SECRETARYS OFFICE

G. S. & W. R.





ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Year ended 31st October, 1906,

TO BE SUBMITTED TO THE

General Meeting of the Shareholders

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39, DAME STREET, DUBLIN,

ON

TUESDAY, 30th APRIL, 1907,

AT 3 OCLOCK, P.M.

Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

PERCY B. BERNARD, Esq., D.L., Collegnes, Booterstown, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

WM. ANDERSON, Esq., J.P., Glenavon, Merrion-road, Dublin.

Baronial Directors:

THE RIGHT HONOURABLE LORD ORANMORE AND BROWNE, Castle MacGarrett, Claremorris.

COL. MAURICE C. J. BLAKE, C.B., Tower Hill, Ballyglass, Co. Mayo.

LIEUT.-COL. W. G. SAUNDERS KNOX-GORE, Belleek Manor, Ballina.

Engineer:

WM. BARRINGTON, M.INST.C.E., Clare Chambers, Limerick.

Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland-street, Dublin.

Secretary:

W. J. KENNEDY,

Company's Offices:

39, DAME-STREET, DUBLIN.

ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, LIMITED.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Ordinary Annual General Meeting of the Shareholders of the Athenry and Tuam Extension to Claremorris Railway Company, Limited, will be held at the Company's Offices, 39, Dame Street, Dublin, on Tuesday, the 30th day of April, 1907, at THREE o'clock in the afternoon for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday the 25th of April to Thursday the 9th of May, 1907, both days inclusive.

(By Order of the Board)

W. J. KENNEDY

Secretary.

Offices, 39, Dame Street, Dublin, 15th April, 1907.

ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, LIMITED.

(Worked by the Great Southern and Western Railway Company.)

DIRECTORS' REPORT

To be submitted to the Shareholders at the General Meeting on 30th April, 1907.

The comparative statements of Traffic Receipts for the two halfyears ended 31st March and 30th September, 1906, as rendered by the Working Company, exhibit the following results:--

MARCH, 1906.

DESCRIPTION.	March, 1906.	March, 1905.	Increase. March, 1906	Decrease, March, 1906.	March, 1904.
Passengers Parcels, &c Mails Goods Minerals Live Stock TOTAL RECEIPTS 50 per cent		£ s. d. 1,204 11 8 126 19 6 2 10 0 1,105 17 0 59 16 3 312 14 3 2,812 8 8 1,406 4 4	£ s, d.	£ s, d. 72 5 1 34 1 5 211 5 4 41 17 5 45 12 9 405 2 0 202 11 0	1,046 87 2 881 15 265 2,296
Passengers, No. Goods, Tous Minerals, Tons Live Stock, No.		29,307 10,435 620 17,356	=	801 551 260 3,247	28,041 8,879 219 14,757

SEPTEMBER, 1906.

DESCRIPTION.	Sept., 1906.	Sept., 1905.	Increase, Sept., 1906.	Decrease, Sept., 1906.	Sept., 1934.
Passengers Parcels, &c Mails Goods Minerals Live Stock TOTAL TRAFFIO RECEIPTS 50 per cent	£ s d. 1,669 17 3 105 15 4 2 10 0 993 16 5 16 0 10 197 13 2 2,985 13 0 1,492 16 6	£ s d. 1,693 13 0 110 15 0 2 10 0 920 19 3 26 16 2 272 18 4 3,027 11 9 1,513 15 11	£ s. d.	£ s. d. 23 15 9 4 19 8 10 15 4 75 5 2 41 18 9 20 19 4	£ 1,650 94 3 852 43 196 2,838
Passengers, No. Goods, Tons Minerals, Tons Live Stock, No.	41,909 10,504 390 13,098	43,299 8,406 634 9,652	2,098	1,390 	40,200 8,512 670 9,320

The retiring Director, Mr. William Anderson, offers himself for reelection, as does also the Auditor, Mr. T. Pollock.

FRANCIS W. BRADY,

Chairman.

HEAD OFFICES: 39, DAME STREET, DUBLIN, 18th April, 1907.

Shareholders are requested to notify to the Secretary, on the enclosed slip any change in their present registered address, which is the address to which this Report is sent.

It is intended to Post the Warrants for the Half-year's Dividend to 31st October, 1906, on FRIDAY, the 24th of MAY, 1907.

ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY CO., LTD.

Statement of Accounts to 31st October, 1906.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	-
TOTAL.	£100,000
Ordinary (Unguaranteed) £10 Shares.	€2,000
4 per Cent. Guar- anteed £10 Shares.	298,000
ACTS OF PARLIAMENT.	The Companies Acts, 1882 to 1885 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (Athenry and Tuam Extension to Claremorris Railway) Confirmation Act, 1891, 54 Vic., ch. 1

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

6

DESCRIPTION.	Amount Greated.	Amount Received.	Calls in Arrears.	Calls not yet Made.	Amount Unissued.	
Guaranteed 4 per Cent. Shares Ordinary (Unguaranteed) Shares	£98,000 2,000	£98,000 2,000	11	11		
	£100,000	£100,000			1	

No. 3. - CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 31ST OCTOBER, 1906.

			_	_	-
	d.	0	0	0	
i	65	0	0	0	0.
TOTAL.	બ	0 0 000'86	2,000 0 0	000 0010	2 000,000
Amount Received during the Year ended 31st Oct., 1906.	£ s. d. £ s. d. £ s. d.	1			r
	d.	0	0	1	0
Amount Received to 31st Oct., 1905.		0 0 000,86	2,000 0		£100,000 0 0
	By Receipts-	Guaranteed Shares, 93.400 0 0 per Account No. 2	Unguarant'd Shares per Account No. 2 2,000 0 0		
	9	Ò	0		0
	36	0	0		0
TOTAL	ধা	93,400	6,600		0 0 000,0013
Amount Expended during the Year ended 31st Oct, 1906.	0 3				1
0.0	7	3 0	0		0
d to	1 1	<i>i</i> : C	00		0
Amount Expended to du 31st Oct., 1905.	d	03 400	6,600 0		£100,000 0 0
		To EXPENDITURE—	". Rolling Stock		

The Line was opened for Traffic on the 30th April, 1894.

7

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.

	LOCOMOTIVE		COACHING.	NG.			MERCH.	MERCHANDISE AND MINERAL.	AND MIN	ERAL.	
	Engines.	Composite	Third Class.	Breuk Vans.	TOTAL.	Open Covered Covered Goods Goods Wagons. Wagons. Wagons.	Covered Goods Wagons.	Covered Cattle Wagons.	Timber Trucks.	Ballast Wagons.	TOTAL
Stock on 31st October, 1906, Stock on 31st October, 1905,	67 67	1!	11	11	11	30	11		-11	11	30
Increase during the Half year, Decrease during the Half-year	11			11	1,1		11		111		11

The Line is worked under agreement by the G. S. & W. Railway Company in perpetuity.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

Cr.	April, 1906.	4	1,204	12/	1,106	09	818	2,812	F		1,399		61	4	1.405
	.1906.	£ s d.	1	11	1	1		1	£ s d.		1,318 14 3		0 1 0	1 5 0	1.320 0 3
RIL, 1906	April, 1906.	£ s. d.	1.132 6 7	92 18 1 2 10 0	894 11 8	18 1	7 0	2.40/ 0 8			stern Rail-)	Working	Receipts,	:	
No. 9REVENUE ACCOUNT FOR HALF-YEAR ENDED 307H APRIL, 1906	RECEIPTS.		By Passengers,	", Mails, ""	". Goods,	Minerals,	", LIVE STOCK, "	Total,			", Great Southern and Western Rail- way Co.:-	Amount payable under Working	Agreement. , Special and Miscellaneous Receipts,	", Transfer Fees,	
FOR	April, 1905	4	36	1	1	1	212	17	1	1	1	1	265	1,140	3 1,405
E ACCOUNT	April, 1906.	£ 8 d.	35 14 0	II.	1	1	204 10 2	17 2 0	. 1	1	1	1	257 6 2	1,062 14 1	1.320 0 3
	Expenditure.	To Maintenance of Way, Works, and	Stations see Abstract A	Locomotive Power, do. B	Carriages and Wagons, do. C	Traffic Expenses, do. D	General Charges, do. E	Law Charges,	Parliamentary Costs,	Compensation for Personal Injury,	Compensation, Damage and Loss of Goods,	Rates and Taxes,		Net Revenue Account, No. 10,	
Dr.		M		". L	0	,, T	, 6		" F	" 0	0	**		:	4

9

The Line was opened on the 30th April, 1894, and is worked under agreement in perpetuity by the Great Southern and Western Bailway Co.

Cr.

KYPENDII OME.	Oct., 1906.	Ost., 1905.	RECEIPTS.	October, 1906.	1906.	1905.
	£ 8, d,	3		£ s. d.	£ 8. d.	ધ્ય
To Maintenance of Way, Works, and Stations		69	By Passengers, Parcels & Miscellaneous,	1,669 17 3 us, 105 15 4	11-	1,694
" Locomotive Power, dò. B	1	1	" Mails,		1 1	921
" Carriages and Wagons, do. C	1	1	" Goods,	16 0 10		56
" Traffic Expenses, do. D	1	1	:	197 13 2		273
", General Charges, do. E	188 0 9	180		Total, 2,985 13 0	ì	3,028
" Law Charges, …	14 2 0	15				3
" Parliamentary Costs,	1		Great Southern and Western Rail-	tern Rail-	**	
" Compensation for Personal Injury,		1		1		
". Compensation, Damage and Loss of	1		Amount payable under Working Agreement in lieu of Minimum	Working Minimum	1,500 2 3	1,521
Dobos on Dayor	Ī	1	Rent.			
	237 16 9	264	" Special and Miscellaneous Receipts,	Receipts,	3 1 6	20
	1.266 17 0	0 1,261	" Transfer Fees, …	:	1 10 0	
" Net Revenue Account, No. 10,		1 20 2			1,504 13 9	1,525

The Line was opened on the 30th April, 1894, and is worked under agreement in perpetuity by the Great Southern and

NET REVENUE ACCOUNT FOR TWO HALF-YEARS UP TO 31st OCTOBER, 1906.

Cr.

10: 10:	10. 10. 10. 10. 10. 10. 10. 10. 10. 10.						-
1		April, 1906.	April, 1906. Oct., 1906.		April, 1906. Oct., 1906.	Oct., 1906.	-
		£ 8. d	£ 8. d. £ 8. d.		£ 8. d.	£ 8. d. £ 8. d.	
To Guaranteed Dividend Account (see Account No. 10A).	Account (see	1,062 14 1	1,266 17 0	nt (see 1.062 14 1 1,266 17 0 By Revenue Account No. 9,	1,062 14 1 1,266 17 0	1,266 17 0	
		1,062 14 1	1,062 14 1 1,266 17 0		1,062 14 1 1,266 17 0	1,266 17 0	-

No. 10a.-GUARANTEED DIVIDEND ACCOUNT FOR TWO HALF-YEARS UP TO 31st OCTOBER, 1906

	April, 1906. Oct., 1906.	Oet., 1906.		April, 1906.	April, 1906. Oct., 1906.
	£ 8. d.	£ 8. d. £ 8. d.		£ 8. d.	£ 8. d. £ 8. d.
To Guaranteed Dividend,	1,960 0 0	1,960 0 0	By Net Revenue Account,	1,062 14 1	1,266 17 0
			" Amount contributed by the County Mayo, Mayo,	897 5 11	698 3 0
TO SUPERIN	1,960 0 0 1,960 0 0	1,960 0 0		1,960 0 0	1,960 0 0 1,960 0 0

No. 11-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	700	00
906	1- 00	00
April, 1906. Oct., 1906.	£ 8. d. £ s. d. 1,062 14 1 1,266 17 0 897 5 11 693_3 0	1,960 0 0 1,960 0 0 0 1,960 0 0
.90	3-11	00
, 19(. 4 50	00
April	1,062 897	1,960
	::	- :
	::	
		:
	11	=:
	::	298,000,
	i (i)	uo un
	Available from Net Revenue Account No. 10, Amount contributed by County of Mayo,	Dividend for Six months, at 4 per cent. per annum on £98,000

No. 12--ABSTRACTS-REVENUE EXPENDITURE FOR TWO HALF-YEARS UP TO 31st OCTOBER, 1906.

MARYERANCE AND RENEWAL OF PERMANENT WAY— SALITON SAND RENEWAL OF PERMANENT WAY— REPAIRS OF RALDS, BRIDGES, SIGNALS, AND WORKS, MILES MAINTAINED BY WORKING COMPANY. Single II. B—LOCOMOTIVE POWER, D—TRAFFIC EXPENSES. Directory Fees and Travelling Expenses. E—GENERAL CHARGES. Directory Fees. E—GENERAL CHARGES. Directory Fees and Travelling Expenses. E—GENERAL CHARGES. DIRECTORY FEES. DIRECTORY FEES.	A-MAINTENANCE OF WAY, WORES, &C.	April, 1906	April. 1905.	Oct., 1906.	Oct. 1905.	
7		· ==	36		अ ४९	
36 14 0 36 35 14 0 36 35 14 0 30 35 14 0 30 35 14 0 30 35 14 0 30 35 14 0 30 35 14 0 30 35 14 0 30 35 14 0 30 35 14 0 0 0 30 35 14 0 0 0 0 30 35 14 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		1	!	1	34	
	:	1	f	1	1	
	:	35 14	36		69	
		1	1		1	
-GENERAL CHARGESGENERAL CHARGESGENERAL CHARGESGENERAL CHARGESGENERAL CHARGESGOUTURI, and Clerks,	:		1	1	1	
89 19 4 93 88 3 8 24 3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			1	1	1	
ms	E-GENERAL CHARGES.					
		889 19 34 13 50 0 28 3 	30 0 3 30 33 30 33 30 33 30 33 30 33 30 33 30 30	2000111210	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	

The Line is worked under Agreement in perpetuity by Great Southern and Western Railway Company

Dr.

No. 13.—GENERAL BALANCE SHEET,

Cr.

31st October, 1906.

5	The property of the		30th Ap 1906.	ri)	30th April, 31st October, 1906.		30th April, 31st October, 1906.	31st Oct 1906	ober
			्र %	d.	£ s d.		£ s. d.	બ	d.
To	To Sundry Outstanding Accounts,	:		ಞ	996 10 3 1,143 12 6	By Cash in Bank on Dividend A/c.	29 16 4	26 19	9 4
33	" Amount Due to Bankers,	:	1		1	" Cash in Bank and on Deposit, … 2,366 10 0 2,539 1	2,366 10 0	2,539	1 5
2	Outstanding Dividends,	:	1,893	10	1,893 1 5 1,890 4 5	" Amount due by other Companies, 1,544 11 5 1,721 15	1,544 11 5	1,721 1	15
2	Guaranteed Dividend Account, 1,960 0 0 1,960 0 0	:	1,960 0	0	1,960 0 0	" Sundry Outstanding Accounts,	11 8 0	12 18	8 0
						" Amount due by the County of Mayo,	897 5 11	693 3	3 0
								- 2	
			£4,849 1	1 00	£4,849 11 8 £4,993 16 11		£4,849 11 8 £4,993 16 11	£4,993	1 9 1

No. 14.-MILEAGE STATEMENT.-31st OCTOBER, 1906

	Miles	Miles	Miles Constructing,	Miles Worked
	Authorised.	Constructed.	or to be Constructed.	by Engines.
l by Company,	17	17		17

No. 15.—STATEMENT OF TRAIN MILEAGE, YEAR ENDED 31st OCTOBER, 1906.

The Control of the Co	October, 1906.	October, 1905.	Increase, Oct., 1906.
Passenger. Goods, and Cattle Trains, as returned by Working Co.		THOU TO N	1

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Rolling Stock and Works have, during the past year, been maintained in good working condition and repair.

WILLIAM BARRINGTON, M.Inst.C.E., Engineer.

19th December, 1906.

AUDITOR'S CERTIFICATE AND REPORT.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Athenry and Tuam Extension to Claremorris Railway Company, Limited, have been complied with, and

I REPORT TO THE SHAREHOLDERS

that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affaire as shown by the books of the Company.

T. POLLOCK, Auditor.

DUBLIN, 22nd April, 1907.

14

DUBLIN: Printed by ALEX. THOM & Co. (Limited 87,88 and 89, Middle Abbey-street BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

99,725 15 4,271 13 103,997 8

CA

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 31st December, 1906,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Fifty-eighth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Saturday, 9th day of February, 1907,

AT 12-15 O'CLOCK, P.M.

PRINTED BY FERGUSON & CO., 3, QUEEN STREFT.

RICHARD M. DOUGLAS, Esq., J.P., Portballantre. Bushmills. Deputy Chairman.

2 THOMAS M'ELDERRY, Esq., Ballymoney.

3 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.

3 ROBERT P. WOODSIDE, Esq., Carnsampson, Ballycastle.

1 ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.

EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.

Rt. Hon. John Young, D.L., Galgorm Castle, Ballymena.

1 Vacates in February, 1907.

Vacates in February, 1908. Vacates in February, 1908. Vacates in February, 1909. Represents Midland Railway Co.

Ballycastle Railway Company.

Notice is hereby given, that the Fifty-eighth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on SATURDAY, the 9th day of February, 1907, at the hour of 12-15 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 28th January to the 9th February, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 18th January, 1907.

DIRECTORS' REPORT.

HE Directors present herewith their Statement of Accounts for Half-year ending 31st December, 1906.

Compared with the corresponding period of last year, the Gross Receipts show an increase of £269 19s. 3d, and the Working Expenses, £249 6s. 11d., making a net increase of £20 12s. 4d. The increased expenditure is chiefly due to the introduction of stone ballast and other improvements to the line.

After providing for all Interest Charges, the balance at credit of Net Revenue Account is £2,767 17s. 7d., out of which the Directors recommend the payment of a dividend upon the Share Capital for the past half-year, at the rate of £2 per cent. per annum, free of Income Tax, leaving £2,151 11s. 3d., to be carried forward.

At the approaching meeting, Messrs. H. M. M'Gildowny, J.P., and Roger Casement, J.P., Directors, and Mr. Alex. M'Alister, Auditor, retire by rotation, and, being eligible, offer themselves for re-election.

(Signed),

H. M. M'GILDOWNY,

Chairman.

. *	43
7	3
4	K
4	7
H	2
Z	
0	
0	
r=3	
H	
-	
5	
00	
1000	KI
=	Z
~	210
=	CI
	Z
E	S
-	2
0	0
RISED AND CREATED BY THE COMPANY.	A
H	TE
1	4
-4	11
0	0
7.5	-
75	TA
-	Id
~	A
9	
HO	0.0
THO	20
UTHOI	20
AUTHO	ED.
AUTHO	ISED.
AL AUTHO	RISED.
FAL AUTHO	HORISED.
ITAL AUTHO	JTHORISED.
PITAL AUTHO	AUTHORISED.
APITAL AUTHO	L AUTHORISED.
CAPITAL AUTHO	TAL AUTHORISED.
F CAPITAL AUTHO	TAL AUTHORISED.
OF CAPITAL AUTHO	APITAL AUTHORISED.
OF CAPITAL AUTHO	CAPITAL AUTHORISED.
T OF CAPITAL AUTHO	CAPITAL AUTHORISED.
INT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
ENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
MENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
EMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
TEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
SATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
-STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
I -STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
I -STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
10. I -STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
No. I -STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
No. I -STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
No. I -STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.
No. I -STATEMENT OF CAPITAL AUTHO	CAPITAL AUTHORISED.

	CAPIT	CAPITAL AUTHORISED.	RISED.	CAPITAL C	CAPITAL CREATED OR SANCTIONED.	NCTIONED.		BALANCE.	
ACT OF PARLIAMENT.	Shares.	Shares. Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Shares. Debenture Total. Stock.	Total.
"Ballycastle Railway Act, 1878." £90,000 £45,000 £135,000 £90,000 £45.000	£90,000	£45,000	£135,000	£90,000	£45,000	£135,000	NII.	NIL.	N II.

No. 2.—SHARÈ CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
ordinary £10 Shares saronial Guarantee Shares (Guarantee now determined).	£80,000 10,000 £90,000	£51,634 0 0 *9,026 10 0 £60,660 10 0	£6 0 0 N1L.	NIL NIL NIL	£28,360 N11. £28,360

^{*}Issued at a discount of £973 10 0

No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.

Total.	d £ s. d. 0 28,199 0 0 0 28,199 0 0	: :
Debenture Stock at 4 per cent.	28,199 0 0 28,199 0 0	
	::	
	::	
	::	
	1906, 1906,	
	Existing at 30th June, 1906, ,, 31st Dec., 1906,	Increase,

30,000 ... £45,000 0 0 0 ... 15,000 0 0

00

1,801

Balance, being available borrowing powers, at 31st December, 1906,

Cr.	-i	s 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8 3 2 2 3
	rotal.	60,660 10 0 98,199 0 0 0 10,836 5 2	99,725 15 2 4,271 13 7 103,997 8 9
V.T.	Amount Received during Half-year to Dec. 31, 1906.	ਰ * : :::: *4	: :
AL ACCOUN	Amount Received to June 30, 1906.	60,660 10 0 28,199 0 0 10,836 5 2	99,725 15 2
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		## S. d. By Receipts— SHARES— As per Account No. 2. 60,660 10 14,603 19 4 Loans & Debenture Stock As per Account No. 3. 23,199 0 Cancelled Shares Aliacellaneous Receipts 10,836 5	Balance,
ID EXPEND	Total.	£ s. d. 89,393 9 5 14,603 19 4	103,997 8 9
ECEIPTS AN	Amount Expended during Half-year to Dec. 31, 1906.	थं : :	:
No. 4-R	Amount Expended to June 30, 1906.	£ s. d. 89,393 9 5 14,603 19 4	103,997 8 9
Dr.		To Expenditure— On Line open for traffic Working Stock	

No. 5. DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1906.

NIE

h.
-
9
-
-
-
-
5
7/
-
7-3
-
ha
-
-
10
_
~
>
-
1
1
-
- 1-2
1/2
-
-
-
-
1
1 4
-
~
-
-
10
~
-
(
-
1

		Total.	59	
	NDISE.	Cattle Wagons.	22 22	
	MERCHANDISE	Oper. Wagons	666	
		Covered Wagous.	15	
		Total.	15	
Coaching		Break Vans.	21 23	
	HING.	3rd Class Breaks	ကက	
	COACE	3rd Class	1-1-	
		Composite 1st, 2nd & 3rd Class.	ကက	
	Locomotive	Tank Engines.	00 00	
			Stock at 30th June, 1906.	Increase, Decrease

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years	£ s. d.	Not ascertained.	
During the Half-year ending 30th June, 1907	£ s d		
DETAILS			

No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER NA. 7.

2	0	2	10
ė	0	13	95 6 5
28,366 0 0	16,801 0 0 45,167 0 0	4,271 13 7	40,895
30	0		
0 0	0		}
28,366 0 0	16,801		
: 0	00		:
21 801	15,000 0 0		:
Vo. 2)	. :	:	:
r Account 1	(6. 9)	0.4)	:
eived (as pe	r Account	Account N	:
out not yet rece	received (as pe	Account (as per	
Share Capital authorised or created but not yet received (as per Account No. 2)	Loan Capital authorised but not yet received (as per Account No. 3)	Less: Balance at Debit of Capital Account (as per Account No. 4)	Balance,
		-	

Cr.	Half-year ending Dec 31, 1906	~ ∞ ~}	2039 15 4	3212 13 3	. 162 0 1	3374 13 4
		£ s d 111 10 7 143 4 6 1533 12 1 7 19 10 1796 7 0	243 8 4 20 20 20 20 20 20 20 20 20 20 20 20 20	F	150 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	89
	oć.	1,128 11,848 11,848 143 36,848 1533 7	rriages, etc.,	4,505 ", 8,623 tons	;, etc.,	
DUNT.	RECEIPTS.	By Passengers— 1st Class. 2nd ", 3rd ", Season Tickets,	., Parcels, Horses, Carriages, etc., Merchandise, 4,118 tons, Live Stock.		" Mails, " Transfer fees, Rents, etc.,	
No. 9REVENUE ACCOUNT	Half-year ending Dec 31, 1905	2 8 û 101 12 6 6 1189 1199 8 11 8 9 8 11 1840 10 7	8	1	150 0 0 0 9 14 11 ,	104 14 1
9REVE	Half-year ending Dec 31, 1906	£ s d 5572 0 1 654 7 4 140 12 8 494 11 1 191 2 9 54 7 3	26 19 0 8 10 2	2195 2 4	0 11 6211	3374 13 4 3104 14
No.	Expriditure.	To Maintenance Way and Works (abstract A) "Locomotive Power, ("," B) "Carringe and Wagon Repairs, ("," C) "Taffic Expenses, ("," D) "Taxes, ("," E) "Toxes, ("," E) "Toxes, ("," E)	Danage and loss of Goods, &c., Rents, Vorknen's Compensation, Fire and Passengers' Accidents, Law Charges,		,, Balance carried to Net Revenue Account,	8
Dr.	alf-yea anding 31, 19	398 15 10 640 19 6 148 0 0 471 3 3 201 11 11 48 16 6	28 70 5	1945 15 5	1158 18	3104 14 1

Cr.	Half-year ending Dec 31, 1906	z s d 2152 6 4 1179 11 0	3331 17 4	: 1	3331 17 4
NT.		By Balance from last account,		,, Baronial Contribution in respect of Dividend on Guaranteed Shares,	
No 10-NET REVENUE ACCOUNT.	Half-year ending Dec 31, 1905.	P 000	3094 15 8	222 19 0	3317 14 8
-NET REVE	Half-year ending Dec 31, 1906.	£ 8 d. £ 8 563 19 9 1935 17 	563 19 9 3094 15	2767 17 7	3331 17 4 3317 14
No 10		To Interest on Debenture Stock,		" Dividend on Baronial Guaranteed shares Balance,	
Dr.	Half-year ending Dec. 31, 1905	£ s d	564 1 9	250 0 0 0 2503 12 11	3317 14 8

	3	21-4	9
	ear 190	8 7 8	
	din 31,	-	
	Half. year ending Dec 31, 1906	£ s 2767 17 616 6	2151 11 3
	ш н	CA .	2
		ال الا الا	
		100	
		9,	:
		4	
Z			
DE			:
II,		F/15	
10			
7		12:15	
OF		1	
H			
No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		1 : :	1
B			i
LA		Balance (as per Account No. 10) Dividend on £61,634 Shares at 2 per cent. per annum, free of Income Tax,	
A		Ta	
AV		: e :	1
国		Con	
NC		E	
P		free of	- :
V		rec	
<u>m</u>		5	
OF		: 5	1
×		u m	
2		80	
L		i a	0:1
RI		nt	•
P		C	
E E		pel	
DI		67	:
A		2 2 2	
E		No Street	La Car
S		Shut	ea.
OPC		noon 75	If-
R		Acc , 6	H
		Eer	x
-		a b	116
		alance (as per Account No. 10) ividend on £61,634 Shares at 2 per cent. per annum	Balance to next Half-year,
Z		len	oot
		vic	lar
		DB	Ba
		1	1
	1 20	P - 1 4	10
	alf-year	- 2000	0
	end		100
	H	\$08 \$08	18
	-	. 0	100

No. 12-ABSTRACTS.

Salaries, Office Expenses an Superintendence, Maintenance and Renewal of J. Way. Wages, Materials, Materials, Total Salaries, Office Expenses and Single Double Single Total Superintendence, Rushiss Expenses, and Superintendence, Rushiss Expenses, and Coll Locomotive Engines, Office Expenses, and Superintendence, Rushiss Expenses, and Coll Locomotive Engines, Office Total Mages connected with the Office Coal, Tallow, and other Stone Office Market Superintendence, Wages, Office Market Superintendence, Mages, Materials,	MAINTENANCE OF WAY WORKS AND	Half.vesr	Q	enses and General & s. d. & s d	11 13 11 41 15 11 CAR		oads, Bridgers, Signals, and 471 18 2 35 18 2 Materials, 34 11 8	49 19 10 50 9 1	161 Dec 3, 1905	8 d Salaries, Wages, &c., 18 Fuel, Lighting, Water, and General Stories.	Printing, Stationery, and Tickets, Miscellaneous Expenses,	16 19 4 Wagon Covers to		£ 9 d c 2 3 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	enses, and General correct CHARGES.	ad with the working	tores, 24 18 11 6 9 0 Auditors Parential Commenced at the contract of	65 17 10 545 14 10 1 Salary of Secretary and Clerk, 194 10 17 12 9 Office and Tawelling Expenses, Postage, Stationery, &c. 15 5 11 4 8 111 4 0 Advertising and Printing Expenses, Postage, Stationery, &c. 15 5	148 12 6 11 14 2 Clearing House Expenses, 13 16 9 8 1 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 9 1 18 16 16 9 1 18 16 9 1 18 16 18 18 18 18 18 18 18 18 18 18 18 18 18	
--	------------------------------	-----------	---	---------------------------------	-----------------------	--	--	--------------------	-----------------	--	--	-------------------------	--	---	-------------------------------------	---------------------	---	---	---	--

	£ s J 4271 13 7 5500 12 4 253 0 6 1575 2 6 6600 8 10	
	2020	
	£ s J 4271 13 7 500 12 4 253 0 6 1575 2 5 6600 8 10	
	oc i i i i i	-
	ereof,	
)ebit thereof,	
	ance at Debit	
	nt, Balance at tr. No. 4	
T.	ad Account, Barr Account No. on hand y outstanding or at Bankers,	
SHEE	r Accoon har outsi	
No. 13—GENERAL BALANCE SHEET.	# 8. d By Capital Account, Balance at Debit thereof, as per Account No. 4. Stores on hand Sundry outstanding accounts , Balance at Bankers,	
BALA	B :::	
F	78 10 0	_
ERA	£ s. d 1332 11 3 2767 17 7 2500 0 0	
EN	£ s. 11332 11 2767 17 2500 0 8	
3-6	13: 13: 27(25(66(
0.1		
Z	anding and other Accounts	
	Jredit	
	r Acc	
	d other Balance 10,	
	ing an count, t No.	
	st e st	
	undry outstanding and other Accounts et Revenue Account, Balance at Credit thereof, as per account No. 10,	
	To Su ,, Net	
	F . 0	

No. 14-MILEAGE STATEMENT.	STATEM	ENT.	
	Halfyear	ended Dec	Halfyear ended Dec. 31, 1906
	Miles Author- ized.		Miles Miles con- tructed. Engines.
Lines owned by the Company,	164	164	164
	164	16‡	16‡

IILEAGE.	Half-year ending Dec 31, 1906.	6.2 6.0 6.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8.0 8
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending Dec 31, 1905.	24,510

H. M. M'GILDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, E.

Stations, Buildings and other Works have, during I hereby certify that the whole of the Company's Permanent Way, the past Half-year, been maintained in good working condition and repair.

26th January, 1907.

GEO. T. M. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, been maintained in good working order and repair. during the past Half-year,

26th January, 1907.

GEO. T. M. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

Accounts of the Ballycastle Railway Company for six months ending 31st December, 1906, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid on the Share Capital is bonu fide due thereon after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

T. B. HAMILTON, Auditors. ALEX. M'ALISTER,

BALLYMONEY, 26th January, 1907.

Belfast & County Pown Railway Company.

REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS

For Half-year ended 31st December, 1906.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-SECOND HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,
On THURSDAY, the 7th day of FEBRUARY, 1907,

AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

Proxies are required to be loaged with the Secretary not less than Fortyeight Hours before the time appointed for holding the Meeting.

BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1907.

DIRECTORS.

Chairman:

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

Beputy-Chairman:

JAMES BARBOUR, J.P., Ardville, Holywood.

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

Right Hon. SIR DANIEL DIXON, Bart., D.L., M.P., Ballymenoch, Holywood.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

R. D. PERCEVAL-MAXWELL, J.P., Finnebrogue, Downpatrick, Co. Down.

The Dividend Warrants will be posted on 28th February, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.

REPORT.

-00000

Your Directors beg to submit herewith the Accounts for the half-year ended 31st December, 1906, duly certified by your Auditors.

RECEIPTS.

The Receipts for the half-year amount to £83,186 showing a decrease of £294 when compared with the corresponding period of the previous year, viz.:—

	1906.	1905.	Increase.	Decrease
Number of Passengers.	1,678,520	1,672,987	5,533	
	£	£	£	£
Passengers	56,825	55,191	1,634	
Parcels, Horses and Carriages	5,457	5,322	135	
Mails	700	700		
Merchandise	13,464	14,061		597
Live Stock	949	851	98	
Minerals	5,165	6,773		1,608
Rents and Transfer Fees	626	582	44	
	83,186	83,480		294

WORKING EXPENSES.

The Working Expenses for the half-year amount, as per Account No. 9, to ... £49,335 12 4

And for the corresponding half of 1905 ... 49,730 18 5

Decrease ... £395 6 1

The above £49,335 12s. 4d. includes £3,000 added to Way. Works, and Buildings Renewal Account, and £1,000 reserved for Engine renewal.

NET REVENUE ACCOUNT.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £30,469 17s. 0d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent. Preference Stock,	4,666		
In payment of Dividend on the Ordinary Stock at $6\frac{1}{2}$ per cent. per annum,	13,742	19	0
Leaving a Balance to be carried to next Account of	5,856	15	6
	£30,469	17	0

CAPITAL ACCOUNT.

The Capital Expenditure for the half-year amounts to £7,219 3s. 11d., details of which are given in Account No. 5.

NEW WORKS.

The new Passenger Station at Newcastle has been completed.

An Overhead Footbridge has been erected at Tillysburn.

A roof has been erected over a portion of the loop line platform, Downpatrick.

A Stone Breaking Machine, with Gas Engine and Gas Producing Plant, has been provided at ballast quarry, Drumhirk, Newtownards.

WORKING STOCK.

Four new Horse-boxes (renewals) have been built in the Company's Workshops.

Nineteen Third Class Carriages have been cushioned and upholstered.

DIRECTORS AND AUDITORS.

The following Directors retire by rotation, and are eligible for re-election:—Right Hon. Thomas Andrews, D.L., and Mr. W. J. Hurst, J.P.

Mr. W. B. PEAT is the retiring Auditor, and offers himself for re-election.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 24th January, 1907.

STATEMENT of ACCOUNTS for Half-year ending 31st December, 1906.

No. 1—STATE	1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY	CAPITAL	AUTHORIS	ED AND CH	REATED BY	THE COMPANY.	IPANY.		
	CAP	CAPITAL AUTHORISED.	ED.	CAPITAL C	CAPITAL CREATED OR SA	SANCTIONED.		BALANCE.	
Act of Parliament.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
. :	લ	अ	વ	অ	व्य	વા	વ	બ	વ
Belfast and County Down Railway Act, 1855,	200,000	166,666	999,999	200,000	166,666	999,999	:		:
Portpatrick Railway Act, 1857,	15,000	:	15,000	15,000	:	15,000			:
Belfast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	90,000	:	20,000	50,000		20,000	:	:	:
Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	75,000	{ 38,000 }	138,000	75,000	{ 88,000 } { 25,000 }	138,000	:		:
Belfast and County Down Railway (Bangor Transfer) Act, 1884,	125,000	138,000	263,000	125,000	138,000	263,000	7 ;		9
Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	17,000	00009	23,000	17,000	8,000	23,000	:	:	:
Belfast and County Down Railway Act,	240,000	80,000	320,000	240,000	80,000	320,000	:	:	:
Belfast and County Down Railway Act, 1900.	90,000	30,000	120,000	0:		• :	90,000	30,000	120,000
	1,112,000	483,666	1,595,666	1,022,000	453,666	1,475,666			
Reduction under Act of 1876,	30,909	22,000	52,909	80,909	22,000	62,909	:	:	: 10
	1,081,091	461,666	1,542,757	991,091	431,666	1,422,757			
Redeemed under Act of 1881,	:	38,000	38,000		38,000	38,000	:		:
Deduct, in respect of £7.500 Portpatrick	1,081,091	423,666	1,504,757	160,166	393,666	1,384,757	:	= ;	:
Railway Shares sold, and £7,500 held as a Reserve Fund Investment	:	15,000	15,000		15,000	15,000			0
	1,081,091	408,666	1,489,757	991,091	378,666	1,369,757	90,000	30,000	120,000

No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Created. Amount Received. Amount Unissued.	\$\mathcal{E}\$ 8. d. \\ \frac{\mathcal{E}}{228.860} 0 0 \\ \frac{22.860}{242.860} 0 0 \\ \frac{22.860}{242.860} 0 0 \\ \frac{22.861}{242.860} 0 0 \\ \frac{22.861}{242.860} \\ 22.8	961,091 0 0 19,760 0 0
No. 2—STOCK AND SHARF	DESCRIPTION.	Ordinary Stock Ordinary Stock Operator Preference Stock Operator And Operator Operator Preference Stock Operator Preference Stock Operator Preference Stock Operator Preference Stock Operator Op	Total

			0 0	0				0 0	0
	bi	84		0				0	0
60	TOTAL RAISED BY LOANS	AND DEBENTURE STOCKS.		0					
	TOTAL AISED B LOANS	EBENTUI STOCKS.	3,666	999	:	;	3	999	10,000
- 1	FILE	ST	358,666	358,666			9	358,666	10,
	-	2	6.2					., 03	
			. o	138,000 0 0			0 0		
	Su no	nt.	. o	0				:	:
	0 0 CK	At 3	8	90	:	:	0 0		
	STE	At 3 per cent.	£ s. 138,000 0	0,88			78,666		1
	RAISED BY ISSUE OF DEBENTURE STOCKS						378,666 0 10,000 0	:	- ;
	BY	100	d.	0			0.7		
9.1	ED	At 4 per cent.	8.0	0					
	EBI	At 4	999	998	:	:	a : :	1	:
-0	MA	per	£ 220,666	220,666			Cap		- 1
K			či	61			70		
00	be						ta : :	1	:
L	RAISED BY	αĉ					bed	·	•
02	SEI	LOANS.	: :	:	:	:	res		
R.H.	ZAI ZAI	ĭ					ii		0
5	1						83 : :	:	190
17			1				toe		er,
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.							Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Less Amount not yet available (under 1891 Act)		Balance, being available Borrowing Fowers, at 31st December, 1906
E	1		:		:	:	i : :	:	cer
D	-						ent		De
A							Deb	OVE	lst
Z			:	-:	:	:	1 3	ap	40
4							and	65	, 20 20 20 20 20 20 20 20 20 20 20 20 20
202 Z							18	cka	rer
A			:	:	:	:	oar r 18	350	For
3							de : L	0	80
~							l by	rta	win
B							sed o.	ber	rro
0			-	:	:	:	raie lat	De	Bo
E							be be ven	pu	ble
- Si							ten ten	18 8	ila
R				:	1	:	d Sta	OBI	8.VB
7							rise	A L	D B
A							p p	d b	bei
I			I K				au	ise	ce,
AP			:	:	:	:	mount authorised to be raised by Loans and created, as per Statement No. 1	T.B.	lan
O			7 3				our	Tan.	Ba
~							Am	mo	
63			:	:	1	:	-	Total Amount raised by Loans and Debenture Stocks, as above	
0			1				Cots	ota	
A							-	H	
	1			٥.					
			:	:		:	144		
				9			ME LO		
	13 6			130	1	:	N. W.		
	1		98	r,	1				
			19	ube	1				
	1		ne,	cen			1		
1			Bat	De	1				
76			sting at— 30th June, 1906	31st December, 1906	Re	8.86			
1			Existing st-	6.0	Increase	Decrease			
			É		In	De			
10	100				1		AVE		

To Expenditure: Lines open for Traffic Working Stock Road Engines and Wagons Steamboat Por Depreciation, and appears in the Balance Sheet under the head of Steamboat Depreciation Account.	No. 4—RE Amount Expended 30th Jane, 1906. £ s. d. 1,272,061 10 1 210,338 12 8 2,089 1 6 19,462 0 9	No. 4—RECEIPTS AND EXPERSION Amount Expended during a substance of Half-year ending alst Dec., 1906. Ly272,061 10 1 6,951 15 11 1,279,013 210,328 12 8 207 8 0 2,089 1 6 2,089 1 9,462 0 9 19,462	EXPENDIT TOTAL. 1,279,013 6 0 210,596 0 8 2,089 1 6 18,462 0 9	Amount Expended during oth Jane, 1906. Half-year ending 210,328 12 8 c. 6. 8 d. 2.089 1 6 c. 100,586 0 9 c. 2.089 1 6 c. 10,462 0 9 c. 10,462	Amount Received soth June, 1906 £ s. d. 971,331 0 0 0 1,329,997 0 0 0 100,703 16 10 0 0 1,460,700 16 10	Amount Received during 30th June, 1906 Half-year ending 31st Dec., 1906. £ s. d. £ s. d. 971,331 0 0 1,329,997 0 0 1,00,703 16 10 30,000 0 0 1,460,700 16 10	CT. TOTAL. 2 s. d. 971,331 0 0 388,686 0 0 1,329,997 0 0 100,703 16 10 30,000 0 0 1,460,700 16 10
				Balance			50,459 12 1
	1,503,941 5 0	7,219 3 11	3 11 1,511,160 8 11				1,511,160 8 11

	£ s. d.			6,851 15 11	267 8 0	7,219 3 11
CMBER, 1906.	e s. d.	3,218 12 7	3 720 13 4	12 10 0		
DECI-			:		*	
IG 31sr			:): (
ENDIN		1:		:	:	
YEAR					:	
HALF				:	,	
RE FOR						
NDITU					:	
EXPE		÷		1	:	
APITAI					:	
S OF C			:	:		
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1906.	LINKS OPEN FOR TRAFFIG-	Newcastle Station and Sundry Works	Castlewellan Extension Line	Stamp Duty on Loan Capital	WORKING SPOCK— Upholstering Third Class Carriages	

	Ballast Wagons.	37	37	::	ı
	IstoT	625	625	: :	l
	Goods Brake Vans	13	12	::	l
	Cattle	6	6	: :	
6	Goods Wagons	12	75	; :	
MERCHANDISE	Goods or Cattle	111	111	: :	
ERCE	Timber Trucks	10	10	: :	
M	enogeWatel gnillat driw sobis	67	29	: :	
	Flat Wagons with door in side	956	556	: :	
	Flat Box Secons	85	85	: :	
	[stoT]	175	175	: :	
	Accident Brake Van.	1	Н	:	
	Carringe Truck	1-	-	:	
	Horse Boxes	00	90	::	
	Passengers' Luggage Vans	6	6	:	
l m	Steam Motor Carriages.	00	00	:	
COACHING	Snd and 3rd Composite	16	16	:	
	lat and 3rd Composite.	01	01	:	
	let and 2nd Gomposite	27	25	:	
	Srd Class	65	65	:	
	2nd Class	81	22	:	
	seafOtel	21	21	:	
TIVE.	Tenders	00	20	:	
окорог	Engines	30	30	:	
			9061	:	
		Stock on 30th June, 1906,	Do. 31st December, 1	Increase during half-year	CICASC 33

No. 6-RETURN OF WORKING STOCK.

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	During Half. year ending 30th June, 1907.	3, 4, 000,
AC		:
AL		
PIT		:
CA		
NO		:
五		
LUE		
TDI		:
PEN		
EX		:
ER		
THI		= +
UR		
H		*
0		
AT		
M		
ES		orks
1		ry W
No.		pung
		pue
		sion
		xteni
		an E
		ewellan Extension and Sundry Works

not ascertained.

	00	0	0	0	10	1
	8.0	0	0	0	200	2
	120,000 0 0	19,760 0 0	10,000 0 0	10,000 0 0	159,760 0 0 50,459 12 1	109,300 7 11
JRE.	:	:		:		
NDITT	:	:	:	:-	:	
No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.		: : : : :	;	: : : : : : : : : : : : : : : : : : : :	:	
HER	:	:	:	:	:	
FURT	:	:	:	:	٠	
MEET	14	:	:	:	:	
TO		-:	:	÷		
ABLE		:	:	:	:	
AVAII	share and Loan Capital authorised but not created (as per Statement No. 1)	ated but not issued (as per Statement No. 2)	: :	coan Powers sanctioned but not yet available (as per Statement No. 3)	:	
23			7 .		1	1
SE	No.					
AS	ent			. 3)		
ER	tem			t No	4	
	Sta	. 2)		men	S.	
5	per	No		tate	ount	
E	i (as	nent	. 3)	er Si	Acc	
A	ate	aten	No	as p	per	- 1
RS	t cre	r St	nent	ole (a	8.8	
WE	t no	s be	ater	ailal	oital	
PO	l bu	g) pe	er St	t av	Cal	
러	risec	issue	ns pe	t ye	it of	
IT	tho	not	TS (S	ıt no	deb	
AP	al al	but	Powe	d be	se at	
0	apit	ted	ing]	ione	lanc	
00	an C	cres	TOW	anc	Less, Balance at debit of Capital (as per Account No. 4)	1
No	1 Lo	oital	Bor	ers s	Les	
	e and	share Capital creat	vailable Borrowing Powers (as per Statement No. 3)	Pow		1
	share	hare	Vail	oan		Y
	92	02	4	I		

Cr.	Half-year ending 31st Dec., 1906	ઇ છ મ	62,982 0 11 19,578 5 6 82,560 6 6 626 9 2
	- 60	5,443 6 10 9,045 14 4 33,471 4 5 8,864 11 7 56,824 17 2 5,457 3 9 5,457 0 0	14,855 16 6 1,391 17 3 13,463 19 3 949 11 9 5,164 14 6 19 12 6
NT.	RECEIPTS.	No. 1906 1906 of "," 240,450 of "," 1,304,884 of "," 1,518,520 of Holders of Carriages	stage 60,961 tons strage 70,867 tons Traffic Receipts
9-REVENUE ACCOUNT.	Half-year ending 31st Dec., 1905	4,958 5 9 d.	115111511151115111511171115111711171117
. 9-REVE	Half-year ending 31st Dec., 1906	2 8. d. 12,893 13 9 12,661 1 8 3,675 5 4 11,948 11 0 3,390 7 6 40 10 6	28 5 4 1,575 14 0 518 19 8 2,084 3 7 49,335 12 4 83,581 3 3
No.	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) "Locomotive Power ("B) "Carriage and Wagon Repairs ("C) "Traffic Expenses ("D) "General Charges ("D)	". Compensation— Personal Injury £10 0 0 Damage and Loss of Goods 18 5 4 ". Rates and Taxes ". Special Expenses ". Total Working Expenses Total Working Expenses "
Dr.	Half-year ending 31st Dec., 1905	2 8. d. 18,481 3 11 11,452 15 7 4,551 10 6 12,049 8 2 3,306 5 9 52 11 4	262 4 0 13 10 5 1,651 16 10 467 7 9 2,442 4 2 49,730 18 5 33,749 6 6

Cr.	Half-year ending 31st Dec, 1906.	2,830 6 0 38,851 3 3 146 6 7 202 3 2 255 0 0 1,892 18 5	38,677 17 5
COUNT.		By Balance brought from last Half-year's Account "Balance brought from Revenue Account, No 9. "Toils on Belfast Central Railway, per Great Northern Railway Co. (Ireland) "Bankers' and General Interest. "Baronial Guaranteed Shares—Amount received from the Down County Council for Dividend thereon County Council	
VENUE ACC	Half-year ending 31st Dec., 1905	2,658 1 0 33,749 6 6 109 13 10 155 19 3 255 0 0	33,677 17 6 37,198 7 6
No. 10—NET REVENUE ACCOUNT.	Half-year ending 31st Dec., 1906.	250 0 0 20,460 17 0 0 30,460 17 0	33,677 17 5
No. 1		To Interest on 4 per cent. Debenture Stock	
Dr.	Half-year ending 31st Dec., 1905	2,070 0 0 0 1,125 0 0 0 0 1,125 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	37,198 7 8

0
-
5
R
57
Personal Personal
9
\vdash
1
1
0
H
6.0
2
-
0
Ex.
- Justine
F-3
m
-
VC.
-
-
1
-
>
-
V
7
国
The same of
0
17
Z
<€:
7
-
V.
~
F
H
)F
OF
OF
0 1
0 1
ON
0 1
ON
ON
ON
ON
ATION 0
IATION 0
IATION 0
RIATION O
RIATION O
PRIATION O
RIATION O
PRIATION O
PRIATION O
PRIATION O
PRIATION O
PRIATION O
PPROPRIATION 0
PRIATION O
PPROPRIATION 0
PPROPRIATION 0
APPROPRIATION 0
PPROPRIATION 0
APPROPRIATION 0
APPROPRIATION 0
APPROPRIATION 0
APPROPRIATION 0
APPROPRIATION 0
APPROPRIATION 0
POSED APPROPRIATION O
POSED APPROPRIATION O
OPOSED APPROPRIATION O
OPOSED APPROPRIATION O
OPOSED APPROPRIATION O
POSED APPROPRIATION O
OPOSED APPROPRIATION O
OPOSED APPROPRIATION O
-PROPOSED APPROPRIATION O
1-PROPOSED APPROPRIATION O
1-PROPOSED APPROPRIATION O
-PROPOSED APPROPRIATION O
11—PROPOSED APPROPRIATION O
11—PROPOSED APPROPRIATION O
11—PROPOSED APPROPRIATION O
11—PROPOSED APPROPRIATION O
11—PROPOSED APPROPRIATION O
1-PROPOSED APPROPRIATION O

st Dec., 1906.	Total.	£ 8. d. 30,469 17 0		24,613 1 6	5,856 15 6
Half-year ending 31st Dec., 1906.	Dividend.	£ 8. d.	6,203 10 6 4,666 12 0 13,742 19 0		
H	Rate Per Cent. Per Ann.		64.		
		:	£348,141 233,336 422,860		:
		:	: 4 :		:
		:			:
			:::		:
		nt No. 10	: : :		ar
		Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock , 4 per Cent. Preference Stock , Ordinary Stock		Balance to be carried forward to next half-year
t, Dec 1905.	Total.	£ 8. d.		23,262 18 6	5,808 10 4
Half-year ending 31st, Dec 1905	Dividend.	£ 8. d.	6,203 10 6 4,463 12 0 12,595 16 0		
Half	Rate per Cent, per Ann.		10 A 3		

No. 12-ABSTRACTS.

GONS.	Half-year ending 31st Dec., 1906	्ट इ इ	2,368 16 6		3,675 5 4		Half-year ending 31st Dec., 1906	8,272 4 9	1,731 9 0 246 6 11 787 7 5	27	13	11,948 11 0		Half-year ending 31st Dec., 1906	800 0 0 600 0 0 50 0 0	1,698 10 7 227 5 4 93 13 10 131 4 8 149 9 5	51 18 176 18 130 7		3,309 7 6
GES AND WA		p 8 %	1,099 7 1	611 12 1 694 16 9				:			: 3		38.			åc.	: : :		
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Commiscos	Mages and General Superintendence Materials	Wagons— Wages and General Superintend- ence		TRAFFIC EXPENSES		Salaries and Wages,	Fuel, Lighting, Water, and General Stores Clothing Pationery and Tickets	Shunting Expenses	Miscellaneous Expenses		GENERAL CHARGES		Directors	Salaries of Secretary, Accountant, and Clerks Office Expenses, Stamps, Stationery, &c. Advertisine Fire Insurance Telegraph Expenses	Railway Clearing House Expenses Contribution to Superannuation Fund Servants' Accidents—Insurance		
C REPA	Half-year ending 31st Dec., 1905	£ s. d.	1,042 4 7 1,746 6 11	704 16 4	01	D	Half-year ending 31st Dec., 1905	8.098 7 0	326 2 4	13	117 11 0 155 12 9 585 17 9	12.049 8 2	E	Half-year ending	£ 8. d.	0226811	150	2	3,306 5 9
	Half-year ending 31st Dec., 1906	£ s. d.	539 8 9	7.268 12 2	14 1	0	i		12,893 13 9		Half-year ending	£ s. d.	305 19 4		7000	2 61	-1	146 6 0	12,661 1 8
KS, &c.		£ 8. d.		3.254 19 1 4,013 13 1	21.							£ 8. d.		3,683		1,494 5 3 972 17 7 1,000 0 0		76	
MAINTENANCE OF WAY, WORKS,			Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman-	on way— Wages Materials	Repairs of Roads, Bridges, Signals, and Works	Reserve for future Renewals	Miles Maintained Double20 Single56}	Total76}	1	LOCOMOTIVE POWER			Salaries, Office Expenses, and General Superintendence		Water Oil, Tallow, and other Stores	Repairs and Renewals— Wages Materials Reserve for Renewal of Engine		Less, Use of Engine Ballasting, &c.	
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Half-year ending	£ s. d.	565 17 10	2,834 15 8 5,256 14 2	773 10 1	0			13,481 3 11	B	Half-year ending	818t Dec., 1905	306 7 8	70	4,368 4 11 517 10 2 444 5 2	1,630 11 9 640 8 6	11,629 13 7	176 18 0	11,452 15 7

Dr. To Net Revenue Account. No. 10 ". Unpaid Dividends au. ". Sundry Outstanding. ". Engine Renewal Acco. ". Steamboat Deprecial. ". Slieve Donard Hotel- At 39th June Add, Divider		r. No. 13—GENERAL BALANCE SHEET.	unt, Balance at Credit thereof, as p	d Interest 626 19 1	6	Way and Works Renewal Account 11,000 0 0 Traffic Accounts due to the Company 2,775 3 5		Steamboat Depreciation Account	" Slieve Donard Hotel—Renewal Account 4,616 13 1 " Reserve Fund Investments:— 24,519 19 9	Railways 84 per cent. Guaranteed Stock £8 904 7			24,015 14 0	98,907 2 1
---	--	----------------------------------	--------------------------------------	---------------------	---	--	--	--------------------------------	---	---	--	--	-------------	------------

No. 14-MILEAGE STATEMENT.	Half-year ending 31st Dec., 1906.	Author/sed, structed, Engines,	Lines owned by Company 80½ 80 80	Total 804 80
No. 14-M			Lines owned by Cor	Total
	Half. Year	alst Dec., 1905.	764	101

		_		-
Half-year ending 31st Dec., 1906.			354,209 46,588	400,797
	314,237	39,972	1:	:
	c	:	:	5 =
	:	Cars	d Trains	:
	r Trains	Motor	d Minera	Total
	Passenge	33	Goods an	
Half-year ending 31st Dec., 1905.	315,463	40,908	356,371	402,661
		Passenger Trains 314,237	Passenger Trains 314,237 , Motor Cars 39,972	Passenger Trains 314,237 , Motor Cars 39,972 Goods and Mineral Trains

WM. B. PEAT, J. A. FORSTER, AUDITORS.

Examined and found to agree with the Books and Vouchers of the Company.

BELFAST, 22nd January, 1907

THOMAS ANDREWS, Chairman of the Company O. J. MYTTON, Accountant of the Company.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, 22nd January, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's Engines have, during the past half-year, been maintained in good working order and repair.

22nd January, 1907.

R. G. MILLER, Loco. Supt.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 31st December, 1906, and find they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are bona fide due thereon, after debiting the Revenue of the half-year with all expenses which in our opinion ought to be charged thereto. AUDITORS' CERTIFICATE.

Belfast, 22nd January, 1907.

Auditors of the Company. J. A. FORSTER, WM. B. PEAT,

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND TWENTY-SECOND ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on THURSDAY, the 7th day of February, 1907, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from THURSDAY, the 24th day of January, 1907, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 14th January, 1907.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

Clogher Valley Railway Company, Ltd.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Six Months Ending 30th September, 1906,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-fifth Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 3rd day of DECEMBER, 1906.

At Half-past Twelve o'clock p.m.

R. CARSWELL & SON. PRINTERS, QUEEN STREET, BELFAST.

1906.

Directors.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P. Blessing-bourne, Fivemiletown, *Chairman*.

SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh, Deputy-Chairman.

ROBERT T. B. STEWART, Esq., Lislane, Fivemiletown.

WILLIAM MERCER, Esq., J.P., Caledon.

HUGH WARNOCK, Esq., M.D., Clogher.

THOMAS IRVINE GRAHAM, Esq., Aughnacloy.

JOHN M'CONNELL, Esq., Brookeboro.

ROWLAND JOHN BETTY, Esq., J.P., Lissenderry, Aughnacloy, Co. Tyrone.

TAMES O'DONNELL, Esq., Brookeboro.

JOHN LENDRUM, Esq., J.P., Cleen, Fivemiletown.

WILLIAM RICHEY, Esq., Freughmore, Clogher.

THOMAS BARNETT, Esq., J.P., Ballagh, Clogher.

WILLIAM BEATTY, Esq., Tullyvar, Ballygawley.

HUGH TREANOR, Esq., J.P., Killaney, Clogher.

WILLIAM J. BARBOUR, Esq., Mullaghmore, Caledon

THOMAS H. SHANNON, Esq., Annacramp, Caledon.

REPORT OF DIRECTORS

FOR

Half-year ending 30th September, 1906.

YOUR Directors beg to present herewith the Accounts for the above period, duly certified by your Auditor.

The Revenue from all sources amounts to £4,703 3s. 2d., being an increase of £129 12s. 5d. when compared with corresponding period of 1905, detailed as follow:—

DESCRIPTION.		n Se 1006.	р.,	30th	905.	0.,		ereas 1906.	ie,	Decrease 1906.
	£	s.	d.	£	S.	d.	£	S.	d.	£ s. d
Passengers	.1,876	19	6	1,829	15	7	47	3	11	
7) 1	. 271	2	11	279	5	9				8 2 10
Mails	. 45	0	0	45	0	0				
Merchandise	. 1,852	10	()	1,841	8	1	11	1	11	
Live Stock	. 159	1	6	149	6	0	9	15	6	
Minerals	. 442	13	3	376	6	10	66	6	5	
Rents, Transfer Fees	55	16	0	52	8	6	3	7	6	
	4.703	3	2	4,573	10	9	129	12	5	

The Expenditure for the Half-year amounts to £4,279 10s 2d. as compared with £4,174 12s, 0d. in the corresponding period showing an increase of £104 8s. 2d.

5

The Expenditure on Capital Account amounts to £32 15s 3d, particulars of which will be found in Account No. 5.

The Auditor, Mr. Edward Bailey, F.C.A., retires, and offers himself for re-election.

HUGH de FELLENBERG MONTGOMERY,

Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE,
AUGHNACLOY, 10th November, 1906.

No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Nominal Capital by virtue of the Company's Memorandum of Association,

£150,000.

Nore—The Baronial and Treasury Guarantees authorised by the Tranways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

RECEIVED.	Amount Created. Amount Received. Calls in Arrear. Calls yet to make. Amount Unissued	8,690 0 0 18,000 0 0	26,690 0 0
PORTION	Calls yet t		
WING THE PRO	Calls in Arrear.	£ s. d. 123,310 0 0	
No. 2.—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.	Amount Received.	£ s. d. 123,310 0 0	123,310 0 0
ENT OF SHARE	Amount Created.	£ s. d. 132,000 0 0 18,000 0 0	150,000 0 0
No. 2.—STATEM	DESCRIPTION.	(inaranteed 5 per cent. Shares 132,000 0 Ordinary Shares, 18,000 0	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

Vil.

0 5,061 12 10 00 9 123,310 0 5,905 15 Cr. 134,277 Amount received during half-slst March, year ended 1906. .. 123,310 0 0 5,061 12 10 00 9 s. d. NO. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. 5,905 15 134,277 8 F Profit on Board of Works Loan Acet. Premiums on Shares Guaranteed 5 % Share Capital By Receiptss. d. 32 15 3 114,552 10 8 18,498 18 0 32 15 3 133,051 8 8 1,225 19 10 134,277 8 6 TOTAL. 43 Amount expended expended during half-31st March, year ended 30th Sept., 1906. Balance ... s. d. 48 Lines open for Traffic 114,519 15 5 133,018 13 5 £ s. d. 18,498 18 Working Stock, To Expenditure-Dr.

