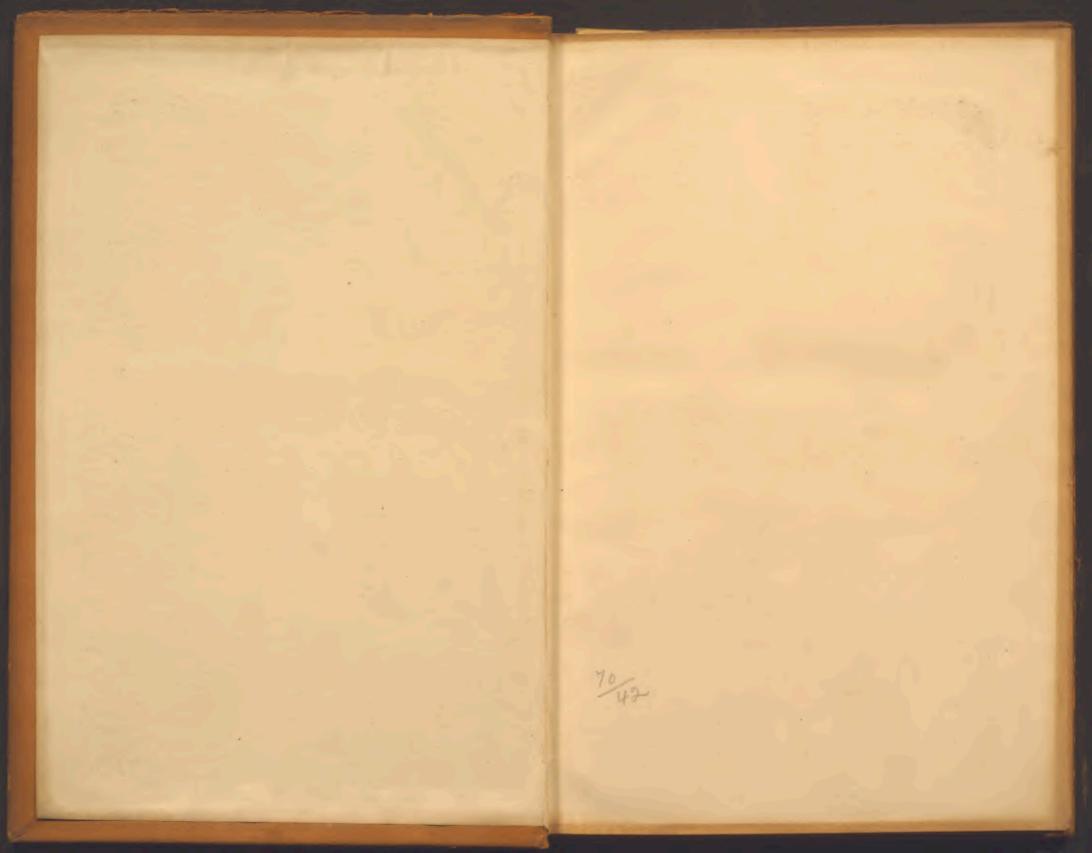
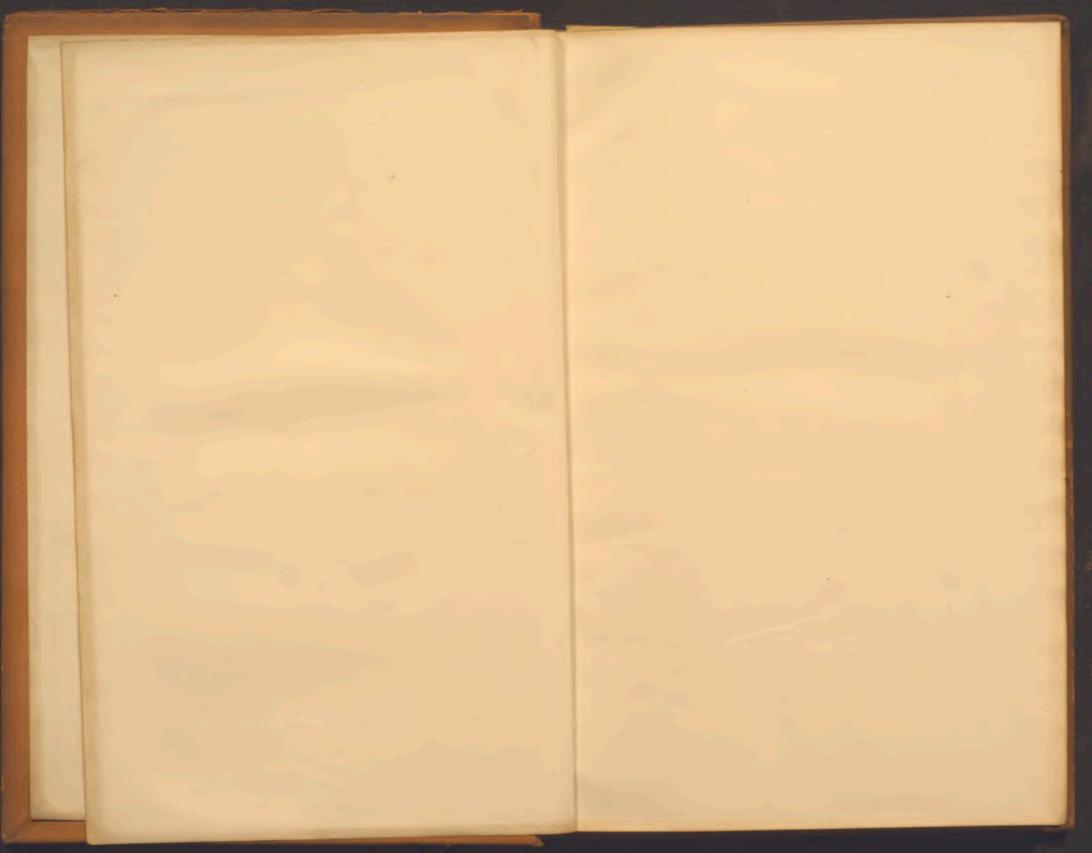
SECRETARY'S OFFICE

G. S. & W. R.





ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, Limited

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Half-Year ended 30th April, 1901.

TO BE SUBMITTED TO THE

Half-yearly General Meeting of the Shareholders

TO BE HELD AT THE

Offices of the Company, 39 Dame Street, Dublin,

ON

WEDNESDAY, 30th OCTOBER, 1901,

AT 11.30 O'CLOCK, A,M.

Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.

SIR FRANCIS W. BRADY, Bart., D.L., Sorrento Cottage, Dalkey, Co. Dublin

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin,

PERCY B. BERNARD, Esq., D.L., Castle Hackett, Tuam.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin

Baronial Directors:

THE RIGHT HONOURABLE LORD ORANMORE AND BROWNE, D.L., Castle MacGarrett, Claremorris.

FREDERICK T. I.EWIN, Esq., D.L., Castlegrove, Tuam.

COL. MAURICE C. J. BLAKE, C.B., Tower Hill, Ballyglass, Co. Mayo.

DENIS J. KIRWAN, Esq., Dalgin, Tuam.

LT. COL. W. G. SAUNDERS KNOX-GORE, Belleek Manor, Ballina

Engineer:

WM. BARRINGTON, M. Inst., C.E., Clare Chambers, Limerick.

Solicitors:

O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary:

W. J. KENNEDY.

Company's Offices:

39 DAME STREET, DUBLIN.

Athenry and Tuam Extension to Claremorris Railway
Company, Limited.

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Notice to the Shareholders.

Notice is Hereby Given that the Ordinary Half-yearly General Meeting of the Shareholders of the Athenry and Tuam Extension to Claremorris Railway Company, Limited, will be held at the Company's Offices, 39 Dame Street, Dublin, on Wednesday, the 30th day of October, 1901, at 11.30 o'clock a.m. for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 23rd to the 30th of October, 1901, both days inclusive.

(By Order of the Board)

W. J. KENNEDY,

Secretary.

Offices, 39 Dame Street, Dublin, 16th October, 1901.

Athenry and Tuam Extension to Claremorris Railway Company, Limited.

(Worked by the Great Southern and Western Railway Company.)

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 30th October, 1901.

The comparative statement of Traffic Receipts for the half-year ended, 31st March, 1901, as rendered by the Working Company, exhibits the following results:—

Description	April, 1901	April, 1900	Increase April, 1901	Decrease, April, 1901	April, 1899
Passengers	£ s. d. 906 8 9	£ s. d. 811 17 3	£ s. d. 94 11 6	£ s. d	£ 725
Parcels, &c	69 19 4	58 11 2	11 8 2	_	55
Mails	2 10 0	2 10 0	-	-	2
Goods	743 4 7	625 17 0	117 7 7	-	686
Minerals	4 18 3	7 1 9	1 4	2 3 6	8
Live Stock	283 7 9	244 10 4	38 17 5	_	202
-	-	_	-	-	-
TOTAL RECEIPTS	2,010 8 8	1,750 7 6	260 1 2	_	1678
-				_	
50 per cent	1,005 4 4	875 3 9	130 0 7	-	839
Passengers, No.	23590	20615	2975	3	16932
Goods, Tons	7526	6047	1479	-0	7527
Minerals, Tons	210	235		25	122
Live Stock, No.	13091	9456	3635	-	8728

The gross Revenue of the Company, from all sources, amounts to £1,363 8s. 1d., and the expenditure to £317 17s. 8d., leaving a Net Revenue of £1,045 10s. 5d., which has been placed to credit of the County Mayo, as against its statutory liability of £1,960 in respect of Guaranteed Dividends for the half-year ended 30th April, 1901.

JAMES F. LOMBARD,

Chairman,

W. J. KENNEDY,

Secretary.

OFFICES: 39 DAME STREET, DUBLIN. 9th October, 1901.

Shareholders are requested to notify to the Secretary, IN WRITING, any PERMANENT change in their present registered address, which is that to which this Report is sent.

It is intended to post the Warrants for the half-year's dividend to 30th April, 1901 on Tuesday, the 26th of November next.

& TUAM EXTENSION TO CLAREMORRIS RAILWAY CO., LTD. ATHENRY

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Statement of Accounts to 30th April, 1901,

Frampanes ares, 1992 to 1983 Framways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 Framways Order in Council (Ireland) (Atheny and Tuam Extension to Claremorris Railway) Confirmation Act, 1891, 54 Vic., ch. 1.

PROPORTION RECEIVED SHARE CAPITAL CREATED, SHOWING STATEMENT OF

DESCRIPTION	Amount	Amount	Calls in Arrears	Calls not yet Made	Amount Unissued
Guaranteed 4 per Cent. Shares Ordinary (Unguaranteed) Shares	2,000	2,000	11	11	
	£100,000	£100,000		1	1

AND DEBENTURE STOCK. LOANS BY RAISED -CAPITAL 00

TOTAL Received to the Half-year to 31st Oct., 1900 30th April, 1901	£ s. d. By Receipts- £ s. d. £ s. d.	Guaranteed Shares. 98,000 0 0 98,000 0 0	6,600 0 0 Unguarant'd Shares 2,000 0 0 2,000 0 0	0 0 000 00 0 0 00 00 00 00 00 00 00 00	
Received to 31st Oct., 190	d. By RECEIPTS— & 8.	Guaranteed Shares.	O Unguarant'd Shares	0 000 0013	
	4	0 007 700	0 009'9	1	£100,000 0
Expended during Half-year 30th April , 1901	-	E B C	: :		:
Amount Expended to 31st Oct., 1900		to 8 d	93,400 0 0 0 6,600 0 0		£100,000 0 0
		To EXPENDITURE -	: :		

The Line was opened for Truffic on the 30th April,

8

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Z.

No. 6.-RETURN OF WORKING STOCK.-30th APRIL, 1901.

	LOCOMOTIVE		COACHING	.66.			MERCE	IANDISE AL	SERCHANDISE AND MINERAL.	Mr.	
	Engines	Composite	Third	Breuk Toral	TOTAL	Open Goods Wagons	Goods Coward Wagons W	Covered Cattle Wagons	Timber	Ballast Wagons	TOTAL
Stock on 30th April, 1901 Stock on 31st October, 1900	60 60	TP.	11		11	30	11	TI	11	11	30
Increuse during the Half-year Decrease during the Half-year	11			11	11	1 1	11	11	11	11	П

The Line is worked under agreement in perpetuity by the G. S. & W. Railway Company,

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No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT,

Z

No. 8.- CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1901

Of r.

-								
	EXPENDITURE		April, 1901	1 April 1900	RECEIPTS	April, 1901	1901	April 1900
			£ 8. d	d.		£ s. d.	£ 8. d.	भ
Maint	To Maintenance of Way, Works, and Stations	r, Works, and	35 14 (0 36	By Passengers	6 8 906		812
					" Parcels & Miscellaneous	69 19 4	1	59
Locor	Locomotive Power	do B	-	1	" Mails	2 10 0	1	22
Carri	Carriages and Wagons	do. C	Y	1	" Goods	743 4 7	1	626
8					" Minerals	4 18 3	1	1-
Traff	Traffic Expenses	do. D	1	1	" Live Stock	283 7 9	-	244
Gene	General Charges	do. K	229 0 8	8 232	Total 2,010	2,010 8 8		1,750
Law	Law Charges	:	29 5 (0 39				
Parli	Parliamentary Costs	:	23 18 (0	Waterford, Limerick & Western, and	stern, and	£ 8. d.	વ્ય
Com	Compensation for Personal Injury	Injury	1	1	Cos. Minimum Rent of £51 per	f £51 per		
Com	Compensation, Damage and Loss of	nd Loss of			week payable under	Working		
3	Goods	:	7	1	Agreement in lieu o	lieu of 50 per		
Rate	Rates and Taxes		1	1	cent, of above Receipts, .		1,362 8 1	1,326
			317 17 8	8 307	" Special and Miscellaneous Receipts	Receipts	P	1
Net	Net Revenue Account, No. 10	:	1,045 10 5	5 1,020	., Transfer Fees	:	1 0 0	1
	THE PERSON NAMED IN COLUMN		1,363 8 1	1 1.327			1,363 8 1	1,327

The Line was opened on the 30th April, 1894, and is being worked under agreement in perpetuity by the Great Southern and Western Railway Company.

No. 10.—NET REVENUE ACCOUNT—FOR HALF-YEAR ENDED 30th APRIL, 1901.

ofr.

	April, 1901. April, 1900	April, 1900		April, 1901	April, 1901 April, 1900
	£ 8. d	વ		£ 8. d.	3
To Guaranteed Dividend Account (see Account No. 10a)	1,045 10 5	1,020	By Revenue Account No. 9	1,045 10 5	1,020
	1,045 10 5 1,020	1,020		1,045 10 5	1,020

No. 10a. -GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1901.

	100	છં	d.
To Guaranteed Dividend to 30th April, 1901 1,960 0	1,960 0 0 By Net Revenue Account (April, 1901)	1,045 10 5	23
	". Amount to be contributed by the County Mayo	914 9 7	1-
0 0 096.13	0 0	£1,960 0 0	0

No. 11-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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Vet Revenue Account No. 10	at 4
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uble from Net Revenue A	pu
uilal	ividend for Six Months at 4 per of
Ava	Div
1	

No. 12	No. 12—Abbithous III	000	April,	C-REPAIRS AND RENEWALS OF CARRIAGES	Anril 1901	April,
A-MAINTENANCE OF	WAY, WORKS, &C.	April, 1901	1900	AND WAGÓNS.		1900
c.	Way Washington	£ 8. d.	બર	SALABIES—Office Expenses and General Superintendence	£ 8. d.	4
MAINTENANCE AND MENEWAL OF FEMALNEN WAI		85 14 0	36			i
Materials	: :			iis	1	1
		35 14 0	999		!	1
REPAIRS OF ROADS, BRIDGES.	GES, SIGNALS AND WORKS-				1	Ī
Wages	: :			Materials	-	1
Sintellans						-
	Presentation			Hire of Carringes and Wagons		1
KEPAIRS TO STATIONS AND DULLDIAGS				Total	1	1
Materials	:		1			
A Part of the Part				D TRAFFIC EXPENSES		
MILES MAINTAINED BY WORK- Single 17			96		£ 8. d.	eq.
	I OTAL		5	:		11
				al Stores	11	11
B	-Locomotive Power.			Printing, Stationery and Tickets Horses, Vans and Bus	! !	11
				:		11
	General Superintendence	£ s. d.	48	Miscellaneous Expenses		1
Office Expenses and				TOTAL	1	1
BUNNING EXPENSES-						-
Wages connected w	Wages connected with the Working of Locomo-			E-GENERAL CHARGES		
. Coal						9
Water Oil Tallow and other Stores	er Stores		1	Directors' Fees and Travelling Expenses	62 7 7	302
610			-		15	47
LOCOMOTIVE REPAIRS—				Salaries of Secretary, Accountant and Clerks	180	2 22
Wages.		11		Advertising Fire Insurance Fidelity and Accident Premiums		11
					0 0 06	1 0 8
Hire of Engines	:			General Interest General Interest	1	3 1
	TOTAL	1	1	TOTAL	229 0 8	282
						1

The Line is worked under Agreement in perpetuity by Great Southern and Western Railway Company.

No. 13-GENERAL BALANCE SHEET 30th April, 1901. ना दि

Cr.

		١		ı	١			
			42	ъ в. d.	d.		£ 8. d.	d.
To Sundry Outstanding Accounts	ë	:	757 7 6	7	9	By Cash in Bank on Dividend A/c	26 17 2	61
" Amount Due to Bankers	•	;	10 11 5	11	10	" Cash in Bank on Current A/c	1	
" Outstanding Dividends		:	1,888 17 6	17	9	" Amount due by other Companies	3,495 11 0	0
" Guaranteed Dividend Account	:	:	0 0 096,1	0	0	" Sundry Outstanding Accounts	20 6 6	9
						"Amount due by the County of Mayo to 30th April, 1901	914 9	<u></u>
						". Interest Suspense Account	159 12 2	67
			24,616 16 5	16	1 10	14	£4,616 16 5	1 10

13

No.-14 MILEAGE STATEMENT.-30th APRIL, 1901.

	Miles	Miles Constructed.	Miles Constructing.	Miles Worked by Engines.
Line owned by Company	17	17	1	17

OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL, 1901.

	April, 1901 April, 1900	April, 1900 Increase, April, 1901
Passenger, Goods, and Cattle Trains, as returned by Working Co.	22,369	

CERTIFICATE RESPECTING THE PERMANENT WAY, &c. that the whole of the Company's Permanent Way, Stations, Buildings, Rolling Stock been maintained in good working condition and repair.

22nd May, 1901.

WILLIAM BARRINGTON, M.I.C.E.,

AUDITOR'S CERTIFICATE AND REPORT.

I hereby certify, in accordance with the Companies' Act. 1900, that all my requirements as Auditor of the Athenry and Tuam Extension to Claremorris Railway Company, Limited, have been complied with, and I REPORT TO THE SHAREHOLDERS

that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, the state of the Company's affairs as shown by the books of the Company.

DUBLIN, 28th June, 1901.

W. H. BRIGGS, Auditor.

BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1901,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Forty-Seventh Half-yearly General Meeting,

TO BE HELD IN THE

ANTRIM ARMS HOTEL, BALLYCASTLE,

On Friday, 16th day of August, 1901,

AT 12-0 O'CLOCK, NOON.

Ballymoney: PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1901.

DIRECTORS.

- 3 HUGH M. M. GILDOWNY, Esq., J.P., Clare Park, Ballycastle,
- 1 RICHARD M. DOUGLAS, Esq., J.P., Portballantre, Bushmills, Deputy Chairman.
- WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- THOMAS M'ELDERRY, Esq., Ballymoney.
- ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 2 L. G. P. FILGATE, Esq., J.P., Ballylig, Killagan, Co. Antrim.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. John Young, D.L., J.P., Galgorm Castle, Ballymena.
- ROBERT P. WOODSIDE, Esq., Carnsampson, Ballycastle.
 - 1 Vacates in February, 1902.
 - 2 Vacates in February, 1903.
 - 3 Vacates in February, 1904. * Represents Belfast & Northern Counties Railway Co.
 - + Represents the Antrim County Council.

Ballycastle Railway Company.

NOTICE is hereby given that the Forty-seventh Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held in the Antrim Arms Hotel, Ballycastle, on Friday, the 16th day of August, 1901, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 3rd to the 16th August, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 24th July, 1901.

Directors' Report

Half-year ending 30th June, 1901.

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HE Directors submit herewith the Half-yearly Accounts to 30th June, 1901, duly audited.

The Receipts from all sources, compared with the corresponding period last year, show an increase of £159 is. 11d., and in the Working Expenses there is an increase of £145 2s. 2d., chiefly due to the enhanced price of Coal and other materials.

After providing for interest charges, there remains a sum of £374 13s. 1d. at credit of Net Revenue Account to be carried to next Account.

During the Half-year, £500 Debenture Stock was issued, and £51 11s. 7d. expended on Capital Account, particulars of which are given in Account No. 5.

(Signed,)

HUGH M. M'GILDOWNY, Chairman.

No. 1 -STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	Total.	N II.
BALANCE.	Shares. Debenture Stock.	NIL.
	Shares.	N II
NCTIONED.	Total.	£135,000
CAPITAL CREATED OR SANCTIONED.	Loans or Debenture Stock.	245,000
CAPITAL C	Shares.	
RISED.	Shares, Loans or Total. Stock.	£135,000
CAPITAL AUTHORISED.	Loans or Debenture Stock.	£45,000
CAPIT	Shares.	£30,600
	ACT OF PARLIAMENT.	"Ballycastle Railway Act, 1878." £90,600 £45,000 £135,000 £90,000

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	£28,360 NIL. £28,360
Amount Created, Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	NIL NIL NIL
Calls in Arrear.	£6 0 0 NII
Amount Received.	£51,634 0 0 *9,026 10 0 £60,660 10 0
Amount Created.	£80,000 10,000
DESCRIPTION.	Ordinary £10 Shares Baronial Guarantee Shares

^{*} Issued at a discount of £973 10 0

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	sed by issue benture Stock 4 per cent.		0	£45,000 0	
	iss St	60	0 :	000	
	tur.	£ s. 27,699 0 28,199 0	50	45,0	
CK	Raised by issue of Debenture Stock at 4 per cent.	6131		£45,000 0 0 0 15,000 0 0	
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No. 3—CAPITAL RAISED BY LOAN AND DEBENTURE STOCK				chorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per set available, set available, sed by Loans and Debenture Stock as above,	
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-				otal amount authorised to be raised by Loans and Debenture. Statement No. 1,	Balance, being available borrowing powers, at 30th June, 1901,
				Lo	ple
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0				nised 1 md	20
3-			: .	1, 1, 1e,	ein
0		1900		No.	e, 1
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		Dec., 1900, June, 1901,	Increase, Decrease,	authorised to be ra Statement No. 1, not yet available, raised by Loans a	Ba
		31st 30th	Deci	aut] Stat not rais	
		Existing at 31st		Total amount authorised to be rai Statement No. 1, Less Amount not yet available, Total amount raised by Loans ar	
		50		nou	
		stin		ala s Ai	
		Exi		Tot Les Tot	

	7	0 0	0 0	0 01	20 CC	0
Total.	7.	00,660 10 0	28,199 0 0	10,836	99,725 15 2 4 099 8 6	109 755 9 0
Amount Received during Half-year to June 30, 1991.	8. 8. d.	*:	200 0 0		200 0 0	
Amount Received to Dec. 31, 1900.	35 20 20	60,660 10 0	27,699 0 0	10,836 5 2	99,225 15 2	:
	£ s. d. By Receipts -	7 14 499 14 3 Leans & Dehenture Stock	As per Account No. 3, 27,699 0 0	Miscellaneous Receipts 10,836	De Lancon	
Total.		14,499,14,3				103 755 3 8
Amount Expended during Half-year to June 30, 1901.	£ 8. d.	51 11 7				51 11 7 103 755 3 8
Amount Expended to Dec. 31, 1900.	£ s. d.	89,255 9 5 14,448 2 8				103,703 19, 1
	To Expenditure— On Line open for	traffic Working Stock				

Cr.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

NO. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1901,

Locomotive Steam Brakes, Working Stock-

£51 11

Stock at 31st Dec., 1900. Stock at 31st Dec., 1		Locomotive		COACHING.	ING.				MERCHANDISE.	CDISE	
3 3 3 7 7 8 2 15 15 15 15 15 15 15 15 15 15 15 15 15		Tank Engines.	Composite 1st, 2nd & 3rd Class.		3rd Class Breaks	Break Vans.	Total.	Covered Wagons.	Open Wagous.	Cattle Wagot.s.	Total.
Imcrease,	Stock at 31st Dec., 1900.	ග භ	ကက	9191	න ආ	01 67	15	15	300	0 10	50
	Imcrease,										

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	In subsequent Half-years	£ s. d.	Not ascertained.	
	During the Half-year ending 31st Dec., 1901.	p s 3	:	
	DETAILS			
10.7				

No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

45,167 0 0 4,029° 8 6	41,137 11 - 6
28,366 0 0 45,167 0 0 45,029° 8 6	
£1,801 0 0 15,000 0 0	:
t received (as per Account No. 2 is per Account No. 3) s per Account No. 4)	:
Share Capital authorised or created but not yet received (as per Account No. 2 Loan Capital authorised but not yet received (as per Account No. 3) Powers not yet available Less: Balance at Debit of Capital Account (as per Account No. 4)	Balance,

	= 1		60	0	ಣ	0	60
Cr	Half-year ending June 30, 1901	च •	9	12	00	-	10
0	Half-year ending une 30, 19			1042 1	2388 18	154	2542 19
	Jun	બ	1346	10	67	-	25
-		112222	ರಾ	1123		20	
	1		00	763 18 11 90 1 11 188 11 2	1	0 1	
		£ 8 16 0005 6 15 7 15 7 15 7 15 7 15 7 15 7 15 7 1	161	763		150	
					1 00	:	
		800 1,073 25,2081	", Parcels, Horses, Carriages, etc.",	4813 tons	7316 tons		
		04	ges,	4813	316	fe.,	
			rria	37 67	10	", Mails, " Transfer fees, Rents, etc.,	
	PFS		Ca			lent	4.3
	RECEIPTS.	ets,	rses	· a ·		200	
18	2	'assengers— 1st Class. 3rd ', Season Tickets,	Ho	Merchandise, Live Stock, Minerals,		teo fee	
		Passengers 1st Class. 2nd ", 3rd ", Season Tie	els,	Merchand Live Stoc Minerals,		ls, ısfei	
Z.		Passe 1st 2nd 3rd 3rd Seas	Pare	Mer Live Min		Mails, Transf	
No. 9.—REVENUE ACCOUNT.		By Passengers—1st Class, 2nd ,, 3rd ,, Srd ,, Season Tick		2 2 2		2.2	
2	8	100004 2	0 4	0149	0	04	4
A(Half-year ending June 30, 1900	13 15 1	11 20	900	14	C 80	17
E	Half- end me 3	73 74 74 961 18 1128	132	93	2226 14	150	000
N.			1				63
M	Half-year ending June 30, 1901	20101010	: :0 %			22 0	2542 19 3 2383 17
RI	Half-year ending une 30, 19	£ 8 41 10 194 16 59 12 13 13 13 42 17	11 0 14 8		1960 14		1 2
6	H	4.04.00			196	52 52	254
0		EQUAR :				ıt,	
Z		tract	c.,			", Balance carried to Net Revenue Account,	
		abst	Personal Injury, Personal Injury, Damage and loss of Goods, &c., Rents, Insurance, Workmen's Compensation Fire and Locomotive Boilers,	•		a Ac	
		ks (ood			enni	
	I.E.	Maintenance Way and Works Locomotive Power, Carriage and Wagon Repairs, Traffic Expenses, General Charges, Taxes,	Personal Injury. Personal Injury. Damage and loss of Goods, ints, mrance, Workmen's Compens. Fire and Locomotive Boilers,			Rev	
	Expenditure.	nd W	ry; oss c			Zet Zet	3 1
	ENE	Maintenance Way an Locomotive Power, Carriage and Wagon Traffic Expenses, General Charges, Taxes,	Personal Injury. Damage and loss s, ance, Workmen's ire and Locomotiv			to	
	Ext	Wa Wa I Wanses	al last	or.		ied	-4/1
		ance and and and characters are characters and characters and characters and characters are characters and characters and characters and characters are char	rson mag mag	Charges,		earr	
		mot mot age ic E ral	Per Da Da S, rand	Č C		nce	
		Maintenance Way Locomotive Powe Carriage and Wig Traffic Expenses, General Charges, Taxes,	Personal In Personal In Damage and Rents, Insurance, Works	Law		Sala	
		To Maintenance Way and Works (abstract A), Locomotive Power, (", B), Carninge and Wigon Repairs, (", C), Traffic Expenses, (", D), General Charges, (", E), Taxes,	: ::	,,			
	000	2 214012	00 0		-	ಣ	41
	ling 0, 19	s 4111111111111111111111111111111111111	. 0 0 1		12	10	17
Dr.	Half-year ending June 30, 1900	£ 410 1 168 1 187 1 187 1 39 1	13 6	166	815	568	2383
	Ju	450141			18		(2)

Dr.	No 10	No 10-NET REVENUE ACCOUNT.	ENUE ACCOU	N.T.	Cr.
Half-year ending June 30, 1900		Half-year ending June 30, 1901.	Half-year ending June 30, 1900		Half-year ending June 30, 1901
£ s d 525 6 10 16 2 10	To Interest on Debenture Stock, Sankling Account,	£ s d. 562 6 5 20 9 9	£ s d 749 10 5 568 5 3	 ± s d 749 10 5 By Balance from last account, 568 5 3 , Balance from levenue Account, No 9, 	418 17 6 582 5 0
00		582 16 2	1317 15 8		1001 2 6
250 0 0 680 .6 2	", Dividend on Baronial Guarantee shares hall-year ending 31st Dec., 1900 ". Balance,	374 13 1	154 0 29	,, Baronial Contribution in respect of Dividend on Guaranteed Shares,	206 6 9
1471 15 10		1207 9 3	1207 9 8 1471 15 10		1207 9 3

	Half-year ending June 30, 1901	37 ± 5 d	374 13 1
),		z 2	
VIDENI		::	;
FOR DI			÷)
LABLE			:
E AVAI		11	:
BALANC		: 1	:
ON OF	•	11	
APPROPRIATI		10) 1,634 shares,	:
No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance (as per Account No. 10) Dividend on £61,634 shares,	Balance to next Half-year,
No.		Валапсе	Balance
	Half-year ending June 30, 1900.	£ 8 d 680 · 6 2 808 8 4	372 2 10

NO 12-ABSTRACTS

Half-year ending	Jur	2	00	93 11	159 12 5		Half-year ending June 30, 1901.	£ 8.	35 8	15 0 0		393 13 7		Half year ending June 30, 1901.	£ 8 d 6 10 0 138 0 0	20 11 6 11 6 0 8 10 0 15 12 0	202 15 6
ES AND WAGON	1	10 (i	40 7 10	\$ 42 14 1 50 17 8					:::		:				end	Stationery, &c.	
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		CARRIAGES:	Wages and General Superintendence, Materials,	WAGONS: Wages and General Superintendence, Materials,		TRAFFIC EXPENSES.		Salaries, Warres, &c.	, and General Store and Tickets,		:		GRNERAL CHARGES.		Auditors Arbitrators Re Baronial Guaranteed Dividend Salare of Scoretaavs and Clerk.	Office and Travelling Expenses, Postage, Stationery, &c. Advertising and Printing. Clearing House Expenses, Telegraph Expenses,	
Half year		р 8 3	77 11 5	29 5 1	_	Q	Half-year ending June 30, 1900	b 8 3.	41 11 2 84 14 10	12 19 0	1 0 11	405 11 9	22	Half-year ending	2 10 0 6 6 0	25122	1 187 19 1
Half-year	June 30, 1901	.р ж		- 0 0			69 18 7			441 10 9		nding	्ट इ.			170 0 9	694 16 1
		£ 8 d		238 10 2 130 12 0		30 6 3							& 9. d.	26 15 6	152 11 3 316 17 4 28 11 3	56 14 9	
MAINTENANCE OF WAY, WORKS, &C.		enses and General	Maintenance and Renewal of Permanent	Wages, Materials,	Complete Com	Repairs of Roads, Bridges, Signars, and	Repairs of Stations and Buildings, Milks Maintained—	Louvie Single 164	Total 164	M. E. S. S. S. Connection of the Connection of t	LOCOMOTIVE POWER.		1	Salaries, Office Expenses, and General Superintendence, RUNNING EXPENSES—		REPAIRS and RENEWALS : Materials,	
A Malf. vent	ending Inne 30, 1900	P	0	6 4		90	11		1	2		Half-year ending June 30, 1900	d.	13 6	164 11 3 243 8 9 24 11 3	47 12 3 72 15 1	582 12 1

	# s 1 4029 8 6 381 3 3 276 7 9	4686 19 6
		46)
	nereof, as	
	t Debit the	
	## 8. d By Capital Account, Balance at Debit thereof, as per Account No. 4	
No. 13—GENERAL BALANCE SHEET.	By Capital Account per Account, Stores on hand	
BALAN	By C	
RAL	0 110	9
3-GENE	2. s. d. 1961 2 6 874 13 1 551 8 11 1800 0 0	4686 19 6
No. 1	thereof,	
	unding and other Accounts Account, Balance at Credit thereof, aunt No. 10,	
	and other t, Balance o. 10,	
	Sundry outstandin Net Revenue Acco as per account Balance due Bank Reserve Fund,	
	J : ::	

No. 14-MILEAGE STATEMENT.	STATEM	ENT.	
	Halfyear	ended Jun	Halfyear ended June 30, 1901
	Miles Author- ized.	Miles Miles Miles Author- con- worked by ized. Engines.	Miles Miles Miles Author- ized structed Engines.
Lines owned by the Company,	164	164	164
	164	164	164

No. 15.	No. 15.—STATEMENT OF TRAIN MILEAGE.	IILEAGE.
Half-year ending June 30, 1900.		Half-year ending June 30, 1901.
20,318	Passenger and Goods Trains,	20,320

HUGH M. M'GILDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

Stations, Buildings, and other Works have, during We hereby certify that the whole of the Company's Permanent Way,

past Half-year, been maintained in good working condition and repair.

M. BRADSHAW, Resident Engineer MACKINNON, F GEO. T. IAMES

CERTIFICATE RESPECTING THE ROLLING STOCK.

Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair. I hereby certify that the whole of the Company's Plant, Engines,

M. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

have examined the Accounts of the Ballycastle Railway Company for six mouths ending 30th June, 1901, and that they contain a full and true statement of the financial condition of the Company.

BALLYMONEY, 31st July, 1901

Belfast & County Pown Railway Company.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1901.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND ELEVENTH HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS, On TUESDAY, the 6th day of AUGUST, 1901,

AT THE HOUR OF TWELVE O'CLOCK, NOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 3rd August, 1901.

BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1901

DIRECTORS.

CHAIRMAN

THOMAS ANDREWS, Ardara, Comber.

DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- 1 JAMES BARBOUR, J.P., Ardville, Holywood.
- I THOMAS RICHARDSON, 47 Rosemary Street, Belfast.
- 2 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 2 W. J. Hurst, J.P., Drumaness, Ballynahinch, Co. Down.
- 2 SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
- 3 RIGHT HON. LORD DUNLEATH, Ballywalter Park, County Down.
- 3 THOMAS ANDREWS, Ardara, Comber.
 - 1 Vacates in February, 1902.
 - 2 Vacates in February, 1903.
 - 3 Vacates in February, 1904.

REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June, 1901, duly certified by your Auditors.

RECEIPTS.

The receipts from all sources, compared with those of the corresponding period of 1900, show an increase of £687, made up as follows:—

	1900.	1901.	Increase.	Decrease
Number of Passengers.	1,084,958	1,080,299		4,659
Passengers	£ 39,748 3,563 700 11,862 1,309 5,572 563	£ 39,709 3,814 700 11,954 1,315 5,827 685	£ 251 92 6 255 122	£ 39
	63,317	64,004	687	

WORKING EXPENSES.

In the Working Expenses for the half-year there is an increase of £752 4s. 7d.

REVENUE ACCOUNT.

After providing for interest and all prior charges, there remains at credit of Net Revenue Account a sum of £21,495 0s. 1d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent.			
Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent.			
Preference Stock,	4,000	0	0
In payment of Dividend on the Ordinary			
Stock at 5 per cent. per annum,	9,941	0	0
Leaving a Balance to be carried to next			
Account of	1,350	9	7
	£21,495	0	1

CAPITAL ACCOUNT.

The expenditure on Capital Account during the half-year amounted to £12,152 13s. 7d., particulars of which are given in Account No. 5.

ISSUE OF STOCK.

£1,500 Ordinary Stock has been issued, and the premium thereon credited to Capital Account.

NEW WORKS.

Steady progress has been made in the doubling of the section of the Bangor Line between Craigavad and Helen's Bay.

The following work was completed during the half-year:—goods siding with approach at Dundonald; extension

of siding and enlargement of booking office at Bloomfield; extension of platform at loop line, Downpatrick; boiler-makers' shop and additional coal siding at Belfast.

WORKING STOCK.

Two new engines were delivered within the half-year, one being an addition to stock and the other a renewal.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 19th July, 1901.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.

STATEMENT of ACCOUNTS for Half-year ending 30th June, 1901.

		Total.	વ્ય	-:	:	:	:	:	- :	:	120,000		:		: -	:		120,000
	BALANCE.	Loans.	4	:	:	:	-:	:	:	:	30,000		:		:			30,000
PANY.		Stock and Shares.	વા	7:	:	:	:	.:	:	:	90,000	N	:		:			000'08
THE COMPANY	CTIONED.	Total.	વ્ય	999'999	15,000	50,000	138,000	263,000	23,000	320,000		1,475,666	62,909	1,422,757	38,000	1,384,757	15,000	- 1,369,757
EATED BY	CAPITAL CREATED OR SANCTIONED.	Loans.	ಇ	166,666	:	:	{ 38,000 } { 25,000 }	138,000	000'9	80,000	ij	458,666	22,000	431,666	38,000	393,666	15,000	378,666
OF CAPITAL AUTHORISED AND CREATED	CAPITAL OF	Stock and Shares.	વ્ય	200,000	15,000	20,000	75,000	125,000	17,000	240,000	:	1,022,000	80,909	160,166	:	160,166	:	160'166
UTHORISE	SD.	Total.	બ	999'999	15,000	20,000	138,000	263,000	23,000	320,000	120,000	1,595,666	65,900	1,542,757	38,000	1,504,757	15,000	1,489,757
CAPITAL A	CAPITAL AUTHORISED.	Loans.	વ્ય	166,666	:		{ 38,000 }	138,000	6,000	80,000	30,000	483,666	22,000	461,666	38,000	423,666	15,000	408,666
MENT OF	CAPI	Stock and Shares.	વ	200,000	15,000	90,000	75,000	125,000	17,000	240,000	90,000	1,112,000	30,909	1,081,091	:	1,081,091	:	1,081,091
No. 1—STATEMENT		ACT OF PARLIAMENT.		Belfast and County Down Railway Act, 1855,	Portpatrick Railway Act, 1857,	Belfast and County Down Railway Act, 1876, Stock, 456,000, Reduced by The Belfast and County Down Railway (Newcastle Transler) Act, 1881,	Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1984,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act,		Reduction under Act of 1876,		Redeemed under Act of 1881,	Dodnot, in regnoct of \$7 500 Dortmatrick	Railway Shares sold, and £7,500 held as a Reserve Fund Investment	

ECEIVED.	Amount Unissued.	£ s. d.	78,310 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Received.	897, £ 8. d. 248, 141 0 0 60,000 0 0 270,000 0 0	912,781 0 0
IARE CAPITAL CREATED, S	Amount Created.	2837-640 0 0 2845,141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	991,091 0 0
No. 2—STOCK AND SE	DRSCRIPTION.	Ordinary Stock 5 per cent. Preference Stock 4 per cent. "A" do. 5 per cent. "Freference Stock 7 per cent. Preference Stock 8 per cent. Baronial Guaranteed Shares Amount of Stock not yet classified (1891 Act)	Total

	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	£ 8. d 328,666 0 0	328,666 0 0		:		348,666 0 0	328,666 0 0	20,000 0 0
		At 3 I	£ 8. d.	0 0 138,000 0 0		:	378,666 0 0	30,000 0 0	:	: .
KS.	RAISED BY ISSUE OF DEBENTURE STOCKS,	At 4 per cent.	£ s. d.	190,666 0 0	:	:		:	:	:
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.	RAISED BY	LOANS.	:	:	:: 3	:	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital oreated, as per Statement No.1	-3	:	:
DEBENT			:	:		1001	sbenture Stock	:	94	h June, 1901
OANS ANI			:	:	:	:	Loans and De	er 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	Balance, being available Borrowing Powers, at 30th June, 1901
SED BY L			:	- 1	;	:	be raised by ment No. 1	Less Amount not yet available (under 1891 Act)	and Debenture	able Borrowing
TTAL RAI					:	:	mount authorised to be raised by created, as per Statement No. 1	nount not yet	ised by Loans	ce, being availe
o. 3-CAF				:		:	tal Amount created,	Less An	tal Amount ra	Balan
N			:	- 1	:	:	To		To	
			Existing at— 31st December, 1900	30th June, 1901	Increase	Decrease				
			Ex		Inc	Dec				

		d.	0	0	0	63	0		9	00		10	00
Cr.	TOTAL	± € € € € € € € € € € € € € € € € € € €	912,781 0	328,666 0	1,241,447 0	86,473 1	30,000 0		1,545 12	1,359,465 13		67,234 0	1,426,699 14
	Amount Received during Half-year ending 30th June, 1901.	£ 8. d.	1,500 0 0		1,500 0 0	438 19 11	j		***	1,938 19 11			1
COUNT.	Amount Received to to 31st Dec., 1900.	£ 8. d.	911,281 0 0	328,666 0 0	1,239,947 0 0	86,034 1 3	30,000 0 0		1,545 12 6	1,357,526 13 9		- 1	
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts:-	Stock and Shares per Account	re		Premiums on Issue of Stock	Treasury Grant (Downpatrick Killough and Ardglass Railway)	Premium on Portpatrick Railway Guaranteed Stock	Investment.			Balance	
EXPENDIT	TOTAL.	£ 8. d.	1,210,187 2 5	2,390 6 11 194,660 4 2	19,462 0 9								1,426,699 14 3
EIPTS AND	Amount Expended during Half-year ending 30th June, 1901.	£ 8. d.	7,652 13 7	4,500 0 0									12,152 13 7
No. 4-REC	Amount Expended to 11st Dec., 1900.	& s. d.	1,202,534 8 10	2,390 6 11	19,462 0 9								1,414,547 0 8
Dr.		To Expenditure :-	Lines open for Traffic	Lines in course of construction	Steamboat	A provision has been made ciation, and appears in the	Balance Sheet under the head of Steamboat Depreciation Fund.						

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		બ	6,515 8 8	1,025 9 1	4	9	7,652 13 7	4,500 0 0	£12,152 13 7
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No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1901.				nffel				- od	
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DE				ts a	La	tle		ad	
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		FOR	E B	orke	SIS	Jona		TOCK	
		N	blin	W	S	ve L		SO CO	
	1	LINKS OPEN FOR TRAFFIC-	Doubling Bangor Line	New Works and Improvements at Bloomfield, Dundonald. Newtownards, Downpatrick, Newcastle, and other Stations	Law Costs in connection with Lands	Slieve Donard Hotel, Newcastle		WORKING STOCK-One Engine and additional power in Engine purchased on Renewal Account	
	-	INE	6		-	64		VOR	
1	1)mail						-	

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	Ballast Wagons.	44 T-	47	_::
	IstoT	292	299	::
	Goods Brake Vans	12	12	::
	Cattle	15	15	::
60	Goods Covered Wagons	90	50	: :
Merchandise.	Goods or Cattle	105	105	
BRCE	Timber Trucks	10	10	::
M	Flat Wagons with falling sides	49	49	1 1
	Flat Wagons side	231	231	: :
	Flat Box Wagons	85	85	::
T.	[atoT	171	171	
	Accident Brake Van.	-	-	::
	Carriage Trucks	1	-	
	Horse Boxes	00	00	::
	Passengers* Luggage Vans	00	00	::
ING.	2nd and 3rd Composite	12	12	::
COACHING	1st and 3rd Composite.	07	67	::
	let and 2nd Composite	27	27	::
	Srd Class	69	69	::
	2nd Class	22	22	::
	saalO tal	21	21	::
TIVE.	Tenders	13	12	:-
Госомс	Engines	67	30	- :
		Stock on 31st December, 1900,	Do. 30th June, 1901,	Increase during half-year

No. 6-RETURN OF WORKING STOCK.

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In Subsequent Half-years.	•pəu	istrəc	osv qou	
During Half. year ending 31st December, 1901.		6,000	1,400	7,400
			-:-	
		:		
		:		
			3	
		:	:	
		:	:	
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		onl	4	
		Bangor Line Doubling and other Works	Working Stock	
		gor	king	
		Ban	Wor	
			-	

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Share and Loan Capital authorised but not created (as per Statement No. 1) 120,000 0 0		:	:		:		Y	:	120,000	0 0	
Share Capital created but not issued (as per Statement No. 2)		:	1	:	:	:	:	:	78,310	0 0	
Available Borrowing Powers (as per Statement No 3)	:	:	:	:	:	:	7	:	20,000	0 0	
Loan Powers sanctioned but not yet available (as per Statement No. 3)		:	1	ı	;	:	:	:	30,000	0 0	
Less Balance at debit of Capital (as per Account No. 4)			:	:	:	;	:	:	248,310 67,234	0 0	
									-		Г

		d.					_			1
1	Half-year ending 30th June, 1901	si si			67		2 01	00	9 9	19 2
	Half-year ending th June, 18	લ			83		10,005 10	63,318 12	685	03 1
Cr.	He				44,223		10,0	63,3	9	64,003
	- 65	d.	=	010	100		T		09	1
		eć.	00	13	000	181			1	
		વ્ય	39,709	3,813 13 700 0	12,877	11,953 18 11 1,315 0 7 5,826 11 1			663 14 21 12	
		1	600	ත	12,	11,	1			
		807	10	::	::	::		:	1: 2	
		15 16 23	7,115 13 10		DIS	S				
		£3,911 8,233 20,448	311,	::	37 to	: 82		:	2.5	
	202	46	,	80	53,737 tons	86,538 tons				
	H	No. 1901 78,840 231,425 770,034	1,080,299 Holders	riag	::	::		80	1:	
100	IP	No. 78 231 770	H01	Car				eipt		
	园	Class	ket	gud		1.1		Rec	F::	
	RECEIPT	. 0 -	Tie	868	tage:			affic		
	E	S.	958 1,080,299 Season Ticket Holders	Parcels, Horses and Carriages Mails	" Merchandisc Less Cartage	s ck		Total Traffic Receipts	Rents Transfer Fees	
		Раввепрен No. 1900 78,379 243,391 763,188	1,084,958 Sear	sels,	chan	Live Stock Minerals		Tota	ts .	
			1,06	" Parcel	Mer	Live			Rents	
FX		By		2 2	2	: :			2.2	
No. 9-REVENUE ACCOUNT.	006	d. 5000	1- 00	800	11 0 8	1000	0	-	000	0
001	Half-year ending 30th June, 1900	100 110	- =	0-1		13 16 16	- 11	11 91 82,753	10	1
Ø .	falf-yea ending n June,	3,810 8,227 20,586	7,123	3,563	12,783 18 922 4	11,861 13 1,309 7 5,571 16	18,742 18	753	546 5 16 10	63,316 12
NC	30th	8000	39	က်	12,	11,	18,	62,		63,
VE	100	10. 8 0	10	10	- 4	9 0	2	0	01	63
RE	Half-year ending 30th June, 1901	177 170 0	3,548 6 4	-	12 14	3 16	10	=	00	10
8	falf-yea ending June, l	£ 4,947 12,714 3,369	3,548	69	1 22	1,689	1,069 10	37,897 11	26,106	64,003 19
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	UB	Way, Works, &c. (See Abstract A) or ("B) gon Repairs ("C)					" Provision towards Steamboat Working Expenses	Working Expenses	to Net Revenue Account	
i	ENDIT	orks		:	: spoo	: :	boat	Exi	ven	
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	E	Way,		:	988 0	: :	s St	Wor	o N	
	P.	F 65	808		Personal Injury Damage and Lo	Kes	vard	Total		
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		tena noti	" Traffic Expenses	" Law Charges	Personal Inju Damage and	" Rates and Taxes	sion		" Balance carried	
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		To Maintenance of Way, Work " Locomotive Power " Carriage and Wagon Repairs	: :							
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Dr.	une., 1900.	8. d. 3 6 7 1 111				© 61	2 7	9	4 9	1
Dr.	Half-year ending 30th June., 1900.	1 1 6	9,763 18 11 ". 3,573 19 11 ".	149 0 4 ,,	- 1	© 61	2		- Mar	63,316 12 9

Cr.	Half-year ending 30th June, 1901.	28,104 2 4 26,104 2 26,104 16 7 255 0 0	29,660 7 1
COUNT.	60	By Balance brought from last Half-year's Account Balance brought from Revenue Account, No 9. Tolis on Beliast Central Railway, per Great Northern Railway Co. (Ireland) Baronial Gunanteed Shares—Amount receivable from the Down County Council for Dividend thereon.	Charles of the Charle
ENUE ACC	Half-year ending 30th June, 1900	£ 8. d. 5,652 17 9 26,171 6 4 98 8 5 255 0 0	32,177 12 6
No. 10-NET REVENUE ACCOUNT.	Half-year ending 30th June, 1901.	2, 8. 6. 2,070 0 1,125 0 1,14 15 523 10 1 4 1 94 14 19 13 256 0 21,496 0 1	29,660 7 1
No. 1		To Interest on 4 per cent. Debenture Stock 4 3 4	
Dr.	Half-year ending 30th June, 1900	2,070 0 0 0 1,125 0 0 0 0 0 1,125 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	32,177 12 6

	01.	_	8. 0 1.	20,144 10 6
	ne, 190	Total.	21,495 0 1	1,350 9
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	ding 30	end.	£ 8. 6,203 10 6,4,000 0 0 0,941 0 0	
	ear ond	Dividend.	£ B. 6,203 10 4,000 0 9,941 0	
END.	Half-year ending 30th June, 1901.	Rate Per Cent.	10 4 ro	
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BAL			Balance available for Dividend, as per Account No. 10 Dividend on 5 per Cent. Preference Stock , 4 per Cent. Preference Stock , Ordinary Stock	Par
OF			Accou	Balance to be carried forward to next half year
TON			Balance available for Dividend, as per Acc Dividend on 5 per Cent. Preference Stock ,, ,, Ordinary Stock	next 1
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No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	.00		9 G.	1 6 8 0
Z	une, 19	Total.	£ 8. 24,514 19	23,013 1 6
	30th Ji		g 900	67
	nding	Dividend.	B. 8. 10 0 0 0 0 111	
	Half-year ending 30th June, 1900.	Divi	6,20 6,20 12,80	
100	Half-	Rate per Cent.	10 4 00	1 1
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No. 12-A BSTRACTS.

1	AS A WAY WORNA WORK	WORKS &C.		C REPAI	REFAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	ONS.
Holf.voor	MAINIENANCE OF WAY,		Half-year	Half-year		Half-year ending
ending			30th June, 1901.	30th June, 1900	7	30th June, 1901.
aoun June, 1900		& 8. d.	£ 8. d.	£ s. d.		ó
456 0 4	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman-		465 1 0	1,034 11 7 1,298 15 4	Wages and General Supermoon 830 4 11 ence 1,254 0 2	2,084 5 1
2,318 15 4 1,007 12 8	ent Way— Wages Materials	2,133 10 10 901 17 2		380 4	Wagons— Wages and General Superintend- 557 2 2	
617 14 9	Repairs of Roads, Bridges, Signals, and Works Renairs of Stations and Buildings		3,025 8 0 416 10 1 1,030 18 9	1 7	:	1,284 15 8
				Darie U	TRAFFIC EXPENSES.	
	Miles Maintained Double17½ Single58¾			Half-year ending 30th June. 1900		
5,692 3 6	Total761		4,947 17 10	£ 8. d. 7,240 7 10 1,295 17 7	Salaries and Wages, Finel, Lighting, Water, and General Stores	7,295 11 0 1,652 0 2 255 13 4
B	LOCOMOTIVE POWER.			- 00 -	lickets	130 17 1
Half-year ending			ending 30th June, 1901.		Wagon Covers, Ropes, &c	110 3 0
£ 8. d.	Salaries, Office Expenses, and General	£ s. d.	3 S	9,763 18 11	GENERAL CHARGES.	10,387 10 10
20	Superintendence Running Expenses— Wages connected with the wor	3.506 6	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Half-year ending		Half-year ending 30th June, 1901
3,450 8 10 4,693 4 6 448 14 3 400 9 7	040	6,604 10 449 6 431 16	5 10.809 0 0	30th June, 1900 600 0 0 600 0 0 50 0 0	Directors Auditors	£ 8. d. 600 0 0 50 0 0
1,349 7 1 808 17 1	Repairs and Renewals— Wages Materials	1,655 9 10 781 19 3	2,437 9		tary, General Manager, A Stamps, Stationery, &c	1,963 1 8 222 5 0 185 6 1 127 1 5
11,412 8 8			13,597 15 1	125 12 0 127 7 10 46 3 2 131 14 5	ses	2000
885 1 8	Less: Use of Engine Ballasting, &c.		13 1	0 0 011	Servants Accidents—thsurance	3,548 6 4
10 207 77	1-		19,714 1 2	3,573 19 11		

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100	By Capital Account, Balance at Debit thereof, as per Account No. 4	:	General Stores.—Stock of Materials on hand	Traffic Accounts due to the Company	Slieve Donard Hotel-Working Capital	Sundry Outstanding Accounts	Reserve Fund Investments:— £4,237 9/6 India 34 per cent. Stock	£7,500 Portpatrick and Wigtownshire Railways 34 per cent, Guaranteed Stock	Baronial Guaranteed Shares Amount received	Down County Council for Dividend thereon			
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. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0	7,448 9 8	1,300 0 0	8,202 0 0	1,575 0	25,190 3 3			20	
Vo. 13—GENERAL	£ s. d.	63	0	0 9	00	0 0	0 0	0	00			20	
No. 13—GENERAL BALANCE SHEET.	£ s. d.	609 14 3	3,461 14 9	33,135 6 0	7,448 9 8	1,300 0 0	8,202 0 0	1,575 0	25,190 3 3			20	
No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0	7,448 9 8	1,300 0 0	8,202 0 0	1,575 0	25,190 3 3			20	- The second sec
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No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0	7,448 9 8	1,300 0 0	8,202 0 0	1,575 0	25,190 3 3			20	
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No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0	7,448 9 8	1,300 0 0	8,202 0 0	0 1,575 0	25,190 3 3			20	
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No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0	7,448 9 8	1,300 0 0	8,202 0 0	0 1,575 0	25,190 3 3			20	
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No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0		1,300 0 0	8,202 0 0	0 1,575 0	25,190 3 3			20	
No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0		1,300 0 0	8,202 0 0	0 1,575 0	25,190 3 3			20	
No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0		1,300 0 0	8,202 0 0	0 1,575 0	25,190 3 3			20	
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No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0		1,300 0 0	8,202 0 0	0 1,575 0	25,190 3 3			20	
No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0		1,300 0 0	8,202 0 0	0 1,575 0	25,190 3 3			20	
	£ s. d.	609 14 3	3,461 14 9	33,135 6 0		1,300 0 0	8,202 0 0	0 1,575 0	25,190 3 3			20	
Dr. No. 13—GENERAL	£ s. d.	609 14 3	3,461 14 9	33,135 6 0	7,448 9 8	1,300 0 0	8,202 0 0	Slieve Donard Hotel-Renewal Account 1,575 0	Reserve Fund 25,190 3 3			20	
	unt, Balance at Credit thereof, as per 21,495 0 1	609 14 3	3,461 14 9	33,135 6 0		1,300 0 0	8,202 0 0	0 1,575 0	25,190 3 3			20	

	Half-year ending 30th June, 1901.	Worked by Engines.	76	16}
MENT.	ending 30	Miles Con- structed.	16}	76}
STATE	Half-year	Miles Authorised.	108	\$08
No. 14-MILEAGE STATEMENT.			Lines owned by Company	Total
	Half Year	30th June, 1900.	192	764

		_	the Real Property lies, the Person lies,	-
GE.	Half-year ending 30th June, 1901.	294,673	345,725	
MILEA			: : (23)	N
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OF T		: .	Trains	
No. 15-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	Goods and Mineral Trains Total	
No.	Half-year ending 30th June, 1900.	282,350	330,302	

J. A. FORSTER,

Examined and found to agree with the Books and Vouchers of the Company.

BELFAST, 19th July, 1901.

THOMAS ANDREWS, Chairman of the Company. O. J. MYTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.
been maintained in good working condition and repair.
19th July, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engines of the Steamer have, during the past Half-year, been maintained in good working order and repair.

R. G. MILLER, Loco. Supt. 19th July, 1901.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1901, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the to be charged thereto. WM. B. PEAT,

Belfast, 19th July, 1901.

Auditors of the Company,

J. A. FORSTER,

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND ELEVENTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on TUESDAY, the 6th day of August, 1901, at the hour of Twelve o'clock noon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from TUESDAY, the 23rd day of July, 1901, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 13th July, 1901.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Belfast and Aorthern Counties Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1901.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWELFTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

ON FRIDAY, THE 9TH DAY OF AUGUST, 1901,

AT TWELVE O'CLOCK, NOON.

BELFAST:

JR. CARSWELL AND SON, PRINTERS, QUEEN STREET AND COLLEGE STREET.

LIST OF DIRECTORS.

Chairman.

(a) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

Beputy-Chairman.

