

SECRETARYS OFFICE

G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

*For Half-year ended 30th June, 1906,*

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Fifty-seventh Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

*On Saturday, 11th day of August, 1906,*

AT 12-30 O'CLOCK, P.M.

Ballymoney:  
PRINTED BY FERGUSON & CO., 3, QUEEN STREET.

1906.

## DIRECTORS.

- 1 HUGH M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle, Chairman.
- 2 RICHARD M. DOUGLAS, Esq., J.P., Portballantræ, Bushmills, Deputy Chairman.
- 2 THOMAS M'ELDERRY, Esq., Ballymoney.
- 3 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 3 ROBERT P. WOODSIDE, Esq., Carnsampsion, Ballycastle.
- 1 ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.
- \* EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- \* Rt. Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

1 Vacates in February, 1907.

2 Vacates in February, 1908.

3 Vacates in February, 1909.

\* Represents Midland Railway Co.

### *Ballycastle Railway Company.*

NOTICE is hereby given, that the Fifty-seventh Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on SATURDAY, the 11th day of August, 1906, at the hour of 12-30 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 1st to the 11th August, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

*Ballymoney, 23rd July, 1906.*

## Directors' Report

... FOR ...

Half-year ended 30th June, 1906.

THE Accounts for the Half-year presented herewith, compared with the corresponding period last year, show a decrease of £6 19s. 8d. in the Gross Receipts, and an increase of £160 12s. 10d. in Working Expenses, making a net decrease of £167 12s. 6d. In the Receipts from Parcels there is an increase of £28 17s 7d., and Live Stock, £18 7s. 9d.; and a decrease in Passengers, £10 19s. 1d.; Merchandise, £1 8s. 3d.; Minerals, £39 3s. 11d., and Rents, etc., £2 13s. 9d.

After providing for all Interest Charges, there remains at credit of the Net Revenue Account a balance of £2,152 6s. 4d. In accordance with previous arrangements to pay Dividends once a year only, it is proposed to carry forward this balance to next Half-year's Account.

The Directors record, with regret, the death of one of their colleagues—Mr. L. G. P. Filgate. The vacancy thus caused has been filled by the co-option of Mr. Robert P. Woodside.

H. M. M'GILDOWNY.

Chairman.



No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1906.

Nil.

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE				COACHING.				MERCHANDISE.			
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class.	Break Vans.	Total.	Covered Wagons.	Open Wagons.	Cattle Wagons.	Total.			
Stock at 31st Dec., 1905.	3	3	7	2	15	15	39	5	59			
" 30th June, 1906.	3	3	7	2	15	15	39	5	59			
Increase,												
Decrease												

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

DETAILS	During the Half-year ending 31st Dec., 1906		In subsequent Half-years	
	£	s d	£	s d.
				Not ascertained.

No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7.

Share Capital authorised or created but not yet received (as per Account No. 2)	£	s	d	£	s	d
Loan Capital authorised but not yet received (as per Account No. 3)	28,366	0	0			
" Powers not yet available	41,801	0	0			
Less : Balance at Debit of Capital Account (as per Account No. 4)	15,000	0	0	45,167	0	0
Balance,				4,271	18	7
				40,895	6	5

No. 9.—REVENUE ACCOUNT.				Cr.	
Dr.	EXPENDITURE.	Half-year ending June 30, 1906	Half-year ending June 30, 1906	RECEIPTS.	Half-year ending June 30, 1906
£ s d	£ s d	£ s d	£ s d	£ s d	£ s d
501 2 9	To Maintenance Way and Works (abstract A)	586 13 5	67 5 11	By Passengers—	737 75 12 8
658 16 2	“ Locomotive Power, ( B )	678 6 1	103 17 2	1st Class.	1,355 120 9 1
159 13 4	“ Carriage and Wagon Repairs, ( C )	183 14 1	994 18 3	2nd „	23,287 962 12 6
451 19 8	“ Traffic Expenses, ( D )	495 9 8	14 6 9	3rd „	10 14 9
206 18 1	“ General Charges, ( E )	215 8 6	1180 8 1	Season Tickets.	26,379 1169 9 0
41 16 11	“ Taxes,	50 5 2			
	“ COMPENSATION—				
	Personal Injury:				
	Damage and loss of Goods, &c	0 12 6	180 8 0	“ Parcels, Horses, Carriages, etc.,	209 5 7
10 9 0	“ Insurance, Workmen's Compensation,	10 9 0	1360 16 1		1878 14 7
27 2 7	“ Fire and Passengers' Accidents	27 12 11			
	“ Law Charges,				
2057 15 6		2218 11 4	2622 13 11	“ Merchandise,	837 8 3
				“ Live Stock,	90 4 0
730 14 4	“ Balance carried to Net Revenue Account,	568 1 10	150 0 0	“ Minerals,	312 1 2
				“ 9,540 tons	2618 8 0
2788 12 10		2781 13 2	2788 12 10	“ Mails,	150 0 0
				“ Transfer fees, Rents, etc.,	13 5 2
					163 5 2
					2781 13 2

No. 10.—NET REVENUE ACCOUNT.				Cr.	
Dr.		Half-year ending June 30, 1906	Half-year ending June 30, 1906		Half-year ending June 30, 1906
£ s d	£ s d	£ s d	£ s d	£ s d	£ s d
563 19 9	To Interest on Debenture Stock,	563 19 9	1871 18 3	By Balance from last account,	2195 9 7
			730 14 4	“ Balance from Revenue Account, No 9,	563 1 10
250 0 0	“ Dividend on Baronial Guarantee shares		2602 12 7		2758 11 5
1935 17 0	“ Balance,	2152 6 4	147 4 2	“ Baronial Contribution in respect of Dividend on Guaranteed Shares,	76 4 3
2749 16 9		2834 15 8	2749 16 9		2834 15 8

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			
Half-year ending June 30, 1905	Half-year ending June 30, 1906	Half-year ending June 30, 1906	Half-year ending June 30, 1906
£ s d	£ s d	£ s d	£ s d
1935 17 0	Balance (as per Account No. 10)	...	2152 6 4
1935 17 0	Balance to next Half-year,	...	2152 6 4



No. 12—ABSTRACTS.

A		B		C		D		E	
Half-year ending June 30, 1905	Half-year ending June 30, 1906	Half-year ending June 30, 1905	Half-year ending June 30, 1906	Half-year ending June 30, 1905	Half-year ending June 30, 1906	Half-year ending June 30, 1905	Half-year ending June 30, 1906	Half-year ending June 30, 1905	Half-year ending June 30, 1906
£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d
<b>MAINTENANCE OF WAY, WORKS, &amp; C.</b>		<b>REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.</b>		<b>CARRIAGES:</b>		<b>TRAFFIC EXPENSES.</b>		<b>GENERAL CHARGES.</b>	
64 1 0	8 4 3	46 6 7	108 17 9	50 2 10	327 12 2	Salaries, Wages, &c.,	327 12 2	Arbitrators Re Baronial Guaranteed Dividend	2 10 0
230 14 10	239 3 0	31 16 7	28 3 1	27 13 11	69 14 8	Fuel, Lighting, Water, and General Stores,	69 14 8	Salary of Secretary and Clerk,	6 6 0
169 18 11	207 5 4	38 16 9	164	34 9 8	40 15 11	Printing, Stationery, and Tickets,	40 15 11	Office and Travelling Expenses, Postage, Stationery, &c.,	144 3 10
	207 5 4	42 13 5	164	41 7 8	21 15 8	Miscellaneous Expenses,	21 15 8	Advertising and Printing,	8 7 0
	108 17 9	159 13 4	164	41 7 8	14 17 7	Clothing,	14 17 7	Cleaning House Expenses,	15 8 2
	28 3 1		164	159 13 4	20 13 8	Wagon Covers, &c.,	20 13 8	Telegraph Expenses,	20 14 6
501 2 9	586 13 5		586 13 5	159 13 4					215 8 6
<b>Locomotive Power.</b>		<b>Locomotive Power.</b>		<b>Locomotive Power.</b>		<b>Locomotive Power.</b>		<b>Locomotive Power.</b>	
Half-year ending June 30, 1905	Half-year ending June 30, 1906	Half-year ending June 30, 1905	Half-year ending June 30, 1906	Half-year ending June 30, 1905	Half-year ending June 30, 1906	Half-year ending June 30, 1905	Half-year ending June 30, 1906	Half-year ending June 30, 1905	Half-year ending June 30, 1906
£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d	£ s d
27 10 9	30 14 4	339 3 7	497 11 4	339 3 7	497 11 4	Salaries, Office Expenses, and General Superintendence,	339 3 7	Auditors	2 10 0
173 13 6	174 8 7	27 9 1	174 8 7	27 9 1	174 8 7	REPAIRING EXPENSES—	27 9 1	Arbitrators Re Baronial Guaranteed Dividend	6 6 0
290 6 9	257 10 10	21 12 4	257 10 10	21 12 4	257 10 10	Wages connected with the working of Locomotive Engines,	21 12 4	Salary of Secretary and Clerk,	144 3 10
19 11 9	72 4 11	15 3 1	72 4 11	15 3 1	72 4 11	Coal,	15 3 1	Office and Travelling Expenses, Postage, Stationery, &c.,	11 19 0
76 9 11	108 9 10	8 11 7	108 9 10	8 11 7	108 9 10	Oil, Tallow, and other Stores,	8 11 7	Advertising and Printing,	8 7 0
101 3 6						REPAIRS AND RENEWALS:—		Cleaning House Expenses,	15 8 2
						Wages,		Telegraph Expenses,	20 14 6
						Materials,			
658 16 2	678 6 1 4	451 19 8	678 6 1 4	451 19 8	678 6 1 4	Total	451 19 8		

No. 13—GENERAL BALANCE SHEET.

To Sundry outstanding and other Accounts	£	s.	d.
By Capital Account, Balance at Debit thereof, as per Account No. 4.	1888	13	8
By Stores on hand	2152	6	4
By Sundry outstanding accounts	2500	0	0
By Balance at Bankers,	6041	0	0
	1888	13	8
	2152	6	4
	2500	0	0
	6041	0	0

No. 14—MILEAGE STATEMENT.

Halfyear ended June 30, 1906		
Miles Authorized.	Miles constructed.	Miles worked by Engines.
16½	16½	16½
16½	16½	16½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ending June 30, 1906.	Half-year ending June 30, 1906.
21,654	21,840
Passenger and Goods Trains, ...	

H. M. M'GILDOWNY, Chairman of the Company.  
HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and other Works have, during the past Half-year, been maintained in good working condition and repair.

30th July, 1906.

GEO. T. M. BRADSHAW, Resident Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

30th July, 1906.

GEO. T. M. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Ballycastle Railway Company for six months ending 30th June, 1906, and find that they contain a full and true statement of the financial condition of the Company.

T. B. HAMILTON, }  
ALEX. M'ALISTER, }  
Auditors.

BALLYMONEY, 30th July, 1906.

Belfast & County Down Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1906.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-FIRST HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On FRIDAY, the 3rd day of AUGUST, 1906,

AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

*Proxies are required to be lodged with the Secretary not less than Forty-eight Hours before the time appointed for holding the Meeting.*

BELFAST :

PRINTED BY R. CARSWELL AND SON, QUEEN STREET.

1906.

## DIRECTORS.

### Chairman :

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

### Deputy-Chairman :

JAMES BARBOUR, J.P., Ardville, Holywood.

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

Right Hon. SIR DANIEL DIXON, Bart., D.L., M.P., Ballymenoch,  
Holywood.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

R. D. PERCEVAL-MAXWELL, J.P., Finnebrogue, Downpatrick,  
Co. Down.

*The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.*

## REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 30th June, 1906, duly certified by your Auditors.

### RECEIPTS.

The Receipts for the half-year amount to £68,597, showing a decrease of £2,685 when compared with the corresponding period of the previous year, viz. :—

	1906.	1905.	Increase.	Decrease.
Number of Passengers.	1,181,773	1,247,144	...	65,371
	£	£	£	£
Passengers ... ..	42,499	43,571	...	1,072
Parcels, Horses and Carriages	5,028	4,559	469	...
Mails ... ..	700	700	...	...
Merchandise ... ..	13,688	12,967	721	...
Live Stock ... ..	1,359	1,305	54	...
Minerals ... ..	4,694	7,562	...	2,868
Rents and Transfer Fees ...	629	618	11	...
	68,597	71,282	...	2,685

### WORKING EXPENSES.

The Working Expenses for the half-year  
amount, as per Account No. 9, to ... £40,934 19 8  
And for the corresponding half of 1905 ... 43,432 18 6  
Decrease ... £2,497 18 10

The above £40,934 19s. 8d. includes £1,000 added to Way, Works, and Buildings Renewal Account.

## NET REVENUE ACCOUNT.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £25,886 4s. 6d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203 10 6
In payment of Dividend on the 4 per cent. Preference Stock,	4,666 12 0
In payment of Dividend on the Ordinary Stock at 6 per cent. per annum,	12,685 16 0
Leaving a Balance to be carried to next Account of	2,330 6 0
	£25,886 4 6

## CAPITAL ACCOUNT.

The Capital Expenditure for the half-year amounts to £10,282 11s. 5d., details of which are given in Account No. 5.

## ISSUE OF STOCKS.

During the half year £3,000 Ordinary Stock, £10,150 4 per cent. Preference Stock, and £10,000 4 per cent. Debenture Stock have been issued, and the premiums thereon placed to credit of Capital Account.

## NEW WORKS.

The Extension Line to Castlewellan was opened for Traffic in the month of March.

The new Station at Newcastle will shortly be completed.

## MOTOR SERVICE.

The third Rail Motor Car referred to in last report has been delivered, and is working satisfactorily.

## TRACTION ENGINE SERVICE.

The service between Newtownards and Portaferry, which had been in operation since the autumn of 1903, was withdrawn in April last, the traffic having proved insufficient to warrant its continuance.

## WORKING STOCK.

Two second class Carriages, in renewal of stock, have been built in the Company's workshops.

The cushioning and upholstering of the Third Class Coaches is proceeding, eighteen Coaches having been dealt with during the half-year.

(Signed by order of the Board),

THOMAS ANDREWS, *Chairman.*

THOS. J. BRITTAIN, *Secretary.*

Board Room,

23rd July, 1906.

# STATEMENT of ACCOUNTS for Half-year ending 30th June, 1906.

## No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
Belfast and County Down Railway Act, 1855, .. .. .	£ 500,000	£ 166,666	£ 666,666	£ 500,000	£ 166,666	£ 666,666	£ ..	£ ..	£ ..
Portpatrick Railway Act, 1857, .. .. .	15,000	..	15,000	15,000	..	15,000	..	..	..
Belfast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881, .. .. .	50,000	..	50,000	50,000	..	50,000	..	..	..
Belfast and County Down Railway (Newcastle Transfer) Act, 1881, .. .. .	75,000	{ 88,000 } { 25,000 }	188,000	75,000	{ 88,000 } { 25,000 }	138,000	..	..	..
Belfast and County Down Railway (Newcastle Transfer) Act, 1884, .. .. .	125,000	138,000	263,000	125,000	138,000	263,000	..	..	..
Belfast and County Down Railway (Bangor Transfer) Act, 1884, .. .. .	17,000	6,000	23,000	17,000	6,000	23,000	..	..	..
Downpatrick, Killough, and Ardighass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891, .. .. .	240,000	80,000	320,000	240,000	80,000	320,000	..	..	..
Belfast and County Down Railway Act, 1891, .. .. .	90,000	30,000	120,000	..	..	..	90,000	30,000	120,000
Belfast and County Down Railway Act, 1900, .. .. .	1,112,000	488,666	1,600,666	1,022,000	453,666	1,475,666	..	..	..
Reduction under Act of 1876, .. .. .	30,909	22,000	52,909	30,909	22,000	52,909	..	..	..
Redeemed under Act of 1881, .. .. .	1,081,091	461,666	1,542,757	991,091	481,666	1,422,757	..	..	..
.. .. .	..	38,000	38,000	..	38,000	38,000	..	..	..
.. .. .	1,081,091	423,666	1,504,757	991,091	393,666	1,384,757	..	..	..
.. .. .	..	15,000	15,000	..	15,000	15,000	..	..	..
.. .. .	1,081,091	408,666	1,489,757	991,091	378,666	1,369,757	90,000	30,000	120,000
Deduct, in respect of £7,500 Portpatrick Railway Shares sold, and £7,500 held as a Reserve Fund Investment .. .. .									

## No. 2—STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.			Amount Received.			Amount Unissued.		
	£	s.	d.	£	s.	d.	£	s.	d.
Ordinary Stock .. .. .	422,860	0	0	422,860	0	0	..	..	..
6 per cent. Preference Stock .. .. .	248,141	0	0	248,141	0	0	..	..	..
4 1/2 per cent. "A" do. .. .. .	50,000	0	0	50,000	0	0	..	..	..
4 per cent. Preference Stock .. .. .	233,330	0	0	233,330	0	0	..	..	..
3 per cent. Baronial Guaranteed Shares .. .. .	17,000	0	0	17,000	0	0	..	..	..
Amount of Stock not yet classified (1891 Act) .. .. .	19,760	0	0	..	..	..	19,760	0	0
Total .. .. .	991,091	0	0	971,331	0	0	19,760	0	0

## No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

Existing at—	RAISED BY LOANS.			RAISED BY ISSUE OF DEBENTURE STOCKS			TOTAL RAISED BY LOANS AND DEBENTURE STOCKS.			
				At 4 per cent.		At 3 per cent.				
				£	s.	d.	£			
31st December, 1905 .. .. .	210,666	0	0	138,000	0	0	348,666	0	0	
30th June, 1906 .. .. .	220,666	0	0	138,000	0	0	358,666	0	0	
Increase .. .. .	10,000	0	0	..	..	..	10,000	0	0	
Decrease .. .. .	..	..	..	..	..	..	..	..	..	
Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 .. .. .	378,666	0	0	..	..	..	368,666	0	0	
Less Amount not yet available (under 1891 Act) .. .. .	10,000	0	0	..	..	..	358,666	0	0	
Total Amount raised by Loans and Debenture Stocks, as above .. .. .	..	..	..	..	..	..	..	..	..	
Balance, being available Borrowing Powers, at 30th June, 1906 .. .. .	..	..	..	..	..	..	10,000	0	0	



No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During Half-year ending 31st Dec., 1906.	In Subsequent Half-years.
Castlewelan Extension and Sundry Works	£ 6,000	not ascertained.

No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

	£	s.	d.
Share and Loan Capital authorised but not created (as per Statement No. 1)	120,000	0	0
Share Capital created but not issued (as per Statement No. 2)	19,760	0	0
Available Borrowing Powers (as per Statement No. 3)	10,000	0	0
Loan Powers sanctioned but not yet available (as per Statement No. 3)	10,000	0	0
	159,760	0	0
Less, Balance at debit of Capital (as per Account No. 4)	43,240	8	2
	116,519	11	10

Dr.

Half-year ending 30th June, 1905

£ s. d.

To Maintenance of Way, Works, &c. (See Abstract A)	10,714	8	11
" Locomotive Power ( " B)	11,057	15	9
" Carriage and Wagon Repairs ( " C)	3,611	2	7
" Traffic Expenses ( " D)	11,510	2	6
" General Charges ( " E)	3,213	13	1
" Law Charges	76	5	3
" Compensation—			
Personal Injury	60	12	0
Damage and Loss of Goods	1	17	8
" Rates and Taxes	1,631	13	7
" Special Expenses	248	4	0
" Provision towards Steamboat Working Expenses	1,306	13	2
Total Working Expenses	43,432	18	6
" Balance carried to Net Revenue Account	27,849	5	2
	71,282	3	8

No. 9—REVENUE ACCOUNT.

Half-year ending 30th June, 1906.

	£	s.	d.
To Maintenance of Way, Works, &c. (See Abstract A)	7,750	19	0
" Locomotive Power ( " B)	11,761	15	9
" Carriage and Wagon Repairs ( " C)	3,809	0	2
" Traffic Expenses ( " D)	11,512	19	7
" General Charges ( " E)	3,289	17	5
" Law Charges	46	5	3
" Compensation—			
Personal Injury	48,829	18	7
Damage and Loss of Goods	14,236	3	8
" Rates and Taxes	1,329	9	10
" Special Expenses	12,966	13	10
" Provision towards Steamboat Working Expenses	1,305	7	10
Total Working Expenses	7,562	4	8
" Balance carried to Net Revenue Account	1,018	17	0
	40,934	19	8
	27,662	0	10
	68,597	0	6

Cr.

Half-year ending 30th June, 1906

£ s. d.

By Passengers—			
No. 1905	92,302	1st Class	75,871
No. 1906	232,008	2nd "	192,149
	922,774	3rd "	913,753
	1,247,144		1,181,773
Season Ticket Holders	8,602	9	10
" Parcels, Horses and Carriages	42,419	8	4
" Mails	5,028	3	4
" Merchandise	15,104	0	9
Less Cartage	1,416	6	0
" Live Stock	13,687	14	9
" Minerals	1,350	5	0
Total Traffic Receipts	4,693	9	5
Rents	612	7	2
" Transfer Fees	16	12	6
	19,740	9	2
	67,968	0	10
	68,597	0	6





Dr.

## No. 13—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 .. .. .	25,886	4	6	By Capital Account, Balance at Debit thereof, as per Account No. 4 .. .	43,240	8	2
" Unpaid Dividends and Interest .. .. .	633	12	6	" Cash at Bankers and in hand .. .. .	8,776	12	8
" Sundry Outstanding Accounts .. .. .	5,819	5	8	" General Stores—Stock of Materials on hand .. .. .	11,915	7	6
" Way and Works Renewal Account .. .. .	8,000	0	0	" Traffic Accounts due to the Company .. .. .	1,950	8	2
" Steamboat Depreciation Account .. .. .	12,040	0	0	" Slieve Donard Hotel—Working Capital .. .. .	2,500	0	0
" Slieve Donard Hotel—Renewal Account .. .. .	3,916	13	1	" Sundry Outstanding Accounts .. .. .	4,408	0	0
" Reserve Fund .. .. .	20,308	6	6	" Reserve Fund Investments— £4,237 9/6 India 3/4 per cent. Stock .. .. .	£4,512	18	3
				£7,500 Fortpatrick and Wigtownshire Railways 3/4 per cent. Guaranteed Stock .. .. .	£8,204	7	6
	85,004	2	3		12,717	5	9
					85,604	2	3

Examined and found to agree with the Books and Vouchers of the Company.

WM. B. PEAT,  
J. A. FORSTER, } AUDITORS.

BELFAST, 19th July, 1906.

## No. 14—MILEAGE STATEMENT.

Half-Year ending 30th June, 1906.	Half-year ending 30th June, 1906.	
	Miles Authorized.	Miles Worked by Engines.
76½	80½	80½
76½	80½	80½
	Total	Total
	80½	80½

## No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ending 30th June, 1906.		Half-year ending 30th June, 1906.
303,314	Passenger Trains .. .. .	301,000
13,145	" Motor Cars .. .. .	40,948
316,459	Goods and Mineral Trains .. .. .	342,803
46,920		46,507
363,379	Total .. .. .	389,375

THOMAS ANDREWS, *Chairman of the Company.*  
O. J. MYTTON, *Accountant of the Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's Engines have, during the past half-year, been maintained in good working order and repair.

R. G. MILLER, *Loco. Supl.*

## AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1906, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are *bona fide* due thereon, after debiting the Revenue of the half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 19th July, 1906.

WM. B. PEAT,  
J. A. FORSTER, } *Auditors of the Company.*

**BELFAST AND COUNTY DOWN RAILWAY COMPANY.**

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NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND TWENTY-FIRST ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on FRIDAY, the 3rd day of August, 1906, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from FRIDAY, the 20th day of July, 1906, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, *Secretary.*

Queen's Quay, Belfast,  
11th July, 1906.

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Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

Clogher Valley Railway Company, Ltd.

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**Report of Directors**

AND

**STATEMENT OF ACCOUNTS**

FOR

Six Months Ending 31st March, 1906,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

*Forty-fourth Half-yearly General Meeting,*

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

**MONDAY, the 11th day of JUNE, 1906,**

At Half-past Twelve o'clock p.m.

---

R. CARSWELL & SON, PRINTERS, QUEEN STREET, BELFAST.

1906.

## Directors.

HUGH DE FELLEBERG MONTGOMERY, Esq., D.L., J.P., Blessing-  
bourne, Fivemiletown, *Chairman.*

SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh,  
*Deputy-Chairman.*

ROBERT T. B. STEWART, Esq., Lislane, Fivemiletown.

WILLIAM MERCER, Esq., J.P., Caledon.

HUGH WARNOCK, Esq., M.D., Clogher.

THOMAS IRVINE GRAHAM, Esq., Aughnacloy.

JOHN M'CONNELL, Esq., Brookeboro.

ROWLAND JOHN BETTY, Esq., J.P., Lissenderry, Aughnacloy,  
Co. Tyrone.

JAMES O'DONNELL, Esq., Brookeboro.

JOHN LENDRUM, Esq., Cleen, Fivemiletown.

WILLIAM RICHEY, Esq., Freughmore, Clogher.

THOMAS BARNETT, Esq., J.P., Ballagh, Clogher.

WILLIAM BEATTY, Esq., Tullyvar, Ballygawley.

HUGH TREANOR, Esq., J.P., Killaney, Clogher.

WILLIAM J. BARBOUR, Esq., Mullaghmore, Caledon

THOMAS H. SHANNON, Esq., Annacramp, Caledon.

## REPORT OF DIRECTORS

FOR

*Half-year ending 31st March, 1906.*

YOUR Directors beg to submit herewith the Accounts for the  
half-year ended 31st March last, duly certified by your  
Auditor.

The Revenue for the half-year from all sources amounts to  
£3,838 15s. 11d., being an increase of £11 19s. 0d. on  
corresponding period of 1904-05; details are as follow:—

DESCRIPTION.	31st March, 1906		31st March, 1905.		Increase, 1906.		Decrease 1905.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Passengers	1,487	2 7	1,453	18 0	33	4 7	...	...
Parcels, &c.	191	10 7	192	14 1	...	...	1	3 6
Mails	45	0 0	45	0 0	...	...	...	...
Merchandise	1,478	9 8	1,501	6 11	...	...	22	17 3
Live Stock	113	12 0	132	6 6	...	...	18	14 6
Minerals	476	11 3	461	10 5	15	0 10	...	...
Rents, Transfer Fees	46	9 10	40	1 0	6	8 10	...	...
Total Receipts	3,838	15 11	3,826	16 11	11	19 0	...	...

The Expenditure for the Half-year amounts to £4,234 6s. 11d.  
as compared with £4,066 7s. 11d. in the corresponding period,  
showing an increase of £167.10s. 0d.

The following Directors retire by rotation, and, being eligible, offer themselves for re-election:—Hugh Warnock, Esq., M.D.; Thomas Irvine Graham, Esq.; and John M'Connell, Esq.

The Auditor, Mr. Edward Bailey, F.C.A., retires, and offers himself for re-election.

**HUGH de FELLEBERG MONTGOMERY,**  
*Chairman.*

**HORACE S. SLOAN,**  
*Secretary*

SECRETARY'S OFFICE,

AUGHNACLOY, 14th May, 1906.

**No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.**

Nominal Capital by virtue of the Company's Memorandum of Association, ... .. £150,000.

*NOTE*—The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

**No. 2.—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.**

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.	Calls yet to make.	Amount Unissued.	
	£	s. d.	£	s. d.			£	s. d.
Guaranteed 5 per cent. Shares	132,000	0 0	123,310	0 0			8,690	0 0
Ordinary Shares, ... ..	18,000	0 0					19,000	0 0
	<b>150,000</b>	<b>0 0</b>	<b>123,310</b>	<b>0 0</b>			<b>26,690</b>	<b>0 0</b>



NO. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST MARCH, 1906.

LINES OPEN FOR TRAFFIC—

Land acquired at Ballygawley for Ballast Siding, &c. ... .. £71 1 0

NO. 6.—RETURN OF WORKING STOCK.

	Loco-MOTIVE.				COACHING.					MERCHANDISE.			
	Engines.	1st Class.	3rd Class.	Composite 1st & 3rd Class.	Brake Vans.	Horse Boxes.	Total.	Covered Wagons.	Open Wagons.	Cattle Wagons.	Timber Trucks.	TOTAL.	
Stock on 30th Sept., 1905.	6	3	8	2	5	2	20	40	43	10	4	97	
Stock on 31st March, 1906.	6	3	8	2	5	2	20	40	43	10	4	97	
Increase during half-year.	...	...	...	...	...	...	...	...	...	...	...	...	
Decrease do.	...	...	...	...	...	...	...	...	...	...	...	...	

NO. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year.	In subsequent Half-year.	Total.
Lines Open for Traffic,	£	£	£

NO. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

Guaranteed Share Capital Created, but not received (as per Account No. 2)	£	s.	d.
Ordinary Share Capital Created, but not received (as per Account No. 2)	8,690	0	0
Calls in Arrear	18,000	0	0
Calls yet to Make	.....	.....	.....
Balance at Credit of Account No. 4	26,690	0	0
	1,258	15	1
	27,948	15	1



Half-year ended 31st March, 1905		No. 12 — ABSTRACTS.		Half-year ended 31st March, 1906.	
<b>A. MAINTENANCE OF WAY, WORKS, &amp;c.</b>					
£			£ s. d.		£ s. d.
23	Salaries, Office Expenses, and General Superintendence ..			24	8 8
499	Maintenance and Renewal of Permanent Way :—	£ s. d.			
	Wages .. .. .	501	5 10		
325	Materials .. .. .	330	15 5		
				832	1 3
61	Repairs of Roads, Bridges, Signals, and Works ..	71	9 2		
76	Repairs of Stations and Buildings .. .. .	81	3 5		
				152	12 7
	MILES MAINTAINED :—				
	Single .. .. .		37		
984				1,009	2 6
<b>B. LOCOMOTIVE POWER.</b>					
£		£ s. d.		£ s. d.	
71	Salaries, Office Expenses, and General Superintendence ..			75	4 4
	Running Expenses—				
	Wages connected with the working of Locomotive				
342	Engines .. .. .	357	2 6		
570	Coal .. .. .	554	7 2		
15	Water .. .. .	13	11 9		
53	Oil, Tallow, and other Stores .. .. .	62	14 4		
				987	15 9
	Repairs and Renewals—				
197	Wages .. .. .	198	15 9		
137	Materials .. .. .	107	7 11		
				366	3 8
1,385				1,429	3 9
<b>C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.</b>					
£		£ s. d.		£ s. d.	
	Carriages :—				
86	Wages and General Superintendence .. .. .	87	10 9		
80	Materials .. .. .	120	11 9		
				208	2 6
	Wagons :—				
103	Wages and General Superintendence .. .. .	117	16 3		
90	Materials .. .. .	84	10 0		
				202	6 8
359				410	9 2
<b>D. TRAFFIC EXPENSES.</b>					
£		£ s. d.		£ s. d.	
641	Salaries, &c., Wages, &c. .. .. .			655	17 8
142	Fuel, Lighting, Water, and General Stores .. .. .			131	19 10
4	Clothing .. .. .			4	15 1
52	Printing, Stationery, and Tickets .. .. .			60	5 9
1	Wagon Covers, Ropes, Straw, &c. .. .. .				
23	Miscellaneous Expenses .. .. .			24	4 5
863				877	2 9
<b>E. GENERAL CHARGES.</b>					
£		£ s. d.		£ s. d.	
15	Auditors' Fees, Shareholders and Baronial .. .. .			15	0 0
25	Board of Trade Arbitrators, Fees and Expenses .. .. .			24	14 6
286	Salaries of Secretary, General Manager, Accountant and Clerks .. .. .			285	8 9
37	Office Expenses, Printing, Stationery, &c. .. .. .			33	16 11
1	Advertising .. .. .			1	6 4
16	Fire Insurance .. .. .			15	12 2
19	Workmen's Compensation Insurance .. .. .			29	0 0
1	Telephone Expenses .. .. .			0	18 0
37	Railway Clearing House Expenses .. .. .			34	17 4
1	Miscellaneous Expenses .. .. .			0	11 0
438				441	4 11

No. 13.—GENERAL BALANCE SHEET.	
Dr	Cr.
To Capital Account—Balance at Credit thereof, as per Account No. 4 .. .. .	By Amounts due by the Counties of Tyrone and Fermanagh .. .. .
„ Guaranteed Interest Account .. .. .	„ Traffic Accounts due to the Company .. .. .
„ Unclaimed Dividends .. .. .	„ General Stores — Stock of Materials on Hand .. .. .
„ Reserve Fund .. .. .	„ Cash at Bankers .. .. .
„ Amount due to Clearing House .. .. .	„ Sundry Outstanding Accounts .. .. .
„ Sundry Outstanding Accounts .. .. .	
£ s. d.	£ s. d.
1,258 15 1	3,638 6 6
8,939 19 6	301 8 6
69 16 3	3,080 16 6
480 0 0	4,512 10 6
706 12 9	53 2 11
131 0 10	
11,586 4 5	11,586 4 5



NO. 14.—MILEAGE STATEMENT.

Half-Year ended 31st March, 1905.		Half-Year ended 31st March, 1906.	
Miles Authorized.	Miles Constructed.	Miles Authorized.	Miles Worked by Engines.
37	37	37	37
Lines owned by the Company,			
		Miles Constructed.	Miles Worked by Engines.
		37	37

NO. 13.—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st March, 1905.	Half-Year ended 31st March, 1906.
Miles, 52,069	Miles, 51,797
Mixed Passenger and Goods Trains.	

HUGH DE FELLEBERG MONTGOMERY, Chairman.  
HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Clogher Valley Railway Company, Limited, have been complied with, and that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

10th May, 1906.

E. BAILEY, F.C.A., Auditor.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

31st March, 1906.

G. AKERLIND, Loco. Supt.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

31st March, 1906.

JAMES BARTON, Engineer.

Clogher Valley Railway Company,  
LIMITED.

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 11th day of JUNE, 1906, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN,  
*Secretary.*

Dated this 19th day of May, 1906.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

CLONAKILTY EXTENSION RAILWAY CO.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

*For Six Months ending 30th June, 1906,*

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

FORTY-THIRD HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, ALBERT QUAY, CORK,

ON

*WEDNESDAY, 15th AUGUST, 1906,*

AT ONE O'CLOCK P.M.

### Directors.

SAVAGE FRENCH, Esq., D.L., *Chairman.*

T. J. CANTY, Esq., J.P.

THEODORE F. CARROLL, Esq.

JOSEPH PIKE, Esq., D.L.

R. H. LESLIE, *Secretary.*

### Offices.

ALBERT QUAY, CORK.

### Bankers.

MUNSTER AND LEINSTER BANK LIMITED

## CLONAKILTY EXTENSION RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company for the Half-year ended the 30th June, 1906.

The Gross Receipts for the Half-years ended 30th June, 1906 and 1905, were as follows:—

	1906		1905	
Passengers, Parcels,				
Mails, &c. ...	£978	4 1 ..	£922	9 5
Goods, Cattle, &c. ...	1,115	19 3 ...	1,054	14 3
	<u>£2,094</u>	<u>3 4</u> ...	<u>£1,977</u>	<u>3 8</u>

Showing an Increase of £116 19s. 8d.

After providing for the Debenture Interest and Baronial Guarantee Dividend a sum of £242 8s. 11d. appears to credit of Net Revenue Account, and out of this the Directors recommend the payment of a Dividend on the Ordinary Shares at the rate of 1 per cent. per annum for the half-year, carrying forward £117 8s. 11d. to next Account.

SAVAGE FRENCH, *Chairman.*

R. H. LESLIE, *Secretary.*

Albert Quay,  
Cork, 25th July, 1906.

# CLONAKILTY EXTENSION RAILWAY COMPANY.

*Statement of Accounts for Half-year ended 30th June, 1906.*

## No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORISED			CAPITAL CREATED AND SANCTIONED			BALANCE	
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans
	Clonakilty Extension Railway Act, 1881 ...	£	£	£	£	£	£	£
Cork and Bandon Railway Clonakilty Extension Act, 1884 ...	40,000	20,000	60,000	40,000	20,000	60,000	—	—

## No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created		Amount Received		Calls in Arrears		Amount Uncalled		Amount Unissued	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Baronial Guarantee Shares of £10 to each ...	15,000	—	15,000	—	Nil.	—	Nil.	—	Nil.	—
Ordinary Shares of £1 to each ...	25,000	—	25,000	—	Nil.	—	Nil.	—	Nil.	—
Total	40,000	—	40,000	—	Nil.	—	Nil.	—	Nil.	—

## No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

Total amount authorised and raised by Debenture Stock in respect of Capital created as per Statement No. 1 ... .. £ 20,000 s. d. 0 0

## No. 3a—ACCOUNT OF PRESENTMENTS FOR INTEREST ON BARONIAL GUARANTEE STOCK.

Amount received in respect of Baronial Guarantee to 30th June, 1894 ... .. £5,031 4 10

## Dr. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.

To EXPENDITURE	Amount Expended		Amount Received	
	£	s. d.	£	s. d.
on Line open for Traffic	60,000	0 0	40,000	0 0
BY RECEIPTS:—			20,000	0 0
Shares per Acct. No. 2 ...			—	—
Debenture Stock, per Account No. 3 ...			60,000	0 0
Total	60,000	0 0	60,000	0 0

## No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR—Nil.

## No. 6.—LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT—Nil.

## No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE—Nil.

## No. 9.—REVENUE ACCOUNT TO 30TH JUNE, 1906.

1905.	1906.		1906.
	£	s. d.	
To Cork, Bandon & South Coast Railway Co. Working Expenses, as per Agreement	£1,151	15 10	By Traffic Receipts, as per Account rendered by Working Company—
" General Charges Account, No. 12	29	8 5	Passengers, Parcels, &c. ...
" Balance to Net Revenue Account	913	11 7	Goods and Cattle ...
Total	£2,094	15 10	Transfer Fees ...
1,979	1,979	—	Total
1,088	£2,094	15 10	£2,094 15 10
31			
860			

No. 10.—NET REVENUE ACCOUNT TO 30TH JUNE, 1906.

1905.		1906.	
£			
961	To Six Months' Baronial Guarantee Interest to 30th June, 1906	£375	0 0
400	" Six Months' Interest on Debenture Stock to 30th June, 1906	400	0 0
186	" Balance carried to General Balance Sheet	242	8 11
		£1,017	8 11
		961	
			£1,017 8 11

By Balance from 1st Half-Year ... £101 2 8  
 " Balance from Revenue Account, No. 9 ... 913 11 7  
 " Bank Interest ... 2 14 8

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE.

Dividend at 1 per cent. per annum on Ordinary Shares	£125	0 0
Carry forward to next Account	117	8 11
	£242	8 11

No. 12.—ABSTRACTS, Half-year ending 30th June, 1906.

1905.		1906.	
	£		£
A. Maintenance of Way and Works, &c.	18		17
B. Locomotive Power	2		15
C. Repairs and Renewals of Carriages and Waggon	11		6
D. Traffic Expenses	—		7
	£31		£47 15 0

E. General Charges—  
 Salaries and Auditors' Fees ... £17 15 0  
 Income Tax ... 6 6 7  
 Printing and Stationery ... 4 17 6  
 Sundries ... 0 9 4

Line worked by Cork and Bandon Company

£29 8 5

Dr.

No. 13—GENERAL BALANCE SHEET, 30th June, 1906.

1905.		1906.	
	£		£
To Nett Revenue, as per Account No. 10	242	8 11	242
" Baronial Guarantee Interest accrued	375	0 0	375
" Debenture Stock Interest accrued	66	13 4	66
" Outstanding Accounts	10	10 8	10
" Unpaid Dividends	17	12 4	17
" Station Improvement Account	91	2 2	91
	£803	7 5	£803 7 5

By Cork, Bandon and South Coast Railway Co. ... £515 5 1  
 " Outstanding Accounts ... 0 3 2  
 " Balance in Bank ... 287 19 2

Cr.

No. 14—MILEAGE STATEMENT.

Miles Authorised	Miles Constructed	Miles to be Constructed	Miles worked by Engines
83 3/4	83 3/4	—	

No. 15—STATEMENT OF TRAIN MILEAGE.

Return made by Cork, Bandon and South Coast Railway Company.

SAVAGE FRENCH, *Chairman*.  
 R. H. LESLIE, *Secretary*.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are *bona fide* due thereon after charging the Revenue for the Half-year with all expenses which, in our judgment, ought to be paid thereout.

ALBERT QUAY,  
 Cork, 18th July, 1906.

ERNEST C. HITCHMOUGH,  
*Incorporated Accountant*, } *Auditors*.  
 W. R. TWIGG, }

## *Clonakilty Extension Railway Company.*

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NOTICE IS HEREBY GIVEN that the FORTY-THIRD HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, Cork, on the 15th August, 1906, at One o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1906, and for the transaction of such business as is incidental to a Half-Yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 2nd to the 15th August, both days inclusive.

By Order,

R. H. LESLIE,  
*Secretary.*

Albert Quay, Cork,  
17th July, 1906.

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The Dividends on the Baronial Guarantee and Ordinary Shares will be paid on 1st Sept. to the Proprietors registered on 15th August, 1906.

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Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

## CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

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### REPORT OF THE DIRECTORS

AND

### Statement of Accounts,

TO 1st MAY, 1906,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

*On Thursday, August 9th, 1906.*

*At 3 p.m.*

AT THE OFFICES OF THE COMPANY

37 COLLEGE GREEN, DUBLIN.

---

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER,  
MIDDLE ABBEY STREET.

---

**CAVAN AND LEITRIM RAILWAY COMPANY,  
LIMITED.**

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Thursday, the 9th day of August next, at 3 p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 25th July, and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

S. B. ROE, *Chairman.*

R. R. STEWART, *Secretary.*

37 COLLEGE GREEN, DUBLIN.

11th July, 1906.

**DIRECTORS.**

*Chairman.*—SURGEON-GENERAL S. B. ROE C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

*Deputy Chairman.*—H. J. B. CLEMENTS Esq., D.L., Lough Rynn, Dromod, Co. Leitrim.

MICHAEL CURRAN, Esq., Aughalough, Aughavas, Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod Co. Leitrim,

PATRICK FLYNN, Esq. J.P. Carrick-on-Shannon.

ROBERT H. JOHNSTONE, Esq. D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq., J.P., Derrydahan, Derrynacrievie, Belturbet, Co. Cavan.

PATRICK McMANUS, Esq., High Street, Drumshambo.

JOSEPH O'REILLY, Esq., J.P., Doogra, Killeshandra.

PATRICK ARTHUR HAMILTON REID Esq., Holmston, Kingstown, Co. Dublin.

GEORGE F. STEWART Esq. D.L. Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

**COMPANY'S AUDITORS.**

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

W. B. SOADY, Esq. 1 Morehampton Road, Donnybrook, Co. Dublin

**SECRETARY AND ACCOUNTANT.**

R. R. STEWART, 37 College Green, Dublin.

## CAVAN AND LEITRIM RAILWAY COMPANY LTD.

## REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

## Half-Yearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN

On THURSDAY, the 9th AUGUST, 1906, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year:—

Receipts.	1905.	1906.	Increase in 1906.	Decrease in 1906.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers, 1st Class ...	201 17 7	198 5 8	...	3 11 11
Do. 3rd ,, ...	1,502 16 5	1,399 18 7	...	102 17 10
Parcels, Mails, etc. ...	314 14 1	256 7 8	...	58 6 5
Merchandise ...	1,917 18 2	1,963 12 5	45 14 3	...
Minerals ...	535 7 2	546 4 7	10 17 5	...
Live Stock ...	1 080 9 5	990 9 5	...	40 0 0
Total Traffic ...	5,503 2 10	5,354 18 4	...	148 4 6
Transfer Fees ...	5 7 6	7 12 6	2 5 0	...
Bankers' Interest ...	1 14 9	5 7 5	3 12 8	...
Total Receipts ...	5,510 5 1	5,367 18 3	...	142 6 10
Expenditure.	1905.	1906.	Increase in 1906.	Decrease in 1906.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Maintenance of Way ...	1,504 2 7	1,405 9 6	...	98 13 1
Locomotive Power ...	1,706 13 2	1,637 19 11	...	68 13 3
Carriage & Wagon Repairs ...	340 13 0	367 4 6	26 11 6	...
Traffic Expenses ...	1,358 12 6	1,354 15 10	...	3 16 8
General Charges ...	349 19 7	378 14 1	28 14 6	...
Law Charges ...	2 4 0	0 5 0	...	1 19 0
Compensation ...	...	...	...	...
Rates and Taxes ...	67 18 2	69 0 1	1 1 11	...
Rents—Less Contra Items ...	17 8 6	16 13 4	...	0 15 2
Total, ...	5,347 11 6	5,230 2 3	...	117 9 3
Profit to Credit of Counties Cavan and Leitrim ...	162 13 7	137 16 0	...	24 17 7

The following is a comparative statement of the receipts and expenses for each May half-year for the past 10 years:—

	Receipts.	Expenses.
May, 1897 ...	4,002 15 11	4,271 17 10
.. 1898 ...	4,811 8 11	4,303 5 1
.. 1899 ...	4,822 10 7	4,395 8 2
.. 1900 ...	5,020 13 6	4,327 8 4
.. 1901 ...	5,365 7 4	4,546 10 0
.. 1902 ...	5,162 16 10	4,824 9 3
.. 1903 ...	5,938 6 2	4,979 9 4
.. 1904 ...	5,867 6 4	5,435 13 1
.. 1905 ...	5,510 5 1	5,347 11 6
.. 1906 ...	5,367 18 3	5,230 2 3

The Receipts show a gross revenue from all sources of £5,367 18s. 3d., against a gross revenue of £5,510 5s. 1d. in the corresponding period, shewing a decrease of £142 6s. 10d.

