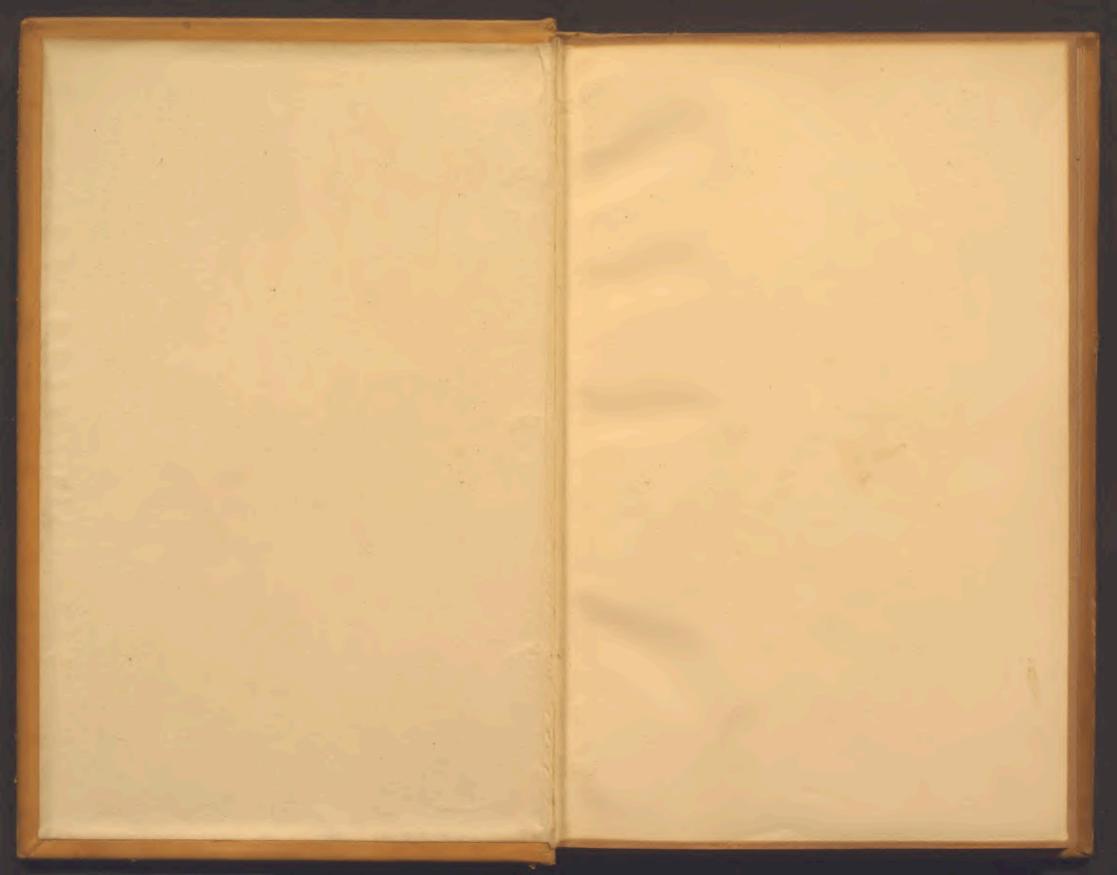
SECRETARYS OFFICE

G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1907,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Fifty-ninth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Saturday, 10th day of August, 1907,

AŤ 12-30 O'CLOCK, P.M.

Hallymoney:
PRINTED BY FERGUSON & CO., 3, QUEEN STREET.

1907.

DIRECTORS.

- 3 Hugh M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle, Chairman.
- 1 RICHARD M. DOUGLAS, Esq., J.P., Portballantræ, Bushmills, Deputy Chairman.
- 1 THOMAS M'ELDERRY, Esq., Ballymoney.
- 2 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 2 ROBERT P. WOODSIDE, Esq., Carnsampson, Ballycastle.
- 3 ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.
- * EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- * Rt. Hon. John Young, D.L., Galgorm Castle, Ballymena.
 - 1 Vacates in February, 1908.
 - 2 Vacates in February, 1909.
 - 3 Vacates in February, 1910.

 * Represents Midland Railway Co.

Ballycastle Railway Company.

Notice is hereby given, that the Fifty-ninth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the Railway Station, Ballymoney, on Saturday, the 10th day of August, 1907, at the hour of 12-30 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 1st to the 10th August, inclusive.

(By Order),

HAMILTON M'ALLEN.

SECRETARY.

Ballymoney, 23rd July 1907.

Directors' Report

. FOR . .

Half-year ended 30th June, 1907.

THE Accounts for the Half-year presented herewith, compared with the corresponding period last year, show an increase of £134 16s. 2d. in the Gross Receipts, and £1 2s. 6d. in Working Expenses, making a net increase of £133 13s. 8d. In the Receipts from Passengers and Parcels there is an increase of £73 7s. od., and Merchandise, Minerals, and Live Stock, etc., £61 9s. 2d.

After providing for all Interest Charges, there remains at credit of the Net Revenue Account a balance of £2,284 6s. 7d. to be carried forward to next Half-year's Account.

H. M. M'GILDOWNY,

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CAPITAL AUTHORISED. CAPITAL CREATED OR SANCTIONED. BALANCE.	Shares. Debenture Total. Shares. Debenture Total. Shares. Debenture Stock.	" Ballycastle Railway Act, 1878." £90,000 £45,000 £135,000 £90,000 £45,000 £135,000 x1L. NIL.
CAPITAL AUTHORISED.	ares. Debenture Total.	,000 £45,000 £135,000
ACT OF DARLIAMENT		" Ballycastle Railway Act, 1878." 290

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Created. Amount Becaived. Calls in Arrear. Amount Uncalled. Amount Unissued	£51,634 0 0 £6 0 0 NIL £28,360 NIL NIL NIL
Amount Created	10,000
Description.	Ordinary £10 Shares Baronial Guarantee Shares (Guarantee now determined).

^{*}Issued at a discount of £973 10 0

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Raised by issue of Debenture Stock at Total.	£ s. d £ s. d. 28,199 0 0 28,199 0 0 28,199 0 0		£45,000 0 0 30,000 6 0 15,000 0 0 28,199 0 0	1,801 0 0
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	Existing at 31st Dec., 1906, ,,	Increase, Decrease,	Total amount authorised to be raised by Loans and Debeuture Stock, in respect of Capital created, as per Statement No. 1,	Balance, being ava

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Cr.	l'otal.	£ s d 60,660 10 0 28,199 0 0 0 10,836 5 2 2 59,725 15 2 4,271 13 7	
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	Amount Received during Half-year to June 30, 1907.	्र इ : : : : :	
	Amound Received during alf-year	٠ ٩	:
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A(Amount Received to to	\$660 30 30 836 725	:
AL	Dec	60,660 28,199 30 10,836 99,725	
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KI		y Receipts Shares— As per Accans & Debo As per Acc As per Accans (Miscellane	DAIMINGE,
III		Sp. 383 9 5 As per Account No. 2. As per Account No. 2. As per Account No. 3.	
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P	Total.	£ s. d. 89,393 9 5 14,603 19 4	
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27	Amount Expended during Half-year to June 30, 1907	ज ज : :	
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No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	d d	5 20 4	
4	Amount Expended to Dec. 31, 1906.	89, 393 9 5 14, 603 19 4	0 000
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No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1907.

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	Locomotive		COACE	IING.				MERCHA	NDISE.	
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Total.	Covered Wagons.	Oper. Wagons.	Cattle Wagor.s.	Total.
Stock at 31st Dec., 1906.	SO 00	က က	-1-1	ත ත	0101	15	15	89	20 20	59
Increase,										
Decrease				-						

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years	Not ascertained.
During the Half-year ending 31st Dec., 1907	c 0
DETAILS	

-CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

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	eived (as per Accourt r Account No. 3)	:
	but not yet rect received (as pe	:
	Share Capital authorised or created but not yet received (as per Account No. 2) Loan Capital authorised but not yet received (as per Account No. 3) Powers not yet available Less: Balance at Debit of Capital Account (as per Account No. 4)	Balance,
	02 -	

Dr.	No.	9.—REVE	No. 9.—REVENUE ACCOUNT.	OUNT.			Cr.
ffalf-year ending June 30, 1906	Expenditure.	Half-year ending June 30, 1907	Half-year ending June 30, 1907 June 30, 1906	RECEIPTS	ó		Half-year ending June 30, 1907
585 13 5 6 1 153 1495 9 8 8 1 1 1 1 8 8 1 1 1 1 1 1 1 1 1 1 1	To Maintenance Way and Works (abstract A) "Locomotive Power, ("" B) "Carriage and Wagon Repairs, ("" C) "Traffic Expenses, ("" D) "General Charges, ("" B)	£ 3 d 7771 15 5 160 6 6 435 0 0	26 8 û 75 12 8 120 9 1 962 12 6 10 14 9	By Passengers— 1st Class. 2nd ,, 3rd ,, Senson Tickets,	742 78 11,308 1132 24,7651033 9	s d 0 10 8 13 8 6 8 6	₩ ₩
تار د ا	Taxes,	4 ::0	1169 9 0	,, Parcels, Horses, Carriages, etc.,	1233 rriages, etc., 218	3 11 6	
. 22 :	Insurance, Workmen's Compensation, Fire and Passengers' Accidents Law Charges,	∞ :	1378 14 7 837 8 3 90 4 0	", Merchandise,	5,563 tons 905	21.2	1452 1 7
2218 11 4		2219 13 10	312 1 2 2618 8 0		3,951 ,, 299 9,514 tons	15	1801 8 111 2753 10 6
563 1 10	", Balance carried to Net Revenue Account,	696 15 6	150 0 0 138 5 2	". Transfer fees, Rents, etc.,		50 0 0 0 12 18 10	18 1
2781 13 2		2916 9 4	9 4 2781 13 2				2916 9 4

Cr.	30	2151 10 10 696 15 6	2848 6 4		2848 6 4
NT.		£ s d. * £ s d 563 19 9 7 By Balance from last account, No 9, 563 19 0 ;, Balance from Revenue Account, No 9,		". Baronial Contribution in respect of Dividend on Guaranteed Shures,	
No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, 1906.	2195 9 7 563 1 10	2758 11 5	60 60	2834 15 8
-NET REVE	Half-year Half-year ending June 30, 1907.	563 19 9		2284 6 7	2848 6 4
No 10		2 s d 563 19 9 To Interest on Debenture Stock,		", Dividend on Baronial Guaranteed shares Balance,	
Dr.	Half-year ending June 30, 1906	£ 8 d		118 9 7	2834 15 8

	Half- year ending June 30, 1907	2234 6 7	2284 6 7	
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No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance (as per Account No. 10)	Balance to next Half year,	The state of the s
	Half-year	June 30, 1346 2 8 d	2152 6 4	

NO 12 ARSTRICTS

	MAINTENANCE OF WAY, WORKS, O.C.			0.0	REPAIRS AND BENEMALS OF CARRIAGES AND WAGONS.	WAGONS.	
Half-year			Half-year ending	Half year		Half	Half-year
fune 30, 1906	9		June 30, 1907	June 30, 1906		June	June 30, 1907
1 5 T	Salaries Office Expenses and General	E E	€ 3. d.	E 8 G	ca	a d	T
20 27 00	Superintendence, Maintenance and Renewal of Permanent			50 2 10	CARRIAGES: Wages and Ceneral Superintendence, 51	14 4	
	Wal.	240 16 5		27 13 11		16 a	91 10 8
1 2 10		204 0 2	444 18 7	41 7 00 00	Wages and General Superintendence, 41 Materials, 27	\$1 55 \$1 50 \$3	15 10
	Remairs of Roads, Bridges, Signals, and			153 14 1		150	8
102 17 9	Works,	67 17 4		Ω	TRAPPIO EXPRISES.		
	Miles Manyange Alter Manyange, Miles Manyange Couple Couple		121 6 9	Half-year ending June 30, 1906		Half-year ending June 30, 1997	Half-year ending
	Total			327 12 2 60 14 S	Salaries, Wages, &c.,	3. C.	S. 4.0
				40 15 11	Printing, Stationery, and Tickets,	: :/	100
586 13 5			566 3 4	7 71 41	Miscensineous Expenses,	63 [6	15 0
B	LOCOMOTIVE POWER.			20 13 8	vers, &c.,	9	
Half-year ending			Half-year ending				
the so, 1900		-	ne 30,	8 6 96		435	0 0
	Salaries. Office Expenses, and General		oi oi	ы	GBNRBAL CHARGES.		
20 14 4		28 1 6		Half-year ending June 30, 1906		Half year ending	year ing
174 8 7 257 10 10 34 17 7	Coal, Oil, Tallow, and other Stores,	176 12 7 274 9 9 29 0 5		2 10 0 8 6 0	Auditors Arbitrators Re Buronial Quaranteed Dividend	c3 °1	s d 10 0
72 4 11 108 9 10	1 : :	75 4 10	508 4		Salary of Secretary and Cierk, Office and Travelling Expenses, Postage, Stationery, &c.	144	
			263 11 8	15 8 2 26 14 6	Clearing House Expenses,		0 4 9
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BENERAL	£ 8.		284 6 7	500 0 0		422 15 10
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13—GENERAI			2284 6 7			6422 15 10
No. 13-GENERAI				2500 0 0		6422 15 10
No. 13—GENERAL BALANCE SHEET.				:		6422 15 10
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No. 13—GENERAI	Co Sundry outstanding and other Accounts 1638 9			:		6422 15 10

No. 14-MILEAGE STATEMENT.	LATEM	ENT.	
	Halfyear	Halfyear ended June 30, 1907	ie 30, 190
	Miles Author- ized.	Miles Miles Miles Author-con-con-con-con-con-con-con-con-con-con	Miles worked b Engines
Lines owned by the Company,	164	164	164
	164	164	164

MILEAGE.	Half-year ending June 30, 1907.	. 22,116
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1906.	21,840

H. M. M'GILDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CHRIFFIGATE RESPECTING THE PERMANENT WAY, ETC.

Stations, Buildings and other Works have, during I hereby certify that the whole of the Company's Permanent Way, working condition and repair. the past Half-year, been maintained in good

31st July, 1907.

GEO. T. M. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING ST.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagous, Machinery and Tools have, during the past Half-year, been maintained in good working order and repai

31st July, 1907.

GEO. T. M. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

Company for six months ending 30th June, 1907 and find that they contain a full and true statement of the financial condition of the Company. Railway Ballycastle examined the

ALEX. M'ALISTER, | Auditors
T. B. HAMILTON,

Billymoner, 31st July, 1907

Belfast & County Pown Railway Company.

REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED 30th JUNE, 1907.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-THIRD HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,
On THURSDAY, the 8th day of AUGUST, 1907,

AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

Proxies are required to be lodged with the Secretary not less than Fortyeight Hours before the time appointed for holding the Meeting,

BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1907.

DIRECTORS.

Chairman;

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

Beputy-Chairman:

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast

R. D. PERCEVAL-MAXWELL, J.P., Finnebrogue, Downpatrick, Co. Down.

THOMAS BARBOUR, Claremont, Holywood.

ROBERT THOMPSON, J.P., Drum House, Dunmurry.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary without delay, of any change of address, so that Warrants may not be mis-sent.

REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 30th June, 1907, duly certified by your Auditors.

RECEIPTS.

The Receipts for the half-year amount to £69,630 showing an increase of £1,033 when compared with the corresponding period of the previous year, viz.:—

	1907.	1906.	Increase.	Decrease.
Number of Passengers.	1,150,409	1,181,773	0.375	31,364
	£	£	£	£
Passengers	42,693	42,499	194	
Parcels, Horses and Carriages	4,728	5,028	711	300
Mails	700	700	10	
Merchandise	13,939	13,688	251	
Live Stock	1,298	1,359		61
Minerals	5,404	4,694	710	
Rents and Transfer Fees	868	629	239	
	69,630	68,597	1,033	

WORKING EXPENSES.

The Working Expenses for the half-year amount, as per Account No. 9, to ... £41,512 11 3

And for the corresponding half of 1906 ... 40,934 19 8

Increase

£577 11 7

NET REVENUE ACCOUNT.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £26,187 11s. 0d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent. Preference Stock,	4,666	12	0
In payment of Dividend on the Ordinary Stock at 6 per cent. per annum,	12,685	16	0
Leaving a Balance to be carried to next Account of	2,631	12	6
	£26,187	11	0

CAPITAL ACCOUNT.

The Capital Expenditure for the half-year amounts to £4,018 3s. 11d., details of which are given in Account No. 5.

NEW WORKS.

At Belfast an additional siding to hold 27 wagons has been constructed.

Sydenham Station has been provided with increased Waiting Room and Parcels Office accommodation.

At Newcastle Six Cottages have been built for the Company's employees, and a Shed has been erected for two Road Goods Motors.

The Train Siding at Newcastle has been increased by 400 lineal yards.

WORKING STOCK.

Twenty-nine Third Class Coaches have been cushioned and upholstered.

Six Covered Wagons in renewal of stock, fitted with vacuum brakes, have been built.

DIRECTORS.

In the interval between the issue of the last Report and the Half Yearly Meeting, the death occurred of Mr. James Barbour, J.P. Deputy-Chairman of the Company; and within a few weeks after the meeting, the death of Sir Daniel Dixon, Bart, also took place.

The deaths of these two Directors, men of great ability, wide experience, sound judgment, and high character, were a great loss to the Board and to the Company.

The vacancies thus created were respectively filled up by the co-option of Mr. Thomas Barbour, Claremont, Holywood; and Mr. Robert Thompson, J.P., Drum House, Dunmurry.

Mr. W. J. Hurst, J.P., has been elected Deputy Chairman.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 24th July, 1907.

STATEMENT of ACCOUNTS for Half-year ending 30th June, 1907.

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BALANCE.	Loans.	व	:	:			:		;	30,000		:		:			30,000
LANI.	Stock and Shares.	લ	:	:		:	;	:	:	90,000		:				:	000'06
ACTIONED.	Total.	વર	999'999	15,000	50,000	138,000	263,000	23,000	820,000		1,475,666	62,908	1,422,757	38,000	1,384,757	15,000	1,369,757
CAPITAL CREATED OR SANCTIONED.	Loans.	બ	166,666			(88,000)	138,000	6,000	80,000		458,666	22,000	481,666	38,000	393,666	15,000	378,666
CAPITAL CI	Stock and Shares.	બ	200,000	15,000	20,000	75,000	125,000	17,000	240,000	:	1,022,000	80,909	160,166		160,166	:	160'166
ED.	Total.	3	999,999	15,000	50,000	188,000	263,000	23,000	320,000	120,000	1,595,666	52,909	1,542,757	38,000	1,504,757	15,000	1,489,757
CAPITAL AUTHORISED	Loans.	વર	166,666	:		(38,000)	138,000	6,000	80,000	30,000	483,666	22,000	461,666	38,000	423,666	15,000	408,666
CAF	Stock and Shares.	લ	200,000	15,000	20,000	75,000	125,000	17,000	240,000	90,000	1,112,000	30,909	1,081,091		1,081,091	:	1,081,091
CAPITAL AUTHORISED. CAPITAL CREATED OR SANCTIONED.	ACT OF PARLIAMENT.	Belfast and County Down Railway Act.	:	Portpatrick Railway Act, 1857,	Belfast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1884,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Beliast and County Down Railway Act, 1891,	Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act, 1900.		Reduction under Act of 1876,		Redeemed under Act of 1881,	Deduct, in respect of £7.500 Portmatrick	Railway Shares sold, and £7,500 held as a Reserve Fund Investment	

	FAI		
ECEIVED.	Amount Unissued.	£ s. d.	19,760 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED	Amount Received.	£ 8. d. 422,800 0 0 248,141 0 0 56,000 0 0 233,330 0 0 17,000 0 0	971,331 0 0
TARE CAPITAL CREATED, SH	Amount Created.	492.880 0 0 948.141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	981,091 0 0
No. 2—STOCK AND SH.	DESCRIPTION.	Ordinary Stock of per cent. Preference Stock of per cent. "A" do. per cent. Preference Stock per cent. Preference Stock per cent. Baronial duaranteed Shares Amount of Stock not yet classified (1891 Act)	Total

1	TOTAL RAISED BY LOANS	I)EBENTURE STOCKS.	d. £ R. d. 0 358,666 0 0	0 358,666 0 0	:	1		368,666 0 0	358,686 0 0	10,000 0 0
	RAISED BY ISSUE OF DEBENTURE STOCKS	At 3 per cent.	£ s. 138,000 0	0 138,000 0 0			378,666 0 0	10,000 0 0	:	:
KS.	RAISED BY DEBENTUR	At 4 per cent.	£ s. d.	220,666 0 0		:	of Capital	:	:	
TURE STOC	RAISED BY	LOANS.	:		:		ks in respect	:	:	1
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.					:	:	Total Amount authorised to be raised by Loans and Debeuture Stocks in respect of Capital created, as per Statement No. 1	:	above	Balance, being available Borrowing Powers, at 30th June, 1907
LOANS A			1	3	:	7	by Loans and	Less, Amount not yet available (under 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	wing Powers, at
AISED BY			E				to be raised atement No. 1	yet available	ans and Deben	vailable Borro
APITAL R				:	:	:	mount authorised to be raised by I created, as per Statement No. 1	s, Amount not	t raised by Lo	alance, being a
No. 3-C				:	:	:	Total Amon	Lese	Total Amour	B
	E		, 9061			:	Po			
			Existing at— 31st December, 1	30th June, 1907	Increase	Decrease				

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Expended during to during 1907. Slst Dec., 1906. Amount Amount Received Amount Received during during ToTAL. 31st Dec., 1906. 31st Dec., 1906.	Truffic 1,279,013 6 0 8,484 11 6 1,282,497 17 6 Stock and Shares per Account and Wagons 1,2,79,013 6 0 8,484 11 6 1,282,497 17 6 Stock and Shares per Account and Wagons 19,462 0 9 2,089 1 6 2,	1,511,160 8 11 4,018 3 11 1,515,178 12 10
Dr.		ons apply to the contract of t	

	es. d.	533 12 5	4,018 3 11
INE, 1907.	2,435 2 5 1,049 9 1		
30тн ЈС	: :		
DING	: :		
AR EN	3 :		
ALF.YE	: :	:	
FOR H.	:	118	
TURE	s, £1,016		
XPEND	and Work	:	
ITAL E	 od. ; Way	:	
OF CAP	: 553	:	
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1907.	y Works	riages	
No.	Links open for Trappic— Newcastle Station and Sundry Works Castlewellan Extension Line:—Lands and Costs £33 8s. 0d.; Way and Works, £1,016 ls. 1d.	RRING STOCK— Upholstering Third Class Carriages	
	Links opki Newca Castle	Working Stock— Upholstering	

		Ballast Wagons.	37	37	::
		IstoT	625	625	::
		Goods Brake Vans	15	12	::
		Cattle	0	0	::
	(E)	Goods Covered Wagons	7.5	75	
	Merchandise	Goods or Cattle	111	111	::
	EBC	Timber Trucks	10	10	::
	M	enogeW agene guillaf driw sides	67	67	; ;
		Flat Wagons with door in side	256	256	::
OK.		Flat Box snogaW	85	85	::
TO		Total	175	175	
NG S		Accident Brake Van.	-	1	: :
KKI		Carriage Truck	-	-	
VOF		Horse Boxes	00	00	::
OF V		Развепуетв' Гиккаке Уапа	6	6.	::
N. N.	ő	Steam Motor Carriages.	00	00	::
No. 6-RETURN OF WORKING STOCK	COACHING	bre bns bus estisogmod	16	16	::
6-R	ŭ	lat and 3rd Composite.	2	67	: :
No.		lat and 2nd Omposite	22	27.5	: :
		Srd Class	650	65	::
		2nd Class	67	22	::
		neafOte1	21	21	: :
	LOCOMOTIVE.	Tenders	00	00	::
	Госом	Епgіпев	30	30	
			1906	4	: :
			Stock on 31st December,	Do. 30th June, 1907	Increase during half-year Decrease ,, ,,
	1700		Sto		Inc

COUNT.	During Half. year ending 31st Dec., 1907.	3,000
L AC	1 2	:
CAPITA		
0 NO 5		:
CNDITURE		
EXPE		:
No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT		;
OF I		=_:
ATE		
-ESTIM		Works
N		dry
No		Sun
		and
		wellan Extension and Sundry Works

not ascertained.

