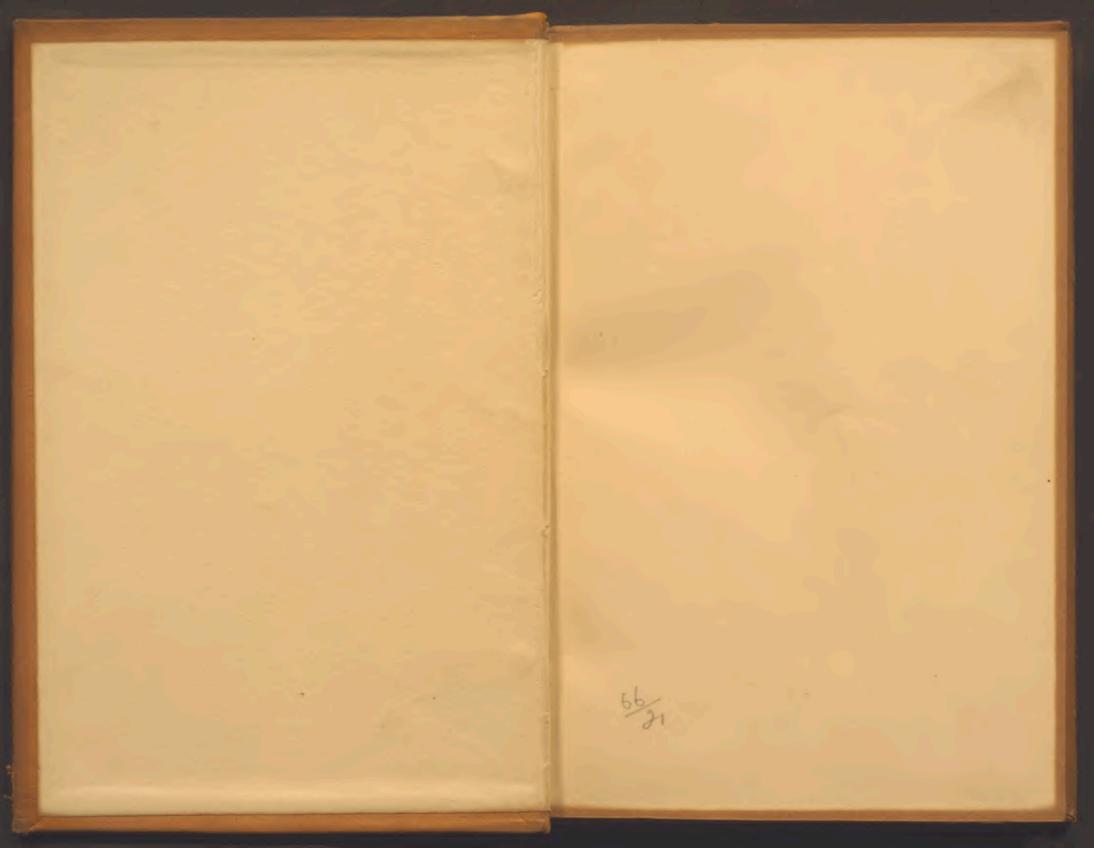
SECRETARY'S OFFICE

G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

CREE OR TO OF DIRECTORS

STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1905,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Fifty-fifth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Saturday, 12th day of August, 1905,

Ат 12-30 о'сьоск, р.м.

Ballymoney:
PRINTED BY FERGUSON & CO., 3, QUEEN STREFT.

1905

# DIRECTORS.

- 2 Hugh M. M'Gildowny, Esq., J.P., Clare Park, Ballycastle, Chairman.
- 3 RICHARD M. DOUGLAS, Esq., J.P., Portballantræ, Bushmills, Deputy Chairman.
- 3 THOMAS M'ELDERRY, Esq., Ballymoney.
- 1 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 1 L. G. P. FILGATE, Esq., J.P., Ballycastle.
- 2 ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.
- \* EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- \* Rt. Hon. John Young, D.L., Galgorm Castle, Ballymena.
- † ROBERT P. WOODSIDE, Esq., Carnsampson, Ballycastle.
  - 1 Vacates in February, 1906.
  - 2 Vacates in February, 1907.
  - 3 Vacates in February, 1908.
  - \* Represents Midland Railway Co. † Represents Antrim County Council.

# Ballycastle Railway Company.

NOTICE is hereby given, that the Fifty-fifth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the Railway Station, Ballymoney, on Saturday, the 12th day of August, 1905, at the hour of 12-30 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 31st July to the 12th August, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 21st July, 1905.

# DIRECTORS' REPORT

. . . FOR . . .

MALF-YEAR ENDED 30th JUNE, 1905.

herewith, compared with the corresponding period of last year, show an increase of £99 16s. 1d. in the Gross Receipts, and £58 5s. od. in Working Expenses, making a net increase of £41 11s. 1d. In the receipts from Passengers there is an increase of £22 18s. 8d.; Merchandise, £15 3s. 4d.; Minerals, £58 1s. 4d.; Live Stock, £10 1s. 5d.; and Rents, etc., £2 19s. od.; and a decrease of £9 7s. 8d. in Parcels.

After providing for all Interest charges, there remains at credit of the Net Revenue Account a balance of £1,935 17s. od. to be carried forward to next Half-year.

The Directors record with regret the death of Mr. James F. MacKinnon, Engineer of the line from its construction.

H. M. M'GILDOWNY,

Chairman.

# No. 1 -STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	Total.	NIT.
	E .	
BALANCE,	Shares. Debenture Stock.	NIL.
	Shares.	NIL.
NCTIONED.	Total.	£135,000
CAPITAL CREATED OR SANCTIONED.	Loans or Debenture Stock.	£45,000
CAPITAL C	Shares.	290,000
RISED.	Total.	£135,000
CAPITAL AUTHORISED.	Shares, Debenture Total. Stock.	£45,000;
CAPIT	Shares.	290,000
	ACT OF FARLIAMENT.	"Ballycastle Railway Act, 1878." (£90,000 £45,000 £135,000 £90,000

# No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amonut Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued	
Ordinary £10 Shares Baronial Guarantee Shares	£80,000 10,900 £90,000	£51,634 0 0 *9,026 10 0 £60,660 10 0	£6 0 0 NIL.	NIL NIL	£28,360 N1L	

Issued at a discount of £973 10 0

# No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK

-		0.0	0
10-		.0	0
	Lotal.	£ 8	66]
		£ s. 28,199 0	28,199 0
Raised by issue of	at	70	0
ssue	4 per cent.	.; C	0
y is	4 per cent.	£ 8.	661,83
ed 1	4 p	28,1	, 20 13
Rais	Den		
Raised			
-			1
1			
			1 1
		1904	
		с.,	se,
		t De	Increase, Decrease
		Existing at 31st Dec., 1904,	De
		g at	
	1	sting	1
	1	Exi	101
	1		1 4

Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1,
Less Amount not yet available,
Total amount raised by Loans and Debenture Stock as above,

00

30,000

00!

00

£45,000 15,000 0 0

1,801

Balance, being available borrowing powers, at 30th June, 1905,

-	Cr.	Fotal.	£ 8. d. £ 8 d	60,660 10 0	98,199 0 0 30 0 0 10,836 5 2	99 795 15 9
	T.	Amount Received during Half-year to June 30, 1995.	£ 8. d.	:	:::	
	AL ACCOUN	Amount Received to Dec. 31, 1904.	र s	60,660 10 0	28,199 0 0 30 0 0 10,836 5 2	9 795 15 9
	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts— Shares—	89,393 9 5 As per Account No. 2. 60,660 10 0 14,603 19 4 Loans & Debenture Stock	As per Account No. 3, 28, 199 0 0 Cancelled Shares 30 0 0 Miscellaneous Receipts 10,836 5 2	
	ID EXPEND	Total.	£ 8. d.	89,393 9 5		
	ECEIPTS AN	Amount Expended during Half-year to June 30, 1905.	£ s. d.			
	No. 4-18	Amount Expended to Dec. 31, 1904.	£ s. d.	89,393 9 5 14,603 19 4		
-	Dr.		To Expenditure— On Line open for	Working Stock		

Balance,

103,997 8 9

103,997 8 9

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1905.

NIL.

# No. 6.—RETURN OF WORKING STOCK.

	Total.	50		100
NDISE.	Cattle Wagons.	יט יט		100
МЕКСНА	Oper: Wagons.	889		
	Covered Wagons.	15		
	Total.	15		2
	Break Vans.	21 21		
COACHING.	3rd Class Breaks	යට යය		
COACI	3rd Class	1-1-		
	Composite 1st, 2nd & 3rd Class.	so so		
Locomotive	Tank Engines.	သ မေ		
		Stock at 31st Dec., 1904.	rease,	crease

# No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years	£ s. d. Not ascertained.
During the Half-year ending 31st Dec., 1905	න න
DETAILS	

# No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

£ s. 45,167 0 4,271 13	40,895 6
28,366 0 0 45,167 0 16,801 0 0 45,167 0 4,271 13	
£1,801 0 0 15,000 0 0	
Sount No. 2	:
chorised or created but not yet received (as per Account No. 2 horised but not yet received (as per Account No. 3) yot available	
horised or created but not yet received (as per rorised but not yet received (as per Account No yet available Debit of Capital Account (as per Account No.	:
Share Capital authorised or created but not yet received (as per Acco Loan Capital authorised but not yet received (as per Account No. 3)  Powers not yet available Less: Balance at Debit of Capital Account (as per Account No. 4)	Balance,

0 0 0

Cr	Half-year ending June 30, 1905	च <sup>38</sup>		1360 16 1	2622 13 11	165 18 11	27.88 12 10
	H	બ		1360	1261	165	27.88
		2 12000	0	900		111	
		£ 8 67 5 03 17 194 18	0 0		2	15 18	
		- 3	180	888	351		
		733 1,223 24,477	26,433 1180 etc., 180	suc	suc	: -	
		Ç1	ges,	5, 460 tons	5,067 10,527 tons	eî ei	
	25		arria	ب <del>ن</del> 1	10,5	s, etc	
	RECEIPTS.	ž.	26,438, ', Parcels, Horses, Carriages, etc.,			Mails, Transfer fees, Rents, etc.,	
	R.	Passengers—1st Class. 2nd ,, 3rd ,, Season Tickets,	Horse	lise,		ees, I	
		Passengers 1st Class. 2nd ", 3rd ", Season Tic	els, 1	Merchandise, Live Stock,	Minerals,	sfer f	
INI		By Passengers—1st Class. 2nd ,, 3rd ,, Season Ticke	Parc	Mero	Min	", Mails,	
100			2		6	6 6	
AC	Half-year ending June 30, 1904	13273	0 0	_	3 9 6 10	0 0 111	6
UE	Half-year ending une 30, 190	£ 8 62 7 990 17 8 8 1	9 7511		2525 16 10	150 0	38 16
EN	D 20	9 2 4 8 -	11 0	₹ % 8 %	6 25 2	4	268
REV	Half-year ending une 30, 190			≈ :	100		12 10
No. 9.—REVENUE ACCOUNT.	Half-year ending June 30, 1905	£ 8 6501 2 658 16 159 13 451 19		27.	2057 18	730 14	2788 12 10 2688 16
70.		To Maintenance Way and Works (abstract A) "Locomotive Power, ("," B) "Carriage and Wagon Repairs, ("," C) "Traffic Expenses, (", D) "General Charges, (", E)		::		Jt.	, 61
4		strac ""	, ke	cion,		", Balance carried to Net Revenue Account,	
		s (al	PERSATION— Personal Injury. Damage and loss of Goods, &c.	Insurance, Workwen's Compensation, Fire and Passengers' Accidents Law Charges,		ne A	
	RE.	Maintenance Way and Works Locomotive Power, Carriage and Wagon Repairs, Traffic Expenses, General Charges,	f Goo	nsurance, Workmen's Compenss Fire and Passengers' Accidents aw Charges,		even	
	Expenditure.	nd W	ry; oss o	rs' Ac		let R	1
	KPEN	Maintenance Way an Locomotive Power, Carriage and Wagoi Traffic Expenses, General Charges,	8, PENSATION— Personal Injury, Damage and loss S,	rkme		to	
	鱼	re Permit I hang	Trion	Pass ges,		rried	
		Maintenance Way Locomotive Powe Carriage and Wa Traffic Expenses, General Charges,	Taxes, COMPENSATION— Personal In Damage and Rents,	Insurance, W Fire and Pas Law Charges,		ce ca	
		Main Loco Carri	Taxes, COMPER P P D Rents,	Fire Fire		alan	
11		5::::	:: :			:	
	ng 1904.	2 1 1 2 2 2 2 2 3 2 3 3 3 3 3 3 3 3 3 3		0	9	00	0
Dr.	Half-year ending June, 30 1904	4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 11. 196 11.	42 13  0 4 10 9	27 5	9 13	69	2688 16
	nr 1	49747		GU	1999	689	268

Cr.	Half-year ending June 30, 1906	£ 3 d 1871 18 3 730 14 4	2602 12 7	147 4 2	2749 16 9
NT.		By Balance from last account,		". Baronial Contribution in respect of Dividend on Guaranteed Shares,	
No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, 1904.	£ 8 d. £ 8 d. 568 19 9 1245 8 10 689 3 3	1934 12 1	143 17 8	2078 9 9
-NET REVE	Half-year ending June 30, 1905.	£ s d.	563 19 9	250 C 0 1935 17 0	2749 16 9 2078 9
No 16		To Interest on Debenture Stock,		", Dividend on Baronial Guarantee shares half-year ending 31st Dec., 1904 ", Balance, "	
Dr.	Half-year ending June 30, 1904	£ s d 563 19 9 6 19 0	570 18 9	250 0 0	2078 9 9

8000	Half- year ending June 30, 1905	£ 8 d 1985 17 0	1935 17 0
		र %	:
DIVIDENT		1	:
E FOR		:	:
VAILABL			:
ANCE A		:	:
OF BAL			į
RIATION			
APPROP		. 10)	
No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance (as per Account No. 10)	1257 11 0 Balance to next Half-year,
	Half-year ending June 30, 1904	£ s d 1257 11 0	1257 11 0

No. 12-ABSTRACTS.

	Half-year ending June 30, 1905.	्छ इ इ इ	81 10 2	Half-year ending June 30, 1905.	339 3 7 67 9 1	:00 =		451 19 8	Half year ending June 80, 1905.	£ 8 d 2 10 0 6 6 0	144 3 10 11 76 8 5 16 10 24 4 3 12 0 6	206 18 1
REPAIRS AND RENEWALL OF CARRIAGES AND WAGNED	J.	CARRIAGES: Wages and General Superintendence, 46 6 7 Wages and General Superintendence, 38 16 9		IP.	nd General Stores.			GENERAL CHARGES.	20	Auditors Arbitrators Re Baronial Guaranteed Dividend	Office and Travelling Expenses. Postage, Stationery, &c. Clearing House Expenses,	
INO. 12—AISTRACTS.	Half-year Half year ending June 30, 1905 June 30, 1905	£ 8. d. £ s d. 55 3.10 46 19 10	401 4 9 37 19 0 173 5 11	90 18 0 Half-year ending June 30, 1904	324 0 8 1 0 8 4 0 8 4 0 8 4 0 8 4 0 8 1 0 0 8 1 0 0 8 1 0 0 1 0 0 0 0 0 0	501 2 9 14 5 2 0	Half-year ending Juno 30, 1905	2 S G	Half-year ending June 30, 1904	2 10 0 2 10 0 6 6 0 0 481 2 9 144 3 10 8	12 13 5 3 19 11 18 5 16 18 0 9 5 0	658 16 2   196 11 2
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way, Wages, Materials, 169 18 11	Repairs of Roads, Bridges, Signals, and Works, 64 1 0 Rebairs of Sations and Buildings, 35 17 0	181	Total	LOCOMOTIVE POWER.		anses, and General	working 27 10	Coal, 280 Coal,	Wages, 76 9 11 Antorials, 101 3 6	
V	Half-year ending June 30, 1904	2 s d 3 0 0 216 2 3 121 0 5	42 3 9 91 6 5			473 12 10 B	Half-year ending June 30, 1904	A	122	4 4 20	62 5 8	646 9 6

The second secon			THE PROPERTY OF SHIPE.			
o Sundry outstanding and other Accounts , Net Revenue Account, Balance at Credit thereof, as per account No. 10,	1284 1935 	s. d 15 1 17 0 0 0	# 8. d By Capital Account, Balance at Debit thereof, as per Account No. 4	ereof, as		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	5720 12	12 1	,, Dalance at Dankers,	1	5790 19 1	2 6

No. 14-MILEAGE STATEMENT.	TATEM	ENT.	
	Halfyear	ended Jun	Halfyear ended June 30, 1905
	Miles Author- ized.	Miles con- structed.	Miles Miles Miles Author- con- worked by ized. Engines.
Lines owned by the Company,	164	164	164
	164	164	164

MILEAGE.	Half-year ending June 30, 1905.	21,654
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1904.	20,978

H. M. M'GILDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, E.

Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair. certify that the whole of the Company's

31st July, 1905.

GEO. T. M. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING STO

Carriages, Wagous, Machinery, and Tools have, I hereby certify that the whole of the Company's Plant, Engines, Tenders, during the past Half-year, been maintained in good working order and repair.

M. BRADSHAW,

GEO. T.

31st July, 1905.

AUDITORS' CERTIFICATE.

and that they contain a full and true statement of the financial condition of the Company. Accounts of the Ballycastle Railway Company have examined the

T. B. HAMILTON, Audito

BALLYMONEY. 31st July, 1905.

Belfast & County Pown Railway Company.

# REPORT OF DIRECTORS

ANI

# STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1905.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND NINETEENTH HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On THURSDAY, the 3rd day of AUGUST. 1905,

AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

Proxies are required to be lodged with the Secretary not less than Fortyeight Hours before the time appointed for holding the Meeting.

BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1905.

# DIRECTORS.

# Chairman:

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

# Beputy-Chairman:

JAMES BARBOUR, J.P., Ardville, Holywood.

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

Right Hon. SIR DANIEL DIXON, Bart., D.L., Ballymenoch, Holywood.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

R. D. PERCEVAL-MAXWELL, J.P., Wood Lodge, Annsborough, Co. Down.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.

# REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 30th June, 1905, duly certified by your Auditors.

## RECEIPTS.

The Receipts for the half-year amount to £71,282, showing an increase of £2,257 when compared with the corresponding period of the previous year, viz.:—

	1905.	1904.	Increase.	Decrease
Number of Passengers.	1,247,144	1,171,279	75,865	
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	£ 43,571 4,559 700 12,967 1,305 7,562 618	£ 42,549 4,363 700 13,574 1,431 5,800 608	1,022 196  1,762	£ 607 126
	71,282	69,025	2,257	

# WORKING EXPENSES.

The Working Expenses for the half-year			
amount, as per Account No. 9, to	£43,432	18	6
And for the corresponding half of 1904	43,730	8	6
Decrease	£297	10	0

The above £43,432 18s. 6d. includes £2,000 added to the account opened the previous half-year for renewal of Way, Works, and Buildings.

# NET REVENUE ACCOUNT.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £25,723 11s. 6d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent. Preference Stock,	4,283		
In payment of Dividend on the Ordinary Stock at 6 per cent. per annum,	12,578		
Leaving a Balance to be carried to next Account of	2,658	1	0
	£25,723	11	6

# CAPITAL ACCOUNT

The Capital Expenditure for the half-year amounts to £12,216 8s. 2d., details of which are given in Account No. 5.

# ISSUE OF STOCKS.

During the half year £14,180 of 4 per cent. Preference Stock, and £7,850 of 4 per cent. Debenture Stock have been issued, and the premiums thereon placed to credit of Capital Account.

# NEW WORKS.

The earthwork and masonry of the Castlewellan Extension Line have been nearly completed, and the ballasting and laying of the permanent way are in progress.

A "run round" for engines has been made at loop line, Downpatrick.

# MOTOR SERVICE.

Two Rail Motor Cars have been delivered and are running between Belfast and Holywood since 1st May, and the service is well patronised.

# WORKING STOCK.

Two second class Carriages, in renewal of stock, have been built in the Company's workshops.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 21st July, 1905.

# STATEMENT of ACCOUNTS for Half-year ending 30th June, 1905.

No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	CAP	CAPITAL AUTHORISED.	ED.	CAPITAL C	CAPITAL GREATED OR SANCTIONED.	NCTIONED.		BALANCE.	
ACT OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
Belfast and County Down Railway Act.	વર	બ	વ્ય	લ	3	વ્ય	3	વ	3
	200,000	166,666	999,999	200,000	166,666	999,999	:	:	
Portpatrick Railway Act, 1857,	15,000	:	15,000	15,000	:	15,000	:		:
Belfast and County Down Railway Act, 1876, 85cok, 465,600, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	20,000		20,000	50,000		20,000		:	:
Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	75,000	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	138,000	75,000	38,000	138,000		:	:
Belfast and County Down Railway (Bangor Transfer) Act, 1884,	125,000	138,000	263,000	125,000	138,000	263,000	:		:
Downpatrick, Killough, and Ardglass Light Rulway Order, 1890, and Befrat and County Down Railway Act, 1891,	17,000	6,000	23,000	17,000	8,000	23,000			
Belfast and County Down Railway Act, 1891,	240,000	80,000	320,000	240,000	80,000	320,000		:	, 9
Belfast and County Down Railway Act,	90,000	30,000	120,000	:		-:	90,000	30,000	120,000
	1,112,000	483,666	1,595,666	1,022,000	458,666	1,475,666			
Reduction under Act of 1876,	30,909	22,000	52,909	80,909	22,000	62,909	:	:	:
	1,081,091	461,666	1,542,757	160,166	481,666	1.422,757			
Redeemed under Act of 1881,	:	38,000	38,000	:	38,000	38,000	:	:	:
Deduct, in respect of £7,500 Portpatrick	1,081,091	423,666	1,504,757	160,160	393,666	1,384,757			
Kallway Shares sold, and £7,500 held as a Reserve Fund Investment		15,000	15,000	:	15,000	16,000			
	1,081,091	408,666	1,489,757	160,166	378,666	1,369,757	90,000	30,000	120,000

PROPORTION RECEIVED.	Amount Beceived. Amount Unissued.	£ R. d. £ S. d. £ S. d. 119,250 0 0	948,601 0 0 42,490 0 0
No. 2 STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Created.	410, 280 0 0 248, 1419, 280 0 0 248, 141 0 0 248, 141 0 0 248, 141 0 0 248, 141 0 0 248, 141 0 0 244, 1419, 17,000 0 0 214, 180 0 0 214, 180 0 0 0 17, 480 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0 0 17, 480 0 0	948,
No. 2—STOCK AND SE	DESCRIPTION.	Ordinary Stock  Ordinary Stock  Sper cent. Preference Stock  4 per cent. "A" do.  4 per cent. Preference Stock  Sper cent. Baronial Guaranteed Shares  Amount of Stock not yet classified (1891 Act)	

			P 0	0	0			0	0	0
	ED BY	NTURE CKS.	.s. 98	0, 91	7,850 0	:		358,666 0	16 0	11,650 0
	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	339,166	347,016	7,00			358,6	347,016	11,6
	64 B	3 ent.	s. d.	0 0	:		0 0	0 0	:	:
	RAISED BY ISSUE OF DEBENTURE STOCKS	At 3 per cent.	£ s. d.	138,000 0 0			378,666 0 0	20,000		
	ED BY	at.	B. d.	0 0	0 0			-		
KS.	RAISI	At 4 per cent.	£ 8. 201,166 0	209,016	7,850 0		f Capital	:	:	
STOCI	ID BY	NS.					spect o	J.	:	:
URE	RAISED BY	LOANS.	:	:	:		s in re	:	:	
SENT				2			e Stoc			, 1906
DE						:	bentur	:		June
AND				:	:	÷	nd De	Act)	as abo	at 30tl
LOANS			:	:	:	:	оу Гоапя а	inder 1891	ure Stocks,	ing Powers,
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.			:			:	Total Amonnt authorised to be raised by Loans and Debeuture Stoc's in respect of Capital oreated, as por Statement No.1	Less Amount not yet available (under 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	Balance, being available Borrowing Powers, at 30th June, 1905
RAI			1:	N.Sev		:	ised to	not yet	y Loans	ng avail
APITAI			13:	:	:	3	mount authorised to be raised created, as per Statement No. 1	ss Amount	nt raised b	Salance, bet
3—(			:	:		:	Amo	Lea	Amou	H
No.							Total		Total	
			:			:				
			1904	10	:	:				
			ember	ne, 190						
			Existing at— 31st December 1904	30th June, 1905	Increase	Decrease				

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1	. 4	1 0 0 0 8	27 00
Cr.	TOTAL.	116 000 000 477	
	I	948,601 347,016 347,016 347,016 36,557 30,000	53,064
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	g ed midi		
	Amount Received during f-year endi	2,030 0 0 2,030 0 0 2,030 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	Amount Beceived during Half-year ending 30th June, 1905,	22, 030 0 0,614 16 0 0,614 16 0 0,614 16 0 0,614 16 0 0,614 16 0 0,614 16 0 0,614 16	
	Amount Received to 531st Dec., 1904.	8 0 0 0 9	
-	ived ived	9 0 0 4 0 4	
Z	Amount Received to t Dec., 19	233,166 273,587 93,942 30,000 397,529	
00	H H H H H H H	934,421 939,166 1,273,687 93,040 30,000	
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6		By Receipts:— Stock and Shares per Account No. 2 No. 3 Premiums on Issue of Stock Treasury Grant (Downpatrick Killough and Ardglass Rail- way)	1
EE		By Reck an No. 2 No. 2 Sepentul No. 3 Sepentul No.	Balance
15			Ba
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT,		10 10 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-
Z	AL.	26,036 13 21,048 8 77,105 8 1,585 11 2,402 0	00
<u>a</u>	TOTAL.	228,036 21,048 207,105 1,585 19,402	238
E		21,226,036 13 21,048 8 207,105 8 1,585 11 19,402 0	1,475,238
9	55. 35.	7 0 0 0 0	03
A	Amount Expended during Half-year ending 30th June, 1905.	% GI 4 8 0	00
E	Amount Expended during P.year end	218 7,217 4,735 45	-
A	Ex d	15, 4,	12,216
CE		· ·	
RE	904	0 0 0 0	12
1	nount bende to ec., 1	8. 4 13 6 6 4 13 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	41
	Amount Expended to 1904.	2, 22, 31, 122, 31, 13, 13, 13, 14, 122, 17, 18, 19, 462, 0	1,463,021 14 11
Z	E	2002 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	463,
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		Traf	200
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12.70		pen cou ngin ngin ngin pere se S boat	
Dr.	3 3 7	To Expenditure:— Lines open for Traffic Lines in course of construction Working Stock Road Engines and Wagons Steamboat Note—A provision has been made for Depreciation, and appears in the Balance Sheet under the head of Steamboat Depreciation Account.	1000
	FALSE	Line Road Stea Stea Stea Stea Stea Stea	2000

	es D	218 19 9	4,735 3 8 4,735 3 8 45 0 0
NE, 1905.	£859 12 6 344 13 0 291 10 4 298 3 11 25 0 0	1,818 19 9 1,600 0 0	6,984 6 7
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ILS OF	nd Plant	iired by Be	sages :
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30rH JUNE, 1905.	LINES OFFEN POR TRAPFIO— BANGOT LÎNE—Halds Downpatrick Loop—Engine Run-round Locomotive Department—Preumatic P Sundry Works Stamp Duty on Loan Capital	LESS, Tramway in Station Street acquired by Belfast COASTLEWELLAN EXTENSION LINE— LANDS and Costs Way and Works	Working StockTwo Steam Motor Carriages Road Engines and Wagons—One Trailer

	-		-		_
	-	gnogaW Jealing	I to	27	:   :
		IntoT	617	617	
		Groods Brake	67	129	:
		Cattle Nagons	15	0	: 9
	22	Goods Wagons	75	75	
	Merchandise	Goods or Cattle	105	111	10:
	KRC	Timber Trucks	101	10	1::
	×	Flat Wagons with falling sides	59	69	1::
CK.		Flat Wagons side	926	256	::
		Flat Box	955	85	::
TO		LatoT	172	174	63 :
No. 6-RETURN OF WORKING STOCK		Accident Brake Van.	-	-	::
		Carriage Trucks	-	-	
		Horse Boxes	00	00	1 : :
		Passengers' Luggage Vans	6	0	::
Z	6	Steam Motor Carriages.	1:	31	01 :
ETOI	COACHING	2nd and 3rd Composite	17	16	9:
6—R	O	lst and 3rd Composite.	63	63	
No.		bas bas tal etisogmod	27	27	
		Srd Class	2	65	: 10
		2nd Class	22	22	: :
	0.1	easlOtal	21	21	::
	OTIVE.	глерпе Т'	oc.	20	::
	Locom	Engines	30	30	
			1904,		- :
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			Stock on 31st December,	Do. 30th June 1905,	Increase ". "."

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In Subsequent Half-years.	· pəu	istr	9088	30u	
During Half- year ending 31s Dec., 1905.	4	15,000	2,000	27.500	
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		ellan	Wor	g Sto	
		Castlewellan Extension Line	Sundry Works	rkin	
		Cas	Sur	Wo	

# No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

									3	800	70
Share and Loan Capital authorised but not created (as per Statement No. 1)			:		:		:		120,000	0	0
Share Capital created but not issued (as per Statement No. 2)			:	:					42,450 0 0	0	0
Available Borrowing Powers (as per Statement No. 3)	n.	:				:		:	11,650 0 0	0	0
Loan Powers sanctioned but not yet available (as per Statement No. 3)				:			:	:	20,000 0 0	0	0
Less, Balance at debit of Capital (as per Account No. 4)					:	;	120	:	194,140 53,064	067	0 1
									141 072	1 17 1	

Cr.		Half-year ending 30th June, 1905	48,889 18 G.	21,834 6 4	617 18 9
			43,671 2 7 4,558 16 0 7700 0 0 14,296 3 8 1,329 9 10 12,906 13 10 7,562 4 8		596 12 9 21 0 0
H	N.T.	RECEIPTS.	By Passengers—  No. 1905  No. 1904  34,185  237,085  237,085  237,095  352,0044  3rd  1,171,279  352,0044  3rd  1,247,144  1,277  352,004  3rd  1,247,144  3rd  3rd  3rd  3rd  3rd  3rd  3rd  3		Total Traffe Receipts Rents Transfer Fees
REVENITE ACCOUNT	NOE ACCOU	Half-year ending 30th June, 1904.	8,841 12 11 21,897 10 7 8,289 15 10 42,648 12 4 4,362 16 1 7700 0 0 47,611 8 6 14,755 17 10 1,182 5 0 1,431 13 3 5,800 8 4	20,805 14 5	68,417 2 10 585 13 10 22 2 6 69,024 19 2
Q REVE	. a—weve	Half-year ending 30th June, 1905	£ 8. d. 10,714 8 11 11,057 15 9 3,611 2 7 11,510 2 6 3,213 13 1 76 5 3 1 76	1,306 18 2	43,432 18 6 27,849 5 2 71,282 3 8
C.N.		EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A)  "Locomotive Power ( ", B)  Carriage and Wagon Repairs ( ", C)  "Traffic Expenses ( ", E)  "Law Charges E)  "Compensation— Personal Injury	Steamboat Working Expenses	Total Working Expenses Balance carried to Net Revenue Account
Dr.		Half-year ending 30th June, 1904.	7,644 0 8 12,490 10 3 4,095 19 8 11,331 16 1 3,601 17 7 1,189 2 0 9 0 0 1,586 2 9 432 16 7	1,349 2 11	26,294 10 8 60,024 19 2

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r 905	0 105 125	1C
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Oth H	28	800
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	last Half-year's Account, No 9, Kevenine Account, No 9, Evenine Account, No 9, Evenine Account, No 9, Evenine County Council For Shares—Amount received wan County Council for steon	
	y Balance brought from Ealance brought from Tolls on Belfast Cen Northern Ra Bankers and General banch and Guaranteed if from the Dividend the Dividend the	
	<b>一一</b>	
Half-year ending 80th June, 1904		31,283 11 6
200	STATE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	_
Half-year ending 30th June, 190	26,723 11	34,045 14 5
	To Interest on 4 per cent. Debenture Stock	
Half-year ending th June, 1904	3,818 6 5 1,125 0 0 1,125 0 0 390 13 8 94 14 0 250 0 0 23,264 17 4	31,283 11 5
	Half-year Half-year ending 30th June, 1905 Soth June, 1904 & a d & a d d d d d d d d d d d d d d d	Half-year ending 30th June, 1905. Soth J

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h June, 1905.	Total.	£ 8. d.		93,065 10
Half-year ending 30th June, 1905.	Dividend	. в. а.	6,203 10 6 4,283 12 0 12,578 8 0	
Hal	Rate per Cent. per Ann.		643	
			£248,141 214,180 419,280	0 01 000 188
		Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock , 4 per Cent. Preference Stock , Ordinary Stock	5 10 6
June, 1904.	Total.	£ 8. d. 23,284 17 4		20,685 10 6
Half-year ending 30th June, 1904	Dividend.	£ 8. d.	6,203 10 6 4,000 0 0 10,482 0 0	1
Half-	Rate per Cent. per		240	

0.0	Half-year	good .	£ 8, d,	UT	2,419 4 1	9 81 161'1	3,611 2 7		Half-year ending 30th June, 1905.	DE 9	1,602 9 7 269 9 8	1-1-	1021	11,510 2 6		Half-year ending 30th June, 1905.	0.8	50 0 0 ,634 13 6 115 5 9	108	52 0 25 121 16 5	15	3,213 13 1
MAN OF PANKAROUND AND TANGEND.	1700		s d	3 3 0 10		m co	00		30th	,		:				30th		: : : :	: :		:	60
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O OF ORINE				al Superinte	d Superinte	5.T		TRAFFIC EXPENSES.			, and Gener	and Tickets	dec		GENERAL CHARGES		:	Accountant ps, Statione	: :	annuation	nsurance	
שיים יישוים וו שיים			Carriaces -	Wages and General Superintend- ence Materials	Wages and General Superintend	Materials		TRAFF		Colonian and Wrone	Fuel, Lighting, Water, and General Stores Clothing	Printing, Stationery, and Tickets Shunting Expenses	Wagon Covers, Ropes, &c. Miscellaneous Expenses Road Haulage		GENE		Directors	Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, Stamps, Stationery, &c.	Telegraph Expenses	Contribution to Superannuation Fund	Servants Accidents—Insurance	
TOTAL ALL AND AND	ear	2, 13FJ@	8. a. Carr	0 5 0	Way	17 1 N	8 6		ear 18 3,1904	8. d.	000		2 8 Wag 15 4 Misc 3 3 Road	1 91		ng 2,1904		0 0 Aud 6 7 Sala 1 5 Offic 1 0 Adv	1 6 Tele	12 4 Cont		12 21
,	Half-year ending	Soul During	4	1,193	699	703	4,095 19	D	Half-year ending 30th June, 1904	2 200	1,648	145	146 1	11,331 16	E	Half-year ending 30th June, 1904	. 0	1,982	157	131		3,601 17
	Half-year ending 30th June, 1905.	to o il	â	501 10 4		30 F	1,452 8 4				10,714 8 11		Half-year ending 30th June, 1905.	£ s. d.	292 4 4		)	8,710	2,209 4 9	11.211 16 11	154 1 2	11,057 15 9
- tours		1	i i		2,781 2 0 3,360 6 11							د د		£ 8. d.		19 1	480 15 5 367 17 1	1,579 18 6				
manufacture and constitution of the same o			The second of th	Salaries, Office Expenses, and General Superintendence Maintenance and Benewal of Perman- ont Way.	Wages Materials	Repairs of Roads, Bridges, Signals,	Repairs of Stations and Buildings.	Metallo Maintain 1	Antes Mandalned Double20 Single56	Total764		LOCOMOTIVE POWER		Salaries, Office Expenses, and General	Superintendence Running Expenses	Wages connected with the working of Locomotive Engines	Water Oil, Tallow, and other Stores	Repairs and Renewals— Wages Materials Provision for Renewal of Engines	The section of the se		Less, Use of Engine Ballasting, &c.	
	Half-year ending 30th June, 1904	0 0 0	ů	521 17 8	2,805 15 7 2,176 14 9	-	1,226 1 1		I		7,644 0 8	B	Half-year ending 30th June, 1904	£ 8. d.	284 9 3		345 0 8	1,448 10 9 734 12 0 987 0 0	,	12,570 4 8	79 14 5	12,490 10 3

Cr.	2, 68,064 2 1 7,073 2 0 18,484 16 9 1,908 8 10 2,500 0 0 3,496 1 6 12,717 5 9	20 000 000
No. 13—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per Account No. 4 53,00, "Cash at Bankers and in hand 7,00	0.007
13—GENERAL	26,723 11 6 544 0 2 20,057 10 6 6,409 2 6 4,000 0 0 11,395 0 0 3,216 13 1 23,807 10 2	1000000
No. 1	Credit thereof, as per	
	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	

		.905.	Miles Worked by Engines.	76}	161
	IENT.	Half-year ending 30th June, 1905.	Miles Con- structing or to be Con- structed.	wite	41
	STATE	lf-year ending	Miles Con- structed.	764	161
-	No. 14-MILEAGE STATEMENT.	Ha	Miles Authorised.	80\$	\$08
	No. 14-			Lines owned by Company	Total
		Half-Year	ending 30th June, 1904.	78}	761

GE.	Half-year ending 30th June, 1905.	316,459	46,920	363,879
MILEA			:	=:
TRAIN			:	``
OF		9 1	Trains	:
No. 16-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	Goods and Mineral Trains	Total
No.	Half.year ending 30th June, 1904.	307,696	50,234	357,930

J. A. FORSTER, WM. B. PEAT,

Examined and found to agree with the Books and Vouchers of the Company.

BELFAST, 19th July, 1905

THOMAS ANDREWS, Chairman of the Company.

O. J. MYTTON, Accountant of the Company.

# CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

G. P. CULVERWELL. Braineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's Fagines have, during the past half-year, been maintained in good working order and repair.

19th July, 1905.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1905, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are bona file due thereon, after debiting the Revenue of the half-year with all expenses which in our opinion ought to be charged thereto. WM. B. PEAT,

Belfast, 19th July, 1905.

Auditors of the Company,

# BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND NINETEENTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on THURSDAY, the 3rd day of August, 1905, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from THURSDAY, the 20th day of July, 1905, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 11th July, 1905.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

Clogher Valley Railway Company, Ltd.

# Report of Directors

AND

# STATEMENT OF ACCOUNTS

FOR

Six Months Ending 31st March, 1905,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-second Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

NC

MONDAY, the 5th day of JUNE, 1905,

At Half-past Twelve o'clock p.m.

R. CARSWELL & SON, PRINTERS, QUEEN STREET, BELFAST

1905

# Directors.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P., Blessingbourne, Fivemiletown, *Chairman*.

SIR A. DOUGLAS BROOKE. Bart., Colebrooke, Co. Fermanagh, Deputy-Chairman.

ROBERT T. B. STEWART, Esq., Lislane, Fivemiletown.

WILLIAM MERCER, Esq., J.P., Caledon.

HUGH WARNOCK, Esq., M.D., Clogher.

THOMAS IRVINE GRAHAM, Esq., Aughnacloy.

JOHN M'CONNELL, Esq., Brookeboro.

ROWLAND JOHN BETTY, Esq., J.P., Lissenderry, Aughnacloy, Co. Tyrone.

JAMES O'DONNELL, Esq., Brookeboro.

JOHN LENDRUM, Esq., Cleen, Fivemiletown.

WILLIAM RICHEY, Esq., Freughmore, Clogher.

JOHN J. M'CREA, Esq., Lislane, Fivemiletown

ANKETELL MOUTRAY, Esq., D.L., Favor Royal, Aughnacloy

HUGH TREANOR, Esq., J.P., Killaney, Clogher.

WILLIAM J. BARBOUR, Esq., Mullaghmore, Caledon

THOMAS H. SHANNON, Esq., Annacramp, Caledon.

# REPORT OF DIRECTORS

FOR

Half-year ending 31st March, 1905.

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 31st March last, duly certified by your Auditor.

The Revenue for the Half-year from all sources amounts to £3,826 16s. 11d., being a decrease of £174 10s. 3d. on corresponding period of 1903-04; details are as follow:—

DESCRIPTION.	31st	Mar 005.	eh,	31st	Mar 904.	ch,	Increase, 1905.		ecrea 1905	
	£	s.	d.	£	8.	d.	£ s. d.	£	s.	d.
Passengers	1,453	18	0	1,509	15	8		55	17	8
Parcels, &c.	. 192	14	1	184	6	11	8 7 2			
Mails	45	0	0	45	0	0				
Merchandise	1,501	6	11	1,582	16	5		81	9	6
Live Stock	190	6	6	123	2	9	9 3 9			
Minerals	401	10	5	513	17	1	7	52	6	8
Rents, Transfer Fees	40	1	0	42	8	4		2	7	4
Total Receipts .	3,826	16	11	4,001	7	2		174	10	3

The Expenditure for the Half-year amounts to £4,066 7s 11d. as compared with £3,960 8s. 7d. in the corresponding period, showing an increase of £105 19s. 4d.

In accordance with the recommendation of the Board of Public Works, approved of by the County Councils of Tyrone and Fermanagh, it has been decided to form a Reserve Fund for the purpose of meeting abnormal charges for improvements, renewals of rolling stock, &c., and that Fund has been credited with £160 in the present half-year's accounts; it is intended that a similar amount be reserved in each half-year until the total reaches £2,000.

The Directors who retire by rotation are Mr. H. de F. Montgomery and Sir A. Douglas Brooke, Bart., and, both being eligible, offer themselves for re-election.

Mr. Edward Bailey, F.C.A., Auditor, retires, and offers himself for re-election.

# HUGH de FELLENBERG MONTGOMERY,

Chairman.

HORACE S. SLOAN,

Secretary

SECRETARY'S OFFICE, AUGHNACLOY, 10th May, 1905. 6. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Nominal Capital by virtue of the Company's Memorandum of Association, ...

Note-The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

### Amount Created. Amount Received 132,000 0 0 0 123,310 0 15,000 0 0 193,310 0 150,000 0 0 193,310 0 193	red. Calls in Arrear.	Calls yet to make.	## Amount Unissur ## 8,690 0 0 0 18,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Shares		### S. d. ### S. d. ### S. d. #### S. d. ##### S. d. #### S. d. ##	2 300 0

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

6

s. d. 123,310 0 0 5,061 12 10 20 9 5,905 15 134,277 8 Cr. Amount received received during half. 30th Sept., year ended 1804. 1904. ... 123,310 0 0 5,061 12 10 00 9 No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. £ s. d. 5,905 15 134,277 8 Profit on Board of Works Loan Acct. Premiums on Shares Share Capital ... Guaranteed 5 % By Receipts-7 159 0 6 114,425 9 1 0 ... 18,498 18 0 - 5 9 132.765 6 7 159 0 6 132,924 7 Balance ... 1,353 1 134.277 8 43 Amount expended expended during half30th Sept., year ended 1904. 48 £ s. d. Lines open for Traffic 114,266 8 18,498 18 Working Stock, To Expendiure-Dr.

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LINES OPEN FOR TRAFFIC-

Acetylene Gas Plant for Lighting Fivemiletown Station

£159 0 6

No. 6.—RETURN OF WORKING STOCK.

	TOTAL.	97	97	
.S. E.	Timber Trucks.	4	4	: :
MERCHANDISE	Cattle Wagons.	10	10	: :
M	Open Wagons.	43	433	::
	Total Wagons. Wagons. Wagons. Trucks.	90	40	::
	Total	20	200	
	Horse Boxes.	C1	67	11
NG.	Brake Vans.	ro	10	1:
COACHING.	Composite 1st & 3rd Class.	61	2	:
	3rd Class.	œ	90	
	lst Class.	င	ಣ	::
Loco- MOTIVE.	Engines.	9	9	
		Stock on 30th Sept., 1904.	Stock on 31st March, 1905.	Increase during half-year. Decrease do.
		St 30t	St	Incr ing Decr

No	. 7-ESTIMATE	OF	FURTHER	EXPENDITURE	ON	CAPITAL
			ACCOU	NT.		

	During the Half-year.	In subsequent Half-year.	Total.
Lines Open for Traffic,	£	£	£

# No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

		_				£	8.	
Guaranteed Share C Account No. 2)						8,690	0	
Ordinary Share Ca Account No. 2)	pital Crea	ted, b	ut not rec	eived	(as per	18,000	0	
Calls in Arrear Calls yet to Make		*:						
						26,690	0	
В	alance at	Credit	of Accoun	t No.	4	1,353	ì	
						28,043	1	

								1	0									
24	s. d.						12 1				3 10		0 91	5 0		-	16 11	7 11
Half-Vear ended	4						1.691 12				9 005 3	00067	37 16	31			3,826 16 11 239 11 0	4.066 7 11
alf-Yea	s. d.				0 8	0 0	4 1	6 111	9 9	25							1	
H	3				1,453 18	45 0	192 14	1.501	132	461 10	101							
	Ī		0 %	0 0	1	•	1										ount	
				1,229		:	, &c.	*	:					i			nue Acc	
68.			4,628 £224	48,334 1,229 10	52,962	:	rriages	Tons		:							t Rever	
Receipts.				,,	1 10	:	ses, Ca	7,554		75 Tons			Þ.				d to Ne	
		ngers	First Class No.	,, b		- 1	ls, Hor	andise,	tock	als 4,1			- :	er Fees			e carrie	
	\$	by Passengers—	Firs	Third		Mails	" Parcels, Horses, Carriages, &c.	". Merchandise, 7,554 Tons	" Live Stock	" Minerals 4,175 Tons			" Rents	" Transfer Fees			" Balance carried to Net Revenue Account	И
		2							33	**				53	<u></u>			
Half-year Half-year ended ended	££		00 00 00 00 00 00 00 00 00 00 00 00 00	1,292		45	184	1,583	123	514			40	81			i	₹,001
0.50	d.	9		೧೦	13	0	-1	-1	_		-	-	_	_	_	_	_	-
falf-yea ended Mar 10	8. (				+												73	7 11
Half-year ended	£	983 19		1,385 12	359	862 15	437 17	0 17		06	90	:						4,066 7
P	17.	vorks, ract A)	e Ab-	: (	t Co	stract	Ab-	and	rsonal		:	÷					Net	
re.	T Y.	and Stations (see Abstract A)	er (se	:	Wagon Ke- Abstract C)	(see Al	s (see	Compensation, Loss, and Damage to Goods in Transit	Compensation for Personal								to	
Expenditure.	2	ons (se	e Pow			penses	harges	ion, o Goo	ion f	: F	Laxes						carried Account	
Exp		d Stati	omotiv			fic Exp	Reneral C struct E)	pensat nage t	pensat	Injury	s and	Costs					one	
	. M. W.	and Stations (see Abstract A)	" Locomotive Power (see Ab-	sti	" Carriage pairs	", Traffic Expenses (see Abstract D)	" General Charges (see struct E)	". Compensation, Loss, and Damage to Goods in Transit	", Com	II d	,, Kates and Taxes	" Law Costs					" Balance Reven	19
ear d				0			~	00			-						3	1
Half-year ended	t man	789		1,350	316	880	573			io i	31	2					41	4,001
- 6	31-			_														

Dr.	No. 10.—3	NET REV	No. 10.—NET REVENUE ACCOUNT.	COUNT,	Cr.
Half-year ended 31st Mar., 1904.	H4 62	Half-year ended 31st Mar., 1905.	Half.year Half.year ended 31st Mar., 1905.		Half-year erded 31st Mar., 1905.
£ s. d.	### S. d. To Balance from Revenue Account 239 11 0 40 18 7 3,082 15 0 ,, Interest on Guaranteed Shares 3,082 15 0 3,041 16 5	£ s. d. 239 11 0 082 15 0 160 0 0	£ s. d. 40 18 7 3,041 16 5	40 18 7 By Ralance from Revenue Account 3,041 16 5 Tyrone and Fermanagh 3,482 6 0	£ s. d.
3,082 15 0		482 6 0	3,482 6 0 3,082 15 0	0	3,482 6 0

	Half-year ending 31st Mar., 1905.	3,082 15 0
TD.		Y G
VIDEN		:
OR DI		:
SLE F		:
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LANC		:
OF FA		!
No. 11 PROPOSED APPROPRIATION OF FALANCE AVAILABLE FOR DIVIDEND.		Dividend on 5 per cent. Guaranteed Shares
	Half-year ending 31st Mar., 1904.	£ s. d. 3,082 15 0

				_
Half-year ended 31st	No. 12 -ABSTRACTS.		Half	f-yea
Mar., 1904.	A MAINTENANCE OF WAY, WORKS,	&c.	Mar.	, 190
£	The state of wall, works,	OLC.	0	S.
23	Salaries, Office Expenses, and General Superintendence		23	s. 5
494	Maintenance and Renewal of Permanent Way : Wages	£ s. d.		
157	Matariala	. 325 6 5		
			823	17
48 67	Repairs of Roads, Bridges, Signals, and Works			
01	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	. 75 11 11	126	16
	Maring Maryana value		100	(1)
	MILES MAINTAINED:— Single 37			
789				
100	B. LOCOMOTIVE POWER		983	19
£	B. LOCOMOTIVE POWER.	10 1		
	TO BE SEED THE PARTY OF THE PAR	£ s. d.	£	S.
62	Salaries, Office Expenses, and General Superintendence Running Expenses—		71	9 1
000	Wages connected with the working of Locomotive	e		
338 571	Engines	. 341 15 7		
17 50	Water	. 14 18 3		
DU	Oil, Tallow, and other Stores	. 53 0 7	980	8
187	Repairs and Renewals—		900	0
125	Wages	300 30 3		
			333	13
1,350			1,385	
	C. REPAIRS AND RENEWALS OF CARRIAGE	ES AND W	AGO	NS.
£		£ s. d.	£	S.
107	Carriages :-			
84 70	Wages and General Superintendence	. 86 13 8 . 79 16 1		
	Materials	. 70 10 1	166	9
91	Wagons:— Wages and General Superintendence	103 2 3		
68	Materials	89 12 5		
			192	14
316	Committee of the commit	1.	359	4
	D. TRAFFIC EXPENSES.			
£			£	s. d
640	Salaries, &c., Wages, &c.		641	0 1
114 31	Fuel, Lighting, Water, and General Stores		141	6 3
64	Printing, Stationery, and Tickets		52	5 6
25	Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses		22 1	5 5
000			862	15 (
880	E CENEDAL CITADODO			
	E. GENERAL CHARGES.			
£ 15				s. d
£ 15 25		nlva	15 24 1	0 0
£ 15 25 286 32	Auditors' Fees, Shareholders and Baronial Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Cle Office Expenses, Printing, Stationery, &c.		15 24 1 286	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
£ 15 25 286 32 2	Auditors' Fees, Shareholders and Baronial Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Cle Office Expenses, Printing, Stationery, &c. Advertising		15 24 1 286 37 1	0 0 12 0 3 0 1 1 0 6
£ 15 25 286 32 2 15 19	Auditors' Fees, Shareholders and Baronial Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Cle Office Expenses, Printing, Stationery, &c. Advertising Fire Insurance Workmen's Compensation Insurance		15 24 286 37 1 15	0 0 3 0 1 1 0 6 12 2
# 15 25 286 32 2 15 19 139	Auditors' Fees, Shareholders and Baronial Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Cle Office Expenses, Printing, Stationery, &c. Advertising Fire Insurance Workmen's Compensation Insurance Telephone Expenses		15 24 1 286 37 1 15 1 19 1	0 0 3 0 1 1 0 6 12 2 10 3
£ 15 25 286 32 2 15 19	Auditors' Fees, Shareholders and Baronial Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Cle Office Expenses, Printing, Stationery, &c. Advertising Fire Insurance Workmen's Compensation Insurance		15 24 1 286 37 1 15 1 19 1 0 1	0 0 3 0 1 1 0 6 12 2

Cr.	2. s. d. 3,871 3 0 367 14 10 1,886 0 3 5,217 18 6 45 4 0	11,388 0 7
NO. 13.—GENERAL BALANCE SHEET.	By Amounts due by the Counties of Tyrone and Fermanagh	
13.—GENER	£ s. d. 1,353 1 5 8,952 16 5 60 9 1 160 0 0 660 1 6	11,388 0 7
Dr. No.	To Capital Account—Balance at Credit thereof, as per Account No. 4	

	arch, 1905.	Miles Worked by Engines	37
	Half-Year ended 31st March, 1905.	Miles Miles Miles Authorized. Constructed, Worked by Engines	37
NT.	Half-Year	Miles Authorized.	23.
No. 14MILEAGE STATEMENT.			Lines owned by the Company,
o Z	arch, 1904.	Miles Worked by Engines.	37
	Half-Year ended 31st March, 1904.	Miles Miles Miles Authorized. Constructed. Worked by Engines.	37
	Half-Year	Miles Authorized.	37

Half-Year ended 31st Mar., 1904.		Half-Year ended 31st Mar. 1905
Miles, 52,014	Mixed Passenger and Goods Trains.	Miles, 52,069

HUGH DE FELLENBERG MONTGOMERY, Chairman. HORACE S. SLOAN, Accountant of the Company.