The Working Expenses have been £5,230 2s. 3d. against £5,347 11s. 6d. for the corresponding period of 1905, shewing a decrease of £117 9s. 3d.

Your Directors regret to say that the Bill referred to in the last half-year's report for constructing extensions of the line had, owing to local opposition, to be withdrawn.

The Directors who retire by rotation are Messrs. P. A. H. Reid and Wilton Vaugh. They are eligible, and offer themselves for re-election.

The Auditors, Messrs. Joseph J. H. Carson and W. B. Soady, also retire and offer themselves for re-election.

S. B. ROE,  
*Chairman.*

37 COLLEGE GREEN, DUBLIN,

11th July, 1906.



## CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

*Statement of Accounts for the Half-year ended 1st May, 1906.*

### No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

AUTHORITY.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).			BALANCE (ORDINARY CAPITAL)		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
	£	£	£	£	£	£	£	£	£
The Companies' Act, 1862 and The Company's Order in Council, 1884.	300,000	Nil	300,000	202,000	Nil	202,000	98,000	Nil.	98,000

### No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.
Guaranteed Five Per Cent. Stock— Undertaking No. 1	...	...	48,000	...	...	3,675
Consolidated Undertaking No. 2	...	...	154,000	146,260	...	7,740
Total, ...	202,000	...	202,000	190,585	...	11,415

### No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NIL.

DR.

### No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To EXPENDITURE— On Lines open for Traffic—(No. 5) Undertaking No. 1	Amount Expended to 1st Nov., 1905.		Amt. expended during half-year ended 1st May, 1906.		Total.	BY RECEIPTS— Shares, per Account Undertaking No. 1 Consolidated Undertaking No. 2 } Premium on Shares— Undertaking No. 1 Consolidated Undertaking No. 2 } Share Capital Sinking Fund Undertaking No. 1 Consolidated Undertaking No. 2 } Profit on Board of Works Loan a/c— Undertaking No. 1 Consolidated Undertaking No. 2	Amount received to 1st Nov., 1905.		Amt. received during half-year ended 1st May, 1906.		Total.
	£	s. d.	£	s. d.			£	s. d.	£	s. d.	
Consolidated Undertaking No. 2	42,002	19 11	...	...	42,002 19 11		44,325	0 0	...	...	44,325 0 0
On Working Stock— Undertaking No. 1	138,579	10 5	...	...	138,579 10 5		146,260	0 0	...	...	146,260 0 0
Consolidated Undertaking No. 2	5,889	1 8	20 14 1	...	5,909 15 9		527	7 8	...	...	527 7 8
Consolidated Undertaking No. 2	18,931	18 4	66 8 9	...	18,998 7 1		1,134	17 0	384 2 2	...	1,518 19 2
To Balance	205,403	10 4	87 2 10	...	205,490 13 2		3,250	0 0	...	...	3,250 0 0
	1,166	8 9	...	...	1,166 8 9		10,440	0 0	...	...	10,440 0 0
	206,657	1 11	...	...	206,657 1 11		206,272	19 9	384 2 2	...	206,657 1 11

CR.

### No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST MAY, 1906

One Open Goods Wagon constructed in Company's Workshop during Half-year	£	s.	d.	Undertaking No. 1.	£	s.	d.	Consolidated Undertaking No. 2.	£	s.	d.	Total.
...	30	14	1	...	66	8	9	...	87	2	10	...

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST MAY, 1906.

	LOCO-MOTIVE.		COACHING.						MERCHANDISE.			
	First and Third Composites.	Third Class.	Brake Vans.	Milk Vans.	Horse Boxes.	Carriage Trucks.	TOTAL.	Open Goods Wagons.	Covered Goods Wagons.	Cattle Wagons.	Ballast Wagons.	TOTAL.
Stock on 1st Nov. 1905	9	6	6	2	2	2	24	41	69	20	6	136
" 1st May, 1906	9	6	6	2	2	2	24	42	69	20	6	137
Increase during Half-year	..	..	..	..	..	..	..	1	..	..	..	1
Decrease "	..	..	..	..	..	..	..	..	..	..	..	..

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No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.		TOTAL
	During the Half-year ending 1st Nov., 1906.	In subsequent Half-years.	
On Lines constructed and in course of construction	..	Not ascertained.	..

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

Ordinary Share Capital authorized, but not yet created, as per Account No. 1	..	..	£	s. d.
Guaranteed Share Capital created, but not yet issued as per Account No. 2	..	..	98,000	0 0
Add Credit Balance on Capital Account as per Account No. 4	..	..	11,415	0 0
			109,415	0 0
			1,166	8 9
Amount available, exclusive of value of surplus land	..	..	110,581	8 9

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No. 9.—REVENUE ACCOUNT.

DR.	Half-year ended 1st May, 1906. £ s. d.	EXPENDITURE.		Half-year ended 1st May, 1906.		RECEIPTS.		Half-year ended 1st May, 1906.		Total. £ s. d.
		Half-year ended 1st May, 1906. £ s. d.	Total.	Undertaking 1. £ s. d.	Undertaking 2. £ s. d.	By Passengers— No.	Undertaking 1. £ s. d.	Undertaking 2. £ s. d.	Gross Amount. £ s. d.	
	1,504 2 7	To Maintenance of Way, Works, and Stations—	260 16 2	1,144 13 4	1,405 9 6	1st Class .. 2,245	449 15 5	1,148 8 10	198 5 8	1,399 18 7
	1,706 13 2	„ Locomotive Power ... Do. B.	315 3 5	1,322 16 6	1,637 19 11	3rd „ .. 39,636			1,508 4 3	
	340 13 0	„ Carriage and Wagon Repairs ... Do. C.	70 13 2	236 11 4	367 4 6	Parcels, Horses, Carriages, &c.	63 6 11	173 0 9	236 7 8	
	1,358 12 6	„ Traffic Expenses .. Do. D.	263 6 0	1,091 9 10	1,354 15 10	Mails .. .. .	3 15 0	16 5 0	20 0 0	
	349 19 7	„ General Charges ... Do. E.	89 19 1	238 15 0	378 14 1	Merchandise 8,910 Tons	495 16 6	1,467 15 11	1,963 12 5	
	2 4 0	„ Law Charges ...	0 0 11	0 4 1	0 5 0	Minerals .. 5,678 „	72 6 8	473 17 11	546 4 7	
	—	„ Compensation—Personal Injury ...	...	...	...	Live Stock .. .. .	276 12 8	713 16 9	990 9 5	
	—	„ „ Damage to Goods, &c.	...	...	...	Transfer Fees .. .. .	1 2 6	6 10 0	7 12 6	
	67 18 2	„ Rates and Taxes ...	9 9 10	59 10 3	69 0 1					
	17 8 6	„ Rents (less contra Rents) ...	6 2 0	10 11 4	16 13 4					
	5,347 11 6		1,015 10 7	4,214 11 8	5,230 2 3					
	160 18 10	Balance carried to Net Revenue Account (No. 10)	...	...	132 8 7					
	5,508 10 4		5,508 10 4	5,508 10 4	5,362 10 10					

No. 10.—NET REVENUE ACCOUNT.

DR.	£ s. d.	CR.	£ s. d.
To Balance available for Dividend see No. 13	...	By Balance from Revenue Account No. 9	132 8 7
„ Reserve Fund —	...	„ Bankers' and General Interest, &c., Account—	...
Undertaking 1	£71 5 9	Undertaking 1	... 0 19 11
„ 2	228 14 3	„ 2	... 4 7 6
	300 0 0	„ Amount of Guarantee payable by County Cavan for Half-year ended 1st May, 1906	831 3 3
	5,064 12 6	„ Amount of Guarantee payable by County Leitrim for Half-year ended 1st May, 1906	4,095 13 3
			5,064 12 6

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Balance available for Dividend, when Guarantee is paid by County Councils	£ s. d.
Dividends at Five per Cent. on £100,558 in Guaranteed Stock of the Company, payable on 15th FEBRUARY 1907	4,764 12 6
Balance to next Half-year	4,764 12 6

No. 12.—ABSTRACTS.

A.—MAINTENANCE OF WAY, WORKS, &c.		Half-year ended 1st May, 1906.		Half-year ended 1st May, 1906.	
Half-year ended 1st May, 1906	£ s. d.	Undertaking 1.	Undertaking 2.	Undertaking 1.	Undertaking 2.
SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	5 17 3	25 14 7	31 11 10	30 0 0	108 12 11
MAINTENANCE AND RENEWAL OF PERMANENT WAY—					
Wages	141 8 7	620 14 5	762 3 0	16 1 11	16 1 11
Materials	64 17 0	284 12 2	349 9 2	136 0 3	54 17 11
Locomotive Power	2 11 6	11 6 2	13 17 8	340 13 0	340 13 0
TOTAL	12 3 1	53 7 3	65 10 4		
ROADS, SIGNALS, BRIDGES, &c.					
REPAIRS OF STATIONS AND BUILDINGS	33 18 9	148 18 9	182 17 6		
MILES MAINTAINED—					
Single	48½	260 16 2	1144 13 4	1405 9 6	1405 9 6
TOTAL	48½	260 16 2	1144 13 4	1405 9 6	1405 9 6
B.—LOCOMOTIVE POWER.		Half-year ended 1st May, 1906.		Half-year ended 1st May, 1906.	
Half-year ended 1st May, 1906	£ s. d.	Undertaking 1.	Undertaking 2.	Undertaking 1.	Undertaking 2.
SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	66 1 4	11 17 7	49 17 6	61 15 1	61 15 1
RUNNING EXPENSES—					
Wages connected with the working of Loco. Engines	87 11 1	367 9 5	455 0 6	29 16 3	104 11 6
Coal and Coke	149 10 7	627 11 7	777 2 2	108 1 11	16 0
Water	11 5 11	47 8 3	58 14 2	16 0	16 0
Oil, Tallow and other Stores	9 7 10	39 3 3	43 16 1	9 14 10	3 5 5
REPAIRS AND RENEWALS—					
Wages	35 0 2	146 18 10	181 19 0	0 10 0	8 16 5
Materials	10 10 3	44 2 8	54 12 11	9 10 4	37 0 10
TOTAL	316 3 6	1322 16 6	1637 10 11	263 6 0	1091 9 10
C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Half-year ended 1st May, 1906.		Half-year ended 1st May, 1906.	
Half-year ended 1st May, 1906	£ s. d.	Undertaking 1.	Undertaking 2.	Undertaking 1.	Undertaking 2.
SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	106 13 5	895 9 1	1022 2 6	196 13 5	895 9 1
Fuel, Lighting, Water and General Stores	34 15 7	133 3 9	167 19 4	34 15 7	133 3 9
Clothing	9 14 10	40 17 9	50 12 7	9 14 10	40 17 9
Printing, Stationery, Tickets & Advertising	3 5 5	13 14 8	17 0 1	3 5 5	13 14 8
Wagon Covers, Ropes, &c.	0 10 0	...	0 10 0	0 10 0	...
Joint Station Expenses	8 16 5	...	8 16 5	8 16 5	...
Miscellaneous Expenses	9 10 4	...	9 10 4	9 10 4	...
Railway Clearing House Expenses	...	...	...	...	...
TOTAL	1358 12 6	563 6 0	1091 9 10	1358 12 6	563 6 0
D.—TRAFFIC EXPENSES.		Half-year ended 1st May, 1906.		Half-year ended 1st May, 1906.	
Half-year ended 1st May, 1906	£ s. d.	Undertaking 1.	Undertaking 2.	Undertaking 1.	Undertaking 2.
SALARIES & WAGES (including Audit Accountant's and Clerks)	997 12 3	165 11 7	832 0 6	106 13 5	895 9 1
Fuel, Lighting, Water and General Stores	7 16 1	...	7 16 1	34 15 7	133 3 9
Clothing	30 0 0	...	30 0 0	9 14 10	40 17 9
Printing, Stationery, Tickets & Advertising	0 10 0	...	0 10 0	3 5 5	13 14 8
Wagon Covers, Ropes, &c.	43 15 0	...	43 15 0	0 10 0	8 16 5
Joint Station Expenses	60 8 8	...	60 8 8	9 10 4	37 0 10
Miscellaneous Expenses	...	...	...	...	...
Railway Clearing House Expenses	...	...	...	...	...
TOTAL	1358 12 6	563 6 0	1091 9 10	1358 12 6	563 6 0

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No. 13.—GENERAL BALANCE SHEET

Half-year ended 1st May, 1906	£ s. d.	Half-year ended 1st May, 1906	£ s. d.
To Capital Account, Balance at Credit thereof, as per Acct. No. 4	1,168 8 9	By Cash at Bankers, Current Account	421 0 5
" Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10	4,761 12 6	" General Stores—Stock of Materials on hand	4,171 18 7
Unpaid Dividends	5,015 14 4	" Traffic Accounts due to the Company	275 3 8
Amounts due to other Companies	6 11 4	" Amount due by County Cavan	1,862 13 11
Amount due to Clearing House	875 3 11	" County Leitrim	7,861 14 4
Sundry Outstanding Accounts	3,449 3 4	" Sundry Outstanding Accounts	1,900 3 3
Reserve Fund	975 0 0		
TOTAL	16,252 14 2		

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No. 14.—MILEAGE STATEMENT.

Half-year ended 1st May, 1906.	Miles authorized.	Miles constructed.	Miles Constructing or to be Constructed.	Miles worked by Engines
Lines owned by Company	48½	48½	...	48½
Lines leased or rented	...	...	...	...
Lines Worked	...	...	...	...
Total	48½	48½	...	48½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 1st May, 1905	Half-year ended 1st May, 1906
Under-taking 1.	Under-taking 1.
Under-taking 2.	Under-taking 2.
Total.	Total.
40,900	9,513
Mixed Passenger and Goods Trains	30,927
	49,440

S. B. ROE, Chairman.  
R. R. STEWART, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half year, been maintained in good working condition and repair.

H. E. WYNNE, Assoc. M.I.C.E.,

*Engineer*

BALLINAMORE, 1st May, 1906.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

THOMAS H. SHANKS,

*Locomotive Superintendent.*

BALLINAMORE, 1st May, 1906.

AUDITORS' CERTIFICATE.

We certify that all our requirements as auditors have been complied with in accordance with the provisions of the Companies Act, 1900, that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses, which, in our judgment, ought to be paid thereout.

DUBLIN, 6th July, 1906.

JOSEPH J. H. CARSON }  
W. B. SOADY } *Auditors.*

ONE HUNDRED AND FIFTY-SIXTH  
HALF-YEARLY REPORT  
OF  
THE DIRECTORS  
OF THE  
CITY OF DUBLIN  
STEAM PACKET COMPANY.

ESTABLISHED IN 1823,  
AND  
INCORPORATED BY ACT OF PARLIAMENT  
FROM 1833.

Directors:

SIR WILLIAM WATSON.  
EDWARD WATSON, Esq.  
JOHN MURPHY, Esq.  
WILLIAM PLUNKET CAIRNES, Esq.  
WELLINGTON DARLEY, Esq.

Managing Directors:

SIR W. WATSON. | E. WATSON, Esq.

Secretary:

ALFRED J. CALLAGHAN, Esq.

Bankers:

Dublin.....BANK OF IRELAND.  
".....ROYAL BANK OF IRELAND.  
London.....MESSRS. WILLIAMS, DEACON'S BANK LTD.

REPORT  
OF  
THE DIRECTORS  
TO  
THE PROPRIETORS  
OF THE  
CITY OF DUBLIN STEAM PACKET COMPANY

For the Half-year ended 28th February, 1906.

*To be submitted to Meeting on 15th May, at 1 p.m.*

15 EDEN QUAY,

DUBLIN, 30th April, 1906.

THE Directors, when making their One Hundred and Fifty-Sixth Half-yearly Report to the Proprietors, will submit the accounts for the half-year, and a statement of the debts, credits, and effects of the Company on the 28th February last, in pursuance of the provisions of the Act of Parliament.

The Directors are thankful to be able to state that no accident happened to any of the Company's vessels since the last half-yearly meeting.

The repairs of all the Company's vessels have been fully attended to, and they are in a state of complete efficiency.

The Mail Service has been carried on very efficiently during the half-year, and the receipts from passenger

traffic are fully equal to the receipts in the corresponding half-year.

The services between Dublin and Liverpool and Dublin and Belfast have been carried on satisfactorily during the half-year. The receipts from goods traffic on both the Liverpool and Belfast lines have been well maintained, but there has been a reduction in the amount of the receipts from live stock traffic. The total receipts from all the Company's lines show a decrease of £1,582, as compared with the corresponding half-year, but there have been reductions in the expenditure under all heads, making a total decrease, as compared with the corresponding half-year, of £5,859, so that the balance of the Company's trading shows an increase of £4,277.

After providing for the interest on the Mortgage Loan, the charter money to the Dublin and Liverpool Steamship Building Company, the guarantee to the City of Dublin Junction Railways, and the Mortgage Loan Sinking Fund, the balance at the close of the half-year, including £5,098 4s. 6d. from the previous half-year, was £15,858 4s. 3d. Of this the Directors have placed £4,000 to the reduction of the cost of the old steamers, £4,600 to the Renewal Fund of the new Screw Cargo Steamers, leaving a balance of £7,258 4s. 3d., out of which the Directors recommend the payment of a dividend at the rate of 2 per cent. per annum, free of income tax, carrying forward a balance of £1,398 14s. 3d. to next half-year.

Acting on legal advice, and in accordance with Messrs. Whinney, Smith & Whinney's opinion, the Directors have charged the amount of £126,961 12s. 3d., hitherto standing in the books of the City of Dublin Steam Packet Company as an apparent credit to the Dublin and Liverpool Steamship Building Company, with £126,961 12s. 3d. of the cost of the old Mail Packets "Ulster," "Munster,"

"Leinster," and "Connaught," which amount was handed to the City of Dublin Steam Packet Company by the Shipbuilding Company towards the building of those packets instead of being directly employed by the Shipbuilding Company for that purpose, and which the Directors were advised stands in exactly the same position as the remainder of the Steam Shipbuilding Company's capital. This will eliminate from the accounts of the City of Dublin Company the above amount hitherto appearing as a capital charge on the City of Dublin Company, and will reduce by a corresponding amount the balance of the cost of the old Mail Packets still unwritten off.

The following footnote has been placed on the balance sheet for the half-year:—"This balance sheet is subject to the liabilities of the City of Dublin Steam Packet Company to the Dublin and Liverpool Steamship Building Company (other than Charter Money) under the agreements existing between the two companies, which are now the subject of inquiry with a view to an arrangement between the respective companies."

Steps are being taken to make inquiry into the liabilities of the City of Dublin Steam Packet Company to the Dublin and Liverpool Steamship Building Company.

The Directors have to announce with much regret the resignation of Mr. William Robertson, who has been a most valuable member of the Board since the year 1882.

A summary of the accounts which will be submitted to the proprietors at the meeting to be held on the 15th May is attached to this report.

The warrants for the dividends will be sent by post to the proprietors on the 16th May.

WILLIAM WATSON, *Chairman.*  
ALFRED J. CALLAGHAN, *Secretary.*



Dr.

PROFIT AND LOSS ACCOUNT FOR HALF-YEAR ENDING 28th FEBRUARY, 1905.

Cr.

	£	s.	d.	£	s.	d.
To Working Expenses on the Liverpool, Holyhead, and Belfast Lines, Port Charges, Insurance, Repairs, and Establishment Expenses at Dublin, Liverpool, and Holyhead	97,691	14	8			
Charter Money to Steamship Building Company	7,983	5	0			
Interest on Mortgage Loan	6,125	0	0			
City of Dublin Junction Railways Guarantee	1,500	0	0			
Mortgage Loan Sinking Fund	8,000	0	0			
Depreciation and Renewal Fund	8,600	0	0			
Balance carried to Balance Sheet	7,258	4	3			
				£137,158	3	11
By Balance from last half-year						
Receipts of all the Company's Steamers on the Holyhead, Liverpool, and Belfast Lines, and Dividends on Investments	83,059	19	5			
Post-Office Payments	49,000	0	0			
				£137,158	3	11

DEBTS, CREDITS, AND EFFECTS OF CITY OF DUBLIN STEAM PACKET CO., 28th FEBRUARY, 1906.

	£	s.	d.	£	s.	d.
To Capital Stock in City of Dublin Steam Packet Company	585,950	0	0			
Mortgage Loan	350,000	0	0			
Sundry Creditors	24,648	14	3			
Unclaimed Dividends	2,235	16	5			
Sinking Fund	177,883	1	8			
General Repairs and Renewal Funds	111,681	10	4			
Trading account balance	7,258	4	3			
				£1,259,657	6	11
By Cost of all the Company's Trading Vessels, Land, Buildings, and Plant in Dublin, Liverpool and Holyhead, &c.	411,901	9	2			
Cost of New Mail Steamers	399,163	9	7			
Old Steamers' Account—Balance of cost of the "Irishland," the old "Ulster," "Leinster," "Munster," "Connaught," "Leitrim" and "Mayo," sold out of Service	£232,690	18	9			
Less Steam Ship Building Co. Balance	126,961	12	3			
	£105,729	6	6			
Loss written off	4,000	0	0			
	101,729	6	6			
Postmaster-General	16,333	6	8			
Sundry Debtors	33,060	2	2			
"Galway" Charter Suspense Account	734	11	9			
Stock of Coal and Stores at Holyhead and Liverpool	6,433	16	8			
India Three Per Cent. Stock, Sinking Fund	119,710	12	5			
Guaranteed Land do.	54,213	0	0			
C. D. Co. Debentures do.	3,959	9	3			
Mortgage Loan do.	112,418	2	9			
Investments, at cost				£1,259,657	6	11

This Balance Sheet is subject to the liabilities of the City of Dublin Steam Packet Co., to the Dublin and Liverpool Steamship Building Co. (other than charter money), under the agreements existing between the two Companies, which are now the subject of inquiry, with a view to an arrangement between the respective Companies.

We certify that the above Profit and Loss Account and Balance Sheet are summaries of the Accounts and Balance Sheet, which we have Audited, and to which we have attached our certificate.

20th April, 1906.

WHINNEY, SMITH & WHINNEY Chartered Accountants 32 Old Jewry, London, E.C.

WILLIAM WATSON, *Chairman.*  
ALFRED J. CAULAGHAN, *Secretary.*

Cork, Bandon & South Coast Railway  
Company.

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**REPORT OF THE DIRECTORS**

AND

**STATEMENT OF ACCOUNTS.**

FOR

**HALF-YEAR ENDED 30th JUNE, 1906,**

TO BE SUBMITTED TO THE

122nd Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS.

ON

**WEDNESDAY, the 15th AUGUST, 1906,**

AT THE HOUR OF 12 O'CLOCK NOON.

## DIRECTORS.

### Chairman :

JOSEPH PIKE, D.L., Cork.

### Deputy Chairman :

THEODORE F. CARROLL, Cork.

CAPT. A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.

LIEUT.-COLONEL JAMES M. SUGRUE, Cork.

WM. M. MURPHY, J.P., Dublin.

THE RIGHT HONBLE. JONATHAN HOGG, P.C., Dublin.

SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork.

FREDERICK W. CROSSLEY, Dublin.

### Secretary :

ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

## REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1906, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue from all sources amount to £43,734 17s. 1d. as against £41,957 2s. 10d., for the corresponding period of 1905, showing an increase of £1,777 14s. 3d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1906 and 1905 :—

Description of Traffic	Half-year ended 30th June, 1906.	Half-year ended 30th June, 1905.	Increase	Decrease
Number of Passengers...	199,255	201,889	...	2,634
Passengers ... ..	£ 14,567	£ 14,360	£ 207	£ ...
Parcels, Horses, Carriages, &c. ... ..	3,161	3,175	...	14
Goods ... ..	20,009	18,658	1,351	...
Live Stock ... ..	3,026	2,861	165	...
Mails ... ..	2,825	2,775	50	...
Miscellaneous Receipts, ... ..	146	128	18	...
Total ... ..	43,734	41,957	1,791 14	14 ...
Increase for Half-year...	...	...	1,777	...

After writing off £291 14s. 2d., balance cost of carriages purchased, and providing £1,000 for Locomotive Renewals, the Working Expenses show an increase of £318 4s. 11d., while there is an increase in Interest of £120 12s. 2d., and in amounts due to other Companies an increase of £189 16s. 3d., making a net increase of £628 13s. 4d.

The Capital Expenditure for the Half-year has been £1,965, particulars of which are given in Account No. 5.

## REVENUE ACCOUNT.

This Account shows a balance of £17,913 2s. 4d. which, with £107 5s. 10d. Dividends on Shares in other Companies, and £2,764 14s. 3d. brought forward from last Half-year, amounts to £20,785 2s. 5d. After providing for Interest on Debenture and Preference Stocks, and other charges, a balance remains of £4,982 15s. 9d., out of which your Directors recommend the payment of a Dividend at the rate of 2¾ per cent. per annum on the ordinary stock, and carrying forward £1,682 15s. 9d. to next Account.

The Rolling Stock has been maintained carefully, and is in good working order.

The Permanent Way and Works have been maintained in good order. During the half-year half a mile of line was re-laid, sleepered, fastened and ballasted; and two miles additional were re-sleepered, fastened and ballasted.

The Bill deposited in Parliament by the Cork City Railways and Works Bill Promotion Company, with the object of forming Connecting Railways in Cork, has been passed by both Houses of Parliament, and now awaits the Royal Assent. When this has been obtained, the Board at a Special General Meeting to be called for the purpose, will recommend the Proprietors to subscribe £15,000 to the undertaking.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 13th August.

JOSEPH PIKE, *Chairman.*  
R. H. LESLIE, *Secretary.*

Albert Quay Terminus,  
Cork, 1st August, 1906.

Half-year ended 30th June, 1906.

### No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORIZED				CAPITAL CREATED OR SANCTIONED				BALANCE	
	Stock and Shares	Loans	Government Grant	Total	Stock and Shares	Loans	Government Grant	Total	Stock and Shares	Loans
Cork and Bandon Railway Act, 1845, 8 Vic. ...	£240,000	80,000	—	£320,000	£240,000	80,000	—	£320,000	—	—
" " " " 1852, 15 Vic. ...	48,000	—	—	48,000	48,000	—	—	48,000	—	—
" " " " 1854, 17 & 18 Vic. ...	30,000	—	—	30,000	30,000	—	—	30,000	—	—
West Cork Railways Act 1860, 23 Vic. ...	20,000	8,000	—	28,000	8,500	—	—	8,500	—	—
Kinsale Railway Act 1868, 32 Vic. ...	—	20,000	—	20,000	—	20,000	—	20,000	—	—
Ilen Valley Railway Act 1874, 38 Vic. ...	—	—	—	—	—	—	—	—	—	—
Cork and Kinsale, and Cork and Bandon, West Cork and Ilen Valley Railway Act 1879, 24 Vic. ...	226,638	—	—	226,638	226,638	—	—	226,638	—	—
Cork, Bandon and South Coast Railway Act 1888, 51 & 52 Vic. ...	—	40,000	—	40,000	—	40,000	—	40,000	—	—
Cork Bandon and South Coast Railway (Extension to Bantry Bay). Order 1891 ...	—	15,000	15,000	30,000	—	15,000	15,000	30,000	—	—
Board of Trade Certificate under Regulation of Railways Act, 1889 ...	—	36,000	—	36,000	—	36,000	—	36,000	—	—
Cork, Bandon & South Coast Railway Act 1900	80,000	40,000	—	120,000	38,500	—	—	38,500	—	—
Nominal addition to Capital by Consolidation of Debenture Stocks under sanction of Cork, Bandon, & S. C. Rail. Act, 1900	—	8,957	—	8,957	—	8,957	—	8,957	—	—
<b>Total</b>	<b>644,638</b>	<b>247,957</b>	<b>15,000</b>	<b>907,595</b>	<b>591,638</b>	<b>207,957</b>	<b>15,000</b>	<b>814,595</b>	<b>53,000</b>	<b>40,000</b>
										<b>98,000</b>

### No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created		Amount Received		Loss on Sale of Forfeited Shares, and Discount on Pref. Stock		Amount Unissued
	£	s. d.	£	s. d.	£	s. d.	
Ordinary Stock	240,000	0 0	176,282	0 6	63,717	19 6	—
Preference 5½ per cent. Stock	48,000	0 0	48,000	0 0	—	—	—
Preference 4 per cent. Stock	38,500	0 0	37,554	14 5	691	5 7	254
West Cork Preference Stock, 4 per cent.	178,629	0 0	178,249	17 0	379	3 0	—
Kinsale Preference Stock, do.	48,009	0 0	47,484	11 4	524	8 8	—
Preference 4 per cent. Stock, 1900	38,500	0 0	7,465	0 0	—	—	31,035*
<b>Total</b>	<b>591,638</b>	<b>0 0</b>	<b>495,086</b>	<b>3 3</b>	<b>65,312</b>	<b>16 9</b>	<b>31,289</b>

\* Of this £31,035 Preference Stock there has been issued to Bankers £28,135 as collateral security for overdraft.



No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not Ascertained.	
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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as Per No. 7.

	£	s.	d.
Share Capital Authorized, but not yet created, per Account No. 1.	53,000	0	0
Loan Capital Authorized, but not yet created	40,000	0	0
Stock and Share Capital Unissued	31,289	0	0
Borrowing Power, unexercised			
Deduct Debit Balance in Capital Account No. 4	124,289	0	0
	29,917	18	5
	94,371	1	7

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ended 30th June, 1905	EXPENDITURE	Half-year ended 30th June, 1906	RECEIPTS	Half-year ended 30th June, 1906
£	£ s. d.	£	£ s. d.	£ s. d.
6,345	To Maintenance of Way, Works, and Stations, see Abstract A.,	1,383	By Passengers, 1st Class	1,509
6,839	" Locomotive Power do B.,	2,343	Do. 2nd Class	2,186
3,286	" Carriage & Wagon Repairs, do. C.,	10,329	Do. 3rd Class	10,755
6,545	" Traffic Expenses do. D.,	105	Do. Excess Fares	114
896	" General Charges do. E.,	14,360		14,566
2	" Mileage and Demurrage	3,175	Parcels, Horses, and Carriages	3,160
	" Compensation—	2,775	" Mails	2,825
1	Personal Injury			
	Damage and Loss of Goods, &c.	18	Merchandise	20,009
	Workmen's Compensation		" Live Stock	3,026
1,127	Rates and Taxes	1,083		23,085
100	Law and Arbitration Expenses, &c.	396	Transfer Fees	14
223	Rents	226	" Miscellaneous Receipts	52
139	Ballinphellic Kopeway	157	" Rents	80
25,503		25,821		146
	Balance carried to Net Revenue	17,913		
16,454		43,734		43,734
41,957		41,957		43,734

No. 9a.—WEST CORK RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1906.

June, 1905	EXPENDITURE	June, 1906	RECEIPTS	June, 1906
£ 5,417	To Maintenance, Working & other charges ...	£ s. d. 5,698 0 0	By Passengers ...	£ s. d. 3,097 4 10
3,047	„ Balance available to pay Interest ...	3,888 17 7	„ Parcels ...	594 4 10
			„ Mails ...	686 4 8
			„ Goods ...	4,062 1 11
			„ Cattle ...	697 1 4
8,464		9,086 17 7		
				9,086 17 7

No. 9b —CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT.

For Half-year ended 30th June, 1906.

June, 1905	EXPENDITURE	June, 1906	RECEIPTS	June, 1906
£ 1,419	To Maintenance, Working & other charges ...	£ s. d. 1,657 17 0	By Passengers ...	£ s. d. 843 19 4
355	„ Balance available to pay Interest ...	213 18 8	„ Parcels ...	262 6 4
			„ Mails ...	38 15 8
			„ Goods ...	656 12 2
			„ Cattle ...	70 2 2
1,774		1,871 15 8		
				1,871 15 8

No. 10.—NET REVENUE ACCOUNT.

For Half-year ended 30th June, 1906.

Half-year ended 30th June, 1905.	Dr.	Half-year ended 30th June, 1905.	Cr.
£ 4,159	To Interest on Debenture Stock	£ s. d. 4,159 2 9	By Balance from last Half-year's Account ...
875	„ Bantry Extension—Debenture Int.	875 0 0	„ Balance brought from Revenue Account No. 9 ...
414	„ Bankers' and General Interest	585 9 8	Dividends on Shares in other Companies ...
2,386	„ Ilen Valley Railway Co., 48 per cent. of Traffic Receipts	2,523 7 2	
890	„ Clonakilty Extension Railway Co. Proportion of Traffic Receipts	942 7 6	
...	„ Bantry Extension Railway Co. Proportion of Traffic Receipts		
11,332	„ Balance	11,749 15 4	107 5 10
20,056		20,785 2 5	20,785 2 5

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1906.

Half-year ended 30th June, 1905	Rate per cent	Half-year ended 30th June, 1906
£ 11,332	5½	£ s. d. 11,749 15 4
1,320	4	1,320 0 0
765	4	764 18 5
3,573	4	3,572 11 7
960	4	960 3 7
89	4	149 6 0
6,707		6,766 19 7
4,625		4,982 15 9
3,000	2½	3,300 0 0
		...
		...
1,625		1,682 15 9

No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.				
Half-year ended 30th June, 1905		Half-year ended 30th June, 1906		
		£ s. d.	£ s. d.	
£ 150	Salaries, Office Expenses, and General Superintendence ... ..	...	150 0 0	
2,849	Maintenance and Renewal of Permanent Way :—			
1,951	Wages ... ..	2,468 0 7		
	Materials ... ..	2,310 8 6		
			4,778 9 1	
724	Repairs of Roads, Bridges, Signals, and Works ... ..	655 7 8		
801	Repairs to Stations and Buildings... ..	419 6 3		
			1,074 13 11	
5,975	New Machinery Shops ... ..	—		
370				
	MILES MAINTAINED :—			
	Single ... .. 93¾			
6,345			6 003 3 0	

B. LOCOMOTIVE POWER.				
£		£ s. d.		
		£ s. d.	£ s. d.	
98	Salaries, Office Expenses, and General Superintendence ... ..	—	97 10 0	
	RUNNING EXPENSES :—			
1,817	Wages connected with the working of Locomotive Engines ... ..	1,790 6 6		
2,994	Coal and Coke ... ..	3,003 4 1		
265	Oil, Tallow, and other Stores ... ..	312 8 5		
94	Water ... ..	76 11 9		
—	Clothing ... ..	—		
			5,182 10 9	
776	REPAIRS AND RENEWALS :—			
	Wages ... ..	810 14 2		
795	Materials ... ..	888 7 11		
			1,699 2 1	
			6,979 2 10	
6,839	Loco. Renewals ... ..	...	1,000 0 0	
			7,979 2 10	

C REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

Half-year ended 30th June, 1905		Half-year ended 30th June, 1906.		
		£ s. d.	£ s. d.	
£ 40	Salaries, Office Expenses, and General Superintendence ... ..	...	40 0 0	
562	CARRIAGES :—			
508	Wages ... ..	596 18 3		
	Materials ... ..	521 17 0		1,118 15 3
514	WAGONS :—			
902	Wages ... ..	518 3 8		
	Materials ... ..	983 9 2		1,501 12 10
2,526				2,660 8 1
760	Carriage Renewals Account ... ..	—		291 14 2
3,286				2,952 2 3

D TRAFFIC EXPENSES.

£		£ s. d.	
		£ s. d.	£ s. d.
5,012	Salaries and Wages ... ..	—	5,066 10 4
783	Fuel, Lighting, and General Stores ... ..	—	541 18 0
251	Advertising ... ..	—	124 17 11
181	Printing and Stationery ... ..	—	145 9 9
99	Wagon Covers ... ..	—	100 11 8
100	Miscellaneous and Travelling Expenses ... ..	—	54 16 8
119	Clothing ... ..	—	120 7 0
6,545			6,154 11 4

E GENERAL CHARGES.

£		£ s. d.	
		£ s. d.	£ s. d.
250	Directors' Fees ... ..	—	250 0 0
20	Auditors ... ..	—	20 0 0
248	Salaries ... ..	—	254 3 4
46	Office Expenses, Stamps, &c. ... ..	—	31 8 11
8	Advertising ... ..	—	6 1 4
72	Railway Clearing House Expenses ... ..	—	65 2 5
186	Telegraphs ... ..	—	187 15 4
46	Printing and Stationery ... ..	—	55 11 9
2	Fire Insurance ... ..	—	—
18	Miscellaneous Expenses ... ..	—	29 19 8
896			900 2 9



Dr.

## No. 13. -GENERAL BALANCE SHEET, 30th JUNE, 1906.

Cr.

	£	s.	d.	£	s.	d.
To Net Revenue Account, Balance at Credit thereof as per Account No. 10	11,749	15	4	29,917	18	5
Unpaid Dividends and Interest	891	7	11			
Interest Accrued on Debenture Stock	4,782	8	7	1,412	10	0
Sundry Outstanding Accounts	£11,517	19	10	81	5	0
Amount due to other Companies	2,618	8	10			
Locomotive Renewals Account	14,136	8	8	1,493	15	0
Balance due Bankers	1,000	0	0	12,174	19	0
Temporary Loans	16,368	5	6	10,341	13	7
	5,000	0	0			
	53,928	6	0	53,928	6	0

## No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles Completed	Miles to be Completed	Miles Worked by Engines
Lines Owned by Company..	61	61	...	61
Lines worked by Company...	32½	32½	...	32½
	93½	93½	...	93½

## No. 15.—STATEMENT OF TRAIN MILEAGE.

	Half-year ended 30th June, 1905.	Half-year ended 30th June, 1906.
Passengers Trains...	109,950	109,973
Goods do. ....	55,690	52,951
Mixed do. ....	23,951	28,439
	189,591	191,363

JOSEPH PIKE, *Chairman of the Company.*R. H. LESLIE, *Secretary and Accountant of the Company.*

Cork, 19th, July 1906.

Cork, 17th July, 1906.

J. W. JOHNSTONE, *Locomotive Engineer.*

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

## CERTIFICATE RESPECTING ROLLING STOCK.

Cork, 14th, July 1906.

JOHN R. KERR, *General Manager and Engineer.*

## CERTIFICATE RESPECTING PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition, and repair.

JOHN R. KERR, *General Manager and Engineer.*

W. C. L. SULLIVAN,  
ERNEST C. HITCHMOUGH, } *Auditors.*  
*Incorporated Accountant.*

## AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bonâ fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

Cork, Bandon and South Coast Railway  
COMPANY.

ONE-HUNDRED-AND-TWENTY-SECOND HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 15th day of August, 1906, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1906, and of transacting the general business of the Company.

The Transfer Books will be closed from the 26th July to the 15th August, both days inclusive.

By order of the Board.

R. H. LESLIE,  
*Secretary.*

ALBERT QUAY TERMINUS,  
Cork, 17th July, 1906.

Proprietors are requested, in case of **change of address**, to notify the same **in writing to the Secretary**. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... .. 15th AUGUST.  
DIVIDENDS PAYABLE ... .. 1st SEPTEMBER.

PURCELL & CO., CORK.

Cork, Blackrock & Passage Railway  
COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

**30th JUNE, 1906,**

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & TWENTIETH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.30 P.M.

On Thursday, the 23rd day of August, 1906,

AT THE OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway  
COMPANY.

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Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 23rd day of AUGUST, 1906, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 9th to the 23rd August, 1906, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street,  
Cork, 5th July, 1906.

DIRECTORS.

---

**Chairman.**

STANLEY HARRINGTON, J.P.

---

**Deputy Chairman.**

KINGSMILL B. WILLIAMS, J.P.

---

MAURICE D. DALY, J.P.

JOHN H. SUGRUE.

GEORGE LYNCH.

THEODORE F. CARROLL.

SAMUEL J. MERRICK, J.P.

---

**General Manager**

J. J. O'SULLIVAN.

---

**Secretary.**

R J COPINGER

## LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.	Tonnage	H.-P.
ALBERT ... ..	93	50
MONKSTOWN ... ..	109	50
QUEENSTOWN (Goods & Passengers)	85	17
ROSTELLAN (do. do.)	77	17

## REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1906, duly certified by your Auditors.

The Revenue Account shows the following results :—

Receipts from Traffic, as per Account No. 9	...	£ 9,891
Less Working expenses, per Account No. 9	...	6,834
Profit on Half-year's working	.. ...	3,057
Balance from previous Half-year	... ..	968
		<u>4,025</u>
Less Interest on the Board of Works' Loan, Interest on the 1846, 1881, 1896, and 1901 Debenture Stocks and Bankers' Interest	... ..	4,010
Balance to next Half-year	... ..	15

The following Table shows the Receipts of the Half-year from Traffic &c., as compared with the corresponding period of the previous year.

Description of Traffic	1906	1905	Increase	Decrease
Number of Passengers	148,550	160,343	—	11,793
Passengers	£ 6,325	£ 6,816	—	491
Subscription Tickets	809	831	—	22
Parcels, Horses, &c.	455	458	—	3
Hire of Steamers	20	39	—	19
Merchandise	2,121	2,156	—	35
Live Stock	73	59	14	—
Miscellaneous Receipts	88	83	5	—
	9,891	10,442	19	570
Decrease for Half-year	—	—	—	551

The Working expenses show a decrease of £612.

Interest on all Debenture Stocks up to and ending the 30th June, 1906, has been paid. There are now no arrears of Interest on the Debenture Stocks.

### CAPITAL ACCOUNT.

The Expenditure on Capital for the Half-year amounts to £76 6s. od., details of which will be found in Account No. 5.

STANLEY HARRINGTON, *Chairman.*

R. J. COPINGER, *Secretary.*

2nd August, 1906.

### CORK, BLACKROCK, AND PASSAGE RAILWAY COMPANY.

HALF-YEAR ENDED 30TH JUNE, 1906

No. 1.—Statement of Capital authorised and created by the Company.

Acts of Parliament, or Certificates of the Board of Trade.	Capital authorised.		Capital created or sanctioned.		Balance.	
	Shares. £	Loans or Debenture Stock. £	Shares. £	Loans or Debenture Stock. £	Shares.	Loans or Debenture Stock.
Cork, Blackrock and Passage Railway Act, 1846, 9 & 10 Vic., cap. 148						
Shares. Debtenture Stock						
£130,000	£43,380					
Less Cancelled by Act of 1881 ... 11,660						
Cancelled by Act of 1901, 200						
£118,340	£43,130	118,340	43,130	161,470	—	—
Cork Improvement Act, 1868, 31 & 32 Vic., cap. 38	2,000		2,000		—	—
Cork, Blackrock and Passage Railway (Steam Vessels) Act, 1881,						
44 & 45 Vic., cap. 135	26,000		26,000		—	—
Regulation of Railways Act, 1889, 52 & 53 Vic., cap. 57, Board of Trade						
Certificate	...	2,000	...	2,000	—	—
Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197						
Shares	80,000		80,000		—	—
Loans or Debtenture Stock.						
£36,000						
8,400						
Less Cancelled by Act of 1901 ... 30,000						
£80,000						
Cork, Blackrock & Passage Railway Act, 1901, 1 Edward VII., cap. 240						
...						
Total	226,340	205,380	226,340	205,380	431,670	431,670

\* (£65,000 of this is a first charge on the Undertaking.)

No. 2.—Statement of Share Capital created, showing the proportion received.

Description.	Amount created.		Amount received.		Calls in Arrear.		Amount uncalled.		Amount unissued.	
	£	s.	£	s.	£	s.	£	s.	£	s.
Five per Cent. Preference Shares ... £20 each	2,000		2,000							
Four per Cent. Preference Shares of 1881 ... £20 "	26,000		26,000							
Four per Cent. Preference Shares of 1896 ... £10 "	80,000		80,000							
Ordinary Shares (undivided) ... £20 "			53,700							
Do. Preferred ... £10 "	118,340		32,320							
Do. Deferred ... £10 "			32,320							
Total ...	226,340		226,340							

No. 3.—Capital raised by Loans and Debenture Stock<sup>c</sup>.

	RAISED BY LOANS.		RAISED BY ISSUES OF DEBENTURE STOCKS.			Total raised by Loans and by Debenture Stocks
	At 4 per Cent.	At 4½ per Cent.	At 4½ per Cent.	At 4 per Cent.	Total	
Existing at 31st Dec., 1905	£ 65,000 0 0	£ 2,500	£ 300	£ 132,080	£ 134,880	£ 199,880 0 0
“ 30th June, 1906	65,000 0 0	2,500	300	132,080	134,880	199,880 0 0
	—	—	—	—	—	—
Total amount authorized to be raised by Loans, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1.						£ 205,330 0 0
Total amount raised by Loans and Debenture Stocks, as above						199,880 0 0
Balance, being available Borrowing Powers at 30th June, 1906						5,450 0 0

Dr.

No. 4.—Receipts and Expenditure on Capital Account.

Cr.