	00	0	0	0	00	0
	0.00	0	0	0	0 18	-
	£ 8. d.	19,760 0 0	10,000 0 0	10,000 0 0	159,760 0 0 54,477 16 0	105,283 4 0
E	:	:	:	:	:	
5						
017	:	:	:	:	:	
Z						
E E	-:	:	:	- :	- 1	
国						
E. S.	:	:	:	:	:	
H			:			
TR.	0 10			- 1		
No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	share and Loan Capital authorised but not created, as per Statement No. 1			Loan Powers sanctioned but not yet available, as per Statement No. 3	:	
E					-	
ME		•			•	
0		-	.:			
T			•			
SLE						
[A]		•	- 6			
AII						
AV						
22						
SE	No. 1	1				
AS	ent 1			83		
I.R.	eme		:	No No	4	
	Stat	63		nen	Less, Balance at debit of Capital, as per Account No. 4	
OT	per	No.		aten	unt	П
A	9.8	ent	00	St	000	
A	ted,	eme	No.	per	A T	
02	real	Stat	nt 1	888	s pe	
ER	ot c	Jer (eme	able	31, 8s	
3	t n	as I	tate	/ails	pite	
PO	d br	ed,	er og	t a	Ca	
H	rised	BSII	us p	t ye	it o	
E	tho	1ot	rs,	t no	deb	
API	l au	ut r	owe	i bu	3	
2	pita	ed b	8 P	one	ance	1
00	Ca	reat	win	neti	Bal	
0.	loan	al cı	OFF	CS DD	ess,	
Z	I pu	apit	Available Borrowing Powers, as per Statement No. 3	Wer	H	
	re a	re C	ilab	n Po		
	Sha	Share Capital created but not issued, as per Statement No. 2	Ava	Loa		

_			_
Cr.	Half-year ending 30th June, 1907.	28,117 5 4 28,117 5 4 159 8 8 7 1 11 255 0 0	34,395 11 5
COUNT.		By Balance brought from last Half-year's Account Balance brought from Revenue Account, No 9. Tolls on Belfast Central Railway, per Great Northern Railway Co. (Ireland) Bankers' and General Interest Baronial Guaranteed Shares—Amount received from the Down County Council for Dividend thereon	
ZENUE ACC	Half-year ending 30th June, 1906	£, 8. d. 5,408 10 4 4 27,602 0 10 143 8 1 2225 5 8 225 0 0	34,094 4 11
No. 10-NET REVENUE ACCOUNT.	Half-year Half-year ending 30th June, 1906.	2, 8. 8. d. 2,413 6 5 2,070 0 0 1,125 0 0 94 14 0 250 0 0 26,187 11 0	34,395 11 5
No. 1		To Interest on 4 per cent. Debenture Stock, " " " " " " " " " " " " " " " " "	
Dr.	Half-year ending 30th June, 1906	£ 8. d. 4,413 6 5 5 2,070 0 0 0 1,135 0 0 0 0 25,886 4 6	34,094 4 11

	1907.	al.	£ 8. d.		23,555 18 6	
	h June,	Total.	26,18		23,55	NS.
D.	Half-year ending 30th June, 1907.	Dividend.	8 8. d.	6,203 10 6 4,666 12 0 12,685 16 0		O REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.
DEN	Hall	Rate Cent. Per Ann.		rc 4 0		RRIAG
FOR DIVI			:	£248,141 233,336 422,860		ALS OF CA
ABLE			:	:::		RENEW
AVAIL			:	:::		IRS AND
ANCE			0. 10	: #4		REPA
F BAL			ount No	:::		0
No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,			Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock ,, 4 per Cent. Preference Stock ,, Ordinary Stock		OF STROW WAY TO WANTER AN
No. 11	June, 1906.	Total.	£ 8. d. 25,886 4 6		28,555 18 6	TOWNENDER
	Half-year ending 30th June, 1906.	Dividend.	8 8. d.	6,203 10 6 4,666 12 0 12,685 16 0		150
1	Half	Rate per Cent.		7040		1

Y A	MAINTENANCE OF WAY, WORKS, &C.	KS, &C.		C REPAI	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	SAND WAG	ONS.
Holf-voor			Half-year	Half-year		-	Half-year
ending 30th June, 1906			ending 30th June, 1907	ending 30th June, 1906			30th June, 1907
£ 8. d.		£ s. d.	£ 8. d.	£ s. d.		p s 3	£ 8. d.
10	Salaries, Office Expenses, and General		521 12 11	:	Salaries, Umce Expenses, and General Superintendence		117 8 3
11 01 800	Maintenance and Renewal of Permanent Way—			1,090 13 8	: :	1,103 2 8	
2,814 3 3 866 8 7	Wages Materials	3,066 5 9		3 (м	2,774 11 8
			4,663 8 3	535 0 2	Waterials	943 19 3	T FRI A O
16	Repairs of Roads, Bridges, Signals, and Works		699 17 0				9 4
1,479 16 0	Repairs of Stations and Buildings Reserve for future Renewals			nó l	SUSVERENCE STORY OF		
				n	IRAFFIC BAFENSES.		
1	Miles Maintained Double20 Single56}			Half-year, ending 30th June, 1906			Half-year ending 30th June, 1907
000	Total764			£ 8. d.	Salaries and Wages.		8.00
7,750 19 9			7,778 5 0	0000	al Stor		1,664 16 0
В	LOCOMOTIVE POWER			143 3 7			2000
Half-year ending			Half-year ending	325 : 326			170
ne, 1	20		n	507 12 3	: :	: 6	258 14 11
8.	200	€. 8. d.	0	11,512 19 7			11,650 8 7
88 0 8	Superintendence Running Expenses—		234 16	E	GENERAL CHARGES.		
3,576 16 3				Half-year			Half-year
4,311 10 7		4,859 17 6		30th June, 1906			3Cth, June, 1907
359 6 1	Oil, Tallow, and other Stores	339 17 8	9,219 9 3	600 0 0	Directors		
1-	Repairs and Renewals—	61		50 0 0	Auditors Salaries of Secretary, Accountant, and Clerks	:: Slerks	0 9
1,156 1 11	Materials	796 9 1	9 977 11		Office Expenses, Stamps, Stationery, &c.		1-01
1 000 11			18.1	150 18	ice		
4			Athor to the	128 5	ouse Expenses erannuation Fund		
134 5 4	Less, Use of Engine Ballasting, &c.		181 14 6	121 15 9		:	17
11,761 15 9			11,550 2 5	3,289 17 5			3,322 11 2

No. 13—GENERAL BALANCE SHEET.	### By Capital Account, Balance at Debit thereof, as per Account No. 4.	Examined and found to agree with the Books and Vouchers of the Company. WM. B. PEAT, J. A. PORSTER, J. A. PORSTER,
Dr.	To Net Revenue Account, Balance at Credit thereof, as Account No. 10	Examined and found to agree. v Belfass, 18th July, 1907.

Hole Voos	Half-year ending 3	Half-year	Half-year ending 30th June, 1907.	June, 1907.
ending 30th June, 1906.		Miles Authorised.	Miles Con- structed.	Miles Worked by Engines.
28	Lines owned by Company	₹08	08	08
0%	Total	108	80	80

AGE.	Half.year ending 30th June, 1907.			- 342,102 46,491	388,593
MILE		302,852	39,250	1	
RAIN		(:		2
No. 15-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	" Motor Cars	Goods and Mineral Trains	Total
No.	Half-year ending 30th June, 1906.	301,960	40,908	342,868	389,375

THOMAS ANDREWS, Chairman of the Company. O. J. MYTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half year, been maintained in good working condition and repair.

(3. P. CIII.VERWELL. Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's Engines have, during the past half-year, been maintained in good working order and repair.

R. G. MILLER, Loco. Supt. 18th July, 1907.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1907, and find they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are bona fide due thereon, after debiting the Revenue of the half-year with all expenses which in our opinion ought to be charged thereto. WM. B. PEAT,

Belfast, 18th July, 1907.

Auditors of the Company. J. A. FORSTER,

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND TWENTY-THIRD ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on THURSDAY, the 8th day of August 1907, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from THURSDAY, the 25th day of JULY, 1907, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 16th July, 1907.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

Clogher Valley Railway Company Ltd.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Six Months Ending 31st March, 1907,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-sixth Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 10th day of JUNE, 1907,

At Half-past Twelve o'clock p.m.

R. CARSWELL & Son, PRINTERS, QUEEN STREET, BELFAST.

1907.

Directors.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P. Blessingbourne, Fivemiletown, *Chairman*.

SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh, Deputy-Chairman.

ROBERT T. B. STEWART, Esq., Lislane, Fivemiletown.

WILLIAM MERCER, Esq., J.P., Caledon.

HUGH WARNOCK, Esq., M.D., Clogher.

THOMAS IRVINE GRAHAM, Esq., Aughnacloy.

JOHN M'CONNELL, Esq., Brookeboro.

ROWLAND JOHN BETTY, Esq., J.P., Lissenderry, Aughnacloy, Co. Tyrone.

JAMES O'DONNELL, Esq., Brookeboro.

JOHN LENDRUM, Esq., J.P., Cleen, Fivemiletown.

GEORGE MILLS, Esq., J.P., Carntall, Clogher.

JOHN M'CANN, Esq., J.P., Aughnacloy.

WILLIAM BEATTY, Esq., Tullyvar, Ballygawley.

HUGH TREANOR, Esq., J.P., Killaney, Clogher.

WILLIAM J. BARBOUR, Esq., Mullaghmore, Caledon

THOMAS H. SHANNON, Esq., Annacramp, Caledon.

REPORT OF DIRECTORS

FOR

Half-year ending 31st March, 1907.

YOUR Directors beg to present herewith the Accounts for the above period, duly certified by your Auditor.

The Revenue from all sources amounts to £3,969 7s. 4d., being an increase of £130 11s. 5d. on corresponding period of 1905-06. Details are as follow:—

DESCRIPTION.
Passengers Parcels, &c. Mails Merchandise Live Stock Minerals Rents, Transfer Fees

The Expenditure for the Half-year amounts to £4,255 ls. ld., as compared with £4,234 fs. lld. in the corresponding period, showing an increase of £20 l4s. ld.

The following Directors retire by rotation, and are eligible for re-election:—R. T. B. Stewart, Esq., W. Mercer, Esq., and R. J. Betty, Esq.

The Auditor, Mr. Edward Bailey, F.C.A., retires, and offers himself for re-election.

HUGH de FELLENBERG MONTGOMERY,

Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE,
AUGHNACLOY, 6th May, 1907.

No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

Nominal Capital by virtue of the Company's Memorandum of Association, ...

No. 2.—STATEM	No. 2STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.	CAPITAL, SHOV	VING THE PROP	ORTION RECEIVI	ED.
DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Created. Amount Received. Calls in Arrear. Calls yet to make. Amount Unissued	Amount Unissued.
Guaranteed 5 per cent. Shares Ordinary Shares,	£ s. d. 132,000 0 0 18,000 0 0	£ s. d. 123,310 0 0	123,310 0 0.		£ s. d. 8,690 0 0 18,000 0 0
	150,000 0 0 123,310 0 0	123,310 0 0			26,690 0 0

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

6

		s. d.	0 0	2 10	90	9 8	
Cr.	TOTAL.	બ	123,310 0 0	5,061 12 10	5,905 15	134,277	
	Amount received during half- year ended 31st March,	£ 8. d.	:	:	i	3	
L ACCOUNT.	Amount received to 30th Sept., 1906.	£ 8. d.	123,310 0 0	5,061 12 10	5,905 15 8	134,277 8 6	
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts—	Guaranteed 5 % Share Capital 123,310 0	Premiums on Shares	Profit on Board of Works Loan Acct.		
AND EXPEND	Total.	£ s. d.		18,498 18 0	133,054 16 2	134,277 8 6	
RECEIPTS	Amount expended during half-year ended 31st March, 1907.	£ s. d.	3 7 6	:	3 7 6 Balance		
No. 4	Amount expended to 30th Sept., 1906.	£ s. d.	114,552 10 8	18,498 18 0	133,051 8 8		
Dr.			To Expendium c— Lines open for Traffic 114,552 10	Working Stock, 18,498 18			

7

1907.	
MARCH,	
D 31sr	
ENDED	
HALF.YEAR	
FOR	
EXPENDITURE	
CAPITAL	
OF	1
. 3.—DETAILS	
No.	-

JINES OPEN FOR TRAFFIC—

Land acquired at Ballygawley for Ballaet Siding, &c.

9

33

. 6.—RETURN OF WORKING STOCK.

	Loco- MOTIVE.			COACHING.	ING.				X	MERCHANDISE.	ISE.	
	Engines.	lst Class.	3rd Class.	Composite Br 1st & 3rd Va	Brake Vans.	Horse Boxes.	Total.	Total. Wagons. Wagons. Wagons. Trucks.	Open Wagons.	Cattle Wagons.	Timber Trucks.	TOTAL.
Stock on 30th Sept., 1906.	9	00	œ	C1	5	61	20	40	433	10	4	16
Stock on 31st March, 1907.	9	က	90	61	13	67	50	40	43	10	4	97
Increase during half-year. Decrease do.	i i	i i	::	::	::	: :	11	1:	::	::	-: :	: :

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	mocooni.		
	During the Half-year.	In subsequent Half-year.	Total.
Lines Open for Traffic,	£	£	£

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

G 1 G1 G	witel Constant	hut not no	osimad (£	8.	d.
Guaranteed Share Ca Account No. 2)					8,690	0	0
Ordinary Share Cap Account No. 2)	ital Created,		eerved (as per	18,000	0	0
Calls in Arrear							
Calls yet to Make							
Ве	alance at Cred	lit of Accour	nt No. 4	44	26,690 1,222		0 4

27.912 12 4

				10						
	d.		15			11 6	= =	0	40	-
. J.	02		1					3 15	133	-
ande 190	બ		7 062 1	i		901	2,193	9 00	3,969 7 285 13	4,255
ar cch,	70		-	î		C	NÎ.		ಬ್	4
Half-Year ended 31st March, 1907.	rj.	4	0 1	9	9	01				
Ialf	ອຊຶ	14	0 8	15	19	6				
H co	43	1,469 14	45 0 214 13	1,623 15	119 19	449				
					7	4				
	=	70	: i	-	:	4		:	" Balance carried to Net Revenue Account	
	16	17	A La						Acco	
	223	247	: 23		:	:	:	i	ne 7	
	4,640 £221 16 11	,, 48,730 1,247 17 53,370	". Mails						ven	
90	1,64	48,730	riag	" Merchandise, 7,978 Tons	:	:	:	:	t Re	
Receipts.		24 55	Car	200		ons	:	_ :	Z	
Rec	Z	6	. ses,	7,9	:	11 T			d to	
	assengers—	66	Hors	ise,	abd	4,35	-	ees	rrie	
	nger t C		200	and	toc	als		er	eg eg	
	Firs	Third	ails	erch	Ve	ner	nts	ansi	lanc	
	By Passengers— First Class		" Mails	M	" Live Stock	" Minerals 4,331 Tons	" Rents	" Transfer Fees	Ba	
	W.		5 5		2.2	9.9	6	33		
Half-year Half-year ended 31 Mar., 1907 31 Mar., 1906										
falf.yes ended Mar., 1	£ 245	1,245	45	1,478	114	177	4	ಣ	839	34
Half-year ended 1 Mar., 190		1,2		1,4		7			3,839	4,234
731					_					
Half-year ended Mar., 190	d.	70 4	= 0		10	0				-
falf-yes ended Mar., 1	. 2	489 1 342 13	00 0		35 18	28 19				1
Ha 1 M	£ s. d. 1,007 12 10	1,489	899	0	80	28				4,255 1 1
20			p : ct	. = +				-		4
	faintenance of Way, Works, and Stations (see Abstract A)	id Wagon Re-	tract	Compensation, Loss, and Damage to Goods in Transit	:					
	W	on	Abs	Tra Tra						
್	ay,	Wagon Abstract	penses (see Ab	Loss,	:	:				
Expenditure.	k W (see	>	es (s	poo	es					
end	ons ons	and see		ion,	Taxes					
Exp	nanc	B) B)	EXT	isat ie t	nd	sts				
	nte d S	stract B) 'arriage and pairs (see	ffic)	Surace E)	esa	Co				
1 3	To Maintenance of Way, Works, and Stations (see Abstract A)	1 0	". Traffic Expenses (see Abstract D) General Charges (see Ab-	", Compensation, Damage to God	", Rates and	" Law Costs				
7/	To	5 5	3 3		3.3	33				
90						918				
year ed	66	6 0	[- ,	11	49	20				34
Half-year ended 31 Mar., 1906	£ 1,009	1,429	170	141	4					4,234
H 31 N										
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		H 6	6
	Half-year ended 31st March, 1907.	f s. d. 3,528 8 9	3,528 8 9
Cr.	Half-year ended .1st March 1907.	± ∞ ∞	82
	Ha 31st	60	3,5
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1		Am	
NO		By Amount due by the Counties of Tyrone and Fermanagh	
000	ar ch,	0 0	0
A	alf-yea ended st Mar 1906.	£ s.	8
No. 10.—NET REVENUE ACCOUNT.	Half-year Half-year ended 31st March, 1907.	3,638	3.638
EVE	r h,	P000	2 508 8 9 3.638 6 0
2	lf-yea anded Marc 1907.	13.8	ox
NE	Half-year ended lst March, 1907.	285 082 160	508
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	125-3	15: ;	
	h, r	## S. d. To Balance from Revenue Account 285 13 9 3,638 6 0 Threest on Guaranteed Shares 3,082 15 0 3,638 6 0 Tyrone and Fermanagh 160 0 0 Reserve Fund 160 0 0	10
٤	yearled farc 06.	s. 111 152	0 000 0
Dr.	Half-year ended 31st March, 1906.	£ 395 082 160	690
	- F	ඟි	C

11

IVIDEND.	Half-year ending 31st March, 1907.	3,082 15 0
AILABLE FOR D		:
F BALANCE AV		:
No. 11.—FROTOSED AFFROTRATION OF INTERNAL STREET		Dividend on 5 per cent. Guaranteed Shares
	Half-year ending 31st March, 1906.	£ s. d. 3,082 15 0

-			
Half-year ended 31st	No. 12 —ABSTRACTS.		Half-year ended 31st March, 1907.
March, 1906.	A. MAINTENANCE OF WAY, WORKS, &	te.	March, 1907.
£ 24	Salaries, Office Expenses, and General Superintendence		£ s. d 23 15 0
501	Maintenance and Renewal of Permanent Way :-	€ 8. d.	20 10 0
331	Wages	494 12 0 346 11 10	
6			841 3 10
72 81	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	51 11 3	
	and possess of second select selectings	01 2 0	142 14 0
	MILES MAINTAINED :-		
	Single 37		
1,009			1,007 12 10
	B. LOCOMOTIVE POWER.		
£		£ s. d.	£ 8. d.
75	Salaries, Office Expenses, and General Superintendence Running Expenses—	1 1	74 13 4
357	Wages connected with the working of Locomotive	000	
554	Engines	369 10 0 593 11 6	
14 63	Water Oil, Tallow, and other Stores	14 16 0 50 3 6	
100			1,028 1 0
199	Repairs and Renewals— Wages	203 13 0	
167	Materials	182 14 1	386 7 1
		1 8 31	
1,429			1,489 1 5
	C. REPAIRS AND RENEWALS OF CARRIAGES	S AND W.	AGONS.
£		& s. d.	£ s. d.
87	Carriages:	91 9 6	
121	Wages and General Superintendence	53 12 0	
	Wagons:		145 1 6
118 84	Wages and General Superintendence	118 7 3 79 4 7	
			197 11 10
410			342 13 4
	D. TRAFFIC EXPENSES.		
£			£ s. d.
656 132	Salaries, &c., Wages, &c		672 8 7 143 17 1
5	Clothing		0 4 6
60	Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses		48 19 0
24	Miscellaneous Expenses		33 19 9
877			899 8 11
	E. GENERAL CHARGES.		
£ 15	Auditors' Fees, Shareholders and Baronial		£ s. d
25 285	Auditors' Fees, Shareholders and Baronial Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Cleri	ks ···	24 13 0 285 1 6
34	Office Expenses, Printing, Stationery, &c		35 8 7
15	Fire Insurance	* ::	15 12 2
29	Workmen's Compensation Insurance	5 ::	29 12 0
35	Railway Clearing House Expenses		36 7 5 4 6 0
	Miscellaneous Expenses		
441			451 2 2

Dr	13.—GENER	No. 13.—GENERAL BALANCE SHEET.	Cr.	
	£ s. d.	Pr. Amounts due by the Counties of Tyrone and	43	d.
To Capital Account—Balance at Credit thereor, as per Account No. 4	1,222 19 4	Fernanagh	3,528 8	3
" Guaranteed Interest Account	8,939 19 6	". Traffic Accounts due to the Company	379 14	-1
" Unclaimed Dividends	97 2 1	", General Stores — Stock of Materials on Hand	2,830 1	0 1
" Reserve Fund	0 0 008	Cash at Bankers	5,560 19	0 6
" Amount due to Clearing House	687 17 4	Sundry Outstanding Accounts	53 16	3 1
" Sundry Outstanding Accounts	605 8 2			
	12,352 19 5		12,352 19	5

_			
	arch, 1907.	Miles Worked by Engines.	37
	Half-Year ended 31st March, 1907.	Miles Miles Miles Authorized. Constructed. Engines.	37
NT.	Half-Year	Miles Authorized.	37
No. 14MILEAGE STATEMENT.		B	Lines owned by the Company,
No	arch, 1906.	Miles Worked by Engines.	160
	Half-Year ended 31st March, 1906.	Miles Miles Miles Authorized, Constructed, Engines.	37
	Half-Year	Miles Authorized.	37

Half-Year ended 31st March, 1906.		Half-Year ended 31st March, 1907.
Miles, 51,797	Mixed Passenger and Goods Trains.	Miles,

HUGH DE FELLENBERG MONTGOMERY, Chairman. HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify, in accordance with the Companies' Act, 1900, that all my requirements as Auditor of the Clogher Valley Railway Company, Limited, have been complied with, and

that the foregoing Accounts and Balance Sheet are, in my opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs as shown by the books of the Company.

9th May, 1907.

E. BAILEY, F.C.A., Auditor.

CERTIFICATE RESPECTING THE ROLLING STOCK.

during the past Half-year, been the Company's Plant, Engines, certify that the whole of Machinery, and Tools, have, maintained in good working order and repair. hereby Wagons, Carriages,

G. AKERLIND, Loco. Supt.

31st March, 1907.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

Stations, Buildings, and other Works have, during the past Half-year, been maintained in I hereby certify that the whole of the Company's Permanent good working condition and repair.

JAMES BARTON, Engineer.

31st March, 1907.

Clogher Valley Kailway Company,

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnaeloy, on MONDAY, the 10th day of JUNE, 1907. at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN, Secretary.

Dated this 10th day of May, 1907.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

CLONAKILTY EXTENSION RAILWAY CO.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1907,

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

FORTY-FIFTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, ALBERT QUAY, CORK,

NC

WEDNESDAY, 7th AUGUST, 1907,

AT 12.35 O'CLOCK P.M.

Directors.

SAVAGE FRENCH, Esq., D.L., Chairman.

T. J. CANTY, Esq., J.P.

THEODORE F. CARROLL, Esq.

JOSEPH PIKE, Esq., D.L.

R. H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

Bankers.

MUNSTER AND LEINSTER BANK LIMITED

CLONAKILTY EXTENSION RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company for the Half-year ended the 30th June, 1907.

The Gross Receipts for the Half-years ended 30th June, 1907 and 1906, were as follows:—

Passengers, Parcel	s,	19	07		190	6	
Mails, &c.		£1,005	3	2	 £978	4	I
Goods, Cattle, &c.		1,284	17	3	 1,115	19	3
		£2,290	0	5	 £2,094	3	4

Showing an Increase of £195 17s. 1d.

After providing for the Debenture Interest and Baronial Guarantee Dividend a sum of £337 6s. 10d. appears to credit of Net Revenue Account, and out of this the Directors recommend the payment of a Dividend on the Ordinary Shares at the rate of 1 per cent. per annum for the half-year, carrying forward £212 6s. 10d. to next Account.

SAVAGE FRENCH, Chairman.
R. H. LESLIE, Secretary.

Albert Quay, Cork, 24th July, 1907.

EXTENSION RAILWAY COMPANY. CLONAKILTY

Statement of Accounts for Halfyear ended 30th June, 1907.

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

A from Can D	CAPI	CAPITAL AUTHORISE	SED	CAPITAL CE	APITAL CREATED AND S.	ANCTIONED		BALANCE	
ACIS OF TARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Clonakilty Extension Railway Act, 1881 Cork and Bandon Railway Clonakilty Extension Act, 1884	40,000	20,000	900,09	40,000	20,000	900,000	~2	72	72

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING

ted Amount Received	t Created Amount Received Calls in Arrears		
15,000		Amount Uncalled Amount Unissue	Amount Unissued
25,000	15.0 0 15,000 Nil. 25,000 Nil.	Nii.	Nil.
40,000 40.000 Nil.	40.000	Nil.	Nil.

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

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No. 3a-ACCOUNT OF PRESENTMENTS FOR INTEREST ON BARONIAL GUARANTEE STOCK.

