SECRETARY'S OFFICE

G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

ND

STATEMENT OF ACCOUNTS,

For Half-year ended 31st December, 1900,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Forty-Sixth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Friday, 15th day of February, 1901,

AT 12-0 O'CLOCK, NOON.

Ballymoney:
PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1901.

DIRECTORS.

- 17 HUGH M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle,
- 2 RICHARD M. DOUGLAS, ESQ., J.P., Portballantrae, Bushmills, Deputy Chairman.
- WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 2 THOMAS M'ELDERRY, Esq., Ballymoney.
- ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 3 L. G. P. FILGATE, Esq., J.P., Ballylig, Killagan, Co. Antrim.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- * Rt. Hon. John Young, D.L., J.P., Galgorm Castle, Ballymena.
 - 1 Vacates in February, 1901.
 - Vacates in February, 1902.

 - Vacates in February, 1903.

 * Represents Belfast & Northern Counties Railway Co.

 † Represents the County Antrim County Council.

Ballycastle Railway Company.

Notice is hereby given that the Forty-sixth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on FRIDAY, the 15th day of February, 1901, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 2nd to the 15th February, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 22nd January, 1901.

Directors' Report

Half-year ending 31st December, 1900.

N presenting their usual Half-yearly Statement of Accounts, the Directors regret to have to report a decrease of £313 4s. od. in the Net Receipts compared with the corresponding period of 1899. This is principally due to a decrease in the Receipts from Coal Traffic and the largely increased cost of Locomotive Coal.

The balance available for distribution amounts to £677 os. 10d., out of which the Directors recommend a dividend at the rate of 1% per annum, free of Income Tax, on the Share Capital, carrying forward £368 17s. 6d., to credit of next account.

Having regard to the cost of distributing the dividend and the small amounts paid to a large number of the Shareholders, the Directors propose for the future to pay the dividends yearly instead of half-yearly as hitherto.

During the Half year two new third class bogie carriages were added to the stock.

It is with regret the Directors report the resignation, owing to advancing years, of Mr. John Casement, J.P., who for years has been Chairman of the Company. The vacancies thus caused have been filled by the co-option of Mr. Hugh M. M'Gildowny, J.P., as Director (he having previously represented the County) and his election as Chairman.

At the approaching meeting Messrs. H. M. M'Gildowny, J.P., and Wm. Hamilton, J.P., Directors, and Mr. Alex. M'Alister, Auditor, retire by rotation, and, being eligible, offer themselves for re-election.

HUGH M. M'GILDOWNY, Chairman.

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		Total.	NIL
	BALANCE.	Shares. Debenture Total.	NIL.
-		Shares.	NII.
- Contraction of the passes of		Total.	£135,000
	CAPITAL CREATED OR SANCTIONED.	Loans or Debenture Stock.	£45,000
	CAPITAL CRE	Shares.	290,000
	RISED.	Shares. Debenture Fotal. Stock.	£135,000
	CAPITAL AUTHORISED.	Loans or Debenture Stock.	£45,000
		Shares.	290,600
	ACT OF PARLIAMENT		"Ballycastle Railway Act, 1878." £90,600 £45,000 £135,000 £90,000

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	£28,360 N11.
Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	NIL NIL
Calls in Arrear.	£6 0 0 NIL.
Amount Received.	£51,634 0 0 *9,026 10 0 £60,660 10 0
Amount Created.	£80,000 10,000 £90,000
DESCRIPTION.	Ordinary £10 Shares Baronial Guarantee Shares

^{*} Issued at a discount of £973 10 0

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No. 3-CAPITAL MAINED BY LOAN AND DEBENIORE STOCK.					n res	Balance, being available horrowing nowers, at 31st December, 1900.
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		30th June, 1900 31st Dec., 1900,	Incr	Dec	t aut Stat t not t rai	
		at			moun	
		Existing at 30th June, 1900, 31st Dec., 1900,			Total amount anthorised to be raised by Loans and Debenture Stock, in respect of Capital ereated, as per Statement No. 1,	
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0	Total.	60,660 10 0	27,699 0 0 30 0 0 10,836 5 2	99,225 15 2 4,477 16 11
T.	Amount Received during Half-year to Dec. 31, 1900.	æ e, d. ∷	50 0 0	0 0 09
AL ACCOUN	Amount Received to June 30, 1990.	£ s d	27,649 0 0 30 0 0 10,836 5 2	99,175 15 2
TTURE ON CAPITA		By Receipts— Sharks— As per Account No. 2. 60,660 10 0	As per Account No. 3. 27,649 0 0 Cancelled Shares 10,836 5 2 Miscellaneous Receipts 10,836 5 2	Валапсе,
) EXPEND	Total.	£ s. d. £ s. d. 5000 14 0 0 14 419 9 5	0 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	
No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Expended during Half-year to Dec. 31, 1900.	£ s. d.	0 21 000	
	Amount Expended to June 30, 1900.	89,205 9 5	11 1 000,00	
Dr.		To Expenditure— On Line open for traffic Working Stock	0	

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1900. £959 14 9 9 3 7 902 023 1,4(6) On Line open for Traffic-Law Costs, Working Stock-

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Мексиа	Open Wagons.	300		
	Covered Wagons.	15		
	Total.	13	2	
	Break Vans.	2 2		
COACHING.	3rd Class Breaks	63 80	1	
	3rd Class	9	-	
	Composite 1st, 2nd & 3rd Class.	ကက		
Locomotive		ග හ		
		tock at 30th June, 1900.	ncrease,	ecrease,
	-	Composite 3rd Class Class Total Total Wagons. Wagons.	Cocomotive	Composite St. 2nd & St

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	In subsequent Half-years	£ s. d.	Not ascertained.	
A:COUNT.	During the Half-year ending 30th June, 1901.	£ s d	4	
No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	DETAILS			Market Ma

NO. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7.	£ s d £ s. d 28,366 0 0 17,301 0 0 45,667 0 0 4,477 16 11	41,189 5 1
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D.—REVENUE ACCOUNT. Half-year ending Doc. 31, 100. 2
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No. 9.—-REVENUE EXPENDITURE. Half-year Half-ye
EXPENDITURE. BY PENDITURE. Ce Way and Works (abstract A) 388 9 : re Power, ("" 157 7 7 1 167 16 2 penses, ("" E) 176 7 9 170 8 2 7 7 1 1 8 10 8 27 7 7 1 10 8 27 7 7 1 10 8 27 7 7 1 10 8 27 7 7 1 10 8 27 7 7 1 10 8 2 1 10 8 2 1 10 8 2 1 10 10 10 10 10 10 10 10 10 10 10 10 1
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Cr.	Half-year ending Dec. 31, 1900	£ 3 d	422 2 10 836 2 4	1258 5 2	235 15 9	1494 0 11
NT.			8 0 By Balance from last account, 6 4 ,, Balance from Revenue Account, No 9,		,, Amount received in respect of Dividend on Baronial Guarantee Shares,	
No 10-NET REVENUE ACCOUNT.	Half-year ending Dec. 31, 1899	£ 8 d	581	1730 14 4	234 12 11	1494 0 11 1965 7 3
-NET REVE	Half-year ending Dec. 31, 1900.	£ s d.	553 19 9 13 0 4	567 0 1	250 0 0 677 0 10	1494 0 11
No 16			To Interest on Debenture Stock, Banking Account, Rolling Stock,		", Paid holders of Baronial Guarantee shares half-year ending Dec. 31, "Balance, "	
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No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		r Account No. 10) Lividend on £81,634 Ordinary shares, at 1 per cent per annum, free of Income Tax, 308 3 4	
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No. 12-ABSTRACTS.

	48.	Half-year ending Dec 31 1900	1		84 11 10	83 1 4	167 16 2	1 11-10	ending Dec 81 1000	£ 8. d	60 13	21	17 16	о 9		436 13 2		Half year	Dec. 31, 1900.		19	13 10	7 3 8	178 7 9
	REPAIRS AND RENKWALS OF CARRIAGES AND WAGONS.		P & 34	CARRIAGES: Wares and General Superintendence, 45 12 6 Materials, 38 19 4	Ceneral Sumarintendana	51 14	TRAPESSON	COLUMN TO THE PARTY OF THE PART		larics, Wages, &c.	Fuel, Lighting, Water, and General Stores,	Statfonery, and Tickets,		:			GRNRRAL CHARGES.				Arbitrators Re Baronial Guaranteed Dividend	Office and Travelling Expenses, Postage, Stationery, &c.	Clearing House Expenses,	
No. 12-ABSTRACTS.	Half woon	ending enting Dec. 31,1809	£ 8. d. £ 8 d	21 2 9 9 12 17 3 1		270 14 10 25 17 7		67 14 & Half-year		8 d 8 10	0 4	100	1 1 0 0	1		£ 8. d		Half-year ending	Dec. 31,1399	10 0 10 0	10 0	01		827 7 1 1 176 6 5
MAINTENANCE OF WAY WORKS &	The state of the s	6	Salaries, Office Expenses and General	2 10	Materials, 59 4 7	Repairs of Roads, Dridges, Signals, and	Repairs of Stations and Buildings	0 04	Double Single	Total	To a		LOCOMOTIVE POWER.		The second secon	£ 8. d.	02	RUN	Wages connected with the working of Locomotive Engines.	Coal, Oil, Tallow, and other Stores.	REPAIRS and RENEWALS :-	Materials, 130 7 7		
V	HATANA	ec. 51, 1 59	0 1		101 17 5	7	52 16 10					425 15 3	B	Half-year ending	. 31, 1	£ s. d.	00 10		=	295 10 1 42 9 0	10	66 15 1		652 14 2

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No. 14-MILEAGE STATEMENT.

NO. 14-MILLEAGE STRIBBLENT.	METTUT	TATA T.	
	Halfyear	ended Dec	Halfyear ended Dec. 31, 1900
	Miles Author- ized.	Miles Miles Miles Author-con- worked by ized. Engines.	Miles Miles con- structed. Engines.
Lines owned by the Company,	164	164	164
	164	164	164

No. 15.—STATEMENT OF TRAIN MILEAGE.

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Half-year ending Dec. 31, 1900.	22,846
	Passenger and Goods Trains,
Half-year ending Dec. 31, 1899.	22,984

HUGH M. M'GILDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ET

Stations, Buildings, and other Works have, during We hereby certify that the whole of the Company's Permanent Way, past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, Engineer. GEO. T. M. BRADSHAW, Resident Envine

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

EO. T. M. BRADSHAW, Locomotive Superintendent.

UDITORS' CERTIFICA

months ending 31st Dec., 1900, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to paid on the share capital is bona fide due thereon, after charging the Revenue of the Half-year with all expenses, We have examined the Accounts of the Ballycastle Railway Company for which ought, in our judgment, to be charged thereout,

T. B. HAMILTON, ALEX. M'ALISTER, Audito

BALLYMONEY, 30th January, 19

Belfast & County Pown Railway Company.

REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS

For Half-year ended 31st December, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT TH

ONE HUNDRED AND TENTH HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On TUESDAY, the 12th FEBRUARY, 1901,

AT THE HOUR OF TWELVE O'CLOCK, NOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 9th February, 1901.

BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET.

DIRECTORS.

CHAIRMAN

THOMAS ANDREWS, Ardara, Comber.

DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- RIGHT HON. LORD DUNLEATH, Ballywalter Park, County Down.
- I THOMAS ANDREWS, Ardara, Comber.
- 2 James Barbour, J.P., Ardville, Holywood.
- 2 THOMAS RICHARDSON, 47 Rosemary Street, Belfast.
- 3 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 3 W. J. Hurst, J.P., Drumaness, Ballynahinch, Co. Down.
- 3 SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
 - 1 Vacates in February, 1901.
 - 2 Vacates in February, 1902,
 - 3 Vacates in February, 1903.

REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 31st December, 1900, duly certified by your Auditors.

RECEIPTS.

The receipts from all sources show a decrease of £1,670, made up as follows:—

	1899.	1900.	Increase.	Decrease
Number of Passengers.	1,490,322	1,472,270		18,052
	£	£	£	£
Passengers	53,580	51,993	***	1,587
Parcels, Horses and Carriages	4,083	3,966		117
Mails	700	700		
Merchandise	11,427	11,205		222
Live Stock	808	977	169	
Minerals	5,190	5,283	93	
Rents and Transfer Fees	503	497		6
	76,291	74,621		1,670

WORKING EXPENSES.

There is an increase in the Working Expenses for the half-year of £2,025 7s. 11d.

REVENUE ACCOUNT.

After providing for interest and all prior charges, there remains at credit of Net Revenue Account a sum of £24,291 9s. 10d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent.			
Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent.	,,		
Preference Stock,	4,000	0	0
In payment of Dividend on the Ordinary			v
Stock at $5\frac{1}{2}$ per cent. per annum,	10,893	17	0
Leaving a Balance to be carried to next	-,		
Account of	3,194	2	4.
			_
	£24,291	9	10

CAPITAL ACCOUNT.

The expenditure on this Account during the half-year amounted to £11,803 ls. 2d., details of which will be found in Account No. 5.

ISSUE OF NEW STOCK.

£2,000 Ordinary Stock has been issued, and the premium thereon placed to credit of Capital Account.

NEW WORKS.

The double line between Holywood and Craigavad was opened for traffic on 22nd November last, and the doubling of the section between Craigavad and Helen's Bay is now proceeding.

ROLLING STOCK

Twenty new wagons, built in the Company's shops, have been added to stock.

DIRECTORS AND AUDITORS.

The following Directors retire by rotation, and are eligible for re-election:—Right Hon. Lord Dunleath and Mr. Thomas Andrews.

The retiring Auditor is Mr. W. B. Peat, who is eligible and offers himself for re-election.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman.
THOS. J. BRITTAIN, Secretary.

Board Room, 25th January, 1901.

The Dividend Warrants will be posted on 28th February, and Proprietors are requested to give notice to the Secretary without delay of any change of address, so that Warrants may not be mis-sent.

STATEMENT of ACCOUNTS for Half-year ending 31st December, 1900.

		Total.		4	:	:		:	:	:	:	:	120,000			:		:	120.000
	BALABOR	Loans.	C	4	:	:		:		:	-	:	30,000	;		:			30,000
COMPANY		Stock and Shares.	Ø	3	:	:				:	:	:	90,000	:		:		:)	80,000
BY THE CO	INCTIONED.	Total.	C.	GRR GRR	15,000	Pool of	50,000	138,000	263 000	000 66	000 000	920,000	:	1,475,666	62,909	1,422,767	1,384,757	15,000	1,369,757
CREATED B	CAPITAL CREATED OR SANCTIONED.	Loans.	વ	166.666			;	88,000	138.000	900	00000	000,000	:	458,666	000,22	38,000	393,666	15,000	378,666
AND	CAPITAL (Stock and Shares.	व्य	500,000	15,000		20,000	75,000	125,000	17.000	940 000	2001022	:	1,022,000	000,000	180,188	160,166	:	160,166
AUTHORIS	SED.	Total.	43	666,666	15,000		20,000	138,000	263,000	23,000	320.000	000 001	1 505 000	1,595,666 59 900	1 549 757	38.000	1,504,757	15,000	1,489,757
CAPITAL	CAPITAL AUTHORISED.	Loans.	क्ष	166,666	:		:	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	138,000	6,000	80,000	30 000	AD9 686	22,000	461.666	38,000	423,666	15,000	408,666
EMENT OF	CA	Stock and Shares.	વર	200,000	15,000		20,000	75,000	125,000	17,000	240,000	00 00	1 119 000	30,909	1.081.091		1,081,091	:	1,081,091
No. 1—STATEMENT OF CAPITAL AUTHORISED		ACT OF FARMANT.	Belfast and County Down Dellace, And		Portpatrick Railway Act, 1857,	Belfast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Belfast and County Down Railway (Newcastle	Transfer) Act, 1881,	Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1884,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act,	Belfast and County Down Railway Act, 1900.		Reduction under Act of 1876,		Redeemed under Act of 1881,	Deduct, in respect of £7,500 Portpatrick	Railway Shares sold, and £7,500 held as a Reserve Fund Investment	

ECEIVED.	Amount Unissued.	2. s. d. 70,810 0 0	0 0 018'62
IOWING THE PROPORTION R	Amount Received.	298,140 0 0 248,141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	911,281 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Created.	8964,140 0 0 2468,141 0 0 0 0 200,000 0 0 17,000 0 0 79,810 0 0	991,091 0 0
No. 2—STOCK AND SE	DESCRIPTION.	Ordinary Stock b per cent. Preference Stock d per cent. "A" do. 4 per cent. "Terference Stock 3 per cent. Baronial diaranteed Shares Amount of Stock not yet classified (1891 Act)	Total

	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	d. £ 8. d. 0 328,666 0 0	0 328,666 0 0		:		348,666 0 0	328,666 0 0	20,000 0 0
	RAISED BY 188UE OF DEBENTURE STOCKS,	At 3 per cent.	£ s. 138,000 0	190,666 0 0 138,000 0 0	:		878,666 0 0	30,000 0 0	:	:
KS.	RAISED BY DEBENTUR	At 4 per cent.	£ 8. d.	190,666 0 0	:			:	1	:
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.	RAISED BY	LOANS.	:	:		:	Total Amount authorised to be raised by Loans and Debeuture Stocks in respect of Capital created, as per Statement No. 1	:	:	000
DEBENT			;	:	:	:	sbenture Stock	:		Balance, being available Borrowing Powers, at 31st December, 1900
OANS ANI							Loans and De	er 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	Powers, at 31s
SED BY L			9:	:	:	:	be raised by I	Less Amount not yet available (under 1891 Act)	and Debenture	ble Borrowing
ITAL RAI	10		:	:	:	:	mount authorised to be raised by created, as per Statement No. 1	ount not yet	sed by Loans	e, being availa
. 3-CAP			:			:	Amount a	Less Am	l Amount rai	Balanc
No				:	:	:	Tota		Tota	
			sting at— 30th June, 1900	31st December, 1900	:	:				
			Existing at— 30th June	31st D	Іпстевне	Decrease				

Ğ.	TOTAL.	£ s. d. 911,281 0 0 328,666 0 0	1,239,947 0 0 86,034 1 3	1,545 12 6	57,020 6 11 1,414,547 0 8
	Amount Received during Half-year ending 31st Dec., 1900.	£ s. d. 2,000 0 0	2,000 0 0	2,923 10 10	
COUNT.	Amount Received to 30th June, 1900.	£ s. d. 909,281 0 0 328,666 0 0	30,000 0 0	1,354,603 2 11	
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts:— Stock and Shares per Account No. 2 Debenture Stocks per Account No. 3	Premiums on Issue of Stock Treasury Grant (Downpatrick Killough and Ardglass Rail. way)	Premium on Portpatrick Railway Guaranteed Stock held as a Reserve Fund Investment.	Balance
EXPENDIT	TOTAL.		19,462 0 9		1,414,547 0 8
CEIPTS AND	Amount Expended during Half-Year ending 31st Dec., 1900.	2,390 6 11 1,474 8 6			11,803 1 2
No. 4—RE	Amount Expended to 30th June, 1900.	. s	19,462 0 9		1,402,743 19 6
Dr.		To Expenditure:— Lines open for Traffic Lines in course of construction Working Stock	oveninost Note—A provision has been made for Depreciation, and appears in the Balance Sheet under the head of Steamboat Depreciation Fund.		

	d. 66 6. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	9	0.1
Mali	209 3 98 13 494 17 17 78 16 353 3	6 11 6 11 8 6	-
	6,703 10 209 3 98 13 494 17 78 16 353 3	7,938 2,390 1,474	£11,803
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MBEF	1:110:	::	
DECE	::::::	1.	
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END		::(
5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1900	17:111	::	
ALF-Y			
R H	::: :::		
E FO	Static	::	
ITUE	nd othe	w Costs	
PENI	theld an	and Lav	
L EX	:: Is, Sain ent Roc	entary	
PITA	townar	Parliam	
F CA	r, New	unt of	
ILS C	ers, &c. Combe	n Acco	
DETA	ilermak ients at	gons	
	ine for Bo proven n	ods Wa	
No.	TRAFFI angor L orkshop Station and Im t Syster rd Hot	R OF Co	
	Doubling Bangor Line Boltst—Workshop for Boilermakers, &c. Bloomfield Station New Works and Improvements at Comber, Newtownards, Saintfield and other Stations Train Tablet System Slieve Donard Hotel, Newcastle, and Station Refreshment Rooms	COURS	
	LINES OPEN FOR TRAFFIC— Doubling Bangor Line Belfast—Workshop for Bloomfield Station New Works and Impre Train Tablet System Slieve Donard Hotel,	LINES IN COURSE OF CONSTRUCTION—On Account of Parliamentary and Law Costs Working Stock—20 Goods Wagons	

		Ballast Wagons.	47	47	::
		LatoT	537	292	20
		Goods Brake Vans	12	12	::
		Cattle Wagons	15	15	::
	м.	Goods Wagons	20	90	::
	Merchandise.	Goods or Cattle	105	105	::
	BRCI	Timber Trucks	10	10	::
	M	Flat Wagons with falling sides	65	49	20:
		Flat Wagons side	231	231	::
OK.		Flat Box snogsW	85	85	::
TOC		LatoT	171	171	::
NG S		Accident Brake Van.	-	-	::
3KI		Carriage Trucks	-	-	::
VOI		Horse Boxes	00	00	::
no. 6-return of working stock		Passengers' Luggage Vans	00	00	::
URN	IING.	2nd and 3rd Composite	12	12	::
-RET	COACHING	let and 3rd Composite.	63	67	::
0. 6		lat and 2nd Omposite	22	27	::
Z		Srd Class	69	69	::
		assiO bns	22	22	::
		lst Class	21	21	::
	OTIVE.	Tenders	13	13	::
	Locom	Engines	530	29	::
			Stock on 30th June, 1900.	Do. 31st December, 1900.	Increase during half-year Decrease ", " ;

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In Subsequent Half-years.	heningtes for	
During Half- year ending 30th June, 1901.	9°000'9	6,000
	:	
	igor Line Doubling and other Works	
	gor Lir	

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Share and Loan Capital authorised but not created (as per Statement No. 1)	9	:	:	:	:	:	:	:	:	£ 8. d. 120,000 0 0	. O	Fi 6
Share Capital created but not issued (as per Statement No. 2)	0	:		ê	:	:	ı:,	:	:	79,810 0 0	0	_
Available Borrowing Powers (as per Statement No 3)	:	:	:	₫	:	0	:	4	;	20,000 0 0	0	-
Loan Powers sanctioned but not yet available (as per Statement No. 3)		:	:	:1	:	():	\ :	t	:	30,000 0 0	0	_
Less Balance at debit of Capital (as per Account No. 4)	:	:		4	:	:			:	249,810 0 0 57,020 6 11	0 0	
										100 700	0	-

	0 1							_			
	Half-year ending 31st Dec., 1900	٠ و			00			1 9	5 5	61	0 7
10/4	Half-year ending st Dec., 19				56,658 13			99	74,123 15	164	74,620 19
Cr.	Ha el lst I	વ			56,6			17,465	74,1	4	74,6
	60		0	000	T	00 00	000	1		010	-
		s.				0 9	112 115			1	
FI		વ	51,992 18	3,965 15		12,132	11,204 977 5,282			478 19 18 5	
		46	51,	ಲ್ಲ	1	12,	11,				
		00 00 00	00			: :	; :		:	::	
V Va		£5,396 3 10,489 11 28,391 11	=			ns	ps				
5000		28,396 28,391	7,715 11			32 :	41 to		:	::	
	700		1			47,392 tons	72,641 tons				
	H	No. 1900 114,859 294,449 ,062,962	ders	riage :			1:		×	::	
	IP	No. 1900 ass 114,859 ", 1,062,962 1,472,270	Ho	Car					ceip		
	RECEIPTS.	no. 1900 1st Class 114,859 2nd ,, 1,062,962 3rd ,, 1,062,962	sket	and			eti:		c Re	::	
	E	1st C 2nd 3rd	Ĕ	rscs		ret.			raffi		
	2	E-	Season Ticket Holders	" Parcels, Horses and Carriages		" Merchandise Less Cartage	ock Is		Total Traffic Receipts	" Rents Transfer Fees	
		Passenger No. 1899 122,487 307,369 ,060,466	26	" Parcels, H		rcha	" Live Stock " Minerals		Tot	Rents Transfer l	
1.		Pa N N N N N N N N N N N N N N N N N N N		Pal		Me	KE			Tra	
Z		By 1		2 5		=	::			2 2	
300	Half-year ending 31st Dec., 1899	d. 9 4 10	31 -	00	10	= 31	1129	3 10	00	00	00
ACC	Half-year ending st Dec., 18	5,824 6 10,8% 18 29,365 15	- 61	0 0	1-	12,390 13 11 963 11 2	53 50 50		3 11	485 6 17 10	-1
E	Half end st D	3,824	7,506	4 088 700	58,363	2,396	11,427 808 5,189	17,425	75,788	12	76,201
No. 9-REVENUE ACCOUNT.		7,28	2		25	=	7	H	1-	2 -	12
EV	ar 1900	9.000 C 27 C		1 20 20 L					00	11 1	7
1 2	Half-year ending st Dec., 19	2,859 16 14,538 0 2,856 15 10,489 18 3,600 6	1						1	88	74,620 19
0	Half-year ending 31st Dec., 1900	6,359 16 14,538 0 2,856 15 10,489 18 3,600 6		1,677	0,029				43,132	31,488 17	74,6
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1 0		Abstract A) ", C) ", C) ", D) ", E)	12		clar						
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	NDITURE	Way, Works, &c.			, inc				Working Expenses	to Net Bevenue Account	
	H	rks,		::	nses				Exp	уерг	
	9	Wo	ary Loss of Goods		xpe				cing	t Be	
	E	ray, on R	у овя о	: 1	ng F				Worl	o N	
	2		mpensation— Personal Injury Damage and Los	18ek	orki				Total		
	天	e Pens	mpensation— Personal Inju Damage and	Tax	it W				To	carri	
	100	enar notiv nge a s Ex	ensa rson mag	and and	nbogn					nce	
		To Maintenance of Way, Work Locomotive Power Generale and Wagon Repairs Traffe Expenses General Charges	", Compensation— Personal Inju Damage and I	"Rates and Taxes Special Expenses	tear					Balance carried	
		To Maintenance of "Locomotive Pow", Carriage and W; "Traffic Expenses "General Charges", "General Charges"	2 2	= = =	200						
1001	00	1	0 4	0 1	9				0	-	00
Dr.	Half-year ending 31st Dec., 1899	8. d. 15 6 17 1 17 1 17 1 19 11	3 6170							13 11	-1
1	Half-year ending st Dec., 18	£ 8. 5,008 15 14,657 5 2,669 17 10,020 5 3,539 9	24	1,650 16	585				41,106 13	35,184 13	76,291
1	H	4,4,0,0,8		1	င်္				41,	35,	76,
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Cr.	Half-year ending 31st Dec., 1900.	255 0 0	33,383 11 3
SOUNT.		By Balance brought from last Haif-year's Account Balance brought from Revenue Account, No 9 Tolls on Belfast Central Railway, per Great Northern Railway Co. (Treland) Bankers and General Interest Amount receivable from the Down County Council for Dividend thereon.	
/ENUE ACC	Half-year ending 31st Dec., 1899	25, 38, 41, 556 18 0 35, 184 13 11 13 13	37,298 1 4
No. 10-NET REVENUE ACCOUNT.	Half-year Half-year ending s1st Dec., 1900.	£ 8. d. 3,813 6 5 2,070 0 1,125 0 1,141 5 251 10 1 94 14 0 250 0 0 255 0 0 1 217 15 8 24,291 9 10	33,383 11 3
No. 1		To Interest on 4 per cent, Debenture Stock	
Dr.	Half-year ending 31st Dec., 1899	2,777 6 6 1,125 0 0 0 2,56 0 0 0 2,56 0 0 0 2,56 0 0 0 2,56 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	37,298 1 4

	5	1 1 - 11 - 10 11	TOT OF	TIW O	TOTT	TATION	OF	DALL	NOE	AVA	ALLAE	THE	OK	DIVII	OEN	D.
ear ending 31st Dec., 1899.	Dec., 1899.														Half-y	f-year ending 31st 1
Dividend.	Total.														Rate	Dividend.

ecember, 190	Total.	£ 8.		7 760,12	3,194 2
Half-year ending 31st December, 1900	Dividend.	£ 8, d,	6,203 10 6 4,000 0 0 10,893 17 0	21,097 7 6	
Half-y	Rate Per Cent.		70 4 点		
		:	£248,141 200,000 396,140	;	:
		:	:::	0:	:
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		0	1.::		:
		unt No. 1	:::	1 2	ear
		Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock ", 4 per Cent. Preference Stock ", Ordinary Stock	To Reserve Fund	Balance to be carried forward to next half year
t Dec., 1899.	Total.	£ 8. d.		24,013 1 6	6,652 17 9
Half-year ending 31st Dec., 1899.	Dividend.	£ 8. d.	6,203 10 6 4,000 0 0 12,809 11 0	23,013 1 6 1,000 0 0	
Half-	Rate per Cent.		64.65		

d. 10

0 4

RRIAGES AND WAGONS,	Half-year ending 31st Dec., 1900.	£ s d £ s. d.	827 2 5 1 6.37 9 5	495 5 6	754 8 0 1,249 13 5	2.856 15 10		Half-year	ending 31st Dec., 1900.	ral Stores	ral Stores	ral Stores	ral Stores	ral Store:	ral Stores	ral Store:	RGES. RGES. RGES. ery, &c.	RGES. RGES. RGES. RGES. RGES. RGES. RGES.	RGES. RGES. RGES. ery, &c. sry, &c. Fund
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			Vages and General Superintend- well of the American Materials	eneral Superinter			TRAFFIC EXPENSES.			Salaries and Wages, Fruel, Lighting, Water, and General	Salaries and Wages, Fuel, Lighting, Water, and General Stores Clothing.	Salaries and Wages, Fuel, Lighting, Water, and General Clothing. Printing, Stationery, and Tickets Butting Expenses Wagon Covers, Ropes, &c. Miscellaneous Expenses	alaries and Wages, uel. Lighting, Water, and General obthing. Firthing, Stationery, and Tickets hunting Expenses agon Covers, Ropes, &c. iscellaneous Expenses	alaries and Wages, uel, Lighting, Water, and General Sto lothing. Thirting, Stationery, and Tickets hunting Expenses agon Covers, Ropes, &c. facellaneous Expenses GENERAL CHARGES.	ilaries and Wages, tel, Lighting, Water, and General othing rations. Water, and Tickets furting, Stationery, and Tickets innthing Expenses agon Covers, Ropes, &c. ilscellaneous Expenses GENERAL CHARG	Salaries and Wages, Frei, Lighting, Water, and General Clothing Frinting, Stationery, and Tickets Shunting, Expenses Wagen Covers, Ropes, &c. Miscellaneous Expenses GENERAL CHARG	Salaries and Wages, Free, Lighting, Water, and General Stores Clothing, Stationery, and Tickets Frinting, Stationery, and Tickets Wagon Covers, Ropes, &c. Miscellaneous Expenses Audicous Expenses Audicous Salaries of Secretary, General Manager, Accountant, and Clerks and Clerks Advertising	Salaries and Wages, Fuel, Lighting, Water, and General Clothing Printing, Stationery, and Tickets Shunting Expenses Wagon Covers, Ropes, &c. Miscellaneous Expenses OENERAL CHARG GENERAL CHARG Advertens Advertens Advertising Advertis	Salaries and Wages, Fruiting, Stationery, and Tickets Fruiting, Stationery, and Tickets Shutting, Expenses Wagon Covers, Ropes, &c. Miscellaneous Expenses Office Expenses Auditors Salaries of Secretary, General Manager, and Clerks Advertising Fire Insurance Rie Insurance Rair Advertising Fire Insurance Scarrant Expenses Railway Clearing House Expenses Courtibution to Superannuation Fund Servants Accidents—Insurance
C REPAIR	Half-year ending 31st Dec., 1899	£ s. d.	833 16 2 799 19 7	14 6	527 6 10	2.669 17 1		Half-year ending 31st Dec., 1899	Canal and	8. d.	8. d. 22.7 18. 10 7. 7	8. d. 18. 32. 7 17. 7 19. 9 19. 0	8. d. 22.7 33.10 18.9 7.7 7.7 7.7 7.7 19.0 19.0	8. d. 22 7 3 10 18 9 7 7 7 9 5 19 0 19 0 15 11 6 11	8. d. 2 7 2 10 18 10 18 9 5 4 9 19 0 19 0 19 0 19 0 19 0 19 0 19 0				
	Half-year ending 31st Dec., 1900.	£ 8. d.	475 1 3			1,165 17 1				5,359 16 8		6,359 16 8 Half-year ending 31st Dec., 1900.	1 6	E,859 16 8 Half-year ending 31st Dec., 1900. £ s. d. 271 5 1	6,359 16 8 Half-year ending 31st Dec., 1900. £ s. d. 271 5 1	E,359 16 8 Half-year ending 31st Dec., 1900. 2 s. d. 271 5 1	Half-year ending 31st Dec., 1900.	Half-year ending 31st Dec., 1900. 2 s. d. 271 5 1 12,567 12 10 2,680 2 3 15,359 0 2	Half-year ending 31st Dec., 1900. & s. d. 271 5 1 12,557 12 10 2,580 2 8 15,389 0 2 820 19 11
WORKS, &c.		£ s. d.		2,231 12 3 809 1 5								.5	75 % %	જે વ્ય	25,055 7,045 12,045 13,045 14,045 16,045 16,045 16,045 16,045 16,045 16,045 16,045 16,045 16,045 16,	23,653 12 7,947 12 454 7	3,653 12 7,947 12 602 0 454 11 1,534 11	\$ 853 12 7,947 12 502 0 454 7 1,534 11 995 11	3,653 12 7,947 12 562 0 454 11 1,534 11
MAINTENANCE OF WAY, WO			Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman-	Wages Materials	Repairs of Roads, Bridges, Signals,	Repairs of Stations and Buildings	Miles Maintained	Double173 Single584	Annual to the state of the stat	Total 76}	Total76½ LOCOMOTIVE POWER	TotalTol	TotalTol	Total76} LOCOMOTIVE POWER Salaries, Office Expenses, and General Superintendence	Salaries, Office Expenses, and General Superintendence Running Expenses Wages connected with the work- ring of Locomotive Engines	Salaries, Office Expenses, and General Superfleedence Running Expenses— Wages connected with the working of Locomotive Engines Water Oil, Tallow, and other Stores	Salaries, Office Expenses, and General Superintendence Ruming Expenses Wages connected with the work- fing of Locomotive Engines Water Oil, Tallow, and other Stores Oil, Tallow, and other Stores Wages Wages Wages Wages Wages Wages Prevision for Renewals— Frevision for Renewal of Engines	Salaries, Office Expenses, and General Supprintendence Running Expenses. Running Expenses. Wages connected with the working of Locomotive Engines Coal Water Oil, Tallow, and other Stores Repairs and Renewals— Wages Repairs and Renewals— Wages Repairs and Renewals— Wages Repairs and Renewals— Wages Provision for Renewal of Engines	Salaries, Office Expenses, and General Superfuedence Construction of Locomotive Engines Wages connected with the working of Locomotive Engines Water Oil, Tallow, and other Stores Repairs and Renewals— Materials Materials Provision for Renewal of Engines Less: Use of Engine Ballasting, &c
	Half-year ending 31st Dec., 1899	£ 8. d.	444 6 1	2,259 19 0 510 11 1	1	1,292 2 3				08 15 6	008 15 6	008 15 6 B ak-year nding Dec., 1899	15 6 8 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	B B alf year anding Dec., 1999 £ s. d.	B BA - Year and year bec., 1390 £ s. d. 270 5 2 261 0 0	B B Aff. year anding Dec., 1890 £ s. d. 270 5 2 270 5 2 411 7 11 441 4 10 487 2 3	B B B B B B B B B B B B B B B B B B B	3 3 18 Wareh Mayear and a 18 6 6 2 18 6 6 2 18 6 1 7 0 5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	S 15

-	Dr. No. 1	3—GENERA	No. 13—GENERAL BALANCE SHEET.	Cr.
	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	£ s. d. 24,291 9 10	By Capital Account, Balance at Debit thereof, as per Account No. 4	£ 8. d. 57,020 6 11
	". Unpaid Dividends and Interest	574 1 7	" Cash at Bankers and in hand	6,452 6 3
	". Temporary Loans	25,000 0 0	" General Stores-Stock of Materials on hand	13,109 14 11
	" Sundry Outstanding Accounts	10,145 19 0	" Traffic Accounts due to the Company	1,403 2 0
	" Renewal of Engines—Reserve Account	3,000 0 0	" Slieve Donard Hotel-Working Capital	2,500 0 0
	" Steamboat Depreciation Fund	8,202 0 0	" Sundry Outstanding Accounts	2,769 17 2
	" Slieve Donard Hotel-Renewal Account	1,575 0 0	"Reserve Fund Investments:— £4,237 9/6 India 34 per cent. Stock £4,512 18 3	
	" Reserve Fund	24,984 15 1	K7,500 Portpatrick and Wigtownshire Railways 34 per cent. Guaranteed Stock £9,750 0 0	
			" Baronial Guaranteed Shares—Amount receivable from the Down County Council for Dividend thereon	255 0 0
		97,773 5 6		97,773 5 6
	Examined and found to agree with the Books and Vouchers of the Company.	oks and Vouche	s of the Company.	
	BELFAST, 25th January, 1901.		W.M. B. PEAT, J. A. FORSTER, $A = A + A + A + A + A + A + A + A + A + $	AUDITORS
-				

No. 14—MILEAGE STATEMENT, Half-year ending 31st Dec., 1900.	Miles Miles Miles Miles Authorised, Structed. Engines.	Lines owned by Company 804 764	Total 804 764 764
	ending 81st Dec., 1899.	76‡ Lines owned	764 Total

EAGE.	Half-year ending 31st Dec., 1900.	325,189	46,864	372,053
N MILE				
OF TRAIL			rains	:
No. 16-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	Goods and Mineral Trains	Total
No.	Half-year ending 31st Dec., 1899.	304,827	45,893	350,720

THOMAS ANDREWS, Chairman of the Company.

O. J. MYTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

25th January, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine 25th January, 1901.

R. G. MILLER, Loco Sunt R. G. MILLER, Loco. Supt.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 31th Dec., 1900, and find Stocks and Shares are bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 25th January, 1901

J. A. FORSTER,

Auditors of the Company. WM. B. PEAT,

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND TENTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on TUESDAY, the 12th day of February, 1901, at the hour of Twelve o'clock noon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from TUESDAY, the 29th day of January, 1901, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 19th January, 1901.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Belfast and Aorthern Counties Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND ELEVENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST

ON MONDAY, THE 11th DAY OF FEBRUARY, 1901,

AT TWELVE O'CLOCK, NOON.

BELFAST:

.R. CARSWELL AND SON, PRINTERS, QUEEN STREET AND COLLEGE STREET,

LIST OF DIRECTORS.

Chairman.

(a) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

Deputy-Chairman.

- (a) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (b) The Rt. Hon. W. J. PIRRIE, LL.D., D.L., ... Queen's Island, Belfast.
- (b) WILLIAM CHAINE, Esq., ... Cairncastle Lodge, Larne.
- (b) John B. Gunning Moore, Esq., D.L., Coolnafranky, Cookstown.
- (c) WILLIAM TILLIE, Esq., H.M.L. for the County of the City of Londonderry, Duncreggan, Londonderry.
- (c) ROBERT H. S. READE, Esq., D.L., ... Wilmont, Dunmurry.
- (a) EDMUND M'NEILL, Esq., ... Craigdunn, Craigs, Co. Antrim
- (a) James Wilson, Esq., ... Old Forge, Dunmurry, Belfast
 - (a) Retire August, 1901.
 - (b) Retire August, 1902.
 - (c) Retire August, 1903.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 11th February, 1901.

BELFAST, 18th January, 1901.

THE Statement of Accounts for the past half-year compared with the corresponding period, presents the following results:—

	1900.	1899.	Increase.	Decrease.
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	163,375	160,951	2,424	
Less Working Expenses, Account No. 9	99,030	90,781	8,249	
Profit on half-year's working	64,345	70,170	-	5,825
Miscellaneous Receipts, per Account No. 10	1,123	1,279	_	156
	65,468	71,449	_	5,981
Less Interest on Debenture Stock, &c., Account No. 10	15,341	15,152	189	-
Balance from previous half-year	50,127 6,597	56,297 4,643	1,954	6,170
Available for Dividend	56,724	60,940		4,216

The Directors recommend that Dividends at the following rates per annum be declared, the same to be payable on 1st March next—

4 per cent. on the Consolidated Preference Stock		上19,860	10	0
3 ,, on the Three Per Cent. Preference Stock	k	1,928	2	0
$5\frac{1}{2}$,, on the Ordinary Stock		24,550	19	8
		£46,339	11	8
Placing to Reserve Fund		1,000	0	0
And carrying forward to current half-year's account		9,384	16	8
	-			

£56,724 8 4

During the past six months the sum of £1,500 Three Per Cent-Preference Stock was issued. 4

The Comparative Statement of Receipts for the half-years ended 31st December, 1900 and 1899, is as follows:—

600	1900.	1899.	Increase.	Decrease.
Number of Railway Passengers	 1,760,293	1,728,027	32,266	_
Passengers, Parcels, &c Merchandise Minerals Live Stock Mails Rents and Miscellaneous	 £ 87,249 50,400 14,266 3,085 5,978 1,637	£ 84,412 49,557 15,432 2,784 5,978 1,893	£ 2,837 843 — 301 —	£
Portstewart Tramway	 162,615 760 163,375	160,056 895 160,951	2,559	135

REVENUE EXPENDITURE.

After taking credit for the amount received for working other Lines, there is a net increase in the working expenses of £8,249 os. 11d. principally due to increased cost of coal and of materials generally.

The ratio of expenditure to receipts is 60.61 per cent.

CAPITAL EXPENDITURE.

The outlay on Works, Rolling Stock, &c., in the half-year, amounted to £12,672 19s. od., particulars of which are given in Account No. 5. A vote for £7,000 additional Capital Expenditure, as detailed in Statement No. 7, will be asked for at the meeting.

WORKING AGREEMENTS.

The agreement with the Portrush Harbour Company referred to in last report has been approved of by the Board of Trade. With regard to the Working Agreement between the Limavady and Dungiven Railway Company and this Company, a number of objections to it were made by the Board of Public Works who have a mortgage on the line. These objections were heard and considered by the Railway and Canal Commissioners in Dublin, in November last, and the agreement entered into between the two Companies was substantially approved of.

JOHN YOUNG, Chairman.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of £250 Ordinary Stock and upwards, desireus of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

AT The Dividend Warrants will be posted on 28th February, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date.

COMPANY. RAILWAY COUNTIES NORTHERN AND BELFAST

1900. DECEMBER, 31st ENDED HALF-YEAR FOR ACCOUNTS 0 STATEMENT

	CAPI	CAPITAL AUTHORIZED	ED.	CAPITAL C	CAPITAL CREATED OR SANCTIONED.	NCTIONED.
ACT OF PARLIAMENT.	Stock.	Loans or Debenture Stock.	Total.	Stock.	Loans or Debenture Stock.	Total.
	4	43	*	7	**	अ
Belfast and Ballymena Railway Act, 1845	385,000	128,333	513,333	385,000	128,333	513,333
	225,000	40,000	265,000	225,000	40,000	265,000
, , , , , , , , , , , , , , , , , , ,	180,000	60,000	240,000	180,000	000,09	240,000
	7,500	62,500	70,000	7,500	62,500	70,000
rne :: 1860	12,500		12,500	12,500	:	12,500
1864		33.000	133,000	100,000	33,000	133,000
(Sale) 1871		44,999	179,999	135,000	44,999	179,999
	150,000	50,000	200,000	150,000	50,000	200,000
101		35,000	35,000	:	35,000	35,000
hern Counties 1878	300,000	000,09	360,000	300,000	000,09	360,000
1878	18,000		18,000	18,000	::	18,000
nd Dungiven ,, ,, 1878	18,000	:	18,000	18,000		18,000
1878	8,000		8,000	8,000	::	8,000
thern Counties , , , 1881	9	20,000	80,000	000,09	20,000	80,000
1882		8,000	33,000	25,000	8,000	33,000
1882		:	30,000	30,000	:	30,000
"	10,000	:	10,000	10,000	:	10,000
1884	80,000	58,290	138,290	80,000	58,290	138,290
Belfast and Northern Counties and Ballymena						
and Larine Daliway Companies Annaiganna-	72 167	000	074 40	721 77	127 107	173 360
D. 16. 4 1969		137,197	100,000	20,103	41 500	109,600
1890		41,500	109,600	150,000	41,300	200,000
1000		20,000	200,000	100,000	22,200	133,300
Do. 33 33 16899	100,000	35,500	155,500	100,000	23,300	100,000
	2,098,263	862,119	2,960,382	2,098,263	862,119	2,960,382
Add:—Nominal addition to Capital by Consolidation of Pre-						
Railway Act, 1890	55,575	:	55,575	55,575		55,575
						1
Total, £	2,153,838	862,119	3,015,957	2,153,838	862,119	3,015,957

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

				AT 31	AT 31ST DECEMBER, 1900.	.000	
DESCRIPTION.		CRI	AMOUNT CREATED.	Amount Received.	Nominal Addition.	Total.	AMOUNT UNISSUED.
		1	7	7 0 0	L a 4	F. 8 J.	£ s. d.
Ordinary Stock	:	892,7	892,763 0 0	892,763 0 0	÷ :	892,763 0 0	:
Consolidated Preference Stock, 4 per cent.	i	993,0	993,025 0 0	937,450 0 0	55,575 0 0	993,025 0 0	:
Preference Stock 3 ,,	T:	128,5	128,540 0 0	128,540 0 0	:	128,540 0 0	:
Ordinary or Preference Stock	:	139,6	139,510 0 0	:	-:	:	139,510 0 0
		£ 2,153,8	338 0 0	£ 2,153,838 0 0 1,958,753 0 0	55,575 0 0	55,575 0 0 2,014,328 0 0	139,510 0 0

No 2 CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Total Raised by Loans and by Debenture Stock.	£ 8. d. 739,502 0 0	: :	778,819 0 0 739,502 0 0	39,317 0 0
Raised by issue of Debenture Stock—at Per cent.	£ s. d. 739,502 0 0 739,502 0 0	: :	£862,119 0 0 83,300 0 0	.:.
Raised by Loans.	£ 8. d.	1 1	:	:
	: _:		apital cre	:
			ect of Ca	, 1900
	1 1	: :	ok, in resp	December
-	1 1		re Stock	at 31st 1
		: :	Debentu 	Powers,
			oans and	Balance, being available Borrowing Powers, at 31st December, 1900
	1 1		ed by Lo	ailable B
			o be rais not yet s	being av
l Bal	Existing at 30th June, 1900 Existing at 31st December, 1903	: :	Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1	Balance,
	30th June 31st Dece	::	Amount a per Stater Less	
	Existing at 30th June, 1900 Existing at 31st December,	Increase	Total as	

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	006	s. d			0	0	00	00	ro.	13 1
	Total to 31st Dec, 1900	બ	1,958,753		739,502	2,698,255	78,624	2,776,879	88,495	£ 2,865,374 13 10
	Amount Received during Half-year.	£ s. d.	1,500 0 0 1,958,753 0		:	1,500 0 0		1,500 0 0		£
	Amount Received to 30th June, 1900.	£ s. d.	1,957,253 0 0		739,502 0 0	2,696,755 0 0	78,624 8 6	£ 2,775,379 8 6		
		s. d. By Receipts:—	Stock, per Account No. 2 1,957,253 0 0	Debenture Stock, per	Account No. 3		Add: Balance of Premium and Discount on Stocks	3	Balance	
	. 00	d.	9 10	4	00	0				10
	Total to to 31st Dec., 1900	क	2,227,615 9	488,273 12	109,485 11	40,000 0 0				2,865,374 13 10
-	318		6 2,2	9						0 8
	Amount Expended during Half-year.	£ s. d.	6 990,7	5,606 9	:	:				12,672 19
1	.000	9	4	2 10	œ	0			0=	10
	unt nded	αά	0 6		5 11	0				1 14
	Amount Expended to 30th June, 1900.	अ	2,220,54	482,667	109,485 11	40,000				£ 2,852,701 14 10
		To Expenditure :-	On Lines open for Traffic 2,220,549	Working Stock	Subscriptions to other Railways and Undertakings	Belfast Central Railway Redemption of Rent				43

CAPITAL EXPENDITURE FOR HALF. YEAR ENDED 31st DECEMBER, 1900.

Total.	1. 18 8. d. 189 16 8 8 1,162 15 3 12 2 1 2,266 14 11 9,16 10 10 10 10 10 10 10 10 10 10 10 10 10	6 12,672 19 0
Working Stock.	26 8. d.	6 909'9
Way and Works.	8. 8. 1. 188 6 8 8 1. 188 6 8 8 1. 188 6 8 8 1. 198 6 10 9. 198 10 10 10 10 10 10 10 10 10 10 10 10 10	6,119 7 9
Law Costs.	858 8 : : : : : : : : : : : : : : : : : :	529 14 3
Land.	417 7 6	£ 417 7 6
	:::::::::::::::::::::::::::::::::::::::	
	Stations ::::::::::::::::::::::::::::::::::::	
	attion er and Goods en en en en en en and-brakes,	
	Belfast—Extension of Passenger Station, &c. Dough—Cattle Dock Ballymena—Improvement of Passenger Station Ballymena—Improvement of Cattle Dock Ballymena—Improvement of Passenger and Good Bortacewart—Fish-loading Dock Portwain—Water Supply Broighter—New Station Whitehead—Signals Glynn—New Station Whitehead—Signals Glynn—New Station Houses for Station Agents shed Train Tablet System Tablet Exchanging Apparatus Station Hotel—Enlargement Station Hotel—Enlargement Station Hotel—Enlargement "Reling Stock—Porty Open-headed Wagons Fitting Wagons with Hand-brakes "Resengers and Guards' Communi	

No. 6-RETURN OF WORKING STOCK.

'st	Ballast Wagor	59	::
	Total.	2236	40
	Brake Vans.	46	::
IDISE.	Travelling Cranes.	мм	
MERCHANDISE	Boiler Trucks.	NN	-::
ME	Тітьет Тrucks.	86	::
	Open Wagons.	1501	:::
	Covered and Cattle Wagons.	598	40
	Total.	348	:=
*	Passengers' Luggage Vans.	29	: -
	Fish and other Vans.	70	::
	Post Office Sorting Vans.	0 0	:::
HING.	Carriage Trucks.	∞ ∞	::
COACHING	Horse Boxes.	23.33	::
	Composite.	77	::.
	3rd Class.	122	::
	Sad Class.	9 9	V::
	lst Class.	111	- 1-1
ive.	Total.	73	::
ocomotive	Goods Engines.	25	::
Loc	Passenger Engines.	48	:::
		Stock on 31st December, 1900 ,, 30th June, 1900	Increase during Half-year Decrease do

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

During Half-year ending 30th June, 1901.	£ 850	000				300			,350	000
During ending										7
		•	:			•	:	:	:	43
		:	:	:	:	÷	:	:	:	
		:	:	:	:	:	:	:	:	
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		:		:	Gate Ho	d Killag	:	:	ctension	
		Antrim-Additions to Passenger Station	Ballymoney-New Buildings on Up Platform	Carrickfergus-House for Stationmaster	Ballymena and Larne Section-Additions to Gate Houses	Starting Signals-Whitehead, Glarryford and Killagan	Train Tablet System—Cookstown Branch	Van for Signal Fitters	Locomotive Department-Machinery, and Extension of Premises	

	d.			0	4	O
	σ <u>ο</u>			0	5	4
	8. d.			262,127 0 0	88,495 5 4	2 14 621 14 8
0. 7				262,	88,	17.9
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ER	o.d.					
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E, A	£ 9,51		0 0 219 617	2062		
JRI	£ s. d. 139,510 0 0		0	4		
ITI	£ s. d.		_	1	:	
INS		£39,317 0 0	83,300 0 0			
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J	crea	uth	not		alar	
No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.	tal	tals	ers		Less: Balance at Debit of Capital Account (as per Account No. 4)	
Z	ani	apil	OW		ess	
	Share Canital created, but not yet issued (as per Account No. 2)	n C	n I		-	
be	Sha	Loan Capital authorized, but not yet received (as per Account No. 3)	Loan Powers not yet available (as per Account No. 3)			

VENUE ACCOUNT. **A. d. # Half-year ended	Gr.	ended. 31st Dec. 1900.	s. d. £ s. d.				13 7 6 1	10 0	93,226 9 8	2 10	0 4	2 6	19 9	10 4	12 0 67 751 4 7		0 0 7	5 4 0	2 0		162,615 0 10	760 1 2	£ 163,375 2 0
No. 9—REVENUE Indiced algebra and algebra and algebra algebra algebra and algebra alg	DUNT.	RECEIPTS.		No. 61,732 £6,833 9 93,768 7,259 1	1,600,724 59,445 19	73,538 10 2 4,119 3 5	&c			204,273 tons		50,400	:	1	28,267 tons		:	:	:			:	
No. No. Works, &c. (see Abstract A) (", B) (", E) Working:— E4,545 9 9 ungiven Ry. 877 11 5 of Goods £136 19 3 wy Working Expenses et Revenue Account									00		C				3,389	67,773			_		-		160 950
Morks, &c. (see Abstract A Works, &c. (see Abstract A (", E (", E ' Working:— E4,545 9 ungiven Ry. 877 11 of Goods £136 19 y Working Expenses et Revenue Account		Hauf-year ended 31st Dec., 1900.	00		34,758 8	8,135	27,050	6,646 15									136 19		98 523	506 18	99,030 5	64,344 16	
	No.			nance of Way, Works, &c. (see Abstract A)	**)	Repairs (",	")	();	ess: Received for Working:-	£4,545 9	en Ry. 877 11			:	npensation:	01 7213	ET 0017	:	:				

Half-year ended 31st Dec., 1899.		Half-year ended 31st Dec., 1900.	Half-year ended 31st Dec., 1899.		Half-year ended 31st Dec., 1900.
£ 201	To Interest on Temporary Loans \mathfrak{L} 8. d.	£ s. d.	£ 4,643	By Balance from last Half-year's Account	£ s. d. 6,597 1 6
14,790	" " Debenture Stock … 14,790 0 9		70,169	Balance brought from Revenue Account, No. 9 Dividend on Limavady and Dungiven Railway	64,344 16 11
160	" Special Reserve Funds 183 14 11		250	Shares	0
:	" Bankers' and General Interest 165 13 9		06	". Dividend on Ballycastle Kailway Shares ". Interest on Portrush Tramway Construction	0 0 06
15,151		10,040,10	30	Account	29 10 3
			306	", Tons on Bellast Central Mailway, per Great, Northern Railway Company (Ireland)	323 6 3
			430	". Interest on Subscription to Larne & Stranraer Steamship Joint Committee	430 4 0
			173	" Bankers' and General Interest	:
60,940	,, Balance available for Dividend	56,724 8 4			
76,091	46	£ 72,064 18 11	76,091	चेन्द्र	£ 72,064 18 11

-	-	D 4		00	88
	Half-year ended 31st Dec., 1900.	£ s. d. £ s. d. 56,724 8 4		47,339 11 8	9
	Half-yea ended 31st Dec., 1900.	24		39	4.
	H(6,7 E		7,3	9,384 16
		. 0			4
		p	19,860 10 0 1,928 2 0 24,550 19 8	46,339 11 8	4
		00	101	11	
		4	360 928 550	333	
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		:	Jonsolidated Preference Stock at 4 per cent. per annum Preference Stock at 5½ per cent. per annum		1:
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		nd	On £993,025 Consolidated Preference Stock at 4 per cent. On £128,540 Preference Stock at 5½ per cent. per annum On £892,763 Ordinary Stock, at 5½ per cent. per annum		
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		e f	925	7	H
		abl	28,5	, a	ext
		vail	£38	e H	o ne
		9 3	On On	erv	9
		nuc		Ses	ine
		Balance available for Dividend (as per Account No. 10)		To Reserve Fund	Balance to next Half-year
		-			-
	4 :		0 = 2		11,466
	Half-year ended 31st Dec., 1899	£ 60,940	19,860 1,831 26,783	1,000	46
	en en 11st	60,	19,	1,	11,
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Half 31st D	## 8. 8. 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.3 1.	119 1 1,447 9 2,322 3			tores	Expenses	::			Clerks,	 nds and Pro	
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Office Expenses, & General intendence	Wagons— Salaries, Office Expenses, & General Superintendence Wages Materials		D. TRAFFIC EXPENSES.	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores Clothing	Stationery, and Tickets, Hydraulic, and Omnibus	Wagon Covers, Ropes, &c Miscellaneous Expenses		E. GENERAL CHARGES.	Directors Auditors and Public Accountant Salaries of Secretary, Accountant and Clerks, Office Expenses, Advertising Fire Insurance	Telegraph Expenses Railway Clearing House	
Half-year ended 31st Dec., 1899.	2,022 2,184	111 1,599 2,291	8,318	પ્ ર	18,281 2,950 689	-1-	559	26,337		2,246 3656 391 426	571 326 621 621	
Half.year ended 31st December, 1900.	613 10 5	14,076 9 3 0 1 7,323 2 11				£ 22,013 2 7	d. £ 8. d.		476 7 4		27,508 15 6 11 2 6,973 8 1	
Half-1	£ s. d.	-					£ 8. C			ng 7,969 16 17,500 13 1,309 18	2,939 19 11 4,033 8 2	
A. MAINTENANCE OF WAY, WORKS, &c.	xpenses, and Gener	Repairs of Roads, Bridges, Signals, and Works	Miles Maintained	Broad Narrow Gauge. Total.	Single 165 48 213	707	B. LOCOMOTIVE POWER.		Salaries, Office Expenses and General Superintendence	Running Expenses— Wages connected with the Working of Locomotive Engines Coal Water Oil, Tallow, and other Stores	Repairs and Renewals— Wages Materials	
Half-year ended 31st Dec.,	715	8,084 4,884 2,536				23,152	43		445	7,656 10,854 554 1,079	3,322	

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ET.	By Capital Account, Balance at Debit thereof, as per	Cash in hand and in transit from Stations		Outstanding Traffic Accounts	", Amount due by Post Office	" Sundry Outstanding Accounts	" Balances due by other Companies	". Loan-Portrush Tramway Construction										
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No. 13—GENER	£ 8.	894 19	14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2	0	2	0	8	39,895	9				-
No. 13—GENERAL BALANCE SHEET.	£ 8.	19	153		0	5		N		2 61	0 0							160,475 6
No. 13—GENER	£ 8.	894 19	14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2			0		5 8 39,895					160,475 6
No. 13—GENER	£ 8.	894 19	14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2					5 8 39,895					160,475 6
No. 13—GENEF	£ 8.	894 19	14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2		£30,143 19	655 0	19	10,406 5 8 39,895					160,475 6
No. 13—GENE	£ 8.	894 19	Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2		£30,143 19	655 0		5 8 39,895					160,475 6
No. 13—GENE	£ 8.	894 19	Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2		£30,143 19	655 0		10,406 5 8 39,895		5			160,475 6
No. 13—GENE	£ 8.	894 19	Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2		£30,143 19	655 0		10,406 5 8 39,895					160,475 6
No. 13—GENE	£ 8.	894 19	Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2		£30,143 19	655 0		10,406 5 8 39,895					160,475 6
No. 13—GENE	£ 8.	894 19	Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2		£30,143 19	655 0		10,406 5 8 39,895					160,475 6
No. 13—GENE	£ 8.	894 19	Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2	-sp	£30,143 19	655 0		10,406 5 8 39,895					160,475 6
No. 13—GENE	£ 8.	894 19	Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2	Funds—	£30,143 19	655 0	£29,488 19	10,406 5 8 39,895					160,475 6
No. 13—GENE	£ 8.	894 19	Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2	rve Funds—	£30,143 19	655 0	£29,488 19	10,406 5 8 39,895					160,475 6
No. 13—GENE	£ 8.	894 19	Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2	eserve Funds—	£30,143 19	ion for Personal 655 0	£29,488 19	10,406 5 8 39,895					160,475 6
Dr. No. 13—GENE	dance at Credit thereof, as £ 8.	Interest 894 19	Interest on Debenture Stock and Loans 14,229 3	18,165 13	10,648 0	13,878 5	3,964 10	2,075 2	" Reserve Funds—	£30,143 19	655 0	£29,488 19	10,406 5 8 39,895					160,475 6

No. 14-MILEAGE STATEMENT.