To EXPENDITURE	Amount Expended to 31st Dec., 1905		Amount expended during Half-year ended 30th June, 1906.		TOTAL.	Amount Received to 31st Dec., 1905.	Amount Received during Half-year, ended 30th June, 1906.		TOTAL.			
	£	s.	d.	£			s.	d.		£	s.	d.
On Lines open for Traffic .....	360,539	11	6	76	6	0	360,615	17	6	226,340	0	0
New Working Stock ..	9,876	11	10	—	—	—	9,876	11	10	—	—	—
Special Items ...	22,878	5	11	—	—	—	22,878	5	11	134,880	0	0
Steam Vessels ...	15,485	9	2	—	—	—	15,485	9	2	65,000	0	0
	23,413	10	0	—	—	—	23,413	10	0	—	—	—
	432,193	8	5	76	6	0	432,269	14	5	428,062	8	3
							Balance			—		
										428,062	8	3
										4,217	6	2
										432,269	14	5

No. 5.—Details of Capital Expenditure, for Half-year ended 30th June, 1906.

ON LINES OPEN FOR TRAFFIC.—	
Legal Expenses ... ..	£ 76 19 0
Less Amount Received for Materials Sold ... ..	0 13 0
	<u>£ 76 6 0</u>

No. 6.—Return of Working Stock.

	LOCOMOTIVE.		COACHING.			WAGONS.		
	Engines.	First Class and Brakes	Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans	
Stock on 31st December, 1905	4	10	6	10	4	10	2	
Do. 30th June, 1906	4	10	6	10	4	10	2	
Supplied by the British Wagon Co. under hire purchase agreement ... ..	—	2	10	—	—	—	—	

No. 7.—Estimate of further Expenditure on Capital Account.

	During the Half-year ending 31st December, 1906.	In Subsequent Half-years.	TOTAL.
	Not ascertained	Not ascertained	

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

Share and Loan Capital authorized, but not yet created or sanctioned, per Statement No. 1.	£	s.	d.
Share Capital created, but not issued, per Statement No. 2	...	...	...
Borrowing Powers unexercised, per Statement No. 3.	...	...	...
	5,450	0	0
Less Capital Account, Balance at Debit thereof, per Account No. 4.	5,450	0	0
	4,217	6	2
	<b>£1,232</b>	<b>13</b>	<b>10</b>

Dr.

Expenditure.

	Half-year ended 30th June, 1906	Half-year ended 30th June, 1905
	£ s. d.	£ s. d.
To Maintenance of Way, Works, and Stations	558 17 8	596 3 11
Locomotive Power	1,403 0 2	1,576 8 10
Carriage & Wagon	195 14 9	155 2 11
Repairs	1,253 3 3	1,373 10 2
Traffic Expenses	646 16 3	697 6 0
General Charges	0 6 6	5 0 0
Law Charges	1 1 9	5 1 1
Compensation—Workmen	5 4 8	0 11 3
Damage & Loss of Goods	119 10 10	117 12 11
Rates and Taxes	47 12 4	47 15 4
Rents	2,288 1 8	2,474 10 6
Steam Vessels, see abstract F.	315 0 0	577 2 6
Hire Purchase of Rolling Stock	6,884 9 10	7,440 5 5
Balance Carried to Net Revenue Account	3,056 14 4	2,996 11 5
	<b>9,891 4 2</b>	<b>10,472 16 10</b>

No. 9.—Revenue Account.

	Receipts.		Half-year ended 30th June, 1906.	Half-year ended 30th June, 1905.
	1906	1905	£ s. d.	£ s. d.
By Passengers, viz.:				
First Class Ordinary	8,299	8,625	243 5 9	249 15 10
Third Class	28,749	31,968	622 0 5	686 19 4
First Class Return	26,873	28,215	1,773 12 2	1,882 13 8
Third Class	77,902	84,198	3,108 14 5	3,391 5 2
Do. Workmen's Weekly Tickets	6,727	7,337	521 7 6	559 9 9
Excess Fares	148,550	160,343	6,269 0 3	6,760 3 9
Subscription Tickets			55 15 4	55 6 6
Parcels, Horse, &c.			808 19 4	831 6 6
Hire of Steamers				7,646 16 9
Merchandise			7,133 14 11	7,609 16 2
Live Stock			455 10 3	2,120 12 2
Rents			20 11 0	73 8 9
Transfer Fees				9,803 12 1
Miscellaneous Receipts				10,359 10 10
			81 1 11	76 19 8
			2 10 0	1 17 6
			4 0 2	4 8 10
				87 12 1
				<b>9,891 4 2</b>
				<b>10,472 16 10</b>

Cr.

Dr.

## No. 10.—Net Revenue Account.

Cr.

	Half-year ended 30th June, 1906	Half-year ended 30th June, 1905
	£ s. d.	£ s. d.
To Balance from last Half-year's Account	1,300 0 0	968 4 9
„ Interest on Loans from Commissioners of Public Works	909 4 6	3,056 14 4
„ Interest on Debenture Stock, Act of 1846	172 0 0	see contra
„ do. do. 1881	582 0 0	—
„ do. do. 1896	1,091 0 0	—
„ do. do. 1901	5 17 6	—
„ Interest on Banking Balances	14 17 1	—
„ Amount carried to General Balance (See Account No. 13)	4,024 19 1	4,024 19 1
By Balance brought from last Half-year's Account	4,501 0 0	2,996 11 5
„ Balance brought from Revenue Account No. 9,	1,289 4 6	14 16 8
„ Bankers' Interest	909 4 6	—
„ Amount transferred to Capital Account, being Interest on 1901 Debenture Stock, payable out of Capital under Act of 1901	172 0 0	—
„ Amount carried to General Balance	532 0 0	—
	1,091 0 0	—
	5 17 6	—
	14 17 1	—
	4,024 19 1	8,494 9 3

## No. 11.—Proposed Appropriation of Balance Available for Dividend.

NIL.

## No. 12.—ABSTRACTS.

A. Maintenance of Way, Works, &c.		
	Half-year ended 30th June, 1906.	Half-year ended 30th June, 1905
	£ s. d.	£ s. d.
Salaries and Office Expenses	40 8 8	40 0 0
Maintenance and Renewal of Permanent Way:—		
Wages	395 10 7	366 9 0
Superannuation	—	—
Materials	9 2 3	8 16 8
	404 12 10	375 5 8
Repairs of Roads, Bridges, Signals, and Works	32 7 11	111 13 6
Repairs of Stations and Buildings	71 8 9	61 1 10
	548 18 2	588 1 0
Proportion of Charges from other Depts.	9 19 6	8 2 11
MILES MAINTAINED—Double, 2 " " Single, 14		
Total .. 16 miles	558 17 8	596 3 11
B. Locomotive Power.		
Salaries	61 8 3	58 3 9
RUNNING EXPENSES:—		
Wages connected with the working of Locomotive Engines	387 12 0	405 5 3
Superannuation	9 15 0	21 15 0
Coal	690 0 5	768 13 10
Water	47 16 8	57 12 10
Oil, Tallow, and other Stores	65 15 9	67 13 6
	1,200 19 10	1,321 0 5
REPAIRS AND RENEWALS:—		
Wages	135 9 2	138 18 7
Materials	57 11 10	41 4 2
	193 1 0	180 2 9
	1,455 9 1	1,559 6 11
Less proportion of Salaries, &c., charged to other Depts.	52 8 11	42 18 1
	1,403 0 2	1,516 8 10
C. Repairs and Renewals of Carriages and Wagons.		
CARRIAGES:—		
Wages	123 11 11	100 6 2
Materials	50 15 0	42 0 3
	174 6 11	142 6 5
WAGONS:—		
Wages	13 8 10	4 3 3
Materials	2 19 10	4 14 6
	16 8 8	8 17 9
Proportion of Salaries from Loco. dept.	4 19 2	3 18 9
	195 14 9	155 2 11



No. 12.—ABSTRACTS—continued.

D. Traffic Expenses.						
	Half-year ended 30th June, 1906.			Half-year ended 30th June, 1905.		
	£	s.	d.	£	s.	d.
Salaries, Wages, &c.	998	11	8	1,033	16	7
Fuel, Lighting, Water, and General Stores	170	17	7	191	14	4
Clothing	15	18	3	5	4	5
Printing, Stationery, Advertising and Tickets	56	18	3	62	10	11
Miscellaneous Expenses	10	17	6	28	6	10
	1,253	3	3	1,321	13	1
Less charged to Permanent Way Department	—	—	—	8	2	11
	1,253	3	3	1,313	10	2

E. General Charges.						
	Half-year ended 30th June, 1906.			Half-year ended 30th June, 1905.		
	£	s.	d.	£	s.	d.
Directors	175	0	0	175	0	0
Auditor	10	0	0	20	0	0
Salaries	398	0	10	401	12	5
Office Expenses	27	11	6	31	6	10
Advertising	1	13	0	1	7	0
Insurance	99	7	9	104	3	0
Miscellaneous Expenses	72	8	10	100	2	11
Electric Telegraph Expenses	48	10	0	51	2	3
	832	11	11	884	14	5
Less proportion charged to Steamers	185	15	8	187	8	5
	646	16	3	697	6	0

F. Steam Vessels.						
	Half-year ended 30th June, 1906.			Half-year ended 30th June, 1905.		
	£	s.	d.	£	s.	d.
Salaries, Wages to Crews, &c.	888	9	1	896	19	7
Superannuation	28	8	11	28	12	0
Coal and Stores	422	12	1	435	6	5
Repairs (Wages and Materials)	473	17	10	483	14	1
Repairs at Piers, Gangways, &c.	44	2	1	20	5	4
Miscellaneous Expenses	207	5	9	317	5	4
	2,064	15	9	2,188	2	9
Proportion of Salaries from Loco. dept.	£37	10	3	38	10	4
Proportion of General Charges	185	15	8	187	8	5
	223	5	11	226	7	9
	2,288	1	8	2,414	10	6

Dr.

To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 .. .. .

Interest accrued on Loans to 30th June, 1906 .. .. .

Interest accrued on Debenture Stock, Act of 1846, to 30th June, 1906 .. .. .

Interest accrued on Debenture Stock, Act of 1881, to 30th June, 1906 .. .. .

Interest accrued on Debenture Stock, Act of 1896, to 30th June, 1906 .. .. .

Interest accrued on Debenture Stock, Act of 1901, to 30th June, 1906 .. .. .

Unpaid Dividends and Interest .. .. .

Sundry outstanding Accounts .. .. .

General Reserve Fund .. .. .

No. 13.—General Balance Sheet.

£	s.	d.
14	17	1
434	10	5
909	4	6
172	0	0
532	0	0
1,091	0	0
204	3	5
1,215	0	5
3,000	0	0
<hr/>		
£7,572	15	10

By Capital Account, Balance at Debit thereof, as per Account No. 4... .. .

Cash at Bankers and on hand .. .. .

Investments .. .. .

General Stores—Stock on hands .. .. .

Sundry outstanding Accounts .. .. .

Lodged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement .. .. .

Suspense Account .. .. .

Cr.

£7,572 15 10

No. 14.—Mileage Statement.

Lines owned by Company	Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles Worked by Engines.
164 Miles, 164 Miles.	164 Miles, 164 Miles.	—	16 Miles.	

No. 15.—Statement of Train Mileage.

	Half-year ended 30th June, 1906	Half-year ended 30th June, 1905.
Passenger	54,576	54,710
Goods	1,115	2,666
TOTAL	55,691	57,376

STANLEY HARRINGTON, Chairman of the Company.  
JOSEPH DOWNEY, Accountant of the Company.

Certificate respecting the Permanent Way, &c.

---

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th July, 1906.

R. H. GOOD, *Engineer.*

Certificate respecting the Rolling Stock.

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We hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JOHN STIRLING, *Locomotive Engineer.*  
JAMES INMAN *Marine Engineer.*

6th July, 1906

Auditors' Certificate.

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We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON  
DAVID McDONNELL, M.A., LL.D. } *Auditors.*

4th August, 1906.

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CORK: PURCELL AND COMPANY, PRINTERS, PATRICK STREET

Cork and Macroom Direct Railway  
Company.

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REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1906,

TO BE SUBMITTED TO THE

86th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 9th AUGUST, 1906,

AT THE HOUR OF TWELVE O'CLOCK, NOON.

Cork & Macroom Direct Railway.

Secretary's Office.

J. A. Lyster.  
Secretary

Capwell.

Cork 30<sup>th</sup> July 1904

With the Secretary's Compliments

Cork & Macroom Direct Railway Co

---

DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork  
Chairman.

EDWARD HARDING, J.P., Westview, Sunday's Well, Cork,  
Deputy Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

RICHARD J. BARRY, H.C., Belgrave Place, Cork.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork

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Proprietors of Shares will, on written application to the Secretary, obtain Passes  
over the Company's Line to attend the Half-yearly Meeting.

## REPORT.

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Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1906, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue amounts to £8,820, against £8,983 for the corresponding period of 1905, showing a decrease of £163, made up as follows :—

Description of Traffic.	1906.	1905.	Increase.	Decrease.
Number of Passengers ...	74,394	77,974	—	2,580
Passengers .. .. .	£ 3,133	£ 3,256	£ —	£ 123
Subscription Tickets ...	160	150	10	—
Parcels, Horses, &c. ...	532	534	—	2
Merchandise ...	4,405	4,481	—	76
Live Stock ...	454	468	—	14
Miscellaneous Receipts ...	136	94	42	—
	8,820	8,983	52	215
				52
Decrease for Half-year ...	...	..	...	163

The Working Expenses show a decrease of £519.

After making provision for the Interest on Debenture Stock, and placing £200 to the credit of Suspense, there remains a

balance of £2,801 7s. 9d., out of which your Directors recommend the payment of 5 per cent. per annum on the Preference Shares, and a dividend of 2¾ per cent. per annum on the Ordinary Shares, carrying forward £432 9s. od. to next Account.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

MARTIN FLAVIN, *Chairman.*

FREDERICK L. LYSTER, *Secretary.*

CORK & MACROOM DIRECT RAILWAY COMPANY

HALF-YEAR ENDED JUNE 30TH, 1906.

No. 1—Statement of Capital authorised and created by the Company

Acts of Parliament or Certificates of the Board of Trade.	Capital authorised.			Capital created or sanctioned.			Balance.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
Company's Act, 24 & 25 Vic., Sess. 1861 ...	£	£	£	£	£	£	£	£	£
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 ...	75,850	40,000	115,850	75,850	40,000	115,850	..	..	..
Company's Act, 31 & 32 Vic., Sess. 1868 ...	44,150	10,000	54,150	44,150	10,000	54,150	..	..	..
Company's Act, 40 & 41 Vic., Sess. 1877 ...	16,200	7,000	23,200	16,200	7,000	23,200	..	..	..
Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 ...	..	15,000	15,000	..	15,000	15,000	..	..	..
Company's Act, 52 & 53 Vic., Sess. 1889 ...	..	20,000	20,000	..	..	..	..	..	..
Company's Act, 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension) ...	..	7,168	7,168	..	7,168	7,168	..	..	..
Board of Trade Certificate under Regulation of Railway's Act, 1889; Section 3 ...	..	..	..	..	..	..	..	20,000	20,000
Total ...	136,200	99,168	235,368	136,200	79,168	215,368	..	20,000	20,000

No. 2—Statement of Share Capital created, showing the proportion received.

Description.	Amount created.		Amount received.		Calls in Arrear.	
	£	..	£	..	£	..
Ordinary £10 Shares ...	..	..	92,050	..	..	..
Five per Cent. Preference £10 Shares ...	..	..	44,150	..	..	..
Total...	..	..	136,200	..	..	..

No. 3—Capital raised by Debenture Stock.

		Raised by Issue of DEBENTURE STOCK	
		At 4 per cent.	
		£	
Existing at 31st December, 1905	...	75,630	...
Ditto at 30th June, 1906	...	75,630	...
	Increase	—	...
Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1		£	79,168
Total amount raised by Debenture Stock as above		£	75,630
Balance being available borrowing powers at 30th June, 1906		£	3,538

Dr.

No. 4—Receipts and Expenditure on Capital Account.

To EXPENDITURE Lines open for Traffic Working Stock...	Amount Expended during Half-year June 30th, 1906.		TOTAL. £ s. d.	By RECEIPTS: Shares, per Account No. 2 Debenture Stock, per Account No. 3 Premium on Debenture Stock Land Sold Balance of amount transferred from Net Revenue Account	Amount Received to Dec. 31st, 1905		Amount received during Half-year June 30th, 1906.	TOTAL. £ s. d.
	£	s. d.			£	s. d.		
	194,823	4 1	194,823 4 1	136,200	0 0	136,200 0 0	75,630	0 0
	26,398	14 8	26,398 14 8	1,018	2 6	1,018 2 6	75	0 0
	221,221	18 9	221,221 18 9	5,628	8 10	5,628 8 10	218,551	11 4
				218,551	11 4	218,551 11 4	2,670	7 5
							221,221	18 9

Cr.

No. 5—Details of Capital Expenditure, for Half-year ended 30th June, 1906.

NIL.	
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No. 6—Return of Working Stock.

	LOCOMOTIVE				COACHING.				MERCHANDISE			
	Engines	Saloon	First Class.	2nd Class and Brake	Third Class	Third Class Luggage and Parcel Vans	Goods Wagons covered	Wagons open	Ballast Wagons	Timber Trucks	Goods Brake Vans	Total
Dec. 31st, 1905	4		2	1	16	1	70	19	8	3	3	103
June 30th, 1906	4	2	2	1	16	2	70	19	8	3	3	108
Increase	—	—	—	—	—	—	—	—	—	—	—	—
Decrease	—	—	—	—	—	—	—	—	—	—	—	—

No. 7—Estimate of further Expenditure on Capital Account.

FURTHER EXPENDITURE.	
During the Half-year ending Dec. 31st, 1906.	
£	s. d.
	Not ascertained.
TOTAL.	
£	s. d.

No. 8—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

Balance of available Borrowing Powers, 30th June, 1906, per Statement No. 3	£3,538	0	0
Deduct Debit Balance in Capital Account No. 4	2,670	7	5
Balance	£867	12	7

Dr.

No. 9—Revenue Account.

Expenditure.		Receipts.	
Half-year ended 30th June, 1905	Half-year ended 30th June, 1906	Half-year ended 30th June, 1906	Half-year ended 30th June, 1906
£	£ s. d.	£	£ s. d.
To Maintenance of Way, Works, Stations, &c. see abstract A	1,047 9 5	By Passengers—	
„ Locomotive Power	932 2 2	First Class	2,523
„ Carriages and Wagons	360 15 2	Second „	9,230
„ Traffic Expenses	1,590 12 8	Third „	61,177
„ General Charges	525 5 0	Military	1,464
„ Law Charges, Expenses, &c.	10 0 0	Excess Fares	—
„ Compensation, Damage & Loss of Goods	—	Subscription Tickets	74,394
„ Rates and Taxes	328 14 7		
	4,794 19 0	Mails	55 11 4
		Parcels	451 19 4
		Horses	15 2 0
		Carriages	7 2 6
		Dogs	2 13 4
		Merchandise	4,405 6 8
„ Balance carried to Net Revenue Account	4,025 2 1	Live Stock	454 1 6
	8,820 1 1	Special and Miscellaneous Receipts—	
		Transfer Fees	—
			8,684 2 9
			120 13 4
			6 5 0
			8,820 1 1

Dr.

No. 10—Net Revenue Account.

Half-year ended June 30th, 1905	Half-year ended June 30th, 1906	Half-year ended June 30th, 1906	Half-year ended June 30th, 1906
£	£ s. d.	£	£ s. d.
To Interest on Debenture Stock	1,512 12 0	570	
„ „ on Banking Balances	53 16 0	3,669	
„ Suspense Account	200 0 0		
„ Balance available for Dividend	2,801 17 9		
	4,568 5 9		
		By Balance from last Half-year's Account	543 3 8
		„ Balance Revenue Account (No. 9)	4,025 2 1
			4,568 5 9

No. 11—Proposed Appropriation of Balance Available for Dividend.

Half-year ended 30th June, 1905	Half-year ended 30th June, 1906.	Rate per cent. per annum.	Half-year ended 30th June, 1906.
£	£ s. d.		£ s. d.
Balance available for Dividend, as per Account No. 10	2,700		2,801 17 9
Five per Cent. Preference £10 Shares	1,104	5	1,103 15 0
Ordinary £10 Shares	1,151	2½	1,265 13 9
	2,255		2,369 8 9
	445		432 9 0
			Balance to next Half-year



No. 12—ABSTRACTS.

A. Maintenance of Way, Works, &c.			
Half-year ended 30th June, 1905		Half-year ended 30th June, 1906.	
£		£ s. d.	£ s. d.
87	Salaries, Office Expenses, and General Superintendence ... ..		89 10 0
	Maintenance and Renewal of Permanent Way :—		
671	Wages ... ..	599 10 2	
359	Materials ... ..	233 13 1	
			833 3 3
37	Repairs of Roads, Bridges, Signals, and Works ... ..		54 16 3
120	Repairs of Stations and Buildings ... ..		69 19 11
	MILES MAINTAINED :—		
	Single ... .. 24½		
1,274			1,047 9 5

B. Locomotive Power.			
£		£ s. d.	£ s. d.
76	Salaries, Office Expenses, and General Superintendence ... ..		76 10 7
	RUNNING EXPENSES :—		
269	Wages connected with the Working of Locomotive Engines ... ..	256 18 0	
447	Coal and Coke ... ..	419 9 8	
32	Oil, Tallow, and other Stores ... ..	32 7 10	
36	Water ... ..	35 19 0	
—	Clothing ... ..	11 10 0	
			756 4 6
	REPAIRS AND RENEWALS :—		
118	Wages ... ..	63 13 2	
69	Materials ... ..	35 13 11	
			99 7 1
1,047			932 2 2

No. 12—ABSTRACTS.—Continued.

C. Repairs and Renewals of Carriages and Wagons.			
Half-year ended 30th June, 1905		Half-year ended June 30th, 1906	
£		£ s. d.	£ s. d.
40	Salaries, Office Expenses, and General Superintendence ... ..		40 0 0
	CARRIAGES :—		
75	Wages ... ..	84 3 11	
38	Materials ... ..	40 7 6	
			124 11 5
	WAGONS :—		
123	Wages ... ..	102 12 8	
105	Materials ... ..	93 11 1	
			196 3 9
381			360 15 2

D. Traffic Expenses.			
£		£ s. d.	£ s. d.
1,389	Salaries and Wages ... ..		1,318 11 6
115	Fuel, Lighting, and General Stores ... ..		101 2 8
66	Advertising, &c. ... ..		57 4 9
42	Printing, Stationery, and Tickets ... ..		40 19 3
18	Wagon Covers and Ropes ... ..		5 1 9
60	Miscellaneous Expenses ... ..		41 10 3
22	Clothing ... ..		26 2 6
1,712			1,590 12 8

E. General Charges.			
£		£ s. d.	£ s. d.
200	Directors ... ..		200 0 0
10	Auditors ... ..		10 0 0
178	Salaries ... ..		175 0 0
8	Office Expenses, Stamps, &c. ... ..		10 2 10
14	Advertising & Stationery ... ..		12 0 5
5	Railway Clearing House Expenses ... ..		5 6 2
37	Telegraph Expenses ... ..		40 16 11
40	Miscellaneous Expenses ... ..		10 1 8
60	Insurance ... ..		61 17 0
552			525 5 0

No. 13—General Balance Sheet.

Cr.

Dr.		Cr.	
	£	s.	d.
To Net Revenue Account Balance at Credit thereof, as per Account No. 10	2,801	17	9
Unpaid Dividends and Interest	298	14	4
Interest accrued on Debenture Stock	1,512	12	0
Sundry Outstanding Accounts	559	8	4
Balance due Bankers	1,373	4	0
	6,545	16	5
By Capital Account, Debit Balance per Account No. 4	2,670	7	6
General Stores—Stock of Materials on hand	2,785	16	4
Sundry Outstanding Accounts	89	12	8
Cash on hands	100	0	0
Suspense Account	900	0	0
	6,545	16	5

No. 14—Mileage Statement.

	Miles authorised	Miles Constructed	Miles to be Constructed	Miles Worked by Engines.
Lines owned by Company	24½	24½	—	24½

No. 15—Statement of Train Mileage.

Half-year ended, 30th June, 1905	Half-year ended 30th June, 1906
26,013	24,516
8,585	8,500
8,800	10,175
43,398	43,191

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY.  
THOS. COTTRELL, ACCOUNTANT OF THE COMPANY.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

July 12th, 1906.

RICHARD EVANS, Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

July 12th, 1906.

MAURICE J. REEN, Locomotive Engineer.

Auditor's Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

July 20th, 1906.

HENRY COPPINGER,  
DAVID McDONNELL, M.A., LL.D. } AUDITORS.

## Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 9th August, 1906, at the hour of TWELVE o'clock noon, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1906, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 27th July to the 9th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER,  
SECRETARY.

*Company's Offices, Capwell,  
Cork, 12th July, 1906.*

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING .. 9th AUGUST.  
DIVIDENDS PAYABLE ... 1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

## CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

*For Six Months ended 30th June, 1906,*

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

*Thirty-eight Half-Yearly General Meeting*

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 21st AUGUST, 1906,

At 12.30 o'clock, p.m.

## DIRECTORS.

### Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L.

M. HEALY, Esq., J.P.

M. AHERN, Esq., J.P.

### RURAL DISTRICT DIRECTORS.

C. O'CONNELL, FOR CORK.

JAMES O'DONOGHUE, FOR CORK.

PATRICK O'LEARY, FOR MACROOM.

### Solicitors.

MESSRS. BOURKE & DORGAN.

### Engineer.

W. H. HILL, JUN.

### General Manager & Secretary

T. O'CONNOR.

### Offices

WESTERN ROAD TERMINUS, CORK.

## REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1906.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1905 and 1906 :—

Description of Traffic	Half-year ended 30th June, 1905	Half-year ended 30th June, 1906	Increase.	Decrease.
Number of Passengers ..	146,021	142,034	—	3,987
Passengers ...	£ s. d. 2,893 19 9	£ s. d. 2,807 8 10	£ s. d. —	£ s. d. 86 10 11
Parcels, Horses, and Carriages ...	311 8 11	309 16 0	—	1 12 11
Merchandise ...	932 2 4	1,081 1 0	148 18 8	—
Live Stock ...	149 18 3	167 18 4	18 0 1	—
Periodical Tickets ...	120 11 1	141 8 4	20 17 3	—
Miscellaneous Receipts	52 16 11	58 7 3	5 10 4	—
Total ..	4,460 17 3	4,565 19 9	193 6 4 88 3 10	88 3 10 —
Increase for Half-year	—	—	105 2 6	—

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 30th June, 1906.

The Gross Receipts from all sources amount to £4,565 19s. 9d., as against £4,460 17s. 3d., showing an increase of £105 2s. 6d. when compared with the corresponding period of 1905.

The Expenditure shows an increase of £55 8s. 3d., but this is caused by a sum of £358 18s. 3d. being paid for purchase of Rolling Stock, as against £250 for 1905. After paying all expenses, the amount carried to Net Revenue is £962 14s. 5d., as against £913 os. 2d. for the corresponding period last year.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman.

T. O'CONNOR, Secretary

Western Road Terminus,  
Cork, 17th July, 1906.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1906.

No. 1. — STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

Guaranteed Capital authorised by Privy Council ... .. £75,000 0 0

No. 2. — STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.

Description	Amount authorised	Amount Received	Calls in Arrears	Uncalled	Unissued
Guaranteed Shares, 5 per cent. ...	£ 75,000	£ 75,000	Nil.	Nil.	Nil.

No. 3. — NOT APPLICABLE.

Dr.

No. 4. — RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

£r.

To EXPENDITURE:— On Lines open for Traffic	Amount Expended up to 31st Dec., 1905.		Amount Expended during half-year ended 30th June, 1906.		TOTAL	Amount Received up to 31st Dec., 1905.		Amount Received during half-year ended 30th, June 1906.		TOTAL	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.		
Balance ... ..	77,625	15 10	...	...	77,625	15 10	75,000	0 0	—	75,000	0 0
...	...	...	...	...	183	13 8	2,809	9 6	—	2,809	9 6
...	77,625	15 10	...	...	77,809	9 6				77,809	9 6
							By RECEIPTS— Guaranteed Shares allotted ... ..				
							Premium on Shares ..				

No. 5. — DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1906.

NIL.

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING.					MERCHANDISE				Total
	Engines.	Composite.	1st.	3rd.	3rd Class & Brake Van.		Brake and Parcel Vans.	Covered Goods and Cattle Wagons.	Open Wagons.	Timber Trucks.		
					7	4				1	7	
December 31st, 1905	7	4	5	10	1	7	27	31	21	4	56	
June 30th, 1906	7	4	5	10	1	7	27	31	21	4	56	
Increase	—	—	—	—	—	—	—	—	—	—	—	
Decrease	—	—	—	—	—	—	—	—	—	—	—	

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Balance at Credit, per Account No. 4

£ s. d.  
183 13 8

29r.

No. 9.—REVENUE ACCOUNT.

EXPENDITURE.	Half-year ended June 30, 1906	Half-year ended June 30, 1905	RECEIPTS	Half-year ended June 30, 1906	Half-year ended June 30, 1905
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Maintenance, Way, Works, and Buildings, <i>see</i> Abstract A	555 18 9	676 18 6	By Passengers, 1st	24,959	666 16 5
" " " " " " " " " " " " " "	1,149 18 3	2 212 17 5	Do, 3rd	117,075	2,136 19 2
" " " " " " " " " " " " " "	186 18 11			142,034	
" " " " " " " " " " " " " "	973 16 1	4 3 10	Excess Fares	3 13 3	
" " " " " " " " " " " " " "	312 13 7	120 11 1	" " " " " " " " " " " " " "	141 8 4	
" " " " " " " " " " " " " "	48 7 6		Periodical Tickets	309 16 0	
" " " " " " " " " " " " " "	16 14 0		Parcels, Horses, & Carriages	1,081 1 0	
" " " " " " " " " " " " " "	358 18 3		Mails	167 18 4	
" " " " " " " " " " " " " "	3,603 5 4		Merchandise and Minerals	3 7 6	
" " " " " " " " " " " " " "	962 14 5		Live Stock	21 10 0	
" " " " " " " " " " " " " "	4,565 19 9	4,460 17 3	Transfer Fees	23 12 0	
Balance			Advertising	9 17 9	
			Rents	58 7 3	
			Miscellaneous	4,565 19 9	

£t.

No. 10.—NET REVENUE ACCOUNT.

	£ s. d.	By Balance from Revenue, No. 9	£ s. d.
To Balance	962 14 5		962 14 5
1905			
Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1906	1,875 0 0		1,875 0 0
Balance Net Revenue Account, No. 10	962 14 5		962 14 5
Amount due by Guaranteeing Baronies	912 5 7		912 5 7
	1,875 0 0		1,875 0 0

No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended 30th June, 1905		Half-year ended 30th June, 1906	
£	s. d.	£	s. d.
27	16 5	—	46 4 0
396	11 6	411	3 0
98	18 8	58	10 6
			469 13 6
120	15 4	40	1 3
			40 1 3
644	1 11		555 18 9
B. LOCOMOTIVE POWER.			
£	s. d.	£	s. d.
24	0 0	—	24 0 0
307	15 2	313	10 3
533	7 8	445	0 11
8	2 6	12	10 9
			822 9 4
49	15 7	51	7 5
74	16 3	80	2 8
130	16 3	223	6 3
			303 8 11
1,128	13 5		1,149 18 3

No. 12.—ABSTRACTS.—Continued.

C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS.			
Half-year ended 30th June, 1905		Half-year ended 30th June, 1906	
£	s. d.	£	s. d.
44	7 5	44	6 0
73	3 4	60	8 0
			104 14 0
35	16 11	32	7 1
19	10 0	49	17 10
			82 4 11
172	17 8		186 18 11
D. TRAFFIC EXPENSES.			
£	s. d.	£	s. d.
782	19 0	776	14 10
78	18 4	85	10 9
74	14 9	46	11 1
9	4 9	12	8 6
26	6 3	26	13 9
17	10 9	11	6 0
6	16 9	14	11 2
996	10 7	973	16 1
E. GENERAL CHARGES.			
£	s. d.	£	s. d.
88	4 0	92	8 0
108	18 4	120	0 0
25	11 0	25	11 0
14	4 3	14	9 7
8	6 2	6	7 6
27	16 6	29	1 6
1	1 6	1	2 0
10	4 0	18	14 0
6	9 0	5	0 0
290	14 9	312	13 7

Dr.

No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.
To Capital Account—Balance per Account No. 4 ...	183	13	8	By amount due by Guaranteeing Areas to 30th June, 1906 ...	1,875	0	0
" Interest on Guaranteed Capital, to 30th June, 1906 ...	1,875	0	0	" Less Balance Credit, Net Rev. Acct., No. 10, 962 14 5	912	5	7
" Dividends Unpaid ...	58	3	1	" Sundry Accounts due to Company	90	6	6
" Sundry Accounts due by Company ...	44	12	5	" Stores on hands	1,138	1	7
" Amount due to other Companies ...	420	0	0	" Donoughmore Extension Railway Co. ...	173	13	7
				" Rolling Stock	70	0	0
				" Munster and Leinster Bank, for Balance	197	1	11
	2,581	9	2		2,581	9	2

No. 14.—MILEAGE STATEMENT.

Lines owned by the Company	Miles authorized	Miles Constructed	Miles to be Constructed.	Miles worked by Engines.
	18	18	—	18

No. 15.—STATEMENT OF TRAIN MILEAGE.

Mixed Passenger and Goods Trains	44,891	Half-year ended 30th June, 1906	45,101
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RICH<sup>d</sup>. BARTER, *Chairman of the Company.*  
DANIEL O'LEARY, *Accountant of the Company.*

CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., *Engineer*

26th July, 1906.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, *Locomotive Engineer.*

25th July, 1906.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, *Auditor.*

16th July, 1906.



**Cork & Muskerry Light Railway Company**  
LIMITED.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on TUESDAY, the 21st August, 1906, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1906; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 7th to the 21st August, 1906, both days inclusive.

By order of the Board,

T. O'CONNOR,  
*Secretary.*

WESTERN ROAD TERMINUS,  
Cork, 17th July, 1906.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 21st August, 1906.  
DIVIDEND PAYABLE ... 25th September, 1906.

FURCELL AND COMPANY, PRINTERS, CORK

No. 28

**Donegal Railway Company.**

**REPORT OF THE DIRECTORS**

AND

**STATEMENT OF ACCOUNTS,**

**FOR THE HALF-YEAR ENDING 1st MAY, 1906,**

*To be submitted to the Proprietors*

AT THE

***Ordinary General Meeting,***

To be held in the Board-Room of the Company,  
at Strabane Railway Station, on FRIDAY, the 29th day of JUNE,  
1906,

AT 12 O'CLOCK NOON.

**Londonderry:**

PRINTED AT THE SENTINEL OFFICE, PUMP STREET.

1906.

DONEGAL RAILWAY COMPANY.

PROXY.

I \_\_\_\_\_

of \_\_\_\_\_

one of the Proprietors of the DONEGAL RAILWAY COMPANY,  
do hereby appoint JOHN A. POMEROY, Esq., J.P., Chairman,  
whom failing, JOHN COOKE, Esq., D.L., Vice-Chairman, to  
be my proxy in my absence, to Vote in my name upon any  
matter that may be proposed at the Ordinary General Meeting of  
the Proprietors of the said Company, to be held on the 29th  
day of JUNE, 1906, in such manner as he, the said Proxy,  
may think proper, or at any adjournment or adjournments  
thereof.

IN WITNESS whereof I have hereunto set my hand the \_\_\_\_\_

day of \_\_\_\_\_ 1906.

Signature of  
Proprietor  
giving  
Proxy.

Affix  
Penny Stamp  
here.

This Proxy, in order to be available, must be properly filled up and  
should reach the Secretary at least forty-eight hours before the day of the  
Meeting.

## BOARD OF DIRECTORS.

---

### CHAIRMAN :

(3) JOHN A. POMEROY, Esq., J.P.,  
St. Angelo, Ballycassidy, County Fermanagh.

### VICE-CHAIRMAN :

(2) JOHN COOKE, Esq., D.L.,  
Waterloo Place, Londonderry.

(1) JOHN FIELD BEALE, Esq., London, S.W.

(3) Lieut.-Col. W. HAMILTON, J.P., Mossvill, Glenties.

(1) EMERSON T. HERDMAN, Esq., D.L., Sion House, County Tyrone.

(3) FRANCIS C. MACKY, Esq., D.L., Belmont, Londonderry.

(1) SAMUEL M. MACRORY, Esq., J.P., Limavady.

(2) HENRY MUSGRAVE, Esq., Drumglass House, Belfast.

(2) D. C. PEARSON, Esq., Rathforker, Donegal.

\*JAMES DUNLEVY, Esq., Chairman Donegal County Council, and  
Solicitor, Donegal.

\* Representative of the Barony of Banagh, pursuant to the provisions of The West  
Donegal Light Railway (Killybegs) Order, 1890.

(1)	Retire in December,	1906.	
(2)	"	"	1907.
(3)	"	"	1908.

DONEGAL RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN, that the Half-Yearly Ordinary General Meeting of the Proprietors of the Company will be held in the BOARD-ROOM of the COMPANY, at STRABANE RAILWAY STATION, on FRIDAY, the 29th day of JUNE, 1906, at TWELVE o'clock noon, to receive the Report of the Directors and Statement of Accounts, and transact the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from the 16th June until the 29th June (both days inclusive).

(By Order),

W. R. LAWSON, *Secretary.*

Secretary's Office, Stranorlar,  
4th June, 1906.

**NOTE.**

The Dividend Warrants will be posted on 9th July, 1906, and it is particularly requested that Proprietors will intimate to the Secretary (in writing) any change in their address before that date.

DONEGAL RAILWAY COMPANY.

Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE BOARD-ROOM OF THE COMPANY,

AT STRABANE,

On FRIDAY, the 29th day of JUNE, 1906, at Twelve  
o'clock noon.

Your Directors submit their Report and Statement of Accounts for the Half-year ending May 1st, 1906.

The sum of £5,157 1s 7d has been expended upon Capital Account, details of which will be found in Table No. 5.

The following is a statement of Traffic on the Company's system for the past Half-year, as compared with the corresponding period of 1905 :—

TOTAL TRAFFIC RECEIPTS for Half-year ending 1st May, 1906	.. ..	£17,340 5 3
Deduct Traffic Receipts of Line Donegal and Killybegs	.. ..	£1,695 12 2
Deduct Receipts of Line Stranorlar to Glenties	.. ..	2,071 5 10
Deduct Receipts of Line Donegal to Ballyshannon	.. ..	824 18 9
		<u>4,591 16 9</u>
Total Traffic Receipts of Line Londonderry to Donegal		£12,748 8 6
Total Traffic Receipts for Half-year ending 1st May, 1905	.. ..	£17,174 13 8
Deduct Receipts of Line Donegal to Killybegs	£1,785 2 3	
Deduct Receipts of Line Stranorlar to Glenties	2,377 2 6	
		<u>4,162 4 9</u>
Total Traffic Receipts of Line Londonderry to Donegal	.. ..	£13,012 8 11
Net Decrease,	.. ..	<u>£264 0 5</u>

GREAT NORTHERN (IRELAND) AND MIDLAND RAILWAYS BILL OF 1906 FOR PURCHASE OF DONEGAL RAILWAY.—Your Directors have to report that this Bill has passed through the Committee of the House of Lords, the preamble having been declared proved. The Bill is expected to come up before the House of Commons Committee towards the end of this month.

DONEGAL TO BALLYSHANNON EXTENSION.—This Extension has been open for traffic during the whole of the past half-year, and, while the receipts derived from traffic are somewhat disappointing, your Directors look for better results in the current half-year.

The amount to credit of Revenue Account would not warrant the payment of the usual Dividends, but in pursuance of the terms of the arrangements for the transfer of the Line the Directors recommend that a Dividend at the rate of 2½ per cent. per annum be paid on the Ordinary Stock, after paying the usual Dividends on the Guaranteed and Preference Stocks, and that the amount necessary be deducted from the Balance at Credit of Net Revenue Account.

A Form of Proxy is attached for the convenience of those Proprietors who are unable to be present at the Meeting.

(By Order),

W. R. LAWSON, *Secretary*.

SECRETARY'S OFFICE,  
STRANORLAR,  
Co. DONEGAL,  
13th June, 1906.

No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.	
	Stock.	Loans and Debenture Stock.	Total.	Stock.	Loans and Debenture Stock.	Total.	Stock.	Loans and Debenture Stock.
	£	£	£	£	£	£	£	£
Authorised by Acts of Parliament prior to 1902,	308,750	153,015	456,765	308,750	152,600	456,350	....	415
Donegal Railway Act, 1904,	*80,000	....	80,000	80,000	....	80,000	....	....
	388,750	153,015	536,765	388,750	152,600	536,350	....	415
Nominal Additions authorised by Act of 1902, ..	39,929	64,001	103,930	39,929	62,529	102,458	....	1,472
	423,679	217,016	640,695	423,679	215,129	638,808	....	1,887

No. 2—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Issued.		Amount Received.		Nominal Addition.		Calls unpaid or not yet due.		Amount Unissued.	
	£	£	£	£	£	£	£	£	£	£	£	£
3 per Cent. Guaranteed Stock,	201,000	0 0	120,700	0 0	120,700	0 0	....	....	....	....	80,300	0 0
3 per Cent. Preference Stock,	93,644	0 0	93,644	0 0	86,750	13 4	6,893	6 8	....	....	....	....
Ordinary Stock,	127,035	0 0	127,035	0 0	93,957	10 0	32,980	0 0	97 10 0	....	....	....
Baronial Guaranteed Shares— West Donegal Light Railway (Killybegs) Order, 1890, ..	421,679	0 0	341,379	0 0	301,408	3 4	39,873	6 8	97 10 0	....	80,300	0 0
Finn Valley Railway (Stranorlar to Glenties) Order, 1891, ..	1,000	0 0	1,000	0 0	1,000	0 0	....	....	....	....	....	....
	1,000	0 0	1,000	0 0	1,000	0 0	....	....	....	....	....	....
	423,679	0 0	343,379	0 0	303,408	3 4	39,873	6 8	97 10 0	....	80,300	0 0

\* The Capital is not limited to this sum, but the Company may create sufficient Stock to produce cash to the amount.

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY ISSUE OF DEBENTURE STOCK.		TOTAL.
	At 3 per cent.	At 5 per cent.	
	£	£	
As at 1st November, 1905,	£185,550 13 4	£16,847 0 0	£202,397 13 4*
As at 1st May, 1906	185,550 13 4	16,847 0 0	202,397 13 4
Increase,	....	....	....
Decrease,	....	....	....
Total amount authorized to be raised by Loans, in respect of Capital created, as per Statement No. 1,	..	..	£215,129 0 0
Less:—Authorised Nominal Additions to Stocks not yet converted,	..	£11,231 6 8	..
Borrowing Powers reduced by One-Third of Amount of Interest paid out of Capital,	..	1,500 0 0	..
Amount raised by Debenture Stock, as above,	..	..	12,731 6 8
Balance, being available Borrowing Powers, on 1st May, 1906,	..	..	202,397 13 4
	..	..	202,397 13 4
	..	..	Nil.

\* Capital raised by Debenture Stock, as at 1st May, 1906, .. £202,397 13 4  
Less—Nominal Additions to Stock converted, .. 34,160 0 0  
Amount received, .. £168,237 13 4

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.				Cr.	
EXPENDITURE.	Expended to 1st Nov., 1905.		Expended during Half-Year.		Total as at 1st May, 1906.
	£	s. d.	£	s. d.	£
On Line opened for Traffic	325,370	1 1	..	..	301,408 3 4
On Line in course of construction — Donegal to Ballyshannon, ..	116,357	1 8	5,157	1 7	168,237 13 4
Working Stock, ..	43,645	13 1	..	..	1,000 0 0
West Donegal Light Railway (Killybegs) Order, 1890, ..	485,372	15 10	5,157	1 7	1,000 0 0
Finn Valley Railway (Stranorlar to Glenties) Order, 1891, ..	1,000	0 0	..	..	1,000 0 0
Interest on amount of 3 per cent. Guaranteed Stock, paid up, in pursuance of the Company's Act of 1902 (£120,700), ..	1,440	0 0	..	..	471,645 16 8
	487,812	15 10	5,157	1 7	11,678 4 4
	4,500	0 0	..	..	483,324 1 0
	492,312	15 10	5,157	1 7	Dr. 45,695 4 0
					437,628 17 0
					59,841 0 5
					497,469 17 5

RECEIPTS.

