SECRETARY'S OFFICE

G. S. & W. R.





ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Half-Year ended 30th April, 1902.

TO BE SUBMITTED TO THE

Half-yearly General Meeting of the Shareholders

TO BE HELD AT THE

Offices of the Company, 39 Dame Street, Dublin,

ON

THURSDAY, 30th OCTOBER, 1902,

AT 11.30 O'CLOCK, A.M.



Directors

SIR FRANCIS W. BRADY, BART., D.I., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin,

PERCY B. BERNARD, Esq., D.L., Vevay House, Bray, Co. Wicklow.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin

WILLIAM ANDERSON, Esq., J.P., Glenavou, Merrion Road, Co. Dublin.

Baronial Directors:

THE RIGHT HONOURABLE LORD ORANMORE AND BROWNE, D.L., Castle MacGarrett, Claremorris.

FREDERICK T. LEWIN, Esq., D.L., Castlegrove, Tuam.

COL. MAURICE C. J. BLAKE, C.B., Tower Hill, Ballyglass, Co. Mayo,

DENIS J. KIRWAN, Esq., Dalgin, Tuam.

LIEUT.-COL. W. G. SAUNDERS KNOX-GORE, Belleek Manor, Ballina.

Engineer:

WM. BARRINGTON, M. Inst., C.E., Clare Chambers, Limerick.

Solicitors:

O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary:

W. J. KENNEDY.

Company's Offices:

39 DAME STREET, DUBLIN.

Atheury and Tuam Extension to Claremorris Railway
Company, Limited.

Notice to the Shareholders.

- 300c

STEERS -

Notice is Hereby Given that the Ordinary Half-yearly General Meeting of the Shareholders of the Athenry and Tuam Extension to Claremorris Railway Company, Limited, will be held at the Company's Offices, 39 Dame Street, Dublin, on THURSDAY, the 30th day of OCTOBER, 1902, at 11.30 o'clock a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 24th to the 30th of October, 1902, both days inclusive.

(By Order of the Board)

W. J. KENNEDY,

Secretary.

Head Offices, 39 Dame Street, Dublin, 15th October, 1902.

Athenry and Tuam Extension to Claremorris Railway Company, Limited.

(Worked by the Great Southern and Western Railway Company.)

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 30th October, 1902.

The comparative statement of Traffic Receipts for the half-year ended, 31st March, 1902, as rendered by the Working Company, exhibits the following results:—

	DESCRIPTION	April, 1902	April. 1901	Increase April, 1902	Decrease. April, 1902	April, 1900
	Passengers	£ s. d. 962 9 8	£ s. d. 906 8 9	£ s. a. 56 0 11	£ s. d	£ 812
	Parcels, &c	106 16 5	69 19 4	36 17 1	_	59
	Mails	2 10 0	2 10 0	-	_	2
	Goods	690 4 7	743 4 7	_	53 0 0	626
	Minerals	19 7 0	4 18 3	14 8 9	-	7
	Live Stock	190 0 5	283 7 9	-	93 7 4	244
	- 1	-	-	-	-	10-11
	Total Receipts	1,971 8 1	2,010 8 8		39 0 7	1750
	50 per cent	985 14 0	1,005 4 4		=	875
	Passengers, No.	26,549	23590	2959		20615
	Goods, Tons	6825	7526		701	6047
-	Minerals, Tons	337	210	127		235
	Live Stock, No.	9254	13091	_	3837	9456

The gross Revenue of the Company, from all sources, amounts to £1,321 14s. 3d., and the expenditure to £307 17s. 6d., leaving a Net Revenue of £1,013 16s. 9d., which has been placed to credit of the County Mayo, as against its statutory liability of £1,960 in respect of Guaranteed Dividends for the half-year ended 30th April, 1902.

FRANCIS W. BRADY,

Chairman,

W. J. KENNEDY,

Secretary.

Offices: 39 Dame Street, Dublin. 8th October, 1902.

Shareholders are requested to notify to the Secretary, in writing, any permanent change in their present registered address, which is the address to which this Report is sent.

It is intended to post the Warrants for the half-year's dividend to 30th April, 1902, on Wednesday, the 26th of November next.

CO., LTD TUAM EXTENSION TO CLAREMORRIS RAILWAY S ATHENRY

Statement of Accounts to 30th April, 1902.

AUTHORIZED AND CREATED BY THE COMPANY. (Unguaranteed) £10 Shares 4 per Cent. Guar-inteed £10 Shares CAPITAL PARLIAMENT 1.-STATEMENT OF

PROPORTION RECEIVED. SHOWING CAPITAL CREATED, SHARK 2.—STATEMENT OF

Amount Amount Calls in Calls of Amount Cented Arrears yet Made Unissued	£98,000 £98,000 — — — — — — — — — — — — — — — — — —	£100,000 £100,000 —
DESCRIPTION An	Guaranteed 4 per Cent. Shares Crdinary (Unguaranteed) Shares	113

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Z

1	-	0	ē	10
		0	0	
TOTAL	£ s, d	98,000 0 0	2,000 0 0	£100,000 0 0
Amount Received during the Half year to 30th April, 1902	£ s, d.	:	:	
	P	2	0	=
nt d tc 190	800	0	0	0
Amount Received to 31st Oct., 1901	cy C	98,000	2,000	£100,000 0 (
	£ s. d. Br RECEIPTS— £ s. d	per Account N	per Account No. 2 2,000 0 0	
	- P	30		0
	90	00		0
Total	બ	93,400		£100,000 0 0
ear 02	d.		1	
nt led ilf-y l, 19	00			
Amount Expended during Half-year 30th April, 1902	£ s. d.	4: :		:
-	Ġ.	00		5
ed to	20	00		0
Amount Expended to 31st Oct., 1901	4	93,400 0 0		£100,000 0 0
	To EXPENDITURE —	Traffic, &c Kolling Stock	D	

The Line was opened for Traffic on the 30th April, 1894.

8

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Z

No. 6.—RETURN OF WORKING STOCK.—30th APRIL, 1902.

	LOCOMOTIVE		COACHING	NG.			MERCI	ANDISE AL	MERCHANDISE AND MINERAL.	I.E.	
		-									
	Engines	Compo- site 1st & 3rd	Third	Break	Break Toral.	Open Goods Wagons	Covered Covered Goods Cattle Wagons	Catile Wagons	Timber	Fallast Wagons	TOTAL
Stock on 30th April, 1901 Stock on 31st October, 1900	લ જ	11	11	11	11	30	11	11	11	1 4	30
Increase during the Half-year Decrease during the Half-year		11	11	11		11	11	11	11	11	11

The Line is worked under agreement in perpetuity by the G. S. & W. Railway Company.

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No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

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No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1902

10							
	Expenditure	April, 1902	April, 1901	RECEIPTS	April, 1902	1902	A pril
		£ B. d.	48		£ s. d.	£ s. d.	ધ
To	To Maintenance of Way, Works, and	35 14 0	36	By Passengers	8 6 569	1	906
				" Parcels & Miscellaneous	106 16 5	1	0.2
33	Locomotive Power do B	1	1	" Mails	2 10 0		က
66	Carriages and Wagons do. C	1	1	" Goods	690 4 7	1	743
	Troff Francisco		1	" Minerals	19 7 0	1	10
33	no.	1		" Live Stock	190 0 5	1	5000
33	General Charges do. 19	256 1 6	229	Total 1,971	1 8 176,		2.010
	Law Charges	16 2 0	53				
:	Parliamentary Costs	Ţ	24	" Great Southern and Western Railway	n Railway	9. 3. d.	ų
	Compensation for Personal Injury	1	-1	Co.'s Minimum Rent of £51 per	£51 per		
1 4	Commencation Damage and Loce of			week payable under	Working		
2		1	1	Agreement in lieu of	of 50 per		
- 6	Rates and Taxes	1	1	cent. of above Receipts,		1,318 14 3	1,362
		307 17 6	318	" Special and Miscellaneous Receipts	ceipts	1	1
13	Net Revenue Account, No. 10	1,013 16 9	1,045	" Transfer Fees	:	3 0 0	1
	The second second	1,321 14 3	1.363			1,321 14 3	1,363

The Line was opened on the 30th April, 1894, and is being worked under agreement in perpetuity by the Great Southern and Western Railway Company.

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			April, 1902.	April, 1902. April, 1901.
£ 8. d	भ		£ 8, d.	^द न
To Guaranteed Dividend Account (see Account No. 10A) 1,013 16 9 1,045	1,045	By Revenue Account No. 9	1,013 16 9	1,045
1,013 16 9	1,045		1,013 16 9	1,045

No. 10a.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1902.

To Guaranteed Dividend to 30th April, 1902
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No. 11-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

		-
	0 0	
	1.960	
1,013 16 9	940 3 3	:
:	:	:
:	:	:
:	:	:
vailable from Net Revenue Account No. 10	mount to be contributed by County of Mayo	Dividend for Six Months at 4 per cent. per annum on £98,000

No. 13—GENERAL BALANCE SHEET 30th April, 1902.

Apr.

Cr.

	5	9	60	10	0	2.5	11			1	4
	oc.	9 61 16	0	11	0	9	12			-	16
	£ 8. d.	16	2,121 9 3	1,544 11 5	3 0 0	946 3 3	124 12 11				£4,767 16 4
		:	:	:	1	į	:				
		By Cash in Bank on Dividend A/c	" Cash in Bank and on Deposit	" Amount due by other Companies .	" Sundry Outstanding Accounts	" Amount due by the County of Mayo to the 30th April, 1902	" Interest Suspense Account				
		By	2		33	3	33				
7	1.	0		9	0					1	4
4	20	6 1	-	6	0					į	91
	b s. d.	942 6 10	1	1,865 9 6	1,960 0 0						£4,767 16 4
		:	:	:	:						4
		;	i	;	:						

No 14--MILEAGE STATEMENT.-30th APRIL 1902.

Miles Worked by Engines.	17
Miles Constructing.	1
Miles Constructed.	17
Miles	17
	:
	i
	:
	:
	:
L	Line owned by Company

13

M.I.C.E., Engineer.

STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL,

	April, 1902	April, 1901	April, 1901 Increase, April, 1902
Passenger, Goods, and Cattle Trains, as returned by Working Co.		1	-
	FRANCIS W. BRADY, Chairman.	DY, Chairman.	

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

'I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Rolling Stock and Works have, during the past half-year, been maintained in good working condition and repair.

WILLIAM BARRINGTON,

22nd May, 1902.

AUDITOR'S CERTIFICATE AND REPORT.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Athenry and Tuam Extension to Charemorris Railway Company, Limited, have been complied with, and I REPORT TO THE SHAREHOLDERS

that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, the state of the Company's affairs as shown by the books of the Company.

T. POLLOCK, Auditor.

Dublin, 18th October, 1902.

LE RAILWAY COMPANY.

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1902,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Forty-Ninth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Friday, 15th day of August, 1902,

AT 12-30 O'CLOCK, P.M.

Ballymoney: PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1902.

DIRECTORS.

- 2 HUGH M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle, Chairman.
- 3 RICHARD M. DOUGLAS, Esq., J.P., Portballantre, Bushmills, Deputy Chairman.
- WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 3 THOMAS M'ELDERRY, Esq., Ballymoney.
- 1 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 1 L. G. P. FILGATE, Esq., J.P., Ballylig, Killagan, Co. Antrim.
- EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. John Young, D.L., Galgorm Castle, Ballymena.
- † Robert P. Woodside, Esq., Carnsampson, Ballycastle.
 - 1 Vacates in February, 1903.
 - 2 Vacates in February, 1904.
 - 3 Vacates in February, 1905.
 * Represents Belfast & Northern Counties Railway Co.

+ Represents the Antrim County Council.

Ballycastle Railway Company.

NOTICE is hereby given that the Forty-ninth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on FRIDAY, the 15th day of August, 1902, at the hour of 12-30 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 1st to the 15th August, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymonev, 23rd July, 1902.

Directors' Report

. . FOR . .

HALF-YEAR 30TH JUNE, 1902.

HE Accounts for the Half-year presented herewith compared with the corresponding period of last year show a decrease of £35 os. 7d. in the Gross receipts, and £50 18s. 11d. in the Working Expenses, making a net increase of £15 18s. 4d. In the receipts from Passengers and Parcels there is a decrease of £76 12s. 5d., largely owing to the exceedingly bad weather in May and June, and in Live Stock and Minerals £23 1s. od., and an increase of £64 12. 10d. in Merchandise and Rents, etc.

To the credit of the Net Revenue Account there is a balance of £586 3s. 9d. to be carried forward to next Half-year.

The expenditure on Capital Account during the Half-year amounts to £105, particulars of which are given in Account No. 5.

> H. M. M'GILDOWNY, Chairman.

No. 1 -STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY

		Total.	NIL
	BALANCE.	Shares. Debenture Total.	NIL.
		Shares.	NII.
THE COURT IN THE COURT OF THE C	NCTIONED.	Total.	£135,000
	CAPITAL CREATED OR SANCTIONED.	Loans or Debenture Stock.	£45,000
	CAPITAL C	Shares,	£90,000
	RISED.	Total.	£135,000
	CAPITAL AUTHORISED.	Loans or Debenture Stock.	£45,000.
	CAPIT	Shares. Debenture Total. Stock.	290,600
	ACT OF PARLIAMENT.	200	"Ballycastle Railway Act, 1878." £90,000 £45,000 £135,000

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION. Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued Ordinary £10 Shares £80,000 £51,634 0 0 £6 0 0 NIL £28.360	nount Received.	alls in Arrear.	Amount Uncalled.	Amount Unissued
£80,000				The state of the s
10,000	£51,634 0 0 *9,026 10 0	£6 0 0 NIL.	NIL	£28,360
£90,000 £60,660 10	£60,660 10 0	0 0 93	NIL	£28.360

* Issued at a discount of £973 10 0

RE STOCK.	Raised by issue of Debenture Stock at Total.	£ s. d £ s. d. 28,199 () () 28,199 () () 28,199 () () 28,199 () ()		as per £45,000 0 0 30,000 0 0 15,000 0 0 28,199 0 0 0 1,801 0 0
No. 3—CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.				Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1,
MAINTAL RAISED B				orised to be raised by Loans and Debenture Stock, in respect of ment No. 1 et available, dy Loans and Debenture Stock as above, Balance, being available borrowing powers, at 30th June, 1902,
No. 3—CA		Existing at 31st Dec., 1901, 30th June, 1902,	Increase, Decrease,	Total amount authorised to be raised by Loans and Debenture S. Less Amount not yet available, Total amount raised by Loans and Debenture Stock as above, Balance, being available borrowing powers,

		T	0	0	0 21	04 4	00
Cr	=	V.	10	0	0 20	15	0 60
	Potal.	6.	60,660 10 0	66	30	99,725 15 2	37.5
		10	60,6	28,199 0 0	10,8	99,	103.872.3.8
	Amount Received during Half-year to June 30, 1902.	£ s. d. F s d			::		::
U.N.	01.	=	0	0	0 %	67	
5	unt ved	E s d	10	0	0 10	99,725 15 2	
AC	Amount Received to c. 31, 19	a	999	199	30	725	
1	Amount Received to Dec. 31, 1901		60,	28,	10,	99,	
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts-	60 0 0 89,327 9 5 As per acount No. 2. 60,660 10 0	As per Account No. 3. 28,199 0	Cancelled Shares 30 Miscellaneous Receipts 10,836	-	balance,
ND		d.	100	0	-		00
PE	Total.	£ s. d.	9 4	*			00
EX	Tot	43	327	7			872
1			68	4			103
AN	05.	d.	0				0
02	int ided ng sar t	£ s. d.	00				0
IP	Amount Expended during Half-year to une 30, 1902	લ્ટ	60	ge ge			105
SOF	Amount Expended during Half-year to June 30, 1902.						
-RI			20 00	5			103.767 3 8 105 0 0 103.872 3 8
4	Amount Expended to Dec. 31, 1901.	£ s. d.	89,267 9 5	1.1			60
10.	Amount Expended to c. 31, 190	3	89,267 9	100			767
4	E. Dec.		89,	F 7			103.
Dr.		10 Expenditure	traffic	C			

No. 5.— DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1902. Line open for Traffic—New Shed at Ballymoney, £10 0 0 End Costs,	OED 30th JUNE, 1902.			
No. 5.— DETAILS OF CAPITAL EXPENDITURE FOR HALF-Y Line open for Traffic—New Shed at Ballymoney, £10 0 0 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	EAR EN		00	0 0
No. 5 DETAILS OF CAPITAL EXPENDITURE FOR HALine open for Traffic-New Shed at Ballymoney, £10 0 0 Law Costs, Working Stock-Machinery for Locomotive Shop,	LF.Y		£60 45	£105
No. 5.— DETAILS OF CAPITAL, EXPENDITURE FOR Line open for Traffic—New Shed at Ballymoney, £10 0 Law Costs, Working Stock—Machinery for Locomotive Shop,	HA	00	1	
No. 5 DETAILS OF CAPITAL EXPENDITURE 1 Line open for Traffic—New Shed at Ballymoney, £10 Law Costs, Working Stock—Machinery for Locomotive Shop,	10%	00		
No. 5.— DETAILS OF CAPITAL EXPENDITULine open for Traffic—New Shed at Ballymoney, Law Costs, Working Stock—Machinery for Locomotive Shop,	RE F	£10 50		
	No. 5 DETAILS OF CAPITAL EXPENDITU	Line open for Traffic-New Shed at Ballymoney, Law Costs,	Working Stock-Machinery for Locomotive Shop,	

Stock at 31st Dec. 1901. Stock at 31st Dec. 1901. Stock at 31st Dec. 1902. Stock at 31st Dec. 1902.	COACHING.			MERCHANDISE.	NDISE.	
00 00 1-1-		Total.	Covered Wagons.	Open Wagous.	Cattle Wagors.	Tot
Imcrease,	C1 C2	15	15	39		50

Shareholders desirous of attending the meeting can obtain Free Passes over the Company's Line on timely application to the Secretary

end action to a seed on the real materials of the state o

	In subsequent Half-years	LE s. d.	Not ascertained.	
ACCOUNT.	During the Half-year ending 31st December, 1902.	p s 3	:	
N CAPITAL			:	
URE O			:	
EXPENDIT			:	
No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT	DETAILS			
STIMATE OF				
No. 7E				

	0 0	9
7.	28,366 0 0 45,167 0 0 45,146 8 6	41,020 11 6
7.	22	0.
22	£ 5,16	1,05
PI	4	41
A.S.	.0 0	
E	0 0	
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II	3,36	
S	1 22	
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00	apit apit wer Bals	
No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER NA. 7.	Share Capital authorised or created but not yet received (as per Acceloran Capital authorised but not yet received (as per Account No. 3), " Powers not yet available " " Less: Balance at Debit of Capital Account (as per Account No. 4)	
	Share Capital authorised or created but not yet received (as per Account No. 2 Loan Capital authorised but not yet received (as per Account No. 3) "Powers not yet available Less: Balance at Debit of Capital Account (as per Account No. 4)	
-	027	

Dr.	No.	9.—REVE	No. 9.—REVENUE ACCOUNT	OUNT.		٢
Half-year ending June 30, 1901	Expenditure.	Half-year ending June 30, 1902	Half-year ending June 30, 1901	RECEIPTS.		Half-year ending June 30, 1902
	To Maintenance Way and Works (abstract A) "Locomotive Power, " " B) "Carriage and Wagon Repairs, (" C) "Traffic Expenses, " " General Charges, " E)	£ s d 438 5 3 647 15 2 151 19 11 415 0 5 196 8 2	£ s d 74 7 2 89 16 2 1005 6 9	d By Passengers— 2 lst Class. 2 2nd '' 9 3rd ''. Season Tickets,	758 72 16 7 1,012 84 9 8 23,168 946 16 4	
42 17 5		9 : 0	1184 18 0	24,938, ,, Parcels, Horses, Carriages, etc.,	24,938 1125 18 7	1269 13 10
14 8 6	", Law Charges, workness Compensation and Fire	13 12 6	763 18 11 90 1 11 188 11 2	", Merchandise, 5	5196 tons 810 18 6 84 19 1 2234 170 13 0	
1 10	" Balance carried to Net Revenue Account,	1909 15 4 598 3 4	238888888888888888888888888888888888888		tons	2336 4 5
			4 1 0	", Manls, " Transfer fees, Rents, etc.,	tc., 21 14 3	171 14 3
2542 19 3		2507 18 8	2542 19 3			2507 18 8

Cr.	Half-year ending June 30, 1902	635 1 6 598 3 4	1233 4 10	187 3 0	1420 7 10
NT.		By Balance from last account,		". Baronial Contribution in respect of Dividend on Guaranteed Shares,	
No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, 1901.	£ s d 418 17 6 582 5 0	1001 2 6	206 6 9	1207 9 3
-NET REVE	Half-year ending June 30, 1902.	£ s d. 20 4 4	584 4 1 1001	250 0 0	1420 7 10 1207
No 10		To Interest on Debenture Stock, Banking Account, etc.		"Dividend on Baronial Guarantee shares half-year ending 31st Dec., 1901 "Balance, …	
Dr.	Half-year ending June 30, 1901	£ s d 562 6 5 20 9 9	582 16 2	250 0 0 374 13 1	1207 9 3

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	Half. year ending June 30, 1902	£ s d		586 3 9
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NO. II.—I NO COMP ATTROCTOR OF THE PROPERTY OF		Balance (as per Account No. 10)	:	Balance to next Half-year,
	Half-year ending June 30, 1901.	£ s d 374 13 1	: :	374 13 1

No. 12-ABSTRACTS

	MAINTENANCE OF WAY, WORK S, &C.			A CONTRACTOR OF THE CONTRACTOR	REPAIRS AND REVEWALS OF CARRIAGES AND WAGONS	WAGONS	
Holf woos		-	Holf woon		TAUL ALIES AND TAUREN ALIES OF CLANKINGES AND	THORN IN	.
ending			ending	Half year			Half-year
June 30, 1901			June 30, 1902	June 30,1901			June 30, 1902.
च अ	Salaries Office Evnenges and Conord	ह s	€ s. d.	p s 3	4	p s	& s. d
2 10 0	Superintendence,	3 ; 10			CARRIAGES:		
1	Maintenance and Renewal of Permanent			25 12 10	Wages and General Superintendence, 29	8 4	
238 10 2	Wages,	12		01 / 04	Waterials,	14	0 0 00
12	'5	122 13 9		42 14 1	ges and General Superintendence,	37 16 4	
		-	348 7 11		Materials, 48	3 3 1	85 19 5
0	Repairs of Roads, Bridges, Signals, and			0 21 891			151 19 11
30 12 4	Repairs of Stations and Buildings	35 0 1		Q	TRAFFIG EXPRISES.		
	MILES MAINTAINED	- 1	89 17 4	Half-year		-	Half-year
				June 30, 1901			Fine 30 1000
	Single 161			e s d		-	o - a
	Total 181			8	Salaries, Wages, &c.,	- 5	306 1 3
				85 88 4 0 0 88			18
441 10 0			1	180	Miscellaneous Expenses,	F :	37 11 3
-			438 5 3	15 0 0	:		6
200	LOCOMOTIVE POWER.			10	Wagon Covers, &c.,		16 0 0
Half-year ending			Half-year				
June 30, 1901			June 30, 1902	900 10 2		-	
£ 8. d.		£ 9. d.	€ 8. d.				415 0 5
	Salaries, Office Expenses and General			K.	GRNERAL CHARGES.		
26 15 6	Superintendence,	27 0 0		Half-year			Half year
	KUNNING EXPRISES— Wages connected with the working			June 30, 1901			Funding 20 1000
152 11 3	of Locomotive Engines,			p s æ		Ī	E R d
	Oil, Tallow, and other Stores,	233 17 7		2 10 0 8 0 0	Arbitrators Re Reveniel Consented Dividend		10
			461 18 0		Salary of Secretary and Clerk,	: .	00
113 6 0	Materials.	181 19 9		20 11 6	Office and Travelling Expenses, Postage, Stationery, &c.	.y, &c.	191
			185 17 2	10	Auvertising and Filliang, Clearing House Expenses, Telegraph Expenses	11	12 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
694 16 1			647 15 9	909 15 R			
							196 8 2

	£ 4146 8 6 339 11 5 319 15 11	4805 15 10
ANCE SHEET.	# 8. d By Capital Account, Balance at Debit thereof, as per Account No. 4 586 3 9 ,, Stores on hand	
No. 13-GENERAL BALANCE SHEET	586 3 9 538 14 11 2000 0 0	4805 15 10
No.	y outstanding and other Accounts evenue Account, Balance at Credit thereof, per account No. 10, e due Bankers,	
	To Sundry outstanding and o, Net Revenue Account, Bal, as per account No. 10, Balance due Fankers, Reserve Fund,	

No. 14-MILEAGE STATEMENT.	E STA	TEM	ENT.		
	H	ulfyear	anded Jun	Halfyear ended June 30, 1902	
	A	Miles uthor- ized.	Miles con- structed.	Miles Miles Miles Author-con-worked by ized. structed. Engines.	
Lines owned by the Company,		164	164	16‡	
	_	164	164	164	

No. 15.—STATEMENT OF TRAIN MILEAGE.	Hall-year ending June 30, 1902.	Passenger and Goods Trains, 20,393
No. 15.—STATE	Half-year ending June 30, 1901.	20,320 Passen

H. M. M'GILDOWNY, Chairman or the Company. H. M'ALLEN, Secretary of the Company.

Belfast & County Pown Railway Company.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1902.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTEENTH HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS, On TUESDAY, the 5th day of AUGUST, 1902, AT THE HOUR OF TWELVE O'CLOCK, NOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 2nd August, 1902.

BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1902.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC. Permanent Way, Stations, Buildings,

the past Half-year, been maintained in good working

GEO. T. M. BRADSHAW,

JAMES F. MACKINNON, Engineer

during the past Half-year, been maintained in good working order and repair I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, CERTIFICATE RESPECTING THE ROLLING STOCK.

AUDITORS' CERTIFICATE

GEO. T.

M. BRADSHAW,

that they contain a full and true statement of the financial condition of the Company. Accounts of the Ballycastle Railway Company for six months ending 30th June, 1902, and

DIRECTORS.

CHAIRMAN.

THOMAS ANDREWS, D.L., Ardara, Comber.

DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- I DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- W. J. Hurst, J.P., Drumaness, Ballynahinch, Co. Down.
- RIGHT HON. SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
- 2 RIGHT HON. LORD DUNLEATH, Ballywalter Park, County Down.
- 2 THOMAS ANDREWS, D.L., Ardara, Comber.
- 3 JAMES BARBOUR, J.P., Ardville, Holywood.
- 3 THOMAS RICHARDSON, 47 Rosemary Street, Belfast.
 - 1 Vacates in February, 1903.
 - 2 Vacates in February, 1904.
 - 3 Vacates in February, 1905.

REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June, 1902, duly certified by your Auditors.

RECEIPTS.

The receipts from all sources show an increase of £323, made up as follows:—

	1902.	1901.	Increase.	Decrease
Number of Passengers.	1,144,563	1,080,299	64,264	
	£	£	£	£
Passengers	40,521	39,709	812	
Parcels, Horses and Carriages	3,919	3,814	105	
Mails	700	700		
Merchandise	12,415	11,954	461	
Live Stock	1,288	1,315		27
Minerals	4,922	5,827		905
Rents and Transfer Fees	562	685		123
	64,327	64,004	323	

WORKING EXPENSES.

Total for half year, per Account No. 9 ... £39,213 18 10 , for corresponding half year of 1901,

per Account No. 9 ... 37,897 11 0

Increase ... £1,316 7 10

REVENUE ACCOUNT.

After providing for interest and all prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £22,209 9s. 8d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent.			
Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent.			
Preference Stock,	4,000	0	0
In payment of Dividend on the Ordinary			
Stock at 5 per cent. per annum,	10,050	15	0
Leaving a Balance to be carried to next			
Account of	1,955	4	2
	£22,209	9	8

CAPITAL ACCOUNT.

The expenditure on Capital Account during the halfyear amounted to £3,751 11s. 5d., particulars of which are given in Account No. 5.

ISSUE OF STOCK.

£4,190 Ordinary Stock has been issued, and the premium thereon credited to Capital Account.

WORKING STOCK.

Two Passengers' Luggage Vans were built in the Company's Workshops during the half-year in renewal of existing stock.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 22nd July, 1902.

The Dividend Warrants will be posted on 30th August, and Proprietors are requested to give notice to the Secretary without delay, of any change of address, so that Warrants may not be mis-sent.

STATEMENT of ACCOUNTS for Half-year ending 30th June, 1902.

14		Total.	બ		:	:	: 1	1		4:	120,000	:				:		120,000
	BALANCE.	Loans.	બ	:	:	:	:	:	:	:	30,000							30,000
PANY.		Stock and Shares.	વર	:	:		:	:	1:	:	000'06							000,000
THE COMPANY	SANCTIONED.	Total.	વ્ય	999,999	15,000	20,000	138,000	263,000	23,000	820,000		1,475,666	62,909	1,422,757	38,000	1,384,757	15,000	1,369,757
EATED BY	EATED OR SAN	Loans.	વ	166,666	:*	:	{ 88,000 } { 25,000 }	138,000	6,000	80,000		453,666	22,000	431,666	38,000	393,666	15,000	378,666
1-STATEMENT OF CAPITAL AUTHORISED AND CREATED	CAPITAL CREATED OR	Stock and Shares.	3	200,000	15,000	20,000	75,000	125,000	17,000	240,000		1,022,000	80,909	991,091	:	160,166	:	160,166
UTHORISE	D.	Total.	લ	999,999	15,000	20,000	138,000	263,000	23,000	320,000	120,000	1,595,666	606,23	1,542,757	38.000	1,504,757	15,000	1,489,757
APITAL A	CAPITAL AUTHORISED.	Loans.	व्य	166,666			(38,000)	138,000	0000*9	80,000	30,000	999'88#	22,000	461,666	38,000	423,666	15,000	408,886
MENT OF	CAPI	Stock and Shares.	વર	200,000	15,000	900,000	75,000	125,000	17,000	240,000	90,000	1,112,000	30,909	1,081,091		1,081,091		1,081,091
No. 1—STATE		ACT OF PARLIAMENT.		Belfast and County Down Railway Act,	Portpatrick Railway Act, 1857,	Befrast and County Down Railway Act, 1876, Stock, Eds,000, Reduced by The Beltast and County Down Railway (Newcastle Transfer) Act, 1881.	Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1884,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act,	Belfast and County Down Railway Act, 1900.		Reduction under Act of 1876,		Redeemed under Act of 1881,		Deduct, in respect of £7,500 Portpatrick Railway Shares sold, and £7,500 held as a Reserve Fund Investment	

RECEIVED.	Amount Unissued.	.e. d. 73,920 0 0	73,920 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Received.	# 8. d. \$402.030 0 0 \$248,141 0 0 50,000 0 0 270,000 0 0 17,000 0	917,171 0 0
IARE CAPITAL CREATED, SI	Amount Created.	402,030 0 0 248,141 0 0 50,000 0 0 20,000 0 0 17,000 0 0 73,920 0 0	991,091 0 0
No. 2—STOCK AND SE	DESCRIPTION.	Ordinary Stock 6 per cent. 'Areference Stock 4 per cent. 'Are' do, 4 per cent. 'Preference Stock 2 per cent. 'Preference Stock A per lavoinful duaranteed Shares Amount of Stock not yet classified (1891 Act	Total

TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	£ R. 328,666 0		:	:		348,686 0 0	328,666 0 0	20,000 0 0
ISSUE OF E STOCKS.	At 3 per cent.	£ s. d. 138,000 0 0	138,000 0 0	:	:	378,666 0 0		:	:
RAISED BY DEBENTUR	At 4 per cent.	£ 8. d.	190,666 0 0	:	:		:	:	:
RAISED BY	LOANS.	:	:	:	:	ks in respect	:	:	:
	A		:	:	:	Debenture Stoc	:	bove	Balance, being available Borrowing Powers, at 30th June, 1902
		:		:	:	by Loans and	under 1891 Act)	ure Stocks, as a	ing Powers, at 3
			:		:	to be raised atement No. 1	et available (1	ns and Debent	ailable Borrow
			:	:	:	nt authorised led, as per St	Amount not 3	t raised by Los	dance, being av
				:	:	Total Amous	Less	Total Amoun	BB
		:			:				
		sisting at— 31st December, 1901	30th June, 1902	crease	crease				
	RAISED BY 188UE OF DEBENTURE STOCKS,	RAISED BY ISSUE OF DEBENTURE STOCKS. At 4 At 3 reent.	RAISED BY ISSUE OF TOTAL LOANS. RAISED BY ISSUE OF ALSED BY LOANS LOANS LOANS AL 4 AL 3 BYOCKS. E s. d. £ s. d.	RAISED BY ISSUE OF RAISED BY ISSUE OF BASED BY ISSUE OF LOANS LO	RAISED BY BROCKS, DEBENTURE STOCKS, LOANS,	at— at— at— at— Defention of 138,000 o 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Total Amount authorised to be raised by Lords and Debenture Stocks in respect of Capital created, as per Statement No. 1	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital 318,686 0 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 348,686 3	at— Total Amount not yet available (under 1891 Act) Total Amount raised by Loans and Debenture Stocks in respect of Capital Total Amount raised by Loans and Debenture Stocks in respect of Capital Total Amount raised by Loans and Debenture Stocks in respect of Sag, 666 0 Total Amount raised by Loans and Debenture Stocks in respect of Sag, 666 0 Total Amount raised by Loans and Debenture Stocks as above

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

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TOTAL.	28.666 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	77,475 12 11
Amount Received during Half-year ending 30th June, 1902.	4,190 0 0 4,190 0 0 0 1,167 6 8	
Amount Received to 131st Dec., 1901.	86,531 13 8	
	By Recripts:— Stock and Shares per Account No. 2 Debenture Stocks per Account No. 3 Premiums on Issue of Stock Killough and Ardglass Rail- way)	Balance
TOTAL.	1,221,554 16 4 3,934 12 0 199,462 0 9	1,441,011 13 3
Amount Expended during Half-year ending 30th June, 1902.	8, 8, d. 3,624 11 0 127 0 5	3,751 11 5
Amount Expended to 31st Dec., 1901.	2, 8, d. 3,807 11 7 196,066 4 2 19,462 0 9	1,437,260 1 10
	To Expenditure:— Lines open for Traffic Lines in course of construction Working Stock Steamboat Note—A provision has been made for Depreciation, and appears in the Balance Sheet under the head of Steamboat Depreciation Account.	

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LINES OPEN FOR TRAFFIC-	Doubling Bangor Line	New Works and Improvements at Belfast and other Stations	Locomotive and Carriage Department-Band Saw	Law Costs in connection with Lands		LINES IN COURSE OF CONSTRUCTION—Castlewellan Extension Line—Surveying	
LINK						LIN	

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No. 6-RETURN OF WORKING STOCK.

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8 8 1 1 17 85 931 49 10 105 50 15 12 557 8 8 1 1 171 86 231 59 10 106 50 15 12 567 </th
8 8 1 171 86 231 50 10 106 50 15 12 567

One Tender Engine converted into a Tank Engine.

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In Subsequent Half-years.	. Бэліядтөзев 30п	
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No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Share and Loan Capital authorised but not created (as per Statement No. 1)			:	:	:		:	:	£ 8. d.	8. 0 0	
Share Capital created but not issued (as per Statement No. 2)	:				:	4			73,920 0 0	0 0	
Available Borrowing Powers (as per Statement No 3	:	:							20,000 0 0	0 0	
Loan Powers sanctioned but not yet available (as per Statement No. 3)	:	:		:	:	:	:	:	30,000 0 0	0 0	
Less Balance at debit of Capital (as per Account No. 4)					1 1 1	;		:	243,920 0 0 77,475 12 11	0 0	1
									188 444	T E	

	Half-year ending 30th June, 1902	.e. s. d.	63,765 12 3	1 8 5
Cr.	Hal en 30th J			- 561
			4,922 2,564 4,565 6,48 6,48 6,48 6,48 6,48 6,48 6,48 6,48	
	RECEIPTS.	23,845 16 8,800 19 21,071 2 7,313 6 7,718 tons	70,6	:
UNT.		By Passengers— No. 1901 78.840 18840 18840 78.840 71.425 71.0434 33.1,425 71.050.299 1,050.299 38.0,058 38.0,058 1,050.299 , Rarels, Horses and Carriages , Mails , Merchandise , Less Cartage	Fraffi	
No. 9-REVENUE ACCOUNT	Half-year ending 20th June, 1901	3,911 15 8,233 16 90,448 3 17,116 13 1 3,813 13 700 0 44,923 2 12,877 8 923 9 1	5,826 11 1 19,065 10 7 63,318 12 8 663 14 0	64,003 19 2
. 9-REVE	Half-year ending 30th June, 1902	4. 8. d. 6.965 4 9 11,756 11 6 3,285 5 3 10,354 1 7 3,580 2 7 104 10 11 10 10	10 7 18 4	64,327 0 8
No	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) "Locomotive Power (", B) "Traffic Expenses (", C) "General Charges (", E) "Law Charges	Special Expenses	
Dr.	Half-year ending 30th June, 1901.	8. 8. d. 4,947 17 10 To 12,714 1 2 " 3,349 0 9 " 10,387 18 10 " 3.548 6 4 " 09 1 10 "	1,069 10 5 1,069 10 5 37,597 11 0	

	67	0 1 0 0	
	3 190	0 12 1 13	00
Cr.	Half-year ending 30th June, 1902.	25,005 7, 4 25,103 1 10 111 13 11 255 0 0	30,485 3 1
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		brought from last Half-year's Account brought from Revenue Account, No 9. Beffast Central Railway, per Great Northern Railway Co. (Teland) Guaranteed Shares—Amount receivable from the Down County Council for Dividend thereon	
		ce b oon iial	
E.		By Balance brought from last Half-year's Account. Balance brought from Revenue Account, No 9. "Tolls on Belfast (entral Railway, per Great. "Baronial Guaranteed Shares—Amount receivable from the Down County Council for Dividend thereon	
S		B T T B B	
9		M	
ACC	r 901	5 + 8 1 C	-
田	Half-year ending th June, 19	25. d 2 4. d 2 4. d 2 4. d 2 5. d 2 5. d 2 4. d 2 5. d 2 5	10
D'S	end end hJu	28,104 2 28,106 8 104 16	,660
S	30tl	20,000	53
3.E	902.		30,485 3 1 29,660 7 1
H	ng ng le, 1	25. 25. 0	00
NE	Half-year ending 1 June, 18	2, 3, 3, 813 6 3, 814 6 1, 1, 1, 2, 2, 5 0 0 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	0,48
	Half-year Half-year ending 30th June, 1901	61	33
No. 10—NET REVENUE ACCOUNT.	- 00	: : : : : : : : : : : : : : : : : : :	
No.		of the	
		Debenture Stock "A" Preference Stock d Claims Loans le Branch) Teat Northern Ra jl, as joint owners c jlway Interest ent. Baronial Guaran Dividend	
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		rest on 4 per cent. Debenture Stock	
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		Interest on 4 per cent. Debenture S 3 "A" Prefer 3 "A" Prefer 3 "A" Prefer 3 "A" Prefer 5 "A" Pr	
		O Interest on 4 per cent. Debenture Stock	
	1801	0 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-
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А	Half-yea ending h June, 1	2,813 2,070 1,125 1,125 94 19 19 19 19 19 19 19 19 19 19 19 19 19	29,660

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Half-	falf-year ending 30th June, 1901	1 June, 1901.		Half-year ending 30th June, 1902.	g 30th J	June, 1902.
Rate per Cent.	Dividend.	Total.		Rate per Dividend.		Total.
8-	₹ 8. d.	£ 8. d.	Balance available for Dividend, as per Account No. 10	8. 8. d.	. d	£ 8. d.
72 4 72	6,203 10 6 4,000 0 0 9,941 0 0		Dividend on 5 per Cent. Preference Stock 4 per Cent. Preference Stock 900,000 Ordinary Stock Ordinary Stock	6,203 10 4 4,000 0 5 10,050 15	900	
7		20,144 10 6			1	20,254 5 6
-		2 OF 12 17	Halance to be correled forward to next half-year			1.000 + 0001

ango	GOODS.	Half-year ending 30th June, 1902.	£ 8. d.	1 05 1 10 1		1,310 6 2	3,265 5 3		Half-year ending 30th June, 1902.	7 483 10 c	1,513 16	283		10,354 1 7	A SALES OF THE SAL	Half-year ending 30th June, 1902.	600 0 0 50 0 0	1,994 4 3 230 7 1 141 8 8	126 2 158 11	131 13 104 18	3,580 2 7
ORGAND WA	GES AND WA		p s x	893 18 10 1,061 0 3	9	687 15 6							:::		25		::	f, Accountant,		: : : : : : : : : : : : : : : : : : :	
TARGET CONTRACTOR	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			Vages and General Superintend- ence	eneral Superinten	Materials		TRAFFIC EXPENSES		200	Salaries and Wages, Fuel, Lighting, Water, and General Stores	Printing, Stationery, and Tickets	Shunding Expenses Wagon Covers, Ropes, &c Miscellaneous Expenses		GENERAL CHARGES		Directors	Salaries of Secretary, General Manager, Accountant, and Clerks Office Expenses, Stamps, Stationery, &c. Advertising	Fire Insurance Telegraph Expenses	Contribution to Superannuation Fund Servants' Accidents—Insurance	
	C REPA	Half-year ending 30th June, 1901	£ s. d.	830 4 11	c	727 13 6	3.369 0 9	Q	Half-year ending 30th June, 1901	8. d.	1,652 0 2	-	41 13 5 41 13 5 110 3 0	10,387 18 10	H	Half-year ending 30th June, 1901	600 0 0	657	169 3 3	61	3,548 6 4
		Half-year ending 30th June, 1902.	£ s. d.	407 10 4		00	1,836 4 7				6,955 4 9		Half-year ending soth June, 1902.	£ 8. d.	267 12 1		9 (194 19 9		12,061 14 5	305 3 0	11,756 11 5
	tks, &c.		£ s. d.		2,139 19 0 1,775 4 2									£ s. d.			488 15 6	1,590 1 7 1,179 1.0			
	MAINTENANCE OF WAY, WORKS,			Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman- one, we were	Wages Materials	Repairs of Roads, Bridges, Signals,	and Works Repairs of Stations and Buildings	Miles Maintained	Single581	Total76‡		LOCOMOTIVE POWER.		F 600	Salaries, Office Expenses, and General Superintendence	Kunning Expenses— Wages connected with the work- ing of Locomotive Engines	rallow, and other Stores	Repairs and Renewals— Wages Materials		Less, Use of Engine Ballasting, &c.	
	A	Half-year ending 30th June, 1901	£ 8. d.	165 1 0	2,133 10 10 901 17 2		1,030 18 9		· .		4,947 17 10	В	Half-year ending 30th June, 1901	£ 8. d.	268 6 0	3,506 4	449 6 10	1,655 9 10 781 19 3	13,597 15 1	883 13 11	12,714 1 2

ET. Gr.	t Debit thereof, as per Account No. 4	0 4	1,350 12	Survey Dollatu model—working Capital	Wiytownshire £4,512 18 3 Guaranteed Stock £8,204 7 6	Baronial Guaranteed Shares—Amount receivable from the Down County Council for Dividend thereon	110,284 16 9	WM. B. PEAT,
No. 13—GENERAL BALANCE SHEET.	£ s. d.	33	9,210 13 11 "Traffic Accounts due to the Company 31,155 17 9	18 8 1	,, Reserve F £4,2 £7,5	", Baronial Guarante	110,234 16 9	Examined and found to agree with the Books and Vouchers of the Company.
Dr.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	" Unpaid Dividends and Interest	" Balance due to Bankers	:	"Slieve Donard Hotel—Renewal Account "Reserve Fund			Examined and found to agree with the

	1902.	Mfles Worked by Engines.	181	191
TENT.	Half-year ending 30th June, 1902.	Miles Con- structing or to be Con- structed.	sdt	*
STATEN	f-year ending	Miles Con- structed.	761	164
No. 14-MILEAGE STATEMENT.	Hal	Miles Authorised,	1 08	\$08
No. 14-			Lines owned by Company	Total
	Half-Year	anding 30th June, 1901.	202	161

BELFAST, 22nd July, 1902.

AGE.	Half-year ending 30th June, 1902.	302,212	46,008	348,220
MILE		:	:	
TRAIN		c	118	,
INT OF		18	eral Trair	al
No. 15-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	Goods and Mineral Trains	Total
No.	Half-year ending 30th June, 1901.	294,673	51,052	345,725

THOMAS ANDREWS, Chairman of the Company O. J. MYTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half year, been maintained in good working condition and repair.

22nd July, 1902.

G. P. CULVERWELL, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engines of the Steamer have, during the past Half-year, been maintained in good working order and repair.

8. G. MILLER, Loco. Supl.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1902, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 22nd July, 1902.

WM. B. PEAT,
J. A. FORSTER, | Auditors of the Company.

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND THIRTEENTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on TUESDAY, the 5th day of August, 1902, at the hour of Twelve o'clock noon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from TUESDAY, the 22nd day of July, 1902, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 12th July, 1902.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Belfast and Aorthern Counties Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1902.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND FOURTEENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST

ON FRIDAY, THE 8TH DAY OF AUGUST, 1902,

AT TWELVE O'CLOCK, NOON

BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN STREET AND COLLEGE STREET

LIST OF DIRECTORS.

Chairman.

(c) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

Deputy-Chairman.

- (c) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (a) CAPTAIN JAMES S. CRAMSIE, ... O'Harabrook, Ballymoney.
- (a) WILLIAM CHAINE, Esq., D.L. ... Cairncastle Lodge, Larne.
- (a) JOHN B. GUNNING MOORE, Esq., D.L., Coolnafranky, Cookstown
- (b) WILLIAM TILLIE, Esq., H.M.L. for the County of the City of Londonderry, Duncreggan, Londonderry.
- (b) ROBERT H. S. READE, Esq., D.L., ... Wilmont, Dunmurry.
- (c) EDMUND M'NEILL, Esq., D.L., ... Craigdunn, Craigs, Co. Antrim
- (c) JAMES WILSON, Esq., ... Old Forge, Dunmurry, Belfast
 - (a) Retire at ensuing meeting.
 - (b) Retire August, 1903.
 - (c) Retire August, 1904.

REPORT OF THE DIRECTORS.

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 8th August, 1902.

BELFAST, 16th July, 1902.

THE Statement of Accounts for the past half-year compared with the corresponding period, presents the following results:—

	1902.	1901.	Increase.	Decrease.
Traffic Receipts, Rents, &c., per	£	£	£	£
Account No. 9 Less Working Expenses, Account	148,316	143,866	4,450	-
No. 9	98,551	97,127	1,424	=
Profit on half-year's working Miscellaneous Receipts, per Account	49,765	46,739	3,026	_
No. 10	3,895	3,844	51	_
Less Interest on Debenture Stock,	53,660	50,583	3,077	
&c., Account No. 10	17,425	15,300	2,125	-
Balance from previous half-year	36,235 8,429	35,283 9,385	952	956
Available for Dividend	44,664	44,668	_	4

The Directors recommend that Dividends at the following rates per annum be declared, the same to be payable on 1st September next—4 per cent. on the Consolidated Preference Stock ... £19,860 10 0 3 ,, on the Three Per Cent. Preference Stock ... 1,928 2 0 4½ ,, on the Ordinary Stock 21,007 3 5

£42,795 15 5

And carrying forward to current half-year's account ... 1,867 14 9

During the past six months £9,426 Ordinary and £76,250 Debenture Stock were issued, and the premiums thereon placed to credit of Capital Account.

The Comparative Statement of Receipts for the half-years ended 30th June, 1902, and 1901, is as follows. The figures for past six months include the Traffic of Derry Central Line:—

		1902.	1901.	Increase.	Decrease.
Number of Railway Passenger	8	1,322,072	1,237,874	84,198	
		£	£	£	£
Passengers, Parcels, &c		65,843	61,619	4,224	-
Merchandise		56,266	56,457	-	191
Minerals		15,206	15,098	108	_
Live Stock		3,155	2,783	372	_
Mails		6,128	5,978	150	_
Rents and Miscellaneous		1,432	1,627		195
		148,030	143,562	4,468	-
Portstewart Tramway		286	304	-	18
		148,316	143,866	4,450	-

REVENUE EXPENDITURE.

The working expenses are $66\frac{1}{2}$ per cent. of receipts.

Alter taking credit for the amount received for working the Limavady and Dungiven Line, the Accounts show an increase of £1,423 18s. 5d. But the cost of working the Derry Central Line is included in the expenditure of the past half-year, instead of being charged against the Derry Central Company, as in the corresponding period of 1901.

The relaying of the line between Belfast and Derry has been completed. Upwards of $97\frac{1}{2}$ per cent. of the permanent way is now laid with steel rails.

CAPITAL EXPENDITURE.

Under this head the outlay for the half-year was £14,339 13s. 11d., details of which are given in Account No. 5.

Your sanction will be asked for expenditure for New Works, Rolling Stock, &c., amounting to £11,750, the principal items being for enlargement and re-arrangement of Goods yard, Ballymena, and for Carriages required for the development of Tourist and Excursion Traffic.

NEW STATION

The New Station and passing place at Staffordstown, between Randalstown and Toome, referred to at last half-yearly meeting, was opened for traffic on 1st June.

DIRECTORS AND AUDITORS.

The Directors who retire by rotation are Captain Cramsie, and Messrs. Wm. Chaine and J. B. Gunning Moore. All are eligible, and offer themselves for re-election.

One of the Auditors, Mr. George Sneath, also vacates his office, and will be proposed for re-election.

JOHN YOUNG, Chairman.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

**The Dividend Warrants will be posted on 30th August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date.

BELLASI AND NOKIMEKN COULLIES MAILWAY COMPANY.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1902,

No. 1-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	CAPI	CAPITAL AUTHORIZED.	ED.	CAPITAL C	CAPITAL CREATED OR SANCTIONED.	GCTIONED.
ACT OF PARLIAMENT.	Stock.	Loans or Debenture Stock.	Total.	Stock.	Loans or Debenture Stock.	Total.
	भ	43	3	3	*	43
Belfast and Ballymena Railway Act 1845	385,000	128,333	513,333	385,000	128,333	513,333
	225,000	40,000	265,000	225,000	40,000	265,000
ush	180,000	000,09	240,000	180,000	000,09	240,000
	7,500	62,500	70,000	7,500	62,500	70,000
	12,500	:	12,500	12,500	:	12,500
	100,000	33,000	133,000	100,000	33,000	133,000
(Sale) 1871	135,000	44,999	179,999	135,000	44,999	179,999
1874	150,000	50,000	200,000	150,000	20,000	200,000
1877	:	35,000	35,000	:	35,000	35,000
thern Counties 1878	300,000	000,09	360,000	300,000	000,09	360,000
1878	18,000	:	18,000	18,000	:	18,000
1878 1878	18,000	:	18,000	18,000	9	18,000
	8,000		8,000	8,000	:	8,000
thern Counties , , , 1881	000,09	20,000	80,000	000'09	20,000	80,000
1882	25,000	8,000	33,000	25,000	8,000	33,000
1882	30,000	:	30,000	30,000	:	30,000
ies ,, ,, 1883	10,000	:	10,000	10,000		10,000
1884	80,000	58,290	138,290	80,000	58,290	138,290
Belfast and Northern Counties and Ballymena						
and Larne Railway Companies' Amalgama-	271 72	600	177 260	26 162	127 197	173.360
Dollard Monthern Countries Dollars Act 1900	68 100	101,101	109,000	68,100	41.500	109,600
1805	150,000	50,000	200,000	150,000	50,000	200,000
99 99	100,000	33,300	133,300	100,000	33,300	133,300
,, ,, 1901	:	100,000	100,000	:	100,000	100,000
	2,098,263	962,119	3,060,382	2,098,263	962,119	3,060,382
Add:-Nominal addition to Capital by Consolidation of Pre-						
ference Stocks under sanction of Beliast & Northern Counties Railway Act, 1890	55,575	•	55,575	55,575	:	55,575
Total, £	2,153,838	962,119	3,115,957	2,153,838	962,119	3,115,957
STATE OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED	TTAT. CREA	TED SHOW	ING THE P	ROPORTION	RECEIVED	

ED.		AMOUNT UNISSUED.	.: s. d.	i	:	98,621 0 0	98,631 0 0
OKITON KECELV	2.	Total.	£ s. d. 933,652 0 0	993,025 0 0	128,540 0 0		55,575 0 0 2,055,217 0 0
ING THE FROM	AT 30TH JUNE, 1902.	Nominal Addition.	ۍ s ::	55,575 0 0	:		55,575 0. 0
REATED, SHOWI	AT	Amount Received.	£ s. d.	937,450 0 0	128,540 0 0	:	1,999,642 0 0
IARE CAPITAL		AMOUNT CREATED.	£ s. d: 933,652 0 0	993,025 0 0	128,540 0 0	98,621 0 0	1 2,153,838 0 0 1,999,642 0 0
No. 2-STATEMENT OF STOCK AND SHAKE CAPITAL CREATED, SHOWING THE PROFOCKTION RECEIVED.		DESCRIPTION.	Ordinary Stock	Consolidated Preference Stock, 4 per cent	Preference Stock 3 ,,	Ordinary or Preference Stock	2

	Total Raised by Loans and by Debenture Stock.	£ s. d. 761,302 0 0 837,552 0 0	76,250 0 0	928,819 0 0 837,552 0 0	91,267 0 0
	Raised by issue of Debenture Stock—at A per cent.	£ s. d. 761,302 0 0 837,552 0 0	76,250 0 0	£962,119 0 0 33,300 0 0	ધ)
STOCK.	Raised by Loans.	Э. :: :: Э	: :	1	
BENTURE		: 1	: :	of Capital cr	
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.		1 1	1 1	in respect o	Balance, being available Borrowing Powers, at 30th June, 1902
BY LOAN				ture Stock,	ers, at 30th
L RAISED		: :	1 1	ns and Deben	rowing Pow
3—CAPITA			: :	sed by Loan available	vailable Bor
No.			: :	atement No. 1 Less: Amount not yet available traised by Debenture Stock, as a	nce, being a
		Existing at 31st December, 1901 Existing at 30th June, 1902	Increase Decrease	Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1	Bala

Cr.