		Hali	-Year ended 31:	st December, 19	00.i
Half-Year ended 31st Dec., 1899.		Miles Authorized.	Miles Constructed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
2091	Lines owned by Company	214	2091	41/2	2091
391	" worked	39½	39½		39½
249		2531	249	41/2	249

	1	No. 15 —S	TATEMENT OF TRAIN	MILEAGE	C.	
Half-Year	ended 31st I	Dec., 1899.		Half-Year	ended 31st D	ec., 1900.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
527,000	43,078 13,960	570,078 244,069	Passenger Trains Goods and Mineral Trains	530,278	43,984 14,036	574,262 241,765
757,109	57,038	814,147	Total,	758,007	58,020	816,027

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

18th January, 1901.

757,109

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good. working order and repair. BOWMAN MALCOLM, Locomotive Engineer.

18th January, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

29th January, 1901.

EDWIN WATERHOUSE, | Auditors. GEORGE SNEATH,

[COPY OF ADVERTISEMENT].

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

One Hundred and Eleventh Ordinary General Meeting,
Monday, 11th February, 1901.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS of the Company, YORK ROAD, Belfast, on MONDAY, the 11th day of February, 1901, at the hour of TWELVE o'clock, noon, to receive the Report of Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Transfer Books of the Company will be Closed on the evening of Saturday, the 26th day of January, and will remain Closed until the conclusion of said Meeting.

W. R. GILL, Secretary.

York Road, Belfast, 16th January, 1901. Clogher Valley Railway Company, Ltd.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Six Months Ending 30th September, 1900,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-third Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 3rd day of DECEMBER, 1900,

At Half-past Twelve o'clock, P.M.

Belfast:

R. CARSWE J. & SON, PRINTERS, QUEEN STREET.

1900.

Directors.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.I., J.P., Blessing-bourne, Fivemiletown, *Chairman*.

DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown, Deputy-Chairman.

WILLIAM ELLISON-MACARTNEY, Esq., M.P., Clogher Park, Clogher.

SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh.

WILLIAM MERCER, Esq., J.P., Caledon.

MATTHEW J. FIDDES, Esq., J.P., Aughnacloy.

HENRY G. S. ALEXANDER, Esq., J.P., Armagh.

GEORGE M'ELROY, Esq., J.P., Eskermore, Augher

CHARLES R. HEARN, Esq., J.P., Caledon.

JOHN M'CONNELL, Esq., Brookeboro.

WILLIAM RICHEY, Esq., Freughmore, Clogher.

HUGH WARNOCK, Esq., M.D., Clogher.

JAMES SHAW, Esq., Crieve Hill, Fivemiletown.

REPORT OF DIRECTORS

FOR

Half-year ending 30th September, 1900.

The Directors beg to submit the Accounts for the half-year ending 30th September, 1900.

The Traffic Receipts still continue to increase and are £232 higher than in the corresponding period of last year.

The Working Expenses have been largely augmented by the increased cost of Coal, the Wagon Stock of the Company has required more extensive repairs than in previous half years, and three of your stations and buildings have been re-painted.

Your Directors recommend that the qualification of a Director in your Company be reduced from "thirty" shares to "ten" shares, also that the number of members necessary to form a quorum at your Meetings be reduced from "ten" to "seven," and as you will see from notice accompanying this report, have convened an Extraordinary Meeting at which resolutions dealing with these matters will be submitted.

HUGH de FELLENBERG MONTGOMERY,

Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE, AUGHNACLOY, 5th NOVEMBER, 1900.

No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

... £150,000. Nominal Capital by virtue of the Company's Memorandum of Association, Nore-The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

5

No. 2.—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED. Description.

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

5,905 15 8 123,310 0 0 5,061 12 10 9 d. 134,277 8 TOTAL. Cr. Amount received received during half31st March, year ended 30th Sept., 1900. £ 8. d. Share Capital 123,310 0 0 5,061 12 10 00 8. d. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. 00 5,905 15 134,277 # Profit on Board of Works Loan Acet, Premiums on Shares Guaranteed 5 % By Receipts-131,994 17 11 s. d. 9 00 TOTAL. 134,277 Amount expended expended to during half.

31st March, year ended 30th Sept., 1900. Balance ... 3 16 6 s. d. 43 131,991 1 5 £ 8. On Lines open for Traffic, ... To Expenditure-Dr.

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No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH SEPTEMBER, 1900.	nes open for Traffic : New Ballast Pit and Deviation of Line at Ballyvadden
2	E.
Z	On Lines open for Traffic
Z	On Lii

No. 6.—RETURN OF WORKING STOCK.

	Loco- MOTIVE. Engines.	lst Class,	3rd Class.	Coaching. Composite 1st & 3rd Class.	Brake Vans.	Total.	Covered Wagons.	Brake Total. Wagons. Wagons. Wagons. Trucks.	MERCH Cattle Wagons.	Merchandise. Attle Timber agons. Trucks.	Horse Boxes.	Total.
Stock on 30th Sept., 1900.	9	ಣ	oc	63	9	19	45	41	4	4	63	96
Stock on 31st March, 1900.	9	ಣ	00	61	9	19	45	41	4	4	2	96
Increase during half-year, Decrease do.	::	::	::	::	::	::	::	::	: :	::	::	

No. 7—ESTIMATE OF FURT.	HER EXPEN	IDITURE ON	CAPITAL
	During the Half-year.	In subsequent quent Half-year.	Total.
Lines Open for Traffic,	£	£	£

						£	S.	(
Guaranteed Share Account No. 2)						8,690	0	-
Ordinary Share Ca Account No. 2)	apital Cr	eated, bi	ut not re	cervea (as per	18,000	0	
Calls in Arrear								
Calls yet to Make	***				•••			
						26,690	0	

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Half-Year ended 30st Sept., 1900.	भ				2,043 14				2,207	47	୧୯			41 106 %
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		£180 8		:	æc.	:	:	:		:	:			
				:	", Parcels, Horses, Carriages, &c.	ns	i	;		:				
Receipts.		3,465		:	Carri	" Merchandise, 8,817 Tons	:			:				
Rec		First Class No.			orses,	e, 8,8		" Minerals 3,445 Tons						
	By Passengers—	t Clas		:	s, Ho	andis	tock	als 3,		:	Transfer Fees			
	asser	First		" Mails	arcel	[erch	" Live Stock	Iner		", Rents	ransi			
	By F				" F	", N	" L	", N		,, R	" I			
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ended 0 Sept., '99		2 0		0	195 13	18	01	5		14	0		1	0
ರಾ	भ ।	1,509		45	195	1,603 18	131	360		4	10			1 4 080
1900	d.	10	10	00	6	2		0	2 00	00	ჟ	20	20	-
ended Sept. 190	£ 8.	_	7	0	0	12			2 20	7	-	13	ಣ	17
ended 30 Sept. 1900	£ 771	Ab- 1,688 1 10 1,509	408	848	373	11		06	8 8	38	38	4,234 13	67	4 201 17
	To Maintenance of Way, Works, and Stations (see Abstract A)	Power (see Ab-	Re-	". Traffic Expenses (see Abstract D)	Ab-	n, Loss, and Goods in Transit	Compensation for Personal	:	:		". County Surveyor's Inspection Fees		Net ::	
	W	see	Wagon	Abs	(see	s, Tre	Pers				spec		to	
ů	ay,) ::	Wagon	see		Loss,	ı	:	: :	:	s In		it.	
Expenditure.	f W (see	OW		ses (ges	poo	fo	1	ses	34	yor		ried	
pend	ce o		and	pens	Shar	tion o G	noi	: E	La	Fees	urve		Carr	
Exp	nan	otiv t B	ge	Ex	t E	nsa.	nsa	7	and	rs,	Su		enue	
	intend S	" Locomotive stract B)	,, Carriage and pairs (see	affic))	", General Charges stract E)	" Compensation, Damage to Go	mpe	Injury	". Law Costs	" Auditors' Fees	County		", Balance carried Revenue Account	
	Ma	Lo	Ca	Tra	Ge	30	3	1 0	La	Au	00		Ba	
	To	33	3.3	33	33	3.3	33			99			3.3	
0	s. d.	-	319 13 10	4	60	00		<u>ه</u> د		0	4	10	10	6
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ded ptr.,	£ 8.	1,348		761 13	359	-		N .	10	38	000	3,599		4 080

Dr.	No. 10.	No. 10,-NET REVENUE ACCOUNT.	ENUE ACCO	UNT.	Cr.
Half-year ended 30th Sept., 1899.		Half-year ended 30th Sept., 1900.	Half-year ended 30th Sept., 1899.		Half-year ended 30th Sept., 1900.
£ s. d.	£ s. d. £ s. d. 3,082 15 0 To Balance available for Dividend 3,082 15 0	\$,082 15 0	£ s. d. 15 19 3 469 19 10 2,596 15 11	£ s. d. 15 19 3 By Unclaimed Dividends 15 19 19 10 "Balance from Revenue Account 596 15 11 "Aniount due by the Counties of Tyrone and Fermanagh	f 8 8 d. 3,015 11 4
3.082 15 0		3,082 15 0	3,082 15 0 3,082 15 0		3,082 15 0

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DEN D.	Half-year ending 30th Sept., 1900.	3,082 15 0
No. 11 —FRUPUSED AFFRUFRIATION OF BAHANCE A MILITARIA 1012		:
		:
		:
		:
		Dividend on 5 per cent. Guaranteed Shares
	Half-year ending 30th Sept., 1899.	£ s. d. 3,082 15 0

Half-year						
	No. 12 —ABSTRACTS.			Hali	-ye	ar
Half-year ended 30th Sept., 1899.	A. MAINTENANCE OF WAY, WORKS, &	c.		sept.		
£ s. d.				£	S.	d
23 5 0	Salaries, Office Expenses, and General Superintendence	£ s.	a	27	9	0
483 19 8	Maintenance and Renewal of Permanent Way :-	£ s.	d.			
64 8 4	Wages	113 10				
				597	6	4
70 6 1	Repairs of Roads, Bridges, Signals, and Works	70 (
36 18 7	Repairs of Stations and Buildings	76 19	2 10	140	10	70
				146	18	10
	MILES MAINTAINED :-					
	Single 37					
678 17 8				771	14	2
	B. LOCOMOTIVE POWER.					
	B. LOCOMOTIVE POWER.					
£ s. d.		£ s.	. d.	£	S.	d.
59 9 9	Salaries, Office Expenses, and General Superintendence			59	7	1
	Running Expenses—					
313 19 4	Wages connected with the working of Locomotive Engines	307 16	3 1			
488 15 1	Coal	755 1	1 10			
46 14 8 55 4 3	Water Oil, Tallow, and other Stores	8 14 65 4				
				1,136	16	7
235 8 9	Repairs and Renewals Wages	995 10	11			
148 10 3		225 10 266 7	7 3	100		
				191	18	2
1.348 2 1				1,688	1	10
	C. REPAIRS AND RENEWALS OF CARRIAGES	AND	W	AGO	NS	
£ s. d.						
		£ 8.	. d.	£	8.	d.
		£ s.	. d.	£	S.	d,
93 16 11	Carriages : Wages and General Superintendence			£	8.	d,
93 16 11 57 8 8	Wages and General Superintendence	£ s.	0 0			
	Wages and General Superintendence Materials	90 10	0 0	£ 173		d.
57 8 8 103 9 0	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence	90 10 83 8	2 10			
57 8 8	Wages and General Superintendence Materials	90 10	2 10	173	15	7
57 8 8 103 9 0	Wages and General Superintendence Materials Wagons: Wages and General Superintendence	90 10 83 8	2 10		15	
57 8 8 103 9 0	Wages and General Superintendence Materials Wagons: Wages and General Superintendence	90 10 83 8	2 10	173	15	7
57 8 8 103 9 0 64 19 3	Wages and General Superintendence Materials Wagons: Wages and General Superintendence	90 10 83 8	2 10	173	15	7
57 8 8 103 9 0 64 19 3 319 13 10	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials	90 10 83 8	2 10	173 234 408	15	7
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d.	Wages and General Superintendence Materials Wagons: Wages and General Superintendence Materials TRAFFIC EXPENSES.	90 10 83 8	2 10	173 234 408	15 12 7	7 3 10
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11	Wages and General Superintendence Materials Wagons: Wages and General Superintendence Materials TRAFFIC EXPENSES.	90 10 83 8	2 10 5	173 234 408	15 12 7 8.	7 3 10 d. 8
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 38 22 10 7	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing	90 10 83 8	2 10	234 408 £ 625 50 37	12 7 8.	7 3 10 d. 8 1 4
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 3	Wages and General Superintendence Materials Wagons — Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets	90 10 83 8	2 10 5	234 408 £ 625 50	15 12 7 8.	7 3 10 d. 8 1
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 38 22 10 7	Wages and General Superintendence Materials Wagons — Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets	90 10 83 8	2 10 5	234 408 £ 625 50 37	15 12 7 8. 15 3 4 1	7 3 10 d. 8 1 4
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 3 22 10 7 65 6 10 16 16 9	Wages and General Superintendence Materials Wagons — Wages and General Superintendence Materials TRAFFIC EXPENSES. Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c.	90 10 83 8	22 10 5	234 408 408 625 50 37 68 66	15 12 7 8. 15 3 4 1	7 3 10 d. 8 1 4 7
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 3 22 10 7 65 6 10	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses	90 10 83 8	22 10 5	234 408 408 £ 625 50 37 68	15 12 7 8. 15 3 4 1	7 3 10 d. 8 1 4 7
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 3 22 10 7 65 6 10 16 16 9	Wages and General Superintendence Materials Wagons — Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets	90 10 83 8	22 10 5	234 408 408 625 50 37 68 66	15 12 7 8. 15 3 4 1	7 3 10 d. 8 1 4 7
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 3 22 10 7 65 6 10 16 16 9	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses	90 10 83 8	22 10 5	234 408 625 50 37 68 66 848	15 12 7 8. 15 3 4 1	7 3 10 d. 8 1 4 7
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 3 22 10 7 65 6 10 16 16 9 761 13 4	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c	90 111 5 1123 6		234 408 408 625 50 37 68 66 848	12 7 s. 15 3 4 1 16 0	7 3 10 d. 8 1 4 7 0 8
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 3 22 10 7 65 6 10 16 16 9 761 13 4 £ s. d. 285 1 8 29 18 11	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Clerl Office Expenses. Printing, Stationery, &c.	90 111 5 1123 6	22 10 5	234 408 408 625 50 37 68 66 848	12 7 s. 15 3 4 1 16 0	7 3 10 d. 8 1 4 7 0 8 5
57 8 8 103 9 0 64 19 3 319 13 10 £ s. d. 613 4 11 43 14 3 22 10 7 65 6 10 16 16 9 761 13 4 £ s. d. 285 1 8	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Clerl Office Expenses. Printing, Stationery, &c.	90 111 5 1123 6		234 408 £ 625 50 37 68 66 848	15 12 7 s. 15 3 4 1 16 0	7 3 10 d. 8 1 4 7 0 8
£ s. d. 613 4 11 43 14 3 22 10 7 65 6 10 16 16 9 761 13 4 £ s. d. 285 1 8 29 18 11 2 15 0	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Clerl Office Expenses. Printing, Stationery, &c.	90 111 5 1123 6		234 408 £ 625 50 37 68 66 848	15 12 7 8. 15 3 4 1 16 0	7 3 10 d. 8 1 4 7 0 8 5 0
£ s. d. 285 1 8 29 18 11 215 0 8 4 6 32 19 2	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Clertoffice Expenses, Printing, Stationery, &c. Advertising Fire Insurance Telephone Expenses Railway Clearing House Expenses	90 111 5 1123 6		234 408 625 50 37 68 66 848 285 33 5	15 12 7 s. 15 3 4 1 1. 16 0	7 3 10 d. 8 1 4 7 0 8 5 0 6 2
£ s. d. 613 4 11 43 14 3 22 10 7 65 6 10 16 16 9 761 13 4 £ s. d. 285 1 8 29 18 1 2 15 0 8 4 6	Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Clerk Office Expenses, Printing, Stationery, &c. Advertising Fire Insurance Fire Insurance Telephone Expenses	90 111 5 1123 6		234 408 £ 625 500 377 68 666 848	15 12 7 s. 15 3 4 1 1. 16 0	7 3 10 d. 8 1 4 7 0 8 5 0 6

Cr.	£ s. d. 3,530 11 11	392 6 5	6,719 1 0	165 16 6			12,643 15 11
No. 13.—GENERAL BALANCE SHEET.	By Amounts due by the Counties of Tyrone and Fermanagh	Accounts due to the Compan Stores - Stock of Mate	,, Cash at Bankers	" Sundry Outstanding Accounts			
13.—GENERA	£ s. d. 2,282 10 7	3,082 15 0		6,209 0 0	685 16 11	383 13 5	12,643 15 11
Dr No. 1	To Capital Account—Balance at Credit thereof, as per Account No. 4	" Net Revenue Account-Balance at Credit thereof, as per Account No. 10	". Unpaid Dividends— Unclaimed £43 10 0	Payable and provided for 6,165 10 0	" Amount due to Clearing House	" Sundry Outstanding Accounts	

Half-Year en	Half-Year ended 30th September, 1899.	ember, 1899.		Half-Year en	lalf-Year ended 30th September, 190	ember, 1900.
Miles Authorized.	Miles Constructed.	Miles Worked by Engines.		Miles Authorized.	Miles Constructed.	Miles Worked by Engines.
37	37	37	Lines owned by the Company,	60	37	37

NO 18 STATEMENT OF TRAIN MILEAGE.

	Half-Year ended 30th Sept., 1900.	Miles, 51,146
NO. 10 SIMILAMENT OF TIMES MILESON.		Mixed Passenger and Goods Trains.
	Half-Year ended 30th Sept., 1899.	Miles, 51,770

HUGH DE FELLENBERG MONTGOMERY, Chairman, HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

also for the Guaranteeing Baronies in the Counties of Tyrone and Fermanagh. E. BAILEY, F.C.A., Auditor to the Company,

CERTIFICATE RESPECTING THE ROLLING STOCK.

whole of the Company's Plant, Engines, cools, have, during the past Half-year, been Machinery, and Tools, have, working order and repair. certify that the maintained in good hereby Wagons, Carriages,

G. AKERLIND, Loco. Supt.

15

30th September, 1900.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

30th September, 1900.

JAMES BARTON, Engineer.

Clogher Valley Railway Company,

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 3rd day of DECEMBER, 1900, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

After the Ordinary Business of the Meeting has been transacted, the meeting will be made Extraordinary, for the purpose of considering, and if approved, of adopting, the following special resolution:—

"That the Articles of Association of the Company shall be altered as follows:—

- a. Article 42. The word 'seven' shall be substituted for the word 'ten.'
- b. Article 61. The word 'ten' shall be substituted for the word 'thirty' when that word first appears in the article."

By order,

HORACE S. SLOAN,

Secretary.

Dated this 5th day of November, 1900.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting, can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

REPORT OF THE DIRECTORS,

AND P

Statement of Accounts,

TO 1st NOVEMBER, 1900,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Wednesday, February 13th, 1901

At 3 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER MIDDLE ABBEY STREET

1900.

CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green Dublin, on Wednesday, the 13th day of February next, at 3 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st February and re-opened on the 16th February

Dividend Warrants will be posted on the 15th February, and Shareholders are requested to notify to the Secretary any change of address before that date.

H. T CLEMENTS, Chairman.
PHILIP MAC NULTY, Secretary.

37 College Green, Dublin, January, 1901.

DIRECTORS.

Chairman .- COLONEL H. T. CLEMENTS D.L., Rynn Castle, Dromod, Co. Leitrim.

Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., D.L., Killadoon, Celbridge, Co. Kildare.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

Dr. PATRICK MULCAHY, J.P., Ballinamore, Co. Leitrim.

THOMAS McGOVERN, Esq., M.P., Gortmore, Dernacrieve, Belturbet, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

GEORGE F. STEWART, Esq., D.L., Lough Rynn, Dromod, and 6 Leinster Street,

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

JOHN G. BARTON, Esq., C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

COMPANY'S AUDITORS.

JOSEPH J. H CARSON, Esq., 3 Willow Bank, Kingstown.
W. B. SOADY, Esq., 1 Morehampton Road, Donnybrook, Co. Dublin

SECRETARY AND ACCOUNTANT.

PHILIP MAC NULTY, 37 College Green, Dublin

CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

malf=Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Wednesday, the 13th February, 1901, at 3 p.m.

The Accounts for the Half-year ended 1st November last, which have been duly audited, are presented herewith.

The Gross Receipts amount to £5,479 11s. 10d., being an increase of £290 18s. 0d. on the Income for the corresponding six months of the preceding year. Of this increase £132 15s. 2d. is derived from Passenger Traffic (and arises partly from the lowering of First Class and short distance Market Fares, referred to in last Half-yearly Report); £22 4s. 1d. from Parcels and Miscellaneous Traffic; £113 2s. 1d. from Minerals; £52 17s. 2d. from Live Stock, and £5 6s. 5d. from Bankers' Interest. There was a decrease of £33 19s. 5d. in receipts from Merchandise Traffic, and of £1 7s. 6d. in Transfer fees.

The Expenditure for the past half-year amounts to £4,571 5s. 10d., being £12 3s. 7d. less than for the half-year ended 1st November, 1899.

The net result of the half-year's working is a profit of £908 6s. 0d. to credit of the Guaranteeing Area as against £605 4s. 5d., in the corresponding half of the previous year.

In July last your Directors made their Annual Inspection of the Line, Buildings, and other Works, and found everything in a satisfactory condition.

H. T. CLEMENTS, Chairman.

37 College Green, Dublin,

16th January, 1901.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED. Statement of Accounts for the Half-year ended 1st November, 1900.

OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

		CAPITAL AUTHORIZED.	ED.	CAPITAL (G	CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).	CTIONED.	(ORDI)	BALANCE (ORDINARY CAPITAL).	FAL).
AUTHORITY.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Loans.	Loans.	Total.
	3	21	43	વ્ય	વર	32	વ્ય	વર	લ્ડે
The Companies' Act,1862 and The Company's Order in Council, 1884.	300,000	N. I.	300,000	202,000	Nil.	302,000	000'86	Nil.	98,000

DESCRIPTION.					Amount Created.	Amount Received.	Amount Unissued.
					्में स	વ્ય	વા
Guaranteed Five Per Cent. Stock— Undertaking No. 1	:	:	:	:	48,000	43,350	4,650
Consolidated Undertaking No. 2	:	o i o	:	:	154,000	143,160	10,840
			Total		202,000	186,510	15,490

NO. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

NIL.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

ended lat Nov., 1960. £ s. d. 17 4 1 55 4 10	Amount during half-year	TH-4-1		Amount	during half-year	Total	
2 8. d. £ 8. d. 42,002 19 11 2 138,434 13 6 4,312 0 10 17 4 4 2 15,797 4 1 55 4 10		Jocal.		1st May, 1900.	ended 1st Nov., 1900.		
42,002 19 11 4,912 0 10 17 4 1 55 4 10	S. d.	£ 8. d.	BY RECEIPTS-	£ 8. d.	£ s. d.	8 % d	
2 138,434 13 6 4,912 0 10 17 4 1 55 4 10							
42,002 19 11 4,312 0 10 17 4 4 5 15,797 4 1 55 4 10			Undertaking No. 1	43,350 0 0	:	43,350 0 0	
138,434 13 6 4,512 0 10 17 4 1 15,797 4 1 55 4 10	42,002 19 11	42,002 19 11	Consolidated Undertaking No 2	143,160 0 0	:	143,160 0 0	_
4,912 0 10 17 4 4 1 15,797 4 1 55 4 10	138.434 13 6	138,434 13 6	Premium on Shares—				_
4,312 0 10 17 4 4 1 15,797 4 1 55 4 10			Undertaking No. 1	194 1 5	:	194 1 5	
4,312 0 10 17 4 4 15,797 4 1 55 4 10			Consolidated	445 5 11		445 5 11	
15,797 4 1 55 4 10	A 1 21 OLO 610)	4 000 5 9	Share Capital Sinking Fund-				_
15,797 4 1 65 4 10	4,014 U 10 11 1 2 x	1,000,0	Undertaking No. 1	3,250 0 0	:	3,250 0 0	
	15,797 4 1 55 4 10	15,852 8 11	Consolidated No 9	10,440 0 0		10,440 0 0	
			Profit on Board of Works Loan				_
			a/c-Undertaking No. 1	79 14 2	:	79 14 2	
			Consolidated	256 0 11		256 0 11	_
			Ullustraking 10: 2	901 175 9 5		3 0 371 100	T
			By Balance	3	1 ;	44 5 1	
901 146 19 4 72 0 9	72 0 9	9 7 616 106				201,219 7 6	1

EXPENDITURE FOR HALF-YEAR ENDED 1ST NOVEMBER, 1900.

Undertaking No. 1. Consolidated Total	2. s. d. 2. s. d. 2. s. d. 17 1 1 1 55 4 10 72 9 2
	:
	ler construction
	Amount expended on account of New Wagons under construction
	Amount expe

"IATOT	113	41
Ballast Wagons.	99	11
Cattle Wagons.	88	11
Covered Goods Wagons.	44 44 1-1-	11
Open Goods Wagons.	941	-1
Total.	99	11
Carriage Trucks.	01 01	11
Horse Boxes.	୍ବୀ ବୀ	11
Brake Vans.	9	11
Third Class.	9	11
First and Third Composites.	9 9	11
Tank Engines.	00 00	11
	11	11
	: 1	1:
	::	: ; 6
	1:	::
	::	1
	1900	alf-yea
	1st May.	during Half-year
	uo	1se
	First and Third Composites. Third Class. Brake Vans. Horse Boxes. Carriage Trucks. Total. Open Goods Wagons. Covered Goods Wagons.	Nov. 1900

* TESTIMATE OF FIRTHER EXPENDITURE ON CAPITAL ACCOUNT.

During the		LOWING THE PROPERTY OF	-
ort girmina	During the Half year ending 1st May, 1901.	In subsequent Half-years.	TOTAL.
On Lines constructed and in course of construction Not asce	Not ascertained	Not ascertained	

AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

						9	-
	Ordinary Share (anital authorized, but not yet created, as per Account No. 1	:	:	:	į	98,000 0	0
	Commenced Share Camital evented but not yet issued, as per Account No. 2	:	:	:	:	15,490 (0
	Less Debit Balance on Capital Account as per Account No. 4	:	1	1	:	113,490 (10
***	had below a be and the state of			7	:	113,445 14 11	=

9

	Total.	£ s. d.					00 1 0			00 00 24	7 10 0				0 0 1	
t Nov., 1900.	Gross T Amount.	£ s. d.	0	2,047 16 10	242 4 7	15 0 0	1,782 15 10	434 13 7	929 19 3	3,147	7 10 0				5,460 0 1 5,460	
Half-year ended 1st Nov., 1900		£ s. d.	1,422 12 6 1,	1,422 12 6 2,	182 17 10	19 3 9	1,430 4 10 1,	375 4 ()	683 4 10	-	0 0 2		W		4,113 7 9 5,	
Half	Undertaking I. Undertaking 2.	£ s. d.	625 4 \$	625 4 4	59 6 9	2 16 3	352 11 0	59 9 7	246 14 5	T	10 0				1,346 12 4	
RECEIPTS.		By Passengers— No.		113	" Parcels, Horses, Car- riages, &c.	" Mails	" Merchandise 8,828 Tons	" Minerals 4,270 "	Live Stock		". Transfer Fees					
lst Nov., 1899.	વર	160	1,746	1,915	220	15	1,817				6				5,174	
	Total.	£ s. d.	1,392 9 9	346 9 2	1,269 15 6	975 5 10	15 18 5	:	Cr. 1 0 2	0 6 09	49 13 9	4,571 5 10	888 14 3		5.460 0 1	
Half-year ended 1st Nov., 1900.	Undertaking 1. Undertaking 2.	£ s. d. £ s. 946 16 9 1,162 11	1,126 0 6	280 3 3	998 15 8	209 17 6	12 19 4	:	Cr. 0 16 5	45 5 3	40 13 4	3,659 15 2	:			
Half-year	Undertaking 1.	£ s. d.	266 9 3	86 5 11	270 19 10	65 8 4	2 19 1	:	Cr.0 3 9	14 16 9	9 0 5	911 10 8	:			
EXPENDITURE.		To Maintenance of Way, Works, and Stations—See Abstract A.	"Locomotive Power Do. B.	"Carriage and Wagon Repairs … Do. C.	" Traffic Expenses Do. D.	"General Charges Do. E.	" Law Charges	" Compensation—Personal Injury	" Damage to Goods, &c.	" Rates and Taxes	" Rents (less contra Rents)		" Balance carried to Net Revenue	Account (No. 10)		
Half-year ended lst Nov., 1899.	4	1,152	1,405	370	1,227	065	24	T	1	55	52	4,583	591		5 174	0,11.2

CR.	888 14 3 d. d. l.	3,109 8 4
No. 10,-NET REVENUE ACCOUNT.	4,662 15 0 Balance from Revenue Account (No. 9) 4.602 15 0 "Bankers' and General Interest, &c., Account— 8 12 8 15 19 1 15 19 1 15 19 1 15 19 1	
No. 10N	£ s. d. 4,662 15 0	4,662 15 0
20	To Balance available for Dividend see No. 13	

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

Balance to next Half-year

	2 1		. o	1-01	0.00	63				12	200	00	1-01	8		_0_1	d.	0.4	000	0000	19
2000	lov., 1900	Total	25 0 25 0	110 4 17 18	124 2 69 3	346 9		lov., 1900	Total.	£ 3. 0 947 4 107 0 1	20		133	1269 15		lov., 1900	Total.	26 17		9 19 4 12 47 18	975 F
	Half-year ended 1st Nov., 1900	J. J. S.	20 4 G	14 9 7	100 7 8 55 18 11	280 3 3		Half-year ended 1st Nov., 1900	Undertaking Undertaking	£ s. d. 765 19 0 85 16 10	55 7 3		24 0 0 40 3 0	998 15 8		Half-year ended 1st Nov., 1900.	Undertaking Undertaking 1. 2. d. £ 8. d.	: :01	275	7 12 3 3 10 5 36 10 11	2 71 000
	If-year er	J.	s. d.	1 10 8 7	15 1 4 9	5 11		lf-year er	lertaking U	S. 4.	0.0	800	13 7 10 2	10		ulf-year er	dertaking U	: :1-4	160	2 7 5 1 2 0 11 7 10	0 0 0
	Ha	OHIO	SALARIES, OFFICE EXPENSES, AND & GENERAL SUPERINTENDENCE 4	: :22	Wages 23	TOTAL 68	DTRAFFIC EXPENSES.	Ha	Unc	Salaries & Wages (including Audit Accountant's and Clerks) Fuel, Lighting, Water and General Stores 21	Clothing Printing Stationery, Tickets& Advertising 13	Wagon Covers, Ropes, &c 1	sesuedx	TOTAL 270 19	E.—GENERAL CHARGES.	HE	Und	rators		nnce ph Expenses nses	
Half-year	ended 1st Nov 1899	2	55	117	117	37.8		Half-year ended	4				202	1,227		Half-year ended	4	:: 52:		11 9 52 6	
		Total.	£ s. d.	8	08/ 8 0 147 14 11 32 8 9		0 0 11	7 7	120 12 9		1162 11 7		v., 1900.	Total.		-34	405 0 9	26 14 7 26 14 7 28 16 10		143 2 6 170 6 0	1392 9 9
	Half-year ended 1st Nov., 1900.	ndertaking 2.	£ 8. d.	1	26 8 4 26 8 4		C	7 0	98 5 0		946 16 9 1		Half-year ended 1st Nov., 1900	ndertaking	02	41 8 5	1-	13 10 12 3 6 5		115 14 9	1126 0 611
WORKS, &C.	Lalf-year er	Undertaking Undertaking	£ s. d.		27 8 4 1 5 6 0 5 6 1 5 6	A		17 12 B	6 4 65		215 14 10 8	R	lalf-year en	Undertaking Undertaking	8. d.	0 91 6		10 10 10 10 10 5		27 7 9 32 11 9	266 9 3 1
WAY,		מו	AND	L OF	:::			1		484	2	VE POWER		5	S. AND					::	6
A.—MAINTENANCE OF			SALARIES, OFFICE EXPENSES,	MAINTENANCE AND RENEWAL PERMANENT WAY-	Wages Materials Locomotive Power			ROADS, SIGNALS, BRIDGES, &C.	REPAIRS OF STATIONS AND BUILDINGS	MILES MAINTAINED—Single	TOTAL	BLOCOMOTIVE			SALABIES OPPICE EXPENSES.	GENERAL SUPERINTENDENCE	RUNNING EXPENSES— Wages connected with the working	Coal and Coke Water Oil, Tallow and other Stores	C. C	REPAIRS AND RENEWALS— Wages Materials	TOTAL.
	Half-year ended	1st Nov. 1839	29		671 195 62			00	150		1,152		Half-year ended	0	8 ;	10	377	288 28		206	1 405

CB.	e s. d 1, 4 44 5 1 1, 14 14 5 1 1, 340 12 11 2,000 0 1,032 5 6 1,033 16 1,033 16 1,033 16 1,033 6	12,511 18
NO. 13.—GENERAL BALANCE SHEET	alance at Debit thereof, as per Acet. No urrent Account	
GENERA	£ 8. d. 4,662 15 0 5,012 8 0 56 1 4 1,291 2 0 1,459 11 8	12,511 18 0
	Policy Pevenue Acct., Balance at Credit thereof, as per Acct. A,662 15 0 No. 10 No.	

0 0 0 0 0 0

-		N N	TIL TOWN CHINGS	דומוו לכמו כוועכת דוו דום דום ו	
Half-year ended 1st. Nov., 1899.		Miles authorized.	Miles constructed.	Miles Miles Constructing worked by authorized. constructed. Constructed. Engines	Miles worked by Engines
481	Lines owned by Company	484	484	:	484
:	Lines leased or rented	:	:	:	1
	Lines Worked	:	:	:	:
484	Total	483	135	:	183

Vov., 1900.	Total.	48,945
Half-year ended 1st Nov., 1900.	Under- taking	38,579
Half-year	Under- taking 1.	99'8'6
Half-year ended 1st N		Mixed Passenger and Goods Trains
71.7	ended 1st Nov, 1809.	800%

H. T. CLEMENTS, Chairman.
PHILIP MAC NULTY, Accountant of Company

CERTIFICATE RESPECTING THE PERMANENT WAY,

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, maintained in good working condition and repair.

BALLINAMORE, 6th December, 1900.

I.C.E.I.,

Enginee

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the Half-year, been maintained in good working order and repair.

THOS. H. SHANKS,

Locomotive Superintende

BALLINAMORE, 6th December, 1

AUDITORS' CERTIFICATE

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company and that the Revenue Account for the Half-year has been charged with all expenses, which, in our judgment, ought to be pai thereout.

JOSEPH J. H. CARSON, W. B. SOADY,

1st January, 1901

Tork, Bandon & Zouth Toast Railway
Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st DECEMBER, 1900,

TO BE SUBMITTED TO THE

111th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 13th FEBRUARY, 1901,

AT THE HOUR OF 12 O'CLOCK, NOON

DIRECTORS.

Chairman.

J. W. PAYNE-SHEARES, J.P., D.L., Cork.

JOSEPH PIKE, J.P., D.L., Cork.

THEODORE F. CARROLL, Cork.

CAPT. A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.

JAMES M. SUGRUE, Cork.

WM. M. MURPHY, J.P., Dublin.

JONATHAN HOGG, D.L., Dublin.

Secretary. ROBERT H. LESLIE.

etors of not less than £100 Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith the Accounts for the Halfyear ended 31st December, 1900, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue from all sources amount to £43.741 12s. 8d., as against £43.793 16s. 3d. for the corresponding period of 1899, showing a decrease of £52 3s. 7d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1900 and 1899:—

Description of Traffic	Half-year ended 31st Dec., 1900.	Half-year ended S1st Dec., 1899.	Increase	Decrease
Number of Passengers	217,845	212,807	5,038	
Passengers	£ 17,540 2,309 387 17,441 4,225 1,773	16,656 2,122 354 18,536 4,097 1,923 106	£ 884 187 — 128 — 10	17 1,095 150
Total	43,741	43,794	1,209	1,262
Decrease for Half-year			_	53

WORKING EXPENSES.

Owing to the enhanced cost of materials and Coal, the Working Expenses show an increase of £1,188 17s. 4d., while there is a net increase in Interest of £361 7s. 11d., and in amounts due to other Companies a decrease of £18 os. 10d., making a net increase of £1,532 4s. 5d.

CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been £7,177 1s. 11d., particulars of which are given in Account No. 5.

£9,774 Four per Cent. Debenture Stock was issued, and the Premium thereon credited to Capital Account less Stamp duty.

REVENUE ACCOUNT.

This Account shows a balance of £19,213 17s. 4d., which, with £2,729 7s. 1d., brought forward from last Half-year, amounts to £21,943 4s. 5d. After providing for Interest on Debentures.

Preference Stocks, and other charges, a balance remains of £6,363 12s. 2d., out of which your Directors recommend the payment of a Dividend at the rate of 2 per cent. per annum on the Ordinary Stock, placing £425 6s. 5d. to credit of Suspense Account, and carrying forward £3,538 5s. 9d. to the next Account.

LOCOMOTIVES.

Two additional Goods Engines were purchased during the halfyear, and their cost has been charged to Capital Account.

ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is in good working order. Three Fish Vans were purchased during the half-year, and their cost has been charged to Capital Account.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order.

Half-a-mile of line was relaid with 82 lb. rails, 2½ miles were resleepered, and the whole three miles were fastened and ballasted. Several culverts and small bridges damaged by floods were repaired or partially rebuilt. The enlargement and improvement of Clonakilty Station has been completed. Stables have been built at Kinsale. An additional Engine Shed has been built at Ballineen. Work was commenced in the autumn on the repair and strengthening of Chetwynd Viaduct, and fair progress has been made.

SPECIAL MEETING.

A Special General Meeting will be held at the close of the business of the General Meeting:--

Ist—To obtain the sanction of the Proprietors for the purpose of creating £30,000, new four per cent. Preference Stock of the Company, and authorising the issue thereof in pursuance of the powers conferred on the Company by their Act of 1900.

2nd—To authorise the Directors, in pursuance of the powers for that purpose contained in the said Act, to subscribe to the Bantry Bay Steamship Company Limited, a sum not exceeding £2,000, and to hold Shares in that undertaking in respect of such subscription.

DIRECTORS

The following Directors retire by rotation, viz., Mr. J. W. Payne-Sheares, J.P., D.L., and Mr. Joseph Pike, J.P., D.L., and being eligible, they offer themselves for re-election.

AUDITOR.

Mr. E. C. Hitchmough, the retiring Auditor, offers himself for re-election.

J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 25th January, 1901.

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No. 1, -STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ı	
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	Total	11,500	Ţ	1	i	120,00	131,50
BALANCE	Loans	111111	1	1	17	40,000	40,000
	Stock and Shares	11,500	1	1	ı	000,08	91,500
ONED	Total	320,000 48,000 30,000 8,500 8,000 20,000	226,638	40,000	30,000	36,000	767,138
CAPITAL CREATED OR SANCTIONED	Govern- ment Grant	क्ष	-	1	15,000	11	15,000
AL CREATED	Loans	80,000 	1	40,000	15,000	36,000	199,000
CAPITA	Stock and Shares	240,000 48,000 80,000	226,638	1	1	11	558,138
	Total	320,000 48,000 30,000 20,000 20,000	226,638	40,000	30,000	36,000	15,000 898,638
THORIZED	Govern- ment Grant	3	1	1	15,000	11	
CAPITAL AUTHORIZED	Loans	80,000 	1	40,000	15,000	36,000	644,638 239,000
	Stock and Shares	240,000 48,000 30,000 20,000	226,638		1	80,000	644,638
	ACTS OF PARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic , , , 1852, 15 Vic , , , , , , , , , , , , , , , , ,	Bandon, West Cork and Ilen Valley Railways Act, 1879, 42 Vic	Cork, Bandon and South Coast Railway Act,	Cork, Bandon and South Coast Railway (Extension to Bantry Bay), Order 1891	Board of Thade Certificate under Regulation of Railways Act, 1889 Cork, Bandon & South Coast Railway Act, 1900	Total

SHARE CAPITAL CREATED, SHOWING THE

Amount	전 5월 마요 마요 마요 마요 마요 마요 마요 마	254
Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.	63,717 19 6 691 5 7 379 3 0 524 8 8	65,312 16 9
Calls in Arrear	8 s. d.	12 3 11
Amount Created Amount Received	2. d.	487,558 19 4
Amount Created	240,000 48,000 38,500 178,629 48,009	553,138
Description	Ordinary Stock Stock	Total

No. 3-CAPITAL RAISED BY DEBENTURE STOCK.

_		1		-
TOTAL.	189.226 199,000	9,774	199,000	1
At 4 per cent.	£ 117,570 127,344	9,774	as per Statement No. 1	
At 4½ per cent.	£ 71,656 71,656		respect of Capital created,	ecember, 1900
	Existing at 30th June, 1900	Increase	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1 Total Amount raised as above	Balance, being available borrowing powers at 31st December, 1900

Jr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Total	8. s. d. 487,558 19 4 19,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	741,383 9 11.
Amount Received during the Half-year to 31st Dec., 1900	9,774 0 0 9,774 0 0 1,114 18 0 10,888 18 0	1
Amount Received to 30th June, 1900	£ s. d. 189,226 0 0 676,784 19 4 595 0 0 7,905 1 10,827 15 11 15,000 0 0 711,112 16 8	
	Shares per Account No. 2 Loans per Account No. 3 TOTAL Sundries, Engines sold Received from Revenue Government Grant Balance	
TOTAL	28.501 11 7 96,729 4 6 148,961 18 5 48,009 0 0 10,000 0 0 7,500 0 0 7,500 0 0	741,383 9 11
Amount Expended during the Half-year to	5,805 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7,177 1 11
Amount Expended to 30th June, 1900	£ s. d. 397,129 9 8 90,924 4 6 148,961 18 5 48,009 0 0 31,681 15 5 10,000 0 0 7,500 0 0	734,206 8 0
	To Expenditure: On Lines open for Traffic, No. 5 897 Working Stock, No. 5 96 West Cork Railway Co. 146 Cork & Kinsale Railway Co. 48 Bantry Bay Extension 3 Subscription to otherRailways: Ilen Valley Railway Co 10	

Cr.

No. 5.—DETAILS OF CAPITAL EXPENDITURE. For Half-year ended 31st December, 1900.

2 Goods Engines ... 4,650 0 0
3 Fish Vans ... 1,155 0 0
1,155 0 0
1,217 6 8
Stables built at Kinsale 28 8 0
Parliamentary Expenses 27,177 1 111

No. 6.—RETURN OF WORKING STOCK.

i		LatoI			386	98	1		100
1	1						-		
		Special			CS	CS .		1	
		Goods			12	12		1	1
١		Timber	Irucks.		11	11	1	1	1
	NDISE	Hopper	LINCKS		*	4		-	1.29
	MERCHANDISE	Ballast	м адопя.	24	18	18		1	1
		Cattle Ballast Hopper Timber	wagons.		16	16		1	
1		Goods Wagons.	d Open.		42	42		1	1
		Goods V	Covered		188	281		-1-	1
		Cotal	C .		20	19		ෙ	1
		Luggage	Parcel		9	5		က	1
		Horse Carriage			25	25		ı	1
		Horse	Boxes		4	48			1
	COACHING	3rd	Brakes		2	2		İ	
	COA	8rd	Class		20	20		1	1
		2nd and	3rd Class		03	cs.		- 1	K
		1st & 2nd	Class		14	14		1	10
			Daloui		30	20		1	1
	Locomotive	nes	Bug		18	20		cs	1
The same of the sa			0		30th June, 1900,	31st Dec., 1900,		Increase	Decrease

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

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	Share and Loan Capital Authorized, but not yet created, per Account No. 1, Stock and Share Capital Unissued, "No. 2, No. 2, No. 2	duc	
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Half year ended 31st Dec., 1900	17.539 13	4 419	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	200,4	116		43,741 12
Half year ended 31st Dec., 1900	100 m co cl	10	63 63		00		
Hal	186715	80	10	10	170		
		2,646 18	7,440 18	16	47.50		
	1,887 3,046 12,420 185	2,646 18	17,440 18				
	8,441 18,950 30,454	:::	: :		::		
	- 0	" Parcels, Horses, and Carriages	::	:	::		
202	ares	Carr			ipts		
RECEIPTS	lst Class 2nd Class 3rd Class Excess Fa	and C	9		" Miscellaneous Receipts		
BC	1st 2nd 3rd 3rd Exc	orsea.	.: se	8	ons		
2	gers	s, H	" Merchandise	Transfer Fees	llane		
	Do. Do.	Parcel Mails	ferch	" na na	" Miscel		
	By Passengers, 1st Class Do. 3rd Class Do. & Excess F.				2 2 2		
year ed Dec.,	£ 1,738 2,979 11,776	16,656 2,476 1,992	18,536	2	1 70 80 00 00		43,793
Half-year ended 31st Dec., 1899	1,8,1	1,29,	8,4,				
ded 900		© 03	0 0	12 10 1 3 15 2	4	4	
ar en	s. 3. 77 22 77 0 10 10	6,319 12	1		12	67	
Half year ended 31st Dec., 1900	6,434 17 7,772 7 1,510 10	6,31	37	1,173	24,527	71 210 01	43,741 12
1	A., and	- H	:::	1 :	-		:
	Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C.,	do. D.,		Rates and Taxes Expenses, &c. Rents		9	=
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EXPENDITURE	intenance Stations, comotive	Expe Cha and	ge an	I Pu			car
[m]	inter Stat somo	Traffic Expenses, General Charges, Mileage and Demurrage Compensation—	Personal Injury Damage and Loss of Goods, &c. Workmen's Compensation	Rates and Taxes Law and Arbitra Rents			lanc
	To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C.	S S S S S S S S S S S S S S S S S S S		" Rates and " Law and ", Rents		É	", Balance carried to ivet neveitue
C.,			27	,002 167 233	00		
Half-year ended 31st Dec., 1899	6,993 1,465	6,447		1,0	23,338	6	43,793

No. 9a.—WEST CORK RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 31st December, 1900.

3,689 By Pasengers 409 Parcels 406 Mails 67 Horses, Carriages and Dogs 1,939 Cattle	Experiments Learning, Working, and other charges Leavailable to pay Interest
9,450	9,713 8 1 9,450

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 31st December, 1900.

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For Half year ended 31st December, 1900.

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Half-year ended	31st Dec., 1900	8. G. d.	2, (29	19,213 17				21,943 4 5	
			By Balance from last Half-year's Account, Balance brought from Revenue	Account No. 9					
Wolf woon anded	Half-year ended Ault-year enged 31st Dec. 1899	4	1,651	00,100				901.66	- 1
4 6 6 1	Half-year ended	0 0	4,159 2 9	417 17 9	2,581 2 0		12,981 5 9	70 040 4	21,943 4 5
			To Interest on Debenture Stock	"Bantry Extension—Interest Bankers' and General Interest	". Hen Valley Railway Co., 48 per cent.	" Clonakilty Extension Railway Co.	Proportion of Traffic Kecelpus		
Di.	Half-year ended	31st Dec., 1899	3.964	875		986	13 488	00164	22,106

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

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Half-year ended 31st Dec., 1900	8. d 2,981 5 9 6.617 18	6 363 12	2,825	3,538	
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	Balance available for Dividend as per Account No. 10. Dividend on No. 1 Preference Stock, 54 per cent 88,246 No. 2 Preference Stock, 4 per cent 178,629 West Cork Preference Stock, 4 per cent 178,629 Kinsale Preference Stock, 4 per cent 48,009		240,000	:	1
	288 388 178 488		240		1
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	Balance available for Dividend as per Account No. 10. Dividend on No. 1 Preference Stock, 54 per cent. No. 2 Preference Stock, 4 per cent. West Cork Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent		-::	Balance to next Half-year	1
	dend nee refere			_	1
1	Divi efere efere k Pr		Ordinary Stock		1
	for Pro Cor		Acc		١
	able No. No. West Kins		ek Jense		
	on		Sto		
	nce glend ""		nary e to		
1	Balai		Ordinary Stock Place to Suspense A		
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1	13,488	6,618	6,870 3,600	3,270	
1896	0 20 20 0		56		
Dec.	1,820 765 3,573	-			
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Halfwear ended 31st Dec. 1899	Rate per cent 5 4 4 4		- 7		
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=	48,000 38,246 178,629	200	240,000		
1	888 178	H	24(- 7	
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Half-year ended list Dec. 1899		Half-y	ear ended Dec., 1900
£	Salaries, Office Expenses, and General Super	£ s. d.	£ a. d
150	intendence Maintenance and Renewal of Permanen		150 0 (
2,612 1,935	Wayes	0000 30 "	4,913 5 1
7 55 600	Repairs of Roads, Bridges, Signals, and Works	893 8 0	1,371 11
	MILES MAINTAINED:		
6,052 B.	Single 933 LOCOMOTIVE POWE	R.	6,434 17
В.			
B.	LOCOMOTIVE POWE	£ s. d.	£ s. d
B.	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of	£ s. d.	£ s. d
B.	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of	£ s. d.	£ s. d
B. £ 85 1,848 3,167	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke	£ s. d 1,793 11 10 4,058 4 6	£ s. d
B. 85	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines	£ s. d. - 1,793 11 10 4,058 4 6 312 8 0	£ s. d
B. £ 85 1,848 3,167 308	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	£ s. d.	£ s. d
B. 85 1,848 3,167 308 163 25	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:—	£ s. d. 1,793 11 10 4,058 4 6 312 8 0 123 12 3 65 16 8	£ s. d. 85 0 (
B. £ 85 1,848 3,167 308 163	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing	£ s. d.	£ s. d.
B. 85 1,848 3,167 308 163 25 656	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:— Wages	£ s. d	£ s. d.

No. 12.—ABSTRACTS Continued.

Half-year ended list Dec.,		Half-yea 31st Dec	r ended :., 1900
1899		£ s. d.	£ s, d.
40	Salaries, Office Expenses, and General Super- intendence	-	40 0 0
	CARRIAGES:-	434 1 8	
442	Wages	385 1 10	
200			819 8
000	Wagons:	304 15 9	
280 299	Wages	846 10 11	
			651 6
1,464			1,510 10
	TO A PERC EVERNOEC		
D.	TRAFFIC EXPENSES.		£ s.
4,699	Salaries and Wages	1 5-0 7	4,644 11 1
707 395	Fuel, Lighting, and General Stores Advertising	=	712 11 1 306 9
227	Printing, Stationery, and Tickets	- 1	246 11
96 98	Wagon Covers and Ropes Miscellaneous and Travelling Expenses	_	83 12 93 6
225	Clothing	=	232 8
6,447			6,319 12
E.	GENERAL CHARGES	5.	
£			£ 8.
250	Directors		250 0 20 0
20 195	Auditors Salaries	= 1	20 0 195 0
32	Office Expenses, Stamps, &c	-	26 7
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By Capital Account, Balance at debit thereof, as per	" Anount due by Post Office	"Sundry Outstanding Accounts	". Permanent Way, Chetwynd Viaduct, and Desert Bridge	Suspense Accounts	
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ereof as per	12,98	466		*	47.1
To Net Revenue Account, Balance at credit thereof as per	12,98	:::		*	47,1

No. 14. - MILEAGE STATEMENT.

Miles Worked by Engines	61	933
Miles to be Con- structed	11	1
Miles Con- structed	828	933
Miles	61	933
	Lines Owned by Company	

Passenger Trains Goods do Mixed do
Passenger Trains Goods do. Mixed do.
Passenger Goods Mixed

3,697

Half-year ende

No. 15.—STATEMENT OF TRAIN MILEAGE

J. W. PAYNE-SHEARES, Chairman of the Company.
R. H. LESLIE, Secretary and Accountant of the Company

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, January 12th, 1901.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, January 15th, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN, Auditors. E. C. HITCHMOUGH, Incorporated Accountant.

Cork, January 24th, 1901.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-ELEVENTH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 13th day of February, 1901, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1900, and of transacting the general business of the Company.

And Notice is hereby also given, that as soon as such general business is disposed of or adjourned, the meeting will be made special for the following purposes, that is to say:

- I—To obtain the sanction of the Proprietors for the purpose of creating £30,000, new four per cent. Preference Stock of the Company, and authorising the issue thereof in pursuance of the powers conferred on the Company by the Cork, Bandon and South Coast Railway Act, 1900.
- 2—To authorise the Directors, in pursuance of the powers for that purpose contained in the said Act, to subscribe to the Bantry Bay Steamship Company Limited, a sum not exceeding £2,000, and to hold Shares in that undertaking in respect of such subscription.

The Transfer Books will be closed from the 26th January to the 13th February, both days inclusive.

By order of the Board,

R. H. LESLIE.

Secretary.

▲LBERT QUAY TERMINUS,

Cork, 18th January, 1901.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 13th FEBRUARY. 1st MARCH.

PURCELL AND COMPANY, PRINTERS, CORK

Cork, Blackrock & Passage Railway

COMPANY.

REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1900,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED AND NINTH

HALF-YEARLY GENERAL MEETING,

то ве нело ат 2.30 р.т.

On Thursday, the 28th day of February, 1901.