- (a) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (b) The Rt. Hon. W. J. PIRRIE, L.L.I), D.L., ... Queen's Island, Belfast.
- (b) WILLIAM CHAINE, Esq., ... Cairneastle Lodge, Larne.
- (b) John B. Gunning Moore, Esq., D.L., Coolnafranky, Cookstown.
- (c) WILLIAM TILLIE, Esq., H.M.L. for the County of the City of Londonderry, Duncreggan, Londonderry.
- (c) ROBERT H. S. READE, Esq., D.L., ... Wilmont, Dunmurry.
- (a) EDMUND M'NEILL, Esq., ... Craigdunn, Craigs, Co. Antrim
- (a) James Wilson, Esq., ... Old Forge, Dunmurry, Belfast
 - (a) Retire at ensuing meeting.
 - (b) Retire August, 1902.
 - (c) Retire August, 1903.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 9th August, 1901.

BELFAST, 17th July, 1901.

THE Statement of Accounts for the past half-year compared with the corresponding period, presents the following results:—

	1901.	1900.	Increase.	Decrease.
	£	£	£	£
Traffic Receipts, Rents, &c., per	143,866	141,583	2,283	
Less Working Expenses, Account No. 9	97,127	90,032	7,095	G-1
Profit on half-year's working	46,739	51,551	-	4,812
Miscellaneous Receipts, per Account No. 10	3,844	4,044		200
	50,583	55,595		5,012
Less Interest on Debenture Stock, &c., Account No. 10		15,379	_	79
Balance from previous half-year	35,283 9,385	40,216 11,466		4,933 2,081
Available for Dividend	44,668	51,682		7,014

The Directors recommend that Dividends at the following rates per annum be declared, the same to be payable on 2nd September next—4 per cent. on the Consolidated Preference Stock ... £19,860 10 0 3 ,, on the Three Per Cent. Preference Stock ... 1,928 2 0 $4\frac{1}{2}$,, on the Ordinary Stock 20,666 16 8 £42,455 8 8 And carrying forward to current half-year's account ... 2,213 0 10 £44,668 9 6

During the past six months £25,763 Ordinary and £400 Debenture Stock were issued, and the premiums thereon placed to-credit of Capital Account.

The Comparative Statement of Receipts for the half-years ended 30th June, 1901 and 1900, is as follows:—

	1901.	1500.	Increase.	Decrease.
Number of Railway Passengers	 1,237,874	1,229,078	8,796	7-1
Passengers, Parcels, &c Merchandise Minerals Live Stock	 £ 61,619 56,457 15,098 2,783	£ 61,123 53,951 15,205 3,216	£ 496 2,506	£
Mails Rents and Miscellaneous	 5,978 1,627	5,978 1,804	=	177
Portstewart Tramway	 143,562 304	141,277 306	2,285	
	143,866	141,583	2,283	_

REVENUE EXPENDITURE.

The working expenses are $67\frac{1}{2}$ per cent. of receipts.

After taking credit for the amount received for working other Lines, there is an increase of £7,095, chiefly owing to the high price of coal. Contracts for coal have been entered into at considerably reduced prices, the effect of which will be felt in the current half-year.

CAPITAL EXPENDITURE.

Under this head the outlay for the half-year was £10,842 2s. od.,

details of which are given in Account No. 5.

Your sanction will be asked for expenditure for New Works, &c., amounting to £11,700, the principal item being for works at Whitehead, as shown in Table No. 7. The Directors have also under consideration plans for extending the Station accommodation there, as owing to the great increase in the passenger traffic, the existing Station is found to be quite inadequate; and they contemplate a considerable outlay at Ballymena Goods Station, where additional accommodation is very much required.

PARLIAMENTARY.

The Company's Bill for the acquisition of the Derry Central Railway, approved by the Proprietors at their Special Meeting on 24th May last, has not yet passed through all its stages, but it is expected that it will receive the Royal Assent before the date of meeting.

DIRECTORS AND AUDITORS.

The Directors who retire by rotation are:—The Right Hon. John Young, Messrs. H. H. M'Neile, Edmund M'Neill, and James Wilson. All are eligible, and offer themselves for re-election.

One of the Auditors, Mr. Edwin Waterhouse, also vacates his office, and will be proposed for re-election.

JOHN YOUNG, Chairman.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

AT The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that dute.

RAILWAY COUNTIES NORTHERN AND

1901.

JUNE,

30th

ENDED

HALF-YEAR

FOR

ACCOUNTS

OF

STATEMENT

NCTIONED.	Total.	£513,333 265,000 240,000 12,500 12,500 173,000 350,000 350,000 350,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 19,000 10,000 133,300 133,00	3,015,957
CAPITAL CREATED OR SANCTIONED	Loans or Debenture Stock.	28,333 40,000 62,500 62,500 33,000 35,000 50,000 8,000 8,000 137,197 41,500 50,000 33,300 862,119	862,119
CAPITAL CRI	Stock.	£ 388,000 225,000 189,000 17,500 125,000 100,000 155,000 150,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 19,000 25,000 100,000 100,000 150,00	2,153,838
	Total.	£ 513,333 265,000 280,000 10,500 1133,000 1179,999 200,000 35,000 35,000 35,000 35,000 35,000 113,300 113,300 113,300 2,960,382 2,960,382	3,015,957
CED AND CIVEALL	Loans or Debenture Stock.	128,333 40,000 60,000 62,500 33,000 44,999 50,000 55,000 60,000 8,000 137,197 41,500 50,000 50,000 8,000 8,000 137,197	862,119
CAPI	Stock.	\$85,000 225,000 180,000 12,500 100,000 100,000 155,000 18,000 18,000 18,000 18,000 18,000 25,000 25,000 25,000 10,000 150,000	2,153,838
No. 1—STATEMENT OF CAFILAL ACTIONIZED AND UNDATED IN	ACT OF PARLIAMENT.	Belfast and Ballymena Railway Act, 1845 Belfast and Ballymena 1858 Belfast & Ballymena 1860 Carrickfergus and Larne 1860 Carrickfergus and Larne 1860 Carrickfergus and Larne 1860 Carrickfergus and Larne 1874 Londonderack Northern Counties 1874 Derfy Central 1877 Belfast & Northern Counties 1878 Ballycastle Limavady and Dungiven 1878 Limavady and Dungiven 1882 Draperstown 1882 Limavady and Dungiven 1882 Belfast & Northern Counties 1882 Limavady and Dungiven 1889 Limavady and Northern Counties and Ballymena and Larne Railway Companies' Amalgama-1889 Lion Act, 1899 Do 1899 Belfast and Northern Counties Railway Act, 1896 Do 1899 Belfast and Northern Counties Railway Act, 1896 Belfast and Northern Counties Railway Act, 1899 Belfast and Northern Counties Railway Act, 1899 Belfast and Northern Counties Railway Act,	Total, £

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	No. 2-STATEMENT OF STOCK AND SHARE CAPITAL, C
	No. 2-STATEMENT OF STOCK AND SHARE CAPITAL, C

i i				AT	AT 30TH JUNE, 1901.		
DESCRIPTION.		AMOUNT CREATED.	F. 2	Amount Received.	Nominal Addition.	Total.	AMOUNT UNISSUED.
Ordinary Stock		918,526 0	. d.	£ s. d. 918,526 0 0	£ s. d.	£ s. d.	£ s. d.
Consolidated Preference Stock, 4 per cent.	:	. 993,025 0 0	0	937,450 0 0	55,575 0 0	993,025 0 0	
Preference Stock 3 ,,	:	128,540 0 0	0	128,540 0 0	:	128,540 0 0	
Ordinary or Preference Stock	:	113,747 0 0	0	- :	:	:	113,747 0 0
and a distribution of the second of the seco	#5	2,153,838 0	0	£ 2,153,838 0 0 1,984,516 0 0	0 0 920	55,575 0 0 2,040,091 0 0	113,747 0 0

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

ane	d.	0	10				0	T
Lo Sto	80.0	0	400 0 0					0 0
Total sed by I and by	020	02	00	:		o	20	1
Total Raised by Loane and by Debenture Stock.	739,502	739,902 0 0	4			778 810		38,917 0
re l're	£ 8. d.	739,902 0 0	000		0	0	1	भ
Raised by issue of Debenture Stock—at	02 0	020	400 0 0	<u>.</u>	0	0		
Rais issi Debe St	39,5	6,69	4		119	83,300 0	:	:
	7	7			£862,119 0	83,		
by s.	d.				44		:	
Raised by Loans.		1	0	-:				
Rai	भ				ated,	<u>():</u>	V :	
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V	:	:	:	:) jo			
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	;	i		i	resp			190
6					Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1	i	: 0	Balance, being available Borrowing Powers, at 30th June, 1901
012	-1	<u>:</u>	:	1	ock,			h Ju
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					d by	Less; Amount not yet available	Total Amount raised by Debenture Stock, as above	labl
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	0		1	:	2	t no	pen	, be
	190				zed [0.]	onn	, De	nce
	ber,		:		hori nt N	Am	d by	Bala
14911	cem	ne,			al Amount authorized as per Statement No.	388	rise	
	t De	n o n	:		unt	Le	int r	
S o A	318	306	•		Amo Der S		mou	
. Y 511	or at	25	40	0	al A		al A	
	Existing at 31st December, 1900	Ring	ease	ease	Tot		Tot	
	Exi	Asseming at outh June, 1901	Increase	Decrease				

Dr.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Or.

	01.	d.	0		0	0	8 10	8 10	0	10
	Total to 30th June, 1901	00	0		739,902 0	0	00	00	7	15
	Total to June,		919		305	118	992	984	63,532	116
	T	भ	84,5		39,8	24,	88,266	2,812,684	63,5	76,5
	30t		1,9		2	2,724,418		2,8		£ 2,876,216 15 10
-		d.	25,763 0 0 1,984,516		0	0	4	4		4
	Amount Received during Half-year.	αů	0		0	0	0	0		
	Amount Received during Half-year	43	63		400 0	63	2	05		
	Red d		5,7		4	26,163	9,642	35,805		
-							1			
	Amount Received to 1931st Dec, 1900.	8. d.	0 0		739,502 0 0	0 0	9	8 6		
	Amount Received to to rt Dec, 19	ac			N			-		
	to to Dec,	भ	3,75		9,50	2,698,255	78,624	3,87		
	H H H H H H H		,958		73	69	7	,77		
	673		-			0		£ 2,776,879		
			Stock, per Account No. 2 1,958,753	Debenture Stock, per			Add: Balance of Premium and Discount on Stocks		- :-	
			ntl	TX.			Sto		:	
			con	Stoc	ó		ofP			
			Ac	02	Z +>		nce		0	
		ipts	per	tur	onu		ala		Balance	
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	1901.	s. d.	9 2	1 8	80	0				5 10
	tal o ne, 1901.	s. d. By Receipts:-	N	-		0 0		7		6 15 10
	Total to June, 1901.		N	-		0 0 00000		7		6,216 15 10
	Total to 0th June, 1901.	£ s. d.	N	489,803 1 8	109,485 11 8	40,000 0 0	ió			,876,216 15 10
	Total to 30th June, 1901.	43	2,236,928 2	489,803 1		40,000 G 0				0 2,876,216 15 10
		.j.	8 2,236,928 2	4 489,803 1		40,000 0 0	1			2 0 2,876,216 15 10
		43	12 8 2,236,928 2	4 489,803 1		40,000 G O				63
		.j.	12 8 2,236,928 2	4 489,803 1	109,485 11					63
		£ 8. d.	9,312 12 8 2,236,928 2	1,529 9 4 489,803 1	109,485 11	:				10,842 2
	Amount Expended during Half-year.	d. £ s. d. £	10 9,312 12 8 2,236,928 2	4 1,529 9 4 489,803 1	109,485 11	:				10,842 2
	Amount Expended during Half-year.	£ 8. d.	9 10 9,312 12 8 2,236,928 2	4 1,529 9 4 489,803 1	109,485 11	:		7 7 7 7 7		10,842 2
	Amount Expended during Half-year.	s. d. £ s. d.	9 10 9,312 12 8 2,236,928 2	4 1,529 9 4 489,803 1	109,485 11	:		3 - 1 - 1 - 3		10,842 2
	mount Amount pended Expended during bec., 1900. Half-year.	d. £ s. d. £	9 10 9,312 12 8 2,236,928 2	4 1,529 9 4 489,803 1	109,485 11	:				10,842 2
	Amount Expended during Half-year.	s. d. £ s. d.	9 10 9,312 12 8 2,236,928 2	1,529 9 4 489,803 1	109,485 11	:				10,842 2
	mount Amount pended Expended during bec., 1900. Half-year.	s. d. £ s. d.	9 10 9,312 12 8 2,236,928 2	4 1,529 9 4 489,803 1	109,485 11 8 109,485 11	40,000 0 0				63
	mount Amount pended Expended during bec., 1900. Half-year.	s. d. £ s. d.	9 10 9,312 12 8 2,236,928 2	488,273 12 4 1,529 9 4 489,803 1	109,485 11 8 109,485 11	40,000 0 0				10,842 2
	mount Amount pended Expended during bec., 1900. Half-year.	# # G. G. B. G. B. G.	9 10 9,312 12 8 2,236,928 2	488,273 12 4 1,529 9 4 489,803 1	109,485 11 8 109,485 11	40,000 0 0				10,842 2
	mount Amount pended Expended during bec., 1900. Half-year.	# # G. G. B. G. B. G.	9 10 9,312 12 8 2,236,928 2	488,273 12 4 1,529 9 4 489,803 1	109,485 11 8 109,485 11	40,000 0 0				10,842 2
	mount Amount pended Expended during bec., 1900. Half-year.	# # G. G. B. G. B. G.	9 10 9,312 12 8 2,236,928 2	488,273 12 4 1,529 9 4 489,803 1	109,485 11 8 109,485 11	40,000 0 0				10,842 2
	mount Amount pended Expended during bec., 1900. Half-year.	# # G. G. B. G. B. G.	9 10 9,312 12 8 2,236,928 2	488,273 12 4 1,529 9 4 489,803 1	109,485 11 8 109,485 11	40,000 0 0				10,842 2
	mount Amount pended Expended during bec., 1900. Half-year.	s. d. £ s. d.	10 9,312 12 8 2,236,928 2	488,273 12 4 1,529 9 4 489,803 1	109,485 11 8 109,485 11	:				10,842 2

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDED 30th JUNE, 1901.

	Land.	Law Costs.	Way and Works.	Working Stock.	Total.
Dollard District Total Control	£ s. d.	P 2 3			
Deliash Electric Light Installation		ė	. 0	£ 8. d.	200
" -Buildings for Locomotive Department		:	00	:	0
Antrim-Improvement of Passenger Station	:	:	ומ	:	6
Ballymoney-Improvement of Passenger and Goods Stations	:	:	N		C
Broinhter-New Station			6		0
Whitehood Durangelli	:		2		2 14
Olympia Tollielladde	:		00	•	00
CIVILL NEW SCALLON	:) LC		0 1
Larne—Extension of Engine Shed		:	00	:	0
		:	P	:	18
Houses for Station Agents and Workmen	:		0		00
Loons for Passing Planes and Signals		:	2		M
Extension of Tolerank Wive Bellimon to Defeat	:		15		120
Train Tablet Suctant Wile, Daily ment to Delitable	:		14		25
To his technique A amount of	:		986 7 9		
Table Landing Ing Apparatus			14	:	- 5
:	128 11 3	200 10 2	1	:	200 14 4
:		64			2
", Fitting Wagons with Hand-brakes,		:	;	77	12
", Passengers' and Guards' Communication		:		01 81 79	18
Machinery—Locomotive Department		:	:	=	11
Portstewart Tramway Knoine and Cor	:	:		9	9
· · · · · · · · · · · · · · · · · · ·	:		1.295 0 0		0
				:	>
c	-				
	128 11 3	229 19 3	8.954 2 2	1.629 9 4	10 849 9 0

No. 6-RETURN OF WORKING STOCK.

·st	Ballast Wagor	60	- :
	.latoT	2236	::
	Brake Vans.	46	::
DISE.	Travelling Cranes.	юю	::
MERCHANDISE.	Boiler Trucks.	00 00	::
ME	Timber Trucks.	86	101
	Open Wagons.	1501	::
	Cattle Wagons.	598	:::
	Total.	348	. :
	Passengers' Luggage Vans.	29	: :
	Fish and other Vans.	70	::
	Post Office Sorting Vans.	00	: :
HING.	Carriage Trucks.	∞ ∞	::
COACHING	Horse Boxes.	23	-:::
	Composite.	77	::
	3rd Class.	122	::
	Snd Class.	9 9	3::
	lst Class.	111	11
ive.	Total.	73	::
ocomotive	Goods Engines.	25	::
T,oc	Passenger Engines.	48	
		Stock on 30th June, 1901	Increase during Half-year Decrease

Portstewart Tramway Working Stock not included in above return-3 Engines, 3 Carriages, and 1 Van.

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Half-years.	4	2,000		tained.							750		C in	2,100	
1901.	#	3,000	1,000	not ascer tained.	do.	650	800	500	400	950	750	125	0 0	0,800	
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	D.: Jan	or luge an	i	:	na and I	:	}	:	9	i	:	:			ate for w
	200		:	:	Ballymer 1 Donega	:	:	:	:	i	:	:			ove estim
	of lovel ore	Cutting of hill to reduce gradient	:	:	Sundry Works—Electric Light, Cattle Dock, Belfast; Sidings at Larne and on Ballymena and Larne section; Siding, Turn'able, &c., at Londonderry for interchange of traffic with Donegal Railway Company Interlocking Signals—Einschang	:	:	:		ast van	ŧ	:			NOTE-Table No. 5 includes a portion of above estimate for work already done.
	Closing	9	:	:	at Larn	:	:	:	". ". ". ". ". ". ". ". ". ". ". ". ". "	and Dall	:	:			les a por
	tehead	:	:		; Sidings	tions	:	1	Rolling Stock - Five Refrigerator Vans for Desighable That the	riame,	:	:		1	onloui G
	and Whi	:			Belfast nderry fo	legen June	nagall	pharacus	oldohojao	cinstante	:	:		11 11	able No.
	Kilroot	gradient	mmodat	ors. &c	le Dock,	ond Kil	hand Mil	T Danner	ne for D.	ff.o Lot I		:		NT	NOTE
	between	reduce g	ion Area	es. Sidir	cht, Catt le, &c., a	arryford	hlot Fro	OVER OOK	rator Va	road trai	artment.				
	g place l	of hill to	Increased Station Accommodation	onal Stor	Turn'ab	laces G	n and Ta	S. S	Refrigo	Two for	otive Der				
	-Passin	Cutting	Increa	-Additi	Siding,	assing P	st Systen	Cottage	ck- Five	ibuses	-Locom				
	nitehead	Do	Do.	llymena	indry We	Loops for Passing Places, Glarryford and Killeger	ain Table	Vorkmen's Cottages	Iling Sto	sam Onn	Machinery-Locomotive Denartment				
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च <i>च</i>	235,964 0 0 63,532 7 0	£ 172,431 13 0
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£38,917 0 0 83,300 0 0	:	
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Share Capital created, but not yet issued (as per Account No. 2) Loan Capital authorized, but not yet received (as per Account No. 3) Loan Powers not yet available (as per Account No. 3)	Less: Balance at Debit of Capital Account (as per Account No. 4)	

O.	f-year ded. June 901.	8. a.	7	67,596 12 10			74,338 13 10		1,626 14 0	304 2 2 £143,866 2 10
		ઇ જં ઋ			15 1	56,458 0 2 2,782 16 11	12,293 16 11 2,803 19 10	318 16 7 1,277 4 11	3	
T.	RECEIPTS.	By Passengers— No. 41,044 £4,335 2 0 First Class 67,324 5,236 19 10 Third ", 1,129,506 59,674 11 7	1,237,874 49,246 13 5 Season Ticket Holders 3,330 4,213 6 0 Parcels, Horses, Carriages, &c	:	Merchandise 236,007 tons Less Cartage	Live Stock	", Minerals 97,142 tons , Iron Ore 26,550 tons	emurrage	,, I'alisier rees	" Portstewart Tramway
E ACCOUNT.	Half-year ended 30th June, 1900.	4,305 4,863 39,704	48,872 4,098 52,970 8,154	5,978 ,,	66	53,951	3,487 ,,		32 ,,,	306
9-REVENUE	Haif-year ended 30th June,	£ s. d. 23,871 0 7	8,217 10 7	18	4,700 14 3	92,419 4 4	173 7 9	12 1 2 2	96,851 17 7 275 6 5 97,127 4 0	£143.866 2 10
No. 8	EXPENDITURE.	tract A)	on Repairs (,, C) (,, D) 2	ing :-	Limavady and Dungiven Ry. 895 15 2		£66_13	", Rates and Taxes	" Portstewart Tramway Working Expenses	., Balance carried to Net Revenue Account
Dr.	Half-year ended 30th June,	10 0	8,097	89,363	4,661	84,702	213	4,227	260	51,551

No. 10—NET REVENUE ACCOUNT.	Or.	ended ended south June, 30th June, 1900.	By Balance from last Half-year's Account	, No. 9 4	", Special Reserve Funds 144 7 7 Shares Shares	0 06	15,299 10 5 30 " Interest on Portrush Tramway Construction Account	er Great	2,929 ,, Hotels and Refreshment Rooms. Profits, 1900. 2,706 7 10	", Balance available for Dividend 44,668 9 6	559 967 10 11 67 2001
			To Interest on T			", Bankers' and				, Balance availa	
Dr.	Half-year	ended 30th June, 1900.	199	14,790	169	221	15,379			51,682	67,061

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No. 11—PROPOSED APPROPRIATION

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	Half-year ended 30th June, 1901.	80		2	: 69
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1		Divi	efer dina		ear
1	All	or]	On £993,025 Consolidated Preference Stock at 4 per cent. per annum On £128,540 Preference Stock at 4½ per cent. per annum		lf-y
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		Balance available for Dividend (as per Account No. 10)		To Reserve Fund	alar
	24	Щ		H	M
ar	ne,	2	0 9 6	0	6,597 Balance to next Half-year
Half-year	h Jur 1900.	51,682	19,860 1,906 22,319	1,000	,597
Ha	30th June, 1900.	5	22	-	9
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No. 12-ABSTRACTS

ar ended ne, 1901.	£ 8. d.		8,217 10 £ 8. 0	18,320 13 3 2,651 10 5 398 15 4 1,257 9 10	1, 131 648 982 1 25, 751	£ 8. d.	750 0 0 75 0 0 75 0 0 429 1 1 524 9 11	318 0 811 14 609 12	6,579 13 1
	£ 8. d. 118 15 7 2,060 4 0 1,779 14 4	118 15 7 1,516 19 6 2 623 1 7	વ્સ	Stores			Clerks,	s and Provi-	भ
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Carriages— Salaries, Office Expenses, & General Superintendence Wages Materials	Wagons—Salaries, Office Expenses, & General Superintendence Wages Materials	D. TRAFFIC EXPENSES.	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores Clothing Printing, Stationery, and Tickets Printing, Stationery, and Tickets Printing Stationery, and Tickets	Wagon Covers, Ropes, &c Miscellaneous Expenses	E. GENERAL CHARGES.	Accountant Accountant and do.	Railway Clearing House Miscellaneous Expenses Contributions to Superannuation Funds and Provident Society	
Half-year ended 30th June, 1900.	1,729	113 1,429 2,576	8,097	17,910 2,722 443 1,203	1,131	#¥	2,300 461 265 462 462	555 738 546	6,445
Half-year ended 30th June, 1901.	d. £ 8. d. 806 13 3	16,651 19 2 9 9 5 6.412 8 2		£ 23,871 0 7	d. £ s. d.	475 2 8	111 5 7 7 7 7 7 7	0 00	£ 32,700 13 1
Half	£ 8.	3,703 2 2,709 5			±3		7,629 9 2 16,983 5 8 510 16 11 1,133 10 5	2,908 6 3,060 1	
MAINTENANCE OF WAY, WORES, &c.	nses, and General	ls ads, Bridges, Signals, ions and Buildings	8	Double 36 36 Single 165 48 213 Total 201 48 249	LOCOMOTIVE POWER.	Salaries, Office Expenses and General Superintendence	Kunning Expenses— Wages connected with the Working of Locomotive Engines	Repairs and Renewals— Wages Materials	
Half-year ended 30th June,	Sala S Mai	Re Re		Aw	m	00	X	M M	_

Or.	d.	0	0	0	2	n 1		2	∞						9
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	43	63,532	6,948	58,273	10,598	1,977	000,11	2,256 18	1,475 11						142,373
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BAL	By Capital Account, Balance at Debit thereof, as per	ک ک	General Stores	00 ::	". Amount due by Post Office	". Sundry Outstanding Accounts	Balances due hy other Commonice	Loan—Portrush Tramures Constanting							
AL]															
No. 13—GENERAL BALANCE SHEET.	3. d. 9 6	3 4		2 4	0 0	8	1 10	5					4		9
CE	002	890	14,178 12					1,878 14					32,690 19		73 7
13	£ .	8	14,1	8,007	10,583	22,621	5,855	1,8					32,6		£ 142,373
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	eof,									6	1 1	8 1	1 3		
	ther	:	-	(10	:			•		£30,488 19	8,598 11	390	£10,800 11		
61	edit	·								£30,4	8	£21,890	£10,8		
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	ccou	ds a	entu	Bank	ns	ding	oth	uar	1		pora for e		:		
	ne A	riden	Deb	e to	Loa	tstar	ne to	nd 6	nds-		Less: Temporary charge to this Fund for extra renewal of Permanent Way				11
	vent	1 Div	t on	e du	rary	no A	es d	nce a	e Fu	bral	Less .		ial		
19 18	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	Unpaid Dividends and Interest	Interest on Debenture Stock and Loans	Balance due to Bankers	Temporary Loans	Sundry Outstanding Accounts	Balances due to other Companies	Insurance and Guarantee Funds	Reserve Funds-	General			Special		
.0	7	5	3	n	Te	S	M	In	R						-
20	4 0	1 "	2	:	33	33	33	3	9.9						

No. 14-MILEAGE STATEMENT.

		Н	alf-Year ended	30th June, 1901	
Half-Year ended 30th June, 1900.		Miles Authorized.	Miles Constructed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
2091	Lines owned by Company	214	2091	41/2	2091
39½	,, worked	391	39½		39½
249		2531	249	41/2	249

Half-Year	ended 30th J	une, 1900.		Half-Year	ended 30th J	June, 1901.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
484,149	40,702	524,851	Passenger Trains	484,406	40,255	524,661
232,553	13,904	246,457	Goods and Mineral Trains	228,585	13,880	242,465

Total,

JOHN YOUNG, Chairman of the Company.
WALTER BAILEY, Accountant of the Company.

712,991

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

17th July, 1901.

716,702

54,606 771,308

BERKELEY D. WISE, Engineer.

54,135 767,126

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

17th July, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

EDWIN WATERHOUSE, GEORGE SNEATH, Auditors.

26th July, 1901.

[COPY OF ADVERTISEMENT].

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

One Hundred and Twelfth Ordinary General Meeting,
Friday, 9th August, 1901.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS of the Company, YORK ROAD, Belfast, on FRIDAY, the 9th day of August, 1901, at the hour of TWELVE o'clock, noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Books for the Registration of the Preference and Ordinary Stocks of the Company will be Closed on the evening of the 25th day of July, instant, and will remain Closed until after the Meeting.

W. R. GILL, Secretary

York Road, Belfast, 15th July, 1901. Clogher Valley Railway Company, Ltd.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOF

Six Months Ending 31st March, 1901,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-fourth Half-yearly General Meeting

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 3rd day of JUNE, 1901,

At Half-past Twelve o'clock, P.M.

Belfast

R. CARSWELL & SON PRINTERS, QUEEN STREET.

1901

Directors.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.I., J.P., Blessing-bourne, Fivemiletown, *Chairman*.

SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh, Deputy-Chairman.

Rt. Hon. William Ellison Macartney, M.P., Clogher Park, Clogher.

WILLIAM MERCER, Esq., J.P., Caledon.

Hugh Warnock, Esq., M.D., Clogher.

THOMAS IRVINE GRAHAM, Esq., Aughnacloy.

JOHN M'CONNELL, Esq., Brookeboro.

ROWLAND JOHN BETTY, Esq., J.P., Aughnacloy.

JAMES O'DONNELL, Esq., Brookeboro.

JOHN LENDRUM, Esq., Cleen, Fivemiletown.

WILLIAM RICHEY, Esq., Freughmore, Clogher.

JOHN J. M'CREA, Esq., Lislane, Fivemiletown.

WILLIAM COOTE, Esq., J.P., Killyfaddy, Clogher.

DAVID WRIGHT, Esq., Aughnacloy.

WILLIAM J. BARBOUR, Esq., Mullaghmore, Caledon.

THOMAS H. SHANNON, Esq., Annacramp, Caledon.

REPORT OF DIRECTORS

FOR

Half-year ending 31st March, 1901.

THE Accounts for the half-year ended 31st March last, which have been duly audited, are presented herewith.

The Gross Receipts amount to £3,551 16s. 8d., which, when compared with the corresponding period of 1899-1900, and taking into consideration the receipts included in the accounts for that period for previous traffics not divided, show an increase of £236.

The expenditure on Revenue Account, £4,260 17s. 6d., includes the cost of 350 new Sleepers, to replace others in use since the opening of the line, and of a new Locomotive Boiler. The largely-increased cost of Coal is accountable for an excess of £136 over the corresponding period of last year.

Your Directors have to record their very sincere regret at the loss the Company has sustained by the death of their late colleague, Mr. David Graham, of Cranbrooke, Fivemiletown, the benefit of whose valuable services they have enjoyed since the undertaking was initiated. Mr. Rowland J. Betty, J.P., has been co-opted a Director of the Company in his stead, and Sir A. Douglas Brooke, Bart., has been appointed Deputy Chairman.

The Right Hon. W. Ellison-Macartney, M.P.; Mr. William Mercer, J.P.; and Mr. Rowland J. Betty, J.P., the Directors now retiring by rotation, are eligible, and offer themselves for re-election.

Mr. Edward Bailey, F.C.A., Auditor, retires, and offers himself for re-election.

HUGH de FELLENBERG MONTGOMERY,

Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE, AUGHNACLOY, 10th May, 1901. O. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Nominal Capital by virtue of the Company's Memorandum of Association, ...

Nore-The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

DESCRIPTION.	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Calls yet to make. Amount Unissued	Calls in Arrear.	Calls yet to make.	Amount Unissued
Guaranteed 5 per cent. Shares Ordinary Shares,	132,000 0 0 18,000 0 0	£ s. d. 123,310 0 0	123,310 0 0		£ s. d. 8,690 0 0 18,000 0 0
	150,000 0 0	150,000 0 0 123,310 0 0			26,690 0 0

No. 3.- CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

5,061 12 10 123,310 5,905 15 TOTAL. Amount received received during half-30th Sept., year ended 1900. £ 8. d. : : 123,310 0 0 s. d. 5,061 12 10 5,905 15 43 Profit on Board of Works Loan Acet. Premiums on Shares Share Capital ... Guaranteed 5 % By Receipts-0 7 On Lines open for Traffic, 131,994 17 11 147 10 0 132,142 7 11 202 TOTAL. 2,135 43 Amount expended during half. year ended 31st March, 1901. Balance ... s. d. 43 Amount expended to 30th Sept., 1900. d. £ 8. To Expenditure-

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134,277

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134,277

00

134,277

	1901.
	MARCH,
	31sr 1
	R ENDED 31st MARC
	FOR HALF.YEAR
	FOR
	EXPENDITURE
	CAPITAL
	OF
	5.—DETAILS
-	-

On Lines open for Traffic: New Ballast Pit and Deviation of Line at Ballyvadden

£ s. d. 147 10 0

NO. 6.—RETURN OF WORKING STOCK.

	Todo	_	-	-	-							
R	MOTIVE.		Ö	COACHING.		5			MERCI	MERCHANDISE.		
	Engines.	1st Class.	3rd Class.	Composite Br 1st & 3rd Va Class.	Brake Vans.	Total.	Covered Wagons.	Brake Total Wagons. Wagons. Wagons. Trucks.	Cattle Wagons.	Timber Trucks.	Horse Boxes.	Total.
Stock on 30th Sept.,	9	e0	ac	67	9	19	45	41	4	4	2	96
Stock on 31st March, 1901.	9	က	00	2	9	19	45	41	4	4	5	96
Increase during half-year. Decrease do.	!!	::	::	1:		1:	::	1 :	::	1:	::	::

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year.	In subsequent quent Half-year.	Total.
Lines Open for Traffic,	£	£	£

No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Control Character Live and Live and	£	. d.
Guaranteed Share Capital Created, but not received (as per Account No. 2)	8,690	0
Ordinary Share Capital Created, but not received (as per Account No. 2)	18,000	0
Calls in Arrear		
Balance at Credit of Account, No. 4	26,690 (2,135 (0 0
	28.825	7

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ı				£155 16	cc					" Merchandise, re-division of Receipts	Kailway (Ireland) Stations from 1st May, 1895, to 30th Sentember 1800						" Balance carried to Net Revenue Account	
ı				155	1 989		9 8	to.	:	Re Nor	fro	, 100	:	1:	:	:	e Ac	
								es,		of	Ons						enne	
ŀ				3,428	48.193	51.551		" Parcels, Horses, Carriages,	ons	lerchandise, re-division of on Traffic with Great	tati	2	:	:	:	:	Reve	
1	Receipts.			ಕ್ಷಾ	200	51.		Carr	H	ivis	the State of the S			ns			et	
ı	Rece			No.			:	82	4	e-d witl	lanc		:	To	:	:	Z o	
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			sen	ret	Third		130	sel8,	cha	cha	ullw av.	5 0	200	eral	85	sfer	o eo	
		1	Pas	E	E		" Mails	Parc	" Merchandise, 7,441 Tons	Mer	ZZ		Live Stock	Minerals 3,102 Tons	tent	Transfer Fees	lan	- 53
			By Passengers-				2	-		33			1, t	**	" Rents	. T	Ba	
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			To Maintenance of Way, Works, and Stations (see Abstract A)	e A		- t	". Traffic Expenses (see Abstract D)		ra	". Compensation for Personal				nsurance against Liability under Workmen's Compen-	sation Act, 1897, Employers Liability Act, 1880, and			
		1	y, I	" Locomotive Power (see	: .	Wagon	ee Al	Charges (see	Loss, ds in T	Pe	99			Col	Empl			
	ire.		Wa.	ver		Abs	es)	8) ::	Lods	or	:	1	:	st sn's	7, E			
	Expenditure	1	of se	Pov	,		ıses	rge	G.00	1	Taxes		co2	gain	, 1897 Act.	Law		
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2.0	K		Sta	noti	ct	s See	E	al et E	ense	ensa	and	oste	ors,	nce	ilit	mor		7
			aint	1000	stract B	pairs	raffi D)	eneral (stract E)	Compensa Damage	Compens	tes	× C	dit	sura	sation Ac	Common		
			M	L.	(,, Carriage pairs	H	" General	" Compensation, Damage to Go	3	", Rates and	", Law Costs	" Auditors' Fees	., Insurance	02 -	0		-
			H	6		•	23	66	-	,	33	33	33	•				
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	31				1,		90	6-3	L									3,996
												-	-	-				-

Cr.	Half-year ended 31st Mar., 1901.	£ s. d.	3,791 15 10
JNT.		£ s. d. 7 8 4 To Balance from Revenue Account 709 0 10 3,082 15 0 ,, Balance Available for Dividend 3,082 15 0 3,090 3 4 Tyrone and Fermanagh 3,791 15 10	
2000	ar r.,	d. 4	4
SNUE A	Half-year ended 31st Mar., 1900.	3,090 3 4	3,090 3
No. 10.—NET REVENUE ACCOUNT.	Half-year ended 31st Mar., 1901.	£ s. d. 709 0 10 3,082 15 0	3,791 15 10 3,090 3 4
No. 10		Balance from Revenue Account	
		1. To 1	4
Dr.	Half-year ended 31st Mar., 1900.	£ s. 7 8 3,082 15	3,090 3 4

11

	Half-year ending 31st March, 1901.	3,082 15 0
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F BAL		:
No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		nares
OPRIA		nteed Sl
APPR		Guara
POSED		per cent
-PRO		nd on 5
No. 11		Dividend on 5 per cent. Guaranteed Shares
	ear Sg ar.,	d.
	Half-year ending 31st Mar., 1900.	£ s. d. 3,082 15 0

Half-year ended 31st	No. 12 —ABSTRACTS.		Half-yea
Mar., 1900.	A. MAINTENANCE OF WAY, WORKS, &	2	ended 31 Mar., 190
£ 8. d.	- WAI, WORKS, &	C.	
23 5 0	Salaries, Office Expenses, and General Superintendence		£ s. 23 6
457 10 9	Wages Wages	£ s. d.	
72 1 9	Materials	94 4 7	586 5
49 4 1	Repairs of Roads, Bridges, Signals, and Works	53 6 10	000 0
54 6 8	Repairs of Stations and Buildings	53 6 10 54 4 9	
		TO BE	107 11
	MILES MAINTAINED:— Single 37		
6.6 8 3			717 3
	D LOCOMOTIVE POPUL		111 3
	B. LOCOMOTIVE POWER.		
£ s. d.		£ s. d.	£ 8.
61 16 4	Salaries, Office Expenses, and General Superintendence Running Expenses—		60 14
313 6 5	Wages connected with the working of Locomotive		
637 0 0	Coal	312 8 9 773 14 11	
9 8 4 66 14 2	Oil Tellow and other Stores	14 11 6 58 15 2	
	Repairs and Renewals		1,159 10
282 9 9 162 6 8	Wages	189 10 1	
102 0 8	Materials	493 8 9	682 18 1
1.483 1 8			1,903 3 1
	C. REPAIRS AND RENEWALS OF CARRIAGES	AND W	AGONS.
£ s. d.	M	£ s. d.	£ s.
101 10 0	Carriages :-		
101 16 6 91 14 10	Wages and General Superintendence Materials	66 19 8 62 13 10	
	Wagons :		129 13
114 2 2 93 3 9	Wages and General Superintendence	87 5 3 81 9 6	
	Materials	81 9 0	168 14
400 17 3			298 8
1106	D. TRAFFIC EXPENSES.		
£ s. d.		1	£ s. c
622 7 4	Salaries, &c., Wages, &c		623 17
110 9 7	Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores		
12 13 5			93 2
12 13 5 60 17 10			23 5 69 10 1
12 13 5			23 5
12 13 5 60 17 10	Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c.		23 5 69 10 1
12 13 5 60 17 10 35 7 9	Clothing Stationery, and Tickets Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses		23 5 69 10 10 29 17
12 13 5 60 17 10 35 7 9 841 15 11	Clothing Stationery, and Tickets Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses		23 5 69 10 10 29 17 839 13 8
12 13 5 60 17 10 35 7 9 841 15 11	Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES.		23 5 69 10 10 29 17 8 839 13 8
12 13 5 60 17 10 35 7 9 841 15 11 £ s. d. 285 10 0 43 5 3	Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Clerk Office Expenses, Printing, Stationery, &c.		23 5 69 10 10 29 17 839 13 6 £ s. (286 3 44 2 6
12 13 5 60 17 10 35 7 9 841 15 11 £ 8. d. 285 10 0 43 5 3 11 4 10 22 18 6	Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Clerk Office Expenses, Printing, Stationery, &c. Advertising Fire Insurance		23 5 69 10 10 29 17 839 13 8
12 13 5 60 17 10 35 7 9 841 15 11 £ s. d. 285 10 0 43 5 3 1 4 10	Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Clerk Office Expenses, Printing, Stationery, &c. Advertising Fire Insurance Telephone Expenses Railway Clearing House Expenses		23 5 69 10 10 29 17 8 839 13 8
12 13 5 60 17 10 35 7 9 841 15 11 £ s. d. 285 10 0 43 5 3 1 4 10 22 18 6 2 1 4	Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Clerk Office Expenses, Printing, Stationery, &c.		23 5 69 10 10 29 17 839 13 8

Dr. No.	13.—GENERA	NO. 13.—GENERAL BALANCE SHEET.	Cr.
To Capital Account—Balance at Credit thereof, as per Account No. 4	£ 8, d. 2,135 0 7	By Amounts due by the Counties of Tyrone and Fernanagh	£ s. d. 4,294 7 9
". Net Revenue Account—Balance at Credit thereof, as per Account No 10 ". Unpaid Dividends—	3,082 15 0	". Traffic Accounts due to the Company , General Stores — Stock of Materials on Hand	281 6 4 2,514 15 6
Unclaimed £67 8 6		',, Cash at Bankers	5,489 10 0
Payable and provided for 6,165 10 0	6,232 18 6	" Sundry Outstanding Accounts	184 2 6
" Amount due to Clearing House	712 16 11		
" Sundry Outstanding Accounts	600 11 1		
	12,764 2 1		12,764 2 1

-			
	reb, 1901.	Miles Constructed. Worked by Engines	37
	Half-Year ended 31st March, 1901.	Miles Constructed.	37
INT.	Half-Year	Miles Authorized.	37
No. 14.—MILEAGE STATEMENT.			Lines owned by the Company,
No.	arch, 1960.	Miles Worked by Engines.	37
	Half-Year ended 31st March, 1900.	Miles Constructed.	37
	Half-Year	Miles Authorized.	37

31st March, 1900.		Half-Year ended 31st March, 1901.
Miles, 50,313	Mixed Passenger and Goods Trains.	Miles, 50,293

HUGH DE FELLENBERG MONTGOMERY, Chairman. HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Clogher Valley Railway Company, Limited, have been complied with, and

that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company. I REPORT TO THE SHAREHOLDERS

also for the Guaranteeing Baronies in the Counties of Tyrone and Fermanagh. E. BAILEY, F.C.A., Auditor to the Company,

CERTIFICATE RESPECTING THE ROLLING STOCK.

hereby certify that the whole of the Company's Plant, Engines, Machinery, and Tools, have, during the past Half-year, been working order and repair. maintained in good Wagons,

G. AKERLIND, Loco. Supt.

31st March, 1901.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair. hereby

JAMES BARTON, Engineer.

31st March, 1901.

Clogher Valley Railway Company,

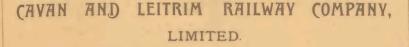
NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 3rd day of JUNE, 1901, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN, Secretary.

Dated this 10th day of May, 1901.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting, can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.



REPORT OF THE DIRECTORS,

AND

Statement of Accounts,

TO ist MAY, 1901,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Friday, August, 9th, 1901.

At 3 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER MIDDLE ABBEY STREET

1901.

2927.7.'01.

CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green Dublin, on Friday, the 9th day of August, next, at 3 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

H. T CLEMENTS, Chairman.
Philip Mac Nulty, Secretary.

37 College Green, Dublin, 16th July, 1901.

DIRECTORS.

Chairman.—COLONEL H. T. CLEMENTS D.L., Rynn Castle, Dromod, Co. Leitrim.

Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., D.L., Killadoon, Celbridge, Co. Kildare.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

Dr. PATRICK MULCAHY, J.P., Ballinamore, Co. Leitrim.

THOMAS McGOVERN, Esq., M.P., Gortmore, Dernacrieve, Belturbet, Co. Cavan.

GEORGE F. STEWART, Esq., D.L., Lough Rynn, Dromod, and 6 Leinster Street.

Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

JOHN G. BARTON, Esq., C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon

COMPANY'S AUDITORS.

JOSEPH J. H CARSON, Esq., 3 Willow Bank, Kingstown.
W. B. SOADY, Esq., 1 Morehampton Road, Donnybrook, Co. Dublin

SECRETARY AND ACCOUNTANT.

PHILIP MAC NULTY, 37 College Green, Dublin.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

malf=Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE CREEN, DUBLIN,

On Friday, the 9th August, 1901, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year:—

Receipts.	1900,	1901.	Increase in 1901.	Decrease in 1901.
	€ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers 1st Class	142 2 11	162 12 0	20 9 1	
Do. 3rd ,,	1,514 4 10	1,595 17 4	81 12 6	
Parcels, Mails, etc	283 19 6	326 9 5	42 9 11	
Merchandise	1,524 15 11	1,631 14 10	106 18 11	
Minerals	309 11 10	463 13 1	154 1 3	
Live Stock	1,204 8 7	1,114 10 6		89 18 1
Total Traffic	4,979 3 7	5,294 17 2	315 13 7	
Transfer Fees	6 10 0	5 10 0		1 0 0
Rents (see Contra Rents)		41 12 7	41 12 7	
Bankers' Interest	34 19 11	23 7 7		11 12 4
Total Receipts	5,020 13 6	5,365 7 4	344 13 10	
Expenditure.	1900.	1901.	Increase in 1901.	Decrease in 1901.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Maintenance of Way	1,056 12 11	1,183 13 1	127 0 2	
Locomotive Power	1,371 13 10	1,448 17 7	77 3 9	
Carriage & Wagon Repairs	360 6 4	343 9 6		16 16 10
Traffic Expenses	1,158 5 8	1,217 11 6	59 5 10	
General Charges	259 18 5	285 9 3	25 10 10	
Law Charges	25 0 6	1 11 3		23 9 3
Compensation	15 7 9			15 7 9
Rates and Taxes	60 8 10	63 6 7	2 17 9	
Rents—See Contra Rents	19 14 1	2 11 3		17 2 10
Total,	4,327 8 4	4,546 10 0	219 1 8	
Profit to Credit of Counties Cavan and Leitrim	693 5 2	818 17 4	125 12 2	

The increase of £219 ls. 8d. in Expenditure arises principally from greater cost of materials.

The figures given above show a record for the May half-year in gross receipts and in the amount carried to credit of the guaranteeing area.

The appended statement shows the receipts and expenses of the line in each May half-year since 1889:—

	Receipts.		Expenses.
May, 1889	 £3,104 9 10		£3,739 11 8
,, 1890	 5,644 2 0		4,159 14 5
,, 1891	 3,977 12 1		4,016 14 3
,, 1892	 3,644 19 5		4,130 3 11
,, 1893	 4,072 17 8		4,128 15 7
,, 1894	 4,282 12 1		4,101 8 0
,, 1895	 4,825 1 3		4,312 14 4
,, 1896	 4,745 2 0	***	4,257 7 9
,, 1897	 4,002 15 11		4,271 17 10
,, 1898	 4,811 8 11	2	4,303 5 1
1900	 4,822 10 7		4,395 8 2
1900	 5,020 13 6		4,327 8 4
1901	 5,365 7 4		4,546 10 0

Your Directors have to report, with much regret, the death of Mr. J. Hamilton Reid, who was a Director of the Company from the year 1885. Mr. R. A. Macrory having resigned the position of chief legal adviser to the Company, which he held for the past sixteen years, has been co-opted to the vacant seat at the Board.

The Directors who retire by rotation are Surgeon-General S. B. Roe and Mr. H. J. B. Clements. They are eligible, and offer themselves for re-election.

The Auditors, Mr. Joseph J. H. Carson and Mr. W. B. Soady, also retire and offer themselves for re-election.

H. T. CLEMENTS, Chairman.

37 College Green, Dublin, 16th July, 1901.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st May, 1801.
MENT OF CAPITAL AUTHORIZED AND CREATED BY THI

									1
ARMAN CA CAMMAA Y		CAPITAL AUTHORIZED.	ED.	CAPITAL (GI	CAPITAL CREATED OR SANCTIONED (GUARANTEED SHARES).	ICTIONED.	(ORDIN	BALANCE (ORDINARY CAPITAL).	(AL).
AUTHORITY.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Loans.	Loans.	Total.
	વર	#	વર	બ	એ	4	43	4	લ
The Companies' Act, 1862 and The Company's Order in Council, 1884.	300,000	NJ.	300,000	202,000	Nil.	202,000	98,000	Nil.	98,000

6

DESCRIPTION	×					Amount Created.	Amount Received.	Amount Unissued.
					-	વર	3	ચ
Guaranteed Five Per Cent. Stock— Undertaking No. 1	:	:	:	:	:	48,000	43,350	4,650
Consolidated Undertaking No. 2	:	ŧ	:	:	:	154,000	143,160	10,840
				Total		000 000	012 001	007
				TORGI	6	1 202,000	100,010	10,490

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NIL.

CR.	Total.	£ 8. d.	143,160 0 0	194 1 5	445 5 11	3,250 0 0	10,440 0 0	79 14 2	256 0 11	201,175 2 6	201,231 6 5
Sales Sales	Amt. received during half-year ended 1st May, 1901.	£ s. d.	: :	:	:	:	:	:	:	:	:
NT.	Amount sceived to Nov., 1900.	£ 8. d.	43,350 0 0 143,160 0 0	194 1	445 5 11	3,250 0 0	10,440 0 0	79 14 2	256 0 11	201,175 2 5	:
NO. 4 RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			Undertaking No. 1 Consolidated Undertaking No. 2	Premium on Shares— Undertaking No. 1	Consolidated No. 2		Consolidated No. 2	Profit on Board of Works Loan	Consolidated No. 2	O. T.	By Balance
TD EXPENDIT	Total.	£ s. d.	42,002 19 11	138,434 13 6		4,932 1 11	12,861 11 1				
-RECEIPTS AN	Amt. expended during half-year ended 1st May,	£ s. d.	:	:		2 16 9	9 2 2				
No. 4	Amount Expended to 1st Nov. 1900.	£ 8. d.	42,002 19 11	138,434 13 6		4,929 5 2	15,852 8 11				
a c	70.	The state of the s	On Lines open for Traffic—(No. 5) Undertaking No. 1	Consolidated Undertaking No. 2		On Working Stock— Undertaking No. 1	Consolidated Undertaking No. 2				

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST MAY, 1901.

7

Total.	88. cl.	11 18 11
Undertaking No. 1. Undertaking No. 2.	£ 8. d.	34 34 34
Undertaking No. 1.	£ s. d.	3
		Amount expended on account of New Milk Van completed in the Co.'s Workshops during the Half-Yeur

.JATOT	114	11
Ballast Wagons.	99	11
Cattle Wagons.	200	11
Covered Goods Wagons.	44 A4 1-01-0	11
Open Goods.	==	11
TOTAL.	61 69	-
Carriage Trucks.	01 01	11
Horse Boxes.	0101	FT
Milk Vans.	1-	-
Вгаке Уапа.	9 9	11
Third Class.	9 9	11
First and Third Composites.	9 9	1.1
Tank Engines.	oc oo	11
	!!	1:
	::	11
	::	: :
	::	: :
	Stock on 1st Nov., 1900 ,, 1st May, 180!	Increase during Half-year Decrease
	First and Third Composites. Third Class. Brake Vans. Milk Vans. Horse Boxes. Catriage Trucks. Toral. Covered Goods Wagons. Covered Goods Wagons.	May, 1900

	TOTAL		
PENDITURE.	In subsequent Half-years.	Not ascertained	
FURTHER EXPENDITURE.	During the Half-year ending 1st Nov., 1901.	Not ascertained	
		On Lines constructed and in course of construction	

MEET FURTHER EXPENDITURE, AS PER No. 7.

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AND .		Shar	S	Bal	
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		Ordinary Share Capital authorized, but not yet created, as per Account No	Gnaranteed Share Capital created, but not yet issued, as per Account No. 2	Less Debit Balance on Capital Account as per Account No. 4	
		ō	5	13	

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							10	1						
1.	Total.	£ 8. d.				0 000 400	6,004 10 9		3,209 18 5	5 10 0	41 19 7		-62	5,341 19 9
1st May, 190	Gross Amount.	£ s. d.	1.595 17 4	6	311 9 5	15 0 0	1,631 14 10	463 13 1	1,114 10 6	5 10 0	41 12 7			6,341 19 9
Half-year ended 1st May, 1901.	Undertaking 2.	£ s. d.	1,244 2 10	1,244 2 10	244 15 6	12 3 9	1,315 13 3	415 12 4	812 12 2	4 17 6	41 12 7		- 537.	4,091 9 11
Hal	Undertaking 1. Undertaking 2.	£ s. d.	514 6 6	514 6 6	66 13 11	2 16 3	316 1 7	6 0 84	301 18 4	12 6	:		- TO 1	1,250 9 10
RECEIPTS.		By Passengers-No.	1st Class 1,971		" Parcels, Horses, Car- riages, &c.	" Mails		" Minerals 4,308 "	" Live Stock	". Transfer Fees	". Rents (less contra Rents)			
Half-year ended 1st May, 1900.	क्ष		142	1,656	569	15		310	1,204	9	:		10.	4,985
May, 1901.	Total	£ s. d.		343 9 6	11	1 11 3	١,	:	63 6 7	2 11 3		4,546 10 0	795 9 9	5,341 19 9
Half-year ended 1st May, 1901	ertakin	£ s. d.	20	277 4 8	2 1	213 11 6	,	:	54 3 7	*		3,629 1 0	:	
Half-yea	Undertaking 1.	£ s. d.	90	66 4 10	268 4 6	5 10		:	9 3 0	2 11 8	Y	917 9 0	:	
EXPENDITURE.		To Maintenance of Way, Works, and Stations—See Abstract A.	" Locomotive Power Do. B.	" Carriage and Wagon Repairs … Do. C.	Do.	", General Charges Do. E.	1-Personal Injury	" Damage to Goods, &c.	Rates	" Rents (less contra Rents)			". Balance carried to Net Revenue Account (No. 10)	
Half-year ended lst May, 1900.	વર	1,057		360		25		15	00	20		4,327	999	4,985

CR.	s. d. 795 9 9	f. 746 7 5	3,097 10 3	4,662 15 0
No. 10.—NET REVENUE ACCOUNT.	4,662 15 0 "Balance from Revenue Account (No. 9) " & s 4,662 15 0 "Bankers' and General Interest, &c., Account— Underdaking 1 19	" Amount of Guarantee payable by County Cavan for Half- var ended 1st May, 1991	"Amount of Guarantee payable by County Leitrim for Hadi- year ended 1st May, 1901	
No. 10N				4,662 15 0
	To Balance available for Dividend see No. 13			

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

Balance available for Dividend, when Guarantee is paid by County Councils,
Dividends at Five per Cent. on £186,510 in Guaranteed Stock of the Company, payable on 15th FEBRUARY, 1902.
Balance to next Half-year

s. d. 4,662 15 0 4,662 15 0

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	00	99	34	8		23	222	392	907	117	228
	લ		00	2,5		1,1	27	denoted .	6,9	04	12,8
		By Capital Account, Balance at Debit thereof, as per Acct. No. 4 56 4 0	:	2,500 0 0	General Stores-Stock of Coal, Materials and Stationery on	1,129 2 4	:	:	:	:	
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CENER.	£ 8.		4,662 15 (1 4 7 0 1	, 1 clu,c	DO 1 4	1,319 3 1	1,505 13 7 " Sundry Outstanding Accounts	12,558 14 7
13.—(FENER	93	٠	4,662 15		- 1	0	5,015 1 . Traffic Accounts due to the Company	500 1 4	1,319 3 1	1,505 13 7	12,558 14
NO. 13.—GENER	9	Acet.	4,662 15		6.7	0 21	1 clo,c	bb 1 4 Amount due by County Cavan	1,319 3 1	1,505 13 7	12,558 14
No. 13.—GENERAL BALANCE SHEET	ळ	per Acet.	4,662 15 0		352 6.7	4,662 15 0	1 clo,c	:			12,558 14
No. 13.—GENER	्ये इं	as per Acet.	4,662 15		£ 352 6.7	4,662 15 0	1 clu,c	4 I 00			12,558 14
No. 13.—GENER	कं दूर	eof, as ner Acct.	4,662 15 0		£ 352 6 - 7	4,662 15 0	I clude	:	: :	Divi-	12,558 14
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No. 13.—GENER	% व्य	edit thereof, as ner Acct.	4,662 15		• • • • • • • • • • • • • • • • • • • •	4,662 15	1 610,6	:	: :	Divi-	12,558 14
No. 13.—GENER	्र व्य	Credit thereof, as per Acct.	4,662 15		• • • • • • • • • • • • • • • • • • • •	4,662 15		:	: :	Divi-	12,558 14
No. 13.—GENER	, at	at Credit thereof, as ner Acct.	4,662 15		• • • • • • • • • • • • • • • • • • • •	4,662 15		::	: :	Divi-	12,558 14
No. 13.—(FENERA	इ.	ance at Credit thereof as ner Acct.	4,662 15		• • • • • • • • • • • • • • • • • • • •	4,662 15		::	: :	Divi-	12,558 14
No. 13.—GENER	्र अपूर्व अ अपूर्व अपूर्व अपूर्व अपूर्व अपूर्व अपूर्व अपूर्व अपूर्व अपूर्व अपूर्व अ अ अ अ अ अ अ अ अ अ अ अ अ अ अ अ अ अ अ	Ralance at Credit thereof, as nor Acct.	4,662 15		• • • • • • • • • • • • • • • • • • • •	4,662 15		::	: :	Divi-	12,558 14
No. 13.—GENERA	ळं	of Balance at Credit thereof, as ner Acct.	4,662.15	- 52	• • • • • • • • • • • • • • • • • • • •	4,662 15		::	: :	Divi-	12,558 14
No. 13.—(FENER.	्रं अ	Acet. Balance at Credit thereof, as ner Acet.	4,662 15	ends—	• • • • • • • • • • • • • • • • • • • •	4,662 15		::	: :	Divi-	12,558 14
No. 13.—(FENERA	्रं स	nne Acet. Balance at Credit thereof, as ner Acet.	01 4,662 15	pividends—	• • • • • • • • • • • • • • • • • • • •	4,662 15		::	: :	Divi-	12,558 14
No. 13.—GENER	्र अ स	ovenue Acet. Balance at Credit thereof as ner Acet.	No. 10 4,662 15 C	id Dividends—	• • • • • • • • • • • • • • • • • • • •	4,662 15		::	: :	Divi-	12,558 14
No. 13.—(FENER.	% व्य	et Bevenne Acet. Balance at Credit thereof, as ner Acct.	No. 10 4,662 15 C	npaid Dividends—	• • • • • • • • • • • • • • • • • • • •	4,662 15		::	: :	Divi-	12,558 14
DR. No. 13,—GENER.	% ० ५	To Net Bayenne Acct. Ralance at Credit thereof. as ner Acct.	No. 10 4,662 15 C	" Unpaid Dividends—	• • • • • • • • • • • • • • • • • • • •	4,662 15		::	: :		12,558 14

If woon			nan-year ended 180 may, 1901.	a 180 May, 180	74.
lst. May,		Miles authorized.	Miles constructed.	Miles Miles Constructing worked by or to be Engines Constructed.	Miles worked by Engines
483	Lines owned by Company	483	48}	:	483
- ;	Lines leased or rented	:	:	:	1
	Lines Worked	1	ŧ	:	:
484	Total	484	187	1	187

alf-vear		Half-year	Half-year ended 1st May, 1901.	May, 1901.	
ended 1st May, 1900.		Under- taking 1.	Under- taking	Total.	
17,681	Mixed Passenger and Goods Trains	9,295	38,899	48,194	

H. T. CLEMENTS, Chairman. PHILIP MAC NULTY, Accountant of Company.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair. CERTIFICATE RESPECTING THE PERMANENT WAY, &c

J. F. MAXWELL, M.I.C.E.I.,

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the Half-year, been maintained in good working order and repair.