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Amount. Received	40,000 0 0 0 20,000 0 0 0	0 0 000009
	By Receiptis:— Shares per Acct. No. 2 Debenture Stock, per Account No. 3	
Amount	9. d. d. d. d. d. d.	0 0 00009
	TO EXPENDITURE on Line open for Traffic	

No. 5.—Details of Capital Expenditure for Half-year—Nil.

No. 6.—Line Worked by Cork, Bandon and South Coast Railway Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT—NIL.

No 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE—NIL.

1907	0 000	1 12 6	79 901 19 11	
13	,005 3 2 ,284 17 3	112	96)	25.50
	Account r	:		
	Company— s, Parcels, &			
	By Traffic Receipts, as per Account rendered by Working Company— "Passengers, Parcels, &c£1,284 17 3 "Goods and Cattle1,284 17 3	" Transfer Fees		
1906.	بر 978 1,116	1	-	2,094
	800		1	11
1907.	£1,259 10 26 13 1,005 9			£2,291 12 11 2,094
	To Cork, Bandon & South Coast Railway Co. Working Expenses, as per Agreement £1,259 10 3 ,, General Charges Account, No. 12 26 13 6 ,, Balance to Nett Revenue Account 1,005 9 2			
1006	1,152 29 29			2.094

No. 10.—NET REVENUE ACCOUNT TO 30TH IIINE, 1907

12	£1,112 6 10 1,017

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE.

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	Dividend at	arry lorward to next	1.8
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No. 12-ABSTRACTS, HALF-YEAR ENDING 30th JUNE, 1907.

1907 £17 15 0 1 16 6 6 16 1 0 6 11	£26 13 6.
E. General Charges— Salaries and Auditors' Fees Lincome Tax Printing and Stationery Sundries	
i i i i i	
1906 £18 6	£29
Line worked by Cork and Bandon Company	
Maintenance of Way and Works, &c. Locomotive Power Repairs and Renewals of Carriages and Waggons Traffic Expenses	
4.00° 0	

No. 13-GENERAL BALANCE SHEET, 30TH JUNE, 1907.

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548 19 8 548 19 8	£1,109 1 6
By Cash at Bankers Cork, Bandon and South Coast Railway Co	
\$37 6 10 66 13 4 375 0 0 0 5 292 0 0 0	,109 1 6
	£1,109
111111	
lett Revenue, as per Account No. 10 lebenture Stock Interest accrued aronial Guarantee Interest accrued butstanding Accounts Inpaid Dividends	

No. 14-MILEAGE STATEMENT.

Miles worked by Engines	-
Miles to be Constructed	
Miles Constructed	834
Miles Authorised	83%
	:
3	
	ines owned by Company

No. 16-STATEMENT OF TRAIN MILEAGE.

Return made by Cork, Bandon and South Coast Railway Company.

SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary. We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are bona fide due thereon after charging the Revenue for the Half-year with all expenses which, in our judgment, ought to be paid thereout.

ALBERT QUAY, Cork, 16th July, 1907.

ERNEST C. HITCHMOUGH,
W. R. TWIGG,

Clonakilty Extension Railway Company.

NOTICE IS HEREBY GIVEN that the FORTY-FIFTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, Cork, on the 7th August, 1907, at 12.35 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1907, and for the transaction of such business as is incidental to a Half-Yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 25th July to the 7th August, both days inclusive.

By Order,

R. H. LESLIE,

Secretary.

Albert Quay, Cork, 8th July, 1907.

The Dividends on the Baronial Guarantee and Ordinary Shares will be paid on 2nd Sept. to the Proprietors registered on 7th August, 1907.

Proprietors are requested, in case of change of address, to notify the same ir writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

TO 1st MAY, 1907,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Friday, August 9th, 1907.

At 3 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER, MIDDLE ABBEY STREET.

CAVAN AND LEITRIM RAILWAY COMPANY

LIMITED

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Friday, the 9th day of August next, at 3 p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 26th July, and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

S. B. ROE, Chairman. R. R. STEWART, Secretary.

37 College Green, Dublin.
10th July, 1907.

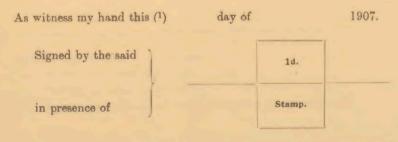
Caban & Leitrim Railway Co., Limited.

of
in the County of

being a Member
of the Cavan and Leitrim Railway Company, Ltd., and entitled
to

Votes, hereby appoint Surgeon-General
S. B. Roe, C.B., D.L., Chairman, of Ballyconnell House, Ballyconnell,
Co. Cavan, and failing his attendance, Mr. H. J. B. Clements, D.L.,
Deputy Chairman, of Lough Rynn, Dromod, Co. Leitrim, and failing
his attendance, Mr. Geo. F. Stewart, D.L., of 6 Leinster Street,
Dublin, as my Proxy, to vote for me and on my behalf at the Ordinary
Half-yearly General Meeting of the Company, to be held on
Friday, the 9th day of August, 1907, and at any adjournment
thereof.

(1) Here insert date when you sign.



Instructions.

This Proxy will be useless unless an ordinary Postage and Inland Revenue Penny Stamp is affixed, and unless you write on or across the same your name or initials, together with the true date of your so writing.

When the Proxy is properly filled up according to the above instructions, and signed, it must be transmitted to me not less than Seventy-two hours before the time appointed for holding the Meeting.

In the case of a Corporation the appointment must be under their Common Seal.

R. R. STEWART, Secretary,

37 COLLEGE GREEN, DUBLIN.

DIRECTORS.

Chairman.—SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

Debuty Chairman.-H. J. B. CLEMENTS, Esq., D.L., Lough Ryun, Dromod. Co Leitrim. MICHAEL CURRAN, Esq., Aughalough, Aughavas, Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

PATRICK FLYNN, Esq., J.P., Carrick-on-Shannon.

ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq., J.P., Derrydahan, Derrynacrieve, Belturbet, Co. Cavan.

PATRICK McMANUS, Esq., High Street, Drumshambo.

JOSEPH O'REILLY, Esq., J.P., Doogra, Killeshandra.

PATRICK ARTHUR HAMILTON REID, Esq., Holmston, Kingstown, Co. Dublin.

GEORGE F. STEWART, Esq., D.L., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick on Shannon.

COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

W. B. SOADY, Esq. 1 Morehampton Road, Donnybrook, Co. Dublin.

SECRETARY AND ACCOUNTANT.

R. R. STEWART, 37 College Green, Dublin.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

mait-Dearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE CREEN, DUBLIN,

On FRIDAY, the 9th AUGUST, 1907, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year :—

Decrease in 1907. d. £ s. d 5 6 3 1 1 7 6 5 7 5 6 Decrease
5 5
5 6 33 6 33 14 4 1 7 6 5 7 5 5 Decrease
6 3 6 33 14 4 1 7 6 5 7 5 Decrease
3 6 1 33 14 4 1 7 6 5 7 5
33 14 4 37 17 6 5 7 5 3 Decrease
33 14 4 1 7 6 5 7 5
33 14 4 1 7 6 5 7 5 Decrease
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in 1907.
1. £ s. d.
103 14 11
48 9 5
6 15 5
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The following is a comparative statement of the receipts and expenses for each May, half-year for the past 10 years:—

		Receipts.		Expenses.
May, 1898		4,811 8.11		4,303 5 1
1, 1899	•••	4,822 10 7 5,020 13 6		4,395 8 2 4,327 8 4
,, 1900 ,, 1901		5,365 7 4		4,546 10 0
, 1902	***	5,162 16 10		4,824 9 3
., 1903	**	5,938 6 2 5,867 6 4	***	4,979 9 4 5,485 13 1
1905	***	5,510 5 1		5,347 11 .6
,, 1906 1 907		5.367 18 3 5,920 1 9		5,230 2 3 5,338 6 11

The result of the Half-year's working shows a Net Profit of £581 14s. 10d., as compared with £137 16s. in the corresponding period, which your Directors consider most satisfactory.

The Gross Receipts for the Half-year amounted to £5,920 ls. 9d., and are in excess of those of the corresponding Half-year by £552 3s. 6d. The increase is in all classes of Traffic with the exception of Live Stock.

The Working Expenses show a slight increase of £108 4s. 8d., as compared with the corresponding period of 1906.

The Directors who retire by rotation are Surgeon-General S. B. Roe, C.B., D.L., and Mr. H. J. B. Clements, D.L. They are eligible, and offer themselves for re-election.

The Auditors, Messrs. Joseph J. H. Carson and W. B. Soady, also retire and offer themselves for re-election.

S. B. ROE,

Chairman.

37 College Green, Dublin, 10th July, 1907.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st May, 1907.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

ral)	Total.	3	98,000	
(ORDINARY CAPITAL)	Loans.	3	Z.	
(ORDI	Stock and Loans.	E	98,000	
STIONED.	Total.	ಲ್	905,000	
CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).	Loans.	-SQ	Nil.	
CAPITAL C	Stock and Shares.	न्त्र	302,000	
).	Total.	વ્ય	300,000	
CAPITAL AUTHORIZED.	Loans.	4	Z	
0	Stock and Shares.	4	300,000	
ATTHOUGHT	AND REPORTED IN		The Companies' Act, 1862 and The Company's Order in Council, 1884.	

					Created.	Received.	Unissned.
					વા	વ	48
Guaranteed Five Per Cent. Stock—							
Once while 140. I				:	18,000	44,325	3,675
Consolidated Undertaking No. 2	:	:	1	:	154,000	146,260	7,740
			Total,	:	202,000	190 585	11 415

10. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Total.	£ s. d.	44,325 0 0	8 2 265	1 518 19 2		10,440 0 0	79 14 2	11 0 002	206,657 1 11
Amt. received during half-year ended 1st May, 1907.	£ s. d.	:			1:	:	:		::
Amount received to 1st Nov., 1906.	£ 8. d.	0	146,260 0 0	10	3,250 0 0	10,440 0 0		256 0 11	206,657 1 11
	Des Descriptions	Shares, per Account No. 2 Undertaking No. 1	Undertaking No. 2)	Consolidated Undertaking No. 2	Share Capital Sinking Fund- Undertaking No. 1	Consolidated No. 2	a/c—Undertaking No. 1	Undertaking No. 2	
Total.	S. d.	42,002 19 11	138,579 10 5	6,038 12 7	19,411 14 7			206,032 17 6	206,657 1 11
Amt. expended during half-year ended 1st May.	£ 8, d.		19	198 16 10	413 7 6			542 4 4	
Amount Expended to	& S. d.	42,002 19 11	138,579 10 5	5 000 15 9	18.998			305,490 13 2	
		To Expenditure— On Lines open for Traffic—(No. 5.) Undertaking No. 1	Consolidated Undertaking No. 2		Consolidated Undertaking No. 2			To Balance	

7

EXPENDITURE FOR HALF. YEAR ENDED 1ST MAY, 1907.

Und	dertaking No. 1.	Undertaking No. 1. Undertaking No. 2.	Total.
Five Open Goods Wagens constructed in Company's Workshop during Half-year	£ s. d.	£ s. d.	£ 8. d.

No. 6.—RETURN OF WORKING STOCK FOR HALF WEAR STATES

	779107	137	67	
	Total.		-	20
DISE.	Ballast Wagons.	9	9	1
MERCHANDISE.	Cattle Wagons.	88	8	1
MEI	Covered Goods Wagons.	69	69	1
	Open Goods Wagons.	215	- I	9
	.IATOT	42.0	4	
	Carriage Trucks.	616	1	
iG.	Ногяе Вохея.	010	1	-
OACHING	Milk Vans.	61 61	-	-
Ö	Brake Vans.	9 9	1	-
	Third Class.	99	1	!
	First and Third Composites.	99	1	1
LOCO- MOTIVE.	Tank Engines.	66	1	1
		::	1	
		: 1	:	
		::	:	:
		::	:	:
		Stock on 1st Nov. 1906 " 1st May, 1907	e during Half-year	33

1. 7.—ESTIMATE OF FURTHER EXPENDITUDE ON CARRIED ...

	THE TRANSPORTER			
	FORTHER E.	FORTHER EAFENDITURE.		
	During the Half-year In subsequent ending 1st Nov., 1907. Half-years.	In subsequent Half-years.	TOTAL	
On Lines constructed and in course of construction	Not ascertained,	Not ascertained.		

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FULTHER EXPENDITURE AS PER No. 7.

0 G.	0 0	4 5	10	
8 · 8. 4.	11,415 0 0	109,415 0 0	110,039 4 5	
	:	:	:	
:	:	#		
	:			
:	:			
Ordinary Share Capital authorized, but not yet created, as per Account No. 1	Guaranteed Share Capital created, but not yet issued as per Account No. 2	:	Amount available, exclusive of value of surplus land	
d, as per A	as per Acc	nt No. 4	of value of	
yet create	yet issued	per Accou	exclusive	
d, but not	d, but not	ecount as	available,	
authorize	tal create	Capital A	Amount	
re Capital	Share Capi	alance on		
rdinary Sha	naranteed 8	Add Credit Balance on Capital Account as per Account No. 4		
5	3	<		

	Total.	£ s. d.	· i			0 017 11 1	10)	28.806	2			5 090 1 0
Half year ended 1st May 1907.	Gross	£ s. d.	232 2 1 1,448 13 1	1,680 15 2	316 15 11	0 0 06	2,238 1 11	701 8 8	956 15 1	6 5 0			100
	Undertaking 1. Undertaking 2.	£ s. d.	0 10 1,231 14 4	1,231 14 4	229 7 5	16 6 0	1,692 1 0	601 11 5	1 2 189	4 13 9			4.457 0 0
	Undertaking 1.	£ s. d.	440	419 0 10	87 8 6	3 15 0	546 0 11	99 17 3	275 8 0	1 11 3			1.463 1 9
RECEIPTS.		By Passengers No.	1st Class 2,799	44,706	" Parcels, Horses, Car- riages, &c.	" Mails	" Merchandise, 11, 402 Tons	" Minerals 6,844 "	" Live Stock	", Transfer Fees			
nart-year ended lst May, 1906.		S. Cl.	1,399 18 7	1,598 4 3	236 7 8	0	1,963 12 6	546 4 7	990 9 5	7 12 6			5,362 10 10
May, 1907.	Total	1,301 14 7	1,821 16 9	318 15 1	1,403 11 0	14 18 3			62 4 8	24 3 3	5,338 6 11	581 14 10	5,920 1 9
Half-year ended 1st May, 1907.	Under	1,060 3	1,474 18 7	258	1,132 111	19 2 11			56 1 3	19 1 2	4,305 16 10	÷	
Half-yea	Undertaking l	241 11	346 18 2	14	971 9 1	9 15 4		:	6 3 8	5 2 1	1,032 11 1	:	
EXPENDITURE.		1,405 9 6 To Maintenance of Way, Works, and Stations—See Abstract A.	637 19 11 "Locomotive Power Do. B. 367 4 6 "Carriage and Wagon	Do.	354 15 10 ,, Traffic Expenses Do. D. 378 14 1 ,, General Charges Do. E.	" Law Charges	" Compensation—Personal Injury	" Damage to Goods, &c.	" Rates and Taxes	". Rents (less contra Rents)		" Balance carried to Net Revenue Account (No. 10)	
let May, 1906.	جه s. ط.	1,405 9 6	1,637 19 11		378 14 1	0 2 0		1	69 0 1	16 13 4	5,230 2 3	132 8 7	6,362 10 10

CR.	£ s. d. 581 14 10 748 17 7 3,734 0 1	5,064 12 6						
NO. 10NET REVENUE ACCOUNT	4,764 12 6 "Amount of Guarantee payable by County Cavan for Half- year ended 1st May, 1907 200 0 0 year ended 1st May, 1907 5,064 12 6							
No. 10.	£ 8. d. 4,764 12 6 800 0 0	5,064 12 6						
DR.	To Balance available for Dividend see No. 13 Reserve Fund							

	ARY, 1908 4,764 12 6	1
No. II.—FIGUROSED APPROPRIATION OF BALLACKIE AND	Balance available for Dividend, when Guarantee is paid by County Councils Dividends at Five per Cent. on £190,585 in Guaranteed Sbock of the Company, payable on 15th FEBRUARY, 1908	Balance to next Half-year

	A MAINTENANCE OF WAY,	WAY, WORKS, &C.	is, dec					6.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	AND WAGON	of:		1
		Half	-year	Half-year ended 1st May, 1907	St Mg	ıy, 1907	Half-year ended		Half-year ended 1st May, 1907	st May	1907.	
		Under	taking 1.	Undertaking Undertaking 1.		Total.	£ s. d.		Undertaking Undertaking	ing To	Total.	
SALARIES, GENERA	OFFICE EXPENSES, A	ಚಿ ಗು	s. d.	£ 8.	10.0	£ 8. c	d. 30 0 0	SALARIES, OFFICE EXPENSES, AND & GENERAL SUPERINTENDENCE 6	s. d. £ s. 0 7 25 12	9.0 31.80	s. d.	
PER	WAY-	131				0	111 13 3 22 7 8	Wages 11 Materials 10	4 9 47 15 11 0 44 16	8 59 10 55	0 5	
17	Locomotive Power	S 21	11 0	273 1	000	335 5 13 14	3 121 12 6 8 81 11 1	Wages 19 Materials 13	9 11 82 17 7 9 56 18	4 102 6 70	0000	
4 ROADS	ROADS, SIGNALS, BRIDGES, &c.	61	0 0	52 13	00	64 13	367 4 6	TOTAL 60 14	0 258 1	1 318 1	15 1	
6 REPA	REPAIRS OF STATIONS AND BUILDINGS					101	Half-year ended lst May, 1906		Half-year ended 1st May, 1907	it May,	1907.	
MI	MILES, MAINTAINED-					2	£ s. d.	Salarine & Warner Graduation 4 32. 4	king		al.	
.2	Toral.	100	1		1 9		1622 2	Fuel, Lighting, Water and General Stores 55, 11	10 857 18	1059	s. d.	-
	LOCOMOTIVE PC	VER.	81	1000 3	1081/6	11 14 7	50 12 7	s&Advertising 11	4 47	58 1 28		_
		Half.	year e	Half-year ended 1st May, 1907	t Ma	7, 1907.	120	Joint Station Expenses 0 10 Nacellaneous Expenses 8 3 Polymer Court of the Court of th	3 15 0 7 34	000	1000	
		Undert	aking	Undertaking Undertaking		Total.		10	20 45	55		
SALAR	SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	30	8. d.	3. 8. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5. 5.	10	£ 8. d.	Half some	E.—GENERAL CHARGES.	1 2511 1	11 1403	0 11	
RUNNI	RUNNING EXPENSES	1		1		91	ended 1st May, 1966	Half-y	Half-year ended 1st May, 1907.	May, 1	907.	
Wa Con Oil,	Wages connected with the working of Loco. Engines	94 1 167 6 13 19 8 6	01040	100 0 111 7 59 7 35 9	7 494 8 878 9 73 1 43	8 14 2 5 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	£ s. d.	Directors Baronial Auditors "" " " " " " " " " " " " " " " " " "	& Undertak	T 3 8	tal. s d	
REPAIRS A Wages Materia	REPAIRS AND RENEWALS—Wages Materials	34 1 16 10	1001	144 17 70 4	178 0 86	8 18 14 6	115 13 6 120 6 2 1 1 6 28 14 2 2 14 8 84 18 1	26 1 26 1 05 1 05 1	86 7 7 5 5 6 7 7 5 6 7 7 5 6 7 7 5 6 7 7 5 6 7 7 5 6 7 7 5 6 7 7 7 7	113 8 6 6	340046	
	TOTAL	346 18	6.1	1474 18	7 1821 16	16 9	378 14 1	:	S 18	11		
								9/ 1/ 10	10 293 5 6	301	25	

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3CEN	£ s. d.	624 4	4.764 12	4.977 7	7 11	010	1 072 9 10 " " County Leitrim	1.250 0		14,507 0
10.13.—GEN	જો વ્ય	4 624 4	4.764 19	4.977 7	7 11	010	1 073 9	1.250 0		14,507 0 9
NO.13.—GENERAL BALANCE SHEET	ઝ	No. 4 624 4	leet. 4.764 12	4.977 7 6 ", General Stores-Stock of Materials on hand	7 11 6 ". Traffic Accounts due to the Company	oin 1 5 ", Amount due by County Cavan	1 073 9	1.250 0 0 "Sundry Outstanding Accounts		14,507 0
No.13.—GEN	3. 3.	t. No. 4 624 4	r Acet. 4.764 12 8 " " Deposit Account		7 11	010	1 073 0	1.250 0		14,507 0
NO.13.—GEN	જં વ્ય	Acct. No. 4 624 4	per Acct. 4.764 12							14,507 0
No.13.—GEN	જે વ્ય	er Acct. No. 4 624 4	as per Acet. 4.764 19		7 11		1 073 0			14,507 0
NO.13.—GEN	कं पर	as per Acct. No. 4 624 4	eof, as per Acct. 4.764 12							14,507 0
No.13.—GEN	कं प्र	of, as per Acct. No. 4 624 4	hereof, as per Acct. 4.764 12				:	:		14,507 0
NO.13.—CEEN	कं पर	ereof, as per Acct. No. 4 624 4	it thereof, as per Acct. 4.764 12							14,507 0
No.13.—CEN	ઝં વ્ય	thereof, as per Acct. No. 4 624 4	redit thereof, as per Acct. 4.764 12				:	:		14,507 0
No.13.—CEN	ઝં વ્ય	edit thereof, as per Acct. No. 4 624 4	Credit thereof, as per Acct. 4.764 12	: :			***	:		14,507 0
No.13.—GEN	ઝં વને ∶	Credit thereof, as per Acct. No. 4 624 4	at Credit thereof, as per Acct. 4.764 12	: :			***	:		14,507 0
No.13,—GEN	oi दिहे	at Credit thereof, as per Acct. No. 4 624 4	unce at Credit thereof, as per Acct. 4.764 12	: :			***	:		14,507 0
No.13.—CEN	जं दर्भ	nce at Credit thereof, as per Acct. No. 4 624 4	salance at Credit thereof, as per Acct. 4.764 12	: :			***	:		14,507 0
No.13.—GEN	र्ज देशे	talance at Credit thereof, as per Acct. No. 4 624 4	., Balance at Credit thereof, as per Acct. 4.764 12		soingman Jac		***	:		14,507 0
No.13.—GEN	र्ज प्य	t, Balance at Credit thereof, as per Acct. No. 4 624 4	ect., Balance at Credit thereof, as per Acct. 4.764 12		soingman Jac		***	:		14,507 0
No.13.—GEN	જ વ્ય	ount, Balance at Credit thereof, as per Acct. No. 4 624 4	Acet., Balance at Credit thereof, as per Acet.		soingman Jac		***	and a country	:	14,507 0
No.13,—GEN	જ વ્ય	ecount, Balance at Credit thereof, as per Acct. No. 4 624 4	nue Acct., Balance at Credit thereof, as per Acct.		soingman Jac		***	and a country	:	14,507 0
No.13.—GEN	% व्य	al Account, Balance at Credit thereof, as per Acct. No. 4 624 4	evenue Acct., Balance at Credit thereof, as per Acct. 4.764 12		soingman Jac		***	and a country	:	14,507 0
	% व्य	pital Account, Balance at Credit thereof, as per Acct. No. 4 624 4	t Revenue Acct., Balance at Credit thereof, as per Acct.		soingman Jac		***	and a country	:	14,507 0
DR. No.13,—GEN	% वस	Capital Account, Balance at Credit thereof, as per Acct. No. 4 624 4	Net Revenue Acct., Balance at Credit thereof, as per Acct.		soingman Jac		***	and a country	:	14,507 0
	% वस	To Capital Account, Balance at Credit thereof, as per Acct. No. 4 624 4 5 By Cash at Bankers, Current Account	ect., Balance at Credit thereof, as per	3	soingman Jac		***	:	:	14,607 0

ffolf voor		H	alf-year ende	Half-year ended 1st May, 1907.	07.
ended 1st May, 1906.		Miles authorized.	Miles constructed.	Miles Miles Constructing worked by or to be Engines Constructed.	Miles worked by Engines
489	Lines owned by Company	489	484	:	483
:	Lines leased or rented	:	:	:	:
	Lines Worked	T.	:		:
484	Total	481	483	:	484

Half.voar		Half-year	Half-year ended 1st May, 1907.	May, 1907.
ended 1st May, 1906		Under- taking 1.	Under- taking	Total.
49,440	Mixed Passenger and Goods Trains	6,692	41,206	50,893

S. B. ROE, Chairman. R. R. STEWART, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half year, been maintained in good working condition and repair.

H. E. WYNNE, Assoc. M.I.C.E.,

BALLINAMORE, 1st May, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past

THOMAS H. SHANKS,

14

Locomotive Superintendent.

BALLINAMORE, 1st May, 1907.

AUDITOR'S CERTIFICATE.

Act, 1900, that I have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the thereout.

JOSEPH J. H. CARSON,

DUBLIN, 12th July, 1907.