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 28th day of February, 1901, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

And Notice is hereby given that at the conclusion of the Ordinary Meeting, a Special Meeting of the Proprietors of the Cork, Blackrock and Passage Railway Company, will be held for the purpose of considering and (if thought fit) approving of the following Bill introduced into Parliament in the ensuing Session under the title aftermentioned, which will be submitted to the Proprietors of the said Company at such meeting, viz.:—

"A Bill to enable the Cork, Blackrock and Passage Railway "Company to raise additional money to confer further powers "on them in relation to their undertaking, and for other "purposes."

The Transfer Books will be Closed from the 14th to the 28th of February, 1901, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 24th January, 1901.

Directors.

STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., J.P., Kilnap Glen, Cork, Deputy Chairman.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

JOHN H. SUGRUE, Esq., Sunnyside, St. Luke's, Cork

GEORGE LYNCH, Esq., 87, South Mall, Cork.

KINGSMILL B. WILLIAMS, Esq., Brookside, Mallow.

Seneral Manager

J. J. O'SULLIVAN.

Becretary.

R. J. COPINGER.

LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		Tonnage	нР
ALBERT		93	50
GLENBROOK		98	50
MONKSTOWN	•••	109	50
ROSTELLAN (Goods &	Passengers)	77	17
QUEENSTOWN		85	17

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Halfyear ending 31st December, 1900, duly certified by your auditors.

GENERAL.

I. During the past half-year the Line has been worked under very great disadvantages. It was decided to complete as far as possible the conversion of the gauge between Cork and Passage so as to enable the new Rolling Stock and engines to be used. The Directors had to give their personal guarantee to the Bank for an overdraft to enable the conversion and other necessary work to be carried out. Arrangements were made with the Carriage Builders for the delivery of 12 new carriages on the hire-purchase system. Under the hire purchase agreement these would have to be paid for by quarterly instalments of £288 IIs. 3d. (payable out of revenue), for the next seven years, but the Company have applied for powers, in the Bill now before Parliament, to discharge these instalments out of Capital to be raised under the Bill. The new carriages and locomotives did not commence running until October 29th last, and during the progress of the conversion the service had to be considerably curtailed and was even carried on with great difficulty, thereby causing a serious diminution of traffic.

CROSSHAVEN EXTENSION

2. As stated in the last Report, the Contractor (Mr. Best), stopped work on July 28th, and since then has made heavy claims against the Company. All matters in dispute between the Contractor and the Company were submitted to arbitration, and by mutual consent the contract was determined, and Mr. Francis Fox, M.I.C.E., of London, was appointed Arbitrator. Mr. Fox made his award on November 21st, giving the Contractor the sum of £31,554, with interest at 4 per cent. per annum from July 28th last, when the works were discontinued. The award also includes materials, costs, etc., the amount of which has not been yet ascertained, but which will probably be about £2,500. The amount of the award must be included as a liability against the Company until the claim is settled. Your Directors seeing that it is of vital importance to all classes of Proprietors that the line should be finished as early as possible, are promoting a Bill in the present session of Parliament, to extend the time for completion, and to enable the Company to raise additional Capital. An application has been made to the Commissioners of Public Works for a loan, which however cannot be granted unless additional Parliamentary powers are obtained by the Company.

CAPITAL ACCOUNT.

3. The expenditure on this account has been £34,700 is. 11d. (for details of which see account No. 5), which includes a sum of £31,554, the amount of the Arbitrator's award to the Contractor.

ROLLING STOCK.

4. The sums which have, for the past few years, been placed to the credit of the Renewal Fund for Rolling Stock, have now, together with the sums received for three old engines, two covered goods wagons, and one ballast wagon, sold during the half-year been transferred to the credit of the old Rolling Stock Account, thereby reducing it from £14,311 4s. 9d. to £10,082 14s. 9d.

5. The Gross Revenue amounts to £,10,700 IIs. 4d. against £,11,601 I6s. 7d. for the corresponding period of 1899, shewing a decrease of £892 5s. 3d. made up as follows :-

Description of Traffic	1900	1899	Increase	Decrease
Number of Passengers	 234,358	229,875	4.483	_
Passengers	 £ 7,774	£ 8,501	£	£ 727
Subscription Tickets	 664	657	7	-
Parcels, Dogs, &c.	 423	509	-	86
Hire of Steamers	 25	24	1	-
Merchandize	 1,675	1,783	-	108
Live Stock	 14	20	_	6
Miscellaneous Receipts	 135	108	27	_
	10,710	11,602	35	927
Decrease for Half-year	 -	_	_	892

The Receipts for the half-year are £892 5s. 3d. under the corresponding period. This is due to some extent to unfavourable weather during the months of July and August, and to the fact that during the conversion of the line from the 5 ft. 3 ins. to the 3 feet gauge, your Directors were unable to give the usual special service for Sunday Excursion Traffic during the Summer months to Crosshaven, and were also unable, for the same reason, to give extra trains on special occasions, such as Regattas, etc., with consequent loss of traffic.

REVENUE ACCOUNT—WORKING EXPENSES.

6. Owing to the increased cost of coal, the working expenses shew an increase of £555 16s. 2d. Nearly all other working charges (Rates and Taxes excepted) shew a decrease, your Directors, having by rigid economy, endeayoured to meet the exceptional circumstances with which they were confronted.

NET REVENUE ACCOUNT. 7. After making provision for Interest on Debenture Stock, allocating a sum of £577 2s. 6d. to meet two quarterly payments falling due in the current half-year for the hire and purchase of 12 new carriages now running, and setting aside a sum of £539 8s. rod. Interest at 4 per cent. per annum on the Award from 28th July to 31st December, your Directors regret they cannot recommend the payment of any Dividends on the Preference and Ordinary Share Capital, and have carried forward £255 10s. 7d. to the next half-year.

PARLIAMENTARY. 8. At the conclusion of the ordinary business of the Company, the Meeting will be made special for the purpose of considering a Bill, which the Company are promoting in the present Session of Parliament, to extend the time for completing the line to enable the Company to raise additional money and to confer further powers on them in relation to the undertaking, and for other purposes. DIRECTORS.

9. The Directors have with great regret to announce the resignation, owing to ill-health, of Mr. Joseph H. Carroll, the late Chairman of the Company. They do not, at present, intend to fill the vacancy created on the Board. Mr. Stanley Harrington, at the request of his colleagues on the Board, has accepted the Chairmanship of the Company, Messrs. W. H. Shaw, and George Lynch, Directors, who retire by rotation, and being eligible, offer themselves for re-election. Mr. G. B. Morgan, the Auditor, who retires by rotation, and who being eligible, also offers himself for re-election.

> STANLEY HARRINGTON, Chairman. R J. COPINGER, Secretary.

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HALF-YEAR

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	Total	by Act	:
Balance.	Loans or Debenture Stock.	11,660 { Cancelled by Act	:
	Shares.		:
nctioned.	Total.	161,670 2,000 34,600 2,000 145,000	88,930 345,270
Capital created or sanctioned	Loans or Debenture Stock,		88,930
Capital c	Shares.	118,340 2,000 26,000 110,000	88,930 356,930 256,340
sed.	Total.	173,330 2,000 34,600 2,000 145,000	356,930
Capital authorised	Loans or Debenture Stock.	8,600 2,000 35,000	88,930
Cap	Shares.	180,000 2,000 26,000 110,000	268,000
	Acts of Parliament, or Certificates of the Board of Trade.	9 & 10 Victoria, 16th July, 1846 Cork Improvement Act, 1868 Steam Vessels' Act, 1881 Board of Trade Certificate under Regulation of Railways Act, 1889 59 & 60 Victoria, 7th August, 1896	Total

Share Oi

Description.	Amount created.	Amount received.	Calls in Arrear. Amoui	Amount uncalled.	Amount unissued.
	**	a 3	e 3	ब्र	43
ce Shares	2,000	2,000	:		:
nce Shares of 1881	26,000	26,000	:		
ice Shares of 1896	110,000	80,000	•••	:	30,000
ided)	0	55,700		• • •	:
Do. Preferred 216 ,,	118,840 }	31,320			
pa)	31,320		:	
Total	256,340	226,340		:	30,000

19th February, 1901.

No. 3.—Capital raised by Debenture Stock.

	At 44 per Cent.	At 44 per Cent.	At 4 per Cent.	Total
Existing at 30th June, 1900 at 31st Dec., 1900	2,500 2,500	\$00 300	£ 77,580	80,330 80,330
Total amount authorized to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1. Total amount raised by Debenture Stock, as above	ock, in respect of Ca	pital created, as per	Statement No. 1.	£88,930 80,330
Balance, being available Borrowing Powers at 31st Dec., 1900	Dec., 1900			8,600

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	Amount Received during Half-year, ended 31st Dec., 1900.					}	H
	Amount Received to 30th June, 1900.	d.	0	ಂ		00	
13	Amount Received to 30th June, 1900.	B. 0	0	1,832 8		308,502 8	
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and	-	BY RECEIPTS—Shares, per Ac	Q	00			
No. 4Receipts and Expenditure on Capital Account.	-	1	0	000	2 9	0	
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Rec	TOTAL.	45	17	7,853 0	200	121	
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Z	Amount expended during Half-year ended 31st Dec., 1900	s. d.	10	658 10 1		=	
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	Amount Expended to 30th June, 1900.	155,	99,	4, 7,	23,578	316,111 18 10	
		O EXFENDITURE On Lines open for Traffic 155,983	36	ck:	1	1 413	-
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No. 5.-Details of Capital Expenditure, for Half-year, ended 31st December, 1900.

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ON LINES OPEN TO TRAFFIC :- Altering Gauge of Line from Corl	URSE OF EN EXTE I Purcha Contract unt due 1	New Working Stock		WORKING STOCK:— Credit Amount to Do. Old Stoc	
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No. 6.-Return of Working Stock.

	LOCOMOTIVE.	COACHING.	ING.	WAC	WAGONS.
	Engines.	First Class. and Brakes	Third Class and Brakes.	Covered Goods.	Ballast
Stock on 80th June, 1900, 5 ft. 3 in. gauge	ೲ	ro	7	63	හ
Do. 31st Dec., 1900, 3 feet gauge	+		1	1	1
Supplied by the British Wagon Co. under hire purchase agreement		4	00	I	1
Of the old broad gauge Stock, 3 Engines, 2 Covered Goods Wagons, 1 Ballast Wagon have been sold, and 1 Ballast Wagon has been broken up; 12 Carriages and 1 Wagon are still on hands.	overed Goods	Wagons, 1	Ballast Wag	on have bee	n sold,

No. 7.-Estimate of further Expenditure on Capital Accoun.

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TOTAL.	
In Subsequent Half-years.	Not ascertained
During the Half-year ending 30th June, 1901	Not ascertained
	Crosshaven Extension and New Rolling Stock—
	Crosshaven Extension

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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Share and Loan Capital authorized, but no Share Capital created, but not issued, per Borrowing Powers unexercised, per Accou	Capital Account, Balance at Debit thereof
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H 3	To Interest on Debenture Stock, &c 1,613 4 6 Bank Interest Deferred Payments for New Carriages Charlet Instalment due Feb. 20th, £288 11 3 Charlet Instalment due May 20th.		:	
	2288 11 8	288 11 3		
	£288 11	288	:	
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	Resented Parterly	301 t on	t car	1
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	To Interest on Debenture Stock, &c. "Special Reserve Fund "Bank Interest "Deferred Payments for New Carriages Quarterly Instalment due Feb. 20th, 1901 Annual Instalment due May 20th,	, Interest on Award	", Amount carried to General Bala"ce See No. 13.7	
led 899				
ear en	11000 E		920	4 014
lalf-y	, i	- 7	,20,	*
Half-year ended 31st Dec., 1899	1,000 1,000		1,920	

No. 11,-Proposed Appropriation of Balance Available for Dividend.

Half-year ended 31st Doc., 1899 sreent
Half-yes Rate per cent 1 2

No. 12.-ABSTRACTS

Α.	Maintenance of Way, Work		
alf-year ended st Dec., 99		Half-year 81st Dec.	ended , 1900.
£ 25	Salaries	£ s. d.	£ s. d. 25 0 0
148 16 118	Wages	5 15 6	200 0 3
18 47 6	Repairs of Roads, Bridges, Signals, and Works		10 3 2 30 13 3
	MILES MAINTAINED—Double, 2 ,, ,, Single, 4½		
378	Total 6½ miles		265 16 8
В.	Locomotive Power.		
187	Salaries		187 10 10
249 19 363 42 36	Locomotive Engines	19 15 0 607 18 9 33 4 0	
88 27	REPAIRS AND RENEWALS:— Wages	99 10 10	961 18 1
8	Clothing		154 16 7
1,019			1304 5 6
166 853	Less proportion of Salaries charged to	other Depts.	150 7 8 1153 17 10
	pairs and Renewals of Carriag	es and W	Vagons.
47 16	Materials	60 14 2	
	Wages	**	37 6

D.	Traffic Expenses.	
Half-year ended 31st Dec., 1899 £ 640 120 20 95 9	Salaries, Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, Advertising and Tickets Miscellaneous Expenses	Half-year ended 31st Dec., 1900 £ s. d. 623 5 0 129 6 7 3 6 0 99 1 7 8 2 0
E.	General Charges.	
175 15 518 46 1 43 82 14 894 477	Directors Auditors Salaries Office Expenses Advertising Insurance Miscellaneous Expenses Electric Telegraph Expenses Less proportion charged to Steamers	20 0 0 493 1 10 43 1 10 0 9 6 45 6 7 40 9 4 20 0 0 662 9 2 364 7 0
1,667 68 1,134 585 69 419 3,942 154 477 631 4,573	Salaries, Wages to Crews, &c	1,686 12 2 68 9 0 1,740 15 2 550 15 2 52 4 9 355 9 7 4,454 5 10 4,950 3 8

40 worm 4

Half-year end 31st Dec., 19	35,619	48,403
	::	
	::	:
	::	:
	::	:
	Passenger Trains Extra Miles	Total
Half-year ended 31st Dec., 1899	39,270 11,214	50,484

64 Miles.

94 Miles.

64 Miles.

164 Miles.

owned by Company

Mileage.

of Train

15.-Statement

14,-Mileage Statement.

No.

5,552

Renewal Fund for Steamers Less Amount charged for Half-year

STANLEY HARRINGTON, Chairman of the Compan JOHN MURPHY, decountant of the Company

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

18th January, 1901.

A. C. ADAMS, Engineer.

Certificate respecting the Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

J. D. ROBINSON, Locomotive and Marine Superintendent.

17th January, 1901.

Auditors' Certificate.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to oe paid thereout.

GEO. B. MORGAN, GEO. C. TOLERTON, AUDITORS.

18th February, 1901.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

Cork and Macroom Birect Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DEC., 1900,

TO BE SUBMITTED TO THE

75th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 7th FEBRUARY, 1901,

AT THE HOUR OF ONE O'CLOCK, P.M.

Cork & Macroom Direct Kailway Co.

DIRECTORS.

MARTIN FLAVIN, Esq., J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

RICHARD J. BARRY, Esq., H.C., Belgrave Place, Cork.

WILLIAM H. SHAW, Esq., J.P., Kilnap Glen, Cork.

EDMUND J. JULIAN, Esq., Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Esq., Lodge House, Aherla, Co. Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors herewith submit their Report and Statement of Accounts for the Half-year ended 31st December, 1900.

As compared with the corresponding period of 1899, the Gross Receipts show a decrease of £175, and the Working Expenses a decrease of £37.

The Expenditure on Capital Account was £421 14s. 9d., particulars of which will be found in Account No. 5.

After making provision for the Interest on Debenture Stock to 31st Dec., there remains a balance of £2,614 1s. 4d., out 'of which your Directors recommend the payment of the usual 5 per cent. Dividend on the Preference Shares, and a Dividend of 2½ per cent. per annum on the Ordinary Shares, carrying forward £474 15s. 1d. to next Account.

The Directors retiring by rotation are, Captain R. Tonson Rye, D.L., and Herbert Baldwin O'Sullivan, Esq., who are eligible, and offer themselves for re-election.

Henry Coppinger, Esq., the Anditor, retiring by rotation, also offers himself for re-election.

Annexed are the Reports and Certificates of your Engineer and Locomotive Superintendent.

MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

During the past six months the Permanent Way, Stations, and Works have been maintained in good working order and condition.

One thousand and forty sleepers have been used for maintenance.

The rock cutting near Macroom has been widened in order to flatten the curve.

Surface drainage has been extensively carried out.

I am, Gentlemen, Your obedient Servant, RICHARD EVANS, Engineer.

Locomotive Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

I beg to report the Engines, Carriages, Wagons, and Machinery have been maintained in good working order and repair during the past Half-year.

Engines—Nos. 2, 3 & 4 received ordinary repairs and examinations, and had piston rings tenewed. No. 1 is undergoing repairs.

CARRIAGES,-Three Third Class Carriages repaired, two of which were painted, and fitted with Vacuum Brake. One First Class, and two Passenger Brake Vans had bearings examined, spring links and pins examined, brake gear overhauled, six new steel tyres put on, two sets of wheels turned.

WAGONS-Four new Covered Wagons built to replace old ones; four new steel tyres put on; six pair of wheels turned; twelve new springs, four buffers, and draw-gear renewed, and twelve new oil cloth covers put on.

Your obedient Servant,

M. J. REEN, Locomotive Engineer.

DECEMBER ENDED HALF.YEAR

Acts of Parliament or Certificates of the Roard of Trada	Capi	Capital authorised	sd.	Capital c	Capital created or sanctioned.	ctioned.		Balance.	
Taulo	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	-
Company's Act, 24 & 25 Vic., Sess. 1861 £120.000 Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	4	4	a	(4)	a	=3	(a)	4	
	75,850	40,000	115,850 54,150	75,850	40,000	115,850 54,150	411	410	
Oompany's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800									
Company's Act, 52 & 53 Vic., Sess. 1889 Company's Act, 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension) Board of Trade Certificate under Regulation of Refuser, Act 1990.	16,200	7,000 15,000 20,000	23,200 15,000 20,000	16,200	7,000	23,200	111	20,000	
Section 3	:	7,168	7,168	:	7,168	7,168	:		
Total	136,200	99,168	235,368	235,368 136,200	79,168	215.368		20 000	T.

Capital created, showing the proportion received. of Statement 2

Descriptio	n.						Amount created. An	Amount received.	Calls in Arrear.
Ordinary £10 Shares Five per Cent. Preference £10 Shares	: :	QI E	::	11		::	£ 92,050 44,150	92,050 44,150	લ્સ : .
Total	:	:	1	:	:	:	136,200	136,200	:

No. 3-Capital raised by Debenture Stock.

Raised by Issue on DEBENTURE STOCK	At 4 per cent.	74,730 74,730	:	£ 79,168 74,730	4,438
		Existing at 30th June, 1900	Increase	Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Debenture Stock as above	Balance being available borrowing powers at 31st Dec., 1900

No. 4-Receipts and Expenditure on Capital Account.

Cr.

_			-
	TOTAL.	186,200 0 0 74,730 0 0 0 74,730 0 0 0 0 25 0 0 0 0 0 0 0 0 0 0 0 0 0 0	220,477 11 2
	Amount received during Half year Dec. 31st, 1900.	# : : : : : : : : : : : : : : : : : : :	
	Amount Received to June 30th, 1900.	136,200 0 0 74,730 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
No. 4—Receipts and Expendiculo of Capital Food		s. d. By Receipts: Shares, per Account No. 2 Debenture Stock, per Account No. 3 T of Premium on Debenture Stock Balance of amount transferred from Net Revenue Account Balance	
-receipes a	TOTAL.	8. d. 194,403 7 6 26,074 3 8	421 14 9 220,477 11 2
No. 4	Amount Expended during Half-year Dec. 31st, 1900.	& s. d 421 14 9	421 14 9
	Amount Expended to June 30th, 1900.	25,652 8 11	220,055 16 5
Dr.		To Expenditure for Traffic 194,408 7 6 Working Stock (No. 5) 25,652 8 11	

No. 5-Details of Capital Expenditure, for Half-year ended 31st Dec., 1900.

Rolling Stock-Cost of 2 Covered Wagons, and Brake Material, &c. for 7 Carriages and 1 Van, previously purchased (on account) ...

No. 6-Return of Working Stock.

	Total	1	101	63
	Goods Wagons Ballast Timber Goods	Diano vano	ന ന	11
MERCHANDISE	Timber	TIMENS	က က	11
MERC	Ballast	wagons	oc oc	11
	agons	open	18	11
	Goods W.	covered open	69	63
	Total		26	11
	uggage and	Farcel Vans	0 63	11
	Third Class I	ира Бтаке		11
	Third Class.		16	11
COACHING.	2nd Class Third Class Third Class Luggage and Total	and Brake		11
	asol Class	end Orano	දෙ ග	11
	2 Sacra Ond Class	rirst Cidass.	CN CN	11
	200	Saloon		11
LOCOMOTIVE.		Fugines	44	11
			June 30th, 1900 Dec. 31st, 1900	Increase

No. 7-Estimate of further Expenditure on Capital Account.

URE.	TOTAL.	% %
FURTHER EXPENDITURE.	In subsequent Half-years.	% s. d. Not ascertained.
FURT	During the Half-year ending June 30th, 1901.	g s. d. Not

2,965 19 10 2,172 0 2	Cr.		Half-year ended Dec. 31st, 1900.	0 4 5 0	\$88 4 6 \$9 19 6 \$6 7 6 \$6 17 6 \$4,044 14 9 758 18 4 4,803 13 1	8,926 16 8 80 18 4 4 5 0 9,011 19 7
2,2 2,1		Receipts.		First Class 3.558 Second 9.802 Third 66,987 Military 1,437 Excess Fares 437 Subscription Tickets	", Farcels ", Carriages ", Dogs ", Merchandize ", Live Stock	"Special and Miscellaneous Poccipts.", Transfer Fees
atement No. 3	Account.		Half-year ended Dec. 31st, 1899.	2,486 1486 119 123 	402 8 8 5 4879 4,879 818 818 5,192	9,094
er, 1900, per St	9-Revenue		Half-year ended Dec. 31st, 1900.	22 19 4 393 0 7	0.078	3,983 11 8 9,011 19 7
Balance of available Borrowing Powers, 31st December, 1900, per Statement No. Deduct Debit Balance in Capital Account No. 4 Balance	No. 9	Expenditure.		To Maintenance of Way, Works, Stations, &c. see abstract A., Locomotive Power,,,,,,,		" Balance carried to Net Revenue Account
	Dr.		Half-year ended Dec. 31st, 1899.	1,146 1,210 419 1,706 436 37	no no	4,072

Dr.	No. 10-Net Revenue Account.	Cr.
Walf war anded	Dalf managed Half was and ad	Half-year ended
Dec. 31st. 1899.	Dec. 31st. 1900. Dec. 31st. 1899.	Dec. 31st, 1900.

69 - A CORNEL				-	Half-year	ended	Half-year ended Half-year ended		-	Dec. 31st. 1900.	1900.	
EC. 518t, 1080.					£ 8. d.	3. d.	Dec. 318t, 1037.		_	& s. d.	s. d.	
1,495 T	To Interest on Debenture Stock	:	- 1	:	1,494 12 0	0 8	214	By Balance from last Half-year's Account	:	204 11 8	1 8	
1	" " on Banking Balances	:	:	•	7 6 63	2 6	9	" Interest on Banking Balances	-;-	1		
2,797	" Balance available for Dividend	:	ŧ	:	2,614	1 4	2,614 1 4 4,072	" Balance Revenue Account (No. 9)	:	3,933 11 3	1 3	
						-						
4,292	The second second			1 4	138	2 11	4,138 2 11 4,292		-	4,138 2 11	2 11	

No. 11-Proposed Appropriation of Balance Available for Dividend.

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1900	ब्र	9,614		2,139 6	474 15 1
Jec.,		0.48		1	
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Half-year ended 31st Dec., 1900.	a 3	2,614 1	1,10		
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			£44,150 92,050		
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1		for Dividend, as per Account No. 10			B
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		r Di	erences		
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		ailab	nt. 10 S		
		e av	ry &		
		Balance available	Five per Cent. Preference £10 Shares Ordinary £10 Shares		
		Ba	OF		
led			1	1	1
Falf-year ended	2	2,797	1,104	84	813
lf-yes	5	2,	1,3	2,3	00
H				-	

No.	12-A	BSTI	RACT	rs	Continue	d.

alf-year ended ec. 31st, 1899.		Half-year ended	Dec. 31st, 190
£ 38	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. 26 15
	Maintenance and Renewal of Permanent		
582 288	Wages Materials	585 17 9 275 10 10	861 8
133	Repairs of Roads, Bridges, Signals, and Works		82 15 1
105	Repairs of Stations and Buildings	***	81 13 1
	MILES MAINTAINED: Single 241		
1,146 B.	Locomotive Power.		1,052 13
	Locomotive Power.	& s. d.	
В.	Locomotive Power. Salaries, Office Expenses, and General Superintendence		£ s. d
B.	Salaries, Office Expenses, and General		£ s. d
B. 79 263 398 31 22	Salaries, Office Expenses, and General Superintendence	259 14 4 558 15 6 27 2 8 27 3 6	
B. 79 263 398 31	Salaries, Office Expenses, and General Superintendence RUNNING Expenses:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	259 14 4 558 15 6 27 2 8	£ s. d
B. 79 263 398 31 22	Salaries, Office Expenses, and General Superintendence	259 14 4 558 15 6 27 2 8 27 3 6 87 19 11	£ s. d

C. R	epairs and Renewals of Carr	riagos	and Wagon	Q
Half-year ended	epairs and Menewais of Cari	riages		
Dec. 31st, 1899.	Salaries, Office Expenses, and G	eneral	Half-year ended & s. d.	£ s. d.
39	Superintendence		£ 5. u.	39 0 0
	CARRIAGES:-			
80	Wages		79 10 3	
20	M-41-		26 2 0	105 12 3
				100 12 0
106	Wages		125 13 3	
174	3/1-41-1-		60 10 7	
				186 3 10
419				330 16 1
D.	Traffic Expen	ises.		
£				£ s. d.
1,308	Salaries and Wages			1,292 9 8
82	Fuel, Lighting, and General Stores		•••	102 8 10
224	Advertising			125 8 9
32	Printing, Stationery, and Tickets			37 15 10
13	Wagon Covers and Ropes			13 15 11
24	Miscellaneous Expenses		•••	22 5 11
23	Clothing		• **	24 6 6
1,706				1,618 11 5
E.	General Char	ges.		1,000 11 0
				1
£ 150	Directors		0.0-	£ s. d.
10	Auditors			10 0 0
165	Salaries			167 10 0
11	Office Expenses, Stamps, &c.			9 7 8
18	Advertising & Stationery	** **		16 1 5
3	Railway Clearing House Expenses			3 6 11
38	Telegraph Expenses			37 12 0
9	Miscellaneous Expenses			20 4 2
32	Insurance			33 19 9
	_			

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	2,965 19 1,756 17 72 8 100 0 1,000 0	200 2
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I	By Capital Account, Debit Balance per Account No. 4., General Stores—Stock of Materials on hand, Sundry Outstanding Accounts	
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	2,614 1 4 176 9 7 1,495 11 2 342 5 4 1,266 12 9	5,895 0 2
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	alance at Credit thereof, as per Account } 2, enture Stock 1, ounts 1,	5,895 0 2
	alance at Credit thereof, as per Account } 2, enture Stock 1, ounts 1,	5,895 0 2
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	alance at Credit thereof, as per Account } 2, enture Stock 1, ounts 1,	5,895 0
	alance at Credit thereof, as per Account } 2, enture Stock 1, ounts 1,	87,895 O

No. 14-Mileage Statement.

Miles Worked by Engines.	44
Miles to be Con- structed	1
Miles Con- structed	244
Miles	244
	Lines owned by Company

No. 15-Statement of Train Mileage.

Half-year ended 31st Dec., 1900.	85.50 86.72 72.45 72.53	43,014
	111	
	111	
	111	
	Trains do.	
	Passenger Trains Goods do Mixed do	
Half-year ended 31st Dec., 1899.	26,4483 5,826 9,235 5	44.544

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. GEO. B. MORGAN, ACCOUNTANT OF THE COMPANY.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

January 21st, 1901.

RICHARD EVANS, Engineer.

Certificate respecting Rolling Stock.

I hereby Cartify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

January 15th, 1901.

MAURICE J. REEN, Locomotive Engineer.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING AUDITORS.

January 21st, 1901.

Cork & Macroom Direct Railway Co.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 7th February, 1901, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec, 1900, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 25th January to the 7th February, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER,

SECRETARY.

Company's Offices, Capwell, Cork, 16th January, 1901.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING
DIVIDENDS PAYABLE

7th FEBRUARY. 1st MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY
COMPANY LIMITED.

REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS

For Six Months ended 31st December, 1900,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-seventh Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company. Western Road Terminus, Cork.

On TUESDAY, 19th FEBRUARY, 1901,

At 12.30 o'clock, p.m.

DIRECTORS

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.
C. O'CONNELL, FOR CORK.
JAMES O'DONOGHUE, FOR CORK.
PATRICK O'LEARY, FOR MACROOM.

Solicitor.

J. W. BOURKE.

Engineer.

W. H. HILL, JUN.

General Manage. & Secretary.
T. O'CONNOR.

m)ffices

WESTERN ROAD TERMINUS, CORK

REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1900.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1899 and 1900:—

Description of Traffic	Half-year ended 31st Dec., 1899	Half-year ended 31st Dec., 1900	Increase.	Decrease.
Number of Passengers	148,281	165, 384	17,103	
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ 8. d. 3,006 6 5 5 251 8 4 839 10 1 212 16 4 118 10 9 59 7 10	£ s. d. 3,263 2 2 256 I 0 927 9 0 177 I9 7 119 I3 2 50 I6 3	£ s. d. 256 15 9 4 12 8 87 18 11 1 2 5	£ s. d - 34 16 9 8 11 7
Total	4,487 19 9	4,795 I 2	350 9 9 43 8 4	43 8 4
Increase for Half-year		-	307 I 5	

Your Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 31st December, 1900, and comparing it with the corresponding period of 1899, your Directors are pleased to report an increase in Passengers of £256 15s. 9d., Merchandise £87 18s. 11d., and carry to Net Revenue £442 7s. 5d., against £205 8s. 9d. This would have been much more substantial only for the large increase in price of coal and other materials, while we ran 544 train miles less.

We wish for guidance of ratepayers to publish the following extract from the Local Government (Ireland) Act, 1898, sec. 58, sub-sec. 4:—

"Where the amount required to be raised in any area by a County Council in any local financial year, in order to meet any Railway or Harbour charge connected with any guarantee given or transaction occurring before the passing of this Act, or to meet two or more such charges when added together, exceeds, or would, but for the payments hereinafter mentioned, exceed a sum equal to sixpence in the pound on the rateable value of the area, the Lord Lieutenant, on the report of the Commissioner of Valuation of those facts, may pay to the County Council out of the sum paid under this section to the Local Taxation (Ireland) Account a sum equal to one-half of such excess to be applied by that Council in reduction of the said amount."

Two Directors, Messrs. J. S. Collins and Michael Ahern, retire by rotation; they are eligible, and offer themselves for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, and offers himself for re-election. Reports as to Permanent Way, Rolling Stock, &c., are annexed.

> RICHARD BARTER, Chairman. T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 22nd January, 1901.

£75,000 0 0 COMPANY LIMITED. Uncalled Z. Amount Calls Received in Arrears Nii. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. No. 2.- STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1900. 75,000 Amount 75,000 LIGHT RAILWAY No. 3.- NOT APPLICABLE. MUSKERRY Guaranteed Capital authorised by Privy Council Description . . . AND Guaranteed Shares, 5 per cent. CORK

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Amount Received during half-year ended 31st Dec., 1900	بر ج. م.
Amount Received during half-year up to 30th June, 1900.	6 s. d. By Receiptis— Guaranteed Shares 77,704 3 1 Premium on Shares 2,809 9 6 77,809 9 6
TOTAL	6 s. d. 77,704 3 1 105 6 5 77,809 9 6
Amount Expended during half-year ended 31st Dec., 1900.	s. d.
Amount Expended Amount Expended during half-year 1900. Slst Dec., 1900.	S. d. 773704 3 1
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75,000

TO EXPENDITURE:—
On Lines open for Traffic ...

77,809

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1900.

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	Timber Trucks.	4 4	11			RE.	k s. 105 6
Merchandise	Open Wagons.	21 21	11	T.		EXPENDITU	
MEB	Covered Goods and Cattle Wagons.	200 000	11	TAL ACCOUR		CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	:
.A.L.	гоТ	26	11	N CAF) MEE	
	Brake and Parcel Vans.	~ ~	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		AILABLE TO	
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Locomorive	Engines.	9	11	No. 7.—ES		PITAL POW	Account No. 4
		June 30th, 1900 December 31st, 1900	Increase Decrease			No. 8,—CAI	Balance at Credit, per Account No. 4

Half-year ended Dec. 31, 1900 750 750 750 750 750 750 750 750 750	0 0
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28,332 137,052 165,384 	
Passengers, 1st 28,33 Do. 3rd 137,05 Excess Fares 165,38 Excess Fares 165,38 Mails 17: Merchandise and Minerals Live Stock 17: Transfer Fees 17: Advertising 17: Rents 17:	A
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By Passengers, 1st ". Excess Fares ". Parcels, Horses ". Mails ". Live Stock ". Transfer Fees ". Advertising ". Rents ". Rents ". Rents	Z H O
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Passel Do Do Excess Excess Marils Merch Live S Transf Rents Miscel	AIL
	AV.
	By Balance from Revenue, No. 9 ALANCES AVAILABLE FOR year to 31st December, 1900
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11. Vear et al. Vear e	AA Ar t
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Half-year ended Half-year ended Dec. 31, 1900 \$\mathcal{K}\$ s. d. \frac{\mathcal{K}}{687} \text{ i. 1899} \frac{\mathcal{K}}{687} \text{ i. 0. 10} \text{ i. 1899} \frac{\mathcal{K}}{687} \text{ i. 0. 10} \text{ i. 1899} \frac{\mathcal{K}}{37} \m	hal ::
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d diligion of the control of the con	ROP
g e t t	Gr. Gonies
To Maintenance, Way, Works, and Buildings, See Abstract A see Abstract A carriage Repairs & Wagons ., Carriage Repairs & Wagons ., D compensation B compensation Rates and Taxes E Compensation Rolling Stock Hire Rent	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FO Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 31st December, 1900 Amount due by Guaranteeing Baronies
gons see	er C By By By
Maintenance, Way, Works, ings, see Loco. Power see Carriage Repairs & Wagons Traffic Expenses Rates and Taxes Compensation Rolling Stock Hire Rent Law Law	e pe
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Half-year ended Dec. 31, 1899 & S. d. S. d. S. d. S. d. S. S. d. S.	nce 3
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Half-year ende Dec. 31, 1899 K s. d 878 8 6 1,125 3 8 1,009 13 18 265 16 11 17 7 1 17 7 1 17 7 1 265 11 0 4,282 11 0 4,487 19 9	To Balance 1,875 0 0 205 8 9 1,669 11 3
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No. 12.—ABSTRACTS.

Α.	MAINTENANCE OF WAY,		
Half-year ended 31st Dec., 1899		Half-year ende	d 31st Dec., 1900
£ s. d. 25 0 0 449 3 6 297 2 6 107 2 6	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way:— Wages	£ s. d. 438 19 8 464 1 6 91 1 2	£ s. d. 42 16 6
878 8 6	Miles maintained by Company (single) 18	A DO	
D		Wat D	1,036 18 10
B. & s. d.	LOCOMOTIVE POV	VER. £ s. d.	£ s. d.
	LOCOMOTIVE POV		
£ s. d.	Salaries, Offices Expenses, and General Superintendence		£ s. d.
305 9 5 533 8 10 12 I 3	LOCOMOTIVE PON Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other	£ s. d. - 304 18 8 818 1 5 9 4 6	£ s. d.

C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS.						
Half-year ended 31st Dec., 1899		Half-year ended	31st Dec., 1900			
£ s. d. 43 8 10 422 18 8	CARRIAGES— Wages Materials	£ s. d. 35 8 1 54 4 3	£ s. d.			
37 19 1 35 18 9	Wagons— Wages Materials	38 7 10 18 5 1	56 12 11			
540 5 4			146 5 3			
D.						
803 12 11 100 13 11 65 19 11 7 13 6 8 0 0 20 3 3 3 10 2	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, at Wagon Covers and Ro Clothing Advertising Miscellaneous	and General Stor	2 s. d. 745 7 8 es 77 18 4 69 11 8 10 19 0 34 4 6 3 2 5			
1,009 13 8			941 3 7			
E. GENERAL CHARGES.						
S. d. 88 4 0 85 16 8 19 6 0 12 17 3 2 0 0 45 13 0 1 10 0 10 10 0	Directors Salaries Auditor and Arbitrator Office Expenses and Sta County Surveyor Travelling Charges Insurance Advertising and Printin Telephone Expenses	amps	£ s. d. 92 8 0 85 0 0 22 9 0 14 5 8 18 18 0 36 17 9 1 10 0 5 15 0			
265 16 11			277 3 5			

RICHD. BARTER, Chairman of the Company T. O'CONNOR, Secretary.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer

8th January, 1901.

CERTIFICATE RESPECTING ROLLING STOCK,

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer.

5th January, 1901.

AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

15th January, 1901.

Cork & Muskerry Light Railway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 19th February, 1901, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1900; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 5th to the 19th February, 1901, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 22nd January, 1901.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 19th February, 1901. DIVIDEND PAYABLE... 30th March, 1901.

PURCELL AND COMPANY, PRINTERS, CORK.

DERRY CENTRAL RAILWAY.

REPORT

OF THE

And Statement of Accounts,

For Half-year ending 31st Dec., 1900,

TO BE SUBMITTED TO THE PROPRIETORS AT FIFTY-FIRST

HALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine,

On Thursday, the 28th day of February, 1901.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

Coleraine Eccles & Co., Machine Printers, 4, Diamond.

DERRY CENTRAL RAILWAY COMPANY.

LIST OF DIRECTORS.

CHAIRMAN:

THE RIGHT HONORABLE

Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., (appointed by the Belfast and Northern Counties Railway Co.,) Coolnafranky Cookstown

Captain A. M. Armstrong, (Appointed by the Grand Jury of Londonderry,) Culmore House, Kilrea.

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

NOTICE IS HEREBY GIVEN, THAT THE ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS will be held at the OFFICES of the Company, (next door to Clothworkers Arms Hotel) Coleraine, on Thursday, the 28th day of FEBRUARY, 1901, at the hour of Twelve o'clock, noon, to transact the ordinary business of the Company.

305

The Transfer Books will be closed from the 14th till the 28th day of February, both days inclusive.

(By Order),

FRED. DAWSON Secretary.

OFFICES:

Coleraine, 14th February, 1901.

DIRECTORS' REPORT

Statement of Receipts for the Half-year ended 31st Dec., 1900, compared with the corresponding period of 1899:—

	1899.	1900.	Increase.	Decrease.
Passengers (P'cls &c.) Goods and Minerals, Live Stock Rents and Transfer Fees Mails,	£3,948 II 5 2,136 8 2 177 II 0 13 5 6 150 0 0	2,074 5 3 228 6 9 8 4 6	92 7 8 50 15 9	5 1 0
	£6,425 16 1	£6,501 15 7	£75 19 6	

Your Directors beg to report an increase in Passengers of £58 16 2, in Goods £30 0 7, Parcels £33 11 6, and in Livestock £50 15 9; but there has been a considerable falling of in the Mineral Traffic, amounting to £92 3 6.

The Working Agreement with the Belfast and Northern Counties Company expires on the 19th inst., and although it is rumoured the Railway has been sold to that Company, yet your Directors are without any official information on the subject.

Sir H. Hervey Bruce, Bart., and Col. H. S. B. Bruce, Directors, and H. A. Mann, Esq., Auditor, retire by rotation, but offer themselves for re-election.

H. HERVEY BRUCE, Chairman. FRED. DAWSON, Secretary.

£1,230 3 I

Coleraine, 14th February, 1901.

Balance to Net Revenue Account, ...

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BY THE CO.	CR. CR. 759 759 759 7600 7600 7600
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CAPITAL AUTH Shares Loan £220,000 £100,00 CREATEL Amount & 85,000 5,000 90,000 45,000 is £15,000 is gua ee on £2,110 of t RAISED B Raised by B Raised by B Raised by B Raised by B Ove,	Amount expended during half-year & d
AL CREA AL CREA AL CREA in this £15,000 {	H 10 4 10 10
T OF CA S 875 \$\frac{c}{522}\$ S 875 \$\frac{c}{522}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00 \$\frac{c}{c}\$ S 15.00	RECEIPT A Amount Aryponded to exist of ball blue, ball blue, copy 11 3 copy 11 3 capital latter of F
Ay Act, 1875, E CAPITAL iption. of £10 each) d Shares ,, £7; s ,, £7; s ,, £7; s ,, £7; c oo, t 5 per cent. on the The Guarante —CAPITAL authorised to lent No. 1, y Loans, as per ab	MAN XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
ATEME Railway Act. IARE C Description. ares (of £10 artes Shares panies rest at 5 per rest at 5 per ount auth tatement No sec., 1900, ount auth tatement No sed by Loan	TS:
No. I.—STATEMENT No. 2.—SHARE CAPIT No. 2.—SHARE CAPIT Description. A or Preferred Shares (of £ 10 each) B or County Guaranteed Shares C or London Companies Received for Forfeited Shares * N.B.—Interest at 5 per cent. Total No. 3.—CAPIT Total amount authorises Created, as per Statement No. I, Total amount raised by Loans, as I	LAII
referred rounds on S. 2.— o. 3.5 g at 3 otl 31st d, as pe ed, as pe amount	No.
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Expenditure,	
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Other Assets Available to M	as per Account, No. 7.
Powers and	
No. 8.—Capital	

Capital crea Less Baland	Capital created and not yet received, as per Account No. 2 Less Balance at Debit of Capital, as per Account No. 4,	ccount No. 2 ount No. 4,		:	581 099,663	,660 0 0 185 6 3
				And the second second	£66)	£99,474 13 9
		No. 9.—Revenue		Account.		
Half-year ended 31st Dec., 1899	Expenditure.	Half-year ended 31st Dec,		Receipts,	Half-year ended 31st Dec., 1900.	Half-year ended 31st Dec.,
203 14 9 8 15 5 49 7 10 203 14 9 8 8 15 15 15 15 16 16 16 16 16 16 16 16 16 16 16 16 16	To Working the line, paid Belfast and Northern Counties Railway Company, Renewals for Perminant Way, Carriage on same, Genl. Charges, see abstract E, Balance carried to Net Revenue Account,	4.545 9 9 40 40 8 3 40 8 3 1 1.230 3 I	23 1 1 10 37 13 64 536 0 32 189 6 32 2,784 16 113 23 7 8 £3,724 19 7 £3,724 19 7 223 11 10 1,888 6 1 2,888 6 1	By Passengers— No. 196 2nd ., 452 3rd ., 14827 3rd ., 2447 3rd ., 87183 Excess Fare, &c., Total P'gers 106,480 Parcels, horses, carriages, dogs, Mails, 2,565 do	24 2 4 42 3 10 548 12 13 112 18 33 191 6 93 29 7 1 23783 15 9 257 3 4 150 6 8 1,918 6 8	4,190 19
			177 11 0	Cattle, Transfer Fees Rents,	1	2,302 12 0
£6425 16 I		£6.501 15 7	£6,425 16 I		1 7	£6,501 15

No. 10.—NET REVENUE ACCOUNT.	Half-year ended 31st Dec. 1900 1. 1900 2. 1900 2. 1900 31,272 16 7 Balance from Revenue Account, No. 9, 1,230 3 1 2. 1,230 0 0 Balance,	Half-year ended Stract of General Charges. Half-year ended 31st Dec., 1900. 1900.
DR. No	To Balance at 30th June, 1900 ., Interest on Loan from Board of Works for 6 months, to 31st Dec., 1900,	Board of Grand J

DR. NO. 13—GENERAL BALANCE SHEET.		CR.
To Subscriptions, Sundry Outstanding Accounts To Subscriptions, Sundry Outstanding Accounts To Guaranteed Dividend Account, To Say 11 4 To Say 12 16 To Say 14 4 To Say 14 4 To Say 14 5 To Say 14 6 To Say 14 7 To Say 14 8 To Say 14 7 To Say 14 7 To Say 14 7 To Say 14 8 To Say 14 7 To Say 14 7 To Say 14 8 T		32.042 13 6 869 1 9 150 0 0 1,447 6 0 733 1 0 185 6 3
£35427 8 6	7	£35,427 8 6
No. 14.—MILEAGE STATEMENT.		No.
Miles Authorized.	Miles Mile Constructed.	Miles worked by Engines.
Miles owned by the Company, 29\$	294 Worke	Worked by B. N. C. Railway Company
H. Hervey Bruce, Chairman of the Company. Fred. Dawson, Accountant of the Company.	hairman of the Countant of the Con	ompany npany.
We hereby certify that the above Half-yearly accounts contain a full and true statement of the financial condition of the Company.	financial condition of t	the Company.

H. Alfred Mann,

COLERAINE, 14th February, 1901.

Dublin & Kingstown Railway Company.

REPORT OF DIRECTORS

ACCOUNTS,

HALF-YEAR ENDED 31st AUGUST, 1900.

TO RE SUBMITTED TO THE PROPRIETORS AT

THE ONE HUNDRED AND NINTH HALF-YEARLY GENERAL MEETING.

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON WEDNESDAY, 26th SEPTEMBER, 1900,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 6th September, 1900.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Wednesday, 26th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1900, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Monday, 10th inst., until the day of meeting.

Directors.

WILLIAM ROBERTSON, Chairman.
WILLIAM HONE.
JOHN JAMESON.
JOSHUA J. PIM.
RICHARD PIM.
GRAVES S. WARREN.

Dublin and Kingstown Railway Company,

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend-including a surplus of £2,424 17s. 7d. carried from the previous account—amounts to £18,422 11s. 1d. Out of this sum the Board now declares, for the Half-Year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of $9\frac{1}{2}$ per cent. per annum, less Income Tax, after which a balance of £2,628 16s. 1d. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

WILLIAM ROBERTSON,

Chairman.

35 Westland Row, Dublin. 6th September, 1900.

COMPANY, DUBLIN

KINGSTOWN BAILW TO DUBLIN, WICKLOW, AND WEXFORD RAILY HALF-YEAR ENDED 31ST AUGUST, 1900.

	Total.	40,000	40,000
BALANCE.	Loans.	40,000 Contingent.	40,000
	Stock.	બ	
D.	Total.	£ 420,000	420,000
CAPITAL CREATED.	Loans.	70,000	70,000
CA	Stock.	350,000	350,000
ZED.	Total.	460,000	110,000 460,000
CAPITAL AUTHORIZED.	Loans.	70,000 and 40,000 Contingent	110,000
CAPI	Stock.	350,000	350,000
ACTS OF PARLIAMENT.	By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared 3		

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RSCRIPTION	Amount Created.	Amount Received,	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
General Capital Stock, all issued at par	350,000	350,000	e3	93	9
	350,000	350,000		1	-

RAISED BY DEBENTURE STOCK. TOTAL RAISED BY LOAM AND DEBENTURE STOCK.	At 3½ per cent. £61,000 £61,300 £61,300		t of Capital created £110,000 £61,000 £61,000	at 31st August, 1900 £48,700
RAISED BY LOAN.	At 4 per cent. £300 £300 outstanding (Interest thereon ceased on 1st September, 1888)		by Debenture Stock in resperiment	under certain contingencies)
	Existing at 28th February, 1900 31st August, 1900	Increase Decrease	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created Total Amount raised by Loans, as above £300 Loans, as above £61,000	Balance, being available borrowing powers (£40,000 under certain contingencies) at 31st August, 1900

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	Total.	00	7600	90
	Tc	अ	850,000 61,300 406 6,847	418,553
			0000	418
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	Amount eived dur Half-year	0.3	1111	
Cr.	Amount Received during Half-year.	-		
	ry,	d.	4000	-
	ved t	œ	0097	
	Amount Received to 28th February, 1900.	- 22	350,000 61,300 406 6,847	418,553
L'A	R(350	418
COU			old	
Ac			ck s	
FAL			Receipts— Stock Coans Premium on Stock sold Balance	
APIT			n on	
0			By Receipt Stock Loans Premium Balance	
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URE			NO LA H	
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ND F	T	ಇ	418,553 7	418,553 7
S AND I	bs	d.	418,555	418,553
I GNA STATE	bs	, d.		
ECEIPTS AND F	bs	8. d.	418,555	418,553
RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	bs	8. G.		
RECEIPTS AND F	Amount Expended during Half.year,	d. & s. d.		7
RECEIPTS AND F	Amount Expended during Half.year,	s. d. & s. d.	- 2 2	7
	Amount Expended during Half.year,	s. d. & s. d.	- 2 2	7
Dr. RECEIPTS AND E	Amount Expended during Half.year,	8. d. 8. d.	- 2 2	7
	Amount Expended during Half-year,	8 S. d. & S. d.	418,553 7 7 —	
Dr.	Amount Expended during Half.year,	8. d. 8. d.	for 418,553 7 7 —	7
Dr.	Amount Expended during Half.year,	8 G. A. 8 G. A.	for 418,553 7 7 —	7
Dr.	Amount Expended during Half.year,	8 8. d. 8	for 418,553 7 7 —	7
	Amount Expended during Half.year,	8. d. 8. d.	for 418,553 7 7 —	7
Dr.	Amount Expended during Half.year,	8. d. 8. d.	for 418,553 7 7 —	7
Dr.	Amount Expended during Half.year,	38. d. 88. d.	418,553 7 7 —	7

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R EXPENDITURE ON CAPITAL	here can be no further expenditure on Capital Account, except in the event of the determination of the lease of the rothe Dublin, Wicklow, and Wexford Railway Company.
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Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

RETURN OF WORKING STOCK.

No. 6.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

No. 8.

f the Company's Lines

								3	B. d.	d.
Loan Capital aut	Loan Capital authorized or created, but not yet received	i	:	1	:	E	:	48,700 0 0	0	0
										1) T
100000										-1
No. 9.	Dr.	REVENUE ACCOUNT	CCOUNT.			Cr.				
Half-vear		Half-vear	Half-vear					Half-vear	rear	-

st,	d.	0
led ugus	8 0 6	6
Half-year ended 31st August, 1900.	8. d. 18,000 0 0 0 8 9 0	18,003 9
RECEIPTS,	18,000 0 By Rent received from Dublin, Wicklow, and Wexford Railway Company, to 1st July, 1900 5 9 6 , Special and Miscellaneous Receipts	
	d. 0 d.	9
ear ed rust,	8. d. 0 0 0 5 9 6	6
Half-year ended 31st August, 1899.	18,000 0 0 5 9 6	18,005 9 6
r St,	a. 111 22 24 4	0
nded Augu 1900.	8. d. 8 11 5 7 7 19 2 8 18 4	6
Half-year ended 31st August, 1900.	310 8 11 766 2 7 27 19 2 16,898 18 4	18,003 9 0
EXPENDITURE.	To General Charges	
rear ed gust,	d. d.	9 6
Half-year ended 31st August 1899.	806 15 11 602 2 0 17,096 11 7	18,005 9

No. 10. Dr.

NET REVENUE ACCOUNT.

Half-year ended 31st Angust, 1900.	£ s. d. 2,424 17 7 16,898 18 4 112 17 8	19,436 13 7
RECEIPTS.	By Balance brought from last half-year's Account do. Revenue Account, No. 9 Banker's & General Interest Acct.	
Half-year ended 31st August, 1896.	£ s. d. 2,281 8 5 17,096 11 7 90 11 8	19,436 13 7 19,468 11 8
Half-year ended 31st August, 1900.	£ s. d. 1,014 2 6 18,422 11 1	19,436 13 7
EXPENDITURE.	To Interest on Debenture Stock , Balance available for dividend 1	
Half-year ended 31st August, 1899.	£ s. d. 1,031 18 4 18,436 13 4	19,468 11 8

No. 11.

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st August, 1900.	£ s. d. 18,422 11 1 15,793 15 0	2,628 16 1
	11	:
	: :	i
	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 1s.)	Balance to next Half-year
Half-year ended 31st August, 1899.	£ s. d. 18,436 13 4 16,070 16 8	2,365 16 8

No. 12.

ABSTRACTS.

C-Repairs and Renewals of Carriages and Wagons.	D-Traffic Expenses.	not apply.
A-Maintenance of Way and Works.	B-Locomotive Power.	Do

E-GENERAL CHAR

Half-year ended 31st August, 1900.	100 0 0 100 0 0 100 7 4 4 5 1 7 4	310 8 11
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Half-year ended 31st August, 1899.	2 8. d. 150 0 0 150 0 0 0 0 0 0 0 0 0 0 0 0 0 0	306 15 11

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	By Capital Account No. 4 Dr. Balance	18,422 11 1 ,, Cash on Deposit at Interest	" Banker's Current Account					
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	alanc	as per Account No. 10	Unpaid Dividends and Interest					
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	ccon	unt N	ds ar	Debenture Interest due	pun			
	ne A	Acco	viden	Inter	Accumulation Fund			
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	m	S	ai	en	III			
1	let	α	du	eb	100			
1	To Net Revenue Account, Balance at Credit thereof,	8	Unp	Deb	Acct			

No. 14.

MILEAGE STATEMENT.

Miles worked by Engines,	111	
Miles constructing or to be constructed.	111	ı
Miles constructed,	9	9
Miles authorized.	211	9
		:
		:
		:
	111	:
		:
	Lines owned by the Company, Lines worked,	Total,

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

WILLIAM ROBERTSON, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

S1ST DECEMBER, 1900,

TO BE SUBMITTED TO THE PROPRIETORS,

AT THE

ONE HUNDRED AND NINTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW, DUBLIN,

ON THURSDAY, THE 21st DAY OF FEBRUARY, 1901,

AT TWELVE O'CLOCK, NOON.

Directors:

FREDERIC W. PIM, Chairman.

JOHN LOUIS SCALLAN, Deputy Chairman.

FRANK BROOKE, D.L.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

JAMES MURPHY.

JAMES PIM.

EDWARD KENRICK BUNBURY-TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on March 11th, and Proprietors are particularly requested to advise the Secretary, before that date of any change of address.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY

ONE HUNDRED AND NINTH ORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row, Dublin, on Thursday, the 21st day of February, 1901, at twelve o'clock, noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

At this Meeting Resolutions will be submitted for the purposes hereinafter mentioned, viz.:—

- 1. For reducing the number of Directors of the Company, and determining the order of rotation in which the reduced number shall go out of Office, and what number shall be a quorum at their Meetings.
- 2. For reducing the amount of the fees payable to the Chairman and Directors

FREDERIC W. PIM, Charman. M. F. KEOGH, Secretary.

Secretary's Office, Westland-row, Dublin, 5th February 1901.

N.B.—The resolutions to be proposed regarding the Directors are intended to provide for a reduction in the number of Directors to six, and that the amount of the fees payable to the Chairman and Directors shall be reduced by £500 a year.

REPORT

Your Directors submit herewith the Half-yearly Accounts to 31st December, 1900, duly certified by your Auditors.

RECEIPTS AND EXPENDITURE.

The following tables shew the Traffic Receipts and Revenue-Expenditure for the half-year, as compared with the corresponding period of 1899.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	1899	1900	Increase	Decrease
Passengers. Subscribers Ordinary Passengers	£ s. d. 8,880 13 2 75,298 18 3	£ s. d. 8,390 14 0 78,541 13 113	£ s. d.	£ s. d. 489 19 2 1,757 4 3½
Total Passengers	84,179 11 5	81,932 7 111		$2,247 3 5\frac{1}{2}$
Minerals Cattle	1,805 4 0 3,307 4 7 11,732 10 0	24,679 18 10 1,501 17 3 3,829 15 2 11,671 7 10½ 3,401 8 2 1,697 6 3	31 18 2	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Total Goods, &c	46,255 18 4	46,781 13 6½	525 15 21	
Total Goods, Passengers, &c. Mails	130,435 9 9 7,085 0 0	128,714 1 6 7,027 10 0	=	1,721 8 3 57 10 0
Total Traffic Receipts	137,520 9 9	135.741 11 6	-	1,778 18 3

COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	1899 £ s. d.	1900 £ s. d.	Increase	Decrease
Maintenance of Way, Works and Stations Less Reserve from previous A/c	16,654 18 9	18,020 19 4 1,345 0 6	=	
	16,654 18 9	16,675 18 10	21 0 1	0 :
Less Reserve from previous A/c	20,494 18 • 2	23,584 9 0 416 8 3		
Carringe and Waggon Repairs Traffic Expenses General Charges Law Charges Parlinmentary Expenses	20,494 18 2 5,358 9 7 20,609 12 10 6,884 8 10 464 1 1 520 12 3	23,168 0 9 5,495 1 5 22,727 17 6 7,075 5 1 783 0 5 2,757 11 0 161 10 11	2,118 4 8 190 16 3	
Compensation (Losses) Do. (Personal) Rates and Taxes Rents	4 OFF O O	862 19 9 4,961 13 6 652 3 10		1,008 9 0 514 15 1 49 4 0
Total	79,140 4 0	85,321 3 0	3.180 19 0	

REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest on Debenture Stocks, and all other fixed charges, and setting aside sums of £2,500 and £1,430 19s. 3d. for expenditure on Coast Defences, and Renewal of Engines and Rolling Stock, respectively, shows a balance of £13,500, which your Directors recommend should be applied as follows, viz.:—

In payment of Dividends on the 6%
Preference Stock under the Act of
1857 £6,000 0 0

In payment of Dividends on the 5%
Preference Stock under the Acts of
1859-60 7,500 0 0

CAPITAL ACCOUNT.