THOS. H. SHANKS,

14

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition paid thereout; and that the Revenue Account for the Half-year has been charged with all expenses, which, in our judgment, ought to be

JOSEPH J. H. CARSON, Auditors.

AND STATEMENT OF ACCOUNTS.

HALF-YEAR ENDED 30th JUNE, 1901,

Cork, Bandon & Zouth Coast Railway

Company.

REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE

112th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

WEDNESDAY, the 7th AUGUST, 1901,

AT THE HOUR OF 12 O'CLOCK, NOON

DIRECTORS

Chairman.

J. W. PAYNE-SHEARES, J.P., D.L., Cork.

JOSEPH PIKE, J.P., D.L., Cork.

THEODORE F. CARROLL, Cork.

CAPT. A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.

JAMES M. SUGRUE, Cork.

WM. M. MURPHY, J.P., Dublin.

JONATHAN HOGG, D.L., Dublin.

Secretary.

ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

"What sends picturesque Tourists to the Rhine and Saxon Switzerland? Within five miles around the pretty Inn of Glengarriff there is a country the magnificence of which no pen can give an idea."—

THACKERAY.

CORK, BANDON, & SOUTH COAST RAILWAY.

The Lakes of Killarney

By the "PRINCE OF WALES' ROUTE," via CORK, BANTRY, and GLENGARRIFF.

During the Tourist Season (May 1st to October 31st) Through Return Cheap Circular Tour Tickets are issued at the principal Stations on the English and Irish Railways for Killarney via Glengarriff—the favourite and most expeditious route.

On and after 1st May each year well-appointed Four-Horse Coaches run through the Tourist Season daily (Sundays excepted), between Bantry, Glengarriff, Kenmare, and Killarney, to meet trains to and from Cork (Albert Quay) stopping at Bantry for Refreshments.

SOUTH OF IRELAND CIRCULAR TOUR.

Cork, Bantry, Glengarriff Kenmare, and the Lakes of Killarney (via Dublin, Waterford, and Cork).

By this celebrated route a direct and expeditious connection is given with the English and Dublin down and up day mails to and from Cork for Glengarriff and Killarney, via Bantry, as well as with the South of England via New Milford, Bristol, or Waterford and Cork.

Note.—Tourists booking through in Ireland or England should be certain to inquire for the Cheap Tickets by the "Circular Tour" Route for Glengarriff and Killarney—via Bantry. Passengers using same can travel-via Mallow in first instance if they choose.

GOOD FISHING AND SHOOTING. FIRST-CLASS HOTELS.

Saloon, Lavatory, and Smoking Carriages between Cork and Bantry.

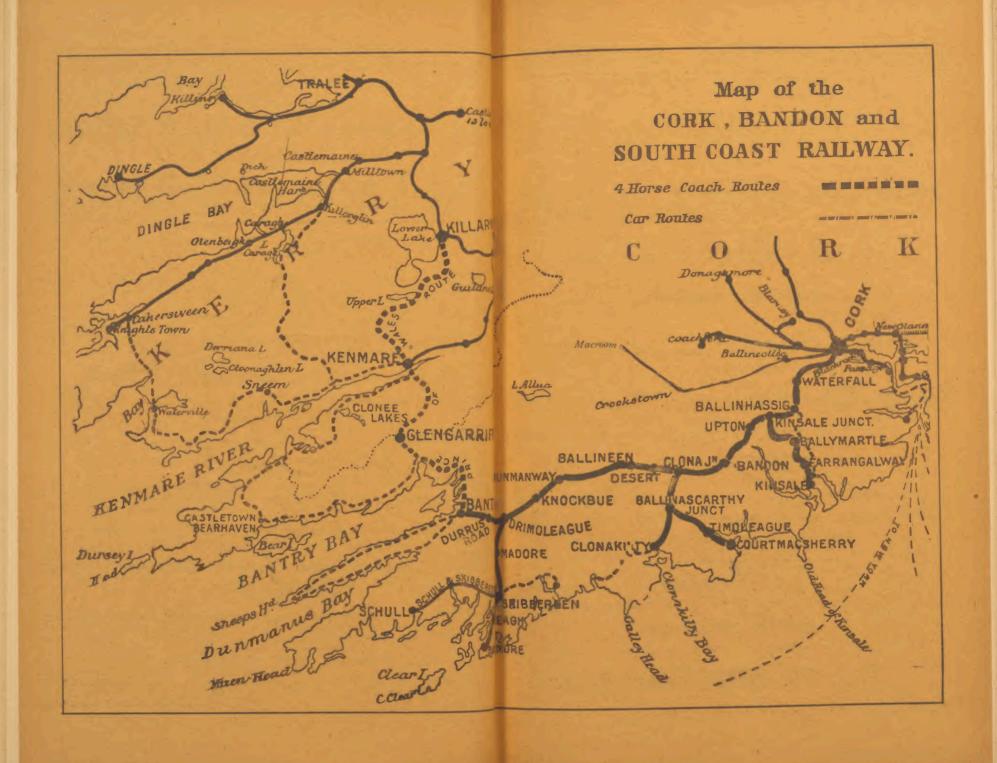
For full particulars see Illustrated Guide, Tourist Programmes, and Time Tables, sent Post Free upon application to undersigned; or apply to Messrs. Cook & Son; Gaze & Sons, Limited; or of the Company's London Office, 2, Charing Cross.

This is the only Route running through Bantry.

From the CORK PRESS. - "His Royal Highness and suite having selected the above route, INDISPUTABLY stamps it as the MOST DESIRABLE and picturesque one for Tourists."

E. J. O'B. CROKER, General Manager.

Albert Quay Terminus, Cork, SEASON 1001



ACCELERATED SERVICE.

FAST THROUGH

.. EXCURSIONS..

TO

COURTMACSHERRY And Clonakilty,

FROM CORK,

Every Sunday at 12 noon,

Every Thursday, at 10.30 a.m.

RETURN FARES:

		1st Class	2nd Class	3rd Class
To Courtmacsherry	-	2/6	2/=	1/6
", Clonakilty	-	2/6	2/-	

Available for Return on day of Issue only.

ON SUNDAYS

Train returns from Courtmacsherry at 7.0 p.m., and from Clonakilty at 7.30 p.m.

ON THURSDAYS

Train returns from Courtmacsherry at 6.40 p.m., and from Clonakilty at 7.10 p.m.

E. J. O'B. CROKER, General Manager.

ALBERT QUAY TERMINUS, Cork, May, 1901.

REPORT.

Your Directors beg to submit herewith the Accounts for the Halfyear ended 30th June, 1901, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue from all sources amount to £37,266 9s. 9d as against £36,249 15s. 11d. for the corresponding period of 1900, showing an increase of £1,016 13s. 10d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1901 and 1900:—

Description of Traffic	Half-year ended 30th June, 1901.	Half-year ended 50th June, 1900.	Increase	Decrease
Number of Passengers	172,685	162,698	9,987	_
Passengers	13,013 2,388 230 17,180 2,563 1,772	12,644 2,110 226 16,467 2,920 1,772 110	£ 369 278 4 713 — 10	357
Total	37,266	36,249	1,374 357	357
Increase for Half-year			1,017	_

WORKING EXPENSES.

Your Directors regret that the Working Expenses show an increase of £1,176 1s. 3d., while there is an increase in Interest of £183 6s. 1d., and in amounts due to other Companies an increase of £118 12s. 8d., making a total increase of £1,478 os. od. The increase in the cost of Coal alone for the Half-year amounted to £1,283 11s. 11d. For the ensuing twelve months a more favourable Coal Contract has been concluded. Rates and Taxes have increased by about £500 per annum.

CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been £5,430 9s. 1d., particulars of which are given in Account No. 5.

REVENUE ACCOUNT.

This Account shows a balance of £14,041 16s. 10d, which, with £3,538 5s. 9d., brought forward from last Half-year, amounts to £17,580 2s. 7d. After providing for Interest on Debenture and Preference Stocks, and other charges, a balance remains of £2,498 13s. 4d., of which your Directors recommend £500 being placed to credit of Suspense Account, and £1,998 13s. 4d. being carried forward to next Account.

ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is in good working order.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. During the half-year three miles of line were re-sleepered, fastened, and ballasted. Two Wooden Foot-bridges were replaced with Iron, two Culverts under the line repaired, and one re-built. A heavy slip occurred in Cork cutting, and this has been made up and retained with cement masonry. Two miles of the Bantry Branch were completely overhauled and well ballasted. Good progress has been made both with the repair and strengthening of Chetwynd Viaduct, and with the construction of an Aerial Ropeway between Ballinhassig and Ballinphellic.

PROXIES.

A Form of Proxy is enclosed, and any proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 5th Augnst.

J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 24th July, 1901.

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Description	n				Amount Created	Amount Received	Shares, and Discount on Pref. Stock.	Unissued
Ordinary Stock Stock Preference 54 per cent. Stock West Cork Preference Stock 4 per cent. Kinsale Preference Stock, do. Preference Stock. Drekerence 4 per cent. Stock, do.	111111	0111111	111111		240,000 48,000 38,500 178,629 48,009 30,000	8. d. 176,282 0 6 48,00 0 0 37,554 14 5 17,854 17 0 47,484 11 4 1,865 0 0	63,717 19 6 691 5 7 379 3 0 524 8 8	28,135
Total	al	:	:	:	583,138	489,436 3 3	65,312 16 9	28.389

## At 4 per cent. ## 127,344 127,344	45 per cent. 71.656 71.656 ———————————————————————————————————
At 44 p	e, 1900
	Increase by Loans and by Debentu vailable borrowing powers

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

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		1000 0000	0
.10	TOTAL	00 00 00 00 00 00 00 00 00 00 00 00 00	746,813 19
	Ĭ	£9,436 199,000 188,436 7,905 7,905 11,943 15,000 15,000	46,813
	-	11 198	746
	ring ar to 1901	11 11 11 11 11 11 11 11 11 11 11 11 11	1
	Amount eived du Half-ye	200 000 000	1
	Amount Received during the Half-year to 30th June, 1901	1,877 3 11 1,877 3 11 1,877 3 11 - - - 1,877 3 11	1
	Sth S		
	000	p 40 010 8	1
	Amount Received to 31st Dec., 1900	9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,
7 7	Am Rece st D	487,558 1 199,000 686,558 1 7,905 11,942 15,000	1
	31	487 111 111 122	
	1	***************************************	
		Id ue ueSto	- 14
4	1 6	By Receipts:— Shares per Account No. 2 Loans per Account No. 3 Torat. Sundries, Engines sold Received from Revenue Premium on 4% Deb.Sto Government Grant Balance	
	IT.	RECEIT ACCOURT ACCOURT ACCOURT ACCOURT ENGINE from R on 4% ent Grand Grand Accourt Grand Account Gra	
		Y RECE per Acco er Acco TOTAL s, Engir from n on 4 nent Gr	
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	AL	100000000000000000000000000000000000000	19
	Total	\$8,501 96,729 48,961 48,009 31,681 10,000 7,500 1,410 4,020	813
		35.8 14.8 31, 17, 17, 17, 14, 44, 17, 17, 17, 17, 14, 14, 14, 14, 14, 14, 14, 14, 14, 14	746,813 19
1	- to 01	d.	T-
	Amount Ex- pended during the Half-year to 30th June, 1901	6 06	5,430 9 1
	nour ded Half h Jur	1,410	130
	per the 30t	2,4	70
	00	00 00000	1-
	Amount Expended to 31st Dec., 1900	1188 118	9 1
-	Amount tpended t Dec., 1	98,501 96,729 48,961 10,000 7,500	90
	EN 31st	898,501 96,729 148,961 48,009 31,681 10,000 7,500	741,383 9 11
1		0 · · · · · · · · · · · · · · · · · · ·	100
	1 01	To EXPENDITURE E.— On Lines open for Traffic, No. 5 Working Stock, No. 5 West Cork Railway Co. Cork & Kinsale Railway Co. Bantry Bay Extension Subscription to other Railways: Clonakilty Extension Sub. to Bantry Bay s.s. Co Ballinphellic Aerial Rope Rail	
		Lraff O. 5. O. 11. O. 12. O. 1	
		To Expenditure: On Lines open for Traffe, Working Stock, No. 5. West Cork Railway Co. Cork & Kinsale Railway C Bantry Bay Extension Subscription to other Railw Ilen Valley Railway C Clonakitty Extension Sub. to Bantry Bay s.s. Cc Ballinphellic Aerial Rope	
		Stock Rain Stock Rain Sale on to alley illy in the lice A	
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No. 5,-DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 30th fune, 1901.

:	1,410 0 0			5,430 9 1
:				5,430
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	ay Steamship C			
Rope Railw	to Bantry B			
Ballinphel'ic	Subscription			
	Ballinphellic Rope Railway	Steamship Campany	Ballinphel'ic Rope Railway Subscription to Bantry Bay Steamship Campany	Ballinphel'ic Rope Railway . Subscription to Bantry Bay Steamship Campany

No. 6.-RETURN OF WORKING STOCK.

_		_	_	_	_	-		_	_
	LatoI			386	386			1	
	Special	A chilcres		63	63		1	1	
	Goods			12	12		1	1	
	Timber	II ucks.		11	11	1	1	1	
MERCHANDISE	Hopper	LTUCKS		4	4		1		
MERCH	Ballast	wagons		18	18	-	1	1	
	Cattle Ballast Hopper Timber Wagons, Wagons, Trucks			16	16		1	1	-
	Goods Wagons.	Covered Open.		4.2	42			1	
	Goods	Covered		281	281		-	1	
	[otal	C		19	61			1	
	Luggage	Vans		6	6		1	1	
	Carriage	Trucks		3%	28			1	
	Horse	Boxes		4	4		1	1	
COACHING	3rd	Brakes		2	2		i		
COA	3rd Class			20	20		1	1	
	2nd and	3rd Class		83	03			1	
	1st & 2nd	Class		14	14			1	
	2010	-1		90	30			1	
Locomotive	səu	Eng		20	20			1	
				., 1900,	30th June, 1901,		•		1
				31st Dec., 1900,	30th Jun		Increase	Decrease	

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8,-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

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61,500 40,000 28,389	129,889 22,985	106.983
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Gr.		10	2			9	-	1	0
	Half year ended 30th June, 1901	13,012 15	4 390 8	-	13,146 10	120 12			37,266 9
	Half ye	£ s. d. 1,157 16 9 1,951 9 10 9,783 19 0 119 9 10	2,617 18 7 1,772 10 0	17,179 14 8 2,562 18 7	03	52 10 0			
No. 9.—REVENUE ACCOUNT.	RECEIPTS	By Passengers, 1st Class 5,898 Do. 2nd Class 13,861 Do. 3rd Class 153,426 Do. Excess Fares	", Parcels, Horses, and Carriages	" Merchandise ". Live Stock	Transfer Ress	Receipts			
REVENU	Half-year ended 30th June, 1900	1,101 1,955 9,465 123	12,644 2,337 1,772	16,467	10	452			36.249
No. 9.—I	Half-year ended 30th June, 1901	5,862 11 6 8,116 11 7 1,364 12 4	133	11 10 0	25 3 4 285 17 1	23,224 12 11		14,041 16 10	87.266 9 9
	EXPENDITURE	Way, Works see Abstr do. zgon Repairs,	"Tranc Expenses, do. E., General Charges, do. E., Mileage and Demurrage Compensation—	Personal Injury Damage and Loss of Goods, &c Workmen's Compensation	". Rates and Taxes ". Law and Arbitration Expenses, &c ". Rents …			" Balance carried to Net Revenue	
Dr.	Half-year ended 30th June, 1900	5,849 6,841 1,448	966	22 22 150	728	22,048		14,201	36 249

No. 92,-WEST CORK RAILWAY.-REVENUE ACCOUNT,

For Half-year ended 30th June, 1901.

June, 1900	Expenditure	June, 1901 June, 1900	June, 1990	Receipts	June, 1901
8, 48 8, 311	To Maintenance, Working, and other charges	2, s. d. 4,877 5 0 3,124 19 6	2,829 829 4445 406 3,333 700	By Passengers Parcels Mails Horses, Carriages and Dogs Goods Cattle	2,861 11 0 427 4 3 406 3 6 406 3 6 43 0 11 8,658 11 11 605 3 11
7.747		8,002 4 6 7,747	7.747		8 000 4 8

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1901.

June, 1900	Expenditure.	June, 1:01 June, 1:000	RECEIPTS.	June, 1901
1,427	To Maintenance, Working, and other charges	1,168 8 0 767 492 11 11 25 2 2 2 2 2 2 2 619	7 By Passengers	752 c. d. 150 2 3 25 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
1,604		1,660 19 11 1,604	4	1.660 19 11

No. 10.—NET REVENUE ACCOUNT For Hall: year ended 30th June, 1901.

Dr.

	100	-
nded 1901	9	63
Half-year ended 30th June, 1901	88 17	17,580 2
alf-y	8 4 9 0,	1,5
	By Balance from last Half-year's Account, 8,538 5 9 Balance brought from Revenue 14,041 16 10	
Half-year ended Half-year ended 30th June, 1901	8,870 14,201	17,471
led 1	10 0 0 11 11 10 0 0 0 11 11 11 11 11 11	7
r end	875 0 0 153 17 10 153 17 10 153 12 11	63
Half-year ended Half-year 1901 3	4, % %	17,580 2 7
	To Interest on Debenture Stock Bankers' and General Interest Battry Extension—Interest Ilen Valley Railway Co., 48 per cent. of Traffic Receipts	
Half-year ended 30th June, 1900	2,064 8,463 8,463 1,081 741 9,347	17,471

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

	:- :- !	4 0	-te
	# s. d. 9,153 12 11 6,654 19 7	2,498 13 4	1,998 13 4
10	8 s. 1,153 12 1,654 19	498 13	100
Half-year ended 30th June, 1901	45.	500	906
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	48,000 38,246 78,629 48,009 1,865	000,01	1:
	24 8 5 4 8 8 8 4 4	040	
	Balance available for Dividend as per Account No. 10. By No. 2 Preference Stock, 5 \$ per cent 38.246 No. 2 Preference Stock, 4 per cent 38.246 West Cork Preference Stock, 4 per cent 48.009 Kinsale Preference Stock, 4 per cent 48.009 Preference Stock, 4 per cent 1.865	240,000	L
	Balance available for Dividend as per Account No. 10. Dividend on No. 1 Preference Stock, 54 per cent No. 2 Preference Stock, 4 per cent West Cork Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent Preference Stock, 4 per cent	: ;	Balance to next Half-year
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1.0	lable for Dividend as per Account N. No. 1 Preference Stock, 54 per cent. No. 2 Preference Stock, 4 per cent. West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 4 per cent Preference Stock, 4 per cent Preference Stock, 4 per cent.		nex
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Half-year ended 30th June, 1900	Ra		
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	48,000 38,246 178,629 48,009	240,000	

No. 12.—ABSTRACTS.

A.	MAINTENANCE OF WAY, WO	RKS, &c.	
Half-year ended 30th June, 1900			-year ended June, 1901
£ 150	Salaries, Office Expenses, and General Super- intendence Maintenance and Renewal of Permanent Way:—	£ s. d.	£ s. d
2,871 1,881	Wages	2,612 19 2 2,139 16 3	- 1
	Repairs of Roads, Bridges, Signals, and		
551 395	Works Repairs of Stations and Buildings MILES MAINTAINED:	643 2 3 316 13 10	
5,848	Single 933		5,862 11 6
В.	LOCOMOTIVE POWER	R.	28 42
£			
30	Salaries, Office Expenses, and General Super-	£ s. d.	£ s. d.
85	Salaries, Office Expenses, and General Super- intendence	£ s. d.	J. 0.
	intendence	£ s. d. - 1,788 6 8	J. 0.
85	intendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water	_	J. 0.
85 1,790 3,013 287 124	intendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	1,788 6 8 4,296 3 6 320 7 3 77 12 1 766 15 1	J. 0.
85 1,790 3,013 287 124 729	intendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:— Wages	1,788 6 8 4,296 3 6 320 7 3 77 12 1	85 0 0

No. 12.—ABSTRACTS Continued.

Half-year ended th June,		Half-year 30th Jun	
1900		£ s. d.	£ s. d.
£	Salaries, Office Expenses, and General Super- intendence	=	40 0 0
	Carriages:—	100 70 0	
402 334	Wages	429 10 9 301 9 8	
			781 0 5
304	Wages	315 6 11	
368	Materials	278 5 0	593 11 11
1,448			1,364 12 4
D.	TRAFFIC EXPENSES	S	
£	Salaries and Wages	_	£ s. d 4,701 3 11
4,627	Fuel, Lighting, and General Stores	_	641 5 8
121	Advertising		205 11 5 158 10 6
154	Printing, Stationery, and Tickets Wagon Covers and Ropes		90 8
67	Miscellaneous and Travelling Expenses	_	140 19
3	Clothing	-	
5,743	A BUILDING		5,937 19
E.	GENERAL CHARGI	ES.	
£			£ 8.
250	Directors	- "	250 0
20	Auditors		20 0
195	Salaries Office Expenses Stamps &c		200 0 31 17 1
35	Office Expenses, Stamps, &c Advertising	_	3 9
74	Railway Clearing House Expenses		58 7
186	Telegraphs		187 19
50	Printing, &c		39 6 1
130	Fire Insurance	1	3 19 18 13
23	Miscellaneous Expenses		18 13

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1t,	due by Post Office Other Companies	Stoc		
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Ac Int 1	", Amount due by Post Office ", Other Compan". Sundry Outstanding Accounts	", General Stores, Stock of Materials on hand ", Permanent Way and Bridge Suspense Accounts		
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s. d. By Capital Account, Balance at debit thereof, as per Account No. 4 22,935	400	111 11 113 8	0	14 3
s. d. 53 12 11	31 4 4 61 9 1 80 3 2	86 11 1 12 13 8	0 0 00	25 14 3
e s. d. 9,158 12 11	8.280 3 2	2,486 11 1 25,012 13 8	3,500 0	54,025 14 3
9,153 12	8,761 9 8,280 3	CS.		54,025 14 3
9,153 12	831 4 4 6,761 9 1 8,280 3 2		3,500 0 0	54,025 14 3
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9,153 12	k 4,761 9			54,025 14 3
9,153 12	ands and Inferest S31 4 ed on Debenture Stock 4,761 9 nding Accounts 8,280 9	o other Companies		54,025 14 3
9,153 12	ands and Inferest S31 4 ed on Debenture Stock 4,761 9 nding Accounts 8,280 9	ue to Bankers		54,025 14 3
9,153 12	ands and Inferest S31 4 ed on Debenture Stock 4,761 9 nding Accounts 8,280 9	ue to Bankers		54,025 14 3
wenue Account, Balance at credit thereof as per t. No. 10 9,153 12	k 4,761 9			54,025 14 3

No. 14.-MILEAGE STATEMENT

Miles Worked by Engines	324	80 844
Miles to be Con- structed	1.1	1
Miles Con- structed	61	933
Miles	61 324	93 3
	Lines Owned by Company	

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Half-year ender 30th: June, 1901	104,329 50,882 21,940	177,151
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	rains do. do.	
	Passenger Trains Goods do. Mixed do.	
Half-year ended 30th June, 1900	96,580 53,741 35,254	185,575

PAYNE-SHEARES, Chairman of the Company. LESLIE, Secretary and Accountant of the Company W. H - ×

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, 6th July, 1901.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 18th July, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

> W. C. L. SULLIVAN, Auditors. E. C. HITCHMOUGH, Incorporated Accountant.

Cork, 24th July, 1901.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-TWELFTH HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 7th day of August, 1901, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1901, and of transacting the general business of the Company.

The Transfer Books will be closed from the 18th July to the 7th August, both days inclusive.

By order of the Board.

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, Cork, 9th July, 1901.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

7th AUGUST.
2nd SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK

Cork. Blackrock & Passage Railway

COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1901,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED AND TENTH

HALF-YEARLY GENERAL MEETING,

то ве нело ат 2.30 р.т.

On Thursday, the 29th day of August, 1901.

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK

Cork, Blackrock, and Passage Railway

.: O: Www...

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 29th day of August, 1901, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 15th to the 29th August, 1901, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 25th July, 1901.

Directors.

STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork, Chairman.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

JOHN H. SUGRUE, Esq., Sunnyside, St. Luke's, Cork

GEORGE LYNCH, Esq., 87, South Mall, Cork.

KINGSMILL B. WILLIAMS, Esq., Brookside, Mallow.

General Manager

J. J. O'SULLIVAN.

Becretary.

R. J. COPINGER.

LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.	Tonnage	HP
ALBERT	93	50
GLENBROOK	98	50
MONKSTOWN	109	5 0
ROSTELLAN (Goods & Passengers)	77	17
QUEENSTOWN (do. do.)	85	17

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Halfyear ending 30th June, 1901, duly certified by your auditors.

RECEIPTS.

The Gross Revenue amounts to £7,645 os. 9d. against £8,405 12s. od. for the corresponding period of 1900, shewing a decrease of £760 11s. 3d. made up as follows :-

Description of Traffic	1901	1900	Increase	Decrease
Number of Passengers	 151,785	176,663		24,878
	£ 4,656	£ 5,240	£	£ 584
Passengers Subscription Tickets	 742	913		171
Parcels, Dogs, &c.	 312	369	-	57
Hire of Steamers	 55	15	40	-
Merchandize	 1,728	1,697	31	-
Live Stock	 22	35	-	13
Miscellaneous Receipts	 130	136		6
	7,645	8,405	71	831
Decrease for Half-year	 A = 20	-		760

The decrease in the Traffic Receipts for the half-year is principally caused by Electric Tramway competition, and your Directors are endeavouring to counteract this loss of revenue by offering the public additional facilities at low fares.

WORKING EXPENSES.

The expenditure is £604 9s. 8d. under the corresponding period, and to a large extent counterbalances the loss in revenue. Every effort has been made by your Board to reduce the expenses consistent with safety and public convenience. The cost of coal during the half-year was still very excessive, but favourable contracts have recently been entered into for a supply up to March next, so that the expenditure under this head will be lower in the coming half-years.

REVENUE ACCOUNT.

The balance of this account for the half-year, together with the balance brought forward from the previous half-year (which is £477 10s. 2d. less than that brought into the accounts on the 1st January, 1900), only enables your Board to pay the interest on the first Debenture Stock (Act of 1846), and this could not be done if the sum of £397 2s. 5d. for special outlay on steamers had not been charged to the Steamers Renewal Fund. A debit for the unpaid interest (£704) on the Debenture Stock of 1881 and 1896 is carried forward to the next half-year

CAPITAL ACCOUNT.

The expenditure on this account has been £1,290 11s. 7d.—for details see Account No. 5.

PARLIAMENTARY.

The Bill promoted in the present Session of Parliament for extending the time and raising the necessary Capital for completing the Crosshaven Extension received the Royal Assent on the 9th inst.

Negociations are in progress with the Contractor for finishing the Extension, and the Directors hope in a short time to be able to submit a scheme to the Debenture Stock and Share Holders for completing the line and settling the liabilities of the Company.

DIRECTORS.

The Directors have, with deep regret, to record the death of their colleague, Mr. William H. Shaw. It is not intended at present to fill up the vacancy thereby created on the Board.

STANLEY HARRINGTON, Chairman. R. J. COPINGER, Secretary.

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HALF-YEAR ENDED 30TH JUNE, 1901.

created by the Company

Capital authorised and

	Tota	by A	
Balance.	Loans or Debenture Stock.	11,660 {Cancelled by A	
	ares.	11,660	
etioned.	Total.	161,670 2,000 34,600 2,000 145,000	88,930 345,270
Capital created or sanctioned	Loans or Debenture Stock.	3,340 43,330 161,670 11 2,000 2,000 8,600 2,000 2,000 2,000 2,000 0,000 3,000 35,000 145,000	88,930
Capital cr	Shares.	173,330 118,340 2,000 2,000 34,600 26,000 2,000 145,000 110,000	268,000 88,930 356,930 256,340
sed.	Total.	2,000 34,600 2,000 145,000	356,930
Capital authorised		3,330 8,600 2,000 5,000	88,930
Capi	Shares.	130,000 2,000 26,000 110,000	268,000
		4 1 1 1 1	
	at .	1889	
	Trade	Act,	
	ard of	ways	
	the Bo	f Rail	1
	Acts of Parliament, or Certificates of the Board of Trade.	k Improvement Act, 1868 kr Wessels Act, 1889 sard Seels Act, 1881 sard Certificate under Regulation of Railways Act, 1889 & 60 Victoria, 7th August, 1896	Fotal
	nent, or C	, 1846 68 under R ust, 189	
	Parlian	t, 1881.	
	cts of	Act, 16t Certina, 7t	
	A	rovem ssels' Trade	
		c 10 Victoria, 16th July, 11 k Improvement Act, 1868 am Vessels' Act, 1881. ard of Trade Certificate und & 60 Victoria, 7th August	

proportion the showing

	At 44 per Cent.	At 41 per Cent.	At 4 per Cent.	Total
Existing at 31st Dec., 1900 at 30th June, 1901	£,500	\$ \$00 \$000	£ 77,530 77,530	£ 80,330
Total amount authorized to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1.	ock, in respect of Ca	pital created, as per	Statement No. 1.	£88,930 80,330
Balance, being available Borrowing Powers at 30th June, 1901	June, 1901	•		8.600

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No. 4.-Receipts and Expenditure on Capital Account.

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ended 30th June,			27.0		
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Dec	03	134	077	7,853	-
Expended to 81st Dec., 1900.	44	158,734 9	10 082 14	7,853	
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	ENI	for Traffic.	g Si	kin	100
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	TO EXFENDITURE On Lines open	for Traffic	of Vor	New Working Stock Special Items	2
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TOTAL.	4	226,340	80,330	1,832 8		308,502	01 001 020
Amount Received during Half-year, ended 30th June, 1901.	8 s. d.	1	1	1		:	
ved 00.	d.	0	0	ಎ		60	
Lecei 2., 19	an an	0	0	00		00	
Amount Received to 31st Dec., 1900.	2	226,340 0 0	80,330	1,832 8		308,502 8 3	
		- :	:	:		:	
	Br Receipts-	Shares, per Account No 2	Debenture Stock, per Account No. 3 80,330 0 0	Sundries		Balance	
	d.	6	00	् ०	9	4	9
AL.	60	10	10	00	2	12	
TOTAL.	बर	159,420 10 9	135,665 10 10.082 14	7,870	23,578	352,102 12	

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tails of Capital Expenditure, for Half.year, ended 30th June, 1801.

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ON LINES OPEN FOR TRAFFIC:	CROSSHAVEN EXTENSION:— CROSSHAVEN EXTENSION:— Land Purchase, Compensation, Engineering, Miscellaneous Expenses	New Working Stock	
ON	5	New	

No. 6.-Return of Working Stock.

	LOCOMOTIVE.	COACHING.	ING.	WAG	WAGORS.
	Engines.	First Class. Third Class and Brakes.	Third Class and Brakes.	Covered Goods,	Ballast
Stock on 31st Dec., 1900	ন্য		1		
Do. 30th June, 1901	-41		1		I
					1
Supplied by the British Wagon Co. under hire purchase agreement		20	10		1
Of the old broad gauge Stock, 12 Carriages and 1 Wagon are still on hands.	arriages and 1	Wagon are st	ill on hands.		

No. 7.-Estimate of further Expenditure on Capital Accoun.

TOTAL.	
In Subsequent Half-years.	Not ascertained
During the Half-year ending 31st Dec., 1901	Not ascertained
	Crosshaven Extension and New Rolling Stock—

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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Share and Loan Capital authorized, but not yet created or sanctioned, per Account No. 1	rre (Borrowing Fowers unexercised, per Account	ital			
Sha	Share Capital created, but not issued, per Account No. 2	120	Capital Account, Balance at Debit thereof, per Account No. 4			
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Half-year ended 30 June, 1901	a	5.764	1,728	7,514 11		130	7,645
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	2777 596 1,218 2,255 2,255 4,623 742 742						
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	Passengers, viz.:— Rirst Class Ordinary 38,284 Third Class " 23,883 First Class Return 73,370 Do. Workmen's Weekly Tickts 2,929 Weekly Tickts 2,929 Excess Fares Subscription Tickets	Parcels, Dogs, &c. Hire of Steamers	" Merchandize		Rents. Transfer Fees Miscellaneous Receipts		
	10007				- OQ		
80	Class Ordinary Class Sturn Class Rurn Class Rurn Class Workmen's Weekly Tickets				eipt		
Receipts.	Z.:- rding ding Tie Tie	s, &c			Rec		
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Half-year ended Half-year ended 30th June, 1901 30th June, 1900	d. 1000000000000000000000000000000000000	0000					6
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alf-ye	281 889 1150 738 304 342 342 39	6,905					7,645
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diture.	aintenance of Way, Works, Sea and Stations comodive Power. arriage and Wagon Repairs, raffic Expenses. eneral Charges. and Charges ttes and Taxes. ettes and Taxes.	пала					
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	To Maintenance of Way, Works, See and Stations Ab. Locomotive Power. Carriage and Wagon Repairs, Traffic Expenses. General Charges. Law Charges. Rates and Taxes. Rates and Taxes. Rents.	, H					
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r en	£ 246 931 70 882 864 - 437 437	510					05
Half-year ended 30th June, 1900	246 931 70 882 882 864 8437 437 437	7,510					8,405
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Half-year ended 30th June, 1900 £ 909 172 582	To Interest on Debenture Stock, Act. of 1846 do. do. 1881 do. do. 1896	### Half-year ended soth June, 1900 ### 8 a. d. ### 733 172 0 0 10 10 532 532 0 0 295 895	Half-year ended 80th June, 1900 # 733 10 295	By Balance brought from last Half-year's Account "Dividend on Investments	Half-year ended 30th June, 2901 255 10 7 739 4 6 618 9 5
				[See No. 18.]	
1,613	" Amount carried to General Balance	1,613 4 6			
1,93\$		1,613 4 6	1,933		1,613 4 6

No. 11,-Proposed Appropriation of Balance Available for Dividend.

1901.	· 6
Half-year ended 80th June, 1901.	ڻ. ه:
Se papua .	o` au
Half-year	Rate per cent
	#23,000 #26,000 #80,000 £35,700 #32,320
	:::::::
000	Balance available for Dividend, as per Account No. 10 5 per Cent. Preference Shares (Act of 1868) 4 per Cent. Preference Shares (Act of 1881) Ordinary Shares (Undivided) £20 each Do. Deferred, £10 Do. Deferred, £10
Half-year ended 30th June 1900	Rate per cent

No. 12.-ABSTRACTS

Α.	Maintenance of Way, Work	s, &c.	
Half-year ended 30th June, 1900		Half-year 30th Jun	ended e, 1901.
£ 25	Salaries	£ s. d.	£ s. d.
128 16 24	Way: Wages Superannuation Materials	179 10 8 15 8 0 8 0 2	202 18 10
6 47	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings		1 10 5 36 15 1
	MILES MAINTAINED—Double, 2 ,, ,, Single, 4½		
246	Total 61 miles		281 4 4
В.	Locomotive Power.		
187	Salaries Running Expenses:— Wages connected with the working of		185 4 2
222 19 459 38 38	Locomotive Engines Superannuation	19 5 0 459 17 0 35 4 7	
102 34	Oil, Tallow, and other Stores	34 13 7	822 16 2 59 7 3
1,099			1067 7 7
931	Less proportion of Salaries charged to	other Depts.	178 6 6 889 1 1
	pairs and Renewals of Carriago	es and W	agons.
36 27	CARRIAGES:— Wages	4F 10 0	109 15 4
21	WAGONS:-		
_	Wages	0 14 11	24 16 0

Half-year ended	D	Man Ha Evranges	
Solaries 1900 100	D.	Traffic Expenses.	
### Salaries, Wages, &c	Half-year ended 30th June, 1900		Half-year ended 30th June, 1901
120			The second second second
Clothing			
Stam Vessels			118 14 9
Miscellaneous Expenses 7 18 4		Printing, Stationery, Advertising and Tickets	58 18 8
Directors		Miscellaneous Expenses	
E. General Charges. Directors	5	Compensation	-
Directors	882		738 8 1
15	E.	General Charges.	
15			
Salaries		Directors	_
51 Office Expenses 49 5 2 73 Insurance 59 14 8 83 Miscellaneous Expenses 30 12 3 14 Electric Telegraph Expenses 25 19 0 753 653 19 11 389 Less proportion charged to Steamers 349 12 6 51 304 7 5 52 54 0 0 1,223 Coal and Stores 1,037 5 11 815 Repairs (Wages and Materials) 948 1 1 62 Repairs at Piers, Gangways, &c. 51 12 9 359 Miscellaneous Expenses 364 7 8 1 162 Proportion of Salaries from Loco. dept. £162 12 0 268 6 2 3,886 Proportion of General Charges 349 12 6		111	
Advertising			
Total			
Telegraph Expenses Steamers Steamers Steamers Steam Vessels Steam		Insurance	
Total Steam Vessels Steamers Steamers Steam Vessels Steam Vessels Steam Vessels Steam Vessels Superannuation Superannuatio			
389 Less proportion charged to Steamers	14	Electric Telegraph Expenses	25 19 0
364 Steam Vessels. 1,359	753		653 19 11
F. Steam Vessels. 1,359	389	Less proportion charged to Steamers	349 12 6
1,359	364		304 7 5
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Superannuation Superannuation State Coal and Stores Superannuation State Coal and Stores Superannuation Sup	1 250	Salarias Wagas to Craws fra	1 962 0 0
1,223		Superannuation	
Repairs at Piers, Gangways, &c	1,223	Coal and Stores	1,037 5 11
Miscellaneous Expenses			
3,886 3,647 8 1 162 Proportion of Salaries from Loco. dept. £162 12 0 Proportion of General Charges 349 12 6 551 512 4 6			
162 Proportion of Salaries from Loco, dept. £162 12 0 Proportion of General Charges 349 12 6 551 512 4 6		The state of the s	
389 Proportion of General Charges 349 12 6 551	3,886		3,647 8 1
389 Proportion of General Charges 349 12 6 551	140	Describe (St.) is 6	
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By Capital Account, Balance at Debit th	Net Revenue Account, Balance at 1) No. 10	". Cash at Stations, &c	"Sundry outstanding Accounts	Lodged with Bank of Ireland to Arbitrator's Award, which is to				
By Capital	,, Net Ke	" Investments " Cash at Statio	" Sundry	, Lodged				
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To Net Revenue Account, Balance at Credit thereof, as per Account & s. d.	6,221 9 10	256 18	32,093 8	8 2 1,019 7	83 3 10		- 5,155 2 11	£49,170 1 11
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let Re	", Due Bankers	", Interest on Debenture Stock accrued	". Sundry outstanding Accounts , Amount due to Mr. Best, Contractor	" Special Reserve Fund	" Less Amount charged for Half-year	". Renewal Fund for Steamers		
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Wiles to be Miles Worked Constructed. by Engines.	64 Miles.
Miles to be Constructed.	94 Miles,
Miles	164 Miles. 64 Miles. 92 Miles.
Miles Authorised.	164 Miles.
	Lines owned by Company

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Half-year ended 30th June, 1901	29,183	30,554
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	Passenger Trains Extra Miles	Total
alf-year ended	35,290 20,518	55,808

STANLEY HARRINGTON, Chairman of the Company. JOHN MURPHY, decountant of the Company

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

24th July, 1901.

A. C. ADAMS, Engineer.

Certificate respecting the Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

J. D. ROBINSON, Locomotive and Marine Superintendent.

26th July, 1901.

Auditors' Certificate.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to or paid thereout.

GEO. B. MORGAN, GEO. C. TOLERTON, AUDITORS.

2nd August, 1901.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

Cork and Macroom Birect Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1901,

TO BE SUBMITTED TO THE

76th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 8th AUGUST, 1901,

AT THE HOUR OF ONE O'CLOCK, P.M.

Cork & Macroom Direct Railway!

Secretary's Office.

Capwell!

Cork 30 April 190 1 With the Secretary's Compliments

Cork & Macroom Direct Railway Co.

DIRECTORS.

MARTIN FLAVIN, Esq., J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

RICHARD J. BARRY, Esq., H.C., Belgrave Place, Cork.

EDMUND J. JULIAN, Esq., Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Esq., Lodge House, Aherla, Co. Cork.

EDWARD HARDING, Esq., J.P., Westview, Sunday's Well, Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors submit their Report and Statement of Accounts for the Half-year ended 30th June, 1901.

As compared with the corresponding period of 1900, the Gross Receipts show an increase of £336, and the Working Expenses an increase of £281.

After making provision for the Interest on Debenture Stock to 30th June, there remains a balance of £2,296 os 10d., out of which your Directors recommend the payment of the usual 5 per cent. Dividend on the Preference Shares, and a Dividend of 1½ per cent. per annum on the Ordinary Shares, carrying forward £386 17s. 1d. to next Account.

The Directors have, with deep regret, to record the loss they have sustained by the death of their esteemed colleague, W. H. Shaw, Esq., who took a deep interest in the working of the line.

The vacancy in the Directorate has been filled by the co-option of Edward Harding, Esq., J.P.

Mr. Harding's election as Director creates a vacancy for an Auditor, which will have to be filled up at the Half-yearly Meeting.

Annexed are the Reports and Certificates of your Engineer and Locomotive Superintendent.

MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

During the past six months the Permanent Way, Stations, and Works have been maintained in good order and condition.

One thousand and thirty sleepers have been used for maintenance.

Twenty two pairs of steel rails have been used in re-laying at the Lee Bridge.

All timber and ironwork of stations, signals, etc., are in course of being re-painted.

I am, Gentlemen,
Your obedient Servant,
RICHARD EVANS, Engineer.

Locomotive Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

I beg to report the Engines, Carriages, Wagons, and Machinery have been maintained in good working order and repair during the past Half-year.

ENGINES - No. 1, Firebox repaired, cylinders bored, new pistons and rings fitted, valves and faces trued up, axle boxes lined, new guide blocks fitted, etc. Nos 2, 3 and 4 received ordinary repairs and examinations, including pistons and valves examined, brasses closed, vacuum brake fittings examined, etc., etc.

CARRIAGES—Two Second Class, and four Third Class had their wheels turned, three Third Class were fitted with new axle boxes and brasses, wheels turned, and were fitted with Automatic Vacuum Brake, one Passenger Luggage Van, new axle boxes and brasses, four Carriages and one Van painted, and three Carriages varnished.

Wagons—Two new Covered Goods Wagons built, and two "Braked" Covered Wagons thoroughly overhauled and repaired, four Open Wagons fitted with removable cribs, twelve new steel tyres put on, six pair of wheels turned, fourteen Wagons repaired and painted, eleven new oil cloth covers put on, one Goods Van repaired and painted.

Your obedient Servant,

M. J. REEN, Locomotive Engineer.

MACROOM 28

Company

created

30th, 1901.

JUNE

ENDED

HALF-YEAR

	Capit	Capital authorised.	d.	Capital er	Capital created or sanctioned.	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Tota
Company's Act, 24 & 25 Vic., Sess. 1861 £120,000 Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	# 0 #	£ 0000	C St St St St St St St	8 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	40 000	115 850	W = 1	a	क्ष
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000-	10,000- 54,150			: :
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	16.200	7.000	23,200	16,200	7,000	23,200		:	:
Company's Act, 52 & 53 Vic., Sess. 1889	::	15,000	15,000		15,000	15,000		20,000	20,
Board of Trade Certificate under Regulation of Railway's Act, 1889; Section 3	:	7,168	7,168	:	7,168	7,168		:	
Total	136,200	99,168	235,368	136,200	79,168	215,368		20,000	20,0

Shares Description. Amount created. Amount received. Calls in Arrear.	lls in Arrear.	એ :	:
Description.	mount received, Ca	£ 92,050 44,150	136,200
Description.	Amount created.	£ 92,050 44,150	136,200
Description.		::	:
Description.			1
Description.		:::	:
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Description.		11	1
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Desc.	ription.	: sə	
Shares t. Preference £1	Desci	0 Sha	1
Ordinary £10 Five per Cen		Ordinary £10 Shares Five per Cent. Preference £10 Shares	Total

No. 3-Capital raised by Debenture Stock.

Of CK					
Baised by Issue of DEBENTURE STOCK	At 4 per cent.	74,730 74,730	:	79,168 74,730	4,438
		: :	:	t No. 1	
				statemen	:
		::	:	ted, as per	()
		. :	Increase	apital creat	June, 1901
		11		spect of C	rs at 30th
				tock, in re	wing power
		Existing at 31st December, 1900 Pitto at 30th June, 1901		Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Debenture Stock as above	Balance being available borrowing powers at 30th June, 1901
				Total amoun Total amoun	

No. 4-Receipts and Expenditure on Capital Acc

1		p0000 0	1	
C.F.		8 10 8 10	470	3 9
	TOTAL.		3,056 5	220,567 16
	To	25,628	7,511	,56,
	4	136	217	220
	Amount received during Half year June 30th, 1901.	8 : : : : : : : : : : : : : : : : : : :		
	dud		-	
	ived 00.	0 0000	4	
	Recei	\$0000 x	= .	
	Amount Received to Dec. 31st, 1900.	86,200 0 0 14,730 0 0 0 928 2 6 25 0 0 0 5,628 8 10	217,511 11 4	
Int.	Amo	26,2 74,7 9,0 5,0	17,5	
con		136,200 74,730 74,730 928 25	1 62	
No. 4-Receipts and Expenditure on Capital Account.	1	4		
al	(12)	By RECEIPTS: Shares, per Account No. 2 Debenture Stock, per Account No. 3 Premium on Debenture Stock Land Sold Blance of amount transferred from Revenue Account		16
pit	400	No.		
Ca	1, 20	r Receipts: Shares, per Account No. 2 Debenture Stock, per Account No. 3 Premium on Debenture Stock Land Sold Balance of amount transferred fr Revenue Account	- i	
uc	0.0	Shares, per Account No. 2 Debenture Stock, per Account Premium on Debenture Stock Land Sold Balance of amount transfer Revenue Account		19
9		per A	Balance	
במו		RECEIPTS: res, per Account Denture Stock, per mium on Debertun de Sold	ance	
ndı		Trs: r Acc Stocl on De of am	Balg	
pel		per nu o o o o o o o o o o o o o o o o o o		
EX	1.7	RECEIP Shares, per Debenture Premium Land Sold Balance o Revenu		
1d		She She Del Del Lau Ba.		
3 ar	1	s. d. BY RECEIPTS: Shares, per Ac Debenture Sto Premium on D Land Sold 9 3 Balance of an Revenue A	70 11	6
pts	r,	÷ 6		16
cel	TOTAL.	£ s. 194,403 7 26,164 9		220,567 16 9
Ke	H	26,1		20,2
1		7		63
Ö	nded year 301.	d.		7
Z	Amount Expended during Half-year June 30th, 1901.	8		2 9 08
	ng H	· · · · · · · · · · · · · · · · · · ·		06
	Amod			
	-	-: 60 %		0
	Amount Expended to Dec. 31st, 1900.	3 8 8		220,477 11 2
	nded lst,	eo 4		7 1
	Am Exper	£,40;		,47
	P	194		220
1		To Expenditure Lines open for Traffic 194,408 7 6 Working Stock 26,074 3 8		
		n f n f toch		
13		ope c		(41)
Dr.		To Expenditure Lines open for Traffic Working Stock		/ 1
9	18	Lir T		4.43

No. 5-Details of Capital Expenditure, for Half-year ended 30tb June, 1901.

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No. 6-Return of Working Stock.

	Total		101	TI	
	Goods	Diake vails	ကက	11	
MERCHANDISE	Timber	Lucks	හ හ	11	
MERC	Ballast	wagons	oc oc		
	agons	open	18	11	
	Goods W	covered	69	11	
	Total		26	11	ı
	uggage and	Parcel Vans	00 03	11	
	Third Class I	япd Brake		11	
	Third Class		16	11	
COACHING.	2nd Class	and Brake		11	
	Third Class Third Class Third Class Luggage and Total Goods Wagons Ballast Timber Goods	ZIIG CIASS	ගෙ ග	-11	
		FIrst Class.	20 00	11	
		Saloon		.11	
LOCOMOTIVE.		Engines	44	11	
			Dec. 31st, 1900 June 30th, 1901	Increase	

No. 7-Estimate of further Expenditure on Capital Account.

	TURE.	TOTAL.	s d.		-
	FURTHER EXPENDITURE.	In subsequent Half-years.	& s. d.	Not ascertained.	
No. (-Estimate of further paperation of orbital recommendation)	FURT	Dec. 31st, 1901.	₽ s. d.	Not	
EA Ponding					
late of thi ther					
No. /- Estim					

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

		Cr.		ne 30th. 1901
3,056 5 5	21,381 14 7		Receipts.	Half-year ended June 30th, 1901
Balance of available Borrowing Powers, 30th June, 1901, per Statement No. 3 Deduct Debit Balance in Capital Account No. 4	Balance	No. 9-Revenue Account.	Expenditure.	Half-year ended Half-year ended June 30th, 1901
Balance of availa Deduct Debit Ba		Dr.	E	naf-year ended nae 3.th, 1900

	Expenditure.			Receipts.			
Half-year ended June 3.th, 1900		Half-year ended June 30th, 1901	Half-year ended June 30th, 1900		Half-year ended June 30th. 1901	June 30th. 19	100
			अ	By Passengers—	≥ 8. d.	8	d.
ويز		£ 8, d.		:	18		
1.148	To Maintenance of Way Works. Stations &c. see abstract A	1 076 19 3	435	" l	20		Y
1 143	Locomotive Power	1 290 16 9	2,213	··· • 60°			
239	Carriages and Wagons C	472 17 6	23 .	" Military 824	14		
1,615		6	101	" Excess Fares			
487		471 \$ 7	121	" Subscription Lickets -	145 0 0		
70	xpenses, &c	0	0100	0 2		3,285 1	6
හ	" Compensation, Damage & Loss of Goods	3 13 2	010,6	001,27			
292		377 6 4	r.	0000	0		
		-	000	2) Mails	000		
4,932		5,212 19 9	000	,, rarcels	0 0 1 1 0 0		
			07	,, 11015es	11 01		
			D C	" Carriages	00		
				Dugs	6	A TOTA	9
			4 148	Morohandisa	A 901 0 A.		0
			H, 140	:			
			4.680			4.726 15	0
			-				1
			8,162				00
			78	" Special and Miscellaneous Peccipts	S.	-	2
3,810	" Balance carried to Net Revenue Account	3,365 6 1	03	". Transfer Fees		20	0
8.242		8 578 5 10	8.242			8.578	10

Cr.	Half-year ended June 30th, 1901	474 15 1
count.		1 AOA 13 O 812 Ry Rolance from last Half-vear's Account
No. 10-Net Revenue Account	Half-vear ended June 30th, 1901 £ s. d.	919
. 10-Net I	Half-vearended June 30th, 1901	0 61 101 1
No		T - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
Dr.	Half-year ended June 20th, 1900	407 6

									The state of the s	100000
Int-year ended une 30th, 1900				5	talf-venr	1901	Half-venrended Half-year ended June 30th, 1901 June 30th, 1900		June 30th, 1901	1901
क्ष					33	. d.	कर		. a. a. a.	d.
1,495	To Interest on Debenture Stock	-	:	:	1,494 12 0	0	313	By Balance from last Half-year's Account	474 15 1	_
14	" on Banking Balances	:			49 8 4	4	3,310	" Balance Revenue Account (No. 9)	3,365 6 1	-
2,114	" Balance available for Dividend	:	:	0:	2,296 0 10	01 0				
						58				
8 69.8				1 00	840 1 2	100	3 840 1 2 3 623		3,840 1 2	2

No. 11-Proposed Appropriation of Balance Available for Dividend.

	10.			6	386 17 1	-
	. ° °			60	3 17	
e, 1901	£ s. d.			1,909 3 9	986	١
h June	d.	(1	ı
ed 30t]	· i	h .	200			١
Half-year ended 30th June, 1901	nt. & s. d.	1 16.0	805 8 9			۱
alf-yea	nt.			1	9	1
H	Rate per cent. per annum.	1	10 -			١
	Rate					
		:	150			
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		t No.			P	Da
		for Dividend, as per Account No. 10	:	:		
		per A	res	:		3
		d, as	6 Sha	À		
1		viden	reference £10 Shares	:		
	-	for Di	feren	S		
		lable	t. Pre	BIIC		
		avai	r Cen	, x .		
	10,	Balance available	Five per Cent. Prefere	uring		
		P	E		1	
ended	H, FROM	4	4	9 0		-
f-year	Se out	2,114	1,104	2000	15.51	\$02
Ball						

A.	Maintenance of Way, Work		
Half-year ende	od 0.	Half-year ended	June, 30th, 1901.
£ 34	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d. 27 2 7
	Maintenance and Renewal of Permanent Way:-		
651 360	Wages	010 10 0	883 5 10
49	Repairs of Roads, Bridges, Signals, and Works		40 11 11
54	Repairs of Stations and Buildings		125 11 11
	Miles Maintained:— Single 244		
1,148			1,076 12 3
В.	Locomotive Power.		
B.	Salaries, Office Expenses, and General		
£	Salaries, Office Expenses, and General Superintendence		
£	Salaries, Office Expenses, and General		
£ 78 247	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke		
£ 78	Salaries, Office Expenses, and General Superintendence		
£ 78 247 412 29	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	f 255 19 2 638 17 9 40 18 tr	77 10 11
247 247 412 29 35 5	Salaries, Office Expenses, and General Superintendence	f 255 19 2 638 17 9 25 6 0 25 6 0	77 10 11
£ 78 247 412 29 35	Salaries, Office Expenses, and General Superintendence	f. 255 19 2 638 17 9 2 638 18 0 25 6 0 25 6 0 101 1 3 61 3 8	77 10 11
£ 78 247 412 29 35 5	Salaries, Office Expenses, and General Superintendence	f. 255 19 2 638 17 9 25 6 0 25 6 0 101 1 3 61 3 8 100 0 0	77 10 11
247 412 29 35 5	Salaries, Office Expenses, and General Superintendence	f. 255 19 2 638 17 9 2 638 18 0 25 6 0 25 6 0 101 1 3 61 3 8	77 10 11
247 412 29 35 5 166 871 1,037	Salaries, Office Expenses, and General Superintendence	f. 255 19 2 638 17 9 25 6 0 25 6 0 101 1 3 61 3 8 100 0 0	£ s. d. 77 10 11

No. 12-ABSTRACTS.-Continued.

	110. 22 22022020	_		
	epairs and Renewals of Carriag	es a	nd Wagon	3.
Half-year ended June 30th 1900.		E	Half-year ended J	
£ 39	Salaries, Office Expenses, and General Superintendence	al	£ s. d.	£ s. d.
37 15	Carriages:— Wages		86 19 1 36 3 4	
	Wagons:—	-	75 9	123 2 5
67 81	Wages Materials		117 1 4 193 13 9	310 15 1
239				472 17 6
D.	Traffic Expenses.		,	
£			7	£ s. d.
1,270	Salaries and Wages		•••	1,280 13 1
100	Fuel, Lighting, and General Stores		***	92 11 11
144	Advertising		***	51 2 1
40	Printing, Stationery, and Tickets			37 1 6
14	Wagon Covers and Ropes		***	11 8 7
20	Miscellaneous Expenses		***	21 0 0
27	Clothing		0.04	16 12 0
1,615				1,510 9 2
E.	General Charges			
£				£ s. d.
150	Directors		0.00	150 0 0
10	Auditors	•••	0.01	10 0 0
168	Salaries	•••	4.0	167 10 0
16	Office Expenses, Stamps, &c	••		9 6 1
24	Advertising & Stationery		•••	17 3 9
5	Railway Clearing House Expenses	• • •	***	5 8 1
38	Telegraph Expenses	••	***	37 12 0 13 0 8
60	Toronomic	• • •		13 0 8 61 4 0
487	Insurance			471 4 7
	I Land Comment	Poly		311 3 1

	8. d.			3)	3. d.
To Net Revenue Account Balance at Credit thereof, as per Account?	010000	By Capital Account, Debit Balance per Account No. 4	:	3,056	5 5
	7,230 0 10	" General Stores - Stock of Materials on hand	:	2,481 1	00
:	234 10 9	" Sundry Outstanding Accounts		148 1	9 11
:	1,496 10 2	Cash on hands	:	100	0 0
:	1,171 7 11		i	006	0 0
::	1,488 14 4				
	6.687 4 0		1	6.687 4	4 0

No. 14-Mileage Statement.

Miles Worked by Engines.	24.
Miles to be Con- structed	T
Miles Con- structed	244
Miles	24. 44.
	Lines owned by Company

12

No. 15-Statement of Train Mileage.

Half-year ended 30th June, 1901	25,514 8,677 8,892	43,083
	1111	
	111	
	Trains do.	
	Passenger Trains Goods do Mixed do	
Half-year ended 30th June, 1900	20, 00, 00, 00, 00, 00, 00, 00, 00, 00,	43.774

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. GEO. B. MORGAN, ACCOUNTANT OF THE COMPANY.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good

July 16th, 1901.