RECEIPTS.		Received to 1st Nov., 1905.		Received during Half-Year.		Total as at 1st May, 1906.
		£	s. d.	£	s. d.	£
Stock, as per Account No. 2, Debenture Stock, ..		301,408	3 4	..	..	301,408 3 4
Baronial Guaranteed Shares, per Account No. 2—		168,237	13 4	..	..	168,237 13 4
West Donegal Light Railway (Killybegs) Order, 1890, ..		1,000	0 0	..	..	1,000 0 0
Finn Valley Railway (Stranorlar to Glenties) Order, 1891, ..		1,000	0 0	..	..	1,000 0 0
Interest allowed by Board of Works, Profits on Revenue Account Capitalized, Shares Cancelled, &c., as in former Accounts, ..		11,678	4 4	..	..	11,678 4 4
Balance of Premiums and Discounts on Stocks issued, ..		483,324	1 0	..	..	483,324 1 0
Dr. 45,695 4 0						Dr. 45,695 4 0
Balance, ..		437,628	17 0	..	..	437,628 17 0

No. 5.—DETAILS OF CAPITAL EXPENDITURE, PER STATEMENT No. 4.						
	Donegal Railway.		Ballyshannon Extension.		Total.	
	£	s. d.	£	s. d.	£	s. d.
Land and Compensation, ..	..	..	..	..	..	..
Engineering, ..	..	..	..	..	..	..
Works and Permanent Way, ..	..	..	..	..	..	..
General Expenses, ..	..	..	..	..	..	..
	6	11 9	24	8 4	30	20 3
	..	..	850	0 0	850	0 0
	..	..	4,259	3 6	4,259	3 6
	..	..	16	18 0	16	18 0
	6	11 9	5,150	9 10	5,157	1 7
	..	..	..	..	..	..
	5,157	1 7	5,157	1 7	5,157	1 7

No. 6.—RETURN OF WORKING STOCK.										
	COACHING.				MERCHANDISE.					
	Locomotive Tank Engines.	1st, 2nd, and 3rd Class Composites.	3rd Class.	3rd Class with Brake Vans.	Horse Boxes.	Carriage Trucks.	Covered Goods and Cattle Wagons.	Open Wagons.	Ballast Wagons.	Brake Vans.
Stock on 1st Nov., 1905, ..	15	13	18	12	3	5	135	76	23	2
" 1st May, 1906, ..	15	13	18	12	3	5	135	76	18	2
Increase during Half-year	..	..	..	..	..	..	..	..	..	..
Decrease "	..	..	..	..	..	..	..	..	..	..

\* Remainder of Ballast Wagons purchased in 1894 and charged to Revenue Account.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		Half-Year ending 1st Nov., 1906.
		£ s. d.

No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.						
	£	s.	d.	£	s.	d.
Stock and Loan Capital authorised but not yet created, as per Account No. 1	..	..	..	1,887	0	0
Stock created, but not yet issued, as per Account No. 2	..	..	..	80,300	0	0
Stock issued, but not yet received, as per Account No. 2	..	..	..	97	10	0
Less:—Balance at Debit of Capital Account No 4	..	..	..			
						82,284 10 0
						59,841 0 5
				Balance available,		22,443 9 7

No. 9—REVENUE ACCOUNT.				Cr.	
Dr.	Expenditure.	Half-Year ended 1st May, 1906.	Half-Year ended 1st May, 1906.	Receipts.	Half-Year ended 1st May, 1906.
£		£	£	1905. No.	£
12,569	To Maintenance of Way, Works, and Stations (Abstract A), .. .. .	2,615 14 5	205	By Passengers— First Class, 1,452	215 15 2
	" Locomotive Power (Abstract B), .. .. .	4,287 0 11	588	Second " 7,094	623 6 4
	" Carriage and Wagon Repairs (Abstract C), .. .. .	4,101 16 0	4,532	Third " 146,371	4,821 7 4
	" Traffic Expenses (Abstract D), .. .. .	1,194 0 1	5,320	155,006	
	" General Charges (Abstract E), .. .. .		146	No. 967 Season and Periodical Tickets, No. 161	
	" Compensation:—				
	Personal Injury, .. .. .				
	Damage to Goods, £21 0 6				
	" Rates and Taxes .. .. .	21 0 6	5,466	By Parcels, Miscellaneous, Horses, Carriages, and Dogs, .. .. .	5,794 7 2
	" Law Charges, .. .. .	394 13 7	1,354	" Mails, .. .. .	1,271 11 3
	" Rent of Donegal Station, .. .. .	38 12 9	422	Tons	422 10 0
	" Rent of City Goods Depot, Londonderry, .. .. .	100 0 0	7,242	31,736 By Merchandize and Minerals	7,488 8 5
		67 4 1		Head, 13,105 By Live Stock,	8,978 18 6
	Less—Amount overprovided for Law Charges, Railway and Canal Commission Case, 1901, £511 19 2	13,235 18 3	9,015	Total Traffic Receipts, .. .. .	872 18 4
	Amount due by Baronies in respect of West Donegal Light Railway (Killybegs Order, 1890, 196 18 0	708 17 2	17,175	By Rents, .. .. .	17,340 5 3
204			49	" Transfer Fees, .. .. .	49 5 0
	" Balance carried to Net Revenue Account,	12,527 1 1	3	" Amount realised by sale of old Ballast Wagons, .. .. .	2 5 0
		4,915 14 2	..		51 0 0
17,227		17,442 15 3	17,227		



Dr.		No. 10.—NET REVENUE ACCOUNT.		Cr.	
Half-Year ended 1st May, 1905.	£	Half-Year ended 1st May, 1905.	£	Half-year ended 1st May, 1906.	£ s. d.
3,147	To Interest on Debenture Stock, ..	8,777	By Balance from last half-year, ..	4,907	19 11
79	General Interest Account, ..	5	Less—Adjustment of State Line Accounts, ..	4,915	14 2
50	Interest on County Guaranteed Shares, ..	8,772	Balance from Revenue Account No. 9, ..	53	17 4
74	Amount payable to Treasury under Finn Valley Railway (Stranorlar to Glenties) Order, 1891, being one-half Surplus Receipts, ..	4,862	Amount taken to Account for Repayment to Barony of Banagh, as insisted on by Board of Works, ..	25	0 0
3,350		53	Baronial Guarantee under West Donegal Light Ry. (Killybegs) Order, 1890, ..	25	0 0
10,362		25	Ditto Finn Valley Ry. (Stranorlar to Glenties) Order, 1891, ..	25	0 0
13,712	Balance carried to Account No. 11, ..	13,712		9,927	11 5

Half-year ended 1st May, 1905.		No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Half-year ended 1st May, 1906.	
£	s. d.	£	s. d.	£	s. d.
10,362	796			5,746	9 6
2,201	1,405			5,215	3 3
8,161				2,531	6 3
1,903				1,586	1 3
6,258				945	5 0

Balance available for Dividend, as per Account No. 10, Dividend on £120,700 Guaranteed Stock at 3 per cent. per annum for Half-year, ..

Dividend on £93,644 Preference Stock, at 3 per cent. per annum for Half-year, ..

Dividend on £126,885 Ordinary Stock, at 2½ per cent. per annum for Half-year ..

Balance carried to next Half-year, ..

## No. 12—ABSTRACTS

MAINTENANCE OF WAY, WORKS, &c.			
Half-Year ended 1st May, 1905.	ABSTRACT A	Half-Year ended 1st May, 1906.	
£	£ s. d.	£ s. d.	
154	Engineering, Office Expenses, &c. ..	142	10 3
	£ Maintenance and Renewal of Permanent Way:—		
1,845	Wages, ..	1,875	9 8
157	Materials, ..	241	13 8
2,002		2,117	3 4
100	Renewals, ..	100	0 0
102	Repairs of Roads, Bridges, Signals, and Works, ..	132	6 5
59	Repairs of Stations and Buildings, ..	107	4 2
73	Ballast, ..	16	10 3
2,490		2,615	14 5
69	Deduct—Ballast Sold, ..		....
	m. c. Miles Maintained—		
	89 65 Narrow Gauge, Single, 89 65		
2,421	Total, ..	2,615	14 5
LOCOMOTIVE POWER.			
Half-Year ended 1st May, 1905.	ABSTRACT B	Half-Year ended 1st May, 1906.	
£	£ s. d.	£ s. d.	
50	Superintendence, ..	50	0 0
	Running Expenses—		
	£ Wages connected with the working of Locomotive Engines, ..	£883	3 9
699	Coal, ..	2,525	1 3
2,138	Oil, Tallow, and other Stores, ..	163	19 1
107	Water, ..	68	7 10
62		3,640	11 11
3,006	Repairs and Renewals—		
	Wages, ..	£316	3 10
	Materials, ..	180	5 2
444		496	9 0
100	Renewals, ..	100	0 0
3,600	Total, ..	4,287	0 11
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-Year ended 1st May, 1905.	ABSTRACT C	Half-Year ended 1st May, 1906.	
£	£ s. d.	£ s. d.	
50	Superintendence ..	50	0 0
	£ Carriages—		
150	Wages, ..	£134	4 0
93	Materials, ..	51	14 7
243		195	18 7
	Wagons—		
	Wages, ..	£68	13 2
	Materials, ..	101	4 2
167		169	17 4
460		415	15 11
29	Deduct—Hire of Wagons ballasting Ballyshannon Extension ..		....
431	Total, ..	415	15 11

## No. 12.—ABSTRACTS—Continued.

TRAFFIC EXPENSES.			
Half-Year ended 1st May, 1905.	ABSTRACT D	Half-Year ended 1st May, 1906	
£		£	s. d.
3,112	Salaries and Wages, .. ..	3,359	2 1
190	Fuel, Lighting, and General Stores .. ..	218	17 4
255	Carriage and Wagon Oil and Grease .. ..	272	4 3
60	Clothing, .. ..	64	10 0
127	Printing, Stationery, Tickets, and Advertising .. ..	128	5 1
53	Miscellaneous Expenses, .. ..	58	17 3
3,797	Total, .. ..	4,101	16 0

GENERAL CHARGES.			
Half-Year ended 1st May, 1905.	ABSTRACT E	Half-Year ended 1st May, 1906	
£		£	s. d.
30	Auditors, .. ..	36	4 6
19	Arbitrators, .. ..	18	18 0
684	Salaries of General Manager, Secretary, Accountant, and Clerks, .. ..	707	12 8
53	Office Expenses, .. ..	65	6 3
30	Books, Printing, Stationery, Advertising, &c., .. ..	24	0 11
30	Fire Insurance, .. ..	42	18 7
99	Telegraph Expenses, .. ..	139	5 9
89	Railway Clearing House Expenses, .. ..	70	4 0
85	Travelling Expenses, .. ..	62	6 0
24	Miscellaneous Expenses, .. ..	18	5 3
30	Insurance under Workmen's Compensation Acts, .. ..	8	18 2
1,173	Total, .. ..	1,194	0 1

No. 13.—GENERAL BALANCE SHEET.			
Dr.		Cr.	
		£	s. d.
To Net Revenue Account—Balance at Credit thereof, as per Account No. 10, .. ..		59,841	0 5
Unpaid Dividends and Interest, .. ..		579	3 0
Interest on Stock and Shares accrued and provided for, .. ..		4,565	12 7
Renewal Accounts, .. ..		942	19 1
Amount due to Railway Clearing House (Dublin), .. ..		140	6 8
Advances in respect of Ballyshannon Extension Capital, .. ..		187	5 4
Amount due to Contractors, Ballyshannon Extension, .. ..			
Sundry Outstanding Accounts, .. ..			
		66,256	7 1
By Capital Account—Balance at Debit thereof, as per Account No. 4, .. ..		66,256	7 1
Cash at Bankers, .. ..			
General Stores—Estimated Value of Materials on hands, including Old Materials, .. ..			
Traffic Accounts due at Stations, .. ..			
Amount due by Railway Clearing House (London), .. ..			
Sundry Outstanding Accounts, .. ..			

## No. 14—MILEAGE STATEMENT.

Half-Year ended 1st May, 1905.		For the Half-Year ended 1st May, 1906.			
		Miles Authorized.	Miles Constructed.	Miles constructing or to be constructed	Miles Worked by Engines.
M. C.		M. C.	M. C.	M. C.	M. C.
89 65	Line owned by Company,	105 49	105 49	..	105 49

## No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ended 1st May, 1905.		Half-year ended 1st May, 1906.
150,490	Passengers and Goods Trains.	165,080

JOHN A. POMEROY, *Chairman of Company.*  
W. R. LAWSON, *Secretary and Accountant of Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-Year, been maintained in good working condition and repair.

A. M'C. STEWART, *Engineer.*

7th June, 1906.

## CERTIFICATE RESPECTING THE ROLLING STOCK, &amp;c.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-Year, been maintained in good working order and repair.

R. H. LIVESEY, *Locomotive Superintendent.*

7th June, 1906.

## AUDITORS' CERTIFICATE.

We hereby certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Dividends proposed to be declared on the several Stocks are *bona-fide* due thereon, after charging the Revenue Account of the Half-Year with all expenses which, in our judgment, ought to be paid thereout.

JOHN QUIREY,  
R. J. NEWELL, } AUDITORS.

14th June, 1906.

Dublin & Kingstown Railway Company.

—♦—  
REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS,

FOR  
HALF-YEAR ENDED 28<sup>TH</sup> FEBRUARY, 1906.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE ONE HUNDRED AND TWENTIETH HALF-YEARLY  
GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

**ON MONDAY, 26<sup>TH</sup> MARCH, 1906,**

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

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Dublin, 2nd March, 1906.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 WESTLAND Row, in the City of Dublin, on Monday, 26th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1906, and to transact other business.

By order of the Directors,

W. E. ORMSBY,

*Secretary.*

The Transfer Books will be closed on and after Friday, 9th inst., until the day of meeting.

**Directors.**

JOHN JAMESON, *Chairman.*

THOMAS P. HOGG.

WILLIAM HONE.

SIR JOHN G. NUTTING, BART.

RICHARD PIM.

WILLIAM ROBERTSON.

## Dublin and Kingstown Railway Company.

### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,728 6s. 0d. carried from the previous account—amounts to £14,508 8s. 8d. Out of this sum the Board now declares, for the half-year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of  $7\frac{1}{2}$  per cent. per annum, less Income Tax, after which a balance of £2,039 13s. 8d. will remain to be brought to next account.

A Bill has been introduced into Parliament by the Dublin, Wicklow, and Wexford Railway Company, which contains a clause to confirm the Agreement of last May between your Company and the Dublin, Wicklow, and Wexford Railway Company. At a subsequent date this Bill will be submitted to a Special Meeting of the Shareholders.

The Directors who go out of office by rotation are Mr. JOHN JAMESON and SIR JOHN G. NUTTING, who, being eligible, offer themselves for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on the 2nd proximo.

Signed on behalf of the Board of Directors,

JOHN JAMESON,  
Chairman.

35 Westland Row, Dublin,  
8th March, 1906.

## DUBLIN AND KINGSTOWN RAILWAY COMPANY,

LINE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPANY,  
HALF-YEAR ENDED 28TH FEBRUARY, 1906.

### No. 1. STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED.			BALANCE.		
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared ...	£ 350,000	£ 70,000 and 40,000 Contingent	£ 460,000	£ 350,000	£ 70,000	£ 420,000	£ —	£ 40,000 Contingent.	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	—	40,000	40,000

### No. 2. STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Cells in Arrear.	Amount Uncalled.	Amount Cancelled.
General Capital Stock, all issued at par ... ..	£ 350,000	£ 350,000	£ —	£ —	£ —
	350,000	350,000	—	—	—

**CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.**

**No. 3.**

	RAISED BY LOAN.		RAISED BY DEBENTURE STOCK.		TOTAL RAISED BY LOAN AND DEBENTURE STOCK.	
	Amount Expended to 31st August, 1905.	At 4 per cent. £300	At 3½ per cent.	£61,000	£61,300	£61,300
Existing at 31st August, 1905 ...	...	...	...	...	...	...
" 28th February, 1906 ...	...	£300 outstanding (Interest thereon ceased on 1st September, 1888)	...	£61,000	£61,300	£61,300
Increase ...	...	—	—	—	—	—
Decrease ...	...	—	—	—	—	—
Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created	...	£300	...	...	...	£110,000
Total Amount raised by Loans, as above	...	...	...	£61,000	£61,300	£61,300
" Debenture Stock	...	...	...	...	...	...
Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1906	...	...	...	...	...	£48,700

**No. 4. Dr. RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.**

	Amount Expended to 31st August, 1905.		Total.	Amount Received to 31st August, 1905.		Amount Received during Half-year.	Total.
	£	s. d.		£	s. d.		
To Expenditure—							
On Lines open for Traffic ...	418,553	7 7	418,553 7 7	By Receipts—			
				Stock ...	350,000	0 0	350,000 0 0
				Loans ...	61,300	0 0	61,300 0 0
				Premium on Stock sold	406	5 0	406 5 0
				Balance ...	6,847	2 7	6,847 2 7
	418,553	7 7	418,553 7 7				418,553 7 7

**No. 5. DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1906.**

Nil.

**No. 6.**

**RETURN OF WORKING STOCK.**

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

**No. 7.**

**ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.

**No. 8.**

**CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.**

	£	s.	d.
Loan Capital authorized or created, but not yet received	...	...	...
	48,700	0 0	
	48,700	0 0	

**No. 9.**

**REVENUE ACCOUNT. Cr.**

Half-year ended 28th February, 1905.	EXPENDITURE.		RECEIPTS.		Half-year ended 28th February, 1906.
	£	s. d.	£	s. d.	
463 9 1	To General Charges	...	By Cash received from Dublin, Wicklow, and Wexford Railway Company, on Account of Rent, to 1st Jan., 1906	15,000 0 0	15,000 0 0
940 0 0	" Income Tax	...	" Special and Miscellaneous Receipts	3 1 0	3 1 0
781 10 0	" Arbitration Expenses	...	...	...	...
15,820 11 11	" Balance, carried to Net Revenue Account	13,735 11 4	...	...	...
18,005 11 0		15,003 1 0			15,003 1 0

No. 10. *Dr.*

NET REVENUE ACCOUNT.

*Cr.*

Half-year ended 28th February, 1905.	EXPENDITURE	Half-year ended 28th February, 1905.	RECEIPTS.	Half-year ended 28th February, 1906.
£ s. d.		£ s. d.		£ s. d.
1,014 2 6	To Interest on Debenture Stock	1,014 2 6	By Balance brought from last half-year's Account	1,728 6 0
19,849 10 6	„ Balance available for dividend	14,508 8 8	do. Revenue Account, No. 9	13,735 11 4
		15,820 11 11	„ Bankers' & General Interest Acct.	58 13 10
		100 17 10		
20,863 13 0		20,863 13 0		15,522 11 2

No. 11.

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 28th Feb., 1905.	Half-year ended 28th Feb., 1906.
£ s. d.	£ s. d.
19,849 10 6	14,508 8 8
13,300 0 0	12,468 15 0
6,549 10 6	2,039 13 8

Balance available for Dividend, as per Account No. 10 ... ..  
 Ordinary Stock (being at the rate of 7½ per cent. per annum, less Income Tax, at 1s.) ... ..  
 Balance to next Half-year ... ..

No. 12.

ABSTRACTS.

A—Maintenance of Way and Works.  
 B—Locomotive Power.

C—Repairs and Renewals of Carriages and Wagons.  
 D—Traffic Expenses.

Do not apply.

Half-year ended 28th February, 1905.

£ s. d.  
 100 0 0  
 100 0 0  
 261 18 1  
 1 11 0  
 463 9 1

Direction ... ..  
 Secretary ... ..  
 Office Expenses, including Rent, Stationery, Advertising, &c. ... ..  
 Miscellaneous Charges ... ..

E—GENERAL CHARGES.

Half-year ended 28th February, 1906.

£ s. d.  
 100 0 0  
 100 0 0  
 272 15 8  
 1 11 0  
 474 6 8

No. 13.

GENERAL BALANCE SHEET.

*Cr.*

*Dr.*

	£ s. d.	£ s. d.	
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	14,508 8 8	By Capital Account No. 4 Dr. Balance	6,847 2 7
„ Unpaid Dividends and Interest	121 13 2	„ Cash on Deposit at Interest	14,250 0 0
„ Debenture Interest due	1,014 2 6		
„ Accumulation Fund	5,340 6 4		
„ Bankers' Account	112 11 11		
	21,097 2 7		21,097 2 7



No. 14.

MILEAGE STATEMENT.

	Miles authorized.		Miles constructed.		Miles constructing or to be constructed.	Miles worked by Engines.
	M.	CH.	M.	CH.		
Lines owned by the Company,	...	...	...	...	—	—
Lines worked,	...	...	...	...	—	—
Lines rented,	...	...	...	...	—	—
Total,	8	14	8	14	—	—

No 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

*Signed,*

JOHN JAMESON, *Chairman.*

W. E. ORMSBY, *Secretary.*

No. 120.

Dublin, Wicklow, and Wexford Railway Company.

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REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS  
FOR THE HALF-YEAR ENDED  
30TH JUNE, 1906,  
TO BE SUBMITTED TO THE PROPRIETORS,  
AT THE  
ONE HUNDRED AND TWENTIETH  
HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE  
COMPANY'S OFFICES, WESTLAND-ROW,  
DUBLIN,  
ON THURSDAY, THE 16th DAY OF AUGUST, 1906,  
AT TWELVE O'CLOCK, NOON.

**Directors:**

FREDERIC W. PIM, *Chairman.*

JOHN LOUIS SCALLAN, *Deputy-Chairman.*

FRANK BROOKE, D.L., J.P.

HENRY GIVENS BURGESS.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

JAMES D. O'CONNOR, J.P.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

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*The Dividend Warrants are intended to be posted on 3rd September next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.*

DUBLIN, WICKLOW, AND WEXFORD RAILWAY.

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**ONE HUNDRED & TWENTIETH GENERAL MEETING.**

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NOTICE IS HEREBY GIVEN that the next-half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Thursday, the *16th day of August, 1906*, at 12 o'clock, noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

F. W. PIM, *Chairman.*

M. F. KEOGH, *Secretary.*

Secretary's Office, Westland Row Station,  
Dublin, 1st August, 1906.

# REPORT.

My Directors submit herewith the Half-yearly Accounts to 30th June, 1906, duly certified by your Auditors.

## RECEIPTS AND EXPENDITURE.

The following tables show the Revenue Receipts and Expenditure for the half-year, as compared with the corresponding period of 1905.

### RECEIPTS.

	1905	1906	Increase	Decrease
<b>COACHING.</b>				
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Season Ticket Holders ...	8,714 8 4	8,674 10 10	—	39 17 6
Ordinary Passengers ...	58,590 18 0	57,321 19 11	—	1,268 18 1
Parcels, &c. ...	11,105 19 4	11,451 18 4	345 19 0	—
Horses, Carriages and Dogs ...	1,707 2 5	1,735 1 11	27 19 6	—
Mails ...	7,078 10 0	7,082 10 0	4 0 0	—
Total Coaching ...	87,196 18 1	86,266 1 0	—	930 17 1
<b>MERCHANDISE.</b>				
Goods ...	30,081 0 6	29,707 18 0	—	373 2 6
Coal ...	1,522 13 3	1,577 7 1	54 13 10	—
Minerals ...	2,865 1 3	3,475 7 9	610 6 6	—
Cattle ...	5,756 14 5	5,830 18 0	74 3 7	—
	40,225 9 5	40,591 10 10	366 1 5	—
Total Coaching & Merchandise	127,422 7 6	126,857 11 10	—	564 15 8
Miscellaneous ...	3,609 0 1	3,581 4 3	—	27 15 10
Total ...	131,031 7 7	130,438 16 1	—	592 11 6

### EXPENDITURE.

	1905	1906	Increase	Decrease
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Maintenance of Way, Works and Stations } ...	19,867 13 2	20,002 3 4	134 10 2	—
Locomotive Power ...	27,531 16 9	28,737 12 0	—	—
Less from Reserve Account ...	3,000 0 0	1,279 7 6	—	—
	24,531 16 9	27,458 4 6	2,926 7 9	—
Carriage and Waggon Repairs ...	6,725 17 0	8,203 13 8	1,477 16 8	—
Traffic Expenses ...	22,143 17 6	22,899 4 2	755 6 8	—
General Charges ...	6,535 10 3	6,570 8 3	34 18 0	—
Law Charges ...	327 8 7	274 11 5	—	52 17 2
Parliamentary Expenses ...	486 16 8	882 4 2	395 7 6	—
Kingstown Line Arbitration ...	2,737 10 11	—	—	2,737 10 11
Compensation (Personal) ...	856 1 6	795 17 11	—	60 3 7
Do. (Losses) ...	260 8 2	241 3 0	—	19 5 2
Rates and Taxes ...	4,921 3 0	5,137 16 10	216 13 10	—
Rents ...	486 13 4	526 16 0	40 2 8	—
	85,880 16 10	92,992 3 3	3,111 6 5	—
Less Received for Working other Lines ...	3,236 6 3	3,494 7 8	258 1 5	—
Total ...	86,644 10 7	89,497 15 7	2,853 5 0	—

## REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest on Debenture Stocks, and all other fixed charges, shows a balance of £6,976 1s. 8d., which your Directors recommend should be applied in payment of Dividend on the 6% Preference Stock under the Act of 1857, leaving a balance of £976 1s. 8d. to be carried to next Account.

## CAPITAL ACCOUNT.

No Expenditure has been charged to Capital Account during the Half-year.

## DRUMCONDRA RAILWAY.

The works necessary for the connection of the Drumcondra Railway with Amiens Street Junction Station are approaching completion, and it is anticipated that they will be brought into use at an early date.

## JUNIOR CLERKSHIPS.

The principle of Competitive Examinations in connection with appointments to Junior Clerkships in the service of the Company has been adopted, and the first Examination has been held.

## VICEREGAL COMMISSION.

Since the close of the half-year, an official intimation has been received of the appointment of a Viceregal Commission to inquire into the present working of Irish Railways. The steps to be taken in connection with this inquiry are under consideration.

## RAIL MOTORS.

It has been decided to establish experimentally a service of Rail Motors between Bray and Greystones, with a "Halte" at Bray Head. Two cars have been constructed, and will, it is anticipated, be ready for use during the present month.

## PARLIAMENTARY.

The Railway Clearing System Superannuation Fund (Contributing Companies) Bill, referred to in the Report for the half-year ended 31st December, 1905, has received the Royal Assent.

## REORGANISATION OF CAPITAL.

The passage of the Bill, providing for the consolidation and conversion of the Company's Capital Stocks, through both Houses of Parliament, was secured without opposition in Committee, and the measure received the Royal Assent on the 20th July. The Special Meetings prescribed by the Act, to sanction the adoption of the scheme and the exercise of the new Capital powers, have been summoned for the 9th and 15th of August.

FREDERIC W. PIM, *Chairman.*

M. F. KEOGH, *Secretary.*

WESTLAND ROW STATION,

DUBLIN, 2nd August, 1906.

## STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDED 30TH JUNE, 1906.

## No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, Or Certificates of the Board of Trade	CAPITAL AUTHORISED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock	Loans	Total	Stock	Loans	Total	Stock	Loans	Total
	£	s.	d.	£	s.	d.	£	s.	d.
1—14th & 15th Vic., Cap. 108—1851 ..	500,000	0	0	500,000	0	0	500,000	0	0
2—20th & 21st Vic., Cap. 29—1857 ..	200,000	0	0	200,000	0	0	200,000	0	0
3—22nd & 23rd Vic., Cap. 80—1859 ..	200,000	0	0	200,000	0	0	200,000	0	0
4—23rd Vic., Cap. 47—1860 ..	100,000	0	0	100,000	0	0	100,000	0	0
5—26th & 27th Vic., Cap. 86—1863 ..	145,000	0	0	145,000	0	0	145,000	0	0
6—27th & 28th Vic., Cap., 126—1864	150,000	0	0	150,000	0	0	150,000	0	0
7—28th & 29th Vic., Cap. 222—1865	150,000	0	0	150,000	0	0	150,000	0	0
8—38th & 39th Vic., Cap. 130—1875 ..	150,000	0	0	150,000	0	0	150,000	0	0
9 { 39th & 40th Vic., Cap. 98—1876 } { 49th Vic., Cap. 13—1886 }	—	—	—	—	—	—	—	—	—
10—40th & 41st Vic., Cap. 210—1877 ..	120,000	0	0	120,000	0	0	120,000	0	0
11 { 41st & 42nd Vic., Cap. 189—1878 } { 45th Vic., Cap. 47—1882 } { 49th Vic., Cap. 13—1886 }	100,000	0	0	100,000	0	0	100,000	0	0
12—Board of Trade Certificate Regulation of Railways Act, 1889. By Order of 5th March, 1891	—	—	—	—	—	—	—	—	—
13—57th & 58th Vic., Cap. 90—1894 ..	—	—	—	—	—	—	—	—	—
14—60th & 61st Vic., Cap. 123—1897 ..	210,000	0	0	210,000	0	0	210,000	0	0
15—8ra Edw. VII., Cap. 208—1903 ..	—	—	—	—	—	—	—	—	—
Total ..	2,025,000	0	0	1,273,232	13	4	1,815,000	0	0
				3,298,232	13	4	2,633,232	13	4
							210,000	0	0
							350,000	0	0
							455,000	0	0
							665,000	0	0

No. 2.—STATEMENT OF CAPITAL STOCKS CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	CREATED		RECEIVED		UNISSUED	
	£	s. d.	£	s. d.	£	s. d.
Ordinary Stock, Acts 1851, 1863, 1878 and 1892	..	..	745,000	0 0	700,150	0 0
Six per cent. Preference Stock, Act 1857	..	..	200,000	0 0	200,000	0 0
Five per cent. Preference Stock, Acts 1859 and 1860	..	..	300,000	0 0	300,000	0 0
Five per cent. Preference Stock, Act 1864	..	..	150,000	0 0	150,000	0 0
Five per cent. Preference Stock, Act 1865	..	..	150,000	0 0	150,000	0 0
Four and a half per cent. Preference Stock, Act 1875	..	..	150,000	0 0	150,000	0 0
Four per cent. Preference Stock, Act 1877	..	..	120,000	0 0	120,000	0 0
Total	..	..	1,815,000	0 0	1,770,150	0 0

No. 3.—CAPITAL RAISED BY DEBENTURE STOCKS.

	At ½ per Cent.		At 4½ per Cent.		At 4 per Cent.		Total.
	£	s. d.	£	s. d.	£	s. d.	
Existing at 31st December, 1905	..	..	94,430	0 0	257,984	13 4	352,414
Existing at 30th June, 1906	..	..	94,430	0 0	257,984	13 4	352,414
Increase ..	..	..	—	—	—	—	—
Decrease ..	..	..	—	—	—	—	—
Total Amount authorised to be raised by Loans and Debenture Stocks, in respect of Capital created, as per Statement No. 1	...	...	...	...	...	...	818,232 13 4
Total Amount raised by Debenture Stocks, as above	...	...	...	...	...	...	753,226 13 4
Balance, being available Borrowing Powers at 30th June, 1906	..	..	..	..	..	..	65,006 0 0

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

EXPENDITURE	TO 31st DEC., 1905		DURING HALF-YEAR	TOTAL	RECEIPTS		TO 31st DEC., 1905		DURING HALF-YEAR	TOTAL
	£	s. d.			£	s. d.	£	s. d.		
On Lines open for Traffic, ..	2,305,991	1 6	—	2,305,991 1 6	Shares and Stocks, per Account No. 2	1,770,150	0 0	—	—	1,770,150 0 0
On Working Stock,	309,473	10 5	—	309,473 10 5	Debenture Stocks, as per Account No. 3	753,226	13 4	—	—	753,226 13 4
On Lines in course of construction, ..	1,809	17 4	—	1,809 17 4	Balance of Premiums and Discount on issue of Ordinary and Debenture Stocks, &c. ...	19,060	17 2	—	—	19,060 17 2
	2,617,274	9 3	—	2,617,274 9 3	Balance ..	2,542,437	10 6	—	—	2,542,437 10 6
										74,836 18 9
										2,617,274 9 3

Cr.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1906.

NIL		£ s. d.	£ s. d.

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING							MERCHANDISE AND MINERAL													
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st, 2nd and 3rd Class	Third Class and Luggage Vans	Luggage Vans	Post Office Sorting Vans	Horse Boxes	Carrriage Trucks	Gas Tank Trucks	TOTAL	Goods Wagons Open	Goods Wagons Covered	Cattle Wagons Covered	Timber Trucks	Ballast Wagons	Travelling Cranes	Powder Wagon	Holler Truck	TOTAL	
Stock—31st Dec., 1905..	58	24	46	73	58	14	41	39	2	18	6	4	301	287	500	76	30	15	2	1	1	912	
Stock—30th June, 1906..	58	24	46	73	53	14	41	39	2	18	6	4	301	287	524	76	30	15	2	1	1	936	
Increase	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Decrease	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year ending 31st Dec., 1906	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s. d.
On Lines open for Traffic	.. .. .	Unascertained	—
On Working Stock	.. .. .	do.	—
	—	—	—

No. 8.—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Capital authorised but not yet created or sanctioned, as per No. 1	.. .. .	.. .. .	665,000 0 0
Share Capital created, but not issued, as per No. 2	.. .. .	.. .. .	44,850 0 0
Loan Capital created, but not received, as per No. 3	.. .. .	.. .. .	65,000 0 0
Less Debit Balance on Capital Account, as per No. 4	.. .. .	.. .. .	774,856 0 0
Total available Capital Powers	.. .. .	.. .. .	74,836 18 9
	.. .. .	.. .. .	700,019 1 3





No. 12.—ABSTRACTS FOR HALF-YEAR ENDED 30TH JUNE, 1906.

A		MAINTENANCE OF WAY, WORKS, &c.		C		REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS			
1905	1906	1905	1906	1905	1906	1905	1906		
£	£ s. d.	£	£ s. d.	£	£ s. d.	£	£ s. d.		
876	870 6 7	182	180 14 9	CARRIAGES—					
6,637	6,377 7 4	1,758	1,716 8 4	Salaries, Office Expenses, & General Superintendence					
4,308	5,938 17 9	2,437	2,483 6 1	Wages					
10,945	12,316 5 1	4,377	4,380 9 2	Materials					
4,372	4,589 5 1	WAGGONS—				Salaries, Office Expenses, & General Superintendence			
3,475	2,226 6 7	182	180 14 9	Wages					
8,047	6,815 11 8	1,018	962 6 7	Materials					
19,868	20,002 3 4	2,349	1,872 9 10	EXPENDITURE ON NEW WAGGONS—					
REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS—		Wages				307 15 8			
Wages and Materials		Material				1,642 19 0			
REPAIRS OF STATIONS AND BUILDINGS—		TRAFFIC EXPENSES.				1906			
Wages and Materials		D				1905			
MILES MAINTAINED—		£				£			
Double .. 39½		6,815 11 8				Salaries and Wages, &c.			
Single .. 127½		2,226 6 7				Fuel, Lighting, Water and Stores			
TOTAL .. 156½		20,002 3 4				Clothing			
LOCOMOTIVE POWER.		22,144				Printing, Stationery and Tickets			
1905		1906		Horses, Harness, Vans, Provender					
£361	£361 9 8	E				Waggon Covers, Ropes, &c.			
5,700	5,624 8 6	1905				Miscellaneous Expenses			
11,300	10,883 11 11	£				Joint Station Expenses			
381	482 7 9	625				Vacuum Cleaner Plant			
661	773 10 1	50				22,899 4 2			
170	166 10 0	1,934				Directors			
18,212	17,930 8 3	392				Auditors			
2,445	2,462 17 5	37				Salaries of Secretary, General Manager, Accountant and Clerks			
3,514	3,705 9 2	592				Office Expenses			
5,959	6,166 6 7	479				Fire Insurance			
24,532	24,458 4 6	1,407				Telegraph Expenses			
3,000	4,279 7 6	736				Railway Clearing House Expenses			
27,532	28,737 13 0	283				Miscellaneous			
Purchase of Engines and Rail Motors		6,959				Traffic Audit			
						Advertising			

D.		GENERAL BALANCE SHEET, 30TH JUNE, 1906.		Cr.		
1905	1906	1905	1906	1905	1906	
£	£ s. d.	£	£ s. d.	£	£ s. d.	
6,976	6,976 1 8	By Capital Account, Balance at Debit thereof, as per Account No. 4				74,836 18 9
969	969 15 10	Cash on hand and in transit from Stations				3,089 15 10
9,423	9,423 12 2	General Stores and Stock of Material on hand				28,961 17 1
39,953	39,953 8 10	Traffic Accounts due to the Company				4,867 9 4
9,214	9,214 12 7	Amounts due by other Companies				1,177 19 11
1,385	1,385 17 8	" " " Railway Clearing House				1,592 15 3
34,356	34,356 12 9	" " " Post Office				4,295 19 5
15,000	15,000 0 0	Sundry Outstanding Accounts				14,646 6 5
4,000	4,000 0 0	City of Dublin Junction Railways, Capital Expenditure on account of that undertaking				6,947 14 10
8,908	8,908 7 4	New Ross and Waterford Extension, Capital Expenditure on account of that undertaking				16,333 17 2
7,000	7,000 0 0	Parliamentary Deposit				8,908 7 4
12,000	12,000 0 0					
4,000	4,000 0 0					
8,000	8,000 0 0					
4,470	4,470 12 6					
165,659	165,659 1 4					165,659 1 4

## No 14.—MILEAGE STATEMENT, 30TH JUNE, 1906.

—	Miles authorised.		Miles constructed.		Miles constructing or to be constructed.		Miles worked by Engines.	
	M.	CHS.	M.	CHS.	M.	CHS.	M.	CHS.
Lines owned by Company ..	154	19	139	36	14	63	135	76
Do. partly owned ..	0	35	0	35	—	—	0	35
City of Dublin Junction Railways	1	22	1	22	—	—	1	22
New Ross & Waterford Extension Railways ..	14	3	13	45	0	38	13	45
Lines leased or rented ..	6	0	6	0	—	—	6	0
Total ..	175	79	160	58	15	21	157	18
Foreign Lines worked over ..	—	—	—	—	—	—	61	50
Total ..	175	79	160	58	15	21	218	68

## No 15.—TRAIN MILEAGE, HALF-YEAR ENDED 30TH JUNE, 1906.

1905	—		1906
537,499	Passenger Trains ..	..	524,294
185,036	Goods and Mineral Trains ..	..	169,993
722,535	Total ..	..	694,287

FREDERIC W. PIM, *Chairman of Company.*JOHN NEVILLE, *Accountant of Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair

S. J. SHANNON,  
*Engineer.*

31st July, 1906.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN,  
*Locomotive Superintendent.*

1st July, 1906.

## AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Preference Stock specified in Account No. 11 is *bonâ fide* due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereout.

31st July, 1906.

C. FREDERIC ALLEN,  
MARCUS GOODBODY, } *Auditors.*

## Dublin, Wicklow &amp; Wexford Railway Co.

(CITY OF DUBLIN JUNCTION RAILWAYS.)

## THIRTY-EIGHTH HALF-YEARLY

## STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1906.

DUBLIN:

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET.

1906.

Members of Joint Committee.

FREDERIC W. PIM, *Chairman*,  
 JAMES PIM,  
 JOHN LOUIS SCALLAN,

Dublin, Wicklow  
 and Wexford Railway  
 Company.

W. P. CAIRNES,  
 WILLIAM ROBERTSON,  
 SIR WILLIAM WATSON, J.P.,  
 EDWARD WATSON, J.P.,  
 LUCIUS O. HUTTON, J.P.,  
 FANE VERNON, D.L.

City of Dublin Steam  
 Packet Company.

Great Northern Railway  
 Company (Ireland).

DUBLIN, WICKLOW AND WEXFORD RAILWAY, 30TH JUNE, 1906.  
 (CITY OF DUBLIN JUNCTION RAILWAYS.)

No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORISED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
47 & 48 Vic., Cap. 182—1884	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
50 & 51 Vic., Cap. 188—1887	300,000 0 0	100,000 0 0	400,000 0 0	300,000 0 0	100,000 0 0	400,000 0 0	—	—	—
57 & 58 Vic., Cap. 90—1894	—	50,000 0 0	50,000 0 0	—	50,000 0 0	50,000 0 0	—	—	—
60 & 61 Vic., Cap. 123—1897	—	—	—	—	—	—	—	—	—
Total	300,000 0 0	150,000 0 0	450,000 0 0	300,000 0 0	150,000 0 0	450,000 0 0	—	—	—

No. 2—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created		Amount Received		Calls in Arrear		Amount Uncalled		Amount Unissued	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Unguaranteed Stock, Acts 1887	...	...	...	...	...	...	...	...	...	...
Four per cent. Preference Stock, Act 1887	25,000	0 0	25,000	0 0	—	—	—	—	—	—
Four per cent. Guaranteed Stock, Acts 1884 and 1887	50,000	0 0	50,000	0 0	—	—	—	—	—	—
Total	300,000	0 0	300,000	0 0	—	—	—	—	—	—

No. 3.—CAPITAL RAISED BY DEBENTURE STOCKS.

FOUR PER CENT. DEBENTURE STOCK,		£	s.	d.
Existing at 31st December, 1905 (including £5,000 issued as cover for temporary loan)	...	128,830	0	0
Existing at 30th June, 1906	do.	128,830	0	0
Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per Statement No. 1				
...	...	150,000	0	0
Total Amount raised by Debenture Stock (not including the £5,000 referred to above)	...	128,830	0	0
Balance, being available borrowing Powers at 30th June, 1906	...	26,170	0	0

Dr.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To EXPENDITURE—	Expended to 31st Dec., 1905		Expended during Half-year		Total		Received to 31st Dec., 1906		Received during Half-year		Total	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
On Lines open for Traffic ...	423,970	0 0	30	0 0	424,000	6 0	300,000	0 0	—	—	300,000	0 0
Balance ...					424,000	6 0	123,830	0 0	—	—	123,830	0 0
					1,512	7 10	1,682	13 10	—	—	1,682	13 10
					425,512	13 10	425,512	13 10	—	—	425,512	13 10

Cr.

No. 5—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1906.

	£	s.	d.	£	s.	d.
ON LINES OPEN FOR TRAFFIC—						
Land and Compensation						
Law Charges .. .. .				30	0	0
				30	0	0

No. 6—RETURN OF WORKING STOCK.

NIL
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No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		
	During the Half-year ending 31st Dec., 1906	In subsequent Half-years	Total
	£	s. d.	£ s. d.
Lines Open for Traffic ... .. .	Unascertained	Unascertained	—

No. 8—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£	s.	d.
Loan Capital created, but not received, as per No. 3	26,170	0	0
Credit Balance to Capital Account, as per No. 4	1,512	7	10
Amount available, exclusive of value of surplus land	27,682	7	10



## Dr. No. 13—GENERAL BALANCE, 30TH JUNE, 1906. Cr.

	£	s.	d.		£	s.	d.
To Capital Account for Balance at Credit thereof as per No. 4 ..	1,512	7	10	By Net Revenue Account for Balance at Debit thereof, as per No. 10	10,907	15	11
„ Interest accrued and provided for ..	7,076	12	0	„ Amounts due by other Companies ..	7,749	0	3
„ Unpaid Dividends ..	117	13	0	„ Sundry Outstanding Accounts ..	485	13	1
„ Sundry Outstanding Accounts ..	28	6	1				
„ Balance due to Bankers	3,459	15	6				
„ Debt due to D. W. & W. Rly. Co., on account of Capital Expenditure ..	6,947	14	10				
	19,142	9	3		19,142	9	3

## No. 14—MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
	M. F. Y.	M. F. Y.	M. F. Y.	M. F. Y.
Lines owned by Company ..	1 2 33	1 2 33	—	1 2 33

## No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1905	—				Half-year ended 30th June, 1906
19,029	Passenger Trains ..	..	..	..	18,755
1,338	Goods ..	..	..	..	939
20,367		Total ..	..	..	19,694

FREDERIC W. PIM, *Chairman of Company,*  
JOHN NEVILLE, *Accountant of Company.*

We, the Auditors of the Dublin, Wicklow, and Wexford Railway Company, hereby certify that the Half-Yearly Accounts proposed to be issued, contain a full and true statement of the financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses, which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN, }  
MARCUS GOODBODY, } *Auditors.*

27th July, 1906.

## THE GRAND CANAL.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS,

FOR THE

Six Months ended 30th June, 1906,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE

JAMES'S STREET HARBOUR, DUBLIN,

AT THREE O'CLOCK, P.M.

On Thursday, 9th August, 1906.

Cherry &amp; Smallbridge. Limited, Printers, Dublin.

The Grand Canal.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ended 30th JUNE, 1906.

## Grand Canal Company.

### Directors :

PERCY BRODRICK BERNARD, D.L., *Chairman.*  
 WILLIAM ANDERSON, J.P.  
 WILLIAM MOONEY, J.P.  
 JOHN M'CANN.  
 HARRY SAMUEL SANKEY.  
 LAURENCE A. WALDRON, M.P.  
 FRANK DILLON.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE SHAREHOLDERS will be held at GRAND CANAL HOUSE, JAMES'S STREET HARBOUR, DUBLIN, on THURSDAY, 9TH AUGUST, 1906, at three o'clock, p.m., for the purpose of receiving a statement of the accounts of the company for the half-year ended 30th June last, and the auditors' report thereon, together with the report of the directors, and to declare a Dividend.

The books for the transfer of shares will be closed from the 26th July to the 9th August, 1906, both days inclusive.

Copies of the half-yearly account will be distributed to the shareholders, and ready for delivery on application at the company's offices, James's Street Harbour, on and after Thursday, 2nd August, 1906.

By Order,

F. G. READ,  
*Secretary*

GRAND CANAL HOUSE,  
 JAMES'S STREET HARBOUR,  
 DUBLIN, 18th July, 1906.