The expenditure on Capital Account during the half-year amounts to £10,000 4s. 5d., particulars of which will be found in Account No. 5.

COST OF WORKING.

The high price of coal, and of all other materials used by Railway Companies, still continues to adversely affect the working of your Railway. In order to minimise, as far as possible, this result, your Directors found it necessary to substantially reduce the train mileage run, both on the suburban and main lines. Several trains were accordingly discontinued, but, whilst a certain mount of public inconvenience was inevitable, care was taken o preserve, as far as practicable, the accustomed facilities afforded to our passengers. The new service has been in operation since the 1st October last, and has worked satisfactorily, resulting in a reduction in the train mileage of 30,810 miles.

STATION HOTEL, BRAY.

The Station Hotel at Bray was re-opened for the reception of visitors on the 20th August last, and is now thoroughly equipped as a modern First Class Hotel. Satisfactory arrangements for the future working of the Hotel have been made with Mr. Frank Bethell.

NEW ROSS AND WATERFORD EXTENSION.

Progress continues to be made with the construction of the New Ross and Waterford Extension, and the Contractors have undertaken to use every effort to secure the completion of the works at as early a date as possible. It will be necessary shortly to make an issue of a portion of the Capital authorised to be raised for the purposes of the Extension, and the Stock will, in the first instance, be offered to the Shareholders of the Company.

GREAT SOUTHERN AND WESTERN MAIL SERVICE.

The inequitable nature of the arrangements heretofore existing, regarding the working of the Mail Service between Newcomen Junction and Kingsbridge, has been more than once the

subject of comment at the half-yearly Meetings of the Proprietors. The long pending negotiations between your Directors and the Great Southern and Western Railway Company having failed to bring about an agreement on the subject, notice was served upon the latter Company to terminate the arrangement for haulage by this Company of the mail trains over the section of line referred to. In taking this course your Directors had no intention of interfering with, or permitting any obstruction to, the continuity of the through service, but merely desired that the Great Southern Company should undertake the working of their own trains, upon their own railway. The City of Dublin Steampacket Company, however, claiming to be interested in the question, instituted proceedings in the Court of the Railway and Canal Commissioners, with the object of compelling this Company to continue the haulage of the mail trains as heretofore, notwithstanding that the service was being carried on at a loss. This litigation resulted in an arrangement, under the terms of which the City of Dublin Steampacket Company have undertaken to pay to this Company a sum estimated to cover the expense of hauling the trains in question.

Contemporaneously with the initiation of these proceedings Sir William Watson, Senior Managing Director of the City of Dublin Steampacket Company, resigned his seat as a Director of

this Company.

DRUMCONDRA RAILWAY.

Your Directors regret that no arrangement has yet been concluded with the Great Southern and Western Railway Company regarding the proposed Junction at Amiens-street. They are most anxious to meet the Great Southern Company in a friendly spirit, and they hope that a mutually satisfactory agreement may be arrived at before long.

DUBLIN AND KINGSTOWN RAILWAY.

Your Directors have had before them for a considerable period the question of a revision of the terms of the Lease under which the Dublin and Kingstown Railway is worked by this Company, and they have come to the conclusion that, failing an agreement being arrived at between the two Companies, it may be expedient to promote a Bill in Parliament for the purpose of obtaining relief.

DIRECTORS AND AUDITORS.

The Director retiring by rotation is Mr. E. K. Bunbury-Tighe, J.P., D.L.

Mr. J. D. O'Connor, one of your Auditors, also retires by rotation, and presents himself for re-election.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

WESTLAND-ROW STATION, DUBLIN, 6th February, 1901.

DECEMBER. 3187 RAILWAY, WEXFORD AND WICKLOW, DUBLIN,

Shock Loans Total Stock Loans Total Stock Loans Total Stock Loans Stock Loans Stock Loans Stock Loans Stock Loans Stock Signification Significatio	ACTS OF PARLIAMENT.	00	CAPITAL AUTHORISED		CAPITAL CR.	CAPITAL CREATED OR SANCTIONED	ANCTIONED		RATANGE	
Stock Loans Total Total	Or Certificates of the Board of Trade	-							DALLANCE	
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200,000 0 0 66,000 0 0 133,300 0 0 145,000 0 0 199,300 0 0 193,300 0 0 193,300 0 0 145,000 0 0 145,000 0 0 193,300 0 0 193,300 0 0 193,300 0 0 193,300 0 0 193,300 0 0 193,300 0 0 193,300 0 0 193,300 0 0 193,300 0 0 193,000 0 0 193		200,000 0	999'99	4	4 200,000	0 66,606 13	266,666 13	1	1	
145,000 0 0 48,300 0 0 133,300 0 0 145,000 0 0 48,300 0 0 193,300 0 0 0 200,000 0 0 200,000 0 0 145,000 0 0 150,000 0 0 200,000 0 0 150,000 0 0 200,000 0 0 150,000 0 0 200,000 0 0 150,000 0 0 200,000 0 0 150,000 0 0 200,000 0 0 150,000 0 0 200,000 0 0 150,000 0 0 200,000 0 0 15		200,000 0	66,000	0 266,000	0					
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HE PROPORTION	CREATED	£ s. d. 745,000 0 0 0	200,000 0 0	300,000 0 0	150,000 0 0	150,000 0 0	150,000 0 0	120,000 0 0	1,815,000 0 0 1,770,150 0 0
SHOWING TH		:	:	:	:	:	:	:	:
S CREATED,		:		:		3	1	:	Total
No. 2.—Statement of Capital Stocks Created, showing the Proportion Received.	PESCRIPTION	Ordinary Stock, Acts 1851, 1863, 1878 and 1892	Six per cent. Preference Stock, Act, 1857	Five per cent. Preference Stock, Acts 1859 and 1860	Five per cent. Preference Stock, Act 1864	Five per cent, Preference Stock, Act, 1865	Four and a half per sent. Preference Stock, Act, 1875	Four per cent. Preference Stock, Act 1877	

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	7	£ 8. 753,226 13 753,226 13		818,232 13 753,226 13	0
	Total	£ 8. 753,226 13 753,226 13		32	90
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OCE	At 44 per Cent.	£ 8. d. 257,984 13 4 4		288	
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EN	At 44 per Cent.	£ 94,430 94,430	11	ap.	960
EB	per	50	1	i C	t I
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No. 3.—Capital Raised by Debenture Stooks.				to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Debenture Stocks, as above	Balance, being available Borrowing Powers at 31st December, 1900
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		0		Total Amount raised to be raised by Loans and I Total Amount raised by Debenture Stocks, as above	B
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		Existing at 30th June, 1900 Existing at 31st December, 1900	Increase	Total Amount authorised Total Amount raised by]	
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TAI	304		1,73	75			2,54		
API				30	00 -	h 00 •		-	
0			Shares and Stocks, per Account No. 2	Debenture Stocks, as per Account No. 3	Balance of Premiums and Discount on	issue of Ordinary and Debenture Stocks, &c		:	
ON	LS		t Z	t No	rem	n t		0	
品图	RECEIPIS		pun	e St	f Pr	issue of On and Debe Stocks, &c.		Balance	
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PE			Sh	A	Ba	20 20 25.			
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		d.	00	က	4				3
ND	1	8. d.	প	1-	1,809 17 4				2
ΩΩ W	TOTAL		693	521	608				324
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	30th JUNE, 1900	8. d.			1,809 17 4				2]
	NE,	30	2,293,492 18	1 7	9 1				4
	TO	त्र	3,49	301,521	1,80				3,8.5
	30th		,29	30					,590
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	RE		90	02					
	ITURE		ope	ng S	ucti				4
r.	CNDITURE		ines ope	orking S	structi				39
Dr.	EXPENDITURE		On Lines open for Traffic	On Working Stock On Lines in course	of construction				34

	8,072 14 5 1,927 10 0
URE FOR HALF-YEAR ENDED 31ST DECEMBER, 1900.	£ 8. d. 119 14 3 45 5 10 224 9 7 200 0 0 80 0 0 53 17 6 66 66 7,283 1 9
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APITAL	; gh .: arence Str
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No. 5.—Details of Capital E	On Lines open for Traffic— Siding at Shillelagh Fire Hydrants, Kingstown and Rancil New Tank and Water Main. Bray Improvements to Barrow Street and C New Goods Store, Glenealy New Hay Shed, Enniscorthy Sundries Station Hotel, Bray Land and Compensation— Purchase of Land, Bray

		TOTAL	2.2	12	
		1470	827	R27	
		Powder Waggon	-	-	
	FRRALS	Travelling Cranes	67	63	11
	nd mrn	Ballast Waggons	15	15	11
	NDISE a	anoggaW lateniK	673	1	00
	MERCHANDISE and MINREALS	айзитТ төбшіТ	56	26	11
	N	Goods Waggons Covered	526	526	
		Goods Waggons	254	257	63
		Total	302	302	TI
FOCK.		Gas Tank Trucks	4	4	
RETURN OF WORKING STOCK.		Carrage Trucks	9	9	11
ORKI		Horse Boxes	18	18	11
OF W		Post Office Sorting	cर	63	
URN	COACHING	Luggage Vans	39	39	11
-RET	COA	Third Class and snaV sasgand	41	41	
6.—		Composite lat, 2nd and 3rd Class	12	12	1
No.		asafO bridT	59	69	11
		Second Class	73	73	11
		First Class	48	48	
	-0. R	Tenders	27	27	TI
	LOCOMOTIVE	Engines	58	28	
			Stock-30th June, 1900	Stock-31st Dec. 1900	
			Stock-3	Stock-3	Increase

				-	or california accounts	JON I.	
					Half-year ending 30th June, 1901	In subsequent Half-years	Total
		V a			8. d.		. s.
On Lines open for Traffic	•			:	Unascertained,	Unascertained	
On Working Stock		:	:	:	1	- 1	1

No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7. Share Capital created, but not issued, as per No. 2	FET FURTE	IER EXPEN	DITURE, A	80 :	R No. 7.	d.	
Total Share and Loan Capital authorised or created, but not received	: :	:		:	0 0 0 0 0 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1	0	
Less Debit Balance on Capital Account, as per Account No. 4	:			: :	64,386 16 9	0 0	
Total available Capital Powers		:	:		45,469 3 3	60	

	d. 0	113	-	9	41 6- 10
02		F- 44	12	10	0 14
Totals	8,390 14 8,391 13	81,932	102,328 12	33,412	2,577 1,474 139,792
1900	2,018 11 114 2,018 11 114 5,163 0 5 8,826 17 04 7,500 15 11 20,800 12 114 27,740 7 114 323 19 2 1,077 8 64	13,368 14 15 7,027 10 0	24,679 18 10 3,401 8 2 5,331 12 5	2,551 16 10 25 5 6	
RECEIPTS.	By Subscribers— First Class Second ,, Total Subscribers 3,667 By Ordinary Passengers— Single—First Class 131,398 ,, Third ,, Third ,, Second ,, Second ,, Third ,, Third ,, Third ,, Second ,, Third ,, Second ,, Third ,, Second ,, Third ,, Third ,, Second ,, Total Passengers ,	By Parcels, Horses, Carriages, &c Mails	Total Passengers, Parcels, &c., & Mails Merchandise Tons, 73,667 Live Stock Nos. 64,979 Minerals Tons, 48,672	Total Merchandise, &c Transfer Fees	", Proportion of Traffic Receipts (City of Dublin Junction Railways)
1899	2,746 5,135 8,881 2,082 2,088 2,1,399 2,1,399 3,117 9,67 75,299	84,180 13,697 7,085	24,076 3,370 5,112	32,558 2,503 35	2,538 5 1,407 5 141,465
1900	18,020 19 4 1,345 0 6 16,675 18 10 - 23,584 9 0	23,168 0 9	22,727 17 6 7,075 5 1 783 0 5 2,757 11 0	862 19 9 161 10 11 4,961 13 6 652 3 10	6 11 4
EXPENDITURE.	To Maintenance of Way, Works, and Stations, per Abstract A. Less Amount from Coast Defences Reserve A/c To Coast Defences Reserve Account "Locomotive Power do. B. Less Amount from Locomotive & Rolling Stock Renewal Reserve	To Lecomotive and Rolling Stock Renewal Reserve ,, Carriage and Waggon Repairs do. C.	Traffic Expenses do. D do. E Law Charges do. E do. E	Compensation—Personal Injury Damage and Joss of Goods Rates and Taxes	Total Working Expenses
1899	16,655 4,000 3,000 20,495	1,970	20,610 6,884 464 521	1,871 104 5,476	88,110 53,355 141,465

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1900	54,471 11 6	54.471 11 5
	By Balance from last Half-year's Account Balance from Revenuc Account No. 9	
1899	53. 89. 89. 89. 89. 89.	54,250
1900	£ 8. d. 15,623 1 8 1,132 16 2 2,000 0 0 18,000 0 0 2,060 0 0 1,930 19 3 40,971 11 5 13,500 0 0	54,471 11 5
	15 623 To Interest on Debenture Stocks 288 "Interest on Banking Balance	
1899	288 269 2,000 13 000 820 	54,250

No 11.—Proposed Appropriation of Balance available for Dividend.

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	Ba'ance available for Dividend, as per Account No. 10 Preference Stork, Act, 1°57 1859 and 1 1		
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	lable for Dividend, as per tork, Act, 1°57 ", ", 1859 and 1×60 ", ", 1864		
	nd, and and		
	for Divide Act, 1°57 ,, 1859 ,, 1864		
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	Balance available for Dividen Preference Stork, Act, 1°57 ",", 1859 an		
899	£ 8. d.	7,220 0 0	
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NS.	19	4	150	1,700	3,555	150	28:6	852	1,939 17	5,495		1900	2	15.046	3,328	870	2,110	289	195	22,727		1900	43	875	40	1,614	266	207			2,214		430
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ES ANI			perint	::		perint	:	:						:	1:	: :	:	: :	:					:			:	:	:	:	:	:	
CARRIAGES AND			BRIAGES — Salaries, Office Expenses, & General Superintendence	::		AGGONS— Salaries, Office Expenses, & General Superintendence	:	:			XPENSES.			:	res	: :	der	::	:		HARGES.			:	General Manager		:	:		Ses	:	:	
REPAIRS AND RENEWALS OF			nses, & G	::		пьев, & С	:	:			TRAFFIC EXPENSES.			c.	Fuel, Lighting, Water and Stores	Printing, Stationery and Tickets	Proven		:		GENERAL CHARGES			:	Peneral		:	:	: 0	Missell and Clearing House Expenses	:	:	:
D RENE			ice Expe	::		ice Expe	:	:			TB			Salaries and Wages, &c.	, Water	ionery ar	Horses, Harness, Vans, Prov.	Miscellaneoue Expenses	Joint Station Expenses		GE			:	retury.	3	20	:	cnses	mori Sun	:	•	
PAIRS AN			AGES— aries, Offi	Wages Materials		ons- rries, Off	Wages	Materials						B and M	Lighting	ng. Stati	Harne	laneoue	station F)rs	Salaries of Secretary.	and Cierks	Office Expenses	The Insurance	Deilman Cleaning	Ly Clear	Traffic Andit	is no	Qur. gr
REI		7	CARRIAGES- Salaries,	Wan	b 0 0	WAGGONS-	Wa	Mat						Salarie	Fuel, I	Printir	Horses	Miscell	Joint					Directors	Salaries of	an	Office	Tale In	Duilmo	Missell	Truffic Andit	Advertising	TO LOT
C	1899	4	141	1,671	3,559	141	94:3	71.5	1,799	0,308	D	1899	3	14,098	2,323	790	2,117	212	017	20,609	E	1899	4	875	04	1,488	185	197	518	002	2,189	597	6.884
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	WAY, WORKS, &C.			General Superintendence	OF PERMANENT WAY-			***	SIGNALS AND WORKS		.;									Salaries, Office Expenses, & General Superintendence		Locomotive	: :	: :	:			:	:				
	AY, We			eral Su	PERMAN	: :			NALS AN	NOS.	:		200		144	1	Power.			eral Su		50	: :	:	DD.				:				
				. & Gen	TAL OF	: :				Briting		INTAIN			Toril		国	-		& Gen	444				r Store								
	MAINTENANCE OF			Salaries, Office Expenses, &	MAINTENANCE AND RENEWAL			F	LEPAIRS OF KOADS, BRIDGES, Waves and Materials	REPAIRS OF STATIONS AND BUTTININGS	Wages and Materials	MILES MAINTAINED	Double	Single	-	1	Госожоти			penses,	1	Wages connected with Engines			Oil, Tallow, and other Stores		WALS	-	:				
	MAINT			ffice E	CK AND	.: slı		-	ROADS,	STATIO	and Ma	Mı								fice Ex	RUNNING EXPENSES -	Engines	Coal and Coke	:	llow, an		REPAIRS AND RENEWALS-		81				
				RIES, O	TENAN	Wages Materials			Vacos	IRS OF	Vages									RIES, OI	ING E	Wages Frein	oal an	Water	Dil, Ta		IRS AND	Wages	Materials				
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	A.		1899	£ 140		2,561	1	8,667	4.321		2,927	2 948	0426		16,655	1	В.	1899	10	282		5,287	9,123	158	634	15,202	1	2,226	2,785	6011	0,011		20,495

s. d.	16 9			10 0	1,011 11 11	2 4	1 6	15 7	15.0		1 6	18 7	-
4	91 986 19	2.961	27,971 18	3,329 10	1,011	1,467 3	4,136 1	4,529 15	6 537 15		13,922	£130,253 18	
	Account No. 4		20	:	:	:	:	:	puedx	New Ross and Waterford Extension Canital Exmendi-			
	thereof	Cash on hands and in transit from Stations	General Stores and Stock of Material on hands	:	:	use	:	:	City of Dublin Junction Railways Capital Expend ture on account of that undertaking	anital F	diture on account of that undertaking		
	t Debit	from St.	Material	" Traffic Accounts due to the Company	mies	English Clearing House	:	:	y of Dublin Junction Railways Cal	ension (ındertak		
	alance a	transit	tock of 1	to the C	" Amounts due by other Companies	lish Clea	Post Office	Sundry Outstanding Accounts	ion Rai	ford Ext	of that		
-	No. 4	ls and in	s and S	nts due	by othe			anding	n Junct	Water	account		1
A Los	Account No. 4	on hand	ral Store	ic Accou	unts due	:	=	y Outst	of Dubli	Ross and	ure on		1
Ry Cumi	A	, Cash	" Gene	" Traff	" Amo			". Sundı	". City of tru	New	dit		1
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οć	0	847 19	16	0	14	2	16		0	0		38	
બ	13,500 0	847	9.487 16	55,307 9 11	1,884 14 4	865	23,429 16	18,000 0	3,000	2,000	1,930 19	£130,253 18	1
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ccount, Balance		ds and Inte	idends and	Benkers .	er Compa	sh Clear	ing Ac	retown	Fund	Res	lling		
enue Account, Balance		Dividends and Inte	ecd Dividends and	due to Bankers .	e to other Compe	due Irish Clear	utstanding Ac	nd Kingstown	deserve Fund	ferces Regard	ve & Rolling		
	per Account No. 10	" Uppaid Dividends and Interest	"Guaranteed Dividends and Interest payable, or accru-	" Balance due to Bankers.	" Debts due to other Companies	" Amount due Irish Clearing House	", Sundry outstanding Accounts	", Dublin and Kingstown Railway Rent	" General Reserve Fund	" Coast Deferres Reserve	". Locomotive & Rolling Stock Renewal Reserve A/c		

No. 14.—MILEAGE STATEMENT, 31ST DECEMBER, 1900

		liles orised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company City of Dublin Junction Railways New Ross & Waterford Extension Railways Lines leased or rented	14	F. Y. 6 (c) 2 33 0 0	M. F. Y. 136 6 0 1 2 33 ——————————————————————————————————	м. г. х. — 13 7 113	м. г. ч. 136 6 0 1 2 33
Total Lines worked Foreign Lines worked over	158	2 66 —	144 0 33	=	144 0 33 - 5 4 10
Total	158	2 66	144 0 33	13 7 113	149 4 43

No. 15.—Train Mileage, Half-year ended 31st December, 1900.

1899				1900
576,910	Passenger Trains		 7.	550,662
118,361	Goods and Mineral Trains		 	119,134
695,271		Total	 	669,796

FREDERIC W. PIM, Chairman of Company.
THOMAS DOWNING, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY.

1 hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

Engrneer.

31st January, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders. Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN,

Locomotive Superintendent.

31st January, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contains a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared on the Preference Stocks specified in Account No. 11 are bona fide due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereout.

LUCIUS O. HUTTON. Auditors.

Dublin, Micklow & Mexford Railway Co. (CITY OF DUBLIN JUNCTION RAILWAYS).

TWENTY-SEVENTH HALF-YEARLY

STATEMENT OF ACCOUNTS,

IIALF-YEAR ENDING 31st DECEMBER, 1900.

DUBLIN:

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET.
1901.

Members of Joint Committee.

FREDERIC W. PIM, Chairman.

SIR PERCY RAYMOND GRACE BART., D.L. J.P.

JAMES PIM,

JOHN LOUIS SCALLAN,

W. P. CAIRNES, J.P.

GEORGE KINAHAN, D.L.

SIR WILLIAM WATSON, J.P.

EDWARD WATSON, J.P. JAMES GRAY, J.P.

LUCIUS O. HUTTON, J.P

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern Railway
Company (Ireland).

WEXFORD RAILWAY, 31st DECEMBER, 1900. JUNCTION DUBLIN OF DUBLIN, WICKLOW AND

AUTHORISED AND CREATED BY THE COMPANY

	To	43	'		
BALANCE	Loans	8. s. d.	1	1	1
	Stock and Shares	s d.	1	1	1
ANCTIONED	Total	8. d. & s. d. & s. d.	300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 C 0 400,000 0 0	0 0 000,000 0 0 000,000	450,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	£ s d.	100,000 0 0	0 0 000,09	150,000 0 0
CAPITAL	Stock and Shares	£ 8. d.	300,000 0 0	1	300,000 0 0
SED	Total	£ 8. d.	400,000 0 0	20,006 0 0	450,000 0 0
CAPITAL AUTHORISED	Louis	£ s. d.	100,000 0 0	0 0 900,000 0 0 000,000	150,000 0 0
CAL	Stock and Shares	£ s. d.	300,000 0 0	1	300,000 0 0 150,000 0 0 450,000 0 0 800,000 v 0 150,000 0 0 450,000 0 0
ACTS OF PARITAMENT	0.177.00	47 & 48 Vic., Can. 182—1884	50 & 51 Vic., Cap. 188—1887	60 & 61 Vic., Cap. 123-1897	Total

No. 2-Statement of Capital Stock Created, showing the Proportion Received.

Description				Amount	Amount	Calls in Arrear	Amount Uncalled	Amount
3				£ s. d.	Б. 8. 1.	8. d.	£ 8. d	£ s. d.
Unguaranteed Stock, Act 1887	•	:	:	25,000 0 0	15,000 0 0	1	1	1
Four per cent, Charanteed Stock, Act 1887	0 0	:	:	50,000 0 0	50,000 0 0	1	1	1
Total and 1881			:	225,000 0 0	225,000 0 0	1	1	1
	1	Total	***	300,000 0 0 300,000 0 0	300,000 0 0	1	-	

	FOUR	PER	CENT.	FOUR PER CENT. DEBENTURE STOCK,	STOCK,					্ব	s. d	-
Existing at 30th June, 1900 Existing at 21st December, 1900			:	: :	11	-	* *	::	11	123,830 0 0	0 0	
Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per Statement No. 1 Total amount raised by Debenture Stocks, as above	sed by De	bentur as abov	e Stocks i	in respect of Cap	ital created	d as per	Statement N		1:	123,830 0 0	00	1 2 2
Bala	ance, being	g avail	able Bor	Balance, being available Borrowing Powers at 31st December, 1900	t 31st Dec	ember,		:	1	26,170 0 0	0	1

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4-RECEIPTS	
-RECEIPTS	

*	Total	800,000 0 0 0 123,830 0 0	1,557 13 10	425,387 13 10
CR.		1. £ 800,000 123,83	1,55	425,38
	Received during Half-year	8 s. d. 8 soc,000 0 0 0 123,830 0 0		
r.	Received to 30th June, 1900	L d. d. d. 00,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,557 13 10	
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS— Stocks, per Account No. 2 Debenture Stock (Account No. 3)	Received for Sale of Surplus Lands,	
ND EXPEN	Total	£ s. d.	428,331 5 2 2.056 8 8	422,387 13 10
ECEIPTS A	Expended during Half-year	£ s. d. £ s. d. 160 0 423,331 5 2	:	
No. 4—B	Expended to Expended 30th June, Half-year	£ s. d.	Balance	
DR.		To Expenditure— On Lines open for Traffic		

No. 5—Details of Capital Expenditure for Half-year ending 31st December, 1900.

On Lines Open for Traffic—			£ s. d.	£	8.	
Land and Compensation		•••	 100 0 0			
				100	0	
Total Expenditure as per No. 4	•••	***		100	0	

No. 6-RETURN OF WORKING STOCK.

NIL		
•		

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Ft	DRTHER EXPENDIT	URE
	During the Half-year ending 30th June, 1901	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s. d.
Lines Opened for Traffic	Unascertained	Unascertained	-
	-		

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

					74	
the day of the same of the sam				£	8.	d.
Loan Capital created, but not received, as per No. 3		(26,170	0	0
Credit Balance to Capital Account, as per No. 4	***	***	***	2,056	8	8
Amount available exclusive of value of surplus land	•••	***		28,226	8	8

	8. d. 19 8 9 19 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Totals	2,010 4 11 1,231 15 10 3,242 0 9 448 0 8 860 13 2
1900	28 6 6 2 6 2 6 1 179 19 74 19 174 19 174 19 174 19 174 19 174 19 174 19 174 19 174 19 174 19 174 19 174 19 17 11 11 11 11 11 11 11 11 11 11 11 11
RECEIPTS	By Subscribers— 1st Class 58 2nd ,, 217 By Ordinary Passengers— 1st Cl. Single 23,326 3rd ,, 33,761 1st Cl. Return 33,761 1st Cl. Return
1899	26 8. d. 41 1 6 56 19 1 6 56 19 1 1 6 56 19 1 1 6 6 19 1 7 4 218 18 1 193 9 1 1 93 9 1 1 93 9 1 1 93 9 1 1 93 9 1 1 93 9 1 1 93 1 1 93 9 1 1 93 9 1 1 1 1
Totals	2,766 0 10 2,766 0 10 4.545 14 7
1900	48 9 1 245 11 11 13 0 1,474 0 7
EXPENDITURE	To General Charges
1899	£ 8, d. 37 14 9 295 14 6 7 18 19 1,407 5 11 1,748 18 11 2,617 19 5

6

Dr. No. 10.—NET REVENUE ACCOUNT.—HALF-Y

1900.			
DECEMBER,			
D 31sT			
ENDE	-		
[ALF-YEAR]			0000
H-TNOODOT		-	1000
REVENUE A			
10NET			
No.			

The second secon		2,617 19 5 By Balance from Revenue Account No. 9 2,607 19 6 Waranteed Interest:— 2,000 0 O City of Dublin, Wicklow, and Wexford Rallway Co 1,500 0 O Great Northern of Ireland Rallway Co	Balance (See No. 18)	
	1899	£ s. d. 190 4 11 2,617 19 5 5,600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7,117 19 5	11 8 LFU UA
	1500	2 4 2		11 9 710 0v 11 1 2 2 2 1 1
		12,886 6 0 To Debit Balance from last Half-Year's Account. 4,500 0 0 "Interest on Guaranteed Stock "" "" 2,473 11 11 ", Interest on Debenture Stock "" "" 587 11 0 "Interest on Banking Balances on Capital Account ""		
	1899	2,673 11 11 587 11 0	20,047 8 11	

2,000 0 0 1,500 0 0 1,000 0 0 7,266 0 10 11,979 0 3

£ s. d. 2,766 0 10

Cr

No. 11-Proposed Appropriation of Balance available for Dividend.

NIL.

No. 12-Abstracts.

£ 8 d 87 14 8 Railway Clearing House Expenses	1899	GENER	GENERAL CHARGES	ES				Half-year ended 81st Dec., 190
	£ 8 d 87 14 8	Rallway Clearing House Expenses	:	:	:	:	:	

Dr. No. 13—General Balance, 31st December, 1900. Cr.

	£	S.	d.		£	S.	d.
To Interest accrued and provided for	7,028 105 2,841 6,537	3 8	6 2	By Sundry Outstanding Accounts ,, Amounts due by other Companies ,, Net Revenue Account for Balance at Debit thereof, as per No. 10	423 6,167 11,979	7 3 0	7
No. 4	2,056		8		18,569	11	0

No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. г. т.	м. г. ү.	м. г. т.	м. г. ч.

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1899		25			Half-year ended 31st Dec., 1900
23,156 1,299	Passenger Trains Goods	***	***	•••	 21,654 1,323
24,455			Total		 22,977

FREDERIC W. PIM, Chairman of Company.
THOMAS DOWNING, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

J. D. O'CONNOP, Auditor

4th February, 1901.

Great Northern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st DECEMBER, 1900,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE COMPANY'S OFFICES, DUBLIN,

CN

WEDNESDAY, the 13th day of FEBRUARY, 1901,

AT TWELVE O'CLOCK NOON.

Great Northern Railway Company

(IRELAND).

Birectors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B. WILLIAM P. CAIRNES, Esq. JOSEPH J. H. CARSON, Esq. FOSTER COATES, Esq. Lucius O. Hutton, Esq.

John Jameson, Esq.
James Malcolm, Esq.
George Pim, Esq.
James T. Reade, Esq.
Fane Vernon, Esq.

NOTE.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 28th February, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of Address.

Great Aorthern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Dublin,

13th FEBRUARY, 1901.

Name	[
Address		

N.B.--Each Proprietor attending the Meeting is requested to previously write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 31st December, 1900, duly audited and verified, presents the following results:—

	1900	1899	Increase	Decreaser.
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No 9	484,863	475,859	9,004	
Less Working Expenses, per Account No. 9	264,474	240,219	24,255	
Profit on Half-year's working	. 220,389	235,640		15,251
Miscellaneous Receipts, per Account No. 10	3,166	2,007	1,159	
	223,555	237,647		14,092
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	61,015	60,460	555	
	162,540	177,187		14,647
Placed to Reserve Fund	5,000	5,000		1
The April 18 April 18	157,546	172,187		14,647
Balance from previous Half-year	39,261	24.290	14,971	
Available for Dividend	196,801	196,477	324	-

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st March next, viz.:—

L s. d.

4 per cent. on the Consolidated 4 per Cent. Preference Stock 24,217 14 o

AND

63/4 per cent. on the Ordinary Stock 121,716 7 6

145,934 1 6

Which, after placing £5,000 to the Reserve Fund, will leave a balance of £50,867 2s. od. to be carried to next account.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1899:—

Description	Half-y ende 31st Dec	ed	Half-y ende 31st Dec.	d	Incr	ease		Dec	reas e	
	£	s. d.	£	s. d.	£	s.	d.	£	s. a	į.
Passengers	. 217.355	8 5	210,772	3 0	6,583	5	5			
Parcels, Horses, Carriages, &c.	35,170	17 7	33,165	3 9	2,005	13	IO			۱
	22,607	2 11	23,198	0 10			101	590	17 11	
Merchandise	149,686	6 2	147,672	9 11	2,013	16	3			ı
Live Stock	26,682	12 10	26,243	6 10	439	6	0			ı
Minerals	27,659	15 10	29,505	I I				1,845	5 3	3
Rents and other Receipts .	5,700	18 4	5,302	15 2	398	3	2			ı
	484,863	2 1	475,859	0 7	11,440	4	8	2,436	3	2
Manager Land				4						
		Net I	ncrease	-	9,004	1	6			

The Working Expenses for the Half-year were £264,473 15s. 5d., showing an increase of £24,254 18s. 2d. over the corresponding period of 1899, the greater part of which is due to the increased price of Locomotive Coal.

The expenditure on Capital Account has amounted to £50,830 6s. 7d., details of which will be found in Account No. 5.

During the Half-year £9,275 Ordinary Stock, and £15,044 Consolidated 4 per cent. Debenture Stock have been issued, and the premiums thereon, amounting to £10,123 11s. 10d., have been credited to Capital Account.

The Hotels Accounts for the Year ended December 31st, 1900, show a profit of £2,740 2s. od.; of this a sum of £1,000 has been placed to Depreciation Account, leaving a balance of £1,740 2s. od., which has been transferred to the credit of the Net Revenue Account.

An Agreement has been entered into with the Kingscourt, Keady and Armagh Railway Company, whereby that Company undertake to apply to Parliament for powers to abandon the construction of the portion of their line from Castleblayney to Kingscourt, and this

Company undertake, subject to your sanction, to subscribe £50,000 towards the cost of constructing the Line from Castleblayney to Keady and Armagh, and to work such Railway at fifty per cent. of the gross receipts. The Kingscourt, Keady and Armagh Railway Company have deposited a Bill in Parliament seeking the powers necessary to carry out this Agreement. The Bill will be submitted for your consideration at the Special Meeting, of which notice has been given.

The Directors who retire by rotation, and who are eligible and offer themselves for re-election, are Mr. James Gray, Chairman; Sir William Quartus Ewart, Bart., Deputy-Chairman; Mr. John Jameson and Colonel L. M. Buchanan, C.B.

The retiring Auditor is Mr. James D. O'Connor, who is eligible and offers himself for re-election.

By Order,

T. MORRISON,

Secretary.

Amiens-street Terminus, Dublin, 23rd January, 1901.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31ST DECEMBER, 1900.

		-		-	7	-	-	-	_	-	-	-	-	-	_	-	0												_			_			
		Total	41		29,667		1	1	1	1	1	Ī	1	1	1	199,600	34.550	263.817	1	263.817	263.817	1	1	1	1	1	1	1	1	1	1	133,300	400,000	533.300	1
	BALANCE	Loans	481		16,667		ı	1	1	1	ı	1	1	1	1	009'66	I	116 267	i	116,267	116.267	1	1	1	I	1		1	1	1	1	33,300	100,000	133,300	1
	B	Stock and Shares	421		13,000		1	1	1	1	I	1	1	1	1	IOO 000	34.550	147.550	1	147-550	147.550	1	1	1	1	1			1	1	1	100,000	300 000 I	400,000	1
			2.0		0		0	0	0	0	0	0	0	0	0		0	0	20	13	15	0	0	0	0	0 0	0 0	10	0	0	0			S	6
COMPANY.	ANCTIONEL	Total	900,000		999'049		1,164,650	1,200,000	800,000	200,000	245,000	30,000	25,000	0000'6	200,000	1	460,960	5,575,276	432,699	5,142,576	236,274	4.906,302	500,000	400,000	400,000	057.410	80.000	60,220	80,000	133.000	17,000	1	1	7,633,938	268.464
	CAPITAL CREATED OR SANCTIONED	Loans	£ 150,000		150,066		291,150	300,000	200,000	50,000	20,000	1	I	00006	1	1	131.385	1 332,201	1	1,332,201	37,833	1,294.368 0	155.000 0	100,000 0	100,000 0	150.000 o	20-000 0	60,220 5	20,000 0	33.000 0	0 000'LI	i	1	2,049.588 5	120,300 9 268,464 9
BY	CRE	p	50	0	0		0	0	0	0	0	0	0		0		0	0	'n	15	15:	0	0	0	0	0 (0)	0	0			1	0	0 0
CREATED BY THE	CAPITAL	Stock and Shares	450,000	150.000	340.000		873.500	000,000	000,000	150,000	195,000	30,000	25,000	1	200,000	1	329.575	4,243,075	432,699	3,810,375	198.441	3,611,934	345,000	300,000	300,000	507.410	900000	-	900,000	100,000	1	1	1	5,584,350	148,164
RE			50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	15	15	0	0	0	0	0 0	0	10	0	0	0	0	0	10	6
AND	USED	Total	\$ 600,000	200,000	137,000	333-333	1,164,650	I, 200,000	800,000	200,000	245 000	30,000	25,000	0000'6	200,000	199,600	495,510	5,839,093	432,699	5,406,393	500,09I	4 956,302	500.000	400,000	400,000	400 000	80.000	60,220	80,000	133.000	17,000	133.300	400,000	8,167,238	268.464
CAPITAL AUTHORISED	CAPITAL AUTHORISED	Loans	150,000	50,000	34,000	83.333	291,150	300,000	200,000	20.000	50,000	1	1	000 6	1	009'66	131,385	1,448,468	1	1,448,468	154,100	1,294,368 0	155,000 0		100,000 0	100.000	20,000 0	60,220 5	20.000 0	33 000 0	17,000 0		100,000 o	2,182,888 5	120 300 9 268,464 9
TT	APIT	pu	50	0	0				0		0	0	0		0	0	0	0	าก	151	15	0	0	0	0	0 0	0		0	0		0	0	0	010
AL AU	0	Stock and Shares	450 000	150,000	103.000	250,000	873.500	900,000	000,000	150,000	195.000	30,000	25,000	1	200,000	100,000	364,125	4.390,625	432,699	3,957,925 15	345.991 15	3,611,934	345.000	300,000	300,000	300,000	000,000	1	60.000	I00,000	1	100,000	300,000	5.984 350	148,164
PIT			:	:	:	:	:	:	:	:	:	:	:	:	865	:			e e		377		:	:	:	:		:	:	:	:	:	1		-
No. I.—STATEMENT OF CAPITA		ACTS OF PARLIAMENT	Dublin and Drogheda Railway Act, 1840, cap. 106	,, ,, 1845, cap. 128	1	nch) Act, 1847	ct 1864	Irish North-Western Railway Act, 1864	and 8 \$ 9 Vic., c. 114	" 18 Vic., cap. 53	., ,, 22 & 23 Vic., cap. 41	11 11 11 Cap. SI			", Co.'s (additl. Capital) Board of Trade Certificate, 1865		The Ulster and Portadown, Dungannon and Omagh Junction		Less—Reduction of Capital, as per terms of amalgamation (see) Accounts, 30th June, 1877)		Less-Capital extinguished by Great Northern Ry. (Ireland) Act, 1877		Great Northern Railway (Ireland) Act, 1877	Great Northern Railway (Ireland) Transfer Act, 1877		10n Act, 1003	988	f Railways Act, 18	:	:	of Railways Act, 1889	:	Great Northern Railway (Ireland) Act, 1900		Nominal Additions on Consolidation of Debenture, Guaranteed and Preference Stocks under Act of 1891

_						
IVED.	Unissued Stock	£ s. d.	1	1	45,948 0 0	45,948 0 0
DPORTION RECE	Total	£ s. d.	869,270 0 0	1,210,885 0 0	3,606,411 0 0	0, 0, 999,989,9
OWING THE PRO	Nominal Additions on Consolidation of Stocks	£ s. d.	141,854 0 0	6,310 0 0	1	148,164 0 0
L CREATED SHO	Amount Received	£ s. d.	727,416 0 0	1,204,575 0 0	3,606,411 0 0	5,538,402 0 0 148,164 0 0
SHARE CAPITAL	Amount Created	£ s. d.	869,270 0 0	1,210,885 0 0	3,652,359 0 0	5,732,514 0 0
No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	DESCRIPTION		Consolidated 4 per cent. Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock	

The second secon				1							
								RAISED B	V ISSUE OF	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	E
							V	Amount	unt	Nominal Additions on Consolidation	Debenture Stock
								q	s. d.	£ s. d.	b .s 3
Existing at 30th June, 1900		:	:	:		:	:	1,996,125 11	11 2	120,300 9 0	2,116,426 0 2
Existing at 31st December, 1900		:	:	:	:	:		2,011,169 11	II 2	120,300 9 0	2,131,470 0 2
•			:	:	:	:	:	15,044	15,044 0 0		15,044 0 0
•		:	:	:	:	:	:			1	1
Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above	sed by	Loans	s and by Dure Stock, a	ebenture s above	Stock i	in respec	t of C	apital crea	ated per	to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1	2,169,888 14 0
Balance, being available Borrowing Powers at 31st Dec., 1900	vailab	le Born	rowing Pow	vers at 31	st Dec.,	0061		:	٠		38,418 13 10

1	8	0	(1	64	52	0	II	30
	to , 19	30	II	0	17	00	H	10
E.	Total to	5,538,402	2,011,169 11	55,240 0	230,099 17	7,834,911	231,673 I II	8,006,584 10
10	T Ist]	30ch	II,	55,	30,0	34,9	31,6	66,5
		5,5	2,0		6	7,00	64	0.8
		d.			0			T
	nt ed	0	I5,044 0 0		н	34,442 II IO		
	Amount Received during Half-year	52	4		3 1	2 1	1	
	Red dt	£ 9,275	5,04		0,12	1.44		
			H		Ĭ	3		
		d.	64	01	219,976 5 7 10,123 11 10	II		
E	Amount Received to 30th June, 1900	£ s. 5,529,127 o	1,996,125 11	0	20	91		
Z	Amount Received to oth June, 1900	127	125	55,240	976	200	1	
8	An ecei	£ 329,	960	55,2	161	0,4	1	
AC	3ot	5,5	I,		4	7,800,468 16 11		
H			3)	1.		1	-	1
TA		By Shares and Stock, per Account (No.2)	" Debenture Stock, per Account (No. 3)	Forfeited & Merg- ed Shares, &c	uo :		:	
API	10	L St	St	&c.	p			
O	IPT	and	ure	es,	ms		9	
ON	RECEIPTS	res	Acc	har	Premiums Stock issued		Balance	
RE	×	Sha er A	Deb er /	d S	Prei		ñ	
5		3y 9	:	E E	= 0			
DI	_							
E	900	2 2	2	0 4	H		0	00
XPEN	ll to c., 1900	s. d.	1 7 3	9 6	11 /		0	10 8
EXPEN	Fotal to Dec., 1900	s. d.	454 7 3	9 6	11 6 66-1		0	584 10 8
AND EXPEN	Total to	£ s. d. 974,037 10 2	64,454 7 3	9 6			2,000 0 0	966,584 10 8
IS AND EXPEN	Total to 31st Dec., 1900	£ 6,974,037	64,454 7 3	9 6	55,876 7 11		0	8.066,584 10 8
IPTS AND EXPEN				0 2,057 2			0	7 8.066,584 10 8
CEIPTS AND EXPEN				0 2,057 2			2,000 0	6 7 8.066,584 10 8
RECEIPTS AND EXPEN				0 2,057 2			0	8 01 8.066,584 10 8
VRECEIPTS AND EXPEN	Amount Expended during 31st Dec., 1900 Hall-year	d.		0 2,057 2	7 0		2,000 0	50,830 6 7 8.066,584 10 8
. IV.—RECEIPTS AND EXPEN		£ s. d. 17,358 0 3	19,943 6 10	0 2,057 2	6 61 801,4		2,000 0	50,830 6 7 8,066,584 10
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	Amount Expended during Half-year	d. £ s. d.	5 19,943 6 10	2,057 2 0 2,057 2	2 4,108 19 9		2,000 0	50,830 6 7 8,066,584 10
No. IV.—RECEIPTS AND EXPEN	Amount Expended during Half-year	s. d. £ s. d. 9 11 17,358 0 3	0 5 19,943 6 10	2,057 2 0 2,057 2	8 2 4,108 19 9		0 0 0	50,830 6 7 8,066,584 10
No. IV.—RECEIPTS AND EXPEN	Amount Expended during Half-year	s. d. £ s. d. 9 11 17,358 0 3	0 5 19,943 6 10	2,057 2 0 2,057 2	8 2 4,108 19 9		0 0 0	50,830 6 7 8,066,584 10
No. IV.—RECEIPTS AND EXPEN		s. d. £ s. d. 9 11 17,358 0 3	5 19,943 6 10	2,057 2 0 2,057 2 8 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	8 2 4,108 19 9		2,000 0	50,830 6 7 8,066,584 10
No. IV.—RECEIPTS AND EXPEN	Amount Expended during Half-year	£ s. d. £ s. d. 6,956,679 9 11 17,358 0 3	44,511 o 5 19,943 6 10	2,057 2 0 2,057 2 0 2,057 2 0 060,506 8 7 7 350 17 0 068 150 3	51,767 8 2 4,108 19 9		2,000 0 0	8,015,754 4 1 50,830 6 7 8.066,584 10 8
No. IV.—RECEIPTS AND EXPEN	Amount Expended during Half-year	£ s. d. £ s. d. 6,956,679 9 11 17,358 0 3	44,511 o 5 19,943 6 10	2,057 2 0 2,057 2 0 2,057 2 0 060,506 8 7 7 350 17 0 068 150 3	51,767 8 2 4,108 19 9	to iies	2,000 0 0	50,830 6 7 8,066,584 10
No. IV.—RECEIPTS AND EXPEN	Amount Expended to during Half-year	£ s. d. £ s. d. 6,956,679 9 11 17,358 0 3	44,511 o 5 19,943 6 10	2,057 2 0 2,057 2 0 2,057 2 0 060,506 8 7 7 350 17 0 068 150 3	51,767 8 2 4,108 19 9	ons to	2,000 0 0	50,830 6 7 8,066,584 10
No. IV.—RECEIPTS AND EXPEN	Amount Expended to during Half-year	£ s. d. £ s. d. 6,956,679 9 11 17,358 0 3	44,511 o 5 19,943 6 10	2,057 2 0 2,057 2 0 2,057 2 0 060,506 8 7 7 350 17 0 068 150 3	51,767 8 2 4,108 19 9	options to	2,000 0 0	50,830 6 7 8,066,584 10
	Amount Expended to during Half-year	£ s. d. £ s. d. 6,956,679 9 11 17,358 0 3	44,511 o 5 19,943 6 10	2,057 2 0 2,057 2 0 2,057 2 0 060,506 8 7 7 350 17 0 068 150 3	51,767 8 2 4,108 19 9	Companies	2,000 0 0	50,830 6 7 8,066,584 10
Tr. No. IV.—RECEIPTS AND EXPEN	Amount Expended to during Half-year	£ s. d. £ s. d. 6,956,679 9 11 17,358 0 3	44,511 o 5 19,943 6 10	2,057 2 0 2,057 2 0 2,057 2 0 060,506 8 7 7 350 17 0 068 150 3	51,767 8 2 4,108 19 9	Subscriptions to her Companies	2,000 0 0	50,830 6 7 8,066,584 10
	Amount Expended during Half-year	s. d. £ s. d. 9 11 17,358 0 3	44,511 o 5 19,943 6 10	060,706 8 7 7362 17 0 068 150 3	51,767 8 2 4,108 19 9	n Subscriptions to other Companies	0 0 0	50,830 6 7 8,066,584 10

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.00	si si	17 18	471	0 0 17		5.
199	£ s. d. £ s. o. 17,358 o	986	1,542 4 514 17	3,000 0 2,520 0 1,842 17		O. I.
ER,	*	£1,029 17 986 18 17,926 11	1,542 4			Z
MB	3	:::	: :	. :	:	Total Expenditure for Half-year, per Account No. IV. £50,830 6
CE	NO			ges		Acc
DE	CTI	:::	::	4 Bogie 3rd Class Carriages 24 Covered Goods Wagons Heating & Electric Lighting of Carria	: 1	per
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0 3	NO.			es 18	any	If-y
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HAI	krought forward Values in course of Con Sutton & Howth Tramways.	Law and Parliamentary Lands, &c Way, Works, &c Ballyroney Extension.	Law and Parliamentary Way, Works, &c., WORKING STOCK—	4 Bogie 3rd Class Carriages 24 Covered Goods Wagons Heating & Electric Lighting	ote	al E
R F	Brought forward On Lines in course of Construction Sutton & Howth Tramways.	I I V Bal	Law and Parliame Way, Works, &c., On Working Stock—	4 B 24 He	On Hotels owned by Company	Tot
F			0		0	
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UE	d.				2	00
OITUE	s. d.				8 0 3	3 0 3
ENDITUE	£ s. d.				7,358 0 3	8 0 838 7
XPENDITUE	1. £ s. d.	H 08 77 C	0 0 10	20 4 7	- 17,358 0 3	. 17,858 0 3
EXPENDITUR	s. d. £ s. d.	% & & 4 % & 11	3 0 4 5	× 4 0 8	17,358 0 3	17,358 0 3
TAL EXPENDITUR	6 s. d. £ s. d. 27 0 s.	55 13 8 17 4 II	26 19 10 48 13 0 35 4 5	33 14 5 77 10 4 31 18 7	17,358 0 3	. 17,858 0 8
IPITAL EXPENDITUR	£ s. d. £ s. d. £ s. d. 2.727 0 s	404 18 2 665 13 8 2,647 4 11	426 19 10 1,448 13 0 895 4 5	2,933 14 5 1,277 10 4 1,831 18 7	17,358 0 3	17,358 0 3
CAPITAL EXPENDITUR	£ s. d. £ s. d. 2,099 2 6	404 18 2 665 13 8 2,647 4 II	H	2,933 14 5 1,277 10 4 1,831 18 7	17,358 0 3	17,358 0 3
OF CAPITAL EXPENDITUR	£ s. d. £ s. d. 2,099 2 6	404 I8 2 665 I3 8 2,647 4 II	H	2,933 14 5 1,277 10 4 1,831 18 7	17,358 0 3	17,358 0 8
ILS OF CAPITAL EXPENDITUR	£ s. d. £ s. d.		H	2,933 14 5 1,277 10 4 1,831 18 7		
TAILS OF CAPITAL EXPENDITUR	0 0		rew & Moy I,	:::		
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V.—DETAILS OF CAPITAL EXPENDITUR	0 0	s Shop	rew & Moy I,	:::		
o. V.—DETAILS OF CAPITAL EXPENDITUR	0 0	s Shop	rew & Moy I,	:::		
No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DECEMBER, 1900.	0 0	s Shop	rew & Moy I,	:::		Carried forward 17,358 0 3
No. V.—DETAILS OF CAPITAL EXPENDITUR	0 0	s Shop	rew & Moy I,	:::		
No. V.—DETAILS OF CAPITAL EXPENDITUR	0 0	s Shop	rew & Moy I,	:::		
No. V.—DETAILS OF CAPITAL EXPENDITUR	0 0	s Shop	rew & Moy I,	:::		
No. V.—DETAILS OF CAPITAL EXPENDITUR	ON LINES OPEN FOR TRAFFIG— Land and Compensation 2,099 2 6 Dublin, New Works, 2.727 0 5	s Shop	rew & Moy I,	Sundry Stations, New Works 2,933 14 5 New Signalling 1,277 10 4 Law and Parliamentary 1,831 18 7		

No. VI.—RETURN OF WORKING STOCK,	OTIVE COACHING MERCHANDISE	Ten- Ist 2nd 3rd Com. Class Class Class Const. Class Class Const. Coods Coods Coods Coods Coods Coods	130 29 20 194 88 81 95 43 53 7 610 1,808 1,742 500 98 2 70 71 9 4,300	130 29 20 197 89 79 95 43 53 7 612 1,808 1,766 500 98 2 70 71 9 4,324	3 I 2 24 24	
I.—RETURN OF W	COACHING	Poonerse Linggage and Linggage and Mail Vans Horse Boxes	81 95	79 95		2
No. V		and 3rd Slass Class		-		
		rst Class C	29	59	1	1
	OTIVE	Ten-	130	130	91	T
	LOCOMOTIVE	En- gines	147	147	1	1
		1	Stock on 30th June, 1900	" 31st Dec., 1900	Increase during half-year	Decrease "

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	PITAL ACCO	UNT.	
	During the half- year andirg 30th June, 1901	In subsequent half-years	TOTAL
	k s. d.	k s. d. k s. d.	£ 5. d.
Sutton and Howth Tramway	21,000 0 0		1
Doubling the Line, Portadown to Trew and Moy, and New Works at Sundry Places	18,000 0 0	Not	1 1
Additional Working Stock	0 0 000'11	ascertained	
	50,000 0 0		1

ACCOUNT NO. 4 II	s. s. d.			617,666 13 10 231,673 I II	385,993 11 11	
Sindi One, Per J	£ s. d.	45,948 0 0	38,418 13 10	:	:	
L CV	;	:	:		931	
	:	-:-	:	:	:	
	;	:	:	76:K	:	
	No. I.	•	:	:	:	
THE POLITICAL PROPERTY OF THE POLITICAL PROP	Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.	Less Debit Balance on Capital Account, per Account No IV.	Amount available exclusive of value of surplus land	

Cr.	31st Dec.,	£ s, d	C	- 275,133 % II	204,028 14 10	13	484,863 2 1
	1	£ s, d.	217,355 8 5 35,170 17 7 22,607 2 11	149,686 6 2 26,682 12 10	27,659 15 10	1 1	
COUNT.	RECEIPTS	By Passengers— No. £ s. d. 1st Class 82,767 17,442 0 10 and Class 301,588 30,965 16 1 3rd Class 2,786,448 162,621 8 1	Season ticket-holders 2008 6,326 3 5 By Parcels, Horses, Carriages, &c., Mails	,, Merchandise 153,031 7 6 Less Cartage 8,345 1 4 ,, Live Stock	". Minerals ". Rents of Stations & Stn. Services	" Rents of Property, less Repairs	
ENUE AC	Half-year ended 31st Dec., 1899	£ 16,590 31,156 156,971	204,717 6,055 210,772 33,165 23,198	267,135 155,824 8,151 147,673 26,243	29,505	4,898	475,859
No. IX.—REVENUE ACCOUNT.	31st Dec.,	£ s. d. 54,440 13 3 90,598 15 6	16,365 7 6 72,083 0 9 12,841 13 3	261 9 3 261 9 3 774 9 6 838 15 9	15	220,389 6 8	484,863 2 1
પ્ર	EXPENDITURE	To Maintenance of Way, Works and Stations Tocomotive Power Governorm	Carriage & Wagon Repairs do. C Traffic Expenses do. D General Charges do. E.			" Balance carried to Net Revenue Account	44
•	Half-year ended 31st Dec., 1859	£ 52,535 69,838	15,967 70,908 12,042 747	630 228 996 781		235,640	475,859

No.	XII.	-ABSTRACTS

													_							
	1900	d.	00 00	II	0	0	0		0 4		1900	s. d.		9 1	2 0	111/100		No. XII.—ABSTRACTS.		
ئ	31st Dec.,	t s.	20,389 6	582 5	23 15	250 0	170 0		1,740 2 262,816 4		31st Dec., 19	108,961		145,934	50,867	Α.		MAINTENANCE OF WAY, WORKS,	, &c.	
Cr.	60		- 71			ive		•	262		3151	- 19			10	gist De	ec.,1899		£ s. d.	£ s. d.
	1 64	Account		int.	and	Lea		•				:	14 0	2 6	:	₹2,	121	Salaries, Office Expenses, & General Superintendence	-	2,172 I 7
		Half-vear's Ac		rest Account	Castlederg ay Company	Belfast & County Down Ry.Co., Way	Baronial Guarantee			DIVIDEND.		•		121,716	:	15,	290 310 833		22.370 5 I 14.629 I2 7 827 8 0	
		2	Ac	General Interest	in (n Ry	nial		1900	l a			Č.			38,		Paraira of Doods Dailana Cimala 1977		37.827 5 8
			enue	eral	res	Down	Saro		r 19	DIV			•	:	•			Repairs of Roads, Bridges, Signals, and Works	7-0	6,442 14 11
		400	Rev	Gene	Shar lge T	ıty I	T		Year	FOR]						6,5	555	Repairs of Stations and Buildings	-	7,998 11 1
		from	No.	and	d on Shares in C	c Cour	Belturbet Line	ine .	Hotels, Profit,		30		:	÷ (:			MILES MAINTAINED—Double 143 Single 385		
		Ralance	Balance	Banker's	Dividend of Victoria I	elfast 8	elturbe	Ardee Line	otels, J	AVAILABLE			<u>_</u> :	sc j	:			Total <u>528</u>		
LNU		ξ.	a m	m .	D.	, Be	m :	A :	Ī.	AVA						52,5	35	Total	_	54,440 13 3
ACCOUNT				-	•			-		CE		:	:	:		В.		LOCOMOTIVE POWER.		
AC	31st 1899	of the second	35,640	1,158	50	250	170	400	937	AN			м	E		Half-y	year			
REVENUE	Half- ended Dec.,	4 .	235,	H,					261.937			:	Stock	annum	:	ande 31st Dec.	.,1899		£ s. d.	£ s. d.
EVE	000	d.	0	0	0 01			9	4	OF			ence	per		60	99 5	Salaries, Office Expenses, & General Superintendence	-	725 18. 1
XNET RI	31st Dec., 10	£ 5.	17,385 8	I,000 o	5,000 0			196,801 3	262,816 4			nt No. X.		62 per cent.	Half-year	16,94 30,25 2,22 2,43	40 54 87 32	Oil Tellem and all Co	2,104 5 8 2,318 10 11 1,426 12 8	
No. N			cent. Guaranteed Stock	Junction Rys.				Balance available for Dividend (see No.XIII.)				Balance available for Dividend, per Account No.		ry Stock, at	nce to next	51,85 6,17 7,35 3,00	R 9	New Engines purchased	,489 4 7 ,086 3 10	74,423 18 11
			arar	Jun				d (se		OSE		, pu	solic	Ordinary	Balance	16,52		New Englies purchased I,	,300 0 0	14.875 8 5
		Stock	ent.Gu	Dublin	:1			ividen		PROPOSED		Divide		II Ord		75	7 R	REPAIRS TO WORKSHOPS, SHEDS, &c.	-8	573 10 1
		out	erce	Jo				or D				for	10,8	900,4		69,838	8	Total	_	90,598 15 6
		ohonture.			77			ple f		o. XI.		ilable	£1,210,885	£3,6		C.	RI	EPAIRS AND RENEWALS OF CARRIAGES AN		
		t no	olidat	Guarantee to	e Fund			e availa		Z		ce avai	Dividend on			Half-yes ended 31st Dec	ar		£ s. d.	£ s. d.
		- Townson	-		" Reserve			" Balance		1		Balan	Divid	:		373 3,593 3,885	3 C:	alaries, Office Expenses, & General Superintendence arriages—Wages	599 6 6	373 10 6
前		F	4 -	-	-			-		-	papu 1868	1	00	4 8	10	7,478	3		059 15 7	7,659 2 1
Sec.	Half-year ended 31st Dec., 1899	42 2	17,385	1,000	5,000	2010		196,477	261,937		Half-year ended 31st Dec., 1899	196,477	24,218	121,254	51,005	3,734 4,382 8,116	2	Vagons—Wages 3,8 Materials 4,5	322 18 5 509 16 6	8.332 14 11
	Hal end Dec		4 H		-,			61	26		Hal 31S	40				15,967		Total		16,365 7 6
												_								

D.	TRAFFIC EXPENS	ES.					
Half-year ended 31st Dec.,1899			8	70			
					£	s.	d.
52,999	Salaries and Wages, &c	• •			53,756	16	I
8,526	Fuel, Lighting, Water, and General Stores				9,089	4	6
1,725	Clothing				2,211	6	2
5,027	Printing, Stationery, Tickets, and Advertising	ng		• •	4,410	II	8
640	Wagon Covers, Ropes, &c		• •		603	12	5
1,869	Miscellaneous Expenses				1,810	I	2
122	Horse Shunting Expenses	• •	••		201	8	9
70,908	Total	• •		£	72,083	0	9

E.		GE	ENERAL	CHARC	ES.					
Half-year ended 1st Dec., 1899							A			
£								£	s.	d
1,500	Directors						4	1,500	0	1
50	Auditors					••		50	0	1
5,630	Salaries of Secreta	ary, G	eneral M	anager, A	ccountar	nt, and Cl	lerks	5,836	4	I
1,016	Office Expenses		••					1,087	2	
54	Advertising	• •	• •				Dr 20	99	0	
519	Fire Insurance		1			•••		576	IO	
933	Telegraph Expens	es					••	1,092	10	
1,070	Railway Clearing	House	Expense	s			- ••	1,084	9	
75	Travelling Expens	es	• •		••	-0.0	••	141	19	
1,195	Contribution to St	iperan	nuation,	Sick, and	Pension	Funds		1,373	16	
12,042				Total			£	12,841	13	

No. XIV.—MILEAGE S	TATEMEN	NT.						
	Half-year ended 31st Dec., 1900							
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines				
Lines owned by Company	5421	528	141	528				

	No. XV.—STATEMENT OF TRAIN MILEAGE.	
Hali-year ended 31st Dec., 1899		Half-year ended 31st Dec., 1900
1,215.907 614,348	Passenger Trains	1,220,738 620,367
1,830,255	Total	1,841,105

JAMES GRAY, Chairman of Company.

