SECRETARY'S OFFICE

G. S. & W. R.





ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, Limited.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

The Year ended 31st October, 1905,

TO BE SUBMITTED TO THE

General Meeting of the Shareholders

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39, DAME STREET, DUBLIN,

ON

THURSDAY, 26th APRIL, 1906,

AT 1.30 O'CLOCK, P.M.

### Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

PERCY B. BERNARD, Esq., D.L., Collegnes, Booterstown, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

WM. ANDERSON, Esq., J.P., Glenavon, Merrion-road, Dublin.

### Baronial Directors:

THE RIGHT HONOURABLE LORD ORANMORE AND BROWNE, Castle MacGarrett, Claremorris.

COL. MAURICE C. J. BLAKE, C.B., Tower Hill, Ballyglass, Co. Mayo.

DENIS J. KIRWAN, Esq., Dalgin, Tuam.

LIEUT.-COL. W. G. SAUNDERS KNOX-GORE, Belleek Manor, Ballina.

### Engineer:

WM. BARRINGTON, M.INST.C.E., Clare Chambers, Limerick.

### Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland-street, Dublin.

Secretary:

W. J. KENNEDY.

Company's Offices:
39, DAME-STREET, DUBLIN.

ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, LIMITED.

### NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Ordinary General Meeting of the Shareholders of the Athenry and Tuam Extension to Claremorris Railway Company, Limited, will be held at the Company's Offices, 39, Dame Street, Dublin, on Thursday, the 26th day of April, 1906, at HALF-PAST ONE o'clock in the afternoon for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday the 19th to Thursday the 26th of April, 1906, both days inclusive.

(By Order of the Board)

W. J. KENNEDY,

Secretary.

Offices, 39, Dame Street, Dublin, 12th April, 1906.

### ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, LIMITED.

(Worked by the Great Southern and Western Railway Company.)

### DIRECTORS' REPORT

To be submitted to the Shareholders at the General Meeting on 26th April, 1906.

The comparative statements of Traffic Receipts for the two halfyears ended 30th September, 1905, as rendered by the Working Company, exhibit the following results:--

MARCH, 1905.

DESCRIPTION.	March, 1905.	March, 1904.	Increase. March, 1905.	Decrease, March, 1905.	March, 1903.
Parcels, &c Mails Goods Minerals Live Stock Total Receipts		87 1 9 2 10 0	158 15 1 39 17 9 225 4 8 45 3 0 47 2 8 516 3 2	£ s. d.	£ 1,076 72 3 762 26 255  2,194  1,097
Passengers, No. Goods, Tons Minerals, Tons Live Stock, No.	29,307 10,435 620 17,356	28,041 8,879 219 14,757	1,266 1,556 401 2,599	Z	29 068 8,270 452 12,113

### SEPTEMBER, 1905.

DESCRIPTION.	Sept., 1905.	Sept., 1904.	Increase, Sept., 1905.	Decrease, Sept., 1905.	Sept., 1903.
Passengers Parcels, &c Mails Goods Minerals Live Stock  Total Traffio Receipts	£ s. d. 1,693 13 0 110 15 0 2 10 0 920 19 3 26 16 2 272 18 4 3,027 11 9		£ s. d. 43 17 5 17 1 6 68 16 1 76 7 8	£ s. d	£ 1,549 97 3 834 39 178 2,700
Parsengers, No. Goods, Tons Minerals, Tons Live Stock, No.	43,299 8,406 634 9,652	40,209 8,512 670 9,320	3,090 - 332	106 36	1,350 40,356 8,087 649 10,226

The retiring Directors, Mr. Percy B. Bernard, D.L., and Mr. James William Lombard, offer themselves for re-election.

M.r. T. Pollock, the Auditor, offers himself for re-election.

FRANCIS W. BRADY,

Chairman.

HEAD OFFICES: 39, DAME STREET, DUBLIN, 12th April, 1906.

Shareholders are requested to notify to the Secretary, IN WRITING, any PERMANENT change in their present registered address, which is the address to which this Report is sent.

It is intended to Post the Warrants for the Half-year's Dividend to 31st October, 1905, on FRIDAY, the 25th of MAY, 1906.

# ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY CO., LTD.

Statement of Accounts to 31st October, 1905.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

4 per Cent. Guar- anteed £10 Shares.
The Companies Acts, 1862 to 1883  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43  The Tramways Order in Council (Ireland) (Athenry and Tuam Extension to Claremorris Railway) Confirmation Act, 1891, 54 Vic., ch. 1

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

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		_
Amount Unissued.	11	1
Calls not yet Made.	11-	-
Calls in Arrears.		1
Amount Received.	£98,000 2,000	£100,000
Amount Created.	2,000	£100,000
DESCRIPTION.	Guaranteed 4 per Cent. Shares Ordinary (Unguaranteed) Shares	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

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No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 31ST OCTOBER, 1905.

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	d.	0	0	0
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TOTAL.	બ	0 0 000'86	2,000 0 0	£100,000 0 0
Amount Received during the Year ended 31st Oct., 1905.	£ 8. d. £ 8. d.	1		1
	d.	0	0	0
100 to	00	0	0	0
Amount Received to 31st Oct., 1904.	£ s. d.	0 0 000,86	2,000 0 0	100,000 0 0
	£ s. d. E s. d. By RECEIPTS-	Guaranteed Shares, per Account No. 2	6,600 0 Unguarant'd Shares per Account No. 2	
	a.	0	0	0
i	00	0	0	0
TOTAL.	બર	93,400	6,600	£100,000 0 0
ar 5.	is.			
Ted Ted	95			
Amount Expended during the Year ended 31st Oct, 1905.			1	1
04	a.	0	0	0
nt 190	ಾ	0	0	0
Amount Expended to distribution of 31st Oct., 1904.	£ s. d.	60	0 009,9	£100,000 0 C
	To Expenditure-	On Line open for	" Rolling Stock	

The Line was opened for Traffic on the 30th April, 1894.

7

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.

	LOCOMOTIV	E	COACHING.	NG.			MERCH	ANDISE A	MERCHANDISE AND MINERAL.	ERAL.	
	Engines.	Composite	Third Olass.	Break Vans.	TOTAL.	Open Goods Wagons.	Covered Goods Wagons.	Covered Cattle Wagons.	Timber Trucks.	Ballast Wagons,	TOTAL.
Stock on 31st October, 1904, Stock on 31st October, 1905,	61 63	1!	11	11	11	30	11	11	11	11	30
Increase during the Half year, Decrease during the Half-year	11	11	JU			11	11	11	11		11

The Line is worked under agreement by the G. S. & W. Railway Company in perpetuity.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

No. 9.-REVENUE ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1905.

Dr.

Cr.

1,046 880 15 265 87 43 1 0 d. 1,398 18 3 7 1.404 11 April, 1905. Amount payable under Working Great Southern and Western Rail-) " Special and Miscellaneous Receipts, ... Agreement in lieu of Minimum 126 19 1,105 17 59 16 312 14 2,812 8 Total, By Passengers, ... ..., Parcels & Miscellaneous, RECEIPTS. " Transfer Fees, way Co.:-" Goods, " Minerals, " Live Stock, Rent. ", Mails, 267 ... 1,139 17 7 1,060 1.404 11 1 1,327 216 15 9 0 à. 35 14 0 April, 1905. 264 13 211 17 £ s. CI Compensation, Damage and Loss of Goods, ... To Maintenance of Way, Works, and Stations see Abstract A A Compensation for Personal Injury, do. do. Net Revenue Account, No. 10, do. do. Carriages and Wagons, EXPENDITURE. Parliamentary Costs, Locomotive Power, Rates and Taxes, Traffic Expenses, General Charges, Law Charges, 3.3

9

The Line was opened on the 30th April, 1894, and is worked under agreement in perpetuity by the Great Southern and Western Bailway Co.

Cr.

No. 9.-REVENUE ACCOUNT FOR HALF-YEAR ENDED 318T OCTOBER, 1905.

Dr.

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	Expenditure,		Oct., 1905.	Oct., 1904.	RECEIPTS.	Octobe	October, 1905.	Oct., 1904.
E	The Members of Water	200	£ 3, d.	4		£ 8. d.	£ x. d.	3 JUBN
_	Stations see Abstract A	ct A	0 6 69	36	By Passengers,	1,693 13 0		1,650
-	" Locomotive Power, do.	B	, 1	1	" Parcels & Miscellaneous,		1	94
		O	1	1	" Mails,	2 10 0		60 G
	Traffic Expenses.	Q	1		" Minerals,		1 1	43
	General Charges	E	179 10 4	168	" Live Stock, …	272 18 4	1	196
2 2	Law Charges,	:		13	Total,	Total, 3,027 11 9	1	2,838
99	, Parliamentary Costs,	:	1	1			£ 8, d	બ
3	, Compensation for Personal Injury,	ury,	1		", Great Southern and Western Rail-	ern Rail-		
2	Compensation, Damage and Loss of Goods,	s of	I		Amount payable under Working Agreement in lieu of Minimum	Working	1,621 1 8	1,429
2	Rates and Taxes,	:	1	1	Rent.			
			264 1 4	217	" Special and Miscellaneous Receipts,	eceipts,	2 12 0	-
33	Net Revenue Account, No. 10,	:	1,261 0 10 1,213	1,213	" Transfer Fees, …	:	1 8 6	1
			1.525 2 2	1.430			1 595 9 9	1 180

The Line was opened on the 30th April, 1894, and is worked under agreement in perpetuity by the Great Southern and Western Railway Co.

	VENITE ACCO	UNT FOR TW	No 10 -NET REVENUE ACCOUNT FOR TWO HALF. YEARS ENDED 31st OCTOBER, 1905.	1, 1905.	Cr.
Dr. 10. 10. 10. 10.				April, 1905. Oct., 1905.	Oct., 1906.
	April, 1905.	April, 1905. Oct., 1905.			
	-				
	40 S. S.	£ 8. d. £ 8. d.		£ s. d.	£ s. d. £ s. d.
ridend Account	8ee	1 961 0 10	(8ee 1400 17 7 1 061 0 10 By Beyenne Account No. 9,	1,139 17 7 1,261 0 10	1,261 0 10
Account No. 10A),	1,139 17	1,201 0 10		1 1001 7 7 7 1001	1 02 1 0 10
	1.139 17	1.139 17 7 1,261 0 10		1,159 17	1,201 0 10
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1,261 0 10 698 19 2 Oct., 1906. 0 096,1 0 0 096,1 No. 10a.-GUARANTEED DIVIDEND ACCOUNT FOR TWO HALF-YEARS ENDED 31st OCTOBER, 1905. 1,139 17 7 820 2 5 April, 1905. By Net Revenue Account, ... Amount contributed by the County ... Mayo, ... ... 1,960 0 0 1,960 0 0 Oct., 1905. £ 8. d. 1,960 0 0 1,960 0 £ 8. d. April, 1905. To Guaranteed Dividend, ...

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1						April, 1905. Oct., 1905.	Oct., 190	10
Available from Net Revenue Account No. 10, Amount contributed by County of Mayo,	::	::	11	::	::	1,139 17 7 1,261 0 10 820 2 5 698 19 2	£ s. 1,261 0 698 19	
Dividend for Six months, at 4 per cent. per annum on £98,000,	m on £98,000,	:	:	:	:	1,960 0 0 1,960 0 0 1,960 0 0 1,960 0 0	1,960 0	

6 4 1 0

# No. 12-ABSTRACTS-REVENUE EXPENDITURE FOR TWO HALF-YEARS ENDED 31st OCTOBER, 1905.

A-Maintenance of Way, Wores, &c.		April, 1905.	April, 1904.	Oct., 1905.	.1904.
MAINTENANCE AND RENEWAL OF PERMANENT WAY— Salaries,		£ 8. d.	36	£ 8. d.	30 58
REPAIRS OF ROADS, BRIDGES, SIGNALS, AND WORKS,		1	1	33 15 0	1
REPAIRS TO STATIONS AND BUILDINGS,	:	i.	1		1
MILES MAINTAINED BY WORKING COMPANY, Single 17.  TOTAL,	***	35 14 0	36	0 6 69	36
B-Loconotive Power,		1	I	1	
C-REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS	000	1	T	1	1
D-Traffic Expenses	•••	1	1	1	T
E-General Charges.				0,000	
Directors' Fees and Travelling Expenses, Auditor's and Arbitrators' Fees, Salaries of Secretary, Accountant, and Clerks, Office Expenses, Advertising, Advertising, Audit Office and Clearing House Expenses, Miscellaneous Expenses, General Interest, TOTAL,		92 17 8 34 13 8 50 0 0 0 30 9 2 	250 250 250 250 250 250 250 250 250 250	880 248 3.3 4 250 0.0 0 250 0.0 0 248 8 4 250 0.0 0 250 0.0 0 270 0.0 0	25,25%

The Line is worked under Agreement in perpetuity by Great Southern and Western Railway Company.

Dr.

No. 13.—GENERAL BALANCE SHEET,

Cr.

31st October, 1905.

có	19	15	10	S	10		9
ન્યુ	37	2,409	1,708	10	698		£4,865 6
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	:	:	:	:	Mayo		
	y Cash in Bank on Dividend A/c.	" Cash in Bank and on Deposit,	" Amount due by other Companies,	" Sundry Outstanding Accounts,	" Amount due by the County of 31st October, 1805,		
						-	
d.	9	-	10	0 0			4
00	04 1	1	01 4	090			£4,865 6 4
	1,0		1,0	1,0			£4,8
13	:	= !	:	:			
	:	0 0	:	:			
Town apprison	To Sundry Outstanding Accounts,	" Amount Due to Bankers,	" Outstanding Dividends, …	" Guaranteed Dividend Account,			
	£ 8. Å.	£ 8. d 1,004 1 6 By Cash in Bank on Dividend A/c	unts, 1,004 1 6 By Cash in Bank on Dividend A/c 2,6 2,6	### 1004 1 6 By Cash in Bank on Dividend A/c 2,4 1,901 4 10 , Amount due by other Companies, 1,501 4	nts, 1,004 1 6 By Cash in Bank on Dividend A/c 2, 1,901 4 10 , Amount due by other Companies, 1,500 0 0 , Sundry Outstanding Accounts, 1,500 0 0	## Solution of the control of the co	## Succession of the control of the

No. 14.-MILEAGE STATEMENT.-31st OCTOBER, 1905.

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e owned by Company,

## No. 15.—STATEMENT OF TRAIN MILEAGE, YEAR ENDED 31sr OCTOBER, 1905.

ct., 1905.	
Increase, Oct.	
October, 1904.	
October, 1905.	
	Passenger, Goods. and Cattle Trains, as returned by Working Co.

Francis W. Brady, Chairman.
W. J. Kennedy, Secretary and Accountant.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Rolling Stock and Works have, during the past year, been maintained in good working condition and repair. 19th December, 1905.

WILLIAM BARRINGTON, M.Inst.C.E., Engineer.

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### AUDITOR'S CERTIFICATE AND REPORT.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Athenry and Tuam Extension to Claremorris Railway Company, Limited, have been complied with, and

### I REPORT TO THE SHAREHOLDERS

that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

DUBLIN, 6th April, 1906.

T. POLLOCK, Auditor

DUBLIN: Printed by ALEX. THOM & Co. (Limited) 87,88 and 89, Middle Abbey-street

### BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

For Half-year ended 31st December, 1905,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Fifty-sixth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Saturday, 10th day of February, 1906,

AT 12-15 O'CLOCK, P.M.

Ballymoney:
PRINTED BY FERGUSON & CO., 3, QUEEN STREET.

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ACT OF PARLAMENT	CAPIT	CAPITAL AUTHORISED.	ORISED.	CAPITAL C	CAPITAL CREATED OR SANCTIONED.	NCTIONED.		BALANCE.	
	Shares.	Shares. Debenture Total. Stock.	Total.	Shares.	Loans or Debenture Stock	Total.	Shares.	- 00	Total.
								Stock.	
"Ballycastle Railway Act, 1878." £90,000 £45,000 £135,000	£90,000	£45,000	£135,000	£90,000	£45,000	£135,000	NII.	NII.	NIL

## No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPOR

			O TONE THE S	THE THE TWO OWILDS RECEIVED	£D.
DESCRIPTION.	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Ordinary £10 Shares Baronial Guarantee Shares	£80,000 10,900	£51,634 0 0 *9,026 10 0	£6 0 0	TI Z	£28,360
	€90,000	€60,660 10 0	68 0 0	DIL	NIL

Issued at a discount of £973 10 0

## No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.

Raised by issue of Debenture Stock at 4 per cent.	28,199 0 0 28,199 0 0 28,199 0 0 28,199 0 0		of Capital created, as per £45,000 0 0 80,000 0 0 15,000 0 0 28,199 0 0	1905,
	: :	: :	enture Stock, in respect of s above,	owers, at 31st December,
	1905	::	Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1,	Balance, being available borrowing powers, at 31st December, 1905,
	Existing at 30th June, 1905.	Increase, Decrease,	Total amount authorised to be raise Statement No. 1, Less Amount not yet available, Total amount raised by Loans and	Bala

Cr.	Fotal.	£ s d 60,660 10 0 28,199 0 0 10,836 5 2 99,725 15 2 4,271 13 7
T.	Amount Received during Half-year to Dec. 31, 1905.	જ જ : : : : : : : : :
AL ACCOUN	Amount Received to June 30, 1905.	28,199 0 0 28,199 0 0 10,836 5 2 99,725 15 2
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		### Sund
D EXPEND	Total.	£ s. d. 89,393 9 5 14,603 19 4
EUELPTS AN	Amount Expended during Half-year to Dec. 31, 1905.	ਰ ਭ : : ਪ
No. 4-R	Amount Expended to June 30, 1905.	£ s. d. 89, 393 9 5 14,603 19 4
Dr.		To Expenditure— On Line open for traffic Working Stock

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1905.

NIL.

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	Locomotive		COACH	ING.				MERCHA	SDISE.	
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Total.	Covered Wagons.	Oper. Wagons.	Cattle Wagors.	Total.
Stock at 30th June, 1905.	at 40	က က	1-1-	က က	20	15	15	30	10 ro	50
Increase,										

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years	£ s. d.	Not ascertained.	
During the Half-year ending 30th June, 1906	p s z		
DETAILS			
	4		

# No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7.

£ s d £ s. d 28,366 0 0	16,801 0 0 45,167 0 0 4,271 13 7	40,895 6 5
£ s d 28,366 0 0	16,801 0 0	
	15,000 0 0	:
Share Capital authorised or created but not yet received (as per Account No. 2	Loan Capital authorised but not yet received (as per Account No. 3)  Powers not yet available	

	Cr.	Half-year ending Dec31, 1908	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		1872 4 3		2944 19 2	159 14 11	3104 14 1
			1,048 101 12 6 1,727 138 3 11 32,859 1391 5 3	35,634 1640 10 7		626 14 6 58 4 8	1	9 14 11	00
		rs.	1,048 1,727 32,8591	35,634	600	3,315 tons	8,283 tons	s, etc.,	
7.7.2.7.7.7.	JUNT.	RECEIPTS.	By Passengers—1st Class. 2nd ,, 3rd ,, Season Tickets,	35,63.		". Merchandise, "Live Stock, "Minerals,	Mails	". Trunsfer fees, Rents, etc.,	
ACCA	AUC	ear 1904	2010	₹ 20°	0	01010		70	
NITE	TON	Half-year ending Dec 31, 1904	£ 8 91 9 125 14 1497 4 11 119	1726 8 216 3	1942 11	604 9 49 17 402 1	2998 19	14 8	3163 3
No. 0 REVENITE ACCOUNT	in the state of th	Half-year ending (Dec 31, 1905		0 00	0 10	51	000		\$104 14 1 3
c Z		Expenditure.	Forks pairs,	". COMPENSATION— Personal Injury, Damage and loss of Goods, &c, Rents,	"." Insurance, Workmen's Compensation, Fire and Passengers' Accidents "." Law Charges,		". Balance carried to Net Revenue Account, 1		60
Dr.	Half-vear	Dec 31, 1904.	429 8 3 621 18 10 167 7 9 455 14 1 203 6 2 48 10 10	0 5 0 10 9 0	27 6 11	1964 6 10	1198 16 2		\$163 8 0

Cr.	Half-year ending Dec 31, 1905		ount, No 9, 1158 18 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	respect of 222 19 0 eed Shares,	0 11 2100
NT.		£ s d 1257 11 0 By Balance from last account,	,, Balance from Revenue Account, No 9,	", Baronial Contribution in respect of Dividend on Guaranteed Shares,	
No 10-NET REVENUE ACCOUNT.	Half-year ending Dec 31, 1904.	£ 8 d 1257 11 0	2456 7 2	230 16 5	7890
-NET REVI	Half-year ending Dec 31, 1905.	g.	564 1 9	250 0 0 2503 12 11	8817 14 R
No 10		To Interest on Debenture Stock,	,, , Banking Account,	", Dividend on Baronial Guarantee shares half-year ending 31st Dec., 1904 ". Balance,	
Dr.	Half-year ending Dec 31, 1904	e e e d	1 5 7 565 5 4	250 0 0	2687 3 7

Half-year ending Dec 31, 1904										Half. year ending Dec 31, 1905	year ng 1905
18 3 i	Balance (as per Account No. 10) Dividend on £6,1634 Shares at 1 per cent. per annum, free of Income Tax,	per cent. p	er annum,	free of 11	Come Tax,	:	:		£ s d 2503 12 11 308 3 4	£ 2503 1 308	s d 2 11 3 4
1871 18 3	Balance to next Half-year,	:	1	:	:	:	:	:	:	2195 9 7	0 7

NO. 12-ABSTRACTS

A	MAINTENANCE OF WAT, WORKS, &C.				REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	WAGONS.
Half-year ending Dec 31, 1904			Half-year ending Dec 31, 1905	Half year ending Dec 31,1904		Half-year ending Dec 31, 1905.
D 0 0 %	Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent	8 62 D 80	ج چ ج	23 S G	General Superintendence,	£ s d
216 3 4 106 12 2	Makerials,	219 2 2 94 18 1	20 00 00	10 1 17	rintendence,	40 11 3 71 10
53 13 7	Repairs of Roads, Bridges, Signals, and	48 2 10			TRAFFIC EXPRISES.	148
6	Alues Maintained— Miles Maintained— Single Single	**	82 7 1	f-ye ding 31,		Half-year ending Dec 31, 1905
	Total			343 6 3 47 15 8 30 15 5	Salaries, Wages, &c., Fuel, Lighting, Water, and General Stores, Printing Stationery and Tickets	340
129 8 3			398 15 10	6 0 0	: :	::
	LOCOMOTIVE POWER.			12 16 11	Wagon Covers, &c.,	16 19
Half-year ending Dec 31, 1904		4	Half-year ending Dec 31, 1905	455 11 1		-
	Salaries, Office Expenses, and General		ó	sá:	GENERAL CHARGES.	
10	Superintendence, Running Expenses— Wages connected with the working	28 15 7		Half-year ending Dec 31, 1904		Half year ending Dec 31, 1905
18 19 19	Coal, Tallow, and other Stores, REPAIRS and RENEWALS:	161	513 14 8	2 3 d 2 10 0 0 0 0 141 3 10	Auditors Arbitrators Re Baronial Guaranteed Dividend Salary of Secretary and Clerk.	
44 1 4	Materials,	67 1 3	127 4 10	17 11 4 15 2 11 18 17 7 3 14 6	Office and Travelling Expenses, Postage, Stationery, &c. Advertising and Printing, Clearing House Expenses, Telegraph Expenses,	7111
621 18 1 0		-	440 10 4	0 0 000		

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o To	-:		-:	-	1
10. I	1877 3 6 By Capital Account, Balance at Debit thereof, as		:	2	1
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ANO. AC	:	thereof,			
AND, AV	:	it thereof,			
ANO. AL	ints	edit thereof,			
ANO. AC	ounts	Credit thereof,			
ANO. AC	Accounts	at Credit thereof,			
ANO. AN	r Accounts	e at Credit thereof,			
10. TO	her Accounts	nce at Credit thereof,			
ANO. AN	other Accounts	alance at Credit thereof,			
10. TO	d other Accounts	Balance at Credit thereof,			
MO, 10-UEL MAND DIRECTOR	and other Accounts	t, Balance at Credit thereof,			
10° 10°	g and other Accounts	unt, Balance at Credit thereof,			
10° 10°	ling and other Accounts	count, Balance at Credit thereof,			
74.0. 70	nding and other Accounts	Account, Balance at Credit thereof,			
740.70	tanding and other Accounts	e Account, Balance at Credit thereof,			
NO. 10	ustanding and other Accounts	and Account, Balance at Credit thereof,			
ANO. AC	outstanding and other Accounts	renue Account, Balance at Credit thereof,			
10. 10.	ry outstanding and other Accounts	levenue Account, Balance at Credit thereof,			
AV 0. AV	ndry outstanding and other Accounts	es ner account, Balance at Credit thereof,			
AVO. AV	undry outstanding and other Accounts	let Revenue Account, Balance at Credit thereof,			
40. 40.	Sundry outstanding and other Accounts	Net Revenue Account, Balance at Credit thereof,			
ANO. AN	To Sundry outstanding and other Accounts	unce at Credit thereo			

£ s .1 4271 13 7 602 4 10 226 15 11 1280 2 1 6380 16 5

. No. 14-MILEAGE STATEMENT.	TAIEM	ENI.	
	Halfyear	ended Dec	Halfyear ended Dec. 31, 1905
	Miles Author- ized.	Miles con- structed.	Miles Miles Miles Author. con-worked by ized. Engines.
Lines owned by the Company,	164	164	164
	164	16‡	164

MILEAGE.	Half-year ending Dec. 31, 1906.	. 24,510
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.—STAT	Half-year ending Dec. 31, 1904.	, 24, £22 Passe

H. M. M'GILDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

Stations, Buildings, and other Works have, during Permanent Way, the past Half-year, been maintained in good working condition and repair. I hereby certify that the whole of the Company's

24th January, 1906.

GEO. T. M. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, heen maintained in good working order and repair.

24th Jenuary, 1906.

GEO. T. M. BRADSHAW, Locomotive Superintend

### AUDITORS' CERTIFICATE.

and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid on the Share Capital is bona Ade due thereon, after charging the Revenue of the Half-year with all expenses, six months ending 31st Dec., 1905 for Accounts of the Ballycastle Railway Company which ought, in our judgment, to be charged thereout.

THOS. B. HAMILTON, Auditors.

BALLYMONEY. 24th January, 1906

Belfast & County Pown Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Half-year ended 31st December, 1905.

TO BE SUBMITTED TO THE PROPRIETORS

AT THI

ONE HUNDRED AND TWENTIETH HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,
On THURSDAY, the 8th day of FEBRUARY, 1906,

AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

Proxies are required to be loaged with the Secretary not less than Fortyeight Hours before the time appointed for holding the Meeting.

### BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1906.

### DIRECTORS.

### Chairman:

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

### Beputy-Chairman:

JAMES BARBOUR, J.P., Ardville, Holywood.

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

Right Hon. SIR DANIEL DIXON, Bart., D.L., M.P., Ballymenoch, Holywood.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

R. D. PERCEVAL-MAXWELL, J.P., Finnebrogue, Downpatrick, Co. Down.

The Dividend Warrants will be posted on 28th February, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.

### REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 31st December, 1905, duly certified by your Auditors.

### RECEIPTS.

The Receipts for the half-year amount to £83,480, showing an increase of £2,551 when compared with the corresponding period of the previous year, viz.:—

	1905.	1904.	Increase.	Decrease.
Number of Passengers.	1,672,987	1,578,955	94,032	
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	£ 55,191 5,322 700 14,061 851 6,773 582	£ 54,578 4,841 700 12,791 905 6,566 548	£ 613 481 1,270 207 34	£ 54
	83,480	80,929	2,551	

### WORKING EXPENSES.

The Working Expenses for the half-year amount, as per Account No. 9, to ... £49,730 18 5

And for the corresponding half of 1904 ... 46,339 14 6

Increase ... £3,391 3 11

The above £49,730 18s. 5d. includes £3,000 added to Way, Works, and Buildings Renewal Account.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £29,071 8s. 10d., which your Directors recommend should be applied as follows:—

	£29,071	8	10
Account of	5,808	10	4
Stock at 6 per cent. per annum, Leaving a Balance to be carried to next	12,595	16	0
In payment of Dividend on the Ordinary			
In payment of Dividend on the 4 per cent. Preference Stock,	4,463	19	0
In payment of Dividend on the 5 per cent. Preference Stock,	£6,203	10	6

### CAPITAL ACCOUNT.

The Capital Expenditure for the half-year amounts to £18,420 10s. 6d., details of which are given in Account No. 5.

### ISSUE OF STOCKS.

During the half year £580 Ordinary Stock, £9,000 of 4 per cent. Preference Stock, and £1,650 of 4 per cent. Debenture Stock have been issued, and the premiums thereon placed to credit of Capital Account.

### NEW WORKS.

The Castlewellan Extension Line is nearly completed, and is expected to be shortly ready for opening.

A New Station is being built at Newcastle.

The Engine Shed at Newcastle has been enlarged and a new Turn-table erected.

A running shed for Rail Motors has been built at Belfast Terminus.

### WORKING STOCK.

Four second class Carriages, in renewal of stock, have been built in the Company's workshops.

An additional Rail Motor Car has been ordered for Belfast and Holywood Service.

### DIRECTORS AND AUDITORS.

The following Directors retire by rotation, and are eligible for re-election:—Right Hon. Sir Daniel Dixon, Bart, M.P., and Mr. R. D. PERCEVAL-MAXWELL, J.P.

Mr. J. A. Forster is the retiring Auditor, and offers himself for re-election.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 24th January, 1906.

# STATEMENT of ACCOUNTS for Half-year ending 31st December, 1905.

No. 1—STATE	MENT OF	APITAL A	UTHORISE	1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY	EATED BY	THE COMPANY	PANY.		
	CAPI	CAPITAL AUTHORISED.	D.	CAPITAL CREATED OR	EATED OR SAN	SANCTIONED.		BALANCE.	
ACT OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
-	ci)	व्य	अ	4	વ્ય	ca ca	વર	43	વ્ય
Belfast and County Down Railway Act,	200,000	166,666	999,999	200,000	166,666	999,999	:	:	1
Portpatrick Railway Act, 1857,	15,000	:	15,000	15,000	:	15,000	:	:	:
Belfast and County Down Railway Act, 1876, Shock, 465,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	20,000	:	20,000	20,000		20,000	:	:	-
Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	75,000	{ 88,000 }	138,000	75,000	{ 88,000 } { 25,000 }	138,000		:	:
Belfast and County Down Railway (Bangor Transfer) Act, 1884,	125,000	138,000	263,000	125,000	138,000	263,000			:
Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	17,000	6,000	23,000	17,000	6,000	23,000			:
Belfast and County Down Railway Act, 1891,	240,000	80,000	320,000	240,000	80,000	820,000		:	
Belfast and County Down Railway Act, 1900.	90,000	30,000	120,000	:		:	000'06	30,000	120,000
	1,112,000	483,666	1,595,666	1,022,000	458,666	1,475,666	:		:
Reduction under Act of 1876,	30,909	22,000	52,909	80,909	22,000	65,909			
	1,081,091	461,666	1,542,757	160,166	481,666	1,422,757	:		:
Redeemed under Act of 1881,	:	38,000	38,000		38,000	38,000			
To the state of the Contract o	1,081,091	423,666	1,504,757	991,091	393,666	1,384,757	:	:	:
Deduct, in respect of z 1,500 rothurtan Railway Shares sold, and Z7,500 held as a Reserve Fund Investment		15,000	15,000	:	15,000	15,000			
	1,081,091	408,666	1,489,757	991,091	378,666	1,369,757	90,000	30,000	120,000

ECEIVED.	Amount Unissued.	8. d	32,910 0 0
NO. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Received.	# 41,846 0 0 0 9,848,141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	958,181 0 0
ARE CAPITAL CREATED, SF	Amount Created.	£ 8. d. 4. 2419,860 0 0 254,141 0 0 253,180 0 0 277,000 0 0 323,180 0 0 32,180 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	991,091 0 0
No. 2-STOCK AND SH	DESCRIPTION.	Ordinary Stock  6 per cent. Preference Stock  4 per cent. "Arm do.  4 per cent. Preference Stock  5 per cent. Preference Stock  The stock of the stock of the stock  The stock of the stock of the stock  The stock of the stock of the stock of the stock  The stock of	Total

	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.		343,000 0	Those of			358,666 0 0	348,666 0 0	10,000 0 0
	RAISED BY ISSUE OF DEBENTURE STOCKS	At 3 per cent.		138,000 0 0			378,666 0 0	20,000 0 0	:	:
KS.	RAISED BY DEBENTUR	At 4 per cent.	£ 8. d. 209,016 0 0		1,650 0 0		of Capital	;		:
URE STOC	RAISED BY	LOANS.	:		:	:	ks in respect	: ' (	100	1905
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.			:	:	:	:	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1	:	bove	Balance, being available Borrowing Powers, at 31st December, 1905
LOANS AN							y Loans and	Less Amount not yet available (under 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	ing Powers, at 3
ISED BY						:	to be raised b	et available (u	ns and Debenti	allable Borrowi
PITAL RA			:	:	:0	:	mount authorised to be raised becrated, as per Statement No. 1	Amount not y	raiged hy Loan	ance, being ave
No. 3—CA				:	:	4	Total Amoun	Less	Total Amount	Bal
			:	:		:				
			isting at— 30th June, 1905	31st December, 1905	crease	crease				
			Existing at—	31st Dec	Increase	Decrease		V	VA	

		d.	0	0	10	10	0	7 10		6	~
Cr.	77	200	0 1	3 0	0 1	1-	0			5	13
0	TOTAL.	વા	958,181	348,666	1,306,847	97,962	30,000	1,434,809		58,840	3,658
			95	24	1,30	6	00	1,43		10	1,493,658 18
	5.5	d.	0	0	10	0		10			
	nt ed g sndin	aô	0	0	0	01 9		6 10			
	Amount Received during Fyear end t Dec., 19	G)	9,580	1,650	11,230	1,405		12,635			
	Amount Received during Half-year ending 31st Dec., 1905.	100	6	1,	11,	1		12,			
		9	0	0	10	0	0	0			
	int ved e, 19	ai	0	0	0	-	0	-			
LIN	Amount Received to h June, 13	4	948,601	347,016	,617	96,557	30,000	,174			
000	Amount Received to to 30th June, 1905.		948	347	1,295,617	96	8	1,422,174			
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			nt :	unt ::		ck	ck ii.:			:	7
T		F	Stock and Shares per Account No. 2	Debenture Stocks per Account No. 3		Premiums on Issue of Stock	Treasury Grant (Downpatrick Killough and Ardglass Rail. way)				
ITA			er A	ber		1e of	own;			:	
AP		1	res	ocks		Isel	d Ar				
Z		By Receipts:-	d She	re St		is on	Grangh an			:	
0		Rec	No. 2	ebentu No. 3		nium	easury Killoug way)			Balance	
JRE		By	Stoc	Deb		Pre	Trea Ki			Bala	
III			- 2	10	9	6					7
INI	TOTAL.		29,596 3 35,405 19	00	9 1	0 2					3 13
XPI	Тот	વર	1,229,596	201,102	2,089	19,465					1,493,658 13
田田	-		2,1	83							
IN	Amount Expended during Half-year ending 31st Dec., 1905.	8. d.	0. 7		0 0						18,420 10 6
502	Amount Expended during If-year endi		946	:	503 10	:					20 10
IPI	Amount Expended during Half-year endln 31st Dec., 1905	46	3,559	•	5						18,45
SCE						_					
-RE	Amount Expended to 30th June, 1905.		8 10	8 10	11 6	6 0					3 1
4	Amount Expended to h June, 19		386	901	1,585 1						
.o.	Ex Ex Oth J	22 000	21,048	201,105	1,5	19,462				1	1,475,238
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		C	onsti		Wag	ion h	and nder ciati				
		6 - F	of c		pun	ovisi	ion, a				
4		litur	urse	tock	nes :	A pr	Shee at D				
i		pend	in co	ng S	Engi	amboat Note—A provision has been made	for Depreciation, and appears in the Balance Sheet under the head of Steamboat Depreciation Account.				
Dr.	D 15	To Expenditure :-	Lines in course of construction	Working Stock	Road Engines and Wagons	Steamboat	for Bala Stea				
	-	I I	H	E I	23	200					

	8. d.	0	0,000	14,357 10 7	503 10 0	18,420 10 6
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDING 31st DECEMBER, 1905.	00 G	2,796 19 2 3 0 0	1 530 19 0	12,826 17 10		
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CAPI						
AILS OF	50	Vorks			team Lorry	
5-DET	tor Carria	Capital	LINE-		vs—One Si	
No.	TRAFFIC-	y on Loan	EXTENSION	OI PO	IND WAGO	
	LINES OPEN FOR TRAFFIC- Belfast—Shed for Mot	Newcasue Station and Sundry W	CASTLEWELLAN EXTENSION LINE- Lands and Costs Way and Work	The factor of the second	ROAD ENGINES AND WAGONS-One Steam Lorry	
	LINE	4 02	CAST		ROAD	-

	tarra Su	1.		1
_	anogaW Jasilas.	1 65		1
	LasoT	617	617	:
	Goods Brake Vans	12	12	:
	Cattle anogaW	6	0	1:
60	Goods Wagons	75	75	1:
MERCHANDISE.	Goods or Cattle	111	111	1:
ERCE	Timber Trucks	101	10	1:
M	Flat Wagons with falling sides	- 69	29	1:
	Flat Wagons with door in side	956	256	:
	Flat Box Wagons	85	85	
	LatoT	174	174	1:
	Accident Brake Van.	-	-	:
	Carriage Trucks	1	-	1:
	Horse Boxes	00	30	:
	Passengers' Luggage Vans	6	6.	:
ſĠ.	Steam Motor Carriages,	01	23	::
OACHING	2nd and 3rd Composite	91	16	: :
Ö	lat and 3rd Composite.	67	63	::
	bas has tal estinogrado	27	22	::
	Srd Class	65	65	::
	asalO bus	677	22	: :
-0	sealOtel	12	21	::
OCOMOTIVE.	Tenders	00	00	: :
Locom	Engines	30	30	::
		Stock on 30th June 1905	Do. 31st December, 1905,	ncrease during half-year

## No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In Subsequent Half-years.	.tained.	190sv 40u
During Half- year ending 30th June, 1906.	£ 15,000	2,500
		:
	:	
		Ta_Y
	:	
	;	+
	:	1.,
		3.07
		:
	Works	
	and Sundry	:
	Castlevellar Extension and Sundry Works	Forking Stock
	S	Wor

# No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Cr.	Half-year ending 31st Dec., 1905	8. d.	14 3 7 7 2 0 0 0 0 15 10 15 10 15 5	0 5 8 8 2 9 4 4 21,684 17 11	82,897 19 4 17 6 582 5 7 83,480 4 11
		વર	55,190 14 6,322 7 700 0 15,469 15 1,408 15	14,061 851, 6,772	16
UNT.	RECEIPTS.	By Passengers— No. 1905 No. 1904 131,027 1st Class 123,271 294,377 2nd ,, 274,703 1,1275,013 1,1275,013 1,573,955 1,573,955 1,672,987 Season Ticket Holders 9,104 12 5	", Parcels, Horses and Carriages ". Mails	, Live Stock 91,160 tons	Total Traffic Receipts , Rents , Transfer Fees
9-REVENUE ACCOUNT.	Half-year Half-year ending 31st Dec., 1904.	5,442 9 3 10,660 19 6 29,841 9 6 8,633 8 4	64,578 6 6 4,840 9 11 700 0 0 60,118 16 5 14,137 4 6 1,346 2 0	12,791 2 6 904 18 0 6,565 18 10 20,261 19 4	80,380 15 9 532 11 0 15 15 0 80,929 1 9
	Half-year ending 31st Dec.,1905	2. 6. d. 13,481 3 11 11,452 15 7 4,551 10 6 12,049 8 2		1,651 16 10 467 7 9 2,442 4 2	49,730 18 5 33,749 6 6 83,480 4 11
No.	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A)  "Locomotive Power ( "B)  "Carriage and Wagon Repairs ( " C)  "Traffic Expenses D)	., General Charges	" Ratos and Taxes	Total Working Expenses ,, Balance carried to Net Revenue Account
Dr.	Half-year ending 31st Dec., 1904.	8. d. 10,727 18 10 11,871 19 6 4,062 2 2 11,616 5 11	3,243 3 10 642 2 5 15 0 0 8 19 11	1,619 13 5 529 2 6 2,503 6 0	46,339 14 6 34,589 7 3 80,929 1 9

Cr.	Half-year ending 31st Dec., 1905.	2,058 1 0 33,749 1 0 165 19 3 256 0 0 270 6 11	37,198 7 6
No. 10—NET REVENUE ACCOUNT. *		2, 58 6 d. By Balance brought from last Half-year's Account 34,589 7 3 Balance brought from Revenue Account, No 9. 100 16 5 Bankers' and General Interest Bankers' and General Interest Baronial Guaranteed Shares—Amount received from the Down County Council for Dr. 255 0 0 Slieve Donard Hotel—Profit on working, year to 30th September. Less Provision for Renewals	37,562 4 5
O-NET REVE	Half-year Half-year ending s1st Dec., 1905.	2, 2, 3, 4, 2, 5, 6, 6, 10, 2, 5, 6, 6, 10, 2, 5, 6, 6, 10, 2, 5, 6, 6, 10, 11, 125, 0, 0, 0, 134, 5, 8, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	37,198 7 6 37
No. 10		To Interest on 4 per cent. Debenture Stock 45	
Dr.	Half-year ending 31st Dec., 1904	2,070 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	37,562 4 5

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alf	Half-year ending 31st Dec. 1904	5 Dec. 1904.		Ha	Half-year ending 31st Dec., 1905.	t Dec., 1905.
Rate per Cent. per Ann.	Dividend.	Total.		Rate per Cent. per Ann.	Dividend.	Total.
	£ 8. d.	£ 8. d. 29,391 6 6	Balance available for Dividend, as per Account No. 10		£ 8. d.	£ 8. d. 29,071 8 10
2040	6,203 10 6 4,000 0 0 12,578 8 0	te	Dividend on 5 per Cent. Preference Stock £248,141 223,180 Ordinary Stock Ordinary Stock	41 80 80 60 60 60	6,203 10 6 4,463 12 0 12,595 16 0	
	22,781 18 6 1,000 0 0	23,781 18 6	To Reserve Fund	•	:	23,262 18 6
		0 0 000 2	Deleve to he correled forward to next half-year			6,808 10 4

NO. 12—n but with the	C REPAIRS AND RENEWALS OF CARRIAGES AND WA	Half-year
NO. 12—N	MAINTENANCE OF WAY, WORKS, &c.	Half-year

	96 ,	7 6	00	0	00			0	00	
Cr.	-	27 05		0	1-			20	2	
0	58,849	19.091	1,489	2,500	3,066 17			12,717	91,599	ORS.
	Š	_							8	AUDITORS.
	-44	:					00	7 6		A
	No.						£4,512 18	3		ړ.
	By Capital Account, Balance at Debit thereof, as per Account No. 4.	:		:	9 6		£4,5	£8,204		WM. B. PEAT, J. A. FORSTER
	Acco	:					:	de		WM. B. PEAT, J. A. FORSTEI
	per							Stro		f. B
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	Del		Com	king	118		per c	cent		
-1	ice a	Cash in hand	Ceneral Stores - Store of the Company	Slieve Donard Hotel—Working Capital	Sundry Outstanding Accounts	Reserve Fund Investments	24,237 9/6 India 34 per cent. Stock	Railways 34 per cent. Guaranteed Stock		1
E	Salar		no to	tell	A A	Vact	Indi	1783		
SHI	int, I	: 5	nta d	d Ho	andir	d In	9/6	ailwa		y.
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A	By		33	e e	2 1		33			Jo 83
No. 13—GENERAL BALANCE SHEET.		-		67	0	0	1	-di	00	Examined and found to agree with the Books and Vouchers of the Company.
NE	s. d. 8	552 19 11	2,013 11 11		0	0	13		2	No No
GE	£ 8	552	,013	7,901 13	2,000	12,040	3,916 13	29,102 18	91,599	and
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	Accour	ends a	to Ban	andin	rks	epre	H	p		Jan
	renue Accour	Dividends an	due to Ban	Jutstanding	Works	at Depre	onard Ho	Fund		19th Jan
	Revenue Accour	aid Dividends a	nce due to Ban	dry Outstanding	and Works	mboat Depre	re Donard Ho	erve Fund		AST, 19th Jan
Dr.	Net Kevenue Accour	Unpaid Dividends and Interest	Balance due to Bankers	Sundry Outstanding Accounts	Way and Works Renewal Account	Steamboat Depreciation Account	Slieve Donard Hotel—Renewal Account	Reserve Fund		ELEAST, 19th Jan
Dr.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	" Unpaid Dividends a	" Balance due to Ban	" Sundry Outstanding	" Way and Works	" Steamboat Depre	" Slieve Donard Ho	" Reserve Fund		Examine BELFAST, 19th January, 1906.

Half. Year ending 31st. Dec. 1904.
763

				_	
IGE.	Half-year ending 31st Dec., 1905.		356,371	46,293	402,664
MILE		315,463	40,908		;
TRAIN		۷	?: 	:	,
OF		:	ars	Trains	:
No. 15-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	" Motor Cars	Goods and Mineral Trains	Total
No.	Half-year ending 31st Dec., 1904.	329,008	:)	48,466	377,474

THOMAS ANDREWS, Chairman of the Company O. J. MYTTON, Accountant of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

19th January, 1906. P. CULVERWELL, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's Engines have, during the past half-year, been maintained in good working order and repair.

19th January, 1906.

19th January, 1906. R. G. MILLER, Loco. Supt.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 31st Dec., 1905, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the to be charged thereto. WM. B. PEAT,

Belfast, 19th January, 1906.

J. A. FORSTER,

-Auditors of the Company.

### BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND TWENTIETH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on THURSDAY, the 8th day of February, 1906, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from THURSDAY, the 25th day of January, 1906, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 15th January, 1906.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

Clogher Valley Railway Company, Ltd.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOR

Six Months Ending 30th September, 1905,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-third Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 4th day of DECEMBER, 1905,

At Half-past Twelve o'clock p.m.

R. Carswell & Son, Frinters, Queen Street, Belfast.

1905

### Directors.

Hugh de Fellenberg Montgomery, Esq., D.L., J.P., Blessingbourne, Fivemiletown, *Chairman*.

SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh, Deputy-Chairman.

ROBERT T. B. STEWART, Esq., Lislane, Fivemiletown.

WILLIAM MERCER, Esq., J.P., Caledon.

HUGH WARNOCK, Esq., M.D., Clogher.

THOMAS IRVINE GRAHAM, Esq., Aughnacloy.

JOHN M'CONNELL, Esq., Brookeboro.

ROWLAND JOHN BETTY, Esq., J.P., Lissenderry, Aughnacloy, Co. Tyrone.

IAMES O'DONNELL, Esq., Brookeboro.

JOHN LENDRUM, Esq., Cleen, Fivemiletown.

WILLIAM RICHEY, Esq., Freughmore, Clogher.

JOHN J. M'CREA, Esq., Lislane, Fivemiletown

ANKETELL MOUTRAY, Esq., D.L., Favor Royal, Aughnacloy

HUGH TREANOR, Esq., J.P., Killaney, Clogher.

WILLIAM J. BARBOUR, Esq., Mullaghmore, Caledon

THOMAS H. SHANNON, Esq., Annacramp, Caledon.

### REPORT OF DIRECTORS

FOR

Half-year ending 30th September, 1905.

YOUR Directors beg to present herewith the Accounts for the above period, duly certified by your Auditor.

The Revenue from all sources amounts to £4,573 10s. 9d., being a decrease of £140 7s. 2d. when compared with corresponding period of 1904; details are as follow:—

DESCRIPTION.		30th 19	Se <sub>1</sub> 05.	pt.,	30th	Se <sub>1</sub>	pt.,		ereas .905.			crea 1905	
Passengers		£	s. 15	d. 7	£	s. 15	d. 4	£	8.	d.	£ 70	s. 19	d. 9
Parcels Mails		279 45	5	9	271 45	19	6	7	6	3			
Merchandise		1,841	8	1 0	1,844	14	10				3	в	9
Live Stock Minerals		149 376	6	10	440		4				64	5	6
Rents, Transfer Fe	es	52	8	6	50	14	0	1	14	6			
		4,573	10	9	4,713	17	11				140	7	2

The Expenditure for the Half-year amounts to £4,174 12s 0d, as compared with £3,964 4s. 11d. in the corresponding period, showing an increase of £210 7s. 1d.

The Expenditure on Capital Account amounts to £23 5s. 4d., particulars of which will be found in Account No. 5.

The Auditor, Mr. Edward Bailey, F.C.A., retires, and offers himself for re-election.

### HUGH de FELLENBERG MONTGOMERY,

Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE,
AUGHNACLOY, 15th November, 1905.

No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Neminal Capital by virtue of the Company's Memorandum of Association,

£150,000.

Nore—The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

No. 2.—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.	Prion. Amount Created. Amount Received. Calls in Arrear. Calls yet to make. Amount Unissued.	er cent. Shares 132,000 0 0 123,310 0 0 8,690 0 0 18,000 0 0 0 18,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	150,000 0 0 123,310 0 0 26,690 0 0	
No. 2.—STATE	DESCRIPTION.	Guaranteed 5 per cent, Shares Ordinary Shares,		

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

123,310 0 0 90 5,061 12 10 9 5,905 15 134,277 8 Cr. Amount received received during half-31st March, 3uch Sept., 1905. £ s. d. ... 123,310 0 0 9 5,061 12 10 No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. £ s. d. 5,905 15 134,277 8 Profit on Board of Works Loan Acct. Premiums on Shares Share Capital ... Guaranteed 5 % By Receipts-D = 23 5 4 114,448 14 5 ... 18,498 18 0 9 132,947 12 1,329 16 00 TOTAL. 134,277 Amount expended expended to during half.

31st March, year ended 30th Sept., 1905. 4 Balance 23 5 +3 Lines open for Traffic 114,425 9 1
Working Stock, ... 18,498 18 0 132,924 7 1 s. d. 41 Working Stock, To Expenditure-Dr.

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	Total.	97	97	: :
ISE.	Timber Trucks.	4	4	: :
Merchandise.	Cattle Wagons.	10	10	11
M	Open Wagons.	43	43	::
	Total. Wagons. Wagons. Wagons. Trucks.	40	40	
	Total.	30	280	11
	Horse Boxes.	63	61	11
ING.	Brake Vans.	20	10	
COACHING.	Composite 1st & 3rd Class.	CI	63	::
	3rd Class.	00	90	::
	lst Class.	୧୯୭	ಣ	::
Loco- MOTIVE.	Engines.	9	9	::
		Stock on 31st March, 1905.	Stock on 30th Sept., 1905.	Increase during half-year. Decrease do.