7

(3

-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH SEPTEMBER, 1906. 53

LINES OPEN FOR TRAFFIC-

Land purchased at Ballygawley Station

£32 15 3

10. 6.—RETURN OF WORKING STOCK.

	1 ;	,		
	TOTAL.	97	97	: 1
ISE.	Timber Trucks.	4	4	::
Merchandise.	Cattle Wagons.	10	10	:::
×	Open Wagons.	43	43	::
	Total. Wagons. Wagons. Wagons. Trucks.	40	40	: :
	Total.	50	202	
	Horse Boxes.	CI	63	::
ING.	Brake Vans.	S	13	
COACHING.	Composite 1st & 3rd Class.	CI	67	: :
	3rd Class.	oc	20	:::
	lst Class.	ಣ	ಣ	::
Loco- MOTIVE.	Engines.	9	9	
		Stock on 31st March, 1906.	Stock on 30th Sept., 1906.	Increase during half-year. Decrease do.

No.	7-ESTIMATE	OF	FURTHER	EXPENDITURE	ON	CAPITAL
			ACCOU	NT.		

	During the Half-year.	In subsequent quent Half-year.	Total.
Lines Open for Traffic,	£	£	£

No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Guaranteed Share	Conital C	rested 1	but not r	haviana	les mer	£	s.	d.
Account No. 2) Ordinary Share Ca						8,690	0	0
Account No. 2) Calls in Arrear						18,000	0	0
Calls yet to Make								
	Balance a	t Credit	of Accou	nt No. 4	ı	26,690 1,225		

27.915 19 10

-					10	10									
	d.				61				4 9	3 6	2 6				10
Half-Year ended 30th Sept., 1906.	oi H				2,193				2,454	54	1 12				1000
Yea Sep	d.		9	0	=	0	9	ನಾ	T						
Half 30th	702		19	0	67	0	_	13							
	43		1,876 19	45	271	1,852 10	159	442 13							
	0					:	i			:	:				
	1263	1,605		:	, &c.	:		1 :		:	1				
95	980 25	61,024 1,605	66,110		" Parcels, Horses, Carriages, &c.	ons	:	:		:	1				
Receipts.			99	:	s, Car	L 260	19	Tons		:	:				
R	8	66			Horse	ise, 9	Nd.	4,072		- :	ees				
	assengers—	Third			cels, l	chand	Stoc	erals			sfer F				
	By Passengers—	E		", Mails	, Par	", Merchandise, 9,095 Tons	" Live Stock	" Minerals 4,072 Tons		", Rents	" Transfer Fees				
0.5	<u> </u>	_	-		•		-	•		- 6	- 6				1
anded ended ended 30 Sep., 1906	£ 534	1,596		45	279	1,842	149	376		50	ಣ				A 57A
906	d.	0	==	ಣ	4	10	6	9	-		1	67		0	C
ended Sep., 190	· ·	19	348 17 11	ಣ	10	4	5	12				10			0
30 Se	£ 368	1,587 19	348	887	431	60	35	17			1	4,279 10		423 13	A 702
	To Maintenance of Way, Works, and Stations (see Abstract A)		arriage and Wagon Repairs (see Abstract C)	", Traffic Expenses (see Abstract D)	Ab-	Compensation, Loss, and Damage to Goods in Transit	:	:					Z Z	:	
	y, W	r (see	Wagon	e Ab	", General Charges (see struct E)	Loss,									
ture.	Wa.	ower.	Abs	es (se	es .	Lods	:	:					70	unt	
Expenditure.	ce of		and	ense	harg	ion, o Gc	Taxe						arri a	Revenue Account	
Exp	enan	stract B)	", Carriage and pairs (see	Ex	eneral C struct E)	ensat ge t	and	osts					٥	nue	
	aint and	ocon	arria	raiffic D)	ener	amp	rtes	D W.					lanc	Reve	
	To M	" Locomotive stract B)		., T	3, (2	25	", Rates and Taxes	" Law Costs					Ralance carried to	-	
Half-year ended 30 Sep., 1905	20 00	2	6	20	0	2	12	wh				10			1 7
nde ep.,	953	1,442	389	848	160	-	27	54				4,175	300		4 574

11

Dividend on 5 per cent. Guaranteed Sharcs

0.2

Half-year ended 30th	No. 12.—ABSTRACTS.		Half- ended	yea 30
Sept., 1905.	A. MAINTENANCE OF WAY, WORKS, 8	ce.	Sept.,	
23 507 287	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way: Wages Materials	£ s. d. 500 8 9 322 18 2	£ 23 1	s. 15
66 70	Repairs of Roads, Bridges. Signals, and Works Repairs of Stations and Buildings	82 12 1 38 7 7		6
	MILES MAINTAINED:— Single 37		120 (.9
953			968	
	B. LOCOMOTIVE POWER.		000	-
£	2000MOTIVISTOWISH.	£ s. d.	£	8.
70	Salaries, Office Expenses, and General Superintendence Running Expenses— Wages connected with the working of Locomotive			5
358 534 71 55	Coal Water Oil Tallow and other States	366 14 8 525 11 3 17 12 8 46 19 7		
196 158	Repairs and Renewals— Wages	203 17 8	956 1	8
	Materials	357 17 8	561 1	5
1,442			1,587 !!	
	C. REPAIRS AND RENEWALS OF CARRIAGES	AND W	AGON	S.
£	Compiessor	£ s. d.	E s	
84 85	Carriages:— Wages and General Superintendence Materials	82 17 10 63 13 7	146 11	
136 84	Wagons: Wages and General Superintendence Materials	127 1 11 75 4 7	202 (
389			348 17	T
	D. TRAFFIC EXPENSES.			
£			£ s.	d
647 41 61	Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing		665 19 78 5 54 9	1
73	Wagon Covers, Ropes, Straw &c		76 3	
26	Miscellaneous Expenses		12 5	7
848			897 3	3
£	E. GENERAL CHARGES.			
38 15 25 286	County Surveyor's Inspection Fees Auditors' Fees, Shareholders and Baronial Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Clerk Office Expenses, Printing Stationard		£ s. 38 1 15 0 24 10	4 0
29	Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Clerk Office Expenses, Printing, Stationery, &c. Advertising Telephone Expenses Railway Clearing House Expenses	S	285 1 22 11 2 12	8
39 26	Telephone Expenses Railway Clearing House Expenses Miscellaneous Expenses		1 11 40 1 1 16	0 2 6
460		-	431 5	4
			701 0	4

No. 13.—GENERAL BALANCE SHEET.	### S. d. By Amounts due by the Counties of Tyrone and Fernanagh 2,819 2 6	8,939 19 6 Traffic Accounts due to the Company 373 19 1	81 4 2 ,, General Stores Stock of Materials on 2,862 4 0	Bankers	648 9 6 Sundry Ontstanding Accounts 52 13 8			11,878 14 7
Dr No. 13.–		:	:	i	i	i		11,87

_			-
	pt., 1906.	Miles Worked by Engines.	37 .
	Half-Year ended 30th Sept., 1906.	Miles Miles Worked by Engines.	69
NT.	Half-Year	Miles Authorized.	37
No. 14.—MILEAGE STATEMENT.			Lines owned by the Company,
ÖZ	pt., 1905.	Miles Worked by Engines.	37
	Half-Year ended 30th Sept., 1905.	Miles Miles Miles Miles (Worked by Engines.	37
	Half-Year	Miles Authorized.	37

	THE THE WITH THE PARTY WITH THE PARTY.	
Half-Year ended 30th Sept., 1905.		Half-Year ended 30th Sept., 1906.
Miles, 52,330	Mixed Passenger and Goods Trains.	Miles,

HUGH DE FELLENBERG MON IGOMERY, Chairman. HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Clogher Valley Railway Company, Limited, have been complied with, and

that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

12th Nov., 1906.

E. BAILEY, F.C.A., Auditor.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

G. AKERLIND, Loco. Supt.

30th Sept., 1906.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in JAMES BARTON, Engineer. good working condition and repair. hereby

30th Sept., 1906.

Clogher Valley Railway Company,

NOTICE is hereby given that the Half-yearly Ordinary
General Meeting of the Proprietors of the Clogher Valley
Railway Company, Limited, will be held at the Offices of the
Company, Aughnacloy, on MONDAY, the 3rd day of
DECEMBER, 1906, at Half-past Twelve o'clock p.m., to receive
Report of the Directors and Statement of Accounts, and to
transact other usual Business.

By order,

HORACE S. SLOAN,

Secretary,

Dated this 12th day of November, 1906.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

CLONAKILTY EXTENSION RAILWAY CO.

REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS

For Six Months ending 31st December, 1906,

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

FORTY-FOURTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, ALBERT QUAY, CORK,

ON

WEDNESDAY, 6th FEBRUARY, 1907,

AT 12.35 O'CLOCK P.M.

Directors.

SAVAGE FRENCH, Esq., D.L., Chairman.

T. J. CANTY, Esq., J.P.

THEODORE F. CARROLL, Esq.

JOSEPH PIKE, Esq., D.L.

R. H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

Bankers.

MUNSTER AND LEINSTER BANK LIMITED

CLONAKILTY EXTENSION RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company for the Half-year ended the 31st December, 1906.

The Gross Receipts for the Half-years ended 31st Dec., 1906 and 1905, were as follows:—

Passengers, Parcel	s,	19	06		190	05	
Mails, &c.		£1,137	I	4	 £1,134	ΙΙ	8
Goods, Cattle, &c.	<i>.</i>	1,344	2	I	 1,217	5	2
		£2,481	3	5	 £2,351	16	10

Showing an Increase of £129 6s. 7d.

After providing for the Debenture Interest and Baronial Guarantee Interest for the six months ended 31st December, 1906, and placing £200 17s. 10d. to Station Improvement Account, there remains a balance of £226 9s. 1d. at credit of Net Revenue Account, and out of this the Directors recommend the payment of a Dividend on the Ordinary Shares at the rate of 1 per cent. per annum for the half-year, and carrying forward to next Account £101 9s. 1d.

Mr. T. J. Canty and Mr. T. F. Carroll, Directors, retire by rotation, and, being eligible, they offer themselves for re-election.

Mr. W. R. Twigg, the retiring Auditor, also offers himself for re-election.

SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary.

Albert Quay, Cork, 23rd January, 1907.

CLONAKILTY EXTENSION RAILWAY COMPANY

Statement of Accounts for Half-year ended 31st December, 1906.

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

A course Arm Th. com a consum	CAP	CAPITAL AUTHORIS	SED	CAPITAL CREATED AN	REATED AND S	ANCTIONED		BALANCE	
ACIS OF LAKLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Clonakilty Extension Railway Act, 1881 Cork and Bandon Railway Clonakilty Extension Act, 1884	40,000	20,000	60,000	40,000	20,000	60,000	121	121	121

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

				THE WORLD WITH THE PARTY WAS A STATE OF THE PA	Contract.
Description	Amount Created	Amount Received	d Calls in Arrears	Amount Uncalled Amount Unissue	Amount Unissued
Baronial Guarantee Shares of £10 each Ordinary Shares of £10 each	25,000	15,000 25,000	Nii.	Nii.	Nii.
	40,000	40.000	Nil.	Nii.	Nii.

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

00
0 %
0
O
130°
S
1:
-
7.
-
en
E C
ate
St
T.
ď
20
p
ate
re
0
ita.
ap
Ö
Jo
ct
be
es
- u
-11
C
Sto
0
ını
en
q
Ã
Y
2
sec
3.
q
an
P
ise
Or
the state of
an
nt
no
II.
20
ota
T
1000

No. 3a-ACCOUNT OF PRESENTMENTS FOR INTEREST ON BARONIAL GUARANTEE STOCK.

Amount received in respect of Baronial Guarantee to 30th June, 1894

£5,031 4 10

Gr. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Dr.

	-j-0	0 0
Amount	°° 0	0 0
Am		20,000 0 0
	By RECEIPTS:— Shares per Acct. No. 2 Debenture Stock, per	Account No. 3
Amount	· ° °	0
Ame	60,000 0 00 0	60,000 0 0
	To EXPENDITURE on Line open for Traffic	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR—Nil.

No. 6.—Line Worked by Cork, Bandon and South Coast Railway Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT—Nil.

No 8.—Capital Powers and Other Assets available to mept Further Expenditure—Nil.

To Cork and Bandon Railway Co. Working (1,364, 12, 11) "Expenses, as per Agreement £(1,364, 12, 11) "General Charges Account, No. 12 37 6 7 1,135 "Balance to Nett Revenue Account 1,080 18 11 1,217
1905. 1,294 30 1,029

No. 10.—NET REVENUE ACCOUNT TO 31ST DECEMBER, 1906.

906.		1906.	1905.		9061
400 91 226	To Six Months' Baronial Guarantee Interest to 31st December, 1906	£375 0 0 400 0 200 17 10 226 9 1	1,029 2	By Balance from last Half-Year £117 8 11 , Balance from Revenue Account, No. 9 1,080 18 11 , Bankers and General Interest 3 19 1	117 8 11 80 18 11 3 19 1
1,092		£1,202 6 11	1,092	<u> </u>	£1,202 6 11

No. 11, -PROPOSED APPROPRIATION OF BALANCE AVAILABLE.

0 0	1
£226 9	6 1017
125	[0]
	+
. .	
<u> </u>	:
15: :	ŧ
1 11	÷
1 : :	:
	:
:	4
: 10	•
are	
int No. 10 num on Ordinary Sh	
nar	
Ordi	4
on (
I N	
nun	nt
Acci	con
t. p	Ac
as p	lext
ble	to r
aila	pre
av)rwa
ance	ry fe
Balance available as per Account No. Dividend at 1 per cent. per annum o	Carry forward to next

No. 12-ABSTRAUTS, Half-year ending 31st December, 1906.

ges 1906	d Auditors' Fees £17 15 0	Printing and Stationery 8 5 4	ous Expenses 1 5 3	x 10 1 0			£37 6 7
General Chai	Salaries an	Printing ar	Miscellane	Income Ta			
E. Ge	:	:					
1905	4.18	₹	00	1		1	630
			Line worked by	Cork and Bandon	Company		
		Maintenance of Way and Works, &c.	. Locomotive Power	Repairs and Renewals of Carriages and	Waggons). Traffic Expenses	
		A	H	0			

No. 13-GENERAL BALANCE SHEET, 31st December, 1906.

Dr.

Er.

£ s. d. 486 15 10 0 12 11 560 14 0	£998 2 9
By Cash at Bankers	
286 9 1 375 0 0 375 0 0 66 0 0 292 0 0 9 15 2	£998 2 9
venue, as per Account No. 10 Cuarantee Interest accrued and provided for re Stock Interest do. do. ty Station Improvement Account Dividends Tax Account	

No 14-MILEAGE STATEMENT.

Miles worked by Engines	1
Miles to be Constructed	
Miles Constructed	834
Miles Authorised	83%
	ines owned by Company

No. 16-STATEMENT OF TRAIN MILEAGE.

Return made by Cork, Bandon and South Coast Railway Company.

SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary. We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are bona fide due thereon after charging the Revenue for the Half-year with all expenses which, in our judgment, ought to be paid thereout.

ALBERT QUAY, Cork, 17th January, 1907.

ERNEST C. HITCHMOUGH,
W. R. TWIGG,

Clonakilty Extension Railway Company.

NOTICE IS HEREBY GIVEN that the FORTY-FOURTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, Cork, on the 6th February, 1907, at 12.35 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1906, and for the transaction of such business as is incidental to a Half-Yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 24th January to the 6th February, both days inclusive.

By Order,

R. H. LESLIE,

Secretary.

Albert Quay, Cork, 10th January, 1907.

The Dividends on the Baronial Guarantee and Ordinary Shares will be paid on 1st Sept. to the Proprietors registered on 6th February, 1907.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

CAVAN AND LEITRIM RAILWOY MPANY LIMITED.

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

TO 1st NOVEMBER, 1906,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Thursday, February 7th, 1907.

At 3 p.m.,

AT THE OFFICES OF THE COMPANY

37 COLLEGE GREEN, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER,
MIDDLE ABBEY STREET.

CAVAN AND LEITRIM RAILWAY COMPANY

LIMITED

NOTICE is HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Thursday, the 7th day of February next, at 3 p.m. precisely, to receive the Report and Statement of Accounts; and to transact the ordinary business of the Company.

The Transfer Books will be closed on the 28th January, and re-opened on the 16th February.

Dividend Warrants will be posted on 15th February, and Shareholders are requested to notify to the Secretary any change of address before that date.

> S. B. ROE, Chairman. R. R. STEWART, Secretary.

37 College Green, Dublin, 23rd January, 1907.

DIRECTORS.

Chairman.—SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

Deputy Chairman.—H. J. B. CLEMENTS, Esq., D.L., Lough Rynn, Dromod, Co Leitrim.
MICHAEL CURRAN, Esq., Aughalough, Aughavas, Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

PATRICK FLYNN, Esq., J.P., Carrick-on-Shannon.

ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq., J.P., Derrydahan, Derrynacrieve, Belturbet, Co. Cavan.

PATRICK McMANUS, Esq., High Street, Drumshambo.

JOSEPH O'REILLY, Esq., J.P., Doogra, Killeshandra.

PATRICK ARTHUR HAMILTON REID, Esq., Holmston, Kingstown, Co. Dublin.

GEORGE F. STEWART Esq. D.L. Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

W. B. SOADY, Esq. 1 Morehampton Road, Donnybrook, Co. Dublin.

SECRETARY AND ACCOUNTANT.

R. R. STEWART, 37 College Green, Dublin.

CAVAN AND LEITRIM RAILWAY COMPANY LTD

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

malf=Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES 37 COLLEGE CREEN, DUBLIN

On Thursday, the 7th February, 1907, at 3 p.m.

The Accounts for the Half-year ended 1st November last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year :—

Receipts.		1905.		190	6.		Increase 1906		Decrease 1906.	in
	1	£ s.	. d.	£	S.	d.	£	s. d.	£ s.	d.
Passengers, 1st Class		229 15	1	234	1	9	4	6 8		
Do. 3rd ,,		1,703 19	0	1,694	13	0			9 6	0
Parcels, Mails, etc.		336 15	9	357	8	5	20 1	2 8	•••	
Merchandise		2,067 6	0	2,250	10	1	183	4 1		
Minerals		533 10	5	710	0	0	176	9 7		
Live Stock		900 1	1	984	15	5	84 1	4 4		
Total Traffic		5,771 7	4	6,231	8	8	460	1 4		
l'ransfer Fees		4 2	6	5	15	0	1 1	2 6		
	1									
Total Receipts		5,775 9	.10	6,237	3	8	461	13 10		_
Expenditure.		1905.		190	6.		Incre in 190		Decreas in 1906	
		£ s.	d.	£	S.	d.	£	s. d.	£ s.	d.
Maintenance of Way	•••	1,336 10	2	1,326	1	ő			10 8	9
Locomotive Power		1,723 9	8	1,813	6	2	89 1	6 6		
Carriage & Wagon Rep	airs	310 18	3 0	355	11	6	44]	3 6		
Traffic Expenses		1,348 12	7	1,440	3	8	91	11 1		
General Charges		391 0	3	327	3	3			63 17	0
Law Charges		9 6	8	18	15	10	9	9 2	***	
Compensation		,								
Rates and Taxes	• • •	64 14	1 8	69	6	4	4	11 8	***	
Rents		23 17	1	22	15	5			1 1	8
Total,		5,208 9) 1	5,373	3	7	164	14 6		
Counties Cavan ar	of ad	567 (9	864	0	1	296 1	19 4		

The following is a comparative statement of the receipts and expenses for each November half-year for the past 10 years:—

		Receipts.		Expenses.
November, 1897	***	£4,791 12 0	***	£4,213 2 8
,, 1898	.000	4,790 10 2	***	4,651 13 0
,, 1899	***	5,188 13 10		4,583 9 5
,, 1900		5,479 11 10		4,571 5 10
,, 1901		5,548 13 3		4,610 19 0
,, 1902		6,161 10 4		4,822 0 5
,, 1903		6,215 0 5		5.430 5 4
, 1904		5.974 15 11	***	5.604 16 6
, 1905	***	5,775 9 10	***	5,208 9 1
, 1906		6,237 3 8	***	5,373 3 7

The result of the Half-year's working shows a Net Profit of £864 0s. 1d., as compared with £567 0s. 9d. in the corresponding period, which your Directors consider most satisfactory.

The Gross Receipts for the Half-year amounted to £6,237 3s. 8d., which are the largest received during any Half-year in the history of the Company, and are in excess of those of the corresponding Half-year of 1905, by £461 13s. 10d. The increase is in all classes of Traffic with the exception of 3rd class passengers.

The Working Expenses show a slight increase of £164 14s. 6d., as compared with the corresponding period of 1905.

S. B. ROE,

Chairman.

37 College Green, Dublin, 23rd January, 1907.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RE

DESCRIPTION	10.N.					Amount Created.	Amount Received.	Amount Unissued.
			-		1	4	વ	ঝ
Guaranteed Five Per Cent. Stock— Undertaking No. 1	:	:	:	1	- :	48.000	44 395	2 677
Consolidated Undertaking No. 2						154 000	000 000	0,010
		9 8	•	:	•	0/H)(4-CT	146,260	7,740
				Tota	Total,	202,000	190.585	11.415

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NII.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Total.	£ s. d. 44,325 0 0	146,260 0 0	1,518 19 2	10,440 0 0	256 0 11
Amt. received during half-year ended 1st Nov., 1906.	به به به	: :	7:	: :	: :
Amount dried to lst May, 1906.	£ s. d.	146,260 0 0	1,518 19 2	10,440 0 0	266 0 11
	By RECEIPTS—Shares, per Account No. 2 Undertaking No. 1	Premium on Shares— Undertaking No. 2/ Undertaking No. 1	Consolidated Undertaking No. 2 Share Capital Sinking Fund— Undertaking No. 1	Consolidated Undertaking No. 2 Profit on Board of Works Loan a/c—Undertaking No. 1	Undertaking No. 2
Total.	£ s. d. 42,002 19 11	138,579 10 6	5,909 15 9		205,490 13 2 1,166 8 9 206,657 1 11
Amt. expended during half-year ended 1st Nov 1906.	, b				1
Amount Expended to 1st May, 1906.	£ s. d.	138,579 10 5	5,909 15 9		305,490 13 2
	To EXPENDITURE— On Lines open for Traffic— Undertaking No. 1	Consolidated Undertaking No. 2	On Working Stock— Undertaking No. 1 Consolidated Undertaking No. 2		To Balance

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST NOV., 1906

7

Total.	8. g. d.	
Consolidated Consolidated Undertaking No 2.	£ s. d.	
Undertaking No. 1.	£ s. d. Nil.	
	Nil.	

No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST NOV 1004

	Total.	137	1
ISE.	Ballast Wagons.	99	1
MERCHANDISE.	Cattle Wagons.	88	1
MER	Covered Goods Wagons.	69	1
	Open Goods Wagons.	5 6 6	111
	TOTAL.	22.22	11
	Саттіаде Ттиска.	61 61	11
G.	Horse Boxes.	01 01	11
COACHING	Milk Vans.	0100	11
00	Brake Vans.	99	
	Third Class.	9	1!
	First and Third Composites.	99	1:1
LOCO- MOTIVE.	Tank Engines.	6	11
		::	: :
		: :	::
		::	: :
		::	::
		Stock on 1st May, 1906 " 1st Nov. 1906	ncrease during Half-year

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

FURTHER EXPENDITURE.	In subsequent ToraL Half-years.	Not ascertained.
FURTHER E	During the Half-year ending 1st May, 1907.	Not ascertained.
		:
		On Lines constructed and in course of construction

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

				બ	oń	÷
Ordinary Share Capital authorized, but not yet created, as per Account No. 1		:	:	000,86	0	0
Guaranteed Share Capital created, but not yet issued as per Account No. 2	:	:	:	11,415 0 0	0	0
Add Credit Balance on Capital Account as per Account No. 4	7:		:	109,415 0 1,166 8	⊃∞	00
Amount available, exclusive of value of surplus land		7.0	:	110,581 8	00	6

							10							
	Total.	£ s. d.					2,280 3 2		3.945 5 6	15				6,237 3 8
Half-year ended 1st Nov., 1906.	Gross	£ s. d.	234 1 9	1,998 14 9	337 8 5	0 0	2,250 10 1	710 0 0	984 15 5	5 15 0				
f-year ended	Undertaking 2.	£ s. d.	1 1,378 11 8		255 19 6	16 5 0	1,712 13 1	0 21 109	709 17 4	4 5 0			9	4,679 8 7
Hal	Undertaking 1. Undertaking 2.	£ s. d.	550 3		81 8 11	3 15 0	537 17 0	108 3 0	274 18 1	1 10 0				1,557 16 1
RECEIPTS.		By Passengers- No.	1st Class 3,044 3rd ,, 49,464	52,508	" Parcels, Horses, Car-	" Mails	- 10	" Minerals 6,506 "	" Live Stock	" Transfer Fees				
Half-year ended 1st Nov., 1905.	£ 8. d.		229 15 1 1,703 19 0	1,933 14 1	316 15 9	20 0 0	2,067 6 0	533 10 5	900 1 1	4 2 6				5,775 9 10
ov., 1906.	lotal.	1,326 1 5	1,813 6 2	355 11 6	3	327 3 3	:	;	69 6 4	22 15 5	5,373 3 7	864 0 1		6,237 3 8
Half-year ended 1st Nov., 1906.	Undertaking 2.	£ s. d.	1,465 17 8	287 8 10	9 11	239 10 3	:	:	57 10 3	15 15 3	4,323 18 2	9		9
Half-year	ertaki	246 1 6	347 8 6	68 2 8	13 0	3 9 9	:	:	11 16 1	7 0 2	1,049 5 5			
EXPENDITURE.		2 To Maintenance of Way, Works, and Stations—See Abstract A.		Repairs Do, C.	Do.	". Law Charges Do. E.	1-Personal Injury	" Damage to Goods, &c.	" Rates and Taxes	". Rents (less contra Rents)		"Balance carried to Net Revenue Account (Ne. 10)		
Half-year ended lst Nov., 1905	£ s. d.	1,336 10 2	1,723 9 8		12	391 0 3		1	64 14 8	23 17 1	5,208 9 1	60 0 0		6,775 9 10

CR.	864 0 1. 670 18 7 3,529 13 10	5,064 12 6
No. 40NET REVENUE ACCOUNT.	4,764 12 6 , Amount of Garanuee account No 9 , Amount of Garanuee payable by County Cavan for Half-year ended 1st Nov., 1906 , Amount of Guarantee payable by County Leitrin for Half-year ended 1st Nov., 1906	
No. 10N	£ s. d. 4,764 12 6 300 0 0	5,064 12 6
DR.	To Balance available for Dividend see No. 13 Reserve Fund— Undertaking 1 £71 5 9 298 14 3	

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

11

9	4,764 12 6 4,764 12 6	1	
	संस		
	ARY, 1907	:	
	n 15th FEBRUAI	1	
	Councils Company, payable on	Half.year	
	inty Councils the Compan	Balance to next Ha	
	sulance available for Dividend, when Guarantee is paid by County bividends at Five per Cent. on £190,585 in Guaranteed Stock of the	Bala	
	in Guaranteed		
	dend, when C		
	ble for Divid ive per Cent.		
	nce availab		
	Bala		

Standard A Charles A College

										1:												
	Half-year ended 1st Nov., 1906.	Total.	3. d.	3 3 1	-100	9 1	1	1906.	al.	8. d.			6 5 4 11	90		906	al.	q	15 0	3 6 6		
	ov.,	Tot	£ s. 31 16	98 3	146	355 11		0Ve,]	Total.			16 1		140		0.,1	Total.	च् <u>र</u>	15.	114	28.1	C/
on i	st N	Sur	5.d.	10	401	10 3		Z Z	ing	15.000	010	01	===	9 11 1440		c N	ing	d.		200		9
GON	ed 1	2.	10 T	100 -1	2 8	00		ed 1	lertak		_	3 6	18 0			ed 1s	lertak 2.	32	•	1	. —	
V AA	bua.	g Cnc	25€	24	118	287		end	g Und	870				1162		end	g Und	વર		500		
AND	-year	takin 1.	s. d.	16 2 18 3	0 11 5	00		year	takin,			000	5 6 10 10	3 9		year	taking	s. d	13 2	2 6	16 5	
GES	Half	Undertaking Undertaking	3 8	18 1	28	88	9.	Half-year ended 1st Nov., 1906.	Undertaking Undertaking	306			111	277 13	3.	Half-year ended 1st Nov., 1906,	Undertaking Undertaking	લર	13 1		6 1	1/1
KKI			ON V	::	::		SNSE				S	sing :	:::	1	RGES	piles	1		: : 010	Clerks	:::	:
CKEPAIRS AND KENEWALS OF CARRIAGES AND WAGONS.			OFFICE EXPENSES, L SUPERINTENDENCE	Wages	Wages	TOTAL	D.—TRAFFIC EXPENSES			Salaries & Wages (including Audit Accountant's and Clerks')	Clothing	Printing, Stationery, Tickets& Advertising Wagon Covers, Ropes, &c.	Joint Station Expenses Miscellaneous Expenses Railway Clearing House Expenses	Total	E.—GENERAL CHARGES			Discontored	Baronial Auditor & R T Arbitrators	Salaries of Sec., Accountant & Cl.	ince ph Exper	Travelling Expenses
	1 1 1905	d.	0	00 01	27.12	0		1902	ਦ	4 -	10	# 0	000	120		18.	98	4	00	20 0	0000	0
	Half-year ended ist Nov., 1905	35	30 0	86 5	110 4 66 14	310 18		Half-year ended 1st Nov., 1905	25 20	040 15	23 19	12 11	26 10 52 4	1348 12		Half-year ended	P. vov.,	·	22 1	81 8	4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	88 11
				(0 1 0	0.0	0		10		20			125		00	8)		100		0.4	
	Half-year ended 1st Nov., 1906.	Total.	0° ←		130 120		2	7	11 0		3 1		Half-year ended 1st Nov., 1906.	Total.	υö	9			19		100	
	Nov		3.56		12 362		6 49		641		132		Nov			88			49		3 180	
	1st	takin	s. d.		17 3 3 6 8		19		=		19 1		1 1st	takin 2.	s. d	00			H 00 10		11 8 19 10	
	nded	Undertaking Undertaking 1.	27	902	296		39	0	113		1079 19 11 1326		nded	Undertaking Undertaking		22		376	9000	3	145	
CC.	ar e	Jugui	g.	1	-01		00	-	qu		9		ar e	cing	5	-1		4-	1 [- 4]		1 9	
KKS,	olf-ye	lertak 1.	6.60		755		61				3 1		ulf-ye	dertab	1	3 1			11 6		1 9	
WOI	Ha	Unc	30		67				27		246	WER	He	Qui	1	. 13	ò	89	: :		34	
WAY,			S, AND	0				200	LDINGS	484		VE Po			S, AND	E .	rorking	·				
AMAINTENANCE OF WAY, WORKS, &C.			SALARIES, OFFICE EXPENSES, GENERAL SUPERINTENDENCE	MAINTENANCE AND RENEWAL PERMANENT WAY—			1 ROADS, SIGNALS, BRIDGES, &c.	Dentary on Chambara and Director		MILES MAINTAINED—Single	TOTAL	B.—LOCOMOTIVE POWER.			SALARIES, OFFICE EXPENSES,	GENERAL SUPERI	RUNNING EXPENSES—				REPAIRS AND RENEWALS— Wages Materials	
	Half-year ended 18t Nov, 1905	8. d.	8 11	1	311 16 6 23 14 10		3 1				10 2		Half-year ended lst Nov, 1905	s. d.		- 00		19 3	14 3		199 15 10	
	If.	cc cc	88	7.7	222		41	106 10	2		1336 10		Half-ye ended : Nov.1	अ		64		77	72 14 55 6		92	

C. E.	s. d	195 9 4	2,492 0 9	362 14 4	1,502 1 10	7,625 7 1	2 2			15 180 0 8
	02	195	499	362	505	625	3,002 7			180
			oî.		1,	1-	···		-	100
		00	:	:	:	:	1			
		none								
		Static	:	:	:	:	:			
		J.								
		: 0		:	:	i	:			
		+ario	100							
		unt	, AVLO	npan	:					
		Acco	LOCK OF COCKS, A	Con	an .	trim	nts			
		ent	5	the	Cav	Lei	ccon			
		Curr	OCH.	ue to	unty	unty	A SI			
KE		ers,		ts d	y Co	3	undir			
Z.		sank	, General Scores	coun	ue b	:	ntstu			
NCE		at E	han	c Ac	nt d		ry O			
ALA		Jash	ener	raffi	mon	:	und			
B		7.	5	-	4		CV.			
-		22	ê							
ERAL	d.	6	9	G1	9	3	10)		1
ENERAL	s. d.	8 8 9 B	" 12 6 "	G1 00	11 6	9 10 9	01 61 6			
-CENERAL	£ s. d.	1,166 8 9 B	4,764 12 6 "	4,971 8 2	7 11 6 "	6 61 682	2,279 19 10	1,200 0 0		
NO.13.—GENERAL	£ s. d.	4 1,166 8 9 B	4,764 19 6	4,971 8 2	7 11 6 Amount due by County Cavan	789 19 9 " County Leitrim	2,279 19 10	1,200 0 0		
No.13.—GENERAL	£ s. d.	t. No. 4 1,166 8 9 B	4,764 12 6	4,971 8 2 Traffic Accounts due to the Company	7 11 6 "	789 19 9	2,279 19 10 Sundry Outstanding Accounts	1,200 0 0		
No.13,-GENERAL	£ s. d.	Acet. No. 4 1,166 8 9 B	4,764 12 6 "							
No.13GENERAL	£ 8. d.	per Acet. No. 4 1,166 8 9 B	", as per acc., 4,764 19 6 "	4,971 8 9	7 11 6 0	789 19 9		1,300 0 0		
No.13.—GENERAL	£ 8. d.	f, as per Acet. No. 4 1,166 8 9 B	". 4,764 19 6 "	:	1	:	:			
No.13.—GENERAL	26. 8. A.	ereof, as per Acet. No. 4 1,166 8 9 B	4,764 12 6 "							
No.13.—GENERAL	£ s. d.	it thereof, as per Acct. No. 4 1,166 8 9 B	Credit thereot, as per acc. 4,764 12 6	:	:	:	:			
NO.13.—GENERAL	£ s. d.	Gredit thereof, as per Acct. No. 4 1,166 8 9 B	at Credit thereof, as per acc. 4,764 12 6 ".	:	:	:	:			
No.13 GENERAL	43 43	at Credit thereof, as per Acct. No. 4 1,166 8 9 B	ince at Credit thereof, as per acc. 4,764 12 6 ".	:	:	:	:			
No.13.—GENERAL	& S. d.	ance at Credit thereof, as per Acct. No. 4 1,166 8 9 B	Balance at Credit thereof, as per acce. 4,764 12 6 "	:	:	:	:			
No.13, -(;ENERAL	સ્કે જ	Balance at Credit thereof, as per Acct. No. 4 1,166 8 9 B	cet., Ealance at Credit thereof, as per acce. 4,764 12 6	:	:	:	:			
NO.13, -GENERAL	& 8. A.	unt, Balance at Credit thereof, as per Acct. No. 4 1,166 8 9 B	Acct., Balance at Credit thereof, as per acct. 4,764 12 6 "	:	:	:	:	:		
No.13.—CENERAL	£ 8. A.	Account, Balance at Credit thereof, as per Acct. No. 4 1,166 8 9 B	enue Acct., Balance at Credit thereol, as per acct. 4,764 12 6 ".	:	:	:	:	:		
No.13.—CENERAL BALANCE SHEFT	£ 8. d.	ital Account, Balance at Credit thereof, as per Acct. No. 4 1,166 8 9 B	Revenue Acct., Enlance at Credit thereof, as per acct. 4,764 12 6 "	:	:	:	:	:		
DR. No.13, -GENERAL	25 S. A.	To Capital Account, Balance at Credit thereof, as per Acct. No. 4 1,166 8 9 By Cash at Bankers, Current Account	or, als per	:	1	:	:			

		H	alf-year ende	Half-year ended 1st Nov., 1906.	.90
Half-year ended 1st Nov., 1905.		Miles authorized.	Miles constructed.	Miles Miles Constructing worked by or to be Engines Constructed.	Miles worked by Engines
483	Lines owned by Com-	483	484	:	484
:	Lines leased or rented	:	:	:	:
:	Lines Worked	:	•	:	:
484	Total	485	400	:	483

To the moon of		Half-year	Half-year ended 1st Nov., 1906.	Nov., 190
nan -year ended 1st Nov., 1905		Under- taking 1.	Under- taking	Total.
50,475	Mixed Passenger and Goods Trains	9,580	40,420	90,000

S. B. ROE, Chairman. R. R. STEWART, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

H. E. WYNNE, Assoc. M.I.C.E.,

Ballinamore, 1st November, 1906.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past

THOMAS H. SHANKS,

Locomotive Superintendent.

Ballinamorf, 1st November, 1906.

AUDITOR'S CERTIFICATE.

I certify that all my requirements as auditor have been complied with in accordance with the provisions of the Companies Company; and that I have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses, which, in my judgment, ought to be paid thereout.

JOSEPH J. H. CARSON,

Auditor.

Dublin, 9th January, 1907.

NOTE. -Owing to illness Mr. Soady has been unable to audit these Accounts

ONE HUNDRED AND FIFTY-SEVENTH HALF-YEARLY REPORT

THE DIRECTORS

OF THE

CITY OF DUBLIN STEAM PACKET COMPANY.

ESTABLISHED IN 1823,

AND

INCORPORATED BY ACT OF PARLIAMENT

FROM 1833.

Directors:

SIR WILLIAM WATSON. EDWARD WATSON, Esq. JOHN MURPHY, Esq. WILLIAM PLUNKET CAIRNES, Esq. WELLINGTON DARLEY, Esq.

Managing Directors:

SIR W. WATSON. | E. WATSON, Esq.

Secretary:

ALFRED J. CALLAGHAN, Esq.

Bankers:

Dublin......BANK OF IRELAND. "ROYAL BANK OF IRELAND. London......MESSRS. WILLIAMS, DEACON'S BANK, LTD.

REPORT

OF

THE DIRECTORS

TO

THE PROPRIETORS

OF THE

CITY OF DUBLIN STEAM PACKET COMPANY

For the Half-year ended 31st August, 1906.

To be submitted to Meeting on 6th November, at 1 p.m.

15, Eden Quay, Dublin, 22nd October, 1906.

THE Directors, when making their One Hundred and Fifty-seventh Half-yearly Report to the Proprietors, will submit the accounts for the Half-year, and a Statement of the debts, credits, and effects of the Company on the 31st August last, in pursuance of the provisions of the Act of Parliament.

The Directors are thankful to be able to state that no accident happened to any of the Company's vessels in the half-year.

The repairs of all the Company's vessels have been fully attended to, and they are in a state of complete efficiency.

The Mail Service has been carried on very satisfactorily during the half-year, and the receipts from passenger traffic

show an increase over the receipts for the corresponding half-year.

The Dublin and Liverpool, and Dublin and Belfast, services have been carried on satisfactorily. The receipts have been well maintained. There have been reductions in the Liverpool and Belfast goods and live stock traffic, but an increase in the passenger traffic on the Liverpool line. The total decrease in traffic from all sources amounted to £562, and there has been a decrease in expenditure of £2,168, so that the balance of the Company's trading shows an increase of £1,606 over that of the corresponding half-year.

After providing for the interest on the Mortgage Loan, the charter money to the Dublin and Liverpool Steamship Building Company, the guarantee to the City of Dublin Junction Railways, and the Mortgage Loan Sinking Fund, the balance at the close of the half-year, including £1,398 14s. 3d. brought forward, was £21,706 9s. 3d. Of this the Directors have placed £4,000 to the reduction of the cost of the old steamers, £4,600 to the Renewal Fund for the new screw cargo steamers, leaving a balance of £13,106 9s. 3d., out of which the Directors recommend the payment of a dividend at the rate of two per cent. per annum (free of Income Tax), carrying forward a balance of £7,246 19s. 3d. to the next account.

The Directors, under the advice of Messrs. Whinney, Smith, and Whinney, have made the following alterations in the accounts:—

Instead of, as hitherto, showing the cost of the Company's trading vessels and land, buildings, etc., in one figure, they have separated the vessels from the land and buildings. From the cost of the trading vessels they have, after taking credit for the amount realized by the sale of the "Meath," written off the balance of her cost (£35,550), and

£30,000 of the cost of the "Galway." This vessel is in perfect order, and has been employed during the half-year as a chartered vessel, but the Directors, not considering her suitable for the Company's trade, have decided to write this considerable sum off her value. From the cost of the trading vessels thus reduced the amount of the Renewal Fund has been deducted, and the balance brought out. The amount of the Sinking Fund for the new Mail steamers hitherto standing at the debit side of the accounts has been deducted from their cost and the balance brought out.

The Company's landed property in Dublin, Liverpool, Holyhead, and the country parts of Ireland has hitherto stood in the Company's books at its cost, a figure which only to a very small extent represented its real present value. The Directors have taken advice on this subject. The accounts now show this property standing at £,155,800, though the Directors do not consider that even this figure at all adequately represents its true value, the Dublin and Liverpool properties consisting as they do of property either freehold or held in perpetuity in positions almost unique in their circumstances. The Directors have decided to enter this amount in the accounts, and to apply the additional sum, together with part of the sum of £,18,081 of the old General Repair Fund which has not for a long time been drawn upon, in writing off the book value of the "Meath" (sold out of the service) and the greater part of the book value of the "Galway" as already referred to, and in reducing the value of certain of the investments, which the Auditors have recommended should be done, including the £25,000 City of Dublin Junction Railways Ordinary Stock, which the Company took up in lieu of guaranteeing an additional annual payment of £1,000 when the line was made. This amount has been written down to half its face value, and

shown in the Balance Sheet apart from other investments. The Directors propose to write off further amounts from it during future half-years until it disappears from the accounts, but it is quite possible that, when the new connection between the Great Southern and Western Railway and the other railways at Amiens Street is in working order, the receipts of the City of Dublin Junction Railways may so increase that this stock may have a greater value than it has at present.

The result of these alterations will, the Directors think, place the accounts in a very clear form, and distinctly show the large amounts of £78,200 and £188,516 by which the Company's trading steamers and the four new Mail steamers have been reduced in book value during the last ten years.

As mentioned in the last Report, the Directors were making enquiry into the liabilities of this Company to the Dublin and Liverpool Steamship Building Company. The Directors have now received a report from their legal advisers. The Dublin and Liverpool Steamship Building Company have, however, decided to take legal advice on their own account, and they have been afforded every facility by this Company for doing so. In these circumstances the Directors do not propose to say anything further with regard to the matter at present, but will, of course, carefully watch the interests of the Proprietors.

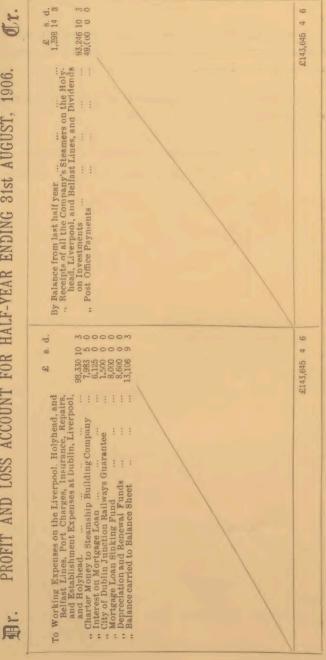
The Directors will recommend Lord Arthur Butler as a Director to fill the vacancy caused by the resignation of Mr. William Robertson. Lord Arthur Butler's ability and position are so well known that they need not be commented on. The Directors consider that he will prove a valuable colleague, and will greatly assist them in the conduct of the Company's affairs.

A summary of the accounts which will be submitted to the Proprietors at a meeting to be held on the 6th November is attached to this Report.

The warrants for the dividends will be sent by post to the Proprietors on the 7th November.

WILLIAM WATSON, Chairman.
ALFRED J. CALLAGHAN, Secretary.

PROFIT AND LOSS ACCOUNT FOR HALF-YEAR ENDING 31st AUGUST, 1906.



306. Cr.	£ 8. d.	185.805 18 11	210,647 5 11		0 0 0 0 0 0 0 0	9 9 6 21,75	6,208 11 1 6,208 11 1		188,516 3 8					91,310 10 9	12,500 0 0	£1,001,266 19 0
IN STEAM PACKET CO., 31st AUGUST, 19	£ 8. d.	By Company's Floet————————————————————————————————————	Mail Steamers 399,163 9 7 Less Sinking Fund 188,516 3 8 210		as per	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	and Unexpired In-	ments at Cost— Thola 28 Stock Stock 64,966 15 0 Guaranteed Land Stock 64,966 15 0 City of Dublin Steam gated	000	Dublin & Liverpool steamship Building Co. Shares, at Cost 39.7fc 0 0 Dublin Port & Docks 34% 9000 0	5,050 0	n Kailway at Cost 6,225 0 Packet Co.	1,185 10	300 0 0	"Expended in purchase of £25,000 City of Dublin Junction Rallways Un- 25,000 0 0 guaranteed Stock 12,500 0	21,0
AND DEPOCHE OF CITY OF DUBLIN STEAM PACKET CO., 31st AUGUST, 1906.	TI. DEBTS, CREUITS, AND BEFEGIE OF CLEE	ppital Stock in City of Dublin Steam 2. d. 2. d. 2. d. Packet Company 350 000	t 2,509 7 6 352,909 7 2,511 3	17,096 6 6 29,693 12 1	Trading Account Balance											

This Balance Sheet is subject to the liabilities of the City of Dublin Steam Packet Co., to the Dublin & Liverpool Steamship Building Co. (other than charter money), under the agreements existing between the two Companies, which are now the subject of inquiry with a view to an arrangement between the respective Companies.



Tork, Bandon & Zouth Toast Railway
Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 31st DECEMBER, 1906,

TO BE SUBMITTED TO THE

123rd Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 6th FEBRUARY, 1907,

AT THE HOUR OF 12 O'CLOCK NOON.

DIRECTORS.

Chairman :

JOSEPH PIKE, D.L., Cork.

Deputy Chairman :

THEODORE F. CARROLL, Cork.

CAPT. A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.

LIEUT.-COLONEL JAMES M. SUGRUE, Cork.

WM. M. MURPHY, J.P., Dublin.

THE RIGHT HONBLE. JONATHAN HOGG, P.C., Dublin.

SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork.

FREDERICK W. CROSSLEY, Dublin.

Secretary: ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 31st December, 1906, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue from all sources amount to £49,041 2s. 5d. as against £46,945 11s. 11d., for the corresponding period of 1905, showing an increase of £2,095 10s. 6d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1906 and 1905:—

Description of Traffic	Half-year ended 31st Dec., 1906.	Half-year ended 31st Dec., 1905.	Increase	Decrease
Number of Passengers	262,101	252,357	9,744	
	£	£	£	£.
Passengers Parcels, Horses, Car-	18,036	17,605	431	
riages, &c	2.886	2.704	182	
Goods	20.407	19,528	879	***
Live Stock	4,729	4 132	597	
Mails	2,825	2,817	8	
Miscellaneous Receipts,	158	159		1
Total	49.041	46.945	2,097	1
	N TO THE REAL PROPERTY.		1	
Increase for Half-year			2,096	8 014

After providing £500 for part cost of a new Engine, the Working Expenses show an increase of £627 9s. 8d., while there is a net increase in Interest and Preference Charges of £147 8s. od., and in amounts due to other Companies an increase of £599 11s. 9d., making a net increase of £1,374 9s. 5d.

The Capital Expenditure for the Half-year has been £1,050, particulars of which are given in Account No. 5.

£1,100—Four per cent. Preference Stock, 1900, was issued at par.

Revenue Account shows a balance of £22,675 10s. 10d. which, with £36 15s. 10d. Dividend on Shares in other Companies, and £1,682 15s. 9d. brought forward from last Half-year, amounts to £24.395 2s. 5d. After providing for Interest on Debenture and Preference Stocks, and other charges. a balance remains of £7,143 6s. 2d., out of which your Directors recommend the payment of a Dividend at the rate of 3½ per cent. per annum on the ordinary stock, and carrying forward £2.943 6s 2d. to next Account.

The Rolling Stock has been maintained carefully, and is in good working order.

During the Half-year the building of one third-class and brake bogie carriage was commenced, and two twelve ton box wagons and four ten ton cattle wagons were built. All these are to replace old unserviceable stock.

The Permanent Way and Works have been maintained in good order. During the half-year one-third of a mile of line was re-laid, sleepered, fastened and ballasted; and two miles additional were re-sleepered, fastened and ballasted.

Pursuant to the Cork City Railways Act, 1906, at a Special General Meeting of the Proprietors held on 25th August last, it was resolved to subscribe the sum of £15,000 towards the undertaking of the Cork City Railways Company, and under the provisions of the Cork, Bandon and South Coast Railway Act, 1900, there was created £15,000 Four per cent. Preference Stock.

The following Directors retire by rotation, viz.:—Mr. Joseph Pike, D.L., Mr. Somers Payne, and Mr. F. W. Crossley, and being eligible, they offer themselves for re-election.

Mr. E. C. Hitchmough, the retiring Auditor, also offers himself for re-election.

A form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so that it may reach the Secretary not later than 12 o'clock on Monday, 4th February.

JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 23rd January 1907,

Half-year ended 31st Decem

1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED

THE

	Ē		=						99	78
BALANCE	Loans	11		11		1	1	-	40,000	40,000
	Stock and Shares	11	11,500	11		1	1	1	26,500	38,000
ONED	Total	320 000 48 000	30,000	8,000		226,638	40,000	30,000	36 000 53,500 8,957	829,595
OR SANCTI	Govern- ment Grant	411	1.1	11		T	-	15,000	11	15,000
CAPITAL CREATED OR SANCTIONED	Loans	000 08	1 1	8 000			000°0#	15 000	36 000	207,957
CAPITA	Stock and Shares	240,000 48 000	30.000			226,638	1	1	53,500	606,638
	Total	320,000 48,000	30,000	8,000	20,03	226 638	40,000	30,000	36,000 120 000 8 957	669,706
THORIZED	Govern- ment Grant	4211	11			b	1	15,000	110	15,000
CAPITAL AUTHORIZED	Loans	80,000		8,000	70,000	-	40,000	15,000	36,000 40.000 8,957	247,957
	Stock and Shares	240,000				226,638	1	9	80 000	644 638
	ACTS OF PARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic	1, 1964, 1 Performed Act 1864 178.18 Vic.	4	ork and	Fandon, West Cork and Ilen Valley Railway Act 1879, 24 Vic	Cork, Bandon and South Coast Railway Act 1888, 51 & 52 Vic.	Cork, Bandon and South Coast Railway (Extension to Bantry Bay) Order 1891	Board of Trade Certificate under Regulation of Railways Act, 1889 Cork. Bandon & South Coast Railway Act 1900 nominal addition to Copytal by Consideration of Debenue Stock under sanction of Cork. Band. & S. C. Rail. Act, 1900	Total

11,600

RECEIVED. CREATED, SHARE AND

Amount	254 254 44,935*	45,189
Shares, and Discount on Pref. Stock	69,717 19 6 691 5 7 879 3 0 524 8 8	65,312 16 9
Amount Received	176,282 0 6 48,000 0 0 37,554 14 5 178,249 17 0 47,484 11 4 8,565 0 0	496,136 3 3
Amount Created	244,000 48,000 38,500 178,629 48,009 53,500	606,638
Description	Ordinary Stock Preference 54 per cent. Stock Preference 4 per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, do	Total

of this £44,935 Preference Stock there has been issued to Bankers £28,135 as collateral security for overdraft

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

£207,957 207,957	207.957
: :	ed, as per
	create
in i	Capital
	respect of
(uo	Stock in
onsolidatic	Debenture st Decembe
ddition on C	Loans and by g powers at 319
minal a	by Los
Existing at 30th June, 1906 (including nominal addition on Consolidation) Existing at 31st December, 1906	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1

No. 4 -RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

T		d.	00	63	0	0 = 0	0	01 10	7
			80	82	0	180			
Cr	TOTAL.	60			10.1	000	0	8 13	760,446 11
	To	72	496,136 199,000	13	595	11,942	15,000	29,867	44
			1,100 0 0 496,136	1,100 0 0 695,136	I	77:	LE	1,100 0 0 730 578	760
	ng to 36	d.	0	0				0	
	Amount Received during the Half-year to 31st Dec., 1906	£ s. d.	0	0				0	
	Amount Fived du Half-yea t Dec., 1		9 :	8		: :	:	8 :	
	A ecei	X	1,1	1,10			ď	1,1	
3	- A 2 s	0							
	906	d.	00	ಯ	0	0 = 0	0	63	
H	Amount Received to 36th June, 1906	ú	80	೧೦	0,	- 00 °	0	13	
Z	Amount eceived h June, 1	42	980	036	595	7,905	15,000	478	
00	Beth 30th	×	495 036 199,000	394	1	11,	15,	729,478 13	
4CC				694 036	-	: *	:		-
L			Shares per Account No. 2 Loans per Account No. 3			Received from Revenue Premium on 4% Deb. Stock			
TA			2°2	:	Sundries, Engines sold	Received from Kevenue Premium on 4% Deb. Si			
PI	100	BY RECEIPTS:	unt	TOTAL	es s	Dev	ant	Balance	
CA		IPT	000)TA	ngin	m 4%	5	ılan	
NO		ECE	r A	T	चं,	tro	ent	m	
旦		R	s pe		ies,	ved	mu		
UR		B	are		ındı	emi	Government Grant		
TIC	41.1		Sh		S	X T	Š		
Z		d.	401	0 0	(a)	00	0	110	7
CPE	3	ŝ	16	0 0	15	00	0	7,591 16 11 1,050 0 0001	1
EX	Total	42	230	_		7,500	3,375	7,591	146
ND	ME A	K	96,729 4	48,009	31,681	7,500	60	7,5	60,4
SA		<u></u>	40.	7		-			1,050 0 0 760,446 11
PT	Amount Ex- pended during the Half year to 31st Dec., 1906	£ s. d.						1,050 0 0	0
EI	Amount Ex- pended during he Half year to 31st Dec., 1906	u)	5:0:0			: :	i	: 0	
EC	ded ded Hall	73	- : :					.050	050
-R	Ar pen the 31s							1,	1
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	9	1	4.91	00	10	00	0	-	1
70.	Amount Expended to 30th June, 1906	s. d.	9 4	000	15	00	0	7,591 16 11	
4	Amount Expended to	V.	7 1			00	20	1 1	759,396 11
	Am xpei	23	96,729	48,961	31,681	7,500	3,375	,59	38'(
	30E		105						755
	4							-	
		1:3	ý : :	: 0		. :	200	SC. Pe	
		E:	5	30	n	Co	S. Go	rope vaysCo	
		TURE:	Vo. 5	ay Co	ilways:	way Co.	ay s.s. Co	nai kope iiiwaysCo	
		DITURE :	in ior traine,	Railway Co.	xtension Railways:	Railway Co.	y Bay s.s. Co	Aeriai Rope tyRailwaysCo	
		PENDITURE :	tock, No. 5	Kailway Co	y Extension	ey Railway Co.	ntry Bay s.s. Co	nc Aeriai Kope KCityRailwaysCo	
		EXPENDITURE :	Stock, No. 5	Kinsale Railway Co.	Bay Extension other Railways:-	'alley Railway Co. kilty Extension	Bantry Bay s. S. Co	nellic Aeriai Kope 1 CorkCityRailwaysCo	
Dr.		TO EXPENDITURE :	No. 5 tking Stock, No. 5	k & Kinsale Railway Co.	try Bay Extension to other Railways:	n Valley Railway Co.	to Bantry Bay s.S. Co	Inpheliic Aerial Kope Rail toCorkCityRailwaysCo	
Dr.		TO EXPENDITURE :	No. 5 Working Stock, No. 5	West Cork Railway Co	Bantry Bay Extension Sub. to other Railways:-	Ilen Valley Railway Co. Clonakilty Extension	Sub. to Bantry Bay s.s. Co	Bail Cork City Railways Co	

No. 5.-DETAILS OF CAPITAL EXPENDITURE,

For Half-year ended 31st December, 1906.

λ. s. d.	1,050 0 0	1,050 0 0
	Subscription to Cork City Railways Company	

No. 6.-RETURN OF WORKING STOCK.

ľ	Tota	cles	2 414	2 414	:	
	Goods	ins Vehicles	13	12	:	
			17 1	17 1		
ISE	Rail	zks Tru	4	4	:	:)
MERCHANDISE	1	Wagons Wagons Trucks				
MER	-	ns Wago	138	18	:	1
		Wago	16	16	:	: 1
	Goods Wagons	ed Open	63	63	:	:
		Covered	64 282	64 282	1 :	:
	end of the local	Parcel Vans	11 6	11 6	:	
	T	Carriage Trucks	67	63	:	i
		Horse	4	4	:	1
COACHING	3rd	and Brakes	1-	1-	1	:
COAC		3rd Class	02	20	:	
	2nd and	2nd 3rd Class Class	4	4	:	:
	1st and	2nd Class	133	13	:	:
		Saloon	60	ಣ	1	- 1
Locomotive	891	nignA	20	20	:	:
			30th June, 1906	31st Dec., 1906	Increase	Decrease

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

چ s. d. 13,950 0 0	13,950 0 0
to a gr	
No alice	
1	
	1
s Company	
City Railway	
Further Subscription to Cork City Railways Company	
Further Sub	
10	9:1

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as Per No. 7.

_				
.0	00		0.0	7
0 8	00	1	0 0	
38 000	186		1867	32]
88	44		123	66
:	1	:	:	
:	1 1	:		
•	1 1	:	:	
:	: :	:	i	
į	į į	:	;	
i.	of yet created ", No. 1.	ಣ	la:	
No.	Son S	So.		
ount				
Acce			4	
per	6	9.1	4	
ted,	pet		No.	
crea	crea		ital Account I	
yet	yet		000	
not	ned		al A	
but	nissı	sed	apit	
ed, bu	, D	erci	n C	
orize	pita	inex	lance in C	
Luth	e Ca	er: 1	alar	
al	al A	Pow	oit 1	
apil	apit nd S	ngui	Del	
hare C	ck a	TOW	educt Debit Bala	
Sha	Sto	Bor	Dec	

	ı
	ı
	ı
	ı
	ı
10	
-	
Z	
_	
0	l
COU	
O.	
-	
4	
NUE	
100	
2	
Z	
(-)	l
-	ı
VE	l
回	l
K	ı
7	ı
	ı
	ı
(3)	
-	ı
	l
0.	
No.	The second secon
No.	

Gr.