Amount Total Received during Total Half-year. £ s. d. £ s. d. 9,426 0 0 1,999,642 0 0 76,250 0 0 837,552 0 0 19,554 8 0 114,487 16 5 105,230 8 0 2,951,681 16 5 57,377 18 6	1 -
Total Total 30th June, b 1,999,642 2,837,194 2,837,194 2,951,681 11 57,377 11	4 11
Tot to a soch Jun 2,837,199,64 2,951,68 2,951,68 57,37	3,009,059 14
30th 30th 30th 30th 30th 30th 30th 30th	,05
	900,
	ربر س
nut veed 19. 6 9. 6. d. 6. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Amount Received during Half-year. £ 8. 9,426 0 76,250 0 19,554 8 05,230 8	
Amou Recein durii Half.y £ 9,426 9,426 19,554 105,230	
nt edd (1901.	
Amount Received to t	
Amount Received to t Dec., 18 £ s. £ s. 61,302 0 61,302 0 94,933 8	
Amou Receive to to 31st Dec., 1,990,216 761,302 2,751,518 94,933 2,846,451	
6 7 6 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6	
Amou Receive to to 31st Dec., to 53st Dec.,	
By Receipts:— Stock, per Account No. 2 Debenture Stock, per Account No. 3 Add: Balance of Premium and Discount on Stocks	
Receipts:— cock, per Accoun cbenture Stock Account No. 3 d: Balance of Prand Discount on S Balance	
Ace ound	
Receipts ock, per Account Account d: Balan nd Disco	
ck, ccc	
Sto Sto	
	1 ==
1905 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	4 1
Total to June, ,874 1,485 1,000	59 1
Total to to the June, 19 £ 8. 375,874 16 493,699 7 49,000 6	9,0
Total to 30th June, 1902. £ 8. d. 6 2,375,874 16 0 5 493,699 7 3 99,485 11 8	3,00
_ 0 0	14,339 13 11 3,009,059 14 11
Amount Expended during Half-year. £ 8. ¢ 11,912 10 2,427 3	13
Amount Expended during Half-year. £ 8. (1,912 10 2,427 3	39
Amount Expended during Half-year # 8. £ 8. 11,912 10 2,427 3	4,3
	0
	1
1 8 d	
	1,720
mount pended to be 190 Dec., 190 Dec., 191 485 111	499
mount pended to be 190 Dec., 190 Dec., 191 485 111	66,
mount pended to be 190 Dec., 190 Dec., 191 485 111	2,99
mount pended to be 190 Dec., 190 Dec., 191 485 111	£ 2,994,
Traffic 2,363,962 5 491,272 3 other 99,485 11 silway 40,000 0	£ 2,99
Traffic 2,363,962 5 491,272 3 other 99,485 11 silway 40,000 0	£ 2,99
Traffic 2,363,962 5 491,272 3 other 99,485 11 silway 40,000 0	£ 2,99
Traffic 2,363,962 5 491,272 3 other 99,485 11 silway 40,000 0	£ 2,99
Amount Expended to the salst Dec., 199 2,365,962 5 491,272 3 99,485 11 40,000 0	£ 2,996

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF. YEAR ENDED 30th JUNE, 1902.

	Land and Compensation.	Law Costs.	Way and Works.	Working Stock.	Total.
Belfast—Stores	£ 8. d.	£ s. d.	8. d.	الله ع. d.	190 14 7
" Additional Electric Light Installation	:	:	82 2 11	:	82 2 11
" Completion of Portion of Milewater Road		;	271 5 3	3	271 5 3
Antrim-Improvement of Passenger Station	:		47 1 3	:	47 1 3
Staffordstown-New Station	:	:	561 6 5		561 6 5
Moneymore - Extension of Goods Yard Accommodation	:	:	889 3 0	:	889 3 0
Ballymena Goods Station-Enlargement and Re-arrangement of Goods Yard, &c.	:		1,730 19 11	:	1,730 19 11
Ballymoney-Improvement of Passenger and Goods Stations	:	:	654 9 2	:	654 9 2
Coleraine-Goods Store	:	:	49 4 7	:	49 4 7
Whitehead-Reduction of Gradient, Road Overbridge, &c.	:	:	2,684 18 6	:	2,684 18 6
Kilrea-Extension of Cattle Dock	:	:	34 0 10	:	34 0 10
Sundry Sidings	:	:	469 12 0	0	469 12 0
Sheds for Motor Vehicles		:	296 14 5	2;	296 14 5
Loops for Passing Places, and Signals			3,374 2 0	:	3,374 2 0
Train Tablet System	:	:	522 12 5	:	522 12 5
Tablet Exchanging Apparatus	:	:	21 10 6	:	21 10 6
Land; Purchase Money and Costs	. 21 1 9	11 11 0	:	:	32 12 9
Steam Road Wagon and Omnibuses	:	:	;	2,218 10 0	2,218 10 0
Machinery-Locomotive Department	:			208 13 5	208 13 5
	£ 21 1 9	11 11 0	11,879 17 9	2,427 3 5	14,339 13 11

No. 6-RETURN OF WORKING STOCK.

	-	Ballast Wagons	61	::
		Total.	2232	: 03
	eri.	Brake Vans.	46	::
	MERCHANDISE.	Travelling.	m m	1:
	[ERCH	Boiler Trucks.	03 03	.::
	N	Timber Trucks.	86	: :
	*	Open Wagons.	1497	0.4
		Covered and Cattle Wagons.	598	1 :
		Total.	355 355	: :
		Passengers' Luggage Vans.	29	
		Fish and other Vans.	77	X ::_
		Post Office Sorting Vans.	0 0	
	COACHING.	Carriage Trucks.	∞ ∞	: 1:
	COAC	Horse Boxes.	23	: :
		Composite.	77	
		Srd Class.	122	::
		Snd Class.	9	9.1
		lst Class.	111	::
	tive.	Total.	73	::
	Locomotive	Goods Engines.	25	::
-	07	Passenger Engines.	48	::
			Stock on 30th June, 1902	Increase during Half-year Decrease do

Portstewart Tramway Working Stock not included in above return-3 Engines, 3 Carriages, and 1 Van. * Four 4-Ton Tip Wagons replaced by Two 8-Ton Hopper Wagons.

7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

					Durin	During Half-year ending 31st Dec., 1902.	In subsequent Half-years.
						#	**
Ballymena-Enlargement and rearrangement of Goods Yard	:	:	:	:	:	0000,9	1
Rolling Stock—Carriages for Tourist Traffic, etc	:	:			- 1	2,000	2,000
Machinery-Locomotive Department, and for Laundry at Portrush	!	:	1	-	- 1	340	1
Sundry Works—Sidings, Whitehouse and Kells—Sheds for Motor Vehicles—Completion of portion of Milewater Road, Belfast—Electrical Appliances, Belfast	Completion of	portion o	f Milewa	ter Road	~~	1,410	
					9	9,750	2,000

NOTE-Table No. 5 includes a portion of above estimate for work already done.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

d.			0	>	9	C
302			0	>	18	-
43			0 0 001 200	2001,000	57,377 18 6	2 1 010 321
d. 0			0			C.
0.0			0			
£ s. d. £ s. d 98,621 0 0			124,567 0 0			
1	0	0			:	
	0	0				
:	£91,267 0 0	33 300 0 0			•	
:	:	:			ŧ	
	:	:			:	
:	:	:			:	
:	:	-:			:	
Share Capital created, but not yet issued (as per Account No. 2)	Loan Capital authorized, but not yet received (as per Account No. 3)	Loan Powers not yet available (as per Account No. 3)			Less: Balance at Debit of Capital Account (as per Account No. 4)	

Or.	Half-year ended. 30th June, 1902.	8. d.		0 13 2		6 14 6		9 13 7	6 2 10
	Hall en 30th	43		71,970 13		74,626 14		1,432	286 148,315
		% %	57,578 8 6 8,264 14 8		4,806 17 0 56,265 7 4	2 00 00	1111		4
UNT.	RECEIPTS.	By Passengers— No. 40,688 £4,881 11 5 First Class 67,424 5,088 16 11 Third ", 1,213,960 43,242 10 3	1,322,072 55,192 18 7 Season Ticket Holders 3,769 4,385 9 11 , Parcels, Horses, Carriages, &c	228,345 tons	Less Cartage	103,020 tons 23,664 tons d Demurrace			"Portstewart Tramway …
JE ACCOUNT.	Half-year ended 30th June, 1901.	4,335 5,237 39,675	49,247 4,213 53,460 8,159	5,977	56,458	12,294 2,804 74,339	1,277	143,562	304
9-REVENUE	Half-year ended 30th June, 1902.	£ s. d. 23,497 8 7 28,614 16 4	8,828 13 11 26,399 9 5	-	918 13 1	261 1 3	3,838 15 9 745 19 11 98,117 3 4	433 19 1 98,551 2 5	£ 148.315 16 B
No. 9	EXPENDITURE.	To Maintenance of Way, Works, &c. (see Abstract A) 23,497 ,, Locomotive Power (,, B) 28,614	D C	d for Working:— al Railway and Dungiven Ry. £918 13 1		Compensation: Personal Injury £56 16 6 Damage and Loss of Goods 91 3 2	: :	" Portstewart Tramway Working Expenses …	". Balance carried to Net Revenue Account #114
Dr.	Half-year ended 30th June. 1901.	£ 23,871 T 32,701	8,217	1	4,701	173	3,936	275	46,739

_		d.	0	0	_	23	-	0	6		41			50
Or.	Half-year ended 30th June, 1902	£ s. d 8,428 19	49,764 14	250 0	:	29 10	354 18	430 4	2,830 7		£ 62,088 13		Half-year ended 30th June, 1902.	£ 8.
OUNT.		By Balanee from last Half-year's Account	", Balance brought from Revenue Account, No. 9	Shares	". Dividend on Ballycastle Railway Shares	, thereso on rothern trainway construction	", Tolls on Belfast Central Railway, per Great Northern Railway Company (Ireland)	". Interest on Subscription to Larne & Stranraer Steamship Joint Committee	", Hotels and Refreshment Rooms. Profits 1901		44	11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		a. d.
NUE ACC	Half-year ended 30th June, 1901.	9,385	46,739	250	06	30	338	430	2,706		59,968	BALANC		
No. 10-NET REVENUE ACCOUNT.	Half-year ended 30th June, 1902.	£ 8. d.				17,425 3 2				44,663 10 2	£ 62,088 13 4	RIATION OF		(01
No. 10		To Interest on Temporary Loans 202 11 10	", "Debenture Stock 16,751 0 9	", ", Special Reserve Funds 160 6 3	Banl					" Balance available for Dividend	£.	No. 11—PROPOSED APPROP		Balance available for Dividend (as per Account No. 10)
Dr.	Half-year ended 30th June, 1901.	205	14,798	145	152	15,300				44,668	59,968		Half-year ended 30th June, 1901.	£ 44,668

42,795 15

000

... 19,860 10 (

Balance available for Dividend (as per Account No. 10)

On £993,025 Consolidated Preference Stock at 4 per cent. per annum ...

On £128,540 Preference Stock at 45 per cent. per annum ...

On £933,652 Ordinary Stock, at 45 per cent. per annum ...

19,860 1,928 20,667

Balance to next Half-year ...

2,213

1,867 14

4

	8. 6. d.	6	8.828 13 11	£ 8. d.	18,298 12 10 2,959 10 11 426 11 7 1,218 9 9	764 0 7	26,399 9 5 £ s. d.	750 0 0 75 0 0 2,448 5 3 419 16 8	15		8.701 1.1 T
Half-year ended 30th June, 1902	£ 8. d. 122 8 0 1,971 1 9 2 215 7 4	122 8 0 1,572 6 6 2,825 2 4	43		es 16		H			s and Provi-	4
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Carriages—Salaries, Office Expenses, & General Superintendence	Wagons—Saluries, Office Expenses, & General Superintendence Wages Materials		D. TRAFFIC EXPENSES.	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores Clothing Printing, Stationery, and Tickets Shunting, Hydraulic, and Omnibus (Net)	Wagon Covers, Ropes, &c Miscellaneous Expenses	E. GENERAL CHARGES.	untan	Fire Insurance Telegraph Expenses Railway Clearing House	nuatio	
Half-year ended 30th June, 1901.	2,060 1,779	1,517	8,217	મ	18,321 2,652 399 1,257 1,491	983	25,751 £	750 2,322 429	325 642 318	812	6.580
Half-year ended 30th June, 1902.	892 6 2	15,662 5 8 6,942 16 9			23,497 8 7	£ s. d.	489 11 11	4	21,450 10 7	6,674 13 10	28,614 16 4
Half-y 30th	£ s. d.	1 7 10 7 6 2			3 8	8. d.		7,688 2 10	5 2	11 7	H 8
A. MAINTENANCE OF WAY, HAIL-3 SOth 3	xpenses, and General se Renewal of Perma 6,937 4	ls 8,725 1 7 ads, Bridges, Signals, 4,858 10 7 ions and Buildings 2,084 6 2	Miles Maintained :	Broad Narrow Gauge, Gauge, Total.	48 249 £	œi	Gene	ith the Working 7,688 12,128	er Stores 1,152 5 2	10 to	

No. 13—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per Account No. 4 57,377 18 6 ". Cash in hand and in transit from Stations 6,039 7 6 ". General Stores 36,560 0 8 ". Amount due by Post Office 10,559 0 0 ". Amount due by Post Office 1,879 7 5 ". Balances due by other Companies 1,475 11 8 ". Loan—Portrush Tramway Construction 1,475 11 8	100,040 10
Dr.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	

No. 14-MILEAGE STATEMENT Half-Year ended 30th June, 1902. Half-Year Miles Miles Con-Worked ended Miles Miles structing 30th June, 1901. or to be Authorized. Constructed. Engines Constructed 2383 45 2383 Lines owned by Company ... 2431 2091 101 101 101 worked 41/2 249 2531 249 249

No. 15—STATEMENT OF TRAIN MILEAGE.							
Half-Year ended 30th June, 1901. Half-Year ended 30th June, 18						June, 1902.	
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.	
484,406	40,255	524,661	Passenger Trains	532,081	8,080	540,161	
228,585	13,880	242,465	Goods and Mineral Trains	232,484	3,220	235,704	
712,991	54,135	767,126	Total,	764,565	11,300	775,865	

JOHN YOUNG, Chairman of the Company.

WALTER BAILEY, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

16th July, 1902.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

16th July, 1902.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment to be charged thereout.

EDWIN WATERHOUSE, GEORGE SNEATH,

Auditors.

[COPY OF ADVERTISEMENT]

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

One Hundred and Fourteenth Ordinary General Meeting,
Friday, 8th August, 1902.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS of the Company, YORK ROAD, Belfast, on FRIDAY. the 8th day of August, 1902, at the hour of TWELVE o'clock, noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Books for the Registration of the Preference and Ordinary Stocks of the Company will be Closed on the evening of the 24th day of July, instant and will remain Closed until after the Meeting.

W. R. GILL, Secretary

York Road, Belfast, 16th July, 1902.

Clogher Valley Railway Company, Ltd.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Six Months Ending 31st March, 1902,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-sixth Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 2nd day of JUNE, 1902,

At Half-past Twelve o'clock, P.M.

Belfast :

R. CARSWELL & SON, PRINTERS, QUBEN STREET.

1902.

Directors.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.I., J.P., Blessingbourne, Fivemiletown, Chairman.

SIR A. DOUGLAS BROOKF, Bart., Colebrooke, Co. Fermanagh, Deputy-Chairman.

Rt. Hon. William Ellison Macartney, M.P., Clogher Park, Clogher.

WILLIAM MERCER, Esq., J.P., Caledon.

HUGH WARNOCK, Esq., M.D., Clogher.

THOMAS IRVINE GRAHAM, Esq., Aughnacloy.

JOHN M'CONNELL, Esq., Brookeboro.

ROWLAND JOHN BETTY, Esq., J.P., Aughnacloy.

JAMES O'DONNELL, Esq., Brookeboro.

JOHN LENDRUM, Esq., Cleen, Fivemiletown.

WILLIAM RICHEY, Esq., Freughmore, Clogher.

JOHN J. M'CREA, Esq., Lislane, Fivemiletown.

WILLIAM COOTE, Esq., J.P., Killyfaddy, Clogher.

DAVID WRIGHT, Esq., Aughnacloy.

WILLIAM J. BARBOUR, Esq., Mullaghmore, Caledon

THOMAS H. SHANNON, Esq., Annacramp, Caledon

REPORT OF DIRECTORS

FOR

Half-year ending 31st March, 1902.

Your Directors beg to submit the Accounts for six months ended 31st March, 1902.

There has been no expenditure upon Capital Account during the half-year.

The Traffic Receipts show an increase of £30 when compared with the corresponding period of last year.

A comparison of the half-year's Expenditure, as set out in the several abstracts, with that for the corresponding period of 1901, shows an increase of £102 in the cost of Maintenance of Ways, Works, Stations, &c.; of this amount £54 is chargeable to replacing worn out Sleepers, and the remainder to new Sanitary Arrangements at Aughnacloy Station recommended by the County Surveyor, and to extra expense incurred in consequence of a very heavy snowstorm in February last. In Locomotive Power, there is a reduction in the cost of Coals, the price paid in corresponding period having been abnormally high; in Repairs and Renewals the cost of another Locomotive Boiler is included. The Repairs to Carriages and Waggons have been rather heavy during the half-year, and the increase in this department is £44.

The Directors who retire by rotation are Mr. H. de F. Montgomery and Sir A. Douglas Brooke, Bart., and both being eligible, offer themselves for re-election.

Mr. Edward Bailey, F.C.A., Auditor, retires, and offers himself for re-election.

HUGH de FELLENBERG MONTGOMERY,

Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE, AUGHNACLOY, 10th MAY, 1902. No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Nominal Capital by virtue of the Company's Memorandum of Association,

Note—The Baronial and Treasury Guarantees authorised by the Tranways and Public Companies Act, 1883, and the Tranways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

RECEIVED. THE PROPORTION SHARE CAPITAL, OF -STATEMENT ci

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	Guaranteed 5 per cent. Shares 132,000 0 0 123,310 0 0 8,690 0 Ordinary Shares, 18,000 0 0	£ s. d. £ s. d. 132,000 0 0 0 123,310 0 0 18,000 0 0 0 123,310 0 0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

		d.			0	2	30	9	
2.	i	sig			0	2	15	00	
Cr.	TOTAL.	4			123,310 0 0	5,061 12 10	5,905 15	134,277 8	
	Amount received during half-year ended 31st March, 1902.	£ 8. d.		•	:	:	:	:	
ACCOUNT.	Amount received to 30th Sept., 1901.	£ s. d.			23,310 0 0	5,061 12 10	5,905 15 8	134,277 8 6	
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			By Receipts-	Guaranteed 5 %	132,142 7 11 Share Capital 123,310 0 0	2,135 0 7 Premiums on Shares	Profit on Board of Works Loan Acct.		
AND EXPEND	Total.	£ s, d.			132,142 7 11	2,135 0 7		134,277 8 6	
RECEIPTS	Amount expended during half- year ended 31st March, 1902.	£ s. d.			:	Balance			
No. 4.	Amount expended to 3vth Sept., 1901.	£ 8. d.			132,142 7 11				
Dr.			To Expenditure—	On Lines open for	Traffic, 132,142 7 11				

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-RETURN OF WORKING STOCK

Loco- MOTIVE. COACHING.	Fingines. Class. Class. Class. Class. Total.	Stock on 30 8 2 6 19 1901.	Stock on 31st March, 6 3 8 2 6 19 1902.	Increase dur-
	Covered Wagons.	39	39	:
	Covered Open Cattle Timber Wagons. Wagons. Trucks.	4	41	:
MERCHANDISE.	Sattle Tin	10	10	-
SE.	cks. Boxes.	c)	23	:
	Toral.	96	96	:

No. 7—ESTIMATE OF FURT	HER EXPEN	DITURE ON	CAPITAL
	During the Half-year.	In subsequent Half-year.	Total.
	Marie Commence	7 7 2 - 1	

Lines Open for Traffic,

No. 8-CAPITA	AL POWE					СТ	0
Guaranteed Share Account No. 2) Ordinary Share C					 £ 8,690	s. 0	d. 0
Account No. 2) Calls in Arrear Calls yet to Make					 18,000	0	0
	Balance at	Credit o	of Account	, No. 4	26,690 2,135	0	0 7
					28,825	0	7

						10								
	-3		FF.		-	7		15		0	0		9 21	10
24	s. d.				2			0	1	39 19	10		200	1
Half-Year ended 31st Mar., 1902.	44				1,670 12			1 086 S	1,000	30	ಣ		3,579 18	1 950
-Yea	d.		2	0	25	0	0	10						
Half	32	c	3 10	0	oc	9	16	=						
H 50	+	Š	1,430	45	189	1,424 6	107 16	334						
	01				:		:	:					count	
	1613			1	Rc.		:				i		neAcc	
	3.917		52,085	:	" Parcels, Horses, Carriages, &c.	". Merchandise, 7,354 Tons		:		1	:		" Balance carried to Net Revenue Account	
Receipts.			55	:	Car	54 T	:	" Minerals 2,900 Tons		:	:		Net	
Rec	Z	*			ses,	17		00 1					ed to	
	I'S				Hor	dise	**	31		:	Fee		arri	
	ssengers –	Third		00	els,	han	" Live Stock	rals		20	" Transfer Fees		ncec	
	Fir	E		" Mails	arc	Terc	ive	Mine		", Rents	lran		Sala	
	By Passengers –			66	:	:	,, I	6		,,			**	
Half-year ended 31 Mar., 1902 31 Mar., 1901	£ 156	1,282		16	<u>25</u>	1,407	901	323		40	20		3,552	4 081
1000		01	5	=	_	4	-) x	9			_		0
lalt-yea ended Mar., 19	s. d.	13	_	6 11	9	133	<		5 13					1
Half-year ended 31 Mar., 190	819	1,820 13 10	342	859	44.2	-	06	35.	10					4 356
	orks,		t Ge	struct	Ab-	and	rsonal	: :						
	tr v	e	ac	Ab	see	ss. n T	Pe	: :	1					
B. C.	Abs.	<u>«</u>	str	: Ge	- :	0.4								
ture.	Way, see Abs	wer (8	Wagon Ke- Abstract C)	ss (see	ses (se	Lo rods i	for							
enditure.	e of Way,	NO		enses (see	harges (a	ion, Lo	ion for							
Expenditure.	nance of Way, tations (see Abs	t B)		Expenses (see	Charges (EE)	nsation, Lo	nsation for							
Expenditure.	intenance of Way,	comotive Power (stract B)		offic Expenses (see	neral Charges (a	inpensation, Lo	mpensation for							
Expenditure.	Maintenance of Way, Works, and Stations (see Abstract A)	Locomotive Power (8 stract B)		Traffic Expenses (see D)	General Charges (struct E)	Compensation, Loss. and Damage to Goods in Transit								
	To Maintenance of Way, Works, and Stations (see Abstract A)	". Locomotive Power (s stract B)		", Traffic Expenses (see Abstract D)	rarges	", Compensation, Lo	" Compensation for	axes	" Law Costs					
	To	" Locomotive stract B)	,, Carriage and pairs (see			:	*	", Rates and Taxes	", Law Costs					
Half.year ended Expenditure.	To Maintenance of Way, and Stations (see Ab.	1,903 "Locomotive Power (s stract B)		340 " Traffic Expenses (see	438 "General Charges (a									4 961

Dr.	No. 10.	No. 10.—NET REVENUE ACCOUNT.	ENUE ACCO	UNT,	Cr.
Half-year ended 31st Mar.,		Half-year ended 31st Mar., 1902.	Half-year ended 31st Mar.,		Half-year ended 31st Mar., 1902.
2, s. d. 709 0 10 To Balance from Revenue Account 3,082 15 0 ,, Balance Available for Dividend	Revenue Account able for Dividend	£ s. d. 776 6 2 3,082 15 0	£ s. d.	## s. d. ## s. d. By Amount due by the Counties of ## s. 3,082 15 0 3,791 15 10 Tyrone and Fermanagh 3,859 1	£ s. d. 3,859 1 2
3,791 15 10		3,859 1 2 3,791 15 10	3,791 15 10		3,859 1 2

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	alf-ye ending st Ma 1902.	S 13
	Half-year ending 31st Mar., 1902.	£ s. 3,(182 15
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No. 11 PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Dividend on 5 per cent. Guaranteed Shares
AT		Sha
PRI		eed
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	FVA	Ti a
	Half-year ending 31st Mar., 1901.	5.10
	Ealf-yea ending 1st Mar 1901.	307
	Ha el 318	£ s. d. 3,082 15 0
		7.1

Half-year ended 31st Mar., 1901.	No. 12—ABSTRACTS.		Half-year ended 31st Mar, 1902.
	A MAINTENANCE OF WAY, WORKS, &	c.	
£ 23 492 94	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way: Wages Materials	£ s. d. 472 16 7 147 17 8	£ s. d 23 13 5
			6 0 14 3
54 54	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	75 15 11 99 5 4	175 1 3
	MILES MAINTAINED :-		
	Single 37		
717			819 8 11
-	B. LOCOMOTIVE POWER.		
£		£ s. d.	£ 8. d.
61	Salaries, Office Expenses, and General Superintendence Running Expenses— Wages connected with the working of Locomotive		62 12 11
312	Engines	322 8 4 613 6 5	
774 15	Coal	14 19 0	
59	Oil, Tallow, and other Stores	52 19 8	1.003 13 5
	Repairs and Renewals		1,003 13 5
189 493	Wages	151 17 1 602 10 5	754 7 6
1,903			1,820 13 10
1,903			
	C. REPAIRS AND RENEWALS OF CARRIAGES		
£		£ s. d.	£ s. d.
67 63	Carriages:— Wages and General Superintendence Materials	78 11 8 64 5 3	142 16 11
87 81	Wagons: Wages and General Superintenderce Materials	99 8 2 99 16 4	199 4 6
298			342 1 5
	D. TRAFFIC EXPENSES.		
£	THE PART DISTRICT		£ s. d.
624 93 23	Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores Clothing	***	622 13 10 112 8 9 32 1 7
70	Printing, Stationery, and Tickets		52 13 7
30	Wagon Covers, Ropes, Straw, &c		29 9 3
840	The state of the s		859 6 11
- 0.10	E CHNED AT CITADORG		O. O . A
-	E. GENERAL CHARGES.		
£ 14 25 286 44	Auditors' Fees, Shareholders and Paronial Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Cler Office Expenses, Printing, Stationery, &c.		£ 8. d. 15 0 0 24 11 6 216 3 0 28 17 10
1 16	Advertising		1 9 5 15 12 2
16	Advertising Fire Insurance Workmen's Compensation Insurance Telephone Expenses		15 11 0
3 31	Telephone Expenses		17 8 8 36 3 6
2	Miscellaneous Expenses	•••	1 9 0
438			442 6 1
400			244 0 1

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Cr.	s. 1	353 17 11 413 18 8	1 14	104 15 11			-1
0	£ s.	353 17 2,413 18	5,411 14 0	105			19, 143
	and	:: on s!	:	:			
	yrone	empany Materials	:	48			
	I jo se	Compa	:	w.			
	Sountie	to the C	:	ccount			
T.	, the (due to		ling A			
No. 13.—GENERAL BALANCE SHEFT.	By Amounts due by the Counties of Tyrone and Fermanagh	". Traffic Accounts due to the Company ". General Stores — Stock of Materials on Hand	" Cash at Bunkers	" Sundry Outstanding Accounts			
NCE	ounts	raffic Ace	at Be	dry Or			
ALA	Ame	Traf Gen Hg	Cash	Sunc			
L B	By	: :	6 6	66			
ERA	d.	0		ಣ	4	9	00
GEN	. S. O.	2 15		5,922 13	641 16	361 2	65
13.	£ s. d.	3,082 15 0		5,92	1.9	36	12,143 7
Z		edit	2 6	6 0	:	:	
Z	it thereof,	at Credit	£91 2 6	831 10 9	:	:	
Z	Credit thereof,	unce at Credit	2 163	5,831 10 9	:	:	
Z	se at Credit thereof,	Balance at Credit	£91 2	or 5,831 10 9	:	:	
Z	Alance at Credit thereof,	unt-Balance at Credit count No. 10	£91 2	ded for 5,831 10 9	:	:	
Z	nt-Balance at Credit thereof,	Account—Balance at Credit r Account No. 10	£91 2	provided for 5,831 10 9	:	:	
Z	ccount—Balance at Credit thereof, ccount No. 4	as per Account No. 10	£91 2	and provided for 5,831 10 9	:	:	
	al Account—Balance at Credit thereof, er Account No. 4	Revenue Account—Balance at Credit reof, as per Account No. 10	£91 2	rable and provided for 5,831 10 9	:	:	
Dr	To Capital Account—Balance at Credit thereof, as per Account No. 4	", Net Revenue Account—Balance at Credit thereof, as per Account No. 10	£91 2	Payable and provided for 5,831 10 9			

	arch, 1902.	Miles Worked by Engines.	37
	Half-Year ended 31st March, 1902.	Miles Constructed.	37
NT.	Half-Year	Miles Miles Authorized. Constructed. Worked by Engines.	37
No. 14.—MILEAGE STATEMENT.			Lines owned by the Company,
No.	arch, 1901.	Miles Worked by Engines.	37
	Half-Year ended 31st March, 1901.	Miles Miles Miles Authorized, Constructed, Worked by Engines.	37
	lf-Year	files lorized.	37

NAT VINCE

Mixed Passenger and Goods Trains.	Half-Year ended	No. 18.—STATEMENT OF TRAIN MILEAGE.	Half-Year ended
Mixed Passenger and Goods Trains.	31st March, 1901.		31st March, 1902.
	Miles, 50, 293	Mixed Passenger and Goods Trains.	Miles, 50,180

HUGH DE FELLENBERG MON'IGOMERY, Chairman. HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Clogher Valley Railway Company, Limited, have been complied with, and that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

E. BAILEY, F.C.A., Auditor.

CERTIFICATE RESPECTING THE ROLLING STOCK.

hereby certify that the whole of the Company's Plant, Engines, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair. Wagons, Carriages,

G. AKERLIND, Loco. Supt.

31st March, 1902.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES BARTON, Engineer.

31st March 1902.

Clogher Valley Railway Company,

NOTICE is hereby given that the Half-yearly Ordinary
General Meeting of the Proprietors of the Clogher Valley
Railway Company, Limited, will be held at the Offices of the
Company, Aughnacloy, on MONDAY, the 2nd day of
JUNE, 1902, at Half-past Twelve o'clock p.m., to receive
Report of the Directors and Statement of Accounts, and to
transact other usual Business.

By order,

HORACE S. SLOAN, Secretary.

Dated this 10th day of May, 1902.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

CAVAN AND LEITRIM RAILWAY COMPANY,

REPORT OF THE DIRECTORS,

AND

Statement of Accounts,

TO 1st MAY, 1902,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Friday, August 8th, 1902.

At 3 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER,
MIDDLE ABBEY STREET

1902.

3102.7.'02.

CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Friday, the 8th day of August, next, at 3 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 30th July, and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

> H. T. CLEMENTS, Chairman. R. R. STEWART, Secretary.

37 College Green, Dublin. 15th July, 1902.

DIRECTORS.

Chairman.-COLONEL H. T. CLEMENTS. D.L., Rynn Castle, Dromod, Co. Leitrim.

Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., D.L., Killadoon, Celbridge, Co. Kildare.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

Dr. PATRICK MULCAHY, J.P., Ballinamore, Co. Leitrim.

THOMAS McGOVERN, Esq., M.P., Gortmore, Dernacrieve, Belturbet, Co. Cavan

GEORGE F. STEWART, Esq. D.L., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon

COMPANY'S AUDITORS.

JOSEPH J. H^a CARSON, Esq., 3 Willow Bank, Kingstown.
W. B. SOADY, Esq., 1 Morehampton Road, Donnybrook, Co. Dublin

SECRETARY AND ACCOUNTANT.

R. R STEWART, 37 College Green, Dublin,

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

malf-Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLECE CREEN, DUBLIN,

On Friday, the 8th August, 1902, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year:—

Receipts.	1901.	1902.	Increase in 1902.	Decrease in 1902.
	(£ s. d	l. £ s. d.	£ s. d.	£ 8. 0
Passengers 1st Class	. 162 12 0	178 16 2	16 4 2	
Do. 3rd ,,	. 1,595 17 4	1,499 12 5		96 4 11
Parcels, Mails, etc	. 326 9 5	281 16 3		44 13 2
Merchandise	. 1,631 14 10	1,577 13 6		54 1 4
Minerals	. 463 13 1	406 18 0		56 15 1
Live Stock	. 1,114 10 6	1,193 17 11	79 7 5	
Total Traffic	. 5,294 17 2	5,138 14 3		156 2 11
Fransfer Fees	5 10 0	4 10 0		1 0 0
Rents (see Contra Rents)	41 12 7		***	41 12 7
Bankers' Interest	23 7 7	19 12 7		3 15 0
Total Receipts	. 5,365 7 4	5,162 16 10		202 10 6
Expenditure.	1901.	1902.	Increase in 1902.	Decrease in 1902.
	£ s. d	. E s. d.	£ s. d.	£ s. d
Maintenance of Way	. 1,183 13 1	1,161 19 6		21 13 7
Locomotive Power		1,704 18 6	256 0 11	
Carriage & Wagon Repair	343 9 6	391 1 4	47 11 10	
Fraffic Expenses	. 1,217 11 6	1,232 5 6	14 14 0	
General Charges	. 285 9 3	268 17 8		16 11
Law Charges	1 11 3		0 0.	1 11 3
Compensation				***
Rates and Taxes	63 6 7	62 17 10		0 8 9
Rents—See Contra Rents	2 11 3	2 8 11		0 2 4
Total,	4,546 10 0	4,824 9 3	277 19 3	
Profit to Credit of Counties Cavan and Leitrim	818 17 4	338 7 7		480 9 9

The appended statement shows the receipts and expenses of the line in each May half-year since 1889:—

			Rece	ipt	s.		Expense	es.
May,			3,104		10		£3,739 11	8
2.2	1890		3,644	2	0	***	4,159 14	õ
2.1	1891	***	3,977	12	1	***	4,016 14	3
2.3	1892		3,644	19	5		4,130 3	11
- 5	1893		4,072	17	8	***	4,128 15	7
2.2	1894		4,282	12	1	***	4,101 8	0
11	1895		4,825		3		4,312 14	4
22	1896		4,745		0		4,257 7	9
2.2	1897		4,002		11			10
2.2	1898		4.811		11		4,303 5	1
33	1899	***	4,822		7		4,395 8	2
11	1900		5,020		6		4,327 8	4
	1901		5.365	7	4		4,546 10	0
2.2	1902		5,162		10	***	4,824 9	3
2.2	1002	***	0,102	:0	:0	***	9,024 9	0

Your Directors regret to report that in common with most of the Irish Railway Companies the result of the Half-year's working is not as satisfactory as the corresponding period—which it must be borne in mind was an exceptionally good half year—the total decrease being £202:10:6.

The falling off is distributed generally over all classes of traffic except Live Stock, in which there is a slight increase.

In the expenditure there is an increase of £277:19:3, principally in Locomotive Expenses, due to heavy repairs to Rolling Stock and Engines.

Mr. Philip MacNulty, who acted as Secretary and Accountant of the Company for 10 years, having received an important appointment under the Department of Agriculture placed his resignation in the hands of your Directors which they accepted with much regret. They have appointed Mr. R. R. Stewart of the Belfast and Northern Counties Railway as his successor.

In June last your Directors made the annual inspection of the Line, Buildings, and other Works, and found everything in a satisfactory condition.

The Directors who retire by rotation are Rev. J. G. Digges, M.A., and Mr. R. A. Macrory. They are eligible and offer themselves for re-election.

The Auditors Mr. Joseph J. H. Carson and Mr. W. B. Soady also retire and offer themselves for re-election.

H. T. CLEMENTS, Chairman.

37 College Green, Dublin. 15th July 1902.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st May, 1902.

No. 1,-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

							11		
	S	CAPITAL AUTHORIZED.	SD.	CAPITAL (GI	CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).	CTIONED.	(ORDI)	(ORDINARY CAPITAL).	AL).
AUTHORITY.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Loans.	Loans.	Total.
	વર	4	4	व्य	43	c ₂	લ	94	બ
The Companies' Act, 1862 and The Company's Order in Council, 1884.	300,000	Nil.	300,000	202,000	N.il.	802,000	000'86	Z	98,000

ATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RE

6

DESCRIPTION						Amount Created.	Amount Received.	Amount Unissued.
						વર	4	Q.
Guaranteed Five Per Cent. Stock— Undertaking No. 1	:	:	:	:	:	48,000	43,350	4,650
Consolidated Undertaking No2	:	:	:		:	154,000	143,160	10,840
				Total		202.000	186,510	15,490

NO. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

NII.

CR.	Total.	£ 8. d	43,350 0 (143,160 0 (194 1	445 5 1]	3,250 0 (10,440 0	79 14	256 0 1	201,175 2 4	2 119 100
	Amt. received during half-year ended 1st May, 1902.	£ 8, d.	: :	7:	:	:	:	:		: :	
INT.	Amount received to 1st Nov., 1901.		43,350 0 0 143,160 0 0	194 1 5	445 5 11	3,250 0 0	10,440 0 0	79 14 2	256 0 11	201,175 2 5	
NO. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT			Consolidated Undertaking No. 2	Premium on Shares— Undertaking No. 1		Share Capital Sinking Fund- Undertaking No. 1	Consolidated Undertaking No. 2	Profit on Board of Works Loan a/c-Undertaking No. 1	Consolidated Undertaking No. 2	By Balance	
EXPENDIT	Total.	£ s. d.	42,002 19 11	138,434 13 6		4,951 16 6	15,924 17 3				1
-RECEIPTS AN	Amt. expended during half-year ended 1st May, 1902.	£ s. d.	:	:		0 01 0	3 1 0				
No. 4	Amount Expended to 1st Nov., 1901.	£ 8. d.	42,002 19 11	138,434 13 6		4,950 17 6	15,921 16 3				1
DR.		TO EXPENDITURE-	On Lines open for Traffic-(No. 5) Undertaking No. 1	Consolidated Undertaking No. 2	On Working Stock—	Undertaking No. 1	Consolidated Undertaking No. 2				

7

No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST MAY, 1902.

					LOCO- MOTIVE.			00	COACHING	0				MER	MERCHANDISE.	ISE.	
					Tank Engines.	First and Third Composites.	Third Class.	Brake Vans.	Milk Vans.	Horse Boxes.	Carriage Trucks.	TOTAL	Open Goods Wagons.	Covered Goods Wagons.	Cattle Wagons.	Ballast Wagons.	TOTAL.
Stock on 1st Nov., 1901 ,, 1st May 1902	. :	::	: 1	::	00 00	99	99	99	61 61	01 01	61 61	45.00	77	44 44 To To	88	99	114
ncrease during Half-year	::	: 1	::	1 : :	11	11	11	11	11	11	111	11	111	11	111	111	

O. T.-ESITMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

	TOTAL.	:
PENDITURE.	In subsequent Half-years.	Not ascertained
FURTHER EXPENDITURE.	During the Half-year ending 1st Nov., 1902.	Not ascertained
		1
		1
FURTHER EXPENDITURE.		On Lines constructed and in course of construction

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER NO. 7.

				¢	3	~	
Ordinary Share Capital authorized, but not yet created, as per Account No. 1	:			98,000 0	0		
Guaranteed Share Capital created, but not yet issued, as per Account No. 2	:		:	15,490 0 0	9	0	
Less Debit Balance on Capital Account as per Account No. 4	, V			113.490 0 0	04	06	
Amount available, exclusive of value of surplus land	(:)	:	:	113,350 15 3	15	63	

1716.										
Half-year ended	EXPENDITURE.	Half-year	Half-year ended 1st May, 1902.	ay, 1902.	Half-year ended lst May, 1901.	RECEIPTS.	Hal	f-year ended	Half-year ended 1st May, 1902	
ist and; too		Undertaking 1. Undertaking 2.	Undertaking 2.	Total.	q		Undertaking 1. Undertaking 2.	Undertaking 2.	Gross Amount.	Total.
વા		£ s. d.	£ s. d.	£ s. d.		D. D. canaragan	£ 2 d	£ s. d.	P a d	2 2
1,181	To Maintenance of Way, Works, and Stations—See Abstract A.	215 12 5	946 7 1	1,161 19 6	163		i ?		16	ŝ
1,449	" Locomotive Power Do. B.	329 10 5	1,375 8 1	1,704 18 6	1,596		187 3 1	1,191 6 6	1,499 12 5	
00.00	" Carriage and Wagon Do. C.	75 11 8	315 9 8	391 1 4	1,759	44,491	487 3 1	1,191 5 6	1,678 8 7	
1,218	" Traffic Expenses D.	279 18 8	952 6 10	1,232 5 6	311	" Parcels, Horses, Car- riages, &c.	49 1 8	212 14 9	261 16 3	
585	" General Charges Do. E.	63 17 10	204 19 10	268 17 8	15	" Mails	3 15 0	16 5 0	20 0 0	1 000
61	" Law Charges	:	:	:	1,632	" Merchandise 7,913 Tons	277 2 6	1,300 11 0	1,577 13 6	1,900 4 10
1	" Compensation—Personal Injury	:	:	:	464	" Minerals 4,080 ,	27 19 8	378 18 4	406 18 0	
1	" Damage to Goods, &c.	:	:	:	1,115	" Live Stock	331 9 8	862 8 3	1,193 17 11	0
63	" Rates and Taxes	9 16 11	53 0 11	62 17 10			1			
60	Rents (jess contra Rents)	2 2 5	9 9 0	2 8 11	9	". Transfer Fees	12 6	3 17 6	4 10 0	4 10 0
					45	" Rents(less contra Rents)	:	:	:	:
4,547		976 10 4	976 10 4 3,847 18 11	4,824 9 3						
795	", Balance carried to Net Revenue	:		318 15 0						
	Account (10: 10)									
-				5.143 4 3	5.842		1,177 3 11	3,966 0 4	5,143 4 3	5,143 4 3
5,342										

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SE.	£ s. d. 318 15 0	19 12 7 879 8 7 3,444 18 10	4,662 15 0
	3 20	19 879 444	662
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REV	Ba Ba	Am,	
T REV	By Balance from Revenue Account (No. 9), Rankers' and General Interest, &c., Acc.	"Amount of Guarantee payable by County Cavan for Half- year ended lat May, 1902 "Amount of Guarantee payable by County Leitrim for Half- year ended lat May, 1902	
-NET REV	L By Ba	" Aın	
ONET REV	. d. By Ba	" Am	
, 10NET REV	8. d. By Ba (2) By Ba (3) Ba	" Am	
No. 10NET REVENUE ACCOUNT.	£ s. d. By Ba 4,662 15 0 ", Ba	" Am	
No. 10NET REV	4,662 15 0 Bankers' and General Interest, &c., Account—Undertaking 1	" Ann	4,662 15 0
No. 10,-NET REV		" Am	
No. 10.—NET REV		" Am	
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No. 10.—NET REV		" Am	
No. 10.—NET REV		" Am	
No. 10.—NET REV		" Am	
		" Am	
DR. No. 10,—NET REV	To Balance available for Dividend see No. 13 #4,603 15 0 ". Ba	" Am	

No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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4,062 15 0 4,662 15 0	1	
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	1902.	al.	s. d.	11 6	15 7 2 8	1 1		902.	al.	s. d.		2 4	0 0 0 0 0 0 0			305.	al.	j		117 5 118 6 6 8 8 8 8 8 8	
	Half-year ended 1st May, 1902.	Total	£ 26 1	128 1	129 1	391		Half-year ended 1st May, 1902.	Total.	£ 916		181	35	-		Half-year ended 1st May, 1902.	Total.	n :	96 1	73 1	
N.S.	1st	king	3	92	11 5	00		lst D	king	1001	-	co 01	-9-	101		lst M	king	j		45	-
AGO	ded	Undertaking Undertaking	£ 8. 21 10	103 14 28 19	104 13 56 11	5 9		ded	Undertaking Undertaking	3, 20 1		15 4	100			led 1	derta	ń :	20 10	3 12 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
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IAGE	Hal	Unde	30	94	135	75	90	Half	Unde	135	OF.	9.50	55 m		95	Half	Undertaking Undertaking		8		12 15
6.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	Wages Materials	Wages Materials	TOTAL	D.—TRAFFIC EXPENSES			Salaries & Wages (including Audit Accountant's and Clerks)	Clothing	Printing, Stationery, Tickets& Advertising Wagon Covers, Ropes, &c.			E.—GENERAL CHAR			Directors	Sholders' Auditors & B. T. Arbitrators Salaries of Sec., Accountant & Clerks	Office Expenses Advertising, &c. Fire, &c., Ilsurance Ricetic Tolograph Expenses	
11.14	laif-year ended lat May 1901	વર	35	88	116	343		Half-year ended lst May 1901	વ	914	3 20	63	350 35	1.918		Half-year ended	E E	: :0	24	87 16	06:
	1905.	tal.	8. d.		2 11 12 2 2 2		41				9 6		0.50	1.	8. d.	_	6	2 22		19 4	1 9
	Half-year ended 1st May, 1902.	Total	37	200	38 38		71		r D		1161 19		Half-year ended 1st May, 1902.	Total.	अर ।	57 1	376 19	674 4 36 18	38.1	185 1	1704 18
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	ded	Undertaking Undertaking	58 S.		100		57 18		11		2		ed 1	lertak 2.	3/2 *	5 13		3 17		0 0	20
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VOR	Hal	Unde	350	100	39-		13	1	1		215 12	ER	Half	Undertaking Undertaking	3		72 1	130		35 1	329 10
WAY, W			S, AND	0 1	:::		,	90,414	Comman	127		E Powi			QNV '	:		::		1:	:
AMAINTENANCE OF WAY, WORKS, &C.	100		SALARIES, OFFICE EXPENSES, GENERAL SUPERINTENDENCE	MAINTENANCE AND RENEWAL PERMANENT WAY—	Materials Locomotive Power		ROADS, SIGNALS, BRIDGES, &c.		NEINING OF STATIONS AND DOLL	MILES MAINTAINED—Single	TOTAL	B.—LOCOMOTIVE POWER			SALARIES, OFFICE EXPENSES,	GENERAL SUPERINTENDENCE	Wages connected with the working of Loco. Engines	Coal and Coke	Oil, Tallow and other Stores	Repairs and Renewals— Wages Materials	TOTAL
	Half-year ended 1st May 1901	42	68	000	210		%	5	121		1,184		Half-year ended	4	53		199	802	250	151	1,449

To Net Bevenue Acct., Balance at No. 10	To Net Revenue Acct., Balance at Credit thereof, as per Acct	as per Acct. 4,662 15 0 £ 465 7 4 4,662 15 0 5,198 9 4	£ s. d.	D. Controlled to the control of the	
". Unpaid Dividends— Unclaim Payable ". Amounts due to oth	l pr	£ 465 7 4 4,662 15 0	4,002 IS U	by Capital Account, Balance at Debit thereof, as per Acct. No. 4 139 4 9	£ s. d
Payable " Amounts due to oth		4,662 15 0		By Cash at Bankers, Current Account	1,514 16 1
", Amounts due to oth			4,662 15 0 5,128 2 4	". General Stores—Stock of Coal, Materials and Stationery on hand	787 3 7
" Amount due to Clearing House	er Companies	: :	1,465 0 9	56 1 4 "Traffic Accounts due to the Company 1,445 0 9 "Amount due by County Cavan	1,599 10 1
,, Sundry Outstandin dends on Parlia	,, Sundry Outstanding Accounts (including D dends on Parliamentary Deposit)	Divi.	1,536 4 10	: :	6,450 19 6
			12,848 4 3		12,848 4 3

Half-year		H	alf-year ende	Half-year ended 1st May, 1902.	02.
ended 1st. May, 1901.		Miles authorized.	Miles Miles Construction authorized. constructed. Constructed.	Miles Constructing worked by or to be Constructed. Engines	Miles worked by Engines
45 45 45	Lines owned by Company	483	484	:	483
:	Lines leased or rented	i	:	:	:
:	Lines Worked	:	:		:
48}	Total	4884	484		484

'ear		Half-year	Half-year ended 1st May, 1902.	May, 1902.
ended 1st May, 1901.		Under- taking 1.	Under- taking	Total.
48,194	Mixed Passenger and Goods Trains	9,341	88,988	48,329

H. T. CI.EMENTS, Chairman.
R. R. STEWART, Accountant of Company.

14

WAY,

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, maintained in good working condition and repair.

BALLINAMORE, 1st May, 1902.

F. MAXWELL, M.I.C.E.1.,

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during Half-year, been maintained in good working order and repair.

THOS. H. SHANKS,

AUDITORS' CERTIFICATE.

We certify that all our requirements as auditors have been complied with in Company; and that the Revenue Account for the Half-year has been charged with all ethereout.

DUBLIN, 16th July, 1902

JOSEPH J. H. CARSON Auditors. W. B. SOADY

Cork, Bandon & South Coast Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 30th JUNE, 1902,

TO BE SUBMITTED TO THE

114th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

WEDNESDAY, the 6th AUGUST, 1902,

AT THE HOUR OF 12 O'CLOCK, NOON

DIRECTORS.

Chairman.

JOSEPH PIKE, J.P., D.L., Cork.

Deputy Chairman.

THEODORE F. CARROLL, Cork.

CAPT. A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.

JAMES M. SUGRUE, Cork.

WM. M. MURP!IY, J.P., Dublin.

THE RIGHT HONBLE. JONATHAN HOGG, D.L., Dublin.

SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork.

FREDERICK W. CROSSLEY, Dublin.

Secretary.

ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith the Accounts for the Halfyear ended 30th June, 1902, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue from all sources amount to £39,580 14s. od. as against £37,266 9s. 9d. for the corresponding period of 1901, showing an increase of £2,314 4s. 3d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1902 and 1901:—

Description of Traffic	Half-year ended 30th June, 1902.	Half-year ended 30th June, 1901.	Increase	Decrease
Number of Passengers	171,745	172,685	Section 4	940
Passengers Parcels, &c. Horses, Carriages, &c. Goods Live Stock Mails Miscellaneous Receipts,	£ 13,108 2,340 228 17,806 3,226 2,750 122	£ 13 013 2,388 230 17,180 2,563 1,772 120	95 	£ 48 2
Total	39,580	37,266	2,364 50	50
Increase for Half-year		•••	2,314	_

WORKING EXPENSES.

The Working Expenses show a decrease of £504 8s. 5d., while there is an increase in Interest of £88 5s. 6d, and in amounts due to other Companies an increase of £167 11s. 8d., making a nett decrease of £248 11s. 3d.

CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been £2,826 11s. 7d., particulars of which are given in Account No. 5

£900 4 per cent. Preference Stock, 1900, was issued at par during the Half-year, and the proceeds placed to credit of Capital Account.

REVENUE ACCOUNT.

This Account shows a balance of £16,860 9s. 6d., which, with £2,188 10s. 9d., brought forward from last Half-year, amounts to £19.049 os. 3d. After providing for Interest on Debenture and Preference Stocks, and other charges, a balance remains of £3,693 13s. 10d, out of which your Directors recommend the payment of a Dividend at the rate of 1 per cent. per annum on the ordinary stock (which will absorb £1,200), placing £1,200 in reduction of Suspense Account, and carrying forward £1,293 13s. 10d. to next Account.

ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is in good working order.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. During the half year one-third of a mile of line was relaid with 83-lb. steel rails, sleepered and fastened; $2\frac{1}{2}$ miles additional were resleepered, fastened, and ballasted. A slip was constructed at Baltimore for landing fish. The Goods Store at Farrangalway was rebuilt.

The total cost of repairing and strengthening Chetwynd Viaduct was £10,230 6s. 9d. As this work was partly in the nature of repairs, and partly of strengthening the bridge to enable it to carry heavier engines and traffic, the Directors consider that half the cost is chargeable to Capital, and they recommend that £5,000, being approximately half the cost, be charged to that Account. The balance, £5,230 6s. 9d., is at present charged to Suspense Account.