ONE HUNDRED AND FIFTY-EIGHTH

HALF-YEARLY REPORT

THE DIRECTORS

OF THE

CITY OF DUBLIN STEAM PACKET COMPANY.

ESTABLISHED IN 1823,

AND

INCORPORATED BY ACT OF PARLIAMENT

FROM 1933.

Directors:

SIR WILLIAM WATSON. EDWARD WATSON, Eso. JOHN MURPHY, Esq. WILLIAM PLUNKET CAIRNES, Esq. WELLINGTON DARLEY, Esq. LORD ARTHUR BUTLER.

Managing Birectors:

SIR W. WATSON. E. WATSON, Esq.

Secretary:

ALFRED J. CALLAGHAN, Esq.

Bankers:

Dublin......BANK OF IRELAND.

"ROYAL BANK OF IRELAND.

London MESSRS. WILLIAMS, DEACON'S BANK, LTD.

Printed by
The Rapid Printing Co., Ltd.,
60 Middle Abbey Street,
Dublin.

REPORT

OF

THE DIRECTORS

TO

THE PROPRIETORS

OF THE

CITY OF DUBLIN STEAM PACKET COMPANY

For the Half-year ended 28th February, 1907.

To be submitted to Meeting on 14th May, at 1 p.m.

15, Eden Quay, Dublin, 29th April, 1907.

THE Directors, when making their One Hundred and Fifty-Eighth Half-yearly Report to the Proprietors, will submit the accounts for the half-year, and a statement of the debts, credits, and effects of the Company on the 28th February last, in pursuance of the provisions of the Act of Parliament.

The Directors are thankful to be able to state that no serious accident happened to any of the Company's vessels in the half-year.

The repairs of the Company's vessels have been fully attended to, and they are all in a state of complete efficiency.

The Mail Service has been carried on very satisfactorily

during the half-year, but the receipts from passenger traffic show a decrease, as compared with the corresponding halfyear.

The Dublin and Liverpool, and Dublin and Belfast, services have been carried on satisfactorily, and the total receipts show a considerable increase over the former half-year. There have been reductions in the Liverpool and Belfast goods traffic, but an increase in the Liverpool cattle and passenger traffic. The net increase in traffic from all sources, including the Mail Service, was £888 os. 10d. over the corresponding period. There was an increase in expenditure of £257 18s. 5d., so that the balance of the Company's trading shows an increase of £630 2s. 5d.

After providing for the interest on the Mortgage Loan, the charter money to the Dublin and Liverpool Steam Ship Building Company, the guarantee to the City of Dublin Junction Railways, and the Mortgage Loan Sinking Fund, the balance at the close of the half-year, including £7,246 19s. 3d. brought forward, was £18,637 1s. 5d. Of this the Directors have placed £4,000 to the reduction of the cost of the old steamers, £4,600 to the Renewal Fund for the new screw cargo steamers, and £625 to the depreciation of the City of Dublin Junction Railways Unguaranteed Stock, leaving a balance of £9,412 1s. 5d., out of which the Directors recommend the payment of a dividend at the rate of two per cent. per annum, free of income tax, carrying forward a balance of £3,552 11s. 5d. to the next account.

As stated in the last report, the Directors had received a report from their legal advisers, in regard to the position of this Company in relation to the Ship Building Company, and, as was then mentioned, the Directors of the Dublin and Liverpool Steam Ship Building Company decided to take independent legal advice on the subject, and in the month of January last they addressed a letter to this Company, and forwarded an opinion which they had received, and asked the

Directors, to acquiesce in the conclusions which they had arrived at.

In the circumstances the Directors again submitted the whole matter to their advisers, who made a further and most exhaustive investigation, and took the opinion of very eminent counsel on the subject, who has advised that the action of the City of Dublin Company has been entirely in order, in every respect, and the matter is now in correspondence between the two Companies.

In accordance with the announcement made at the last half-yearly meeting, a circular was sent to the Proprietors asking them to say whether or not they were in favour of the names and addresses of the Proprietors being published, and being obtainable in a similar way as in the case of the Shareholders of a railway company.

A majority in number and value of those who replied, having done so affirmatively, a second circular was issued on the 15th December, to the effect that a Proprietors' name and address book would be prepared and corrected up to the 31st of that month, and be obtainable on payment of five shillings per copy, on application at the Company's Office, not later than the 31st January, and this was carried out.

A summary of the accounts, which will be submitted to the Proprietors at the meeting to be held on the 14th May, is attached to this report.

The warrants for the dividends will be sent by post to the Proprietors on the 15th May.

WILLIAM WATSON, Chairman.
ALFRED J. CALLAGHAN, Secretary.

Cr. PROFIT AND LOSS ACCOUNT FOR HALF-YEAR ENDING 28th FEBRUARY, 1907. Br.

200	20		9
£ s. 246 19	00		
£ s. 7,246 19	83,948 49,000		£140,194 19
Balance from last half year Receipts of all the Company's Steamers on the Holy-	idends		13
on the			
eamers	mes, an		
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If year	s		10
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By Balance from last half year "Receipts of all the Compan"	on Ir		
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Liverpool, Holy S, Insurance, Rd	p Building Compliants Guarante and Funds Funds Complete and Funds Complete and Comp		
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enses on the Liverpool, Holy 8. Port Charges, Insurance, R. Int Expenses at Dublin, Liven	y to Steamship Building Comjorgage Loan		
g Expenses on the Liverpool, Holy t Lines, Port Charges, Insurance, R. lishment Expenses at Dublin, Liven	read to Steamship Building Comp. T. Money to Steamship Building Comp. Dublin Junction Railways Guarante ge Loan Sinking Fund dation and Renewal Funds Lublin Junction Railways Ungu ock. amount written of a carried to Balance Sheet		
To Working Expenses on the Liverpool, Holyhead, and Belfast Lines, Port Charges, Insurance, Repairs, and Establishment Expenses at Dublin, Liverpool, and	Holyhead Charter Money to Steamship Building Company Inferest on Mortgage Loan City of Dublin Junction Railways Guarantee Mortgage Loan Sinking Fund Depreciation and Renewal Funds Stock amount written of Balance carried to Balance Sheet		

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0	's Fleet—ding Steamers Less Renewal Fund	Steamers Less Sinking Fund	lan ser way	un	toc	l st Lo	Do	£25 Rail	
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A	any's Fleet— Trading Steamers Less Renewal E	Mail Steamers Less Sinking I	utio trio trio cost	De Cos	India 3% Stock Guaranteed Land Stock City of Dublin Steam Company Debenture	India 247 India 247 Dublin Build Dublin	Bond Bond Midland Debe	ta ta in libitin	7
E	T	2	". Land Buildings and Plant as per Valuations old Steamers sold out of service, and part cost of S. S. "Galway"	". Cash at Bahkers	Inches at Cost- India 3% Sto Guaranteed City of Du	E DE	D M	prints of the state of the stat	
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DE	Capit	Juck	radi						
Tr.DE	To Capital Stock in City of Dublin Steam Packet Company	Unclaimed Dividends	". Trading Account Balance						
DI. DEBTS, CREDITS, AND EFFECTS OF CITY OF DUBLIN STEAM PACKET CO., 28th FEBRUARY, 1907. C.	To Capit	Unch	" Gene						

This Balance Sheet is subject to the liabilities of the City of Dublin Steam Packet Co., to the Dublin & Liverpool Steamship Building arrangement between the respective Companies.

WILLIAM WATSON, Chairman.

WE certify that the foregoing Profit and Loss Account and Balance Sheet are summaries of the Accounts and Balance Sheet, which we have attached our certificate.

WHINNEY, Chartered Accounts, 32 Old Jewry, London, E.C.

Tork, Bandon & South Toast Railway
Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF=YEAR ENDED 30th JUNE, 1907,

TO BE SUBMITTED TO THE

124th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 7th AUGUST, 1907,

AT THE HOUR OF 12 O'CLOCK NOON.

DIRECTORS.

Chairman :

JOSEPH PIKE, D.L., Cork.

Deputy Chairman :

THEODORE F. CARROLL, Cork.

CAPT. A. WARREN-PERRY, J.P., Kinsale. SAVAGE FRENCH, D.L., Cuskinny, Queenstown. COLONEL JAMES M. SUGRUE, Cork. WM. M. MURPHY, J.P., Dublin. THE RIGHT HONBLE. JONATHAN HOGG, P.C., Dublin SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork. FREDERICK W. CROSSLEY, Dublin.

Secretary :

ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

Cork Bandon & South Coast Railway.

Secretary's Department,

Albert Quay Terminus,

Cork, August, 190

Dear Sir,

I have the pleasure to send you herewith a 2 cops of the Report and Accounts of this Company for the past half-year, and shall feel obliged by your sending me a copy of those of your Company for the same period, if you have not already done so.

I am, dear Sir,

Yours faithfully,

R. H. LESLIE, JB Ormsby Lig. Learnbary. S. S. TWRly

Secretary.

REPORT.

Your Directors beg to submit herewith the Accounts for the the Half-year ended 30th June, 1907, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue from all sources amount to £45,132 14s. 11d. as against £43,734 17s. 1d., for the corresponding period of 1906, showing an increase of £1,397 17s. 1od.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1907 and 1906:—

Description of Traffic	Half-year ended 30th June, 1907.	Half-year ended 30th June, 1906.	Increase	Decrease
Number of Passengers	218,767	199,255	19,512	
	£	£	£	£
Passengers	14,825	14,567	258	
Parcels, Horses, Car-				0.0
riages, &c		3,161		144
Goods	20,916	20,009	907	
Live Stock	3,406	3,026	380	
Mails	2,825	2,825		
Miscellaneous Receipts,	143	146		3
Total	45,132	43,734	1,545	147
2000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		147	
Increase for Half-year			1,398	0.011

After writing £881 11s. 6d. off Locomotive Renewals Account (which is thus closed), the Working Expenses show an increase of £876 17s. 7d., while there is a decrease in Interest, less Dividends, of £38 19s. 6d., and in amounts due to other Companies an increase of £553 13s. 10d., making a net increase of £1,391 11s. 11d.

No Expenditure has been charged to Capital Account during the Half-year.

£2,950—Four per cent. Preference Stock, 1900, was issued at par.

REVENUE ACCOUNT.

This Account shows a balance of £18,434 2s. 7d. which, with £205 10s. 10d. Dividends on Shares in other Companies, and £2,943 6s. 2d. brought forward from last Half-year, amounts to £21,582 19s. 7d. After providing for Interest on Debenture and Preference Stocks, and other charges, a balance remains of £5,086 13s. 7d., out of which your Directors recommend the payment of a Dividend at the rate of $2\frac{3}{4}$ per cent. per annum on the Ordinary Stock, and carrying forward £1,786 13s. 7d. to next Account.

The Rolling Stock has been maintained carefully, and is in good working order.

On 1st May last 2nd class was discontinued, and since that date our passenger trains have been made up of 1st and 3rd class only.

The building of the third class and brake bogie carriage mentioned in last Report was completed, and four twelve ton open, and two twelve ton covered wagons were built to replace unserviceable stock.

The Permanent Way and Works have been maintained in good order. During the half-year $\frac{3}{4}$ of a mile of line was re-laid, sleepered, fastened and ballasted; and two miles additional were re-sleepered, fastened and ballasted.

Ballinhassig has been converted into a crossing station.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 5th August.

JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 24th July, 1907.

		Total	1	1.1	11,500	1	1		1		1			Ī	66,500		78,000	
	BALANCE	Loans	1	11	1	1	1		1		1			1	40,000		40,000	The second
VY.		Stock and Shares	1	11	11,500	1	1		1		1	1		1	26,500		38,000	
COMPA	ONED	Total	320,000	30.000	8,500	8,000	20,000		226,638		40,000	30 000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	36,000	53,500	8,957	829,595	
BY THE	CAPITAL CREATED OR SANCTIONED	Govern- ment Grant	42	11	1	1	1		1		1	15 000		1	1		15,000	
EATED	AL CREATED	Loans	80,000	11	1	8 000	20,000		1		40,000	15 mm		36 000	1	8,957	207,957	
AND CRI	CAPIT	Stock and Shares	2/	30,000	8,500		1		226,638		1			1	53,500		606.638	
RIZED		Total	320,000	48,000	20,000	8,000	20,000		226,638		40,000	90,000	oon'oo	36,000	120 000	8 957	907,595	
AUTHO	THORIZED	Govern- ment Grant	21		1	1	1		1		1	15 mm	200,000	1	1		15,000	
PITAL	CAPITAL AUTHORIZED	Loans	80,000		1	8,000	20,000		1		40,000	15,000	70,000	36,000	40,000	8,957	247,957	
OF CA	0	Stock and Shares	240,000	30 000		1	1		226,638		1				80 000		644 638	
No. 1,-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY		ACTS OF PARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic	", 1852, 15 Vic	Act 1	1868,		Cork and Kinsale, and Cork and Bandon, West Cork and Ilen	Valley Railway Act 1879, 24 Vic	Cork, Bandon and South Coast	Railway Act 1888, 51 & 52 Vic.	Cork, Bandon and South Coast Railway	Board of Trade Certificate under Regulation of	Railways Act, 1889	Cork, Bandon & South Coast Railway Act 1900	Nominal addition to Capital by Consolidation of Debenture Stocks under sanction of Cork, Band. & S. C. Rail. Act, 1900	Total	

Amount	41	1	254	1	1	41,985*	42,239
Loss on Sale of Forfeitee Shares, and Discount on Pref. Stock	£ s. d. 63,717 19 6	1	691 5 7	379 3 0	524 8 8	1	65,312 16 9
Amount Received	£ s. d. 176,282 0 6	48,000 0 0	37,554 14 5	178,249 17 0	47,484 11 4	11,515 0 0	499,086 3 3
Amount Created	240,000	48,000	38,500	178,629	48,009	53,500	606,638
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ption	:	:	:	cent		:	Total
Description	rdinary Stock	reference 54 per cent. Stock	reference 4 per cent. Stock	Vest Cork Preference Stock, 4 per	Kinsale Preference Stock, do	ference 4 per cent. Stock, 1500	

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

£207,957 207,957	207,957
101	1
: :	as per
	created
	Capital
: :	respect of
Existing at 31st December, 1906 (including nominal addition on Consolidation) Existing at 30th June, 1907	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1

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TOTAL	72	980	980	7,905	300	528	760,446 11
	14	499,086	398,086	1	11,942	733,528 26,917	60,4
MQ.		7	9		-	10	
Amount Received during the Half.year to 36th June, 1907	p	2,950 0 0					
Amount eived du Half-yea	ဟိ	0 ::	:	: :	: :	2,950 0	
An Ceive	13	96				3,95	
Set Pe		CA				64	
99	d.	00	60	00	110	03	
Amount Received to 31st Dec., 1906	un.	00	00	0	000	13	
Amount eceived Dec., 19		980	36	595	38	730,578 13	:
Re Re	42	496,136	95,1	7,905	11,942	30,8	19
0.5			695,136	: :		1	
		Shares per Account No. 2 Loans per Account No. 3			Premium on 4% Deb. Stock Government Grant		
	9	S.S.	:	Sundries, Engines sold Received from Revenue	b. 6	:	
		unt	:	es s	De	Balance	
	IPT	1000	TOTAL	ngin H	54°	lan	
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	BY RECEIPTS:-	s pe		ies,	um		
	B	are		Sundries, Engines sold Received from Revenue	Premium on 4% D. Government Grant		
		27		S	GP		
	d.	401	004	0	00	110	1-
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TOTAL	4.3	29	000	100	7,500	7,591	911
	K	96,729	48,009	10,000	7,500	1,5	760,446
		4 -	-				10
Amount Ex- pended during the Half-year to 30th June, 1907	p						
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Amount Ex- pended during the Half-year to 30th June, 1907	15					•	
Per the 30t							
9	d.	401	001	0	00	10	1
Amount Expended to 1st Dec., 190	s.	919	0 0	9 0	00	16 1	=
Amount rpended	17-1				288		
Amount Expended to 31st Dec., 1906	3	96,729	48,009	31,081	7,500	7,591	760,446
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0	TO EXPENDITURE :	Working Stock, No. 5	ork	antr lb.	Clonakilty Extension Sub. to Bantry Bay s.s. Go.	Ballinphellic Aerial Rope Rail Sub. to Cork City Railways Co	
	0	S BE	306	Sur	S	Su Su	

No. 5.—DETAILS OF CAPITAL EXPENDITURE, For Half-year ended 30th June, 1907.

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42		
	NIL	

No. 6.-RETURN OF WORKING STOCK.

I	RioT		414	414	1	:
	Smoois	Vehicles	63	63	Q:	1
	Goods		27	12	:	:
	Rail	Timber	17	17	:	i
MERCHANDISE		Trucks	4	4	i	:
MERCH	:	Wagons Trucks	18	18	:	:
		Wagons V	16	16	:	i.
	Goods Wagons	1 Open W	63	73	10	:
	Goods	Covered	282	272	1	10
	Isto	L	64	29	1	
	Luggage	Parcel	11	11	:	
		Horse Carriage Boxes Trucks	63	22	:	1:0
		Horse	4	೧೦	:	1
HING	3rd	and	1	00	н	:
COACHING		3rd Class	20	20	:	i
	1st and	3rd Class	4	4	1	1
		lst	13	13	:	:
		Saloon	හ	හ	:	
Locomotive	891	Engir	20	20	:	:
1			31st Dec., 1906	30th June, 1907	Increase	Decrease

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	£ s. d. 13,950 0 0	13,950 0 0
	1	
K	:	
	:	
	Further Subscription to Cork City Railways Company	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as Per No. 7.

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Passengers, 1st Class 13.365 2.196 8 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	45,132 14 11
Half-year en 30th June, 1 20, 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	45,132 14
Half-year en 30th June, 1 20, 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	45,132
2, 6, 5 1,385 1,385 1,385 1,385 1,20	
2, 6, 5 1,385 1,385 1,385 1,385 1,20	
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0 10	
RECEIPTS Passengers, 1st Class Do. 2nd Class Do. 3rd Class Do. Excess Fares Mails Live Stock Live Stock Transfer Fees Miscellaneous Receipts Rents	
By Passengers, 1st Class Do. 2nd Class Do. 3rd Class Do. Excess Fe "Mails "Live Stock "Transfer Fees "Rents "Rents	
RECE RECE RECE No. 2nd Do. 3rd Do. Fex Mails Merchandise Live Stock Transfer Fees Miscellaneous Rents	
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3y Passeng Do. Do. Do. Do. Do. Transf., Mails Miscel Misce	
B	
Half-year ended 30th June, 1306 1,509 2,187 10,756 14,567 3,161 2,825 20,009 3,026 3,026	43,734
	=======================================
9 year end Jume, 1 Jume, 1 Jume, 1 Jume, 1 S.	14
Half-year ended 30th June, 1907 £ s. d. 6,082 6 0 8,594 17 6 2,632 13 10 6,560 14 10 1,069 7 1 1,069 7 1 1,153 13 0 84 2 6 230 8 11 195 11 1 26,698 12 4	45,132 14 11
To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive P., were do B., Traffic Expenses do. C., General Charges do. E., Compensation— Personal Injury Damage and Demurrage Workmen's Compensation """ Rates and Taxes "" "Rates and Arbitration Expenses, &c. "Rents "Ballinghellic Ropeway "Balance carried to Net Revenue	
EXPENDITURE Maintenance of Way, Works Stations, see Abstra Lecomotive Power do Carriage & Wagon Repairs, d General Charges General Charges Mileage and Demurrage Compensation— Personal Injury Damage and Loss of Good Workmen's Compensation Rates and Taxes Law and Arbitration Expense Rents Ballinphellic Ropeway Ballinphellic Ropeway	
Maintenance of Way, Worl Stations, see Abstr Lecomotive Power do Carriage & Wagon Repairs, General Charges Mileage and Demurrage Compensation—Personal Injury Damage and Loss of Goo Workmen's Compensation—Rates and Taxes Law and Arbitration Expen Rents Ballinphellic Ropeway Ballinphellic Ropeway Balance carried to Net Rev	
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0034 185 185 185 185 185 185 185 185 185 185	43.734
Half. year ended 30th June, 1906 (1908) 7,979 2,952 2,952 6,155 900 2,227 1,034 2,227 1,7913	

No. 9a.—WEST CORK RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1907.

June, 1906	Expenditure	June, 1907 June, 1906	June, 1906		REC	RECEIPTS			June, 1907	406
5,698 3,388	To Maintenance, Working & other charges , Balance available to pay Interest	5,940 10 7 3,406 0 9	3,097 594 636 4,062 697	By Passengers ,, Parcels ,, Goods ,, Cattle			11111		3,063 7 588 14 636 4 4,254 4 804 0	S. d. 444 44 8 44 6 0 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
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980,6		9,346 11 4	9,086						9,346 11 4	=

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT.

For Half-year ended 30th June, 1907.

June, 1906	Expenditure.	June, 1907 June, 1906	June, 1906	RECEIPTS	TS.		June, 1907	
1	1,657 To Maintenance, Working & other charges	220 3 8	262 262 39 39 70 70	By Passengers , Mails , Goods , Cattle		1::::	88 15 88 15 88 15 88 15 88 15 88 18 18 18 18 18 18 18 18 18 18 18 18	£ 8 8 9 £
1,871		2,007 2 7	1,871				2,007 2	1-

No. 10.-NET REVENUE ACCOUNT,

For Half-year ended 30th June, 1907.

Or.

Half-year ended 30th June, 1907.	s 2,943 6 2	18,434 2 7	r 205 10 10		21,582 19 7
	By Balance from last Half-year's Account	" Balance brought from Revenue Account No. 9	"Dividends on Shares in other Companies		
Half-year ended 30th June, 1906.	2,764	17,913	107		20,784
Half-year ended 30th June, 1906.	4,159 2 9 875 0 0	594 15 2 2,588 18 4	1,030 10 2	11,934 13 2	21,582 19 7
	To Interest on Debenture Stock Bantry Extension—Interest	"Bankers' and General Interest "Ilen Valley Railway Co., 48 per cent, of Traffic Receipts	". Clonakilty Extension Railway Co. Proportion of Traffic Receipts "Bantry Extens. Rly. [Co., Estimated "Demostring of Traffic Receipts	, Balance	
Half-year ended oth June, 1906.	4,159 875	2,524	942	11.749	20,784

No. 11. -PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1907.

Half-year ended 30th June, 1907 cent £ s. d. £ s. d. 1,320 0 0 764 18 5 3,572 11 7	6,847 19 7	1	~		
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£ 1,320 764 3,572	230				
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Half.			23/4		
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Balance available for Dividend as per Account No. 10 Dividend on No. 1 Preference Stock, 54 per cent £48,000 No. 2 Preference Stock, 4 per cent 38,246 Wast Corl Preference Stock, 4 ner cent. 178,629	Kinsale Preference Stock, 4 per cent 48,009 Preference Stock, 4 per cent., 1900 11,515		240,000		- 13
8,88,87	\$\frac{1}{2}		340,		-yea
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60.5			Ordinary Stock		
Bal					
		-1	010		1.03
	1	191,	300		682
1.749		- 6,767	3,300	Ī	1.682
1.749		6,767	4,982		1.682
1.749		6,767	4,982		1.682
1,320 1,749 1,749 1,749		6,767			1.682
cent 1,320 11,749 7,65 2,65 2,65		6,767	4,982 234 3,300		1.682
cent 1,320 11,749 7,65 2,65 2,65		6,767			1.682
Fyear ended 30th June, 1906 Rate per cent 1,320 54 4 7655 7 655	960	6,767	23%		1.682
Fyear ended 30th June, 1906 Rate per cent 1,320 54 4 7655 7 655	960	6,767	23%		1.682
Fyear ended 30th June, 1906 Rate per cent 1,320 54 4 7655 7655		6,767			1.682

No. 12.—ABSTRACTS.