J. SHANKS, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way Stations, Buildings, and other works have, during the past Haif-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, January 1st, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, January 11th, 1901.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 31st day of December, 1900, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and three-quarters per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

JAMES D. O'CONNOR.
H. LEOPOLD PIM.

Dublin, 31st January, 1901.

Great Northern Railway Company

(IRELAND.)

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland), will be held at the Company's Terminus, Amiensstreet, in the City of DUBLIN, on WEDNESDAY, the 13th day of FEBRUARY, 1901, at Twelve o'clock, noon, to receive a Report from the Directors and Statement of Accounts for the Half-year ended 31st December, 1900, for the election of Directors and for the transaction of the general business of the Company.

AND Notice is hereby also given that a Special or Extraordinary Meeting of the said Company will, in accordance with the Standing Orders of Parliament, be held at the same place, on the same day, at Half-past Twelve o'clock, p.m., or so soon thereafter as the business of the Ordinary Meeting of the Company to be previously held on that day shall have been concluded, for the purpose of considering and, if so determined, of approving the Bill now pending in Parliament intituled "A Bill to empower the Kingscourt Keady and Armagh Railway Company to construct a new railway in the County of Monaghan and to abandon a portion of their authorized railways, to change the name of the Company, to authorize the Great Northern Railway Company (Ireland) to work the undertaking of the Company and to subscribe towards their capital and for other purposes."

Dated this 23rd day of January, 1901.

T. Morrison,
Secretary of the Company.

BROWNE AND NOLAN, LID. PRINTERS, NASSAU STREET, DUBLIN

Great Southern & Mestern Kailway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

31st DECEMBER, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND FOURTEENTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK, NOON, ON

SATURDAY, 9TH FEBRUARY, 1901,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

Notice is hereby given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 9th day of February, 1901, at 12 o'clock noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended 31st December, 1900, and of transacting the general business of the Company.

And Notice is hereby also given, that after the termination of the Half-yearly Meeting, the Meeting will, in compliance with the Standing Orders of Parliament, be made special for the purpose of considering and, if thought fit, of approving of the following Bill now pending in Parliament, that is to say:—

"A Bill to enable the Great Southern and Western Railway Company to make an extension Railway to Cashel and a Branch Railway to the Curragh Siding; to take water from the Liffey for the purposes of their undertaking; to execute certain other works; to acquire additional lands; to transfer to and vest in the Company the undertakings of the Limerick and Kerry Railway Company and of the Rathkeale and Newcastle Junction Railway Company; to raise additional Capital, and for other purposes."

Dated this 19th day of January, 1901.

FRANCIS B. ORMSBY, Secretary.

Kingsbridge Terminus, Dublin.

The Dividends for the past half-year on the Company's Original and Preferential Stocks, also the Geashill Extension Stock will be payable on 1st March.

Directors.

JOSHUA J. PIM, Chairman.

WILLIAM J. GOULDING, Deputy Chairman.
GEORGE JAMESON.

JOHN W. PAYNE SHEARES.
COLONEL SIR GERALD R. DEASE.
EBEN. PIKE.
ROBERT F. S. COLVILL.
FREDERICK C. PILKINGTON.
WILLIAM P. GEOGHEGAN.
PERCY B. BERNARD.
LORD ARTHUR BUTLER.
NICHOLAS J. SYNNOTT.
JAMES PERRY GOODBODY.
ANTHONY E. GRAVES.

Great Southern and Western Railway.

DIRECTORS' REPORT

For the Half-year ended 31st December, 1900.

The following are the details of the Receipts of your Line for the past Half-year, viz. :—

Description.	Half- end 31st Dec	ed	Half-year ended 31st Dec., 1899.	Increase.	Decrease.
	£	s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers,	222,400	6 7	207,728 15 4	14,671 11 3	
PARCELS, HORSES, CAR-		19 5	39,766 1 2	1,131 18 3	_
Mails,	24,098	1 8	23,240 14 11	857 6 9	
MERCHANDISE,	166,642	13 2	156,979 10 9	9,663 2 5	_
MINERALS,	28,860	9 2	25,202 15 2	3,657 14 0	_
LIVE STOCK,	53,323	7 6	50,220 10 1	3,102 17 5	_
Total Traffic Receipts	536,222	2 17 6	503,138 7 5	33,084 10 1	-

The Abstract of Accounts, which is now laid before you, shows the balance available for dividend to be £201,766 14s. 2d., out of which the usual dividend is recommended on the Four per cent. Guaranteed Preference Stock, amounting to £31,511 12s. 8d., and a dividend on the Geashill Extension Stock of the Great Southern and Western Railway at the rate of one and a half per cent., amounting to £206 2s., and a dividend at the rate of Five per cent. per annum, amounting to £133,133, on the Consolidated Stock of the Company, leaving a balance of £36,915 19s. 6d. to be carried forward to next account.

The Traffic Receipts show an increase of £33,084 10s. 1d., as compared with the corresponding period of the previous year. The

Working Expenses show an increase of £36,565 11s. 9d. In these amounts are included the receipts and expenditure on the Waterford and Central Ireland Line for the entire half-year, and on the Mitchelstown and Fermoy Line for a portion of the half-year.

The works on the Drumcondra Link Railway are almost completed, and the portion to North Wall will shortly be opened for the Company's traffic. It is to be regretted that the question of junction with the Loop Line at Amiens-street—which connects the Mail route $vi\hat{a}$ Kingstown—is still unsettled.

The Sea Protection Works at Youghal have made considerable progress during the half-year, and only about 10 per cent. of the groynes remain to be completed.

At the close of the ordinary business the Half-yearly Meeting will be made special for the purpose of considering a Bill which the Company are promoting in the ensuing Session of Parliament, to construct an Extension Railway from Goold's Cross to Cashel, to take over the Limerick and Kerry Railway, and the Rathkeale and Newcastle Junction Railway, and for raising Capital, and other purposes.

The Directors report with regret the resignation of their esteemed colleague, Mr. William Robertson. Mr. William J. Goulding has been elected Deputy-Chairman, and the vacancy on the Board has been filled by the appointment of Mr. Nicholas J. Synnott, of Furness, Naas.

The following additional Directors have been elected in accordance with the obligations imposed by the Great Southern and Western and the Waterford, Limerick and Western Railway Companies Amalgamation Act of 1900:—Mr. Percy B. Bernard, of Castle Hacket, Tuam; Lord Arthur Butler, of Kilkenny Castle, Kilkenny; Mr. James Perry Goodbody, of firm of Messrs. J. Bannatyne & Sons, of Limerick; and Mr. Anthony E. Graves, of firm of Messrs. James P. Graves & Co., of Waterford.

It becomes necessary to consider the question of the remuneration of the Directors, and the Board, after giving the matter their careful consideration, recommend that it should now be fixed at the sum of £5,000 per annum.

One of your Auditors, Mr. Joseph J. H. Carson, retires by rotation, and offers himself for re-election.

JOSHUA J. PIM, Chairman.

Kingsbridge Terminus, Dublin, 25th January, 1901.

SOUTHERN AND WESTERN RAILWAY COMPANY. GREAT

HALF-YEAR ENDING 31st DECEMBER, 1900. STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

																		~															
	Total.	١ 🖘	1	1	1	1	ı	1	1	1	1 1	1	1	1	1		1	1	1		1			1	1			1	-		1	270,000	270,000
BALANCE.	Debenture Stock.	÷	1	1	1	1	1	1	1			1	1	1	1	1	1		1	11	1			1	1	1		1	1		1	90,000	90.000
	Stock.	च्ह	1	1	1	1	1	1	1		1	1	1	1		1	1		1	1 1	1			1	ı	1	1	1	1		1	180.000	180,000
KD.	Total.	5.173.600	330,000	280,000	144,305	400,000	13,000	153,000	200,000	100,000	30.000	100,000	200,000	000,000	00000	200,000	10,000	0000	00000	56.914	000,09	000 000	000,000	32,000	000,000	300,000	650,000	155,000	674.582	100000	10,860,401	27,480	10 887,881
CAPITAL CREATED.	Debenture Stock.	332 965	20,000	70,000	0000	90,000	100000	000 89	120.000	100,000	30.000	100,000	200,000	90.000	400,000	200,000	10,000	00000	00.000	56.914	000,00	000 000	000,000	32,000	000,000	100,000	1	20,000	363.087	000000	2,943,966	11	2,943,966
CA	Stock.	4.840,635	280,000	210,000	56 305	310,000	13,000	00000	260,000	200,000	1	1	ı	1	1 1	1	1		1		1			1	000,000	200,000	650,000	135,000	311.495	2000	7,916,435	27,480	7.943.915
ISED.	Total.	5,173,600	330,000	280.000	144.305	400.000	12,000	153,000	780,000	100,000	30,000	100,000	200,000	000,000	400,000	200 000	10,000	0000	000000	56.914	000,00	000 00	000,000	32,000	80,000	950,000	650,000	155,000	674.582	00000	10,860,401	27,480	11,157,881
CAPITAL AUTHORISED.	Debenture Stock.	332,965				30,000	1000000	03,000	190,000	100,000	30,000	100,000	200,000	000.080	400,000	200,000	10,000	00000	00000	56,914	000,000	000 000	000,000	32,000	000,000	100,000	1	20,000	363.087	000000	2,343,966	000,00	3,033,966
CAP	Stock.	4,840,635	280.000	210,000	50.305	310,000	13.000	150,000	260,000	200,000	1	1	1	1		1	1		1		1			1	000000	200,000	650,000	135,000	311.495	207 0 20	7,916,435	27,480	8.123.915
	ACTS OF PARLIAMENT.	44th and 25th Vic. Cap. 148.	The same Act,	nd 25th Vie., Cap. 147,	nd 10th Vie., Cap. 167,			Ath and 35th Vic., Cap. 103,	V1C.,	Oth and 30th Vio. Cap. 43,	Vic. Cap.	Vic., Cap.	Vic., Cap.	6th Vie., Cap.	7th and 48th Vic., Cap. 126,	33.		West Kerry (Killorglin and Valentia) Railway Order, 1891, and	54th Vic., Cap. 2.	Roard of Trade Certificate mailway Order, 1984, and 34th vic., cap. 2,	5th and 56th Vic., Cap. 113.	West Kerry (Killorglin and Valentia) Additional Capital Order,	Headford and Kenmare Additional Capital Order, 1894, and 54th	Cap. 2,	58th and 59th Vic., Cap. 23,	Stn and both VIC., Cap. 69,	ishguard and Rosslare Railways and Harbours Act. 1899.	Great Southern and Western Railway Act, 1900,	Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act. 1900.		same Act and 99th and 30th Vic Can 957 as amended ha	38th and 39th Vio., Cap. 158, and 40th and 41st Vic., Cap. 94, The same Act, and 59th Vic., Cap. 16,	Total,

No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	ow.			R	Amount Oreated.			Amount Received.			Amount Unissued.		
					£ 8. d.	00	d.	બ	8. d.	d.	બ	90	6.
Ordinary Stock,					5,490,840 0 0	0		5,325,320 0 0	0	0	165,520 0	0	0
Four per Cent. Guaranteed Preference Stock,	ce Stock,				1,625,595 0 0	0		1,625,555 0 0	0	0	40 0	0	0
Four per Cent. Preference Stock,			•		800,000 0 0	0	0	1			0 0 000,008	0	0
Geashill Extension Stock,					27,480 0 0	0	0	27,480 0 0	0	0	1.		
	Total,				7,943,915	0	0	7,943,915 0 0 6,978,355 0 0	0	0	965,560 0 0	0	0

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

TOCK.	s. d.	0 0	0 0	0 0
RAISED BY ISSUE OF DESENTURE STOCK.	£ 3,548,222 0 2,933,728 0	385,506 0	2,943,966 0 2,933,728 0	10,238 0 0
	Existing at 30th June, 1900,	Increase, ,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1, Total Amount raised by Debenture Stock, as above,	Balance, being available Borrowing Powers at 31st December, 1900,

Total.

Amount received during Half-year.

Amount received to 30th June, 1900.

Total.

Amount Expended during Half-year.

Amount
Expended to
30th June,
1900.

Cr.

NO. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

0 10

465,400

12,231 17 0

453,168 3 10

Premium on Stock Issued,

0 0

390,000 0 48,090 15

0 0 0

8,000 0 23,090 15 85,928 2

0 0

0 0

25,000

Southern Hotels Ltd., .

85,928

0

2,933,728

Debenture Stock, per Account No.3, 2,548,222 0 0 385,506 0 0

9 00

309,252

1 9

5 6

34,077 1

0

275,174 6

ondra Link Line,

Working Stock,
Subscriptions to other Companies—
Fishguard and Rosslare Railways and Harbours Co.,

6,978,355

0 0

Capital Stock, per Account No. 2, 6,654,380 0 0 323,975

à.

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BY RECEIPTS-

9

£ 8. d 7,917,748 13

s, so

2,453

£ 8. d.

On Lines open for Traffic, . On Lines in course of construction—

To EXPENDITURE-

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Balance,

0 0

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9,743,687 10

Total,

628,572 70,619

49,357 17

76,023 17 Cr. 26,666 0

Amalgamations, viz.:—
Mitchelstown and Fermoy
Light Railway,
Less Redemption of
Treasury Guarantee,.
Waterford and Central Ireland Railway,
Ditto, Working Stock,

Total,

10,578,164 17

	Land and Compensation.	Works and Engineering.	Law and Parliamentary Expenses.	Tot	Total.
On Lines open for Traffic— Extension of Stations, Sidings, and Worke, Additional Cottages for Workmen, Youghal Sea Protection Works, Additional Powers, Great Southern and Western Act, 1900,	£ 3, d. 158 12 8	£ s. d. 2,325 1 10 65 9 2 1,508 0 0	£ s. d. 550 0 0	£ 8. d. 3,033 14 6 65 9 2 1,508 0 0 2,846 4 9	£ 8. d.
On Lines in course of Construction— Drumcondra Link Line,	12,842 4 4	21,235 10 9	1	1	34,077 15 1
Working Stock— Engines and Tenders, Carriages and Vans, Wagons,	111	111	EII	2,326 9 7 9,687 7 1 1 1,292 6 10	13,306 3 6
Subscriptions to other Companies— Fishguard and Rosslare Rallways and Harbours Co., Southern Hotels, Limited,	11	11	11	8,000 0 0 28,090 15 0	31,090 15 0
Total Expenditure for Half year, as per Account No. 4,	1	1	1	1	85,928 2 0

RETURN OF WORKING STOCK

	LOCOMOTIVES	TWES.					Cove	COACHING									MERC	MERCHANDISE AND MINERAL.	RAND	MINER	AL.			1
1	Engines.	Tenders.	State Carriage.	First Class Car- rlages.	Second OlassCar- riages.	Third Class Car- riages.	Composite Car- riages.	Passenger Train Brake Vans.	Store Vans. Post Office Bort-	tankersen ver	Horse Boxes.	Fleb and Milk	Total.	Goods Train	Brake Yans.	Covered Goods	-aWeboodawa-	Cattle Wagons.	Ballast Wagons.	Timber Wagons.	Rail Wagons.	Iron Coal Wa- gons.	Boller Truck.	Total.
Stock on the 30th June, 1900, . Stock on the 31st December, 1900,	192	149		51	36	181	18	16	0101	20 8	8 69 69 69 69 69	34 50	50 616 50 651	104	10	1,607	1588	1106	142	138	40	30	4,4,	965
ncrease during the Half-year,	6.	10 .		00 .	00 .	10	٠ .	1 10 .		1	19.	00 .	ec .	9 .		132	80 .	. 50		9 .				199

[December, 1900.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		Further Expenditure.		
	During the Half-year ending 30th June, 1901.	In subsequent Half years.	Total.	
On Lines open for Traffic:-	£ 8. d.	£ 8. d.	3.	d.
Extension of Stations, Sidings, and Sundry Works,	14,916 0 0	Not ascertained.	14,916 0	0
Additional Cottages for Workmen,	1,000 0 0	Ditto.	1,000 0	0
Youghal Sea Protection Works,	0 0 002	1	0 001	0
On Lines in course of Construction:— Drumcondra Link Line,	20,000 0 0	1	20,000 0	0
Working Stock:- Engines and Tenders,	12,456 0 0	Not ascertained.	12,456 0	0
Carriages and Vans,	5,077 0 0	1,000 0 0	6,077 0	0
Wagons,	0 0 801.1	0 0 000'6	16,708 0	0
Subscriptions to other Companies:— Fishguard and Rosslare Railways and Harbours Company, Southern Hotels, Limited,	20,000 0 0	Not ascertained.	20,000 0 6,900 0	00
Total estimated further Expenditure of Capital,	88,757 0 0	10,000 0 0	98,757 0	0

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

								3	8.	d.
Sapital Stock authorized and created, but not yet received, per Account No. 2,	Account	No.	2,	-0	*		10	965,560 0	0	0
Loan Capital authorized and created, but not yet received, per Account No. 3,	r Account]	No.						10,238 0 0	0	0
								975,798 0 0	0	0
apital Account, Balance at Debit thereof, per Account No. 4,		180						200,681 16 9	16	6
	otal, .			. 0	-5			775,116 3 3	00	හ

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	Half-year ended 31st Dec., 1900.	£ 8, d. 25,972 8 6 31,045 10 7	162,719 11 9 2,662 15 9	222,400 6 7		40,897 19 5 24,098 1 8	133	28,860 9 2 53,323 7 6	536,222 17 6		4,943 19 6	10	130 0 0	541,755 7 0
	Half-	No. 92,541 187,903	1,956,350	2,286,794		1 1	1	1 1	1		1	1	1	1
		d 4 111	0 4	-gr		G1 =	6	07 -	13		6	0	0	63
	led 99.	8. 1 16	0 1	\$ 15		1 6	9 10	2 15	2 00		4,190 13	458 10	0	5 11
	Half-year ended 31st Dec., 1899.	£ s. 26,224 16 30,219 7	2,307	207,728 15		29,766 1 2	156,979 10	25,202 15	503,138		4,19	45	108	507,895 11
	Half- 31st	No. 94,460 180,050	1,813,162 (1,087)	2,087,672		i	1	1 1	1		ı	1	ī	1
NO. 3.—INEVENUE ACCOUNT.	RECEIPTS.	By Passengers—First Class, ,, Do. Second ,, .	" Do. Third " . Do. Periodical Tickets,			", Parcels, Horses, Car- riages, &c.,	" Merchandise,	Minerals,	Total Traffic Receipts,		" Rents,	" Rents, Southern Railway, Company,	" Transfer Fees,	
	- + + - ·	. 3 G.	1 1	00 00	6	6.0	0	0	1 9	6	10	11	-	0
. w	318 1900	8. 17	14	14 3	1 19	0	1		60 11 49 8	0 4	3 14	50	2 1	2 2
NO	Half-year ended 31st Dec., 1900.	68,408 17	20,034 14	85,316 3 13,024 14	1,704 19	1,059	1,009	20,464	1,549	311,517	1,463 14 10	310,053 5 11	231,702	541,755
	888	0	- 4	111	7 10	0	00		0 4	20	co	7	0	63
	alf-year ended Dec., 1	8. 10	2 4	2 2	10	920 10	63	1 14	49 15 947 17	3	3 11	7 14	71 17	5 11
	Half-year ended 31st Dec., 1899	65,271 10	21,683 4	79,321	578	926	1,465 3	17,117 14	94	274,976	1,488 11	273,487 14	234,407 17	507,895 11
Dr.	EXPENDITURE.	To Maintenance of Way, Works, and Stations (see Abstract A,)	". Carriage and Wagon Repairs (see Abstract C.)	". Traffic Expenses (see Abstract D,) " General Charges (see Abstract E,)	" Law Charges,	, Parliamentary Expenses,	". Compensation (Personal Injury including Injury to Workmen),	" Rates and Taxes,	" Rents W. L. & W. Railway Co.,		Less received for Working other Lines,	Total Working,	Balance carried to Net Revenue Account,	

-					
Half-year ended 31st Dec., 1899.		Half-year ended 31st Dec., 1900.	Half.year ended Half.year ended 31st Dec., 1900.		Half.year ended 31st Dec., 1900.
£ 8. d.	To Interest on Debenture Stock (£2,933,728 at 4 per cent. per annum),	£ 8. d. 58,674 11 2		8,696 2 8 By Balance trought from last half-year's Account, 17,515 3 11 234,407 17 0 Balance brainful from Revenue Account No 9 931 709 1 1	£ 8. d. 17,515 3 11
1	" Dividend payable to L. and N. W. Railway Co. for North Wall Extension Lines.	1,500 0 0	564 7 0	564 7 0 ,, General Interest, 1,016 17 4 9,555 7 3 ,, Amounts payable by Guaranteeing Areas, . 11,707 3 0	1,016 17 4
204,002 9 6	" Balance available for Dividend, . 201,766 14 2	201,766 14 2			
253,223 13 11	(100, 100, 100,	261,941 5 4	261,941 5 4 253,223 13 11		261,941 5

No. 11.—Proposed Appropriation of Balance available for Dividend.

Hall year ended 31st Dec., 1889.	od 31st De	c., 18	88.		Half year ended 31st Dec., 1900.	31st Dec., 190
£ 8. d.	43	si si	d.		£ 8. d.	£ 8. d.
	204,00	6 2	9	204,002 9 6 Balance, available for Dividend, as per Account No. 10,	1	201,766 14 2
26,582 0 0		1		Dividend on Guaranteed Preference Stock, £1,625,555, at 4 per cent. per annum,	31,511 12 8	
133,117 7 6		1		Dividend on Ordinary Stock, £5,325,320 at \$ per cent, per annum,	133,133 0 0	
				Dividend on Geashill Extension Stock, £27,480, at 1½ per cent. per annum, (Payable ont of Net Receipts of Geoslill Extension senses and actions)	206 2 0	
	159,699	2	9	The second of th		164,850 14 8
	8,000	8,000 0 0	0	Suspense for Parliamentary Costs,	1	1
	36,303 2	7	0	Balance to next Half-year,		36 915 19 6

No. 12.—ABSTRACTS.

GONS. Half-year	ended 31st Dec. 1900.	179 3 6 15,074 18 8		20,034 14 1		Half-year ended 31st Dec., 1900.	S = E		19 1	85,316 3 8		Half-year ended 31st Dec. 1900.	£ s. d. 1,500 0 0 50 0 0	4,596 19 11 297 0 6 289 7 3 442 13 7	380 9,270 1,455	586 150 1,006	13,024 14 3
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half		Corrigue:— Salarice: Office Expenses, and General Superintendence, Salarice: Office Expenses, and General Superintendence, Materials, 8,806 1 3)	Wagons:— Salaries, Office Expenses, and General Superintendence, Wages, Materials. 1,865 9 5)	Hire of W. D. & L. Carriages and Wagons Total,	TRAFFIC EXPENSES.		Salaries, Wages, &c., Fred Brown General Stores, Fuel, Lighting, Water, Hydraulies, and General Stores,	Clothing, Partionery, Tickets and Advertising, Printing, Stationery, Tickets and Advertising, Horses, Harness, Provender, &c.,		Queenstown Tender Service,	GENERAL CHARGES.		-	Auditors, Salaries of Secretary, Accountant, and Clerks, Office Expenses. Advertising.	Fire Insurance, Fire Insurance, Pire Insurance, Parl Insurance, Parl Insurance, Table Table Farance Formance, Parl Insurance,	nds,	
C. REPA	Half-year ended 31st Dec., 1899	£ 5,838 13 7 6.261 16 9	3,436 14 4 5,966 3 5	529 15 9 21,683 4 4	D.	Half-year ended 31st Dec., 1899.	£ s. d. 58,000 9 7	1,620 9 4	4 4	79,321 1 11	pe	1 0	s. 0	4,322 17 11 244 13 1 445 2 7		1,388 14 5 550 5 9 150 0 0	10,916 2 5
	Half-year ended 31st Dec., 1900.	- peri	51,641 13 4 8,289 10 5	6,449 19 7				68,408 17 3		Half-year ended 31st	£ 8. d.	1.296 18 6	72,468 14 3	22,959 2 2 3 376 6 5	97,101 1 4	1,784 2 7	98,885 3 11
MAINTENANCE OF WAY, WORKS, &c.		toe Expenses, and General Superintond sn e and Renewal of Permanent 1874;— e and Renewal of Permanen	ads, Bridges, Signals, and	tions and Buildings:- 4,376 11		Miles maintained — 2053 Simple, 524	Total,	Total,	LOCOMOTIVE POWER.		-	Salaries, Office Expenses, and General Superinten Running Expenses:— (Wages connected with the working	~	Repairs and Renewals: Wages, Materials T. Regines.		Repairs of Workshops, Sheds, &c.,	Total,
A.	Half-year ended 31st	Lec., 1899.	24,858 17 11 21,929 17 1 5,915 6 1	Dec 200				65,271 10 3	B.	Half-year ended 31st			0 1 1	2,634 18 9 11,370 13 1 8,831 15 5	0 0	1,657 12 5	76,674 18 1

Dr. No. 13.—General Balance Sheet, 31st Dec., 1900. Cr.

То	Net Revenue Account— Balance at Credit	£	S.	d.	By Capital Account— Balance at Debit there-	d
11	thereof, as per Account No. 10, Unpaid Dividends and Interest,				of, as per Account No. 4, 200,681 16 ,, Cash at Bankers—	9
	Debenture Interest payable,				Current Account and Cash on hands, . General Stores—Stock of	1
	Debts due to other Com- panies,	3,659	1	11	Materials on hand, . 176,082 19 Traffic Accounts due Company, 15,007 18	
2.2	counts,	152,951 26,000			,, Amounts due by other Companies, . 1,263 6	
29	Officers 50.678 18 7	} 91,017	0	0	, Amounts due by Post Office, 12,156 18 , Sundry Outstanding Ac-	1
22	Enginemen, 82,877 18 0 Sick Fund, 7,960 11 7 Amount due Clearing House,				counts,	2
		539,005			539,005 3	6

No. 14.—MILEAGE STATEMENT.

		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, .		6933	662	313	662
Lines partly owned,		1271	673	593	673
Lines leased or rented,		71	7 1/3		7 1
Total,		8283	7371	911	7371
Lines worked,					
Foreign lines worked over,					2
Tota	ıl,				7391

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year	ending 31st	DEC., 1899.		Half-year e	nding 31st	DEC., 1900
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total,	- 1	Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.
1,359,2231	15,577	1,374,8004	Passenger Trains, . Goods and Mineral	1,389,130 }	10,454	1,399,584
807,269	10,155 ½	817,424 }	Trains,	879,1801	6,326	885,506
2,166,492}	25,7321	2,192,2243	Total,	2,268,311	16,780	2,285,091

JOSHUA J. PIM, Chairman of Company.

JOBN J. ALCORN, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

ALBERT GORDON,

Engineer.

INCHICORE, DUBLIN,
19th January, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN, 19th January, 1901.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 31st December, 1900, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5 per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON. Auditors.

Dublin, 30th January, 1901.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street.

Great Southern & Western Railway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896. The Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

31st DECEMBER, 1900.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 31st DECEMBER, 1900.

No. 1.—Statement of Capital Authorized and Created by the Company.

	Cap	Capital Authorized.	rized.	Capital C	reated or 8	Capital Created or Sanctioned.		Balance.	
Acts of Parliament.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
The Central Ireland Railways Act, 1866, as amonded by the Waterfood and Contact Inc.	લા	⁴⁸	भ	બ	#	ભ	43	43	क
land Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Water-					1				
Amalganation Act, 1900,	27,480	1	27,480	27,480	1	27,480	1	ı	
Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford									
	180,000	90,000	270,000	1	1	1	180,000	000,00	270,000
Total,	207,480	90,000	297,480	27,480	1	27,480	27,480 180,000	90,000	270,000

No. 2.—Statement of Stock and Share Capital Created, showing Proportion Received.

De	escription.			Amount Created.	Amount Received.	Amount Unissued.
eashill Extension Stock,		:	:	27,480	27,480	ek

No. 3.—Statement of Capital Raised by Debenture Stock.

Nil.

No. 4.—Receipts and Expenditure on Capital Account.

Amount Received.	4	2,990	£30,470
Amou			भ
		::	:
	By Receipts—	Capital Stock per Account No. 2, Balance,	Total,
Amount Expended during Half-year.	બ	30,470	£30,470
		:	!
		:	:
	To Expenditure—	On Line open for Traffic,	Total,

No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1900.

ચ	27,480	2,990	£30,470
100000000000000000000000000000000000000	changed for Central Ireland	:	:
On Lines open for Traffic—	Geashill Extension Stock of Great Southern and Western Railway Company exchanged for Central Ireland Railway Stock on Amalgamation, 1st July, 1900,	Proportion of Parliamentary and Law Expenses incurred for Mullingar Extension,	Total Expenditure for Half-year, as per Account No. 4,

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

5

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

Nil.

	£ 8. d.		186 19 3	563 9 5	750 8 8	1 5 0	£751 13 8
	£ s. d.	156 2 8 30 16 7	386 12 11	26 6 9		:	
RECEIPTS.		::	: (e e		i	
REC		By Passengers, Parcels, Horses, Carriages, &c.,	: :	:		=	
		orses, Car	se,			•	
		By Passengers, ", Parcels, Ho	" Merchandise,	" Live Stock,		" Rents, &c.,	
		By "		8		22	
	d.		0 %				00
	40		20				13
	4		525				£751 13
EXPENDITURE.		To Allowance to Great Southern and Western Railway Company for Working Expenses 70 per cent of	Traffic Receipts, Balance carried to Net Revenue Account,				

No. 10.—NET REVENUE ACCOUNT.

6

No. 11.—Proposed Appropriation of Balance available for Dividend.

. d.	227 16 6	206 2 0	£21 14 6
es es	7 1	9	1 1
भ	22	20	23
	:	:	1
	:	per annum,	
	:	per cent.	
	:	80, at 13	:
	:	y, £27,4	f-year,
	:	Compan	next Hal
	:	Railway	Balance to next Half-year,
	Balance available for Dividend, as per Account No. 10,	Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 1½ per cent. per annum,	B

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3	4	reof, as 2,990	
900.		lance at Debit the	
No. 13.—Balance Sheet, 31st December, 1900.		By Capital Account—Balance at Debit thereof, as per Account No. 4,	
ET,		By	
SHE	d.	9	9 8
CE	£ 8. d.	27 16	22
LAN		25	2,76
). 13.—B		it thereof,	l Western 2,762 3 6
ž	1	e at Credi	nern and
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		ccount—B	to Great
Dr.		Net Revenue Account —Balance at Credit thereof, as per Account No. 10,	Amount due to Great Southern and Western Railway Company,

d.	0		0
46	0		0
£ 8.	2,990 0 0		£2,990 0 0
	By Capital Account—Balance at Debit thereof, as per Account No. 4,		
d.	9	9	0
00	16	ೞ	0
£ 8. d.	227	2,762 3 6	£2,990 0 0
	To Net Revenue Account—Balance at Credit thereof, as per Account No. 10,	" Amount due to Great Southern and Western Railway Company,	

No. 14.—MILEAGE STATEMENT.

4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	THE WILLEAGE STATEMENT	LEMENT.		
	Miles Authorized. Miles Constructed. Miles Constructing	Miles Constructed.	Miles Constructing or to be Constructed.	Miles worked by Engines.
Lines owned by Company,	36	643	291	co
				4

No. 15.—STATEMENT OF TRAIN MILEAGE

4,0914	:
	:
Passenger Trains, Foods and Mineral Trains,	Total,

JOSHUA J. PIM, Chairman of Great Southern and Western

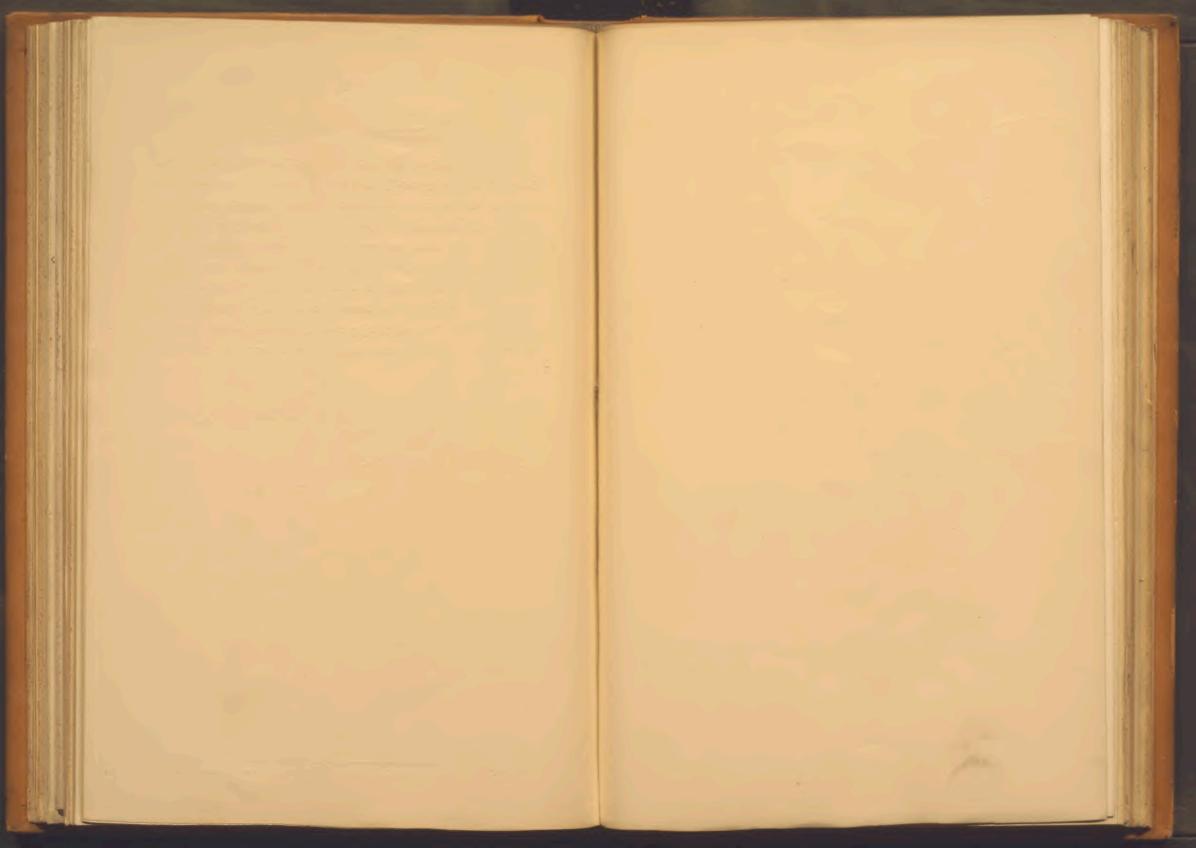
JOHN J. ALCORN, Accountant of Great Southern and Western Railman Co

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway, separate undertaking (Geashill Extension of that Company), for the Half-year ended 31st December, 1900, which are proposed to be issued to the Shareholders of the separate undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the separate undertaking, and we further certify that the Dividend of $1\frac{1}{2}$ per cent., proposed to be declared on the Stock of the said separate undertaking, is bona fide due thereon.

LUCIUS O. HUTTON, JOSEPH J. H. CARSON,

Dublin, 30th January, 1901.



ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 31st December, 1900,

TO BE SUBMITTED TO THE

Fifty-first Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 13th FEBRUARY, 1901,

AT THE HOUR OF 1 O'CLOCK, P.M.

Directors.

J W. PAYNE-SHEARES, Esq., J.P., D.I., Monkstown, Co. Cork, Chairman.

HENRY EXHAM, Esq., Monkstown, Co. Cork.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton.

LIEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

ROBERT H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1900.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £5,389 15s. 8d., viz.:—

The gross total receipts for the corresponding period in 1899 were £5,306 15s. 4d., viz:—

Showing an Increase of £83 0s. 4d.

After the payment of Working Expenses and Interest on Debenture Stock, and all other charges, there remains a balance of £1,701 7s. od. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be unnecessary to make any levy on the Baronies liable for the Guarantee.

Mr. J. W. Payne-Sheares, D.L., and Mr. James H. Payne, J.P., are the Directors who retire by rotation. Both are eligible, and offer themselves for re-election.

Mr. S. G. Harris, one of your Auditors, retires by rotation, and being eligible, offers himself for re-election.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than One o'clock p.m. on Monday, 11th February.

J. W. PAYNE-SHEARES, Chairman.
R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 26th January, 1901.

EN VALLEY RAILWAY COMPANY.

THE COMPANY. 31st December, 1900. BY CREATED AND AUTHORISED CAPITAL 1.—STATEMENT

BALANCE.	Loans. Total.	33	1		
	Stock and Shares.	ಳು	1	1	
ANCTIONED.	Total.	\$	120,000	3,500	123,500
CAPITAL CREATED AND SANCTIONED.	Loans.	ಳು	40,000	3,500	43,500
CAPITAL CR	Stock and Shares	स	80,000	1	80,000 43,500 123,500
SED.	Total.	43	120,000	3,500	80,000 43,500 123,500
CAPITAL AUTHORISED.	Loans.	9	40,000	3,500	43,500
CAPI	Stock and Shares.	9	80,000	T.	80,000
	ACTS OF PARLIAMENT.		Dunmanway and Skibbereen Railway	Board of Trade Certificate under Regulation of Railways Act, 1889.	Total

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No. 2.—STATEMENT	

Description.	Amount Created.	Amount Created. Amount Received. Calls in Arrears. Amount Uncalled Amount Uni	Calls in Arrears.	Amount Uncalled	Amount Unissued
Baronial Guasantes Fock	£ 53,000 27,000	£ 53,000	RIL. Nil.	e Nil. Nil.	S. Nil.
	\$80,000	£80,000	Nil.	Nil.	Nil.

No. 3. - CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	TOTAL.	40,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		43,500 0 0	40,000 0 0	3,500 0 0
The hone from the state of	December Stock at 4 per Cent.	40,000 0 0 40,000 0 0	11			
Loans at 4 per Cent.		8 . d.	11	20		Powers at 918t December, 1900
Existing.		June 30th, 1900 December 31st, 1900	Decrease	Total Amount authorised to be raised by Loans and Debenture Stoc. Total Amount raised by Loans and Debenture Stock	Balance, being available horrowing nowers of 91-4 P.	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

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Amount Received to 30th June, 1900 Str. Acct. No. 2 80,000 0 0 18 as per Acct. 40,000 0 0 19 Downing's 5,647 17 8 5,647 17 8 5,647 17 8 5,647 17 8	Amount Ex-				1
Stock per Acet. No. 2 Stock per Acet. No. 2 Stock per Acet. No. 2 No. 3 No.	Pended during Half-year to 31st Dec., 1900	6	Received during Half-year to 31st Dec., 1900	TOTAL.	
123,840 8	£ s. d. £ s. — 125,111 11	By Receivers: Stock per Acet. No. 2 By Loans as per Acet. No. 3 W.Carthy Downing's Estate Sale of Land Prem. on Debenture Stock	d. 26 s. d. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	s 0 0 1 1 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1	200000000
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No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1900.

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No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

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	nexercised	al Account	:
	Borrowing Powers unexercised	Less Balance of Capital Accoun	Total

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1000	NO. 9.—KEVENUE ACCC	JUNT FOR HA	LF.YEAR	INO. 9.—REVENUE ACCOUNT FOR HALF.YEAR ENDING 31st DECEMBER, 1900.			
1888.	To Cork, Bandon and South Coast Railway	1900.	1899.		9	1900.	1.
2,759	Company— "Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts)	2,802 13 8	্ব	By Traffic Receipts, as per Account rendered by Working Company—	s. a.	#3 %	r.
19	" General Charges Account No. 12	88 0 0	2,656	Passengers, Parcels, &c Goods and Cattle	2,839 13 1		
2,471	" Balance to Net Revenue Account	2,501 7 0	60	" Transfer Fees	:	5,389 15	000
5,309		5,392 0 8	5,309			5,392 0 8	00
1	No. 10.—N	ET REVENUE	ACCOUN	No. 10.—NET REVENUE ACCOUNT TO 31st DECEMBER, 1900.			1
1,203 800 1,702	To Baronial Guarantee Interest Account "Interest on Debenture Stock Balance carried to General Balance Sheet	1,178 15 10 800 0 0 1,701 7 0	1,203 2,471 31	By Balance from last Half-year Balance from Revenue Account No. 9 Bankers and General Interest	No. 9	2,501 7 0	100
3,705		3,680 2 10 3,705	3,705			3 640 0 10	10
3	No 10. A CCOUNTY OF BENTANITY INCOME					7 00000	5

3,680 2 10	NTEE STOCK. Cr.	El,178 15 10 E. s. d.
	OF THE BARONIAL GUARAL	By Amount received from Revenue Account for the half-year & s. d. ending 30th June, 1900 £1,178 15 10 Total Amount previously received 40,468 1 10
6,000 2 10 3,700	AND PAID IN RESPECT OF	By Amount rece solution in Total Amount rece solution 3
000,6	Dr. No. 10a.—ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. Cr.	Half-year ending
	Dr. No. 10a.—ACCOUR	To Amount paid to the Baronial Guaran Interest on Dividend for the 30th June, 1900

No. 12.- ABSTRACTS

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				1	ET,	By Cork, Bandon & South Coast Railway Company ,, Sundry Outstanding Accounts	
899 85 25	127	9		78	SHE	B	
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Jesto Ca So es br>es ca so es es ca so es es ca es es es ca es e			-73		No. 13.—GENERAL BALANCE SHEET, 31st DECEMBER, 1900	a. 6 0 0 0 0 0 0	00
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Const.	ed by Ca	ou vuo	Band		LE		6,171 15
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Maintenance of	tive	anc	Exp			on J Duts	
inte	omo	paire	ffic			Rev Iry (ster	
Ma	B Locomotive Power	C Repairs and Renewals of Carriages and Waggons	D Traffic Expenses		温 正:	To Interest on Debenture Stock "Net Revenue as per Account No. 10 "Sundry Outstanding Accounts ", Munster and Leinster Bank	
4	20	0	A		環	5 * * *	
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No. 15.—STATEMENT OF TRAIN MILEAGE.		Return made by the Cork, Bandon and South Coast Railway Con
No. 15.	Miles worked by Englues	Return made by
TEMENT.	Miles to be Constructed	1
No. 14MILEAGE STATEMENT.	Miles	15
No. 14M	Miles Authorised	7.0 soles
		Lines owned by Company }

J. W. PAYNE-SHEARES, Chairman.
R. H. LESLIE, Secretary and Accountant.

mpany.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

S. G. HARRIS, Auditors.

ALBERT QUAY, CORK, 21st January, 1901.

ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Fifty-first Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company ill be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 13th day of February, 1901, at 1 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 3 ist Dec., 1900, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 31st day of January, 1901, until after the Meeting.

Pated this 18th day of January, 1901.

By Order,

R. H. LESLIE,

Secretary.

Offices:—
ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 13th FEBRUARY.
DIVIDENDS PAYABLE ... 15th MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

THE

Limerick and Kerry Railway Company.

REPORT OF DIRECTORS

AN

Statement of Accounts to 31st December, 1900,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

edestminster Chambers, Jo. 11, Bictoria Street.

IN THE COUNTY OF MIDDLESEX,

On TUESDAY, the 26th of FEBRUARY, 1901,

AT 3 O'CLOCK P.M.

Birectors.

JAMES DAYROLLES CROSBIE, Chairman,
Ballyheigue Castle, Tralee, Co. Kerry.

J. W. HUME WILLIAMS, Deputy-Chairman, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,
Mersham Hatch, near Ashford, Kent

HECTOR FRANCIS MONRO,
42, Orsett Terrace, Gloucester Gardens, London, W.

RICHBELL CURLING,

The Castle, Newcastle West, Co. Limerick.

THE RT. HON. LORD MONTEAGLE,
Mount Trenchard, Foynes,
Co. Limerick,

Director for the Co. Limerick.

St. John H. Donovan, Seafield, Spa, Tralee, Co. Kerry.

Director for the Co. Kerry.

EDMUND COOKE,
12, Upper Mallow Street,
Limerick.

Examining
Director.

LIMERICK AND KERRY RAILWAY COMPANY.

OTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the County of Middlesex, on Tuesday, the 26th day of February, 1901, at 3 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts for the Half-year ending 31st December, 1900, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 19th day of February, 1901, until after the Meeting.

Dated this 9th day of February, 1901.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 31st December, 1900.

1.—In submitting their Forty-Fifth Report with Statement of Accounts to the 31st December, 1900, your Directors regret to state that a considerable decrease has occurred in the returns affecting all the heads of traffic with the exception of Live Stock. It does not, however, affect the receipts of the Railway from a proprietor's point of view, because any deficiency below £4,200 for the half-year must be made up by the Great Southern Company in the terms of the Agreement with that Company, dated 16th June, 1899, scheduled to the Amalgamation Act of 1900, and the net receipts are therefore £4,200 for the half-year, notwithstanding the decrease in the traffic.

2.—The Gross Receipts for the Half-year amount to £10,311 13s.6d., and the net, after deducting working expenses, to £4,124 13s. 5d., as against £10,953 17s. 8d. and £4,381 11s. 1d. respectively in December 1899, representing a decrease in the gross receipts of £642 4s. 2d., and in the net receipts of £256 17s. 8d. The amount receivable from the Great Southern and Western Railway Company to make up the deficiency is £75 6s. 7d.

3.—The Passenger Traffic shows an increase in number of 1,576 and a decrease in amount of £84 15s. 10d.

4.—The following tabulated Statement shows the increase and decrease in the several Classes of Passenger Traffic under the heads of single and return fares:—

Passengers.		Half-year ading Dec. 1900.		Half-year ding Dec., 1899.	Increase.	Decrease.
Ist Class Single 2nd ,, ,, 3rd ,, ,, Ist ,, Return 2nd ,, ,, 3rd ,, ,, Periodical Tickets Sundries	No. 569 1,412 20,016 596 2,860 53,352 34	£ s. d. 114 0 3 186 4 9 1,254 5 5 82 11 6 270 13 1 2,274 9 5 10 9 7 54 18 1	No. 466 1,309 19,585 862 3,152 51,848 41 77,263	£ s. d. 100 11 6 172 10 1 1,271 16 9 107 18 1 287 7 8 2,283 1 11 62 0 1 47 1 10	£ s. d. 13 8 9 13 14 8 - 7 16 3	£ s. d. 17 11 4 25 6 7 16 14 7 8 12 6 51 10 6

The Parcels and Miscellaneous Traffic shows a decrease of £327 8s. 9d.

The Goods work out to a decrease of 253 tons and £244 9s. 7d., and the Minerals an increase of 156 tons and a decrease of £8 12s. 6d.

The Live Stock Traffic shows a decrease in number of 1,703 head, and an increase in receipts £24 6s. 3d.

The following Table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles):—

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.		Cattle.
30th June, 1881	6,254 12 0	2,501 16 10	£ s. d. 5 11 10	46,805	Tons. 8,899	9,567
31st December, 1881	6,723 9 7	2,689 7 10	6 0 3	60,452	9,308	22,684
30th June, 1882.	6,775 12 6	2,710 4 11	6 1 2	55, 133	11,351	19,567
31st December, 1882	8,092 3 4	3,236 17 4	7 4 9 6 13 6	71,453	14,448	37,080
30th June, 1883.	7,465 7 0	2,986 2 9	3	61,564	13,910	19,404
31st December, 1883	8,634 12 0	3,453 16 9	7 14 5 6 5 8	73,603	13,143	23,755
30th June, 1884.	7,027 16 4		7 10 8	68,517	12,388	36,560
31st December, 1884	8,424 9 9 6,677 7 6	3,369 15 11 2,670 19 2	5 19 5	55, 196	12,633	19,473
30th June, 1885	, ,, ,	3,095 6 1	6 18 5	61,062	12,683	31,194
30th June, 1886	7,739 15 I 6,507 19 II	2,603 4 0	5 17 9	45,505	12,598	17,999
31st December, 1886	7,799 I 2	3,120 0 6	6 19 6	61,537	13,500	32,486
30th June, 1887.	7,066 19 6	2,826 15 10	6 6 5	52,579	13,593	22,739
31st December, 1887	8,589 19 8	3,435 19 11	7 13 8	63,250	14,959	34,465
30th June, 1888.	6,884 8 6	2,753 15 5	6 3 2	55,780	14,319	32,607
31st December, 1888	8,606 7 3	3,442 10 11	7 14 0	69,833	13,928	32,876
30th June, 1889.	8,055 \$ 10	3,222 3 7	7 4 I	60,006	15,969	31,243
31st December, 1889	9,478 5 7	3,791 6 3	8 9 7	75,129	16,991	36,037
30th June, 1890	8, 189 14 11	3,275 17 11	7 6 6	60,484	18,056	32,585
31st December, 1890	9,480 17 10	3,792 7 1	8 9 7	75,559	17.888	40,964
30th June, 1891	7,767 O I	3, 106 16 0	6 18 7	57,544	16,828	28,373
31st December, 1891	8,470 5 1	3,388 2 0	7 11 6	71,751	13,680	31,075
30th June, 1892	6,996 11 2	2,798 12 6	6 5 2	55.797	13,774	20,567
31st December, 1892	8,089 5 4	3,235 14 1	7 4 8	66,461	14,320	22,757
30th June, 1893	7,963 2 9	3,185 5 1	7 2 5	53,212	15,348	17,718
31st December, 1893	8,085 19 3	3,234 7 9	7 4 8	64,674	15,208	27,340
30th June, 1894.	8,224 10 0	3,289 16 0	7 7 2 8 4 5	50,741	18,387	23,269
31st December, 1894	9,189 0 5	3,675 12 2	1 3	65,097	16,747	31,945
30th June, 1895	8,173 1 4	3,269 4 6	7 6 2	51,228	16,357	25,623
31st December, 1895	9,079 1 7	3,631 12 8	8 2 5	68,439	14,543	36,636
30th June, 1896.	8,969 18 9	3,587 19 6	8 0 5	56,911	16,723	28,987
31st December, 1896	9,748 9 5	3,899 7 9	8 14 5	70,311	17,735	34,440 28,732
30th June, 1897.	9,171 9 5	3,668 11 9	8 4 1	54,886	20,994	36,954
31st December, 1897	10,189 4 4	4,075 13 9 3,824 0 I	9 2 3	70,726	21,751	27,781
30th June, 1898.	9,560 0 1	37	9 9 8	73,403	19,400	38,597
31st December, 1898 30th June, 1899	0,702 12 0	4,240 7 8 3,881 I I	8 13 7	58,965	20,442	27,709
30th June, 1899	271	4, 381 11 1	9 16 0	77,263	20,316	40,545
30th June, 1900.	9,345 14 9	3,738 5 11	8 7 2	57,923	-18,355	29,529
31st December, 1900	10,311 13 6	4, 124 13 5	9 4 6	78,839	20,219	38,842
313t December, 1900	.0,3.1.13	4),204 -3 3	7 7	10,039	1,	

The Great Southern and Western Railway Company have now deposited a Bill in Parliament to vest in their Company as from the 1st January, 1902, the undertaking of the Limerick and Kerry Company upon the terms of the Agreement of the 16th June, 1899, as amended by the Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Aet, 1900.

The Board will take such steps as they may be advised are necessary to protect the interests of this Company during the present Session of Parliament.

The Directors who retire by rotation are J. W. Hume Williams, Esq., and Sir Wyndham Knatchbull, Bart., who, being eligible, offer themselves for re-election.

Mr. Henry Holmes is the retiring Auditor, and, being eligible, offers himself for re-election.

JAMES DAYROLLES CROSBIE, Chairman.
CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,
11, VICTORIA STREET, LONDON,
21st February, 1901.

LIMERICK AND KERRY RAILWAY COMPANY.

HALF-YEAR ENDED JIST DECEMBER, 1900.

-Statement of Capital authorised and created by the Company.

	Саріл	CAPITAL AUTHORISED	USED.	CAPI	CAPITAL CREATED OR SANCTIONED,	р ок		BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
The Limerick and Kerry Railway Act, 1873	13	42	42	42	42	.~2	×	42	×
3. " " 1877 4. " " 1881	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568	:	5,432	5,432
	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568		5,432	5,432

^{*} By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares into Ordinary Stock.

The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 31st December, 1900.