The sanction of the Proprietors will be asked for the creation and issue of £5,000 new Four per cent. Preference Stock, in pursuance of the powers conferred on the Company by the Cork, Bandon and South Coast Railway Acf, 1900.

The total sum at debit of Suspense Account, including half the cost of the new bridge at Desert, is now £14,531 15s. 5d. Of this the Directors propose to charge £5,000 to Capital, on account of the Chetwynd Viaduct, and to write off £1,200,as above mentioned. This will leave a balance of £8,331 15s. 5d. to be met out of Revenue in future Half-years.

PROXIES.

A Form of Proxy is enclosed, and any proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 4th August.

JOSEPH PIKE, Chairman R. H LESLIE, Secretary.

Albert Quay Terminus, Cork, 23rd July, 1902.

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		No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.
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NED BALANCE	Total Stock and Loans Total	320,000		8,500 11,500 — 11,500	20,000		226,638	40,000	30,000		8,957	
CAPITAL CREATED OR SANCTIONED	Govern- ment Grant	%	11						15,000	1	1	
AL CREATE	Loans	80,000	11	8 000	20,000		1	40,000	15,000	36,000	8,957	
CAPIT	Stock and Shares	240,000	30,000	8,500	1		226,638	1	ı	1 8	30,000	
	Total	320,000	30,000	20,000	20,000		226,638	40,000	30,000	36,000	120,000	-
UTHORIZED	Govern- ment Grant	#	1,1	1	1		1	- 1	15,000	1	1	
CAPITAL AUTHORIZED	Loans	£ 80,000		0000	20,000		1	40,000	15,000	36,000	8.957	
	Stock and Shares	240,000	30,000	20,000	1		226,638		1		80,000	
	ACTS OF PARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic	1852, 15	West Cork Railways Act, 1860, 23 Vic.	Act, 1874, 38	Cork and Kinsale, and Cork and Randon West Cork and Hen	Valley Railways Act, 1879, 42 Vic	Cork, Bandon and South Coast Railway Act, 1888, 51 & 52 Vic.	Cork, Bandon and South Coast Railway (Extension to Bantry Bay), Order 1891	Board of Trade Certificate under Regulation of Railways Act, 1889	Cork, Bandon & South Coast Kailway Act, 1900) Nominal addition to Capital by Consolidation of Debenture scott and as carried of Cork Band & S. Rail Act reco	Stocks under samenon of commercial

-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED

Amount	254 27,235*	27,489
Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.	63,717 19 6. 691 5 7 524 8 8	65,312 16 9
Amount Received	# 8. d. 176,282 0 6 48,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	490,336 3 3
Amount Created	240,000 48,000 38,500 178,629 48,009 84,000	583,138
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Description	rdinary Stock	Total

This £27,235 Preference Stock has been issued to Bankers as collateral security for overdraft

No. 3-CAPITAL RAISED BY DEBENTURE STOCK,

Total Control			
2267,957	207,957	207,957	1
957			
£199,000 8,957	:	ent No. 1	
::	:	s per Statem	
:	:	il created, as	
Existing at 31st December, 1901 Add nominal addition on Consolidation of the 4 per cent, and 44 per cent. Stocks	Existing at 30th June, 1902	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1 Total Amount raised as above	Balance, being available borrowing powers at 30th June, 1902

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

TOTAL	490,386 3 3 199,000 0 689,386 3 3 3 7,905 1 0 11,942 8 11 15,000 0 0 724,778 13 2 2 6,624 6 8	751,402 19 11
Amount Received during the Half-year to 30th June, 1902	8. d. 900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7
Amount Received to 31st Dec., 1901.	£ s. d. 489,436 s s d. 199,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	By Receipts: Shares per Account No. 2 Loans per Account No. 3 Sundries, Engines sold Received from Revenue Premium on 4% Deb.Stock Government Grant Balance	
TOTAL	## 8. d. 400,547 16 4 188,729 4 6 6 188,909 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,826 11 7 751,402 19 11
Amount Ex- pended during the Half-year to 30th June, 1902	2,046 4 9.	2,826 11 7
Amount Expended to 31st Dec., 1901	\$98,501 11 7 96,729 4 6 148,961 18 5 48,009 0 0 31,681 15 5 10,000 0 0 7,500 0 0 1,410 0 0 5,782 18 5	748,576 8 4
	TO EXPENDITURE:— On Lines open for Traffic, No. 5 Working Stock, No. 5 West Cork Railway Co. Cork & Kinsale Railway Co. Bantry Bay Extension Subscription to otherRailways: Ilen Valley Railway Co. Clonakilty Extension Sub. to Bantry Bay 8.8. Co Ballimphellic Aerial Rope Rail	

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No. 5.—DETAILS OF CAPITAL EXPENDITURE, For Half-year ended 30th June, 1902.

				£ 3. d.	å, d
Part Cost of Extension of Clonakilty Station	1	:	:	200 0 0	0
Ballinphellic Rope Railway	:	:	:	780 6 10	6 1
Balance Cost of Company's Act of 1900	:		:	0 0 006	0
Land at Manch, West Cork Railway	:	i	:	946 4 9	4
				2,826 11 7	11

No. 6.-RETURN OF WORKING STOCK.

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		1	386	286	1	1	.	
		100	6.5	63		1	1	
			12	13		1	1	
Timber	Trucks.		11	11	-	1	1	
Hopper	Trucks		4	4	1	1	3	
Ballast	Wagons.		18	38		-	1	
Cattle	Wagons.		91	16	1	1	1	
Nagons.	Open.		4.2	42	1	1	1	
Goods	Covered		281	281		1	1	
[otal	i.		61	61	T		1	
Luggage	Valis		6	6	1	1	1	
Carriage	Trucks		33	23	I	1	I	
Horse	Boxes		4	4		1	1	
3rd Class &	Brakes		2	2	-	i		
3rd	Class		20	50	1	1	1	
2nd and	Class		0%	60	1	1	1	1111
1st & 2nd	Class		14	13		1	1	
Saloon			30	20		1	1	
səu A	En		20	20		1	1	
			31st Dec., 1901,	0th June, 1902,		Increase	Decrease	
	Saloon 1st & 2nd and 3rd Class & Horse Carriage and 5 Goods Wagons. Cattle Ballast Hopper Timber Goods Specia	1st & 2nd and 3rd Class & Boxes Trucks Parcel Edgege and Class Brakes Boxes Trucks Parcel Edgege Edgegee Edgegege Edgegee Edgegege Edgegege Edgegege Edgegege Edgegege Edgegegegegegegegegegegegegegegegegegege	Saloon 1st & 2nd and 3rd Class & Boxes Trucks Parcel Covered Open. Wagons, Wagons, Trucks Parcel Covered Open.	Saloon 1st & 2nd and 3rd Class Brakes Brakes Brakes 8 14 2 20 7 4 2 9 61 281 42 16 18 4 11 12 2 8	Saloon 1st & 2nd Srd Class & Boxes Trucks Parcel Covered Open Srd Class & Boxes Trucks Parcel Covered Open Covered Open Srd Sr	Saloon 1st & 2nd Srd Class & Boxes Trucks Parcel Covered Open Trucks Parcel Covered Open Trucks Parcel Covered Open Trucks Trucks Trucks Parcel Covered Open Parcel Covered Open Parcel Covered Open Parcel Parcel Open Parcel Open Parcel Open Parcel Open Overed Open Open Open Open Overed Open Open	Saloon 1st & 2nd and 3rd Class & Brakes Brakes Brakes Brakes Brakes Farel Foods Wagons, Wagons, Wagons, Wagons, Trucks Trucks Specia Survival Surv	Saloon 1st & 2nd 3nd 3nd Srd Class & Boxes Trucks Parcel Goods Wagons. Catile Ballast Hopper Timber Goods Special Srd Class & Boxes Trucks Parcel Goods Good

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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	Ballinnhellic Roneway		Part of Expenditure on Chetwynd Viaduct			
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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

					100			
Share Capital Authorized, but not yet created, per Account No. 1.						61500	80	o 0
Loan Capital Authorized, but not yet created, ", No. 1.			1			40,000	0	
Stock and Share Capital Unissued, ", No. 2,	i	:		:		27,4	0	0
borrowing Fowers unexercised, ", No. 3,	:	•	:	***		1		
Define Dabit Release in Conited Accessed M.						128,989	0	100
Court Delance in Capital Account No. 4	:	:	ŧ	:	:	26,624	9	
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	Half-year ended 30th June, 1902		13,108	OTO,	21,031 10	122		30 580 14
	Half-y	d. 00. d.	0 0	11 22		00		
		8. 13 3. 18 4. 19	88 0	5 16 5 19		000		
		1,250 1,948 9,763 144	2,568	17,805 16 3,225 19		0 0 0		
		5,895 13,202 152,648	: : ::		:	; ;		
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	RECEIPTS	1st Class 2nd Class 3rd Class Excess Fares	Parcels, Horses, and Carriages	a () :	1			
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ACCC		By Passengers, 1st Class Do. 3rd Class Do. 8rcess F. Do. Excess F.	Parcels Mails	" Merchandise " Live Stock …	Transfer Fees	Miscellaneous Keceptis Rents		
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No. 9.—REVENUE ACCOUNT.	Half-year ended 30th June, 1901	£ 1,158 1,951 9,784 119	13,012 2,618 1,772	17,180 2,563	16	53		37,266
6	nded 1902	s. d. 15 10 5 4 10 0 14 10		1 10	7014	9	9	0
No.	Half-year ended 30th June, 1902	£ 5,536 1 7.048 11,383 1 6,118 1	864 18	7 81 71 158 1 10 100 19 3	108 13 236 9 146 3	20 4	6 06	39,580 14 0
	Half 30th			ri ri		22,720	16,860	39,58
		Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Wargon Repairs, do. C., Traffic Expenses, do. D.,	do. E.,		&c.		:	
	E	Works Abstra do.	: :	n :: 68.c.	nses,		anna	
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	EXPENDITURE	ance ons, ive Po and V xpens	hargund Dund Dation-	rn's C	Arbiti Ilic Re		rried	
7.3	図	Maintenance of Stations, Locomotive Power Carriage and War Traffic Expenses,	Wileage and Demurrage Compensation— Personal Injury Demogratis	Workmen's Compensation	Rents Ballinphellic Ropeway		nce ca	
	0	To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Wakgon Repairs, do. C., Traffic Expenses, do. D.,		W. Rat	", Rents Ballinp		" Balance carried to Net Revenue	
	year ed une,				1	42		99
Dr.	Half-year ended S0th June, 1901	8,117 1,365 5,938		00	67	73,224	14,042	37,266
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No. 98. - WEST CORK RAILWAY. - REVENUE ACCOUNT,

For Half-year ended 30th June, 1902.

June, 1901	Expenditure	June, 1902 June, 1901	June, 1901	RECEIPTS	June, 1902
3,125	To Maintenance, Working, and other charges	4,562 14 0 3,723 11 8	2,862 427 406 406 3,659 605	By Passengers	2,892 8 3 448 11 630 8 54 6 9 8 3,490 16 10 770 4 4
6000		8.286 5 8	8,002		8,286 5 8

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1902.

June, 1901	EXPENDITURE.	June, 1902	June, 1901	RECEIPTS.	June, 1902
1,168 493	To Maintenance, Working, and other charges	1,059 4 5 553 13 0	752 150 255 674 675	By Passengers	2. d. 732 13 7 732 13 7 136 15 9 9 8 6 7 4 6 6 7 9 7 9 7 9 7 9 9 7 9
1 881		1,652 17 5	1,661		1,652 17 5

Dr.	Ö	For Half-year e	No. 10.—NET REVENUE ACCOUNT, For Half-year ended 30th fune, 1902.	COUNT, 1902.	ć
Half-year ended 30th June, 1901		Half-year ended 30th June, 1902	Half-year ended Balf-year ended 30th June, 1901		Half-year ended 30th June, 1962
4,159 875 451	To Interest on Debenture Stock Bantry Extension—Interest	4,159 2 9 875 0 0	3,270 14,201	By Balance from last Half-year's Account, ,, Balance brought from Revenue	2,188 10 9
2,134	" Denners and Centeral Interest " Hen Valley Railway Co., 48 per cent. Of Traffic Receipts	2,289 2 9		Account No. 9	16,860 9 6
9,154	Proportion of Traffic Receipts	819 15 8 10,366 13 5			
17,580		19,049 0 3 17,471	17,471		19,049 0 3

No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1902.

June, 1902	10,366 13 5. d.	3,693 13 10	2,400 0 0	1,293 13 10
Half-year ended 30th June, 1902	1,320 0 0 1,320 0 0 3,572 11 7 7 860 3 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		1,200 0 0 1,200 0 0	:
Ha	Rate per cent. 5 4 4 4 4 4 4		H :	:
	28,246 38,246 178,629 48,009		240,000	:
	Balance available for Dividend as per Account No. 10. Dividend on No. 1 Preference Stock, 54 per cent No. 2 Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent Preference Stock, 4 per cent		Ordinary Stock Place to Suspense Account	Balance to next Half-year
th June, 19	1,820 765 8,573 960	2,499	200	1,999
year ended 300	1 70 4 4 4 4			
Half-	48,000 38,246 178,629 48,009 1,865		240,000	

Α.	MAINTENANCE of WAY, WO	RKS, &c.	
Half-year ended 30th June, 1901		Half-ye 30th J	ear ended une, 1902
150 2,613	Salaries, Office Expenses, and General Super- intendence	£ s. d. — 2,261 1 0	£ s. d.
2 140	Materials	1,712 12 7	3,973 13 7
643 316	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings MILES MAINTAINED:—	797 18 11 615 3 4	1,413 2 3
5,862	Single 933		5,536 15 10
В.	LOCOMOTIVE POWE	R.	- 11
£		£ s. d.	£ s. d.
85	Salaries, Office Expenses, and General Super- intendence		85 0 0
1,788	Wages connected with the working of	1,653 11 2	
4,296 320 78	Coal and Coke	303 11 11	
767 782	REPAIRS AND RENEWALS: Wages		5,312 8 4
8,116			7,048 5 4

No. 12.—ABSTRACTS Continued.

C. R	EPAIRS AND RENEWALS OF CARRIAG	JES AND W.	AGONS.
ended oth June, 1901			ear ended une, 1902
¥ 40	Salaries, Office Expenses, and General Super- intendence	£ s. d.	£ s. d
430 301	Carriages:— Wages Materials	405 6 1 321 15 5	
			727 1 6
315 278	WAGONS:— Wages Materials	291 1 10 325 6 8	
1.004			616 8 6
1,364			1,383 10 0
D.	TRAFFIC EXPENSES.		
4,701 641 206 159 90 141	Salaries and Wages Fuel, Lighting, and General Stores Advertising Printing, Stationery, and Tickets Wagon Covers and Ropes Miscellaneous and Travelling Expenses Clothing		£ s. d. 4,725 9 0 672 2 3 368 4 4 164 7 11 89 0 0 98 4 4 1 7 0
5,938			6,118 14 10
E.	GENERAL CHARGES.		
250 200 200 32 3 58 188 39 4 19	Directors Auditors Salaries Office Expenses, Stamps, &c Advertising Railway Clearing House Expenses Telegraphs Printing, &c Fire Insurance Miscellaneous Expenses	шинин	£ s. d. 250 0 0 20 0 0 205 0 0 31 10 2 2 18 8 66 4 3 189 5 5 41 7 6 2 9 0 56 3 0
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d. By Capital Account, Balance at debit thereof, as per	20	4 7	9 11	2 8	4	7 1	0 0	V	0 4
s. d.	6 13 5	8 14 7	11 61 63	7 17 8	4 4	7 1	0 0 0		0 21 99
8 8. d.	0,366 13 5	788 14 7	4,729 19 11	8,857 17 8	4 4	7 1	2,330 0 0		0 21 992,69
ю ж	10,366 13	788 14 7	4,729 19 11	8,857 17 8	4 4	30,117 7 1			59,766 17 0
ю ж	10,366 13	788 14 7	4,729 19 11	8,857 17 8	4 4	7 1	2,330 0 0		59,766 17 0
ю ж	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1			59,766 17 0
ю ж	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1			0 21 99,766 17 0
ю ж	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		59,766 17 0
ю ж	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		69,766 17 0
ю ж	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		69,766 17 0
ю ж	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		0 21 99,766 17 0
ю ж	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		69,766 17 0
ю ж	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		69,766 17 0
Account, Balance at credit thereof as per	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		69,766 17 0
Account, Balance at credit thereof as per	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		69,766 17 0
Account, Balance at credit thereof as per	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		0 21 99,766 17 0
ю ж	10,366 13	788 14	4,729 19	8,857 17 8	2,576 4 4	30,117 7 1	:		69,766 17 0

No. 14. - MILEAGE STATEMENT.

Miles Worked by Engines	323	933
Miles to be Con- structed		1
Miles Con- structed	82\$	933
Miles	61	933
	Lines Owned by Company	1

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No. 15.—STATEMENT OF TRAIN MILEAGE	Half-year engant of the 19
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	Half-year ended
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104,329 Passenger Trains 21,940 Mixed do	Half-year end 30th June, 190	103,962 51,895 23,435	179,292
Passenger Trains Goods do. Mixed do.			
		Trains do. do.	
Half-year ended 30th June, 1901 104,329 50.882 21,940 177,151		Passenger Goods Mixed	
	Half-year ended 30th June, 1901	104,329 50.882 21,940	177,151

JOSEPH PIKE, Chairman of the Company.
R. H. LESLIE, Secretary and Accountant of the Company.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, 6th July, 1902.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 14th July, 1902.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

> W. C. L. SULLIVAN, Auditors. Incorporated Accountant.

Cork, 24th July, 1902.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-FOURTEENTH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 6th day of August, 1902, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1902, and of transacting the general business of the Company.

And notice is hereby also given that as soon as such general business is disposed of or adjourned, the meeting will be made special for the following purposes, that is to say:—

To obtain the sanction of the proprietors for the purpose of creating £5,000 new Four per cent. Preference Stock of the Company, and anthorising the issue thereof, in pursuance of the powers conferred on the Company by the Cork, Bandon & South Coast Railway Act, 1900.

The Transfer Books will be closed from the 18th July to the 6th August, both days inclusive.

By order of the Board,

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, Cork, 10th July, 1902.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

6th AUGUST. 1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK

Cork, Blackrock & Passage Railway

COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1902,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED AND TWELFTH

HALF-YEARLY GENERAL MEETING.

TO BE HELD AT 2.30 p.m

On Thursday, the 28th day of August, 1902,

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway

.....:0: Www....

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 28th day of August, 1902, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General

The Transfer Books will be Closed from the 14th to the 28th August, 1902, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 9th July, 1902.

Business of the Company.

Directors.

STANLEY HARRINGTON, J.P., Trafalgar, Cork, Chairman.

KINGSMILL B. WILLIAMS, Brookside, Mallow, Deputy Chairman.

MAURICE D. DALY, J.P., Cleve Hill, Cork.

JOHN H. SUGRUE, Sunnyside, St. Luke's, Cork.

GEORGE LYNCH, 87, South Mall, Cork.

THEODORE F. CARROLL, Ringacoltig, Rushbrooke, Qucenstown.

General Manager

J. J. O'SULLIVAN.

heeretarp.

R. J. COPINGER.

LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.	Tonnage	нР.
ALBERT	93	50
GLENBROOK *	98	50
MONKSTOWN	109	50
ROSTELLAN (Goods & Passengers)	77	17
QUEENSTOWN (do. do.)	85	17
* Not worked		

Cork. Blackrock & Passage Railway.

Secretary's Office.

TERMINUS, Albert Street,

R.J.COPINGER.
SECRETARY.
Cork.
18

With the Secretary's Compliments.

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ending 30th June, 1902, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue amounts to £7,898 10s. od., against £7,645 0s. 9d. for the corresponding period of 1901, shewing an increase of £253 9s. 3d. made up as follows:—

Description of Traffic		1902	1901	Increase	Decrease
Number of Passengers		131,661	151,785		20,124
Passengers		4,867	4,656	£ 211	£
Subscription Tickets		679	742	- (63
Parcels, Dogs, &c.		349	312	37	-
Hire of Steamers		17	55	_	38
Merchandize		1,864	1,728	136	-
Live Stock		17	22	_	.5
Miscellaneous Receipts		105	130	-	25
		7,898	7,645	384	131
Increase for Half-year	•••	=	_	253	_

REVENUE ACCOUNT.

The Traffic Receipts for the half-year show an increase of £253 9s. 3d.

This increase would have been larger but for the harshness of the weather in May and June, and the almost entire absence of Summer weather until the month of July.

The Working Expenses for the half-year show a decrease of £234 os. od., due to rigid economy in all Departments, and more favourable Coal Contracts.

NET REVENUE ACCOUNT.

The Credit Balance of the Revenue Account amounts to £1,226 4s. 5d., and enables your Directors to pay the interest on the Loan advanced by the Commissioners of Public Works, and the interest on the 1846 Debenture Stock. The interest on the other Debenture Stocks has not been paid.

CAPITAL ACCOUNT.

The Expenditure on Capital for the half-year amounts to £17,317 7s. 4d., for details of which see Account No. 5.

CROSSHAVEN EXTENSION.

The Monkstown Section of the Extension Railway was inspected and passed by the Board of Trade Inspecting Officer on the 25th July, and opened for Public Traffic on the 1st August. It is working satisfactorily, and the tranship of Passengers from the Railway to the Steamers is now being made at Monkstown instead of Passage.

STANLEY HARRINGTON, Chairman.
R. J. COPINGER, Secretary.

13th August, 1902.

COMPAN Statement of Capital authorised and created by the Company. BLACKROCK, HALF.

Balance.	Loans or Debenture Stock.	11 1 1 11	
	Shares.	11 1 1 1 11	
ctioned.	Total.	43,130 161,470 2,000 8,600 34,600 2,000 2,000 26,600 106,600	431,670
Capital created or sanctioned	Loans or Debenture Stock.	18,340 43,130 26,000 26,600 125,000	205,330
Capital co	Shares.	118,340 2,000 26,000 	226,340 205,330 431,670 226,340 205,330 431,670
sed.	Total.	43,130 161,470 118,340 2,000 2,000 2,000 2,000 26,000 2,000 2,000	431,670
Capital authorised.	Loans or Debenture Stock,		205,330
Свр	Shares.	-	226,340
	Acts of Parliament, or Certificates of the Board of Trade.	Cork, Blackrock and Passage Railway Act, 1846, 9 & 10 Vic.,cap. 148 Shares. £130,000 Less Cancelled by Act of 1881 11,660 Cork Improvement Act, 1868, 31 & 32 Vic., cap. 33 Cork, Blackrock and Passage Railway (Steam Vessels') Act, 1881, 44 & 45 Vic., cap. 135 Regulation of Railways Act, 1889, 52 & 53 Vic., cap. 57, Board of Trade Certificate Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Shares. Loans or Debenture Stock. £110,000 £35,000 Less Cancelled by Act of 1901 30,000 £26,000 £26,000 £26,000	Total

11 1 1

2.-Statement of Share Capital created, showing the proportion received.

Amount unissued,	a : : : : :	
Amount uncalled.	a : : : : : :	:
Calls in Arresr.	ચ : : : : : :	
mount created. Amount received. Calls in Arrear. Amoun	2,000 26,000 86,000 53,700 32,320 32,320	226,340
Amount created.	2,000 26,000 80,000	226,340
Description.	Five per Cent. Preference Shares £20 each Four per Cent. Preference Shares of 1881 £20 Four per Cent. Preference Shares of 1896 £10 Ordinary Shares (undivided) £20 Do. Deferred £10	

No. 3.—Capital raised by Loans and Debenture Stocks.

RAISED BY ISSUE OF DEBENTURE STOCKS. Total raised by	Dent. At 44 per Cent. At 4 per Cent. Total Debenture Stock	\$00 77,530 \$0,330 \$6,330 \$6,330 0 (121,430 110,998 12 1	47,100 47,100 60,668 12 5	Total amount raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1. \$205,330 0 0 140,998 12 5	
TE OF DEBENTURE	At 4 per Cent.	77,530 124,630	47,100	Capital created, as p	
RAISED BY 1880	At 44 per Cent.	300 300	1	tock, in respect of	
	At 4½ per Cent.	ج. 2,500 2,500	1	id by Debenture Sick, as above	
RAISED BY LOANS.	At 4 per Cent.	13,568 12 5	13,568 12 5	raised by Loans, ar	
		Existing at 31st Dec., 1901	Increase	Total amount authorized to be raused by Loans, and by Debent Total amount raised by Loans and Debenture Stock, as above	

No. 4.—Receipts and Expenditure on Capital Account

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	To	ब्र	226,340 0 0	,43(13,568 12	1,832 8	39,171 0 4,105 11	373,276 11 10
			226	47,100 0 0 127,430 0 0	13	pred.	369,171 0 4,105 11	373
	ed ur, ie,	d.		0	10			
	Amount Received during Half-year, ended 30th June, 1902.	£ s d.		0	13,568 12 5	- 1-	60,668 12 5	
	nt Re Hall 30th	2	1	00	68]	1	88 1	
	urin	-		47,1	13,5		30,6	
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	Amount Received to 31st Dec., 1901.	d.	0	0		ಎ	00	
	Amount Received to 31st Dec., 1901.	10	0 (0 0	-	1,832 8 3	308,502 8	
un	st De	93	,340	,330	,	000	,502	
000	Am 31		226,340 0	98		1	308	
No. 4.—Receipts and Expenditure on Capital Account.			. :	Debenture Stock, per Account No. 3 80,330 0 0	::	:	:	
ita				e	ers.			
Cap				t No	98101	:	Balance	
n			63	nnoa	nd	:	Bals	
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tur			Shares, per Account No 2.	, per	ans advanced by Commi Public Works, Ireland	:		
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900	TOTAL.	υά	60 /	17	8,140 16 2	70	11	
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4.			160	10	-	23	373	
So	nded vear une,	£ 8. d.	314 15 11 160,117 9 9	0.	10		17,317 7 4 873,276 11 10	
	Amount expended during Half-year ended 30th June, 1902	00	15	16,942 19 0	226 0 10	11	7	
	ing Ha ed 30th	भ	314	942	226	,	317	
	Amdur			16	5		17,	
	01.	d.	10	200	340	20	9	
	Amount Expended to 31st Dec., 1901	on on	13	38	15	20	41	
	Amount rpended Dec., 1	(3)	305	128	314	278	928	
	Ex	75	for Traffic 159,802 13 10	of Construction 139,128 18	7,914	23,578	355,959	
		RE	: 3	n l			20	-
-		TO EXPENDITURE On Lines open	for Traffic	of Construction	New Working Stock	team Vessels		
1		Lines	raff	nstru	rking	Vess		
Dr.		ExF On J	or T	Col	ew WorkingS	am		
7		CI	Ch	W	New	Ste		
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No. 5.—Details of Capital Expenditure, for Half-year, ended 30th June, 1902.

ON LINES OPEN FOR TRAFFIC:— Altering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock								
Altering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock	=		0	0	10	6	10	4
Albering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock	15		6	10	0	15	00	2
ON LINES OPEN FOR TRAFFIC:— Altering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock	2314		3,236	706	226	,483	166	,317
Albering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock Albering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION: Land, Compensation, Law, Engineering and Miscellaneous Expenses Interest on £47,100 Debenture Stock (Act of 1901), at the rate of 3 per cent, per annum, payable out of Capital On New Working Stock			1			217	-4	217
ON LINES OPEN FOR TRAFFIC:— Albering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION:— Land, Compensation, Law, Engineering and Miscellaneous Expenses Interest on £47,100 Debenture Stock (Act of 1901), at the rate of 3 per cent. per annum, pay out of Capital	i		:	able	:		:	
Altering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock Altering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION:— Land, Compensation, Law, Engineering and Miscellaneous Expenses Interest on £47,100 Debenture Stock (Act of 1901), at the rate of 3 per cent. per annum out of Capital On New Working Stock	:		:	n, pay	:		:	
ON LINES OPEN FOR TRAFFIC:— Altering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION:— Land, Compensation, Law, Engineering and Miscellaneous Expenses. Interest on £47,100 Debenture Stock (Act of 1901), at the rate of 3 per cent. per out of Capital On New Working Stock Less net amount received for Old Working Stock	:		:	annun				
ON LINES OPEN FOR TRAFFIC:— Albering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION:— Land, Compensation, Law, Engineering and Miscellaneous Expenses Interest on £47,100 Debenture Stock (Act of 1901), at the rate of 3 per cent, out of Capital On New Working Stock				per			•	
ON LINES OPEN FOR TRAFFIC:— Albering Gauge of Line from Cork to Passage, and doubling from Cork to Blackrock ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION:— Land, Compensation, Law, Engineering and Miscellaneous Expenses Interest on £47,100 Debenture Stock (Act of 1901), at the rate of 3 per out of Capital On New Working Stock	:		:	cent.	:		:	
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ON LINES OPEN FOR TRAFFIC:— Altering Gauge of Line from Cork to Passage, and doubling from Cork to ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION:— Land, Compensation, Law, Engineering and Miscellaneous Interest on £47,100 Debenture Stock (Act of 1901), at the out of Capital On New Working Stock	Blackr		Expens	rate of	:		:	
ON LINES OPEN FOR TRAFFIC:— Altering Gauge of Line from Cork to Passage, and doubling from CON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION:— Land, Compensation, Law, Engineering and Miscellan Interest on £47,100 Debenture Stock (Act of 1901), a out of Capital On New Working Stock	ork to		neous	t the	:		:	
ON LINES OPEN FOR TRAFFIC:— Altering Gauge of Line from Cork to Passage, and doubling ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTRNSION:— Land, Compensation, Law, Engineering and M Interest on £47,100 Debenture Stock (Act of 1) out of Capital On New Working Stock Less net amount received for Old Working Stock	from C		[iscellar	901), а	:			
ON LINES OPEN FOR TRAFFIC: Altering Gauge of Line from Cork to Passage, and do ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION: Land, Compensation, Law, Engineering Interest on £47,100 Debenture Stock (A out of Capital On New Working Stock Less net amount received for Old Working Stock	abling		and N	et of 1	:			
ON LINES OPEN FOR TRAFFIC:— Altering Gauge of Line from Cork to Passage, a ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTRNSION:— Land, Compensation, Law, Engine Interest on £47,100 Debenture Stoc out of Capital On New Working Stock	nd do		ering	k (A				
ON LINES OPEN FOR TRAFFIC:— Altering Gauge of Line from Cork to Pass ON LINES IN COURSE OF CONSTRUCTION. CROSSHAVEN EXTENSION:— Land, Compensation, Law, E Interest on £47,100 Debentur out of Capital On New Working Stock	age, a		Ingine	Stoc			tock	
ON LINES OPEN FOR TRAFFIC:— Altering Gauge of Line from Cork to ON LINES IN COURSE OF CONSTRUCT CROSSHAVEN EXTENSION:— Land, Compensation, L Interest on £47,100 Deb out of Capital On New Working Stock Less net amount received for Old Work	Pass	FION.	aw, E	enture	i.		S zui	H
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No. 6.-Return of Working Stock.

	LOCOMOTIVE.	COACHING.	IING.	WAC	WAGONS.
	Engines.	First Class. Third Class and Brakes.	Third Class and Brakes.	Covered	Open
stock on 31st December, 1901	7	1	1	1	1
Do. 30th June, 1902	Ť		1	1	63
Increase		1		1	8
Supplied by the British Wagon Co. under hire purchase agreement		10	4		1

No. 7.-Estimate of further Expenditure on Capital Account.

TOTAL.		
In Subsequent Half-years.		
During the Half-year ending 31st Dec., 1902		
	Crosshaven Extension and New Rolling Stock	

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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Share and Ioan Capital authorized, but not yet created or sanctioned, per Account No. 1 Share Capital created, but not issued, per Account No. 2 Borrowing Powers unexercised, per Account No. 3 Capital Account, Balance at Debit thereof, per Account No. 4	

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	10,488	21,227	4,148	131,661									
	300	22	. Workmen's Weekly Tickets 4,148	13	Excess Fares Subscription Tickets		Parcels, Dogs, &c. Hire of Steamers		Merchandize		Rents. Transfer Fees Miscellaneous Receipts		
ts.	ary		men		ets		:				eipt		
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Receipts.	rs, v	188 P	Wekly		ares		Dog		dize		Fees		
	By Passengers, viz.:- ,, First Class Ordinary ,, Third Class	First Class Return Third Class ,,	Do. Workmen's Weekly Tickets		serip		Parcels, Dogs, &c. Hire of Steamers		char		Rents		
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Half-year ended Half-year ended 30th June, 1901	d.	8 11	10	10 0	00	9	2 2				0		0
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alf-ye	300	856	704	299	3,562	577	6,672						7,898 10
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Expenditure.	aintenance of Way, Works, See and Stations	Repairs,			et F.	Sto	even						
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EX	Jo a	Pow d W	rges	axes	ls, se	ase o	ried						
	Jane	e an	Che	nd T	/esse	arch	Car						
	inter nd S	" Carriage and Wagon Repairs,	General Charges	Rates and Taxes	Steam Vessels, see ab	re F	ance						
		CE	re	Rat	Ste	" Hire Furchase of Rolling Stock	" Balance Carried to Net Revenue Account						
	Mai	HOI		0 0			-						
led 01	To Maintenance of Way, Works, See and Stations	101	: :	5 5	2 2								
r ended e, 1901	To M		33	3 3									20
Half-year ended 30th June, 1901	To Mai		305 ", "	343	39 ", 4,160 ",		6,906	b					7,645

Cr.

raded 1902 d.	9 10	6 11		70
Half-year ended 30th June, 1902 8. d.	3 18	526		2,294 19
By Balance brought from last Half-year's Account Ralance Revenue Account No 9	c., 1900, and n			
### ### ### ##########################			1 10	5 1,613
### ##################################	909 4 6 172 0 6 532 0 6		2,294 19 5	2.294 19 5
	of 1846 1881 1896		:	
To Balance from last Half-year's Account	", Interest on Debenture Stock, Act. of 1846 ", do, do, do, do, 1991 ", do, do, do, do, 1991		" Amount carried to General Balance	
1901	909		1,618	1.613

No. 11.—Proposed Appropriation of Balance Available for Dividend.

Balance available for Dividend, as per Account No. 10 #22,000 Per Cent. Preference Shares (Act of 1868) #226,000 A per Cent. Preference Shares (Act of 1881) #260,000 A per Cent. Preference Shares (Act of 1896) #280,000 Nil	Half-year ended 30th June, 1901			Half-year ended 30th June, 1902	30th June, 1902
5 per Cent. Preference Shares (Act of 1868) £2,000 4 per Cent. Preference Shares (Act of 1881) £26,000 5 per Cent. Preference Shares (Act of 1896) £26,000 6 Ordinary Shares (Undivided) £20 each £53,700 7 Preferred, £10 £32,320 Do. Deferred, £10 £32,320	a	Balance available for Dividend, as per Account No. 10	;	Rate per cent	d. f. s. d.
4 per Cent. Preference Shares (Act of 1881) £26,000 4 per Cent. Preference Shares (Act of 1896) £58,700 Ordinary Shares (Undivided) £20 each £53,700 Do. Preferred, £10 £32,320 Do. Deferred, £10 £32,320		5 per Cent. Preference Shares (Act of 1868)		000	
4. per Cent. Preference Act of 1896) £850,000 £53,700 £53,700 £53,700 £53,700 £53,320 £32,320 £32,320					
	Z IZ	96)	:		
		:	:	00/	
•		:	:	320	
		:	:	320	

* 1 per cent. payable out of Revenue; 3 per cent. payable out of Capital (see Account No. 5

No. 12.-ABSTRACTS

Α.	Maintenance of War Ward		-1
Half-year ende	Maintenance of Way, Work	_	on and d
30th June, 190	01	30th Ju	ar ended ine, 1902
£ 40	Salaries Maintenance and Renewal of Permanent	£ s. d.	£ s. d. 25 0 0
179 15 8	Way: Wages Superannuation	198 19 0 6 9 8	
	Materials Repairs of Roads, Bridges, Signals, and	32 2 4	237 11 0
37	Works	•••	3 0 4 44 4 7
	MILES MAINTAINED—Double, 2		
281	Total 6½ miles		309 15 11
В.	Locomotive Power.		
185	Salaries RUNNING EXPENSES:—	•••	184 1 8
260	Wages connected with the working of Locomotive Engines	040 10 1	
19	Superannuation	253 12 1 19 8 11	
460	Coal	419 15 0	
35 48	Water Oil, Tallow, and other Stores	24 10 6 33 7 0	
0.5	REPAIRS AND RENEWALS:-		750 13 6
35 25	Wages	49 15 4 23 18 7	
			73 13 11
1,067 178	· Less proportion of C.L.	1	1,008 9 1
889	Less proportion of Salaries charged to	other Depts.	151 18 5 856 10 8
C. Rep	airs and Renewals of Carriages	and W	agons.
64 45	Carriages:— Wages	35 11 1 18 6 4	
21 4	Wages	1 9 9	53 17 5
16	Proportion of Salaries from Loco. dept		1 9 9 3 13 9

D.	Traffic Expenses.	
Half-year ended 30th June, 1901 £ 553 119 - 59 7 - 738	Salaries, Wages, &c. Fuel, Lighting, Water, and General Stores Clothing	Half-year ended 30th June, 1902 £ s. d. 539 13 2 103 14 11 1 7 4 49 8 4 10 9 1 704 12 10
E.	General Charges.	
20 466 49 2 60 30 26 653	Directors Auditors Salaries Office Expenses Advertising Insurance Miscellaneous Expenses Electric Telegraph Expenses Less proportion charged to Steamers	20 0 0 358 18 0 30 12 7 0 18 6 70 19 3 41 1 1 24 7 3
304		263 19 4
1,288 54 1,037 948 52 268	Steam Vessels. Salaries, Wages to Crews, &c	1,259 14 3 47 19 6 815 13 7 691 4 0 48 5 9 268 6 11
3,647 162 350 512 4,159	Proportion of Salaries from Loco. dept. £148 4 8 Proportion of General Charges 282 17 4	3,131 4 0 431 *2 0 8,562 6 0

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0	£ 8. 1,105 11 15. 105 11 15. 105 11 15. 105 15. 15. 15. 15. 15. 15. 15. 15. 15. 15	£11,706 13 11
TO TO COMPLETE DATABLE SUBBL.	By Capital Account, Balance at Debit thereof, as per Account No. 4, 4,105 11 No. 10 Cash at Bankers—Current Account Investments General Stores—Stock on hands Sundry outstanding Accounts Lodged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement 1,743 By Net Revenut Accounts Lodged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement 1,743	£11,
	To Interest unpaid on Debenture Stock, Act of 1881, to 31st December, 1901 Interest unpaid on Debenture Stock, Act of 1896, to 31st December, 1901 Interest unpaid on Debenture Stock of 1896, to 31st December, 1901 Interest accrued on Loans & Debenture Stock to 30th June, 1902 do. on Debenture Stock to 30th June, 1902 able out of Capital (see Account No. 5) Short outstanding Accounts Interest Count of Capital (see Account No. 5) Special Reserve Fund Special Reserve Fund Renewal Fund for Steamers 5,155 2 11	£11,706 13 11

£ 8. d. 4,105 11 2 526 6 11 1,556 6 9 2,030 4 10 187 0 0 906 8 7 651 7 8

No. 14.-Mileage Statement,

d. Constructed. by Engines.	64 Miles.
Miles to be Constructed.	93 Miles.
Miles Constructed.	64 Miles.
Miles Authorised.	164 Miles.
	Lines owned by Company

No. 15.-Statement of Train Mileage.

£11,706 13 11

Half year ended 30th June, 1902	28,882	29,014
	: :	:
-	: :	- :
	ŧ.Ł.	
-	::	-:
	Passenger Trains Extra Miles	Total
Half-year ended 30th June, 1901	29,183	30,554

STANLEY HARRINGTON, Chairman of the Company. JOSEPH DOWNEY, Accountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

6th July, 1902.

A. C. ADAMS, Engineer.

Certificate respecting the Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

J. D. ROBINSON, Locomotive and Marine Superintendent.

6th July, 1902.

Auditors' Certificate.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to se paid thereout.

GEO. B. MORGAN, GEO. C. TOLERTON, AUDITORS.

7th August, 1902.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

Cork and Macroom Direct Railway
Company.

REPORT OF THE DIRECTORS

ANI

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1902,

TO BE SUBMITTED TO THE

78th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 7th AUGUST, 1902,

AT THE HOUR OF ONE O'CLOCK, P.M.

Cork & Macroom Direct Kailway Co.

DIRECTORS.

MARTIN FLAVIN, Esq., J.P., Rosemount Villa Sunday's Well, Cork, Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

RICHARD J. BARRY, Esq., H.C., Belgrave Place, Cork.

EDMUND J. JULIAN, Esq., Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Esq., Oriel House, Ballincollig, Co. Cork.

EDWARD HARDING, Esq., J.P., Westview, Sunday's Well, Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors submit their Report and Statement of Accounts for the Half-year ended 30th June, 1902.

As compared with the corresponding period of 1901, the Gross Receipts show a decrease of \pounds_{24} , and the Working Expenses a decrease of \pounds_{202} .

The expenditure on Capital Account was £501 13s. 1d., particulars of which will be found in No. 5.

After making provision for the Interest on Debenture Stock to 30th June, there remains a balance of £2,384 6s. 2d., out of which your Directors recommend the payment of the usual 5 per cent. per annum Dividend on the Preference Shares, and a Dividend of 2 per cent. per annum on the Ordinary Shares, carrying forward £360 1s. 2d. to next Account.

The Rolling Stock has been carefully maintained. Another Saloon Carriage has been completed, is now running, and is chiefly utilised for the Tourist traffic.

The Permanent Way and Works have been maintained in good working order.

MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

HALF-YEAR ENDED JUNE 30th, 1902.

No. 1-Statement of Capital authorised and created by the Company

Capital created or sanctioned.	Shares. Loans. Total. Shares. Loans. Total	a)	75,850 40,000 115,850 44,150 10,000 54,150	2000 20 00	15,000	7,168	186,200 79,168 215,368 20,000 20,000
Capital authorised.	es. Loans. Total.	ब्ध	50 40,000 115,850 50 10,000 54,150		15,000 15,000 20,000 20,000	7,168 7,168	99,168 235,368
Acts of Parliament or Certificates of the Board of Trade	Shares	Company's Act, 24 & 25 Vic., Sess. 1861 £120,000 Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	Company's Act, 31 & 32 Vic., Sess. 1868 44,150	Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	Company's Act, 52 & 53 Vic., Sess. 1889	Section 3	Total 136,200

No. 2-Statement of Share Capital created, showing the proportion received.

-		
Calls in Arrear.	ø : .	:
ed. Amount received.	£ 92,050 44,150	136,200
Amount created.	\$2,050 44,150	136,200
1	::	:
	::	:
	::	:
	.::	:
	::	:
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scription.	hares	:
De	£10 S	Ł
	ry £10 Shares	Total
	Ordinal Five pe	

No. 3-Capital raised by Debenture Stock.

Raised by Issue of DEBENTURE STOCK	At 4 per cent.	£ 74,730 74,930	200	£ 79,168 74,930	4,238
		: :	:	t No. 1	:
		7	:	er statemen	:
		::	:	d, as po	:
		1.1	Increase	apital creater	June, 1902
		::		ect of C	it 30th
		::		ock, in respe	ng powers a
		11		ture Sto	borrowi
		Existing at 31st December, 1901 Ditto at 30th June, 1902		Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Debenture Stock as above	Balance being available borrowing powers at 30th June, 1902

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TOTAL.	136,200 74,930	720	28	81	73
-	136,200	9	5,6	7,781	1,2%
	133			21	22
P.L.				1	-
Amount received during Half year June 30th, 1902.	. O C	00	- :	0	
Teg Half h, l	° 00	00		270 0 0	
nunt 18 1	200	20	:	0	
Amc urit une	820	N 10		27	
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Amount Received to to Theo. 31st, 1901.	,00°	00	0	-	
Imount Receive to Dec. 31st, 1901	**		8 10	217,511 11 4	
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Am De	136,200		5,628	17,	
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	pel	old	enn		
	LECT es, entu	d Sa	Rev		
	r Receipts: Shares, per Account No. 2 Debenture Stock, per Account No. 3	Land Sold	Balance of amount Revenue Account		
	By RECEIPTS: Shares, per Account No. 2 Debenture Stock, per Accou	_	Da		
	d. By RECI Shares, Debentu	_			6
L.	s. d. By RECEIPTS: Shares, per Ac Debenture Sto	_			18 9
OTAL.	s. d. B	- O			0 81 13
TOTAL.	s. d. B	- O			1,221 18 9
Total.	s. d. B	- O			221,221 18 9
	8 s. d. B	1 # 600 36	20,030 14 0		
	8 s. d. B	1 # 600 36	20,030 14 0		
	8 s. d. B	1 # 600 36	20,030 14 0		
	8 s. d. B	1 # 600 36	20,030 14 0		
	s. d. B	1 # 600 36			501 18 1 221,221 18 9
Amount Expended during Halt-year June 90th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	20,030 14 0		
Amount Expended during Half-year June 30th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0		1 81 109
Amount Expended during Half-year June 30th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0		1 81 109
Amount Expended during Half-year June 30th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0	Salfin Sa	1 81 109
Amount Expended during Half-year June 30th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0	- Salfin - S	1 81 109
	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0		1 81 109
Amount Expended during Half-year June 30th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0		
Amount Expended during Half-year June 30th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0		1 81 109
Amount Expended during Half-year June 30th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0		1 81 109
Amount Expended during Half-year June 30th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0		1 81 109
Amount Expended during Half-year June 30th, 1902.	8. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0		1 81 109
Amount Expended during Half-year June 30th, 1902.	s. d. & s. d. & s. d. B	0 11 000 00 0 1 121	1(4 1 9 60,030 14 0		1 81 109

9				
_	6 6	1 1	6 1	3 1
£269 11	15 2	42 17	174	£501 18
:	:		:	
:	:		arriage	
New Carriage Shed at Cork Station	Block Signalling	Miscellaneous Expenses-Lathe	Rolling Stock-Balance of cost of Saloon C	

No. 6-Return of Working Stock.

									ŀ		I				
	LOCOMOTIVE.				COACHING	G.						MERCE	MERCHANDISE		
	Engines	Saloon	First Class. 2nd Class	2nd Class	2nd Class Th	Third Class.	Third Class]	Third Class. Third Class Luggage and Total Goods Wagons Ballast Timber Goods	Total	Goods Wa	sons E	allast T	imber	Goods	Total
							and Diake	rarcei vans	0	overed	ben w	agons	rucks	Brake Vans	
Dec. 31st, 1901 June 30th, 1902	44	ବା ବା	ભ ભ	අද අත		16		00	27	69	18	oc oc	eo eo	භ භ	101
Increase Decrease	11		11	11	11	11	11	11	11	11	11	11	11	11	11

No. 7-Estimate of further Expenditure on Capital Account.

	_			
URE.	TOTAL,	£ s. d.		
FURTHER EXPENDITURE.	In subsequent Half-years.	& s. d.	Not ascertained.	
FURT	During the Half-year ending Dec. 31st, 1902.	& s. d.	Not	

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	Cr.		th. 1902	s, d.		10 3			11 0	12 6	18 9 1 0 17 6	12 3
			une 30	ब्र		8,312 10			493	4,666	8,472	8,554 12
24,238 0 0 3,440 7 5 £797 12 7			Half-year ended June 30th. 1902	s. c	2012	134 17 10	13		10	532 2 4		
# 60° 33		Receipts.		2,975	10,552 60,560 1,168	75,255	:		:		neous Precipts	
11 1		Re		ngers— Class	d ,, ary ss Fares	", Subscription Tickets	:	es sage		nanalze	"Special and Miscellaneous Precipe,	
:: :				By Passengers,, First Class	". Second ". "Third ". Military ". Excess Fares	" Subsc	" Mails	" Parcels … Horses … " Carriages …	", Dogs	" Live Stock	"Speci	
ent No. 3	Account.		Half-year ended June 30th, 1901			148	70	395 14	477	436	8,489	8,578
902, per Statem	9-Revenue		Half-year ended Half-year ended June 30th, 1902	الله ه. d.	1,034 11 9 1,152 10 10 381 0 8	16 1		5,011 9 10			3,543 2 5	8,554 12 3
owers, 30th June, 19 Account No. 4 nce	No. 9-				ons,&c. see abstractA	6 6					Account	
Balance of available Borrowing Powers, 30th June, 1902, per Statement No. Balance in Capital Account No. 4 Balance		Expenditure.			rks,	xpenses, &c	Rates and Taxes				Balance carried to Net Revenue Account	
P	Dr.		Half-year ended June 30th, 1901	q	1,077 (Yo Ma 1,291 ", Loc 473 ", Car	9 3 3	377 ", Ra	5,213			3,365 ,, Ba	8,578

To Interest on Debenture Stock 1,496 6 9 475 1,89lance available for Dividend 2,384 6 2	Tolino a										Cr.
To Interest on Debenture Stock 1,496 6 9 475 50 18 8 8,865 Balance available for Dividend 2,384 6 2	h, 1901				15	lalf-year ended ine 30th, 1902	Half-year ended June 30th, 1901			Half-year ended	Half-year ended
To Interest on Debenture Stock 1,496 6 9 475 50 18 8 8,865 50 18 8 8,865 Balance available for Dividend 2,384 6 2						£ s. d.	3)			4	S. d.
", ", on Banking Balances 50 13 8 3,365 Balance available for Dividend 2,384 6 2	1,495 To Interest on Debent	ture Stock	:			496 6 9		By Balance from last Half-year's Account	:	615	3 4 2
" Balance available for Dividend 2,384 6 2	33	ng Balances	:	:	-	50 13 8		" Balance Revenue Account (No. 9)			67
	2,296 ,, Balance available fc	or Dividend	:		.:	384 6 2					2

No. 11-Proposed Appropriation of Balance Available for Dividend.

2,296 Balance available for Dividend, as per Account No. 10	June 30th, 1901							Half-1	Half-year ended 30th June, 1902	ne, 1902	
Five per Cent. Preference £16 Shares	2,296	Balance available for Dividend, as per Account No. 10						Rate per cent.	8. d.	910	9.0
Balance to next Half-vear	1,104	0 Shares		: :	: :	: :	150	70 cm	1,103 15 0	4,00,2	0
Balance to next Halewear	1,909			*	:	:	060,28	2/3	920 10 0	2094	70
	387	Balanc	ce to next Half.	Vear							

A. alf-year ended			. 1 To	2041	. 10	100
ine 30th, 1901.		Half-year end				-
£ 27	Salaries, Office Expenses, and General Superintendence	£ 8.	1.		6	
	Maintenance and Renewal of Permanent Way:-	0NO 15	9			
564 319	Wages	678 15 222 13	3 5	901	8	9
41	Repairs of Roads, Bridges, Signals, and Works	•••		27	5	6
126	Repairs of Stations and Buildings			78	10	10
	MILES MAINTAINED: Single 241					
1,077				1,034	11	9
В.	Locomotive Power.					
	Locomotive Power.	& s.	d.	£	S.	d.
B. 28	Locomotive Power. Salaries, Office Expenses, and General Superintendence		d.		s. 18	
£	Salaries, Office Expenses, and General		d. 5			
£ 78 256	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines	f . 264 4 508 17	5			
£ 78	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke	508 17 264 4 26 4 27 9	5		18	
256 639 31 25	Salaries, Office Expenses, and General Superintendence	f. 264 4 508 17 26 4 27 9 5 15	5 0 3 0 0	77	18	
256 639 31 25	Salaries, Office Expenses, and General Superintendence	508 17 26 4 27 9 5 15 87 9 5 4 13	5 0 3 0	77	18	

No. 12-ABSTRACTS.-Continued.

C. R	epairs and Renew	vals of C	arriages	and Wagon	ns.
June 30th, 1901.	Salarias Off F		0	-	June 30th, 1902.
£ 39	Salaries, Office Ex- Superintendence	penses, and	General	£ s. d.	£ s. d.
Merca VIII	CARRIAGES:-				
87	Wages			118 15 7 63 5 0	
		**	***	00 0	182 0 7
110	WAGONS:-				
117 194	M-A1-			78 9 6 81 10 7	
450					160 0 1
473					381 0 8
D.	Tra	ffic Expe	enses.		
£					£ s. d.
1,281	Salaries and Wages			***	1,337 17 10
92	Fuel, Lighting, and G	eneral Store	s	***	120 0 2
51	Advertising, &c			***	82 3 1
37	Printing, Stationery,	and Tickets		***	45 5 9
11	Wagon Covers and R	opes		•••	8 5 6
21	Miscellaneous Expens	es		***	24 4 4
17	Clothing	,		b to	20 5 6
1,510					1 000 0 0
E.	~				1,638 2 2
Ei,	Ger	neral Cha	rges.		
£ 150	Directors				£ s. d.
10	Anditon			• es	150 0 0
168	Salarias		*** ***	0 00	10 0 0
9	Office Expenses, Star		8.04 (p.g.s	0 60	167 10 0
17			*** ***	•••	9 4 7
5	Advertising & Station			•••	17 19 10
	Railway Clearing Ho		3	***	5 13 6
38	Telegraph Expenses.		8.84 8.01	***	32 15 2
13	Miscellaneous Expens	ses	•••	000	10 9 9
61	Insurance	0 0 0 0 0 0	*** ***	0 0 0	61 4 0
471					464 16 10

92-400

400	12
15 13 7 8	70
2,440 7 2,059 13 97 15 100 0 800 0	6.497 15 10
4.0, 1.8	6.4
Annual Control	
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y Capital Account, Debit Balance I, General Stores—Stock of Materia, Sundry Outstanding Accounts, Cash on hands	
By Capital Account, Debit Balance per Account No. 4, General Stores—Stock of Materials on hand Sundry Outstanding Accounts	
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se at Credit thereof, as per Account } sst re Stock	6.497 15 10

No. 14-Mileage Statement.