A.	MAINTENANCE of WAY, WO		
Half-year ended 30th June, 1906			ear ended une, 1907
£	Salaries, Office Expenses, and General	£ s. d.	£ s. (
150	Superintendence		150 0
2 468 2,311	Wages Materials	0 100 = 10	4,700 5 (
655 419	Repairs of Roads, Bridges, Signals, and Works	598 14 3 633 6 9	
6,003			1,232 1 (
	MILES MAINTAINED :-		
6,003	Single 93¾		6,082 6
6,003 B.	CII I	₹.	6,082 6
	Single 93¾ LOCOMOTIVE POWER	 £ s. d. 	
В.	Single 93¾		£ s. d.
B. £ 98 1,790 3,003 312	Single 9834 LOCOMOTIVE POWER Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	£ s. d. - 1,900 7 2 3,700 16 4 338 4 2	£ s. d.
B. £ 98 1,790 3,003	Single 9834 LOCOMOTIVE POWER Salaries, Office Expenses, and General Superintendence	£ s. d	£ s. d.
B. \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Single 9834 LOCOMOTIVE POWER Salaries, Office Expenses, and General Superintendence	£ s. d. - 1,900 7 2 3,700 16 4 338 4 2	£ s. d. 97 10 0
B. 98 1.790 3,003 312 77 — 811 888	Single 9834 LOCOMOTIVE POWER Salaries, Office Expenses, and General Superintendence RUNNING Expenses:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:— Wages Materials	£ s. d. - 1,900 7 2 3,700 16 4 338 4 2 125 10 7 711 16 4	£ s. d. 97 10 0
B. \$\frac{\mathcal{L}}{98}\$ 1,790 3,003 312 77 811	Single 9834 LOCOMOTIVE POWER Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines	£ s. d. - 1,900 7 2 3,700 16 4 338 4 2 125 10 7 711 16 4	6,064 18 3 1,550 17 9

ended oth June,			ar ended ne, 1907.
1906		£ s. d.	£ s. d
40	Salaries, Office Expenses, and General Superintendence		40 0 0
597	CARRIAGES :— Wages	584 6 2	
522	Materials	622 14 6	1,207 0 8
518	WAGONS:— Wages	476 2 1	
983	Materials	909 11 1	
2,660			1,385 13 2
292	Carriage Renewals Account	_	
2,952			2,632 13 10
D	TRAFFIC EXPENSES		
5 067 542	Salaries and Wages	=	5,341 14 9 632 5 11
125 145	Advertising Printing, Stationery, and Tickets	_	181 10 6 161 13 4
101	Wagon Covers and Ropes	M	64 14 8 58 16
120	Clothing	_	120 0
6,155			6,560 14 10
E	GENERAL CHARGES).	
£			£ s. d.
250	Directors' Fees Auditors	= 1	250 0 0 20 0 0
254	Salaries	-	242 10 0
31	Office Expenses, Stamps, &c Advertising	V = 1	46 0 2 5 2 8
65	Railway Clearing House Expenses	-	69 15 1 254 13 2
	Telegraphs		
188 56	Printing and Stationery	- 4	41 0 0
188		E	41 0 0 60 0 0 20 6 0

Fet Revenue Account, Balance at Credit thereof as per Account No. 10. 13GENERAL BALANCE SHEET, 30th JUNE, 1907, Fet Revenue Account, Balance at Credit thereof as ber Account No. 10	S. d.	20	===	4	4,
To Net Revenue Account, Balance at Credit thereof as per Account No. 16. 13GENERAL BALANCE SHEET, 30th JUNE, 1907. To Net Revenue Account, Balance at Credit thereof as per Account No. 10	5 0	100	17	P	00
To Net Revenue Account, Balance at Credit thereof as per Account No. 10. To Net Revenue Account, Balance at Credit thereof as per Account No. 10. "Interest Account No. 10. "Interest Account Stock on Department Stock of Materials on hand the to other Companies of the Companies	42	26,917	12,695	200	53,090
To Net Revenue Account, Balance at Credit thereof as \$\frac{\pi}{\pi}\$ s. d. To Net Revenue Account, Balance at Credit thereof as \$\frac{\pi}{\pi}\$ s. d. "Unpaid Dividends and Interest	SHEET, 30th JUNE, 1907.	By Capital Account, Balance at debit thereof, as per Account No. 4	" Sundry Outstandings 11,202 2 11.	,, Cabil at Dailreis	The second second
To Net Revenue Account, Balance at Credit thereof as per Account No. 10	AL BALANC	11.934 13 2 892 9 4 4.782 8 7	15,480 17 3		53,090 8 4
		o Net Revenue Account, Balance at Credit thereof as per Account No. 10	Sundry Outstanding Accounts £13,186 17 10 Amount due to other Companies 2,293 19 5	:	in the second

No. 14.-MILEAGE STATEMENT.

Miles Work by Engin	328	93.
Miles to be Con- structed	:::	:
Miles Con- structed	61	93\$
Miles authorized	61	933
	Lines Owned by Company	

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1907.	109,870 52,482 33,249	195,601
	: : :	
	Passengers Trains Goods do Mixed do	
Half-year ended 30th June, 1906.	109 973 52,951 28 439	191,363

JOSEPH PIKE, Chairman of the Company.
R. H. LESLIE, Secretary and Accountant of the Company.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition, and repair.

JOHN R. KERR, General Manager and Engineer.

Cork, 15th July, 1907.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 10th July, 1907.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN,
ERNEST C. HITCHMOUGH,
(Incorporated Accountant)

Auditors.

Cork, 19th July, 1907.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-TWENTY-FOURTH HALF-YEARLY CENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 7th day of August, 1907, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1907, and of transacting the general business of the Company.

The Transfer Books will be closed from the 18th July to the 7th August, both days inclusive.

By order of the Board.

R. H. LESLIE,

Secretary.

Albert Quay Terminus, Cork, 8th Ju y, 1907.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 7th AUGUST.

DIVIDENDS PAYABLE ... 2nd SEPTEMBER.

PURCELL & CO., CORK.

Cork, Blackrock & Passage Railway

COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1907,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & TWENTY-SECOND

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.15 P.M.

On Thursday, the 22nd day of August, 1907,

AT THE OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway

.0. www.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 22nd day of AUGUST, 1907, at 2.15 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 8th to the 22nd August, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 11th July, 1907.

DIRECTORS.

Chairman.

SIR STANLEY HARRINGTON, J.P.

Deputy Chairman.

KINGSMILL B. WILLIAMS, J.P

MAURICE D. DALY, J.P.
JOHN H. SUGRUE.
GEORGE LYNCH.
THEODORE F. CARROLL.
SAMUEL J. MERRICK, J.P.

LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.			Tonnage	нР.
ALBERT			93	50
MONKSTOWN	• • •	***	109	50
QUEENSTOWN	(Goods &	Passengers)	85	17
ROSTELLAN	(do.	do.)	77	17

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1907, duly certified by your Auditors.

The Gross Revenue amounts to £9.045 12s. Id. as compared with £9,891 4s. 2d. in the corresponding period of 1906, showing a decrease of £845 12s. Id. made up as follows:—

Description of Traffic		. 1907	1906	Increase	Decrease
Number of Passengers		137,253	148,550		11,297
		£	£	£	£
Passengers		5,710	6,345		635
Subscription Tickets		842	809	33	be-
Parcels, Horses, &c.		397	455		58
Merchandize		1,925	2,121		196
Live Stock		81	73	8	
Miscellaneous Receipts		90	88	2	_
		9,045	9,891	43	889
Decrease for Half-year	ar	-	-	-	846

REVENUE ACCOUNT.

The decrease of £845 12s. 1d. has been caused principally by the extremely cold and wet weather in May and June.

The Working Expenses show an increase of £581 2s. 7d., due chiefly to outlays on the Steamers and to the great advance in the price of coal.

In consequence, the Net Revenue amounts to £1,629 19s. 8d. as compared with £3,056 14s. 4d. in the corresponding period of 1906. To this sum of £1,629 19s. 8d. is added £1,289 14s. 4d., balance from last half-year, making a total of £2,919 14s. od., out of which the Interest on the Board of Works Loan, and the 1846, 1881, and 1896 Debenture Stocks for the Half-year have been paid, but leaving the Half-year's Interest on the 1901 Debenture Stock in arrear.

CAPITAL ACCOUNT.

The Expenditure on Capital for the Half-year amounts to £775 7s. 8d., details of which will be found in Account No. 5.

Mr. R. H. Good, M.INST. C.E., Engineer to the Company, has been appointed General Manager in the place of Mr. J. J. O'Sullivan, who has retired on pension.

STANLEY HARRINGTON, Chairman.

R. J. COPINGER, Secretary.

1st August, 1907.

COMPANY PASSAGE RAILWAY ENDED 30TH JUNE, 1907. BLACKROCK,

*(£65,000 of this is a first charge on the Undertaking.)

Aniount unissued.	an : : : : : :	:
Amount uncalled.	an : : : : : :	:
Calls in Arrear.	₩ [] [: []	:
mount created. Amount received. Calls in Arrear. Amo	2,000 26,000 80,000 82,320 82,320	226,340
Amount created.	2,000 26,000 80,000 118,340	226,340
Description.	Five per Cent. Preference Shares £20 each Four per Cent. Preference Shares of 1881 £20 Four per Cent. Preference Shares of 1896 £10 Ordinary Shares (undivided) £20 Do. Preferred £10 Do. Deferred £10	Total

No. 3.—Capital raised by Loans and Debenture Stocks.

	RAISED BY LOANS.		RAISED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCKS.	ocks.	Total raised hv
	At 4 per Cent.	At 44 per Cent	At 44 per Cent.	At 4 per Cent.	Total	Loans and by Debenture Stocks
Existing at 31st Dec., 1906	65,000 0 0 65,000 0 0	2,500 2,500	300 300 300	4, 132,080 132,080	£ 134,880 134,880	£ s. d. 199,880 0 0 199,880 0 0
	1	1				1
Total amount authorized to be raised by Loans, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. £205,330 0 0 Total amount raised by Loans and Debenture Stocks, as above 199,880 0 0	be raised by Loans, and Debenture Sto	nd by Debenture Stocks, as above	ocks, in respect of Ca	apital created, as per	r Statement No. 1.	£205,330 0 0 199,880 0 0
Balance,	Balance, being available Borrowing Powers at 30th June, 1907	owing Powers at 30tl	h June, 1907		:	6,450 0 0

No. 4Receipts and Expenditure on Capital Account.	ended Amount Received June, Total. 31st Dec., 1906.	s. d. £ s. d. By RECEIPTS—	8 361,284 8 11 Shares, per Account No 2 226,340 0 0	25,578 5 11 Debenture Stocks, per Account No. 3, 134,880 0 0	10 01	Sundries 1,882 8	8 432,938 5 10 Balauce 428,062 8	
No.	Amount expended during Half-year ended 30th June, 1907.	E s. d.	775 7 8	11	!		775 7 8	
	Amount Expended to 31st Dec., 1906	s. d.	Working Stock 9.876 11 10	94	23,413 10 0		432,162 18 2	The same of the sa

No. 5.—Details of Capital Expenditure, for Half-year ended 30th June, 1907.

16	428 10 8	780 6 8 4 19 0	£775 7 8
£351 16 0			£775
	:	: 5	
. (1	:	1	
tension	:	:	
ven Ext	:		
ON LINES OPEN FOR TRAFFIC Land, Law, and Compensation (Crosshaven Extension)	Signalling, &c., of Rochestown Station	Less Amount received for Old Materials	

No. 6.-Return of Working Stock.

THE RESIDENCE OF THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER, THE PERSON NAMED IN COLUMN TWO IS NAMED IN THE OWNER, THE PERSON NAMED IN THE PERSON NAMED IN THE OWNER, THE PERSON NAMED IN THE PERSO				I		I	
	LOCOMOTIVE.	COACHING.	IING.		WAGONS.	. S. Z.	
	Engines.	First Class. and Brakes	First Class. Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans
Stock on 31st December, 1906	4	10	9	10	4	10	63
Do. 30th June, 1907	4	10	9	10	4	10	23
Supplied by the British Wagon Co. under hire purchase agreement		63	10			1	1

No. 7.-Estimate of further Expenditure on Capital Account

	1	
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1	TOTAL.	
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	In Subsequent Half-years.	T
	ue.	Not ascertained
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	J. 06	p
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	lin ec.	No atr
	During the Half-year ending 31st Dec., 1907.	Not ascertained
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No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	d.	0	101	10
	oi.	0	0 17	61
		0.0	5,450 0 0 4,885 17 7	£ 564 2 5
	93	5,450 0 0	5,450 0 0 4,885 17 7	3 5
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1	Sha	Share Capital created, but not issued, per Statement No. 2 Borrowing Powers unexercised, per Statement No. 3	Less Capital Account, Balance at Debit thereof, per Account No. 4.	
-				
4			-	

Cr.	Half-year ended
	Half-year ended 30th June, 1907.
No. 9.—Revenue Account.	Receints
	Half-year ended Half-year ended
Dr.	Expanditure

1	ended 1906.	8. d. 5. 0 7. 19 11. 0 1	11 3 4 61	5 11	12 2 2	12 I	1 17 0 0 0	13 I	4
1	Half-year ended 30th June, 1906.	243 622 1,783 3,118 521	55 15	7,154	7,609		200 4	824	9,891
ŀ	30E				130			00	-
١		, d			111 118 119	8,955 19 10		12	12
1	907.	of and			6,949 1.924 81	955		68	9,045 12
1	ne, 1	41			, i	ထ်			9,
1	h Ju	d.		60 00			400	6	
1	30t	on on		00 01			85 18 0 10 3 3	In.	
١	ended	43		6,552			00		
	Half-year ended 30th June, 1907.	10 eva 00.	10 01 4						-
1	Talf-	6. 4. d. s.	8 8 1 15 15						
ı	-								
		205 519 1,542 2,832 2,832	5,658						_
		8,299 28,749 26,873 77,902 6,727	137,253 148,550 ickets	Parcels, Horse., &c			or Fees ancous Receipts		
			142				ceipts		
		7,560 26,679 28,338 72,564 7,112	,253		Merchandize				
	ts.	19 28 23 77 77	137						
	Receipts.	ngers, viz.:—Class Ordinary Class Class Class Class Return Class Workens, Workers		&c.			Rents Transfer Fees Miscellaneous Receipts		
۱	Rec	iz.:- Jrdin eturi rkme	Tick	. 98			s Re		
		rs, v sss C ass R ass Wo	ares	Hor	ndize		Fee		
		Passengers, viz.:— First Class Ordinary Third Class Return First Class Return Third Class Workmen's Weekly Tickets	Excess Fares Subscription	sels,	Merchandize Live Stock		Rents Transfer Fees Miscellaneous		
1		Passengers, viz.:— First Class Ordina Third Class First Class Return Third Class Return Third Class Rowr Tho Weekly Tickl	Excess Fares Subscription Tickets	Parc	Mer		Rents Transf Miscel		
		By	2 2	ž	2 2		: : :		
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	ar en	8 77 0 41	2000	401	0				4
	lf-yea	558 17 1,403 0	1,253	119	315	2.056 14			168.6
	Half-year ended Half-year ended 30th June, 1906	7	7		1	0 00 0 0			10
1	ende e, 190	8. d. 1 1 0 3 0 3		-					2
	year				315	7,415 12			9,045 12
	Half- 30th	£ 473 1,572 173	1.238 751 20 0		3,0	7,415			9,0
		t A. G. G.	Cos : so	eo :	tock	enne			77
		See Abstract A.	es, D. es, EWorkmen Damage & Loss	poor	00 to	salance Carried to Net Revenue			- 1
	ure	See Abs	Vork	of	Rolli	Net			YAR
	dit	0000	ges Dar	res.	e of	ed to			
	pen	vork Vork Vork Ve P	Charges rges ation	I Tan	chas	Carri			1
	Expenditure.	Maintenance of (Way, Works, and Stations (coemotive Power arriage & Wagon)	ic Ex ral C Char pense	s and	Pur	nce (5 8
.17		To Maintenance of (Way, Works, and Stations , Locomotive Power , Garriage & Wagon , Repairs.	". Traffic Expenses " D. ", General Charges E. ", Law Charges ". ", Compensation—Workmen ", Compensation—Damage & Loss	", Rates and Taxes	", Hire Purchase of Rolling Stock	", Balance Carried to Net Revenue			-45
9									
		To	2 2 2 2 2	2 5	2 2	î		-	

	Half-year ended Half-year ended 30th June, 1907 80th June, 1906	£ 3. d. £ 8. d.	1,289 14 4 968 4 9 1,029 19 8 3,056 14 4 4 1,102 17 3	4,022 11 3 4,024 19 1
			By Balance brought from last Half-year's Account ,, Balance brought from Revenue Account No. 9 , Amount carried to General Balance (see Account No. 13)	
	Hail-year ended Half-year ended 30th June, 1907	£ s. d.	1,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,024 19 I
1	Haif-year ended 30th June, 1907	S. G.	1,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,022 11 3 4,024 19 I
		To Interest on Loans from Commissioners of Public	Works "Interest on Debenture Stock, Act of 1846 do. do. do. 1881 do. do. do. 1896 "Interest on Banking Balances "Amount carried to General Balance	

No. 11,-Proposed Appropriation of Balance Available for Dividend.

No. 12.-ABSTRACTS.

	ay, W		r ende			Half-ye	ear e	nded
							s.	
Salaries and Office Expenses Maintenance and Renewal of Permanent	£ s.	d.		s. 16				
Way:	4 17	5 2				395		7 3
Repairs of Roads, Bridges, Signals, and	10		361	19	7	404	12	10
Works	•••		40 43	-	4 5		78	9
Proportion of Charges from other Depts			472 0	1 8 8	3			6
MILES MAINTAINED—Double, 2	160							
Total 16 miles			473	6	5	558	17	8
B. Locomotive	e Powe	r.			-			
Salaries			63	19	6	61	8	3
RUNNING EXPENSES:— Wages connected with the working of								
Locomotive Engines	395 9	0				387	12	0
Superannuation	9 16	1				9	15	0
Coal	870 14	6				690		
	50 5 67 11	9					16	
Oil, Tallow, and other Stores	0/ 11	11	1000	7 10	0		15	
REPAIRS AND RENEWALS:-	Me a	1	1393	17	3	1,200	19	10
Wages	136 13 24 6	9				135 57	9	2
			161	0	5		I	
			1,618	17	-	1,455	9	I
Less proportion of Salaries, &c., charged to	other De	nts.	46	16	2	52	8	II
			1,572	1	0	1,403	0	2
C. Repairs and Renewals of	f Carri	ag	es a	nd	V	Vago	ns	
Carriages:	121 17	7				123	7.7	77
Materials	38 4					50		
Wagons:-	6		160	2	0		6	
Wages Materials	6 14 1 7					13	8	
			8	1	6	16	8	8
Proportion of Salaries from Loco. dept			4	19	6	4	19	2
			173	-	0	105		

D. Traffic Exper	nse	3.					
		Half-ye 30th Ju	ar et	nded	Half-ye		
		30011 0 0	110, 1	,	DOUL DO	110, 1	200
		£	s.	d.	£	8.	d.
Salaria Warran Pra		984	3	3	008	II	8
Salaries, Wages, &c. Fuel, Lighting, Water, and General Stores		174		0	170	17	7
Clothing		2		6	15	18	3
Printing, Stationery, Advertising and Tickets		67	9	0	56	18	3
Miscellaneous Expenses		9	19	3	10	17	6
		1,238	3	0	1,253	3	3
E. General Cha	rge	98.	_	_			
Directors		175	0	0	175		0
Auditors		20		0	10	0	0
Salaries		483		7	398	0	10
Pension		33	6	8		-	
Office Expenses		35	0	3	27		6
Advertising			14	0		13	0
Insurance		98	2	6	99		9
Miscellaneous Expenses		66	5	6	72		10
Electric Telegraph Expenses		48	6	6	48	10	0
		004	10	-	0		
Less proportion charged to Steamers		961 209		0		11 15	
Desa proportion charges to secure.		200	10	£		-5	
		751	13	8	646	16	3
						_	-
F. Steam Vess	sels						
			4	4	888	0	7
Salaries, Wages to Crews, &c		885	4 8	4 11	888	98	I
Salaries, Wages to Crews, &c							
Salaries, Wages to Crews, &c Superannuation		885 28	8	11	28	8	II
Salaries, Wages to Crews, &c Superannuation Coal and Stores		885 28 493	8	11 10	28 422	8	II
Salaries, Wages to Crews, &c Superannuation		885 28 493 659	8 1 19 3	11 10 11	28 422 473	8 12 17	11 1 10
Salaries, Wages to Crews, &c Superannuation		885 28 493 659 37	8 1 19 3 16	11 10 11 9	28 422 473 44	8 12 17 2 5	11 10 1 9
Salaries, Wages to Crews, &c Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c		885 28 493 659 37 301	8 1 19 3 16	11 10 11 9 10	28 422 473 44 207	8 12 17 2 5	II I IO I
Salaries, Wages to Crews, &c Superannuation	5	885 28 493 659 37 301	8 1 19 3 16	11 10 11 9 10	28 422 473 44 207 2,064	8 12 17 2 5 15	11 10 1 9 9 38
Salaries, Wages to Crews, &c Superannuation	5	885 28 493 659 37 301 2,405	8 1 19 3 16 15	11 10 11 9 10 7	28 422 473 44 207 2,064	8 12 17 2 5 15	11 10 1 9 9 38

Cr.	17. 17. 17. 17. 18. 33. 33.	co
	4 4,885 17 1,102 17 187 0 505 7 1,122 6 459 11 der 933 3	£9,196 3
No. 13.—General Balance Sheet.	By Capital Account, Balance at Debit thereof, as per Account No. 4 4,885 17, Net Revenue Account. Balance at Debit thereof, as per Account No. 10 1,102 17 Cash on hand Greneral Stores—Stock on hands General Stores—Stock on hands 1,122 6 General Stores—Stock on hands Lodged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement 933 3	- 4H
3.—Gener	£ s. d. 434 10 5 2,704 4 6 206 1 5 639 17 0 2,211 9 10 3,000 0 0	£9,196 3 2
0. 1	2,704 2,704 206 639 2,211 3,000	69,19
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1000a 75

101

No. 14.	No. 14Mileage Statement	Stateme	nt.				
				The state of the s			
	Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles Miles Miles to be Miles Worked Authorised. Constructed. Constructed.		Half-year ended Half-y 30th June, 1907	Half-y 30th J
Lines owned by Company 164 Miles. 164 Miles.	164 Miles.	164 Miles.		16 Miles.	Passenger Goods	53 460 919	
					TOTAL	54,379	

STANLEY HARRINGTON, Chairman of the Company. JOSEPH DOWNEY, Accountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th July, 1907.

R. H. GOOD, General Manager and Engineer

Certificate respecting the Rolling Stock.

We hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JOHN STIRLING, Locomotive Engineer.

JAMES INMAN Marine Engineer.

6th July, 1907.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON DAVID McDONNELL, M.A., LL.D. Auditors.

8th August, 1907.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK STREET,

Cork and Macroom Pirect Railway
Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1907.

TO BE SUBMITTED TO THE

88th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL. CORK,

ON

THURSDAY, the 8th AUGUST, 1907,

AT THE HOUR OF TWELVE O'CLOCK, NOON.

Cork & Macroom Direct Railway!

Secretary's Office.

Cork 3 5 Capwell!

1907 With the Secretary's Compliments

Cork & Macroom Direct Railway C11.

DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

EDWARD HARDING, J.P., Westview, Sunday's Well, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork.

MAURICE D. DALY, J.P., Cleve Hill, Blackrock Rd., Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1907, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue amounts to £9,073, against £8,820 for the corresponding period of 1906, showing an increase of £253, made up as follows:—

Description of Traffic.	1907.	1906.	Increase.	Decrease.
Number of Passengers	 74,070	74,394		324
Passengers Subscription Tickets Parcels, Horses, &c. Merchandise Live Stock Miscellaneous Receipts	3,083 194 518 4,627 532 119	3,133 160 532 4,405 454 136 	£ 34 222 78 - 334 81	50 -14 17 81
Increase for Half-year			253	

The Working Expenses show an increase of £138.

After making provision for the Interest on Debenture Stock, and placing £200 to the credit of Suspense, there remains a balance of £2,953 12s. 7d., out of which your Directors

recommend the payment of 5 per cent. per annum on the Preference Shares, and a Dividend of 3 per cent. per annum on the Ordinary Shares, carrying forward £469 2s. 7d. to next Account.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

COMPANY DIRECT MACROOM 28 CORK

. 1-Statement of Capital authorised and created by the Compan

30тн, 1907.

ENDED

	Сар	Capital authorised.	ed.	Capital c	Capital created or sanctioned.	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total
Company's Act, 24 & 25 Vic., Sess. 1861 £120.000 Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	a 3	a	-	44	a	ब्द	e 3	4	93
Company's Act, 31 & 32 Vic., Sess. 1868	75,850	40,000	115,850 54,150	75,850	10,000	115,850 54,150	1 1	: :	
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	90	3	006 66	16 900	2 000	93 900	T		
Company's Act, 52 & 53 Vic., Sess. 1889	10,200	15,000	20,000		15,000			20,000	20,0
Section 3	:	7,168	7,168	:	7,168	7,168	:	i	
Total	136.200	99,168	235,368	136,200	79,168	215,368		20,000	20,02

Calls in Arrea	ea : ·	
Amount received.	£ 92,050 44,150	136,200
Amount created. An	£ 92,050 44,150	136,200
	::	:
	1:	:
	: :	÷
	: :	ŧ
		:
	11 11	P
Description.	Ordinary £10 Shares Five per Cent. Preference £10 Shares	Total

No. 3-Capital raised by Debenture Stock.

Raised by Issue of DEBENTURE STOCK	At 4 per cent.	75,630 75,630	:	o. 1 79,168 75,630	3,538
		::	:	rement N	
		. :	:	as per stat	
			Increase	pital created,	h June, 1907
		::		spect of Ca	vers at 30t
				ock, in res	owing pov
		Existing at 31st December, 1906 Ditto at 30th June, 1907		Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Debenture Stock as above	Balance, being available borrowing powers at 30th June, 1907

No. 4-Receipts and Expenditure on Capital Account.