# AUDITOR'S CERTIFICATE.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Clogher Valley Railway Company, Limited, have been complied with, and

that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the I REPORT TO THE SHAREHOLDERS Company.

6th May, 1905.

E. BAILEY, F.C.A., Auditor.

# CERTIFICATE RESPECTING THE ROLLING STOCK.

certify that the whole of the Company's Plant, Engines, Machinery, and Tools, have, during the past Half-year, been working order and repair. maintained in good hereby Carriages, Wagons,

G. AKERLIND, Loco. Supt.

31st March, 1905.

# CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES BARTON, Engineer.

31st March, 1905.

# Clogher Valley Railway Company,

OTICE is hereby given that the Half-yearly Ordinary
General Meeting of the Proprietors of the Clogher Valley
Railway Company, Limited, will be held at the Offices of the
Company, Aughnacloy, on MONDAY, the 5th day of
JUNE, 1905. at Half-past Twelve o'clock p.m., to receive
Report of the Directors and Statement of Accounts, and to
transact other usual Business.

By order,

HORACE S. SLOAN, Secretary.

Dated this 20th day of May, 1905.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

CAVAN AND LEITRIM RAILWAY COMPANY LIMITED.

# REPORT OF THE DIRECTORS,

AND

# Statement of Accounts,

TO 1st MAY, 1905,

FOR THE

# HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Wednesday, August 9th, 1905,

At 3 p.m.

AT THE OFFICES OF THE COMPANY

37 COLLEGE GREEN, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER, MIDDLE ABBEY STREET.

1905.

# CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Wednesday, the 9th day of August next, at 3 p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 25th July, and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

S. B. ROE, Chairman.
R. R. STEWART, Secretary.

37 COLLEGE GREEN, DUBLIN, 28th June, 1905.

## DIRECTORS.

Chairman.—SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

Deputy Ciairman.—H. J. B. CLEMENTS Esq., D.L., Lough Rynn, Dromod, Co Leitrim.

MICHAEL CURRAN, Esq., Aughalough, Aughavas, Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod Co. Leitrim.

PATRICK FLYNN, Esq J.P. Carrick-on-Shannon.

ROBERT H. JOHNSTONE, Esq. D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq., J.P., Derrydahan, Derrynacrieve, Belturbet, Co. Cavan.

PATRICK McMANUS, Esq., High Street, Drumshambo.

JOSEPH O'REILLY, Esq., J.P., Doogra, Killeshandra.

PATRICK ARTHUR HAMILTON REID, Esq., Holmston, Kingstown, Co. Dublin.

GEORGE F. STEWART Esq. D.L. Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon

# COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.
W. B. SOADY, Esq. 1 Morehampton Road, Donnybrook, Co. Dublin

# SECRETARY AND ACCOUNTANT.

R. R. STEWART, 37 College Green, Dublin.

# REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

# Balf-Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE CREEN, DUBLIN

On WEDNESDAY, the 9th AUGUST, 1905, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year:—

Receipts.	190	4.	1905.		Increase in 1905.	Decrease in 1905,
	£	s. d.	£ s.	d.	£ s. d.	£ 8. d.
	191	12 2	201 17	7	10 5 5	***
	1,502	1 8	1,502 16	5	0 14 9	
	288	3 1	314 14	1	26 11 0	
	1,998	15 5	1,917 18	2		80 17 3
	606	15 11	535 7	2	***	71 8 9
Live Stock	1,258	16 8	1,030 9	5		228 7 3
	5,846	4 11	5,503 2	10	***	343 2 1
	5	10 0	5 7	6	***	0 2 6
Bankers' Interest	15	11 5	1 14	9		13 16 8
Total Receipts	5,867	6 4	5,510 5	1		357 1 3
Expenditure.	190	4.	1905.		Increase in 1905.	Decrease in 1905.
	£	s. d.	£ s.	d.	£ s. d.	£ 8 d
	1,694	13 5	1,504 2	7		190 10 10
	1,718	11 5	1,706 13	2		11 18 3
Carriage & Wagon Repai	rs 413	2 9	340 13	0		72 9 9
	1,263	1 2	1,358 12	6.	95 11 4	
	311	6 5	349 19	7	38 13 2	
	7	10 6	2 4	0		5 8 6
Compensation						
	55	7 3	67 18	2	12 10 11	
Rents—Less Contra Ren	ts 22	0 2	17 8	6		4 11 8
Total,	5,485	18 1	5,847 11	6		138 1 7
Profit to Credit of Counties Cavan and Leitrim	381	13 3	162 13	7	***	218 19 8

The following is a comparative statement of the receipts and expenses for each May half-year since 1889:—

			Receip	ts.		Expe	1186	es.
May,	1889		£3,104	9 10		£3,739	11	8
22	1890		3,644	2 0		4,159	4	5
,	1891		3 977 1	2 1		4,016	14	3
,	1892		3,644 1	9 5		4,130	3 1	11
2.5	1893		4,072 1			4,128	15	7
* *	1894		4,282 1			4,101	8	0
2.2	1895			1 3		4,312	14	4
2.2	1896			2 0		4,257	7	9
2.2	1897		4,002 1	5 11	***	4,271	17 1	10
2.2	1898			8 11	***	4,303	5	1
2.2	1899		4,822 1		***	4,395	8	2
2.2	1900	4.4	5,020 1	3 6		4,327	8	4
2.9	1901			7 4		4,546	10	0
1.9	1902			6 10		4,824	9	3
2.9	1903		5,938	6 2		4,979	9	4
1.7	1904		5,867	6 4	***	5,485	13	1
9.91	1905		5,510	5 1		5,347	11	6

The Receipts show a gross revenue from all sources of £5,510 5s. 1d., against a gross revenue of £5,867 6s. 4d. in the corresponding period, showing a decrease of £357 1s. 3d.

The Working Expenses have been £5,347 11s. 6d., against £5,485 13s. 1d. for the corresponding half-year of 1904, showing a decrease of £138 1s. 7d.

There is an increase under each of the following heads of Traffic Receipts, viz:—Passengers, £11 0s. 2d., and Parcels, £26 11s. 0d. On the other hand, there is a decrease of £80 17s. 3d. in Merchandise, £71 8s. 9d. in Minerals, and £228 7s. 3d. in Live Stock.

The sum of £3,590 has been expended on Capital Account during the past half-year on the purchase of an Engine and 20 Covered Goods Wagons.

For years your Board have been desirous to have your Railway extended from Dromod to Rooskey on the Shannon, and from the Arigna Station up the Arigna Valley. The importance of these extensions to the districts, and as a means of increasing traffic over the whole system, is of the utmost consequence, but up till the present the Capital has not been forthcoming.

A deputation of the Directors waited on the Chief Secretary in London last month to urge him to provide the funds for these Lines out of the Development Grant, and your Directors are happy to say that Mr. Long has appropriated out of this Grant a first instalment of £15,000 in the present year, out of an entire sum of £24,000, which will be sufficient to construct and equip the extensions—the balance will be forthcoming out of the Grant in future years.

The Directors who retire by rotation are Messrs. R. H. Johnstone, D.L., and George F. Stewart, D.L. They are eligible, and offer themselves for re-election.

The Auditors, Mr. Joseph J. H. Carson and Mr. W. B. Soady, also retire and offer themselves for re-election.

S. B. ROE, Chairman.

37 College Green, Dublin, 26th July, 1905.

# CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st May, 1905.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

AUTHORITY. Stock and Loans. Total. Stock and Loans. Total. Shares. £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	5	CAPITAL AUTHORIZED,	ED,	CAPITAL (G	CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).		(ORDI	(ORDINARY CAPITAL)	TAL)
800,000 Nil 810,000 202,000 Nil. 202,000 Nil.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.		Stock and Shares.	Loans.	Total.
300,000 Nil 300,000 Pil. 202,000 Nil.	વર	3	Ca2	વ્ય	43	વ	બ	er.	્ર
	300,000	Nii	300,000	202,000	Nil.	202,000	98,000	Zii.	000'86

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED

6

DESCRIPTION	×.					Amount Created.	Amount Received.	Amount Unissued.
						વર	3	વર
Guaranteed Five Per Cent. Stock— Undertaking No. 1	÷	1	-(i	:		000'8+	44,325	.3,675
Consolidated Undertaking No. 2	:	:	•	9	:	154,000	146,260	7,740
				Total,	:	202,000	190,585	11,415

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

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MO	NO. 4.	-KEUEIFIS A.	NI) EAFEINE	NO. 4. INCOMITION DATE ENVIROND ON CAPITAL ACCOUNT.	14 E.		
	Amount Expended to 1st Nov., 1904.	Amt. expended during half-year ended 1st May, 1905.	Total.		Amount received to 1st Nov. 1904.	Amt. received during half-year ended 1st May, 1905.	Total.
	£ 8. d.	£ 8. d.	£ 8. d.		£ s. d.	£ s. d.	£ s. d.
To EXPENDITURE— On Lines open for Traffic—(No. 5)				Shares, per Account No. 2	43,350 0 0	975 0 0	44,325 0 0
Undertaking No. 1	42,002 19 11	:	42,002 19 11	Consolidated Undertaking No. 2	143,255 0 0	3 025 0 0	146,260 0 0
Consolidated Undertaking No. 2	138,579 10 5		138,579 10 5	Premium on Shares—	104 1 5		104 1 5
200				Consolidated			
Undertaking No. 1	5,036 0 4	853 1 4	5,889 1 8	Share Capital Sinking Fund—	3 950 0 0		3.950 0 0
Consolidated Undertaking No. 2	16,194 19 8	2,736 18 8	18,931 18 4	Consolidated Transfer No 9			0
				Profit on Board of Works Loan a/c-Undertaking No. 1	79 14 2	:	79 14 2
				Consolidated Undertaking No. 2	256 0 11	:	256 0 11
				By Balance	201,278 15 2	4,000 0 0	205,278 15 2 124 15 2
	4 00 000	0 0000	1 01 000 200				JUS 408 10 4

5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST MAY, 1905.

7

1 1		
Total.	ક. ક. તે.	3,590 0 0
ertaking No. 1. Undertaking No 2.	E s. d.	2,736 18 8
Undertaking No. 1.	& s. d.	853 1 4
		1
		One Six-coupled Bogie Tank Engine and 20 five-ton covered Goods Wagons

_	1		
	TOTAL.	116	50
ISE.	Ballast Wagons.	99	11
MERCHANDISE.	Cattle Wagons.	88	111
MER	Covered Goods Wagons.	49	03
	Open Goods Wagons.	##	TI
	TOTAL.	42 61	11
	Carriage Trucks.	01 01	11
G.	Horse Boxes.	01 01	11
OACHING.	Milk Vans.	64 65	11
5	Brake Vans.	99	11
	Third Class.	9	11
	First and Third Composites.	9 9	11
LOCO- MOTIVE.	Tank Enginea.	80	- 1
		::	::
		1:	::
		::	::
		::	::
		2,5	year
		v. 190 y, 180	Half-
		t May,	uring Half-year
		n 1st 1st	0
		Stock on	ncrease
		20	PE

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

	TOTAL	4
PENDITURE.	In subsequent Half-years.	Not ascertained.
FURTHER EXPENDITURE.	During the Half-year ending 1st Nov, 1905.	Not ascertained.
		:
		On Lines constructed and in course of construction

APITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

70	0	0 63	0
5i C	11,415 0 0	109,415 0	109,290 4 10
£ s.	115	415 0 124 15	062
£ 38,0	11,	600	100
		E.	
1		:	1
:	:	:	
:			
:	:		
Ordinary Share Capital authorized, but not yet created, as per $\operatorname{Account}\operatorname{Fo}$ . 1	7.		pu
Z	Guaranteed Share Capital created, but not yet issued as per Account No. 2	Ē	Amount available, exclusive of value of surplus land
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CCC	con		ns J
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us p	per	0.	valu
77	38	nt	of
eate	ned	1100	· ive
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	Total.	£ s. d.					10	)	2,189,14,0				10 4
ıy, 1905.		s. d.	7 7 116 5	0 #1	14 1	0 0	18 2 2,019	7 10	9 5	7 8			5,508 10 4 5,508 10
ed 1st Ma	Gross Amount.	d.	1,502 16	1,704 14	3 294 14	0 90	3 1,917 1	1 535	0 1,030	0 5			9 5,508 10
Half-year ended 1st May, 1905.	Undertaking	ું જ	7 10 1,232 6 2-		294 12	16 5	1,451 14	458 19	732 18	4 0 6			4,120 14 8
Hal	Undertaking 1. Undertaking 2.	£ s. d.	472 7 10		70 1 10	3 15 0	118 99	76 8 1	297 11 5	1 7 6			1,387 15 7
	P	No.	42,044	44,468	s, Car-	:	95 Tons	93 ,,	:	:			1,
RECEIPTS.		By Passengers-	1st Class		" Parcels, Horses, riages, &c.	" Mails	" Merchandise 9,495 Tons	" Minerals 5,493	" Live Stock	" Transfer Fees			
Half-year ended lst May, 1904.	£ 8. d.		1,502 1 8	1,693 13 10	268 3 1	30 0 0	1,998 15 5	606 15 11	1,258 16 8	5 10 0			5,851 14 11
Iay, 1905.	Total.	1,504 2 7	1,706 13 9	340 13 0	1,358 12 6				67 18 2	17 8 6	5,347 11 6	160 18 10	5,508 10 4
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EXPENDITURE.		To Maintenance of Way, Works, and Stations—See Abstract A.	" Locomotive Power Do. B.	Do.	". Traffic Expenses Do. D. D. D. D. D. B. D. E. D. E. Do. E.	" Law Charges	" Compensation—Personal Injury	". Damage to Goods, &c.	Rates and	". Rents (less contra Rents)		" Ralance carried to Net Revenue Account (No. 10)	
Half-year ended lst May, 1904.	£ 8, d.	1,694 13 5	100	י דכ	311 6 5	7 10 6	1	1	(5 7 3	22 0 2	5,485 13 1	366 1 10	5,851 14 11

CIE.	£ 8. d 160 18 10	8 ),4	5,064 12 6
No. 10NET REVENUE ACCOUNT.	### S. d. By Balance from Revenue Account No 9 4,764 12 6 Bankers and General Interest, &c., Account— Undertaking 1 0 6 5 1 8 4	300 0 0 , Amount of Guarantee payable by County Cavan for Half. year ended 1st May, 1905 , Amount of Guarantee payable by County Leitrim for Half. year ended 1st May, 1906	
No. 10.—]	£ s. d.	300 0 0	5,064 12 6
	To Balance available for Dividend see No. 13 Reserve Fund £71 5 9	288 14 3	

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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13,754 5 5

13,754 5 5

No. 12.—ABSTRACIS.

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REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Half-year ended 1st May, 1905.	Undertaking Undertaking Total.	SALANIES, OPFICE EXPENSES, AND & S. d. & S. d. & S. d. G. S. d. C. D. DALANIES, OPFICE EXPENSES, AND & S. d. & S. d. & O.	Markes 20 4 11 83 8 0 103 12 11 Materials 3 2 11 12 19 0 16 1 11	Macerials 26 11 4 109 8 11 136 0 3 Materials 10 14 5 44 3 6 54 17 11		D,-TRAFFIC EXPENSES.	Half-year ended 1st May, 1905.	Undertaking Undertaking Total.	Salaries & Wages (including Audit Ac. £ s. d. £ s. d. £ s. d. countant's and Clerks)194 17 3 892 15 0 987 12 3 F. Free Lighting. Water and General Stores 33 11 3 132 0 4 165 11 7 8	1 2 3 6 13 10 7 16 1	5 17 2 34 2 10 30 0	Expenses 11 16 1 48 12 7 60 8		E. GENERAL CHARGES. Half-year ended 1st May, 1905.	Undertaking Undertaking E. S. d. £ S. d. 7 1 8 22 14 7 24 17 0 79 14 6 1 25 18 9 82 2 2 3 18 9 12 2	9 3 6 7 4 7 7 3 18 4 56 7 4 73 18 4 200 16 3 345 10
Il. Serons	ended lst May, 1904	£ 8, d.	30 0 08	133 12 7 28 10 2	130 14 J 90 5 11	413 2 9	100	Half-year ended 1st May, 1904	£ s. d.		19 2	2 64 6	14 0	1263 1 2	Half-year ended		940 6
	Half-year ended 1st May, 1905.	Total.	s. d. £ s. d. 0 10 31 19 6		7 6 431 8 8 14 10 10 14 8		4 1 43 4 6	4	10 183 3 3		5 0 3 1504 2 7		Half-year ended 1st May, 1905.	ertaking Total.	s. d. £ s. d.	117 0 138 10 1 111 5 909 14 9 0 0 1 24 1 2 16 8 58 4 1	2 0 10 130 4 4 0 10 130 4 4 3 6 8 1706 13 2
WORKS, &C.	Half-year ende	Undertaking Undertaking	£ s. d. £ 5. 18 8 26		149 2 4 654 80 1 2 351 1 19 10 8		8 0 5 35		23 19 11 (49		279 2 4 1225	VER.	Half-year end	Undertaking Undertaking 1. 2.	£ s. d. £ 12 18 1 53	85 13 1 352 158 3 4 651 158 17 1 20 1 7 5 46	33 4 5 136 27 3 6 112 383 6 11 1373
A MAINTENANCE OF WAY,			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	MAINTENANCE AND RENEWAL OF PERMANENT WAY-	Wages Materials Locomotive Power		ROADS, SIGNALS, BRIDGES, &c.		KEPAIRS OF STATIONS AND BUILDINGS	MILES MAINTAINED— 484	TOTAL	B.—Locomotive Power			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	RUNNING EXPENSES— Wages connected with the working of Loco. Engines Coal and Coke Water Oil, Tallow and other Store REPAIRS AND REWIEWALS.	Wages Materials Total
	Half-year ended	E s. d.	85 15 0		878 1 8 414 6 10 29 0 5		71 16 4		2 51 512		1694 13 5		Half-year ended 1st May,1904	£ 8. d.	8 41 09	461 4 10 901 9 6 21 7 11 45 8 8	171 1 0 57 1 10 1718 11 5

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.13. CEEN	88	4 MOA 10	1,104 12	4,899 4	6 11	879 12		9 4 629 3	525 0 0 ". Sundry Outstanding Accounts
NO.13.—CENERAL BALANCE SHEET	es es	Acct. , most 10	21 40/14 ···	4,899 4 4 General Stores-Stock of Coal, Materials and Stationery on	6 11 4 hand	879 12 9 ". Traffic Accounts due to the Company		2 679 4	525 0
NO.13.—GEN	33	per Acct. , ros 10	4, 104 12					63	:
No.13.—GEN	ઝં	eof, as per Acct.	71 40/14	¥ 668,4 ····	6 11			63	:
No.13.—GEN	9	it thereof, as per Acct.	4,104 12					63	:
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No.13.—CEN	e e	nce at Credit thereof, as per Acct.	71 F0/14	:				63	:
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DB.	33	To Net Revenue Acet., Balance at Credit thereof, as per Acct.	No. 10 4,704 12	:	Companies			", Sunary Cuckenning Accounts (including 1977) dends on Parliamentary Deposit) 2679 4	:

		H	alf-year ende	Half-year ended 1st May, 1905.	No.
Half-year ended 1st May, 1904.		Miles authorized.	Miles Miles Construction or to be Constructed.	on ==	Miles worked by Engines
484	Lines owned by Company	183	48 <del>4</del>	:	481
:	Lines leased or rented	:	:	:	:
:	Lines Worked	1	*	:	1
484	Total	481	489	:	183

nati-year ended 1st May, 1904.	Under-		
	taking 1.	Under- taking	Total.
Mixed Passenger and Goods Trains	and 9,747	40,153	49,900

S. B. ROE, Chairman.
R. R. STEWART, Accountant of Company.

# CERTIFICATE RESPECTING THE PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

H. E. WYNNE, Assoc. M.I.C.E.,

BALLINAMORE, 1st May, 1905.

# CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

THOMAS H. SHANKS,

Locomotive Superintendent.

Ballinamore, 1st May, 1905.

# AUDITOR'S CERTIFICATE.

I certify that all my requirements as auditor have been complied with in accordance with the provisions of the Companies Company; that I have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses, which, in my judgment, ought to be paid thereout.

W. B. SOADY, Auditor.

DUBLIN, 7th July, 1905.

# Tork, Bandon & South Coast Railway Company.

# REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 30th June, 1905,

TO BE SUBMITTED TO THE

120th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS.

ON

WEDNESDAY, the 9th AUGUST, 1905,

AT THE HOUR OF 12 O'CLOCK, NOON.

# DIRECTORS.

Ehairman.

JOSEPH PIKE, D.L., Cork.

Deputy Chairman.
THEODORE F. CARROLL, Cork.

CAPT. A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.

Lieut. Colonel James M. Sugrue, Cork.

WM. M. Murphy, J.P., Dublin.

The Right Honble. Jonathan Hogg, D.L., Dublin.

SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork.

FREDERICK W. CROSSLEY, Dublin.

# Secretary. ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

# REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1905, duly certified by your Auditors.

# RECEIPTS.

The Gross Revenue from all sources amounts to £41,957 2s. 10d. as against £41,808 18s. od., for the corresponding period of 1904, showing an increase of £148 4s. 10d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1905 and 1904:—

Description of Traffic	Half-year ended 30th June, 1905.	Half-year ended 30th June, 1904.	Increase	Decrease
Number of Passengers	201,889	196,025	5,864	
Passengers	£ 14,360	£ 13,858	£ 502	£
Parcels, Horses, Carriages, &c	3,175 18,658	3,00 <b>4</b> 19,119	171	461
Live Stock Mails Miscellaneous Receipts,	2,861 2,775 128	2,926 2,775 126		65
Total	41,957	41,808	675 526	526
Increase for Half-year			149	

After providing £369 19s. od. balance cost of new machinery shops, and £760 towards cost of new carriages, the Working Expenses show an increase of £1,311 8s. 8d., while there is a decrease in Interest of £161 8s. od., and in amounts due to other Companies a decrease of £66 14s. 8d., making a nett increase of £1,083 6s. od.

No Expenditure has been charged to Capital Account during the Half-year.

£400—Four per cent. Preference Stock, 1900—was issued at par.

# REVENUE ACCOUNT.

This Account shows a balance of £16,453 13s. od., which, with £106 2s. 9d. dividends on shares in other Companies, and £3,496 4s. 4d. brought forward from last Half-year, amounts to £20,056 os. 1d. After providing for Interest on Debenture and Preference Stocks, and other charges, a balance remains of £4,625 4s. 11d., out of which your Directors recommend the payment of a Dividend at the rate of  $2\frac{1}{2}$  per cent. per annum on the Ordinary Stock (which will absorb £3,000), and carrying forward £1,625 4s. 11d. to next Account.

# ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is in good working order. During the half-year one third class carriage and van was built in the Company's shops, and the building of one eight compartment third class carriage was nearly completed. Three similar third class carriages were purchased, and are at work. There were also built in the Company's shops six new cattle wagons, braked and fitted to run with passenger trains. These carriages and wagons are to replace old stock.

# PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. During the half-year half a mile of line was re-laid with 83-lb. steel rails, sleepered and fastened; and two miles additional were re-sleepered, fastened and ballasted.

# PROXIES.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than 12 o'clock noon on Monday, 7th August.

JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 26th July, 1905.

# COMPANY RAILWAY SOUTH COAST AND BANDON CORK,

	-	Total		11,900	1		ı	1	81,500	93,000
BALANCE		Loans	111		1				40,000	40,000
		Stock and Shares		00c,11				ı	41,500	53,000
NED	ONED	Total	320,000 48,000 30,000	8,000	996 698	000,022	30,000	36 000	8,957	814,595
SANCHIO	CAPITAL CREATED OR SANCTIONED	Govern- ment Grant	#	111			1 200	ooo, et		15,000
Tankan Co	AL CREATED	Loans	80,000	8,000			40,000	000,61	8.957	207,957
AND GIAN	CAPIT	Stock and Shares	240,000 48,000 30,000	8,500	9	226,638	1	1	38,500	591,638
ONICED		Total	320,000 48,000 30,000	20,000 8,000 20,000		226,638	40,000	30,000	36,000	907,595
AUIE	THORIZED	Govern- ment Grent	#	111		1	1	15,000	11	15,000
CAPILA	CAPITAL AUTHORIZED	Loans	80,000	8,000		1	40,000	15,000	36,000	247,957
INI OF		Stock and Shares	240,000 48,000 30,000	20,000		226,638	1	1	80,000	644,638
No. 1,—STATEMENT OF CAPITAL AUTHORIZED AND CREATED TO STATE OF THE PROPERTY OF OF THE PROPE		ACTS OF PARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic 1852, 15 Vic		Cork and Kinsale, and Cork and Bandon, West Cork and Hen	Valley Railways Act, 1879, 42 Vic	Railway Act, 1888, 51 & 52 Vic. Cork, Bandon and South Coast Railway	(Extension to Bantry Bay), Order 1891 Board of Trade Certificate under Regulation of	Railways Act, 1889 Cork, Bandon & South Coast Railway Act, 1900. Nominal addition to Capital by Consolidation of Debenture	Stocks under sanction of Cork, Band, & S. C. Rail. Act,1900  Total

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Description	Amount Created	Amount Received	Shares, and Discount on Pref. Stock.	Unissued
Ordinary Stock Preference 54 per cent. Stock Preference 4 per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 00.0	240,000 48,000 38,500 178,629 48,009 88,500	s. d. 176,282 0 6 48,000 0 37,554 14 5 178,249 17 0 47,484 11 4 4,465 0 0	68,717 19 6 691 5 7 879 3 0 524 8 8	34,0354
Total	591,638	492,036 3 3	65,312 16 9	34,289

### No. 3-CAPITAL RAISED BY DEBENTURE STOCK.

41	207,957	207,957	
8,957	:	nt No. 1	:
: :	:	as per Stateme	:
	:	pital created,	:
Existing at 31st December, 1904 Add nominal addition on Consolidation of the 4 per cent, and 44 per cent. Stocks	100	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1 Total Amount raised as above	Balance, being available borrowing powers at 30th June, 1905
Existing at 31st December, 1904 Add nominal addition on Consolid	Existing at 30th June, 1905	Total Amount authorized to be raised Total Amount raised as above	Balance, being avail

No. 4,-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT,

Dr.

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EAT.	300000000000000000000000000000000000000	11
Total	£92,036 99,000 91,036 7,905 11,942 15,000 26,478 80,952	431
M60	£492,036 199,000 691,036 7,905 11,942 15,000 15,000 30,952	757,431 11
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Amount Received during the Half-year to 30th June, 1905	400 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1
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Amount Received to 81st Dec., 1904	.808-0808	
Amount eceived t Dec., 1	#91,636 8 199,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-
Red Red 81st	91,636 99,000 90,636 7,905 11,945 15,000	
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	RECEIT ACCOON TO A A A A A A A A A A A A A A A A A A	
	By Receipts:  Solvens per Account No. 2  Loans per Account No. 3  Total  Sundries, Engines sold Received from Revenue Premium on 4% Deb.Stoc Balance Balance	
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TOTAL		31
	26.729 96.729 48.961 48.009 31,681 10,000 7,500 1,410 7,591	757,431 11
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Amount Ex- pended during the Half-year to 30th June, 1905	ea	1
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Amount Expended to 81st Dec., 1904	£ 8. 405,547 16 98. 729 4 48,009 0 7,500 0 7,501 16 7,501 16 7,501 16 7,501 16 7,501 16 7,501 16	757,431 11
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4	To EXPENDITURE:  On Lines open for Traffic, No. 5 Working Stock, No. 5 West Cork Railway Co Cork & Kinsale Railway Co Bantry Bay Extension Subscription to otherRailways: Ilen Yalley Railway Co Clonakilty Extension Sub. to Bantry Bay s.s. Co Ballinphellic Aerial Rope Rail.	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 30th June, 1905.

NIL

No. 6.-RETURN OF WORKING STOCK.

	LatoT			414	114	Γ	1	1
	Special	A chilcres		62	63		1	1
	Goods			12	12		1	1
	Cattle Ballast Hopper and	Trucks.		17	17		1	1
ANDISE	Hopper	LTUCKS		4	4		1	
MERCHANDISE	Ballast	wagons.		18	18		1	ī
	Cattle	wagons.		16	16	-	1	ī
	Goods Wagons.			63	63		1	1
	Goods V	Covered Open.		282	282	-	1	1
	sto!	L		64	64		1	1
	Luggage	Parcel		11	=	-	1	1
	Horse Carriage	Trucks		23	63	1	1	1
	Horse	Boxes		4	4			1
COACHING	3rd	Brakes		7	2	-	1	1
COAC	3rd	Class		20	20	1		1
	2nd and	3rd Class		4	4		1	1
	1st & 2nd	Class		13	13	1	1	1
			K	ಣ	ಣ		1	1
Locomotive	səui	ZuA		20	20		1	I
	7	1		31st Dec., 1904	30th June, 1905		Increase	Decrease

## No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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Additional Subscription to Bantry Bay Steamship Company	No US
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# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

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er Accoun	33	93	33	;	
Capital Authorize	Loan Capital Authorized, but not yet created, ", No. 1.	Romowing Downer managed,	Contract owers unexercised,	Deduct Debit Balance in Capital Account No. 4	

	1							
Cr.			4 C	4		9 9		2 10
	1ed 905					128		
	Half-year ended 30th June, 1905		14,300 5,080	2, 2	21,518			41,957
	ulf-ye	9000	1 110	010	1 0	00		
	30 S	15 16 11	00	0 11		0 9 1		
		£ 1,382 2,342 10,529 105	3,175	18,658	12	62 50		
			1					
		6,757 14,819 180,313	::	: :	:	: :		
		7 2	Parcels, Horses, and Carriages	( () ()	:	::		
	øΩ E4	ares	Carr	Mar		s .		
	RECEIPTS	1st Class 2nd Class 3rd Class Excess Fa	and (			eceipt		
6.1	E	1st 2nd 3rd Brd	orses,	. se	ses	us R		
CND	<u> </u>	gers	8, H	andi	er F	llanec		
000		By Passengers, 1st Class Do. 3rd Class Do. 8rd Class Do. Excess F	Parcel Mails	Merchandise Live Stock	Transfer Fees	Miscellaneous Receipts Rents		
E A		By I	::		2	4 4		
DNS	year ed 'une,	£ 1,149 2,063 0,509 137	3,858 3,004 2,775	19,120	4.0	09		60
No. 9.—REVENUE ACCOUNT.	Half-year ended 30th June, 1904	£ 1,149 2,063 10,509 137	13,858 3,004 2,775	19,120 2,926				41,809
9.	ided 1905		00001	83 0		10	0	2 10
10.	ear en	. 417 8 16 4 17		1 7 - 0 7	-	00	8 1 23	
4	Half-year ended 30th June, 1905	6,344 6,344 7,283 7,283 7,444	895	1 : 197	100 223 138	25,503	16,453 13	41,957
	Щ 65	A				01	- 1	4
		Way, Works, and see Abstract A., fo. do. B., gon Repairs, do. C.,	do.		&cc.			
A	E	Nork Abstr do.	5119	n . &	Arbitration Expenses,		venue	
	XPENDITURE	see see	e e	Good	Exp		t Re	
	IDI	f War,	, , murra	ss of mper	ation		to N	
	E N	s, Pov	Charges, and Dem sation—	od Lo	rbitra		ried	
	田田	ation notive	al CE	age al	nd A		e car	
		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., ". Carriage and Waggon Repairs, do. C., Treff, Francasco	General Charges, Mileage and Demurrage Compensation— Personal Injury	Damage and Loss of Goods, &c. Workmen's Compensation	Law and Arbitration I Rents		Balance carried to Net Revenue	
		To I		-			a .	
	year ed fune,	£ 5,607	878 80 80	30 118 159	224 224 141	192	117	600
Dr.	Half-year ended 30th June, 1904	# 0 1.00 # 0 1.40				24,192	17,617	41,809
								-

### No. 9a. -WEST CORK RAILWAY. -REVENUE ACCOUNT,

For Half-year ended 30th June, 1905.

EXPENDITURE	June, 1905 June, 1904	June, 1904	Receirts	June, 1905	
To Maintenance, Working, and other charges	5,417 13 4, 3,047 5 0	2,998 513 630 830 8,767 680	By Passengers Maris	2,987 7 9 505 1 3 605 1 3 6 4 3,684 16 0 656 3 7	
	8 464 18 4 1 8 629	8 629		8,464 18 4	

## No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1905.

June, 1904	Expenditure.	June, 1905	June, 1904	RECEIPTS,	June, 1905
# 1.50 628 628	To Maintenance, Working, and other charges	2 s. d. 1,418 15 7 355 18 7	833 216 39 5 718 67	By Passengers	## 8. d. 801 8 11 229 7 8 38 15 9 9 8 16 8 17 8 6 7 9 6 7 11 6 6 7 8 8 8 6 7 8 8 8 8 8 8 8 8 8 8 8 8
0110		1,774 14 2 1,878	1,878		1,774 14 2

### No. 10.—NET REVENUE ACCOUNT,

For Half-year ended 30th June, 1905

Dr.

Cr.

7.3	4 0 6	П
nde 190	°. 4	0
Half-year ended 30th June, 1905.	8,496 4 4 4 16,453 13 0 106 2 9	20,056 0 1
	By Balance from last Half-year's Account ,, Balance brought from Revenue Account No. 9	
Half-year ended Half-year ended 30th June, 1904.	3,000 3,000 17,617	20,688
Half-year ended 30th June, 1905.	4,159 2 9 875 0 0 875 0 0 413 14 5 2,386 3 9 .o. 889 14 8 .ny	20,056 0 1
	To Interest on Debenture Stock ,, Baury Extension—Interest ,, Bankers' and General Interest of Traffic Receipts, 48 per ceut. of Clonskilly Extension Railway Co. Proportion of Traffic Receipts ,, Bankry Extension Railway Company. Proportion of Traffic Receipts ,, Balance	
Half-year ended 30th June, 1904.	4,159 375 541 2,381 961 —	20,688

## No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1905

	٦ 0 0	111		11
2	19 19	4 0		4
Half-year ended 30th June, 1905	11,332 4 6 11,332 4 6 6,706 19 7	4,625 4 11 3,000 0 0		1,625 4 11
h Jur		4 69		
1 30t]	04420			
ende	2 8. 3. 764 18 960 3 89 6	:	:	:
-year	3,320 3,572 960 89			
Half	r cent.	r-liga		
	Rate per cent.	23		:
	111111	:	:	:
	48,000 38,246 78,629 48,009 4,465	0000	:	:
	248,000 38,246 178,629 48,009 4,465	240,000	:	
	Balance available for Dividend as per Account No. 10.  Dividend on No. 1 Preference Stock, 54 per cent.  No. 2 Preference Stock, 4 per cent.  West Cork Preference Stock, 4 per cent  Kinsale Preference Stock, 4 per cent  Preference Stock, 4 per cent	0:	:	rear
	No. rt. r. cent		:	Balance to next Half-year
	ount r cen r cen 4 pe	9 4	ė	ext 1
	Acc 54 1 4 pe ock, 4 pe	9 1	÷	to n
1	s per ock, ock, ce St Stock			япсе
	ce St ce St ce St feren ince i	:	:	Bal
	Balance available for Dividend as per Account No. 10.  Dividend on No. 1 Preference Stock, 54 per cent  No. 2 Preference Stock, 4 per cent  West Cork Preference Stock, 4 per cent  Kinsale Preference Stock, 4 per cent  Preference Stock, 4 per cent		ount	
	for I Pre Pre Cork le Pre		Acco	
	Vest Vest Vrest Vrest	:	ense	
	on I	Stoo	Susp	
	nce dend	nary	to	
1	Bala	Ordinary Stock	Place	
	11,771	5,092	100	1 692
1904			က်	1
June,	1,320 765 3,573 960 61	2,400	1,000 3,400 Place to Suspense Account	
1 30th	sent		-	
Half-year ended 30th June, 1904	Rate per cent.	63		
falf-ye	To be delicated	0		7
E	48,000 38,246 178,629 48,009 3,065	240,000		
1	7	्र		

A.	MAINTENANCE OF WAY, WO	RKS, &c.	
Half-year ended 30th June, 1904			ar ended ne, 1905.
£	Salaries, Office Expenses, and General Super-	& s. d.	£ s. d.
150	intendence		150 0 0
2,260 1,525	Wages	2,348 9 5 1,951 4 5	4,299 13 10
892 780	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings .	724 8 3 800 16 8	1,525 4 11
-	New Machinery Shops, balance cost of	-	<b>3</b> 69 19 0
	MILES MAINTAINED: Single 933		
5,607			6 344 17 9
В.	LOCOMOTIVE POWE	R.	
£	Salaries, Office Expenses, and General Super-	£ s. d.	£ s. d.
97	intendence		97 10 0
1,776		1,817 6 4	
3,010 269	Coal and Coke Oil, Tallow, and other Stores	265 0 5	
80	Water Clothing		5 170 4 0
856 1,254	Repairs and Renewals:— Wages Materials	110 11 -	
-			
7,342		LE.	6,838 16 10

No. 12.—ABSTRACTS Continued.

Half-year ended 0th June, 1904			ar ended ne, 1905.
		£ s. d.	£ s.
40	Salaries, Office Expenses, and General Super- intendence	- 1	40 0
	Carriages:—		
398	Wages	562 2 5	
296	Materials	507 16 9	
	Wagons:-		1,069 19
365	Wages	513 12 1	
405	Materials	902 3 8	
			1,415 15
618	Purchase of Carriages		760 0
2,122			3,285 14
D.	TRAFFIC EXPENSES.		
£			£ s.
4,944	Salaries and Wages		5,012 ()
662	Fuel, Lighting, and General Stores	_	782 11
325 228	Advertising Printing, Stationery, and Tickets	_	250 17 180 17
100	Wagon Covers and Ropes		99 5
58	Miscellaneous and Travelling Expenses		100 2
121	Clothing	_	119 9
6,438			6,545 3
E.	GENERAL CHARGES	5.	
£			£ s.
250	Directors	-	250 0
229	Auditors	= 500	20 0 248 10
35	Office Expenses, Stamps, &c		248 10 45 13
2	Advertising	1-0	7 13 1
72 189	Railway Clearing House Expenses	= 2	71 12
189	Telegraphs	- E	185 19 46 6
2	Fire Insurance	_	1 16
25	Miscellaneous Expenses		18 8

	18	00	0	4
	as per 30,952 18	12,449	800	55,341 4
	Capital Account, Balance at debit thereof, as per Account No. 4	". Interest Accrued on Debenture Stock £974 14 2 Amounts due by Post Office £1,387 10 0 281 5 0	14,530 18 9 General Stores, Stock of Materials on hand 11,138 17 19 695 12 4 Carriage Renewals Suspense Account 800 0 5,000 0 0	
	s. d. By	8 8 4	14,530 18 9 ", 19 695 12 4 ", 5,000 0 0	55,341 4 2
	11,33	4,78	14,53 19 69 5,00	55,34
	as per	2974 14 2 11,318 2 1 2.238 2 6		
	thereof	£974 11,318 2,238		
i	t credit	ock		
	it, Balance a	d Interest		
	Revenue Accoun	"Inferest Accrued on Debenture Stoel", Unpaid Dividends and Inferest, Sundry Outstanding Accounts,	" Balance due Bankers " Temporary Loans	
Dr.	ro Net	Unpai, Sundr	, Balan	
	-		-	

400

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No. 14.-MILEAGE STATEMENT.

Miles Worked by Engines	61	933
Miles to be Con- structed		1
Miles Con- structed	61	938
Miles authorized	63	988
	Lines Owned by Company	

ende,
Half-year ende 30th June, 1905
falf-year ended oth June, 1904.

STATEMENT OF TRAIN MILEAGE

Half-year ended 30th June, 1905.	109,950 65,690 23,951	189,591
	Passenger Trains Goods do. Mixed do.	
Half-year ended 30th June, 1904.	107,240 57,318 22,803	187,361

JOSEPH PIKE, Chairman of the Company.
R. H. LESLIE, Secretary and Accountant of the Company.

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, General Manager and Engineer. Cork, July 19th, 1905.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, July 19th, 1905.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN, ERNEST C. HITCHMOUGH, Auditors.

Incorporated Accountant.

Cork, July 21st, 1905.

### Cork, Bandon and South Coast Railway

### ONE-HUNDRED-AND-TWENTIETH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 9th day of August, 1905, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1905, and of transacting the general business of the Company.

The Transfer Books will be closed from the 20th July to the 9th August, both days inclusive.

By order of the Board,

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, Cork, 10th July, 1905.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

9th AUGUST
1st SEPTEMBER

PURCEEL AND COMPANY, PRINTERS, CORK

### Cork. Blackrock & Passage Railway

COMPANY.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1905,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & EIGHTEENTH

HALF-YEARLY GENERAL MEETING.

TO BE HELD AT 2.30 P.M.

On Thursday, the 24th day of August, 1905,

AT THE OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK.

### Cork, Blackrock, and Passage Railway

\_\_\_\_\_:o: www.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 24th day of AUGUST, 1905, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 10th to the 24th August, 1905, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 7th July, 1905.

### DIRECTORS.

Chairman.
STANLEY HARRINGTON, J.P.

Deputy Chairman.
KINGSMILL B. WILLIAMS, J.P.

MAURICE D. DALY, J.P.
JOHN H. SUGRUE.
GEORGE LYNCH.
THEODORE F. CARROLL.
SAMUEL J. MERRICK, J.P.

General Manager.

J. O'SULLIVAN.

Secretary.

J COPINGER

### LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		Т	Connage	HP.
ALBERT	•••		93	50
MONKSTOWN			109	50
QUEENSTOWN	(Goods &	Passengers)	85	17
ROSTELLAN	do.	do.)	77	17

### REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1905, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue amounts to £10,442 16s. 10d., against £9,467 14s. 10d. for the corresponding period of 1904, shewing an increase of £975 2s. od., made up as follows:—

Description of Traffic	1905	1904	Increase	Decrease
Number of Passengers	160,343	148,064	12,279	
Passengers	£ 6,816	£ 5,934	£ 882	£
Subscription Tickets	831	851		20
Parcels, Horses, &c	458	424	34	-
Hire of Steamers	39	33	6	-
Merchandize	2,156	2,097	59	_
Live Stock	59	47	12	
Miscellaneous Receipts	83	81	2	- 1
	10,442	9,467	995	20
Increase for Half-year			975	9-0

### REVENUE ACCOUNT.

The Receipts for the half-year show an increase of £975, and compare with a period when the Carrigaline-Crosshaven Section was only opened for one month, viz., June, 1904.

The Working Expenses show a decrease of £560 12s. 1d., notwithstanding the fact that they embrace six month's working and 8,765 additional train miles run on the Carrigaline-Crosshaven Section, as against one month's working in the corresponding period.

The Net Revenue or Profit for the half-year amounts to £3,573 13s. 11d., but from this must be deducted a sum of £577 2s. 6d. for the Hire Purchase of Rolling Stock, leaving a balance of £2,996 11s. 5d., as against £2,037 19s. 10d. in the

corresponding period. A new agreement has been entered into with the British Wagon Co. extending these payments, and in future the half-yearly Revenue will consequently be debited with only £315 (instead of £577) for a further period of five years. The Arrears of Interest on the 1901 Debenture Stock to December 31st, 1904, were paid on the 1st July, 1905.

The Directors have pleasure in informing the Shareholders that since the opening of the line to Crosshaven the traffic continues to show healthy signs of development, and they consider that the result of the half-year's working is satisfactory.

### CAPITAL ACCOUNT.

The Expenditure on Capital for the half-year amounts to £3,759 7s. 2d., details of which will be found in Account No. 5.

STANLEY HARRINGTON, Chairman. R. J. COPINGER, Secretary.

27th July, 1905.

### M Z A MP 0 O M RAILWA 190.5 SAGE R. 30TH JUNE, 00 0 A 4 EAR CK 0 KR O A 4 M COR

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-		Total	11 1 1 11		
	Balance.	Loans or Debenture Stock			
		Shares.	11-1-1-11	-	
	etioned.	Total.	43,130 161,470 2,000 34,600 2,000 2,000 26,600 106,600 125,000 125 000	431,670	
4	Capital created or sanctioned	Loans or Debenture Stock	18,340 43,130 161,470 2,000 26,000 8,600 34,600 2,000 2,000 2,000 80,000 26,600 106,600 80,000 125,000 125,000 125,000 125,000	205,330	
200	Capital cr	Shares.	26,000 2,000 26,000 	226,340	
Tomos.	ed.	Total.	43,130 161,470 118,340 2,000 8,600 26,000 2,000 2,000 2,000	431.670	
ו מדות	Capital authorised.	Loans or Debenture Stock.	*	205,330	
PETION	Сирі	Shares.	2,000	226,340 205,330 431,670 226,340 205,330 431,670	
No. 1.—Statement of Capital authorised and closed of the		Acts of Parliament, or Certificates of the Board of Trade.	Cork, Blackrock and Passage Railway Act, 1846, 9 & 10 Vic., cap. 148  Shares  £130,000  Less Cancelled by Act of 1881  11,660  Cork Improvement Act, 1868, 31 & 32 Vic., cap. 33  Cork, Blackrock and Passage Railway (Steam Vessels') Act, 1881,  Regulation of Railways Act, 1869, 52 & 53 Vic., cap. 57, Board of Trade  Cortificate  Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic. cap. 197.  Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic. cap. 197.  Less Cancelled by Act of 1901  26000  260000  260000  2600000  2600000  2600000000	Cork, Blackfock & Passage Railway Arc, 1001, 1 Lennis, 12, 12, 12, 12, 12, 12, 12, 12, 12, 12	

\*(£65,000 of this is a first charge on the Undertaking.)