Miles Worked by Engines.	244
Miles to be Con- structed	1
Miles Con- structed	243
Miles authorised	243
	Lines owned by Company

No. 15-Statement of Train Mileage.

Half-year ended 30th June, 1902	26,384 8,829 8,100	43,318
	411	
	rains do	
	Passenger Trains Goods do Mixed do	
Half-year ended 30th June, 1901	25,514 8,677 8,892	43,083

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY, ORO. B. MORGAN, ACCOUNTANT OF THE COMPANY

Gertificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

July 17th, 1902.

RICHARD EVANS, Engineer.

I hereby Cartity that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working

July 23rd, 1902.

MAURICE J. REEN, Locomotive Engineer.

Auditor's Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

July 21st, 1902.

HENRY COPPINGER, DAVID MCDONNELL, M.A., LL.D. J AUDITORS.

Cork & Macroom Direct Railway Co.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 7th August, 1902, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1902, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 25th July to the 7th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER, SECRETARY.

Company's Offices, Capwell, Cork, 14th July, 1902.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 7th AUGUST.
DIVIDENDS PAYABLE 1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1902,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirtieth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Read Terminus, Cork.

On TUESDAY, 19th AUGUST 1902,

At 12.30 o'clock, p.m.

DIRECTORS

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L.

J. S. COLLINS, Esq., J.P.

M. HEALY, Esq., J.P.

M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.
C. O'CONNELL, FOR CORK.
JAMES O'DONOGHUE, FOR CORK.
PATRICK O'LEARY, FOR MACROOM.

Solicitor.

J. W. BOURKE.

Engineer.

W. H. HILL, JUN.

General Manage: & Secretary.
T. O'CONNOR.

Offices

WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1902.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1901 and 1902:—

Description of Traffic	Half-year ended 30th June, 1901	Half-year ended 30th June, 1902	Increase.	Decrease.
Number of Passengers	143,708	152,108	8,400	
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ s. d. 2,873 9 11 264 7 4 892 14 5 120 1 11 128 5 10 48 13 0	£ s. d. 3,004 9 0 293 18 0 911 9 4 186 0 1 121 9 10 54 12 0	£ s. d. 130 19 1 29 10 8 18 14 11 65 18 2 5 19 0	£ s. d — — 6 16 0
Total	4,327 12 5	4,571 18 3	251 1 10 6 16 0	6 16 0
Increase for Half-year		5	244 5 10	

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 30th June, 1902.

There is an increase in the Gross Receipts for the Half-year of £244, which is very satisfactory.

The Expenditure includes a sum of £331 paid for hire and purchase of Rolling Stock, and £210 in the erection of a much needed building for the protection of Carriages.

The sum of £481 is carried to the Credit of Net Revenue, as against £380 for the corresponding period of last year.

The Rolling Stock, Permanent Way, Building and other works are maintained in good order and repair, as per attached reports.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary.

Western Road Terminus,

Cork, 30th July, 1902.

675,000 Uncalled LIMITED. Z. Amount Amount Calls authorised Received in Arrears No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. Z. No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. CORK AND MUSKERRY LIGHT RAILWAY COMPANY STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1902. 75,000 75,000 No. 3.- NOT APPLICABLE. Guaranteed Capital authorised by Privy Council : Guaranteed Shares, 5 per cent.

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TOTAL	£ s. d. 75,000 0 0 2,809 9 6	77,809 9 6
Amount Received during half-year up to 31st Dec., 1901.	75,000 0 0 75,000 0 0 2,809 9 6 - 2,809 9 6	
Amount Received during half-year 1902.	£ s. d. 75,000 0 0 2,809 9 6	
	For 77,555 9 9 75 0 0 77,630 9 9 Premium on Shares 2,809 9 6	
Тотац	5 s. d. 77,630 9 9 г. 178 19 9	9 6 608,77
Amount Expended during half year ended 30th June, 1902.	% s. d.	
Amount Expended Amount Expended during half year up to antied entied entied sorth June, 1902.	s. d. 777,555 9 9	77,555 9 9
	EXPENDITURE:— On Lines open for Traffic	

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1902.

Stationmaster's House at Dripsey

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	Timber Trucks.	4 4	11			JRE.	£ 5.
Merchandise	Open Wagons.	21	11	T,		EXPENDITU	
Mer	Covered Goods and Cattle Wagons.	28 88 88	1.1	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	
"JV.	TOT	26	11	C	4 1	MI C	
	Brake and Parcel Vans.	~~	11	NDITURE O		AILABLE TO	
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	Composite.	4 4	11	TIMATE	-	ERS AND	
LOCOMOTIVE	Engines.	9	11	No. 7.—ES		PITAL POW	per Account No. 4
		1061	::	1			
		31st, 1902	139			N. 0. %	Cred
		December 31st, 1901 June 30th, 1902	Increase			Z	Balance at Credit,

Er.	1902	d. 6.			d.	0 0
8	Half-year ended June 30, 1902	3,125 18	97 9 70	4,571 18	. oo	0 1 1 2
	ng Par	60	1,097	4,5	481	1,875
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	f-year				- in	8 11 8
	Hal	4	911 186 186 23 24 3		1 4	, 181 1,393
		Passengers, 1st 26,318 Do. 3rd 125,790 Excess Fares Periodical Tickets Parcels, Horses, & Carriages Mails	als : : : :	780		DIVIDEND 448
		26,318 125,790 152,108	Miner			DIV
	TR	s, &	l pu	4	6.0	FOR
	RECEIPTS	By Passengers, 1st Do. 3rd Excess Fares Periodical Tickets Parcels, Horses, & Mails	k k gg		Z	편
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		Passengers, 1 Do. 3 Excess Fares Periodical Tiv Parcels, Hors	Merchandise a Live Stock Transfer Fees Advertising Rents Miscellaneous	E.	Rev	, 190
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OUI	nded 901	.∞ 4 III 0 4	211 90 8 4	S ACC	By Balance from Revenue, No. 9	CES 3oth
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No. 9. REVENUE ACCOUNT.	Half-year ended Half-year ended June 30, 1902 June 30, 1901	632 2237 128 264	892 120 1 23 23 20 3	3 4,327 12 5 REVENUE ACCOUNT.	By	BAL lf-yea
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KE	June 30, 1902		0 0 0	IS IT	% ∞	ON
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S		HDCMA		4.571 18 No. 10.—NET		PRI
		rks, and Bui		ž		PRC Gua 10 ies
		Abst				AP. Sent.
	RE.	Maintenance, Way, Works, and Buildings, see Abstract A Loco. Power " " E Carriage Repairs & Wagons I General Charges " E Rates and Taxes " E Rolling Stock Hire	11 1	-		No. 11,—PROPOSED APPROPRIATION OF BALANCES AVAILABLE Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1902 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
	EXPENDITURE	& W		7		OPO Five Acc
	ENI	Waarirs Gres Sees Xees		113	TE H	OOO sinue
	EXI	wer Reparent Xpen Char d Ta				11 £75, Reve by G
		Maintenance, Wayings, Doco, Power Carriage Repairs & Traffic Expenses General Charges Rates and Taxes Compensation Rolling Stock Hire	ouce	4		No.
		Maintenance, Way, lings, Loco. Power Carriage Repairs & Yraffic Expenses General Charges Rates and Taxes Rolling Stock Hire Rent Reling Stock Hire	Law Law Balance	72 1		idenc
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	nded 901	10000000000000000000000000000000000000	2 0	10	nce	000
	Half-year ended June 30, 1901	50 27 27 27 20 2	5 15	12	To Balance	91 8
Br.	Jalf.y	2350 1833 2548 2548 254 254 254 254 254 254 254 254 254 254	3,946 15	4.327	To	1,875

No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.					
Half-year ended 30th June, 1901		Half-year ended	30th June, 1902		
£ s. d.	Salaries, Office Expenses, and General Superin- tendence	£ s. d.	€ s. d.		
367 19 3 213 17 6 112 18 8 732 5 5	Permanent Way:— Wages Materials Stations and Buildings Miles maintained by Company (single) 18	408 6 7 272 19 4 276 7 5	681 5 11 276 7 5 983 2 10		
B.	LOCOMOTIVE PO		(· A		
B. & s. d.	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:—	WER. £ s. d.	£ s. d.		
302 I II 743 II 9 7 8 9	Salaries, Offices Expenses, and General Superin- tendence	301 15 8 665 0 4 7 11 6			
% s. d. 24 0 0 302 I II 743 II 9 7 8 9	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines	£ s. d. - 301 15 8 665 0 4			

C. REPAIRS	& RENEWALS OF CA	ARRIAGES & WA	AGONS.
Half-year ended 30th June, 1901		Half-year ended 30	th June, 1902
£ s. d. 52 12 4 83 5 10	CARRIAGES— Wages Materials	£ s. d. 52 19 9 146 7 4	£ s. d.
22 14 7 25 2 9	Wagons— Wages Materials	30 0 I 13 4 6	43 4 7
183 15 6			242 11 8
D.	TRAFFIC EXPE	NSES.	
£ s. d. 744 18 2 58 12 4 41 0 2 27 8 2 26 8 0 9 18 5	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, ar Wagon Covers and Ro Clothing Advertising Miscellaneous	nd Tickets pes	£ s. d. 736 9 10 78 7 7 60 4 4
908 5 3			928 6 11
E.	GENERAL CHA	RGES.	
£ s. d. 98 14 0 88 0 0 11 19 0 4 19 11 6 0 0 29 16 2 6 11 3 22 12 6	Directors Salaries Auditor and Arbitrator Office Expenses and Sta County Surveyor Travelling Charges Insurance Advertising and Printing Telephone Expenses		£ s. d. 95 II 0 91 0 0 23 9 0 16 12 2 - 8 4 0 29 16 6 1 I 0 22 0 0
268 12 10			287 13 8

Dr.	No. 1	No. 13.—GENERAL BALANCE SHEET	L BALANCI	SHEET.		Cr.	
To Capital Account—E " Interest on Guarant " Dividends Unpaid " Sundry Accounts du " Munster and Leinst	To Capital Account—Balance per Account No. 4 "Interest on Guaranteed Capital, to 30th June, 1902 "Dividends Unpaid "Sundry Accounts due by Company "Munster and Leinster Bank, for Balance	S. d. 178 19 9 1,875 0 0 9 73 7 0 0 456 1 11 109 19 8		by amount due by Guaranteeing Areas to 30th June, 1902. Less Balance Credit, Net Rev. Acct. No. 10 £481 Sundry Accounts due to Company Stores on hands Donoughmore Extension Railway Co	6,1,875 o	£ s. d. (1,393 11 9 4 1,137 3 7 8 98 13 8	b 6 4 1 20
		2,693 8 4				2,693 8	4
	No.	No. 14MILEAGE STATEMENT.	GE STATE	MENT,			
Lines	Lines owned by the Company	Miles	Miles authorized	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.	
	No. 15.—	STATEMENT	r of train	No. 15.—STATEMENT OF TRAIN MILEAGE.			
Half-year ended 30th June, 1901						Half-year ended 30th June, 1902	- po
40,038	Mixed Passenger and Goods Trains	Frains	•	:	:	43,217	

RICH^{D.} BARTER, Chairman of the Company. T. O'CONNOR, Secretary.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer,

8th July, 1902.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer.

15th July, 1902.

AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

25th July, 1902.

Cork & Muskerry Light Railway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 19th August, 1902, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1902; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 5th to the 19th August, 1902, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS,
Cork, 22nd July, 1902.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...
DIVIDEND PAYABLE ...

... 19th August, 1902. ... 30th September, 1902.

PURCEUL AND COMPANY, PRINTERS, CORK.

Publin & Kingstown Kailway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 28TH FEBRUARY, 1902.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE ONE HUNDRED AND TWELFTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213.

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON WEDNESDAY, 26th MARCH, 1902,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 13th March, 1902.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Wednesday, 26th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1902, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Thursday, 18th inst., until the day of meeting.

Directors.

WILLIAM ROBERTSON, Chairman.

WILLIAM HONE,

JOHN JAMESON.

RICHARD PIM.

GRAVES S. WARREN.

THOMAS P. HOGG.

Bublin and Kingstown Railway Company.

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £2,975 10s. carried from the previous account—amounts to £18,692 13s. 5d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of 9½ per cent. per annum, less Income Tax, after which a balance of £3,037 9s. 3d. will remain to be brought to next account.

A Bill has been introduced into Parliament in the present Session by the Dublin, Wicklow, and Wexford Railway Company, for the purpose of compulsorily reducing the rent payable by the Wicklow Company under the Kingstown Lease Act of 1866. Your Directors have lodged a petition against the Bill, and are taking all necessary steps to protect the interests of the Kingstown Company in the matter.

Mr. Thomas P. Hogg was co-opted a Director to fill the vacancy caused by the death of Mr. Joshua J. Pim.

The Directors who go out of office by rotation are \overline{M}_R . RICHARD PIM and \overline{M}_R . WILLIAM HONE, who, being eligible, offer themselves for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

WILLIAM ROBERTSON,

Chairman.

35 Westland Row, Dublin. 13th March, 1902.

COMPANY RAILWAY KINGSTOWN TO DUBLIN, WICKLOW, AND HALF-YEAR ENDED 28TH DUBLIN AND

		Total.	£ 40,000	40,000
	BALANCE.	Loans.	40,000 Contingent.	40,000
		Stock.	98	
ALE COMPACE	ю.	Total.	£ 420,000	420,000
Company of the control of the contro	CAPITAL CREATED.	Loans.	70,000	70,000
	C	Stock.	350,000	350,000
	IZED.	Total.	460,000	460,000
	CAPITAL AUTHORIZED.	ns.	70,000 and 40,000 contingent	110,000
	CAPI	Stock.	350,000	350,000
	ACTS OF PARLIAMENT.		By 28rd Vic. cap. 62, Capital consolidated, reduced, and declared	

Amount Cancelled.	9	
Amount Uncelled.	a	1
Calls in Arrear.	243	1
Amount Received.	350,000	350,000
Amount Created.	350,000	350,000
DESCRIPTION.	General Capital Stock, all issued at par	

CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

TOTAL BAISED BY LOAN AND DEBENTURE STOCK.	£61,300 £61,300	11	£110,000 £61,300	£48,700
RAISED BY DEBRNTURE STOCK.	At 3½ per cent. £61,000	11	of Capital created £8300 £61,000	t 28th February, 1902
RAISED BY LOAN.	At 4 per cent. £300 £300 outstanding (Interest thereon ceased on 1st September, 1888)	11	d by Debenture Stock in respect	0 under certain contingencies) a
1		::	18 and	340,00
	Existing at 31st August, 1901 28th February, 1902	Increase Decrease	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created Grand Amount raised by Loans, as above £61,000 Ebenture Stock £61,000	Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1902

No. 4. Dr.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

Total.	£ 8. d.	350,000 0 0 61,300 0 0 406 5 0 6,847 2 7	418,553 7 7
Amount Received during Half-year.	£ s. d.	1111	
Amount Received to 31st August, 1901.	£ s. d.	\$50,000 0 0 0 old 40,800 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	418,558 7 7
		By Receipts————————————————————————————————————	
	17 .	h-	
Total.	£ s. d.	418,553 7 7	418,553 7 7
Amount Expended during Total. Half-year.	£ 8, d. £ 8, d	418,553 7 7	418,553 7 7
bo	£ 8. d. £ 8. d.		

DETAILS OF CAPITAL BYPENDITURE FOR HALF-YEAR ENDED 28TH FE

No. 6.

No.

RETURN OF WORKING STOCK.
Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

No. 7.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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Capital Powers and other Assets available to meet further Expenditure			
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Half-year ended 28th February, 1902.	8. d. 18,000 0 0 4 3 0	18,004 3 0
RECEIPTS.	By Rent received from Dublin, Wicklow, and Wexford Railway, Company, to 1st Jan, 1902 " Special and Miscellaneous Receipts	
Half-year ended 28th February, 1901.	£ s. d. 18,000 0 0	18,008 17 0
Half-year ended 28th February, 1902,	28 8 7 1,058 6 3 16,632 8 2	18,004 3 0
EXPENDITURE.	To General Charges , Income Tax , Rates and Taxes , Balance, carried to Net Revenue Account	
Half-year ended 28th February, 1901.	220 14 8 885 9 1 16,802 13 8	18,008 17 0
	EXPENDITURE. 1902. 1901.	Half-year ended

NET REVENUE ACCOUNT.

1		
Half-year ended 28th February, 1902.	£ s. d. 2,975 10 0 16,622 8 2 99 19 10	19,697 18 0
RECEIPTS.	By Balance brought from last half-year's Account do. Revenue Account, No. 9 Banker's & General Interest Acct.	
Hulf-year ended 21th February, 1801.	£ s. d. 2,628 16 1 16,802 13 3 116 16 6	19,697 18 0 19,548 5 10
Half-year ended 28th February, 1902.	£ s. d. 1,005 4 7 18,692 13 5	19,697 18 0
EXPENDITURE.	To Interest on Debenture Stock 1	
Half-year ended 28th February, 1901.	£ s. d. 1,014 2 6 18,534 3 4	19,548 5 10

No. 11.

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 28th February, 1901.			Half-y 28th Fel	ear ende
£ s. d. 18,534 3 4 15,793 15 0	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 1s. 2d.)	: :	£ s. 18,692 13 15,655 4	8. d 2 13 g
2,740 8 4	Balance to next Half-year	:	8,037 9 3	6 4

No. 12.

ABSTRACTS.

C-Repairs and Renewals of Carriages and Wagons. D-Traffic Expenses.

A—Maintenance of Way and Works.

B—Locomotive Power.

Do not apply.

Half-year ended 28th February, 1902.		1 11 0	323 8 7
	: :	::	
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	- 13	: :	
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	::	::	
CHARGES	11	g, &c.	
E-General Charges.	::	dvertisin	
M M	: :	ationery, A	
		-	
	::	including Rent, Sarges	
	1 1	enses, in ous Char	
	Direction Secretary	Office Exp Miscellane	
Half-year ended 28th February, 1901.	100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	119 3 8	320 14 8

GENERAL BALANCE SHEET. No. 13.

1			
6,847 2 7 17,025 0 0	1,339 13 5		25,211 16 0
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£ 8. d. 18,692 13 5	118 17 11 ,, Banker's Current Account 1,059 18 4	4	25,211 16 0
8. d.	118 17 11 1,059 18 4	5,340 6 4	16
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t Revenue Account, Balance as per Account No. 10	nd I		
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ven er A	Div	lati	
D 6	ntu	nun	
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as as	npa	con	
o Net E	Unpaid Dividends and Interest Debenture Interest due	Accumulation Fund	
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	Unpa	Acct	

No. 14.

MILEAGE STATEMENT.

Miles worked by Engines.	111	1
Miles constructing or to be constructed.	111	
Miles constructed.	9	9
Miles authorized.	s	9
	:::	
	:::	:
	:::	1:
	111	:
	:::	; ;
	Lines owned by the Company, Lines worked,	Total,

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

WILLIAM ROBERTSON, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1902,

TO BE SUBMITTED TO THE PROPRIETORS,

AT THE

ONE HUNDRED AND TWELFTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW,
DUBLIN,

ON THURSDAY, THE 7th DAY OF AUGUST, 1902,

AT TWELVE O'CLOCK, NOON.

Directors:

FREDERIC W. PIM, Chairman.

JOHN LOUIS SCALLAN, Deputy-Chairman.

FRANK BROOKE, D.L., J.P.

HENRY GIVENS BURGESS.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

SIR JAMES MURPHY.

JAMES PIM.

The Dividend Warrants are intended to be posted on 3rd September next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address, To prevent delay on entering, Proprietors are requested to sign this Order before coming to the Meeting.

GENERAL MEETING HALF-YEARLY ORDINARY

STATION Wexford Railway Company ROW WESTLAND Dublin, Wicklow, & OFFICES. COMPANY'S

THURSDAY, the 7th AUGUST, 1902, at 12 o'clock noon.

ADMISSION. OF ORDER

Name (in full) Proprietor's

Address

DUBLIN, WICKLOW AND WEXFORD RAILWAY

ONE HUNDRED & TWELFTH ORDINARY GENERAL MEETING

NOTICE IS, HEREBY GIVEN, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row, Dublin, on Thursday, the 7th day of August, 1902, at twelve o'clock, noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

FREDERIC W. PIM, Chairman.
M. F. KEOGH, Secretary.

Secretary's Office, Westland-row, Dublin, 22nd July, 1902.

REPORT.

Your Directors submit herewith the Half-yearly Accounts to 30th June, 1902, duly certified by your Auditors.

RECEIPTS AND EXPENDITURE.

The following tables show the Traffic Receipts and Revenue Expenditure for the half-year, as compared with the corresponding period of 1901.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	1901	1902	Increase	Decrease
PASSENGERS. Subscribers Ordinary Passengers	0 0 = 1 0 7	£ s. d. 8,100 12 10 57,970 II 04	-	£ s. d. 250 7 3
Total Passengers	65,135 8 8½	66,071 3 104	935 15 2	
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c. Cattle Horses, Carriages and Dogs	- coa o	26,482 9 1½ 1,217 1 9 2,611 14 3 9,991 0 0½ 6,000 16 8 1,449 0 1½	308 7 0	281 <u>2</u> 11½ 1,004 <u>4</u> 7 —
Total Goods, &c	48,208 8 11	47,752 1 114	-	456 6 2
Total Goods, Passengers, &c. Mails	m - 0 × 0 · 0	113,823 5 10 7,015 10 0	479 9 0	9 10 0
Total Traffic Receipts	120,368 16 10	120,838 15 16	469 19 0	= -

COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	1901 £ s. d.	1902 £ s. d.	Increase	Decrease
Maintenance of Way, Works and Stations Less Reserve from previous A c	14,924 2 1 2,000 0 0	16,738 18 3 3,000 0 0		
Locomotive Power Less Reserve from previous A/c	12,924 2 1 26,042 17 11 1,930 19 3	13,758 18 3 26,408 14 6 3,000 0 0	814 16 2	
Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges	24,111 18 8 5,685 12 1 21,141 6 4 6,421 5 8 549 14 10	25,408 14 6 5,457 12 3 20,802 0 6 6,235 1 7 595 14 5	45 19 7	703 4 2 227 19 10 339 5 10 186 4 1
Parliamentary Expenses Compensation (Losses) Do. (Personal) Rates and Taxes Rents	116 16 0 650 4 9 5,028 10 9	723 16 6 98 6 0 364 3 3 5,261 8 1 642 11 8	723 16 6 = 232 17 4	18 10 0 286 1 6 1 18 7
Total	77,274 1 5	77,328 7 0	54 5 7	

REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest on Debenture Stocks, and all other fixed charges, and setting aside sums of £2,500, £1,000, and £1,000 for expenditure on Coast Defences, Parliamentary Expenses, and Renewal of Engines and Rolling Stock respectively, and adding £500 to the General Reserve Fund, shows a balance of £6,424 8s. 8d., which your Directors recommend should be applied in payment of a Dividend on the Six per cent. Preference Stock under the Company's Act of 1857, leaving a Balance of £424 8s. 8d. to be carried to next Account.

CAPITAL ACCOUNT.

The only expenditure on Capital Account during the Half-year has been the cost of new waggons added to the stock, amounting to £842 1s. 0d., particulars of which will be found in Account No. 5.

NEW ROSS AND WATERFORD EXTENSION.

The balance of the 4 per cent. Guaranteed Stock of the New Ross and Waterford Separate Capital, amounting to £87,750, was issued during the Half-year.

The works upon the Extension Line proper are now nearing completion, and the necessary alterations to the existing New Ross Station are in hands.

DUBLIN AND KINGSTOWN RAILWAY.

The clauses of the Company's Bill in the present Session of Parliament, providing for a revision of the rent payable to the Dublin and Kingstown Company, were not adopted by the Committee of the House of Commons, to whom the Bill was referred. But in announcing the decision of the Committee, Sir Samuel Hoare, the Chairman, said;—

The Committee have fully considered the Petition against this Bill, and they have come to the conclusion that they are not able to adopt the Clauses in the Bill for the revision of the rent. From the evidence which has been put before them-evidence which they hope will be read in Ireland-it is clear that the Railway Company at the present time are carrying out the terms of that lease at a loss to themselves; and they express the hope that the Dublin and Kingstown Stockholders will realise the present position of affairs, and that, in their own interests, they will be open to consider whether any arrangement can be come to which may be considered satisfactory. It is probable that, at some future date, there may be some application to Parliament, such as we have had on the present occasion, and at any rate, I think, in the interests of the people who are so very much concerned, the Stockholders of the Dublin and Kingstown Railway, it is very important that they should make themselves acquainted with what has taken place at this Committee, and should, in their own interests, be ready to take steps to consider whether any arrangement can be come to.

In view of this intimation, negotiations have been re-opened with the Dublin and Kingstown Company, in order, if possible, to arrive at a satisfactory settlement of the question at issue between the two Companies, without further contest in Parliament.

BILLS IN PARLIAMENT.

The Bill promoted by the Fishguard and Rosslare Railways and Harbours Company, which threatened your interests, was thrown out on Standing Orders upon a Memorial presented on behalf of this Company.

The Dublin, Wicklow, and Wexford Railway Act, 1902, received the Royal Assent on the 23rd June.

DIRECTORS.

Mr. E. K. B. Tighe, D.L., having resigned his seat on the Board, Mr. H. G. Burgess was, in May last, co-opted a Director to fill the vacancy.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

Westland-Row Station, 24th July, 1902.

Agency of the Contract of the	1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.	CAPITAL AUTHORISED CAPITAL AUTHORISED CAPITAL GREATED OR SANCTIONED BALANCE	the Board of Trade Stock Loans Total Stock Loans Total Stock Loans Total	c., Cap. 108—1851 £500,000 0 0 £166,666 0 0 £666,066 0 0 £166,666 0 0 £666,666 0 0 £666,666 0 0	c., Cap. 29—1857 200,000 0 0 66,66613 4 266,66613 4 200,300 0 0 66,66613 4 266,66613 4 — — — —	0-1859 200,000 0 0 66,000 0 0 266,000 0	100,000 0 0 33,300 0 0 133,300 0 0)	145,000 0 0 48,300 0 0 193,300 0 0 145,000 0 0 48,300 0 0	ie., Cap., 126—1864 150,000 0 9 50,000 0 0 200,000 0 0 150,000 0 0 50,000 0 0 200,000 0 0 — — — — —	ic., Cap. 232—1865 150,000 0 0 50,030 0 0 200,000 0 0 150,000 0 0 50,000 0 0 200,000 0 0 — — — — —	ic., Cap. 130—1875 150,000 0 0 50,000 0 0 200,000 0 0 150,000 0 0 50,000 0 0 200,000 0 0 — — — — —	is., Cap. 98—1876 } — 26,300 0 0 26,300 0 0 — 26,300 0 0 — — — — — — — — — — — — — — — —	ic., Cap. 210—1877 120,000 0 0 40,000 0 0 160,000 0 0 120,000 0 0 40,000 0 0 160,000 0 0	$\left \begin{array}{c} \text{i.e., Cap. 189-1878} \\ \text{1.00,000 0 0} \\ \text{1.3-1886} \end{array} \right \left \begin{array}{c} \text{1.00,000 0 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{2.00,000 0 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0} \\ \text{1.00,000 0} \end{array} \right \left \begin{array}{c} \text{1.00,000 0} 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13 4 2,948,232 13 4 1,815,000 0 0 818,232 13 4 2,633,232 13 4 210,000 0 0 105,000 0 0 315,000 0 0
DUBLI		ACTS OF PARLIAMENT,	Or Certificates of the Board of Trade	1-14th & 15th Vic., Cap. 108-1851 \$500,000	2-20th & 21st Vic., Cap. 29-1857	3-22nd & 23rd Vic., Cap. 80-1859	4-23rd Vic., Cap. 47-1860	5-20th & Zith Vie., Cap. 80-1863	6-27th & 28th Vic., Cap., 126-1864	7-28th 29th Vic., Cap. 222-1865	8-38th & 39th Vic., Cap. 130-1875	9 {39th & 40th Vic., Cap. 98—1876 {49th Vic., Cap, 13—1886	10-40th & 41st Vic., Cap. 210-1877	11 \\ \frac{41st & 42nd Vic., Cap. 189-1878}{45th Vic., Cap. 47-1882} \\ \frac{49th Vic., Cap. 13-1886}{5} \\ \end{align*}	12—Board of Trade Certificate Regulation of Railways Act, 1889. By Order of 5th March, 1891	13-57th & 58th Vic., Car. 90-1894	14-60th & 61st Vic., Cap. 123-1897	

	UNISSUE	d. £ 8	0	0	0	0	0	0	0 44,850 (
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ORT	CREATED	. O	0	0	0	0	0	0	0
HE PROP	CRE	745,000	200,000 0	300,000 0 0	150,000 0 0	150,000 0	150,000 0	120,000 0 0	
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L STOCK	ON	:	:	i	•			:	
No. 2.—Statement of Capital Stocks Created, showing the Proportion Received.	DESCRIPTION	Ordinary Stock, Acts 1851, 1863, 1878 and 1892	Six per cent. Preference Stock, Act 1857	Five per cent. Preference Stock, Acts 1859 and 1860	Five per cent. Preference Stock, Act 1864	Five per cent, Preference Stock, Act 1865	Four and a half per sent. Preference Stock, Act 1875	Four per cent. Preference Stock, Act 1877	

		ा स स		4 4	1
	Total.	£ 8. d 753,226 13 4	1 1	818,232 13	65,006 0 0
	At 4 per Cent.	£ s. d. 400,812 0 0 400,812 0 0		ent No. 1	
STOOKS.	At 4! per Cent.	257,984 13 4 257,994 13 4		ated, as per Stateme	
No. 3.—Capital Raised by Debenture Stocks.	At 44 per Cent.	£ 94,430		ect of Capital crea	Balance, being available Borrowing Powers at 30th June, 1902
ED B		::	::	in resp	wers a
PITAL RAIS		::	::	ature Stocks	Sorrowing Pe
O. 3.—CAI		4:	: :	ins and Deber	g available E
4		:::	: :	by Los tocks, s	ice, beir
		Existing at 31st December. 1901 Existing at 30th June, 1902	Increase Decrease	Total Amount raised to be raised by Loans and Debonture Stocks in respect of Capital created, as per Statement No. 1 Total Amount raised by Debenture Stocks, as above	Balan

Cr.	TCTAL	ж в. d.	1,770,150 0 0	753,226 13 4		19,060 17 2	2,542,437 10 6	86,721 0 7	2,609,158 11 1
	DURING HALF-YEAR	£ s. d.	ı	1		1		1	
ITAL ACCOUNT.	31st Duc., 1901	£ 8, d.	1,770,150 0 0	753,226 13 4		19,060 17 2	2,542,437 10 6	1	
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	RECEIPTS		Shares and Stocks, per Account No. 2	Debenture Stocks, as per Account No. 3	Balance of Premiums and Discount on issue of Ordinary	and Debenture Stocks, &c		Balance	
CEIPTS AND EX	TOTAL	£ 8. d.	2,304,985 5 6	302,363 8 3	1,809 17 4				842 1 6 2,609,158 11 1
No. 4.—RE	DURING HALF-YEAR	£ 8. d.	1	842 1 0	1				842 1 0
	31st DEc., 1901	£ 8. d.	2,304,985 5 6	301,521 7 3	1,509 17 4				2,608,316 10 1
Dr.	EXPENDITURE		On Lines open for Traffic	On Working Stock	On Lines in course of construction				

	d.	842 1 0
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	£ 8. d. 842 1 0	
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6Details of Capital Expenditure for Half-yrar ended 30th June, 1902.		
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No.	Working Stock— Ten New Cattle Waggons	
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		Total	827	837	101
	RALS	Powder Waggon	-	-	
	MINE	Travelling Cranes	67	2	11
	ors and	Ballast Waggons	15	15	1-1
	MRCHANDISE and MINEBALS	Тітрет Ттиска	56	26	
	M	Goods Waggons Covered	526	536	10
		Goods Waggons Open	257	257	
1		TotoT	302	302	11
3		Gas Tank Trucks	4	4	
-RETURN OF WORKING STOCK		вязли Звитаво	9	9	
ING		Horse Boxes	18	18	
VORK	K	Post Office Sorting	cs	67	
OF	COACHING	Luggage Vans	39	39	
LURN	် ၁	Third Class and sna Vans	41	41	
-KE		Composite 1st, 2nd and 3rd Class	13	13	11
No. 6.		esalO bridT	59	69	11
Z		Second Class	13	73	11
		First Class	47	47	11
	OMO.	Tendera	25	25	!!
	LOCOMO	Engines	58	58	11
			:	:	
			ec. 1901	ine, 1902	::
			Stock—31st Dec. 1901	Stock-30th June, 1902	Increase

	Total	, p	ſ	4,250 0 0	4,250 0 0
DUNT.	In subsequent Half years	es. d.	Unascertained		
7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	During the Half-year ending 31st Dec., 1902	8. 8. d.	Unascertained	4,250 0 0	4,250 0 0
HER EXPENDITUR			:	:	
E OF FURTE			:	:	
-ESTIMAT			:	:	
7			On Lines open for Traffic	On Working Stock	

	0 9	0	0	1	2
	.; O	0	0	0	6
	20	90	99	21	34 1
7	£ s. d. 44,850 0 0	65,006 0 0	109,856 0 0	66.721 0 7	48,134 19 5
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No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.	:	•		:	
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P	but	but	Lo	on Capital Account, as per Account No. 4	api
LAL	ed,	d, b	and		le (
PI	reat	eate	re	nce	ilab
-C1	rl ci	l cr	Sha	Bala	ата
36	pita	pita	Total Share and Loan Capital authorised or created, but not received	it]	Total available Capital Powers
0.	Share Capital created, but not issued, as per No. 2	Loan Capital created, but not received, as per No. 3	To	Less Debit Balance	To
Z	hare	oan		ess	
	20	H		H	

						micr.		6	-		_		
	p					4 03		1 9	15 10		17 9	∞ 4	1 11
Totals						1 9		63					
Te	4					84,526 14		36,312	120,838		3,515	1,308	125,663
	d.		-	100 c			- 100 C			00	T		
1902	ಹ			19	-		9 16			5 12			
13	44			65,198 872 11 440	7,015		26,482	0,0		3,466			
	d. 324		10	: :	:	Total Passengers, Parcels, &c., & Mails				: :		Proportion of Traffic Receipts (City of Dublin Junction Railways)	
	3 4 6 8. 3 11 0	0 0		S.C.		, &]		:	:			pts	
	£ 7,274	30,100	8,10	res. &		, dec.		•		: :		Rai	
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RECEIPTS.		107	Season Tickets	Excess Fares Parcels, Horses, Carriages. &c.		, Pa.		Total Merchandise, &c.	Total Traffic Receipts	ple		portion of Traffic Receipts (Ci of Dublin Junction Railways)	
REC	ers, viz Class. First Second	Third	C no	res		gere	86	han	Rec	eiva		of	
	Ser Ser Se	E E	Seas	Fan H.		ISBET	andi	Merc	affic	Rec er I		tion	
	188em 08 59	71		rcels	Mails	al Ps	Merchandise Live Stock Minerals	tal	Tr	Rents Receivable Transfer Fees		odo.	
	By Passengers, viz.:- No. Class. 139,908 First 703,459 Second	1,388,171	3,455			Tot			Lota				
		1 6				2	407	1		55	co	200	6
1901	7,517 19,078	29,315	8,351	64,256 879 11,005	7,025	83,165	26,764 5,692 4.747	37,203	120,368	3,155	3,183	1,368	124,919
	. d.	60	9 0	9		9 1	6 6	e 0		0 0		=	=
1902	8 18 0 0	0 10	8 14 0 0	8 14	_	5 1	5 14 3 16	98 6		2 11 2 8 7		4 14	3 1
H	£ 16,738 3,000	18,736	3,000	23,408	5,457	20,802 6,235	595	364	5,261	77,328		48 334 14	125,663
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	Abstract A. Account		Rene		do.	do.							
	Stations, per Abstract A.		Abstract B.			:	: : :	Iry	:	: :		:	
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URE	orke		& R		airs			Injui		beni		com	
EXPENDITURE.	, W Defe		· tive		Rep	:	- 89	Personal Injury		Total Working Expenses		ne Ac	
PEN	Way art		omo		rgon		pens	erso		rking		venu	
EX	of Co		Loc		Was	Bes	Ex	H	xes	. Mo		t Re	
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	tena		notiv	erve	age .	ic E	Cha	pens	and			ice to	
	faint		Amo	Keserve	arris	Traffic Expenses General Charges	Law Charges Parliamentary Expenses	Compensation—Personal Injury ", Damage and Lo	Rates and Taxes	Kents		Balance to Net Revenue Account	
	To Maintenance of Way, Works, and Stations, per Abstract A Less Amount from Coast Defences Reserve Account		To Locomotive Power Abstract B. Less Amount from Locomotive & Rolling Stock Renewal		To Carriage and Waggon Repairs	-		: :	-	=		=======================================	-
1901	£ 14,924 2,000	12,924	1,931	24,111		21,141	550	650	5,029	77,274	45	47,645	124,919
15	14	12,	26	24	5	27 8			5	77		47	124

No. 9-REVENUE ACCOUNT. - HALF-YEAR ENDED 30TH JUNE, 1902.

Dr.

Cr.	1902	£ s. d. 433 17 6 48,334 14 11		48,768 12 5
No. 10.—NET REVENUE ACCOUNT.—HALF-YEAR ENDED 30TH JUNE, 1902.		By Balance from last Half-year's Account " Balance from Revenue Account No. 9		
HALF-YEA	1901	47,645		47,645
ACCOUNT.	1902	2,000 9 0	42,314 3 9 6,424 8 8	48,768 12 5
No. 10.—NET REVENUE		To Interest on Debenture Stocks	Balance available for Dividend	
Di	1901	1,6823 1,633 1,633 2,000 18,000 4,000	41,381	47,645

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~	8. d 5,424 8 8 000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	6,000 0 0	424 8 8
30TH JUNE, 1902	-	0	4
E,	6,424	3,00	42
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30T	9		
	6,000 0 0		
	Balance available for Dividend, as per Account No. 10 £200,000 at 6 per cent		Balance to next Half-Year
			101
	°. 4 O		7
30TH JUNE, 1901	6,264 4 2 6,000 0 0		264 4 2
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3)	1902	· S	19	1,805 9	3,572 14		_	837 3	5,457 12		1902	C.		2,664 15		-		216 14	20,802 0		1905	100	625 0		300 8		544 13	293 17	1,579 7	19	6,235 1
WAGGONS				::		dence	:	:					1	:	: :			:	2		_	l	:	Accountant	:		:	:	: :		
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CARRIAG			eneral Su	• •		eneralS	:	:		XPENSES.			:	res	ts	ıder	: :			CHARGES			: :	General Manager,	: :	: :	:	nses			
WALS OF			пѕев, & С	: :		nses, & G		•		TRAFFIC EXPENSES			.c. 1	r and Sto	nd Ticke	s, Prover	es	:		GENERAL CHARGES.			: :	General	: :	: :	:1	use Expe	2:	:	
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REPAIRS AND RENEWALS OF CARRIAGES AND			CARRIAGES— Salaries, Office Expenses, & General Superintendence	wages Materials		WAGGONS———————————————————————————————————	Wages	anci idas					Salaries and Wages, &c.	Fuel, Lighting, Water and Slores	Printing, Stationery and Tickets	Horses, Harness, Vans, Provender Warren Covers Rones &	Miscellaneous Expenses	Joint Station Expenses					Auditors	Salaries of Secretary	Office Expenses	Fire Insurance	Telegraph Expenses	Kallway Cleuring House Expenses	Traffic Audit	Advertising	
RE			S C			\$			2		1	1						228 Join	11		-				_		_	-			1
0	1901	4	147		3,608	147	975	000	5,685		1901	अ	14,674	જ	. 9	2,005	- 67 6		21,141		1901			00	-		1 600	250	0 689	347	6 0,42
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			1902	740 1		5,289		10,045	3,931	2,020	6 0 8 0	5,858		16,738			1902		£303		5.296	379	651	-	TE,000	2.198		1	5,104	0000	26,408
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	1 40 40	TOP OF		20 an	Ses, & Gr	::		000000	ials ,	ND BUIL	MAINTAINED-	Three Double .	Single .	TOTAL		LOCOMOTIVE			nses, & G	with	:	: :	other St	:		LS			ines		1
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	M	TAT		OR	SALARIES, Office Expenses, & General Superintence of Internation Way—	Wages		Dance Driver Strang Strange Work	Wages and Materials	REPAIRS OF STATIONS AND BUILDINGS. Wagnes and Materials							-		SALABIES, Office Expenses, & General Superintendence	Wages connected	Engines	Water	Oil, Tallow, and other Stores	Clothing		REPAIRS AND RENEWALS—	Wages	100000000000000000000000000000000000000	Purchase of Engines		
-			-	7	MALAR	25		-	V	REPAI				-	1		-		SALAI	TANA						REPA				200	1
	-	A.	1901		92.	5,385	- I	7,955	4,412	1 939	1,000	6,244		1 A GO A	TE, OFF	B.	1901		£293		5,394	12,044	641	192	₹06'81	0 0 0	4 605	2001	6,845		26,042

Dr. No. 13.—Gener	AL BALANC	No. 13.—General Balance Sheet, 30th June, 1902.	Č.
To Net Revenue Account, Balance at Credit thereof, as	6.424	By Capital Account, Balance at Debit thereof, as per	£ 8. d.
", Unpaid Dividends and Interest	16	, Cash on hands and in transit from Stations.	3,842 11 0
", Gunrancea Dividends and Interest payable, or accruing and provided for	9.770 15	". General Stores and Stock of Material on hands	28,282 6 4
,, Balance due to Bankers	71,056 13 2,715 6	". Traffic Accounts due to the Company	3,219 10 2
", Amount due Irish Clearing House	1,871 7	Amounts due by other Companies	1,636 10 8
". Sundry outstanding Accounts Dublin and Kingstown Railway Rent	18,000 0	3 " " Railway Clearing House	792 2 2
		" Post Office	4,175 19 9
Reserves :, General Reserve Fund	4,000 0	". Sundry Outstanding Accounts	6,354 13 0
". Coast Defence Locomotive and Rolling Stock Renewal	2,500 0	"., City of Dublin Junction Railways Capital Expenditure, on account of that undertaking	6,814 13 4
" Parliamentary Expenses	1,000 0	0 ". New Ross and Waterford Extension Capital Expenditure, on account of that undertaking	16,138 . 4 3
	137,977 11	00	137,977 11 3

- F	Miles authorised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
City of Dublin Junction Railways New Ross & Waterford Extension	1 2 33	M. F. Y. 136 6 0 1 2 33	м. г. ч. — 13 7 113	M. F. Y. 136 6 0 1 2 33
Total Lines worked Foreign Lines worked over	158 2 66 — — — — — —	144 0 33 — 144 0 33	- - - 13 7 113	144 0 33 5 4 10 149 4 43

No. 15.—Train Mileage, Half-year ended 30th June, 1902

1901	_			1902
530,168	Passenger Trains	2	 	517,064
124,223	Goods and Mineral Trains		 	122,443
654,391		Total	 	639,507

FREDERIC W. PIM, Chairman of Company.
THOMAS DOWNING, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY.

1 hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON.

Engineer.

24th July, 1902.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN,

24th July, 1902.

Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Preference Stock specified in Account No. 11 is bona fide due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereout.

24th July, 1902.

LUCIUS O. HUTTON, JAMES D. O'CONNOR, Auditors.

No. 30.

Dublin, Wicklow & Mexford Railway Co.
(CITY OF DUBLIN JUNCTION RAILWAYS).

THIRTIETH HALF-YEARLY

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1902.

DUBLIN:

BROWNE AND NOLAN, Ltd., PRINTERS, NASSAU-STREET. 1902.

Members of Joint Committee.

FREDERIC W. PIM, Chairman.
SIR JAMES MURPHY,
JAMES PIM,
JOHN LOUIS SCALLAN,
W. P. CAIRNES,
WILLIAM ROBERTSON,
SIR WILLIAM WATSON, J.P.,
EDWARD WATSON, J.P.,
JAMES GRAY, J.P.,
LUCIUS O. HUTTON, J.P.,

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern Railway
Company (Ireland).

AND WEXFORD RAILWAY, 30TH JUNE, JUNCTION RAILWAYS.) OF DUBLIN (CITY DUBLIN, WICKLOW

CAPITAL AUTHORISED AND CREATED BY THE COMPANY

	Total	8 8	1	t	1
BALANCE	Loans	£ 8. d.	1	1	1
	Stock and Shares	£ s. d.	1	1	1
ANCTIONED	Total	£ s. d.	300,000 0 0100,000 0 0400,000 0 0300,000 0 0100,000 0 0400,000 0 0	50,000 0 0	150,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	£ s d.	100,000 0 0	50,000 0 0 50,000 0 0	150,000 0 0
CAPITAL	Stock and Shares	£ 8. d.	300,000 0 0	1	300,000 0 0
SED	Total	£ s. d.	400,000 0 0	50,000 0 0 50,000 0 0	450,000 0 0
CAPITAL AUTHORISED	Louis	£ 8. d	100,000 0 0	0 0 000'09	150,000 0 0
CAI	Stock and Shares	£ 8. d.	300,000 0 0	1	300,000 0 0 150,000 0 0 450,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0
ACTS OF PARITAMENT	A LEGISLAND A SECTION AS A SECT	7 & 48 Vic., Cap. 182—1884	0 & 51 Vic., Cap. 188-1877 }	7 & 58 Vic., Cap. 90—1894 0 & 61 Vic., Cap. 123—1897	Total

50 50 60

2-Statement of Capital Stock Created, showing the Proportion Received. No.

Description		Amount	Amount	Calls in Arrear	Amount	Amount Unissued
Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887		£ s. d. 25,000 0 0 0	25,009 \$\text{ 0} 25,000 0 0 \text{ 0} \text{ 25,000 0 0 0 \text{ 0} \text{ 0}	ઇ જ	8, l	8
Four per cent. Guaranteed Stock, Act 1854 and 1887	:	225,000 0 0 225,000 0	225,000 0 0	1	1	1
Total		300,000 0 0	300,000 0 0 300,000 0 (1	1	1

Existing at 31st December, 1901 (including £5,000 issued as cover for temporary loan) Existing at 30th June, 1902 do.	128	128,830 0 0 128,830 0 0	8 00	. 0 0
Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per	er			(
Statement No :	12	123,830 0 0	0	00
Balance, being available Borrowing Powers at 30th June, 1902		26,170 0 0	0	0

No. 4—RECEIPTS AND	Expended to Expended during 1901 Half-year	£ 8. d.	On Lines open for Traffic \$23,608 3 6 423,6		Balance	425,3
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Total	& s. d. By Receipts-	423,608 3 6 Debenture Stock (Acct. No. 3) 123,830 0 0	423,608 3 6 Received for Sale of Surplus	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	425,387 13 10
DUNT.	Received to 31st Dec., 1901	£ 8. d.	300,000 0 0	lus 1,557 18 10	425,387 13 10	
	Received during Half-year	£ 8. d.	1 1	1		
OK.	Total	2 8. d. & 8. d.	300,000 0 0	1,557 13 10	425,387 13 10	425,387 13 10
_				-	-	-

No. 5—DETAILS	oF	CAPITAL	EXPENDI	TURE FOR	HALF-YEAR	ENDING
		3071	H JUNE.	1902.		

	£ s. d.	£ s. d.
NIL.		

No. 6-RETURN OF WORKING STOCK.

NIL

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Fc	RTHER EXPENDIT	CRE
	During the Half-year ending 31st Dec., 1901	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s. d
es Opened for Traffic	Unascertained	Unascertained	-
		-	-

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

		£	g	d.
Loan Capital created, but not received, as per No 3	***	 26,170	0	0
Credit Balance to Capital Account, as per No. 4		 1,779	10	4
Amount available, exclusive of value of surplus land		 27,949	10	4

_	8.] d.					2,783 14 10			0 11		9	5
Totals	œ					3 14		9 1			9 6	1
1	cts					00		487	3,271		906	4,177
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1902	uno.			15	17		6 1				0	
10	cts			1,589 15	229 17 964 1		419 6 1;			903	00	
	-	0 5 5 5 7 5 7	1	1-,		00		1			1	
	rj .		1,517 10 11		By Parcels, Horses, Carriages, &c Mails	Total Passengers, Parcels & Mails			:		1	:
	υż	399 1 528 10 589 19	177Season Tkts. 72 4		es, d	3 &]	13					
	cts	399 528 589	19,1		12 00 :	reels	nera			1	:	:
22			kts.		Car	Pa	Min		ipts			
RECEIPTS	By Passengers, viz.:—No. Class	puq	Lu		ses,	gers	Merchandise and Minerals Live Stock		Total Traffic Receipts	ble		
REC	s, viz.	15,687First 60,380Second 105,104Third	easc		Iors	sens	ise		ffic]	Rents Receivable	Transfer Fees	
	nger	S	202		E, H	Pas	Merchandise Live Stock		Tra	Rec	ler l	Total
	Passel No.	,386,	181,171		Parcel Mails	otal	erch ve		tal	nts	ansı	H
	P P	15 60 105	181		7 Pa	H	L. K		To			
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1901	œ	398 16 521 10 526 17	4 8	3 12	303 2	=	6 2	610 17	00	1 15	1 -	12
	cts	39	1,447	1,526 12	303	2,807 11	565	610	3,418	981	888	5 4,301 12
	d.		4 -	7		64 1			1 65 1			20
Totals	00		co →	e4								2-
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1902	£ 43	6 80	11									
	CA	1,3	3									
		By. Co. 40% Traffic 1,308	: ta	T T T								
		Tra	Total Working Expenses									
		%01	xpe	200								
JRE		70.4	(A)	TO A								
EXPENDITURE	es	Ry. C	rkin	787								
ENI	narg	. By	W N	1								
X	1 Ch	& W	tal	3								
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E	To General Charges		Total Working Expenses									
E	d. 11 To Gene 5 Rate	4 0	- 40	5								9
1901 E.		4 0		H	5				 J[4,301 12 6

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Dr.

No. 10.—NET REVENUE ACCOUNT.—HALF-YEAR ENDED 30TH JUNE, 1902.

No. 11-Proposed Appropriation of Balance available for Dividend.

No. 12-Abstracts.

1901	GENERAL CHARGES	Ha el 30th	Half-year ended th June, '02
f s d 52 10 11	\$ s d 52 10 11 Railway Clearing House Expenses		£ s. d.
52 10 11		43	43 3 6

Dr. No. 13—General Balance, 30th June, 1902. Cr.

To Interest accrued and	£ s. d.	By Sundry Outstanding	£	S.	d.
provided for	7,076 12 0	Accounts	559	16	10
" Unpaid Dividends " Balance due to Bankers	141 4 7	Amounts due by other Companies	6,682	1	8
" Debt due to D. W. & W. Rly. Co., on	0,202 2.	,, Net Revenue Account for Balance at Debit			
account of Capital Expenditure	6,814 13 4	thereof, as per No. 10	11,761	17	8
, Capital Account for Balance at Credit					
thereof as per No. 4	1,779 10 4				
	19,003 16 2		19,003	16	2

No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. г. т.	м. г. т.	м. г. ч.	м. г. у.

No. 15-STATEMENT OF TRAIN MILEAGE.

1901		-			Half-year ended 30th June, 1902
20,464	Passenger Train	ıs		 	19,153
1,306	Goods	• •	• •		1,224
21,770			Total	 	20,377

FREDERIC W. PIM, Chairman of Company.
THOMAS DOWNING, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

J. D. O'CONNOR, Auditor.

24th July, 1902.

Great Northern Kailway Company

(IRELAND).

REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1902,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

GN

WEDNESDAY, the 13th day of AUGUST, 1902,

AT HALF-PAST TWELVE O'CLOCK, P.M.

Great Northern Railway Company

(IRELAND).

Birectors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B.
WILLIAM P. CAIRNES, Esq.
JOSEPH J. H. CARSON, Esq.
FOSTER COATES, Esq.
LUCIUS O. HUTTON, Esq.

John Jameson, Esq.
James Malcolm, Esq.
George Pim, Esq.
James T. Reade, Esq.
Fane Vernon, Esq.

Note.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting

The Dividend Warrants will be posted on the 30th August, and Proprietors are particularly requested to advise the Secretary, before that date, or any change of Address.

Great Aorthern Railmay Company (Ireland).

GENERAL MEETING. at the Terminus, Belfast,

13th AUGUST, 1902.