-			-				
			OC.		10		70
MA - Y	M		10		01 01 291		63
Half-year ended 81st Dec., 1906	18 038	5,711	95 135 19		157		49,041
alf-ye st De	- N 0 4	40	111	907	-		
H 18	8 1 2 8	0 0	01 8	NOX			
	1,652 5 2,908 11 13,475 8	2,886	20,406 10 11 4,729 8 4	44.0	3		
	8 779 20,527 32,795	101	An:	: : :	:		
100	8 779 20,527 232,795	262,101 lages					
		26 arriag	i þa	THE STATE OF THE S	3		
202	SS SS	und C	1	: eipts	:		
IPT	1st Class 2nd Class 3rd Class	s, an		Rece			
RECEIPTS	1st 2nd 3rd	orse:	e :	ees	:		
22	ers,	H,	ındi	er F			
	By Passengers, 1st Class Do. 2nd Class Do. 3rd Class	Parcels, Horses, and Carriages Mails	" Merchandise " Live Stock …	". Transfer Fees Miscellaneous Receipts	2112		
	Pass L	Par	E	TE			
	By	3 3	3.3	5 6	66		
Half-year ended 31st Dec., 1905	£ 1.589 2 958 13,058	17 605 2 704 2 817	19,528	171	36		46,945
	d. 6	000	000	1282	7	10	10
end 19		01 04 8 8 -	0 118	16 18 17	=	10	63
Half.r°ar ended 31st Dec., 1906	6,030 4 8,210 13	6.509	120 0 64 18 6 17	1,077 1 209 16 234 8 169 17	26,365 11	22,675 10 10	49.041
Half	9,80	999		rei i	26,		49
	Way, Works, and see Abstract A., wer do B.,	do. D.,	&c.	&c.	195	:	
000	ks, ract	do.	t Ins	enses,		venu	
国	Wor	ilrs,	Goog	xper		Re	
U R	ay,	nepa Irrag	Acci ss of pen	n E		Net	
T	W.s.	es es emu	Com	Taxesrbitration I		d to	
2		Dog is a	injund ind	Tax rbit ic F		rrie	
E N	se of	of die	200				
XPENU	nance of ons, otive Po	Exper Exper al Char e and	onal lage a	and nd A		ce ca	
EXPENDITURE	intenance of stations, comotive Po	affic Experimental Charleage and	Personal J Damage a Workmen	ates and tw and A ents		alance ca	
EXPEND	Maintenance of Way, Works Stations, see Abstrac Locomolius Power do	Carrage or wagon repairs, do. C., Traffic Expenses General Charges Mileage and Demurrage Compensation		, Rates and Taxes Law and Arbitration Expenses, &c Rents Ballinphellic Ropeway		, Balance ca	
	To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power do B.,		Personal J Damage a Workmen	3 2 2 2		" Balance carried to Net Revenue	
Half-year ended 31st Dec., 1905	Jo :			194 " Law and A 228 " Rents 179 " Ballinphell	25,738	21,207 ", Balance ca	46,945

No. 9a.—WEST CORK RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 31st December, 1906.

1			300	SEALED SE	Dec., 1906	
	EXPENDITURE	Dec., 1906 Dec., 190.	Dec., 190.,	AVECUTAL SO	0 0	
4,677	To Maintenance, Working & other charges , Balance available to pay Interest	5,598 14 5 5,338 16 11	4,118 458 635 4,101 1,046	By Passengers	4,222 9 0 542 11 4 636 4 8 4,319 1 8 1,217 4 8	
1		10,937 11 4 10,358	10,358		10,937 11 4	-

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT. For Half-year ended 31st December, 1906.

Dec., 1906	1,029 9 1 227 8 10 38 15 9 609 1 2 71 11 9	T,010,4
Receipts.	By Passengers	
Dec , 1905		1 852
Dec., 1906 Dec, 1905		1,976 6 7
EXPENDITURE.	1,686 To Maintenance, Working & other charges	
Dec., 1905	1,686 166	1 852

ACCOUNT. REVENUE No. 10.-NET

OF.	Half-year ended 31st Dec., 1906.	22,675 10 10	24,395 2 6
Isu6.		By Balance from last Half-year's Account Account Account No. 9 Companies	
For Half-year ended 31st December, 1906.	Half-year ended 31st Dec., 1905.	21,207	22,870
alf-year ended	Half-year ended Half-year ended 31st Dec., 1906.	4,159 2 9 875 0 0 585 18 2 2,959 3 8 1,116 10 6 800 1 7	24,395 2 5
For h		To Interest on Debenture Stock Bankers' and General Interest In Valley Railway Co., 48 per cent. of Traffic Receipts Proportion of Traffic Receipts Proportion of Traffic Receipts Bantry Extension Railway Co. Proportion of Traffic Receipts Balance Balance	
Dr.	Half-year ended 31st Dec, 1905.	4,159 875 429 2,862 1,058 356 13.131	22,870

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

31st December, 1906.

	7 09.	N 0	63
	S. 5	9 0	9
Dec., 1906	13,932 5 6.783 19	7,143 6	2,943 6 2
Half-year ended 31st Dec., 1906	£ s. d. 1,320 0 0 764 18 5 3,572 11 7 960 3 7 171 6 0	:	
Hall	Кые рег септ. 5 ф 4 ф 4 ф	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	:
		:	:
	Balance available for Dividend as per Account No. 10 Dividend on No. 1 Preference Stock, 54 per cent£48,000 No. 2 Preference Stock, 4 per cent 38,246 , West Cork Preference Stock, 4 per cent. 178,629 Kinsale Preference Stock, 4 per cent 48,009 preference Stock, 4 per cent 48,009	Ordinary Stock 240,000	Balance to next Half-year
Dec., 1905	1,320 765 3 573 960 149	6 364	2764
Half.year ended 31st Dec., 1905	Rate per cent	ಣ	
Half-y	48,000 38,246 178,629 48,009 7,465	240,000	

No. 12.—ABSTRACTS.

alf-year ended st Dec.,			ar ended ec., 1906
£		£ s. d.	£ s. d.
150	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent		150 0 0
2,378 2,067	Way:— Wages Materials	2,396 14 10 2,203 16 8	4,600 11 6
663 811	Repairs of Roads, Bridges, Signals, and Works Repairs to Stations and Buildings	677 1 2 602 11 10	1,279 13 0
6,069	MILES MAINTAINED : Single 93¾		
			6,030 4 6
В.	LOCOMOTIVE POWE	R.	6,030 4 6
		£ s. d.	6,030 4 6
B. £ 98	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence	£ s. d.	
£	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d.
£ 98 1,848 2,961	Salaries, Office Expenses, and General Superintendence	£ s. d. - 1,841 8 2 3,683 8 4 285 14 0	£ s. d.
£ 98 1,848 2,961 306 90	Salaries, Office Expenses, and General Superintendence	£ s. d. 1.841 8 2 3.683 8 4 285 14 0 86 16 9	£ s. d.
£ 98 1,848 2,961 306	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working o Locomotive Engines	£ s. d. 1.841 8 2 3.683 8 4 285 14 0 86 16 9	£ s. d.
£ 98 1,848 2,961 306 90	Salaries, Office Expenses, and General Superintendence	£ s. d. 1.841 8 2 3.683 8 4 285 14 0 86 16 9 70 16 6	£ s. d. 97 10 0
£ 98 1,848 2,961 306 90 22	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working o Locomotive Engines	£ s. d. 1.841 8 2 3,683 8 4 285 14 0 86 16 9 70 16 6	£ s. d. 97 10 0
£ 98 1,848 2,961 306 90 22	Salaries, Office Expenses, and General Superintendence	£ s. d. 1.841 8 2 3.683 8 4 285 14 0 86 16 9 70 16 6	£ s. d. 97 10 0
£ 98 1,848 2,961 306 90 22	Salaries, Office Expenses, and General Superintendence	£ s. d. 1.841 8 2 3.683 8 4 285 14 0 86 16 9 70 16 6 780 10 2 864 9 5	£ s. d. 97 10 0

C RI	EPAIRS AND RENEWALS OF CARRIA	GES AND WA	AGONS.
Half-year ended 31st Dec.,		Half-yea 31st De	r ended c., 1906.
1905	Salaries, Office Expenses, and General	£ s. d.	£ s. d.
40	Superintendence		40 0 0
638 693	Wages	530 17 7 573 0 0	1,103 17 7
556 1,310	Wages	532 15 4 969 6 0	
3,237			1,502 1 4
			2,645 18 11
D	TRAFFIC EXPENSE	S.	
5,117 884 228 175 98 48 129	Salaries and Wages Fuel, Lighting, and General Stores Advertising Printing Stationery, and Tickets Wagon Covers and Ropes Miscellaneous and Travelling Expenses Clothing	1111111	5, 270 1 9 607 0 9 210 1 5 141 13 9 82 18 8 73 12 9 124 0 9
6,679			6,509 9 10
E	GENERAL CHARGE	CS.	
£ 250 20 252 28 2 62 221 38 133 30	Directors' Fees Auditors Salaries Office Expenses, Stamps, &c. Advertising Railway Clearing House Expenses Telegraphs Printing and Stationery Fire Insurance Miscellaneous and Travelling Expenses		£ s. d. 250 0 0 20 0 0 240 8 3 49 16 0 7 5 0 107 8 2 212 8 0 31 12 7 132 2 7 35 4 1
			1,086 4 8
1,036			

g g	070		4
s 80	471		12
29,867 18 5	10 12 885 4 10 13 169 17 7 941 11 6		56,864 12 4
Net Revenue Account, Balance at Credit thereof as per Account No. 10	17,643 6 6 "General Stores, Stock of Materials on hand 14626 1 0 "Locomotive Renewals Suspense Account		
100 d	900		4
O	910		12
S S. d. 18 932 5 9 880 10 6 4.782 8 7	17,643 14,626	ODO, e	56,864 12 4
To Net Revenue Account, Balance at Credit thereof as per Account No. 10 15 15	"Sundry Outstanding Accounts £13,965 6 5 5 Amount due to other Companies 3,678 0 1 Balance due Bankers	,, 1 emporary Loans	

Miles Worked by Engines	61 32\$	933
Miles to be Con- structed	::	:
Miles Con- structed	61	933
Miles	61	933
	Lines Owned by Company	

18	
	-
	r
	1
,	
1	
0	
,	
)	
6	
0	2
.)	
4	
3	
-	
9	

Half-year ended 31st Dec., 1906.	113,482 55,087 30,709	199,278
	Passengers Trains Goods do Mixed	
Half-year ended 31st Dec., 1905.	119 038 56.638 22,882	198,558

JOSEPH PIKE, R. H. LESLIE, S

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition, and repair.

JOHN R. KERR, General Manager and Engineer.

Cork, 14th January, 1907.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 8th January, 1907.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

> W. C. L. SULLIVAN, ERNEST C. HITCHMOUGH, Auditors. (Incorporated Accountant)

Cork, 17th January, 1907.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-TWENTY-THIRD HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 6th day of February, 1907, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1906, and of transacting the general business of the Company.

The Transfer Books will be closed from the 18th January to the 6th February, both days inclusive.

Dated this 10th day of January, 1907.

By order of the Board.

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 6th FEBRUARY, DIVIDENDS PAYABLE ... 1st MARCH,

PURCELL & CO., CORK.

Cork. Blackrock & Passage Railway

COMPANY.

REPORT OF DIRECTORS

ANT

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1906,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & TWENTY-FIRST

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.30 P.M.

On Thursday. the 21st day of February, 1907,

AT THE OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 21st day of FEBRUARY, 1907, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts trem the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 7th to the 21st February, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 3rd January, 1907.

DIRECTORS.

Chairman.
STANLEY HARRINGTON, J.P.

Deputy Chairman.
KINGSMILL B. WILLIAMS, J.P.

MAURICE D. DALY, J.P.
JOHN H. SUGRUE.
GEORGE LYNCH.
THEODORE F. CARROLL.
SAMUEL J. MERRICK, J.P.

General Manager
J. J. O'SULLIVAN.

Secretary.

R J. COPINGER

LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.			Fonnage	H.•P.
ALBERT	•••		93	50
MONKSTOWN	•	• • •	109	50
QUEENSTOWN	(Goods &	Passengers)	85	17
ROSTELLAN	(do.	do.)	77	17

F2A-1000-11-06.

Cork, Blackrock & Passage Railway!

Secretary's Office.

TELECRAMS:-"CREENBOAT" CORK.

Nº 308. TERMINUS, Albert Street,

R.J.COPINGER. SECRETARY.

With the Secretary's Compliments

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 31st December, 1906, duly certified by your Auditors.

The Revenue Account shows the following results:—	£
Receipts from Traffic, Rents, &c., as per Account No. 9 Less Working expenses, per Account No. 9	12,969 7,707
Profit on Half-year's working	5,262 17 15
Less Interest on the Board of Works' Loan,	5,294
Interest on the 1846, 1881, 1896, and 1901 Debenture Stocks	4,004
Balance to next Half-year	1,290

The following Table shows the Receipts of the Half-year from Traffic &c., as compared with the corresponding period of the previous year.

Description of Traffic	1906	1905	Increase	Decrease
Number of Passengers	208,715	204,180	4,535	
	£	£	£	£
Passengers	9,607	9,261	346	<u> </u>
Subscription Tickets	546	620	(0-)	74
Parcels, Horses, &c	560	565	-	5
Merchandize	2,130	2,130	_	
Live Stock	55	63	0-1	8
Miscellaneous Receipts	. 71	78	-	7
	12,969	12,717	346	94
Increase for Half-year	-	-	252	_

The Working Expenses show a decrease of £28.

Interest for the Half-year on all the Debenture Stocks was paid on the 1st January, 1907.

The Directors retiring by rotation are Messrs. George Lynch, Theodore F. Carroll, and Samuel J. Merrick, who, being eligible, offer themselves for re-election.

The Auditor retiring by rotation is Mr. David McDonnell, who, being eligible, offers himself for re-election.

STANLEY HARRINGTON, Chairman. RICHARD COPINGER, Secretary.

17th January, 1907.

Z A COMP GE RAILWAY DECEMBER, 1906. OCK HALF. R CK A 4 m M COR

		Ē.		
	Balance	Loans or Debenture Stock	11 1 1 11	1
		Shares.	11 1 1 11	1
. 6	ctioned.	Total.	161,470 2,000 34,600 2,000 106,600	431,670
od moo	Capital created or sanctioned.	Loans or Debenture Stock	43,130 161,470 2,000 8,600 34,600 2,000 2,000 26,600 106,600	205,330
O'S OFFICE	Capital cr	Shares.	26,000	226,340
reacce	ed.	Total.	43,130 161,470 118,340 2,000 8,600 34,600 26,000 2,000 2,000 2,000 126,000 125,000 125,000 125,000 125,000 125,000 125,000 125,000 125,000 125,000 125,000 125,000	226,340 205,330 431,670 226,340 205,330 431,670
ו מחת כ	Capital authorised.	Loans or Debenture Stock.	*	205,330
Destion	Сиріп	Shares.	26,000	226,340
No. IStatement of Capital authorised and cleared by the company.		Acts of Parliannent, or Certificates of the Board of Trade.	Cork, Blackrock and Passage Railway Act, 1846, 9 & 10 Vic., cap. 148 Shares £130,000 Less Cancelled by Act of 1881 11,660 Cork Improvement Act, 1868, 31 & 32 Vic., cap. 33 Cork, Blackrock and Passage Railway (Steam Vessels') Act, 1881, 44 & 45 Vic., cap. 135 Regulation of Railways Act, 1889, 52 & 53 Vic., cap. 57, Board of Trade Certificate Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Shares £30,000 £36,000 £26,600 Cork, Blackrock & Passage Railway Act, 1901, 1 Edward VII., cap. 240	Total

2 .-- Statement of Share Capital created, showing the proportion received.

Amount unissued.	.	
Amount uncalled.	ad [] [] [] [::
Calls in Arrest.	e4 []] ; []	
cereated. Amount received. Calls in Arrent. Amount	2 000 26,000 80,000 53,700 32,320	226,340
Amount created.	2,000 26,000 80,000 118,340	226,340
Description.	Five per Cent. Preference Shares £20 each Four per Cent. Preference Shares of 1881 £20 Four per Cent. Preference Shares of 1896 £20 £20 £20 £20 £20 £20 £20 £10	Total

No. 3.-Cupital raised by Loans and Debenture Stocks.

	RAISED BY LOANS.		RAISED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCKS.	CKB.	Total raised by
	At 4 per Cent.	At 44 per Cent	At 44 per Cent.	At 4 per Cent.	Total	Loans and by Debenture Stocks
Existing at 30th June, 1906	65,000 0 0 65,000 0 0	2,500 2,500	300 300 300	£, 132,080 132,080	£ 134,880 134,880	2, s. d. 199,880 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
		1	Ī			
Total amount authorized to be raised by Loans, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. £205,330 0 0 Total amount raised by Loans and Debenture Stocks, as above	e raised by Loans, an	nd by Debenture Stocks, as above	ocks, in respect of C	apital created, as per	Statement No. 1.	£205,330 0 0 199,880 0 0
Balance, 1	Balance, being available Borrowing Powers at 31st December, 1906	wing Powers at 31s	st December, 1906		:	5,450 0 0

	Amount Received during Half-year bo ended 31st Dec., 1906.	est	
count.	Amount Received to 30th June, 1906.	226,340 0 0 134,880 0 0 65,000 0 0 1,832 8 3	428,052 8 3
No. 4Receipts and Expenditure on Capital Account.		Br Receipts— 226,340 0 Shares, per Account No. 3. 134,880 0 Debenture Stocks, per Account No. 3. 134,880 0 Loans advanced by Commissioners of Public Works, Ireland 65,000 0 Sundries 1,832 8	Вајвисе
4Receipts	TOTAL,	280,509 1 3 9,876 11 10 22,878 5 11 15,485 9 2 23,413 10 0	432,162 18 2
No.	Amount expended during Half-year ended 31st Dec., 1906.	Cr. 106 16 3	432,269 14 5 Cr. 106 16 3 432,162 18 2
	Amount Expended to 30th June, 1906	360,615 17 6 9,876 11 10 22,878 5 11 15,485 9 2 23,413 10 0	432,269 14 5
Dr.		10 EXFENDITURE	

Cr.

226,340 0 0

es.

TOTAL.

134,880 0 65,000 0

> Details of Capital Expenditure, for Half-year ended 31st December, 1906. 5. No.

... £24 6 11 £106 16 3 Works at Rochestown Station Less Amount received for Old Materials ... Works at Rochestown Station ... ON LINES OPEN FOR TRAFFIC-

No. 6.-Return of Working Stock.

	LOCOMOTIVE.	COACHING.	ING.		WAGONS	78. 50.	
	Engines.	First Class. Third Class and Brakes.	Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans
Stock on 30th June, 1906	4	10	9	10	4	10	67
Do. 31st December, 1906	4	10	9	10	4	10	63
Supplied by the British Wagon Co. under hire purchase agreement		23	10				

No. 7 .-- Estimate of further Expenditure on Capital Account.

l'otal.	
In Subsequent Half-years.	Not
During the Half-year ending 1907.	A 06
Paring the Half-year II. S0th June, 1907.	Lines open for Traffic— Signalling, &c., at Rochestown Station

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

			0	101	-
p .			0	0 0	0
Of.	1	1	0	100	6
(2)			5,450 0 0	5,450 0 0 4,110 9 11	£1,339 10 1
-			20	104	(५३
	:		:	:	
		:		:	
	:	:	:		
	Share and Loan Capital authorized, but not yet created or sanctioned, per Statement No. 1.				
	No.	:	1	:	
	ent				
	eme				
	Stat	:	:	i	
	ber				
	ed, 1				
	1011	:	:	4	
	inct			Š	
	Jr Sa	03		ount	
	ed	S	•	Acce	
	reat	ent	0.0	rer	
	et c	tem	T Z	of, 1	
	ot y	Sta	men	le l'ec	
	it iii	per.	Inte	t th	
	, bu	ed,	2)ebi	
	ized	Issu	, pe	at I	
	hor	ot	sed	oce	
	aut	ut 1	ere	Sala	
	ital	d, b	ney	, ,	
	Car	eate	STS I	nnoa	
	Dan	l cr	OWE	Acc	
	d La	pita	A BI	ital	
	an	Ca	win	Cap	
	lare	hare	OLLO	Less (apital Account, Balance at Debit thereof, per Account No. 4.	
	50	S	20	7	

Dr.			No. 9Revenue Account.	Account.						0	Cr.	1
Expenditure.	Half-year ended Half-year ender 31st Dec., 1905	alf.year ended Half.year ended ast Dec., 1905	Receipts	ts.		Hall	f-year	Half-year ended 31st Eec., 1906.	., 1906.	Half.year ended 31st Dec., 1905.	r ende	D 20
	7 9	0 9	R. Pusserumers vir	1906	1905	20	d.	£ s. d.	£ s. d.	લા ે	(0)	
To Maintenance of (See	ei R	ri d	", First Class Ordinary		10,989	384 12	ග ග			365	10	1 4
Abstract	608 15 6	594 9 0	", Third Class ",				0 20 0			2,770	1000	1-0
"Locomotive Power " B. 1,	1,676 3 2	1,695 9 0	". Third Class ".	113,362 /	110,788	4,844 3	N			4,014		
" Carriage & wagon Repairs	17 1	a	". Weekly Tickets	6,758	7,259	6 119	ಣ			505	00	0
", Traffic Expenses ". D. General Charges " E.	1,378 9 9 673 18 3	1,474 9 1		208,715 204,180		9,508 10	6			9,181	0	177
"Law Charges C. mpensation - Workmen	23 17 6	10 18 11	Excess Fares	2 9 0 7		97 19	10			79	9 0	0 %
of Goods	3 0	5 12 3	" Subscribnon Hovers							01.088, Q	91 0	141
", Rents	41 16	17	" Parcels, Horse , &c.					560 3 3		505	1	0
" Steam Vessels, see abstract F. " Hire Purchase of Rolling Stock	2,664 11 0	2,626 16 0	Monohondian						15	10,4	17	0 0
			" Live Stock						55 1 8	3 63	0	70
Ralance Carried to Net Revenue	7,707 3 4	7,735 15 3							12,898 5	2 12,639 16		10
Account	5,261 19 1	4,981 13 I	Rents					13		7	72 8	00 0
			Transfe Miscell	Receipts				6 4 0				10
A									70 17	3	11 22	0
	1											T
	12,969 2 5	12.717 8 4							12,969 2	5 12,717	00	4

OI:	### Half-year ended #### #### #### #### #### #### #### #### #### #### ##### #### ##### ##### ##### ######	5,293 18 10 6,905 10 5
		5,293 18 10
TO THE TRUE TRUE TRUE TRUE TRUE TRUE TRUE TRU	By Balance brought from last Half-year's Account ,, Balance brought from Revenue Account No. 9 ,, Bankers' and General Interest , Amount transferred from General Reserve Fund	
	Half-year ended 91st Dec., 2005 g. s. d. 1,933 l. z. s. d. 172 o. o. 553 o. o. o. 553 o. o. o. 553 o.	6,905 10 5
	Half-year entited 31st Dec., 1306 1,300 0 0 909 4 6 172 0 532 0 1,091 0 1,289 14 4	5,293 18 10 6,905 10 5
	To Balance from last Half-year's Account "Interest on Loans from Commissioners of Public Works "Interest on Debenture Stock, Act of 1846 "do. do. do. do. 1881 ", do. do. do. do. 1896 ", salance to next Half-Year "	

No. 11,-Proposed Appropriation of Balance Available for Dividend.

IN I Tr.

No. 12.-ABSTRACTS.

A. Maintenance of W	Half-year		Half-year ended 31st Dec., 1905
Salaries and Office Expenses	£ s. d.	£ s. d.	
Maintenance and Renewal of Permanent Way:— Wages Materials	379 3 0 8 16 9		369 5 1 13 6 7
Materials			9 382 11 8
Repairs of Roads, Bridges, Signals, and Works		60 6	9 111 11 4
Repairs of Stations and Buildings		605 4	3- 7
Proportion of Charges from other Depts			3 591 18 4
MILES MAINTAINED—Double, 2			
Total 16 miles		608 15	6 594 9 0
B. Locomotiv	e Power.		
Salaries		64 7	1 62 8 5
Wages connected with the working of Locomotive Engines Locomotive Engines Coal Water Oil, Tallow, and other Stores	9 15 0 867 7 7 70 8 5		459 2 7 9 15 0 873 11 0 72 7 1 99 13 11
Daniel Daniel II		1,463 11	5 1,514 9 7
Wages	143 9 4 51 12 10		121 18 7 41 3 1
		195 2	2 163 1 8
			81,739 19 8
Less proportion of Salaries, &c., charged to	other Depts.		6 44 10 8
		1,676 3	21,695 9 0
C. Repairs and Renewals	of Carriag	es and	Wagons.
Carriages:— Wages Materials	96 19 11		129 3 4 49 6 7
W		156 1	1 178 9 11
Wages	13 4 13 4 19 8		3 19 10
		18 4	7 4 19 5
Proportion of Salaries from Loco, dept		4 12	3 4 13 7
Los -		178 17	11 188 2 11

D. Traffic Expense	s.	
Salaries, Wages, &c Fuel, Lighting. Water, and General Stores	Half-year ended 31st Dec., 1906. 8 s. d. 1,063 11 3 176 15 0 42 5 7 72 12 7 23 5 4 1,378 9 9	Half-year ended s1st Dec., 1905. £ s. d. 1,107 8 = 5 204 II IO 47 5 II 95 8 7 I9 I4 4 1,474 9 I
E. General Charge	98.	
Directors Auditors Salaries Office Expenses Advertising Insurance Miscellaneous Expenses Electric Telegraph Expenses Less proportion charged to Steamers	175 0 0 20 0 0 419 14 9 29 3 5 1 14 6 74 16 9 127 4 2 44 18 0 892 11 7 218 13 4	175 0 0 20 0 0 407 3 11 25 4 3 1 14 6 92 16 9 114 9 4 48 10 0 884 18 9 212 14 3
F. Steam Vessel	8.	
Salaries, Wages to Crews, &c	466 7 11 57 11 4	1,068 0 6 28 15 1 523 0 6 389 12 5 53 16 0 313 10 10
Proportion of Salaries from Loco, dept. £38 14 0 Proportion of General Charges 218 13 4	257 7 4	37 6 5 212 14 3 250 0 8
	2,664 11 0	2,626 16 0

Cr.	- 46.139
5	4,110 2,382 505 1,034 321 715
No. 13.—General Balance Sheet.	By Capital Account, Balance at Debit thereof, as per Account No. 4 4,110 9, ,, Cash at Bankers and on hand 2,382 13 Investments General Stores—Stock on hands 321 7 Stores—Stock of Treland to meet land claims under 321 7 Indged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement 715 1
ene	- 400000
No. 13.—G	2. 1. 289 14 4 4 4 4 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9
	<u> </u>
	as per
	ereof,
	and pr
	at Cre
	ance s acc
	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10
	To Net Revenue Account, Bal Account No. 10
	ne Ao No. rrued Debe dende tandi
	ceven sount st acc it on Divi
Dr	Acc nteres nteres npaid nndry enera
	To True to the second s

11.04 7.7 6

6 3

€9,069

No. 14.—Mileage Statement. No. 14.—Mileage Statement. Miles Mi
--

Half year ended Half year en 31st Dec., 1906 31st Dec., 1906

31st Dec., 1905	63,779	69,410
31st Dec., 1906	61,659	63,127
	er	Toral.
	Passenger Goods	

STANLEY HARRINGTON, Chairman of the Compu-JOSEPH DOWNEY, Accountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th January, 1907.

R. H. GOOD, Engineer.

Certificate respecting the Rolling Stock.

We hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JOHN STIRLING, Locomotive Engineer. JAMES INMAN Marine Engineer.

6th January, 1907.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON DAVID McDONNELL, M.A., LL.D. Auditors.

2nd February, 1907.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK STREET.

Cork and Macroom Pirect Railway
Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DEC., 1906,

TO BE SUBMITTED TO THE

87th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL. CORK,

ON

THURSDAY, the 7th FEBRUARY, 1907,

AT THE HOUR OF TWELVE O'CLOCK, NOON.

Cork & Macroom Direct Railway Co.

DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

EDWARD HARDING, J.P., Westview, Sunday's Well, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 31st December, 1906, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue amounts to £9,852, against £9,460 for the corresponding period of 1905, showing an increase of £392, made up as follows:—

Description of Traffic.	1906.	1905.	Increase.	Decrease.
Number of Passengers .	85,607	82,855	2,752	-
Parcels, Horses, &c. Merchandise Live Stock	126 529 4,628	\$\\ 3,615\\ 109\\ 551\\ 4,406\\ 680\\ 99\\	£ 55 17 — 222 95 25	£
	9,852	9,460	414 22	22
Increase for Half-year .		- ···	392	

The Working Expenses show a decrease of £74.

No Expenditure was made on the Capital Account during the Half-year.

After making provision for the Interest on Debenture Stock to the 31st December, there remains a balance of £3,752 8s. 8d., out of which your Directors recommend the payment of 5 per cent. per annum on the Preference Shares, and a dividend of 4 per cent. per annum on the Ordinary Shares, placing £250 to credit of Suspense Account, and carrying forward £557 13s. 8d. to next Account.

The Directors have, with deep regret, to record the death of their esteemed colleague, Richard J. Barry, Esq., H.C.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

The Directors retiring by rotation are Captain Richard Tonson Rye, Esq., D.L., and Herbert Baldwin O'Sullivan, Esq., who are eligible, and offer themselves for re-election.

The retiring Auditor, Henry Coppinger, Esq., is also eligible, and offers himself for re-election.

A form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock noon on Tuesday, 5th February.

MARTIN FLAVIN, Chairman.

FREDERICK L. LYSTER, Secretary.

DECEMBER 31st, 1906. ENDED MACROOM 28

	Capital authorised.	ised.	Capital c	Capital created or sanctioned.	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade. Shar	Shares. Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total
Company's Act, 24 & 25 Vic., Sess. 1861	9	ભા	अ	e 2	93	e 2	ब्र	લા
44°,150	75,850 40,000	-	75,850	40,000	115,850	300	:	
Company's Act, 31 & 32 Vic., Sess. 1868 44,1	44,150 10,000	54,150	44,150	10,000	04,150	1	:	:
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800			900	3	006 66			
	16,200 7,000	15,000	10,200	15,000		: :	: !	
Company's Act, 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension)	20,000		: :	:		:	20,000	20,0
e under Regulation of Railway's Act, 1889;	7,168	7,168		7,168	7,168	:	:	:
Total 136	136 200 99.168	-	235,368 136,200	79,168	215,368		20,000	20,0

2-Statement of Share Capital created, showing the proportion received.

Calls in Arreal	⇒ : .	:
Amount created. Amount received. Calls in Arrear.	92,050 44,150	136,200
Amount created.	£ 92 050 44,150	136,200
	11	
	::	:
	11	1
	::	1
	\ . : :	:
	::	1
Description.	Ordinary £10 Shares Five per Cent. Preference £10 Shares	Total

No. 3-Capital raised by Debenture Stock.

Raised by Issue of DEBENTURE STOCK	At 4 per cent.	75,630 75,630	1	£ 79,168 75,630	3,538
		1:	:	1 No. 1	
		11		r statemen	:
		130		d, as per	1906
		<u>-</u> 1	Increase	pital create	December,
		11		pect of Ca	s at 31st
				k, in res	g power
P		÷ ;		ture Stoc	borrowin
		Existing at 30th June, 1906 Pitto at 31st December, 1906		Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Debenture Stock as above	Balance being available borrowing powers at 31st December, 1906
		30th Ju 31st De		sed by Lo	Balance 1
		isting at		to be rais	
		Ex		thorised	
				Total amount authorised to be raised by Loans and Total amount raised by Debenture Stock as above	
		1		Potal a	

No. 4-Receipts and Expenditure on Capital Account.

	TOTAL.	136,200 0 75,630 0 75,630 0 1,018 2 5,628 8 10	221,221 18 9
	Amount received during Half year Dec. 31st, 1906	** : : : : : : : : : : : : : : : : : :	
	Amount Received to June 30th, 1906.	136,200 0 0 75,620 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
INO. 4-MOCOTORS and DA Pondicion of Capricion		S. d. Br Receipts: Shares, per Account No. 2 Debenture Stock, per Account No. 3 Land Sold Balance of amount transferred from Net Revenue Account	
Trocorbon at	TOTAL.	£ s. d. 194,823 4 1 26,398 14 8	221,221 18 9
TAG: H	Amount Expended during Half-year Dec. 31st, 1906.	ත් ශ් : : බේ	
	Amount Expended to June 30th, 1996.	26,398 14 8	221,221 18 0
Ur.		To Expenditure Lines open for Traffic 194,823 4 Working Stock 26,398 14	

B0080 0 1410 0

No. 5-Details of Capital Expenditure, for Half-year ended 31st December, 1906.

NIL.

No. 6-Return of Working Stock.

	Total	103	
20	Goods Wagons Ballast Timber Goods Magons Trucks Brake Vans	ග ග	11
MERCHANDISK	Timber Trucks	ಣ ಣ	11
MER	Ballast Wagons	00 00	11
	agons	119	11
	Goods W.	07	11
0		27	11
	Third Class Luggage and Total	81 83	
	Third Class Luggage and Brake Parcel V		
	Third Class.	16	11
COACHING.	2nd Class and Brake Third Class.		11
	2nd Class	ග ග	11
	First Class.	लल	11
	Saloon	ର ବା	11
LOCOMOTIVE	Engines	44	11
	V	June 30th, 1906 Dec. 31st, 1906	Increase

No. 7-Estimate of further Expenditure on Capital Account.

FURTHER EXPENDITURE. During the Half-year In subsequent Aune 30th, 1907. S. d. E.	TOTAL.	
FURTHE During the Haff-year ending June 30th, 1907. P. S. d. Not. asc.	In subsequent Half-years.	ertained.
	During the Half-year ending June 30th, 1907.	Not asc
		N

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

2,670 7 5	1867 12 7
ŧ :	
: :	1
1 1	
r Statement No. 3	:
t December, 1906, per 0. 4	:
Balance of available Borrowing Powers, 31st December, 1906, per Statement No. 3 Deduct Debit Balance in Capital Account No. 4	Balance

OI:		1st Dec., 1906	च अ		or sort	0 81 08/9			590 1 10		5,403 9 6	9,728 10 9 117 14 8 5 7 6	9 852 2 11	
		ear el	10 1	2,781 6 3 25 15 3	15 12 3		55 0 0	14	==	4,628 5 7 775 3 11				
1	Receipts.		2 679	9,766	.11	85,607	:		: :	1 1		neous Receipts		
	Re		By Passengers, First Class	". Second " "Third "	Excess Fares Subscription Ti		" Mails	", Farcels ,	" Dogs	" Merchandize		". Special and Miscellaneous Receipte.", Transfer Fees		
Account.		Half-year ended 31st Dec., 1905			110	3,725		467 17	ס זיט	4,406 680	980.2	9,361	10070	8,400
No. 9-Revenue Account.		Half-year ended		80	341 8 11 1,621 10 3 518 12 8	0	380 13 3	4,991 8 2				4.860 14 9	100	9,852 2 11
No. 9	Expenditure.			rks, Stations,&c.see abstract		xpenses, &c	,, Compensation, Damage & Loss of Goods					Ralance carried to Net Revenue Account		
Dr.		Half-year ended	in the second se	1,174 913	1,732	700	351	5,065				4 Q Q	H,000,	9,460

ed	900	;	0		6		6	1
r end	st, 18	0	6		14		9	
Half-vear ended	Dec. 31st, 1906	3	432 9 0		4,860 14 9		5,293 3 9	
Hal	De				4,		50	
			:	:				
			- i.) i			
			unt	1				
			Acco		6.			
			ar's	:	S			
			li-ye		ount			1
			t Ha	ine	Acc			1
			n las	Eng	enne			
			fror	old	Rev			
			By Balance from last Half-year's Account	" Sale of old Engine	" Balance Revenue Account (No. 9)			
			Bal	Sale	Bala			
-			By	9.5	33			
	Dec. 31st, 1906 Dec. 31st, 1905							
ı	31st,	34	446	120	4,395		1961	
l	Half-year ended Half-year ended Dec. 31st, 1905				4		4.961	
I	ed	-i	0		0	00		
ı	rend t, 19	s. c	12	00	0	00	C	0
ı	16-year	& s. d.	1,512 12 0	28 3 1	250 0 0	3,502 8 8	5 903 2 0	000
ı	De		<u> </u>			60,	1 10	6
۱				:	5 (:			
			:	V.	:	:		
l			٠.	•				
	-		9	į	1	:		
				on.				
			benture Stock	,, on Banking Balances	h ()	" Balance available for Dividend		
ı	64		e St	Ba		Divi		
ı			entu	king	int	for		
ı			Deb	Ban	1000	lable		
ı			To Interest on Deb	on	" Suspense Account	avai		
ı			erest		pens	ance		
I			Int		Sus	Bal		
	-		To	**	33	2		
	nded 905						1	
	lst. 1	4	1,513	9	150	3,258	100	4,901
	Half-year ended Dec. 31st. 1905		-L			හ		4,
	MO						1	

No. 11-Proposed Appropriation of Balance Available for Dividend.

.906.	S. d.	0 0 700'	2,944 15 0	0	0 01 /00
Half-year ended Dec. 31st, 1906.	e s. d.	1.103 15 0	1,841 0 0	1	
Half-ye	Rate per cent.	1 10	4		
			92,050		
			01		
		:	: :		Ialf-year
		01			Balance to next Half-year
		Account No.	: :		Bala
		Balance available for Dividend, as per Account No. 10	Five per Cent. Preference £10 Shares Ordinary £10 Shares		
Half-year ended	Dec. 31st, 1905		1,104 F	2,715	543

alf-year ended			100c
st Dec., 1905		Half-year ended 3	
£ 86	Salaries, Office Expenses, and General Superintendence	£ s. 1.	£ s. d. 89 10 0
	Maintenauce and Renewal of Permanent Way:-	564 12 3	
643 283	Wages Materials	343 13 9	908 6 0
40	Repairs of Roads, Bridges, Signals, and Works		53 14 4
122	Repairs of Stations and Buildings		68 18 5
	MILES MAINTAINED: — Single 241		
1,174			1,120 8 9
В.	Locomotive Power.		
В.	Locomotive Power.	& s. d.	£ s. d.
Ł			£ s. d.
	Locomotive Power. Salaries, Office Expenses, and General Superintendence		
Ł	Salaries, Office Expenses, and General		
Ł	Salaries, Office Expenses, and General Superintendence	 f	67 17
£ 77	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke	f 269 5 10	67 17 5
266 409 37	Salaries, Office Expenses, and General Superintendence Running Expenses:— Wages connected with the Working of Locomotive Engines Coal and Coke	f 269 5 10 494 14 4 34 10 4	67 17
£ 77 266 409	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke	f 269 5 10 494 14 4 34 10 4 26 0 6	67 17 9
266 409 37 24	Salaries, Office Expenses, and General Superintendence	f 269 5 10 494 14 4 34 10 4 26 0 6 1 8 6	- 825 19
266 409 37 24	Salaries, Office Expenses, and General Superintendence	f 269 5 10 494 14 4 34 10 4 26 0 6	- 825 19
266 409 37 24 —	Salaries, Office Expenses, and General Superintendence	f 269 5 10 494 14 4 34 10 4 26 0 6 1 8 6	- 825 19 (

No. 12-ABSTRACTS.-Continued.

	pairs and Renewals of Carriages and Wagon				
Half-year ended 31st Dec., 1905	Half-year ended	131st Dec., 1906			
£ 40	Salaries, Office Expenses, and General & s. d. Superintendence	34 0 0			
	Carriages:—				
90	Wages 80 6 10				
25		124 8 7			
111	Wages 112 19 9				
125	Materials 70 0 7	183 0 4			
391		341 8 11			
D.	Traffic Expenses.				
D.	Traine Expenses.				
L		£ s. d.			
1,404	Salaries and Wages	1,303 2 5			
108	Fuel, Lighting, and General Stores	103 11 6			
120	Advertising, &c	110 7 7			
35	Printing, Stationery, and Tickets	35 8 10			
9	Wagon Covers and Ropes	6 19 8			
30	Miscellaneous Expenses	35 10 6			
26	Clothing	26 9 9			
1,732		1,621 10 3			
E. General Charges.					
£		£ s. d.			
200	Directors	200 0 0			
10	Auditors	10 0 0			
175	Salaries	185 0 0			
11	Office Expenses, Stamps, &c	9 7 2			
21	Advertising & Stationery	19 5 5			
5	Railway Clearing House Expenses	5 0 0			
37	Telegraph Expenses	37 3 9			
5	Miscellaneous Expenses	15 2 10			
38	Insurance	37 13 6			
502		518 12 8			

00000

18878	
	11 81 1
2,809 2,309 104 100 650	834
ญ์ญ์	5
11 1:	
* : : : :	
%	
unt	
hai	
e per Accountrials on hand	
rial	
lance fater ints	
Ba of N	
ck c	
unt, Debit ss—Stock tanding A	
unt tan tan Cou	
tore forts and Ao	
al A	
apita ndr ndr ssh ispe	
By Capital Account, Debit Balance I, General Stores—Stock of Materia, Sundry Outstanding Accounts ,, Cash on hands	
<u> </u>	
9 90 H 80	
88 122 60 60	834 13 11
299 1,512 1 297 223	4
	1 000
# 10 M 10 M	10
	5.0
33	5.8
	5.0
.ccount }	ro.
.ccount }	20
.ccount }	20
.ccount }	5.6
ccount \$	9.20
.ccount }	100
.ccount }	100
.ccount }	100
.ccount }	70
.ccount }	200
.ccount }	75
.ccount }	3.6
.ccount }	3.6
.ccount }	3.6
.ccount }	3.0
.ccount }	3.0
t Balance at Credit thereof, as per Account } d Interest	3.0

No. 14-Mileage Statement.

Miles Worked by Engines.	241
Miles to be Con- structed	T.
Miles Con- structed	244
Miles	244
	Lines owned by Company

No. 15-Statement of Train Mileage.

Half-year ended 31st Dec., 1906	26,104 8,300 9,875	44,279
	::::	
	::::	- 4
	: 1:	
	Trains do.	
	Passenger Trains Goods do Mixed do	
Half-year ended 31st Dec., 1905	25,866 8,684 9,125	43,675

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. THOS. COTTRELL, ACCOUNTANT OF THE COMPANY.

Gertificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

January 12th, 1907.

RICHARD EVANS, Engineer.

Certificate respecting Rolling Stock.

I hereby Cartify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

January 17th, 1907.

MAURICE J. REEN, Locomotive Engineer.

Auditor's Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

HENRY COPPINGER, DAVID MCDONNELL, M.A., LL.D. } AUDITORS.

January 18th, 1907.

Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 7th February, 1907, at the hour of TWELVE o'clock noon, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1906, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 18th January to the 7th February, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER, SECRETARY.

Company's Offices, Capwell,

Cork, 10th January, 1907.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 7th FEBRUARY.
DIVIDENDS PAYABLE 1st MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

REPORT OF DIRECTORS

ANU

STATEMENT OF ACCOUNTS

For Six Months ended 31st December, 1906,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-ninth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 26th February, 1907,

At 12.30 o'clock, p.m.

DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L.

M. HEALY, Esq., J.P.

M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.
C. O'CONNELL, FOR CORK.

JAMES O'DONOGHUE, FOR CORK.

PATRICK O'LEARY, FOR MACROOM.

Solicitors.

MESSRS. BOURKE & DORGAN.

Engineer.

W. H. HILL, JUN.

Seneral Manager & Decretary

T. O'CONNOR.

Offices

WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1906.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1905 and 1906:—

Passengers 3,292 0 11 3,120 16 10 171 4 Parcels, Horses, and Carriages 315 4 5 301 7 5 13 17 Merchandise 1,038 3 1 1,240 15 6 202 12 5	Description of Traffic	Half-year ended 31st Dec., 1905	Half-year ended 31st Dec., 1906	Increase.	Decrease.
Passengers 3,292 0 11 3,120 16 10 171 4 Parcels, Horses, and Carriages 315 4 5 301 7 5 13 17 Merchandise 1,038 3 1 1,240 15 6 202 12 5	Number of Passengers	155,632	155,727	95	
Miscenaneous Receipts 65 19 9 53 9 5 4 7	Parcels, Horses, and Carriages Merchandise Live Stock	3,292 0 11 315 4 5 1,038 3 1 171 18 2	3,120 16 10 301 7 5 1,240 15 6 198 2 4	202 I2 5 26 4 2	13 17 0
Increase for Half year — 44 2 8 —	Miscellaneous Receipts Total	60 19 9 4,993 I 7	5,037 4 3	233 6 3 189 3 7	189 3 7

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 31st December, 1906, and comparing it with the corresponding period of 1905.

A sum of £1,037 11s. 3d. is carried to Net Revenue, as against £930 13s. 9d. for the corresponding period of 1905. Traffic showing an increase of £44 2s. 8d.

Mr. Michael Ahern retires from the Directors by rotation, he is eligible, and offers himself for re-election.

Owing to the lamented death of Mr. J. S. Collins, a vacancy occurs on the Board.

Mr. J. W. Harold, Auditor, retires by rotation, and offers himself for re-election.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary

Western Road Terminus, Cork, 29th January, 1907.

··· £75,000 0 0 CORK AND MUSRERRY LIGHT RAILWAY COMPANY LIMITED. ź Amount Calls Received in Arrears Zii. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1906. 75,000 Amount 75,000 No. 3. NOT APPLICABLE. Guaranteed Capital authorised by Privy Council Description Guaranteed Shares, 5 per cent.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

FIT.

Er.

	d.	0 9	9
3	vî.	0 6	6
TOTAL	A	75,000 0 0 2,809 9 6	77,809 9 6
Amount Received during half-year ended 31st Dec., 1906.	£ s. d.	1 1	
Amount Received during half-year up to ended during half-year ended 30th, June 1906, 31st Dec., 1906.	£ s. d. £ s. d. By Receivis— £ s. d. £ s. d. £ s. d.	77,623 10 7 Premium on Shares 2,809 9 6	
Total	κ s. d.	77,623 10 7	9 6 6 6
Amount Expended during half year ended 31st Dec., 1906.		:	
Amount Expended during half-year aup to 1906. 31st Dec., 1906.	s. d.	77,623 10 7	77,623 10 7
	TO EXPENDITURE :	Traffic	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DECEMBER, 1906.

NIL.

No. 6.—RETURN OF WORKING STOCK.

		1010					.
LAL.		56	11				8 II d.
	Timber Trucks.	44	11			JRE.	185 18
Merchandise	Open Wagons.	21 21	11	TN.		EXPENDITU	3
ME	Covered Goods and Open Wagons.	31		No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	:
.JA.	TOT	27	11	C		0 M	: 4
	Brake and Parcel Vans.	7	11	NDITURE O		AILABLE T	
COACHING.	3rd Class & Brake Van	per ser	11	ER EXPE	Nil.	SSETS AV	i
Coo	3rd.	01	11	RTH		R AS	
	1st.	NN	11	OF FU		OTHE	:
	Composite.	4 4	11	TIMATE		ERS AND	
Locomorive	Engines.	11	11	No. 7.—ES		PITAL POW	Account No.
		June 30th, 1906 December 31st, 1906	Increase Decrease	1		No. 8.—CA	Balance at Credit, per Account No. 4

-	-						2	6				0	0
	Half-year ended Dec. 31, 1906	d.	0			10	6	4		3.6			0
	31,	เก้				17		-		I.I.			- 1
	Dec	45	2 2 2 1	201		1,430	65	5,037		1,037		1,875	1,875
	ded		96	יח	9 4	1	5	120		I,		200	ī
	ar en	4. d.		7						-:0			П
	f-yes	3 15	3 17	1 1	-	23 23 24 17	14 12						П
	Hal	£. 763	II	301	1,240	0,0	-				ZD.	0,00	
1		27,268 763 128,459 2,353	727	es		1 : :	:	-			DE	1,037	-
		27,268	155,727	Parcels, Horses, & Carriages Mails	Merchandise and Minerals Live Stock					1 1 8 P	VII		
		12 2	H :	Car	Tine	9:1	: .				DI		
	92		ets	3	N pi					6.0	OR	1:::	
	RECEIPTS	1st 3rd	Excess Fares Periodical Tickets	rses	e ar	s :	ns			ž	F	9	
	ECI	ers,	Excess Fares Periodical Tie	Ho	ndis	Transfer Fees Advertising Rents	neo			nue,	3LE	190	
1	22	sseng Do.	ss l	els,	Sto	erti:	ella			ever	AI	ber,	
		Pass	Lxce	Parcel Mails	Mer	Transf Adver Rents	Visc		FZ	J. R.	AII	em	
		By Passengers, 1st "3rd	 H	93 E	" Merchandis	8 2 8	" Miscellaneous		100	fron	AV	Dec	
2	5 ed	£ 24	n m	10	- 2		2	1	SC	By Balance from Revenue, No.	ES	Est	
3	end 190	S. 62	19	4	200	9 20 8	01	н	A	alar	NC	to 3	
2	year 31			315		4 2 2 2			UE	y B	LA	ear	
4	Half-year ende Dec. 31, 1905	2,488	114	31	1,038	NN		4,993	EN	M	BA	lf-y	
N N			0 0 0 0	0 0 O	00	0	2	3	No. 10.—NET REVENUE ACCOUNT	3:	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND	s, ha	
No. 9.—KEVENUE ACCOUNT	Ialf-year ended Dec. 31, 1906				13	13	11	4	L		Z	are	
Y	year	1 99	0 0 0 0 0		5 1				E		15	Sh	
6	Half	302,1	153 9 939 16 338 7	60 1		3,999	1,037	5,037	Ī	1,037	IAT	teed : :	
Ö		1	MAUDE		41		=		10	44	PR	ıran	
		Suil							No.		RO	Gua	
		rks, and Buil	33		: :						APP.	nt.	
		Al Al									Q	Ba, Le	
	H	orks	Loco, Fower Carriage Repairs & Wagons Traffic Expenses General Charges	: K	. :						SE	oun oun)
	EXPENDITURE	X	Wa	Rates and Taxes Compensation Purchase of Rolling Stock							PO	Five	
	NDI	Vay,	: % : :	Sing							RC	oo line	
- 1	PE	>	nse	axe							1	55,0	
	E	nce	Re Cha	d T of			:				=	D'RE	
		tena ;	age ic E	s an			oot				07	do Ne	
		lainte ings,	Loco. Power Carriage Repairs & Traffic Expenses General Charges	Rates and Taxes Compensation Purchase of Rolli	Rent		Balance				1	den	
		To Maintenance, Way, Works, and Build ings,					", B					Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 31st December, 1906 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies	
		T	33 33	: : :	33		•			18-50		THE ST	
	aded 105	4 G	9178	111 10	0	01	6	1		nuce		000	2
	ar el.	io si	3 0 12		41	-	13	-		Bala	1905	0 20	
Br.	Half-year ended Dec. 31, 1905		230 147 947 334		91	4,062	930	4.993		To Balance	1 6	,875	-
DE .	Hal	6	4 - 9 %	4		0,4	5	4.9	1		1	8,1	•

A.	MAINTENANCE OF WAY,	WORKS, &c.	
Half-year ended 31st Dec., 1905		Half-year ended	31st Dec., 1906
£ s. d.	Salaries, Office Expenses, and General Superin- tendence	£ s. d.	£ s. d.
413 5 9 441 4 4 28 13 3	Maintenance and Renewal of Permanent Way:— Wages Materials Stations and Buildings	440 17 8 699 17 1 39 0 1	
909 10 7	Miles maintained by Company (single) 18		1,206 16 11
В.	LOCOMOTIVE PO	1379n F)	
		WEK.	
£ s. d.	Salaries, Offices Expenses, and General Superin- tendence		£ s. d.
	Salaries, Offices Expenses, and General Superin-		24 0 0
311 16 11 485 8 8 13 2 3	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES: Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other	309 12 6 470 16 1 7 18 9	

C. REPAIRS &	RENEWALS OF CA	RRIAGES & WA	GONS.
Half-year ended 31st Dec., 1905.		Half-year ended 31	st Dec., 1906.
£ s. d. 40 15 4 51 4 10	CARRIAGES— Wages Materials	£ s. d. 40 13 5 31 4 4	£ s. d.
44 15 8 10 17 1	Wagons— Wages Materials	50 9 11 31 1 5	81 11 4
147 12 11			153 9 1
D.	TRAFFIC EXPE	ENSES.	744
s. d. 785 9 6 90 7 2 39 11 7 4 16 0 8 0 0 14 6 6 4 9 8	Salaries and Wages Fuel, Lighting, Water Printing, Stationery, a Wagon Covers and Ro Clothing Advertising Miscellaneous	, and General Stores nd Tickets opes	42 10 0 0 15 0
947 0 5	1		939 16 6
E.	GENERAL CHA	RGES.	
£ s. d. 90 6 0 119 1 8 12 19 0 12 11 6 18 18 0 9 18 6 39 16 1 1 11 6 24 1 0 5 0 0	Directors Salaries Auditor and Arbitrator Office Expenses and St County Surveyor Travelling Charges Insurance Advertising and Printi Telephone Expenses Irish Railway Clearing	amps	121 10 0 12 19 0 14 5 10 18 18 0 12 19 6 46 4 0 1 1 0

1		LP3					
5	837 8 9 95 4 4 201 11 9 708 5 9			ked es.		Half-year ended 31st Dec., 1906	5
	837 8 837 8 201 11 708 5	2,440 10		Miles worked by Engines.		year Dec.,	46,775
	20 10/1/2	2,	40	Miles by E		Half. 31st	4
	٠٠٠ : : : :			o =i			
	0 22			Miles to be constructed			
	1,87	- 3		Miles to be			
	as &						
1	Are any any Cr. Bal						
1	ev.Ae			ted			İ
	rante for C to C to C ion F Ban			onstruc 18	म		:
ET.	Gua oo6 dit, N due xtens mster			Miles Constructed	EAG		ń
HE	amount due by Guaranteeing Ar Less Balance Credit, Net Rev. Acct., Sundry, Accounts due to Company Stores on hands Donoughmore Extension Railway Munster and Leinster Bank, for B		LNE	Mill	MIL		
E	t du lance lance on h ghme er an		EMI		E		i
AN	noun 31s 31s 31s 31s 31s one ones one unst		TAT	pe	TRA		
No. 13.—GENERAL BALANCE SHEET.	By amount due by Guaranteeing Areas to 31st Dec., 1906 Less Balance Credit, Net Rev. Acct., No.10, 1,037 11 Sundry, Accounts due to Company Stores on hands Donoughmore Extension Railway Co Munster and Leinster Bank, for Balance		No. 14,MILEAGE STATEMENT.	Miles authorized	No. 15.—STATEMENT OF TRAIN MILEAGE.		:
AL		110	AG	es auti	L		
IER.	1,85 8 11 1,875 0 0 98 8 1 281 8 1	2,440 10 5	E	Mil	ME		
GEN	1,875 1,875 281 281	440	1		ATE		ns
8	X = 20	2,	0. 14		ST		Trai
0. 1	: 906 : :		Z		15		Mixed Passenger and Goods Trains
Z	3c., 1			:	No.		5 Pi
	at N				MA		er an
	ccour o 31c			ıpanı			seng
	er A tal, tal, mpar		1-4	Con			Pas
	Cap Cap		1	y the			lixed
	Balan iteed lue b		M	ed b			2
	uarar uarar paid unts d			own	100		
	To Capital Account—Balance per Account No. 4 Interest on Guaranteed Capital, to 31st Dec., 1906 Dividends Unpaid Sundry Accounts due by Company			Lines owned by the Company	16	ed 05	
	ital /			-	M	r end c., 19	252
	Cap Inte Divi		1			Half-year ended 31st Dec., 1905	46,252
Dr.	G			1		Ha 31	
		-					

RICHD. BARTER, Chairman of the Company. DANIEL O'LEARY, Accountant of the Company.

CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., Engineer

3rd January, 1907.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer.

3rd January, 1907.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

22nd January, 1907.

Cork & Muskerry Light Kailway Company

LIMITED.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 26th February, 1907, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1906; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 12th to the 26th February, 1907, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 29th January, 1907.

Proprietors are requested in case of change o address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 26th February, 1907.
DIVIDEND PAYABLE ... 22nd March, 1907.

RCELL AND COMPANY, PRINTERS, CORK

Telegrams, "LAWSON, STRANORLAR" W. R. LAWSON Develary & Accountants Office Jours of 16th hist the Dougal Railway 603 has now cased to exist and this Committee do not now publish accounts Remetery Great southern Mestern By

Dublin & Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st AUGUST, 1906.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE ONE HUNDRED AND TWENTY-FIRST HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON TUESDAY, 25th SEPTEMBER, 1906,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 3rd September, 1906.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Tuesday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1906, and to transact other business.

By order of the Directors,

W. E. ORMSBY,

Secretary.

The Transfer Books will be closed on and after Wednesday, 12th inst., until the day of meeting.

Directors.

THOMAS P. HOGG, Chairman.
WILLIAM HONE.
JOHN JAMESON.
SIR JOHN G. NUTTING, BART.
RICHARD PIM.
WILLIAM ROBERTSON.

Bublin and Kingstown Railway Company.

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend-including a surplus of £2,039 13s. 8d. carried from the previous account—amounts to £14,398 2s. 5d. Out of this sum the Board now declares, for the half-year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of $7\frac{1}{2}$ per cent. per annum, less Income Tax, after which a balance of £1,929 7s. 5d. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on the 1st proximo.

Signed on behalf of the Board of Directors,

THOMAS P. HOGG,

Chairman.

35 Westland Row, Dublin, 13th September, 1906.

COMPANY DUBLIN AND KINGSTOWN RAILWAY CO. LINE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPANY, HALF-YEAR ENDED 31ST AUGUST, 1906.

	Total.	40,000	40,000
BALANCE.	Loans.	£ 40,000 Contingent.	40,000
	Stock.	9	1
D.	Total.	420,000	420,000
CAPITAL CREATED.	Loans.	70,000	70,000
CA	Stock.	350,000	350,000
ZED.	Total.	460,000	460,000
CAPITAL AUTHORIZED.	Loans.	70,000 and 40,000 Contingent	110,000
CAPI	Stock.	350,000	350,000
ACIS OF PARLIAMENT.		By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared	

o.
至
N
2
Œ
M
No.
0
E
24
P0
0
C. B
-
[2]
H
5
Z
2
0
70
01
o o
国
AT
回
(A)
H
TA
PI
A
0
X
00
T
02
Sea
OF
H
Z
E
E
E
TA
S
oi
64

Amount Cancelled.	₩	ı
Amount Uncalled.	۹	1
Calls in Arrear.	%	1
Amount Received.	350,000	350,000
Amount Created.	350,000	350,000
Drscription.	General Capital Stock, all issued at par	

	RAISED BY LOAN.	RAISED BY DEBENTURE STOCK.	TOTAL RAISED BY LOAN AND DEBRNTURE STOCK.
• • • • •	At 4 per cent. £300 £300 outstanding	At 3½ per cent. £61,000 £61,000	£61,300 £61,300
1= 1	(Interest thereon ceased on 1st September, 1888)		
us an	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created	f Capital created	£110,000
		£61,000	£61,300
3	Balance, being available borrowing powers (£40,000 under certain contingencies) at 31st August, 1906	at 31st August, 1906	£48,700

Dr. No. 4.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

		0001	
	d.	0001	10
-	σĚ	00100	7
Total,	લ	350,000 61,300 406 6,847	418,553 7
pr ii			
Amount ceived duri Half-year.	£ s. d.	1111	
Amc gived Ialf-	ca	1 1 1 1	
Amount Received during Half-year.	-		
	d.	9000	1
ed to	œ	0000	2
Amount Received to 31st August, 1906.	43	350,000 61,300 old 406 6,847	418,553 7
		By Receipts————————————————————————————————————	
	d.	7	10
	8. d.	-	1
E		~~	m
Total.	ca	418,553 7	418,553 7
	d.	418,555	418,553
	8. d. £	418,555	418,553
Amount Expended during Half-year.			7
Amount Expended during Half-year.	æ	7 7	7
Amount Expended during Half-year.	s. d. £ s.	7 7	7
nt Amount and to Expended during Half-year.	æ	7 7	
Amount Expended during Half-year.	s. d. £ s.		7

No. 5.