### No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year.	In subsequent quent Half-year.	Total.
Lines Open for Traffic,	£	£	£

### No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

1	Guaranteed Share	Canital C	nonted h	nt not no	naivad	las non	£	s.	d.
1	Account No. 2)						8,690	0	0
	Ordinary Share Ca Account No. 2)	apital Cr	eated, bu	t not re	ceived	(as per	18,000	0	0
(	Calls in Arrear								
	Calls yet to Make					1.1			
		Balance a	t Credit	of Accoun	nt No. 4		26,690 1,329		0

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end 190	44				2,154 1				2,367 0	49	S				4 579 10
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Half-Year ended 30th Sept., 1905.	-j		-1	0	6	_	0	10							
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	4 551 6933 10	60,111 1,595 16			**										
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Receipts.			9	1	Ca	760	:	Cons		:	:				
Re	2				ses,	6		1 96							
	assengers—			:	Hor	lise	74	3,6		:	Fee				
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	ASSE	Third		ails	arce	erc	ve	ine		ents	ans				
	By Passengers—			", Mails	" Parcels, Horses, Carriages, &c.	" Merchandise, 9,092 Tons	" Live Stock	" Minerals 3,696 Tons		" Rents	" Transfer Fees				
寸										•	•				
ended Sept., 190	65	2 00		10	01	10									
ended Sept., 18	£ 223	1,678		45	272	1,845	160	441		47	3			= 6	A 71A
30 S						-									1
anded ended and Sept., 1905	s. d. 6 11	ಣ	1	67	+	00	-	0				0		6	0
ended Sept., 19		17	17	-	Ξ	12	26 12	1				77		38	15
ended Sept., 190	£ 953	1,441 17	388 17	848	459 11	7	26	54				4,174 12		398 18	A 572 10
30												4		9.9	-
	rks,	". Locomotive Power (see Abstract B)	G Šę	", Traffic Expenses (see Abstract D)	Ab-	Compensation, Loss, and Damage to Goods in Transit	:	-						Net ::	
	Wo	ee	Wagon	bst		Tra								-	
	A bs	<u>s</u> :	Wagon	ee A	", General Charges (see struct E)	Loss, ds in T	÷	1						20	
Expenditure.	W see	wei	Ab	8 (8	es	Loods								arried	
ndi	e of	P	nd	ense	narg	"Compensation,	" Rates and Taxes							carried	
l'a pe	atio	tive B)	e a (s)	Exp:	DE	sati e tc	nd J	sts						o ne	
7	nter d St	ocomotive stract B)	", Carriage and pairs (see	Hic	stract E)	pen	es an	" Law Costs						alance C	
	Main	Loca	Carr	Iraffi D)	str	Com	Rate	Law						Re	
	To Maintenance of Way, Works, and Stations (see Abstract A)		*		;	;	,,	- 2						" Balance Reven	
104									-		1				1
ended 30 Sept., 1904	£ 8558	19	333	00 00 00	431	67	33	1			93	34		9	114
end ept	00	1,419	60	30	4		610					3,964		750	A 714
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Cr.	Half-year ended 30th Sopt., 1905.	enue Account 398 18 9 ne Counties of 2,843 16 3	3.242 15 0
JUNT.		2,333 2 0 Tyrone and Fermanagh	
ENUE ACC	Half-year Half-year ended 30th Sept., 1905.	£ s. d. 749 13 0 2,333 2 0	3 949 15 0 3.089 15 0
No. 10.—NET REVENUE ACCOUNT.	Half-year ended 30th Sept., 1905.	£ s. d. 160 0 0 3,082 15 0	3 949 15 0
No. 10.		£ s. d. To Reserve Fund 160 0 0 3,082 15 0 , Balance available for Dividend 3,082 15 0	
Dr.	Half-year ended 30th Sept., 1904.	£ s. d.	3.082 15 n

11

Half-year ended 30th	No. 12 —ABSTRACTS.	Half	d 30	Oth
Sept., 1904.	A. MAINTENANCE OF WAY, WORKS, &c.	Sept.	, 13	908
£ 24 507 187	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way:—  Wages Materials  1286 18	23		0
69 - 71	Repairs of Roads, Bridges, Signals, and Works 65 15 Repairs of Stations and Buildings 69 14 10	794 5 0 135		3
	MILES MAINTAINED:— Single 37			
858		953	6	1
	B. LOCOMOTIVE POWER.		Ī	-
£	£ s.	i.   £	S.	
68	Salaries, Office Expenses, and General Superintendence Running Expenses—	70	8	
339	Wages connected with the working of Locomotive Engines	2		
577 21	Coal 533 17	5		
64	Water 71 9 Oil, Tallow, and other Stores 54 15	1,017	0	1
209	Repairs and Renewals—		0	
141		6 5 — 353	18	1
1,419		1,441	17	
1,413	C. REPAIRS AND RENEWALS OF CARRIAGES AND		_	=
£	£ 8.		8.	
65 72		0 7 — 168	10	
118 78	Wagons:— Wages and General Superintendence	0 2 — 220	7	
333		388	17	
000	D. TRAFFIC EXPENSES.	300		
£		£	S.	
647	Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing. Stationery, and Tickets	646	16	
65	Fuel, Lighting, Water, and General Stores	. 41	2	
61 82	Printing, Stationery, and Tickets	. 61	0	
4	Wagon Covers, Ropes, Straw, &c.			
29	Wagon Covers, Ropes, Straw, &c.  Miscellaneous Expenses	. 26	14	
888		848	7	
	E. GENERAL CHARGES.			
£	Chamber Chambrach Language France	£	S.	
38 15	County Surveyor's Inspection Fees	. 15	1 0	
25	Board of Trade Arbitrators, Fees and Expenses	. 24	11	
286 26 -	Salaries of Secretary, General Manager, Accountant and Clerks .		3	
1	Office Expenses, Printing, Stationery, &c			1
1	Telephone Expenses			
37	Salaries of Secretary, General Mainger, Accountant and Clerks Office Expenses, Printing, Stationery, &c. Advertising Telephone Expenses Railway Clearing House Expenses Miscellaneous Expenses	39 25	12	
431		459	H	

Cr.	£ s. d. 2,843 16 3 2,845 18 8 4,936 2 6 79 12 3	11,592 8 7
No. 13.—GENERAL BALANCE SHEET.	By Amounts due by the Counties of Tyrone and Fermanagh	
13.—GENERA	£ 8. d. 1,329 16 1 8,939 19 6 52 9 7 320 0 0 573 9 9 376 13 8	11,592 8 7
Dr No. 1	To Capital Account—Balance at Credit thereof, as per Account No. 4	

pt., 1905.	Miles Worked by Engines.	37
Half-Year ended 30th Sept., 1905.	Miles Constructed.	37
Half-Year	Miles Authorized.	37
	THE PARTY	Lines owned by the Company,
ept., 1904.	Miles Worked by Engines.	37
Half-Year ended 30th Sept., 1904.	Miles Constructed.	37
Half-Year	Miles Authorized.	37

	Half-Year ended 30th Sept., 1905.	Miles, 52,330
No. 13.—STATEMENT OF TRAIN MILEAGE.		Mixed Passenger and Goods Trains.
	Half-Year ended 30th Sept., 1904.	Miles, 52,837

HUGH DE FELLENBERG MONTGOMERY, Chairman. HORACE S. SLOAN, Accountant of the Company.

### AUDITOR'S CERTIFICATE.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Clogher Valley Railway Company, Limited, have been complied with, and

that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company. I REPORT TO THE SHAREHOLDERS

15th November, 1905.

E. BAILEY, F.C.A., Auditor.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

Machinery, and Tools, have, during the past Half-year, been hereby certify that the whole of the Company's Plant, Engines, working order and repair. maintained in good Wagons, Carriages,

G. AKERLIND, Loco. Supt.

15

30th Sept., 1905.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half year, been maintained in good working condition and repair.

Somt 1905

JAMES BARTON, Engineer.

### Clogher Valley Kailway Company,

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 4th day of DECEMBER, 1905. at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN,

Secretary,

Dated this 11th day of November, 1905.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

### CAVAN AND LEITRIM RAILWAY COMPANY,

### REPORT OF THE DIRECTORS,

AND

### Statement of Accounts,

TO 1st NOVEMBER, 1905,

FOR THE

### HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Friday, February 9th, 1906.

At 3 p.m.

AT THE OFFICES OF THE COMPANY

37 COLLEGE GREEN, DUBLIN.

### Dublin:

PRINTED BY SEALY, BRYERS AND WALKER, MIDDLE ABBEY STREET.

### CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Friday the 9th day of February next, at 3 p.m. precisely, to receive the Report and Statement of Accounts; and to transact the ordinary business of the Company.

AND NOTICE is hereby further given that after the conclusion of the ordinary business of the Company a General Meeting of the Company will be held for the purpose of considering and, if approved of, passing the following Special Resolution:—

"That a Bill in Parliament entitled 'A Bill to enable the Cavan and Leitrim Railway Company, Limited, to make certain extensions of their existing Undertaking in the Counties of Leitrim and Roscommon' be and the same is hereby approved."

Should such resolution be passed by the requisite majority it will be submitted for confirmation as a Special Resolution to a General Meeting of the Company, which will be subsequently convened.

The Transfer Books will be closed on 27th January, and re-opened on 16th February.

Dividend Warrants will be posted on 15th February, and Shareholders are requested to notify to the Secretary any change of address before that date.

S. B. ROE, Chairman.
R. R. STEWART, Secretary.

37 COLLEGE GREEN, DUBLIN. 3rd January, 1906. Cavan & Leitrim Railway Company Ltd.
Secretarys Office.
37. College Green.
Dublin 27th January 1906.

Dear Sir,

I have the pleasure to enclose a copy of the Report and Accounts of this Company for their last half-year, and shall feel obliged by your forwarding me a copy of those of your Company for the same period, if you have not already done so.

Yours faithfully,

R. R. STEWART,

Secretary.

### DIRECTORS.

Chairman.—SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

Deputy Chairman.-H. J. B. CLEMENTS Esq., D.L., Lough Rynn, Dromod, Co Leitrim,

MICHAEL CURRAN, Esq., Aughalough, Aughavas, Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod Co. Leitrim.

PATRICK FLYNN, Esq J.P. Carrick-on-Shannon.

ROBERT H. JOHNSTONE, Esq. D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq., J.P., Derrydahan, Derrynacrieve, Belturbet, Co. Cavan.

PATRICK McMANUS, Esq., High Street, Drumshambo.

JOSEPH O'REILLY, Esq., J.P., Doogra, Killeshandra.

PATRICK ARTHUR HAMILTON REID, Esq., Holmston, Kingstown, Co. Dublin.

GEORGE F. STEWART Esq. D.L. Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

### COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

W. B. SOADY, Esq. 1 Morehampton Road, Donnybrook, Co. Dublin

### SECRETARY AND ACCOUNTANT.

R. R. STEWART, 37 College Green, Dublin.

### REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### malf=Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN

On FRIDAY, the 9th FEBRUARY, 1906, at 3 p.m.

The Accounts for the Half-year ended 1st November last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year :—

Receipts.		1904.	1905.	Increase in 1905.	Decrease in 1905.
	1	£ s. d.	£ s. d.	£ 8. d.	£ s. d.
Passengers, 1st Class		231 7 6	229 15 1		1 12 5
Do. 3rd ,		1,900 11 10	1,703 19 0		196 12 10
Parcels, Mails, etc.		336 11 9	336 15 9	0 4 0	
Merchandise		2,107 3 9	2,067 6 0		39 17 9
Minerals		518 15 9	533 10 5	14 14 8	
Live Stock		863 4 2	900 1 1	36 16 11	
Total Traffic		5,957 14 9	5,771 7 4	***	186 7 5
Transfer Fees		6 7 6	4 2 6		2 5 0
Bankers' Interest		10 13 8			10 13 8
Total Receipts		5,974 15 11	5,775 9 10		199 6 1
Expenditure.		1904.	1905.	Increase in 1905.	Decrease in 1905.
		£ s. d.	£ s. d.	£ s. d.	£ s. d
Maintenance of Way		1,499 19 2	1,336 10 2		163 9 0
Locomotive Power		1,853 16 1	1,723 9 8		130 6 5
Carriage & Wagon Repa	airs	464 11 3	310 18 0		153 13 3
Traffic Expenses		1,309 4 4	1,348 12 7	39 8 3	
General Charges		372 17 5	391 0 3	18 2 10	
Law Charges	95	20 11 8	9 6 8		11 5 0
Compensation					
Rates and Taxes		57 9 4	64 14 8	7 5 4	
Rents		26 7 3	23 17 1		2 10 2
Total,		5,604 16 6	5,208 9 1		396 7 5
Counties Cavan ar	of ad	369 19 5	567 0 9	197 1 4	

The following is a comparative statement of the receipts and expenses for each November half-year for the past 10 years:—

	Receipts.				Expenses.
November,	1896		£4,481 3 3		£4,364 15 6 4,213 2 8
1.7	1897 1898		4,791 12 0 4,790 10 2		4,651 13 0
"	1899 1900	•••	5,188 13 10 5,479 11 10		4,583 9 5 4,571 5 10
"	1901		5,548 13 3		4,610 19 0 4,822 0 5
	1902 1903		6,161 10 4 6,215 0 5		5,430 5 4
19	1904		5,974 15 11 5,775 9 10	***	5,604 16 6 5,208 9 1
	1905		5,775 9 10	***	01200

As will be seen from the tabulated Statement on the preceding page, the half-year's working has resulted in a net profit of £567 0s. 9d. as compared with £369 19s, 5d. in the corresponding half of the year 1904.

While there is a small decrease of £199 6s. Id. in the Receipts for the half-year as compared with the corresponding half-year of 1904, there has been a saving effected of £396 7s. 5d. in the Working Expenses.

It has been found necessary to promote a Bill to enable the Company to carry out the Extensions mentioned in the last half-yearly Report from Dromod to Rooskey, and from Arigna Station up the Arigna Valley, and the Directors hope to get the sanction of Parliament to the Bill in the coming Session. As soon as may be, after that, the Company will proceed with the construction of the Works, which will give much-needed employment in the neighbour-hood, and it is confidently believed when the Lines are opened, they will result in relieving the Ratepayers of some portion of the Guarantee.

S. B. ROE,

Chairman.

37 College Green, Dublin, 3rd January, 1906.

## CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st November, 1905.

## No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

		T	0
TAL)	Total	લ	98,000
BALANCE (ORDINARY CAPITAL)	Loans.	वर	N.
IGRO)	Stock and Shares.	વર	98,000
ICTIONED.	Total.	વર	302,000
CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).	Loans.	બર	Nn.
CAPITAI (G	Stock and Shares.	*	3/2,000
ED.	Total.	વર	300,000
CAPITAL AUTHORIZED.	Loans.	્ય	N.
	Stock and Shares.	48	300,000
AITHORITA	AUTHORITY.		The Companies' Act, 1889 and The Company's Order in Council, 1884.

NO. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED

6

DESCRIPTION						Amount Created.	Amount Received.	Amount Unissued.
						વ	વ	42
Guaranteed Five Per Cent. Stock— Undertaking No. 1	:	:	:	:	:	48,000	44,325	3,675
Consolidated Undertaking No. 2	:	:	:	:	:	154,000	146,260	7,740
				Tota	Total	000 606	190 585	11.435

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NII.

NO. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST NOV., 1905

7

Total.	es. a. Nii,
Consolidated Undertaking No 2.	E s. d Nil.
Undertaking No. 1. Undertaking No 2.	& s. d. Nil.
	Kij.

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST NOV., 1905.

	Total.	136	11
JISE.	Ballast Wagons.	99	11
MERCHANDISE.	Cattle Wagons.	88	11
MER	Covered Goods Wagons.	69	11
	Open Goods Wagons.	77	11
	.JATOT	22.21	11
	Carriage Trucks.	0101	11
ſĠ.	Horse Boxes.	0101	11
OACHING.	Milk Vans.	6161	11
5	Brake Vans.	99	
	Third Class.	9 9	
	First and Third Composites.	99	
LOCO-MOTIVE.	Tank Engines.	6	
		::	::
		; :	::
		::	: ;
		::	::
		ay, 1905 v. 1205	Half-year
		on 1st Ma 1st No	crease during Half-yea
		Stock on 1st	Increas

No. 7.-FSTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	TOTAL	
PENDITURE.	In subsequent Half-years.	Not ascertained.
FURTHER EXPENDITURE.	During the Half-year ending 1st May, 1906.	Not ascertained.
		:
		On Lines constructed and in course of construction

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

Ordinary Share Capital authorized, but not yet created, as per Account No. 1 11,415 0 0  Guaranteed Share Capital created, but not yet issued as per Account No. 2 11,415 0 0  Add Credit Balance on Capital Account as per Account No. 4					
		0.5	0	5	10
		20 C	0	00	6
		0	20	100	20 24
		38	111	,41	0,5
		96	7	106	=
		:	:	:	
f i i		- :	:	:	
f i i					
f i i					
			:		
	*				
			:	400	
Ordinary Share Capital authorized, but not yet created, as per Account No. 1 Guaranteed Share Capital created, but not yet issued as per Account No. 2 Add Credit Balance on Capital Account as per Account No. 4 Amount available, exclusive of value of surplus land					
Ordinary Share Capital authorized, but not yet created, as per Account No.  Guaranteed Share Capital created, but not yet issued as per Account No.  Add Credit Balance on Capital Account as per Account No. 4  Amount available, exclusive of value of surplus la		1	5		pu
Ordinary Share Capital authorized, but not yet created, as per Account Guaranteed Share Capital created, but not yet issued as per Account N Add Credit Balance on Capital Account as per Account No. 4		Z	0.		I la
Ordinary Share Capital authorized, but not yet created, as per Accoun Guaranteeel Share Capital created, but not yet issued as per Accoun Add Credit Balance on Capital Account as per Account No. 4 Amount available, exclusive of value of surp		int	4		olus
Ordinary Share Capital authorized, but not yet created, as per Acc. Guaranteed Share Capital created, but not yet issued as per Acc. Add Credit Balance on Capital Account as per Account No. 4 Amount available, exclusive of value of s		COU	un		E
Ordinary Share Capital authorized, but not yet created, as per Guaranteed Share Capital created, but not yet issued as per A Add Credit Balance on Capital Account as per Account No. 4 Amount available, exclusive of value of		Ac	000		\$F
Ordinary Share Capital authorized, but not yet creuted, as per Guaranteed Share Capital created, but not yet issued as per Add Credit Balance on Capital Account as per Account No.		er	r A	4	e e
Ordinary Share Capital authorized, but not yet created, a Guaranteed Share Capital created, but not yet issued as Add Credit Balance on Capital Account as per Account Amount available, exclusive of v		00	pel	O.	alı
Ordinary Share Capital authorized, but not yet creuted Guaranteed Share Capital created, but not yet issued Add Credit Balance on Capital Account as per Account Add Credit Balance on Capital Account as per Account available, exclusive of		1, 3	200	it I	J. A
Ordinary Share Capital authorized, but not yet crea Guaranteed Share Capital created, but not yet issue Add Credit Balance on Capital Account as per Accaman Amount available, exclusive		rec	pe	TITO	92
Ordinary Share Capital authorized, but not yet of Guaranteed Share Capital created, but not yet is  Add Credit Balance on Capital Account as per A  Amount available, exclu		1.6	SIL	00	ISI
Ordinary Share Capital authorized, but not ye Guaranteed Share Capital created, but not ye Add Credit Balance on Capital Account as pe		t c	t is	1	iel.
Ordinary Share Capital authorized, but not Guaranteed Share Capital created, but not Add Credit Balance on Capital Account as		, X	ye	2	9
Ordinary Share Capital authorized, but Guaranteed Share Capital created, but I Add Credit Balance on Capital Account		not	not	28	ole
Ordinary Share Capital authorized, b Guaranteed Share Capital created, b Add Credit Balance on Capital Accou		nt	ut 1	int	ilal
Ordinary Share Capital authorized Guaranteed Share Capital created Add Credit Balance on Capital Ac		, b	bi	con	ran
Ordinary Share Capital authori Guaranteed Share Capital creat Add Credit Balance on Capital		zed	ed	Ac	it a
Ordinary Share Capital auth Guaranteed Share Capital or Add Credit Balance on Capit		ori	eat	F	Inc
Ordinary Share Capital au Guaranteed Share Capital Add Credit Balance on Ca		ith	Cr	pit	i i
Ordinary Share Capital Guaranteed Share Capi Add Credit Balance on		31	ta	- 5	4
Ordinary Share Capi Guaranteed Share C Add Credit Balance		ta	ap	no	
Ordinary Share C Guaranteed Shar Add Credit Balan		api	0 9	ce	
Ordinary Shar Guaranteed Sl Add Credit Ba		0	lar	lan	
Ordinary Sl Guaranteed Add Credit		BRE	30	Ba	
Ordinary Guarant Add Cree		7	eed	dit.	
Ordin. Guara Add C		ary	nte	rec	
Ord Gui Add		ling	ara	O	
		Ord	Gu	Add	
	-				

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								0						
	Total.	£ s. d.					2,270 9 10			3,500 17 6	4 2 6			5,775 9 10
lst Nov., 1906	Gross Amount.	£ s. d.	1,703 19 0	1,983 14 1	316 15 9		9.087 6.0	0		1	6 6			
Half-year ended 1st Nov., 1905.	Undertaking 2.	£ s. d.	8 1,377 17 5		242 3 0	20	1.564 7 4	10 11	2	2	3 3			4,318 2 1
Hall	Undertaking 1. Undertaking 2.	£ s. d.	\$ 555 16		74 12 9		502 18 8	~	0	0	0 18 9			1,457 7 9
RECEIPTS.		By Passengers- No.	1st Class 2,888 3rd ,, 49,190	52,078	" Parcels, Horses, Car-	:	Merchandise 10,401 Tons		Live Stock		" Transfer Fees			
Half-year ended 1st Nov., 1904.	2 2		231 7 6 1,900 11 10	2,131 19 4	316 11 9	30 0 0	9.107 8 9	20	21		9 2 9			5,964 2 3
ov., 1905.	Total.	£ s. d.		310 18 0	9 11 1,348 12 7	391 0 3	8 8 8	:	:	64 14 8	23 17 1	5,208 9 1	6 0 299	5,775 9 10
Half-year ended 1st Nov., 1905.	Undertaking 1. Undertaking 2.	£ s. d.	20	251 5 8	1,087 9 11	297 19 10	7 12 0	:	:	55 4 11	17 19 4	2 4,198 18 11	ı	
Half-year	Undertaking 1.	£ s. d.	12 5	59 12 4	261 2 8	93 0 5	1 14 8	:	:	6 6 6	6 21 9	1,009 10 2	ŧ	
EXPENDITURE.		2 To Maintenance of Way, Works, and	". Locomotive Power Do. B.	" Carriage and Wagon Eepairs Do. C.	" Traffic Expenses Do. D.	" General Charges Do. E.	" Law Charges	" Compensation—Personal Injury	" Damage to Goods, &c.	" Rates and Taxes …	" Rents (less contra Rents)		", Balance carried to Net Revenue Account (No. 10)	
Half-year ended 1st Nov., 1904.	8	61 6	1,853 16 1	464 11 3	1,309 4 4	372 17 5	20 11 8	1	1	57 9 4	26 7 3	5,604 16 6	359 5	5,964 2 8

CR.	£ s. 567 0 731 10 3,766 1	5,064 12
No. 10.—NET REVENUE ACCOUNT.	4,764 12 6 "Amount of Guarantee payable by County Cavan for Half-year ended 1st Nov., 1905 year ended 1st Nov., 1905	
No. 10N	£ s. d. 4,764 12 6 300 0 0	5,064 12 6
DR.	To Balance available for Dividend see No. 13 Reserve Fund Undertaking 1 £71 5 9 228 14 3	

70 8 7

9

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVALLABLE FOR DIVIDEND.

11

available for Dividend, when Guarantee is paid by County Councils, and Five per Cent. on £180,585 in Guaranteed Stock of the Company, payable on 15th FEBRUARY 1906.  Balance to next Half-year
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A. MAINIENANCE OF WAI, WOMEN,	Osterady very				Hulferen					
	Half-year ended 1st Nov., 1905,	ended 18	st No	7., 1905,	ended		Half-year ended 1st Nov., 1905	anded 1st ]	Nov., 1905	
	Indostaking	Undertak	ing		De a sal		Undertaking	Undertuking	Total	
	J.	2.		Fotal.	00			i	Occur	
LARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	£ 8. d.	≈ 85	2.4	30 00	30 0 0	SALARIES, OFFICE GENERAL SUPERI	£ s.	% ro	, O	
AND RENEWAL OF WAY.			-	1	135 9 0 103 4 3	Wages Materials	16 10 10 8 7 11	69 14 5 14 6 3	S6 5 3 17 14 2	
Materials Locomotive Power			- 00 St.	141	125 4 7		21 2 8 12 15 11	89 1 6 53 18 6	110 4 2 66 14 5	
					464 11 3	TOTAL	59 12 4	or.	310 18 0	
ROADS, SIGNALS, BRIDGES, &c.	7 12 9	900		41 3 1		D.—TRAFFIC EXPENSES	SS.			
							Half-year e	anded 1st N	ov., 1905.	
TIONS AND BUILDINGS		99	ಣ	13			Undertaking 1.	Undertaking	Total.	
MILES MAINTAINED— 1883.					64 10		£ s. 199 11 26 9	8. d.	£ 8. 1040 15 123 10	12
TOTAL	0				283		3 17	18	23 19	
B.—Locomotive Pow	ER.				000	Frincing, Stationery, Lichebsa Auverusin Wagon Covers, Boppes, &c.	100	27	12 1	
	Half-year	ended 1	stNo	v., 1905.	916	Miscellaneous Expenses Railway Cleuring House Expenses	10 0	421 8 9	10	
	Undertakin 1.	g Undertal		Total.	1309 4 4	TOTAL	61 2 8		1348 12	
SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	£ s. d.	310	77	% ←		E.—GENERAL CHARGES	es. Half-year er	nded 1st N	ov., 1905.	
RUNNING EXPENSES— Wages connected with the working	9	1	-	9			Undertaking 1.	Undertaking	otal.	
ier Stores	2-22	615 58 58 44	5 4 30	0.40	18 18 18 26 15 11	Directors	2 T 2 C C C C C C C C C C C C C C C C C	191 01	- 20 3	
RENEWALS—	28 6 18 15 7	191	90	13 30	S1 5 26 16 13 5 19 5 19 19	Office Expenses Advertising, &c. Fire, &c., Insurance Electric Telegraph Expenses Travelling Expenses	19 7 6 14 1 8 7 21 0 1		84721	
Total.	380 12 5			6 85	372 17 5	TOTAL	03 0 6	01 01 400	301 0 8	
	CE EXPENSES, AND ERINTENDENCE  POWER  BRIDGES, &C.  IONS AND BUILDINGS  U.L.  L.L.  L.L.  CE EXPENSES, AND  SES— FERINTENDENCE  SES— FERINTENDENCE  CE EXPENSES, AND  Gother Stores  CHANGE  C				## Contractability Undertaking Total   ## S. d.   ## S.	## Standards   Condition   Con	Second Condectaking Undertaking Undertak	26	26	Carrelating Undertaking   Total

				0	•	
			:	Net Revenue Acet. Balance at Credit thereof, as per Acet.	:	4,978 12 5 "Traffic Accounts due to the Company
			:	als and	:	:
			count	al, Materi	:	Sompany
			Current Ac	ock of Co	:	ne to the C
E SHEET			Bankers, (	Stores St	p	ceounts du
NO.13.—CIENERAL BALANCE SHEET			sy Cash at	General S	han	"Traffic A
MI			<u>—</u>	-		
IER		d.	20		0	100
KI		oj.	0 0		1	3 15
13.		£ 8. d.	390		1,70	4,97
No.			et. No. 4	er Acet.	:	:
			as per Ac	reof, as p		:
			it thereof,	Credit the	0.00	:
			red	at		1
			Capital Account, Balance at Credit thereof, as per Acct. No. 4 869 9 5 By Cash at Bankers, Current Account	Balance	1	
			Account, B	anne Acct	10	Unnaid Dividends
DR.	1		Capital	Not Reve	No.	Timeid

6. 8. d 655 2 0 9,687 15 1 939 16 8 1,563 3 4 7,836 7 4 1,416 17 0

1 g : ! : !

-					42	£ 8. d.	d.	
-	To Capital Account, Balance at Credit thereof, as per Acct. No. 4 869 9 5 By Cash at Bankers, Current Account	nereof,	as per Acct.	No. 4	86	0 6	20	By Cash at Bankers, Current Account
	", Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10	lit ther	eof, as per	Acet.	1,764	01	9	Acet. 1,764 12 6 ", General Stores—Stock of Coal, Mat
	" Unpaid Dividends	:	:	1	4,978 12 5	1:0	NC.	"Traffic Accounts due to the Company
	" Amounts due to other Companies	:	:	:	6 11 4	111	4	" Amount due by County Cavan
	" Amount due to Clearing House	•	:	:	897 4 11	4	=	" " County Leitrim
	", Sundry Outstanding Accounts	:	:		1,03	2 10	2,032 10 10	" Sundry Outstanding Accounts
-	" Reserve Fund	9	:		15	750 0 0	0	
-						1	1	
					14 960 1 5	1	25	

		H	alf-year ende	Half-year ended 1st Nov., 1905.	09.
Half-year ended 1st Nov., 1904.		Miles authorized.	Miles constructed.	Miles Miles Constructing worked by authorized, constructed, or to be Engines	Miles worked by Engines
484	Lines owned by Company	489	401	:	48 100 100 100 100 100 100 100 100 100 10
:	Lines leased or rented	:	:	:	:
i	Lines Worked	:	:	:	:
481	Total	484	00 1-60	:	<del>1</del> 8 <del>1</del>

14,299 1 5		v., 1905.	Total.	50,475
14,2	ILEAGE.	Half-year ended 1st Nov., 1905.	Under- taking	40,795
	F TRAIN M	Half-year e	Under- taking 1.	9,680
	No. 15, STATEMENT OF TRAIN MILEAGE.			Mixed Passenger and Goods Trains
	N	Toll solum	ended 1st Nov., 1904	50,444

## S. B. ROE, Chairman. R. R. STEWART, Accountant of Company.

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## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

H. E. WYNNE, Assoc. M.I.C.E.,

1st November, 1905

BALLINAMORE,

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

THOMAS H. SHANKS,

Locomotive Superintendent

Ballinamore, 1st November, 1905.

### AUDITORS' CERTIFICATE.

We certify that all our requirements as auditors have been complied with in accordance with the provisions of the Companies Company; that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses, which, in our judgment, ought to be paid thereout.

JOSEPH J. H. CARSON, Auditors. W. B. SOADY,

DUBLIN, 5th January, 1906.

STEAM PACKET COMPANY

ESTABLISHED IN 1823,

ONE HUNDRED AND FIFTY-FIFTH

HALF-YEARLY REPORT

THE DIRECTORS

OF THE

CITY OF DUBLIN

AND

INCORPORATED BY ACT OF PARLIAMENT

FROM 1833.

Wirectors:

SIR WILLIAM WATSON. WILLIAM ROBERTSON, Esq. EDWARD WATSON, Esq. JOHN MURPHY, Esq. WILLIAM PLUNKET CAIRNES, Esq. WELLINGTON DARLEY, Esq.

Managing Birectors:

SIR W. WATSON. | E. WATSON, Esq.

Secretary: ALFRED J. CALLAGHAN, Esq.

Bunkers:

Dublin ..... BANK OF IRELAND " ......ROYAL BANK OF IRELAND. London .........MESSRS. WILLIAMS, DEACON'S BANK LTD, DUBLIN: PRINTED BY JOHN ALCONER, 53 UPPER SACKVILLE STREET.

### REPORT

OF

### THE DIRECTORS

TO

### THE PROPRIETORS

OF THE

### CITY OF DUBLIN STEAM PACKET COMPANY

For the Half-year ended 31st August, 1905.

To be submitted to Meeting on 14th November, 7 p.m.

15 EDEN QUAY,

Dublin, 30th Ootober, 1905.

THE Directors, when making their One Hundred and Fifty-fifth Half-yearly Report to the Proprietors, will submit the accounts for the half-year, and a statement of the debts, credits, and effects of the Company on the 31st August last, in pursuance of the provisions of the Act of Parliament.

The Directors are thankful to be able to state that no serious accident happened to any of the Company's vessels during the half-year.

The repairs of all the Company's vessels have been fully attended to, and they are in a state of complete efficiency.

With reference to the collision between the SS. "M. J. Hedley" and the Mail Steamer "Connaught" on the 13th January last, which was mentioned in the last half-yearly report, the action brought by the owners of the "M. J. Hedley" against the "Connaught" was heard in the Admiralty Court. London, on the 10th and 11th May last, and judgment was given on the latter day with costs in favour of the "Connaught," the "M. J. Hedley" being held alone to blame for the collision.

The Mail Service has been carried on satisfactorily during the half-year. There was some reduction in the receipts from passenger traffic during part of the half-year, but on the whole it was well maintained. The goods traffic on the Dublin and Liverpool and Belfast Lines show a considerable decrease during the half-year, but the receipts from live stock traffic and from passengers on the Liverpool Line have been well maintained. The total receipts from all sources were £5,124 less than in the corresponding half of 1904, but the expenditure on working all the Company's services has been considerably less, the total decrease amounting to £5,400.

After providing for the interest on the Mortgage Loan, the Charter Money to the Dublin and Liverpool Steamship Building Company, the Guarantee to the City of Dublin Junction Railways, and the Mortgage Loan Sinking Fund, the balance at the close of the half-year, including £856 8s. 8d. from the previous half-year, was £19,557 14s. 6d.; of this the Directors have placed £4,000 to the reduction of the cost of the old Mail Steamers, £4,600 to the Renewal Fund of the new Screw Cargo Steamers, leaving a balance of £10,957 14s. 6d., out of which the Directors recommend

the payment of a dividend at the rate of 2 per cent. per annum, free of Income Tax, carrying forward a balance of £5,098 4s. 6d. to the next half-year.

A summary of the accounts which will be submitted to the proprietors at the meeting to be held on the 14th November, at 1 o'clock, is attached to this report.

The Warrants for the dividends will be sent by post to the Proprietors on the 15th November.

WILLIAM WATSON, Chairman.
ALFRED J. CALLAGHAN, Secretary.

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PROFIL AND LODGE ACCOUNT TO LINE LINE CONTROLLED TO CONTRO	Tr. D. I	Dy Dauline from fast.  "Receipts of all the Company's Steamers on the Holyhead, Liverpool, and Belfast Lines, and Dividends on Investments  "Post-Office Payments	$\varepsilon_{11}$	Debts. Credits. and Effects of City of Dublin Steam Packet Co., 31st August, 1905.	By Cost of all the Company's Trading Vessels, Land, Buildings, and Plant in Dublin, Liverpool and Holyhead, &c	£1,375,464
VII	d.	0 000009	4	Du	£ 02000040	10
1	s. d.	2 200004	2	Jo	s. 112 0 12 0 14 14 14 14 14 14 14 14 14 14 14 14 14	19
0 1 111	æ	7,983 5 0 6,125 0 0 1,500 0 0 8,600 0 0 8,600 0 0	£143,665 2	of City	£ 8. 585,950 0 126,961 12 350,000 0 2,122 6 2,122 6 167,541 19 107,081 10 10,957 14	£1,375,464 19 5
ALL TOURS AND LOSS ACCOUNT		To Working Expenses on the Liverpool, Holyhead, and Belfast Lines, Port Charges, Insurance, Repairs, and Establishment Expenses at Dublin, Liverpool, and Holyhead Charter Money to Steamship Building Company  Interest on Mortgage Loan  City of Dublin Junction Railways Guarantee  Mortgage Loan Sinking Fund  Mortgage Loan Sinking Fund  Depreciation and Remewal Funds  Balance carried to Balance Sheet		Debts. Credits, and Effects of	To Capital Stock in City of Dublin Steam Packet Company "Steamship Building Co "Nortgage Loan "Unclaimed Dividends "Sinking Fund "General Repairs and Renewal Funds "Trading account balance	£1,

Tork, Bandon & South Toast Railway
Company.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st DECEMBER, 1905,

TO BE SUBMITTED TO THE

121st Half-Yearly General Meeting of the Proprietors

TO BE MELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 14th FEBRUARY, 1906,

AT THE HOUR OF 12 O'CLOCK, NOON.

### DIRECTORS.

Chairman.

JOSEPH PIKE, D.L., Cork.

Deputy Chairman.
THEODORE F. CARROLL, Cork

CAPT. A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.

Lieut.-Colonel James M. Sugrue, Cork.

WM. M. Murphy, J.P., Dublin.

The Right Honble. Jonathan Hogg, P.C., Dublin.

SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork.

FREDERICK W. CROSSLEY, Dublin.

Secretary.

ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

### Cork, Bandon & South Coast Railway.

Secretary's Department,

Albert Quay Terminus,

Cork, February, 190

Dear Sir,

F.B. Ornsby Ly. Searlary Joshwilly

I have the pleasure to send you herewith a copy of the Report and Accounts of this Company for the past half-year, and shall feel obliged by your sending me a copy of those of your Company for the same period, if you have not already done so.

I am, dear Sir,

Yours faithfully,

R. H. LESLIE,

Secretary

### REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 31st December, 1905, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue from all sources amount to £46,945 IIs. IId. as against £47,983 IOS. 6d., for the corresponding period of 1904, showing a decrease of £1,037 ISS. 7d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1905 and 1904:—

Description of Traffic	Half-year ended 31st Dec., 1905.	Half-year ended 31st Dec., 1904.	Increase	Decrease
Number of Passengers	252,357	252,282	75	-
Passengers Parcels, Horses, Car-	£ 17,605	£ 17,761	£	156
riages, &c Goods	2,704 19,528	2,921 20,143	= 1	217 615
Live Stock Mails Miscellaneous Receipts,	4,132 2,817 159	4,245 2,775 138	42 21	113
Total	46,945	47,983	63	1,101 63
Decrease for Half-year				1,038

The Working Expenses show a decrease of £359 16s. 7d., while there is a net increase in Interest of £11 19s. 11d., and in amounts due to other Companies an increase of £339 14s. 1d., making a net decrease of £8 2s. 7d.

No Expenditure has been charged to Capital Account during the Half-year.

£3,000—Four per cent. Preference Stock, 1900, was issued at par,

Revenue Account shows a balance of £21,207 10s. od. which, with £37 19s. 5d. Dividend on Shares in other Companies, and £1,625 4s. 11d. brought forward from last Half-year, amounts to 22,870 14s. 4d. After providing for Interest on Debenture and Preference Stocks, and other charges. a balance remains of £6,364 14s. 3d., out of which your Directors recommend the payment of a Dividend at the rate of 3 per cent. per annum on the ordinary stock, and carrying forward £2,764 14s. 3d. to the next Account.

The Rolling Stock has been maintained carefully, and is in good working order.

During the Half-year the building of one third-class bogie carriage, mentioned in last report, was finished, six twelve ton open wagons, and two covered cattle trucks were built. In addition one composite bogie carriage, and one third-class bogie carriage and brake are in course of building. All these are to replace old unserviceable stock.

The Permanent Way and Works have been maintained in good order. During the half-year half a mile of line was re-laid, sleepered, fastened and ballasted; and two miles additional were re-sleepered, fastened and ballasted.

New sidings were constructed in Cork yard to provide for Cattle and Brick traffic. A new Smithy was built for the Locomotive Repairing shops, and further progress has been made towards driving by electricity the machinery in the Carriage

Three separate Bills have been deposited in Parliament seeking powers to connect this Company's Line with the Great Southern and Western Railway. That deposited by the Cork City Railways and Works Bill Promotion Company Limited will be submitted to the Proprietors for their approval at a Special (Wharncliffe) Meeting to be held at the conclusion of the Half Yearly General Meeting.

The following Directors retire by rotation, viz. :- Captain A. Warren-Perry, Mr. William M. Murphy, and The Right Honble. Jonathan Hogg, P.C., and being eligible, they offer themselves for re-election.

Mr. W. C. L. Sullivan, the retiring Auditor, offers himself for re-election.

> JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 24th January, 1906.

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8 Vic 15 Vic 7& 18 Vic 23 Vic	Shares			-	-	-	Covern.		1 1 1 1		
8 Vic 15 Vic 7& 18 Vic 23 Vic	£0,000	Loans	Govern- ment	Total	Stock and Shares	Loans	ment	Total	Shares	Loans	Total
8 Vic 15 Vic 7& 18 Vic 23 Vic	240,000	o	Grant	-	41	43	43	<b>a</b>			
15 Vic 7& 18 Vic 23 Vic	00000	80 000	3	390 000	240,000	80,000	1	320,000	1	1	
	AC CITIES	000,000	1	48,000	48,000	1	1	48,000	1		
	30,000	1	1	30,000	30,000	1	1	30,000	11 500		11.50
	20,000	1	1	20,000	8,500	1000	1	8,000	000(11	1	1
Wincel Reilway Act. 1868, 32 Vic.	1	8,000	ı	8,000	1	000,00		000,00	1	1	1
Then Valley Railway Act, 1874, 38 Vic.	1	20,000	1	20,000		20,000		20,00			
Cork and Kinsale, and Cork and											
				000 000	998 699		1	226,638	1	1	1
879, 42 Vic	226,638	1	1	226,638	200,000						
Cork, Bandon and South Coast				00000		40 000	1	40,000	1	1	1
Railway Act. 1888, 51 & 52 Vic.	1	40,000	1	40,000		2000					
Cork. Bandon and South Coast Railway		0	2	00000	4	15,000	15.000	30,000	1	1	1
(Extension to Bantry Bay), Order 1891	1	15,000	15,000	30,000		200					
Board of Trade Certificate under Regulation of		0		000000		36 000	1	36,000	1	1	1
Railways Act, 1889	1	36,000	1	36,000	00 800	20000	1	38,500	41,500	40,000	81,50
Cork. Bandon & South Coast Railway Act, 1900	80,000	40,000	1	120,000	90,000	8 0		0 057			
Nominal addition to Capital by Consolidation of Debenture		8,957		8,957		8,957		0,501	1000	0000	000
	044 000	0 40 040	1 000	000 808	591 638	207,957	15,000	814,595	53,000	40,000	93,00

THE SHOWING CREATED, CAPITAL SHARE STATEMENT

Ordinary Stock Preference 54 per cent. Stock Preference 4 per cent. Stock West Cork Preference Stock, Kinsale Preference Stock, Preference 4 per cent. Stock,
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## No. 3-CAPITAL RAISED BY DEBENTURE STOCK

2207,957 ... 207,957 Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1..... Balance, being available borrowing powers at 31st December, 1905 Existing at 30th June, 1905 (including nominal addition on Consolidation) Existing at \$1st December, 1905

No. 4.-RECEIPTS AND EXPE

Dr.

Cr.	Totat	### 85 0.0
	Amount Received during the Half-year to 31st Dec., 1905	8,000 0 0 0 8,000 0 0 0 0 0 0 0 0 0 0 0
DUNT.	Amount Received to 80th June, 1905	£ 8. s. d. 192,036 8 3 199,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
AND EXPENDITURE ON CAPITAL ACCOUNT.		By RECEIPTS:— Shares per Account No. 2. Loans per Account No. 3. TOTAL. Sundries, Engines sold Received from Revenue Premium on 4% Deb.Stock Government Grant Balance
IND EXPENDIT	TOTAL	405,547 16 4 96,729 4 6 148,911 18 5 48,009 0 31,681 15 5 10,000 0 7,500 0 1,410 0 7,591 16 11

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6.-DETAILS OF CAPITAL EXPENDITURE. No.

For Half-year ended 31st December, 1905.

No. 6.-RETURN OF WORKING STOCK

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	LatoT			414	414	
	Special	A controlled		62	03	
	Goods			12	12	
	Rail	Trucks.		17	17	
ANDISE	Hopper	THICAS		4	4	
MERCHANDISE	Cattle Ballast Hopper	wagons.		18	18	
	Cattle	макопв.		16	16	
	Goods Wagons.	Covered Open.		63	63	1 1
	Goods	Covered		282	282	11
	[sto]			29	64	11
	Luggage	Parcel		11	11	111
	Horse Carriage	Trucks		63	61	
	Horse	Boxes		4	4	
COACHING	3rd	Brakes		10	7	1 1
COA	3rd	Class		20	8	
	2nd and	3rd Class		4	4	1 1
	1st & 2nd	Class		13	13	11
		Saloon		හ	ಣ	1 1
Locomotive	eəni	Eng	1	20	20	11
				30th June, 1905	31st Dec., 1905	Increase

## No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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	Additional Subscription to Bantry Bay Steamship Company	

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

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Share Capital Authorized, but not yet created, per Account No. 1.  Loan Capital Authorized, but not yet created, "No. 1.  Stock and Share Capital Unissued, "No. 2.  Borrowing Powers unexercised, "No. 3.	luct	
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	Half-year ended 31st Dec., 1905	6769	0.00	ග ග	90	00		
	He	38 8 4	201	<b>ක</b> ග	1-0			
		£ 1,588 2,957 13,057	2,704 2,816	19,528	17	8		
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		9,804 19,626 223,027	60					
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	<b>6</b> 2	res	Parcels, Horses, and Carriages	1				
	RECEIPTS	1st Class 2nd Class 3rd Class Excess Fa	) pur	111	Transfer Fees	:		
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T.	100	, S S S E	Iorses	" Merchandise " Live Stock …	Transfer Fees	:		
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AC		By Passengers, 1st Class To Do. 3rd Class Do. Excess F	2 2			2 2		
O E	h s	1	1110	94.69	10 4	0	T	co
EN	Half-year ended 31st Dec., 1904	£ 1,614 3,013 12,949 185	17,761 2,921 2,775	20,143	15	9	/	47,983
RE	Hal er er als 31st	1 2 3	17	N T				4
No. 9.—REVENUE ACCOUNT.	ded 905		-1-0	~100	9000	H	0	Ξ
8	r en	- 1000	-	16	44.00	-	10	Ξ
N	Half-year ended 31st Dec., 1905	£ 6,069 8,237	1,035	30	1,024 193 228 179	25,738	21,207 10	46,945 11 11
	Hall 31s	တ်တ်က်	o H			25		\$
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	M	Vork Abst do. airs,	(a):	Personal Injury Damage and Loss of Goods, &c Workmen's Compensation	enses,		veni	
	EXPENDITUR	Rep	80	Food	Exp		t R	
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		Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waygon Repairs, do. C.,	Traffic Expenses, General Charges, Mileage and Demurrage Compensation—	Personal Injury Damage and Loss of Goods, &c. Workmen's Compensation	Rates and Taxes Law and Arbitration Expenses, &c. Rents Ballinphellic Ropeway		Balance carried to Net Revenue	
	12	To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C.	2 2 2 2		2 2 2 2 2		:	
	H .5	,	2 20 00	1000	8400	00	10	co.
Dr.	Half-year ended 81st Dec., 1904	£ 6,894 7,467 2,432	1,03	150	1,012 54 225 179	<b>86</b> ,098	21,885	47,983
A	Hai Hai	0 200				-	03	4

No. 98.—WEST CORK RAILWAY.—REVENUE ACCOUNT, For Half-year ended 31st December, 1905.

Dec., 1905	4,117 16 458 4 635 4 4,101 2 1,045 17	10,358 5
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IPTS	11111	
RECEIPTS		
	By Passengers " Parcels Mails " Goods " Cattle	
Dec., 1904	4 062 557 630 4,025 1,062	10,336
Dec., 1905 Dec., 1904	£ s. d. 5,681 4 4 4,677 1 1	10,358 5 5 10,336
Expenditure	To Maintenance, Working, and other charges	
Dec., 1904	9, 48, 49, 49, 49, 49, 49, 49, 49, 49, 49, 49	10,336

## No. 9b,—CORK AND KINSALE RAILWAY,—REVENUE ACCOUNT,

10

010000

### For Half-year ended 31st December, 1905.

## No. 10.-NET REVENUE ACCOUNT,

For Half-year ended 31st December, 1905

alf-year ended lst Dec., 1905. 4,159 2 9 1,692 875 0 0 21,886 2,862 2 7 37 1,058 6 7 37 355 14 10 8,131 13 10	Balf.yo 31st D0 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Half-year ended 304.	By Balance from last Half-year's Account 1,625 4 11	", Balance brought from Revenue 21,207 10 0	" Dividends on Shares in other 37 19 5 Companies		22.870 14 4
	Co.	of Dec., 1905.   Half-year endest Dec., 1905.	. d. d. 1,692	428 13 9 21,885 ,862 2 7	7 9 850,	355 14 10 ,131 13 10	870 14 4 23.614

## No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

### 31st December, 1905

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20	19 19	14		14
Half-year ended 31st Dec., 1905	8, 8, 13,131 13 6,766 19	6,364 14 3		2,764 14 3
1 31st	00000			
ended	00 118000	L. :	:	
f-year	1,320 1,320 764 18 960 149			
Hal	Rate per cent. \$ s. d. 54	က		
		:	:	:
	248,000 38,246 178,629 48,009 7,465	240,000	:	:
	10.	:		year
	nnt No. r cent. cent. per cent. r cent. 1900		:	Balance to next Half-year
	A per tock, 4 per k, 4 per cent.,	1		e to nex
	Balance available for Dividend as per Account No. 10.  Dividend on No. 1 Preference Stock, 54 per cent  No. 2 Perference Stock, 4 per cent  West Cork Preference Stock, 4 per cent  Kinsale Preference Stock, 4 per cent  Preference Stock, 4 per cent		:	Balanc
	Divider eference ference k Preference Preference e Stock		sount	
	1 Pr 2 Pr st Cor sale 1		se Ace	
	No. No. Wee	tock	spens	
	e ava	ry Si	o Su	
	Balanc Divider	Ordinary Stock	Place t	
04	14,227	7,528	432 4,032 Place to Suspense Account	3,496
31st Dec., 1904	1,320 765 3,573 960 81	3,600	432	
	Rate per cent.	00		
Half-year ended	Rate			

	MAINTENANCE OF WAY, WO	RKS, &c.	
Half-year ended 31st Dec., 1904		Half-ye	ear ended ec., 1905.
£		2 s. d.	£ s. d.
150	Salaries, Office Expenses, and General Super- intendence		150 0 0
150	Maintenance and Renewal of Permanent Way:—		150 0 0
2,229	Wages	2,377 18 9	
1,851	Materials	2,067 2 6	4,445 1 3
	Descine of Berle Briller Comp.		
828	Repairs of Roads, Bridges, Signals, and Works	663 11 10	
1,036	Repairs of Stations and Buildings .	810 14 3	1,474 6 1
800	New Machinery Shops		1,575 0 1
	Marine Marine and a		
	MILES MAINTAINED:— Single 933		
6,894			6,069 7 4
В.			
В.	LOCOMOTIVE POWER	R.	
£		R. & s. d.	£ s. d,
	Salaries, Office Expenses, and General Super-		
£	Salaries, Office Expenses, and General Super- intendence		£ s. d,
£	Salaries, Office Expenses, and General Super-		
£ 97 1,805	Salaries, Office Expenses, and General Super- intendence	£ s. d.	
£ 97 1,805 3,110	Salaries, Office Expenses, and General Super- intendence  RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines	£ s. d 1,848 2 7 2,961 3 5	
£ 97 1,805	Salaries, Office Expenses, and General Superintendence	£ s. d.  -  1,848 2 7 2,961 3 5 305 15 7	
97 1,805 3,110 552	Salaries, Office Expenses, and General Super- intendence  RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines	£ s. d 1,848 2 7 2,961 3 5	97 10 0
97 1,805 3,110 552 71	Salaries, Office Expenses, and General Superintendence	£ s. d.   1,848 2 7 2,961 3 5 305 15 7 90 6 8	
97 1,805 3,110 552 71 65	Salaries, Office Expenses, and General Super- intendence	£ s. d.   1,848 2 7 2,961 3 5 305 15 7 90 6 8	97 10 0
97 1,805 3,110 552 71 65	Salaries, Office Expenses, and General Superintendence	£ s. d.  1,848 2 7 2,961 3 5 305 15 7 90 6 8 21 12 0	97 10 0 5 227 0 3
97 1,805 3,110 552 71 65	Salaries, Office Expenses, and General Super- intendence	£ s. d.	97 10 0 5 227 0 3 1,582 13 2
97 1,805 3,110 552 71 65	Salaries, Office Expenses, and General Super- intendence	£ s. d.	97 10 0 5 227 0 3

### No. 12.—ABSTRACTS Continued.

Half-year ended lst Dec.,		ar ended c., 1905.	
1904		£ s. d.	£ s. d.
± 40	Salaries, Office Expenses, and General Super- intendence	-	40 0 0
	CARRIAGES:—		
406 346	Wages	637 18 1 692 16 9	1,330 14 10
	Wagons:-		1,000 11 10
402	Wages	556 6 1	
638	Materials	1,310 0 0	1,866 6 1
600	Purchase of Carriages	_	-
2,432			3,237 0 11
D.	TRAFFIC EXPENSES		
Ł			£ a. d
5,040	Salaries and Wages	= 1	5,116 10 4
779	Fuel, Lighting, and General Stores		883 13 11
334	Advertising		228 9 3 174 19 11
197	Printing, Stationery, and Tickets Wagon Covers and Ropes		98 10 11
47	Miscellaneous and Travelling Expenses	_	47 13
139	Clothing	-	128 12 3
6,636			6,678 9 7
E.	GENERAL CHARGE	cs.	
£			£ s. d
250	Directors	- 1	250 0 (
20	Auditors		20 0
245	Salaries	- T 10	252 10 (c 28 3 2
35 3	Office Expenses, Stamps, &c	211	1 17 10
70	Railway Clearing House Expenses	-14	61 14
213	Telegraphs	N	220 18
32	Printing, &c	-	37 11 7
130	Fire Insurance	-	133 4
35	Miscellaneous Expenses	14-14	29 13
		E 7 B	1007 10 4
			1,035 12 7

	67			prod
	per 27,952 18 5 0 0	11,611	291 14 2	52,587 14 6
NO. 13. GENERAL BALANCE SHEEF, 31st DECEMBER, 1906	credit thereof as per 13,131 13 10 Account No. 4 4 648.18 5 , Amounts due by Post Office £1,412 10 0 4,782 8 7 , Sundry Outstanding Accounts 10,117 11 2	15,484 15 0 ,, General Stores, Stock of Materials on hand 12,731 15 9 18 8 ,, Carriage Renewals Suspense Account 2,500 0 0 , Less proceeds of old materials sold 5,000 0 0 608 5 10		
SHEEL	By Car A Amo	" Gene		
AL BALANCI	13,131 13 10 948 18 5 4,782 8 7	15,484 15 0 13 239 18 8 5,000 0 0	52,587 14 6	
O. 13.—GENER	edit thereof as per			
4	d Interest Debenture Stoc			
	To Net Revenue Account No. 10 "Unpaid Dividends an", Interest Accrued on I", Sundry Outstanding and Amount due to other	" Balance due Bankers		

No. 14.-MILEAGE STATEMENT

No. 15.-STATEMENT OF TRAIN MILEAGE.