Statement of Share Capital created, showing the proportion received

Amount unealled. Amount unissued.	a : : : : : : :	:
ted Amount received. Calls in Arrear. Amount uncalle	a ; ; ; ; ; ; ;	:
Amount received.	26,000 26,000 28,320 32,320 32,320	226,340
Amount created.	2,000 26,000 80,000 118,340	226,340
Description.	Five per Cent. Preference Shares £20 each Four per Cent. Preference Shares of 1881 £20 ,, Four per Cent. Preference Shares f 1896 £20 ,, Ordinary Shares (undivided) £10 ,, Do. Preferr d £10 ,,	Total

No. 3.—Cupital raised by Loans and Debenture Stocks.

RAISED BY LOANS.   RAISED BY 18SUE OF DEBENTURE SPOCKS.   Total   D.	T	Ks	-00 o	. 0	100	0
RAISED BY LOANS.	Part Par	d by Stoc	.00	0	00	0
RAISED BY LOANS	Total raise	Loans and	£ 194,330 199,880	ō, 550	£205,330 199,880	5,450 0
Raised by Louis, and by Debenture Stocks, in respect of Capital created, as per falance, being available Borrowing Powers at 30th June, 1905	OKS.	Total	£ 129,330 134,880	5,550	Statement No. 1.	
At 4 per Cent.  At 4 per Cent.  At 4 per Cent.  At 44 per Cent.  At 42 per Cent.  Signo  Signo  Signo  Signo  At 44 per Cent.  At 44 per Cent.  At 44 per Cent.  At 42 per Cent.  At 44 per Cent.  At 42 per Cent.  At 44 per Cent.  At 45 per Cent.	OF DEBENTURE STOC	At 4 per Cent.	£ 126,530 132,080	5,550	apital created, as per	
## Raised By Loans.  At 4 per Cent.  At 4 per Cent.  At 4 per Cent.  At 4 per Cent  At 4 per Cent  2,500  2	RAISED BY ISSUE	At 44 per Cent.	300 300 300		ocks, in respect of Ca	June, 1905
At 4 per Cent.  At 4 per Cent.  1904 65,000 65,000 0  i. 1905    ized to be raised by Louins, a by Loans and Debenture Sto		At 44 per Cent	2,500 2,500		nd by Debenture Storcks, as above	wing Powers at 30th
, 1904 , 1905 ired to be by Loans	RAISED BY LOANS.	At 4 per Cent.	65,000 0 0 65,000 0 0 65,000 0 0	1	raised by Louns, a	eing available Borro
g at 31st Dec. 30th June Increase amount author			Existing at 31st Dec., 1904	:	mount anthorized to be mount raised by Loans	Bajance, be

Or,

o. 4.-Receipts and Expenditure on Capital Account

7		-	_			1
7 7	10	0	0	0	90	60
eceiv 190	70	0	0	0	00	
Amount R th 31st Dec.	2)	226,340	129,330	65,000	1,832	422,502 8
	İ	- 1	: 4		:	:
	BY RECEIPTS—	Shares, per Account No 2.		Public Works, Ireland	Sundries	Ralauce
TOTAL.	& s. d.	360,614 0 8	22,878 5 11 15,485 9 2	10		3,769 7 2 432,267 17 7
Amount expended during Half-year ended 30th June, 1905.	S. G.		11	!		3,759 7 2
Amount Expended to 31st Dec., 1904.	. s. d.	356,854 13 6 9.876 11 10				428,508 10 5
	To EXFENDITURE On Lines open	for Traffic	New Working Stock Special Items	Steam Vessels		
	Amount Amount sxpended during Half-year alst Dec., 1904.	Amount Amount spended during Half-year Toral.  31st Dec., 1904.  \$ s. d. & s. d. & s. d. By Reckipts—	Amount Amount expended during Half-year Toral.  State Dec., 1904.  State S. d. & s. d. & s. d. Br Reckiprs—  S56,854 13 6 3,759 7 2 360,614 0 8 Shares, per Account No 2	Amount during Half-year during Half-year and 1905.  2 s. d. £ s. d. £ s. d. By Receiptrs—  9,876,854 13 6 9,759 7 2 360,614 0 8 9,876 11 10 22,878 5 11 22,878 5 11 22,878 5 12 — 15,485 9 2 Loans advanced by Commission	Amount during Half-year Toral.  Sist Dec., 1904.  E s. d. E s. d. E s. d. E s. d. B.  S56,854 13 6 3,759 7 2 360,614 0 8  9,876 11 10 22,878 5 11  15,485 9 2	Amount Amount expended to all the figure of

134,880 0 0

5,550 0 0

£ s. c

0 8 : 84 5

5,550 0 0

428,052 8 4,215 9 432,267 17

1,832 8

65,000

Cr.

TOTAL.

No. 5.-Details of Capital Expenditure, for Half-year ended 30th June, 1905.

	£203 7 2	3,550 0 0	£3,769 7 2
		3,550	£3,759
	:	under	
	*	apital	
	:	mount payable out of Capital under	
	:	yable o	
	:	unt pa	
	:	ng amo	
	:	stock, being an	
	: "	ure Stoc	
1C-	ation	ebentu	
TRAFF	mpens	St on 1901 D	
NES OPEN FOR TRAFFIC Grosshaven Extension—	Law and Compensation	Interest on 1901 Debenture Stock, being amount payable out of Capital under Act of 1901	
OPEN	Law a	Intere	
ON LINES OPEN FOR TRAFFIC— Crosshaven Extension—			
O			

No. 6.-Return of Working Stock.

	LOCOMOTIVE.	COACHING.	ING.		WAGONS,	SS.	
	Engines.	First Class. Third Class and Brakes.	Third Class and Brakes,	Covered	Open	Cattle	Goods Brake Vans
Stock on 31st December, 1904	4	10	9	10	4	10	63
Do. 30th June, 1905	4	10	9	10	4	10	62
Supplied by the British Wegon Co. under hire purchase agreement		Ø	10		1		1

No 7 -Estimate of further Expenditure on Capital Account.

In Subsequent Total.  Slat Dec., 1906.  Not ascertained ascertained	In Subsequent Ilalf-years. Not ascertained	In Subsequent Italf-years. Not ascertained		
			TOTAL.	
Burng the Half-year stating the Half-year stating state ending state of the state o	Burng the Haff-year ending sast Dec., 1905.  Not ascertained	19uring the Half-year ending 81st Dec., 1905.  Not ascertained	In Subsequent Half-years.	Not ascertained
			During the Half-year ending 31st Dec., 1905.	Not ascertained

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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of.	10	00	9
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	Share and Loan Capital authorized, but not yet created or sanctioned, per Statement No. 1.  Share Capital created, but not issued, per Statement No. 2  Bourganier Powers unpererised, ner Statement No. 3.	Ton Conital Account Balance at Debit thereof, per Account No. 4.	25
	SO SO D	2 1	1

Cr.	Half-year ended
	TTT TOOK TOOK TOOK
No. 9Revenue Account.	
	Half-year ended Half-year ended
Dr.	-

-									
Half-year ended 30th June, 1904.	21000			1100	00 400	3	200	7	01 1
ar e	00 M 00 M 0			740	050	, r3	0.622	1	1 14
ulf.ye	252 654 1,520	542	5,0/4 60 851	6,785	7,242	9,386 13	707	81	9,467
Ha 30t	7	v 1	2	0					
	7				2 10 7 12 5 7	10,359 10 10		0 9	01 9
05.	ai					9 1			42
, 190	e)				8,144	0,35		83	10,442 16
June				610			89 01		
oth	s.			16			17 8 1		
ed 3	43						76		
end	70			7,646 458 39					
Half-year ended 80th June, 1905.	01 88 88	0 0	9 9						- 69
Talf-	130	0 0	9 9 9						
-		559	55						- 11
	- c	0, 70	8						
	9 112 9 31,675	7,534	100,845   140,004 0,100 55						
	9 11 9 31,67 31,67 23,31	70,	40,						
			846 140,004						
	8,625 31,968 28,215	7,337	7,04		5 19				
ts.	21 8,18	48 5					<u>«</u>		
Receipts.	ary	en'e	ickets	Parcels, Horse , &c Hire of Steamers	Merchandize Live Stock		Reuts Transfer Fees Miscellaneous Receipts		
3ec	Passengers, viz.:- First Class Ordinary Third Class Acturn	ird Class ,, Do. Workmen's Weekly Tickets	Excess Fares Subscription Tickets	Parcels, Horse , &c. Hire of Steamers	4 :		Re		
"	8, VI	Wor Wor	ion	Hornitean	dize sk		Fees		
	Clas Clas	Cla Wee	s Fa	ls, 1 of S	han		sfer Ilan		
	rst hird rst	Third Class Do. Wor	Excess Fares Subscription	arce [ire	Merchandize Live Stock		Reuts Transfer Fees Miscellaneous		
	By Passengers, viz.:- ", First Class Ordina ", Third Class ", ", First Class Return	£ : :	300	2 2	" " "		x E X		
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Half-year ended Half-year ended ooth June, 1905. 30th June, 1904.	6		422	1007	0	10			9,467 14 10
ar e	× 0	2000	000	: 000	15	19			14
olf-ye	£ 419	1,383	737	223	7,429	2,037 19			467
Half-year ended Half-year ended Soth June, 1905.					1				0
nder 1908				2140	2 2 2	1 5			9
ear une,				0 11 12 12 14 10		6 1			12
alf-y	£ 596	1,516 155 1,313	697	0 117 47 2,414	7,446	2,996 11			10,442 16 10
H 30		DC 6	E : : 88	-	×	ne ::			-
12	See Abstract A.		es " E.  Workmen  Damage & Loss	of Goods abstract F	Sto	even			
9	bstra	: : :	kme	Go Setra	lling	et K			
T I		n : :	W or	of of	200	o :			
idi	of of	Jow Jago	D. D.	g, s6	se of	ed :			
Expenditure.	faintenance of Way, Works, and Stations	& V	Char	d Ta	cha	Salance Carried to Net Revenue			
EX	tens	age airs c Ex	Char Char pensi	s and	Pur	nce			
-	To Maintenance of Way, Works, and Stations	" Locomotive Power " Carriage & Wagon Repairs " Traffic Expenses	"General Charges " "Law Charges	of Goods "Rates and Taxes	", Hire Purchase of Rolling Stock	", Balance Carried to Net Revenue			
	0	, T	3 3 3 3	:::	2				

I Half some seed of Half	30th June, 1905 30th June, 1904  2 8. d. £ 8. d.	2,996 11 5 2,037 19 10 14 16 8 2 10 11	3,550 0 0 - 1,988 1 2 5,930 12 9	8,494 9 3 7,971 3 6
		by Balance brought from Revenue Account No. 9. 2,996 11 5 ,, Amount transferred to Capital Account, being	Interest on 1901 Dibenture Stock payable out of Capital under Act of 1901 (see No. 5) ,, Amount carried to General Balance [See No. 13.]	
Half-veer ended	30th June, 1904 \$ 8. d. 4,327 9 10	1,078 9 2	532 0 0	7,971 3 6
Ha L. Vear ended   Half. vear ended		1,289 4 9 1,078 9 2 909 4 6 909 4 6	532 0 0 1,091 0 0	8,494 9 3 7,971 3 6
	To Balance from last Half. year's Accunt	", Interest on Loans from Commissioners of Public Works Interest on Debenture Stock, Act of 1846	,, do, do, do, 1901	

No. 11,-Proposed Appropriation of Balance Available for Dividend.

### No. 12.-ABSTRACTS.

Salaries	A. Maintenance of W			
Salaries		Half-year 30th June	e, 1905.	
Maintenance and Renewal of Permanent Way:— Wages Superannuation Materials  Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings  Repairs of Roads, Bridges, Signals, and Works  Repairs Maintenance  Basic Stations and Buildings  Basic Stations and Stations and Wages  Basic Stations and Buildings  Basic Stations and Wages  Basic Stations and Buildings  Basic Stations and Stations and Wages  Basic Stations and Stations and Wages  Basic Stations and Stations and Wages  Basic Stations a	Salaries	£ s. d.		/ 0
Wages   Superannuation   Superannuatio	Maintenance and Renewal of Permanent			
Repairs of Roads, Bridges, Signals, and Works   15 2 3   375 5 8   296 7 10   111 13 6 48 14 6 61 1 10 28 7 11   111 13 6 6 11 1 10 28 7 11   111 13 6 6 11 1 10 28 7 11   111 13 6 6 11 1 10 28 7 11   111 13 6 6 11 1 10 28 7 11   111 13 6 6 11 1 10 28 7 11   111 13 6 6 11 1 10 28 7 11   111 13 6 6 11 1 10 28 7 11   111 13 6 11 14 13 10   111 14 14 14 14 14 14 14 14 14 14 14 14	Wages	<b>3</b> 66 9 0		
Repairs of Roads, Bridges, Signals, and Works		8 16 8		
Works   Repairs of Stations and Buildings	Renairs of Roads Bridges Signals and		375 5 8	296 7 10
Proportion of Charges from other Depts  MILES MAINTAINED—Double, 2 Single, 14 Total 16 miles  B. Locomotive Power.  Salaries RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Superannuation 21 15 0 Coal 768 13 10 Total 18 18 7 Water 57 12 10 Gil, Tallow, and other Stores 67 13 6  REPAIRS AND RENEWALS:— Wages 138 18 7 Materials 41 4 2  Less proportion of Salaries, &c., charged to other Depts.  C. Repairs and Renewals of Carriages and Wagons.  CARRIAGES:— Wages 100 6 2 Materials 43 3 Materials 43 3 Materials 43 3 Materials 43 3 Materials 44 3 3 Materials 42 0 3  WAGONS:— Wages 43 3 Materials 44 3 3 Materials 47 9 3 7 4	Works			
Proportion of Charges from other Depts  MILES MAINTAINED—Double, 2 Single, 14  Total 16 miles  B. Locomotive Power.  Salaries RUNNING EXPENSES:—  Wages connected with the working of Locomotive Engines	nepairs of Stations and Dundings			
Total   16 miles   596   3   11   419   0   9	Proportion of Charges from other Depts			7.7
Total   16 miles   596   3   11   419   0   9	MILES MAINTAINED—Double, 2			Law
B. Locomotive Power.  Salaries RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines  Superannuation Coal Tobal Water Tobal Water Tobal Water Tobal Wages Materials  Less proportion of Salaries, &c., charged to other Depts  C. Repairs and Renewals of Carriages and Wagons.  Carriages Materials  Mages Materials  Locomotive Power.  58 8 9 56 7 5  380 11 0 19 0 0		4.5	596 3 11	419 0 9
Salaries RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines				
RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines	2.		58 3 9	56 7 5
Locomotive Engines	RUNNING EXPENSES:		00 0	30 / 3
Total   Coal	Locomotive Engines			
Water        57 12 10       48 4 5       53 8 5         REPAIRS AND RENEWALS:—Wages        138 18 7       1,321 0 5       1,205 15 6         Materials        41 4 2       180 2 9       164 10 0       0         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         Less proportion of Salaries, &c., charged to other Depts.	a 1;			704 11 8
1,321 0 5   1,205 15 6   121 6 6   43 3 6   180 2 9   164 10 0   1,559 6 11   1,426 12 11   1,516 8 10 1,383 5 1   1,516 8 10 1,516 8 10 1,516 8 10   1,516 8 10 1,516 8 10   1,516 8 10 1,516 8 10 1,516 8 10   1,516 8 10 1,516 8 10   1,516 8 10 1,516 8 10   1,516 8 10 1,516 8 10   1,516 8 10 1,516 8 10   1,516 8 10   1	Water	57 12 10		48 4 5
138 18 7	Oil, Tallow, and other Stores	67 13 6		
Materials		1200	1,321 0 6	
Less proportion of Salaries, &c., charged to other Depts. 42 18 1 43 7 10 1,516 8 10 1,383 5 1  C. Repairs and Renewals of Carriages and Wagons.  CARRIAGES:  Wages				
Less proportion of Salaries, &c., charged to other Depts.       42 18 1       43 7 10         I,516 8 10 1,383 5 1         C. Repairs and Renewals of Carriages and Wagons.         Carriages       100 6 2       131 0 10       55 2 8         Materials       42 0 3       142 6 5 186 3 6         Wages       4 3 3       144 6       2 10 2         Materials       4 14 6       0 17 2         8 17 9 3 7 4			180 2 9	164 10 0
C. Repairs and Renewals of Carriages and Wagons.    Carriages and Wagons		1 - 1	1,559 6 1	1,426 12 11
C. Repairs and Renewals of Carriages and Wagons.  CARRIAGES:  Wages	Less proportion of Salaries, &c., charged to	other Depts.	42 18	43 7 10
CARRIAGES: —       Wages       100 6 2 42 0 3       131 0 10 55 2 8         Materials       42 0 3       142 6 5 186 3 6         Wages       4 3 3 4 14 6 0 17 2       2 10 2 0 17 2         Materials       4 14 6 0 17 2       8 17 9 3 7 4			1,516 8 10	1,383 5 1
CARRIAGES: —       Wages       100 6 2 42 0 3       131 0 10 55 2 8         Materials       42 0 3       142 6 5 186 3 6         Wages       4 3 3 4 14 6 0 17 2       2 10 2 0 17 2         Materials       4 14 6 0 17 2       8 17 9 3 7 4	C. Repairs and Renewals o	f Carriag	es and	Wagons.
Materials 42 0 3 55 2 8  Wagons:— Wages 4 3 3 4 14 6 2 10 2 0 17 2  8 17 9 3 7 4	CARRIAGES: -	100 6 9		
Wagons:— Wages Materials  Materials  Wagons:— 4 3 3 4 14 6  8 17 9 3 7 4				0
Wages 4 3 3 2 10 2 0 17 2 8 17 9 3 7 4	187		142 6 8	186 3 6
8 17 9 3 7 4	Wages			
	Materials	3 14 0		
Proportion of Salaries from Loco, dept 3 18 3 3 17 3		Mala		3
	Proportion of Salaries from Loco. dept		3 18 5	3 17 3

D Traffic Expense	Q	
D. Traffic Expense	0.	
	Half-year ended 30th June, 1905.	Half-vear ended
		80th June, 1904.
C 1 1 111 0	£ s. d. 1,033 16 7	966 11 3
Salaries, Wages, &c. Fuel, Lighting, Water, and General Stores	191 14 4	207 17 0
Clothing	5 4 5	2 1 10
Printing, Stationery, Advertising and Tickets	62 10 11	135 6 11
Miscellaneous Expenses	28 6 10	90 13 2
	1.321 13 1	1,402 10 2
Less charged to Permanent Way Department	1,321 13 1 8 2 i1	3 3 4
Less charged to Permanent way Department	0 2 11	3 3 7
	1,313 10 2	1,399 6 10
The same of the sa	The Mark	
Garage Change		
E. General Charge	38.	
Directors	175 0 0	175 0 0
Directors	20 0 0	20 0 0
Salaries	401 12 5	367 0 4
Office Expenses	31 6 10	25 17 6
Advertising	1 7 0	1 13 6
Insurance	104 3 0	102 6 8
Miscellaneous Expenses	51 2 3	45 2 2
Electric Telegraph Expenses	01 2 0	75
	884 14 5	963 17 0
1 1 2	187 8 5	226 16 8
Less proportion charged to Steamers	187 8 5	220 10 0
	007 0 0	
	697 6 0	737 0 4
F. Steam Vessels	В.	
	000 10 5	0
Salaries, Wages to Crews, &c.	896 19 7	1,023 11 8
Superannuation	28 12 0 435 6 5	27 13 2 546 5 2
Coal and Stores	483 14 1	788 14 1
Repairs (Wages and Materials) Repairs at Piers, Gangways, &c.	26 5 4	20 3 2
Miscellaneous Expenses	317 5 4	294 5 10
DA. 10 Oct 10 Co. 10 Co	0.100 0 0	2 700 72 7
	2,188 2 9	2,700 13 1
		7 3 7 5
		1 - 00
Proportion of Salaries from Loco. dept. £38 19 4		38 0 1
Proportion of General Charges 187 8 5	226 7 9	226 16 8
	226 7 9	264 16 9
Marie Company and the Company of the	2,414 10 6	2,965 9 10

Cr.	\$ 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.
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No. 13.—General Balance Sheet.	By Capital Account, Balance at Debit thereof, as per Account No. 4, Net Revenue Account. Balance at Debit thereof, as per Account. No. 10  Cash at Hankers and on hand Cash on Deposit at Interest Turestments Stress - Stock on hands Sundry outstanding Accounts Judged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement
alanc	tr Rev No Sh at No Sh on westmeral ndry o
al B	9. 2
ener	1 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
3.—G	# 8. d. 434 10 5 5 909 4 6 172 0 0 980 0 0 0 980 0 0 0 1,091 0 0 0 838 4 5 1761 4 10 1,019 7 8 3 3 10 8 3 7778 12 8
To. 18	\$\begin{align*} \begin{align*} \begi
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	11, 11, 11, 11, 11, 11, 11, 11, 11, 11,
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	h June Stock, Crock, trock. er, 190 Stock, e, 190
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	Coans to Debent 55 Debent 65 Debent 60 Debent 60 Debent 60 Debent 60 Debent 61 Debent
	ed on lie, 190 on lie, 16 on lie, 16 on lie, 16 on lie, 16 on lie, 20 on
	To Interest accrued on Loans to 30th June, 1906  "Interest accrued on Debenture Stock, Act of 1846, to 30th June, 1905  "Interest accrued on Debenture Stock, Act of 1881 to 30th June, 1905  "Interest accrued on Debenture Stock, Act of 1896, to 30th June, 1905  "Interest accrued on Debenture Stock, Act of 1901, from 1st July to 31st December, 1904  "Interest accrued on Debenture Stock, Act of 1901, from 1st July to 31st December, 1905  "Unpaid Dividends and Interest "Sundry outstanding Accounts "Special Reserve Fund "Special Reserve Fund "Renewal Fund for Steamers
Dr.	terest to 3 (erest from from paid indry oursnowall newall

6 10000kg

(" This amount has not been paid.)

No. 14.-Mileage Statement.

Miles Miles to be Miles Worked Constructed. Constructed. by Engines.	16 Miles.
Miles to be Constructed.	1
Miles Miles thorised. Constructed, C	16‡ Miles.
Miles Authorised.	164 Miles, 164 Miles.
	Lines owned by Company

100	
3911	
Trair	
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ent	
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20 00

Half-year ended 30th June, 1904	45,627 2,984 48,611	
Half-year ended 30th June, 1905	54,710 2,666 57,376	
	::	1
	Toral	
	Passenger Goods	

STANLEY HARRINGTON, Chairman of the Company. JOSEPH DOWNEY, Accountant of the Company.

### Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th July, 1905.

R. H. GOOD, Engineer.

### Certificate respecting the Rolling Stock.

We hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JOHN STIRLING, Locomotive Engineer.

JAMES INMAN Marine Engineer.

6th July, 1905.

### Auditor's Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. B. MORGAN GEO. C. TOLERTON Auditors.

4th August, 1905.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK STREET

Cork and Macroom Direct Railway Company.

### REPORT OF THE DIRECTORS

ANI

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1905,

TO BE SUBMITTED TO THE

84th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 10th AUGUST, 1905,

AT THE HOUR OF ONE O'CLOCK, P.M.

### Cork & Macroom Direct Railway Co.

### DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

EDWARD HARDING, J.P., Westview, Sunday's Well, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

RICHARD J. BARRY, H.C., Belgrave Place, Cork.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

### REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1905, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue amounts to £8,983, against £9,098 for the corresponding period of 1904, showing a decrease of £115, made up as follows:—

Description of Traffic.		1905.	19	004.	Increase.	Decrease
Number of Passengers .	77	7,974	70,5	548	7,426	-
Subscription Tickets Parcels, Horses, &c. Merchandise Live Stock		£3,256 150 534 4,481 468 94	3,1 1 4,7	£ 122 120 497 759 91	134 30 37 — 3	278 41
	8	3,983	9,0	98	204	319 204
Decrease for Half-year						115

The Working Expenses show an increase of £35.

After making provision for the Interest on Debenture Stock to the 30th June, there remains a balance of £2,700 6s. 7d., out of which your Directors recommend the payment of 5 per cent.

per annum dividend on the Preference Shares, and a dividend of 21/2 per cent. per annum on the Ordinary Shares, carrying forward £445 19s. Id. to next Account.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

> MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

### MACROOM 28 CORK

Company	
the	
by	
d created	
8.D	
authorised	
Capital	
of	
1-Statement	
No.	

JUNE 30TH, 1905.

ENDED

HALF-YEAR

	Cap	Capital authorised	n p	Capital of	Capital created or sanctioned	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.									
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total
Company's Act, 24 & 25 Vie., Sess. 1861 \$120.000	3	43	<b>e</b> 2	का	43	91	41	<b>a</b> 2	<b>a</b> 3
1	75.850	40.000	115,850	75,850	40,000	115,850		;	
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	54,150	:	:	
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800					98				
Company's Act, 52 & 53 Vic., Sess. 1889	16,200	15,000	15,200	16,200	15,000	15,000	: :		
Company's Act, 52 & 55 rte, 5888, 1059 (Bailway's Act, 1889).  Section 3 Certificate under Regulation of Railway's Act, 1889;		7,168	7,168		7,168	7,168	:		
Total	136,200	99,168	235,368	235,368 136,200	79,168	215,368		20,000	20,000
									-

2-Statement of Share Capital created, showing the proportion received

Description.					4_	mount created.	Amount created. Amount received.	Calls in Arrear.
Ordinary £10 Shares Five per Cent. Preference £10 Shares	: 1	::	+ :	13	::	92,050 44,150	£ 92,050 44,150	a) :
rotal		:	1:		:	136,200	136,200	:

No. 3-Capital raised by Debenture Stock.

Raised by Issue of DEBENTURE STOCK	At 4 per cent.	£ 75,630 75,630	1	£ 79,168 75,630	3,538
			:	No. 1	:
		(1)1	:	statement	:
		: :	:	ed, as per	:
		. 1	Increase	Sapital create	June, 190
		£ŧ		pect of Ca	at 30th
		1 1		ck, in res	ng powers
		::		nture Sto	borrowir
		Existing at 31st December, 1904 Ditto at 30th June, 1905		Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1  Total amount raised by Debenture Stock as above	Balance being available borrowing powers at 30th June, 1905

4-Receipts and Expenditure on Capital Account.

Cr.

1				_
	TOTAL,	186,200 0 0 75,628 0 0 0 1 75 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,670 7 5	221,221 18 9
	Amount received during Half year June-30th, 1905.	් : : : : : : ග්		The state of the s
	Amount Received to Dec. 31st, 1904	£ s. d. 186,200 0 0 75,630 0 0 1,018 2 6 75 0 0	218,551 11 4	
TION I TOO TO THE PROPERTY IN THE PARTY IN T		S. d. By Receipts: Shares, per Account No. 2 Debenture Stock, per Account No. 3 Premium on Debenture Stock Land Sold Revenue Account transferred from Net Revenue Account	Balance	
and and and	TOTAL.	s. d. 194,823 4 1 26,398 14 8		221,221 18 9
T .O. T	Amount Expended during Half-year June 30th, 1905.	ਰ ਲ : :		
	Amount Expended to Dec. 31st, 1904.	194,823 4 1 26,398 14 8		221,221 18 9
Dr.		To Expenditure Lines open for Traffic 194,823 4 1 Working Stock 26,398 14 8		

No. 5-Details of Capital Expenditure, for Half-year ended 30th June, 1905.

NIL.

No. 6-Return of Working Stock.

-	_	-		
	Total		103	11
	Goods Wagons Ballast Timber Goods	Diane vans	ත ත	11
MERCHANDISE	Timber	Hucks	ကက	11
MER	Ballast	мавоша	<b>0</b> 0 00	1.1.
	agons	oben	19	1-
	Goods W	covered	69	- 1
	Total		27	11
	Luggage and	Parcel Vans	8 8	11
	Third Class	and Brake		11
2	Third Class	THE PARTY OF THE P	16	11
COACHING.	2nd Class Third Class Luggage and Total	and Brake		11
	Ond Close	Ziid Ciass	ကက	11
	See A Close	First Class.	22 23	ĪĪ
		Saloon	ભા	11
LOCOMOTIVE		Engines	44	11
-			1904	::
			Dec. 81st, 1904 June 30th, 1905	Increase

No. 7-Estimate of further Expenditure on Capital Account.

PURTHER EXPENDITORS.  During the Half-year In subsequent Ending Dec. 31st, 1905.  S. d. E. S. Y. E. N. D. D. S. J.  Not ascertained.		TOTAL.	e.
During the Half-year In subsequent Constitution of the Half-year In subsequent Dec. 31st, 1905.  Solution of the Half-years.  Let a subsequent B. S. d.  Not ascertained.	LOKE.	I	<b>a</b>
During the Half-year ending Dec. 31st, 1905.	HER EXPENDIT	In subsequent Half-years.	ascertained.
	FURT	During the Half-year ending	JoN Not
		During the Pendir	ø
		2	1
6 2			

# No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

te of available Borrowing Powers, 30th Jnne, 1905, per Statement No. 3	th June, 1905, per Statement No. 3 2, 2, 2.		
th June, 1905, per Statement No. 3 £3, 2, 2,	th June, 1905, per Statement No. 3 2, 2, 2.	0 0	2
ntb June, 1905, per Statement No. 3	th June, 1905, per Statement No. 3	£3,538 2,670	1 2983
ub June, 1905, per Statement No. 3	th June, 1905, per Statement No. 3	::	
th June, 1905, per Statement No. 3 No. 4	th June, 1905, per Statement No. 3	::	:
th June, 1905, per Statement No. 4	th June, 1905, per Statement No. 4	::	
th June, 1905, per St. No. 4	th June, 1905, per St. No. 4	S. C.	:
2Z .	ZZ .	r Statement	:
et	Balance	EZ	Balance

Cr.		June, 1905	3,405 18 10 534 8 3 4,948 17 9	8,889 4 10 88 16 9 4 15 0 8,982 16 7
		Half-year ended 30th June, 1905	2, 43. d. 194. 3 0. 5.43. 15.44. 9 0. 5.44. 6 5. 6. 2. 13. 19. 7 9. 6. 5. 15. 10. 9 2. 2. 11. 11. 0. 6. 3 0. 6	& ' & ' &
	Receipts.		2,739 11,016 68,556 663 663 777,974	cous Paceipta
	Rec		By Passengers— ", First Class ", Second", ", Military", ", Excess Fares ", Subscription Trokets ", Parcels ", Horses ", Carriages ", Dogs ", Merchandize ", Live Stock	"Special and Miscellaneous Peceipte
Account.		Half-year ended 30th June, 1904	195 579 2,294 32 120 	9,007
No. 9-Revenue Account.		Half-year ended 30th June, 1905	2 8 4 4 1,274 5 9 1,046 8 5 9 1,711 18 5 5 0 0 5 2 1 0 5 5 0 0 342 18 4 6,313 12 11	3,669 3 8 8,982 16 7
No. 9	Expenditure.		To Maintenance of Way, Works, Stations, &c. see abstract &, Locomotive Power	,, Balance carried to Net Revenue Account
Dr.		Half-year ended 30th June, 1904	1,184 1,043 1,043 4,82 1,637 515 22 12 12 18 15 381	8,819

Cr.	Half-vear ended June 30th, 1905 £ s. d.	569 7 9	3,669 3 8			4,238 11 5
	- F	:	:			
		By Balance from last Half-year's Account	" Balance Revenue Account (No. 9)			
ccount.		By Balar	" Balan		110	
evenue A	Half-year ended June 30th, 1904	577	3,819	;	:	4,396
No. 10-Net Revenue Account.	Half-year ended Half-year ended June 30th, 1905	1,512 12 0	25 12 10	:	2,700 6 7	4,238 11 5 4,396
No		:	1	:		
		:	:	-1	: -	19
	1		: /	:	1	
		To Interest on Debenture Stock	" on Banking Balances	" General Purposes Fund	" Balance available for Dividend	Maria Caraca Car
Dr.	Half-year ended June 30th, 1904	1,513	16	150	2,717	4,396

## No. 11-Proposed Appropriation of Balance Available for Dividend.

Half-year ended 30th June 1905.	Rate per cent.	100	050 24 1,150 12 6 2,254 7 6	445 19 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
			92,050		Balance to next Half-year
		Balance available for Dividend, as per Account No. 10	Five per Cent. Preference £10 Shares		Balance to no
Half-vear ended	30th June, 1904		1,104 Five	2,255	462

Half-year ended 30th June, 1904.		Half-year end	ed 30th June, 1908
£	Salaries, Office Expenses, and General	£ s. i	l.   £ s. d
75	Superintendence		87 0 7
	Maintenance and Renewal of Permanent Way:-		
675	Wages	671 5	
307	Materials	359 1	5 - 1,030 6 8
66	Repairs of Roads, Bridges, Signals, and		
	Works	***	37 8 8
61	Repairs of Stations and Buildings		119 10
	MILES MAINTAINED:		
	Single 241		
1,184			1,274 5 9
В.	Locomotive Power.		
₽.	Locomotive Power.	& s. d.	.   & a. d.
£		& s. d.	. & s. d.
	Locomotive Power.  Salaries, Office Expenses, and General Superintendence	& s. d.	
£	Salaries, Office Expenses, and General Superintendence	& s. d.	
£	Salaries, Office Expenses, and General	& s. d.	
80	Salaries, Office Expenses, and General Superintendence	£ s. d.	76 0 0
£ 80 269	Salaries, Office Expenses, and General Superintendence  RUNNING Expenses:—  Wages connected with the Working of Locomotive Engines	268 6	76 0 0
£ 80 269 476 36	Salaries, Office Expenses, and General Superintendence	268 6 447 2 31 19	76 0 0 2 7 2
£ 80 269 476	Salaries, Office Expenses, and General Superintendence	268 6 447 2 31 19	76 0 0 2 7 2 0
€ 80 269 476 36 31	Salaries, Office Expenses, and General Superintendence	268 6 447 2 31 19 36 0	76 0 0 2 7 2 0
269 476 36 31	Salaries, Office Expenses, and General Superintendence	268 6  447 2 31 19 36 0	76 0 0 2 7 2 0
80 269 476 36 31 6	Salaries, Office Expenses, and General Superintendence	268 6 447 2 31 19 36 0	76 0 0 2 7 2 0 - 783 7 11
269 476 36 31 6	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines  Coal and Coke	268 6 447 2 31 19 36 0	76 0 0 2 7 2 0 783 7 11

### No. 12-ABSTRACTS.-Continued.

C Por	pairs and Renewals of Carriages	and Wagons	
C. Re	pairs and Renewals of Carriages	Half-year ended J	
June 30th, 1904	Salaries, Office Expenses, and General	£ a. d.	£ s. d.
40	Superintendence		40 0 0
04	CARRIAGES:—	75 6 6	76 1
91 62	Wages	37 7 6	
	WAGONS:-		112 14 0
129	Wages	105 1 0	
160	Materials	100 1 0	
			228 7 0
482		1	381 1 0
D.	Traffic Expenses.		
£			£ s. d.
1,377	Salaries and Wages	1	1,388 14 9
116	Fuel, Lighting, and General Stores		114 17 2
51	Advertising, &c	- C	66 0 1
30	Printing, Stationery, and Tickets		41 11 0
17	Wagon Covers and Ropes		18 5 10
24	Miscellaneous Expenses	***	60 5 10
22	Clothing		22 3 9
1,637		1000	1,711 18 5
E.	General Charges.		2,722 20
	1/4/		
200	Directors		£ s. d. 200 0 0
10	Auditors		10 0 0
171	Salaries		177 10 0
9	Office Expenses, Stamps, &c		7 16 9
10	Advertising & Stationery	***	13 17 4
6	Railway Clearing House Expenses		5 0 0
37	Telegraph Expenses		37 3 9
10	Miscellaneous Expenses	•••	40 8 2
62	Insurance		60 5 0

001000

0000149

Not Revenue Account Balance at Credit thereof, as per Account \$2,700 6 7 and the count, Debit Balance per Account No. 4  No. 10  Unpaid Dividends and Interest  Interest accrued on Debenture Stock  Sundry Outstanding Accounts  Interest accrued on Debenture Stock  Interest accrued  Interest accrued on Debenture Stock  Interest accrued  Interest accrued  Interest accured  Interest accrued  Interest account  Interest account  Interest accrued  Interest account  Interest acco		120	100	1,250		7 058
Balance at Credit thereof, as per Account   2,700   596   1   1,512   1,512   1,331	count, Debit Balance p	", Sundry Outstanding Accounts				
Balance at Credit thereof, as per Account   2,700   596   1   1,512   1,512   1,331	s. d.	0 10	00	x -	7	1 2
Balance at Credit thereof, as per Account Interest ebenture Stock ccounts	2,700			1,331	116	7.058
2 2 2 2	18 per Account }	1:	:			

No. 14-Mileage Statement.

	Miles	Miles Ccn- structed	Miles to be Con- structed	Miles Worked by Engines.
Lines owned by Company	244	244	1	244

No. 15-Statement of Train Mileage.

Half-year ended 30th June, 1905	26,013 8,585 8,800	43,398
	111	
	do	
	Passenger Trains Goods do Mixed do	
Half-year ended 30th June, 1904	26,026 9,004 8,450	43,480

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. GEO. B. MORGAN, ACCOUNTANT OF THE COMPANY.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

July 21st, 1905.

RICHARD EVANS, Engineer.

Certificate respecting Rolling Stock.

I hereby Cartify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

July 20th, 1905.

MAURICE J. REEN, Locomotive Engineer.

Auditor's Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

HENRY COPPINGER,
DAVID MCDONNELL, M.A., LL.D. } AUDITORS.

July 20th, 1905.

### Cork & Macroom Direct Railway Co.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 10th August, 1905, at the hour of ONE o'clock in the afternoon, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1905, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 28th July to the 10th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER,

SECRETARY.

Company's Offices, Capwell, Cork, 6th July, 1905.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 10th AUGUST.
DIVIDENDS PAYABLE ... ... 1st SEPTEMBER.

CORK AND MUSICERRY LIGHT RAILWAY

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1905,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-sixth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus. Cork.

On TUESDAY, 22nd AUGUST, 1905,

At 12.30 o'clock, p.m.

### DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.

O'CONNELL, FOR CORK.

JAMES O'DONOGHUE, FOR CORK.

PATRICK O'LEARY, FOR MACROOM.

Solicitors.

MESSRS. BOURKE & DORGAN.

Engineer.
W. H. HILL, Jun.

Seneral Manage. & Secretary.
T. O'CONNOR.

Offices
WESTERN ROAD TERMINUS, CORK.

### REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1905.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1904 and 1905:—

Description of Traffic	Half-year ended 30th June, 1904	Half-year ended 30th June, 1905	Increase.	Decrease.
Number of Passengers	145,412	146,021	609	_
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ s. d. 2,895 19 2 319 9 10 1,047 6 4 178 1 2 117 0 8 60 1 6	£ s. d. 2,893 19 9  311 8 11 932 2 4 149 18 3 120 11 1 52 16 11	£ s. d.	8 0 11 115 4 0 28 2 11 7 4 7
Total	4,617 18 8	4,460 17 3	_3 10 5	160 II 10 3 IO 5
Decrease for Half-year		-	-	157 1 5

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 30th June, 1905.

The Gross Receipts from all sources amount to £4,460 17s. 3d., as against £4,617 18s. 8d., showing a decrease of £157 1s. 5d. when compared with the corresponding period of 1904.

The Working Expenses after providing £250 for the payment of a New Engine, show a decrease of £203 as compared with the corresponding period of last year, thus enabling your Directors to place a sum of £913 os. 2d. to the credit of Net Revenue.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman
T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 18th July, 1905.

### Amount Amount Calls Uncalled Unissued authorised Received in Arrears £75,000 CORK AND MUSRERRY LIGHT RAILWAY COMPANY LIMITED. -Z No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. Z. No. 2. - STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1905. 75,000 , 75,000 Guaranteed Capital authorised by Privy Council Guaranteed Shares, 5 per cent.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Dr.

No. 3. - NOT APPLICABLE.

Er.

	d.	09		9
3	vi	00		6
TOTAL	, s. d. f. s. d.	75,000 0 0		77,809 9 6
ived ear 05.	d.			
Rece alf.y led e, 19	ທໍ			
ing h end Jun	42			
Amc dur 30th				
ived 104.	d,	0 6	)	
Rece to c., 19	iñ	00	7	
Amount Received during half-year up to ended alst Dec., 1904. Soth June, 1905.	42	75,000	6006	
	s. d. £ s. d. £ s. d. By RECEIPTS—	77,629 3 10 allmin on Shares 2800 0 6		
	d.	01	00	9
LAL	vi	3	2	6
Тота	×	77,629	180 5 8	77,809 9 6
ear 05.	d.			
alf.y.	vi			
unt E ing h end n Jun	12		-	
Amo dur 30th				
Amount Expended during half year up to the during half year ended slst Dec., 1904.	d.	10		IO
Expe to c., 19	l vi	3		77,629 3 10
unt up	1 2	,629		,629
Arne 31si				77
TEA	13		:	
15 (1)	K K	oben	1	
	OITO	S		
	ENI	afficial	i	
	TO EXPENDITURE:	Traffic	Balance	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1905.

No. 6.—RETURN OF WORKING STOCK.

VI.	lber Tor	56	11		N		s. 8 %.
	Timber Trucks.	44	11			URE.	√3.8%   18%
MERCHANDISE	Open Wagons.	21 21	11	NT.		EXPENDIT	1
MEI	Covered Goods and Cattle Wagons.	31	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		No. 8.—Capital powers and other assets available to meet further expenditure.	
'VE'	TOT	27	1-1	N C		O M	
	Brake and Parcel Vans.	~~	11	NDITURE C		AILABLE T	
COACHING.	3rd Class & Brake Van	ы ы	11	ER EXPE	Nil.	SETS AV	
Cov	3rd.	IO	11	JRTH		ER AS	
	1st.	ທທ	11	OF FU		ОТНІ	:
	Composite.	44		TIMATE		ERS AND	:
Locomorive	Engines.	9	I	No. 7.—ES		PITAL POWI	Account No. 4
N V V V		December 31st, 1904 June 30th, 1905	Increase Decrease			No. 8.—CAJ	Balance at Credit, per Account No. 4

1 10 1	d.			1			0	1			0	0
Half-year ended June 80, 1905	s,	01 01 10 10				52 16 11			9 c		0	0
1e 80	4	-				2 1	1 0		0 %		20	
Jun	*	0.01	211	280		V.	4,460 17		£ 16		1,875	1,875
nded	d.	01	H	40	900	100					8 5	
ar e	-1 00 E	3 1	00	7 00	10 10	12			: 1		0 0	6
lf-ye	f. 676 212	120	311	932	213	24					913 0	
H	f. 676 2,212			6					:-	ND	60	5
	835	21	" Parcels, Horses, & Carriages	· :	1 :	: :				DE	-io	
	24,035	146,021	arria	nera	-1.	الما			0 4	IVI		
	- 1		: Cal	Min	# !	i ii				Q ~		
PTS	Ist 3rd	Excess Fares Periodical Tickets	es,	and					.0	FOI	1 3	
RECEIPTS	rs, 1	Excess Fares Periodical Ti	Hors	Merchandise at Live Stock	Transfer Fees Advertising	Miscellaneous			e,	E		
RE	nge o.	s Fa	Is, I	Stoc	fer ]	llan			enn	BI	05	
	asseng Do.	ces	Parcel Mails	ercl	Transfer Fe	Miscel		I.	Rev	ILA	91 ,	:
	By Passengers, 1st " Do. 3rd	# £ £	»;	" Merchandise and Minerals " Live Stock	T Y		- 4	N	uo	VA	une	
Per							~	000	By Balance from Revenue, No. 9	S	oth J	
end 1904	s. d.	N 0	01 6	5 4 2		0 9	00	AC	lanc	CE	0.30	ŧ
year e 30,				L-00		23 12	7 18	CE	/ Ba	AA	ar t	
Falf.	£ 6666 2,225	117	319	1,047	(1)	2 -	4,61	EN	By	BAI	lf-ye	
Half-year ended Half-year ended June 30, 1905	d. II	00 100	000	0	н	8	3   4,617 18	No. 10.—NET REVENUE ACCOUNT.	7 7	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	s, ha	:
ur en 0, 19	S. I. Z.	710 41	111	, , 0	17	0		T F	s. d.	Z	lare	
f-yes	644	172 17 996 10 290 14	45 13 2 11 16 14	250	3,547 17	913	4.460 17	Z		Li	d Si	
Hal	9 1	100		6	3,5		4.4	0.1	91.3	IA	ıtee	
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EXPENDITURE	Wol	Vag						- 1	:	OSI	ve F	eeır
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P N	W	airs 1ses ges	L XCS	ount			- 11	19 6		-PR	5,00 venu	Gua
田	nce,	Rep xper	ation	Acco		- :	-4			1	E. Re	fa
	ena,	c E	ens	ve v		ce		10		0.0	Net	due
1	fainte ings,	Carriage Repairs & Wagons, Traffic Expenses	omp	eser		Balance				Z	lend	nnt
1	To Maintenance, Way, Works, and Build- ings, Power Ree Abstract A	1000	40°×	: : :							Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1905 Balance Net Revenue Account, No. 10	Amount due by Guaranteeing Baronies
	H		6 6 6	33	1	•			1 ag		HH.	T .
Half-year ended June 30, 1904	d.	6119	3 H C	0	9	6	00	1	To Balance		0 8	OI
8ar e 80, 1	o, 50 -	0 481	141	.01	17	-	18	-	Bala	1904		18
June 80, 1904	658	182 182 957 317	16	150	3,650 17	196	4,617		To	-	,875	907
H	-	•			l m		4			1	1,8	

Α.	MAINTENANCE OF WAY,	WORKS, &c.	
Half-year ended 30th June, 1904		Half-year ended	80th June, 1905
£ s. d.  38 19 11	Salaries, Office Expenses, and General Superin- tendence	£ s. d.	£ s. d.
96 18 0	Materials Stations and Buildings Miles maintained by Com-	98 18 8	495 10 2 120 15 4 644 1 11
В.	LOCOMOTIVE PO	WER.	
£ s. d.			
24 0 0	Salaries, Offices Expenses, and General Superintendence	£ s. d.	£ s. d.
24 0 0  295 18 3 647 12 6 7 12 9 63 17 1	and General Superin-	307 15 2 533 7 8 8 2 6	

C. REPAIRS &	RENEWALS OF CA	ARRIAGES &	WAGONS.
Half-year ended 30th June, 1904		Half-year ended	30th June, 1905
£ s. d. 38 12 2 75 13 1	CARRIAGES— Wages Materials	£ s. d. 44 7 5 73 3 4	£ s. d.
38 17 4 29 7 2	WAGONS— Wages Materials	35 16 11	55 6 11
182 9 9			172 17 8
D.	TRAFFIC EXPE	ENSES.	
£ s. d. 778 8 9 73 16 1 57 6 9 26 2 6 11 16 2 9 14 8	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, at Wagon Covers and Ro Clothing Advertising Miscellaneous	and General Stond Tickets  ppes	782 19 0 ores 78 18 4 74 14 9 9 4 9 26 6 3 17 10 9 6 16 9
957 4 11	Maria		996 10 7
E.	GENERAL CHA	RGES.	
£ s. d. 97 13 0 104 15 0 33 19 0 14 6 0 14 10 0 32 7 0 1 0 0 11 13 0 7 15 6	Directors Salaries Auditor and Arbitrator Office Expenses and St. County Surveyor Travelling Charges Insurance Advertising and Printir Telephone Expenses Irish Railway Clearing	amps	## S. d.  ## 88 4 0  ## 108 18 4  ## 25 11 0  ## 14 4 3  ## 16 6  ## 1 1 6  ## 10 4 0  ## 10 4 0  ## 10 4 0  ## 10 4 0  ## 10 4 0
317 18 6			290 14 9

	0 10000	4	10.7			Q	100
Cr.				es.	1	Half-year ended 39th June, 1905	10
F	\$ s. \$ 971 19 974 2 2211 9 9900 0 203 19	3,342 17	170	Miles worked by Engines.	10	June	44,891
	6 6464	3,3	-	files by E		Talf-1	4
	0 N   :::::		1				_
	00			be sted.			
	913		160	Miles to be Constructed.			
	170° ::: 93			Con			:
	No.: No.: alan						
	cct.						
	eeing ev.A omp kailv ik, fe			red.			
	et R to C on I Bar		1	struc	6		
H	Gua 55 it, N due tensi		4	Const	AG]		:
IEE	By amount due by Guaranteeing Areas to 30th June, 1905 £1,875 o £1,875 o £1,875 o £3 Balance Credit, Net Rev. Acct, No.10, 913 o Stores on hands Donoughmore Extension Railway Co Rolling Stock Munster and Leinster Bank, for Balance		Ë	Miles Constructed	ILE		
SI	due June Ince Ince Ince Ince Ince Ince Ince In		MEN		M		:
NCE	unt oth J Bala Bala Bala Bala Bala Bala Bala Ba		TE		AIN		
LAI	amount due by Les Balance Cred Sundry Accounts Stores on hands Donoughmore Ex Rolling Stock Munster and Leir		STA	pez	TR		
BA	By amount due by Guaranteeing Areas to 30th June, 1905.  "Less Balance Credit, Net Rev. Acct, No."  "Stores on hands due to Company Donoughmore Extension Railway Co."  Rolling Stock  "Munster and Leinster Bank, for Balar		田	Miles authorized	OF		:
AL		4	(AG	es au	L'A		
NER	: 20 4 7 0	12	1	Mil	ME		
GE		3,342 17	2		TE		.: SI
3.	1,875 1,875 66 1,150	3,3	14		STA		rair
No. 13.—GENERAL BALANCE SHEET.	:5:::		No. 14. MILEAGE STATEMENT.		No. 15.—STATEMENT OF TRAIN MILEAGE.		Mixed Passenger and Goods Trains
Z	4 %				o o		Co
	Jun No.		-		Z		and
	3 oth			ny			ger
	Acco to to any		4	mpa			ssen
	per .: omp panio			ပိ	211		d Pa
	Com Com			y th			Tixe
	Balanteed			ed b	S A		
	nt- narar paid nts o			own			
	ccou n Gu n Gu ccou			Lines owned by the Company			9 1
	al A est o ends ry A unt d			Ä		1904	00
	To Capital Account—Balance per Account No. 4 "Interest on Guaranteed Capital, to 30th June, 1905 "Dividends Unpaid "Sundry Accounts due by Company "Amount due to other Companies					Half-year ended 30th June, 1904	44,528
Dr.	OHIO.		0.0			Half.	4
H	The second second second second	-	Day of		1000		

RICHD. BARTER, Chairman of the Company, DANIEL O'LEARY, Accountant of the Company,

### CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer

14th July, 1905.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer.