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 81ST AUGUST, 1906.

RETURN OF WORKING STOCK.

No. 6.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No. 7.

Capital Powers and other Assets available to meet further Expenditure. No. 8.

7		
	0	
00	0	
93	48,700	
	80	
	:	
	•	
	:	
	:	
	:	
	:	
	P	
	ive	
	Ge	
	re	
	et	
	-	
	no	
	at	
	0	
	ed,	
	200	
	ere	
	I.	
	0	
	Ze	
	Ori	
	the	
	au	
	97	
	Capita	
	Sap	
	0	
	oan	

	-		
	Half-year ended 31st August, 1906.	£ 8. d. 15,000 0 0 0 4 3 0	15,004 3 0
C.	RECEIPTS.	By Cash received from Dublin, Wicklow, and Wexford Railway Company, on Account of Rent, to 1st July, 1906	
ACCOUNT.	Half-year ended 31st August, 1905.	8,000 ° 0 ° 0	18,004 11 0
KEVENUE ACCOUNT	Half-year ended 31st August, 1906.	2 8. d. 4466 0 2 672 11 7 31 4 9 546 7 10 13,287 18 8	15,004 3 0
Dr.	HXPENDITURE.	To General Charges , Roome Tax , Rates and Taxes , Parliamentary Expenses , Arbitration Expenses , Balance, carried to Net Revenue Account	
No. 9	Half-year ended 31st August, 1905.	461 17 2 677 16 2 31 17 11 8,268 3 10 8,564 15 11	18,004 11 0

1	Half-year ended 31st August, 1906.	£ s. d. 2,039 13 8 13,287 18 8	15,412 4 11		Half-year ended 31st August, 1906,	£ s. d. 14,398 2 5 12,468 15 0	1,929 7 5		agons,		Half-year ended 31st August, 1906.	£ s. d. 100 0 0 100 0 0 266 0 2	466 0 2		6,847 2 7 14,250 0 0	21,097 2 7
Cr.	RECRIPTS	By Balance brought from last half- year's Account do. Revenue Account, No. 9 Bankers'& General Interest Acct.		B Dividend.		Tar. at 1s.)	ear		C—Repairs and Renewals of Carriages and Wagons. D—Traffic Expenses.					Cr_*	By Capital Account No. 4 Dr. Balance	
E ACCOUNT.	Hulf-year ended 31st August, 1805.	£ s. d. 6,549 10 6 8,564 15 11 96 17 1	15,211 3 6	E AVAILABLE FOR DIVIDEND.		lo annum, less Inc	Balance to next Half-year	Abstracts.		с Снакокв.		ing, &e		BALANCE SHEET.	By Capital Acc	
NET REVENUE	Half-year ended 31st August, 1906.	£ s. d. 1,014 2 6 14,398 2 5	15,412 4 11	ON OF BALANCE		er Account No. 173 per cent. per	Balan	ABST	Do not apply	E-General Charges		ionery, Advertis		GENERAL BAI	14,398 2 5 115 6 1 1,014 2 6 5,340 6 4 229 5 3	21,097 2 7
. Dr.	RXPENDITURE	To Interest on Debenture Stock		APPROPRIATION OF		Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 7½ per cent. per annum, less Income Tax, at 1s.)		47	A-Maintenance of Way and Works. B-Locomotive Power.			Direction Secretary Office Expenses, including Rent, Stationery, Advertising, &c.		3. Dr.	Net Revenue Account, Balance at Credit thereof, as per Account No. 10 Unpaid Dividends and Interest Accumulation Fund Bankers' Account	2 4
No. 10.	Half-year ended 31st August, 1905.	L S. d. 1,014 2 6 Tr 14,197 1 0 ".	15,211 3 6	No. 11.	Half-year ended 31st August, 1905.	£ s. d. 14,197 1 0 12,468 15 0	1,728 6 0	No. 12	A—Mainte B—Locom		Half-year ended 31st August, 1905.	£ 8. d. 100 0 0 100 0 0 261 17 2	461 17 2	No. 13	To Net Revenue Account, B as per Account No. 10 ,, Unpaid Dividends and In ,, Debenture Interest due ,, Accumulation Fund ,, Bankers' Account	18-

Miles worked by Engines.	111	1
Miles constructing or to be constructed.	111	1
Miles onstructed.	CH. 14	14
Const	. w	00
Miles uthorized.	Сн. 14	14
anth	± ∞	00
	: : :	:
	::::	o i)
	:::	:
	:::	:
	:::	:
	Lines owned by the Company, Lines worked,	Total,
	Lines owned by Lines worked, Lines rented,	

No 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

THOMAS P. HOGG, Chairman.

W. E. ORMSBY, Secretary.

Dublin and South Eastern Railway Company

(DUBLIN, WICKLOW, & WEXFORD RAILWAY).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

31st DECEMBER, 1906.

TO BE SUBMITTED TO THE PROPRIETORS,

AT THE

ONE HUNDRED AND TWENTY-FIRST

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW, DUBLIN,

ON THURSDAY, THE 14th DAY OF FEBRUARY, 1907,

AT TWELVE O'CLOCK, NOON.

Directors:

FREDERIC W. PIM, Chairman

FRANK BROOKE, D.L., J.P., Deputy-Chairman.

HENRY GIVENS BURGESS.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES D. O'CONNOR, J.P.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 4th March next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

Dublin and South Eastern Railway

ONE HUNDRED & TWENTY-FIRST GENERAL MEETING.

Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Thursday, the 14th day of February, 1907, at 12 o'clock, noon, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

F. W. PIM, Chairman.
M. F. KEOGH, Secretary.

SECRETARY'S OFFICE, WESTLAND ROW STATION,
DUBLIN, 29th January, 1907.

REPORT

Your Directors submit herewith the Half-yearly Accounts to 31st December, 1906, duly certified by your Auditors.

RECEIPTS AND EXPENDITURE.

The following tables show the Revenue Receipts and Expenditure for the half-year, as compared with the corresponding period of 1905.

RECEIPTS.

	1905	1906	Increase	Decrease
COACHING. Season Ticket Holders Ordinary Passengers Parcels, &c. Horses, Carriages and Dogs Mails	£ s. d. \$,821 9 7 72,027 9 8 13,600 8 9 1,712 9 1 7,080 0 0	£ s. d. 8,914 13 7 70,992 8 7 13,727 15 9 2,011 6 2 7,095 0 0	£ s. d. 93 4 0 	£ s. d. 1,035 1 1
	103,241 17 1	102,741 4 1		500 13 0
Merchandise Goods Coal Minerals Cattle	0 006 16 4	28,200 13 1 1,931 4 6 3,461 3 4 3,189 7 10	282 11 6	2,581 5 11 202 9 7 11 3 1
Total Merchandise	20 204 12 10	36,782 8 9	_	2,512 7 1
Total Coaching & Merchandise Miscellaneous	142,536 12 11 3,690 10 0	139,523 12 10 3,789 10 6	99 0 6	3,013 0 1
	. 146,227 2 11	143,313 3 4	_	2,913 19 7

EXPENDITURE.

	1905	1906	Increase	Decrease
Maintenance of Way, Works and Stations Locomotive Power	720 2 0 814 5 6 212 7 11 5,090 0 1	810 19 2 55 15 2 5,189 1 6 475 17 6	£ s. d. - 901 19 10 106 19 5 1,068 17 1 - 99 1 5 - 244 13 5	£ s. d. 5 18 7 535 7 11 309 7 0 — 133 5 5 — 720 2 0 3 6 4 156 12 9 68 4 4 — 301 4 8
	. 92,605 18 7	93,151 16 8	545 18 1	-

REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest on Debenture Stocks, and all other fixed charges, and setting aside £4,000 for Permanent Way Renewals, and £5,426 15s. 11d. for Renewals of Engines and Rolling Stock, shows a balance of £7,072 8s. 9d., which your Directors recommend should be applied in payment of Dividend on the Dublin, Wicklow, and Wexford Railway 6% Preference Stock, leaving a balance of £1,072 8s. 9d. to be carried to next Account.

CAPITAL ACCOUNT.

No Expenditure has been charged to Capital Account during the Half-year.

CHANGE OF NAME.

Pursuant to the provisions of the Company's Act of 1906 (6 Edw. 7, ch. lxxxi the name of the Company has been changed to "The Dublin and South Eastern Railway Company."

CONSOLIDATION AND CONVERSION OF CAPITAL.

The Consolidation and Conversion of the Company's Capital Stocks, sanctioned by Parliament and approved by the Stockholders, took effect at the commencement of the current Half-year. Considerable alterations in the form of the Accounts were thereby rendered necessary, and the opportunity has been deemed a suitable one to call in Messrs. Price, Waterhouse & Co., Chartered Accountants, to examine the Company's Accounts and advise with respect to them.

DRUMCONDRA RAILWAY.

The new works at Amiens Street Junction Station, connecting the Drumcondra Railway with this Company's system, were brought into use on 1st December, since which time the Mail and Passenger service between Amiens Street and Kingsbridge has been conducted by the Great Southern and Western Railway Company.

DIRECTORS AND AUDITORS.

Mr. J. L. Scallan, for many years a Director, and Deputy Chairman of the Company, having resigned his seat owing to the pressure of other engagements, the vacancy on the Board has been filled by the co-option of Mr. Laurence Malone. Mr. Frank Brooke, D.L., has been appointed Deputy Chairman in succession to Mr. Scallan.

The Directors retiring by rotation are Sir Thomas H. Grattan Esmonde, Bart., M.P., and Mr. H. G. Burgess, who, being eligible, offer themselves for re-election.

Mr. C. Frederic Allen, one of your Auditors, also retires by

rotation, and presents himself for re-election.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE,
WESTLAND ROW STATION,
31st January, 1907.

DECEMBER, ENDED

			10													0	0	0
	79																0	
			63													0	_	0
		183	1	1		1		1		1	-	1	61.			00	8	9
1		Total	-12°	1		*		,			,		-		- 1	315,000	350,000	0 000,399
																15	9	3.5
																60		9
			a.													0	0	0
																0	0	0
	BALANCE	60	100													_		-
- 8	H	8n				1	-		1			1				8	0	8
	T	Logns	=4													0	0,	0
- 4	BA															0.5	350,000	55
¥																	ಎ	41
- 8	0		E												1	0 105,000 0	0 1	10
- 7																0		0
		4	00	-													1. 1	0
- 11		Stock						- 1								0		0
- 41		002	43													0,0		0,0
bil.																210,000 0		210,000 0 0 465,000
COMPANY		_	0	작	-	<u>ت</u>	0	0	0	0	0	0	0	0	0			
V.	100																	4
MI			0	100		>	0	0	0	0	0	0	0	0	0			133
0		78	£666,666 0	266,666 13	9	388,300	193,300	200,000	200,000	200,000	26,300	160,000	200,000	21,000 0	100,000	11		Ce
0	03	Total	99	99	3	<u> </u>	3	0	0	0	3	0	9	0	0	-	1	23
63	N	-	96,	99	9	20	33	3	0	0	93	30	00	1,	0			33
THE	011		99	26	6	20	000	3	2	22	GA.	16	22	64	10			6.5
H	SANCTIONED																-	*30
×	SA		0	4	(0	0	0	0	0	0	0	0	0	0			di
BY			0 £166,666 0	66,666 13	(88,300 0	0	50,000 0	C	0	26,300 0	40,000 0	100,000 0	21,000 0 0	0			818,232 13 4 2,633,232 13 4
0	CAPITAL CREATED OR		9	6	(0	0	0		0	0	0	0	0	100,000			12
臣	G G	ng	36	36	(200	30	00	9	00	30	8	9	9	8	1	1	60
CREATED	AT	Loans.	3,6	9		n n	48,300	-	20,000	20,000	6,	0,0	o o	ř	0		7	200
E	200	-	9	9	(20	4	5	50	50	CN	-di	9	CI	0			15
K	Ö		स्य															
0	3	-	0	0	(0	0	0	0	0		0	0			7		10
0	E		0	0			0		0	0		0	0					0
AND	A.					300,000 0		150,000 0					100,000 0					
<	0	설	8	00	(3	9	00	8	9		0	00		1	1		18
0		Stock	0	200,200	(5	145,000	0	150,000	150,000	1	120,000	0,	11	- 0		- 1	100
国		00	00	00		3	45	50	50	50		20	00					15
100 100			25	2	(3	-	-	-	-		-	-					00
AUTHORISED			0 €500,000	4	0	0	0	0	0	0	0	0	0	-0	0	0	0	0 1,273,232 13 4 \$,298,232 13 4 1,815,000
H										0	0	0	0		0		0	00
H			0 2666,666 0	266,666 13	266,000 0	0	0	200,000 0	0			0		21,000 0		315,000 0	350,000 0	1
3C		7	99	99	9	133,300	193,300	00	200,000	200,000	26,300	160,000	200,000	00	100,000	00	00	22
		Total	86	99	0	3	35	0	0	0	ಹ	0	0	0	O	O.	0	CA
H	11.1	H	9	90	99	3	33	00	00	9	26	99	9	21	00	15	50	98
CAPITAL	0		99	2	20	-	-	22	2	CI			Q		-	63	ಲಾ	1 07
Id	20		भ	-44	0	0	0	0	0	0	0	0	0	0	0	0	0	*33
3	BI			4				_				_		21,000 0 0				w
0	HO		0	66,66613	0 000,99	0	0	0	0	0	0	0	0	0	0	105,000 0	0	-
G.	TD	ns	9	9	0	0	48,300	20,000	20,000	50,000	26,300	40,000	100,000	00	100,000	00	350,000	32
0	4	Loans	99	99	8	33,300	30	0	0	0	89	0	0	9	9	0	00	3
H	7	H	9	6,	9	တ	00	0	00	0	97	0	0	21	90	05	0	23
Z	E		£166,666	9	9	6.0	4,	43	43		-	4.	H		=	=	35	S
9	CAPITAL AUTHORISED		24							_			0			_		-
2	0		0	0	0	0	0	0	0	0		0				0		10
STATEMENT OF			0	0	0	0	0	0	0	0		0	0			0		2,025,000 0
LA		м	0	0	0	0	0	0	0	0	1	0	0		- 1	0	1	0
20		Stock	9	200,000	200,000	100,000	145,000	150,000	150,000	150,000		120,000	100,000		- 1	210,000	1.7	100
		35	0,0	0,0	0,0	0	5,	0	0	0		0	0			0		5
1	100		20	00	000	0	4	15	15	15		12	10			21		02
П			य															ci
No.											-1-	:		010		:	:	
7				•	0	-	2	9	20	50	0	-	00	1 1		1		
-			22	1-	5		53	100	86	00	2	25	00	565	6	000	63	
		00	8	00	18		00		T	T	~	7	7	2 ·	~	7	19	
			1 1 1 7	T			T	26	67	0			6	000				۰
		2			30	0	9	-	CS	9	98	10	00 00 00	1 P	90	23	00	
		Trad	000	0		9	00		64		. 00	67	. 88	t,	e:	-	3	-
	T,	of Trad	108-	29-		00			2	2	87	d	#	L'e ti	8	Q		ಥ
Bal	CENT,	rd of Trac	p. 108-	p. 29-	ap,	-18	ď	8	成							and a	0.	-
	AMENT,	oard of Trad	Cap. 108-	Jap. 29-	Cap.	-18	Cap.	Cal	Ca	Ü	0	C	0 1 5	s k	0	Ca	dR	Lot
7	SLIAMENT,	Board of Trad	" Cap. 108-	, Cap. 29-	c., Cap.	47-18	., Cap.	c., Cal	e., Ca	3., Cg	13-	., C.	6., C	Cerasys A	c., C	., Ca	Cap	Total
1	ARLIAMENT,	the Board of Trad	ic., Cap. 108-	ic., Cap. 29-	Vic., Cap. 8	p. 47—18	ric., Cap.	Vic., Cal	Vic., Ca	7ic., Cs	Via., C	ic., CE	Vie., C p. 47- p. 13-	de Cer ways A	Vic., C	Tic., Ca	I., Cap.	Tot
	PARLIAMENT,	of the Board of Trad	Vic., Cap. 108-	Vic., Cap. 29-	J Vic., Cap.	Jap. 47-18	Vic., Cap.	Vic., Cal	Vic., Ca	Vie., Cs	h Vic., C	Vic., Ca	d Vie., C Jap. 47— Cap. 13-	rade Cer ailways A h March	h Vic., C	t Vic., Ca	VII., Cap.	Tot
	OF PARLIAMENT,	es of the Board of Trad	th Vic., Cap. 108-	at Vic., Cap. 29-	3rd Vic., Cap. 8	Cap. 47-18	un Vie., Cap.	8th Vic., Car	h Vic., Ca	h Vie., Cs	oth Vic., Cap, 13-	at Vic., Ca	Cap. 47-	Trade Cer Hailways	8th Vic., C	14t Vic., Ca	. VII., Cap.	Tot
	TS OF PARLIAMENT,	cates of the Board of Trad	15th Vic., Cap. 108-	21st Vic., Cap. 29-	23rd Vic., Cap. 8	c., Cap. 47-18	27th Vic., Cap.	28th Vic., Car	29 h Vic., Ca	39th Vic., Ca	40th Vic., Cic., Cap, 13-	41st Vic., Ca	42nd Vic., C ic., Cap. 47- ic., Cap. 13-	of Trade Cer of Hailways	58th Vic., C	614t Vic., Ca	w. VII., Cap.	Tot
1	ACTS OF PARLIAMENT,	difficates of the Board of Trad	& 15th Vic., Cap. 108-	& 21st Vic., Cap. 29-	& 23rd Vic., Cap.	Vic., Cap. 47-18	& 27th Vic., Cap.	& 28th Vic., Car	& 29 h Vic., Ca	& 39th Vie., Cs	& 40th Vir., C	& 41st Vic., C	& 42nd Vic., C Vic., Cap. 47- Vic., Cap. 13-	d of Trade Cer n of Hailways I	& 58th Vic., C	& 614t Vic., Ca	Edw. VII., Cap.	Tot
	ACTS OF PARLIAMENT,	ertificates of the Board of Trad	n & 15th Vic., Cap. 108-	h & 21st Vic., Cap. 29-	nd & 23rd Vic., Cap.	d Vic., Cap. 47-18	h & 27th Vic., Cap.	h & 28th Vic., Car	h & 29 h Vie., Ca	h & 39th Vie., Cs	th & 40th Vir., C	h & 41st Vic., Ce	st & 42nd Vie., Cab. Vie., Cap. 47-th Vie., Cap. 13-	ard of Trade Cerion of Railways A	th & 58th Vic., C	th & 61 tt Vic., Ca	a Edw. VII., Cap.	Tot
1	ACTS OF PARLIAMENT,	r Certificates of the Board of Trad	th & 15th Vic., Cap. 108-	oth & 21st Vic., Cap. 29-	2nd & 23rd Vic., Cap.	3rd Vic., Cap. 47-18	6th & 27th Vic., Cap.	7th & 28th Vic., Ca,	8th & 29 h Vic., Ca	8th & 39th Vie., Ca	39th & 40th Vic., C	0th & 41st Vic., Ce	11st & 42rd Vic., C 15th Vic., Cap. 47- 19th Vic., Cap. 13-	Board of Trade Ceration of Hailways I	57th & 58th Vic., C	Soth & 61st Vic., Ca	3ra Edw. VII., Cap.	Tot
	ACTS OF PARLIAMENT,	Or Certificates of the Board of Trade	-14th & 15th Vic., Cap. 108-	-20th & 21st Vic., Cap. 29-	- 22nd & 23rd Vic., Cap. 80-1859	-23rd Vie., Cap. 47-18	-26th & 27th Vic., Cap.	-27th & 28th Vic., Cal	-28th & 29th Vic., Ca	-38th & 39th Vic., Ce	(39th & 40th Vic., C (49th Vic., Cap, 13-	-40th & 41st Vic., Cs	(41st & 42nd Vic., Cap. 189-1878) 45th Vic., Cap. 47-1882 (49th Vic., Cap. 13-1886	Board of Trade Certificate Regulation of Hailways Act, 1889. By Order of 5th March, 1891	-57th & 58th Vic., C	-60th & 61st Vic., Ca	-3ra Edw. VII., Cap	Tot
	ACTS OF PARLIAMENT,	Or Certificates of the Board of Trad	1-14th & 15th Vic., Cap. 108-1851 £500,000	2-20th & 21st Vic., Cap. 29-1857	3 - 22nd & 23rd Vic., Cap.	4-23rd Vic., Cap. 47-1860	5-26th & 27th Vic., Cap. 86-1863	6-27th & 28th Vic., Cap., 126-1864	7-28th & 29th Vic., Cap. 222-1865	8-38th & 39th Vie., Cap. 130-1875	9 {39th & 40th Vic., Cap. 98—1876 }	10-40th & 41st Vic., Cap. 210-1877	(41st & 42nd Vic., Cap. 18 45th Vic., Cap. 47—1882 (49th Vic., Cap. 13—1886	12_Board of Trade Certificate Regulation of Railways Act, 1×89. By Order of 5th March, 1591	13-57th & 58th Vic., Car. 90-1894	14-60th & 614t Vic., Cap. 123-1897	15-3ra Edw. VII., Cap. 208-1903	Tot

Not including Capital in respect of the City of Dublin Junction and New Ross and Waterford Extension Rallways, respectively,

	UNISSUED	£ 8. d. 44,850 0 0	44,850 0 0
RECEIVED.	RECEIVED	\$ 8. d. 700,150 0 0 200,000 0 0 300,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0	0 0 001,077,1
E PROPORTION	CREATED	£ s. d. 200,000 0 0 300,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0	1,815,000 0 0 1,770,150 0 0
No. 2.—STATEMENT OF CAPITAL STOCKS CREATED, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION	Ordinary Stock, Acts 1851, 1863, 1878 and 1882 Six per cent. Preference Stock, Act 1857 Five per cent. Preference Stock, Act 1859 and 1860 Five per cent. Preference Stock, Act 1864 Five per cent, Preference Stock, Act 1865 Four and a half per cent. Preference Stock, Act 1875	Total

	Total.	£ 8. d. 758,226 13 4 753,226 13 4		818,232 13 4	65,006 0 0
	At 4 per Cent.	£ s. d. 400,812 0 0 400,812 0 0	1 1	ment No. 1	:
STOOKS.	At 41 per Cent.	£ 8. d. 257,984 13 4 257,984 13 4		reated, as per State	:
DEBENTURE	At 43 per Cent.	£ s. d. 94,430 0 0 94,430 0 0		pect of Capital or	st December, 1906
No. 3.—Capital Raised by Debenture Stocks.		Existing at 30th June, 1906	Increase	tauthorised to	Balance, being available Borrowing Powers at 31st December, 1906

Š	AR TOTAL	d. £ 8. d.	1,770,150 0 0	753,226 13 4	19.060 17 2	2,542,437 10 6	74,836 18 9	2,617,274 9 3
	DURING HALF.YEAR	कं	0	1	1		1	
TAL ACCOUNT.	30th JUNE, 1906	£ 8, d.	1,770,150 0 0	753,226 13 4	000017		1	
No. 4.—Receipts and Expenditure on Capital Account.	RECEIPTS		Shares and Stocks, per Account No. 2	Debenture Stocks, as per Account No. 3	Balance of Premiums and Discount on issue of Ordinary and Debenture	Stocks, &c.	Balance	
CEIPTS AND EX	TOTAL	£ 8. d.	2,306,431 8 0	309,033 3 11	1,809 17 4			2,617,274 9 3
No. 4.—RE	DURING HALF-YEAR	£ 8. d.	DB. 440 6 6 2,306,431 8	CR. 440 6 6				
	30th JUNE, 1906	£ 8.	2,305,991 1 6	309,473 10 5	1,509 17 4			9,617,274 9 3
Dr.	EXPENDITURE		On Lines open for Traffic,	On Working Stock,	On Lines in course of construction,			

	70
	œ d
	49
	4
	ਰੰ
900	જે વ્ય
, 16	4
3ER	_ 95
EMI	
EC	
lsī	
3	
DE	
EN	
EAR	
F-Y	
IAL	
No. 5.—Details of Capital Expenditure for Half-year ended 31st December, 1906.	
FO.	In house
URE	Z
DIT	
PEN	
EX	
TY	
APIT	
C	
8 01	
AIL	
)ET	
T	
. 5.	
2 N	
	The state of the
	A STATE OF THE STA

		ToTAL	936	987	61
		Boiler Truck	-	-	11
	RAL	Powder Waggon	-	-	11
	MINE	Travelling Cranes	7	2	11
	MERCHANDISE and MINERAL	Ballast Waggons	15	15	11
	HANDI	Timber Trucks	30	30	11
	MERCI	Catile Waggons Covered	78	111	35
		Goods Waggons berevo?	524	540	16
		anoasaW abooto neqO	287	287	11
	F	ToTAL	301	300	1-
RETURN OF WORKING STOCK.		Gas Tank Trucks	4	*	11
SO		аяэптТ эзаптаО	9	9	11
ORKI		Ногае Вохев	18	18	11
OF W		Post Office Sorting	र	22	
URN	COACHING	Luggage Vans	39	43	4
-RET	Co	Third Class and Luggase Vans	41	37	14
. 6.		Composite lat, 2nd saal Srd Class	14	14	11
No.		easlO bridT	58	29	1-
		Second Class	73	73	11
	اور	easiO teria	46	46	11
1 %		Steam Rail Motors	1	23	101
	LOCOMO- TIVE	Tenders	24	24	111
1	H	Engines	58	28	111
		FRON	Stock-30th June, 1906 58	Stock-31st Dec., 1906 58	
		1	June,	Dec.,	::
		177	Oth.	list	0.0
		20.0	k-3	K-3	Increase
		The second	toc	too	nor

No. 7.	EsT	TIMATE O	F FURTH	ER EXPENI	DITURE	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	DUNT.	
						During the Half-year ending 30th June, 1907	In subsequent Half-years	Total
					0	.£ 8, d,	T. d.	8. d.
On Lines open for Traffic	:	:	:	:	:	Unascertained	Onascertamen	
On Working Stock		:	:	9:0	:	do.	do.	
							1	-1

3, 3, 4, 6, 6, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	The same of the sa	KELL	THER	LXPENDITURE	T OV 6	EK INO. 1.		
						44	aŭ	d.
Capital authorised but not yet created or sanctioned, as per No. 1		;			•	0 000'999	0 0	0
Share Canital created, but not issued, as per No. 2	:	6.	٠	:	:	44,850 0 0	0	0
I con Conite or control but not received, as ber No. 3	:	:	٠			65,006 0 0	0 8	0
4						774,856 0 0	0	0
						74 826 10 0	10	0
Less Debit Balance on Capital Account, as per No. 4	:					790,019 1 3	1	60
Tetal available Capital Powers		1						

Dr.

	-	4	6	12 10	4
Totals	α. ω	102.741	36,782	3,789 10	143,313
1906	70 a	78,553 19 5 1,353 2 9 15,739 1 11 7,095 0 0	28,200 13 1 3,189 7 10 5,392 7 10	3,769 15 6 19 15 0	14
RECEIPTS.	By Passengers, viz.:— Class, No. £ s. d. First 150.591 7,984 11 5 Second 773,835 23,200 6 2 Third 1,580,396 38,454 8 3 2,504,822 69,639 5 10 Season Tiokets 3,747 8,914 13 7	By Excess Fares	". Live Stock Total Merchandise, &c	Total Traffic Receipts Rents Receivable, less Repairs Transfer Fees	
1905	8,297 23,983 38,464 70,744 8,821	79,565 1,284 15,313 7,080	30,782 2,907 5,606 39,295	3,661	146,227
1906	22,779 16 9 22,666 3 5 4,007 17 6 26,674 0 11 1,150 0 0 25,524 0 11 11,216 2 8	0 11 8 8 8	119	3,465 8 3 93,151 16 8	60,161 6 8 143,313 3 4
EXPENDITURE,	To Maintenance of Way, Works, and Stations per Abstract A	". Traffic Expenses do. D. ". General Charges do. E ". Law Charges do. E ". Parliamentary Expenses	tion Expenses Injury to, and Loss of Goods	Less Remuneration for working other Lines:— City of Dublin Junction Railways £1,427 1 2 New Ross and Waterford Extn 2,038 7 1	Balance to Net Revenue Account
1905	22,786 22,764 3,305 26,059 6,099	6,099 24,515 7,155 423	720 720 814 212 5,090 541	96,372 1,446 2,320 3,766 92,606	53,621

Cr.	9061	P		51,137 8 4
NI DECEMBER, 1906.			872 By Balance from last Half-year's Account, 621 ". Balance from Revenue Account No. 9	
ALF-YEAR		1905	£ 872 872 53,621	54,493
H- TVITOOD A	TWOODN'T	1906	£ 8, d. 15,623 1 9 660 1 3 395 3 1 2,000 0 0 5,426 15 11 4,000 0 0 44,664 19 7 7,072 8 9	51,137 8 4
AT D. D. C.			To Interest on Debenture Stocks	
	Dr.	1905	2,000 2,000 2,000 6,000 6,000 6,000 6,000 6,000 6,176 78,079	54,493

No. 11.—Proposed Appropriation of Balance available for Dividend.

31st DECEMBER, 1906	Balance available for Dividend, as per Account No. 10 £200,000 at 6 per cent £,000 0 0	0 0 000'9	Balance to next Half-Year 1,072 8 9
		0 0 000'9	418 17 7
315. DECEMBER, 1906	£ # G.		

No. 12.—Abstracts for Half-Year ended 31st December, 1906.

D Renewals of Carriages and Waggons 1906			-	Materials 555 3 3 Expenditure on New Waggons 1,674 2 2	:	15	rs Purchased 4.095 0 0	11,216 2	Traffic Expenses.	906	ages. &c 16.711 6 9	nd Stores 2,574 4	1 020 2	1,039	&c 603 1		B COB	25,416 11 4	GENERAL CHARGES.	1906	80	etary, General Manager. Accountant	1,956 7		18 9	ouse Expenses 390 15		602 13 0
&c. Repairs and	2 8 5	839 10 9 4,132 WAGGONS—	6,569 0 11	9,622 10 7 802	16,191 11 6	3,451 18 2	2,296 i6 4 New Waggons Purchased	5,748 14 6 6,099		1905	22,779 16 9 16,287 Salaries and Wages. &c.		1 099 Printing Stotion			tendence £370 4 4 113 Lint Sterion Frances	140	1000mourve 5 581 1 9 24,515	9,881 1	5 2 19	049 Z 3 £	16,963 9 8 Salaries of Secretary.	1,961	_	2,909 13		3 5 1,725	17 6 464 Advertising
MAINTENANCE OF WAY, WORES, &C.		SALARIES, Office Expenses, & General Superintendence	MAINTENANCE AND RENEWAL OF PERMANENT WAY WAYS	Materials	REPAIRS OF ROADS. BRIDGES. SIGNATS AND WORKS.	Wages and Materials REPAIRS OF STATIONS AND BUILDINGS	Wages and Materials	TAIN	Single 1271	TOTAL 1562		T	LOCOMOTIVE FOWER.			SALARIES, Office Expenses, & General Superint	RUNNING EXPENSES -	Surving would be	d Coke	Water Oil Tallow and other Stores		t	EWALS-	Materials				Purchase of Engines and Rail Motors
4	1908	864	6,825	9,061	15;876	4,056	1,990	6,046		1	22,786	Q	q		1905	£364	1	5.602	10,242	473		17,087	9.453	2,850	2006	5,303	22.754	3,305

		-1
	8. d.	4 11
Cr.	74,836 18 1,742 15 28,599 2 6,004 9 634 1 2,010 10 4,169 1 7,545 14 17,418 4 9,004 8	178,187
	74,8 11,7 28,5 6,0 6,0 6,0 7,5 7,5 9,0	173
		-
	y Capital Account, Balance at Debit thereof, as per Account No. 4 Cash on hand and in transit from Stations General Stores and Stock of Material on hand Traffic Accounts due to the Company Amounts due by other Companies Bundry Outstanding Accounts City of Dublin Junction Railways, Expenditure in respect of the Capital of that undertaking New Ross and Waterford Extension, Expenditure in respect of the Capital of that undertaking Parliamentary Deposits	
	ure ure	
	f, a	
	reof.	
	the date of the real reserves the real reserves the real real real real real real real rea	
	State State of the	
900	m S m S terring was was ut ut u	- 1
15	at Maa Maa Maa Maa Maa Maa Maa Maa Maa M	
R,	of of of	
BE	lane occk	
EM	Ba, in the limit of the limit o	- 1
5	Account, Balance at Debit thereof, Account No. 4 h on hand and in transit from Stations neral Stores and Stock of Material on hand file Accounts due to the Companies m, "Railway Clearing House ndry Outstanding Accounts y of Dublin Junction Railways, Expenterepet of the Capital of that undertaking w Ross and Waterford Extension, Expenterepect of the Capital of that undertaking risepect of the Capital of the Capital of that undertaking risepect of the Capital of the Capital of that undertaking risepect of the Capital of the Capital of that undertaking risepect of the Capital of	
A	Noound and a sure of the sure	- 1
E	Account, Account, Account, No. 4 h on hand and and meral Stores and nounts due by " " " " " " " " " " " " " " " " " "	
318	on on on trail of of or	
	By Capital Account, Balance at Debit thereof, as per Account No. 4 Cash on hand and in transit from Stations General Stores and Stock of Material on hand Traffic Accounts due to the Company Railway Clearing House Post Office Sundry Outstanding Accounts City of Dublin Junction Railways, Expenditure in respect of the Capital of that undertaking New Ross and Waterford Extension, Expenditure in respect of the Capital of that undertaking Parliamentary Deposits	- 1
E		
No. 13.—General Balance Sheet, 31st December, 1906.	A	
52	1 68 60 4 00 00 00 00 00 00 00 00 00 00 00 00	17
NG.	.0	4 11
3	£ 8. 150 1 150 1 447 19 976 11 350 10 999 12 781 13 781 13 7908 7 9000 0 0,000 0 0,000 0 0,450 0	37
3A.	£ 8. 7,072 8 1,150 1 10,447 19 29,976 11 10,350 10 4,000 0 4,000 0 8,908 7 7,000 0 7,000 0 8,900 0 8,900 0 8,900 0 8,900 0 8,900 0 8,900 0 8,900 0	178.137
	21 00 20 20 20 20 20 20 20 20 20 20 20 20	17
RA I	w ·	
回	Balance at Credit thereof, as Interest	
E	reof	- 4
1 9	tpe : : : : : : : : : : : : : : : : : : :	
60	ablo asit	
-	Pay Tree	
0	Salance at Cre nterest nd Interest pa ray Clearing F. counts Railway Rent unt amentary Depo xal and Impro g Stock Renew e of Cost	
12	set terre lear lear lear lost lost lost lost lost lost lost lost	
	Balance and Interest and Interest and Interest and Interest way Clease way Clease and I samentary is mentary and Stock I or of Cost	
	Ba. Int. Int. Int. Int. Ind. Ind. Ind. Ind. Ind. Ind. Ind. Ind	
	nd, 110 100 110 110 110 110 110 110 110 110	
1	No. No. Is a deen deen deer cer cer cer cer cer cer cer cer cer	
1	Acount 1 to the first of the fi	
	une de la	
1	According to the standard of t	
1	o Net Revenue Account, Balance at Credit the per Account No. 10 Unpaid Dividends and Interest Guaranteed Dividends and Interest payable, o ing and provided for Balance due to Bankers Debts due to other Companies Amount due Irish Railway Clearing House Dublin and Kingstown Railway Rent Capital Suspense Account Reserves : General Reserve Fund Goast Defence Coast Defence	
1	P D Dull Balt Balt Balt Balt Balt Balt Bee George Co. Co. Lee Lee Lee Lee Lee Lee Lee Lee Lee Le	
Dr.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 ". Unpaid Dividends and Interest "., Guaranteed Dividends and Interest payable, or accruing and provided for "., Balance due to Bankers "., Amount due Irish Railway Clearing House "., Sundry outstanding Accounts "., Capital Suspense Account "., Reserves :— "., General Reserve Fund "., Coast Defence "., Coast Defence "., Permanent Way Renewal and Improvement "., Locomotive and Rolling Stock Renewal "., New Engines—Balance of Cost	
1	H	

Mei - 556		iles orised.	Mi	iles ucted.	const	iles ructing to be ructed.		les ed by ines.
Lines owned by Company Do. partly owned City of Dublin Junction Railways New Ross & Waterford Extension Railways Lines leased or rented	M. 154 0 1 14 6	сня 19 35 22	M. 139 0 1	Cus. 36 35 22 45 0	м. 14	сия. 63 — — 38	135 0 1 13 6	CHS. 76 35 22 45 0
Total Foreign Lines worked over	175	79 —	160	58 —	15	21 —	157 61	18 50
Total	175	79	160	58	15	21	218	68

No. 15.—Train Mileage, Half-year ended 31st December, 1906.

1905				1906
551,761 175,851 727,612	Passenger Trains Steam Motors Goods and Mineral Trains	 Total	••	532,317 6,836 160,321 699,474

FREDERIC W. PIM, Chairman of Company. JOHN NEVILLE, Accountant of Company.

Examined and approved,

PRICE, WATERHOUSE & CO.,

Chartered Accountants.

2nd February, 1907.

CERTIFICATE RESPECTING THE PERMANENT WAY.

1 hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair

S. J. SHANNON,

Engineer.

31st January, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN,

31st January, 1907.

Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Preference Stock specified in Account No. 11 is bond fide due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereout.

31st January, 1907.

C. FREDERIC ALLEN, MARCUS GOODBODY, Auditors.

No. 39.

Dublin and South Eastern Railway Co.

(CITY OF DUBLIN JUNCTION RAILWAYS.)

THIRTY-NINTH HALF-YEARLY

STATEMENT OF ACCOUNTS

IIALF-YEAR ENDED 31st DECEMBER, 1906.

DUBLIN:

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET, 1907.

Members of Joint Committee.

FREDERIC W. PIM, Chairman,
JAMES PIM,
J. D. O'CONNOR, J.P.,
LAURENCE MALONE,
W. P. CAIRNES,
WELLINGTON DARLEY, J.P.,
SIR WILLIAM WATSON, J.P.,
EDWARD WATSON, J.P.,
LUCIUS O. HUTTON, J.P.,
FANE VERNON, D.L.

Dublin and South Eastern Railway Company.

City of Dublin Steam Packet Company.

Great Northern Kailway
Company (Ireland).

RAILWAY, 31ST DECEMBER, 1906. (CITY OF DUBLIN JUNCTION RAILWAYS.) EASTERN SOUTH AND DUBLIN

	Total	क	1	T	1
BALANCE	Loans	£ 8. d.	1	1	1
	Stock and Shares	£ 8. d.	-1	1	1
NCTIONED	Total	£ 8. d.	300,000 0 0100,000 0 0400,000 0 0300,000 0 0100,000 0 0400,000 0 0	50,000 0 0 50,000 0 0	450,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	£ s. d. £ s. d. £ s. d.	100,000 0 0	0 0 000,009	150,000 0 0
CAPITAL	Stock and Shares	£ 8. d.	300,000 0 0	1	300,000 0 0
ED	Total	£ s. d.	400,000 0 0	50,000 0 0 50,000 0 0	450,000 0 0
CAPITAL AUTHORISED	Loans	p °s 3	100,000 0 0	50,000 0 0	150,000 0 0
CAI	Stock and Shares	£ s. d.	300,000 0 0	1	300,000 0 0 150,000 0 0 450,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0
ACTS OF DAPITAMENT	0 177 187 177 177 177 177 177 177 177 177	47 & 48 Vic., Cap. 182—1884	188-1887 }	57 & 58 Vic., Cap. 90—1894 60 & 61 Vic., Cap. 1231897 }	Total

No. 2-Statement of Capital Stock Created, showing the Proportion Received.

Amount Unissued	£ s. d.	111	1
Amount Uncalled	£ 8, d.	111	L
Calls in Arrear	£ s. d.	111	1
Amount Received	£ 8. d.	25,000 6 0 25,000 0 0 66,000 0 0 225,000 0 0 225,000 0 0	300,000 0 0
Amount	£ 8. d.	25,000 6 0 25,000 0 0 0 60,000 0 0 25,000 0 0 225,000 0 0 225,000 0 0	300,000 0 0 300,000 0 0
		111	•
DESCRIPTION		Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Acts 1884 and 1887	Total

Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per	Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per Statement No 1 150,000 0 0 123,830 0 0

CR.	Total	soo,000 0 0 0 123,830 0 0	1,682 13 10	425,512 13 10
	Received during Half-year	3,000 0 0 0 0 1,830 0 0 0 1	1	
UNT.	Received to 30th June, 1906	£ 8. d. 300,000 0 0 123,830 0 0	plus 1,682 13 10	425,512 13 10
No. 4—Receipts and Expenditure on Capital Account.		DEXPENDITURE— 2 s. d. 2 s. d. 2 s. d. 3 0,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Received for Sale of Surplus Lands, &c	
AND EXPENI	Total	£ 8. d.	1,049 12 1	425,512 13 10
-RECEIPTS	Expended during Half-year	£ 8. d.	:	। जी
No. 4	Expended to 30th June, 1906	£ s. d.	Balance	
DB.		TO EXPENDITURE— On Lines open for Traffic		

No.	5—DETAILS	OF	CAPITAL	EXPENDIT	URE FOR	HALF-YEAR	ENDED
2.0.				DECEMBER,			

	£ s. d.	£ s.	d.
On Lines Open for Traffic— Land and Compensation, Law Costs, &c., Amiens-street Junction		462 15	9
		462 15	9

No. 6-RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

No. 7—Estimate of further Expenditure on Capital Account.

	Fu	RTHER EXPENDIT	URE
	During the Half-year ending 30th June,1907	In subsequent Half-years	Total
Lines Open for Traffic	£ s. d.	£ s. d.	£ s. d.
	-	-	_

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

		100	£	8.	d.
Loan Capital created, but not received, as per No. 3	***		26,170	0	0
Credit Balance to Capital Account, as per No. 4	•••	•••	1,049	12	1
Amount available, exclusive of value of surplus land	•••	•••	27,219	12	1

og.	ਰ ਹ		0		2 11	7 1	0 0
Totals	್ದೆ ಬೈ		3 0 96 18	470 14	3,567 12 11	823	4,390
1906	ري بي بي	1,693 17 9	9 0	429 7 9		2 5 0	
	s. d.	1 3 16 6	es, &c	81		: :	:
YTS	398 398 665	1,520	Carriage	d Minera	ipts	: :	:
RECEIPTS	By Passengers, viz.:—Class No. First17,523 Second74,559 Third121,697	213,679 Season Tkts. 194	By Parcels, Horses, Carriages, &c ,, Mails Total Passencers Parcels & Mails	" Merchandise and Minerals	Total Traffic Receipts	". Transfer Fees	Total
	d. 3	100	8 5 8	L & 4		i	100
1905	£ 8. 442 14 565 17 606 17	1,615 8 68 9 1,683 18	397 12 1,049 2 5,130 14	462 19 22 19 485 18	3,616 12	1 2 1 2 798 3	0 4,414 16
Totals	ය දෙ	1,702 15 4	,			2,687 4 8	4,390 0 0
1906	28 8 d 42 19 5 221 15 6 10 19 3 1,427 1 2						
ITURE	 Co. 40', Tra	Total Working Expenses				Revenue Account	
EXPENDITURE	To General Charges	Total Worl				" Balance to Net Revenue Account	
1905	8 s. d. 44 11 5 187 18 7 11 2 7 1,446 13 1	1,690 5 8		<u>-</u>		2,724 10 7	4,414 16 3

6

Dr.

No. 10.—NET REVENUE ACCOUNT.—HALF-YEAR ENDED 31ST DECEMBER, 1906.

Cr

1905		1906	1905		1906
£ 8. d	£ s. d. C. Debit Balance from last Half-year's Account 10,907 15 10 2,724 10 7 By Balance from Revenue Account No. 9.	8 s. d.	£ s. d. 2,724 10 7		£ s. d.
2,476 12 0	4,500 0 0 ". Interest on Guaranteed Stock 2,476 12 0 ". Interest on Debenture Stock	4,500 0 0	1	", Rents, Wayleaves, &c., Amiens St. June. Station 62 10 0 Guaranteed Inferest payable by :-	62 10 0
100 0 0	on Capital Accou	100 0 0	2,000 0 0	Dublin and South Eastern Railway Co.	2,000 0 0
			1,500 0 0 1,000 0 0	City of Dublin Steam Packet Co Great Northern Railway Co. (Ireland)	1,000 0 0
			7,224 10 7 10,884 3 5	Balance (See No. 13)	7,24914 8
18,108 14 0		7,984 7 10	17,984 7 10 18,108 14 0		17,984 7 10

No. 11-Proposed Appropriation of Balance available for Dividend.

7

NIL.

No. 12-ABSTRACTS.

Half-year ended 31st Dec., 06	£ s. d.	42 19 5
	:	
GENERAL CHARGES		
GENERA	£ s d 44 11 5 Railway Clearing House Expenses	
Half-year ended 31st Dec., '05	£ 8 d	44 11 5

Dr. No. 13—General Balance, 31st Dec., 1906. Cr.

No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned	м. г. т.	м. г. т.	м. г. т.	м. г. ч.

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1905		-			Half-year ended 31st Dec., 1906
19,194	Passenger Trains			 	19,402
1,384	Goods	4.			1,097
20,578			Total	 	20,499

FREDERIC W. PIM, Chairman of Dublin & South Eastern Ry. Co.
JOHN NEVILLE, Accountant of Dublin & South Eastern Ry. Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the Half-Yearly Accounts proposed to be issued, contain a full and true statement of the financial condition of the City of Dublin Junction Railways, Separate Undertaking, after charging the Revenue of the Half-year with all expenses, which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN, MARCUS (HOODBODY, Auditors.

5th February, 1907.

THE GRAND GANAL.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 31st December, 1906,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE GRAND CANAL HOUSE

JAMES'S STREET HARBOUR, DUBLIN,

AT THREE O'CLOCK, P.M.

On Thursday, 7th February, 1907.

The Grand Canal.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 31st DECEMBER, 1906.

Chairman.

LAURENCE A. WALDRON, M.P.

Directors.

WILLIAM ANDERSON, J.P.
PERCY BRODERICK BERNARD, D.L.
FRANK DILLON.
WILLIAM MOONEY, J.P.
JOHN M'CANN,
HARRY SAMUEL SANKEY.

Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a Half-Yearly General Meeting of the Shareholders will be held at Grand Canal House, James's Street Harbour, Dublin, on Thursday, 7th February, 1907, at three o'clock, p.m., for the purpose of receiving a statement of the accounts of the company for the half-year ending 31st December last, and the auditors' report thereon, together with the report of the directors, to declare a dividend, to elect seven directors, and also to elect an auditor.

The books for the transfer of shares will be closed from the 24th January to the 7th February, 1907, both days inclusive.

Copies of the half-yearly account will be distributed to the shareholders, and ready for delivery on application at the company's offices, James's Street Harbour, on and after Thursday, 31st January, 1907.

By Order,

F. G. READ,

Secretary

GRAND CANAL HOUSE,

JAMES'S STREET HARBOUR,

DUBLIN, 15th January, 1907.

Half-yearly meeting, 7th February, 1907. Dividend payable, 1st March, 1907.

The transfer books will be closed on and after Thursday, 24th January, until after day of meeting.

Grand Canal Company.

DIRECTORS' REPORT

For Half-year ending 31st December, 1906.

The directors submit herewith the accounts duly audited for the half-year ending 31st December, 1906.

The net revenue account, after providing for debenture interest, shows an available balance of £18,125 19s. 8d., out of which it is recommended that dividends at the rate of 3 per cent., less income tax, on the preference shares, absorbing £4,744 10s. 9d., and at the rate of 4 per cent., less income tax, on the ordinary shares, absorbing £6,326 1s. 0d., be paid; that the fund against accidents and contingencies be increased by £800, and the sum of £6,255 7s. 11d. be carried forward to next account.

The receipts from freights and tolls show an increase of £239 8s. 7d., and the total revenue an increase of £405 12s. 9d.

The total expenditure shows a decrease of £1,488 15s, 0d.

The present directors, and one of the auditors, Mr. WILLIAM J. GEOGHEGAN retire at the ensuing meeting, and being eligible, offer themselves for re-election.

LAUCE. A. WALDRON,

Chairman,

Grand Canal House,
Dublin, 24th January, 1907.

ENGINEER'S CERTIFICATE.

-come

Dublin, 24th January, 1907.

GENTLEMEN,

During the past half year the canal, supplies, works and plant have been maintained in good working condition.

There is no special new work proposed for the coming half year, to which attention should be drawn.

I have the honour to be, gentlemen,

Your obedient servant,

JNO. J. BYRNE, M.I.C.E.

To the Directors of the Grand Canal Co.

GRAND CANAL COMPANY.

HALF-YEAR ENDING 31sT DECEMBER, 1906.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

				-	1		1				-	
		Ca	Capital Authorized	ized			Co	Capital Created	d	B	Balance Unissued	led
Acts of Parliament	Stock and Shares Loans	hares	Loans	Total		Shares		Loans	Total	Stock	Loans	Total
	क	d.	भ	्र अ	d.	3	q.	4	₽ 8 q	4	4	બ
Ordinary Shares	332950 0	0 (1	332950 0	0	332950 0 0	0	1	332950 0 0	1	1	ı
Preference do	332950 0	0 0	1	332950 0 0	0	332950 0 0	0	1	332950 0 0	.1	1	ı
Debenture Stock	1000000 0 0	0	1	100000 0 0	0	36600 0 0	0	1	36600 0 0	63400	1	63400
Grand Canal Act, 1894 765900 0 0	765900	0	1	765900 0 0	0	702500 0 0	0	1	702500 0 0	63400	1	63400
			The second second					- Company				

8

No. 2.—STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Amount Calls Amount Cancelled Shares	8. d. 8. d. 8. d. 6.	rsuant to the; 665900 0 0 665900 0 0 — — — — —	<u>665900 0 0 665900 0 0</u>
Description		Preference and Ordinary Shares issued pursuant to the, Grand Canal Act, 1894	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Capital Authorised	Raised by Loan	Raised by Debenture Stock	Debenture Stock
\$100000	1	009987	009983

No. 4,—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

9

Cr.

332950 0 0 0 332950 0 0 0 382950 0 0 0 36600 0 0 0 36600 0 0 0 0 18162 3 8	720662 3 8
Ordinary Shares Preference do, Debeuture Stock Balance, as per Balance She	
£ s. d. 66590 0 0 38386 19 6 21375 4 2	720662 3 8
Expended on Canal and Premises Sarrow Navigation, Purchase of New Boats, Steamers; and Stores	

No. 5.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

The Company have power under the Grand Canal Act, 1894, to issue additional Debenture Stock to an extent not exceeding £63,400.

No. 6.—RETURN OF WORKING STOCK

Total	112	112	1	1
Ice Boats	67	67		1
Dredge	4	4	1	1
Gravel Diedge Boats Bouts	9	9	1	1
Timber Built Trade Boats	48	48	1	-
Iron Trade Boats	60	60	1	1
Towing suspension	70	70	1	1
Goods Steamers	14	14	1	1
	Stock on June 30, 1906	" Dec 31, 1906	Increase During Half-year	Decrease "

Cr. Half-year ending 31st Dec., 1906.	38077 18 5 3434 19 6 3245 19 2 2 1350 16 3 1022 3 6 129 11 9 9 11 9 9 11 0	42523 9 10
RECEIVTS.	By Freights and Towage Tolls Bockage and Wharfage Ringsend Floating and Graving Docks, Dues and Wharfage Dublin Corporation Water Rent Transfer Fees Old Stores and Sundries sold Interest on Deposit Account	
Half-yearending 31st Dec., 1905.	32762 17 2 3510 12 2 101 19 5 5 3339 1 8 1308 17 9 907 16 8 8 19 3 8 8 19 3 8 4 13 0	42117 17 1
No. 7—Itevenue Account. Hall-year ending Half-year ending 31st Dec., 1906.	256 13 4 1074 9 11 1790 14 4 1780 18 0 700 13 11 21533 18 10 12386 1 6	42523 9 10
N EXPENDITURE.	To Maintenance of Way, Works, and Stations - See Abstract A. " Salaries and Allowances — See Abstract C. " Rents, Taxet B. " Law Costs and Sundries — See Abstract C. " Carrying Trade Account — See Abstract E. " Carrying Trade Account — See Abstract F. " Balance carried to Net Revenue Account	
Dr. lfalf-rear ending 31st Dec., 1906.	2989 11 10 1057 15 11 1590 13 4 1768 17 11 2599 7 3 21619 17 1 10491 13 9	49117 17 1

The above account contains the entire receipts and expenditure of the concern, from 1st July to 31st December, 1906, and has been examined by the directors, as required by the company's Act; they certify that out of the general surplus of receipts over expenditure, a dividend may be made to the extent of £3 pcr cent. per annum on the preference shares, and £4 per cent. per annum on the ordinary shares of the company Chairman.

-
-
1
0
0
~
-
1
ACCOUN
95
17
- 50
100
P
Ex
REVENTIR
-
- 6
52
b
Nan
O
N
ben
1

Half-year ending 31st Dec., 1905		Half-year ending 31st Dec., 1906	Half-year ending Half-year ending 31st Dec., 1906		Half-year ending 31st Dec., 1906
£ 8. d.		£ s. d.	લ	Br Ralanca from lact Half wasn's	£ 8. d.
	To Interest on Debenture Stock, (36,600 at 3 per cent. per annum,		6174 6 9	Account	6261 9 2
521 11 0	less Income Tax)	0 11 129	10491 13 9	10491 13 9 Balance Revenue Account No. 7 12386 1	12386 1 6
6144 9 6	16144 9 6 , Balance available for Dividend - 18125 19 8	18125 19 8			
16666 0 6		18647 10 8	18647 10 8 16666 0 6		18647 10 8

No. 9-Proposed Appropriation of Balance available for Dividend.

Half yearending 31st Dec., 1905										Half-year ending j 31st Dec., 1906
£ s. d.	Available for Dividend, as per Account No. 8 Less Accident Insurance Fund	d, as per Accom	at No. 8				14.	18125 19 800 0	00	8 8. d.
	Dividend on Preference Shares,		£332950, at £3 £332950, at £4	t £3 per	£332950, at £3 per cent. per annum £332950, at £4 ", "	unu		4994 6	00	
1107011 9	11070 lj 9 Less Income Tax							11653 5 0	0 60	11.05011
5073 17 9		Balance to next Half-year	next Half-	year			,		1	6255 7 11

BETRACTS A. B. and C.

	Half-year ending 31 Dec., 1096	£ 8. d. 117 4 4	11	287 9 4	23 8 0 143 8 0	25 4 10		Half-year snding 31 Dec., 1906	£ s d. 250 0 0 25 0 0 1074 3 11	93 9 5 148 1 0 200 0 0	1790 14 4
LOCK-KEEPERS WAGES.		Lock-Keepers on Circular Line	". Barrow Line and Mountinellick Canal	" Shannon Line and Ballinasloe Canal Kildare Canal (Naas	re-Keer	and Portarlington	SALABIES AND ALLOWANCES		Director's Fees Auditor's Fees Officers' Salaries	Directors' and Officers' Travelling Expenses Pensions to Officers and Agents Incidentals	
B.	Half-year ending 31 Dec., 1905	117 4 4		285 17 8	23 8 0 143 0 0	25 4 10		Half-year enging 31 Dec., 1905	£ s. d. 250 0 0 25 0 0 1095 12 5	91 8 11 128 12 0	1590 13 4
CE OF LINE.	Half-year ending 31 Dec., 1906	£ s. d.	0 60	122 1 0		112		18 41	605 1 11 50 14 0 41 19 7 3 0 0	183 18 2	3256 13 4
REPAIRS, LABOURERS' WAGES, AND MAINTENANCE OF LINE.		Repairs of Banks and Trackways-Circular and Main Lines-Dublin	to Lowtown Barrow Line Shannon Line—Lowtown to River	Shannon Kilbeggan Canal	inal thening Embar	g and Care of Supplies	Repairs of Company's Working Boats	". of Bridges Locks, Tunnels, Jetties, Overfalls,	Messenger and Yard Clerk Conveyance of Stores and Workmen Turnpikes, Care of	Ringsend	
EPAIRS,	Half-year ending 31 Dec., 1905	s. d.	45 00 7	105 11 11 1 16 0 4 11 0	1 7 0		16		52 19 9 52 5 3 3 0 0	194 7 2	2989 11 10

ABSTRACTS D, E, AND F.

D.	RENT, TAXES, AND MISCELLANEOUS.		L	CARRYING TRADE ACCOUNT.		
Half-year ending		Half-year ending	Haif-year ending		Half-year ending	
31 Dec., 1905		31 Dec., 1906	31 Dec., 1905		31 Dec., 1906	0
£ s. d	Income Tax	£ s. d 15 11 6	£ s. d. 5046 18 1	Haulage of Boats by Horses	5054 9	300
243 8 5	:	233 14 1	1	Towing Steamer, River Liffey	1	
	Printing and Stationery		1396 7 0	Towing and Cargo Steamers	1332 8	
01 7	Advertising	7 1 6	1697 18 4	Shannon Steamers	1737 13	
1 61 86	Postage and Receipt Stamps, 1970-	109 12 1	4694 7 2	Wages of Crews of Boats	4593 3	
34 19 5	portion of	30 13 10	1397 16 6	Repairs of Boats	1351 9	
11 20 17 11		1700 10	923 9 10	Hire of Boats Chartered by the Co.	999 14	
11 11 0011		1 130 18 0	3100 7 9	ıblin, aı		- 5
E.	SUNDRIES.		- 00	Shannon Tolls	1324 3	1 4
Half-year		Hulf-year	21 4 1	Compensation for Losses	41 18	
ending 31 Dec., 1905		ending 31 Dec., 1906	118 3 2	Postage and Receipt Stamps-pro-	100	
105 9 9.	Parliamentary and Law Eymonges	10 8 d.	6 1	Books, Stationery, and Advertising	-	
	Written off Horsing Account	400 0 0	43 17 3	Car-hire and Travelling	48 19	
2053 11 0	Glanders Epidemic		52 15 10	Boatmen's Benefit Society	51 19	Ξ
1	Do. No. 70	222 6 6	23 7 6	Insurance	23 2	
			61 8 9	Gas at James's Street Hurbour	27 13	
			619 11 0	Incidentals	617 18	
			640 14 11	Stores Supplied to Boats	619 10	
2599 7 8		700 13 11	21619 17 1		21533 18 10	good.