Miles Worked by Engines	3228	9.83 844
Miles to be Con- structed	1.1	1
Miles Con- structed	324	988
Miles authorized	822	983
	Lines Owned by Company	

119,08	198.56
9.94	
Trains do.	
Passenger Trains Goods do. Mixed do.	
114,413 59,920 22,392	196,725

22 88 88

JOSEPH PIKE, Chairman of the Company.
R. H. LESLIE, Secretary and Accountant of the Company.

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, General Manager and Engineer. Cork, January 12th, 1906.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, January 10th, 1906.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

> W. C. L. SULLIVAN, Auditors. ERNEST C. HITCHMOUGH, Incorporated Accountant,

Cork, January 19th, 1906.

### Cork, Bandon and South Coast Railway

### ONE-HUNDRED-AND-TWENTY-FIRST HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 14th day of February, 1906, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1905, and of transacting the general business of the Company.

AND NOTICE IS HEREBY ALSO GIVEN, that after the termination of the Half-yearly Meeting, the meeting will, in compliance with the Standing Orders of Parliament, be made special for the purpose of considering, and if thought fit, of approving of the following Bill now being promoted in Parliament, and entitled—"A Bill to incorporate the Cork City Railways Company, to construct Railways and other works in the County Borough of Cork, and for other purposes;" at which meeting a copy of the Bill will be submitted to the Proprietors for their approval.

The Transfer Books will be closed from the 25th January to the 14th February, both days inclusive.

Dated this 17th day of January, 1906.

By order of the Board,

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

14th FEBRUARY

... 1st MARCH

PURCELL AND COMPANY, PRINTERS, CORK

### Cork, Blackrock & Passage Railway

COMPANY.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

### 31st DECEMBER, 1905,

TO BE SUBMITTED TO THE SHARRHOLDERS

AT THE ONE HUNDRED & NINETEENTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.30 P.M.

On Thursday, the 22nd day of February, 1906,

AT THE OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK.

### Cork, Blackrock, and Passage Railway

...... :0: Www....

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 22nd day of FEBRUARY, 1906, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts rrom the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 8th to the 22nd February, 1906, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 11th January, 1906.

### DIRECTORS.

Chairman.
STANLEY HARRINGTON, J.P.

Deputy Chairman.
KINGSMILL B. WILLIAMS, J.P.

MAURICE D. DALY, J.P.
JOHN H. SUGRUE.
GEORGE LYNCH.
THEODORE F. CARROLL.
SAMUEL J. MERRICK, J.P.

General Manager.

J. O'SULLIVAN.

Secretary.

R J COPINGER.

### LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		2	connage	нР.
ALBERT			93	50
MONKSTOWN			109	50
QUEENSTOWN	(Goods &	Passengers)	85	17
ROSTELLAN	ιdo.	do.)	77	17

### REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 31st December, 1905, duly certified by your Auditor.

### RECEIPTS.

The Gross Revenue amounts to £12,717 8s. 4d., against £12,798 9s. 3d. for the corresponding period of 1904, showing a decrease of £81 0s. 11d., made up as follows:—

Description of Traffic	1905	1904	Increase	Decrease
Number of Passengers	204,180	206,218		2,038
Passengers	9,215	9,244	£	£ 29
Subscription Tickets	620	582	38	-11
Parcels, Horses, &c	565	535	30	) 1
Hire of Steamers	46	57	_	-11
Merchandize	2,130	2,229	-	99
Live Stock	63	40	23	-
Miscellaneous Receipts	78	111	h =	33
	12,717	12,798	91	172
Decrease for Half-year				81

### REVENUE ACCOUNT.

The Receipts for this Half-year show a decrease of £81 os. 11d.

The Working Expenses show a decrease of £92 17s. 4d.

The Balance of the Revenue Account for the Half-year amounts to £5,296 13s. 1d., against £5,284 16s. 8d. From the Profits this Half-year must be deducted £315, the hire purchase of Rolling Stock, leaving a balance of £4,981 13s. 1d. to the credit of Revenue Account. This sum enabled your Directors to pay the interest due up to and ending 30th June, 1905, on the 1901 Debenture Stock, the interest on the Board

of Works' Loan, and the interest on the 1846, 1881, and 1896 Debenture Stocks up to and ending the 31st December, 1905, leaving in arrear the Half-year's interest on the 1901 Debenture Stock up to and ending the 31st December, 1905. With a view of paying off this arrear, your Directors propose the consolidation of the three Reserve Funds, amounting to £4,881 4s. 3d., into one to be called the General Reserve Fund, and from this Fund transfer £1,881 4s. 3d. to the credit of the Net Revenue Account. Your Directors will then be in a position to pay off the Half-year's interest in arrear to the 1901 Debenture Stockholders, carrying forward a balance of £968 4s. 9d. to the credit of next Half-year; the General Reserve Fund will then stand at £3,000. The Accounts for the Half-year have been prepared in accordance with this proposal.

The Director retiring by rotation is Mr. Stanley Harrington, who, being eligible, offers himself for re-election.

The Auditor retiring by rotation is Mr. George C. Tolerton, who, being eligible, offers himself for re-election.

The Directors have, with regret, to record the death of Mr. George B. Morgan, who had been Auditor to the Company for some years. The Shareholders will be asked to appoint an Auditor in his place.

STANLEY HARRINGTON, CHAIRMAN. R. J. COPINGER, SECRETARY.

1st February, 1906.

BLACKROCK, AND PASSAGE RAILWAY COMPHALF-YEAR ENDED 31st DECEMBER, 1905.

No. 1.—Statement of Capital authorised and created by the Company.

	Tota		1 1		1		11	
Balance	Loans or Debenture Stock.			1	1		11	1
	Shares.		+1	1	1		11	1
nctioned.	Total.		43,130 161,470 2,000	34,600	2,000		26,600 106,600 125,000 125,000	431,670
Capital created or sanctioned	Loans or Debenture Stock		43,130	8,600	2,000		- 50	205,330
Capital c	Shares.	3.44	118,340 2,000	26,000	:		000'08	226,340 205,330 431.670 226,340 205,330 431,670
sed.	Total.		43,130 161,470 118,340 2,000 2,000	34,600	2,000		26,600 106,600 *125,000 125,000	431,670
Capital authorised	Loans or Debenture Stock,		43,130	8,600	2,000			205,330
Capi	Shares.		118,340 2,000	26,000	:		90,000	226,340
	Acts of Parliament, or Certificates of the Board of Trade.	Cork, Blackrock and Passage Railway Act, 1846, 9 & 10 Vic., cap. 148 Shares £130,000 £43,330 Less Cancelled by Act of 1881 11,660 Cancelled by Act of 1901, 200	Cork Improvement Act, 1868, 31 & 32 Vic., cap. 33 £43,130 118,340	Cork, Blackrock and Fassage Kailway (Steam Vessels) Act, 1881, 44, & 45 U.C., cap. 185  Description of Delivery Act 1980 F9 8, F9 U.S.	Certificate	Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Slatera. Loaus or Debenture Stock.  Karling, Oct. A. 235, Oct. A. 20,000  Less Cancelled by Act of 1901 30,000  R, 400	Cork, Blackrock & Passage Railway Act, 1901, 1 Edward VII., cap. 240	Total

\*(£65,000 of this is a first charge on the Undertaking.)

Amount unissued.	23			:		:		
Amount uncalled.	4	:	:	:	:	:	3	3
Calls in Arrest.	<b>a</b> 2	:		:	:	:		
Amount received.	43	2,000	26,000	80,000	63,700	32,320	32,320	226,340
Amount created.	क्र	2,000	26,000	80,000		118,340 }	)	226,340
Description.		ence Shares	ence Shares of 1881	Four per Cent. Preference Shares of 1896 \$10 ,,	vided)	Do. Preferred £10 ,,	Deferred	Total

No. 3.—Capital raised by Loans and Debentare Stocks.

	RAISED BY LOANS.		RAISED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCKS.	CKB.	The state of the s
	At 4 per Cent.	At 44 per Cent	At 44 per Cent.	At 4 per Cent.	Total	Loans and by Debenture Stocks
Existing at 30th June, 1905	65,000 0 0 65,000 0 0	2,500 2,500	300 000 300 000	, 132,080 132,080	134,880 134,880	3. d.
	i	1				
Total amount authorized to be raised by Loans, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. £205,330 0	be raised by Loans, a	nd by Debenture Stocks, as above	ocks, in respect of C	apital created, as per	Statement No. 1.	£205,330 0 0
Balance, 1	Balance, being available Borrowing Powers at 31st December, 1905	owing Powers at 31s.	t December, 1905		: :	5.450 0 0

Dr.

4.—Receipts and Expenditure on Canital Account

	Amount Received during Half-year, ended 31st Dec., 1905.	es es			I	
	sived 905.	d.	0 0	0	ಣ	es
	Rece to ne, 1	8. d.	0 0	0	00	00
count	Amount Received to 30th June, 1905.	93	226,340 0 0	of 65,000 0 0	1,832 8 3	428,062 8 3
Ac			:	Jo :	-:	i i
No. 4Receipts and Expenditure on Capital Account.		By Receipts—	Debenture Stocks, per Account		Sundries	Валапсе
pt		d.	1100	00		10
4Kece	TOTAL.	2. 74 9 3 260 530 11 6	9,876 11 10 22,878 5 11	15,485 9 2 23,413 10 0		432,267 17 7 Cr. 74 9 2 432,193 8
NO.	ded ear c.,	. c.	1		İ	61
	Amount expended during Half-year ended 31st Dec., 1905.	20 0	.	1.1		6
	ount ring [ led 3]	3 L		1 :		7
	A	C			1	S
	1 to 1905.	60.614 0 8	9,876 11 10 22,878 5 11	15,485 9 2 23,413 10 0		2 2
I	Amount Expended to oth June, 1903	2 4	76 1	13 1		1 12
	0.3	360.6	9,876			432,2
	(J.	for Traffic. 860.614 0 8 Cr. 74 0 9 260.600 11 c	Working Stock	Steam Vessels		

Cr.

TOTAL.

£ s. d. 226,340 0 0

428,052 8 4,141 0 432,193 8

1,832

No. 5.-Details of Capital Expenditure, for Half-year ended 31st December, 1905.

.. £7 7 10 ... 81 17 0 Cr. £74 9 : : Less Amount Received for Materials Sold ... Miscellaneous Expenses ON LINES OPEN FOR TRAFFIC-

No. 6.-Return of Working Stock.

	LOCOMOTIVE.	COACHING.	IING.		WAGORS.	N. S.	
	Engines.	First Class.	Third Class and Brakes.	Covered	Open	Cattle	Goods Brake
Stock on 30th June, 1905	4	10	9	10	4	10	2
Do. 31st December, 1905	4	10	9	10	4	100	6
Sumalized her the Descriptor							
purchase agreement	1	8	10		1	1	1

No. 7.-Estimate of further Expenditure on Capital Account.

AL.	
TOTAL.	
	100
nt .	ਰ
In Subsequent Half-years.	Not ascertained
ubsculf-y	No Sarta
In S	asco
	· ·
During the Half-year ending 30th June, 1906.	-
-Jla 190	Not ascertained
ding ne,	rta
ch ch	sce
urin 30tl	a a
É	
1 3	
	100
18	
1	
1	
1-1	
-	

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

7	, 0	081	0
0	0	00	19
	5,450 0 0	5,450 0 0 4,141 0 2	£1,308 19 10
	1 1	:	
	117		
	1330		
	nt No.	:	
1 9	Stateme	:	
	ned, per		
	sanctio	nt No.	
	ated or at No. 2	г Ассон	
	yet cre tatemen	reof, per	
	but not d, per S Statem	ebit the	
	horized, ot issue sed, per	ice at D	
	oital aut d, but n nnexerci	ıt, Balar	
	loan Cal	1 Accoun	
1	Share and Loan Capital authorized, but not yet created or sanctioned, per Statement No. 1.  Share Capital created, but not issued, per Statement No. 2  Borrowing Powers unexercised, per Statement No. 3	Less Capital Account, Balance at Debit thereof, per Account No. 4.	
	Sha Sha Bor	Les	

	-
Half-year ended 31st Dec., 1904 £ 8. d. 5,284 16 8 14 3	9,794 10 11
#alf-year ended Half-year ended 31st Dec., 1905  \$\frac{x}{2}\$ a. d. \frac{x}{2} 8. d. \frac{x}{4} 981 13 1 \frac{5}{7} \times 2 \frac{x}{4} 16 \frac{8}{3} 42 18 1 \frac{4}{3} \frac{7}{4} \frac{5}{3} 1 \frac{7}{3} \frac{7}{4} \frac{7}{3} \frac{7}	6,905 10 5 9,794 10 11
By Balance brought from Revenue a count No. 9 4,981 13 1 5,284 16 8 4 3 1 4 2 18 1 3 1 5,284 16 8 4 3 3 14 3 1 5,284 16 8 4 3 3 14 3 1 5,284 16 8 14 3 1,881 4 3 1,501 0 0	
1 Half-vear ended  1 Sist Dec., 1994  2 8, d.  5,930 12 9  1,270 13 8  920 4 6  172 0 0  532 0 0  980 0 0	11 01 462.6
Hall-year ended Half-year ended 31st Dec., 1905  1914 Dec., 1905  1933 1 2 5,930 12 9  1909 4 6 900 4 6  172 0 0 172 0 0  172 0 0 532 0 0  1991 0 0 980 0 0  968 4 9 9 0	11 01 462.6 2 01 906.9
To Balance from last Half year's Account  "Interest on Loans from Commissioners of Public  "Morks Works do. do. do. 1881 do. do. do. 1896 "Balance to next Half year "Balance to next Half year "Balance to next Half year	

No. 11,-Proposed Appropriation of Balance Available for Dividend.

NIT.

### No. 12.-ABSTRACTS.

A Weight		1	
A. Maintenance of V	Vay, Wo	rks, &c.	
	Half-y 31st I	ear ended ec., 1905.	Half-year ended 31st Dec., 1904
	£ 8. (	1.   £ s. d	l. £ s. d.
Salaries and Office Expenses  Maintenance and Renewal of Permanent		41 5	8 64 4 5
Way:-			
	369 5	1	424 9 6
Manual	13 6	7	
materials	10 0	-	12 0 9
D ' CO ) D'I		382 1i	8 436 10 3
Repairs of Roads, Bridges, Signals, and Works		111 11	4 70 1 11
Repairs of Stations and Buildings			4 79 1 11 8 25 19 0
Destination of the second	1		
Proportion of Charges from other Depts			4 605 15 7 8 21 14 0
		2 10	21 14 0
MILES MAINTAINED—Double, 2			
		F0.4	
Total 16 miles		594 9	0 627 9 7
D	-		
B. Locomotiv	,		
RUNNING EXPENSES:-		62 8 5	59 2 11
Wages connected with the working of			1000
Locomotive Engines Superannuation	0 15		459 17 5
Coal	080 11 /		28 10 0 838 5 1
Water	72 7		71 7 5
Oil, Tallow, and other Stores	99 13 11		82 17 11
		1,514 9 7	1,480 17 10
REPAIRS AND RENEWALS:-	101 10 6		
Materials	43 0 3		156 3 11
		163 1 8	
		1,739 19 8	1,760 11 0
Less proportion of Salaries, &c., charged to	other Dents	44 10 8	46 4 0
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	201/05		
		1,695 9 0	1,714 7 0
C. Repairs and Renewals of	Carriag	es and V	Vagons
ARRIAGES:			
Wages Materials	129 3 4 49 6 7		118 12 6
Materials	10 0 7	100	29 11 6
7		178 9 11	148 4 0
Wages	3 19 10		
Materials	0 19 7		0 2 1
		4 19 5	I 9 I
roportion of Salaries from Loco. dept		4 13 7	3 12 10
		100 0 11	
		188 2 11	153 5 II

	_		
D. Traffic Expen	180	S.	
		Half-year ended 31st Dec., 1905.	Half-vear ended S1st Dec., 1904.
		£ s. d.	£ 8. d.
Salaries, Wages, &c		1,107 8 5	1,095 3 6
Fuel, Lighting, Water, and General Stores		204 11 10	216 10 8
Clothing		47 5 11	47 12 7
Clothing Printing, Stationery, Advertising and Tickets		95 8 7	120 10 1
Miscellaneous Expenses		19 14 4	84 6 10
		1 4774 0 1	1.564 3 8
Z 1 14 Danier Was Donortment		1,474 9 1	1,564 3 8
Less charged to Permanent Way Department			
		1,474 9 1	1,548 8 8
	1		
E. General Char	rge	08.	
	-		1
		175 0 0	1000
Directors		175 0 0 20 0 0	175 0 0
Auditors		407 3 11	393 12 3
Salaries Office Expenses		25 4 3	24 8 9
Advertising		1 14 6	206
Insurance		92 16 9	65 18 9
Miscellaneous Expenses		114 9 4	138 2 7
Electric Telegraph Expenses		48 10 0	47 7 11
		884 18 9	866 10 9
I steemen showed to Steemen		212 14 3	206 1 9
Less proportion charged to Steamers		212 13 0	200 7 9
	-	672 4 6	660 9 0
F. Steam Vess	els	•	
	1		
Salaries, Wages to Crews, &c		1,068 0 6	1,027 1 3
Superannuation		28 15 1	29 14 0
Coal and Stores		523 0 6	510 13 11
Repairs (Wages and Materials)		389 12 5 53 16 0	466 18 1
Repairs at Piers, Gangways, &c.		53 16 0 313 10 10	30 10 4 325 10 5
Miscellaneous Expenses		313 10 10	3=3 10 3
		2,376 15 4	2,390 8 0
Proportion of Salaries from Loco, dept. £37 6	5		36 12 2
Proportion of General Charges 212 14	3		206 1 9
1 Topologo St Women Sharper	-		
		250 0 8	242 13 11
		2,626 16 0	2,633 1 11

No. 13.—General Balance Sheet.	By Capital Account, Balance at Debit thereof, as per Account No. 4 4,141 of the control of th
eral E	By C
No. 13.—Gene	968 4 9 423 16 9 909 4 6 172 0 0 532 0 0 1,706 1 6
Dr.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10  Interest accrued on Loans to 31st December, 1905  Interest accrued on Debenture Stock, Act of 1846, to 31st December, 1905  Interest accrued on Debenture Stock, Act of 1881, to 31st December, 1905  Interest accrued on Debenture Stock, Act of 1896, to 31st December, 1905  Interest accrued on Debenture Stock, Act of 1901, to 31st December, 1905  Interest accrued on Debenture Stock, Act of 1901, to 31st December, 1905  Interest accrued on Debenture Stock, Act of 1901, to 31st December, 1905  Interest accrued on Debenture Stock, Act of 1901, to 31st December, 1905  Interest accrued on Debenture Stock, Act of 1901, to 31st December, 1905  Interest accrued on Debenture Stock, Act of 1891, Sundry outstanding Accounts  Account (See No. 10)

0 0000kg

(\* This amount has not been paid.)

No. 14.-Mileage Statement.

			Constructed.	Constructed. Constructed. by Engines.
Lines owned by Company 164	Miles.	164 Miles. 164 Miles.	1	16 Miles.

### No. 15.—Statement of Train Mileage.

£9,040 11 11

31st Dec., 1904.	61,332	64,755
81st Dec., 1905	63,779 5,631	69,410
	11	
	4 4	:
	: :	TOTAL
	Passenger Goods	

STANLEY HARRINGTON, Chairman of the Compan, JOSEPH DOWNEY, Accountant of the Company.

### Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th January, 1906.

R. H. GOOD, Engineer.

### Certificate respecting the Rolling Stock.

We hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JOHN STIRLING, Locomotive Engineer.

JAMES INMAN Marine Engineer.

8th January, 1906

### Auditor's Certificate.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in my judgment, to be paid thereout.

GEO. C. TOLERTON, Auditor.

and February, 1906.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK STREET

Cork and Macroom Birect Railway Company.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DEC., 1905

TO BE SUBMITTED TO THE

85th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 8th FEBRUARY, 1906,

AT THE HOUR OF TWELVE O'CLOCK, NOON

Cork 2 Macroom Direct Railway,

Secretary's Office.

Capwell.

Cork 29 1906

With the Secretary's Compliments

### Cork & Macroom Direct Railway Co.

### DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa. Sunday's Well, Cork, Chairman.

EDWARD HARDING, J.P., Westview, Sunday's Well, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

RICHARD J. BARRY, H.C., Belgrave Place, Cork.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

### REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 31st December, 1905, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue amounts to £9,460, against £10,032 for the corresponding period of 1904, showing a decrease of £572, made up as follows:—

Description of Traffic.	1905.	1904.	Increase.	Decrease.
Number of Passengers	82,855	88,559	-	5,704
Passengers Subscription Tickets Parcels, Horses, &c. Merchandise Live Stock Miscellaneous Receipts	 3,615 109 551 4,406 680 99	3,837 105 524 4,664 820 82	£ 4 27 — 17	258 140
	9,460	10,032	48	620 48
Decrease for Half-year	 			572

The Working Expenses show a decrease of £386.

After making provision for the Interest on Debenture Stock to the 31st December, there remains a balance of £3,257 16s. 2d.,

out of which your Directors recommend the payment of 5 per cent. per annum on the Preference Shares, and a dividend of  $3\frac{1}{2}$  per cent. per annum on the Ordinary Shares, carrying forward £543 3s. 8d. to next Account.

A Dwelling-house suitable for a Porter or Permanent Way man has been built at Crookstown during the half-year and charged to Revenue.

The Directors retiring by rotation are Edward Harding, Esq., J.P., and Richard J. Barry, Esq., H.C., who are eligible and offer themselves for re-election. The retiring Auditor, David McDonnell, Esq., M.A., LL.D., is also eligible, and offers himself for re-election.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

MARTIN FLAVIN, Chairman.

FREDERICK L. LYSTER, Secretary.

### COMPANY RAILWAY 28

DECEMBER 31ST,

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Acts of Parliament or Certificates of the Board of Treads	Cap	Capital authorised	rd.	Capital co	Capital created or sanctioned	ctioned.		Balance.	1
1000 T 4 10 11 110 11 110 11 110 11 110 11 110	Shares.	Loans.	Total.	Shares.	Logus.	Total.	Shares.	Loans,	
Company's Act, 24 & 25 Vic., Sess. 1861 Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	2	बर	43	43	(m)	- A	<b>a</b>	3	
Company's Act, 31 & 32 Vic., Sess. 1868	75,850	40,000	115,850 54,150	75,850	40,000	115,850 54,150		:	
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800									
Company's Act, 52 & 53 Vic., Sess. 1889 Company's Act, 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension) Board of Trade Certificate under Regulation of Railway's Act 1889.	16,200	7,000	23,200 15,000 20,000	16,200	7,000	23,200		20,000	ক
Section 3	:	7,168	7,168	:	7,168	7,168	:		
Total	136,200	891'66	235,368	136,200	79,168	215,368		20,000	1,

of Share Capital created, showing the proportion received. 2-Statement

Description.							Amount created. Amount rec	Amount received.	Calls in Arrear
Ordinary 210 Shares Five par Cent, Preference £10 Shares	1 :	13 :1	1:	1	11	::	92,050 44,150	£ 92,050	@2   ·
:	i	:	:	0 (	3	:	136,200	136,200	

No. 3-Capital raised by Debenture Stock.

Raised by Issue of DEBENTURE STOCE	At 4 per cent.	75,630 75,630		19,168 75,630	3,538
1	P	• :	1	No. 1	
				statement	
		: -36		d, as per	1908
			Increase	apital create	December
				pect of C	at 31st
		÷ +		ck, in res	ng powers
				ture Sto	borrowi
		Existing at 30th June, 1905 Ditto at 31st December, 1905		Potal amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1  Total amount raised by Debenture Stock as above	Balance being available borrowing powers at 31st December, 1906

No. 4-Receipts and Expenditure on Capital Account.

Dr.

Cr.

	90000	10	410	0
L.	0000	90	11	00
TOTAL.	136,200 75,630 1,018	5,628 8 10	218,551 11 2,670 7	221,221 18 9
Amount received during Half year Dec. 31st, 1905	ور الاستان الاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان لاسان ل  لاسان ل  لاسان لاسان ل  لاسان لاسان لاسان ل  ل  ل  ل  ل  ل  ل  ل  ل  ل  ل  ل  ل  ل	:	1	
Amount Received to June 30th, 1905.	136,200 0 0 75,630 0 0 1,018 2 6	Net 5,628 8 10	218,551 11 4	
		Balance of amount transferred from N Revenue Account	Balanee	Section 10 and 1
TOTAL.	£ s. d. 194,823 4 1	26,398 14 8		221,221 18 9
Amount Expended during Half-year Dec. 31st, 1905.	्र इ :			
Amount Expended to June 30th, 1905.	£ s. d. 194,823 4 1	26,398 14 8		221,221 18 9
	To Expenditure Lines open for Traffic 194,823 4	Working Stock 26,398 14		

5-Details of Capital Expenditure, for Half-year ended 31st December, 1905. No.

NIL.

No. 6-Return of Working Stock.

The state of the s															
	LOCOMOTIVE				COACHING.	0,						MERC	MERCHANDISK	N N	
	Engines	Rolog	First Class	Wiret Class 2nd Class	2nd Class	and Class Third Class Luggage and Total	Third Class 1	Juggage and	Total	Goods Wa	gons	Ballast	Timber	Goods Wagons Ballast Timber Goods	Total
		Dairon			and Brake		and Brake	Parcel Vans		covered	open	vagons	Trucks	Brake vans	
June 30th, 1905	4	64	63	ಣ	-	16	-	63	27	70	19	00	က	co	108
Dec. 31st, 1905	4	69	67	ಣ	1	16	1	67	27	70	19	00	က	ಣ	108
Increase	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Decrease	1	1	1		1	1	1	1	I	1	1	1	1	1	1

No. 7-Estimate of further Expenditure on Capital Account.

-		
URE.	TOTAL.	්ට ග්
FURTHER EXPENDITURE.	In subsequent Half-years.	Not ascertained.
FURT	During the Half-year ending June 30th, 1906.	S. d. Not
		A

# No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

Deduct Debit Balance in Capital Account No. 4.	ount No. 4		: ; ;			2,670 7 5	7 0
Balance		í,	:	:	:	1867 12 7	2 7

Receipts.   Half-year et		o c'N	No. 9-Revenue Account	Account			1				- 1
Half-vear ended   Half-vear										0	Cr.
Way, Works, Stations, & c. see abstract A 1,174 3 3 2,813 730 730 730 74 74 74 75 750 74 750 750 750 750 750 750 750 750 750 750		Lapondinie.				Receipts.					
Way, Works, Stations, &c. see abstract A       1,74       3       3       730       "First Class       2,856         Fer       Nagons       """       """       """       """       10,855         Fer       """       """       """       """       10,855         Nagons       """       """       """       """       10,855         Same       """"       """       """       """"			Half-vear ended 31st Dec., 1905	Half-year ended 31st Dec., 1904			Ня	ilf-year end	led 31st	Dec., 19	900
way, works, Stations, &c. see abstract A 1,74 4 3 2,813 Third Second 10,685 646 6 8,821 2,704 1 1	P. M	488	8. d.	22.9	By Passengers-		1	8 s. c	d. &	00	d.
Stress & C	", Locomo	tive Power , , , B	co → →	2,813	", Second ", "Third ",	010		9 - 0	r 60 0		
Damage & Loss of Goods 116 0	" Traffic ]		18 4	33 105	", Excess Fares		2	» O «	100		
to Net Revenue Account 4,394 13 3 441 Transfer Fees Transfer Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Fees Transfer Transfer Transfer Transfer	", Comper	narges, Expenses, &c sation, Damage & Loss of Goods	16	3,942		82,8	255		1,2,7	3,724 14 10	10
to Net Revenue Account 4,394 13 3 9,460 6 5 10,032 Tansfer Fees Horses 16 8 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7				55	Mails Parcels		4	01	00		
to Net Revenue Account 4,394 13 3 4,660 6 5 10,032				17 6 5	ages ages			. 00 1- 0	0000		
to Net Revenue Account 4,394 13 3 4,666 5 10,082 Transfer Fees Transfer						:	:	0		550 11	Of.
to Net Revenue Account 4,394 13 3 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4				4,664 820	" Merchandize		4		10		0
to Net Revenue Account 4,394 13 8 78 4				10.404			-		5,086	9 98	-
6 5	" Balance	to Net Revenue Account		78	"Special and Mis	cellaneous Prce	ipts		9,361	61 12 87 9 11 5	0000
The state of the s			9	10,032					9,460	9 0	10

## No. 11-Proposed Appropriation of Balance Available for Dividend.

3,257 16 2

Salance available for Dividend, as per Account No. 10  Five per Cent. Preference 210 Shares
---

503

39 10 0

115 18 11

235 15 10 391 4 9

£ s. d.

1,404 3 11

107 13 10

119 10 11

35 6 6

9 7 3

29 13 11

26 2 6

1,731 18 10

£ s. d.

200 0 0

10 0 0

175 8 4

10 14 1

20 9 6

5 0 0

37 3 9

5 6 8

38 2 8

502 5 0

A.	Maintenance of Way, Work	.s, &	Э.				
Half-year ended		Half-y	rear (	ended	l 31st D	ec.,	190
£ 86	Salaries, Office Expenses, and General Superintendence	8.			£	5 10	-
655 431	Maintenauce and Renewal of Permanent Way:— Wages Materials	642	16		- 928	5 19	
78	Repairs of Roads, Bridges, Signals, and Works				4(	) 15	1
103	Repairs of Stations and Buildings				121	. 18	
	Miles Maintained:— Single 243						
1,353					1,174	3	
В.	Locomotive Power.						
В.	Locomotive Power.	1 66					
£		¥	S.	d.	*	8.	
	Locomotive Power.  Salaries, Office Expenses, and General Superintendence	1	¥.	d.	t	<b>s</b> . 18	d.
Ł	Salaries, Office Expenses, and General Superintendence  RUNNING Expenses:— Wages connected with the Working of				t		d.
£ 88	Salaries, Office Expenses, and General Superintendence	1			t		d.
88 88 277 463	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines	265	14	2	t		d.
88 88 277	Salaries, Office Expenses, and General Superintendence	265 408 37	14 18 3	2 3 3	t		d.
88 277 463 33	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines	265 408 37	14	2	76	18	d.
88 277 463 33 25	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:—  Wages connected with the Working of Locomotive Engines  Coal and Coke Oil, Tallow, and other Stores Water Clothing  REPAIRS AND RENEWALS:— Wages	265 408 37 24	14 18 3 3	2 3 3 0	t	18	d.
88 277 463 33 25 -	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines  Coal and Coke Oil, Tallow, and other Stores Water Clothing  REPAIRS AND RENEWALS:— Wages	265 408 37 24	14	2 3 3 0	76	18	d.

000000

To Net Revenue Account Balance at Credit thereof, as per Account No. 10  "Unpaid Dividends and Interest "Interest accrued on Debenture Stock "Sandry Outstanding Accounts "Balance due Bankers	## 8. d. By Capital Account, Debit Balance per Account No. 4 General Stores—Stock of Materials on hand Sundry Outstanding Accounts Cash on hands Cash on hands Suspense Account	nce per Account No. 4 tterials on hand	800 7	2,670 7 5 2,849 12 2 107 18 6 100 0 0 1,100 0 0
	6,827 18 1		1	

### No. 14-Mileage Statement.

### No. 15-Statement of Train Mileage.

Half-year ended 31st Dec., 1905	25,866 8,684 9,125	43,675
		-8
	Passenger Trains Goods do Mixed do	
Half-year ended 31st Dec., 1904	26,656 8,946 8,524 8,524	44,127

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. THOS. COTTRELL, ACCOUNTANT OF THE COMPANY.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

January 18th, 1906.

RICHARD EVANS, Engineer.

I hereby Cartify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair. Certificate respecting Rolling Stock.

January 18th, 1906.

MAURICE J. REEN, Locomotive Engineer.

### Auditor's Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

January 23rd, 1906.

HENRY COPPINGER, DAVID MCDONNELL, M.A., LL.D. AUDITORS.

### Cork & Macroom Direct Railway Co.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 8th February, 1906, at the hour of TWELVE o'clock noon, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1905, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 26th January to the 8th February, both days inclusive.

BY ORDER.

FREDERICK L. LYSTER,
SECRETARY.

Company's Offices, Capwell, Cork, 13th January, 1906.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 8th FEBRUARY DIVIDENDS PAYABLE ... 1st MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

### CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ended 31st December, 1905,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-seventh Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 20th February 1906,

At 12.30 o'clock, p.m.

### DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.

C. O'CONNELL, FOR CORK.

JAMES O'DONOGHUE, FOR CORK.

PATRICK O'LEARY, FOR MACROOM.

Solicitors.

MESSRS. BOURKE & DORGAN.

Engineer.

W. H. HILL, Jun.

General Managec & Secretary.
T. O'CONNOR.

Offices
WESTERN ROAD TERMINUS, CORK.

### REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1905.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1904 and 1905:—

Description of Traffic	Half-y end 31st Dec	ed	Half-year ended 31st Dec., 19		Increase.	Decrease.
Number of Passengers	170,	918	155,632			15,286
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	3,328 314 1,019 217 112	13 9 9 4 16 4	3,292 0 315 4 1,038 3 171 18	5 I 2	8 s. d. 0 10 8 18 13 9 2 3 6 0 11 0	£ 8. d 36 12 4
Total	5,053	13 2	4,993 I	7	21 18 11	82 10 6 21 18 11
Decrease for Half-year	l	-				60 11 7

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 31st December, 1905, and comparing it with the corresponding period of 1904.

The Traffic Receipts show a decrease of £60 11s. 7d. A sum of £930 13s. 9d. is carried to Net Revenue, as against £931 14s. 3d. for the corresponding period of 1904.

One Director, Sir Geo. St. J. Colthurst, retires by rotation, he is eligible, and offers himself for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, and offers himself for re-election.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman.

T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 16th January, 1906.

# Amount Amount Calls Uncalled Unissued authorised Received in Arrears LIMITED. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. Z. CORK AND MUSKERRY LIGHT RAILWAY COMPANY No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED, STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1905. 75,000 75,000 3.- NOT APPLICABLE. No. Guaranteed Capital authorised by Privy Council Description Guaranteed Shares, 5 per cent.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

er.

	. p 09	9
4	* 00	6
TOTAL	£ s. d. £ 5. d. By Receirrs— £ s. d. £ s. d. £ s. d. Cuaranteed Shares £ s. d. £ s. d. £ s. d. Albotted 5. d. £ s. d. £ s. d. £ s. d. £ s. d. Albotted 5. d. £ s.  9 6 608,77	
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Rechalf-ided	ui I I	
Amount during en 31st De	4	
ived 106.	, 00	
Rece to ne, 19	. 00	
Amount Received during half-year up to ended anno, 1905.	\$\mathcal{L}\$ \text{ 5. d.} \ \text{ By Receivis} & \mathcal{L}\$ \text{ s. d.} \ \text{ Guaranteed Shares} \ \frac{17,627}{2} \text{ 12 o} \text{ Premium on Shares 2,809 9 6} \ \text{ 181 17 6} \  17 60 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
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	Shar	
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	REC uara allot nium	
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g W	627 12 0 181 17 6	77,809 9 6
TOTAL	627 181	800
<u> </u>	77	77
year 905.	ė,	
Expended nded	si .	4
uring uring el st De	~	
Amount Expended Amount Expended up to ended during half year soth June, 1905.	To Expenditure:— £ s. d. On Lines open for Traffic 77,627 12 o Balance	
pend.	s. d. 77,627 12 0	77,627 12 0
nt Ex up to June		127
Armou 30th	22,77,6	77,6
	for ::	
	pen	-
	OTTO SS O	
	Line	
	To Expend On Line Traffic Balance	
On the Land	To	1

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DECEMBER, 1905.

7	ATOT	56	111				. 9 q
	Timber Tracks.	44	11			× ×	181 17
MERCHANDISE	Open Wagons.	21	11			EXPENDITUE	
ME	Covered Goods and Cattle Wagons.	3 C T T T T T T T T T T T T T T T T T T		No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	
.JA	TOT	27	11	CAP		MEE	
	Brake and Parcel Vans.	11		DITURE ON		ILABLE TO	:
COACHING.	3rd Class & Brake Van	I	11	R EXPEN	Nii	ETS AVA	i
COA	3rd.	OI	11	RTHE		ASSI	:-
	lst.	nn	11	F FU	F FUR		
	Composite.	44	11	TIMATE C		RS ANDI	
Locomorive	Engines.	~ ~	11	No. 7.—ES		ITAL POWE	Account No. 4
		June 30th, 1905 December 31st, 1905	Increase Decrease			No. 8,—CAP	Balance at Credit, per Account No. 4

	-										
er.	900	d.				2	0 2		. 6 9		0 0
D	81, 1	ei .	2		g- +	-	19	1	S 55		0 0
	Dec.	42	91 904 6	1	313	1,210	60 4,993		ξ s. 930 13		0 875 0
	Half-year ended Dec. 81, 1905				·	1	1 4		0,		
	II en	s. d.	2000	4 5	2000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					000
	f.yes		4 19		00 I	4 5 5 50					930 13
d	Hal	f. 798 2,488	114	315	1,038	4 4			1	ND.	930
	Yes	1	:: 35	Ses		1111	_			DE	111
Н		28,897 126,735	155,632	ırria	nera					IVI	
Ш	back			: Ca	Min					C N	
	RECEIPTS	rst 3rd	Excess Fares Periodical Tickets	Parcels, Horses, & Carriages Mails	Merchandise and Minerals Live Stock	15 : 10			No.	FOF	: : : :
Н	ECE	ars, 1	ares 1 Ti	Hor	dise	Fee			e, 1	田	1905
	RI	ssenge Do.	ss F	ls, l	hand	sfer rtisi			venu	ABI	er, 1
	6	Dasse	Excess Fares Periodical Tio	Parcel Mails	Merchandise ar Live Stock	Transfer Fees Advertising Rents Miscellaneous		F.	Red	IL	dm:
	Dali	By Passengers, 1st	2 ° °	3 3	3. I	HAMS		150	rom	AVA	Deco
100	1ed	73 G	56	6	44	9096	1 8	100	By Balance from Revenue, No. 9	ES	Ist
	Half-year ende Dec. 31, 1904	10%	61	13	691	1 NO 0		A	alar	NC	to 3
4	f-yes	730	3 19	314	1,019	2338	53	CE	3y E	LA	ear
No. 9.—REVENUE ACCOUNT.		2,5		(1)	1,0		5,053 13	REVENUE ACCOUNT		BA	alf-y
V Est	lalf-year ended Dec. 31, 1905	£ 10	100			01 0		RE	d.	OF	es, ha
- KE	ear e 31, 1	£ s.	10000	2005	4	062 7	-	LE		ZO	har
9.1	alf-y Dec.	230	334	433	2	4,062	4.993	Z	£ s.	ATI	ed S
0.0	Ш	HAT.	MACI			1 4	1 4	No. 10.—NET		No. 11,—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND	ante
		Maintenance, Way, Works, and Build- ings, see Abstract R						S.	0 1	ROI	yuar o is
		nd 1 bstra	2 2 2 2							PP	o. I
П		rks, and Buil		4						D A	Bar Ne
-7	RE.	Vork	Carriage Repairs & Wagons Traffic Expenses General Charges	Compensation Purchase of Rolling Stock	1 1	:				SE	e per
	EXPENDITURE	A, A	8		. 9	A. O.				OPC	Five
- 4	BND	Wa	irs &	colli	: :					PR(	000 inue
- 1	EXP	ce,	cepa pens harg	tion of F	::					1	Seve Seve by G
١		Pov	al C	ensa		٩				). I	on let liue h
		Maintenance, ings,	Carriage Repairs & Traffic Expenses General Charges	Compensation Purchase of R	Law	Balance				ž	ce N nt d
		M						1			Div. :end on £75,000 Five per Cent. Guaranteed Shares, half-year to 31st December, 1905 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
		To			3 3	:					ABD
	Half-year ended Dec. 81, 1904	₽ ∞ 0	-	0000		= "	10		To Balance		000
	Half-year ende Dec. 81, 1904	S. 14	1621			4,121 18	13		Bala	1904	0 45
	Alf.y Dec.	1,098	316	200		121,	5,053		To	1	1,875 0 931 14 943 5
	H	- H				4	1 in	1			- i

#### No. 12.-ABSTRACTS.

<b>A</b> .	MAINTENANCE OF WAY	, WORKS, &c	
Half-year ended 31st Dec., 1904		Half-year ende	ed \$1st Dec., 1905
£ s. d.	Salaries, Office Expenses, and General Superin- tendence	£ s. d.	£ s. d.
415 16 6 504 0 1 152 7 7	Maintenance and Renewal of Permanent Way:— Wages Materials Stations and Buildings	413 5 9 441 4 4 28 13 3	
1,098 14 8	Miles maintained by Company (single)		909 10 7
TAI FO			-182.[1]
В.	LOCOMOTIVE BOX	War.	
B. & d.	LOCOMOTIVE POV	VER. £ s. d.	£ s. d.
	Salaries, Offices Expenses, and General Superin- tendence		£ s. d.
£ s. d.	Salaries, Offices Expenses, and General Superintendence  RUNNING EXPENSES:  Wages connected with working of Locomotive		
\$ s. d.  24 0 0  310 4 1 593 9 8 10 12 0	Salaries, Offices Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with working of Locomotive Engines. Coal and Coke Water Oil, Tallow, and other		
£ s. d.  24 0 0  310 4 1 593 9 8	Salaries, Offices Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with working of Locomotive Engines. Coal and Coke Water Oil, Tallow, and other Stores  REPAIRS AND RENEWALS:	£ s. d.	
\$ s. d.  24 0 0  310 4 1 593 9 8 10 12 0	Salaries, Offices Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with working of Locomotive Engines. Coal and Coke Water Oil, Tallow, and other	£ s. d.	24 1 6

C. REPAIRS &	RENEWALS OF CA	ARRIAGES &	WAGONS.
Half-year ended 31st Dec., 1904		Half-year ended	1 31st Dec., 1905
£ s. d. 33 II 9 41 7 0	CARRIAGES— Wages Materials	£ s. d. 40 15 4 51 4 10	£ s. d.
47 0 6 44 I 9	Wagons— Wages Materials	44 15 8	55 12 9
166 1 0			147 12 11
D.	TRAFFIC EXPE	NSES.	
£ s. d. 789 IO 7 79 7 8 47 1 7 5 9 6 2 4 0 27 4 0 8 5 0	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, an Wagon Covers and Ro Clothing Advertising Miscellaneous	pes	785 9 6 785 9 6 90 7 2 39 11 7 4 16 0 8 0 0 14 6 6 4 9 8
959 2 4			947 0 5
E.	GENERAL CHAI	RGES.	
£ s. d. 91 7 0 104 15 0 12 19 0 11 17 0 18 18 0 10 7 6 39 1 10 1 1 0 21 5 0 5 5 7	Directors Salaries Auditor and Arbitrator Office Expenses and Sta County Surveyor Travelling Charges Insurance Advertising and Printing Telephone Expenses Irish Railway Clearing	g	£ s. d. 90 6 0 119 1 8 12 19 0 12 11 6 18 18 0 9 18 6 39 16 1 1 11 6 5 0 0

Cr.	69 18 7 523 1 11 11 181 0 10 47 759 18 3	2,948 5 10		Miles worked by Engines.		Half-year ended 31st Dec., 1905 46,252
	By amount due by Guaranteeing Areas to 31st Dec., 1905 Less Balance Credit, Net Rev. Acct, No.10, 930 13 Sundry Accounts due to Company Stores on hands Donoughmore Extension Railway Co Rolling Stock ,, Munster and Leinster Bank, for Balance		No. 14,-MILEAGE STATEMENT.	Miles authorized Miles Constructed.  18 18	OF TRAIN MILEAGE,	
	tal, to 31st Dec., 1905 1,875 0 0 1,875 0	2,948 5 10	No. 14,—MILEA	:	No. 15.—STATEMENT OF TRAIN MILEAGE,	Mixed Passenger and Goods Trains
	To Capital Account—Balance per Account No. 4 Interest on Guaranteed Capital, to 31st Dec., 1905 Dividends Unpaid Sundry Accounts due by Company Amount due to other Companies		N. I	Lines owned by the Company	Half-year ended	

RICHD. BARTER, Chairman of the Company. DANIEL O'LEARY, Accountant of the Company.

#### CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer

16th January, 1906.

#### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer.

20th January, 1906.

#### AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

13th January, 1906.

# Cork & Muskerry Light Railway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 20th February, 1906, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1905; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 6th to the 20th February, 1906, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS,
Cork, 16th January, 1906.

Proprietors are requested in case of change of address at any time to motify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 20th February, 1906.
DIVIDEND PAYABLE ... 24th March, 1906.

PURCELL AND COMPANY, PRINTERS, CORK,

## Dublin & Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 31st AUGUST, 1905.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE ONE HUNDRED AND NINETEENTH HALF-YEARLY GENERAL MEETING.

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON TUESDAY, 26th SEPTEMBER, 1905,

AT TWELVE O'CLOCK, NOON.



Printed by Ponsonby & Gibbs, University Press, Dublin.

#### DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 4th September, 1905.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Tuesday, 26th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1905, and to transact other business.

By order of the Directors,

W. E ORMSBY,

Secretary.

The Transfer Books will be closed on and after Tuesday, 12th inst., until the day of meeting.

#### Directors.

John Jameson, Chairman.
Thomas P. Hogg.
WILLIAM HONE.
SIR JOHN G. NUTTING, BART.
RICHARD PIM.
WILLIAM ROBERTSON.

#### Bublin and Kingstown Railway Company.

#### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £6,549 10s. 6d. carried from the previous account—amounts to £14,197 1s. 0d. Out of this sum the Board now declares, for the half-year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of  $7\frac{1}{2}$  per cent. per annum, less Income Tax, after which a balance of £1,728 6s. will remain to be brought to next account.

The Arbitration with the Wicklow Company, to which reference was made in our last Report, duly proceeded to a hearing on the 26th April last, before Lord Balfour of Burleigh, K.T., sitting as Arbitrator in the Shelbourne Hotel, when a compromise was arrived at, to the effect that the notice of surrender which was served upon us by the Dublin, Wicklow, and Wexford Railway Co., under their Act of 1903, should be withdrawn in consideration of a reduction in the yearly leasehold rent, from 1st July, 1905, of £6,000 per annum, viz., from £36,000 to £30,000, together with 30 per cent. of the surplus of gross yearly receipts derived from our Railway, over and above £75,000 per annum.

The warrants for the Dividend now declared will be forwarded to the Proprietors on the 2nd proximo.

Signed on behalf of the Board of Directors,

John Jameson,

Chairman.

35 Westland Row, Dublin, 14th September, 1905.

# COMPANY, RAILWAY LINE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY KINGSTOWN DUBLIN

HALF-YEAR ENDED 31sr AUGUST, 1905.

	Total.	40,000	40,000
BALANCE.	Loans.	40,000 Contingent.	40,000
	Stock.	9	
D,	Total.	420,000	420,000
CAPITAL CREATED,	Loans.	70,000	70,000
CA	Stock.	350,000	350,000
ZED.	Total.	460,000	460,000
CAPITAL AUTHORIZED.	Loans.	70,000 and 40,000 Contingent	110,000
CAPI	Stock.	350,000	350,000
ACIN OF PARLIAMENT.		By 28rd Vic. cap. 62, Capital consolidated, reduced, and declared	

PROPORTION RECEIVED. CAPITAL CREATED, STOCK OF No.

Description.				Amount Created,	Amount Received,	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
General Capital Stock, all issued at par	:	:	*	350,000	350,000	ch		#
			61	350,000	350,000	1	1	1

-					,
TOTAL RAISED BY LOAN AND DEBENTURE STOCK.	£61,300	£61,300	11	£110,000 £61,300	£48,700
RAISED BY DEBENTURE STOCK,	At 3½ per cent. £61,000	£61,000	11	of Capital created £300 £61,000	at 31st August, 1905
RAISED BY LOAM.	At 4 per cent. £300	", £300 outstanding (Interest thereon ceased on 1st September, 1888)		by Debenture Stock in respect o	00 under certain contingencies)
	:	:	::	and	40,00
	Existing at 28th February, 1905	., 31st August, 1905	Increase Decrease	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created  Total Amount raised by Loans, as above £300  E300  E61,000	Balance, being available borrowing powers (£40,000 under certain contingencies) at 31st August, 1905

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

		_		
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	Total.		2000	m
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	Amount Seived duri Half-year.	s. d.		
	mon ed lf-y	30		
	A. Ha	લ		
)	Amount Received during Half-year.			
		d.	7000	10
	Amount Received to 31st August, 1904.	m	0000	1
	Amount eceived to st Augus 1904.	-	1600	60
	Am t A	43	50,000 31,300 406 6,847	55
1	Re 318		350,000 61,300 406 6,847	418,553 7
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	otal.	20	65	60
	Total.	43	3,553	3,553
	Total.		418,553 7	418,553
	bc bc	ci	418,553	418,553 7
	bc bc		418,553	418,553
	bc bc	ci	5 (E)	B
	bc bc	ci	418,553	418,553
	bc bc	8, d.	5 (E)	B
	Amount Expended during Half.year,	ci	5 (E)	B
	Amount Expended during Half-year.	8. d.		ı
	Amount Expended during Half-year.	8. d.		ı
	Amount Expended during Half-year.	8, d.		ı
	Amount Expended during Half-year.	8. d. £ 8, d.		ı
	bc bc	8. d.		ı
	Amount Expended during Half-year.	8. d. £ 8, d.	418,553 7 7 —	B
	Amount Expended during Half-year.	8. d. g. d.	ior 418,553 7 7 —	ı
	Amount Expended during Half-year.	8. d. g. d.	ior 418,553 7 7 —	ı
	Amount Expended during Half-year.	8. d. g. d.	ior 418,553 7 7 —	ı
	Amount Expended during Half-year.	8. d. g. d.	ior 418,553 7 7 —	ı
	Amount Expended during Half-year.	8. d. g. d.	ior 418,553 7 7 —	ı
	Amount Expended during Half-year.	8. d. g. d.	ior 418,553 7 7 —	ı
	Amount Expended during Half-year.	8. d. g. d.	ior 418,553 7 7 —	ı
	Amount Expended during Half-year.	8. d. g. d.	pen for 418,553 7 7 —	ı

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 81ST AUGUST, 1905. Nil. No. 5.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company. RETURN OF WORKING STOCK. No. 6.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No. 7.

48,700 0 0 Capital Powers and other Assets available to meet further Expenditure. : Cr. Loan Capital authorized or created, but not yet received No. 8.