RICHARD EVANS, Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

July 18th, 1901.

MAURICE J. REEN, Locomotive Engineer.

Auditor's Certificate.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in my judgment, to be paid thereout.

HENRY COPPINGER, AUDITOR.

July 25th, 1901.

Cork & Macroom Direct Railway Co.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 8th August, 1901, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1901, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 26th July to the 8th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER,
SECRETARY.

Company's Offices, Capwell, Cork, 15th July, 1901.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING .. 8th AUGUST.
DIVIDENDS PAYABLE ... 2nd SEPTEMBER.

CORK AND MUSKERRY LIGHT RAILWAY
COMPANY LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1901,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-eight Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Read Terminus, Cork.

On TUESDAY, 20th AUGUST, 1901,

At 12.30 o'clock, p.m.

DIRECTORS

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L.

J. S. COLLINS, Esq., J.P.

M. HEALY, Esq., J.P.

M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.
C. O'CONNELL, FOR CORK.

JAMES O'DONOGHUE, FOR CORK.

PATRICK O'LEARY, FOR MACROOM.

Solicitor.

J. W. BOURKE.

Engineer.

W. H. HILL, Jun.

General Manage: & Secretary.
T. O'CONNOR.

Offices

WESTERN ROAD TERMINUS, CORK

REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1901.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1900 and 1901:—

Description of Traffic	Half-year ended 30th June, 1900	Half-year ended 30th June, 1901	Increase.	Decrease.
Number of Passengers	138,731	143,708	4,977	
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ s. d. 2,813 14 6 262 0 9 867 5 9 177 3 5 113 2 3 49 5 5	£ s. d. 2,873 9 11 264 7 4 892 14 5 120 1 11 128 5 10 48 13 0	£ s. d. 59 15 5 2 6 7 25 8 8 15 3 7	£ s. d.
Total	4,282 12 1	4,327 12 5	102 14 3 57 13 11	57 13 11
Increase for Half-year			45 0 4	

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 30th June, 1901.

The sum of £380 is carried to the credit of Net Revenue, as against £251 for corresponding period of 1900, which we consider satisfactory, when the largely increased prices of coals and other materials are considered.

The Rolling Stock, Permanent Way, Building and other works are maintaine in good order and repair, as per attached reports.

RICHARD BARTER, Chairman. T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 23rd July, 1901.

Uncalled Unissued 0 ... £75,000 0 AND MUSRERRY LIGHT RAILWAY COMPANY LIMITED. Z. Amount Amount Calls authorised Received in Arrears OF CAPITAL AUTHORISED BY THE COMPANY. Nii. No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1901. °72,000 € : 75,000 : NOT APPLICABLE. 3. -: No. I. - STATEMENT Guaranteed, Capital authorised by Privy Council Description Guaranteed Shares, 5 per cent. CORK

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RECEIPTS AND EXPENDITURE	
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TOTAL	£ s, c 75,000 0 0 2,809 9 0	77,809 9
Amount Received during half-year up to ended auting black, 1900 and half-year sist Dec., 1900	.e. 1 1	
Amount Received up to 31st Dec., 1900	£ s. d. 75,000 0 0 2,809 9 6	
	By Receivers— & s. d. Guaranteed Shares allotted 75,000 0 0 Premium on Shares 2,809 9 6	
TOTAL	£ s. d. 77,652 11 9	77,809 9 6
Amount Expended during half year up to ended during half year site Dec., 1900.	s. d	
Amount Expended up to 31st Dec., 1900.	£ s. d. 77,652 II 9	77,652 11 9
	To Expenditure :	

d.

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No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1901.

Z

No. 6.-RETURN OF WORKING STOCK.

I	·1v:	гоТ	53	100	lest to			9 d.
		Timber Trucks.	44	11			RE.	£ s. 156 17
	Merchandise	Open Wagons.	21.	11	,TX		EXPENDITU	:
	MEI	Covered Gor ds and Cattle Wagons.	28	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		APITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	8
	"IV.	гоТ	56	11	C		M C	
		Brake and Parcel Vans.		11	INDITURE O		VAILABLE TO	
	COACHING.	3rd Class & Brake Van	- 1	11	ER EXPI	Nil.	SETS A	÷
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		Composite.	4 4	11	STIMATE		ERS AND	:
	LOCOMOTIVE	Engines.	99	11	No. 7.—ES		PITAL POW	Account No. 4
The state of the s			December 31st, 1900 June 30th, 1901	Increase			No. 8.—CA	Balance at Credit, per Account No. 4

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	Half-year ended June 30, 1901	ບດໍ	14 =	, ,	- '	1,012 16	12		s. 10		875 0
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		96	∞ : :	", Parcels, Horses, & Carriages,", Mails	: :		75 1			DE	:::
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	TS.		"Excess Fares "Periodical Tickets	ري ده	" Merchandise and Minerals				0.9	OR	
	RECEIPTS	By Passengers, 1st Do., 3rd	Es	orse	"Merchandise a	sees			Z	(H)	
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No. 9:—NEVENDE MOCOCIA	led 00	6 4	20 00	6	62	0000	-	REVENUE ACCOUNT.	By Balance from Revenue, No. 9	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	oth.
	r end	. 396	2 00	0 .	S	12 18 12	12	A	Sala	NC	to 30
1	-yea	£ 620 189	113	262	792		82	UE	3y E	LA	ear
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TOTAL		d. 2	19 60	10 0 a	2	00 0	150	RE	d.	OF	s, hg
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	1	fainte ings,	Loco, Power Carriage Rep Traffic Exper General Chan	Rates and Taxes Compensation . Rolling Stock Hi	Rent	Balance			:	1-	den
		To Maintenance, Way, Works, and Build- ings,		E : :	", "	m :		11			Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1901 Balance Net Revenue Account, No. 10
		T							11-4		THE C
	ded	d. 0	0 0 0 0 O	0000		11 2	-	10	To Balance		0 8 7
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間に	Half-year ended June 30, 1900	3 016	,283 199 942 311	28	16 14	4,030 19	4.282 12	1	Lo I		875 0 251 12 623 7
自	Hall	6	4100	60		4,0	4.2			1	1,875 251 1,623

No. 12.—ABSTRACTS.

Half-year ended		1	
30th June, 1900		Half-year ended	30th June, 1901
£ s. d.	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of	£ s. d.	£ s. d.
389 18 5 364 1 2	Permanent Way :— Wages Materials	213 17 6 367 19 3	581 16 9
118 12 5	Stations and Buildings	112 18 8	112 18 8
910 2 0	Miles maintained by Company (single) 18		732 5 5
В.	LOCOMOTIVE POV	WER.	
B.	LOCOMOTIVE POV	WER. £ s. d. —	£ s. d.
£ s. d.	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive	£ s. d.	
£ s. d. 24 0 0 297 5 1 609 6 3 12 4 0	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other		
£ s. d. 24 0 0 297 5 1 609 6 3	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke	£ s. d. - 302 I II 743 II 9	24 0 0
£ s. d. 24 0 0 297 5 1 609 6 3 12 4 0	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other	£ s. d. - 302 I II 743 II 9 7 8 9	24 0
£ s. d. 24 0 0 297 5 1 609 6 3 12 4 0	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other	£ s. d. - 302 I II 743 II 9 7 8 9	~

C. REPAIRS	% RENEWALS OF CA	RRIAGES & V	WAGONS.
Half-year ended 30th June, 1900		Half-year ende	d 30th June, 1901
£ s. d. 39 15 11 96 12 7	Carriages— Wages Materials	£ s. d. 52 12 4 83 5 10	£ s. d.
31 16 2 30 17 2	Wagons— Wages Materials	22 I4 7 25 2 9	47 17 4
			183 15 6
D.	TRAFFIC EXPE	ENSES.	
£ s. d. 735 16 10 78 7 6 78 4 5 25 7 3 12 16 7 11 12 2	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, at Wagon Covers and Ro Clothing Advertising Miscellaneous	and General Sto nd Tickets pes	£ s. d. 744 18 2 res 58 12 4 41 0 2 27 8 2 20 8 0 9 18 5
942 4 9			908 5 3
E.	GENERAL CHA	RGES.	
£ s. d. 96 12 0 85 0 0 23 4 0 5 2 9 18 18 0 2 10 0 25 3 6 11 15 7 43 5 0	Directors Salaries Auditor and Arbitrator Office Expenses and Sta County Surveyor Travelling Charges Insurance Advertising and Printin Telephone Expenses	amps	£ s. d. 98 14 0 88 0 0 11 19 0 4 19 11 6 0 0 29 16 2 6 11 3 22 12 6
311 10 10			268 12 10

		1			1	, ,	-
Cr.	s. d. 11 1 2 3 3 3 4.	200		ed.		nded 1901	
3	1,494 3 11,189 17 11,187 12	2,958 14	4	yorke gines	1	une,	40,038
	s. 1,494 3 11,189 17 1 1,189 17 12 157 12	2,9		Miles worked by Engines.		Half-year ended 30th June, 1901	40
	001 .;:	1		Ma		H	
				be.			
	8275		4 9	Miles to be Constructed.			
	3,130			Mil			
	By amount due by Guaranteeing Areas Lo 30th June, 1901 Less Balance Credit, Net Rev. Acct. No. 10 £380 16 Sundry Accounts due to Company Stores on hands Donoughmore Extension Railway Co						:
	By amount due by Guaranteeing Areas to 30th June, 1901 Less Balance Credit, Net Rev. Acct. No Sundry Accounts due to Company Stores on hands Donoughmore Extension Railway Co.			:			
	eing ev. A ompa		15	, d			:
	ante ante o Co Co Co Co Co Co			ructe			
L.	rt, North Ine t		100	Jonst 18	GE		:
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CAN	3y amount due by Guaranteeing Ar to 3oth June, 1901 Less Balance Credit, Net Rev. Acct., Sundry Accounts due to Company Stores on hands Donoughmore Extension Railway		TAT	pe	TRA		
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AL		_	AGE	Miles authorized	T		
No. 13GENERAL BALANCE SHEET.	£00000	00	No. 14,-MILEAGE STATEMENT.	Miles	No. 15STATEMENT OF TRAIN MILEAGE,		
BEN	8.8756 17 8756 17 875 17 741 15 114 7	1 80	M		LEN		
<u>.</u>	7,871	2,958 14	14.	:	TA		Mixed Passenger and Goods Trains
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	Cor. Cor.		40	the	5		xed
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	rant rant ind insteri		100	vned			
	Gua Gua Jupa ount		100	ss ov			
	Capital Account—Balance per Acco Interest on Guaranteed Capital, to 3 Dividends Unpaid Sundry Accounts due by Company Munster and Leinster Bank, for Bala			Lines owned by the Company	F	pool oo	
	pital erest ider idry nste					r end	42,835
	To Capital Account—Balance per Account No. 4 "Inferest on Guaranteed Capital, to 30th June, 1901 "Dividends Unpaid "Sundry Accounts due by Company "Munster and Leinster Bank, for Balance		921	F	15	Half-year ended 30th June, 1900	42,
Dr.	To see see			P 1		Ha] 30t	

RICHD. BARTER, Chairman of the Company, T. O'CONNOR, Secretary.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer,

8th July, 1901.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer.

8th July, 1901.

AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

23rd July, 1901.

Cork & Muskerry Light Railway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 20th August, 1901, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1901; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 6th to the 25th August, 1901, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 23rd July, 1901.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 20th August, 1901.
DIVIDEND PAYABLE... September, 1901.

FURCELL AND COMPANY, PRINTERS, CORK.

Aublin & Kingstown Kailway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 28TH FEBRUARY, 1901.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE ONE HUNDRED AND TENTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON WEDNESDAY, 27th MARCH, 1901,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 14th March, 1901.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Wednesday, 27th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1901, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Tuesday, 12th inst., until the day of meeting.

Directors.

WILLIAM ROBERTSON, Chairman.
WILLIAM HONE.
JOHN JAMESON.
JOSHUA J. PIM.
RICHARD PIM.

GRAVES S. WARREN.

Bublin and Kingstown Kailway Company.

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend-including a surplus of £2,628 16s. 1d. carried from the previous account—amounts to £18,534 3s. 4d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of 91 per cent. per annum, less Income Tax, after which a balance of £2,740 8s. 4d. will remain to be brought to next account.

The Directors who go out of office by rotation are William ROBERTSON and JOSHUA J. PIM, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

WILLIAM ROBERTSON,

Chairman.

35 Westland Row, Dublin. 14th March, 1901.

N AND KINGSTOWN LINE LEASED TO DUBLIN, WICKLOW, AND DUBLIN

TO DUBLIN, WICKLOW, AND WEXFORD RAILW. HALF YEAR ENDED 28TH FEBRUARY, 1901.

BALANCE,	Loans. Total.	40,000 40,000 contingent.	40,000
	Stock.		
.D.	Total.	420,000	420,000
CAPITAL CREATED.	Loans.	70,000	70,000
CA	Stock.	350,000	350,000
ZED.	Total.	460,000	460,000
CAPITAL AUTHORIZED.	Logus.	70,000 70,000 40,000 contingent	110,000
CAPI	Stock.	\$50,000	350,000
ACTS OF PARLIAMENT.		By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared	

CAPITAL CREATED, STOCK

No.

ESCRIPTION	Amount Created.	Amount Received.	Calls in Arrear,	Amount Uncalled.	Amount Cancelled.
Jeneral Capital Stock, all issued at par	350,000	350,000	c3	व्यु	<i>व</i> ड
	350,000	350,000	1	1	

	TOTAL BAISED BY LOAN AND DEBENTURE STOCK.	£61,300	£61,300	11	£110,000	£61,300	£48,700
•	RAISED BY DEBENTURE STOCK.	At 3½ per cent, £61,000	" £61,000	11	of Capital created £300	:	28th February, 1901
	RAISED BY LOAN.	At 4 per cent. £300	". £300 outstanding (Interest thereon ceased on 1st September, 1888)	11	by Debenture Stock in respect or) under certain contingencies) at 2
		Existing at 31st August, 1900	,, 28th February, 1901	Increase Decrease	Total Amount raised by Loans, as above Total Amount raised by Loans, as above "		Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1901

No. 4.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	1	d.	0001	10
	-:	00	0000	2
	Total.		11,300 406 6,847	50
		् यु	350,000 61,300 406 6,847	418,558 7 7
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	80	1.		1
	Amount Received during Half-year.	& s. d.		
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	A. Ha	्थ		
)	Re			
	0 4	8. d.	0002	418,558 7 7
	Amount Received to 31st August, 1900.	00	0000	10
	eive Au	0	300 406 847	55
	Rec	70	350,000 61,300 406 6,847	8,0
		1	ಣ	41
			y Beceipts————————————————————————————————————	
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	otal.	ŝ	299	23 7
	Total.	S. S.	8,553 7	8,553 7
	Total.	S. S.	418,553 7	418,553 7 7
	ho	d. £ 8.	418,553 7	418,553 7
	ho	d. £ s.	418,553 7	418,553 7
	ho	8. d. £ 8.	418,553 7	
	ho	8. d.		418,553 7
	gui	s. d. s.		
	Amount Expended during Half-year.	£ 8. d.		
	Amount Expended during Half-year.	£ 8. d.		
	Amount Expended during Half-year.	8. d.	7 T	
	Amount Expended during Half-year.	£ 8. d.	7 T	
	to Expended during Half-year.	8. d. & 8. d.	7 T	
	Amount Expended during Half-year.	8. d. & 8. d.	418,553 7 7 —	
	Amount Expended during Half-year.	8 8. d. 8 8. d.	for 418,553 7 7	
	Amount Expended during Half-year.	8 8. d. 8 8. d.	for 418,553 7 7	
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	Amount Expended during Half-year.	8 8. d. 8 8. d.	for 418,553 7 7	
	Amount Expended during Half-year.	8 8. d. 8 8. d.	for 418,553 7 7	
	Amount Expended during Half-year.	8 8. d. 8 8. d.	for 418,553 7 7	
	Amount Expended during Half-year.	8 8. d. 8 8. d.	re- pen for 418,553 7 7	

No. 5.

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1901.

No. 6.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

RETURN OF WORKING STOCK.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No. 7.

Capital Powers and other Assets available to meet further Expenditure. No. 8.

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48,700 0	
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	REVENU
ereated, but not yet received	
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Half-year ended 28th February, 1901.	. o	0 11 0
alf-yee ended Febru 1901.	8 0 0	3 17
Hal er 8th F	8 s. d. 18,000 0 0	18,008 17 0
. RECEIPTS.	received from Dublin, w, and Wexford Railway my, to 1st Jan., 1901 and Miscellaneous Re-	ceipts
	, 0 E	0
a I uary	£ s. d.,000 0 0	12
alf-ye ended Fe'rr 1900.	000	004
· Half-year ended 28th Fe ¹ ,ruary, 1900.	18,0	18,004 12 0
ar lary,	s. d.	2 0
Half-year ended h Februar 1901.	2 s. d. 320 14 8 885 9 1	2 13
Half-year ended 28th February, 1901.	4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	16,802 13 3
EXPENDITURE.	To General Charges Rates and Taxes	Account
ry,	a. 00 10 6	0
Half-year ended h Februs 1900.	8. 0 10 16 16	12
Hall en	813 612 13 7,065	18,004 12

	Half-year ended 28th February, 1901.	£ s. d. 2,628 16 1 16,802 13 3 116 16 6	19,548 5 10		Half-year ended 28th February, 1901. £ s. d. 18,534 3 4 15,793 15 0	2,740 8 4		agons.	Half-year	28th February, 1901.	£ 8. d. 100 0 0 1100 0 0 1119 3 8 111 0	320 14 8		£ 8. d. 6,847 2 7 17,100 0 0 1,159 15 8	25,106 18 3
	RECEIPTS.	By Balance brought from last half-year's Account do. Revenue Account, No. 9 Banker's & General Interest Acct.		FOR DIVIDEND.	at 1s.)	ear		C-Repairs and Renewals of Carriages and Wagons.					Cr.	By Capital Account No. 4 Dr. Balance	
UE ACCOUNT.	Half-year ended 28th February, 1800.	£ s. d. 2,365 16 8 17,065 16 6 95 19 5	19,527 12 7	AVAILABLE	10 annum, less Inc	Balance to next Half-year	Abstracts.	D—Tra	-General Charges.		ng, &c		GENERAL BALANCE SHEET.	By Capital Acco	
NET REVENUE	Half-year ended 28th February, 1901.	£ s. d. 1,014 2 6 18,534 3 4	19,548 5 10	N OF BALANGE	er Account No. 194 per cent. per	Balan	ABST		E-General		 onery, Advertisi		GENERAL BAI	18,534 3 4 1,049 0 9 5,340 6 4	25,106 18 3
). Dr.	EXPENDITURE.	To Interest on Debenture Stock		APPROPRIATION OF	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 1s.)			A-Maintenance of Way and Works. B-Locomotive Power.			Direction Secretary Office Expenses, including Rent, Stationery, Advertising, &c. Miscellaneous Charges		5. Dr.	Net Revenue Account, Balance at Credit thereof, as per Account No. 10 Unpaid Dividends and Interest Debenture Interest due Accumulation Fund	
No. 10.	Half-year ended 28th February, 1900.	£ s. d. 1,031 18 4 To 18,495 14 3 ,,	19.527 12 7	No. 11.	Half-year ended 28th February, 1900. 2 S. d. 18,495 14 3 16,070 16 8	2,424 17 7	No. 12	A-Mainte B-Locom	9	28th February,	8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	313 0 5	No. 13	To Net Revenue Account, as per Account No. Unpaid Dividends and I Debenture Interest due Accumulation Fund	

No. 14.

MILEAGE STATEMENT.

Miles worked by Engines.		-
Miles constructing or to be constructed.	111	1.
Miles constructed.	9	9
Miles authorized.	9	9
	111	:
		:
	111	
	1,11	:
	111	1.
	the Company,	Total,
	Lines owned by the Company Lines worked, Lines rented,	

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

WILLIAM ROBERTSON, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE 1901,

TO BE SUBMITTED TO THE PROPRIETORS,

AT THE

ONE HUNDRED AND TENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW,
DUBLIN,

ON THURSDAY, THE 15th DAY OF AUGUST, 1901,

AT TWELVE O'CLOCK, NOON.

Directors:

FREDERIC W. PIM, Chairman.

JOHN LOUIS SCALLAN, Deputy Chairman.

FRANK BROOKE, D.L.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

JAMES MURPHY.

JAMES PIM.

EDWARD KENRICK BUNBURY-TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 3rd September, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY

ONE HUNDRED AND TENTH ORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row, Dublin, on Thursday, the 15th day of August, 1901, at twelve o'clock, noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

Secretary's Office, Westland-row, Dublin, 25th July, 1901.

REPORT.

Your Directors submit herewith the Half-yearly Accounts to 30th June, 1901, duly certified by your Auditors.

RECEIPTS AND EXPENDITURE.

The following tables show the Traffic Receipts and Revenue Expenditure for the half-year, as compared with the corresponding period of 1900.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	1900	1901	Increase	Decrease
Passengers. Subscribers Ordinary Passengers			_	£ s. d. 462 4 9 4,527 14 3
Total Passengers	70,125 7 81/2	65,135 8 81	-	4,989 19 0
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c Cattle Horses, Carriages and Dogs	4,019 3 0 9,040 18 8½ 5,538 1 5		554 7 4	81 11 10 403 4 2 —
Total Goods, &c	46,663 6 61	48,208 8 1½	1,545 1 7	
Total Goods, Passengers, &c. Mails	116,788 14 3 7,012 10 0	113,343 16 10 7,025 0 0	12 10 0	3,444 17 5
Total Traffic Receipts	123,801 4 3	150,368 16 10	-	3,432 7 5

COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	1900 £ s. d.	1901 £ s. d.	Increase £ s. d.	Decrease £ s. d.
Maintenance of Way, Works and Stations Less Reserve from previous A/c	19,378 14 7 6,097 19 10	14,924 2 1 2,000 0 0		=
	13,280 14 9	12,924 2 1		356 12 8
Locomotive Power Less Reserve from previous A/c		26,042 17 11 1,930 19 3	=	=
Carriage and Waggon Repairs Traffic Expenses	20,868 5 4	21,141 6 4	2,252 2 11 273 1 0	15 15 4
General Charges Law Charges Parliamentary Expenses	888 10 11	6,421 5 8 549 14 10	144 4 9	307 18 9 888 10 11
Compensation (Losses) Do. (Personal) Rates and Taxes	7,072 8 0 7,827 17 4	116 16 0 650 4 9 5,028 10 9 644 10 3	56 4 5	65 0 1 6,422 3 3 2,799 6 7
Rents Total	588 5 10 85,403 15 11	77,274 1 5	00 4 0	8,129 14 6

REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest upon Debenture Stocks, and all other fixed charges, and setting aside a sum of £4,000 for expenditure on Renewal of Engines and Rolling Stock, shows a balance of £6,264 4s. 2d., which your Directors recommend should be applied in payment of Dividend on the Six per cent. Preference Stock under the Company's Act of 1857, leaving a Balance of £264 4s. 2d. to be carried to next Account.

CAPITAL ACCOUNT.

The expenditure on Capital Account during the half-year amounts to £1,492 2s. 10d., particulars of which will be found in Account No. 5.

NEW ROSS AND WATERFORD EXTENSION.

The progress of the works in connection with the construction of the New Ross and Waterford Extension has been fairly satisfactory during the half-year. About nine miles out of thirteen have been brought up to formation level, and of these two miles have been ballasted, and are ready for the permanent way.

In accordance with the undertaking given at recent meetings, a sum of £100,000 guaranteed four per cent. Stock of the New Ross and Waterford separate Capital was recently offered by circular to the Shareholders, but the applications received from them have not been so numerous as your Directors were led to expect.

DUBLIN AND KINGSTOWN RAILWAY.

In their Report for the half-year ended 31st December last, your Directors referred to the question of a revision of the terms of the Lease of the Dublin and Kingstown Railway. Subsequently some correspondence took place between this Company and the Dublin and Kingstown Railway Company, but, so far, without any satisfactory result.

BILLS IN PARLIAMENT.

The Bill which it became necessary to introduce into Parliament, as explained at the Special General Meeting held on the 6th June last, has received the Royal Assent.

A Petition was presented to the House of Lords against so much of the Bill of the Great Southern and Western Railway Company as conferred upon that Company running powers over your Line between Palace East and Ballywilliam, but was not proceeded with, an amicable settlement having been arrived at with the Great Southern and Western Company. Under this arrangement the compulsory powers sought against this Company were withdrawn from the Bill, and it is proposed to transfer by agreement the working of the portion of Line in question to the Great Southern and Western Company, on terms which your Directors consider will be beneficial to this Company.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

WESTLAND-ROW STATION, 1st August, 1901.

1901. JUNE, 301н RAILWAY, WEXFORD AND WICKLOW, DUBLIN,

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		Total	£ 8, d	-			1	1	-	1	1	1	1	T	1	315,000 0 0	815,000 0 0
	BALANCE	Loans	£ 8. d.	1		1	1	1	1	1	1	I	ı	1	1	105,000 0 0 31	115,000 0 0 31
		Stock	£ 8. d				1	1	1	1	1	1	1	1	1	210,600 0 0 1	0 0 000.018
			-0	41			0	0	0	0	0	0	0				4
	CTIONED	Total	£666,666 0 C	266,666 13	0 006 006		193,300 0	200,000 0	200,000 0	200,000 0	26,300 0 0	160,000 0 0	0 0 000,002	21,000 0 0	100,000 0 0	1	2,633,232 13 4
	SAR		0	464			0	0	0	0	0	0	0	0	0		190
O DESCRIPTION OF STREET	CAPITAL CREATED OR SANCTIONED	Loans	£166,666 0	66,666 13	000000		48,300 0	50,000 0	50,000 0	20,000 0	26,300 0	40,000 0	100,000 0	21,000 0	100,000 0		818,232 13
	AL.		0	0	<		0	0	0	0		0	0		7		0
	CAPITL	Stock	£500,000 0	200,000 0	0000000		145,000 0	150,000 0	150,000 0	150,000 0	1	120,000 0	100,000 0	1	1	1	1,815,000 0
			0	-QH	0	0	0	0	0	0	0	0	0	C	0	0	100
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	IRED	Total	£666,666 0	266,666 13	266,000	133,300	193,300	200,000	200,000	200,000	26,300	160,000	200,000	: 21,009	100,000	315,000	2,948,232 13 4
	HOR		0 0	00 44	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0	0	0	-da
	CAPITAL AUTHORISED	Loans	£166,666 0	66,666 13	000'99	33,300	48,300	50,000	20,000	50,000	26,300	40,000	,100,000	21,000	100,000 0	105,000 0	923,232 13 4
6	CAP		0	0	0	0	0	0	0	0		0	0			0	0
		Stock	£500,000 0	200,000 0	200,000 0	100,000 0	145,000 0	150,000 0	150,000 0	150,000 0	I	120,000 0	100,000 0	1	1	210,000 0	2,025,000 0
	ACTS OF PARLIAMENT,	Or Certificates of the Board of Trade	1-14th & 15th Vic., Cap 108-1851	2- 20th & 21st Vic., Cap. 29-1857	3-22nd & 23rd Vic., Cap. 80-1859	4-23rd Vic., Cap. 47-1860	5-26th & 27th Vic., Cap. 86-1863	6-27th & 28th Vic., Cap. 126-1864	7-28th & 29th Vic., Cap. 222-1865	8-38th & 39th Vic., Cap. 130-1875	9 139th & 40th Vic., Cap. 98—1876 (199th Vic. Cap. 13—1886	10-40th & 41st Vic., Cap. 210-1877	(41st & 42nd Vic., Cap. 189—1878 11	12—Board of Trade Certificate, Regulation of Railways Act, 1889. By	13-57th & 58th Vic., Cap. 90-1894	14-60th & 61st Vic., Cap. 123-1897	Total

No. 2.—Statement of Capital Stocks Created, showing the Proportion Received.	CREATED	SHOWING T	HE PROPORTION	RECEIVED.	
DESCRIPTION			CREATED	RECEIVED	UNISSUED
O. 31 Charle A che 1951 1952 1878 and 1889			£ 8. d.	£ s. d.	£ 8. d.
Six per cent. Proference Stock, Act, 1857			200,000 0 0	200,000 0 0	1
Five per cent. Preference Stock, Acts 1859 and 1860	:		300,000 0 0	300,000 0 0	1
Five per cent. Preference Stock, Act 1864	•	:	150,000 0 0	150,000 0 0	1
Five per cent, Preference Stock, Act, 1865			150,000 0 0	150,000 0 0	1
Four and a half per sent. Preference Stock, Act, 1875		;	150,000 0 0	150,000 0 0	
Four per cent. Preference Stock, Act 1877	:	:	120,000 0 0	120,000 0 0	
	Total	:	1,815,000 0 0 1,770,150 0 0	0 0 091,021,1	44,850 0 0

	Total.	£ s. d. 753,226 13 4 753,226 13 4		818,232 13 4 753,226 13 4	0 0 900'99
	At 4 per Cent.	£ s. d. 400,813 0 0 400,812 0 0	11	ent No. 1	:
STOOKS.	At 4\\ per Gent.	£ 8. d. 257,981 13 4 257,984 13 4	11	to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Debenture Stocks, as above	
No. 3.—Capital Raised by Debenture Stocks.	At 4} per Cent.	£ 94,430 94,430	11	ect of Capital crea	Balance, being available Borrowing Powers at 30th Jun., 1901
ISED B		::	::	s in resp	Powers a
TAL RA		: :	::	ure Stock	rrowing
0. 3.—CAPI		: :	: :	ns and Debents above	g available Bo
Z		: :	: :	d by Loa	ince, being
		Existing at 31st December, 1900 Existing at 30th June, 1901	Increase Decrease	Total Amount authorised to be raised by Loans and I Total Amount raised by Debenture Stocks, as above	Bula

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No. 5.—Details of Capital Expenditure for Half-year ended 30th June, 1901.									
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LB		:	Westing Bridges Barrow Street and Clarence Street	:	:	:		t	
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EI	р		ree					18-3t	
A	aes open for Traffic— Station Master's House, Inch	:	St.					nr	
	0		MO					rco	
10	ons	. 8	Brr			1		Ha	
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	for	ate	B.	t	ne !	Ho	neu	0	
	en	3	ungui	3	Sundries	n n	Imi	as	
	op	ay	eet	ling	ndi	tio	C	rch	
10	Sta	Br	Sh	Siding at Gorey	Sa	Station Hotel, Bray	pu	Purchase of Land, Ha	
	Li						d a		
	On Lines open for Traffic—Station Master's Hou						Land and Compensation -		
							-		
-			_		-		_		

		ТотоТ	827	N27	11
	SALS	Powder Waggon	-	-	11
	MINE	Travelling Cranes	22	64	41
	ISE and	Ballast Waggons	15	15	1.1
	RCHANDISE and MINERALS	aksırıT rədmiT	56	26	11
	M	Goods Waggons Covered	526	526	11
		Goods Waggons Open	257	257	11
		TOTAL	302	302	11
		Gas Tank Trucks	4	4	11
TOCK.		Сатладе Ттиска	9	9	11
-RETURN OF WORKING STOCK		Ногае Вохев	30	18	
ORKI		Post Office Sorting	CQ.	67	TI
OF W	COACHING	Luggage Vans	33	39	11
URN		Third Class and Luggage Vans	41	41	11
-RET		Composite 1st, 2nd and 3rd Class	12	13	- 1
9		sealO bridT	59	69	11
No.		Second Class	73	73	11
		esafo teria	84	47	-
	-01 8	Tenders	27	26	1-
	LOCOMOTIVE	Engines	28	89	11
			:	:	::
			Stock—31st Dec. 1900	Stock—30th June, 1901	Increase

		7E	STIMATE C	F FURTH	IER EXPEND	TUR	7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	UNT.	
		1					Half-year ending 31st Dec., 1901	In subsequent Half-years	Total
							ig s	च * *	£ 8. d.
	On Lines open for Traffic		:		:	•	Unascertained	Unascertained	1
	On Working Stock	-			:	:			
4								1	

			1		1
	0.0	0	0	1-	5
7	a. 0	0	0	19	0
ER No.	£ 8. d. 44,850 0 0	65,006 0 0	109,856 0 0	65,878 19 7	48,977 0 5
AS P	:	:			
No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.	:	•	:	•	:
HER]	0	:	:		:
FURT			4.	80	
MEET			•	•	
TO	:	:	ved	:	:
ABLE			t recei		
AVAIL	:	:	but no	4.	
ASSETS,	5	c:	Total Share and Loan Capital authorised or created, but not received	Less Debit Balance on Capital Account, as per Account No. 4	:
OTHER	per No.	s per No	orised of	as per A	:
AND	ed, as	ived, н	al auth	sount,	IR
POWERS,	Share Capital created, but not issued, as per No. 2	Loan Capital created, but not received, us per No. 3	Loan Capit	Sapital Acc	Total available Capital Powers
PITAL	reated, b	eated, bu	re and I	nce on (ilable Ca
8.—C	apital co	pital cr	otal Sha	bit Bala	otal ava
No.	Share Ca	Loan Ca	T	Less Del	T

Totals	й й		83,165 19 9	37,202 17 1 120,368 16 10		3,183 8 1	124,919 12 4
1901	P &	64,256 6 35 879 2 5 11,005 11 05 7,025 0 0	26,763 12 1 5,692 9 8 4,746 15 4		3,154 13 1 28 15 0		
RECEIPTS.	By Passengers, viz Αmount. 138,844 First 7,516 10 9 665,476 Second 19,073 8 04 1,366,952 Third 29,315 7 5 2,171,272 55,905 6 23 3,596 Seuson Tickets 8,351 0 1	By Excess Fares Parcels, Horses, Carriages, &c Mails	Total Passengers, Parcels, &c., & Mails Merchandise Live Stock Mincrals	Total Merchandise, &c Total Traffic Receipts	". Rents Receivable	". Proportion of Traffic Receipts (City of Dublin Junction Railways)	
1900	2,555 21,555 31,777 1,773 1,773 1,60,505 8,813	69,318 807 10,443 7,013	25,450 5,538 5,232	36,220	3,055	3,092	4 128,677
1901	2,000 0 0 0 12,924 2 1	1,930 19 3		14 1	650 4 9 116 16 0 5,028 10 9	10 1 10 1	121,919 12 4
EXPENDITURE.	To Maintenance of Way, Works, and Stations, per Abstract A. Less Permanent Way Renewal Account Less Coast Defences Reserve Account	3,414 To Locomotive & Rolling Stock Renewal Reserve do. B.	epairs	xpenses	l Injury e and Loss of Goods	Rents Total Working Expenses Balance to Net Revenue Account	
1900	4,000 2,008 13,231	1,554	5,701	858	7,072	588 85,404 43,273	128,677

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1901	£ 8. d.		47,645 10 11
	By Balance from last Half-year's Account Balance from Revenuc Account No. 9		
1900	43,273		43,273
1901	£	41,381 6 9 6,264 4 2	47,645 10 11 43,273
	15 623 To Interest on Debenture Stocks	., Balance available for Dividend	
1900	15 628 1,096 1,096 2,000 18,000	37,278	43,278

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30rn JUNE, 1931	£ s. d. £ s. d 6,264 4 2		264 4 2
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71 16	£200,000 at 6 per cent.		nex
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6.1	Balance available for Dividend, as per Account No. 10 Preference Stock, Act, 1857		
			1
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190	0000	000	1
30TH JUNE, 1900	9	ć	1
Dr.	0		1
ОТН	£ 6,000 0 0		1
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1			C	REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS	KS KS
A.	MAINTENANCE OF WAY, WORKS, &c.		1900		1901
			4	The same of	£ 8. d.
1900		1901	143	Office Expenses, & General Superintendence	12
٠ ١		.0	1,807	Materials	1,655 9 5 1,806 5 3
188	Maryerande Avn Renewal of Pennanent Way	1.20 £ 8	3,641		3,608 6 8
5,324		5,386 7 ± 2,569 9 1	143	WAGGONS———————————————————————————————————	23
1			8000	•	1
11,096	Perime on Round Remand Strangs and Works.	7,955 16 5	2.060	:	955 I 10
4,833	Wages and Materials	4,411 14 2			12 1
2,661	REPAIRS OF STATIONS AND BUILDINGS— Wages and Materials	1,831 6 10	-	TRAFFIC EXPENSES,	
7.494	MILES MAINTAINED—	6.243 1 0	1900		1901
			£ 14,582		£ s. d.
19.378	Tonar 144	14.924 2 1	2,661		2,728 1 2
	F		682		14
J.	LOCOMOTIVE L'OWER.		1,763	: :	2,005 7 10
1900		1901	251		
1		4	230	Joint Station Expenses	228 6 1
284	Sararra Office Expenses & Graeral Superintendence	£ 8. d·	20,868		21,141 6 4
			田	GENERAL CHARGES.	
5.454		5.393 11 6	1900		1901
9,798	Coal and Coke	12,344 9 10	£ 875	Directors	£ s. d.
678				Auditors Salaries of Secretary, General Manager. Accountant	0
190	Clothing	192 16 0	1,515		1,718 1 6
16,316		18,904 13 10	-	•	0
0 000	REP	1	514	Telegraph Expenses	600 0 7
4,519	Wages Materials	4,604 12 6		ouse Expenses	15
8 813		1 0 215	679	• • •	1,737 0 0 688 9 5
0,010			C	:	347 7 5
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Dr. No. 1	3.—Gener	L BALAN	CE	No. 13.—General Balance Sheet, 30th June, 1901.	Cr.
To Not Bavenue Aurornt Relance of Candit thomase	4	is is	d.		£ 8. d.
per Account No. 10	in thereof, as	6,264 4	cv	by Capital Account, Balance at Debit thereof, as per Account No. 4	65,878 19 7
" Unpaid Dividends and Interest	:	865 7	6	,. Cash on hands and in transit from Stations	4,106 11 3
", Guaranteed Dividends and Interest payable, or accruing and provided for	able, or accru-	9.422 12	တ	". General Stores and Stock of Material on hands	25,458 12 0
" Balance due to Bankers	:	71,331 15	1~	". Traffic Accounts due to the Company	4,926 15 10
". Debts due to other Companies	:	2,274 18	41	" Amounts due by other Companies	1,315 6 11
,, Amount due Irish Clearing House	:	2,051 8	-	" English Clearing House	1,163 11 3
., Sundry outstanding Accounts	:	19,189 11	1	Post Office	4,147 17 9
", Dublin and Kingstown Railway Rent	:	18,000 0	0	". Sundry Outstanding Accounts	7,738 3 11
" General Reserve Fund	•	3,000 0	0	". City of Dublin Junction Railways Capital Expenditure, on account of that undertaking	6,677 15 0
,, Locomotive & Rolling Stock Renewal Reserve A/c	eserve A/c	4,000 0	0	" New Ross and Waterford Extension Capital Expenditure, on account of that undertaking	14,086 4 8
		136,399 18	2		£136,399 18 2
			1		

No. 14.-MILEAGE STATEMENT, 30TH JUNE, 1901.

	Miles authorised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company City of Dublin Junction Railways New Ross & Waterford Extension Railways Lines leased or rented	M. F. Y. 136 6 0 1 2 33 14 2 33 6 0 0	M. F. Y. 136 6 0 1 2 33	м. г . у . — 13 7 113	м. г. ч. 136 6 0 1 2 33 — 6 0 0
Total	158 2 66	144 0 33	_	144 0 33
Lines worked Foreign Lines worked over	三人	=	4=3	5 4 10
	158 2 66	144 0 33	13 7 113	149 4 43

No. 15 .- Train Mileage, Half-year ended 30th June, 1901.

1900				1901
567,967 121,686	Passenger Trains Goods and Mineral Trains		 	530,168 124,223
689,653		Total	 	654,391

FREDERIC W. PIM, Chairman of Company. THOMAS DOWNING, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

30th July, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN,

Locomotive Superintendent.

30th July, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Preference Stock specified in Account No. 11 is bona fide due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereout.

LUCIUS O. HUTTON, JAMES D. O'CONNOR,

Onblin, Wicklow & Wexford Railway Co. (CITY OF DUBLIN JUNCTION RAILWAYS).

TWENTY-EIGHTH HALF-YEARLY

STATEMENT OF ACCOUNTS,

HALF-YEAR ENDED 30th JUNE, 1901.

DUBLIN:

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET

Members of Joint Committee.

FREDERIC W. PIM, Chairman.

JAMES MURPHY,

JAMES PIM,

JOHN LOUIS SCALLAN,

W. P. CAIRNES,

WILLIAM ROBERTSON,

SIR WILLIAM WATSON, J.P.

EDWARD WATSON, J.P.

JAMES GRAY, J.P.

Lucius O. Hutton, J.P.

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam
Packet Company.

Great Northern Railway
Company (Ireland).

30TH JUNE, DUBLIN JUNCTION RAILWAYS.) AND WEXFORD RAILWAY, DUBLIN, WICKLOW

AUTHORISED AND CREATED BY THE COMPANY.

	Total	96 44	ì	1	1
BALANCE	Loans	£ s. d.	1		1
	Stock and Shares	£ s. d. £ s. d. £ s. d. £ s. d. £ s. d. £ s. d.	1	1	1
		d.	0	0	0
CAPITAL CREATED OR SANCTIONED	Total	3.	0 000,001	20,000 0 0 50,000 0 0	0 000,001
SAN		d.	0	0	0
OR	Loans	00	0	0	0
CREATEI	Los	બર	100,000	20,000	150,000
LAL (pı g	d.	0		0 0
CAPIT	Stock and Shares	3	300,000	1	300,000
		d.	0	0	0
ED	Total	જો વ્ય≩	400,000 0	20,000 0	450,000 0
ORIS		d.	0	0	0
CAPITAL AUTHORISED	Louis	कां ६३	300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 C 0 400,000 0 0	0 0 000,09 0 0 000,09	300,000 0 0 150,000 0 0 456,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0
CAI	p s	d.	0		0
	Stock and Shares	कं	300,000	ı	300,000 0
			-1-	ma	:
	ACTS OF PARLIAMENT		47 & 48 Vic., Cap. 182—1884 50 & 51 Vic., Cap. 188—1887	57 & 58 Vic., Cap, 90—1894 60 & 61 Vic., Cap. 123—1897	Total

2-STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	. s. d.	111	1
Amount Uncalled	£ 8. d	1.1.1	1
Calls in Arrear	£ 8. d.	1-1-1	Ī
Amount	E 8. d. & 8. 4.	225,000 0 0 225,000 0 0	300,000 0 0
Amount	8. d.	25,000 0 0 50,000 0 0 225,000 0 0	300,000 0 0 800,000 0 0
			Total
		: : :	
DESCRIPTION		Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Cuaranteed Stock, Act 1884 and 1887	

Existing at 31st December, 1900 Existing at 30th June, 1901 (including £5,000 issued as cover for temporary loan)	: :	123,830 0 0 128,830 0 0	· 0 0
Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per Statement No. 1	1	150,000 0 0	0
Total amount raised by Debanture Stock (not including the £5,000 referred to above)	:	125,890 0 0	0
Balance being available Borrowing Powers at 30th June, 1901	ě	26,170 0 0	0

No. 5—DETAILS OF	CAPITAL I	Expendi	TURE FOR	HALF-YEAR	ENDING
		JUNE.			

		£ s.	d.	£	B.	d
On Lines Open for Traffic— Land and Compensation Works	 	 107 16 32 3				
				140	0	
Total Expenditure as per No. 4	 			140	0	

No. 6-RETURN OF WORKING STOCK.

1				
		NIL		
4				

No. 7—Estimate of further Expenditure on Capital Account.

	Fu	RTHER EXPENDITU	RE
	During the Half-year ending 31st Dec., 1901	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s. d
Lines Opened for Traffic	. Unascertained	Unascertained	-
	-		

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

			£	5.	d.
Loan Capital created, but not received, as per No. 3		<i></i>	 26,170	0	0
Credit Balance to Capital Account, as per No. 4	***	249	 1,916	8	8
Amount available exclusive of value of surplus land			 28,086	8	8

	Tel							- 1	-					1		_	-
92	s. d.	00						4 5	60		90		67	9 8		4 0	9 6
Totals	41	62						1,447 4	1,526 12		1,280 18		610 17	8,418		883	4.301 12
								1,4	1,5		1,5		9	8		90	6.
	d.	1	-	0	00		11 2	T		4 4	1	to to	T		0 0		
1901	8. 7 9 1 19			4 15	4, 0	-	4 18 11 57 16 5			303 2 977 16		6 2			20 20		
1.6	27 27 51	-	147	11.7	208	299	157			303		565			881		
		1 0 1		01				1		1 :		1 1		1	1 1	-	
	50	198	6,180	16,402	10,474	75,880	2 2 3		180,229		Total Passengers, Parcels, &c., & Mails			•			
		:	3	2		g 10	: :	i	. 18	: :	3,.	1 :		i	: :		
	::	:			,		: :		:	, dec	3,40				: :		
ōc.	111	:		3 1	÷	!- :	ries :		:	ges,	arcel	s is		ots			
RECEIPTS		:	II.8	: :	10	1	und		1.8	irria.	rs, P	meral		ecci	: :		
ECL			enge			•	olice nd S		enge	s, C.	nge	M P		ic R	i e		
×	1.3	1	Pass		1st Cl. Return		Soldiers and Police Excess Fares and Sandrles		Total Passengers	orse	usse	se an		Total Traffle Receipts	ees		
	lass ",	Total	Sin Sin	: :	Rel		rs ar		tal 1	B, H	tall	undig		otal '	Rece er F		
	Subscriber 1st Class 2nd ,,	Ĕ.	Ordinary Pass 1st Cl. Single	2nd 3rd	t CL	2nd 8rd	ldie		T	arcel	T	erchi		T	ants		
	By Subscribers— 1st Class 2nd ,,	(By Ordinary Passengers—1st Cl. Single	61 60	5	ন ক	М П			By Parcels, Horses, Carriages, &c. ,, Mails		" Merchandise and Minerals			", Rents Receivable		
	D 4 20	6		1 15	451 0	100	0.02	0	10		9		-	10	60	16	4
00	o 00 t-	0	809 8 11	7 109	422 3 44	9	8 12 10 <u>5</u> 67 15 10	2,489 9 10		225 0 0 996 19 11		100	1	9		898 13 9	
1900	£ 41	104	829	812	422	558	67 8	488	2,598 10	225	3,815 10	40	644 16	4,460	896 18	868	5.359 0
70	70	1 1		8 1	4 3												9
Totals	अं																4.301 12
F	43			1,690	2,611												4.30
			_	T											-	-	-
		4 10															
01	s. d. 10 11 4 5	2 6		1	1												
1901	s. d. 10 11 4 5	2 6		1	1												
1901	52 10 11 259 4 5	1,367 7															
1901	s. d. 10 11 4 5	1,367 7		1	1												
1901	52 10 11 259 4 5	1,367 7			:												
	52 10 11 259 4 5	1,367 7		:	:												
	£ s. d 52 10 11 259 4 5	1,367 7		:	:												
	52 10 11 259 4 5	1,367 7		:	:												
	£ 8. d 52 10 11	1,367 7		:	:												
	£ 8. d 52 10 11	1,367 7		:	:												
EXPENDITURE 1901	£ 8. d 52 10 11	1,367 7		:	:												
	£ 8. d 52 10 11	1,367 7		:	:												
	£ 8. d 52 10 11	Nents		:	:												
	To General Charges 52 10 11 , Rates and Taxes 259 4 5	", Rents		Total Working Expenses	" Balance to Net Revenue Account												
EXPENDITURE	2 0 To General Charges 52 10 11 17 3 ,,, Rates and Taxes 259 4 5	8 7 " Reints		6 Total Working Expenses	" Balance to Net Revenue Account												0 4
	d. To General Charges 52 10 11 3 3, Rates and Taxes 259 4 5	7 ,, Rents 8 ,, D. W. & W. Ry. Co. 40°/, Traffic Receipts 1,367 7		Total Working Expenses	:												5,359 0 4

6

Dr. N

No. 10.-Net Revenue Account.-Half-Year enned 30th June, 1901.

	2,294 9 10 By Balance from Revenue Account No. 9 2,000 0 0 Dublin, Wicklow, and Wexford Railway 1,500 0 0 Great Northern of Ireland Railway Co.	Dinalice (ood ave. sey
1900	8, 28, 4. 3, 294, 9 19, 2,000, 0 0 0, 1,000, 0 0 0 0, 1,000, 0 0 0, 0 0,000	19,049 14 10 19,984 14 9
1901	£ s. d. 11,979 0 3 4,500 0 0 2,476 12 0 94 2 7	19,049 14 10
	£ s. d. 12,929 9 6 To Debit Bahance from last Half-Year's Account 4500 0 0 ,, Interest on Guaranteed Stock 2.476 12 6 ,, Interest on Debanure Stock 78 13 3 ,, Interest or. Banking Balances on Capital Account	
1900	£ s. d. 12,329 9 6 4 500 0 2.476 12 6 78 13 3	19,984 14 9

No. 11—Proposed Appropriation of Balance available for Dividend.

7

8 : : :

£ s. d. 2,611 4 5

Cr.

NIL.

No. 12-ABSTRACTS.

Half-year ended 30th June, '01	% s. d.	52 10 11	52 10 11	
GENERAL CHARGES		:		
GENERA		50 2 0 Railway Clearing House Expenses		
1900	p s ¥	50 2 0	-	50 2 0

Dr. No. 13—GENERAL BALANCE, 30TH JUNE, 1901. Cr.

	£	8.	d.	16761	£	S.	d.
To Interest accrued and provided for	6,976	12	0	By Sundry Outstanding Accounts	517	8	11
" Unpaid Dividends " Balances due to Bankers …	118 3,104			,, Amounts due by other Companies	6,338	3	11
" Balanoes due to Bankers " Debt due to D. W. & W. Rly. Co on account of Capital Expenditure	6,677			, Net Revenue Account for Balance at Debit thereof, as per No. 10	11,958	10	5
,, Capital Account for Balance at Credit thereof as per No. 4	1,916	8	8				
	18,794	3	3		18,794	3	3

No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company .	м. г. ч.	м. г. ү.	м. г. т.	м. ғ. ү.

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1900		-				Half-year ended 30th June, 1901
23,299 1,265	Passenger Trains		***		•••	20,464 1,306
24,564		- TA	Total	~	~~	21,770

FREDERIC W. PIM, Chairman of Company. THOMAS DOWNING, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

J. D. O'CONNOR, Auditor.

30th July, 1901.

Great Northern Kailway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1901,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

GN

WEDNESDAY, the 14th day of AUGUST, 1901,

AT HALF-PAST TWELVE O'CLOCK, P.M.

Great Northern Railway Company

(IRELAND).

Directors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B. WILLIAM P. CAIRNES, Esq. JOSEPH J. H. CARSON, Esq. FOSTER COATES, Esq. Lucius O. Hutton, Esq.

John Jameson, Esq.
James Malcolm, Esq.
George Pim, Esq.
James T. Reade, Esq.
Fane Vernon, Esq.

NOTE.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 31st August, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of Address.

Great Aorthern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Belfast.

14th AUGUST, 1901.

Name

Address

N.B.-Each Proprietor attending the Meeting is requested to previously write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1901, duly audited and verified, presents the following results:—

		1901	1900	Increase	Decrease
		£	£	£	£
fraffic Receipts, Rents, &c., per Account No. 9		424,206	426,686		2,480
ess Working Expenses, per Account No. 9		237,658	238,092		434
rofit on Half-year's working		186,548	188,594	FAI	2,046
liscellaneous Receipts, per Account No. 10		961	1,004		43
		187,509	189,598	7	2,089
ess Int. on Debenture & Guaranteed Stocks, &c., per A/c No.	10	61,219	60,714	505	
		126,290	128,884		2,594
Placed to Reserve Fund		4,000	4,000		
		122,296	124,884	1	2,594
Dalance from previous Half-year		50,867	51,005		138
vailable for Dividend	• •	173,157	175,889	=	2,732

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 2nd September next, viz.:—

4 per cent. on the Consolidated 4 per cent. Preference Stock 24.217 14 0

6½ per cent. on the Ordinary Stock 113,675 10 8

137,893 4

Which, after placing £4,000 to the Reserve Fund, will leave a balance of £35,263 6s. 2d. to be carried to next account.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1900:—

Description			Half-y end 30th Jur	ed		Half-y ende 30th June	ed		Incr	ease		Dec	creas	se
			£	s.	d.	£	s.	d.	£	5.	d.	£	5.	d,
Passengers			165,166	4	7	172,099	13	II				6,933	9	4
Parcels, Horses, Carr	riages, &c	. l	32,402	II	7	32,148	IO	6	254	I	I	.,,,,,		- 1
Mails			22,305	2	0	22,408	9	2				103	7	2
Merchandise	• •		152,706	8	0	149,746	16	5	2,959	II	7			
			18.577	15	5	19,024	7	II				446	12	6
Minerals			27,414	II	2	25,242	17	7	2,171	13	7			
Rents and other Rece	eipts	• •	5,633	10	õ	6,015	6	7				381	15	IO
		£	424,206	3	6	426,686	2	1	5,385	6	3	7,865	4	10
				Ne	t D	ecrease		1				2,479	18	7

The Working Expenses for the Half-year have been £237,658 7s. 10d., showing a decrease of £433 16s. 6d. as compared with the corresponding period of 1900. The Coal Bill to June 30th, shows a decrease of £232, and contracts have been made for part of the current half-year's requirements at reduced prices.

The expenditure on Capital Account has amounted to £59,253 6s. 1d. details of which will be found in Account No. 5.

During the Half-year £31,206 Ordinary Stock, and £10,223 Consolidated 4 per cent. Debenture Stock have been issued, and the premiums thereon, amounting to £23,288 8s. 11d., have been credited to Capital Account.

The Company's Sutton and Howth Electric Tramway was opened for public traffic from the Railway Station at Sutton to the Summit of the Hill on the 17th of June last, and during the short period from that date a very large number of passengers have made use of the Line. The remaining portion of the Tramway, to Howth Railway Station, will be opened on the 1st proximo.

The Donegal Railway Company having persisted in deliberately obstructing the forwarding of this Company's traffic destined for their Railway, and having also withdrawn the through booking arrangements previously in existence, your Directors were obliged to appeal to the Railway Commissioners. The case was heard in Dublin in June, and resulted in a decision in favour of this Company with costs against the Donegal Company.

The Bill promoted in the present Session of Parliament by the Kingscourt, Keady, and Armagh Railway Company, seeking powers to abandon part of their undertaking, to authorise this Company to subscribe towards the cost of constructing a Line of Railway from Armagh to Castleblayney and to work the said Railway, did not receive the sanction of Parliament.

After the conclusion of the ordinary business of the Half-yearly Meeting of the Company, the Meeting will be made Special, for the purpose of submitting to you resolutions to create and sanction the issue of the Capital authorised by the Company's Acts of 1897 and 1900.

By Order,

T. MORRISON,

Secretary.

Amiens-street Terminus, Dublin, 23rd July, 1901.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1901.