Half-yearly Meeting, 9th August, 1906.  
Dividend Payable, 1st September, 1906.  
The Transfer Books will be closed on and after  
Thursday, 26th July, until after day of Meeting.

Grand Canal Company.

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DIRECTORS' REPORT

*For Half-year ended 30th June, 1906.*

---

The Directors submit herewith the accounts duly audited for the half-year ended 30th June, 1906.

The net revenue account, after providing for Debenture interest, shows an available balance of £17,332 0s. 11d., out of which it is recommended that dividends at the rate of 3 per cent., less income tax, on the Preference Shares, absorbing £4,744 10s. 9d., and at the rate of 4 per cent., less income tax, on the Ordinary Shares, absorbing £6,326 1s. 0d., be paid, and the sum of £6,261 9s. 2d. be carried forward to next account.

The receipts from freights and tolls show a decrease of £1,935 11s. 6d., and the total revenue a decrease of £1,939 11s. 3d.

The total expenditure shows a decrease of  
£2,630 2s. 2d.

PERCY B. BERNARD,  
*Chairman.*

GRAND CANAL HOUSE,  
DUBLIN, *26th July, 1906.*

ENGINEER'S CERTIFICATE.

DUBLIN, *25th July, 1906.*

GENTLEMEN,

During the past half year the canal, supplies, works and plant have been maintained in good working condition.

There is no special new work proposed for the coming half year, to which attention should be drawn.

I have the honour to be, Gentlemen,

Your obedient Servant,

JNO. J. BYRNE, C.E.

To the Directors of the Grand Canal Co.

# GRAND CANAL COMPANY.

HALF-YEAR ENDED 30TH JUNE, 1905.

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	Capital Authorized			Capital Created			Balance Unissued		
	Stock and Shares	Loans	Total	Shares	Loans	Total	Stock	Loans	Total
	£ s. d.	£	£ s. d.	£ s. d.	£	£ s. d.	£	£	£
Ordinary Shares ...	332950 0 0	—	332950 0 0	332950 0 0	—	332950 0 0	—	—	—
Preference do. ...	332950 0 0	—	332950 0 0	332950 0 0	—	332950 0 0	—	—	—
Debenture Stock ...	100000 0 0	—	100000 0 0	36600 0 0	—	36600 0 0	63400	—	63400
Grand Canal Act, 1894	765900 0 0	—	765900 0 0	702500 0 0	—	702500 0 0	63400	—	63400

## No. 2.—STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount of Shares		Amount received		Calls in Arrear		Amount Uncalled		Amount Cancelled	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Preference and Ordinary Shares issued pursuant to the Grand Canal Act, 1894 ...	665900	0 0	665900	0 0	—	—	—	—	—	—
	665900	0 0	665900	0 0	—	—	—	—	—	—

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Capital Authorised	Raised by Loan	Raised by Debenture Stock	Total raised by Loan and Debenture Stock
£100000	—	£36600	£36600

Dr.

## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

Expended on Canal and Premises	£	s.	d.	
Barrow Navigation, Purchase of	665900	0	0	332950
New Boats, Steamers, and Stores	33886	19	6	332950
	21375	4	2	36600
				18162
				3 8
				720662
				3 8



Dr.

No. 8.—NET REVENUE ACCOUNT.

Cr.

Half-year ended 30th June 1905	Half-year ended 30th June 1906	Half-year ended 30th June 1906	Half-year ended 30th June 1906
£ s. d.	£ s. d.	£ s. d.	£ s. d.
18244 18 0	521 11 0	5677 6 3	5073 17 9
18244 18 6	18332 0 11	13089 3 3	18779 14 2
18766 9 6	18853 11 11	18766 9 6	18853 11 11
	To Interest on Debenture Stock, (36,600 at 3 per cent. per annum, less Income Tax)		By Balance from last Half-year's Account
	" Balance available for Dividend		" Balance Revenue Account No. 7

No. 9—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 30th June 1905	Half-year ended 30th June 1906	Half-year ended 30th June 1906
£ s. d.	£ s. d.	£ s. d.
18244 18 6	1000 0 0	18332 0 11
17244 18 0	11070 11 9	1000 0 0
11070 11 9	6174 6 9	4994 5 0
	Available for Dividend, as per Account No. 8	6659 0 0
	Less Accident Insurance Fund	11653 5 0
	Dividend on Preference Shares, £332950, at £3 per cent. per annum	582 13 3
	" Ordinary Shares, £332950, at £4 "	
	Less Income Tax	
	Balance to next Half-year	11070 11 9
		6261 9 2

ABSTRACTS A, B, and C.

A. REPAIRS, LABOURERS' WAGES, AND MAINTENANCE OF LINE.			B. LOCK-KEEPERS' WAGES.			C. SALARIES AND ALLOWANCES.		
Half-year ended	Half-year ended	Half-year ended	Half-year ended	Half-year ended	Half-year ended	Half-year ended	Half-year ended	Half-year ended
30 June, 1905	30 June, 1905	30 June, 1906	30 June, 1905	30 June, 1905	30 June, 1906	30 June, 1905	30 June, 1905	30 June, 1906
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
53 17 8	23 2 7	179 8 2	121 8 4	168 5 8	117 4 4	Director's Fees	250 0 0	250 0 0
115 13 0	4 4 6	26 10 10	305 11 5	275 12 10	310 8 6	Auditor's Fees...	25 0 0	25 0 0
641 18 5	167 2 8	4 4 6	10 7 0	23 8 0	148 9 8	Officers' Salaries	1081 6 8	1081 6 8
169 13 6	348 19 9	11070 11 9	1 7 0	147 10 0	298 4 4	Directors' and Officers' Traveling Expenses	89 6 1	89 6 1
765 2 4	115 13 0	6174 6 9	175 7 1	25 4 11	24 8 0	Pensions to Officers and Agents	105 8 0	105 8 0
44 17 7	641 18 5	11070 11 9	268 2 4	1067 1 2	143 10 0	Incidentals	170 0 0	170 0 0
545 15 1	169 13 6	11070 11 9	203 16 9	1067 1 2	25 4 10			
1015 11 4	765 2 4	6174 6 9	218 15 0	1067 1 2	1067 9 8			
50 14 0	44 17 7	11070 11 9	88 10 6					
45 15 1	44 17 7	11070 11 9	786 8 10					
3 0 0	44 17 7	11070 11 9	22 6 8					
288 8 11	44 17 7	11070 11 9	555 6 8					
	44 17 7	11070 11 9	668 12 3					
	44 17 7	11070 11 9	50 14 0					
	44 17 7	11070 11 9	51 18 9					
	44 17 7	11070 11 9	3 0 0					
	44 17 7	11070 11 9	177 17 9					
	44 17 7	11070 11 9	115 0 7					
	44 17 7	11070 11 9	99 8 0					
	44 17 7	11070 11 9	1581 13 4					
4489 15 5	44 17 7	11070 11 9	3555 2 7					

ABSTRACTS D, E, AND F.

D.		RENT, TAXES, AND MISCELLANEOUS.		F		CARRYING TRADE ACCOUNT.	
Half-year ended 30 June, 1905	Half-year ended 30 June, 1906	Half-year ended 30 June, 1905	Half-year ended 30 June, 1906	Half-year ended 30 June, 1905	Half-year ended 30 June, 1906	Half-year ended 30 June, 1905	Half-year ended 30 June, 1906
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1196 8 0	1095 7 3	5291 4 5	1085 7 3	...	...	4931 12 7	...
223 3 8	269 0 6	...	269 0 6	...	...	...	...
1325 4 11	1256 7 4	1331 14 8	1256 7 4	...	...	...	...
38 3 6	43 17 10	1778 1 2	43 17 10	...	...	...	...
6 10 0	5 6 10	4985 4 0	5 6 10	...	...	...	...
138 13 11	201 6 7	1186 10 2	201 6 7	...	...	...	...
38 0 6	33 4 7	1332 5 8	33 4 7	...	...	...	...
2966 4 6	2904 10 11	3784 9 1	2904 10 11	...	...	...	...
<b>E.</b>		SUNDRIES.		...		...	
Half-year ended 30 June, 1905	Half-year ended 30 June, 1906	Half-year ended 30 June, 1905	Half-year ended 30 June, 1906	...	...	...	...
£ s. d.	£ s. d.	£ s. d.	£ s. d.	...	...	...	...
74 10 2	116 16 2	118 6 8	116 16 2	...	...	...	...
400 0 0	400 0 0	135 19 7	400 0 0	...	...	...	...
359 13 1	140 10 4	37 14 2	140 10 4	...	...	...	...
244 3 3	...	26 12 3	...	...	...	...	...
55 0 0	...	208 9 0	...	...	...	...	...
513 3 5	...	75 3 11	...	...	...	...	...
1092 0 0	...	588 12 11	...	...	...	...	...
...	...	686 8 4	...	...	...	...	...
2738 9 11	1942 6 6	22731 15 0	1942 6 6	...	...	...	...

Dr.

Unclaimed Dividends	2761 0 0
Net Revenue Account, Balance to Credit thereof as per Account No. 9	17332 0 11
Sundry Outstanding Accounts	8299 12 9
Reserve Funds, No. 1	16851 12 4
Do. No. 2, Baggot-street Houses	2924 9 11
Accident Insurance and Contingency Fund, invested in—	
£500 0 0 Government Exchequer Bonds	502 12 0
512 1 3 India £3 per cent. Stock	497 8 0
1067 11 3 Dublin Corporation Redeemable Stock	1014 8 3
Interest	38 1 4
Amount laid aside this Half-year	1000 0 0
	51221 5 6

No. 10.—GENERAL BALANCE SHEET.

Dr.		Cr.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.
Capital Account, Balance at Debit thereof, as per Account No. 4	18162 3 8		
Baggot-street Houses	2924 9 11		
Cash at Bank	3120 12 11		
Do. on Loan	11000 0 0		
Outstanding Rents	3223 10 8		
Do. Freights	5106 17 0		
Do. Tolls, &c.	375 0 10		
Do. Dublin Corporation Water Rent	984 19 11		
Do. For Repairs of Traders' Boats	82 15 6		
Stores on hands	1183 8 9		
Coal do.	107 8 0		
Forage do.	1360 19 1		
Horsing Establishment (Horses 118)	1574 11 0		
Accident Insurance and Contingency Fund	2014 8 3		
		21754 6 9	

## No. 14.—MILEAGE STATEMENT.

GRAND CANAL COMPANY'S LINES.	Miles
Circular and Main Lines—Ringsend Docks, Dublin to Lowtown	29 $\frac{3}{4}$
Barrow Line—Lowtown to River Barrow	28 $\frac{1}{2}$
Do. Athy to Waterford	72
Shannon Line—Lowtown to River Shannon	53 $\frac{1}{2}$
Kilbeggan Canal	8 $\frac{1}{4}$
Ballinasloe Canal	14
Mountmellick Canal	11 $\frac{1}{2}$
Kildare Canal (Naas and Corbally)	7 $\frac{1}{4}$
Blackwood Canal	4
Miltown Canal	6 $\frac{1}{2}$
Edenderry Canal	1
Lateral Canal (Lowtown)	1 $\frac{1}{2}$
	237 $\frac{3}{4}$
OTHER NAVIGATIONS TRADED OVER:—	
Shannon Navigation—Carrick to Limerick	123
	360 $\frac{3}{4}$ miles.

PERCY B. BERNARD,

*Chairman.*

JOHN A. CAMPION,

*Accountant.*

We have examined the foregoing Accounts of the Grand Canal Co. for the half-year ending the 30th June, 1906, with the Books and Vouchers, and find same correct.

W. J. GEOGHEGAN, }  
 EDWARD KEVANS, } *Auditors.*  
*Chartered Accountant*

30th July, 1906.

# Great Northern Railway Company

(IRELAND).

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 30th JUNE, 1906,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

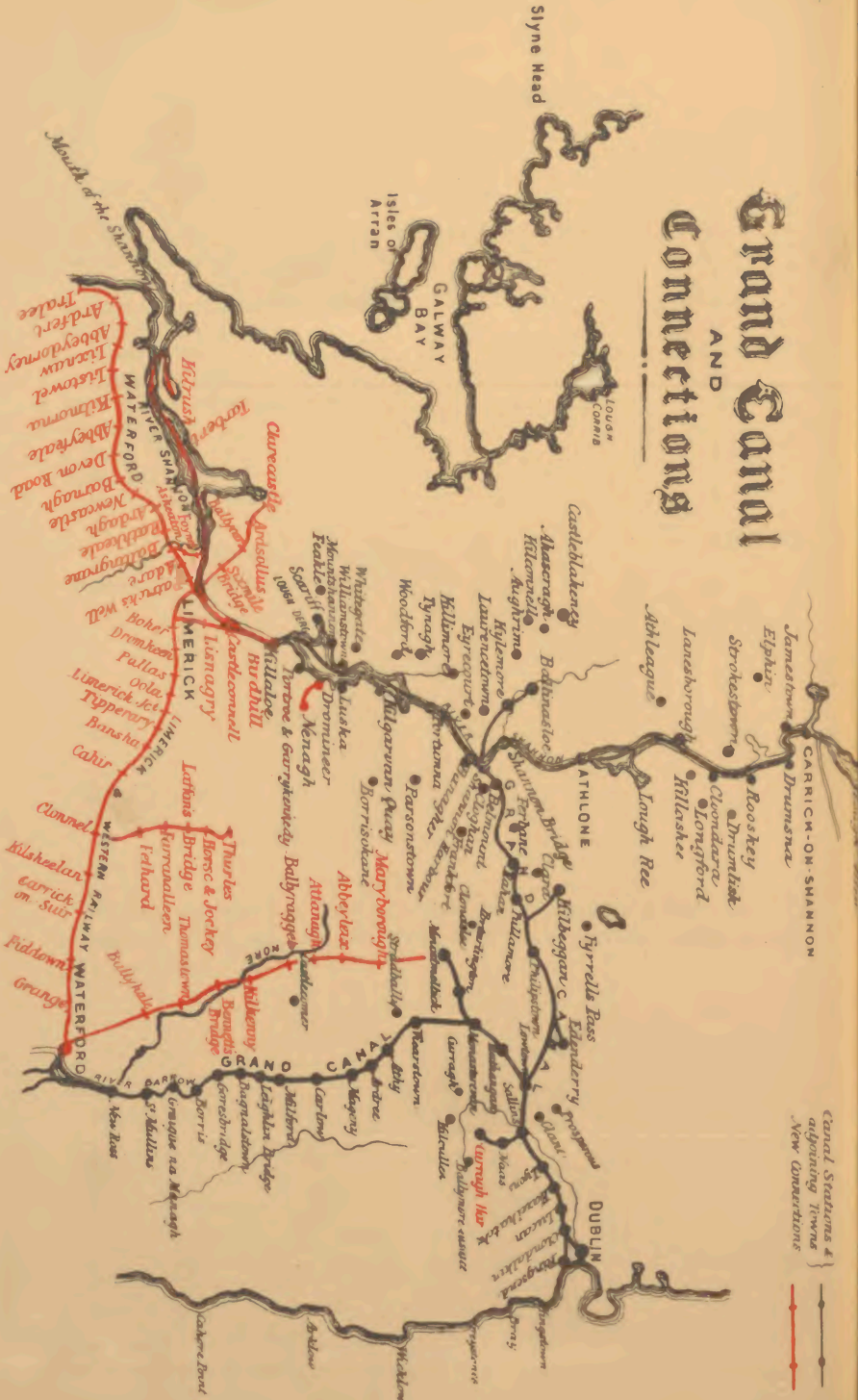
TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

ON

WEDNESDAY, the 8th day of AUGUST, 1906,

AT HALF-PAST TWELVE O'CLOCK, P.M.





# Great Northern Railway Company

(IRELAND).

---

## Directors:

LUCIUS O. HUTTON, Esq., *Chairman.*

FANE VERNON, Esq., *Deputy-Chairman.*

COLONEL L. M. BUCHANAN, C.B.

WILLIAM P. CAIRNES, Esq.

JOSEPH J. H. CARSON, Esq.

FOSTER COATES, Esq.

SIR WM. QUARTUS EWART, BART.

R. ASHHURST GRADWELL, Esq.

H. S. GUINNESS, Esq.

JOHN JAMESON, Esq.

JAMES MALCOLM, Esq.

JAMES T. READE, Esq.

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NOTE.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting

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The Dividend Warrants will be posted on the 31st August, Proprietors are particularly requested to advise the Secretary, Immediately, of any change of Address.

Great Northern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Belfast,

**8th AUGUST, 1906.**

Name .....

Address .....

N.B.—If you attend the Meeting, please write your Name and Address in full on this slip, and present it at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, *Secretary.*

# REPORT OF THE DIRECTORS

OF THE

## Great Northern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1906, duly audited and verified, presents the following results:—

	1906	1905	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9 .. ..	465,869	458,859	7,010	
Less Working Expenses, per Account No. 9 .. ..	265,945	260,853	5,092	
Profit on Half-year's working .. ..	199,924	198,006	1,918	
Miscellaneous Receipts, per Account No. 10 .. ..	820	1,606		786
	200,744	199,612	1,132	
Less Int. on Debenture & Guaranteed Stocks, &c., per A/c No. 10	64,944	63,981	963	
	135,800	135,631	169	
Balance from previous Half-year .. ..	51,510	51,139	371	
Available for Dividend .. ..	<b>187,310</b>	<b>186,770</b>	<b>540</b>	

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz. :—

4 per cent. on the Consolidated 4 per cent. Preference  
 Stock .. .. . 27,187 2 0

AND

6¼ per cent. on the Ordinary Stock .. .. . 121,759 8 2

£148,946 10 2

Leaving a Balance of £38,363 9s. 1d. to be carried to next account.

The following Table exhibits the Receipts for the past Half-year, also those of the corresponding half of 1905 :—

Description	Half-year ended 30th June, 1906			Half-year ended 30th June, 1905			Increase			Decrease		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers .. .. .	179,383	7	6	174,296	14	1	5,086	13	5	—	—	—
Parcels, Horses, Carriages, &c.	38,647	6	6	37,016	8	2	1,630	18	4	—	—	—
Mails .. .. .	22,432	2	0	22,356	18	0	75	4	0	—	—	—
Merchandise .. .. .	165,371	1	9	166,781	15	1	—	—	—	1,410	13	4
Live Stock .. .. .	20,219	19	5	19,641	10	1	578	9	4	—	—	—
Minerals .. .. .	34,403	7	8	33,587	9	2	815	18	6	—	—	—
Rents and other Receipts	5,411	16	3	5,178	10	1	233	6	2	—	—	—
	£ 465,869	1	1	458,859	4	8	8,420	9	9	1,410	13	4
	Net Increase						7,009			16 5		

The Working Expenses for the Half-year have been £265,944 16s. 6d., showing an increase of £5,091 6s. 9d. as compared with the corresponding period of 1905.

The expenditure on Capital Account has amounted to £91,890 os. 4d., details of which will be found in Account No. 5.

During the Half-year £17,908 Ordinary Stock, £39,805 Consolidated 4 per cent. Preference Stock, and £5,667 Consolidated 4 per cent. Debenture Stock have been issued, and the premium thereon, amounting to £17,908 19s. 6d., has been credited to Capital Account.

The new Line of Railway from Ballyroney to Castlewella and Newcastle was opened for public traffic at the end of March last; the earnings for the three months to the end of the Half-Year have been fairly satisfactory.

Your Directors have prepared a revised scheme of examination for the admission of clerks to the service of the Company, a copy of which is enclosed with this Report; a Resolution to approve the scheme will be submitted at the Half-Yearly Meeting.

With reference to the three Bills in Parliament which were approved by the Proprietors at a Special Meeting in February last. The Company's Bill and the Bill being promoted jointly by the Midland Railway Company and the Great Northern Railway Company (Ireland) have passed

the House of Lords, but owing to opposition only slow progress has been made in the House of Commons. The Bill to authorise increased contributions to the Railway Clearing System Superannuation Fund Corporation has been approved by Parliament and now awaits the Royal Assent.

The Engineer of the Castleblayney, Keady, and Armagh Railway Company reports that rather more work has been done on the Line during the past six months than during the preceding Half-Year, and that considerable progress has been made with the accommodation works and Stations.

The Strabane and Letterkenny Railway Company have made good progress with the construction of their Line during the past six months.

By Order,

T. MORRISON,  
*Secretary.*

AMIENS STREET TERMINUS,  
DUBLIN, 17th July, 1906.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1906.

No. I.—STATEMENT OF CAPITAL AUTHORISED, AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORISED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Dublin and Drogheda Railway Act, 1840, cap. 106	450,000	150,000	600,000	450,000	150,000	600,000	—	—	—
" " 1845, cap. 128	150,000	50,000	200,000	150,000	—	150,000	—	—	—
" " (Navan to Kells Branch) Act, 1847	103,000	34,000	137,000	103,000	—	103,000	—	—	—
" " (Purchase of Navan Branch) Act, 1847	350,000	83,333	333,333	340,000	—	340,000	13,000	16,667	29,667
Dublin and Belfast Junction Railway Act, 1847	873,500	291,150	1,164,650	873,500	—	873,500	—	—	—
Irish North-Western Railway Act, 1864	900,000	300,000	1,200,000	900,000	—	900,000	—	—	—
Ulster Railway Act, 1864	600,000	200,000	800,000	600,000	—	600,000	—	—	—
" " 18 Vic., cap. 33, and 8 & 9 Vic., c. 114	150,000	50,000	200,000	150,000	—	150,000	—	—	—
" " 18 Vic., cap. 53	195,000	50,000	245,000	195,000	—	195,000	—	—	—
" " 22 & 23 Vic., cap. 41	30,000	—	30,000	30,000	—	30,000	—	—	—
" " " cap. 51	25,000	—	25,000	25,000	—	25,000	—	—	—
" " 23 Vic., cap. 6	—	9,000	9,000	—	9,000	9,000	—	—	—
" " 24 & 25 Vic., cap. 89	200,000	—	200,000	200,000	—	200,000	—	—	—
" " Co.'s (additl. Capital) Board of Trade Certificate, 1865	100,000	—	100,000	100,000	—	100,000	—	—	—
" " 38 & 39 Vic., cap. 174	364,125	131,385	495,510	364,125	—	364,125	—	—	—
The Ulster and Portadown, Dungannon and Omagh Junction Railway Companies Amalgamation Act (1875)	4,390,625	1,448,468	5,839,093	4,243,075	—	4,243,075	131,385	99,600	199,600
Less—Reduction of Capital, as per terms of amalgamation (see) Accounts, 30th June, 1877	432,699	—	432,699	432,699	—	432,699	—	—	—
Less—Capital extinguished by Great Northern Ry. (Ireland) Act, 1877	3,957,925	1,448,468	5,406,393	3,810,375	—	3,810,375	131,385	99,600	199,600
Great Northern Railway (Ireland) Act, 1877	345,991	154,100	500,091	198,441	—	198,441	—	—	—
Great Northern Railway (Ireland) Transfer Act, 1877	3,611,934	1,294,368	4,906,302	3,611,934	—	3,611,934	—	—	—
Great Northern Railway (Ireland) Act, 1879	345,000	155,000	500,000	345,000	—	345,000	—	—	—
Londonderry and Enniskillen Railway Amalgamation Act, 1883	300,000	100,000	400,000	300,000	—	300,000	—	—	—
Belfast Central Railway (Sale) Act, 1885	567,416	150,000	717,416	567,416	—	567,416	—	—	—
Great Northern Railway (Ireland) Act, 1886	300,000	100,000	400,000	300,000	—	300,000	—	—	—
Board of Trade Certificate under Regulation of Railways Act, 1889	60,000	20,000	80,000	60,000	—	60,000	—	—	—
Great Northern Railway (Ireland) Act, 1891	—	60,220	60,220	—	60,220	60,220	—	—	—
Great Northern Railway (Ireland) Act, 1892	100,000	33,000	133,000	100,000	—	100,000	—	—	—
Board of Trade Certificate under Regulation of Railways Act, 1889	—	17,000	17,000	—	17,000	17,000	—	—	—
Great Northern Railway (Ireland) Act, 1897	100,000	33,300	133,300	100,000	—	100,000	—	—	—
Great Northern Railway (Ireland) Act, 1900	300,000	100,000	400,000	300,000	—	300,000	—	—	—
Castleblayney, Keady, and Armagh Railway Act, 1902	50,000	—	50,000	50,000	—	50,000	—	—	—
Castleblayney, Keady, and Armagh Railway Act, 1903	300,000	—	300,000	300,000	—	300,000	—	—	—
Strabane and Letterkenny Railway Acts, 1903 and 1904	70,000	—	70,000	70,000	—	70,000	—	—	—
Nominal Additions on Consolidation of Debenture, Guaranteed and Preference Stocks under Act of 1891	6,404,350	2,182,888	8,587,238	6,334,350	—	6,334,350	2,182,888	8,517,238	70,000
	148,164	120,300	268,464	148,164	—	148,164	120,300	268,464	—
	6,552,514	2,303,188	8,855,702	6,482,514	—	6,482,514	2,303,188	8,785,702	70,000

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created		Amount Received		Nominal Additions on Consolidation of Stocks		Total		Unissued Stock	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Consolidated 4 per cent. Guaranteed Stock	869,270	0 0	727,416	0 0	141,854	0 0	869,270	0 0	—	—
Consolidated 4 per cent. Preference Stock	1,510,885	0 0	1,353,045	0 0	6,310	0 0	1,359,355	0 0	151,530	0 0
Ordinary Stock	4,102,359	0 0	3,896,301	0 0	—	—	3,896,301	0 0	206,058	0 0
	<b>6,482,514</b>	<b>0 0</b>	<b>5,976,762</b>	<b>0 0</b>	<b>148,164</b>	<b>0 0</b>	<b>6,124,926</b>	<b>0 0</b>	<b>357,588</b>	<b>0 0</b>

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

DESCRIPTION	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK				Total			
	Amount Received		Nominal Additions on Consolidation		Debtenture Stock			
	£	s. d.	£	s. d.	£	s. d.		
Existing at 31st December, 1905	—	—	2,079,863	11 2	120,300	9 0	2,200,164	0 2
Existing at 30th June, 1906	—	—	2,085,530	11 2	120,300	9 0	2,205,831	0 2
Increase	—	—	5,667	0 0	—	—	5,667	0 0
Decrease	—	—	—	—	—	—	—	—
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. I...	—	—	—	—	—	—	2,303,188	14 0
Total Amount raised by Loans and by Debenture Stock, as above	—	—	—	—	—	—	2,205,831	0 2
Balance, being available Borrowing Powers at 30th June, 1906	—	—	—	—	—	—	<b>97,357</b>	<b>13 10</b>

## No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

EXPENDITURE	Amount Expended to 31st Dec., 1905		Amount Expended during Half-year		Total to 30th June, 1906		Receipts	Amount Received to 31st Dec., 1905		Amount Received during Half-year		Total to 30th June, 1906	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
On Lines Open for Traffic	7,380,382	15 9	44,555	10 3	7,424,938	6 0	By Shares and Stock, per Account (No.2)	5,919,049	0 0	57,713	0 0	5,976,762	0 0
On Working Stock	1,115,332	19 7	14,088	12 0	1,129,321	11 7	" Debenture Stock, per Account (No.3)	2,079,863	11 2	5,667	0 0	2,085,530	11 2
On Hotels owned by Company ..	58,224	18 9	—	—	58,224	18 9	" Forfeited & Merged Shares, &c. ..	55,240	0 2	—	—	55,240	0 2
On Subscriptions to other Companies —Castlederg and Victoria Bridge Tramway Co. ..	2,000	0 0	—	—	2,000	0 0	" Premiums on Stock issued ..	432,333	13 2	17,908	19 6	450,242	12 8
Castleblayney, Keady, & Armagh Railway Co. ..	210,000	0 0	33,245	18 1	243,245	18 1	Balance ..	—	—	—	—	289,955	10 5
	<b>8,765,840</b>	<b>14 1</b>	<b>91,890</b>	<b>0 4</b>	<b>8,857,730</b>	<b>14 5</b>						<b>8,857,730</b>	<b>14 5</b>

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## No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1906.

ON LINES OPEN FOR TRAFFIC—	£	s.	d.	£	s.	d.	£	s.	d.				
Land and Compensation ..	..	..	..	390	12	3	Brought forward ..	..	..	26,008	16	11	
Signalling: Banbridge, Clones, &c. ..	..	..	..	2,480	7	10	Ballyronney Extension Line ..	..	..	14,871	4	2	
Dublin: Hydraulic Buffer Stops, &c. ..	..	..	..	609	18	2	Sundry Works: Various Stations ..	..	..	3,675	9	2	
Dundalk: Sidings, House, &c. ..	..	..	..	1,631	6	10	ON WORKING STOCK—					44,555	10 3
Doubling Line, St. Johnston to Londonderry, Do. Dungannon to Donaghmote ..	..	..	..	11,665	13	9	3 Goods Engines ..	..	..	8,235	0	0	
Belfast: Houses, Motor Shed, Hydraulic Buffer Stops, &c. 3,999	..	..	..	536	2	0	2 Tenders ..	..	..	1,000	0	0	
Motor Halts at Derrigahy and Finaghy ..	..	..	..	1,010	15	7	3 Bogie Trailer Cars ..	..	..	2,421	0	0	
Banbridge: New Platforms, &c. ..	..	..	..	3,684	3	9	Electric Lighting & Heating of Carriages 2,432	..	..	12	0	14,088	12 0
Carried forward, ..	..	..	..	<b>26,008</b>	<b>16</b>	<b>11</b>	ON SUBSCRIPTIONS TO OTHER COMPANIES—					33,245	13 1
							Castleblayney, Keady, and Armagh Ry. Co. ..	..	..	..	..	..	..
							Total ..	..	..	..	..	<b>91,890</b>	<b>0 4</b>

## No. VI.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		ELECTRIC TRAM		STEAM RAIL MOTORS		COACHING					MERCHANDISE									
	Engines	Tenders	Motor Cars	Trailer Cars	Motor Cars	Trailer Cars	Luggage and Mail Vans	Horse Boxes	Carriages	Fish Vans	Post Office Vans	Total	Goods Open	Goods Covered	Cattle Wagons	Timber Trucks	Trailer Trucks	Ballast Trucks	Goods Wagons	Brake Vans	Total
Stock on 31st Dec., 1905	157	140	11	3	3	—	87	100	45	60	8	637	2,043	1,910	540	98	2	85	81	9	4,768
" 30th June, 1906	160	142	11	3	3	6	87	100	45	60	8	640	2,043	1,910	540	98	2	85	81	9	4,768
Increase during half-year	3	2	—	—	—	6	—	—	—	—	—	3	—	—	—	—	—	—	—	—	—
Decrease " "	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

## No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the half-year ending 31st Dec., 1906		In subsequent half-years		TOTAL
	£	s. d.	£	s. d.	£
Doubling the Line and New Works at Sundry Places	..	..	..	..	..
Additional Working Stock	..	..	..	..	..
Subscription to Castleblayney, Keady and Armagh Railway Company ..	..	..	..	..	..
	27,000	0 0	Not ascertained		
	14,000	0 0			
	35,000	0 0			
	76,000	0 0			

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.

	£	s.	d.	£	s.	d.
Share and Loan Capital authorised, but not yet created, per Account No. I.	..	..	..	70,000	0	0
Share Capital created, but not yet issued, per Account No. II.	..	..	..	357,588	0	0
Loan Capital created, but not yet received, per Account No. III.	..	..	..	97,357	13	10
Less Debit Balance on Capital Account, per Account No. IV.	..	..	..			
				524,945	13	10
				289,955	10	5
Amount available exclusive of value of surplus land	..	..	..	234,990	3	5

Dr.

No. IX.—REVENUE ACCOUNT.

Half-year ended 30th June, 1905	EXPENDITURE	30th June, 1906	Half-year ended 30th June, 1905	RECEIPTS	30th June, 1906
£		£	£		£
63,149	To Maintenance of Way } see Abstract A.	61,933	12,629	By Passengers—	
73,458	“ Locomotive Power	76,925	24,101	1st Class	66,731
18,066	“ Carriage & Wagon Repairs	18,182	128,315	and Class	13,317
70,472	“ Traffic Expenses		165,045	3rd Class	230,248
13,723	“ General Charges		9,252		23,871
891	“ Law Charges		174,297		16
243	“ Parliamentary Expenses		22,357	Season ticket-holders	132,802
215	“ Mileage and Demurrage		233,670		4
1,452	“ Compensation—Personal Injury		176,018		10
269	“ “ Injury to Workmen		9,236	By Parcels, Horses, Carriages, &c.	179,383
715	“ “ Damage to Goods, &c.		166,782	“ Mails	38,647
18,200	“ Rates and Taxes		19,642		22,432
260,853			33,587	“ Merchandise	7
			220,011	Less Cartage	6
			282	“ Live Stock	165,371
			4,794	“ Minerals	1
			102		9
			265,944	“ Rents of Stations & Stn. Services	20,219
			199,924	“ Rents of Property, less Repairs	19
			465,869	“ Transfer Fees	5
458,859	“ Balance carried to Net Revenue Account	465,869	458,869		8
					219,994
					8
					10
					279
					15
					0
					5,033
					16
					3
					98
					5
					0
					465,869
					1
					1

Dr.		Cr.	
No. X.—NET REVENUE ACCOUNT.			
Half-year ended 30th June, 1905	30th June, 1906	Half-year ended 30th June, 1905	30th June, 1906
£	£ s. d.	£	£ s. d.
44,004	.. ..	51,139	By Balance from last Half-year's Account ..
17,385	.. ..	198,006	.. Balance from Revenue Account ..
—	.. ..	786	.. Banker's and General Interest Account ..
1,000	.. ..	250	.. Belfast & County Down Ry. Co., Way Leave
1,592	.. ..	170	.. Belturbet Line—Baronial Guarantee ..
63,981	.. ..	400	.. Ardee Line ..
186,770	.. ..	187,309 19 3	
250,751	.. ..	252,253 19 8	
No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			
Half-year ended 30th June, 1905	30th June, 1906	Half-year ended 30th June, 1905	30th June, 1906
£	£ s. d.	£	£ s. d.
186,770	.. ..	.. ..	Balance available for Dividend, per Account No. X.
26,312	.. ..	.. ..	Dividend on £1,359,355 Consolidated 4 per cent. Preference Stock
120,297	.. ..	.. ..	.. £3,896,301 Ordinary Stock, at 6¼ per cent. per annum
146,609	.. ..	.. ..	
40,161	.. ..	.. ..	Balance to next Half-year
			38,363 9 1

## No. XII.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended 30th June, '05		£ s. d.	£ s. d.
£2,913	Salaries, Office Expenses, & General Superintendence	—	2,570 19 2
	Maintenance and Renewal of Permanent Way—		
22,224	Wages .. ..	23,282 19 3	
17,892	Materials .. ..	12,546 1 0	
1,232	Locomotive Power .. ..	1,074 15 6	
41,348			36,903 15 9
7,802	Repairs of Roads, Bridges, Signals, and Works ..	—	13,480 15 8
11,086	Repairs of Stations and Buildings .. ..	—	8,977 18 7
	MILES MAINTAINED—Double .. 162		
	Single .. 380¼		
	Total .. 542¼		
63,149	Total .. ..	—	61,933 9 2
B. LOCOMOTIVE POWER.			
Half-year ended 30th June, '05		£ s. d.	£ s. d.
£985	Salaries, Office Expenses, & General Superintendence	—	849 10 1
	RUNNING EXPENSES—		
18,027	Wages connected with working of Loco. Engines	18,432 6 1	
33,329	Coal and Coke .. ..	35,957 1 4	
2,281	Water .. ..	2,299 1 9	
2,693	Oil, Tallow, and other Stores .. ..	2,956 12 1	
56,330			59,645 1 3
	REPAIRS AND RENEWALS—		
6,669	Wages .. ..	6,546 0 6	
8,697	Materials .. ..	9,342 1 3	
15,366			15,888 1 9
777	REPAIRS TO WORKSHOPS, SHEDS, &c.	—	542 14 8
73,458	Total .. ..	—	76,925 7 9
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-year ended 30th June, '05		£ s. d.	£ s. d.
£425	Salaries, Office Expenses, & General Superintendence	—	518 4 10
3,826	Carrriages—Wages .. ..	3,853 9 2	
4,970	Materials .. ..	4,784 8 9	
8,796			8,637 17 11
3,728	Wagons—Wages .. ..	3,854 0 9	
5,117	Materials .. ..	5,172 6 4	
8,845			9,026 7 1
18,066	Total .. ..	—	18,182 9 10

D.		TRAFFIC EXPENSES.	
Half-year ended 30th June, '05		£	s. d.
54,117	Salaries and Wages, &c. .. .. .	54,992	16 7
9,113	Fuel, Lighting, Water, and General Stores .. .. .	10,081	0 7
900	Clothing .. .. .	910	5 0
3,828	Printing, Stationery, Tickets, and Advertising .. .. .	4,054	13 3
767	Wagon Covers, Ropes, &c. .. .. .	800	0 2
1,588	Miscellaneous Expenses .. .. .	1,866	9 2
159	Horse Shunting Expenses .. .. .	140	6 5
70,472	Total .. .. .	£ 72,845	11 2

E.		GENERAL CHARGES.	
Half-year ended 30th June, '05		£	s. d.
2,000	Directors .. .. .	2,000	0 0
75	Auditors .. .. .	75	0 0
6,622	Salaries of Secretary, General Manager, Accountant, and Clerks .. .. .	6,782	5 2
1,062	Office Expenses .. .. .	1,052	9 2
71	Advertising .. .. .	65	3 10
1,164	Telegraph Expenses .. .. .	1,094	11 6
1,398	Railway Clearing House Expenses .. .. .	1,341	12 11
59	Travelling Expenses .. .. .	187	5 7
1,272	Contribution to Superannuation, Sick, and Pension Funds .. .. .	1,348	12 6
13,723	Total .. .. .	£ 13,947	0 8

## No. XIII.—GENERAL BALANCE SHEET.

Dr.

Cr.

	£	s.	d.
To Net Revenue Acct., Balance at Credit thereof, per Acct. No. X .. .. .	187,399	19	3
" Cash due Bankers .. .. .	21,177	1	0
" Unpaid Dividends and Interest .. .. .	5,090	15	11
" Guaranteed Dividends and Interest payable & provided for .. .. .	59,159	15	7
" Amounts due to other Companies .. .. .	697	11	1
" Sundry Outstanding Accounts .. .. .	98,196	6	3
" Benevolent, Sick, and Pension Funds .. .. .	18,540	10	5
" Reserve Fund .. .. .	110,984	9	10
" Depreciation Fund, Hotels, &c. .. .. .	4,600	0	0
" Permanent Way Renewal and Improvement Account .. .. .	3,000	0	0
" Roads, Bridges, &c., do. .. .. .	6,000	0	0
" Rolling Stock, do. .. .. .	1,510	0	0
	516,266	9	4
By Capital Account, Balance at Debit thereof, per Acct. No. IV .. .. .	289,955	10	5
" General Stores—Stock of Materials on hand .. .. .	125,294	6	6
" Traffic Accounts due to the Company .. .. .	22,299	9	8
" Amounts due by Clearing Houses .. .. .	427	7	3
" Amounts due by other Companies .. .. .	1,385	10	1
" Do. do. Post Office .. .. .	11,178	9	0
" Sundry Outstanding Accounts .. .. .	65,725	16	5
	516,266	9	4



## No. XIV.—MILEAGE STATEMENT.

	Half-year ended 30th June, 1906			
	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company .. .. .	542½	542½	—	542½

## No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1905		Half-year ended 30th June, 1906
1,206,165	Passenger Trains .. .. .	1,231,759
520,308	Goods Trains .. .. .	504,756
1,726,473	Total .. .. .	1,736,515
—	Steam Rail Motor Car Miles .. .. .	30,490
29,852	Electric Tramway Car Miles .. .. .	32,070

LUCIUS O. HUTTON, *Chairman of Company.*  
 J. SHANKS, *Accountant of Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, *Engineer-in-Chief.*

DUBLIN, 2nd July, 1906.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, *Locomotive Engineer.*

DUNDALK, 18th July, 1906.

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1906, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and one-quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

JAMES D. O'CONNOR.  
 H. LEOPOLD PIM.

DUBLIN, 24th July, 1906.

## Great Northern Railway Company

(IRELAND).

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NOTICE is hereby given that the next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of Belfast, on Wednesday, the 8th day of August, 1906, at half-past Twelve o'clock p.m., to receive a Report from the Directors and Statement of Accounts for the Half-year ended the 30th June, 1906, and for the transaction of the General Business of the Company.

Dated this 18th day of July, 1906.

T. MORRISON,  
*Secretary of the Company.*

Amiens Street Terminus, Dublin.

Great Southern and Western Railway.

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REPORT OF DIRECTORS,  
AND  
STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1906.

---

BROWNE AND NOLAN, LTD., PRINTERS NASSAU STREET, DUBLIN

---

TO BE SUBMITTED TO THE PROPRIETORS  
AT THE  
ONE HUNDRED AND TWENTY-FIFTH  
HALF-YEARLY GENERAL MEETING,  
TO BE HELD AT TWO O'CLOCK, P.M., ON  
WEDNESDAY, 8TH AUGUST, 1906,  
AT  
KINGSBRIDGE TERMINUS, DUBLIN.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY,  
IRELAND.

---

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Wednesday, the 8th day of August, 1906, at 2 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 30th June, 1906, and of transacting the general business of the Company.

Dated this 18th July, 1906.

FRANCIS B. ORMSBY,  
*Secretary.*

Kingsbridge Terminus,  
Dublin.

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The Dividend Warrants will be posted on the 31st August, and Proprietors are particularly requested to advise the Secretary before that date, of any change of Address.

NOTE.--Proprietors holding in their own right not less than £250 Original Stock, to which alone voting power is attached, can, by timely written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Directors.

Chairman:

SIR WILLIAM J. GOULDING, BART.

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Deputy Chairman:

ROBERT F. S. COLVILL.

---

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

PERCY B. BERNARD.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY.

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

# Great Southern and Western Railway.

## REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Twenty-fifth Half-yearly General Meeting on Wednesday, the 8th August, 1906.

The Statement of Accounts for the half-year ended 30th June, 1906, which has been duly audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results:—

	1906.	1905.
	£	£
Receipts from Traffic, Rents, &c., per Account No. 9, ...	643,370	635,783
Less Expenditure on Working, per Account No. 9, ...	386,063	393,234
Profit on Half-year's Working, ... ..	257,307	242,549
Miscellaneous Receipts, per Account No. 10, ... ..	11,068	10,663
	<u>268,375</u>	<u>253,212</u>
Less Interest on Debenture Stock, Dividends on Baronial Guaranteed Shares, Rents for worked Lines, and other prior charges, per Account No. 10, ... ..	90,168	90,501
	<u>178,207</u>	<u>162,711</u>
Balance from previous half-year, ... ..	51,893	51,233
	<u>230,100</u>	<u>213,944</u>
Dividends on Guaranteed and Preference Stocks, ...	79,484	79,449
Balance available for Dividend on Ordinary Stock, ..	<u>150,616</u>	<u>134,495</u>

Out of this balance of £150,616, the Directors recommend that a dividend at the rate of  $3\frac{1}{4}$  per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to £99,854, and that £5,000 be carried to the General Reserve Fund, £10,000 to General Improvement Account, and £3,000 to Fire Insurance Fund, leaving a balance of £32,762 to be carried forward to the next half-year's account.

The following table shows the receipts of the half-year from Traffic Rents, &c., as compared with the corresponding period of the previous year:—

	1906.	1905.	Increase.	Decrease.
	£	£	£	£
Passengers, ... ..	231,247	229,307	1,940	—
Parcels, Horses, Carriages, &c., ... ..	55,160	53,217	1,943	—
Mails, ... ..	28,424	28,443	—	19
Merchandise, ... ..	226,416	223,033	3,383	—
Minerals, ... ..	39,668	37,187	2,481	—
Live Stock, ... ..	58,053	58,902	—	849
Total Traffic, ... ..	<u>638,968</u>	<u>630,089</u>	<u>8,879</u>	<u>—</u>
Rents, &c., ... ..	4,402	5,694	—	1,292
Total, ... ..	<u>643,370</u>	<u>635,783</u>	<u>7,587</u>	<u>—</u>

The Working Expenses show a decrease of £7,171.

The formal opening of the Irish portion of the Fishguard and Rosslare route by His Excellency the Lord Lieutenant of Ireland took place on the 21st instant.

The Cork City Railway and Works Bill, which was approved by the Shareholders at the last General Meeting, has passed the Committees of both Houses of Parliament, and awaits the Royal Assent.

The new Hotel for accommodation of Tourists at popular prices, which is being erected at Killarney, is making satisfactory progress.

A Vice-Regal Commission has been appointed to enquire into the present working of Railways in Ireland, and steps are being taken in conjunction with the other leading Irish Railways to secure adequate representation of the Irish Companies on the Commission, and that Counsel may appear, so that the Commission may be put fairly in possession of reliable information on the subject.

The following Directors retire from office by rotation:—Sir William J. Goulding, Bart., Frederick C. Pilkington, and Nicholas J. Synnott, and they offer themselves for re-election.