Revenue Account, Balance to Credit thereof S 6 Agacount, Balance at Debit thereof S 6 Baggot-street Houses S 674 12	-						-	_					-						 -
eof 2861 8 6 Account No. 4 - 18162 Baggot-street Houses - 2924 Cash at Bank - 1000 17325 19 8 0 Outstanding Rents - 1000 16889 1 0 Do. on Loan 16889 1 0 Do. Tolls, &c 303 Do. Tolls, &c 303 Do. Tolls on hands - 202 2924 9 11 Stores, paid for on hands - 202 Forage do 686 Horsing Establishment (Horses 113) - 1573 Accident Insurance and Contingency Fund - 3014 50683 12 5	G.	00	1	10	0	67	30	60	10	11	20	9	10	10	00				50
eof 8 Account No. 4 - 1 Baggot-street Houses Cash at Bank Do. on Loan Outstanding Rents 17325 19 8 Do. Freights Do. Preights Do. Proporation Water Rent 16851 12 4 Do. For Repairs of Traders' Boats 2924 9 11 O Fores, paid for on hands Coal do. Froights Accident Insurance and Contingency Fund 800 0 0 50688 12 5	70			12		-	9	[-0	19	133	10								12
eof 2861 8 6 Capital Account. Balance at Debit thereof, as per Account No. 4 - Baggot-street Houses - Cash at Bank Do. on Loan Outstanding Rents Do. Treights Do. Treights Do. Tolls, &c. Do. Dublin Corporation Water Rent Do. Por Repairs of Traders' Boats Coal do. For Repairs of Traders' Boats Coal do. Accident Insurance and Contingency Fund	.43	18162	2924	3674	11000	3250	3408	303	1021	205	1363	95	686	1573	3014				50683
eof 8 17325 19 8 6889 1 0 16851 12 4 2924 9 11 9 800 0 0 50688 12 5		per	,		1	,	1	:	1			1			,				1
eof 8 17325 19 8 6889 1 0 16851 12 4 2924 9 11 9 800 0 0 50688 12 5		reof, as							er Rent	Bonts				ı	pun				
eof eof 0 17325 19 8 6889 1 0 16851 12 4 2924 9 11 0 3091 1 0 3091 2 6		bit the			,				n Wat	nders'		41		113)	ency F				
eof 8 17325 19 8 6889 1 0 16851 12 4 2924 9 11 9 800 0 0 50688 12 5		at De	4		,				oratio	of Tr				Horses	onting				
eof eof 0 17325 19 8 6889 1 0 16851 12 4 2924 9 11 0 3091 1 0 3091 2 6		alance	ses				its	ke.	Cor	epairs	hands			ent (and C				
eof 0		unt. B	t Hou		n	Rents	Freigh	Tolls,	Dublin	For R	or on			lishm	irance				
eof 8 17325 19 8 6889 1 0 16851 12 4 2924 9 11 9 800 0 0 50688 12 5	1.	Accou	-stree	Bank	n Loa	ding					paid f	do.	do.	Estal	t Insu				
eof 8 17325 19 6889 1 16851 12 2924 9 1 800 0 800 0	:	Capital	Baggot	Cash at	Do. o	Outstan	Do	Do	Do	Do	Stores,	Coal	Forage	Horsing	Acciden				
eof 6889	7	9					00	0	,	4	11				0)			10
9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	uố t	30					19			12					-			0	12
0 0 0 0 0	42	2801					17325	6889		16851	2924				3091			800	50683
chimed Dividends £18125 11 Revenue Account, Balance to Credit there is per Account No. 8 £18125 15 Sontingency Fund 800 (Cost Outstanding Accounts		9	eof	00			1				1		_			0 80	0	1	
claimed Dividends £18 s per Account, Balance to Cred s per Account No. 8 £18 Contingency Fund dry Outstanding Accounts - serve Funds, No. 1 - Do. No. 2, Baggot-street lident Insurance and Contingency lident Insurance and C		×.	it ther	125 19		800					Houses		Fund	Cost	02 12		76 12		
chimed Dividends **Revenue Account, Balance to sear Account No. 8 **Sontingency Fund **John Counts **John Contingence and Contingence Funds, No. 1 **Do. No. 2, Baggot-s **John Contingence and Continge			Cred	£18						-	treet]		ency		er £5(sk 146			
t Revenue Account, Bala s per Account, Insurance a Sontingency Fund dry Outstanding Account acree Funds, No. 1 - Do. No. 2, Ba sident Insurance and Carested in— 0 0 Government Ext Bonds 12 7 India £3 per cent and Carest on above to be intitional this half-year			ince to		pu			ots.	2		grot-s		onting		sheque	t. Stoc	vested		
chaimed Dividends t Revenue Account s per Account No. Sontingency Fund dry Outstanding serve Funds, No. Do. No. No. Ident Insurance serve Funds, no. To. To. To. To. To. To. To. To. To. T			t, Bule	00	ance a			Account	2000		2. Ba		and C		nt Ex	er cen	be in	rear	
claimed Div t Revenue A s per Accou. s per Accou. day Outstan serve Funds Do. ident Insuratested in— o Gove 0 Gove 11 3 Dubl derest on abo litional this		ds	oun	No	Sur	pun,		ing	00	No.	No		ance		rnme	teg in	nable e to	alf-	
claime t Reve s per . s per . dry O dry O o o o o o o rest o litiona		iden	CC	nt	H	H		7	2	0.							A G	print	
		d Dividen	nue Acc	Account	dent, Ir	gency F		ntstand		Funds,			Insura in-		Gove Ro	India	n abov	I this I	
		Unchimed Dividen	Net Revenue Acc	as per Account	Less Accident, Ir	Contingency F		Sundry Ontstand	omicon Ciping	Reserve Funds,	Do.		Accident Insurainvested in—		£500 0 0 Gove	1591 12 7 India 1067 11 3 Dubl	Interest on abov	Additional this l	

No. 14.—MILEAGE STATEMENT.

GRAND CANAL CO	ОМРА	ny's Lin	ES.			Miles
Circular and Main Lines—Ring	send	Docks, D	ublin	to Lowt	own	293
Barrow Line-Lowtown to Riv	er Ba	TOW	-	-	-	281
Do. Athy to Waterford	-	-	-	-	-	72
Shannon Line-Lowtown to Ri	ver S	hannon	-	-	-	53 }
Kilbeggan Canal				-	-	81
Ballinasloe Canal -		-			-	14
Mountmellick Canal -		-	-	-	-	11 5
Kildare Canal (Naas and Corba	lly)	-	-	-	-	71
Blackwood Canal -				-	-	4
Miltown Canal	-		-	-	-	61/2
Edenderry Canal -	-	-	-	-	-	1
Lateral Canal (Lowtown)		-	-	-	-	11
					-	2373
OTHER NAVIGATIO				-		
Shannon Navigation-Carrick	to L	imerick	-	-	-	123
						3603 mil

LAUCE. A. WALDRON,

Chairman

JOHN A. CAMPION,

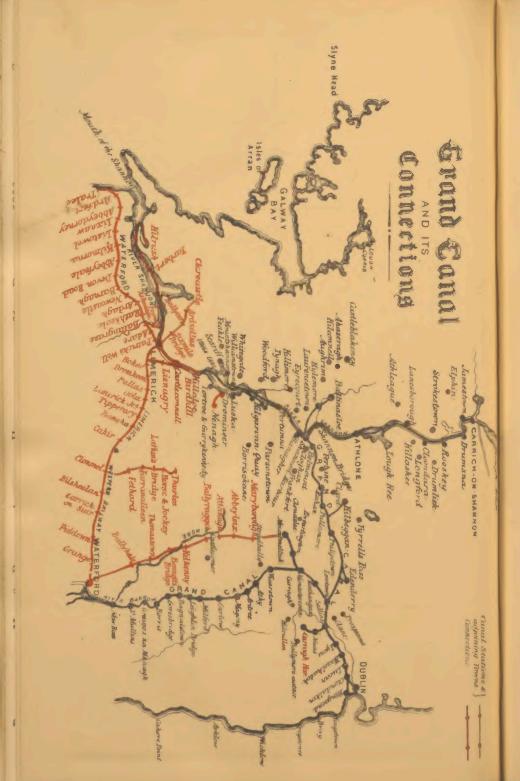
Accountant.

We have examined the foregoing accounts of the Grand Canal Co. for the half year ending the 31st Dec., 1906, with the books and vouchers, and found same correct.

W. J. GEOGHEGAN, EDWARD KEVANS. Auditors.

Chartered Accountant

26th Jan., 1907.



Great Aorthern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 31st DECEMBER, 1906,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, DUBLIN,

ON

WEDNESDAY, the 13th day of FEBRUARY, 1907,

AT TWELVE O'CLOCK, NOON.

Great Northern Railway Company

(IRELAND).

Birectors :

LUCIUS O. HUTTON, Esq., Chairman.

FANE VERNON, Esq., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B.
WILLIAM P. CAIRNES, Esq.
JOSEPH J. H. CARSON, Esq.
FOSTER COATES, Esq.
SIR WM. QUARTUS EWART, BART.

R. Ashhurst Gradwell, Esq. H. S. Guinness, Esq. John Jameson, Esq. James Malcolm, Esq. James T. Reade, Esq.

Note.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 28th February, Proprietors are particularly requested to advise the Secretary, immediately, of any change of Address.

Great Aorthern Railmay Company (Ireland).

GENERAL MEETING, at the Terminus, Dublin,
13th FEBRUARY, 1907.

Name

Address

N.B.—If you attend the Meeting, please write your Name and Address in full on this slip, and present it at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

Company of the court of the cou

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 31st December, 1906, duly audited and verified, presents the following results:—

	1906	1905	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	534,972	520,773	14,199	
Less Working Expenses, per Account No. 9	284,471	272,248	12,223	
Profit on Half-year's working	250,501	248,525	1,976	
Miscellaneous Receipts, per Account No. 10	3,430	4,115		685
	253,931	252,640	1,291	
Less Int. on Debenture & Guaranteed Stocks, &c., per A/c No. 10	64,638	64,004	634	
	189,293	188,636	657	
Placed to Renewal and Improvement Accounts	15,000	20,000		5,000
	174,293	168,636	5,657	
Balance from previous Half-year	38,364	40,161	= 3	1,797
Available for Dividend	212,657	208,797	3,860	

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st March next, viz.:—

4 per Cent. on the Consolidated 4 per Cent. £28,411 12 o Preference Stock,

63 Per Cent. on the Ordinary Stock, .. 132,972 12 1

f.161,384 4 1

Leaving a Balance of £51,272 18s. 8d. to be carried to next account, after placing £15,000 to Permanent Way, and Roads, Bridges, etc., Renewal

and Improvement Accounts.

tary,

The following Table shows the Receipts for the past Half-year, and for the corresponding half of 1905:—

Description	Half-y ende 31st Dec	ed	Half-year ended 31st Dec., 1905	Increase	Decrease
	£	s. d.	£ 5. a	£ s. d.	£ s. d.
Passengers	232,840	15 0	225,367 5	7,473 9 4	11 = 1
Parcels, Horses, Carriages, &c.	42,018	8 4	40,664 5 1	1,354 2 5	_
Mails	22,689	6 6	22,676 10	12 16 6	_
Merchandise	165,428	4 11	162,602 3	2,826 1 11	-
Live Stock	30,301	19 4	27,811 0	2,490 19 3	-
Minerals	36,562	9 11	36,473 9	89 0 11	_
Rents and other Receipts	5,131	4 7	5,178 3	_	46 18 11
£	534,972	8 7	520,772 17	14.246 10 4	46 18 11
		Net In	ıcrease	14,199 11 5	

The Working Expenses for the Half-year amount to £284,470 19s. id., showing an increase of £12,223 6s. 7d. as compared with the corresponding period of 1905.

The Expenditure on Capital Account has amounted to £119,104 15s. 2d. details of which will be found in Account No. 5.

During the Half-year £43,628 Ordinary Stock, £61,225 Consolidated 4 per cent. Preference Stock, and £23,554 Consolidated 4 per cent. Debenture Stock have been issued, and the premium thereon, amounting to £34,916 16s. 7d., has been credited to Capital Account.

The Refreshment Rooms, Dining Cars, and Hotels Accounts for the year ended 31st December, 1906, show a profit of £3,520 IIs. 7d., of which £1,000 has been placed to Depreciation Account, and the balance, £2,520 IIs. 7d., to the Credit of net Revenue Account.

The three Bills in Parliament referred to in the last half-yearly Report, viz., Your Company's Bill, the Great Northern (Ireland) and Midland Railways Bill, and the Railway Clearing System Superannuation Fund Corporation Bill, have received the Royal Assent.

Under the powers conferred by the Great Northern (Ireland) and Midland Railways Act, 1906, the two Companies have acquired jointly,

as from the 1st of May last, the Undertaking of the Donegal Railway Company, with the exception of the Section of the Line from Strabane to Londonderry, and have vested same in a joint Committee of the two Companies. In consequence of the delay in the passing of the Bill the Accounts of the Committee to the 31st December last were not adjusted in time to permit of their being included in the Accounts of your Company now presented; they will be dealt with in the Accounts for the half-year ending June 30th next.

The Strabane and Letterkenny Railway Company have made good progress with the construction of their Line during the past Half-year.

The Engineer of the Castleblayney, Keady and Armagh Railway Company reports that during the past Half-year steady progress has been made with the construction of the Line. It is expected that the Section of the Railway from Armagh to Keady will be open for public traffic next Summer.

The Directors who retire by rotation, and who are eligible, and offer themselves for re-election, are Sir William Quartus Ewart, Bart., Mr. John Jameson, Colonel L. M. Buchanan, C.B., and Mr. R. Ashhurst Gradwell.

The retiring Auditor is Mr. James D. O'Connor, who is eligible, and offers himself for re-election.

By Order.

T. MORRISON,

Secretary.

AMIENS STREET TERMINUS, DUBLIN, 22nd January, 1907.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31ST DEC., 1906.

-STATEMENT OF CAPITAL AUTHORISED, AND CREATED BY THE COMPANY

		CAPITAL AUTHORISED	SED	CAPITAL CR	CAPITAL CREATED OR SANCTIONED	NCTIONED	B	BALANCE	
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
	450.000 0	140,000	600.000	450.000 0	2,000 ooi	600.000 0	५२ ।	42	×2
		50,000		150.000	~	640.666 0	13.000	16,667	29,667
	250,000 0	83:333		An	150,000		,		
:				873.500	291,150	1.164.650 0	1	1 1	1 1
1864	900.000	300,000	800.000	000.000	300,000	800.000	1	1	1
33, and 8 & 9 VIC., C.		20.000		150.000	200,000		1	1	1
22 & 22 Vic. Cab. 4I		50,000		-	50,000		1	1	ı
		1		30.000	1		1		1 1
p. 6	25,000 0	1		25.000 0	1	25.000 0			1
" 24 & 25 Vic., cap. 89	200,000	0000.6	200.000	200,000	00006		1		1
		009.66		-	1	-	100 000	009'66	199,600
and Omagh Junction	364,125 0	131,385	495.510 0	329.575 0	131,385	460.960 0	34.550	1	34:550
	4,390,625 0	1,448,468	5,839.093 0	4,243.075 0	1 332,201	5,575,276 0	147.550	116 267	263,817
Less-Reduction of Capital, as per terms of amalgamation (see	432,699 5	1	432,699 5		1	432,699 5	1	1	1
0000							-	1	
	3,957,925 15	1,448,468	5,406.393 IS	3,810,375 15	1,332,201	5,142,576 15	147.550	116,267	263.817
Less-Capital extinguished by Great Northern Ry (Ireland) Act, 1877	345.991 15	154.100	500.001 15	198.441 15	37.833	236.274 IS	147.550	116.267	263.817
Great Northern Rollings (Traland) Act 1877			4 906,302 0	3.611,934	H		1	1	-
	345.000 0	155.000 0	500.000	345.000 0	155.000	500.000 0	1	1	1
Great Northern Railway (Ireland) Act, 1879	300.000	100,000 0	400.000	300,000	100.000		1	1	1
on Act, 1883		150.000 o		507.416	150.000	657.416 0	1	1	1
988	300.000 0		400.000 0	300.000	100.000		1	1	1 1
egulation of	0 000'09	20,000 0	80.000 0	0 000.000	20.000	80.000 0	H		1
Act, 1891	60.000 0	20,000 0	80.000 0	0 000'09		80,000 0	1	1	1
of Railways Act. 1880	100.000			100,000 0	33.000		1	1 1	1.1
Act, 1897	10001	17,000 0	0 000,71	1 000 001		17,000 0	11	1	1
:	300,000		400.000 0	300 000	100,000		1	1	1
Castleblayney, Keady, and Armagh Kailway Act, 1902		1		50,000	1		1	1	1
Strabane and Letterkenny Railway Acts, 1903 and 1904	300,000 0			co	1	300,000 0	-	-	
	20,000 0		70,000 0	70,000		20,000			
Nominal Additions on Concollidation of Dahantung	6,404,350 0	2.182,888 5	8,587,238 5	6,404,350 0	2,182,888 5	8.587,238 5	1	1	1
and Preference Stocks under Act of 1801	148.164 0	T20 300 9	268.464 9	148.164 0		268.464 9	1	-	-
	6,552,514 0	3 303,188 14	3.855.702 14	6,552.514 0	3,303,188 14	8,855,702 14	-	1	!

6

Great Northern (Ireland) & Midland Railways Act, 1906

NOTE.—Interest and Dividends upon a Capital of £491,090 are charged upon the Receipts of the County Donegal Joint Railways payment of which is guaranteed jointly by the Great Northern (Ireland) and Midland Railway Companies.

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	SHARE CAPITAL	CREATED SHO	WING THE PROPORTI	ON RECEIV	/ED.
Description	Amount Created	Amount Received	Nominal Additions on Consolidation of Stocks	Total	Unissued Stock
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Consolidated 4 per cent. Guaranteed Stock	869,270 0 0	727,416 0 0	141,854 0 0 869	869.270 0 0	1
Consolidated 4 per cent. Preference Stock	0 0 5885 0 0	1,414,270 0 0	6,310 0 0 1,420	1,420,580 0 0	90,305 0 0
Ordinary Stock	4,172,359 0 0	3,939,929 0 0	3,939,	3,939,929 0 0	232,430 0 0
	6,552,514 0 0	6,081,615 0 0	148,164 0 0 6,229,779 0 0 322,735 0 0	0 0 677	322,735 0 0

		çk	q	64	12	0		0 0	10
	Total	Debenture Stock	£ 5.	2,205,831 0	2,229,385 0	23,554 0	1	2,303,188 14 2,229,385 0	73,803 13
К.	CONSOLIDATED 4 PER	Nominal Additions on Consolidation	£ s. d.	120,300 9 0	120,300 9 0	1		tatement No. 1	:
No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT, DEBENTURE STOCK	Amount	£ s. d.	2,085,530 II 2	2,109,084 11 2	23,554 0 0		Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	:
ND DI						:	4 6	ot of C	906
OANS A				:	:	:	•	in respec	cember, 10
BY I					:	:	:	Stock	ıst De
L RAISED					:	:	:	Debenture, as above	Balance, being available Borrowing Powers at 31st December, 1906
PITA					:	:	o in	nd by Stock	wing I
. III.—CA		1		:	:	:	:	by Loans a Debenture	able Borro
°Z				:	9061		:	be raised ins and by	being avail
	1			9061	mber,	:	:	ised to	ance,
			A F	June,	Decei	:	:	author	Bal
			OK OB	Existing at 30th June, 1906	Existing at 31st December, 1906	Increase	Decrease	Total Amount	

		0.0	0	И	m	1	0	7
	to 1906	30	H	0	6	0	0	6
Ar.	'Fotal to 31st Dec., 1906	19,1	,084	55,240	485,159	660'	245,736	835
3	T. 31st	6,081,615 0	2,109,084 11	55	485	8,731,099	245,	8,976,835
		. o	0		7	7		00
	nt ed s	. 0	0					
	Amount Received during Half-year	53		1	34,916 16	23	T	
	H	£ 104,853	23.554		34,9	163,323 16		
	9	o. 0	74	73	00	0		
.F.Z	Amount Received to 30th June, 1906	° 0	II	. 0	12	4		
OUI	Amount Received to oth June, 190	,762	,530	55,240	450,242 12	775	1	
ACC	Rec 30th	£,976,762	2,085,530 II	55	450	8,567,775		
AL /		~		~~	~~	∞	:	
PIT		By Shares and Stock, per Account (No.2)	" Debenture Stock, per Account (No. 3)	" Forfeited & Merg- ed Shares, &c	o :			
CA	IPTS	nd S nt (T	ot (N	& N.	s		Ce	
NO	RECEIPTS	es an	com	ited	nium i issi		Balance	
JRE		Shar er Ad	Debe er Ac	Forfe	Premiums Stock issued		Щ	
DITI		Ву		:	:			
ENI	906	, a.	9	0		0 %	0	7
XE	Total to Dec., 1	. 0	2	8 12		0 0		5 9
NO I	Total to	£ s.	1,135,272 14	58,758 12		273.183 13	63,000	8,976,835
S	33	7,4	IgI			64		8,9
IPI		£ 2	II	0		H	0	2
ECI	Amount Expended during Half-year	2 %	2	3 14		7 15	0	4 15
-R	Exp du du Hal	789,61	5,951	533		29,937 15	63,000	119,104 15
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		o d.	~	6		0 H	9	5 11
No	t 1 to 1906	9	II					1000
	Amount Expended to oth June, 1906	£ 124,938		58,224 18		3,245	1	730
	Amount Expended to 30th June, 1906	£ 424,9	1,129,321	58,		2,000 0		8,857,730 14
		7.4	1,	20	0.70 = 4			ထ်
		On Lines Open for Traffic	ock	On Hotels owned by Company	On Subscriptions to other Companies —Castlederg and Victoria Bridge	Tramway Co Cast le blayney. Keady, & Armagh	On the Co. Donegal Railways Joint Committee	
	FURE	pen	St	y y	ption mps derg	Lay Co.	Do	
一角"	EXPENDITURE	Es C	rkin	Hotels or	scri r Cc astle	Tramway Coast le blay Keady, & Ar Railway Co.	the Co. I Railways Committee	
1	Exp	Lines	On Working Stock	Hot	Sub othe	Trai Cas Kead Rail	the Co. I Railways Commitree	
		On	00	On	Ou		Ou	

	2.2						II	0			H 5	62
	n, w						7	533 14			1 Z	119
	19,682						5,951	533			92,937 15	119,104 15
	61						7.0					116
6.	s. d.		0	0	0	2 II		3,		10	0	:
190	v									7 1		-
R,	42.		500	1,120	1,500	2,83		:		29,937 15	63,000	Total
IBE	•					363						
EN			:	:	:	rriag		: !		: agh	oint	V 244
DEC				e e		Ca		0		Arm	S	
ıst]				rriag	S	00		1	ii pa	and	wa)	4.0
D 3				Ca	ria 30	eatin		pan	5	g .	Railw	6. 19
DE	urd			site	Cari	He		oml	ner	eady	7	D 46
EN	Brought forward	1	:	I Bogie Tri Composite Carriage	2 Bogie 3rd Class Carriages	Electric Lighting & Heating of Carriages 2,831		y C	30 0	Castleblayney, Keady, and Armagn Railway Co	The Co. Donegal Railways Joint Committee,	100
AR	bt fo	ock-		i Co	d CI	ghti		pe pe	90	leblayney, K Railway Co.	Co. Done Committee,	
YE	gno	Sto	ler	T	3 3r	c Li		wne	10130	blay	Co.	
LF	Br	king	Tender	Sogi	Sogi	ectri		sls o	SCF1	stle R	C	4/20
HA		Wor.	H	н	2	回		Hote	one	రొ	T	
FOR		On Working Stock-						On Hotels owned by Company	On Subscriptions to cener companies—			- ide
SE.									_			
rui												
	9	3	4	10	11	9	5	9	5	7	3	22
IDI	s. d		OI	01 9	11 01 0			1	5	12	2	က
PENDI	E s. d	618 12 3	OI	,220 6 10	11 01 921;	889 15 6	548 16 7	1			2	က
EXPENDI	£ s. d	618 12		5,220	1,176 10 11	889 15	548 16	2,347 7	942 5	642 12	4,180 5	က
AL EXPENDIT	£ s. d		OI	5,220 6 10	1,176 10 11			2,347 7	5	12	2	
ITAL EXPENDI	£ 5. d	618 12	3,115 10	5,220	:	889 15	548 16	2,347 7	942 5	642 12	4,180 5	က
CAPITAL EXPENDI	£ s. d	618 12	3,115 10	5,220	:	889 15	548 16	2,347 7	942 5	642 12	4,180 5	က
OF CAPITAL EXPENDIT	£ s. d	618 12	3,115 10	5,220	:	889 15	548 16	2,347 7	942 5	642 12	4,180 5	က
S of CAPITAL EXPENDI	£ s. d	618 12	3,115 10	5,220	:	889 15	548 16	2,347 7	942 5	642 12	4,180 5	က
AILS OF CAPITAL EXPENDIT	£ s. d	618 12	3,115 10	5,220	:	889 15	548 16	2,347 7	942 5	642 12	4,180 5	က
DETAILS OF CAPITAL EXPENDIT	£ s. d	618 12	3,115 10	5,220	:	889 15	548 16	s and Queensbridge, and 2,347 7	942 5	642 12	4,180 5	19,682 3
DETAILS OF CAPITAL EXPENDIT	e	618 12	3,115 10	5,220	:	889 15	548 16	s and Queensbridge, and 2,347 7	942 5	642 12	4,180 5	19,682 3
O. VDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 315t DECEMBER, 1906.	e	618 12	3,115 10	5,220	:	889 15	548 16	Fields and Queensbridge, and Shed, 2,347 7	942 5	642 12	4,180 5	forward 19,682 3
No. V.—DETAILS OF CAPITAL EXPENDIT	e	618 12	3,115 10	5,220	:	889 15	548 16	Fields and Queensbridge, and Shed, 2,347 7	942 5	642 12	4,180 5	forward 19,682 3
	e	618 12	3,115 10	5,220	:	889 15	548 16	Fields and Queensbridge, and Shed, 2,347 7	942 5	642 12	4,180 5	19,682 3
	e	618 12	3,115 10	5,220	:	889 15	548 16	Fields and Queensbridge, and Shed, 2,347 7	942 5	642 12	4,180 5	forward 19,682 3
	e	618 12	3,115 10	5,220	:	889 15	548 16	Fields and Queensbridge, and Shed, 2,347 7	942 5	642 12	4,180 5	forward 19,682 3
	e	618 12	3,115 10	5,220	:	889 15	548 16	Fields and Queensbridge, and Shed, 2,347 7	942 5	642 12	4,180 5	forward 19,682 3
-	On Lines open for Traffic—	618 12	3,115 10	5,220		889 15	548 16	Fields and Queensbridge, and Shed, 2,347 7	942 5	642 12	4,180 5	forward 19,682 3

		Total	1.768	4,768	1	1
		Ballast Brake Vans	9	0	1	1
	Bd	Goods Brake Vans	81	81	1	1
	ANDIS	Ballast	25	85	1	1
	Merchandise	Boiler	77	23		1
		Trucks	86	98	1	
		Cattle Wagons	540	540	1	1
		Goods Wagons Covered	016,1	016'1	1	1
		Goods Wagons	640 2,043 1,910 540	2,043 1,910	1	1
		Total	640	643	60	1
CK.		Post Office Sorting Vans	00	00	1	1
No. VI.—RETURN OF WORKING STOCK		Fish	60	9		1
NG		Carriage	45	45	1	-1
RKI	COACHING	Horse	100	100		1
WO	CoA	ozegand bna has VisM	87	20	1	
Z 0 N		Com- posites	IOI	102	н	
URI		3rd Class	185	184	1	H
-REJ		2nd Class	21	21	1	-
VI.		1st Class	27	27	1	1
No.	RAIL 1R3	Trailer	9	6	3	
	STEAM RAIT MOTORS	Motor	3	3	1	1
	lram s	Electric 7	II	II	1	1
17	COCOMOTIVE	Ten- ders	142	143	1	T
	Locom	En- Ten-	091	160	I	1
			Stock on 30th June, 1906 160 142	31st Dec., 1906 160 143	Increase during half-year —	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
			Stock	**	Increa	Decrease

	TOTAL	k, s. d.		
1	In subsequent half-years	k s. d. k s. d.	Not ascertained	
TAL ACCOUNT	During the half. year anding 30th June, 1907	k s. d.	16,000 0 0 19,000 0 0 25,000 0 0	0 0 000,09
No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.			New Works at Sundry Places Additional Working Stock Subscriptions to the Castleblayney, Keady and Armagh Railway Company, and the County Donegal Railways Joint Committee	

ACCOUNT NO. VII.	£ s. d.	1		c	245.736 9 o	150,802 4 10
ENDITURE, PER	£ s. d.	1	322,735 0 0	73,803 13 10	:	:
R EXP			:	4	•	:
JRTHE		:	:	:	:	:
BET FI		•	•	:	•	:
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.		Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III,	Less Debit Balance on Capital Account per Account No. IV.	Amount available exclusive of value of surplus land

						_			_	_	_	_	_		_	_	_		
		d.						01 6						C,			7	0	7
)ec.,	ś												14	1		4	0	00
Cr.	31st Dec., 1906	42						548						232,292 14	,		5,012	611	534,972
8	62							297,548						232			50		534
		d.					0 4				L		+ ;	:					
		5.					500	9			4			2					
	1	w					200	80			28	7 100 00	5	70	-			1	
		100				0	42,018 8	22,689			165.428	00	30,30	30,5					
					,				. 0	0	6				10				
		5.			1 4	11 4	3, &c	:	9		9	:			vice		Kents of Property, less Kepairs	:	2.11
		44	0 "	178,750	361	146	ages		57		4				Ser		Kep		
			30.	178,	225,394	7.	arri	:	Ja.	1/4,012	9,384	:			Stn.		ess	:	11-4
	STS	Š	157	63		,652	Ö		1	1					8		ty, I		
	RECEIPTS	Z	80,457	3,266,363	3,655,660	rs 2	rses	:		1)	0)				tion		per	es	
	REC	S		33	3,6	olde	Ho		-	SIDI	tag	Ck			Stal	6	Pro	Fe	
		nge	8.			ket-h	els,	70	4	רומיו	Car	Sto	rals		sof		sot	sfer	
LZ		asse	Class	Class		n tic	arc	Tail	Jac J	Jar	Less Cartage	ive	Tine		Rent		ent	Transfer Fees	
no		By Passengers-	1st Class 2nd Class	3rd C		Season ticket-holders 2,652 7,446	By Parcels, Horses, Carriages, &c.	" Mails	N confidence	3 · 6	-	Live Stock	Minerals		Rents of Stations & Stn. Services		33 F	,, T	
CC		—			25			-	1	_	0 2			1	_				(0)
田田	alf-year ended st Dec. 1905	W	15,869	72,451	218,425	6.942	40,664	722,077	172 242	4	9,040	27,811	36,474	226 887	30	7	4,786	112	520,773
DN	Half-year ended 31st Dec., 1905			-	0	22	4	7 3	1 1	1	16	2	~	cc	1				. 52
IVE		d.	II	0	н	5	4	9	9	01	6	00	2	9	01	н		9	1
-RI	, c. ,	s,	1 6	61	7	00	N	н	2	2	6	9						6	00
×	9 6	67											14	12	9	61		0.	
	rgo I		00	64	82	73 I		40	80	IO			65 I4	59 I2		61 04			72
o. I	31st Dec.,		55,258	38,764	17,882	75,173 1		740	408	310	1,049	353	665 14	18,659 12	175 6	84,470 19			34,972
No. IX.—REVENUE ACCOUNT.	31st D	7	1. 65,258	3, 88,764	J. 17,882). 75,173 18	15,030				1,049	353	665	18,659 12	175	284,470 19			534,972
No. I	31st D	7		B. 88,764	C. 17,882	D. 75,173 I		740	408	310			665 14	18,659 12	175	284,470 19			534,972
No. I	31st D	7		B	Ü	D.	E. 15,030	:	:		I,049	353	665	:	175	284,470 19			534,972
No. I	31st D	7					15,030				I,049	353	665		175	284,470 19			534,972
No. I		7	see Abstract A. 65,258	B	do. C.	D.	E. 15,030	:	•	:	I,049	353	665	:	175	284,470 19			534,972
No. I		S. S	see Abstract A.	B	do. C.	D.	E. 15,030	:	•	:	I,049	353	665	:	175	284,470 19			534,972
No. I		S. S	see Abstract A.	do. B.	do. C.	D.	do. E. 15,030	:	•	:	I,049	353	665	:	175	284,470 19			534,972
No. I		The state of the s	ations see Abstract A.	do. B.	do. C.	do. D.	do. E. 15,030	•	Expenses	:	I,049	353	665	:	175	284,470 19		to Net Revenue Account 250,501	534,972
No. I	EXPENDITURE 31st D	The state of the s	ations see Abstract A.	do. B.	do. C.	do. D.	do. E. 15,030	•	Expenses	:	I,049	353	665	:	175	284,470 19		to Net Revenue Account 250,501	534,972
No. I		The state of the s	ations see Abstract A.	do. B.	do. C.	do. D.	do. E. 15,030	•	Expenses	:	I,049	Injury to Workmen 353	Damage to Goods, &c 665	:	175	284,470 19		to Net Revenue Account 250,501	534,972
No. I		The state of the s	ations see Abstract A.	do. B.	do. C.	do. D.	do. E. 15,030	•	Expenses	:	I,049	353	665	:	175	284,470 19		to Net Revenue Account 250,501	534,972
No. I		The state of the s	ations see Abstract A.	B	Carriage & Wagon Repairs do. C.	D.	General Charges do. E. 15,030	Law Charges	Parliamentary Expenses	Mileage and Demurrage	Compensation—Personal Injury 1,049	" Injury to Workmen 353	" Damage to Goods, &c 665	Rates and Taxes	Rents of Stations, Station Services, &c. 175	284,470 19		Balance carried to Net Revenue Account 250,501	534,972
		S. S	ations see Abstract A.	do. B.	do. C.	do. D.	do. E. 15,030	•	Expenses	:	I,049	Injury to Workmen 353	Damage to Goods, &c 665	:	175	284,470 19		to Net Revenue Account 250,501	534,972
Dr.	EXPENDITURE	The state of the s	10 Mannenance of Wayy see Abstract A. Works and Stations)	" Locomotive Power do. B.	" Carriage & Wagon Repairs do. C.	" Traffic Expenses do. D.	" General Charges do. E. 15,030	" Law Charges	Parliamentary Expenses	Mileage and Demurrage	" Compensation—Personal Injury I,049	" Injury to Workmen 353	" Damage to Goods, &c 665	" Rates and Taxes	Rents of Stations, Station Services, &c. 175	284,470		" Balance carried to Net Revenue Account 250,501	
		The state of the s	ations see Abstract A.	do. B.	Carriage & Wagon Repairs do. C.	do. D.	General Charges do. E. 15,030	Law Charges	" Parliamentary Expenses	" Mileage and Demurrage	Compensation—Personal Injury 1,049	" Injury to Workmen 353	" Damage to Goods, &c 665	Rates and Taxes	Rents of Stations, Station Services, &c. 175	272.248		Balance carried to Net Revenue Account 250,501	520,773

Ar.	31st Dec., 1906	alf-year's Account 38,363 9 I	Account 250,501 9	nterest Account 89 13	Ry.Co., Way Leave 250 0	ial Guarantee 170 o	0 004	ooms, and Dining 2,520 II		292,295 3	DEND.	31st Dec., 19c6	212,657 2	£28,411 12 0	132,972 12 I	161,384 4
COUNT.		By Balance from last Half-year's Account	" Balance from Revenue Account	" Banker's and General Interest Account	" Belfast & County Down Ry.Co., Way Leave	" Belturbet Line—Baronial Guarantee	" Ardee Line	" Hotels, Refreshment Rooms, and Dining) Cars, Profit			CE AVAILABLE FOR DIVI		:	:		
NUE ACC	Half-year ended 31st Dec., 1905	40,161	248,525	552	250	170	400	2,743		292,801	BALANG		:	Stock	annum	
No. X.—NET REVENUE ACCOUNT.	31st Dec., 1906	£ s. d. 44,587 17 6	17,385 8 0	I,000 0 0	1,664 15 4	0 0 000,01	5,000 0 0	79,638 0 10	212,657 2 9	292,295 3 7	PRIATION OF	1	t No. X.	cent. Preference	64 per cent. per	
X o X	Ī	To Interest on Debenture Stock	" Consolidated 4 per cent. Guaranteed Stock	Guarantee to City of Dublin Junction Rys.	Reserve Fund: interest for Half-year	Permanent Way Renewal and Improve-	K		" Balance available for Dividend		No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance available for Dividend, per Account No. X,	Dividend on £1,420,580 Consolidated 4 per cent. Preference Stock	", £3,939,929 Ordinary Stock, at 62 per cent, per annum	
E.	Half-year ended 31st Dec., 1905	£ 44.004 To	17,385 "	I,000	1,616	10,000	,, 000,01	84,005	208,796 "	292,801		Half-year ended	£ 208,796	26,391	130,896	1 00

No. XII.-ABSTRACTS.

A	MAINTENANCE OF WAY, WORKS	S, &c.			
Half-year ended		£ s. d.	٤	5.	d.
£2,607	Salaries, Office Expenses, & General Superintendence	-	2,643	8	8
23,150 19,446 1,471 46,674	Maintenance and Renewal of Permanent Way— Wages	23.561 2 2 20,774 5 0 878 1 6	45,213	8	8
10.509	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	=	10,649 6,752	3	6
	MILES MAINTAINED—Double . 162 . Single . 3804				
	Total 5421				
65,763	Total		65,258	9 1	1
В.	LOCOMOTIVE POWER.				
Half-year ended 31st Dec.,'05		£ s. d.	£	s.	d.
£ 898	Salaries, Office Expenses, & General Superintendence	_	809	19	6
19,493 35,063 2,326 2,996	RUNNING EXPENSES— Wages connected with working of Loco. Engines Coal and Coke	20,238 18 11 42,219 12 7 2,552 0 7 3,186 2 9	68,196		10
59.878 6.837 8,655	Repairs and Renewals— Wages	6,942 10 0 9,153 18 3 3,000 0 0			
15,492			19,096	8	3
. 769	REPAIRS TO WORKSHOPS, SHEDS, &c.	-	660	19	5
77,037	Total		88,764	2	0
C.	REPAIRS AND RENEWALS OF CARRIAGES	AND WAGO	ONS.		
Half-year ended 31st Dec.,'o		£ 5. a.	٤	5.	d.
466 3,784 5,250	Salaries, Office Expenses, & General Superintendence Carriages—Wages	2 070 72 7	469 8,612		
9,034 3,881 4,627	Wagons—Wages	4,262 6 6 4,537 12 2			8
8,508 18,008	Total		17,882		1

No. XII. - ABSTRACTS - continued.

D.	TRAI	FFIC	EXPENSI	ES.					
Half-year ended 31st Dec., '05									
							£	s.	d
56,818	Salaries and Wages, &c.					• •	57.076	16	II
10,075	Fuel, Lighting, Water, and	Gene	ral Stores				9,490	0	1
1,688	Clothing						1,824	4	2
3,697	Printing, Stationery, Ticket	s, and	Advertisin	g			4,226	2	8
973	Wagon Covers, Ropes, &c.		• •				302	16	
-	Joint Station Expenses						107	0	(
1,836	Miscellaneous Expenses				• •		1,513	13	8
109	Horse Shunting Expenses	• •	•	• •	• •		133	4	
75,196			Total			£	75,173	18	-

E.	GENERAL CHARGES.				
Half-year ended 31st Dec.,'05					
£			£	s.	d.
2,000	Directors		2,000	0	0
- 75	Auditors	• •	75	0	0
6,802	Salaries of Secretary, General Manager, Accountant, and Cle	rks	6,948	16	8
1,180	Office Expenses	• •	971	19	9
-4-1	Advertising		97	5	I
1,092	Telegraph Expenses		1,176	9	I
789	Fire Insurance		812	18	2
1,347	Railway Clearing House Expenses		1,219	C	0
201	Travelling Expenses		59	19	4
1,635	Contribution to Superannuation, Sick, and Pension Funds		1,668	14	3
			-		
15,187	Total	£	15,030	2	4

Er.	No. XI	II.—GENE	SAL	No. XIII,—GENERAL BALANCE SHEET,	Cr.	
		4				
		£ s. 4.	A.		£ 5.	8
To Net Revenue Acct., Balance at Credit thereof, per Acct.No.X. 212.657 2	r Acct.No.X.	212,657 2	6	By Capital Account, Balance at Debit thereof, per Acct. No. IV 245,736 9	15,736 9	0
" Unpaid Dividends and Interest	:	4,979 12	00	Cash at Bankers—Cash on hands	58,565 14	00
" Guaranteed Dividends and Interest payable & provided for	provided for	59,634 14	63			
" Amounts due to other Companies	•	714 16	н	". General Stores—Stock of Materials on hand	129,648 8	6
" Sundry Outstanding Accounts	:	66,056 4	0	" Traffic Accounts due to the Company	20,736 11	H
" Benevolent, Sick, and Pension Funds	:	19,877 3	00			
". Reserve Fund		112,649 5	CI	" Amounts due by Clearing Houses	2,100 12	n
" Depreciation Fund, Hotels, &c.	:	5,100 0	0	" Amounts due by other Companies	61 0/0'1	9
" Permanent Way Renewal and Improvement Account	ccount	0 000'II	0		0 261 91	00
"Roads, Bridges, &c., do.		8,385 6	0	ġ	10,133	
" Rolling Stock, do.	•	0 015,1	0	" Sundry Outstanding Accounts	28,510 7	4
		502.564	4 6		502,564	4 6

No. XIV.—MILEAGE S'	TATEME	NT,		
	Half-	year ended	1st Dec., 19	06
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	542}	5424	_	5421

	No. XV.—STATEMENT OF TRAIN	MILEA	GE.	
Half-year ended 31st Dec., 1905				Half-year ended 31st Dec., 1906
1,276,697	Passenger Trains			1,329,478
522,736	Goods Trains	••		551,935
1,799,433	Total	••	••	1,881,413
33,629 51,609	Steam Rail Motor Car Miles Electric Tramway Car Miles			32,352 52,704

LUCIUS O. HUTTON, Chairman of Company.

J. SHANKS, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

Dublin, 3rd January, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, 24th January, 1907.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 31st day of December, 1906, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and three-quarters per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

JAMES D. O'CONNOR.
H. LEOPOLD PIM.

Dublin, 29th January, 1907.

Great Northern Railway Company

(IRELAND).

NOTICE is hereby given that the next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens Street, in the City of Dublin, on Wednesday, the 13th day of February, 1907, at Twelve o'clock, Noon, to receive a Report from the Directors and Statement of Accounts for the Half-year ended 31st December, 1906, for the Election of Directors, for the Declaration of Dividends, and for the transaction of the General Business of the Company.

Dated this 23rd day of January, 1907.

T. MORRISON,
Secretary of the Company.

AMIENS STREET TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD. PRINTERS, NASSAU STREET, DUBLIN

Great Southern and Mestern Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

31st DECEMBER, 1906.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-SIXTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWO O'CLOCK, P.M., ON

THURSDAY, 14TH FEBRUARY, 1907,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Thursday, the 14th day of February, 1907, at 2 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 31st December, 1906, and of transacting the general business of the Company.

Dated this 18th day of January, 1907.

FRANCIS B. ORMSBY,

Secretary.

Kingsbridge Terminus, Dublin.

The Dividend Warrants will be posted on the 28th February, and Proprietors are particularly requested to advise the Secretary before that date, of any change of Address.

NOTE.—Proprietors holding in their own right not less than £250 Original Stock, to which alone voting power is attached, can, by timely written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Directors.

Chairman: SIR WILLIAM J. GOULDING, BART.

Deputy Chairman:
ROBERT F. S. COLVILL.

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

PERCY B. BERNARD.

LORD ARTHUR BUTLER,

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY.

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

Great Southern and Western Railway.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Twenty-sixth Half-yearly General Meeting on Thursday, the 14th February, 1907.

The Statement of Accounts for the half-year ended 31st December, 1906, which has been duly audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results:-

		1906	1905.
		£	£
Receipts from Traffic, Rents, &c., per Account No. 9,	1 0-1	736,610	705,829
Less Expenditure on Working, &c., per Account No. 9,	0.000	411,649	400,407
Profit on Half-year's Working,		324,961	305,422
Miscellaneous Receipts, per Account No. 10,		7,782	11,219
		332,743	316,641
Less Interest on Debenture Stock, Dividends on Baro			
Guaranteed Shares, Rents for Worked Lines, and o	ther		
prior charges, per Account No. 10,	•••	100,184	90,052
		232,559	226,589
Balance from previous half-year,		32,762	19,298
		265,321	245,887
Dividends on Guaranteed and Preference Stocks,		79,684	79,484
Balance available for Dividend on Ordinary Stock,		185,637	166,403

Out of this balance of £185,637, the Directors recommend that a dividend at the rate of $4\frac{1}{4}$ per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to £113,167, and that £5,000 be carried to the General Improvement Account, leaving a balance of £67,470 to be carried forward to the next half-year's account.

The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

			1906.	1905.	Increase.
			£	£	£
Passengers,	***	***	296,712	285,556	11,156
Parcels, Horses,	Carriag	ges, &c.,	59,277	58,223	1,054
Mails,		***	28,802	28,600	202
Merchandise,		***	232,263	225,408	6,855
Minerals,			43,832	42,673	1,159
Live Stock,			70,637	60,469	10,168
Total Traffic,			731,523	700,929	30,594
Rents, &c.,	•••		5,087	4,900	187
Total,		• • •	736,610	705,829	30,781

The Fishguard and Rosslare route was opened throughout on the 30th of August, and the traffic prospects are encouraging.

The Working Expenses show an increase of £11,242.

The Viceregal Commission on Irish Railways have held fifteen sittings, and a good deal of evidence has been given from various parts of the country. The application of the Railway Companies to be represented on the Commission was not granted, but they were allowed to appear by Counsel. Evidence on behalf of the Railway Companies will be given in due course.

The Board have learned with regret that the White Star Company have decided to discontinue one of the weekly calls at Queenstown for landing of inward American mails and passengers.

The new Hotel which the Company is erecting at Killarney is just completed, and will be open for tourist traffic, at popular prices, in the coming season.

The service between Kingsbridge and Amiens-street Terminus over the Drumcondra Link Line was opened on the 1st of December, and the mails are now carried by this Company over that route.

It will be seen from the statement of accounts that a sum of £40,341 12s. 1d. out of the Company's Reserve Funds has been invested in first class securities.

One of your Auditors, Mr. Joseph J. H. Carson, retires by rotation, and offers himself for re-election.

WILLIAM J. GOULDING,

Chairman.

KINGSBRIDGE TERMINUS, DUBLIN, 1st February, 1907.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 31st DECEMBER, 1906. NO. I.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	CAP	CAPITAL AUTHORIZED.		CAPITAL URE	CAPITAL CREATED OR SANCTIONED.	TONING.		-	
A CONTRACTOR OF CRRIPTIONER OF THE BOARD OF TRADE.			Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
Acts of Fakliankat, on Canarage	DWOCK.	-		,	J	3	3	42	42
	3000	the state of the s	K 172 600 4	1.840.625	332,965	5,173,600	1	1	1
	4,040,035			280,000	_	330,000	1	1	1
			280,000	210,000	70,000	280,000	1	1	
24th and 25th Vic., Cap. 147,			144,305	56,305	88,000	144,305	1	1	1
orth and 10th Vic., Cap. 168,			400,000	310,000	000'06	400,000	1	1	
Cap. 144,			13,000	13,000	1	13,000	1	1	1
204 Vic Can 57	13,000	62 000 T	152.000	000.000	63,000	153,000	1	1	1
vice Cap. 102.	300,000		33,000	150,000	50,000	200,000	1	1	1
and seth Vice Cap 124	I50,000		000,000	260,000	120,000	480,000	1	1	1
1 Out VIC., Cap. 134,	360,000	7	00,00	300,000	Toologo	100000	1	1	1
and 38th vic., Cap. 43,	1	-	000,000	1	20,000	20000	1	1	1
Vic., Cap. 142,	1	30,000	30,000	1	30,000	30,000	-	1	1
and 40th Vic., Cap. 98,	1		000,001	1	100,000	Topiono		1	1
Vic., Cap. 94,	1	.,	200,000	1	200,000	200,000	1		1
Asth Vic., Cap.			000,000	1	000'06	000,00	1		
Vic.	:		80.000	1	80,000	80,000	1	1	
and 48th Vic Can. 126.	:		100,000	1	400,000	400,000	1	1	1
and 40th Vic Can 142	1		000,000	-	200,000	200,000	1	1	1
, Cap. 143,	:		20,000		TOOOD	TO,000	1	1	1
53rd V1c., Cap. 33,	1	10,000	10,000		20,000	20000	1	1	1
The same Act,	D, 2,	70,000	70,000	1	70,000	20000	1	1	1
West Kerry (Killorglin & Valentia) Kaliway Charly	1	000'09	000009	1	000000	00,000		1	1
Headford and Kenmare Railway Order, 1991, and 34th Vicionics	1	46.014	56,914	1	56,914	50,914			1
Franch of Trade Certificate under Regulation of Kallways Act, 1009,	1	000'09	000'09	1	000'09	000,000	1		
meth and toth Vic. Cap. 113									
The Kerry (Killorelin and Valentia) Additional Capital Order, 1994, and	ann	88 000	88,000	1	88,000	88,000	1	1	1
West the second			22,000	-	22,000	32,000	1	1	1
54th Vic., Cap. 2, 15 more Additional Capital Order, 1894, & 54th Vic., Cap. 2,		32,000	80,20	00009	30,000	80,000	1	1	1
Headilord & Merman		20,000	000000	000000	TOOODO	300,000	1	1	1
58th Vic., (ap. 23,	200,000	100,000	300,000	200,000	100,000	250,000	1	1	1
59th and 60th Vic., Cap. 69, Harhours Act. 1808.	250,000	1	250,000	250,000	1	650,000		1	1
Fishguard and Rosslare Kailways and transport 1800	0000'029	1	650,000	650,000	1	020,000			1
Fishguard and Rosslare Railways and Harbours itc, 1999,		20,000	155,000	135,000	20,000	155,000	1		
Great Southern and Western Kailway Act, 1903, Activity Treland Rail		_				0		V	1
Great Southern and Western and Waternord and Central Michael	311,495	363,087	674,582	311,495	363,087	074,502	1	n	
Companies Amalgamation Act, 1900,									
Great Southern and Western and Waterion, 41,854,156)	156 1.620.075	1.069,044 2,	611,669,2	1,630,075	1,069,044	2,699,119	1	١	ı
Railway Companies Amargamatica Section II of the same Act, £224,			0000029	2000000	170 000	670,000	1	1	1
Less-Reduction on Conversion Sailway Act, 1901,	500,000	000,07	300,000	2000	1	1	150,000	50,000	200,000
Great Southern and Western Railway Act, 1903,	150,000	20,000		TOTAL	4 T82 OTO	14.229.520	150,000	50,000	200,000
Great Southorn and the second	10,190,510	4,233,010	14.447,520	0,040,310	4,403,010	200			
*C Courthern and Western and Waterford and Central Ireland Railway	Iway								
Companies Amalgamation Act, 1900, and 29th and 30th VIC., Cap. 25	7, 45	1	27,480	27,480	1	27,480	1	1	1 000
amended by 36th and 37th Vic., Cap. 119, and 40th and 41st vic., Cap.		000'06	270,000	1		1	130,000		2/0,000
	10,403,990	4,323,010	14,727,000	10,073,990	4,183,010	14,257,000	330,000	_	140,000 410,000
10tal,		Constant Constants	Tradortakir	og of G. 8. &	W. Railway Company).	Company).			L
* Being Capital authorized for Central Ireland Rallway (Genealli Extension Separate Contamina Co	flway (General	товпрат поврати							

9		1 .				
RD AN		Total	12	1		1
WINEFO	BALANCE.	Loans.	A	- 1		
EY TO S		Shares.	42	Î	1	
OLLOONI	ED OR.	Total.	B	80,000	40,000	120,000
7 FOR CC	CAPITAL CREATED OR SANCTIONED.	Loans.	42	1	I	1
OMPANY LINES.	CAPITY	Shares.	R	80,000	40,000	120,000
Y THE CEFORD 1	RIZED.	Total.	A	80,000	40,000	120,000
ATED B	Capital, Authorized.	Loans.	B	1		10
IND CRE	CAPITA	Shares.	A	80,000	40,000	120,000
No. 1A.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.	ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.		I. Great Southern and Western and Waterford Limerick	and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892,	2. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892,	Total,

ED.
CEIV
RE
ORTION
WING THE PROPO
THE
SHOWING
CREATED,
STOCK
CAPITAL S
OF
FEMENT
STA.
Z

DESCRIPTION.	Amount Created.	Amount Created. Amount Received Calls in Arrear. Amount Uncalled. Amount Unissue	Calls in Arrear.	Amount Uncalled.	Amount Unissue	-
Four per Cent, Guaranteed Preference Stock, Four per Cent, Preference Stock,	2,776,377 ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	2,776,377 ° ° 2,776,184 ° ° ° ° 1,779,393 ° ° ° 1,194,272 ° ° ° 5,49,84° ° ° ° 5,325,52° ° ° ° 27,48° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	s. d. 161 0 0	41111	£ 5. d. 193 0 0 584,860 0 0 165,320 0 0	1
	10,073,990 0 0 9,323,456 0 0	9,323,456 0 0	0 0 191	-	750,373 0 0	-

MENT OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS

ING. 25. CHINGEDOPD LINES SHOWING THE PROPORTION RECEIVED.	N KACAIVAD.	The same of the sa	-
DWINGFORD HINTS, STORES			
DESCRIPTION.	Amount Created.	Amount Created. Amount Received. Amount Unissued.	Amount Unissued.
			7
Four per Cent. Lo, Baronial Guaranteed Shares, County Sligo,		\$6,000 0 0 80,000 0 0 - 6 50 40, 40,000 0 0 0 - 6 50, 40, 40,000 0 0 0 - 6 50, 40, 40,000 0 0 0 - 6 50, 40, 40,000 0 0 0 - 6 50, 40, 40,000 0 0 0 - 6 50, 40, 40,000 0 0 0 - 6 50, 40, 40,000 0 0 0 - 6 50, 40, 40, 40, 40, 40, 40, 40, 40, 40, 4	, s, e,
Total,		120,000 0 0 120,000 0 0	1
	A COURT OF THE PROPERTY OF THE		

	RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.	£ s. d. 3,974,834 0 0 3,974,834 0 0	1		4 012.010 0 0	3,974,834 0 0	38,176 0 0
STOCK.	RAISED BY LOANS.	N. I.			£4,103,010 0 0 170,000 0 0	• • • • • • • • • • • • • • • • • • • •	:
URE		::	1:	Jo	::	:	:
EBENT		::	:	respect	::	:	er, 1906,
AND D		::	:	ock in	::	:	Decemb
COANS		4 : 1	:	ure Sto	::	:	at 31st
D BY I		::	:	Debent	: -	:	powers
L RAISE			:	ans and	available		orrowing
PITA		: :		by Lo	ot yet	s abov	lable b
No . CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	9. 3.			raised	nt No. 1,	Stock a	Balance, being available borrowing powers at 31st December, 1906,
2	4	: 9	,006	to he	tateme	onting	ance, b
		Existing at 30th June, 1906,	Existing at 31st December, 1	manning anthonized to be raised by Loans and Debenture Stock in respect of	Capital created as per Statement No. 1, Capital created as Per Statement No. 1, Capital created as per savailable,	m 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1 otal Amount raiseu by Deb

		a.		0			0	н	Н		0	H	IO	H
C.	_1	5		0			0	0	0		0	0	8	7
	Total	B		9,323,456 0			3,974,834	550,253	13,848,543		120,000	13,968,543	269,782	14,238,325
7		d.		. 0				rU.	10			10		
	Amount Received during Half-year.	the s.		0 000,01			1	793 14	10,793 14			10,793 14		
	9	d.		0			0	00	00		0	00	77	
L'A	d to	Š		0			0	10	5		0	N	:	:
ACCOU	Amount Received to 30th June, 1906	A		9,313,456			3,974,834	549,459	13,837,749		120,000	13,957,749	* * *	:
E ON CAPITAL ACCOUNT.			By Receipts-	Capital Stock, per Account No. 2,		Debenture Stock, per Account	No. 3,	Premium on Stock issued,			Baronial Guaran- teed Shares, per Account No.		Balance,	Total,
UR		A.				6	6			0	0			11
EXPENDITURE	Total	λ5 5.			1	11,941,330 11	1,746,994 11			200,000 0	20,000			14,238,325 2
9		d.				00	7							6
No. 4.—RECEIPTS AND	Amount Expended during Half-year.	the s.		1		14,866 0	10,799 13			f.	1			25,665 14
REC	- 9	a.		10	3	-	7			0	0			00
No. 4.	Amount Expended to 30th June, 1906.	& s.		11,850,503 8	75,961 2	11,926,464 11	1,736,194 17			200,000	50,000 0			14,212,659 8
				:	:		:	l a	2	ail-				: 1
. Dv.			TO EXPENDITURE—	On Lines open for Traffic,	Southern Hotels,		Working Stock.	Subscriptions to other Reil wave-	מנוספר יה מניספים מימיים א מי	Fishguard and Rosslare Railways and Harbours Co.,	Southern Railway,			Total,
1													.4	3

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1906.

Total.	S S.							14,866 0 8		13	25,005 14 3
Tol	£ s. d. 234 4 0	5,587 18 4 Cr. 920 0 0	656 14 3	411 19 9 178 1 9	578 11 2	4 4	2,379 12 9	Cr.13,947 2 7	2,010 12 0 7,328 I 5	1,461 0 2	:
Law and Parlismentary Expeases.	£ s. d.	11 0 861	336 0 0	11	136 17 0	1	1	1 1	1 1		secount No. 4,
Works and Engineering.	£ s. d. 198 16 4	4,197 11 10	320 14 3	411 19 9	17	1,287 14 0	2,379 12 9	RI	1 1	ı	f-Year as per A
Land and Compensation.	£ s. d.	1,192 5 7 Cr. 920 0 0	1 1	11	274 16 7	1 1	1	(T		1	Total Expenditure for Half-Year as per Account No.
				Reconstruction and strengthening of Bridges on Line recently purchased,	Additional Land and Accommodation at various Stations,	Waterford North, Enlargement of Station, Additional Sidings,	Killarney, New Hotel,	Furniture and Fittings at the Southern Hotels, and at Youghal Refreshment Rooms taken over by Lessee, Waterford, Limerick and Western Railway Amalganation:—Premium on Sale of Stock taken over from that Co.,	i :	Three Composite Carriages, Fifteen Butter Wagons,	Total Exper

No. 6.—RETURN OF WORKING STOCK.