CAPITAL AUTHORISED	1	-	-							
		CAPIT	CAPITAL AUTHORISED	SED	CAPITAL CREATED OR SANCTIONED	EATRD O'R SA	ANCTIONED	B	BALANCE	
ACTS OF PARLIAMENT		Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
:	•		250,000		450.000	150,000	600,000	421	421	481
et, 1847	: :		34.000		340,000 0	3 150,666	640,666 0	13,000	16,667	29,667
(Purchase of Navan Branch) Act, 1847	: :	873.500 0	291.150	333-333 o 1,164,650 o	873.500 0	291,150	1.164.650 0	1	1	1
	:		300.000			300,000		1	1	1 1
and 8 & 9 Vic., c. 114	: :	140.000 0	50,000	200,000	150,000 0	50,000	200,000 0	1 1		1
22 & 22 Vic. cap. 41			50,000			50,000		1	1	1
:	:		1			1		1	ı	1
		25,000 0	1 0	25,000 0	25,000 0	1	25,000 0		1 1	1 1
,, 24 & 25 Vic., cap. 89	 feate, 1865	200,000 0	No.	200.000	200,000 0	7		1 1	1	1
" Co.'s (additi. Capital) board of trade Comm			009.66	0 009.661	1	1	1	100 000	009.66	199,600
agh Junction		364.125 0	131.385	495.510 0	329.575 0	131.385	460,960 0	34.550	1	34.550
Railway Companies Amalgamation Act (1875)	:	4.390,625 0	1,448,468	5,839.093 0	4,243.075 0	I 332,20I	5,575,276 0	147.550	116,267	263,817
Less-Reduction of Capital, as per terms of amalgamation (see)	tion (see	432,699 5	1	432,699 5	432.699 5	1	432.699 5	1	i	1
		3,957,925 15	1,448,468	5,406,393 15	3,810,375 15	1,332,201	5,142,576 15	147.550	116,267	263.817
Less-Capital extinguished by Great Northern Ry. (Ireland) Act, 1877) Act, 1877	345,991 15	154,100	500,091 IS	198,441 15	37,833	236,274 15	147,550	116,267	263.817
		3,611,934 0	1,294.368 0	4 906,302 0	3.611,934 0	1,294.368 0	4.906,302 0	ı	1	1
Great Northern Railway (Ireland) Act, 1877	:	345,000 0	155.000 0	500.000 0	345.000 0	155,000 0	600,000 0	1	1	ĵ
Great Northern Railway (Ireland) Transfer Act, 1877	:	300,000		400.000 0	300.000	I00.000 0		1	1	1
	:		100.000 0		300.000	100.000 0	400,000		1	[]
malgamation Act, 1853		300,000 0	100.000 0	400,000 0	300.000	100.000 0		1	ı	1
Belfast Central Railway (Sale) Act, 1005			20,000 0					1	1	1
f Railways Act,			60.220 5	60,220 5	-	60,220 5	60.220 5	1	1	1
:	:	0 000'09	20,000 0	80.000 0	0 000.09	20,000 0	80,000 0	1	1	Ţ
	:	100,000 0	33 000 0	133.000 0	0 000,001	33.000 0		1	1	ĺ
Board of Trade Certificate under Regulation of Railways Act, 1889	6881	1	0 000'LI		1	17.000 0	0 000,71	1		1
:	:				-	1				133,300
:	:	0		400,000				T		400,000
		0		8,167,238				400,000	133,300 5	533.300
Nominal Additions on Consolidation of Debenture, Guaranteed	unranteed	148,164 0	120 300 9	268.464 9	148.164 0	120.300 9	268.464 9		1	1000

ORTION RECEIVED.	Total Unissued Stock	£ s. d. £ s. d.	869,270 0 0	1,210,885 0 0	3,637,617 0 0 14,742 0 0	5,717,772 0 0 14,742 0 0
WING THE PROI	Nominal Additions on Consolidation of Stocks	£ s. d.	141,854 0 0	6,310 0 0	1	148,164 0 0 5,717,772 0 0
CREATED SHO	Amount Received	£ s. d.	727,416 0 0	1,204,575 0 0	3,637,617 0 0	5,569,608 0 0
SHARE CAPITAL	Amount Created	£ s. d.	869,270 0 0	1,210,885 0 0	3,652,359 0 0	5,732,514 0 0
No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	DESCRIPTION		Consolidated 4 per cent, Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock	

	1							RAISED BY ISSU	JE OF C	RAISED BY ISSUE OF CONSOLIDATED 4 PER	
		1					1	Amount Received	DEBENJ	ount Additions on Served	Total Debenture Stock
16								£ s.	d.	£ s. d.	£ s. d
Existing at 31st December, 1900		:	:	:	:	:	:	2,011,169 11	64	120,300 9 0	2,131,470 0 2
		· •	:		:	:	:	2,021,392 11	64	120,300 9 0	2,141,693 0 2
			:	:		:	:	10,223 0	0	1	10,223 0 0
٠				:		:	¢	ı		1	1
s and	ised by I	Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above	od by Do Stock, a	ebenture is above	Stock i	in respect	o Jo	apital created	per St	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	2,169,888 14 0 2,141,693 0 2
ing a	Balance, being available Borrowing Powers at 30th June, 1901	Borrow	ing Pov	vers at 30	oth June	iogi ,		:	:	:	28,195 13 10

-		1						
18	IOC	60	64	64	4	00	н	6
	Total to 30th June, 1901	ei 0	2,021,392 II	55,240 0	253,388 6	7,899,628 17	226,208 19	8,125,837 16
Gr.	Total to	809	392	240	388	628	,208	837
1	Soth	£,569,608	021	55	233	899	226,	125
		5,						တိ
	- 4	0.0	0		23,288 8 II	64,717 8 11		
	Amount Received during Half-year	3.0	10,223 0	1	00	00	1	
	Rec dun Hall	£ 31,206	,22		200	,71	1	
		31	OI			64		
		£ s. d. 5,538,402 0 0	2,011,169 11 2	64	230,099 17 5	6		
E.	Amount Received to 31st Dec., 1900	2 %	11 6	0	17	00		
5	Amount Received to 1st Dec., 1900	040	,16	55,240	660	116	1	
S	Rece Ist I	538	lo.	55	30,0	7,834,911	<i>\$</i> ' //	
AC.	60	~~	_		~	7,8		
LAI		Shares and Stock, per Account (No.2)	" Debenture Stock, per Account (No. 3)	Forfeited & Merg- ed Shares, &c	00 :			
PI		Sto	Sto	Forfeited & Me	7			
CA	PTS	and	ure	es, de	ms		ce	14
Z O	RECEIPTS	res	Acc	feite	Premiums Stock issued		Balance	
RE	×	Sha er A	Deb	Ford Sd S	Pre		m	
TU		By Shares and Stock, per Account (No.2)	2	=	:			
NDI		2 4	00	9	9 1		0	6
PE	Total to 30th June, 1901	. II	4	9	89,705 6 6 55,876 7 11		0	16
EX	Total to June, 1	430	80,831 4	3,994	376		2,000	337
QNI	oth T	£ s. 6,993,430 II	80,8	3,0	989,705		2,0	25,8
SI	~	6,9			0,			59,253 6 1 8,125,837 16
IIP		£ s. d. 19,393 I o	5	9	7			1
CE	Amount Expended during Half-year	S. H	16,376 17	4	m 1			9
-RE	Amo dur Half-	393	376	1,937	21,546		1	253
\ \rac{\rac{1}{\cdots}}{\cdots}		19.	16,	H	21,			59,
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	0	2 4	~	0	3 4 7 11		0	00
Z	Amount Expended to	£ s. d. 6,974,037 10 2	1	73			0	8,066,584 10 8
	mou pende Dec.	037	54,454	2,057	68,159		2,000	584
	Exp 31st	£ 174,0	64,	2,	968,		67	66,5
		6,9			01		-	8,0
		for	nth wth	···	by by	to	and lige	
	M	cou	ctio Ho	Ballyroney Extension	St	ons	-Castlederg a lictoria Brid ramway Co.	
	ITUR	Op	of construc Sutton and F Framways	ney	ow or	ripti	eder	,
	ND	fic es	on son	yro	ork iels	bsci	stl	
E.	世							
画.	Expenditure	Lin	of C Sutt	Ballyr	Hol	Sul	Victor	
一一面t.	Ехрв	On Lines Open for Traffic	of of Sutt	Ball	On Working Stock On Hotels owned by Company	On Sul	Castlederg and Victoria Bridge Tramway Co.	

		v; ⊢			17		4					2
		£ 6:303			16,376 17		1,937					21,546
		d.	00	500	4	00	10	0	0 0	00	63	C3 E
ı		s'	16	0 0	17	Н 6	0	0	0 0	0 0	3	
	rgor.	£ s. d. £	22 16	258 3 5,348 0	10,747 17	1,592	11.200	I,000	1,680	2,730	3,896	
	UNE	:	:	::	: '	: :		:	ıffic		es, &c.	
	3отн]	RUCTIO		::	:	::	0:	:	ble Tra	: :	Carriag	
	No. VDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE 1901.	Brought forward ON LINES IN COURSE OF CONSTRUCTION.	ways, ary	tion :	:	ary	:	:	S Vans for Parcels and Perishable Traffic	sons	Electric Lighting & Heating of Carriages, &c. 3,896	
	E	E 0 F	ram	ensa	ion,	nent:	1	2	and	Wag	Heg	
	-YEAI	ard	Sutton & Howth Tramways, Law and Parliamentary	Working Stock	Way, Works, &c. Ballyroney Extension,	Way, Works, &c.,	STOCK-	Tenders	arcels	20 Covered Goods Wagons 4 Butter Wagons	iting &	
	HALF	it forw	A Ho	Working Stock	y, Wor	y, Wol	KING	ders	s for F	20 Covered Good 4 Butter Wagons	ic Ligh	
	FOR	Brought forward	Suttor	Wol	Way Ballyr	Way	ON WORKING STOCK—4 Engines	2 Tenders	6 Van	20 Co	Electr	
ı	JRE					_	<u> </u>	_		_		,
١	ITI	d.							C			0
١	N	v,								0		3 4
	EXPE	t							1000	591393		19,393 1 0
١	Y.	d.	0 0	10	0 7	5	4 0	II	5			
	IT	s;	639 2	II	12	5	3	91	404 2			
	CAP	H	639 2	I,III II IO	2,563 12	627	520 3 8,773 II	2,525 16	404			
	LS OF		:		: :	:	Moy	:	:			
	TAI				ss •		· we					T
	-DE	J		hed .	ension.	•	to Tre	rks .				rward
	No. V	TRAFFIC	tion	age S	p Ext		lown.	w Wo	tary			Carried forward
		FOR T	Work	Carri	k Sho Works	-	" P'd	ns, Ne	iamen			Car
		ON LINES OPEN FOR	Land and Compensation Dublin. New Works.	Dundalk, New Carriage Shed	", Work Shop Clones, New Works	Ballyshannon "	Portadown Doubling Line—P'down. to Trew & Moy	Sundry Stations, New Works	Law and Parliamentary			
		U.	an an	alk	Ś	sha	do	ry	an			
		NA	and	nuq	one	ally	oub	put	3 W			

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			7	No. 1	0	
		Total	4,324	4,354	30	1
		Ballast Brake Vans	6	6	1	1
		Goods Brake Vans	71	71	1	
	MDISE	Ballast Wagons	70	70		1
	MERCHANDISE	Boiler	64	6	1	1
	M	Timber	- 86	86	1	1
		Cattle Wagons	500	500	1	1
		Goods Wagons Covered	1,766	964'I	30	.]
К.		Goods Wagons Open	612 1,808 1,766	962,1 808,1 919		1
roci		Total	612	619	7	1
G S.		Post Office Sorting sasy		7	1	1
KKIN		Fish	53	53	1	1
WOF		Carriage	43	43	1	-
OF	HING	Horse	95	95	1	1
URN	COACHING	Luggage and Mail Vans	79	86	7	1
No. VI.—RETURN OF WORKING STOCK		Com- posites	89	96	H	1
VI.		3rd Class	197	197	1	1
No.		2nd Class	20	20	11	1
		Ist	29	28	1	H
	10101	Electric M	1	00	00	1
160	OTIVE	Ten-	130	132	1 61	1
	Госом	En.	147	151	4	1
		1	Stock on 31st Dec., 1900	30th June, 1901	Increase during half-year	
			Stock o	:	Increase	Decrease

		d. & s. d.		pau	1	1
T.	In subsequent half-years	£ 8.	Not	ascertained]
No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	During the half. year ending 31st Dec., 1901	k s. d. E s. d.	13,000 0 0	14,000 0 0	2,000 0 0	32,000 0 0
ON CAPI			:	:	:	
TURE			:	es	:	
(PEND)			:	dry Plac	:	
HER EY			:	s at Sun	:	
FURTE			:	w Work		
ATE OF			:	, and Ne		
ESTIM			:	and Moy	:	
o. VII			:	to Trew		
Ž			Sutton and Howth Tramway	Doubling the Line, Portadown to Trew and Moy, and New Works at Sundry Places	Additional Working Stock	
			Sutton and	Doubling	Additiona	

-		
	6	
	٧.	

Account No. VII.	£ s. d.		1		576,237 13 10 226,208 19 1	350,028 14 9
PENDITURE, PER	£ 5. d.	533,300 0 0	14,742 0 0	28,195 13 10	:	:
IR EXI				:	•	:
JRTHE		:		:	:	:
ET FU		:				3
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.		Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.	Less Debit Balance on Capital Account, per Account No. IV.	Amount available exclusive of value of surplus land

Er.	30th June,	£ s. d.					219,873 10 2					7 7 808 74 7		13	17		424,206 3 6
	1	£ s. d.				32,402 II 7 22,305 2 0				152,706 8 0	18,577 15 5	27,414 11 2		1	1		
COUNT.	RECEIPTS	By Passengers— K. S. d. 1st Class 66,966 13,666 18 5	2,156,488 12c,381	157,680 11	Season ticket-holders 2,166 7,485 12 8	By Parcels, Horses, Carriages, &c Mails		". Merchandise 160,670 5 8	Less Cartage 7,963 17 8		" Live Stock	" Minerals	Townson Charling & Ctn Corvices	3.3	33	", Iransier Fees	
ENUE ACC	Half-year ended 30th June, 1500		125,597	164,721	172,099	32,149	236 656	157,373	7,626	149,747	19,024	25,243	194,014	313	5,598	105	426,686
No. IX.—REVENUE ACCOUNT	30th June, 1901	£ s. d. 48,001 5 6	71,359 2 3	16,492 10 4	68,759 9 9	91	658 18 7	2,040 18 3	477 16 3		8 9 266	16,200 0 0	237,658 7 10		8 2 2 2 2 8 2 2 8		424,206 3 6
	EXPENDITURE	To Maintenance of Way) see Abstract A. Works and Stations	" Locomotive Power do. B,	" Carriage & Wagon Repairs do. C.	" Traffic Expenses do. D.	" General Charges do. E.	" Law Charges	" Parliamentary Expenses	" Mileage and Demurrage	" Compensation—Personal Injury	" Damage to Goods, &c	" Rates and Taxes			Balance correlad to Net Revenue Account		
ů.	Half-year ended 30th June, 1900	£ 46,867	73,645	16,828	67,017	11,237	1,132	3,000	279	1,229	658	16,200	238,092			188,594	426,686

	1061	d.	0	00	0	0	0	0	0		00		10	d. IO			00	7
	30th June, 1901	vi	7	186,547 15	13	10	0	0	0		0		30th June, 1901	£ 5. d.			4	9
	th Ju	42	50,867	547	131	6	250	170	400		238,376		June	156			137,893	35,263
Ar.	30		50	186							238		3oth	173			137	35,
			ınt	:	:	P	ave	:	:				-	-			1	_
			ccon		unt	y an	g Le							:	0	00		:
			A		Acco	derg	Wa	ante							£24,217 14	113,675 10		
			ear's	ount	est /	Com	30:	nar				D.			4,21	3,67		:
			If-y	Acco	nter	Ca vay	Ry.(al G	:		-1	EN			£3	II		
			Ha	nue	al I	s in	wn	roni				VII		:		:		:
11.19			By Balance from last Half-year's Account	Balance from Revenue Account	Banker's and General Interest Account	victoria Bridge Tramway Company	Belfast & County Down Ry.Co., Way Leave	Belturbet Line-Baronial Guarantee				D						
			П	n R	d Ge	Shridge	unty	ne	:			FOR			:			
			fro	froi	an s	Dividend on Victoria Bric	Co	it Li	ne			LE	0		•			
			nuce	nnce	ker'	den	ast &	urbe	Ardee Line			AB						
II.	1 - 3		Bala	Bala	Ban	Divi	Selfa	Belt	Arde			AII		:	•	•		- :
NA C			By	:	:	:	:	-	**			AV		-				
222	740											CE		:		:		:
A	Half-year ended 30th June, 1900	X	51,005	594	155	29	250	170	400		603	AN				u		
NUN	Half-year ended 30th June, 1900		51	188,594							240,603	BALANCE AVAILABLE FOR DIVIDEND		:	tock	nnuu		:
No. XNET REVENUE ACCOUNT.		d.	IO	0	0	0	0	-	0		00	OF			ce S	£3,637,617 Ordinary Stock, at 62 per cent. per annum		
RE	30th June, 1901	'n	I	00	0	0	01 0		OIO		0	Z	7		ren	t. pe		
ET	Jun	42		85	00	00	5		56 1		91	TI		×	refe	cen		ear
Z	3oth		42,834	17,385	I,000	4,000	03,219		73,1		238,376	RIA		60.	nt. I	per		alf-y
×			_	-		- 1			(;)		2	APPROPRIATION OF		Balance available for Dividend, per Account No. X.	r cei	ıt 64		Balance to next Half-year
S.			?	Stoc	City of Dublin Junction Rys.	:			XIII			PPF		1000	pel pel	ck, a		nex
				eed (ion				No.			A]	-	Pr A	pa:	Sto		e to
			:	ant	unct	19			see			ED		l, pe	lidat	ary		anc
			*	Juar	in J) pu			XIPROPOSED		Jenc	nsol	rdin		Bal
			Stoc	nt.C	Idu	:			vide			RO		Divic	ပ္ပ	7 01		
			ure	er ce	of L	7			r Di			-P		or I	880	7,61		
			ent	14 p	ity				e fo			XI.		ole f	,210	3,63		
			Del	atec	to C	pu			llabl			No.		ailal	n £1	43		
			on	olid	tee	Fu			avai					av	ld ol			
			rest	cons	rani	erve			nce					ance	iden	:		
			To Interest on Debenture Stock	" Consolidated 4 per cent. Guaranteed Stock	Guarantee to	Reserve Fund			" Balance available for Dividend (see No.XIII.) 173,156 10 10			1 1		Bal	Dividend on £1,210,885 Consolidated 4 per cent. Preference Stock	-		
3-4	8		To 1	:	:	2			:				Po		1			
i.	-40									1	-		Half-year ended 30th June, 1900	68	00	II	62	90
	Half-year ended 30th June, 1900	42	42,329	17,385	I,000	4,000	14		889	1	603		year	175,889	24,218	112,411	136,629	39,260
	Hall ende June		42	17	H	4 6	3		175,889		240,603		Half-year ended 3oth June, 1900	H	-	H	H	
					_					-	-							

No. XII.—ABSTRACTS.

Pare	NO. AII.—NDO21110-1-1		
Α.	MAINTENANCE OF WAY, WORKS	, &c.	
Half-year		£ s. d.	£ s. d.
ended oth June, 1900	Salaries, Office Expenses, & General Superintendence	-	2,053 18 10
	Maintenance and Renewal of Permanent Way—	21,481 3 10	
20,540	Materials	10,844 2 11	
638	Locomotive Power	- 101	33,779 18 5
6,083	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	_	5,872 8 6 9,417 13 2
7,865	Repairs of Stations and Buildings		51,123 18 11
48,867	Less Profit realised on Sale of Old Rails MILES MAINTAINED—Double 143 Single 3884	-	3,122 13 5
	Total 53134		
46,867	Total	_	48,001 5 6
	LOCOMOTIVE POWER.		
В.	LOCOMOTIVE TOWNS.		
Half-year ended oth June, 1900		£ s. d.	£ s. d.
£ 716	Salaries, Office Expenses, & General Superintendence	-	7 3 9 6 1
THE !	RUNNING EXPENSES— Wages connected with working of Loco. Engines	16.384 18 0	
16,273 37,525	Coal and Coke	37,293 0 7	
2,273	Water Oil, Tallow, and other Stores	1,793 16 1 2,556 15 9	
2,045	Oli, Tallow, and other blocks		58,028 18 5
50,110	REPAIRS AND RENEWALS-		
6,287	Wages	6,218 17 4	
6,519	Materials	5.733 7 6	
1,300	New Engines purchased		11,952 4 10
707	REPAIRS TO WORKSHOPS, SHEDS, &C.	-	638 12 11
	mu.	100-00	71,359 2 3
73,645	Total	AND WACO	
C.	REPAIRS AND RENEWALS OF CARRIAGES	AND WAGO	1
Half-year ended		£ s. d.	£ s. d.
Joth June 1900 €	Salaries, Office Expenses, & General Superintendence		364 0 9
356	Carriages—Wages	3.435 0 1	
4,763	Materials	4,568 15 6	8,003 15 7
3,668	Wagons—Wages		
4,704	Materials	4,480 8 2	8.124 14 0
8,372	m 13		16,492 10 4
16,828	Total		

E.	GENERAL C	HARG	ES.					
Half-year ended 30th June,'00					7			
£						f.	s.	d.
1,500	Directors				O	1,500	0	0
50	Auditors	• •		• •		50	0	0
5,728	Salaries of Secretary, General Mana	ger, A	ccountan	t, and C	lerks	5,766	16	5
784	Office Expenses					748	IO	0
69	Advertising					42	17	0
928	Telegraph Expenses					993	I	6
1,110	Railway Clearing House Expenses		••			1,120	8	6
56	Travelling Expenses	• •		1940	" (X)	91	15	6
1,012	Contribution to Superannuation, Sich	, and	Pension 1	Funds		1,156	7	10
11,237	Tot	21			£	11,469	40	-

· 22	No. XIII	-GENI	RAL	No. XIII,—GENERAL BALANCE SHEET.	Cr.	
						T
		3	d.		£ s. d.	
To Net Revenue Acct., Balance at Credit thereof, per Acct. No. X. 173,156 10 10	cct.No.X.	73,156 10	010	By Capital Account, Balance at Debit thereof, per Acct. No. IV	226,208 19	н
"Balance due Bankers,	:	17,809	5 6	" General Stores—Stock of Materials on hand	113,879 18	~
Unpaid Dividends and Interest		3,944 I6 I	1 9	Traffic Accounts due to the Company	19,396 2	
"Guaranteed Dividends and Interest payable & provided for	ovided for	57.571 18 10	8 10	" Amounts due by Clearing Houses	1,474 6	1 -1
Amounts due to other Companies	•	2,725	5 5	" Amounts due by other Companies	2,753 10	m
•	•	61,454	9 0	" Do. do. Post Office	11,133 15	0
" Benevolent, Sick, and Pension Funds	•	4,491 9 10	01 6	., Sundry Outstanding Accounts	20,307 I	41
" Reserve Fund	£78,000					
Less Accident Claims	4,000	74,000 0	0			-
		395,153 10 11	10 11		395,153 10 1	11

No. XIV.—MILEAGE S	TATEME	NT.		
	На	lf-year ended	30th June,	1901
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	5421	5314	IO	5313

	No. XV.—STATEMENT OF TRAIN MILEAGE,	
Halt-year ended 30th June, 1900		Half-year ended 30th June 1901
1,166,576	Passenger Trains	1,148,740
567,257	Goods Trains	575,116
1,733,833	Total	1,723,856

JAMES GRAY, Chairman of Company, J. SHANKS, Accountant of Company,

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, July 1st, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, July 18th, 1901.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1901, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and a-quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

JAMES D. O'CONNOR.
H. LEOPOLD PIM.

Dublin, 31st July, 1901.

Great Northern Railway Company

(IRELAND.)

NOTICE is hereby given that the next Ordinary Half-Yearly Meeting of the Proprietors of the Great Northern Railway Company (Ireland), will be held at the Terminus of the Company, in the City of BELFAST, on WEDNESDAY, the 14th day of AUGUST, 1901, at the hour of half-past twelve o'clock in the afternoon, for the purpose of submitting the Directors Report and Statement of Accounts of the Company for the Half-year ended the 30th day of June last, and for transacting the ordinary business of the Company.

And after the termination of the ordinary business of the Company the Meeting will be made special for the purpose of raising under the powers of the Great Northern Railway (Ireland) Act, 1897, any sum or sums not exceeding in the whole the sum of £100,000, by the creation and issue of New Ordinary Shares or Stock, or New Preference Shares or Stock or wholly or partly by any one or more of these methods the whole, or such portion as may be issued as Preference Shares bearing a perpetual dividend at such rate, and subject to such conditions, rights, or privileges as the Company may then determine, and also of raising under the powers of the same Act, any sum or sums not exceeding in the whole the sum of \$33,300 by the creation and issue of Debenture Stock of the Company, at such rate or rates of interest, and payable at such times, and subject to such terms and conditions as the Company may then determine, and for the purpose of raising, under the powers of the Great Northern Railway (Ireland) Act, 1900, any sum or sums not exceeding in the whole the sum of £300,000, by the creation and issue of New Ordinary Shares or Stock, or New Preference Shares or Stock, or wholly or partly by any one or more of these methods, the whole or such portion as may be issued as Preference Shares bearing a perpetual dividend at such rate, and subject to such conditions, rights, or privileges, as the Company may then determine; and also raising under the powers of the same Act, any sum or sums not exceeding in the whole the sum of £100,000 by the creation and issue of Debenture Stock of the Company, at such rate or rates of interest, and payable at such times and subject to such terms and conditions as the Company may then determine.

Dated this 26th day of July, 1901.

T. Morrison,
Secretary of the Company.

BROWNE AND NOLAN, LTD. PRINTERS, NASSAU STREET, DUBLIN

Great Southern and Mestern Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1901.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND FIFTEENTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK, NOON, ON

SATURDAY, 31ST AUGUST, 1901,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is Hereby Given that the next half-yearly General Meeting of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 31st day of August, 1901, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ending 30th June, 1901, and of transacting the general business of the Company.

AND NOTICE is hereby also given that as soon as such general business is disposed of or adjourned, the Meeting will be made Special for the following purposes, that is to say:—

For the purpose of creating £500,000 New Four Per Cent. Preference Stock of the Company, and authorising the issue thereof in pursuance of the powers of the Great Southern and Western Railway Act, 1901, and for authorising the Company to create and issue Debenture Stock to the extent of the borrowing powers authorised by that Act, and for authorising the issue of such new Debenture Stock, at such times, in such amounts and manner, on such terms and subject to such conditions as the Meeting shall think fit.

Dated this 12th day of August, 1901.

(By order of the Board).

FRANCIS B. ORMSBY.

Secretary.

Kingsbridge Terminus, Dublin.

The Dividends for the past half-year on the Company's Stocks will be payable on 2nd September.

Great Southern and Mestern Railway Company.

NOTICE.

(108)

CHANGE OF RESIDENCE.

The Proprietors of Stock in this Company are requested to give immediate notice to this Office of any permanent change of residence, stating name in full, and former address.

FRANCIS B. ORMSBY

Secretary

Kingsbridge Terminus, Dublin, August, 1901.

Directors.

JOSHUA J. PIM, Chairman.

WILLIAM J. GOULDING, Deputy Chairman.

GEORGE JAMESON.

JOHN W. PAYNE SHEARES.

COLONEL SIR GERALD R. DEASE.

EBEN. PIKE.

ROBERT F. S. COLVILL.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

PERCY B. BERNARD.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY.

ANTHONY E. GRAVES.

Great Southern and Western Railway.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Fifteenth Halfyearly Ceneral Meeting on Saturday, the 31st August, 1901.

The Statement of Account for the half-year ended 30th June, 1901, which has been duly audited and verified is herewith submitted for approval.

The Revenue Account shows the following results:

	£
Receipts from Traffic, Rents, &c., per Account No. 9,	596,737
Less Expenditure on Working, &c., per Account No. 9,	407,637
Profit on Half-year's Working,	189,100
Miscellaneous Receipts, per account No. 10,	11,866
Less Interest and Dividends on Debenture and Baronial Guaranteed Stocks, Guarantees, &c., for worked Lines.	200,966
and other prior charges, per Account No. 10,	94,645
	106,321
Balance from previous half-year,	36,916
Available for Dividend,	143,237

The Directors recommend that dividends at the following rates per annum be declared on the undermentioned Stocks of the Company, the same to be payable, less Income Tax, on the 2nd of September next, viz.:—

	£	s.	d.	
Four per cent. on the Guaranteed Preference Stock,	48,057	8	0	
One-and-a-half per cent. on the Guaranteed Stock (Water-	-			
ford and Limerick), in accordance with the terms of the				
Company's Amalgamation Act, 1900,	4,481	12	2	
Four per cent. on the Preference Stock,	9,585	18	0	
One-and-a-half per cent. on the Geashill Stock,	206	2	0	
Three per cent. on the Ordinary Consolidated Stock,	79,879	16	0	
Leaving a Balance to be carried to the current Half-year's				
Account of	1,026	15	5	

It is also recommended that the usual dividends be declared on the undermentioned Baronial Guaranteed Shares, for the half-year ended 30th April, 1901, and provision for same has been made in the Accounts:—

Four	per cent. £10,	Baronial (Guaranteed	Shares	Co	£	s.	d.
	Sligo,					1,600	0	0
Four	per cent. £10,	Baronial	Guaranteed	Shares,	Co.	800	0	0

The following are the details of the traffic receipts of your line for the half-year:-

				70	5.	10.	
Passengers,			 	217,753	4	5	
Parcels, Hors	ses, Carr	iages, &c.,		45.894	5	5	
Mails,			 	29,000	18	0	
Goods,			 	207,849	15	5	
Minerals,				33,267	14	2	
Live Stock,			 	57,794	15	- 5	
Tota	1 Traffic	Receipts,	 	£591,560	12	10	

Under the terms of the Great Southern and Western Railway and Waterford, Limerick and Western Railway Companies Amalgamation Act, 1900, the latter Company's line became part of your system from 1st January, 1901, as shewn on the accompanying Map.

While the traffic receipts of the Amalgamated Systems have remained much the same in this half-year, the Directors regret that the working expenses have considerably exceeded those of the combined lines in the corresponding period of last year. The additional expenditure incurred owing to the high price of Coal amounted to nearly £23,000, and further exceptional outlay was incurred in bringing up the acquired Lines to the standard of the Great Southern and Western Railway.

The Drumcondra Link Line was opened for traffic to North Wall in the month of April. The Directors regret that no further progress has been made with the Junction at Amiens-street.

The Sea Protection Works at Youghal have been completed, and have, so far, proved very satisfactory.

The Company's Act of this Session—authorizing the purchase of the undertakings of the Limerick and Kerry Railway Company, and the Rathkeale and Newcastle Railway Company, in accordance with the agreement with these Companies Scheduled to the Amalgamation Act of 1900, and for the construction of a line from Goold's Cross, to Cashel and for other purposes—has received the Royal Assent. At the close of the ordinary business the Half-yearly Meeting will be made Special for the purpose of creating and authorizing the issue of £500,000 Four per Cent. Preference Stock and £170,000 Four per Cent. Debenture Stock, in accordance with the provisions of this Act.

The following Directors retire from office by rotation:—Mr. Joshua J. Pim, Mr. Geo. Jameson, Mr. Eben. Pike, Mr. William P. Geoghegan, and Mr. Percy B. Bernard, and they offer themselves for re-election.

JOSHUA J. PIM,

Chairman.

KINGSBRIDGE TERMINUS, DUBLIN,

16th August, 1901.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30th JUNE, 1901.

I.-STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	Total.	St.	l	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		1	1	1	1	1	1	1		1			١		1		270,000
BALANCE	Debenture Stock.	A	1	1	1	1	1	1	1	1	1	1	1	1	1	L	L	1	L	1			1_	1		L	1		1	1	L	1		1		1	1		1	000'06	000'06
	Stock.	3	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	-	1		1	1	1	1	1	-	1		1			1		1	180,000	180,000
	Total.	A.	5,173,600	330,000	280,000	144,305	400,000	13,000	153,000	200,000	480,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000,000	56,914	000,000		88,000	32,000	80,000	300,000	250,000	650,000	155,000		674,582		2,923,200	13,783,601		27,480		13,811,081
CAPITAL CREATED	Debenture Stock.	A.	332,965	50,000	70,000	88,000	000'06		63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000,000	56,914	0000,09		88,000	32,000	20,000	100,000	1	1	20,000		363,087		1,069,044	4,013,010		1	1	4,013,010
Ca	Stock.	72	4,840,635	280,000	210,000	56,305	310,000	13,000	000,00	150,000	360,000		1	1	1	1	1	1	1	1	1	L	1			ı	1.	000'09	200,000	250,000	650,000	135,000		311,495		1,854,150	165'02'6		27,480		170,867,6
D.	Total.	72	5,173,600	330,000	280,000	144,305	400,000	13,000	153,000	200,000	480,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000,000	56,914	000'09	00	22,000	32,000	000'00	300,000	250,000	650,000	155,000		074,582	6	2,923,200	13,783,601		27,480	270,000	14,081,081
CAPITAL AUTHORIZED	Debenture Stock.	F.	332,965	50,000	70,000	88,000	000'06	1	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000,000	56,914	000'09	000	88,000	32,000	20,000	100,000	Î	1	20,000		363,087		1,009,044	4,013,010		1	000'06	4,103,010
CAP	Stock.	~	4,840,635	280,000	210,000	56,305	310,000	13,000	000,000	150,000	360,000		1	1	1	1	!	1	1		1	1	1	1			1,	000,000	200,000	250,000	000,050	135,000		311,495	ATTOO	1,054,150	9,770,591		27,480	180,000	170,876,6
			:	:										:	:	1:	:	:	:	:	c., Cap. 2,	Headford and Kenmare Railway Order, 1891, and 54th Vic., Cap. 2,	89,	:	Capital Order, 1894, and	54th Vic., Cap. 2,	c., Cap. 2,	:	:	:	:	:	Central Ireland Railway		Limerick, and Western	:	:	nd 20th Vic. Can 257 as	amended by 36th and 37th Vic., Cap. 119, and 40th and 41st Vic., Cap. 94,	:	
																	:	:	:	: ;	254th V1	ic., Cap	s Act, 18	:	Order,		54th Vie			6			Irelanc		ck, and	•		Vic. Ca	41st Vic	•	
			:	::													:	:	:		, 1891, X	d 54th V	Railways	: *	Capital	: 0	1894, &	:		Act, 18c	Act, 1899,							1 Centra	oth and		
	NT.			:	:	:	:					:	:	:	:	:	:	:	:		y Order	1891, an	tion of		litional		Order,	:	:	arbours	arbours	t, 1900,	ord and		terford,	t, 1900,	,	tord and	9, and 4	:	
6	ACTS OF PARLIAMENT		i	:	:	1	:				. 6	:	:	:		:	:	:	:		, Railwa	Order, 1	Regulat	55th and 56th Vic., Cap. 113,	itia) Ado		Capital		:	Fishguard and Rosslare Railways and Harbours Act, 1898	Fishguard and Rosslare Railways and Harbours	Great Southern and Western Railway Act, 1900,	Great Southern and Western and Waterford and	Companies Amalgamation Act, 1900,	Great Southern and Western and Waterford,	Railway Companies Amalgamation Act, 1900,		Companies Amalgamation Act 1000 and 20th at	Cap. 11	1p. i6,	Total,
	ACTS		:	:	:														i	:	lentia	ilway	under		Valei	:	tional	i	:	ilway	ilway	rn Rai	n and	n Act	tern	gama		ern an	h Vic.	ic., Ca	
			D. 148,	:	p. 147	. 167,	p. 144		D. 103,	D: 134	p. 43,	Cap. 142,	p. 98,	Cap. 94.	p. 126,	Cap. 181,	p. 126	p. 143,	:	:	& Va	re Ra	cate	p. 11	n and		Addi	p. 23,	p. 69,	re Ra	re Ra	Vester	Vester	matio	Wes	Ama	1	West	d 37t	oth V	
			c., Cal		c., Ca1	Cap.	c., Cal	7.	Cap. 1	Vic., Cap. 134.	Vic., Cap.	Vic., Car	Vic., Cap.	Vic., Ca	Vic., Cap.	c., Ca	c., Ca	c., Ca	3,		orglin	enmai	ertif	c., Ca	lorgli	2,	mare	c., Ca	c, Ca	Rossla	lossla	and V	and V	nalgan	and	annes		and	6th ar	and 5	
			24th and 25th Vic., Cap. 148,	The same Act,	24th and 25th Vic., Cap. 147,	oth and 10th Vic., Cap. 167,	29th and 30th Vic., Cap. 144,	ap. 5	th Vic.	th Vi	th Vi	th Vi	th Vi	42nd and 43rd Vi	th Vi	44th and 45th Vic.,	47th and 48th Vic., Cap. 126,	47th and 48th Vic., Cap.	53rd Vic., Cap. 33,	Act,	(Kill	nd K	rade (oth Vi	v (Kil	, Cap.	k Ker	58th and 59th Vic., Cap. 23,	oth V	and l	and l	hern	hern	es At	therr	Com		theri	by 3	Act,	
			25	e A	25	ot	30	0	S. S.	36	300	40	40	143	44th and 45th	145	148	148	0,0	Je F	PITT	d a	LJ	156	err	/1C.	P.	156	7	rd	ard	out	ont	an	Sou	/ay		Sol	led	316	6
			pur	am	and	pu	pur	20th Vic., Cap.	34th and 35th	25th and 26th	37th and 38th	39th and 40th	39th and 40th	and	and	and	and	and	Vic	san	K	for	o p	and	M	H	Ifoi	and	and	gus	gns	t.S	t S	unp	: ب	MII.		at	ienc	sai	

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMORRIS LINES.

Cheat Southern and Western and Waterford, Limerick, and Western Railway Order, 1892, 2. Great Southern and Western Railway Order, 1892, 3. Great Southern and Western Railway Order, 1892, 40,000 40,000 120,000 1												
Shares Loans. Total. Shares. Loans. Total. Shares. Loans. Total. Shares. Loans. Loan			CAPITA	L AUTHOR	IZED.	CAPITAL	CREATE NCTIONED.	D OR		BALANCE.		
89,000 - 80,000 - 80,000 - 60,			Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	
89,000 - 80,000 - 80,000			S. S. S. S. S. S. S. S. S. S. S. S. S. S	P	N. A.	42	R	3	42	R	42	
and Waterford, Limerick, panies Amalgamation Act, Limerick (Claremorris to 1892, Total, 120,000 — 120,000 — 120,000 — — — — — — — — — — — — — — — — —	i	and Western and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney and Swineford) Railway Order, 1892,		1	80,000	80,000	1	80,000	1	- 1	1	
120,000 — 120,000 — — — — — — — — — — — — — — — — —	ci.	and Waterford, Limeric panies Amalgamation A Limerick (Claremorris 1892,		1	40,000		1	40,000		1	İ	
		:		1	120,000			120,000	10	1	1	-

STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

DESC	CRIPTION.						Amount Created.	Amount Created. Amount Received. Amount Unissued	Amount Unissued.
							£ s. d.	£ s. d. £ s. d.	k s. d.
Four per Cent Guaranteed Preference Stock	tock,			. 9.	:	:	2,402,910 0 0	CA	40 0 0
Guaranteed Stock (Waterford and Limerick)	rick),	:		à	(;	j	597,548 0 0	597,548 0 0	1
Four per Cent Preference Stock,	1	V:		:	-	:	1,279,293 0 0	479,295 0 0	0 0 866,667
Ordinary Stock	0:		:	1	i	į	5,490,840 0 0	5,325,320 0 0	165,520 0 0
Geashill Extension Stock,	:			:	:	:	27,480 0 0	27,480 0 0	
	Tota		*			:	0 0 170,867,6	9,798,071 0 0 8,832,513 0 0 965,558 0 0	965,558 0 0

No. 2A.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOGNEY AND CLAREMORRIS LINES, SHOWING THE PROPORTION RECEIVED.

					1			
	DESCRIPTION.					Amount Created.	Amount Created. Amount Received. Amount Unissued	Amount Unissued.
Four per Cent. £10, Baronial G Four per Cent. £10, ",	Guaranteed Shares, Co. Sligo,	es, Co. Sligo, Co. Mayo,		11	: :	80,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$6,000 0 0 40,000 0 0 0 - 40,000 0 0 0	6 s. d.
	T	otal,	:	=:	:	120,000 0 0	120,000 0 0 120,000 0 0	-

NO. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

DEBENTURE STOCK, At 4 per Cent.	£, 5. d. 2,933,728 0 0	3,957,563 0 0	1,023,835 0 0	4,013,010 0 0 3,957,563 0 0	55,447 0 0
	:	:	:	s per	
		:	:	reated, a	***
		:	:	apital cr	
	=\ {	:	i	of C.	
	:	:	:	respect	901,
	%		* *	Stock in	th June, I
	i i	:	:	enture	ers at 30
	= ;	:	:	Deb 	g pow
	:	:	:	Loans and	Balance, being available borrowing powers at 30th June, 1901,
	:	:	:	by	ailabl
	0 8	***	:	raised	seing av
	Existing at 31st December, 1900,	Existing at 30th June, 1901,	Increase,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1,	Balance,

F		is.	0	0		9 1	9		0				9	H	10
		5.				9	9		0				9	86,492 16 11	3
C.	-	-												2 1	H
	Total.	4	8,832,513	2057 562	5	503,452	13,293,528		120,000				13,413,528	5,49	13,500,021
			832	- N	200	503	293		120				,41	oo	,500
			တ်	c	ô		13,								r3
T		7	0			00	00		0				00		
	ar.	6	. 0			ro.	10.		0				20		11.2
	Amount Received during Half-year.		30	L	22	52	245		120,000				045		113
	And day	4	54,1		200	38,052	16,0		20,0				3,036,045	:	13
			0 1,854,158	0	1,00		0 10 2,916,045		Н						
1		7	0	(IO	01						OI		
H	t to to		. 0	(0	0						0	1	
ACCOUNT.	Amount Received to 31st December, 1900.		10	9	07	465,400	10.277.483		-				183		
91	Am scei	4	3 00		55,7	5,4	D.77						77,	V:	13
AC	R		6,978,355		2,933,720	94	0.2	3					10,377,483		
- 6						14 '	-					-		:	:
CAPITAL			per	per	i	Stock		tronial Guaranteed							
I I			5	, A	ŝ			ran							1:3
5		1	pital Stock, Account No. 2.	Stock,	NO. 3,			Gua						Balance,	
NO		PT	St		111			2	7,					alar	Total,
		CEI	11	tur	0.00	um ied,		ial	No. 2A,					Be	H
RE		RE	Capital	Debenture	Account	Premium Issued,		Baronial	No						
TU		By Receipts-	Ca	De		Pr		B							
EXPENDITURE		d.	0	00		0	0			00	200	90			In
EN		5.	o			0					0	00			3
XP	al.		7	300		8	50,190 15			49,822 17	19	31			21
	Total.	42	0	5,5		408,500	0,1			8,61	631,055	16,8			0,00
AND			8 250 007	1,195,538		9	rv			4	9	2,516,831			13,500,021
A			_	_						0	0	90	10		-
TS	1	d.	3	00 10		0	0	4		0	0	7 0	5 10		
RECEIPTS	Amount Expended during Half-year.	3	9,430 19	4 4		0	0 0	74,710 18							
CE	Amount Expended during falf-year	42	430	13,665		18,500	2,100	,710		465	2,483	2,516,831	2,921,856		
RE	Ey		6	13		18	7	74			2	516	921		
11						• 0				00	10.0	ζ,	7 2,		
No. 4.	o 3r,	d.	6	3 0			0			00	7 0 0				
Z	Amount Expended to 31st December, 1900.	S	3 13	H 6		0	15			717			64 17		
	mouti becer 1900.	1.0	7,917,748	309,252		390,000	48,090			49,357	628,572	- 11	,16		
	Arp st I	42)17,	309		390	48			49	628		578		
	1.6		7,	H									10,578,1		
	-		for	:::	er	ss- 1d	: 'S		pu	d : d::	: 4	E :4	:		
	1		4	DIIC	oth	Ro S al	ote		2	d Cen-	too	ste			
		JRE	nedo	:	to	vay	Ħ :	800	WII	nd nd	: 50	A : 50	7 1		
		L'TI	les open for	toc]	ns	rd a aily	11	rion	stor	ay, rdg	rkir	ay,	al,		
		N	nes L	I II	otio	gua R rbo	ler L.,	ma	iels	refined Light Railway, aterford and Cen tral Ireland Rail	Noi rfo	ilw ilw Vor	Total,		
2.	000	KPE	n Lines Traffic,	nk king	bscriptions Companies	Fishguard and Ross- lare Railways and Harbours Co.,	Southern Ltd.,	lga	Mitchelstown and	Railway Light Railway, Waterford and Cen- tral Ireland Rail.	way, Do. Working Stock, Waterford Limer-	ick, and Western Railway, Do. Working Stock			
Dr.	1	TO EXPENDITURE	On Lines open Traffic,	Link Line, Working Stock,	Subscriptions to other Companies—	至	S.	Amalgamations-	M	=	AB	D			
		To	0 6	1 12	60	-		4							
					74	-							A	3	

5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1901.

	23,096 13 11	18,500 0 0 2,100 0 0 74,710 18 4
Total.	7. 4. 6. 7. 6. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	18
Law and Parliamentary Expenses.	Cr. 147 1.1 5. cr. 147 1.1 1	
Works and Engineering.	\$\frac{k}{1,786} \ 3 \ 6 \\ \begin{array}{cccccccccccccccccccccccccccccccccccc	11 1
Land and Compensation.	113 2 8	
	onal Accommodation,	vays and Harbours Company, Half-year, as per Account No. 4,
	On Lines open for Traffie— Maryborough Station—Additional Accommodation, Curragh Siding— Ennis Station— Nations Stations— Rallycoskerry New Station, Ballindangan Youghal Sea Protection Works, Extension of Offices, Extension of Boiler Shop, Drumcondra Link Line, Morking Stock— Additional Engines, Wagons, Wagons, Purchase of Tralee and Fenit Pier and Harbours Co	Subscriptions to other Companies— Fishguard and Rosslare Railways and Harbours Company, Southern Hotels, Limited, Total Expenditure for Half-year, as per Account No. 4, (Exclusive of amalgamations.)

Great Southern & Western Railway,

AND

Fishguard & Rosslare Railways & Harbours Acts, 1898, 1899 & 1900.

Memorandum for Information of Shareholders.

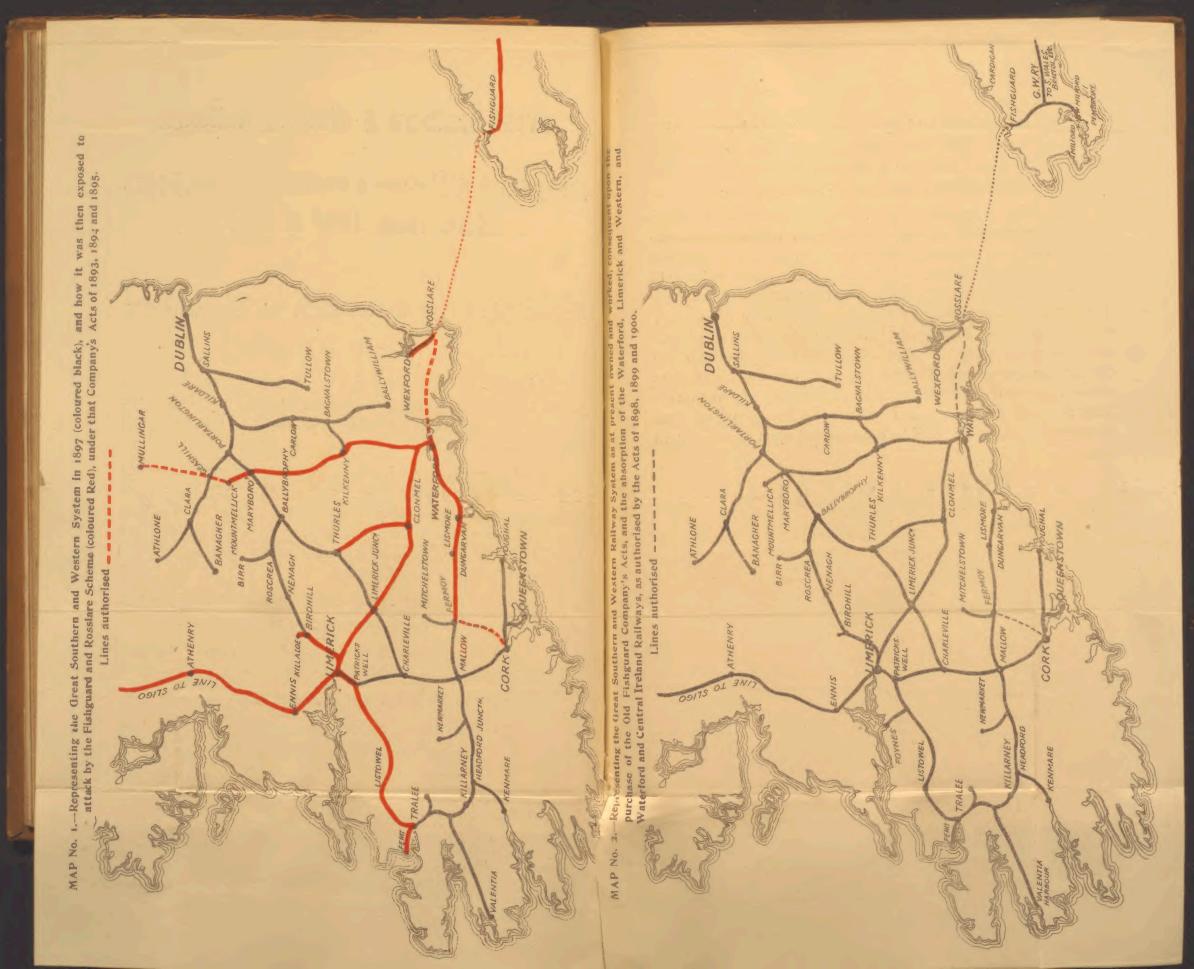
MAP No. 1 inside is intended to illustrate the position of the Great Southern and Western Railway in the year 1897. The system, as it then existed, is shown in black. The Fishguard Scheme is shown in red.

The latter was in the hands of interests antagonistic to the Great Southern and Western Railway, very strongly backed, and an extension was contemplated under the scheme of the lines through Caermarthen to Swansea, etc., to form connections with two of the largest English railways, which had no physical connections in the South of Ireland.

Negotiations were on foot by the Fishguard Co. for purchasing three of the Irish lines converging on Waterford, viz.:—

- (1.) The Waterford & Central Ireland, with its powers to extend to Mullingar.
- (2.) The Waterford, Dungarvan & Lismore.
- (3.) The Fermoy & Lismore, and powers had been obtained for the making of a new line from Fermoy to Cork.

The withdrawal of the Great Western Company's subsidy from the Waterford, Limerick & Western Company would have left the latter Company's system open to absorption by the Fishguard Company.



This, at a time when a large amount of capital was waiting investment, could easily have been made a most serious competitor for the Great Southern & Western Railway, favoured as the scheme was by strong public support and sympathy.

MAP No. 2 represents the system of the Great Southern and Western Railway as now consolidated, which renders the property safe from further attack of the kind already mentioned, and opens up, on both sides of the channel, a much wider field for the development of new traffic. Besides which, the alliance of the Great Western Railway Company (backed by their heavy financial interest in Fishguard, and their undertaking to provide first-class steamers to the approval of the Great Southern and Western Company to ply between that place and Rosslare) gives an assurance on their (the Great Western Company's) part that the Irish business over the 2,600 miles of Railway, which their great system comprises, shall be concentrated upon the Fishguard route.

40. 6.—RETURN OF WORKING STOCK.

_					0		
			TOTAL.	4,965	1,49	•	
			Boiler Truck.	н		•	
		·suc	Iron Coal Wago	30		•	
١	SAL.		Rail Wagons.	40		•	
1	INE	.8	Timber Wagona	144	32		
١	ND D		Ballast Wagons	142	2,7	*	
١	MERCHANDISE AND MINERAL.		Cattle Wagons.	1,739 1,623 1,126 142 144 2,435 2,136 1,327 167 176	106		1
1	HAN	-48	Cpen Goods W	1,623	213		
1	MERG	-	Covered Good Wagons,	1,739	Lak		
		-	Ballast Trai Brake Vans.	10 10		α .	
			Goods Train Brak Vans.	110	100	21	
			Total	651			
		7	Fish and Mill	50		IO ·	
			Carriage Trucks.	37			1
	1		Horse Boxes.	95		. 52	
	ri ri	-	Post Office Sort ing Carriages.	2 2 2		n .	1
	HIN		susV erof	9 9 0		H .	4
	COACHING.		Prake Vans.	103		. 22	
		1	composite Car-			36	1
			bird Class Car- riages.	191		. 65	
			econd Class Car- riages.	66 66			
-			irst Class Car- riages.	4 55		н .	
			ate Carriage.				
	ES		enders.	154		43	
	LOCO- MOTIVES.		.гэнігд	201 261		9 .	
	-			:::		: :	
				Stock on 31st December, 1900, Stock on 30th June, 1901,		Increase during Half-year, Decrease do. do.,	

No 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	H	FURTHER EXPENDITURE.	
	During the Half-year ending 31st Dec., 1901.	In subsequent Half-years.	Total.
On Lines open for Traffic:— Additional accommodation at Stations, Sidings, &c.,	£ 10,655	k Not ascertained	J. 10,655
Voughal Sea Protection Works, Extension of Boiler Shops, &c.,	13,000 1,000 5,500	3,030	13,000 1,000 8,530
Working Stock :-			
Engines and Tenders,	8,300 8,720 28,600	5,970 7,800 Not ascertained	14,270 16,520 28,600
Subscriptions to other Railways: Fishguard and Rosslare Railways and Harbours Company,	36,000	Not ascertained	36,000
Amalgamations:— Stamp Duties on additional powers, &c.,	26,000		26,000
Total Estimated further Expenditure of Capital,	137,775	16,800	154,575
TO O ALBERTANCE MANAGEMENT AND ANGEST OF THE PROPERTY AND SECTION OF THE PROPERTY OF THE PROPE			

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No.

			NO O. R.	REVIEWOR ACCOUNT	- LZ				-0.0
	Dr.								
	EXPENDITURE.	r	June, 1900.	RECEIPTS.	Numbers 1901.	.0001			June, 1900.
							P o J	f s. d.	7
		f. s. d.	A				•		
To	To Maintenance of Way, Works, and	96,822 2 5	101,89	By Passengers— 1st Class,	98,634	83,608	26,481 11 11		22,943
		0 91 101 16	79.517	2nd Class,	189,621	141,446	28,339 17 10		22,037
3	Locomotive Fower (see Abstract 2)			3rd Class,	2,134,985	1,563,905	157,191 2 4		128,991
2	Abstract C),	27,061 6 4	21,550		2.423,240	1,788,959			
33	Traffic Expenses (see Abstract D),	107,720 14 9	77,368	Season Ticket Holders,	1,484	986	5,740 12 4		3,416
39	" General Charges (see Abstract E),	18,198 6 7	12,382				217,753 4 5		177,387
	Law Charges,	1,913 6 7	674	Parcels, Horses, Carriages, &c.,	s, Carriage	s, &cc.,	S		50,100
:	Parliamentary Expenses,	1	1	Mails,	:	:	29,000 18 0		23,145
								292,648 7 10	-
,,	Compensation:— Personal Injury, £2,110 2 0		1,538	Merchandise,		£211,969 12 4			
_	Damage & Loss of Goods, &c., £1,144 15 6	9 21 136 6	1,265	Less Cartage,		4,119 16 11	207,849 15 5		149,439
-	" Rates and Taxes,	25,471 10 0	20,209	Minerals,	:	:			Ser A P
-	" Rent of Stations, &c.,	(see contra)	948	Live Stock,	:	:	57,794 15 5		1,
			283,552					290,912 5	-
-	Less received for working other	l	1,294	Total	Total Traffic Receipts,	ceipts,	:	591,560 12 10	452,762
-	Total Working,	407,637 0 2	282,258	" Mileage and Demurrage, " Rents,	Demurrage	::	::	HH	4
_	Balance carried to Net Revenue	6 6 001,681	175,394		ons, &c.,		: :	200 0	132
-		596,737 9 11	457,652					596,737 9 11	457,652
						-			

Nore.—Lines owned or worked by the Company, June, 1901, 1,0741 miles.

Ditto
Increase, June, 1901, 4034 ...

[] [] [] []

1	1 38 b		June, 1900.			Ju 19	June, 1900.
		£ 5. d.	A		£ s. d.	42	
H	To Interest on Debenture Stock on £3,957,563 at 4 per cent. per annum,	79,151 5 2	50,964		36,915 19 6	3	36,303
6	, General Interest,	1,014 6 9	1,059	", Amount transferred from Suspense Account, "Balance brought from Revenue Account, No. 9, 189,100	6 6 001'6	17	8,000
•	" Athenry and Tuam Extension to Claremorris Railway,	1,318 14 4	1	Interest and Dividends on Stocks held by the Company,	I3 /		
	" Limerick and Kerry Railway,	4,200 0 0	1	ole by Guaranteeing Areas for:			
*	" London and North Western Railway,	1,841 19 0	1		400 0 0		400
-	" Rathkeale and Newcastle Junction Railway,	2,000 0 0	1	ord Railway,	0		
•	" Southern Railway,	2,167 4 6	1	Collooney to Swineford Railway,	493 17 8		1
•	, Tralee and Fenit Railway,	551 13 0	1				I.500
	" Dividends payable and accruing on 4 per cent. Baronial Guaranteed Shares:—			nd Har-			2
	County Sligo,	0 0 009,1	1		0		3,300
	County Mayo,	800 0 0	ı		9		1,000
	, Balance available for Dividend,	143,237 11 7	177,229	Mitchelstown and Fermoy Railway,	400 0 0		-
				Tullow Extension Railway,	555 7 3		555
				West Kerry Railway,	1,400 0 0	0	1,400
		237,882 14 4	4 229,252	83	237,882 14 4 229,252	229,	,252
		-					

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

1
Stock.
2,402,870 4 per cent.
597,548 112
479,295
5,325,320
27,480 1½
(Payable out of Net Receipts of Geashill Extension separate undertaking).
Balance to next Half-year,

No. 12.—ABSTRACTS.

		June, rp
A.—MAINTENANCE OF WAY, WORKS, &c.	£ s. d.	£
Salaries, Office Expenses, and General Superintendence,	2,932 12 11	2,495
Retiring Allowances and Gratuities to Weekly Servants,	487 19 5	-
Maintenance and Renewal of Permanent Way—		
Wages, £37,044 2 I Materials, £36,966 2 I		22,175 28,66
Materials, £36,966 2 1	74,010 4 2	50,84
Repairs of Roads, Bridges, Signals, and Works—	7.17	0.14
CC 100 xx m		4,45
Wages, £0,405 11 7 Materials, £4,038 12 10		3,473
	10,527 4 5	7,930
Repairs of Stations and Buildings—		
Wages, £5.733 3 5 Materials, £3,130 18 1		4,370
Materials,	8,864 1 6	6,8%
Miles maintained— June, 'o1. June, 'o2.	,	-1-0
Double, 240 203		
Single, $\frac{834\frac{1}{4}}{457\frac{3}{4}}$		
Total, $1,074\frac{1}{4}$ $660\frac{3}{4}$		
Total,	96,822 2 5	68,101
		June, 19
B.—LOCOMOTIVE POWER.	£ s. d.	L
Salaries, Office Expenses, and General Superintendence,	1,771 10 2	1,31
Retiring Allowances and Gratuities to Weekly Servants,	316 9 8	-
Running Expenses :-		
Wages connected with the Working of		
Locomotive Engines, £27,030 16 7 Coal and Coke, £60,402 2 9 Water, £2,174 12 10		20,45
Water, £2,174 12 10		1,69
Oil, Tallow, and other Stores, £4,129 15 5		2,49
Repairs and Renewals:—	93,737 7 7	54,28
\$14.202 II 7		10,80
Materials, £14,393 11 7		10,9
	28,863 18 10	21,75
Hire of W. D. & L. Engines,	376 6 5	31
Repairs of Workshops, Sheds, &c.,	2,129 3 4	1,7
Total,	127,194 16 0	79.5
		-

No. 12.—ABSTRACTS—continued.