20th July, 1905.

### AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

13th July, 1905.

### Cork & Muskerry Light Railway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 22nd August, 1905, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1905; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 8th to the 22nd August, 1905, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS,

Cork, 18th July, 1905.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING 22nd August, 1905.

DIVIDEND PAYABLE 23rd September, 1905.

PURCE'L AND COMPANY, PRITTERS, CORK

### Anblin & Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 28TH FEBRUARY, 1905.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE ONE HUNDRED AND EIGHTEENTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 27th MARCH, 1905,

AT TWELVE O'CLOCK, NOON.

Printed by Ponsoner & Gibbs, University Press, Dublin.

### DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 4th March, 1905.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Monday, 27th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1905, and to transact other business.

By order of the Directors,

W. E. ORMSBY,

Secretary.

The Transfer Books will be closed on and after Thursday, 9th inst., until the day of meeting.

### Directors.

John Jameson, Chairman.
Thomas P. Hogg.
William Hone.
Sir John G. Nutting, Bart.
Richard Pim.
William Robertson.

### Dublin and Kingstown Railway Company.

### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend-including a surplus of £4,942 3s. 3d. carried from the previous account—amounts to £19,849 10s. 6d. Out of this sum the Board now declares, for the half-year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of 8 per cent. per annum, less Income Tax, after which a balance of £6,549 10s. 6d. will remain to be brought to next account.

The Board of Trade, on the application of the Wicklow Company, have appointed the Right Honourable Lord Balfour of Burleigh, K.T., as Arbitrator, under the Dublin, Wicklow, and Wexford Railway Company's Act of 1903, to settle the terms and conditions of the surrender of your Company's railway, and of the conveyance to your Company of the premises acquired by the Wicklow Company since the date of their lease, and now used in connection with the said railway.

At a preliminary sitting, held at the Westminster Palace Hotel, London, on the 9th day of February last, the Arbitrator fixed the venue of the arbitration proceedings at Dublin, and same will be commenced on Wednesday, 26th April next.

The Directors who go out of office by rotation are Mr. RICHARD PIM and MR. WILLIAM HONE, who, being eligible, offer themselves for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on the 1st proximo.

Signed on behalf of the Board of Directors,

JOHN JAMESON.

Chairman.

35 Westland Row, Dublin, 8th March, 1905.

# DUBLIN AND KINGSTOWN LINE LEASED TO DUBLIN, WICKLOW, AND

HALF-YEAR ENDED 28TH FEBRUARY, 1905.

	Total.	40,000	40,000						
BALANCE.	Loans.	40,000 Contingent.	40,000						
	Stock.	GB	1						
D,	Total.	420,000	420,000						
CAPITAL CREATED,	Loans.	70,000	70,000						
CA	Stock.	350,000	350,000						
ED.	Total.	£ 460,000	460,000						
CAPITAL AUTHORIZED.	Loans.	£ 70,000 and 40,000 contingent	110,000						
CAPI	Stock.	350,000	350,000						
AOTS OF PARLIAMENT,	Aors of Parlianent.  By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared								

Description.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
General Capital Stock, all issued at par	350,000	350,000	#   #	क्षे	e3
	350,000	350,000		1	

CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

	RAISED BY LOAN.	RAISED BY DEBRNTURE STOCK.	TOTAL BAISED BY LOAN AND DEBENTURE STOCK.
:	At 4 per cent. £300	At 3½ per cent. £61,000	£61,300
28th February, 1905	£300 outstanding (Interest thereon ceased on 1st September, 1888)	g £61,000	£61,300
Increase Decrease	11	11	1 1
Total Amount authorized to be raised by Loan Total Amount raised by Loans, as above "," Debenture Stock	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created #300  Total Amount raised by Loans, as above £300  E61,000	t of Capital created £300 £61,000	£110,000 £61,300
rrowing powers (	Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1905	s) at 28th February, 1905	£48,700

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

5031	8. d.	1000	2 2				
Total.	38	350,000 61,300 406 6,847	418,553 7 7				
Amount Received during Half-year.	g s. d.	[]]]	1				
Amount Received to 31st August, 1904.	£ s. d.	61,300 0 0 0 old 406 5 0 cls 7 2 7	418,553 7 7				
		By Receipts————————————————————————————————————					
Total.	£ 8, d.	418,553 7 7	418,553 7 7				
Amount Expended during Half-year.	B. d.	oż					
Amount Expended to 31st August,	& G.	200					
		To Expenditure— On Lines open for Traffic					

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1905. No. 5.

No. 6.

No. 7.

RETURN OF WORKING STOCK.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company. CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. No. 8.

Cr. : : REVENUE ACCOUNT. : Loan Capital authorized or created, but not yet received

48,700 0 0

Half-year ended 28th February, 1905.	£ 8, d.  Dublin, 18,000 0 0  d Railway y, 1904 arous Re- 5 11 0	18,005 11 0
RECEIPTS.	By Rent received from Dublin, Wicklow, and Wexford Railway Company, to 1st July, 1904 "Special and Miscellaneous Receipts	
Half-year ended 29th February, 1804.	18,000 0 0 0 2 17 6	18,005 11 0 18,002 17 6
Half-year ended 28th February, 1905.	463 9 1 940 0 0 781 10 0	18,005 11 0
EXPENDITURE,	To General Charges , Income Tax , Arbitration Expenses , Parliamentary Expenses , Balance, carried to Net Revenue Account	
Half-year ended 29th February,	8. d. 360 3 6 659 1 6 1,800 0 0 15,183 12 6	18,002 17 6

	Half-year ended 28th February, 1905.	£ s. d. 4,942 3 3 15,820 11 11 100 17 10	20,863 13 0		Half-year ended 28th Feb., 1905.  £ s. d. 19,849 10 6	010		7agons.		Half-year ended 28th February, 1905,	£ s. d. 100 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0	463 9 1		£ 8. d, 6,847 2. 7 18,100 0 0 1,335 6 7	26,282 9 2
Cr.	RECEIPTS.	By Balance brought from last half- year's Account do. Revenue Account, No. 9 ,, Bankers'& General Interest Acct.		R DIVIDEND.		: :		C—Repairs and Renewals of Carriages and Wagons. D—Traffic Expenses.		ā			Cr.	alance	
E ACCOUNT.	Half-year ended 29th February, 1804.	£ s. d. 1,638 15 8 15,183 12 6 86 1 8	16,908 9 10	BALANCE AVAILABLE FOR	10	. per annum, less Income Balance to next Half-year	Abstracts.	C—Re Do not apply.	Charges.		8, &c		NCE SHEET.	By Capital Account No. 4 Dr. B ,, Cash on Deposit at Interest ,, Bankers' Current Account	
NET REVENUE	Half-year ended 28th February, 1905.	£ s. d. 1,014 2 6 19,849 10 6	20,863 13 0		er Account No.	8 per cent. per a	ABST	Do no	E-General		 nery, Advertisin		GENERAL BALANCE	8. d. 19,849 10 6 78 9 10 1,014 2 6 5,340 6 4	26,282 9 2
. Dr.	EXPENDITURE	To Interest on Debenture Stock , Balance available for dividend		APPROPRIATION OF	Balance available for Dividend, as per Account No. 10	Ordinary Stock (being at the rate of	- ci	A—Maintenance of Way and Works. B—Locomotive Power.			Direction Secretary Office Expenses, including Rent, Stationery, Advertising, &c. Miscellaneous Charges		Dr. G	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	
No. 10	Half-year ended 29th February, 1904,	£ s. d. 1,018 11 6 T 15,889 18 4 ,	16,908 9 10	No. 11.	Half-year ended 20th Feb., 1904.			A—Maint B—Locon		Half-year ended 28th F. bruary, 1904.	£ 8. d. 100 0 0 100 0 0 0 158 12 6 1 11 0 11 0	360 3 6	No. 13.	To Net Bevenue as per Acc. "Unpaid Divide", Debenture Int", Accumulation	

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s owned by the Con.pany, worked,	Total,
	9

No 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Lublin, Wicklow, and Wexford Railway Company.

Signed,

JOHN JAMESON, Chairman

W. E. ORMSBY, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

### REPORT OF THE DIRECTORS

ANI

### STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1905,

TO BE SUBMITTED TO THE PROPRIETORS.

AT THE

ONE HUNDRED AND EIGHTEENTH

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW, DUBLIN,

ON THURSDAY, THE 10th AUGUST, 1905,

AT TWELVE O'CLOCK, NOON.

ATTO AN THEOREMS

### Directors

FREDERIC W. PIM, Chaiman.

JOHN LOUIS SCALLAN, Deputy-Chairman.

FRANK BROOKE, D.L., J.P.

HENRY GIVENS BURGESS.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

SIR JAMES MURPHY, BART., D.L.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 4th September next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

Dublin Micklow & Weaford Railway Company

TELEGRAPHIC ADDRESS
TERMINUS: DUBLIN.
TELEPHONE Nº 878

Mestland Row Station

Dublin 2nd April 1906

DAE BUNDRED & EIGHTEENTH GENERAL MEETING.

With the Secretary's Compliments.

That the Secretary's Compliments.

That the Secretary's Compliments.

That the Secretary's Compliments.

6 W. PIM, Controls

M. F. KEDISH, Secretary.

Sources a Office Westand Row Station.

where Haddows & Hasperd . Railway Company Winner warm . Lowery Africa.

PREDRITO W. POIL GLOSSES.

JOHN LOUIS SCALLAN, DOSSESSANDER

PRANK SHOOKE DL., LP.

HENRY GIVENS BURGESS.

SIN THOMAS II GRATTAN ESHONDE, BAST, M.P.

PRE JAMES PILL

PRESENTAL DESCRIPTIONS. DATA

PRESENTAL DESCRIPTIO

The Divisional Workshop our annuality to Se posted and Arth September were, and Propositions are problemberly requested to admits the Survivory, before that them, of one changes, caldren. DUBLIN, WICKLOW, AND WEXFORD RAILWAY,

### ONE HUNDRED & EIGHTEENTH GENERAL MEETING.

Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Thursday, the 10th day of August, 1905, at 12 o'clock, noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

F. W. PIM, Chairman.M. F. KEOGH, Secretary.

Secretary's Office, Westland Row Station, Dublin, 26th July, 1905.

### REPORT.

Your Directors submit herewith the Half-yearly Accounts to 30th June, 1905, duly certified by your Auditors.

### RECEIPTS AND EXPENDITURE.

The following tables show the Traffic Receipts and Revenue Expenditure for the half-year, as compared with the corresponding period of 1904.

### TRAFFIC RECEIPTS.

10 m 7 m	1904	1905	Increase	Decrease
COACHING.  Season Ticket Holders Ordinary Passengers Parcels, &c Horses, Carriages and Dogs Mails  Total Coaching	1,288 12 11 7,075 0 0	£ s. d.  8,714 8 4 58,590 18 0 11,105 19 4 1,707 2 5 7,078 10 0  87,196 18 1	£ s. d.	£ s. d.  116 7 4 377 19 8
MERCHANDISE  Goods Coal Minerals Cattle  Total Coaching & Merchandise	29,623 11 8 1,702 12 7 2,873 3 5 5,636 12 10 39,836 0 6	30,081 0 6 1,522 13 3 2,865 1 3 5,756 14 5 40,225 9 5	457 8 10 ————————————————————————————————————	179 19 4 8 2 2 —

### REVENUE EXPENDITURE.

EXPENDITURE.	1904 £ s. d.	1905 £ s. d.	Increase £ s. d.	Decrease £ s. d.
Maintenance of Way, Works	20,422 1 6	19,867 13 2		554 8 4
and Stations Locomotive Power	25,509 5 0	27,531 16 9 3,000 0 0		
Less from Reserve A/c.  Carriage and Waggon Repairs Truffic Expenses General Charges Law Charges Parliamentary Expenses	250 1 0	24,531 16 9 6,725 17 0 22,143 17 6 6,535 10 3 327 8 7 486 16 8	665 17 6 218 1 6 149 19 6 71 7 7 486 16 8	977 8 3
Kingstown Line Arbitration Less from Reserve Account	=	5,737 10 11 3,000 0 0 2,737 10 11	2,737 10 11	=
Compensation (Personal) Do. (Losses) Rates and Taxes Rents	111 13 5 4,989 5 7	856 1 6 260 8 2 4,921 3 0 486 13 4	148 14 9	110 4 9 68 2 7 113 2 9
	. 87,225 15 1	89,880 16 10	2,655 1 9	

### REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest on Debenture Stocks, and all other fixed charges, and adding £500 to the General Reserve Fund, shows a balance of £6,871 19s. 4d., which your Directors recommend should be applied in payment of Dividend on the Six per Cent. Preference Stock under the Act of 1857, leaving a Balance of £871 19s. 4d. to be carried to next Account.

### CAPITAL ACCOUNT.

The expenditure charged to Capital Account during the Half-year amounts to £1,005 16s. 0d., particulars of which will be found in Account No. 5.

### DUBLIN AND KINGSTOWN RAILWAY.

The long outstanding differences between this Company and the Dublin and Kingstown Railway Company, regarding the terms of the lease of the Dublin and Kingstown Railway, have been settled by an Agreement, under which the working of the Line is retained by this Company, at a reduced rental of £30,000 a year. The Agreement contains provisions entitling the Kingstown Company to participate in any surplus Revenue from their Line in excess of £75,000 a year, but so that the rent shall not in any event exceed the former sum of £36,000 a year.

### DRUMCONDRA RAILWAY.

Immediately after the announcement of the settlement between this Company and the Dublin and Kingstown Railway Company, the Directors of the Great Southern and Western Railway Company intimated that they were prepared to carry out the terms of the Heads of Agreement settled between the two Companies in 1902, and it is hoped that the works will shortly be re-commenced.

### PARLIAMENTARY.

The Bill promoted by this Company, as mentioned in the last Report, has received the sanction of both Houses of Parliament, and now awaits the Royal Assent.

The provisions contained in the London and North Western Railway Bill, relating to certain financial arrangements in connection with the New Ross and Waterford Extension, have been approved by Parliament.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

WESTLAND ROW STATION,
DUBLIN, 27th July, 1905.

JUNE, 1905. THE HALF-YEAR ENDED 30TH STATEMENT OF ACCOUNTS FOR

		Tota	£ 8 d	1	1	1		1	1 =	1	1	1	1	1	1	1	315,000 0	0 350,000 0 0	0 665,600 0 0	
	BALANGE	Loans	£ 8. d.	1	ı	ı		1	ı	1	1	1	1	1	1	1	0	350,000 0 0	455,000 0	
INY.		Stock	£ 8. d.	1	1	1		1	1	1	ı	1		1	1	1	210,000 0 0	1	4 2,633,23213 4 210,000 0 0	
IPA	1 9	177		_	4	ت		0	0	3	0	0	0	0	0	0			8	
00				3 0	3 13	0 0		0 0	0 0	0 0	0 0	0 0	0	0 0	0 0	0 0	1		218	-
THE COMPANY	SANCTIONED	Total		0 £666,666 0	266,666 13	399.300 0		193,300	200,000	200,000	200,000	26,300	160,000 0	200,000 0	21,000 0	100,000 0		1	2,633,23	
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				3 0	3 13	0		0 0	0 0	0 0	0 0	0 0	0 0	0	0 0	0			2 13	١
CREATED	CAPITAL CREATED OR	Loans.		0 £166,666 0	66,666 13	00 300		48,300	900,000	20,000	20,000	26,300	0 000'01	0 000,001	21,(00	100,000 0	1	1	818,232 13	1
	TAL		-		0	-		0	0	0	0	7	0	0					10	١
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AUTHORISED AND		Stock		000,0003	200,000	000 006	ontone d	145,000 0	150,000	150,000	150,000		120,000 0	109,000 0 0		1	1	1	1,815,00	
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CAPITAL A		Total		0 £666,666	266,666 13	266,000 0	133,300	193,300	200,000	200,000	200,000	26,300	160,000	200,000 0 0	21,000	1,30,000	315,000	350,000 0	3,298,23	
API	RISE			9	4	0	C	0	0	0	0	0	C	÷	0	0	0	0	1 4,	
	rH01			0	13	0	0	0	0 0	0 0	0 0	0 0	0 0	0 0	0	0 0	0 0	0 (	2 1	ı
STATEMENT OF	CAPITAL AUTHORISED	Loans		£166,666	66,66613	0 000,99	33,300	48,300 0	50,000	20,000	90,009	26,300	40,000	100,000 0 0	21,000	100,000 0	105,000	350,000	1,273,23	
EMI	CAE	-	- -	0	0	0	0	0	6	0	0		0	0			0		10	-
TAT	1			0	0	0	0 (	0 (	0 0	0 0	0 0	1.5	0 0	0	1	4	0 0	- 1	0	
1.—ST		Stock		1-14th & 15th Vic., Cap. 108-1851 £500,000	200,000	200,000	100,000	145,000	150,000	150,000	150,000	_	120,000	100,000 0		1	210,000		2,025,000 0 0 1,273,232 13 4 3,298,232 13 4 1,815,000 0	
No.		700		:	:	:	-		19	5	5	ala	3	~~	-		1.	:	5	
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		ard		Jap.	ap.	Cap	1	Cap	Car	Cap	Cap	Car	Cap	175	Ac h, 1	Cal	Cap	ap.	Total	
		e Bo		3.,	0	ic.,	47.	c.,	ic.,	ic.,	ic.,	133	c.,	. 47 . 13	e C larc	ic.,	C.,	0		
	É	of th	1	Vi	Vic	A P	Cap.	Vi	h V	b V	D d	h V Cap	1.1.3	d V Cap	rad aily	h V	t V	IIA		
		Acrs of Parliament difficates of the Board of	1	15th	218t	23r	c.,	27th	284	29t	394	40t	418	4.2n ic., ic.,	of J	581	618	A.		
	1	rtiffe		8	23	18	Z.	8	2	S. C.	1 &	1 48	2	A C K	Board of Trade Certificate Regulation of Railways Act, 1,89, By Order of 5th March, 1391	b &	h &	Ed		
		ACTS OF FARLIAMENT, Or Certificates of the Board of Trade		4th	Oth	22nd	4-23rd Vic., Cap. 47-1860	26th	27th	7-28th & 29th Vic., Cap. 222-1865	8-38th & 39th Vic., Cap. 130-1875	39tl	40th	418 45tl 49tl	Bos	57t	60t	3rd		
		0		T	2-20th & 21st Vic., Cap. 29-1857	3 - 22nd & 23rd Vic., Cap. 80-1859	1	5-26th & 27th Vic., Cap. 86-1863	6-27th & 28th Vic., Cap., 126-1864	1	00	9 S39th & 40th Vir., Cap. 98—1876 (49th Vic., Cap, 13—1886	10-40th & 41st Vic., Cap. 210-1877	(41st & 42nd Vic., Csp. 189-1878) 455th Vic., Cap. 47-1882 (49th Vic., Cap. 13-1886	12-	13-57th & 58th Vic., Car. 90-1894	14-60th & 61st Vic., Cap. 123-1897	15-3ra Edw. VII., Cap. 208-1503		
	-	-	1			-														

No. 2.—Statement of Capital Stocks Created, showing the Proportion Received.

DESCRIPTION			-	CREATED	Q	RECEIVED	UNISSUED
				£ 8.	d.	£ 8. d.	8. d.
Ordinary Stock. Acts 1851, 1863, 1878 and 1882	:	:	7	745,000 0	0	700,150 0 0	14,850 0 0
Six ner cent. Preference Stock, Act 1857			2	200,000 0	0	200,000 0 0	1
Rive per cent. Preference Stock, Acts 1859 and 1860	:	:	· ·	300,000 0	0	300,000 0 0	1
Five ner cent. Preference Stock, Act 1864	:	:	-	150,000 0	0	150,000 0 0	1
Wive ner cent. Preference Stock, Act 1865	:	1 :	:	150,000 0	0	150,000 0 0	1
Four and a half per sent. Preference Stock, Act 1875	:		:	0 000'091	0	150,000 0 0	1
Four per cent. Preference Stock, Act 1877		*:	:	120,000 0	0	120,000 0 0	
	Total	:	:	815,000 0	0	1,815,000 0 0 1,770,150 0 0	44,850 0 0

No. 3.—Capital Raised by Debenture Stooks.	At 4½ At 4¼ At 4. Total.	ber, 1904 94,430 0 0 257,984 13 4 400,812 0 0 753,226 13 4 1905 94,430 0 0 257,984 13 4 400,812 0 0 753,226 13 4	11	Total Amount authorised to be raised by Loans and Debenture Stocks, in respect of Capital created, as per Statement No. 1 818,232 13 4  Total Amount raised by Debenture Stocks, as above	Balance, being available Borrowing Powers at 30th June, 1905 65,006 0 0
No.		r, 1904	: :	to be raised by Loans Debenture Stocks, as a	Balance, being avail
		Edisting at 31st December, 1904 Existing at 30th June, 1905	Increase	Total Amount authorised Total Amount raised by I	

		d.	0	7	1	67	9	6	ಣ
5	TOTAL	ळ	1,770,150 0	753,226 13		19,060 17	2,642,437 10	74,836 18	2,617,274 9
	DURING HALF.YEAR	£ 8. d.		1		1		1	
ITAL ACCOUNT.	31st DEC., 1904	£ 8, d.	1,770,150 0 0	753,226 13 4		19,060 17 2	2,542,437 10 6	1	
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	RECEIPTS		Shares and Stocks, per Account No. 2	Debenture Stocks, as per Account No. 3	Balance of Premiums and Discount on issue of Ordinary	Stocks, &c		Balance	
CEIPTS AND EX	TOTAL	£ 8. d.	1,005 16 0 2,305,991 1 6	309,473 10 5	1,809 17 4				2,617,274 9 3
No. 4.—RE	DURING HALF-YEAR	& 8. d.	1,005 16 0	1	1				1,005 16 6 2,617,274 9
	31st DEC., 1904	£ 8. d.	2,304,985 5 6	309,473 10 5	1,809 17 4				2,616,268 13 8
Dr.	EXPENDITURE		On Lines open for Traffic,	On Working Stock,	of construction,				

रं * *	1,005 16 0	1,005 16 0
s, 1905.		
30TH JUNE	;	:
SAR ENDED		ceount No. 4
OR HALF-YE		Year as per A
ENDITURE F		iture for Half-
CAPITAL EXI		The Harmonditure for Half-Year as per Account No. 4
No. 5.—Details of Capital Expenditure for Half-year ended 30th June, 1905.	On Lines open for Traffic:— Land and Compensation	

No. 6.—Return of Working Stock.	MERCHANDISE and MINERAL	86	dass  ité lat, 3nd dass and dass and dass and bass and dass and da	Third Composes to the Compose Tampo Compose Tampo Compose Tampo Compose Tampo Compose Tampo Compose Compose Tampo Compose Comp	T	58 24 46 73 59 14 41 55 %	58 24 46 73 58 14 41 59 2		
		Lo		sənişn	E			:	
						Stock-31st Dec., 1904	Stock-30th June 1905	Increase	Decrease

	Total	8. d.	1		1
OUNT.	In subsequent Half-years	8. d.	Unascertained	do.	
No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	During the Half-year ending 31st Dec., 1905	£ 8. d.	Unascertained	do.	
NDITUR			:		
R EXPE			:		
FURTHE			:	0	
TIMATE OF			:		
7Es			:	4 &	
No.			On Lines open for Traffic	On Working Stock	

	d.	0	0	,	0		0	20	0	m
	œ.	0	0		0		0	0		-
No. 7.	£ 8. d.	44,85C	65 008 0 0	000,000	100 858 0 0	103,000	000	(4.850 10 9	0 0 0	35,019 1 3
E, AS PER		:				:		:		
NO 8 - CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.		:		:		:		:		:
THER EX		:				• •				
RET FUR				;		**				:
BLE TO M		4:		:		received		:		:
, AVAILAI						l, but not		4.07		3
ASSETS		0. 2		No. 3		or created		Account		:
ID OTHER		as per N	4	d, as per ]		authorised		nt ag ner	my on har	
WERS, AN		not issued.		not receive		n Capital	Jan a	Hoop A Loti	irai troom	al Powers
TTAL PO		ated but	6000	ted. but I		and Los	THE PARTY OF	Con Con	ce ou oab	able Capit
S CAP		Change Canital greated but not issued, as per No. 2	Capital Ca	Loan Canital created, but not received, as per No. 3	The state of the s	Total Shore and Loan Canifal authorised or created, but not received	TOPOT CITOT	Try to Deline on Comited Account on mer Account No. 4	bedit balan	Tetal available Capital Powers
Z		Olouno (S)	Suare	T.ogn (	TOWN THE PARTY OF			,	Less L	

	d					-		20	9		-		1
Totals	ni					87,196 18		25 9	22 7		0 60		31 7
To	SQ.					87,18		40,225	127,422		3,609	9 .	131,031
1	d.			es -	4 3 0			0		0			
1905	zó			66,350 19	3 1 8 10			2/ 14		83 5 25 15			
-	A			66,350	12,813		5,756	4,387		3,583			
	d.	11 7	11	T		lails	: :	. :	:	: :		1	
	ळ ५३	9 5 6 12	57,636 10 11 8,714 8 4		, &c.	., & M	911	: :	F :	oairs			
		6,780 19,249 31,606	57,636		ages,	ls, &c				Rents Receivable, less Repairs Transfer Fece			
PTS.	1		6 0		Carri	Parce	: :	se, &	ceipts	e, less			
RECEIPTS	viz.	132,211 681,156 1,392,102	2,205,469 ets 3,642	26	or o	gers,	es	handi	ic Re	sivabl			
	gers,	1,3	2,2 ickets	F F S	ls, Ho	assen	Merchandise Live Stock	Merc	Traff	Receipt February			
	By Passengers, viz.:-Class, No.	First Second Third	2,205,469 Season Tickets 3,642	Во Кхоска Гатов	Parcels, Horses, Carriages, &c. Mails	Total Passengers, Parcels, &c., & Mails	Merchandi Live Stock	Minerals Total Merchandise, &c.	Total Traffic Receipts	Rents Receiva Transfer Fees			
1	By 1	F W F	Seas	B	= =	H				1 1			
1904	3 010	31,288	8,831	67,028	12,054	86,929	29,623	4,576	39,836	3,646	3,671		130,436
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12.03	2 0								_		1 6		
10	1	16 8	16 9 17 0 17 6	10 3		10 11	3 8 2	13	16 10	9	10 7	17 0	7 7
1905	13 8.	16	16 17 17	10	16		→ ∞ m	486 13 4	9,880 16 10	9	10	17	7
1905	£ 8. 0	3,000 0	24,531 16 6,725 17 22,143 17	6,535 10	486 16	2,737 10	260 8 4,921 3		89,880 16 10		10	44,386 17	
1905	£ 8. 0	3,000 0	C. 6,725 17 D. 22,143 17	E. 6,535 10	486 16		260 8	486 13 4	88,880 16 10	8 1 18 2 3,236 6	10	17	7
1905	£ 8. 0	3,000 0	C. 6,725 17 D. 22,143 17	do. E. 6,535 10	486 16	2,737 10	260 8	:	:	8 1 18 2 3,236 6	10	44,386 17	7
1905	Stations per A. 19,867 13	3,000 0	C. 6,725 17 D. 22,143 17	do. E. 6,535 10	486 16	2,737 10	260 8	:	:	s £1,394 8 1 1,841 18 2 3,236 6	10	44,386 17	7
	Stations per A. 19,867 13	3,000 0	Abstract C. 6,725 17 do. D. 22,143 17	do. E. 6,535 10	486 16	3,000 0 0 2,737 10	Loss of Goods 260 8		:	s £1,394 8 1 1,841 18 2 3,236 6	10	44,386 17	7
	Works, and Stations per Abstract A. 19,867 13	3,000 0	Abstract C. 6,725 17 do. D. 22,143 17	do. E. 6,535 10	tion Expen. £5,737 10 11	ve 3,000 0 0 2,737 10	to and Loss of Goods 260 8		:	Railways £1,394 8 1 d Extn 1,841 18 2 8,236 6	10	44,386 17	7
	Works, and Stations per Abstract A. 19,867 13	Lecomotive and Rolling Stock 3,000 0	Abstract C. 6,725 17 do. D. 22,143 17	do. E. 6,535 10	tion Expen. £5,737 10 11	ve 3,000 0 0 2,737 10	to and Loss of Goods 260 8		:	Railways £1,394 8 1 d Extn 1,841 18 2 8,236 6	10	44,386 17	7
EXPENDITURE. 1905	Works, and Stations per Abstract A. 19,867 13	Lecomotive and Rolling Stock 3,000 0	Abstract C. 6,725 17 do. D. 22,143 17	do. E. 6,535 10	Expenses 486 16 ine Arbitration Expen. £5,737 10 11 —	ve 3,000 0 0 2,737 10	Cersonal Injury 260 8  Damage to and Loss of Goods 4,921 3	:	:	Railways £1,394 8 1 d Extn 1,841 18 2 8,236 6	10	44,386 17	7
	Works, and Stations per Abstract A. 19,867 13	Lecomotive and Rolling Stock 3,000 0	Abstract C. 6,725 17 do. D. 22,143 17	do. E. 6,535 10	Expenses 486 16 ine Arbitration Expen. £5,737 10 11 —	ve 3,000 0 0 2,737 10	Cersonal Injury 260 8  Damage to and Loss of Goods 4,921 3	:	:	Railways £1,394 8 1 d Extn 1,841 18 2 8,236 6	10	44,386 17	7
	Works, and Stations per Abstract A. 19,867 13	Lecomotive and Rolling Stock 3,000 0	Abstract C. 6,725 17 do. D. 22,143 17	do. E. 6,535 10	Expenses 486 16 ine Arbitration Expen. £5,737 10 11 —	ve 3,000 0 0 2,737 10	Cersonal Injury 260 8  Damage to and Loss of Goods 4,921 3	:	:	£1,394 8 1 1,841 18 2 3,236 6	10	44,386 17	7
	Works, and Stations per Abstract A. 19,867 13	do. B. 27,531 16 occometive and Rolling Stock 3,000 0	Abstract C. 6,725 17	General Charges do. E. 6,535 10	Expenses 486 16 ine Arbitration Expen. £5,737 10 11 —	ve 3,000 0 0 2,737 10	to and Loss of Goods 260 8	:	r Lines:	Railways £1,394 8 1 d Extn 1,841 18 2 8,236 6	10	44,386 17	7
	Stations per A. 19,867 13	Less Ancount from Locomotive and Rolling Stock Renewal Reserve 3,000 0	Carriage and Waggon Repairs Abstract C. 6,725 17  Traffic Expenses do. D. 22,143 17	", General Charges do. E. 6,535 10	". Parliamentary Expenses Kingstown Line Arbitration Expen. £5,737 10 11 —	". Less Amount from Reserve 3,000 0 0 2,737 10	Compensation—Fersonal Injury 260 8 ,, Damage to and Loss of Goods 260 8 Rates and Taxes 4,921 3	Rents	:	City of Dublin Junction Railways £1,394 8 1 New Ross and Waterford Extn 1,841 18 2 3,236 6	10	" Balance to Net Revenue Account 44,386 17	7

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	15.623 To Interest on Debenture Stocks	15,623 1 9			6 0 009
	886 ,, Interest on Banking Balance	728 8 4	387	387 By Balance from last Hair-years Account	
216	"General Interest Account	227 18 11	45,480	45,480 , Balance from Revenue Account No. 9	44,386 17 0
2.000	" Guaranteed Interest, City of Dublin June. Rys	2,000 0 0			
1.386	". " New Ross & Waterford Rys	1,034 9 5			
18,000	" Rent of Line Leased (Dublin and Kingstown)	18,000 0 0			
200	" Locomotive & Rolling Stock Renewal Reserve	1			
200	" General Reserve Fund	200 0 0			
1		38,113 18 5			Y
6,756	Balance available for Dividend	6,871 19 4			
45.867		41,985 17 9	45,867		44,985 17 9

### BALANCE AVAILABLE FOR DIVIDEND.

13

30rH JUNE, 1908	£ 8. d £ 8. d.	0 % 900%	871 19 4
	£200,000 at 6 per cent.		Balance to next Half-Year
	Balance available for Dividend, as per Account No. 10 Preference Stock, Act, 1857		
	8. d.	0	756 1 8
E, 1904	£ 8. d. 6,756 1 8	6,000 0	756
30rm JUNE, 1904	6,000 0 0	1	-

Cr.	74,836 18 9 3,827 8 7 22,783 11 1 3,910 9 9 1,175 2 2 1,289 13 4 4,227 13 11 16,601 3 0 6,917 14 10 16,309 10 0 8,908 17 4	
No. 13.—General Balance Sheet, 30th June, 1905.	By Capital Account, Balance at Debit thereof, as per Account No. 4  Cash on hand and in transit from Stations  General Stores and Stock of Material on hand  Traffic Accounts due to the Company  Amounts due by other Companies  Railway Clearing House  Sundry Outstanding Accounts  City of Dublin Junction Railways Capital Expenditure, on account of that undertaking  New Ross and Waterford Extension Capital Expenditure, on account of that undertaking  Parliamentary Deposit	
RAL BALANC	6,871 19 4 1,055 17 8 10,268 17 4 55,566 7 1 6,373 1 3 1,464 13 2 25,278 9 7 18,000 0 0 4,000 0 0 6,000 0 0 6,000 0 0 6,000 0 0 6,000 0 0	
Dr. No. 13.—Gene	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10  "Unpaid Dividends and Interest  "Guaranteed Dividends and Interest payable, or accruing and provided for  "Balance due to Benkers  "Amount due Irish Railway Clearing House  "Amount due Irish Railway Clearing House  "Amount due Irish Railway Rent  "Capital Suspense Accounts  "Capital Suspense Account  "Temporary Loan, Parliamentary Doposit  "Coast Defence  "Coast Defence  "Locomotive and Rolling Stock Renewal  "Locomotive and Rolling Stock Renewal	

15

### No 14.-MILEAGE STATEMENT, 30TH JUNE, 1905.

-	authorised constructed.		Miles constructing or to be constructed.		Miles worked by Engines.			
	M.	CHS	M.	сня.	M.	CHS.	M.	сня.
Lines owned by Company	154	19	139	36	14	63	135	76
Do. partly owned	. 0	35	0	35			0	35
City of Dublin Junction Railways	1	22	1	22		_	1	22
New Ross & Waterford Extension								
	14	3	13	45	J	38	13	45
Railways	6	0	6	0			6	0
Lines leased or rented	0		U	0	-			
Total	175	79	160	58	15	21	157	18
							61	50
Foreign Lines worked over						-1	01	6,0
m + 1	175	79	160	58	15	21	218	68
Total	110	10	100	00	10	21	210	

### No. 15.—Train Mileage, Half-year ended 30th June, 1905

1904	_			1905
545,072 143,679	Passenger Trains Goods and Mineral Trains		 	537,499 185,036
688,751		Total	 	722,535

FREDERIC W. PIM, Chairman of Company.

JOHN NEVILLE, Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations. Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

Engineer.

24th July, 1905.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders. Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

### RICHARD CRONIN,

24th July, 1905.

Locomotive Superintendent.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Preference Stock specified in Account No. 11 is bond fide due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereout.

LUCIUS O. HUTTON.
JAMES D. O'CONNOR Auditors.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY.

### One Hundred and Eighteenth Ordinary General Meeting,

AUGUST, 1905.

A T the One Hundred and Eighteenth Ordinary General Meeting of Shareholders in the Dublin, Wicklow, and Wexford Railway Company, held at the Company's Offices, Westland-row Station, Dublin, on Thursday, 10th August, 1905,

Mr. FREDERIC W. PIM in the Chair,

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Half-year ended the 30th June, 1905, was taken as read.

Moved by the Chairman, seconded by Mr. J. L. Scallan, Deputy Chairman, and resolved:—

"That the Report and Statement of Accounts for the Half-year ended 30th June, 1905, now read, be received and adopted."

Moved by the CHAIRMAN, seconded by the DEPUTY CHAIRMAN, and resolved:—

"That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company, for the Half-year ended 30th June, 1905, payable (less Income Tax) on and after 4th day of September, proximo."

> FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

"That the thanks of the Meeting be given to the CHAIRMAN for his dignified conduct in the chair to-day; and also to him and to the other Directors and Officers for their attention to the affairs of the Company."

M. F. KEOGH, Secretary.

No. 36.

Dublin, Micklow & Mexford Railway Co.
(CITY OF DUBLIN JUNCTION RAILWAYS).

THIRTY-SIXTH HALF-YEARLY

### STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1905.

DUBLIN:

BROWNE AND NOLAN, Ltd., PRINTERS, NASSAU-STREET. 1905.

### Members of Joint Committee.

Frederic W. Pim, Chairman,
Sir James Murphy, Bart., D.L.,
James Pim,
John Louis Scallan,
W. P. Cairnes,
William Robertson,
Sir William Watson, J.P.,
Edward Watson, J.P.,
Sir William Quartus Ewart, Bart.,
Lucius O. Hutton, J.P.,

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam
Packet Company.

Great Northern Railway
Company (Ireland).

### RAILWAY, 30TH JUNE, 1905. RAILWAYS.) JUNCTION WEXFORD OF DUBLIN AND WICKLOW DUBLIN,

CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	Total	£ 8. d	1	1	1
BALANCE	Loans	£ s. d.	1	1	1
	Stock and Shares	£ s. d.	1	ı	1
CAPITAL CREATED OR SANCTIONED	Loans Total	8. d. 8. d. 8. d. 8. d. 8. s. d.	300,000 0 0100,000 0 0400,000 0 0300,000 0 0100,000 0 0400,000 0 0	50,000 0 0 50,000 0 0	300,000 0 0 150,000 0 0 450,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0
CAPITAL CREATE	Stock and La	£ s. d.	300,000 0 0100,008	- 50,00	300,000 0 0 150,0
SED	Total	£ 8. d.	400,000 0 0	50,000 0 0 50,000 0 0	450,000 0 0
CAPITAL AUTHORISED	Louis	p '8 3	100,000 0 0	20,000 0 0	150,000 0 0
CA	Stock and Shares	£ 8. d.	300,000 0 0	1	300,000 0 0
ACTS OF PARLIANENT		47 & 48 Vie., Cap. 182—1884	188-1887	57 & 58 Vic., Cap. 90—1894 60 & 61 Vic., Cap. 1231897 }	Total

No. 2-Statement of Capital Stock Created, showing the Proportion Received.

Amount Calls in Amount Amount Amount Amount Arrear	£ s. d. £ s. d. £ s. d.	- 0 0 0000,	0 0 000
Amount	£ 8. d.	25,000 6 0 25,000 0 0 0 50,000 0 0 225,000 0 0	300,000 0 0 300,000 0 0
		: : :	30
DESCRIPTION		Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 18875	Total

		্ব	m,	0
Existing at 31st December, 1904 (including £5,000 issued as cover for temporary loan)  Existing at 30th June, 1905  do.	: :	128,830 0	0 0	
Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per	er			
Statement No 1	:	150,000 0 0	-	
Total Amount raised by Debenture Stock (not including the £5,000 referred to above)	:	123,830 0 0	0	
Balance, being available Borrowing Powers at 30th June, 1905	:	26,170 0 0	0	

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Total	s, d	123,830 0 0	1,682 13 10	425,512 13 10
Received during Half-year	£ 8. d.		I	4
Received to 31st December, 1904	4. d. g. g. d.	123,830 0 0	lus 1,6~2 13 10	425,512 13 10
ended to Expended Total Rec	E s. d. E s. d. BY RECEIPTS—	On Lines open for Traffic 423,711 5 6 259 1 0 423,970 6 0 Debenture Stock (Acct. No. 3) 123,830 0 0	123,970 6 0 Received for Sale of Surplus 1,542 7 10 Lands, &c	
Total	£ 8. d.	23,970 6 0	1,542 7 10	425,512 13 10
Expended during Half-year	8, d.	259 1 04	:	1 4
Expended to 31stDecember, 1904	8. d.	423,711 5 6	Balance	
	To Expenditure—	On Lines open for Traffic		

No. 5—Details of Capital Expenditure for Half-year ended 30th June, 1905.

On Lines open for Traffic—			£	S.	d.	£	8.	d.
Law Charges	••	• •				259	1	0
01784								
						259	1	0

No. 6-RETURN OF WORKING STOCK.

NIL

No. 7—Estimate of further Expenditure on Capital Account.

	Fo	RTHER EXPENDIT	URE
	During the Half-year ending 31st Dec., 1905	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s. d.
Lines Open for Traffic	Unascertained	Unascertained	-
	3-	-	-

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

			£	8.	d.
Loan Capital created, but not received, as per No. 3			26,170	0	0
Credit Balance to Capital Account, as per No. 4	***		1,542	7	10
Amount available, exclusive of value of surplus land	•••	•••	27,712	7	10

s]s	8. d.		11 8	00	0 3	1 1	1 4
Totals	cr3		2,967 11	518	3,486	963	4,149
1905	ය ශ්	529 3 6	406 1 5	46 13 3	960 1 1	0 0	
RECEIPTS	By Passengers, viz.:-  No Class 14,983First 58,674Second 93,353Third 54,17 10	167,010 1,455 19 9 141Season Tkts. 66 3 9	By Parcels, Horses, Carriages, &c Mails Total Passengers, Parcels & Mails	" Merchandise and Minerals Live Stock	Total Traffic Receipts	., Transfer Fees	Total
1904	£ s. d. 375 11 0 536 13 5 569 11 9	1,481 16 2 78 8 10 1,560 5 0	4 0 6	437 4 5 40 5 1 477 9 6	3,405 2 8	2 5 0	4 4,282 8 9
Totals	ਾਹਂ ਲੰ	1,678 14 4				2,770 7 0	4,449 1 4
1905	## 1394 8 1	1					
EXPENDITURE	To General Charges ,, Rates and Taxes ,, Rents ,, D.W. & W. Ry. Co. 40", Tra	Total Working Expenses				,, Balance to Net Revenue Account	
1904	23 10 4 7 10 0 1,362 1 1	1,642 14 4				2,639 14 5	4,282 8 9

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5	1905	£ s. d.	000	200	000	7,270 7 0	032	18,302 9 0
		£ s. d.	2,	1,500 0 0	1,000 0 0	7	11,032 2 0	2
			Dublin, Wicklow, and Wexford Railway Co. 2,000.0 0	:	:		:	
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2		Leve	rlow	in S	n i		e e	
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Q		By Balance from Revenue A	ubli	City of Dublin Steam Packet Co.	Great Northern Railway Co. (Ireland)			
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Ī		11,225 17 0 2,639 14 5	2,476 12 0 2,000 0 0	0				18,302 9 0 18,467 11 5
T.	1905	17	12	0 0				0
000	16	225	476	100				305
ACC			r 01	دب				18,
No. 10, NET KEVENUE ACCOUNT, HALF-YEAR ENDED 30TH JUNE, 1905.		11,390 19 6 To Debit Balance from last Half-year's Account 11,225 17 0 2,639 14 5 By Balance from Revenue Account No. 9.	:	100 0 0 "Interest on Banking Balances on Capital Account 100 0 0 1,500 0				
NU		nos		Acc				
VE		Acc		tal				
KE		ST.		Capi				
EI		-706		on (				
Z		[alf	ock	ces				
1.		t or	St	alan				
=		n la	ture	Se B				
.0		fror	ben	kin				
		Gu	De	Ban				
		Balu	t on	ton				
		it E	res	Fres				
		Deb	Inte	Inte				
		11,390 19 6 To Debit Balance from last Half-y	2,476 12 0 ". Interest on Debenture Stock	3.0				
		500	0	0		-		15
Dr.	04	19	12	0				11
7	1904	390	476	100				18,467 11 5
-		11,	. 02					18,

NII.

No. 11—Proposed Appropriation of Balance available for Dividend.

7

No. 12-Abstracts.

Half-year ended 30th June, 05	£ s. d.	44 13 8
HARGES		
GENERAL CHARGES	29 12 11 Railway Clearing House Expenses	
Half-year ended 30th June, '04	£ s d 39 12 11	39 12 11

### Dr. No. 13—General Balance, 30th June, 1905. Cr.

	£	8. d.	1 £ s. d.
'To Capital Account for			By Net Revenue Account
Balance at Credit			for Balance at Debit 11,032 2
thereof as per No. 4	1,542	7 10	
,, Interest accrued and	1		" Amounts due by other
provided for	7,076	12 (	Companies 7,807 1 9
" Unpaid Dividends	140	8 11	" Sundry Outstanding
,, Balance due to Bankers			
" Debt due to D. W. &	0,002		010 5 2
W. Rly. Co., on			
account of Capital			
Expenditure	8 017	14.10	
	19,479	6 11	19,479 6 11

### No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. г. т.	м. г. ч.	м. Р. Т.	м. г. у.

### No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1904			-			Half-year ended 30th June, 1905
19,508	Passenger	Trains			٧	 19,029
1,283	Goods					 1,338
20,791				Total		 20,367

FREDERIC W. PIM, Chairman of Company.

JOHN NEVILLE, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

J. D. O'CONNOR, Auditor.

24th July, 1905.

### Great Aorthern Railway Company

(IRELAND).

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 30th JUNE, 1905,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

ON

WEDNESDAY, the 2nd day of AUGUST, 1905,

AT HALF-PAST TWELVE O'CLOCK, P.M.

### Great Northern Railway Company

(IRELAND).

### Directors :

SIR WILLIAM QUARTUS EWART, BART., Chairman.

LUCIUS O. HUTTON, Esq., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B. WILLIAM P. CAIRNES, Esq. JOSEPH J. H. CARSON, Esq. FOSTER COATES, Esq. R. ASHHURST GRADWELL, Esq.

H. S. Guinness, Esq.
John Jameson, Esq.
James Malcolm, Esq.
James T. Reade, Esq.
Fane Vernon, Esq.

NOTE.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting

The Dividend Warrants will be posted on the 31st August. Proprietors are particularly requested to advise the Secretary, immediately, of any change of Address.

### REPORT OF THE DIRECTORS

OF THE

### Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1905, duly audited and verified, presents the following results:—

	1905	1904	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	458,859	461,047		2,188
Less Working Expenses, per Account No. 9	260,853	269,215		8,362
Profit on Half-year's working	198,006	191,832	6,174	M
Miscellaneous Receipts, per Account No. 10	1,606	2,387		781
	199,612	194,219	5,393	8.4
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	63,981	63,737	244	
	135,631	130,482	5,149	
Contract of the same of the	1		1	4
Balance from previous Half-year	51,139	52,166	1 1	1,027
Available for Dividend	186,770	182,648	4,122	

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz.:—

4 per cent. on the Consolidated 4 per cent. Preference

Stock .. .. £ 26,312 8 0

64 per cent. on the Ordinary Stock .. .. 120,296 15 0

Leaving a balance of £40,160 16s. 4d. to be carried to next account.