WILLIAM J. GOULDING,  
*Chairman.*

KINGSBRIDGE TERMINUS, DUBLIN,  
27th July, 1906.

**STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30th JUNE, 1906.**  
**NO. I.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.**

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.	
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.
	£	£	£	£	£	£	£	£
24th and 25th Vic., Cap. 148, The same Act, ...	4,840,635	332,965	5,173,600	4,840,635	332,965	5,173,600	—	—
24th and 25th Vic., Cap. 147, ...	280,000	50,000	330,000	280,000	50,000	330,000	—	—
9th and 10th Vic., Cap. 147, ...	210,000	70,000	280,000	210,000	70,000	280,000	—	—
29th and 30th Vic., Cap. 168, ...	56,305	88,000	144,305	56,305	88,000	144,305	—	—
29th Vic., Cap. 144, ...	310,000	90,000	400,000	310,000	90,000	400,000	—	—
29th Vic., Cap. 57, ...	13,000	—	13,000	13,000	—	13,000	—	—
34th and 35th Vic., Cap. 103, ...	90,000	63,000	153,000	90,000	63,000	153,000	—	—
35th and 36th Vic., Cap. 134, ...	150,000	50,000	200,000	150,000	50,000	200,000	—	—
37th and 38th Vic., Cap. 43, ...	360,000	120,000	480,000	360,000	120,000	480,000	—	—
39th and 40th Vic., Cap. 98, ...	—	100,000	100,000	—	100,000	100,000	—	—
39th and 40th Vic., Cap. 142, ...	—	30,000	30,000	—	30,000	30,000	—	—
42nd and 43rd Vic., Cap. 94, ...	—	100,000	100,000	—	100,000	100,000	—	—
44th and 45th Vic., Cap. 126, ...	—	90,000	90,000	—	90,000	90,000	—	—
44th and 45th Vic., Cap. 181, ...	—	80,000	80,000	—	80,000	80,000	—	—
47th and 48th Vic., Cap. 126, ...	—	400,000	400,000	—	400,000	400,000	—	—
47th and 48th Vic., Cap. 143, ...	—	200,000	200,000	—	200,000	200,000	—	—
53rd Vic., Cap. 33, ...	—	10,000	10,000	—	10,000	10,000	—	—
The same Act, ...	—	70,000	70,000	—	70,000	70,000	—	—
West Kerry (Killorglin & Valentia) Railway Order, 1891, & 54th Vic., Cap. 2, ...	—	60,000	60,000	—	60,000	60,000	—	—
Headford and Kenmare Railway Order, 1891, and 54th Vic., Cap. 2, ...	—	56,914	56,914	—	56,914	56,914	—	—
Board of Trade Certificate under Regulation of Railways Act, 1889, ...	—	60,000	60,000	—	60,000	60,000	—	—
55th and 56th Vic., Cap. 113, ...	—	88,000	88,000	—	88,000	88,000	—	—
West Kerry (Killorglin and Valentia) Additional Capital Order, 1894, and 54th Vic., Cap. 2, ...	—	32,000	32,000	—	32,000	32,000	—	—
Headford & Kenmare Additional Capital Order, 1894, & 54th Vic., Cap. 2, ...	60,000	20,000	80,000	60,000	20,000	80,000	—	—
58th Vic., Cap. 23, ...	200,000	100,000	300,000	200,000	100,000	300,000	—	—
59th and 60th Vic., Cap. 69, ...	250,000	—	250,000	250,000	—	250,000	—	—
Fishguard and Rosslare Railways and Harbours Act, 1898, ...	650,000	—	650,000	650,000	—	650,000	—	—
Fishguard and Rosslare Railways and Harbours Act, 1899, ...	135,000	20,000	155,000	135,000	20,000	155,000	—	—
Great Southern and Western Railway Act, 1900, ...	—	—	—	—	—	—	—	—
Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900, ...	311,495	363,087	674,582	311,495	363,087	674,582	—	—
Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, ...	—	—	—	—	—	—	—	—
Less—Reduction on Conversion of Stock under Section 11 of the same Act, £1,854,156 } ...	—	—	—	—	—	—	—	—
Great Southern and Western Railway Act, 1901, ...	1,630,075	1,069,044	2,699,119	1,630,075	1,069,044	2,699,119	—	—
Great Southern and Western Railway Act, 1901, ...	500,000	170,000	670,000	500,000	170,000	670,000	—	—
Great Southern and Western Railway Act, 1903, ...	150,000	50,000	200,000	—	—	—	150,000	50,000
Total, ...	10,196,510	4,233,010	14,429,520	10,046,510	4,183,010	14,229,520	150,000	50,000
*Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900, and 29th and 30th Vic., Cap. 257, as amended by 36th and 37th Vic., Cap. 119, and 40th and 41st Vic., Cap. 94, ...	27,480	—	27,480	27,480	—	27,480	—	—
*The same Act, and 59th Vic., Cap. 16, ...	180,000	90,000	270,000	—	—	—	180,000	90,000
Total, ...	10,403,990	4,323,010	14,727,000	10,073,990	4,183,010	14,257,000	330,000	140,000

\* Being Capital authorized for Central Ireland Railway (Genshill Extension Separate Undertaking of G. S. & W. Railway Company).

**NO. I A.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.**

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.	
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.
	£	£	£	£	£	£	£	£
1. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892, ...	80,000	—	80,000	80,000	—	80,000	—	—
2. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892, ...	40,000	—	40,000	40,000	—	40,000	—	—
Total, ...	120,000	—	120,000	120,000	—	120,000	—	—

[30th June, 1906.]

No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received	Calls in Arrear.	Amount Uncalled.	Amount Unissued.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Four per Cent. Guaranteed Preference Stock, ...	2,776,377 0 0	2,776,184 0 0	—	—	193 0 0
Four per Cent. Preference Stock, ...	1,779,293 0 0	1,184,272 0 0	161 0 0	—	594,860 0 0
Ordinary Stock, ...	5,490,840 0 0	5,325,520 0 0	—	—	165,320 0 0
Geashill Extension Stock, ...	27,480 0 0	27,480 0 0	—	—	—
Total,	10,073,990 0 0	9,313,456 0 0	161 0 0	—	760,373 0 0

No. 2A.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Amount Unissued.
	£ s. d.	£ s. d.	£ s. d.
Four per Cent. £10, Baronial Guaranteed Shares, County Sligo,	...	80,000 0 0	—
Four per Cent. £10, " County Mayo,	...	40,000 0 0	—
Total,	120,000 0 0	120,000 0 0	—

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

DESCRIPTION.	RAISED BY LOANS.		RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.
	£ s. d.	£ s. d.	
Existing at 31st December, 1905, ...	...	Nil.	3,974,834 0 0
Existing at 30th June, 1906, ...	...	Nil.	3,974,834 0 0
Increase, ...	...	—	—
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1, ...	£4,183,010 0 0	170,000 0 0	4,013,010 0 0
Less—Amount sanctioned but not yet available, ...	...	...	3,974,834 0 0
Total Amount raised by Debenture Stock, as above, ...	...	...	38,176 0 0
Balance, being available borrowing powers at 30th June, 1906, ...	...	...	...

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

TO EXPENDITURE—	Amount Expended to 31st Dec., 1905.	Amount Expended during Half-year.	Total.	Amount Received to 31st Dec., 1905.	Amount Received during Half-year.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
On Lines open for Traffic, ...	11,820,833 18 3	29,669 10 7	11,850,503 8 10	9,313,456 0 0	—	9,313,456 0 0
Working Stock, ...	1,736,194 17 7	—	1,736,194 17 7	3,974,834 0 0	—	3,974,834 0 0
Subscriptions to other Railways—						
Fishguard and Rosslare Railways and Harbours Co., ...	500,000 0 0	—	500,000 0 0	549,459 5 8	—	549,459 5 8
Southern Railway, ...	50,000 0 0	—	50,000 0 0	13,837,749 5 8	—	13,837,749 5 8
Southern Hotels, ...	75,961 2 3	—	75,961 2 3	120,000 0 0	—	120,000 0 0
Total, ...	14,182,989 18 1	29,669 10 7	14,212,659 8 8	13,957,749 5 8	—	13,957,749 5 8
				...	...	254,910 3 0
				...	...	14,212,659 8 8





No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.		
	During the Half-year ending 31st Dec. 1906.	In subsequent Half-years.	Total.
On Lines open for Traffic:—	£	£	£
Drumcondra Link Line, Amiens-street Junction, ...	7,000		
Goold's Cross and Cashel Railway, ...	500		
Reconstruction and strengthening of Bridges on Line recently purchased, ...	5,000		
Waterford North, Enlargement of Station, ...	30,000	} Not ascertained.	
Additional Land and Accommodation at various Stations, ...	1,700		
Killarney, New Hotel, ...	4,000		
Working Stock, ...	9,150		
Total Estimated further Expenditure of Capital, ...	£ 57,350		

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.	£	s.	d.
Stock and Loan Capital authorized, but not yet created or sanctioned, exclusive of Capital authorized for Central Ireland Railway (Geashill Extension separate undertaking) per statement No. 1.	...	...	...	...	...	...
Capital Stock created, but not yet received, per Account No. 2:—						
Calls in arrear, ...	161	0	0			
Amount unissued, ...	760,373	0	0			
Loan Capital sanctioned, but not yet available, per Account No. 3,	170,000	0	0			
Available Borrowing Powers, per Account No. 3,	38,176	0	0			
Less—Capital Account, Balance at Debit thereof, per Account No. 4.	...	...	...	1,168,710	0	0
Total,	...	...	...	254,910	3	0
				913,799	17	0

Dr.

No. 9.—REVENUE ACCOUNT.

EXPENDITURE.	30th June, 1905.		30th June, 1906.		30th June, 1905.		30th June, 1906.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Maintenance of Way, Works, and Stations (see Abstract A), ...	100,443	11 5	103,860		25,993	14 7	24,952	
Locomotive Power (see Abstract B),	112,445	4 0	114,813		27,558	11 11	27,377	
Carriage and Wagon Repairs (see Abstract C), ...	27,346	14 7	26,474		171,786	1 1	171,292	
Traffic Expenses (see Abstract D),	94,118	1 1	96,337		5,998	5 3	5,686	
General Charges (see Abstract E), ...	19,293	8 4	19,364		231,246	12 10	229,397	
Law Charges, ...	2,909	3 3	4,152		55,159	17 8	53,217	
Parliamentary Expenses, ...	1,454	12 8	—		28,424	8 0	28,443	
Compensation, Accidents & Losses:—					314,830	18 6	310,967	
Passengers, ...	400		400					
Workmen, ...	1,699		1,699					
Damage and Loss of Goods, &c., ...	2,220		2,220					
Rates and Taxes, ...	23,068	13 4	22,934		226,416	5 9	223,033	
Mileage and Demurrage, ...	(See Contra)		74		39,667	10 7	37,187	
Rent of Stations, &c., ...	1	18 4	2		58,053	6 0	58,992	
Queenstown Tenders, ...	994	0 0	995		324,137	2 4	319,122	
Total Working, ...	386,062	18 8	393,234		638,968	0 10	630,089	
Balance carried to Net Revenue Account,	257,397	8 0	242,549		231	1 3	(See Contra)	
	643,370	6 8	635,783		3,995	4 7	5,528	
					176	0 0	166	
					643,370	6 8	635,783	

Cr.



## No. 12.—ABSTRACTS.

A.—MAINTENANCE OF WAY, WORKS, &c.				£ s. d.	30th June, 1905. £	
Salaries, Office Expenses, and General Superintendence, ...				3,512	8 11	3,404
Retiring Allowances and Gratuities to Weekly Servants, ...				1,104	6 8	1,220
Maintenance and Renewal of Permanent Way—						
Wages, ... ..	£36,107	5	8			38,277
Materials, ... ..	£40,064	4	3			39,289
				76,171	9 11	77,566
Repairs of Roads, Bridges, Signals, and Works—						
Wages, ... ..	£7,170	2	8			8,104
Materials, ... ..	£4,782	13	11			5,639
				11,952	16 7	13,743
Repairs of Stations and Buildings—						
Wages, ... ..	£5,730	2	8			5,637
Materials, ... ..	£1,972	6	8			2,290
				7,702	9 4	7,927
Miles maintained—	1906.	1905.				
Double, ... ..	240	240				
Single, ... ..	843	843				
Total, ... ..	1,083	1,083				
Total, ... ..				100,443	11 5	103,860
B.—LOCOMOTIVE POWER.				£ s. d.	£	
Salaries, Office Expenses, and General Superintendence, ...				2,037	12 0	2,111
Retiring Allowances and Gratuities to Weekly Servants, ...				544	4 1	518
Running Expenses :—						
Wages connected with the Working of						
Locomotive Engines, ... ..	£27,827	19	8			27,658
Coal and Coke, ... ..	£40,730	3	10			41,444
Water, ... ..	£ 1,976	7	5			2,156
Oil, Tallow, and other Stores, ... ..	£ 3,006	8	5			3,111
				73,540	19 4	74,369
Repairs and Renewals :—						
Wages, ... ..	£17,707	2	10			18,200
Materials, ... ..	£16,413	3	4			16,009
				34,120	6 2	34,209
Repairs of Workshops, Sheds, &c., ... ..				2,202	2 5	3,606
Total, ... ..				112,445	4 0	114,813

## No. 12.—ABSTRACTS—continued.

C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.				£ s. d.	30th June, 1905. £
Carriages :—					
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, ...				241 10 8	245
Wages, ... ..				154 6 4	157
Materials, ... ..	£7,754	12	4		8,326
	£6,675	7	5		7,420
				14,429 19 9	15,746
Wagons :—					
Salaries, Office Expenses, and General Superintendence, ...				241 10 8	245
Wages, ... ..	£ 4,062	7	10		3,723
Materials, ... ..	£ 8,216	19	4		6,358
				12,279 7 2	10,081
Total, ... ..				27,346 14 7	26,474
D.—TRAFFIC EXPENSES.				£ s. d.	£
Salaries, Wages, &c., ... ..				72,792 6 8	73,305
Retiring Allowances and Gratuities to Weekly Servants, ...				507 16 5	422
Fuel, Lighting, Water, Hydraulics, and General Stores, ...				13,445 17 2	14,459
Clothing, ... ..				1,220 1 9	1,440
Printing, Stationery, and Tickets, ... ..				2,802 8 2	2,967
Horses, Harness, Provender, &c., ... ..				571 6 8	416
Wagon Covers, ... ..				547 3 11	884
Joint Stations' Expenses, ... ..				231 15 5	217
Miscellaneous Expenses, ... ..				1,999 4 11	2,227
Total, ... ..				94,118 1 1	96,337
E.—GENERAL CHARGES.				£ s. d.	£
Directors, ... ..				2,500 0 0	2,500
Auditors and Public Accountants, ... ..				175 0 0	175
Salaries of Secretary, General Manager, Accountant, and Clerks, ... ..				7,320 8 11	7,150
Office Expenses, ... ..				1,119 12 4	1,030
Advertising, ... ..				354 1 0	471
Miscellaneous, ... ..				1,160 1 3	1,138
Fire Insurance, ... ..				578 16 0	593
Telegraph Expenses, ... ..				2,214 7 0	2,251
Railway Clearing House Expenses, ... ..				1,893 1 7	2,064
Contribution to Superannuation Funds, ... ..				1,003 1 0	987
Contribution to Sick Fund, ... ..				150 0 0	150
Pensions, ... ..				824 19 3	855
Total, ... ..				19,293 8 4	19,364

To Net Revenue Account—	£ s. d.	By Capital Account—	£ s. d.
Balance at Credit thereof, as per Account No. 10,	230,099 15 1	Balance at Debit there- of, as per Account	
„ Unpaid Dividends and Interest, ... ..	6,989 6 11	No. 4, ... ..	254,910 3 0
„ Interest on Debenture Stock, accruing and provided for, ... ..	75,521 16 11	„ Cash at Bankers—Current Account and Cash on hand, ... ..	31,529 8 9
„ Guaranteed Dividends payable or accruing and provided for, ... ..	3,082 3 9	„ Cash on Deposit at interest, „ Stocks acquired on amal- gamation of other lines, and investments, ... ..	47,669 13 3
„ Debts due to other Com- panies, ... ..	6,606 6 0	„ General Stores—Stock of Materials on hand, ... ..	17,130 9 7
„ Amount due to Irish Rail- way Clearing House, ... ..	817 1 8	„ Traffic Accounts due to the Company, ... ..	179,638 6 3
„ Sundry Outstanding Ac- counts, ... ..	80,270 5 3	„ Amounts due by other Companies, ... ..	28,865 2 1
„ Superannuation and Sick Funds, ... ..	104,255 8 5	„ Amount due by Railway Clearing House, ... ..	24,930 14 9
„ Fire Insurance Fund, ... ..	7,110 9 8	„ Amount due by Post Office, ... ..	2,540 18 5
„ Reserve Funds, ... ..	120,000 0 0	„ Sundry outstanding Ac- counts, ... ..	12,071 3 0
„ General Improvement Account, ... ..	*10,430 9 0		45,897 3 7
*Balance at 31st Dec., 1905, ... ..	£6,624 3 0		
Amount transferred from last half-year, ... ..	£5,000 0 0		
	£11,624 3 0		
Less Expenditure this half-year, ... ..	£1,193 14 0		
	£10,430 9 0		
	£ 645,183 2 8		£ 645,183 2 8

## No. 14.—MILEAGE STATEMENT.

—	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	30th June, 1905.
Lines owned by Company, ..	964½	963	1½	963	963
Lines leased, rented, or worked,	120	120	—	120	120
Total, ...	1,084½	1,083	1½	1,083	1,083
Foreign Lines worked over,	...	...	...	9½	9½
Total, ...	...	...	...	1,092½	1,092½

## No. 15.—STATEMENT OF TRAIN MILEAGE.

—	30th June, 1906.	30th June, 1905.
Passenger Trains, ... ..	1,742,476	1,725,261
Goods and Mineral Trains, ... ..	955,577	943,701
Total, ... ..	2,698,053	2,668,962

WILLIAM J. GOULDING, *Chairman of Company.*  
JOHN J. ALCORN, *Accountant of Company.*

Examined and Approved,  
PRICE, WATERHOUSE & CO.,  
*Chartered Accountants.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

ALBERT GORDON,  
*Engineer.*

INCHICORE, DUBLIN,  
17th July, 1906.

## CERTIFICATE RESPECTING THE ROLLING STOCK, &amp;c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, have, during the past Half-year, been maintained in good working order and repair.

ROBERT COEY,  
*Locomotive Engineer.*

INCHICORE, DUBLIN,  
16th July, 1906.

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1906, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company; and we further certify that the Dividends proposed to be declared on the several Stocks and Shares of the Company, are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be paid thereout.

JOSEPH J. H. CARSON, }  
STANLEY HARRINGTON, } *Auditors.*

DUBLIN, 25th July, 1906.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88 & 89, Abbey-street.

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# Great Southern & Western Railway.

Central Ireland Railway Separate Undertaking  
(Geashill Extension, Great Southern  
and Western Railway.)

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Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

## STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

30TH JUNE, 1906.

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**Great Southern & Western Railway Co.**

**ORDER FOR ADMISSION  
TO  
GENERAL MEETING,**

**At KINGSBRIDGE TERMINUS, DUBLIN,**

On 8th AUGUST, 1906, at TWO o'clock, p.m.

Name, \_\_\_\_\_

Address, \_\_\_\_\_

Occupation, \_\_\_\_\_

N.B.—Each Proprietor attending the Meeting is required previously to write his Name in full and his Address on this Order, which he will present at the door on entering, so that a correct list of those present may be made, and that only Proprietors obtain admission to the Meeting.

By order of the Directors,

FRAS. B. ORMSBY, *Secretary.*

This Order does not entitle the holder to travel free on the Railway.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 30TH JUNE, 1906.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

Acts of Parliament.	Capital Authorized.			Capital Created or Sanctioned.			Balance.	
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.
The Central Ireland Railways Act, 1866, as amended by the Waterford and Central Ireland Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900, ...	£ 27,480	-	£ 27,480	£ 27,480	-	£ 27,480	£ -	£ -
Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900, ...	180,000	90,000	270,000	-	-	-	180,000	90,000
Total, ...	207,480	90,000	297,480	27,480	-	27,480	180,000	90,000
							270,000	270,000

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

Description.	Amount Created	Amount Received.	Amount Unissued.
Geashill Extension Stock, ... ..	£ 27,480	£ 27,480	£ —

No. 3.—STATEMENT OF CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.
------

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

—	Amount expended to 31st Dec., 1905.	Amount expended during Half-year.	Total expended to 30th June, 1906.	—	Amount received to 31st Dec., 1905.	Amount received during Half-year.	Total received to 30th June, 1906.
To EXPENDITURE—				By RECEIPTS—			
On Line Open for Traffic, ... ..	£ 28,131	£ —	£ 28,131	Capital Stock, per Account No. 2, ... ..	£ 27,480	£ —	£ 27,480
Total, ... ..	...	...	28,131	Balance, ... ..	...	...	651
				Total, ... ..	...	...	28,131

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1906.

Nil.
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No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.
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No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.
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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Stock, Share and Loan Capital authorised, but not yet created or sanctioned, as per Statement No. 1, ... ..	£ 270,000
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No. 9.—REVENUE ACCOUNT.

*Dr.*

*Cr.*

EXPENDITURE.	£ s. d.	RECEIPTS.		£ s. d.
To Allowance to Great Southern and Western Railway Company for Working Expenses, 70 per cent. of Traffic Receipts, ... ..	608 11 8	By Passengers, ... ..	221 0 7	269 15 11
" Balance carried to Net Revenue Account, ... ..	265 17 1	" Parcels, Horses, Carriages, &c., ... ..	48 15 4	
	874 8 9	Merchandise, ... ..	436 19 11	599 12 2
		" Minerals, ... ..	104 1 8	
		" Live Stock, ... ..	58 10 7	
		Rents, ... ..	...	869 8 1
		" Transfer Fees, ... ..	...	4 18 2
				0 2 6
				874 8 9

No. 10.—NET REVENUE ACCOUNT.

*Dr.*

*Cr.*

To Balance available for Dividend, ... ..	£	s.	d.		
	355	5	0	By Balance brought from last Account, ... ..	89 7 11
	355	5	0	" Balance from Revenue Account No. 9, ... ..	265 17 1
					355 5 0

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Balance available for Dividend, as per Account No. 10, ... ..	£	s.	d.
Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 2 per cent. per annum, ... ..	355	5	0
Balance to next Half-year, ... ..	274	16	0
	80	9	0

No. 13.—BALANCE SHEET, 30TH JUNE, 1906.

*Dr.*

*Cr.*

To Net Revenue Account—Balance at Credit thereof, as per Account No. 10, ... ..	£	s.	d.		
" Amount due to Great Southern and Western Railway Company, ... ..	355	5	0	By Capital Account—Balance at Debit thereof, as per Account No. 4, ... ..	651 0 0
	295	15	0		651 0 0
	651	0	0		651 0 0

No. 14.—MILEAGE STATEMENT.

—	Miles Authorized.	Miles Constructed.	Miles Constructing or to be Constructed.	Miles worked by Engines.
Lines owned by Company, ...	6½	6½	—	6½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Passenger Trains, ...	...	...	...	6,975
Goods and Mineral Trains, ...	...	...	...	2,610
Total, ...	...	...	...	9,585

8

WILLIAM J. GOULDING, *Chairman of Great Southern and Western Railway Co.*

JOHN J. ALCORN, *Accountant of Great Southern and Western Railway Co.*

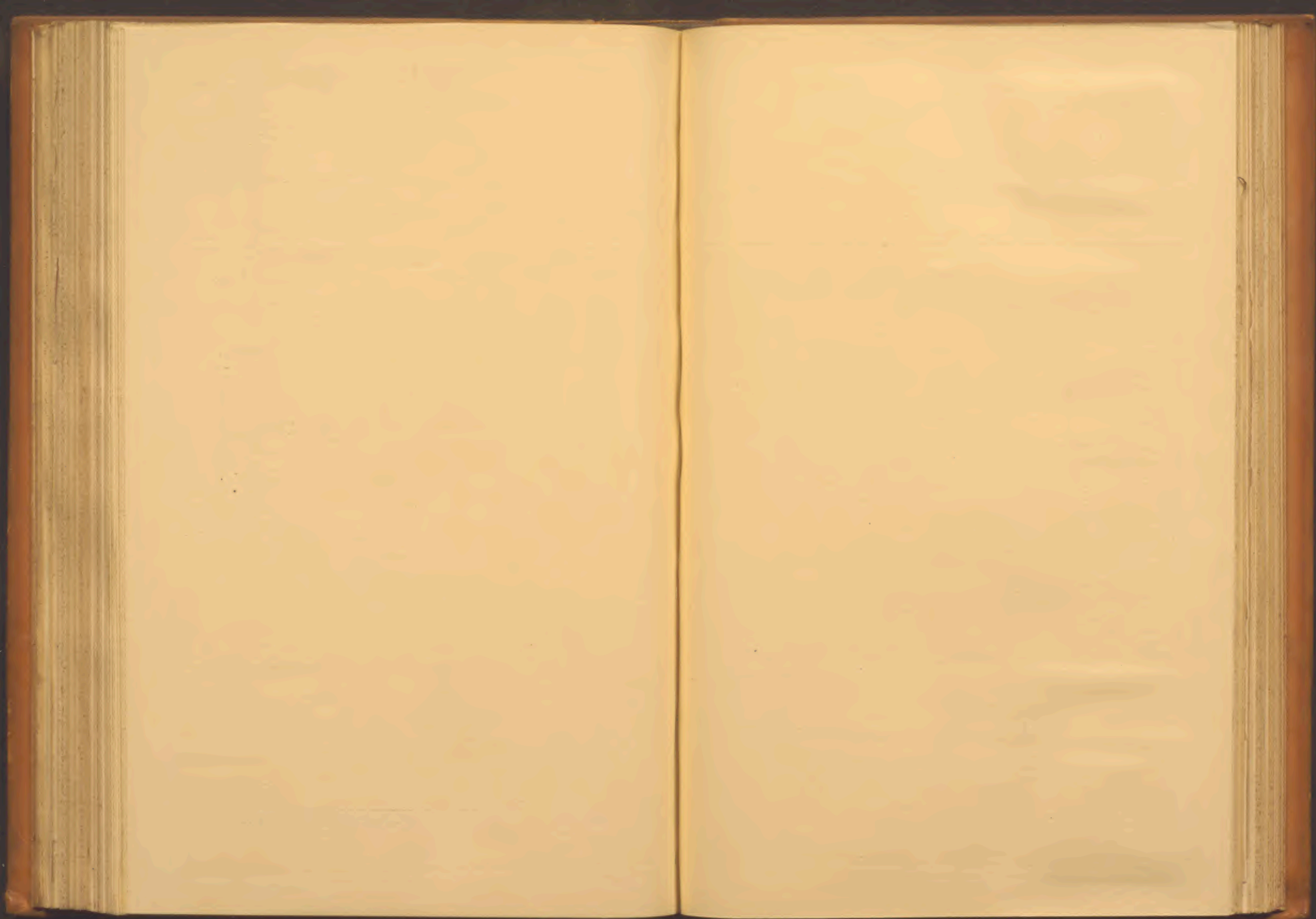
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AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway Separate Undertaking (Geashill Extension of that Company), for the Half-year ended 30th June, 1906, which are proposed to be issued to the Shareholders of the Separate Undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Separate Undertaking, and we further certify that the Dividend of 2 per cent., proposed to be declared on the Stock of the said Separate Undertaking, is *bona fide* due thereon.

JOSEPH J. H. CARSON, }  
 STANLEY HARRINGTON, } *Auditors.*

DUBLIN, 25th July, 1906.



**ILEN VALLEY RAILWAY COMPANY.**

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**REPORT OF THE DIRECTORS**

AND

**STATEMENT OF ACCOUNTS**

*For Six Months ending 30th June, 1906.*

TO BE SUBMITTED TO THE

Sixty-Second Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT GORK TERMINUS,

*On WEDNESDAY, the 8th AUGUST, 1906,*

AT THE HOUR OF 1 O'CLOCK, P.M.

### Directors.

HENRY EXHAM, Esq., Monkstown Co. Cork.

LIEUT.-COLONEL H. F. TOWNSHEND, J.P.,  
Seafield, Castletownshend.

SOMERS HENRY PAYNE, Esq., B.L., J.P., Carrig-  
mahon, Monkstown, Co. Cork.

COLONEL THE O'DONOVAN, D.L., Lis Ard,  
Skibbereen, Co. Cork.

ROBERT H. LESLIE, *Secretary*

### Offices.

ALBERT QUAY, CORK

## ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1906.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £5,269 9s. 11d., viz.:—

	£	s.	d.
Passengers, Parcels, &c. ...	2,680	9	11
Goods, Cattle, &c. ...	2,589	0	0
	<u>£5,269</u>	<u>9</u>	<u>11</u>

The gross total receipts for the corresponding period in 1905 were £4,983 14s. 5d., viz.:—

	£	s.	d.
Passengers, Parcels, &c. ...	2,614	16	0
Goods, Cattle, &c. ...	2,368	18	5
	<u>£4,983</u>	<u>14</u>	<u>5</u>

Showing an Increase of £285 15s. 6d.

After providing for Working Expenses, Interest on Debenture Stock and Baronial Guarantee Interest, to 30th June, 1906, there remained a sum of £311 19s. 5d., which has been placed to the credit of the County Treasurer for repayment to the Guaranteeing Baronies.

The Balance due to the Baronies and repayable to them is then £14,778 16s. 5d., as shown in Account No. 11.

The Directors have to record with deep regret the death of their late esteemed Chairman and colleague, Mr. James H. Payne. They have co-opted Colonel The O'Donovan, D.L., a Director of the Company in his stead.

*A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than One o'clock p.m. on Monday, 6th August.*

R. H. LESLIE, *Secretary.*

ALBERT QUAY TERMINUS,  
CORK, 25th July, 1906.

### ILEN VALLEY RAILWAY COMPANY.

*Statement of Accounts for Half-year ending 30th June, 1906.*

#### No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED AND SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
Dunmanway and Skibbereen Railway } Act, 1872 ... ..	£ 80,000	£ 40,000	£ 120,000	£ 80,000	£ 40,000	£ 120,000	£ —	£ —	£ —
Ilen Valley Act, 1874 ... ..	—	3,500	3,500	—	3,500	3,500	—	—	—
Board of Trade Certificate under Regulation of Railways Act, 1889	—	—	—	—	—	—	—	—	—
Total ... ..	80,000	43,500	123,500	80,000	43,500	123,500	—	—	—

#### No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.		Amount Received.		Calls in Arrears.		Amount Uncalled.		Amount Unissued.	
	£	...	£	...	£	...	£	...	£	...
Baronial Guarantee Stock ... ..	53,000	...	53,000	...	Nil.	...	Nil.	...	Nil.	...
Ordinary Stock ... ..	27,000	...	27,000	...	Nil.	...	Nil.	...	Nil.	...
Total ... ..	£80,000	...	£80,000	...	Nil.	...	Nil.	...	Nil.	...

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing.	Debenture Stock at 4 per Cent		TOTAL.	
	£	s. d.	£	s. d.
December 31st, 1905	...	...	40,000	0 0
June 30th, 1906	...	...	40,000	0 0
Increase	...	...	—	—
Decrease	...	...	—	—
Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1				
Total Amount raised by Loans and Debenture Stock				
Balance, being available borrowing powers at 30th June, 1906				
			43,500	0 0
			40,000	0 0
			3,500	0 0

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

To EXPENDITURE:— On Line open for Traffic, per Account No. 5	Amount Ex- pended to 31st Dec., 1905		TOTAL.	Amount Ex- pended during Half-year to 30th June, 1906.	By RECEIPTS:— Stock per Acct. No. 2 By Loans as per Acct. No 3 McCarthy Downing's Estate Sale of Land Prem. on Debenture Stock	Amount Received to 31st Dec., 1905		Amount Received during Half-year to 30th June, 1906.		TOTAL.	
	£	s. d.				£	s. d.	£	s. d.	£	s. d.
...	125,311	11 6	125,311 11 6	—	...	80,000	0 0	—	—	80,000	0 0
...	...	...	...	...	...	40,000	0 0	—	—	40,000	0 0
...	...	...	...	...	...	5,119	0 0	—	—	5,119	0 0
...	...	...	...	...	...	60	0 0	—	—	60	0 0
...	...	...	...	...	...	132	11 6	—	—	132	11 6
	125,311	11 6	125,311 11 6	—		125,311	11 6	—	—	125,311	11 6

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1906.

NIL

No. 6.—LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

New Station Buildings at Madore ... .. £160

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

Borrowing Powers unexercised ... .. £ 3,500 0 0





Dr.

No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1906.

Cr.

	£	s.	d.		£	s.	d.
To Interest accrued on Debenture Stock	...	...	666	13	4	...	166
" Baronial Guarantee Interest accrued	...	...	1,325	0	0	...	2,103
" County Treasurer	...	...	311	19	5	...	2,042
" Reserve Account	...	...	2,069	11	10	...	61
			4,373	4	7		11

By Cash at Bankers	...	...	...
" Cork, Bandon & South Coast Railway Company	...	...	...
" Investment in Consols	...	...	...
" Sundry Outstanding Accounts	...	...	...
	4,373	4	7

No. 14.—MILEAGE STATEMENT.

Lines owned by Company	Miles Authorised	Miles Constructed	Miles to be Constructed	Miles worked by Engines
	15½	15½	—	—

No. 15.—STATEMENT OF TRAIN MILEAGE.

Return made by the Cork, Bandon and South Coast Railway Company.

HENRY EXHAM, *Acting-Chairman.*  
R. H. LESLIE, *Secretary and Accountant.*

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout

S. G. HARRIS, } *Auditors.*  
W. R. TWIGG, }

ALBERT QUAY,  
CORK, 14th July, 1906.

## ILEN VALLEY RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN that the SIXTY-SECOND HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 8th day of August, 1906, at 1 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1906, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 26th day of July, 1906, until after the Meeting.

Dated this 17th day of July, 1906.

By Order,

R. H. LESLIE,  
*Secretary.*

OFFICES :—  
ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 8th AUGUST.  
DIVIDENDS PAYABLE ... 15th SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

Londonderry and Lough Swilly Railway Company.

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## Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th June, 1906,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, PENNYBURN, LONDONDERRY.

AT TWELVE O'CLOCK NOON,

*On Monday, the 27th day of August, 1906.*

Londonderry :

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET

1906.

## Directors.

- \* 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
  - † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
  - ‡ 3. MAJOR HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
  - ‡ 4. HENRY J. COOKE, Esq., Boomhall, Derry.
  - † 5. BASIL M'CREA, Esq., Belfast.
  - \* 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
  - ‡ 7. EDWARD DOHERTY, Esq., Glen House, Clonmany.
- \* Retire February, 1909.  
 † " " 1907.  
 † " " 1908.

## Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on MONDAY, the 27th day of AUGUST instant, at TWELVE o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 13th AUGUST to 27th AUGUST, both days inclusive.

(By Order),

ANDREW SPENCE, *Secretary.*

OFFICES—PENNYBURN,  
LONDONDERRY,  
11th August, 1906.

## Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 30th June, 1906, compared with the corresponding period of 1905:—

	1905.	1906.	
Passengers, Parcels, &c., ..	£8,798 4 6	£8,479 15 9	£318 8 9 Decrease.
Goods and Minerals, ..	5,443 14 3	5,524 19 2	81 4 11 Increase.
Live Stock, ..	501 13 1	510 1 0	8 7 11 Increase.
Rents and Transfer Fees, ..	106 1 5	140 5 0	34 3 7 Increase.
	£14,844 13 3	£14,655 0 11	£189 12 4 Decrease.
Deduct Carn. Line receipts, ..	1,796 8 11	1,855 19 4	59 10 5 Increase.
Do. Burtonport do., ..	4,621 7 9	4,443 19 1	177 8 8 Decrease.
Main Line receipts, ..	£8,426 16 7	£8,355 2 6	£71 14 1 Decrease.

Your Directors beg to submit herewith the Accounts for Half-year ended 30th June, 1906. They give the receipts and expenditure not on the main line alone but for the entire system, exclusive of the Letterkenny Railway.

The aggregate Receipts for the past Half-year show a decrease of £189 12s 4d when compared with the corresponding period of 1905.

The Permanent Way and Rolling Stock have been maintained in good order and repair.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, and other charges, there remains a balance of £8,802 13s 11d available for Dividends.

Five per Cent. Dividend on the Preference Stock, amounting to £1,240 12s 6d, leaves £7,562 1s 5d, out of which your Directors recommend a Dividend at the rate of Seven per Cent. per annum upon the Ordinary Shares (£1,761 11s), carrying forward £5,800 10s 5d to next Half-year.

(By Order,)

JOHN M'FARLAND, *Chairman.*  
ANDREW SPENCE, *Secretary.*

LONDONDERRY AND LOUGH SWILLY RAILWAY CO.—HALF-YEAR ENDING 30TH JUNE, 1906.

No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.					
	County Guaranteed Shares.	Stock and Shares.	Loans.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.			
16 and 17 Vic., cap. 54, secs. 4 and 9,	£	40,000	£	13,000	£	53,000	£	40,000	£	13,000	£	53,000
24 and 25 Vic., cap. 161, secs. 19 and 20,	..	20,000	..	6,600	..	26,600	..	20,000	..	6,600	..	26,600
26 and 27 Vic., cap. sec. 33,	..	25,000	..	6,600	..	26,600	..	25,000	..	6,600	..	26,600
27 and 28 Vic., cap. secs. 21 and 26,	..	20,000	..	6,600	..	26,600	..	20,000	..	6,600	..	26,600
45 and 46 Vic., cap. 74, sec. 90,	..	50,000	..	10,000	..	60,000	..	50,000	..	10,000	..	60,000
52 and 53 Vic., cap. 57, sec. 3,	..	5,000	..	6,452	..	6,452	..	6,452	..	8,333	..	38,333
Carndonagh Extension Order, 1898,	..	5,000	..	8,333	..	38,333	..	30,000	..	8,333	..	38,333
Letterkenny to Burtonport Extension Railway Confirmation Act, 1898, ..	..	5,000	..	..	..	5,000	..	5,000	..	..	..	5,000
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882, ..	..	10,000	..	50,985	..	240,985	..	145,000	..	44,385	..	189,385
Total, ..	..	10,000	..	160,000	..	214,385	..	145,000	..	44,385	..	189,385

No. 2—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
Ordinary Shares, ..	£ 85,000	£ 51,319	£ 2,520	£ ..	£ 31,160
Preference Stock, ..	0	0	0	0	0
Carndonagh Extension Order, 1898, County Guaranteed Shares, ..	50,000	49,625	0	0	375
Premium on same, ..	5,000	5,000	0	0	0
Burtonport Extension Confirmation Act, 1898, County Guaranteed Shares, ..	5,000	297	10	0	0
Premium on same, ..	5,000	5,000	0	0	0
Total, ..	145,000	111,454	9	0	31,525

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Loans at 34 per cent.	RAISED BY LOANS.			RAISED BY ISSUE OF DEBENTURE STOCK.			Total raised by Loans and by Debenture Stocks.
	Loans at 34 per cent.	Total Loans.	At 5 per cent.	At 4 per cent.	At 3½ per cent.	Total Debenture Stocks.	
Existing at 31st December, 1905, ..	£ 19,600	£ 19,600	£ ..	£ 6,400	£ 17,750	£ 24,150	£ 43,750
Do. at 30th June, 1906, ..	19,600	19,600	..	6,400	17,750	24,150	43,750
Increase. ..	..	..	..	..	..	..	..
Decrease. ..	..	..	..	..	..	..	..

Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, .. £ s. d. 44,385 0 0  
 Total Amount raised by Loans and by Debenture Stock as above, .. .. .. 43,750 0 0  
 Balance, being available borrowing powers, at 30th June, 1906, .. .. .. 635 0 0

Dr. No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.	Amount expended to 31st Dec., 1905.		Total to 30th June, 1906.		Amount received to 31st Dec., 1905.		Amount received during the Half-year 1906.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Expenditure—	106,135	3 1	106,135	3 11	100,944	10 0	100,944	10 0
On Lines opened for Traffic, No. 5, ..	31,994	5 9	31,994	5 9	19,600	0 0	19,600	0 0
Working Stock, No. 5, ..	138,129	9 8	138,129	9 8	24,150	0 0	24,150	0 0
Working Stock, Carndonagh Extension ..	17,461	19 9	17,461	19 9	3	2 6	3	2 6
Less Amount refunded by Court of Chancery, ..	Cr. 12	0 9	Cr. 12	0 9	5,297	10 0	5,297	10 0
Carndonagh County Guaranteed Shares applied to construction of railway, ..	5,297	10 0	5,297	10 0	5,212	9 0	5,212	9 0
Burtonport Shares do., ..	166,089	7 8	166,089	7 8	10,881	16 2	10,881	16 2
					166,089	7 8	166,089	7 8

Cr.

No. 5—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1906.

	£	s.	d.
Nil.			

No. 6—RETURN OF WORKING STOCK.

	Locomotive.		Coaching.										Merchandise.		
	Engines.	Tenders.	First Class.	Second Class.	Third Class.	First and Second Composite	First, Second, and Third Class Composite.	Brake Vans.	Combined Brake Vans and Third Class Carriages.	Horse Boxes.	Comb'd Timber and Car Trucks.	Goods Wagons.	Goods Wagons covered.	Cattle Trucks.	
Stock on 31st December, 1905,	15	..	..	..	25	5	6	5	7	2	3	144	99	5	
Do. 30th June, 1906,	16	2	..	..	25	5	6	5	7	2	3	144	99	5	
Increase during the Half-year (one engine scrapped),	1	2	..	..	..	..	..	..	..	..	..	..	..	..	
Decrease do.,	..	..	..	..	..	..	..	..	..	..	..	..	..	..	

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year and in the following Half-year.	In Subsequent Half-years.	Total.
	Not ascertained.	Not ascertained.	

No. 8—CAPITAL POWER AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Shares and Loan Capital created but not yet received,	..	..	..
Less Balance of Capital Account,	..	..	..
Total,	..	..	..
	34,690	10	0
	10,881	16	2
	23,808	13	10





# Midland Great Western Railway of Ireland Company.

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## REPORT OF DIRECTORS AND STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1906.

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TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-SECOND

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 9TH DAY OF AUGUST, 1906,

AT ONE O'CLOCK.

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*Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.*

HALF-YEARLY MEETING	...	...	9th AUGUST
DIVIDEND PAYABLE	...	...	1st SEPTEMBER

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

T. A. HALL, M.I.C.E.,  
Engineer.

28th July, 1906.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

H. T. DOBBS,  
Locomotive Superintendent.

28th July, 1906.

### AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are *bona fide* due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

ANDREW ARMSTRONG.  
PETER MEEHAN.

LONDONDERRY,  
11th August, 1906.



# Midland Great Western Railway

OF IRELAND COMPANY.

## Directors:

HON. RICHARD A. NUGENT, Stacumny, Celbridge, *Chairman*.  
 MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide, *Deputy Chairman*.  
 SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny.  
 CHAWORTH J. FERGUSON, J.P., 9, Belgrave Square West, Monkstown.  
 SIR GEORGE MORRIS, K.C.B., 48, Lower Leeson Street, Dublin.  
 PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.  
 CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

## Auditors:

GEORGE CREE, 40, Upper Mount Street, Dublin.  
 WILLIAM E. HOLMES, 36, Fitzwilliam Place, Dublin.

## ORDINARY AND PREFERENCE STOCKS OF THE COMPANY

*To which Voting power is attached.*

	TRANSFER BOOKS		DIVIDENDS PAYABLE
	Close	Re-open	
Five per cent. Preference .. .. .	July 19th	Aug. 10th	Sept. 1st
Four per cent. Preference .. .. .			
Consolidated .. .. .			

NOTE.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

# Midland Great Western Railway

OF IRELAND COMPANY.

## ONE HUNDRED AND TWENTY-SECOND HALF-YEARLY MEETING.

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE TERMINUS, in the City of Dublin, on THURSDAY, the 9th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from THURSDAY, the 19th day of July, to THURSDAY, the 9th day of August, both days inclusive.

Notice has been received from William Reigh, of 71 Harcourt Street, Dublin, Esquire, that he intends to offer himself as a Director of the Company at such Meeting.

RICHARD A. NUGENT, *Chairman*.

R. L. BADHAM, *Secretary*.

BROADSTONE TERMINUS, DUBLIN,  
 7th July, 1906.