Name	
Address	

N.B.—Each Proprietor attending the Meeting is requested to previously write his Name in tull and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1902, duly audited and verified, presents the following results:—

	1902	1901	Increase	Decreass
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	433,298	424,206	9,092	
Less Working Expenses, per Account No. 9	243,898	237,658	6,240	
Profit on Half-year's working	189,400	186,548	2,852	
Miscellaneous Receipts, per Account No. 10	1,205	961	244	
	190,605	187,509	3,096	-
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	61,782	61,219	563	
	128,823	126,290	2,533	
Placed to Reserve Fund	4,000	4,000		
	124,823	122,290	2,533	
Balance from previous Half-year	49,753	50,867		1,114
Available for Dividend	174,576	173,157	1,419	

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz.:—

4 per cent. on the Consolidated 4 per cent. Preference Stock 24,217 14 0

61/4 per cent. on the Ordinary Stock

... 114,833 3 9

139,050 17 9

Which, after placing £4,000 to the Reserve Fund, will leave a

The following Table exhibits the Receipts for the past Half-year and also those of the corresponding half of 1901:—

Description		Half-y ende 30th Jur	ed	Half-y ende 30th June	d	Increase		Dec	rease
		£	s. d.	£	s. d.	£ 5.	d	£	s. d
Passengers		166,166	II I	165,166	4 7	1,000 6	6		
Parcels, Horses, Carri		33,710		32,402	11 7	1,307 9	10		
Mails		22,274	19 8	22,305	2 0			30	2
Merchandise		155,104	2 6	152,706	8 0	2,397 14	6		
Live Stock		19,116	15 10	18,577	15 5	539 0	5		
Minerals		30,675	3 9	27,414	II 2	3,260 12	7		
Rents and other Recei	ipts	6,250	6 4	5,633	10 9	616 15	7		
	£	433,298	0 7	424,206	3 6	9,121 19	5	30	2 4
			Net 1	ncrease		9,091 17	1		

The Working Expenses for the Half-year have been £ 243,897 14s. 5d., showing an increase of £6,239 6s. 7d. as compared with the corresponding period of 1901.

The expenditure on Capital Account has amounted to £41,351 5s. 2d. details of which will be found in Account No. 5.

During the Half-year £10,872 Ordinary Stock, and £12,243 Consolidated 4 per cent. Debenture Stock have been issued, and the premiums thereon, amounting to £10,592 11s. 8d., have been credited to Capital Account.

The Bill promoted in Parliament this Session by the Kingscourt, Keady and Armagh Railway Company seeking powers to abandon the part of their Line between Kingscourt and Castleblayney, to authorise this Company to subscribe towards the cost of making a Line of Railway from Castleblayney to Armagh, and to work the said Railway, has passed both Houses of Parliament and received the Royal Assent.

The Arbitrator appointed by the Board of Works to deal with the claims of the owners and tenants of land required for the Line from Ballyroney to Castlewellan will hold his first sitting on the 1st August next.

By Order,

T. MORRISON,

Secretary.

AMIENS-STREET TERMINUS, DUBLIN, 23rd July, 1902.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1902.

_				_	_	_									_																						
		Total	7	1		29.667		1	1	1	1	1	1	1	-1	1	199,600	34.550	263.817	1	263.817	263.817	1	1	1	1	1	L	1	ı	1	1	1	1	1	-	
	BALANCE	Loans	42	1		16.667		1	1	1	1	1	1	1	1	1	009'66	1	116 267	1	116,267	116,267	1	1	1	1	1	1	ſ	1	1	1	1	ı	1	1	
	B	Stock and Shares	7	5		13.000		i	,	1	1	-1	1	1	1	1	100 000	34.550	147.550	ı	147.550	147.550		-1	1	1	1	1	ı	1	1	1	1	1		1	
				0		0	_	0	0	0	0	0	0	0	0	0	-	0	0	ıΩ	15	15	0	0	0	0	0	0	0	w	0	0	0	0	0	10	0 4
COMPANY.	NCTIONE	Total	y	000,000		640,666		1,164.650	1.200,000	800,000	200,000	245,000	30,000	25.000	0000-6	200,000	1	460,960	5,575,276	432,699	5,142,576	236.274	4.906,302	500,000	400,000	400,000	657,416	400,000	80,000	60,220	80,000	133.000	17,000	133,300	400,000	8,167,238	#08 404
	CAPITAL CREATED OR SANCTIONED	Loans	3	150,000		150,666		291,150	300,000	200,000	50,000	50,000	1	1	0000-6	1	1	131.385	1 332,201	1	I,332,20I	37,833	1,294.368 0	155.000 0	0 000.001	0 000,001	0 0000051	0 0000001	20,000 0	60,220 5	20,000 0	33.000 0	0 000°LI	33,300 0	0 000,001	10	REG. 300 9
BY THE	REA		°S	0	0	0		0	0	0	0	0	0	0		0		0	0	10	15	SH	0 1,2	0	0	0	0	_	0		0	0			0		O C
	APITAL (Stock and Shares	y	450.000	150.000	240.000	240	873.500	000,000	000,000	150.000	195,000	30.000	\$5.000	1	200,000	1	329.575	4,243,075	432.699	3,810,375 1	198.441 1	3.611,934	345,000	300,000	300,000	507.416		000,000	1	000.009	100,000	1		1		148,164 c
REA	C	-	-	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1C	15 3,	15	0	0	0	0	0	0	0	25	0	0	0	0	0		0 4
AND CI	SED	Total	y	000,000	200,000	137,000	333-333	I,164,650	1,200,000	800,000	200,000	245 000	30,000	25,000	00006	200.000	199,600	495.510	5,839.093	432,699	5,406,393 1	500,091	4 906,302	500.000	400.000	400,000	657-416				80.000		17,000		400,000		#08,404 9
ORISED	CAPITAL AUTHORISED	Loans	3	150,000	80,000	34.000	83.333	291,150	300,000	200,000	50,000	50,000	1	1	000 6	1	009.66	131,385	1,448,468	1	I,448,468	154,100	1,294,368 0	155,000 0	0 000.00I	100.000 o	150.000 0	100.000	20.000 0	60,220 5	20,000 0	33 000 0	17,000 0	33,300 0	100,000 0	10	120 300 9 14 8
TH	APIT,	p	-	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	ro.	121	151	0	0	0	0	0	0	0		0	0		0	0		0 0
AL AU	0	Stock and Shares	7	450 000	150,000	103,000	250,000	873.500	900.000	000,000	150,000	195.000	30,000	25,000	1	200,000	100,000	364.125	4,390,625	432,699	3,957,925	345,991	3,611,934	345,000	300,000	300,000	Sc7,416	300,000	000,000	1	60.000	100,000	1	100,000	300,000	5.984.350	148,104 6.138,814
No. I.—STATEMENT OF CAPITAL AUTHORISED AND CREATED		ACTS OF PARLIAMENT		Dublin and Decebeda Railway Act. 1840. cap. 106	:	t, 1847	". (Purchase of Navan Branch) Act, 1847		:	and 8 to Vic., c.		22 & 22 Vic. cap. 41		22 Vic. cap. 6	24 & 25 Vic. cap. 80	Co's (addit Canital) Board of Trade Certifi		agh Junction }	1 -	Less-Reduction of Capital, as per terms of amalgamation (see)	1	Less-Capital extinguished by Great Northern Ry. (Ireland) Act, 1877	3.(Great Northern Railway (Ireland) Act. 1877	Act, 1877	:	gamation Act, 1883	:	Great Northern Railway (Ireland) Act, 1886	Board of Trade Certificate under Regulation of Railways Act, 1889	Great Northern Railway (Ireland) Act, 1891	:	of Railways Act, 1889	:	Great Northern Railway (Ireland) Act, 1900		Nominal Additions on Consolidation of Debenture, Guaranteed and Preference Stocks under Act of 1891

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED	SHAR	E CA	PIT	AL CREATED SHO	DWING THE PRO	PORTION RECE	IVED.
DRSCRIPTION	Amoi	Amount Created	ated	Amount Received	Nominal Additions on Consolidation of Stocks	Total	Unissued Stock
	*	£ s. d.	d.	£ s. d.	£ s. d.	£ s. d.	f s d
Consolidated 4 per cent. Guaranteed Stock	869,	869,270 0 0	0	727,416 0 0	141.854 0 0	869 270 0 0	1
onsolidated 4 per cent. Preference Stock	1,210.885 0 0	885	0 0	I,204,575 0 0	6.310 0 0	1,210,885 0 0	1
rdinary Stock	4,052.359 0 0	359 (0	3,674,662 0 0	1	3,674,662 0 0	377,697 0 0
	6,132,514 0 0	514	0 0	5,606,653 0 0	148,164 0 0	5,754,817 0 0 377,697 0 0	377,697 0 0

									RAISED BY	ISSUE OF	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	0 4 PEK		1
		1	1						Amount	nt red	Nominal Additions on Consolidation	al s on tion	Total Debenture Stock	
									42	s. d.	¥	s. d.	£ s. d	
isting at 31st December, 1901	1061				:	:	:	:	2,037,270 11	11 2	120,300 9 0	0 6	2,157,571 0 2	
isting at 30th June, 1902	:			:	•	:	:	:	2,049,513 11	11 2	120,300 9 0	0 6	2,169,814 0 2	
crease	:				:		:	:	12,243 0	0 0			12,243 0 0	
crease		8		:	:	:	:	6 6	-		1		b	
otal Amount authorised to be raised by Loans and by Debenture stal Amount raised by Loans and by Debenture Stock, as above	be raised ans and by	by I Deb	oans an	d by De	benture	Stock in	respect	of Ca	pital crea	ted per	to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1	::	2,303,188 14 0 2,169,814 0 2	1
Balance, 1	Balance, being available Borrowing Powers at 30th June, 1902	able	Borrowi	ing Pow	ers at 30	th June,	1902				:	:	133,374 13 10	

595 16

Ballyroney Extension, Way, Works, &c.,

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	a	0.0	63	4	н	2	н	9		a.
	Total to	50	II	0	3	14	н	15		£ 5.
Er.	Total to	553	513	55,240	269	103	012	115		£ 951
6	To July	5,606,653	2,049,513 11	55,	284,697	7,996,103 14	213,012	8,209,115		200
	36	5,6	2,0		61	7,9	7	8,2	1	a.
		d.	0		00	00			1.	S
	nt ed ed	. 0	12,243 0 0		II	II			902	42
	Amount Received during Half-year	72	43		92	20			1	
	Red Ha	£ 10,872	2,2		10,592 11	33,707 II		- 1	N. N.	
								-	15	
	10	0 0	2,037,270 11 2	0	274,104 11 5	2 9			OTH	1 :
F	Amount Received to 31st Dec., 1901	5.595.781 o	1 0,	55,240 0	1 4 I	7,962,396			3	1
50	Amount sceived t Dec	3.78	7,27	5,24	4,10	2,39			EI	1
200	Receist 1	.59	,03	10	27	96,			I Z	
. Ac	62			~~	~	-			R H	17
AL		Shares and Stock, per Account (No.2)	" Debenture Stock, per Account (No. 3)	Forfeited & Merg- ed Shares, &c	00 :		:		EAJ	1
PIT		Sto	Sto	Forfeited & Merg- ed Shares, &c	T				7-7-	ard
CA	PTS	und	unt	d &	ns		9		13	orw
NC	RECEIPTS	se. se.	cco	eite	Premiums Stock issued		Balance		H	bt f
田	M	har r A	er A	orf	rer		Ba		TOR	ong
UR		By Shares and Stock, per Account (No.2)	I. I	: E H	SH				田	Brought forward
TIC				_		_			UR	_
Z	303	4 a		2 5	8		0	9	II	£ s. d.
XPI	1 to	5. 18		4,800 17 8,019 4	56,550 15		2,000 0	3 18	Z	s's
田	Total to	,744		0000	,550		000	17,	XPI	42
AND	Total to 30th June, 1902	£ s. 7,127,744 18		4,800 17	56		61	8,209,115 15	田田	
S				I,				00	AL	£ s. d.
IPI		d. 0		595 16 4 11,803 13 10				41,351 5 2	PIT	is
CE	Amount Expended during Half-year	£ s.	,	595 16,803 13				5	CA	42
RE	Amount Expended during Half-year	051		395	- 1		Ub 1	351	OF	
1.	H	£ 28,0		II,				41,	S	
No. IV RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	-	d. 4		н 6	73		0	4	VDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1902.	
ž	Amount Expended to 31st Dec., 19c1			1 01	15		0	10	DET	
	Amount Expended st Dec.,	93		15	56,550 15		00	8,167,764 10	T	
	Am	£ 36.70		4,205	6,5		2,000	37,7		
8.0	E S	t s 2		4,205 I	r.			8,16	S. S.	
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	RE	pen	ucti	0)	wne	tion	CBE			
	DITU	0	nstr	king	s o	crip	tled ia			
真	Expenditure	Lines Open for raffic	Lines in course of construction—Ballyroney Exten-	sion Working Stock	Hotels owned by Company	nps	other Companies Castlederg and Victoria Bridge Tramway Co			
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No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1902.	7	ON LINES IN COURSE OF CONSTRUCTION—
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Lines open for Traffic— Land and Compensation Land Mowerks 2											5	
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	42											28,951
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	42	554	2,015	514	629	721	578	11,520	984	4,150	7,251	
LINES OPEN FOR TRAFFIC— Land and Compensation Dundalk, New Works, Newty, New Sidings, &c. Carrigans New Store Sidings, &c. Ballyshannon, New Works New Cottages, &c. Doubling Line—P'down to Trew & New Signalling New Signalling Sundry Stations, New Works Sutton & Howth Tramway, Way, Works, &c.			:	4	٠	•	:	Moy	:	:	:	
	LINES OPEN FOR TRAFFIC—	Land and Compensation	Dundalk, New Works,	Newry, New Sidings, &c	Carrigans New Store Sidings, &c.	Ballyshannon, New Works	New Cottages, &c	Doubling Line-P'down. to Trew &	New Signalling	Sundry Stations, New Works	Sutton & Howth Tramway,	way, works, &c.

ON WORKING STOCK—	2 Tenders	I Mortuary Van	4 Kelrigerator Vans	40 Ten ton Coal Wagons	Steam Heating & Electric Lighting)	of Carriages, &c		
							0 9	
							- 28,951 15 0	
II	2	7	4	IO	IO	н	1	
18	H	12	IO	6	14	19		
659 18 11	721 I 2	578 12 7	to Trew & Moy 11,520 10 4	984 9 ro	4,150 14 10	7,251 19 I		
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lings, &c.	rks		ot .		Vorks .	way,		

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No. VI.-RETURN OF WORKING STOCK,

	Locom	OTIVE	10						1				-			1					
			lo M					OACHI	5							M	MERCHANDISE	MDISE			
	En- gines	Ten-	Electric I	rst Class (2nd Class (3rd Jass F	Com-	Luggage and Mail Vans	Horse	Carriage Trucks	Vans Vans Office Sorting Sorting	ansv IstoT	Coods	Goods Wagons Covered	Cattle	Timber	Boiler	Ballast	Goods Brake Vans	Sallast Brake Vans	Total
S tock on 31st Dec., 1901	151	132	00	28	20	195	16	98	95	43	53 8	8 61	619 1,838	8 I 826	500	98	2	70	71	6	4,414
" 3oth June, 1902	151	134	00	28	20	192	16	00	95	43	57 8	8 622	2 1,878	81,846	500	98	8	70	71	6	4.474
Increase during half-year	1	61	1	1	ı	1	1	2	1	1	4		3 40	20	1	1	1	1	1	1	09
Decrease " "	1	1	1	1	1	3		1	1	1	-	1	1	1	1	1	1	1	1	1	-1

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the half. year anding 31st Dec, 1902	In subsequent half-years	Torat
	k s. d.	L S. d. L S. d.	k s. d.
Sutton and Howth Tramway and Extension of Line from Ballyroney to Castlewellan	10,000 0 0		1
Doubling the Line and New Works at Sundry Places	15,000 0 0	Not	TIL
Additional Working Stock	2,000 0 0	ascertained	
	32,000 0 0		1

£ s. d.				511,071 13 10 213,012 I I	298 059 12 9
£ s. d.	1	377,697 0 0	133,374 13 10	:	•
	:		: -	0	•
	:	4	•	:	•
	10:		:	:	:
	ıt No. I.		•	•	·
	Share and Loan Capital authorised, but not yet created, per_Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.	Less Debit Balance on Capital Account per Account No. IV.	Amount available exclusive of value of surplus land

No contract of						
	-1@	No. IX.—REVENUE ACCOUNT.	ENUE AC	COUNT.		Er.
Half-year ended 30th June, 1901	EXPENDITURE	30th June, 1902	Half-year ended 30th June, Igor	RECEIPTS	1	30th June,
£ 48,001	To Maintenance of Way) see Abstract A. Works and Stations do. B.	£ s. d. 53,279 13 9 71,990 5 0	£ 13,667 23.632 120.381	By Passengers— 1st Class 65,758 173,32 5 9 225,410 374 Class 226,455 173,188 15 10	£ s. d.	£ s. d.
16,493	., Carriage & Wagon Repairs do. C, Traffic Expenses do. D, General Charges do. E.	17,116 0 9 69,107 5 6 12,104 11 1	157,680 7.486 165.166 32,403	Season ticket-holders 2,230 7,320 18 10 By Parcels, Horses, Carriages, &c.	1 1091,991	
2,041	Law Charges Parliamentary Expenses	1,108 4 2 93 11 10	22,305	,, Mails \pounds s d Merchandise 163,551 7 3	61	222,151 12 2
1,2CI 997	". Compensation—Personal Injury ", Damage to Goods, &c		7,964	Less Cartage 8,447 4	0	
16,200	" Rates and Taxes	16,200 0 0	27,415	-	30,675 3 9	204,896 2 1
186,548	" Balance carried to Net Revenue Account 189,400	189,400 6 2	5,258	,, Rents of Property, less Repairs	1 1	
424,206		433,298 0 7	424,206			433,298 0 7

	No. XII.—ABSTRACTS.		
Α.	MAINTENANCE OF WAY, WORKS	5, &c.	
Half-year ended goth June. 1901		£ s. d.	£ s.
₹2,054	Salaries, Office Expenses, & General Superintendence		2,216 7
21,481 10,845 1,454 33,780	Maintenance and Renewal of Permanent Way— Wages Materials Locomotive Power	20.573 3 6 13.405 8 11 1,031 7 4	35,009 19
5,872	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	_	8,671 16 7,381 9 1
51,124 3,123	Less Profit realised on Sale of Old Rails	_	- 1
	Miles Maintained - Double 143 Single 3904		
	Total 5334		
48,001	Total		53,279 13
В.	LOCOMOTIVE POWER.		
Half-year ended onhJune.1901	19.55	£ s. d.	٤ 5.
£ 739_	Salaries, Office Expenses, & General Superintendence	_	906 0
16,385 37,293 1,794 2,557 58,029	RUNNING EXPENSES— Wages connected with working of Loco. Engines Coal and Coke	17,083 9 4 33,065 6 6 1,513 9 9 2,629 19 9	54,292 5
6,219 5.733	Repairs and Renewals— Wages	6,404 I II 7,363 II II 2,000 O O	15,767 13 1
639	Repairs to Workshops, Sheds, &c.	_	1,024 5 1
71,359	Total		71,990 5
C.	REPAIRS AND RENEWALS OF CARRIAGES	AND WAGO	NS.
Half-year ended 30th June 1901		£ s. d.	£ s.
£ 364	Salaries, Office Expenses, & General Superintendence	2 402 7 77	353 I
3,435 4,569 8,004	Carriages—Wages	3,493 I II 4,905 5 5	8,398 7
3,644	Wagons—Wages	3,627 10 5 4,737 I 8	8.364 12
8,125			17 116 0

• 10	30th June, 1902	£ s. d.	49,752 14 10	400 6 2	361 14 11	23 10 10	250 0 0	0 0 0 0/1	2 0 0 004		358 6 9		30th June 1902	£ 5. d. 174,576 8 7			139,050 17 9	35,525 10 10
	3oth		By Balance from last Half-year's Account 49,7	". Balance from Revenue Account	" Banker's and General Interest Account	" Dividend on Shares in Castlederg and prictoria Bridge Tramway Company	" Belfast & County Down Ry.Co., Way Leave	" Belturbet Line-Baronial Guarantee	" Ardee Line		240 358	XIPROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	3oth	7	£24,217 14 0		139,	385.
	Half-year ended 30th June, 1901	£	50,867 B	186,548	132	6	250	170	400		238,376	BALANCE		:	Stock	mnuu		:
	30th June 1902	£ s. d.	43,396 10 2	17,385 8 0	I,000 0 0	65.781 18 2			174 576 8 7	Name of the last	240,358 6 9	PRIATION OF		No. X.	ent. Preference	54 per cent. per a		Half-year
			To Interest on Debenture Stock	" Consolidated 4 per cent. Guaranteed Stock	Guarantee to City of Dublin Junction Rys.	" Reserve Fund			" Balance available for Dividend			No. XI.—PROPOSED APPROI		Balance available for Dividend, per Account No. X.	Dividend on £1,210,885 Consolidated 4 per cent. Preference Stock	" £3,674,662 Ordinary Stock, at 61 per cent. per annum		Balance to next Half-year
0	Half-year nded 30th une '901	42	42,834 To	17,385	I,000	4,000 ,,			173,157		238,376		Jalf-year ended 30th June 1901	173,156	24,218	113,675	137,893	35,263

No. XII. - ABSTRACTS -continued.

### Half-year ended 30th June, '01 ### 52,452						ES.	EXPENS	FFIC	TRA	D.
52,452 Salaries and Wages, &c. 9.124 I,021 Clothing 4.182 3.815 Printing, Stationery, Tickets, and Advertising <t< th=""><th></th><th></th><th></th><th></th><th>4</th><th></th><th></th><th></th><th> 3</th><th>ended</th></t<>					4				3	ended
9,282 Fuel, Lighting, Water, and General Stores 9,124 1,021 Clothing 947 3,815 Printing, Stationery, Tickets, and Advertising 4,182 689 Wagon Covers, Ropes, &c. 742 1,341 Miscellaneous Expenses 1,424	s. d	S	£							
1,021 Clothing 947 3.815 Printing, Stationery, Tickets, and Advertising 4.182 689 Wagon Covers, Ropes, &c. 742 1.341 Miscellaneous Expenses 1.424	18 3	18	52,532						Salaries and Wages, &c.	52,452
3.815 Printing, Stationery, Tickets, and Advertising 4.182 689 Wagon Covers, Ropes, &c	6 11	6	9,124				ral Stores	Gene	Fuel, Lighting, Water, and	9,282
689 Wagon Covers, Ropes, &c	13 4	13	947						Clothing	1,021
1,341 Miscellaneous Expenses	9 9	9	4,182	• •		ng	d Advertisin	s, and	Printing, Stationery, Ticket	3,815
	18 8	18	742			200			Wagon Covers, Ropes, &c.	689
159 Horse Shunting Expenses	4 9	4	1,424			3.5		* *	Miscellaneous Expenses	1,341
	13 10	I	152			44			Horse Shunting Expenses	159
68,759 Total £ 69,107	5 6	4	69,107	£			Total			68,759

E.	GENERAL CHARGES.			1
Half-year ended 30th June '01				
£		£	5.	d.
1,500	Directors	1,500		0
5.767	Salaries of Secretary, General Manager, Accountant, and Clerks	75 5.955		8
749	Office Expenses	918	4	3
43	Advertising	65	I	3
993	Telegraph Expenses	1,002	0	9
1,120	Railway Clearing House Expenses	1,293	18	6
92	Travelling Expenses	88	14	6
1,156	Contribution to Superannuation, Sick, and Pension Funds	1,206	I	2
155				
11,470	Total £	12,104	11	1

Lect., Balance at Credit thereof, per Acct. No.X. 174,576 8 7 ends and Interest 4,360 7 1 ividends and Interest payable & provided for 57,683 9 3 to other Companies 958 12 10 anding Accounts 60,329 16 4 ick, and Pension Funds 7,044 9 2	By Capital Account, Balance at Debit thereof, per Acct. No. IV 213,012 ,, Cash at Bankers, Current Account, and Cash on hands 3,346 ,, General Stores—Stock of Materials on hand 111,375	LV 213,012 I 3,346 7 111,375 8	5 1 7 8 3 1 4 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
ends and Interest 4,360 7 I ividends and Interest payable & provided for 57,683 9 3 to other Companies 958 12 10 anding Accounts 7,044 9 2 83,000 0 0	apital Account, Balance at Debit thereof, per Acct. No. IN ash at Bankers, Current Account, and Cash on hands. eneral Stores—Stock of Materials on hand	213,012 3,346 111,375	
ends and Interest	ash at Bankers, Current Account, and Cash on hands.	H	
to other Companies 958 12 10 and ing Accounts 660,329 16 4 ick, and Pension Funds 7,044 9 2	:	111,375	
to other Companies 958 12 10 anding Accounts 66,329 16 4 ick, and Pension Funds 7,044 9 2			
Funds 7,044 9 2	". Traffic Accounts due to the Company	19,867 14	
ick, and Pension Funds 7,044 9 2	" Amounts due by Clearing Houses	594 II	1 1
83,000 0	" Amounts due by other Companies	5,492 4 II	4 11
	Do. do. Post Office	11,435 19	I 61
", Sundry Outstanding Accou	Sundry Outstanding Accounts	22,828 16	6 9:
387,953 3 3		387,953	60

No. XIV.—MILEAGE S	TATEME	NT.		
	Half-	-year ended	30th June, 10	902
18-5-3	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	5421	5334	9	533 ¹ / ₄
Le contrata	20			43

	No. XV.—STATEMENT OF TRAIN MILEAGE.	
Halr-year ended 30th June, 1901		Half-year ended 30th June, 1902
1,145,740	Passenger Trains	1,150,686 536,967
1,720,856	Total Electric Tramway Car Miles	1,687,653 26,281

JAMES GRAY, Chairman of Company, J. SHANKS, Accountant of Company,

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, 1st July, 1902.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, 22nd July, 1902.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1902, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and a-quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

JAMES D. O'CONNOR.
H. LEOPOLD PIM.

Great Northern Railway Company

(IRELAND.)

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of BELFAST, on WEDNESDAY, the 13th day of AUGUST, 1902, at Half-past Twelve o'clock, p.m., to receive a Report from the Directors and Statement of Accounts for the Half-year ended the 30th June, 1902, and for the transaction of the general business of the Company.

Dated this 23rd day of July, 1902.

T. Morrison,

Secretary of the Company.

AMIENS-STREET TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN

Great Southern and Mestern Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1902.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND SEVENTEENTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK, NOON, ON

SATURDAY, 16TH AUGUST, 1902.

AT

KINGSBRIDGE TERMINUS, DUBLIN.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 16th day of August, 1902, at 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 30th June, 1902, and of transacting the general business of the Company.

Dated this 22nd July, 1902.

FRANCIS B. ORMSBY,

Secretary.

Kingsbridge Terminus, Dublin.

The Dividends for the past half-year on the Company's Stocks will be payable on 1st September.

Great Southern and Western Railway Company.

NOTICE.

(108)

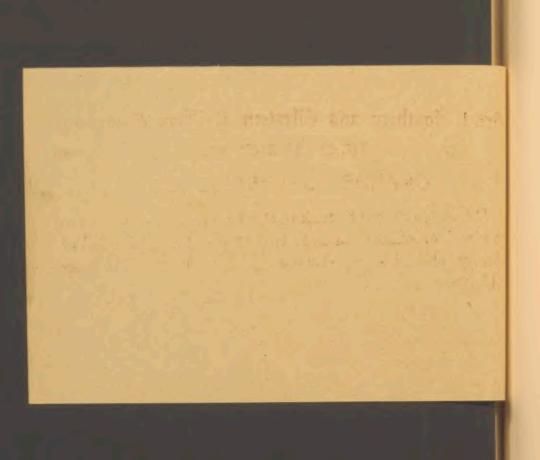
CHANGE OF RESIDENCE.

The Proprietors of Stock in this Company are requested to give immediate notice to this Office of any permanent change of residence, stating name in full, and former address.

FRANCIS B. ORMSBY

Secretary

Kingsbridge Terminus, Dublin, August, 1902



Great Southern and Western Railway

SHAREHOLDERS' PASSES.

FREE TICKETS will be granted to Registered Proprietors only on the MEETINGS of the Company, and for the purpose of Their issue is strictly limited to such Proprietors as are holders of at least £250 Original Stock, the minimum amount which confers the right of voting. In the case of Joint Accounts, the first-named and vote at same. Proprietor alone will be granted a ticket. occasions of GENERAL enabling them to attend

Company's Line, from which they wish to travel, and upon entering their names, addresses and professions, and producing the Company's Current Report, available from the Wednesday before the holding of such, and, for return to the will be furnished by the Station-master with a Free Ticket to the Meeting, Station, upon Proprietors so qualified, on application at the same Station, up to the Saturday following the Meeting.

These Free Tickets are Not Transferable, and can only be used by the Shareholder. Owing to exceptionally heavy Holiday Traffic to be dealt with on 15th August (Lady day), Shareholders are requested kindly to endeavour to avoid travelling upon these free tickets on that day.

FRANCIS B. ORMSBY,

Secretary

KINGSBRIDGE, DUBLIN, 8th July, 1902.

Directors.

WILLIAM J. GOULDING, Chairman.
GEORGE JAMESON.
COLONEL SIR GERALD R. DEASE.
EBEN. PIKE.
ROBERT F. S. COLVILL.
FREDERICK C. PILKINGTON.
WILLIAM P. GEOGHEGAN.
PERCY B. BERNARD.
LORD ARTHUR BUTLER.
NICHOLAS J. SYNNOTT.
JAMES PERRY GOODBODY.
ANTHONY E. GRAVES.

Great Southern and Western Railway.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Seventeend Half-yearly General Meeting on Saturday, the 16th August, 1902.

The Statement of Accounts for the half-year ended 30th June, 1900 which has been duly audited and verified, is herewith submitted for approxi

The Revenue Account shows the following results:		
	1902.	1901.
	£	£
Receipts from Traffic, Rents, &c., per Account No. 9,	608,428	596,737
Less Expenditure on Working, &c., per Account No. 9,	400,459	407,637
Profit on Half-year's Working,	207,969	189,100
Miscellaneous Receipts, per account No. 10,	11,569	11,866
Less Interest and Dividends on Debenture and Baronial Guaranteed Stocks, Guarantees, &c., for worked Lines,	219,538	200,966
and other prior charges, per Account No. 10,	95,709	94,645
	123,829	106,321
Balance from previous half-year,	50,011	36,916
Available for Dividend,	173,840	143,237

The Directors recommend that dividends at the following rates per annum be declared on the undermentioned Stocks of the Company, the same to be payable, less Income Tax, on the 1st of September next, viz.:—

	£ s. d.
Four per cent. on the Guaranteed Preference Stock,	48,057 8 0
One-and-three-quarters per cent. on the Guaranteed Stock	
(Waterford and Limerick), in accordance with the terms	
of the Company's Amalgamation Act, 1900,	5,228 10 11
Four per cent. on the Preference Stock,	13,585 18 0
One-and-a-half per cent. on the Geashill Stock,	206 2 0
Three-and-a-quarter per cent. on the Ordinary Consolidated	
Stock,	86,539 14 0
Leaving a Balance to be carried to the current Half-year's	
Account of	20,222 4 2

It is also recommended that the usual dividends be declared on undermentioned Baronial Guaranteed Shares, for the half-year ended April, 1902, and provision for same has been made in the Accounts:—

Four per cent.	640	Daronial	Guaranteed	Shares	£	S.	d.	
County Sligo,	٤ 10,	Dai Oliiai		onarcs,	1,600	0	0	
Four per cent.	£10,	Baronial	Guaranteed	Shares,	0			
County Mayo,					800	0	0	

The following Table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

				1902.	1901.	Increase.	Decrease.
Dannon	0.440			£	£	£	£
Passeng		•••		223,463	217,753	5,710	-
Parcels,	Horses,	Carriages,	&c	., 49,805	45,894	3,911	_
Mails,	***	•••		28,971	29,001	_	30
Goods,				204,189	207,850	- Bridge	3,661
Mineral	*			34,296	33,268	1,028	
Live Sto	ock,	•••	•••	62,750	57,795	4,955	_
Total	Traffic,			603,474	591,561	11,913	_
Rents	, &c.,		• • •	4,954	5,176		222
Total,		***		£608,428	£596,737	£11,691	_

The Surveying of the Goold's Cross and Cashel Line has been proceeded with, and the Company will soon be in a position to invite tenders for its construction.

Considerable improvements have been carried out at Youghal Station, which is the centre of an increasing Excursion traffic, and Refreshment Rooms and Shelter for the use of Visitors have been provided.

The opening of the Cork Exhibition has given a considerable impetus to the Excursion traffic in the South. In addition to subscribing to the Exhibition, the Board have offered every inducement to Visitors in the way of cheap fares and rapid service.

Under the terms of the Company's Act, 1901, the undertakings of the Limerick and Kerry and the Rathkeale and Newcastle Junction Railway Companies became vested in this Company, as from the 1st of January, 1902.

To meet the purchase of these lines and other exceptional Capital expenditure on the Line, and on additional Rolling Stock, an issue of about £500,000 Four per Cent. Preference Stock was offered direct to the Original Stockholders in the month of February, and was readily taken up. This issue bears interest from the 1st day of July, 1902.

The Board have to report, with regret, a strike of their Locomotive Fitters at Inchicore. The conditions of service of these men being, in your Board's opinion, up to the standard obtaining in other works similarly circumstanced, your Directors have been unable to accede to their demands, and have, therefore, to regret the possible diversion from Dublin of a large portion of the manufacture of the Company. Meanwhile all repair work has been carried on as usual.

The following Directors retire from office by rotation:—William J. Goulding, Frederick C. Pilkington, and Nicholas J. Synnott, and they offer themselves for re-election.

WILLIAM J. GOULDING,

Chairman.

KINGSBRIDGE TERMINUS, DUBLIN,

1st August, 1902.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30th JUNE, 1902. No. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	Total.	R	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		1	1	1	1	1	1	1	1		1 1	1	١	270,000	270,000
BALANCE.	Debenture Stock.	72	-	1	1	1	-	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		1	1	1	1	1	1	1	1		11	1	1		0000'06
	Stock.	42	1	1	1	1	1	1	1	1	1	Î	1	1	1	1	1	1	1	1	1	1	1		1	1	1	1	1	1	1	1			-		180,000	
	Total.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	330,000	280,000	144,305	400,000	13,000	153,000	200,000	480,000	100,000	30,000	100,000	200,000	000,00	80,000	400,000	200,000	10,000	70,000	000'09	56,914	000'09	00	000,000	32,000	000'00	300,000	250,000	650,000	155,000	674,582		2,923,200	14,453,601	27.480		14,481,081
CAPITAL CREATED.	Debenture Stock.	222 065	50,000	70,000	88,000	000,06	. 1	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000,09	56,914	000,009	00	88,000	32,000	20,000	100,000	1	-	20,000	363,087		1,009,044	4,183,010	ı	1	4,183,010
CA	Stock.	4.840.625	280,000	210,000	56,305	310,000	I3,000	000'06	150,000	360,000	1	1	1	1	1	1	1	1	1	1	1	-	1		14	-	00,000	200,000	250,000	020,000	135,000	311,495	7-4 0 -	500,000	10,270,591	27.480		10,298,071
0,	Total.	5.172.600	330,000	280,000	144,305	400,000	13,000	153,000	200,000	480,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000'09	56,914	000,000	88 000	33,000	32,000	200,000	300,000	250,000	020,000	155,000	674,582	2022200	670,000	14,453,601	27,480	270,000	14,751,081
CAPITAL AUTHORIZED.	Debenture Stock.	232.065	50,000	70,000	88,000	000'06	1,	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000,000	80,000	400,000	200,000	10,000	70,000	000'09	56,914	000,000	88 000	22,000	32,000	100,000	minut	1		20,000	363,087	T 060 044	170,000	4,183,010	1	000,00	4,273,010 1
CAF	Stock.	4.840.625	280,000	210,000	56,305	310,000	13,000	000'06	150,000	360,000	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	our oy	200,000	250,000	230,000	25,000	133,000	311,495	1 854 156	500,000	10,270,591	27,480	180,000	IO,478,071
			:	:	:	:	:	:	:		:	:	:	:	:	:	::	:	::	Vic., Cap. 2,	ap. 2,	1889,	Conital Order 1800 ond	1, 1094, and	Vic Can 9	vice, cape e,	:	•	:		Central Ireland Railway		nd western		Central Ireland Railway	Cap. 257, as 7ic., Cap. 94,		Constant Transfer of the Constant of the C
			:	:	1	:	:	:	÷	:	:	:	:	:	:	:	:		: 0	891, & 54th	54th Vic., C	Ilways Act,	onital Ords	apitai Oine	ON S EATH	7110 ~ 11	• • •	200 t +2	** TROO,	1, 10yy,	entral Irela		птепск, а	: :	entral Irela	3 3 3 4 1st Vic.,	:	···
FNE			:	:	:	:	:	•	:	:	:	:	1	:	:	:		3	:,	ay Order, 1	1891, and	tion of Ka	ditional C	airional C	Order 18	6 ()		arhoure A	arbonre Ac	t room				ct. 1901,	ford and C	d 29th and 9, and 40th	:	
ACTS OF PARLIAMENT			:	:	:	:	:		:	:				:	:	:	9			ia) Kailw	y Order,	er Kegula	in in in	ביירומי) יזימ	al Capital	T. T.		ve and H	we and H	dilunor A	d Waterf	t, 1900,	and wa	ailway Ac	nd Water	t, 1900, an	ap. 16,	Total,
ACTO		24th and 25th Vic., Cap. 148,		V1C., Cap. 147,	V1c., Cap. 168,	29th and 30th Vic., Cap. 144,	:	Cap.	V1C., Cap.	V1C.,	Vic., Cap.	Vic., Cap.	Vic., Cap.	vic., Cap.	V1C.,	vic., Cap. 126,	V1c., Cap. 143,	. 33,		illorglin & Valent	Headford and Kenmare Kallway Order, 1891, and 54th Vic., Cap. 2,	e Certificate unde	Solu and Solu Vic., Cap. 113, West Kerry (Killorelin and Valentia) Additional	an. 2	Headford & Kenmare Additional Capital Order 1804 & 54th Vic Can	58th Vic. Can 22	Vic. Cap. 60.	d Roselare Railwa	d Possione Railwa	Crost Conthorn and Wortern Doilman Act Too	Great Southern and Western and Waterford and	Companies Amalgamation Act, 1900,	Railway Companies Amaloamation Act, 1000	Great Southern and Western Railway Act, 1901,	Great Southern and Western and Waterford and	Companies Amalgamation Act, 1900, and 29th and 30th Vic., Cap. 257, as amended by 36th and 37th Vic., Cap. 119, and 40th and 41st Vic., Cap. 94,	t, and 59th Vic., C	e e
		24th and 25th	The same Act,	24th and 25th	9th and roth Vic., Cap. 168,	29th and 3oth	29th Vic., Cap.	35th	36th	37th and 38th	39th and 40th	39th and 40th	42nd and 43rd	44th and 45th	44th and 45th	47th and 48th	47th and 48th Vic., Cap.	53rd Vic., Cap. 33,	The same Act	West Kerry (K	Headford and	Board of Irad	West Kerry (L	sath Vic. C	Headford & K	58th Vic. Can	soth and both	Fishonard and	Hichmord on	Croot Couther	Great Souther	Companies	Railway Cos	Great Souther	*Great South	Companies.	*The same Ac	

No. 1A.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.

		- Lis		1	
Val	Total.	42	1		
BALANCE.	Loans.	×	1		- 1
Н	Shares.	42	1	- //	1
ED OR	Total.	A	80,000	40,000	120,000
Capital, Created or Sanctioned,	Loans.	R	1	1	1
CAPITA	Shares.	S	80,000	40,000	120,000
RIZED.	Total.	R	80,000	40,000	120,000
Capital Authorized.	Loans.	A	1	1	1
CAPITA	Shares.	A	80,000	40,000	120,000
			I. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Colloney to Swineford) Railway Order, 1892,	2. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892,	Total,

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2. -STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created.	Amount Received.	Received.	Calls in Arrears.	lled	Amount Unissued.
		Called Up.	In Advance.		Advance.	
6	£ 5. d.	£ 5. d.	£ s. d.	A	£ s. d.	£ 5. d.
Stock, Suaranteed Preference	2,402,910 0 0	rence 2,402,910 0 0 2,402,870 0 0	1	10	1	40 0 0
Guaranteed Stock (Waterlold and Limerick),	597,548 0 0	597,548 0 0	1	1	ı	1
Four per Cent. Preference Stock,	1,274,155 0 0	679,295 0 0		1	1	0 0 9860 0
Do. do. (carrying Dividend from 1st July, 1902),	505,138 0 0	151,545 14 5	49,822 16 11	1	303,769 8 8) 25446C (
:		5,325,520 0 0	1	1	1	165,320 0 0
Geashill Extension Stock,	27,480 0 0	27,480 0 0	-	1		
Total,	0 0 1/0,892,01	10,298,071 0 0 9,184,258 14 5	49,822 16 11		303,769 8 8	303,769 8 8 760,220 0 0

STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD, AND CLAREMORRIS

TO SWINEFORD LINES, SHOWING THE FROFORTION RECEIVED.	TION RECEIVE	D.	-
DESCRIPTION.	Amount Created.	Amount Created. Amount Received. Amount Unissued.	Amount Unissued.
Four per Cent. Lo, Baronial Guaranteed Shares, County Sligo, Four per Cent. Lo,	1000	£ 5. d. 80,000 0 0 40,000 0 0	6, 5, d. f. s. d. f.
Total,	120,000 0 0	120,000 0 0 120,000 0 0	-
ALYONG TIBLETICE AND GENERAL CONTROL OF THE PROPERTY OF THE PR	THOUSE THE		

8

RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent. 00% 0 00 00 4,013,010 3,971,984 3,974,834 00 00 £4,183,010 170,000 Jo Stock in respect Balance, being available borrowing powers at 30th June, Total Amount authorized to be raised by Loans and Debenture Capital created, as per Statement No. I, ... Less—Amount not yet available, Total Amount raised by Debenture Stock, as above, ... : : Existing at 31st December, 1901, Existing at 30th June, 1902, Increase,

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT

A			Amount Received during Half-year. £ 5. d. £ 5. 2,850 0 0 3,974,834 0 11,845 5 6 530,735 5	3 4 0 9 0	III o o s	Amount Received during Half-year. \$\frac{5}{5}\$ 11,845 5 11,845 5		o o o o o o	ACCOUNT. Amount Incerved to 31st December, 1901. 6 3.971,984 0 518,890 0 13,523,387 0	# EXPENDITURE ON CAPITAL ACCOUNT. Amount Total	S C C G C C	1 0 0 1 1 0	Total, Total, Total, Total, 11,483,203 0 316 16 570,000 0 570,000 0 76,004 1	1 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	and ded ded ded ded ded ded ded ded ded d	Amount Expended during Half-year. \$\hat{k}\$ s. \$\hat{k}\$			15 3 6. Cr	Amount Barpended to 31st December, 1901. 11,421,511 14 5 11,624,712 19 9 11,528,500 0 0 Cr 11,528,500 0 0 Cr 11,528,500 0 0 Cr 12,5000 0 0 Cr 13,5000 0 0 Cr 14,5000 0 0 Cr 15,5000 0 0 Cr 16,5000 0 0 Cr 17,500 0 0 Cr 18,5000 0 Cr 18,5000 0 0 Cr 18,5000 0 Cr 18,500
1		17	216,263 16 10 13,859,650	101	91	216,263	12	0	13,643,387		0	0	280,000	0	0	280,000			-	T.
				- 1										6		107,368				
											10	-	76,004	0	i	35	5	51	9 3 6	9 3 6
0			120,000						120,000	4	0	0	50,000	0		0	Cr. 7,500	00	0 0	0 0
0	_	710	13,739,650	0	10	216,263			13,523,30	Baronial Guaran- teed Shares, per	0	0	570,000	00		0 0	41,500 Cr.25,000	o Cr.	00	00
30	10		530,735	9		11,845		0		Premium on Stock Issued,	6	12	1,662.372	0	13	~	37,659	6	6	1,624,712 19 9
0	0		3,974,834	0		2,850			3,971,984	Debenture Stock, per Account No. 3,		16	316	10	0		213	<i>(</i> 7)	<i>(</i> 7)	<i>(</i> 7)
4	н	11 11	9,234,0SI	4	II	201,568			9,032,513	Accou	0	0	11,483 203	6	10		61,391	ro.	ro.	11,421,811 14 5
6	3	S	B		S	A		Š	42	By Receipts-	d.	Š	12		is			d.	d.	s. d. k
		1 4	Total		int ed g	Amou Receiv durin Half-ye	, ii	unt ad to mbe	Amod Receive 31st Dece			1	Total.	12	771 .	dede	Amount Expended during Half-year.			
		Č.					A	Z	ACCOU	E ON CAPITAL	OK		EN	EX	ID EX	AND EX	CEIFIS AND EX	KECEIFIS AND EX	KECEILIS AND EX	No. 4.—KECEIPIS AND EXI

[June, syczi]

	i i	6 01	0	0	IO	6
	s's	20 0	13	0	~	1
	A STATE OF THE STA	61,391	37,659 13	000'6	Cr. 895	107,368
-		19			5	107
Total.	100 00 00 00 00 00 00 00 00 00 00 00 00	0 %	0 0 0 4	000	100	
	000000000000000000000000000000000000000	0 12	10 H 0	000	11	
	8,005 2,130 1,424 1,491 2,484 2,484 2,486 1,660 1,591 1,591 1,250 1,169 1,169 1,169 1,169	7,500	4,739 2,651 11,108 19,161	41,500 25,000 7,500	565	-1
	1, 1, 1, 2, 3, 3, 1, 1, 1, 2, 3, 3, 1, 1, 1, 2, 3, 3, 1, 1, 1, 2, 3, 3, 1, 1, 1, 1, 2, 3, 3, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	7,500 Cr. 1,404	4211	41,500 Cr.25,000 Cr. 7,500	Cr. 1,565 19 670 11	
Ž.	440		::::	1::	::	0,0
Law and Parliamentary Expenses.	"	11 1				ions
Law and rliamenta Expenses.	446,7346	1-1-1	::::	 raffic,	::	mat
Par	7.51			Tre		alga
- bi	110008488001110011100111001110011100111	O IO	::::	1 for		Ams
Works and Engineering.	442 16 5 5 5 5 5 5 5 6 6 6 11 6 6 6 6 6 6 6	1 1	::::	;; open	::	205
Vork	2,44,2 1,224,1 1,424,1 1,424,1 1,424,2 1,525,2 1,525,1 1,535,1	213		affice consists		Sive
国				E.F.	: :	xclu
j.	90 O			n fo		Expenditure for Half-Year as per Account No. 4 (exclusive of Amalgamations),
Land and Compensation.	2 0 2 2			ope	: :	ÖZ
Land and mpensation	262,1 100,1			nes		ınt
Con	let.			I.i.	:	ccor
	p: ed:	ny,		ed to	unt	er A
	n for Traffic— Indea Link Line, Additional Bay Lines, Refreshment Rooms, and Shelter Sea Protection Works, Cattle Bank and Goods Office, New Cattle Loop, New Cattle Loop, Indea Bank and Goods Office, Stations—Additional accommodation, In an Additions to Offices, In on of Boiler Shop, Inchicore, In of Boiler Shop, Inchicore, In of Roiler Shop, Inchicore, In Lands, In Lands, In Lands, In Lands, In Lands, In Lands, In Inchicore, And Western Railway Amalgamation, Law Charge In And Kerry Railway, Subscription retransferred In Londs, In Purchase of that Railway, Subscription Railway, Subscription Railway, Subscription Railway, Subscription	Rathkeare and Newbord Discourse of that Railway, Premium on Stocks Sold, taken over from that Company ourse of Construction— Cross and Cashel Railway,	::::	ferr		d St
	State of the s	Vay		uny,	200	Par
	, and	tion retransferred on Purchase of that Railway, nim on Stocks Sold, taken over from that Comp e of Construction—ss and Cashel Railway,	11111	mps on ti	orki 	If.V
	oms th, th, thion tion ion	nat m t		S Co	We	Ha
	Rooon State of the	of the		Co	nt to	for
	n, n, latic	ase	ns,	Sul	con	ture
	r Traffic— I Link Line, dittional Bay Lines, Refreshmen a Protection Works, tle Bank and Goods Office, w Cattle Loop, Extension of Siding, itions—Additional Accommodation, Extension of Siding, to Additions to Offices, for Store and Shed, for Store and Shed, for Store and Machinery, for Store and Machinery, for Steel Barges, ray Costs, Session 1901, ry Costs, Session 1901, ry Costs, Session 1901, ry Costs, Session 1901, ry Costs, Salvay Amalg, and Offices, and Western Railway Amalg, and other Charges, rerick and Kerry Railway, Subs on Purchase of that Railway, Subs on Purchase of that Railway, Subs on Purchase of that Railway, Subs	rch ien	 	nd H my, Rail	e Acc	ndi
	Commod nod nod nod nod nod nod nod nod nod n	tal pro	W.	rs ar	ase.	xpc
	mery mery mery mery mery mery mery mery	d or	To	way Co neti	urc	
1	Line Wood Wood Wood Wood Wood Wood Wood Woo	ks (lon-	ren.	Rail way e Ju	of P	Total
	has been dear the standard of	Stoc Stoc ruet	iage	are Rai	out	
	file Link Link Link Link Link Link Link Link	on on	Se, carr	Cossion	red	
	Trafficion trion trion to the trion	ium ium of C	grine rriag iss (d Ke	sferi	
	for	rem rem rose	dre Grand	and and	rans	
	services of the control of the contr	P. P.	Stoc lew tate hird	uard ick real	Hot nt t iona	
	Lines open for Traffic— Drumcondra Link Line, Youghal Additional Bay Lines, Refreshment Rooms, and Shelter, Youghal Sea Protection Works, Thurles Cattle Bank and Goods Office, Ballybrophy Rallybrophy Rallybrophy Rallyglunin Extension of Siding, Narious Stations—Additional Accommodation, Alterations and Additional Accommodation, Alterations and Additions to Offices, Inchicore New Store and Shed, Extension of Boiler Shop, Inchicore, Water Supply, Thurles, Cabra, and Maryborough, Additional Plant and Machinery, Half Cost of Two Steel Barges, Parliamentary Costs, Session 1901, Stamp Duty, Additional Powers, Act 1901, Stamp Duty, Additional Powers, Act 1901, Waterford & Central Ireland Railway Amalgamation, viz.: Limerick and Kerry Railway, Subscription retransferred Limerick and Kerry Railway, Subscription Poothloads	rankeare and reweater of the transferred on Pur tion retransferred on Pur Premium on Stocks Sold, take Lines in course of Construction— Goold's Cross and Cashel Railway,	Two new Engines, One State Carriage, Ten Third-class Carriages, Two Hundred and Fifty Ten Ton	scriptions to other Companies— Fishguard and Rosslare Railways and Harbours Company, Limerick and Kerry Railway Company, Subscription transferred to Lines open for Traffic, Rathkeale and Newcastle Junction Railway Company, Subscription transferred to Lines open for Traffic,	thern Hotels- Amount transferred out of Purchase Account to Working Account Additional Accommodation, &c.,	
	The state of the s	hanneale and hear tion retransferred Premium on Stocks S on Lines in course of Construction— Goold's Cross and Cashel Ra	Working Stock Two new H One State Ten Third. Two Hund	Subscriptions to other Companies—Fishguard and Rosslare Railways and Harbours Company, Fishguard and Rerry Railway Company, Subscription transferred to Lines open for Traffic, Limerick and Kerry Railway Company, Subscription transferred to Lines op Rathkeale and Newcastle Junction Railway Company, Subscription transferred to Lines op	Southern Hotels- Amount tran Additional A	
	0n	0	>	202	02	

No. 6.—RETURN OF WORKING STOCK.

	Total.	6,555	. 250
	Boiler Truck.	н	
100	Iron Coal Wagons.	30	
RAL	Rail Wagons.	40	
MINE	Timber Wagons.	176	
AND 1	Ballast Wagons.	167	
MERCHANDISE AND MINERAL.	Cattle Wagons.	2,236 1,327	
RCHAN	Open Goods	2,236 1,327	
ME	Covered Goods	135	
	Brilest Train Brake Vans.	12 12	
	Goods Train Brake	131	, .
	TOTAL.	824	II .
	Fish and Milk Vans.	\$ 8	
	Carriage Trucks.	4 4	
8.49	Horse Boxes	711	
(G.	Post Office Sorting Carriages.	23 23	2
CHIC	Store Vans.	. m m	
COACHING.	Passenger Train Brake Vans.	103	
KF3	Composite Carriages.	711	
1/1/2	Third Class Carriages.	262	10
(3)	Second Class Carriages.	39	
	First Class Carriages.	55 55	
	State Carriages.	н 7	н.
CO. IVE.	Tenders.	761	
LOCO- MOTIVE.	Engines.	265	О .
	İ	Stock on 31st December, 1901, Stock on 30th June, 1902,	Increase during Half-year, Decrease do. do.,

[/me, 1902.]