The following Table exhibits the Receipts for the past Half-year, also those of the corresponding half of 1904:—

Description	Half- end 30th Ju	led		Half-y ende 30th Jun	d	)04	Incre	ease		Dec	reas	e
1000	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers	. 174,296	14	I	175,167	3	2				870	9	I
Parcels, Horses, Carriages, &c.	37,016	5 .8	2	35,832	6	IO	1,184	I	4			
Mails	. 22,356	5 18	0	22,516	13	IO	10			159	15	IO
Merchandise	. 166,781	15	I	166,198	II	9	583	3	4			
Live Stock	. 19,641	IO	I	19,974	17	IO				333		9
Minerals	. 33,587	7 9	2	36,073	16	2				2,486	7	0
Rents and other Receipts .	. 5,178	3 10	I	5,283	9	0				104	18	II
	£ 458,859	9 4	8	461,046	18	7	1,767	4	8	3,954	18	7
	120						4			122		
		Ne	et D	ecrease						2,187	13	11

The Working Expenses for the Half-year have been £260,853 9s. 9d., showing a decrease of £8,361 17s. 10d., as compared with the corresponding period of 1904.

The expenditure on Capital Account has amounted to £94,636 17s. 11d., details of which will be found in Account No. 5.

During the Half-year £42,399 Ordinary Stock, and £1,545 Consolidated 4 per cent. Preference Stock, have been issued, and the premium thereon, amounting to £24,892 18s. 4d., has been credited to Capital Account.

The laying of the Permanent Way of the Ballyroney to Castlewellan Line is now approaching completion; and the Contractors are also proceeding with the erection of the Station Buildings.

The Castleblayney, Keady, and Armagh Railway Company have made steady progress with the construction of their Line of Railway during the past Half-year.

The preamble of the Bill promoted jointly by the Midland Railway Company and the Great Northern Railway Company (Ireland) in the present Session of Parliament was declared by the Select Committee of the House of Commons to have been proved, but the Committee inserted clauses giving preferential rates via the Port of Londonderry for traffic with the Donegal Railway. The two Companies deemed it unadvisable to accept these conditions, and the only part of the Bill at present being proceeded with (and which is unopposed) is that relating to the acquisition of certain lands, alterations to roads, etc., required by the Great Northern Railway Company (Ireland). The two Companies purpose at a future date to renew their application to Parliament respecting the Donegal and Strabane & Letterkenny Railways.

By Order,

T. MORRISON, Secretary.

AMIENS STREET TERMINUS, DUBLIN, 18th July, 1905.

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1905.

EMENT OF CAPITAL AUTHORISED, AND CREATED BY THE COMPANY.

LING. 1,—OLIVITATION C. CAPITAL AUTHORISED	CAPI	CAPITAL AUTHORISED	ISED	CAPITAL CREATED OR SANCTIONED	EATED OR S.	ANCTIONED	B	BALANCE	
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Dublin and Drocheda Railway Act. 7800 can. 106	450 000 0	250,000	600.000	450.000 0	150,000	600,000 0	43	421	41
00	150.000 0	50,000	200.000 0		> 150,666	640,666 0	13,000	16,667	29,667
" (Navan to Neus Branch) Act, 104/ " (Purchase of Navan Branch) Act, 1847									
Dublin and Belfast Junction Railway Act 1864		-		873.500 0	291,150		1		1 1
Irish North-Western Railway Act, 1864	900.000			0 000,000	300,000	I,200,000 0			1 1
Ulster Railway Act, 6 Wm. IV., c. 33, and 8 & 9 Vic., c. 114	0 000,000	200.000	000.000	000.000	200,000	200,000		1	ı
53	156,000 0		245 000 0	195.000	20,000		1	1	1
,, 22 & 23 VIC.,			30.000 0	30.000 0	1	30,000 0	1	1	1
in the same of the	25,000 0	1	25.000 0	25,000 0	1	25,000 0	1	T	1
24 At 25 Vic. Can 80	1	000'6	0 000.6	1	00006	0 000'6	1	1	1
Capital) Board of Trade Certific	200,000		200,000 0	200,000 0	1	200,000 0	ı		1
28 & 20 Vic., cap, 174	100,000 0	009'66	0 009,661	1	1	1	100 000	009'66	199,600
agh Junction	364.125 0	H	495.510 0	329.575 0	131,385	460,960 0	34.550	1	34.550
Railway Companies Amalgamation Act (1875)	4,390,625 0	1,448,468	5,839,093 0	4,243,075 0	I 332,20I	5,575,276 0	147,550	116,267	263,817
Less-Reduction of Capital, as per terms of amalgamation (see)	432.699 5	1	432,699 5	432.699 5	1	432,699 5	1	1	1
	3,957,925 15	1,448,468	5,406,393 15	3,810,375 15	I,332,20I	5,142,576 15	147,550	116,267	263.817
Tace_Conital aviinamiched by Great Northern Rv. (Ireland) Act. 1877	345.991 15	154,100	500.001 15	198.441 15	37.833	236.274 15	147.550	116.267	263.817
		I.294.368 o	4 906,302 0	3,611,934 o	1,294.368 0	4.906,302 0	1	1	ı
Great Northern Railway (Ireland) Act, 1877	345.000 0	155.000 0	500.000 0	345,000 0	155,000 0	500.000	1	1	ı
Great Northern Railway (Ireland) Transfer Act, 1877	300.000	100.000 o	400.000 0	300.000 0	100,000 0	400,000 0	1	ı	1
Great Northern Railway (Ireland) Act, 1879	300.000		400.000 0	300.000 0			ı	1	
Londonderry and Enniskillen Railway Amalgamation Act, 1883	507,416 0	T50.000 0			150.000 0	057.410 0		1 1	1
	\$00.000 60.000		80,000	900.000	20.000	80.000	1	1	1
Board of Trade Certificate under Regulation of Railways Act, 1889	1	60.220 5	60,220 5				1	1	1
	0 000.09	20.000 0	80.000 0	60.000 0	20.000 0	80,000 0	1	1	1
:	100.000	33.000 0	133,000 0	100,000 0	33.000 0	133,000 0	ı	ī	1
Board of Trade Certificate under Regulation of Railways Act, 1589	1	17,000 0	17,000 0	1	17.000 o	0 000,71	(	1	7
Great Northern Railway (Ireland) Act, 1897	I 000.000	33,300 0	133.300 0	I00.000	33,300 0	I33,300 0	1	ı	
Great Northern Railway (Ireland) Act, 1900	300,000 0	100,000 0	400,000 0	300,000 0	100,000	400,000 0	1	ı	1
Castleblayney, Keady, and Armagh Railway Act, 1902	50,000 0	1	50,000 0	50,000 0	1	50,000 0	1	1	1
Castleblayney, Keady, and Armagh Railway Act, 1903	300,000	1	300,000 0	300,000 0	1	300,000 0	-	1	1
Strabane and Letterkenny Railway Acts, 1903 and 1904	0 000,07	1	70,000 0	1	1		70,000	1	70,000
				0			70,000	1	70,000
and Preference Stocks under Act of 1891	5.552.514 0	8.303,188 14	8.303.188 14 8.855,702 14	6,482,514 0	o 120.300 9 206.404 9 o 2,303.188 14 8.785.702 14	8.785.702 14	70,000		70,000

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	SHARE CAP	ITAL	CREATED SHO	WING THE PRO	PORTION RECE	IVED.
DESCRIPTION	Amount Created	ted	Amount Received	Nominal Additions on Consolidation of Stocks	Total	Unissued Stock
	£ s. d.	d.	£ s. d.	£ s. d. £ s. d.	k s. d.	£ s. d. £ s. d.
Consolidated 4 per cent, Guaranteed Stock	869.270 0 0	0	727,416 0 0 141,854 0 0	141,854 0 0	869.270 0 0	1
Consolidated 4 per cent. Preference Strc's	1.510.885 0	0	I.510.885 0 0 I,309,310 0 0	6,310 0 0	6,310 0 0 1,315,620 0 0 195,265 0 0	195.265 0 0
Ordinary Stock	4.102,359 0	0	4,102,359 0 0 3,849496 0 0	1	3,849,496 0 0 252,863 0 0	252,863 0 0
	6,482,514 0	0	5.886.222 0 0	148.164 0 0	6.482.514 0 0 5.886.222 0 0 148.164 0 0 6.034.386 0 0 448.198 0 0	448.128 0 0

			FIIAL	TOTAL		City Chil	1	NO. IIICAFITAL RAISED BY LUANS AND DEBENIUKE SIUCK.	CE SIO			
								KAISED BY	ISSUE OF	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	ED 4 PER	
								Amount	int	Nominal Additions on Consolidation	inal ons on dation	Debenture Stock
								x	s. d.	. £ s. d.	s. d.	£ s. d
Existing at 31st December, 1904		:	:		:	٥	:	2,079,863 11	11 2	120,300	120,300 9 0	2,200,164 0 2
Existing at 30th June, 1905		:	:	:	:	٥	:	2,079,863 11	11 2	120,300	120,300 9 0	2,200,164 0 2
Increase	À.	:	:	:	:	•		I				
Decrease			:		:	:		1		1		ı
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	sed by	Loans ar	od by D. Stock, a	ebenture s above	Stock ii	n respect o	of Ca	pital crea	ited per S	tatement N	40. I	2,303,188 14 0 2,200,164 0 2
Balance, being av	vailabl	being available Borrowing Powers at 30th June, 1905	ing Pov	wers at 30	th June	, 1905	•		•	:	:	103,024 13 10

7

C
0

	60	61	4	0	1	9	9		0
190	. 0	H	0	c	2	13	14		00
Total to 30th June, 1905	5,886,222	2,079,863 II	55,240 0	724 724	/C/:+++	8,436,082	227,079 14		8,663,162 8 0
	d.				+	4			
Amount Received during Half-year	£ 5. 43,944 0	i	1	81 802 18		68,836 18 4 8,436,082 13	I		
	0.0	73	77	C.	2	7	*****		
Amount Received to 31st Dec., 1904	5,842,278 0 0	2,079,863 11	55,240 0 2	01 6 1864	303,004	8,357,245 15 2	1		
		k,	60:	on	:		:		
Receipts	By Shares and Stock, per Account (No.2)	" Debenture Stock, per Account (No. 3)	" Forfeited & Merg- ed Shares, &c	" Premiums	Stock issued		Balance		
10	s. d. 13 9		00	6		0		0	0
l to	s. I3		(C) 20	100		0		0	00
Total to 30th June, '05	29,128 12 9 7,273,322 13 9		51,832	58,224 18		2.000 0		170,000 0	8.663.162 8
	s. d.		3					0	11
Amount Expended during Half-year	S. 12		14	1				0	17
Amount Expended during Half-year			19,552 14 11 10,955 10 3	1				35,000 0 0	94.636 17 11
0 +	s. d.		0 9	6		C	)	0	525 10 1
unt ded to	is H		11 0	30 H		C		0	10
Amount Expended to 31st Dec., '04	£ 5. d. 7,244,194 I 0		42,279 II fo I,086,826 I8 6	58,224 18		2.000 0		135,000 0 0	8,568 525
EXPENDITURE	On Lines Open for Traffic	of construction—Ballyroney Exten-	On Working Stock	Company On Subscriptions to	other Companies  - Castlederg and	Victoria Bridge	Castleblayney,	Railway Co	

NO. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1905.	Brought forward ON LINES IN COURSE OF CONSTRUCTION— Ballyroney Extension: Land and Compensation Vay, Works, &c. Stations ON WORKING STOCK— I Bogie Dining Car I Bogie Dining Car I Bogie Jan Class Carriage I Bogie 3rd Class Carriage	5 8 1 4 Covered Goods Wagons 1,370 0 0 0 1 1 1 I Lectric Lighting & Heating of Carriages 4,015 10 3 14 0 ON SUBSCRIPTIONS TO OTHER COMPANIES———10,955 10 3 Castleblayney, Keady, and Armagh Ry. Co 35,000 0 Castleblayney, Ready, and Armagh Ry. Co 35,000 0 Castleblayney
TAL EXPE	H	2,434 I I I 4,785 I4 9 8
 No. V.—DETAILS OF CAPIT	Land and Compensation Cottages and Gatelodges Dublin: Carriage Shed, &c. Drogheda: Houses Sutton: Sewerage, Electric Signalling, &c. Malahide: New Works Dundalk: Shops, Siding, &c. Dromore Road: Passing Place Bundoran: Platform, &c.	Beltast: Sidings &c.  Donaghmore: Platform, &c  Londondery  Doubling of Line, Dungannon to  Donaghmore  Sundi y Stations; New Works

### No. VI.-RETURN OF WORKING STOCK,

T-	Total	4,703	4.737	34	
	Ballast Brake Vans	6	6	1	ī
	Goods Brake Vans	18	81	1	1
ADISE	Ballast	70	70	1	T
Merchandise	Boiler	8	7	1	1
ME	Timber	98	86	-	
	Cattle	540	540	1	1
	Goods Wagons Covered	1,896	016,1	14	1
	Goods Wagons Open	626 2,007	629 2,027 1,910	20	1
	LetoT	626	629	3	1
	Post Office Sorting sasy	00	00	1	1
1	Fish	57	57	-	1
	Carriage	43	43	1	1
IING	Horse	97	66	73	1
COACHING	Luggage And Mail Vans	87	87	1	1
	Com- posites	100	IOI	I	1
	3rd Class	186	186	1	1
	2nd Class	21	21	1	1
	rst	27	27	1	T
ram	Electric T	II	II	I	1
OTIVE	Ten-	136	138	63	T
Locom	En-	157	157	1	1
	1	Stock on 31st Dec., 1904	" 3oth June, 1905	Increase during half-year	Decrease " "

### No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

TOTAL	k, s. d.		1
In subsequent half-years	£ 8. d.	Not ascertained	
During the half. In subsequent year anding half-years	k s. d.	20,000 0 0 20,000 18,000 0 0 40,000 0 0	0 0 000'86
		::::	
		Doubling the Line and New Works at Sundry Places  Extension of Line from Ballyroney to Castlewellan  Additional Working Stock Subscription to Castleblayney, Keady and Armagh Railway Company	
		Doubling the Line and N Extension of Line from Additional Working Sto Subscription to Castleble	

ACCOUNT NO. VII.	£ s. d.				227,079 14 6	394,072 19 4
PENDITURE, PER	£ s. d.	0 0 000004	448,128 0 0	103,024 13 10	:	:
CR EXF		:	•	:	:	:
URTHE		:	:	4	:	:
EET FI		0	:	•	•	:
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.		Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.	Less Debit Balance on Capital Account, per Account No. IV.	Amount available exclusive of value of surplus land

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.i	a de la companya de l	No. IX.—REVENUE ACCOUNT.	ENUE AC	COUNT.		Er.
Half-year ended 30th June, 1904	EXPENDITURE	3cth June, 1905	Half-year ended 30th June, 1904	RECEIPTS	1	30th June,
£ 63,439	To Maintenance of Way) see Abstract A.  "Locomotive Power do. B,	£ s. d. 63,148 17 9 73,457 15 11	13,617 24.635 128,409	By Passengers—No. & s. d. 1st Clars 65,895 12,629 310 2nd Class 257,132 24,101 5 7 3rd Class 2,413,583 128,314 13 8	£ s. d.	£ s, d.
18,464 70,384 13,340 1,270	Carriage & Wagon Repairs do. C Traffic Expenses do. D General Charges do. E.	18,066 2 7 70,472 4 5 13,723 3 8	166,661 8,506 175,167 35,832 22,517	a,736,615 165,045 3 on ticket-holders 2,662 9,251 11  Parcels, Horses, Carriages, & Mails	174,296 14 1 37,016 8 2 22,356 18 0	
1,631 87 1,682	Mileage and Demurrage Compensation—Personal Injury	1 61 1 61 1 6 I	233,516 175,516 9,317	,, Merchandise 176,018 2 11 Less Cartage 9,236 7 10		233,670 0 3
737	". Damage to Goods, &c	715 1 7	19,975	", Live Stock	10	
269,215		260,853 9 9	222,248	". Rents of Stations & Stn. Services	33,587 9 2	220,010 14 4
191,832	" Balance carried to Net Revenue Account	198,005 14 11	4,898	" Rents of Property, less Repairs	1 1	4.794 5 2 IOI IS 0
461,047		458,859 4 8	461,047			458,859 4 8

П

No.	YII	A	RC'	TRA	CTC

-														_			-	10	
	, 1905	s. d.	14 11	12 4		0 0	0	0		17 10		1905	s. d. 19 4		3		16 4	No. XII.—ABSTRACTS.	
Ar.	30th June,	£ 51,139 1	198,005 1	785 1		250	170	400		250,750		30th June, 1905	£ 692,981		146,609		40,160	A. MAINTENANCE OF WAY, WORKS, &c.	1
8			· 19		24	ve	:	•		25		301			1		4	Half-year ended soth June, '04	s. d.
		Account			and	Lea				- 1				0	0			£2,404 Salaries, Office Expenses, & General Superintendence — 2,912	8 6
		Half-year's Acc	Account	Banker's and General Interest Account	ares in Castlederg Tramway Company	Belfast & County Down Ry.Co., Way Leave	Baronial Guarantee				DIVIDEND.		:	£26,312 8	120,296 15			Maintenance and Renewal of Permanent Way—  22,829 20,046 876  Materials Locomotive Power Maintenance and Renewal of Permanent Way—  22,223 16 6 17,892 11 1 1,232 5 6	
		Half		Int	in	n R	nial			- }	ID							43,751 41,348 1	
		last F	Revenue	eneral	Shares dge Tran	Down	-Baro								3			7,617 Repairs of Roads, Bridges, Signals, and Works – 7,801 9,667 Repairs of Stations and Buildings – 11,086	9 7 6 7
		from	from	's and Ge	Bri	& County	Belturbet Line-	Line		-	BLE FOR		<i>3</i> :	÷	:		:	MILES MAINTAINED—Double . 1594 Single . 374	
L.		Balance	Balance	anker	Dividend Victoria]	elfast	elturb	Ardee Line			AVAILABL		:	:	:		:	Total 5334	
NO		By E	m =	m :	A .	" B		, A			AV.							63,439 Total — 63,148 1	7 9
CCO	ur oth												:	:	:		:	B. LOCOMOTIVE POWER.	
REVENUE ACCOUNT.	Half-yes ended 36 June, 19	\$2,166	191,832	I,557	IO	250	170	400		246,385	BALANCE		:	Stock	annum		:	30th June, '04	s. d.
EVE	1905	. d.	0	0	II	9	-		4	10	N OF			rence	per			Salaries, Office Expenses, & General Superintendence — 985 1	ı ı
XNET R	30th June,	£ 5.	17,385 8	I,000 o	I,592 0	63,980 18			186,769 19	250,750 17	APPROPRIATION		nt No. X.	per cent. Preference Stock	at 64 per cent.		Half-year	RUNNING EXPENSES—  Wages connected with working of Loco. Engines 18,026 15 4 Coal and Coke	
No.			ed 4 per cent. Guaranteed Stock	Dublin Junction Rys.	for Half-year 3 per cent.				:		PROPOSED APPR		Balance available for Dividend, per Account No. X.	Consolidated 4 per	Ordinary Stock, a		Balance to next	58,366  REPAIRS AND RENEWALS—  6,749 8,626 4,600  New Engines purchased	
		ck	Gua	lin J	at 3 F				end		PO		iden	onsc	Ordin	٤	B	19,975	2 2
		on Debenture Stock	cent.	f Dub	interest 1905, a				Divid		-PRC		or Div	£1,315,620 C	£3,849,496 (		-	776 1 Spairs to Workshops, Sheds, &c.	1 6
		ntuı	ber ber	ty of	in e, I				for		XI		le fo	315,	,849			79,981 Total — 73,457 1	5 11
		)ebe		City	nd: in June,				able		·		ilab		£3			C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
			Consolidat	ntee to	d 3oth ]				e avail	1	Z		ce ava	Dividend on				Half-year ended 30th June, '04	s. d.
		To Interest	" Con	Guarantee to	Reserve ended 3			-	Balance available for Dividend		4		Balan	Divid	:			Salaries, Office Expenses, & General Superintendence — 424 10	6 0
i.		To I	:	:	5				2			ded 904						3,914 5,168 9,082 Carriages—Wages	1 8
~~	Half-year ended 30th June, 1904	43,806	17,386	1000	1,545	63,737		- 6	182,648	246,385		Half-year ended 30th June, 1904	182,648	25,455	117,009	142,464	40,184	3,803 5,162 8,965 Wagons—Wages 3,728 9 0 5,216 15 11	
	H end				,				18	24		30 H	100		1			18,464 Total — 18,066	2 7

.. 3,827 18 6

1,587 15 6

767 7 4

158 12 11

£ 70,472 4 5

Printing, Stationery, Tickets, and Advertising

Wagon Covers, Ropes, &c. .. .. ..

Miscellaneous Expenses .. .. ..

Horse Shunting Expenses .. .. ..

Total .. ..

3,793

767

1,666

131

70,384

E.		GE	ENERAL	CHAR	GES.					
Half-year ended 30th June, '04										
£								£	S.	d
2,000	Directors					• •		2,000	0	0
75	Auditors	• •	• •	• •	••	• •		75	0	0
6,386	Salaries of Secretar	y, G	eneral Ma	nager,	Accountar	nt, and	Clerks	6,621	19	7
1,064	Office Expenses		• •					1,061	15	II
98	Advertising						0- 41	71	7	8
1,119	Telegraph Expense	S						1,164	7	8
1,209	Railway Clearing H	cuse	Expenses			. 0		1,398	4	7
92	Travelling Expenses	3						59	5	3
1,297	Contribution to Sup	eran	nuation, S	ick, and	Pension	Funds		1,271	3	0
								-	_	_
13,340			1	otal			£	13,723	3	8

er.	f. s. d.	227,079 14 6	48,882 6 8	127,229 15 11	21,333 12 10		885 17 11	8,237 17 8		11,129 12 o	38,543 9 8		483,322 7 2	
		No. IV	:		:		:	:		:	:			
		r Acct	:	:	:		:	:		:	:			
		ereof, per		on hand	· · ·			:			:			
No. XIII,—GENERAL BALANCE SHEET.		By Capital Account, Balance at Debit thereof, per Acct. No. IV 227,079 14	" Cash at Bankers and Cash on hands	" General Stores—Stock of Materials on hand	" Traffic Accounts due to the Company		" Amounts due by Clearing Houses	" Amounts due by other Companies	-	Do. do. Post Office	" Sundry Outstanding Accounts			
BALA		3y Capi	" Casl	", Gen	" Tra		" Amc	" Am	6	:	", Sun		4	
RAL	å.		4	m 0	5	IO	0	0	0	0	0	7	22	
A N H	s <sup>*</sup>	9 I 9	4,691 9	59,035 II	4	15,755 12 10	00	0 0	0 0	0 0	0		7 2	
I.—G]	42	186,76	4,69		94,734		107,728	3,600	7,000	2,000	1,830		483,322 7	
). XII		10.X.		i ior	÷	:	3		:	•	9:0			
Z		per Acct.N		& provided	(;	•	C.	:	nt Account					
		thereof,	:	ayable	:	8		:	overner	do.	do.			
Ar.		To Net Revenue Acct., Balance at Credit thereof, per Acct.No.X. 186,769 19 4	" Unpaid Dividends and Interest	"Guaranteed Dividends and Interest payable & provided for Amounts due to other Companies	" Sundry Outstanding Accounts	" Benevolent, Sick, and Pension Funds	" Reserve Fund	" Depreciation Fund, Hotels, &c	" Permanent Way, Renewal and Improvement Account	" Roads, Bridges, &c.,	" Rolling Stock,			

ATEME	NT.		
Half	-year ended	30th June, 19	905
Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
5421	5334	9	5334
	Half- Miles authorised	Miles constructed	Half-year ended 30th June, 19 Miles authorised Structed Structed Miles constructed constructed  Miles constructed be constructed

-	 				
Half-year ended oth June, 1904				7	Half-year ended 30th June 1905
1,210,710	Passenger Trains				1,206,165
552,512	Goods Trains		• •	• •	520,308
1,763,222	Total		• •		1.726,473
25,698	Electric Tramway Car I	Miles			29,852

W. Q. EWART, Chairman of Company.
J. SHANKS, Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, 3rd July, 1905.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, 11th July, 1905.

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1905, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and one-quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

JAMES D. O'CONNOR.
H. LEOPOLD PIM.

### Great Northern Railway Company

(IRELAND.)

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of BELFAST, on WEDNESDAY, the 2nd day of AUGUST, 1905, at half-past Twelve o'clcck p.m., to receive a Report from the Directors and Statement of Accounts for the Half-year ended the 30th June, 1905, and for the transaction of the general business of the Company.

Dated this 12th day of July, 1905.

T. Morrison,

Secretary of the Company.

AMIENS-STREET TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN

### Great Sonthern and Western Railway.

REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1905.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-THIRD
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK, NOON, ON

SATURDAY, 12TH AUGUST, 1905,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 12th day of August, 1905, at 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 30th June, 1905, and of transacting the general business of the Company.

Dated this 12th July, 1905.

FRANCIS B. ORMSBY,

Secretary.

Kingsbridge Terminus, Dublin.

The Dividend Warrants will be posted on the 31st August, an Proprietors are particularly requested to advise the Secretary before that date of any change of Address.

### Directors.

Chairman: SIR WILLIAM J. GOULDING, BART.

Deputy Chairman:
ROBERT F. S. COLVILL.

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

PERCY B. BERNARD.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY.

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

### Great Southern and Western Railway.

### REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Twenty-th Half-yearly General Meeting on Saturday, the 12th August, 1905.

The Statement of Accounts for the half-year ended 30th June, 197 which has been audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results:-

		1905	1904.
		£	£
Receipts from Traffic, Rents, &c., per Account No. 9,	***	635,783	645,967
Less Expenditure on Working, per Account No. 9,		393,234	400,780
Profit on Half-year's Working,		242,549	245,187
Miscellaneous Receipts, per Account No. 10,		10,663	10,990
		253.212	256,177
Less Interest on Debenture Stock, Dividends on Baron Guaranteed Shares, Rents for worked Lines, and ot	nial her		311
prior charges, per Account No. 10,		90,501	92,500
		162,711	163,677
Balance from previous half-year,	***	51,233	51,520
		213,944	215,197
Dividends on Guaranteed and Preference Stocks,		79,449	78,670
Balance available for Dividend on Ordinary Stock,		134,495	136,527

Out of this balance of £134,495, the Directors recommend that a divide at the rate of 3½ per cent. per annum be declared on the Ordinary Consolidate Stock, amounting to £93,197, and that £15,000 be carried to the General Reserve Fund, £5,000 to General Improvement Account, and £2,000 to Fi Insurance Fund, leaving a balance of £19,298 to be carried forward to the next half-year's account.

The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

			1905.	1904.	Increase.	Decrease
			£	£	£	£
Passengers,			229,307	232,097	-	2,790
Parcels, Horses,	Carriages	, &c.,	53,217	54,945		1,728
Mails,	***	***	28,443	28,671	_	228
Merchandise,		***	223,033	228,146	_	5,113
Minerals,			37,187	41,837	_	4,650
Live Stock,	***		58,902	55,641	3,261	
Total Traffic,			630,089	641,337	-	11,248
Rents, &c.,	***		5,694	4,630	1,064	-
Total,			635,783	645,967		10,184

The Working Expenses show a decrease of £7,546.

If the proposed addition of £15,000 is made, the General Reserve Fund, which is available for equalization of dividends and other purposes of the Company, will stand at £120,000, and may not call for such large additions in future.

The Plans for the extension of Waterford Station have been finally approved, and the works are now in hands.

In accordance with the terms of amalgamation the conversion of the Waterford and Limerick Guaranteed Stock into proportionate amounts of Great Southern and Western 4 per cent. Guaranteed Preference Stock has been carried out.

During the half-year an Extraordinary General Meeting of the Company was called on the requisition of the Statutory number of Proprietors, when a Resolution was submitted proposing to appoint a Committee of Investigation into the affairs of the Company. The Board while at all times ready to consider practical suggestions from the Proprietors which might be for the welfare of the Company, considered this proposal detrimental to its best interests. The Proprietors supported this view by rejecting the Resolution by a majority of £1,649,255 Stock.

The following Directors retire from office by rotation:-

Mr. George Jameson, Mr. Eben Pike, Mr. William P. Geoghegan, and they offer themselves for re-election.

WILLIAM J. GOULDING,

Chairman.

KINGSBRIDGE TERMINUS, DUBLIN, 28th July, 1905.

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30th JUNE, 1905. NO. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	Total.	2	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		1	1	1	1	1	1	1		1	1		1	200,000	200,000		1	270,000	
BALANCE	Loans.	72	1	1	1	1	1	1	1	1	1	1	1	1	Ī	T	1	1	1	1	-	1	1	Ī		1	1	1	I	1	1	1		1	1		1	50,000	50.000		1	000'06	-
	Stock.	42	1	1	1	1	1	1	1	1	1	1	1	1	-	1	1	1	1	1	1	1	1	1		1	1	1	1	1	1	1		1			1	150.000	150,000		1	180,000	220 000
SCTIONED.	Total.	3	5,173,000	330,000	250,000	144,305	400,000	13,000	153,000	200,000	480,000	100.000	30.000	100,000	200,000	000'06	80,000	400,000	200,000	COO,0I	70,000	000'09	56,914	000'09		88,000	32,000	80,000	300,000	250,000	650,000	155,000	-0	074,582	2.600.110	Carried Contract	020,000	1	14,229,520		25. 1.0	1,140	TA 257 000
CAPITAL CREATED OR SANCTIONED	Loans.	43	332,965	50,000	70,000	88,000	000'06	1	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	60,000	56,914	000'09		88,000	32,000	20,000	100,000	1	Ī	20,000		363,087	T.060.044	the Contract	170,000	1	4,183,010			1	4.182.010
CAPITAL	Stock.	3.0.	4,540,635	250,000	210,000	56,305	310,000	13,000	000'06	150,000	360,000		1	1	1	1	1	1	1	1	1	1	1	1		1	1.	000'09	200,000	250,000	650,000	135,000	111111111111111111111111111111111111111	311,495	1.620.075	O total out	200,000	1	10,046,510		27 480	204672	10.073.000
ED.	Total.		5,173,000	330,000	250,000	144,305	400,000	13,000	153,000	200,000	480,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	900,000	56,914	000'09		88,000	32,000	20,000	300,000	250,000	650,000	155,000	Con a ma	074,502	2,699,119	670000	020,000	200.000	14,429,520		27.480	270,000	14.727.000
CAPITAL AUTHORIZED.	Loans.	\$	332,905	50,000	70,000	28,000	000'06	1	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000,000	56,914	000,000		88,000	32,000	20,000	100,000	1	1	20,000	400000	303,007	1.069,044	00000	170,000	\$0,000	4,233,010		1	000'06	4.323,0IO
CA	Stock.	42	4,540,035	250,000	210,000	56,305	310,000	13,000	000'06	150,000	360,000		1	1	1	1	1	1	1	1	1	1	1	1		-	1,	000'09	200,000	250,000	650,000	135,000	1	311,495	1,630,075	200000	200,000	150,000	10,196,510		27.480	180,000	10,403,990
	ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF IRADE.			The same Act,	24th and 25th Vic., Cap. 147,	9th and roth Vic., Cap. 168,	29th and 30th Vic., Cap. 144,		and asth Vic., Cap. 103,	Cap. 134.	and 28th Vic. Cap. 43.	Aoth Vic Can 142	Vic Can os	Vic., Cap. 04.	Vic., Cap. 126,	Vic., Cap. 181,	Vic., Cap. 126,	Vic., Cap. 143,	53rd Vic., Cap. 33		West Kerry (Killorglin & Valentia) Railway Order, 1891, & 54th Vic., Cap. 2,	Headford and Kenmare Railway Order, 1891, and 54th Vic., Cap. 2,	Board of Trade Certificate under Regulation of Railways Act, 1889,	55th and 56th Vic., Cap. 113,	West Kerry (Killorglin and Valentia) Additional Capital Order, 1894, and	54th Vic., Cap. 2,	Headford & Kenmare Additional Capital Order, 1894, & 54th Vic., Cap. 2,	58th Vic., Cap. 23,	59th and 60th Vic., Cap. 69,	Fishguard and Rosslare Railways and Harbours Act, 1898,	Fishguard and Rosslare Railways and Harbours Act, 1899,	Great Southern and Western Railway Act, 1900,	Great Southern and Western and Waterlold and Contra Heland Kanaway	Great Southern and Western and Waterford, Limerick, and Western	Railway Companies Amalgamation Act, 1900, £1,854,156	f same Act,	Great Southern and Western Kailway Act, 1901,	Great Southern and Western Railway Act, 1903,		*Great Southern and Western and Waterford and Central Ireland Railway	Companies Amalgamation Act, 1960, and 29th and 30th Vic., Cap. 257, as	*The same Act, and 59th Vic., Cap. 16,	

No. 1A.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.

					-
	Total.	1	1	1	1
BALANCE.	Loans.	42	ſ	1	1
	Shares.	R	1	1	1
ED OR	Totul.	42	80,000	40,000	120,000
CAPITAL CREATED OR SANCTIONED.	Loans.	A	1	1	1
CAPITA	Shures.	12	80,000	40,000	120,000
RIZED.	Total.	13	80,000	40,000	120,000
CAPITAL AUTHORIZED.	Loans.	A	ſ	1	1
CAPITA	Shares.	A	80,000	40,000	120,000
ACTS OF PARLJAMENT, OR CERTIFICATES OF			I. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892,	<ol> <li>Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892,</li> </ol>	Total,

# No. 2. -STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

ned.	0 %	594,860 0 0 165,320 0 0	760,373 0 0
nise	50	00	0
ot U	193 o -	594,860 0 165,320 0	373
nou	*	594, 16 <b>5</b> ,	760,
ΑD			
ılled.			
Unc	42	110	
int	* 1		
mot			
Amount Orented. Amount Received Calls in Arrear. Amount Uncalled. Amount Unissued.	8	0	10,073,990 0 0 9,313,456 0 0 161 0 0
rreg	s'	0 0 191	0 0 191
in A		191	191
alls	2		
O po			
eive	5,184 0 0.	000	
Rec	2 4	000	9
unt	5,184	84,272 ;25,520 27,480	3,45
Amc	2.776	1,184,272 5,325,520 27,480	3,31
d.	2,776,377 0 0 2,776,184 0 0 8	000	10,073,990 0 0 9,313,456 0 0
eate	30	779,293 0 190,840 0 27,480 0	0
t Or	77	86 68	8
nou	6,3	2,60,8	73,9
Am	2,7	1,779,293 5,490,840 27,480	0,0
		: : :	
	£ 597,548	224,081	
	597	224	
			-
	ck, 'K'),	:	
	Sto erric 44.	111	-:
	Lim Lim , 190 uara	:	
ż	oer, Gr		
DESCRIPTION.	Pred d an eml	toc1	
CRIE	ford Poce cen	: 00 .	
DES	nte ater st 1	enc	Total,
	W (W	ion fer St	To
	Gu ock ock Sto	uct Pre ion	
	Sto Sto our int	Red nt. ock,	
	Acc	al I	
	r per Cent. Guarant tranteed Stock (Wate s per Account at 31st verted into 4 pe Preference Stock,	nin per ary iil	
	Four per Cent. Guaranteed Preference Stock, Guaranteed Stock (Waterford and Limerick), as per Account at 31st December, 1904 Converted into 4 per cent. Guaranteed Preference Stock,	Nominal Reduction, Four per Cent. Preference Stock, Ordinary Stock, Geashill Extension Stock,	
	45 0	G. C.	-
			,

\* NOTE—This £193 represents fractional parts on conversion of Stock as per Statement No. 1, paid or payable in cash.

No. 2A .—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.		Amount Created.	Amount Created. Amount Received. Amount Unissued	Amount Unissued.
Four per Cent. £10, Baronial Guaranteed Shares, County Sligo, Four per Cent. ,, " County Mayo,	::	£ s d. 80,000 0 0 40,000 0 0	£ s d. £ s. d. 80,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£ s. d.
Total,	:	120,000 0 0	120,000 0 0 120,000 0 0	-
NO. 1.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	DEBE	VTURE STOCK.		

RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.	£ s. d. 3,974,834 o o 3,974,834 o o	1	4077010	3,974,834 0 0	38,176 0 0
RAISED BY LOANS.	Nil.	1	£4,183,010 0 0	:	
	Existing at 31st December, 1904,	Increase,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1,	Total Amount raised by Debenture Stock, as above,	Balance, being available borrowing powers at 30th June, 1905,

CAPITAL ACCOUNT.

1	a.		0		0	00	00	0	00	IO	9
	s's				0	S	S	0	2	2	00
Total.	A		9,313,456		3,974,834	549,459	13,837,749	120,000	13,957,749	194,170	14,151,919
Amount Received during Half-year.	£ s, d.		Dr. 224,081 0 0	Dr. 193 0 0	ı	1	Dr. 224,274 0 0	ı	Dr. 224,274 0 0	:	-1-
Amount Received to 3rst December, 1904.	£ s. d.	9,537,730 0 0	1		3,974,834 0 0	549,459 5 8	14,062,023 5 8	120,000 0 0	14,182,023 5 8	::	:
	By Receipts-	Capital Stock, per Account No. 2, Nominal Reduction on	Conversion of Stock, per Ac- count No. 2, Fractional parts	of Stock paid or payable in Cash, per Note,Account	Debenture Stock, per Account No. 3,	Premium on Stock issued,		Baronial Guaran- teed Shares, per Account No. 24,		Balance,	Total,
Total.	£ s. d.		11,792,135 2 3	1,733,823 4 0		00		75,961 2 3			14,151,919 8 6
Amount Expended during Half-year.	£ s. d.			2,655 6 3		11		1			14,356,685 18 11 Cr. 204,766 10 5
Amount Expended to 31st December, 1904.	£ 5. d.	11,957,953 19 1	11,999,556 18 11	1,731,167 17 9		00		75,961 2 3			14,356,685 18 11
	TO EXPENDITURE—			Working Stock.	Subscriptions to other Railways- Fishguard and Rosslare Rail-	ways and Harbours Co., Southern Railway,		Southern Hotels,		. 9	Total,
	Amount Amount Amount Beceived to Beceived to during Half-year.	Amount Amount Expended to Expended Total Total Total Total Amount Beceived to during Total Half-year.	Amount Expended to   Expende	Expended to   Expended to	## Amount Expended to Expended to Half-year.   Total Expended to Half-year.   K. s. d. s. d. k. s. d	Expanded to Expanded to Expanded Total   Tot	Amount   A	Amount   Expended to   Expen	Amount   Expended to Expended   Total	Tobal Substitution   Tobal S	Railways   Railways

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1905.

		a.						-			14	00	W	10
		3										91 ;	9	3 10
		42										307,421 16	2,655	204,766 10
	Total.											8		200
	To	a.	7	9	II	0	N	7	0	62	0	Cr.	: -	Ç.
		S	11	4	0	17	6	100	0	4	0			
		42	6,523	2,642	801	5,198 17	723	1,251 18	Cr. 410 0	7 23	234,081		:	
						u,			Cr.	Cr.	95			
	ary 8.	d.	9	2							Cr.	7 1	=	4
To see of	Law and Fliamental Expenses.	3	122 19	8 691	-1		1	1	T					No
1	Parliamentary Expenses.	12	122	169										unt
-	P	d.	0	4		0	25	7					:	Acco
1	und ring.	s.			O II		6							ber'
	Works and Engineering.	52	4,726 11	2,467 16	Sol	5,198 17	723	1,251 18	1		- 1		:	as
1	Wo		4,7	2,4	35	5,1	7	1,2						/ear
-		d.	00	0			=		0					alf-Y
	tion.	'n	9	0										r H
	Land and mpensation	42	1,674	10	- 1	- 1	1	1	0 014	1			:	re fo
,	Land and Compensation.		Ι,						Cr.				•	Total Expenditure for Half-Year as per Account No. 4,
-														pen
			i	:	:	ently	:	ŧ	:	Western Railway Amalgamation, taken over from that Company,	tal on Conversion of Guaranteed erick) into 4 per cent. Guaranteed ction 71 of the Great Southern and Limerick and Western Railway Act, 1900,		:	1 Ex
				18,		rece				ama	aran aran nern Rai			rota
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		of ne	Cro	lal	Ne	ruci	ttag	idge	ndr	rd,	(W) (W) rn rn		ck-	
		s ope	ld's	Additional Land and Accommodation at various Stations,	Clonmel New Cattle Bank and Other Works,	Reconstruction and strengthening of Bridges on Line recently purchased,	Co	gsbr	Drumcondra Link Line, Surplus Houses sold,	Waterford, Limerick and Western Railway Amalgamation, Premium on Sale of Stock taken over from that Company,	ominal Reduction of Capital on Conversion of Guaranteed Stock (Waterford and Limerick) into 4 per cent. Guaranteed Preference Stock, under Section 11 of the Great Southern and Western and Waterford, Limerick and Western Railway Companies Amalgamation Act, 1900,		Sto	
-		On Lines open for Traffic-	Goold's Cross and Cashel Railway,	Add	Clor	Rec	New Cottages,	Kingsbridge, additional Offices,	Dru	Wat	Nominal Reduction of Capital on Conversion of Guaranteed Stock (Waterford and Limerick) into 4 per cent. Guaranteed Preference Stock, under Section 71 of the Great Southern and Western and Waterford, Limerick and Western Railway Companies Amalgamation Act, 1900,		Working Stook- One New Engine and Tender,	
		On											Wor	

No. 6.-RETURN OF WORKING STOCK.

	TOTAL.	6,867	6,867	
	Boiler Truck.	н	н	
	Iron Coal Wagons.	30	30	
RAL.	Rail Wagona.	42	42	
MINE	Timber Wagons.	176		
ON I	Ballast Wagons.	167	167	
MERCHANDISE AND MINERAL.	Cattle Wagons.	2,445 2,536 1,327 167	2,536 1,327 167 176	
RCHAN	Open Goods Wagons.	2,536	2,536	•
ME	Covered Goods Wagons.	2,445	2,445	• •
	Ballast Train Brake Vans.	12	12	• •
	Goods Train Brake Snas.	131	131	
	TOTAL.	858	858	
	Fish, Milk, and Refrigerator Vans.	70	70	
	Carriage Trucks.	4	4	
FIL	Horse Bozes.	117	117	
MAG.	Post Office Sorting Carriages.	23	23	
NG.	Store Vans.	2	3	
COACHING.	Passenger Train Brake Vans.	103	103	
g	Motor Carriage.	н	н	• •
	Composite Carriages.	129	129	
	Third Class.	284	284	
125	Second Class Carriages.	38	38	
1	First Class. Carriages.	45	45	
	State Carriage.	н	н	
JO- IVE.	Tenders.	208	209	н .
LOGO- MOTIVE.	Engines.	282	283	н.
		Stock on the 31st December, 282	Stock on the 3oth June, 1905, 283	Increase during the Half- year,

### No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	H	FURTHER EXPENDITURE.	2
	During the Half-year ending 30th June, 1905.	In subsequent Half-years.	Total.
	3.2000	3	P
Goold's Cross and Cashel Railway, Additional Land and accommodation at various Stations, New Cottages, Waterford North, New Station,	5,000 5,880 1,000 10,000 1,400	Not acreated to	
Reconstruction and Strengthening of Bridges on Line recently purchased,	2,000	The special section is a section in the section in the section is a section in the section in the section is a section in the	
Working Stock,	11,550		
Total Estimated further Expenditure of Capital, $\mathcal{L}$	61,830		1

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

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s's	0					0 10	-
£ s. d.	200,000 0 0		,	208 176 0 0		1,168,710 0 0 194,170 2 10	974,539 17 2
42	000		- 0	176		710	539
	000		90	3 8	3	68,	74,
			-		'	I, I	01
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				1			
£ 5. d.		0	0	00		. :	:
s,		0 0 191	760,373 0 0	170,000 0			
		н	3	0 9			
42		91	,37	9,1		:	
			9	170	5		
						:	:
							:
al e-	:	:	:	: :		:	:
Stock and Loan Capital authorized, but not yet created or sanctioned, exclusive of Capital authorized for Central Ireland Railway (Geashill Extension separate undertaking) per state-							
Ca							
of (	:	:	:	: :		:	
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nd	Sto	in	un	pite B		0	
al	ment No. 1. tal Stock crea	Calls in arrear,	Amount unissued,	Car		Less-Capital Account, Balance at Debit thereof, per Account No. 4,	
ck	nic	0.	Y.	Loan Capital sanctioned, but Available Borrowing Powers,		L	
Sto	ment No. 1			Loan Capital sanctioned, but Available Borrowing Powers,			
				-			And

D*		No. 9R	No. 9.—REVENUE ACCOUNT.	NT.				Cr.
EXPENDITURE.		3oth June.			RECEIPTS.			30th June, 1904.
				1004	TOOL			
To Maintenance of Wav. Works, and	£ s. d.	42	By Traffic, viz.:-	No.	No.	to 5 d.	£ s. d.	A
	103,860 4 5	98,531	Passengers— 1st Class, .	95,098	100,318	24,952 7 9		25,919
" Locomotive Power (see Abstract B),	114,812 14 0	125,432	2nd Class, .	184,531	186,485	27,376 11 11		27,629
" Carriage and Wagon Repairs (see Abstract C),	26,473 16 6	25,429	3rd Class, .	2,340,350	2,361,436	171,292 0 9		172,697
". Traffic Expenses (see Abstract D),	11 61 96,336	100,100	Tion Tion	2,619,979	2,648,239			(
	19,364 4 10	20,246	Holders, .	1,580	1,752	5,686 5 0		5,852
" Law Charges,	4,151 17 9	2,690	Parcols, Horses, Carriages, &c.,	s, Carriage	s, &c.,	229,307 5 5 5 53,216 7 2		232,097 54,945
" Parliamentary Expenses,	1	1	Mails,	:	:	28,443 3 0		28,671
es:-		Qi 1					310,966 15 7	315,713
		1,772	Merchandise, £226,325 17	£226,	325 17 6			
Damage and Loss of Goods, &c., £2,220 7 3	4.219 7 6	1,913	Delivery,	£3,	£3,292 17 4	223,033 0 2		228,146
" Rates and Taxes,	22,934	22,926	Minerals,	::	::	37,187 16 10 58,901 13 5		41,837 55,641
" Mileage and Demurrage,	74 4 7	109					319,122 10 5	325,624
" Rent of Stations, &c.,	S 61 I	7	Total	Total Traffic Receipts,	eipts,	:	0 9 680'089	641,337
" Queenstown Tenders,	904 10 2	1,472						
Total Working,	393,234 5 8	400,780		:		:	5,527 18 9	4,474
Balance carried to Net Revenue Account,	., 242,548 19 I	245,187	", Transfer Fees,		:	:		-
	635,783 4 9	645,967					635,783 4 9	645,967

30th June, 1964.	£ 51,520	245,187	999		400	376	222	1,500		3,500	1	1,200	771	400	556	1,400		307,698
	£ s. d. 51,233 6 6	242,548 19 1	1														10,663 6 7	304,445 12 2
	By Balance brought from last Half-year's Account,	" Balance brought from Revenue Account, No. 9, 242,548 19	" Interest and Dividends on Stocks held by the Company,	" Amounts payable by Guaranteeing Aundermentioned Lines, viz.:	Castleisland, $\mathcal{L}$ 5. d.	Claremorris to Swineford, 269 8 3	Collooney to Swineford, 176 13 o	Farranfore and Killorglin, 1,500 0 0	Fishguard and Rosslare		Goold's Cross and Cashel, 506 6 0	Headford and Keumare, 1,200 0 0	Kanturk and Newmarket, 755 12 2	Mitchelstown and Fermoy, 400 0 0	Tullow Extension, 555 7 2	West Kerry, 1,400 0 0		
30th June, 1904.	£ 79,497	4,034		1,326	2,194	0/0			1,600	800		-	1.924	24		92,500	215,198	307,698
	£ 5. d. 79,496 13 7	1,693 3 0		N C		4,061 15 5				2 400 0 0		2 222 8	) <b>-</b>	, 4		7 3	213,944 4 11	304,445 12 2
	To Interest on 4 per cent, Debenture Stock,	" General Interest,		way, 1,448 3	Southern Railway, 2,008 3 9		", Dividends payable or accruing on 4 per cent. Baronial Guaran-	teed Shares:-	County Sligo, 1,600 0 0	County Mayo, 800 0 0		Nor	Mavo.	9	The state of the s		", Balance available for Dividend, 2	-

## No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

1904.	215,198										196,867	18,331
30th June, 1904.	42		48,058	6,722	23,684	93,197	306	171,867	25,000	1	1	
C c d.	. 4										194,646 3 4	19,298 1 7
	: .	4.	3 7		6 8	2 0	0 6	3 4	0 0	0 0	0 0	
	:	Amount of Dividend.	£ 5.523 13	1	23,685 8	93,196 12	240	172,646	15,000	2,000	2,000	:
	:	d d	int.						:	:	1	. 1
		Rate of Dividend per Annum.	4 per ce	1	٠,	دي د ي	1 4 3		:	:	:	alf-year,
	:	Stock.	2,776,184 4 per cent.	ı	1,184,272	5,325,520	27,480		:	:	:	Balance to next Half-year,
	:		:	:	:	:	:	king),	1:	:	- \$17	Balance
	o. 10,		:	:	:	:	:	Extension separate undertaking).	:	:	:	
	ount N		ck,	ck),	:		:	separa	1	11,	ł	
	per Account No. 10,		ince Sto	Limeri	ï	:	:	Extension	:	Accour	:	
	Balance available for Dividend, as p		Four per Cent. Guaranteed Preference Stock,	Guaranteed Stock (Waterford and Limerick),	Four per Cent. Preference Stock,	Ordinary Stock,	Geashill Extension Stock,	shill	Transfer to Reserve Fund,	Transfer to General Improvement Account,	Transfer to Fire Insurance Fund,	
	Balance		Four per	Guarant	Four pe	Ordinar	Geashill	(Payable	Transfe	Transfe	Transfe	

A MATTANAMAN OF THE STATE OF TH		30th June,
A.—MAINTENANCE OF WAY, WORKS, &c.	£ s. d.	£
Salaries, Office Expenses, and General Superintendence,	3,404 4 4	3,375
Retiring Allowances and Gratuities to Weekly Servants,	. 1,219 10 8	988
Maintenance and Renewal of Fermanent Way—		
Wages, £38,276 14 5		37,833
Materials, £39,289 0 6		34,873
	77,565 14 11	72,706
Repairs of Roads, Bridges, Signals, and Works-		
Wages, £8,104 8 10	1	6,898
Materials, £5,639 6 11		5,053
	13,743 15 9	11,951
Repairs of Stations and Buildings—		1000
Wages, £5,636 18 5 Materials, £2,290 0 4	10.	6,449
£2,290 0 4	m 006 -0	3,062
Miles maintained— 1905. 1904.	7,926 18 9	9,511
Double, 240 240	14965	
Single, 843 8371	The care	
Total, 1,083 1,077		
Total,	103,860 4 5	98,531
		30th June, 1904.
B.—LOCOMOTIVE POWER.	£ s. d.	6
Salaries, Office Expenses, and General Superintendence,	2,110 15 0	2,116
Retiring Allowances and Gratuities to Weekly Servants,	517 16 11	482
Running Expenses :—		400
Wages connected with the Working of	1-4	
Locomotive Engines, £27,658 10 7 Coal and Coke, £41,444 2 0		27,826
	-	43,141 2,206
Oil, Tallow, and other Stores, £3,110 16 9	-	3,238
Repairs and Renewals.—	74,369 3 11	76,411
Wages, £18,199 15 7	300	18,257
Materials, £16,009 8 0		25,462
	34,209 3 7	43,719
Repairs of Workshops, Sheds, &c.,	3,605 14 7	2 704
Total		2,704
- Total,	114,812 14 0	125,432

### No. 12.—ABSTRACTS—continued.

No.	12.—ADS	IKA	.15—contint	46(40			
				1	197		30th June. 1904.
		-			£	s. d.	£
C.—REPAIRS AND REN	AGONS.	F CA	RRIAGES				
				- 1			
Carriages:—							
Salaries, Office Expenses						11 9	245
Retiring Allowances and C	Fratuities to	) We	ekly Servan	its,	150	18 9	153
Wages,	***		€8,325 17				7,268
Materials,			£7,420 11	7			7,901
		-		-	15,746	9 6	15,169
Wagons:—							
	and Comons	1 0	nominatordor		244	11 9	244
Salaries, Office Expenses,	and Genera	ıı ou	berinteraci	ice,	244	11 9	
Wages,			£3,722 19 £6,358 5	0			4,414 5,20 <b>4</b>
Materials,	***	***	20,350 5	9	- 02		
		-			10,081	4 9	9,618
	Total,		***		26,473	16 6	25,429
							30th June,
							1904.
D.—TRAFFI	C EXPEN	SES.			£	s. d.	5
Salaries, Wages, &c.,			•••		73,304	10 9	74,713
Retiring Allowances and Grat			Servants,		422	4 11	443
Fuel, Lighting, Water, Hydra Clothing,	ulics, and (				14,459		16,269
Printing, Stationery, and Ticl	kets,		***		2,966		3,447
Horses, Harness, Provender,	&c.,		***	***	415		408
Wagon Covers,	•••		***	•••	884		796
Joint Stations' Expenses,			• • •		217		187
Miscellaneous Expenses,	•••	• • • •	***	•••	2,227	9 0	2,380
	Total,		•••		96,336	19 11	100,100
							30th June,
E.—GENER	AL CHAR	GES.				-	
B. C.					£		to
Directors,		• • • •	•••	• • •	2,500		2,500
Auditors and Public Accounts Salaries of Secretary, Gener		r A	ccountant	and	175	0 0	175
Clerks,	ai manage	1, A	ccountant,	and	7,149	II 2	7,003
Office Expenses,					1,029		1,101
Advertising,					471	6 10	489
Miscellaneous,	G				1,138	8 7	1,029
Fire Insurance,					592	14 2	576
Telegraph Expenses,					2,250		3,419
Railway Clearing House Exp	enses,				, ,	10 9	1,986
Contribution to Superannuati	ion Funds,				986		955
Contribution to Sick Fund,	•••				150	0 0	150
Pensions,		• • • •	•••	•••	855	6 10	863
	Total,				19,364	4 10	20,246
	7			-	7,0	The same of the sa	

### Dr. No. 13.—GENERAL BALANCE SHEET, 30TH JUNE, 1905.

***************************************			-	_		THE RESERVE AND ADDRESS OF THE PERSON NAMED IN	-
T	Net Revenue Account— Balance at Credit thereof,	£			By Capital Account— Balance at Debit there-	£	S.
	as per Account No. 10, Unpaid Dividends and Interest, Interest on Debenture	6,714			of, as per Account No. 4, ,, Cash at Bankers – Current Account and Cash on	194,170	2
	Stock, accruing and provided for, Guaranteed Dividends	75,521	16	11	hand, , Cash on Deposit at interest, , Stocks acquired on amal-	48,127	
	payable or accruing and provided for,, Fishguard Capital on	3,082	3	9	gamation of other lines, and investments, General Stores—Stock of	10,981	I
	Deposit, Debts due to other Com-	19,000			Materials on hand, "Traffic Accounts due to the Company,	181,803 28,508	
	Amount due to Irish Rail- way Clearing House,	6,206			" Amounts due by other Companies,	9,229	
	Superannuation and Sick	58,159			, Amount due by Railway Clearing House,, Amount due by Post	3,984	
	Fire and other Insurance Funds,	1,919	7	3	Office,	12,259	
	, Reserve Funds, , General Improvement Account,	2,460			, Renewal of Permanent Way—Amount carried to December half-year,	5,298	C
	£	595,346	7	3	£	595,346	7

### No. 14.-MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	30th Ju 1904.
Lines owned by Company,	9641	963	11	963	957
Lines leased, rented, or worked,	120	120	-	120	120
Total,	1,0841	1,083	11	1,083	1,077
Foreign Lines worked over,			***	91	9
1000	Total,			1,0923	1,087

### No. 15.—STATEMENT OF TRAIN MILEAGE.

	-			30th June, 1905.	30th June, 19
Passenger Trains, Goods and Mineral Trains,	•••		 •••	1,725,261 943,701	1,713,221
Total,		•••	 	2,668,962	2,691,653

WILLIAM J. GOULDING, Chairman of Comp JOHN J. ALCORN, Accountant of Company.