					1			June, 1900.
						-	s. d.	
C.—REPAIRS	AND DENE	MALE OI	E CAI	DIACES		L	S. a.	£
C.—REPAIRS	AND WA	GONS.	CAI	CKINOLA				2
								-0
Carriages :-								17 - 4
Salaries, Office	Fynances an	nd Ceneral	Sune	rintenden	Ce	226	4 11	179
Retiring Allowa	ances and Gr	ratuities to	Week	ly Servan	its.		I 8	
Ketting mowe	inces and Or	dedicties to						
Wages,			1	59,489 17	I			7,840
Materials,			1	57,671 14	II			9,738
						17,161	12 0	17,578
						,,		
Wagons :-								
	Thumanaga a	nd Comoro	1 6 11 10	rintondo	100	226	4 11	179
Salaries, Office	17xpenses, a	na Genera	Dupe	rintender	, ,	223		-17
Wages, .				64,452 9	8			1,975
20 1 1				£4,350 17	5			1,109
						8,803	7 I	3,084
16-26-5			DYE			0,003		3,004
Hire of W. D. & I	. Carriages	and Wagor	15,			529	15 9	530
CONTRACTOR OF THE PARTY OF THE					1	27,061	6 1	21,550
all an		Total,	•••	***		27,001	0 4	21,550
					_			June, 1900.
								June, 1900.
PY F	MP 4 FIFT	#4####################################	1710			£	s. d.	-
D.	—TRAFFIC	EXPENS	SES.			£	s. d.	£
						77,070		£ 56,407
Salaries, Wages, & Retiring Allowance	.c., es and Gratu	ities to We	eekly	Servants,		77,070 242	I II I5 2	56,407
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa	es, es and Gratu ater, Hydrau	nities to We	eekly Jenera	Servants, 1 Stores,		77,070 242 17,134	I II 15 2 9 2	56,407 — 11,878
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa	es, es and Gratu ater, Hydrau	nities to We	eekly Jenera	Servants, 1 Stores,		77,070 242 17,134 2,074	I II I5 2 9 2 6 5	56,407
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer	ec., es and Gratu ater, Hydrau ry, Tickets, a	nities to We lics, and G	eekly enera	Servants, 1 Stores,		77,070 242 17,134	I II 15 2 9 2 6 5 16 8	56,407 — 11,878
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers.	es and Gratu ater, Hydrau Tickets, a Provender, &	nities to We lics, and G and Advert	eekly Jenera	Servants, 1 Stores, 		77,070 242 17,134 2,074 6,232 699 757	1 11 15 2 9 2 6 5 16 8 18 9 18 6	56,407 11,878 1,371 3,613 417 884
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Ex	es and Gratu ater, Hydrau ry, Tickets, a Provender, & penses,	nities to We dics, and G and Advert tc.,	eekly enera ising,	Servants, 1 Stores, 		77,070 242 17,134 2,074 6,232 699 757 472	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10	56,407 11,878 1,371 3,613 417 884
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Expensive Miscellaneous Miscellaneous Miscellaneou	es and Gratu es and Gratu ry, Tickets, a Provender, & penses,	nities to We nities, and G and Advert tc., 	eekly Genera ising, 	Servants, 1 Stores, 		77,070 242 17,134 2,074 6,232 699 757 472 2,189	1 II 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8	56,407 11,878 1,371 3,613 417 884 — 1,692
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende	es and Gratu ater, Hydrau ry, Tickets, a Provender, & penses, oenses, er Service,	nities to We dics, and G and Advert tc.,	eekly enera ising,	Servants, 1 Stores, 		77,070 242 17,134 2,074 6,232 699 757 472 2,189	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 9	56,407 11,878 1,371 3,613 417 884
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Expensive Miscellaneous Miscellaneous Miscellaneou	es and Gratu ater, Hydrau ry, Tickets, a Provender, & penses, oenses, er Service,	nities to We	eekly Genera ising, 	Servants, 1 Stores, 		77,070 242 17,134 2,074 6,232 699 757 472 2,189 706 139	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 Q 8 8	56,407 11,878 1,371 3,613 417 884 1,692 1,106
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende	es and Gratu ater, Hydrau ry, Tickets, a Provender, & penses, oenses, er Service,	nities to We dics, and G and Advert tc.,	eekly enera ising,	Servants, 1 Stores, 		77,070 242 17,134 2,074 6,232 699 757 472 2,189	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 Q 8 8	56,407
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende	es and Gratu ater, Hydrau ry, Tickets, a Provender, & penses, oenses, er Service,	nities to We	eekly Genera ising, 	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 706 139	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 Q 8 8	56,407 11,878 1,371 3,613 417 884 1,692 1,106
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende	es and Gratu ater, Hydrau ry, Tickets, a Provender, & penses, oenses, er Service,	nities to We	eekly Genera ising, 	Servants, 1 Stores,		77,970 242 17,134 2,974 6,232 699 757 472 2,189 706 139	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 8 8 8	56,407 11,878 1,371 3,613 417 884 1,692 1,106
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Ex; Miscellaneous Exp Queenstown Tende Steam Tugs and B	es and Gratu ater, Hydrau ry, Tickets, a Provender, & peuses, peuses, er Service, targes,	nities to We dilics, and Grand Advert cc., Total,	eekly eenera ising, 	Servants, 1 Stores,		77,970 242 17,134 2,974 6,232 699 757 472 2,189 706 139	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 Q 8 8	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900.
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Ex; Miscellaneous Exp Queenstown Tende Steam Tugs and B	es and Gratu ater, Hydrau ry, Tickets, a Provender, & penses, oenses, er Service,	nities to We dilics, and Grand Advert cc., Total,	eekly eenera ising, 	Servants, 1 Stores,		77,970 242 17,134 2,974 6,232 699 757 472 2,189 706 139	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 8 8 8	56,407 11,878 1,371 3,613 417 884 1,692 1,106
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Queenstown Tende Steam Tugs and B	es and Gratu ater, Hydrau ry, Tickets, a Provender, & penses, penses, er Service, darges,	nities to We dilics, and Grand Advert cc., Total,	eekly seneral ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 706 139	I III I5 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 0 8 8	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900.
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Queenstown Tende Steam Tugs and B	es and Gratu ater, Hydrau ry, Tickets, a Provender, & peuses, peuses, er Service, targes,	nities to We dilics, and Grand Advert cc., Total,	eekly seneral ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 706 139	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 8 8 8	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900.
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Queenstown Tende Steam Tugs and B	es and Gratu ater, Hydrau ry, Tickets, a Provender, & peuses, peuses, perses, er Service, targes,	and Advert cc., Total,	eekly Genera ising, 	Servants, 1 Stores,		77,970 242 17,134 2,974 6,232 699 757 472 2,189 706 139 107,720	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 9 8 8 14 9	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900.
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Queenstown Tende Steam Tugs and B	es and Gratuater, Hydraumery, Tickets, a Provender, & Pro	and Advert tcc., Total, Total,	eekly General ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 706 139 107,720	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 Q 8 8	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900.
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Expuseenstown Tende Steam Tugs and B E. Directors, Auditors, Salaries of Secreta Office Expenses, Advertising,	es and Gratu ater, Hydrau	nities to We dilics, and Grand Advert cc., Total, Total, Total,	eekly Genera ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 107,720 50 6,501 652 817	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 8 8 14 9 s. d.	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900. £ 1,500 4,897 366 364
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Queenstown Tende Steam Tugs and B E. Directors, Auditors, Salaries of Secreta Office Expenses, Advertising, Miscellaneous,	es and Gratu ater, Hydrau arry, Tickets, a Provender, & penses, eer Service, aarges, —GENERA arry, Accounta	and Advert tcc., Total, Total,	eekly General ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 706 139 107,720	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 8 10 0 8 8 14 9	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900.
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende Steam Tugs and B E. Directors, Auditors, Salaries of Secreta Office Expenses, Advertising, Miscellaneous, Fire Insurance, Telegraph Expen	es and Gratuater, Hydraumery, Tickets, a Provender, & Pro	and Advert cc., Total, Total,	eekly Genera ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 706 139 107,720 £ 2,500 6,501 652 817 871 419 2,724	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 10 Q 8 8 14 9 s. d.	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900. £ 1,500 50 4,897 366 364 534 323 1,471
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende Steam Tugs and B E. Directors, Auditors, Salaries of Secreta Office Expenses, Advertising, Miscellaneous, Fire Insurance, Telegraph Expen Railway Clearing	es and Gratu ater, Hydrau arer, Hydrau ry, Tickets, a Provender, & penses, penses, er Service, aarges, —GENERA ary, Accounta ary, Accounta ary, House Expe	Total, Total, and CHARC Total,	eekly General ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 107,720 50 6,501 652 817 871 419 2,724 1,751	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 8 8 14 9 s. d.	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900. £ 1,500 50 4,897 366 364 534 323 1,471 1,435
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende Steam Tugs and B E. Directors, Auditors, Salaries of Secreta Office Expenses, Advertising, Miscellaneous, Fire Insurance, Telegraph Expen Railway Clearing Contribution to Si	es and Gratuater, Hydrau ry, Tickets, a Provender, & penses, penses, er Service, targes,GENERA	Total, Total, aut, and Cl	eekly Genera ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 706 139 107,720 50 6,501 652 817 871 419 2,724 1,751 604	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 8 10 0 8 8 14 9 5. d.	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900. £ 1,500 50 4,897 366 364 534 323 1,471
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende Steam Tugs and B E. Directors, Auditors, Salaries of Secreta Office Expenses, Advertising, Miscellaneous, Fire Insurance, Telegraph Expen Railway Clearing Contribution to Scontribution t	es and Gratuater, Hydrau ry, Tickets, a Provender, & penses, penses, er Service, targes, —GENERA House Expe uperannuatic ick Fund,	Total, Total, and CHARC Total,	eekly General ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 107,720 50 6,501 652 817 871 419 2,724 1,751	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 8 10 8 8 8 14 9 5. d.	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 19∞. £ 1,500 50 4,897 366 364 534 323 1,471 1,435 562
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende Steam Tugs and B E. Directors, Auditors, Salaries of Secreta Office Expenses, Advertising, Miscellaneous, Fire Insurance, Telegraph Expen Railway Clearing Contribution to Si	es and Gratuater, Hydrau ry, Tickets, a Provender, & penses, penses, er Service, targes,GENERA	Total, Total, AL CHARC	eekly General ising,	Servants, 1 Stores,		77,070 242 17,134 2,074 6,232 699 757 472 2,189 107,720 2,500 50 6,501 652 817 871 419 2,724 1,751 604 1,155	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 8 8 10 9 8 8 14 9 5. d.	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June, 1900. £ 1,500 50 4,897 366 364 534 323 1,471 1,435 562 150 730
Salaries, Wages, & Retiring Allowance Fuel, Lighting, Wa Clothing, Printing, Stationer Horses, Harness, F Wagon Covers, Joint Stations' Exp Miscellaneous Exp Queenstown Tende Steam Tugs and B E. Directors, Auditors, Salaries of Secreta Office Expenses, Advertising, Miscellaneous, Fire Insurance, Telegraph Expen Railway Clearing Contribution to Scontribution t	es and Gratuater, Hydrau ry, Tickets, a Provender, & penses, penses, er Service, targes, —GENERA House Expe uperannuatic ick Fund,	Total, Total, and Charce Total, Total, Total,	eekly General ising,	Servants, 1 Stores,		77,970 242 17,134 2,974 6,232 699 757 472 2,189 706 139 107,720 2,500 6,501 652 817 871 419 2,724 1,751 604	1 11 15 2 9 2 6 5 16 8 18 9 18 6 10 10 18 8 8 8 10 9 8 8 14 9 5. d.	56,407 11,878 1,371 3,613 417 884 1,692 1,106 77,368 June. 1900. 4 1,500 50 4,897 366 364 534 323 1,471 1,435 562 150

				-	-
Net Revenue Account— Balance at Credit	£ s. d.	By Capital Account— Balance at Debit there-	L	s.	d.
thereof, as per Account No. 10, Unpaid Dividends and	143,237 11 7	of, as per Account No. 4, , Cash invested in Consols	86,492	16	11
Interest, Interest on Debenture Stock, payable and	7,966 17 10	and Government Securities,	36,450		
provided for, Baronial Guaranteed Divi-	74,864 7 10	gamation of other lines, "General Stores—Stock of	42,210		
dends payable or accruing and provided for,	3,082 3 10	Materials on hand, , Traffic Accounts due to the Company,	173,043 25,454		
Balance due Bankers, Debts due to other Companies,	1,095 9 3	" Amounts due by other Companies,	607		
Amount due Clearing House,	1,637 1 9	,, Amounts due by Post Office,	17,037	18	II
Sundry Outstanding Accounts, Reserve Fund,	51,997 12 10 26,000 0 0	" Sundry outstanding Accounts,	38,486	18	8
Superannuation Funds:— £ s. d. Officers, 51,991 0 1	20,000				
Enginemen, 33,330 0 1 Sick Fund, 7,918 11 3	المسما				
	93,239 11 5				
£	419,783 2 6	£	419,783	2	6

No. 14.-MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	June,
Lines owned by Company,	934	9041	1/2	9044	584
Lines partly owned,	$127\frac{1}{2}$	$67\frac{3}{4}$	59 3	673	673
Lines leased, rented, or worked,	1021	$102\frac{1}{4}$	-	1021	191
Total,	1,1634	1,0741	601	1,0741	671
Foreign Lines worked over,				$9\frac{1}{2}$	2
	Total,			1,08334	673

No. 15.—STATEMENT OF TRAIN MILEAGE.

			June, 1901	June, 1900.
Passenger Trains,	 	 	1,690,9831	1,303,8291
Goods and Mineral Trains,	 	 	1,075,4921	794,9081
Total,	 	 	2,766,4751	2,098,738

JOSHUA J. PIM, Chairman of Company.

JOHN J. ALCORN, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

ALBERT GORDON,

Engineer.

INCHICORE, DUBLIN, 25th July, 1901

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN, 23rd July, 1901.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1901, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 3 per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON, JOSEPH J. H. CARSON, Auditors.

Dublin, 15th August, 1901.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street.

Great Southern K Western Kailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896. The Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

30тн JUNE, 1901.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 30TH JUNE, 1901.

No. 1.—Statement of Capital Authorized and Created by the Company.

	Cap	Capital Authorized.	rized.	Capital Co	reated or	Capital Created or Sanctioned.		Balance.	
Acts of Parliament.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
The Central Ireland Railways Act. 1866, as	લ	93	क	भ	43	4	3	भ	भ
amended by the Waterford and Central Ireland Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act. 1877; and									
the Great Southern and Western and Water- ford and Central Ireland Railway Companies Amalganation Act, 1900	27,480	1	27,480	27,480	1	27,480	1	1	
Central Ireland Railway Act, 1896, and the									
and Central Ireland Railway Companies Amalgamation Act, 1900,	180,000	90,000	270,000	ı	1	1	180,000	90,000	270,000
Total,	207,480	90,000	297,480	27,480	1	27,480	27,480 180,000	90,000	270,000

No. 2.—Statement of Stock and Share Capital Created, showing Proportion Received.

	Description.			Amount Created,	Amount Created, Amount Received. Amount Unissued	Amount Unissued.
Geashill Extension Stock,	:	:	11)	£ 27,480	£ 27,480	a

No. 3.—STATEMENT OF CAPITAL RAISED BY DEBENTURE STOCK.

Nil.

Dr.

	30t	
	Amount received during Half-year.	બર
ACCOUNT.	Amount received to 31st Dec., 1900.	£
No. 4.—Receipts and Expenditure on Capital Account		BY RECEIPTS— Capital Stock, per Account No. 2, Balance,
S AND EXPEN	Total expended to 30th June, 19.1.	£ 30,470
KECEIPT	Amount expended during Half-year.	ધ્ય
No. 4	Amount expended to 31st Dec., 19.0.	£ 30,470
Dr.		To Expenditure— On Line Open for Traffic,

received to oth June, 1901.

Cr.

27,480 2,990 30,470

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1901.

Nil.

No. 6.—Return of Working Stock.

Line worked by Great Southern and Western Railway Company.

5

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

N.I.

No. 10.—NET REVENUE ACCOUNT. Dr.

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chi	21 14	217 13 1	239 7
	:	:	
	-	£	
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	ount	No. 9	
	y Balance brought from last Account	" Balance from Revenue Account N	
	last	Acc	
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	nce	nce f	
	Bala	Bala	
	By	2	
d.	1-		1~
s. d.			2 2
£ s. d.			239 7 7
£ s. d.	239 7		239 7 7
£ s. d.			239 7 7
£ s. d.	239 7		239 7 7
£ 8. d.	239 7		239 7 7
E s. d.	239 7		239 7 7
£ 8. d.	239 7		239 7 7
£ 8. d.	239 7		239 7 7
£ 8. d.	or Dividend, 239 7		239 7 7
£ s. d.	or Dividend, 239 7		239 7 7
L s. d.	or Dividend, 239 7		239 7 7
£ s. d.	or Dividend, 239 7		239 7 7
£ s. d.	or Dividend, 239 7		239 7 7
L 8. A.	239 7		289 7 7

No. 11.—Proposed Appropriation of Balance available for Dividend.

£ 8, d.	239 7 7	206 2 0	33 5 7
	Balance available for Dividend, as per Account No. 10,	Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 1½ per cent. per annum,	Balance to next Half-year,

Dr.

No. 13.—Balance Sheet, 31st December, 1900.

7

Cr.

2,990		0666
20 : 30 :		
thereof,		
Debit		
* :		
By Capital Account—Balance at Debit thereof, as per Account No. 4,		
	10	0
	2	0
239 7 7	0 13	0
236	2,750 12 5	2,990 0 0

To Net Revenue Account—Balance at Credit thereof, as per Account No. 10,

" Amount due to Great Southern and Western Railway Company, … … …

0

0

2,990 0 0

No. 14.—MILEAGE STATEMENT.

1		Miles Authorized.	Miles Constructed.	Miles Authorized. Miles Constructing or to be Constructed.	Miles worked by Engines.
Lines owned by Company,	:	36	8 +		65 814

No. 15.—STATEMENT OF TRAIN MILEAGE.

:

JOSHUA J. PIM, Chairman of Great Southern and Western Railway Co. JOHN J. ALCORN, Accountant of Great Southern and Western Railway Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway, separate undertaking (Geashill Extension of that Company), for the Half-year ended 30th June, 1901, which are proposed to be issued to the Shareholders of the separate undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the separate undertaking, and we further certify that the Dividend of $1\frac{1}{2}$ per cent., proposed to be declared on the Stock of the said separate undertaking, is bona fide due thereon.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON,
Auditors.

Dublin, 15th August, 1901.

ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1901,

TO BE SUBMITTED TO THE

Fifty-second Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 7th AUGUST, 1901,

AT THE HOUR OF 1 O'CLOCK, P.M.

Directors.

J W. PAYNE-SHEARES, Esq., J.P., D.I., Monkstown, Co. Cork, Chairman.

HENRY EXHAM, Esq., Monkstown Co. Cork.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton.

LJEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

ROBERT H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1901.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,458 2s. ld., viz.:—

The gross total receipts for the corresponding period in 1900 were £4,348 16s. 5d., viz:—

Showing an Increase of £109 5s. 8d.

After the payment of Working Expenses and Interest on Debenture Stock, and all other charges, there remains a balance of $\pounds_{1,251}$ 16s. 5d. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be necessary to levy \pounds_{73} 3s. 7d. off the Baronies liable for the Guarantee.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than One o'clock p.m. on Monday, 5th August.

J. W. PAYNE-SHEARES, Chairman.

R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 24th July, 1901.

LEN VALLEY RAILWAY COMPANY.

Statement of Accounts for Half-year ending 30th June, 1901.

THE COMPANY. CAPITAL AUTHORISED AND CREATED BY OF 1.—STATEMENT

	CAPI	CAPITAL AUTHORISED.	SED.	CAPITAL CR	CAPITAL CREATED AND SANCTIONED.	ANCTIONED.		BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares	Loans.	Total.	Stock and Shares.	Loans.	Total.
	43	ಈ	ಈ	43	#	43	ಈ	43	43
Skibbereen Railw	80,000	40,000	120,000	80,000	40,000	120,000	1	1	1
Board of Trade Certificate under Regulation of Railways Act, 1889	1	8,500	3,500	1	3,500	3,500	1		1
: : : : : : : : : : : : : : : : : : :	80,000	43,500	123,500	43,500 123,500 80,000 43,500 123,500	48,500	123,500	1	1	1

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Description.		Amount Created.	Amount Created. Amount Received. Calls in Arrears. Amount Uncalled Amount Unissue	Calls in Arrears.	Amount Uncalled	Amount Unissued.
Baronial Guarante Stock Ordinary Stock	11	£ 53,000 27,000	£ 53,000 27,000	Mai. Nai.	SNII.	Ni.
		\$80,000	£80,000	N11.	Nil.	Nil.

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

TOTAL.	\$ s. d. 40,000 0 0 40,000 0 0	11	48,500 0 0 40,000 0 0 3,500 0 0
Debenture Stock at 4 per Cent.	£ s. d. 40,000 0 0 40,000 0 0	J1	as per Statement No. 1
Loans at 4 per Cent.	as . ' '	11	ck,
Existing.	December 31st, 1900	Increase Decrease	Total Amount authorised to be raised by Loans and Debenture Stor Total Amount raised by Loans and Debenture Stock Balance, being available borrowing powers at 30th June, 1901

温r.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

O. r

	0	0	0 0	9	11	9
 TOTAL.	£ s.	40,000 0	4,467	132 11	124,680 0 7	125,111 11 6
Amount Received during Half-year to 30th June, 1901	£ d.	1	819 11 10	1	819 11 10 124,660 0 7	
Amount Received to 31st Dec., 1900	£ s. d. 80,000 0 0	40,000 0 0	3,647 17 8	132 11 6	123,840 8 9	
	£ s. d. By Receipts:— £ Stock per Acet. No. 2 80,000 125,111 11 6 By Loans as per Acet.	No 3	Estate Sale of Land	Prem. on Debenture Stock	Balance	
TOTAL.	£ s. d. 125,111 11 6					125,111 11 6
Amount Expended during Half-year to Coth June, 1901	£ 8. d.					
Amount Expended to 31st Dec., 1900	er s. d 125,111 11 6					125,111 11 6
	On Line open for Traffic, per Account No. 5					

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING SOIL JUNE, 1901.

NIL

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

NIL

No. 8.—CAPITAL POWBRS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

2, 500 0 0 451 10 11 £3,048 9 1 Borrowing Powers unexercised ...
Less Balance of Capital Account ...
Total ...

		TOO!		2000				Lyon.	
-	Company—	का	d.	ब्र	By Traffic Receipts, as per Account	s. d.	d.	e3	à.
1	, worming tappeness as per agreement (and per cent. of Gross Traffic Receipts)	2,318 4	60	9 9 1 8	Decorate Devel & 9988 19	9 96 B 19 A			
	" General Charges Account No. 12	89 8 11	11	2,131	Goods and Cattle	2,191 9 9	-	0 44 6	-
1,979	" Balance to Net Revenue Account	2,051 16 5	20	63	" Transfer Fees	:		1 7	9
4,351		4,459 9 7	-	4,351			4	4,459 9	50
	No. 10	NET RE	VENU	E ACCO	No. 10NET REVENUE ACCOUNT TO 80th JUNE, 1901.				
325 877 800	To Baronial Guarantee Interest Account County Treasurer, Refund to Baronies	1,325 0 376 7 800 0	4000	1,702	By Balance from last Half-year Balance from Revenue Account No. 9 Bankers' and General Interest	No. 9	- 8	1,701 7 2,051 16	A.O 10
1,179	" Bankers' and General Interest "		30						
3,681		3,753 3 5	5	3,681			9	3,753 3	20
Dr.	No. 104.—ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. Cr.	CEIVED AN	VD PA	ID IN	RESPECT OF THE BARONIAL GU	JARANTEE S	STOCK	Cr	

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%	4	376 7 0 18,763 17 3	£62,112 1 11		20 5-	0
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half	15 17 Nil.	0.9		200	£1,251 16 5	48
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ived	nt p eiver	nt p		DI	Z	
By Amount received from Revenue Account for the half-year & s. d.	"Total Amount previously received 41,646 17 8 "Amount received from the Treasurer of the County of Cork, for the half-year ending 31st December, 1900	". Total Amount previously received ". Less Amount refunded to him		No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND ON ORDINARY STOCK	Balance available for Dividend on Guaranteed Stock, as per Account No. 10 Amount to be contributed by the Guaranteeing Baronies	
unt	unt unt he C	An		田田田	Acc	
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Gue C) : :			ED	nnce	
la:	i f		1	POS	Balance available for Dividend on Guaranteed Stock, as Amount to be contributed by the Guaranteeing Baronies	
none	den 900.		100	RO		
a d	Divi			1		
+	nnbe			=======================================	10	0
Pie	st o Decei			No.	20.00	1
1 4	Interest on Dividend for the Half-year ending 31st December, 1900£1,325 0 0 lal Amount previously paid 60,787 1 11		1		178	£ 1,32; 0 0
1 00	tal 31				9	93
To A mount roid to the Beronial Guarantee Stratholders for	Interest on Dividend for the 31st December, 1900. Total Amount previously paid				1900-£1,178 15 10	
E	1				-	

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	£1,251 16 5	£1.325 0 0
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	Balance available for Dividend on Guaranteed Stock, as per Account No Amount to be contributed by the Guaranteeing Baronies	
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	010	£ 1.32; 0 0
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-	78	32;
	£1,1	1
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	1900—£1,178 15 10	

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ABSTRACTS.	2 Salaries and Auditors' Fees 5 Sharies and Auditors' Fees 6 Directors' Fees 7 Sundries 8 Arbitrators' Fees 6 Of Trade) 8 Income Tax Arcountant appointed by Arbitrators	0	No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1901.	By Cork, Bandon & South Coast Railway Company Sundry Ontstanding Accounts Capital Account	
12. ABST	1900 1900 1900 1900 1900 1900 1900 1900	110	BALANCE	A. 4 70 4 70	9
No. 1	Line worked by Cork, Bandon and South Coast Railway Company.		ENERAL	666 13 1,251 16 1,358 9 855 19	4,135 18
	: : : :		13.—G		
	Naggon		No.		
	A Maintenance of Way and Works. &c B Locomotive Power C Repairs and Renewals of Carriages and Waggons D Traffic Expenses		Dr.	To Interest on Debenture Stock "Net Revenue as per Account No. 10 "Sundry Outstanding Accounts "Munster and Leinster Bank	

No. 15.—STATEMENT OF TRAIN MILEAGE.		Return made by the Cork, Bandon and South Coast Railway Company.
	Miles worked by Engines	1
TEMENT.	Miles to be Constructed by Engines	
No. 14MILEAGE STATEMENT.	Miles	50 844
No. 14M	Miles Authorised	10 8/4
		Lines owned by Company }

J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary and Accountant.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

S. G. HARRIS, Auditors. W. R. TWIGG,

ALBERT QUAY, CORK, 22nd July, 1901.

ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Fifty-second Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay; in the City of Cork, on Wednesday, the 7th day of August, 1901, at 1 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1901, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 25th day of July until after the Meeting.

Dated this 9th day of July, 1901.

By Order,

R. H. LESLIE,

Secretary.

Offices:—
Albert Quay, Cork.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

7th AUGUST. 16th SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

THE

Nimerick and Kerry Railway Company.

REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1901,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Mestminster Chambers, Jo. 11, Bictoria Street.

IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 21st of AUGUST, 1901,

AT 3 O'CLOCK P.M.

Birectors.

JAMES DAYROLLES CROSBIE, J.P., D.L., Chairman, Ballyheigue Castle, Tralee, Co. Kerry.

J. W. HUME WILLIAMS, Deputy-Chairman, 1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,
Mersham Hatch, near Ashford, Kent

HECTOR FRANCIS MONRO,
42, Orsett Terrace, Gloucester Gardens, London, W.

RICHBELL CURLING,
The Castle, Newcastle West, Co. Limerick.

THE RT. HON. LORD MONTEAGLE,
Mount Trenchard, Foynes,
Co. Limerick,

Director for the Co. Limerick.

St. John H. Donovan, Seafield, Spa, Tralee, Co. Kerry.

Director for the Co. Kerry.

EDMUND COOKE, 12, Upper Mallow Street, Limerick.

Examining Director

LIMERICK AND KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the County of Middlesex, on Wednesday, the 21st day of August, 1901, at 3 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts for the Half-year ending 30th June, 1901, and for the general business of the Company.

The transfer books of the Company will be closed from the 14th day of August, 1901, until after the Meeting.

Dated this 5th day of August, 1901.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers, 11, Victoria Street, London, S.W.

LIMERICK AND KERRY RAILWAY COMPANY

DIRECTORS' REPORT

For the Half-Year ending 30th June, 1901.

The Directors beg to submit their Forty-Sixth Report with Statement of Accounts for the Half-year ending the 30th June, 1901.

Under the Agreement with the Great Southern and Western Railway Company dated the 16th June, 1899, referred to in the previous Half-year's Report, it was arranged, pending the completion of vestment in that Company, that the net Receipts payable to this Company should be at the rate of £8,400 per annum. It becomes therefore unnecessary to supply any details of Traffic.

The following Table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles):—

1						
	Gross	Net	Earnings per	Number of	Goods and	
Half-year ending	Receipts.	Receipts.	Mile per Week.	Passengers.	Minerals.	Cattle.
30th June, 1881	6,254 12 0	2,501 16 10	£ s. d. 5 11 10	46,805	Tons.	
31st December 1881	6,723 9 7	2,689 7 10	3	60,452	8,899	9,567
30th June, 1882	6,775 12 6	2,710 4 11	6 0 3		9,308	22,684
31st December, 1882	8,092 3 4	3,236 17 4	7 4 9	55,133	11,351	19,567
30th June, 1883	7,465 7 0	2,986 2 9	6 13 6	61,564		37,080
31st December, 1883	8,634 12 0	3,453 16 9	7 14 5	73,603	13,910	19,404
30th June, 1884.	7,027 16 4	2,811 2 6	6 5 8	62, 156	12,921	34,680
31st December, 1884	8,424 9 9	3, 369 15 11	7 10 8	68,517	12,388	23,755 36,560
30th June, 1885	6,677 7 6	2,670 19 2	5 19 5	55,196	12,633	19,473
31st December, 1885	7,739 15 1	3,095 6 1	6 18 5	61,062	12,683	31,194
30th June, 1886	6,507 19 11	2,603 4 0	5 17 9	45,505	12,598	17,999
31st December, 1886	7,799 I 2	3,120 0 6	6 19 6	61,537	13,500	32,486
30th June, 1887.	7,066 19 6	2,826 15 10	6 6 5	52,579	13,593	22,739
31st December, 1887	8,589 19 8	3,435 19 11	7 13 8	63,250	14,959	34,465
30th June, 1888	6,884 8 6	2,753 15 5	6 3 2	55,780	14,319	32,607
31st December, 1888	8,606 7 3	3,442 10 11	7 14 0	69,833	13,928	32,876
30th June, 1889	8,055 8 10	3,222 3 7	7 4 1 8 9 7	60,006	15,969	31,243
31st December, 1889	9,478 5 7	3,791 6 3	8 9 7	75,129	16,991	36,037
30th June, 1890	8, 189 14 11	3,275 17 11	7 6 6	60,484	18,056	32,585
31st December, 1890	9,480 17 10	3,792 7 1	8 9 7	75,559	17.888	40,964
30th June, 1891	7,767 0 1	3,106 15 0	6 18 7	57,544	16,828	28,373
31st December, 1891	8,470 5 1	3,388 2 0	7 11 6	71,751	13,680	31,075
30th June, 1892	6,996 11 2	2,798 12 6	6 5 2	55.797	13,774	20,567
31st December, 1892	8,089 5 4	3,235 14 1	7 4 8	66,461	14,320	22,757
30th June, 1893.	7,963 2 9	3, 185 5 1	7 2 5 7 4 8	53,212	15,348	17,718
31st December, 1893	8,085 19 3	3,234 7 9	1 '	64,674	15,208	27,340
30th June, 1894.	8,224 10 0	3,289 16 0	7 7 2	50,741	18,387	23,269
31st December, 1894	9,189 0 5	3,675 12 2	8 4 5	65,097	16,747	31,945
30th June, 1895	8,173 1 4	3,269 4 6	7 6 2	51,228	16,357	25,623
30th June, 1896	9,079 1 7 8,969 18 9	3,631 12 8		68,439	14,543	36,636
31st December, 1896	8,969 18 9 9,748 9 5	3,899 7 9	8 0 5	56,911	16,723	28,987
30th June, 1897.	9,171 9 5	3,668 11 9	8 4 1	54,886	17,735	34,440
31st December, 1897	10,189 4 4	4,075 13 9	9 2 3	70,726	19,658	28,732
30th June, 1898.	9,560 0 1	3,824 0 1	8 11 0	56,668	21,751	27,781
31st December, 1898	10,600 19 3	4,240 7 8	9 9 8	73,403	19,400	38,597
30th June, 1899	9,702 12 9	3,881 1 1	8 13 7	58,965	20,442	27,709
31st December, 1899	10,953 17 8	4,381111	9 16 0	77,263	20,316	40,545
30th June, 1900	9,345 14 9	3,738 5 11	8 7 2	57,923	18,355	29,529
31st December, 1900	10,311 13 6	4, 124 13 5	9 4 6	78,839	20,219	38,842
30th June, 1901	-	4,200 0 0	-	_	-	_
			1			

Referring to the paragraph which appeared in the Directors' Report for the Half-year ending December 1900 on the subject of the Bill then deposited in Parliament for providing, amongst other matters, for the purchase of your Railway, the Directors have now to further report that the Bill then referred to has been passed by both Houses of Parliament, and received the Royal assent on the 8th inst.

Every possible and necessary step was taken to safeguard your interests and to expedite the distribution of the purchase money in the ensuing year.

JAMES DAYROLLES CROSBIE, Chairman.
CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

14th August, 1901.

LIMERICK AND KERRY RAILWAY COMPANY

HALF-YEAR ENDED 30TH JUNE, 1901.

No. 1 .- Statement of Capital authorised and created by the Company.

9 1		Total.	A	5,432	5,432
OF PARLIAMENT. CAPITAL AUTHORISED. CAPITAL CREATED OR SANCTIONED. Stock and Shares. Stock and Shares. Total. Stock and Shares. Total. Stock and Shares. Total. Stock and Shares. Shares. Total. Stock and Shares. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Total. <td>BALANCE.</td> <td>Loans.</td> <td>42</td> <td>5,432</td> <td>5,432 5,432</td>	BALANCE.	Loans.	42	5,432	5,432 5,432
OF PARLIAMENT. CAPITAL AUTHORISED. CAPITAL CREATED SANCTIONED. OF PARLIAMENT. Stock and Stock and Shares. Loans. Total. Shares. Loans. 1 Kerry Railway Act, 1873 £ £ £ £ £ 1 1881 1 24,950 285,050 410,000 124,950 279,618 1 1884 1 1884 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Stock and Shares.	72	!	
OF PARLIAMENT. Kerry Railway Act, 1873 1877 1881 1881 1881 1884	O O K		1.2	404,568	404.568
OF PARLIAMENT. Kerry Railway Act, 1873 1877 1881 1881 1881 1884	AL CREATED	Loans.	42	279,618	270.618
OF PARLIAMENT. Kerry Railway Act, 1873 1877 1881 1881 1881 1881 1884	CAPIT	Stock and Shares.	42	124,950	124.050
OF PARLIAMENT. Kerry Railway Act, 1873 1877 1881 1881 1881 1881 1884	SED.		42	410,000	410.000
OF PARLIAMENT. Kerry Railway Act, 1873 1877 1881 1881 1881 1881 1884	AL AUTHORIS	Loans.	12	285,050	285 050
OF PARLIAMENT. Kerry Railway Act, 1873 1877 1881 1881 1881 1881 1884	CAPITA	Stock and Shares.	42	124,950	124 050
		AGTS OF PARLIAMENT.	The Limerick and Korre Pailway Act 1872	1881	

^{*} By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares into Ordinary Stock.

The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 30th June, 1901.

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

NISSUED.		
AMOUNT U	₩ : :	
AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	∀ : :	i :
CALLS IN ARREAR.	4 :	: .
AMOUNT RECEIVED.	380	124,950
AMOUNT CREATED.	380 14,570	110,000
DESCRIPTION.	Limerick and Kerry Railway Guaranteed (Limerick) Shares £10 each Limerick and Kerry Railway Guaranteed (Kerry) Shares, £10 each	Orannary Stock Rebate on Issue £56,648

No. 3.—Capital raised by Loans and Debenture Stock.

of the contract of the contrac					OTHER TOTAL	1			1
		1	Raised by Loans.	y Loans.	Raised by	Raised by issue of Debenture Stock.	ıre Stock.	Total raised by	
			At 6 per cent.	Total Loans.	At 4 per cent.	At 4 per cent.		Debenture Stock.	
Existing at 31st December. 1900 Ditto, at 30th June, 1901	nber, 1900		15,800	15,800 15,800	£ 172,550	£ 17,500	£ 5. d. 73,767 19 7 73,767 19 7	279,617 19 7 279,617 19 7	
Increase			: :	: :	: :	: :	: (3		
Total amount authorised to be raised by Loans and Debenture Stock as per Statement No.	norised to be raised	behenture Stock	Debenture S	stock as per St	atement No. 1	1	1/4 5%	£ 5. d. 285,050 0 0	
	Balance	Balance, being available borrowing powers at 30th June, 1901	le borrowing	powers at 30th	June, 1901		Ġ		
* Note 6.1	-£15,984 of this Debenture Stock has been issued as security for temporary Loan. £1,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.	enture Stock has nture Stock has	s been issued s been issued costs in conn	as security for at a discount o ection with La	temporary Loal f 50 per cent. (s nd Purchases.	n. subject to futur	e redemption)	in satisfaction	
Dr.		No. 4.—Red	Receipts and I	Expenditure on	Capital	Account.			Or.
To Expenditure:-	Amount Expended to 31st Dec., 1900.	Amount Expended this Half-year.	Total.	By Regipts:	- STPTS	Amount Received to 31st Dec., 1900.	to Received this Half-year.	unt d this Total.	1
On Land, Works, &c.	389,227 19 1	£ s. d.	389,227 19	d., Share I Loan Debe	Shares and Stock as per Acc. No. 2. Loans as per Acc. No. 3 Debenture Stock do.	£ 124,950 15,800 263,817 1	5. d. E. E. E. E. E. E. E. E. E. E. E. E. E.	124,950 0 15,800 0 263.817 10	3 0 0 r
To Balance to General Balance Sheet No. 13	ince Sheet No. 13		15,340 0	9		404,567			
		X	404,567 19	7				£ 404,567 19	1
A STATE OF THE PARTY OF THE PAR		No. 5	5.—Details	of the Capita	Details of the Capital Expenditure.				
								Half-year ended 30th June, 1901.	ded 201.
								43	ď.
				ZII				Nil.	
		-	No. 6.—Ret	-Return of Working	ng Stock,				
	Does not app	oly, the Line ber	ing worked by	the Great Sout	Does not apply, the Line being worked by the Great Southern and Western Railway Company.	rn Railway C	ompany.		

. } Nil.

No. 7.-Estimate for further Expenditure on Capital Account.

On Lines open for traffic .

No. 8,-Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Share and Loan Capital authorised, not yet created, Account No. 1 Balance at Credit of Capital Account (No. 4) EXPENDITURE. Balance at Credit of Capital Account (No. 4) Balance at Credit of Capital Account (No. 4) EXPENDITURE. No. 9.— Revenue Account (No. 4) Examining Director Law Examining Director Company, in lieu of percendage of Receipts under Working Agreement, Arbitration Expenses 368 15 5 6 4 4 7 6 6 8 4 7 7 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Half-year ended 30th June, 1901.	£ s. d.	5,432 0 5	15,340 0 6	£20,772 0 11	Or.	Half-year ended 30th June, 1901.	£ 5. d.	4,200 0 0	9 41 1		4,201 17 6
(No. 4)							RECEIPTS.	By Great Southern and Western Railway	Receipts under Working Agreement, per Agreement dated 16th June, 1899, Net Receipts, June 1900	" Transfer Fees		
t CP			ccount No. 1			nue Account.	Half-year ended 30th June, 1900.	45	3,738 5 11	1 12 6		
Share and Loan Capital authorised, n Balance at Credit of Capital Account EXPENDITURE. Bamining Director Authorises. Arbitration Expenses Parliamentary Expenses Balance carried to Net Revenue Account			ot yet created, A			No. 9.—Reve	Half-year ended 3cth June, 1901.		4 r r w w		3,250 0 11	
			Share and Loan Capital authorised, n	Balance at Credit of Capital Account			Expenditure,		Examining Director Law Expenses Arbitration Expenses Parliamentary Expenses		" Balance carried to Net Revenue Account	

Or.	Half-year ended 30th June, 1901.		87,439 10 11
t.	RECEIPTS,	2,983 14 8 By Balance brought from Revenue 3,250 0 11 Account, No. 9 135 1 1 "General Interest and Revenue 499 19 1 26 5 4 "Amount due by Counties of Limerick and Revenue 499 19 1 274 15 0 "Interest specially provided 74 15 0 8,925 18 3 "Balance to General Balance Sheet, No. 13 83,471 17 0	
No. 10 Net Revenue Account.	Half year ended 30th June, 1900.	2,983 14 8 135 1 1 766 5 4 78,925 18 3	87,439 10 11 82,885 14 4
Io. 10.—Net. R	Half-year ended 30th June, 1901.	81,201 10 3 9 10 0 364 5 0 113 19 8 474 0 0 3,451 0 0 3,50 0 0 1,475 6 0	87,439 10 11
N	EXPENDITURE.	To Balance from last half-year "Interest on Limerick and Kerry Guaranteed (Limerick) Shares "Interest on Limerick and Kerry Guaranteed (Kerry) Shares "Interest on Temporary Loans "Interest on Debentures "Interest on A Debenture Stock "" "" "" "" "" "" "" "" "" "" "" "" ""	
Ė	Half-year anded	1200 0 00000	82.885 14 4

No. 11.-Nil.

No. 12. - General Charges (Abstract E).

Half-year ended 30th June, 1901.	£ 5, 4, 100 0 0 15 0 0 200 0 0 53 15 5	
	er ks	
	Directors Auditors Salaries of Secretary and Clerks Office Expenses	
Half-year ended	20th June, 1900. \$ s. d. 100 0 0 15 0 0 208 0 0 70 2 1 \$ \times 393 2 1	

Dr,	No. 13,—General Balance Sheet.		Or.
Fo Unpaid Interest	77,068 5 1 By Cash at Bankers and on Deposit 6,124 1 0 "Great Southern and Western Railway Company 4,095 12 9 "Amount due by Counties of Limerick and Kerry 1,819 3 8 "Outstanding Accounts No. 10, Balance at Debit 15,340 0 6 "Net Revenue Account, No. 10, Balance at Debit	osit Limerick and Kerry 10, Balance at Debit	2,981 18 9 700 0 700 0 16,793 8 2 83,471 17 0
B	6 104,447 3 0		£ 104,447 3 0
	No. 14, Mileage Statement.		
	Miles Authorised. Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
Lines owned by Company	Miles, Chains, Miles, Chains, 42 40	Miles. Chains. Nil.	Miles. Chains.
No.	No. 15.—Statement of Train Mileage.		
Not supplied by W	Waking Campany under new arrangement.		
	JAMES DAVROLLE CHAS II. BINGH	JAMES DAVROLLES CROSBIE, Chairman of the Company, CHAS II. BINGHAM, Secretary of the Company.	of the Company, ompany,
	AUDITORS' CERTIFICATE.		

Londonderry and Lough Swilly Railway Company.

Report of Directors

ANI

STATEMENT OF ACCOUNTS

FOR

Half-Year ending 30th June, 1901,

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Monday, the 19th day of August, 1901.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

13th August, 1901.

1901.

Directors.

- * 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- # 3. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.
- † 4. HENRY J. COOKE, Esq., St. Columb's, Derry.
- + 5. BASIL M'CREA, Esq., Belfast.
- * 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- ‡ 7. EDWARD DOHERTY, Esq., Glen House, Clonmany.

† Retire February, 1902. 1903. † ... 1904.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on Monday, the 19th day of August inst., at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 5th August to 19th August, both days inclusive.

(By Order),

FRED. DAWSON, Secretary.

Offices—Shipquay Street Buildings, Londonderry, 3rd August, 1901.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 30th June, 1901, compared with the corresponding period of 1900:—

	1900			1901.						
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees.	£3,800 2,523 278 95	19 16	8	2.542	2 14	7 2	18 17	2 2	11 2	Increase. Increase. Pecrease Increase
	£6,699	10	5	6,953	14	5	254	4	()	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ending 30th June, 1901.

The aggregate Traffic for the past Half-year shows an increase of £254 4s 0d, when compared with the corresponding period of 1900.

To meet the Traffic arising from the Carndonagh Extension there has been added to Rolling Stock during the Half-year two locomotives, two composite carriages, four third class carriages, two combined brake vans and third class carriages, fifteen covered goods wagons, and fifteen open wagons, together with two locomotives, two third class carriages, fifteen open and five covered goods wagons supplied in 1899 for the requirements of the Line. The cost of the latter, £6,010, was charged to capital Half-year ended 31st December, 1899. The cost of the former is given in Account No. 7—£11,207 10s.

The Permanent Way and Rolling Stock have been maintained in good order and repair.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, there remains a balance of £3,133 17s 6d, to which must be added £1,637 12s 10d, the amount carried forward from 31st December, 1900, making in all £4,771 10s 4d available for Dividends.

Five per cent. Dividend upon the Preference Stock, amounting to £1,240 12s 6d, leaves £3,530 17s 10d, out of which your Directors recommend a Dividend at the rate of Seven per cent. per annum upon the Ordinary Shares (£1,776 12s 0d), carrying forward £1,754 5s 10d to next Half-year.

(By Order,)

JOHN M'FARLAND, Chairman. FRED. DAWSON, Secretary.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO.-HALF-YEAR ENDING 30TH JUNE, 1901.

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	Total	25,000 26,600 	30,000
BALANCE.	Loans	£ 6,600	
	Stock and Shares	£ 25,000 5,000 5,000 50,000	30,000
ED	Total	£ 53,000 26,600 6,452 38,333 	44,385 184,385
CAPITAL CREATED OR SANCTIONED	Loans	13,000 6,600 6,600 10,000 6,452 8,333 	44,385
CAPIT	Stock and Shares	£ 40,000 20,000 50,000 30,000 	140,000
	Total	£ 53,000 26,600 26,600 26,600 60,000 6,452 88,333 5,000 26,600	214,385 140,000
CAPITAL AUTHORISED.	Loans	£ 13,000 6,600 10,000 6,452 8,333	44,385
APITAL A	Stock and Shares.	£ 40,000 25,000 25,000 50,000 50,000 180,000	160,000
	County Guaran- teed Shares.	£ 5,000 10,000	10,000
	ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	16 and 17 Vic., cap. 54, sees. 4 and 9, 24 and 25 Vic., cap. 161, sees. 19 and 20, 26 and 27 Vic., cap. see. 33, sees. 21 and 26, 37 and 28 Vic., cap. lxxiv, see. 90, 52 and 53 Vic., cap. lxii., see. 3, Carndonagh Extension Order, 1898, Letterkenny to Burtonport Extension Railway Confirmation Act, 1898, Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	Total,

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

Description	Amount	Amount Received	Calls in Arrear	Amount	Amount Unissued
Ordinary Shares, Preference Stock, Carndonagh Extension Order, 1898, County Guaranteed Shares, Premium on same,	£ 85,000 0 0 50,000 0 0 5,000 0 0 0	\$5,00n 0 51,319 10 0 2,520 10 0 50,000 0 0 49,625 0 0 5,000 0 0 0	£ 2,520 10 0	भ :::	31,160 0 0 375 0 0
Points	0 0 000'08	0 01 020 0 0 212 0 0 0 000001	0 01 050		11,525 0 0
No. 3 Capital Maisen in Loans and Dementitie Strock. Raised Raised in Loans. Debend	BAISED BY LOANS.	DENEMPOR	RAISED BY ISSUE OF DEBENTURE STOCK	SEUK OF STOCK	Total raised by Loans

	RAISED 1	RAISED BY LOANS.		DEBENTUR	DEBENTURE STOCK		raised by
	Loans at	Total Loans.	At 5 At 4 At 3½ Total per cent. per cent. per cent.	At 4 per cent.	At 3½ per cent.	Total Debenture Stocks.	and by Debenture Stocks.
Existing at 31st December, 1900, Do. at 30th June, 1901,	£ 19,600 19,600	19,600 19,600	£ 500	£ 6,400 6,400	£ 9,500 9,750	£ 16,400 16,150	± 35,750
Increase. Decrease.	::	::	500	::	250	250	

8,635 0 0 Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock as above,

Balance, being available borrowing powers, at 30th June, 1901,

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	Total to th June, 1901.	s. d. 44 10 00 0 50 0	CV	12	10	23	41
	Total to 30th June, 1901.	561	ಬ	136,697 12	5,297 10 0	5,689	147,684 4 11
	Amount received during the Half-year	£ s. d. 100, 119, 119, 119, 116,					
		g 000	9	19	0	10	11
	ed to Dec 100.	s. 10 0 0	2	12	10	23	4
2000	Amount received to 31st Dec., 1900.	T. Ac- 100,944 10 10. 3, 19,600 0 10. 3, 16,400 0	က	136,947 12	5,297 10 0	5,439 2	147,684 4 11
1		ပ္ : က် က			n. eed	:	
NO. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT		8. d. By Receipts————————————————————————————————————	Premium on ditto,		Amount received for Carn-donagh County Guaranteed	Balance,	
XPE		d.		0		0	11
4	to une	. 15 19 19	101	0	12 0 9	10	7
TS AND	Total to 30th June, 1901.	0 00	136,388 15	6,010 0 0	12	5,297 10 0	147,684 4 11
F-LECEIP	Amount expended during the Half-year	£ 8. d. £ 105,1 31,2					
0.		J. 111	00	0	6	0	F
4	led Dec 0.	s. d. 18 15 11 14 19 9	15	0	12 0	10	4
	Amount expended to 31st Dec., 1900.	for 105,103 15 11 5, 31,284 19 9	136,388 15	6,010 0		5,297 10 0	147,684 4 11
Dr.		7.9 Expenditure— On Lines opened for Traffic, No. 5, 105,103 15 Working Stock, No. 5, 31,284 19		Working Stock, Carn-donagh Extension	by Court of Chancery,	Guaranteed Shares applied to construction of railway,	

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1901.

Nil.

No. 6-RETURN OF WORKING STOCK.

ise.	Cattle Trucks.	20 10	::
hand	Goods Wagons, covered.	39	15
Merc	Goods Wagons.	88	15
	Comb'd Timber and Car Trucks.	81 83	::
	Horse Box.		
	Combined Brake Vans and Third Class Carriages.	ec	2 :
ei.	Brake Vans.	20 20	::
oachin	First, Second, and Third Class Composite.	12	3 :
0	First and Second Composite	10:	::
	Third Class.	16	4 :
	Second Class.	::	::
	First Class.	:::	1::
mo-	Tenders.	::	::
Locon	Engines.	0-0	€ :
		::	-::
		::	. :
		::	: 5
		::	::
		Stock on 31st December, 1900, Do. 30th June, 1901,	Increase during the Half-year, Decrease do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	Not ascertained.
During the Half- year and in the tollowing Half-year.	4,160 0 0 1,250 0 0 2,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	EQUIPMENT OF CARNDONAGH EXTENSION. 2 Locomotives 2 Composite Carriages 4 Third Class Carriages 5 Combined Third Class Carriages and Brake Vans 15 Covered Goods Wagons 15 Open Goods Wagons

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

2 2	2 2
5,689	37,001 7 7
:	:
3	7:
:	:
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•	:
:	1
Less Balance of Capital Account,	Total,

10ed 901.	о́ о́		,	4		2,808 16 9	1 1 5	8 9	20	14 K
Half-Year ended 30th June, 1901.	4			4,043		98,3	6,847	106		6 059
lf-Yell	9 00 00 c	3 11	60		11 8 8 2					
Ha 30t	6837	9 18	3000		7 12 14 9					
	207 403 2,868 41	3,51	393		2,217 324 261					
	1901. No. 3,557 9,924 120,529	134,010 3,519 18	::				:			
	::::	1	dec.,		1 : :		:			
Ts.	Passengers— 1st Class, 2nd Class, 3rd Class, Excess Fares,	Total,	Parcels, Horses, Carriages, &c., Mails,		::::		;		::	
RECEIPTS	Passengers 1st Class, 2nd Class, 3rd Class, Excess Fa		, Car				fic,			
REC	By Passengers- 1st Class, 2nd Class, 3rd Class, Excess Fai		orses		se,		Total Traffic,		ees	
	H		8, H		an li als, itook		otal		fer F	
		33	Parcels Mails,		Merchan lise, Minerals, Live Stock,			Ronte	Transfer Fees	
	1900. No. 3,523 7,578 110,432	121,533	::		:::				: :	
ar ne,	- G 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	110	0	6 11 4	0	0	=	9	и
Half-Year ended 30th June, 1900.	s. 10 14 17 15	17	396 17 130 0	15	243 0 280 18 278 16	3 16	H	95 11	7	10
Hal es 30th	214 311 2,691 55	3,273 17	396	3,800 15	2,243 280 278	2,802 16	6,603 11	96	0	6 600 10
ar l ne,		000			00	-	1	63	တ	м
Half-Year ended 30th June, 1901.	8 11 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		1 7		7 18		CT S	9 33	111	2 059 14
Ha 30th	£ 1,175 1,907 276 1,542	553	92		5,557	0	2,318 15	3,239	3,714 11	C OE
EXPENDITURE.	ays, Works, see A r., son Repairs,	General Charges, do. E. Law Charges,	Compensation, Rates and Taxes,			ss Balance Received for Working Letterkenny Railway for Year ending 30th June, 1901.	65 per cent. of the Traffic Receipts,		" Balance carried to Net Revenue Account,	
		: :	::			Les				
Half-Year ended 30th June, 1900.	8. d. d. d. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.		0 4		9		9 6	6 9	00	1 4
ended oth Jun 1900.		472 16 46 14	50		5,321	1	2,164 19	8,156 (3,543	01 000 0
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Half-year ended 30th June, 1901.	d. 10.			1
Half-year ended 30th June 1901.	s. 7			6 627,
Ha 30t	3,77	91		5,47
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	lanc	Dividend on Consols,		
	By Balance from last Half-year's Account,	5		
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ir,	- mag			6.
Half-year ended Oth June 1900.	3 O 80 F	c		100
Half-year ended 30th June, 1900.	1,226 1 3,543	124		968
	1,00			5,479 9 1 4,896 18 9
d me,	906	0	6	5,479 9 1
Half-year ended 30t June, 1901.	£ 8. 343 0 302 13	69 5	707 18	6,479 9
Ha 30t	308	00	0	7 1
			2	4 10
	::	:::	2	4 70
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	ock,	", Chief Rents		То Валапсе
	ock,	", Chief Rents		То Валапсе
Half-year ended 30th June, 1900.	::			:

-PROPOSED APPROPRIATION OF BALANCE No. 11-

ended 30th June. 1900.												anded 30th June, 1901.	d ine,
£ s. d.	Balance, as per Account No 10,	:		:	-	7:	:	:	:	:	:	£ 8. d.	d.
0 91	3,956 16 0 (Dividend on £49,625 Preference Stock, at 5 per cent. per annum,	k, at 5 per cent.] r cent. per annu	per annum, m,	::	10	::	11	4:	£1.940 12 6 1,776 12 0	2 6 2 2	:	3,017 4 6	9
1,133 12 9		Bal	Balance to next Hulf-year,	xt Half-ye	-ar,	- :	:	:	:	:	:	1,754 5 10	5 10

	Half-Year ended 30th June, 1901.	£ 8. d.	170 14 1		106 1 6	276 15 7		Half-Year ended June 30, 1901.	1170 1 93 93 76 1	143 4 10 5 10 0 17 17 3 14 11 1	1,542 15 1		Half-Year ended June 3, 1901.	25 8. d. 75 0 0 318 11 9 8 11 8	133 35 113 19 10 0 9 0 9
D WAGONS.	Half-Y	£ 8. d	94 15 6 75 18 7	7 6 79	38 11 11										-1111
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Carriages— Carriages— Carriages and Ganeral		Wagons— Salaries, Office Expenses, and General Superintendence,	:	Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c	Horees, Hurness, Yans, Provender, etc., Wagon Covers, Ropes, etc., Miscellaneous Expenses, Special Expenditure,		GENERAL CHARGES.		Directors, Auditors and Public Accountants (if any) Salairie of Secretary, General Manager, and Clerks,	: : : : ******************************
CR	Half-Year ended	f. s. d. C.	67 15 0 41 10 6	00	43 0 8	200 13 10	Q	Half-Year ended June 30, 1900.	£ s. d. 1,109 15 9 97 2 5 16 1 0 68 2 6		1,512 0 9	田	Half-Year ended June 30, 1900.	304 4 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
		r ended e, 1901.	£ 8. d.	831 18 7		254 6 11	12	1,175 8 11		Half-Year ended 30th June, 1901.	£ 8. d.	93 2 6		1,335 6 8	7.0
kc.		Half-Year ended 30th June, 1901.	£ 8. d.	504 16 2 827 2 5	86 55	-				Half-Year ender 30th June, 1901	£ 8. d.		901 :	303 12 2 175 10 7	
MAINTENANCE OF WAY. WORKS. &C.			Salaries, Office Expenses, and General Superintendence,	Mantenance and Renewal of Fermaneus Way— Wages, Materials,	Repairs of Roads, Bridges, Signals, and Works,	Repairs of Stations and Buildings,	Special Expenditure Miles Maintained—	Total, 31 Total,	LOCOMOTIVE POWER.		Salaries. Office Expenses, and General	Superintendence, Running Expenses—	orkii	Oii, Tallow, and other Stores, Repairs and Renewals— Wages. Materials,	Special Expenditure
4	1	Half-Year ended June 30, 1900.	£ s d.	462 11 11 191 13 3	91 5 4	0.0	62 3 1	959 7 6	Д	Half-Year ended June 3', 1900	£ в d.	67 12 0		126 8 5 287 6 10 240 17 7	S. Lines

No. 18—General Balance Sheet. Half-year ended 30th June, 1901.
Half-year ended 30th June, 1901. £ s. d. 4,771 10 4 4,60 10 8 9,699 13 9 9,500 0 0 2,650 0 0 4,422 7 7 24,004 2 4

sed.	by Engines. 144 164	31
t by Company,	COI	31
ed by Compa	Miles authorised. 14g 16g	10
ed by Compa	::	: 2
ed by Compa	::	: 1
ed by Compa	-::	
t by Compa ed by the C	- 44	otal,
	Lines owned by Company, Lines Worked by the Company,	To

Total. Railway. Bailway. Mixed Passengers and Goods Train LiDerry and Letterkenny Railway L. & L. Railway Co.	Half-ye	Half-year ended 30th June, 1900.	.000		Half	Half-year ended 30th June, 1901.	901.
Illy worked by L. & L. S. Railway Co. S. Railway Co. S. Railway Co. Bailway Co. Railway Co. Railway Co. Railway Co. S. Railway Co. S. Railway Co. S. Railway Co.	3					: 6	
66,445 Mixed Passengers and Goods Train 41,021	L.Derry and Lough Swilly Railway.	Letterkenny Bailway worked by L. & L. S. Railway Co.	Total.		L.Derry and Lough Swilly Railway.	Letterkenny Railway worked by L. & L. S. Railway Co.	Tota
24,631 66,445 Mixed Passengers and Goods Train 41,021	- Constitution	3			14 000	274 76	G. A.
	41,814	24,631	66,445	Mixed Passengers and Goods Train	41,021	007,400	2,00

JOHN M'FARLAND, Chairman of Company. FRED. DAWSON, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

5th August, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

JOHN FISHER, Locomotive Superintendent.