[June, 1902.]

13

	H	FURTHER EXPENDITURE.	
	During the Half-year ending 31st Dec., 1902.	In subsequent Half-years.	Total.
On Lines open for Traffic;—Additional accommodation at Stations, Sidings, &c.,	3,000.	Kot ascertained Do.	5,000
Voughal Sea Protection Works,	001,1	300	1,400
New Oil gas Works, Limerick,	4,450	970	970 4,450 4,000
Redemption of Rent Ballywilliam Branch, Dublin wicklow & wexlord Actives, Stamp Duties, Great Southern and Western Act, 1901,		i	2.272
On Lines in course of Construction:—Goold's Cross and Cashel Railway,	1,000	56,000	57,000
Working Stock:-	11,640 3,770	24,000	24,000 13,140 3,770
Subscriptions to other Railways: Fishguard and Rosslare Railways and Harbours Company,	Not ascertained.	1	
Total Estimated further Expenditure of Capital,	37,123	86,023	123,146

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5. S. d.	208,176 0 0	1,272,165 8 8 395,579 0 I	876,586 8 7
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3 300	00		
6 5. d. 303,769 8 8 760,220 0 0	38,176 0 0	11	
1:	::	:	-
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Capital Stock authorized and created, but not yet received, per Account No. 2:— Amount uncalled less calls in advance,	Loan Capital authorized and created, but not yet received, per Account No. 3, Loan Powers not yet available, per Account No. 3,	Capital Account, Balance at Debit thereof, per Account No. 4,	Total,

		-						- 3							[June,	, 1902
30th June,	42	26,481	28,340		5,741	217,753	40,04	29,001	292,648	(207,850	57,795	298,913	591,561	89 4,568 319 200	596,737
	£ 5. d.								302,239 0 5				301,235 13 7	603,474 14 0	(see contra) 4,677 12 2 65 17 9 210 0 0	608,428 3 11
	£ s. d.	25,305 17 6	27,835 15 6		5,299 15 4	II C) 0	x			00	62,750 4 2		:	1111	
RECEIPTS.				-	1,484			:	8,180 18 2	3,991 15 2	:	:		ceipts,		
				2.488,549		ses. Carriag		:	\$ 20	, E	:	:		Il Traffic Re	Demurrage ions, &c.,	
	By Traffic, viz.:- Passengers-	ist Class,	2nd Class, 3rd Class,	20000	Tickets,	Parcels, Hor	Moile	Mails,	Merchandise	Delivery	Minerals,	Live Stock,		Tota	" Rents, " Rent of Stat " Transfer Fee	
30th June, 1901.	96,822	127,195	27,061	107,721	861,81	1,913	1		2,110	Chyfr	25,472	ı	1		407,637	596,737
	6,843 II o	111,904 8 1	30,188 17 7	8 0 017,801	19,200 4 6	1,744 12 4	1			4,515 17 3	24,561 18 4	102 6 0	2,687 13 4		207,968 14 10	608,428 3 11
Expenditure,	To Maintenance of Way, Works, and Stations (see Abstract A).	, Locomotive Power (see Abstract B),	, Carriage and Wagon Repairs (see Abstract C),	, Traffic Expenses (see Abstract D),	, General Charges (see Abstract E),			s & Losses:	62,403 10	2000	, Rates and Taxes,	, Mileage and Demurrage,	, Queenstown Tenders,	Y TO THE SECOND	Total Working, Salance carried to Net Revenue Account,	The second secon
	30th June, 1901.	rks, and 96,843 II o 95,822 Passengers— No. No. & s. d. & s. d.	and 6,843 II o 96,822	and 96,843 II o 96,822 List Class, 184,382 189,621 27,835 IS 6 30,188 I7 7 27,061 3rd Class, 2,226,354 2,134,985 165,021 2 II	and 96,843 II o 96,822	and 96,843 II o 96,842 II o 96,843 II o 96	and 96,843 II o 96,822	and 96,843 II o 97,72 II o 97,813 II o 97,814 II o 8 II o 97,72 II o 97,814 II o 8 II o 97,72 II o 97,815 II o 97,72 II o 97,815 II o 97,815 II o 97,72 II o 97,815 II o 97,72 II o 97,815 II o 97,72 II o 97,72 II o 97,815 II o 97,72 II o 9	and 96,843 II o 96,822 lst Class, 1902. 1901. E s. d. E s. d. L. B. li1,904 8 I 127,195 2nd Class, 194,382 189,621 27,835 I5 6	and 96,843 II o 96,822 Passengers— No. No. No. A A B. S. d. A A B. S. d. A B. S. d. By Traffic, viz— No. No. No. A B. S. d. A B.	and 96,843 II o 96,822 Passengers— No. 1902. 1901.	and 96,843 II o 96,822 Passengers— No. No. No. F s. d. E s. d. Receirrs. 189, 111,904 8 I 127,195 2nd Class, 184,382 189,621 27,835 15 6 30,188 17 7 27,061 3rd Class, 2,206,354 2,134,985 165,021 2 II 30,188 17 7 27,061 3rd Class, 17,420 1,484 5,299 15 4 108,710 0 8 107,721 Season 1,744 12 4 1,913 Parcels, Horses, Carriages, &c., 28,971 8 8 6 0 Merchandise, £208,180 18 2 1,145 Less Collection and £3,991 15 2 24,561 18 4 25,472 Minerals,	and 96,843 II 0 96,822	and 96,843 II 0 96,822 By Traffic, viz.— 1902. 1901.	and 96,843 II 0 96,822 Praffic, viz 1902. 1901. £ 5, d. £ 5, d. £ 5, d. EB), III,904 8 I 127,195 214 Class, 184,382 189,621 27,835 I5 6 See 30,188 I7 7 27,061 3rd Class, 2,206,354 2,134,985 165,021 2 II Season 2,488,549 2,433,40 Sei 1,744 I2 4 1,913 Parcels, Horses, Carriages, &c., 28,971 8 8 Mails, Rechandise, Los 6 0	and g, g, t, d, g,

5.

[June, 19	902.]								I.	4					Š		
	30th June, 1901.	Y	36,916	001,681	1,284			400	400	464	1,500	3,500	1,200	733	400	556	1,400	237,883
		£ s. d.	50,011 16 3	207,968 14 IO	830 I7 9									9			10,737 17 2	269,549 6 0
No. 10.—NET KEVENUE ACCOUNT.			By Balance brought from last Half-year's Account,	" Balance brought from Revenue Account, No. 9, 207,968 14 10 189,100	", Interest and Dividends on Stocks held by the Company.		", Amounts payable by Guaranteeing Areas for undermentioned Lines, viz.:	0	Claremorris to Swineford, 400 0 0	Collooney to Swineford, 582 7 2	Farranfore and Killorglin, 1,500 0 0	Fishguard and Rosslare (Waterford and Lismore Section), 3.500 0 0	Headford and Kenmare, 1,200 0 0	Kanturk and Newmarket, 800 0 0	Mitchelstown and Fermoy, 400 0 0	Tullow Extension, 555 10 0	West Kerry, 1,400 0 0	
EI KEN	30th June, 1901.	42	70.151	13,131	1,014		1,319	4,200	2,000	2,167	552		1,600	800	(1,842	94,645	143,235
No. 10N		£ s. d.	r 61 901 01	19,490 13 /	8,579 7 11						4,033 15 0			2,400 0 0		718 17 0	00	269,549 6 o
Dr.			ck £3,974,834	4 per cent, per annum,	General Interest,	", Amounts one or accruing for Worked Lines,	Athenry and Tuam Extension & s. d. to Claremorris Railway, 1,318 14 3	Limerick and Kerry Railway, -	Rathkeale and Newcastle Junction Railway.	Southern Railway, 2,104 II 4	Tralee and Fenit Railway, 610 9 5	" Dividends payable or accruing on 4 per cent. Baronial Guaranteed Shares:—	County Sligo, 1,600 0 0	County Mayo, 800 0 0	" Dividend payable to London and North	Western Railway, Refind of Guarantee to County Mayo		" Balance available for Dividend,

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

oı.	£ 143,238	7		1	-	1	1	1	142,211	1.027
30th June, 1901.	4 1			48,057	4,482	9,586	088'61	206	1	1
	L s. d. 173,839 17 1			1	1	1	1	1	153,617 12 11	20,222 4 2
	1	Amount of Dividend.	£ s. d.	48,057 8 0	5,228 10 11	13,585 18 0	86,539 14 0	206 2 0		
	:	Rate per cent. per Annum of Dividend.		2,402,870 4 per cent.	13 ,,	4 "	34 ",	13 "		lf-year,
	1	Stock.	A	2,402,870	597,548	679,295	5,325,520 34	27,480 13		Balance to next Half-year,
	:			:	:	:	:	···	50	salance
	No. 10,			:	i,	:	:			H
	as per Account No. 10,			ce Stock,	imerick),	:		ension separa		
	Balance available for Dividend, as pe			Four per Cent. Guaranteed Preference Stock,	Guaranteed Stock (Waterford and Limerick),	Four per Cent. Preference Stock,	ock,	Geashill Extension Stock, (Payable out of Net Receipts of Genshill Extension scenario undertasking).		
	Balance avai			Four per Ce.	Guaranteed	Four per Ce.	Ordinary Stock,	Geashill Ext		

No. 12.—ABSTRACTS.

						_			-41. 7		
									30th June,		
A.—MAIN	NTENAN	ICE O	F WAY,	WOR	KS, &c	•		£ s. d.	£		
Salaries, Office I	expenses	, and G	eneral S	Superin	tendenc	e,		2,340 14 11	2,933		
Retiring Allowar	nces and	Gratui	ties to W	Veekly	Servant	s,		784 8 0	488		
Maintenance and Renewal of Permanent Way—											
					636,878	9	0		37,044		
Wages, Materials,	***				£35,364	15	4		36,966		
				_			_	72,243 4 4	74,010		
Repairs of Road	a Deidere	e Sian	ale and	Works	_						
Repairs of Road	s, Bridge	es, oign				6	7		6,488		
Wages, Materials,					£7,170 £6,056	2	7 8		4,039		
				-				13,226 9 3	10,527		
Repairs of Stati	ons and	Buildin	gs—								
					£6,169	2	7		5,733		
Wages, Materials,					£2,079	10	II		3,131		
								8,248 14 6	8,864		
Miles maintaine	ed—		1902.	1901.					100		
Double,			240 834 1	240 834 ¹					1119		
Single,	200										
	Total,	•••	1,074‡	1,074							
			Total,					96,843 11 0	96,822		
12-ha		-					-		30th June		
	275		Marray D	OWED				£ s. d.	1901.		
			rive P						1,772		
Salaries, Office							- V	1,847 0 11			
Retiring Allows	ances and	d Gratu	ities to	Weekly	Servar	ıts,		360 9 3	317		
Running Expens									1		
Wages co	onnected otive En			king of	£27,40	I 7	8		27,031		
Coal and Water,	Coke,	gines,			£43,37	2 I2	5		60,402		
Water, Oil, Talle	ow, and	other S	tores,		£2,55.	5 7 5	0 2		2,174		
0.28								77,089 12 3	93,737		
Repairs and Ren	newals:-							1112733			
Wages,			•••	· · · ·	£17,64 £12,81	4 6	3		14,394		
Material	s,	9			23 22,01	, -3		30,464 2 2	28,861		
								30,404 2 2	-		
Hire of W. D.						•	•••	1 - THE	376		
Repairs of Wo	rkshops,	Sheds	, &c.,	•••			•••	2,143 3 6	2,129		
10			Total	,				111,904 8 1	127,195		

								30th June,
								1901.
O DEDAIDS AND DE	ENTENTIAL CO	OF C	ADDIAG	70	to	S.	d.	
C.—REPAIRS AND RI	WAGONS.	OF C	ARRIAG.	ES	/////			to
AND	WAGONS.							
Carriages :-								
Salaries, Office Expense	es and Genera	al Sur	perintende	ence	232	I	6	226
Retiring Allowances and	d Gratuities t	to We	ekly Serv	ante	146		7	
8	a Oliterities (ckry berv	ants,	140	9	1	114
Wages,			£10,202	2 10				9,490
Materials,			£9,022					7,672
								7,-1-
		-			19,224	11	4	17,162
117								
Wagons:—								
Salaries, Office Expense	es and Cener	ra1 Su	norintond	0000	000		6	226
balaries, onice 17xpense	co, and Gener	ar Du	permitend	ence,	232	1	6	226
Wages,		***	£4,450 1	8 2				1.450
Materials,			£5,902 I					4,452 4,351
O TO THE PARTY OF			10017		100			41334
					10,353	13	8	8,803
TT' CTIL TO O T O	2				1000			, 0
Hire of W. D. & L. Carriag	ges and Wago	ons,			-	-		530
	Total							
	Total,	***	•••		30,188	17	7	27,061
		_				_		
								30th June,
					1	s.	2	1901.
D.—TRAFI	FIC EXPEN	SES.			25	2.		£
								25
Salaries, Wages, &c.,					== ===	2	I	77 070
	ratinition to II				79,263	3	-	77,070
Retiring Allowances and Gr	laculties to W	Veekly	Servants		358	13	2	243
Fuel, Lighting, Water, Hyd	lraulics, and	Veekly Gener	y Servants ral Stores,		358 17,128	13	5	
Fuel, Lighting, Water, Hyd	lraulics, and	Gener	ral Stores,		358 17,128 2,244	13 19 13	2 5 5	243 17,134 2,074
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket	lraulics, and (ts, &c.,	Gener	ral Stores, 		358 17,128 2,244 4,955	13 19 13 15	2 5 5 8	243 17,134 2,074 6,233
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender	lraulics, and (ts, &c., r, &c.,	Gener	ral Stores,		358 17,128 2,244 4,955 492	13 19 13 15 7	2 5 5 8 2	243 17,134 2,074 6,233 700
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers,	lraulics, and (ts, &c., r, &c.,	Gener	ral Stores,		358 17,128 2,244 4,955 492 832	13 19 13 15 7	2 5 5 8 2 5	243 17,134 2,074 6,233 700 758
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses,	lraulics, and (ts, &c., r, &c.,	Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220	13 19 13 15 7 19 13	2 5 5 8 2 5 4	243 17,134 2,074 6,233 700 758 473
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses,	lraulics, and (ts, &c., r, &c.,	Gener	ral Stores,		358 17,128 2,244 4,955 492 832	13 19 13 15 7 19 13 6	2 5 5 8 2 5 4 5	243 17,134 2,074 6,233 700 758 473 2,190
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses,	lraulics, and (ts, &c., r, &c.,	Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211	13 19 13 15 7 19 13 6 int N	2 5 5 8 2 5 4 5	243 17,134 2,074 6,233 700 758 473 2,190 707
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Queenstown Tender Service	raulics, and (Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accou	13 19 13 15 7 19 13 6 unt N	2 5 5 8 2 5 4 5 (0.9.)	243 17,134 2,074 6,233 700 758 473 2,190
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Queenstown Tender Service	lraulics, and (ts, &c., r, &c.,	Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accord	13 19 13 15 7 19 13 6 unt N	2 5 5 8 2 5 4 5 (0.9.)	243 17,134 2,074 6,233 700 758 473 2,190 707
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Queenstown Tender Service	raulics, and (Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accou	13 19 13 15 7 19 13 6 unt N	2 5 5 8 2 5 4 5 (0.9.)	243 17,134 2,074 6,233 700 758 473 2,190 707 139
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Queenstown Tender Service	raulics, and (Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accou	13 19 13 15 7 19 13 6 unt N	2 5 5 8 2 5 4 5 (0.9.)	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Queenstown Tender Service	raulics, and (Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accour,001	13 19 13 15 7 19 13 6 int N	2 5 5 8 2 5 4 5 (0.9.) 7	243 17,134 2,074 6,233 700 758 473 2,190 707 139
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Queenstown Tender Service Steam Tugs and Barges,	raulics, and (Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accour,001	13 19 13 15 7 19 13 6 unt N	2 5 5 8 2 5 4 5 (0.9.) 7	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Queenstown Tender Service Steam Tugs and Barges,	raulics, and (Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accour,001	13 19 13 15 7 19 13 6 int N	2 5 5 8 2 5 4 5 (0.9.) 7	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Oueenstown Tender Service Steam Tugs and Barges, E.—GENE	raulics, and (Gener	ral Stores,		358 17,128 2,244 4,955 492 832 2200 2,211 (See Account,001 108,710	13 19 13 15 7 19 13 6 6 nnt N 9	2 5 5 8 2 5 4 5 (0.9.) 7	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June, 1901.
Fuel, Lighting, Water, Hyd Clothing,	raulics, and (r, &c., r, &c., Total, RAL CHAR(Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accou 1,001 108,710	13 19 13 15 7 7 19 13 6 6 nnt N 9	2 5 5 8 2 5 4 5 (o. 9.) 7 8	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June, 1901.
Fuel, Lighting, Water, Hyd Clothing,	raulics, and (r, &c., r, &c., Total, RAL CHAR(Gener	ral Stores,		358 17,128 2,244 4,955 492 832 2200 2,211 (See Account,001 108,710	13 19 13 15 7 19 13 6 nnt N 9	2 5 5 8 2 5 4 5 0.9.) 7 8	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June,
Fuel, Lighting, Water, Hyd Clothing,	raulics, and of the state of th	Gener	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accours,001 108,710	13 19 13 15 7 19 13 6 nnt N 9	2 5 5 8 2 5 4 5 0.9.) 7 8	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June, 1901.
Fuel, Lighting, Water, Hyd Clothing,	Total, RAL CHARG mutants, ntants, ntants, ntant, and C	GES.	ral Stores,		358 17,128 2,244 4,955 492 832 2200 2,211 (See Accou 1,001 108,710	13 19 13 15 7 19 13 6 6 0 5 3 7	2 5 5 8 2 5 4 4 5 00.9.) 7 8	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June, 1901. £ 2,500 50 6,502 652 818
Fuel, Lighting, Water, Hyd Clothing, Frinting, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Oueenstown Tender Service Steam Tugs and Barges, E.—GENE Directors, Auditors, and Public Account Salaries of Secretary, Account Salaries of Secretary, Account Secretary, Account Secretary, Secretary, Miscellaneous, Miscellaneous,	raulics, and one of the state o	GES.	ral Stores,		358 17,128 2,244 4,955 492 832 2200 2,211 (See Accou 1,001 108,710	13 19 13 15 7 19 13 6 6 nnt N 9	2 5 5 8 2 5 4 5 (0.9.) 7 8 d.	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June, 1901. £ 2,500 50 6,502 6552
E.—GENE Directors, Auditors, and Public Accour Salaries of Secretary, Accour Office Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Oueenstown Tender Service Steam Tugs and Barges, E.—GENE Directors, Auditors, and Public Account Salaries of Secretary, Account Office Expenses, Miscellaneous, Fire Insurance,	Total, RAL CHARG mantants, ntants, ntants, ntant, and C	GES.			358 17,128 2,244 4,955 492 832 220 2,211 (See Accourse 1,001 108,710 2,500 175 5,987 1,114 1,111 1,614 450	13 19 13 15 7 7 19 13 6 6 10 10 9	2 5 5 8 2 5 4 5 (0.9.) 7 8 d.	243 17,134 2,074 6,233 700 758 473 2,190 107,721 30th June, 1901. £ 2,500 6,502 652 818 872 419
Fuel, Lighting, Water, Hyd Clothing, Frinting, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Queenstown Tender Service Steam Tugs and Barges, E.—GENE Directors, Auditors, and Public Account Salaries of Secretary, Account Office Expenses, Advertising, Miscellaneous, Fire Insurance, Telegraph Expenses,	Total, Total, RAL CHARG mutants, ntantant, and C	GES.	ral Stores,		358 17,128 2,244 4,955 492 832 2200 2,211 (See Accou 1,001 108,710 2,500 175 5,987 1,114 1,111 1,614 450 2,324	13 19 13 15 7 19 13 6 6 10 10 10 5 5 7 7 7 19 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 5 5 8 2 5 4 5 0.9.) 7 8 d.	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June, 1901. £ 2,500 6,502 652 818 872 419 2,724
Fuel, Lighting, Water, Hyd Clothing, Printing, Stationery, Ticket Horses, Harness, Provender Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Oueenstown Tender Service Steam Tugs and Barges, E.—GENE Directors, Auditors, and Public Account Salaries of Secretary, Account Office Expenses, Advertising, Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Expenses, Railw	Total, Total, RAL CHARG mitants, mitant, and C c.	GES.			358 17,128 2,244 4,955 492 832 220 2,211 (See Account,001 108,710 £ 2,500 175 5,987 1,114 1,111 1,614 450 2,324 1,941	13 19 13 15 7 19 13 6 6 nnt N 9 0	2 5 5 8 2 5 4 5 9.0 9.0 7 8 7 8 7 7 8 7 7 8 7 7 7 7 8 7 7 8 7 7 8 8 7 8 8 7 8 8 7 8 8 7 8 8 8 7 8 8 8 8 7 8	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June, 1901. £ 2,500 50 6,502 652 818 872 419 2,724 1,751
E.—GENE Directors, Auditors, and Public Accour Salaries of Secretary, Accou Office Expenses, Miscellaneous, Fire Insurance, Telegraph Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Oueenstown Tender Service Steam Tugs and Barges, E.—GENE Directors, Auditors, and Public Accours Salaries of Secretary, Accourting, Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Ex Contribution to Superannua	RAL CHARC manner man	GES clerks,	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accourse, 1,001 108,710 £ 2,500 175 5,987 1,114 1,111 1,614 4,50 2,324 1,941 750	13 19 13 15 7 19 13 6 6 nnt N 9 0	2 55 58 2 5 4 5 (0.9.) 7 8 d.	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June, 1901. £ 2,500 50 6,502 652 818 872 419 2,724 1,751 604
E.—GENE Directors, Auditors, and Public Accour Salaries of Secretary, Accour Office Expenses, Miscellaneous, Fire Insurance, Telegraph Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Oueenstown Tender Service Steam Tugs and Barges, E.—GENE Directors, Auditors, and Public Accours Salaries of Secretary, Accourting Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Expenses, Contribution to Superannus Contribution to Sick Fund,	RAL CHARC manner man	GES.			358 17,128 2,244 4,955 492 832 220 2,211 (See Accourse 1,001 108,710 2,500 175 5,987 1,114 1,111 1,614 450 2,324 1,941 750 150	13 19 13 15 7 19 13 6 0 0 5 5 7 7 7 19 13 6 0 0 0 0 0 15 15 15 15 15 15 15 15 15 15 15 15 15	2 55 58 2 5 4 5 0.9.) 7 8 d.	243 17,134 2,074 6,233 700 758 473 2,190 107,721 30th June, 1901. £ 2,500 6,502 652 818 872 419 2,724 1,751 604 150
E.—GENE Directors, Auditors, and Public Accour Salaries of Secretary, Accou Office Expenses, Miscellaneous, Fire Insurance, Telegraph Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Oueenstown Tender Service Steam Tugs and Barges, E.—GENE Directors, Auditors, and Public Accours Salaries of Secretary, Accourting, Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Ex Contribution to Superannua	RAL CHARC manner man	GES clerks,	ral Stores,		358 17,128 2,244 4,955 492 832 220 2,211 (See Accourse, 1,001 108,710 £ 2,500 175 5,987 1,114 1,111 1,614 4,50 2,324 1,941 750	13 19 13 15 7 19 13 6 6 nnt N 9 0	2 55 58 2 5 4 5 (0.9.) 7 8 d.	243 17,134 2,074 6,233 700 758 473 2,190 707 139 107,721 30th June, 1901. £ 2,500 50 6,502 652 818 872 419 2,724 1,751 604
E.—GENE Directors, Auditors, and Public Accour Salaries of Secretary, Accour Office Expenses, Miscellaneous, Fire Insurance, Telegraph Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Miscellaneous Expenses, Oueenstown Tender Service Steam Tugs and Barges, E.—GENE Directors, Auditors, and Public Accours Salaries of Secretary, Accourting Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Expenses, Contribution to Superannus Contribution to Sick Fund,	RAL CHARC manner man	GES.			358 17,128 2,244 4,955 492 832 220 2,211 (See Accourse 1,001 108,710 2,500 175 5,987 1,114 1,111 1,614 450 2,324 1,941 750 150	13 19 13 15 7 19 13 6 0 0 5 5 7 7 7 19 13 6 0 0 0 0 0 15 15 15 15 15 15 15 15 15 15 15 15 15	2 55 58 2 5 4 5 0.9.) 7 8 d.	243 17,134 2,074 6,233 700 758 473 2,190 107,721 30th June, 1901. £ 2,500 6,502 652 818 872 419 2,724 1,751 604 150

To Net Revenue Account— Balance at Credit thereof, as per Account No. 10, "Unpaid Dividends and Interest, "Interest on Debenture Stock, payable and provided for, Baronial Guaranteed Dividends payable or accruing and provided for, Debts due to other Companies, Limerick and Kerry and Rathkeale and Newcastle Junction Railways, balance due on purchase Account, Sundry Outstanding Accounts, Reserve Fund, Reserve Fund, Reserve Fund, Gefficers, 53,021 10 6 Enginemen, 34,712 3 2 Sick Fund, 7,899 5 2	£ s. d. 173,839 17 1 5,716 18 7 74,693 6 11 3,062 3 10 6,073 13 9 409,219 7 1 84,145 2 9 26,000 0 0	"Cash at Bankers—Current Account and Cash on hand,	\$ s. d. 395,579 O I 94,007 17 II 30,000 O O 13,925 10 6 10,151 I O 216,025 19 I 24,453 19 9 908 7 5 4,352 15 7 12,140 19 II 40,387 II 5 36,450 6 2
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NO 14 -MILEAGE STATEMENT

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	June, 1901.
Lines owned by Company,	9633	9571	61/2	957‡	9041
Lines partly owned,	1271	67%	593	674	67%
Lines leased, rented, or worked,	491	491		491	1021
Total,	1,1401	1,0741	661	1,0744	1,0741
Foreign Lines worked over,		***		91/2	91
	Total,			1,0834	1,08334

NO 15 STATEMENT OF TRAIN MILEAGE.

	_	-				30th June, 1902.	30th June, 1901.
Passenger Trains,	•••		•••	***		1,677,153}	1,690,9831
Goods and Mineral Tra	ins,	•••	***		•••	1,028,9801	1,075,4921
Total		•••	•••			2,706,134	2,766,475\frac{1}{2}

WILLIAM J. GOULDING, Chairman of Company. JOHN J. ALCORN, Accountant of Company.

Examined and Approved,

PRICE, WATERHOUSE & CO., Chartered Accountants.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

ALBERT GORDON,

Engineer.

INCHICORE, DUBLIN. 18th July, 1902.

Cr.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN. 18th July, 1902.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1902, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 31 per cent. per annum, proposed to be declared on the Original Stock of the said Company, is bona pide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

> LUCIUS O. HUTTON, JOSEPH J. H. CARSON, Auditors.

Dublin, 5th August, 1902.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88 & 89, Abbey-street.

Great Southern & Western Kailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896. The Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

30TH JUNE, 1902.

Great Southern and Western Railway Company.

NOTICE.

(108)

CHANGE OF RESIDENCE.

The Proprietors of Stock in this Company are requested to give immediate notice to this Office of any permanent change of residence, stating name in full, and former address.

FRANCIS B. ORMSBY,

Secretary.

Kingsbridge Terminus, Dublin, August, 1902. CHANGE OF RESIDENCE

Sand Library

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway). STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 30TH JUNE, 1902.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

1		1			0	10	
	Total.	43	1		270,000	270,000	
Balance.	Loans.	#	1		90,000	90,000	
	Stock and Shares.	भ	1		180,000	180,000	
Capital Created or Sanctioned.	Total.	3	27,480		1	27,480	
Treated or	Loans.	भ	ı		1	1	
Capital (Stock and Shares.	ಈ	27,480		1	27,480	
orized.	Total.	43	27,480		270,000	297,480	
Capital Authorized.	Loans.	વ્ય			90,000	000'06	
Cal	Stock and Shares.	भ	27,480		180,000	207,480	
Acts of Parliamont	TO THE THE THE THE THE THE THE THE THE THE	The Central Ireland Railways Act, 1866, as amended by the Waterford and Central Ire	land Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900,	Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford and Central Ireland Railway Companies	Amalgamation Act, 1900,	Total,	

No. 2.—Statement of Stock and Share Capital Created, showing Proportion Received

Description	tion.			Amount Created.	Amount Created. Amount Received. Amount Unissued.	Amount Unissued.
Geashill Extension Stock,	:	:	:	27,480	27,480	4

No. 3.—STATEMENT OF CAPITAL RAISED BY DEBENTURE STOCK.

Nil.

4

Cr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Dr.

	Amount expended to 31st Dec., 1901.	Amount expended during Half-year.	Total expended to 30th June, 1902.	1	Amount received to 31st Dec., 1901.	Amount received during Half-year.	Total received to 30th June, 1902.
TO EXPENDITURE— On Line Open for Traffic,	28,131	c48	£ 28,131	By Receipts— Capital Stock, per Account No. 2, Balance,	£ 27,480	4	£ 27,480 651
			28,131				28,131

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1902.

Nil.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

5

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

Nil.

Dr.	9.—REVE	No. 9.—Revenue Account.		-
EXPENDITURE.		RECEIPTS,		
	£ s. d.	£ s. d.	l. £ s. d.	
To Allowance to Great Southern and Western Railway		By Passengers, 226 6 Parcels, Horses, Carriages, &c., 20 16	5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
Company for Working Expenses, 70 per cent. of Traffic Receipts,	506 8 9 217 10 11	" Minerals, 168 1	1	
		k, 80 1/	476 7 1	
			723 9 8	
		" Rents,	0 10 0	
	723 19 8		723 19 8	

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VENUE ACCOUNT.	
No. 10.—NET REVE	£ s. d.
Z	
Dr.	

£ s. d.	55 0 10	217 10 11	272 11 9
÷			27
	:	i	
		1	
	272 11 9 By Balance brought from last Account,	" Balance from Revenue Account No. 9,	
£ s. d.	11 9		272 11 9
બ	272		272
	:		
	:		
	Balance available for Dividend,		

To

No. 11,—Proposed Appropriation of Balance available for Dividend.

d.	6	0	6
£ s. d.	272 11 9	206 2 0	6 99
	1:	:	:
	:	er annum,	i
	:	per cent. p	•
	:	0, at 11	•
	:	£27,48	year,
	:	Company,	Balance to next Half-year,
	:	Railway	nce to r
	salance available for Dividend, as per Account No. 10,	teashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 1½ per cent. per annum,	Bala

No. 13.—Balance Sheet, 30th June, 1902.

Dr.

7

Cr.

	£ s. d.		બ	£ 8. d.
To Net Revenue Account—Balance at Credit thereof, as per Account No. 10,	272 11 9	By Capital Account—Balance at Debit thereof, as per Account No. 4,	651	651 0 0
" Amount due to Great Southern and Western Railway Company,	378 8 3			
	651 0 0		651	651 0 0

No. 14.—MILEAGE STATEMENT.

	Miles Authorized.	Miles Constructed.	Miles Authorized. Miles Constructed. Miles Constructing or to be Constructed.	Miles worked by Engines.
Lines owned by Company,	36	(주) (장마)	1	\$ \$

No. 15.—STATEMENT OF TRAIN MILEAGE

	6,4683	9,450
	::	:
	::	1
	1.1	÷
10	::	
	::	:
	rains, lineral Trains,	:
	Passenger Trains, Goods and Mineral	Total,

WILLIAM J. GOULDING, Chairman of Great Southern and Western Railway Co.

JUHN J. ALCORN, Accountant of Great Southern and Weste Railway Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway, separate undertaking (Geashill Extension of that Company), for the Half-year ended 30th June, 1902, which are proposed to be issued to the Shareholders of the separate undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the separate undertaking, and we further certify that the Dividend of $1\frac{1}{2}$ per cent., proposed to be declared on the Stock of the said separate undertaking, is bona fide due thereon.

LUCIUS O. HUTTON, JOSEPH J. H. CARSON,

Dublin, 5th August, 1902.

ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

ANI

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1902,

TO BE SUBMITTED TO THE

Fifty-fourth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT GORK TERMINUS,

On WEDNESDAY, the 6th AUGUST, 1902,

AT THE HOUR OF 1 O'CLOCK, P.M.

mirectors.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton, Chairman.

HENRY EXHAM, Esq., Monkstown, Co. Cork.

LIEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

SOMERS HENRY PAYNE, B.L., J.P., Carrigmahon, Monkstown, Co. Cork.

ROBERT H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1902.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,781 10s. 9d., viz.:—

Passengers, Parcels, &c. ... 2,497 5 4

Goods, Cattle, &c. ... 2,284 5 5

£4,781 10 9

The gross total receipts for the corresponding period in 1901 were £4,458 2s. ld., viz:—

Showing an Increase of £323 8s. 8d.

After the payment of Working Expenses and Interest on Debenture Stock, and all other charges, there remains a balance of £1,403 5s. 1d. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be unnecessary to make any levy on the Baronies liable for the Guarantee.

The Balance due to the Contributing Baronies, and repayable to them, is £18,436, as shown in Account No. 10A.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than One o'clock p.m. on Monday, 4th August.

JAMES H. PAYNE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 23rd July, 1902.

LEN VALLEY RAILWAY COMPANY.

Statement of Accounts for Half-year ending 30th June, 1902.

AUTHORISED AND CREATED BY CAPITAL OF STATEMENT

	CAP	CAPITAL AUTHORISED.	SED.	CAPITAL CI	CAPITAL CREATED AND SANCTIONED,	ANCTIONED.		BALANCE.	
Acts of Parliament.	Stock and Shares.	Loans.	Total.	Stock and Shares	Loans.	Total.	Stock and Shares.	Loans.	Total.
	ಕ್ಟ	ಇ	ಇ	ಇ	43	43	43	ಈ	ವೆ
Dunmanway and Skibbereen Railway Act, 1872	80,000	40,000	120,000	80,000	40,000	120,000	1	1	1
Board of Trade Certificate under Regulation of Railways Act, 1889.	1	3,500	3,500		3,500	3,500	1		1
Total	80,000	43,500	43,500 123,500	80,000	48,500	123,500		1	- Company

Amount Unissued	Nii.	Nil.
Amount Uncalled	e Nil. Nil.	Nil.
Calls in Arrears.	N.E.	Nii.
emount Created. Amount Received. Calls in Arrents. Amount Uncalled	£ 53,000 27,000	£80,000
Amount Created.	53,000 27,000	£80,000
	::	
	::	
Description.	: :	
Descri	Baronial Guanante Stock Ordinary Stock	

No. 3.- CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

TOTAL.	\$ s. d. \$0,000 0 0 \$0,000 0 0		43,500 0 0 40,000 0 0 3,500 0 0
Debenture Stock at 4 per Cent.	£ s. d. 40,000 0 0 40,000 0 0	11	Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1
	: 1	11	d Debenture Stock, as k June, 1902
Existing.	::	::	sed by Loans and I Debenture Stock
E	t, 1901		Total Amount authorised to be raised by Loans and Debenture Total Amount raised by Loans and Debenture Stock Balance, being available borrowing powers at 30th June, 1902
	December 31st, 1901 June 30th, 1902	Increase Decrease	Total Am Total Am Palance, l

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

圖 正

Total.	£ s. d. 80,000 0 0 40,000 0 0 0 4,919 0 0 0 132 11 6	451 10 11 125,111 11 6
Amount Received during Half-year to 30th June, 1902	\$ s. d. - 451 10 111	451 10 11
Amount Received to 31st Dec., 1901	£ 80,000 0 0 0 40,000 0 0 0 0 0 0 0 0 0 0 0	124,660 0 7
	## Stock per Acct. No. 2 80,000 0 Stock per Acct. No. 2 80,000 0 No. 3 40,000 0 M.Carthy Downing's Estate 4467 Sale of Land 60 C Prem. on Debenture 132 11	
TOTAL.	£ s. d.	125,111 11 6
Amount Expended during Half-year to	्र ७ भू	
Amount Expended to 31st Dec., 1901	£ s. £	126,111 11 6
	To Expenditure : On Line open for Traffic, per Account No. 5	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1902.

NIL

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

NIL

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

Borrowing Powers unexercised

£ 5. d. £ 7.10 9	4,782 10 9	4 N N N	46,326 18,436	K
To Cork, Bandon and South Coast Railway 2,286 2,287 Passengers, Parcels, &c 2,284 5 5 4,78 Working Expenses as per agreement (52 2,486 8 0 2,287 8 2,191 General Charges Account No. 12 92 17 8 2,191 1 1 1 1 1 1 1 1 Balance to Net Revenue Account 2,203 5 1 1 1 1 1 1 1 1 1	4,782 10 9 4,459	JUNE, 1902. om last Half-year and General Interest	PAID IN RESPECT OF THE BARONIAL GUARANTEE STOC ending 31st December, 1901£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£1,726 0 10£25 Amount recived to him 18,837 0 10£25 Amount refunded to him 401 0 10	#64,762 1 11
2,318 89 89	4,459	1,325 376 800 1,252 3,753	To Am	

No. 12.- ABSTRACTS.

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110001				2,156 1,688	3,844
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by Board				nany.	
: : : : : : : : : : : : : : : : : : :	: 1			lmo	
es l				By Cork, Bandon & South Coast Railway Company, Sundry Outstanding Accounts	
Salaries and Auditors' Fees Salaries and Auditors' Fees Directors' Fees Printing and Stationery Sundries of Trade) Rents	: -			ilwa	
tors ione (se				a s	
Stat Stat	1		003.	Joas	
General Charges—Salaries and Auditors, F. Directors' Rees Printing and Stationery Sundries Rehits of Trade)			13	Cork, Bandon & South Coast Sundry Outstanding Accounts	
Salaries and Directors' F. Printing and Sundries Arbitrators' of Trade)	D		NE	Sour	
Salaries an Directors' Directors' Printing Sundries Arbitrator of Trad			Ju	and	
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			No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1902.		
			3AI	241405	-
way Company.	Rail		L	~ E 70 5 4 63	00
worked by Cork, and South Coast way Company.	Bandor		GRA	6666 , 403 169 49	44
			ENI	1,4	3,844
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Wa we					
of Wa	1868			eben s pe indin Lein wnii	
nce of Wa ve Power	rpenses			n Deben ne as pe itstandi nd Lein Downii	
tenance of Wa notive Power rs and Renew	c Expenses		-	st on Deben evenue as pe g Outstandii er and Lein rthy Downii	
A Maintenance of Way and Works, &c B Locomotive Power C Repairs and Renewals of Carriages and Waggons	Traffic Expenses		通r.	To Interest on Debenture Stock Net Revenue as per Account No. 10 Sundry Outstanding Accounts Munster and Leinster Bank McCarthy Downing, Reserve Account	

No. 15. - STATEMENT OF TRAIN MILEAGE. Miles worked by Engin Miles Miles to be Constructed No. 14.-MILEAGE STATEMENT. 153 Miles Authorised 153 Lines owned }

Return made by the Cork, Bandon and South Coast Railway Company.

JAMES H. PAYNE, Chairman. R. H. LESLIE, Secretary and Accountant.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

S. G. HARRIS, Auditors. W. R. TWIGG,

ALBERT QUAY, CORK, 21st July, 1902.

ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Fifty-fourth Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 6th day of August, 1902, at 1 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1902, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 24th day of July, until after the Meeting.

Dated this 8th day of July, 1902.

By Order,

R. H. LESLIE,

Secretary.

OFFICES:—
ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 6th AUGUST. 15th SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK

Londonderry and Lough Swilly Railway Company.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th June, 1902,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Friday, the 29th day of August, 1902.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE PUMP STREET.

1902.

Directors.

- * 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- 3. Major HENRY J. M'CORKELL, Glengallaugh, Derry.
- ‡ 4. HENRY J. COOKE, Esq., St. Columb's, Derry.
- + 5. BASIL M'CREA, Esq., Belfast.
- * 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- † 7. EDWARD DOHERTY, Esq., Glen House, Clonmany.

* Retire February, 1903. † '' '1904. † '' '1905.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on FRIDAY, the 29th day of August inst., at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 14th August to 29th August, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

Offices—Shipquay Street Buildings, Londonderry, 14th August, 1902.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 30th June, 1902, compared with the corresponding period of 1901:—

	19	01.		190	2.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,	 £4,043 2,542 261 106	2 14		2,675	17 14		133 58	15	1	Increase. Increase. Increase. Decrease
	£6,953	14	5	£7,458	2	7	£504	8	2	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ended 30th June, 1902.

The aggregate Traffic for the past Half-year shows an increase of £504 8s 2d, when compared with the corresponding period of 1901.

The Permanent Way and Rolling Stock have been maintained in good order and repair.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, there remains a balance of £3,656 14s 6d, to which must be added £2,909 17s 9d, the amount carried forward from 31st December, 1901, making in all £6,566 12s 3d available for Dividends.

Five per cent. Dividend upon the Preference Stock, amounting to £1,240 12s 6d, leaves £5,325 15s 9d, out of which your Directors recommend a Dividend at the rate of Seven per cent. per annum upon the Ordinary Shares (£1,759 16s 0d), carrying forward £3,566 3s 9d to next Half-year.

(By Order,)

JOHN M'FARLAND, Chairman. ANDREW SPENCE, Secretary.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO. -HALF-YEAR ENDING 30TH JUNE, 1902.

No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	0	CAPITAL AUTHORISED.	THORISED		CAPIT	CAPITAL CREATED OR SANCTIONED	ED		BALANCE.	
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	County Guaran- teed Shares.	Stock and Shares.	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
cap. 54, secap. 161,	क्ष : :	£ 40,000 20,000	£ 13,000 6,600	£ 53,000 26,600 25,000	£ 40,000 20,000	£ 13,000 6,600	£ 53,000 26,600	£	क्ष : : :	£
26 and 27 vic., cap. sec. 55, 27 and 26, 45 and 46 Vic., cap. 74, sec. 90,	: : :	20,000	6,600	26,600	50,000	10,000	60,000	20,000	6,600	26,600
	5,000	25,000	6,452	6,452	30,000	6,452	6,452	::	: :	::
Letterkenny to Burtonport Extension Rail- way Confirmation Act, 1898,	5,000	:	:	5,000	:		:	5,000	:	5,000
	10,000	180,000	50,985	240,985	140,000	44,385	184,385	50,000	6,600	56,600
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	:	20,000	6,600	26,600	:	:	:	20,000	0,600	26,600
Total,	10,000	160,000	44,385	214,385	140,000	44,385	184,385	30,000	:	30,000

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

Amount Unissued	31,160 0 0 375 0 0
Amount Uncalled	4
Calls in Arrear	2,520 10 0
Amount Received	85,000 0 0 51,319 10 0 2,520 10 0 50,000 0 0 49,625 0 0 5,000 0 0 5,000 0 0 5,000 0 0 0 1,000 0 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0 1,000 0
Amount	£ 85,000 0 0 50,000 0 0 0 0 0 0 0 0 0 0 0 0
Description	Ordinary Shares,

	RAISED E	RAISED BY LOANS.	M T	ARISED BY ISBUE OF	RAISED BY ISSUE OF DEBENTURE STOCK		Total raised by
	Loans at 3½ per cent.	Total Loans.	At 5 per cent.	At 4 per cent.	At 5 At 4 At 3½ per cent. per cent. I	At 5 At 4 At 3½ Total er cent. per cent. per cent. Stocks.	and by Debenture Stocks.
Existing at 31st December, 1901, Do. at 30th June, 1902,	19,600 19,600	£ 19,600 19,600	क् : :	£ 6,400 6,400	£ 9,750 9,750	£ 16,150 16,150	± 35,750 35,750
Increase. Decrease.		• •	::	::	::	::	: :
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1	and by Debenture Store	cks, in respect of Car	pital created	d, as per	Statement	No. 1,	£ s. 44,385 0

Balance, being available borrowing powers, at 30th June, 1902,	borrowing power	rs, at 30th Ju	ne, 1902,			:	8,635 0 0
Dr.	No. 4	-RECEIPT	S AND EXP	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Account.		Ċ.
	Amount expended to 31st Dec., 1901.	Amount expended during the Half-year	Total to 30th June, 1902.		Amount received to 31st Dec., 1901.	Amount received during the Half-year	Total to 30th June, 1902.
To Expenditure— On Lines opened for Traffic, No. 5, Working Stock, No. 5,	for 105,335 3 11 5. 31,284 19 9	# 	£ 105,335 31,284	By Receipts— Shares and Stock, per count No. 2, Loans, per Account No	Ac- 100,944 10 0 0 18,150 0 0 0	रू इं ,	100,944 10 19,600 0
Working Stook Com	136,620 3 8		136,620 3 8	3 8 Premium on ditto,			3 2
donagh Extension	6,010 0 0		6,010 0 0	Amorana morning for	136,697 12 6		136,697 12
by Court of Chancery, Cr. 12 0 Carndonagh County Guaranteed Shares	Cr. 12 0 9		Cr. 12 0 9		5,297 10 0		5,297 10 0
applied to construction of railway,	5,297 10 0		5,297 10 0	Balance,	5,920 10 5		5,920 10
	147,915 12 11		147.915 12 11		147,915 12 11		147,915 12 11

No. 5-Details of Capital, Expenditure for Half-year ending 30th June, 1902.

Nil.

No. 6-RETURN OF WORKING STOCK.

se.	Cattle Trucks.	10 10	::
handi	Goods Wagons, covered.	54	::
Merc	Goods Wagons.	103	::
	Comb'd Timber and Car Trucks.	01 01	::
	Horse Box.		:3
	Combined Brake Vans and Third Class Carriages.	ය ය	::
	Brake Vans.	10 10	::
oaching	First, Second, and Third Class Composite.	നന	::
0	First and Second Composite	50.00	::
	Third Class.	20	::
	Second Class.	::	::
	First Class.	::	::
como- tive.	Tenders.	::	::
Locc	Engines.	00	::
		::	::
		:::	::
		1	-03
		Stock on 31st December, 1901,	Increase during the Half-year, Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	Not ascertained.
During the Half- year and in the tollowing Half-year.	# s. d. 4,160 0 0 1,250 0 0 2,000 0 0 1,527 10 0 1,350 0 0 1,350 10 0
	2 Locomotives 2 Composite Carriages 2 Combined Carriages 2 Combined Third Class Carriages and Brake Vans 15 Covered Goods Wagons 15 Open Goods Wagons

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

Shares and Loan Capital created but not yet received,			
Capital created but not yet received, 5 'apital Account,	d.	2	2
Capital created but not yet received, 5 'apital Account,	10.3	10	19
Capital created but not yet received, 5 'apital Account,	00	02	30
Capital created but not yet received,	3,69	26,5	3,7
Capital created but not yet received,	4		60
Capital created but not yet received,	-		
Capital created but not yet received,		:	:
Capital created but not yet received,			
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Capital created but not yet received, Total,			
Capital created but not yet received, Total,			
Capital created but not yet received, Total,			
Shares and Loan Capital created but not yet received, Less Balance of Capital Account, Total,		•	
Shares and Loan Capital created but not yet received. Less Balance of Capital Account,	d,		
Shares and Loan Capital created but not yet rece Less Balance of Capital Account,	ive		
Shares and Loan Capital created but not yet r. Less Balance of Capital Account, Total,	ece	-:	
Shares and Loan Capital created but not ye Less Balance of Capital Account, Total,	et r		
Shares and Loan Capital created but no Less Balance of Capital Account, Total,	t ye		
Shares and Loan Capital created but Less Balance of Capital Account, . Total,	no	-	
Shares and Loan Capital created la Less Balance of Capital Account,	out	•	•
Shares and Loan Capital create Less Balance of Capital Accour	p	j.	
Shares and Loan Capital cre Less Balance of Capital Acc	sate	one	al,
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Half-Year ended 30th June, 1902	બ	2 70K	909	4,405	2.96		7,398		7,458
Jun.	. 10 10 00	11	0 3		440				
Half 30th	s. 112 115 115	6	000		112 14 5 14				
	£ 197 336 2,983	278	476		2,361 314 319				
	1902. No. 3,505 9,445 131,655	144,605	::		:::		:	: :	
	13.00	147	· :				:	::	
	:::	l, tets,	Parcels, Horses, Carriages, &c., Mails,	9	61 67				
702	Sy, 88,	Total, Season Tickets,	iage	5	18,261 5,218 12,667		:	::	
RECEIPTS	By Passengers- 1st Class, 2nd Class, 3rd Class,	nosı	Carr		Head,				
ECE	Pass 1st 2nd 3rd	Seg	orses,				Total Traffic,	ees.	
24	By	- 2	Hor		Merchandise, Minerals, Live Stock,		tal J	Rents, Transfer Fees	
			cels,		Merchandise Minerals, Live Stock,		To	Rents, Transfe	
	1901. No. 3,557 9,924 20,529	134,010	Parcels Mails,					Rel	
	120,6,6	134	2 2		2 2 2	1 1		2 5	1.0
d ine,	s. d. d. 8 1 5 5 1	18 11	5 0	4 8	12 11 9 8 14 2	16 9	1 5	5 0	4 5
Half-Year ended 30th June, 1901.		161	393			03 1	47	106	6,953 14
30th	207 403 2,909	3,519	35	4,043	2,217 324 261	2,803	6,847		6,9
al Ine,	न्तु रच रच ला		1 2		4 10	1 1	3 9	8 10	2 7
Half-Year ended 30th June, 1902.			39 14	- 1		90		85 1	
Ha 30t		Ļ,	7,		5,580	2,208	3,372	4,085 18	7,458
	see Abstract A. do. B.	Ċ Eİ			Loss Balance Received for Working Letterkenny	Year ending 30th June, 1902, ent. of the Truffic Receipts,			
	bstrac do.	do.	3.3		tterl	ne, pts,		unt,	
	e Ab	9 79		-	Le	Ju		Acco	
r-1	. se	:::	::		rking	30th		nue	
EXPENDITURE.	orks	1			Wo	Traf		Seve	
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EN	Way rer,	10° 10°	50		ived	ear t. of		to	
EXI	ons, Pow	arge	on, Laxe		Rece	r		ried	
	stati otive e an	Exp Ch	nd 7		60	for for		0.00	
150	Maintenance of Ways, Works, and Stations. Locomotive Power, Carriage and Wagon Repairs,	Traffic Expenses, General Charges,	Compensation, Rates and Taxes,		alan	Railway for Year ending 30th June, being 66 per cent. of the Truffic Receipts,		anc	
					a c	Rai		Ralance carried to Net Revenue Account,	
1	-		:::			-	1 6		-
d d une,	8. d. 8 11 11 11 11 11 11 11 11 11		7 0 0 2		ω 	15 1	6		
Half-Year ended 30th June	20 20 20		56 1		6,557 18	2,318 1	2 930		6 953 14
E O	3 71 86	110 4			10	30	6	4 6	0

Dr.

Half-year ended 30th June, 1901.

No. 10-NET REVENUE ACCOUNT.

Balance from last Half-year's Account, ... 2,909 17 9 ... 4,085 18 10 ... 126 0 0 ... Rent and User Buncrana Station, ... 100 0 0 ... Moiety of surplus Receipts, Carndonagh Railway, ... 86 18 0 ... Half-year Half-year ended 30th June, 1902. £ 8. d. 1,637 12 0 8,714 11 3 127 5 0

Half-year ended 30th June, 1902.