1		0 0	0
	Half-year ended 31st August, 1905.	18,000 ° 0 ° 0 ° 4 11 ° 0 ° 4 11 ° 0 ° 0 ° 0 ° 0 ° 0 ° 0 ° 0 ° 0 ° 0	18,004 11 0
Cr.	RECEIPTS,	By Rent received from Dublin, Wicklow, and Wexford Railway Company, to 1st July, 1905 , Special and Miscellaneous Receipts	
REVENUE ACCOUNT.	Half-year ended 31st Angust, 1904.	18,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	18,004 11 0 18,002 8 0
REVENUE	Half-year ended 31st August, 1905.	461 17 2 677 16 2 31 17 11 8,268 3 10 8,564 15 11	18,004 11 0
Dr.	EXPENDITURE,	To General Charges	
No. 9.	Halfyear ended 31st August, 1904.	# 8. d. 467 0 11 865 7 9 8 8 0 6 11 16,637 18 10	18,002 8 0

	Half-year ended 31st August, 1905.	£ s. d. 6,549 10 6 8,564 15 11 96 17 1	15,211 3 6			£ s. d. 14,197 1 0 12,468 15 0	1,728 6 0		gons.			Half-year ended 31st August, 1905.	£ s. d. 100 0 0 100 0 0 261 17 2	461 17 2		6,847 2 7 17,100 0 0	23,947 2 7
Or.	RECEIPTS.	By Balance brought from last half- year's Account do. Revenue Account, No. 9 ,, Bankers'& General Interest Acct.		DIVIDEND,		ne Tax, at 1s.)			C-Repairs and Renewals of Carriages and Wagons.						Cr,	By Capital Account No. 4 Dr. Balance ,, Cash on Deposit at Interest	
JE ACCOUNT.	Half-year ended 31st August, 1804.	£ s. d. 2,531 11 8 16,637 18 10 86 15 3	19,256 5 9	AVAILABLE FOR DIVIDEND,		nnum, less Incoi	balance to next Half-year	CTS.	C-Repa D-Traff	pply.	-General Charges.		ing, &c		BALANCE SHEET.	By Capital Acc	
NET REVENUE	Half-year ended 31st August, 1905.	£ s. d. 1,014 2 6 14,197 1 0	15,211 3 6	OF BALANCE		Account No. 10 per cent. per a	Balance	ABSTRACTS.		Do not apply	E-General		 onery, Advertis		GENERAL BAI	£ s. d. 14,197 1 0 94 12 10 1,014 2 6 5,340 6 4 3,300 19 11	23,947 2 7
10. Dr.	RXPENDITURE	To Interest on Debenture Stock		1. APPROPRIATION	Rolance orgalistic for the	Ordinary Stock (being at the rate of 7½ per cent. per annum, less Income Tax, at 1s.)			A—Maintenance of Way and Works. B—Locomotive Power.	A CONTRACTOR OF THE PARTY OF			Direction Secretary Secretary Office Expenses, including Rent, Stationery, Advertising, &c.	1	13. Dr.	Net Revenue Account, Balance at Credit thereof, as per Account No. 10 Debenture Interest due Accumulation Fund Accumulation Fund Bankers' Account	
No. 1	Half-year ended 31st August, 1904.	£ s. d. 1,014 2 6 18,242 3 3	19,256 5 9	No. 11.	Half-year ended 31st August, 1904.	00 00		No. 12	A—Mainte B—Locome		F	Half-year ended 31st August, 1904.	£ 8. d. 100 0 0 100 0 0 267 0 11	467 0 11	No.	To Net Revenue Account as per Account h., Unpaid Dividends at ,, Debenture Interest d., Accumulation Fund ,, Bankers' Account	

MILEAGE STATEMENT.

Miles worked by Engines,	111	1
Miles constructing or to be constructed.	111	
Miles constructed,	M. CH. 8 14 —	8 14-
Miles authorized.	M. CH. 8 14	8 14
	pany,	
	Lines owned by the Company, Lines worked,	Total

No 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

JOHN JAMESON, Chairman.

W. E. ORMSBY, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

#### REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

31<sub>ST</sub> DECEMBER, 1905,

TO BE SUBMITTED TO THE PROPRIETORS,

AT THE

ONE HUNDRED AND NINETEENTH

#### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW,
DUBLIN,

ON THURSDAY, THE 15th DAY OF FEBRUARY, 1906,

AT TWELVE O'CLOCK, NOON.

#### Directors

FREDERIC W. PIM, Chairman.

JOHN LOUIS SCALLAN, Deputy-Chairman.

FRANK BROOKE, D.L., J.P.

HENRY GIVENS BURGESS.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

JAMES D. O'CONNOR, J.P.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 3rd March next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY.

# ONE HUNDRED & NINETERNTH GENERAL MEETING.

Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Thursday, the 15th day of February, 1906, at 12 o'clock, noon, precisely, for the purpose of receiving a Report and State ment of Accounts from the Directors, and for transacting the business of the General Meeting.

F. W. PIM, Chairman.

M. F. KEOGH, Secretary.

Secretary's Office, Westland Row Station, Dublin, 30th January, 1906. Your Directors submit herewith the Half-yearly Accounts to 31st December, 1905, duly certified by your Auditor.

#### RECEIPTS AND EXPENDITURE.

The following tables show the Revenue Receipts and Expenditure for the half-year, as compared with the corresponding period of 1904.

#### RECEIPTS.

	1904	1905	Increase	Decrease
COACHING. Season Ticket Holders Ordinary Passengers Parcels, &c Horses, Carriages and Dogs Mails	£ s. d. 8,846 17 9 73,004 12 5 13,149 9 10 1,702 1 10 7,095 0 0	£ s. d. 8,821 9 7 72,027 9 8 13,600 8 9 1,712 9 1 7,080 0 0	£ s. d. — 450 18 11 10 7 3	£ s. d. 25 8 2 977 2 9 — 15 0 0
Total Coaching	103,798 1 10	103,241 17 1		556 4 9
Merchandise Goods Coal Minerals Cattle	3,266 3 3	2,133 14 1	1,677 16 1 206 3 2	138 12 8 334 14 1
Total Coaching & Merchandise Miscellaneous		142,536 12 11	854 7 9	= = =
Total	145,219 3 4	146,227 2 11	1,007 19 7	_

#### EXPENDITURE.

	1904 £ s. d.	1905 £ s. d.	Increase £ s. d.	Decrease £ s. d.
Maintenance of Way, Works and Stations Locomotive Power Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges Parliamentary Expenses Kingstown Line Arbitration Expenses Compensation (Personal) Do. (Losses) Rates and Taxes Rents  Less Received for Working other Lines Total	7,200 0 6 426 5 1 109 10 7 961 5 5 125 8 10 4,861 1 4 524 5 6 89,221 5 3 3,198 9 3	6,098 13 9 24,514 11 6 7,155 9 3 422 14 0 1,955 1 6 720 2 0 814 5 6 212 7 11 5,090 0 1 544 1 10 96,372 11 6 3,766 12 11	1,196 19 7 746 13 9 — 1,845 10 11 720 2 0 — 86 19 1 228 18 9 19 16 4 7,151 6 3 573 3 8	49 17 8 44 11 3 3 11 1 - 146 19 11

#### REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest on Debenture Stocks, and all other fixed charges, and setting aside £5,750 to complete the sum payable in respect of new engines, £6,000 for Coast Defences, and £2,000 for Renewals of Engines and Rolling Stock, shows a balance of £6,413 17s. 7d., which your Directors recommend should be applied in payment of Dividend on the 6% Preference Stock under the Act of 1857, leaving a balance of £413 17s. 7d. to be carried to next Account.

In view of the necessity, in the present critical position of the Company, of providing substantial sums for additional Rolling Stock, and for Coast Defence Works in case the necessity should arise for expenditure before the power to raise new Capital has been obtained, your Directors regret that they are unable to recommend payment of Dividend upon any of the Junior Preference Stocks.

#### CAPITAL ACCOUNT.

No Expenditure has been charged to Capital Account during the Half-year.

#### DRUMCONDRA RAILWAY.

The Agreement with the Great Southern and Western Railway Company, respecting the alterations and improvements at Amiens Street Junction Station, and the Traffic arrangements in connection with the Drumcondra Link Railway, was executed on the 5th September last. The works were commenced immediately thereafter, and good progress has been made with them.

#### WICKLOW MARINE WORKS.

During the Half-year your Directors joined with the Wicklow Local Authorities in an application to Government for a Free Grant for the purpose of Foreshore and Harbour Protection Works within the Urban District of Wicklow, where serious damage, through the action of the sea, endangering the Company's Goods Store and Lines, has recently been done. A grant of £22,000 has been sanctioned, conditional upon the formation of a supplemental fund, to be subscribed by those locally interested, including this Company, the District Council, and the Harbour Board. Out of the grant a sum of £10,000 has been allocated to the Foreshore Protection Works, which are to be executed by this Company.

#### REORGANISATION OF CAPITAL.

The details of the Directors' recommendations with respect to the reorganisation of the Company's Capital Stocks have been fully placed before the Stockholders by the circulars of the 15th December, 1905, and 22nd January, 1906. The Bill to confer the necessary powers on the Company will be submitted to a Wharncliffe Meeting to be held at a future date.

#### PARLIAMENTARY.

In addition to the Bill promoted by the Company, a Bill has been introduced in connection with the Railway Clearing System Superannuation Fund, to which this Company is a party, which will, if necessary, be brought before the Stockholders later on.

#### DIRECTORS AND AUDITORS.

In consequence of his other engagements, Sir James Murphy, Bart., D.L., resigned his seat as a Director of the Company last November. Mr. J. D. O'Connor, J.P., lately one of your Auditors, was co-opted to fill the vacancy on the Board thus caused.

The Directors retiring by rotation are Messrs. John L. Scallan, Deputy-Chairman, Frank Brooke, D.L., and James Pim, who, being eligible, offer themselves for re-election.

Mr. L. O. Hutton, one of the Auditors, also retires by rotation, but does not present himself for re-election. It will, therefore, be the duty of the Stockholders to appoint two Auditors to fill the vacancies caused by the co-option as a Director of Mr. J. D. O'Connor, and the resignation of Mr. L. O. Hutton.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

Westland Row Station,
Dublin, 30th January, 1906.

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STATEMENT OF ACCOUNTS FOR	

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	ВАГАИСВ		£ 8. d. £	1	1	1	-		-		-	- 0	-	-	.	210.000 0 0 105,000		4 2,633,23213 4 210,000 0 0 455,000 0 0	
THE COMPANY.	TCTIONED	Total		0 0 999'9993 0	266,66613 4	399,300 0 0		0 000,081	200,000 0	200,000 0	0 200,000 0 0	0 26,300 0	160,000 0	0 200,000 0	21,000 0	0 100,000 0			
CREATED BY	CAPITAL CREATED OR SANCTIONED	Loans.		0 £166,666 0 0	66,66613 4	0 0 008,84		48,300 0	0 0 000'09	0 0 000'09	20,000 0	26,300 0 0	0 40,000 0 0	100,000 0	21,000 0 0	0	1	2 13	
AND	CAPITAL	Stock		0 6200,000 0 0	200,000 0 0	300,000 0 0		145,000 0 0	150,000 0 0	150,000 0 0	150,000 0 0	1	120,000 0	100,000 0 0		-	1	0	
TAL AUTHORISED	0	Total		0 8666,666 0 0	266,666 13 4		133,300 0 0	193,300 0 0	200,000 0 0	200,000 0 0	200,000 0 0	26,300 0 0	160,000 0 0	200,000 0 0	21,000 0	100,000 0	315,000 0	350,000 0 0	2,220,202
NT OF CAPITAL	CAPITAL AUTHORISED	Loans		0 2166,666 0 0 &	66,66613 4	0 0 000'99	33,300 0 0	48,300 0 0	0 0 000,09	0 0 .000'09	0 0 000'09	26,300 0 0	40,000 0 0	100,000 0 0	21,000 0 0	100,000 0 0		350,000 0 0	1,273,232 10 4
.—STATEMENT OF	CAPI	Stool	SMOCA	0	200,000 0 0	200,000 0 0	100,000 0 0	145,000 0 0	150,000 0 0	150,000 0 0	150,000 0 0		120,000 0 0	100,000 0 0	1	1	210,000 0 0		2.025,000 0 01,273,23213 4 5,235,232 13 1,010,000
No. 1		ACTS OF PARLIAMENT, Or Certificates of the Board of Trade		1 14th & 15th Vie. Can. 108—1851 £500,000	2—20th & 21st Vie., Cap. 29—1857		4-23rd Vic., Cap. 47-1860	-1863	6-37th & 28th Vic Cap., 126-1864	7 98th & 90th Vic. Cap. 222—1865	8-38th & 39th Vic., Cap. 130-1875	9 (39th & 40th Vie., Cap. 98-1876	(49th Viet, Cap, 13-1880) 10-40th & 41st Viet, Cap. 210-1877	(41st & 42nd Vic., Cap. 189—1878) 11	12—Board of Trade Certificate Regu- lation of Railways Act, 1889. By Order of 5th March, 1891	13-57th & 58th Vic., Car. 90-1894	14—60th & 61st Vic., Cap. 123—1897	15-3ra Edw. VII., Cap. 208-1503	Total

Ordinary Stock, Acts 1851, 1863, 1878 and 1882 Six per cent. Preference Stock, Act 1857 Five per cent. Preference Stock, Acts 1859 and 1860 Five per cent. Preference Stock, Act 1864
Stock, Act 1865 Preference Stock, Act 1875 Stock, Act 1877

	V			At 4½ per Cent.	At 41	At 4 per Cent.	Total.
Existing at 30th June, 1905 Existing at 31st December, 1905	906		: :	94,430 0 0	£ 8. d. 257,984 13 4 257,984 13 4	400,812 0 0	£ 8. d. 753,226 13. 4. 753,226 13. 4.
Increase Decrease		::	::				
Total Amount raised by Debenture Stocks, as above	e raised by nture Stoc	ks, as above	ebenture Stocks, in	Total Amount authorised to be raised by Loans and Debenture Stocks, in respect of Capital created, as per Statement No. 1  Release being such that Description as above	ated, as per Staten	nent No. 1	818,232 13 4
	()	g available bu	rrowing rowers at	come avanatie burrowing Fowers at 31st December, 1905	:	:	65,006 0 0

Cr.	TOTAL	£ 8. d.	1,770,150 0 0	753,226 13 4		19,060 17 2	2,542,437 10 6	74,836 18 9	2,617,274 9 3
	DURING HALF-YEAR	£ 8. d.	Î	Î		1		1	
TAL ACCOUNT.	30th JUNE, 1905	8, d.	1,770,150 0 0	753,226 13 4		19,060 17 2	2,542,437 10 6	1	
No. 4.—Receipts and Expenditure on Capital Account.	RECEIPTS		Shares and Stocks, per Account No. 2	Debenture Stocks, as per Account No. 3	Balance of Premiums and Discount on	and Debenture Stocks, &c		Balance	
CEIPTS AND EX	TOTAL	£ 8. d.	2,305,991 1 6	309,473 10 5	1,809 17 4				2,617,274 9 3
No. 4.—RE	DURING HALF.YEAR	£ 8. d.	1	1	J				
	30th JUNE, 1905	£ 8. d.	2,305,991 1 6	309,173 10 5	1,809 17 4			7	2,617,274 9 8
	EXPENDITURE		On Lines open for Traffic,	On Working Stock,	On Lines in course of construction,	L			

	Ġ.				TOTAL	912	912	11
	œ				Boiler Truck		-	11
	બ			RAL	Powder Waggon	-	,	111
				MINE	Travelling Cranes	2	67	11
	o o			SE and	Ballast Waggons	15	15	11
1905	49			Merchandisk and Mineral	Timber Tracks	30	30	111
BER,				MERC	Catile Waggons Covered	92	16	11
DECEMBER, 1905		16			Goods Waggons Covered	200	9009	11
	6 N. Y	1			Goods Waggons negO	287	287	TI
31sT	- 11				TATOT	301	301	11
ENDED	- 48		STOCK.		Gas Tank Trucks	4	4	11
					Сатлаве Ттиска	9	9	11
HALF-YEAR	- 4		ORKING		нотее Вохев	18	18	
HALF			UF W		Post Office Sorting	C.S.	67	11
FOR				HING	Luggage Vans	39	39	
	Z		RETURN	COACHING	Third Class and Luggage Vans	41	41	
Expenditure			6.		Composite lat, 2nd and 3rd Class	14	11	
EXPE		8.3	No.			58	50	
	u · VA				assIO bridT			
CAPITAL					Second Class	73	73	
OF	1 /3 / AN				First Class	46	46	
FAILS	(125 E. A.)			V.E.	Tendera	24	24	
No. 5.—DET		00		LOCOMO- TIVE	Engines	58	28	11
. 5.		T				90	05	::
No		1				Stock -30th June 1905	Stock-31st Dec., 1905	
		26			PA	th Ju	at De	::
						-30t	-316	ase
						Stock	Stock	Increase

	Total	£ 8, d.	1	1	T
DUNT.	In subsequent Half-years	8. g.	Unascertained	do.	-
E ON CAPITAL ACC	During the Half-year ending 30th June, 1906	8. d.	Unascertained	do.	1
No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.			On Lines open for Traffic	On Working Stock	

NO OF THE BASETS. AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.	AVAILABLE T	O MEET	FURTHER	EXPENDITURE,	AS PER	No. 7.
No. S.—CAPITAL LOWERS, AND CHIEF TOTAL						£ 8. d.
Capital authorised but not yet created or sanctioned, as per No. 1				;7	*	666,000 0 0
Shows Camital oreated, but not issued, as per No. 2	-		:		:	44,850
Share caprais control but not managed as not No. 3	•	-0		:	:	65,008 0 0
Loan Capital created, but not received, in practice					4	774,856 0 0
1.0			:	:	:	74,836 18 9
Less Debit Balance on Capital Account, as per No. 4						700.019 1 3
Tetal available Capital Powers						

Ur.

To Maintenance of Way. Works, and Stations per Abstract A.  I. Locomotive Power do. B.  New Engines do. D.  Traffic Expenses do. D.  Traffic Expenses do. E.  Law Charges do. E.  Ringstown Line Arbitration Expenses  Compensation—Personal Injury  Kingstown Line Arbitration Expenses  Compensation—Personal Injury  Rates and Taxes S.  Total Working Expenses  Total Working Expenses  Sents 2,319 i9 10  New Ross and Waterford Extn 2,319 i9 10						
To Maintenance of Way, Works, and Stations per Abstract A.  I. Locomotive Power do. B.  New Engines do. D.  Traffic Expenses do. D.  General Charges do. E.  Law Charges do. E.  Kingstown Line Arbitration Expenses  Kingstown Line Arbitration Expenses  Kingstown Line Arbitration Expenses  Rates and Taxes go  Rates and Taxes  Total Working Expenses  City of Dublin Junction Railways £1,446 13 1  New Ross and Waterford Extn 2,319 19 10  Balance to Net Revenue Account 55	1904	EXPENDITURE.	1905   1904	RECEIPTS.	1905	Totals
Less Remuneration for working other Lines:  Catring and Waggon Repairs  Carriage and Waggon Repairs  Carriage and Waggon Repairs  Carriage and Waggon Repairs  Can do. D.  Can do. E.  Compensation—Personal Injury  Com	20,235	Maintenance of Way, Works, and Stations per Abstract A.	£ 8. d. £		€ 8. d.	£ 8, d.
Carriage and Waggon Repairs Abstract C.  Traffic Expenses do. D. 2 General Charges do. E.  Law Charges do. E.  Kingstown Line Arbitration Expenses  Compensation—Personal Injury  Rates and Taxes  Total Working Expenses  Total Working Expenses  Gity of Dublin Junction Railways £1,446 13 1  New Ross and Waterford Extn 2,319 19 10	23,862	do. B.	3 10	161,299 8,29		
Carriage and Waggon Repairs Abstract C.  Traffic Expenses do. B. 2.  Can Charges do. E.  Law Charges do. E.  Ringstown Line Arbitration Expenses  Compensation—Personal Injury  Rates and Taxes  Rates and Taxes  Total Working Expenses  City of Dublin Junction Railways £1,446 13 1  New Ross and Waterford Extn 2,319 19 10  Balance to Net Revenue Account 55	24,862	[8	6,059 8 10 38,393	Third 1,587,513 38,463 16 9		
General Charges  Law Charges  Ringstown Line Arbitration Expenses  Compensation—Personal Injury  Damage to, and Loss of Goods  Rates and Taxes  Total Working Expenses  City of Dublin Junction Railways £1,446 13 1  New Ross and Waterford Extn 2,319 19 10	6,149	Abstract C.	6,098 13 9 71,911	2,553,770 70,743 13 2		0
Less Remuneration for working other Lines:  Less Remuneration for working other Lines:  Less Remuneration for working other Lines:  City of Dublin Junction Railways £1,446 13 1  New Ross and Waterford Extn 2,319 19 10  Balance to Net Revenue Account 55	7,200	do. E.	6	Season Tickets 3,770 8,821 9 7		
Kingstown Line Arbitration Expenses  Compensation—Personal Injury  " Damage to, and Joss of Goods  Rates and Taxes  Total Working Expenses  City of Dublin Junction Railways £1,446 13 1  New Ross and Waterford Extn 2,319 19 10  Balance to Net Revenue Account 5.	426		14 0 8		79,565 2 9	
Compensation—Personal Injury  Rates and Taxes  Rents  Total Working Expenses  City of Dublin Junction Railways £1,446 13 1  New Ross and Waterford Extn 2,319 19 10  Balance to Net Revenue Account  5.55	110	9 6	1,955 1 6 1,094 790 9 0 14,851	By Excess Fares	1,283 16 6	
Rates and Taxes	1961			,, Mails		
Rents	125	amage to, and Loss of Goods	212 7 11 103,798	Total Passengers, Parcels, &c., & Mails		103 941 17 1
Total Working Expenses g. Ess Remuneration for working other Lines:—  City of Dublin Junction Railways £1,446 13 1  New Ross and Waterford Extn 2,319 19 10  9  9	4,861	and laxes	544 1 10 29,104	" Merchandise	30.781 19 0	
Less Remuneration for working other Lines:— City of Dublin Junction Railways £1,446 13 1 New Ross and Waterford Extn 2,319 19 10 9 9 Balance to Net Revenue Account 55	89,221	Total Working Expenses	96,372 11 6 5,538		91	
City of Dublin Junction Railways £1,446 13 1  New Ross and Waterford Extn 2,319 19 10  9  Balance to Net Revenue Account 55		Dess Remuneration for working other Lines;—	37,834	Total Merchandise		39,294 15 10
Balance to Net Revenue Account 55	1,423	£1,446 2,319	141,682	Total Traffic Receipts	11	142,536 12 11
Balance to Net Revenue Account	3,193		3,766 12 11			
Balance to Net Revenue Account 53,621	86,028	929	92,605 18 7 3,515	". Rents Receivable, less Repairs	3,661 7 6	
Balance to Net Revenue Account 53,621			3,537			3,650 10 0
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	161'69	:	,621 4 4			
146,227	145,219	146	,227 2 11 145,219		114	146.227 2 11

12

Cr.	1905	0	61 4	FA 4 03 3 30	
	ENDES COM		756 By Balance from last Half year's Account, 191 "Balance from Revenue Account No 9		
Va Vaka	TP-I EAR	1904	25 756 59,191	-	59,947
7	GOODNTH	1905	£ 8. d. 735 5 10 735 5 10 2,000 1 5 6,000 0 0 5,750 0 0	48,079 6 1 6,413 17 7	54,493 3 8
	No. 10.—NET REVENUE A		1904  15,623  To Interest on Debenture Stocks  15,623  To Interest on Banking Balance  427  Guaranteed Interest, City of Dublin Junc.Rys  2,000  Coast Defence Reserve  4,000  Coast Defence Reserve  4,000  New Engines—Balance of Cost  New Engines—Balance of Cost  General Reserve Fund  3,000  Kringstown Line Arbitration Expenses Reserve   500  Kringstown Line Arbitration Expenses Reserve   500  Kringstown Line Arbitration Expenses Reserve	To a consilable for Dividend	philative a terrance of
	Da		15,623 712 712 2,000 1,086 18,000 4,000 5,000 5,000	45,848	14,038

	31ST DECEMBER, 1905	8, d & & d.	6,000 0 0		0 0 000'9	413 17 7	
Anne Anne Anne Appendig Trion OF BALANCE AVAILABLE FOR DIVIDEND.	No. II.—Phoposed approximation		Account No. 10 £200,000 at 6 per cent.	and 1860		Balance to next Half-Year	
09,0%		31ST DECEMBER, 1904	£ 8. d.	7,500 0 0	0 0 000	000'61	6 0 609

1905   171   Nages   180   171   Nages   180   170   Nages   180   170   Nages   180   170   Nages   180   180   190	1905   17   Salaries, Office Expenses, & General Superintendence   1, 864   1   8   1, 893   17   1905   17   1905   19	MAINTENANCE OF	WAY, WORKS, &c.		1904	RAPAIRS AND RENKWALS OF CARRIAGES AND	AND WAGGONS	1	
1905	1905   171   Salaries, Office Expenses, & General Superintendence   L2   L1   Salaries, Office Expenses, & General Superintendence   L2   L1   Salaries, Office Expenses, & General Superintendence   L2   L2   L2   Salaries, Office Expenses, & General Superintendence   L2   L2   L2   L2   L2   L2   L2   L				4			1905	
Sept 1   Sept 2   Sept 3   S	1,893   Wages   1,893   Waterials   1,132   Wages   1,994   Wages   1,995   1,132   Wages   1,995			1905	171	CARRIAGES—Selection Comments		ચ	
6,824 18   0   4,125     1,048   Wages   1,044   Wages   Wages   Wages   Wages   Marching   Water and Stores   1,0594   Waggon Covers   Marching   Marchin	6,824 18   171   Salaries, Office Expenses, & General Superintendence   182   1,048   Wages   1,048   Wages   1,048   Wages   1,048   Wages   1,048   Wages   1,048   Wages   1,045 9 9   1,046   Wages   1,045 9 9   1,046   Wages   1,045 9 9   1,045 9 9   1,044   Salaries and Wages   & C.   & E.   28	neral Superintendence	£ 8.		Wages Materials	ntendence	1,723		
1,048   19   10   1,048   Wages   1,048   Wages   1,048   19   10   1,048   Wages   1,048   19   1,048   Wages   1,048   19   1,048   Wages   Materials   1,980   19   10   1,045   10   1,045   10   1,045   10   1,045   10   1,045   10   1,045   10   1,045   10   1,045   10   1,045   10   1,045   10   1,045	1,048   Wages   1,048   Wages   1,048   Wages   1,048   Wages   1,048   Wages   1,048   Wages   1,048   Wages   1,048   Wages   1,048   Wages   1,045   Materials   1,046   Materials   1,047   Materials   1,046   Materials   1,047   Materials   1,047   Materials   1,047   Materials   Manager   Manager   Manager   Manager   Manager   Manager   Manager   Manager   1,046   Materials   Manager   Manager   Manager   1,047   Materials   Manager   Manager   Manager   1,041   Manager   Manager   Manager   Manager   Manager   1,041   Manager   Mana		1	6,824 18		WAGGONS—Salaries Office Fromson & Comment Survey		4,132	
1,926   1926   1926   1920   1920   1905   1905   1906   1906   1908   1906   1908   1906   1908	1,926   1,926   1,926   1,926   1,926   1,9698   1,9608   1,989   19 10   D			15,876 3 1		Wages		182	∞ - c
1,989   19   10   10   1905	1,989   19   10   D		GNALS AND WORKS—	6	_				0
6,045 9 9 1904  22,725   Fuel, Lighting, Water and Stores 2,727   Fuel, Lighting, Water and Stores 2,727   Fuel, Lighting, Water and Stores 2,725   Fuel, Lighting, Water and Stores 2,675   Harden, Stationery and Tickets 2,675   Harden, Stationery and Tickets 2,675   Harden, Stationery and Tickets 2,586 170   Joint Station Expenses 1,0,242 3 6   1904	6,045 9 9   1904   Salaries and Wages, &c.   15,287   Fuel, Lighting, Water and Stores   2,727   Fuel, Lighting, Water and Stores   2,675   Printing, Stationery and Tickets   1,021   2,575   Printing, Stationery and Tickets   2,675   Printing, Stationery and Tickets   2,675   Printing, Stationery and Tickets   2,730   2,730   3,768   Miscellaneous Expenses   3,790   3,768   170   Joint Station Expenses   3,768   1,001   5,24,23   6   1,004   2,452   1,3   2   1,872   2,452   1,3   2,452   1,3   2,452   1,3   2,452   1,3   2,452   1,3   2,452   1,3   3,768   1,904   2,452   1,3   3,768   1,904   2,452   1,3   3,768   1,904   1,904   3,305   2,530   2,530   3,305   3,30			19	-	TRAFFIC EXPENSES,			61
15.94   Salaries and Wages, &c.   15,287   0   0   0   0   0   0   0   0   0	15,944   Salaries and Wages, &c.   15,387     22,785		294 1274	6	1904			1905	1
1905   2.95   Printing, Stationery and Tickets   2.97	1905   Printing, Stationery and Tickets   1,021   2,575   Printing, Stationery and Tickets   1,021   2,575   Printing, Stationery and Tickets   1,021   2,790   2,790   2,790   2,790   2,790   2,790   2,790   2,790   2,790   2,790   2,790   2,790   2,790   2,790   2,7790   2,7790   2,7790   2,7790   2,7790   2,7790   2,7790   2,7790   2,7790   2,752   2,790   2,752   2,790   2,790   2,752   2,790   2,752   2,790   2,752   2,790   2,752   2,790   2,752   2,790   2,752   2,790   2,752   2,790   2,752   2,790   2,752   2,752   2,790   2,752   2,752   2,750   2,752   2,790   2,752   2,752   2,752   2,750   2,752   2,752   2,752   2,750   2,752   2,7			4				16,287	, ਚੰ ∞ ਰ
1905   1905   1908	1905   253   Waggon Covers. Ropes, &c.   5,190	Locomorive	Power.	3				636 10 1,021 17	0 4
5,602         3         6         1904         Audithres         142 13           10,342         3         6         1904         \$\frac{\pi}{473} 2 11\$         \$\frac{\pi}{473} 2 12\$         \$\frac{\pi}{473} 12\$         \$\frac{\pi}{473} 12\$         \$\frac{\pi}{473} 12\$	£363 18 5         5.3768         E         General Despenses         142           5,602 8 6         E         General Charges         1904           473 2 11         £         1904         1904           769 12 3         625         Directors         5           17,087 2 2         1,872         Salaries of Secretary, General Manager, Accountant         625           2,452 16 1         307         Office Expenses         1,961           2,850 7 2 2         18         Fire Insurance         360           5,303 5 3         363         Riscellance         380           2,514 3 10         1,838         Miscellance         1,724           3,305 6         78         1724         1,724	(1)		1905				674 15 377 14	101
king Locomotive 5,662 3 6 E Green Grneral Charges.  10,242 3 6 1904  769 12 3 625  Directors  17,087 2 2 1,872 Salaries of Secretary, General Manager, Accountant 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5,602   3   6   E	ğ	eral Superintendence	£363 18 5	23,768	:		142 13 94 84X 44	= 19
1905   1904   1904   1905   1904   1905   1905   1905   1905   1905   1905   1905   1905   1905   17,087   2   1,872   1,872   1,872   1,872   1,872   1,872   1,872   1,872   1,872   1,872   1,872   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,961   6   1,724   18   18   1,724   18   18   1,724	1904  1904  1904  1907  1908  1908  1909	0		ග ග	田	GENERAL CHARGES.			91
17,087 2 2   625   Directors   625   Directors   625   0     1,872   Salaries of Secretary, General Manager, Accountant   625   0     2,452 16   307   Chice Expenses   5,303 5 3   363   Bailway Clearing House Expenses   625   0     5,303 5 3   863   Railway Clearing House Expenses   605   605     2,754 3 10   1,838   Miscellaneous   781   Traffic Audit   781   Traffic Audit   781   781   781   782   783	17,087   2   5   626   Directors   625   Auditors   625   Auditors   625   Auditors   625   62	O. O.	::	473 2 1	1904			1905	1
2,452 16 1 2,850 7 2 2,550 7 2 2,950 3 863 Railway Clearing House Expenses 1,390 5 0 6006 Advertising House Expenses 1,724 18	2,452 16 1         1,872         Salaries of Secretary, General Manager, Accountant         20,452 16 1         2,550 7         2,550 7         2         219         Fire Insurance         1,961         360         360         2,22         360         360         360         360         360         380 <td></td> <td></td> <td>17.087 2</td> <td></td> <td></td> <td>:</td> <td>8.0</td> <td>Q.0</td>			17.087 2			:	8.0	Q.0
2,303         5         Fire Insurance         360 19           5,303         5         Railway Clearing House Expenses         607 16           22,75±         3 10         1,838         Miscellaneous         980 6           3,305         6         781         Traffic Audit         1,724 18           759         7 Advertising         759 7	5,303         5         Pire Insurance         360           5,305         8         Railway Chearing House Expenses         22,754         310         1,838         Miscellaneous         380         <			16		etary, General Manager,	countant	9 196	0 1
363   Railway Clearing House Expenses   007 16   380 6   5 0 781   Traffic Audit   1,724 18   1724 18   1724 18   1724 18   18   18   18   18   18   18   18	363 Railway Clearing House Expenses		:	- 0		ire Insurance	::	19	100
5 0 781 Traffic Audit	5 0 78 Traffic Audit			3 10		ring House Expenses	::	919	000
	606 Advertising		:		-	::	•	2 - 2	m m o

Cr.		169,015 10 11
No. 13.—General Balance Sheet, 31st December, 1905.	By Capital Account, Balance at Debit thereof, as per Account No. 4  Cash on hand and in transit from Stations  General Stores and Stock of Material on hand  Traffic Accounts due to the Company  Railway Clearing House  Bost Office  Post Office  Sundry Outstanding Accounts  Gity of Dublin Junction Railways, Capital Expenditure on account of that undertaking  ture on account of that undertaking  ture on account of that undertaking  Parliamentary Deposit	
BALANCE !	6,413 17 7 1,007 6 3 9,735 8 6 7,526 2 6 7,526 2 6 7,520 0 0 8,900 0 0 8,908 7 4 7,000 0 0 8,900 0 0 8,000 0 0 8,000 0 0 8,000 0 0	159,015 10 11
No. 13.—GENERAL	To Not Revenue Account, Balance at Credit thereof, as per Account No. 10  "Unpaid Dividends and Interest "Guaranteed Dividends and Interest payable, or accruing and provided for "Debts due to other Companies "Amount due Irish Railway Clearing House "Anount due Irish Railway Clearing House "Anothin and Kingstown Railway Rent "Gapital Suspense Account "Temporary Loan, Parliamentary Deposit "Reserves .— "General Reserve Fund "Coast Defence "Permanent Way Renewal and Improvement "Locomotive and Rolling Stock Renewal "New Engines—Balance of Cost	

No. 37.

-			iles orised.		iles ructed.	constr	iles ructing to be ructed.	work	iles ted by ines.
Time and he Company		ы.	снs 19	м.	CH8.	м.	CHs. 63	M.	CHS.
Lines owned by Company				1	36	1.7	00	135	76
Do. partly owned		0	35	0	35		_	0	35
City of Dublin Junction Railway	8	1	22	1	22			1	22
New Ross & Waterford Extension	n								
Railways		14	3	13	45	0	38	13	45
Lines leased or rented		6	0	6	0		_	6	0
Total		175	79	160	58	15	21	157	18
Foreign Lines worked over			-		-		_	61	50
Total		175	79	160	58	15	21	218	68

#### No. 15.—Train Mileage, Half-year ended 31st December, 1905.

1904	_			1	1905
556,669 177,043	Passenger Trains Goods and Mineral Trains				551,761 175,851
733,712		Total	••		727,612

FREDERIC W. PIM, Chairman of Company.

JOHN NEVILLE, Accountant of Company.

#### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations. Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON.

-31st January, 1906.

Engineer.

#### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders. Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN.

31st January, 1906.

Locomotive Superintendent.

#### AUDITORS' CERTIFICATE.

I hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Preference Stock specified in Account No. 11 is bonå fide due thereon, after charging the Revenue of the half-year with all expenses which, in my judgment, ought to be paid thereout.

LUCIUS O. HUTTON.

Auditor.

Dublin, Micklow & Mexford Railway Co.
(CITY OF DUBLIN JUNCTION RAILWAYS).

THIRTY-SEVENTH HALF-YEARLY

# STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 31st DECEMBER, 1905.

DUBLIN:

BROWNE AND NOLAN, Ltd., PRINTERS, NASSAU-STREET.
1906.

#### Members of Joint Committee.

FREDERIC W. PIM, Chairman,
JAMES PIM,
JOHN LOUIS SCALLAN,

W. P. CAIRNES,
WILLIAM ROBERTSON,
SIR WILLIAM WATSON, J.P.,
LUCIUS O. HUTTON, J.P.,

FANE VERNON, D.L.

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam l'acket Company.

Great Northern Railway
Company (Ireland).

# RAILWAY, 31ST DECEMBER, 1905. JUNCTION RAILWAYS.) WEXFORD DUBLIN AND OF WICKLOW DUBLIN,

	Total	.s. 0	1	1	1
BALANCE	Loans	£ s. d.	1	1	
	Stock and Shares	£ s. d.	1	1	1
ANCTIONED	Total	£ 8. d. £ 8. d £ 8. d. £ 8. d. £ 8. d. £ 8. d.	400,000 0 0	50,000 0 0 50,000 0 0	360,000 0 0150,000 0 0 450,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	. £ s. d.	100,000 0 0	20,000 0 0	0 150,000 0 0
CAPITAL	Stock and Shares	£ 8. d	300,000 0		300,000 0
SED	Total	£ s. d.	400,000 0 0	50,000 0 0, 50,000 0 0	450,000 0 0
CAPITAL AUTHORISED	Lonas	£ 8, d	100,000 0 0	20,000 0 0	150,000 0 0
CAI	Stock and Shares	£ s. d.	300,000 0 0	- 1	300,000 0 0
	ACTS OF PARLIAMENT		47 & 48 Vic., Cap. 182—1884 300,000 0 0100,000 0 400,000 0 0 300,000 0 0100,000 0 0400,000 0 0	57 & 58 Vic., Cap. 90—1894 60 & 61 Vic., Cap. 123—1897 )	Total

No. 2-Statement of Capital Stock Created, showing the Proportion Received.

Amount Created Received Arrear Uncalled Unissued Unissued School of 25,000 o
## Amount Created Received Received Created Received ## S d. ## s d. #
Unguaranteed Stock, Act 1887  Four per cent. Preference Stock, Act 1887  Four per cent. Guaranteed Stock, Act 1884 and 1887;

FOUR PER CENT, DEBENTURE STOCK,		બ	00	2
Inding £5,000 issued as cover for temporary loan)		128,830 0	0	0
Existing at 318t December, 1903 do. do.	:	128,830 0	0	_
Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per	per			
Statement No !	:	150,000 0	0	0
Total Amount raised by Debenture Stock (not including the £5,000 referred to above)	:	123,830 0	0	_
Balance, being available Forrowing Powers at 31st December, 1905	:	26,170 0	0	0

DR. No. 4  Expended to 30th June, 1906  TO EXPENDITURE—  © On Lines open for Traffic 423,970 €	No. 4— Expended to 30th June, 1905  £ £ d. 423,970 & 0	Expended during Half-year	AND EXPEN  Total  ## 8- d.  423,970 6 0	No. 4—Receipts and Expendicular on Capital Account.    Received to during Half-year   Received to 30th June, 1905	Received to 30th June, 1905  £ 4. d. 3300,000 0 0	T.    Received to during   Half-year	C.R., 5'otal 800,000 0 0 123,830 0 0
	Balance		1,542 7 19	Received for Sale of Surp Lands, &c	uns 1,682 13 10	1	1,682 13 10
			425,512 13 10		425,512 13 10	1	425,512 13 10

No. 5—DETAILS	OF	CAPITAL	EXPENDIT	URE FO	R HALF	-YEAR	ENDE
		31sr I	ECEMBER,	1905.			

NIL.		£ s. d.	£ s. d
	NIL.		

No. 6-RETURN OF WORKING STOCK.

NIL

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Fu	RTHER EXPENDITU	RH
	During the Half-year ending 36th June, 1906	In subsequent Half-years	Total
	£ 8. d.	£ s. d.	£ s. d.
Lines Open for Trattic	Unascertained	Unascertained	-
		10	45
	-		-

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

		£	8	d
Lcan Capital created, but not received, as per No. 3	 	26,170	0	0
Credit Balance to Capital Account, as per No. 4	 	1,542	7	10
Amount available, exclusive of value of surplus land	 	27,712	7	10

						:0		4 1	~		00	1 00
S	8. d.							18			ಞ	
Totals	Ct3 ao					3,130 14		485	3,616 12		798	4.414 16
						3,1		7	3,6		1-	4.
	d.			6	12 8 2 10	1	3 3			6 2		
1905	uč			3 18	397 12,049 2		162 19 22 19			1 2		
	c48			1,683 18	397		16			797		
7 9	-j	1 8 9	8 10		By Parcels, Horses, Carriages, &c Mails	Total Passengers, Parcels & Mails	: :		:	1 1		:
	τά	14 17 17	1		, e	& M	700					
	cq.	142 14 565 17 606 17	233 1,615 187Season Tkts. 68		age:	sels	Merchandise and Minerals Live Stock			: :		:
75D			1,	1	arri	Parc	Mine		pts			
RECEIPTS	By Passengers, viz.:—No. Class	70	E		· 8	TR,	l br		Total Traffic Receipts	ole		
ECE	s, viz.	18,207First 74,862Second 23,164Third	9880		orses,	nge	e and		le R	ivab		:
M.	gers (	18,207First 74,862Secor 23,164Third	ZŽ		H,	888	ndis		raff	r F		T
	seng	207. 362.	233		cels ls	alF	cha St		E I	ts F nsfe		Total
	Pass No.	18,207First 74,862Secon 123,164Third	216,233		Parcel Mails	Tot	Merchandise Live Stock		Tot	Rents Receivable Transfer Fees		
	By		64		By		2			2 2		
	ф.	3 6	0 4		- 0	6	00	0	0		-	10
1904	œ	-	1	3 10	360 1	1 15	388 16 25 12	00	00	2 5	31	50
	ट्य	443 586 621	1,651	1,718 10	360	3,142 15	388	414	3,557	827	830	3 4,387 510
	d.		00								-	
Totals	œ		3								10	16
I	cfS		1,690								2,724 10	4,414 16
	7 2° 5	£							_		-2	1 4
1905	111 118	13	1									
150	187	11										
	- Paris	- 27										
	::	: 0 ::	1				_				nt	
		raffic 1,446 13	ses ::			7					ccount	
	: :	1,4	penses	N N		7					e Account	P
RE		40% Traffic 1,4	Expenses	Y		7					enue Account	
ITURE		Co. 40% Traffic	ring Expenses	Y		7					Revenue Account	
ENDITURE		Ry. Co. 40°/, Traff	Vorking Expenses	y						No.	Net Revenue Account	
XPENDITURE		Ry. Co. 40°/, Traff	al Working Expenses	7						N	to Net Revenue Account	
EXPENDITURE		Ry. Co. 40°/, Traff	Total Working Expenses	Y						Y	nce to Net Revenue Account	
EXPENDITURE		Ry. Co. 40°/, Traff	Total Working Expenses					8		V	Balance to Net Revenue Account	
EXPENDITURE		". Rents Receipts 1,4	Total Working Expenses	Y C				a contract of the contract of		No.	" Balance to Net Revenue Account	
EXPENDITURE	d. To General Charges 11 ,, Rates and Taxes	2 ,, Rents 6 W. Ry. Co. 40°, Traff Receipts	10 Total	Y							0 ,, Balance to	10
1904 EXPENDITURE	To General Charges	" Bents D.W. & W. Ry. Co. 40", Traff Receipts	Total	Į.							" Balance to	4,387 5 10

6

Dr.

1904

No. 10.—NET REVENUE ACCOUNT.—HALF-YEAR ENDED 31ST DECEMBER, 1905.

1904

1905

£ s. d 2,724 10

1905

Cr

2,000 0 1,500 0 1,000 0

... 1,000

. 10,884 3 18,108 14 7,224 10

Dublin, Wicklow, and Wexford Railway Co. Great Northern Railway Co. (Ireland) 

 £ s. d
 a
 £ s. d.
 By Balance from Revenue Account No. 9.

 11,327 17 0
 To Debit Balance from last Half-year's Account ...
 11,032 2 0
 2,678 12 0
 By Balance from Revenue Account No. 9.

 4,500 0
 ... Interest on Debenture Stock ...
 ... 2,476 12 0
 2,000 0
 0
 Dublin, Wicklow, and Wexford Railw

 190 0
 ... Interest on Banking Balances on Capital Account 100 0
 100 0
 1,500 0
 City of Dublin Steam Packet Co.

 Balance (See No. 13) 7,178 12 0 11,225 17 0 18,105 14 0 18,404 9 0 0 0 0 1,500

No. 11-Proposed Appropriation of Balance available for Dividend.

18,404 9 0

NIL.

No. 12-ABSTRACTS.

Half-year ended 31stDec., '05.	£ s. d.	44 11 5
GENERAL CHARGES	2 8 4 4 4 12 12 3 Railway Clearing House Expenses	
falf-year ended stDec.,'04	s d 12 3 Railway Cl	42 12 3

#### Dr. No. 13—General Balance, 31st Dec., 1905. Cr.

	£	S.	d.	£ s. d.
To Capital Account for				By Net Revenue Account
Balance at Credit				for Balance at Debit
thereof as per No. 4	1,542	7	10	thereof, as per No. 10 10,884 3 5
,, Interest accrued and				,, Amounts due by other
provided for	7,076	12	0	Companies 7,576 8 11
" Unpaid Dividends	124	5	11	Sundry Outstanding
" Balance due to Bankers	3,263	0	2	Accounts 463 8 5
" Debt due to D. W. &				
W. Rly. Co., on				
account of Capital				
Expenditure	6,917	14	10	
	18,924	0	9	10.00. 0.0
	IO, UMI	U	0	18,924 0 9

#### No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. у. т.	м. г. т.	м. г. ч.	м. г. у.

#### No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1904		-									
19 508	Passenger Trains					19,194					
1,283	Goods	••		,		1,384					
20,791			Total			20,578					

FREDERIC W. PIM, Chairman of Company.

JOHN NEVILLE, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued, contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which, in my judgment, ought to be paid thereout.

LUCIUS O. HUTTON, Auditor.

30th January, 1906.



# Great Aorthern Railway Company

(IRELAND).

# REPORT OF THE DIRECTORS

ANI

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 31st DECEMBER, 1905,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, DUBLIN,

N

WEDNESDAY, the 14th day of FEBRUARY, 1906

AT TWELVE O'CLOCK, NOON.

# Great Northern Railway Company

(IRELAND).

#### Directors :

LUCIUS O. HUTTON, Esq., Chairman.

FANE VERNON, Esq., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B.
WILLIAM P. CAIRNES, Esq.
JOSEPH J. H. CARSON, Esq.
FOSTER COATES, Esq.
SIR WM. QUARTUS EWART, BART.

R. Ashhurst Gradwell, Esq. H. S. Guinness, Esq. John Jameson, Esq. James Malcolm, Esq. James T. Reade, Esq.

Note.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting

The Dividend Warrants will be posted on the 28th February. Proprietors are particularly requested to advise the Secretary, Immediately, of any change of Address.

Great Aorthern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Dublin, 14th FEBRUARY, 1906.

Address \_\_\_\_\_

N.B.—If you attend the Meeting, please write your Name and Address in full on this slip, and present it at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

# REPORT OF THE DIRECTORS

OF THE

# Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 31st December, 1905, duly audited and verified, presents the following results:—

	1905	1904	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	520,773	521,831		1,058
Less Working Expenses, per Account No. 9	272,248	272,071	177	
Profit on Half-year's working	248,525	249,760		1,235
Miscellaneous Receipts, per Account No. 10	4,115	4,924		809
	252,640	254,684		2 ,044
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	64,004	63,957	47	
	188,636	190,727	1 31	2,091
Placed to Renewal and Improvement Accounts	20,000	25,000		5,000
Theed to 2000 and 1	168,636	165,727	2,909	7
Balance from previous Half-year	40,161	40,184	1	23
Available for Dividend	208,797	205,911	2,886	

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st March next, viz.:—

4 per cent. on the C	onsolidated 4 per	cent. Pre	feren	26,391	0	0
63 per cent. on the	AND			130,895		
72 1				£157,286	15	4

Leaving a Balance of £51,509 15s. 1d. to be carried to next account, after placing £20,000 to Permanent Way, and Roads, Bridges, etc., Renewal and Improvement Accounts.

Descrip	ption		Half- end 3Ist Dec	ed		Half- endo 31st Dec	ed		Inci	ease		De	crea	se
			£	S.	d.	£	s,	d.	£	s.	d.	£	s.	d
Passengers			225,367	5	8	227,145	18	0				1,778	12	
Parcels, Horses,	Carriages,	&c.	40,664	_		39,532	13	9	1,131	12	2			7
Mails	• •		22,676			22,743	2	7				66	12	-
Merchandise Live Stock			162,602	-	0	161,563	15	7	1,038	7	5			1
3.71			27,811			29,670	7	7				1.859	7	6
			3-17/3	-		36,490		0				16		
Rents and other l	Receipts		5,178	3	6	4,684	12	2	493	11	4			
		£	520,772	17	2	521,830	13	8	2,663	10	11	3,721	7	5
								_1			4			
				Net	De	ecrease		1				1,057	16	6

The Working Expenses for the Half-year amount to £272,247 12s. 6d. showing an increase of £176 11s. od. as compared with the corresponding period of 1904.

The expenditure on Capital Account has amounted to £102,678 6s. Id details of which will be found in Account No. 5.

During the Half-year £28,897 Ordinary Stock, and £3,930 Consolidated 4 per cent. Preference Stock have been issued, and the premium thereon, amounting to £17,576 11s. od., has been credited to Capital Account.

The Refreshment Rooms, Dining Cars, and Hotels Accounts for the year ended 31st December, 1905, show a profit of £3,743 7s. 7d., 0 which £1,000 has been placed to Depreciation Account, and the balance £2,743 7s. 7d., to the credit of net Revenue Account.

It is with much regret that your Directors have to report the resignation by Sir William Q. Ewart of the Chairmanship of the Company

Mr. Lucius O. Hutton has been elected Chairman of the Company, and Mr. Fane Vernon Deputy Chairman.

The new Line of Railway from Ballyroney to Castlewellan and Newcastle will be open for public traffic at an early date.

The Castleblayney, Keady, and Armagh Railway Company's Engineer, Sir Benjamin Baker, reports that fair progress has been made with the construction of that Company's Line during the past half-year

A Bill has been deposited in Parliament seeking powers for the acquisition by the Midland Railway Company and the Great Northern Railway Company (Ireland), jointly, of the Undertaking of the Donegal Railway Company, and for vesting same in a joint Committee of the two Companies, with the exception of the section from Strabane to Londonderry which it is proposed should be acquired by the Midland Company only. The Bill also provides for transferring to the said joint Committee certain powers of the Great Northern Railway Company (Ireland) in connection with the Undertaking of the Strabane and Letterkenny Railway Company. The provisions of this Bill are similar to those respecting the Donegal and Letterkenny Railways in the Bill of last Session, the preamble of which was declared by the Select Committee to have been proved; but the Bill, so far as it related to those two Railways, was not proceeded with for the reason stated in the last Half-yearly Report.

Your Directors have deposited a Bill in Parliament seeking powers for the acquisition of certain lands, alteration of roads, etc., required by the Company; also to enable the Castleblayney, Keady, and Armagh Railway Company to make a short deviation in their authorised Line, and to extend the time for the completion of the works, and for the purchase of lands.

In consequence of a reduction, from the 1st of December, 1904, in the rate of superannuation payable by the Railway Clearing System Superannuation Fund Corporation to its annuitants, this Company has joined with a number of other Railway Companies in promoting a Bill in the present Session to obtain powers for each Company to guarantee to members of its own staff, who are subscribers to the Fund, superannuation payments in accordance with the scale of that Fund in force for about seven years prior to December, 1904.

The Bills will be submitted for your consideration at a Special Meeting of which Notice has been given.

The Directors who retire by rotation, and who are eligible, and offer themselves for re-election, are Mr. William P. Cairnes, Mr. James Malcolm, Mr. James T. Reade, and Mr. Foster Coates.

The retiring Auditor is Mr. H. Leopold Pim, who is eligible, and offers himself for re-election.

By Order,
T. MORRISON, Secretary.

AMIENS STREET TERMINUS, DUBLIN, 24th January, 1906.

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31ST DECEMBER, 1905.