5th August, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

GEORGE H. MITCHELL. F. J. KENNEDY.

Londonderry, 5th August, 1901.

Concession !

Midland Great Western Railway of Ireland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1901.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWELFTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 8TH DAY OF AUGUST, 1901,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDEND PAYABLE 8th AUGUST.

2nd SEPTEMBER.

Midland Great Western Railway

OF IRELAND COMPANY.

Directors :

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide.

SIR GEORGE MORRIS, K.C.B., 48 Lower Leeson Street, Dublin.

CHAWORTH J. FERGUSSON, J.P., 9 Belgrave Square West, Monkstown.

HON. RICHARD A. NUGENT, J.P., Pickering Forest, Celbridge, Co. Kildare PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

Auditors:

GEORGE CREE, 40 Upper Mount Street, Dublin. WILLIAM E. HOLMES, 1 Dawson Street, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

			TRANSFE	R Books	DIVIDENDS
			Close	Re-open	PAYABLE
Five per cent. Preference Four per cent. Preference Consolidated	••••	} J	uly 18th	Aug. 9th	Sept. 2nd

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND TWELFTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, Broadstone Station, in the City of Dublin, on Thursday, the 8th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Thursday, the 18th day of July, to Thursday, the 8th day of August, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

Broadstone Terminus, Dublin, 3rd July, 1901.

REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

		190	0.		1901			Incre	ease.		Decr	ease	
		£	s.	d.	£	s. d.		£	S.	d.	£	S.	d,
PASSENGERS		95,075	10	10	90,080	16 4		_			4,994	14	(
PARCELS, HORSE				7	18,490	6 10		-	_		450	12	
MAILS		14,695		2	14,695	11 2		_	_		-	_	
MERCHANDISE				9	105,453	15 8		1,652	15	11	-	_	
LIVE STOCK		39,298	1	5	36,208	3 4		-	_		3,089	18	
MINERALS		4,938		3	5,737	15 10		799	6	7	1	_	
		276,749	12	0	270,666	9 2		2,452	2	6	8,53	5 5	
	Showing	a net	Dec	erea	se of £	6,08	3 2	s. 10	od.				
eceipts from t	he Railway				£270	.666	9	2					
oyal Canal						368		11					
ents		***				495	5	7					
ransfer Fees						70	5	0					
terest on Gove						76		10					
ankers and Gen			unt		2	,171		9					
aronial Guaran	tee	***		• • •		300	0	0		£27	30,148	1 1 5	3
xpenditure o	n the Raily	vav			£165	,628	4	10		~=	09110		
Apolidicule 0		Canal											
99	Roya	Canai			J	,515	8	7					
99					£169			5					
nterest on De	ebenture ar	nd Ren	tch	arge	£169			_					
Stocks, and I	ebenture ar	nd Ren	tch	arge	£169	,143	13	5					
terest on De Stocks, and I Leased Railw	ebenture ar	nd Ren	tch	arge	£169		13	5		£.)	27 950	, P	
Stocks, and I	ebenture ar	nd Ren	tch	arge	£169	,143	13	5		£22	27,850) [5
Stocks, and I	ebenture ar	nd Ren	tch	arge	£169	,143	13	5					_
Stocks, and I	ebenture ar	nd Ren	tch	arge	£169	,143	13	5			27,850 5 2,2 98		_
Stocks, and I Leased Railw	ebenture ar	of Rec	tch	arge ts of	£169	,143	13	5		£		12	2
Stocks, and I Leased Railw	ebenture ar Percentage ays—No. 1 Surplus from	of Reco	tch:	arge ts of	£169	,143	13	5		£	52,298	12	1
Stocks, and I Leased Railw Out of which nat the followi	ebenture are Percentage ays—No. 1 Surplus from the Directing Dividen	nd Ren of Rec 0	tcheeipt	arge ts of	£169	,143	13	5		£	52,298 20,208	12	1
Leased Railw Out of which hat the following payable on a	ebenture are Percentage ays—No. 1 Surplus from the Directing Dividen and after 2nd	nd Ren of Rec o m last h ors rec ds be (d Septen	alf-	year	£169	,143	13	5		£	52,298 20,208	12	- !
Stocks, and I Leased Railw Out of which nat the following payable on a At the rate of	Surplus from the Direct ng Dividen and after 2nd 5 per cent	m last hoors recods be od Septem.	alf-	year mendared r:— m on	£169	,143	13	5		£	52,298 20,208	12	1
Stocks, and I Leased Railw Out of which nat the following payable on a At the rate of the Five per	Surplus from the Directing Dividen and after 2nd 5 per centicent. Pre	m last hoors records be of Septental per an ofference	alf- omn decl nbe	year wyear nendared ared r:—m on	£169	,143	13	5	0	£	52,298 20,208	12	1
Stocks, and I Leased Railw Out of which hat the following payable on a At the rate of the Five permounting to	Surplus from the Direct ng Dividen and after 2nd f 5 per cent cent. Pre	m last hoors records be od Septen.	alf- omn decl nbe	year year nendared	£169	,143	13	5	0	£	52,298 20,208	12	1
Stocks, and I Leased Railw Out of which hat the following payable on a At the rate of the Five permounting to And of 4 permonents.	Surplus from the Direct ng Dividen and after 2nd cent. Pre	m last hoors records be of d Septen per anference	alf- omn decl nur St	year year nendared	£169	 £7,50	13	5		£	52,298 20,208	12	1
Out of which hat the following payable on a At the rate of the Five per mounting to And of 4 per our per cent. In the state of the stat	Surplus from the Direct ng Divident after 2nd f 5 per cent cent. Prepretence	m last hoors records be od Septem. per annum Stock, a	alf- omn St on	year year nendared r:— n on tock	£169	,143	13	5		£	52,298 20,208	12	1
Out of which hat the following payable on a At the rate of the Five per mounting to And of 4 per our per cent. In the cour e of the course	Surplus from the Direct ng Dividen and after 2nd cent. Preference	m last hoors records be od Septem per annum Stock, annum	alf- omn St on	year year nendared r:— n on tock	£169	 £7,50	13	5		£	52,298 20,208	12	1
Out of which that the following payable on a At the rate of the Five per mounting to And of 4 per cent. In the following to And of 3½ per cent. In the following to And of 3½ per cent. In the following to And of 3½ per cent. In the following to And of 3½ per cent. In the following	Surplus from the Direct ng Dividen and after 2nd 5 per cent cent. Pre r cent. per Preference er cent. per ttock of	m last h ors records be of d Septen per annum Stock, s annum the Co	alf- omn St on	year year nendared r: thetaunt- theany	£169	 £7,50 118,10	13 12 12 000	5 4)	£	52,298 20,208	12	- !
Out of which hat the followind payable on a At the rate of the Five per mounting to And of 4 per our per cent. In the consolidated Second Stocks, and I are the consolidated Second Stocks, and I are the consolidated Second Stocks, and I are the consolidated Second Stocks, and I are the consolidated Second Stocks, and I are the consolidated Second Stocks, and I are the consolidate Second Stocks, and I are the consolidate Second	Surplus from the Direct ng Dividen and after 2nd cent. Preference	m last hoors records be od Septem per annum Stock, annum	alf- omn St on	year year nendared r:— n on tock	£169	 £7,50	13 12 12 000	5)	£5	52,298 20,208	12 12 12 12 12 12 12 12 12 12 12 12 12 1	2 1 3

be carried to the credit of next Half-year's Accounts.

DAY OF MEETING.

The Half-yearly Meeting has been convened for Thursday, the 8th August, and the Accounts made up to 30th June last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.

The net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available surplus of £72,506 13s. 11d. The Dividend on Preference Stocks amounts to £25,600, leaving £46,906 13s. 11d., out of which the Directors recommend that a Dividend be paid at the rate of $3\frac{1}{2}$ per cent. per annum on the Consolidated Stock of the Company, which will absorb £41,475 leaving a balance of £5,431 13s. 11d. to be carried to the credit of next Half-year's account. Your Directors regret that they are compelled to recommend you a lower rate of Dividend for the Half-year, owing to the falling off in the Traffic Receipts, combined with the enhanced price of coal, and most other materials.

PERMANENT WAY AND ROLLING STOCK.

The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock are appended.

PARLIAMENTARY.

The attempt of the Great Southern and Western Company to obtain Parliamentary sanction for powers to run over your Line between Athlone and Athenry was rejected by the unanimous decision of a Committee of the House of Lords.

The Bill which had been lodged by the Kingscourt, Keady and Armagh Company for powers to abandon part of their Line, as sanctioned in the Session of 1900, was rejected, on the motion for its second reading, by a large majority of the House of Commons.

DIRECTORS.

The Directors who retire by rotation are Sir Ralph S. Cusack, Sir George Morris, K.C.B., and Mr. Philip O'Reilly, and, being eligible, they offer themselves for

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 6th August, proximo.

RALPH S. CUSACK,

Chairman.

Board-Room, Broadstone Terminus, Dublin, 24th July, 1901.

MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

Accounts for the Half-year ended 30th June, 1901.

No. 1.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

		CAPITAL AUTHORIZED		CAI	CAPITAL CREATED OR SANCTIONED	CTIONED
Acts of Parliament	Stock and Shares	Loans G. 8. d.	Total g. d.	Stock and Shares	Loans £ s. d.	Total g. d.
10 cap.	,2,		3,588,000 0 0 171,000 0 0	2,750,000	838,000 0 0 171,000 0 0	3,588,000 0 0 171,000 0 0 133,300 0 0
ric., cap.	100,000		000	300,000) = 0	0 00
ric,	250,000		330,000 0 0	250,000	000	000
ric., cap.		00	0000	100,000	000	000
	086,980	276,339 0 0 133,300 0 0	888,319 0 0 133,300 0 0	086,909	133,300 0 0	133,300 0 0
ic, cap. 141	25,000	8,300 0 0	33,30) 0 0 66,666 0 0	50,000	3,300 0 0	000
: :			350,000 0 0	350,000	1	350,000 0 0
Board of Trade Certificate under Regulation of Railways Act. 1889	1	30,145 11 9	30,145 11 9		30,145 11 9	30,145 11 9
	4.531.980	2,347,966 0 0 6,	6,879,946 0 0	4,531,980	2,347,966 0 0	6.879,946 0 0

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	ë 00	0
Amount	6 00	0
Amo	£ s.	504,744 0 0
	<u> </u>	50
	70000	0
Amount	86 00 00 00 00 00	36 0
Re	200,000 452,236 905,000 370,000	,631,980 0 0 4,027,236 0 0
	2,0000	0 4,
ed	3,0000	0
Amount	300,000 0 606,980 0 7.255,000 0 1,370,000 0	631,980 0
	300 606 1,255 2,370	4,631
N.		
ESCRIPTIO		
DES		
	cent.	
	r per	
	-Five -Fou	
	TOCK- TOCK- FOCK- STOCK	
	CE S.	
	PREFERENCE STOCK—Five per cent. PREFERENCE STOCK—Four per cent. CONSOLIDATED STOCK	
	PREF RENT PREF CONS	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

Tctal raised by	Debenture Stocks	2,347,966 0 0 2,347,966 0 0	11	2,347,966 0 0 2,347,966 0 0	1
STOCK	At 44 per Cent.	£ 201,700 201,700	11	0.1	
RAISED BY ISSUE OF DEBENTURE STOCK	At 4 per Cent.	769,339 769,339	1 1	, as per Statement N	
RAISED	At 4 per Cent.	1,376,927 1,376,927		ct of Capital created	t 30th June, 1901
				enture Stocks in respe	Balance, being available Borrowing Powers, at 30th June, 1901
		: :		by Loans and by Debentur	lance, being availabl
		Existing at 31st December, 1900 Reisting at 30th June 1901	Increase	Total amount authorized to be raised by Lebenture Stocks in respect of Capital created, as per Statement No. 1	Ford amount raised by Loans and by

制L.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

Total	£ 8. d. 4,027,236 0 0 2,347,966 0 0 154,623 15 4 440,000 0	6,983,118 15 8
	By Receipts Shares and Stocks, per Account No. 2 Debenture Stock, per Account No. 3 Premiums on Stock issued Parliamentary Grants	BALANCE
Total	6,180,380 5 7 802,738 10 1	6,983,118 15 8
Amount Expended during Half-year 30th June, 1901	2,962 14 5 21,793 14 11	24,756 9 4
Amount Expended 31st Dec., 1900	£ s. d. 6,177,417 11 2	6,958,362 6 4
	To Extrenditure. On Lines open for Traffic—(No. 5) Working Stock	

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1901.

LINES OPEN FOR TRAFFIC—											\$ 3	d.	
New Work at Sundry Stations	:	:	:	:	:	:	:			:			
Recess and Mallaranny Hotels		:		:	:	:	:			:			
Crane at Boyle Station	:	:	:	:	:	:				:			
Guinness' Store at Galway -		i		:	:	:	:	:		:			
Lands and Compensation	:	:	:	:	:	:	•			:			
											1	1	
Los Londs Coll											504	7 6	
Less Lanus Solu	:	:		•								- 1	1
WORKING STOCK-											2,962 1	4 5	
2 Engines and Tenders	:	:		:	i	Ð	:		£5,000 0	0			
50 Open Box Wagons			۲.		:			1	5,050 0	0			
50 Covered Cattle Wagons)	-												
Vacuum Brakes	:	:	:	:	•	i	•						
Electric Light for Carriages	:	:		:	Æ				821 14	6			
Tools and Machinery	:				6	Ģ					21,793 14 11	4 11	
											24,756	9 4	

No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1901.

TATOT	771	100
DISKE VARS	555	
	ග භ	11
Coal Wagons	40	III
Ballast Wagons	02 1	
Powder Vans	22	
Boiler Trucks	ব্য ব্য	
Тітрет Ттискв	8 4 4	
Cattle Trucks	685	200
Covered Goods Wagons	581	11
Wagons		20
spoot, sog dodt,	64 64	
	98	
Post Office Sorting		
Luggage Vans		
Fish Vans		
Horse Boxes		
_		
Composite		
Third Class		
Second Class		
First Class	000	0)
Tenders	1110	2
Engines	127	2.
	: :	::
	::	::
	Stock on 31st December 1900 ,, 30th June, 1901	Increase during Half-year
	Tenders Carriages Carriages Carriages Carriages Carriages Carriages Carriages Carriages State Carriage Garriage Trucks Aore Boxes Fish Vans Post Office Sorting Post Office Sorting Wagons Torth Torth Torth Torth Torth Trucks Wagons Covered Goods Wagons Timber Trucks Powder Vans Timber Trucks Powder Vans Timber Trucks Powder Vans Timber Trucks	Engines 1110 1227 1292 1202 1202 1202 1202 1202 1202 1202 1202 1202 1202 1202 1202 1202 120

Engines and Tenders, 50 Open Box Goods Wagons, and 50 Cattle Trucks added to Stock

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

E	IOTAL	i,500 2,100	2,000	6,400
PENDITURE	In subsequent Half-years		IN OF ASSECTABLISM	
FURTHER EXPENDITURE	During the Half-year ending 31st Dec., 1901	1,500 2,100	3,000	6,400
		111	: :	
		1:	-14	
		11	1:	
		oe Stations	::	
		ne, Navan and Ballinas	vatory Carriages	
		LINES OPEN FOR THAFFIC—Strengthening Bridges Improvements at Athlone, Navan and Ballinasloe Stations	WORKING STOCK— 2 Third Class Bogie Lavatory Carriages Electric Light for Carriages	

8,-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7. No.

d.	0	4	S
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£ s. d.	504,744 0 0	13,293 0 4	491,450 19 8
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	Share Capital created, but not yet issued, as per Account No. 2	Less Balance to Debit of Capital, as per Account No. 4	

		g				0	6 1(-	180	10	60	15 1							
		υń			5	00		5 11	15	53 1									
		भ			3	90,080 10	18,490	14,695		105,453 15	36,208	5,737			ply	:	:		
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			623		80		ges,			:					d W				
			211,2	13,671	65,180		arria	:		- 1		:			s an	1	i		
	IPTS		23 %	25	55	102	, s								Toll				
	RECEIPTS.	90	1st Class 38,723 £11,229	58,125	596,422	693,270	Parcels, Horses, Carriages, &c.			186	:	:			Royal Canal—Tolls and Water Supply	:	rees		
		By Passengers	lass	2		9	ls, E			Merchandise	" Live Stocl	'als			Car		" Transfer Fees		
		asse	st C	2nd	3rd		arce	" Mails		[erc]	ive	" Minerals			toya	Rents	rans		
		By I	-	67	ග		", P	",		,, N	1 "	", "			", B	,, B	., T		
	D.0	d.	10	19	13	10	19	Ø	10	6.	22	හ	2	0	_	캣	0	2	
	Half-year ended 30th June, 1900.	.s.		151	16	10 1		11	-	19	-	6	10	12	14	12	10	3	
	-year June	48	11,526 18	13,854	69,693	95,075 10	18,940 19	14,695	712	800	867	4,938		647	2,113 14	4,222 12	00	174	
	Half 30th	-	11,5	13,8	69,6	95,0	18,6	14,(128,712	103,800 19	39,298	4,0	148,037	276,749	ci .	4,5		283,174	
	D.	d.		1-	4	2	10	9	0	00	10	0	-		1~	23	ෙ	00	
	Half-year ended 30th June, 1901.	ŝ	1-	22	4	4	188	16	10	-	6	4 10			00	100	97	16	
	-year	વ	38,782 17	56,395	160	100	7,369 18	622 16	127 10	267	5,790	828			3,515		457	009	
	Half 30th		38,1	56,	12,091	14,184	60	1			73,	165,628			ග	169,143	108,457	277,600 16	
			t A	B	0	D			-										
			strac		S	v									UD				
			Ap	Do.	Do.	Do.	Do.	÷	i	:	Ė				Laxe		unt		
			To Maintenance of Way, Works, &c., see Abstract A							ಲೆ					", Royal Canal-Wages, Repairs, and Taxes		" Balance carried to Net Revenue Account		
	垣		8, &c	13	I'S	:	:	:	" Compensation—Personal Injury	" Compensation-Merchandise, &c.	:				irs, s		nne		
	EXPENDITURE.		ork		epai				I In	ndis					tepai		Reve		
	IQN		y, W		on R				sona	rcha	:				es, H		Net]		
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			nan	otive	ses a	Exp	1 Ch	harg	nsat	nsat	, pur				Cang		e cal		
			vinte	com	rriag	Traffic Expenses	General Charges	W C	mpe	mpe	tes :				yal		lanc		
			o M	" Locomotive Power	" Carriages and Wagon Repairs	" Tr	,, Ge	" Law Charges	S,	°C	" Rates and Taxes				, Re		, Ba		
					•	•													
	nded 1900.	d.	5 11	0 2	-	4	2 11	7 10	9 1	0 7	0 3				2 11	9 0	2 11	3 5	
	ear e	တိ			0 14		7,382 12	534 17	205 17			-	10						
1	Half-year ended	क्ष	36,608	46,522	11,170	42,390	7,38	55	20	230	5,866	0	11 018:00		3,182	154,093	129,081	283 174	
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Half-year ended 30th June, 1901.

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Half-year ended		Half-year ended 30th June, 1901.	Half-year ended 30th June, 1900.			Half-year ended 30th June, 1901.	led 01.
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47 890 19 O		48,425 4 9	15,061 17 6	48.425 4 9 15,061 17 6 By Balance brought from last Half-year's Accounts 20,208 1	:	20,208 1	20
0.044.14	:	9,044 14 4	9,044 14 4 129,081 2 11	" Balance Revenue Account, No. 9	-	108,457 3 3	00
2,044 14 4	8,044 14 4 ,, Interest off incir-charge proces		76 2 10	" Interest on 23 per Cent. Stock	:	76 2 10	10
552 9 4	" Loughrea and Attymon Railway-	559 2 3	1,592 18 6	" Bankers and General Interest Account	:	2,171 18 9	6
	Percentage of Receipts		300 0 0	" Baronial Guarantee	i	300 0 0	0
635 10 3	" Ballinrobe and Claremorris Railway— … Percentage of Receipts	677 11 0					
58,063 5 11		58,706 12 4					
88,048 15 10	Balance available for Dividend	72,506 13 11				0 000	10
146,112 1 9		131.213 6 3	131.213 6 3 146,112 1 9			131,213 6	2

No. 11.—PROPOSED APPROPRIATION OF BALANCE.

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Tolk was a said of	30th June, 1901.	00	72,506 13 11	000	0 0000000000000000000000000000000000000	18,100 0 0	41,475 0 0	67,075 0 0			000	5,431 13 11
Traile	30th	લા	72,8	1	2 0	18,	41,4	67,0			1	5,4
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					:	:	i					Balance to next Half-year
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				:	£300,000	902,000	2,370 0					Balance
					:	i	r annum			,		
						:	Cent. pe					
				:	ı.	:	f 32 per					
			i i	end as per No. 10	reference Stock	3.9	Ordinary Stock (being at the rate of $3\frac{1}{2}$ per Cent. per annum) 2,370 000					
				88,048 15 10 Balance available for Dividend as per No. 10	7,500 0 0 Dividend on 5 per Cent Preference Stock	4 per Cent.	Ordinary Stoc					
				Balan	Divid	93	23	T			Y	
	non		S. d	5 10	0 0	0 0	0		0			15 10
	Half-year ended	ound made	વ	88,048	7,500	18,100 0 0	47,400 0 0		73,000 0 0	V	1	15,048 15 10

		Half year ended 30th June, 1901.	229 19 6 2,903 18 10 3,095 4 4	281 9 11 1,861 5 4 3,719 6 5	12,091 4 4	Half-year ended 30th June, 1901.	34,330 5. d. 3,904 19 11 760 11 0			44,184 4 2	Half-year ended 30th June, 1901.	1,500 0 0 50 0 0 1,008 14	4 1 2 0 2 3	392 7 10 291 7 0	7,369 18 10
	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS,		CARRIAGES— Salaries, Office Expenses, and General Superintendence Wages Materials WAGONS—	Salaries, Office Expenses, and General Superintendence Wages	TRAFFIC EXPENSES.			Horses, Harness, Vans, Provender Wagon Covers, Ropes, Grease, &c.	:	GENERAL CHARGES.		Directors Auditors Salaries of Secretary, Manager, Accountant and Clarks	Office Expenses Advertising Fire Insurance Telegraph Expenses	Superannuation Fund	
12.—ABSTRACTS.	O	Half-year ended 30th June, 1900.	244 19 9 2,559 0 6 2,078 15 1	306 7 0 1,980 13 10 4,000 17 11	11,170 14 1 D	Half-year ended 30th June, 1900.	33,228 9 5 3,725 6 5 831 1 8 1,360 12 9	10	1,556 4 11	42.390 8 4 E	Half-year ended 30th June, 1900.	1,500 0 0 0 1,762 14 0		1 T	7,382 12 11
No. 12.—A	овкя, &С.	Half-year ended 30th June, 1901.	Superintendence 1,646 13 3 **MANENT WAY— 16,263 14 4 10,766 8 10	WORKS— 28,676 16	1,927 19	2,759 16 11		38,782 17 4	B	ie, 190	:	23,540 0 1 787 2 2,152 11	7,870 3 2 5,837 12 9	1,481 5 10	56,392 2 7
	MAINTENANGE OF WAY, WORK		Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Wax—Wages	REPAIRS OF ROADS, BRIDGES, SIGNALS AND Wages	TATIONS AND BUILDING	:	ED	10TAL 5	LOCOMOTIVE POWER		Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with Working Locomotive Engines	Coal and Coke Water Oil, Tallow and other Stores	Repairs and Renewals— Wages Materials	Repairs to Workshops, Sheds, &c.	
	A	r en e, 19	1,624 7 10 16,501 7 0 8,578 11 3	26,704 6 1		3,194 10 6		36,608 5 11	P	r end le, 19	14,080 16 6	10 10 13	33,752 9 3 7,324 7 2 5,445 3 9	12,769 10 11	46.522 0 2

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No. 13.-GENERAL BALANCE SHEET.

A/c No. 4	on hand	:	1	:	:	:	:
To Net Revenue A/c, Balance at Credit thereof, as per A/e No, 10 72,506 13 11 By Capital A/c, Balance at Debit thereof, as per A/c No. 4	8,471 6 0 ,, Cash at Bankers, Current Account, and Cash on hand	Guaranteed Interest, payable or accruing, and provided for 27,081 15 7 ,, Cash on Deposit at Interest	14,528 8 8 ,, Cash invested in Government Securities	5,000 0 0 ,, General Stores-Stock of Materials on hand	" Amounts due by other Companies	". Amount due by Post Office	" Sundry Outstanding Accounts
d.	0	1-	00	0			
3.50	9	15	00	0			
£ s. d. 72,506 13 11	8,471	27,081	14,528	5,000			
0, 10	:	or	:	:			
f, as per A/c N	:	and provided f	:	:			
edit thereo	:	accruing,	:	:			
Balance at Cr	s and Interest	est, payable or	ing Accounts	::			
Net Revenue A/c,	". Unpaid Dividends and Interest	Guaranteed Inter	" Sundry Outstanding Accounts	Reserve Fund			
Po	33	33	33	-			

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28, 293 0 38,190 11 10,000 0 5,538 9 45,568 4 1,934 11 7,348 3

No. 14.-MILEAGE STATEMENT.

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Half-year ended 30th June, 1901	783,020	1,262,598
	1 1	:
	Passenger Trains Goods and Mineral Trains	TOTAL
Half-year ended 30th June, 1900	775,323	1,224,668
Miles worked by Engines	5164 214	538
Miles constructing or to be constructed	11	1
Miles	5164	538
Miles	516	538
	::	:
	Lines owned by the Company Do. leased or rented	TOTAL
	Lines or Do. le	
Half year ended 30th June, 1901	214	538

RALPH S. CUSACK, Chairman of Company. ROBT. L. BADHAM, Accountant of Company.

ULT

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL, Chief Engineer

Dated 20th July, 1901.

THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair.

EDWARD CUSACK, Locomotive Engineer.

Dated 20th July, 1901.

on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all the Company for the Half-year ended the 30th June, 1901, which are proposed to be issued to the Shareholders, and w Accounts contain a full and true statement of the Financial condition of the Company and we further certify that the Dividend at the rate of Three Pounds Ten Shillings per cent, per annum, proposed to be declare We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts expenses, which ought to be paid thereout in our judgment. hereby certify that the said Half-yearly

DUBLIN, 22nd July, 1901.

WM. E. HOLMES.

GEORGE CREE.

DIRECTORS' REPORT

STATEMENT OF THE ACCOUNTS

OF THE

Rathkeale & Newgastle Jungtion Railway Company,

FOR THE

MONTHS ENDING 30th JUNE, 1901,

TO BE SUBMITTED TO THE SHAREHOLDERS

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

WEDNESDAY, 21st AUGUST, 1901,

AT 3.15 O'CLOCK P.M.

LONDON:
PRINTED BY GILBERT AND MITINGTON, LTD.,
ST. JOHN'S HOUSE, CLERKENWELL, E.C.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

DIRECTORS.

- JAMES DAYROLLES CROSBIE, Ballyheigue Castle, Tralee, Co. Kerry, Chairman.
- RICHBELL CURLING, J.P., Newcastle West, Co. Limerick.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, 12, Upper Mallow Street, Limerick.

 HENRY HOLMES, Secretary.

Offices—11, VICTORIA STREET,
LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Wednesday, the 21st August, 1901, at 3.15 o'clock p.m., for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed from the 13th August, 1901, until after the Meeting.

Dated this 5th day of August, 1901.

JAMES DAYROLLES CROSBIE, Chairman. HENRY HOLMES, Secretary.

11. VICTORIA STREET, LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNGTION RAILWAY COMPANY.

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1901.

The half-year's guaranteed payment of £2000 has been made by the Great Southern and Western Railway Company, and is included in Statement No. 9.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10.

Referring to the paragraph which appeared in the Directors' Report for the half-year ending Pecember, 1900, on the subject of the Bill then deposited in Parliament for providing amongst other matters for the purchase of your Railway, the Directors have now to further report that the Bill then referred to has been passed by both Houses of Parliament, and awaits the Royal Aseent.

Every possible and necessary step was taken to safeguard your interests and to expedite the distribution of the purchase-money in the ensuing year.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

JAMES DAYROLLES CROSBIE, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 8th August, 1901.

Half-years ending	Receipts.	Half-years ending	Receipts.
30th June, 1867	£ *. d. 1024 7 11	31st December, 1867	1006 1 6
,, ,, 1868	991 0 11	,, ,, 1868	1134 18 0
,, ,, 1869	1170 0 8	,, ,, 1869	1288 12 2
,, ,, 1870	1325 19 8	,, ,, 1870	1435 6 10
,, ,, 1871	1327 15 1	,, ,, 1871	1618 8 1
,, ,, 1872	1523 3 7	,, ,, 1872	1758 18 4
,, ,, 1873	1738 11 4	,, ,, 1873	2025 15 0
,, ,, 1874	1748 0 8	,, ,, 1874	1912 15 1
,, ,, 1875	1694 8 1	,, ,, 1875	1994 17 0
,, ,, 1876	1830 16 8	,, ,, 1876	2190 15 3
,, ,, 1877	1935 6 11	,, ,, 1877	A STATE OF THE STA
,, ,, 1878	1895 9 1	,, ,, 1878	2234 10 11
,, ,, 1879	2586 8 7	,, ,, 1879	
,, ,, 1880	1865 14 5	,, ,, 1880	1970 0 6
,, ,, 1881	2536 3 10	,, ,, 1881	3397 16 7
,, ,, 1882	3158 5 5	,, ,, 1882	3132 16 3
,, ,, 1883	3121 0 1	,, ,, 1883	3500 16 9
,, ,, 1884	3053 13 11	,, ,, 1884	
,, ,, 1885	2710 10 9	,, ,, 1885	
,, ,, 1886	2670 19 3	,, ,, 1886	3314 12 11
,, ,, 1887	2765 15 7	,, ,, 1887	3381 18 11
,, ,, 1888	2685 0 0	,, ,, 1888	
,, ,, 1889	3057 19 5	,, ,, 1889	
,, ,, 1890	3199 0 11	,, ,, 1890	
,, ,, 1891	3156 1 10	,, ,, 1891	3321 14 0
,, ,, 1892	2775 10 11	,, ,, 1892	3118 11 8
,, ,, 1893	2960 14 10	,, ,, 1893	
,, ,, 1894	2968 9 3	,, ,, 1894	
,, ,, 1895	3121 17 2	,, ,, 1895	
,, ,, 1896	3110 8 9	,, ,, 1896	
,, ,, 1897	2953 2 11	,, ,, 1897	
,, ,, 1898	3241 8 1	,, ,, 1898	
,, ,, 1899	3292 13 10	,, ,, 1899	
,, ,, .1900	3143 15 8	,, ,, 1900	3363 6 2
,, ,, 1901	Net Receipts. 2000 0 0		

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1901.

Total.

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	Cap	Capital authorized.	.bed.	Capital	Capital created or san	Ded.
Acts of Parliament.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	
24 & 36 Vic. cap. 168, July 22nd, 1961	\$0,000	16,600	66,600	£ 20,000	16,600	
Act of 1864 Ordinary Shares cancelled under \$11,870	31,870	1	31,570	31,870	1	
ACLOI 1879	18,130	16,600	34,730	18,130	16,600	
Shares cancelled under this Act, and Preference Shares authorized to be issued in theu there-						
of Less Preference Shares cancelled under , £9,950	8		040 01	C a c		
30 & 31 Vic. cap. 191, 12th August, 1867—	10,050	1	00,01	10,050	1	
This Act also authorized the conversion of the	1	15,000	15,000	1	15,000	
ference Shares to the amount of £13,000						
Ordinary Shares and £9,950 of unissued Pre- ference Shares cancelled, and £61,400 Postponed	1	61,400	61,400	1	61,400	
Debenture Stock authorized to be created	1	1.370	1.370	1	1,370	
ways Act. 1889						

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Description.	Amount created.	Amount received.	Amount created. Amount received. Calls in arrear, &c. Amount uncalled. Amount unissued	Amount uncalled.	A mount unissued
Ordinary Shares	30,000 11,870	8. S. A.	£ 5. d.	4	વર
Five per Cent. Perpetual Preference Shares	20,000	16,763 5 0	1,366 15 0	1	1
Less cancelled by Act of 1879	9,950 10,050	10,050 0 0	1	1	1
Total	28,180	26,813 5 0	1,366 15 0	1	ı

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TOTAL RAISED BY LOANS AND	TURE STOCK.	£ 94,370		. £94,370 94,370 . nil.
RAISED BY INSUR OF NEW DEBRINTURE STOCK.	Total New Debeniure Stock.	1,370 1,370	11	
RAISED BY IS DEBENTUR	At 14 per cent.	£ 1,370 1,370	1 1	0.1
ISSUR OF DEBRUTURE CE.	Postponed De- benture Stock.	61,400 61,400	11	er statement N
RAISED BY ISSUE OF POSTPONED DEBENTURE STOCK.	At 5 per cent.	£ 61,400 61,400	11	al created, as p
ISSUE OF DEBENTURE CK.	Total Perpetual De- benture Stock	£ 15,000 15,000	11	espect of Capit
RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.	At 4 and 5 per Perpetual De. At 5 per cent. Postponed De. At 4 per cent. benture Stock.	£ 15,000 15,000		nture Stock, in bove
1 LOANS.	At 5 per cent. Total Loans.	. 16,600 16,600		ns and by Debe ture Stock as al g Powers at 301
RAISED BY LOANS.	At 5 per cent.	£ 16,600 18,600	11	e raised by Loans and by Deben
		xisting at 31st December, 1900 Ditto at 30th June, 1901	Increase.	Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. Total amount raised by Loans and by Debenture Stock as above. Balance, being available Borrowing Powers at 30th June, 1901

Cr.
Receipts and Expenditure on Capital Account.
ipts and Expe
Dr.
No. 4.

Details of Capital Expenditure, for Half-year ending June 30th, 1901. [No. 5.]

Expenditure for Half-year, as per Account No. 4.

LINE OPEN FOR TRAPFIC:-

Return of Working Stock. [No. 6.]

INEBAL.	Trucks.
IERCHANDISE AND MI	Goods Waggons covered.
MERCHAN	Goods Waggons,
	3reak Van.
ING.	Second Third Class. Break Van. Waggons.
COACHING	
	first Class.
LOCOMOTIVE.	Engines, First Class.

The Working Stock of this Company is provided by the Great Southern and Western Railway Company, by Agreement.

Estimate of further Expenditure on Capital Account.

[No. 7.]

		FURTHER EXPENDITURE.	
	During the Half-year ending December 31st, 1901.	In subsequent Half-years.	TOTAL.
LINE OPEN FOR TRAFFIC:	£ 3. d.	£ 8. d.	8. 6.
	nil.	nil.	nil.

Capital Powers and other Assets available to meet further Expenditure, as per No. 7. [No. 8.]

[See Nos. 2, 3 & 4.]

[No. 9.] Dr.

Revenue Account.

Cr.

	Half-year ended June 30th, 1901.	2000 5 0	£2000 5 0
	2000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		
	By Passengers' Special Train First Class Second Class Third Class Periodical Tickets Bacess Fares, &c. Bacess Fares, &c. Multary Periodical Tickets Bacess Fares, &c. Mails Mails Merchandise Mailway Comeany, Instalment of faxed annual payment under Clauses 2 and 3 of the Second Schodule to the Great Southern and Western and Waterford, Limerick and Western Railway Analgemation Act, 1900, for Hall Year to 30th June, 1901 Transfer and Resistration Fees		
	Half-year ended June 30th, 1900. 141 4 4 766 1 1 25 1 9 19 5 0 987 15 2 277 10 6 1100 2 10 1549 14 9		£3113 15 8
	Half-year ended June 30th, 1901. 204 10 0 141 4 4 766 1 1 102 2 0 25 1 9 306 12 0 19 5 0 19 5 0 100 2 10 1549 12 5 158 14 9 9 1549 12 5 158 14 9 9 158 14		£2000 5 0
Expendique.	To Working Expenses and Haulage paid Water-ford, Limerick and Western Rallway Company, General Charges (see Abstract E.). Income Tax Law Charges , Balance carried to Net Revenue Account.		
	Half-year ended June 30th, 1900. 1414 14 1 1 264 12 6 56 7 1 116 12 7 1852 6 3 1291 9 5	1	£3143 15 8

	Half-year ended June 30th, 1901 £ 1. a. 1,693 13 0 7 7 6 32,045 2 6 233,746 3 0	No Balance available.		Haif-year ended June 30th, 1901. 2 s. d. 2 12 6 75 0 0 33 12 2 29 12 10 5 4 6		£ 7, d. 298 7 8 7 2 7 2,000 0 0 6,485 12 7 32,045 2 6	£4/1,836 5 4		Miles Worked by Engines.	10 nil	10		ne 30th, 1901.		1
Cr.	unt, No. 9					mpany. f, as per Account. it thereof, as per	3		Miles Constructing, or to be Constructed.	12 to 17 12	nil		Half-year ended June 30th, 1901.	11	
	By Balance Revenue Account, No. 9, ., Interest on Temporary Deposit, &c. ,, Balance (see No 13)	for Dividend.			Gr.	Oash at Bankers Cash in hards of Secretary Great Suthern and Western Railway Company Capital Account, Balance at Debit thereof, as per Account No. 4 Not Revenue Account, Balance at Debit thereof, as per Account No. 10			Miles Constructed.	10 nil	10			38	Total
Account.	Half yearended June 30th, 1940. £ s. d. 1,201 9 5 By B 31,101 9 8 ,, B	Appropriation of Balance available for Dividend	es (Abstract E).		e Sheet.	By Cash at Bankers Cash in hards of Si Great Southern and Capital Account, Br. No. 4 Account No. 10 Account No. 10		ement.	Miles Authorized.	10 nil	10	ain Mileage.		•••	
Net vevenue	Half-year ended H June 30th, 1991. J 31,524 9 0 392 12 8 340 6 11 1,452 3 5 27 11 0	priation of Bal	General Charges	d Secretary of Joint Committee	General Balance Sheet.	£ £ £ d. B 60 5 1 B 60,776 0 3 3 , ,	240,836 5 4	Mileage Statement.				Statement of Train Mileag		Trains	
		Proposed Appropriat	9	Directors Auditor Salaries of Secretary and Engineer, and Se Examining Director Rent and Office Expenses Railway Clearing House Expenses Printing	6	2.00	0年3			Line owned by Company		Š		Passenger and Mixed Trains . Goods, Cattle and Mineral Trains	
.10	To Balance from in Increst on £16 (less tax) (less tax) (less tax) (less tax) (less tax) (less tax) (less tax) in the less tax) in the less tax in £16 (less tax) (le	Balance as availal				onnts.				Line owned			Half-year ended June 30th, 1900.	9,058 4,542	14,500
[70.10.]	Half-year ended June 30th, 1200, 28 s. d. 397, 17 6 354 0 4 1471 13 7 27 18 3 32,400 5 2	[No. 11.]	[No. 12.]	Half-year ended June 39th, 1800, £ £ d, 50 0 0 2 12 6 85 10 0 14 0 0 85 17 3 42 0 9 4 12 0	2	To Outstanding Accounts.		[No 14.]				[No. 15.]	Half-year ender	0.4	14

CERTIFICATE AUDITOR'S

ending 30th June, 1901, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company

JNO. S. CHAPPELOW, F.C.A., Auditor.

Sligo, Leitrim, and Northern Counties Railway Company.

Report,

STATEMENT OF ACCOUNTS,

BALANCE SHEET

FOR

SIX MONTHS ENDED 30TH JUNE, 1901.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Friday, the 2nd day of August, 1901, at Twelve o'clock noon, precisely, at the Shelbourne Hotel, Dublin, to receive a report from the Directors on the affairs of the Company to elect Director and for the general business of the Company. The transfer books will be closed from the 19th day of July, 1901, until after the meeting.

JOSSLYN GORE-BOOTH, Chairman. RICHARD EARLS DAVIS, Secretary.

COMPANY'S OFFICE,

LURGANBOY, MANORHAMUITON, 11th July, 1901.

DIRECTORS' REPORT.

The Accounts for the Half-year ended 30th June, 1901, are presented herewith.

The Gross Receipts amount to £11,855 2s. 5d., as compared with £11,392 1s. 9d. for the corresponding period 1900, showing an increase of £463 0s. 8d. The traffic has increased in all Departments except Live Stock, in which there is a decline of £118 11s. 9d.

The Working Expenses of £7,840 0s. 3d. as compared with the corresponding amount of £6,642 7s. 11d., show an increase of £1,197 12s. 4d. of which £311 represents the increase in the price of Coal, the balance having been expended in necessary renewals and repairs, thereby carrying out the policy of the Directors in maintaining the undertaking in a thoroughly efficient state.

The Directors desire to place on record their sense of the great loss which the Company has sustained during the past Half-Year by the sudden death of their Chairman, Mr. John W. Batten, K.C. Mr. Batten's long connection with the Company, added to his great experience in Railway affairs and sound judgment, rendered his services of great value, and their withdrawal is very keenly felt.

The Directors have elected Sir Josslyn Gore-Booth, Bart., as Chairman of the Company.

JOSSLYN GORE-BOOTH,
Chairman

RICHARD EARLS DAVIS.

Secretary.

ACCOUNTS TIES RAILWAY COMPANY.—STATEMENT OF 30TH JUNE, 1901. SLIGO, LEITRIM. AND NORTHERN COUNTIES

BALANCE	and Loans Total	4	8,219 8,219	3,219 3,219
TIONEL	Total Stock and Shares	300,000	188,781	486,781
CAPITAL CREATED OR SANCTIONEL	Loans	100,000	186,781	286,781
CAPITAL	Stock and Shares	200,000	1	200,000
IKD.	Total	300,000	190,000	490,000
CAPITAL AUTHORIZED	Loans	100,000	190,066	290,000
CAI	Stock and Shares	200,000		200,000
	Acts of Parliament	88th and 39th Vic., Cup. 197, 1875	Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898.	

:::	
:	Total

No. 3 - CAPITAL RAISEE BY LOANS AND DEBENTURE STOCK.

		A Debenture Stock	B DEBRNTURE STOCK	C DEBENTURS STOCK	D DEBENTURE STOCK	
		84 per Cent. Cumu- lative	84 per Cent. Cumu- 4 per Cent. Cumu- lative	4 per Cent. Non cumulative	4 per Cent. Non- cumulative	
		न्त्र	ra	ચ	બ	લ
Existing at 31st Dec., 1900 Existing at 30th June, 1901	::	100,000	40,000	78,981 78,981	67,800	286,781 286,781
Increase Decrease			11	11	11	11
Total Amount autho	ithorized to be r	Total Amount authorized to be raised by Debentures Stock as per Statement No. 1			290,000	
Total Amount raised by Debenture Stock as above	ed by Debenture	Stock as above			286,781	
igas priori completi	lable borrowing	Relance being available borrowing powers at 30th June, 1901 as per a/c. No. 1	1901 as per a/c. No. 1		*3.219	

D. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

ount ed	9 00	9 8	60	0 0
Total Amount Received	200,000 0 0 286,781 0 0	486,781 0	829 7	£487,661 15 9
	::	:	:	
	::	:	:	
	::	:	:	
	: :	:	:	
9	:	Issued	Balance	
Receipts	By Receipts— Share Stock, per Account No. 2 Losns, per Account No. 3	Premium on B. Debenture Stock Issued	Ball	
	9 G			6
Total	£ s d.			£487,661 15 9
Amount Expended to Soth June, 1901 31st Dec, 1900 during Half-year	£ 8. d.			3
1900	. d.			1
Amount Expended to 31st Dec, 1900	£ s. d. 487.612 4 6			
Expenditure	On Lines open for Traffic No. 5 On Lines in course of construction			

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Lines open for Traffic—	C W C		
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No. 6.—RETURN OF WORKING STOCK, HA

		Horse Boxes	-	-	1
		Carriage Trucks	CI	61	1
	NERAL	surV sherB shoot	00	00	
	D MI	Timber Trucks	63	Ca	1
	JISE AN	Sattle Trucks	30	30	
TOOT STORE TOOK TOOT	MERCHANDISE AND MINERAL	Coal Trucks	36	36	
7 1,	ME	Goods Wagons	80	80	
T 170				1	
7				1	
110			Ì	173	
			1		
			1		
			1	1	
	COACHING	Brake Waggons	10	10	
	COAC	Third Class Brakes Passenger Train	20	10	
-		Third Class	9	9	
		Second Class	T	1	
) 10	10	
		Composite	1	1	
	, M	Tenders	1	1	
	LOCO- MOTIVE	Engines	01	10	
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			on t	Do. 89th June, 1901	
			Stock on the 31st Dec., 1900		
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Lines open for Traffic Uncertain Total Estimated further Expenditure of Capital									FURTHER EXPENDITURE	PENDITURE	
Total Estimated further Expenditure of Capital									During the half-year ending 31st Dec., 1901	In subsequent half-years.	Total
	Lines open for Traffic	*		0 0	:	1			Uncertain	£ Uncertain	4
			Total Esti	mated furt)	her Expen	diture of C	apital	711	1	1 1	

-No. 8.- Capital Powers and other Assets agailable to meet further Expenditure, as per No.

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3,80°,€	3,219
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Loan Capital authorized but not yet created, as per Account No 1 Share Capital as per Account No. 2 Loan Capital, as per Account No. 3	

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	Half-year ended 30th June, 1901		4.00 -							
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No. 9 Revenue Account.	Half Year ended Half-year ended		4 80,	65			438 188 1,313 67		1	£11,392 1
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	1		y, seeAbstract A. see Abstract B.	G.E.		11:				
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			ork	ral ral		S. S.		nce		
			Main	raffi		". Damage to and Loss of Goods, &c. ". Rates, Taxes and Rents Law Costs		Balance to No. 10 Account		
			To Maintenance of Way, seeAbstract A. Works and Stations J. seeAbstract B., Locomotive Power see Abstract C. Carriera & No ron Remairs and Abstract C.	"Traffic Expenses		" Rates, Taxe		<u></u>		
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	W.	June 8.	663 13 428 15	18	14	5 7 114 16 13 10	69	9 13	1/	92
	Half-year ended	30th June 1900	1,663 13	1,515 18 11 421 15 1	6,508 14	1114	6,642 7 11	4,749 13 10	- Va	£11,392
	2	25	ber C4	-	19			4		Cal

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No. 10.-NET REVENUE ACCOUNT.

170

Half-year endod 30th June, 1901	g, d,	3,350 0 6 4,015 2 2	0 0		7,371 9 6
Half-y	4	4,0	_		7.3
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		By Balance from last Account in Balance from Account No. 9 Ranker's Interest			
ended,	s. d.	365 15 10 749 13 10 11 10 10			9 (
Half-year ended Half-year ended 30th June, 1900	फ इ	3.365 1 4 749 1			7,371 9 6 8,117 0 6
inded,	0 d.	0.5	3 9	6 7	9 (
Half-year 30th Jun	1,100 0 0.	2,550 0 0 2,764 6 9	6,1'4 6 9	957 2 9	7,371
T	:	1961		:	
	To Running Powers, Rent of Stations M. G. W. R. and G. N. Railway Co	,, *Interest on A & B Debenture Stock to 30th June, 1961 2,550 0 0 3.365 15 10 By Balance from last Account on C Debentute Stock, year 1900 2.764 6 9 4749 131 0. Balance from Last Account No. 9 110 10 By Balance from Last Account No. 9 110 10 10 By Balance from Last Account No. 9 110 10 10 By Balance from Last Account No. 9 110 10 10 By Balance from Last Account No. 9 110 10 10 By Balance from Last Account No. 9 110 10 By Balance from Last Account No. 9 110 110 110 110 110 110 110 110 110 1		" Balance General Balance Sheet	*Paid 1st July, 1901
e, 1900	£ s. d.	2,540 8 0 2,369 8	6,009 16 8	2,107 3 10	9 0
Half-year ender 30th June, 1900	1,100	2,369	6,009	2,107	8,117 0 6

No. 11.—Proposed Appropriation of Balance on Account No. 10.

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No. 12.—ABSTRACTS.

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nren 10. 1	6 7 9	111	00	ne li	110 110 113		=	ar el	3000011104	8
Half-yearenged 30th June, 1901	65 65	18 179 392	735	Half year ended 30 th June 1901. £ s. d.	147 62 107 90 76		1,585 11	Half-year ended	1825 1825 1836 1836 1836 1836 1836	501
	:::	111	1		Fuel, Linkthing, Water and General Stores Clothing Printing, Stationery, Tickets, & Advertising M. G. W. R. Junction Expenses		-:		1:11111	
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Hall 30th			47 D.	Half year ended Soth June, 1900 E s. d.			1.5 E.	Hall		-
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	Half-year ended soth June, 1901 £ s. d.	4 7	12]	4.4.00	1,910		Half-year ended 30th June, 1901		1,759 65 91 166 276	10
		8 : : :	and ::	: : : : : : : : : : : : : : : : : : : :				- La	g : : : : : :	
MAINTHNANCE OF WAY, WORKS, &C.	Salaries, Office Expenses, and General			Repuirs of Stations and Buildings— Wages Materials Maintenance of Gates at Level Crossings				and General	No Express: "Repairs connected with the working of Locomotive Engines	
RES	5	aner	: :	Ser. :				5 :	rages	
Wol	anc	erm	briages, Signals,	Repairs of Stations and Buildings— Wages		ER		an.	No Expresses. Valence of whith the won of Locomotive Engines Oil, Tallow, and other Stores Materials Materials	
i	e se	of P.		Buil	Total	LOCOMOTIVE POWER		Superintendence	wit Engi Lihei wal	
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A.	Half.year ended 80th June. 1900 £ s. d.		209		1,663 13	œ.		50	26 1 95 95 96 96 96 96 96 96 96 96 96 96 96 96 96	2.428 15

Dr.

No. 14.-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	43	= 9	49

No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending 30th June 1900		Half Year ending 30th June, 1901
Miles 66,476	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 72,585
56,467		72,585

JOSSLYN GORE BOOTH, Chairman, R. E DAVIS, Secretary.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

Dated 9th July, 1901.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY.

Locomotive Superintendent.

Dated 9th July, 1901.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Sligo, Leitrim, and Northern Counties Railway Company.

T. E. POWELL,
G. R. ARMSTRONG.

Auditors.

Dated 11th July, 1901.

Birectors.

SIR JOSSLYN GORE-BOOTH, Bt., Chairman.
GEORGE HEWSON, Esq.

J. KENNETH FOSTER, Esq.

D J. STEWART, Esq.

SOUTH CLARE RAILWAYS CO., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th April, 1901.

TO BE SUBMITTED TO THE

Twenty-first General Meeting of the Shareholders

GOLF LINKS HOTEL, LAHINCH,

ON

WEDNESDAY, 7th AUGUS'C, 1901,

AT HALF-PAST THREE O'CLOCK, P.M.

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin. (Chairman).

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure Co. Dublin.

Baronial Directors

MICHAEL MESCAL, Esq., J.P., Dromellihy, Cooraclare, Co Clare.

HENRY R. GLYNN, Esq., Kilrush, Co. Clare.

JOHN GEORGE WOULFE, Esq., Caherush House, Quilty, Co. Clare.

JAMES GRIFFIN, Esq., Kinlea, Kilmihil, Co. Clare.

Engineer:

WM. BARRINGTON, M.I.C.E., Clare Chambers, Limerick

Solicitors .

O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary:

W. J. KENNEDY.

Head Offices .

39 DAME STREET, DUBLIN

Notice to the Shareholders

Notice is Hereby Given that the Twenty-first Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on WEDNESDAY, the 7th day of AUGUST, 1901, at 3.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, the 25th of July to Wednesday, the 7th of August, 1901, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES—39 DAME STREET, DUBLIN. 13th July, 1901.

South Clare Railways Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 7th August, 1901.

The Accounts for the half-year ended 30th April, 1901, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1900, show the following results:—

DESCRIPTION	April, 1901	April, 1900	Increase, April, 1901	Decrease, April, 1901	April, 1899
Passengers	£ s. d. 1019 19 10	£ s. d. 1008 19 2	£ s. d.	£ s. d.	£ 993
Parcels, &c	152 11 5	103 7 0	49 4 5	-	102
Mails	240 7 8	240 7 8	_	_	37
Merchandise	802 4 0	663 7 8	138 16 4		717
Minerals	212 0 5	203 2 2	8 18 3	1-1	198
Live Stock	175 7 3	153 13 1	21 14 2	1 -	184
Special & Miscell- aneous Receipts	28 7 3	24 12 5	3 14 10		25
TOTAL TRAFFIC RECEIPTS £		2397 9 2	233 8 8		2256
					100
Total Expenses	3768 17 6	3566 1 8	202 15 10	-	3747
Net Revenue £	1137 19 8 Dr.	1168 12 6 Dr.	30 12 10		1491 Dr

The Directors record, with regret, the death, since last meeting, of their colleague, Master Coffey. The vacancy has been filled up by the co-option of Mr. James William Lombard.

They also record their deep sense of the loss the Company, and the Ratepayers whom he represented, have sustained by the death of Mr. R. W. C. Reeves, D.L., who occupied a seat on the Board since December, 1890.

JAMES F. LOMBARD,

Chairman.

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 17th July, 1901.

Shareholders are requested to notify to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

It is proposed to post the Warrants for the Dividend to 31st July, 1901, on the 26th of September next.

SOUTH CLARE RAILWAYS COMPANY, LIMITED.

Statement of Accounts to 30th April, 1901

	Total.	£140,000
HE COMPANY.	Ordinary (Unguaranteed) £10 Shares.	£20,000
CREATED BY T	4 per Cent. Guar. (Unguaranteed) anteed £10 Shares.	£120,000
No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT	The Companies Acts, 1862 to 1883 The Tranways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tranways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210

DESCRIPTION,	Amount Created,	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount
Guaranteed + per Cent. Shares Ordinary (Unguaranteed) Shares	£120,000	£120.000 20,000	11	11	entered of the second
	£140,000	£140,000	1	1	i

No 4,-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 30TH APRIL, 1901.

	ď,	0	0	0
	100	0	0	0
TOTAL.	43	120,000 0 0	20,000 0	£140,000 0 0
Received during the Half-year to 30th April, 1901.	£ 8. d,	:	:	:
000	à.	0	0	10
d to	ໝໍ	0	0	0
Amount Received to the slst Oct, 1900.	બ	120,000	20,000	£140,000 0 0
	By Receipts-	Guaranteed Shares, 130,000 0 0 per Accunt No. 2 120,000 0 0	Unguarant'd Share per Account No.	I T
	9	0	0	10
	ממ	0	0	0
TOTAL.	स्र	130,000	10,000	£140,000 0 0
Amount Expended Expended to during Half-year 31st Oct., 1900.	£ 8, d.	:	:	:
900	d.	0	0	10
ed ed	00	0	0	10
Amount Expended 31st Oct., 19	8. G.	_	10,000 0	£140,000 0 0
	To Expenditure	B 3	Rolling Stock	

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

8

No. 5.—DETAILS OF CAPITAL EXPENDITURE

Nii,

No. 6.—RETURN OF WORKING STOCK—30TH APRIL, 1501.

		LOCOMOTIVE		COACHING.	NG.			MKRCI	MERCHANDISE AND MINERAL.	ND MINKE	AL.	
1		Tank Engines.	Compo- Third Break rate. Vans Total.	Third Class Carriages	Break	TOTAL.	Open Goods Wagons	Open Covered Covered Timber Ballast Toral Wagons Wagons, Wagons, Wagons	Covered Cattle Wagons.	Timber Trucks	Ballast	TOTAL
Stock on 30th April, 1901	:	ಣ	23	4	1	9	1	9	15	1	1	21
Stock on 31st October, 1900	:	ရာ	G1	4	1	9	1	9	15	1	1	21
Increase during the half-year	:				1			918			1	
Decrease during the half-year	:	1		1	1	1	1	1	1	1	İ	1

The Line is worked by the West Clare Co.