2000

28 8 12 6 0 298 12 6 77 16 9 22 13 1

s. d. To Interest on Mortgages, ... 302 13 9 ... Interest on Debenture Stock, ... Interest on Banking Balances, ... General Interest Account, ... Chief Rents, ... 707 18 9

4,771 10 4 To Balance, 5,479 9 1

No. 11-PROPOSED APPROPRIATION OF BALANCE. .. 6,566 12 3 7,308 14 7 5,479 9 1

7,308 14 7

Half-year ended 30th June, 1902.	£ s. d. 6,566 12 3	3,000 8 6	3.566 3 9
		:	
	:	12 6 16 0)	
	:	£1,240 12 6 1,759 16 0	
	:	::	\ :
	:) : : :	:
	:	::	
	:	::	Half-vear,
	:	per annum, .	Balance to next Half-vear.
	•	5 per cent.] t. per annu	Bal
	:	Stock, at 7	
	. Balance, as per Account No 10,	Dividend on £49,625 Preference Stock, at 5 per cent. per annum, Dividend on Ordinary Shares, at 7 per cent. per annum,	
			1 -
Half-year ended 30th June, 1901.	£ s. d. 4,771 10 4	3,017 4 6	1,754 5 10

	rended le, 1902.	£ s. d.	135 18 8	141 14 9	300 17 2	Half-Year ended	June 30, 1902.	£ 8. d. 1,145 7 0 69 0 5 89 15 4 73 0 0	18 0 18 0 11 0 11 0 11 0 11 0 11 0 11 0	1,540 3 5	A.A. C. C.	Half-Year ended June 30, 1902.	304 304 304 31	11 2 5 16 10 14
M	Half-Year ended 30th June, 1902.	£ 8. d.	0	75 2 10 66 11 11				:::::						
REPAIRS AND RENEWALS OF CARRIAGES AND		Carriages— Salaries, Office Expenses, and General Superintendence,	ls, Office Expenses, and Gener	::	Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c.,	Horses, Harness, Vans, Provender, etc., Wagon Covers, Ropes, etc., Aliseclaneous Expenses,		GENERAL CHARGES.		T	
C C	Half-Year ended June 30, 1901.	. H	75 18 7	67 9 7 38 11 11	276 15 7	D Half-Year	June 30, 1901.	8 0 0 12°	143 4 10 5 10 0 17 17 3	15	国	Half-Yeur ended June 30, 1901	£ 8. d. 75 0 0 0 318 11 9 8 16 19 8	13 8 11 85 11 2 19 10 0 0 0 9 9
		r ended , 1902.	£ s. d.	941 1 3	0	41	1,261 16 5		Half-Year ended 30th June, 1902.	30 A	7 0 7		1,359 16 1	
rc.		Half-Year ended 30th June, 1902.	р я	504 4 7 436 16 8	111 11 9		-		Half-Year ended 30th June, 1902	£ 9. d.		832 8 0 988 16 2 8 17 8	217 15 166 15	
WAYMENANCE OF WAY WORKS. &C.	MAINIERANCE OF WAI, WOLKES		Salaries, Office Expenses, and General Superintendence:	Way— Wages,	Repairs of Roads, Bridges, Signals, and Works, Works,	Special Expenditure Miles Maintained— Single, 31	Total, 31 Total.	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General	Superintendence, Running Expenses—	wages connected with the working of Locomotive Engines, Coal and Coke, Water.	Nepairs and Renewals— Wages, Materials,	Special Expenditure
	4	Half-Year ended June 30, 1901.	£ 8. d. 82 11 0	504 16 2 327 2 5	86 5 3 168 1 8	6 12 5	1178 2 11		Half-Year ended June 30, 1901	£ s d.	93 2 6	315 6 1 941 10 9	78 9 10 303 12 2 175 10 7	

	ded 30th me, 1902. £ s. d. 920 10 5 543 9 4 5 596 15 5 544 2 9 544 2 9 9	2 4
Cr.	Half-year ended 30th June, 1902. E s. d. per 5,920 10 5 3,643 9 4 5 1,099 4 5 5,696 15 5 5,696 15 5 10,244 2 9 9	26,604 2 4
No. 13—General Balance Sheet.	Half-year ended 30th June, 1902. £ s. d. By Capital Account, Balance at debit thereof, as per Account No. 4. Cash at Bankers—Current Account, 6,566 12 3 Cash at Bankers—Current Account, 609 6 10 General Stores—Stock of Materials on hand, 4,264 12 5 Traffic Accounts due to the Company, 2,650 0 0 Accounts due by Post Office, 2,650 0 0 Accounts due by Post Office, 3,013 10 10 Consols purchased,	
-GENERAL	Half-year ended 30th June, 1902. £ s. d. 6,566 12 3 609 6 10 4,264 12 5 9,500 0 0 2,650 0 0 3,013 10 10	26,604 2 4
No. 13	nce at credit thereof, as rest, iss, its, its,	
Dr.	To Net Revenue Account, Balance at credit thereof, as per Account No. 10, Unpaid Dividends and Interest, Debts due to other Companies, Sundry Outstanding Accounts, Reserve Fund, Bankers.	

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by Engines.	164	467
by Er	iii	4
Miles Miles Worked authorised. by Engines.	16.22 25.22 25.22	494
authorised.	35.25 16.34 25.45	493
	::	
	::	:
	::	:
	ines owned by Company,	Total,
	Lines owned by Co	

No. 15-STATEMENT OF TRAIN MILEAGE

	Total.	87,231
June, 1902.	Carndonagh Railway.	22,387
Half-year ended 30th June, 1902	Letterkenny Railway worked by L. & L. S. Railway Co.	23,712
	L:Derry and Lough Swilly Railway.	41,132
		Mixed Passengers and Goods Train
.101	Total.	66,477
year ended 30th June, 190	Letterkenny Railway worked by L. & L. S. Railway Co.	25,456
Half-ye	L:Derry and Lough Swilly Railway.	41,021

JOHN M'FARLAND, Chairman of Company. ANDREW SPENCE, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

14th August, 1902.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

JOHN FISHER, Locomotive Superintendent.

14th August, 1902.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

ANDREW ARMSTRONG.
PETER MEEHAN.

Londonderry, 19th August, 1902.

Midland Great Western Railway of Ireland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1902.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND FOURTEENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 14TH DAY OF AUGUST, 1902,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDEND PAYABLE 14th AUGUST.

1st SEPTEMBER.

Midland Great Western Railway

OF IRELAND COMPANY.

Birectors :

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9 Belgrave Square West, Monkstown.

SIR GEORGE MORRIS, K.C.B., 48 Lower Leeson Street, Dublin.

HON. RICHARD A. NUGENT, J.P., Pickering Forest, Celbridge, Co. Kildare PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

Auditors:

GEORGE CREE, 40 Upper Mount Street, Dublin.
WILLIAM E. HOLMES, 36 Fitzwilliam Place, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

The state of the s	TRANSFE	er Books	DIVIDENDS
	Close	Re-open	PAYABLE
Five per cent. Preference Consolidated	July 21st	Aug. 15th	Sept. 1st

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

ORDER FOR ADMISSION.

Midland Great Western Railway of Ireland.

HALF-YEARLY GENERAL OR ORDINARY MEETING at the BROADSTONE STATION, DUBLIN, on THURSDAY, the 14th day of August 1902, at One o'clock precisely.

Name,			

N.B.—If you attend the Meeting, you are requested, previously, to write your Name and Address in full on this Ticket, and present it at the door on entering.

By Order of the Directors,

R. L. BADHAM, Secretary

Note.—Proprietors holding in their own right not less than £200 of either Preference or Consolidated Stock, to which alone voting power is attached, can, by timely written application to the Secretory, stating the Station, obtain a pass over the Company's Line to attend the Half-Fearly Meeting, and are qualified to vote.

the undersigned, being one of the Proprietors of the Midland Great Western Railway of Ireland Company, do hereby appoint INSTRUCTIONS. (1) Here insert the Name and (1) Address of the person to act as Proxy, who must also be a Pro- Of prietor. (2) Name and and failing his attendance (2) Second Proxy. and each or either of them to be my Proxy in my absence, to vote in my name upon any matter relating to the undertaking proposed at the Ordinary Meeting of Proprietors of the Midland Great Western Railway of Ireland Company, to be held at the Company's Office, Broadstone, in the City of Dublin, on Thursday, the 14th August, 1902, at One o'clock in the afternoon, in such manner as the said Proxy doth think proper. (3) Here insert In witness whereof I have hereunto set my hand the (3) day of August, 1902. sign. (4) Here sign Signature (1) Here affix a your Name and Postage and Address across the Stamp, and Address Inland Revenue write upon it the Penny Stamp date when you so sign. INSTRUCTIONS. This Proxy will be useless unless an ordinary Postage and Inland Revenue

PROXY.

Penny Stamp is affixed, and unless you write on or across the same your

When the Proxy is properly filled up according to the above instructions and signed, it must be transmitted to me not less than FORTY-EIGHT HOURS

R. L. BADHAM, Secretary, Broadstone, Dublin.

Name or Initials, together with the true date of your so writing.

before the time appointed for holding the Meeting.

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND FOURTEENTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, Broadstone Terminus, in the City of Dublin, on Thursday, the 14th day of August next at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Monday, the 21st day of July, to Thursday, the 14th day of August, both days inclusive.

RALPH S. CUSACK, Chairman.
R. L. BADHAM, Secretary.

Broadstone Terminus, Dublin, 9th July, 1902.

REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

1901.	1902.	Increase.	Decrease.
£ s. d.	£ s. d.	£ s. d	d. £ s. d.
PASSENGERS 90,080 16 4	90,505 19 10	425 3	
PARCELS, HORSES, &c 18,490 6 10	17,617 3 1	-6	873 3 9
MAILS 14,695 11 2	14,699 14 11	4 3	9 -
MERCHANDISE 105,453 15 8 1	01,294 8 5	_	4,159 7 3
LIVE STOCK 36,208 3 4	36,576 13 4	368 10	0 -
MINERALS 5,737 15 10	6,801 0 3	1,063 4	5
270,666 9 2 2	267,494 19 10	1,861 1	8 5,032 11 0
Showing a net Decrea	se of £3,171	9s. 4d.	
Receipts from the Railway	£267,494 1	9 10	
Royal Canal	2,418		
Rents		9 1	
Transfer Fees	59 1		
Interest on Government Stock Bankers and General Interest Account		2 10	
Reveniel Guarantee	1,285 1 300	0 0	
paromai Guarantee			£276,324 5
Expenditure on the Railway	£159,409		
" Royal Canal	3,353	6 0	
	41.11		
Interest on Debenture and Rentcharge	£162,762	7 4	
Stocks, and Percentage of Receipts of			
Leased Railways—No. 10	59,180	3 8	
			£221,942 11
		-	,
			£54,381 14
Combo from last half area			40 800 40
Surplus from last half-year	• • •		10,732 18
Out of which the Directors recommend			£65,114 12 10
that the following Dividends be declared			
and payable on and after 1st September:— At the rate of 5 per cent. per annum on			
the Five per cent. Preference Stock,			
amounting to	£7,500	0 0	
And of 4 per cent. per annum on the	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Four per cent. Preference Stock, amount-			
ing to	19,051	0 ()	
And of 3 per cent. per annum on the			
Consolidated Stock of the Company, amounting to	0.5.550	0 0	
amounting to	35,550		£69 101 0 0
			£62,101 0 0
	And the Ba	lance	£3,013 12 10
	ALIU LIIC LI		

DAY OF MEETING.

The Half-yearly Meeting has been convened for Thursday, the 14th August, and the Accounts, made up to 30th June last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.

The net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture, and Rentcharge Stocks, and percentage proportion of Leased Lines, shows an available surplus of £65,114 12s. 10d. The Dividend on Preference Stocks amounts to £26,551 leaving £38,563 12s. 10d., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550, leaving a balance of £3,013 12s. 10d. to be carried to the credit of next Half-year's account.

PERMANENT WAY AND ROLLING STOCK.

The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

PARLIAMENTARY.

The Bill introduced into Parliament by the Kingscourt, Keady and Armagh Railway Company to abandon that portion of their authorized Railway from Kingscourt to Castleblayney, has passed both Houses of Parliament.

LIMERICK RUNNING POWERS.

The Goods Trains between Athenry and Limerick continue to show satisfactory results. Passenger Trains commenced to run over this Line on 2nd June last; as yet it is too soon to form an opinion as to the success of these Trains.

DIRECTORS.

The Directors who retire by rotation, are Major Cusack and Mr. Chaworth J. Fergusson, and, being eligible, they offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 12th August, proximo.

RALPH S. CUSACK,

Chairman.

Board-room, Broadstone Terminus.

Dublin, 30th July, 1902.

MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

Accounts for the Half-year ended 30th June, 1902.

No. 1.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

			CAPITAL AUTHORIZED	KD	CAF	CAPITAL CREATED OR SANCTIONED	CTIONED
Acts of Parliament	nent	Stock and Shares	Loans d.	Total R. d.	Stock and Shares	Loans & d.	Total g. d.
28 Vic., cap. 40 32 & 32 & 38 Vic., cap. 52 37 & 38 Vic., cap. 27 40 & 41 Vic., cap. 139 44 & 45 Vic., cap. 139 50 & 51 Vic., cap. 97 50 & 51 Vic., cap. 97 50 & 51 Vic., cap. 97 50 & 51 Vic., cap. 97 50 & 51 Vic., cap. 70 50 Vic., cap. 70 50 Vic., cap. 70 50 Vic., cap. 70 50 Vic., cap. 70 Vi		2,750,000 100,000 300,000 100,000 100,000	838,000 0 0 171,000 0 0 33,300 0 0 0 327,615 8 3 80,000 0 0 276,339 0 0 276,339 0 0 0 138,300 0 0 0 138,300 0 0 0 0 138,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3,588,000 0 0 171,000 0 0 0 183,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,750,000 100,000 300,000 250,000 100,000 606,980	838,000 0 0 171,000 0 0 0 33,300 0 0 0 0 0 0 0 0 0 0 0	3,588,000 0 0 1717,000 0 0 183,300 0 0 0 183,300 0 0 183,300 0 0 183,300 0 0 888,319 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 183,300 0 0 0 183,300 0 0 0 183,300 0 0 0 183,300 0 0 0 183,300 0 0 0 183,300 0 0 0 0 183,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
55 & 56 Vic., cap. 141 57 & 58 Vic., cap. 150 63 & 64 Vic., cap. 251		25,000 50,000 350,000	00	000	25,000 50,000 350,000	0 008	33,300 0 0 66,666 0 0 350,000 0 0
Board of Trade Certificate under of Railways Act, 1889	Kegulation	1	30,145 11 9	30,145 11 9	1	30,145 11 9	30,145 11 9
		4.531.980	2,347,966 0 0	6,879,946 0 0	4,531,980	2,347,966 0 0	6,879,946 0 0

NO. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	8. d. 154,744 0 0 302,450 0 0 457,194 0 0
Amount Received	\$0,000 0 0 455,236 0 0 952,550 0 0 2,370,000 0 0 4,074,786 0 0
Amount Created	\$00,000 0 0 000,000,000 0 0 0 0 0 0 0 0
Description	Preference Stock—Five per cent. Rentcharge Stock—Four per cent. Preference Stock—Four per cent. Consolidated Stock

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

hv	a a	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		00	
Total raised by	Debenture	2,347,966 (2,347,966 (11	2,347,966 (2,347,966 (
STOCK	At 45 per Cent.	£ 201,700 201,700	11	1	:
RAISED BY ISSUE OF DEBENTURE STOCK	At 44 per Cent.	£ 769,339 769,339		as per Statement No.	:
RAISED B	At 4 per Cent	£ 1,376,927 1,376,927		t of Capital created,	Balance, being available Borrowing Powers, at 30th June, 1902
				in respect	Powers,
			: :	nture Stocks	e Borrowing
		-::	::	nd by Debentur Stock as above	g availabl
			: :	by Loans any Debenture	Balance, bein
		mber, 1901 , 1902	i :	ced to be raised y Loans and b	
		Existing at 31st December, 1901 Existing at 30th June, 1902	Increase	Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above	

r.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	s. d. d. 00 0		8 10
Total	£ 8. 4,074,786 0 2,347,966 0 159,363 8 440,000 0		7,022,115 8 10
	By ReceiptsShares and Stocks, per Account No. 2 Debonture Stock, per Account No. 3 Premiums on Stock issued Parliamentary Grants		
Total	6,190,372 17 7 822,376 19 2	7,012.749 16 9 9,365 12 1	7,022,115 8 10
Amount Expended during Half-year 30th June, 1902	£ s. d. 4,835 0 5 8,045 13 4	12,380 13 9	12,380 13 9
Amount Expended 31st Dec., 1901	6,186,087 17 2 814,331 5 10	7,000,369 3 0	7,000,369 3 0
	To Expenditure— On Lines open for Traffic—(No. 5) Working Stock	BALANCE	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1902.

£ 8. d. 984 7 3 20.2 13 1 2.165 7 5 1,234 2 2 1,913 17 11	6,500 7 10	5,880 5 11
	3, 399 0 3 1,465 7 2	50 2 0 365 16 6
	1 :	
	1	
LINES OPEN FOR TRAFFIC— New Work at Athenry, Athlone, and Navan Stations Mallaranny Hotel Cranes and Gantries at North Wall Station New Platforns and Sidings at Newbrook (Mullingar), and Ashtown (Mallands and Compensation	WORKING STOCK— 2 Bogie Engines, built at Broadstone Works	1 Bogie Carriage ,,
LINGEN	2	

OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1902.

WOMMING STOCK TOWN	LOCO- MOTIVE	Pingines Tenders Tenders First Olass Cartlages Cartlages Cartlages Third Class	130 113 25 25 94 130 113 25 25 95	
-	COACHING	Third Glass Carriages Contrages Carriages State Carriage State Carriage Carriage Carriage Tracks		1
		Figh Vans Luggage Vans Gorting Sorting AntoT	55 58 4 388 4 390 4 4 390	21
	MERCHANDISE	Open Box Goods Wagons Covered Goods Wagons Timber Trucks Timber Trucks	251 1631 685 48 4 251 1631 685 48 4	
	MERCHANDISE AND MINERALS	Powder Vans Ballast Wagons Coal Wagons Travelling Cranes Brake Vans TOTAL	2 102 140 3 55 2, 95 2 102 140 3 55 2, 95	1

1 Third Class Bogie Carriage and 1 Composite Carriage added to Stock

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	TOTAL	3,000	1,000
FURTHER EXPENDITURE	In subsequent Half-years	Not ascertained	
FURTHER E	During the Half-year ending 31st Dec., 1902	800 2,000 1,000	1,000
		1114	11
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		111	1 1
		111	11:00
		11:	11
		LINES OPEN FOR TRAFFIC— Ashtown New Station Strengthening Bridges Station Improvements	Working Stock— Machinery for Workshops Electric Lighting for Carriages

7. No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No.

d.	0	-		-
o;	457,194 0 0	12		12
	76	9,365 12	F 5 1 1	466,559 12
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	Share Capital created, but not yet issued, as per Account No. 2	Balance at Credit of Capital, as per Account No. 4		
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	Sh	Ba		

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No. 9.—REVENUE ACCOUNT.

Half-year ender 36th June, 1908	ં જ			2000		17,617 3 1	14,699 14 11 122.822 17		101,294 8 5	36,576 13 4	6,801 0 3	144,672	267,494	upply 2,418	4,689		974 669
RECEIPTS.	By Passengers—	1st Class 38,700 £11,820 9 11	2nd ,, 58,257 14,036 12 8	3rd ,, 572,922 64,648 17 3	669,879	,, Parcels, Horses, Carriages, &c.	,, Mails		" Merchandise	" Live Stock	" Minerals			" Royal Canal—Tolls and Water Supply	", Rents	", Transfer Fees	
Half-year ended 30th June, 1901.	£ 8. d.	11,229 0 9	13,671 11 7	65,180 4 0	90,080 16 4	18,490 6 10	14,695 11 2	123,266 14 4	105,453 15 8	36,208 3 4	5,737 15 10	147,399 14 10	270,666 9 2	2,368 16 11	4,495 5 7	0 9 04	8 91 003 776
Half-year ended 30th June, 1902.	£ s. d.	37,876 3 4	3 49,319 0 11	3 13,754 12 4	1 43,288 14 1	7,314 5 1	689 19 4	431 13 8	499 7 7	6,235 5 0	159,409 1 4			3 353 6 0	162,762 7 4	111,899 19 3	974 669 G 7
EXPENDITURE.		To Maintenance of Way, Works, &c., see Abstract A	", Locomotive Power Do. B	,, Carriages and Wagon Repairs Do. C	" Traffic Expenses Do. D	" General Charges Do. E	" Law Charges	,, Compensation—Personal Injury	". Compensation—Merchandise, &c.	Rates and Taxes				,, Royal Canal-Wages, Repairs, and Taxes		Balance carried to Net Revenue Account	
Half-year ended 30th June, 1901.	£ s. d.	38,782 17 4	56,892 2 7	12,091 4 4	13,984 4 2	7,569 18 10	622 16 6	197 10 0	267 1 8	5,790 9 5		165,628 4 10		3,515 8 7	169,143 13 5	108,457 3 3	977 600 16 8

No. 10.-NET REVENUE ACCOUNT.

Er.

Half-year en 30th June, 1	વ	unts 10,732	111,899 19	76 2	1,285 15	300 0			124.294 16
		20,208 1 5 By Balance brought from last Half-year's Accounts 10,732 19	" Balance Revenue Account, No. 9	" Interest on 23 per Cent. Stock	" Bankers and General Interest Account	" Baronial Guarantee …			
Half-year ended 30th June, 1901.	£ 8. d.	,208 1 5	,457 3 3	76 2 10	2,171 18 9	300 0 0			.213 6 3
Half-year ended Ha 30th June, 1902.	£ s. d.	48,425 4 9 20	9,044 14 4 108,457 3 3		532 0 5 2	678 4 2	200 0 0	59,180 3 8 65,114 12 10	124.294 16 6 131.213 6
		48,425 4 9 To Interest on Debenture Stock	9,044 14 4 ,, Interest on Rent-charge Stock		"Loughrea and Attymon Railway—	" Ballinrobe and Claremorris Railway— … Percentage of Receipts	"., Geo. W. Greene, late Sceretary, as per Shareholders' Vote	Balance available for Dividend	
Half-year ended 30th June, 1901.	& 8. d.	48,425 4 9	9,044 14 4		559 2 3	677 11 0		58,706 12 4 72,506 13 11	131,213 6 3

38 49 8 9 10

No. 11.—PROPOSED APPROPRIATION OF BALANCE.

	nded 1602	1	01.1	0	0	9	9		10
	Half-year er 30th June, 100	જે વ્ય	65,114 12 10	7,500 0 0	19,051 0 0	35.550 (62,101 0		3,013 12 10
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			;	:	4	:			,
			:	:	:	1			-year
			:		:				xt Half
1			•			000			e to ne
			•	£300,000	952,550	2,370 (Balance to next Half-year
TOTA T			1:	:	÷	Ordinary Stock (being at the rate of 3 per Cent. per annum) 2,370 000			
THE THE COMPANY OF THE PROPERTY OF PROPERTY OF			:	:		it, per a			
20 701				٠.		per Cer			
4 4 64			:	:	•	e of 3			
			No. 10	ock	***	the rat			
			as per	nce Sto	33	ing at			
			idend	Prefere	11	ock (be			
			for Div	Cent	4 per Cent.	nary St			
			ilable 1	n 5 per	4 per	Ordin			
			72,506 13 11 Balance available for Dividend as per No. 10	7,500 0 0 Dividend on 5 per Cent Preference Stock	33	3.3			
			Bals	Div				1	
	ir ended ie, 1901.	s. d.	13 11	0 0	0 0	0 0	0		5,431 13 11
	Half-year ended 30th June, 1901.	ঝ	72,506	7,500	18,100 0 0	41,475 0 0	67,075 0 0		5,431
				-				-	-

	4	No. 12AB	ABSTRACTS.		
A	MAINTENANCE OF WAY, WORKS, &C.			REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 30th June, 1901.	Ha 3001	Half-year ended 30th June, 1902.	Half-year ended 30th June, 1901.		Half year ended 30th June, 1902.
1,640 13 3	e Expenses, and General Superintendence E AND RENEWAL OF PERMANENT WAY.	-	229 19 6 2,903 18 10 3,095 4 4	CARRIAGES.—Salaries, Office Expenses, and General Superintendences. Wages	2,595 1 4 2,017 5 2
4 00		11,427 6 9	9 11	WAGONS— Salaries, Office Expenses, and General Superintendence	263 19 3 2,409 11 3
28,676 16 5	ROADS, BRIDGES, SIGNALS AND WORKS-	12		:	15
1,927 19 0	TATIONS AND BUILDINGS-	10		TRAFFIC EXPENSES.	
2,693 5 7 2,759 16 11	Wages Materials	2,433 3 3	Half-year ended 30th June, 1901.		Half-year ended 30th June, 1902.
10,106 0 11	AINED— 161 277	9,225 19 7	34,330 5 6 3,904 19 11 760 11 0	Salaries and Wages, &c	33,707 14 11 3,922 15 2 580 3 6
			11		
38,782 17 4	TOTAL 538	37,876 3 4		Mosen Lovers, valle, riverance	00 m
В	LOCOMOTIVE POWER		1		1 14 990 14 1
Half.year ended 30th June, 1901.	H 300	Half-year ended 30th June, 1902.	43,984 4 2 E	GENERAL CHARGES.	
£ s. d. 653 7 6	-	609 9 1	Half-year ended 30th June, 1901.		Half-year ended 30th June, 1902.
14,569 18 6 23,540 0 10 787 2 8 2,152 11 4	KUNNING EXPENSES— Wages connected with Working Locomotive Engines Coal and Coke Water Oil, Tallow and other Stores	14,914 15 6 20,651 14 0 842 5 1 1,933 1 2	£ 8. d. 1,500 0 0 1,908 14 1	Directors Auditors Salaries Secretary, Manager, Accountant and Clerks Office Expenses	1,500 0 1,500 0 1,561 18 66 9
41,703 0 10	Denatus and Runtwats.	38,951 4 10	120		322
7,870 -3 2 5,337 12 9		18 2	1,740 13 4 881 18 4 392 7 10	Railway Clearing House Expenses Superannuation Fund	1,748 14 931 2 388 6
13,207 15 11	Repairs to Workshops, Sheds, &c	9,283 0 8 1,084 15 5		Enginemen's Pension Fund Benefit Society	276 17 6 200 0 0
03		49,319 0 11	7.569 18 10		7,314 5 1

画r.

No. 13.—GENERAL BALANCE SHEET.

Er.

			:	:	:	:			
	on hand	:	:	:	:	:	:		
	9,365 12 1 By Cash at Bankers, Current Account, and Cash on hand		urities	ls on hand			:		
	rent Accour	rerest	ernment Se	k of Materia	r Companies	Office	Accounts		
	Bankers, Cui	Net Revenue A/c, Balance at Credit thereof, as per A/c No, 10 65,114 12 10 ,, Cash on Deposit at Interest	9,042 0 0 ,, Cash invested in Government Securities	"Guaranteed Interest, payable or accruing, and provided for 27,081 15 7 "General Stores-Stock of Materials on hand	15,704 2 1 ,, Amounts due by other Companies	5,000 0 0 ,, Amount due by Post Office	" Sundry Outstanding Accounts		
	3y Cash at 1	", Cash on]	" Cash inv	" General	" Amounts	" Amount	" Sundry C		
	1	0	0	10	7	0			1
0	12	12 1	0	15	67	0			07
4			9,042	27,081	15,704				131,308 2 7
	:	0, 10		or	:	:			
	0.4	1/c N		ded f					
	per A/c N	f, as per A	:	and provi	:	:			
	hereof, as	edit therec	:	accruing,	:	:			
	To Capital A.c. Balance at Credit thereof, as per A/c No. 4	ance at Cre	Unpaid Dividends and Interest	payable or	". Sundry Outstanding Accounts	::			
	Salance	A/c, Bal	ends an	iterest,	unding.				
	A,'c, I	enne 7	Divid	red Ir	Outsta	Fund			
	appital	Net Rev	Jupaid 1	Juarant	Sundry	Reserve Fund			
	0	-	-	-	02	_			
	To C		: :	: :					

36,092 7 10 10,000 0 0 5,538 9 0 52,964 5 7 2,019 19 5 7,352 6 10 17,340 13 11

No. 14.-MILEAGE STATEMENT.

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Half-year ended 30th June,	778,446	1,255,785
	::	
	Passenger Trains Goods and Mineral Trains	TOTAL
Half-year ended 30th June, 1901	783,020 479,578	1,262,598
Miles worked by Engines	5164 213 604	5982
Miles constructing or to be constructed	!!!	
Miles	2164	538
Miles	516 213	50 00 00
	111	- :
	Lines owned by the Company Do. leased or rented Foreign Lines worked over	TOTAL
Half year ended 30th June, 1902	5164 2134	67 83 80 80

RALPH S. CUSACK, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY,

whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair. I hereby certify that the

W. PURCELL O'NEILL, Chief Engineer

Dated 23rd July, 1902.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair.

EDWARD CUSACK, Locomotive Engin

Dated 23rd July, 1902.

AUDITORS' CERTIFICATE.

and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared and true statement of the Financial condition of the Company; We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of with the Company for the Half-year ended the 30th June, 1902, which are proposed to be issued to the Shareholders, and of the Half-year Stock of the said Company, is bona fide due thereon, after charging the revenue hereby certify that the said Half-yearly Accounts contain a full expenses, which ought to be paid thereout in our judgment. on the Original

GEORGE CREE.

WM. E. HOLMES

DUBLIN, 24th July, 1902.

Sligo, Leitrim, and Northern Counties Railway Company.

Report,

STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET

FOR

SIX MONTHS ENDED 30TH JUNE, 1902.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Wednesday, the 6th day of August, 1902, at One o'clock, p.m., at the Victoria Hotel, Sligo, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 22nd day of July, 1902, until after the meeting.

JOSSLYN GORE-BOOTH, Chairman, RICHARD EARLS DAVIS, Secretary.

Company's Office,
Lurganboy, Manorhamilton
2 2nd July, 1902.

DIRECTORS' REPORT.

The Accounts for the Half-year ending 30th June, 1902, are presented herewith.

The Gross Receipts amount to £11,579 6s. 10d., as compared with £11,885 2s. 5d. for the corresponding period 1901, showing a decrease of £275 15s. 7d.

The reduction arises under the heads of Merchandise and Live Stock.

The decrease in Merchandise is due to the general depression in business which has been experienced throughout the West of Ireland.

The decrease in Live Stock is caused by the unsatisfactory condition of the Cattle Trade in England which retarded export, but as the Stock are still in the country, it is hoped that the loss will be recouped during the coming half-year.

The Working Expenses of £8,174 11s. 10d., as compared with the corresponding amount of £7,840 0s. 3d., show an increase of £334 11s. 7d. which has arisen under various heads. The Directors having continued their policy of maintaining the Permanent Way and Rolling Stock in good working order and repair.

JOSSLYN GORE-BOOTH,

Chairman

ACCOUNTS OF COUNTIES RAILWAY COMPANY.—STATEMENT 30TH JUNE, 1902. AND NORTHERN SLIGO, LEITRIM.

	CAI	CAPITAL AUTHORIZED	ED	CAPITAL C	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
Acts of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and shares	Loans	Total
36th and 39th Vic Cap. 197, 1875	200,000	100,000	300,000	200,000	100,000	300,000	લ	41	थ।
Berrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898.) - r	190,000	190,000	Ī	186,781	186,781	ſ	3,219	3,219
A HOSE									
	200,000	290,000	490,000	200,000	286,781	486,781		3,219	3,219

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. 2.—STATEMENT OF CAPITAL STOCK AN
No. 2.—STATEMENT OF CAPITAL STOCK AND

DESCRIPTION	TION					Amount	Amoun: Received	Calls in Arrear Amount U	Amount Unissue
A. or Preference Capital B. and C. Guaranteed Capital Grdinary Capital	:::	111	:::	:::	:::	\$0,000 \$4,000 100,000	\$0,000 50,000 100,000	4111	es ill
		Total	Te le			200,000	200,000		

No. 3 - CAPITAL SAISEE BY LOANS AND DEBENTURE STOCK.

	A Debenture Stock	STOCK STOCK	STOCK	STOCK	
	34 per Cent. Cumu- lative	34 per Cent. Cumu- 4 per Cent. Cumu- aper Cent. Non lative cumulative	4 per Cent. Non cumulative	4 per Cent. Non- cumulative	
	142	-	**	42	Q
Existing at 31st Dec., 1901 Existing at 30th June. 1902	100,000	40,000	78,981	67,800	286,781
Increase Decrease		11	11	11	11
Total Amount authorized to be raised by Debentures Stock as per Statement No. 1	raised by Debentures			290,000	
Total Amount raised by Debenture Stock as above	e Stock as above			286,781	
I No New York Trans 1009 as not a No.	out the Tune	1 0N 9'8 Ten 80 9001		#3.219	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

-	in in	9	00	00	•	0
	Total Amount Received	গ প	200,000 0	486,781 0 0	829 7 8	£487,661 16 0
			1:	:	:	
1			::		٥	
			11	:	0	
			::	:	•	
	Receipts		By Receipts—Share Stock, per Account No. 2 Loans, per Account No. 3	Premium on B. Debenture Stock Issued	Balance	
		d.	50			6 9
	Total	64	487,661 15 9			£487,661 15 9
INO. 4. THEORIES IS NOT	Amount Expended to Soth June. 1902 alst Dec 1907 during Half-year	8. d. £ 8. d. £ 8 d.				
TAO.	Amount Expended to 31st Dec., 1901	£ s. d.	487,661 15 9			
Dr.	Expenditure		On Lines open for Traffic No. 5			Smel

ચ		or name
£ 8. d.		
	*	
affic-		
Lines open for Traffic-		

No. 6.—RETURN OF WORKING STOCK, HAIR-PEAR BUNDED 30mm Inner 1000

-6	Horse Boxes	-	×	1
	Carriage Trucks	5	61	1
1902. Merchandise and Mineral	ensV shard shoot) 00	60	
TD ME	Timber Trucks	63	2	İ
ISE AL	Cattle Trucks	30	30	
UZ.	Soal Trucks	98	98	1
MER MER	Goods Wagons	110	110	
E C		11	1	
5		1	1	
CIO		1	1	İ
3		1	- 1	1
NO.		1	1	1
4		1	- 1	
NG NG		-	-1	
COACHING	nierT ragnasas q anoggaW agard	10	10	
3	Third Class Brakes	20	10	
	Third Class	9	9	
	Second Class	1	1	
	Composite	100	10	
		11	1	
LOCO- MOTIVE	Tenders	1		
Louis	Engines	10	10	
LOCO- MOTIVE COACHING COACHING MERCH			•	
	B	Stock on the 31st Dec. 1901	Do. 80th June, 1902	

No. 7. — ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

	Total	ω		1
PENDITURE	In subsequent half-years.	£ Uncertain		1
FURTHER EXPENDITURE	During the half-year ending 31st Dec., 1902	Uncertain	6	1
		:		1
		:		Capitai
		-		Total Estimated further Expenditure of Capital
		:		rther Expe
		:		timated fu
		•		Fotal Es
		1		
-		Lines open for Traffic		

No. 8.— Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

111	1
3,218	3,219
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1	
. : :	
not yet created, as per Account No. 2	
created, as	
Loan Capital authorized but not yet of Share Capital as per Account No. 2 Lean Capital, as per Account No. 3	

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	Half-year ended 80th June, 1902 2 3. 182 1 105 105 12 1 105 12 1 105 13 105 105 105 105 105 105 105 105 105 105		583 13 11 188 0 0 768 3 5 ,053 18 5 79 8 9		11,579 6 10
	1417-year ended 80th June, 1903 182 1 182 1 155 409 13 166 8,959 4		533 1,053 1,053 79		,579
)	th Ju		1		=
	No. No. 932 3,315 59,626		111111		
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	RECEIPTS First Class Second Class Third Class		Parcels, Horses, Carriages, &c Mails Merchandise Live Stock Live Stock Miscellaneous Transfer Rees		
	RECKIF First Class Second Class Third Class		arri		
	First		S S		
			Parcels, Horse Mails Mails Merchandise Live Stock Miscellaneous		
	E		ls, Il		
EZ	By Passengerg.		". Parcels, Hore ". Mails ". Merchandise ". Live Stock ". Miscellaneou ". Transfer Fee		
000	98 2 2 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		TANDAR -		
NO. 3 LEVENAR ACCOUNT.			000100		2
50	E :				64
Z	th June, 10th June, 173 10 420 16 8,833 8 3,927 15		527 6 188 0 5.940 19 1,194 11 72 15 3 15		855
EV	Haff-year ender 30th June, 1001 £ 7. 41. 1173 10 \$ 420 16 \$ 3,832 8 7 8,937 15 1		र्ज र्न		£11,855
- 12		1 914	0	0	10
1	19 19 14 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	10 1 13 13 14	11 1	15	9
ò	2,132 19 2 2,866 4 2 971 4 5 1,582 8 7 486 14 7	8,039 10 11 41 13 6 77 13 1 15 14 4	8,174 11 10	3,404 15 0	11,579 6 10
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	4 mg				
	TURE "" seeAbstract A. " seeAbstract B. " see Abstract C. do. D. do. E.	:::			
	Abstra Abstra do.	ç.			
	E ee A	ds, : ::			
	EXPENDITURE of Way, se of Stations se segon Repairs see rge	Good		111	
	Way ons epai	s of ents		1000	
	PEN of Stati	Los d R		10 A	
	EX.	and s an		No.	
	namens a service of the Chape Chape	raxe to		9	10
	Word omorphism in the interest	nag es, 1		isalance to No. 10 Account	MAI
	To Maintenance of Way, seeAbstract A. Worns and Stations) Commotive Power Sarriage & Wagou Repairs see Abstract B Genral Charge Go. D Go. D Go. D.	", Damage to and Loss of Goods, &c. ", Rates, Taxes and Rents		Bal	
	2 ::::	2 2 2			
	d. d. d.	0 0 0 0 0	00	61	20
-	8 8 8 11 14 11 8 8	1	0	61	2
	#alf-year ended 60th June, 1801 £ s. d. l.,910 8 8 2.934 14 1 735 3 5 1.585 11 3 601 6 5	7,667 8 27 10 108 18 36 7	7,840	4,015	211,855
	Hall 800	20	12	4	£11

g Powers, Rent ton A & B Debentur on C Debenture Con C General Balance S	Half year ended 80th June, 1902	ing Powers, Rent of Stations 2. d. 2. s. d. 3. d. 4. S. d. 4. G. W. R. and G. N. Railway Co. 4. 1,100 0 0	rest on A & B Debenture Stock to 30th June, 1902 2,550 0 0 3,350 0 8 By Balance from last Account No. 9 on C Debenture Stock, year 1901 1,154 14 4 4,015 2 , Balance from Account No. 9	4,934 14 4	nce General Balance Sheet 280 12 3	
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CCOUNT NO. 10. No. 11.

Half-year ended 80th June, 1902	£ s. d.	1	
Pi		-	
			80
		-	
		1	
Half-year ended 31st Dec., 1901	£ s. d.	1	

To Sundry Accounts due by Company on Revenue Account	2,096 16 8 ,, Sto ,, Tra 171 4 9 C ,, Ame ,, Ame ,, Ame ,, Ame	nlance to debit of Capital account	829 2.807 592 94	11 0	3 10 8 0
	4,411 5 4	£	4 ,411	5	4

No. 14.-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43		49
	43	43		49

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half Year ending 30th June, 1901		Half Year ending 30th Jnue,1902
Miles 72,585	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 70,454
72,585		70,454

JOSSLYN GORE BOOTH, Chairman.
RICHARD EARLS DAVIS, Socretary

ENGINEER'S REPORTS

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

Dated 18th July, 1902.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY.

Locomotive Superintendent.

Dated 18th July, 1902.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL, G. R. ARMSTRONG, Auditors.

Dated 24th July, 1902.

Directors.

SIR JOSSLYN GORE-BOOTH, Bt., Chairman.

GEORGE HEWSON, Esq., Deputy-Chairman.

J. KENNETH FOSTER, Esq.

D J. STEWART, Esq.

SOUTH CLARE RAILWAYS CO., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th April, 1902.

TO BE SUBMITTED TO THE

Twenty-third General Meeting of the Shareholders,

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH

ON

FRIDAY, 8th AUGUST, 1902

AT HALF-PAST THREE O'CLOCK, P.M.

SOUTH CLAME RAIL WAYS SO LED

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Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, "Co. Dublin. (Chairman)

JAMES WILLIAM LOMBARD, Fisq., Folkestone House, Terenure, Co. Dullin

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

Baronial Directors

MICHAEL MESCAL, Esq., J.P., Dromellihy, Cooraclare, Co Ciare.

HENRY R. GLYNN, Esq., Kilrush, Co. Clare.

JOHN GEORGE WOULFE, Esq., Caherush House, Quilty, Co. Clare.

JAMES GRIFFIN, Esq., Kinlea, Kilmihil, Co. Clare.

Engineer:

WM. BARRINGTON, M.Inst.C.E, Limerick.

Solicitors .

O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary:

W. J. KENNEDY.

Head Offices!

39 DAME STREET, DUBLIN

South Clare Railways Company, Ltd.

Notice to the Shareholders

NOTICE IS HEREBY GIVEN that the Twenty-third Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on FRIDAY, the 8th day of AUGUST, 1902, at 3.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, the 31st of July, to Friday, the 8th of August, 1902, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin. 21st July, 1902.

South Clare Railways Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 8th August, 1902.

The Accounts for the half-year ended 30th April, 1902, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1901, show the following results:—

DESCRIPTION	Apı	il, 19	002	Apri	1. 1	901	Increase, April, 1902		ease, , 1902	April, 1900
Passengers	£ 1029	8.	d.	£ 1019		d. 10	£ s. d. 9 7 9	£	d.	£ 1009
Parcels, &c	. 104	15	1	152	11	5		47 1	6 4	103
Mails	. 240	7	8	240	7	8		-	_	240
Merchandise	. 780	18	0	802	4	0	1 =	21	6 0	663
Minerals	152	6	5	212	0	ŏ	_	59 1	4 0	203
Live Stock	208	8	1	175	7	3	33 0 10	e un	-	154
Special & Miscell aneous Receipts	15	10	5	28	7	3	<u> </u>	12 10	5 10	25
TOTAL TRAFFIC	2531		3	2630	17	10		99 .	1 7	2397
Total Expenses	3429	10	2	3768	17	6	2-6	339	7 4	3566
Net Revenue		16 Dr.	11	1137 D		8		240	9	1168 Dr.

It will be seen from the foregoing that while there has been a falling off in the gross receipts of £99 4s. 7d., a saving has been effected in the expenditure of £3397s. 4d., as compared with the half-year ended April, 1901.

FRANCIS W. BRADY,

Chairman.

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 10th July, 1902.

It is proposed to post the Warrants for the Dividend to 31st July, 1902, on the 26th of September next, and

Shareholders are requested to notify to the Secretary, IN WRITING, any change of address before that date. The present registered address is that to which this Report is sent.

SOUTH CLARE RAILWAYS COMPANY, LIMITED.

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Statement of Accounts to 30th April, 1902.

Tou	£14(
Ordinary (Unguaranteed) £10 Shares.	£20,000
4 per Cent. Guar- (Unguaranteed) anteed £10 Shares £10 Shares.	£120,000
ACTS OF PARLIAMENT	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirma- tion Act, 1890, 53 & 54 Vic., c. 210

Amo Unissu	11	1
Calls not yet Made.	11	10
Calls in Arrear.	11	1
Amount Received.	£120.000 20,000	£140,000
Amount Created,	£120,000 20,000	£140,000
	:	:
DESCRIPTION,	Guaranteed 4 per Cent. Shares Ordinary (Unguaranteed) Shares	

No 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STO

Nil.

No 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 30TH APRIL, 1902.

	- 0	0101
3	8	
'FOTAE.		£140,000 0 0
9030	7	
urin ear 190	vi	-1 -10
Amount Received during the Half-year to 30th April, 1902.	ं : :	
Rec the 30tl	1 - 2	la la la la la la la la la la la la la l
	.g 0	0 0
Amount Received to 31st Oct, 1901.	. 0	per Account No. 2 20,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
ved r, 1	9	0 0
Am	7 00'0	140,000
Reilst	120	140
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10 3	By Receives—Guaranteed Shares, per Account No. 2 Unguarant'd Sh. ree	bel
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	E s. d. By Receirrs— Guaranteed Shares, 120,000 0 0 per Account No. 2 120,000 0 0 Unguarant d Shi res	£140,000 0 0
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Amount Expended to during Half-year 31st Oct., 1901.	130,000 0 0 10,000 0 0	0
to 01.	£ s. d 130,000 0 (0 10,000 0 (0	£140,000 0 0
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mo enc	2000	140,000
ENE C	30,	40,
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100	To Expenditure— On Line open for Traffic, &c., 130,000 0 (Rolling Stock 10,000 0	
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	EXPENDITURE— Line open for Fraffic, &c Rolling Stock	
	To Expenditure— On Line open for Traffic, &c Rolling Stock	
	To	

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892

8

No. 5.—DETAILS OF CAPITAL EXPENDITURE

Z

No. 6.—RETURN GF WORKING STOCK—30TH APRIL, 1902.

		LOCOMOTIVE		COACHING.	NG.			MicRC	MERCHANDISE AND MINERAL.	ND MINER	AL.	
		Tunk Engines.	Composite. Site. Characteringes Carr	ind ass inges	Break	Break Vans Total.	Open Goods Wagons	Covered Goods Wagons	Goods Corered Timber Ballast Toral. Wagons, Wagons,	Timber	Ballast	Total
Stock on 30th April, 1902	:	00	63	4	1	9	1	9	13	- 1	1	21
Stock on 31st October, 1901	:	co	61	4		9	1	9	15	ı	1	21
Increase during the half-year	:	1		1	!		1			1	1	
Decrease during the half-year	:	- 010		1		1	1	1		ı	T	1

The Line is worked by the West Clare Co.

9

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

N.E.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nii.

HALF YEAR ENDED 30TH APRIL, 1902.

Gr.

er.	E ACCOUNT	TEOR	No. 9-166 VENUE ACCOUNT FOR HALL THEN		-		1
Expenditure.	April, 1902.	April, 1901	RECEIPTS.	April, A	April, 1901.	April, 1902.	April, 1951.
To Maintenance of Way, Works and Stations see abstract A	£ s. d. 865 10 10	988	By Passengens 1st Single 3rd Single	404 6,516 6,749	6,877 9,038		£ 40 251 146
" Locomotive Power do. B	1,227 16 5	1,558	3rd Return Subscription Tickets Subscription		15,815	556 17 5	555 8 20
	690 10 1	693		24,607 25	25,272	1.029 7 7	1,020
", General Charges do, E	360 8 1	350	" Parcels, &c.	1		104 15 5	153
" Law Charges	19 11 9	19	, Mails				
" Compensation for personal injury	1	1	" Merchandise,		4,030	780 18 0 152 6 5	212
". Compensation, Damage and Loss of Goods	1 0 0	1	, Live Stock,	7658	6.310	208 8 1	175
" Poor Rates	45 1 2	35	" Special and Miscel-	1	1	4 10	23 23
	3,429 10 2	3,768	". Transfer Fees	1	1	3 2 0	10
						2,531 13 3	2,630
Net Revenue Account, No. 10	1	1	Net Revenue Arcount! No. 10 (Loss)			897 16 11	1,138
	3,429 10 2	8,768	STORES OF THE STORES	4500		3,429 10 2	3.768
	-						

No. 10-NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1902.

Dr.

Cr.

	April, 1902.	April, 1902. April, 1901		April, 1902	April, 1902 April, 1901
To Revenue Account No. 9	£ s. d. 897 16 11	1,138	By Clare County Council	897 16 11	1,138
" Banker's Interest		1			
	897 16 11 1,138	1,138		897 16 11 1,138	1,138

No. 10a GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 80th APRIL, 1902

s. d.	2	2,400 0 0	3,600 0 0
£ 8.			€3,600
		: :	
D - Dulance for a last community	1902.	". County Council to 30th April, 1902	
7	0	0	0
så	0	0	0
બ	2,400	1,200 0 0	£3,600 0 0
	To Guaranteed Dividend to 31st January, 1902 2,400 0 0	Salance (see Account No 13)	

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

April 1901.	अध	96	96	21 46	67	90	232		લ	628	12 18	1 0	693		9 20	76	79	1 61	4,	350
April, 1902.	£ 8. d. 21 17 11	36 18 8 27 8 9	64 6 11	26 7 9 56 19 3	83 7 0	50 0 0	219 11 10		£ 8. d.	5.	34 5 9	1 1 2	690 10 1		£ 8: d.	7		2 19 2 14 11 0	49 18 10	360 8 1
C.—Repairs and Renewals of Carriages and Wagons.	SALARIES—Office Expenses and General Superintendence	CARRIAGES— Wages Macrials		Wages	4	Equalization of Rolling Stock— Curinges and Wagons	TOTAL TOTAL	D.—TRAFFIC EXPENSES.		Salaries and Wages, &c	Fuel, Lighting. Water and General Stores Clothing Printing. Stationery and Tickets	: : : : :	10TAL	E.—General Charges.	Diroctors' Reas and Travelling Fynenses	Auditors' and Arbitrators' Fees and Expenses	Salaries of Secretary, Accountant and Clerks Office Expenses	Fire and Fidelity Insurance,	Audit Office and Clearing House Expenses Miscellaneous Expenses	TOTAL
April 1901	103	394	989	5 20		25	18	65	1	836		400		297	47	1,137	145	289	100	1 553
April, 1902	£ s. d.	408 19 0 261 15 10	670 14 10	27 17 8 56 7 0		4	\$6 13 0 Cr. 32 0 8	4 19 4	-	865 10 10		£ s. d.		258 17 11	554 7 6 7 14 0 39 9 2	8 0 8 7	154 15 9 88 18 4	243 12 1	100 0 0	1,227 16 6
A.—MAINTENANCE OF WAY, WORKS, &C.	SALABIES Office Expenses and General Superintendence	MAINTENANCE AND RENEWAL OF PERMANENT WAY-WARCHIALS		DADS, BRIDGES, SIGNALS & WORKS-	Materials	REPAIRS OF STATIONS AND BUILDINGS—	:		MILES MAINTAINED-Single, 27	TOTAL	B,-Locomotive Power	SALARIES—Office Expenses and General Superintendence	Bunning Express	with the Workin	Water Worl		JOCOMOTIVE REPAIRS————————————————————————————————————		Equalization of Rolling Stock— Engines	TOTAL

ør.

No. 13.—GENERAL BALANCE SHEET.

Cr.

30th April, 1902.

By Amount due by the County Council of Clare to the 30th April, 1902 "Sunory Outstanding Accounts "Cash at Bankers on Dividend Account "Amount due by other Companies	£3,988 5 1
By Amount due by the County Council of Clare to the 36th April, 1902 Sunory Outstanding Accounts Cash at Bankers on Dividend Account Gash at Bankers on Current Account Amount due by other Companies Amount due by other Companies	£3,988 B
By Amount due by the County Council of Clare to the 30th April, 1902 "Sunory Outstanding Accounts "Cash at Bankers on Dividend Account "Amount due by other Companies	£3,988
By Amount due by the County Council of Clare to the 30th April, 1902 "Sunory Outstanding Accounts "Cash at Bankers on Dividend Account "Amount due by other Companies	£3
By Amount due by the County Council of Clare to the 30th April, 1902 "Sunory Outstanding Accounts "Cash at Bankers on Dividend Account "Amount due by other Companies	
By Amount due by the County Council of Clare to the 30th April, 1902 "Sunory Outstanding Accounts "Cash at Bankers on Dividend Account "Amount due by other Companies	
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No. 14.—MILEAGE STATEMENT,—30th APRIL, 1902.

	Miles	Miles Constructed	Miles Constructed or to be constructed	Miles Worked by Engines
Line owned by Company	26	96	1	96

13

FRANCIS W. BRADY. Chairman W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. WILLIAM BARRINGTON, M.Inst.C.E., Engineer 24th May, 1902.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. 23rd May, 1902.

GEORGE HOPKINS, Locomotive Superintendent. West Clare Railway

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the South Clare Railways Company, Limited, have been complied with, and WE REPORT

to the Shareholders as follows: —We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shewn by the Books. CRAIG, GARDNER & CO., Auditors.

DUBLIN, 15th July, 1902.

14



LISDOONVARNA

SPANISH POINT.

UNRIVALLED CLIFF and COAST SCENERY OF

WEST CLARE.

THE DIRECT ROUTE TO

These famous Health & Pleasure Resorts

IS BY THE

West and South Clare Railways

From ENNIS to ENNISTYMON (for Lisdoonvarna).

LAHINCH (for the Golf Greens and the Cliffs of Moher)

MILTOWN MALBAY for Spanish Point), and

KILKEE.

(Special Service from Kingsbridge, 10 a.m. arriving in Kilkee at 6.5 p.m.)

NEW AND DIRECT ROUTE BETWEEN

KILLARNEY AND CONNEMARA.

The West & South Clare Railways,

AND THE

Board of Works' Coach & Steamer Services

CIVE A THROUGH CONNECTION FROM <u>KILLARNEY</u>. CLENCARRIFF AND LISTOWEL TO TARBERT, <u>KILRUSH</u>. <u>KILKEE</u>. MILTOWN-MALBAY, LAHINCH, <u>LISDOONVARNA</u>. ENNIS. CONNEMARA. <u>DUBLIN</u>, AND THE <u>NORTH OF IRELAND</u>, AND <u>VICE VERSA</u>

THROUGH TOURIST TICKETS are issued at the Principal Railway Stations in Ireland and England; also at the Offices of Thos. Cook and Son, Henry Gaze and Sons, and Deane and Dawson; and at the Irish Railway Companies' Tourist Office, 2 Charing Cross, London, S.W.

For information as to Fares, Routes, Hotels, Golfing, Fishing, &c., apply to-

PATRICK SULLIVAN, Manager

West Clare Railway, Ennis, 1902,

THE

Tralee and Fenit Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1902,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On FRIDAY, the 29th of AUGUST, 1902,

AT 2.30 O'CLOCK P.M.

Directors.

JAMES DAYROLLES CROSBIE, J.P., D,L.,

Ballyheigue Castle, Ballyheigue, Co. Kerry,

Chairman.

J. W. HUME WILLIAMS,
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

St. John Henry Donovan, J.P., Seafield, Spa, Tralee.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Friday, the 29th day of August, 1902, at 2.30 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ending 30th day of June, 1902, and for the general business of the Company.

The transfer books of the Company will be closed from the 22nd day of August, 1902, until after the meeting.

Dated this 14th day of August, 1902.

By order,

JAMES GEORGE VOKES,

Secretary.

Westminster Chambers,
11, Victoria Street, Westminster,
London, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 30th June, 1902.

In submitting their Thirtieth Report with Statement of Accounts for the Half-year ending the 30th June, 1902, the Directors have much pleasure in stating that the Traffic Receipts show an increase in comparison with the corresponding Half-year in 1901 of £164 8s. 8d.