	Total	21		29.667		1	1	1	1	1	1	1	1	199,600	34.550	263,817	1	263.817	718.83	1	1	1	1		1 1	1	1	1	:	1	Ī	1	1	70,000	70,000		70,000
BALANCE	Loans	421		16.667		1	1	1	1	ı	1	1	1	009'66	1	116 267	1	116.267	116.267	1	1	1	1	1 1		1	1	1	1	1	1	1	1	1	1	1	-
	Stock and Shares	42		13.000	60		1	ı	1	1	1	1	1	100 000	34.550	147.550	1	147.550	147.550	1	1	1	1			1	1	1	1	1	1	1	1	000,00	70,000	1	70,000
NFD	le le	5.00		0 99	0			0 00	0 00	0 00	0 00	0 00	0 00		0 00	0 9	20	6 rs	4 15		0 0						0	0 0	0 0	0	0 0	0 0	0 0		10	0	14
SANCTIO	Total	9 000,000		640.666	T The hea	1.200.000	800.000	200.000	245,000	30.000	25.000	9.000	300,000	-	460.960	5,575,276	432.699	5,142,576	236.274	4.906,302	\$000.000	400.000	400.000	400,000	80.000	60.220	80,000	133.000	17,000	133,300	400,000	50,000	300,000	1	8.517,238	268.464	8,785,702
CAPITAL CREATED OR SANCTIONED	Loans	150.000	_	\$ 150.666	201.160	300.000	200.000	50.000	50,000	1	1	0000	1	1	131,385	1 332,201	1	1,332,201	37.833	1,294.368 0	155.000 0		100.000 0	100.000				33.000 0	17,000 0	33,300 0	100,000	ı	1	1	2.182.888 5	0	2,303.188 14
L CRI	and	0 0	0 0	0 0	c		0 0	0 0	0 0	0 0	0 0		0 0		5 0	5 0	9 5	5 15	71 1	0	0 0						0	0	-,4	0	0	0	0		0		0 2
CAPITA	Stock and Shares	450.000	150.000	340.000	872.500	0000000	600.000	150.000	195.000	30.000	25.000	1	200,000	1	329.575	4,243.075	432.699	3,810,375	198.441	3.611,934	345,000	300.000	300.000	200 000	900.000	1	60.000	100,000	1	100.000	300 000	50,000	300,000		6,334.350	148.164	6,482,514
	7	30	0 0		0 0		0 0	0 0	0 0	0 0	0 0	0 0			0	3 0	20	3 15	H	0	0 0		0 0			10	0	0	0	0	0	0	0	0	10	6	14
RISED	Total	600.000	200.000	137.000	333-333	I,200,000	800.000	200,000	245.000	30.000	25,000	0000-6	200,000	199.000	495.510	5,839,093	432.699	5.406.393	\$00.00I	4 906,302	500 000	400 000	6cm 426	400.000	80.000	60,220	80.000	133.000	17,000	133.300	400,000	50,000	300,000	20,000	5 8,587,238	268.464	3.855.702
CAPITAL AUTHORISED	Loans	150,000	50,000	34,000	201-150	300,000	200.000	50.000	50,000	1	1	000.6	1	000,000	131,385	I,448,468	1	1,448,468	154.100	1,294,368 0	155,000 0	100.000				60.220 5	20.000 0	33,000 0	17,000 0	33,300 0	100,000 o	1	1	1		120 300 g	2 303.188 14 5.855.70z
CAPIT	pur	30	0	0 0	0 0	0	0 0	0 0	0 0	0 0	0 0				0	0	าก	SH	12	0	0		0 0				0	0		0	0	0	0	0	0	0	
	Stock and Shares	450.000	150.000	103.000	872.500	000.000	600.000	I50,000	195,000	30,000	25,000	1	200,000	100,000	364.125	4,390,625	432.699	3,957,925	345-991	3,611,934	345.000	300.000	300.000	300.000	900009	1	60,000	100.000	1	100,000	300,000	20,000	300,000	20,000	6,404,350	148.164	6.552.514
CAPITAL AUTHORISED CAPITAL CREATED ON SANCTIONED	ACTS OF PARLIAMENT	Dublin and Decembeds Resilies Act 1840 can 106	:	" (Navan to Kells Branch! Act. 1847	"." (Purchase of Navan Branch) Act, 1847	Irish North-Western Railway Act. 1864	ind 8 to Vic. c.	,, 18 Vic., cap. 53	,, 22 & 23 Vic., cap. 41	" " cap. 51	,, 23 Vic., cap. 6	cap. 89	" Co.'s (additl. Capital) Board of Trade Certificate, 1865	" 38 & 39 Vic., cap. 174	Railway Companies Amalgamation Act (1874)		Less-Reduction of Capital. as per terms of amalgamation (see)		Less-Capital extinguished by Great Northern Ry. (Ireland) Act, 1877		Great Northern Railway (Ireland) Act, 1877	Great Northern Railway (Ireland) Transfer Act, 1877	Londonderry and Enniskillen Railway Amalgamation Act. 1882			Board of Trade Certificate under Regulation of Railways Act, 1889	Great Northern Railway (Ireland) Act, 1891	Act, 1892	Board of Trade Certificate under Regulation of Railways Act, 1889	Great Northern Railway (Ireland) Act, 1897	Great Northern Railway (Ireland) Act, 1900	Castleblayney, Keady, and Armagh Railway Act, 1902	Castleblayney. Keady, and Armagh Railway Act. 1903	Strabane and Letterkenny Railway Acts, 1903 and 1904	Cuaranteed	1891	

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	SHARE CAPITAI	CREATED SHO	WING THE PRO	PORTION RECE	IVED.
DESCRIPTION	Amount Created	Amount Received	Nominal Additions on Consolidation of Stocks	Total	Unissued Stock
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ 5. d
Consolidated 4 per cent. Guaranteed Stock	869,270 0 0	727,416 0 0	141,854 0 0	869,270 0 0	1
Consolidated 4 per cent. Preference Stock	1,510,885 0 0	1,313,240 0 0	6,310 0 0	1,319.550 0 0	191,335 0 0
Ordinary Stock	4,102,359 0 0	3,878,393 0 0	1	3,878,393 0 0	223,966 0 0
	6,482,514 0 0	6,482,514 0 0 5,919,049 0 0 148,164 0 0 6,067,213 0 0	148,164 0 0	6,067,213 0 0	415,301 0 0

	. III.—C	APITAL	RAISE	D BY LC	ANS ANI	DE	No. III. — CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	TOCK			-
							RAISED BY ISSUI	COF COI	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	Total	
	1						Amount		Nominal Additions on Consolidation	Debenture Stock	
							£ s. d	d.	£ s. d.	E s. d	
Existing at 30th June, 1905	:	•	•	:	:	:	2,079,863 11	77	120,300 9 0	2,200,164 0 2	_
Existing at 31st December, 1905	:	;	;	:	:	:	2,079,863 11	2	120,300 9 0	2,200,164 0 2	
Increase	:	:	:	:	:	:	1		1	1	_
Decrease	:	:	:	:	:	4 4	1		1	1	_
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1	by Loans Debentu	and by I	Debenture as above	Stock i	n respect	of C	pital created	per Sta	tement No. I	2,303,188 14 0 2,200,164 0 2	
Balance, being available Borrowing Powers at 31st December, 1905	able Born	rowing Po	owers at	31st Dece	mber, 190		:	•	:	103,024 13 10	

-		0.4	73	77	73	19	7	
	905	0 o						K
	'fotal to	3 0	3 H	0	432,333 13	9	279,354 9	O TER OAD 4A
Ar.	Tota t De	100	98,	55,240	333	1,48	,35	NO Z
	315	£ 5,919,049	2,079,863 11	55	432	486	279	700
	_	- N	7			50,403 II 0 8,486,486 4		0
		00			0	0		
	Amount Received during Half-year	£ s.	i	1	11,576 11	II	1	
	Am Rece dur Half	827		1	576	403	'	
		32			173	50		
		0.0	(1)	8	63	19		1
H	5 6 5	£ 5.885,222 0	II	55,240 0	2	13		
Z	Amount Received to 30th June, 1905		2,079,863 11	240	757	00 73	1	
00	Am ecei h Ju	385.	,640	55,	414,757	12,0	1	
AC	30t	5,5	2,0		4	8,435,082 13 6		
4L		2 k	3), 3)	, .	00 ·	1		-
IT.		By Shares and Stock, per Account (No.2)	" Debenture Stock, per Account (No. 3)	Forfeited & Merg- ed Shares, &c	0.		•	
AF	T.S.	nd S	e S nt(	& 1	s		0)	
Z	RECEIPTS	sar	tur	ted	umissi		ance	
0	R	Ac	r Ac	Sh	Premiums Stock issued		Balance	
URI		y Sh	De	Fo	Pr			
III		m.	-	-	=			
NI	10	s. d.	1	- 1 0	7	0	0	-
KPE	Total to	£ s.		15,232 19		2,000 0 0	0	14
E	Total to Dec., 19	315	25	232	<b>†</b>	000	000	8,765,840 14
ONV	1 1st I	£ 303,	110001	1,115,232 19		2,0	210,000 0	65.8
S		7:5		1,1			7	8
IP		A. 12	5	7,450 10 10			0	7
CE	Amount Expended during Half-year	, H	12	17,450 10 10		- 1	40,000 0	9
-RE	Amount Expended during Half-year	£ s.	22.4	450		1	000	378
7.	一百五	£ 29,	u L	17,			40,0	02,6
No. IV RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT		. o	C	000	n	0	0	0
Z	Amount Expended to 30th June, 1905	£ s. d.	9			0	0	8 0 102,678 6
	Amount Expended to th June, 1909	22	22	58,224 18				2
	An Expe	£ 73,3	51.832	7.7		2,000	170,000	3 16
	30t	7,27		1,097,782	,		17	8,663 162
-	701	or se	18:	* Y > .	o s p	e .	. H .	-
		n fe	ion	Stoc	anie	ridg	ne nag	
	URE	Open	y E	WID	mp	S m	Arr.	
		ii.	sti	in o	CLIC	30	2000	
11.	TIUN	8 0 0	0 0	A S E	0 =	2 3	D E	
面1.	XPENDITI	ines	con	Work otels	ubsc.	ctoria	ady, ilway	
一面1.	EXPENDITURE	On Lines Open for Traffic	of construction—Ballyroney Extension	On Working Stock On Hotels owned by Company	other —Castl	Victoria Bridge Tramway Co	Cast le blayney, Keady, & Armagh Railway Co	

VDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1905.	Es. d. Es. d. £ s. d.	366 19 II ON LINES IN COURSE OF CONSTRUCTION—	I,148 2 8 Ballyroney Extension:	Ti,135 13 9 Way Worke & on pensation	1	797 6 2 ON WORKING STOCK-	749 7 0 3 Steam Rail Motors 7,000 0 0	5,763 8 7 T Rogie Tri Commeite Committee	1 3 2	10 0 I Horse Box	1 2	3 FISh Vans	7,882 12 3 15 Rail Wagons 1300 0	Electric Lighting & Healing of Carriages	3,398 to 3	3,901 8 5 ON SUBSCRIPTIONS TO OTHER COMPANIES— Castleblayney, Keady, and Armagh Rv. Co. 40.000 0 0	
No. V.—DETAILS OF CAPITAL	On Lines open for Traffic—	Land and Compensation	Signalling: Belfast, Katesbridge, &c.	Cottages and Gatelodges	Drogheda: Houses	Omagh: Extension of Engine Shed, &c	Londonderry: Offices, Carriage Shed, &c.	Belfast: Sidings &c	Portadown: House	Katesbridge: Passing Place	Donaghmore: Platform, &c	Doubling of Line, St. Johnston to	Londonderry	Doubling of Line, Dungannon to	Donaghmore	Sundry Works: Various Stations	Carried forward.

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1	-a	37	80	31		
	Total	4.737	4.7		1	
	Ballast Brake Vans	.6	6	1	1	
<b>S</b>	Goods Brake Vans	81	81	1	1	
Merchandise	Ballast Wagons	70	85	15	1	
MERCI	Boiler	73	64	1	-	
-	Timber	98	98	1	1	
	Cattle	540	540	1	1	i
	Goods Wagons Covered	016'1	016'1	1	1	
	Goods Wagons Open	629 2,027	637 2,043 1,910	16	1	
	IstoT	629	637	00	1	
	Post Office Sorting Sans	00	00	1	1	
	Fish	57	9	3	1	
	Carriage	43	45	2	1	
ING	Horse	66	100	н	-1	
COACHING	Luggage and Mail Vans	0,00	87	1	- 1	
	Com- posites	IOI	IOI	1	-13	
	3rd Class	186	188	8	1.	
	2nd Class	21	21	11		
	1st Class	27	27	1	1	
lis	Steam R.		~	1 60	,	
me	aT sintself Sars	1 =	I		- 1	
OTIVE	Ten-	138	140	2	1	
Locom	En-	77	15.7	4	1	
	1	A COLUMN TO THE PROPERTY OF TH	t on som june, 1907	Transport during half-vear	Decrease ""	
		1	2000	Tacrosce	Decre	

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TOTAL	£ 5. d.		
In subsequent half-years	£ 8. d.	Not ascertained	
During the half- year ending 30th June, 1906	k s. d.	20,000 0 0 7,000 3 0 0 0 35,000 0 0	81,000 0000
		::::	
		::::	
		· · · · ·	
			1
		Doubling the Line and New Works at Sundry Places  Extension of Line from Ballyroney to Castlewellan Additional Working Stock Subscription to Castlelayney, Keady and Armagh Railway Company	

9	-18

VIII.	26,886 12 I 26,886 12 I 279 15 0 4,786 13 6 III 15 0 110 120,772 17 2
588,325 13 279,354 9	30 0
IO O O 277 277 277 277 278	225,367 5 8 40,664 5 11 22,676 10 0 22,676 10 0 27,811 0 1 36,473 9 0
MEET FURTHER EXPENDITURE, PER ACCOUNT No. VII.   70,000 0 0  415,301 0 0  103,024 13 10  588,325 13 10  308,971 4 8	RECEIPTS  ngers— No. & s. d. 79,235, 15,869 o o 301,506 39,104 19 6 3,131,504 172,451 13 4 3,512,445 218,425 12 10 ket-holders 2,50 6,941 12 10 clandise 172,242 o 3 s Cartage 172,242 o 3 s Cartage 9,639 17 3 s Stock  ts of Stations & Stn. Services tts of Property, less Repairs nsfer Fees
	Half-year ended jist Dec., 1994  220,184  220,184  220,184  6,062  39,533  225,744  29,670  36,490  279  4,317  89
ted, per Account No nt No. II	No. IX.—REVENUE ACCOUNT   No. IX.—REVENUE ACCOUNT
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO Share and Loan Capital authorised, but not yet created, per Account No. II.  Loan Capital created, but not yet issued, per Account No. II.  Less Debit Balance on Capital Account, per Account No. IV.  Amount available exclusive of value of surplus land	EXPENDITURE  To Maintenance of Way! see Abstract A. Works and Stations}  Locomotive Power do. B.  Carriage & Wagon Repairs do. C.  Traffic Expenses do. D.  General Charges do. E.  Ratiamentary Expenses  Mileage and Demurrage  Mileage and Demurrage  Mileage and Town Injury to Workmen  Injury to Workmen  Rates and Taxes  Balance carried to Net Revenue Account
Share Less D	Half-year ended Jist Dec., 1904  £ 58,679 83,600 18,044 75,168 14,689 487 33 62 1,790 315 628 18,546 272,071 249,760

No	XII	-A1	BST	'RA	CTS

A		1 10	14 4	00	0	0	0	0	7		(2)	1	1	5 50		-					No. XII.—ABSTRACTS.
Comparison   Com		., 190	-	4	171	0	0	0	1		9		, 1905			v H	15	Ш		_	
Comparison   Com	a	t Dec	£ 160	525	55I	250	170	400	743		801		Dec.	962		286	509		A.		MAINTENANCE OF WAY, WORKS, &c.
10,000   1	G.	318	-	248,	:	ive		•			292,		31st	208,		157	51,		st De c	,'01	\$ 3. 4. 8
10,000   1			con			Lea		•	guiui					:			:		£2,4.		Salaries, Omce Expenses, & General Superintendent
Comparing Power   1471 7 0   1470 7 0   14				6	Acco	Way	ante		Q p										22,2		Wages
10,000   1			ear	ount		Co.,	Juar					ZD.		:	26,3	30,8	:				Waterials
Total   1.00			alf-y	Acc	Inter	Ry.	ial (		000			DE			43	I		Ш	-		
Miles Maintained—Diothe 1974  Total		-1		venue		Down	Baron		nent R					-	:	:	:	Ш			Dennite of Roads Drilles, Signals, and World
Total				om Re		ounty	Line	•	freshm ofit					:	:	:	:	Ш			MILES MAINTAINED—Double . 1594 Single 374
Salaries   Salaries					er's a	623	rbet	Line	s, Re s, Pro			ABLI									Total 5334
Salaries   Salaries	T.		Bala	3alar	3ank	Selfa	3eltu	rdee	Car			AIL.		:	:	:	:	ш	-		_ 65,762 13 7
### Band	NDC	14 1		:	:	:	=	**	÷ .										58,6	19	
### Band	CCC	ist St	-	0	K	0	•	0		-	1	CE		:	:		:		В.		LOCOMOTIVE POWER.
Salaries, Office Expenses, & General Superintendence  RUNNING Expe		Half-yes	40,18	249,76	2,13,	250	170	400	1,967		294,86	BALAI		:	tock	mnuu	:		ende	d	£ s. d. £ s. d.
## 19,486    19,486	VEN				0	1	0	0	-	0 10					nce S	per a				07	Salaries, Office Expenses, & General Superintendence – 898 17 7
Comparison   Com			3 0	00	0	18	0	0		91	9	ION			fere	ent.	L	и		96	We was connected with working of Loco, Engines 19,493
Materials  Now Engines purchased	NET		£003	385	000,	619	000	000		004	801	IAT			. Pre	o Jac	-yea		38,6	19	Coal and Coke 35,003 / / 2,325 II 3
Materials  Now Engines purchased		318	44		н	Н	10	IO		84	292	OPR		nt N	cent	24	Hall		3,0	47	Oil Tellow and other Stores 2,990 13 /
Materials  Now Engines purchased			:	tock	Rys.		1.	•		:		PR		ccom	per		next	В	63,	80	REPAIRS AND RENEWALS—
Half-year ended 31st Dec., 04  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  6,3,783 16 5 Salaries, Office Expenses, & General Superintendence  7,004 Salaries, Office Expenses, & General Superintendence  8,704 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries,				sed S	ion	year	ıpro									Stoc	5				Wages
Half-year ended 31st Dec., 04  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  6,3,783 16 5 Salaries, Office Expenses, & General Superintendence  7,004 Salaries, Office Expenses, & General Superintendence  8,704 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries,				rant	unct	Talf-	d In	î		:		SEL			olida	lary	lanc		3,	000	New Engines purchased 15,491 2 5
Half-year ended 31st Dec., 04  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  6,3,783 16 5 Salaries, Office Expenses, & General Superintendence  7,004 Salaries, Office Expenses, & General Superintendence  8,704 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries,			ock	.Gua	blin J	for F				dend		0P0		viden	Consc	Ordir	Ba				Repairs to Workshops, Sheds, &c 768 11 0
Half-year ended 31st Dec., 04  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  6,3,783 16 5 Salaries, Office Expenses, & General Superintendence  7,004 Salaries, Office Expenses, & General Superintendence  8,704 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries, Office Expenses, & General Superintendence  9,0047 Salaries,		1	re Si	rcen	of Du	erest	enew		20 20	Divi		-PR		or D	,550	393				.00	Total – 77,037 3 11;
Half-year ended 31st Dec., 04  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  458 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  5,281 Salaries, Office Expenses, & General Superintendence  466 4 5 Salaries, Office Expenses, & General Superintendence  9,047 Salaries, Office Expenses, & General Superintendence  9,033 16 3			Dentu	14 pe	Sity o	: int	t B	occ.	uldin	le for				ble f	1,319	3,878				000	
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5,281 Materials			st on	isoli	ntee	ve F	nent Ac	BLIG	s an	eave				ice a	end				ene 31st D	ed ec., 04	
5,281 Materials			teres	Col	uara	eser	men	oads,	ation	lanc				Salar	Divid	:				5	Salaries, Office Expenses, & General Superintendence466 4 5
9,047 Wagons—Wages 3,880 18 6			o In		5	., K	" Pe								Н				3.	766	Carriages—wages
Half Local 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<b>一</b>									-	-		ended 1904	11	81	00	0		9	047	3,880 18 6
### Total		Galst,	£ 0003	,385	000	,569	000	0000	0000	957	868		year Dec.,	£ 05.9	26,28	28,46	54,7		4	633	Materials 4,020 15 / 8,507 14 1
		Hall ende Dec.	44	17		H	12	7	н и	888	294,		Half.	6		Н					Total — 18,007 14 9

D. TRAFFIC EXPENSES.												
Half-year ended 31st Dec., '04	*											
							£	s.	. d			
56,884	Salaries and Wages, &c.			••			56,817	9	II			
9,914	Fuel, Lighting, Water, and	Gene	ral Stores		• •		10.075	2	6			
1,609	Clothing						1,687	16	8			
3,981	Printing, Stationery, Tickets	s, and	Advertising			• •	3,697	3	3			
648	Wagon Covers, Ropes, &c.						972	19	7			
1,993	Miscellaneous Expenses						1,835	19	IO			
139	Horse Shunting Expenses	• •	- <del>10</del> 0	••	••		109	2	5			
75,168			Total	• •	• •	£	75,195	14	2			

E. GENERAL CHARGES.										
Half-year ended 31st Dec., '04										
٤							£	s.	d.	
2,000	Directors						2,000	0	0	
75	Auditors	A					75	0	0	
6,485	Salaries of Secretary, Ge	neral Mana	ager,	Accountant	, and	Clerks	6,802	5	9	
1,078	Office Expenses	• •				• •	1,179	8	IO	
67	Advertising					-	65	9	4	
818	Fire Insurance	1.					789	3	3	
1,130	Telegraph Expenses						1,091	II	I	
1,204	Railway Clearing House I	Expenses					1,347	I	5	
166	Travelling Expenses		• •				200		4	
1,666	Contribution to Superann	uation, Sic.	k, an	d Pension F	unds		1,635		8	
							-			
14,689		Tot	tal	C		£	15,186	10	8	

No. XIII.—GENERAL BALANCE SHEET.	d.	5 By Capital Account, Balance at Debit thereof, per Acct. No. IV 279.354 9 7	14,041 11 11 General Stores—Stock of Materials on hand 134,140 3 1	4,672 16 7 Traffic Accounts due to the Company 20,147 7 4	656 10 4 ,, Amounts due by Clearing Houses 2,343 7 8	9 5 Amounts due by other Companies I.445 2 0	8	6 7 Do. do. Post Office II,347 13 0	o o Sundry Outstanding Accounts 62,082 16 o	0 0	0 0	0 0	510,860 18 8	
°Z		To Net Revenue Acct., Balance at Credit thereof, per Acct. No. X. 208,796 10 5	" Amount due to Bankers	". Unpaid Dividends and Interest	Amounts due to other Companies	" Sundry Outstanding Accounts	" Benevolent, Sick, and Pension Funds	" Reserve Fund	" Depreciation Fund, Hotels, &c	" Permanent Way Renewal and Improvement Account	"Roads, Bridges, &c., do.	" Rolling Stock, do.		

No. XIV.—MILEAGE S	TATEME	NT,		
	Half	-year ended	31st Dec., 19	05
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	5421	5331	9	5334

	No. XV.—STATEMENT OF TRAIN MILEAG	E,	-
Half-year ended fist Dec., 1904			Half-year ended 31st Dec., 1905
1,297,790	Passenger Trains		1,276,697
587,645	Goods Trains		522,736
1,885,435	Total Train Miles		1,799,433
10-11	Steam Rail Motor Car Miles	-8	33,629
50,964	Electric Tramway Car Miles		51,600

LUCIUS O. HUTTON, Chairman of Company.

J. SHANKS, Accountant of Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, 1st January, 1906.

#### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, 19th January, 1906.

#### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 31st day of December, 1905, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and three-quarters per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

JAMES D. O'CONNOR.

H. LEOPOLD PIM.

## Great Northern Railway Company

(IRELAND).

Notice is hereby given that the Next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens Street, in the City of Dublin, on Wednesday, the 14th day of February, 1906, at Twelve o'clock noon, to receive a Report from the Directors and Statement of Accounts for the Half-year ended 31st December, 1905, for the Election of Directors, for the Declaration of Dividends, and for the transaction of the General Business of the Company.

AND NOTICE is hereby further given that an Extraordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the same place, on the same day, at Half-past Twelve o'clock, p.m., or as soon thereafter as the business of the Ordinary Meeting is concluded, for the purpose of considering the provisions of the Bills now before Parliament intituled respectively:—

- (a) "A Bill to confer Further Powers upon the Great Northern Railway "Company (Ireland) and to make Further Provisions with refer"ence to the Undertaking of that Company; to confer Further
  "Powers upon the Castleblayney, Keady and Armagh Railway
  "Company; to extend the Time limited by the Kingscourt, Keady
  "and Armagh Railway Act, 1900, for the completion of works
  "and the Purchase of Lands; and for other purposes."
- (b) "A Bill to provide for the vesting of the Undertaking of the Donegal "Railway Company in the Midland Railway Company and in a "Joint Committee of that Company and the Great Northern "Railway Company (Ireland); to incorporate such Joint Com- "mittee, and to transfer to that Committee certain of the powers of the Great Northern Railway Company (Ireland) in connection "with the Undertaking of the Strabane and Letterkenny Railway "Company; and for other purposes."
- (c) "A Bill to authorise increased contributions to the Railway Clearing "System Superannuation Fund Corporation by the Railway Com"panies and Bodies contributing thereto."

At such Meeting the said Bills will be submitted for the consideration and approval of the Proprietors.

Dated this 24th day of January, 1906.

T. MORRISON,
Secretary of the Company.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN

# Great Southern and Mestern Railway.

# REPORT OF DIRECTORS,

AND

# STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

31ST DECEMBER, 1905.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-FOURTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWO O'CLOCK, P.M., ON

WEDNESDAY, 14TH FEBRUARY, 1906,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

# GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus Dublin, on Wednesday, the 14th day of February, 1906, at 2 o'clock, p.m. for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 31st December, 1905, and of transacting the general business of the Company.

AND NOTICE IS HEREBY ALSO GIVEN that after the termination of the half-yearly Meeting, the Meeting will, in accordance with the Standing Order of Parliament, be made special for the purpose of considering, and if thought fit, of approving, of the following Bill now pending in Parliament, and entitled—

"A Bill to incorporate the Cork City Railways Company, and to authorise the Company to construct Railways and other works in the County Borough of Cork, and for other purposes."

(By Order of the Board), FRANCIS B. ORMSBY,

Secretary.

Dated this 26th day of January, 1906.

Kingsbridge Terminus, Dublin.

The Dividend Warrants will be posted on the 28th February, and Proprietors are particularly requested to advise the Secretary before that date, of any change of Address.

#### Directors

Chairman: SIR WILLIAM J. GOULDING, BART

Deputy Chairman:
ROBERT F. S. COLVILL.

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

PERCY B. BERNARD.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY.

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

# Great Southern and Western Railway.

#### REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Twenty-fourth Half-yearly General Meeting on Wednesday, the 14th February, 1906.

The Statement of Accounts for the half-year ended 31st December, 1905, which has been duly audited and verified, is herewith submitted for approval.

1004.

1905.

he	Revenue	Account	shows	the	following	results:—	

1000	
£	£
705,829	721,107
400,407	408,686
305,422	312,421
11,219	9,866
316,641	322,287
90,052	90,789
226,589	231,498
19,298	18,330
245,887	249,828
79,485	78,741
166,402	171,087
	705,829 400,407 305,422 11,219 316,641 90,052 226,589 19,298 245,887 79,485

Out of this balance of £166,402, the Directors recommend that a dividend at the rate of 4 per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to £106,510, and that £5,000 be carried to the General Improvement Account, and £3,000 to Fire Insurance Fund, leaving a balance of £01,802 to be carried forward to the next half-year's account.

The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

			1905.	1904.	Increase.	Decrease.
			£	£	£	f.
Passengers,	***		285,556	292,024	_	6,468
Parcels, Horses,	Carriage	s, &c.,	58,223	55,867	2,356	_
Mails,			28,600	28,596	4	_
Merchandise,			225,408	227,338	_	1,930
Minerals,			42,673	44,184		1,511
Live Stock,	***		60,469	68,210	_	7,741
Total Traffic,			700,929	716,219	-	15,290
Rents, &c.,			4,900	4,888	12	
Total,			705,829	721,107	-	15,278

The Working Expenses show a decrease of £8,279.

The new Station works at Waterford are making satisfactory progress, and the connection with the Dublin, Wicklow and Wexford Railway Company at Amiens Street Station is being rapidly proceeded with.

It has been decided to place all the Company's Hotels and Refreshment Rooms under one management, bringing the whole of this department under the control of the Company.

A question was raised at recent meetings of shareholders as to the limit of time allowed for lodging proxies with the Secretary. The opinion of Counsel has been taken on the subject, and he advised that the case is governed by the Company's Special Act, and that proxies for a General Meeting must be lodged with the Secretary at least three clear days before the meeting.

After the transaction of the ordinary business, the Meeting of Shareholders will be made special, for the purpose of considering a Bill which will be introduced by Local Promoters and supported by the Local Authorities, in the ensuing Session of Parliament, entitled "The Cork City Railways and Works Bill," and, if thought desirable, of approving of same.

One of your Auditors, Mr. Lucius O. Hutton, retires by rotation, and as he does not offer himself for re-election, it will be necessary to appoint a successor. The vacancy will be filled at the meeting.

WILLIAM J. GOULDING,

Chairman.

KINGSBRIDGE TERMINUS, DUBLIN, 26th January, 1906.

## STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 31st DECEMBER, 1905 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	otal.	3	1	1	-	1	-	1			1	1	1	1	1	1	1	1	1	1	1	1	1	1		1	1	1	1	1	1	1	1		1	1	000,000	00000	00,000		270,000	170,000	
BALANCE.	Loans. T	3	1	1	1	1	-	-		1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		1	-	50.000	1	50,000		000'06	140,000	
	Stock. I	32	1	-	1	1	1			1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		1		150000	-	150,000		180,000	200,000	
HONED.	Total.	j	5,173,600	330,000	280,000	TAA 205	400,000	400,000	13,000	153,000	200,000	480,000	1000,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000,009	56,914	000'09	88.000	32,000	80,000	300,000	250,000	650,000	155,000	674,582		2,699,119	Caro caro	020,000	1	14,229,520		27,430	14,257,000	Communy),
CAPITAL CREATED OR SANCTIONED	Loans.	3	332,965	-	70,000	88	000,000	m'nh	1.	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000'09	56,914	000'09	88	000,000	32,000	100,000		1	20,000	262.087	10000	1.069.044		170,000		4,183,010		11	4,183,010	t W. Raillway
CAPITAL CR	Stock.	3	4.840.625	280,000	OLOGO	200017	50,305	310,000	13,000	000'06	150,000	360,000		1	1	1	1	1	1	1	1	1	1	1	1			000009	200,000	250,000	650,000	135,000	211.405	00000	1.620.075	ClataCata	500,000	1	10,046,510		27,480	10.072.990	Ing of G. S. &
	Total.	1 3	5.172.600	220,000	280,000	744 200	144,305	400,000	13,000	153,000	200,000	480,000	100,000	30,000	100,000	200,000	000'00	80,000	400,000	200,000	10,000	70,000	60,000	56,914	000'09	88	32,000	80,000	200,000	250,000	650,000	155,000	674 582		2.600.110	-1221-12	670,000	200,000	14,429,520		27,480	COO Bedita	(Gearbill Extension Separate Undertaking of G. S.
CAPITAL AUTHORIZED	Loans.	-	222 065	532,903	30,00	000,00	28,000	000,000	1	63,000	40.000	120,000	100,000	30,000	100,000	200.000	000000	000000	400,000	200,000	TO 000	20,000	60,000	56,914	60,000	200000	000,000	32,000	100,000	Top'on	1	20,000	180 090	303,001	Toboot	1,000,000	170,000	50,000	4,233,010		1 8	453	tenuton Separ
CAPI	Stock.		2000	4,040,033	200,000	210,000	56,305	310,000	13,000	00000	TEO 000	260,000	300,000												1	V	1	1 3	000,000	200,000	650,000	135,000	100	311,493	160007	1,030,073	500,000	150,000	015,961,01		27,480	066,6	(Goathill Ext
10.1	ACTE OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	0.476		142 Cap. 148	ייי יייי איייי איייי איייי איייי אייייי אייייי אייייי אייייי איייייי			• • • • • • • • • • • • • • • • • • • •		573	and 25th Vic., Cap. 103,	Vic., Cap.	38th Vic. Cap. 43,	Cap. 142,	Vic., Cap. 98,	Vic., Cap. 94,	Vic., Cap, 126,	45th Vic., Cap. 181,	Vic., Cap. 126,	44, the and 48th Vic. Cap. 143,		John warm Ant	west Kerry (Killorglin & Valentia) Railway Order, 1891, & 54th vic., Cap. 2,	Headford and Kenmare Railway Order, 1891, and 54th Vic., Cap. 2,	Soard of Trade Certificate under Regulation of Kallways Act, 1009,	55th and 56th Vic., Cap. 113, Additional Capital Order, 1894, and	West Kerry (Killorgini and the control of the contr	Stin Vic., Cap. 2, Cap. 2, Lenmare Additional Capital Order, 1894, & 54th Vic., Cap. 2,	Peaulou Car Can 22	ath and forth Vic. Cap. 69,	:	Fishguard and Rosslare Railways and Harbours Act, 1999,	Great Southern and Western Railway Act, 1900,	Companies Amalgamation Act, 1900, Western	of 1000	Railway Companies Amalgamation Act, 1900, the same Act. (224,081)	the same and I			*Great Southern and Western and Waterford and Central Ireland Railway	Companies Amalgamation Act, 1900, and 29th and 41st Vic., Cap. 94,	The so	noine Capital authorized for Central Ireland Railway

No. 1A.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.

	Total.	A	1	1	1	
BALANCE.	Loans.	42	61		1	
I	Shares.	42	1	1	Ī	
SD OR	Total.	. 4	80,000	40,000	120,000	
CAPITAL CREATED OR SANCTIONED.	Loans.	42	1	1		
CAPITA	Shares.	12	80,000	40,000	120,000	
RIZED.	Total.	R	80,000	40,000	120,000	
CAPITAL AUTHORIZED.	Loans.	B	1		1	
CAPITA	Shares.	42	80,000	40,000	120,000	
ACTS OF PARLIAMENT, OR CERTIFICATES OF	THE BOARD OF TRADE.		I. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892,	2. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892,	Total,	

rissued.	000%	0
Amount Un	6 s. d. 193 o o 594,860 o o 165,320 o o	760,373 0 0
Amount Uncalled.	٦١١١٧	1
Calls in Arrear.	s. d.	0 0 191
Amount Created. Amount Received Calls in Afrear. Amount Uncalled. Amount Unissue	2,776,377 ° ° 2,776,184 ° ° ° 1,779,293 ° ° 1,184,272 ° ° ° 5,490,840 ° ° 5,325,520 ° ° ° 27,480 ° ° ° ° 27,480 ° ° ° °	10,073,990 0 0 9,313,456 0 0
Amount Greated.	2,776,377 ° ° 2,776,184 ° ° ° ° · 1,779,293 ° ° 1,184,272 ° ° ° ° 5,490,840 ° ° 5,325,520 ° ° ° ° ° 27,480 ° ° ° ° 27,480 ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	10,073,990 0 0
DESCRIPTION. Amount Created. Amount Received Calls in Afrear. Amount Unculled	Four per Cent. Guaranteed Preference Stock, Four per Cent. Preference Stock, Geashill Extension Stock,	Total, I

# --STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES, SHOWING THE PROPORTION RECEIVED.

Amount Unissued.	5 S. d.	1
Amount Created. Amount Received. Amount Unissued	80,000 0 0 40,000 0 0	120,000 0 0 120,000 0 0
Amount Created.	£ 5 d. 86,000 0 0 40,000 0 0	
	::	:
		:
	::	:
DESCRIPTION.	Four per Cent. £10, Baronial Guaranteed Shares, County Sligo, Four per Cent. £10, ,, ,,	Total,

### No. 3.—CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

				_	_
RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.	£ s. d. 3,974,834 o o 3,974,834 o o	1	0.00	3,974,834 0 0	38,176 0 0
RAISED BY LOANS.	Nij. Nij.	-	£4,183,010 0 0 170,000 0 0		:
	::	:	jo	:	:
	11	:	espect	:	r, 1905.
	::	:	ock in r	÷	Decembe
	::	:	iture Stock	:	s at 31st
	::	:	Deber 	:	owers
	::	:	to be raised by Loans and Debenture Stock in respect of tatement No. 1, anctioned but not yet available,		Balance, being available borrowing powers at 31st December, 1905
	: :	:	nt No. I,	Stock, as	eing availal
	Existing at 30th June, 1905, Existing at 31st December, 1905,	Increase,	Total Amount authorized to be raised by Loans and Capital created, as per Statement No. 1, Less—Amount sanctioned but not yet available,	Total Amount raised by Debenture Stock, as above,	Balance, be
	Existing at Existing at		Total Amo Capital	Total Amou	

### ACCOUNT.

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		Š		0 9	0	5					0 1	1 6
	Total.	2		9,313,456 0	3,974,834 0	549,459	13,837,749		120,000	13,957,749	225,240 12	14,182,989 18
	F	A		,313	974	549	,837		120	3,95	22	4,18
				6	3,		13		1	13		17
T		d.									:	1:0
1	ed ed	5. 0			- 1	1	1			1		1
	Amount Received during Half-year.	42		1			1				:	:
1	Amount Received during Half-year.	-										
-					0	00	00		0	00		
1	05.	s. d.		0	0	20	10		0	5	:	:
1	int ad to e, 19	2		9			6		8	49		
-	Amount Received to	42		3,45	4,83	549,459	7,7		120,000	57,7	-:	
	Amount Received to 30th June, 1905.	46		9,313,456 0	3,974,834	54	13,837,749		I	13,957,749	F	
_						м.	H		per i	-	- 1	:
			1	Stock, count	ock, unt	tock			s, p		ıce,	
	1		PTS	Stock, Account	Debenture Stock, per Account No. 3,	Premium on Stock issued,			Baronial Guaran- teed Shares, per Account No.		Balance,	Total,
			EII	(4	A A 3,	um d			teed Shar Account		B	H
	2		REC	Capital per No.	per A No. 3,	remiunissued,			tee Ac			
			By RECEIPTS-	Cap	Del	Pre			Ä			
		a.	-	23	1		0	0	3			H
		5.			17		0	0	71			7 14,182,989 18
	al			33 1	46		000	8	75,961			686
	Total	42		<u>يَ</u> وَ	36,1		500,000	50,000	75.9			182,
				1,82	1,736,194 17		5					47
		d.		0 11,820,833 18	~							
	- B 4	5.			13				= 1			6
9	Amount Expended during falf-year			200	2,371 13		- 1	1	- 1			31,070
7	Amount Expended during Half-year.	42		28,698 16	2,3							31,
E.				N								9
No. 4.—KECEIFIS AND	iò	a.		2	0		0 0	0 0	2 3			00
1	Amount Expended to 30th June, 1905.	3		77	1,733,823 4 0							
4	Amount pended June, 1			135	3,82		500,000	50,000	75,961			6'1!
Z	Am xpei	42		11,792,135	,733		500	50	7.			14,151,919
1	30t			111,	I							
1				:		02	ail-	1				
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				ပ်		Rail	slar rs (					Total,
			157	raff		her	Sos	vay				otal
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	100		DIT	en fo	tock	ns t	dar d H	1 K	Tote			
	11000		E	do	202	tion	uar	leri	T d			
7.	120		XX	ine	kin	scrip	Fishguard and Rosslare Rail- ways and Harbours Co.,	Southern Railway,	Southern Hotels,			
Dr.	68		To Expenditure-	On Lines open for Traffic,	Working Stock,	Subscriptions to other Railways-	Fi	S	Sou			
200			-			02						-0-

9

[31st December, 1905.

		a.						Ť						0		7	7
		i,												91		13	6
		42												28,698 16		2,371 13	070
		×												28,6		2	31,070
	Total.																
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132			14	Cr. 2,404		H	9	H,			ıÿ		H				
L'IN		d.	6	0											=		
P	Law and Parliamentary Expenses.	S.	5		0 +					0 2	3 0					:	0.4
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	Works and Engineering.	2	6,428 18	1								2	1				d sı
	Vorh	12	5,45		192	1,155	100'9	I,000 I	98	155	5,602	632				: D	ar a
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	nd	5.	10	н	17					0							or F
	Land and Compensation.	A	6,741	04	677 17	-1	- 1	1	1	25	1	- 1	1			:	re fe
5	Lan	74	6,7	Cr. 2,404	9											•	itu
	0			Cr													end
NO. 5.—DETAILS OF CATHER PARTITIONS TON MINES THEN STATE DECEMBER, 1905.			:	:	:	:	tly	:	1	:	:	:	1			:	Total Expenditure for Half-Year as per Account No. 4,
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7							n I			St		le.	Act				
7			rion	old,	:	:	es o	÷	:	ion		:	5			:	
			me	Surplus Property sold,		rks	idg			var	n,		n F				
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J.			tree	rol	6	her	of			tion	St		We				
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171			, A1	Su	el R	nk	eng		Of	1000	.ge1		the			ago	
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2		Tra	Lin		an	Ca	в по	Ś	add	nud	orth	S ×	Gre			Ö	
		for	lra		ross	Vew	ed,	age	ge,	1 La	z	Ne	ıty,		1	lew.	
		pen	2011		SC	el 1	stru	ott	brid	опа	ford	ick	Du		toc	4	
	3 1	0 89	Drumcondra Link Line, Amiens-street Junction,		Goold's Cross and Cashel Railway,	Clonmel New Cattle Bank and Other Works,	Reconstruction and strengthening of Bridges on Line recently purchased,	New Cottages,	Kingsbridge, additional Offices,	Additional Land and Accommodation at various Stations.	Waterford North, Enlargement of Station,	Limerick New Subway,	Stamp Duty, Great Southern and Western Ry. Act, 1901,		60	Twenty New Goods Wagons,	
	F	On Lines open for Traffic-	Dr		Co	Clo	Re	Ne	Ki	Ad	Wa	Lin	Sta		Working Stock-	Tw	
		On													W	1	
-	STREET, SQUARE,				-		-										

NO C DETIIR OF WORKING STOCK.

	TOTAL.	6,867	6,887	. 50
	Boiler Truck.	н	-	
	Iron Coal Wagons.	30	30	
tAL.	Rail Wagons.	42	42	
IINE	Timber Wagons.	941	176	
NO N	Ballast Wagons.	167	167	
MERCHANDISE AND MINERAL.	Cattle Wagons.	2,445 2,536 1,327	2,465 2,536 1,327 167	
CHAN	Open Goods	2,536	2,536	
MEI	Covered Goods Wagons.	2,445	2,465	. 50
	Brake Vans.	12	12	
1	Goods Train Brake	131	131	
	TOTAL.	858	858	
	Fish, Milk, and Refrigerator Vans.	70	70	
	Carriage Trucks.	44	4	
	Horse Boxes.	117	117	
	Post Office Sorting Carriages.	23	23	
ďG.	Store Vans.	~	3	
COAGHING.	Presenger Train	IO3	103	
000	Motor Carriage.	н	H	1
	Composite Carriages.	129	129	
	Third Class Carriages.	284	284	
	Second Class Carriages.	38	38	• • •
1	First Class Carriages.	45	45	
	State Carriage.	H	н	•
O-	Tenders.	209	209	
LOCO- MOTIVE.	Engines.	283	283	
		e, 1905,	ember,	Half.
		30th June	e 31st Dec	uring the
-	3/3	Stock on the 3oth June, 1905, 283	Stock on the 31st December, 1905,	Increase during the Half-year, Decrease do. do.,

[31st Decemoer, 1905.]

	, id	FULTER EXPENDITURE	F2
	During the Half-year ending 30th June, 1906.	In subsequent Half-years.	Total
On Lines open for Traffic:-	A	A	g
Drumcondra Link Line, Amiens-street Junction,	15,000		
Goold's Cross and Cashel Railway,	1,800		
Reconstruction and Strengthening of Bridges on Line recently purchased,	7,000	Not ascertained.	
Waterford North, Enlargement of Station,	30,000		
Additional Lands and accommodation at various Stations,	2,000		
Working Stock,	9,150		
Total Estimated further Expenditure of Capital,	64,950		

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k s. d.		161 0 0	170,000 0 0 38,176 0 0		:
ve of Capital	:	: :	::	:	:
ned, exclusive undertakin	:	: :	::	:	Total,
d or sanction	TO. 2:-		No. 3,	ccount No. 4,	
ot yet create seashill Exter	er Account	: :	e, per Accoun	hereof, per A	
rized, but n d Railway (C	et received, p	: :	yet available Account No.	ice at Debit	
ital autho	, but not y		ed, but not owers, per	ount, Balai	
Stock and Loan Capital authorized, but not yet created or sanctioned, exclusive of Capital authorized for Central Ireland Railway (Geashill Extension separate undertaking) per state-	unent No. 1. Capital Stock created, but not yet received, per Account No. 2:—	Calls in arrear, Amount unissued,	Loan Capital sanctioned, but not yet available, per Account No. 3, Available Borrowing Powers, per Account No. 3,	Less-Capital Account, Balance at Debit thereof, per Account No. 4,	

Dr.	No. 9R	No. 9.—REVENUE ACCOUNT.	I.				Cr.
EXPENDITURE.	318t Dec., 1904.			RECEIPTS.			31st Dcc., 1904.
			1905.	1904.	,	7	7
The same of the sa	1	P.v. Traffic, viz.:- No	20	7.	to s a.	, c	2

31St Dec., 1904.	7	ą	28,260	36,683	222,912		4,169	292,024 55,867	28,596	376,487		227,338	44,184 68,210	339,732	716,219		3 4,686 0 146	8 721,107
	8 . ,	3 3								372,378 6 9				328,550 3 8	700,928 10 5		29 12 3 4,709 9 0 161 0 0	705,828 11 8
		to s d.	27,638 13 9	35,136 8 0	218,164 17 4		4,615 14 2	285,555 13 3 58,223 3 4	28,599 IO 2			225,408 9 3	42,672 13 10 60,469 0 7		:		::::	
RECEIPTS.	1904.	No.	54 105,153	88 232,446	13 2,837,161	65 3,174,760	47 1,758	ages, &c.,	:		229,411 8 1	£4,002 18 10			Receipts,		rage,	
	1905.	By Traffic, viz.:- No.	Passengers— 1st Class, . 102,364	2nd Class, . 224,488	3rd Class, . 2,821,213	3,148,065	Holders, 1,647	Parcels, Horses, Carriages, &c.,	Mails,		Merchandise, £229,411	Delivery,	Minerals, Live Stock,		Total Traffic Receipts.		" Mileage and Demurrage, " Rents, Transfer Fees,	
318t Dec.,	T		102,279	124,691	30,841	100,299	619,61	3,237	1	180	1,596	2,025	22,897	N	1,020	408,686	112.421	701 107
		£ s. d.	100,410 II II	118,447 11 1	30,562 3 6	7 01 599,86	18,829 13 5	2,756 0 3	653 14 3			K 072 18 11	23,641 6 4	1 19 5	964 6 8	400,406 16 4	A T TOK TOO	303,421
EXPENDITURE,		To Maintenance of Way, Works, and		Locomotive Power (see Abstract B),	, Carriage and Wagon Repairs (see Abstract C),	Traffic Expenses (see Abstract D),	General Charges (see Abstract E),	" Law Charges,	" Parliamentary Expenses,	Compensation, Accidents & Losses:-	Workmen, £1,765 9 0	Damage and Loss of Goods, &c., £2,283 8 10	" Rates and Taxes,	" Rent of Stations, &c.,	" Queenstown Tenders,	Total Working,	turnoo A common of Low A E .	Balance carried to Net Revenue Account

[31st December, 1905.]

		31st Dec, 1904.			318t Dec., 1904
To Interest on 4 per cent. Debenture Stock,	£ s. d. 79,496 13 7	£ 79,497	By Balance brought from last Half-year's Account,	19,298 I 7	18,330
" General Interest,	1,169 2 4	1,396	" Balance brought from Revenue Account, No. 9,	305,421 15 4	312,421
Athenry and Tuam Extension $\xi$ s. d. to Claremorris Railway, 1,510 7 11		1,429	Amounts payable by Guaranteeing Areas for undermentioned Lines, viz.:		5731
Southern Railway, 2,158 7 9		2,380	Claremorris to Swineford		400
Tralee and Fenit Railway, 687 14 3	4,356 9 11	SI7	1 61 091		Dr. 44
Dividends payable or accruing on 4 per cent. Baronial Guaran-		A	Farranfore and Killorglin, 1,500 0 0		1,500
teed Shares:— County Sligo, 1,600 0 0		1,600	Fishguard and Rosslare (Waterford and Lismore Section), 3.500 0 0		3,500
County Mayo, 800 0 0	(	800	Goold's Cross and Cashel, 933 o o		1
	2,400 0		Headford and Kenmare, 1,200 0 0		1,200
Dividend payable to London and North Western Railway,	1,841 13 4	2.497	Kanturk and Newmarket, 838 0 0		710
" Refund of Guarantee to County Mayo,	360 9 6	373	Mitchelstown and Fermoy, 400 0 0		400
" Sinking Fund for Terminable Guarantee,	427 I4 C	1	nsion, 555 IO I		556
	90,052 2 8	90,789	west kerry, 1,400 0 0	11,219 6 5	1,400
Balance available for Dividend,	245,887 0 8	249,828			
3	335,939 3 4	340,617		335,939 3 4	340,617

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

aber, 1924. £ 249,828										198,595	51,233
31st December, 1904.		48,058	0,722	23,000	99,054	275	178,595	10,000	10,000	1	
£ 5. d. 245,887 0 8										193,994 6 4	51,892 14 4
:	Amount of Dividend.	£ s. d. 55,523 13 7		00 0	106,510 8 0	274 16 0	185,994 6 4	1	2,000 0 0	3,000 0 0	:
1	Rate of Dividend Fer Annum.	2,776,184 4 per cent.	1	4 "	4	2		:	:	:	alf-year,
:	Stock.	2,776,184	r.	1,184,272	5,325,520	27,480 2		:	•	:	Balance to next Half-year,
:	Fish	:	:	:		:	taking).		:	:	Balanc
(o. 10,		:	:	:	:	:	te under	:	:	:	
count N		tock,	rick),	:		:	ion separe	:	unt,	:	
Balance available for Dividend, as per Account No. 10,		Four per Cent. Guaranteed Preference Stock,	Guaranteed Stock (Waterford and Limerick),	Four per Cent. Preference Stock,	Ordinary Stock,	Coschill Extension Stock	(Payable out of Net Receipts of Geashill Extension separate undertaking).	Transfer to Reserve Fund,	Transfer to General Improvement Account,	Transfer to Fire Insurance Fund,	

		31st Dec.,
A.—MAINTENANCE OF WAY, WORKS, &c.	£ s. d.	£
Salaries, Office Expenses, and General Superintendence,	3,473 2 8	3,264
Retiring Allowances and Gratuities to Weekly Servants,	1,089 10 11	1,065
Maintenance and Renewal of Permanent Way-		
Wages, £40,366 2 3		42,891
Materials, £32,971 8 6		33,294
Popular of Poods Buildres Circuit 177	73,337 10 9	76,185
Repairs of Roads, Bridges, Signals, and Works— Wages, £9,132 19 8		8,882
Materials, £5,599 14 2		4,830
	14,732 13 10	13,712
Repairs of Stations and Buildings-		
Wages, £5,535 0 1		5,510
Materials, £2,242 13 8		2,543
	7,777 13 9	8,053
Miles maintained— 1005 7004		
Double, 240 240		
Single, 843 843		
Total, 1,083 1,083		HA A
Total,	100,410 11 11	102,279
		31st Dec.,
B.—LOCOMOTIVE POWER.	f 2 3	- 704.
	£ s. d.	£
Salaries, Office Expenses, and General Superintendence,	2,069 2 2	1,968
Retiring Allowances and Gratuities to Weekly Servants,	519 1 4	474
Running Expenses :-		
Wages connected with the Working of		
Locomotive Engines		28,697
Coal and Coke, £42,309 14 2		44,576
		2,616
On, Tanow, and other Stores, £ 3,376 9 1		
		3,615
Repairs and Renewals.—	77,068 11 7	3,615 79,504
Wages, £18.806 10 0	77,068 11 7	79,504
Wages	77,068 11 7	
Wages, £18,806 10 9		79,504 17,277 19,949
Wages, £18,806 10 9	77,068 II 7 35,410 4 4	79,504
Wages, £18,806 10 9 Materials, £16,603 13 7	35,410 4 4	79,504 17,277 19,949 37,226
Wages, £18,806 10 9 Materials, £16,603 13 7		79,504 17,277 19,949

		318t Dec.
		318t Dec.
	£ s. d.	£
C.—REPAIRS AND RENEWALS OF CARRIAGES	~	
C,—REPAIRS AND RENEWALS OF CARRINGES AND WAGONS.		
AND WHOOMS.		
Causianes '_		
Carriages:		
Salaries, Office Expenses and General Superintendence,	244 II 9	245
Retiring Allowances and Gratuities to Weekly Servants,	145 17 3	152
		0 0
Wages, £8,047 19 5		8,378
Materials, £6,070 6 8		7,898
	14/18 6 1	16,276
	14,110 0 1	10,270
Wagons:—		
and Canaral Superintendence	244 11 9	245
Salaries, Office Expenses, and General Superintendence,		
Wages £ 4,413 14 3		4,373
Wages, 24,413 14 3 Materials, £11,795 2 5		9,550
Materials, III III III III III III III III III I		
	16,208 16 8	13,923
	30,962 3 6	20 841
Total,	30,962 3 6	30,841
		31st Dec.
n — Traffic expenses.	£ s. d.	£
D.—IRAFFIC GAIGNOUS.	~	~
Salaries Wages, &c.,	75,085 17 I	75,957
Salaries, Wages, &c., Retiring Allowances and Gratuities to Weekly Servants,	479 1 8	449
Reliffing Allowances and Graculties to Western		
Fuel Lighting Water Hydraulics, and General Stores,	14,076 7 8	15,912
Fuel, Lighting, Water, Hydraulics, and General Stores,	1,857 18 2	1,406
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing,	1,857 18 2 3,264 6 4	1,406 3,161
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing,	1,857 18 2 3,264 6 4 599 6 8	1,406 3,161 447
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2	1,406 3,161 447 783
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5	1,406 3,161 447 783 234
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2	1,406 3,161 447 783
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5	1,406 3,161 447 783 234 1,950
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5	1,406 3,161 447 783 234
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5	1,406 3,161 447 783 234 1,950
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5	1,406 3,161 447 783 234 1,950
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5	1,406 3,161 447 783 234 1,950
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5	1,406 3,161 447 783 234 1,950
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5	1,406 3,161 447 783 234 1,950 100,299
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5 98,665 10 7	1,406 3,161 447 783 234 1,950 100,299
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses, Total,  Total,  E.—GENERAL CHARGES.	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5 98,665 10 7	1,406 3,161 447 783 234 1,950 100,299
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses,  Total,  E.—GENERAL CHARGES.  Directors,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950 100,299
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses,  Total,  Total,  E.—GENERAL CHARGES.  Directors, Auditors and Public Accountants, Salaries of Secretary, General Manager, Accountant, and	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950 100,299
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses,  Total,  Total,  E.—GENERAL CHARGES.  Directors,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950  100,299  31st Dec., 1904. £ 2,500 175 7,060
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses, Total,  Total,  E.—GENERAL CHARGES.  Directors,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950 100,299 31st Dec., 1904. £ 2,500 175 7,060 1,022
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses,  Total,  E.—GENERAL CHARGES.  Directors, Auditors and Public Accountants, Salaries of Secretary, General Manager, Accountant, and Clerks, Office Expenses, Advertising,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950 100,299 31st Dec., 1904. £ 2,500 175 7,060 1,022 1,066
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses, Miscellaneous Expenses,  Total,  E.—GENERAL CHARGES.  Directors, Auditors and Public Accountants, Salaries of Secretary, General Manager, Accountant, and Clerks, Office Expenses, Advertising, Miscellaneous,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950 100,299 31st Dec., 1904. £ 2,500 175 7,060 1,022
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets, Horses, Harness, Provender, &c., Wagon Covers, Joint Stations' Expenses, Total,  Total,  Total,  E.—GENERAL CHARGES.  Directors,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950  100,299  318t Dec., 1904.  £ 2,500 175  7,060 1,022 1,066 784
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7  6 s. d. 2,500 0 0 175 0 0  7,066 18 7 1,043 11 3 284 0 11 789 8 11 578 3 4 2,296 19 3 1,887 19 10	1,406 3,161 447 783 234 1,950  100,299  31st Dec., 1904.  £ 2,500 175  7,060 1,022 1,066 784 784 565 2,292 1,982
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7   6 s. d. 2,500 0 0 175 0 0  7,066 18 7 1,043 11 3 284 0 11 789 8 11 578 3 4 2,296 19 3 1,887 19 10 1,231 19 11	1,406 3,161 447 783 234 1,950  100,299  31st Dec., 1904  £ 2,500 175  7,060 1,022 1,066 784 565 2,292 1,982 1,188
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950  100,299  31st Dec., 1904.  £ 2,500 175  7,060 1,022 1,066 784 565 2,292 1,982 1,188
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7   5. d. 2,500 0 0 175 0 0  7,066 18 7 1,043 11 3 284 0 11 789 8 11 578 3 4 2,296 19 3 1,887 19 10 1,231 19 11 150 0 0 0	1,406 3,161 447 783 234 1,950  100,299  31st Dec., 1904  £ 2,500 175  7,060 1,022 1,066 784 565 2,292 1,982 1,188
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950  100,299  31st Dec., 1904.  £ 2,500 175  7,060 1,022 1,066 784 565 2,292 1,982 1,188 150 835
Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Printing, Stationery, and Tickets,	1,857 18 2 3,264 6 4 599 6 8 1,000 11 2 244 9 5 2,057 12 5  98,665 10 7	1,406 3,161 447 783 234 1,950  100,299  31st Dec., 1904.  £ 2,500 175  7,060 1,022 1,066 784 565 2,292 1,982 1,188

Cr.