		TOTAL.	6,887	6,902	12
		Boiler Truck.	н	н	1
		Iron Coal Wagons.	30	30	
	RAL	Rail Wagons.	42	42	
	MINE	Timber Wagons.	176	9/1	
	AND	Ballast Wagons.			
	MERCHANDISE AND MINBRAL.	Cattle Wagona.	2,465 2,536 1,333 167	2,480 2,536 1,327 167	. 9
	RCHA	Open Goods	2,536	2,536	
	ME	Covered Goods.	2,465	2,480	15
		Ballast Train Brake Vans.	12	12	
		Goods Train Brake	125	ISI	9 .
		Total.	858	862	4 .
		Fish, Milk, and Refrigerator Vans.	70	70	
		Carriage Trucks.	4	4	
	Mak	Horse Boxes.	II7	117	
		Post Office Sorting Carriages.	23	23	
	ING.	Store Vans.	3	3	
	COACHING.	Passenger Train Brake Vans.	103	103	
	00	Motor Carriage.	н	н	
8		Composite Carriages.	128	132	4 .
		Third Class. Carriages.	287	287	10:
١		Second Class Carriages.	36	36	
		First Class Carriages,	45	45	
		State Carriage.	Н	н	
	CO- IVE.	Tenders,	209	209	
	LOCO- MOTIVE,	Engines.	283	283	
			Stock on the 30th June, 1906,	Stock on the 31st Dec., 1906, 283	year, do,
			301	t De	g the
		1=68	the	he 31s	luring
1			no	on t	se c
-			stock on 1906,	tock	Increase during year, Decrease do.
1			02	02	HA

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	H	FULTHER EXPENDITURE.	
	During the Half-year ending 30th June, 1907.	In subsequent Half-years.	Total.
On Lines open for Traffic:-	Z	· P	4
Druncondra Link Line, Amiens-street Junction,	3,500		
Reconstruction and strengthening of Bridge on Line recently purchased,	3,000		
Waterford North, Enlargement of Station,	000'9	J.	
Additional Land and Accommodation at various Stations,	3,000	> Not ascertained.	
Killarney, New Hotel,	2,500		
Working Stock:- Additional Carriages and Wagons,	68,225		
Total Estimated further Expenditure of Capital,	86,225		

AL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO.

s. d.	750.534 0 0	208,176 0 0	1,158,710 0 0 269,782 2 10	888,927 17 2
£ s. d.	161 0 0 750,373 0 0	170,000 0 0	:	:
e of Capital g) per state-	: 1:	::	:	:
Stock and Loan Capital authorized, but not yet created or sanctioned, exclusive of Capital	Capital Stock created, but not yet received, per Account No. 2:— Calls in arrear,	Loan Capital sanctioned, but not yet available, per Account No. 3,	Available Borrowing Fowers, per account inc. 3,	Less—Capital Account, Balance at Debit thereof, Fr. Total,

Cr.	31st Dec., 1905.	42	27,039	218,165		4,616	285,556	28,600	372,379	200	223,400	42,673	328,550	700,929	30	4,709	705,829
		£ s. d.							384,791 9 4	4			346,731 17 6	731,523 6 10	12	4,765 3 I	736,610 2 7
	si si	5		228,417 7 7		4,094 8 9	296,712 6 7	I3		c 9 e9c ccc		43,832 I II 70,636 9 5		:	:		
r,	RECEIPTS		109,861 102,364	ď.	3,276,901 3,148,065	1,687	arriages, &c.,		£236,342 8 7	01				Total Traffic Receipts,	ırrage,		
No. 9.—REVENUE ACCOUNT.			Ist Class, . I		Socoon Tieled 3,2'	Holders,	Parcels, Horses, Carriages, &c.,	Mails,	Merchandise,	Less Collection and Delivery, £4,079	· h	Minerals, Live Stock,		Total Traf	" Mileage and Demurrage,	" Transfer Fees,	
No. 9R	31st Dec., 1905.	£ 100,411	118,448	30,962	98,665	18,830	2,756	654	1,025	2,283		23,641	61	964	400,407	305,422	705,829
		£ 5. d.	4 I 917,911	33,801 14 I	101,950 0 7	01 8 888,61	2,769 14 0	01 6 98			4,475 14 10	23,871 10 11	2 61 501	940 0 0	411,648 16 I	324,961 6 6	736,610 2 7
Dr.	EXPENDITURE.	To Maintenance of Way, Works, and Stations (see Abstract A),	" Locomotive Power (see Abstract B),	", Carriage and Wagon Repairs (see Abstract C),	" Traffic Expenses (see Abstract D),	" General Charges (see Abstract E),	" Law Charges,	" Parliamentary Expenses,	"Compensation, Accidents & Losses:— Passengers, £1,077 7 5 Workmen, £1,873 12 0	Damage and Loss of Goods, &c., £1,524 15 5		" Rates and Taxes,	" Rent of Stations, &c.,	" Queenstown Tenders,	Total Working,	Balance carried to Net Revenue Account,	

					Doe Doe
		31st Dec., 1905.			1905.
To Interest on 4 per cent. Debenture Stock,	£ 5. d. 79,496 13 7	29,497	By Balance brought from last Half-year's Account, 32	£ s. d. 32,762 6 9	k 19,298
". General Interest,	1,177 17 4	1,169	" Balance brought from Revenue Account, No. 9, 324,961	9 9	305,422
Amounts due or accruing for Worked Lines,			" Interest on Investments,	520 19 9	1
yiz			" Amounts payable by Guaranteeing Areas for		Į.
		1,510	undermentioned Lines, viz.: £ 5. d. Castleisland, 400 0 0		400
		889	Claremorris to Swineford, 255 I o		332
ways and Harbours (in Ire- land), 10,635 15 1		1	Collooney to Swineford, 177 14 1		191
Dividends payable or accruing	15,268 17 6		Farranfore and Killorglin, 1,500 0 0		I,500
" on 4 per cent, Baronial Guaran- teed Shares:—			Fishguard and Rosslare (Waterford and Lismore		
County Sligo, 1,600 0.0		1,600	:		3,500
County Mayo, 800 0 0		800	Goold's Cross and Cashel, 700 0 0		933
	2,400 0 0		Headford and Kenmare, 1,200 0 0		1,200
" Dividend payable to London and North		c	Kanturk and Newmarket, 673 0 2		838
Western Railway,	1,126 7 5	i	Mitchelstown and Fermoy, 400 0 0		400
" Rofund of Guarantee to County Mayo,	379 11 6		Tullow Extension, 555 10 II		555
" Sinking Fund for Terminable Guarantee,	335 o c	428	West Kerry 1.400 0 0		1,400
	100,184 7 4	90,052		7,261 6 2	
" Balance available for Dividend,	265,321 11 10	245,887			
	365,505 19 2	335,939	36	365,505 19 2	335,939

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

., 1905.	245,887										193,994	51,893
31st Dec., 1905.	-2			55,524	23,685	106,510	275	185,994	2,000	3,000		
£ 5. d.	265,321 11 10										197,851 4 4	\$ 67,470 7 6
	:	Amount of Dividend.	£ s. d.	55,523 13 7	23,885 8 9	113,167 6 0	274 16 0	192,851 4 4	2,000 0 0	1		:
	:	Rate of Dividend per Annum.		4 per cent.	4 ,,	44 "			•	:		lalf-year,
	:	Stock.	A	2,776,184	1,194,272	5,325,520	27,480 2		:	1		Balance to next Half-year,
	•			:	÷	į	:	taking).	*	•:		Balanc
6	No. 10,			ġ	:	:	1	ate under	:	:		
	as per Account			ference Stock,	ok,	***	:	hill Extension separ	ent Account,	pu		
	Balance available for Dividend, as per Account No. 10,			Four per Cent, Guaranteed Preference Stock,	Four per Cent. Preference Stock,	ock,	Geashill Extension Stock,	(Payable out of Net Receipts of Geashill Extension separate undertaking).	Transfer to General Improvement Account,	Transfer to Fire Insurance Fund,		
	Balance avai			Four per Ce	Four per Ce	Ordinary Stock,	Geashill Ex	(Payable out	Transfer to	Transfer to		

		31st Dec.,
A.—MAINTENANCE OF WAY, WORKS, &c.	£ s. d.	£
Salaries, Office Expenses, and General Superintendence,	3,473 7 9	3,473
Retiring Allowances and Gratuities to Weekly Servants,	1,173 7 3	1,090
Maintenance and Renewal of Permanent Way-		
Wages, £42,806 0 3 Materials, £34,013 10 11		40,366
	76,819 11 2	73,337
Repairs of Roads, Bridges, Signals, and Works	70,017	9,133
Wages, £8,880 II 9 Materials, £5,226 I2 7		5,600
	14,107 4 4	14,733
Repairs of Stations and Buildings—		
Wages, £5,426 17 2 Materials, £3,044 14 7		5,535 2,243
	8,471 11 9	7,778
The Village of the Vi	PO ET	
Miles maintained— 1906. 1905.		
Double, 240½ 240 Single, 880½ 843		
Total, 1,121 1,083		
10181, 1,121 1,003		
Total,	104,045 2 3	100,411
		1
		31st Dec
	44.0	31st Dec 1905.
B.—LOCOMOTIVE POWER.	£ s. d.	1905.
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence,	£ s. d. 2,097 18 0	1905.
		1905.
Salaries, Office Expenses, and General Superintendence,	2,097 18 0	£ 2,069
Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of	2,097 18 0	1905. £ 2,069 519
Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines	2,097 18 0	28,577 42,310
Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines	2,097 18 0	1905. £ 2,069 519
Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,766 2 7 Coal and Coke, £47,560 17 3 Water, £3,207 17 4 Oil, Tallow, and other Stores, £3,747 9 11	2,097 18 0	1905. 2,069 519 28,577 42,310 2,806
Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,766 2 7 Coal and Coke, £47,560 17 3 Water, £3,207 17 4 Oil, Tallow, and other Stores, £3,747 9 11 Repairs and Renewals.—	2,097 18 0 585 4 I	28,577 42,310 2,806 3,377
Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,766 2 7 Coal and Coke, £47,560 17 3 Water, £3,207 17 4 Oil, Tallow, and other Stores, £3,747 9 11	2,097 18 0 585 4 I	28,577 42,310 2,857
Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,766 2 7 Coal and Coke, £47,560 17 3 Water, £3,207 17 4 Oil, Tallow, and other Stores, £3,747 9 11 Repairs and Renewals.— Wages, £16,924 10 10	2,097 18 0 585 4 I	28,577 42,310 2,806 3,376 77,066
Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,766 2 7 Coal and Coke, £47,560 17 3 Water, £3,207 17 4 Oil, Tallow, and other Stores, £3,747 9 11 Repairs and Renewals.— Wages, £16,924 10 10 Materials, £14,230 8 5	2,097 18 0 585 4 I	1905. £ 2,069 519 28,577 42,310 2,806 3,376 77,069 18,801 16,600 35,410
Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,766 2 7 Coal and Coke, £47,560 17 3 Water, £3,207 17 4 Oil, Tallow, and other Stores, £3,747 9 11 Repairs and Renewals.— Wages, £16,924 10 10	2,097 18 0 585 4 I	1905. £ 2,069 519 28,577 42,310 2,806 3,376 77,069 18,801 16,600

				-			31st Dec., 1905.
a papaine and pan	DIVIAT C O	T CAT	DIAGE	0	£ s.	d.	£
C.—REPAIRS AND RENI		F CAI	KRIAGE	5			
TITE WI	100115.						
Carriages:—				- 1			
Salarias Office Frances of	nd Conoro	1 Cuma	wintanda.	100	235 8	2 6	245
Salaries, Office Expenses a Retiring Allowances and G					158 8		146
Retiring finowances and G	iatuities t	O WCCE	ily ociva	nto,	130		
Wages,	0.0+0	· £	10,094 19	5			8,048
Materials,	0.000	£	13,302 10	II			6,070
		_			23,397 10	0 4	14,118
					-31371 -	40	
Wagons:—							
Salaries, Office Expenses, a	nd Gener	al Suns	rintende	nce	235	3 6	245
Galaries, Office 17xpenses, a	Ochel	Dupe		1,000,	233		-45
Wages,	0 000		4,399 16				4,413
Materials,	0.040	· 5	5,375 2	7			11,795
		_			9,774 1	8 8	16,208
					27.11		
	Total				22 807 5	4 T	20.060
	Total,	D 010		***	33,801 1	+ 1	30,962
No. of the Contract of the Con							318t Dec.,
							1905.
D.—TRAFFIC	FYPEN	242			£s	7	(
D.—TRAITIC	. LAN LAN	DE/D.			20 0		£
Salaries, Wages, &c.,	***		***	***	77,286		75,086
Retiring Allowances and Grati	uities to W	eekly	Servants,		0.0	3	479
Fuel, Lighting, Water, Hydrau Clothing,	incs, and	Jenera	otores,	•••	15,758 1		14,076
Printing, Stationery, and Tick	ets,	•••	•••		3,195 1		3,264
Horses, Harness, Provender, 8	zc.,	• • •	***	***	412 1	-	599
Wagon Covers, Joint Stations' Expenses,	***	***	0.0-0	***	611 g 264 I		1,001
Miscellaneous Expenses,	9 010		0 000	***	2,275 I		2,058
1							
	Total,	***	100	***	101,950	0 7	98,665
	-						
		-		-	7		31st Dec.,
E.—GENERA	L CHARC	FES					1905.
E, GHIRKI		24101			£s	. d.	£
Directors,		•••	***		2,500	0 0	2,500
Auditors and Public Accountar		r Acc	Ountant	hne	175	0 0	175
Salaries of Secretary, Genera Clerks,		., Acc	···	and	7,266	7 2	7,067
Office Expenses,					1,141	2 7	1,044
Advertising,	•••	***	***	•••	303 I		284
Miscellaneous, Fire Insurance,	•••	***	•••	***	574	9 6	789 578
Telegraph Expenses,	• • •				2,089 I		2,297
Railway Clearing House Expe	nses,	•••		•••	1,807	5 4	1,888
Contribution to Superannuation	n Funds,		***	•••		5 2	1,232
Contribution to Sick Fund, Pensions,	•••		•••			0 0	150 826
i chalona,							-
F 10	Total,	***	***		19,883	8 10	18,830

s. d.

24,758 II 6

832 6 10

4,156 10 3

11,957 12 11

58,124 3 1

£ 711,213 2 9

Account, from last half-year, £10,000 0 £20,430 9 0

Less Expenditure this £ 363 IO 3 half-year, . £20,066 18 9

Materials on hand, ... *20,066 18 9 , Traffic Accounts due to the Company, ... " Amounts due by other ,, Amount due by Railway Companies, Clearing House, Amount due by Post Office. ... Sundry outstanding Accounts,

No. 14.-MILEAGE STATEMENT.

£ 711,213 2 9

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	31st Dec., 1905.
Lines owned by Company, Lines leased, rented, or worked,	963½ 158½	962 1 158 1	34	962 3 158 1	963 120
Total,	1,1213	1,121	34	1,121	1,083
Foreign Lines worked over,	Total,			8½ 1,129¼	1,0923

No. 15.—STATEMENT OF TRAIN MILEAGE.

	-		To-To-To-To-To-To-To-To-To-To-To-To-To-T		31st Dec., 1906.	31st Dec., 1905.
Passenger Trains, Goods and Mineral Trains,	***		•••	•••	1,953,465 1,033,163	1,846,577 970,232
Total,	•••	•••		•••	2,986,628	2,816,809

WILLIAM J. GOULDING, Chairman of Company. JOHN J. ALCORN, Accountant of Company.

Examined and Approved,

PRICE, WATERHOUSE & CO., Chartered Accountants.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

ALBERT GORDON.

Engineer.

INCHICORE, DUBLIN, 17th January, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, have, during the past Half-year, been maintained in good working order and repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN, 18th January, 1907.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 31st December, 1906, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company; and we further certify that the Dividends proposed to be declared on the several Stocks and Shares of the Company, are bona fide due thereon, after charging the Revenue of the Halfyear with all expenses which ought in our judgment to be paid thereout.

> JOSEPH J. H. CARSON, Auditors. STANLEY HARRINGTON.

DUBLIN, 30th January, 1907.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88 & 89, Abbey-street.

Great Southern & Western Kailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

31st DECEMBER, 1906.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 31ST DECEMBER, 1906.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	Cap	Capital Authorized.	rized.	Capital C	reated or	Capital Created or Sanctioned.		Balance.	
Acts of Parliament.	Stock and Shares.	Loans	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
The Central Treland Railways Act, 1866, as	ಖ	43	44	अ	क	¥	43	24	44
amended by the Waterford and Central Ire- land Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Water- ford and Central Ireland Railway Companies	1		1			i i			
Amalgamation Act, 1900,	27,480	1	27,480	27,480	1	27,480		1	!
Central Ireland Kailway Act, 1895, and the Great Southern and Western and Waterford and Central Ireland Railway Companies									
Amalgamation Act, 1900,	180,000	000'06	270,000	1			180,000	000'06	270,000
Total,	207,480	90,000	297,480	27,480	1	27,480	27,480 180,000	90,000	270,000

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

	Description.	D.			Amount Created	Amount Received.	Amount Unissued.
N.					£ 97 480	£	⊶ •••
Geashill Extension Stock,	**************************************		:	•			

No. 3.—Statement of Capital Raised by Debenture Stock.

N.

4

	Amount received during Half-year.
ACCOUNT.	Amount received to durit Half-y
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	-
S AND EXPEND	Total.
-RECEIPT	Amount expended during Half-yeur.
No. 4.	Amount expended to 30th June. 1906.

No. 5.—Details of Capital Expenditure for Half-vear ending

Nii.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

5

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

Stock, Share and Loan Capital authorised, but not yet created or sanctioned, as per Statement No. 1, ...

£ 270,000

	. d. £ s.	6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	000	948 18 5 16 0 2	954 17 4
	£ 8. d.	231 7 43 15	460 19 140 1 72 16	11	
RECEIPTS.		::	4.11	11	
RE		Jarriages, &c		::	
		By Passengers, Parcels, Roc.,	" Merchandise, " Minerals, " Live Stock,	" Rents,	
100		By "	3 3 3	2 2	
	. d.		22		7
	33		664 5 290 12		954 17
EXPENDITURE.		To Allowance to Great Southern and Western Railway	Company for Working Expenses, 70 per cent. of Traffic Receipts, Balance carried to Net Revenue Account,		

Dr.

No. 10.—NET REVENÜE ACCOUNT.

	+
	2
	5
	è
	-
	+ A account
	4
	0
	0
	-
	-
	- 6
	5
	e.
	4
	per
	9
	- 3
	-
	- 1
	0
	P
	þ
	D. D. L. and Lucasall & Sucasa
	-
d.	-
d.	-
d.	0
8. d.	0
8. d.	0
8. d.	0
£ 8. d.	
£ 8. d.	0
£ 8. d.	
£ 8. d.	
£ 8. d.	0
£ 8. d.	0
£ 8. d.	0
£ 8. d.	
£ 8. d.	

To Balance available for Dividend

Ci.

6

90	6	12	-
e,	80 8	290 12	371
	:	·	
		:	
	Account,	ount No.	
	om last	nue Acc	
	371 1 2 By Balance brought from last Accou	Salance from Revenue Account No. 9	
	Balance	Balance f	
	By	33	
d.	67		0
×	-		1 9
4	371		371

2 2 0 4

NO. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	£ 8. d	. d.	
Balance available for Dividend, as per Account No. 10,	371 1 2	1 2	
Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 2 per cent. per annum,	274 16 0	0 9	
Balance to next Half-year,	96 5 2	οl 10	

Dr.

No. 13.—Balance Sheet, 31st December, 1906.

7

Cr.

	£ s. d.		4	£ s. d.
To Net Revenue Account—Balance at Credit thereof, as per Account No. 10,	371 1 2	By Capital Account—Balance at Delit thereof, as 371 1 2 per Account No. 4,	651	651 0 0
" Amount due to Great Southern and Western Kailway Company.	279 18 10			
	651 0 0		651 0 0	0 0

No. 14.—MILEAGE STATEMENT.

	Miles Authorized.	Wiles Authorized. Miles Constructed. Or to be Construct	Miles Constructing or to be Constructed.	Miles worked by Engines.
Lines owned by Company,	£ 9	95 95	1	83+4° (C)

NO. 15.—STATEMENT OF TRAIN MILEAGE.

7,035	2,558	9.593
:	:	:
:	:	:
:	:	:
:	:	13
:	:	•
Passenger Trains,	Goods and Mineral Trains,	Total,

WILLIAM J. GOULDING, Chairman of Great Southern and Western Railway Co.

JOHN J. ALCORN, Accountant of Great Southern and Wester Railway Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway Separate Undertaking (Geashill Extension of that Company), for the Half-year ended 31st December, 1906, which are proposed to be issued to the Shareholders of the Separate Undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Separate Undertaking, and we further certify that the Dividend of 2 per cent., proposed to be declared on the Stock of the said Separate Undertaking, is bona fide due thereon.

JOSEPH J. H. CARSON, STANLEY HARRINGTON, Auditors.

Dublin, 30th January, 1907.

ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 31th December, 1906,

TO BE SUBMITTED TO THE

Sixty-third Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 27th FEBRUARY 1907,

AT THE HOUR OF 12 O'CLOCK, NOON.

Mirectors.

HENRY EXHAM, Esq., Monkstown Co. Cork.

LIEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

SOMERS HENRY PAYNE, Esq., B.L., J.P., Carrigmahon, Monkstown, Cc. Cork.

COLONEL THE O'DONOVAN, D.L., Lis Ard, Skibbereen, Co. Cork.

ROBERT H. LESLIE, Secretary

Offices.

ALBERT QUAY, CORK.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1906.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £6,177 9s. 3d., viz.:—

			-
	£6,177	9	3
Goods, Cattle, &c	 2,944	l	7
Passengers, Parcels, &c.	 3,233	7	8
	£	8.	d.

The gross total receipts for the corresponding period in 1905 were £5,975 5s. 5d., viz:—

Passengers, Parcels, &c. Goods, Cattle, &c.	 3,163 2,812		0
	£5,975	5	5

Showing an Increase of £202 3s. 10d.

After the payment of Working Expenses, and provision for Interest on Debenture Stock, Baronial Guarantee Interest, to 31st December, 1906, and all other charges, there remained a sum of £743 3s. 6d., which has been placed to credit of the County Treasurer for repayment to the Guaranteeing Baronies.

The Balance due to the Baronies is thus reduced to £14,085 12s. 11d., as shown in Account No. 11.

Mr. Somers Payne and Colonel The O'Donovan are the Directors who retire by rotation. Both are eligible, and offer themselves for re-election.

Mr. S. G. Harris, one of your Auditors, retires by rotation, and being eligible, offers himself for re-election.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than One o'clock p.m. on Monday, 25th February, to ensure the necessary amount of Capital being represented at the Meeting.

HENRY EXHAM, Chairman.
R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 30th January, 1907.

ILEN VALIEY RAILWAY COMPANY.

THE COMPANY. 31st December, BY CREATED AND AUTHORISED STATEMENT

	CAPI	CAPITAL AUTHORISED.	SED.	CAPITAL CR	CAPITAL CREATED AND SANCTIONED,	NCTIONED.	B	BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares	Loans.	Total.	Stock and Shares.	Loans.	Total.
	43	32	43	43	43	ಳು	क	23	ಳ
Dunmanway and Skibbereen Railway	80,000	40,000	120,000	80,000	40,000	120,000		1	1
Heu Valley Act, 1874 Board of Trade Certificate under- Regulation of Railways Act, 1889	1	3,560	3,500		3,500	3,500	1		
Total	80,000	43,500	43,500 123,500	80,000	80,000 48,500 123,500	123,500			
THE WILL	N.K. AND	CHARE	CAPITAL	CREATED	SHOWING	THE	PROPORTION	RECEIV	ED.

Description.	Amount Created.	Amount Created. Amount Received. Calls in Arrears. Amount Uncalled Amount Unissued	Calls in Arrears.	Amount Uncalled	Amount Unissued.
Baronial Guarantee Stock	£ 53,000 27,000	£ 53,000 27,000	S.E.	NIL.	NEL
	#80,000	\$80,000	Nii.	Nil.	Nil.

No. 8.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

		Kxisting.				Debenture Stock at 4 per Cent	Total.
June 30th, 1906 December 31st, 1906	÷ ÷		===		÷ :	£ 8. d. 40,000 0 0 0 40,000 0 0 0	40,000 0 0 40,000 0 0
Increase	::	1:	: :	1 1		11	
Total Amount authorised to be raised by Loans and Total Amount raised by Loans and Debenture Stock	thorised to	be raised by ans and Deber	Loans and iture Stock	Debenture S	Stock, as	Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1	43,500 0 0
Balance, being available borrowing powers at 31st December, 1906.	silable bor	rowing power	s at 31st D	ecember, 19	.906		3,500 0 0

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

· 如

10	30	0	30	60	8
ا ا	0.0	0	00	=	11
Total.	£ s. d.	0 0 000,04	60 0 0	132 11 6	125,811 11 6
Amount Received during Half-year to 31st Dec., 1906.	£ s. d.	1		1	
900	0.0	0	0	9	9
unt red t	8.0	0	00	Ξ	11
Amount Received to 30th June, 1906	£ s. d. 80,000 0 0	40,000 0 0	0 0 09	132 11 6	126,311 11 6
	£ s. d. By Receipts:— £ s. d. Stock per Acct. No. 2 80,000 0 0 0 125,311 11 6 By Loans as per Acct.	No 3 M'Carthy Downing's	Sale of Land Prem. on Debenture	Stock	
El.	e e				8
TOTAL.	£ s. 125,311 11				126,811 11 6
Amount Ex- pended during Half-year to 31st Dec., 1906	£ s. d.	ł Z	7	7	
. 1	6. 6.				0
d Ex	8.				11
Amount Expended to 30th June, 1906	, per s. d. d 125,311 11 6				125,311 11 6
Food	per				
	On Line open for Traffic, per Account No. 5				
	ne open fount No.				
8	On Li				

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1906.

NIL.

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

NIL.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

Borrowing Powers unexercised

909.	To	To Cork, Bandon and South Coast Railway		3	. d.	E s. d.		£ s. d.	E s. d
107	2	- 1 erd (6)	3.2	2	10	3 163	By Traffic Receipts, as per Account rendered by Working Company—		
103	**	General Charges Account No. 12		102 11 5	=		Passengers, Parcels, &c Goods and Cattle	3,233 7 8 2,944 1 7	i i
191		Balance to Net Revenue Account	2,8	2,864 4 9	41		2 ,, Transfer Pecs		0,177 9 5
776			6,179 1 9	64	H	6,977			6,179 1 8

No. 10.-NET REVENUE ACCOUNT TO 31st DECEMBER, 1906.

d.	0 0	9
59	3 18	ಣ
ଭା	2,864 4 9	2,868 3 6
	1 : -	
	: :	
	No.	
	Accoun	
	By Balance from Revenue Account No. 9, Bank Interest	
	from Rerest	
	By Balance from I., Bank Interest	
	By Ba	
t	2,766	2,767
_		
F. A	0 00	80
<u>س</u>	1,325 0 0 800 0 0 743 3 6	2,868 8 6
	To Baronial Guarantee Interest Account for half-year ended 31st Dec., 1906, Debenture Stock Interest for half-year ended 31st Dec., 1906, County Treasurer, for Refund to Baronies	48
1	800	2,767

0	
s.i	
0	
5	
00	
E	
E.	
A	
A.B.	
12	
V.	
Z	
2	
A.	
m	
E	
E	
F	
0	
5	
PE	
50	
圣	
IND PAID IN RESPEC	
_	
PA	
9	
Z	
41	
IVED	
>	
E	
E	
100	
ENUE RECEIVE	
Z	
N	
RE	
5	
0	
E	
CCOUNT	
8	
Ö	
Y	
0. 11	
No.	
-	
C	

6 63,976 9 0		14,035 12 11	£78,012 1 11
By Amount received from Revenue Account for the half-year & 1. d ending 31st December, 1906 £2,068 3 6 Total Amount previously received £1,908 5 6	". Amount due to the Guaranteeing Baronies as per last Account £14,778 16 5 Less Amount placed to credit of County Treasurer for half-year ended 31st lee., 1906, as per Net Revenue A/c. 743 3 6	" Balance remaining due to Guaranteeing Baronies	
To Amount of Baronial Guarantee Interest or Dividend 1,325 0 0 for the Half-year ending 81st December, 1906 1,825 0 0 Total Amount previously paid 76,687 1 11			£78 012 1 11

No. 12.-ABSTRACTS

8	000	00		-	20
-	16 30	10			=
906 80 16 16 16 16 16 16 16 16 16 16 16 16 16	11.05	150)		102 11
15					
					_
		ant's			
		etur			
60		Aecci.			
Fee	ery	"d Accountant			
tors	ione	100 J			
udi	Stat	Fees	: \		-
nd A	Fee	rs,			1
General Charges—Salaries and Auditors	Directors' Fees Printing and Sundries	Arbitrators' Fees and Accountant Charges verifying Traffic Returns.	1		1
eral	Directors Printing Sundries	Arbitr Cha			
Gen	S	V O	d		
62					4
					1 0
10 21 10	क्ष क्ष	22	٥		103
35	38 23	S			0
					7
					-
					7
	th Coas	nos pr	nobi	Вал	7
	Cork, th Coas	nos pr	te nobi	Вал	7
	Cork,	ked by	Te mobi	Вал	7
	th Coas	nos pr	te nobi	Вал	7
	Cork,	ked by	: Sugar	: Li	7
	Cork,	ked by	: Sugar	Вал	
3	: Cork,	ked by	: Sugar	: Li	
3	: Cork,	ked by	: Sugar	Pari	7.
3	: Cork,	ked by	: Sugar	Pari	7
3	: Cork,	ked by	: Sugar	Bar L	7.
3	: Cork,	ked by	: Sugar	Bar L	
3	and Works, &c	ked by	: Sugar	Bar L	
3	and Works, &c	ked by	: Sugar	Barrier H.	- 7
3	and Works, &c	ked by	: Sugar	Barrier H.	
3	and Works, &c	ked by	: Sugar	Barrier H.	
3	and Works, &c	ked by	: Sugar	Barrier H.	
3	and Works, &c	ked by	Te mobi	Bar L	

-:		4,833 8 10	TRAIN MILEAGE.		d South Coast Railway Company.
By Cash at Bankers	" Cork, Bandon & South Coast Railway Company " Income Tax		No. 15.—STATEMENT OF TRAIN MILEAGE.		Return made by the Cork, Bandon and South Coast Railway Company.
. d.	966 13 4 1,325 0 0 748 3 6 1 3 9 2,097 0 0	4,833 8 10		Miles worked by Engines	
	e Stock		FEMENT.	Miles to be Constructed	
	Po Interest accrued on Debenture Stock Interest accrued on Baronial Guarantee Stock County Treasurer Unpai I Dividend Warrants Reserve Account Reserve Account		No. 14 MILEAGE STATEMENT.	Miles	15\$
	Interest accrued on Del Interest accrued on Bas County Treasurer Unpai i Dividend Warr Reserve Account	ı	No. 14 MI	Miles	10 54 54
	To Interest acerue " Interest acerue " County Treass " Unpai! Divide " Reserve Accou				Lines owned by Company

HENRY EXHAM, Chairman, R. H. LESLIE, Secretary and Accountant.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Corapany, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout

S. G. HARRIS, Auditors.

ALBERT QUAY. CORK, 28th January, 1907.

ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Sixty-Third Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 27th day of February, 1907, at 12 o'clock, noon, to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1906, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 14th day of February, 1907, until after the Meeting.

Dated this 1st day of February, 1907.

By Order,

R. H. LESLIE,

Secretary.

OFFICES:—
ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 27th FEBRUARY. 15th MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

Londonderry and Lough Swilly Railway Company.

Report of Directors

ANI

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 31st December, 1906,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, PENNYBURN, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Thursday, the 28th day of February, 1907.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET

1907.

1907

Directors.

- * 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- ‡ 3. Major HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
- ‡ 4. HENRY J. COOKE, Esq., Boomhall, Derry.
- † 5. BASIL M'CREA, Esq., Belfast.
- * 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- ‡ 7. EDWARD DOHERTY, Esq., Glen House, Clonmany.

† Retire February, 1907. † ,, ,, 1908. * ,, ,, 1909.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

Notice is Hereby Given, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on Thursday, the 28th day of February instant, at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 14th February to 28th February, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

Offices—Pennyburn,
Londonderry,
8th February, 1907.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipt for Half-year ended 31st December, 1906, compared with the corresponding period of 1905:—

		19	05.		190	6.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,		£11,070 £5,147 433 141	14 4 4 1	8 0 7 1	£11,064 4,927 520 126	6	10 10 1 4	£6 220 87 14	1 1 1 6	10 2 6 9	Decrease. Decrease. Decrease.
Deduct Carn. Line receipts, Do. Burtonport do.,	• •	£16,792 1,952 5,959	3	4 11 8	£16,638 2,034 5,688	6	8	£153 82 271	8 2 4	3 9 0	Decrease Increase Decrease
Main Line receipts,		£8,880	13	9	£8,916	6	9	£35	13	0	Increase

Your Directors beg to submit herewith the Accounts for Half-year ended 31st December, 1906. They give the receipts and expenditure not on the main line alone but for the entire system, exclusive of the Letterkenny Railway.

It will be seen that the Receipts from all sources show an increase of £35 13s 0d, and the Working Expenses a decrease of £982 13s 8d, when compared with the corresponding period of 1905.

The customary reports from the officers in charge of the Permanent Way and Rolling Stock, certifying that they have been maintained in good order, are attached.

After paying Working Expenses, Interest on Mortgages and Debentures, and other charges, the sum of £9,499 14s 9d remains available for Dividends.

From this balance the Directors recommend the usual Dividend of Five per Cent. on the Preference Shares, absorbing £1,240 12s 6d, and Seven per Cent. on the Ordinary Shares, amounting to £1,761 11s 0d, leaving £6,497 11s 3d to be carried forward to next Half-year's Account.

Major H. J. M'CORKELL, HENRY J. COOKE, Esq., and E. DOHERTY, Esq., Directors, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOHN M'FARLAND, Chairman, ANDREW SPENCE, Secretary.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO.—HALF-YEAR ENDING 31ST DECEMBER, 1906.

No. 1-Statement of Capital Authorised and Created by the Company.

2	ACTS OF LARLAMENT, OR CERTIFICATES OF THE County Board or Trade. Guaranteed Shares.	16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 25 and 27 Vic., cap. secs. 33, 26 and 46 Vic., cap. 74, sec. 90, 52 and 53 Vic., cap. 57, sec. 30, Carndonagh Extension Order, 1898, Extinguished by the Londonderry and Lough Swilly Railway Act, 1898, 5,000	Total, 10,000
CAPITAL A	an- and d Shares.	£ 40,000 25,000 50,000 50,000 50,000 25,000 20,000	000,091 00
CAPITAL AUTHORISED.	Loans	£ 13,000 6,600 10,000 6,452 8,383 50,985 6,600	44,385
	Total	£ 53,000 26,600 26,600 6,450 6,450 8,333 5,000 5,000 240,985	214,385 145,000
CAPI	Stock and Shares	£ 40,000 20,000 50,000 30,000 5,000	145,000
CAPITAL CREATED OR SANCTIONED	Loans	£ 113,000 6,600 10,000 6,452 8,333 44,385	44,385
FED	Total	£ 53,000 26,600 60,000 6,452 38,333 5,000 	44,385 189,385
1	Stock and Shares	£ 25,000 20,000 45,000 20,000	25,000
BALANCE.	Loans	6,600	:
	Total	25,000 26,600 51,600	25,000

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

. 75	00	0
Amount Unissued	£ 160 0 375 0	81,585 0 0
70	31,	18 E. D
int	:::::::::	
Amount Uncalled	44	
r ii.	0:::::	0 0
Calls in Arrear	£ 520 10	OF OF
O	85,000 0 0 51,319 10 0 2,520 10 5,000 0 0 5,000 0 0 2,520 10 5,000 0 0 0	145,000 0 0 111.454 0 0 2,520 10 0
t d	0000 00	0
Amount	£ 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	03 7
An	£ 51,319 49,625 5,000 297 1 5,000	1 8 /5
	70.44	1110
nt	000:0:	0
Amount	£ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	00
CA	885,0 50,0 5,0 6,0	145.0
Description	anteed Shares,	Totul,

	RAISED	RAISED BY LOANS. DEBENT	87	RAISED BY ISSUE OF DEBENTURE STOOK	ISSUE OF	Fr.	Total raised by
	Loans at 34 per cent.	Total Loans.	At 5 At 4 At 3½ per cent. per cent.	At 5 At 4 Total Total ar cent. per cent. Per cent. Stocks.	At 34 per cent.	Total Debenture Stocks.	and by Debenture Stocks.
Existing at 30th June, 1906, Do. at 31st December, 1906,	£ 19,600 19,600	£ 19,600 19,600	भ : :	£ 6,400 6,400	£ 17,750 17,750	£ 24,150 24,150	£ 43,750 43,750
Increase. Decrease.	::	0 0	::	::	::	::	
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 44,385 0 Total Amount raised by Loans and by Debenture Stock as above,	nd by Debenture St. Stock as above,	ocks, in respect of Cap	ital created	l, as per S	tatement	No. 1,	£ s. d 44,385 0 0
Balance, being available borrowing powers, at 31st December, 1906,	December, 1906,	:	:	4	:	:	635 0 0

												-	
		s. d.	0	0	0 %	1	9		0	0		62	00
	to ee.	00	10	0	00	0-	12		10	6		16	100
	Total to 31st Dec., 1906.		100,944 10	00	000	0	144,697 12		5,297 10	5.212 9		10,881 16	166,089 7 8
Cr.	Telsi	क्ष	6,0	19,600	24,150	- 1	4,6		5,2	5.9		8,0	6,0
	gi5		10	-	ci		7					-	16
	0 2	£ s. d.											
	Amount received uring th Half-year												
	Amount received luring th Half-yea	-											
	Amount received during the Half-year	भ											
		-								2			
	0 %	7	0	0	0 4	1	9		0	0		63	00
	Amount received to 30th June, 1906.	£ s. d.	10	0	00	3	2		5,297 10 0	6		91	166,089 7
IT.	eived th Jul 1906.	200	4	0	0 00		_		2	5.212 9		10,881 16	600
5	An Oth	200	9	09	15		99,		,29	21		88	80,
300	ह्म क	46	100	13	22		144,697 12		10	440		10	166
Ac		-	Ac- 100,944 10	Loans, per Account No. 3, 19,600	ഞ്	:		70	: :			:	
I			Shares and Stock, per Account No. 2,	10.	Deben. Stock, per Acet. No. 3,		Amount received for Carn.	te	Shares, Burtonnout County Cue.	ana			
TA			pe	4	Z z		C	rai	0				
PI			ck,	uno	rec	•	10	rua	5	MIII		Balance,	
CA			count No. 2,	000	T T		P	y C	: 8	3		lar	
Z		1	No	r A	di,	3	0100	unt	4	anteed Shares.		Ba	
0		pts	an	pe	ock		900.	3	2	Sha			
RE		cei	res	ns,	S S		4	gh	es,	D P			
TU		Re	Sha	108	en.		um	na	Shares,	tee			
DI		By	92)eb	3	Ĭ,	d	20 3	ar.			
EN		=	-	6	1 00	1	37 V	0	-	_	0	0	1 00
XP	6.5	s. d. By Receipts-	106,135 3 11	10			70	Cr. 12 0 9 donagh County Guaranteed			-		-
	Total to 31st Dec., 1906.	00					Ħ				5,297 10	0,	
ND	otal tst Dec		135	994	190		461	12			297	5,212	088
A	1 318	43	00	31,994	138 199 9		17,461 19	T.			30	10	166,089 7
E		-	-	_	1-	(0		-			=
IIP	Amount expended during the Half-year	£ s. d.											
CE	our nd h	00											
KE	Amount expended luring the Half-year	0.3											
	de de la	76											
NO. 4-KECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		ri.	-	5	100		20	6			0	0	00
0	Amount expended to 30th June, 1906.	B. d.	e .	2	6		50	0			0	6	166,089 7 8
9	ended th Jul 1906.	002	10	-	1		-	07			7 1	01	
	the h		130	934	129	100	40	12			29	212	086
	ex J	क	90	31,	138,129	1	1,	Cr.			10	5	66,
		-	1 .	6	1-		•	,	h	-		-	_
			5	. 5		rn-	dec	ery	res	nc-		do.	
		-	, led	°Z		Ca	nun	nce	ur	str	. 6	es	
		-	per . 5	ck,		k,	ref	ha	5	con	Vay	har	
		ure	°Z	Sto		toc	nt	of C	h	to	aily	502	14
		dit	nes nc,	50		200	TOU	rt	nte	p	f r	or	
Dr.		nea.	raf	KII		cin	An	no	dor	olie	n o	cul	
	1 4 7	Ex	Traffic, No. 5, 106,135 3 11	VOI		orl	SSS	y C	Gu	ap	tio	urt	
		To Expenditure-		>		Working Stock, Carn-	Ľ	7	č			m	
		1		-		_			_				

No. 5-Details of Capital Expenditure for Half-year ending 31st December, 1906.

Nil.

No. 6-RETURN OF WORKING STOCK.

lise.	Cattle Trucks.	20 20	::
shand	Goods Wagons, covered.	66	::
Mer	Goods Wagons.	144	::
	Comb'd Timber and Car Trucks.	ကက	::
	Horse Boxes.	20 20	::
	Combined Brake Vans and Third Class Carriages.	2	::
50	Brake Vans.	10 10	::
oachin	First, Becond, and Third Class Composite.	9	::
0	First and Second Composite	20 20	::
	Third Class.	25	::
	Second Class.	::	
	First Class.	::	::
como-	Tenders.	03 03	::
Loco	Engines.	16	::
			::
		::	: :
			::
		::	::
		Stock on 30th June, 1906, Do. 31st December, 1906,	acrease during the Half-year do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	Not ascertained.
During the Half- year and in the following Half-year.	Not ascertained.
1	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

£ s. d.	34,690 10 0	10,881 16 2	23,808 13 10
	:	:	:
		:	
	:	•	:
	-1	:	
	:	•	:
	:	:	:
	yet received,	:	:
	ut not	:	:
	Shares and Loan Capital created but not yet received,	Less Balance of Capital Account,	Total,

-		I TO				6		-	0			To	40	
		80				9		9	2 1		8 11	-	0 70	
	Half-Year ended 31st Dec., 1906.					118		46	11,064 12 10		47	12	126	16 638 16
	Half-Year ended 31st Dec., 1906.	48				9,318		1,746	11,0		5,447	16,512	=	16.6
	-Year Dec	d.	10	11	0	1	0	T	-3 09		1	-		T
	Hall 31st	00	2 10	1 16	300 10		90		15	- 9				
		43	467	7,507	300		1,317		4,414 15	520				
		1906.	No. 5,552 18,653	255,519	279,724		: :		Tons. 21,311	16,433		:	::	
			::	:	1, :		By Parcels, Horses, Carriages, &c.,			" Head, 15,524 Live Stock, Head,		:	::	
	202		Srs—8,	So,	Total, Season Tickets		anges.		Tons. 22,560 Merchandise, 7,057 Minerals.	ck,				
	RECEIPTS		By Passengers- 1st Class, 2nd Class,	3rd Class,	Tick		Sarria		chan	Sto		:	::	
	ECE		Pass 1st (3rd	son		es, (Mer	Live		affic	1	
	22	1 ,	By		Sea		Hors		Tons. 22,560 Merchand 7,057 Minerals.	24		1 Tr	Fees	
							els, l		122,	15,5		Total Traffic,	Rents, Transfer Fees	
		1905.	No. 100 855	28	482		arce			ead,		24	Rents, Transf	
		190	6,100 17,855	8.236,808	260,763		By Parcels ". Mails,		2 2	H :			22	
ır		d.	900		- 4H	9	010	1 00	-1	1	[70	60	-0	1 4
alf-Yes	st Dec 1905.	œ		13	6	13	0 0	14	en =	4	00	ಣ	16	4
Half-Year	alst Dec., 1905.	भ	534	111,	292	8,910 13	1,780	11,070 14	4,686	433	5,580	16,651	140	1 16,792
ar		d.	01 10-	- m	4-1-	6		10	10	1			9	-
Half-Year	st Dec 1906.	00	2 2 3	0 00	111 111 181 9 14 14	3 17		2	00	18			17	3 16
Hal	31st Dec., 1906.	3	2,984 15	3,506	1,011	73		13,762	2,804	10.957 18			5,680 17	16,638 16
			t A.	j A		: :		1	nny 906,	-			:	
			trac		18es,				erke				کُد	
			Abstrado.	do.	do.	: :			Lett Dec eceij				noc	
			see		TY E				alst c R				Ac	
1	RE	100			enta	: :			orki ng raffi				enne	
	EXPENDITURE.	Wor	one	ec ha	iame				r W endi				Rev	
		27.0			Parl				d fo				Net	
	XPE	W	s. Dwer	ses,	und G	es,			eive				to	
-	五	0 00	and Stations, Locomotive Power, Carriage and Wacon Beneire	Traffic Expenses,	General Charges, do. Law Charges and Parliamentary Expenses, Compensation—Goods.	Taxes,			is Balance Received for Working Letterkenny Railway for Half-year ending 31st Dec., 1906, being 63 per cent. of the Traffic Receipts,				rried	
		nanan	Sta	EX	al Char	nud			nce f for 3 pe				e ca	
		ainte	and	raffic	aw C	Rates and	1		Sala Ilway				lanc	
			1787	H			HI		Less Balance Railway for being 63 pe				" Balance carried to Net Revenue Account,	
		M o		2 2			100		3				3	
		To Maintenance of Wave Worke	11 " 1	3 3		9		9	0	1 00			HI	41
Year	Dec.,	00	4 7 4	00	070				0				12 1	4 4
Half-Year ended	31st Dec., 1905.	00		10 3	070	9		14,689 16 3	2,749 4 0	11,940 12 3			4,851 12 1	

	م م	500		1	=
year ed.,	s. d.	118			9
Half-year ended 31st Dec., 1906.	3 C C C C C C C C C C C C C C C C C C C	5,680 17 123 18			23
Haller 31st	4 5	5,6			11,528 6 11
	10 cz	::			-
	10				
	£5,800 10				
	86	்.			
	44	Š.			
	s: uo:	nt,			
	ur's	con			
	-yes	Ac.			
	Ey:	nue			
	st F	eve			- 1
	ı la nen cco	In In			
	t, ustrustr	on			
	ce f oun adji	end			
	Salance from last Half-year's Account, Less adjustment of Extension Railway Accounts	lan			
	£ s. d. 5,825 18 0 By Balance from last Half year's 4,851 12 1 Account, Less adjustment of Extension Railway Accounts	", Balance from Revenue Account, No. 9,			
	By	2 2			
Su .	d. 0 - w				적
Half-year ended 31st Dec., 1905.	£ 8. 825 18 851 12 123 18				00
lalf-yer ended lst Dec 1905.	25.25 25.12				301
H H	70, 4,				10,
Half-year Half-year ended 31st Dec., 1906.	1 -00000	9 9	1 67	6	11,528 6 11 10,801 8 4
Half-year ended 31st Dec., 1906.	800041	187 12 601 13	12	9,499 14 9	9
alf-year ended st Dec. 1906.	£ 343 4438 207 49	187 12 601 13	2,028 12	661	858
H.a. 31:	, cc 4, c1 c	9 79	2,0	9,4	11,
	::::	urn- 3ur-	5:	. ;	
		Can, B			
		pts, ipts	1		
		ceip	'8y,	. 0	
	Interest on Mortgages,	"Moiety payable to Treasury, surplus Receipts, Carndonagh Railway, "Moiety payable to Treasury, surplus Receipts, Burdonport Railway, Refund to County County County	Guaranteed Stock, Carndonagh Railway,		
	::::5	plus plu	n R	:	
	700	sur sur	าลอ		
i k	ck,	easury, sreasury,	пори		
	Sto int,	usu 	arn	:	
	ure	Tre	k,		
	tga ent t A	to to to	toe	:	
	Interest on Mortgages, Interest on Debenture Stor General Interest Account, Chief Rents,	oiety payable to Tr donagh Railway, oiety payable to T tonport Railway,	o po		
	on lon linte	Rya Rya t Re	ntee		
	est est ral Rei	y produced by the produced by	ara	ıce,	
	ter ter ener	don oiet con ton	Gu	яІвл	
	HAGGE	E E	F	o B	
	1. O To Interest on Mortgages,	2 2 2 2	1 9	TO	4
ar c.,			-1 00	0 1	00
ye ed	8.02120 180 180 180 180 180			2	_
1200	i monana	2 0 44			
Half-year ended 31st Dec., 1905.	£ 8. 343 0 438 12 129 10 29 18	90 643	99	8,827 0 10 To Balance.	10,801 8

Half-year ended 31st Pec., 1906.	£ s. d. 9,499 14 9	3,002 3 6	6,497 11 3
Hall en 31st	9,49	3,00	6,49
	:	:	:
	:	00	:
		£1,240 12 6)	:
	:	भ	:
	:	::	
		11.10	:
	:	::	·year,
	:	'w	ext Hall
	:	n,	Balance to next Half-year,
		er cent. I	Bal
	:	ck, at 5 p	
	Balance, as per Account No 10,	Dividend on £49,625 Preference Stock, at 5 per cent. per annum, Dividend on Ordinary Shares, at 7 per cent. per annum,	
	, as per A	d on £49,6 d on Ordin	
	Balance	(Dividen	
Half-year ended 31st Dec., 1905.	£ s. d. 8,827 0 10	3 6	17 4
Half enc 31st 190	£ 8,827	3,002 3	5,824 17

S AND WAGONS.	Half-Year ended 31st Dec., 1906	क्षे	84 6 6 228 2 1	General 114 19 7 81 8 0 859 18 6 454 18 1	745 6 1		lf-Yes ended 31, 19	2,739 13	25 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	3,506 9		Half-Year ended Dec. 31, 1906.	£ 8 125 0		4 4 4 4 4 4 4 1 1 1 2 2 4 9 4 9 4 9 4 9 1 1 1 9 9 1 9 1 9 1 9 1	1,011 11 4
REPAIRS AND RENEWALS OF CARRIAGES AND		Carriages—Salaries, Office Expenses, and General Superintendence,	11	Salaries, Office Expenses, and Ger Superintendence, Wages, Materials,	Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c.,	Fuel, Lightung, Water, and General Stores, Garriege and Wagon Oling, Greasing, &c., Clothing, Stationery, Tickets, and Advertising, Printing, Stationery, Tickets, and Advertising, Wagon Covers, Ropes, etc.,	Anscenarous Expenses, Special Expenditure,	GENERAL CHARGES.		Directors,	Salaries and a constant state and the salaries of Secretary. Traffo Manager, and Office Expenses, do	Provision under Workmen's Compensation Act, Miscellaneous Expenses, Telegraph, Cleuring House Expenses,	
Ö	Half-Year ended Dec. 31, 1905.	£ 8. d.	10	30 18 10 123 6 6 142 19 11	484 4 1	P	Year I i	2 T	259 8 0 71 16 6 404 15 8 26 19 4 17 15 10	10	日	Half-Year ended Dec. 31, 1905.	*000	549 14 5 83 7 3 41 8 9	0 2 2 2	1,0кмч 10 м
	A	Half-Year ended 31st Dec., 1906.	£ 8. d.	400 10 10	1,944 12 4		468 12 9 370 13 3	2,984 15 2		Half-Year ended 31st Dec., 1906.	£ 8, d.	143 8 2	0 000 01	1,188 4 4		4,092 B B
Arc		Half-Year ende 31st Dec., 1906	£ 8. d.	1,598 8 9 351 3 7	0	152 3 2				Half-Year ende 31st Dec., 1906	£ 8. d.	9	2,216 3 4 58 19 2 179 8 10	451 14 5 786 9 11		
MINTENANCE OF WAY WORTH AN	20		Salaries, Office Expenses, and General	Maintenance and Renewal of Permanent Way— Wages, Materials,	8, 8	Repairs of Stations and Buildings,	Special Expenditure Miles Maintained— Single, 99	Total, 99 Total,	Locomotive Power.		Colonica Office Department of Department	Running Expenses, and Central Running Expenses— Wages connected with the working	Coal and Coke, Oil, Tallow, and other Stores,	Repairs and Renewals— Wages, Materials,	Special Expenditure,	
A	4	Half-Year ended Dec 31, 1905.	£ 8. d.	2 ==		76 18 1	616 10 11	2,919 4 8	д	Half-Year ended Dec. 31, 1905.	£ 8 d.	15	2,764 12 9 43 15 5 223 0 7	678 2 6 771 12 10	:	8,610 17 11

1,011 11		lst 18t 06.	. 12 g	00 00	00	9
1.	Cr.	Half-year ended 31st Dec., 1906.	1 16	205 12	907	9
١	ľ	Hal ende Dec	per 2 s. d	205	13,286	40,029 3
ı			ber	: : •	::	
ı			SS CS			
ı			reof	and, ::	::,	
ı	П		the	on no		
ı			lebit	nals pan	::	
ı			at c	Con Con	nts,	
ı	П		ince	or M the	scoul	
ı	П		Bal	ue to	ng A	
ı	ET.		unt,	by P	undir d,	
ı	SHE		Acco tt No sank	cour	utste	
I	O EE		By Capital Account, Balance at debit thereof, as per Account No. 4, Cash at Bankers—Current Account,	"Traffic Accounts due to the Company, Accounts due by Post Office,	". Sundry Outstanding Accounts," Funds Invested,	
1,0004	LAN		Capi Ac Cash	Traff	Sund	
1,00	BAI		By ",	2 2 2	2 2	
1	RAL	ar lst 06.	; oo a	110	20	9
20 ES	ENE	Half-year ended 31st Dec., 1906.	24 14 6	000	12	3
4.00% B B	No. 13-General Balance Sheet	Ha ende Dec	as 2, 5. 5. 6,499 14 861 4	9,50	10,165 12 5	40,029 3 6
	. 13		8 : :	: : :	:	_
ı	Z		reof,			
ı			the	: : :	:	
١			redit			
ı			at c	: : :	:	
ı			ance			
ı			, Bal	: ,	:	
ı			ount o. 10 or Co	Fund		
۱			Accord Nother	d, wal	:	
			Net Revenue Account, Balance at per Account No. 10, Debts due to other Companies, Sundry Outstanding Accounts.	Reserve Fund, Engine Renewal Fund		
			Rever Acts du	erve ine I	kers	
11	Dr.		To Net Revenue Account, Balance at credit thereof, as per Account No. 10, Debts due to other Companies, Sundry Outstanding Accounts.	Res	Ban	
11 71 018,			To ::	33		
200						

	1 6
	C. C
	P 10
	1 6
	. 0
	1 7
	1 10
	. 1
	1 4
	1 4
	[E
	- E
	7.0
	0.
	F.
	MITERAGE
	7
	-
	- 0
	-
	1
	-
	3
	-
-	-
	14
h	10
	-
	-
	5
	-

Lines Worked by the Company, 821 821 821 821 821								
wned by Company, 82½ 82½	161	162	162	:	:	:	Company,	Lines Worked by the
	824	823	823	: :	: :	: :	pany,	Lines Owned by Comp

No. 15-STATEMENT OF TRAIN MILEAGE.

	Half-year ended 31st	December, 190	1905.				Half-year ended 31st December, 1906	December,	1906.	
C:Derry and cough Swilly Railway.	Letterkenny Railway worked by L. & L. S. Railway Co.	Carn- donagh Railway.	Burton- port Railway.	Total.	Mixed Passengers	L:Derry and Lough Swilly Railway.	L.Derry and Letterkenny Railway Lough Swilly worked by L. & L. S. Railway Co.	Carn- donagh Railway.	Burton- port Railway.	Total.
55,697	28,561	20,861	54,861	159,980	5	49,559	25,207	21,238	52,640	148,644

JOHN M.FARLAND, Chairman of Company.
ANDREW SPENCE, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

W. H. MORRIS, M.I.C.E., Engineer.

21st January, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

> JAMES GIBSON, Locomotive Superintendent.

21st January, 1907.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

ANDREW ARMSTRONG.
PETER MEEHAN.

Londonderry, 8th February, 1907.

Midland Great Western Railway of Ireland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1906.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-THIRD

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 7TH DAY OF FEBRUARY, 1907,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...

... 7th FEBRUARY

DIVIDEND PAYABLE

... 1st MARCH

Midland Great Western Railway

OF IRELAND COMPANY.

Directors :

Hon. Richard A. Nugent, Stacumny, Celbridge, Chairman.

Major H. C. Cusack, J.P., Abbeville House, Malahide, Deputy Chairman.

Sir Ralph Smith Cusack, d.l., J.P., Furry Park, Raheny.

Chaworth J. Fergusson, J.P., 9, Belgrave Square West, Monkstown.

Sir George Morris, K.C.B., 48, Lower Leeson Street, Dublin.

Philip O'Reilly, d.l., Colamber, Rathowen, Co. Westmeath.

Capt. Thos. J. Smyth, d.l., J.P., Ballynegall, Mullingar.

Auditors:

GEORGE CREE, 40, Upper Mount Street, Dublin. WILLIAM E. HOLMES, 36, Fitzwilliam Place, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY TO WHICH VOTING POWER IS ATTACHED.

			TRANSFE	R BOOKS	DIVIDENDS
			Close	Re-open	PAYABLE
Five per cent. Preference	 .*)*		-		
Four per cent. Preference	 +4		Jan. 14th	Feb. 8th	March 1st
Consolidated	 	[]			

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND TWENTY-THIRD HALF-YEARLY MEETING

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE TERMINUS, in the City of Dublin, on Thursday, the 7th day of February, 1907, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Monday, the 14th day of January, to Thursday, the 7th day of February, both days inclusive.

RICHARD A. NUGENT, Chairman.
R. L. BADHAM, Secretary.

Broadstone Terminus, Dublin, 3rd January, 1907.

For the Half-year ending 31st December, 1906.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

PHOHIPMO	31st Dec., 1906	31st Dec., 1905	Increase	Decrease
Passengers Parcels, Horses, etc. Mails Merchandise Live Stock Minerals	21.729 3 1 14.850 19 1	£ s. d. 108,438 13 11 21,884 16 5 14,725 2 5 96,810 11 4 43,126 8 8 10,336 11 4	£ s. d. 284 15 2 125 16 8 3,388 5 9 4,822 1 11 211 6 3	155 13 4
Railway Receipts	303,998 16 6	295,322 4 1	8,832 5 9	155 13 4
Royal Canal	2,872 1 9 5,519 7 9 102 0 0	2,638 3 2 5,271 19 1 86 15 0	233 18 7 247 8 8 15 5 0	=
Stock	69 4 8 1,338 5 6 300 0 0	69 4 8 825 18 0 300 0 0	512 7 6	=
Total Receipts	314,199 16 2	304,514 4 0	9,841 5 6	155 13 4
EXPENDITURE.	170,083 9 4	168,215 1 8	1,868 7 8	
Railway Royal Canal	5,208 3 11	3,268 0 1	1,940 3 10	
1 Table	175,291 13 3	171,483 1 9	3,808 11 6	-
Interest on Debenture and Rent Charge Stocks and Percentage of Receipts of Leased Railways—No. 10	58,953 4 8	58,962 11 8	_	9 7 0
	234,244 17 11	230,445 13 5	3,808 11 6	9 7 0
Net Balance	79,954 18 3	74,068 10 7	5,886 7 8	- 4.7
Surplus from last Half-	4,689 18 6	5,397 13 0	9400	707 14 6
year	84,644 16 9	79,466 3 7	5,886 7 8	707 14 6
The Directors recommend the dends be declared and paya March:—	ble on and after	er ist	:., 1906	st Dec., 1905
At the rate of 5% per annum Stock And of 4% per annum of	on the 4% Prefe	7,50 erence 20.80	06 3 7	7,500 0 0 20,806 3 7 35,550 0 0
Carried to Reserve		3,44	14 4 1	2,000 0 0
Balance to next Half-y	rear	67,3 17,3		65 856 3 7 13,610 0 0

DAY OF MEETING.—The Half-yearly Meeting has been convened for Thursday, the 7th February, and the Accounts, made up to 31st December last are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.—The Net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks, and percentage of receipts of Leased Lines, shows an available surplus of £84,644 16s. 9d. The Dividend on Preference Stocks amounts to £28,306 3s. 7d., leaving £56,338 13s. 2d., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550, and that £3,444 4s. 1d. be placed to Reserve Fund, leaving a balance of £17,344 9s. 1d. to be carried to the credit of next Half-year's Account.

REVENUE ACCOUNT.—This Account, your Directors are glad to say, shows an increase of £9,173 4s. 8d.

COACHING TRAFFIC.—The receipts from this traffic show an increase of £254 18s. 6d.; there being an increase in passenger traffic, and in mails, and a small decrease in the receipts from parcel traffic.

GOODS TRAFFIC.—Under this head the receipts exhibit an increase of £3,599 12s. od.

LIVE STOCK TRAFFIC.—The receipts from this traffic show an increase of £4,822 is. iid.

WORKING EXPENSES.—The expenses for the half-year show an inincrease of £1,868 7s. 8d. on the Railway, and £1,940 3s. 1od. on the Canal.

TRAIN MILEAGE.—The increase in the train mileage amounting to 35,274 miles has received the careful attention of your Directors. It is due principally to a greater number of specials from live stock Fairs, in consequence of the increased traffic, and also to an increase in the number of excursion trains.