	50000 0	401	0
.5	,0000 m	122	
TOTAL.	136,200 0 0 75,630 0 0 0 1,018 2 6 1,018 2 6 6 5,628 8 10	218,551	221,221 18
Amount received during Half-year June 30th, 1907	ਲ : : : : : : : : : : : : : : : : : : :	:	
Amount Received to Dec. 31st, 1906.	136,200 0 0 0 75,630 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	218,551 11 4	
	Br Receipts: Shares, per Account No. 2 Debenture Stock, per Account No. 3 Premium on Debenture Stock Land Sold Balance of amount transferred from Revenue Account	Balance	
TOTAL.	26,398 14 8		221,221 18 9
Amount Expended during Half. year June 30th, 1907.	ත් න් : :		
Amount Expended to Dec. 31st, 1906.	To Expenditure Lines open for Traffic 194,823 4 1 Working Stock 26,398 14 8		221,221 18 9
	To Expenditure Lines open for Traffic Working Stock		

No. 5-Details of Capital Expenditure, for Half-year ended 30th June, 1907.

NIL.

No. 6-Return of Working Stock.

		- (
	Total		103	11
50	Goods Wagons Ballast Timber Goods	DIAKE VAIIS	ත ත	11
MERCHANDISE	Timber	Lucks	ကက	
MER	Ballast	wagons	00 00	11
	Vagons	oben	19	11
	Goods V	covered	02 02	11
	Total		27	11
	Luggage and	Parcel Vans	61 60	11
	Third Class	and Brake		11
1	2nd Class Third Class Third Class Luggage and Total	THE CHAPTER	16	11
COACHING.	2nd Class	and Brake		11
	Ond Mose	zuu Ciass	ကက	11
	One of Charles	First Class.	23 63	11
		Saloon	63 64	11
LOCOMOTIVE		Engines	44	11
-	V		Dec. 31st, 1906 June 30th, 1907	Increase

No. 7-Estimate of further Expenditure on Capital Account.

R.	TOTAL.	ب ه ه
FURTHER EXPENDITURE.	In subsequent Half-years.	Not ascertained.
FURTH	During the Half-year ending Dec. 31st, 1907.	S. d. Not
	-	
		1
		PA I
		FAV.

	£3,538 U U	2,670 7 5	£867 12 7
	:		1
	:	:	:
	:	:	:
	No. 3	:	:
	s, 30th June, 1907, per Statement No. 3	:	:
II C	ne, 1907, pe	•	:
- 70	s, Soth Ju	ant No. 4	:
	of available Borrowing Fower	Deduct Debit Balance in Capital Acco	Balance

	une, 1907	s. d.			3,277 13 6			· · · · · · · · · · · · · · · · · · ·	11 01 216	9 2 6	6	114 15 6 4 2 6	73 7 111
	Half-year ended 30th June, 1907	°. co	2,374 9 9 2,374 5 2	17 0 1 194 2 6	3,27	55 10 9	438 0 10 14 11 9		4,627 11 0		8,954		9,073
Receipts.		4 386	61,958	ickets	74,070		1 :					" Special and Miscellaneous Receipte	
		By Passengers, First Class	" Second " " Third "	" Excess Fares Subscription Tickets	2	Mails	" Parcels …	2 2	", Merchandize	_			0.
	Half-year ended 30th June, 1906	171	533 2,391 23	15 159	3,292	26	452	co -1	4,405	4.859	8,684	081	8,820
	Half-year ended 30th June 1907	e s. d.	14	1,558 7 6 553 8 2	17	352 17 8	4,933 5 10					4,140 2 1	9,073 7 11
Expenditure.			orks, Stations, &c. see abstract	", Trailinges and wagons , , , , , , , , , , , , , , , , ,	thenses, &c	Rates and Taxes					1	" Balance carried to Net Revenue Account	
	Half-year ended 30th June, 1906	2	1,047	1,591	10	329	4,795					4,025	8,820

No. 10-Net Revenue Account.

Cr.

007	d.	00	H			0
Half-year ended June 30th, 1907	e s. d.	557 13 8	67			4,697 15 9
ulf-yean	e H	557	140			269
Ha		-	4,140 2			4
			•			
		:	d			
		unoa				
		s Ac	No. 9			
		.year	int (
		Half	CCOU			
L		last	nue A			
		from	Reve			
		Ance	nce			M
		By Balance from last Half-year's Account	Ralance Revenue Account (No. 9)			
		By		6		
nded	Tage	00	20	5		00
year	3000	543	4.095	of F		4,568
Half-year ended Half-year ended	S s. d.					
nded	d.	1,512 12 0	87	0	7	4,697 15 9
yeare	& soun, 1907	2 12	31 11 2	0 0	3 12	7 15
Half-	S C C	1,51	හ	200 0 0	2,953 12 7	4,69
		:	-:	0 i	- 1	
		-1.				
			:	1	i	
		:	:	(:	- 1	
			esa		T	
		To Interest on Debenture Stock	" ,, on Banking Balances	. 1	" Balance available for Dividend	
ı		are S	B B		r Div	
ı		bent	ankir	ount	ole fo	
		n De	on B	" Suspense Account	railal	
		est o		psq	ce av	
		Inter	3.9	nsbe	Salan	
		To	33	3	*	
led	900					1
Half-year ended	th, 1	1,513	53	200	2,803	4,568
alf-ye	ane 3	1,			SJ,	4,568
OC.	5					

No. 11-Proposed Appropriation of Balance Available for Dividend.

		_	-	_	_	
	1.0	-		0	1	-1
	en 0	77		10		2
Ialf year ended June 30th, 1907.	93	,953		2.484 10 0		469 2 7
oth, 1	-	N			1	
ne 30	d.	(0 0			
nf p	ciù.	1	15	1		d
ende	-	1	1,103 15 0			
year.						_
Half	tate per cent.					
	per ann	1	000	2		ı
	Rate					Ц
		:	0	2		:
			£44,150	20,00		:
			£4			:
			:	:		
						:
		1	:	1		:
		:	:			ar
						Balance to next Half-year
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		t N				B
		coun	:	:		
		for Dividend, as per Account No. 10	40			
		s pe	hares	:		
		nd, a	reference £10 Sh			
		vide	e 2			
		r Di	erenc			
1			Prefe	hare		
		ailab	ent.	OT		
1		e av	er Ce	ry &		
		Balance available	Five per Cent. Prefer	dına.		
		Ba	Fi	5		
led	200	1				1
Half-year ended	E , I	2,802	1,104	998	370	132
f-yes	ne s:	2,8	1,1	1,5	S	4
	and 1					

alf-year ended oth June, 1906		Half-year en	ded 3	oth June	, 19	07.
£ 89	Salaries, Office Expenses, and General Superintendence	£ s.	1.	£ 89		
-9/	Maintenance and Renewal of Permanent					
599	Way: Wages	533 1				
234	Materials	250 16	0	783	17	6.6
55	Repairs of Roads, Bridges, Signals, and Works			54	3	(
=0						
70	Repairs of Stations and Buildings			74	9	
	MILES MAINTAINED:— Single 241					
1,047				1,001	14	8
В.	Locomotive Power.			F 2		
	Locomotive Power.	# s.	d.	£	8. (1.
B. 2 76	Salaries, Office Expenses, and General		d.	£ 61	s. o	
£			d.			
£	Salaries, Office Expenses, and General					
£ 76 257	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines	263 8	4			
257 419 32	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	f . 263 8 555 4 34 8	4 3 5			
257 419	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water	555 4 34 8 32 13	4 3 5			
257 419 32 36	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water	555 4 34 8 32 13	4 3 5		17	
257 419 32 36 12	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing	f . 263 8 . 555 4 8 8 32 13	4 3 5 0	61	17	
257 419 32 36	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing	5. 263 8 . 555 4 . 34 8 . 32 13	4 3 5 0	61	17	
257 257 419 32 36 12	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:— Wages	555 4 34 8 32 13	4 3 5 0	61	17	(

No. 12-ABSTRACTS.-Continued.

C. Re	pairs and Renewals of Carriages	and Wagon	ıs.
Half-year ended		Half-year ended	30th June, 1907
£ 40	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d.
84 40	Carriages:— Wages Materials	10 0 1	
10 3 94	Wages	101 0 0	145 15 10 198 7 0
361			374 2 10
D.	Traffic Expenses.		
£		1	£ s. d.
1,319	Salaries and Wages		1,271 5 11
101	Fuel, Lighting, and General Stores		114 10 3
57	Advertising, &c		55 17 8
41	Printing, Stationery, and Tickets		39 10 2
5	Wagon Covers and Ropes		12 0 6
42	Miscellaneous Expenses		38 13 3
26	Clothing		26 9 9
1,591			1,558 7 6
E.	General Charges.		
£ 200	Directors		2 s. d.
10	Auditors	4 0	10 0 0
175	Salarias		185 0 0
10	Office Expenses, Stamps, &c		8 13 2
12	Advertising & Stationery	4	26 1 4
5	Railway Clearing House Expenses		5 8 7
41	Telegraph Expenses		37 3 9
10	Miscellaneous Expenses		18 17 4
62	Insurance		62 4 0
525			553 8 2

00400

terest 1,512 12 0 , Cash on hands	To Not Revenue Account Relence of Credit thereof as ner Account	Rv Canital	Account. Debit Balance ner Account	nt No. 4		9 67
Unpaid Dividends and Interest 318 12 10 ,, Sundry Outstanding Accounts 1,512 12 0 ,, Cash on hands	THE PART OF THE PA	", General	ock of Materials on hand		: :	2,52
Inferest accrued on Debenture Stock 1,512 12 0 ,, Cash on hands	:		ng Accounts	:		14
912 4 7 , Suspense Account	Interest accrued on Debenture Stock	0		:	:	100
Balance due Bankers 185 17 6	Sundry Outstanding Accounts	912 4 7 , Suspense Accoun		::	:	45(
	Balance due Bankers	185 17 6				

No. 14-Mileage Statement.

Miles Worked by Engines.	244
Miles to be Con- structed	1
Miles Con- structed	244
Miles	244
	Lines owned by Company

No. 15-Statement of Train Mileage.

Half-year ended 30th June, 190	24,558 8,475 10,505	43,538
	Passenger Trains Goods do Mixed do	
Half-year ended 30th June, 1906	24 516 8,500 10 175	43,191

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. THOS. COTTRELL, ACCOUNTANT OF THE COMPANY.

Cortificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

July 15th, 1907.

RICHARD EVANS, Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

July 16th, 1907.

MAURICE J. REEN, Locomotive Engineer.

Auditor's Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

July 23rd, 1907.

HENRY COPPINGER, DAVID MCDONNELL, M.A., LL.D. } AUDITORS.

Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 8th August, 1907, at the hour of TWELVE o'clock noon, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1907, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 26th July to the 8th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER,
SECRETARY.

Company's Offices, Capwell, Cork, 11th July, 1907.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 8th AUGUST DIVIDENDS PAYABLE ... 2nd SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY
COMPANY LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1907,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Fortieth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 20th August, 1907,

At 12.30 o'clock, p.m.

DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L EBEN PIKE, Esq., J.P. M. HEALY, Esq., J.P. M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.
C. O'CONNELL, FOR CORK.

JAMES O'DONOGHUE, FOR CORK.

PATRICK O'LEARY, FOR MACROOM.

Solicitors.

MESSRS. BOURKE & DORGAN.

Engineer.
W. H. HILL, Jun.

General Manage: & Secretary
T. O'CONNOR.

Offices
WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1907.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1906 and 1907:—

Description of Traffic	Half-year ended 30th June, 1906	Half-year ended 30th June, 1907	Increase.	Decrease.
Number of Passengers	142,034	135,533	- /	6,501
Passengers Parcels, Horses, and	£ 8. d. 2,807 8 10	£ s. d. 2,812 4 10	£ 8. d. 4 16 0	£ 9. d
Carriages Merchandise Live Stock		298 12 6 1,121 7 0	40 6 0 22 7 II	11 3 6
Periodical Tickets Miscellaneous Receipts			10 1 7	20 2 8
Total	4,565 19 9	4,612 5 1	77 II 6 31 6 2	31 6 2
Increase for Half-year		_	46 5 4	_

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 30th June, 1907.

The Gross Receipts from all sources amount to £4,612 5s. 1d., as against £4,565 19s. 9d., showing an increase of £46 5s. 4d. when compared with the corresponding period of 1906.

After paying all expenses, the amount carried to Net Revenue is £1,206 9s. 1d as against £962 14s. 5d. for the corresponding period last year.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman.

T. O'CONNOR, Secretary

Western Road Terminus, Cork, 16th July, 1907.

Amount Amount Calls Uncalled Unissued authorised Received in Arrears 675,000 0 LIMITED. Nil. Zii. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. AND MUSKERRY LIGHT RAILWAY COMPANY STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1907. 75,000 No. 3.- NOT APPLICABLE. Guaranteed Capital authorised by Privy Council Description : Guaranteed Shares, 5 per cent. CORK

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

·如正。

	60 d.	9
71	3 00	6
TOTAL	2,809	9 6 608,77
Amount Received during half-year ended 30th June, 1907.	3. d.	
Amount Received during half-year up to ended 31st Dec., 1906.	£ s. d. 75,000 0 0 0 2,809 9 6	
	£ s. d, £ s. d. By Receivis— £ s. d. £ s. d. £ s. d. Guaranteed Shares	
TOTAL	£ s. d. 77,621 6 9	9 6 608,22
Amount Expended during half-year ended 30th June, 1907.	es. d.	
Amount Expended Amount Expended up to during half year ended year. 1906. 30th June, 1907.	S. d. 77,621 6 9	77,621 6 9
	TO EXPENDITURE:— On Lines open for Traffic	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1907.

NIL.

'V.	гоТ	56	11			-	d.
	Timber Trucks.	44	11			RE.	1888
Merchandise	Open Wagons.	21	11	T.		EXPENDITU	;
MER	Covered Goods and Cattle Wagons.	31	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	
"IV.	тоТ	27	11	N CA		O ME	
	Brake and Parcel Vans.	~ ~	11_	NDITURE O		AILABLE T	
COACHING.	3rd Class & Brake Van	m m	11	ER EXPE	N.i.	SETS AV	:
Co ₀	3rd.	01	11	IRTH		IR AS	
	lst.	NN	11	OF FU		OTHE	
	Composite.	4 4	11	TIMATE		ERS AND	
Locomorive	Engines.	7.1	11	No. 7.—ES		PITAL POW	Account No. 4
		December 31st, 1906 June 30th, 1907	Increase Decrease			No. 8.—CA	Balance at Credit, per Account No. 4

- 1	P 1		4		0	3	_	1				
Er.	190	q					10			d.		0 0
	30,	vň		1	298 12	H	00			0 0		0 1 1 0
	Half-year ended June 30, 1907	12	2	2,933 10	292	1,311 13	99	4,612		48		1,875
	led .				1	1	-	4		1,206		I,
	enc	d.	0 ∞	9	0 %		-		9	:		III
	year	13.9	1 2	12	1-0	1001	91			:		601
	Talf.	£. 690	121	298 12	1,121	212	202				0.	902,
	-	01			l,	1			MA		EN	1,206
		24,686	135,533	age	als:						E	1
		24	135	arri	ner						VIC	
				" Parcels, Horses, & Carriages	Merchandise and Minerals Live Stock	: 1	: - (- 1	0.04	6	RI	
	RECEIPTS	rst 3rd	ckel	es,	and		:			0.	FOI	
	CEI	3, 1	Ti	Iors	ise	r ee	soos	- 11		6	田	
	RE	ngel	Fa ical	S, I	and	Transfer Fees Advertising	Miscellaneous			nua	BL	1
		sseng Do.	cess	Parcel Mails	rch re S	Transf	scel		- 3	keve	LA	190
	Lal	By Passengers, 1st "." "." 3rd	". Excess Fares ".", Periodical Tickets	Pa					Z	E H	VAI	ne,
LZ		. B	3 3	3 3	2 3		33		100	fro	A	n Ju
No. 9REVENUE ACCOUNT.	Half-year ended Half-year ended June 30, 1907 June 30, 1906	200	ω4	0	0 4			6	REVENUE ACCOUNT.	By Balance from Revenue, No. 9	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND	3otl
CC	30, 1	£ s. 666 16 2,136 19	200	309 16	- 20	3 7 21 10	17	61	E	Balt	N	t to
FG FG	lf-ye	£ 6666	3 141	300	1,081 1	223	30	4,565 19	D	By	1L/	year
5	Ha	6			Ι,			4,	VE		B	alf-
VE	Jalf-year ended Half-year ende June 30, 1907 June 30, 1906	£ 000	0014.	90	9	0	-	н	RE	d.	OF	s, h
RE	30,	S TUE		1 4 1 1 2 2	4	91	6	20		.s. 6	Z	hare
1	lf-ye	£ 622	315	16	2	3,405	1,206	4,612	Z	48	TIC	d SI
0. 9	Ha		-			ŕ	I,	4,6	No. 10.—NET	1,206	ZIA	ntee
Z		ild.	MUDE		: :				. I		OPF	araı
		Bu							Z		PR(Gu To ies
		rks, and Build- see Abstract A	2 2 2 2					- 11			AP	Dividend on £75,000 Five per Cent. Gr Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
		ks,	suc								Q	er C
	EXPENDITURE	Nor	Carriage Repairs & Wagons Traffic Expenses General Charges					4.0			SE	e pe cour
	TIC	× ×	· × · ·		: :			0.0			OP	Fiv Ac ante
	BNI	≥ ×	Carriage Repairs & Traffic Expenses. General Charges		: :		1				PR	nue uar
10	CXP	, se	epa	ion	ock		:-			4		75, eve
	H	nan	EXE	nsat	Sto					: 1	=	et R
	100	laintel ings,	Carriage Repairs Traffic Expenses General Charges	Compensation Rent	ling		rnce	- 7			No	nd o
	B. 1	Maintenance, ings,	Carriage Repairs Traffic Expenses General Charges.	Comp	Law Rolling Stock		Balance					ider
	4 1		2 2 2 2	2 2 2	33		33	. 0				Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1907 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
	pe		2		- 1			-		به		
	Half-year ended June 30, 1906		2115		120	4	2	6 (1	To Balance		027
	year 30,	£ s.	13 10 00	5 14	18		2 14	61		Bal	1906	0 14
Ør.	lf.)	555	973	40	358	3,603	962	4,565 19		To		1,875
Na02	02 2											

Half-year ended		Half-year ended	30th June, 1907
30th June, 1906			f. s. d.
£ s. d.	Salaries, Office Expenses,	£ s. d.	£ S. (1.
46 4 0	and General Superin- tendence		44 O I
	Maintenance and Renewal of Permanent Way:—		
411 3 0 58 10 6	Wages Materials	382 14 6 16 5 7	
40 I 3	Stations and Buildings	179 5 7	399 O I
			179 5 7
	3000 1 . 1 11 0		1
555 18 9	Miles maintained by Company (single) 18	WER.	622 5 9
3.	pany (single) 18		
	LOCOMOTIVE PO		622 5 9
3.	pany (single) 18 LOCOMOTIVE PO		
3. <u> </u>	LOCOMOTIVE POSSAIARIES, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with		£ s. d
3. <u> </u>	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines	£ s. d.	£ s. d
3.	LOCOMOTIVE POT Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines	£ s. d.	£ s. d
3. £ s. d. 24 0 0	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines	€ s. d. — 303 0 11 557 5 8	£ s. d
B. 24 0 0 313 10 3 445 0 11 12 10 9	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other	303 0 11 557 5 8 7 8 3	£ s. d

C. REPAIRS 8	RENEWALS OF CA	ARRIAGES & V	VAGONS.
Half-year ended 30th June, 1906.		Half-year ended	30th June, 1907.
£ s. d. 44 6 0 60 8 0	CARRIAGES— Wages Materials	£ s. d. 45 10 7 78 10 7	£ s. d.
32 7 .1 49 17 10	Wagons— Wages Materials	52 10 9 30 16 10	83 7 7
186 18 11			207 8 9
D.	TRAFFIC EXPE	ENSES.	
£ s. d. 776 14 10 85 10 9 46 11 1 12 8 6 26 13 9 11 6 0 14 11 2	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, ai Wagon Covers and Ro Clothing Advertising Miscellaneous	and General Stored Tickets opes	788 12 1 res 69 5 4 37 18 10 8 13 6 27 10 3 17 11 4 9 5 3
973 16 1			958 16 7
E.	GENERAL CHA	RGES.	
£ s. d. 92 8 0 120 0 0 25 11 0 14 9 7 - 6 7 6 29 1 6 1 2 0 18 14 0 5 0 0	Directors Salaries Auditor and Arbitrator Office Expenses and St County Surveyor Travelling Charges Insurance Advertising and Printir Telephone Expenses Irish Railway Clearing	amps	£ s. d. 96 12 0 123 0 0 25 11 0 13 2 7 2 0 0 20 7 7 1 2 0 18 10 0 6 10 0
312 13 7			315 15 2

Cr.	668 10 11 102 14 6 1,381 12 0	2,305 4 5		Miles worked by Engines. 18		Half-year ended 30th June, 1907	
No. 13.—GENERAL BALANCE SHEET.	10.4 1907 1.88 2 9 to 30th June, 1907 2.75 0 une, 1907 1.875 0 5 13 8 Stores on hands Munster and Leinster Bank, for Balance	2,305 4 5	No. 14,MILEAGE STATEMENT.	Miles authorized Miles Constructed Constructed	No. 15.—STATEMENT OF TRAIN MILEAGE.		
r.	o Capital Account—Balance per Account No. 4 Interest on Guaranteed Capital, to 30th June, 1907 Dividends Unpaid Sundry Accounts due by Company Donoughmore Extension Railway Co			Lines owned by the Company		falf-year ended Oth June, 1906	

To se se se

RICHD BARTER, Chairman of the Company. DANIEL O'LEARY, Accountant of the Company.

CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer

25th July, 1907.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Enqueer.

25th July, 1907.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

16th July, 1907.

Cork & Muskerry Light Railway Company

LIMITED.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 20th August, 1907, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1907; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 6th to the 20th August, 1907, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 16th July, 1907.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present egistered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 20th August, 1907.
DIVIDEND PAYABLE ... 27th September, 1907.

RCELL AND COMPANY, PRINTERS, CORK,

Aublin & Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 28TH FEBRUARY, 1907.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

ONE HUNDRED AND TWENTY-SECOND HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 25th MARCH, 1907,

AT TWELVE O'CLOCK, NOON.

Printed by Ponsonex & Gibbs, University Press, Dublin.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 5th March, 1907.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Monday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1907, and to transact other business.

By order of the Directors,

W. E. ORMSBY,

Secretary.

The Transfer Books will be closed on and after Tuesday, 12th inst., until the day of meeting.

Directors.

THOMAS P. HOGG, Chairman.
WILLIAM HONE.
JOHN JAMESON.
SIR JOHN G. NUTTING, BART.
RICHARD PIM.
WILLIAM ROBERTSON.

Dublin and Kingstown Railway Company,

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,929 7s. 5d. carried from the previous account—amounts to £14,747 9s. 8d. Out of this sum the Board now declares, for the half-year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of $7\frac{1}{2}$ per cent. per annum, less Income Tax, after which a balance of £2,278 14s. 8d. will remain to be brought to next account.

The Directors who go out of office by rotation are Mr. Thomas P. Hogg and Mr. William Robertson, who, being eligible, offer themselves for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on the 1st proximo.

Signed on behalf of the Board of Directors,

THOMAS P. Hogg,

Chairman.

35 Westland Row, Dublin, 14th March, 1907.

COMPANY, AND KINGSTOWN RAILWA DUBLIN

HALF-YEAR ENDED 28TH FEBRUARY, 1907.