Examined and Approved,

PRICE, WATERHOUSE & Co.,

Chartered Accountants.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

ALBERT GORDON.

Engineer.

INCHICORE, DUBLIN, 18th July, 1905.

### CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, lave, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

Inchicore, Dublin, 17th July, 1905.

### AUDITOR'S CERTIFICATE.

I, one of the Auditors of the Great Southern and Western Railway ompany, do hereby certify that I have examined the Half-yearly Accounts I the Company, for the Half-year ended 30th June, 1905, which are roposed to be issued to the Shareholders of said Company; and I hereby ertify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and I further certify that the dividend of 3½ per cent. per annum proposed to be declared on the Original tock of the said Company, is bona fide due thereon, after charging the evenue of the Half-year with all expenses which ought to be paid thereout my judgment.

LUCIUS O. HUTTON, Auditor.

DUBLIN, 29th July, 1905.

BUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88 & 89, Abbey-street.

### Great Southern & Mestern Kailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

### STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

30тн JUNE, 1905.

### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

# Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 30TH JUNE, 1905.

No. 1.—Statement of Capital Authorized and Created by the Company.

Stock and Shares.
43
27,480
the ord ies 180,000
207,480 90,000

	Description	p.				Amount Greated	Amount Received.	Amount Unissued.
Geashill Extension Stock,	* 3 d		i	F	:	£ 27,480	£ 27,480	ua ;

No. 3.—Statement of Capital Raised by Debenture Stock.

Nil.

4

Cr.	received to 30th June, 1906.	£ 27,480 651	28,131
	Amount received during Half-year.	48   :	:
ACCOUNT.	Amount received to 31st Dec., 1904.	£ 27,480	:
NO. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT		By Receipts— Capital Stock, per Account No. 2, Balance,	Total,
S AND EXPE	Total expended to 30th June, 1905.	£	28,131
k.—KECEIPT	Amount expended during Half-year.	щ	:
NO. 4	Amount expended to 31st Dec., 1904.	£ 28,131	:
Dr.	1	To Expenditure— On Line Open for Traffic,	Total,

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1905.

Nil.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8,—Capital Powers and other Assets available to meet Further Expenditure.

Stock, Share and Loan Capital authorised, but not yet created or sanctioned, as per Statement No. 1,

270,000

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	£ 8. d.	270 19 6	600 11 7	871 11 1 0 3 2	871 14 3
	£ 8. d.	14	139 1 3	::	
RECEIPTS.		: ::	:		
RE		:: :: ::	: 6	: :	
	: 5	:::	Ē.	::	
	By Passengers, Parrols Horses Comisons &c.	Merchandise,	Live Stock,	" Rents,	
		2 2 2	2	2 2	
	£ 8.	610 1 9 261 12 6			871 14 3
EXPENDITURE.	To Allowing to Great Southern and Western Railway	Company for Working Expenses, 70 per cent. of Traffic Receipts, Balance carried to Net Revenue Account,			

6

No. 10.—NET REVENUE ACCOUNT. Dr.

Cr.

12 10 0 261 12 6 274 2 6 £ 8. £ s. d. ... 274 2 6 By Balance brought from last Account, ... " Balance from Revenue Account No. 9, 274 2 6 To Balance available for Dividend,

### No. 11.—Proposed Appropriation of Balance available for Dividend.

£ s. d.	274 2 6	240 9 0	33 13 6
	:	:	:
		er annum,	1
	:	cent. 1	:
	:	80, at 12 per	:
	:	£27,4	ear,
	:	Company,	Balance to next Half-year,
	:	Railwa	ance to
	Balance available for Dividend, as per Account No. 10,	Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 12 per cent. per annum,	Bali

Dr.

No. 13.—Balance Sheet, 30TH June, 1905.

651 0 0 651 0 0 3 By Capital Account—Balance at Debit thereof, as per Account No. 4, ... s. d. 274 2 6 651 0 0 376 17 6 ધ્ય " Amount due to Great Southern and Western Railway Company, ... ... To Net Revenue Account—Balance at Credit thereof, as per Account No. 10, ...

7

Cr.

No. 14.—MILEAGE STATEMENT.

	Miles Authorized.	Miles Constructed.	Miles Authorized. Miles Constructied. Miles Constructing or to be Constructed.	Miles worked by Engines.
Lines owned by Company,	60 <del>14</del>	& 244	1	633

No. 15.—STATEMENT OF TRAIN MILEAGE.

assenger Trains, bods and Mineral T	rains,	::	::	::	::	::	6,945
Total,	:	:	:	:	:	:	9,615

WILLIAM J. GOULDING, Chairman of Great Southern and Western Railway Co.

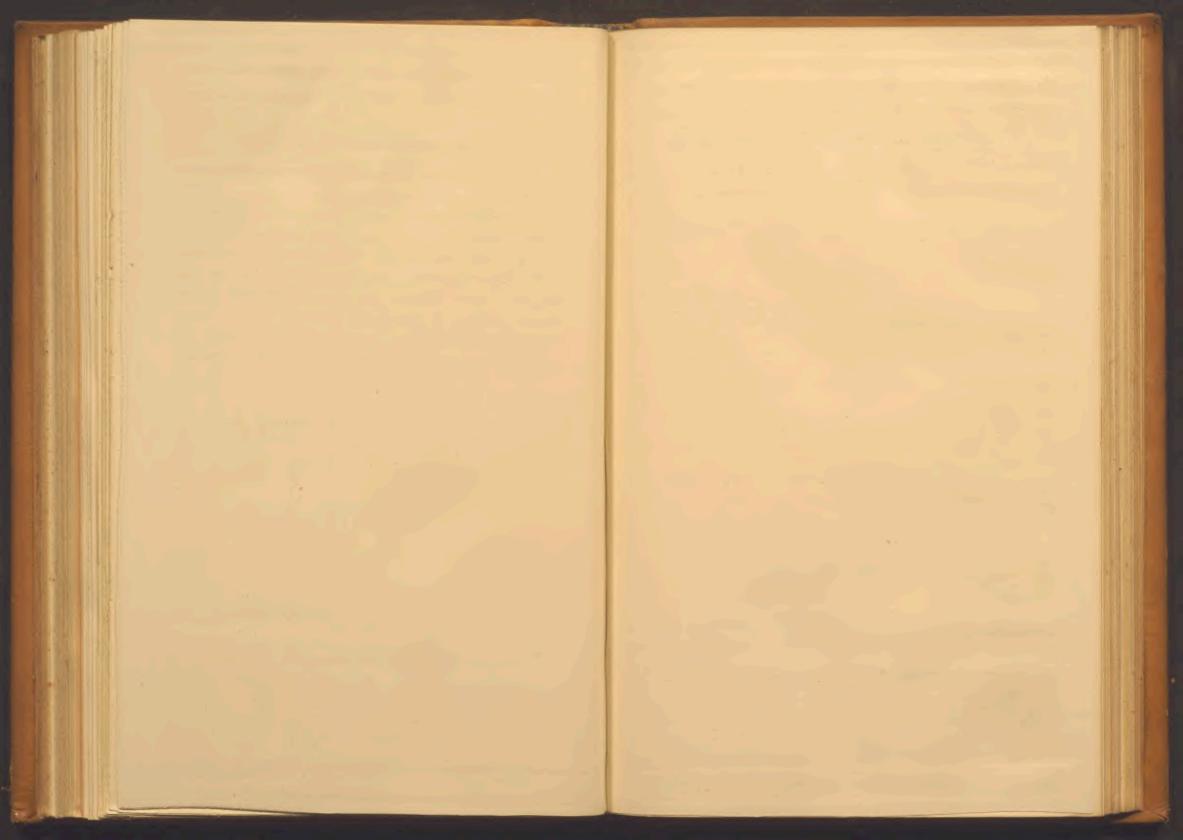
Railway Co. Great ALCORN, JOHN

### AUDITOR'S CERTIFICATE.

I, one of the Auditors of the Great Southern and Western Railway Company, do hereby certify that I have examined the Half-yearly Accounts of the Central Ireland Railway, separate undertaking (Geashill Extension of that Company), for the Half-year ended 30th June, 1905, which are proposed to be issued to the Shareholders of the separate undertaking; and I hereby certify that the said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the separate undertaking, and I further certify that the Dividend of 13/4 per cent., proposed to be declared on the Stock of the said separate undertaking, is bona fide due thereon.

LUCIUS O. HUTTON, Auditor.

Dublin, 29th July, 1905.



### ILEN VALLEY RAILWAY COMPANY.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1905,

TO BE SUBMITTED TO THE

Sixtieth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT GORK TERMINUS,

On WEDNESDAY, the 9th AUGUST, 1905.

AT THE HOUR OF 1 O'CLOCK, P.M.

### mirectors.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton, Chairman.

HENRY EXHAM, Esq., Monkstown, Co. Cork.

LIEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

SOMERS HENRY PAYNE, Esq., B.L., J.P., Carrigmahon, Monkstown, Cc. Cork.

ROBERT H. LESLIE, Secretary

Offices.

ALBERT QUAY, CORK.

### ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1905.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,983 14s. 5d., viz.:—

	£	S.	d.
Passengers, Parcels, &c.	 2,614	16	0
Goods, Cattle, &c	 2,368	18	5
	£4,983	14	5

The gross total receipts for the corresponding period in 1904 were £4,973 5s. 8d., viz:—

	£	8.	d.
Passengers, Parcels, &c	2,558	8	3
Goods, Cattle, &c	2,414	17	5
	£4,973	5	8

Showing an Increase of £10 8s. 9d.

After providing for Working Expenses, Interest on Debenture Stock and Baronial Guarantee Interest, to 30th June, 1905, there remained a sum of £196 1s. 9d., which has been placed to the credit of the County Treasurer for repayment to the Guaranteeing Baronies.

The Balance due to the Baronies, and repayable to them, is then £15,733 13s. 10d., as shown in Account No: 10A.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than One o'clock p.m. on Monday, 7th August.

> JAMES H. PAYNE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 26th July, 1905.

### ILEN VALLEY RAILWAY COMPANY.

THE Statement of Accounts for Half-year ending 30th June, 1905. BY CREATED CAPITAL AUTHORISED OF 1.—STATEMENT

	Total.	क	1	1	1
BALANCE.	Loans.	ಈ	1	1	1
	Stock and Shares.	क	1	1	1
ANCTIONED.	Total	क	120,000	3,500	123,500
CAPITAL CREATED AND SANCTIONED.	Loans.	भ	40,000	3,500	43,500 123,500
CAPITAL CR	Stock and Shares	क	80,000	1-	80,000
SED.	Total.	ಆ	120,000	3,500	43,500 123,500
CAPITAL AUTHORISED.	Loans.	क्	40,000	3,500	43,500
CAPI	Stock and hares.	क	80,000	1	80,000
	AOTS OF PARLIAMENT.		Dunmanway and Skibbereen Railway	Ilen Valley Act, 1874  Board of Trade Certificate under Regulation of Railways Act, 1889.	Total

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No. 2.—STATEMENT OF STOCK AND SHARE CAPITA	

Description.	'n.			Amount Created.	Amount Created. Amount Received. Calls in Arrears. Amount Uncalled Amount Unissued.	Calls in Arrears.	Amount Uncalled	Amount Unissued.
Baronial Guarantee Stock		: :	::	£ 53,000 27,000	£ 53,000 27,000	Mal. Nai.	R. Nil.	S. Nil. Nil.
				\$80,000	\$80,000	Nil.	Nil.	Nil.

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

		Existing.				Debenture Stock at 4 per Cent	TOTAL.
December 31st, 1904 June 30th, 1905	: :				:-	£ s. d. 40,000 0 0 40,000 0 0	£ s. d. 40,000 0 0 40,000 0 0
Increase	::	11	D.F.	: i	::	11	
Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1  Total Amount raised by Loans and Debenture Stock	orised to be	raised by Lo and Debentu	oans and Dei	benture Stoc	ck, as pe	er Statement No. 1	43,500 0 0 40,000 0 0
Dalance, being available borrowing powers at 30th June, 1905	lable borrow	ing powers a	t 30th June	, 1905			3,500 0 0

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	Amount Received during Half-year to 30th June, 1905	% %	
	Amount Received to 31st Dec., 1904	£ s. d. 80,000 0 0 40,000 0 0 0 0 4,919 0 0 0 132 11 6	125,111 11 6
		## S. d. Stock per Acct. No. 2 S0,000 0 Stock per Acct. No. 2 S0,000 0 No. 3 N	
	Toral	£ s. d.	125,111 11 6
	Amount Ex- pended during Half-year to 30th June, 1905.	लं लं	
	Amount Expended to 31st Dec., 1904.	Per 125,111 11 6	125,111 11 6
***		To EXPENDITURE: On Line open for Traffic, per Account No. 6	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FUR HALF-YEAR ENDING 30th JUNE, 1905.

NIL

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

NIL

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

No. 9.—REVENUE ACCOUNT FOR HALF.YEAR ENDING 30th JUNE, 1905.

	To Cork, Bandon and South Coast Railway	1905.	s. d.	1904.		93	s. d.	3	1905.
	Company— "Working Expenses as per agreement (52 "Der cent. of Gross Traffic Receipts) 2 591 10 8	2.591	00	<b>e</b> )	By Traffic Receipts, as per Account rendered by Working Company—				
	" General Charges Account No. 12	76 15 9	0 10	2,558	Passengers, Parcels, &c 2,614 16 0 Goods and Cattle 2,368 18 5	2,814	16 0 18 5	-	
294	" Balance to Net Revenue Account	2,316 5 6	20		1 ,, Transfer Fees	:	:		4,983 14
-		4,984	11 11	4,984 11 11 4,974				4,9	4,984 11 11

No. 10.-NET REVENUE ACCOUNT TO 80th JUNE, 1905.

15 3 " Bank Interest 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,325 U 0 — " 691 15 3 800 0 0 196 1 9 4,837 17 0 4,273	1,325 0 0 — " 691 15 3 800 0 0 196 1 9 4,837 17 0 4,273

# Dr. No. 10a.—ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. Cr.

-		ÓIM
. 00		3 1
#		15,783 18 10 £74,087 1 11
By Amount received from Revenue Account for the half-year £ s. d. ending 31st December, 19042,016 15 3 1,521 1 9 Total Amount previously received54,765 11 1 58.303 8 1	" Amount received from the Treasurer of the County of Cork16,621 10 10  " Less Amount refunded to him as above £691 15 3  " Amount to be refunded to him 196 1 9  887 17 0	" Balance due to Guaranteeing Baronies
To Amount of Baronial Guarantee Stock Interest for the 8 s. d. B. Half.year ending 31st December, 1904 1,325 0 0 Do. for Half.year ended 30th June, 1905 1 525 0 0 Total Amount previously paid 71,387 1 11		£74,087 1 11

### No. 12,- ABSTRACTS.

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1904	ork, Joset	od by Co South Compan,	worke man	Rando	96
1904	ork,	: South by Co South Company	worke man	Rando	96
1904	: Ork,	: South by Co South Company	worke man	Rando	96
1904	: Ork,	: d by Co South C	worke man	: : : : : : : : : : : : : : : : : : :	46
1904	: Ork,	:: :: :: :: :: :: :: :: :: :: :: :: ::	worke man	: Line Bando	46
1904	: Ork,	: d by Co South C	worke man	: : : : : : : : : : : : : : : : : : :	46
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1904	: Ork,	:: :: :: :: :: :: :: :: :: :: :: :: ::	worke man	: Line Bando	46
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By Cash at Bankers Coast Railway Company 1,772 17 7 3. Sundry Outstanding Accounts 188 8 4	4,476 0 3	No. 15.—STATEMENT OF TRAIN MILEAGE.		Return made by the Cork, Bandon and South Coast Railway Company.
£ ; d. 666 13 4 1,325 0 0 196 1 9 66 11 11 2,221 13 3	4,476 0 3		Miles worked by Engines	1
11111		TEMENT.	Miles to be Constructed	I
benture Stock terest accrued		No. 14MILEAGE STATEMENT.	Miles	15%
To Interest accrued on Debenture Stock "Baronial Guarantee Interest accrued "County Tresaurer "Unpaid Dividend Warrants "Reserve Account		No. 14M	Miles	10
To Interest "Baronis", County "Unpaid	1000			Lines owned   by Company

JAMES H. PAYNE, Chairman, R. H. LESLIE, Secretary and Accountant.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout

S. G. HARRIS, Auditors.

ALBERT QUAY, CORE, 22nd July, 1905.

### ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Sixtieth Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 9th day of August, 1905, at 1 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1905, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 27th day of July, 1905, until after the Meeting.

Dated this 10th day of July, 1905.

By Order,

R. H. LESLIE.

Secretary.

OFFICES:—
ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

9th AUGUST. 15th SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

Londonderry and Lough Swilly Railway Company.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th June, 1905,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

HARBOUR OFFICE, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Thursday, the 31st day of August, 1905.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE PUMP STREET.

1905.

### Directors.

- \* 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- ‡ 3. Major HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
- 1 4. HENRY J. COOKE, Esq., Boomhall, Derry.
- + 5. BASIL M'CREA, Esq., Belfast.
- \* 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- † 7. EDWARD DOHERTY, Esq., Glen House, Clonmany.

\* Retire February, 1906. † '', ', 1907. † '', ', 1908.

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Harbour Office, Londonderry, on Monday, the 28th day of August inst., at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 14th August to 28th August, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

Offices—Templemore Terrace, Strand, Londonderry, 8th August, 1905.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 30th June, 1905, compared with the corresponding period of 1904:—

		190	)4.		19	05.					
Passengers, Parcels, &c., Goods and Minerals,	•••	£8,002 5,653	3		£8,793 5,443		6 3	£791 209	2 9	3 5	Increase. Decrease.
Live Stock, Rents and Transfer Fees,		508	_	11 0	501 106		5		15 16		Decrease. Increase.
Deduct Carn. Line receipts, Do. Burtonport do.,	• •	£14,231 1,764 4,172	8	3	£14,844 1,796 4.621		11	£612 32 448	0	5 8 1	Increase. Increase.
Net Main Line receipts,		€8,295			£8,426			£131		8	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ended 30th June, 1905. They give the receipts and expenditure not on the main line alone but for the entire system, exclusive of the Letterkenny Railway.

The aggregate Receipts for the past Half-year show a satisfactory increase of £612 13s 5d, when compared with the corresponding period of 1904.

The Permanent Way and Rolling Stock have been maintained in good order and repair.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, and other charges, there remains a balance of £8,828 ls 6d available for Dividends.

Five per Cent. Dividend on the Preference Stock, amounting to £1,240 12s 6d, leaves £7,587 9s 0d, out of which your Directors recommend a Dividend at the rate of Seven per cent. per annum upon the Ordinary Shares (£1,761 11s), carrying forward £5,825 18s 0d to next Half-year.

(By Order,)

JOHN M'FARLAND, Chairman. ANDREW SPENCE, Secretary.

# LONDONDERRY AND LOUGH SWILLY KAILWAY CO .- HALF-YEAR ENDING 30TH JUNE, 1905.

No. 1-Statement of Capital Authorised and Created by the Company.

					CAPIT	CAPITAL CREATED	ED	-		
	0	CAPITAL AUTHORISED.	THORISED.		20	SANCTIONED			BALANCE.	
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	County Guaran- teed Shares.	Stock and Shares.	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
200	£	£ 40,000 20,000 25,000 50,000 50,000	£ 13,000 6,600  6,452 8,333	£ 53,000 26,600 26,600 60,000 6,452 38,333	£ 40,000 20,000  50,000 30,000	£ 13,000 6,600  10,000 6,452 8,333	£ 53,000 26,600  60,000 6,452 38,333	25,000 20,000	£ :::	25,000 26,600
Letterkenny to Burtonport Extension Railway Confirmation Act, 1898,	2,000	:	:	2,000	2,000		2,000	:	:	:
	10,000	180,000	50,985	240,985	145,000	44,385	189,385	45,000	009'9	51,600
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	:	20,000	009'9	26,600		:	:	20,000	6,600	26,600
Total,	10,000	160,000	44,385	214,385	145,000	44,385	189,385	25,000	:	25,000

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

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Ordinary Shares, Preference Stock, Carndonagh Extension Order, 1898, County Guaranteed Shares, Premium on same, Burtonport Extension Confirmation Act, 1898, County Guarantee Premium on same,	Total,
	## S5,000 0 0 51,319 10 0 2,520 10 0 31,   ## S6,000 0 0 49,625 0 0 5,000 0 0 5,000 0 0 6,000 0

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED	RAISED BY LOANS.	H	RAISED BY ISSUE OF DEBENTURE STOCK	ISBUE OF		Total raised by
	Loans at 84 per cent.	Total Loans.	At 5 At 4 At 3½ Total per cent. per cent. per cent.	At 4 per cent.	At 34 per cent:	Total Debenture Stocks.	
Existing at 31st December, 1904, Do. at 30th June, 1905,	. 19,600 . 19,600	£ 19,600 19,600	क् : :	£ 6,400 6,400	£ 17,750 17,750	£ 24,150 24,150	£ 43,750 43,750
Increase. Decrease.	::				::	::	::
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 44,385  Total Amount raised by Loans and by Debenture Stock as above, 43,750	and by Debenture S e Stock as above,	tocks, in respect of Ca.	pital create	d, as per	Statement	No. 1,	£ s. d. 44,385 0 0 43,750 0 0
Balance, being available borrowing powers, at 30th June, 1905,	th June, 1905,	:	:	:	:	:	635 0 0
6		₹					

Cr.	Total to 30th June, 1905.	100,944 10 0 19,600 0 0	3 2 6	144,697 12 6	5,297 10 0	5,212 9 0	9,372 10 2
	Amount received during the Half-year		N	14			
CCOUNT.	Amount received to 31st Dec., 1904.	Ae. 100,944 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3 2 6	144,697 12 6	5,297 10 0	5,212 9 0	9,372 10 2
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		Stock, per . 2, recount No	136,620 3 8 Premium on ditto,		Shares, Do. Burtonport County Guar-	anteed Shares,	Balance,
AND EXPER	Total to 30th June, 1905.	£ s. 4. 105,335 3 11 31,284 19 9	136,620 3 8 1	17,461 19 9	0 21 .10	5,297 10 0	5,212 9 0
-RECEIPTS	Amount expended during the Half-year	8. d.					
No. 4	Amount expended to 31st Dec., 1904.	## S. d. ## S. d. ## S. d. By Receipts—  105,335 3 11	136,620 3 8	17,461 19 9		5,297 10 0	5,212 9 0
Dr.		To Expenditure—  On Lines opened for Traffic, No. 5, 105,335 3 11  Working Stock, No. 5, 31,284 19 9	Working Stock, Carn-	donagh Extension 17,461 19 9 Less Amount refunded	Carndonagh County Guaranteed Shares	applied to construc- tion of railway,	Burtonport Shares do.,

No. 5-Details of Capital Expenditure for Half-year ending 30TH June, 1905.

Nil.

s. d.

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No. 6-RETURN OF WORKING STOCK.

lise.	Cattle Trucks.	20 20	: 1
shand	Goods Wagons, covered.	66	::
Merc	Goods Wagons.	144	::
1 001	Comb'd Timber and Car Trucks.	ကက	::
	Horse Boxes.	0,01	::
	Combined Brake Vans and Third Class Carriages.	7	::
00	Brake Vans.	10 10	::
Joachin	First, Second, and Third Class Composite.	9	::
	First and Second Composite	20 10	y::
	Third Class.	255	::
	Second Class.	::	::
	First Class.	::	::
como- tive.	Tenders.	::	::
Locc	Engines.	155	::
6		::	::
		::	::
		:::	; :
		::	::
		Stock on 31st December, 1904, Do. 30th June, 1905,	Increase during the Half-year, Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.		
In Subsequent Half-years.	Not ascertained.	
During the Half-year and in the following Half-year.	Not ascertained.	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

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E s. d.	34,690 10 0	9,372 10 2	25,317 19 10
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		1905. No. 4,437 13,108 184,263	201,808		::		Tons.	5,569	10,111	•	::	
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	TS.	By Passengers— 1st Class, 2nd Class, 3rd Class,	Total, Season Tickets		By Parcels, Horses, Carriages, &c., 0 ,, Mails,			", 26,357 Merchandise, 8,534 Minerals, Hood 14 919 Live Stock	Noch,	:	::	
	RECEIPTS	Passengers 1st Class, 2nd Class, 3rd Class,	ı Ti		, Ca			Minerals,		ĥc,		
	REC	y Pa 1si 2m 3r	easor		rses			7 4 C		Total Traffic,	ees:	
		m m	ಹ್ನ		, Ho		Tons.	8,534	4,64	otal	er F	
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	Half-Year ended 30th June, 1904.	# 8. 323 2 690 13 5,599 10	292 10	6,905 16	916	8,002		5,182	6,161	14,163 14 10	0	3 14,231 19 10
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	Half-Year ended 30th June, 1905.	2,638 13 4,496 1 406 5	881	68		12,810 11		2,478	10,331 18		4,512 14	14,844 13
		see Abstract A. do. B. do. C.	, Ei				Less Balance Received for Working Letterkenny	1905,			-:	
		do.	do.	: :			tterk	une,			int,	
		e Ab	ਾਰ				Le	Half-year ending 30th June, 1905; cent. of the Traffic Receipts,			1000	
	63	88	:::	: :			king	30t			ne A	
	EXPENDITURE	Maintenance of Ways, Works, and Stations. Locomotive Power, Carriage and Wagon Repairs,					Wor	ding			even	
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		Maintenance of Way and Stations, Locomotive Power, Carriage and Wagoi	Trame Expenses, General Charges, Law Charges,	Compensation, Rates and Taxes,			land	way 3 63			nnce	
			Ger	Rat			B B	Railway for Half-year ending 30th June, I's being 63 per cent. of the Traffic Receipts,			" Balance carried to Net Revenue Account,	
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1	Half-Year ended 30th June, 1904.			127 1		1 16		88	1		3,128 10	1 13
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To Interest on Mortgages,  Interest on Debenture Stock,  " Chief Rents,  " Chief Rents,  " Dividend on County Guaranteed Shares,  " Moiety payable to Treasury, surplus Receitonport Railway,  " Moiety payable to Treasury, surplus Receitonport Railway,	2			10
To Interest on Mortgages,  Interest on Debenture Stock,  " Chief Rents,  " Chief Rents,  " Dividend on County Guaranteed Shares,  " Moiety payable to Treasury, surplus Receitonport Railway,  " Moiety payable to Treasury, surplus Receitonport Railway,	TA	ear ed une,	12 1 2 1 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1	16
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	Balance, as per Account No 10,	ividend on £49,625 Preference Stock, at 5 per cent. per amividend on Ordinary Shares, at 7 per cent. per annum,	
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	Вя	(Dividend on £49,625 Preference Stock, at 5 per cent. per annum,	
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Half-year ended 30th June, 1904.	£ s. d. 8,255 11 11	3,002 3 6	00
ended th Ju 1904.	8 2	22	5,253 8
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Table-Year	agons. Half-Yearended	8. d. £ s. d.	29 5 7 29 5 162 7	Half-Year ended June 30, 1905,	2,	45 4 20 11 23 16 3,448 19	Half-Ye ended June 30, 1	554 6 0 560 16 2 560 16 2 30 16 11 35 18 0 10 15 0 26 6 4 21 10 4 80 8 8
Half-Year ended June 30, 1904.   124 7 11   124 7 11   124 7 11   124 7 11   124 7 11   124 7 11   125 11   125 11   125   1	RPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. HAM-Y	, Office Expenses, and General	perintendence, 69 17 -irials, 69 17 perintendence, and General serincendence, 86 8 rials, 75 18 1	Thappic Expenses.	starties and Wages, &c.,General Stores,			alaries of Secretary, Traffic Manager, and Clerks,, alaries of Secretary, Traffic Manager, and Clerks,, fiftee Expenses, do. do, first Insurance,, first Insurance,, first Insurance,, first Insurance,, first Insurance,, first Insurance,, first Insurance do, first Insurance do, first Insurance do, first Insurance do, for the first Insurance do
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Half-Year ended 30th June, 1905, 8. d. £ 8. 222 0 15 5 6 2,051 12 17 0 348 8 16 12 20th June, 1905, 8. d. £ 8. 4. £ 8. 4. 17 11 15 1 17 9 15 1 17 9 15 1 17 9 15 1 17 9 15 1 17 9 15 1 17 9 15 1 17 1 17		ar ended ne, 1905.	0 . 0	ळ ठा				o 63 :
1040 00	&c.	Half-Ye 30th Ju	£ s. d. 1,627 17 0 428 15 5				257	155
MAINTENANCE OF WAY, WORKS, Superintendence, and General Superintendence, and General Way— Wages, Materials, Repairs of Roads, Bridges, Signals, and Repairs of Stations and Buildings, Special Expenditure Miles Maintained—  Cotal, 99  Total, 99  Cotal of Coomories Engines, Wages connected with the working Cotal and Coke, Water, Water, Water, Materials, Materials, Materials, Materials,  Special Expenditure,	CE		Salaries, Office Expenses, and General Superintendence.  Mainfenance and Renewal of Permanent Way—  Wages,  Materials,  Repairs of Roads, Bridges, Signals, and	nd Buildings,	LOCOMOTIVE POWER.	Salaries, Office Expenses, and General Superintendence,	ted with the working re Engines,	:::::::::::::::::::::::::::::::::::::::
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	Half-year ended 30th June, 1905.	70	6,0	5,274	00	7.	0,65	. 10,244	36,414 17 6
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AL			By Capital Account, Balance at debit thereof, as per 6 Account No. 4,	". Cash at Bankers—Current Account, General Stores—Stock of Materials on hand,	". Traffic Accounts due to the Company,	" Accounts due by Post Office,	" Sundry Outstanding Accounts,	" Consols pu	
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RAI	th 55	£ s. d.	9	69 -	0	11	6		36,414 17 6
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GE	Half-year ended 30th June, 1905.	भ	828	011	500	38	132		414
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No. 13-General Balance Sheet.		T	9.8	: :					
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Dr.			Net R	Debts due to other Companies,	Reser	Engin	Banke		
Dr.			To Net Revenue Account, Balance at credit thereof, as	T V.	4	Engine R	Banke		

		Miles authorised.	Miles Miles Worked constructed. by Engines.	Miles worked by Engines.
Lines owned by Company, Lines Worked by the Company,	::	162 162 164	82± 16±	824 164
Total,		66	66	66

		Total.	156,621
	905.	Burton- port Railway.	54,274
	th June, 19	Carn- B donagh Railway. R	22,260
AGE,	Half-year ended 30th June, 1905.	Mixed L.Derry and Letterkenny Railway Passengers Railway. S. Railway Co.	26,339
RAIN MILE		L:Derry and Lough Swilly Railway.	53,748
No. 15-STATEMENT OF TRAIN MILEAGE		Mixed Passengers	43,115 143,083 Goods Trains
5-STATE		Total.	143,083
No. 1	04.	Burton- port Railway.	43,115
	th June, 19	Carn- donagh Railway.	22,273
	Half-year ended 30th June, 1904	Letterkenny Railway worked by L. & L. S. Railway Co.	27,055
		Liberry and Lough Swilly Railway.	50,640

JOHN M'FARLAND, Chairman of Company. ANDREW SPENCE, Secretary of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

T. A. HALL, A.M.I.C.E., Engineer.

14th August, 1905.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

JAMES CONNER, Locomotive Superintendent.

14th August, 1905.

### AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

ANDREW ARMSTRONG.
PETER MEEHAN.

Londonderry, 22nd August, 1905.

### Midland Great Western Railway of Freland Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1905

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTIETH

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT

### BROADSTONE TERMINUS, DUBLIN

ON THURSDAY, THE 10TH DAY OF AUGUST, 1905

AT ONE O'CLOCK

Sharehoiders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...

10th AUGUST

DIVIDEND PAYABLE

1st SEPTEMBER

### Midland Great Western Railway

OF IRELAND COMPANY.

### Directors :

Hon. Richard A. Nugent, Stacumny, Celbridge, Chairman.
Major H. C. Cusack, J.P., Abbeville House, Malahide, Deputy Chairman
Sir Ralph Smith Cusack, d.L., J.P., Furry Park, Raheny.
Chaworth J. Fergusson, J.P., 9, Belgrave Square West, Monkstown
Sir George Morris, K.C.B., 48, Lower Leeson Street, Dublin.
Philip O'Reilly, d.L., Colamber, Rathowen, Co. Westmeath.
Capt. Thos. J. Smyth, d.L., J.P., Ballynegall, Mullingar.

### Auditors:

GEORGE CREE, 40, Upper Mount Street, Dublin. WILLIAM E. HOLMES, 36, Fitzwilliam Place, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY

To which Voting power is attached.

		TRANSFE	R Books	DIVIDENDS
		Close Re-open		PAYABLE
Five per cent. Preserence	 			
Four per cent. Preserence	 - 21	July 20th	Aug. 11th	Sept. 1st
Consolidated	 		0	

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

### Midland Great Western Railway

OF IRELAND COMPANY.

### ONE HUNDRED AND TWENTIETH HALF-YEARLY MEETING.

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE TERMINUS, in the City of Dublin, on Thursday, the 10th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Thursday, the 20th day of July, to Thursday, the 10th day of August, both days inclusive.

Notices have been received from William Reigh, of 71 Harcourt Street, Dublin, Esquire, and Patrick Joseph Brady, of 11 Suffolk Street, Dublin, Solicitor, that they intend to offer themselves as Directors of the Company at such Meeting.

RICHARD A. NUGENT, Chairman.
R. L. BADHAM, Secretary.

Broadstone Terminus, Dublin, 4th July, 1905.

### REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

		190	)4		190	5		Incre	ease		Decre	ase	
		£	S.	d.	£	S.	d.	£	S.	d.	6	S.	d.
Passengers		93,402	16	2	92,618	3	4				784	12	IO
PARCELS, HORSES, &	&c	18,691	16	5	19,563	12	2	871	15	9			
MAILS		14,717	6	4	14,712	14	II				4	II	5
MERCHANDISE		108,137	14	10	104,566	15	9				3,570	19	1
LIVE STOCK		35,822	3	2	33,903	İI	5				1,918	II	9
MINERALS		9,150	8	11	8,460	0	5				690	8	6
		279,922	5	10	273,824	18	0	871	15	9	6,969	3	7

Showing a net Decrease from the Railway of £6,097 7s. 10d.

Receipts from the Railwa	ıy		£273,824	18	0			
Royal Canal								
Rents			5,344					
Transfer Fees								
Interest on Government S	Stock		69	+	8			
Bankers and General Inte		unt	1,023	2	9			
Baronial Guarantee	***	•••	9			Ca90		6
Expenditure on the Rail	wav		£,161,052			£283,243	12	0
,, Roya	al Canal		3,484	10	3			
,,			371-1					
			£,167,536	16	I			
Interest on Debenture a Stocks, and Percentag	nd Rentc	harge						
Leased Railways—No		pts of	58,853	16	3			
Deased Ranways 110	. 10.				_	£226,390	12	4
						-		_
						£56,853	0	2
Surplus from	m last hall	f-year	***			12,397	16	5
						£,69,250	16	7
Out of which the Direct	ors recom	mend				~ ), 3		
that the following Divider								

Out of which the Directors recommend that the following Dividends be declared and payable on and after 1st September:—

At the rate of 5 per cent. per annum on the Five per cent. Preference Stock, amounting to ... ... ... And of 4 per cent. per annum on the

And of 4 per cent. per annum on the Four per cent. Preference Stock, amounting to ... ... ...

And of 3 per cent. per annum on the Consolidated Stock of the Company, amounting to ... ...

£7,500 0 0

35,550 0 0 63,853 3 7

And the Balance £5,397 13 0

be carried to the credit of next Half-year's Accounts.

### DAY OF MEETING.

The Half-yearly Meeting has been convened for Thursday, the 10th August, and the Accounts, made up to 30th June last, are now placed in the hands of the Shareholders.

### HALF-YEARLY WORKING.

The net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks, and percentage of Receipts of Leased Lines, shows an available surplus of £69,250 16s. 7d. The Dividend on Preference Stocks amounts to £28,303 3s. 7d., leaving £40,947 13s. od., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550 os. od., leaving a balance of £5,397 13s. od. to be carried to the credit of next Half-year's Account.

### REVENUE ACCOUNT.

The decrease of £5,869, which your Directors much regret, is due to the general depression in business still unfortunately prevailing, particularly in the districts served by your Railway.

### PASSENGER TRAFFIC.

In addition to the above cause, and to the unsatisfactory reports of the crops in England and Scotland, the decreased number of harvestmen migrating to these countries has reduced the receipts from this traffic.

### LIVE STOCK TRAFFIC.

The large decrease in the receipts from this traffic is principally due to the great diminution in the number of pigs conveyed over your Railway resulting from fewer having been reared owing to the failure of the potato crop in the West of Ireland last year.

### WORKING EXPENSES.

Against the decrease in Revenue your Directors have been able to effect a saving of £5,859 in the expenses, whilst efficiently maintaining the Railway and Rolling Stock.

### TRAIN MILEAGE.

An important reduction of 34,712 train miles has been accomplished, due to some extent to the introduction of several heavier Goods Engines, hauling a greater number of wagons, and so reducing the number of Goods Trains,

### ASHTOWN STATION.

It will be observed in Account No. 7 that an expenditure of £300 is estimated for opening, for general Passenger traffic, the above Station which has hitherto been used only in connection with the Phœnix Park Race Meetings. Your Directors have reason to believe that this will prove remunerative to your Company.

THROUGH CARRIAGES TO AND FROM KINGSTOWN PIER.

Your Directors have for some time been, and are still in communication with the Dublin, Wicklow, and Wexford Railway Company with the view of obtaining a reduction in the payment now made in regard to the running of this Company's through carriages to and from Kingstown Pier in connection with the Royal Mail Steamers, as they are of opinion that the results to your Company of these through carriages do not warrant the present payment.

### REORGANIZATON OF TRAFFIC DEPARTMENT STAFF.

In March last your Directors decided to appoint a Goods Manager and also a Superintendent of the Line, which offices had not previously existed in your Railway, and they selected Mr. Robert Morrison and Mr. Thomas Elliott respectively for these positions, and they consider that these changes will conduce to the benefit of the Company.

### PERMANENT WAY AND ROLLING STOCK.

The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

### DIRECTORS.

The Directors who retire by rotation are Major H. C. Cusack, Deputy Chairman, and Mr. Chaworth J. Fergusson and, being eligible, they offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 8th August.

RICHARD A. NUGENT, Chairman.

Board-Room, Broadstone Terminus, Dublin, 18th July, 1905.

# MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY

Accounts for the Half-year ended 30th June, 1905.

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND GREATED BY THE COMPANY.

		CAPITAL AUTHORIZED	IZED	CAP	CAPITAL CREATED OR SANCTIONED	ANCTIONED		0	
Acts of Parliament	Stock and					THE STATE OF THE PARTY OF THE P		DALANCE	
	Shares	Loans & d	Total S. d	Shares	Loans	Total	Stock and Shares	Loans	Total
28 V1c., cap. 40	2.750.000	828 000 0		2	S. G.	ν s. d.	4	વર	વર
32 & 33 Vic. can 52	200000000000000000000000000000000000000	200,000		0 2,750,000	838,000 0 0	3,588,000 0 0	-	-	
		171,000 0	0 000,171	1	0 0 000.171	0 0 000 171			
	100,000	33,300 0	133,300 0	TOO OOL	22 300 0	0 00014/4		1	-
40 oc 41 VIC., cap. 139	300,000	IOO,000 0	400,000	000,000	33,300 0	133,300 0 0	-	1	1
	1	327.615 8	227675	300,000	100,000 0	400,000 0 0	1	1	1
44 & 45 Vic., cap. 97	250.000	80,000	320,013	7	327,015 8 3	327,615 8 3	1	1	1
	TOO 000	33 300 0	330,000 0	250,000	0 0 000'00	330,000 0 0	1	1	1
51 & 52 Vic., cap. 71		300,000	133,300 0	000'00I	33,300 0 0	133,300 0 0	1	-	1
53 & 54 Vic., cap, 76	606 080	326,320	300,000 0		300,000 0 0	300,000 0 0	1	-	1
54 Vic., cap. 41	006,000	270,339 0	003,319 0	086,000	276,339 0 0	883,319 0 0	-	1	-
55 & 56 Vic can 141	1 0	133,300 0	133,300 0 (	-	133,300 0 0	133,300 0 0		-	
ET & ES Vic. Con Table	22,000	0,300 0	33,300 0	25,000	8,300 0 0	33.300 0			
57 th 30 vic., cap. 150	50,000	0 999'91	0 999'99	50.000	16 666 0 0	53,300 0	1	1	1
Ic., cap. 251	350,000	1	350,000 0	250 000	000000		-	1	1
Board of Trade Certificate under			2001-66	330,000	1	350,000 0 0	-	1	1
	1	30.145 11 0	20 142 11						
3 Edw. VII., Ch. clxiii., Sec. 41	235,000	75,000 0	310,143 11	1	30,145 II 9	30,145 11 9	1	1	1
			o contact		1		235,000	75,000	310,000
	4,766,980 2,422,966		0 0 7,189,946 0 0	4.531.080 2.347 066	2.247 OFF O	3,000,00			

# No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount	£ s. d. 154,744 0 0 214,841 0 0	369,585 0 0
Amount Received	£ s. d. 300,000 0 0 452,236 0 0 1,040,159 0 0 2,370,000 0 0	4,531,980 0 0 4,162,395 0 0
Amount Created	£ s. d. 300,000 0 0 606,980 0 0 1,255,000 0 0	4,531,980 0 0
DESCRIPTION	PREFERENCE STOCK—Five per cent.  RENTCHARGE STOCK—Four per cent.  PREFERENCE STOCK—Four per cent.  Consolidated Stock	

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	Total raised by Debenture Stocks	2,347,966 0 0 2,347,966 0 0	11	2,347,965 0 0 2,347,966 0 0	1
				::	:
TOCK	At 41% per Cent.	201,700	11		:
RAISED BY ISSUE OF DEBENTURE STOCK	At 4% per Cent.	£ 769,339	11	ited, as per Statemen	June, 1905
RAISED	At 4 per Cent.	1,376,927	11	pect of Capital crea	Balance, being available Borrowing Powers, at 30th June, 1905
		::	: :	in res	orrowi
		<b>:</b> :	::	e Stocks	ulable B
		::	::	Debentur as above	being ava
		::	::	is and by ure Stock	Balance,
			::	by Loan Debent	
		r, 1904	: 3	to be raised oans and by	
		Existing at 31st December, 1904 Existing at 30th June, 1905	Increase Decrease	Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above	

### 11.

## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Gr.