To Net Revenue Account— Balance at Credit thereof,	£ s. d.	By Capital Account— & s. d.  Balance at Debit there-
as per Account No. 10, Unpaid Dividends and Interest,	7,155 15 9	of, as per Account No. 4, 225,240 12 5 ,, Cash at Bankers – Current
" Interest on Debenture Stock, accruing and provided for, " Guaranteed Dividends	75,521 16 11	Account and Cash on hand, 54,418 18 5  " Cash on Deposit at interest, " Stocks acquired on amal-
payable or accruing and provided for,, Fishguard Capital on	3,082 3 9	gamation of other lines, and investments, 13,231 I 10 "General Stores—Stock of
Deposit, Debts due to other Companies,	13,000 0 0 6,290 16 1	Materials on hand, 187,009 12 0  "Traffic Accounts due to the Company, 23,040 12 8
,, Amount due to Irish Rail- way Clearing House,	4,958 19 8	" Amounts due by other Companies, 2,345 5 10
" Sundry Outstanding Accounts, Superannuation and Sick	69,552 19 5	, Amount due by Railway Clearing House, 4,133 8 2 , Amount due by Post
Funds,	102,937 6 11	Office, 11,844 14 10 , Sundry outstanding Ac-
Funds, ,, Reserve Funds, ,, General Improvement	4,176 9 11 120,000 0 0	counts, 47,923 5 11
Account,	*6,624 3 0	
*Balance at 30th June, 1905,		
from last half-year, £5,000 0 0		
£7,460 2 I Less Expenditure this half-year, £ 835 19 I		
£6,624 3 O		
£	659,187 12 1	£ 659,187 12 I

### No. 14.-MILEAGE STATEMENT.

	. 1111111110	E STATEM	LINI.		
	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	318t Dec., 1904.
Lines owned by Company,	9641	963	11	963	963
Lines leased, rented, or worked,	120	120	_	120	120
Total,	1,0844	1,083	14	1,083	1,083
Foreign Lines worked over,		***	•••	91	934
	Total,			1,0924	1,0923

### No. 15.—STATEMENT OF TRAIN MILEAGE.

					318t Dec., 1905.	31st Dec., 1904.
Passenger Trains, Goods and Mineral Trains,	***	•••	***	•••	1,846,577 970,232	1,852,487
Total,				•••	2,816,809	2,864,594

WILLIAM J. GOULDING, Chairman of Company. JOHN J. ALCORN, Accountant of Company.

Examined and Approved,

PRICE, WATERHOUSE & CO.,

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

ALBERT GORDON,

Engineer.

INCHICORE, DUBLIN, 15th January, 1906.

### CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

Inchicore, Dublin, 15th January, 1906.

### AUDITOR'S CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 31st December, 1905, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 4 per cent. per annum proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,

JOSEPH J. H. CARSON, Auditors.

Dubiin, 26th January, 1906.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88 & 89, Abbey-street.

### Great Southern & Western Kailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

### STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

31st DECEMBER, 1905.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 31st DECEMBER, 1905.

No. 1.—Statement of Capital Authorized, and Created by the Company.

	Cap	Capital Authorized.	rized.	Capital C	reated or	Capital Created or Sanctioned.		Balance.	
Acts of Parliament.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
The Central Ireland Railways Act, 1866, as	43	43	બ	43	अ	e4	क्ष	ನೆ	43
amended by the Waterford and Central Ire- land Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Water- ford and Central Ireland Railway Companies Amalgamation Act, 1900,	27,486	4	27,480	27,480	r	27,480	1	1	1
Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford									
and Central Ireland Railway Companies Amalgamation Act, 1900,	ies   180,000	90,000	270,000	1	1	ı	180,000	90,000	270,000
Total,	207,480	90,000	297,480	27,480	1	27,480	180,000	000,06	270,000

	Description.		E	Amount Greated	Amount Received.	Amount Unissued.
				4	42	બર
Geashill Extension Stock,	* * * * * * * * * * * * * * * * * * *	:	:	27,480	27,480	4

No. 3.—STATEMENT OF CAPITAL RAISED BY DEBENTURE STOCK.

Nil.

4

Cr.

	Amount received during
ACCOUNT.	Amount received to 30th June, 1905.
IDITURE ON CAPITAL	1
AND EXPEN	Total expended to 31st Dec., 1905.
RECEIPTS	Amount expended during
No. 4.	Amount expended to 30th June. 1905.

Dr.

	Amount expended to 30th June, 1905.	Amount expended during Half-year.	Total expended to 31st Dec., 1905.	1	Amount received to 30th June, 1905.	Amount received during Half-year.	received to 31st Dec., 1905.
EXPRNDITURE— On Line Open for Traffic,	28,131	લા	28,131	Br Receipts— Capital Stock, per Account No. 2, Balance,	£ 27,480	<b>⇔</b>   :	£ 27,480 651
Total,	:		28,131	Total,	:	:	28,131

No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1905.

Nil.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

270,000 Stock, Share and Loan Capital authorised, but not yet created or sanctioned, as per Statement No. 1,

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RECEIPTS.						
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		1200				
		Carr	::	:	1:	
		By Passengers, Parcels, Horses, Carriages, &c.,		:	" Rents, … " Transfer Fees, …	
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		rcel	ner	2	nts,	
		By Passengers, ,, Parcels, Ho	" Merchandise " Minerals,	1	" Rents,	
		By "		2	2 2	
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	0		-			
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	£ s, d.		59 3 11			89 14
	£ 8.		759 3 11 330 10 5			1,089 14 4
	£ 8.	A.S.				1,089 14
	3. 3.	ailway				1,089 14
	33	n Railway				1,089 14
	**	stern Railway				1,089 14
ore.	्रं स्थ	Western Railway				1,089 14
DITURE.	कं	and Western Railway				1,089 14
PENDITURE.	**	rn and Western Railway				1,089 14
Expenditure.	કં વર્ષ	thern and Western Railway				1,089 14
Expenditure.	- G	Southern and Western Railway				1,089 14
Expenditure.	કં બર	eat Southern and Western Railway				1,089 14
Expenditure.	ं इं	Great Southern and Western Railway				1,089 14
Expenditure.	's 37	se to Great Southern and Western Railway				1,089 14
Expenditure.	) 's 3	wance to Great Southern and Western Railway				1,089 14
EXPENDITURE.	) 's 3;	Hownnee to Great Southern and Western Railway				1,089 14
Expenditure.	's at	o Allowance to Great Southern and Western Railway				1,089 14
EXPENDITURE.	's 37	To Allowance to Great Southern and Western Railway	venue Account,			1,089 14

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To Balance available for Dividend,		3 11	364 3 11 By Balance brought from last Account,	33 13 6	13	
	93		" Balance from Revenue Account No. 9,	330 10 5	10	
	364 3 11	3 11		364 3 11	3 11	1

## No. 11.—Proposed Appropriation of Balance available for Dividend.

£ 8. d.	364 3 11 274 16 0	89 7 11
	: :	:
	, ,480, at 2 per cent. per annum,	:
	Railway Company, £27,	Balance to next Half-year,
	Balance available for Dividend, as per Account No. 10,	Ba

No. 13.—Balance Sheet, 31st December, 1905.

Dr.

7

Cr.

	£ 8. d.		भ	s. d	
To Net Revenue Account—Balance at Credit thereof, as per Account No. 10,	364 3	By Capital Account.—Balance at Debit thereof, as per Account No. 4,	651 0 0	0	
" Amount due to Great Southern and Western	286 16 1				
	651 0 0		651 0 0	0	

### No. 14.—MILEAGE STATEMENT.

	Miles Authorized.	files Authorized. Miles Constructed. or	Miles Constructing or to be Constructed.	Miles worked by Engines.
nes owned by Company,	8 1 1	00++ CO		84÷

No. 15.—Statement of Train Mileage.

WILLIAM J. GOULDING, Chairman of Great Southern and Western Railway Co.

### JOHN J. ALCORN, Accountant of Great Southern and Western Railway Co

### AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway, separate undertaking (Geashill Extension of that Company), for the Half-year ended 31st December, 1905, which are proposed to be issued to the Shareholders of the separate undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the separate undertaking, and we further certify that the Dividend of 2 per cent., proposed to be declared on the Stock of the said separate undertaking, is bona fide due thereon.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON,

Dublin, 26th January, 1906.

### ILEN VALLEY RAILWAY COMPANY.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ending 31st December, 1905,

TO BE SUBMITTED TO THE

Sixty-first Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 14th FEBRUARY, 1906,

AT THE HOUR OF 1.15 O'CLOCK, P.M.

### mirectors.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton, Chairman.

HENRY EXHAM, Esq., Monkstown Co. Cork.

LIEUT,-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

SOMERS HENRY PAYNE, Esq., B.L., J.P., Carrigmahon, Monkstown, Cc. Cork.

ROBERT H. LESLIE, Secretary

Offices.

ALBERT QUAY, CORK.

### ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1905.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £5,975 5s. 5d., viz.:—

Passengers, Parcels, &c. Goods, Cattle, &c	£ 3,163 2,812	2	0
	£5,975	5	5

The gross total receipts for the corresponding period in 1904 were £6,037 18s. 9d., viz:—

Passengers, Parcels, Goods, Cattle, &c.	&c.	 £ 3,253 2,784	14	5
		£6,037	18	9

Showing a Decrease of £62 13s. 4d.

A sum of £200 was expended on constructing a Siding and Store at Madore Station. This outlay was charged to Capital Account, which Account has also been credited with £200 taken from Reserve.

After the payment of Working Expenses, and provision for Interest on Debenture Stock, Baronial Guarantee Interest to 31st December, 1905. and all other charges, there remained a sum of £642 18s. 0d, which has been placed to credit of the County Treasurer for repayment to the Guaranteeing Baronies.

The Balance due to the Baronies is thus reduced to £,15,090 15s. 10d., as shown in Account No. 11.

Mr. Henry Exham and Colonel H. F. Townshend are the Directors who retire by rotation. Both are eligible, and offer themselves for re-election.

Mr. W. R. Twigg, one of your Auditors, retires by rotation, and being eligible, offers himself for re-election.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than One o'clock p.m. on Monday, 12th February, to ensure the necessary amount of Capital being represented at the Meeting.

> JAMES H. PAYNE, Chairman. R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 24th January, 1906.

### COMPANY RAILWAY VALI.EY ILEN

COMPANY. 31st Desember, 1905. THE BY CREATED Statement of Accounts for Half-year ending AUTHORISED AND CAPITAL

	CAPT	CAPITAL AUTHORISED.	SkD.	CAPITAL CR	CAPITAL CREATED AND SANCTIONED.	ANCTIONED.		BALANCE.	
ACTS OF PARLIAMENT.	Stock and hares.	Loans.	Total.	Stock and Shares	Гоапа.	Total.	Stock and Shares.	Loans.	Total.
	ವ	43	3	93	9	33	ಚಿ	#	98
Dunmanway and Skibbereen Railway Act. 1872	80,000	40,000	120,000	80,000	40,000	120,000		1	1
Hen Valley Act, 1874	1	3,500	3,500	1	3,500	3,500			
The state of the s	80.000	80,000 43,500 123,500	123,500	80,000	80,000 43,500 123,500	123,500	1	1	1

٦.		Unissu
NECEL VE		Amount
PRUPURITON		Amount Uncalled
THE		Arrears.
HOWING		Calls in /
L CREATED, S		Amount Received.
CAPITAL	1-	Created.
IN AND SHARE CAPITAL	-	Amount
AND		
F OF STOCK		
OF		
O STATEMENT	Z.—OIUTETT	Description
-	No.	

Description.	Amount Created.	Amount Created. Amount Received. Calls in Arrears. Amount Uncalled Amount Unissued	Calls in Arrears.	Amount Uncalled	Amount Unissued.
Rarouial Guarantee Stock	£ 53,000 27,000	£ 53,000 27,000	N.E.	Nal.	e Nil. Nil.
Urdinary stock	£80,000	000'083	Nii.	Nil.	Nil.

### No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

June 30th, 1905 December 31st, 1905 Increase Decrease		Extracting to the control of the con	A - 11	11.11	: 11	Debenture Stock at 4 per Cent  £ 6. d.  40,000 0 0  40,000 0 0	## TOTAL.  #0,000 0 0 40,000 0 0 0 0 0 0 0 0 0 0 0 0	
Total Amount authorised to be raised by Loans and I Total Amount raised by Loans and Debenture Stock	horised to ed by Loa	be raised by	Loans and	Debenture	Stock, as	Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1  Total Amount raised by Loans and Debenture Stock	43,500 0 0	
Balance, being available borrowing powers at 31st December, 1905	ilable bor	rowing power	rs at 31st De	cember, 19	905		3,500 0 0	1

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

O.r.

通 正

TOTAL.	e s. d. 80,000 0 00	<b>4</b> 0,000 0 <b>©</b>	5,119 0 0	132 11 6	200 0 0 125,311 11 6
Amount Received during Half-year to 31st Dec., 1905	£ s. d.	1	200 0 0	1	200 0 0
Amount Received to 30th June, 1905.	£ s. d. 80,000 0 0	40,000 0 0	4,919 0 0 0	132 11 6	125,111 11 6
	£ s. d. £ s. d. By Receipts:—			Stock	
TOTAL.	£ s. d.	0 11 116,621			125.811 11 6
Amount Expended during Halfyear to 31st Dec., 1905	£ s. d.	0 0 002		•	0 0 006
Amount Expended to 30th June, 1905.	per 195, 111, 111, 6,	1111001			900 0 126.811 11
	To EXPRNDITURE:— On Line open for Traffic, per		1-9		

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1905.

Cost of New Siding and Goods Store at Madore

£ 200

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

New Station Buildings at Madore ...

917

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

Borrowing Powers unexercised ...

£ 8. d

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 31st DECEMBER, 1905.

	To Cork, Bandon and South Coast Railway  Company—  Working Expenses as per agreement (52)	1905.	1904.	By Traffic Receipts, as per Account rendered by Working Company—	43	e. d.	1900.
	per cent. of Gross Traffic Receipts)	8,107 2 10	_	Daccongrave Darrella &c	3.163	0	
355	" General Charges Account No. 12	103 4 7	2,781	Goods and Cattle 2,812	2,812	20	7 07 2
314	" Balance to Net Revenue Account	2,766 18 0	1	" Transfer Fres		:	2 0
1		7 PCO 11	6.030				5.977 5
3,039		0 0 1126					

No. 10.—NET REVENUE ACCOUNT TO 81st DECEMBER, 1905.

P & 8	1,325 0 0 8 Balance from Revenue Account No. 9 2,766 18 0 0 800 0 0 642 18 0	2.767 18 0 2,816
	325 To Baronial Guarantee Interest for half-year ended 31st December, 1905  800 ended 31st December, 1905 ended 31st December, 1905 691 County Treasurer, for Refund to Baronies	
	1,325	2

-ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. Cr.

7		10	1=1
8 0 8 1 8 1 60,271 6 1		15,090 15 10	£75,362 1 11
0,27		5,09	75,36
100	0 0	-:	2
18 × ×	138		
for the half-year £1,967 18 0 58,303 8 1	5,733	onies	
for for 5	es El the	Bar	
count	Saron t of	eeing	
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r, 19	antee	o Gue	
em Re	Guar count place arer	due t	
Dece Dece previ	the now reast	ning	
By Amount received from Revenue Account for the half-year \$ . \$ ending 31st December, 1905\$1,867 18 0 Total Amount previously received 58,803 8 1 Fotal Amount previously received	as per last Account £15,733 13 10 Amount now placed to credit of the 642 18 0	emair	
ly Amount received from Revenue Acending 31st December, 1905. Total Amount previously received	Amount due to the Guaranteeing Baronies as per last Account £15,733 13 10 Less Amount now placed to credit of the County Treasurer 642 18 0	" Balance remaining due to Guaranteeing Baronies	
A mor	Amo	Bala	
By	7 7	2	X .)
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5 0 7			25
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of Baro he Half			
To Amount of Baronial Guarantee Stock Interest or Dividend for the Half-year ending 31st December, 1905 1,325 0 0 Total Amount previously paid			

No. 12.-ABSTRACTS.

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General Charges—	Sa C	Su Ar	<u>-</u>		
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1904.	Coast y.	South	E WOTKE	Band	200
1904.	Coast Coast	O yd ba O dinos asqmot	E WOTKE	Band	882
1904.	: Toologst Ly.	O yd ba O dinos asqmot	E WOTKE	Band	350
1904.	: Oork, Coast	O yd ba O dinos asqmot	E WOTKE	Band	300
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1904.	: Oork, Coast	: South South South	E WOTKE	: inini inini inini	© 000
1904.	: Oork, Coast	: : South of Canpara	E WOTKE	: inini inini inini	188
1904.	: Oork, Coast	: : South of Canpara	e worke	: inini inini inini	128
1904.	: Oork, Coast	ed by Courbe	e worke	: :	128
1904.	: Oork, Coast	ed by Courbe	e worke	: :	88
1904.	: Oork, Coast	ed by Courbe	e worke	: :	88
1904.	: Oork, Coast	ed by Courbe	e worke	: :	88
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	2,476 90 17 8 2,042 5 6 125 13 8	4,783 16 10	EAGE.		ailway Company.
No. 13 TENERAL DALAINCE SILEE, 018 DECEMBER, 1909.	Br Cash at Bankers Cork, Bandon & South Coast Railway Company Investment in Consols Sandry Outstanding Accounts		No. 15.—STATEMENT OF TRAIN MILEAGE.		Return made by the Cork, Bandon and South Coast Railway Company.
TAL BALANCE	666 13 4 686 13 4 642 18 0 642 18 0 57 0 0 2,042 5 6	4,733 16 10		Miles worked by Engines	
0. 13.—GENER	11119		TEMENT.	Miles to be Constructed	210
Ž,	Interest accrued on Debenture Stock Interest accrued on Baronial Guarantee Stock County Treasurer Unpaid Dividend Warrants Reserve Account		No. 14 MILEAGE STATEMENT.	Miles	15#
	To Interest acerued on Debenture Stock "Interest acerued on Baronial Guaran" "County Treasurer "Unpaid Dividend Warrants "Reserve Account		No. 14M	Miles	15.5
.1层	To Interest " Interest " County " Unpaid " Reserve				Lines owned }

JAMES H. PAYNE, Chairman.
R. H. LESLIE, Secretary and Accountant.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout

S. G. HARRIS, Auditors.

ALBERT QUAY, CORK, 19th January, 1906.

### ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Sixty-first Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 14th day of February, 1906, at 1.15 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1905, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 1st day of February, 1906, until after the Meeting.

Dated this 17th day of January, 1906.

By Order,

R. H. LESLIE,

Secretary.

OFFICES:—
ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 14th FEBRUARY. 15th MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

Londonderry and Lough Swilly Railway Company.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOR

Half-Year ended 31st December, 1905,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, PENNYBURN, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Monday, the 26th day of February, 1906.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET

1906.

### Directors.

- \* 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- † 3. Major HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
- # 4. HENRY J. COOKE, Esq., Boomhall, Derry.
- + 5. BASIL M'CREA, Esq., Belfast.
- \* 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- ‡ 7. EDWARD DOHERTY, Esq., Glen House, Clonmany.

\* Retire February, 1906.

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

Notice is Hereby Given, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on Monday, the 26th day of February inst., at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 12th February to 26th February, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

Offices—Pennyburn,
Londonderry,
10th February, 1906.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 31st December, 1905, compared with the corresponding period of 1904:—

	190	4.		190	05.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,	 430	19	8 10	£11,070 5,147 433 141	4	8 0 7 1	_		4 9	Increase. Increase. Increase. Increase.
Deduct Carn. Line receipts, Do. Burtonport do.,	 £15,708 1,869 5,041	9	4		3		82	14	7	Increase. Increase. Increase.
Main Line receipts,	 £8,797	13	6	£8,880	13	9	£83	0	3	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ended 31st December, 1905. They give the receipts and expenditure not on the main line alone but for the entire system, exclusive of the Letterkenny Railway.

It will be seen that the Receipts from all sources show an increase of £1,083 5s 3d, when compared with the corresponding period of 1904.

The customary reports from the officers in charge of the Permanent Way and Rolling Stock, certifying that they have been maintained in good order, are attached.

After paying Working Expenses, Interest on Mortgages and Debentures, and other charges, the sum of £8,827 0s 10d remains available for Dividends.

From this balance the Directors recommend the usual Dividend of Five per Cent. on the Preference Shares, absorbing £1,240 12s 6d, and Seven per Cent. on the Ordinary Shares, amounting to £1,761 11s 0d, leaving £5,824 17s 4d to be carried forward to next Half-year's Account.

JOHN M'FARLAND, Esq., and WILLIAM TALBOT, Esq., Directors, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOHN M'FARLAND, Chairman, ANDREW SPENCE, Secretary.

# LONDONDERRY AND LOUGH SWILLY RAILWAY CO.—Half-Year ending 31st December, 1905.

## No. 1-Statement of Capital Authorised and Created by the Company.

	O	CAPITAL AUTHORISED.	THORISED		CAPIT	CAPITAL CREATED OR SANCTIONED	ED	H	BALANCE.	
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	County Guaran- teed Shares.	Stock and Shares.	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 26 and 27 Vic., cap. sec. 33, 27 and 28 Vic., cap. secs. 21 and 26, 25 and 45 and 46 Vic., cap. sec. 90, 22 and 53 Vic., cap. 57, sec. 3, Carndonagh Extension Order, 1898, Letterkenny to Burtonport Extension Railway Confirmation Act, 1898,	£ 5,000 2,000 110,000	£ 40,000 20,000 25,000 50,000 50,000 50,000 	£ 13,000 6,600 10,000 6,452 8,333	£ 53,000 26,600 25,000 26,600 6,452 38,333 5,000	£ 40,000 20,000  50,000 30,000 5,000	£ 113,000 6,600 10,000 6,452 8,3333 44,385	£ 53,000 26,600 6,452 38,333 5,000 6,4852 189,385	£ 25,000 20,000 45,000	6,600	£ 25,000 26,600 51,600
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,		20,000	6,600	26,600	:		:	20,000	6,600	26,600
Total,	10,000	160,000	44,385	214,385	145,000	44,385	44,385 189,385	25,000	:	25,000

## SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	unt	00 :: ::	0 0
	Amor	31,160 0 0 375 0 0	0 0 2022
-	Amount Uncalled	4	
	Amount Calls in Amount Amount Received Arrear Uncalled Unissued	2,520 10 0	O OT OFFICE
		85,000 0 0 51,319 10 0 2,520 10 5,000 0 0 49,625 0 0 5,000 0 0 5,000 0 0 6,0	Se now of the 121 AGE to to thinkly to to
	Amount		Land and the Co.
INO. Z-STATEMENT OF STOCK AND	Description	Ordinary Shares, Preference Stock, Carndonagh Extension Order, 1898, County Guaranteed Shares, Premium on same, Burtonport Extension Confirmation Act, 1898, County Guaranteed Shares,	Premium on sume.

	RAISED 1	RAISED BY LOANS.	# -	DEBENTUR	RAISED BY ISSUE OF DEBENTURE STOOK		Total raised by Loans
	Loans at 34 per cent.	Total Loans.	At 5 per cent.	At 4 per cent.	At 3½ per cent.	At 5 At 4 At 3½ Debenture per cent, per cent. per cent.	and by Dehenture Stocks.
Existing at 30th June, 1905, Do. at 31st December, 1905,	£ 19,600 19,600	£ 19,600 19,600	क् : :	£ 6,400 6,400	£ £ £ £ 6,400 17,750 24,150 6,400 17,750 24,150	£ 24,150 24,150	£ 43,750 43,750
Increase. Decrease.	::		::	::	::	::	
	E S. d.				ê		£ s. d

Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1,.. 44,385 0 0 Total Amount raised by Loans and by Debenture Stock as above, ... 635 0 0

Balance, being available borrowing powers, at 31st December, 1905,

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	1 to )ec.	s. d.	000	= 63	12	10	6	16	-
	Total to 31st Dec., 1905.		100,944 10 0	3 2	144,697 12 6	5,297 10 0	5,212 9	10,881 16	166,089 7 8
	T	3	9,61	4	14,6	70	50	10,8	66,0
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	Amount received during the Half-year								
	H de H	44							
	1000		000	9	10	0	0	67	20
	Amount received to 30th June, 1905.	£ s. d.	000	000	67	5,297 10 0	5,212 9 0	9,372 10 2	164,580 1 8
-	Amount seeived to 0th June 1905.	00	4 1	⊃ eo	144,697 12	7 1	67	2 1	0
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5	<u> </u>	भ	19	77	144	10	13	5	164
T		- :	count No. 2, 100,944 10 Loans, per Account No. 3, 19,600 0	B Premium on ditto,		ed :	ir.	:	
7		Receipts—Shore ner Ac-	.07	0	- A	nteed	Gui		
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UR		Rec	count No. 2, Loans, per Account	ini.		nount red donagh Co Shares,	o. Burtonport Canteed Shares,		
DIT		200	2 1	ebe	man of boundary	Short	Do. Burtonport County Guaranteed Shares,		
EN				P D	-	4		00	1 00
No. 4-KECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	. :	£ s. J. By Receipts—	= 0	138,129 9 8 Premium on ditto,	17,461 19 9	Cr. 12 0 9 donagh County Guaranteed Shares,			166.089 7 8
三	Total to 31st Dec., 1905.	20	219 479	1	ř			5,297 10 5,212 9	
AN	st De 1905.	w	135	129	461	12		5,297	086
A	200	77.0	31,	38,	17,	Cr.		ໝົໝົ	166
PTS		-	-	1 -					
E	Amount expended during the Half-year	0							
E	not necessing	00	0 0						
H	Ar dur H	43	900						
4		s. d. £ s. d.		1 00				00	100
0	to to	p	7 3	1 00	Carn- on 17,461 19 9	0		5,297 10 0 5,212 9 0	164.580 1 8
4	Amount expended to 30th June, 1905.	202	60 00	136,620 3	3	-		10	
	th 19		335	620	461	12		5,297	586
	exp 30	भ	05,	36,	17,	Cr.		יט יט	64
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		itus	St		Sto	of	tee	rai	
Dr.		bus	office ing		ng zh I	urt	ran	od u	
7		xpe	On Lines opened for Traffic, No. 5. 31,284 19 9 709 6 0 31,994 5 9		Working Stock, Carn-donagh Extension	Less Amount refunded by Court of Chancery, Cr. 12 0 9 Sarndonagh County	hua	tion of railway, Burtonport Shares do.,	
		OF	Traffic, No. 5, Working Stock, No. 5,		Woodo	Les Car	Guaranteed Shares applied to construc-	Bu	
		I							

No. 5-Details of Capital, Expenditure for Half-year ending 31st December, 1905.

भ

Nil.

No. 6-RETURN OF WORKING STOCK.

se.	Cattle Trucks.	20 20	::
handi	Goods Wagons, covered.	66	::
Merc	Goods Wagons.	144	»::
	Comb'd Timber and Car Trucks.	<b>a</b> a	:::
	Horse Boxes.	ल ल	::
	Combined Brake Vans and Third Class Carriages.	2	::
24	Brake Vans.	10 10	::
oachin	First, Second, and Third Class Composite.	9	::
0	First and Second Composite	20 20	::
	Third Class.	25	::
	Second Class.	::	1::
	First Class.	::	::
como-	Tenders.	::	::
Loco	Engines.	15	::
		::	: :
		::	::
		::	::
-		::	::
		Stock on 30th June, 1905,	Increase during the Half-year, Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	Not ascertained.
During the Half- year and in the following Half-year.	Not ascertained.

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

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	:	:	:-:
	Shares and Loan Capital created but not yet received,	Less Balance of Capital Account,	Total,

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ed 5.	တိ	13		0			80	11 3	140 16	
Half-Year ended 31st Dec., 1905.	44	8.910 13		2.160			5,580	16,651	14	16,792
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Hal 31s	s. 113 1 13 1 13 1 13 1 13 1 13 1 13 1 1	6 2		0 0						
	£ 534 972 7,111	292		380		4,686				
	1905. No. 6,100 17,855 236,808	260,763				Tons. 22,560 7,057 15,254		:	::	
	:::	:		By Parcels, Horses, Carriages, &c., 8 ". Mails, ".		Tons. 19,732 Merchandise, 5,257 Minerals, Head 14,077 Live Stock. Head.		:	: :	
χά	S, Ss,	Total,		riages		19,732 Merchandise, 5,257 Minerals, E,077 Live Stock.			1::	
IPI	Passengere 1st Class, 2nd Class, 3rd Class,	Tick		Carr.		rchan neral				
RECEIPTS.	By Passengers—1st Class, 2nd Class, 3rd Class,	Tota Season Tickets		ses,		9,732 Merchand 5,257 Minerals,		Total Traffic,	sees.	
E E	By	Seg		Hor.		Tons. 9,732 5,257		ral T	r Fe	
		i		cels,		1.00		To	Rents, Transfer Fees	
	1904. No. 6,490 18,219	507		By Parcels		Неяс				
	, 64	271		By				. 6	2 2	. =1
Br. C.,		9 2	4	2 3 0 8	1 3	7 7 7 7 10 10 10 10 10 10 10 10 10 10 10 10 10	9 9	7 9	3 10	9
Half-Year ended 31st Dec., 1904.	£ s. 512 11 023 13 368 0	311 12	15 18			-		12	97	08 1
Hall er er 31st	£ 512 1,023 7,368	31	9,215	1,331	10,735	357	4,876	15,611		4 15,708 19
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Half-Year ended 31st Dec., 1905.	8. 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	811 10 038 3 810 10	0	59 5	9 16	9 4	0 15		4,851 12	2 4
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	Y WO	о́н °	00	1		905,			:	
	tract		00	1		Received for Working Letterkenny r Half-year ending 31st Dec., 1905, ar cent. of the Traffic Receipts,			nt,	
	Abstr do.	do.	£21 35			Lett De tecei			noon	
	see .	ary E		2.2		ing 31st fic R			e Ac	
RE.	.ks.)	entar	: :	:		Vork ing Frafi			venu	
EXPENDITURE.	Wor	liam	s, nal,			or vend			t Re	
GN	ays,	Parl	Goods, Personal,	:		year of t			Ne	
XPE	ovel Wag	ges,	P P	Taxes,		Lalf.			ed to	
国	aintenance of and Stations, ocomotive Pow arriage and W	y har	ation	TI	-	ess Balance Received for Working Letterkenny Railway for Half-year ending 31st Dec., 1905, being 63 per cent. of the Traffic Receipts, Balance carried to Net Revenue Account,				
	l Ste moti	ral Char	suac	s and		ance ay fa			nce c	
	Maintenance of Ways, Works, and Stations. Locomotive Power, Carringe and Wagon Repairs,	Traffic Expenses, do. General Charges, do. Law Charges and Parliamentary Expenses	Compensation—Goods, Persons	Rates and		Ballailw			Salar	
	To Maintenance of Ways, Works, see Abstract A. and Stations. do. B. do. B Carringe and Wagon Repairs, do. C. C.		,	:	15	Less Balance Railway for being 63 pc				
		_	4		00	41	14		6	1
H 2	s. 8 119 16	113	110		13,569 10	0	10		00	15,708 19
Half-Year ended 31st Dec., 1904.	£ s. 2,807 8 4,603 19 448 10	3,927 892 755	20		0	2,597	10,972		4,736	00

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	Half-year ended 31st Dec., 1905.	£ 5,825 18 4,851 12 123 18			010
5	H8 818 318	£ 8.825 18 4,851 12 123 18			10,801
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		By Balance from last Half.year's Account, ", Balance from Revenue Account, No. 9, ", Dividend on Consols,			
		Salar Salar Oivic			
Z		8 , , I			
No. 10-NET KEVENUE ACCOUNT.	-	-5.10 co co			2
A	Half-year ended 31st Dec., 1904.	2. 00 00 EE			10
OE	falf-yen ended 1st Dec 1904.	£ 8, 25, 25, 8, 147, 13			137
E	H 31	10, 4,			8 4 10,137 10 5
LE	H .5	£ s. d. 443 0 0 138 12 6 29 10 10 29 18 6 20 0 0 90 13 3 99 3 1	9	0 10	3 4
L	alf-year ended lst Dec 1905.	£ s. 343 0 438 12 29 18 200 0 90 13 643 9 3	41	7	1
Z-	Half-year ended 31st Dec., 1905.	2343 438 129 200 200 90 90 643	1,974	8,827 0 10	10,801
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		Interest on Mortgages,		ance	
		Interest on Mortgages,		Bal	
				8,640 11 11 To Balance.	
Dr.	ir.	4 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8 6	1 11	0 5
1	Half-year ended 31st Dec., 1904.	8. 00 1171 120 00	1,496 18	1 0 1	0.137 10
	Hall en 11st	# 343 343 129 38 200 45 45	1,49	8,6	0.13
	1 0.5		4		1 -

Half-year ended 31st Dec.,								num.year ended 31st Dec., 1905.	6.5
£ s. d.	Balance, as per Account No 10,	1	:	:	:	3	:	£ s. d. 8,827 0 10	d.
3,002 3 6	Dividend on £49,625 Preference Stock, at 5 per cent, per annum, Dividend on Ordinary Shares, at 7 per cent. per annum,	1.5	÷:	::	$\{1,240\ 12\ 6\}$	00	:	3,002 3 6	9
5,638 8 5	Balance to next Half-year,	:	٠,	<b>:</b>	:	:	•:	5,824 17 4	41

1,496 18 6 8,640 11 11 To Balance.

		1				1	_	1				-		,				
	led 05	£ 8. d 30 18 10	0 0 9	18 1	6 6 5	4 4 1		Half-Year ended Dec. 31, 1905	2 TO	26 19 4 26 17 15 10 1	-	3,811 10 3		Half-Year ended Dec. 31, 1905.	2; O 30	0454	41 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	2 2
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BONS.	Half-Year ended 31st Dec., 1905		10 8	9	10 11				:		. :					1 + 1 1		
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	m oo		47 1		142 1				:		10				: :	lerks,	Act,	
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OF C		18e8, a				Total,	TRAFFIC EXPENSES.			ets, an rovend	: :		GENERAL CHARGES.		:	untant ffic Ma	n's Co	
SWALS	ringes— Sularies, Office Expenses, and Superintendence, Wages, Materials, Salaries, Office Expenses, and Sularies, Office Expenses, and Sularies, Materials Total.								, &c.,	n Oilin y, Tick ans, P	e,		ENER			y, Tra	orkme re, mses,	
RENI		Office		Office			1.		Wage	Wago trioner ress. V	nditur		9		: :	l Publi ecretar ses, d	enditu	
S AND		ges- laries, Office Ex- Superintendence,	Wages.	Salaries, Office Ex Superintendence,	wages, Materials.				Salaries and Wages, &c.,	Carringe and Wagon Oiling, Greasing, &c., Clothing, Stationery, Tickets, and Advartising, Wagon Covers, Robes, etc.,	Miscellaneous Expens Special Expenditure,				Directors, Arbitrators.	Auditors and Public Accountants (if any), Salaries of Secretary, Traffic Manager, and Clerks, do Pire Expenses, do Fire Insurance,	Printing, the Provision under Workmen's Compensation Act, Special Expenditure, Expenses, Compensation Act, Constituting Home Expenses, Constituting Home Expenses.	
REPAIR		Carriages— Salarie Supe	Wage Mater	Sa	Ma				Salari	Carrin Clothi Printi Horse Wago	Specia				Directors,	Audit Salari Office Fire I	Printing, Provision Special E. Miscellane Telegraph	Creek
	ear d 1904.	, ad	8 6	00 0		3 7		Cear 1904.		0000000 000000000000000000000000000000	6 11	8 9		ear d 1904.	s. d.	00000	100000	
O	Half-Year ended Dec. 31, 1904	£ 8.		24 14	185 3	448 16	A	Half-Year ended Dec. 31, 1904.	£ 8. 2,981 19	275 28 15 15 15 15 15 15 15 15 15 15 15 15 15	331	8,927 13	国	Half-Year ended Dec. 31, 1904	£ s.	6 6 542 10 54 5 8 17	43 18 39 19 12 8 0 19 14 19 19	H09 16
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		g .	8. d.	16 0	0			616 10 11	4 8		q		8. d.	13 3		4	9 15 4	11 41
		Half-Year ended 31st Dec., 1905.	બ	232 16	1 700	T, 100	000	616	2,919		Half-Year ended	31St Dec., 1905	બ	158 13		4,002	1,849 15	8,610 17 11
		olf-Yealst Dec	d.		470		100				alf-Yes	ist Dec	d.		7007	2 6 12 10		Ì
30		H.	33		1,536 11 168 11	906 1	76 18				H	8	93 93		2,764 12 43 15 223 0	578 771		
OF WAY WORKS AC	Page 1		neral	nent	:	and	: ;	:		В.			loral	king	1111	::		9
W W	2,0		nd Ge	Perma	: :	ignals,	ings,	1		LOCOMOTIVE POWER			od Gen	Superintendence, ming Expenses. Wages connected with the working	ores.	: :		
W a	4		ses, an	wal of	: :	ges, S	and Buildings,		Total	OTIVE			10 000	with t	of Locomotive Engines, Coal and Coke, Water, Oil. Tallow, and other Stores.		:	۱
			Expen	ence,	Wages, Materials,	s, Brid	ns and	Miles Maintained—Single, 99	1, 99	WOOOT			Fynon	eeted	tive El	ewals-	ture,	
MAINTENANCE			Office	Superintendence intenance and Re Wav-		Road	Static	spendir sing	Total,	R			Office	Expension conn	of Locomotive Coal and Coke, Water, Oil. Tallow, and	nd Ren	Kpendi	
Mai	717		Salaries. Office Expenses, and General	Superintendence, Maintenance and Renewal of Permanent Way-		Repairs of Roads, Bridges, Signals, and	Repairs of Stations	Special Expenditure Miles Maintai Single, 9					Solorice Office Rynanese and General	Running Expenses— Wages connected	Coal s Water	Repairs and Renewals-Wages,	Special Expenditure	
		ur 04.	1	8 Ma	00 00		11 Re	4 Spe	00		-	04.			0100	8 8 8 E	Spe	10
		Half-Year ended Dec. 31, 1904	8 d	230 12	133	5	157 1 1	10 8	00		Half-Year ended	Dec. 31, 1904	8 d	12	000	443 322 0		4,000 10
<	4	Dec	ध	র্	1,714	1	FF		2,807	М	Ha	Dec	વર	7	2,410 29 281	400		4.0

	aut	authorised.	constructed. by Engines.	by Engines.
Lines Owned by Company, Lines Worked by the Company,	::	823 163	162	8234 16424 1644
Total	:	66	66	66

			Total.	150 090	100,000
1000	1909.		donagh port Railway. Railway.	- 4 0.01	102,200
-	December,	-	donagh Railway.	00000	20,861
	Half-year ended 31st December, 1909.		L.Derry and Letterkenny Kailway Lough Swilly worked by L. & L. Railway.		28,561
INO. 10 CIRCLES OF THE CO.			L:Derry and Lough Swilly Railway.		55,697
			Mixed	and	22,519 55,460 157,405 Goods Trains
			Total.		157,405
1011	1904.		donagh port Railway.	3	55,460
	1 31st December, 1904.		Carn- donagh Railway.		22,519
	Half-vear ended 31st 1	The same of the same	Letterkenny Railway worked by L. & L. S. Railway Co.		26,643
			L.Derry and Lough Swilly	LEGILWCJ.	52,783

JOHN M'FARLAND, Chairman of Company. ANDREW SPENCE, Secretary of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

T. A. HALL, A.M.I.C.E., Engineer.

31st January, 1906.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

H. T. DOBBS, Locomotive Superintendent.

31st January, 1906.

### AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

ANDREW ARMSTRONG.
PETER MEEHAN.

Londonderry, 30th January, 1906.

Midland Great Western Kailway of Ireland Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1905

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-FIRST

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT

### BROADSTONE TERMINUS, DUBLIN

ON THURSDAY, THE 8TH DAY OF FEBRUARY, 1906

AT ONE O'CLOCK

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that which this Report is now forwarded.

HALF-YEARLY MEETING ...

8th FEBRUARY

DIVIDEND PAYABLE

1st MARCH

### Midland Great Western Railway

OF IRELAND COMPANY.

### Directors:

Hon. Richard A. Nugent, Stacumny, Celbridge, Chairman.
Major H. C. Cusack, J.P., Abbeville House, Malahide, Deputy Chairman
Sir Ralph Smith Cusack, D.L., J.P., Furry Park, Raheny.
Chaworth J. Fergusson, J.P., 9, Belgrave Square West, Monkstown
Sir George Morris, K.C.B., 48, Lower Leeson Street, Dublin.
Philip O'Reilly, D.L., Colamber, Rathowen, Co. Westmeath.
Capt. Thos. J. Smyth, D.L., J.P., Ballynegall, Mullingar

### Auditors:

GEORGE CREE, 40, Upper Mount Street, Dublin. WILLIAM E. HOLMES, 36, Fitzwilliam Place, Dublin.

### ORDINARY AND PREFERENCE STOCKS OF THE COMPANY

To which Voting power is attached.

1	TRANSFE	R Books	DIVIDENDS
A STATE OF THE STA	Close	Re-open	PAYABLE
Five per cent. Preference			
Four per cent. Preference	Jan, 18th	Feb. 9th	March 1st
Consolidated			

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

### Midland Great Western Railway

OF IRELAND COMPANY.

### ONE HUNDRED AND TWENTY-FIRST HALF-YEARLY MEETING.

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE TERMINUS, in the City of Dublin, on Thursday, the 8th day of February next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

And Notice is hereby further given that pursuant to the Railway and Canal Traffic Act, 1888 (51 and 52 Vic. cap. 25) a Special Meeting of the Proprietors in the Company will be held at the Company's Offices, Broadstone Terminus, in the City of Dublin, on Thursday, the 8th day of February next, at the conclusion of the Half-yearly Meeting called for the hour of One O'Clock in the afternoon of that day, for the purpose of submitting to the Proprietors for approval the following application to the Board of Trade, viz.:—

"An application made by the Midland Great Western Railway of Ireland Company, hereinafter called 'the Company,' the owners of the Royal Canal, to the Board of Trade, under Section 45 of the Railway and Canal Traffic Act, 1888, for a Warrant to close up the disused portion of the Royal Canal leading from the Dry Docks near Blacquiere Bridge to the Broadstone Terminus, known as the Broadstone Branch of the Royal Canal, set out in plan of same lodged in the Office of the said Railway Company's Solicitor, Broadstone, Dublin, colored yellow thereon, the said Company undertaking, in the event of such authority being obtained, to execute the Works to the satisfaction of the Corporation of Dublin."

The Transfer Books of the Company will be closed from Thursday, the 18th day of January, to Thursday, the 8th day of February, both days inclusive.

RICHARD A. NUGENT, Chairman. R. L. BADHAM, Secretary

Broadstone Terminus, Dublin, 2nd January, 1906.

### REPORT OF THE DIRECTORS.

For the Half-year ending 31st December, 1905.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

with the corresponding period of the preceding year										
	31st Dec., 1905	31st Dec., 1904	Increase	Decrease						
Passengers	£ s, d. 108,438 13 11 21,884 16 5 14,725 2 5 96,810 11 4 43,126 8 8 10,336 11 4		1,682 17 6	5 0 2,887 9 0 2,823 10 11						
Railway Receipts	295,322 4 1	299,746 9 6	2,185 12 2	6,609 17 7						
Royal Canal	2,638 3 2 5,271 19 1 86 1.5 0	5.787 18 10	_	515 19 9 11 7 6						
Interest on Government Stock Bankers and General Interest Baronial Guarantee	825 18 0	160 6 1	665 11 1							
Total Receipts	304.514 4 (	308,768 3	2 2,883 5 8	7,137 4 10						
EXPENDITURE.  Railway	7 000 0	8 172,757 10 1 1 3,321 16 1	10 —	4,542 9 <b>3</b> 53 16 <b>9</b>						
Royal Callal		9 176,079 7	9	4,596 6 0						
Interest on Debenture and Rent Charge Stocks and Percentage of Receipts of Leased Railways—No. 10	í	8 58,922 9	3 40 2	5 —						
	230,445 13	5 235,001 17	0 40 2	5 4,596 6 0						
Net Balance	74,068 10	7 73,766 6	2 302 4	5 —						
Surplus from last Hallyear	5.397 13 79,466 3	0 4.062 9 7 77,828 15	5 1,335 3 7 1,637 8	0 —						
	10,200									
The Directors recommend dends be declared and pay March:— At the rate of 5% per ann	um on the 5% Pi	after 1st	Dec., 1905	7,500 0 0						
Stock	on the 4% Protection the Consolidate	d Stock. 2	7,500 0 0 0.806 3 7 5,550 0 0 2,000 0 0	20,730 19 2 35,550 0 0 1,650 0 0						
Balance to next Hal		1	<b>65,856 3 7</b> 3,610 0 0	65,430 19 2 12,397 16 5						

DAY OF MEETING.—The Half-yearly Meeting has been convened for Thursday, the 8th February, and the Accounts, made up to 31st December last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.—The net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks, and percentage of Receipts of Leased Lines, shows an available surplus of £79,466 3s. 7d. The Dividend on Preference Stocks amounts to £28,306 3s. 7d., leaving £51,160 os. od., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550 and that £2,000 be placed to Reserve Fund, leaving a balance of £13,610 os. od. to be carried to the credit of next Half-year's Account.

**REYENUE ACCOUNT.**—This account, your Directors regret to say, shows a decrease of £4,919 10s. 3d.

**COACHING TRAFFIC.**—The receipts from this traffic show an increase of £783 19s. 10d.; there being a decrease in Passenger traffic, but a considerable increase in the receipts from Parcel traffic.

GOODS TRAFFIC.—The receipts under this head show a decrease of £2,384 14s. 4d., which is caused by a large decrease in Merchandise, reduced, however, by an increase in Mineral traffic.

**LIYE STOCK TRAFFIC.**—The receipts from this traffic show a decrease of £2,823 10s. 11d., which is due to a heavy falling off in the number of all descriptions of Live Stock carried, especially of pigs.

**WORKING EXPENSES.**—Your Directors are pleased to say that the working expenses for the half-year have been reduced by £4.596 6s., which is distributed over the different Departments.

**TRAIN MILEAGE.**—The reduction of the Train miles has had the careful attention of your Directors during the half-year, with the result that 50,921 miles less have been run.

THROUGH CARRIAGES TO AND FROM KINGSTOWN PIER.—
The negotiations with the Dublin, Wicklow, and Wexford Railway Company in regard to the haulage of this Company's Carriages to and from Kingstown Pier, referred to in the last Half-yearly Report, have resulted in a new agreement being entered into between the Companies.

BROADSTONE BRANCH, ROYAL CANAL.—Upon the conclusion of the business of the Half-yearly General Meeting, a Special Meeting will be held to sanction an application to the Board of Trade, under Section 45 of the Railway and Canal Traffic Act, 1888, for a Warrant authorizing the closing of the Broadstone Branch of the Royal Canal. This Branch has not been used for many years, and the site will be of much value to the Company.

PARLIAMENTARY.—Bills affecting your Company have been lodged by the Cavan and Leitrim and the Mullingar, Kells, and Drogheda Railway Companies, and your Directors will take such steps as they may be advised to protect your interests.

**PERMANENT WAY AND ROLLING STOCK.**—The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

AUDITORS.—Mr. W. E. Holmes, one of the Auditors, retires by rotation and offers himself for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 6th February.

> RICHARD A. NUGENT, Chairman.

BOARD-ROOM, BROADSTONE TERMINUS, 1) UBLIN, 23rd January, 1906.

### WESTERN RAILWAY OF IRELAND COMPANY MIDLAND GREAT

Accounts for the Half-year ended 31st December, 1905.