9

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Z

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

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APRIL, 1901.
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ENDED
YEAR
HALF
FOR
ACCOUNT
9-RKVKNIIE
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E O	49	136 516 39	20	60	103		663	4	18	2	2,397	1,169	3,566
April, 1900.	3, 2	i co		1,009	1 03		9 67						
01.	0	D 1 − ∞	50	10	10 00		0 20	60		7 6	7 10	8	9 1
1, 19	8. 119 14	0 4 8 0 0 8	0	9 19	2 11 2		40	10	2 19	20	2,630 17	7 19	3,768 17
April, 1901	39 250	146	20	1,019	152		802	17	63		2,63	1,137	3,76
April, 1900.	6,709	1,524	1	24,119	2,127		3,702	6,200	-1	ı		1	
April, 1901.		2,038	,	25,272	2,208		4,030	6,310	1	1		1	
190 190	6,8	15,8		25,	2,		4.00	9					-
	: 1	Triobote			No.	P	tons	heads	Special and Miscel-			amt)	
TS.	50 41				ಲೆ		lise,	sk,	nd M	Transfer Fees		Net Revenue Account, No. 10 (Loss)	
RECEIPTS	ASSENGERS 1st Single 3rd Single	1st Return 3rd Return	ries		Parcels, &c.		Merchandise,	Live Stock	ial al	sfer		nue (Lo	
RE	SSEN st Sir	rd R	Sundries		Parcel		Merchand	Live	Spec	Tran		Revelo	
	By PASSENGERS 1st Single 3rd Single	- 60	2 02			•		2 2	33	33		Zet Z	
	m m												
A pril 1900	£ 682	1,334	271	738	330	175	U	-	90	3,566		1	3,566
-	d,	41	0	3	4	10			1	9			100
190	· 0	18	231 12	0	4	11	1	1	62	3 17		- 1	3 17
April 1901.	# 68 88 88 88 88 88	1,557 18	23	693	350	67			32	3,768 17			8.768 17
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1000	دد بير						inju	pun				01 .0	
11 26	rks a		°°	o'	0							17	
	Works a	do.	do.	do.	do.	:	onal	36 :	:			-	
RE.	Vay, Works and			do.	do	:	personal	amage a	:			ount, 1	
DITURE.	A						for personal	, Damage	:			Account, 1	
PENDITURE.							tion for personal	ation, Damage a				enue Account, 1	
Expenditure.							pensation for personal	pensation, Damage a				Revenue Account, 1	
Expenditure.	4	Power	Carriages and Wagons do.	Traffic Expenses do.	General Charges do.	Law Charges	Compensation for personal injury	Compensation, Damage and Loss of Goods	Poor Rates			Net Revenue Account, No. 10	

10

The Kilrush and Kilkee Section was opened 13th August, 1892,

ENDED 30TH APRIL, 1901. No. 10-NET REVENUE ACCOUNT FOR HALF-YEAR

F.

Cr.

	A	ipril, 1901.	April, 1901. April, 1900		April, 1901	April, 1901 April, 1900
To Revenue Account No. 9	1,1	£ 8. d.	1,169	By Clare County Council	£ s. d	1,209
" Banker's Interest		1	40			
	1-	1.137 19 8 1.209	1,209		1,137 19 8 1,209	1,209

No. 10a GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1901

£ s. d.	1	2,400 0 0	£3,600 0 0
R. Ralanae from last account.	April, 1901.)	". Council to 30th April, 1901 2	6.3
7	0	0	10
£ 8. d	0	0	0
37	2.400	1 200	£3,600 0 0
	eed Dividend to 31st January, 1901	Balance (see Account No 13) 1200 0 0	

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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Available from Net Revenue Account, No. 10 Amount to be contributed by County of Clare	1
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Available from Net Revenue Account, No. 10 Amount to be contributed by County of Clare	Dividend for Six Months at 4 per cent, per annum on £120,000
MICE	

ABSTRACTS-REVENUE EXPENDITURE FOR HALF YEAR ENDED 30th APRIL, 1901.

A.—MAINTENANGE OF WAY, WORKS, &C.	April, 1901	April 1900	C.—Repairs and Renewals of Carriages and Wagons.	April, 1901.	April, 1900.
SALARIES AND GENERAL SUPERINTENDENCE	£ s. d.	108	SALARIES—Office Expenses and General Superintendence	8 8. d.	es 21
NEWAL OF PERMANENT W	394 3 1 292 5 2	428	CARRIAGES— Wages Malepais	00	31
	8 8 989	440		96 0 4	59
DGES, SIGNALS &	5 7 2 19 16 6	4.60	WACONS— WACONS— Materals	12	28
	25 3 8	26	EQUALIZATION OF ROLLING STOCK—	50 0 0	100
ATIONS AND BUILDINGS	17 15 5	7-7	TOTAL	12	271
sit	14 14	13	D.—TRAFFIG EXPENSES.		
MILES MAINTAINED—Single, 27				£ 8. d.	635
TOTAL	836 9 1	682	Fuel. Lighting. Water and General Stores	4	69
B,-Locomotive Power				1 9	1
	16		Wagon Covers. Rones. &c	29 IS 9	00
SALABIES— Office Expenses and General Superintendence	28 16 1 38 16 1	3 FE		1 9 6	1:
N UN WITH DE RESERVE			Miscellancous Axpelises Total		738
d with the Working of Loc nes		205	E.—General Charges.		
Water Oil, Tallow, and other Stores	855 IV 9 7 14 0 46 16 9	28 88	Directors, Fees and Travelling Expenses	£ 8: d:	4
	1 136 12 10	884	Auditors' and Arbitrators' Fees and Expenses	1 1	33
LOCOSOTIVE REPAIRS— Wages Matérials	145 1 2 137 8 3	151	nt and Clerks	79 11 1 23 15 4	77
	282 9 5	363	Fire and Fidelity Insurance,	12 10 10	4 5
Equalization of Rolling Stock— Engines	100 0 0	50			09
Toral	1,557 18 4	1,334	TOTAL	350 4 \$	330

Ar.

No. 13.—GENERAL BALANCE SHEET.

Cr.

30th April, 1901.

723	oc	10	_	0			1 63
-	3,537 19 8		180 16 1	63			00
44	37	236 4	80	257 13			12
1	30,	67	1	67			£4,212 13 2
							1
	:	:	:				
	By Amount due by the County Council of Clare to the 30th April, 1901.	int	42				
	unici	ccon	onno				
<	901	d A	Acc	nies			
	il, 1	den	ent	mpa			
7	Apr	Divi	urr	5			
	the the	on I	on (ther			
	by le 30	ers	ers c	0 4			
	lue to th	ank	anke	ile h	3		
	Clare to the 30th A pril, 1901.	" Cash at Bankers on Dividend Account	Cash at Bankers on Current Account	Amount due by other Companies			
	Cla	shs	sha	non			
	7 VI	Ca	Ca	A			
6	12	33	:		6		
			-				
d.	1,356 13 8	1,200 0 0	22	00	20		£4,212 13 2
£ 8	3 15	0	236 4	1,137 19	281 15		13
भ	,35	,200	23(,13	28		,212
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	:	" Guaranteed Dividend Account		" Amount due to other Companies	" Sundry Outstanding Accounts		

13

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1901

Miles Worked by Engines.	26
Miles Constructing, or to be Constructed.	
Miles Constructed,	96
Miles Authorised.	26
	1:
	:
	Company
	e owned by
	Line

No. 15.-STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL, 1901.

April, 1900 Decrease, April, 1901	34,689 228
April, 1901 April,	34,461
	Passenger, Goods, and Cattle Trains as returned by West Clare Co

James F. Lombard, Chairman W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. WILLIAM BARRINGTON, M.Inst.C.E., Engineer, 24th May, 1901.

CERTIFICATE RESPECTING ROLLING STOCK

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

23rd May, 1901.

AUDITORS' CERTIFICATE AND REPORT.

to the Shareholders of the South Clare Railways Company, Limited, us follows: —We have compared the foregoing Revenue Account and Balance Sheet with the Books, Accounts, and Youchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which, in our opinion, ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shewn by the Books.

CRAIG, GARDNER & CO., Auditors. In accordance with the provisions of the Companies' Act, 1960, we certify that all our requirements have been complied with, and WE REPORT



LISDOONVARNA

AND THE

UNRIVALLED CLIFF and COAST SCENERY OF

WEST CLARE.

THE DIRECT ROUTE TO

These famous Health & Pleasure Resorts

West and South Clare Railways

From ENNIS to ENNISTYMON (for Lisdoonvarna).

LAHINCH (for the Golf Greens and the Cliffs of Moher),

MILTOWN MALBAY (for Spanish Point), and

KILKEE

(Special Service from Kingsbridge, 10 a.m. arriving in Kilkee at 6.10 p.m.)

NEW AND DIRECT ROUTE BETWEEN

KILLARNEY AND CONNEMARA.

The West & South Clare Railways,

AND THE

Board of Works' Coach & Steamer Services

CIVE A THROUGH CONNECTION FROM KILLARNEY, GLENGARRIFF AND LISTOWEL TO TARBERT, KILRUSH. KILKEF. LAHINCH, LISDODNVARNA, ENNIS, CONNEMARA DUBLIN, AND THE NORTH OF IRELAND, AND VICE VERSA.

THROUGH TOURIST TICKETS are issued at the Principal Railway Stations in Ireland and England; also at the Offices of Messrs. Thos. Cook and Son, Messrs. Henry Gaze and Sons, and Messrs. Deane and Dawson; and at the Irish Railway Companies' Tourist Office, 2 Charing Cross, London, S.W.

For information as to Fares, Routes, Hotels, Golfing, Fishing, &c, apply to-

PATRICK SULLIVAN, Manager

West Clare Railway, Ennis, 1901

THE

Tralee and Fenit Bailway Company

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1901,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Wednesday, the 21st of AUGUST, 1901,

AT 3.15 O'CLOCK P.M.

Directors.

JAMES DAYROLLES CROSBIE, J.P., D.L.,

Ballyheigue Castle, Ballyheigue, Co. Kerry,

Chairman.

J. W. HUME WILLIAMS,

1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

St. John Henry Donovan, J.P., Seafield, Spa, Tralee.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 21st day of August, 1901, at 3.15 o'clock p.m., for the purpose of receiving the Directors Report, with Statement of Accounts, for the Half-year ending 30th June, 1901, and for the general business of the Company.

The transfer books of the Company will be closed from the 14th day of August, 1901, until after the meeting.

Dated this 5th day of August, 1901.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, WESTMINSTER, LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 30th June, 1901.

The Directors beg to submit their Twenty-eighth Report with Statement of Accounts for the Half-year ending the 30th June, 1901. This is the first half-year's working under the Great Southern and Western Railway Company, and it is with pleasure that the Directors are able to state that the Traffic Receipts have increased in comparison with the corresponding Half-year in 1900 by £559 8s. od.

The Gross Receipts for the Half-year amount to £1,379 2s. 7d., and the Net Receipts, after deducting working expenses, to £551 13s. od., as against £819 14s. 7d. and £327 17s. 10d. respectively for the corresponding half of last year.

The number of Passengers carried was 13,887, representing £294 7s. 6d., as against 10,423, representing £220 10s. 1d., an increase in number of 3,464, and in amount of £73 17s. 5d.

The Goods show an increase of 6,448 tons, and in Receipts of £310 14s. 8d.

Minerals show an increase of 3,194 tons, and £168 1s. 8d. in Receipts.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
31st Dec., 1887 30th June, 1888 31st Dec., 1888 30th June, 1889 31st Dec., 1889 30th June, 1890 31st Dec., 1890 30th June, 1891 30th June, 1891 30th June, 1892 31st Dec., 1892 30th June, 1893 31st Dec., 1893 30th June, 1894 31st Dec., 1894 31st Dec., 1894 30th June, 1895 31st Dec., 1896 30th June, 1896 31st Dec., 1896 30th June, 1897 31st Dec., 1896 30th June, 1897 30th June, 1898 31st Dec., 1898 30th June, 1898 31st Dec., 1898 31st Dec., 1898 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1900 30th June, 1900 30th June, 1900 30th June, 1900 30th June, 1900	£ \$. d. 479 346 16 3 379 12 0 669 3 11 775 9 10 721 4 10 896 11 4 1,003 12 7 775 5 2 605 14 8 637 14 7 806 13 5 371 12 11 1,169 5 11 779 5 1 1,101 6 9 708 0 3 1,116 17 9 833 12 7 996 8 1 189 18 3 412 18 6 858 5 3 819 14 7 834 4 10 1,379 2 7	£ 5. d. 191 14 138 14 6 151 16 10 267 13 7 310 3 11 288 9 11 358 12 6 401 9 0 310 2 1 242 5 10 255 1 10 322 13 4 148 13 2 467 14 4 311 14 0 440 10 8 283 4 1 446 15 1 333 9 0 398 11 334 446 15 1 338 9 8 560 10 5 75 19 4 165 3 5 343 6 1 327 17 10 333 13 11 551 13 0	5. d. 2 6 1 1 13 4 1 16 6 3 4 4 3 14 7 3 9 4 4 6 7 4 16 6 3 14 7 2 18 3 3 1 7 7 1 15 9 5 12 5 3 14 11 5 5 11 3 8 1 5 7 5 4 0 2 4 15 10 4 12 5 6 14 9 0 18 3 1 19 2 6 14 9 0 18 3 1 19 6 3 18 10 4 0 3 6 12 7	16,927 9,281 13,755 10,487 14,794 8,725 13,526 11,919 11,280 7,655 9,625 9,784 11,759 10,068 12,051 11,594 10,630 13,162 12,598 11,017 12,246 11,775 11,600 11,153 14,279 10,423 12,957 13,887	Tons. 1,235 1,459 1,055 5,546 9,262 8,316 9,939 10,235 9,703 7,086 2,584 12,087 7,101 11,637 7,559 7,086 8,774 9,848 11,658 13,044 1,104 597 6,433 6,475 10,870 16,117

JAMES D. CROSBIE, Chairman.

CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

13th August, 1901.

TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1901.

No. 1.- Statement of Capital authorized and created by the Company.

	CAPIT	CAPITAL AUTHORIZED.	IZED.	CAPI	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
ACTS OF FARLIAMENT.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	45,000	بر 15,000	900,000	45,000	7 7 15,000 60,000	60,000	₹:	4 ::	4:
The second second	45,000	15,000	45,000 15,000 60,000 45,000 15,000	45,000	15,000	000,00	:	:	

No. 2 .- Statement of Stock and Share Capital, showing the proportion received.

UED.				10
AMOUNT UNISSI	<i>√</i> 2	:	:	:
AMOUNT UNCALLED.	42	:	:	:
CALLS IN ARREAR.	42	1,150		1,150
AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	42	13,850	30,000	43,850
AMDUNT CREATED.	Z	15,000	30,000	45,000
PTIOE.				
DESCRIPTION				
			.ic	
		Ordinary Shares	Guaranteed Shares.	

							Raised !	Raised by Loans.	Raised by issue of Debenture	Total raised by Loans and
							At 5 per cent.	Total Loans.	Stock.	by Debenture Stock.
							43	42		Z.
Existing at 31st December, 19 Existing at 30th June, 1901	. 0061						15,000	15,000	Nil. Nil.	15,000
Increase	3			•	1 :		:	:	:	
Decrease .	To be	4					:	:	:	. :
										12
Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1	zed to	be rais	sed by	Loan	s and	Debent	ure Stock as pe	er Statement N		15,000

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Dr.		No. 4.	Receipts and E.	No. 4.—Receipts and Expenditure on Capital Account.	nt.		Or.	
	Amount Expended to 31st Dec., 1900.	Amount Expended this Half-year.	Total.		Amount Received to 31st Dec., 1900.	Amount Received this Half-year.	Total.	1
	£ s. d.	£ s. d. £ s. d. £ s. d.	£ s. d.		to 5. d.	£ 5. d. £ 5. d.	£ s. d.	
TO EXPENDITURE:— On Land Works, &c.	70,757 7 6		70,757 7 6	By Receiptrs:—Shares, as per Acct. No. 2 43,850 0 0 Loans, as per Acct. No. 3 15,000 0 0	43,850 0 0	: :	43,850 0 0	00
					58,850 0 0		58,850 0 0	0
				Balance to General Balance Sheet No. 13	lance Sheet No.	тз	11,907 7 6	9
The state of the s		7	£ 70,757 7 6		Same and the same	E	£ 70,757 7 6	9
								ŀ

No. 5, - Details of the Capital Expenditure.

Half-year ended 30th June, 1901.	5. 8. 8.	Nil.	
Hal			
		Nil.	
1			

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Great Southern and Western Railway Company.

No. 7, -Estimate for further Expenditure on Capital Account,

£ s. d. Nil. On Lines in course of construction

To 30th June, 1901.	Nil.
	A
	Nol.
	Ma

	NO.	ro. o rovenue Account.	чесоппр.			Or.
Half-year ended 30th June, 190c.	EXPENDITURE,	Half-year ended Half-year ended 30th June, 1901.	Half-year ended oth June, 1900.	RECEIPTS.	PTS.	Half-year ended 30th June, 1901.
£ 5. d, 491 16 9	491 16 9 To Working Expenses 60 per cent. of Receipts paid to the Great Southern and Western Railway Company 172 10 1 General Charges	£ 5. d.	£ 5. d. 220 10 1 91 13 2 360 7 10	By	***	£ 5. d. 294 7 698 1 5 671 2 6
0 11	", Traffic Inspector's Salary , , Arbitration Expenses	16 0 0 15 9 4		,, Cattle		315 5
53 1 3	", Engineering ", Law Costs ", Parliamentary Expenses	34 13 0	819 14 7	", Transfer Fees	(\$) (\$)	1,379 2 7
756 19 0	" Balance to Net Revenue No. 10	1,202 13 10				
£820 9 7		£1,379 2 7 £820 9 7	£820 9 7			£1,379 2

Or.	Half-year ended 30th June, 1901. £ 5, 6, 176 8 9 11y 750 0 0	£ 11,480 0 11		Half-year ended 30th June, 1901.	\$6 5. d. \$50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£171 15 7	Cr.	\$\int s. d.\$ 923.15 8 551.13 0 721.16 4 11,907 7 6 10,553.12 2	£ 25,408 4 8
enue Account.	, o , i	11.—Nil.	12.—General Charges (Abstract E).				ral Balance Sheet.	By Cash at Bankers ,, Great Southern and Western Railway Company ,, Outstanding Accounts ,, Barony of Trughenackmy ,, Balance at debit of Capital Account No. 4. ,, Balance at debit of Net Revenue Account No. 10	
No. 10, -Net Revenue Account.	Half-year ended 30th June, 1901. 10,303 10 5 375 0 0 750 0 0	£ 11,480 0 11 No. 11	No. 12.—General C		nd Clerks		No. 13.—General	2,145 16 6 8,637 9 2 8,637 9 19 0	€ 25.408 4 8
	To Balance from last Half-Year "Debenture Interest "General Interest "General Interest				Directors Auditors Salaries of Secretary and Clerks Office Expenses			oans	
Dr.	Half year ended 30th June, 1900. 6 5, 4, 6, 9, 595 0 0 759 0 0 759 0 0 0 759 0 0 0 759 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£10,776 7 1		Half year ended	3011 June, 1900. \$5 0 0 0 7 17 6 98 10 0 16 11 7	£172 19 1	Dr.	To Temporary Loans Interest accruing Outstanding Accounts Unpaid Interest	

No. 15,-Statement of Train Mileage

Half-year ended 30th June. 1901.	Miles. 5,720 2,336	8,056			
	1.20				
	2.4				
M 3 ()					
		1			
	• • •				
	Passengers and Goods Trains mixed Special Cattle and Goods				
Half-year ended 30th June, 1900.	Miles. 5,088 512	2,600			

JAMES D. CROSBIE, Chairman of the Company. CHAS. H. BINGHAM, Secretary of the Company.

AUDITORS' CERTIFICATE.

and Fenit Railway Company to the 30th June, 1901, We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

INO. S. CHAPPELOW, F.C.A.,
10, Lincoln's Inn Fields | Auditors
Henry Holmes,

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

Statement of Accounts,

For Six Months ended 30th JUNE, 1901.

OFFICES:

NELSON STREET TRALEE,

TRALEE:

Quinnell & Sons, Printers and Stationers.

Committee of Management:

Lieut-Col. W. ROWAN, J.P., Chairman, Denny-street, Tralee.

Very Rev. CANON O'LEARY, P.P., Dingle

T. O'DONOGHUE, Esq., Dingle.

M. O'DONNELL, Esq., Killiney, Castlegregory.

M. S. O'CONNELL, Rabbit Forts, Lixnaw.

THOMAS SLATTERY, Esq., J.P., Bridge Street, Tralee.

Arbitrators appointed by Board of Trade.

SINGLETON GOODWIN, Esq., C.E., Curro House, Spa, Tralea HENRY WEBSTER, Esq., C.E., Rosemount, Wexford. CHARLES E. LEAHY, Esq., Ballycarthy, Tralea.

Solicitor.

T. HUGGARD, Esq.

Engineer.

G. A. E. HICKSON, Esq.

Manager:

R. A. PARKES.

_____ 0 ____

Secretary.

S. SWEENEY.

Tralee & Dingle Light Railway or Tramway.

COMMITTEE'S REPORT.

GENTLEMEN,

In presenting the Accounts of the Tralee and Dingle Railway for the half-year ending 30th June, 1901, we are glad to be able to show a considerable increase in earnings as compared with the corresponding half-year of 1900—amounting to £407 18s 4d. It is satisfactory to note that this is common to all heads of revenue except Live Stock (in which there is a small decrease of £19 3s. 7d.) and Mails, which are practically the same.

On the expenditure side of the account, there is a diminution of £542 17s. Od. This is principally owing to the final instalments on new Rolling Stock having been paid off in the previous half year—the total charge on the guaranteeing area is thus £2,554 6s. 3d., as compared with £3,505 1s. 7d., or a saving of £950 15s. 4d. We would suggest that the increasing traffic calls for some additional Rolling Stock, and the present would be a favourable time for procuring them.

WM. ROWAN, CHAIRMAN.

S. SWEENEY, SECRETARY.

TRALEE AND DINGLE LIGHT RAILWAY or TRAMWAY. Statement of Accounts made up to 30th June, 1901.

No. 1.—	No. 1.—STATEMENT OF CAPITAL AUTHORISED.	OF CAPIT	AL AUTHOR	ISED.	
ORDER IN COUNCIL.	COUNCIL.		4 per Cent. Unguaran-Guaranteed Shares of £5.	Unguaran- teed Shares of £5.	Total.
The Tralee and Dingle Light Railway Order, 1888,	Railway Order,		£ s. d.	120,000 0 030,000 0 0 150,000 0	£ s. d.
No. 2—DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED	ARE CAPITA	L CREATED	SHOWING 1	PROPORTION	RECEIVED
DESCRIPTION.	Amount created.	Amount received.	Calls in Arrear.	Amount not yet Called up.	Amount Unissued.
Guaranteed Four Per Cent, Unguaranteed,	£ s. d. £ s 30,000 0 0 30,000 0	1. £ s. d. 0120,000 0 0 0 0 0 0 0 0 0 0	£ s, d.	£ s, d, £ s, d,	£ s. d.
Less 4 per cent. Guaranteed Shares redeemed by Treasury	150,000 0 0150,000 0 0 80,000 0 0 80,000 0 0	80,000 0 0150,000 0 0 80,000 0 0	Nil.	Nil.	Nil.

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Balance,

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No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

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	Guaranteed Shares, per Account, No. 2,	-500 1		
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20	No.	No.		
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	To Expenditure on Line up to	date, per Account, No. 9		

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No. 5—DETAILS OF CAPITAL EXPENDITURE

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3	117,358 13	14,130	8,178	10,333	150,000
	:	•		:	
	:	:	:	:	
	:		:	Expenses,	
b	٠	•		nd other	
P.	t Way,	ock,	of Land	ig, Law a	
	Permanen	Rolling St	Purchase of	Engineerir	
	mount Expended on Permanent	Do	Do	Do	
	Amount	Do	Do	Do	

	Bogie Trucks.	60		d.	URE.	d.		
	Timber Trucks.	1	UNT.	s. Nil.	ENDIT	ಭ	Nil.	Nil.
	Combined Cattle	20	ACCO	4	R EXI		:	•
	Ореп Тгискв.	15	TAL		RTHE			
OCK.	Gooda Brake Vans	22	T CAP	:	EET FU			:-
TS 5	3rd Cl. Carriages with Brake Vans.	4	E ON		TO M			
RKIN	Srd Class. Carriages.	5	OITUR	•	ABLE		:	
OF WORKING STOCK	Carriages Carriages 1st and 3rd Class.	4	XPENI	3:1	AVAIL	Ė		:
	Госоторіуев.	9	IER E	&c.,	ASSETS			
No. 6-RETURN		Stock 30th June, 1901.	No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT	On construction of Line, Rolling Stock, &c.,	No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.		Guaranteed,	Ordinary,

1		1 8 2 0 8 1	1	9	63	60
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	6 Months ended 30th June, 1901.	D 40100 00010		1		
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		25.6-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1			neil a	
		y Passengers— 1, 1st Class, 29,051 3rd Class, 29,051 Mails, 30,655 Parcels and Miscellaneous, Coals, Live Stock Live Stock Live Stock Live Stock Live Stock Net Revenue Account, No. 10,	1		Coar	- 4
	RECEIPTS	Passengers— 1, (st Class, 29, Class, 29, Class, 29, Class, 29, Class, 20, Class, 20, Class, 20, Coods, Live Stock Live Stock Live Stock Live Stock Net Revenue count, No. 10,	1) :	2/
	EIP	s ss, ss, ss, ss, ss, ss, ss, ss, ss, s	1	1	unt	
	E	Passenge lst Class Studries Studries, Goods, Coals, Live Sto Sundry Total & Net Recount,	1		Con	
	2	By Passenger " 1st Class, " 3rd Class, ", Sundries, " Parcels a laneous, " Goods, " Coals, " Live Sto ", Sundry I. ", Total Re ", Net Ree ", Net Ree		Z	by an (
E		By Passengers- " lst Class, " 3rd Class, " Wails, " Parcels and laneus, " Goods, " Coals, " Live Stock " Sundry Ree ", Net Rever		S	due	
No. 9-REVENUE ACCOUNT	00,	6 00 1 441 00 L		No. 10-NET REVENUE ACCOUNT.	By amount due by County Council and Tralee Urban Council	
5	6 Months ended 30th June,'00	. 105 6 2012 C 20 1	2	国	Fra	
A	Month ended h June	1135 1135 1135 134 395 1201 1201 18 226 33 3534 2705	623	DZ	y &	
UE			1 £6239	VE		
EZ	6 Months ended 30th June, 1901.	3662 71	20	RE	و س ف	60
EV	ontlo	£ 8. 131 17 021 11 021 11 021 11 17	9	H	. 0 O	9
l m	6 Months ended 30th June, 1901.	2131 17 2021 11 2021 11 245 12 245 12 33 15 22 11	£2696	N. E	£ 1754 800	£2554
0.0		200 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	01	-	1 23
Z		Maintenance of Ways, Works and Stations [see Abstract A], Locomotive Power "B, Carriage and Wagon Repairs and Renewals, [see Abstract C], General Charges, "E, Compensation Loss and Damage to Goods, "Bo. Cattle, "Bo. Cattle, "Bates and Taxes "Law Expenses"		10.		
		Maintenance of Ways, Worland Stations [see Abstract Locomotive Power """ and Renewals, [see Abstract Traffic Expenses """ Compensation Loss and Day to Goods, """ Rates and Taxes """ Rates and Taxes """ Law Expenses """ """ Law Expenses		4	6	
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	EXPENDITURE	on l			it,	
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	E	Statement mot mot mot mot mot mot mot mot mot mo			ven	
		Maintenance of We and Stations [see Carriage and Wago and Renewals, [see General Charges, Compensation Loss to Goods, Rates and Taxes Law Expenses			Re	100
		To Main tenance of Ways, Works and Stations [see Abstract A Locomotive Power , Carriage and Wagon Repairs and Renewals, [see Abstract C, Traffic Expenses , General Charges, Compensation Loss and Dama to Goods, Law Expenses			rom	A CA
	-		-		To Balance from Revenue Account, No. 9,	200
2	6 Months ended	£ 8. d. 297 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	23		lan	द्यादा
2	6 Months ended	£ 8. 297 4 4 424 14 993 18 298 19 36 11 13 16	330		Ba	9 6
	6 N	2164 2297 424 993 298 36 13	£6239		To	•

No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.								
To Dividend at 4 per By Balance available. cent. on £40,000 for dividend w Guaranteed Shares £800 0 0 Guarantee is pa	able hen id £800	0	0					
No. 12-ABSTRACTS. A.—MAINTENANCE OF WAYS AND W	IODKa							
Engineer's Salary and Office Expenses,	£59		8					
Maintenance and Renewal of Permanent Way—	209	11	0					
Wages, £1019 3 7								
Materials, 875 19 6								
STATION REPAIRS AND ALTERATIONS—	1895	3	1					
Wages, £31 1 1			700					
Materials, 69 13 8			13					
8th Instalment—Manager's House 15 0 0								
Extension to Offices, Tralee, 61 1 7			-01					
	176	16	4					
- Color of the Col	£2131	17	1					
B.—LOCOMOTIVE POWER.								
Wages, Superintendent,	£65	10	0					
Wages connected with Working of Engines, £448 0 11								
Coals, 842 5 3								
Water, 10 0 0								
Tallow, Oil, and Grease, 70 17 8								
	1371	3	10					
REPAIRS AND RENEWALS—								
Wages, £286 1 10								
Materials, 298 15 11	584	17	9					
	£2021	11	7					

C.—REPAIRS & RENEWALS OF	CARRIAGES & WAGONS.
	1 2 3 3
CARRIAGES.—	£35 3 8
Wages,	37 17 1
Materials,	73 0 9
WAGONS.—	
Wages,	£107 15 7
Materials,	48 13 10
Braucrans,	156 9 5
	- 1 - 1 - 1
	£229 10 2
D—TRAFFIC E	XPENSES
Salaries and Wages,	£706 3 4 30 14 2
Clothing,	25 5 10
Printing and Advertising,	55 14 1
Stationery,	120 18 0
Fuel and Lighting,	56 1 1
Materials,	6 2 0
Travelling Expenses, Miscellaneous,	5 16 0
Wiscellaneous,	0 20 0
	£1006 14 6
E.—GENERAL	CHARGES
	£35 0 0
Chairman Salary,	5 0 0
Members of Committee, Secretary Salary	65 0 0
Secretary Salary, Clearing House and Conference Ex	00 0
0 0	politios, 20 1
Arbitrators' Fees,	12 12 0
Auditor's Fee,	7 10 0
Postage and Telegrams,	6 15 0
Travelling Expenses,	6 15 0
Telephone,	29 4 4
Bank Interest	22 4 6
Insurance,	33 0 0
Miscellaneous,	2 9 10
111111111111111111111111111111111111111	£245 12 3

To Balance from 31st Dec., 1900, £283 13 4 By 8th Half-yearly Instalment, see Abstract A,, Amount to General Balance Sheet No. 14 (Suspense) 268 13 4 £283 13 4 £283 13 4	To Dividend to 31st May, 1901, #800 0 0 By amount due by County Council £2554 6 3 "Sundry Accounts due by Co. 2259 19 11 "Sundry Accounts due to Company, 115 1 9 "Amount due to Bank Council £2554 6 3 "Company, 115 1 9 "Amount due by Clearing House, 31 3 1 "Stores on hands, 855 5 8 "Hands, 21 4 1 Hands, 21 4 1 "Building A/c. (Suspense)No. 13 268 13 4
---	---

No. 15—MILEAGE STATEMENT. Miles Miles Miles Authorised. S74 S74 Nil.	0F TRAIN MILEAGE. 43,073 1,217 1,217 S. SWEENEY, Secretary.
. 15—MII iles orised.	ENT
No M	Mixed Goods and Passenger Trains

Tralee & Dingle Light Railway or Cramway.

AUDITOR'S CERTIFICATE.

I the Auditor of the Trales and Dingle Railway have examined the Accounts for the six months ended 30th June, 1901, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £1754 6s. 3d, together with £800 0s. 0d. Interest on Guarantee—making a total of ... £2554 6s. 3d.

The above amount has been allocated as follows:—

Barony of	Corkaguin	y		£1277	3	2
,,	Clanmauri	ce		319	5	9
, ,	Trughenad	ekmy, ou	tside			
	Sanitary	District	of			
	Tralee			830	3	0
Total pays	able by Co.	Council		£2426	11	11
Sanitary 1	District of	Tralee	•••	127	14	4
				£2554	6	3

WILLIAM HYNES,

Co. Council Auditor,

Co Kerry.

3rd August, 1901.

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

Engineer's Report.

Gentlemen,

The Permanent Way and Works of your Line have been well maintained during the past six months, ending June 30th,

The whole of the sleepers which were received in last cargo are now put in.

Ballast has been distributed 523 c. yards at a cost of £21 16s. 6d.

An addition to the Station Buildings at Castlegregory Junction has been started and is now nearly complete.

Several lengths of fencing along the public road have been erected where required.

New roofing to Tralee Engine Shed and forge is necessary, and materials have been ordered for this.

The Permanent Way generally is in good condition.

I am, gentlemen,

Your obedient servant,

3rd Aug, 1901.

G. A. E. HICKSON.

Tralee and Dingle Light Railway or Tramway.

——(o)——

LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN,

I hereby certify that the whole of the Company's Engines, Carriages, Wagons, and Tools have, during the past half-year, been maintained in good working order and repair.

Your obedient Servant,

THOMAS TURNER,

3rd Aug., 1901.

Locomotive Superintendent.

Materford & Tramore Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT of ACCOUNTS

For Half-Year ended 30th JUNE, 1901.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

97th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT ONE O'CLOCK P.M. ON THURSDAY, THE 12TH OF SEPTEMBER, 1901.

1901.

N. HARVEY & Co., PRINTERS, WATERFORD.

Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 97th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on THURSDAY, the 12th September, 1901, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1901, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 30th August until the 12th September, inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, August 23rd, 1901.

DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the Half-year ending 30th June, 1901.

Comparative Statement of Traffic.

June	30th,	190	01.	June	30th,	190	0.	Inc	reas	e.		Deci	eas	se.
. 4363 . 11371 . 19933 . 281	5 38 256 117 188	3 8 0 8 1 8 6 14	0 8 7	10411 18057 110	110 140 600 707 2 43 247 117 249	11 18 10 19 8 7 17	d. 6 8 3 6 0 0 11 6 0	133½ 145½ 960½ 1876½ 171	4 48 58 2	13	6 0 4		5 (0 (3)
38292	2299	3	8	35005	2235	16	7	3287	129	12	1	6	3 :	5

TOTAL INCREASE PASS. 3287. £63 7 1

From which it will be observed that the passenger traffic has been well maintained during the half-year, the increase in all classes, with the exception of a small falling off in that for school, being most satisfactory, particularly in return tickets.

The Goods Traffic has not been so favourable, there being a decrease of £61 1s. 6d. from various causes.

The Net Revenue Account shows an available balance of £1368 17s. 10d., which your Directors recommend to be appropriated as under:—

Dividend on 5 per cent. Preference Shares	£250	0	0	
Dividend on Original Shares at the rate of				
4 per cent. per annum	 960	0	0	
Balance to next half-year	 158	17	10	
	-			
	£1368	17	10	

During the half-year your Engineer, Mr. Good, tendered his resignation, having accepted a position abroad, and Mr. William Friel, C.E., has been appointed in his place.

The Accounts for the half-year are annexed, duly certified by the Company's Auditors.

The Warrants for the Dividends will be posted on the 19th September.

C. MORLEY, Chairman. A. PROSSOR, Secretary.

BOARD ROOM, Waterford.

Waterford and Tramore Railway Company.

JUNE,

ended

Half-year

	CAPITAL	CREATED.	A11			red.	AMOUNT RECEIVED.	48,000 0 C
HE COMPANY	ED.	TOTAL.	64,000 0 0 0	3,350 0 0 13,350 0 0	77,350 0 0	OUNT RECEIV	AMOUNT CREATED.	48,000 0 0 0 0
EATED BY TH	CAPITAL AUTHORIZED	LOANS.	16,000 0 0 0	3,350 0 0	58,000 0 0 19,350 0 0 77,350 0 0	ING THE AMO		
ZED AND CR	CAI	SHARES.	48,000 0 0 0	10,000 0 0	58,000 0 0	ATED, SHOW		
No. I,—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY		ACTS OF PARLIAMENT.	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857		No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED	DESCRIPTION.	Original Shares (4,800 at £10 each)

Preference Shares (1,000 at

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	At 4 per cent. Total.		At 4 per cent 14,550 0 0 14, 14,350 0 0 14,	At 4 per cent. 14,550 0 0 14, 14,550 0 0 14, 19, s above 19,	At 4 per cent. Tora	At 4 per cent. Tora	Mat 4 per cent. Toral

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No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1901.	ENDITURE	FOR HAL	F-YEAR	ENDED JUI	NE 30th, 1	901.	
	NIL.						
No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1901.	KING STO	CK FOR I	HALF-YEA	AR ENDED	JUNE 30th	н, 1901.	78
	Loco- motive.		Coac	COACHING.		MERCH	MERCHANDISE.
No.	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1900 Stock on the 30th June, 1901	4 4	7	∞ ∞	0.03	11	∞ ∞	2 23
Increase during half-year Decrease "	::	: :	::	::	: :	::	: :
No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	F FURTHE	R EXPENI	OITURE (ON CAPITA	L ACCOU	NT.	
	NIL.						
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	OTHER ASS	SETS AVA	ILABLE 1	ro meet i	URTHER	EXPEND	ITURE.
Loan Capital authorized but not yet received, as per Account No. III. Less Balance at Debit of Capital Account, as per Account No. IV.	d, as per Accounts per Accounts	count No. II nt No. IV.	::			::	5,000 0 0 5,000 0 0 5,000 0 0
				Balance	:	:	Nil.

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	···	· · · · · · · · · · · · · · · · · · ·	2	L		71 14		17
	Half-year ending 30th June, 1901.	£ s.		202		71		2355 17
	F-year	d. 10 10 0		0 2	100			
	Half 30th	s. d. 3 7 16 10 6 0 11 10 8 0 0 8		14 13	000			
		£ 766 911 256 5		117	56			
		13714½ 24296½ 281		and Excess (2000 Tons)	-:::			
		24296)		Ex 00 T				
	76			and (200	: : :			
	RECEIPTS.	By Passengers:— " First Class " Third ", Third ", Season Tickets " Bathing " School		Farcels, Dogs, and Excess Goods (2000 Tons)	Rent Mails Transfer Fees			
LL	RE	Class		ls, es	ifer			
no		PASSENGERR First Class Third "Season Tick Bathing		Parcels, Fares Goods	Rent Mails Transf			
ACC		W T E E E		# %	HZK			
JE ,	L ů	Δ						
No. IX.—REVENUE ACCOUNT	Half-year ended 30th June, 1900.	£ 711 848 247 247 44	1853	118 249	54			2289
-R		417874	-	J	C)			6
X	Half-year ending 50th June, 1901.	s. 1800 24 14 20 24 1	5		12			17
No.	Hall 30th	268 526 332 322 182 52	1684		671 12			2355 17
		laintenance of Way, Works, and Stations, see Abstract A occunotive Power " B arriages & Wagons " D raffic Expenses " E eneral Charges " E ates and Taxes			Acct.			
		Wc wstra			ine			
	XE.	e Attentions			even			
	ITU	of V of Wag Wag Sees Sees Sees Sees Sees Sees Sees See			et R			
	CND	ve Hong when the well when the whole when the transfer to the			Z			
	EXPENDITURE.	Maintenance of Way, and Stations, see Ah Locomotive Power Carriages & Wagons Traffic Expenses General Charges			" Balance to Net Revenue Acct			
	Щ	fain and ocol arri raffi rene			alar			
		To Maintenance of Way, Works, and Stations, see Abstract A "Locomotive Power" B", Carriages & Wagons ", Traffic Expenses ", General Charges ", E.", Rates and Taxes			2			
	year out June, 0.	£ 311 500 2065 295 40	93	- 3 -	969			68
	Half-year ended 30th June, 1900.	46664	1593		9			2289

F	No. X.—	No. X.—NET REVENUE ACCOUNT.	NUE AC	COUNT.			Cr.	
Half-year ended June 30th, 1900.		Haff-year ending June 30th,	Half-year ended June 30th, 1900.				Half-year ending June 30th, 1901.	
J.		.b .s ₹	*				F s. d.	
762	To Interest on Mortgage Bonds	287 0 0	922	By Balance fr	om last half-	By Balance from last half-year's account	1006 4 2	
1316	" Balance available for Dividend	1368 17 10	969	" Balance R	" Balance Revenue Account, No. IX.	unt, No. IX.	671 12 2	
18	" Interest on Overdraft	21 18 6		" Interest or	" Interest on Bank Balance	an		
1631		1677 16 4	1631				1677 16 4	
	No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND	RIATION O	F BALAN	ICE AVAILA	BLE FOR I	DIVIDEND.		
Half-year ended June 30th, 1900	000					Half-yea June 30	Half-year ending June 30th, 1901.	
3							3 0	
1316	Balance available for Dividend, as per Account No. X.	per Account	t No. X.	:	:	42	1368 17 10	-
250	Dividend on Preference Shares (£10,000) at 5 per cent. per annum	10,000) at 5 p	per cent. p	er annum	:	250		
096	Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent, per annum	8,000), at the	rate of 4 p	ver cent. per a	munun	096	1210 0 0	
106	Balance to	Balance to next half-year	:	1			158 17 10	

	Half-year ending June 30th, 1901.	£ s. d. 111 1 5 221 2 2	332 3 7	Half-year ending June 30th, 1901.	- CV	21 7 21 22 24 2	322 0 1	Half-year ended June 30th, 1901.	20 0 0	120 0 0 5 4 6 6 18 0	182 2 6
.S.	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS Wages Materials		DTRAFFIC EXPENSES.	Salaries and Wages	Clothing		E.—GENERAL CHARGES.	Directors	Salaries of Sec. and General Manager and Assistant Railway Clearing-House Expenses Insurance	
BSTRACT	Half-yoar ended June 30th, 1900.	£ 124 141	265	Half-year ended June 30th, 1900.	207	221 35 14	295	Half-year ended June 30th,	909	120 5	182
No. XII.—ABSTRACTS	Half-year ending June 30th, 1901.	. 95	6	6 15 11	268 6 7	Half-year ending June 30th, 1901.		i 90	44 9 11	151 17 11 23 14 1	526 18 2
	AMAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF PERMANENT WAY— Wages	Repairs of Bridges, Fences, &c	Repairs of Stations and Buildings MILES MAINTAINED.	Single, 74.	BLOCOMOTIVE POWER.		RUNNING EXPENSES— Wages of Engine Drivers, &c.	Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages	
	Half-year ended June 30th, 1900.	\$ 500 500	60	57	311	Half-year ended June 30th, 1900.	1	136	34	150 24	200

Œt.	of, £ s. d. 5000 0 0 57 10 3 421 0 0	5478 10 3		Worked by Engines.	7.‡		Half-year ended 30th June, 1901.	21,480	21,551
	t there			Half-year ending 30th June, 1901. iles Miles Work prized. Constructed. Engi	74				:
	nt, balance a nt No. 4. mts due to th	[Half-ye Miles Authorized.	74	E.		::	:
E SHEET.	Capital Account, balance at debii as per Account No. 4 Sundry Accounts due to the Co. Stores on hands	Total	EMENT.		:	No. XV.—STATEMENT OF TRAIN MILEAGE.			
No. XIII.—GENERAL BALANCE SHEET		2	No. XIV.—MILEAGE STATEMENT		:	T OF TRA		::	Total
GENERA	£ s. c. 1368 17 10 277 10 2300 0 1329 4	5478 10	UV.—MILE		1	TATEMEN			
No. XIII.	unt, as per		No. N			No. XV.—S		&c.)	
	To Balance Net Revenue Account, as per Account No. 10	Total			Lines owned by Company			Passenger Trains Other Trains (Ballast, &c.)	
A.	To Balar Acco ". Unpai ". Sundr ". Reser ". Balan			Half-year ended 30th June, 1900.			Half-year ended 30th June, 1900.	21,030	21 110

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, C.E., Engineer.

Waterford, August, 23rd, 1901.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

Waterford, August 23rd, 1901.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1901, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 4 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Junr. H. J. FORDE,

Auditors.

Waterford, August 23rd, 1901.

WEST CLARE RAILWAY Co., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Half-Year ended 30th April, 1901.

TO BE SUBMITTED TO THE

Thirty-Segond General Meeting of the Shareholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

WEDNESDAY, 7th AUGUST, 1901,

AT THREE O'CLOCK, P.M.

West Clare Nailway Company, Limited

SECRETARY'S OFFICE

39, Dame Street, Dublin.

8- AUG1901

Dear Sir,

I have the pleasure to enclose a copy of the Report and Accounts of this Company for the past half-year, and shall feel obliged if you will send me a copy of yours for the same period, if you have not already done so.

Yours truly,

W. J. KENNEDY,

Secretary.

Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin (Chairman).

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin DANIEL MAHONY, Esq., Mount Alverno, Dalkey, Co. Dublin.

Baronial Directors:

MICHAEL HOGAN, Esq., J.P., Ballycashen, Kilnaboy, Co. Clare

MATTHEW J. KENNY, Esq., B.L., Miltown-Malbay, Co. Clare.

JAMES QUIN, Esq., Ennistymon, Co. Clare

Engineer:

WM. BARRINGTON, M.I.C.E., Clare Chambers, Limerick.

Solicitors :

O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin

Secretary:

W. J. KENNEDY.

Head Offices:
39 DAME STREET, DUBLIN

West Clare Railway Company, Ltd.

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Notice to the Shareholders.

NOTICE IS HEREBY GIVEN that the Thirty-second Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on WEDNESDAY, the 7th day of AUGUST, 1901, at Three o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday the 25th of July to Wednesday the 7th of August, 1901, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES, 39 DAME STREET, DUBLIN, 13th July, 1901.

West Clare Railway Company, Limited.

DIRECTORS' REPORT,

To be submitted to the Shareholders at the Half-yearly General Meeting on 7th August, 1901.

The Accounts for the Half-year ended 30th April, 1901, duly Audited, are submitted herewith, and compared with the corresponding half-year of 1900, show the following results:—

Description		Apr	il, 1901		Apr	il, 1	900	Increase, April, 190		April, 1899.
Passengers		£ 1,810			£ 726		d. 9		l. £ s. c	£ 1735
Parcels, &c.		326	1 1		232	12	10	93 9	0 —	211
Mails	• • •	259	12		259	12	4	-	-	38
Merchandise		1,240	10 11		968	13	6	271 17	5 —	1143
Minerals	•••	179	11 8	1	223	9	2	-	43 17 1	225
Live Stock		530	11 6		530	16	8	_	100 5 2	499
Special and M cellaneou Receipts	u s	20	13 11		39	1	8	_	18 7 9	27
TOTAL TRAFF. RECEIPTS Total Expense		4,367 5,655						286 1 3 1107 10 4		3878 4312
Net Revenue	£		8 9 r.	4	166 D		8		821 9 1	434 Dr.

It is with deep regret that the Directors record the death of their colleague, Master Coffey, who joined the Board in October, 1884.

Mr. Daniel Mahony, of Mount Alverno, Dalkey, Co. Dublin, has been co-opted to the seat thus vacated.

JAMES F. LOMBARD,

Chairman,

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 17th July, 1901.

Shareholders are requested to notify to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

It is proposed to post the Warrants for the Dividend to 31st July, 1901, on 26th of September next.

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 30th April, 1901.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED

TOTAL.	£180,000
Ordinary (Unguaranteed) £10 Shares.	£16,500
4 per Cent. Guar- anteed £10 Shares (Ungua	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tranways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tranways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217,

SHARE

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
per Cent. Guaranteed Shares dinary (Unguaranteed) Shares	£163,500 16,500	£163,500 16,500	11		11
	£180,000	000,0813		1	1

o. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOC

N.

	mi	0	0	0
		0	0	0
TOTAL.	4)	163,500 0 0	16,500 0	£180,000 0 0
Amount Received during the Half-year to 30th April, 1901.	£ s. d.	:	:	
	d,	0	0	0
1100 11900	oo°	0	0	0
Amount Received to 31st Oct., 1900.	£ 8. d,	163,500	16,500	£180,000 0 0
	£ s. d. Br RECEIPTS-	60,000 0 per Account No. 2 163,500 0 0	per Account No. 2 16,500 0 0	
	77	0		0
	on on	0	>	0
TOTAL.	क्ष	160,000	20,000 0	£180,000 0 0
9ar 01,	d.			
Amount Expended during Half-year 30th April, 1901,	£ s. d.	:	:	
dr 30				
	s. d.	0		
ded ded	80			
Amount Expended to 31st Oct., i900	બ	160,000	20,000 0	£180,000 0 0
	To Expenditure-	Traffic, &c 160,000 0	" Rolling Stock	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

00

Z.

Line opened for Traffic 2nd July, 1887.

No. 6.—RETURN OF WORKING STOCK.—30th APRIL, 1901.

	-	LOCOMOTIVE.			COACHING.	G.			MERCHANI	MERCHANDISE AND MINERAL	AND MI	NEBAL	1
SE A SE		Tank Engines.	Compo- site. 1st & 3rd Carriages	Third Class Carriages	Horse	Break	TOTAL.	Toral, Goods Wagons	Covered Covered Goods Cattle Wagons	Cattle Wagons	Trucks. Wagons	Timber Baliast Trucks. Wagons	TOTAL.
W. C. Ry. Co Do. On Hire S. C. Ry. Co.*		40100	9 6	6 4		9 1 1	226	15	25 10 6	10 10	411	112	66 10 21
Stock on 30th April, 1901 Stock on 31st Oct., 1900	::	ග ග	00 6 0	133		9 9	288	15.55	14	255	44	12	97
Increase during Half-year Decrease during Half-year	::	11	11	11	11	11	11	11	11	11	11	1-1	11

*The S. C. Railway Company's Rolling Stock is also shown separately in that Company's Working Stock Account

9

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Z

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

Dr.

ar.

	Expenditure.	April, 1901	1901.	April,	RECEIPTS.	April,	April,	April, 1901	April,
1							1000		
		4	s, d.	7				A 34	3
To	of Wa	2			By Passengers :-				
	Stations see Abstract A	1,268	8	810	" 1st Single	757	821	14	
		2 0		B 70 P	" 3rd Single ".	8,752	7,916		
	Locomotive Fower do. B	2,251 1	10 8	1,817	" 1st Keturn	2,884	2,836		
	Carriages and Wagons	30	0	001	", 3rd Keturn	19,314	17,994	909 15 8	2000
	40,			10-	", Subscription lickets		1	25 00 00 00 00 00 00 00 00 00 00 00 00 00	30
33	Traffic Expenses do. D	1,184 17	7 5	1,026	commune %		-	1	ET -
	General Charmes	1113	9	N. C.		31,713	29,567	1,810 4 5	1,727
					Parcels. &c.	4.989	4 930	326 1 10	933
33	Law Charges	69	3 4	72	" Mails		1	12	
					" Merohandise, Tons	5,435	5,040	1,240 10 11	696
7.3	Compensation for personal injury	10	1	1		2,238	3,085	179 11 3	223
	Compensation Damone and Loco of				" Live Stock, Heads	11,509	15,707	530 11 6	631
		4	0 0	ಣ					
	Down 13.00	3	,	Č	" Special and Miscel-				
:		21	1 6	24	laneous Receipts	1	1	11	32
		5,655 14 11	4 11	4.548	,, Transfer Fees	menta	1	3 2 6	9
								4,367 6 2	4,081
					Net Revenue Account)				
	Net Revenue Account, No 10	1		1	No. 10.—Loss	1	ı	1,288 8 9	467
		1		Ì					
		5,655 14 11	4 11	4,548				5.655 14 11 4.548	4.548

Line opened for Traffic 2nd July, 1887.

No. 10.—NET REVENUE ACCOUNT—FOR HALF-YEAR ENDED 30th APRIL, 1901.

Dr.

Cr.

	April, 1901	April, 1901 April, 1900			April, 1901 April, 1900	April,	1900
	£ s. d. 1,288 8 9	1,288 8 9 406 19 8	By Revenue Account No 9,	:	£ s. d. £ s. d.	43	d.
···	1		" Clare County Council	1	1.288 8 9 466 19 8	466 1	80
7 (4)	1,288 8 9 466 19 8	466 19 8			1,288 8 9 466 19 8	466 1	8

No. 10A.-GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1901.

To Guaranteed Dividend for Six Months ended 31st January, 1901	£ s. d. 3,270 0 0		1,635 0 0	s. d
" Balance (see Account No. 13)	1,635 0 0	" Amount to be contributed by the Clare County Conneil	3,270 0 0	0 0.
	£4,905 0 0		06'13	£4,905 0 0

No. 11,—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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1	010	nount to be contributed by County of Clare	9	7 0
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C.—Repairs and Renewals of Carriages April, 1901 April 1990	SALABRES— Office Expenses and General Superintendence 24 13 11 23 OARBLAGES— Waterials 58 11 2 40 Materials 53 13 0 35	26 16 6	HIPE OF URITINGES AND WAGONS TOTAL 355 6 9 291 D.—TRAFFIC EXPENSES.	6 8 8 A	Fuel, Lighting, Water and General Stores 72 0 6 48 Cholying Cholying Stationery and Tickets 78 0 9 24	440 0 9	TOTAL 1,184 17 5 1,026	ES. d. 180 14 8 40 7 0	Salaries of Secretary, Accountant and Clerks 135 9 0 131 Office Expenses 40 9 5 49 Advertising 1 9 5 6 Fire Insurance, and Fidelity Premiums 21 7 2 21 Additional Expenses 91 9 10 102	TOTAL
April, 1901. 1900.	8. 8. 4. 6. d.	26 11 10 572 26 1 6 15 55 18 10 50 82 0 4 65	101 17 1 17 1 17 1 17 1 17 1 44 44 224 14 4 61	1,268 8 9 810		£ 8. d. £		288 7 3 261 1,088 17 4 818 9 16 0 11 59 12 2 36	10 1	396 0 0 153 2,251 10 8 1,817
A.—Maintenance of Way, Works, &c.	SALARIES— Office Expenses and General Superintendence MAINTERANCE AND RENEWAL OF PERMANENT WAY— WRIGHS	OADS, BRIDGES, SIGNALS, & WORKE	Repairs of Stations and Buildings— Wages Materials	MILES MAINTAINED, Single 27 TOTAL	B.—Locomotive Power.	Salaring—Office Expenses and General Superintendence	RUNNING EXPRESES— Wages connected with the Working of Loco-	ss	LOCONOTIVE REPAIRS— Wages Materials	Hire of Engines Torat

No. 13.—GENERAL BALANCE SHEET.

Hr.

30th April, 1901.

To Dividend Reserve Fund 2,081 17 1 By Amount due by the Clare County Council 4,558 8 9 1,635 0 0 Traffic Accounts due to the Company 292 18 10 Amount due to Bankers on Current Account 2,189 3 0 Amount due to Bankers on Current Account 2,189 3 0 Amount due by Post Office 333 6 8 Irish Railway Clearing House 44 16 7 Cash in Bank on Dividend Account 2,687 5 4 General Stores on hand 2,687 5 4	_		_	_			_	_		
mt 1,635 0 0 Traffic Accounts due by the Clare County Council to the 30th April, 1901 292 18 10 Sundry Outstanding Accounts 257 18 0 Amount due by Post Office 2,936 18 11 General Stores on hand	P							10	4	20
mt 1,635 0 0 Traffic Accounts due by the Clare County Council to the 30th April, 1901 292 18 10 Sundry Outstanding Accounts 257 18 0 Amount due by Post Office 2,936 18 11 General Stores on hand	w	00	00) (0 0	61	18	5	2
mt 1,635 0 0 Traffic Accounts due by the Clare County Council to the 30th April, 1901 292 18 10 Sundry Outstanding Accounts 257 18 0 Amount due by Post Office 2,936 18 11 General Stores on hand	भ	4,558	296	000	134	555	1,137	292	2,687	9,438
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13

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1901.

27
Miles Miles Constructing, Miles Work structed or to be Constructed by Engine

Decrease, April, 1901	238
Decree	
April, 1900	36,179
April, 1901	35,941
	:
	:
	:
	, Goods, and Cattle Trains
	Passenger,

JAMES F. LOMBARD, Chairman

W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past half-year, been maintained in good working condition and repair.

24th May, 1901,

14

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagous, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. 23rd May, 1901.

GEORGE HOPKINS, Locomotive Superintendent.

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies Act, 1900, we certify that all our requirements have been complied WE REPORT

to the Sharcholders of the West Clare Railway Company, Limited, as follows:—We have compared the foregoing Revenue Account and Balance Sheet with the Books, Accounts and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which in our opinion ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs as shewn by the books. DUBLIN, 17th July, 1901.

CRAIG, GARDNER & CO., Auditors.



UNRIVALLED CLIFF and COAST SCENERY OF

WEST CLARE.

THE DIRECT ROUTE TO

These famous Health & Pleasure Resorts

West and South Clare Railways

From ENNIS to ENNISTYMON (for Lisdoonvarna).

LAHINCH (for the Golf Greens and the Cliffs of Moher), MILTOWN MALBAY (for Spanish Point), and

(Special Service from Kingsbridge, 10 a.m. arriving in Kilkee at 6.10 p.m.)

NEW AND DIRECT ROUTE BETWEEN

The West & South Clare Railways.

Board of Works' Coach & Steamer Services

CIVE A THROUGH CONNECTION FROM KILLARNEY, GLENGARRIFF AND LISTOWEL TO TARBERT, KILRUSH. KILKEE. LAHINCH, LISDOONVARNA, ENNIS. CONNEMARA DUBLIN, AND THE NORTH OF IRELAND, AND VICE VERSA.

THROUGH TOURIST TICKETS are issued at the Principal Railway Stations in Ireland and England; also at the Offices of Messrs. Thos. Cook and Son, Messrs. Henry Gaze and Sons, and Messrs. Deane and Dawson; and at the Irish Railway Companies' Tourist Office, 2 Charing Cross, London, S.W.

For information as to Fares, Routes, Hotels, Golfing, Fishing, &c, apply to-

PATRICK SULLIVAN, Manager

West Clare Railway, Ennis, 1901