**REPORT OF THE DIRECTORS.**  
For the Half-year ending 30th June, 1906.

The Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year :—

RECEIPTS	30th June, 1906			30th June, 1905			Increase			Decrease		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers .. .. .	90,643	13	2	92,618	3	4	—	—	—	1,974	10	2
Parcels, Horses, etc. ..	19,676	0	3	19,563	12	2	112	8	1	—	—	—
Mails .. .. .	14,712	14	11	14,712	14	11	—	—	—	—	—	—
Merchandise .. .. .	102,677	19	6	104,566	15	9	—	—	—	1,888	16	3
Live Stock .. .. .	34,543	12	9	33,903	11	5	640	1	4	—	—	—
Minerals .. .. .	8,434	9	4	8,460	0	5	—	—	—	25	11	1
<b>Railway Receipts .. ..</b>	<b>270,688</b>	<b>9</b>	<b>11</b>	<b>273,824</b>	<b>18</b>	<b>0</b>	<b>752</b>	<b>9</b>	<b>5</b>	<b>3,838</b>	<b>17</b>	<b>6</b>
Royal Canal .. .. .	2,601	6	2	2,579	16	3	21	9	11	—	—	—
Rents .. .. .	5,189	2	10	5,344	0	10	—	—	—	154	18	0
Transfer Fees .. .. .	106	0	0	102	10	0	3	10	0	—	—	—
Interest on Government Stock .. .. .	69	4	8	69	4	8	—	—	—	—	—	—
Bankers and General Interest ..	1,074	7	1	1,023	2	9	51	4	4	—	—	—
Baronial Guarantee .. .. .	300	0	0	300	0	0	—	—	—	—	—	—
<b>Total Receipts .. ..</b>	<b>280,028</b>	<b>10</b>	<b>8</b>	<b>283,243</b>	<b>12</b>	<b>6</b>	<b>828</b>	<b>13</b>	<b>8</b>	<b>4,043</b>	<b>15</b>	<b>6</b>
<b>EXPENDITURE.</b>												
Railway .. .. .	162,447	1	10	164,052	5	10	—	—	—	1,605	4	0
Royal Canal .. .. .	3,839	5	2	3,484	10	3	354	14	11	—	—	—
<b>Total .. .. .</b>	<b>166,286</b>	<b>7</b>	<b>0</b>	<b>167,536</b>	<b>16</b>	<b>1</b>	<b>354</b>	<b>14</b>	<b>11</b>	<b>1,605</b>	<b>4</b>	<b>0</b>
Interest on Debenture and Rent Charge Stocks and Percentage of Receipts of Leased Railways—No. 10 ..	58,806	1	7	58,853	16	3	—	—	—	47	14	8
<b>Total .. .. .</b>	<b>225,092</b>	<b>8</b>	<b>7</b>	<b>226,390</b>	<b>12</b>	<b>4</b>	<b>354</b>	<b>14</b>	<b>11</b>	<b>1,652</b>	<b>18</b>	<b>8</b>
<b>Net Balance .. .. .</b>	<b>54,936</b>	<b>2</b>	<b>1</b>	<b>56,853</b>	<b>0</b>	<b>2</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,916</b>	<b>18</b>	<b>1</b>
Surplus from last Half-year .. .. .	13,610	0	0	12,397	15	5	1,212	3	7	—	—	—
<b>Total .. .. .</b>	<b>68,546</b>	<b>2</b>	<b>1</b>	<b>69,250</b>	<b>16</b>	<b>7</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>704</b>	<b>14</b>	<b>6</b>
The Directors recommend that the following Dividends be declared and payable on and after 1st September :—												
At the rate of 5% per annum on the 5% Preference Stock. .. .. .				7,500 0 0			30th June, 1906			30th June, 1905		
And of 4% per annum on the 4% Preference Stock. .. .. .				20,806 3 7						20,803 3 7		
And of 3% per annum on the Consolidated Stock. ..				35,550 0 0						35,550 0 0		
<b>Total .. .. .</b>				<b>63,856 3 7</b>						<b>63,853 3 7</b>		
Balance to next Half-year .. .. .				4,689 18 6						5,397 13 0		

**DAY OF MEETING.**—The Half-yearly Meeting has been convened for Thursday, the 9th August, and the Accounts, made up to 30th June last, are now placed in the hands of the Shareholders.

**HALF-YEARLY WORKING.**—The net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks, and percentage of Receipts of Leased Lines, shows an available surplus of £68,546 2s. 1d. The Dividend on Preference Stocks amounts to £28,306 3s. 7d., leaving £40,239 18s. 6d., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550 leaving a balance of £4,689 18s. 6d. to be carried to the credit of next Half-year's Account.

**REVENUE ACCOUNT.**—This account, your Directors regret to say, shows a decrease of £3,266 6s. 2d.

**COACHING TRAFFIC.**—The receipts from this traffic show a decrease of £1,862 2s. 1d.; there being a decrease in Passenger traffic, but a slight increase in the receipts from Parcel traffic.

**GOODS TRAFFIC.**—The receipts under this head show a decrease of £1,914 7s. 4d.

**LIVE STOCK TRAFFIC.**—The receipts from this traffic show an increase of £640 1s. 4d.

**WORKING EXPENSES.**—Your Directors are pleased to say that the working expenses for the half-year have been reduced by £1,250 9s. 1d.

**TRAIN MILEAGE.**—The Train Mileage for the Half-year shows a small increase of 6,294 miles.

**BROADSTONE BRANCH, ROYAL CANAL.**—With regard to the closing of this branch of the Canal, referred to in the last Half-yearly Report, your Directors received a communication from the Board of Trade on the 8th March last, stating that they are of opinion that it is desirable, in view of the recent appointment of a Royal Commission to enquire into the whole question of Inland Navigation, that the Company's application should stand over until the general subject of the utilisation of Irish Canals has been taken into consideration.

**PARLIAMENTARY.**—The Directors have pleasure in informing the Shareholders that their opposition to the Mullingar, Kells, & Drogheda Railway (Guarantee) Bill brought before Parliament last Session was successful, the Bill having been unanimously thrown out on 15th May by a Committee of the House of Lords.

**ROYAL AND VICE-REGAL COMMISSIONS.**—A Royal Commission has been appointed to inquire into the Canals and Inland Navigation of Ireland; and a Vice-Regal Commission to inquire into the Railways in Ireland. Your Directors will take any steps necessary in these matters.

**PERMANENT WAY AND ROLLING STOCK.**—The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

**DIRECTORS.**—The Directors who retire by rotation are The Hon. Richard A. Nugent, Chairman, and Capt. Thomas J. Smyth, D.L., and, being eligible, they offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 7th August.

RICHARD A. NUGENT,  
*Chairman*

BOARD-ROOM, BROADSTONE TERMINUS,  
DUBLIN, 17th July, 1906.

# MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY

*Accounts for the Half-year ended 30th June, 1906.*

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares £	Loans £ s. d.	Total £ s. d.	Stock and Shares £	Loans £ s. d.	Total £ s. d.	Stock and Shares £	Loans £	Total £
28 Vic., cap. 40 ..	2,750,000	838,000 0 0	3,588,000 0 0	2,750,000	838,000 0 0	3,588,000 0 0	—	—	—
32 & 33 Vic., cap. 52 ..	—	171,000 0 0	171,000 0 0	—	171,000 0 0	171,000 0 0	—	—	—
37 & 38 Vic., cap. 27 ..	100,000	33,300 0 0	133,300 0 0	100,000	33,300 0 0	133,300 0 0	—	—	—
40 & 41 Vic., cap. 139 ..	300,000	100,000 0 0	400,000 0 0	300,000	100,000 0 0	400,000 0 0	—	—	—
40 & 41 Vic., cap. 139 ..	—	327,615 8 3	327,615 8 3	—	327,615 8 3	327,615 8 3	—	—	—
44 & 45 Vic., cap. 97 ..	250,000	80,000 0 0	330,000 0 0	250,000	80,000 0 0	330,000 0 0	—	—	—
50 & 51 Vic., cap. 146 ..	100,000	33,300 0 0	133,300 0 0	100,000	33,300 0 0	133,300 0 0	—	—	—
51 & 52 Vic., cap. 71 ..	—	300,000 0 0	300,000 0 0	—	300,000 0 0	300,000 0 0	—	—	—
53 & 54 Vic., cap. 76 ..	606,980	276,339 0 0	883,319 0 0	606,980	276,339 0 0	883,319 0 0	—	—	—
54 Vic., cap. 41 ..	—	133,300 0 0	133,300 0 0	—	133,300 0 0	133,300 0 0	—	—	—
55 & 55 Vic., cap. 141 ..	25,000	8,300 0 0	33,300 0 0	25,000	8,300 0 0	33,300 0 0	—	—	—
57 & 58 Vic., cap. 150 ..	50,000	16,666 0 0	66,666 0 0	50,000	16,666 0 0	66,666 0 0	—	—	—
63 & 64 Vic., cap. 251 ..	350,000	—	350,000 0 0	350,000	—	350,000 0 0	—	—	—
Board of Trade Certificate under Regulation of Railways Act, 1889	—	30,145 11 9	30,145 11 9	—	30,145 11 9	30,145 11 9	—	—	—
3 Edw. VII., Ch. cxliii., Sec. 41 ..	235,000	75,000 0 0	310,000 0 0	—	—	—	235,000	75,000	310,000
	4,766,980	2,422,966 0 0	7,189,946 0 0	4,531,980	2,347,966 0 0	6,879,946 0 0	2,35,000	75,000	310,000

## No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created		Amount Received		Amount Unissued	
	£	s. d.	£	s. d.	£	s. d.
PREFERENCE STOCK—Five per cent. ..	..	..	..	..	..	..
RENTCHARGE STOCK—Four per cent. ..	..	..	..	..	..	..
PREFERENCE STOCK—Four per cent. ..	..	..	..	..	..	..
CONSOLIDATED STOCK ..	..	..	..	..	..	..
	300,000	0 0	300,000	0 0	—	—
	606,980	0 0	452,236	0 0	154,744	0 0
	1,255,000	0 0	1,040,309	0 0	214,691	0 0
	2,370,000	0 0	2,370,000	0 0	—	—
	4,531,980	0 0	4,162,545	0 0	369,435	0 0

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	RAISED BY ISSUE OF DEBENTURE STOCK				Total raised by Debenture Stocks
	At 4 per Cent.	At 4½ per Cent.	At 4½ per Cent.	At 4½ per Cent.	
	£	£	£	£	
Existing at 31st December, 1905 ..	..	..	..	..	..
Existing at 30th June, 1906 ..	1,376,927	769,339	201,700	201,700	2,347,966
Increase ..	1,376,927	769,339	201,700	201,700	2,347,966
Decrease ..	—	—	—	—	—
Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 ..	..	..	..	..	2,347,966
Total amount raised by Loans and by Debenture Stock as above ..	..	..	..	..	2,347,966
Balance, being available Borrowing Powers, at 30th June, 1906 ..	..	..	..	..	—

Dr.

## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Amount Expended 31st Dec., 1905		Amount Expended during Half-year 30th June, 1906		Total
	£	s. d.	£	s. d.	
To EXPENDITURE—					
On Lines open for Traffic—(No. 5) ..	6,251,350	0 6	3,284	16 5	6,254,634
Working Stock ..	875,122	5 5	155	11 0	875,277
	7,126,472	5 11	3,440	7 5	7,129,912
By RECEIPTS—					
Shares and Stocks, per Account No. 2 ..	..	..	..	..	4,162,545
Debenture Stock, per Account No. 3 ..	..	..	..	..	2,347,966
Premiums on Stock issued ..	..	..	..	..	168,138
Parliamentary Grants ..	..	..	..	..	449,000
BALANCE ..	..	..	..	..	7,118,649
	7,126,472	5 11	3,440	7 5	7,129,912
					13 4

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1906

	£	s.	d.
LINES OPEN FOR TRAFFIC—			
Athtown—New Station Buildings for Passengers	..	..	..
Maynooth—New Loading Bank	..	..	..
Foat—New Passenger Platform and accommodation for Passing Trains	..	..	..
Cavan—Additional Goods and Coal Sidings	..	..	..
Longford—Drivers' and Guards' Rooms	..	..	..
Ballyvarry—Cattle Bank Extension	..	..	..
Ballina—Additional Sidings and Store	..	..	..
Strengthening Bridges	..	..	..
Recess Hotel—Motor Car House	..	..	..
	3,284	16	5
WORKING STOCK—			
Fitting Live Stock Wagons with Vacuum Brakes to run with Passenger Trains	..	..	..
	155	11	0
	3,440	7	5

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1906

	LOCO-MOTIVE		COACHING										MERCHANDISE AND MINERALS												
	Engines	Tenders	First Class Carriages	Second Class Carriages	Third Class Carriages	Composite Carriages	State Carriage	Dining Saloons.	Carriage Trucks	Horse Boxes	Fish Vans	Luggage Vans	Post Office Sorting Vans	TOTAL	Open Box Goods Wagons	Covered Goods Wagons	Cattle Trucks	Timber Trucks	Boiler Trucks	Powder Vans	Ballast Wagons	Coal Wagons	Travelling Cranes	Brake Vans	Total
Stock on 31st December, 1905	..	..	24	24	95	47	1	3	24	60	55	60	4	397	251	164	670	54	4	2	120	140	3	63	2,953
30th June, 1906	..	..	24	24	95	47	1	3	24	60	55	60	4	397	251	164	670	57	4	2	117	140	3	63	2,953
Increase during Half-year	..	..	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Decrease	..	..	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

3 Ballast Wagons converted into Timber Trucks.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		TOTAL
	During the Half-year ending 31st Dec., 1906	In subsequent Half-years	
Lines open for Traffic—			
Providing and erecting Plant for creosoting native sleepers, &c.	£ 3,000	..	£ 3,000
Ballynahinch—Accommodation for Crossing Trains	300	..	300
Motor Car House at Recess Hotel	100	..	100
Working Stock—Fitting Live Stock Wagons with Vacuum Brakes to run with Passenger Trains	500	..	500
	3,900	..	3,900
		Not ascertained	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Share Capital created, but not yet issued, as per Account No. 2	..	..	..
Less Balance at Debit of Capital, as per Account No. 4	..	..	..
	369,435	0	0
	11,263	1	5
	358,171	18	7

Dr.

## No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ended 30th June, 1905	EXPENDITURE			Half-year ended 30th June, 1906			RECEIPTS			Half-year ended 30th June, 1906		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
40,718 6 5	To Maintenance of Way, Works, &c., see Abstract A	42,353	14	10	11,532	2	0	By Passengers— 1st Class	44,042	£12,017	18	10
51,917 14 5	" Locomotive Power .. Do.	50,757	5	7	15,866	16	1	2nd "	63,195	15,584	7	3
10,811 2 1	" Carriage and Wagon Repairs .. Do.	11,175	8	4	65,219	5	3	3rd "	609,523	63,041	7	1
42,762 14 3	" Traffic Expenses .. Do.	41,811	8	9	92,618	3	4		716,760	90,643	13	2
7,942 4 4	" General Charges .. Do.	7,842	3	8	19,563	12	2	" Parcels, Horses, Carriages, &c.	19,676	0	3	
832 8 8	" Law Charges ..	782	10	4	14,712	14	11	" Mails ..	14,712	14	11	
1,430 9 3	" Compensation—Personal Injury ..	405	5	2	126,894	10	5					125,632 8 4
928 11 1	" Compensation—Merchandise ..	542	4	9	104,566	15	9	" Merchandise ..	102,677	19	6	
6,708 15 4	" Rates and Taxes ..	6,777	0	5	33,903	11	5	" Live Stock ..	34,543	12	9	
164,052 5 10		162,447	1	10	8,460	0	5	" Minerals ..	8,434	9	4	145,656 1 7
3,484 10 3	" Royal Canal—Wages, Repairs and Taxes ..	3,839	5	2	146,930	7	7					270,688 9 11
167,536 16 1		166,286	7	0	273,824	18	0	" Royal Canal—Tolls and Dock Dues ..				2,601 6 2
114,314 9 0	" Balance carried to Net Revenue Account ..	112,298	11	11	2,579	16	3	" Rents ..				5,189 2 10
281,851 5 1		278,584	18	11	102	10	0	" Transfer Fees ..				106 0 0
					281,851	5	1					278,584 18 11

## No. 10.—NET REVENUE ACCOUNT.

Half-year ended 30th June, 1905	Half-year ended 30th June, 1906			Half-year ended 30th June, 1905			Half-year ended 30th June, 1906				
	£	s.	d.	£	s.	d.	£	s.	d.		
48,425 4 9	To Interest on Debenture Stock ..	48,425	4	9	12,397	16	5	By Balance brought from last Half-year's Accis.	13,610	0	0
9,044 14 4	" Interest on Rent-charge Stock ..	9,044	14	4	114,314	9	0	" Balance Revenue Account, No. 9 ..	112,298	11	11
781 0 7	" Ballinrobe and Claremorris Railway— Percentage of Receipts ..	725	0	11	69	4	8	" Interest on 2½ per Cent. Stock ..	69	4	8
602 16 7	" Loughrea and Attymon Railway— Percentage of Receipts ..	611	1	7	1,023	2	9	" Bankers and General Interest Account ..	1074	7	1
					300	0	0	" Baronial Guarantee ..	300	0	0
58,853 16 3		58,806	1	7							
69,250 16 7		68,546	2	1							
128,104 2 10	Balance available for Dividend ..	127,352	3	8	128,104	12	10		127,352	3	8

## No. 11.—PROPOSED APPROPRIATION OF BALANCE.

Half-year ended 30th June, 1905	Half-year ended 30th June, 1906			Half-year ended 30th June, 1906		
	£	s.	d.	£	s.	d.
69,250 16 7	Balance available for Dividend, as per Account No. 10	68,546	2	1		
7,500 0 0	Dividend on 5 per Cent. Preference Stock	7,500	0	0		
20,803 3 7	" 4 per Cent.	20,806	3	7		
35,550 0 0	" Ordinary Stock (being at the rate of 3 per Cent. per annum)	35,550	0	0		
63,853 3 7		63,856	3	7		
5,397 13 0		4,689	18	6		
	Balance to next Half-year ..					

No. 12.—ABSTRACTS.

A.		MAINTENANCE OF WAY, WORKS, &c.		C.		REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 30th June, 1905	£ s. d.	Half-year ended 30th June, 1906	£ s. d.	Half-year ended 30th June, 1905	£ s. d.	Half-year ended 30th June, 1906	£ s. d.
1,772	18 5	1,750	14 1	294	16 1	348	0 1
16,940	7 6	17,566	5 3	2,592	11 0	2,693	15 6
13,540	17 3	13,521	16 2	1,299	6 1	1,742	10 0
32,254	3 2	32,838	15 6	428	5 7	334	18 11
3,043	9 8	2,970	6 11	2,393	4 10	2,382	3 2
1,608	0 8	2,496	8 0	3,802	18 6	3,674	0 8
2,497	9 1	2,023	6 11	10,811	2 1	11,175	8 4
1,315	3 10	2,024	17 6				
8,464	3 3	9,514	19 4				
40,718	6 5	42,353	14 10				
B.		LOCOMOTIVE POWER.		D.		TRAFFIC EXPENSES	
Half-year ended 30th June, 1905	£ s. d.	Half-year ended 30th June, 1906	£ s. d.	Half-year ended 30th June, 1905	£ s. d.	Half-year ended 30th June, 1906	£ s. d.
696	2 4	658	18 5	33,992	6 7	33,262	17 3
14,557	3 3	14,019	13 6	3,739	10 8	3,604	8 6
21,361	19 5	20,781	16 0	698	6 8	657	1 11
914	2 3	815	10 5	1,413	18 10	1,548	2 6
2,009	0 10	1,884	15 2	920	11 1	867	18 5
39,538	8 1	38,160	13 6	763	14 7	710	16 10
6,516	11 8	6,954	10 8	1,234	5 10	1,160	3 4
5,423	3 5	5,129	0 7	42,762	14 3	41,811	8 9
11,939	15 1	12,083	11 3				
439	11 3	513	0 10				
51,917	14 5	50,757	5 7				
E.		GENERAL CHARGES.		E.		GENERAL CHARGES.	
Half-year ended 30th June, 1905	£ s. d.	Half-year ended 30th June, 1906	£ s. d.	Half-year ended 30th June, 1905	£ s. d.	Half-year ended 30th June, 1906	£ s. d.
1,500	0 0	1,500	0 0	1,500	0 0	1,500	0 0
50	0 0	50	0 0	50	0 0	50	0 0
1,587	2 0	1,828	3 11	1,587	2 0	1,503	0 10
63	4 7	264	5 0	63	4 7	73	12 7
264	5 0	325	7 2	264	5 0	263	3 10
325	7 2	1,828	3 11	325	7 2	320	4 6
956	8 2	956	8 2	956	8 2	1,757	10 3
430	3 0	430	3 0	430	3 0	1,032	5 11
237	10 6	237	10 6	237	10 6	398	16 3
700	0 0	700	0 0	700	0 0	243	9 6
7,942	4 4	7,942	4 4	7,942	4 4	7,842	3 8

Dr.

No. 13.—GENERAL BALANCE SHEET

Dr.		Cr.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Net Revenue A/c, Balance at Credit thereof, as per A/c No. 10	68,546 2 1	By Capital A/c, Balance at Debit thereof, as per A/c No. 4	11,263 1 5
" Unpaid Dividends and Interest ..	3,475 6 6	" Cash at Bankers, Current Account, and Cash on hand	29,786 16 0
" Guaranteed Interest, payable or accruing, and provided for	27,081 15 7	" Cash invested in Government Securities ..	5,538 9 0
" Sundry Outstanding Accounts ..	7,128 0 10	" General Stores—Stock of Materials on hand	47,225 16 1
" Reserve Fund ..	11,555 15 11	" Amounts due by other Companies ..	1,843 5 9
		" Amount due by Post Office ..	7,357 11 10
		" Sundry Outstanding Accounts ..	14,772 0 10
	117,787 0 11		117,787 0 11

No. 14.—MILEAGE STATEMENT.

Half-year ended 30th June, 1906	Half-year authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines	Half-year ended 30th June, 1906
516½	516½	516½	—	516½	792,890
21½	21½	21½	—	21½ 60½	453,440
538	538	538	—	598½	1,246,330
	TOTAL				TOTAL

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1905	Half-year ended 30th June, 1906
793,608	792,890
446,428	453,440
1,240,036	1,246,330
	TOTAL

RICHARD A. NUGENT, Chairman of Company.  
GEO. B. CLEUGH, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works have, during the past Half-year, been maintained in good Working Condition and Repair.

*Dated 16th July, 1906.*

W. PURCELL O'NEILL, *Chief Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair.

*Dated 16th July, 1906.*

EDWARD CUSACK, *Locomotive Engineer*

AUDITORS' CERTIFICATE.

I, one of the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 30th June, 1906, which are proposed to be issued to the Shareholders, and I hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and I further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in my judgment.

DUBLIN, *23rd July, 1906.*

WM. E. HOLMES.\*

\* This certificate has been signed by only one of your Auditors, the other Auditor, Mr. George Cree, having been unfortunately unable to attend the Audit owing to a somewhat serious accident.

Sligo, Leitrim, and Northern Counties Railway  
Company.

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Report,  
STATEMENT OF ACCOUNTS,  
AND  
BALANCE SHEET  
FOR  
SIX MONTHS ENDED 30TH JUNE, 1906.

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NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES  
RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Wednesday, the 15th day of August, 1906, at One o'clock p.m., precisely, at the Victoria Hotel, Sligo, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 1st day of August, 1906, until after the meeting.

RICHARD EARLS DAVIS, *Secretary.*

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COMPANY'S OFFICE,  
LURGANBOY, MANORHAMILTON,  
27th July, 1906.



## DIRECTORS' REPORT.

The Accounts for the Half-year ended 30th June, 1906, are presented herewith.

The gross receipts amount to £12,552 14s. 7d., showing a decrease of £872 13s. 4d., as compared with the corresponding period of 1905.

The Working Expenses amount to £7,707 9s. 2d., showing a decrease of £633 17s. 5d., as compared with the corresponding period of 1905.

JOSSLYN GORE-BOOTH,  
*Chairman.*

### SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 30TH JUNE, 1906.

No. 1.—Statement of Capital Authorized and Created by the Company.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares £	Loans £	Total £	Stock and Shares £	Loans £	Total £	Stock and Shares £	Loans £	Total £
38th and 39th Vic., Cap. 197, 1875	200,000	100,000	300,000	200,000	100,000	300,000	—	—	—
Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898	—	190,000	190,000	—	186,781	186,781	—	3,219	3,219
	200,000	290,000	490,000	200,000	286,781	486,781	—	3,219	3,219

No. 2.—Statement of Capital Stock and Share Capital Created, showing the Proportion Received.

DESCRIPTION	Amount Created		Amount Received		Calls in Arrear		Amount Unissued	
	£	..	£	..	£	..	£	..
A. or Preference Capital	50,000	..	50,000	..	—	..	—	..
B. and C. Guaranteed Capital	50,000	..	50,000	..	—	..	—	..
Ordinary Capital	100,000	..	100,000	..	—	..	—	..
<b>Total</b>	<b>200,000</b>	<b>..</b>	<b>200,000</b>	<b>..</b>	<b>—</b>	<b>..</b>	<b>—</b>	<b>..</b>



No. 7.—Estimate of Further Expenditure on Capital Account

	FURTHER EXPENDITURE		Total
	During the half-year ending 31st Dec., 1906	In subsequent half-years	
Lines open for Traffic .. .. .	£ Uncertain	£ Uncertain	£ —
Total Estimated further Expenditure of Capital .. .. .	—	—	—

No. 8.—Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

Loan Capital authorized but not yet created, as per Account No. 1 .. .. .	£	£	£
Share Capital as per Account No. 2 .. .. .	3,219	—	—
Loan Capital, as per Account No. 3 .. .. .	—	—	—
	3,219	—	—

Dr.

Half-year ended 30th June, 1905	£	s.	d.
2,088	4	1	
3,146	18	9	
774	0	3	
1,735	13	5	
507	18	7	
8,252	15	1	
88	4	10	
0	6	8	
8,341	6	7	
5,084	1	4	
13,425	7	11	

EXPENDITURE

To Maintenance of Way, Works and Stations) see Abstract A.  
 " Locomotive Power .. see Abstract B.  
 " Carriage & Wagon Repairs see Abstract C.  
 " Traffic Expenses do. D.  
 " General Charges do. E.  
 " Damage to and Loss of Goods, &c. ..  
 " Rates, Taxes and Rents .. ..  
 " Law Costs .. ..

Balance carried to Net Revenue Account

No. 9.—Revenue Account.

Half-year ended 30th June, 1906	£	s.	d.
2,040	6	2	
2,757	3	5	
740	17	3	
1,552	8	1	
508	0	9	
7,598	15	8	
108	13	6	
7,707	9	2	
4,845	5	5	
12,552	14	7	

RECEIPTS

By Passengers—  
 First Class ..  
 Second Class ..  
 Third Class ..

Parcela, Horses, Carriages, &c. ..  
 " Mails .. ..  
 " Merchandise .. ..  
 " Live Stock .. ..  
 " Miscellaneous .. ..  
 " Transfer Fees .. ..

Cr.

Half-year ended 30th June, 1906	No.	£	s.	d.
1,221	207	18	0	
3,782	435	7	5	
62,240	3,635	4	11	
4,278	10	4		
506	0	2		
188	0	0		
6,206	14	5		
1,308	12	2		
64	17	6		
—	—	—		
12,552	14	7		





**D**irectors.

SIR JOSSLYN GORE-BOOTH, Bt., *Chairman.*

GEORGE HEWSON, Esq., *Deputy-Chairman.*

J. KENNETH FOSTER, Esq.

D. J. STEWART, Esq.

J. A. COOPER, Esq.

South Clare Railways Company, Limited.

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REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

*HALF-YEAR ENDED 30th APRIL, 1906,*

TO BE SUBMITTED TO THE

**Thirty-first General Meeting of the Shareholders,**

TO BE HELD AT THE

**GOLF LINKS HOTEL, LAHINCH,**

ON

WEDNESDAY, 1st AUGUST, 1906,

AT **HALF-PAST TWELVE O'CLOCK, P.M.**

South Clare Railway Company, Limited.

REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS

First General Meeting of the Shareholders

BOULDER HOUSE, LIMERICK

WEDNESDAY, 27th AUGUST, 1908

OF HALF PAST TWELVE O'CLOCK

South Clare Railway Company, Limited.

**Directors :**

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

**Baronial Directors :**

J. J. DALY, Esq., LL.B., Ennistymon, Co. Clare.

ANTHONY M'NAMARA, Esq., Breaghna, Carrigaholt, Co. Clare.

JAMES GRIFFIN, Esq., Kinlea, Kilmihil, Co. Clare.

ANTHONY O'DWYER, Esq., Annagh, Miltown Malbay, Co. Clare.

**Engineer :**

WM. BARRINGTON, M.Inst.C.E., Limerick.

**Solicitors :**

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

**Secretary**

W. J. KENNEDY.

**Head Offices :**

39, DAME STREET, DUBLIN.

## South Clare Railways Company, Ltd.

### NOTICE TO THE SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the Thirty-first Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links, Hotel, LAHINCH, on Wednesday, the 1st day of AUGUST, 1906, at **12.30** o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Wednesday, the 25th July, to Wednesday, 1st August, 1906, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES—39 DAME STREET, DUBLIN.

17th July, 1906.

## South Clare Railways Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on

**1st AUGUST, 1906.**

The Accounts for the half-year ended 30th April, 1906, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1905, show the following results:—

DESCRIPTION	April, 1906.	April, 1905.	Increase. April, 1906	Decrease. April, 1906	April, 1904.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£
Passengers, ..	1,109 4 4	1,135 14 9	--	26 10 5	1,085
Parcels, &c., ..	144 7 3	127 19 8	16 7 7	—	109
Mails, ..	336 10 9	240 7 8	96 3 1	—	240
Merchandise, ..	791 15 10	804 11 5	—	12 15 7	774
Minerals, ..	183 1 4	163 4 0	19 17 4	—	187
Live Stock, ..	224 12 5	229 11 7	—	4 19 2	205
Special & Miscellaneous Receipts,	6 5 0	9 2 1	—	2 17 1	15
TOTAL TRAFFIC RECEIPTS, ..	£ 2,795 16 11	2,710 11 2	85 5 9	—	2,615
Total Expenses, ..	3,960 19 3	4,076 16 5	—	115 17 2	3,335
Net Revenue, ..	1,165 2 4 Dr.	1,366 5 3 Dr.	—	201 2 11	720 Dr.



The gross receipts amounted to £2,795 16s. 11d., as against £2,710 11s. 2d. in the same period last year, showing an increase of £85 5s. 9d.

The expenditure for the half-year was £3,960 19s. 3d., as compared with £4,076 16s. 5d. for April, 1905, being a decrease of £115 17s. 2d.

FRANCIS W. BRADY,  
*Chairman,*

W. J. KENNEDY,  
*Secretary.*

HEAD OFFICES : 39, DAME STREET, DUBLIN.  
17th July, 1906.

Shareholders are requested to notify to the Secretary, IN WRITING, any *permanent* change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1906, will be posted on Tuesday, 25th September next.

## SOUTH CLARE RAILWAYS COMPANY, LIMITED.

*Statement of Accounts to 30th April, 1906.*

### No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per Cent. Guaranteed £10 Shares.	Ordinary (Unguaranteed) £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210	£120,000	£20,000	£140,000

### No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per Cent. Shares,	£120,000	£120,000	—	—	—
Ordinary (Unguaranteed) Shares	20,000	20,000	—	—	—
	£140,000	£140,000	—	—	—

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30TH APRIL, 1906.

—	Amount Expended to 31st Oct., 1906.		Amount Expended during Half-year, 30th April 1906.		TOTAL.	By RECEIPTS—	Amount Received to 31st Oct., 1906.		Amount Received during the Half-year to 30th April, 1906.		TOTAL.			
	£	s.	d.	£			s.	d.	£	s.		d.	£	s.
To EXPENDITURE—														
On Line open for Traffic, &c., ..	130,000	0	0	—	130,000	0	0	120,000	0	0	—	120,000	0	0
Rolling Stock, ..	10,000	0	0	—	10,000	0	0	20,000	0	0	—	20,000	0	0
	£140,000	0	0	—	£140,000	0	0	£140,000	0	0	—	£140,000	0	0

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.
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No. 6.—RETURN OF WORKING STOCK—30TH APRIL, 1906.

	LOCOMOTIVE.		COACHING.				MERCHANDISE AND MINERAL.				
	Tank Engines.	Composite 1st and 2nd Class Carriages.	Third Class Carriages.	Break Vans.	Total.	Open Goods Wagons.	Covered Goods Wagons.	Covered Cattle Wagons.	Timber Trucks.	Ballast Wagons.	TOTAL.
Stock on 30th April, 1906, ..	3	2	4	—	6	—	6	15	—	—	21
Stock on 31st October, 1905, ..	3	2	4	—	6	—	6	15	—	—	21
Increase during the Half-year, ..	—	—	—	—	—	—	—	—	—	—	—
Decrease during the Half-year, ..	—	—	—	—	—	—	—	—	—	—	—

The Line is worked by the West Clare Co.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.
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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.
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No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30TH APRIL, 1906.

A.—MAINTENANCE OF WAY, WORKS, &c.		April, 1906.		April, 1905.	
		£	s. d.	£	s. d.
SALARIES—		111	11 7	132	
Office Expenses and General Superintendence ...					
Half Engineer's claim for valuing buildings for Insurance purposes, and for surveying spare lands, ...		38	16 6		
MAINTENANCE AND RENEWAL OF PERMANENT WAY—		150	8 1	132	
Wages, ...		384	0 6	480	
Materials, ...		196	17 9	227	
REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS—		590	18 3	707	
Wages, ...		54	3 10	96	
Materials, ...		85	10 3	70	
REPAIRS OF STATIONS AND BUILDINGS—		139	14 1	166	
Wages, ...		111	9 2	35	
Materials, ...		70	5 7	18	
MILES MAINTAINED—Single, 26.		181	14 9	53	
TOTAL, ...		1,062	15 2	1,068	
B.—LOCOMOTIVE POWER.					
SALARIES—		£		£	
Office Expenses and General Superintendence, ...		55	14 8	42	
RUNNING EXPENSES—		£		£	
Wages connected with the Working of Locomotive Engines, ...		304	13 7	298	
Coal, ...		483	3 4	579	
Water, ...		—	—	—	
Oil, Tallow, and other Stores, ...		47	3 10	57	
LOCOMOTIVE REPAIRS—		835	0 9	934	
Wages, ...		196	3 3	296	
Materials, ...		188	14 4	159	
EQUALIZATION OF ROLLING STOCK—		384	17 7	385	
Engines, ...		100	0 0	—	
TOTAL, ...		1,875	13 0	1,361	
D.—TRAFFIC EXPENSES.					
Salaries and Wages, &c., ...		686	9 3	654	
Fuel, Lighting, Water and General Stores, ...		39	4 1	84	
Clothing, ...		—	—	—	
Printing, Stationery and Tickets, ...		13	0 4	37	
Wagon Covers, Ropes, &c., ...		—	—	—	
Joint Station Expenses, ...		—	—	—	
Miscellaneous Expenses, ...		20	17 0	10	
TOTAL, ...		759	10 8	785	
E.—GENERAL CHARGES.					
Directors' Fees and Travelling Expenses, ...		125	2 1	198	
Auditors' and Arbitrators' Fees and Expenses, ...		14	14 0	15	
Salaries of Secretary, Accountant and Clerks, ...		84	14 2	78	
Office Expenses, ...		22	3 7	20	
Advertising, ...		3	7 9	4	
Fire and Fidelity Insurance, ...		0	4 11	—	
Audit Office and Clearing House Expenses, ...		51	4 1	52	
Miscellaneous Expenses, ...		0	15 2	—	
TOTAL, ...		302	5 9	367	

Gr.

No. 13.—GENERAL BALANCE SHEET.

30th April, 1906.

1906.		1906.	
		£	s. d.
To DIVIDEND RESERVE FUND, ...		1,479	1 4
" Guaranteed Dividend Accrued to date, ...		1,200	0 0
" Outstanding Dividends, ...		209	9 1
" Amount due to other Companies, ...		813	8 10
" Sundry Outstanding Accounts, ...		120	1 4
TOTAL, ...		3,822	0 7
By Amount due by the County Council of Clare to the 30th April, 1906, ...		3,565	2 4
" Cash at Bankers on Dividend Account, ...		209	9 1
" Cash at Bankers on Current Account, ...		47	9 2
" Amount due by other Companies, ...		—	—
TOTAL, ...		3,822	0 7

No. 14.—MILEAGE STATEMENT.—30th APRIL, 1906.

		Miles Authorised.	Miles Constructed.	Miles Constructed or to be constructed.	Miles Worked by Engines.
Line owned by Company, ...		26	26	—	26

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30TH APRIL, 1906.

	April, 1906.	April, 1906.	Increase, Apl., 1906.
Passenger, Goods, and Cattle Trains as returned by West Clare Co., ..	34,235	33,962	273

FRANCIS W. BRADY, *Chairman.*  
W. J. KENNEDY, *Secretary and Accountant.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.  
21st July, 1906.

WILLIAM BARRINGTON, M.Inst.C.E., *Engineer.*

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.  
20th July, 1906.

W. J. CARTER, *Resident Locomotive Engineer (West Clare Railway).*

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the South Clare Railways Company, Limited, have been complied with, and

WE REPORT

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books.

DUBLIN, 9th July, 1906.

CRAIG, GARDNER & CO., *Auditors.*

VISIT KILKEE, SPANISH  
POINT,



LAHINCH,

...AND...

LISDOONVARNA

...AND THE...

UNRIVALLED CLIFF AND COAST SCENERY OF  
**WEST CLARE.**

*The Direct Route to these Famous Health and Pleasure Resorts*

IS BY THE

**West and South Clare Railways,**

From ENNIS to ENNISTYMON (for Lisdoonvarna),

LAHINCH (for the Golf Greens and the Cliffs of Moher),

MILTOWN MALBAY (for Spanish Point), and thence to

**KILKEE.**

**Special Service from Kingsbridge, 11 a.m. arriving in Kilkee at 6.20 p.m.**

*THROUGH TOURIST TICKETS are issued at the principal Railway Stations in Ireland and England; also at the Offices of Thos. Cook & Son, and Deane and Dawson.*

For Information as to Fares, Routes, Hotels, Golfing, Fishing, Etc., apply to—

**PATRICK SULLIVAN, Manager.**

*West Clare Railway, Ennis, 1906.*

Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin.

THE

*Tralee and Fenit Railway Company.*

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1906,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, LONDON, S.W.,

*On FRIDAY, the 24th of AUGUST, 1906,*

AT 2.30 O'CLOCK P.M.

**Directors.**

JAMES DAYROLLES CROSBIE, D.L., J.P.,  
Ballyheigue Castle, Ballyheigue, Co. Kerry,  
*Chairman.*

J. W. HUME WILLIAMS, *Deputy-Chairman,*  
1, Essex Court, Temple, London.

HECTOR FRANCIS MONRO,  
Abbeymead, Chislehurst.

ST. JOHN HENRY DONOVAN, J.P.,  
Seafeld, Spa, Tralee.

**TRALEE AND FENIT RAILWAY COMPANY.**

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NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, 11, Victoria Street, London, S.W., on Friday, the 24th day of August, 1906, at 2.30 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ended 30th June, 1906, and for the general business of the Company.

The transfer books of the Company will be closed from the 17th day of August, 1906, until after the meeting.

Dated this 7th day of August, 1906.

By order,

JAMES GEORGE VOKES,  
*Secretary.*

11, VICTORIA STREET,  
LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

*For the Half-Year ending 30th June, 1906.*

The Directors in submitting their Thirty-eighth Report with Statement of Accounts for the Half-year ended the 30th June, 1906, are pleased to state that the Traffic Receipts show an increase, in comparison with the corresponding Half-year in 1905, of £350 18s. 3d.

The Gross Receipts for the Half-year amount to £1,808 11s. 6d., and the Net Receipts, after deducting working expenses, to £723 8s. 7d., as against £1,457 13s. 3d. and £583 1s. 4d. respectively for the corresponding half of last year.

The number of Passengers carried was 12,355, representing £258 4s. 8d., as against 13,665 representing £291 4s. 4d., a decrease in number of 1,310, and in amount of £32 19s. 8d.

The Goods show an increase of 2,909 tons, and in receipts of £169 12s. 7d.

Minerals have increased by 3,955 tons, and £233 6s. 4d. in receipts.

Parcels and miscellaneous, &c., traffic has decreased by £19 3s. 7d.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
	£ s. d.	£ s. d.	£ s. d.		Tons.
31st Dec., 1887 ...	479 5 9	191 14 4	2 6 1	16,927	1,235
30th June, 1888 ...	346 16 3	138 14 6	1 13 4	9,281	1,459
31st Dec., 1888 ...	379 12 0	151 16 10	1 16 6	13,755	1,055
30th June, 1889 ...	669 3 11	267 13 7	3 4 4	10,487	5,546
31st Dec., 1889 ...	775 9 10	310 3 11	3 14 7	14,794	9,262
30th June, 1890 ...	721 4 10	288 9 11	3 9 4	8,725	8,316
31st Dec., 1890 ...	896 11 4	358 12 6	4 6 7	13,526	9,939
30th June, 1891 ...	1,003 12 7	401 9 0	4 16 6	11,919	10,235
31st Dec., 1891 ...	775 5 2	310 2 1	3 14 7	11,280	9,703
30th June, 1892 ...	605 14 8	242 5 10	2 18 3	7,655	7,086
31st Dec., 1892 ...	637 14 7	255 1 10	3 1 4	9,625	7,964
30th June, 1893 ...	806 13 5	322 13 4	3 17 7	9,784	5,806
31st Dec., 1893 ...	371 12 11	148 13 2	1 15 9	11,759	2,584
30th June, 1894 ...	1,169 5 11	467 14 4	5 12 5	10,068	12,087
31st Dec., 1894 ...	779 5 1	311 14 0	3 14 11	12,651	7,101
30th June, 1895 ...	1,101 6 9	440 10 8	5 5 11	11,594	11,637
31st Dec., 1895 ...	708 0 3	283 4 1	3 8 1	10,630	7,559
30th June, 1896 ...	1,116 17 9	446 15 1	5 7 5	13,162	7,086
31st Dec., 1896 ...	833 12 7	333 9 0	4 0 2	12,598	8,774
30th June, 1897 ...	996 8 1	398 11 3	4 15 10	11,017	9,848
31st Dec., 1897 ...	961 4 2	384 9 8	4 12 5	12,246	11,658
30th June, 1898 ...	1,401 6 1	560 10 5	6 14 9	11,775	13,044
31st Dec., 1898 ...	189 18 3	75 19 4	0 18 3	11,600	1,104
30th June, 1899 ...	412 18 6	165 3 5	1 19 8	11,153	597
31st Dec., 1899 ...	858 5 3	343 6 1	4 2 6	14,279	6,433
30th June, 1900 ...	819 14 7	327 17 10	3 18 10	10,423	6,475
31st Dec., 1900 ...	834 4 10	333 13 11	4 0 3	12,957	10,870
30th June, 1901 ...	1,379 2 7	551 13 0	6 12 7	13,887	16,117
31st Dec., 1901 ...	1,220 2 7	488 1 0	5 17 4	12,593	13,072
30th June, 1902 ...	1,543 11 3	617 8 6	7 8 5	11,194	18,472
31st Dec., 1902 ...	1,429 0 8	571 12 3	6 17 5	16,158	16,945
30th June, 1903 ...	1,317 15 11	527 2 4	6 6 8	13,702	12,810
31st Dec., 1903 ...	1,481 9 11	592 12 0	7 2 5	14,198	18,969
30th June, 1904 ...	1,587 1 2	634 16 6	7 12 7	16,144	18,452
31st Dec., 1904 ...	2,208 19 4	883 11 9	10 12 5	15,665	27,399
30th June, 1905 ...	1,457 13 3	583 1 4	7 0 2	13,665	16,108
31st Dec., 1905 ...	1,670 18 10	668 7 6	8 0 7	14,033	21,610
30th June, 1906 ...	1,808 11 6	723 8 7	8 13 11	12,355	22,972

JAMES DAYROLLES CROSBIE,

*Chairman.*

11, VICTORIA STREET, LONDON,  
16th August, 1906.



## TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1906.

No. 1.—Statement of Capital authorized and created by the Company.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	£ 45,000	£ 15,000	£ 60,000	£ 45,000	£ 15,000	£ 60,000	£ ...	£ ...	£ ...
	45,000	15,000	60,000	45,000	15,000	60,000	...	...	...

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.		AMOUNT RECEIVED.		CALLS IN ARREAR.		AMOUNT UNCALLED.		AMOUNT UNISSUED.	
	£	...	£	...	£	...	£	...	£	...
Ordinary Shares	15,000	...	13,850	...	1,150	...	...	...	...	...
Guaranteed Shares	30,000	...	30,000	...	...	...	...	...	...	...
	45,000	...	43,850	...	1,150	...	...	...	...	...

No. 3.—Capital raised by Loans and Debenture Stock.

	Raised by Loans.		Raised by issue of Debenture Stock.	Total raised by Loans and Debenture Stock.
	At 5 per cent.	Total Loans.		
Existing at 31st December, 1905	£ 15,000	£ 15,000	Nil.	£ 15,000
Existing at 30th June, 1906	£ 15,000	£ 15,000	Nil.	£ 15,000
Increase	...	...	...	...
Decrease	...	...	...	...

Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 . . . . . £ 15,000  
 Total amount raised by Loans as above . . . . . 15,000

Balance, being available borrowing powers at 30th June, 1906 . . . . .

Dr.

No. 4.—Receipts and Expenditure on Capital Account.

Cr.