Total	s. d.	4,162,395 0 0 2,347,966 0 0 168,132 11 II	7,118,493 11 11 4,306 11 1	7,122,800 3 0
	By Receipts—	Shares and Stocks, per Account No. 2 4,162,395 o o Debenture Stock, per Account No. 3 2,347,966 o o Premiums on Stock issued 168,132 11 11 Parliamentary Grants 440,000 o o	BALANCE	
Total	s. d.	6,248,213 16 5 874,586 6 7		7,122,830 3 0
Amount Expended during Half-year 30th June, 1905	& s. d.	3.997 3 7 3.743 II 5		7,740 15 0
Amount Expended 3:st Dec., 1904	k s. d.	6,244,216 12 10 870,842 15 2		7,115,059 8 0 7,740 15 0 7,122,839 3 0
	To Expenditure—	On Lines open for Traffic—(No.5) 6,244,216 12 10 Working Stock 870,842 15 2		

### -DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1906. 5 No.

£ s. d	307 2 0 604 15 3 125 6 11 224 1 9 1,754 17 9	46 17 11	3,997 3 7
:	:::::	595 18 2	£2,664 0 0 482 5 7 10 8 8 9 15 9
-=:		:::	: ::::
:	: : : : : : :	:::	: ::::
:	::::	:::	: :::::
::	<u>:</u> :::	:::	: ::::
::	*:::		: ::::
::	::::	14	
Chards' Room at Sligo Balance Station Improvements at Batterstown	Goods Store at Navan Increased Siding accommodation at Loughrea Strengthening Road—Main Line Mallaranny Hotel—Motor Car House	Land Purchased—Maynooth  Longford  Less Amount received out of Court Tands—Recommen	Working Stock—  24 Hopper Ballast Wagons for Permanent Way  2 Ballast Plough Vans for above  2 Passenger Engines—Part Fitting Live Stock Wagons with Vacuum Brake

### -RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1995. No. 6.-

7,740 IS O

	T. C.	2.0		
	Brake Vans	19		
SALS	Travelling Cranes	- m m	7	1
INE	Coal Wagons	140		
D M	snogeW seiled	02 1		1
B AND	Powder Vans	0 0	-	Ī
ERCHANDISE		4 4		
CHA	Boiler Trucks	24 4 ∞ ∞	4	
MER	Timber Trucks	0 0		-
	Wagons Cattle Trucks	667	1	-
	Covered Goods	164	1	1
	Open Box Goods	251	I	1
	Total	397	11	
	Post Office Sorting	4 4	T	
	Luggage Vans	99	IT	
	Fish Vans	55	1	-
O	Horse Boxes	000	11	
COACHING	Carriage Trucks	24		
COAC	Dining Saloons.	m m		
	State Carriage	N H	11-	4
	Саттадея	40	H	-
	Composite	95 4		-
	Carriages Third Class	24 6	-	
	Carriages Second Class			
-	First Class			
LOCO- MOTIVE	Tenders	120		
MC	Engines	137		
		::	::	
		: :	: :	
		4		-
		1904		
		er, o5	ear	2 2
		emb	alf.y	
		Jece	H &	l
		rst I	ıring	
		30	e du	-
		0	3.5	-
		- Ck	reg	
		Stock on 31st December, 1904	Increase during Half-year Decrease	v Engine and Spandar

927

TOTAL

## No. 7. -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

			FURTHER EXPENDITURE	ENDITURE	j
		During	During the Half-year ending 31st Dec., 1905	In subsequent Half-years	Total
Lines open for Traffic—  Longford Station—  Batterstown Ashtown Maynooth Navan Loughrea	Additional Loading and Siding Accommodation Additional Goods Store Accommodation for Guards and Drivers Loading and Siding Accommodation New l'assenger Accommodation New Cartle Bank and Sidings New Grain Store Increased Siding Accommodation	1 1111	2,000 5,000 3,000 8,50 6,000	Mot ascertained	2,000 3,000 3,000 3,000 6,000 5,000
Working Stock		:	4,525 Nil		4,525 Nil

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

£ s. a.	369,585 0 0	4,306 II I		865,278 8 11	
	:	:			
	:	:			
	:	:			
	:	:			
	•	:			
	:	:			
	į	:			
		:			
	Share Capital created, but not yet issued, as per Account No. 2	Balance at Debit of Capital, as per Account No. 4			

		:				No. 9	NO. 9 REVENUE	E ACCOUNT.			Gr.
	Half.y	Half-year ended 30th June, 1904	nded 1904	-	EXPENDITURE	JRE	Half-year ended 30th June, 1905	Half-year ended 3oth June, 1902	RECEIPTS		Half-year ended
											30th June, 1905
	4	ú	ġ.				λ, S. d.	.р ·s - д	By Passengers—	6 0 3	-
	44,233		0		To Maintenance of Way, Works, &c., see Abstract A	ks,&c., see Abstract A	40,718 6 5	8 61 655,11	1st Class 41,552 £11,532		å
	54,361		5 6		" Locomotive Power	Do. B	51,917 14 5	15,983 19 10	2nd ,, 64,548 15.866 16	н	
	10,416	16 3	00	=	Carriage and Wagon	Repairs Do. C	10,811 2 1	65,858 16 8	3rd ., 613,342 65,219	5 3	
-	45,3.	45,337 II	II.	:	Traffic Expenses	Do. D	42,762 14 3	93,402 16 2			
_	7.4	7,456 9 11	II (	:	General Charges	Do. E	7,942 4 4	18,691 16 5	" Parcels, Horses, Carriages, &c.,	i, &c., 19.563 12 2	
	5	561 12	00		" Law Charges	:	832 8 8	14,717 6 4	" Mails	14.712.14	
		54 0	0		" Compensation—Personal Injury	Injury	1,430 9 3	126,811 18 11			126,894 10 5
								108,137 14 10	" Merchandise	104,566 15 9	
	115	o Io	0	,,	Compensation—Workmen—Under Act	n-Under Act		35,822 3 2	" Live Stock	33.903 11 5	
	1	791 3	3		" Compensation—Nerchandise,	dise,	928 II I	9,150 8 11	" Minerals	8,460	
	6,6	6,640 14	3		" Rates and Taxes		6,708 15 4	153,110 6 11			146,930 7 7
	11 296'691	11 /9	61				164,052 5 10	279,922 5 10		E S	273,824 13 0
	3,428	200	н		" Royal Canal—Wages, Re	Repairs and Taxes	3,484 10 3	2,853 II 9	" Royal Canal—Tolls and Dock Dues	Oock Dues	6 91 023 6
-	173,395 14	)5 I4	~				167,536 16 1	4,865 I 3	" Rents		-
ped *	114,324 17	24 17	H		" Balance carried to Net Revenue Account	evenue Account	114.314 9 0	79 12 6	" Transfer Fees	:	102 10 0
2	87,72	287,720 11 4	4				281,851 5 1	287,720 11 4			281,851 5 1

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### No. 10.—NET REVENUE ACCOUNT.

	b &	d.	10	0	00	6	0				0	
	ende	s,	91	6	4	64	300 0 0				121	
Gr.	year		168	114	69 4	1,023 2	000				104	
A	Half-year ended 30th June, 1905	9	12,3	114.314 9 0		I,C	(4)				128,104 12 10	
			ts.	:	-:	:						
			Acc			Į.						
			ear's		:	uno	:					
			lf-ye	6.0		Acc						
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			n las	coun	nt. S	Inte						
			fron	Acc	r Ce	eral	tee					
			ıght	enne	pe pe	Gen	aran					
			bro	Rev	on 2	and	Gug					
			unce	nce	rest	" Bankers and General Interest Account	nial					
NT.			Bala	Bala	Inter	Banl	Barc					
00T			By	-	:		:					
No. 10NET REVENUE ACCOUNT.	ded 904	S. d	10,263 9 I By Balance brought from last Half-year's Accts. 12,397 16 5	9,944 14 4 114,324 17 I Balance Revenue Account, No. 9	69 4 8 ,, Interest on 23 per Cent. Stock	1,364 15 5	300 0 0 ,, Baronial Guarantee				8	
P	ar en	ŝ	9	II t	+	15	0				9 7	
DN	Half-year ended 30th June, 1904	42	0,26	1,32	9	1,36	300				3,32	
VE				II.							12(	
RE	Half-year ended 30th June, 1905	Ġ.	48,425 4 9	4			602 16 7		3	1	128,164 12 10 126,322 6 3	
EI	ear el	b s. d.	5	4 I4		0 10/	2 IG		3 16	0 16	4 12	
N	lalf-y	12	8,42	9,04	0	0/	9		58,853 16 3	9,25	8,10	
10.	1 60			:					ш	69,250 16 7	12	
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			ıtıre	char	aren	vmv	of			for		
			eber	ent.	obe and Claremorris Rail	Att	Percentage of Receipts			Balance available for Dividend		
			Ju D	on R	e an	and	ercei			avail		
			rest	est o	nrob	rhres	Pe			nce		
			Inter	Inter	3alli	ono.				Bala		
			Tol	-								
	led	d.	48,425 4 9 To Interest on Debenture Stock	9.044 14 4 ". Interest on Rent charge Stock	764 2 3 ". Ballinrobe and Claremorris Railway—Percentage of Receipts	fro r rr Loughrea and Attymon Railway	4		n	0	က	
田元	ns, re	s. d.	4	14	2	-	4		3	3	9	
1	Half-year ended 30th Juns, 1904	N	8,423	9,044	764	610			58,844 3	67,478 3	126,322 6 3	
	Ha 30t		4	5					58	67	126	

## No. 11.—PROPOSED APPROPRIATION OF BALANCE.

bed XX		d.	1	0	1-	. 0	1		0
Half-year ended		b .s &	69,250 16 7	7,500 0 0	20,803 3	35,550 0 0	63,853 3 7	,	5,397 13 0
ar ne,			-		~				3
-ya	,	40	25	500	80	55	5 3	3	2
falf		×	6	1	0	5,	200	5	39
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			11.						×t
					1,040,159	Ordinary Stock (being at the rate of 3 per Cent. per annum) 2,370,000			Balance to next Half-year
				€300,000	6	0			5
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			Balance available for Dividend, as per Account No. 10	Cent. Preference Stock		Ck			
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			ce	Suc					
			an	ide	:	2			
			sal	)iv					
			H	Dividend on 5 per					
			0		-	-	7		-
Half-year ended 3cth June, 1904	7	3	67,478 3 0	7,500 0 0	20,365 13 7	35,550 0 0	63,415 13 7	-	5
en .	-	ň	3	0	13	0	13		5
Line			00	2	55	0	13		
7.5	1	2	.47	16.3	,36	,53	3,4	0	6 790'4
Ha			67	1	20	35	9	9	0,4
-4 (6)									4

		No. 12.	-ABSTRACTS		
A.	MAINTENANCE OF WAY, WORKS, &c.		Ċ	RI'PAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half.year ended 30th June, 1904		Half-year ended 30th June, 1905	Half-year ended 30th June, 1904		Half-year ended 30th June, 1905
1,864 2 2	Salaries, Office Expenses, and General Superintendence MAINTENANCE AND RENEWAL OF PERMANENT WAY—	f. s. d.	.0	oenses, & General Superintendenc	
16,977 11 3 14,973 13 0	Wages Materials (less old materials sold)	16,940 7 6 13,540 17 3	100	<u> 50</u>	1,299 6
33,815 12 5	REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS-	32,254 3 2	2,655 14 4 2,833 16 2	oenses, & General Superintendenden	2.393 4 10
2,656 11 0		3,043 9 8 1,608 0 8	0		10,811 2
3,272 19 11	1	2,497 9 1	D.	TRAFFIC EXPENSES	
10,417 7 7	MANUAL INTERPRETATION OF THE PROPERTY OF THE P	0 0	e, 19		Half-year ended 30th June, 1905
	Miles Maintained :— Double 161 Single 377		000	Salaries and Wages, &c Fuel, Lighting, Water, and Stores	33,992 6 7 3,739 10 8
44,233 0 0	TOTAL 538	40,718 6 5		Printing, Stationery, and Tickets Horses, Harness, Vans, Provender	18
B,	LOCOMOTIVE POWER.		1,468 11 9	: :	14
Half-year ended 30th June, 1904		Half-year ended 3oth June, 1905	45,337 11 11		42,762 14 3
Es s. d.		£ s. d.	Ξ.	GRNERAL CHARGES.	
15,480 8 3	Salaries, Othice Expenses, and General Superintendence RUNTING EXPENSES— Wages connected with working Locomotive Engines	N M	Soth June, 1904		Half-year ended 30th June, 1905
2,289 6 6	Water Oil, Tallow, and other Stores		000	Directors Auditors	
41,584 9 7	REPAIRS AND RENEWALS.	39,538 8 1	67 8 2	Manag	014
7,629 0 4 4,711 3 4	Wages	6.516 11 8 5,423 3 5		Fire Insurance	264 5 0 325 7 2 1,828 3 11
12.340 3 8		11 939 15 1	90	Kallway Clearing House Expenses Superannuation Fund	956 8 430 3
436 12 3	Repairs to Workshops, Sheds, &c	439 11 3		Enginemen's Fension Fund Benefit Society	237 10 700 0
54,361 5 6		51,917 14 5	7,456 9 11		7,942 4 4

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	fo Net Revenue A/c, Balance at Credit the eest, as per A/c No. 10 69 250 16 7 By Capital A/c, Balance at Debit thereof, as per A/c No. 4 conet Revenue A/c, Balance at Credit the eest, as per A/c No. 4 conet Revenue A/c, Balance at Credit the eest, as per A/c No. 4 conet Revenue A/c, Balance at Credit the eest, as per A/c No. 4 conet Revenue A/c, Balance at Credit the eest, as per A/c No. 4 conet Revenue A/c, Balance at Credit the eest, as per A/c No. 50 conet Revenue A/c, Balance at Debit thereof, as per A/c No. 4 conet Revenue A/c, Balance at Credit the eest, as per A/c No. 50 conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest and Conet Revenue A/c, Balance at Credit the eest at Conet Revenue A/c, Balance at Credit the eest at Conet Revenue A/c, Balance at Credit the eest at Conet Revenue A/c, Balance at Credit the eest at Conet Revenue A/c, Balance at Credit the eest at Conet Revenue A/c, Balance at Credit the eest at Conet Revenue A/c, Balance at Conet R						
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	here	Secu	nies	:	:		
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	t De	ernn k of	r Co	Office	Acco		
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	apit	Cash	Amo	Amo	Sunc		
	3y C	for 27,081 15 7 ". Cash invested in Government Securities	Amounts due by other Companies	:	:		
	P C	1 1 4	2,000 0 0				2
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	s. d. s. d. Sp. Capital A/c, Balance at Debit thereof, as per A/c No. 4 c. Cash at Bankers, Current Account, and Cash on hand	for		•			
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	nue	". Unpaid Dividends and Interest ". ". ". Cash invested in Government Securities ". Guaranteed Interest, payable or accruing, and provided for ""	" Sundry Outstanding Accounts	Reserve Fund			
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6 8 9. 4. 4. 306 II I 33.926 8 9 5.538 9 0 50.147 15 4 1,616 8 7 7.357 II 10 14.918 19 10

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117,812 4 5

No. 15. STATEMENT OF TRAIN MILEAGE.

### No. 14. - MILEAGE STATEMENT.

									1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Half-year ended		CO	Miles authorized co	Miles constructed	Miles constructing or to be constructed constructed	Miles worked by Engines	Həlf-year ended 30th June.		anded 30th June, 1905
5164	Lines owned by the Company Do. leased or rented Foreign Line worked over	:::	5161	5161	1.1	5164 213 603	794,679	796,679 Passenger Trains 478,069 Goods and Mineral Trains	793,608
200	TOTAL	:	538	538	i	\$865	1,274,748	TOTAL	1,240,036

RICHARD A. NUGENT, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

Canal, and Stations, Buildings, good Working Condition and Repair. Permanent Company's have, during the past Half-year, been maintained in whole of the that the hcreby certify

O'NEILI", PURCELI. W.

ROLLING STOCK. RESPECTING THE CERTIFICATE

Tenders, Carriages, Wagons, Tools have, during the past Half-year, Leen maintained in good Working Order and Repair, Engines, ' whole of the Company's Plant, certify that the

Dated 17th July, 1905.

EDWARD CUSACK, Locomotive

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of which are proposed to be issued to the Shareholders, and we Accounts contain a full and true statement of the Financial condition of the Company; further certify that the Dividend at the rate of Three Pounds per cent, per annum, proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses the Company for the Half-year ended the 30th June, 1905, which ought to be paid thereout in our judgment. Lereby certify that the said Half-yearly

DUBLIN, 191/ /uly, 1905.

HOLMES GEORGE CREE. 河 WM.

Sligo, Leitrim, and Northern Counties Railway Company.

Report,

STATEMENT OF ACCOUNTS.

BALANCE SHEET

SIX MONTHS ENDED 30TH JUNE, 1905.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY

NOTICE IS HEREBY GIVEN that the next Halfyearly General Meeting of the Shareholders of this Company will be held on Tuesday, the 5th day of September, 1905, at One o'clock, p.in., at the Victoria Hotel, Sligo, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 21st day of August, 1905, until after the meeting.

> JOSSLYN GORE-BOOTH, Chairman. RICHARD EARLS DAVIS, Secretary.

COMPANY'S OFFICE, LURGANBOY, MANORHAMILTON, 28th July, 1905.

### DIRECTORS' REPORT.

The Accounts for the Half-year ended 30th June, 1905, are presented herewith.

The Gross Receipts amount to £13,425 7s. 11d., showing a decrease of £29 10s. 6d. as compared with the corresponding period of 1904.

The Working Expenses amount to £8,341 6s. 7d. showing an increase of £39 14s. 6d., as compared with the corresponding period of 1904.

JOSSLYN GORE-BUOTH,

Chairman.

## STATEMENT OF ACCOUNTS, SLIGO, LEITRIM.

			30TH	30TH JUNE, 1905.	1905.				5
	No. 1Statement of Capital Authorized and Created by the Company.	ement of C	nt of Capital Aut	horized and	d Created	by the Co	npany.		
	CAPI	CAPITAL AUTHORIZED	ZED	CAPITAL CB	CAPITAL CREATED OR SANCTIONED	ANCTIONED		BALANCE	
Acts of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
197, 1875 Vic., Cap.	200,000	100,000	300,000	£ 200,000	£ 100,000	£ 300.000	cq	cy	G)
Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898		190,000	190,000		186,781	186,781		3,219	3,219
	200,000	290,000	490,000	200,000	286,781	486,781		3,219	3.219

2.-Statement of Capital Stock and Share Capital Created, showing the Proportion Received.

DESCRIPTION				Amount	Amount	Calls in Arrear.	Amount Unissued
Preference Capital d C. Guaranteed Capital nary Capital	:::	:::	:::	£ 50,000 50,000 100,000	£ 50,000 50,000 100 000	G8	C48

No. 3.-Capital raised by Loans and Debenture Stock

		1	1	-
		£ 286,781 286,781	1 1	
D DEBENTURE STOCK	4 per Cent. Non-cumulative	£ 67,800 67,800	11	290,000
C DEBENTURE STOCK	4 per Cent. Non-cumulative	£ 78,981 78,981	1 1	er er
B DEBENTURE STOCK	4 per Cent. Cumulative	£ 40,000	1:	re Stock as per
A DEBENTURE STOCK	34 per Cent. Cumulative	100,000 100,000		aised by Debentu  re Stock as above g power: at 30th J.
		::	::	to be re
		::	::	orized 1 ed by I able bo
		Existing at 31st Dec., 1904 Existing at 30th June, 1905	Increase Decrease	Total Amount authorized to be raised by Debenture Stock as per Statement No. 1  Total Amount raised by Debenture Stock as above Balance being available borrowing powers at 30th June, 1905, as per Account No. 1

\* Includes £1,019 C. Debs. and £2.200 D. Debs.

		-	-			
	int		00	00	10	0
	non		00	000	7	15
Cr	Total Amount Received	£ 8, d	200,000 0 0 286,781 0 0	486,781 0 51 8	829 7	£487,661 15 9
	To		288	4		248
			::	:		
			::	:	:	
No. 4 -Receipts and Expenditure on Capital Account.	Receipts	1 s d. 18 deceipts.	Share Stock per Account No. 2 Loans, per Account No. 3	Premium on B. Debenture Stock	Balance	
d Expenditu	Total	187 KG1 15 Q				£487,661 15 9
-Receipts an	Amount Expended to Expended to 31st Dec., 2004 Half-year	£ s. d.				53
No. 4	Amount Expended to	& s. d	E CT 100'104			
	Expenditure					
Dr.	Expen	On Lines open for Traffic	On Working Stock			

No 5 -Details of Capital Expenditure for Half-Year ending 30th June, 1905.

थ	
8. 8. û	
:	
Lines open for Traffic-	

No. 6.-Return of Working Stock, Half-Year ended 30th June, 1905.

	Loc	-0									2		2	200	2000	1					
	MOTIVE	IVE				0	OAC	HING	The Control of the Co					M	ERCH	MERCHANDISE AND MINERAL	AND	MIN	ERAL		
	Engines	Tenders	Composite	Second Class	Third Class	Third Class	Passenger Train Brake Waggons							Goods Waggons	Coal Trucks	Cattle Trucks	Timber Trucks	sas Vanste Vans	Carriage Trucks	Horse Boxes	
Stock on the 31st Dec., 1904	11	1	9 -	-	9	9	10	1	1	1	T	1		- 109	9 36	30	62	5	03	-	
Do. 30th June, 1905	11		9	1	9	9	10	-	1	1	1	1		- 109	9 36	30	6/3	5	62	H	
												1			-						

No. 7.—Estimate of Further Expenditure on Capital Accour

	Total ars	ain ain	
CPENDITURE	In subsequent half-years	Uncertain	
FURTHER EXPENDITURE	During the half-year ending 31st Dec., 1906	Uncertain	
			:
			ital
			e of Cap
			penditur
			Total Estimated further Expenditure of Capital
		<u>:</u>	ated fur
		:	al Estim
		Lines open for Traffic	Tote

No. 8.—Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

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2 210	0,010	1	3,219
		:	
	: :	:	
	: :	:	
Loan Capital authorized but not vet created, as per Account No. 1	Share Capital as per Account No. 2	Loan Capital, as per Account No. 3	

	d.	929	10		00000	12
	1905 1905 8.	W-W	13		15 12 15 15 15 15 15 15 15 15 15 15 15 15 15	-
Cr.	Half-year ended 30th June, 1905	184 443 3,712	4,339 13		529 188 6,901 1,401 64	13,425 7 11
0	f-year	6	4		٦٠٠	13,
	Hal 30th No.	1,140 3,523 59,266			TILLI	
	A	1,140 3,523 59,266			111111	
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	PTS	First Class Second Class Third Class			Ç	
	RECEIPTS	E OZ E			Parcels, Horses, Carriages, &c. Mails Morchandise Live Stook Miscellancous Transfer Fees	
	RE	918-			Mails Mails Merchandise Live Stock Miscellaneous Transfer Fees	
		gues			chan Storella	
		88			Parcels, Ho Mails Merchandii Live Stock Miscellaned	
		By Passengers				
nt.		4 w to	0		000000	2
noo	r. en ine,	184 18	0		12000	100
AC	E July	201 405 3,743	4,351		538 1,383 1,383 1	454
nue	HE	w	4		97	13
No. 9.—Revenue Account.	Half-year ended Half-yr. ended 30th June, 1905 30th June, 1904 & S. d.	1 020		1000	c 4	13,425 7 11 13,454 18
K	are, ine, 8.	4 8 1 8 1 8 1 8 1 8 1 8 1		15 4 9	9 1	2
0	th Ju	2,088 4 3,146 18 774 0	507	8,252 15 88 4 0 6	8,341	.425
9	Ha 30					12
		see Abstract B. see Abstract B.	国	: : :	unt	
		see Abstract B.		gc.	Aooc	10 6
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	EXPENDITURE	wa krior er Rej		Re	Z	1 1
	PE	Sta Pow gon	ges	I pu	pod t	7
	EX	ance and ance we I	)har	TX 08 1	Brri	4.11
		orks noti	ra.l	age Ta	909	
		Works and Stations) see Abstract A. "Locomotive Power see Abstract B. "Carriage & Wagon Repairs see Abstract C. "Traffic Frances	"General Charges	"Damage to and Loss of Goods, &c. "Rates, Taxes and Rents "Law Costs	Balance carried to Net Revenue Account	
	-	To Manuebance of Way, Works and Stations "Locomotive Power "Carriage & Wagon Repair Traffic Fruebance	, , G	127	<b>A</b>	-
	led .	Ja			1	0
Dr.	rend 19.19	3 10 1 2 2 2 2 2 2 3 3	7 4	0 10 9 0 2 6	12 1	100
	Half-yearended 30th June, 1904 £ s. d.	2,226 13 3,085 E 685 1		98 10 82 9 12 12		13,454 18
	Soth.	2,226 3,085 685 1,710	490	8,198 19 82	8,301	13,
			1		-	-

1 1 11	
Half-year Half-year ended 30th ended 30th June, 1905 June, 1904	200
1,150 0 0 6 8 8 d.	
". *Interest on A & B Debenture Stock to 30th June, 1905 2,550 0 0 1,215 8 2 By Balance from last Account1,208 14 , 5,153 6 4 ". Balance from Account No. 95,084 1	04
1,884 14 4 Bankers' Interest	4
.1,408 1 4	-
6,292 15 8 6,366 14 6	5

Half.year ended 30th Turn 1005			
Half-year ended soth June, 1904	£ 8. d.	1	

	MAINTENANCE OF WAV WODER 8-0		TI C. KEPAIRS	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	AGONS.
	ALLES OF WAI, WORRS, O.C.		30th June, 1904	Han	Half-year ended
Half-year ended 30th June, 1904		Half-year ended 30th June, 1905	£ s.		£ 8. d.
£ 8. d.	Salaries, Office Expenses, & General	£ s. d.	7		113 17 3
0	Maintenance and Renewel of	149 6 6		als	-
0	TRUCTION -		13		Ц
583 15 9	Wages		159 6 1	: :	161 6 6
	Repairs of Roads, Bridges Signals	519 8 10	17	sı	17
2	and Works-		685 1 0	Total	774 0 3
159 18 1	Wages		D.	TRAFFIC EXPENSES.	
	Repairs of Stations and Buildings—	131 10 1	30th June, 1904	Hall 30t	Half-year ended 30th June, 1905
20 10 8	Wages	70 13 11	1971 3 d.		£ 8. d.
	Waintenance of Getse of T	13	)	Finel Lighting Water and General	1,291 4 8
112 15 9		106 3 3	112 7 2	יייי יייי מיום מחום מפודנים	
2,226 13 7	Total		9 1	ionery, Tickets, and	54 14 10
E C	T. Caroner Caronia		91 10 9	seguenx	0
	LOCOMOTIVE FOWER.		76 7 10	Miscellaneous Expenses	63 8 0
Half-year ended 30th June, 1904		Half year ended	1,710 12 10	Total 1,735	735 13 5
s. d.		30th June, 1905		GENERAL CHARGES.	
	Salaries, Office Expenses, & General	è c	Half-year ended 30th June, 1904	Hall	Half-year ended
0 1 70	Superintendence	52 15 4	0	:	£75 0 0
	Wages connected with the work		130	Auditors and Public Accountants	0 9 9
13	of Locomotive Engines	~	16 14 8	•	
57 18 0	Weter	12	4 -	ises	6
103 4 4	Oil, Tallow, and other Stores	85 15 3	12	enses	137 17 0
347 3 1	Repairs and Renewals, Wages	16		: :	13
9		CT			

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### No. 13.—General Balance Sheet.

0	

	£	S.	d.	£ s.	d.
To Sundry Accounts				By Capital Account—	
due by Company on				" Balance at debit there-	~
Revenue Account	1,944	13	6	of as per Account No.4 829 7	
777				"Stores on hands 3,290 2	2
,, Permanent Way				,, Traffic Accounts due	7
and Locomotive Renewals Account	807	c	11	to the Company 401 15	3
Ivenewals Account	001	0	11	Office 94 0	0
Ulster Bank, Ltd.	817	0	4	, Amount due by other	0
,, 025001 250112, 2500.	011		- '	Companies 83 10	0
,, Balance as per Net	1.408	1	4	Sundry Outstanding	
Revenue Account				Accounts 273 17	3
No. 10				,, Amount due by	
				Ry Clearing House 4 10	2
			_		_
	4,977	2	1	4,977 2	1

### No. 14-Mileage Statement.

	Miles authorized	Miles con- structed	Miles con- structing or to be con- structed	Miles Worked by Engines
Lines owned by Company	43	43	=	49
	43	43	-	49

### No. 15.-Statement of Train Mileage.

Half-year ending 30th June, 1904		Half-year ending 30th June, 1905
Miles	Passenger Trains, Mixed Passenger and Goods,	Miles
85,176	and Goods Trains	84,956
85,176		84,956

JOSSLYN GORE BOOTH, Chairman. RICHARD EARLS DAVIS, Secretary

### ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE.

28th July, 1905.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines. Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

28th July, 1905.

Locomotive Superintendent.

### AUDITORS' CERTIFICATE.

We hereby certify that the half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,
G. R. ARMSTRONG,
Auditors.

11th August, 1905.

### Directors.

SIR JOSSLYN GORE-BOOTH, Bt., Chairman. GEORGE HEWSON, Esq., Deputy-Chairman.

- J. KENNETH FOSTER, Esq.
- D. J. STEWART, Esq.
- J. A. COOPER, Esq.

South Clare Railways Company, Limited.

REPORT OF THE DIRECTORS

ND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 30th APRIL, 1905,

TO BE SUBMITTED TO THE

Twenty-ninth General Meeting of the Shareholders,

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

SATURDAY, 29th JULY, 1905,

AT HALF-PAST ELEVEN O'CLOCK, A.M.

### Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

### Baronial Directors:

J. J. DALY, Esq., LL.B., Ennistymon, Co. Clare.

HENRY R. GLYNN, Esq., Leadmore House, Kilrush.

JAMES GRIFFIN, Esq., Kinlea, Kilmihil, Co. Clare.

JOHN G. WOULFE, Esq., Caherush House, Miltown Malbay, Co. Clare.

### Engineer:

WM. BARRINGTON, M. Inst. C. E., Limerick.

### Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

### Secretary:

W. J. KENNEDY.

### Head Offices:

39, DAME STREET, DUBLIN.

### South Clare Railways Company, Ltd.

### NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Twenty-ninth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on Saturday, the 29th day of JULY, 1905, at 11.30 o'clock, a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Friday, the 21st, to Saturday, 29th day of July, 1905, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin.  $14th\ July,\ 1905.$ 

### South Clare Railways Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on

29th JULY, 1905.

The Accounts for the half-year ended 30th April, 1905, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1904, show the following results:—

Description	April, 1905	April, 1904.	Increase. Apr., 1905.	Decrease. Apr., 1905.	April, 1903.
Passengers,	£ s. d. 1,135 14 9	£ s. d. 1,085 7 1	£ s. d. 50 7 8	£ s. d.	1,068
Parcels, &c.,	127 19 8	109 0 1	18 19 7		117
Mails,	240 7 8	240 7 8	_	_	240
Merchandise,	804 11 5	773 12 1	30 19 4		719
Minerals,	163 4 0	186 10 0		23 6 0	172
Live Stock,	229 11 7	205 0 5	24 11 2	-	232
Special & Miscellaneo us Receipts,	9 2 1	15 12 11		6 10 10	12
TOTAL TRAFFIC RECEIPTS, £	2,710 11 2	2,615 10 3	95 0 11	-	2,560
Total Expenses,	4,076 16 5	3,335 8 3	741 8 2	-	3,788
Net Revenue,	1,366 5 3 Dr.	719 18 0 Dr.		646 7 3	1,228 Dr.

As will be seen from the foregoing, the gross receipts amount to £2,710 11s. 2d., as against £2,615 10s. 3d. in the same period last year.

The expenditure for the half-year was £4,076 16s. 5d., as compared with £3,335 8s. 3d. for April, 1904.

> FRANCIS W. BRADY, Chairman,

W. J. KENNEDY.

Secretary.

OFFICES: 39 DAME STREET, DUBLIN. 13th July, 1905.

Shareholders are requested to notify te the Secretary, IN WRITING, any permanent change in their address. The present registered address is that to which this Report is sent.

It is proposed to post the Warrants for the Halfyear's Dividend to 31st July, 1905, on Monday, 25th September next.

## SOUTH CLARE RAILWAYS COMPANY, LIMITED

Statement of Accounts to 30th April, 1905.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY

Amount Unissued.		
Amount Created, Amount Received, Calls in Arrear. Calls not yet Made. Amount Unissu	1 1	1
Calls in Arrear.		
Amount Received.	£120,000 20,000	£140,000
Amount Created.	\$120,000	\$140,000
	(3: 5:	
DESCRIPTION.	Guaranteed 4 per Cent. Shares, Ordinary (Unguaranteed) Shares	

RAISED BY LOANS AND DEBENTURE STOCK.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30TH APRIL, 1905.

	-	-		-
1000	d.	120,000 0 0	20,000 0 0	0 0 000,0413
H	್	0	0	0
TOTAL.		8	8	8
F	43	0,0	0,0	0,0
0.00		12	(2)	13
Amount Received during the Half-year to 30th April, 1905.	d.		7	
unt ved th th ii, 1	£ 8. d.	1		1
mo ing f-y Apr	CH2	001		
R dun				
30	7-3	0	0	0
004.		0 0 000,021	20,000 0 0	£140,000 0
Amount Received to 31st Oct., 1904	90			
Det	co)	8	9	9
Rec 1st		8	20,	40,
_ 60		-		3
10/5		- 65	8	
		es,	Unguaranteed Shares, per Account No. 2,	
	0.4	Guaranteed Shares per Account No.	SZ	
	TS	ST	ant	
	E	000	unt	
F E 79	SEC.	ant.	Ac	
In I Sal	By Receipts—	per	ngn	
	m'	5	Þ	
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ī.	s. d.	0 0	0 0	0 0
OTAL.	s. d.	0 0 00	0 0 00	0 0 00
TOTAL.	£ s. d.	0 0 000,0	0 0 00000	0 0 00000
TOTAL.	£ s. d.	Guaranteed Shares, 130,000 0 0 per Account No. 2,	10,000 0 0 Unguaranteed Shares, per Account No. 2,	6140,000 0 0
	<b>와</b>	130,000 0 0	10,000 0 0	£140,000 0 0
	<b>와</b>			
	<b>와</b>	130,000 0 0	- 10,000 0 0	£140,000 0 0
	£ 8. d. £ 8. d.			
Amount Expended during Hall-year, 30th April 1905.	3. d.	1		
Amount Expended during Half-year, 30th April 1905.	3. d.	1		
Amount Expended during Half-year, 30th April 1905.	8. d. £ 8. d. £	1		
Amount Expended during Half-year, 30th April 1905.	8. d. £ 8. d. £	1		
Amount Expended during Half-year, 30th April 1905.	3. d.	1		
Amount Expended during Half-year, 30th April 1905.	8. d. £ 8. d. £			
Amount Expended during Half-year, 30th April 1905.	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended during Half-year, 30th April 1905.	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended during Half-year, 30th April 1905.	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended Expended during 31st Oct., 1994 30th April 1995.	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended during Half-year, 30th April 1905.	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended Expended during 31st Oct., 1994 30th April 1995.	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended Expended during 31st Oct., 1994 30th April 1995.	8. d. £ 8. d. £	1		

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

8

### No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.

No. 6.—RETURN OF WORKING STOCK—30TH APRIL, 1905.

		LOCOMOTIVE.		COACHING.	ďG.			MERCH	ANDISE	W QNA	MERCHANDISE AND MINERAL	
	F-4	Tank Engines.	Composite 1st and 3rd Carriages.	Third Break Class Break Carriages. Vans.	Break Vans.	TOTAL.	Toral (Goods Goods Cattle Timber 1 Wagons. Wagons. Trucks. V	Covered Goods Wagons.	Covered Cattle Wagons.	Timber Trucks.	Ballast Toral	Toral.
Stock on 30th April, 1905,	45	es	23	4	- 1	9	1	9	15	1		21
Stock on 31st October, 1904,	1	65	2	4		9		9	15	1	1	15
Increase during the Half-year,			1	1	1	1	-1					
Decrease during the Half-year,	6		1	1	i	1		1	1		1	1

The Line is worked by the West Clare Co.

9

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

REVENUE ACCOUNT FOR HALF YEAR ENDED 30TH APRIL, 1905.

in.	NO. O' THE VENCTION AND THE STATE OF THE STA	TO VET						
	EXPENDITURE.	April, 1905.	Apl., 1904.	RECEIPTS.	Apl.,1905. Apl., 1904.	Apl., 1904.	Apl., 1905.	Apl., 1904.
		£ 8. d.	अ	By Passencers—			%	વન
To	To Maintenance of Way, Works and Stations. See abstract A	1,058 9 5	918		403 6,686	6,856	39 8 0 273 16 3 162 12 2	40 276 162
9.6	Locomotive Power do. B	1,360 12 10	666	3rd Return,	18,352	17,036	152	581
33	Carriages and Wagons do. C	416 11 3	298	TOTAL PROPERTY.	27,487	26.344	1.135 14 9	1,085
9,6	, Traffic Expenses do. D	785 5 4	720					
	, General Charges do. E	366 14 2	303	" Parcels, &c.,	11		127 19 8 240 7 8	109
	" Law Charges	20 13 4	25					
36	" Compensation for personal injury	I	i	Merchandise.	5,242	4,973	11	1774
	". Compensation, Damage and Loss of Goods	1 1 10	co	", Minerals, Tons, ", Live Stock, Nos.,	2,113	2,360 6,483	163 4 0 229 11 7	205
-	" Workmen's Compensation	30 6 5	27				2,701 9 1	2,600
~	" Rates and Taxes	32 6 4	21	" Special and Miscel-	J	I	6	12
	" General Interest	4 15 6	21	", Transfer Fees,	1		3 12 6	9
		4,076 16 5	3,335		2		2,710 11 2	2,615
•	" Net Revenue Account, No. 10			Net Kevenue Account, Loss, (No. 10)	1	1	1,366 5 3	720
		4,676 16 5	3,335				4,076 16 5	3,335

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

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	April, 1905.	April, 1905. April, 1904.		April, 1905. April, 1904.	April, 1904.
To Revenue Account No. 9,	£ 8. d.	£ 720	By Clare County Council,	£ 8. d.	£ 720
	1,366 5 3	720		1,366 5 3	720

## No. 10a.—GUARANTEED DIVIDEND ACCOUNT FOR HALF. YEAR ENDED 30TH APRIL, 1905.

20		
90	0	0
% C	1 0	C
£ 8. d. 1,200 0 0	et Kevenue Account (April, 1905), — mount to be contributed by the Clare County Council to 30th April, 1905, 2,400 0	0 0 009,83
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muary, 1905,	nt No. 13),	
muary, 1905,	count No. 13),	
muary, 1905,	Account No. 13),	
teed Dividend 31st January, 1905,	(see Account No. 13),	
teed Dividend 31st January, 1905,	nce (see Account No. 13),	
muary, 1905,	Salance (see Account No. 13),	

## No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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Account, No. 10, 7 County of Clare,	per cent. per annum
by County of Clare,	4 per cent. per annum
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enue Account, No. 10, ed by County of Clare,	at 4 per cent. per annum
evenue Account, No. 10, ated by County of Clare,	as at 4 per cent. per annum
Revenue Account, No. 10, buted by County of Clare,	ths at 4 per cent. per annum
Revenue Account, No. 10, ributed by County of Clare,	onths at 4 per cent. per annum
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m Net Revenue Account, No. 10, re contributed by County of Clare,	Six Months at 4 per cent, per annum
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Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. per annum
Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. per annum
Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. per annum on £120,000,
Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. per annum
Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. per annum

ABSTRACIS-REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30TH APRIL, 1995.

April, 1904.	29	89 63 152	48 59	50		637 43	08   10	720	લ	#15504	47
April, 1905. A	£ 8. d.	88 9 4 84 15 9 173 5 1	25 16 4 45 2 3 70 18 7	150 0 0		83 11 0	37 5 8	\$ C CS2	00.	198 4 6 14 14 0 19 13 3 -	52 6 7
	intendence	11	11	OCK	D.—TRAFFIC EXPENSES.	tores,	::::		-GENERAL CHARGES.		Expenses,
C.—Repairs and Renewals of Carriages and Wagons,	ALARIES— Office Expenses and General Superintendence.	::	11	LING ST	D.—TRAFFI	Salaries and Wages, &c Hell Lighting, Water and General Stores, Clothine	Printing, Stationery and Tickets, Wagon Covers, Ropes, &c., Miscellaneous Expenses, Miscellaneous Expenses.		E.—Gener	ig Exi	1se I
	SALARIES— Office Expense	CARRIAGES Wages, Materials,	WAGONS— Wages, Materials,	EQUALIZATION OF ROLL Carriages and Wagons,		Salaries and Wages, &c., Fuel, Lighting, Water an	Printing, Stationery and Ti Wagon Covers, Ropes, &c., Joint Station Expenses, Wiscellaneous Expenses.			Directors' Fees and Travellin Auditors' and Arbitrators' Fee Salaries of Secretary, Account Office Expenses, Advertising,	Audit Office and Miscellaneous E
A <sub>1</sub> ri¹, 1904.	3 6	455	740	177		318	2 22	270 426	42	163 Cr. 59 104	100
April, 1965 April, 1904.	£ 8. d.	480 S 8 226 14 10		35 2 7 18 5 3 53 7 10		1,058 9 5	£ 8. d.	297 11 8 578 19 1	57 3 6	225 15 5 159 7 10 385 3 3	1,360 12 10
A.—MAINTENANCE OF WAY, WORKS, &C.	:	AND RENEWAL OF PERMANENT									

ANO 13.—GENERAL BALANCE SHEET.

E I

Er.

30th April, 1905.

40	ध्य	3,120	293		456	1		1	698
1904.		က်							7 3,869
		ಣ	9		133 9 3	1-0			-1
10	d.	10	20		<b>ට</b>	10		I	00
1905.	અ	3,766 5 3	236 3 6		133	341 10 7			4,477 8
		1,434 18 S 1,411 By Amount due by the County Council of Clare to the 30th April, 1905,	Cash at Bankers on Dividend Account,		". Current Account,	240 1 2 200 ,, Amount due by other Companies,			
1904.	ध	1,411	1,200	294	744	200			4,477 8 7 3,869
7.1	-	00	0			67			-
10		18	0	ಬ	10	-			00
1905.	£ 8. d.	1,434	1,200 0 0 1,200	236 3 6	1,366 5 3	240			4,477
		:		:	:				
		To Dividend Reserve Fund,	Guaranteed Dividend Accrued to date,	Outstanding Dividends,	Amount due to other Companies,	Sundry Outstanding Accounts			

	No. 1	4MILEA	GE STATE	MENT.	No. 14MILEAGE STATEMENT. 30th APRIL, 1905,	, 1905,		-
					Miles Authorised.	Miles Constructed. o	Miles Constructed Miles Worke or to be constructed, by Engines	Miles Worked by Engines.
Line owned by Company,	:				56	56		56

April, 1901. Decrease, Apl., 1905.	34,240 278
April, 1905. Ap	33,962
	Passenger, Goods, and Cattle Trains as returned by West Clare Co.,

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountant.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past WILLIAM BARRINGTON, M. Inst. C.E., Engineer 30th May, 1905.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. W. J. CARTER, Resident Locomotive Engineer (West Clare Railway). 10th May, 1905.

### AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the South Clare Railways Company, Limited, have been complied with, and

### WE REPORT

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which, in our judgment, ought to be said thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books.

CRAIG, GARDNER & CO., Auditors.

DUBLIN, 20th July, 1905.



KILKEE.

SPANISH POINT.

LAHINCH,

...AND...

LISDOONVARNA

...AND THE ...

UNRIVALLED CLIFF AND COAST SCENERY OF WEST CLARE.

The Direct Route to these Famous Health and Pleasure Resorts

IS BY THE

### West and South Clare Railways,

From ENNIS to ENNISTY MON (for Lisdoonvarna),

LAHINCH (for the Golf Greens and the Cliffs of Moher),

MILTOWN MALBAY (for Spanish Point), and thence to

### KILKEE.

Special Service from Kingsbridge, 11 a.m. arriving in Kilkee at 6.20 p.m.

THROUGH TOURIST TICKETS are issued at the principal Railway Stations in Ireland and England; also at the Offices of Thos. Cook & Son, Deane and Dawson, and the Irish Railway Companies' Tourist Office, 2, Charing Cross. London, S.W.

For Information as to Fares, Routes, Hotels, Golfing, Fishing, Etc., apply to-

PATRICK SULLIVAN, Manager.

West Clare Railway, Ennis, 1905.

Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin.

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

### REPORT

OF THE

### COMMITTEE OF MANAGEMENT

AND

### Statement of Accounts,

For Six Months ended 3Cth JUNE, 1905.

OFFICES:

NELSON STREET, TRALEE.

TRALEE:

Quinnell & Sons, Printers and Stationers.

### Committee of Management:

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin.

Very Rev. CANON MOLYNEUX, P.P., Dingle.

T. J. BAKER, Esq., M.C.C., Dingle.

M. O'DONNELL, Esq., M.C.C., Killiney, Castlegregory.

M. S. O'CONNELL, Esq., Rabbit Forts, Lixnaw.

THOMAS SLATTERY, Esq., C.U.D.C., Bridge Street, Tralee.

### Arbitrators appointed by Board of Trade.

SINGLETON GOODWIN, Esq., C.E., Ballyroe, Tralee. HENRY WEBSTER, Esq., C.E., St. Magdalen's, Wexford. CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

Solicitor.
T. HUGGARD, Esq.

Engineer.

G. A. E. HICKSON, Esq.

Manager:

R. A. PARKES.

Secretary.

S. SWEENEY.

### Tralee & Dingle Light Railway or Tramway

### COMMITTEE'S REPORT.

GENTLEMEN,

In the Half-year ended 30th June, 1905, the Receipts of the Railway exceeded those of the Half-year ended 30th June, 1904, by £1 17s. 6d., while the increase in Expenditure amounts to £704 6s. 9d. Details are as follows:—

### RECEIPTS.

Description,	30th June.	30th June,	Increase,	Decrease,
	1905,	1904.	1905.	1905
Passengers Parcels, etc Mails Goods Live Stock Coals Sundry Total Receipts	1659 19 8 283 15 0 281 13 0 1460 17 3 215 15 0 49 16 11 81 1 1 £4032 17 11	1607 9 3 343 17 4 247 14 2 1499 10 4 230 17 4 66 6 0 35 6 0 £4031 0 5	52 10 5 33 18 10 45 15 1 1 17 6	60 2 4 38 13 1 15 2 4 16 9 1

### EXPENDITURE.

Description.	30th June, 1905.	30th June, 1904.	Increase 1905	Decrease 1905
Maintenance of Ways, &c. Loco Power Carriage and Wagon Traffic Expenses General Charges	2660 7 0 1045 4 11 1098 0 1	2413 4 1 2502 14 3 691 17 0 1117 6 5 275 12 0	79 14 2 157 12 9 353 7 11 64 12 3	19 6 4
Compensation (Personal Injuiry) Do. Goods Do. Cattle Rates and Taxes Law Expenses	34 3 5 63 4 10 52 5 6	56 13 6	34 3 5 6 11 4 45 18 3	13 19 0 4 8 0
	£7786 8 3	7082 1 6	704 6 9	

Your Committee are very anxious to lessen the Expenditure of the Line; and, with this object in view, have appointed a committee of inquiry who, in addition to going over the whole working of their own line, will visit the Clogher Valley Railway for the purpose of comparing both lines.

We are pleased to inform you that a sum of £23,000 has been voted by Parliament—£9,000 to be spent this year for the purpose of improving the line.

Tomás o'dominatel, uactapán. s. macsurone, Rúnarpe.

RAMWAY.	,, 1905.	RISED.	Unguaran- teed Shares of £5.	120,000 0 0 30,000 0 0 150,000 0 0	3 PROPORTION RECEIVED.	Amount not Amount yet Called up.	d. 8. d. 8. d.	Nil, Nil.		
LWAY or T	to 30th June	AL AUTHO	4 per Cent. Guaranteed Shares of £5.	£ s. d	D, SHOWING	Calls in Arrear.	ø : : :	Nil.	•	
TRALEE AND DINGLE LIGHT RAILWAY or TRAMWAY	Statement of Accounts made up to 30th June, 1905.	No. 1.—STATEMENT OF CAPITAL AUTHORISED.	NCIL.		RE CAPITAL CREATE	Amount Amount created.	£ s. d. £ s. d. 000 0 000 0 0 0000 0 0 0000 0 0 0000 0	00 0 0150,000 0 0	0 0 000,08 0 0 00	Balance, 70,000 0 0 70,000 0 0
TRALEE AND	Statement	No. 1.—STA	ORDER IN COUNCIL.	The Tralee and Dingle Light Railway Order, 1888,	No. 2-DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	DESCRIPTION. A	Guaranteed Four Per Cent. 120,000 Unguaranteed 30,000	150,000	Less 4 per cent. Guaranteed Shares redeemed by Treasury 80,000	Balance, 70,0

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	By Recepture—Guaranteed Shares, per Account, No. 2, 120,000 0 Count, No. 2, 30,000 0	150,000 0 0 150,000 0 0	No. 5-DETAILS OF CAPITAL EXPENDITURE.	Amount Expended on Permanent Way, 117,358 13 4 14,130 0 0 14,130 0 0 0 8,178 0 0 0 0 0 0 Do Engineering, Law and other Expenses, 150,000 0 0
--	--	--	-------------------------	---------------------------------------	--

£4553 10 4

£ s. d. 4553 10 4

By amount due by County Council and Tralee Urban Council ...