Acts of Parliament.	CAPI	CAPITAL AUTHORIZED.	ZED.	CA	CAPITAL CREATED.	D.		BALANCE,	
The same of	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared	350,000	70,000 and 40,000	460,000	350,000	70,000	420,000	48	40,000 Contingent.	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	1	40,000	40,000

SHOWING STOCK CAPITAL CREATED, OF ci

DESCRIPTION.		Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
General Capital Stock, all issued at par	:	350,000	350,000	3	9	a
		350,000	350,000		1	1

	T					
TOTAL RAISED BY LOAN AND DEBENTURE STOCK.	£61,300	£61,300	11	£110,000	£61,300	£48,700
STOOK.	£61,000	£61,000		:	:	:
NTURE S	वर	:			:	, 1907
Y DEBE	cent.		11	created £300	£61,000	ebruary
RAISED BY DEBENTURE STOCK.	At 3½ per cent.	*		Capital	:	t 28th F
RAISED BY LOAN.	At 4 per cent. £300	", £300 outstanding (Interest thereon ceased on 1st September, 1888)	1	d by Debenture Stock in respect of		000 under certain contingencies) a
	:	:	::	ans and		s (£40,
	:	:	: :	l by Los	tock	g power
	Existing at 31st August, 1906	", 28th February, 1907	Increase Decrease	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created £300	", Debenture Stock	Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1907

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. No. 4.

	d.	1000	
	σů	0000	2
Total.	0.3	61,300 61,300 406 6,847	553
	-16	350,000 61,300 406 6,847	118,553
		GTJ	4,
t rring r.	d.		
Amount eived duri Half-year.	s. d.	1911	
Am eive Ialf	9		
Amount Received during Half-year.			
0 15	s. d.	0000	2
Amount Received to 31st August, 1906.	oc.	0000	5
Amount eceived t st Augus 1906.	Q2	50,000 31,300 406 6,847	553
Amount Received to 31st August, 1906.		650,000 61,300 400 6,847	418,553 7
		କତ	d.
		Receipts— stock oans remium on Stock sold	
		ock	
		St.	
		n or	
		By Receipts Stock Loans Premium c Balance	
		y Rece Stock Loans Premi Balan	
		By	
	8. d.	418,553 7 7	418,553 7 7
al.	αů	<u></u>	-
Total.	00	70. 70.	555
		418	418
200	d.	10	
Amount Expended during Half-year.			
Amount sended du Half-year	oo oo	A 1	1
An Dend Hal	93		
Ex	48		
0.5	8. d.	-	2
Expended to 31st August, 1906.	00	2	7
Amount xpended st Augus 1906.		553	0223
Exp 31st	ds	418,553 7	418,553
			4
		neo.	
		iture—s open	
		enditure—ines open	
		Expenditure— Lines open raffic	
		To Expenditure— On Lines open Traffic	

Details of Capital Expenditure for Half-year ended 28th February, 1907. Nil. No. 5.

No. 6.

RETURN OF WORKING STOCK.
Refer to Lessees—The Dublin and South-Eastern Railway Company.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin and South-Eastern Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. No. 8.

	Half-year ended 28th February, 1907.	5,000 0 0 0 5 17 0	15,005 17 0
	RECEIPTS.	15,000 0 0 By Cash received from Dublin 15,000 and South-Eastern Railway Company, on Account of Rent, to 1st Jan., 1907 5 ceipts 5	11
TIOOOOII.	Half-year ended 28th February, 1906.	15,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	15,003 1 0
THE OCCUPANT OF THE OCCUPANT O	Half-year ended 28th February, 1907.	2 8 8 d. 466 17 1 793 3 0 13,745 16 11	15,005 17 0
	EXPENDITURE.	To General Charges	
	Half-year ended 28th February, 1906.	474 6 8 793 3 0 13,735 11 4	15,003 1 0

à,	d. 5 111 10	23		led 07.	0 & G	00											
Half-year ended 28th February, 1907.	8. 9 7 6 7 16 1	1 12		r en	15 9.	2,278 14					year ed yruary,	0 0 0 0 0 0 1 1 0 0 0 0 0 0 0 0 0 0 0 0	17 1		5 0 2 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		7 9
Ha el	1,929 7 13,745 16	15,761		Half-y 28th	£ 14,747 12,468	2,27		gons.			Half-year ended 28th February, 1907.	100 100 265 1	466		6,847 14,250 86		21,183
RECEIPTS	By Balance brought from last half- year's Account do. Revenue Account, No. 9 ,, Bankers'& General Interest Acct.		AVAILABLE FOR DIVIDEND.			year		c—Repairs and Renewals of Carriages and Wagons.			ol			Or,	t Interest	his 1	
Half-year ended 28th February, 1906.	£ s. d. 1,728 6 0 13,735 11 4 58 13 10	15,522 11 2			10 annum, less Inc	Balance to next Half-year	Abstracts,	c—Re	Do not apply.	GENERAL CHARGES.		ng, &c		BALANCE SHEET.	By Capital Account N., Cash on Deposit a ,, Bankers' Account		
Half-year ended 28th February,	£ s. d. 1,014 2 6 14,747 9 8	15,761 12 2	N OF BALANCE		7½ per cent. per	Balan	ABST		Do not	E—General		mery, Advertising, &c.		GENERAL BAL	2 s. d. 14,747 9 8 81 9 3 1,014 2 6 5,340 6 4		21,183 7 9
EXPENDITURE	o Interest on Debenture Stock Balance available for dividend		APPROPRIATION		Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of $7\frac{1}{2}$ per cent. per annum, less Income Tax, at 1s.)			A-Maintenance of Way and Works. B-Locomotive Power.				Direction Secretary Office Expenses, including Rent, Stationery, Miscellaneous Charges		, Dr.	Net Revenue Account, Balance at Credi thereof, as per Account No. 10 Debenture Interest due Accumulation Fund		
Half-year ended 28th February,	L, L, 014 2 6 To 14,508 2 6	15,522 11 2	No. 11.	r end	£ s. d. 14,508 8 8 12,468 15 0	2,039 13 8	No. 12	A—Mainte B—Locomo			Half.year ended 28th February, 1906.	£ 8. d. 100 0 0 100 0 0 272 15 8 1 11 0	474 6 8	No. 13.	To Net Revenue Account, as per Account No Unpaid Dividends and, Debenture Interest due, Accumulation Fund		

NET REVENUE ACCOUNT.

No. 10.

Miles worked by Engines.	111	
Miles constructing or to be constructed.	111	
Miles constructed.	м. сн. 8 14 —	8 14
Miles authorized.	M, CH. 8 . 14	8 14
	111	:
	111	:
	111	:
		:
	:::	1
	wned by the Company, vorked,	Total,
	Lines owned Lines worked Lines rented,	

No 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees.—The Dublin and South-Eastern Railway Company.

Signed,

THOMAS P. HOGG, Chairman.

W. E. ORMSBY, Secretury.

Dublin and South Eastern Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30th JUNE, 1907,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-SECOND

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW, DUBLIN,

ON SATURDAY, THE 10TH DAY OF AUGUST, 1907,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND SOUTH EASTERN RAILWAY COMPANY.

Directors:

FREDERIC W. PIM, Chairman.
FRANK BROOKE, D.L., J.P., Deputy Chairman.

HENRY GIVENS BURGESS.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES D. O'CONNOR, J.P.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 10th September next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

REPORT

Your Directors submit herewith the Half-yearly Accounts to 30th June, 1907, duly certified by your Auditors.

RECEIPTS AND EXPENDITURE.

The following tables show the Revenue Receipts and Expenditure for the half-year, as compared with the corresponding period of 1906.

RECEIPTS.

		190)6		190	7		Increase	8	Decrease
Horses, Carriages & Dogs		8,674 57,321 11,451 1,735	10 18 1	10 11 4 11	8,512 55,487 11,284	3 15 19 18	0 I 2 7	£ 8. — 164 16 5 0		£ s. d. 162 7 10 1,834 4 10 166 19 2
Total Coaching Merchandise.		86,266	I	0	84,272	5	10	_		1,993 15 2
Goods Coal Minerals		1,577 3,475	7 7	I 9	1,575 3,728	3 11	3		6	2 3 10
Total Merchandise Total Coaching & Merchandis Miscellaneous	se	126,857	II	10	126.032	I	II			825 9 11
Total		130,438	16	1	129,713	19	1	_		724 17 0

EXPENDITURE.

	19	906		19	07		Increas	18	Dec	rease	В
Maintenance of Way, Works	£	8.	d.	£	8.	d.	£ s.	d.	£	8.	a.
and Stations	20,002	3	4	14,457	8	II	_		₹,544	14	5
Locomotive Power	28,737	12	0	25,869	7	7	-		2,868	4	5
Less from Reserve A/c	1,279	7	6	1,150	(0	_		129		6
	27,458	4	6	24,719	7	7	-		2,738		
Carriage & Waggon Repairs	8,203	13	8	6,572			_		1,630		9
Traffic Expenses	22,899	4	2	21,891	15	8	_		1,007		6
General Charges	6,570	8	3	6,302	0	0	-		268	7	9
	274						241 9	5		-	
	882				II	2	0.5 7.4	6	546	13	0
Compensation (Personal)					12	5 2	35 14	U	87	13	TO
Do. (Losses)		3		153		9	18 6	TT	0/		10
	5,137	10	10	523	3	-	10 0		3	0	2
Rents				81,460				-	11,531		_
	92,992	3	3	01,400	3	9			-,,,,,,,	-9	
Less Received for Working											
other Lines	3 101	7	8	3.045	3	2	_		449	4	6
Other Lines	3.474			3,743	J						
Total	89,497	15	7	78,415	0	7	_		11,082	15	0

REVENUE ACCOUNT.

The net Revenue Account, after providing for Interest on Debenture Stocks and all other fixed charges, shows a balance of £11,9% os. 2d., which your Directors recommend should be applied in payment of a Dividend at the full rate of 4% per annum upon the Consolidated Preference Stock of the Company, leaving a balance of £2,708 13s. 4d. to be carried to next account.

CAPITAL ACCOUNT.

The total expenditure charged to Capital Account during the half-year amounts to £571 os. 11d., particulars of which will be found in Account No. 5.

WICKLOW MARINE WORKS.

The Foreshore Protection Works at Wicklow, referred to in a previous report, were completed during the half-year, and will, it is believed, afford greatly increased security at that place against the encroachment of the sea.

F. W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE,
WESTLAND ROW STATION,
DUBLIN, 1st August, 1907.

1907.	
JUNE,	
30th	2
ENDED	
HALF-YEAR	
THE	
FOR	
ACCOUNTS	
OF	
STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDED 30th JUNE, 1907.	

NO. 1—Deadellielle of Oapteer received	The state of the s								
A cent Axis Dated & Activery	CAPITA	CAPITAL AUTHORISED	RISED	CAPITA	CAPITAL CREATED OR SANCTIONED	ED OR	н	BALANCE	
ACT OF TAKLANDEN	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
	4	42	42	¥	F	Z	¥	42	42
6th Edward VII., cap. 81, 1906. Capital Consolidated	1,430,557 1,031,225 2,461,782 1,430,557 1,031,225 2,461,782	1,031,225	2,461,782	1,430,557	1,031,225	2,461,782	I		
", ", ", Additional Capital	T	350,000	350,000		350,000	350,000	T .		
TOTAL	1,430,557 1,381,225 *2,811,782 1,430,557 1,381,225 2 811,782	1,381,225	*2,811,782	1,430,557	1,381,225	2 811,782	To the	1	1

No. 2-Statement of Capital Stock Created, showing the Proportion Received.

	Amount	Amount	Nominal addition on Consolidation	Nominal addition Nominal reduction on Consolidation	Total	Amount
Consolidated Preference Stock 4 per cent	£ 463,567	463,350	£ 217	12	463,567	42
Consolidated Ordinary Stock	066,996	1,106,800	1	139,810	066'996	1
Total	1,430,557	1,570,150	217	139,810	1,430,557	

No. 3-Capital Raised by Loans and Debenture Stock.

6

		-i 4	0	00			
		3.6	0	277,998 6	£1,381,225 0 0	1,031,225 0 0	350,000 0 0
Tromar	TVI	£ s.	1,031,225 0	86	2	0	° I
E		3,2	1,2	6,77	1,22	,22,	90,
		7.5	I,03	71	,38	,031	350
	نب	-			4	Н	
	cen	312		400,812		:	:
	per	£ 400,812	1	100	13		
	At 4	4		4	1 222 998		
KS.		-i 4		4	£953,226 13		:
OCE	sent			257,984 13	Les Les		
ST	per	£ s. 257,984 13		34 I	::		:
RE	44	7,98		7,98	tate	ve	
TLO	At	25		25	er S	abo	
RAISED BY ISSUE OF DEBENTURE STOCKS.	At 43 per cent. At 44 per cent. At 4 per cent.		= 1	1 3	Fotal amount authorised to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Fotal amount raised by issue of Debenture Stock, as per Statement No. 4 77.998	Total as above	13
DE	r ce	130		130	d, a	otal	
OF	p be	£ 94,430	-	94,430	eate	T	:
UE	Ata			-01	1 cr		
ISS	B)				pita		
BY	ed (36	36	Ca		:
ED	dat	42	330,036	330,036	t of		
AISI	ilosi		3	3	bec		:
R	Col				res		
	Consolidated (A) Consolidated (B) at 4 per cent.		6	5	ts in		
	ater r ce	421	701,189	701,189	No.		1937
	olid pe		701	70	ent sks		Je,
	ons				ntur tem Stoc		Jan J
		1			Sta		Borrowing Powers at 30th June, 1927
hv	32				y D per sion		at
Raised hy	Loans	14Z	-		as as		rers
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		dma), I	ner	ised by		ing
		Dece	nu	H	hor sed diti		, be
		st I	30th June, 1907		aut rai Ad		nce
		t 31	30	1 6	unt unt nal		Sala
1		90	Do.	Par I	amo omi		H
		Existing at 31st December, 1906	Do	J. 34	Total amount authorised to be raised by Loans and by Debenture Stocks Total amount raised by issue of Debenture Stock, as per Statement No. 4 Add Nominal Addition on Consolidation and Conversion of Stocks		7
		Ex			To		1
				1			-

No. 4-Receipts and Expenditure on Capital Account.

Dr.

Gr.

	ri.	0		4	61	11	5	6	63
	s, d.					0 1	11		10
Total	42	0 051,075,1		953,226 13	71 090,61	571	2,543,008 11	74,836 18	2,617,845 10
nt luring ar	s. d.					11 0 1	II O I		
Amount Received during Half-year	**	(1	1	571	571	:	
Mat 906	s. d.	0	4	0 0	7		9 0		
Amount Received to 31st December, 1906	£ 1,770,150	200,000	753,226 13	200,000	71 090,61	1	2,542,437 10	:	
Receipts	Shares and Stocks	Less, on Consolidation	Debenture Stocks, per Account No. 3	Add, on Consolidation	Balance of Premi- ums and Discount on Issue of Ordin- ary and Debenture Stocks, &c.	Taken from Capital Suspense Account		Balance	
	s. d.		3 11		4			0	0 2
Total	£ s 2,306,502 8		309,033		71 608,1			200	2,617,845 10
ring	s. d.							0	0 11
Expended during Half-year	£ 8		I		1			200	571
	d.	1-	3 II		4				9 3
Amount Expended to 31st December, 1906	x x,306,431 8		309,033 3 11		1,809 17				2,617,274
Expenditure	On Lines open for Traffic	19	On Working Stock		On Lines in course of construction	18	On Subscription to Wicklow Foreshore	Protective Works	

7

1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Mice Sortings Servings Serving	Horsee Tase Tase Total	18 6 4 300 287 540 III 30 I5 2 I I 9	18 6 4 300 287 540 III 30 15 2 I I 987		
112 E B B B B B B B B B B B B B B B B B B	Mice Sorting Trucks Wegeon Wegeon Wegeon Wegeon Wegeon Wegeon Wegeon	Horsee Tase Tase Total	18 6 4 300 287 540 III 30 I5 2	18 6 4 300 287 540 III 30 15 2 I		
112 E B B B B B B B B B B B B B B B B B B	Mee Sortings Sorting Sortin	Horsee Arra Tast) ArroT	18 6 4 300 287 540 III 30 I5 2	18 6 4 300 287 540 111 30 15 2		
String St	Mee Sortines	Horsee Gas T Toran Toran Goods Condend Con	18 6 4 300 287 540 111 30 15	18 6 4 300 287 540 111 30 15		1 1 1 1 1 1 1
9mi 83 83	Mice Sortings Sorting Sortings Sortings Sortings Sortings Sortings Sortings Sortings	Horsestern	18 6 4 300 287 540 111 30	18 6 4 300 287 540 111 30 1		1 1 1 1 1 1
ani ez	Mice Sortings Sorting Sortings Sortings Sortings Sortings Sortings Sortings Sortings	Horse Tase Total	18 6 4 300 287 540 111	18 6 4 300 287 540 111		1 1 1 1 1 1 1
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	Class	Phird	57	57	1	1
	easiD b	gecon	73	73	1	1
	aasiO	First	46	46	1	-
SJO	otoM liasi	g, sum	61	2	1	1
TIVE	ETS STE	Tende	24	24	1	1
	90	Engin			1	1
			9061	2061		
			Dec.,	June,	:	
				1		
	TIVE ST	F 879	Engines Tenders S'ean Rall Motors	erebneT 4	arebneT 4 4	grapheT 4 4 1

		Estilla	ite of rur	ther Expend	liture	No. 1.—Estimate of further Expenditure on Capital Account.	ount.	
	1				37	During the Half-year ending 31st Dec., 1907.	In subsequent Half-years	Total
						8. d.	s d.	8. 8. A.
On Lines open for Traffic	:	:	:	:	:	Unascertained	Unascertained	1
On Working Stock	•••		:	:	:	do,	do.	1

	d.		0	0	6	60
	# G. d.	1	0	0	100	1
17	ય		350,000 0 0	350,000 0 0	74,836 18 9	275.163 1 3
			350	350	74	275
. 7.						
Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.	:	:	:		:	
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Exp	:	:	:		•	lable
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and	or sai	per	rs be		on Capital Account, as per No. 4	
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No. 8.	risec	cre	crea		alanc	
Z	Capital authorised, but not yet created or sanctioned, as per No. 1	Share Capital created, but not issued, as per No. 2	Loan Capital created, but not received, as per No. 3		Less Debit Balance	
	ital a	re Ca	n Ca		Del	
	Capi	Shar	Loan		Less	

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.10	Totals	ક્રો અ				84,272 5 10			41,759 16	126,032 I		3,681 17	129,713 19
	1907	ઇ જં સ		63,999 18 I	13,184 17 9 7,087 10 0			30,517 10 1 5,938 11 6 5,303 14 6			3,646 17 2		
Revenue Account Half-Year ended 30th June, 1907.	RECEIPTS.	By Passengers, viz.:— Class No. First 114,783 5,944 12 7 Second 603,400 17,870 7 11		Season Tickets 3,542 8,512 3 0	" Parcels, Horses, Carriages, &c	Total Passengers, Parcels, Ac., & Mails	". Merchandise 31,110 13 7 Less Cartage 593 3 6	" Live Stock		Total Traffic Receipts	" Rents Receivable, less Repairs		
lf-Year	9061	6,696	31,776	8,674	13,187	86,266	29,708	29,708 5,831	40,592	126,858	3,549	3,581	130,439
ccount Ha	1907	zi ∞ t	25,009 7 7 1,150 0 0 24,719 7 7 6,572 17 11	21,891 15 8 6,302 0 6	516 0 10 335 11 2	831 12 5	5,156 3 9 523 15 10	81,460 3 9			3,045 3 2	78,415 0 7	
No. 9.—Revenue A	EXPENDITURE.	ay, Works, and St.	". Less Amount from Reserve for New Engines Corriging and Wassun Renairs do: C.	", Traffic Expenses do. D. General Charges do. E	vpenses	Compensation—Personal Injury Damage to, and Loss of Goods	Rates and Taxes Rents	Total Working Expenses	Less Remuneration for Working other Lines:-	City of Dublin Junction Railways £1,159 19 o New Ross and Waterford Extn. ,, 1,885 4 2			Dalaitice to the Accellue Account
ċ	906	~ 1		22,899	275	796	5,138	92,992		1,344	3,494	89,498	130,439

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Revenue Account.—He		1907 1
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10,-Net Revenue AccountHa		1807 1
No 10.—Net Revenue Account.—Ha		1 1 2081
No 10.—Net Revenue Account.—Ha		1907
No 10.—Net Revenue Account.—Ha		1904
No 10.—Net Revenue Account.—Ha		1907
No 10.—Net Revenue Account.—Ha		1907
No 10.—Net Revenue Account.—Ha		1907
No 10.—Net Revenue Account.—Ha		1807
No 10.—Net Revenue Account.—Ha		1907
No 10.—Net Revenue Account.—Ha		1 1202
No 10.—Net Revenue Account.—Ha		1 1202

No 10Net Revenue AccountHalf-year ended 30th June, 1907.	1906 1906 1907	re Stocks 20,508 I 0 414 By Balance from last Half-year's Account 1,072 8 9 192 I 6 40,941 , Balance from Revenue Account No. 9 51,298 I8 6	ingstown) 15,000 0 0	40,391 7 I	II,980 0 2	THE CONTRACTOR
			tion Railways ., Guaranteed Interest, New Ross and Water- ford Extension Railways ., Rent of Line Leased (Dublin and Kingstown)		" Balance available for Dividend	
Dr.	1906	15,623 808 225	2,000 723 15,000	34,379	6,976	

No. 11,-Proposed Appropriation of Balance available for Dividend.

	g. 2	OI	HER
40	00 O	9	13
6I .	986	9,271 6 10	2.708 13 4
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30th JUNE, 1907	. o		
.,,	9,271 6 to		
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			Balance to next Half-year
			e to
			anc
	Balance available for Dividend, as per Account No. 10 * Preference Stock Act, 1857, £200,000 at 6 per cent. Consolidated Preference Stock, £453,567 at 4 per cent.		Bal
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30th JUNE, 1906	P 0		
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30	£ €. d		
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No. 12-Abstracts.-Half-year ended 30th June, 1907.

A	Maintenance of Way, Works, &c.	
1906		1907
£ 870	Salaries, Office Expenses, and General Superintendence	£ s. d. 826 16 2
	MAINTENANCE & RENEWAL OF PERMANENT WAY-	6,002 4 3
6,377 5,939	Wages	6,092 4 3 5,723 4 3
12,316		11,815 8 6
4,589	Repairs of Roads, Bridges, Signals and Works—Wages and Materials	3,772 13 0
2,227	REPAIRS OF STATIONS AND BUILDINGS— Wages and Materials	1,991 7 0
6,816		5,764 0 0
20,002	Less Credit for old Materials sold	18,406 4 8 3,948 15 9
	MILES MAINTAINED—Double 294 Single 1272	
	Single	
20,002	Total 1563	14,457 8 11
20,002 B		1907
В	Total 1563 LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence	1907 f s. d
B 1906 £ 361	Total 1563 LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES — Wages connected with working Locomotive	1907 £ s. d 359 2 8
B 1906	Total 156% Locomotive Power. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES — Wages connected with working Locomotive Engines	1907 £ s. d 359 2 8
B 1906 £ 361 5,624 10,884 482	Coal and Coke Water Total 156% Locomotive Power. Locomotive Power. Salaries, Office Expenses, and General Superintendence RUNNING Expenses— Wages connected with working Locomotive Engines	1907 £ s. d 359 2 8 5,500 5 6 11,778 9 475 3
B 1906 £ 361 5,624 10,884	Total 1563 LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	5,500 5 0 11,778 9 2 475 3 764 12 11
1906 £ 361 5,624 10,884 482 774	Total 1563 LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	5,500 5 0 11,778 9 475 3 764 12 11 178 4 8
1906 £ 361 5,624 10,884 482 774 167	Total 1563 LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	5,500 5 0 11,778 9 475 3 764 12 11 178 4 8
1906 £ 361 5,624 10,884 482 774 167	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING Expenses— Wages connected with working Locomotive Engines	5,500 5 6 11,778 9 475 3 764 12 11 178 4 8 18,696 15
B 1906 £ 361 5,624 10,884 482 774 167 17,931	Total 1563 LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1907 £ s. d 359 2 8 5,500 5 6 11,778 9 475 3 4 764 12 11 178 4 8 18,696 15 1
B 1906 £ 361 5,624 10,884 482 774 167 17,931 2,463 3,703	Total 1563 LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1907 £ s. d 359 2 8 5,500 5 6 11,778 9 2 475 3 4 764 12 11 178 4 8 18,696 15 1

No. 12.—Abstracts,—Continued.