	Amount Expended to 31st Dec., 1905.	Amount Expended this Half-year.	Total.	Amount Received to 31st Dec., 1905.	Amount Received this Half-year.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To EXPENDITURE :—						
On Land Works, &c.	70,757 7 6	...	70,757 7 6	£ 43,850 0 0	...	£ 43,850 0 0
				£ 15,000 0 0	...	£ 15,000 0 0
				£ 58,850 0 0		£ 58,850 0 0
				Balance to General Balance Sheet No. 13 . . . . .		£ 11,907 7 6
			£ 70,757 7 6			£ 70,757 7 6

BY RECEIPTS :—

Shares, as per Acct. No. 2 . . . . . £ 43,850 0 0  
 Loans, as per Acct. No. 3 . . . . . 15,000 0 0

Balance to General Balance Sheet No. 13 . . . . .

No. 5.—Details of the Capital Expenditure.

	Half-year ended 30th June, 1906.
	£ s. d.
	Nil.

No. 6.—Return of Working Stock.

*Does not apply, the Line being worked by the Great Southern and Western Railway Company.*

No. 7.—Estimate for further Expenditure on Capital Account.

On Lines in course of construction . . . . .	£ s. d.
	Nil.

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

	To 30th June, 1906.
Nil.	Nil.

No. 9.—Revenue Account.

Dr.	Half-year ended 30th June, 1905.	Half-year ended 30th June, 1906.	Half-year ended 30th June, 1905.	RECEIPTS.	Half-year ended 30th June, 1906.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.
To Working Expenses 60 per cent. of Receipts paid to the Great Southern and Western Railway Company	874 11 11	1,085 2 11	291 4 4	By Passengers . . . . .	258 4 8
General Charges . . . . .	175 9 6	173 13 9	72 5 2	„ Parcels, &c. . . . .	53 1 7
„ Traffic Inspector's Salary . . . . .	16 0 0	16 0 0	719 2 7	„ Goods . . . . .	888 15 2
„ Arbitration Expenses . . . . .	34 12 4	34 1 5	371 19 9	„ Minerals . . . . .	605 0 1
„ Law Costs . . . . .	44 13 11	16 19 2	3 1 5	„ Rents . . . . .	3 4 0
„ Balance to Net Revenue No. 10 . . . . .	1,145 7 8	1,325 17 3			
	312 5 7	482 14 3			
	£1,457 13 3	£1,808 11 6	£1,457 13 3		£1,808 11 6

No. 10.—Net Revenue Account.

Dr.	Half year ended 30th June, 1905.	Half year ended 30th June, 1906.	Half year ended 30th June, 1905.	Or.	Half-year ended 30th June, 1906.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.
To Balance from last Half-Year	11,127 13 9	11,273 10 1	312 5 7	By Balance brought from Revenue Account	482 14 3
„ Debenture Interest . . . . .	375 0 0	375 0 0		„ No. 9	
„ Guaranteed Share Interest . . . . .	750 0 0	750 0 0		„ Barony of Trughenackmy, in the County Kerry	750 0 0
„ General Interest . . . . .	55 9 1	54 14 11		„ Balance to General Balance Sheet, No. 13	11,220 10 9
	£12,308 2 10	£12,453 5 0	£12,308 2 10		£12,453 5 0

No. 11.—Nil.

No. 12.—General Charges (Abstract E).

Dr.	Half-year ended 30th June, 1905.	Half-year ended 30th June, 1906.	Or.	Half-year ended 30th June, 1906.
	£ s. d.	£ s. d.		£ s. d.
Directors . . . . .	50 0 0	50 0 0		50 0 0
Auditors . . . . .	7 17 6	7 17 6		7 17 6
Salaries of Secretary and Clerks . . . . .	98 10 0	98 10 0		98 10 0
Office Expenses . . . . .	19 2 0	17 6 3		17 6 3
	£175 9 6	£173 13 9		£173 13 9

No. 13.—General Balance Sheet.

Dr.	Half-year ended 30th June, 1905.	Half-year ended 30th June, 1906.	Or.	Half-year ended 30th June, 1906.
	£ s. d.	£ s. d.		£ s. d.
To Temporary Loans . . . . .	2,145 16 6	2,145 16 6	By Cash at Bankers and on Deposit	104 9 4
„ Interest accruing . . . . .	1,125 0 0	1,125 0 0	„ Great Southern and Western Railway Company	723 8 7
„ Outstanding Accounts . . . . .	9,058 10 6	9,058 10 6	„ Outstanding Accounts . . . . .	721 16 4
„ Unpaid Interest . . . . .	13,158 5 6	13,158 5 6	„ Barony of Trughenackmy . . . . .	750 0 0
	£25,487 12 6	£25,487 12 6	„ Balance at debit of Capital Account No. 4 . . . . .	11,997 7 6
			„ Balance at debit of Net Revenue Account No. 10 . . . . .	11,220 10 9
				£25,487 12 6

No. 14.—Mileage Statement.

Lines owned by Company	Miles Authorised.		Miles Constructed.		Miles to be Constructed.		Miles worked by Engines.	
	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.
	8	...	8	...	Nil.		8	...

No. 15.—Statement of Train Mileage.

Half-year ended 30th June, 1905.	Half-year ended 30th June, 1906.
Miles.	Miles.
Passenger Trains, Regular and Special do. . . . .	6,400
Goods Trains . . . . .	1,688
8,064	8,088

JAMES DAYROLLES CROSBIE, *Chairman of the Company.*  
 JAMES GEORGE VOKES, *Secretary of the Company.*

AUDITORS' CERTIFICATE.

We do hereby certify that we have examined the foregoing Accounts of the Tralee and Fenit Railway Company to the 30th June, 1906, and find the same to be a true statement according to the Books of the Company.

JNO. S. CHAPPELOW, F.C.A.,  
 10, Lincoln's Inn Fields, } *Auditors.*  
 HENRY HOLMES,

14th August, 1906.

Printed by Phipps & Connor, Tophill Street, Westminster Abbey, S.W.

TRALEE AND DINGLE  
 LIGHT RAILWAY OR TRAMWAY.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

Statement of Accounts,

For Six Months ended 30th June, 1906.

OFFICES:

NELSON STREET, TRALEE.

TRALEE:

Printed at the Star and People Offices.

**COMMITTEE OF MANAGEMENT.**

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin.

Very Rev. CANON MOLYNEUX, P.P., Dingle.

T. J. BAKER, Esq., M.C.C., Dingle.

M. O'DONNELL, Esq., M.C.C., Killiney, Castlegregory.

M. S. O'CONNELL, Esq., Rabbit Forts, Lixnaw.

THOMAS SLATTERY, Esq., U.D.C., Bridge Street, Tralee.

**ARBITRATORS APPOINTED BY BOARD OF TRADE :**

SINGLETON GOODWIN, Esq., C.E., Ballyroe, Tralee.

HENRY WEBSTER, Esq., C.E., St. Magdalen's Wexford.

CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

**SOLICITOR :**

T. HUGGARD, Esq.

**ENGINEER :**

G. A. E. HICKSON, Esq.

**MANAGER :**

R. A. PARKES.

**SECRETARY :**

S. SWEENEY.

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## TRALEE & DINGLE LIGHT RAILWAY or TRAMWAY.

### COMMITTEE'S REPORT.

Gentlemen,

In the half-year ended 30th June, 1906, the receipts of the railway exceeded those of the half-year ended 30th June, 1905, by £55 10s 11d, while the decrease in expenditure amounts to £1714 6s 1d, thus making a total improvement of £1769 17s 0d for this half-year. Details are as follows :

#### RECEIPTS.

Description.	30th June, 1905.			30th June, 1906.			Increase, 19 6.			Decrease, 1906		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers	1659	10	8	1684	14	9	24	15	1	...	...	...
Parcels, etc.	283	15	0	305	19	6	22	4	6	...	...	...
Mails	281	13	0	252	1	5	...	...	...	29	11	7
Goods	1460	17	3	1552	12	4	91	15	1	...	...	...
Live Stock	49	16	11	42	6	2	...	...	...	7	10	9
Coals	215	15	0	225	11	3	9	16	3	...	...	...
Sundry	81	1	1	25	3	5	...	...	...	55	17	8
<b>Total Receipts</b>	<b>4032</b>	<b>17</b>	<b>11</b>	<b>4088</b>	<b>8</b>	<b>10</b>	<b>55</b>	<b>10</b>	<b>11</b>	...	...	...

#### EXPENDITURE.

Description.	30th June, 19 5.			30th June, 1906.			Increase, 19 6.			Decrease, 19 6		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Maintenance of Ways, &c.	2192	18	3	1690	11	1	...	...	...	793	7	2
Loco Power	2660	7	0	2227	10	11	...	...	...	432	16	1
Carriage and Wagon	1045	4	11	868	14	5	...	...	...	176	10	6
Traffic Expenses	1098	0	1	912	7	10	...	...	...	185	12	3
General Charges	340	4	3	285	8	6	...	...	...	53	15	9
Compensation (Personal Injury)	...	...	...	...	...	...	...	...	...	...	...	...
Do. Goods	...	...	...	...	...	...	...	...	...	...	...	...
Do. Cattle	34	3	5	...	...	...	...	...	...	34	3	5
Damage to Buildings	...	...	...	...	...	...	...	...	...	...	...	...
Rates and Taxes	63	4	10	74	17	5	11	12	7	...	...	...
Law Expenses	52	5	6	2	12	0	...	...	...	49	13	6
<b>Total Expenditure</b>	<b>7786</b>	<b>8</b>	<b>3</b>	<b>6072</b>	<b>2</b>	<b>2</b>	...	...	...	<b>1714</b>	<b>6</b>	<b>1</b>

The following statement shews Receipts and Expenditure for June half-year since 1900 :

	Receipts			Expenditure		
	£	s	d	£	s	d
June, 1900	...	3534	3 6	...	6239	5 1
" 1901	...	3942	1 10	...	5696	8 1
" 1902	...	3389	15 0	...	6834	3 11
" 1903	...	3818	16 8	...	6669	10 8
" 1904	...	4031	0 5	...	7082	1 6
" 1905	...	4032	17 11	...	7786	8 3
" 1906	...	4088	8 10	...	6072	2 2

In the year just ended, the receipts have been £128 18s 7d more than in the previous year, while the expenditure has been £3172 16s 2d less. In other words, we have effected a saving in one year of £3301 14s 9d.

The engineers of the Board of Works are at present engaged in preparing plans, etc., for carrying out the suggested improvements on our Line. When these are ready, and the Order in Council granted, we shall advertise for contractors for the work.

TOMÁS O'DÓMHAILL, Uachtarán.

S. MacSUIBHNE, Rúnaíre.

**TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.**

Statement of Accounts made up to 30th June, 1906.

No. 1.—STATEMENT OF CAPITAL AUTHORISED.

ORDEK IN COUNCIL.		4 per Cent. Guaranteed Shares of £5.	Unguaranteed Shares of £5.	Total
		£ s d.	£ s d.	£ s d.
The Tralee and Dingle Light Railway Order, 1888		120,000 0 0	30,000 0 0	150,000 0 0

No. 2.—DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED

DESCRIPTION.	Amount created.		Amount received	Calls in Arrear		Amount not yet Called up		Amount Unis-used
	£	s d.		£	s d.	£	s d.	
Guaranteed Four Per Cent. Unguaranteed	120,000	0 0	120,000 0 0	0	0 0	0	0 0	0
Less 4 per cent. Guaranteed Shares redeemed by Treasury...	80,000	0 0	80,000 0 0	0	0 0	Nil.	0 0	Nil.
Balance ...	70,000	0 0	70,000 0 0	0	0 0	0	0 0	0

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.	£	s.	d.
To Expenditure on Line up to date, per Account, No. 5	150,000	0	0	By RECEIPTS		
	150,000	0	0	Guaranteed Shares, per Account, No. 2,	120,000	0 0
				Unguaranteed Shares, per Account, No. 2,	30,000	0 0
					150,000	0 0

No. 5—DETAILS OF CAPITAL EXPENDITURE.

Amount Expended on	£	s.	d.
Do Permanent Way,	117,358	13	4
Do Rolling Stock,	14,130	0	0
Do Purchase of Land,	8,178	0	0
Do Engineering, Law and other Expenses,	10,333	6	8
	150,000	0	0





No. 11—PROPOSED APPROPRIATION OF BALANCE  
AVAILABLE FOR DIVIDEND.

To Dividend at 4 per cent. on £40,000	By Balance available for dividend when Guaranteed Shares	£800 0 0	£800 0 0
---------------------------------------	--	----------	----------

No. 12—ABSTRACTS.

A.—MAINTENANCE OF WAYS AND WORKS.

Engineer's Salary and Office Expenses	£56 4 9
Maintenance and Renewal of Permanent Way—	
Wages	£1,006 17 2
Materials	409 4 5
Ballast trains	170 17 2
	1586 18 9
Station Repairs and Alterations—	
Wages	£32 10 10
Materials	8 16 9
18th Instalment—Manager's House	15 0 0
	56 7 7
	£1699 11 1

B.—LOCOMOTIVE POWER.

Wages, Superintendent	£79 0 0
Wages connected with Working of Engines	£391 4 8
Coals	576 8 0
Water	10 0 0
Tallow, Oil and Grease	43 11 2
	1021 3 10
Repairs and Renewals—	
Wages	£392 6 1
Materials	358 12 10
	750 18 11
Final Instalment New Loco Boiler No. 1	65 0 0
6th do do do No. 2	88 0 0
Final do do Engine No. 8	223 8 2
	£2227 10 11

C.—REPAIRS & RENEWALS OF CARRIAGES & WAGONS.

Carriages—	
Wages	£72 17 6
Materials	240 16 1
	£313 13 7
4th Half-year's Instalment on 2 new Passenger Brake Vans	119 3 6
Wagons—	
Wages	£117 9 11
Materials	131 9 3
	248 19 2
Final Half-year's Instalment on 6 New Cattle Wagons	50 14 0
4th Half-year's Instalment on 10 New Cattle Wagons	136 4 2
	£868 14 5

D.—TRAFFIC EXPENSES.

Salaries and Wages	£708 13 9
Clothing	13 13 0
Printing and Advertising	29 19 8
Stationery and Tickets	20 11 5
Fuel and Lighting	103 5 7
Materials	15 11 11
Travelling Expenses	6 6 6
Miscellaneous	9 4 6
Wagon Covers	5 1 6

£912 7 10

E.—GENERAL CHARGES.

Chairman's Salary	£35 0 0
Members of Committee	5 0 0
Secretary's Salary	50 0 0
Clearing House & Conference Expenses,	16 4 5
Arbitrators' Fees	12 12 0
Auditor's Fee	7 10 0
Postage and Telegrams	13 7 2
Travelling Expenses	12 15 0
Telephone	32 4 11
Bank Interest	41 8 0
Insurance and Guarantee	53 10 3
Miscellaneous	6 16 9

£286 8 6

## NO. 13—BUILDING ACCOUNT.

To Balance from 31st Dec., 1905,	£133 13 4	By 18th Half-yearly Instalment, see Abstract A ..	£15 0 0
		„ Amount to General Balance, Sheet No. 14 (Suspense) ..	118 13 4
	£133 13 4		133 13 4

## NO. 14—GENERAL BALANCE SHEET.

To Dividend to 31st May, 1906,	800 0 0	By Amount due by Co. Council and Tralee Urban Council ..	2783 13 4
„ Amount due to Bank ..	2141 3 5	„ Sundry Accounts due to Company ..	420 17 10
„ Sundry Accounts due by Co. ..	1464 0 8	„ Stores on hands ..	1177 8 10
„ Amount due to Clearing House	106 7 0	„ Station Capitals and Cash on hands ..	10 17 9
		„ Building A/c (Suspense) No 13 ..	118 13 4
	£4,511 11 1		£4,511 11 1

## NO. 15—MILEAGE STATEMENT.

Miles Authorised	Miles Constructed	Miles to be Constructed	Miles Worked by Engines
37½	37½	Nil.	37½

## No. 16—STATEMENT OF TRAIN MILEAGE.

Mixed Goods and Passenger Trains	...	34,581
Ballast Trains	...	2,929
		37,510

ΤΟΜΑΣ Ο'ΔΟΜΗΔΙΛ, ΠΑΡΑΡΑΝ.  
S. MACSUDBNE, RÚNAIRE.

**TRALEE & DINGLE LIGHT RAILWAY or TRAMWAY.**

**AUDITOR'S CERTIFICATE.**

I, the Auditor of the Tralee and Dingle Railway, have examined the Accounts for the six months ended 30th June, 1906, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the Line of £1 983 13s 4d together with £800 0s. 0d.

Interest on Guarantee—making a total of	£2,783 13 4
The above amount has been allocated as follows :—	
Barony of Corkaguiny ... ..	1,391 16 8
„ Clanmaurice ... ..	347 19 2
„ Trughenaokmy, (outside Sanitary District of Tralee ) ... ..	994 13 10
Total payable by Co. Council ...	£2,644 9 8
Sanitary District of Tralee ...	139 3 8
	£2,783 13 4

EUGENE O'SULLIVAN,

Auditor,

Co. Kerry.

24th Aug., 1906.

**Tralee & Dingle Light Railway or Tramway.**

**ENGINEER'S REPORT.**

Gentlemen,

I beg to report that the Permanent Way and Works of your Line have been well maintained in good order and repair during the past Half-year.

3,200 cubic yards of ballast had been distributed at a cost of £178 3s. 0d.

I am, Gentlemen,

Your Obedient Servant,

G. A. E. HICKSON.

31st July, 1906.

**Tralee & Dingle Light Railway or Tramway.**

**LOCOMOTIVE SUPERINTENDENT'S REPORT.**

Gentlemen,

I hereby certify that the Company's Engines, Carriages, Wagons and Tools have, during the past Half-year, being maintained in good order and condition.

I am, gentlemen,

Your Obedient Servant,

E. K. CAREY.

31st July, 1906.

Waterford & Tramore Railway Company.

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REPORT OF DIRECTORS  
AND  
STATEMENT of ACCOUNTS

*For Half-Year ended 30th June, 1906.*

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TO BE SUBMITTED TO THE PROPRIETORS AT THE  
**107th Half-Yearly Meeting of the Company,**

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT 12.30 P.M., ON WEDNESDAY, THE 5TH OF SEPTEMBER, 1906.

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1906.

N. HARVEY & CO., PRINTERS, WATERFORD.

## Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN.

CHARLES E. DENNY, Esq., VICE-CHAIRMAN

JOHN N. WHITE, Esq., J.P.

SIR W. G. D. GOFF, Bart.

WILLIAM GALLWEY, Esq., J.P.

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**N**OTICE IS HEREBY GIVEN that the 107th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on WEDNESDAY, the 5th SEPTEMBER, 1906, at 12.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1906, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 22nd August until the 5th prox., inclusive.

ARTHUR PROSSOR,

*Secretary.*

*Secretary's Office, The Terminus,*

*Waterford, August 15th, 1906.*

## DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your line for the Half-year ended 30th June, 1906.

*Comparative Statement of Traffic.*

	June 30th, 1906.			June 30th, 1905.			Increase.			Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
First Class Passengers ...	1989	99	9 0	2127	106	7 0				138	6	18 0
Third " " ...	4096	136	10 8	4302	143	8 0				206	6	17 4
First " Return ...	11971	675	16 0	12092	681	7 0				121	5	11 0
Third " " ...	20626½	779	1 3	22132½	831	10 2				1506	52	8 11
Bathing Tickets ...	474	8	7 8	407	7	4 4	67	1	3 4			
School " " ...		42	4 6		37	6 0			4	18	6	
Season " " ...		289	13 6		306	0 9					16	7 3
Parcels, Dogs & Excess Fares		145	9 2		125	3 9			20	5 5		
Goods ...		242	12 3		210	7 3			32	5 0		
Mails ...												
	39156½	2419	4 0	41060½	2448	14 3	67	58	12 3	1971	88	2 6

TOTAL DECREASE PASS., 1,904—£29 10s. 3d.

The Net Revenue Account shows an available balance of £2,318 17s. 2d., which your Directors recommend to be appropriated as under :—

Dividend on 5 per cent. Preference Shares	£250 0 0
Dividend on Original Shares at the rate of 4 per cent. per annum ...	... 960 0 0
Balance to next Half-year ...	... 1,108 17 2
	£2,318 17 2

The Accounts for the Half-year are annexed, duly certified by the Company's Auditors.

C. MORLEY, *Chairman.*  
A. PROSSOR, *Secretary.*

BOARD ROOM,  
WATERFORD.

The Warrants for the Dividends will be posted on 12th Sept.

# Waterford and Tramore Railway Company.

Half-year ended 30th June, 1906.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.		CAPITAL AUTHORIZED.		CAPITAL CREATED.
ACTS OF PARLIAMENT.	SHARES.	LOANS.	TOTAL.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Waterford and Tramore Railway Act, 1851	48,000 0 0	16,000 0 0	64,000 0 0	All.
Waterford and Tramore Railway Amendment Act, 1857	10,000 0 0	3,350 0 0	13,350 0 0	
	58,000 0 0	19,350 0 0	77,350 0 0	
No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.		AMOUNT RECEIVED.		AMOUNT RECEIVED.
DESCRIPTION.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Original Shares (4,800 at £10 each)	...	...	48,000 0 0	48,000 0 0
Five per cent. Preference Shares (1,000 at £10 each)	...	...	10,000 0 0	10,000 0 0
Total	...	...	58,000 0 0	58,000 0 0

No. III.—CAPITAL RAISED BY LOANS.

	At 4 per cent.			TOTAL.		
	£	s.	d.	£	s.	d.
Existing at 31st December, 1905	...	...	...	...	...	...
Existing at 30th June, 1906	14,350	0	0	14,350	0	0
Increase	...	...	...	...	...	...
Decrease	...	...	...	...	...	...
Total Amount authorised to be raised by Loans, as per Statement No. I.	...	...	...	...	...	...
Total amount raised by Loans, as above	14,350	0	0	14,350	0	0
Balance, being available Borrowing Powers at close of 30th June, 1906	5,000	0	0	5,000	0	0

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.	EXPENDITURE.			RECEIPTS.			Cr.
	£	s.	d.	£	s.	d.	
To Acts of Incorporation	5,173	15	6	By Shares, per Account No. II.	...	...	58,000
" Law, General, and Incidental Expenses	3,708	2	7	" Loans, per Account No. III.	...	...	14,350
" Land Purchase and Compensation	5,985	5	10	" Balance	...	...	5,000
" Permanent Way, Rails, Chairs & Sleepers	35,811	17	11				
" Miscellaneous Works, Engine Shed, &c.	5,139	9	11				
" Stations and Buildings Machinery in Workshops, &c.	9,147	14	11				
" Locomotive and Rolling Stock	12,018	13	3				
" Commission and Discount	365	0	1				
	77,350	0	0				77,350

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1906.

Nil.
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No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1906.

	Locomotive.			COACHING.			MERCHANDISE.		
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.		
Stock on the 31st December, 1905	4	7	8	2	1	9		2	
Stock on the 30th June, 1906	4	7	8	2	1	9		2	
Increase during half-year	...	...	...	...	...	...	...	...	...
Decrease	...	...	...	...	...	...	...	...	...

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.
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No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Loan Capital authorized but not yet received, as per Account No. III.	...	...	...	£	s.	d.
Less Balance at Debit of Capital Account, as per Account No. IV.	...	...	...	5,000	0	0
Balance	...	...	...	5,000	0	0
				Nil.		

No. IX.—REVENUE ACCOUNT.				Cr.	
Dr.	EXPENDITURE.	Half-year ending 30th June, 1906.	Half-year ended 30th June, 1905.	RECEIPTS.	Half-year ending 30th June, 1906.
£	£ s. d.	£	£	£ s. d.	£ s. d.
295	To Maintenance of Way, Works, and Stations, see Abstract A	305 13 6	788	By PASSENGERS:—	775 5 0
661	" Locomotive Power	555 0 1	975	" First Class	915 11 11
139	" Carriages & Wagons	122 11 8	306	" Third	289 13 6
304	" Traffic Expenses	313 10 1	7	" Season Tickets	8 7 8
198	" General Charges	195 0 11	37	" Bathing	42 4 6
58	" Rates and Taxes	61 0 5		" School	
1655		1552 16 8	2113		2031 2 7
859	" Balance to Net Revenue Acct.	927 13 5	125	" Parcels, Dogs, and Excess	145 9 2
			211	" Fares	242 12 3
			65	" Goods	
				" Rent	61 3 7
				" Mails	0 2 6
				" Transfer Fees	
2514		2480 10 1	2514		2480 10 1

No. X.—NET REVENUE ACCOUNT.				Cr.	
Dr.	Half-year ending June 30th, 1906.	Half-year ending June 30th, 1905.	Half-year ending June 30th, 1906.	Cr.	
£	£ s. d.	£	£ s. d.	£ s. d.	
287	To Interest on Mortgage Bonds	287 0 0	1275	By Balance from last half-year's account	1689 6 1
1832	" Balance available for Dividend	2318 17 2	859	" Balance Revenue Account, No. IX.	927 13 5
15	" Interest on Overdraft	11 2 4		" Interest on Bank Balance	
2134		2616 19 6	2134		2616 19 6
No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.					
Half-year ended June 30th, 1905.	Balance available for Dividend, as per Account No. X.			Half-year ending June 30th, 1906.	
£	£	s.	d.	£ s. d.	
1832				2518 17 2	
250	Dividend on Preference Shares (£10,000) at 5 per cent. per annum			250 0 0	
960	Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent. per annum			960 0 0	
622	Balance to next half-year			1108 17 2	



No. XII.—ABSTRACTS.

Half-year ended June 30th, 1905.	A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	Half-year ending June 30th, 1906.	Half-year ended June 30th, 1905.	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	Half-year ending June 30th, 1906.
£	MAINTENANCE AND RENEWAL OF PERMANENT WAY—	£ s. d.	Half-year ended June 30th, 1905.	CARRIAGES AND WAGONS—	£ s. d.
200	Wages ...	199 17 1	84	Wages ...	90 14 10
32	Materials ...	66 13 9	55	Materials ...	31 16 10
6	Repairs of Bridges, Fences, &c. ...	0 19 10	139		
57	Repairs of Stations and Buildings ...	38 2 10			
295	MILES MAINTAINED. Single, 74.	305 13 6			
Half-year ended June 30th, 1905.	B.—LOCOMOTIVE POWER.	Half-year ending June 30th, 1906.	Half-year ended June 30th, 1905.	D.—TRAFFIC EXPENSES.	Half-year ending June 30th, 1906.
£	RUNNING EXPENSES—	£ s. d.	50	Salaries and Wages ...	210 17 0
150	Wages of Engine Drivers, &c. ...	153 3 3	133	Printing, Stationery, and Tickets ...	27 12 5
155	Coal ...	145 13 7	8	Clothing ...	23 7 8
33	Oil, Tallow, and Waste ...	40 2 1	7	Gas ...	26 2 2
156	REPAIRS AND RENEWALS—	168 19 5	198	Incidental Expenses ...	25 10 10
167	Wages ...	47 1 9			
661	Materials ...	555 0 1			
				E.—GENERAL CHARGES.	Half-year ended June 30th, 1906.
				Directors ...	50 0 0
				Salaries of Sec. and General Manager and Assistant ...	132 10 0
				Railway Clearing-House Expenses ...	5 12 11
				Insurance ...	6 18 0
					195 0 11

No. XIII.—GENERAL BALANCE SHEET.

£	£ s. d.	£ s. d.	£
To Balance Net Revenue Account, as per Account No. 10 ...	2318 17 2	By Capital Account, balance at debit thereof, as per Account No. 4 ...	5000 0 0
Unpaid Dividends and Interest ...	278 14 7	Sundry Accounts due to the Co. ...	67 8 5
Sundry Accounts due by the Company ...	188 19 8	Stores on hands ...	743 0 0
Reserve Fund ...	2300 0 0		
Balance due to Bankers ...	723 17 0		
Total ...	5810 8 5	Total ...	5810 8 5

No. XIV.—MILEAGE STATEMENT.

Half-year ended 30th June, 1905.	Lines owned by Company ...	Half-year ending 30th June, 1906.	Half-year ended 30th June, 1906.
74	...	Miles Authorized. 74	Miles Worked by Engines. 74

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1905.	Passenger Trains ...	Half-year ended 30th June, 1906.
20,925	Other Trains (Ballast, &c.) ...	20,925
57		
20,982	Total ...	20,925

C. MORLEY, Chairman.  
ARTHUR PROSSOR, Secretary of the Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., *Engineer.*

Waterford, August 16th, 1906.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, *Locomotive Engineer.*

Waterford, August 15th, 1906.

## AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1906, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 4 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Junr. } *Auditors.*  
H. J. FORDE,

Waterford, August 15th, 1906.

## West Clare Railway Company, Limited.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS

FOR

**THE HALF-YEAR ENDED 30th APRIL, 1906.**

TO BE SUBMITTED TO THE

**FORTY-SECOND GENERAL MEETING OF THE SHAREHOLDERS**

TO BE HELD AT THE

**GOLF LINKS HOTEL, LAHINCH.**

ON

WEDNESDAY, 1st AUGUST, 1906,

AT **TWELVE** O'CLOCK, NOON.

**Directors :**

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

WILLIAM ANDERSON, Esq., J.P., Glenavon, Merrion Road, Co. Dublin.

**Baronial Directors :**

DANIEL O'LOGHLEN, Esq., Lisdoonvarna, Co. Clare.

DANIEL GALLERY, Esq., Main Street, Ennistymon, Co. Clare.

MICHAEL LYNCH, Esq., Magowna, Fountain Cross, Ennis.

**Manager :** P. SULLIVAN, Ennis.

**Engineer-in-Chief :** WILLIAM BARRINGTON, M.Inst.C.E.,  
Limerick.

**Res. Loco. Engineer :** W. J. CARTER, Ennis.

**Traffic Auditor :** R. L. KING, Ennis.

**Solicitors :** O'CONNOR & DUDLEY, Dublin.

**Secretary :** W. J. KENNEDY,

**Head Offices :** 39, DAME STREET, DUBLIN.

## West Clare Railway Company, Ltd.

### NOTICE TO THE SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the Forty-second Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on WEDNESDAY, the 1st day of AUGUST, 1906, at TWELVE o'clock, noon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Wednesday, 25th July, to Wednesday, 1st day of August, 1906, both days inclusive.

(By Order of the Board),

**W. J. KENNEDY,**  
*Secretary.*

HEAD OFFICES:—39, DAME-STREET, DUBLIN,  
17th July, 1906.

## West Clare Railway Company, Limited.

### DIRECTORS' REPORT

*To be submitted to the Shareholders at the Half-yearly General Meeting on 1st August, 1906.*

The Accounts for the Half-year ended 30th April, 1906, duly Audited, are herewith submitted, and compared with the corresponding Half-year of 1905, show the following results:—

DESCRIPTION.	April, 1906.	April, 1905.	Increase, Apl., 1906.	Decrease, Apl., 1906	Apl., 1904.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£
Passengers, ..	1,953 5 0	2,006 5 10	—	53 0 10	1,826
Parcels, &c., ..	333 0 4	307 9 0	25 11 4	—	274
Mails, ..	363 9 3	259 12 4	103 15 11	—	260
Merchandise, ..	1,385 7 9	1,315 18 3	69 9 6	—	1,297
Minerals, ..	132 6 6	119 10 4	12 16 2	—	125
Live Stock, ..	586 10 3	672 0 10	—	85 10 7	623
Special & Miscellaneous Receipts,	7 9 4	7 5 5	0 3 11	—	17
<b>TOTAL TRAFFIC RECEIPTS, ..</b>	<b>4,761 8 5</b>	<b>4,688 2 0</b>	<b>73 6 5</b>	<b>—</b>	<b>4,422</b>
<b>Total Expenses,</b>	<b>5,218 14 3</b>	<b>5,755 1 1</b>	<b>—</b>	<b>536 6 10</b>	<b>6,221</b>
<b>Net Revenue, £</b>	<b>457 5 10</b>	<b>1,066 19 1</b>	<b>609 13 3</b>	<b>—</b>	<b>1,799</b>
	Dr,	Dr.			Dr.

The Receipts for the half-year amounted to £4,761 8s. 5d., as against £4,688 2s. 0d. in April, 1905, showing an increase of £73 6s. 5d.

The Expenses amounted to £5,218 14s. 3d., as against £5,755 1s. 1d. for the same period last year, showing a decrease of £536 6s. 10d.

Three New Goods Wagons and 1 New Ballast Wagon were built, and 1 Cattle Wagon re-built in the Company's Workshops during the half year, and added to the Rolling Stock at the end of April, but as these were not available for earning traffic in the half-year, only the Expenditure on Wages has been charged in the present Accounts.

The Postmaster-General has agreed to an increase of £200 a year in the Subsidy for the Carriage of the Mails between Ennis and Kilrush and Kilkee, the increase to date from 1st November last, and be allocated entirely to the winter half-year, as it is during that period the heaviest loss is sustained in the working of this service. On these conditions the Board has consented to renew the Agreement for a further period of three years from 1st May, 1906.

FRANCIS W. BRADY,  
*Chairman,*

W. J. KENNEDY,  
*Secretary.*

HEAD OFFICES:—39, DAME-STREET, DUBLIN,  
17th July, 1906.

Shareholders are requested to notify immediately to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1906, will be posted on TUESDAY, 25th SEPTEMBER next.

## WEST CLARE RAILWAY COMPANY, LIMITED.

*Statement of Accounts to 30th April 1906.*

### No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per cent. Guaranteed £10 Shares.	Ordinary (Unguaranteed) £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217.	£163,500	£16,500	£180,000

### No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
4 per Cent. Guaranteed Shares	£163,500	£163,500	—	—	—
Ordinary (Unguaranteed) Shares	16,500	16,500	—	—	—
	£180,000	£180,000	—	—	—

### No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.
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No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30TH APRIL, 1906.

—	Amount Expended to 31st Oct., 1905.	TOTAL.	Amount Received to 31st Oct., 1905.	Amount Received during the Half-year to 30th April, 1906.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To EXPENDITURE—					
On Line open for Traffic, &c., ..	160,000 0 0	100,000 0 0	163,500 0 0	—	163,500 0 0
„ Rolling Stock,	20,000 0 0	20,000 0 0	16,500 0 0	—	16,500 0 0
	£180,000 0 0	£180,000 0 0	£180,000 0 0	—	£180,000 0 0

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.
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Line opened for Traffic 2nd July, 1887.

8

No. 6.—RETURN OF WORKING STOCK.—30TH APRIL, 1906.

	LOCOMOTIVE.			COACHING.					MERCHANDISE AND MINERAL.				
	Tank Engines.	First Class Carriages.	Composite 1st and 2nd Class Carriages.	Third Class Carriages.	Horse Box.	Break Vans.	TOTAL.	Open Goods Wagons.	Covered Goods Wagons.	Covered Cattle Wagons.	Timber Trucks.	Ballast Wagons.	TOTAL.
W. C. Ry. Co., ..	7	2	6	10	1	6	25	21	38	21+	4	13	97
Do. On Hire, ..	—	—	—	—	—	—	—	—	—	—	—	—	—
S. C. Ry. Co., ..	3	—	2	4	—	—	6	—	6	15	—	—	21
Stock on 30th April, 1906,	10	2	8	14	1	6	31	21	44	36	4	13	118
Stock on 31st Oct., 1905,	10	2	8	14	1	6	31	21	41	36	4	12	114
Increase during Half-year,	—	—	—	—	—	—	—	—	3	—	—	1	4
Decrease during Half-year,	—	—	—	—	—	—	—	—	—	—	—	—	—

\* The S. C. Railway Company's Rolling Stock is also shown separately in that Company's Working Stock Account.  
† One Cattle Wagon rebuilt.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.
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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.
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No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1906.

EXPENDITURE.	April 1906.	April 1905.	RECEIPTS.	April 1906.	April 1905.	April 1906.	April 1905.
	£ s. d.	£		£ s. d.	£	£ s. d.	£
To Maintenance of Way, Works and Stations see Abstract A	1,409 18 2	1,159	By Passengers—		758	85 15 10	83
" Locomotive Power do. B	1,523 10 11	1,762	" 1st Single, ..		7,785	473 4 9	501
" Carriages and Wagons do. C	502 19 11	842	" 3rd Single, ..		3,419	329 14 5	338
" Traffic Expenses do. D	1,152 10 7	1,197	" 3rd Return, ..		21,714	1,020 17 6	1,043
" General Charges do. E	488 19 9	500	" Periodical Tickets, ..		—	43 12 6	41
" Law Charges ..	42 10 0	209		33,676	35,004	1,953 5 0	2,006
" Compensation for personal injury	—	6	" Parcels, &c., ..		—	333 0 4	307
" Compensation, Damage and Loss of Goods ..	10 0 0	1	" Mails, ..		—	363 9 3	260
" Workmen's Compensation Act	38 3 5	39	" Merchandise, Tons, ..		7,290	1,385 7 9	1,316
" Poor Rates, ..	32 0 4	32	" Minerals, ..		7,134	132 6 6	120
" General Interest, ..	18 1 2	8	" Live Stock, ..		1,553	586 10 3	672
" Net Revenue Account, No. 10	5,218 14 3	5,755	" Special and Miscellaneous Receipts, ..		—	4,753 19 1	4,681
	5,218 14 3	5,755	" Transfer Fees, ..		—	2 14 4	2
			" Net Revenue Account No. 10—Loss, ..		—	4 15 0	5
					—	4,761 8 5	4,688
					—	457 5 10	1,067
					—	5,218 14 3	5,755

Line opened for Traffic 2nd July, 1887.

No. 10.—NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1906.

	April, 1906.	April, 1905.		April, 1906.	Oct., 1905.
	£ s. d.	£		£ s. d.	£
To Revenue Account, No. 9	457 5 10	1,067	By Revenue Account No. 9, ..	—	—
" Guaranteed Dividend Account No. 10A, ..	—	—	" Clare County Council, ..	457 5 10	1,067
	457 5 10	1,067		457 5 10	1,067

No. 10A.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1906.

	£ s. d.	£ s. d.
To Guaranteed Dividend for Six Months ended 31st January, 1906 ..	3,270 0 0	..
" Balance (see Account No. 13) ..	1,635 0 0	..
	£4,905 0 0	£4,905 0 0
		By Balance from last account, ..
		" Net Revenue Account (April, 1906), ..
		" Amount to be contributed by the Clare County Council to 30th April, 1906, ..
		£1,635 0 0

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Available from Net Revenue Account No. 10, ..	£3,270 0 0	3,270 0 0
Amount to be contributed by County of Clare, ..	..	..
Dividend for Six Months at 4 per cent. on £163,500, ..	..	3,270 0 0
	..	3,270 0 0

No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30TH APRIL, 1906.

A.—MAINTENANCE OF WAY, WORKS, & C.		April, 1906.	April, 1905.
		£ s. d.	£
SALARIES—			
Office Expenses and General Superintendence,		144 7 6	137
Half Engineer's claim for valuing buildings for			
insurance purposes, and for surveying spare		38 16 6	—
lands,		183 4 0	137
MAINTENANCE AND RENEWAL OF PERMANENT			
WAY—			
Wages, ..		611 14 10	601
Materials, ..		158 14 5	181
		770 9 3	782
REPAIRS OF ROADS, BRIDGES, SIGNALS, & WORKS—			
Wages, ..		33 3 8	30
Materials, ..		25 1 10	26
		61 5 6	56
REPAIRS OF STATIONS AND BUILDINGS—			
Wages (New Offices and Workshop),	£77 (477)	166 8 8	28
Do.,	155 ( 8)	228 10 9	156
Materials,		384 19 5	184
	£232 (£ 85)		
MILES MAINTAINED, Single 27, ..			
TOTAL,		1,409 18 2	1,159
<b>B.—LOCOMOTIVE POWER.</b>			
SALARIES—			
Office Expenses and General Superintendence,		70 18 8	83
RUNNING EXPENSES—			
Wages connected with the Working of Loco-			
motive Engines, ..		387 15 6	379
Coal, ..		614 17 11	737
Water, ..			
Oil, Tallow, and other Stores, ..		60 1 2	73
		1,062 14 7	1,189
LOCOMOTIVE REPAIRS—			
Wages, ..		249 13 0	267
Materials, ..		240 4 8	203
		489 17 8	470
EQUALISATION OF ROLLING STOCK—			
Charged to S. C. Ry. Co.		Cr. 100 0 0	—
TOTAL,		1,623 10 11	1,762
C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
SALARIES—			
Office Expenses and General Superintendence,		35 13 4	45
CARRIAGES—			
Wages, ..		111 18 10	112
Materials, ..		103 7 3	108
		217 6 1	220
WAGONS—			
Wages, ..		35 14 10	33
Materials, ..		127 3 2	57
		162 18 0	90
CONSTRUCTION, & C., OF WAGONS, & C.			
Wages, ..		137 2 6	98
Materials, ..		—	297
Hire of Carriages, ..		—	242
		137 2 6	637
EQUALISATION OF ROLLING STOCK—			
Charged to S. C. Ry. Co.		Cr. 50 0 0	Cr. 150
TOTAL,		502 19 11	842
<b>D.—TRAFFIC EXPENSES.</b>			
Salaries and Wages, &c., ..		£ s. d.	£
Fuel, Lighting, Water, and General Stores,		690 0 10	656
Clothing, ..		55 19 7	77
Printing, Stationery, and Tickets, ..		21 11 0	62
Wagon Covers, Ropes, &c., ..		—	—
Joint Station Expenses, ..		388 4 6	389
Miscellaneous Expenses, ..		26 14 8	13
TOTAL,		1,152 10 7	1,197
<b>E.—GENERAL CHARGES.</b>			
Directors' Fees and Travelling Expenses, ..		£ s. d.	£
Auditors' and Arbitrators' Fees, ..		154 16 5	204
Salaries of Secretary, Accountant, and Clerks,		37 10 0	38
Office Expenses, ..		143 12 5	133
Advertising, ..		37 15 4	34
Fire, Fidelity, and "Third Party" Insurance,		4 7 5	3
Audit Office and Clearing House Expenses, ..		22 1 1	1
Miscellaneous Expenses, ..		87 5 3	83
TOTAL,		488 19 9	500

No. 13.—GENERAL BALANCE SHEET.  
30th April, 1906.

	1906.	1905.
	£ s. d.	£
To DIVIDEND RESERVE FUND, ..	2,153 13 7	2,154
" Guaranteed Dividend Account, ..	1,635 0 0	1,635
" Outstanding Dividends, ..	272 1 4	289
" Amount due to Bankers, ..	437 3 1	1,551
" Amount due to other Companies, ..	2,719 1 8	1,214
" Railway Clearing House, ..	—	—
" Irish Railway Clearing House, ..	683 15 6	424
" Sundry Outstanding Accounts, ..	5,267 0 4	3,321
" Hire-Purchase] Instalments not yet	—	714
payable .. ..		
	£13,167 15 6	11,302
By Amount due by the Clare County	£ s. d.	£
Council to the 30th April, ..	3,727 5 10	4,337
Traffic Accounts due to the Company, ..	251 2 6	184
Sundry Outstanding Accounts, ..	80 6 7	56
Amount due by Post Office, ..	1,602 4 5	600
Irish Railway Clearing House, ..	—	—
Railway Clearing House, ..	11 17 0	21
Amount due by other Companies, ..	1,165 2 4	1,366
Cash in Bank on Dividend Account, ..	272 1 4	289
Cash in Bank on Current Account, ..	—	—
Cash on hand and in transit from		
Stations, ..	291 7 0	233
General Stores on hand, ..	5,766 8 6	4,175
New Offices, &c., Suspense Account, ..	—	41
	£13,167 15 6	11,302

Dr.

Cr.



No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30TH APRIL, 1906.

	April, 1906.	April, 1905.	Increase, April, 1906.
Passenger, Goods, and Cattle Trains .. .. .	36,210	35,327	883

FRANCIS W. BRADY, *Chairman.*  
W. J. KENNEDY, *Secretary and Accountant.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

21<sup>st</sup> July, 1906.

WILLIAM BARRINGTON, M.Inst.C.E., *Engineer.*

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

20<sup>th</sup> July, 1906.

W. J. CARTER, *Resident Locomotive Engineer.*

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the West Clare Railway Company, Limited, have been complied with, and

WE REPORT

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books.

DUBLIN, 9<sup>th</sup> July, 1906.

CRAIG, GARDNER & CO., *Auditors.*

VISIT KILKEE, SPANISH  
POINT,



LAHINCH,

...AND...

LISDOONVARNA

...AND THE...

UNRIVALLED CLIFF AND COAST SCENERY OF  
**WEST CLARE.**

*The Direct Route to these Famous Health and Pleasure Resorts*

IS BY THE

**West and South Clare Railways,**

From ENNIS to ENNISTYMON (for Lisdoonvarna),

LAHINCH (for the Golf Greens and the Cliffs of Moher),

MILTOWN MALBAY (for Spanish Point), and thence to

**KILKEE.**

**Special Service from Kingsbridge, 11 a.m. arriving in Kilkee at 6.20 p.m.**

*THROUGH TOURIST TICKETS are issued at the principal Railway Stations in Ireland and England; also at the Offices of Thos. Cook & Son, and Deane and Dawson*

For Information as to Fares, Routes, Hotels, Golfing, Fishing, Etc., apply to -

**PATRICK SULLIVAN, Manager.**

*West Clare Railway, Ennis, 1906.*

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A. THOM & CO. LTD.  
BINDERS.