No. 16—NET REVENUE ACCOUNT.

£ 8. d.
3753 10 4 By amount due by C
800 0 0 Tralee Urban Cou

To Balance from Revenue Account, No. 9, Balance available for Dividend ...

£4553 10 4

							1		1		p 8 0 21 1 4 K	1
6 9	Covered Goods Bogie Trucks.	00	rj.	TURE.	d.				Cr.	ended 2, 1905.	2010 4 81 1 3753 10 3753 10	
	Horse Box	1	ACCOUNT.	PENDI	ळ क	Nil.				Half-year ended 30th June, 1905	8. d. 6. 11 11 11 11 11 11 11 11 11 11 11 11 11	2
	Cattle Trucks	20		ER EX		:-::					213 1285 11460 149 149 150 150 161 161 161 161 161 161 161 161 161 16	
	Combined Cattle & Goods Trucks.	21	CAPITAL	URTH		: :				rs.	2,006 32,430 34,436 d Miscel-	1
STOCK.	Ореп Тrucks.	15	ON CAP	BET F						RECEIPTS	Re Re No.	
	Gooda Brake Vans	2		E TO M	-	: :			N.T.		By Passeng " lst Class ", 3rd Class ", Parcels laneous ", Goods, ", Coals, ", Live St ", Sundry ", Total R ", Net Re count,	
WORKING	3rd Cl. Carriages with Brake Vans.	9	EXPENDITURE	LABL					CCOL	Half-year ended 30th June, 1904	117 1 19 19 19 19 19 19 19 19 19 19 19 19 1	1 8
	3rd Class. Carriages.	2	XPE:	SAVA		£ 1			NUE			127082
IRN OF	Composite Carriages 1st and Srd Class.	5	~>	ASSETS				İ	9-REVENUE ACCOUNT	Half-year ended 30th June, 1905	2 XL 404 10412	86 8 3
-RETURN	Госотобічов.	7	FURTHER Stock, &c.,	THER					No. 9	Here	cks t 4 , 24 t 2 , 10 t (1 , 10 t (2), 10 t (2), 10 t (3), 10 t (4), 24 t (4), 10 t (5), 10 t (6), 10 t (7), 10 t (7), 10 t (7), 10 t (8), 10 t (10), 12//80	
No. 6		Stock 30th June, 1905.	No. 7—ESTIMATE OF FURTHER	8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.		Guaranteed, Ordinary,				EXPENDITURE.	To Maintenance of Ways, Works and Stations [see Abstract A], 2 " Locomotive Power " Carriage and Wagon Repairs and Renewals, [see Abstract C], 1 " Compensation—Personal Injuries Compensation—Personal Injuries Compensation—Personal Injuries Compensation—Loss and Dænage to Goods, Do. Cattle, " Law Expenses "	
	15/4	02		, oʻz	9-3	5 0			Dr.	Half-year ended 30th June, 1904.	£ 8. d. 2413 4 1 1 25502 14 3 1 691 17 0 13117 5 5 12 0 13 19 0 4 8 0 6 7 3 6	-

No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.
To Dividend at 4 per   By Balance available cent. on £40,000   for dividend when Guaranteed Shares £800 0 0   Guarantee is paid £800 0 0
No. 12-ABSTRACTS.
A.—MAINTENANCE OF WAYS AND WORKS.
Engineer's Salary and Office Expenses, £57 8 8  Maintenance and Renewal of Permanent Way—
Wages, £1223 9 6 Materials, 998 17 3 Ballast trains, 108 3 0 2330 9 9
STATION REPAIRS AND ALTERATIONS— Wages, £29 15 10 Materials, 60 4 0
16th Instalment—Manager's House 15 0 0 104 19 10
£2492 18 3
B.—LOCOMOTIVE POWER.
Wages, Superintendent, £84 5 0 Wages connected with Working of
Engines, £450 4 3 Coals, 548 11 9
Water, 10 0 0 Tallow, Oil, and Grease, 34 17 6 ————————————————————————————————————
REPAIRS AND RENEWALS— Wages, £483 3 8  Materials 689 9 8
5th Instalment—New Loco. Boiler for No. 1, 60 0 0 4th do. do. do. No. 2, 88 0 0 4th do. do. Engine (No. 8), 211 15 2
£2660 7 0

C.—REPAIRS & RENEWAL	SOF	CARRIA	GE	S &	WA	GOI	NS.
CARRIAGES.—							
Wages,		£88	7	8			
Materials,		196	8	11			
2200021020,					284	16	7
2nd Half-year's Instalment on	9				201	10	-
New Passenger Brake Vans	4				119	3	6
					113	()	O
Wagons.—		0100	10	10			
Wages,	• •	£166					
Materials,		248				4.0	
		_			415	12	8
5th Half-year's Instalmen							
on 6 New Cattle Wagons					89	8	0
2nd Half-year's Instalmen	at						
on 10 New Cattle Wagon					136	4	2
	-						
				f	1045	4	11
				-			
D-TRAFFI	d EZ	DENGE	4				-
				-			
Salaries and Wages,		£793		5			
Clothing,	• • •	23		0			
Printing and Advertising,	• • •		14	2			
Stationery and Tickets	• • •	22		10			
Fuel and Lighting,		169	9	6			
Materials,		24	15	7			
Travelling Expenses,		9	6	6			
Miscellaneous,		13	11	6			
Wagon Covers		5	14	7			
***************************************							- married and -
				£1	.098	0	1
				96.7	.000		
EGENER	AL (	CHARGE	g.				
Chairman's Salary,		£35		0			
Members of Committee		5	0	0			
Secretary's Salary,			10	0			
Clearing House and Conference	Evn			2			
	_		12	0			
Arbitrators' Fees,				-			
Auditor's Fee,		7	10	0			
Postage and Telegrams,	•••	13	4	4			
Travelling Expenses,			15	0			
Telephone,		68	9	6			
Bank Interest	***	66	1	0			
Insurance and Guarantee		41	0	3			
Miscellaneous,		3	7	0			
				{	340	4	3
				-		-	_

ING ACCOUNT.	By 16th Half-yearly Instalment, see Abstract A, £15 0 0 ,, Amount to General Balance Sheet No. 14 (Suspense) 148 15 4	£163 13 4	No. 14—GENERAL BALANCE SHEET	By amount due by County Council and Tralee Urban Council £4553 10 4 ,, Sundry Accounts due to 483 18 7 Company, 1037 16 0 ,, Stores on hands, 39 18 7 Hands, 39 18 7 ,, Building A/c. (Suspense) No. 13 148 13 4	£6263 16 10
No. 13.—BUILDING ACCOUNT	To Balance from 31st Dec, 1904, £163 13 4	£163 13 4	No. 14-GENERAL	To Dividend to 31st May, 1905, £800 0 0  "Amount due to Bank "Sundry Accounts due by Co. 1469 2 0 "Amount due to Clearing House, 74 3 11	£6263 16 10

	Miles Worked by Engines.	60 F 1400	37,800	MLL, Vaccapián naipe.
ENT.	Miles to be Constructed.	Nil.	MILEAGE.	comás o'oómnáill, uaccapán s. macsuióne, Rúnaipe.
No. 15-MILEAGE STATEMENT.	Miles Constructed,	371	NT OF TRAIN	Ď Ś
No. 15-MIL	Miles Authorised.	3772	No. 16—STATEMENT OF TRAIN MILEAGE.  Mixed Goods and Passenger Trains	
			N Mixed Goods	
	10			

### Tralee & Dingle Light Railway or Tramway.

### AUDITOR'S CERTIFICATE.

I the Auditor of the Tralee and Dingle Railway, have examined the Accounts for the six months ended 30th June, 1905, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the Line of £3753 10s. 4d, together with £800 0s. 0d.

Interest on Guarantee—making a total of £4553 10 4

The above amount has been allocated as follows:—

Barony of Corkaguiny	£2276	15	2
,, Clanmaurice	569	3	10
,, Trughenackmy, (outside			
Sanitary District of			
Tralee)	1479	17	10
Total payable by Co. Council	£4325	16	10
Sanitary District of Tralee	227	13	6
J. O'LEARY,	£4553	10	4

Auditor,

Co. Kerry.

26th Aug., 1905.

Tralee and Dingle Light Railway or Tramway.

ENGINEER'S REPORT.

GENTLEMEN,

I beg to certify that the Permanent Way and Works of your Line have been maintained in good condition during the Half-year ending June 30th, 1905.

Distribution of ballast, 1075 cubic yards, at a cost (for material only) of £59 15s. 0d.

The condition of the Permanent Way is satisfactory, but further renewal of rails will soon be required.

I am, Gentlemen,

Your obedient Servant,

G. A. E. HICKSON.

Aug. 1st, 1905.

Tralec and Dingle Light Railway or Tramway.

——(0)——

LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN.

I beg to Report that the Committee's Engines, Carriages, Wagons, and Tools have, during the past Half-year, been maintained in good working order and repair.

A Horse-box, one Covered Goods Wagon, and one Cattle Wagon had been built at your Works during the Half-year.

I am Gentlemen,

Your obedient Servant,

E. K. CAREY

Aug. 1st, 1905.

Tralee and Fenit Railway Company.

### REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1905,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 30th of AUGUST, 1905,

AT 2.30 O'CLOCK P.M.

### Directors.

JAMES DAVROLLES CROSBIE, D.L., J.P.,

Ballyheigue Castle, Ballyheigue, Co. Kerry,

Chairman.

J. W. HUME WILLIAMS, Deputy-Chairman,

1, Essex Court, Temple, London.

HECTOR FRANCIS MONRO,

42, Orsett Terrace, Gloucester Gardens, London, W.

St. John Henry Donovan, J.P., Seafield, Spa, Tralee.

### TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 30th day of August, 1905, at 2.30 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ending 30th June, 1905, and for the general business of the Company.

The transfer books of the Company will be closed from the 23rd day of August, 1905, until after the meeting.

Dated this 14th day of August, 1905.

By order,

JAMES GEORGE VOKES,

Secretary.

11, VICTORIA STREET,
LONDON, S.W.

### TRALEE AND FENIT RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-Year ending 30th June, 1905.

The Directors in submitting their Thirty-sixth Report with Statement of Accounts for the Half-year ended the 30th June, 1905, regret that the Traffic Receipts show a decrease, in comparison with the corresponding Half-year in 1904, of £129 6s. 4d.

The Gross Receipts for the Half-year amount to £1,457 13s. 3d., and the Net Receipts, after deducting working expenses, to £583 1s. 4d., as against £1,587 1s. 2d. and £,634 16s. 6d. respectively for the corresponding half of last year.

The number of Passengers carried was 13,665, representing £291 4s. 4d., as against 16,144 representing £328 19s. 1od., a decrease in number of 2,479, and in amount of £37 15s. 6d.

The Goods show an increase of 385 tons, and in receipts of  $£50 ext{ 178.} ext{ 11d.}$ 

Minerals have decreased by 2,729 tons, and by £153 2s. 6d. in receipts.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year-ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
31st Dec., 1887 30th June, 1888 30th June, 1888 30th June, 1889 31st Dec., 1889 31st Dec., 1890 31st Dec., 1891 30th June, 1891 31st Dec., 1891 30th June, 1892 30th June, 1893 30th June, 1893 30th June, 1894 30th June, 1894 30th June, 1895 30th June, 1896 30th June, 1896 31st Dec., 1896 30th June, 1897 31st Dec., 1898 30th June, 1898 31st Dec., 1898 30th June, 1898 31st Dec., 1899 30th June, 1899 31st Dec., 1899 30th June, 1900 30th June, 1901 30th June, 1902 30th June, 1902 30th June, 1903 30th June, 1903 30th June, 1904 31st Dec., 1904 30th June, 1905	£ s. d. 479 5 9 346 16 3 379 12 0 669 3 11 775 9 10 721 4 10 896 11 4 1,003 12 7 775 5 2 605 14 8 637 14 7 806 13 5 371 12 11 1,169 5 11 779 5 1 1,101 6 0 1,379 2 7 1,401 6 1 189 18 3 412 18 6 858 5 3 819 14 7 834 4 10 1,379 2 7 1,543 11 3 1,429 0 8 1,317 15 11 1,481 9 11 1,587 1 2 2,208 19 4 1,457 13 3	£ s. d.  191 14 4 138 14 6 151 16 10 267 13 7 310 3 11 288 9 11 358 12 6 401 9 0 310 2 1 242 5 10 255 1 10 322 13 4 148 13 2 467 14 4 311 14 0 324 15 1 333 9 0 398 11 3 384 9 8 560 10 5 75 19 4 165 3 5 343 6 1 327 17 10 333 13 11 551 13 0 488 1 0 617 8 6 571 12 3 527 2 4 592 12 0 634 16 6 6883 11 9 583 1 4	£ s. d. 2 6 1 1 13 4 1 16 6 3 4 4 3 14 7 3 9 4 4 16 6 3 14 7 2 18 3 3 1 4 3 17 7 1 15 9 5 12 5 3 14 11 5 5 11 5 7 5 4 0 2 4 15 10 4 12 5 6 14 9 0 18 3 1 19 8 4 2 6 3 18 10 4 12 5 6 14 9 0 18 3 1 19 8 7 2 5 7 12 7 10 12 5 7 0 2	16,927 9,281 13,755 10,487 14,794 8,725 13,526 11,919 11,280 7,655 9,625 9,784 11,759 10,068 12,651 11,594 10,630 13,162 12,598 11,017 12,246 11,775 11,600 11,153 14,279 10,423 12,957 13,887 12,593 11,194 16,158 13,702 14,198 16,144 15,665 13,665	Tons. 1, 235 1, 459 1, 055 5, 546 9, 262 8, 316 9, 339 10, 235 9, 703 7, 086 7, 964 5, 806 2, 584 12, 087 7, 101 11, 637 7, 559 7, 086 8, 774 9, 848 11, 104 597 6, 433 6, 475 10, 870 16, 117 13, 072 18, 472 16, 945 12, 819 18, 969 18, 452 27, 399 16, 108

JAMES DAYROLLES CROSBIE,

Chairman,

11, VICTORIA STREET, LONDON,
23rd August, 1905.

## TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1905.

No. 1 .- Statement of Capital authorized and created by the Company.

Anne on Dans a second	САРІТ	CAPITAL AUTHORIZED.	12ED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
יייייייייייייייייייייייייייייייייייייי	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	45,000	ر 3	900000	45,000	900°\$1	900°09	₹:	√2 :	4:
A STATE OF THE PARTY OF THE PAR	45,000	15,000	000'09	45,000 15,000 60,000 45,000 15,000 60,000	15,000	000,000	:	:	:

No. 2.-Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.	AMOUNT RECEIVED.	CALLS IN ARREAR.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	AMOUNT UNISSUED.
State of the state	42	12	S.	A	12
Ordinary Shares	15,000	13,850	1,150	:	1
Guaranteed Shares	30,000	30,000			:
	45,000	43,850	1,150		:

No. 3.—Capital raised by Loans and Debenture Stock.

			The second secon	
	Raised b	Raised by Loans.	Raised by issue of Debenture	Total raised by Loans and
	At 5 per cent.	Total Loans.	Stock.	by Debenture Stock.
	42	42		42
Existing at 31st December, 1904	15,000	15,000	Nil. Nil.	15,000
Increase		:	:	1
Decrease	:			
Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above	ure Stock as pe	r Statement No		گر 15,000 18,000
Balance, being available borrowing powers at 30th June, 1905	powers at 30th	June, 1905		
Dr. No. 4,—Receipts and Expenditure on Capital Account.	and Expendit	ure on Capita	Account.	Cr.
American				

Exp	No. 4.—Receipts and Expenditure on Capital Account,	Total.  Total.  Amount Received to Received this 31st Dec., 1904. Half-year.	£ s. d.	Shares, as per Acct. No. 2   43,850 0 0     43,850 0 0   15,000 0 0   15,000 0 0	58,850 0 0	Balance to General Balance Sheet No. 13 · · · 11,907 7 6	
EXT	Receipts and Expenditure on Capital A			Ву		Balance to Gen	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Amou xpende t Dec.	No.	Expended to Expended 31st Dec., 1904.	\$ s. d. \$ s. d. \$ s. d.	70,757 7 6			S CONTROL OF THE PERSON OF THE

No. 5.—Details of the Capital Expenditure.

Half-year ended 30th June, 1905.	£ 5. d.	Nil.		
			4	W.
		N16.		
				- 1
				1

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Great Southern and Western Railway Company.

No. 7. - Estimate for further Expenditure on Capital Account.

£ s. d.

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 30th June, 1905.  Nil.	Űr.	Half-year ended 30th June, 1905.  \$\hat{k}\$ s. \$\delta\$.  291 4 4 72 5 2 4 719 2 7 371 19 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
		By Passengers
	.ccount.	Half-year ended 30th June, 1904.
Nst.	No. 9.—Revenue Account.	Half-year ended Half-year ended 30th June, 1905.  4 5. 4. 6. 8. 6. 11 12 668 4 11 15 668 4 13 11 60 0 3 3 3 0 3 12 5 7 8 312 5 7 8 1145 7 13 3 £1,587 1 2
	No. 9	To Working Expenses  fo per cent. of Receipts paid to the Great Southern and Western Railway Company Traffic Inspector's Salary Traffic Inspector's Salary Traffic Law Costs  Balance to Net Revenue No. 10
	Dr.	Half-year ended 30th June, 1904.  £ 1. 4 11 8 22 0 0 32 16 10 18 3 6 1,197 16 8 389 4 6

Or.	Half year ended 30th June, 1905. & 3. d. 312 5 7 750 0 0	2 1			Half-year ended 30th June, 1905. 5 s. d. 50 0 0 7 17 6 98 10 0 19 2 0	9 6 541	Or,	\$ 5. d. 121 9 9 583 1 4 721 16 4 750 0 0 11,907 7 6 11,245 17 3
No. 10, -Net Bevenue Account.	Balance brought from Revenue Account No. 9 Barony of Trughenackmy, in the County Rery Kery General Balance Sheet. No. 13	5 5	No. 11,—Nii.	o. 12.—General Charges (Abstract E).		£175	No. 13,—General Balance Sheet.	2, 145 16 6 By Cash at Bankers and on Deposit
	s. d. To Balance from last Half-Year oo o, Gaaranteed Share Interest oo o, General Interest oo o, General Interest oo o	100		No.	s. d.  S. d.  Directors  Auditors  Auditors  Office Expenses	8 11		To Temporary Loans
Dr.	Half-year ended 30th June, 1904.  £ 5. d. 11,139 17 5 375 0 0 750 0 54	£12,319 5			Half-year ended 30th June, 1904. £ 5. d. 50 0 50 0 7 17 6 98 10 0 18 4 2	£174 1	Dr.	To Tempore ", Interest ", Outstand ", Unpaid

### No. 14,-Mileage Statement,

Engines.	zins.	B	ided 1905.	
Miles to be Constructed.   Miles worked by Engines.	Miles. Chains.		Half-year ended 30th June, 1905.	Miles. 6,288 1,776
Constructed.	Miles, Chains, Nil.			
Miles to be	Miles.			
nstructed.	Miles. Chains.	9 50		3.
Miles Constructed.	Miles.	rain Milea		
Miles Authorised.	Miles. Chains.	No. 15,-Statsment of Train Mileage.	1	
Miles 4	Miles.	15,—Stat		· ·
	. W.E.S.	No. 1		Passengers and Goods Trains mixed Special Cattle and Goods .
	Company			Pass
	Lines owned by Compan	B	Half-year ended 30th June, 1904.	Miles. 6,392 2,264

JAMES DAVROLLES CROSBIE, Chairman of the Compan.
IAMES GEORGE VOKES. Seretary of the Company.

### UDITORS' CERTIFICATE.

INO. S. CHAPPELOW, F.C.A.,
10, Lincoln's Inn Fields, Auditors.
Henry Holmes,

Printed by Phipps & Connor, Tothill Street, Westminster Abbey, S.W.

### Materford & Tramore Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT of ACCOUNTS

For Half-Year ended 30th JUNE, 1905.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

### 105th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT 12.30 P.M., ON THURSDAY, THE 7TH OF SEPTEMBER, 1905.

1905.

N. HARVEY & Co., PRINTERS, WATERFORD.

### Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on Thursday, the 7th September, 1905, at 12.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1905, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 25th August until the 7th September, inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, August 17th, 1905.

0 0

10,000

48,000

0 0

0 0

(4,800 at £10 each)

Shares

Original !

cent. Preference Shares (1,000 at £10 each)

### DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, detailing the earnings of your Line, for the half-year ended, 30th June, 1905.

Comparative Statement of Traffic.

7	June 3	80th,	1905.	June 3	Oth,	1904.	Inc	reas	ie.	De	crea	se.	
	2127 4302 12092 22132½ 407	106 143	8 7 10 4 6 0 3	1994 <u>1</u> 1994 <u>1</u> 4269 <u>1</u> 11015 <u>1</u> 220469 433	99 142 624 774 7 40 264 115	6 4 1 9	1321 321 10761 16631	6 1 57 57 57	s. d. 12 6 1 8 5 3 11 4 15 3 15 10		£	s. 14 1	d.
	410601	2448	14	3 381813	2275	4 5	2905	178	1 4	26	3	15	(

TOTAL INCREASE PASS., 2879 £173 9s. 10d.

The increase of £173 9s. 10d. is more favourable than appears on first view, as the period with which it corresponds was also in excess of the same time the year before; and this, it is hoped, indicates a growing appreciation of Tramore an incomparable health resort.

The Expenditure, with the exception of that on Locomotives, which is somewhat higher than usual for the reasons given in the previous Report, calls for no remarks.

The Balance on Net Revenue Account (after providing for outstanding accounts, and interest on Loans), is £1,831 18s. 5d., and this your Directors recommend to be appropriated as under:—

Dividend on 5 per cent. Preference Shares	£250	0	0
Dividend on Original Shares at the rate of			
4 per cent. per annum	960	0	0
Balance to next Half-year	621	18	5
	£1,831	18	5

The Accounts for the Half-year are annexed duly certified by the Company's Auditors.

C. MORLEY, Chairman.

BOARD ROOM, WATERFORD. A. PROSSOR, Secretary.

The Warrants for the Dividends will be posted 14th September.

## Railway Company Waterford and Tramore

1905.

JUNE,

30th

ended

Half-year

7.	CAPITAL	CREATED.		AII.		ÆD.	AMOUNT RECEIVED.
THE COMPAN	IZED.	TOTAL.	64,000 0 0 0	3,350 0 0 13,350 0 0	58,000 0 0 19,350 0 0 77,350 0 0	OUNT RECEIV	AMOUNT CREATED.
REATED BY 1	CAPITAL AUTHORIZED.	LOANS.	16,000 0 0	3,350 0 0	19,350 0 0	ING THE AM	
IZED AND CI	CA	SHARES.	£ s. d. 48,000 0 0	10,000 0 0	58,000 0 0	ATED, SHOW	
No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	Acre of Dabitages	T CORECTION TO A CONTRACT	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857		No. 11.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.	DESCRIPTION.

		000		900	0		p00 0
		.00		00	0		,000
	TOTAL.	-	::			Er.	
	T	£ 14,350 14,350		19,350 14,350	5,000	0-1	58,000 14,350 5,000 77,350
		177					12
	ıt.	900		::			
	At 4 per cent.	°00			2		
	per	220	::		190		
	t 4	£ 14,350 14,350		::	ne,	Z	
	A				Balance, being available Borrowing Powers at close of 30th June, 1905	No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	E.E.
		::	::		30tl	20	
				::	Jo	7	RECEIPTS. "Loans, per Account No. III. "Balance
Ś					ose	TA	Con
AN		::	: :		t cl	API	Acc Acc
2					rs a	Ö	per
34				1 ::	we	O	s, s,
D		::	::	0.1	Po	ञ	3y Shares, ". Loans, ". Balance
S 三				Ž	ing	LO I	y, y, B
RAI			1	neu	row	DIT	ω , ,
No. III.—CAPITAL RAISED BY LOANS.		::	::	ıten	Bor	E	0 131 110764
TA				St	ole	N.P	. S 2 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
API				ber :	ilah	E	£, 5,173 3,708 5,985 5,985 5,139 9,147 12,018 365
Ö				38	ava	l z	5,173 3,708 5,985 5,985 5,139 9,147 9,147 365
H		::		ans,	ing	S	
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Z				by	oce,	CEI	shee d, &
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1621		A	1 4	rai	B	I.	al E Isati irs ne S Mac
		190		be ans		2	E. E. Changing Sto
		oer, 905	1	Log		No.	rur Som Som Is, Ci ing ing
	1	eml e, 1		rise			tion tion d C d C dd C dd C dd C dd C dd C dd C
	11	Jec		tho			EXPENDITURE.  al, and Incider  ase and Compo  way, Rails, Ch  us Works, Eng  d Buildings  opps, &c  and Rolling Si  and And Discount
1		st I	:	rai rai		1	EXPENDITURN Of Incorporation General, and Incide nament Way, Rails, Gellaneous Works, Er ons and Buildings Workshops, &c omotive and Rolling mission and Discoun
	1	t 31	1	ount a			Inc ene ent ent unec a orks otive
100		Existing at 31st December, 1904 Existing at 30th June, 1905	e e	Total Amount authorised to be raised by Loans, as per Statement No. I  Total amount raised by Loans, as above			EXPENDITURE.  O Acts of Incorporation  Law, General, and Incidental Expenses  Land Purchase and Compensation  Miscellaneous Works, Engine Shed, &c.  Stations and Buildings Machinery in Workshops, &c  Locomotive and Rolling Stock  Locomotive and Polling Stock  Commission and Discount
		stin	Increase	3 3 4 S		FRO	Acts Jaw Jan Gern Aisc Som Com
1000	1	Exi	Inc	Tot		100	EXPENDITURN  To Acts of Incorporation  "Law, General, and Incide "Law Permanent Way, Rails, Com "Miscellaneous Works, En "Stations and Building, Workshops, &c "Locomotive and Rolling "Commission and Discou
	1					1	

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1905.	NO. VI RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1905.	Loco- inotive. Coaching. Merchandise.	Tank First Third Composite Goods Ballast Glass. Class. Carriages. Van. Wagons. Wagons.	4 7 8	ng half-year	No. VII. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	Nit.	No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Loan Capital authorized but not yet received, as per Account No. III 5,000 0 0  Less Balance at Debit of Capital Account, as per Account No. IV 5,000 0 0	Balance Nil.
No. V.—C	No. VI. RET			Stock on the 31st December, 1904. Stock on the 30th June, 1905	Increase during half-year Decrease " "	10.000	Y C S I	No. VIII,CAPITAL PO	Loan Capital authorized but Less Balance at Debit of Ca	

0	1	- G	23		0	-	4
r.	12	si si	ю			ю	17
Cr.	ending ie, 1905.	·42	2113		335 11	99	2513
	Half.year ending 30th June, 1905,	£ s. d. 787 14 0 974 18 2 306 0 9 7 4 4 4 37 6 0		125 3 9 210 7 3	64 18 1		
No. IX.—REVENUE ACCOUNT.	RECEIPTS,	By Passengers:—14,219 First Class 26,4344 Season Tickets 407 School 407 School		", Parcels, Dogs, and Excess Fares (2,300 Tons)	, Rent Mails Transfer Fees		
EVENUE	Half-year ended 30th June, 1904,	264 264 8 40	1953	116	19	1	2337
No. IXR	Half-year ending 30th June, 1905.	£ s. d. 294 12 3 661 11 11 138 16 10 304 3 3 197 16 4 57 18 10	1654 19 5		858 17 11		2513 17 4
	BXPBNDITURE.	To Maintenance of Way, Works, and Stations, see Abstract A Locomotive Power B Carriages & Wagons C. Traffic Expenses G General Charges E Rates and Taxes			" Balance to Net Revenue Acct.		
ar.	Half-year ended 30th June, 1904.	516 516 121 303 182 58	1488		849	2:5	2337

Er.	Half-year ending June 30th, 1905.	£ s. d.	1275 12 0	858 17 11		2134 9 11		ending h, 1905.		£ s. d. 1831 18 5		1210 0 0	621 18 5
			year's account	unt, No. IX.	ao		FOR DIVIDEND.	Half-year ending June 30th, 1905.		€ s. d.	250 0 0	0 0 096	
COUNT.			By Balance from last half-year's account	" Balance Revenue Account, No. IX.	" Interest on Bank Balance		APPROPRIATION OF BALANCE AVAILABLE FOR I			:	er annum	oer cent. per annum	
SNUE AC	Half-year ended June 30th,	3	882	849		1731	F BALAN			No. X.	er cent. pe	rate of 4 p	
-NET REVENUE ACCOUNT.	Half-year ending June 30th, 1905.	€ s. d.	287 0 0	1831 18 5	15 11 6	2134 9 11	RIATION O			s per Account	(10,000) at 5 p	8,000), at the	Balance to next half-year
No. X			To Interest on Mortgage Bonds	Balance available for Dividend	Interest on Overdraft		No. XI.—PROPOSED APPROP			Balance available for Dividend, as per Account No. X.	Dividend on Preference Shares (£10,000) at 5 per cent. per annum	Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent. per annum	Balance to
Ar.	Half-year ended June 30th, 1904.	¥	287 To	1417 "	27 "	1731		Half-year ended June 30th, 1904.	3	1417	250	096	207

	Half-year ending June 30th, 1905.	£ s. d. 84 2 8 54 14 2 54 14 2	Half-year ending June 30th,	211 14	: : : :	304 3 3	Half-year ended June 30th, 1905.	50 0 0	nses 132 10 0 8 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	
S.	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages	DTRAFFIC EXPENSES.	Salaries and Wages	Clothing Gas Incidental Expenses		E.—GENERAL CHARGES.	Directors Salaries of Sec and General Manager	and Assistant Railway Clearing-House Expenses Insurance	
XII.—ABSTRACTS	Half-year ended June 30th, 1904.	84 37 121	Half-year ended June 30th. 1904.	210	25 27 19	303	Half-year ended June 30th,	120	22	
No. XIIA	Half-year ending June 30th,	£ s. d. 199 15 1 31 1 5	0	294 12 3	Half-year ending June 30th, 1905.		149 17 0	111	156 12 2 167 3 4	
	A. MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF PERMANENT WAY— MAGES MAGHTAIS MAGHTAIS MAGHTAIS MAGHTAIS MAGHTAIS MAGHTAIS	Repairs of Stations and Buildings	Single, 74.	BLOCOMOTIVE POWER.		ING EXPENSES— es of Engine Drivers, &c.	Oil, Tallow, and Waste	REPAIRS AND RENEWALS-Wages Materials	
	Half-year ended June 30th, 1904.	£ 195 65	9	308	Half-year ended June 30th,		149	35	152	

Œr.	5000 0 0 24 1 6 450 0 0	5474 1 6		Worked by Engines.		Half-year ended 30th June, 1905.	20,925	20.982
	By Capital Account, balance at debit thereof, as per Account No. 4 Sundry Accounts due to the Co Stores on hands	:		Half-year ending 30th June, 1905, lies Miles Work Prized. Constructed. Eng			::	
	, balance at No. 4 is due to the	:		Half-yes Miles Authorized.	(4)			
SHEET.	Capital Account, balance at debit as per Account No. 4 Sundry Accounts due to the Co. Stores on hands	Total	TENT.		MILEAGE		::	
BALANCE	By Capi as p " Sunc		E STATEN		F TRAIN		::	Total
No. XIII.—GENERAL BALANCE SHEET.	5 s. d. 1851 18 5 548 17 10 245 2 6 2300 0 0 748 2 9	5474 1 6	No. XIV.—MILEAGE STATEMENT		No. XV.—STATEMENT OF TRAIN MILEAGE.		1:	
o. XIII.—(			No. XIV		XV.—STA		::	
Z	To Balance Net Revenue Account, as per Account No. 10	Total		Lines owned by Company	No.		Passenger Trains Other Trains (Ballast, &c.)	
E PO	To Balance Net Account No. " Unpaid Divide " Sundry Accoun " Reserve Fund " Balance due te			Haff-year ended 30th June, 1904.		Half-year ended 30th June, 1904.	21,090	21,160

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., Engineer.

Waterford, August 17th, 1905.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer

Waterford, August 17th, 1905.

### AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1905, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent, per annum on the Preference Shares, and at the rate of 4 per cent. per annum on the Original Shares, have been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Junr. H. J. FORDE,

Auditors.

Waterford, August 17th, 1905.

West Clare Railway Company, Limited.

### REPORT OF THE DIRECTORS

ANI

### STATEMENT OF ACCOUNTS

FOR

THE HALF-YEAR ENDED 30th APRIL, 1905.

TO BE SUBMITTED TO THE

FORTIETH GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE

Golf Links Hotel, Lahinch,

ON

SATURDAY, 29th JULY, 1905.

AT ELEVEN O'CLOCK, A.M.

### Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

WILLIAM ANDERSON, Esq., J.P., Glenavon, Merrion Road, Co. Dublin.

### Baronial Directors:

DANIEL O'LOGHLEN, Esq., Lisdoonvarna, Co. Clare.

JOSEPH J KETT, Esq., Farrihy, Kilkee, Co. Clare.

DANIEL GALLERY, Esq., Main Street, Ennistymon, Co. Clare.

### Engineer-in-Chief:

WILLIAM BARRINGTON, M.Inst.C.E., Clare Chambers, Limerick

### Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

### Secretary:

W. J. KENNEDY.

### Head Offices:

39, DAME STREET, DUBLIN.

### West Clare Railway Company, Ltd.

### NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Fortieth Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on SATURDAY, the 29th day of JULY, 1905, at ELEVEN o'clock, a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Friday, the 21st, to Saturday, 29th day of July, 1905, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

Head Offices: —39, Dame-street, Dublin, 14th July, 1905.

### West Clare Railway Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 29th July, 1905.

The Accounts for the Half-year ended 30th April, 1905, duly Audited, are herewith submitted, and compared with the corresponding Half-year of 1904, show the following results:—

D	ESCRIPTIO	N.	April	, 19	05.	April	, 19	04.		reaso, 190		Decreas Apl., 19		Apl., 1903.
			£	8.	d.	£	8.	d.	£	8.	d.	£ 8.	d.	£
Pass	engers,	. 12	2,006	5	10	1,826	0	5	180	5	5	-		1,835
Parc	els, &c.,		307	9	0	274	3	4	33	5	8	_		256
Mails	3,	33	259	12	4	259	12	4		-		_		260
Merc	handise,		1,315	18	3	1,297	8	9	18	9	6	_		1,189
Mine	rals,		119	10	4	125	6	0		-		5 15	8	147
Live	Stock,		672	0	10	623	0	7	49	0	3	-		748
	ial & Mis eous Rece		7	5	5	16	12	1	R	-		9 6	8	10
	L TRAF		4,688	2	0	4,422	3	6	265	18	3	6-0		4,445
Total	Expense	03,	5,755	1	1	6,220	16	2	NA S	- 1		465 15	]	5,746
Net	Revenue,	£	1,066 D	19 r.	1	1,798 D	12 r.	8	 731 1	.3 7	7			1.301 Dr.

The Receipts for the half-year amounted to £4,688 2s. 0d., as against £4,422 3s. 6d. in April, 1904.

The Expenses amounted to £5,755 1s. 1d., as against .£6,220 16s. 2d., for the same period last year.

FRANCIS W. BRADY,
Chairman,

W. J. KENNEDY,

Secretary.

Head Offices: —39, Dame-street, Dublin, 13th July, 1905.

Shareholders are requested to notify immediately to the Secretary, IN WRITING, any *permanent* change in their address. The present registered address is that to which this Report is sent.

It is proposed to post the Warrants for the Half-year's Dividend to 31st July, 1905, on MONDAY, 25th SEPTEMBER next.

# WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 30th April, 1905.

ACTS OF PARLIAMENT.	4 per cent Guar- anteed £10 Shares.	Ordinary (Unguaranteed) £10 Shares.	TOTAL
The Companies Acts, 1862 to 1883  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43  The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217.	£163,500	2.16,500	£180,00

DESCRIPTION.		Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
4 per Cent. Guaranteed Shares Ordinary (Unguaranteed) Shares	::	£163,500 16,500	£163,500 16,500	11		11
		£180,000	£180,000			

o. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STO

Nil.

	d.	163,500 0 0	16,500 0 0	£180,000 0 0
i	°ô	0	0	0
FOTAL.	4	8	8	8
H		55	6,5	0,0
		16		£18
000	a.			
Amount Received during the Half-year to 30th April, 1905.	°°	H	T	
moor ring f-y Apr	<del>५२</del>			
Radu dun Hall				
<u> </u>	- i	0	0	0
901.	or.	163,500 0 0	16,500 0 0	0 0 000,0813
Amount Received to 31st Oct., 1901	વા	9	9	9
Am t Oot		10,	6,50	0,0
31s		16.	1	18(
	-	101	20,00	46
Till Year		Guaranteed Shares, per Account No. 2,	nguaranteed Shares, per Account No. 2,	
		Sha	E S	
	PTS	d	nno	
	CEI	tee	rant	
	KE	ran	ruar er A	
	BY RECEIPTS-	34118	Ung	
CONTRACTOR OF THE PARTY OF THE	-:	0	0	10
	3.	0	0	0
CAL.	£ &	0 0	0 0	0 0
Total.	es e	0 00000	0 000%	0 00000
TOTAL.	£ 8.	160,000 0 0 per Account No. 2,	20,000 0 0 Unguaranteed Shares, per Account No. 2,	0 000,0813
	d. £ 8. d	160,000 0	20,000 0	180,000 0 0
	8. d. £ 8. d			-
	£ 8. d.	160,000 0	20,000 0	0 000,0813
	£ 8. d.			-
Amount Expended during Half-year 30th April. 190.	2. 8. d. 25. 8. d.	1	1	
Amount Expended during Half-year 30th April. 190:	. d. £ 8. d. £ 8. d	1	1	
Amount Expended during Half-year 30th April. 190:	8. d. £8. d.	1	1	
Amount Expended during Half-year 30th April. 190:	£ 8. d. £ 8. d.	1	1	
Amount Expended during Half-year 30th April. 190:	£ 8. d. £ 8. d.	1		
Amount Expended during Half-year 30th April. 190:	£ 8. d. £ 8. d. £ 8. d	160,000 0 0	1	-
Amount Expended during Half-year 30th April. 190:	£ 8. d.	160,000 0 0	20,000 0 0	
Amount Expended during Half-year 30th April. 190:	£ 8. d.	160,000 0 0	20,000 0 0	
Amount Expended Expended during 31st Oct., 1904.	£ 8. d.	160,000 0 0	20,000 0 0	
Amount Expended during Half-year 30th April. 190:	£ 8. d.	160,000 0 0	20,000 0 0	
Amount Expended Expended during Auring 31st Oct., 1904.	£ 8. d.	160,000 0 0	20,000 0 0	
Amount Expended Expended during 31st Oct., 1904.	TO EXPENDITURE—	1	1	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

8

Nil.

Line opened for Traffic 2nd July, 1887.

No. 6.—RETURN OF WORKING STOCK.—30th APRIL, 1905.

	LOCOMOTIVE.			COACHING.	VG.				MERCH.	ANDISE	AND M	MERCHANDISE AND MINERAL.	
	Tank Engines.	First Class Carriages.	Composite Third Class Carriages.	Third Class Carriages.	Horse Box.	Break Vans.	TOTAL.	Open Goods Wagons.	Covered Goods Wagons	Cattle Wagons.	Timber Trucks.	Ballast Wagons.	TOTAL.
W. C. Ry. Co., Do. On Hire, S. C. Ry. Co.,*	[~   00	63	2   6	0 4	-11	9	9	21	35	10	4	21	8   2
Stock on 30th April, 1905, Stock on 31st Oct., 1904,	10	ବା ବା	30 30	13		9 9	30	21	44	25.55		12	102
Increase during Half-year, Decrease during Half-year,			11	11		11	11		-11				-11

The S. C. Railway Company's Rolling Stock is also shown separately in that Company's Working Stock Account.

9

7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

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0								
	EXPENDITURE.	April, 1905.	A pril, 1904.	RECEIPTS.	April, 1905.	April, 1904.	April, 1905.	April, 1904.
	To Maintenance of Way, Works and Stations see Abstract A	£ s. d.	1,920	By Passengers— 1st Single,	739	705	% 4-	3 1- 00 So co
	" Locomotive Power do. B	1,762 2 7	1,963	Return,	3,639	3,386		295
	" Carriages and Wagons do. C	842 5 3	508.	" Periodical Tickets,	22,470	10,121	41 9 10	26
	" Traffic Expenses do. D	1,197 6 1	1,186		35,004	31,083	2,006 5 10	1,826
	" General Charges do. E	† 91 66†	447					
	" Law Charges	208 13 1	81	DT. 8.			-	27.6
	" Compensation for personal injury	0 9 9	1	" Farcels, ac., " Mails, " Monchendin	1   1		259 12 4	260
	". Compensation, Damage and Loss of Goods	1 8 13	9		1,353	1,684	10 10 1	125
	" Workmen's Compensation Act	88 88	41				4,680 16 7	4,405
	" Poor Rates	31 14 10	35	" Special and Miscel-			ì.	19
	" General Interest,	8 2 8	36	". Transfer Fees,			000000000000000000000000000000000000000	4
		5,755 1 1	6,221				4,688 2 0	4,422
	" Net Revenue Account, No. 10	1	1	Net Revenue Account No. 10—Loss,	ı	- 1	1,066 19 1	1,799
		5,755 1 1	6,221				5,755 1 1	6,221
J			5 -	10000				

10

Line opened for Traffic 2nd July, 1887.

No. 10.—NET REVENUE ACCOUNT FOR HALF.YEAR ENDED 30TH APRIL, 1905.

高

Cr.

	April, 1905.	April, 1905. April, 1904.		April, 1905. April, 1904.	April, 1904.
To Revenue Account, No. 9 ,, Guaranteed Dividend Account	£ s. d. 1,066 19 1	1,729	By Revenue Account No. 9	£ s. d.	다
No. 10A)	1		" Clare County Council	1,066 19 1	1,799
	1,066 19 1	1,799		1,066 19 1	1,799

No. 10A.—GUARANTEED DIVIDEND ACCOUNT FOR HALF YEAR ENDED 30TH APRIL, 1905

8. d.		0 0	0 0
43 10	1,000	3,270	£4,905 0 0
	1905),	by the Clare April, 1905,	
By Balance from last account.	" Net Revenue Account (April,	"Amount to be contributed by the Clare County Council, to 30th April, 1905, 3,270 0 0	
d.		0	0
o°,	0	0	0
વા	3,270 0 0	1,635 0 0	£4,905 0 0
ended		:	
Months ended		:	
Six Months ended	** **	13)	
anteed Dividend for Six Months ended	31st January, 1905,	ance (see Account No. 13)	
To Guaranteed Dividend for Six Months ended	31st January, 1905,	" Balance (see Account No. 13)	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

		3,270 0 0	3,270 0 0
1	£3,270 0 0		
:	:		
;	:		:
			:
	6.0		:
Available from Net Revenue Account No. 10,	Lamount to be contributed by County of Clare,	Dividend for Six Months of A	Liviation for Months at 4 per cent. on £163,500,

No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30TH APRIL, 1905.

April, 1904.	37 37 37 80	30 85 192	508	3 12 6 6 5 1	84.	440	1,186	162	127 32 1 32 1 33	82
April, 1905.	112 12 0 107 18 4		02	655 15 5. d.			1,197 6 1		20201	499 15 4
C.—Repairs and Renewals of Carriages and Wagons.	SALARIES— Office Expenses and General Superintendence, CARRIAGES— Wages, Materials,	Wagos		Salaries and Wages, &c End I substant Worker Co	Clothing, Tationery, and Tickets.		TOTAL, E.—GENERAL CHARGES.	Directors' Fees and Travelling Expenses,	Salaries of Secretary, Accountant, and Clerks, Coffice Expenses.  Advertising.  Fire Lusurance, and Fidelity Premiums	Augh Chice and Clearing House Expenses, Miscellaneous Expenses, TOTAL,
April. 1904.	528 347	338	72 805 877	1,920		य ह	344	939	207 CR. 75	819
April, 1905.	£ s. d. 137 5 3 600 9 5 181 2 7	29 17 5 25 13 8 55 11 1	28 0 7 156 9 11 184 10 6	1,158 18 10		£ s. d. 83 11 2	378 14 10 736 17 1	72 15 4 1,188 7 3	287 6 11 202 17 3 491 4 2	1,762 2 7
A.—MAINTENANCE OF WAY, WORKS, &C.	SALARIES— Office Expenses and General Superintendence.  MAINTENANCE AND RENEWAL OF PERMANENT WAY— Materials	REPAIRS OF ROADS, BRIDGES, SIGNALS, & WORKS—Wages,	REPAIRS OF STATIONS AND BUILDINGS— Wages New Offices and Workshop, £77 (£52). Materials Do., Lo., E.S. (739). Total, 1836 (£73).	MILES MAINTAINED. Single 27, TOTAL,	B,—Locomotive Power.	SALARIES—Office Expenses and General Superintendence,	Working of Loc	Oil, Tailow, and other Stores,	LOCOMOTIVE REPAIRS— Materials,	Hire of Engines, TOTAL,

No. 13.—GENERAL BALANCE SHEET.

SEC.

Cr.

30th April, 1905.

			-			The second secon		
			1905.		1904.		1905.	1904.
		બ	ళం	d.	બ		£ 8. d.	Q1
DIVIDEN	TO DIVIDEND RESERVE FUND,		53	-	2,153 14 1 2,154	By Amount due by the Clare County	1 926 10 1	5.069
Guarant	Guaranteed Dividend Account,		10	0 0	1,635 0 0 1,635	- 60	184 4 3	148
Outstan	Outstanding Dividends,		289	2 7	354	" Amount due by Post Office,	0 0 009	
Amount	Amount due to Bankers,		1,550 19	0 1	266	33	21 8 11	745
Amount	Amount due to other Companies,		1,214 3	3 4	2,552	". Cash in Bank on Dividend Account,	001	45
Railway	Railway Clearing House,	3	1		ෙ	::	933 5 7	919
Irish Re	Irish Railway Clearing House,		7:	424 5 11	488	" Ge	4,174 7 3	3,665
Sundry	Sundry Outstanding Accounts,		21 1	9 0	3,321 10 6 2,660	66		2000
Hire-Pu	Hire-Purchase Instalments not yet payable.		9	0	713 11 0 2,004	" New Offices, &c., Suspense Account,	40 12 7	
		\$11130	G	00	211 30 8 8 10 116	1 62	11.302 6 6 12,116	12,116
		211,0	7		1,00		and the same	
								The second secon

No. 14.—MILEAGE STATEMENT—30th APRIL, 1905

						Miles Authorised.	Miles Constructed.	Miles Constructing, or to be Constructed	Miles worked by Engines.
ne owned by Company,	:	-:	:	:	:	27	27		27.

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30TH APRIL, 1905.

April, 1905. April, 1904. Decrease, April, 1905.	35,327 35,619 292
	er, Goods, and Cattle Trains
	Passenger, Goods,

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountain.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past 30th May, 1905.

WILLIAM BARRINGTON, M.Inst. C.E., Engineer-in-Chief.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past 10th May, 1905.

W. J. CARTER, Resident Locomotive Engineer.

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating paid thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Dublin, 20th July, 1905. In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the West Clare Railway Company, Limited, have been complied with, and

CRAIG, GARDNER & CO., Auditors.

VISIT

KILKEE,

SPANISH POINT.

LAHINCH,

...AND...

### LISDOONVARNA

...AND THE ...

### UNRIVALLED CLIFF AND COAST SCENERY OF WEST CLARE.

The Direct Route to these Famous Health and Pleasure Resorts

IS BY THE

### West and South Clare Railways,

From ENNIS to ENNISTYMON (for Lisdoonvarna),

LAHINCH (for the Golf Greens and the Cliffs of Moher),

MILTOWN MALBAY (for Spanish Point), and thence to

### KILKEE.

Special Service from Kingsbridge, 11 a.m. arriving in Kilkee at 6.20 p.m.

THROUGH TOURIST TICKETS are issued at the principal Railway Stations in Ireland and England; also at the Offices of Thos. Cook & Son, Deane and Dawson, and the Irish Railway Companies' Tourist Office, 2, Charing Cross, London, S.W.

For Information as to Fares, Routes, Hotels, Golfing, Fishing, Etc., apply to-

West Clare Railway, Ennis, 1905.

PATRICK SULLIVAN, Manager.

Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin.