No. 2,-Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
	380 14,570 110,000	380 14,570 110,000	× : : :	₩ : : :	₩ : : :
Kebate on Issue £56,648	124,950	124,950	:	:	:

No. 3,-Capital raised by Loans and Debenture Stock,

Total raised by	Loans and by Debenture Stock.	279,617 19 7 279,617 19 7	1 1	285,050 0 0 279,617 19 7	5,432 0 5	in satisfaction	
are Stock.	At 4 per cent.	2, s. d. 73,767 19 7 73,767 19 7	à 3			re redemption)	
Raised by issue of Debenture Stock.	At 4 per cent.	£ 17,500	: :		00	ın. (subject to futur	
Raised by	At 4 per cent.	£ 172,550	: :	atement No. 1	December, 19	temporary Loa f 50 per cent. (nd Purchases.	
y Loans.	Total Loans.	15,800 15,800	: :	Stock as per St	powers at 31st	as security for at a discount o ection with La	311.
Raised by Loans.	At 6 per cent.	15,800	: :	id Debenture S	able borrowing	nas been issued as been issued or costs in conn	F F
		Existing at 30th June, 1900 Ditto, at 31st December, 1900	Increase	Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans and Debenture Stcck as above	Balance, being available borrowing powers at 31st December, 1900	* Note.—£15,984 of this Debenture Stock has been issued as security for temporary Loan. † '', £1,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.	

-								
Dr.		No. 4.—Rec	ceipts and Expe	No. 4.—Receipts and Expenditure on Capital Account.	nt.		Or.	0
To Expenditure:-	Amount Expended to 30th June, 1900.	Amount Expended this Half-year.	Total.	Ry Pections	Amount Received to 30th June, 1900.	Amount Received this Half-year.	Total,	
&c.	389,227 19 1	£ s. d. Nil.	£ s. d. £ s. d. Nil. 389,227 19 1	Shares and Stock as per Acc. No. 2.	£ s. d.	√2 :	£ s. d.	
				Debenture Stock do. 263,817 19 7	263,817 19 7		15.800 0 0 263,817 19 7	
To Balance to General Balance Sheet No. 13.	ince Sheet No. 13		15,340 0 6		404,567 19 7			
A		12	£ 404,567 19 7			~3	£ 404,567 19 7	1 -

No. 5,-Details of the Capital Expenditure.

Half-year ended 31st Dec., 1909.	£ s. d. Ntl.	
	NIL,	

No. 6.-Return of Working Stock.

Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company.

No. 7,-Estimate for further Expenditure on Capital Account.

. } Nil.

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Halfyear ended 31st Dec., 1900.	5,432 0 5	£20,772 0 11	Or.	Half-year ended 31st Dec., 1900.	6 5. d. 4.4.7 12 12 2.4.4.7 12 12 2.4.4.7 12 11 4.3.86.3 16 9 1.3.37 14 7 7 7 7 5 6 7 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 6 7 7 7 6 7
				RECEIPTS,	By Maile "Passengers "Parcels, &c. "Cattle "Minerals "Great Southern and Western Railway Co., per Agreement, 16th June, 1899 "Transfer Fees
	count No. 1		nue Account.	Half-year ended 31st Dec., 1899.	6 5. d. 430 12 2 430 12 2 4332 7 11 4108 6 4 1,373 8 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
	ot yet created, Ac		No. 9, — Revenue Account.	Half.year ended 31st Dec., 1900.	6,187 0 1 396 11 1 20 0 0 124 12 2 119 0 4 1 0 0 5,908 18 3 3,480 17 7
	Share and Loan Capital authorised, not yet created, Account No. 1 Balance at Credit of Capital Account (No. 4)			Expenditure,	To Working Expenses, 60 per cent. of Receipts paid to Waterford, Limerick, and Western Railway Company. General Charges (E). Engineering. Examining Director. Arbitration Expenses. Arbitration Expenses. Parliamentary Expenses. Balance carried to Net Revenue Account.
			Dr.	Half-year ended 31st Dec., 1899.	408 15 5 4. 1 408 15 5 72 6 7 1 127 0 0 0 118 12 0 0 1 18 12 0 0 1 18 12 0 0 1 1 2 0 0 3,664 19 0 0 6,10,954 0 2

Dr.	a a a a a a a a a a a a a a a a a a a	No. 10Net. B	No. 10,-Net. Revenue Account.	it.	Or.
Half-year ended t Dec., 1899.	Expenditure,	Half-year ended 31st Dec., 1900.	Half year ended 31st Dec., 1899.	Receipts,	Half-year ended 31St Dec., 1900.
\$5. d. 4.370 1 7 9 10 0 364 5 0 1113 19 8 474 0 0 3.451 0 0 13.50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	To Balance from last half-year "Interest on Limerick and Kerry Guaranteed (Limerick) Shares "Interest on Limerick and Kerry Guaranteed (Kerry) Shares "Interest on Temporary Loans "Interest on Debentures "Interest on A Debenture "Interest on A Debenture "Interest on B Pebenture "Interest on B Pe	78,925 18 3, 9, 9, 10 0 9 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		3,664 19 o By Balance brought from Revenue 3,480 19 Account, No. 9 135 13 7 "General Interest 137 13 85 1 o "Amount due by Counties of Limerick 269 o and Kerry 74 15 o "Interest specially provided 77 13 8 "Balance to General Balance Sheet, No. 13 81, 201 10	3,480 19 4 137 13 8 269 0 8 1,74 15 0 81,201 10 3
0,608 2 3		85,163 18 11	85,163 18 11 80,608 2 3		85,163 18 II

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No 12. General Charges (Abstract E).

	31st Dec., 1899. £ 5. d. 100 0 0	Q	Directors	- (.			1										Half-year ended 31st Dec., 1900.	fryear aded ec., 1900.
--	-----------------------------------	---	-----------	------	--	--	---	--	--	--	--	--	--	--	--	--	----------------------------------	------------------------

Dr.	N	No. 13.—General Balance Sheet.	al Balance	Sheet.					Or.
To Unpaid Interest	Unpaid Interest Temporary Loans Sundry Outstanding Accounts Balance from Capital Account (No. 4)	\$ 5. 4. 5. 4. 6.124 1 0 0 4.095 12 9 1 1.800 17 4 15.340 0 6	By Cash a Amou ,, Amou ,, Outst.	By Cash at Bankers and on Deposit ,, Amount due by other Companies ,, Amount due by Counties of Limerick and Kerry ,, Outstanding Accounts ,, Net Revenue Account, No. 10, Balance at Debit	posit panies Limerick and 10, Balance at	Kerry		3,592 18 3,333 10 637 2 16,368 18 81,201 10	30000
	- 42	£ 102,133 19 0					% IO	£ 102,133 19	0
		No. 14, -Mileage Statement.	eage State	ement.					
		Miles Authorised.	prised.	Miles Constructed.	Miles to be Constructed.	structed.	Miles worked by Engines.	ked by En	ngine
Lines owned by Company	ompany	11/11/05.	Chains.	Miles. Chains.	Miles. Chains. Nil.	ains.	Miles.	:	Chains. 40
	No.	15,	nt of Tra	Statement of Train Mileage.					
Half-year ended 31st Dec., 1899.							Half-y 31st I	Half-year ended 31st Dec., 1900.	
Miles. 43,664 18,4742	Passengers and Goods Trains mixed Special Cattle and Goods	pa pa		4.4. 4.4 4.4 4.7				Miles. 49,361 11,9932	
62,1384						B		61,3544	
		100		JAMES DAVROLLES CROSBIE, Chairman of the Company.	ES CROSBIE, CHAM. Secretary	Chairman of the Co	of the Company.	ompany.	

AUDITORS' CERTIFICATE, ontain a full and true statement of the financial condition of the Company.

We do hereby certify that the foregoing Accounts

Londonderry and Lough Swilly Railway Company.

Report of Directors

ANI

STATEMENT OF ACCOUNTS

FOI

Half-Year ending 31st December, 1900,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Monday, the 25th day of February, 1901.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1901.

Directors.

- * 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- 2 3. Major HENRY J. M'CORKELL, Glengallaugh, Derry.
- ‡ 4. HENRY J. COOKE, Esq., St. Columb's, Derry.
- + 5. BASIL M'CREA, Esq., Belfast.
- * 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- * 7. LESLEY ALEXANDER, Esq., Eaton Square, London.
- † 8. EDWARD DOHERTY, Esq., Glen House, Clonmany.

Retire February, 1901.

1902.
1903.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

Notice is Hereby Given, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on Monday, the 25th day of February inst., at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 11th February to 25th February, both days inclusive.

(By Order),

FRED. DAWSON, Secretary.

Offices—Shipquay Street Buildings, Londonderry, 7th February, 1901.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 31st December, 1900, compared with the corresponding period of 1899:—

	18	99.		190	00					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,	 £4,808 2,599 176 102	6 13	3 11	200	9	7	182	16	8	Increase Decrease Increase. Increase.
	£7,687	3	1	£7,910	1	6	£222	18	5	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ending 31st December, 1900.

From the above it will be seen that the Receipts from all sources amount to £7,910 1s 6d, and exceed those for the corresponding Half-year by £222 18s 5d.

The Working Expenses have increased considerably during the present Half-year, particularly in the Locomotive department, and is due principally to the increased price of coal and materials used by railways generally.

The customary reports from the officers in charge of the Permanent Way and Rolling Stock are attached.

During the Half-year the Carndonagh County Guaranteed Shares, amounting to £5,297 10s with premiums, have been issued.

After paying Working Expenses, Interest on Mortgages and Debentures, and Head Rents, the sum of £4,654 17s 4d remains available for Dividends.

From this balance the Directors recommend the usual Dividend of Five per cent. on the Preference Shares, absorbing £1,240 12s 6d, and Seven per cent. on the Ordinary Shares, amounting to £1,776 12s 0d, leaving £1,637 12s 10d to be carried forward to next Half-year's Account.

HENRY J. M'CORKELL, Esq., HENRY J. COOKE, Esq., and EDWARD DOHERTY, Esq., Directors, and G. H. MITCHELL, Esq., Auditor, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOHN M'FARLAND, Chairman. FRED. DAWSON, Secretary.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO.-HALF-YEAR ENDING 31ST DECEMBER, 1900.

No. 1-Statement of Capital Authorised and Created by the Company.

STANCE OF THE County Stock and Loans Total Shares. CAPITAL AUTHORISED. SANCTIONED Stock and teed Shares. Stock Loans Total Shares Stock Shares	Shares. Shares. Shares. 25,000 13,000 53,000 140,000 13,000 53,000 15,000 55,00		onderry and Lough 20,000 6,600 26,600 20,000 6,600 26,600 26,600 20,000 6,600 26,600	
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE Gounty Stock Guaran-tead Shares.	Shares. 2	5,000	10,000 180,000 20,000	Total 10,000 160,000 44,385

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

Description		Amount A	Amount	Calls in Arrear	Amount Uncalled		Amount Unissued
Ordinary Shares,	nteed Shares,	85,000 0 0 51,319 10 0 2,520 10 0 50,000 0 0 49,625 0 0 5,000 0 0 5,000 0 0 297 10 0	£ 319 10 0 625 0 0 000 0 0 297 10 0	£ 2,520 10			£ 0 0 375 0 0
Total,		0 010000 0 0 0100,242 0 0 2,520 10 0	0 0 0	2,520 10 0	10	(3.1)	11,635 0 0
No. 8 Capter	L. RAISED BY	No. 8 CAPITAL RAISED BY LOAMS AND DEBENTURE STOCK	BNTURE	STOCK.			
	RAISED	RAISED BY LOANS.		RAISED BY ISSUE OF DEBENTURE STOCK	ISBUE OF E STOOK		Total raised by Loans
	Loans at 34 per cent.	Total Loans.		At 5 At 4 At 3½ Total per cent. per cent. Per cent. Stocks.	At 33 per cent.	Total Debenture Stocks.	and by Debenture Stocks.

	RAISED 1	RAISED BY LOANS.	H.	AISED BY ISSUE OF	RAISED BY ISSUE OF DEBENTURE STOCK		Total raised by Loans
	Loans at 34 per cent.	Total Loans.	At 5 per cent.	At 4 per cent.	At 5 At 4 At 3½ Total per cent. per cent. per cent. Per cent. Stocks.	Total Debenture Stocks.	and by Debenture Stocks.
Existing at 30th June, 1900, Do. at 31st December, 1900,	£ 19,600 19,600	£ 19,600 19,600	£ 500 500	£ 6,400 6,400	£ 9,500 9,500	£ 16,400 16,400	36,000 36,000
Increase. Decrease.	::	::	::	::	::	::	::
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1 Total Amount raised by Loans and by Debenture Stock as above,	nd by Debenture Sto Stock as above,	cks, in respect of Cap	oital create	d, as per	Statement		£ s. d. 44,385 0 0 0 36,000 0 0

Balance, being available borrowing powers, at 31st December, 1900,

	0 1	£ s. d. 00,944 10 0 19,600 0 0 0 0 16.400 0 0	9	136,947 12 6	5,297 10 0	5,439 2 5	11
	Total to 31st Dec., 1900.	£ s. 100,944 10 19,600 0	CV	12	10	63	4
5	otal t Dec 1900.	44000	9	147	16	33	84
0	1 318	200,8 19,6 16,4		36,9	50	5,0	47,6
		£ s. d. £ s. d. 100,944 10 0 19,600 0 0 16,400 0 0		-			F
	Amount received during the Half-year	70			5,297 10 0		0
	Amount received luring th Half-year	00			10		10
	Am rec luri Hal	43			297		297
					70,		50
	e, 60	£ s. d. 100,944 10 0 19,600 0 0 0	9	9		5,145 3 0	142,092 15 6 5,297 10 0 147,684 4 11
	Amount received to 30th June, 1900.	1000	63	136,947 12	:	30	15
Z	moun seived th Jur 1900.	4400	300	47	:	45	992
000	rec 30	£ 10,6	6	36,5		70,	12,0
AC			6 ,	=	70 .	:	-
H		Shares and Stock, per Ac- count No. 2, Loans, per Account No. 3, Loans, per Account No. 3, 19,600 16,400		LT.	teed	0.	
TA		per ZZ	4	ರ	ran		
AP.		ck,	:	for	Jua	nce	
0		Sto 2. 2	to,	ed	ty (Balance,	
ON		nd nd N er	di	eiv	onn	A	
公田		eipt es a und s, p	OD	re	S, C		
LUI		Receipts— Shares and Stock, pe count No. 2, Loans, per Account	niu	int	donagh Shares,		
DI		293 19 5 105,103 15 11 Ey Receipts. 293 19 5 105,103 15 11 Count No. 2 100,944 10 Loans, per Account No. 3. 19,600 0 Loans, per Account No. 3. 15,400 0	136,388 15 8 Premiu on ditto,	Amount received for Carn	12 0 9 donagh County Guaranteed Shares,		
EN				_ <			
EX.	0.5	£ s. d. £ s. 1. 293 19 5105,103 15 11 31,284 19 9	30	6,010 0 0	6	5,297 10 0 5,297 10 0	4 1
	Total to 31st Dec. 1900.	s. 151	15		0	10	
AN	Tot 31st	£ 10:	388	,010	12	297	689
202		105	136	9		10	147
IPT	r e c	الم الم		171		0	100
CE	Amount expended during the Half-year	s. 19				10	6
K	rin Falf					197	16
1	Amount expended during th Half-year	4 21				5,5	5.5
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		£ s. d. 04,809 16 6 81,284 19 9	ಐ	0	0		142,092 15 6 5.591 9 5 147,684 4 11
ž	Amount xpended to 30th June, 1900.	8. 16 19	136,094 16	6,010 0 0	12 0 9	:	15
	nound H J	94	94	10	12		35
	A 30t	3,4,8	6,0	6,0			2.0
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		Sto	70	oxte unt	of ogh	to	
Dr.		ine ing		in Sh	urt	ied	
1		o Expenditure— On Lines opened for Traffic, No. 5, 104,809 16 6 Working Stock, No. 5, 31,284 19 9	Woulding Officel. Com	donagh Extension	by Court of Chancery, Carndonagh County Guaranteed Shares	applied to construc-	
		To Expenditure— On Lines open Traffic, No. 5, Working Stock,	VIV.	do Les	Car	□ □ □	
		7					

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1900.

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New Turntable at Pennyburn. New Tank and Tank-house, P	
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No. 6-RETURN OF WORKING STOCK.

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: : First Class.	
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Engines.	
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30th 31st luring	3
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Stock on 30th June, 190 Do. 31st December	aina
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Six low-sided flat Wagons were handed over to Messrs. Pauling & Co., Contractors for Carndonagh Extension, to facilitate the ballasting of the Line, to be replaced by six new ones, to be supplied, as per agreement, by the Lancaster Carriage Company, Limited, Lancaster.

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.		
In Subsequent Half-years.	Not ascertained.	
During the Half- year and in the following Half-year.	2 Locomotives 4,160 0 0 2 Composite Carriages 2,000 0 0 2 Combined Third Class Carriages 2,000 0 0 15 Covered Goods Wagons 1,557 10 0 15 Onen Goods Wagons 1,557 10 0	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

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10	F-
63	-
5,439	37,001
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Less Balance of Capital Account,	Total,
	ccount,

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P	တ်	111	t	19	14	1
Half-Year ended 31st Dec., 1900.	44	5,175 11 10	513	7,792 19	116	7,910
Year	d. 111	00 00	10			
falf-	s. 10 10 1 119 10 10 10 10 10 10 10 10 10 10 10 10 10	4 10				
± σο	£ 316 3,772 3,772	4,640	2,049 12 366 17 200 17			
107	1900. No. 5,476 12,635 164,291	182,402			: 1:	
	::::	čke.,	:::		: ::	
RECEIPTS.	By Passengers— 1st Class, 2nd Class, 3rd Class, 5recess Fares,	71,681 Total, ". Parcels, Horses, Carriages, &c	:::		: ::	
REC	By Pas 1st 2nd 3rd 3rd	els, Horses,	Merchan lise, Minerals, Live Stock,		Rents, Transfer Fees	
	1899. No. 5,026 12,110 154,545	171,681 ". Parcels	" Merchans", Minerals,		" Rents,	
l r.,	.b -0 80 4	8 60 4	2 - 1		90	-
alf-Yes ended lst Der 1899.	s. 16 13 15	13 0 0 19	9 113	0	101 13 0 10	000
Half-Year ended 31st Dec., 1899.	£ 269 467 3,509 58	4,305 373 130 4,808	2,242 356 176	2,776	01 0 0	7,687
H .:	d. 1	0 1 0	9	4	63 4	9
-Year ded Dec.,	s. 16 16 14 17	10 11 12 1	63	4		1 6
Half-Year ended 31st Dec., 1900.	s. 16 16 14 17	-	63	4		1 6
EXPENDITURE. Half-Year ended 31st Dec., 1900.	(ays, Works, see Abstract A. 970 16 r, do. B. 2,578 3 do. D. 1,658 5 do. D. 1,658 5	44 17 60 8 60 8 58 10	6,122 2	Received for Working Letterkeniny. Half-Year ending 31st Dec., 1900, reent. of the Traffic Receipts, 2,314 14 4		9
EXPENDITURE.	d. To Maintenance of Ways, Works.) see Abstract A. 970 16 and Stations. do. B. 2,578 3 6 "Corriage and Wagon Repairs. do. C. 281 14 3 7 "Truffic Expenses."	2 ". General Charges,	6,122 2	Acceived for Working Letterkeniny Half-Year ending 31st Dec., 1900, cont. of the Traffic Receipts, 2,314 14 4	3,807 8 Balance carried to Net Revenue Account, 4,102 13	1 6
	8. d. To Maintenance of Ways, Works.) see Abstract A. 970 16 and Stations. 2 d. Locondive Power, do. B. 2,578 3 0 8 Carriage and Wagon Repairs. do. C. 281 14 10 7 Traffic Expenses.	", General Charges,	6,122 2	Less Amount Received for Working Letterkenny Railway for Half-Year ending 31st Dec., 1900, being 65 per cent. of the Traffic Receipts, 2,314 14 4	3,807 8 Balance carried to Net Revenue Account, 4,102 13	7,910 1 6

No. 10-NET REVENUE

Cr.

H .:	£040		4
alf-yes ended st Dec 1900.	13.0 E.S.		17
Half-year ended 31st Dec., 1900.	£ s.,182 19,1102 13		5,412 17 4
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	3y Balance from last Half-year's Account, "Balance from Revenue Account, No. 9," Interest on Consols,		
	By Balance from last Half-year's Account, ", Balance from Revenue Account, No. 9, "Interest on Consols, "		
н :	ರ ಇ ಇ ಇ		101
Half-year ended 31st Dec., 1899.	200 E		12
Half en 31st 18	£ 040 040 1		740 12
- 510	4,4,		5,412 17 4 5,740 12 10
d d	0 00	758 0 0	4
Half-year ended 31st Dec., 1900.	£ 8. 343 0 306 15	758 0 654 17	2 17
Ha 318	34.6	75	5,41
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	n Mortgages, nn Debenture Stock, nn Banking Balances, nterest Account, ts,		
	Story	:	
	ng l		
	ortg eber anki est		
	n Mortgages, m Debenture St n Banking Bala nterest Account ts,		
	sst o	ce,	
	Interest on Morta Interest on Deber Interest on Bank General Interest Chief Rents,	alan	
	To Interest on Mortgages, "Interest on Dehenture Stock "Interest on Banking Balanc General Interest Account, "Chief Rents,	756 0 0 4,984 12 10 To Balance,	. 4
-		10 0	0
year ed Dec.,		0 0 2 10	2 1
Half-year ended 31st Dec., 1899.	£ s. d. 352 0 0 7 306 15 0	756 0 984 12	5,740 12 10
31	60 60	7.	5,7

No. 11—Proposed Appropriation of Balance.

ar c.,	d.	9	10
Half-year ended 31st 1)ec., 1900.	- t-	4	1 12
Hal en 31st	£ 4,654	3,017 4	1,637 12 10
	:		:
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	:	90	:
		1,240 12	
	:	£1,240 12 (1,776 12 (:
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	:	11:	year,
	4.		Balance to next Half-year,
		um,	next
	0:	r ann	nce to
		nt. pe	Bala
	7	per ce	
	- :	Dividend on £49,625 Preference Stock, at 5 per cent. per annum, Dividend on Ordinary Shares, at 7 per cent. per annum, Io Engine Renewal Fund,	
		Stoc	
	No 10	res, a	
	Balance, as per Account No 10,	Prefe v Sha Fund,	
	r Acc	19,625 dinar ewal	
	as pe	on Or e Ren	
	ince,	Dividend on £49,625 Prefe Dividend on Ordinary Sha To Engine Renewal Fund,	
	Bals	Divi To I	
d d ec.,	d. 10	90	14
Half-year ended 31st Dec., 1899.	£ s. d. 4,984 12 10	2,758 3 6 1,000 0 0	1,226 9 4
F 66	30,4	2,7	1,2

	Half-Yearended	, tow.		155 18 5		125 16 5		DA KA ACIO	Half-Year ended	Dec. 31, 1900.	£ 1.186 161 23 78	13 14 13 14 19 11 22 17	1,658 5 6		Half-Year ended Dec. 31, 1900.	£ s. d. 75 0 0 4 4 4 0 305 10 7	11 11 47 8	468 6 1
TD WAGONS.	Half-Yo	P		79 15 2 76 3 3		73 14 2 52 2 3					11::							
BEPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Carrie and	Salaries, Office Expenses, and General	Superintendence, Wages, Materials,	Wagons-Salaries, Office Expenses, and General	Wages,	Total	TRAFFIC EXPENSES.			Salaries and Wages, &c.,	Horses, Harness, Vans, Provender, etc., Wagon Covers, Ropes, etc., Miscellaneous Expenses,		GENERAL CHARGES.		Directors, Auditors and Public Accountants (if any) Salaries of Secretary, General Manager, and Clerke,		Miscellaneous Expenses,
Ö	Half-Year ended	Dec. 31, 1899.	;	40 16 5 37 12 6		58 4 7 49 7 2	198 0 8		Half-Year ended	Dec. 31, 1899.	£ s. d. 1,164 0 1 123 12 8 24 4 0 81 16 1	158 5 11 10 9 3 18 10 5 18 12 2	1,599 10 7	曰	Half-Year ended Dec. 31, 1899.	25 8. d. 75 0 0 0 305 16 9		130
		Ialf-Year ended 31st Dec., 1900.	1	£ 8. d.		613 9 2	7	22 1 5		970 16 1		Half-Year ended 31st Dec., 1900.	£ 8. d.	93 5 9		1,845 4 9		2,578 3 7
kc.		Half-Year ended 31st Dec., 1900.		8. d.	460 13 5	_	110 12 7					Half-Ye 31st De	£ 8. d.		330 18 5 1,385 8 0 20 0 0			
MAINTENANCE OF WAY, WORES, &C.				Salaries, Office Expenses, and General Superintendence,	Way— Wages,	ges, Signals, a	Repairs of Stations and Buildings,			Total,	Locomotive Power.		Salaries, Office Expenses, and General	Superintendence,		Repairs and Renewals— Materials,	Special Expenditure	Less Engine Hire
4		Half-Year ended	200:04, 100:0	£ 8 d.	467 15 2	0 40	116 17 9	42 3 8		1,148 1 11	щ	Half-Year ended Dec. 31, 1899	£ 8 d.	74 16 0	325 18 0 968 18 8	6 61		1,07H 2 G

To Net Revenue Account, Balance at credit thereof, as per Account No. 10, Debts, 17 4 Cash at Bankers—Current Accounts, Sundry Outstanding Accounts, 1,941 10 1 Traffic Accounts due to the Company, Bankers, Banke
No. 13—General Half-year
ue Account, Balance at credit thereof, as and No. 10, cother companies, cother Companies, cother Companies, cother was a fund, cother companies, cother coth

Lines owned by Company, 14½ Lines Worked by the Company, 16½ Total, 31
ofal.
: : [8]
Lines owned by Company, Lines Worked by the Company, Total,

1900.	Total.	66,588
Half-year ended 31st December, 1900.	d Letterkenny Bailway worked by L. & L. S. Bailway Co.	24,398
Half-yes	L.Derry and Lough Swilly Railway.	42,190
		Mixed Passengers and Goods Train
1899.	Total.	677,07
lalf-year ended 31st December, 189	Derry and Letterkenn, Bailway igh Swilly worked by L. & L. Sailway.	25,438
Half-year	L:Derry and Lough Swilly Railway.	45,341

JOHN M'FARLAND, Chairman of Company. FRED. DAWSON, Secretary of Company.

Dec 1900

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

31st January, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

JOHN FISHER, Locomotive Superintendent.

31st January, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

GEORGE H. MITCHELL.
THOMAS WHITE.

Londonderry, 9th February, 1901.

Midland Great Western Railway of Ireland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND ELEVENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 14TH DAY OF FEBRUARY, 1901,

AT ONE O'CLOCK.

Shareholders are requested; in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDEND PAYABLE 14th FEBRUARY.

1st MARCH.

Midland Great Western Railway

OF IRELAND COMPANY.

Birectors :

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9 Belgrave Square West, Monkstown.

SIR GEORGE MORRIS, K.C.B., 48 Lower Leeson Street, Dublin.

HON. RICHARD A. NUGENT, J.P., Pickering Forest, Celbridge, Co. Kildare Philip O'Reilly, D.L., Colamber, Rathowen, Co. Westmeath.

CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

Auditors:

GEORGE CREE, 40 Upper Mount Street, Dublin. WILLIAM E. HOLMES, 1 Dawson Street, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

		Transfe	ER BOOKS	DIVIDENDS
		Close	Re-open	PAYABLE
Five per cent. Preference Four per cent. Preference Consolidated	 	Jany. 24th	Feby. 15th	March 1st

NOTE.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND ELEVENTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, Broadstone Terminus, in the City of Dublin, on Thursday, the 14th day of February next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

And Notice is hereby further given, that after the transaction of the ordinary business an Extraordinary or Special General Meeting of the Company will be held for sanctioning the creation and issue of additional Capital not exceeding in the whole the sum of Three Hundred and Fifty Thousand Pounds of new Ordinary Shares or Stock, or new Preference Shares or Stock, or wholly or partially by any one or more of those modes respectively, as authorised by the Midland Great Western Railway of Ireland Act, 1900, and empowering the Directors to carry out the other purposes provided by the said Act.

The Transfer Books of the Company will be closed from Thursday, the 24th day of January, to Thursday, the 14th day of February, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

Broadstone Terminus, Dublin, 10th January, 1901.

REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

	1899.	1900.	Increase	. Decr	ease.
	£ s. d.	£ s.·d.	£ s.	d. £	s. d.
PASSENGERS	105,114 2 6	106,056 4 5	942 1	11 -	
PARCELS, HORSES, &c	19,053 9 3	21,308 9 6	2,255 0	3 -	
MAILS	14,697 1 2	14,697 1 2		-	_
MERCHANDISE		98,732 4 4	476 19	5 -	
LIVE STOCK	10 005 30 1	50,243 4 1	1,017 7		
MINERALS		6,046 4 8	_		18 4
	292,434 17 2	297,083 8 2	4,691 9	4 42	18 4
Showing	a net Increa	se of £4,648	11s. Od.		
Receipts from the Railway		£907 002	8 2		
1) 1 () 1		£297,083	9 5		
Royal Canal	•••				
Transfer Fees	•••	4,364 1			
Interest on Government Sto	ock		2 10		
Bankers and General Interes	et Account	1,279	1 4		
Baronial Guarantee		300	0 0		
Daionai O dai antoc	•••	300	0 0	£305,372	10 3
Expenditure on the Railw	70.17	£165,670 1	17 8	2000,012	10 0
	Canal		4 5		
Interest on Debenture an		£168,462	2 1		
Stocks, and Leased Lines	•••	58,751	2 7	£227,213	4 8
				£78,159	5 7
Surplus from	a last half-year			15,048	15 10
Out of which the Director that the following Dividence				£93,208	1 5
and payable on and after 1s At the rate of 5 per cent. the Five per cent. Pres	per annum on				
And of 4 per cent. per	annum on the	£7,500	0 0		
Four per cent. Preference sing to And of 4 per cent. per	annum on the	18,100	0 0		
Consolidated Stock of tamounting to	he Company,	47,400	0 0	£73,000	0 0
			1	020,000	1 "
		And the B	alance	£20,208	1 5

DAY OF MEETING.

The Half-yearly Meeting has been convened for Thursday, the 14th February and the Accounts made up to 31st December last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.

Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available surplus of £93,208 1s. 5d. The Dividend on Preference Stocks amounts to £25,600, leaving £67,608 1s. 5d., out of which the Directors recommend that a Dividend be paid at the rate of 4 per cent. per annum on the Consolidated Stock of the Company, which will absorb £47,400 leaving a balance of £20,208 1s. 5d. to be carried to the credit of next Half-year's account. The Balance carried forward would, under ordinary circumstances, have warranted your Directors in recommending payment of a larger Dividend, but having regard to the continued increased cost of Coal and other materials required, it has been considered more advisable not to do so.

PERMANENT WAY AND ROLLING STOCK.

The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock are appended.

PARLIAMENTARY.

The Directors regret that they will have again to guard your interests in the coming Session of Parliament by opposing a Bill which has been lodged by the Great Southern and Western Company in which that Company seek powers to run over your Line from Athlone to Athenry, an aggressive and unusual course, and one which your Directors do not fear can be successful, but still must cause continued expense.

Other Bills have been lodged affecting your Company's interests, and are having the careful attention of your Directors.

HOTELS.

Your Hotels at Recess and Mallaranny have shown satisfactory results during the past year.

DIRECTORS.

The Directors regret much to have received the resignation of their colleague, Mr. Richard Owen Armstrong, who, for twenty-five years, has devoted much time and attention to the interests of the Company. The Directors have appointed Sir George Morris to fill the vacancy.

AUDITORS.

Mr. George Cree, one of the Auditors, retires by rotation, and offers himself or re-election.

SPECIAL MEETING.

A Special Meeting will be held at the conclusion of the Ordinary Meeting, at which a resolution will be submitted to sanction the creation of the additional Capital the Directors were empowered to raise by the Act of last Session.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 12th February.

RALPH S. CUSACK,

Chairman.

BOARD-ROOM, BROADSTONE TERMINUS, Dublin, 30th January, 1901.

COMPANY. MIDLAND GREAT WESTERN RAILWAY OF IRELAND

Accounts for the Half-year ended 31st December, 1900.

No. 1.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

		CAPITAL AUTHORIZED	ZED	CA	CAPITAL CREATED OR SANCTIONED		BALANCE
Acts of Parliament	Stock and Shares	Loans & s. d.	Total s. d.	Stock and Shares	Loans & d.	Total s. d.	Stock and Shares
28 Vic., cap. 40	2,750,000	838,000 0 0	3,588,000 0 0	2,750,000	0	3,588,000 0 0	1
32 & 33 Vic., cap. 52		171,000 0 0	171,000 0 0	1	171,000 0 0	171,000 0 0	1
37 & 38 Vic., cap. 27		0	0 008	100,000	0	0	1
ap	300,000	100,000 0 0	000	300,000	0	400,000 0 0	1
ap.		00	615 8	1	00	00	1
ap	250,000	0	0 000	250,000	0	0	1
50 & 51 Vic., cap. 146	100,000	0	133,300 0 0	100,000	0	0	1
ap	1	0	0	1	0	0	1
ap	606,980	0	883,319 0 0	606,980	0	0	1
54 Vic., cap. 41	-	0	0	1	0	133,300 0 0	L
55 & 56 Vic., cap. 141	25,000	8,300 0 0	0	25,000	0	33,300 0 0	1
57 & 58 Vic., cap. 150	20,000	16,666 0 0		20,000	16,666 0 0	0 0 999,99	
63 & 64 Vie., cap. 251	350,000		350,000 0 0	1	1	1	350,000
Board of Trade Certificate under Regulation							
of Railways Act, 1889	1	30,145 11 9	30,145 11 9		30,145 11 9	30,145 11 9	1
	4,531,980	2,347,966 0 0	6,879,946 0 0	4,181,980	2,347,966 0 0	6,529,946 0 0	350,000

NO. 2. -STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	£ s. d. 154,744 0 0	154,744 0 0
Amount Received	\$00,000 0 0 452,236 0 0 905,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,027,236 0 0
Amount Created	800,000 0 0 606,980 0 0 905,000 0 0 2,370,000 0 0	4,181,980 0 0
.Description	PREFERENCE STOCK—Five per cent. RENTCHARGE STOCK—Four per cent. PREFERENCE STOCK—Four per cent. CONSOLIDATED STOCK	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

hv	3	000	0	0	
Total raised by	Debenture	8. 6 0	29,732 0	0 9	1
tal rs	Debe	2,318,234 2,347,966	9,73	2,347,966	
T		2,34	2	2,34	
-				1	
		1 5 6 1		111	1
	44 Jent.	700	1 1		
	At 44 per Ceni	201,700 201,700	11		:
TOCK					
RES				No.	
RAISED BY ISSUE OF DEBENTURE STOCK				ent	
DEB	44 Jent.	£ (69, 339 (69, 339)		atem	
JE OF	At 44 per Cent	£ 769,339	11	r St	
r Issi				es pe	
CD BV	-			ed, s	0061
RAISI				reat	er,
	At 4 r Cent.	195	29,732	tal cr	semp
	At 4 per Cent	1,347,195 1,376,927	29	Capi	Dec
		7-		t of	Salance, being available Borrowing Powers, at 31st December, 1900
			1	speci	3, at
			: :	n re	wers
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				ture	Sorre
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		Jun		ised	
		30th 31st	0 0	it ra	
		at	Increase	nou	
		Existing at 30th June, 1900 Existing at 31st December, 1900	Inc	Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above	
		Exis		Tota	

Dr.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

LegoL	4,027,236 0 0 2,347,966 0 0 0 1,7,699 15 d	440,000 0	6,969,825 15 4
	BY RECEIPTS Shares and Stocks, per Account No. 2 Debenture Stock, per Account No. 3	Parliamentary Grants	
Total	6,177,417 11 2 780,944 15 2	6,958,362 6 4	6,969,825 15 4
Amount Expended during Half-year 31st Dec., 1900	9,458 8 8. d.	10,031 13 2	
Amount Expended 30th June, 1900	£ s. d. 6,167,959 2 6 780,371 10 8	6,948,330 13 2	
	To Exprediture— On Lines open for Traffic—(No. 5) Working Stock	BALANCE	

5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1900. No.

£ 8. d.		15	× C		9,603 8 8	9,458 8 8		573 4 6	10,031 13 2
	:	•	:	:	•			:	
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LINES OPEN FOR TRAFFIC—	New Work at Sundry Stations	Mallaranny Hotel	Parliamentary Expenses—Session 1900	Stamp Duty on Act of 1900	Less Royal Canal Lands Sold		Working Strock -	Electric Light for Carriages	

No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31st DECEMBER, 1900.

	TATOT	177,	11
	Втаке Уапа	555	TT
70	Travelling Cranes	00 00	T
RALE		40	
MINE	Coal Wagons	02 14	
ND N	Ballast Wagons	2 10	
SE A	Ransv Tebwoq		1 1
INDI	Boiler Trucks		
MERCHANDISE AND MINERALS	Timber Trucks	20 44	11
ME	Cattle Trucks	635	
	Covered Goods Wagons	581	11
	Magons Wagons	201	TT
	Open Box Goods	001	
	IATOT	386	
	Post Office Sorting Vans	44	11
	Luggage Vans	52	
	Fish Vans	55 55	11
OACHING	Horse Boxes	09	111
COAC	Carriage Trucks	24	TI
	State Carriage		TI
	Carriages	422	TE
	Carriages Gomposite	888	TI
	Carriages assi DridT	252	
	Carriages Second Class	25	
-	First Class	001	
LOCO-	Tenders	11 7	1 1
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		30th June, 1900 31st December 1900	Half
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1		on	ase ase
		Stock on 30th June, 1900 ", 31st December 19	Increase during Half-year Decrease
15		202	HA

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

				-
	TOTAL	£ 1,650 2,300	5,000	24,000
PENDITURE	In subsequent Half-years	Not ascertained	Not ascertained	
FURTHER EXPENDITURE	During the Half-year ending 30th June, 1901	£ 1,650 2,300	5,000	24,000
		11		
		!!		
		LINES OPEN FOR TRAFFIC—Strengthening Bridges Guinness' Store at Galway	Working Stook— 2 Engines 100 Wagons	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

		-	-	1
£ s. d.	350,000 0 0	154,744 0 0	11,463 9 0	516,207 9 0
S	0	0	00	6
4	000	744	465	,207
	350	154	11	516
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	Share Capital authorised, but not created or sanctioned, as per Account No. 1	Share Capital created, but not yet issued, as per Account No. 2	Balance at Credit of Capital, as per Account No. 4	
	U2	02	B	

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	ar en ec., 19	00						1	1				1 13	33		20	4,364 13	82_15	
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	Half-year ended 31st Dec., 1899	क्	14,127	18,395	72,591	105,114	19,053	14,697	138,864	98,255	49,225	6,089	153,570	292,434		1,901	4,321	00	298.821
9.—REVENUE	nded 1900.	d.	67	0	9	00	9 4	6 4	9 1	3 6	00		0			6	2 1	4 0	6 1
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No. 9.	Half-	ch,	37,950	56,520	10,842	43,920	7,632	20			8,029	20 2	71 0/0,001		C	2,731	168,462	135,255	303,717
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	EXPENDITURE.		Worl		Carriages and Wagon Repairs				nal I	nandi					F	Kep		t Rev	
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			nanc	otive	es an	Expe	1 Cha	narge	nsatio	nsati	I pu				_	Cana		e car	
			ainte	comc	urriag	affic	nera	Law Charges	mpe	om pe	rtes a					oyal		alanc	
			To Maintenance of Way, Works, &c., see Abstract A	" Locomotive Power	, Ca	,, Tr	" General Charges	" La	, C	, Co	" Rates and Taxes				6	", Royal Canal-wages, Repairs, and laxes		", B	
画 L.	led 99.	d.	22	4	00	6	4	60	9	9	10	T.	4		9	0	67	4	9
	ar enu	တ်	4	15	18	7	3	80	3	428 16	3 19	2 7	3 17			77	4 0	7 17	1 17
	Half-year ended 31st Dec., 1899.	क्ष	38,464 4	45,757 15	11,381 18	42,382	7,490	605	416	428	7,306 19 10	100	54,233 17		000 0	3,230	57,464	11 357 17	298 821 17
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	nded 1900	. d.	135,255 4 0	279 1 4	0			151,959 4 0
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	Ialf-y	£0,04	1,25	F	3			36,19
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		ance	ance	erest	onia			
		Bal	" Balance Revenue Account, No. 9	". Interest on 2‡ per Cent. Stock "Bankers and General Interest Account	" Baronial Guarantee			
		ε s. d. 6,563 13 3 By Balance brought from last Half-year's Accounts 15,048 15 10						
T.	ided 1899	g 60	4	76 2 10 853 3 11	300 0 0			4
OOL	Half-year ended 31st Dec., 1899	s. s.	7 17	9 8	0			0 17
ACC	alf-ye	6,56	1,35	100	30			9,15
E	-		9,044 14 4 141,357 17 4					151,959 4 0 149,150 17 4
EN	Half-year ended 31st Dec., 1900	£ s. d.	4	5	701 15 1		58,751 2 7 93,208 1 5	0 1
3EV	ear e	33 4	4 14	579 8	1 15		8	9 6
1	Half-year ended 31st Dec., 1900	8.45 8.42	9,04	13	20		3,20	1,95
Z	HH 00				:		58,751 2	1
No. 10.—NET REVENUE ACCOUNT.				-				
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		bock	Stoc	Rail	ris I		for	
		200	arge	non	rereentage of receipts Illinrobe and Claremorr Percentage of Receipts		able	
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		Jul c	Int	Lor	". Ballinrobe and Claremorris Railway— Percentage of Receipts			
ELT.	-	2 s. d. To Interest on Delenture Stock	9,044 14 4 ". Interest on Rent-charge Stock	593 2 10 "Loughrea and Attymon Railway—	,,	1		
	nded 1899	. d.	4	01 3	0	3	9 10	7
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	Half year ended 31st Dec., 1899	7.81	9,04	59	29	-	58,126 9 10 91,024 7 6	149,150 17 4
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Half-year ended 31st Dec., 1900	3 300 80	7,500 0	18,100 0 0	47,400 0 0	73,000 0 0	20,208 1 5
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ended 1899	7 1	0 0	0 0	0 0	0	7 6
Half-year ended 31st Dec., 1899	0	91,024 7 6 Balance available for Dividend as per No. 10 7,500 0 0 Dividend on 5 per Cent Preference Stock	18,100 0 0	50,362 10 0	75 962 10 0	15,061-17 6
Half	व	7,7	18,1	50,5	12	15,
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No. 11.-PROPOSED APPROPRIATION OF BALANCE.

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	Half year 31st Dec 221 2,929 2,400	1,997 3,021	Half-year 31st Dec	01		43,920			
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	CARRIAGES— Salaries, Office Expenses, and General Superintendence Wages Machials WAGONS— Salaries, Office Expenses, and General Superintendence	Wages Materials TRAFFIC EXPENSES.	Calmias and Warnes Ac	nd Stores I Tickets Provender	Wagon Covers, Ropes, Grease, &c Miscellaneous Expenses	GENERAL CHARGES,	Directors Auditors Salaries of Secretary, Managei, Accountant and Clerks		
	s. s. 6	1,950 17 6 4,066 16 1 11,381 18 8	Half year ended 31st Dec., 1899	1181118	1,651 2 7	42,382 7 9	Halfyear ended 31st Dec., 1899 (1,500 0 0 0 1,762 14 0		7.490 3
	Half-year ended slst Dec., 1900 E. S. d. 1,665 17 1 15,969 11 2 9,878 18 8	0 000	2,874 4 10 10,936 0 3	t	37,950 7 2	r end	23,492 1 4 867 8 1 2,002 2 6	41,429 5 7,833 12 6,610 14 14,444 6	56,520 16 0
MAINTENANCE OF WAY, WORKS, &C.	Salaries, Office Expenses, and General Superintendence MAINTENANCE AND RENEWAL OF PERMANENT WAY— Wages Materials (less old materials sold)	REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS— Wages Materials REPAIRS OF STATIONS AND BUILDINGS—	Wages	Single 161 Total 538	LOCOMOTIVE POWER		Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with Working Locomotive Engines Coal and Coke Water Oil, Tallow and other Stores	- Repairs and Renewals— Wages Materials	Repairs to Workshops, Sheds, &c
	Half-year ended 31st Dec., 1899 & 1,688 4 4 4 16,639 17 8 10,682 18 1	29,010 15 1 2,764 19 10 1,985 10 6	2,375 15 0 2,375 15 0 9,453 9 1		38,464 4 2	Half year ended 31st Dec., 1899	816 10 6 114,218 3 3 16,463 15 2 785 2 4 1.964 6 5	34,247 17 8 7,285 14 8 4,224 3 2	45,757 15

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No. 13.—GENERAL BALANCE SHEET.

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	ils	sh	ush	ner	nou	nou	" Sundry Outstanding Accounts			
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4	11,463 9	93,208 1	8,288 1	27,081 15	81 246,91	5,000 0				61,989
4	11,463 9	93,208 1	8,288 1	27,081 15	16,947 18	5,000 0 0 ,, Amount due by Post Office				161,989 6 7
4	11,463 9	,10 93,208 1	8,288 1	r 27,081 15	16,947 18 10 ,, Amounts due by other Companies	0 000 2				161,989
or chi	11,463 9	No, 10 93,208 1	8,288 1	l for 27,081 15	16,947 18	0 000 0				161,989
c.	10.4 11,463 9	A/c No, 10 93,208 1	8,288 1	ided for 27,081 15	16,947 18	0 000 9				161,989
or chi	/c No. 4 11,463 9	per A/c No, 10 93,208 1	8,288 1	rovided for 27,081 15	16,947 18	5,000 0				161,989
4	r A/c No. 4 11,463 9	as per A/c No, 10 93,208 1	8,288 1	d provided for 27,081 15	16,947 18	5,000 0				161,989
of Chi	ber A/c No. 4 11,463 9	sof, as per A/c No, 10 93,208 1	8,288 1 9 ,, Cash invested in Government Securities	and provided for 27,081 15	16,947 18	5,000 0				161,989
or Chi	f, as per A/c No. 4 11,463 9	hereof, as per A/c No, 10 93,208 1	8,288 1	ling, and provided for 27,081 15	16,947 18	5,000 0				161,989
or cui	ereof, as per A/c No. 4 11,463 9	it thereof, as per A/c No, 10 93,208 1	8,288 1	ceruing, and provided for 27,081 15	16,947 18	5,000 0				161,989
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ص د	edit thereof, as per A/c No. 4 11,463 9	at Credit thereof, as per A/c No, 10 93,208 1		ble or accruing, and provided for 27,081 15	ints 16,947 18	The second secon				161,989
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4	e at Credit thereof, as per A/c No. 4 11,463 9	alance at Credit thereof, as per A/c No, 10 93,208 1		. payable or accruing, and provided for 27,081 15	g Accounts 16,947 18	The second secon				161,989
of the second	ance at Credit thereof, as per A/c No. 4 11,463 9	Balance at Credit thereof, as per A/c No, 10 93,208 1		rest. payable or accruing, and provided for 27,081 15	ding Accounts 16,947 18	The second secon				161,989
of Cari	Balance at Credit thereof, as per A/c No. 4 11,463 9	A/c. Balance at Credit thereof, as per A/c No, 10 93,208 1		interest, payable or accruing, and provided for 27,081 15	tanding Accounts 16,947 18	The second secon				161,989
of Con-	.c. Balance at Credit thereof, as per A/c No. 4 11,463 9	nue A/c. Balance at Credit thereof, as per A/c No, 10 93,208 1		ed Interest, payable or accruing, and provided for 27,081 15	utstanding Accounts 16,947 18	The second secon				161,989
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4	unital A/c. Balance at Credit thereof, as per A/c No. 4 11,463 9	et Revenue A/c. Balance at Credit thereof, as per A/c No, 10 93,208 1		paranteed Interest, payable or accruing, and provided for 27,081 15	indry Outstanding Accounts 16,947 18	The second secon				161,989
4	Capital A/c. Balance at Credit thereof, as per A/c No. 4 11,463 9	Net Revenue A/c. Balance at Credit thereof, as per A/c No. 10 93,208 1 5 ,, Cash on Deposit at Interest		Guaranteed Interest, payable or accruing, and provided for 27,081 15	Sundry Outstanding Accounts 16,947 18	The second secon				161,989
	To Capital A/c. Balance at Credit thereof, as per A/c No. 4 11,463 9 0 By Cash at Bankers, Current Account, and Cash on hand	Net Revenue A/c. Balance at Credit thereof, as per A/c No, 10 93,208 1	Unnaid Dividends and Interest 8,288 1	r accruing.	" Sundry Outstanding Accounts 16,947 18	The second secon				161,989

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No. 14.-MILEAGE STATEMENT.

No. 15. -STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1900	777,547	1,255,585
	assenger Trains	TOTAL 1
Half-year ended 31st Dec., 1899	781,237	1,263,506
147		
Miles worked by Engines	5164 214	538
Miles constructing or to be constructed	112	Pr
Miles	5164 214	538
Miles	5164 213	538
1	::	:
of the state of the	Lines owned by the Company Do. leased or rented	TOTAL
Half year ended 31st Dec., 1900	2164	538

RALPH S. CUSACK, Chairman of Company. ROBT. L. BADHAM, Accountant of Company.

PERMANENT WAY,

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL, Chief Engineer.

Dated 10th January, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair.

EDWARD CUSACK, Locomotive Engineer.

Dated 10th January, 1901.

hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of the Company for the Half-year ended the 31st December, 1900, which are proposed to be issued to the Shareholders, and we proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all and we further certify that the Dividend at the rate of Four Pounds per cent. per annum, expenses, which ought to be paid thereout in our judgment.

DUBLIN, 30th January, 1901.

WM. E. HOLMES.

GEORGE CREE.

DIRECTORS'

REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Rathkeale & Newgastle Jungtion Bailway Company,

FOR THE

SIX MONTHS ENDING 31st DECEMBER, 1900,

TO BE SUBMITTED TO THE SHAREHOLDERS

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

TUESDAY, 26th FEBRUARY, 1901,

AT 3.30 O'CLOCK P.M

LONDON:
FEINTED BY GILBERT AND EIVINGTON, LID.,
ST. JOHN'S HOUSE, OLERKENWELL, E.C.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

DIRECTORS.

- JAMES DAYROLLES CROSBIE, Ballyheigue Castle, Tralee, Co. Kerry, Chairman.
- RICHBELL CURLING, J.P., Newcastle West, Co. Limerick.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, 12, Upper Mallow Street, Limerick, Examining Director.

HENRY HOLMES, Secretary.

Offices -11, VICTORIA STREET,

LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Tuesday, the 26th February, 1901, at 3.30 o'clock p.m., for the purpose of transacting the ordinary business of the Company, and the election of Directors and Auditor.

The Transfer Books of the Company will be closed from the 19th instant, until after the Meeting.

Dated this 9th February, 1901.

JAMES DAYROLLES CROSBIE, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNGTION RAILWAY COMPANY.

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 31st December, 1900.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3363 6s. 2d., and the net, after deducting working expenses, to £1849 16s. 5d., as against £3896 10s. 1d. and £2143 1s. 7d. respectively in December, 1899, a decrease in the gross receipts of £533 3s. 11d., and in the net receipts of £293 5s. 2d.

The passengers show an increase in number of 3590, and a decrease in receipts of £69 15s. 7d.

The parcels and miscellaneous traffic show a decrease of £291 2s. 11d., but merchandise shows an increase of £3 18s. 4d.

The live-stock traffic shows an increase in number of 2785 head, but a decrease in receipts of £176 3s. 9d.

In accordance with the Agreement with the Great Southern and Western Railway Company, referred to in the last Half-Yearly Report, this Company has received from the Great Southern Company for the Half-Year ending 30th June, 1900, payment of £270 18 5 being the amount required after allowing for Irish Railway Clearing House Expenses ... 42 0 9 56 7 1 Income Tax Remittance by the Waterford, Limerick, and 1630 13 9 Western Company To make up £2000 0 0 the Half-Year's guaranteed payment.

The Revenue Account is further credited with a sum of £150 3s. 7d. in respect of the similar guarantee for the Half-Year ending 31st December, 1900.

The Great Southern and Western Railway Company have now deposited a Bill in Parliament to vest in their Company, as from the 1st January, 1902, the undertaking of the Rathkeale Company upon the terms of the Agreement of 16th June, 1899, as amended by the Great Southern and Western and Waterford, Limerick, and Western Railway Companies' Amalgamation Act, 1900.

The Board will take such steps as they may be advised are necessary to protect the interests of this Company during the present Session of Parliament.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Directors who retire by rotation are Mr. H. F. Monro and Mr. R. Curling, both of whom are eligible for re-election, and offer themselves accordingly.

Mr. John S. Chappelow, the Auditor, being eligible, offers himself for re-election.

The Report of the Engineer on the state of the Line is appended.

JAMES DAYROLLES CROSBIE, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 19th February, 1901.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half-years endir	g Receipts.	Hal	lf-years e	nding	Rec	eipt	8.
100	£ *. d. 1024 7 11	21at I	Decembe	ar 1867	£ 1006	s. 1	d. 6
30th June, 186				1868	1134		0
,, ,, 186		,,	9.9	1869	1288		2
,, ,, 186		12	2.7	1870	1435		10
,, ,, 187		,,,	12			.,	-
,, ,, 187		,,	3.9	1871	1618	8	1
,, ,, 187		11	23	1872	1758		4.
,, ,, 187		29	3.3	1873	2025		0
,, ,, 187		99	9.9	1874		15	1
., ,, 187		,,	,,	1875	1994		U
,, ,, 187		19	,,	1876	2190		3
,, ,, 187		,,	,,	1877	2245		6
,, ,, 187		2.2	2.9	1878	2234		
,, ,, 187	2586 8 7	22	3.3	1879	2023	16	2
,, ,, 188	1865 14 5	2.2		1880	1970	0	6
,, ,, 188	2536 3 10	11	2.9	1881	3397	16	7
,, ,, 188	3158 5 5	2.2	19	1882	3132	16	3
,, ,, 188	3121 0 1	"	9.9	1883	3500	16	9
,, ,, 188	3053 13 11	,,	,,,	1884	3329	5	3
,, ,, 188	2710 10 9	,,	,,	1885	3298	3	2
,, ,, 188	2670 19 3	,,	,,	1886	3314	12	11
,, ,, 188	2765 15 7	33	,,,	1887	3381	18	11
,, ,, 188	2685 0 0	,,	,,	1888	3332	18	6
,, ,, 188	3057 19 5	33	23	1889	3440	14	1
,, ,, 189	3199 0 11	,,	23	1890	3626	3	7
,, ,, 189	3156 1 10	"	33	1891	3321	14	0
,, ,, 189		,,	21	1892	3118	11	8
189	2960 14 10	"	,,,	1893	3054	17	1
189		1,	22	1894	3393	17	0
189		,,	"	1895	3253	8	8
189		33	11	1896	3105	4	9
180		,,	,,	1897	3344	2	11
199	2000	,,	,,	1898	3877	12	3
190			,,	1899	3896	10	1
100		9.9		1900	3363	6	2
,, ,, 190	0110 10 0	"	19		3330	1	1

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

JALF. YEAR ENDING 31ST DECEMBER, 1900.

	Company.
	d by the C
	by
	d and created
	and
THE PART OF THE PA	l authorized
TENT I . IT	apita
TT	tatement of C
	Stat

	Cap	Capital authorized.	ed.	Capital	Capital created or sanctioned.	ctioned.		Balance.	1
Acts of Parliament.	Stock and	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Totrei.
24 & 25 Vic. cap, 168, July 22nd, 1861	20,000	16,600	66,800	\$0,000	16,600	66,600	બ	आ	÷3
Act of 1864 £20,000 Ordinary Shares cancelled under £11,870	31,870	1	31,870	31,870	-1	31,870	1	1	1
Act of 1879	18,130	16,600	34,730	18,130	16,600	34,730	1	1	
27 & 28 Vic. cap. 236, July 25th, 1864. £20,000 of Original Shares cancelled under this Act, and Preference Shares authorized to be issued in lieu therefore and the control of the control of the cap.									
under	10,050	1	10,050	10,050	1	10,050	1	1	1
30 & 31 Vic. cap. 191, 12th August, 1867— This Act, also authorized the conversion of the unissued Original Shares into Second Issue Pre-	ı	15,000	15,000	1	15,000	15,000	1	1	1
ference Shares to the amount of £013,000	1	61,400	61,400	1	61,400	61,400	1	7	1
Debenture Stock authorized to be created	1	1,370	1.370		1,370	1,370	1	1	1
ways Act, 1889	28,180	94,370	122,550	28,180	94,370	122,550	-	-	-
[No. 2.] Statement of Share Capital created, showing the proportion received	Share Car	ital crea	ted, show	ring the p	roportion	receive	d.		
4		Amount ore	ated. Am	ount received.	Calls in ar	rear, &c. A	Amount created. Amount received. Calls in arrear, &c. Amount uncalled, Amount unissued.	led, Amour	t unissued.