ROYAL COMMISSION ON CANALS AND WATERWAYS.—This Commission sat in Ireland for ten days, and heard evidence concerning the Canals and Waterways of Ireland. The Chairman of the Company and several of your Officers were examined regarding the Royal Canal, but it is not expected that the report of the Commission will be presented for some time to come.

BROADSTONE BRANCH, ROYAL CANAL.—Your Directors hoped that the closing of this short Branch, referred to in the last two Half-Yearly Reports, would have been sanctioned before now, but, owing to the appointment of the Royal Commission on Canals and Waterways, referred to in the

preceding paragraph, the Board of Trade postponed their decision until they had consulted the Commission. Your Directors regret to have to inform you that the Board of Trade have since intimated that they consider that the sanction of Parliament will be necessary for the closing of this Branch.

VICE-REGAL COMMISSION ON IRISH RAILWAYS.—This Commission has sat for fifteen days. Evidence has been tendered from various parts of the country by public bodies, traders, and others, but the evidence of the Railway Companies has not yet been given.

PARLIAMENTARY.—Notwithstanding the successful opposition of your Directors to the Mullingar, Kells, and Drogheda (Guarantee) Bill last Session, which, as stated in the last Half-Yearly Report, was unanimously rejected by the Parliamentary Committee, the Promoters have again lodged a Bill for the coming Session. Your Directors will continue to take such steps as they may be advised to protect your interests.

COLLOONEY, BALLINA, AND BELMULLET RAILWAYS AND PIER. Your Directors have been informed that, although no Parliamentary Notice has been published, it is intended by the Promoters to seek for the suspension of Standing Orders to enable them to lodge a Bill for next Session. As this Railway, if made, will be in the District served by this Company, your Directors will carefully watch your interests.

CARRIAGE OF MAILS TO CLIFDEN .- Your Directors have been in negotiation for a considerable time with the Post Office authorities in regard to a Night Mail Train service between Galway and Clifden. This has now been arranged, and came into operation on the 1st November last, and will, no doubt, be a great public advantage to the large district served by the Galway and Clifden Line.

PERMANENT WAY AND ROLLING STOCK.—The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

AUDITORS.—Mr. George Cree, one of the Auditors, retires by rotation and offers himself for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One O'Clock on Tuesday, 5th February.

> RICHARD A. NUGENT. Chairman.

0		
000		
0	1	
7		
_		
7	`	
0		
2		
2		
0		
S		
0		
1		
N		
2		
~		
S		
9		
8		
2		
0		
4		
2		
0		
5		
7		
2		
7		
K		
,		
0		
2		
or the		
2		
0		
4		
0-		
13		
2		
3		
0		
0		
0		
1		
7		

Total Shares Loans Total Shares Loans Shares Shares Loans Shares S										
Shares Loans Stock and Loans Shares Loans Shares Shares Shares Loans Shares Shares Shares Shares Loans Shares Shares Loans Shares Shares Loans Shares Share			CAPITAL AUTHOR	IZED	CAPI	FAL CREATED OR SA	NCTIONED		BALANCE	
1750,000 838,000 0 3,588,000 0 0 2,750,000 838,000 0 0 3,588,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 171,000 0 0 0 0 171,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Acts of Parliament	Stock and Shares	Loans	Total & d.	Stock and Shares	Loans & d.	Total		Loans	Total
171,000 171,	ap. 40	2,750,000	838,000 0 0	3,588,000 0 0	2,750,000	838,000 0 0	3,588,000 0	-	1	1
100,000 33,300 0 133,300 0 133,300 0 133,300 0 133,300 0 133,300 0 133,300 0 133,300 0 130,000 100,000 0 327,615 8 3 3 3 3 3 3 3 3 3	ic., cap. 52	1	0 0 000'1/1	0 000'1/1	1	0 0 000'1/1	0 000'1/1	1	1	
300,000 100,000 0 0 400,000 0 0 300,000 100,000 0 0 400,000 0 0 0 0 0 0 0 0 0 0 0	ic., cap. 27	100,000	33,300 0 0	133,300 0	000,000	33,300 0 0	133,300 0	1	1	1
250,000 80,000 0 0 330,000 0 0 250,000 80,000 0 0 330,000 0 0 0 330,000 0 0 0 330,000 0 0 0	139 ···	300,000	100,000 0 0	400,000 0	300,000	0 0 000'00I	400,000 0	1	1	1
250,000 80,000 0 330,000 0 133.300 0 133.300 0 133.300 0 133.300 0 0 1350,000 1 15,666 0 0 15,666 0 15,666 0 0 15,666 0 0 15,666 0 0 15,666 0 0 15,666 0 0 15,666 0 0 15,666 0 0 15,666 0 0 15,666 0 0 15,666 0 0 15,666 0 0 15,666	'ic., cap. 139	1	327,615 8 3	327,615 8	-	327,615 8 3	327,615 8	1	1	1
100,000 33,300 0 133,3	ic., cap. 97	250,000	80,000 0	330,000 0	250,000	80,000 0 0	330,000 0	1	1	1
50,000 0 0 300,000 0 0 606,980 276,339 0 0 883,319 0 0 133,300 0 0 0 133,300 0 0 0 133,300 0 0 0 133,300 0 0 0 133,300 0 0 0 133,300 0 0 0 133,300 0 0 0 15,666 0 0 66,666 0 0 50,000 16,666 0 0 350,000 0 0 15,600 0 0 15,000 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000	ic., cap. 146	100,000	33,300 0 0	133,300 0	100,000	33,300 0 0	133,300 0	1	1	1
606,980 276,339 0 0 883,319 0 0 606,980 276,339 0 0 883,319 0 0	ic., cap. 71	1	300,000 0 0	300,000 0	1	300,000 0 0	300,000 0	1	1	1
55,000 133,300 0 133,300 0 133,300 0 133,300 0 133,300 0 133,300 0 133,300 0 15,000 1	ic., cap. 76	086'909	276,339 0 0	883,319 0 0	086,909	276,339 0 0	883,319 0 0	-	1	1
25,000 8,300 0 33,300 0 0 50,000 16,666 0 0 66,666 0 0	ap. 41	1	133,300 0 0	I33,300 0 (1	133,300 0 0	133,300 0		1	1
50,000 16,666 0 0 66,666 0 0 50,000 16,666 0 0 66,666 0 0 — — — — — — — — — — — — — — — —		25,000	8,300 0 0	33,300 0	25,000	8,300 0 0	33,300 0	1	1	1
ler 350,000		50,000	o o 999'9I	0 999'99	50,000	o o 999'9I	0 999'99	1	1	1
89 - 30,145 II 9 - 30,145 II 9 - 30,145 II 9 - 235,000 75,000 75,000 - 75,0	251	350,000	1	0	33	1		-	1	1
89	Trade Certificate under									
clxiii., Sec. 41 235,000 75,000 0 310,000 0 0 235,000 75,000	on of Railways Act, 1889	1	30,145 II 9	30,145 11 0	1	30,145 11 9	II	1	1	1
	clxiii.	235,000			-		1	235,000	75,000	310,000
		100000	1		_					

		00 %	0
	in led	3 00	0
	Amoun Unissued	£ s. 6 154,744 0 214,691 0	369,435 0 0
		£0000	0
	ed	0000	0
	Amount Received	£ s. d. 300,000 0 0 452,236 0 0 1,040,309 0 0 2,370,000 0 0	4,531,980 0 0 4,162,545 0 0
		0000	0
	int	.0000	0
	Amount	£ s. d. 300,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,531,980
		::::	
,		::::	
		::::	
		::::	
	NOIL	::::	
	DESCRIPTION		
		PREFERENCE STOCK—Five per cent RENTCHARGE STOCK—FOUR per cent. PREFERENCE STOCK—FOUR per cent. CONSOLIDATED STOCK	

BOARD-ROOM, BROADSTONE TERMINUS, DUBLIN, 22nd January, 1907.

-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS. No. 3.

	Debenture Stocks	2,347,966 o o 2,347,966 o o	11	2,347,966 0 0	1
OCK	At 4½, per Cent.	201,700	11	:: :: ::	:
RAISED BY ISSUE OF DEBENTURE STOCK	At 4¼, per Cent.	£ 769,339 769,339	11	ed, as per Statement	nber, 1906
RAISED B	At 4 per Cent.	1,376,927 1,376,927	11	spect of Capital creat	Balance, being available Borrowing Powers, at 31st December, 1906
15		::	::	ks in re	rowing]
6		::	::	are Stoc	ble Born
			: ;	Debentu as abov	g availa
		::	::	and by	ice, bein
		::	::	ed by Loans and by Debenture Sby Debenture Stock as above	Balar
Skinner of the same		Existing at 30th June, 1906 Existing at 31st December, 1906	Increase Decrease	Total amount raised to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No.	

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

Total	, s. d.	4,162,545 0 0 2,347,966 0 0 168,138 II II 440,000 0 0	7,118,649 II II	7,134,340 11 10
	By Receipts—	Shares and Stocks, per Account No. 2 4,162,545 o o Debenture Stock, per Account No. 3 2,347,966 o o Premiums on Stock issued 168,138 II II Parliamentary Grants 440,000 o o	BALANCE	
Total	λ s. d.	6,258,746 16 11 875,593 14 11		7,134,340 11 10
Amount Expended during Half-year 31st Dec., 19c6	s d.	4,112 0 0 315 18 6		7,129,912 13 4 4,427 18 6 7,134,340 11 10
Amount Expended 30th June, 1906	κ s. d.	6,254,634 16 11 875,277 16 5	16	7,129,912 13 4
	CO EXPENDITURE.	On Lines open for Traffic—(No.5) Working Stock		

No. 5. -DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDING 31st DECEMBER, 1906

d.	6	7	00	3	I	н	4	Ξ.	4 1	2	C	0	9	2	0	9	9
s.	2	I3	4	4	200	N I	0	14	15	10	0	0	IO	OI	0	18	188
72	300	287	87	77	66	734	150	160	170	35	207	126	00	323	112	315 18	4,427
	(4)	10													4,		4,
-					-									:	_		:
	•		•		*	•	•	•	•	•	٠						
	•		:		:	:	:	:	:								
	:		:	:		:	:	:	:	:				906			:
														on I			
		:	:	:	:	:		:	:		:	:		essi			:
														ls, S			
														Bill			:
	·			•	٠			·	٠					way			
		W.												Rail			
									:					im I			
														eitr			
			:	:	:	:		:	:	:		:		Id I			sui
														n ar			Trai
	:		:	:				:	:					ava			ger
														nd C			ssen
						:								y, a.			Pa
									-					ilwa			with
														Ra			run
	,							ains				•	•	eda			s to
						SIS		Tre						rogh			ake
		70	200		:	eepe	. :	Sing						d D			1 Br
		ding	ns			SI		ros					100	s an			unn
	0	. U	Soon	n u		oting	ation	or C	ion		3		. 0	Kell			Vac
	74	100	18. E	nsio	ge	eosc	noda	n fe	tens					ar, J			ith
	Bai	pue	narc	A.xfe	brid	C	nmo	latic	Ex	26	Sup	0	TT	ling			ns w
	ing	opo	200	nkl	ligh	for	acc	moc	ank	rid	7	ran	100	Mul			ago
Star	000		200	Ba	M	lant	ling	com	le E	ighl	Nous	ATT C		Re-			k 🖔
Fr A A	L KAI	No con C	Verg	attle	Zew		Sic	-Ac	Catt	We	4	Z		RY-			Stoc
T.	Z	77.5	Dri			tion	Neu	-cb-	8	Zew	0113	X	-TI M	NTA		CK	ve
200	of po	A	197	1 CT	N N	Inne	A	ahir	lorr	1	ort	200	1	AME		STO	Li
- care	Marrooth New Loading	May nothing New Loads and	vall	II True	North Wall-New Weighbridge	Liffey Iunction-Plant for	hens	llvn	Claremorris—Cattle Bank I	Galwav-New Weighbridge	Westnort Onav New Crai	Hill of Down New Crane	0-11	Recess Hotel—Inotor Car I Parliamentary—Re Mulli		ÜZ	tting
Stage of now wind news I	MA	LAIG	2	R	Z	Lif	A+	Ba	Cl	53	M	E		PA		DRKI	Fitting Live Stock Wagon
T	1															M	

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31st DECEMBER, 1906

MERCHANDISE AND MINEFALS	Open Box Goods Wagons Covered Goods Timber Trucks Boiler Trucks Boiler Trucks Bowder Vans Ballast Wagons Travelling Cranes	2511646 670 57 4 2 117 140 3 63 2 2511646 670 58 4 2 116 140 3 63 2		
	Luggage Vans Post Office Sorting Vans LATO'T	60 4 397 60 4 397		O.K.
	Fish Vans	50 55		Wagon converted into Timber Truc
COACHING	Carriage Trucks Horse Boxes	24 6	II	Timb
000	State Carriage Dining Saloons.	н	11	d into
	Composite Carriages	47		nverte
	Carriages Third Class Carriages	24 95		00 00
	First Class Carriages Second Class	24	11	Wao
LOCO-	Tenders	39 I 22 39 I 22		Rallast
M	Engines	H H	::	1 1
		::	::	
		::	::	
		Stock on 30th June, 1906 ,, 31st December, 1906	Increase during Half-year Decrease	

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Toral	1,200 350 200 250	000
	To	- Ka' wa a'	2 000 500 9,425
CPENDITURE	In subsequent Half-years	benistresse to	М
FURTHER EXPENDITURE	During the Half-year ending 30th June, 1907	1,200 350 200 250	2,000 500 9,425 II,925
		Lines open for Traffic— Enfield new Cattle loading Bank and Sidings Arva Road Cattle and Fig loading accommodation Dunboyne Cattle Bank extension Athenry new Siding and Loading accommodation for Agricultural Board's new College	Working Stock— Fitting Live Stock Wagons with Vacuum Brakes to run with Passenger Trains Sixty-five Cattle Wagons

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

d.	0		1
·s	0	I 61	0
£ s. d.	309,435 0 0	15,690 Ig II	353,744 o I
	300	H,	35.
		:	
	:	•	
	: 0 ()	:	
		:	
4	•		
Y			
		:	3
:			
0.0			
ant N			
Accol	NO.		
per	coun		24
yet issued, as per Account No. 2	er Ac		
issue	as D		
	pital,		
ut no	of Ca		
ted, b	ebit c		
creat	at D		
Share Capital created, but not	Less Balance at Debit of Capital, as per Account No. 4		All
e Ca	Bals		
Shan	Less		
			91

Dr.	No. 9,-	-REVENUE	ACCOUNT.			er.	
Half-year ended 31st Dec., 1905	EXPENDITURE	Half-year ended 31st Dec., 1906	Half-year ended 31st Dec., 1905	RECEIPTS		Half-year ended 31st Dec., 1906	good good
Po		ه. s. d.	κ s. d.	By Passengers—	r s	s.	ď,
	To Maintenance of Way, Works, &c., see Abstract A	42,990 9 8	13,675 17 11	1st Class 39,222 £12,683 14 0			
17	" Locomotive Power Do. B	56,704 4 7	20,057 17 5	2nd ,, 75,011 20,400 12 4			
	" Carriage and Wagon Repairs Do. C	8,465 2 I	74,704 18 7	3rd ., 745,566 75,639 2 9 108,723	2 0 I		
43,959 8 3	" Traffic Expenses Do. D	43,862 6 I	108,438 13 11	859,799			
8,005 5 0	" General Charges Do. E	0 61 188,7	21,884 16 5	., Parcels, Horses, Carriages, &c. 21,729	10 3 I		
805 8 2	" Law Charges	906 5 I	14,725 2 5	" Mails 14,850 19	1 61 0	145,303 11	6
1,639 11 0	Compensation—Passengers	216 7 0	145,048 12 9				
85 0 0	" Workmen	108 8 0	96,810 11 4	" Merchandise roo, 198 17	I LI 80		
589 9 3	" Merchandise, &c.	418 IO 8	43,126 8 8	" Live Stock	8 10 7		
8,305 16 0	" Rates and Taxes	8,579 17 2	10,336 11 4	Minerals 10,547 17	1	158,695 5	6
168,215 1 8		170,083 9 4	150,273 11 4			303,998 16	19
			295,322 4 I				
3,268 o I	", Royal Canal-Wages, Repairs and Taxes	5,208 3 II	2.638 3 2	Roval CanalTolls and Dock Dues		2,872 I	6
171,483 I 9		175,291 13 3	6 I		:	5,519 7	6
7 61 583,181	,, Balance carried to Net Revenue Account	137,200 12 9	86 15 0	" Transfer Fees	:	102 0	0
303,319 1 4		312,492 6 0	303,319 1 4			312,492 6	0

The second secon	-				: ; ;	
	Half- 31st I	Half-year ended 31st Dec., 1906	Half-year ended 31st Dec., 1905		Half-year ended 31st Dec., 1905	Pys
	g	b s d	& s. d.		S, d.	d.
48,425 4 9 To Interest on Debenture Stock	48,4	48,425 4 9	5,397 13 0	5.397 13 0 By Balance brought from last Half-year's Accts. 4,689 18 6	4,689 18	9
9,044 14 4 ". Interest on Rent-charge Stock	70'6	44 I4 4	131,835 19 7	9,944 14 4 131,835 19 7 ,, Balance Revenue Account, No. 9	137,200 12	6
806 8 0 ,, Ballinrobe and Claremorris Railway—Percentage of Receipts	00	818	69 4 8	69 4 8 ,, Interest on 23 per Cent. Stock	69 4 8	00
686 4 7 ". Loughrea and Attymon Railway—			825 18 0	" Bankers and General Interest Account	I,338 5 6	9
Percentage of Receipts	••	664 19 4	300 0 0	300 0 0 , Baronial Guarantee	300 0	0
	58,95	58,953 4 8				
Balance available for Dividend	84,64	84,644 16 9				
	143,59	143,598 1 5	138,428 15 3		143,598 1 5	2

No. 11.—PROPOSED APPROPRIATION OF BALANCE.

## Salance to next Half-year ## 17,344 9 1	
	79,466 3 7 Balance available for Division 1
7,500 0 20,806 3 35,550 0 33,444 4 67,300 7 Half-year 17,344 9	Dividend, as per Account No. 10
3 per Cent. per annum) 2,370,000 35,550 0 3,444 4 3,444 4 3,444 4	7,500 0 0 Dividend on 5 per Cent. Preference Stock
35.550 o 3.444 4 67.300 7 Half-year 17,844 9	,, 4 per Cent, ,,
Balance to next Half-year	", Ordinary Stock (being at the ra
:	Keserve Fund

U.
RATRACT
4
0

	Half-year ended 31st Dec., 1906		13	8,465 2 1	Half-year ended 31st Dec., 1906		17	1,228 5 0	43,862 6 1		Half-year ended 31st Dec., 1906	£ s. d.	00	17	380 4 9 254 2 0 1,661 16 3	17	700 0 0	7,831 19 0
AND WAGONS.		ral Superintendence	ral Superintendence											ountant and Clerks				
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		CARRIAGES— Salaries, Office Expenses, & General Superintendence Wages Materials Wagons—	Salaries, Office Expenses, & General Superintendence Wages	TRAFFIC EXPENSES		Salaries and Wages, &c Fuel, Lighting, Water, and Stores Clothing	Horses, Harness, Vans, Provender	Wagon Covers, Kopes, Grease, &c. Miscellaneous Expenses		GENERAL CHARGES.			Directors Auditors	Salaries of Secretary, Manager, Accountant Office Expenses	Advertising Fire Insurance Telegraph Expenses	Kailway Clearing House Expenses Superannuation Fund	Enginemen's Fension Fund Benefit Society	
ů	Half-year ended 31st Dec., 1905	333.	011	12,545 2 2 D.	Half-year ended 31st Dec., 1905	35,059 13 11 3,733 18 7 607 19 0	977		43,959 8 3	E.	year end	£ s. d.	000	136	-	0	0 0 002	8,005 5 0
	Half-year ended 31st Dec., 1906	1,833 12 1 16,996 7 3 14,431 4 4	33,261 3 8	17	14 1	3,723 6 0	42,990 9 8		Half-year ended	£ s. d.	699 13 11	00	752 2 10 1,859 18 7	40,626 5 11	8,064 16 6 7,338 1 11	15,402 18 5	675 0 3	56,704 4 7
MAINTENANCE OF WAY, WORKS &c.		Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way— Wages Materials (less old materials sold)	REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS— Wages	Repairs of Stations and Buildings— Wages	Materials	. : : '	10TAL 538	LOCOMOTIVE POWER.			Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES—	Wages connected with working Locomotive Engines	: :: :::	Donaine and Bonnettire	Wages		Repairs to Workshops, Sheds, &c	
A.	Half-year ended 31st Dec., 1905	1,757 13 6 16,923 19 3 10,040 16 1	3, 275 15 9		2 1	0 01 709'6	38,330 4 3	B.	Half-year ended	£ s. d.	681 2 3	15	873 10 10 2,007 0 2	38,009 3 2	7,685 8 6 7,681 13 8	15,367 2 2	573 12 3	53,949 17 7

	2	II	5	0	0	0	~	0	II	8	1
	u°	61	6	0	0	19	2	6	0	10	1
Gr.	& s. d.	15,690 19 11	24,918 9 5	12,000 0 0	5,538 9 0	0 61 757,74	I,889 2 3	7,488 9 9	17,142 O II	132,435 10 3	-
		:	:	1	:	:	:	:	:		-
											-
		10.4	and					:	:		1
		20	n h		٠		•				
		r A	sh o			q					
		s pe	Ca		SS	han	•		•		
		of, a	and		ritie	no					
		nere	unt,	:	Secu	rials	nies	•	:		
		oit th	CCO		ent S	Late	npar		ints		
		Det	nt A	eres	nme.	of N	Con	ffice	CCOL		
H		e at	urre	Int	over	ock	her	st 0	DO A		1
2		anc	s, C	it at	n G	St	y ot	Po	ndin		
S		Bal	ıker	bos	ed i	res	ne p	e by	tsta		
田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田		A/c,	Bai	1 De	vesi	Sto	ts d	t du	On		
AN		ital	b at	h or	h in	nera.	uno	uno	ıdry		
AL		Capi	Cas	Cas	Cas	Ger	" Amounts due by other Companies	" Amount due by Post Office	" Sundry Outstanding Accounts		
m		By (9.5	6 6	2	=	1	1	-		
AI	d.	6	3	7	6	II				8	-
TERAL	s. d.	6 91	5 3	15 7	6 91	15 11				5 10 3	
ENERAL	& s. d.	6 91 449	854 5 3	,081 15 7	6 91 862,	555 15 11				2,435 10 3	
GENERAL	δ. s. d.	84,644 16 9	2,854 5 3 ,, Cash at Bankers, Current Account, and Cash on hand	27,081 15 7 ,, Cash on Deposit at Interest	6,298 16 9 ,, Cash invested in Government Securities	11,555 15 11				132,435 10 3	
13.—GENERAL	& s. d.	10 84,644 16 9	2,854 5 3		6,298 16 9	II,555 I5 II ,, General Stores-Stock of Materials on hand				132,435 10 3	
TO. 13.—GENERAL	, s. d.	No. 10 84,644 16 9	2,854 5 3		6,298 16 9	11,555 15 11				132,435 10 3	
No. 13.—GENERAL	δ s. d.	A/c No. 10 84,644 16 9	2,854 5 3		6,298 16 9	II,555 I5 II				132,435 10 3	
No. 13.—GENERAL	& s. d.	per A/c No. 10 84,644 16 9	2,854 5 3		6,298 16 9	11,555 15 11				132,435 10 3	
No. 13.—GENERAL	κ s. d.	f, as per A/c No. 10 84,644 16 9			6,298 16 9	II,555 I5 II				132,435 10 3	
No. 13.—GENERAL	λ s. d.	reof, as per A/c No. 10 84,644 16 9	2,854 5 3		6,298 I6 9	11,555 15 11				132,435 10 3	
No. 13.—GENERAL	δ. s. d.	t thereof, as per A/c No. 10 84,644 16 9	2,854 5 3		6,298 16 9	II,555 IS II				132,435 10 3	
No. 13.—GENERAI	δ. s. d.	redit thereof, as per A/c No. 10 84,644 16 9	st 2,854 5 3	accruing, and provided for	:	:				132,435 10 3	
No. 13.—GENERAI	& s. d.	at Credit thereof, as per A/c No. 10 84,644 16 9	erest 2,854 5 3	accruing, and provided for	:	:				132,435 10 3	
No. 13.—GENERAL	& s. d.	nce at Credit thereof, as per A/c No. 10 84,644 16 9	Interest 2,854 5 3	accruing, and provided for	:	:				132,435 10 3	
No. 13.—GENERAI	y s. d.	3alance at Credit thereof, as per A/c No. 10 84,644 16 9	and Interest 2,854 5 3	accruing, and provided for	:	:				132,435 10 3	
No. 13.—GENERAI	& s. d.	/c, Balance at Credit thereof, as per A/c No. 10 84,644 16 9	ends and Interest 2,854 5 3	accruing, and provided for	:	:				132,435 10 3	
No. 13.—GENERAI	, s. d.	se A/c, Balance at Credit thereof, as per A/c No. 10 84,644 16 9	vidends and Interest 2,854 5 3	accruing, and provided for	:	:				132,435 10 3	
	.b. s. 3.	vonue A/c, Balance at Credit thereof, as per A/c No. 10 84,644 16 9	d Dividends and Interest 2,854 5 3	accruing, and provided for	:	:				132,435 10 3	
Dr. No. 13.—GENERAL BALANCE SHEET	S. d.	Rovenue A/c, Balance at Credit thereof, as per A/c No. 10 84,644 16 9	apaid Dividends and Interest 2,854 5 3	accruing, and provided for	:	:				132,435 10 3	
	& s. d.	To Net Rovenue A/c, Balance at Credit thereof, as per A/c No. 10 84.644 16 9 By Capital A/c, Balance at Debit thereof, as per A/c No. 4	" Unpaid Dividends and Interest 2,854 5 3	accruing, and provided for	" Sundry Outstanding Accounts 6,298 16 9	:				132,435 10 3	

1 1 50000 5 5 1

No. 14. - MILEAGE STATEMENT.

亞
65
MILERAGE
8
▔
P
Z
0
03
TRAIN
- '
P
OF
0
_
Z
6
2
E
STATEMENT
F
75
1
-
2
-

3 . . .

00

E T	2 6 9	9
Half-year ended 31st Dec., 1906	806,002	,299,761
3.1	. : ∞ 4	H :
	Passenger Trains Goods and Mineral Trains	TOTAL
Half-year ended 31st Dec., 1905	802,108	1,264,486
Miles worked by Engines	5164 213 604	5984
Miles constructing constructed constructed constructed	11	1
Miles	5164	538
Miles	2163	538
		:
	Lines owned by the Company Do. leased or rented Foreign Line worked over	TOTAL
Half-year ended 31st Dec., 1936	214	538

RICHARD A. NUGENT, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

CERTYFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works have, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL, O'NEILL, Chief Engineer.

Dated 15th January, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair,

EDWARD CUSACK, Locomotive Engineer

Dated 15th January, 1907.

AUDITORS' CERTIFICATE.

We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of hereby certify that the said Half yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses the Company for the Half-year ended the 31st Dec., 1906, which are proposed to be issued to the Shareholders, and we which ought to be paid thereout in our judgment.

GEORGE CREE.

WM. E, HOLMES.

Sligo, Leitrim, and Northern Counties Railway Company.

Report,

STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET

FOR

SIX MONTHS ENDED 31st DECEMBER, 1906.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Wednesday, the 27th day of February, 1907, at Twelve o'clock noon precisely, at the Shelbourne Hotel, Dublin, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 12th day of February, 1907, until after the meeting.

RICHARD EARLS DAVIS, Secretary.

COMPANY'S OFFICE;
LURGANBOY, MANORHAMILTON.
5th February, 1907.

DIRECTORS' REPORT.

THE Accounts for the Half-year ending 31st December, 1906, are annexed.

The Gross Receipts amount to £14,007 14s. 1d., being an increase of £466 2s. 10d. The Working Expenses amount to £7,976 19s. 9d., being a decrease of £290 6s. 9d., leaving a profit of £6,030 14s. 4d.

After payment of amount due for Running Powers, Interest on A and B Debenture Stock, and transfer of £2,350 to Permanent Way and Locomotive Renewals Account, an available balance remains of £1,279 17s. 4d., out of which the Directors recommend that a Dividend at the rate of one and one-half per cent. for the year be paid on C Debenture Stock, and that the balance of £95 3s. be carried forward.

One of the Directors, Mr. Cooper, retires by rotation, and, being eligible, offers bimself for re-election.

One of the Auditors, Mr. Powell, also retires, and offers himself for re-election.

JOSSLYN GORE-BOOTH,

Chairman.

SLIGO, I.FITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY. -STATEMENT OF ACCOUNTS, DECEMBER,

Statement of Capital Authorized and Created by the Company

	TO A D	CAPTAIL A THEODIZED	Cazi	CAPITAL CI	CAPITAL CREATED OR SANCTIONED	ANCTIONED		BALANCE	
	CAFI	וער שרוווים	The last						
Acts of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
38th and 39th Vic., Cap. 197, 1875	200,000	100,000	300,000	200,000	100,000	300,000	cis	cts	c4
Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898		190,000	190,000	1	186,781	186,781		3,219	3,219
	200,000	290,000	490,000	200,000	286,781	486,781		3,219	3,219

No. 2.-Statement of Capital Stock and Share Capital Created, showing the Proportion Received.

DESCRIPTION	×			Amount	Amount	Calls in Arrear	Amount
A. or Preference Capital B, and C. Guaranteed Capital Ordinary Capital	.::	:::	:::	£ 50,000 100,000	50,000 50,000 100 000	cs	c48
	Total .	:	:	200,000	200,000		1

No. 3.-Capital raised by Loans and Debenture Stock.

	A DEBENTURE STOCK	B DEBENTURE STOCK	C DEBRNTURE STOCK	D DEBRITORE STOCK	
	34 per Cent. Cumulative	4 per Cent. Cumulative	4 per Cent. Non-cumulative	4 per Cent. Non-cumulative	
Existing at 30th June, 1906	100,000	£ 40,000	£ 78,981 78,981	£ 67,800 67,800	£ 286,781 286,781
Increase Decrease	1 1	11		11	1 1
Total Amount authorized to be raised by Debenture Stock as per Statement No. 1	aised by Debentu	re Stock as per		290,000	
Total Amount raised by Debenture Stock as above	ire Stock as above	• • • • • • • • • • • • • • • • • • • •		286,781	
Balance being available borrowing powers at 31st Dec., 1906, as per	g powers at 31st D	ec., 1906, as per		*3,219	

* Includes £1,019 C. Debs. and £2,200 D. Debs.

No. 4.-Receipts and Expenditure on Capital Account.

			_	_	-
	t	00	00	M	0
	Total Amount Received	200,000 0 0 286,781 0 0	486,781 0 0 51 8 6	2	£487,661 15 9
	An	0000	781	829 7	199
	Real	200, 286,	186,		187,
	F		-		23
		::	:	:	
				•	
		:	ok A	:	
		0.0	Sto		
	st.	N N	ure	Balance	
	Receipts	No	ent	Bak	
	Re	Accump	Deb		
		per	m		
		ock er A	no t		
		Receipts— Share Stock per Account No. 2 Loans, per Account No. 3	Premium on B. Debenture Stock		
		har	ren		
		34 B	14		
		6	-		6
		487,661 15 9 By Receipts—Share Stock			£487,661 15 9
	Total	199			199
		187,			487
	99				1
1	unt led 1 led 1 led 1 led 1 led 1	ं इ			
1	Amount Expended it Dec. 19 during Half-year	લ			
	Ex.				1
	Amount Expended to Expended to Satt Dec., 1906 during 30th June, 1906, Half-year	£ s. d			
	ount ided ne, 1	£ s. d 87,661 15 9			
	Am rpen h Ju	£ 87,6			
	SOE	4			!
	xpenditure	· Bc			
	ndit	Tra			
	Expe	Sto			
3	H	popu			
		orki			
		On Lines open for Traffic On Working Stock			
		66	-		

No. 5.-Details of Capital Expenditure for Half-Year ending 31st December, 1906.

ų	
s. d.	
:	
:	
Lines open for Traffic-	

No 6.-Return of Working Stock, Half-Year ended 31st December 1906.

15	Horse Boxes	-	-	
RAL	Carriage Trucks	01	0	
MINE	Goods Brake Vans	ro	Ŋ	
CND	Timber Trucks	Ø	03	
MERCHANDISE AND MINERAL	Cattle Trucks	30	30	
MERCHAN	Coal Trucks	36	36	
MER	Goods Waggons covered	169	109	
		1	1	
=		-1	1	
	1	1	1	K
		T	1	
		1		
		1	1	
COACHING		1	1	
COACHING	Passenger Train Brake Waggons	10	10	E_
0	Third Class Brakes	9	9	
	Third Class	9	9	
	Second Class	1	1	
	Composite	9	9	
		11	1	
O-	Tenders	1	1	
Loco- MOTIVE	Engines	I	7	
		:		
		Stock on the 30th June, 1906	Do. 31st Dec., 1906	

No. 7.—Estimate of Further Expenditure on Capital Account

	FURTHER EXPRIDITURE	KNDITURE		-
	During the half-year ending 30th June, 1907	In subsequent half-years	Total	
Lines open for Traffic	Uncertain	£ Uncertain	ca	
Total Estimated further Expenditure of Capital		1	1	

No. 8.—Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

C4	1	T	1
3,219	1	1	3,219
:		:	
:	:	:	
:	•	:	
:	:	:	
t No. 1		:	
ted, as per Account No.	:	:	
eated, as p	:	:	
Loan Capital authorized but not yet crea	Share Cupital as per Account No. 2	Loan Capital, as per Account No. 3	

5	-
	0
	Tal
	-
ب	7
=	-
23	
A	0 1
ne	200
en	AT WW
è	I
Ť	
6	1
·	1
Z	١
	١
	١
	-
	١
	-
	1
	-
ā	

4 11 8	1-		-011 000	1-
	5,235 13 11			4
£ s. 247 2 511 12 4.476 18	5 1		579 5 188 0 188 0 57 13 57 10 1 10	14,007 14
£ £ 247 247 511 511	,23		679 188 6,188 1,657 1	00,
F. J.	143		10	14
Half-year ended 31st Dec., 1906 No. £ s. 1,378 24,02 1,378 247 2 1,378 247 2 1,378 247 2 1,378 247 2			111111	
:::			23 : : : : :	
02			, see	
IPTS First Class Second Class			gen	
St. Option			Barri 	
Firs Sec			8,	
E	·		orse se	
RE OFF			Horning ock	
eng.			Stone els,	
RECI			Parcels, Horses, Carriages, &c Mails Mischandise Live Stock Miscellaneous Transfer Fees	
2			HAHAH	
	14			110
Half-yr. ended 31st Dec., 1905 £ s. d. 255 19 4 508 0 6 4.348 8 6	00		00100	
Lf.yr. end st hec., 18 £ s. 255 19 508 0 348 8			570 1 188 0 295 2 418 9 418 9	11
falf-yr 31st J.) 255 508 4.348	5,112		670 188 6,095 1,418 57	,54
H 315			97	12
Half-year ended 31st Dec., 1906 £ s. d. 2,119 10 9 2,867 5 4 644 18 4	0	0040	20 4	14,007 14 1 13,541 11
### Tall-year ended alst Dec., 1906 £ 8. d. 2,119 10 9 2,867 5 4 644 18 4	150	00000	7,976 19	14
alf-year er s. 1st Dec., 1st Dec., 1st Dec., 1st Dec., 1st S. 2,119 10 2,867 5 644 18	654 0 574 15	98 12 9 6 88 12 9	7,976 19	200
2,1 2,1 2,8	1,6	7,860 11 98 6	6,0	14,0
			+2	1
ITURE y, see Abstract A. see Abstract B.	E C E	:::	ano	
trac		000	Acc	
Abs	do.		ne	
田 998	999	000	Ven	
EXPENDITURE moe of Way, and Stations) we Power see	2	£ 8	Re	
ay,	200	Rent	Zet	
NI N	i m	d H	9	
PE of of Start	seg.	nd	jed	
EX nce and and we I	k pel	X 68	arr	
ena rks	田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田	ge t Ta	0	
int Wo	ffic ners	ma, tes,	lan	
To Maintenance of Way, see Abstract A. Works and Stations see Abstract B Locomotive Power see Abstract B.	"Traffic Expenses "General Charges	"Damage to and Loss of Goods, &c. "Rates, Taxes and Rents "Law Costs	", Balance carried to Net Revenue Account	
To "	3 3 3	2 2 2	2	-
ded 305	10	1000	9 6	M
Half-year ended s1st Dec., 1905 £ s. d. 2,172 1 1 3,035 15 1 720 0 4		1000		13,541 11 3
Half-year el 31st Dec., £ s. 2,172 1 3,033 15	1,662 3 563 0			41
alf-y s1st £ 2,172 3,03	1,66	8,161 15 77 13	8,267	13,5
E	400			

	الم م	9	04	10	-	100
	318 1906	d	17	S		17
	Half-year ended 31st Dec., 1906	બ	30	9		7.279 17 4
	e E		1,2			7.2
ر	18		::			
	00		nt lo. 9			
			con t N			
			A Ac			
	1 4		last	regi		
	-		rom	Inte		
	10		ce fi	22		
	10		lan	LDK		
	100		Ba	P		
			By,	3		
	lst 05	G	40			1
	f-ye ad 31	wi	14	1		9
	Hall Dec	4	408			,682
mo	-	-0	0 0 5,	10	प	4 6
1	31st 31st	20	00	0	7	7
1	Half-year, ended 31st bec., 1906	00	000	0 000,9	1 6	79 1
יים יים יים עריטוור	Hen	1,100 0 0 0 s. d.	"Interest on A&B Debenture Stock to 31st Dec., 1906 2.550 0 0 1,408 1 4 By Balance from last Account1,242 17 2 "Permanent Way and Locomotive Renewals Account 2,350 0 0 5,274 4 9 "Balance from Account No. 96,030 14 4	6,00	. 1,279 17 4	7,279 17 4 6,682 6 1
1		:	of nt		:	
			190			
			S Ac			7
5			st I		1)	190
			31 ene			*Paid 1st January, 1907.
1		Co.	sk to			nua
		atio	Stoc		3¢	Ja.
	1	ilw Wilw	oom		Shee	lst
		Re . Re	Loc		90	aid
	6	. Ker	Deb		nce General Balance Sheet	
		ors,	BIBI		1 B	
		OWe.	A &		hera	
	F	20. 7 K	t on		Gen	
	6	Y. Y	resima		nce	
	-	I. G	Inte		Sala.	
	E	To Kunning Powers, Kent of Stations, M. G. W. R. and G. N. Railway Co.	33 *		", E	
	Half-year ended 31st Dec., 1905	_6	00	0	-	
	318t	0,0	00	0	9	9
	alf.y	.00	,750 0	5,400	32	22
	HEO	٦	200	50	CI	9

Half-year ended	Section 1990	1		
		1		
Half-year ended 31st Dec., 1905	s. d.	1	-	

WAGONS. Half-year ended 31st Dec., 1906	£ s. d. 19 2 0 134 4 10 71 8 4	19 2 0 182 8 10 218 12 4	Half-year ended	31st Dec., 1906 £ s. d. 1,314 10 6	77 1 3	98 14 11 94 6 8 69 6 9		Half-year ended 31st Dec., 1906	£75 0 0 6 6 0 175 0 0		11 4	574 15 0
AND RENEWALS OF CARRIAGES AND	CARRIAGES: Superintendence Wages Materials	Wagons:— Superintendence Wages Materials	TRAFFIC EXPENSES.	Salaries and Wages, &c	Stores Clothing Printing Stationery, Tickets, and	Advartising M. G. W. R. Junction Expenses Miscellaneous Expenses	Total GENERAL CHARGES.		Directors' Fees Auditors and Public Accountants Salaries of Sec. and Accountant	Office Expenses Electric Telegraph Expenses Railway Clearing House Expenses	Miscellaneous Expenses Fire Insurance, &c.	Total
C. REPAIRS Half-year ended 31st Dec., 1905	£ 8. d. 19 2 0 109 5 10 58 16 2	19 2 0 195 15 1 327 19 3	ar en	31st Dec., 1905 £ s. d. 1,281 4 2	92 11 2	116 14 7 99 10 0 72 3 11	1,662 3 10 E.	Half-year ended	6 6 0	1000	15	5 63 0 9
C. Ri Half-year	Half-year ended 31st Dec., 1906 £ s. d.	114	126 5 2	100	4	6,01611,2	Half-year ended 31st Dec., 1906	£ s. d.	59 9 6	14	281 7 11 281 7 11 474 3 6	2
MAINTENANCE OF WAY, WORKS, &C.		Rene -	and Works— Wages	Buildi 	Maintenance of Gates at Level Crossings	LOCOMOTIVE POWER.			Salaries, Office Expenses, & General Superintendence RUNNING EXPENSES;—	cted with t motive En	Value Oil, Tallow, and other Stores Repairs and Renewals, Wages	Total
A. 3	Half-year ended 31st Dec., 1906 £ s. d.	4 61	104 10 0	100	6	8,172 1 1 B.	Half-year ended	£ 8. d.	38 9 6		89 17 6 364 3 10 516 14 4	15

*

Dr.

No. 13. - General Balance Sheet.

1	£	S.	d.		£	S.	d.
To Sundry Accounts				By Capital Account—			
due by Company on Revenue Account	2.134	3	11	" Balance at debit there- of as per Account No. 4	829	7	3
	_,			"Stores on hands			
,, Amount due to Irish Ry Clearing House	173	10	10	" Traffic Accounts due	308	10	7
by Clearing House	1/3	10	10	to the Company	308	10	T
" Permanent Way				Office	94	0	0
and Locomotive Renewals Account	1 641	10	1	,, Amount due by other Companies	107	10	0
10011CWals 11CCOUNTS	2,012	10	-	" Sundry Outstanding	101	10	0
"Balance as per Net					7		11
Revenue Account	1.279	17	4	" Balance in Bank	133	4	1
	-,						
		_	_			_	
	5,229	8	2	5	5,229	8	2

No. 14-Mileage Statement.

	Miles authorized	Miles con- structed	Miles con- structing or to be con- structed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
EAR LA	43	43	_	49

No. 15.—Statement of Train Mileage.

Half-year ending 31st Dec., 1905		Half-year ending 31st Dec., 1906
Miles	Passenger Trains, Mixed Passenger and Goods,	Miles
87,088	and Goods Trains	88,403
87,088		88,403

JOSSLYN GORE BOOTH, Chairman. RICHARD EARLS DAVIS, Secretary.

ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

5th February, 1907.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

5th February, 1907.

Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We hereby certify that the half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,
G. R. ARMSTRONG,
Auditors.

8th February, 1907.

Directors.

SIR JOSSLYN GORE-BOOTH, Bt., Chairman.

GEORGE HEWSON, Esq., Deputy-Chairman,

J. KENNETH FOSTER, Esq.

- D. J. STEWART, Esq.
- J. A. COOPER, Esq.

South Clare Railways Company, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 31st OCTOBER, 1906,

TO BE SUBMITTED TO THE

Thirty-second General Meeting of the Shareholders,

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39 DAME STREET, DUBLIN,

ON

THURSDAY, 14th MARCH, 1907, AT 1.15 O'CLOCK P.M.

Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

Baronial Directors:

J. J. DALY, Esq., LL.B., Ennistymon, Co. Clare.

ANTHONY M'NAMARA, Esq., Breaghna, Carrigaholt, Co. Clare.

JAMES GRIFFIN, Esq., Kinlea, Kilmihil, Co. Clare.

ANTHONY O'DWYER, Esq., Annagh, Miltown Malbay, Co. Clare.

Engineer:

WM. BARRINGTON, M.Inst.C.E., Clare Chambers, Limerick.

Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

Secretary

W. J. KENNEDY.

Head Offices:

39, DAME STREET, DUBLIN.

South Clare Railways Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Thirty-second Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Company's Offices, 39 DAME STREET, DUBLIN, on Thursday, the 14th day of March, 1907, at 1.15 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, 7th to Friday, 15th March, 1907, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin. 27th February, 1907.

South Clare Railways Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on

14th MARCH, 1907.

The Accounts for the half-year ended 31st October, 1906, duly Audited, are submitted herewith, and, compared with the October, 1905, half-year, show the following results:—

Description	Oct., 1906.	Oct., 1905.	Increase. Oct., 1906	Decrease. Oct., 1906.	Oct., 1904.
Passengers,	£ s. d. 2,864 0 11	£ s. d. 2,901 10 8	£ s. d.	£ s. d. 37 9 9	£ 2,909
Parcels, &c.,	178 6 4	158 0 1	20 6 3	-	154
Mails,	144 4 7	144 4 7	-	_	144
Merchandise,	1,194 16 10	1,105 3 7	89 13 3	_	1,161
Minerals,	286 1 3	272 17 5	13 3 10	-	214
Live Stock,	240 10 5	176 2 9	64 7 8	-5	230
Special & Miscellaneous Receipts,	12 0 9	8 4 11	3 15 10	6-1	12
TOTAL TRAFFIC RECEIPTS, £	4,920 1 1	4,766 4 0	153 17 1	7=3	4,824
Total Expenses,	4,475 2 10	4,555 5 8	N- 1	80 2 10	4,483
100 1-1 00 0					
Net Revenue,	444 18 3 (Gain)	210 18 4 (Gain)	233 19 11	-	341 (Gain)

There has been an increase in receipts of £153 17s. 1d., as compared with the corresponding period of 1905. Increases appear in all heads of traffic, except Passengers, in which there is a decrease of £37 9s. 9d. Although £174 12s. 8d. was spent on ballasting of Permanent Way there is a decrease of £80 2s. 10d. in the expenditure.

The Net Revenue shows an increase of £233 19s. 11d., and the claim against the County has in consequence been reduced to £1,995 1s. 9d.

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

FRANCIS W. BRADY,

Chairman.

HEAD OFFICES: 39, DAME STREET, DUBLIN. 21st February, 1907.

Shareholders are requested to notify to the Secretary, in writing, any permanent change in their present registered address, which is that to which this Report is sent.

It is proposed to post the Warrants for the Halfyears Dividend to 31st January, 1907, on Monday, 25th March next.

SOUTH CLARE RAILWAYS COMPANY, LIMITED

atement of Accounts to 31st October, 1906.

ACTS OF PARLIAMENT.	4 per Cent. Guaran- teed £10 Shares.	Ordinary (Unguaranteed) £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210	£120,000	£20,000	£140,00

Amount Orented. Amount Received. Calls in Arrear. Calls not yet Made. Amount Unissued	11	
Calls not		
Calls in Arrear.	11	
Amount Received.	£120,000 20,000	£140,000
Amount Created.	£120,000 20,000	£140,000
	::	
DESCRIPTION.	Guaranteed 4 per Cent. Shares, Ordinary (Unguaranteed) Shares	

3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOC

Z

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 31sr OCTOBER, 1906.

	1	_	_	10
	8. d.		0	0
AL.	96	0	0	0
TOTAL.	બ	120,000 0 0	20,000 0 0	£140,000 0 0
	d.			
Amount Received during the Half-year to 31st Oct., 1906.	£ 8. d.	1		
Sis Sis				
.90	d.	0	0	0
d to	9°	0	0	0
Amount Received to 30th April, 1906	c ₂	120,000 0 0	20,000 0 0	£140,000 0 0
	By Receipts—	130,000 0 0 per Account No. 2,	10,000 0 0 Unguaranteed Shares, per Account No. 2,	
	à.	0	0	0
i	s. d.	c	0	0
TOTAL.		_		
		8	8	00
I	cH	30,000	00000	00000
Ţ	વ્ય	130,000	10,000	£140,000 0 0
	d. £	130,000	10,000	£140,000
	s. d.	- 130,000	10,000	£140,000
	£ 8. d.	8,		
Amount Expended during Half-year.	£ s. d.	8,	1	
Amount Expended during Half-year. 31st Oct., 1906.	d. £ s. d. £	0	1	
Amount Expended during Half-year. 31st Oct., 1906.	8. d. £ 8. d.	0	1	
Amount Expended during Half-year. 31st Oct., 1906.	£ 8. d. £ 8. d. £	0	1	
Amount Expended during Half-year. 31st Oct., 1906.	£ 8. d. £ 8. d.	8,	1	
Amount Expended during 406. 31st Oct., 1906.	£ 8. d. £ 8. d. £	130,000 0 0	10,000 0 0	
Amount Expended during Half-year. 31st Oct., 1906.	2 8. d. £ 8. d.	130,000 0 0	10,000 0 0	
Amount Expended during Half-year. 31st Oct., 1906.	TRE- £ 8. d. £ 8. d. £	130,000 0 0	10,000 0 0	
Amount Expended to during 30th April, 1906.	E s. d. E s. d. E	130,000 0 0	10,000 0 0	
Amount Expended during Half-year. 31st Oct., 1906.	PENDUTURE— £ s. d. £ s. d. £	130,000 0 0	10,000 0 0	
Amount Expended to during 30th April, 1906.	TO EXPENDITURE.	0	1	

No. 5.—DETAILS OF CAPITAL EXPENDITURE,

8

Nil.

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

No. 6.—RETURN OF WORKING STOCK—31st OCTOBER, 1906.

		LOCOMOTIVE.		COACHING.	NG.			MERCH	ANDISE	AND M	MERCHANDISE AND MINERAL.	
		Tank Engines.	Composite Third Class Carriages.	Third Class Carriages.	Break Vans.	Total.	Open Goods Wagons.	Covered Goods Wagons.	Open Covered Covered Goods Goods Wagons. Wagons.	Timber I	Ballast	TOTAL.
Stock on 31st October, 1906,	:	ಣ	63	4		9	1	9	15	1		21
Stock on 30th April, 1906,		ಣ	C1	4	1	9	1	9	15	1	Ī	15
Increase during the Half-year,				47			Œ		1		1	
Decrease during the Half-year,	:	1		1		1		I				1

The Line is worked by the West Clare Co.

9

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Oct., 1905.	क्ष	179	1,578	20	2,902	158	144	1	1,105 273 176	4,758		41	4	i	4,766
Oct., 1906.	£ 8. d.	173 2 4 627 16 0		00	2,864 0 11	178 6 4	4		1,194 16 10 286 1 3 240 10 5	4,908 0 4		10	3 2 0	10-10-	4,920 1 1
Oct., 1906. Oct., 1905.		15,427	46,294		69,616	1		000	5,803 3,413 5,063			I	11		
Oct., 1906.		13,884	46,426		68,838			1	7,174 2,897 6,872			1	11		
			: :	kets,		:	:	E	Tons, Nos.,			Miscel- eipts,			
RECEIPTS.	By Passencers-	1st Single 3rd Single,	3rd Return,	reriodical lickets,		Parcels, &c.,	Mails,	J	Merchandise, Minerals. Live Stock,	d		Special and Mis laneous Receipts,	Rent,		
	Bv			1	•	66	6		3 3 2				33		
Oct., 1905.	43	904	1,825	366	885	477	58	1	1	15	31	14	4,555	211	4,766
Oct., 1906.	£ 8. d.	1,055 6 8	1,669 19 2	358 4 7	904 3 8	402 4 8	24 10 0	1	1	10 7 2	28 0 5	22 6 6	4,475 2 10	444 18 3	4,920 1 1
		Vay, Works and See abstract A	ver do. B	Wagons do. C	uses do. D	rges do. E	:	Compensation for personal injury	Compensation, Damage and Loss of Goods	Workmen's Compensation	Taxes	terest		Net Revenue Account, No. 10	
EXPENDITORE.		To Maintenance of Way, Works and Stations. See abstract A	Locomotive Power	Carriages and Wagons do.	Traffic Expenses	General Charges	Law Charges	Compensat	Compensati	Workmen's	Rates and Taxes	General Interest		Net Reven	

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

90	000	6	0
8, C	200		0
£ 1 200	444 18 3		63,600 0 0
			, 48
	. (> -	
	(9)	in a	
	190	3	
	er	THE .	
	ctob	end	
4	9	ivid	
0	unt	f D	
4	0001	et o	
-	le A	ape c	
	enn	n re	
	Key	mount to be contributed by the county of Clare in respect of Dividend,	
-	". Net Kevenue Account (October 1906),	Cla	
P	971-	य	
d	9 -		
d.	0	0	0
95	0 0	0 0	0
CHI	,400	dave ((see 1,200 0 0	£3,600 0 0
7	3 .	1	1 3
7	inde	:	
3	200	υ	
1		aar.	
\$	T T	0	
0	To I	3	
4			
	Danie	TO TR	
7	7	D	
100	06,	13,	
J.	19	10.	
Pood	uly,	t P	
ante	tond	Account No. 13,	
	118	001	
1011	3 60 5	4 9	
To Chementood Wiridand mid to oir months anded	Salst July, 1906, 2,400 0 0	Auar	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

-	
	00
	1100
	3 9 2,400 0 0 2,400 0 0
	ma :
NO. 11: ALTERNATION OF BALANCE AVAILABLE FOR DIVIDEND.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
7	3:2-1
FOD	
TRADER	::::
7 A 72	1 : 4 : 5
2	0000
TONT WITH CO	 5120
TOT	, and on the contract of the c
OF	Clare
15	of of ber
TTUTAL	ccount County er cent.
100	by 4
777	renuted sat
	Eribu
77.	Ner con
DAT .	rom be or Si
	Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare, Dividend for Six Months at 4 per cent. per annum on £120,000,
	(BA)

No. 12. -ABSTRACTS-REVENUE EXPENDITURE FOR HALF-YEAR ENDED 31st OCTOBER, 1906.

								-			_
Oct., 1905.	न्य हु	83 101 184	99 66	50		7362 828 828 828	37 1 1 1 2	8855	203 15 15 185 185 185	4860	477
Oct., 1906.	£ 8. d.	78 14 8 108 1 4 186 16 0	45 11 3 45 18 10 91 10 1	50 0 0 358 4 7		£ 8. d. 743 18 3 66 0 10	4 1 1 1	33 8 6	23 19 0 23 19 0 86 1 1 4 13 15 8		402 4 8
C,—Repairs and Renewals of Carriages and Wagons.	SALARIES—Office Expenses and General Superintendence,	CARRIAGES	WAGONS— Wages,	EQUALIZATION OF ROLLING STOCK— Carringes and Wagons, TOTAL,	D,-TRAFFIC EXPENSES.	Stores,	Printing. Stationery and Tickets. Horses and Vans. Wagon Covers. Ropes, &c.,	Miscellaneous Expenses, TOTAL, E.—General Charges.	Directors' Fees and Travelling Expenses Auditors' and Arbitrators' Fees and Expenses, Salaries of Seretary, Accountant and Clerks,	7 Insurance. Clearing House Expenses penses.	AL,
Oet., 1905.	3 141	423	49 149 198	248	1	914	£ 67	335	261	527	1,825
Oct., 1906.	£ 8. d.	60	697 0 0 44 10 3 28 11 11 73 2 2	58 12 10 89 16 1 148 8 11	1	1,055 6 8	£ s. d.	-	1.029 13 9 226 2 10 257 7 2	0 0	1,669 19 2
A.—Maintenance of Way, Wobes, &c.	SALARIES- Office Expenses and General Superintendence	WARTHENANCE AND RENEWAL OF PERMANENT WARE Wages	REPAIRS OF ROADS, BRIDGES, SIGNALS & WORES— Wages,	REPAIRS OF STATIONS AND BUILDINGS— Wages,	MILES MAINTAINED—Single, 26.	TOTAL, B.—LOCOMOTIVE POWER.	SALARIES— Office Expenses and General Superintendence,	KUNNING EXPENSES— Wages connected with the Working of Loco- motive Engines. Coal. Water.	Oil, Tailow, and other Stores, LOCONOTIVE REPAIRS— Wagges,	OF ROLLING STOCK—	TOTAL,

SHEET	
[+]	
-	
1	
had	
-	
00	
LANCE	
=	0
0	0
Z	000
	-
41	77
-	
-	
-4	
m	7
	100
. 7	
V.	
2	(
1	
6.3	
E	
E	P
ENERA	10
ENE	0.1
GENE	. 10
GENE	0.1
G	. 10
G	10
G	6
13.—GENE	. 10
13.—GI	. 10
13.—GI	
13.—GI	. 10
G	10
13.—GI	10
13.—GI	. 10
13.—GI	. 10
13.—GI	. 10
13.—GI	. 10
13.—GI	. 10
13.—GI	c
13.—GI	C
13.—GI	G
13.—GI	c
13.—GI	r
13.—GI	
13.—GI	ro
13.—GI	C
13.—GI	G
13.—GI	
13.—GI	

OFF.

Cr.

				3.50				
ġ	0	-1	00	10				1
90		229 0	H	10				F
બ	1,995	229	176	802				3,165 11
	Clare	:	:	:				
	By Amount due by the County Council of Clare to the 31st October, 1906,	Account,	Account,	" Amount due by other Companies,				
	mount due by the County Council to the 31st October, 1906,	Cash at Bankers on Dividend Account,	". Cash at Bankers on Current Account,	other Com				
	lue by t	unkers o	unkers	ue by o				
	ount d	at Ba	at Ba	ount di				
	, Ame	Cash	Cash	Amo				
	A	:		6				
			1					12
d.			1					11 7
£ 8. d.				60	240 1 4			3,165 11 7
£ 8. d.	1,496 9 8 B		1					£3,165 11 7
	1,496 9 8		229 0 7	1	240 1 4			£3,165 11 7
	1,496 9 8		229 0 7	1	240 1 4			£3,165 11 7
	1,496 9 8		229 0 7	1	240 1 4			£3,165 11 7
	1,496 9 8		229 0 7	1	240 1 4			£3,165 11 7
	1,496 9 8		229 0 7	1	240 1 4			£3,165 11 7
	1,496 9 8	" Guaranteed Dividend Accrued to date, 1,200 0 0	229 0 7	1	240 1 4			<u> </u>

Increase, Oct., 1906.	2,829
October, 1905.	39,312
October, 1906.	42,141
	:
3	
	Clare C
	West
	by
	is, and Cattle Trains as returned by West Clare Co.
	80 80
	Trains
	Cattle
	and
	Goods,
3	senger,
1	Passe

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

3rd November, 1906.

WILLIAM BARRINGTON, M.Inst. C.E., Engineer.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. We shall not be sident Locomotive Engineer (West Clare Railway). 12th November, 1906.

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the South Clare Railways Company, Limited, have been complied with, and

WE REPORT

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the Books.

CRAIG, GARDNER & CO., Auditors.

14

LIGHT BAILWAY OR TRANSAY.

REPORT

COMMITTEE OF MANAGEMENT

Printed by ALEX. THOM & Co (Limited), 87, 88, & 89, Abbey-street, Dublin.

etnument of themselets

the Bir Mantha coupe of the Brownhart 1988,

THE PERSON THATES

TRALEE AND DINGLE
LIGHT RAILWAY OR TRAMWAY.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

Statement of Accounts,

For Six Months ended 31st December, 1906.

OFFICES:

NELSON STREET, TRALEE.

Tralec: Rylo and Quirke, Printers, Rock Street and The Market milyolia and her trackout a system

July 17 , U.O., CERRY TO MULACE CONTYNA

and the state of t

M. S. O'CONNESS. Lang. Trans. Storm Village.

CHOMAS CLATTERY, Em. J.P. O for Hedge Street, Trakes

ARRITANTORS APPOINTED BY SCARD OF TRADE

SINGLETON GOODWINE TO CE. Ballyne, Traine.