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	Total	1	1	1	1	1	L	1	1	1	1	1	1	1		1	310,000	310,000
BALANCE	Loans	1	1	1	1	1	1	1	1	1	1	1	1	1		1	75,000	75,000
	Stock and Shares	1	1	1	1	1	+	F	1	1	1	1	1	1		-	235,000	235,000
	d.	0	0	0	0	3	0	0	0	0	0	0	0	0		6		0
	S. S.	0	0	0	0	00	0	0	0	0	0	0	0	0		II		0
NCTIONED	Total	3,588,000	171,000	133,300	400,000	327,615	330,000	133,300	300,000	883,319	133,300	33,300	999'99	350,000		30,145 11	1	6,879,946
R SA	d.	0	0	0	0	3	0	0	0	0	0	0	0			6		0
ED 0	ns s.	0	0	0	0	00	0	0	0	0	0	0	0	-		II		0
CAPITAL CREATED OR SANCTIONED	Loans	838,000	171,000	33,300	100,000	327,615	80,000	33,300	300,000	276,339	133,300	8,300	16,666	T		30,145	1	4,531,980 2,347,966 0 0 6,879,946
CAP	Stock and Shares	2,750,000	1	100,000	300,000	1	250,000	100,000	1	086'909	1	25,000	50,000	350,000		1	1	4,531,980
	l pi	0	0	0	0	3	0	0	0	0	0	0	0	0		6	0	10
	· s	0	0	0	0	00	0	0	0	0	0	0	0	0		II	0	0
ED	Total	3,588,000	171,000	133,300	400,000	327,615	330,000	133,300	300,000	883,319	133,300	33,300	999'99	350,000		30,145	310,000	7,189,946
ORIZ	70	0	0	0	0	3	0	0	0	0	0	0	0	Y		6	0	0
NUTH	9 9	0	0	0	0	00	0	0	0	0	0	0	0			II	0	0
CAPITAL AUTHORIZED	Loans	838,000	171,000	33,300	IOO,000	327,615	80,000	33,300	300,000	276,339	133,300	8,300	16,666	I ale		30,145	75,000	2,422,966
	Stock and Shares	2,750,000		100,000	300,000		250,000	100,000	1	086,909	-	25,000	50,000	350,000		-	235,000	4,766,980 2,422,966 0 0 7,189,946
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															nnd	, 18	41	
	nt			:	:					1 %					Certificate und	tion of Railways Act	Sec.	
	Acts of Parliament	1			-			9				-	0	I	riffe	vays	iii.,	
	Parli	1.	52	27	139	139	07	14	71	26		141	150			aily	clx	
	so of	0	cap.	cap.							41.	cap.		cap	ade	of R	Cb.	
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		., C	13 1	200	VII	VI	15 7	1 1	12 V	14 V	S., C.	1 99	8 1			lati	V. V	
		Vic	8 3	37 & 38	200	0 86 4	18	300	18	3 86 1	Vic	3	780	38	oard	Regu	Edv	
		28	32	3,	40	46	44	.5	3	3	5	3	3	9	~		~	

# No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	00 %	0
unt	£ 5.	369,435 0 0
Amount	7444 691	435
	£ 154, 214,	369,
- 1	£ s. d. 300,000 0 0 452,236 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0
unt	£ s. d. 300,000 0 0 452,236 0 0 0,440,309 0 0 0,370,000 0 0	0
Amount	£ 300,000 452,236 1,040,309 2,370,000	545
1	£ 300, 452, 540, 370,	162,
	1, 2, II	4
	0000	4,531,980 0 0 4,162,545 0 0
int	20000	0
Amount	£ 5. 6. 300,000 0 606,980 0 1,255,000 0 2,370,000 0	980
7.0	£ 255.	531,
1	300,000 0 606,980 0 1,255,000 0 2,370,000 0	4,
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	REFERENCE STOCK— (ENTCHARGE STOCK— REFERENCE STOCK— ONSOLIDATED STOCK	
	PREFERENCE STOCK—Five per cent RENICHARGE STOCK—Four per cent. PREFERENCE STOCK—Four per cent. Consolidated Stock	
- 4		

### -CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS. No. 3.

							RAISED	RAISED BY ISSUE OF DEBENTURE STOCK	STOCK	Total raised by	
							At 4 per Cent.	At 4¼ per Cent.	At 4½ per Cent.	Debenture	
Existing at 30th June, 1905 Existing at 31st December, 1905	905 er, 1905	::	::	; ;	: :	::	1,376,927 1,376,927	£ 769,339 769,339	201,700 201,700	2,347,966 0 0 2,347,966 0 0	
Increase	:	:	1:3	: :	::	::	11	11	11	11	
Lecrease  Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1  Total amount raised by Loans and by Debenture Stock as above	to be raise Loans and l	d by Log	ans and by	Debent k as above	ure Stocks	in res	spect of Capital crea	ated, as per Stateme	nt No. 1	2,347,966 0 0	
		Ba	lance, bein	ng availa	ble Borro	wing I	Balance, being available Borrowing Powers, at 31st December, 1905	ember, 1905	:	1	

### Dr.

### No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Total	ь s. d.	4,162,545 0 0 2,347,966 0 0 168,138 II II 440,000 0 0	7,118,649 11 11 7,822 14 0	7,126,472 5 11
	By Receipts-	Shares and Stocks, per Account No. 2 4,162,545 o o Debenture Stock, per Account No. 3 2,347,966 o o Premiums on Stock issued 168,138 11 11 Parliamentary Grants	BALANCE	
Total	, b . s. d.	6,251,350 0 6 875,122 5 5		7,126,472 5 11
Amount Expended during Half.year 31st Dec., 1905	s. d.	3,136 4 I 535 18 10		3,672 2 11
Amount Expended 30th June, 1905	k s. d.	6,248,213 16 5 874,586 6 7		7,122,800 3 0 8,672 2 11 7,126,472 5 11
	To Expenditure—	On Lines open for Traffic—(No. 5) Working Stock		

# No. 5. - DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1905

. A .	-	-	C P	2 02	_
Z.		3.136	1	3,672 2	
9 1	000	00	0 4		
6537 5	319 16 426 8 149 12	124 14 949 17	416 6		
12.7	* . *	::	-11		
: '	:1:	: :			
	441	: :	gla		
::	1::	: :	::		
21.1	-Part	: :	rains		
1:	Trains	14	ssenger 7		
LINES OPEN FOR TRAFFIC— Batterstown—Loading and Siding accommodation—Balance Navan—Goods and Grain Store	Float—New Passenger Platform and accommodation for Passing Trains—Part Longford—Additional Goods Store Longford—Drivers' and Guards' Rooms	Ashtown—New Station Buildings for Fassengers Strengthening Road—Main Line	Working Stock— Passenger Engine—Balance Fitting Live Stock Wagons with Vacuum Brakes to run with Passenger T		

## No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31st DECEMBER, 1905

	Total	2,953	
	Brake Vans	- 00 00	
20	Broke West		
SAAL	Travelling Cranes	643 (43	
MERCHANDISE AND MINERALS	Coal Wagons	140	
NE	Ballast Wagons	126	10
ISE A	Powder Vans	00	H
AND	Boiler Trucks	44	
RRCH	Timber Trucks	54	9
M	Cattle Trucks	670	II
	Covered Goods Wagons	9491	11
	Open Box Goods Wagons	251	
	ЛАТОТ	397	
	Post Office Sorting	44	
	Luggage Vans	99	
	Fish Vans	55	
DN G	Horse Boxes	99	11
COACHING	Carriage Trucks	24 24	
00	Dining Saloons.	m m	
	State Carriage	нн	
	Carriages	47	
	Third Class Carriages	95	
	Second Class Carriages	24	
	First Class Carriages	24	
LOCO- TOTIVE	Tenders	121	H
LOG	Engines	138 139	H
		::	::
			- 4
			. 4
		5	
		Stock on 30th June, 1905 ,, 31st December, 1905	1.
		os,	ear
		mbgm	lf-y
		ine	На
		J. D. D.	00
		oth	uri
		33	se d
		i k	rear
		Stoc	Increase during Half-year Decrease "
		0,	

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	TOTAL	1000 H 400 G 50	I,300 Nil
PENDITURE	In subsequent Half-years	Not ascertained	ī
FURTHER EXPENDITURE	During the Half-year ending 30th June, 1906	£ 100, 400, 150, 150, 650	1,300 Ni¹
		ng Trains	:
		open for Traffic—  FLOAT—New Passenger Platform and Accommodation for Passing Trains  CAVAN—Additional Goods and Coal Sidings  CLAREMORRIS—Cattle Bank Extension  BALLINA—Additional Sidings and Store	:
		Platform and Accons and Coal Sidings Ink Extension	
		r Traffic—  New Passenger F  Additional Good  worrus—Cattle Ba  A—Additional Sid	; ;
		Lines open for Traffic— FLOAT—New Pas CAVAN—Addition CLAREMORRIS—C BALLINA—Addition	Working Stock

# No. 8. —CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	-		10	1
A	369,435 0 0	7,822 I.4 O	361,612 6 0	
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	Share Capital created, but not yet issued, as per Account No. 2	Less Balance at Debit of Capital, as per Account No, 4		
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	har	ess		1
100	S	Н		1
12.				
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Half-year ended 31st Dec., 1904	EXPENDITURE	Half-year ended 31st Dec., 1905	Half-year ended 31st Dec., 1904	RECEIPTS		Half-year ended
& s. d.		s. d.	& s. d.	By Passengers—	1	
40,369 16 4	40,369 16 4 To Maintenance of Way, Works, &c., see Abstract A	A 38,330 4 3	13,303 2 5	1st Class 41,056 13,675 17 11	ê 2	s, a,
57,966 12 9	" Locomotive Power Do.	B 53,949 17 7	20,296 0 6	2nd ,, 74,535 20,057 17 5		
11,431 17 10	", Carriage and Wagon Repairs Do.	C 12,545 2 2	75,738 3 8	3rd ., 718,102 74,704 18 7		
44,713 13 5	" Traffic Expenses	D 43,959 8 3	109,337 6 7		108,438 13 11	
7,485 17 1	" General Charges Do.	E 8,005 5 0	20,201 18 11	" Parcels, Horses, Carriages, &c.,	21,884 16 5	
I,162 11 I	" Law Charges	805 8 2	14,725 7 5	" Mails	14,725 2	
719 14 8	" Compensation—Passengers	о и 639 и о	144,264 12 11			145,048 12 9
1	Workmen	85 0 0	99,698 0 4	" Merchandise	96,810 11 4	
367 5 IO	Merchandise, &c.,	589 9 3	45,949 19 7	" Live Stock	43,126 8	
8,540 I II	" Rates and Taxes	8,305 16 0	9,833 16 8	" Minerals	10,336 II 4	
172,757 10 11		168,215 I 8	155,481 16 7			150,273 11 4
			299,746 9 6			295,322 4 I
3,321 16 10	" Royal Canal—Wages, Repairs and Taxes	. 3,268 o I				
6 6 60,041		171,483 1 9	2,600 0 9	" Royal Canal—Tolls and Dock Dues	k Dues	2,638 3 2
			5,787 18 10	" Rents	*	5,271 19 I
132,159 3 10	" Balance carried to Net Revenue Account	131,835 19 7	98 2 6	" Transfer Fees	:	86 15 0
308,238 11 7		303,319 1 4	308,238 117			303,319 1 4

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Gr.	Half-year ended 31st Dec., 1905	S.	5,397 13 0	131,835 19 7	69 4	825 18 0	300 0 0			138,428 19 3
DUNT.			4,062 9 5 By Balance brought from last Half-year's Accts.	9,044 14 4 132,159 3 10 ,, Balance Revenue Account, No. 9	69 4 8 ,, Interest on 23 per Cent. Stock	" Bankers and General Interest Account	300 0 0 ,, Baronial Guarantee			
No. 10.—NET REVENUE ACCOUNT.	Half-year ended 31st Dec., 1904	S. d.		H	69 4 8	160 6 11	300 0 0			138,428 15 3 136,751 4 10
NET RE	Half-year ended 31st Dec., 1905	f. s. d.	48,425 4 9	9,044 14 4		806 8 0	686 4 7	58,962 11 8	79,466 3 7	138,428 15 3
No. 10			s. d. To Interest on Debenture Stock	Interest on Rent-charge Stock	Ballinrobe and Claremorris Railway—	o32 13 0 " Percentage of Receipts	" Loughrea and Attymon Railway— Percentage of Receipts		Balance available for Dividend	
	Half-year ended		18 42E A O	- Catich	9,044 t4 4	032 13 0	619 17 2	58,922 9 3	77,828 15 7	136,751 4 10

### -PROPOSED APPROPRIATION OF BALANCE.

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Half-year ended 31st Dec., 1905	¥	79,466 3	7,500 0	20,806 3	35,550 0	2,000 0	65,856 3	0 070 07	10,010
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			:	:	:				lf-vear
		;		:	:	•			next Ha
		;	900,000 3	1,040,309	Ordinary Stock (being at the rate of 3 per Cent. per annum) 2,370,000	:			Balance to next Half-vear
		:	:	12	num)	:			
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		10	:	:	per Cent.	:			
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		nor Acco	Stock	:	at the r	;			
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		for Dinie	Cent. P	4 per Cent.	nary Sto				
1		oldolion	on 5 per	4 per	Ordii	Jund			
		Dalama annilahla for Dinidand as ner Account No 10	Dividend on 5 per Cent. Preference Stock	:	:	Reserve Fund			
ded			0 000		26 660 0 0		1,030 0	7	
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Half-year ended		2000	T E	70 730 IQ 2	2/10	5.5	1,05	65,430 I9	
Ha	90	1	- "	0	1 0	0		9	0

		Half-year ended	£ s. d. 358 13 1	32	2,837 1 10	0 0		Half-year ended 3'st Dec., 1905	35,059 13 11	130	16	865 11 11 1.312 6 5	oc		Half-year ended 31st Dec., 1905	000		727	868 5 2 603 1 10	10	8 008 8 0
	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Superi		enses, & General Superi		TRAFFIC EXPRISES				Horses, Harness, Vans, Provender	Wagon Covers, Kopes, Grease, &c Miscellaneous Expenses		GRNERAL CHARGES.		Directors	secretary, Manag	1::	sesued	Enginemen's Pension Fund Benefit Society	
-ABSTRACTS.	ú	Half-year ended 31st Dec., 1904	s. d.	0 4	2,492 8 3 2,009 14 10	17	D.	Hall-year ended 31st Dec., 1904	5 d.	16 6	100		44,713 13 5	<b>A</b>	Half-year ended 31st Dec., 1904	00	18 2	16 19	12 6		7,485 17 1
No. 12.		Half-year ended 31st Dec., 1905	1,757 13 6	16,923 19 3 10,040 16 1	28,722 8 10	3,275 15 9 2,220 5 5	2,174 11 1	15			38,330 4 3		Half-year ended	£ s. d.	15	20,072 14 7 873 10 10 2,007 0 2	38,009 3 2	7,685 8 6 7,681 13 8	15,367 2 2	573 12 3	53,949 17 7
Name and Association of the Party of the Par	MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses, and General Superintendence MAINTENANCE AND RENEWAL OF PERMANENT WAY—	Wages Materials (less old materials sold)	REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS—	Wages Materials	KEPAIKS OF STATIONS AND BUILDINGS— Wages Materials		Miles Maintained :— Double Single 377			LOCOMOTIVE POWER.		\$ { { ( ) } }	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	Coal and Coke Water Oil, Tallow, and other Stores	Dentile on Permittee	Wages Materials		Repairs to Workshops, Sheds, &c	
	A.	Half-year ended	1,681 3 3	16,844 8 10 11 549 6 3	30,074 18 4	3,055 10 3 2,091 5 0	3,182 0 0	10,294 18 0			40,369 16 4	B.	Half-year ended	£ s. d.	-4	22,481 16 5 1,061 7 7 2,331 15 8	41,945 7 6	6,884 1 7 8,404 17 9	15,288 19 4	732 5 11	57,966 12 9

	14 4 4 4 4 4 6 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11 3 AGE.
er.	7,822 14 0 35,128 4 4 10,000 0 0 5.538 9 0 46,314 19 4 1,767 4 6 7,355 3 1 15,230 17 0	129,157 11 3 MILEAGE
No. 13.—GENERAL BALANCE SHEET	By Capital A/c, Balance at Debit thereof, as per A/c No 4 ,, Cash at Bankers, Current Account, and Cash on hand ,, Cash on Deposit at Interest ,, Cash invested in Government Securities ,, General Stores—Stock of Materials on hand ,, Amounts due by other Companies ,, Amount due by Post Office ,, Sundry Outstanding Accounts	No. 15.—STATEMENT OF TRAIN MILEAGE.
GENERAL B	10 79.466 3 7 By 9.891 8 2 ", 11 27,081 15 7 ", 12,000 0 0 ", 13 2,000 0 0 ", 14 2,000 0 0 ", 15 2,000 0 0 ", 16 2,000 0 0 ", 17 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 ", 18 2,000 0 0 0 0 ", 18 2,000 0 0 0 0 ", 18 2,000 0 0 0 0 ", 18 2,000 0 0 0 0 ", 18 2,000 0 0 0 0 ", 18 2,000 0 0 0 0 ", 18 2,000 0 0 0 0 ", 18 2,000 0 0 0 0 ", 18 2,000 0 0 0 0 0 ", 18 2,000 0 0 0 0 0 ", 18 2,000 0 0 0 0 0 ", 18 2,000 0 0 0 0 0 0 ", 18 2,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	129,157 11 3
No. 13.—	nue A/c, Balance at Credit thereof, as per A/c No. Dividends and Interest sed Interest, payable or accruing, and provided fo Dutstanding Accounts Fund	1 Indiana and a second

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Half-year	31st Dec., 1905	801 08	462,378	., 1,264,486
			Passenger Trains Goods and Mineral Trains	TOTAL
La Carear	art Dec.,		843,878	1,315,407
	Miles worked by Engines		5164 213 603	5984
	Miles Miles constructing authorized constructed constructed		1 1	
	Miles		215	538
	Miles		214	538
			: : :	:
INO. II.			Lines owned by the Company Do. leased or rented Foreign Line worked over	TOTAL
	Half-year ended	31st Dec., 1925	5164	538

RICHARD A. NUGENT, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

Canal, and other Works Stations, Buildings, and Repair. Way, have, during the past Half-year, been maintained in good Working Condition I hereby certify that the whole of the Company's Permanent

ated 15th January 1006

W. PURCELL. O'NEILL, Chief Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair, I hereby certify that the whole of the Company's Plant, Engines,

Dated 15th January, 1906.

EDWARD CUSACK, Locomotive Engineer

AUDITORS' CERTIFICATE.

the Company for the Half-year ended the 31st Dec., 1905, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of which ought to be paid thereout in our judgment.

DUBLIN, 15th January, 1906.

WM. E. HOLMES.

GEORGE CREE.

\$

Sligo, Leitrim, and Northern Counties Railway
Company.

Report,

### STATEMENT OF ACCOUNTS,

AND

### BALANCE SHEET

FOR

SIX MONTHS ENDED 31st DECEMBER, 1905.

### NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Wednesday, the 28th day of February, 1906, at Twelve o'clock noon precisely, at the Shelbourne Hotel, Dublin, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 14th day of February, 1906, until after the meeting.

RICHARD EARLS DAVIS, Secretary.

COMPANY'S OFFICE,
LURGANBOY, MANORHAMILTON.
12th February, 1906.

### DIRECTORS' REPORT.

THE Accounts for the Half-year ending 31st December, 1905, are annexed.

The Gross Receipts amount to £13,541 11s. 3d., being a decrease of £1,296 13s. 11d. The Working Expenses amount to £8,267 6s. 6d., being a decrease of £502 3s. 1d., leaving a profit of £5,274 4s. 9d.

After payment of amount due for Running Powers, Interest on A and B Debenture Stock, and transfer of £1,750 to Permanent Way and Locomotive Renewals Account, an available balance remains of £1,282 6s. 1d., out of which the Directors recommend that a dividend at the rate of one-and-one-half per cent for the year be paid on C Debenture Stock, and that the balance of £97 11s. 9d. be carried forward.

The second of the new and powerful Goods Engines, purchased from Messrs. Beyer, Peacock & Co., Manchester, has been delivered during the Half-year.

One of the Directors, Mr. Stewart, retires by rotation, and, being eligible, offers himself for re-election.

One of the Auditors, Mr. Armstrong, also retires, and offers himself for re-election.

JOSSLYN GORE-BOOTH,

Chairman.

AND NORTHERN COUNTIES RAILWAY COMPANY. -STATEMENT OF ACCOUNTS, DECEMBER, 1905. SLIGO, LEITRIM,

	Total	ca	3,219	3,219
BALANCE	Loans	G2	3,219	3,219
	Stock and Shares	cq		
ANCTIONED	Total	300,000	186,781	486,781
CAPITAL CREATED OR SANCTIONED	Loans	100,000	186,781	286.781
CAPITAL CF	Stock and Shares	200,000		200,000
ZED	Total	300,000	190,000	490,000
CAPITAL AUTHORIZED	Loans	100,000	190,000	290,000
CAPI	Stock and Shares	200,000		200,000
	Acts of Parliament	38th and 39th Vic., Cap. 197, 1875	Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January,	

Statement of Capital Stock and Share Capital Created, showing the Proportion Received.

DESCRIPTION	×			Amount	Amount	Calls in Arrear	Amount Unissued
A. or Preference Capital B, and C. Guaranteed Capital Ordinary Capital	133	13:5	::::	£ 50,000 50,000 100,000	50,000 50,000 100,000	여	C+2
	Total	:		200,000	200,000		1

No. 3.-Capital raised by Loans and Debenture Stock.

	A DEBENTURE STOCK	B DEBENTURA STOCK	C DEBENTURE STOCK	D DEBENTURA STOCK	
	34 per Cent. Cumulative	4 per Cent. Cumulative	4 per Cent. Non-cumulative	4 per Cent. Non-cumulative	
Existing at 30th June, 1905	100,000	£ 40,000 40,000	£ 78,981 78,981	£ 67,800 67,800	£ 286,781 286,781
Increase		1.1		l Î	1 1
Total Amount authorized to be raised by Debenture Stook as per Statement No. 1	raised by Debentu	ire Stock as per	)er	290,000	
Total Amount raised by Debenture Stock as above	ture Stock as above	-;		286,781	
Balance being available borrowing powers at 31st Dec., 1905, as per Account No. 1	ing powers at 31st I	Dec., 1905, as per		*3,219	

\* Includes £1.019 C. Debs. and £2.200 D. Debs.

No. 4.—Receipts and Expenditure on Capital Account.

-			0.0		
	rpt in	200,000 0 0 286,781 0 0	486,781 0 0 51 8 6	673	£487,661 15 9
	Total Amount Received	6,781 0	000	829 7	15
	Ar	781	781	329	361
	Re	00°,00	86,	•	87,6
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	74	ZM	ITe	Balance	
	Receipts	dunt To.	ntu	118	
	sec	cco tt N	epe	B	
	1	r A	A		
		pe	B		
		ock er A	OL		
		Receipts— Share Stock per Account No. 2 Loans, per Account No. 3	Premium on B. Debenture Stock		
		ceil are	em		
		Sh	Pr		
		By			
		487,661 15 9 By Receipts—Share Stock			10
		£ 487,661 15			2487,661 15 9
1	Total	199			661
	F	37,6			87,
		4			48
2	to 1905 1905 ar	ė			
7	Amount Expended to est Dec., 1905 during Half-year	ਹ ਲ ਪ			
	A De La La La La La La La La La La La La La	4			
	Ey 31s				
No. 4. Receipts and Enformers on Capital	Amount Expended to Sist Dec., 1905, during Half-year	£ 8. d			
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-	Jur	7,66			
	Amount Expended to 30th June, 1905	48			1
	573	::			
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	Expenditure	E :			
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Dr.	Ex	en f			
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		On Lines open for Traffic On Working Stock			

No. 5.-Details of Capital Expenditure for Half-Year ending 31st December, 1905.

*4				
£ 8. d.				
	:			
	Lines open for Traffic-			

6.-Return of Working Stock, Half-Year ended 31st December, 1905,

	Horse Boxes	н	-	
TAL	Carriage Trucks	CO	00	
MINEF	Goods Brake Vans	2	2	
ND N	Timber Trucks	03	62	
ISE A	Cattle Trucks	30	30	
MERCHANDISE AND MINERAL	Cosl Trucks	36	36	
MER	Goods Waggons covered	109	109	
		1	1	
			1	
		1	A.	
			1	
		1	1	
PA			1	
COACHING				
OAC	Passenger Train snozgens	10	10	
0	Third Class	9	9	
	Third Class	9	9	
	Second Class	1		
	Composite	9	9	1
		111	-	
CO-	Tenders	1		-
Loco	Engines	1	1	
1				
		902	900	
		e, 1	., 19	
		Jun	Dec	
		Oth	31st Dec., 1905	
		he 3	1.7	
		on t	Do.	
1		Stock on the 30th June, 1905		
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No. 7.—Estimate of Further Expenditure on Capital Account

	Total	બ્ર	
FENDITURE	In subsequent half-years	£ Uncertain	1
FURTHER EXPRIDITURE	During the half-year ending 30th June, 1906	L Uncertain	
		:	
		:	1:
		:	Total Estimated further Expenditure of Capital
		:	nditure
		:	ier Expe
		:	ted furth
			Estima
		Lines open for Traffic	Total

No. 8.—Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

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3,219	3,219
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s per Account No. 1	
Loan Capital authorized but not yet created, an Share Capital as per Account No. 2 Loan Capital, as per Account No. 3	

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£ 255 508 548	12	670	188 095 2095 2418 57 10	13,541 11
255 26.1 255 508 4,348	5,112	9	188 6,095 1,418 57	3,5
Half-year ended 31st, Dec.1905 To. £ 8.  111 255 19 583 508 0 77 4,348 8				
Ha. 31 No. 1,411 4,183 70,470		-/1	11111	
Ha 31 No. 1,411 70,470				
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1988		300	Mails Mails Miscellaneous Transfer Fees	
RE By Passengers			2 2 2 2 2 2	
	In	C	000000	(0)
Half-yr. ended 31st Dec., 1994 £ s. d. 259 3 5 514 5 0 4,434 2 6	10 11		000000	ro
7r. 64			988 888 1 1 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1	00
1alf-yr 259 259 514 4,434	5,207		1,692 1,692 1,692	8,
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EXPENDITURE  To Maintenance of Way,) Works and Stations/ Locomotive Power Carriage & Wagon Repairs see Abstract B. Traffic Expenses General Charges Damage to and Loss of Goods, &c. Rates, Taxes and Rents Law Costs  Balance carried to Net Revenue Account				
E See				
EXPENDITURE and Stations) see and Stations) we power see Wagon Repairs see Kpenses harges o and Loss of Goo as and Rents s serried to Net Reve				
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of lists of				
EXPENDITU To Maintenance of Way,) Works and Stations f "Locomotive Power." Carriage & Wagon Repair. "Traffic Expenses "General Charges "Damage to and Loss of "Rates, Taxes and Rents "Law Costs "Law Costs "Balance carried to Net I				
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Half-year ended 31st Dec., 1904 £ 8, d. 2,274 5 0 3,319 15 7 764 19 2	60	4000	2 2	0
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Half-ye 31st D 2,274 3,219 764	1.743	8,652	8,769	14,838
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Half-year ended 31st ended 31st Dec., 1905	Ď.	0000	-		4
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0	1,	s., 1905 2,	5,4	1,2	6,6
	1,	Dec., 1905 2,	5,4	1,2	9,9
0	· · ·	llst Dec., 1905 2,6	5,4	1,2	
	8, I,	to 31st Dec., 1905 2,6	5,4	1,2	
	10ns, 1,	ock to 31st Dec., 1905 2, eve Renewals Account 1,	5,4	1,2	
	Stations, 1,	Stock to 31st Dec., 1905 2,6 10tive Renewals Account 1,7	5,4	eet 1,2	
	of Stations, Railway Co 1,	ture Stock to 31st Dec., 1905 2,6 comotive Renewals Account 1,'	5,4	Sheet 1,2	
	ent of Stations, N. Railway Co 1,	benture Stock to 31st Dec., 1905 2, 1 Locomotive Renewals Account 1,	5,4	ince Sheet 1,2	
	G. N. Railway Co 1,	Debenture Stock to 31st Dec., 1905 2,8	5,4	Balance Sheet 1,2	
	wers, Kent of Stations, snd G. N. Railway Co	& B Debenture Stock to 31st Dec., 1905 2, is a said Locomotive Renewals Account 1,	5,4	ral Balance Sheet 1,2	*Paid 1st January, 1906.
	Powers, Rent of Stations, R. and G. N. Railway Co	n A & B Debenture Stock to 31st Dec., 1905 2, i. Way and Locomotive Renewals Account 1,	5,4	eneral Balance Sheet 1,2	
	ing Powers, Rent of Stations, W. R. and G. N. Railway Co	st on A&B Debenture Stock to 31st Dec., 1905 2, nent Way and Locomotive Renewals Account 1,	5,4	e General Balance Sheet 1,2	
	unning Powers, Kent of Stations, G. W. R. and G. N. Railway Co	terest on A & B Debenture Stock to 31st Dec., 1905 2, rmanent Way and Locomotive Renewals Account 1,	5,4	ance General Balance Sheet 1,2	
	M. G. W. R. and G. N. Railway Co 1,	Interest on A & B Debenture Stock to 31st Dec., 1905 2, Permanent Way and Locomotive Renewals Account 1,	5,4	Balance General Balance Sheet 1,2	
		". Interest on A & B Debenture Stock to 31st Dec., 1905	5,4	". Balance General Balance Sheet 1,2	
				•	
11.8 10.0004			0 0	4	4 . Paid 1st January, 1906.
	1,100 0 0 M. G. W. R. and G. N. Railway Co.		0 0	14 4 ,	

No. 11.—Proposed Appropriation of Balance on Account No. 10

Half-year ended 31st Dec., 1905	B. Ch.	-	
Half- end 31st Dec	~1	,	
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Half-year ended 31st Dec., 1904	B.	1	
750	4		

No. 12.—Abstracts.

A.  If year ended list Dec., 1904  E. s. d.  156 3 8  995 19 9  543 10 9  98 9 10  194 17 5  99 2 1  2,274 5 0  B.  Ralf year ended sist Dec., 1904  E. s. d.  A.  1,555 7 4  110 7 6  1,555 7 4  110 7 6  1,655 7 4  110 7 6  1,655 7 8  104 3 8  104 3 8	C. REPAIRS AND RENEWALS OF CARRIAGES AND	ar ended 1314: Dec., 1904	ec, 1904  Calculus Office Rynomers & General & S. d. Charles Companies & General & S. d. 124 & 11 Wages	3 8 Maintenance and Renewal of 17 12 0 Wedows: 19 National 19 National 19	Permanent Way— 965 4 11 159 14 7 Wages 965 4 11 329 14 7 Wages	10 9 Materials 514 19 7 764 19 2 Renairs of Roads. Bridges, Sknals,	D. TRAFFIC EXPENSES.	7 8 Wages 104 10 0 Half year ended Half 3 131ct Dec., 1904 31st Dec., 1904	Repairs of Stations and Buildings— E. S. d. Wages Vages 75 1 9 1.313 13 4	17 5 Materials 105 9 0	Z 1 Crossings	5 0 Total 2,172 1 1 121 0 3 Advertising	104 12 5 M. G. W. R. Junction Expenses 99 73 1 5 Miscellaneous Expenses 72	1.743 2	d Half-year ended 31st Dec., 1905 E. GENERAL CHARGES.	£ s. d. Half-year ended	Salaries, Office Expenses, & General 58 9 6 £75 0	s;— 175 0 0	11 6 ing of Locomotive Engines 608 4 11 25 16 7 Office Expenses 14 ing of Locomotive Engines 14 15 10 2. Fleetric Telegraph Expenses 14	7 4 Coal 1,340 9 8 123 4 3	3 2 Oil, Tallow, and other Stores 89 17 6 1 9 2 Fire Insurance, &c. 2 2	1 1 Repairs and recoveranty rages oct 1 4 37 13 9 Income Tax	THE POLITICAL STREET
--	--	---------------------------	---	---	--	---	----------------------	--	---	------------------------	---------------	---	--	---------	---	-------------------------	---	----------------	---	----------------------------	---	--	----------------------

Dr. No.	13 Gen	iera	Balance Sheet.		C	
	£ s.	d.		£	S.	d.
To Sundry Accounts			By Capital Account—			
due by Company on			,, Balance at debit there-			
Revenue Account	3,195 18	3	of as per Account No.4			3
			"Stores on hands	4,334	9	2
"Permanent Way			,, Traffic Accounts due			
and Locomotive			to the Company	740	1	1
Renewals Account	1,354 17	2	,, Amount due by Post			
			Office	94	0	0
,, Ulster Bank, Ltd.	670 11	8	,, Amount due by other			
			Companies	133	15	0
" Balance as per Net			" Sundry Outstanding			
Revenue Account			Accounts	211	1	2

### No. 14-Mileage Statement.

.. 1.282 6 1 ...

6,503 13 2

No. 10 ..

	Miles authorized	Miles con- structed	Miles con- structing or to be con- structed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	43		49

### No. 15.—Statement of Train Mileage.

Half-year ending 31st Dec., 1904	421	Half-year ending 31st Dec., 1905
Miles	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 87.088
91,737	and Goods Trains	51,000
91,737		87,088

JOSSLYN GORE BOOTH, Chairman. RICHARD EARLS DAVIS, Secretary.

Ry Clearing House

160 19 6

6,503 13 2

### ENGINEERS' REPORTS.

hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

12th February, 1906

Engineer.

I hereby certify that the whole of the Company's Plant, Engines Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

12th February, 1906.

Locomotive Superintendent.

### AUDITORS' CERTIFICATE.

We hereby certify that the half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,
G. R. ARMSTRONG

Auditors.

12th February, 1906.

### Directors.

SIR JOSSLYN GORE-BOOTH, Br., Chairman.

GEORGE HEWSON, Esq., Deputy-Chairman.

- J. KENNETH FOSTER, Esq.
- D. J. STEWART, Esq.
- J. A. COOPER, Esq.

South Clare Railways Company, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 31st OCTOBER, 1905,

TO BE SUBMITTED TO THE

Thirtieth General Meeting of the Shareholders,

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39 DAME STREET, DUBLIN,

ON

WEDNESDAY, 14th MARCH, 1906,

AT 12.15 O'CLOCK, P.M.

### Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

### Baronial Directors:

J. J. DALY, Esq., LL.B., Ennistymon, Co. Clare.

HENRY R. GLYNN, Esq., Leadmore House, Kilrush.

JAMES GRIFFIN, Esq., Kinlea, Kilmihil, Co. Clare.

JOHN G. WOULFE, Esq., Caherush House, Miltown Malbay, Co. Clare.

### Engineer:

WM. BARRINGTON, M.Inst.C.E., Clare Chambers, Limerick.

### Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

### Secretary

W. J. KENNEDY.

### Head Offices

39, DAME STREET, DUBLIN.

### South Clare Railways Company, Ltd.

### NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Thirtieth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Company's Offices, 39, DAME STREET, DUBLIN, on Wednesday, the 14th day of March, 1906, at 12.15 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, 8th, to Thursday, 15th March, 1906, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin. 27th February, 1906.

### South Clare Railways Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on

14th MARCH, 1906.

The Accounts for the half-year ended 31st October, 1905, duly Audited, are submitted herewith, and, compared with the October, 1904, half-year, show the following results:—

Description	Oct., 1905	Oct., 1904.	Increase. Oct., 1905.	Decrease. Oct., 1905.	Oct., 1903.
Passengers,	£ s. d. 2,901 10 8	£ s. d. 2,908 18 0	£ s. d.	£ s. d. 7 7 4	£ 2,684
Parcels, &c.,	158 0 1	154 7 0	3 13 1		154
Mails,	144 4 7	144 4 7	1-04	_	144
Merchandise,	1,105 3 7	1,161 2 2	-	55 18 7	1,013
Minerals,	272 17 5	214 10 11	58 6 6	0 = 1	209
Live Stock,	176 2 9	229 12 6	-	53 9 9	192
Special & Miscellaneous Receipts,	8 4 11	11 10 6		3 5 7	17
TOTAL TRAFFIC RECEIPTS, £	4,766 4 0	4,824 5 8	-	58 1 8	4,413
Total Expenses,	4,555 5 8	4,482 15 1	72 10 7	-	4,437
Net Revenue,	210 18 4 (Gain)	341 10 7 (Gain)	_	130 12 3	24 (Loss)

£112 18s. 2d. has been expended on a new copper telephone wire to replace the old iron wire rendered useless through corrosion.

The Directors retiring by rotation are Mr. Wm. M. Murphy and Mr. Daniel Mahony, who, being eligible, offer themselves for re-election.

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

FRANCIS W. BRADY,

Chairman.

HEAD OFFICES: 39, DAME STREET, DUBLIN. 22nd February, 1906.

Shareholders are requested to notify to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

It is proposed to post the Warrants for the Halfyear's Dividend to 31st January, 1906, on Saturday, 24th March next.

## SOUTH CLARE RAILWAYS COMPANY, LIMITED

Statement of Accounts to 31st October, 1905.

	TOTAL.	£140,000
HE COME THE T	Ordinary (Unguaranteed) £10 Shares.	£20,000
Cheated Di	4 per Cent. Guaran- teed £10 Shares.	\$120,000
NO 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED DI TILL COMMISSION	ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43  The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210
L CZ		The Companies Acts, 1862 to 1883 The Tramways and Public Companier The Tramways Order in Council (In mation Act, 1890, 53 & 54 V

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Created. Amount Received. Calls in Arrear. Calls not yet Made. Amount Uniss	Amount Uniss
Guaranteed 4 per Cent. Shares, Ordinary (Unguaranteed) Shares	£120,000 20,000	£120,000 20,000	1-1	11	
	\$140,000	£140,000			description

	1			La
10000	£ 8. d.	120,000 0 0	20,000 0 0	0 0 000,000
AL.	%	0	0	0
TOTAL		90	8	8
F	43	20,0	20,0	10,0
		=		13
955	a.			
thy the	90	18	- 1	
ocello Ocel	£ 8. d.	-69		1, 1
Amount Received during the Half-year to 31st Oct., 1905.				
	d.	0	0	0
1300	90	0	0	0
Amount eceived to h April, 1	4.3	9	20,000 0	0
Am ocei	44	8,	90,	8
Amount Received to 30th April, 1905.		120,000 0	20	£140,000 0 0
				(भ
		, ci	,2,	
	88 4	No.	nguaranteed Shares, per Account No. 2,	
100	200	Sh	nt I	
	IPI	ped	on	
	ECE	Acc	Acc	
	四	ara	gua	
	By Receipts—	Guaranteed Shares, per Account No.	Un	
	7	0	0	0
	s. d.	0 0	0 0	0 0
TAL.	s. d.	0 0 00	0 0 0	0 0 0
TOTAL.	£ 8. d.	0 υ 000'(	0 0 000%	0 0 0000
Total.	£ 8. d.	Guaranteed Shares, 130,000 0 0 per Account No. 2,	10,000 0 0 Unguaranteed Shares, per Account No. 2,	140,000 0 0
	વ્ય	130,000 0 0	10,000 0 0	£140,000 0 0
	વ્ય			
	વ્ય	130,000 0 0	- 10,000 0 0	£140,000 0 0
	£ s. d. £ s. d.			
Amount Expended during Halr-year. 31st Oct., 1905.	£ s. d.			
Amount Expended during Halr-year. 31st Oct., 1905,	£ s. d.			
Amount Expended during Half-year. 31st Oct., 1905,	£ s. d.			
Amount Expended during Half-year. 31st Oct., 1905,	વ્ય			
Amount Expended during Half-year. 31st Oct., 1905,	£ s. d.			
Amount Expended during during Half-year.	£ s. d.	130,000 0 0		
Amount Expended during Half-year. 31st Oct., 1905,	£ s. d.	130,000 0 0	10,000 0 0	
Amount Expended during Halr-year. 31st Oct., 1905,	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended during Half-year. 31st Oct., 1905,	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended Expended during 30th April 1905.	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended during Halr-year. 31st Oct., 1905,	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended Expended during 30th April 1905, 31st Oct., 1905.	£ 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended Expended during 30th April 1905, 31st Oct., 1905.	£ s. d.			

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

8

Nil.

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

No. 6.—RETURN OF WORKING STOCK—31st OCTOBER, 1905.

Composite Third Break Braines. Carriages. Carriages. Vans. 9 2 4 — — — — — — — — — — — — — — — — — —	posite Third Ind 3rd Class Carriages.						HERICAL STREET	
5, co co -		reak Tora	Open Good Wagor	TOTAL.   Open   Covered   Covered   Timber   Ballast   Goods   Goods   Cattle   Trucks, Wagons   Wagons   Wagons   Wagons   Wagons   Wagons   Cattle   Cattl	Covered Cattle Wagons.	Timber Trucks.	Ballast	TOTAL.
	2 4	9	-	9	15	1	- 1	21
ar	4	9	1	9	15	1	1	21
1								
		1	-	1	1	1	1	1
Decrease during the Half-year,		1		18	1		1	1

The Line is worked by the West Clare Co.

9

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

0 8 40%

				_	_	_			_	-				
Oct., 1904.	208	682 490	14	. 2,909		154	144		1,161	230	4,813		1-4	4,824
05.		ကကတ		00		-	-1		1-10		- •		10	0
Oct., 1905.		0 14 5 14		1 10			4		173		1 10		15	4
90	£ 179	681	17	2,901		158	144		1,105	176	4,757		400	4,766
Oct., 1904.	2,777	15,175 6,866 43,776		68,594		1	1		7,299	7,407			11	
Oct., 1905. Oct., 1904.	1,920	15,427 5.975 46.294		69,616		1	1		3,413	5,063		6	11	
			ckets,				:	0,1	Tons,	Nos.,		Miscel-	pts,	
RECEIPTS.	PASSENGERS— 1st Single	3rd Single, 1st Return, 3rd Return,	Subscription Tickets,			Parcels, &c.,	Mails,		Merchandise, Minerals,	LIVE STOCK,		Special and	laneous Receipts, Transfer Fees,	
	By					33	9.0		2 22	33		**	9.9	
Oct., 1904.		1,130	345	827	346	288	*	panel	16 "	32	19	4,483 ",	341	4,824
	d.	, 03 60	1	7 827	2 346			peri			0	1	4 341	0
	8. d.	, 64 eo	11	1-	23	9 28	•	-	0 3 16	7 32	0 61	5 8 4,483	18 4 341	0 7
Oct., 1905. Oct., 1904.	8. d.	, 03 60	11			588	-	- 1	3 16	32	0	8 4,483	4 341	0
	£ 8. d.	913 18 2	11	1-	23	9 28	1	and	0 3 16	7 32	0 61	5 8 4,483	210 18 4 341	0 7
	£ 8. d.	913 18 2	C 366 12 11	D 884 17 7	E 476 13 2	27 14 9 28	1	and	15 0 3 16	31 10 7 32	13 19 0	5 8 4,483	210 18 4 341	0 7
Oct., 1905.	£ 8. d.	do. B 1,824 19 3	C 366 12 11	884 17 7	476 13 2	27 14 9 28	1	and	15 0 3 16	31 10 7 32	13 19 0	5 8 4,483	210 18 4 341	0 7
Oct., 1905.	£ 8. d.	do. B 1,824 19 3	C 366 12 11	do. D 884 17 7	do. E 476 13 2	27 14 9 28	1	and	15 0 3 16	31 10 7 32	0 61 81	5 8 4,483	210 18 4 341	0 7
Oct., 1905.	£ 8. d.	do. B 1,824 19 3	C 366 12 11	do. D 884 17 7	do. E 476 13 2	27 14 9 28	1	and	15 0 3 16	31 10 7 32	0 61 81	5 8 4,483	210 18 4 341	0 7
	£ 8. d.	do. B 1,824 19 3	C 366 12 11	do. D 884 17 7	do. E 476 13 2	27 14 9 28	1	and	15 0 3 16	31 10 7 32	0 61 81	5 8 4,483	210 18 4 341	0 7
Oct., 1905.	£ 8. d.	do. B 1,824 19 3	C 366 12 11	do. D 884 17 7	do. E 476 13 2	27 14 9 28	1	and	15 0 3 16	31 10 7 32	0 61 81	5 8 4,483	210 18 4 341	0 7
Oct., 1905.	f Way, Works and	Power do. B 1,824 19 3	366 12 11	D 884 17 7	E 476 13 2	27 14 9 28	-		15 0 3 16	31 10 7 32	0 61 81	5 8 4,483	18 4 341	0 7

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

Cr. Oct., 1904. 341 £ 341 4 1905. Oct., 1905. 81 012 £ 8. HALF-YEAR ENDED 31st OCTOBER, Revenue Account No. 9, ... Amount to be contributed by Clare County Council in respect of working expenses, ... By " 10.—NET REVENUE ACCOUNT FOR Oct., 1905. Oct., 1904. £ 341 341 £ 8. d. 7 210 18 210 18 To Revenue Account No. 9, ... Guaranteed Dividend Account (see Account No. 10a), ... No. 当r.

No. 10a.-GUARANTEED DIVIDEND ACCOUNT FOR HALF YEAR ENDED 31sT OCTOBER, 1905.

on c			
00	180	-	C
3	210 18	83	3,600 0
पर (	2,01	2,1	65
		of 2,189 1	. 41
	er, 1905),	oy the County of	
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	90.5	25	
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	to	de	
	Out.	t to be contributed by in respect of Divider	
	con	put F I	
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	Acc	COL	
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	ron	20	
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	anc E K	nount to be contributed by th Clare in respect of Dividend.	
0	Sala	Am	
10	By Balance from last account, ,, Net Kevenue Account (October	66	
	M		
-			
d.	0	0	10
ಯ	0	0	0
CH	8	8	18
CH	2,400	1,200	3,600
CH	. 2,400 0 0	. 1,200 0 0	£3,600 0 0
CH		see 1,200	23,600
CH		(see 1,200	23,600
CH		ate (see 1,200	23,600
Cut		date (see 1,200	£3,600
CH		to date (see 1,200	009'83
બ		ed to date (see 1,200	009'83
CH		rued to date (see 1,200	009'63
CH		accrued to date (see	63,600
Carp		d accrued to date (see	£3,600
C+4		dend accrued to date (see	23,600
CHE		idend accrued to date (see	13,600
CHE		idend accrued to date (see	13,600
CHE		idend accrued to date (see	53,600
Cod		idend accrued to date (see	009(83
Cod		idend accrued to date (see	009(83
Cod		idend accrued to date (see	009;83
CHI	lend paid for six months ended	idend accrued to date (see	13,600

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	_
-	
0	0
110	0
8	2,400
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Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. per annum on £120,000,
vail	)ivid
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ENUE EXPENDITURE FOR HALF-YEAR ENDED 31st OCTOBER,

T.J.		***		1, 1	-10	_	-				2.1/2.7					J	
Oct., 1904.	el 63	116	20 20 28 28	22	345		अ	678 44 222	22	111	22 827		धार व	15 15 18 18	982	0	346
Oct., 1905.	£ s. d. 32 12 7	83 7 3	39 19 11 59 1 6	-	50 0 0 366 12 11			729 15 9 61 18 0		LI	36 8 2		00		53 3 11 4 51 3 3 11 4	-	476 13 2
S I	:	::	::		: :	- O		::	::	::	:::	<u>v</u> 2		::::	:::	:	
C,—Repairs and Renewals of Carriages and Wagons.	SALARIES— Office Expenses and General Superintendence.	CARRIAGES— Wages,	WAGONS— Wages		Carriages and Wagons, TOTAL,	TRAPPIC EXPENSES		Stores,	ickets,		Miscellaneous Expenses, TOTAL,	E,-General Charges	E	Directors ress and traveling Expenses, Auditors and Arbitrators' Fees and Expenses, Salaries of Fecretary, Accountant and Clerks, Office Expenses,	Advertising, Fire and Fidelity Insurance, Audit Office and Clearing House Expenses,		TOTAL
Oct., 1904.	134	418	198	244	32	16	1,130		<b>○</b> ₹	55	315	57	943	209	641	TAN	1.739
Oct., 1905.	£ s. d.	423 0 0		14	47 15 10 24 10 9		913 18 2		£ 8. d.	67 4 5		1 11 8 66 17 8		50	526 12 5		1.824 19 3
A.—MAINTENANCE OF WAY, WORKS, &C.	SALARIES— Office Expenses and General Superintendence	RENEWAL OF PEI	OADS, BRIDGES, SIGNALS & WORKS	Danish on Onimpose and Difference	Wages,	MILES MAINTAINED—Single, 26.	TOTAL,	B.—Locomotive Power.		SALARIES— Office Expenses and General Superintendence,	ENSES— nected with the Working of Loc ngines,	Water		LOCONOTIVE REPAIRS— Wages,	OLLING STOCK-		TOTAL

No. 13.—GENERAL BALANCE SHEET.

Ar.

31st October, 1905.

No.

E & G.	are 2,189 1 8	. 199 3 11	144 15 2	692 15 11			£3,225 16 8
	By Amount due by the County Council of Clare to the 31st October, 1905,	" Cash at Bankers on Dividend Account,		" Amount due by other Companies,			
£ 8. d.	[1,466 11 5	1,200 0 0	199 3 11	1 :	- 360 1 4		£3,225 16 8
	Lo Dividend Reserve Fund,	" Guaranteed Dividend Accrued to date,	" Outstanding Dividends,	Amount due to other Companies,	" Sundry Outstanding Accounts,		

39.312 40.590 1.278
October, 1905. October, 1904. Decrease, Oct., 1905.

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountant.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past WILLIAM BARRINGTON, M. Inst. C.E., Engineer 3rd November, 1905.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. W. J. CARTER, Resident Locomotive Engineer (West Clare Railway). 27th November, 1905.

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the South Clare Railways Company, Limited, have been complied with, and

WE REPORT

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books.

CRAIG, GARDNER & CO., Auditors.

CRAIG, GARDNER & CO., Auditors.

Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin.

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

### REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

### Statement of Accounts,

For Six Months ended 31st December, 1905.

OFFICES:

NELSON STREET, TRALEE.

TRALEE:
Printed at the "Star" and "People" Offices.

### COMMITTEE OF MANAGEMENT

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin.

Very Rev. CANON MOLYNEUX, P.P., Dingle.

T. J. BAKER, Esq., M.C.C., Dingle.

M. O'DONNELL, Esq., M.C.C., Killiney, Castlegregory.

M. S. O'CONNELL, Esq., Rabbit Forts, Lixnaw.

THOMAS SLATTERY, Esq., C.U.D.C., Bridge Street, Tralee.

### ARBITRATORS APPOINTED BY BOARD OF TRADE;

SINGLETON GOODWIN, Esq., C.E., Ballyroe, Tralee.

HENRY WEBSTER, Esq., C.E., St. Magdalen's Wexford.

CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

### SOLICITOR:

T. HUGGARD, Esq.

### ENGINEER

G. A. E. HICKSON, Esq.

### MANAGER:

R. A. PARKES.

### SECRETARY:

S. SWEENEY.

### TRALEE & DINGLE LIGHT RAILWAY or TRAMWIY.

### COMMITTEE'S REPORT

Gentlemen.

In the half-year ended 31st December, 1905, the receipts of the Railway exceeded those of the half-year ended 31st December, 1904, by £73 7s. 8d., while the decrease in expenditure amounts to £1,458 10s. 1d.; or, in other words, we are better off by £1,531 17s. 9d. Details are as follows:—

RECEIPTS

Description.		31st Dec., 1994.	31st Dec., 1905.	Increase,	Decrease,	
Passengers Parcels, etc. Mails Goods Live Stock Coals Sundry	• • • • • • • • • • • • • • • • • • • •	£ s. d. 1977 14 10 226 3 2 204 12 5 1533 5 11 331 4 9 34 3 3 36 4 10	£ s. d. 1907 7 1 220 11 7 241 13 9 1643 4 7 289 13 6 27 15 3 86 11 1	£ s. d. 37 1 4 109 18 8	£ s. d. 70 7 9 5 II 7 41 IT 3 6 8 0	
Total Receipts		4348 0 2	4416 16 10	73 7 8		

### EXPENDITURE

Description.	31st Dec., 1904.	31st Dec., 1905.	Increase, 1905.	Decrease,
Maintenance of Ways, &c. Loco Power Carriage and Wagon General Charges Compensation (Personal	£ s. d. 2401 14 11 3205 5 2 1111 0 4 1172 11 4 382 16 1	£ s. d. 2034 18 3 2354 13 0 815 2 8 1190 7 7 393 9 3	£ s. d.   17 16 3 10 13 2	£ s. d. 316 16 8 850 11 8 295 17 8
Injury) Do. Goods Do. Cattle Damage to Buildings Rates and Faxes Law Expenses	4 2 6 10 17 0  17 0 0 22 19 4 10 19 10	39 4 8 3 0 6	16 5 4	4 2 6 10 17 0  17 0 0  7 19 4
	8339 6 6	6880 16 5		1458 10 1

The following statement shews Receipts and Expenditure for December half-years since 1899:—

			Receipts			Expenditure			
			£	S	d	£	S	d	
December,	1899		3,827	8	4	 6,534	12	11	
,,	1900		3,663	1	8	 6,066	14	10	
22	1901		3,630						
,,	1902		4,049					4	
,,	1903					7,019		11	
,,	1904		4,343	9	2	 8,339	6	6	
"	1905	20				6,880	16		

Your Committee are glad to inform you that they hope to have the improvement works on the Line started immediately. This will give much-needed employment, while, at the same time, it will make the Line thoroughly safe.