It may also be noted that the present half-year's receipts are the highest since the opening of the Line for public traffic.

The Gross Receipts for the Half-year amount to £1,543 11s. 3d., and the Net Receipts, after deducting working expenses, to £617 8s. 6d., as against £1,379 2s. 7d. and £551 13s. od. respectively for the corresponding half of last year.

The number of Passengers carried was 11,194, representing £250 5s. 4d., as against 13,887 representing £294 7s. 6d., a decrease in number of 2,693, and in amount of £44 2s. 2d.

The Goods show an increase of 569 tons, and in Receipts of £113 8s. 6d.

Minerals show an increase of 1,786 tons, and \mathcal{L}_{128} 115. 1d. in Receipts.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
31st Dec., 1887 30th June, 1888 31st Dec., 1888 30th June, 1889 31st Dec., 1889 31st Dec., 1890 31st Dec., 1890 30th June, 1890 31st Dec., 1891 31st Dec., 1891 30th June, 1892 30th June, 1892 30th June, 1893 31st Dec., 1893 30th June, 1894 30th June, 1894 30th June, 1895 31st Dec., 1895 30th June, 1896 30th June, 1896 30th June, 1897 31st Dec., 1897 30th June, 1898 30th June, 1898 30th June, 1898 31st Dec., 1898 30th June, 1898 31st Dec., 1898 30th June, 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1900 31st Dec., 1900 30th June, 1901 31st Dec., 1901 30th June, 1902	## 5. d. 479 5 9 346 16 3 379 12 0 669 3 11 775 9 10 721 4 10 896 11 4 1,003 12 7 775 5 2 605 14 8 637 14 7 806 13 5 371 12 11 1,169 5 11 1,161 6 9 708 0 3 1,116 17 9 833 12 7 7996 8 1 961 4 2 1,401 6 1 189 18 3 412 18 6 858 5 3 819 14 7 834 4 10 1,379 2 7 1,320 2 7 1,543 11 3	£ 5. d. 191 14 4 138 14 6 151 16 10 267 13 7 310 3 11 288 9 11 358 12 6 401 9 0 310 2 1 242 5 10 255 1 10 322 13 4 148 13 2 467 14 4 311 14 0 440 10 8 283 4 1 446 15 1 333 9 0 398 11 3 384 9 8 560 10 5 75 19 4 165 3 5 343 6 1 327 17 10 333 13 11 551 13 0 488 1 0 617 8 6	5. d. 2 6 1 1 13 4 1 16 6 3 4 4 3 14 7 3 9 4 4 16 6 3 14 7 2 18 3 3 17 7 1 15 9 5 12 5 3 14 11 5 7 5 4 15 10 4 12 5 6 14 9 0 18 3 1 1 12 5 6 14 9 0 18 3 1 1 12 5 6 14 9 0 18 3 1 1 10 4 0 3 6 12 7 7 8 5	16, 927 9, 281 13, 755 10, 487 14, 794 8, 725 13, 526 11, 919 11, 280 7, 655 9, 625 9, 784 11, 759 10, 630 13, 162 12, 598 11, 017 12, 246 11, 775 11, 600 11, 153 14, 279 10, 423 12, 957 13, 887 12, 593 11, 194	Tons. 1,235 1,459 1,055 5,546 9,262 8,316 9,939 10,235 9,703 7,964 5,806 2,584 12,087 7,101 11,637 7,559 7,086 8,774 9,848 11,658 13,044 1,104 1

JAMES DAYROLLES CROSBIE, Chairman.

JAMES GEORGE VOKES, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

22nd August, 1902.

TRALEE AND FENIT RAILWAY COMPANY.

30тн JUNE, 1902.

No. 1.-- Statement of Capital authorized and created by the Company.

ACTE OF DESIGNATION	CAPIT	CAPITAL AUTHORIZED	IZED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR	Ya	BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	45,000	15,000	£ 60,000	45,000 15,000 60,000 45,000 15,000 60,000	£,000	900,000	₩:	3:	Sq :
	45,000	15,000	000'09	45,000 15,000 60,000 45,000 15,000 60,000	15,000	000'09	:	:	:

No. 2 .- Statement of Stock and Share Capital, showing the proportion received.

D	DESCRIPTION	OK.	M		AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUES.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUE
	18				12	42	12	42	72
Ordinary Shares				è	15,000	13,8501	1,150	:	:
Guaranteed Shares.	•	4	ė.		30,000	30,000	:		:
					45,000	43,850	1,150		:

No. 3.— Oapital raised by Loans and Debenture Stock.

				Raised by Loans.		Raised by issue of Debauture	-	
			At 5	At 5 per cent.	Total Loans.	Stock.		by Debenture Stock.
Existing at 31st December, Existing at 30th June, 1902	r, 1901 .	* *** * *** *	H	£ 15,000	£ 15,000 15,000	Nil. Nil.	н	£ 15,000
Increase				::	::	: :		
Total amount authorized to be raised by Total amount raised by Loans as above	thorized to be rai	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above	d Debenture Sto	ock as per	Statement No. 1	3 4	50 1	£,000 15,000
	balance, I	Balance, being available borrowing powers at 30th June, 1902	rrowing powers	s at 30th J	une, 1902			
Dr.		No. 4.—1	Receipts and E	Expenditu	No. 4Receipts and Expenditure on Capital Account	count.		Or.
	Amount Expended to 31st Dec., 1901.	Amount Expended this Half-year.	Total.			Amount Received to 31st Dec., 1901.	Amount Received this Half-year.	Total.
F	k s. d.	£ 5. d.	£ s. d.			£ s. d.	£ s. d.	£ s. d.
On Land Works, &c.	70,757 7 6	:	70,757 7 6	P	BY KECEIPTS:— Shares, as per Acct. No. Loans, as per Acct. No.	5. 2 43,850 0 0 5. 3 15,000 0 0	: :	43,850 0 0
						58,850 0 0		58,850 0 0
					Balance to Genera	Balance to General Balance Sheet No. 13	13	9 4 406,11
		B	70,757 7 6		Section 1	T. S. C. C. C. C. C. C. C. C. C. C. C. C. C.	42	70,757 7 6

No. 5.—Details of the Capital Expenditure.

Half-year ended 30th June, 1902.	5. s. d.	Nil.	
		Nii.	
10			

No. 6,-Return of Working Stock.

Does not apply, the Line being worked by the Great Southern and Western Railway Company.

No. 7. -Estimate for further Expenditure on Capital Account.

£ 5. d. On Lines in course of construction

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To goth June, 1902. Nil.	Or,	Half year ended 30th June, 1902. \$\int \text{F. d.} \text{ d. d.} \text{ 550 } \text{ 5 4 } \text{ 64 } \text{ 11 } \text{ 8 } \text{ 784 } \text{ 11 } \text{ 8 } \text{ 784 } \text{ 11 } \text{ 6 } \text{ 3 } \text{ 11 } \text{ 15 } \text{ 3 } \text{ 11 } \text{ 3 } \text{ 443 } \text{ 16 } \text{ 3 } \text{ 3 } \text{ 6 } \text{ 4 } \text{ 11 } \text{ 8 } \text{ 5 } \text{ 11 } \text{ 3 } \text{ 6 } \text{ 4 } \text{ 11 } \text{ 3 } \text{ 6 } \text{ 4 } \text{ 11 } \text{ 8 } \text{ 6 } \text{ 4 } \text{ 11 } \text{ 8 } \text{ 6 } \text{ 4 } \text{ 11 } \text{ 8 } \text{ 6 } \text{ 4 } \text{ 11 } \text{ 8 } \text{ 6 } \text{ 11 } \text{ 8 } \text{ 11 } \text{ 8 } \text{ 11 } \text{ 8 } \text{ 11 } \text{ 8 } \text{ 11 } \text{ 8 } \text{ 11 } \text{ 8 } \text{ 11 } \text{ 8 } \text{ 11 } \text{ 8 } \text{ 11 } \text{ 8 } \text{ 11 } \text{ 10 } \text{ 12 } \text{ 11 } \text{ 13 } \text{ 11 } \text{ 13 } \text{ 11 } \text{ 13 } \text{ 11 } \text{ 13 } \text{ 11 } \text{ 14 } \text{ 11 } \text{ 15 } \text{ 11 } \text{ 15 } \text{ 11 } \text{ 15 } \text{ 11 } \text{ 15 } \text{ 11 } \text{ 15 } \text{ 11 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 18 } \text{ 11 } \text{ 17 } \text{ 17 } \text{ 18 } \text{ 11 } \text{ 18 } \text{ 11 } \text{ 18 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 16 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 17 } \text{ 18 } \text{ 17 } \text{ 17 } \text{ 18 } \text{ 18 } \text{ 17 } 1
ToT		By Passengers
Nil.	No. 9.—Revenue Account.	Half-year ended Half-year ended 30th June, 1902. \$\int \text{ s. d. } \int \text{ s. d. } \text
	No. 9.	To Working Expenses To Working Expenses Southern and Western Railway Company General Charges Traffic Inspector's Salary Arbitration Expenses Parliamentary Expenses Parliamentary Expenses Ralance to Net Revenue No. 10
	Dr.	Half-year ended 30th June, 1901. \$\hat{k} \

	Dr., No. 13,—General Balance Sheet.	No. 12,—General Charges (Abstract E).	No. 11,— <i>Nii</i> .	1,480 0 11 8 11,918 1 1 1 1,918 1 1 1,918 1 1	o o ", Debendure Interest	Dr. No. 10, -Net Revenue Account.	Or, Half-year end 30th June, 196 750 10,767 4 11,918 1 7 19 7 17 9 8 10 0 17 17 19 10	June, 1901. Let Account. Let a Great Sheet. Balance Sheet. Great Southern and Western Railway Company Outstanding Accounts Barony of Trughenackmy, in the Co Rerry	10.—Net Revenutable by June, 1902. \$\kappa f. d. d. d. d. d. d. d. d. d. d. d. d. d.	alance from last Half-Year ebenture Interest Directors Auditors Salaries of Secretary and Clerks Office Expenses	Half-year ended 30th June, 1901. \$\langle s. d.\$ 10,303 10 \(5 \) 375 0 0 0 0 750 0 0 0 0 0 0 0 0 0 0 0 0 0
E ECC		Directors Auditors Auditors Salaries of Secretary and Clerks Office Expenses No. 13,—General Balance Sheet,	Directors Auditors Salaries of Secretary and Clerks Office Expenses No. 13,—General Balance Sheet.	Directors Auditors Salaries of Secretary and Clerks Office Expenses No. 13.—General Balance Sheet.	o II	### Balance from last Half-Year ended Half-Yea	5 100 90 1	y Cash at Bankers Great Southern and Western Railway Company Outstanding Accounts Barony of Trughenackmy	s. d. 16 6 0 0 2 2 5 6,	nts	
Dr. No. 13,—General Balance Sheet. Or. Temporary Loans		Directors Auditors Salaries of Secretary and Clerks Office Expenses	Directors Auditors Salaries of Secretary and Clerks Office Expenses	Directors Auditors Salaries of Secretary and Clerks Office Expenses	o II	##il/year ended goth June, 1992. 5. d. To Balance from last Half-Year O 10, 737 2 2 4, 176 8 9 By Balance brought from Revenue Account 460 16 16 16 6, "General Interest O 11	7				
Dr. Dr. Dr. No. 13.—General Balance Sheet. Or. Dr.	2 174 7		No. 12.—General Charges (Abstract E).	No. 12,—General Charges (Abstract E).	o II	#alf.year ended and fly the part and by the pa	20 17 19 19		20.00		\$ 5. d. 5. d. 5. d. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.
\$ 5. d. Directors	d. Directors 5 5 6 6 Auditors 5 7 17 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		No. 12,—General Charges (Abstract E).	No. 12,—General Charges (Abstract E).	o II	s. d. To Balance from last Half-Year of 30th June, 1902. S. d. E. S. d. E. S. d. E. S. d. E. S. d. Balance brought from Revenue Account Apolity 100 of 375	Half-year ended 30th June, 1902.				Half-year ended joth June, 1901.
O	O 1, Debenture Interest 375 0 0 750 0 0 18 arony of Trughenackmy, in the County 750 0 10 6 1, General Interest 1 1 1 1 1 1 1 1 1	0 0 ., Debenture Interest	0 0 ., Debenture Interest	o 0 ,, Debenture Interest	The transfer of the transfer o				s, 1902.		Afryear ended oth June, 1901.

	Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
	Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.
ines owned by Company			Nil.	

No. 15 .- Statement of Train Mileage

Half-year ended							Half-year ended
Miles. 5,720 2,336	Passengers and Goods Trains mixed . Special Cattle and Goods		600	 	 	 	Miles. 4,672 2,544
8,056							7,216

JAMES DAYROLLES CROSSIE, Chairman of the Comlany.

IAMES GEORGE VOKES, Secretary of the Company.

and Fenit Railway Company to the 30th June, 1902, INO. S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields Auditors. Henry Holmes, We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

13th August, 1902.

REPORT OF THE

COMMITTEE OF MANAGEMENT

TRALEE AND DINGLE

LIGHT RAILWAY OR TRAMWAY.

AND

Statement of Accounts,

For Six Months ended 30th JUNE, 1902.

OFFICES:

NELSON STREET TRALEE.

TRALEE

Quinnell & Sons, Printers and Stationers.

Committee of Management:

Lieut-Col. W. ROWAN, J.P., Chairman, Denny-street, Tralee. Very Rev. CANON O'LEARY, P.P., Dingle. T. O'DONOGHUE, Esq., Dingle.

M. O'DONNELL, Esq., Killiney, Castlegregory.

M. S. O'CONNELL, Esq., Rabbit Forts, Lixnaw.

THOMAS SLATTERY, Esq., C.U.D.C., Bridge Street, Tralee.

Arbitrators appointed by Board of Trade.

SINGLETON GOODWIN, Esq., C.E., Ballyroe, Tralee. HENRY WEBSTER, Esq., C.E., St. Magdalen's, Wexford. CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

Solicitor.

T. HUGGARD, Esq.

Engineer.

G. A. E. HICKSON, Esq.

Manager:

R. A. PARKES.

Secretary.

S. SWEENEY.

Tralee & Dingle Light Railway or Tramway.

COMMITTEE'S REPORT.

GENTLEMEN.

We regret that the working of the Tralee and Dingle Railway for the six months ending 30th June last, does not present a more satisfactory result from a financial point of view, although our Rolling Stock is in a far better and sounder condition than it was at the beginning of the half year.

We obtained the services of Mr. Cusack, Loco. Superintendent of the Midland Great W. Railway, to make an examination of the Rolling Stock in last December, and from his report we concluded that its condition was not receiving proper attention from our Loco. Superintendent and had been allowed to get into a very low state of repair, we thereupon engaged a new Locomotive Superintendent, and also employed a boiler maker and additional fitters, as a great deal of work had to be done at once to two of the engines (one of them getting an entire new boiler) if we were to keep the line working. We also decided to purchase an additional Locomotive, but notwithstanding all our efforts we had to discontinue the working of the branch line early in May. Sometime later we were reduced to the service of one engine on the main line, and had not been able to resume the ordinary service until late in July. We have now to send one of our boilers to the makers to get a new fire box, and we have to supply another with a new copper tube plate and some large patches on the fire box, as well as several patches to the remaining engine; this work, as well as the ordinary running repairs, will entail the keeping of a considerable staff of fitters and boilermakers for some time.

Looking at the receipts we find a falling off from the corresponding half-year of 1901 under every heading except Mails, the total being £552 6s. 10d.; this exactly corresponds with the decrease in the number of miles run during the half-year, the amount earned in each half year being 1s. 10d. per mile run.

As we were unable to supply engines for ballast, we find, as might naturally be expected, a decrease of expenditure in Maintenance of Ways. We find a considerable increase in Locomotive Power and Carriage and Wagon Repairs (although there is as might be expected a decrease in the coals used) this of course, is due to the heavy repairs to the Engines now running, the purchase of the new Locomotive, a Stationary Engine and Wheel Lathe, also an entirely new Boiler for No. 3 Engine, and the purchase of three new Wagons.

WM. ROWAN, CHAIRMAN. S. SWEENEY, SECRETARY,

TRALEE AN	ND DINGLE	TRALEE AND DINGLE LIGHT RAILWAY or TRAMWAY	LWAY or I	RAMWAY.	
Stateme	nt of Accoun	Statement of Accounts made up to 30th June, 1902	30th June,	1902	
No. 1,—	STATEMENT	No. 1.—STATEMENT OF CAPITAL AUTHORISED.	AL AUTHOR	MISED.	
ORDER IN COUNCIL,	COUNCIL.		4 per Cent. Guaranteed Shares of £5.	Unguaran- teed Shares of £5.	Total.
The Tralee and Dingle Light Railway Order, 1888,	Railway Order,		£ s. d.	120,000 0 030,000 0 0 150,000 0	£ s. d.
No. 2—DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED	TARE CAPITA	L CREATED	SHOWING	PROPORTION	RECEIVED
DESCRIPTION.	Amount created.	Amount received.	Calls in Arrear.	Amount not yet Called up.	Amount Unissued.
Guaranteed Four Per Cent, Unguaranteed,	120,000 0 0 0 30,000 0 0	a. £ s. d. 0.120,000 0 0 0 0 0 0 0 0 0	£ s. d.	£ s. d.	£ s. d.
Less 4 per cent. Guaranteed Shares redeemed by Treasury	150,000 0 0150,000 0 80,000 0 0 80,000 0	80,000 0 0150,000 0 0 80,000 0 0 80,000 0 0	Nil.	Nil.	Zil.
Balance,	70,000 0	70,000 0 0 70,000 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

No. 6-RETURN OF WORKING STOCK.	Locomotives. Composite Carriages Let and 3rd Class. 3rd Cl. Carriages. Groods Brake Vans. Combined Cattle Vans Combined Cattle Vans Combined Cattle Trucks.	Stock 30th June, 1902. 7 4 5 4 2 17 20 1 3	No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	On construction of Line, Rolling Stock, &c., Nil.	No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Guaranteed, Nil. Ordinary, Nil.	
--------------------------------	---	--	---	---	--	---------------------------------	--

1	P 01		33 =		8. d.	8 11
Cr.	r ende	£ 8. 233 14 233 14 46 14 14 15 15 15 15 15 15 15 15 15 15 15 15 15	£6834		£ 4544	£4544
	Half-year ended 30th June, 1902	£ 8. d. 145 9 10 1024 7 7 7 125 10 9 9 10 1302 4 11 21 0 8 10 8 10 8 193 3 11			and	
YT.	RECEIPTS.	By Passengers— " 1st Class, 1,337 " 3rd Class, 25,202 " Sundries, 26,539 " Parcels and Miscellances, 1, 1, 1, 1, 1, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,		OUNT.	By amount due by County Council and Tralee Urban Council	
No. 9-REVENUE ACCOUNT	Half-year ended 30th June, 1901	£ s. d. 160 10 4 1181 8 2 130 10 3 221 18 7 470 3 0 1494 7 3 18 9 7 206 18 6 57 16 2	£5696 8 1	No. 10-NET REVENUE ACCOUNT.	By amount d Tralee U	
9-REVEN	Half-year ended 30th June, 1902	## 8. d. 1888 16 9 2815 12 0 550 3 1 1150 4 1 296 16 7 57 13 0 7 10 10 62 5 4 5 2 3	£6834 3 11	-NET REV	£ s. d. 3444 8 11 800 0 0	£4244 8 11
No.	EXPENDITURE.	To Maintenance of Ways. Works and Stations [see Abstract A], "Locemotive Power" "B, "Carriage and Wagon Repairs and Benewals, [see Abstract C], "Traffic Expenses "E Compensation—Personal Injuries, Do. Loss and Damage to Goods, "" "" Do. Cattle, "" "" "Rates and Taxes "" "" "Law Expenses "" "" "Law Expenses "" "" ""		No. 10-	To Balance from Revenue Account, No. 9, Balance available for Dividend	1 3
Dr.	Half-year ended 30th June, 1901.	£ s. d. 2131 17 1 2291 11 7 229 10 2 1006 14 6 245 12 3 4 15 0 33 15 11 22 11 7	£5696 8 1		lo Balance fr., Balance a	

No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at 4 per By Balance available cent. on £40,000 for dividend when Guaranteed Shares £800 0 0 Guarantee is paid £800 0 0

No. 12-ABSTRACTS.

A.—MAINTENANCE	OF	WAYS	AND	WORKS.
----------------	----	------	-----	--------

TO	- 1	2 0 00				77		0 = 0 = 0 .		
Engineer's S	alary a	nd Offic	e Expe	nses,				£59	19	4
Maintenance nent Wa	and R	enewal	of Pe	rma-						
Wages,			***	£	1030	12	0			
Materials,		***			728	12	1			
STATION	REPAIR	RS AND	ALTER	ATION	 s	9		1759	4	1
Wages,					£23	11	9			
Materials,							7			
10th Instalm	ent—N	Lanager	's Hou	se	15	0	0			
							_	69	13	4
								£1888	16	0

		£1888	16	9
	B.—LOCOMOTIVE POWER.	7	7	
ı	Wages, Superintendent,	£84	2	6
ì	Wages connected with Working of			
ı	Engines, £410 9 2			
ı	Coals, 593 14 2			
ı	Water, 10 0 0			
ı	Tallow, Oil, and Grease, 65 17 8			
ı		1080	1	0
ı	REPAIRS AND RENEWALS—			
۱	Wages, £455 17 4			
ı	Materials, 627 11 2			
ı		1083	8	6
I	1st Instalment—New Loco. Engine (No. 7),	468	0	0
ı	1st do. New Loco. Boiler for No. 3,	100	0	0
ı	THE STATE OF THE S			
I		£2815	12	0

C.—REPAIRS & RENEWALS OF CA	ARRIAGES & WA	GONS.
CARRIAGES.—	000 15 4	
Wages,	£86 17 4	
Materials,	125 5 8	3 0
	212	0
Wagons.—	£63 4 4	
Wages,	82 15 9	
Materials,	146	0 1
3 New open Wagons,	192	
5 New Open Wagons,		
	£550	3 1
D—TRAFFIC EXP		
Salaries and Wages,	£722 6 9	
Clothing,	17 18 0	
Printing and Advertising,	33 8 3	
Stationery and Tickets	62 19 9	
Fuel and Lighting,	109 6 1	
Materials,	50 15 7	
Travelling Expenses,	4 8 6	
Miscellaneous,	3 19 2	
Wagons Covers	14 13 0	
Car Hire (occasioned by temporary	130 9 0	
disablement of Engines),	130 9 0	
	£1150) 4 1
E.—GENERAL CE	TARGES	
	£35 0 0	
Chairman's Salary,	5 0 0	
Members of Committee, Secretary's Salary,	65 0 0	
Clearing House and Conference Exper		
Co. Surveyor		
Arbitrators' Fees,	6 6 0	
Auditor's Fee,	7 10 0	
Postage and Telegrams,	13 0 3	
Travelling Expenses,	6 0 0	
Telephone,	52 5 0	
Bank Interest	39 10 0	
Insurance,	41 13 3	
Miscellaneous,	3 10 10	
	£29	6 16 7

UNT.	By 10th Half-yearly Instalment, see Abstract A,	SHEET.	By amount due by County Council and Tralee Urban Council £4244 8 11 "Sundry Accounts due to 198 4 6 "Oompany, 1108 9 11 "Stores on hands, 1108 9 11 "Station Capitals and Cash on Hands, 7 0 5 "Building A/c. (Suspense)No. 13 238 13 4	£5806 8 3
No. 13.—BUILDING ACCOUNT.	To Balance from 31st Dec., 1901, £253 13 4 By 10th Half-see Abstrace, ,, Amount to Sheet No. 1 £253 13 4	No. 14—GENERAL BALANCE SHEET.	To Dividend to 31st May, 1902, £800 0 0 By amount due b., Amount due to Bank 3107 5 4 ., Sundry Accounts due by Co. 1899 2 11 ., Sundry Accounts due by Co. 1899 2 11 ., Amount due ., Stores on ha ., Station Capi Hands, Hands, ., Building A/c	£5806 8 3

	Miles Worked by Engines.	372	37,003 530——37,533	Chairman. Secretary.
ENT.	Miles to be Constructed.	Nil.		WM. ROWAN, Chairman. S. SWEENEY, Secretary.
No. 15-MILEAGE STATEMENT.	Miles Constructed,	371	ENT OF TRAIN I	
No. 15—MII	Miles Authorised.	371	No. 16—STATEMENT OF TRAIN MILEAGE. Mixed Goods and Passenger Trains	
			Mixed Goods Ballast	

Tralee & Dingle Light Railway or Tramway.

AUDITOR'S CERTIFICATE.

I, the Auditor of the Tralee and Dingle Railway have examined the Accounts for the six months ended 30th June, 1902, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £3444 8s. 11d., together with £800 0s. 0d. Interest on Guarantee—making a total of ... £4244 8 11

The above amount has been allocated as follows:-

Barony of	Corkaguiny	***	£2122	4	6
, ,	Clanmaurice	• • •	530	11	2
,,	Trughenackmy, (outside			
	Sanitary Distr	ict of			
	Tralee)		1379	8	10
Total pays	able by Co. Counci	1	£4032	4	6
Sanitary 1	District of Tralee	V	212	4	5
			£4244	8	11

WILLIAM HYNES,

Auditor,

Co Kerry.

5th August, 1902,

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

Engineer's Report.

GENTLEMEN,

The maintenance of your Line during the six months

ending June 30th last, has been well attended to.

The Sleepers, which were in order at the date of last report, have been received and about half of them have been laid, the other half being kept in stock for renewals.

Ballasting has been carried out to a limited extent only, owing to the want of Engines and Wagons. Distribution: -575 c. yards at a cost of £22 5s. 6d.

Blennerville and Lispole Stations require thorough overhaul and repair. This matter has already been brought before the Managing Committee.

It will shortly be necessary to enter into a contract for new rails, to replace some which are showing signs of wear. The Permanent Way is generally in good repair.

I am, gentlemen,

Your obedient servant.

Aug. 4th, 1902.

G. A. E. HICKSON.

Tralee and Dingle Light Railway or Tramway.

LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN.

From Mr. Cusack's report you are aware that at the time of my taking over the superintendence of your Rolling Stock all the Locomotives were in a very bad condition. It was only during re-construction and repairs, when the engines were stripped. that it could be seen their state of disrepair was much worse

than at first anticipated.

During the last five months No. 3 Engine has been practically rebuilt, having had a new boiler and a thorough overhauling; she will be ready for work in a few days. The boiler of No. 2 Engine, whose firebox I found to be unsafe, has had 9 patches on boiler and firebox, and slight repairs to motion. and is now at work again. Engines, 1, 4 and 5 are unfit for use, as they could not be run with safety owing to their boilers being in such a dangerous state.

A new firebox has been ordered for No. 1, and Nos. 4 and 5 will require very heavy repairs both to boilers, fireboxes and

mot on.

A new and slightly more powerful Engine No. 7 has been added to the stock.

I found the Carriages and Wagons in a very neglected state. much of the wood work having rotted from want of paint and protection from the weather when lying at stations. This matter

of Carriage Sheds will shortly require your attention. Carriages Nos. 2 and 6 have been thoroughly repaired and painted and their wheels re-tyred. New tyres are wanted on most of the stock, and are being put on as fast as circumstances

I hope within the next six months to have nearly all the Stock in thorough working order and repair, and until then, at least, the present number of hands must be employed.

The Tools, etc., I also found not to be up to the mark, and the accommodation afforded by the Shed is insufficient for

quick and efficient working.

As the Stationary Boiler was unsafe and beyond repair a new and more powerful engine and boiler were put in, and during the unavoidably long interval before the latter could be bought and erected, as the machines were in the meantime idle, the Engine repairs were considerably delayed.

Turntables are much needed at Castlegregory and the Junction, as it is not at all desirable to run the class of engine you have, bunker first on a line with such very sharp curves;

at present this practice cannot always be avoided.

I am, Gentlemen, Your obedient Servant,

Aug. 4th, 1902,

F. H. LITTON.

Materford & Tramore Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT of ACCOUNTS

For Half-Year ended 30th JUNE, 1902.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

99th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT ONE O'CLOCK P.M. ON THURSDAY, THE 11TH OF SEPTEMBER, 1902.

1902.

N. HARVEY & Co., PRINTERS, WATERFORD.

Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN CHARLES E. DENNY, Esq., VICE-CHAIRMAN JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

OTICE IS HEREBY GIVEN that the 99th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on Thursday, the 11th September, 1902, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1902, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 29th August until the 11th September, inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, August 22nd, 1902.

DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the Half-year ended 30th June, 1902.

Comparative Statement of Traffic.

Third ,, Bathing Tickets School ,,	June 2343 4363 11371 19933 281	£ 117 145 649	s. 3 8 0 8 1 1	1. 0 8 7 1	June 3 2145½ 4247 0409 7976½ 276	£ 107 141 594 686	s. 5 11 3 17 19		Incr	£	s.		197½ 116 962½ 1957 5	9 3 54 79	se. 17 17 17 17 11 2	6 4 1 1 2
Season ,, Parcels, Dogs & Excess Fares Goods		256 117 188 15	14 13	5 0 0		265 107 201 15	13 12	0 11 9 0		-	19			10	0	6
	38292	2299	3	8	35054	2157	5	9		21	19	9	3238	163	17	8

TOTAL DECREASE PASS. 3238 -£141 17 11.

The decrease is entirely due to the very inclement weather during the months of May and June.

The Net Revenue Account shows an available balance of £1349 6s. 11d., which your Directors recommend to be appropriated as under:—

Dividend on 5 per cent. Preference Shares	£250	0	0	
Dividend on Original Shares at the rate of				
4 per cent. per annum	960	0	0	
Balance to next half year	139	6	11	
	£1349	6	11	

The Accounts for the half-year are annexed, duly certified by the Company's Auditors.

The Warrants for the Dividends will be posted on the 18th September.

Board Room, Waterford. C. MORLEY, Chairman. A. PROSSOR, Secretary.

Railway Company. Waterford and Tramore

JUNE,

30th

Half-year ended

	CAPITAL	CREATED.	5	AIII.		ED.	AMOUNT RECEIVED.	48,000 0 00 0	10,000 0 0	58.000 0 0
HE COMPANY	ZED.	TOTAL.	64,000 0 0	13,350 0 0	77,350 0 0	OUNT RECEIV	AMOUNT CREATED.	48,000 0 00 00	10,000 0 0	58.000 0 0 58.000 0 0
REATED BY T	CAPITAL AUTHORIZED.	LOANS.	16,000 0 0	3,350 0 0	58,000 0 0 19,350 0 0 77,350 0 0	VING THE AM		:	:	
NIZED AND CI	Ö	SHARES.	48,000 0 00 48,000 0 0	10,000 0 0	58,000 0 0	EATED, SHOV		:	:	
No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY	The state of the s	ACIS OF FAKLIAMENI.	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857	The state of the s	No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED	DESCRIPTION.	Original Shares (4,800 at £10 each)	Five per cent. Preference Shares (1,000 at £10 each)	Total

		100		-:00			100 0	1
		000		000	0		p00 0	- 1
	TOTAL.	·; 00		000	0	Ç.	5,000 0 5,000 0 5,000 0 0 5,000 0	
	LOI	550	: :	550	5,000		5,000 5,000	3
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		111	!!		301	3	By Shares, per Account No. II. " Loans, per Account No. III. " Balance	1
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RA				neu 	orre	IQI		-
No. III.—CAPITAL RAISED BY LOANS.		::	::	atei	Balance, being available Borrowing Powers at close of 30th June, 1902	No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	11 11 11 11 10 10 dd	
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AP				ber	aile	E	5,173 15 6. 6. 5,708 5.708 5.108 5.10 6.5,811 17 11 15.139 9.11 7.11 99,147 14 11 2,018 13 3 3.55 0.1	2
0				as	3	Z	5,173 15 5,773 15 5,985 5 5,985 5 5,139 9 9,147 14 12,018 13 365 0	3
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		51 30		unt			Incent and a sion sion sion sion sion sion sion sion	
	M	ज ज	se e	mo		1 0 1	EXPENDITURE. Acts of Incorporation	
		tin	eas	E A		E T	cts aww. anc eern lisc tatic	
10	10	Existing at 31st December, 1901 Existing at 30th June, 1902	Increase	Total Amount authorised to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above		局	EXPENDITURE To Acts of Incorporation Law, General, and Incide Land Purchase and Comi Permanent Way, Rails, C Miscellaneous Works, Ei Stations and Buildings Workshops, &c Locomotive and Rolling Locomotive and Discoun Commission and Discoun	
		HH					H	

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1902.	NIL,	No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1902.	Loco- motive. Coaching. Merchandise.	Tank First Third Composite Goods Ballast Glass. Class. Carriages. Van. Wagons. Wagons.	th December, 1901 4 7 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 2 1 8 1 2 1 8 1 2 1 1 8 1 2 1 1 8 1 2 1 1 1 1	half-year		NIL.	No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Loan Capital authorized but not yet received, as per Account No. III 5,000 0 0 5,000 0 0 5,000 0 0	Balance Nil.
No. V.—CAPIT		No. VI.—RETURN			Stock on the 31st December, 1901. Stock on the 30th June, 1902	Increase during half-year Decrease " "	No. VII.—ESTIN	N O O	No. VIII.—CAPITAL POWER	Loan Capital authorized but not years Balance at Debit of Capital	

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	Half-year ending 30th June, 1902.	000000		11 6	40		
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		701 828 265 4 4 32		107	60		
		12.5541 22,2231 276		Dogs, and Excess (2100 Tons)			
		22,223		nd E	(1.10)		
	υĠ	!!!!!		ano (21)			- 8
	RECEIPTS.	By Passengers: " First Class " Third " Season Tickets " Bathing " School		ogs,	3		
I.	ECE	GERS lass Tick		, D	: : 5		
NO	×	PASSENGERS:— First Class Third "Thick "Season Tickets Bathing School		Parcels, Fares Goods	Rent Mails		
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E AC		BY		: :	2 2	•	
No. IX.—REVENUE ACCOUNT.	Half-year ended 30th June, 1901.	£ 766 912 256 5 5 39	1978	118	56		2356
EV	Hall 30th		-				
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XI	Half-year ending 30th June, 1902.	s. s. 111 111 111 112 113 113 113 115 115 115			674 11		2217 16
No	Ha 80th	£ 264 522 196 319 182 57	1543		129		221
		EDCBA.			Balance to Net Revenue Acct.		
		laintenance of Way, Works, and Stations, see Abstract A ocomotive Power "Barriages & Wagons "Draffic Expenses "Draffic Expenses "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges "Eeneral Charges" "Eeneral Charges "Eeneral Charges "Eeneral Charges" "Eeneral C			ue A		
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	EXPENDITURE.	Stal C Ey			ice t		
	回	Maintenance of Way, and Stations, see Ab Locomotive Power Carriages & Wagons Traffic Expenses General Charges Rates and Taxes			alan		
		To Maintenance of Way, Works, and Stations, see Abstract A " Locomotive Power " B " Traffic Expenses " General Charges " Earth Rates and Taxes			a a		
到r.	d me,		4	1 0	62		99
146	Half-year ended 30th June, 1901.	268 527 332 332 182 53	1684		672		2356

Cr.	Half-year ending June 30th, 1902.	£ s. d.	981 2 11	674 11 2	:	1655 14 1		r ending th, 1902.		1349 6 11	:	1210 0 0	139 6 11
			ear's account	nt, No. IX.	:		IVIDEND.	Half-year ending June 30th, 1902.		4 :	250	096	:
COUNT.			By Balance from last half-year's account	" Balance Revenue Account, No. IX.	" Interest on Bank Balance		ICE AVAILABLE FOR DI			:	mnum	er cent. per annum	:
ENUE AC	Half-year ended June 30th, 1901.	3	1006	672	:	1678	F BALAN			No. N.	per cent. pe	rate of 4 p	:
No. X.—NET REVENUE ACCOUNT.	Half-year ending June 30th, 1902.	£ s. d.	287 0 0	1349 6 11	19 7 2	1655 14 1	RIATION O			s per Account	£10,000) at 5 p	8,000), at the	Balance to next half-year
No. X			To Interest on Mortgage Bonds	" Balance available for Dividend	" Interest on Overdraft		No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND			Balance available for Dividend, as per Account No. X.	Dividend on Preference Shares (£10,000) at 5 per cent, per annum	Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent. per annum	Balance to
ii Re	Half-year ended June 30th, 1901.	¥	287 To	1369 "	22 "	1678		Half-year ended June 30th, 1901.	42	1369	250	096	159

	Half-year ending June 30th, 1902.	131 2 4 65 7 9	196 10 1	Half-year ending June 30th, 1902.	4 00	26 5 2 33 17 5 18 17 8	319 13 3	Half-year ended June 30th, 1902.	20 0 0	120 0 0 5 3 3 6 18 0	182 1 3
13,	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages		D.—TRAFFIC EXPENSES.	Salaries and Wages			B.—GENERAL CHARGES.	Directors Salarias of Sec and General Manager	Railway Clearing-House Expenses Insurance	
ABSTRACTS	Half-year ended June 30th, 1901.	1111 221	332	Half-year ended June 30th, 1901.	220	222 22 24 24 24 24	322	Half-year ended June 30th, 1901.	120	22	182
No. XII.—A	Half-year ending June 30th,			11 8 4	264 11 1	Half-year ending June 30th, 1902.		145 1 9	10	144 18 4 16 7 0	522 13 5
	A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF WAGES	Single, 74.	BLOCOMOTIVE POWER.		Running Expenses— Wages of Engine Drivers, &c.	Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages Materials			
	Half-year ended June 30th, 1901.	£ 201	11	7	268	Half-year ended June 30th,		133	1/4	152 24	527

Cr.	£ s. d. 5000 0 0 69 17 2 194 0 0	5263 17 21		Worked by Engines.		Half-year ended 30th June, 1902.	21,180	21,263
	By Capital Account, balance at debit thereof, as per Account No. 4 Sundry Accounts due to the Co Stores on hands			Half-year ending 30th June, 1902. Miles Miles Mick Orized. Constructed. Fig. 77			: :	
	Capital Account, balance at debit as per Account No. 4 Stundry Accounts due to the Co. Stores on hands	:		Half-yes Miles Authorized.	ъ.		: :	:
SHEET.	Capital Account, balance as per Account No. 4. Sundry Accounts due t Stores on hands	Total	MENT.	:	MILEAG		::	:
BALANCE	By Capas as 1 Sum Stor		BE STATE		OF TRAIN		* * *	Total
No. XIIIGENERAL BALANCE SHEET.	£ s. d. 1349 6 111 275 14 4 166 2 11 2300 0 0 1172 13 0	5263 17 2	No. XIV.—MILEAGE STATEMENT.		No. XV.—STATEMENT OF TRAIN MILEAGE.		::	
Vo. XIII		:	No. XI	:	. XV.—ST		: :: : (i	
	To Balance Net Revenue Account, as per Account No. 10	Total		Lines owned by Company	No		Passenger Trains Other Trains (Ballast, &c.)	
ær.	To Balar Acco "Unpai "Sundr "Reser "Balan	11		Half-year ended 30th June, 1901.		Half-year ended 30th June, 1901.	21,480	21,551

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, C.E., Engineer.

Waterford, August 22nd, 1902.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

Waterford, August 22nd, 1902.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1902, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 4 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Junr. H. J. FORDE,

Auditors.

Waterford, August 22nd, 1902.

WEST CLAREORAILWAY Co., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Half-Year ended 30th April, 1902,

TO BE SUBMITTED TO THE

Thirty-Fourth General Meeting of the Sharqholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

NC

FRIDAY, 8th AUGUST, 1902,

AT THREE O'CLOCK, P.M.

Directors :

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

WILLIAM ANDERSON, Esq., J.P., Glenavon, Merrion Road, Co. Dublin

Baronial Directors:

MICHAEL HOGAN, Esq., J.P., Ballycashen, Kilnaboy, Co. Clare

JOHN ARKINS, Esq., Knockroe, Kilfenora, Co. Clare.

MICHAEL LYNCH, Esq., Magowna, Fountain Cross Ennis

Engineer:

WILLIAM BARRINGTON, M.I.C.E., Clare Chambers, Limerick

Solicitors :

O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin

Secretary:

W. J. KENNEDY.

Head Offices

89 DAME STREET, DUBLIN

West Clare Railway Company, Ltd.

-- CONTROL

Notice to the Shareholders

Notice is Hereby Given that the Thirty-fourth Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on FRIDAY, the 8th day of AUGUST, 1902, at THREE o'clock, pm. for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, the 31st of July to Friday the 8th of August, 1902, both days inclusive.

(By Order of the Board),

W. J. KENNEDY.

Secretary.

HEAD OFFICES, 39 DAME STREET, DUBLIN, 21st JULY, 1902.

West Clare Railway Company, Limited.

DIRECTORS' REPORT,

To be submitted to the Shareholders at the Half-yearly General Meeting on 8th August, 1902.

The Accounts for the Half-year ended 30th April, 1902, duly Audited, are submitted herewith, and compared with the corresponding half-year of 1901, show the following results:—

Description	April, 1902	April, 1901	Increase, April, 1902	Decrease, April, 1902	April 1900,
Passengers	£ s. d. 1,789 8 10	£ s. d. 1,810 4 5	£ s. d.	£ s. d. 20 15 7	£ 1727
Parcels, &c	248 12 10	326 1 10	(-)	77 9 0	233
Mails	259 12 4	259 12 4	(-)		259
Merchandise	1,251 9 11	1,240 10 11	10 19 0	-	969
Minerals	143 10 6	179 11 3	0 - 0	31 0 9	223
Live Stock	650 19 11	530 11 6	120 8 5	_	631
Special and Miscellaneous Receipts		20 13 11		1 11 10	39
	4,367 16 5 5,056 14 5	4,367 6 2 5,655 14 11	0 10 3	599 0 6	4081 4548
Net Revenue £	688 18 0 Dr.	1,288 8 9 Dr.	-	599 10 9	467 Dr.

Receipts for the half-year amounted to £4,367 16s. 5d., as against £4,367 6s. 2d. in April, 1901.

The Expenses amounted to £5,066 14s. 5d., being a reduction of £599 10s. 9d., as compared with the same period last year. The full amount of this reduction accrues to the County.

> FRANCIS W. BRADY, Chairman,

> > W. J. KENNEDY, Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 10th July, 1902.

It is proposed to post the Warrants for the Dividend to 31st July, 1902, on 26th September next, and

Shareholders are requested to notify to the Secretary, IN WRITING, any change of address before that date. The present registered address is that to which this Report is sent.

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 30th April, 1902.

1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

Total.	£180,000
(Unguaranteed) £10 Shares.	£16,500
4 per Cent. Guar- anteed £10 Shares (Unguaranteed £10 Shares.	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217.

SHOWING

AND LOANS BY RAISED CAPITAL

- 1	7	0	0	0
20	80	0	0	0
TOTAL.	4)	163,500 0 0	16,500 0 0	£180,000 0 0
Amount Received during the Half-year to 30th April, 1902	£ s. d.	:	1	**
2	7	0	0	0
150 190	oo.	0	0	0
Amount Received to 31st Oct., 1901.	£ s. d,	163,500		£180,000 0 0
	£ s. d. By Receipts-	(60,000 0 0 per Account No. 2 163,500 0 0	per Account No. 2	
	2.	0		0
	200	0		0
TOTAL.	ಇ	160,000 0	20,000	£180,000 0 0
ar,	-			
Amount Expended during Half-year, 30th April, 1902	£ 8. d.	i	:	:
		0	5	0
at to	· s	0		0
Amount Expended to 31st Oct., 1901	£ s. d.	160,000 0	20,000	\$180,000 0 0
	To Expenditure-	Traffic, &c 160,000 0 0	" MOUSING STOCK	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

8

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Line opened for Traffic 2nd July, 1887.

No. 6.—RETURN OF WORKING STOCK.—30th APRIL, 1902.

	-	LOCOMOTIVE.			COACHING.	6.			MER	MERCHANDISE AND MINERAL	AND MI	NEBAL	1
	H	ank Engines.	Composite.	Third Chass Carringes	Horse Box	Break	TOTAL.	ToTAL. Goods Wagons	Covered Covered Timber Ballast Goods Cattle Trucks. Wagons	Covered Cattle Wagons	Timber Trucks.	Ballast	COLAL.
W. C. Ry. Co Do., On Hire S. C. Ry. Co.*		4000	9 61	6 4	- 1	0	21 5 21 29	15.	35	10	411	12	76
	::	5. 6.	00 00	13		9	00 00 61 91	15	41	25.2	44	2 21	97
Increase during Half-year Decrease during Half-year	11	11		11	11	11			11	-11		11	11

*The S. C. Railway Company's Rolling Stock is also shown separately in that Company's Working Stock Account

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No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT,

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No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nii.

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									-
	Expenditure.	April, 1902,		April, 1901.	RECKIPTS.	April, 1902.	April, 1901	April, 1902	April 1901
		42	s. d.	12	F			£ 8. d.	બ
To	To Maintenance of Way, Works, and Stations see Abstract A	1,027 17	17 11	1,269	by Fassengers: - ". 1st Single	686	757	76 5 4	81
-	Locomotive Power do. B	1,868	0 8	2,952	" 1st Return	2,828	2,884	268 17 8	260
	Carriages and Wagons do. C	340	1 0	355	n Tickets	9	10,017	0	20 52
-	Traffic Expenses do. D	1,128 12	12 1	1,185		90 744	31.712	1.789 8 10	1,810
-	General Charges do. E	533	533 16 10	511		4 4 60 8		6	
-	Law Charges	93 10	10 8	62	F	1 2	1 10	120	260
	Compensation for personal injury			1	Minerals Tive Stock	1,991	2,238		179
:	Compensation, Damage and Loss of Goods	1	1	4		00-104		4,348 14 4	4,346
9.5	Workmen's Compensation	36	4	T	" Special and Miscel- laneous Receipts		1	13 7 1	18
-	, Poor Rates	28	3 7	21	, Iransler rees	1			0 4
		5,056	14 5	5,656	Net Revenue Account)			2 00	
2	, Net Revenue Account, No. 10		1						
		5.056 14	14 5	5,656				5,056 14 5	5,656
-			1						

Line opened for Traffic 2nd July, 1887.

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	April, 1902	April, 1902 April, 1901		April, 190	April, 1902 April, 1901
To Revenue Account No. 9	s. d 688 18 0	1,289	By Revenue Account No 9,	& s. d.	4
" Guaranteed Dividend Account (No. 10A)	nt	1	" Clare County Council	688 18 0	1,289
	£688 18 0 1.289	1.289		£688 18 0	1,289

No. 104.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1902.

9	3,270 0 0	£4,905 0 0
λ s. d. 1,635 0 0	0	0
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last account April, 1902)	nty	
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By Balance from last account Net Revente Account (April, 1902)	Clare County Conucil	
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0 0	0	0
s. d.	0 0	0 0
6 s. d.	35 0 0	00 0 0
£ s. d. 3,270 0 0	1,635 0 0	4,905 0 0
ති	1,635 0 0	£4,905 0 0
ති	1,635 0 0	£4,905 0 0
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ති	1,635 0 0	£4,905 0 0
ති	1,635 0 0	£4,905 0 0
ති		£4,905 0 0
ති	Balance (see Account No. 13)	£4,905 0 0
Six Months ended 3,	" Balance (see Account No. 13) 1,635 0 0	£4,005 0 0

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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1	

April, 1901	25. 58 64 61	27 57 84 124 355		38 12 13	18	1,185	3 181 2 40 3 40	201 1 201 1 201	511
April, 1902	£ 8 d. 27 17 3 47 0 0 84 17 9 81 17 9	33 11 9 72 10 1 106 1 10 124 4 2 340 1 0		£ s. d 626 9 1 41 18 1 66 11 6	00 50	1,128 12 1 1,	204 8 0. 40 7 0 122 13 6	51 11 4 5 0 10 24 15 6 85 0 8	£553 16 10
C.—Repairs and Renewals of Carriages and Wagons.	SALAKES— Office Expenses and General Superintendence CARMAGES— Materiais	Wages Wages Materius Hire of Carriages and Wagens Torae.	DTRAFFIC EXPENSES.	Salaries and Wages, &c. Puel, Lighting, Water and General Stores Clothing, Stationery and Tickets	Wagon Covers, Ropes, &c Join Estaton Expenses Misoculaneous Expenses	E.—General Charges.	and Travelling Expenses arbitrators' Fees	Office Expenses Advertising Fire Insurance, and Fidelity Premiums Audit Office and Clearing House Expenses Miscellaneous Expenses	Torat
April, 1901.	£ 107 439 416	266 266 36 36 36 36 36 36 36 36 36 36 36 36 3	225	1,269	역후	29.55 51	1,089	360	2,259
April, 1902.	£ 8. d. 110 0 7 455 14 9	1 10 11		1,027 17 11	55 14 7.	304 1 0		115 17 6 115 3 2 310 0 8 433 0 0	1,868 8 0
A.—MAINTENANCE OF WAY, WORKS, &c.	General Superintendence rewal of Perhanent Wax	Replies of Roads, Bridges, Signals, & Works- Wages Replies of Stations and Buildings Replies	MILES MATTAINED. Single 27	B.—LOCOMOTIVE POWER.	SALARIES.— Office Expenses and General Superintendence	RUNKING EXPENSES— Wages connected with the Working of Loco- motive Engines	ow, and other Stores	Locoloriva Reelius— Wages Wateriuls Hire of Engines	TOTAL

No. 13.—GENERAL BALANCE SHEET.

ale.

Cr.

30th April, 1902.

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	1.00	100	11	1-	9	16	9 3 11	O1	9	10
	4	3,958 18	339 17 5	76 7 0	333 6	897 16 11	0	299 2 7	2,977 6 10	£8,891 19 4
		uncil	:	:		:		:	:	
		e County Co	he Company	ounts	:: ea	mpanies	:	d Account		
		By Amount due by the Clare County Council to the 3-th April, 1902	Traffic Accounts due to the Compuny	Sundry Outstanding Accounts	Amount due by Post Office	Amount due by other Companies	Railway Clearing House	Cash in Bank on Dividend Account	" General Stores on hand	
		mount du	Praffic Acc	Sundry Ou	Amount d	Amount d	Railway C	Cash in Ba	General St	
		y A	:	02		:	:		6	
-		B								
	p	1	0	1-	-	10	10	9		1 4
ı	100	17	0	CI	9	52 19	10	00		1.0
	3	2,081 17	1,635 0 0	599	1,248 6	01	427 10 5	3,147 3 6		£8,891 19 4
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1		:	u-		Account			දර ි		1 7
-		:		:	Current Account	panies		:		X
		:			Sankers on Current Account	ther Companies		:		7
		:			due to Bankers on Current Account	due to other Companies		:		7
			" Guaranteed Dividend Account	Outstanding Dividends	Amount due to Bankers on Current Account	" Amount due to other Companies	". Irish Railway Clearing House			7

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1902.

d Miles Worked	7.5
Miles Constructing, or to be Constructed	
Miles	27
Miles Authorised	27
	:
	: 1
	14
-	. :
	1
	ompany
	Compa
	owned by
	Line owne

No. 15.-STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL, 1902.

			April, 1902	April, 1901	Decrease, April, 1902
enger, Goods, and Cattle Trains	:	:	35,717	35,941	224

FRANCIS W. BRADY, Chairman

W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past half year, been maintained in good working condition and repair. 24th May, 1902.

WILLIAM BARRINGTON, M.I.C.E., Engineer.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. 30th May, 1902.

GEORGE HOPKINS, Locomotive Superintendent.

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies Act, 1900, we certify that all our requirements as Auditors of the West Clarc Railway Company, Limited, have been compiled with, and WE REPORT

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up so us to exhibit a true and correct view of the state of the Company's affairs as shewn by the books. CRAIG, GARDNER & CO., Auditors.

DUBLIN, 15th July, 1902.



UNRIVALLED CLIFF and COAST SCENERY OF

WEST CLARE.

THE DIRECT ROUTE TO

These famous Health & Pleasure Resorts

West and South Clare Railways

From ENNIS to ENNISTYMON (for Lisdoonvarna). LAHINCH (for the Golf Greens and the Cliffs of Moher) MILTOWN MALBAY for Spanish Point), and

(Special Service from Kingsbridge, 10 a.m. arriving in Kilkee at 6.5 p.m.)

NEW AND DIRECT ROUTE BETWEEN

The West & South Clare Railways,

Board of Works' Coach & Steamer Services

CIVE A THROUGH CONNECTION FROM KILLARNEY, CLENCARRIFF AND LISTOWEL TO TARBERT, KILRUSH. KILKEF. MILTOWN-MALBAY, LAHINCH, LISDOONVARNA. ENNIS. CONNEMARA. DUBLIN, AND THE NORTH OF IRELAND, AND VICE VERSA

THROUGH TOURIST TICKETS are issued at the Principal Railway Stations in Ireland and England; also at the Offices of Thos. Cook and Son, Henry Gaze and Sons, and Deane and Dawson; and at the Irish Railway Companies' Tourist Office, 2 Charing Cross, London, S.W.

For information as to Fares, Routes, Hotels, Golfing, Fishing, &c , apply to-

PATRICK SULLIVAN, Manager

West Clare Railway, Ennis, 1902,