No. 2.1 Statement of Share Capital created, showing the proportion red	apital created,	showing the pr	oportion receiv	eu.	
Description.	Amount created.	Amount received.	Amount created. Amount received. Calls in arrear, &c. Amount uncalled, Amo	Amount uncalled.	Amo
STATE OF THE PARTY	3	£ 5. d.	£ 8. d.	44	
Ordinary Shares Less cancelled by Act of 1879	30,000	i i i i i i i i i i i i i i i i i i i	1 000 1		
	0 6 69/63 0 0	16,763 5 0	0 61 006,1		

A mount un	વા	1	1		
Amount uncalled,	48	ı			
Amount created. Amount received. Calls in arrear, &c. Amount uncalled. Amount un	£ 8. Q.	1,366 15 0	1	1,366 15 0	
Amount received.	£ 6. d.	16,763 5 0	10,050 0 0	28,180 26,813 5 0	
Amount created.	3	30,000 11,870 18,130 16,763 5 0	20,000 9,950 10,050	28,180	
Description.	ALL STREET, ST	Ordinary Shares Less cancelled by Act of 1879	Five per Cent. Perpetual Preference Shares	Total	

Capital raised by Loans.

[No. 3.]

TOTAL BAISED BY LOANS AND	BY DEBENGINER STOCK.	£ 94,370 94,370		£94,370 94,370	ıı.
TOTAL BAISED BY LOANS AND	TURE STOCK	94,	1 1	£84.	. "
SUE OF NEW STOCK.	Total New Debeniure Stock.	£ 1,370 1,370	11	**	•
RAISED BY ISSUE OF NEW DEBENTURE STOCK.	At 12 per cent.	£ 1,370 1,370	11	0.1	•
ISSUR OF DEBRITURE CK.	At 4% and 5 per Perpetual De. At 5 per cent. Postponed De. At 4% per cent. benture Stock.	£ 61,400 61,400	11	er statement N	
RAISED BY ISSUR OF POSTPONED DEBRITURE STOCK.	At 5 per cent.	£ 61,400 81,400	11	cal created, as p	
ISSUE OF DEBENTURE	Total Perpetual De- benture Stock.	£ 15,000 15,000	11	espect of Capi	
RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.	At 43 and 5 per cent.	£ 15,000 15,000	11	ture Stock, in to	December, 1900
LUANS.	Total Loans.	£ 16,600 16,600	11	is and by Deber	g Powers at 31st
RAISED BY LOANS.	At 5 per cent.	£ 16,600 18,600	11	raised by Loan and by Debent	able Borrowing
		Existing at 30th June, 1900 Ditto at 31st December, 1900	Increase	Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and by Debenture Stock as above.	Balance, being available Borrowing Powers at 31st December, 1900

Amount expended Amount expended during Half-year. June 30th, 1900. Loc. 31st, 1900. Loc. 31st, 1900. Loc. 31st, 1900. Acts of Parliament 3,667 12 11 Loans, per Account No. 2. 16,600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	[No. 4.]	Q	Dr. Rec	eipts and Ex	Receipts and Expenditure on Capital Account.	Cr.		
124,001 4 8 — 124,001 4 8 Ordinary Shares, per Account No. 2 . 16,763 5 0 0 3,667 12 11 — 124,001 4 8 Ordinary Shares, per Account No. 2 . 16,763 5 0 0 10,050 0 0 10,050 0 0 10,050 0 0 0 10,050 0 0 0 10,050 0 0 0 10,050 0 0 0 10,050 0 0 0 10,050 0 0 0 10,050 0 0 0 10,050 0 0 10,050 0 0 10,050 0 0 10,050 0 0 10,050 0 0 10,050 0 0 10,050 0 0 10,050 0 0 10,050 0 0 10,050 0 0 10,050 0 10,050 0 0 10,050 0 10,0		Amount expended to June 30th, 1900.	Amountexpended during Half-year, Dec. 31st, 1900.	TOTAL.		Amount received to June 36th, 1900.	Amount received during Half-year Dec. 31st, 1900.	TOTAL,
2127,668 17 7	o Brendiure On Line, &c Acts of Parliamen		e	2, 6, d. 124,001 4, 8	By Receipts— Ordinary Shares, per Account No. 2. Preference Shares, per Account No. 2. Loans, per Account No. 3. Perpetual Debenture Stock, per Account No. 3. Account No. 3. New Debenture Stock, per Account No. 3. New Debenture Stock, per Balance	£ £ £ d. 16,763 5 0 10,050 0 0 15,000 0 0 1,370 0 0 1,370 0 0 6,445 12 7	ed %	2
		2127,668 17 7		£127,668 17 7		£127,668 17 7	1	£127,668 17 7

Half-year ended Dec. 31st, 1900, £ s. d. 55 7 5 163 3 2 772 16 0 2 8 6 2 2 19 4 2 8 6 22 19 4 1015 14 5 190 15 11 2156 15 10 3363 6 2 Goods
Waggons
Covered. MERCHANDISE AND MINERAL. £ s. a. TOTAL. The Working Stock of this Company is provided by the Waterford, Limerick and Western Railway Company, by Agreement. £ s d, 90 13 1 100 2 10 1596 8 2 560 7 8 FURTHER EXPENDITURE. Capital Powers and other Assets available to meet further Expenditure, as per No. 7. Engines. First Class. Class. Third Class. Break Van. Waggons. Cr. In subsequent Half-years. "Great Southern and Western Railway Comrany, per Agreement of 18th June, 1899, Half-Year ending 30th June, 1900 Ditto 31st December, 1900, Transfer and Registration Fees Details of Capital Expenditure, for Half-year ending 31st December, 1900. Receipts. By Passengers' Special Train
First Class
, Second Class
, Third Class
, Miltary
, Periodical Tickets
, Excess Fares, &c. During the Half-year ending June 30th, 1901. Parcels, &c. . . Excess Lugage Mails . " Merchandise .. Estimate of further Expenditure on Capital Account. £ s. d. COACHING. Expenditure for Half-year, as per Account No. 4. Return of Working Stock. Half-year ended Dec. 31st, 1890. £ s. d. 50 18 \$ 166 1 6 840 18 0 7 9 \$ 20 2 10 1085 10 0 381 16 0 [See Nos. 2, 3 & 4.] Revenue Account. 1592 9 10 736 11 5 100 2 10 Half-year ended bec. 31st, 1900. 1513 9 9 276 8 6 170 17 0 25 6 10 1986 2 1 To Working Expenses and Haulage paid Water-ford, Limerick and Western Railway Company ,, General Charges (see Abstract E.) ., Income Tax ... Expenditure LINE OPEN FOR TRAFFIC:-LINE OPEN FOR THAFFIC [No. 8.] Half-year ended Dec. 31st, 1899. £ *. d. 1753 8 6 [No. 9.] [No. 7.] 266 13 1 56 7 2 10 10 0 2086 18 9 1909 11 4 [No. 6.]

[No. 5.]

£3896 10 1

£3786 19 8

£3696 10 1

	Half-year ended Dec. 31st, 1900. £ 5. 6. 1,500 17 7 7 2 0 31,524 9 0		No Balance available.	Waggons	000	Half-year ended Dec. 31st, 1900.	ý,	Half-year ended Dec. 31st, 1903. 15. 1903. 15. 1904. 1905. 12. 12. 6. 2. 12. 6. 20. 12. 6. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 10. 48. 18. 18. 18. 18. 18. 18. 18. 18. 18. 1
Cr.	unt, No. 9 . y Deposit, &c			Danie and Renouvels of Carriages and Wappons.	are a Service to stol	Wagos and Materials . The ement which the body of the provided for timer Company. All provided things of the party.	General Charges	Directors Auditor Salaries of Secretary and Engineer, and Secretary of Joint Committee Examining Director Examining Director Examining House Railway Clearing House Expenses
	By Balance Revenue Account, No. 9 . ,, Interest on Temporary Deposit, &c. ,, Balance (see No. 13)	Dividend.		Donou	and benev	Wages and Materials Outprovided for All provided to the said	<u></u> 떨	alf-year ended lec. 31st, 1989, 1989, 21st, 32 12 6 8 85 10 0 45 15 16 0 9 45 16 0 0 45 16 0 0 45 16 0 0 45 16 0 0 45 16 0 0 45 16 0 0 16 15 15 16 0 0 16 15 15 16 16 15 15 16 16 15 15 16 16 15 15 16 16 15 15 16 16 15 15 16 15 16 15 15 16 15 16 15 15 16 15 16 15 15 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 15 16 16 16 16 16 16 16 16 16 16 16 16 16
		lable for			Kepair			Ealf-year ended Dae, 31st, E. 150.0. d. E. 1
Account.	Half.yearended Dec. 31st, 1899. £ s. d. 1,809 11 4 8 10 8 30,148 15 6 £31,966 17 6	lance avai		ABSTRACTS	· ·	Half-year ended Dec. 31st, 1899.	penses.	water, and ray, Adver-
Net Revenue Account.	Half-year ended Dec. 31st, 1900. I St. 4. 4. 31,101 9 8 394 5 0 350 15 9 1,458 5 0 27 13 2 227 13 2 223,332 8 7	Appropriation of Balance available for Dividend	0.10	ABST		Half.year ended proce. 31st, 1990.	Traffic Expenses.	Salaries and Wages, &c Salaries and Wages, &c Fuel, Lighting, Water, and General Stores Clothing, Sationery, Adver- tising, and Tickets Miscellaneous Expenses. Compensation for Lossocial Only Damage to Good, Water, only Rebate on Good, Water, only Rebate of Good, Water, only
			per Account N	•	rks, &c.	Tree mistration of the company of th	D.	year 31st 700.
	Half-year 1 Debentures (less 0 Perpetual Deb 0 Postponed Deb New Debenture St	Proposed	for Dividend, as		Maintenance of Way, Works, &c.	and Renewal of Permanent Wager, with 1990 and Renewal of Permanent Wager, with 1990 and retions, &c. 1992 From Parish Company and Company	In	Half-year onded Dec. 31st, 1900.
Dr.	To Balance from last Half year. "Interest on £15,000 Debendures (less tax) "Interest on £15,000 Perpetual Debendure Stock (less tax) £15,000 Postponed Debendure Stock (less tax) "Interest on £1370 New Debendure Stock (less tax)		Balance as available for Dividend, as per Account No. 10	1	Maintenance	Maintenance and Renewal of Permanent Wager, 1990. Maintenance and Renewal of Permanent Wager, 1990. Repairs of Bridges Repairs of Stations, &c. Miles maintained— Single Took of the Permanent Wager of Permanent Wager, 1990.	Locomotive Power.	Salaries Running Expense— Wages Wages Hiro Rolling Stock Coal and Coke Oil, Tallow, and other Repairs and Renewals Repairs and Renewals Repairs And Renewals Repairs Provided Colling Stock Repairs Provided Colling St
[No. 10.]	Half-year ended Dec. 31st, 1899. £ * d. 20,686 15 10 401 3 4 356 18 10 1488 16 8 28 2 10 £31,986 17 6	[No. 11.]	;	0. 12.	A.	Half-year ended Dec. 31st, 1899.	B.	Half-year ended Dec. 31st, 1899.

	enk	cretary Railwa	", Cash in hards of Se	11
10	79.86	10.	10 10 TO THE STATE OF THE STATE	E
10 nil	nel	10 nil	10 nil	
Miles Worked by Engines.	Miles Constructing, or to be Constructed.	Miles Constructed.	Miles Authorized.	
			Mileage Statement.	State
£40,850 16 ±				
	ay Company npany , as per Account thereof, as per	". Cash in ha.ds of Secretary "Waterriord, Limerick and Western Railway Company "Terat Southern and Western Railway Company "Oapital Account, Balance at Debit thereof, as per Account No.4 "No.4 "No.6 Revenue Account, Balance at Debit thereof, as per Account No. 10	Oash in hards of Se Waterford, Limeric Great Southern and Oapital Account, Ba No. 4 Net Revenue Accou	
		London and County B	By Cash on Deposit at London and County Bank ", Cash at Bankers	By

PERMANENT WAY, &c. THE RESPECTING CERTIFICATE

1st January, 1901. 50, George Street, Limerick.

JAMES DAYROLLES CROSBIE, Chairman. HENRY HOLMES, Secretary.

I hereby certify that the Permanent Way, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have been maintained in efficient working order during the Half-Year ended 31st December, 1900.

JOHN HORAN, M.Inst.C.E.,

AUDITOR'S CERTIFICATE.

I have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 31st December, 1900, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company. Printed by GILBERT & RIVINGTON, Ltd., St. John's House, Clerkenwell, E.C.

10, LINCOLN'S INN FIELDS. JNO. S. CHAPPELOW, F.C.A., Auditor.

21st February, 1901.

Slige, Leitrim, and Northern Counties Railway
Company.

Report,

STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET

FOR

SIX MONTHS ENDED 31st DECEMBER, 1900.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

OTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Saturday, the 2nd day of February, 1901, at Twelve o'clock noon, precisely, at the Shelbourne Hotel, Dublin, to receive a report from the Directors on the affairs of the Company, to elect Directors and Auditor, and for the general business of the Company. The transfer books will be closed from the 26th day of January, 1901, until after the meeting.

JOHN W. BATTEN, Chairman. RICHARD EARLS DAVIS, Secretary.

COMPANY'S OFFICE,

LURGANBOY, MANORHAMUITON.

18th January, 1901.

DIRECTORS' REPORT.

The Accounts for the Half-year ended 31st December, 1900, are annexed.

The Directors are pleased to be able to report a continuous increase in the gross and net revenue of the Company.

The Gross Receipts for the Half-year ended 31st December last amount to £13,254 16s. 9d., being an increase of £707 15s. 3d.

The Working Expenses for the same period amount to £7,373 8s. 11d., equal to 55.63 per cent. of the gross receipts, leaving a profit of £5,881 7s. 10d.

After payment of amounts due for Running Powers and the interest on the A and B Debenture Stock, and transfer of £1,000 to Permanent Way and Locomotive Renewals Account, an available balance remains of £3,350 0s. 6d., from which they recommend that a dividend at the rate of 3½ per cent. for the year be paid on the C Debenture Stock, and that the balance of £585 13s. 11d. be carried forward.

One of the Directors, Mr. Stewart, retires by rotation, and being eligible, offers himself for re-election.

One of the Auditors, Mr. Armstrong, also retires, and offers himself for re-election.

JOHN W. BATTEN,

Chairman.

ACCOUNTS SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF 31st DECEMBER, 1900.

	CAP	CAPITAL AUTHORIZED	KD	CAPITAL C	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
Acts of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Louns	Total	Stock and Shares	Loans	Total
38th and 39th Vic., Cap. 197, 1875	200,000	100,000	300,000	007,02	100,000	300,000	ज	sa	41
Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1896.		190,000	190,000	1	186,781	186,781	1	3,219	3,219
	200,000	290,000	490,000	200,000	286,781	486,781	L	3,219	3,219

CAPITAL STATEMENT.

DESCRIPTION	%					Created	Amour: Received	Calls in Arrear Am	Amount Unissue
A. or Preference Capitul B. and C. Guaranteed Capital Ordinary Capital	:::	111	1 1 1 1	1111	111	50,000 50,000 1,00,000	50,000	थ।।।	48
	T	Total .		:	1	200.000	200,000		-

NO. 3 - CAPITAL RAISED BY LOANS AND I) EBENTURE STOCK

	A Debenture Stock	S DRBKNTDRK STOCK	C DEBENTURE STOCK	D DEBRNTURE STOCK	
	84 per Cent. Cumu-	84 per Cent. Cumu- lative	4 per Cent. Non cumu'ative	s per Cent. Non- cumulative	
	્ય	ca	ચ	es.	બ
Existing at 30th June, 1900	100,000	39,520	78,981	67.800	286,301
Increase Decrease		480	11	11	480
Total Amount authorized to be raised by Debentures Stock as per Statement No. 1	be raised by Debent	tures Stock as per	as per	290,000	
Total Amount raised by Debenture Stock as above	enture Stock as above			286,781	
100 Taganary at 19 to an annual at 1000	Tale of a second of second	December 1900		3,919	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Total Amount Received	£ 8. d.	200,000 0 0 286,781 0 0	486,781 0 0 51 8 6	779 16 0	£487,612 4 6
			1 1	:	:	
			-::	. :	:	
			::	:	:	
			::	:	:	
	Receipts		By Receipts—State State Account No. 2 Louns, per Account No. 3	Premium on B. Debenture Stock Issued	Balance	
		d.	9			10
	Total	E s d.	487,612 4 6			2487,612 4 6
10.	Arnount Expended to 31st Dec., 1900 during Half-year	£ 8, d.				
.014	Amount Expended to 31st Dec., 1900 during Half-year	£ 8. d.	487.612 4 6			
Ur.	Expenditure		On Lines in course of construction			patricial no la

f. - DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1900.

4	S. M.	
9 %	T. L.	
1:		
Lines open for Traffic—		
Lines open		

No. 6.—RETURN OF WORKING STOCK, HALF-YEAR ENDED 31ST DECEMBER, 1900.

	-	LOCO- MOTIVE	. 81				Co	COACHING	9					-	13	MERCHANDISE AND MINERAL	ISE ANI	MIN O	TRAL		-
	544542	Engines	Tenders	Composite	Second Class	Third Class	Third Class Brakes	Passenger Train Brake Waggons							Goods Wagons	Conered	Cattle Trucks	Timber Trucks	Soods Brake Vans	Carriage Trucks	Horse Boxes
Stock on the 30th June, 1900	:	01		}	1	9	10	10	1	1	1	1	1		80	98 0	30	64	-	63	
Do. 31st Dec., 1900	:	10	-	40	ı	9	10	10	I	1	-1	-	1	1	8	3.6	30	64	00	64	-
Increase during the half-year								1	1	1	1	1-		1				-	1	-	

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

-	1002	9	1
PENDITURE	In subsequent half-years.	Uncertain	1
FURTHER EXPENDITURE	During the half-year ending 30th June, 1901	Uncertain	ş
		1	:
			Total Estimated further Expenditure of Capital
		# # # # # # # # # # # # # # # # # # #	ther Expen
		:	stimated fur
		:	Total E
-			
		Lines open for Traffic	

No. 8 .- Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

111	1
8,818 	8,219
:::	
11	
::	. 1
:17	
Loan Capital authorized but not yet created, as per Account No 1 Share Capital, as per Account No. 2 Loan Capital, as per Account No. 8	

,						
Half-year ended 81st Dec., 1900	215 18 8 513 6 10 4,114 18 1	4,844 3 7		709 16 1 188 0 0 5,704 6 8 1724 10 3 74 15 2		13,254 16 9
Half- 81st	No. 1,018 3,881 67,504			111111		
	111			11111		
	:::			111111		
	:::			11111		
214TaCad	By Passengers————————————————————————————————————			Parcels, Horess, Carriages, &c., Maile. Merchandise		
Hulf.year onded		4,471 13 1		551 6 0 188 0 0 5,363 2 9 1,915 10 8 57 10 0		£12,547 1 6
Half Year ended Half year onded 31st Dec. 1300 31st Dec. 1899	1,956 10 2 { 2,717 11 7 497 11 2	7.267 9 3	79 19 8	7,878 8 11	5,881 7 10	13,254 16 9
	To Maintenance of Way, seeAbstract A Worss and Stations S. Locomotive Power seeAbstract B Carriage & Wagon Repairs see Abstract C	Traffic Expenses do. D General Charge do. E	"Damage to and Loss of Goods, &c , Rates, Taxes and Rents , Law Costs		Balance to No. 10 Account	
Inf-year ended	£ 8. d. 1,985 3 9 2,059 14 8 652 12 3	14 0 41	14 3 2 78 17 9 7 14 8	6,787 9 9	5,759 1,1 9	£12,547 1 6

Ur						1	-		
alt.year ended		Half-year ended 31st Dec., 1900	Half.year ended Half.year ended 31st Dec., 1900 31st Dec., 1809					Hulf-vear ended 31st Dec., 1900	ende. 190
£ 8. d.	Les Courses A. G. M. G. W. R. and G. N. Rallway Co	1,100 0 00 00 00 00 00 00 00 00 00 00 00 0	& d.					4	od .
2,500 8	"Interest on A & B Debenture Stock to Sist Dec. 1900 2,550 0 0 1.175 12 6 By Bahence from last Account No.9", Permanent Way and Locomotive Renewals Account 1,000 0 5 759 11 9 , Bannee from Account No.9 20 19 7 , Banker's Interest	2,550 0 0	1.175 12 6 5 759 11 9 20 19 7	By Balance from last Account ,, Balance from Account No. 9 ,, Banker's Interest	:::	:::		2,107 3 10 5,881 7 10 11 8 10	co co
3,355 15 10 ,,]	Balance General Balance Sheet	3,350 0 6							
6 956 3 10	*Paid 1st January, 1901	8,000 0 6	8,000 0 6 6,956 3 10				4	8,000 0 6	0

No. 11.—Proposed Appropriation of Balance on Account No. 10.

£ s. d.

A	M. vergen and an analysis of		Halt was anded	INFAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	GRS AND W	AGOMS.
	SIAINIPAANCE OF WAT. WORKS, &C.		Alst Dec., 1899			Slat Dec., 1900
Half-vear ended		Half.vear ended	£ 8. d			& s. d.
31st Dec. 1899		81st Dec., 1900	19	CARRIAGES: -		10 10
£ s d.		£ 8. d.	63 19 0	Wages	: :	45 4 1
197 8 4	Salaries, Office Expenses, and General	129 10 0	6	rials		43 17
	Maintenance & Bonewell of Demonstrate	2	10	WAGONS:		0
758 18 1	Wares	781 8 4				160 19
15			294 8 8	Materials	: :	210
	Repairs of Roads, Bridges, Signals, and		250 10 0	E		
214 15 6		178 6 2	4 10	Total		2 11 165
00	Materials	15	D.	TRAFFIC EXPENSES.		
20	ns and Buildings-	00	Half-year ended 81st Dec., 1899			Half-year ended
103 2 9		107 9 8	6 0 3			otst Dec. 190
15	Maintenance of Gates at Level Crossings	10	10	Salaries and Wages, &c.		£ 1204
			3 10	Fuel, Lighting, Water and General Stores	neral Stores	115 13
				Clothing		80
- 1			10 01	M C W P Tunction Franchis	Advertising	100
1,985 3 9	Total	1,956 10 2	8 10	Miscellaneous Expenses	: :	88 13
B.	LOCOMOTIVE POWER.					
Half, waar anded		Colf many and ad	1.514 14 6	Total		1.618 19 11
51st Dec., 1899		31st Dec., 1900	E E			20000
£ 8. d.	Salaries, Office Expenses, and General		E.	GENERAL CHARGES.	on on	
12	Superintendence	54 19 6	Slst Dec., 1839			Half-year ended
	NUNNING EAPENSES:		1			4.8
4	JI B.II		75 0 0.			3 12
20		00	9 60	Anditors and Public Accountants	2	9
21 14 9	Water	44 9 0	9	Salaries of Sec. and Accountant	nt	170 0 0
13		10	9	Office Expenses		12 8
10	00	15	00	Electric Telegraph Expenses		18 3
13	Materials	178 11 6	-JH C	Railway Clearing House Expenses		91 5
			20 20	Miscellaneous Expenses		20 8
			-10	Income Tax	: :	26 8 9
0000						

64.		20	
	- 4	7	

To Sundry Accounts due by Company on Revenue Account	By Balance to debit of Capi Account Stores on hands Traffic Accounts due to a Company Amount due by Post Offic Amount due by other Co panies Sundry Outstanding Acct Amt. due by Clearing Ho Balance in Bank	2,666 the 500 e 9 om 4 s. use 21	9 16 3 9 4 15 4 0 0 8 6 11 8 17	0 11 10 0 0 0 1 2 4
	7,892 18 8	£ 7,8	92 1	8 8

No. 14.-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-2	49
	43	43	-	49

No. 15 .- STATEMENT OF TRAIN MILEAGE,

Half Year ending 81st Dec., 1899		Half Year ending 31st Dec, 1900
Miles 68,116	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 68,658
58,116		68,658

JOHN W. BATTEN, Chairman, R. E DAVIS, Secretary.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

Dated 18th January, 1901.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY.

Locomotive Superintendent.

Dated 18th January, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEYTRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E POWELL,
G. R. ARMSTRONG, Auditors.

Dated 18th January, 1901.

Directors.

JOHN W. BATTEN, Esq., Q.C., Chairman.

SIR JOSSLYN GORE-BOOTH, Bt., Deputy Chairman.

GEORGE HEWSON, Esq.

J. KENNETH FOSTER, Esq.

D. J. STEWART, Esq.



SOUTH CLARE RAILWAYS CO., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 31st October, 1900.

TO BE SUBMITTED TO THE

Twentieth General Meeting of the Shareholders

TO BE HELD AT THE

Offices of the Company, 39 Dame Street, Dublin,

ON

WEDNESDAY, 27th FEBRUARY, 1901,

AT HALF-PAST ELEVEN O'CLOCK, A.M.

Directors:

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.

SIR FRANCIS W. BRADY, Bart., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

DAVID COFFEY, Esq., J.P., 36 Fitzwilliam Place, Dublin.

Baronial Directors

R. W. C. REEVES, Esq., D,L., Besborough, Killimer, Co. Clare.

ANTHONY O'DWYER, Esq., Annagh, Miltown Malbay, Co. Clare.

MICHAEL MESCAL, Esq., J.P., Dromellihy, Cooraclare, Co Clare.

H. R. GLYNN, Esq., J.P., Kilrush.

Engineer:
WM. BARRINGTON, C.E., Limerick

Solicitors.
O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary: W. J. KENNEDY.

Head Offices; 39 DAME STREET, DUBLIN.

South Clare Railways Company, Ltd.

Notice to the Shareholders

Notice is Hereby Given that the Twentieth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Company's Offices, 39 Dame street, Dublin, on Wednesday, the 27th day of February, 1901, at 11.30, o'clock, a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from THURSDAY, the 21st, to WEDNESDAY, the 27th of February, 1901, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES—39 DAME STREET, DUBLIN.
13th February, 1901.

South Clare Railways Company, Limited.

DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 27th February, 1901.

The Accounts for the half-year ended 31st October, 1900, duly Audited, are submitted herewith, and, compared with the October, 1899, half-year show the following results:—

DESCR PTION	Oct.	, 1900	Oct.,	1899	Increas Oct., 19		Decrea Oct., 1		Oct., 1898
Passengers	£ 2736	s. d. 0 10	£ s 2693 1	s. d.	-	d. 6	£ 8,	d.	£ 2586
Parcels, &c	163	18 9	142 1	1 9	21 7	0	_		172
Mails	144	4 8	108	3 5	36 1	3	_		37
Merchandise	954	14 3	956 1	.0 9	i a	1	1 16	6	799
Minerals	199	8 0	281	0 2	4 =		81 12	2	252
Live Stock	204	3 8	158	7 7	45 16	1	-		142
Special & Miscellaneous Receipts	38	12 11	28	0 8	10 12	3			15
TOTAL TRAFFIC			1000	1 0	FO. 10				1600
RECEIPTS £	4441	3 1	4368	4 8	72 18	9	_		4603
Total Expenses	4407	6 10	4144	7 11	262 18 1	1	_		3869
Net Revenue £	33	16 3	223 1	6 9		1	190 0	6	134

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

JAMES F. LOMBARD, Chairman.

W. J. KENNEDY,
Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN.
13th February, 1901.

Shareholders are requested to notify to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

It is proposed to post the Dividend Warrants on Tuesday, the 26th proximo.

SOUTH CLARE RAILWAYS COMPANY, LIMITED.

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STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL.	£140,000	ED.	Amount
(Unguaranteed)	£20,000	STION RECEIV	Calls not
4 per Cent. Guar- anteed £10 Shares £10 Shares.	£120,000	OWING PROPOS	Calls in
) Act, 1883, 46 & 47 Vic., c. 43) outh Clare Railways) Confirma-	No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	Amount Amount
ACTS OF PARLIAMENT,	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43) The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210	No. 2.—STATEMENT OF SI	DESCRIPTION

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£140,000

£120.000 20,000

Guaranteed 4 per Cent. Shares ... Ordinary (Unguaranteed) Shares ...

NO 4,-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 31st OCTOBER, 1900.

	-	î,	0	0 1	0	T
		,	0	0	0	
TOTAL,	3	ď	120,000 0 0	20,000 0 0	0000	£140,000 0 0
Amount Received during the Half-year to 31st Oct, 1900.		E S. C.	:			W 6 M.
Amount Received to 30th April, 1900.		£ s, d.	120,000 0 0	20,000 0 0		£140,000 0 0
		£ s. d. By RECEIPTS-	Guaranteed Shares, per Account No. 2	10,000 0 Unguarant'd Shares per Account No. 2 20,000 0 0		THE PARTY
16		d.	0	0	1	0
		οń	0	0	1	0
TOTAL.		भ	130,000	10,000		£140,000 0 0
Amount Expended during Half-year 3 st Oct., 1900.		s. d. £ s. d.		: :		:
9.0	-	d.	C	00		0
ed t		OD.	-	00		0
Amount Expended to 30th April, 1900.		A	190,000	10,000		£140,000 0 0
		To Expenditure -	On Line open for	Rolling Stock 10,000 0		

8

No. 5.-DETAILS OF CAPITAL EXPENDITURE

N.ii.

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

No. 6.—RETURN OF WORKING STOCK—31st OCTOBER, 1900.

		Locomotive		COACHING.	ING.			MERCI	Merchandise and Mineral.	ND MINER	LAL.	7
		Tank Engines.	Composite. Class 1st& 3rd Carriages	Third Class Carriages	Break	TOTAL.	Open Goods Wagons	Covered Goods Wagons.	Covered Covered Goods Cattle Wagons.	Timber	Ballast Toral.	TOTAL
Stock on 31st October, 1900	:	60	67	4	1	9	. 1	9	15		ı	21
Stock on 30th April, 1900	1:	တ	G1	+	1	9	1)	9	15	1		12
Increase during the half-year	:			Ī			11	JI.	9	I	1	11
Decrease during the half-year	:	Series .		1	1	1	1	1	1	1	1	1

The Line is worked by the West Clare Co.

9

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

N.I.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

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0	Tr.				-	-		1000	
	Expenditure.	Oct., 1900.	Oct., 1899	RECEIPTS.	Oct., 1900.	Oct., 1899.	Oct., 1900.	1899.	
1		£ 8. d.	4	By Passengers	010	2 040	8 8. d.	33 25	
-	To Maintenance of Way, Works and Stations see abstract A	1,065 14 11	1,175	" 1st Single 3rd Single	3,273 14,456 6.816	14,583	101	635	
	" Locomotive Power do. B	1,707 7 3	1,235		40,014	40,528	11	1,342	
	" Carriages and Wagons do. C	277 6 11	295			1	46 12 7	42	
		878 4 5	895		64,565	64,598	2,736 0 10	2,694	
	General Charges do. E	411 19 6	478	s, &c.	1,903	1,696	163 18 9	143	
·		38 18 1	31	" Malls					
	". Compensation for personal injury	1	1	" Merchandise,	5,729	5,404	954 14 3 199 8 0	956	
	Damage and I		1 =	, Ac	6,682	5,421	00	158	
_	:	7 1 2	24	Special and Miscel-			4,402 10 2		
	" Rates and Taxes		10	laneous Receipts	1	1	34 7 11	23 23	
		4,407 6 10	4,144	" Transfer Fees	1	1	3		
	" Net Revenue Account, No. 10	33 16 3	224						
		4,441 3 1	4,368				4,441 3 1	4,368	-

The Kilrush and Kilkee Section was opened 18th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892

10-NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 31st OCTOBER, 1900. No.

Dr.

Cr.

	Oct., 1900.	Oct., 1900. Oct., 1899		0	Oct., 1900.	Oct., 1899.
To Guaranteed Dividend Account (see Account No. 10a)	£ 8. d,	224	By Revenue Account No. 9	:	£ 8. d	224
	33 16 3	224			33 16 3	224

No. 10a GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 31st OCTOBER, 1900.

£ 8. d.	16 3	2,366 3 9	3,600 0 0
1 200	33	2,366	£3,600
	: :	:	
	Net Revenue Account (Oct., 1900.)	" Amount to be contributed by the County of Clare	
р	0 0 007,	0	0
83	0 0	1 200 0 0	0 0 009,83
	CA	1 20	23,60
		:	
	To Guaranteed Dividend for six months ended 31st July, 1900	Rusranteed Dividend accrued to date see Account No 13)	

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

				0 0 1		
Available from Net Revenue Account, No. 10		••••	::	£33 16 3		
	:	:	:	£2,366 3 9		
					2,400 0	0
Dividend for Six Months at 4 per cent. per annum on £120,000	00	:	:	:	2,400 0 0	0

Cct., 1900.	£ S. d. £	50 18 4 56 72 8 11 34	123 7 3 90	25 0 0 29 57 11 7 62	89 11 7 91	50 0 0 100	11 0		£ 8. d. £ 717 717 73 12 3 69	12 1 15 6	13 13 2 26	878 4 5 895		8. d:	1 9				411 19 6 478
C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	SALARIES—Office Expenses and General Superintendence	CARRIAGES		WAGONS— WAGONS— WAGOTIALS WAGONS WAGOTIALS WAG		EQUALIZATION OF ROLLING STOCK— CAITTAGES AND WAGOUS TOTAL		D.—TRAFFIC EXPENSES.	Salaries and Wages, &c.	ry and Tickets	Morses and Vans Wagon Covers. Ropes, &c Joint Station Expenses	TOTAL	EGeneral Charges.	Discotone Dace and Theralling Renamene		Salaries of Secretary, Accountant and Clerks Office Expenses Advertising Fire and Fidelity Insurance	ise Expenses		TOTAL
Oct., 1899	106	433	664	51	88	23	30	330	287 1,175		3.1		252	37	882	156	262	50	1,235
Qct., 1900	£ s. d.	397 19 0 176 16 2	574 15 2	57 13 8 258 3 7	325 17 3	42 10 8 9 6 3	51 16 11	1	1,065 14 11		£ 8. d. 42 16 8		00 s	7 18 2 53 10 3	1,232 12 6	182 3 8 149 14 10	331 18 6	100 0 0	1,707 7 3
A.—MAINTERANCE OF WAY, WORKS, &c.	SALARIES-Office Expenses and General Superintendance	MAINTENANCE AND RENEWAL OF PERMANENT WAY-WARGES Matchials		Refairs of Roads, Bridges, Signals & Works-Warkes Matchials		REPAIRS OF STATIONS AND BUILDINGS— NARCES Matchinls		LOWERING OR QUILTY EMBANEMENT	ls Trinkb—Single, 27	B.—Locomotive Power	SALAKIES—Office Expenses and General Superintendence	:	with the Working of Loc	Water Oil. Tallow, and other Stores		LOCOMOTIVE REFAIRS— Materials		Equalization of Rolling Stock— Engines	TOTAL

No. 13.—GENERAL BALANCE SHEET.

30th October, 1900.

Cr.

	_		_	
d.	10	ಣ	0	0
£ 8. d.	Ξ	12	13	00
બ	267 11 10	254 12 3	257 13 0	2,366 3 9
	:	:	:	:
	By Cash at Bankers on Dividend Account	" Cash at Bankers on Current Account	" Amount due by other Companies	" Amount due by the County Council of Clare to the 31st October, 1900.
d.	00	0	10	-
uć.	13	0	11	12
£ 8. d.	1,356 13 8	1,200 0 0	267 11 10	321 15 4

" Guaranteed Dividend secured to date

To DIVIDEND RESERVE FUND

Sundry Outstanding Accounts

" Outstanding Dividends

13

£3,146 0 10

£3,146 0 10

No. 15. -STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 31st OCTOBER, 1900.

	October, 1900	October, 1899	Decrease, Oct., 1900
Passenger, Goods, and Cattle Trains as returned by West Clare Co	42,230	44,139	1,909

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

certify that the whole of the Company's Permanent Way, Stations, Buildings, and other been maintained in good working condition and repair.

WILLIAM BARRINGTON, M.Inst. C.E., Engineer

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby cartify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, half-year, been maintained in good working order and repair. 30th November, 1900.

GEORGE HOPKINS, Locomotive Superintendent. West Clare Railway.

AUDITOAS' CERTIFICATE AND REPORT.

WE REPORT

to the Shareholders of the South Clare Railways Company, Limited, as follows: —We have compared the foregoing Revenue Account and Balance Sheet with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which, in our opinion, ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shewn by the Books.

CRAIG, GARDNER & CO., Auditors

THE

Tralec and Fenit Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1900,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Tuesday, the 26th of FEBRUARY, 1901,

AT 3.15 O'CLOCK P.M.

Directors.

JAMES DAYROLLES CROSBIE,

Ballyheigue Castle, Ballyheigue, Co. Kerry,

Chairman.

J W. HUME WILLIAMS, Deputy Chairman, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,
Mersham Hatch, near Ashford, Kent.

St. John Henry Donovan, Seafield, Spa, Tralce.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Tuesday, the 26th day of February, 1901, at 3.15 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ending 31st December, 1900, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 19th day of February, 1901, until after the meeting.

Dated this 9th day of February, 1901.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers,

11, Victoria Street, Westminster,

London, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 31st December, 1900.

The Directors, in submitting their Twenty-seventh Report with Statement of Accounts for the Half-year ending the 31st December, 1900, regret to have to state that the returns as received from the Waterford, Limerick, and Western Railway Company, show a gross decrease of \pounds 24 os. 5d., affecting all heads of Traffic with the exception of minerals.

The Gross Receipts for the Half-year amount to £834 4s. 10d., and the Net Receipts, after deducting working expenses, to £333 13s. 11d., as against £858 5s. 3d. and £343 6s. 1d. respectively for the corresponding half-year in 1899.

The number of Passengers carried was 12,957, representing £255 19s. 3d., as against 14,279, representing £287 1s. 2d., a decrease in number of 1,322, and in receipts of £31 1s. 11d.

The Goods show an increase of 3,060 tons, and in Receipts a decrease of £1 45. 10d.

The Minerals show an increase of 1,377 tons, and in Receipts of £34 6s. 5d.

Parcels and miscellaneous traffic show a decrease of £26 os. 1d.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
	£ 5. d.	£ s. d.	£ s. d.		Tons.
31st Dec., 1887	479 5 9	191 14 4	2 6 I	16,927	1,235
30th June, 1888	346 16 3	138 14 6	1 13 4	9,281	1,459
31st Dec., 1888	379 12 0	151 16 10	1 16 6	13,755	1,055
30th June, 1889	669 3 11	267 13 7	3 4 4	10,487	5,546
31st Dec., 1889	775 9 10	310 3 11	3 14 7	14,794	9,262
30th June, 1890	721 4 10	288 9 11	3 9 4	8,725	8,316
31st Dec., 1890	896 11 4	358 12 6	4 6 7	13,526	9,939
30th June, 1891	1,003 12 7	401 9 0	4 16 6	11,919	10,235
31st Dec., 1891	775 5 2	310 2 1	3 14 7	11,280	9,703
30th June, 1892	605 14 8	242 5 10	2 18 3	7,655	7,086
31st Dec., 1892	637 14 7	255 1 10	3 I 4	9,625	7,964
30th June, 1893	806 13 5	322 13 4	3 17 7	9,784	5,806
31st Dec., 1893	371 12 11	148 13 2	1 15 9	11,759	2,584
30th June, 1894	1,169 5 11	467 14 4	5 12 5	10,068	12,087
31st Dec., 1894	779 5 I	311 14 0	3 14 11	12,651	7,101
30th June, 1895	1,101 6 9	440 10 8	5 5 1 I 3 8 I	11,594	11,637
31st Dec., 1895	708 0 3	283 4 1		10,630	7,559
30th June, 1896	1,116 17 9	446 15 1	5 7 5	13,162	7,086 8,774
31st Dec., 1896	833 12 7	333 9 0	4 0 2	12,598	9,848
30th June, 1897	996 8 I	398 11 3	4 15 10	11,017	11,658
31st Dec., 1897	961 4 2	384 9 8	4 12 5	12,246	
30th June, 1898	1,401 6 1	560 10 5	6 14 9	11,775	13,044
31st Dec., 1898	189 18 3	75 19 4	2	11,153	597
30th June. 1899	412 18 6	165 3 5		14,279	6.433
31st Dec., 1899	858 5 3	343 6 I	7 0	10,423	6.475
30th June, 1900	819 14 7	327 17 10		12,957	10,870
31st Dec., 1900	834 4 10	333 13 11	4 0 3	12,95/	10,070

The Director who retires by rotation is St. John H. Donovan, Esq., who being eligible, offers himself for re-election.

Mr. Henry Holmes is the retiring Auditor, who, being eligible, offers himself for re-election.

JAMES DAYROLLES CROSBIE, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

II, VICTORIA STREET, LONDON,

21st February, 1901.

TRALEE AND FENIT RAILWAY COMPANY.

31ST DECEMBER, 1900.

No. 1.- Statement of Capital authorized and created by the Company.

TOWNE TOTAL BY	CAPI	CAPITAL AUTHORIZED.	IZED.	CAPI	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	£ 45,000	ر 15,000	\mathcal{L}	£ 45,000	بر 15,000	900,009	¥:	₹:	₹:
	45,000	45,000 15,000 60,000 45,000 15,000 60,000	000'09	45,000	15,000	000'09	:	:	4

No. 2,-Statement of Stock and Share Capital, showing the proportion received.

Description,	AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
	42	12	A	42	42
Ordinary Shares	15,000	13,850	1,150	:	:
Guaranteed Shares.	30,000	30,000	:		:
	45,000	43,850	I, I 50	1	:

No. 3,-Capital raised by Loans and Debenture Stock,

No. 5.—Details of the Capital Expenditure.

	Half-year ended 3rst Dec., 1900.	£ 5. 4.	Nil.				£ 5. d.	
No. 9,—Details of the Capital Dapenniture.			Nit.	No. 6,—Return of Working Stock.	Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company.	No. 7.—Estimate for further Expenditure on Capital Account.	On Lines in course of construction	

No. 8,-Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 31st Dec., 1900.	Nii.	Ğr.	RECEIPTS. Half-year ended 31st Dec., 1900.	By Passengers	£834 7
	Nii,	No. 9,—Revenue Account.	Half-year ended Half-year ended 31st Dec., 1899.	5. d. 287 1 2 4. 817 1 1 2 4 8 140 7 10 0 0 858 5 3 0 0 0 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	7 4 £858 5 3
		No. 9.—	Half-ye Syst D	To Working Expenses 60 per cent. of Receipts paid to Waterford, Limerick, and Western Railway Company 172 Traffic Inspector's Salary 173 Law Costs 174 Arbitration Expenses 175 Arbitration Expenses 176 Mariamentary Expenses 177 Mariamentary Expenses 178 Marliamentary Expenses 179 Marliamenta	£834
		Dr.	Half-year ended 31st Dec., 1899.	5 5. d. 514 19 2 170 6 9 19 16 6 5 0 0 25 0 0 15 1 11 108 0 11	£858 5 3

Or.	Half-year ende 31st Dec., 190 90 4 750 0 10,303 10	£ 11,143 15 2		Half-year ended 31st Dec., 1900.	50 0 0 7 17 6 98 10 0 15 17 2	£172 4 8	Or.	2,25 13 11 2 2,25 13 0 11,907 7 6 10,303 10 5
4	By Balance brought from Revenue Account & & 5. By Balance brought from Revenue Account 90 4 No. 9 Marony of Trughenackmy, in the County 750 0 Kerry Kerry General Balance Sheet, No. 13 10,303 10		act E),				Sheet.	ck, and Western Railway Companyms mts rackmy Capital Account No. 4. f Net Revenue Account No. 10
No. 10Net Revenue Account.	To Balance from last Half-Year 6, 1900. 31st Dec., 1900. 31st Dec., 1899. 2, 3, 4, 5, 8, 4, 5, 8, 6, 108 0 11 375 0 0 750 0 0 750 0 0 ", General Interest 55 18 8 9,595 8 5	8 11,143 15 2 8 10,453 9 4 No. 11,—Nil.	No. 12.—General Charges (Abstract		Directors Auditors Salaries of Secretary and Clerks Office Expenses		No. 13.—General Balance Sl	2,145 16 6 By Cash at Bankers 1,125 0 Waterford, Limeri 8,477 0 6 Outstanding Accol 13,874 19 0 Balance at debit o 1, 25,622 16 0
Dr.	#alf.year ended	£10,453 9 4		Half-year ended 31st Dec., 1899.	50 0 0 7 17 6 98 10 0 13 19 3	6 9 0113	Dr.	To Temporary Loans, Interest accruing ., ., Outstanding Accounts ., Unpaid Interest .

No. 14. - Mileage Statement

			Miller Constructed	Miles to be Constructed. Miles worked by Engines.	Miles worked by Engine
		Miles Authorised.	Miles Collectucted:	THE PARTY OF THE P	
Lines owned by Company	mpany	Miles. Chains.	Miles. Chains.	Miles, Chains. Nil.	Miles, Chains.
		No. 15.—Statement of Train Mileage.	rain Mileage.		
Half-year ended					Half-year ended 31st Dec., 1900.
31st Dec., 1899.					3457.00
Miles. 5,248	Passengers and Goods Trains mixed Special Cattle and Goods				5,248 5,148 144
24.4					5,392
2,244				The state of the s	

JAMES DAVROLLES CROSBIE, Chairman of the Comp. CHAS, H. BINGHAM, Secretary of the Company.

AUDITORS' CERTIFICATE.

and Fenit Railway Company to the 31st Dec., 1900, We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

INO. S. CHAPPELOW, F.C.A., 10. Lincoln's Inn Fields Andiiors Holmes,

ebruary, 1901.

AND

Statement of Accounts,

TRALEE AND DINGLE

LIGHT RAILWAY OR TRAMWAY.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

For Six Months ended 31st DECEMBER, 1900.

OFFICES:

NELSON STREET TRALEE.

TRALEE:

Quinnell & Sons, Printers and Stationers.

Committee of Management:

Lieut-Col. W. ROWAN, J.P., Chairman, Denny-street, Tralee.

Very Rev. CANON O'LEARY, P.P., Dingle.

T. O'DONOGHUE, Esq., Dingle.

M. O'DONNELL, Esq., Killiney, Castlegregory.

M. S. O'CONNELL, Rabbit Forts, Lixnaw.

THOMAS SLATTERY, Esq., J.P., Bridge Street, Tralee.

Arbitrators appointed by Board of Trade.

SINGLETON GOODWIN, Esq., C.E., Curro House, Spa, Tralee HENRY WEBSTER, Esq., C.E., Rosemount, Wexford. CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

Solicitor.

T. HUGGARD, Esq.

Engineer.

G. A. E. HICKSON, Esq.

Manager:

R. A. PARKES.

Secretary.

S, SWEENEY,

Tralee & Dingle Light Railway or Tramway

COMMITTEE'S REPORT.

GENTLEMEN,

In presenting the Accounts of the Tralee and Dingle Railway for the half-year ending 31st December, 1900, we have to remark that there is a falling off in receipts as compared with the corresponding half-year of 1899—when we showed the largest amount ever earned by the Line—of this £17 3s 6d is in Passenger Receipts; in Goods, £174 15s 2d; Live Stock, £27 9s 2d; while in Mails there is an increase of £9 18s 9d; in Parcels and Miscellaneous £49 1s 5d, and in Coals £7 13s 11d, the net result being a decrease of £164 6s 8d.

On the other side of the Account the working expenses have decreased by £467 18s 1d—principally in maintenance of Way and Works, &c.—Carriage and Wagon renewals and General Charges—the net result is that the amount to be charged to Revenue Account is £303 11s 5d less than in the corresponding half-year of 1899.

WM, ROWAN, CHAIRMAN.

S. SWEENEY, SECRETARY.

No.

6

TURE STOCK.	1000	£ s. d. res, per Ac- nares, per Ac- ares, per Ac- ares, per Ac- ares, per Ac- ares, per Ac- area, pe	150,000 0 0	TURE.	£ s. d. 117,358 13 4 14,130 0 0 8,178 0 0 8,178 0 0 10,333 6 8
No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK	No. 4—BECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	To Expenditure on Line up to date, per Account, No. 5 150,000 0 0 To Expenditure on Line up to count, No. 2,	150,000 0 0	No. 5—DETAILS OF CAPITAL EXPENDITURE.	Amount Expended on Permanent Way, Do Do Rolling Stock, Do Do Purchase of Land Do Do Engineering, Law and other Expenses,

	_						
Водів Тґискв.	3		d.	URE.	d.		3
Timber Trucks.	1	UNT.	s. Nil.	ENDIT	on On	Nil.	Nil.
Combined Cattle	20	A CCO	:	R EXP		:	
Open Trucks.	15	TAL		RTHE			
Goods Brake Vans	2	CAPI		EET FU		:	: =
3rd Cl. Carriages with Brake Vans.	4	E ON	V C F A	ro mi			
Srd Class. Carriages.	5	ITUR		ABLE		:	:
Carriages Carriages Let and 3rd Class.	4	XPENI	2.3	AVAIL		* * * * * * * * * * * * * * * * * * * *	:
Locomotives.	9	IER E	kc.,	ASSETS			
	.0061	No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT	On construction of Line, Rolling Stock, &c.,	No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE		:	:
	Stock 31st Dec., 1900	No. 7—EST	On construction of	No. 8—CAPITAL PO		Guaranteed,	Ordinary,

6-RETURN OF WORKING STOCK.

1	1	12 8 1000 1 12 G	IG		1.	-
11	-		100		A 61	C
Cr.	ded 00.		3 14		.s.	100
0	Half-year ended 31st Dec., 1900.	221 221 11663 1 1 21 2403	£6066		£ 3203	63903 13
	year)	1000 1000	प्स		ಣ	6.3
	alf.					
6,6	H 31					
		£ 215 215 1388 150 150 1577 1194 2711			: p	
		1 1 1 1 1 1 1 1 1 1			eil ar	
	-3	Passengers— 1st Class, 2,158 3rd Class, 34,429 Sundries, 36,587 Mails, 36,587 Parcels and Miscellancous, Coals, Live Stock Live Stock Live Stock Live Stock Lotal Receipts, Net Revenue A.— Net Revenue A.— ount, No. 10,			anc	
	RECEIPTS.	Passengers— 1st Class, 23rd Class, 34 Sundries, 36 Mails, Parcels and M laneous, Goods, Live Stock Live Stock Live Stock Lotal Receipts, Net Revenue count, No. 10,			S :	
	EII	Passengers— 1st Class, 3rd Class, 3 Mails, ————————————————————————————————————			- t	
	EC	Passenger 1st Class, 3rd Class, Sundries, Mails, Parcels an lancous, Goods, Coals, Live Stoc) Total Recorder Reversel Recorder, Net Rever			onn	
	*	Passen, 1st Cla 3rd Cla Sundri Sundri Sundri Sundri Sundri Sundri Cools, Coals, Live Sundry Cotal R Count, count,		E	000	
T.		By Passengers— "., lst Class, 24,429 "., Sundries, 36,587 "., Mails, 36,587 "., Parcels and Miscellander, Coals, "., Live Stock "., Live Stock "., Live Stock "., Total Receipts, "., Net Revenue Account, No. 10,		S	e b	
TOC	,39		Ta	000	amount due by Count Tralee Urban Council	
CCC	Half-year ended 31st Dec., '99	8. d. l.		AC	alee	
A	falf-yea ended t Dec.,		34	JE	Tra	
UE	H 318	204 1413 1153 1153 1145 11352 111 299 1 1 1 299 33 3827	£65	Z	By amount due by County Council and Tralee Urban Council	
No. 9-REVENUE ACCOUNT	Half-year ended 31st Dec., 1900.	p 9-1 844 0-11	£6066 14 10 £6534 12	No. 10-NET REVENUE ACCOUNT.	010	1-
E	Half-year ended 31st Dec., 1900	£ 8. 8. 10 10 10 10 10 10 10 10 10 10 10 10 10	14	R	1	0
Ï	Hall ende	2256 2221 287 287 272 23 69 69	990	ET		61 60063
0.0			93	Z	£ 2403 800	000
Z		Maintenance of Ways, Works and Stations [see Abstract A], Locemotive Power B, Carriage and Wagon Repairs and Renewals, [see Abstract C], Fraffic Expenses ", E, General Charges, ", E, Compensation Loss and Damage to Goods, Rates and Taxes	- 64	10		1 9
		Maintenance of Ways, Works and Stations [see Abstract A Locomotive Power " I Farringe and Wagon Repairs and Renewals, [see Abstract C Traffic Expenses ", Ee Compensation Loss and Damag Lo Goods, " Eates and Taxes " Eates and Taxes " Eates and Taxes " Eaw Expenses " "	- 44	No.	:	
	垣	, W Whether when the control of the			6.	
	EXPENDITURE	Tayes A			ž:	
	TIC	Maintenance of Wand Stations [se and Stations [se Carriage and Wago and Ronewals, [se Traffic Expenses Compensation Loss to Goods, So. Cattle, Rates and Taxes Law Expenses			int,	
	IN	axe			ccou	
	I di	unce sion ive and Cha actio d T d T ens			ADiv	
	EX	Stad not not see Ren soods autil autil Exp			nue	
		Maintenance of and Stations Locomotive Power Carriage and Waland Renewals, Traffic Expenses General Charges, Compensation Let of Goods, Do. Cattle, Kates and Taxes Law Expenses			eve	
119					n R	
	00		_		To Balance from Revenue Account, No. 9, ,, Balance available for Dividend	
Dr.	Half-year ended 31st Dec., '99	4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	=		nce	
D	falf-ye ended t Dec.,		1 15	1	sala	
	Ha e lst.	£ 2220 2220 2220 370 451 451 452 4545 4545	£6534 12 11	1	O B	
	65		न्।	-	H	

No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.
To Dividend at 4 per By Balance available for dividend when Guaranteed Shares £800 0 0 Guarantee is paid £800 0 0
No. 12-ABSTRACTS.
A.—MAINTENANCE OF WAYS AND WORKS. E. in and Office Expenses £55 0 0
Engineer's Salary and Office Expenses,
Maintenance and Renewal of Permanent Way—
Wages, £1074 3 6
Matarials 1024 12 7
2098 16 1
STATION REPAIRS AND ALTERATIONS— Wages, £36 4 2
Materials, 51 6 3 7th Instalment—Manager's House 15 0 0
7th Instalment—Manager's 110tise 102 10 5
£2256 6 6
B.—LOCOMOTIVE POWER.
Wages, Superintendent, £70 0 0
Wages connected with Working of Engines, £452 11 2
050 10 0
Oals,
Water, 10 0 0 Tallow, Oil, and Grease, 61 13 11
Tallow, On, and Grease, 1196 15 1
Repairs and Renewals—
Wages, £271 7 2
Materials, 290 7 10
5th Instalment New Engine, £393 0 0
£2221 10 1
22221 10 1

C.—REPAIRS & RENEWALS	OF CA	RRIA	GE	S &	WA	GO	NS.
CARRIAGES.—							
Wages,		£29	4	5			
Materials,		66	2	0			
Wagons.—		-			95	6	5
W		£92	11	1			
Materials,		60		2			
					152	13	3
The state of the s							7
3rd Instalment two Covered	Wagons,				39	17	0
				_		4.0	_
				£	287	16	8
D-TRAFFIC	EXPE	NSES	3.				
Salaries and Wages,	•••	£709	16	1			
Clothing,	• • •	0	9	8			
Printing and Advertising,	•••	14	5	0			
Stationery, Fuel and Lighting,	• • •	46 132	1	8			
Materials,	•••	24	1	9			
Travelling Expenses,			16	0			
Miscellaneous,				11			
Wagon Covers,							
Rebate,	•••						
				0/	201	10	
				- £	934	13	4
TI GHILLIA	- 071	200	~				
E.—GENERA	IL CHA						
Chairman Salary, Members of Committee,	***	£35	0	0			
Secretary Salary,	•••	65	0				
Clearing House and Conference				3			
0 0		39		0			
Arbitrators' Fees,	• • •		12	0			
			10	0			- 1
	• • •	_	1	0			-
m 1 , U I			10	0			
DIT	• • •	34		7			0.61
Τ	• • •	26 15		0			
Missallanassa	• • •	10	10	0			
				- £2	272	10	4

ING ACCOUNT.	By 7th Half-yearly Instalment, see Abstract A, 415 0 0 Amount to General Balance Sheet No. 14 (Suspense) 283 13 4	2298 13 4	No. 14—GENERAL BALANCE SHEET.	By amount due by County Council and Tralee Urban Council £3203 13 2 Sundry Accounts due to 138 1 6 Company, 1373 16 10 Station Capitals and Cash on 35 9 5 Hands, 35 9 5 Hands, 35 9 5 Hands,	£5034 14 3
No. 13,—BUILDING ACCOUNT.	To Balance from 30th June, 1900, £298 13 4	£298 13 4	No. 14—GENERAL	To Dividend to 30th Nov., 1900 £800 0 0 ,, Sundry Accounts due by Rly. 2261 8 3 ,, Amount due to Bank ,, Amount due Clearing House 17 0 9	25034 14 3

No. 15-MILEAGE STATEMENT.	Miles Miles Worked Authorised. Constructed. Constructed. by Engines.	37½ 37½ Nil. 37½	No. 16—STATEMENT OF TRAIN MILEAGE.	ds and Passenger Trains 44,009	1,112—45,121	WM, ROWAN, Chairman.	D. DW EDINET, Decretary.
No. 15	Miles Authorise	371	No. 16—STA	Mixed Goods and Passenger Trains	Ballast		

Tralee & Dingle Light Railway or Tramway.