We also hope to have a far better service for excursions to the seaside during the Summer, and we are satisfied that if the beauties of Castlegregory, Dingle and Slea Head were properly known, as health and pleasure resorts, they would be largely frequented by tourists.

Tomás o'oómnaill, uactarán. s. macsuione, Rúnaire.

TRAMWAY. 3r, 1905.	Unguaran- tred Shares Total of £5.	£ \$ d £ \$ d 120.000 0 0 30,000 0 0 0150,000 0 0	PROPORTION RECEIVE	Amount not Amount yet Called up Unissued	s d s		
tement of Accounts made up to 31st December, 1	4 per Cent. Guaranteed Shares of £5.	120,000 0 0	SHOWING	Calls in Arrear	p s 9 p	O Niii.	0
HT RAII			CREATEL	Amcunt	d & & & & o o o o o o o o o o o o o o o	0 000,001	70,000 0
Accounts ma	NCIL.	way Order, 188	KE CAPI LAL	Amount created.	120,000 0 0 0 30,090 0 0	150,000 0 0 150,000 0 80 000 0	Balance 70,000 0 0 70,000 0 0
TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY Statement of Accounts made up to 31st December, 1905.	ORDEK IN COUNCIL.	The Tralee and Dingle Light Railway Order, 1883	9. 2.—DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVE	DESCRIPTION.	Guaranteed Four Per Cont	Less 4 per cent. Guaranteed	Balance

Z

19

TOCK.	UNT.	mt, 120,000 0 0 Ac- 30,000 0 0	150,000 0 0		8, 117,358 13 4 14,130 0 0 8,178 0 0 10,338 6 8
OANS AND DEBENTURE S	TURE ON CAPITAL ACC	By Receilts - Guaranteed Shares, per Account, No. 2, Unguaranteed Shares, per Account, No. 2,		ITAL EXPENDITURE.	Txpenses,
No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK	No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	To Expenditure on Line up to date, per Account, No. 5 150,000 0 0	150,000 0 0	No. 5—DETAILS OF CAPITAL EXPENDITURE	Amount Expended on Permanent Way,  Do Do Rolling Stock,  Do Purchase of Land,  Do Engineering, Law and other Expenses,

Cattle Trucks.	19
Combined Cartle Says.	20
Open Trucks.	18
Goods Brake Vans.	2
3rd Cl. Carriages with Brake Vans.	0
sea Carriages.	10
Composite Carriages 1st and 5rd Class.	20
Locomotives.	7
	st December, 1905.

Bogie Trucks.

Timber Truck.

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Stock 31

8

On construction of Line, Rolling Stock, &c.,

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Ë Guaranteed, Ordinary,

No.	_	JE ACCOUNT.	r.	Half-year ended	r ended	
EXPENDITURE.	ended 31st Dec., 1905.	ended 31st Dec, 1904.	RECEIPIS.	31st Dec., 1905.	)ec., 5.	
9 9 9	p s g	p s g	U. Dagger dore	p s 7	K. S. d.	d.
ays. We	2084 18 3	218 10 0	o " 1st Class 2,270	236 9 9		
Locomotive Power "BY	2354 13 0	1571 12 10	" 3rd Class			
Renewals [see Abstract C]	61		1		1 2061	peri .
Traffic Expenses "D	1190 7 7		30,731			d
General Charges ", E.J. Compensation—Personal Injuries		204 12 5	5 " Mails		241 13	6
Compensation-Less and Damage		9	, Parcels and Miscel-	7 11 000		
		3 11 2	Goods	16.3 4 7		
Kates and Taxes	39 4 8	3+ 3 3	" Coals			
". Law Expenses	0	4	" Live Stock	204 13	2181	4 11
		35 4 10	o o Mr T Slattery refund fee 4 10 ", Sundry Receipts		86 11	-
		4343 9 2	" Total Receipts		4415 16 10	10
		3995 17 4	", Net Kevenue Ac-		2463 19	7
	7 91 08897	76880 16 5 1 83320 6 6			£6880 16	10
	MILT DEV	SOUTH DEVENIER ACCOUNT	INT			
No. 10	-NEI KEV	ENOE ACC			35	d.
To Balance from Revenue Account, No. 9, Relance available for Dividend	2463 19 7 8.10 0 0	By amour	By amount due by County Council and Tralee Urban Council	and Tralce	3263 19	7
	-				Canto ou	1

### No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at 4 per By Balance available cent. on £40,000 for dividen t when Guaranteed Shares £800 0 0 Guarantee is paid £800 0 0

### No. 12-ABSTRACTS.

### A .- MAINTENANCE OF WAYS AND WORKS.

Engineer's Salary and Office Expenses £58 14 5 Maintenance and Renewal of Permanent Way-

.. £1195 10 4 .. 617 13 4 

 Wages
 ... £1195 10 4

 Materials
 ... 617 13 4

 Ballast trains
 ... 113 10 4

 Wages \_\_\_\_\_ 1926 14 0

Station Repairs and Alterations-Wages .. £14 11 10 Materials .. 69 18 0 17th Instalment—Manager's House .. 15 0 0 \_\_\_\_\_ 99 9 10

£2084 18 3

### B.—LOCOMOTIVE POWER.

£79 5 0 Wages, Superintendent Wages connected with Working of Engines .. £432 3 10
Coals .. 530 10 6
Water .. 10 0 0
Tallow, Oil and Grease .. 43 2 9 \_\_\_\_\_ 1015 17 1 Repairs and Renewals—
es ... £472 11 6
rials ... 421 5 3 Wages Materials \_\_\_\_\_ 893 16 9 6th Instalment New Loco Boiler No. 1
5th do do No. 2
5th do do Engine No. 8 60 0 0 88 0 0 217 14 8 £2354 13 6

the state of the s	_		_	_			-
C.—REPAIRS & RENEWALS OF	CA	RRIA	GE	S &	WAC	ON	S.
Carriages.—							
Wages		£85	17	8			
Materials			1	2			4
				-	£157 1	2	10
					TTO! T	.0	10
Third Half-year's Instalment on	2						
					110	2	C
new Passenger Brake Vans					119	3	6
Wagons—		0177	2.00	~			
Wages	••	£157					
Materials		154	10	7		2.4	
				-	312	8	2
6th Half-year's Instalment on 6 No	ew.						
Cattle Wagons					89	8	0
3rd Half-year's Instalment on	10						-
New Cattle Wagons					136	4	2
				-		-	-
					£815	2	8
D WD + BDIG D	LT TO	DATOD	7				-
D.—TRAFFIC EX		0000		11			П
Salaries and Wages				11			
Clothing		20		6			
Printing and Advertising		65		4			
Stationery and Tickets		39	7	7			
Fuel and Lighting		184	3	5			
Materials		39	19	7			
Travelling Expenses		8	10	6			
Miscellaneous		12	8	2			
Wagon Covers		8	5	7			
					£1190	7	7
E.—GENERAL (	'H	ARGE	S	-			
Chairman's Salary		£35	0	0			
Secretary's Salary		50	0	0			
Clearing House & Conference Expens		14		1			
County Surveyor	,	39		0			
		12	12	0			
Arbitrators' Fees	• • •	7		0			
Auditor's Fee			10				
Postage and Telegrams		13	18	10			
Travelling Expenses	***	35	5	0			
Telephone		30	13	10			
Bank Interest		48	17	6			
Insurance and Guarantee		28	17	9			
Miscellaneous		76	0	3			
							-
					£393	9	3

NO. 13—BUILDING ACCOUNT.	By 17th Half-yearly Instalment, see Abstract A " Amount to General Balance, " 133 13 4 Sheet No. 14 (Suspense) E148 13 4	NO. 14—GENERAL BALANCE SHEET.	By Amount due by Co. Council and Tralee Urban Council £3263 19 7 Sundry Accounts due to 299 2 1 Company Stores on hands 1295 7 3 Station Capitals and Cash on thands 11 3 5 hands Building A/c (Suspense) No 13 133 13 4	£5003 5 8
NO. 13—BUIL	To Balance from 30th June, 1905 £148 13 4	NO. 14—GENERA	To Dividend to 30th Nov., 1905£800 0 0 Amount due to Bank 2969 17 4 Sundry Accounts due by Co 1131 14 .11 , Amount due to Clearing House 101 13 5	£5003 5

### TRALEE & DINGLE LIGHT RAILWAY or TRAMWAY.

### AUDITOR'S CERTIFICATE

the Auditor of the Tralee and Dingle Railway, have examined the Accounts for the six months ended 31st December, 1905, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the Line of £2463 19s. 7d, together with £800 0s. 0d.

Interest on Guarantee—making a total of	£3263 19s. 7d.
The above amount has been allocated as follows	s :
Barony of Corkaguiny	£1631 19s. 9d.
" Clanmaurice	£407 19s. 11d.
" Trughenackmy, (outside	
Sanitary District of	
Tralee	£1060 15s. 11d.
Total payable by Co. Council	£3100 15s. 7d.
Sanitary District of Trales	£163 4s. 0d.
Sameary District of Trace	2100 45. 00.
	£3263 19s. 7d.

### J. O'LEARY.

Auditor,

Co. Kerry.

10th February, 1906.

### Tralee & Dingle Light Railway or Tramway.

### ENGINEER'S REPORT.

Gentlemen,

I beg to report that the Permanent Way and Works of your Line have, during the half-year ending 31st December, 1905, been maintained in good order and repair.

Ballast distributed, 1,125 cubic yards; cost, £57 14s. Renewals of rails are required at some points as mentioned in

last report.

I am, Gentlemen, Your Obedient Servant, G. A. E. HICKSON.

31st January, 1906.

### Tralee & Dingle Light Railway or Tramway.

LOCOMOTIVE SUPERINTENDENT'S REPORT.

Gentlemen,

During the last Half-year six of the Company's Engines, together with the Carriages and Wagons, also the Tools and Machinery, have been maintained in good working order.

Engine No. 7 having had general repairs. Engine No. 5 requires a new Boiler and general repairs. Turntables are much needed at Castlegregory and Castle-

gregory Junction.

I am, gentlemen, Your Obedient Servant,

E. K. CAREY.

13th January, 1906,

Tralee and Fenit Railway Company.

### REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS TO 31ST DEC., 1905,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 28th of FEBRUARY, 1906,

AT 3 O'CLOCK P.M.

### Directors.

JAMES DAYROLLES CROSBIE, D.L., J.P.,

Ballyheigue Castle, Ballyheigue, Co. Kerry,

Chairman.

J. W. HUME WILLIAMS, Deputy-Chairman,

1, Essex Court, Temple, London.

HECTOR FRANCIS MONRO,
42, Orsett Terrace, Gloucester Gardens, London, W.

St. John Henry Donovan, J.P., Seafield, Spa, Tralee.

### TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 28th day of February, 1906, at 3 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ending 31st December, 1905, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of February, 1906, until after the meeting.

Dated this 12th day of February, 1906.

By order,

JAMES GEORGE VOKES,
Secretary.

11, VICTORIA STREET,
LONDON, S.W.

### TRALEE AND FENIT RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-Year ending 31st December, 1905.

In submitting their Thirty-seventh Report with Statement of Accounts for the Half-year ending the 31st December, 1905, the Directors regret to state that there has been a decrease in the Traffic Receipts during the past Half-year in comparison with the Half-year ending 31st December, 1904, amounting to £538 os. 6d.

In making this comparison, it must be borne in mind that the Receipts for the Half-year ending December 1904 were abnormal, being the highest on record by £621.

The Gross Receipts for the Half-year amount to £1,670 18s. 10d., and the Net Receipts, after deducting working expenses, to £668 7s. 6d., as against £2,208 19s. 4d. and £,883 11s. 9d. respectively for the corresponding Half-year in 1904.

The number of Passengers carried was 14,033, representing £283 9s. 4d., as against 15,665 representing £327 9s. 4d., a decrease in number of 1,632, and in receipts of £44.

The Goods show a decrease of 8,049 tons, and £534 17s. 7d. in receipts.

The Minerals have increased by 2,260 tons, and £117 5s. 5d. in receipts.

Parcels and miscellaneous, &c., traffic show a decrease of £76 8s. 5d., but this comparison is a mere matter of account, as the receipts under this head in December 1904 included a considerable sum retrospective to that Half-year.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending
31st Dec., 1887 346 16 3 138 14 6 1 13 4 9,281 1,459 3 13st Dec., 1888 346 16 3 138 14 6 1 13 3 4 9,281 1,055 3 13st Dec., 1889 3669 3 11 267 13 7 3 4 4 10,487 5,546 3 13st Dec., 1890 3661 1 4 358 12 6 4 6 7 13,755 3 16 3 17 3 14 7 14,794 8,316 3 13st Dec., 1890 366 11 4 358 12 6 4 6 7 13,526 9,939 3 13st Dec., 1891 1,003 12 7 401 9 0 4 16 6 11,919 10,235 3 13st Dec., 1892 605 14 8 242 5 10 2 18 3 7,655 7,086 3 13st Dec., 1892 605 14 8 242 5 10 2 18 3 7,655 7,086 3 13st Dec., 1893 866 13 5 322 13 4 3 17 7 9,784 5,806 3 13st Dec., 1893 866 13 5 322 13 4 3 17 7 9,784 5,806 3 13st Dec., 1893 866 13 5 322 13 4 3 17 7 9,784 5,806 3 13st Dec., 1893 866 13 5 322 13 4 3 17 7 9,784 5,806 3 3 13st Dec., 1894 779 5 1 1 487 11, 487 11, 594 11, 595 3 13st Dec., 1895 1,101 6 9 440 10 8 3 14 11 12,051 11,594 3 13st Dec., 1895 1,101 6 9 440 10 8 3 14 11 12,051 11,594 3 13st Dec., 1896 833 12 7 3 333 9 0 4 0 2 12,598 8,774 3 13st Dec., 1896 833 12 7 3 333 9 0 4 0 2 12,598 8,774 3 13st Dec., 1896 833 12 7 3 333 9 0 4 0 2 12,598 8,774 3 13st Dec., 1896 833 12 7 3 333 9 0 4 0 2 12,598 8,774 3 13st Dec., 1896 833 12 7 3 333 9 0 4 0 2 12,598 8,774 3 13st Dec., 1896 838 1 3 38 1 1 1,0630 7,559 7,086 3 13st Dec., 1896 838 1 3 38 1 1 3 4 15 1 1,050 11,017 3 13st Dec., 1899 858 5 3 343 6 1 4 2 6 14,279 3 13st Dec., 1899 858 5 3 343 6 1 4 2 6 14,279 3 13st Dec., 1899 858 5 3 343 6 1 4 2 6 14,279 3 13st Dec., 1900 834 4 10 33 13 11 1 4 0 3 11,104 3 11
1 670 10 10 000 / 0 0 0

The Directors who retire by rotation are James Dayrolles Crosbie, Esq., and Hector Francis Monro, Esq., who offer themselves for

Mr. John S. Chappelow, F.C.A., is the retiring Auditor, who, being eligible, offers himself for re-election.

JAMES DAYROLLES CROSBIE, Chairman.

11, VICTORIA STREET, LONDON, 20th February, 1906.

## TRALEE AND FENIT RAILWAY COMPANY.

31ST DECEMBER, 1905.

No. 1.-Statement of Capital authorized and created by the Company.

			1						
	CAPIT	CAPITAL AUTHORIZED.	12ED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
ACTS OF PARLIAMENT.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	45,000	15,000	ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ	45,000	بر 15,000	900°09	₩2 :	<b>\x</b> :	₹ :
	45,000	15,000	45,000 15,000 60,000 45,000 15,000 60,000	45,000	15,000	000,009	:	:	:

No. 2 .- Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
					4
	42	B	Z	×	~2
Ordinary Shares	15,000	13,850	1,150	:	1
Guaranteed Shares	30,000	30,000	:		:
		C	2		
	45,000	43,850	1,130		1

No. 3.—Capital raised by Loans and Debenture Stock.

by Debenture Stock  15,000  15,000    15,000					Raised by Loans.		Raised by issue of Debenture		Total raised by Loans and
15,000   1				At 5 1	per cent.	Total Loans.	Stock.	by Debe	enture Stock.
orized to be raised by Leans and Debenture Stock as per Statement No. 1  Mo. 4.—Receipts and Expenditure on Gapital Account.  Amount Amount Expended this 3ct 10tal.  Anount & & s. d. & s. d. By Receipts:—  Shares, as per Acct. No. 2 43,850 0 0  Shares, as per Acct. No. 3 15,000 0 0  Balance to General Balance Sheet No. 13  11,907	Existing at 30th June, 19 Existing at 31st Decembe			н	5,000	ج 15,000 15,000	Nil. Nil.	I	5,000
authorized to be raised by Leans and Debenture Stock as per Statement No. 1  Balance, being available borrowing powers at 31st December, 1905  Balance, being available borrowing powers at 31st December, 1905  Amount  Amount  Expended this goth June, 1905  £ s. d. & s. d. By Receiptrs:—  Shares, as per Acct. No. 2 43,850 0 0  To,757 7 6  Balance to General Balance Sheet No. 13	Increas	se			::		: :		
Balance, being available borrowing powers at 31st December, 1905	Total amount au Total amount ra	thorized to be raised by Loans as	uised by Loans and above	Debenture Sto	ock as per	Statement No.			000 %
No. 4.—Receipts and Expenditure on Capital Account.   Amount Expenditure on Capital Account.   Amount Expended this 30th June, 1905.   Half-year.		Balance,	being available bo	rrowing powers	s at 31st D	ecember, 1905			16.
Expended this and a famount and a famount and a famount and a famount a famo	Dr.		No. 4.—I	Receipts and E	Zxpenditu	re on Capital	Account.		Or.
E. 70,757 7 6 Loans, as per Acct. No. 2 43,850 0 0 15,000 Balance to General Balance Sheet No. 13 5 70,757 7 6 Ralance to General Balance Sheet No. 13 6 70,757 7 6 Ralance to General Balance Sheet No. 13 6 70,757 7 6 Ralance to General Balance Sheet No. 13 6 70,757 7 6 Ralance to General Balance Sheet No. 13 6 70,757 7 6 Ralance to General Balance Sheet No. 13 6 70,757 7 6 Ralance to General Balance Sheet No. 13 7 8 70,757 7 6 Ralance to General Balance Sheet No. 13 7 8 70,757 7 6 Ralance to General Balance Sheet No. 13 7 8 70,757 7 6 Ralance to General Balance Sheet No. 13 7 8 70,757 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		Amount Expended to 30th June, 1905.	Amount Expended this Half-year.	Total.			Amount Received to 30th June, 1905.	Amount Received th Half-year.	Total.
Co. 70,757 7 6 Loans, as per Acct. No. 2 43,850 0 0 43,850 co. 15,000 0 0 15,000 co. 15,000 co. 15,000 co. 15,000 co. 15,000 co. 17,000 co. 17,0		5.	42	5.			3	S.	£ 5. d.
Balance to General Balance Sheet No. 13 11,907 £ 70,757	TO EXPENDITURE: On Land Works, &c.	70,757 7		~	By	es, as per Acct.	2 43,850 0 3 15,000 0	: :	43,850 0 0
Balance to General Balance Sheet No. 13   11,907   6									58,850 0 0
6 70,757					-	Balance to Gen	eral Balance Sheet No.	13	11,907 7 6
			Z.					the state of the s	70,757 7 6

No. 5.- Details of the Capital Expenditure.

Half-year ended 31st Dec., 1905.	£ 5. d.	Nil.	
			-
		Nil.	
E A			
1			Section of the sectio

No. 6. - Return of Working Stock.

Does not apply, the Line being worked by the Great Southern and Western Railway Company.

No. 7. -Estimate for further Expenditure on Capital Account.

£ 5. d. . . . . . . On Lines in course of construction .

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 31st Dec., 1905.	Or.	Half-year ended 31st Dec., 1905. 4, 283 9 4, 2812 11 739 17 6 614 12 9 4 4 6 4
	-	By Passengers
	coount,	Half-year ended Half-year ended 31st Dec., 1904.  £ 5. d. £ 5. d.  1,002 11 4 327 9 4 105 1 4 105 1 4 105 1 4 10 10 10 0 0 30 5 0 0 34 12 10 401 18 3  1,670 18 10 £2,208 19 4
Nil.	No. 9,—Bevenue Account.	Half-year ended Half-year ended 31st Dec., 1904.  £ 5. d. £ 5. d. 527 9 4 1,002 11 4 105 1 4 1,274 15 1 16 0 0 30 5 0 34 12 10 34 12 10 401 18 3 £ 1,670 18 10 £2,208 19 4
	No. 9	To Working Expenses  To Working Expenses  Southern and Western Railway Company Southern and Western Railway Company Great Southern and Western Railway Company (Special Account Construction) General Charges. Traffic Inspector's Salary Law Costs Arbitration Expenses , Balance to Net Revenue No. 10
	Dr.	Half-year ended 31st Dec., 1904.  K, S. d., 1,325 7 7 7

Or.	Half-year ended 31st Dec., 1905.	£ 5.			£ 12,425 8 4	-		ar end	50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	98 10 0	£171 14 10	Or.	£ 5. d. 159 18 1 668 7 6 721 16 4 750 0 0 11,907 7 6 11,273 10 1	£ 25,480 19 6
No. 10, -Net Bevenue Account.	Hali year ended Half-year ended	Jalf-Year 11,245 17 3 482 0 5 By	re Interest	General Interest	£ 12,425 8 4 £12,359 14 2	No. 11,—Nil.	No. 12,—General Charges (Abstract E).		Directors	Auditors Salatiss of Secretary and Clerks Office Expenses		No. 13,—General Balance Sheet.	Loans	£ 25,480 19 6
Ė	Half.year ended	31st Dec., 1904. £ 5. d. II, 180 0 II	375 0 0	13	£12,359 14 2			Half-year ended	50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	98100	4 6	Dr. 1/12 10 4	To Temporary Loans, Interest accruing, Outstanding Accounts, Unpaid Interest	

	Miles Authorised.	Miles Constructed.	Miles to be Constructed. Miles worked by Engines.	Miles worked by Engines.
Lines owned by Company	Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.

Half-year ended 31st Dec., 1905.	Miles. 6,448 1,888	8,336
	* *	X.
	•	
		14
	- 3	
	s mixed	
	Passengers and Goods Trains mixed Special Cattle and Goods	
Half-year ended 31st Dec., 1904.	Miles. 6,568 2,616	9,184

JAMES DAYROLLES CROSBIB, Chairman of the Company, JAMES GEORGE VOKES, Secretary of the Company.

We do hereby certify that we have examined the foregoing Accounts of the Tralee and Fenit Railway Company to the 31st December, 1905, and find the same to be a true statement according to the Books of the Company. JNO. S. CHAPPELOW, F.C.A., 100, Lincoln's Inn Fields, Anditors. Henry Holmes,

Materford & Tramore Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT of ACCOUNTS

For Half-Year ended 31st December, 1905.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

### 106th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT 12.30 P.M., ON WEDNESDAY, THE 7TH OF MARCH, 1906.

1906.

N. HARVEY & Co., PRINTERS, WATERFORD.

### Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. SIR W. G. D. GOFF, Bart. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 106th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on WEDNESDAY, the 7th MARCH, 1906, at 12.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1905, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 22nd February until the 7th prox., inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus,
Waterford, February 15th, 1906.

### DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ended the 31st December, 1905, certified by the Company's Auditors, together with the usual Comparative Table of Traffic, setting forth the details of the earnings of your Line.

### Comparative Statement of Traffic.

	Dec.	31st,	190	5.	Dec.	31st,	190	4.	Inc	rea	se.		De	crea	ıse.	
the same and the s		£	S.	d.		£	S.	d.		£	S.	d.			S.	d.
First Class Passengers		205	19	6	48701	243	10	6					751	37	11	0
	10013	333		8	11288	376	5	8					1275	42	10	0
	23841	1315	18	0	23658	1324	12	7	1831					8	14	7
	56858	1994	10	4	559881	2087	9	1	869 I					92	18	9
Bathing Tickets	2054	36	8	10	1837	32	14	8	217	3	14	2				
School ,,		36	3	0		47	6	6						11	3	6
Season ,,		270	2	0		255	3	10		14	18	2				
Parcels, Dogs & Excess Fares		206	1	6		183	13	6		22	8	0				
Goods		222	16	3		239	16	4						17	0	1
Mails		13	0	0		13	0	0								
												_			-	-
	968863	4634	15	1	976424	4803	12	8	1270	41	0	4	2026	209	17	11

TOTAL DECREASE PASS., 756-£168 17s. 7d.

The Receipts for the Half-year show a decrease of £168 17s. 7d. which however, need not be considered unsatisfactory, when it is taken into consideration that the corresponding period of last year had the large increase of £586 4s. 10d. over its comparative period; and that the Annual Race Meeting held at Tramore in August each year, and always bringing a good increment of traffic to your Line, had to be abandoned under an Order of the Department of Agriculture and Technical Instruction, owing to a case of Epizootic Lymphangitis in the locality, which order has since been revoked.

The Expenditure for the Half-year is £1,698 17s. 8d., against £1,851 11s. 4d., but its continuance at this low figure will be impossible, as a considerable sum must shortly be expended on the Permanent Way.

The Balance on Net Revenue Account available for Dividend (after providing for outstanding Accounts, and interest on Loans) is £3379 6s. 1d., which your Directors recommend to be appropriated as follows:—

Dividend on 5 per cent. Preferenc	e Share	es	£250	0	0
Dividend on Original Shares at the	e rate	of			
6 per cent. per annum .			1,440	0	0
TY 10			1,689	6	1
		-	3,379	6	1

Of this Balance a large proportion is required to meet the expenditure above referred to.

The retiring Directors are Chas. E. Denny, Esq., and William Gallwey, Esq., and the retiring Auditor is John Allingham, Jnr., Esq., all of whom are eligible, and offer themselves for re-election.

C. MORLEY, Chairman.
A. PROSSOR, Secretary.

BOARD ROOM,

WATERFORD.

The Warrants for Dividends will be posted on 14th March.

# Waterford and Tramore Railway Company.

### Half-year ended 31st DECEMBER, 1905.

	CAPITAL	CREATED.	AII.			VED.	AMOUNT RECEIVED.	48,000 0 00 00	10,000 0 0	58,000 0 0
HE COMPANY	ZED.	TOTAL.	64,000 0	15,550 0 0	58,000 0 0 19,350 0 0 77,350 0 0	OUNT RECEIV	AMOUNT CREATED.	48,000 0 0 0 0 0	10,000 0 0	58,000 0 0
EATED BY T	CAPITAL AUTHORIZED.	LOANS.	16,000 0 0 17,750 0 0	2,550 0 0	19,350 0 0	ING THE AM		:	:	:
IZED AND CF	CA	SHARES.	0		28,000 0 0	ATED, SHOW		:	:	:
No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.		ACTS OF PARLIAMENT.	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857		No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.	DESCRIPTION.	Original Shares (4,800 at £10 each)	Five per cent. Preference Shares (1,000 at £10 each)	Total

6

										- 1
		900 00		00 d	0		900	0		0
	TOTAL.	.,00	::	o o	0	Cr.	°.00	0		0
	To	£ 14,350 14,350		19,350 14,350	5,000		£,58,000 14,350	5,000		77,350
		14		19	5		58	2		77
	1	900		::			::			
	cen	000								
	At 4 per cent.		1 :		905		h			
	t 4 1	£ 14,350 14,350		h ::	2,1	Z	Maid			
100	A	1			Dec	no	HE			293
1 4			1 ::		11st	201	RECEIPTS.  By Shares, per Account No. III.  " Loans, per Account No. III.	:		
			KAZ	::	of 3	LA	RECEIPTS. ccount No			
S					ose	TAI	ECE			
A N		: :	: :		t clo	API	ACC ACC			
3					rs a	3	per			
BY				::	we	NO	sa, 'sı	nce		
9		: :	: :	0. 1	Pc Pc	SE SE	har	" Balance		
ISE				Z	ving	IUI	S. S.	E E		
RA				nen	rov	IDI			2	
No. III.—CAPITAL RAISED BY LOANS.		::	1 :	tater	Balance, being available Borrowing Powers at close of 31st Dec., 1905	No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		211	11 21	0
E				r St	ble	XX	s. 15		9,147 14 11 2,018 13 3 365 0 1	0
AP				be ::	aila		£,173 3,708	5,985 35,811 5,139	9,147 12,018 365	77.350
Ĭ		::	:	is, as	av	NA NA	3,50	37.0	12,9	77
Ξ		• •	1	oan	eing	LS	::	ers.	<b>5</b>	d
9				12	e, b	N. SIP	Sos	epe &c.	<b>P</b> 1	
1113			:	sed b	anc	SCE	pen	Sle ed,	inei	
		::	10	aise s al	Bal	R	EXPENDITURE. Acts of Incorporation Law, General, and Incidental Expenses	Land Purchase and Compensation Permanent Way, Rails, Chairs & Sleepers Miscellaneous Works, Engine Shed, &c.	Stations and Buildings Machinery in Workshops, &c	
	1	905		)e r		>	ıtal	nair	Stations and Buildings Ma Workshops, &c Locomotive and Rolling Stock Commission and Discount	
		.r., 1	10	to l		0.	RE.	Eng.	g S g S	
		190 nbe	1	sed t		Z	EXPENDITURE. orporation al, and Incide:	Co ails ks,	Idin Sliin isco	
		ine,		nori			ENI	and Vor	Buil Red d D	
		t h D J		auth			CXP rpo	Way Is V	ops	
	100	30t	1	: tit			nco	nt nt	an ksh ive ive	
1		at at	03 9	mon			of 1	Pun ane	ons and Buildings Workshops, &c bmotive and Rolling mission and Discour	
Marie Land	-	ting	eas	ul A		1	cts aw,	and erm isce	oco	
MA		Existing at 30th June, 1905 Existing at 31st December, 1905	Increase	Total Amount authorised to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above		Po	EXPENDITURI For Acts of Incorporation Law, General, and Incid			
					-		H.			

7

		9.	MERCHANDISE.	Ballast Wagons.	07 07			4	ITURE.	£ s. d. 5,000 0 0 0 0 0 0 0 0	Nil.
, 1905.		31st, 1905	MERCI	Goods Wagons.	00	: :	NT.		EXPEND	: :	:
IBER 31st		CEMBER		Van.		: :	L ACCOU		URTHER	11	:
ED DECEM		ENDED DE	COACHING.	Composite Brake Carriages.	2 2	::	ON CAPITAL		TO MEET F	11	Balance
EAR ENI		LF-YEAR	Coac	Third Class.	∞ ∞	9 :	DITURE		ILABLE	II	
R HALF-Y	NIL.	FOR HA		First Class.	7	::	R EXPEN		SETS AVA	count No. IV.	
ITURE FO		NG STOCK	Loco- motive.	Tank Engines.	4	::	FURTHE	NII.	THER ASS	d, as per Acc	
No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 31st, 1905.		No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DECEMBER 31st, 1905.			Stock on the 30th June, 1905 Stock on the 31st December, 1905.	Increase during half-year Decrease ,, ,	No. VII,—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT		No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Loan Capital authorized but not yet received, as per Account No. III. Less Balance at Debit of Capital Account, as per Account No. IV.	

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		<del>j</del>	7 4		6 4	9		4739 19 10
Ar.	05. 05.	ø	4192 17		8 17			9 18
	c., 19	42	419		428	118		473
	Half-year ending 31st Dec., 1905.	1000 d		99	000			T
	Hal 31s	38888		10	17 0 2			
		2328 270 36 36		206	104			
					:::			
		27,961 66,8713		and Excess (2,400 Tons)				
		57		ind E.				
	ý			an (2,4				
	RECEIPTS.	BY PASSENGERS:— "First Class "Third " "Season Tickets Bathing "School		Parcels, Dogs, and Excess Fares (2,400 Tons)	85			
T.	RCI	GER lass Tich		Ď:	: :E			
CN	T.	PASSENGERR First Class Third "Season Tick Bathing School		arcels, Fares	Rent Mails Transfer Fees			
000		Passe First Third Seasol Bathir Schoo		Parcel Fare Goods	Rent Mails Transl			
A.		₩ = = = = =		1 1	2 2 2			
DN	ear ed bec.,	47 47	2	4 0	98			10
VE	Half-year ended 31st Dec., 1904.	£ 2464 255 33 47	4367	184	6			AOD
No. IX.—REVENUE ACCOUNT		2500141	00		CV CV			-
IX.	Half-year ending 31st Dec., 1905.	s. 111 112 114 124	17		03			A720 10 10
.c.	Half-year ending 31st Dec., 1905.	552 552 577 557 200 72	1693 17		946			720
FC-4			16		" Balance to Net Revenue Acct. 3046			1
		faintenance of Way, Works, and Stations, see Abstract A ocomotive Power " B arriages & Wagons " C raffic Expenses " E seneral Charges " E interest and Taxes			Acct			
		, Wc bstra			nue			
	RE	Way se Algone			evel			
	ITO	of V S, se Pow Wa, Nses rges rges		-	et R			
	END	ive ive xper Cha			2			
6	BXPENDITURE	tenz 1 Sta mot age ic E ic E rral			eoc			
	F	Maintenance of Way, and Stations, see Ab Locomotive Power Carriages & Wagons Traffic Expenses General Charges Rates and Taxes			Salar			
		To Maintenance of Way, Works, and Stations, see Abstract A ". Locomotive Power " B ". Traffic Expenses " C C " General Charges " Eates and Taxes			2			
画r.	d cc.,	128010	0		0			1
附	Half-year ended 31st Dec., 1904.	461 461 662 78 78 390 201 60	1852		3050			0000
	H 31						-	

E P	No. X.	NET REVE	NUE AC	COUNT.			-	Er.		
Half-year ended Dec. 31st. 1904.		Half-year ending Dec. 31st, 1905.	Half-year ended Dec. 31st, 1904.					Half-year ending Dec. 31st, 1905.	Ist,	
4		ъ s. д.	4					E S.	d.	
287	To Interest on Mortgage Bonds	287 0 0	207	By Balance from last half-year's account	om last half-y	rear's accou		621 18	3 5	
2965	" Balance available for Dividend	3379 6 1	3050	" Balance R	" Balance Revenue Account, No. IX.	int, No. IX		3046	2 2	_
2	" Interest on Overdraft	1 14 6		" Interest or	" Interest on Bank Balance	ə	:			
3257		3668 0 7	3257				73	3668 (	0 7	-
	No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND	RIATION O	F BALA	NCE AVAILA	BLE FOR D	OIVIDENE			1	
Half-year ended Dec. 31st, 1904	1904.					Half	Half-year ending Dec. 31st, 1905.	anding 1905.		
9						0 )	7	,		I
2962	Balance available for Dividend, as per Account No. X.	s per Account	No. X.	:	:		j	53.79	9	
250	Dividend on Preference Shares (£10,000) at 5 per cent. per annum	£10,000) at 5 p	er cent.	oer annum	:	250 0	0			
1440	Dividend on Ordinary Shares (£48,000), at the rate of 6 per cent. per annum	18,000), at the	rate of 6	per cent, per a	mnum	1440 0	0	1690	0 0	_
1275		Balance to next half-year	:	:	:			1689	6 1	

	Half-year ending Dec. 31st, 1905.	£ s. d. 66 18 6 58 10 11	125 9 5	Half-year ending Dec. 31st, 1905.	268 8 0		365 17 1	Half-year ended Dec. 31st, 1905.	20 0 0	132 10 0 5 3 4 13 1 0	200 14 4
rs.	C.—REPAIRS AND RENBWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages Materials		DTRAFFIC EXPENSES.	Salaries and Wages	Clothing Incidental Expenses		E.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager	and Assistant Railway Clearing-House Expenses Insurance	
BSTRACT	Half-year ended Dec. 31st, 1904.	28	78	Half-year ended Dec. 31st, 1904.	291	118 32 20	390	Half-year ended Dec. 31st, 1904.	50	13	201
No. XII.—ABSTRACTS	Half-year ending Dec. 31st, 1905.	£ s. d. 206 4 6 45 6 5	119	88 1 0	352 11 7	Half-year ending Dec. 31st, 1905.	7		200	173 10 10 27 17 11	577 3 2
	A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF Wages	Repairs of Bridges, Fences, &c	Repairs of Stations and Buildings	Single, 74.	B.—LOCOMOTIVE POWER.			Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages	
	Half-year ended Dec. 31st, 1904.	194	21	96	461	Half-year ended Dec. 31st,		158	39	166	662

## Sper ## Spe	To Balance Net Revenue Account, as per £ s. d.
Half-year ending 31st Dec Miles Authorized.	6 1 12 10 18 11 0 0
Half-year ending 31st Dec., Miles Authorized.  7	6202 17 10
Half-year ending 31st Dec., Miles Authorized.  74 74 74	ILEA
74	
Half-year ended 31st Dec., 1905.	: :

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., Engincer.

Waterford, February 15th, 1906.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

Waterford, February 15th, 1906.

### AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1905, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent, per annum on the Preference Shares, and at the rate of 6 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Junr. H. J. FORDE,

Auditors.

Waterford, February 15th, 1906.

West Clare Railway Company, Limited.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FO

THE HALF-YEAR ENDED 31st OCTOBER, 1905.

TO BE SUBMITTED TO THE

FORTY-FIRST GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39 DAME STREET, DUBLIN,

ON

WEDNESDAY, 14th MARCH, 1906, AT TWELVE O'CLOCK, NOON.

### Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

WILLIAM ANDERSON, Esq., J.P., Glenavon, Merrion Road, Co. Dublin.

### Baronial Directors:

DANIEL O'LOGHLEN, Esq., Lisdoonvarna, Co. Clare.

JOSEPH J KETT, Esq., Farrihy, Kilkee, Co. Clare.

DANIEL GALLERY, Esq., Main Street, Ennistymon, Co. Clare.

### Engineer-in-Chief:

WILLIAM BARRINGTON, M.Inst.C.E., Clare Chambers, Limerick.

### Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

### Secretary:

W. J. KENNEDY.

### Head Offices:

39, DAME STREET, DUBLIN.

### West Clare Railway Company, Ltd.

### NOTICE TO THE SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the Forty-first Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Company's Offices, 39, DAME STREET, DUBLIN, on WEDNESDAY, the 14th day of MARCH, 1906, at TWELVE O'CLOCK, noon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, 8th, to Thursday, the 15th of March, 1906, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES: -- 39, DAME-STREET, DUBLIN, 27th February, 1906.

### West Clare Railway Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 14th March, 1906.

The Accounts for the Half-year ended 31st October, 1905, duly Audited, are submitted herewith, and compared with the October, 1904, half-year show the following results:—

Description.	Oct., 1905.	Oct., 1904.	Increase, Oct., 1905.	ecrease, t., 1905	Oct., 1903
	£ s. d.	£ s. d.	£ s. d. £	s. d.	£
Passengers,	5,069 11 9	5,242 18 6	173	6 9	4,593
Parcels, &c.,	405 6 6	317 10 4	87 16 2	- //	321
Mails,	155 15 5	155 15 5	-	-	156
Merchandise,	1,768 16 10	1,693 1 10	75 15 ()	-	1,586
Minerals,	153 15 1	130 11 6	23 3 7	-	121
Live Stock,	529 15 10	663 18 9	134	2 11	550
Special & Miscel- lancous Receipts	5 15 0	12 14 6	_ 6	19 6	22
TOTAL TRAFFIC RECEIPTS,	8,088 16 5	8,216 10 10	127	14 5	7,349
Total Expenses,	7,079 1 10	7,281 6 4	_ 205	4 6	7,278
Net Revenue,	1,009 14- 7	932 4 6	77 10 1	-	71

Although not yet fully equipped, the new workshops at Ennis are working satisfactorily. During the half-year one Third Class Carriage and one Passenger Brake Van were built therein, and added to the working stock, and one Brake Van (No. 12) was re-built as a Covered Cattle Wagon (No. 93).

New Offices have been erected at Ennis for the Manager, Loco. Superintendent, Traffic Auditor, and Clerks to afford improved accommodation for the conduct of the Company's business in lieu of the now dilapidated wooden structure erected twenty years ago.

Sir Francis W. Brady, Bart., D.L., and Mr. James W. Lombard, the Directors retiring by rotation, being eligible, offer themselves for re-election.

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

FRANCIS W. BRADY,
Chairman,

Head Offices: —39, Dame-street, Dublin, 22nd February, 1906.

Shareholders are requested to notify immediately to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

It is proposed to post the Warrants for the Halfyear's Dividend to 31st January, 1906, on SATURDAY, 24th MARCH next.

## WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 31st October, 1905.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

Ordinary (Unguaranteed) £10 Shares.	£16,500
4 per cent. Guaranteed £10 Shares.	163,500
ACTS OF PARLIAMENT.	ompanies Acts, 1862 to 1883 ramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 ramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217.

The The The

-STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED. 2

DESCRIPTION.		Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount
4 per Cent. Guaranteed Shares	:	£163,500	£163,500			1
Ordinary (Unguaranteed) Shares	:	16,500	16,500	1	1	1
		£180,000	£180,000			

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

				_
	d.	0	0	0
H	%	0	0	0
TOTAL.	બ	163,500 0 0	16,500 0 0	£180,000 0 0
Amount Received during the Half-year to 31st Oct., 1905.	£ 8. d.		1	
95.	d.	0	0	0
1100 . 1900 .	ం	0	0	0
Amount Received to 30th April, 1905.	43	163,500 0 0	16,500 0 0	£180,000 0 0
1	By Receipts—	160,000 0 0 per Account No. 2,	20,000 0 0 Unguaranteed Shares, per Account No. 2,	
	d.	0	0	0
	8. d.	0	0	0
TOTAL	c <sub>s</sub>	160,000	20,000	0 0 000,0813
Amount Expended during Half-year 31st Oct., 1905.	% %	1	1	
**	d. £ 8. d.	0	0	
**	8. d.	0	0	
Amount Expended Expended during during Half-year 30th April. 1906.	8. d.	160,000 6 0	0 0 00000	0 0 00000013

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

8

Nil

Line opened for Traffic 2nd July, 1887.

### No. 6.—RETURN OF WORKING STOCK.—31st OCTOBER, 1905.

	LOCOMOTIVE.			COACEING	NG.				MERCH.	MERCHANDISE AND MINERAL.	AND M	INERAL.	
	Tank Engines.	First Class Carriages.	Composite 1st and 3rd Carriages.	Third Class Carriages.	Horse Box.	Break Vans.	TOTAL Goods Wagons.		Covered Goods Wagons.		Timber Ballast Trucks, Wagons.	Ballast Wagons.	TOTAL.
W. C. Ry. Co., Do., On Hire, S. C. Ry. Co.,*	r-   co	211	8 2	10 4	711	9	25	21	300	21 15	4	12	93
Stock on 31st Oct., 1905, Stock on 30th April, 1905,	10	ଷଷ	00 00	13		9 9	31	22	14	35	44	12	114
Increase during Half-year, Decrease during Half-year,		11					1		11	1	1110	11	-1

\* The S. C. Railway Company's Rolling Stock is also shown separately in that Company's Working Stock Account.

9

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

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1	304.	9	37	184	0. 3	5		72	93	64	7.0	L- 10	2			16
	Oct.,1904.	બ	1,267	2,784	N N	0,243	4	60-	1,693	9	8,204	3				8,216
	905.		4 4 5			50		9 19	16 10	5 10	1 2	000				6 5
	Oct., 1905.			2,758	14 1	11 690,69		405	1,768 1	529 1	8,083	2 15	2			8,088 16
-	01.		-								<u>&amp;</u>					တ်
	Oct., 19	8	19,736	67,409	1 00	100,001	0	1	8,471	17,043		1				
	Oct., 1905. Oct., 1904.	9,6	18,435	66,652	000	31,008			8,156	13,313		16	1			
			::		Peres,			:	Tons,	Heads,		Miscel- seipts,	:			
	PTS.			, T.	ort m					H			ces,			
	RECEIPTS.	Passengers—	Single,	3rd Return,	oradire			Parcels, &c.,	Merchandise,	Live Stock,	-	laneous Receipts,	aler r			
		Passe	3rd S	3rd I	Sans			Parcels	Merchand Winerele	Live	5	Speci la	TLAM			
		By	33	: :	66			66	33			66				
-	1904.	£ 1,513	2,858	847	1,316	610	20	1			24	34	32	7,284	932	8,216
	Oct., 1904		CJ.		1,			1								တ်
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	Oct., 1905.			812 18		683	61	-		10 01	19	32 8	23 14		1,009 14	8,088 16
		1,9	2,130		D 1,353								2	7,079	1,0	8,0
		Way, Works and see Abstract A 1,952	B	0	D	回		:	injury	and	Act	;			. 10	
		Work	do.	do.	do.	do.			oneli	age.	rtion				t, No	
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ı	TION	of W	Pow	d Wa	enses	rges	90	ry C	n for	n,	Com	Laxes	erest,		e Ac	
	EXPENDITURE.	ntenance	tive	es an	Exp	Cha	narge	nenta	satic	mpensation, Dama, Loss of Goods	en's	pun 1	Inte		venu	
		To Maintenance of Way, Works and Stations see Abstract A	Locomotive Power	Carriages and Wagons do.	Traffic Expenses	General Charges	Law Charges	Parliamentary Costs,	Compensation for personal injury	Compensation, Damage Loss of Goods	Workmen's Compensation Act	Rates and Taxes,	General Interest,		Net Revenue Account, No. 10	
			H	0	H	0	H	H	0	0	1	H	0		14	

Line opened for Traffic 2nd July, 1887.

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Oct., 1904.	ધ	932	952
Oct., 1905. Oct., 1904.	£ s. d.	1,009 14 7	1,009 14 7
		By Revenue Account No. 9, 1,009 14 7	
Oct., 1904.	વન	932	932
Oct., 1905. Oct., 1904.	£ 8. d.	1,009 14 7	1,009 14 7
		To Guaranteed Dividend Account (see Account No. 10A), 1,009 14 7	

No. 10a.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 31sT OCTOBER, 1905.

% <	14	20	0
33.	1,009 14	,2 260	£4,905 0
	". Net Revenue Account (October, 1905)	", County Council, ,2 260 5	
d.	0	0	0
00	0	0	0
41	3,270 0 0	1,635 0 0	£4,905 0 0
TO THE STATE OF TH	31st July, 1906,	Account No. 13)	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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scount No. 10,	per cent. on £163,500,
Account No. 10,	4 per cent. on £163,500,
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ue Account No. 10,	at 4 per cent. on £163,500,
onue Account No. 10,	s at 4 per cent. on £163,500,
venue Account No. 10, ted by County of Clare	hs at 4 per cent. on £163,500,
evenue Account No. 10,	nths at 4 per cent. on £163,500,
Revenue Account No. 10, ibuted by County of Clare,	conths at 4 per cent. on £163,500,
the Revenue Account No. 10, tributed by County of Clare	Months at 4 per cent. on £163,500,
Net Revenue Account No. 10,	x Months at 4 per cent. on £163,500,
Net Revenue Account No. 10,	Six Months at 4 per cent. on £163,500,
m Net Revenue Account No. 10,	Six Months at 4 per cent. on £163,500,
om Net Revenue Account No. 10, be contributed by County of Clare	or Six Months at 4 per cent. on £163,500,
from Net Revenue Account No. 10, o be contributed by County of Clare,	for Six Months at 4 per cent. on £163,500,
le from Net Revenue Account No. 10, to be contributed by County of Clare	d for Six Months at 4 per cent. on £163,500,
ble from Net Revenue Account No. 10, it to be contributed by County of Clare	nd for Six Months at 4 per cent. on £163,500,
lable from Net Revenue Account No. 10, unt to be contributed by County of Clare,	dend for Six Months at 4 per cent. on £163,500,
ailable from Net Revenue Account No. 10,	ridend for Six Months at 4 per cent. on £163,500,
vailable from Net Revenue Account No. 10, mount to be contributed by County of Clare	ividend for Six Months at 4 per cent. on £163,500,
Available from Net Revenue Account No. 10,	Dividend for Six Months at 4 per cent. on £163,500,
Available from Net Revenue Account No. 10, Amount to be contributed by County of Clare	Dividend for Six Months at 4 per cent. on £163,500,
Available from Net Revenue Account No. 10,	Dividend for Six Months at 4 per cent. on £163,500,
Available from Net Revenue Account No. 10, Amount to be contributed by County of Clare	Dividend for Six Months at 4 per cent. on £163,500,
Available from Net Revenue Account No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. on £163,500,

No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF YEAR ENDED 31st OCTOER, 1905.

Oct., 1904.	148 120 120 36 36	36 192 280 280 - 472 847	710 43 33	401 49 1,316	28. 13.4 13.4 13.4 13.4 13.4 13.4 13.4 13.
Oet., 1905.	£ 8. d. 41 10 6 106 2 0 129 5 9 235 7 9 50 18 2	m 1	691 15 0 53 14 5 49 16 5	388 4 6 61 19 7 11 1.353 7 10	225 11 4 37 16 0 11 4 37 16 0 11 4 4 37 16 0 1 4 4 6 5 4 6 5 7 3 10 10 8 6 2 10 10 8 8 3 10 10 688 9 11
C.—Repairs and Renewals of Carriages and Wagons.	enses and General Superintendence.	Materials,  Hire of Carriages and Wagons  Part Cost of New Wagon and Carriage,  TOTAL,	Salaries and Wages, &c Clothing, Water, and General Stores, Horses, Vans,	Rapenses,  Expenses,  TOTAL,  E.—General Charges.	Directors' Fees and Travelling Expenses, Auditors' and Arbitrators' Fees, Salaries of Secretary, Accountant, and Clerks, Office Expenses, Advertising, Fire Insurance, and Fidelity Premiums, Audit Office and Clearing House Expenses, Miscellancous Expenses, TOTAL,
Oct 1904.	250 550 310 860	51 60 111 111 306	403	401 720 720 6	266 550 816 
Oct., 1905.	2. 8. d. 146 12 7 476 0 10 307 8 11 783 8 11	_	930 19 1	25 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	00 0 0 0 m
A.—Maintenance of Wax, Works, &c.	SALARIES—Office Expenses and General Superintendence.  MAINTENANCE AND RENEWAL OF PERMANENT WAX— Wages,	REPAIRS OF ROADS, BRIDGES, SIGNALS, & WORKS-Wages,	MILES MAINTAINED. Single 27, TOTAL,  B.—LOCOMOTIVE POWER	SALARIES—Office Expenses and General Superintendence, Office Expenses and General Superintendence, Wages connected with the Working of Loco- modive Engines,	AL,

Sir.

No. 13.—GENERAL BALANCE SHEET.

Cr.

31st October, 1905.

October, 1905.	, 1905.		October, 1905.
<b>4</b>	8. d.		£ 8. d.
	3 14 1	By Amount due by the Clare County	1
	0 0 9	"Traffic Accounts due to the Company	2,260 5 5
	4 9 11	" Sundry Outstanding Accounts, Amount due by Post Office,	38 19 10 902 4 5
	1	" Railway Clearing House, "Railway Clearing House, "	4 4
	5 10 2	" Cash in Bank on Dividend Account,	6
		". Cash in Bank on Current Account,	2,078 7 10
	10 5	". General Stores on hand,	341 12 1 4,523 13 11
	2 2 1		
£10,635	80		1210,635 6 8
	2,163	2,153 14 1,635 0 1,295 10 1,295 10 5,202 2	2,153 14 1 By Amount due by the Clare County Council to the 31st October, 1,635 0 0 "Traffic Accounts due to the Company, 274 9 11 "Traffic Accounts due by Post Office "Irish Railway Clearing House, "Railway Clearing H

# No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 31st OCTOBER, 1905.

Decrease, Oct., 1905.	450
October, 1904.	42,007
October, 1905.	41,557
	:
	, Goods, and Cattle Trains
-	Passenger,

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountant.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

3rd November, 1905.

WILLIAM BARRINGTON, M.Inst.C.E., Engineer.

14

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

27th November, 1905.

W. J. CARTER, Resident Locomotive Engineer.

### AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the West Clare Railway Company, Limited, have been complied with, and

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which in our judgment ought to be Company's affairs as shown by the Books.

DUBLIN, 21st February, 1906.

CRAIG, GARDNER & CO., Auditors.