Andrew Contract of the Advantage Warrier

color alberton ed (1927), 3 82 9ail

agrining

and appropriately to

Company of the Company

Contraction of the last of the

STARLE B. H.

SEGRETARY.

STREET, WELL

COMMITTEE OF MANAGEMENT

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin.

Very Rev. CANON O'LEARY, D.D., P.P., Dingle.

T. J. BAKER, Esq., M.C.C., Dingle.

M. O'DONNELL, Esq., M.C.C., Killiney, Castlegregory.

M. S. O'CONNELL, Esq., Rabbit Forts, Lixnaw.

THOMAS SLATTERY, Esq., J.P., U.D.C., Bridge Street, Tralee.

ARBITRATORS APPOINTED BY BOARD OF TRADE

SINGLETON GOODWIN, Esq., C.E., Ballyroe, Tralee.

HENRY WEBSTER, Esq., C.E., St. Magdalen's Wexford.

CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

SOLICITOR

T. HUGGARD, Esq.

ENGINEER:

G. A. E. HICKSON, Esq.

MANAGER .

R. A. PARKES.

SECRETARY:

S. SWEENEY.

TRALEE & DINGLE LIGHT RAILWAY or TRAMWAY.

tol moving most sent COMMITTEE'S REPORT.

olanida the balf-year ended 31st December. 1006, the Feceipts of the Railway Gentlemen, exceeded those of the nalf-year ended 31st December, 1905, by £24 16s 8d while the decrease in expenditure amounts to £1.582 138.9d.; or in other words, we are better on by £1,607 Ios. 5d. Details are as follows:

RECEIPTS

Description.	31st Dec. 1905.	3181 D.c. 1906.	Increase,	Decrease,
Passengers Parcels, etc. Mails Goods Coals Sundry Coals	1907 7 1 220 11 7 241 13 9 1643 4 7 289 13 6 27 15 3	£ s. d. 2007 6 5 227 18 6 235 10 10 1579 14 10 355 14 7 34 14 1 0 11 3	£ s. d. 50 19 4 7 6 11 66 1 1 6 18 10	£ s. d. 6 2 11 63 9 9
Total Receipts	4416 16 10	4441 13 6	24 16 8	1

EXPENDITURE

Description.	31st Dec., 19 15.	31st Dec., 1906.	Increase, 1	Decrease, 1906
Maintenance of Ways, &c. Loco Power Carriage and Wagon Traffic Expenses General Charges Compensation (Personal	£ s. d. 2084 18 3 2351 13 6 815 2 8 1190 7 7 393 9 3	£ s. d. 1482 2 4 2028 11 3 515 12 10 688 6 6 252 2 10	£ s. d.	602 15 11 326 2 3 209 9 10 202 1 1 141 6 5
Injury) Do. Goods Do. Cattle Rates and Faxes Law Expenses	39 4 8 3 0 6	1 0 0 30 6 11 5298 2 8	1 0 0	8 17 9 3 0 6

The following Statement shews Receipts and Expenditure for December half-years since 1899 :--

		Receipts.	Expenditure.	Deficit.		
		f g d	£ s d	£ s		
December,	1899	3,827 8 4	6,534 12 11	2.707 4		
,,	1900	3,663 1 8		2 403 13		
77	1901	3,630 16 6	5,571 12 6	1,940 16		
11	1902	4,049 11 3	6,397 9 1	2,347 18		
17	1903	4,160 11	7,019 18 11	2,859 7		
17	1904	4,343 9 2		3,995 17		
77	1905	4,416 16 10	6,880 16 5	2,463 19		
"	1906	4,441 13 (856 9		

TAWMART TO YAWAILAR PROLIT RADWIN A WALL We are pleased to be able to inform you that we have built a number of shelters along the Line. Contracts have been given for the building of Stationmaster's Houses at Dingle, Castlegregory and Blennerville, a Porter's House at Dingle and Goods' Stores at Dingle and Tralee. Turn-tables are being built at Castlegregory and Camp.

Tomás o'domnaill, uactapán.

S. MacSulune, Runaine.

8 40	Total f s. d.	0,000 0 0	RECEIVE Amount Unissue 1	» X		
RAMWAY. 1906. 5D.	Unguaran- teed Shares of £5.	0,000 0 915	ROPORTION Amount not yet Called up	b s 4	M. M. water I. M.	
TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY Statement of Accounts made up to 31st December, 1906.	4 per Cent. I Guaranteed to Siares of £5.	126,000 0 0 30,000 0 0 150,000 0 0	No. 2.—DESCRIPTION OF SHARE CAPITAL, CREATED, SHOWING PROPORTION RECEIVE Amount Amount Amount Amount created. received Arrear vet Called up Unissue l	p s 9 p	0 0 0 0 0	
GHT RAIL de up to 31s	3.0	8x88	Amount received	sco =	0 9	
Accounts ma	NCIL.	The Tralee and Dingle Light Railway Order, 1888	Amount created.	120,000 0 30,000 0	80,000 0 0 80,000	
EE AND I	ORDEK IN COUNCIL.	ngle Light Rai	ION OF SHA	1.2	Juaranteed by Treasury	Lalance
TRAL	ORI	Tralee and Di	DESCRIPTION	Guaranieed Four Per Cent. Unguaranteed	Less 4 per cent. Guaranteed Shares redeemed by Treasury	
1		The	c Z	Gua	Les	

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. & s. d. By Receipts -

	-		-		
Wagons.	00		0	pr 3	
natated algori	2.0				59
Parado Singal	3		₹8.	至	9 - 2
3 5 5 5	-		Z Z	5	
	1	Li a	Z	E	
Coal Truck.	-	Z		0 1	+2 =
i i		5	-ri	7	
6		0	Y 14 11	C	2
Timber Truck.	-	0	:	Z	1,0 61
Tundani T		0		田	
	-1	4		2	
		J	6 3	E	
(attle Wagons.	21	4	2 8		
9-1-1-262 8		H	2 1	×	
P-1-086-8	-	I I	置:	2	
Covered Wagons.	23	A	- V		3 5 1
Ö	24	O	3400	E3	5 1 100
Straich Charinges With Brake Vans, Goods Brake Vans, Open Trucks.		17		ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE	
Open Trucks.	12	0		Z	2000
O FF THE				0	
00-43	-	田	2:	H	
Vans.		K		田	
Hat of the	-	2		2	
Goods Brake		E		Z de	
O STATE STATE STATE	-	0		500	
vith Brake Vans.	9	Z		A	13 14
	-			4	
Locomotives. The Composite Charts and 3rd Chass Srd Chartages.		7		(0	
Carriages.	10	E		H	
seafO brd				豆	
2 4 2		2		Si	
let and 3rd Class: - E		田田	6	4 3 1	
seguirnsO -	7.3	1	0	N. N.	
(omposite		2	200		3
PK		5	332	1 4	211
1 1 5 5		E	- 0	0	
Locomotives. = =	E-o	1	3	0	
, o a		E	bo	2	
4 8			1.5	15 4 3	
23		回	=	S	
25	1	1	~	2	
59	0		60	3	8 18 1
25	51	-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	=======================================	0	1979 12 11
3.2	1 6	H	FF	M 3 =	
9.3	be	5	of	1 2	
0.5	E C	1		123	
原 等	66	1212	.9	1 2	
- E.C.	C		ře	3	-
22	+4	Z.o.	E	9	- ee
98	31st December, 1906.	14	2	00	E E
68 12	100	100	100	1 6	E E
Betwee tom Beseine	26	103		No. 8-CAPITAL POWERS AND OTHER	Guarante Ordinary,
Balance trois Besentie Balance trois Besentie	Stork	19-1	On construction of Line, Rolling Stock, &c.,	6 6 6	Guarwiteed Ordinary,
2 3	5			1	
	_	-			-

				-	1 8	
	· · · · ·	les .	0	m 0 n	00	9 " "
. 3	vi v	-	71	0 14 4441 13 856 9	00	S. 6
Hali year endad 31st Dac.,	3 200	33	2198	0 1441	£52¢8	2650
31st D.c.,		-	C1	4 60	153	95917
ye.	0 000	2	SHI	Conli	PRICE .	
= 55	2 5 + 4	00	+ + + +			9:
I	225 1438 343	1-	355 14			H
	6.46	0	15		LEDIN	pu
	215	6		: : :		By amount due by Count, Council and Tra'ee Urban Council
	2,232	36,939 Miscel		6		inc
Ś				pts s A	TV: DO	Col
P	9	7		sipt nuc	-	t)
	SS SS SS CS CS SS CS CS SS CS C	200	ocl	Re coc	160 80	ino in
RECEIP IS.	Passenge 1st Class 3rd Class Sundijes	Mails Parcels and	Goods Coals Live Stock	Sundry Receipts Total Receipts Net Revenue Account, No. 10		0 0
7	Pas st st ord	Mails Parcel	Goods Coals Live S	unc let	11111	cil
2	By Passengers ,, 1st Class ,, 3rd Class ,, Sundries	2.1	5 1 1	SEN	- 2	dud
2	3 010	0 1	C.77.7		150	Con
Half-year ended 31st Dec., 1905	000	1 2 E	+1019	M //	900	non
Half-year	3/10	241 13	0.73	86 11 4416 16 2463 19	C	d'an
Hall	236 1457 213	241	27 289	8 41	888	B O
3		1		4 4	8 6880 16 5	100
No. 9-REVENUE AUCOUNT Half year Half-year ended 30th ended 31st Dec., 1006. Dec., 1905.	D 400 C	9 0	OII	-	65298 2 8 66880 16 5	2
9-REVEN Half year ended 30th Dec., 1906.	, 00 C/ m C	1981	:00:		2 10	0000
RE alf	2028	252	30 н :		1 80 1	3000
H H D	11 20	000			£5298	856 800
0	A B B B	E Ties	::::	-		3
4	f Ways. Works [see Abstract A wer B]	in i			9	:: :
	stra stra	La				-
ب	Abst	nal				-
EXPENDITURE.	W See	rso ss a				Z
E	Ne See	L'es l'a				nd,
02	Po	n - n	. 2 × 8			conide
3	nce ons ons	per han tio	Ta			Ac
N.	atio	Ex DEX DEX DEX DEX DEX DEX DEX DEX DEX DEX	Np of C			or J
-	Maintenance and Stations occupative F	raffic Expension Compensation	Do. Cattle es and Taxe		-	e fo
18/4	Maintenance of Ways. Works and Stations [see Abstract A] Locomotive Power B Carriage and Wagon Repairs and Fees Abstract Carriage	Compensation—Less and Damage	O Cattle No. Cattle Kales and Taxes Law Expenses			Rable
100	I waintenance of Ways. Works and Stations [see Abstract A], Locomotive Power B, Carriage and Wagon Repairs and Carriage and Wagon Abstract Carriage and Margon Abstract Carriage and Wagon Abstract Carriage and Carriage	1 2 2 2	Do. Cattle Do. Cattle " Kates and Taxe " Law Expenses			To Isalance from Revenue Account, No. 9, Balance available for Dividend
1	T 70 3	0 1-10	20.00		10	2 = =
ar 318	5000	0 1 5	. 40		2	mc
Dr. Half-year ended 31st	2084 18 2354 13	393 9	3,0		91 08893	3nlg Sala
The state of	233	393	20		689	0
I SI	31		18		10	m 2

No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at 4 per cent. on £40,000 Guaranteed Shares £800 0 0 Guarantee is paid £800 0 0

| By Balance available for dividend when

£57 12 3

11482 2

£2,092 13 5

No. 12-ABSTRACTS.

A.—MAINTENANCE OF WAYS AND WORKS.

Engineer's Salary and Office Expenses

Maintenance and Renewal of Perma	a-				Tillell		
nent Way-							
Wages			10	9			
Materials		350					
Ballast trains		64	2	2			
		Service and		-	1371	19	8
Station Repairs and Alterations-	-						
Wages		£22					
Materials		14	14	11			
19th Instalment—Manager's House		15	0	()			
			1		52	10	5

B.-LOCOMOTIVE POWER.

Wages, Superintendent	£81 12 6
Wages connected with Working of	
Engines £460 12 11	
Coals 551 5 11	
Water 5 0 0	
Tallow, Oil and Grease 49 19 10	
	1066 18 8
Repairs and Renewals—	
Wages 413 19 5	
Materials 484 2 10	TOWART !
	818 2 3
7th (Final) Instalment New Loco Boiler No. 2	93 0 0

C.—REPAIRS & RENEY ALS OF CARRIAGES & WAGONS. Carriages.--5th Half-year's Instalment on 2 new Passenger Brake Vans ... 119 3 6

Wagons—
Vages
Materials ... 118 9
... 11 8 6 5th Half-year's Instalment on 10 New Cattle Wagons ... 156ns4 2 D.—TRAFFIC EXPENSES. D.—TRAFFIC EXPENSES.

Salaries and Wages ... £759 12 11 months?

Clothing ... 24 1 0 months?

Printing and Advertising ... 31 16 3 months?

Stationery and Tickets ... 33 5 9 months?

Fuel and Lighting ... 93 18 4

Materials ... 25 1 0

Travelling Expenses ... 7 2 0

Miscellaneous ... 13 9 3 BARROS FALTOMORNO DE £988 6 6 E.-GENERAL CHARGES. TOSHIND SOEW Chairman's Salary ... £35 0 0 0 1230 1 Secretary's Salary ... 50 0 0 Clearing House & Conference Expenses, 11 3 10

 Clearing House & Conference Expenses,
 11 3 10

 Coulty urveyor
 39 18 0

 Arbitrators' Fees
 6 6 0

 Auditor's Fee
 7 10 0

 Postage and Telegrams
 10 4 2

 Travelling Expenses
 9 5 0

 Telephone
 23 13 9

 Bank Interest
 16 19 0

 Insurance and Guarantee
 23 17 9

 Miscellaneous
 18 5 4

1252 2 10

To Balance from 20th June, 1906, £118 13 4 Abstract A "Amount to General Balance, 103 13 4 Sheet, No. 14 (Suspense) "Amount due to Bank "Amount due by Co. Council and Tralee Urban Council 118 13 4 "Amount due to Clearing Houze 28 9 9 "Stores on hands "Station Capitals and Cash on 7 7 10 hands "Building A/c (Suspense) No 13 103 13 4 £3026 2 1
--

NO. 15—MILEAGE STATEMENT. Miles Miles Worked Authorised Constructed Constructed Nil. 37.2 Nil. 37.2 No. 16—STATEMENT OF TRAIN MILEAGE.	Mixed G o Is and Passenger Trains 86,011 Ballast Trains 37,110 COMINS O'OOMMAILL, UACCANIN. S. MACSUIGHE, Ransipe	Jo propos from May 1996 199 19 1 BA Into Harl Assembly 1984 1994 1995 proposed to the May 1994 1995 May 13 - British 2 C VCCOLIZA
--	--	---

TRALEE & DINGLE LIGHT RAILWAY or TRAMWAY.

AUDITOR'S CERTIFICATE

the Auditor of the Tralee and Dingle Railway, have examined the Accounts for the six months ended 31st Dec., 1906, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thercout, showing an exce.s over the earnings of the Line of £856 9s. 2d., together with £800 Os. Od.

Inte est on Guarantee-making a total of	£1,656	9	2
The above amount has been allocated as follows	3:-		
Barony of Corkaguiny	828	4	7
" Clanmaurice	207	1	2
,, Trughenackmy, (outside			
Sanitary District of			
-VEWMENT Tralee)	538	6	11
Total payable by Co. Council	€1,573	12	8
M Sanfary District of Tralee			
	£1 050	9	•)

EUGENE O'SULLIVAN,

Auditor.

31st Jan., 1907.

Co. Kerry.

Tralee & Dingle Light Railway or Tramway.

ENGINEER'S REPORT.

Gentlemen, and the second seco

I beg to report that the Permanent Way and Works of your Line have, during the Half-year ending 30th December, 1906, been maintained in good order and repair.

Ballast distributed, 910 cubic yards; cost, £50 13s. 4d.

I am, Gentlemen,
Your Obedient Servant,

G. A. E. HICKSON,

February 11th, 1907.

Tralee & Dingle Light Railway or Tramway.

CERTIFICATE RESPECTING THE ROLLING STOCK.

Gentlemen.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, being maintained in good order and repair.

I am, gentlemen,

Your Obedient Servant,

E. K. CAREY.

February 4th, 1907.

Tralce and Fenit Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1906,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, LONDON, S.W.,

On TUESDAY, the 26th of FEBRUARY, 1907,

AT 3 O'CLOCK P.M.

Directors.

JAMES DAVROLLES CROSBIE, D.L., J.P.,

Ballyheigue Castle, Ballyheigue, Co. Kerry,

Chairman.

J. W. HUME WILLIAMS, Deputy-Chairman,

1, Essex Court, Temple, London.

HECTOR FRANCIS MONRO,

Abbeymead, Chislehurst.

St. John Henry Donovan, J.P., Seafield, Spa, Tralee.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, 11, Victoria Street, London, S.W., on Tuesday, the 26th day of February, 1907, at 3 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ended 31st December, 1906, for the re-election of Director and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 19th day of February, 1907, until after the meeting.

Dated this 11th day of February, 1907.

By order,

JAMES GEORGE VOKES,

Secretary.

11, VICTORIA STREET,
LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 31st December, 1906.

In submitting their Thirty-ninth Report with Statement of Accounts for the Half-year ending the 31st December, 1906, the Directors are pleased to state that the Traffic of the line continues to progress. The Receipts of the Railway for the Half-year are the highest on record—excepting the Half-year ending December 1904, when the traffic was of an abnormal nature—and indicate an increase of £388 25. 4d.

The Gross Receipts for the Half-year amount to £2,059 15. 2d., and the Net Receipts, after deducting working expenses, to £823 12s. 6d., as against £1,670 18s. 10d. and £,668 7s. 6d. respectively for the corresponding Half-year of 1905.

The number of Passengers carried was 16,665, representing £335 18s. od., as against 14,033 representing £283 9s. 4d., an increase in number of 2,632, and in receipts of £52 8s. 8d.

The Goods show an increase of 4,009 tons, and £290 3s. 8d. in receipts.

The Minerals have increased by 225 tons, and £41 6s. 11d. in receipts.

Parcels and miscellaneous, &c., traffic show an increase of \pounds_3 175. 7d. in receipts.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
31st Dec., 1887 30th June, 1888 31st Dec., 1889 31st Dec., 1889 31st Dec., 1889 31st Dec., 1890 31st Dec., 1890 31st Dec., 1891 30th June, 1892 31st Dec., 1891 30th June, 1892 31st Dec., 1893 30th June, 1893 30th June, 1893 30th June, 1894 31st Dec., 1894 30th June, 1895 31st Dec., 1896 30th June, 1896 31st Dec., 1896 30th June, 1896 31st Dec., 1896 30th June, 1896 31st Dec., 1896 30th June, 1898 31st Dec., 1898 30th June, 1898 31st Dec., 1898 30th June, 1899 31st Dec., 1890 30th June, 1900 31st Dec., 1900 30th June, 1901 31st Dec., 1900 30th June, 1901 31st Dec., 1901 30th June, 1902 30th June, 1903 31st Dec., 1904 30th June, 1905 31st Dec., 1904 30th June, 1905 31st Dec., 1904 30th June, 1905 31st Dec., 1905 30th June, 1905 31st Dec., 1906 31st Dec., 1906 31st Dec., 1906	£ s. d. 479 5 9 346 16 3 379 12 0 669 3 11 775 9 10 721 4 10 896 11 4 1,003 12 7 775 5 2 605 14 8 637 14 7 806 13 5 371 12 11 1,169 5 11 779 5 1 1,101 6 7 1,101 6 1 189 18 3 1,116 17 9 833 12 7 996 8 0 1,116 17 9 833 12 7 996 8 1 1,401 6 1 189 18 3 412 18 6 858 5 3 819 14 7 834 4 10 1,379 2 7 1,220 2 7 1,543 11 3 1,429 0 8 1,317 15 11 1,481 9 11 1,587 1 2 2,208 19 4 1,457 13 3 1,670 18 10 1,808 11 6 2,059 1 2	£ 5. d. 191 14 4 138 14 6 151 16 10 267 13 7 310 3 11 288 9 11 358 12 6 401 9 0 310 2 1 242 5 10 255 1 10 322 13 0 4148 13 2 467 14 4 311 14 0 440 10 8 283 4 1 446 15 1 333 9 0 398 11 3 384 9 8 560 10 5 75 19 4 165 3 5 343 6 1 327 17 10 333 13 11 551 13 0 488 1 0 617 8 6 571 12 3 527 2 4 592 12 0 634 16 6 883 11 9 583 1 4 668 7 6 723 8 7 823 12 6	5 s. d. 2 6 1 1 13 4 4 3 14 7 3 9 4 4 6 6 6 3 14 7 2 18 3 3 1 4 7 1 15 9 5 12 5 3 14 11 5 5 11 5 5 11 5 5 11 6 6 8 7 12 7 7 8 5 6 17 5 6 6 8 7 12 7 7 8 5 7 10 12 5 7 0 2 8 0 7 7 10 12 5 7 0 2 8 0 7 8 13 11 9 18 0	16,927 9,281 13,755 10,487 14,794 8,725 13,526 11,919 11,280 7,655 9,625 9,784 11,759 10,068 12,051 11,594 10,630 13,162 12,598 11,017 12,246 11,775 11,600 11,153 14,279 10,423 12,957 13,887 12,593 11,194 16,158 13,702 14,198 16,144 15,665 13,665 14,033 12,355 16,665	Tons. 1,235 1,459 1,055 5,546 9,262 8,316 9,939 10,235 9,703 7,086 7,964 5,866 2,584 12,087 7,101 11,637 7,559 7,086 8,774 9,848 11,658 13,044 1,104 597 6,433 6,475 10,870 16,117 13,072 18,472 16,945 12,819 18,969 18,452 27,399 16,108 21,6108 21,6108 21,6108 21,6108 22,972 25,844

The Director who retires by rotation is St. John Henry Donovan, Esq., who offers himself for re-election.

Mr. Henry Holmes is the retiring Auditor, who, being eligible, offers himself for re-election.

JAMES DAYROLLES CROSBIE, Chairman.

11, VICTORIA STREET, LONDON, 18th February, 1907.

TRALEE AND FENIT RAILWAY COMPANY.

31ST DECEMBER, 1906.

No. 1. -- Statement of Capital authorized and created by the Company.

	CAPIT	CAPITAL AUTHORIZED.	NZED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
ACTS OF PARLIAMENT.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	45,000	£ £ 000 15,000	900,000	£ £ £ 45,000	£.000.51	000,000	×2 :	√ 2 :	₩:
	45,000	15,000	45,000 15,000 60,000 45,000 15,000	45,000	15,000	000,000	i	:	

No. 2 .- Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.	AMOUNT RECEIVED.	CALLS IN ARREAR.	AMOUNT CREATED. AMOUNT FECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	AMOUNT UNISSUED.
	42	42	42	42	42
Ordinary Shares	15,000	13,850	1,150		
Guaranteed Shares.	30,000	30.000			
	45,000	43,850	1,150		

No. 3. - Capital raised by Loans and Debenture Stock.

				Raised by Loans.	Loans.	Raised by issue of Debenture	of Debenture		Total raised by Loans and
			At 5 p	At 5 per cent.	Total Loans.	Stock	·ž	by Debe	by Debenture Stock.
Existing at 30th June, 1906 Existing at 31st December,	o6 .			£ 15,000 15,000	15,000 15,000	Nil. Nil.		H	£ 15,000
Increase				1:	::				
Total amount au Total amount rai	Total amount authorized to be raised by Total amount raised by Loans as above	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above	Debenture Sto	ock as per	Statement No.				£,000 15,000
	Balance, b	Balance, being available borrowing powers at 31st December, 1906	rrowing powers	at 31st D	ecember, 1906				
Dr.		No. 4.—I	No. 4.—Receipts and Expenditure on Capital Account.	xpenditu	re on Capital	Account.			. Or.
	Amount Expended to 30th June, 1906.	Amount Expended this Half-year.	Total.			An Rece 30th Ju	Amount Received to 30th June, 1906.	Amount Received this Half-year.	Total.
To Bernandine	£ s. d.	£ 5. d.	£ 5. d.	Day Day		12	s. d.	£ s. d.	£ s. d.
On Land Works, &c.	70,757 7 6	8	70,757 7 6	à	Shares, as per Acct. No. Loans, as per Acct. No.	No. 2 43,850 No. 3 15,000	0 0	: :	43,850 0 0
					Balance to General Balance Sheet No. 13	58,850 o eral Balance Sheet	o o o o		58,850 0 0
	THE REAL PROPERTY.	A	£ 70,757 7 6					3	8 70,757 7 6

No. 5,-Details of the Capital Expenditure.

Half-year ended 31st Dec., 1906.	£ 5. d.	Nil.	
Hall			
			N
		7)	
		Nil.	
15			
10			

No. 6,-Return of Working Stock.

Does not apply, the Line being worked by the Great Southern and Western Railway Company.

No. 7. -Estimate for further Expenditure on Capital Account.

£ Nil. . . . On Lines in course of construction .

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 31st Dec., 1906.	Ör,	Half-year ended 31st Dec., 1906.	£2,059 I 2
		By Passengers	de la
	.ccount.	Half-year ended Half-year ended 31st Dec., 1906. £ 5. d. £ 5. d. 283 9 4 28 12 11 739 17 6 614 12 9 171 7 0 614 12 9 16 0 0 16 0 0 0 0	01 81 02913
N11.	No. 9.—Revenue Account.	Half year ended 31st Dec., 1906. £ s. d. 1,235 8 8 171 7 0 16 0 0 30 5 0	34 1 4 1,487 2 0 571 19 2 2,059 1 2 £1,670 18 10
	No. 9	To Working Expenses 60 per cent. of Receipts paid to the Great Southern and Western Railway Company Great Southern and Western Railway Company (Special Account Construction) General Charges Traffic Inspector's Salary Law Costs	,, Balance to Net Revenue No. 10
May 1	Dr.	Half-year ended 31st Dec., 1905. £ 5. d. 1,002 11 4 13 16 7 171 14 10 16 0 0 30 5 0	

Cr.	Half-year ended 31st Dec., 1906. \$\hat{\kappa} \ 571 \ 19 \ 2 \ \text{ntp} \ \text{ntp} \ \text{11,075 10 2} \ \text{13} \ \text{11,075 10 2} \ \end{array}	£ 12,397 9 4	1	1	Half year ended 31st Dec., 1906.		-	- OI:	6 5. d. 190 0 5 823 12 6 721 16 4 750 0 0 11,907 7 6 11,075 10 2	£ 25,468 6 II
	By Balance brought from Revenue Account 571 shows 9 Trughenackmy, in the County 750 Kerry 11,075 sheet, No. 13 11,075			ot E).				Zheet,	By Cash at Bankers and on Deposit	×
No. 10Net Revenue Account.	Half year ended Half year ended 31st Dec., 1906. 31st Dec., 1908. 40. 11,220 10 9 401 18 3 375 0 0 750 0 0 750 3 7 11,273 10 1	397 9 4 £12,425 8 4	No. 11.—Nil.	12.—General Charges (Abstract			-	13.—General Balance She	2,145 16 6 By Cash at Bankers and o 1,125 o o , Great Southern and W 1,125 o i , Outstanding Accounts 13,050 5 6 , Barony of Trughenackt i , Balance at debit of Cap , Balance at debit of Net	25,468 6 11
No. 10		£ 12,397		No. 12.	Ors	Salaries of Secretary and Clerks . Office Expenses		No.	1, 3, 9, 1, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,	£ 25,
Dr.	### To Balance from last Half-Year 375 0 0 " Debenture Interest 750 0 0 " Guaranteed Share Interest 54 11 1 " General Interest 54 11 1 " General Interest 54 11 1 " " General Interest 55 11 1 " " General Interest 55 11 1 " " General Interest 55 11 1 " " " General Interest 55 11 1 " " " " " " " " " " " " " " " "	£12,425 8 4			Half-year ended 31st Dec., 1905. £ 5. d. 50 0 Directors 7 17 6 Auditors	10 0	£171 14 10 1	Dr.	To Temporary Loans	

No. 14,-Mileage Statement.

	Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
	Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.
es owned by Company			. Ziri	:

o. 15.—Statement of Train Mile

Half-year ended 31st Dec., 1906.	Miles. 6,464 1,928	8,392
	-3	
	- 4	
	33	
		17
	٠.	
		9
	Passenger Trains, Regular and Special Goods Trains	
nded 1905.		9
Half-year ended 31st Dec., 1905.	Miles. 6,448 1,888	8,336

JAMES DAYROLLES CROSBIE, Chairman of the Compan IAMES GEORGE VOKES, Secretary of the Company.

AUDITORS' CERTIFICAT

HENRY HOLMES,

sth February, 1907

Materford & Tramore Railway Company.

REPORT OF DIRECTORS

ANI

STATEMENT of ACCOUNTS

For Half-Year ended 31st December, 1906.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

108th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT 12.30 P.M., ON WEDNESDAY, THE 6TH OF MARCH, 1907.

1907.

N. HARVEY & Co., PRINTERS, WATERFORD.

Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. SIR W. G. D. GOFF, BART., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 108th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on WEDNESDAY, the 6th MARCH, 1907, at 12.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended 31st December, 1906, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 21st February until the 6th prox., inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, February 14th, 1907.

50 0 0

DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ended the 31st December, 1906, certified by the Company's Auditors, together with the usual Comparative Table of Traffic, setting forth the details of the earnings of your line.

Comparative Statement of Traffic.

	Dec.	31st,	190	6.	Dec. 3	31st.	190	5.	Inc	reas	se.		Dec	crea	ase	
		£	S.	d.		£	S.	d.		£	S.	d.		£	S.	d
First Class Passengers	4756	237			4119%	205			6361	31		6				
	11395%	379	17	0	10013	333	15	8	1382	46	1	4				
	26022	1434	0	0	238411	1315	18	0	2181	118	2	0				
		2292		1	56858	1994	10	4	6876	297	16	9				
Bathing Tickets	2983	53	17	0	2054	36	8	10	929	17	8	2				
School ,,		36	14	0		36	3	0		0	11	0				
Season		286	10	6		270	2	0		16	18	6		1	17	9
Parcels, Dogs & Excess Fares		204	3	9		206	1	6								
Goods		225	1	10		222	16	3		2	5	7				
Mails		13	0	0		13	0	0								
	108891	5163	7	2	968861	4634	15	1	120043	530	9	10		1	17	-

TOTAL INCREASE PASS., 12,0041 -£528 12s. 1d.

The Receipts from Traffic for the Half-year show the excellent increase of nearly 11½ per cent, over the corresponding period of last year, bringing the total earnings for the year from this source up to £7,583; the largest in any year since the opening of the line, and a most eloquent sign of the growing popularity of Tramore as a seaside resort.

As indicated in previous Reports the Expenditure in both the Permanent Way and the Engine Departments has increased, accounted for in the former instance by the relaying of one mile eight hundred and fifty yards of the line, and in the latter by considerable general repairs to your Engines; as one of these is now entirely worn out and beyond further repair it has become necessary to replace it by a new one, which your Directors propose to do shortly, consequently the outlay under this head will continue high for some time to come.

The Balance on Net Revenue Account available for Dividend (after providing for outstanding Accounts, and interest on Loans) is £3,717 8s. 3d., out of which your Directors recommend the following appropriation:—

Dividend on 5 per cent. Preference Shares			£250	0	0	
Dividend on Original Shares at the rate of 6 per	cent.	per				
annum			1,440	0	0	
Balance to next Half-year			2,027	8	3	
			£3,717	8	3	

The retiring Directors are C. Morley, Esq., and John N. White, Esq., and the retiring Auditor is Henry J. Forde, Esq., all of whom are eligible, and offer themselves for re-election.

C. MORLEY, Chairman

BOARD ROOM, WATERFORD. A. PROSSOR, Secretary.

The Warrants for Dividends will be posted on 13th March.

Waterford and Tramore Railway Company

Half-year ended 13st DECEMBER, 1906.

	CAPITAL	CREATED.				ED.	AMOUNT RECEIVED.	48,000 0	10,000 0	58,000 0
HE COMPANY	ZED.	TOTAL.	64,000 0 0 0	10,000 0 0 3,350 0 0 13,350 0 0	77,350 0 0	OUNT RECEIV	AMOUNT CREATED.	48,000 0 00 00	10,000 0 0	58,000 0 0 58,000 0
EATED BY T	CAPITAL AUTHORIZED.	LOANS.	16,000 0 00 16,000 0 0	3,350 0 0	19,350 0 0	ING THE AN		i	:	
ZED AND CR	CAI	SHARES.	48,000 0 0 0	10,000 0 0	58,000 0 0 19,350 0 0	ATED, SHOW		:	:	
No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY		ACTS OF PARLIAMENT.	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857		No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.	DESCRIPTION.	Original Shares (4,800 at £10 each)	Five per cent. Preference Shares (1,000 at £10 each)	Total

		100		ios	6		0.00	1	0
	3 11	s. d.		00 °C.	0				0
	TOTAL.		::			Er.	97		
	T	£ 14,350 14,350		19,350 14,350	5,000		58,000 14,350 5,000		77,350
		00		::					
	At 4 per cent.	.,00							
	per	550	0:11		1906		14101		
	At 4	£ 14,350 14,350		::	Balance, being available Borrowing Powers at close of 31st Dec., 1906	No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT			
		- iriy	-::		1st E	000	By Shares, per Account No. II. Loans, per Account No. III. Balance		
				::	of 3.	LA	RECEIPTS.		
S.S.		* VIII			losc	ITA	RECI Account		
OA		::	: :		atc	CAP	or Ac		
1 Y8					wers	ZO	s, po		
D E		11	::	J. I.	Po	RE	3y Shares, " Loans, " Balance		
AISE				ent N	wing	ITU	By S		
No. III.—CAPITAL RAISED BY LOANS.				emei	orro	ONS		רומר	0
TAI		011	9.6	Stat	ole B	XPF	S. 22 25 20 17 20	13 10 0	0
CAP					ailal	D E	£,173 3,708 5,985 5,985 5,139	9,147 12,018 365	77,350
1			: :	ls, as	ig av	AN	က်က်က်က်က်		77
0. 11				Loan	bein	PTS	s s		
Z				by	ınce,	CEI	ense Slec d, &		
		: 1:	::	aised is ab	Bala	RE	Exp ation s &		
		1906		be ra		IV.	ental pensi Shair	Stocl	
		906 ber,	; ;	d to Loa		No.	rure n Complete, Complete, Comple	ing	
	1	ne, 1 cem		prise d by			ation and Ind Ind Corks	&c. Roll Dis	
	16	Existing at 50th June, 1906 Existing at 51st December, 1906		Total amount authorised to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above			EXPENDITURE. To Acts of Incorporation Law, General, and Incidental Expenses "Land Purchase and Compensation Permanent Way, Rails, Chairs & Sleepers Miscellaneous Works, Engine Shed, &c. Stations and Ruildings Machinery in	" Locomotive and Rolling Stock Commission and Discount	
		t 30t t 31s	133	unt ;			Inco ener urch ent incou	orksh otive ssion	
		2000	ase	amo		0	s of N, G and Promain cella	Wesome	
		xisti	Increase	otal		E C	" Lan Per " Mis	S C C	

		9.	MERCHANDISE.	Ballast Wagons.	02 02	: :			OITURE.	5,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Nil.
, 1906.		31st, 190	MERC	Goods Wagons.	00	: :	NT.		EXPENI	11	
BER 31st		CEMBER		Van.		::	ACCOU		URTHER	11	
DECEN		ENDED DE	COACHING.	Composite Brake Carriages.	22	::	ON CAPITAI		TO MEET F		Balance
EAR END		LF-YEAR	COAC	Third Class.	∞ ∞	::	DITURE		ILABLE .	 	
R HALF-Y	NIL.	FOR HA		First Class.	2	::	R EXPEN		SETS AVA	count No. I	
TURE FOI		NG STOCK	Loco- motive.	Tank Engines.	4	::	FURTHE	NIL.	THER ASS	d, as per Acc	
No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 31st, 1906.		NO. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DECEMBER 31st, 1906.			Stock on the 30th June, 1906 Stock on the 31st December, 1906	Increase during half-year Decrease " "	No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT		No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Loan Capital authorized but not yet received, as per Account No. 1II. Less Balance at Debit of Capital Account, as per Account No. IV.	

		ਦ	2		-	83		4
Er.	ne.	ø;	-		co.	17		4
9	Half-year ending 31st Dec., 1906.	.4	4721		429	114 17		5265
	f-yea t Dec	0000		9	80	0		
	Hal 31s	s. 16 17 17 14		50 11	000			
		1671 2672 286 53 53		204	101			
		30,778 75,129 2983		xcess 	::	:		
	3	30		and Excess (2,600 Tons)	: :	1		
	RECEIPTS.	By Passengers:— "First Class "Third" "Third" "Bathing "School		Dogs, and Excess (2,600 Tons)	: ::	Soo		
T.	REC	PASSENGERR First Class Third "Season Ticl Bathing School		5 4.	: ::	Franster Fees		
OU		PASSENG First Cla Third Season 7 Bathing School		Parcels, Fares Goods	Rent Mails	ans.		
00		Y P S S S S S S S S S S S S S S S S S S		a 5		2		
E A		B			2.5	*		
-REVENUE ACCOUNT	Half-year ended 31st Dec., 1905.	1522 2328 270 270 37 36	4193	206	105			4740
	To Tool	5,000,000	10		9		7219	4
IX.	Half-year ending 31st Dec., 1906,	s. 18 12 18 18	5		18			4
No. IX.	Half en 31st	791 760 106 421 201 88	2370		2894 18			5265
		To Maintenance of Way, Works, and Stations, see Abstract A. Locomotive Power. B. Carriages & Wagons Traffic Expenses General Charges E. Rates and Taxes			Balance to Net Revenue Acct.			
		W. W.			nne			
	E.	Vay Sons			ever			
	EXPENDITURE.	of V S, se Pow Wa Wa nses riges			et R			
	END	ive live ly xper			S of			
	XXP	tenz 1 Sta mot age ic E rral			oot			
	150	Maintenance of Way, and Stations, see Ab Locomotive Power Carriages & Wagons Traffic Expenses General Charges			3alaı			
		To N			· T			
Ar.	Half-year ended 31st Dec., 1905.	353 353 577 125 366 201 72	1694		3046			4740
FC	Half-y ende 31st D 1905	255 57 12 366 200 200 77	169		304	-		

		d	07	9	2	63			9	2		0	2
Cr.	ing ing 31st, 6.	o's	17	18	63	18			yi.	∞		0	∞
5	Half-year ending Dec. 31st, 1906.	1-42	1108	2894	0	4003 18		Half-year ending Dec. 31st, 1906.	.4	3717		1690	2027
			Ħ		:		100	year 31st	9		0	0	
			CCOL	IX.			ONS	Half	96		0	0	
			ar's a	ıt, No	t)		WIDE		.7	3	250	1440	
			Jf-ye	con	lanc		2			1	:		
OUNT.		6	By Balance from last half-year's account	" Balance Revenue Account, No. IX	" Interest on Bank Balance		CE AVAILABLE FOI			:	r annum	er cent, per annum	
NUE ACC	Half-year ended Dec. 31st, 1905.	THE STATE OF THE S	622 I	3046		3668	F BALAN			t No. N.	per cent, pe	rate oi 6 pe	
NO. N.—NET REVENUE ACCOUNT	Half-year ending Dec. 31st, 1906.	£ s. d.	286 10 0	3717 8 3		4003 18 3	PRIATION O			s per Accoun	£10.000) at 5	18,000), at the	Ralance to next half-year
No. X.			To Interest on Mortgage Bonds	Balance available for Dividend	" Interest on Overdraft		NO. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND			Balance available for Dividend, as per Account No. X	Dividend on Preference Shares (£10,000) at 5 per cent, per annum	Dividend on Ordinary Shares (£48,000), at the rate of 6 per cent. per annum	Ralance to
- I	Half-year ended Dec. 31st, 1905.	.43	287 TG	3379 ,,	03	3668		Half-year ended Dec. 31st, 1905.	**	3379	250	1440	1680

	2 70 10	d. 10 d.	9	st.	9 11	1901	2	at,	0 0	100	2 4
1 3	Half-year ending Dec. 31st, 1906.	£ s. 76 17 29 9	6 7	Half-year ending Dec. 31st, 1906.	8 000		421 15	Half-year ended Dec. 31st, 1906.	50 0	132 10 5 7 13 4	
	H	£. 299	106	H 20	300	0 64	42	H	5	13	201
TS.	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS Wages		D.—TRAFFIC EXPENSES.	Salaries and Wages	Clothing Incidental Expenses		E. GENBRAL CHARGES.	Directors	Salaries of Sec. and General Manager and Assistant Railway Clearing-House Expenses Insurance	
ABSTRACTS	Half-year ended Dec. 31st, 1905.	58	125	Half-year ended Dec. 31st.	268	25.2 25.55.55	366	Half-year ended Dec. 31st, 1905.	50	153 5 13	201
T	F 4	p 4-	2	2	2	ar st.	13	110		10	0
No. XII.	Half-year ending Dec. 31st, 1906.			73 9	791 18	Half-year ending Dec. 31st, 1906.		163 11 205 11		184 12 160 11	760 3
1		OF ::	: :	:				1	: :	::	
	A,—MAINTENANCE OF WAY, WORKS, AND STATIONS.	NCE AND RENEWAL OF		Repairs of Stations and Buildings	Single, 74.	BLOCOMOTIVE POWBR.		PENSES— Igine Drivers, &c.	Tallow, and Waste	REPAIRS AND RENEWALS— Wages	
	Half-year ended Dec. 31st, 1905.	, ř	13	88	353	Half-year ended Dec. 31st, 1905.		156	42	174	577

No. XIII.—GENERAL BALANCE SHEET.	count, as per £ s. d. By Capital Account, balance at debit thereof, 5000 0 0 count, as per Account No. 4 2600 0 0 counts company 280 9 2 Stores on hards 2500 0 0 2500 0 0 2500 0 0 2500 0 0 2500 0 0 2500 0 0 2500 0 0 2500 0 0 2500 0 0 2500 0 0 2500 0 0 0 250	6567 2 0 Total 6567 2 0	NO. XIV.—MILEAGE STATEMENT. Half-year ending 31st Dec., 1906.	 No. XV.—STATEMENT OF TRAIN MILEAGE.	Half-year ended 31st Dec., 1906.	ist, &c.) 23,386	23 446
No. XIII.—GEN	as per		No. XIV.—3	No. XV.—STATE	100	Passenger Trains Other Trains (Ballast, &c.)	
Ţ.	To Bala Acc " Unpa ", Sund	16	Half-vear		Half-year ended 31st Dec., 1905.	23,010	

ÎĪ

C. MORLEY, Chairman.
ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., Engineer.

Waterford, February 15th, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

Waterford, February 15th, 1907.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1906, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 6 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Junr. H. J. FORDE,

Auditors.

Waterford, February 15th, 1907.

West Clare Railway Company, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

THE HALF-YEAR ENDED 31st OCTOBER, 1906.

TO BE SUBMITTED TO THE

FORTY-THIRD GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39, DAME STREET, DUBLIN,

ON

THURSDAY, 14th MARCH, 1907,

AT ONE O'CLOCK, P.M.

Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

WILLIAM ANDERSON, Esq., J.P., Glenavon, Merrion Road, Co. Dublin.

Baronial Directors:

DANIEL O'LOGHLEN, Esq., Lisdoonvarna, Co. Clare.

DANIEL GALLERY, Esq., Main Street, Ennistymon, Co. Clare.

MICHAEL LYNCH, Esq., Magowna, Fountain Cross, Ennis.

Officers, &c.

Manager: P. SULLIVAN, Ennis.

Engineer-in-Chief: WILLIAM BARRINGTON, M.Inst.C.E., Limerick.

Res. Loco. Engineer: W. J. CARTER, Ennis.

Traffic Auditor: R. L. KING, Ennis.

Solicitors: O'CONNOR & DUDLEY, Dublin.

secretary: W. J. KENNEDY,

Head Offices: 39, DAME STREET, DUBLIN.

West Clare Railway Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Forty-third Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Company's Offices, 39, DAME STREET, DUBLIN, on THURSDAY, the 14th day of MARCH, 1907, at ONE O'CLOCK, in the afternoon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, 7th, to Friday, the 15th of March, 1907, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES: -39, DAME-STREET, DUBLIN, 27th February, 1907.

West Clare Railway Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 14th March, 1907.

The Accounts for the Half-year ended 31st October, 1906, duly Audited, are herewith submitted, and compared with the October, 1905, half-year show the following results:—

DESCRIPTION.	Oct., 1906.	Oct., 1905.		Decrease, Oct., 1906	Oct., 1904.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£
Passengers,	5,339 3 11	5,069 11 9	269 12 2	-	5,243
Parcels, &c.,	367 18 9	405 6 6	-	37 7 9	317
Mails,	155 15 5	155 15 5	_	-	156
Merchandise,	1,902 19 9	1,768 16 10	134 2 11	-	1,693
Minerals,	170 7 7	153 15 1	16 12 6	-	131
Live Stock,	619 7 3	529 15 10	89 11 5	-	664
Special & Miscel- laneous Receipts,	13 14 0	5 15 0	7 19 0	_	13
TOTAL TRAFFIC RECEIPTS,	8,569 6 8	8,088 16 5	480 10 3	Grant Control	8,217
Total Expenses,	7,785 19 9	7,079 1 10	706 17 11	-	7,284
Net Revenue,	£ 783 6 11	1,009 14 7	_	226 7 8	933

With the exception of Parcels, each head of traffic shows an increase, amounting in the aggregate to £480 10s. 3d. for the half-year.

The Expenses show an increase of £706 17s. 11d., after charging Revenue with the following special expenditure:—

£1,027 9s. 3d. in respect of the relaying of the line near Ennistymon; £248 12s 5d. for New Fire-box and set of Tubes put into Loco No. 4, and £1,645 14s. 2d. for the construction in the Company's Workshops, Ennis, of one 1st Saloon Carriage, two 3rd Saloon Carriages, two Turf Wagons, and seven Covered Goods and Cattle Wagons, which have been added to the working stock.

The Net Revenue amounted to £783 6s. 11d., leaving the contribution payable by the County, £2,486 13s. 1d. one-half of which will be refunded by the Treasury.

Mr. Wm. M. Murphy, the Director retiring by rotation, being eligible, offers himself for re-election.

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

FRANCIS W. BRADY,

Chairman,

Head Offices: —39, Dame-Street, Dublin, 21st February, 1907.

Shareholders are requested to notify immediately to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

It is proposed to post the Warrants for the Halfyear's Dividend to 31st January, 1907, on MONDAY, 25th MARCH next. STATEMENT showing the RECEIPTS AND EXPENDITURE on the West Clare and South Clare Railways for the year ended 31st October, 1906.

	West (Olare Rai	lway.	South (Olare Rai	lway.	Agg	regate f	or
RECEIPTS.	April Half- year.	October Half- year.	Total for Year.	April Half- year.	October Half- year.	Total for Year.	April Half- year.	October Half- year.	Year.
	no.	282	700	47	173	220	133	455	588
Passengers—1st, Single,	86		368		628		734	1,861	2 595
" 3rd, Single,	473	1,233	1,706	261	469	889	498	1,315	1813
" 1st, Return,	330	846	1.176	168 587	1,577	637 2.164	1.608	4,547	6,155
" 3rd, Return,	1,021	2,970	3 991	46	1,577		1,000	25	114
Periodical Tickets,	43	8	51	40		63			
TOTAL,	1,953	5,339	7.292	1,109	2,864	3 973	3,062	8,203	11.265
	900	368	701	144	178	322	477	546	1.023
Parcels, &c.,	333			337	144	481	700	300	1.000
Mails,	363	156 1,903	519 3.288	792	1,195	1.987	2,177	3,098	5 275
Merchandise,	1,385			183	286	469	315	456	771
Minerals,	132	170	302	225	241	466	812	860	1.672
Live Stock,	587	619	1,206	6	12	18	14	26	41
Special Receipts,	8	14	22	0		10			
TOTAL RECEIPTS, £	4,761	8,569	13.330	2,796	4,920	7.716	7,557	13,489	21 046
	-							100	
EXPENDITURE.					1 - 9				
Way, Works, and Stations	1,410	1,924	3.334	1,063	1,055	2,118	2,473	2,979	5.45
	1.524	1.898	3 422	1.376		3,046	2,900	3,568	6.46
Locomotive Power,			845	377	358	735	880	700	1.58
Carriages and Wagons,	1.153		2.337	759	904	1.663	1,912	2,083	4.00
Traffic Expenses,	489		1.120	302	402	704	791	1,033	1.82
General Charges,			81	17	25	42	59	64	12
Law Costs,	1 100	- 00	- 01	-	-	-	14-		-
Compensation—Personal Injury.	1						10	-	1
Compensation-Damage	10	-	10						
and Loss of Goods. Compensation — Work-	38	13	51	30	11	41	68	24	9
men.	00	03	62	26	28	54	58	58	11
Poor Rates, &c.,			56	11		33	29	60	8
General Interest,	10	1,616	1.646		-	-		1,646	1 64
New Rolling Stock,		41	41	-	1	-	-	41	4
Rochester Time Recorder		31						-	
TOTAL EXPENDITURE,	£ 5,219	7,786	13,005	3,961	4,175	8.436	9,180	12,261	21.44
Loss,	. 458	3		1,165	-	720	1,623	-	39
- Parish Intellement		783	325		445			1.228	10-

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 31st October, 1906.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per cent. Guaranteed £10 Shares.	Ordinary (Unguaranteed) £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217.	£163,500	£16,500	£180,000

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

8

	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
::	£163,500 16,500	£163,500 16,500	1 1		11
	\$180,000	£180,000		Marine Ma	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 31st OCTOBER, 1906.

	d.	0	0	0
4	8. d.	0	0	0
TOTAL	. બ	163,500 0 0	16,500 0 0	0 0 000,0813
Amount Received during the Half-year to 31st Oct., 1906.	£ 8. d.	1	1	
9	a.	0	0	0
it 190 190	%	0	0	0
Amount Received to 30th April, 1906.	भ	163,500 0 0	16,500 0 0	£180,000 0 0
	By Receipts—	160,000 0 0 per Account No. 2,	20,000 0 0 Unguaranteed Shares, per Account No. 2,	
	d.	0	0	10
Many	%	0	0	0
TOTAL	£ 8. d.	160,000	20,000	£180,000 0 0
Amount Expended during Half-year 31st Oct., 1906.	£ 8. d.		1	
	d.	0	0	0
nt ed to	8. d.	0	0	0
Amount Expended to 30th April, 1906	c _t	160,000 0 0	20,000 0 0	£180,000 0
	To Expenditure-	On Line open for Traffic, &c.,	" Rolling Stock,	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

9

Nii.

Line opened for Traffic 2nd July, 1887.

	LOCOMOTIVE.		0	COACHING.	TG.				MERCH.	ANDISE	MERCHANDISE AND MINERAL.	INERAL	
	Tank Engines.	First Class Carriages.	Composite 1st and 3rd Carriages.	Third Class Carriages.	Horse Box.	Break Vans.	Total.	Open Goods Wagons.	Covered Goods Wagons.	Covered Cuttle Wagons.	Timber Trucks.	Ballast Wagons.	TOTAL.
W.C. Ry. Original Stock, in 1887,	$(a)_{4} 2$	1	n	9		$\log_{(b)4-1}$	less 13 1	10	15	25	ಣ	12	65
Purchased in 1893, Do. 1894, Do. 1897, Do. 1899,			- 21	27	11-1	63	L 22 - 1	1111	1118		-111	1111	-119
Do. 1900,		31	111	111	111	11	61	}	111	111		111	111
own Works	11	i I		115	11	11-	116	9	111	107	111	111	10
Do. 1908,				107		• 1	100	61	1	1	1	t	6
ACQUIRED OUT OF REVENUE,	5	60	60	9	1	8	16	00	10	18	-		37
Total West Clare Stock, Add South Clare Stock,	[- m	en	98	21	-	9	28	18	25	45.0	4	1 1 1 2	102
Total Stock, Oct., 1906,	10	60	00	16	1	9	34	18	31	58	4	12	123
Total Stock, April, 1906,	10	61	00	14	1	9	31	16	31	51	4	12	114
Increase this Half-year, Decrease this Half-year,		-1	11	01	11	11	00	c3	11	7	11	11	6

IC

(b.) Deduct Brake Van rebuilt as Cattle Wagon in 1905 (a.) Deduct Nos. 2 and 4, scrapped in 1899 and 1900.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.—Nil.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDED 31st OCTOBER, 1906

	Oct., 1905.	280	822	2,708	5,069		N. C.	156	1,769	8,083	en (20		
Constitution of the last	Oct., 1906.		2 - 1	7 15 6	5,339 3 11		0	15	1,902 19 9 170 7 7 619 7 3	8,555 12 8	7 16 6	17		
	Oet , 1905.			2 200,000	97,008 5,		Ñ		8,156 1, 1,828 1,3313	œ	1			
	Oct., 1906.	2,380	10,246	76,241	101,474				8,849 1,770 15,629			1		
	RECEIPTS.	Passengers—		Subscription Tickets,			2	Mails,	erchandise, Tons, Minerals, Tons, Live Stock, Heads,		Special and Miscellaneous Receipts,	Fransfer Fees,		
		By.	; ; , _ c	2 200			Ė	: :			s sp	,, Tr		
	Oet., 1905.	1,953 By *2,095 ".			684	61	1			D C			*495	7,079
	Oct., 1906. Oct., 1905.	8. d. E. 111 1 1,953 By 1. 7 *2,095 ".	* *	5 1,353 "	631 6 5 684	38 18 11 61	1		100	15 2 19	" * * * * * * * * * * * * * * * * * * *	66	1,645 14 2 *495	7,785 19 9 7,079
	701	d. £ 1,953 By 7 * 2,095 ".	5 9 *353 **	1,353 ".	6 5	==	1	6 6	100	2 0 0	38 0 24	0 0	63	9 11

ĪI

8.569 6 8 8.089 | Line opened for Traffic 2nd July, 1887.

No. 104. GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 31st OCTOBER, 1906.

£ 8. d.	783 6 11	2,486 15 1	£4,905 0 0
	1906),	introduced by	Tank I Town
F			0
d	0	0	0
% अ	3,270 0 0	1,635 0 0	£4,905 0 0
	To Guaranteed Dividend paid for Six Months ended 31st July, 1906.	anteed Dividend accrued to date (see 1, 4	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

0	0
	3,270 0 0
0	0
073	270
62	8
1	
-	
73	
183	14
10 kg	
	:
£783 6 11 2,486 13 1 3,270 0 0	
::	:
::	:
::	1
	8
::	50
a 65	913
10 lar	uo no
£ 0.	ئ
y o	sen
oun	10
Sol	d l
by by	rt 4
ed	18 8
Sev	nth
tril tril	Mo
Ne	i.
om oe c	02 H
the second	fo
ble	bud
aila	ride
Available from Net Revenue Account No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. on £163,500,
100	
7	

ABSTRACTS-REVENUE EXPENDITURE FOR HALF YEAR ENDED 318T OCTOBER, 1906.

			_		_	-	_	-	-	-	_	_	_	_	-	-	_	-		-	-	-
	Oet. 1905	42	106	235	75	126	3	Cr. 39	35.0		্র	692	99 1	108	29	4,000		ð	226 38 145 46	72	86	684
	Oct., 1906.	£ 8. d.	100 4 00	237 14 10	56 9 5	116 9 3	(0 0	342 5 9		00	693 2 0	107	34 5 9		c 01 881,1			169 19 2 53 11 0 146 11 0 46 19 5	17	100	631 6 5
	-Repairs and Renewals of Carriages of Magons.	SALARIES—Office Expenses and General Superintendence,	CARRIAGES—		Wages,			Equalization of Rolling Stock, Cr	TOTAL,	D,—Trapelo Expenses.		Salaries and Wages, &c., Salaries		onery, and Tickets, Ropes, &c.,	:	TOTAL, I	F.—General Charges.		Travelling Expenses, ators Fees,, Accountant, and Clerks,		Fire, Fidelity, and Fidelity Fremiums, Audit Office and Clearing House Expenses, Miscellaneous Expenses,	TOTAL,
	Oet., C	£ SAJ		308 W W	1_	41	50		241 74 616	931	1 052		10.	388	PA	427	63 :00	1,439		670	Cr. 100	2,095
	Oct., 1906. 00	£ 8. d.		492 1 1 4 4 1 3 4 4 1 3 4 4 1 3 4 4 1	14 5	60	34 12 9		58 10 4 2	172 15 5 9	-	1,923 11 1 526,1		£ 8. d.		439 5 11 4 797 10 7	. 6	80	287 16 4 78 18 6 248 12 5	00	Cr. 100 0 0 Or.	1,898 1 7 2,0
No. 12.—Abbithacts—traction of	A.—MAINTENANCE OF WAY, WORKS, &C.	SALARIES—	MAINTENANCE AND RENEWAL OF PERMANENT		Relaying Rails and Sleepers near Ennistymon,	OADS, BRIDGES, SIGNALS, & WORKS-		Department of the Stranger	KEFALKS OF STATIONS AND DOLLDINGS	Me very a married a financial of the second	22.	TOTAL,	B,-Locomotive Power.	SALARIES—Office Expenses and General Superintendence,	RUNNING EXPENSES-	ngines,	r, sallow, and other Stores		LOCONOTIVE REPAIRS— Wages, Macrishs, New Fire Box and Set of Tubes in Loco. No. 4		Equalization of Rolling Stock, C	TOTAL,

13

31st October, 1906.

October, 1906.	£ 8. d.	0 406 19 1	950 10 0				-		331 18 4	1,421 6 4	354 0 9	4,505 19 11	£10,597 8 3
00			•	Thank,					Account,	count,	sit from	•	[3
		By Amount due by the Clare County	Traffic Accounts due to the Commen.	Sundry Outstanding Accounts	Amount due hy Post Office	Irish Railway Cleanny House	Railway Clearing House.	8	Cash in Bank on Dividend Account,	Cash in Bank on Current Account,	Cash on hand and in transit from Stations.	General Stores on hand,	
6.	d.	7 By Amou	O Traffic			2	" Railw		6 ;; Cash	" Cash	" Cash	" Gener	60
October, 1906.	क	2,153 13	1,635 0	331 18	1	1,398 16 10	1	1	5,077 19,				8 10,597 8
		FUND,	nd Account,	,spue	inkers,	er Companies,	House,	ring House,	ng Accounts,	i			
		To Dividend Reserve Fund,	Guaranteed Dividend Account,	Outstanding Dividends,	Amount due to Bankers,	Amount due to other Companies,	Railway Clearing House,	Irish Railway Clearing House,	Sundry Outstanding Accounts,				
		DIVII	Guar	Outs	Ame	Am	Rai	Iris	Sun				

14

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 31st OCTOBER, 1906,

October, 1905. Increase, Oct., 1906.	3,071
October, 1905.	41,557
October, 1906.	44,628
	:
	:
	*
	•
	:
	rains
	attle T
M	and C
	Goods,
	assenger, Goods, and Cattle Trains

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

3rd November, 1906.

WILLIAM BARRINGTON, M.Inst.C.E., Engineer-in-Chief.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. W. J. CARTER, Resident Locomotive Engineer.

12th November, 1906.

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the West Clare Railway Company, Limited, have been complied with, and

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which in our judgment ought to be Company's affairs as shown by the Books.

DUBLIN, 21st February, 1907.

15

CRAIG, GARDNER & CO., Auditors.

Printed by ALEX. THOM & Co. (I mited), 87, 88, & 89 Abbey-street, Dublic