AUDITOR'S CERTIFICATE.

I the Auditor of the Tralee and Dingle Railway have examined the Accounts for the six months ended 31st Dec., 1900, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £2403 13s. 2d, together with £800 0s. 0d. Interest on Guarantee—making a total of... £3203 13s. 2d. The above amount has been allocated as follows:—

Barony of Corkaguiny ... £1601 16 7

Clanmaurice ... 400 9 2

Trughenackmy, outside

Sanitary District of

Tralee ... 1041 3 9

Total payable by Co. Council ... £3043 9 6
Sanitary District of Tralee ... 160 3 8
£3203 18 2

WILLIAM HYNES,

Co. Council Auditor,

Co Kerry.

18th February, 1901.

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

Engineer's Report.

Gentlemen,

I beg to report that the Permanent Way and Works of your Line have been kept in a state of efficient repair during the six months ending 31st December, 1900.

The roofing of Dingle Engine Shed has been completed.

The greater portion of the sleepers which were in order at the time of last report, and which have since arrived, have been put in.

Ballast distributed, 828 c. yds., at a cost of £34 11s. 3d.

A new masonry water tank has been erected at Castle-gregory.

The general condition of the Line is satisfactory.

I am, gentlemen,

Your obedient servant,

31st Jan., 1901.

G. A. E. HICKSON.

Tralec and Dingle Light Railway or Tramway.

---(o)--LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN.

I hereby certify that the whole of the Company's Engines, Carriages, Wagons, and Tools have, during the past half-year, been maintained in good working order and repair.

Your obedient Servant,

THOMAS TURNER,

31st Jan., 1901.

Locomotive Superintendent.

Materford, Limerick & Mestern Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1900.

TO BE SUBMITTED AT THE

GENERAL MEETING

OF

THE PROPRIETORS,

TO BE HELD AT WATERFORD TERMINUS,

ON

WEDNESDAY, THE 21ST DAY OF AUGUST,

1901.

Directors :

PERCY B. BERNARD, Esq., D.L., Chairman.

Sir Francis William Brady, Bart., Deputy Chairman.

SAMUEL BURKE, ESQ., MARTIN F. MAHONY, ESQ.,

Lord Arthur Butler, W. M. Murphy, Esq., J.P.,

Lord Castletown of Upper Ossory, Nicholas J. Synnott, Eso., J.P.,

Lucius O. Hutton, Esq., John N. White, Esq., J.P.

WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that a GENERAL MEETING of the Company will be held at the TERMINUS, FERRYBANK, WATERFORD, in the City of Waterford, on WEDNESDAY, 21st day of AUGUST, 1901, at the hour of Half-past One in the afternoon, for the purpose of receiving, and, if approved, of adopting the Report of the Directors, and Statement of Accounts of the Company, for the half-year ending 31st December, 1900, including the accounts of winding up the Company, and also for the purpose of declaring preferential and guaranteed dividends, and providing for the application of any balance or residue of the assets of the Company that may remain after payment of dividends, and to consider and, if approved, to authorise the payment to or for the benefit of the Secretary of such sum, as and for salary and retiring allowance, as the Meeting may determine.

By Order,

JOHN MOORE,

Asst. Secretary.

DUBLIN, 26th July, 1901.

Waterford, Limerick & Western Railway.

DIRECTORS' REPORT

For the Half-year ending 31st December, 1900.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 31st December, 1900, as contrasted with the corresponding period of the preceding year:—

Description.	Half-Y Decem	ibei	,	Half-Y Decem 189	ber	2	Increase in 1900.	Decrease in 1900.
Passengers 1st Class Single 2nd 3rd 1st Class Return 2nd 3rd Periodical Tickets Sundries	890 1838 9494 1376 3606 17245	19 0 18 4 8 16 4	8 1 10 2	£ 1078 1876 10143 1295 3633 16075 652 588	5 17 12 3 9 15 12	4 7 1 8	81 0 7	£ s. d. 187 5 6 38 17 1 648 13 6 27 0 6 365 7 10 59 11 3
Total	35268	12	7	35344	6	9		75 14 2
Parcels & Miscellaneous Mails Goods Minerals Live Stock	2553 38314 6219	17 19 11	3 2	5892 4818 37140 6529 12070	15 16 8	3 4	1174 3 0	2264 17 I 309 17 2
Total Traffic Receipts£	103156	12	6	101796	18	4	1359 14 2	

The accounts appended show the results of working the Railway for the half-year ending 31st December, 1900, and include the expenses of winding up the Company in accordance with the Amalgamation Act.

The balance remaining for dividend amounts to £16,757 7s. 6d., sufficient to provide the full dividends on the consolidated stock and preference shares, and a dividend at the rate of $1\frac{1}{2}$ per cent. per annum on the $3\frac{1}{2}$ per cent. preference stock.

The absence of a full dividend on the $3\frac{1}{2}$ per cent. preference stock is due to the cost of coal, which shows an increase of £5,644 over the corresponding period of 1899.

The expenses and necessary provision for winding up the Company have been charged in the Revenue account.

There have been large and complicated accounts to adjust with the Great Southern & Western Company, necessarily involving considerable time in settlement. Your Directors have been met by that Company in a fair and equitable spirit, and have thus been enabled, in the exceptionally short period of seven months and at comparatively small expense, to wind up the affairs of the Company, which under other circumstances, might have occupied years and cost many thousands of pounds to liquidate.

To insure the presence of a quorum at the Meeting, you are requested to fill up, sign and return the enclosed proxy form.

By Order,
PERCY B. BERNARD, Chairman,
JOHN MOORE, Asst. Secretary.

Dublin, 26th Fuly, 1901.

RECEIPTS STATEMENT OF TRAFFIC COMPARATIVE

THE WATERFORD, LIMERICK & WESTERN RAILWAY COMPANY'S SYSTEM (LINES OWNED & LEASED). FROM IST JANUARY, 1886.

															-
Receipts.	185,139	191,984	192,622	203,008	212,643	206,605	196,942	026'861	219,884	223,840	235,118	242,811	245,490	245,855	248,673
	:	:	:	:	:	1	:	:	:	•	:	:	:	:	
ding	1886	1887	10000	1880	1890	1681	1892	1893	1894	1895	1896	1897	1898	1899	1900
Year ending	31st Dec., 1886	:	:		33		2 4	3.3	22	**	**	33	13	1	
, A	31st	11	:	33	t	*	**	:	*	**	**	**	Ŷ	2	"
Receipts.	100,485	102,904	103,368	108,246	114,108	107,753	104,107	104,829	112,693	114,934	118,206	123,258	126,110	125,889	124,769
Miles Worked on 31st Dec.	272	280 *	280	280	280	280	280	280	297	3502 \$	3503	3503	350}	3503	3503
200	1	1	:	:	i	:	:		:	:	:	:		:	T.
Half-year ending	1886	1887	1888	1889	1890	1891	1892	1893	1894	1895	1896	1897	1808	1800	1900
-year	ec.,	5	33	2	2	33	12	"	**	**	33	33	*	3.3	33
Half	31st Dec., 1886	33	33	33	:	*		"	"	**	33	33	33	*	,,
Receipts.	84,654	89,080	89,254	94,762	98,535	98,852	92,835	94,141	101,701	906'801	116,912	119,553	119,380	996'611	123,904
Miles Worked on 30th June.	272	272	280	280	280	280	280	280	† 762	297	3504	3504	3504	3502	3503
	:	:	:	- 1	:	:	7	-:	:	-i	2 :	:	:	:	:
Half-year ending	1886	1887	1888	1889	1890	1681	1892	1893	1894	1895	1896	1897	1898	1899	1000
f-year	30th June, 1886	33	33	5	2	13	33	2	2	2	100	33	33	33	
Hall	oth J	12	33			2	2	2	2		2	2	2	2	:

WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31st DECEMBER, 1900.

NO. 1.- STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acres on Daritament on Certification	CAPIT	CAPITAL AUTHORIZED.	IZED.	CAPITAL CREATED OR SANCTIONED.	SATED OR S	SANCTIONED.		BALANCE.	
THE BOARD OF TRADE.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares	Loans.	Total.
Waterford and Limerick Railway Act, 1845)	F	**	· P	*	¥	F	9	4	7
1847	750,000	250,000	I,000,000						
Limerick and Foynes " 1853 Waterford and Limerick " 1855	000,00	17,500	17,500	839,9624 297,500	297,500	1,137,462§	37.2	1	374
Waterford and Limerick 1860	840,000	297,500	1,137,500	20.000	16.600	009.99			
	23,000	7,000	30,000	23,000	2,000	30,000	1	:	1
Athenry and Ennis Junction ,, 1863 Waterford and Limerick Limerick and	12,000	:	12,000	12,000	:	12,000	:	1	:
Waterford and I immight		7,000	42,000	35,000	7,000	42,000	:	:	i
all (Tennocton)	50,000	10,000	000,00	50,000	10,000	000,000	:	:	:
	09,260	34,000	103,280	09,200	34,000	150,150	:	ļ	:
Limerick and Kerry ", 1873	25,000	2064401	25,000	25,000	2061401	25,000	: :	: :	: :
2	50,000	:	50,000	50,000	4:	50,000	9	:	:
Waterford and Limerick " 1878	100,000	33,000	133,000	100,000	33,000	133,000	:	0:	:
Board of Trade Contitioned and and and and and and and and and an	75,000	25,000	100,000	75,000	25,000	100,000	i	;	+
Regulation of Railways Act 1889		18.431	38.431	:	18.431	38,431		(-
vay Act 1893		289,000	289,000	:	289,000	289,000	:	:	:
1895	:	:	:	:	:	:	1	:	:
Nominal addition to Camillal an Naminal Matica	1,603,530	949,031	2,552,561	1,603,492\$ 949,031	949,031	2,552,5233	37.2	i	372
of Stock and Shares, &c	71,882	:	71,882	71,882	:	71,882	:	:	:
Total &	1,675,412	949,031	2,624,443	1,675,3742 949,031	949,031	2,624,4053	37.5	:	372

NO. IA.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMORRIS LINES.

CAPITAL CREATED OR SANCTIONED.	Fotal. Shares, Government Total.	7 7 7 9	91,000 171,000 80,000 91,000 171,000	000'66 000'65 000'65 000'66	126,000 150,000 270,000 120000 150,000 270,000
CAPITAL AUTHORIZED.	Govern- ment To Grant.	142		59,000	150,000 27
CAPITA	Shares.	3	80,000	000'0†	120,000
		1 The Waterford and Limerick	(Collooney and Swineford) Railway Order, 1892 2 Waterfordand Limerick (Clare-	morris to Swineford) Railway. Order, 1892	Total, £

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

8

DESCRIPTION.	Created.	Received.	Additions on Consolidations.	TOTAL.	Amount Unissued.	
Ordinary £30 Shares £124	598,600 , 512½	£ 597,550	7	£ 597,550	k 1,5622	
	599,1122	597,550	:	597,550	1,5621	
54 per cent. Consolidated Preference Stock, 54 per cent. Preference £25 Shares 1873 Act 5 per cent. £25 £25 1873 54 per cent. Perpetual Preferential Stock	713,645 26,025 8,325 328,267	670,2353 26,025 7,550 299,7994	13,4094	713,645 26,025 7,550 328,267	775	
Total,	1,675,3743	1,601,160	71,877	1,673,037	2,3373	

No. 11A.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORRIS LINES, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.	Amount Received.
4 per cent. £10, Baronial Guaranteed Shares, Co. Sligo 4 per cent. " Co. Mayo	80,000 40,000	80,000
Total,	£ 120,000-	120,000

No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

		RAISED BY ISS	RAISED BY ISSUE OF DEBENTURE STOCKS.	URE	Total Poised hu
	At 4 per cent.	At 44 per cent.	At 48 per cent.	At 4½ per cent.	Debenture Stocks.
	g.	3	42	3	4.
Existing at 30th June, 1900	524,907	41,150	10,000	372,974	949,031
Existing at 31st December, 1900	\$24,907	41,150	10,000	372,974	*949,031
Increase	:	:	:	***	:
Decrease	:	:	:	:	:
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1	Debenture Stock	s in respec	t of Capital	created, as per	949,031
Total Amount raised by Debenture Stocks, as above			:	•	160,046
*Of this Amount £16,667 has been issued to the Company's Bankers as Collateral Security, realization of the Cash value thereof being still available	Bankers as Co	llateral Secu	ırity, realizati	on of the Cash	

Cr.

6 1	ť	0	0		4	+		0	0 0	0 0	5 0	67	11
Total Received to st Dec., 1900	si.	0	0		7	7		0					4 18
Total ceived Dec.,		091	364		10,555	070.		150,000	120,000	7,356	277,356	614,44	3,85
Received to 31st Dec., 1900.	42	0 0 091,109,1	,632,364 0 0		10	2,544.079		150	120	7	277	4	2,865,854 18 11
		, 1	*			1 2	1						(4
Received during Half-year 31st Dec., 1900	ਦ ·s					1		į	1	:	: 1	:	:
Received during Half-year tt Dec., 19		1	:		•		1	•					
1 31st	A		-		寸	1 =	FI	0	0	0	0	1	
900.	9	0	0 0		7	1		0	0	10	10		
Amount Received to 30th June, 1900	υń				55	2		00	00	7.356	36	:	
Ame Recei	142	91,10	932,364		10,555	0	6/orther	150,000	120,000	7.3	277,356		
36		09,1	6			6	5				10	1_	.43
	1	shares and Stock, per A/c No. II 1,601,160	 □ ,:	Porfeited Shares gain, less Discount	allowed on Issuing Shares, &c			Government Grant	Baronial Shares, per Account, No. IIA.	Premium on Baronial Shares		:	76
	BY RECEIPTS:	Shares and Stock, per A/c No. II	Debenture Stock, per A/c No. III	Forfeited Shares gain, less Discou	ılss c.			nt G	No.	uo sa			
	CEIL	and c N	c N	ed S	s, &			ettin	al Sl	Shar		2	
	RE	res r A	bent r. A	rfeit iin, l	allowedon I Shares, &c.			veri	romi	remium on nial Shares		Balance	
	Ву	Sha	De	टि झ	ल अ			Ğ	Ba			B	
	9	=		61		7	00			3			=
Total Expended to 31st Dec., 1900.	ż	<u></u>		10		x	2			280,846 11			+
Total pende Dec.,	9	,747,		327,366		115,894	3,000			1,84¢			50°
Ex 31st		2,141,747 13 11		327		11	2,585,008			28			2,865,854 18 11
	-j							-					-
Amount Expended during Half-year	oć.	293 7 11					11 /						7 111
Amount Expended during Half-year		93		:		:	293			:			293
- H T +	12							-					
D .00.	d.	0		61		20	6 (~			1 0
unt led to	oć.	9 +		5 31			61 +			1 9			1 10
Amount Expended to 30th June, 1900.	148	54.1		327,366		115,894	1,71			11 9†8,082			2,865,561 11
30th	100	2,14		32		11	2,584,714	1		25			2,86
	(+2)	ines open for Traffic (No. V.) 2,141,454		:	0 4	1				:		9-1	, A
9	To Expenditure:	Lines open for Traffic (No. V.)	700	(No. V.)	Subscriptions to other Railways,				Sell Sommer & Clean	morris Lines			
100	ION	No.	i i	Z	Saily	D. C			Si .	V. T.			
R A	XPE	s o	Working Stock		scrip er F	&c. (No. V.)			3	orris			
	OE	Tra	1		uh	SC			=	O E			

NO. V.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31St DECEMBER,

	₹ 8. d.	0 0 901	147 5 2	40 2 9	29,3 7 11
	-42	10	(1)	Ť	29.
		i	:	:	
			:	1	
		(:)	:	:	
		:	:	1	I No. 1V.
		:	-1-	1	Expenditure for the half-year-See Account No. IV.
		:	:	:	nalf-year—\$
		11		imerick	are for the l
	LINES OPEN FOR TRAFFIC:-	Purchase of Lands	New Siding, Tralec	Additional Fencing, Limerick	Expendit
	Lines O				

ΙI

"INTOT

2 4

Stores Van.

Travelling Cranes.

	Mis	Locomotive Coal	280	89	:	:
	MERCHANDISE AND MIN	Permanent Way	25	25	:	:
	IANDIS	Timber Trucks.	35	32	:	94
	VIERCH	Cattle Wagons.	201	201	1	:
		Goods Wagons (Covered).	ohg	069	:	:
VI. RETURN OF WORKING STOCK.		Goods or Coal Wagons (Open).	331	331	:	:
SI		IAT@T	179	179	:	:
SING		Accident Brake Pilot Vans.	100	3	:	i
ORI		Goods Brake Vans.	7,	24	:	:
4	3	Passenger Brake Vans.	24	24	9	• !
N O	COACHING.	Carriage Trucks.	1	7	:	:
TUR	S	Horse Boxes.	22	22	1	
KE		Composite.	36	36	:	:
		Third Class.	62	62		
S.		First Class.	-	н	1	
	O-	Tenders.	43	43	:	
	Loco- MOTIVE	Engines.	20	30,	:	
			e 30th June, 1900	31st Dec., 1900	ring the half-year	uring the half-year

TURE.	Total.	
FURTHER EXPENDITURE.	In sub- sequent Half Years.	
FURTHE	During the Half-Year sending 31st Dec., 1901.	
	3 4 2	NIL.

£ s. d 2,375 0 0	ne cash value 16,667 0 0	19,042 0 0	£ Nit.
counts Nos. I. and II	" Nos. I. and III. as Collateral Security, realization of	- :	Amount available
Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II.	Loan Capital "ditto "Nos. I. and III. (Debenture Stock issued to the Company's Bankers as Collateral Security, realization of the cash value thereof being still available)	Ralance at Canital Account, per Account No. IV.	

- 1				_				10		_							_
	20 20	-	-			1							9	0	c		3
Cr.	Dec.	တ်				2	12						10	30	538 10		00
	year ending 31st Dec., 1900,	F	10.054 13 11	5		57.101.18	21 92 1201	3					2,045	105,201	538		012,740
	3 g		917			17	102	3					0	105			105
	6	j 60 u	01		600	10					9	0 0					42
		". V 4"	17 1		19						20						
L		272			40					:		335 7	0		1		
		£ 34,981 x 287	2,553		38,314	12,567					1,564	33					
		::	: :	_	:	: :			=	: 1	3 : 7	===	1		90		
									Waterford & Central		Western Co	Navigation Co., Ltd.			Rents & Transfer Fees		
		sket						15	2		ern J.	000	0		sfer		
	RECEIPTS.	Passengers Periodical Tickets	.; :		ise	Live Stock		Rents, &c., per	Naterford 8	3	Western Co.	ion	west clare co.		rans		
	BCE	nge lical	Mails		Merchandise	Live Stock		& c	erfo	D .	steri	igat	3		S T		
	-	rioc	Mails		erch	ve		nts	Vat		We	Nav	S C C C		nts		ú
Z.		By Passengers Periodical T	ZZ		Z	Z Z		R) - 0	7) P			Re		
110					1							-	. 1				
CC	Half-year ended 31st Dec., 1899.	£ 652 652	5,693	950'91	37,141	0,529	762,101		3		8+6		145	103,507	2,194		105,701
3	Half-year ended 31st Dec. 1899.	34	n +	9t	37	12	101						2	S	CI		105
DZ	- 8																
No. IX. REVENUE ACCOUNT	= 20 .	d.	+	0	CI	00	-	-	9	0	7	3	1	0	1	90	3
X	year ending 31st Dec., 1900.	£ s.	839 16	-	4,745 13	11,220 14	01	10	0	0	7	7	9	12	#	13	30
×	ear e	£. 770	839	25,690	,745	,220	5,715	3,084	1,872	30	4,845	135	79,949	12,002	9†6,79	37,793 13	740
.0.	2 2	=		25	+	2	10	۲.	-		+		79	1.2	29	37	£ 105,740
1		4	1	B	Ö	D.	म	:	:	:	:	- :		:		4c- ::	P
		see Abstract A		see Abstract B.				S.		99				Less Received for Working other Lines		Balance carried to Net Revenue Account	
		Abst	16	Abst	qo	do.	qo	Law and Parliamentary Charges		Personal Injuries				r L		ven	
			Gatemen at Level Crossings	ec.				Chi		Inj	:	4.		the		Re ::	
	IRE.	Vay	ross	3,				ary	es	onal		Mileage and Demurrage		Se o		Ze	
	EXPENDITURE.	faintenance of Way	0	rer,	1000	- 2	10	nem	0.88	erse		num		rkii		d to	
	KPEN	o o	2000	Pow	3	nses	Tye.	lian	n, I	7	INGS	Del		Wo		rrie ::	
	四四	anc	at]	ve	and	xpe	Cha	Par	atio		T	pun		for		2	
		nten	nen	noti	riage an Repairs	भ र	127	and	ens	Do.	anc	Se		Less ved fo		count	- 1
		Mair	ater	Locomotive Power,	Carriage and Wagon Repairs	Traffic Expenses	General Charges	N.E.	Compensation, Losses		Rates and Taxes	ilea		ecei		Balco	
		Fo Maintenance of Way, Works and Stations	9	7	0	E	5	I	0		×	M		X			
														-			
Dr	Half-year ended 31st Dec., 1899.	¥ 18,914	880	18,001	5,548	20,587	4,410	2,415	425	1	3,482	138	74,800	13,436	61,364	14,337	102,701
H	St Cal	ž	~	ž	iń	100	4	2	,		100	7	+	33	1,3	+3	5,7
	H E	-		-		(4							1		6	+	0

Cr.	Current Half- year ending 31st Decr., 1900.	928 13 1 37,793 13 8 152 16 8 593 15 0 509 9 4 1,984 11 0 747 5 2	44,012 9 11
COUNT.		By Balance brought from last Half- year's Account Balance from Revenue Account, No. IX Dividends on Company's Shares. Subscription to Line purchased Great Western Company—Moiety of Interest on Subscription to Southern Railway Co Baronial Guaranteed Shares— Chargeable to the "Guarantee- ing Areas,"— Collooney to Swineford Claremorris to Swineford Claremorris to Swineford General Interest Fidelity Insurance Fund Fidelity Insurance Fund Debenture Stock Investment— Gain on Sale	T. P.
ENUE ACC	Half-year ended 31st Decr., 1899.	1,267 1,267 1,267 1,267 1,267 1,267 1,267 1,267 1,267 1,267	+7,39+
No. X.—NET REVENUE ACCOUNT	Current Half- year ending 31st Decr., 1900.	2,134 15 10 1,067 7 11	7 44,012 9 11
No.		To Interest on Debenture Stock Interest on Temporary Loans Interest on Banking Balances General Interest Winding up Expenses & Contingencies Baronial Guaranteed Shares— Dividends to 31st Dec., 1900 Collooney to Swineford Claremorris to Swineford Claremorris to Swineford	g
Dr.	Half-year ended 31st Decr., 1899.	19,659 19,659 737 733 777 800 800	47,394

Current Half- year ending 31st Dec., 1900.	£ s. d.	16,757 7 6				1 1 1 1 1 1	1 161/21		
	. в. д.	:	13,559 5 1	1 81 629	179 6 3	2,338 18. 1			
		:	ess Income Tax)	£	*				
		.X	713.645 (Le	26,025	7,550	328,267			
		is per Account No	rce Stock	1873 Act	1873	al Stock			
		Balance available for Dividend, as per Account No. X.	4 per cent. Consolidated Preference Stock £713,645 (Less Income Tax) 13,559 5	5½ per cent. Preference Shares 1873 Act		Perpetual Preferential Stock			
		Balance avails	4 per cent. Co	5½ per cent. P	:	1.9 m P			
r ended	¥	:	13,797	692	183	5,553			
Half-year ended 31st Dec., 1899.	¥	23,797					20,225	3,572	

Half-year ended 31st Dec., 1899.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half 31st Decen	nber, 1900.
£ 992	Salaries, Office Expenses, & Gen. Superintendence Maintenance and Renewal of Permanent Way:—		£ s. d.
8475 5122	Wages	8543 I4 5 2280 I 2	
14589 925	Less—Old Materials	3004 19 10	8603 1 2
13664 2543 1185 1570	Repairs of Roads, Bridges, Signals and Works Repairs of Stations and Buildings Ballasting		1538 14 3 567 16 7 1125 5 6
18962 47	Less—Received for Grass Rents		11834 17 6 64 4 7
	MILES MAINTAINED:— M. F. C. Double 32 2 0 Single 310 1 9½		
18915	342 3 9½		11770 12 11
	B. LOCOMOTIVE POWER.	1	
246	Salaries, Office Expenses, & Gen. Superintendence RUNNING EXPENSES:		₺ s. d.
4732 6198 510 713	Wages connected with the working of Locomotive Engines Coal and Coke Gas and Water Oil, Tallow, and other Stores	4845 1 0 11842 15 5 741 1 2	19172 0 4
12399	REPAIRS AND RENEWALS:		18173 9 4
3303 1133 926	Wages </td <td>1914 17 9</td> <td></td>	1914 17 9	
17761			7348 16 1
239	Repairs of Workshops, Sheds, &c		167 18 7
18000			25690 4 0
	C. REPAIRS AND RENEWALS OF CAR		
£	CARRIAGES:	£ s. d.	£ s. d.
123 1122 1258	Salaries, Office Expenses, & Gen. Superintendence Wages	93 1 0 1155 7 3 633 4 7	- 1881 12 10
2503	Wagons:—		1001 12 10
123 1659 1262	Salaries, Office Expenses, & Gen. Superintendence Wages Materials	. 1714 1 0	
	No.	FEE	2864 0 4
5547		-	4745 13 2

No. XII.—ABSTRACTS.—continued.

D.	TRAFFIC EXPENSES				
Half-year ended 31st Dec., 1899.			Curr Half- endi 31st Dec 190	year ng emb	er,
£ 13174 2426 200 1206 110 37 1119 259 228 186	Salaries and Wages, &c. Fuel, Light, Water, and General Stores Clothing		13353 2422 Cr. 36 1140 120 42 1418 425 249 300	s. 17 14 12 5 5 F 4 7 7 0 5	d. + 7 3 0 1 2 4 7 3 3 4
20587		£	21220	14	8
E.	GENERAL CHARGES				
500 25 1073 198 25 72 505 751 574 200 338 32 117	Directors Auditors Salaries of Secretary, Accountant, and C Retiring Allowance to Secretary Office Expenses of Secretary, Accountant Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department Miscellaneous Expenses Fidelity Insurance Fund Arbitrators', &c., Fees, rc Collooney Lin	nt, & Clerks	£ 500 500 1544 800 215 45 75 533 986 614 224 Cr. 180 29 276	s. 0 0 8 0 13 7 9 9 3 11 14 4 10 6	d. o o 7 o 45 97 9 o 96 o 5
4410		£	5715	10	I

Dr.

- - -	1	_	0	0	0	0	90	6	9	+	6
ś	9	17	0	0	61	3	61	+	20	6	20
42	9 61144	3,836 17	20,000 0	23,350 0	0 61 148,51	5,546 3 10	9,218 19 8	827 .14	9 81 415,1	853 9 4	125,409
D. Canifel Account Release of Debit thereof as		" Cash at Bankers—Current Account	" Cash on Deposit	" Shares Investment	" General Stores—Stock of Materials on hand	" Traffic Accounts due to the Company	" Amounts due by other Companies	" Amount due by Post Office	" Sundry Outstanding Accounts	" Baronial Guaranteed Shares— Amount receivable from the " Guaranteeing Areas"	Total, £ 125,409 8
d.	9	0	0	6	+	+	22 16 2	Ξ	0		6
si.	1	12	20	X	1	+	16	~	0		20
'A'	16,757 7 6	860 12 9	0 8 299,81	6,513 8 9	6,861 7 4	26,632 4 4		4,594 3 11	14,500 0 0		125,400
	To Net Revenue Account, balance at Crean thereof, as per Account No. X 16	" Unpaid Dividends and Interest	" Interest on Debenture Stock payable	" Debts due to other Companies 6	" Amount due to Clearing House 6	" Sundry Outstanding Accounts … 26	" Company's Friendly Society as its Treasurer	" Dividends on Baronial Guaranteed Shares	" Temporary Loans ++		Total, £ 125,409 8 9

NO. NIV.-MILEAGE STATEMENT.

.000	Miles worked by Engines.	M. F. C. M. F. C. 1. 240 2 1 8½	342 3 9½ 8 0 2	350 4 15
Half-year ending 31st December, 1900	Miles constructing or to be constructed.		: :	:
alf-year ending 3	Miles constructed.	M. F. C. M. F. C. 1240 2 1 102 1 8½ 102 1 8½	342 3 9½ 8 0 2	350 + 12
H	Miles authorized.	M. F. C. M. F. C 240 2 1 240 2 1 8½ 102 1 8½	342 3 92 342 3 92 8 0 2	350 + 1½ 350 + 1½
		11		1
		11	:	
		Lines owned by Company Do. Leased or Rented	Foreign Lines Worked Over	Total
1	Half-Year ended 31st Dec., 1899.	M. F. C. 240 2 1 102 1 8½	342 3 9½ 8 0 2	350 + 12

No. XV.—STATEMENT OF TRAIN MILEAGE.

nber, 1900.	Total.	MILES.	175,877	593.538
Half-Year ending 31st December, 1900	Other Lines Worked.	MILES.	32,859	138,485
Half-Year e	W. L. & W. Line.	MILES.	312,035	455,053
		Passenger Trains and Mixed Trains	also Goods and Live Stock Goods, Cattle, and Mineral Trains	Total
nber, 1899.	Total.	MILES,	ty9,70t	599,208
Half-Year ended 31st December, 1899.	Other Lines Worked.	MILES.	99,410	139,247
Half-Year	W. L. & W. Line.	MILES.	308,254	459,961

PERCY B. BERNARD, Chairman of the Company. JOHN MOORE, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

R. H. GOOD,

Acting Engineer-in-Chief, ter J. M. ROBERTS.

Date, 20th June, 1901. Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steam Tugs, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM GADD,

Acting Locomotive Superintendent.

Date, 19th June, 1901. Limerick.

AUDITOR'S CERTIFICATE.

I, the Auditor of the WATERFORD, LIMERICK & WESTERN RAILWAY Co., hereby certify that I have examined the Accounts of the Company, for the Half-year ending 31st December, 1900 (including the Accounts of winding up the Company), which are proposed to be issued to the Shareholders of said Company, and that the said Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £16,757 7s. 6d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in my judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

R. MACBETH, Auditor.

DUBLIN,

10th August, 1901.

N. HARVEY AND CO., PRINTERS, WATERFORD.

Materford and Tramore Railway Company.

REPORT of DIRECTORS

AND

Statement of Accounts

FOR HALF-YEAR ENDED 31st DECEMBER, 1900.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

96th Half-Yearly Meeting

OF THE COMPANY,

TO BE HELD AT THE COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT ONE O'CLOCK P.M.,

ON WEDNESDAY, THE 6TH OF MARCH, 1901.

1901.

N. HARVEY & Co., PRINTERS WATERFORD.

Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN.
CHARLES E. DENNY, Esq., VICE-CHAIRMAN.
JOHN N. WHITE, Esq., J.P.
W. G. D. GOFF, Esq., J.P.
WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 96th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS. WATERFORD, on WEDNESDAY, the 6th March, 1901, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1900, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 21st February until the 6th prox., inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus,
Waterford, February 13th, 1901.

DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ended the 31st December, 1900, certified by the Company's Auditors, together with the usual Comparative Table of Traffic setting forth the details of the earnings of your line:—

Comparative Statement of Traffic.

	Dec.	31st,	1899).	Dec. 8	31st,	190	0	I	acre	ase		De	crea	se.	
		£	S.	d.		£	8.	d.		£	8.	d.		£	8.	d.
First Class Passengers	5571	278	11	0	51004	255	0	6					4701	23	10	6
	11289	376	6	0	10406	346	17	.8					8821	29	8	4
	23712	1354	19	9	22948	1313	19	9					764	41	0	0
	48061	1811	2	9	47951	1815	14	8		4	11	11	1104			
Bathing Tickets	1823		16	2	1224	33	19	. 4					599	12	16	10
School ,,		28	9	0		34	16	0		6	7	0				
Season ,,		257	3	0		267	13	6		10	10	6				
Parcels, Dogs & Excess Fares		165	0	4		159	4	9						5	18	7
Goods		221	5	6		203	18	8						17	6	8
Mails		15	0	0		15	0	0								
	90457	4554	12	B	876301	4446	4	11		21	0	5	28261	120	18	(

TOTAL DECREASE PASS. 28261, £108 8 7

The total Receipts for the Half-year are 4,539 9s. 11d., against £4,650 5s. 7d. for the corresponding period of the previous year, showing a decrease of £110 15s. 8d.

The Expenditure has been kept at the lowest point possible, consistent with proper maintenance, and is slightly less than in the corresponding period, notwithstanding the high price of coal, and an exceptional outlay on Stations arising from considerable repairs found necessary to the roof of the Terminus at Waterford.

AL ED.

The Balance on Net Revenue Account available for Dividend (after providing for outstanding accounts, and interest on Loans) is $\pounds 2,696$ 4s. 2d., out of which your Directors recommend the following appropriation:—

Dividend on 5 per cent. Preference Shares		£250	0	0
Dividend on Original Shares at the rate of 6 per cent. per annum	•••	1440	0	0
Balance to next half-year	• • •	1006	4	2
		£2696	4	2

This continues the dividend on the Original Stock at 5 per cent. as for the past two years.

The retiring Directors are Charles E. Denny, Esq., and William Gallwey, Esq., and the retiring Auditor is H. J. Forde, Esq., all of whom are eligible, and offer themselves for re-election.

C. MORLEY, Chairman.
A. PROSSOR, Secretary.

Board Room,

Waterford.

The Warrants for the Dividends will be posted on the 13th March.

Company. Railmap Tramore Baterford

Half-year ended 31st DECEMBER, 1900.

THE COMPANY.

BY

CAPITAL AUTHORIZED AND CREATED

STATEMENT OF

ACTS OF PARLIAMENT.			Ö	CAPITAL AUTHORIZED	отно	RIZED.			CAPITA
		SHARES.	ES.	LOZ	LOANS.	I	TOTAL.	<u>ن</u>	CREATE
Waterford and Tramore Railway Act, 1851	1 :	£,000	. o	£ s. d. £ s. d. £ s. d. 48,000 0 0 16,000 0 0 64,000 0 0	8.0	64,0	000	8. d.	
Waterford and Tramore Railway Amendment Act, 1857 10,000 0 0 3,350 0 0 13,350 0 0	:	000001	0	3,350	0	13,5	350	0 0	Au.

THE AMOUNT RECEIVED. SHOWING -STATEMENT OF SHARE CAPITAL CREATED,

TELL STREET	DESCRIPTION.				AMOUNT CREATED.	AMOUNT RECEIVED.
Original Shares	(4,800 at £10 each)		:		£ s. d. £ s. d. 48,000 0 0	£ s. d. 48,000 0 0
Five per cent. Preference Shares (1,000 at £10 each)		:	*	:	10,000 0 0 10,000 0 0	10,000 0 0
Total			***	***	58,000 0 0 58,000 0 0	58,000 0 0

ا ا	00 o		6. 0 0 0 0 0	0 0
TOTAL.	£ 8 14,350 14,350	: 1	£ 8 19,350 (14,350 (5,000
At 4 per cent.	£ s. d. 350 0 0 350 0 0	::		Balance, being available Borrowing Powers at close of 31st Dec., 1900 5,000 0 0
At	14,350 14,350			st Dec.
				se of 31
	: :	::	::	s at clos
	31	::	0. I.	Power
	ir:	11	ement N	orrowing
	11	11	per Stat	ailable B
1	1:1	11	oans, as	being av
	. ::	::	ed by L	lance,
	r, 1900	::	o be rais	B8
A GALL	xisting at 30th June, 1900 xisting at 31st December, 1900		Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	
178.11.26	Existing at	Increase Decrease	Total amour	

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EXPENDITURE.	£ s. d.	d.	RECEIPTS.	33	88.	-
4	5,173 18	9 9	By Shares, per Account No. II.	58,000	0	0
Il, E	5,985 5 10	10	". Loans, per Account No. III	14,350	0	0
", Permanent Way, Rails, Chairs & Sleepers	8 35,811 17 11	11	" Balance	5,000 0	0	0
" Stations and Buildings Machinery in		11				
Workshops, &c	9,147 14 11	111				-
"Locomotive and Rolling Stock	12,018 13	eo ,				- 1
" Commission and Discount	365	1				
	77,350 0 0	0		77,350 0 0	0	0

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 31st, 1900.

H	7	
H	-	
1	4	

No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DECEMBER 31st, 1900.

	Loco- motive.	00	COAC	HING.		MERCH	ANDISE.
- Jac 10	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 30th June, 1900 Stock on the 31st December, 1900	4.4	0101	00 00	20		00 00	6161
Increase during half-year Decrease	::		:::	::	::	::	::

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No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. VIII. - CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

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To Maintenance of Way, Works, and Stations, see Abstract A 374 15 1 1634 (Season Tickets and Taxes and Tax		-						
To Maintenance of Way, Works, 1899. To Maintenance of Way, 1899. To Maintenance of Way, 1899. To Maintenance of Way, 18		d.		2				=
To Maintenance of Way, Works, and Satebase, 1999e. To Maintenance of Way, Works, and Sations, see Abstract A	80 .	tr2		_				0
To Maintenance of Way, Works, and Satebase, 1999e. To Maintenance of Way, Works, and Sations, see Abstract A	r endin	भ		4068	26.2		001	4539
To Maintenance of Way, Works, and Experimental Charges and Taxes,, Balance to Net Revenue Acct. 2882 4 11 96, Transfer Fees	f-yea	d.	64940	1	00	000		
To Maintenance of Way, Works, and Stations, see Abstract A and Stations, see Abstract A and Stations, see Abstract B and Stations, and Stations, and Stations, and Stations, and Taxes and Ta	Hal 318	σĝ			4 8	000		
To Maintenance of Way, Works, and the state of Way, Works, and Stations, see Abstract A 374 15 1 1634 and Stations, see Abstract A 374 15 1 1634 and Stations, see Abstract A 374 15 1 1634 and Stations, see Abstract A 374 15 1 1634 and Stations, see Abstract A 374 15 1 1634 and Stations, see Abstract A 374 15 1 1634 and Stations, see Abstract A 374 15 1 1634 and Stations, see Abstract A 374 15 1 1634 and Stations and Taxes		43			159			
To Maintenance of Way, Works, and Stations, see Abstract A and Stations, see Abstract A and Stations, see Abstract B bg7 6 8 2187 and Stations, see Abstract B bg7 6 8 2187 and Stations, see Abstract B bg7 6 8 2187 and Stations, see Abstract B bg7 6 8 2187 and Taxfic Expenses and Taxes			8,357½ 1,224		Excess Tons)	-:::		
To Maintenance of Way, Works, and Stations, see Abstract A and Stations, see Abstract A and Stations, see Abstract B and Stations, s	700		:::		and]	1311		
To Maintenance of Way, Works, and Stations, see Abstract A and Stations, see Abstract A and Stations, see Abstract B and Stations, s	IPTS		s:-		800	es		
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To Maintenance of Way, Works, and Stations, see Abstract A and Stations, see Abstract A and Stations, see Abstract B and Stations, s	-		SEN t Cl t Cl d son '		Fards,	t Is Isfe		
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To Maintenance of Way, Works, and Stations, see Abstract A 180. "Lecomotive Power " 597 6 8 70. "Traffic Expenses " 6 76 5 10 8 70. "Traffic Expenses " 6 71 14 9 9 71 14 9 9 9 71 14 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9			B : : : : :		;	33 2		
To Maintenance of Way, Works, and Stations, see Abstract A mad Stations, see Abstract A straiges & Wagons " Comotive Power B S97 6 straiges & Wagons " D S74 15 straiges & Wagons " D S74 15 straiges & Wagons " B S97 6 straiges & Wagons " B S97 6 straiges & Wagons " B S97 6 straiges & Wagons " B S74 15 straige Expenses " B S74 16 straige	Half-year ended 31st Dec., 1899.	48	1634 2187 257 47 28	4153	165	96		4650
To Maintenance of Way, Works, and Stations, see Abstract A 374 and Stations, see Abstract B 597 and Stations, see Abstract B 597 and Carriages & Wagons and Cariges & Wagons and Cariges and Taxes a	ear ig ec.,					111		=
To Maintenance of Way, Works, and Stations, see Abstract A, Carriages & Wagons ", Carriages & Wagons ", Cheneral Charges ", Rates and Taxes	alf-y indin st D 1900							6 (
To Maintenance of Way, Work and Stations, see Abstract and Stations, see Abstract " Carriages & Wagons " Traffic Expenses " General Charges " Rates and Taxes " Rates and Taxes " Balance to Net Revenue Acc	H 32	43		165				4539
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### Fig. 1. 1989 1980 1980	Half-year ended 31st Dec., 1899.	3	358 358 358 375 84 51	999		84		20
Han 31 th 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Hal en 31st		40 400 4	16		Ši –		4650

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No. X.-NET REVENUE ACCOUNT.

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t,	d.	00	=======================================			17
f-yer ding 31s 300.	£ 8	13	4	:		18
Half-year ending Dec. 31st, 1900.	भ	106	288		9	2988 18 7
		By Balance from last half-year's account 106 13 8	" Balance Revenue Account, No. IX. 2882 4 11	". Interest on Bank Balance		3
		By		3		
Half-year ended Dec. 31st, 1899.	43	163	2984	2	-	3147
	d.	0	67	20		-
nding c. 31st	σå	0	4	14		18
Half-year ending Dec. 31st, 1900.	£ s. d.	287 0 0	2696	5 14		2988 18 7
		:	:	:		
		To Interest on Mortgage Bonds	" Balance available for Dividend 2696 4	" Interest on Overdraft …		
Half-year ended Dec. 31st, 1899.	1	277	2865	20		3147

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	F 63	0	61
80	œ 4	0	4
Mr. year endin Dec. 31st, 1900.	£ 2696	1690 0 0	1006 4
Half-yea Dec. 31		250	
	:	::	
	i	annum	-
	:	t. per annum 6 per cent. per	***
	Balance available for Dividend, as per Account No. X.	Dividend on Preference Shares (£10,000) at 5 per cent, per annum Dividend on Ordinary Shares (£48,000), at the rate of 6 per cent, p	Balance to next half-year
Half-year ended Dec. 31st, 1899.	£ 2865	250	935

No. XII, -ABSTRACTS.

Half-year ending Dec. 31st, 1900.	£ s. d. 88 0 4 26 13 6 114 13 10 38 8 0 76 5 10	Half-year ending Dec. 31st, 1900.	ož G	30 18 11 8 1 0 32 3 4	101	Half-year ending Dec. 31st, 1900.	£ s. d. 50 0	120 0 0	12
C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages Materials Less Old Material	DTRAFFIC EXPENSES.	TAN TO STORY OF THE STORY OF TH	, and Tickets		B.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager	Railway Clearing-House Expenses	Insurance
Half-year ended Dec. 31st, 1899.	£ 79 80	Half-year ended Dec. 31st, 1899.	3 2	23: 85 23: 87	375	Half-year ended Dec. 31st, 1899.	£ 000 120 120 120 120 120 120 120 120 120	100	184
Half-year ending Dec. 31st, 1900.	8. 17. 6. 7.		374 15 1	Half-year ending Dec. 31st, 1900.	£ s. d.	145 1 11 232 8 4 47 5 10	163 1 6 9 9 1		597 6 8
AMAINTENANCE OF WAY, WORKS, AND STATIONS,	MAINTENANCE AND RENEWAL OF Wages Materials Repairs of Bridges, Fences, &c	Repairs of Stations and Buildings MILES MAINTAINED.	Single, /4.	BLOCOMOTIVE POWER.	RUNNING EXPENSES.	Wages of Engine Drivers, &c Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages Materials		
Half-year ended Dec. 31st, 1899.	£ 204 99	41	990	Half-year ended Dec. 31st, 1899.	क	151 147 49	171		539

No. XIII.—GENERAL BALANCE SHEET.

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£ s. d. 5000 0 0 51 12 11 105 0 0 372 17 2	£ 5529 10
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By Capital Account, balance at debit thereof, as per Account No. 4 Sundry Accounts due to the Co Stores on hands	Total
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£ s. 2696 4 278 14 254 11 2300 0	5529 10
per 2696 4 278 14 254 11 2300 0	£ 5529 10 1
nt, as per 2696 4 278 14 mpany 2300 0	£ 5529 10
Account, as per 2696 4 nterest 278 14 the Company 254 11	
o Balance Net Revenue Account, as per Account No. 10	:
To Balance Net Revenue Account, as per Account No. 10 2696 4 2 278 14 7 Sundty Accounts due by the Company 254 11 4 Reserve Fund 2300 0 0	:

No. XIV.-MILEAGE STATEMENT.

alf-year					Half-ye	vr ending 31st Dec	2., 1900.
st Dec., 1899.					Miles	Miles	Worked b
74	Lines owned by Company	:	:	:	7	73	74

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1900.	21,960	39	21,999
	:	:	3
PA	(;	:	:
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		:	:
	:	:	:
	1:	:	Total
	:	:	
	:	:	
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	:	:	
	Passenger Trains	Other Trains (ballast, &c.)	
Half-year ended 31st Dec., 1899.	21,945	222	22,033

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have, during the past half-year, been maintained in good working condition and repair.

R. H. GOOD, Engineer.

Waterford, February 13th, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

Waterford, February 13th, 1901.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1900, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 6 per cent. per annum on the Original Shares, have been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Jun. Auditors.

Waterford, February 13th, 1901.

WEST CLARE RAILWAY Co., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 31st October, 1900.

TO BE SUBMITTED TO THE

Thirty-First General Meeting of the Shareholders

TO BE HELD AT THE

Offices of the Company, 39 Dame Street, Dublin

NC

WEDNESDAY, 27th FEBRUARY, 1901,

AT ELEVEN O'CLOCK, A.M

Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin SIR FRANCIS W. BRADY, Bart., D.L., Sorrento Cottage, Dalkey, Co. Dublin DAVID COFFEY, Esq., J.P., Fitzwilliam Place, Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin JAMES WILLIAM LOMBARD, Esq., Folkstone House, Terenure, Co. Dublin

Baronial Directors:

MICHAEL HOGAN, Esq., J.P., Ballycashen, Kilnaboy, Co. Clare

JOHN ARKINS, Esq., J.P. Knockroe, Kilfenora, Co. Clare.

MICHAEL LYNCH, Esq. Magowna, Fountain Cross, Ennis.

Engineer:

WM. BARRINGTON, C.E., Limerick.

Solicitors :

O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary:

W. J. KENNEDY.

Head Offices:
39 DAME STREET, DUBLIN

West Clare Railway Company, Ltd.

Notice to the Shareholders.

Notice is Hereby Given that the Thirty-first Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Company's Offices, 39 Dame Street, Dublin, on Wednesday, the 27th day of February. 1901, at Eleven o'clock, a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday the 21st to Wednesday the 27th of February, 1901, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES, 39 DAME STREET, DUBLIN, 13th February, 1901.

West Clare Railway Company, Limited.

DIRECTORS' REPORT,

To be submitted to the Shareholders at the Half-yearly General Meeting on 27th February, 1901.

The Accounts for the Half-year ended 31st October, 1900, duly Audited, are herewith submitted, and compared with the October, 1899, half-year, show the following results:—

DESCRIPTION	Oct	, 19	00	Oct	., 189	19.	Incre Oct., 1	ase,	Decrease, Oct, 1900	Oct., 1898.
Passengers	£ 4,508	s. 14		4,514		d. 8	£ s	. d	£ s. d. 5 15 6	
Parcels, &c	307	17	1	277	1	7	20 1	5 (5 —	320
Mails	155	15	4	116	16	7	38 1	8 9	9 -	38
Merchandise	1,469	7	10	1,458	17	0	10 1	0 10	_	1351
Minerals	171	19	2	208	12	1	10-		36 12 11	159
Live Stock	586	16	3	551	12	5	35	3 10		530
Special and Mis- cellaneous										
Receipts	62	13	5	33	16	1	28 1	7 4	_	19
TOTAL TRAFFIC RECEIPTS	7.000	0	0	R 101			101 11		77.3	
Total Expenses	7,263 6,779		3 9	7,161 5,390	18		101 1' 1388 11			6659 4 4 66
Net Revenue £	483	13	6	1,770	7	1	_		1286 13 7	2193

Mr. William M. Murphy, the retiring Director, being eligible, offers himself for re-election.

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

JAMES F. LOMBARD,

Chairman,

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN.
13th February, 1901.

Shareholders are requested to notify immediately to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

It is proposed to post the Dividend Warrants on Tuesday, 26th proximo.

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 31st October, 1900.

1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE

Tre	218
Ordinary (Unguaranteed)	£16,500
4 per Cent. Guar- anteed £10 Shares £10	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tranways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tranways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217.

SHOWING PROPORTION RECEIVED. 2.-STATEMENT OF SHARE CAPITAL CREATED,

	Created.	Received.	Arrear.	yet Made.	Unissu
4 per Cent. Guaranteed Shares	£163,500 16,500	£163,500 16,500	11	11	11
	£180,000	\$180,000			1

o. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STO

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT, -TO 31st OCTOBER, 1900.

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FORT	d	0		0
, T	ເກື	0	0	0
Total.	બ	163,500 0 0	16,500 0 0	£180,000 0 0
Amount Received during Received to the Half-year to 30th April, 1900.	£ s. d. £ s. d.	:		:
.00	d.	0	0	0
d to 190	00	0	0	0
Amount Received t	43	163,500	16,500	£180,000 0 0
	Br Receipts-	160,000 0 per Account No. 2 163,500 0 0	per Account No. 2 16,500 0 0	
	d.	0	\supset	10
i	on on	0	> .	0
TOTAL.	ಚಿ	160,000	20,000 0	£180,000 0 0
ear 0.				
Expended during Half-year 31st Oct., 1900.	£ s. d.	:	:	
000	d.	0	0	10
unt ed t	00	0	0	0
Amount Expended to 30th April, 1900,	£ s. d.	160,000	20,000	£180,000 0 0
	To Expenditure-	On Line open for Traffic, &c 160,000 0	" Rolling Stock 20,000 0	M

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

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Line opened for Traffic 2nd July, 1887.

No. 6.—RETURN OF WORKING STOCK.—31st OCTOBER, 1900.

	LOCOMOTIVE.			COACHING	G.		-	MER	MERCHANDISE AND MINERAL.	AND MI	NEBAL.	1
	Tank Engines.	Composite.	Third Class Carriages	Horse Box	Break	TOTAL.	Total, Goods	Cove	Covered Cattle Wagons	Trucks. Wagons	Ballast Wagons T	TOTAL.
W. C. By. Co Do. On Hire S. C. Ry. Co.*	400	5 6	9 4	- 11	911	22	15	25 10 6	10	411	12	66 10 21
Stock on 31st Oct., 1900 Stock on 30th April, 1900	o o	00 ao	133		9 9	288	15	41	255	44	12	97
Increase during Half-year Decrease during Half-year	I Hired Engine I Cast W. C. Rly.	11	11	11	11	11	111	11		11	11	11

"The S. C. Railway Company's Rolling Stock is also shown separately in that Company's Rolling Stock Account

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No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nii.

						1								
Er.	Oct., 1899	બ	286	706	20	39	4,514	277	1,459	209		28	70	7,161
	0	d.	es 00	8 81	00	4	24	F 4	10	01 00		0	0	63
	190	o'c	00 00	1.3	4	10	#	12	1	110		56 13	0	3
	Oct., 1900	બ	337	681 2,292	58	22	4,508	307 17	1,469	171		56	9	7,263
ER, 1900	Oct., 1899.		2,667	10,038		1	93,019	3,812	6,966	3,591				
31st OCTOBER, 1900.	Oct., 1900.		2,874	9,452	f	1	88,429	4,283	6,962	2,172				
FOR HALF-YEAR ENDED 31st	RECRIPTS.	By Passengers :	" 1st Single …	" 1st Return 3rd Return	" Excess Fares	" Subscription Tickets		" Parcels, &c Mails	" Merchandise	" Minerals	Special and Miscel.	laneous Receipts	", Transfer Fers	The state of the s
OR HA	Oct., 1899.	42 8	1,092	370	1,259	677	10	186	1	9	28	5,391	1,770	7,161
T E	0.	9	10	F-	ಣ	20	0	9			10	6	9	60
N	Oct., 1900.	80	14	16	4	9	11	0	- 1.	- 1	FC	0	3	00
00	.2								10.0	-	-			
ACC	Oct	42	1,663 10	299 16	1,273	594	66 1	87 10			22 15	6,77.9	483 13	7,263
E ACCOUNT	Oct			C £99	D 1,273			87 1	:	of	22]	6,779	483	7,263
REVENUE ACC	Oct					594	99			and Loss of		6,779	:	7,263
Dr. No. 9.—REVENUE ACC	EXPENDITURE. Oct	of Way, Works, and	ract A	O	1	E 594	99	:	Compensation for personal injury	Loss		6,779		7,263

No. 10.-NET REVENUE ACCOUNT-FOR HALF-YEAR ENDED 31st OCTOBER, 1900.

Dr.

Cr.

	Oct., 1900. Oct., 1899	Oct., 1899		Oct., 1900	Oct., 1900 Oct., 1899
72	£ 8. d.	4		& s. d.	2
483	483 13 6	1,770	By Revenue Account No 9.	483 13 6	1,770

No. 10a. GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 31st OCTOBER, 1300.

1,635 0 0	2,786 6 6	0 0 906,13
		7
	". Amount to be contributed by the County of Clare	
d.	ů (0
\$,270 0 0	1,635 0 0	£4,905 0 0
To Guaranteed Dividend for Six Months ended 31st July, 1900	" Guaranteed Dividend accrued to date (see Account No. 13)	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

2,786 6								ľ
hs at 4 per cent. on £163,500	Revenue Account No 10 ributed by County of Clare	: :	::	: :	4	£483 13 6		-
	idend for Six Months at 4 per cent. on £163,500	:	:		:	අත අර	0 0 0	_

No. 13.—GENERAL BALANCE SHEET.

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31st October, 1900.

## 1,035 0 0 1,635 0 0 1,635 0 0 Traffic Accounts due to the Compuny 1,279 14 1 ### Amount due by Post Office	
2,081 17 1 1,635 0 0 Traffic Accounts due to the Clare County Council 282 18 1 " Sundry Outstanding Accounts 3,186 4 9 " Railway Clearing House " Trish Railway Clearing House " Cash in Bank on Dividend Account " General Stores on hand	£8,465 14 0
2,081 17 1 1,635 0 0 Traffic Accounts due to the Clare County Council 282 18 1 " Sundry Outstanding Accounts 3,186 4 9 " Railway Clearing House " Trish Railway Clearing House " Cash in Bank on Dividend Account " General Stores on hand	14
2,081 17 1 1,635 0 0 Traffic Accounts due to the Clare County Council 282 18 1 " Sundry Outstanding Accounts 3,186 4 9 " Railway Clearing House " Trish Railway Clearing House " Cash in Bank on Dividend Account " General Stores on hand	460
2,081 17 1 1,635 0 0 Traffic Accounts due to the Clare County Council 1,279 14 1 3,186 4 9 Railway Clearing House Irish Railway Clearing House Cash in Bank on Dividend Account Do on Current Account General Stores on hand	883
2,081 17 1 1,635 0 0 282 18 1 1,279 14 1 3,186 4 9	
2,081 17 1 1,635 0 0 282 18 1 1,279 14 1 3,186 4 9	
2,081 17 1 1,635 0 0 282 18 1 1,279 14 1 3,186 4 9	
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Guarenteed Dividend Account Outstanding Dividends Amount due to other Companies Sundry Outstanding Accounts	
To Dividend Reserve Fund " Guarunteed Dividend Account " Outstanding Dividends " Amount due to other Companies " Sundry Outstanding Accounts	
H	

No. 15. -STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 31st OCTOBER, 1900.

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James F. Lombard, Chairman. W. J. Kennedy, Seretary and Accountant.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

WILLIAM BARRINGTON, M.I.C.E., Engineer. CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagous, Machinery, and Tools have, during the past 30th November, 1900.

to the Shareholders of the West Clare Railway Company, Limited, as follows:—We have compared the foregoing Revenue Account and Balance Sheet with the Books, Accounts and Vouchers relating thereto. and found them to agree. The Revenue of the half-year has been charged with all expenses which in our opinion ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shewn by the books. AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies Act, 1900, we certify that all our requirements as Auditors have been complied with, and WE REPORT

CRAIG, GARDNER & CO., Auditors.

Dublin, 13th February, 1901.