1906					190	7	
						-	-
£	CARRIAGES—	1.0			-	5.	d
181 1,716	Salaries, Office Expenses, and Gen Wages	eral Sup			178 1		
2,483	Materials			• •	2,347		0
- 0							
4, 380					4,192	I	-
	Waggons-						
181	Salaries, Office Expenses, and Gen	eral Sup	perinten	dence	178 1	T	1
962 729	Wages			• •	1,057 1		-
7-9	Materials		• •	• •	1,134 1	0	
1,872					2,380 1	6	
	EXPENDITURE ON NEW WAGGONS-						-
308	Wages						
1,643	Materials		• •	• •			
1,951					-		
8.203					6.572 1	7	1
D	TRAFFIC EXPE	NSES.					-
1906	1				190	7	
						_	-
£	Salaries and Wages, &c.				£ S		I
5,769	Fuel, Lighting, Water and Stores	• •		- **	2,521	3	^
		1	101.			9	
426	Printing, Stationery and Tickets		••	• •	871		
2,195	Horses, Harness, Vans, Provender		• •		1,577	2	
599	Waggon Covers, Ropes, &c.				485	8	
320	Miscellaneous Expenses				330		
78	Joint Station Expenses	1				9	
360	Vacuum Cleaner Plant					,	
	Vacuum Cicanot I iam			•	04.004	4.5	
2,899	1				21,891	15	
E	GENERAL CHARG	ES.					
1906					190	7	
£					f.	s.	(
625	Directors				~	0	
50	Auditors, and Public Accountants				104	3	
* 0.50	Salaries of Secretary, General M.	_		intant	200		
1,978	and Clerks	• •	• •	• •	2,885 1	5	1
759	Traffic Audit		**	**	6.7	6	
360	Office Expenses		**	• •	641	6	T
47			• •	• • •	670	3	
518	Telegraph Expenses Railway Clearing House Expenses		* *	• •		7	
403		••		• •	455	9	
1,475	4.1	••	• •	• •	514 1		
355	Advertising				290 1		

New Ross and Waterford Extension, Expendirespect of the Capital of that undertaking

3

172,267

3

172,267

Coast Delence
Permanent Way Renewal and Improvement
Locomotive and Rolling Stock Renewal

Temporary Loan, Parliamentary Deposit

Sundry Outstanding Accounts
Dublin and Kingstown Railway Rent
Capital Suspense Account

2 2 2 2 2 2 2 2

Amount due Irish Railway Clearing Hour

Debts due to other Companies

Balance due to Bankers

No.	14-Mileage	Statement,	30th	June,	1907.

		files horsed.		iles ructed.	constr or t	iles ucting o be ucted.	work	iles ted by tines.
	M.	CHS	M.	CHS.	ж.	CHS.	M.	CHs.
	. 154	19	139	36	14	63	135	76
Do. partly owned		22	0	35		_	0	35
City of Dublin Junction Railway New Ross & Waterford Extensio		22	I	22			I	22
	14	3	13	45	0	38	13	45
Lines leased or rented	6	0	6	0	-	-	_ 6	0
Total	175	79	160	58	15	21	157	18
Foreign Lines worked over	••	-				_	56	10
Total	175	79	160	58	15	21	213	28

No. 15-Train Mileage, Half-Year ended 30th June, 1907.

1906					1907
524,294	Passenger Trains Steam Rail Motors		()	 	501,647
169,993	Goods and Mineral 7	rains		 	164,792
694,287			Total	 	678.316

FREDERIC W. PIM, Chairman of Company, JOHN NEVILLE, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

Engineer .

25th July, 1907.

25th July, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN,

Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Consolidated Preference Stock, is bond fide due thereon, after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

25th July, 1907.

C. FREDERIC ALLEN, MARCUS GOODBODY,

Gr.

Sheet, 30th June, 1907

No. 13-General Balance

Cash on hand and in transit from Stations

Railway Clearing House

", Post Office Sundry Outstanding Accounts

Post Office

Traffic Accounts due to the Company Amounts due by other Companies

Unpaid Dividends and Interest

Dublin & South Eastern Railway.

ONE HUNDRED & TWENTY-SECOND GENERAL MEETING.

NIOTICE IS HEREBY GIVEN that the next half-yearly Ordinary General Meeting of Proprietors of this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Saturday, the 10th day of August, 1907, at 12 o'clock, noon, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

> F. W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE, WESTLAND ROW STATION, DUBLIN, 23rd July, 1907.

Dublin and South Eastern Railway Co.

(CITY OF DUBLIN JUNCTION RAILWAYS.)

FORTIETH HALF-YEARLY

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1907.

DUBLIN: BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET 1907.

Members of Joint Committee.

FREDERIC W. PIM, Chairman, FRANK BROOKE, D.L., J.P., J. D. O'CONNOR, J.P., JAMES PIM,

W. P. CAIRNES,
SIR WILLIAM WATSON, J.P.,
EDWARD WATSON, J.P.,

LUCIUS O. HUTTON, J.P., FANE VERNON, D.L.

Dublin and South Eastern Railway Company.

City of Dublin Steam Packet Company.

Great Northern Railway
Company (Ireland).

DUBLIN AND SOUTH EASTERN RAILWAY, 30TH JUNE, 1907. DUBLIN

1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY

	Total	ध्य	1	-1	1
BALANCE	Loans	£ 8. d.	1	1	
	Stock and Shares	£ s. d.	I	1	1
NCTIONED	Total	£ s. d. £ s. d. £ s. d.	400,000 0 0	50,000 0 0 50,000 0 0	150,000 0 0
CAPITAL CHEATED OR SANCTIONED	Loans	£ 8. d.	300,000 0 0100,000 0 0400,000 0 0300,000 0 0100,000 0 0400,000 0 0	50,000 0 0	150,000 0 0
CAPITAL	Stock and Shares	£ s. d.	300,000 0 0	ı	300,000 0 0
ED	Total	£ s. d. £ s. d £ s. d.	400,000 0 0	50,000 0 0 50,000 0 0	450,000 0 0
CAPITAL AUTHORISED	Louis	£ 8. d	100,000 0 0	50,000 0 0	150,000 0 0
CAI	Stock and Shares	£ s. d.	300,000 0 0		300,000 0 0 150,000 0 0 450,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0
Acres Distriction	I VIGIRATION OF THE VICENCE	47 & 48 Vic Can 189_1884	-	57 & 58 Vic., Cap. 90—1894 \ 60 & 61 Vic., Cap. 1231897 \}	Total

No. 2-Statement of Capital Stock Created, showing the Proportion Received.

Amount Unissued	S. d	111	1
Amount Uncalled	£ s. d.	1-1-1	1
Calls in Arrear	£ 8. d.	1 1 1	1
Amount	£ s d.	25,000 0 0 25,000 0 0 0 50,000 0 0 225,000 0 0 0 225,000 0 0	300,000 0 0
Amount Created	£ s. d.	25,000 6 0 25,000 0 0 0 50,000 0 0 0 225,000 0 0 225,000 0 0 225,000 0 0	300,000 0 0 300,000 0 0
Description		Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Acts 1884 and 1887	Total
		Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Acts 1884	

No. 3--CAPITAL RAISED BY DEBENTURE STOCKS.

	Existing at 31st December, 1906 (including £5,000 issued as cover for temporary loan) 128,830 0 0 Existing at 30th June, 1907 do 128,830 0 0 Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per Statement No 1 150,000 0 0 Balance, being available Borrowing Powers at 30th June, 1907 26,170 0 0
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1	1	300,000 0 0 123,830 0 0	1,682 13 10	425,512 13 10
	Total	0 0	2 1	2 1
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		300		425
	d r	Ď.		
- 1	ring -yet	6 1 1	4	
- 1"	Received during Half-year	બ		
-		£ a. d. a. a. d. 0,000 0 0 0 0 0 13,830 0 0 0 0 0	0	0
	Received to 31st Dec., 1906	. 00	00	425,512 13 10
- 1	De De Boe	0 0	2	2 1
	secei 31st	£ 8,83	89,1	5,51
00	100	300	1,682 13 10	42
22		By Receipts— Stocks, per Account No. 2 300,000 0 Debenture Stock (Acct. No. 3) 123,830 0	Received for Sale of Surplus Lands, &c	
4		Z Z	Sur	
LAL		No cet.	jo :	
INT		unt (A	ale	
3		ccc	00 5	
Z		r A e St	for &cc	
E		cEIII	red ids,	
O.K.		RE cks	Received for S Lands, &c.	
DI		By Stc	R	
PEN		9 0	0 -	10
EX	T	s: ~	12	13
a	Total	,49	119	512
ZY		424	1,019 12 1	425,512 13 10
NO. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	7	On Lines open for Traffic 24,463 1 9 30 0 0 424,493 9 Stocks, per Account No. 2 300,000 0 0 Debenture Stock (Acct. No. 3) 123,830 0 0	:	1 44
EIP	ing	8°.		
EC	Expended during Half-year	9° 0		
4		ಣ		
-17	Expended to 31st Dec., 1906	.fg	1	
· o	ded Dec.	80 -	nce	
4	kpen 1st 1	£,463	Balance	
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9 1		for		
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Z.		PEN		
D.K		To Expenditure. On Lines open fo		
	- 1	To		

No. 5—Details of Capital Expenditure for Half-year ended 30th June, 1907.

		£	8.	d.	£	8.	d.
On Lines Open for Traffic— Land and Compensation, Law Costs	 				30	0	0
					30	0	0

No. 6-RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Fu	FURTHER EXPENDITURE				
	During the Half-year ending 31st Dec., 1907	In subsequent Half-years	Total			
	£ s. d.	£ 8. d.	£ s. d.			
Lines Open for Traffic	Unascertained	Unascertained	-			
	03=3	7.7-31	_			

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

			£	S.	d.
Lean Capital created, but not received, as per No. 3	•••		26,170	0	0
Credit Balance to Capital Account, as per No. 4	•••		1,019	12	1
Amount available, exclusive of value of surplus land	***	•••	27,189	12	1

50	7			89	1	2		4 10	20
Totals	्र इ			2,426	473 14	2,899 17		815	3,715
1907			1,166 10 3 390 5 11 869 6 10	7 2 161	0	. 6	813 2 4 2 2 6		1 20
RECEIPTS	Py Passengers, vi Class No. First13,822 293 8 1 Second47,046 373 19 4 Third 83,536 437 16 4	9 144,201 1,105 3 9 7 Season Tkts. 126 61 6 6	By Parcels, Horses, Carriages, &c	Total Passengers, Parcels & Mails	" Live Stock	Total Traffic Leceipts	", Rents Receivable		Total
1906	26 8. d. 365 15 8 483 9 6 6 6 15 7 7	1,353 0 9	1,426 15 4 413 4 1 1,054 18 2	2,894 17 7	46 8 11	3,360 17 4	\$3 t 10 1 2 C 0	836 10 1	5 4,197 7 5
Totals	æ &	1,453 5 4						2,251 17 1	3,715 2 5
1907	289 5 3 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								- 00
EXPENDITURE	To General Charges , Rates and Taxes ,, Rents Payable , D. & S. E. Ry. Co. 40', Traffic Receipts	Total Working Expenses						" Balance to Net Revenue Account	
1906	£ s. d 43 10 1 245 11 7 10 19 4 1,344 6 11	1,614 7 11						2,552 19 6	4,197 7 5

6

Dr.

Ch	1907	2,261 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17,811 5 2
TO: TO: THE INEVENUE ACCOUNT HALF-YEAR ENDED SUTH JUNE, 1301.		By Balance from Revenue Account No. 9 2,261 17 1 1 Guaranteed Interest payable by:— Dublin and South Eastern Railway Co 2,000 0 0 City of Dublin Steam Packet Co 1,500 0 0 Great Northern Railway Co. (Ireland) 1,000 0 0 6,761 17 1 Balance (See No. 13) 11,049 8 1	
HALF-YEAR	1906	10,734 13 2,552 19 6 1 4,500 0 0 2,000 0 0 2,476 12 0 1,500 0 0 1,000 0 0 1,000 0 0 1,000 0 0 0 1,000 0 0 0	17,811 5 2 17,950 15 5
CCOUNT	1907	10,734 13 2 4,500 0 0 2,476 12 0 int 100 0 0	17,811 5 2
WINDLAND THE TOP OF		# 5. d. d. 19,884 3 b To Debit Balance from last Half-year's Account 10,734 13 2 2,552 19 6 By Balance from Revenue Account No. 9. 4,500 0 0 Interest on Banking Balances on Capital Account 100 0 0 0 Interest on Banking Balances on Capital Account 100 0 0 0 Great Northern Railway Co. (Ireland 7,052 19 6 7,052 19 6 Balance (See No. 13)	
	1906	2, 4, 500 0 0 2, 476 12 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	17,960 15 5

No. 11-Proposed Appropriation of Balance available for Dividend.

NII.

No. 12-ABSTRACTS.

Dr. No. 13—General Balance, 30th June, 1907.

To Capital Account for Balance at Credit	£ s. d.	By Net Revenue Account for Balance at Debit	£	S.	d,
thereof as per No. 4		thereof, as per No. 10	11,049	8	1
provided for, Unpaid Dividends, Sundry Outstanding		Companies	7,730	1	4
Accounts		Accounts	593	8	5
" Debt due to D. & S. E. Rly. Co., on	2,011				
account of Capital Expenditure	7,575 14 9				
	19,372 17 10		19,372	17	10

No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned	м. г. т.	м. г. т.	м. г. х.	м. ғ. ұ.

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1906			-			Half-vear ended 30th June, 1907
18,755	l'assenger	Trains			 	16,248
939	Goods					1,031
19,694				Total	 	17,279

FREDERIC W. PIM, Chairman of Dublin & South Eastern Ry. Co. JOHN NEVILLE, Accountant of Dublin & South Eastern Ry. Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the Half-Yearly Accounts proposed to be issued, contain a full and true statement of the financial condition of the City of Dublin Junction Railways Separate Undertaking, after charging the Revenue of the Half-year with all expenses, which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN, MARCUS (400DBODY, Auditors.

25th July, 1907.

DONOUGHMORE EXTENSION LIGHT RAILWAY COMPANY LIMITED.

Report of Committee of Management

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1907,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-second Half-Yearly General Meeting,

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On TUESDAY, 20th August, 1907,

At 12.45 o'clock p.m.

PURCELL AND CO., PRINTERS CORK.

COMMITTEE OF MANAGEMENT.

Chairman.

MICHAEL AHERN, J.P., Bawnafinna, Blarney.

MICHAEL SULLIVAN, Dromahane
JOHN COAKLEY, Coachford.

JEROME MURPHY, Donoughmore.

JOHN HEALY, Donoughmore.

JOHN HONOHAN, Donoughmore,

Becretary.

T. O'CONNOR.

Offices.

WESTERN ROAD TERMINUS, CORK

REPORT

OF THE

COMMITTEE OF MANAGEMENT.

The Committee of Management beg to submit herewith the audited and certified Statement of Accounts for the Half-year ended the 30th June, 1907.

The Gross Receipts for the Half-year amount to £723 10s. 7d.. as against £641 2s. od., being an increase of £82 8s. 7d. when compared with the corresponding period of 1906.

The Expenditure amounts to £763 11s. 3d., as against £860 3s. 5d. for corresponding period of last year.

The Reports on Rolling Stock, Permanent Way, and Buildings are annexed.

MICHAEL AHERN
T. O'CONNOR, SECRETARY.

Western Road Terminus, Cork, 16th July, 1907.

2,000 DONOUGHMORE EXTENSION LIGHT RAILWAY COMPANY LIMITED (No 1.)-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY (No. 2.) - SHARE CAPITAL AUTHORIZED SHOWING PROPORTION RECEIVED. Amount uncalled. £35,000 0 0 2,000,2 2,000 STATEMENT OF ACCOUNTS for Half-year ending 30th JUNE, 1907. Amount created. Amount received Calls in arrear ZZZ Z Z. (No. 3.)—NOT APPLICABLE. Capital Authorized by Privy Council 30,000 33,000 30,000 35,000 Total ... Baronial Guaranteed Shares, £5 each Ordinary Shares, £5 each DESCRIPTION.

Cr.	TOTAL.	30,000 0 0 3,000 0 0 17 (106 17 0	33,106 17 6
UNI.	Amount Received Amount Received during half-year ended 31st Dec., 1906. 30th June, 1907.	, s d	
IAL ACCO	Amount Received up to 31st Dec., 1906.	30,000 0 0 3,000 0 0 3,000 0 0	
(NO: 4:) TECHNIC ON EALTHOUSE ON CAPITAL ACCOUNT		By RECEIFTS:— Guaranteed Shares allotted Ordinary do Share Premium	
DAI BIND	TOTAL.	33,103 16 2 3 1 4	33,106 17 6
TATE OF THE	Amount Expended Half-year to 30th June, 1907.	جر 	
(T)	Amount Expended Amount Expended up to Half-year to 31st Dec., 1906 80th June, 1907.	£ s. d. 33,103 16 2	
		To Expenditure :— On Lines open for Traffic 33,103 16 2 3,103 16 2 3,103 16 2 3,103 16 2 3,103 16 2 3,103 16 2 3,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	

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.200	802000	2
19	0001000	91
JUNE,	£1,264 10 8 1,500 0 0 0 1,500 0 0 0 1,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£33,103 16 2
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P TO	111 111	
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EXPENI	11111-1	
CAPITAL	als supplied	
OF O	penses	
DETAILS	reliminary and Legal Expenses and Purchase fiscellaneous Expenses Ontractor for Works and Mater colling Stock	
(No. 5.)—DETAILS OF CAPITAL EXPENDITURE UP TO 30TH JUNE, 1907.	Preliminary and Engineering Es Land Purchase Miscellaneous I Contractor for Rolling Stock Buildings	

-					
.VF.	roT	12			
MEHCHANDISE	Wagons Covered	ભ ભ	-Not Ascertained.	ET FURTHER	£2,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
MERCE	Wagons Open	01	PITAL ACCOUNT-	VILABLE TO MI	11
AL.	гоТ	80	C	AV.	
	Brake Van	м м	DITURE OF	OTHER ASSETS EXPENDITURE.	: :
COACHING.	3rd	00	EXPEN	OTHEI	1 :
	lst		RTHER	S AND	::
Госомотіче.	Engines.	December 31st, 1906 I June 30th, 1907 I	No. 7 —ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT—Not Ascertained.	(No. 8.)- CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Capital created and not yet issued Balance as per Account No. 4

Gr.	nded 30th June, 1907.		61	n ,	40 3	15	723 10 7	763 11 3		£ s. d.		0 0 009
	Half-year ended 30th June, 1907.	£ s. d. 11 11 3 329 8 1	2 6 5	48 3 7	265 16 10	15 9 6				:	VIDEND.	
ACCOUNT.	RECEIPTS.	By Passengers, 1st class 469	", Excess Fares 20,890	", Parcels, Horses and Carriages, ", Mails	" Merchandise and Minerals …	", Transfer Fees	"Balance Net Revenue Account		JE ACCOUNT.	By Balance	(No. 11.)—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND	1 - 1
(No. 9.)—REVENUE ACCOUNT	Half-year ended Half-year ended 30th June, 1907, 30th June, 1906,	S.	149 14 3 160 9 9 60 8 1 7 16 7	10 10 3 39 17 10	763 II 3 220 0 3		219 1 5	763 11 3 860 3 5	(No. 10.)—NET REVENUE	40 0 8 By I	PROPRIATION OF BAL	Dividend on Guaranteed Capital issued to 30th June, 1907 Balance Net Revenue, No. 10 Amount due by Guaranteeing Districts and Treasury
N)	EXPENDITURE	Maintenance of Way, and Stations, see Abs	ons "	,, Rates and Taxes Compensation					(No. 1	To Balance from Revenue, No. 9.	(No. 11.)-PROPOSED AP	Dividend on Guaranteed Capital issued to 30th June Balance Net Revenue, No. 10 Amount due by Guaranteeing Districts and Treasury
Dr.	Half-year ended 30th June, 1906	230 18 0	71 11 1	5 3 9	860 3 5		<u></u>	860 3 5		To Balanc		0 0 009

(No. 12.)—ABSTRACIS.

A. MAINTENANCE OF WAY, V	WORKS.	&c.				
	· · · · · · · · · · · · · · · · · · ·					
Half-year ended 10th June, 1906.		1 8	Half-y 30th J	vear end une, 190	ed)7.	
£ s. d.	Z	, S.	d.	1 £	S.	d
26 12 4 Superintendence		6 12	4	- 9 7		
Maintenance & Renewal of Permanent Wages	Way—	3 8	6			
76 9 5 Materials		5 15			-6	
8 11 9 Stations and Buildings		1 15	0	155	10	
Miles maintained (single), 8½						
230 18 0				I	15	-
10	100		-01	157	II	
£ s. d. Running Expenses:— Wages connected with the working	ng of	S.	d.	£	S.	-
B. LOCOMOTIVE POW					_	
Running Expenses :—		S.	a.	£	S.	(
75 8 I Locomotive Engines		3 2	7			
155 3 6 Coal and Coke Water	16	0 13	5			
13 15 8 Oil, Tallow, and other stores	1.	4 0	4			
Repairs and Renewals :-				247	16	
30 12 11 Wages 69 5 6 Materials		15				
	-		_	75	01	
344 5 8				323	6	
C DEBAIDS & DENEWALS OF GARDI	ACIEC			210		
C. REPAIRS & RENEWALS OF CARRI	AGES	. VV 2	460	NS.		
£ s. d. Carriages:—		£. s.	d.	£	S.	-
13 14 2 Wages		18	0			
				29	14	
Wagons :—	13	11	9			
13 13 3 Materials		7 7	10	10	10	
				19	19	-
57 17 1				49	14	

No. 12.-ABSTRACTS-Continued.

D.	TRAFFIC EXPENSES.
Half-year ended 30th June, 1906. £ s. d. 135 12 0 5 7 9 10 4 8 5 8 0 0 5 0 3 14 6	Half-Year ended
E.	GENERAL CHARGES.
£ s. d. 37 10 0 6 6 0 9 9 0 5 2 0 - 3 0 0	Committee of Management

Dr.	(No. 13.)	-GENERAI	(No. 13.)—GENERAL BALANCE SHEET.			Cr.	
		£ s. d.				E S.	d.
To Capital balance cr	To Capital balance credit, per Account No. 4	3 I 4	By Guaranteed Interest due 30th June, 1907	June, 1907	:	0 009	0
" Interest on Guara	". Interest on Guaranteed Capital to 30th June, 1907	0 0 009	" Net Revenue, balance at debit thereof, as per	bit thereof, as 1	per		
", Dividends outstanding	guipi	4 18 4	Account No. 10	:	i	40 0	00
", Outstanding Accounts	unts	19 15 3	" Outstanding Accounts	:	:	2 IO	0
,, Munster & Leinster Bank	er Bank	20 9 5	" Cork and Muskerry Railway Company	Company	:	5 13	00
					7		
		648 4 4				648 4	
	(No. 14)—MILEA	(No. 14.)—MILEAGE STATEMENT.				
		Miles Authorized	Miles Constructed.	Miles to be	M	Miles worked	q
Lines own	Lines owned by the Company		:			84 84	
	(No 16.)—ST	ATEMENT	(No 15.)—STATEMENT OF TRAIN MILEAGE.			-	
Half-year ended 80th June, 1906.					Ha 30t	Half-year ended 30th June, 1907.	led 07.
12,072	Mixed Passenger and Good	ls Trains, as re	Mixed Passenger and Goods Trains, as returned by Cork and Muskerry Co.	:		9,475	

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer, Cork and Muskerry Railway Company

25th July, 1907.

MICHAEL AHERN, Chairman. T. O'CONNOR, Secretary.

AUDITOR'S CERTIFICATE.

I certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company.

E. CALLANAN, Auditor.

29th July, 1907.

I hereby certify that the Company's Rolling Stock has, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer, Cork and Muskerry Railway Co.

25th July, 1907.

Mononghmore Extension Light Railway Company

Notice is hereby given that the Thirty-second Half-yearly General Meeting of the Company will be held at the Offices of the Company, Western Road Terminus, on Tuesday, the 20th day of August, 1907, at 12.45 o'clock p.m., for the purpose of receiving the Report and Statement of Accounts for the Half-year ended 30th June, 1907, and for the transaction of business incidental to an Ordinary General Meeting.

The Transfer Books of the Company will be closed from the 6th to the 20th day of August, both days inclusive.

By order,

T. O'CONNOR,

Secretary.

CHIEF OFFICES,
TERMINUS, WESTERN ROAD,
CORK, 16th July, 1907.

Proprietors are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the books of the Company is that to which this Report is forwarded.

THE GRAND GANAL.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ended 30th June, 1907,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE

JAMES'S STREET HARBOUR, DUBLIN,

AT THREE O'CLOCK, P.M.

On Thursday, 8th August, 1907.

CHERRY & SMALLDRIDGE LTO., DUBLIN.

The Grand Canal.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 30th JUNE, 1907.

LIST OF DIRECTORS.

Chairman.

LAURENCE A. WALDRON, M.P.

Directors.

WILLIAM ANDERSON, J.P.
PERCY BRODRICK BERNARD, D.L.
FRANK DILLON.
WILLIAM MOONEY, J.P.
JOHN M'CANN.
HARRY SAMUEL SANKEY.

Grand Canal Company.

-(806)-

NOTICE IS HEREBY GIVEN, that a Half-Yearly General Meeting of the Shareholders will be held at Grand Canal House, James's Street Harbour, Dublin, on Thursday, 8th August, 1907, at three o'clock, p.m., for the purpose of receiving a statement of the accounts of the company for the half-year ending 30th June last, and the auditors' report thereon, together with the report of the directors, and to declare a dividend.

The books for the transfer of shares will be closed from the 25th July to the 8th August, 1907, both days inclusive.

Copies of the half-yearly account will be distributed to the shareholders, and ready for delivery on application at the company's offices, James's Street Harbour, on and after Thursday, 1st August, 1907.

By Order,

F. G. READ,

Secretary

Grand Canal House,
James's Street Harbour,
Dublin, 16th July, 1907.

Half-yearly meeting, 8th August, 1907. Dividend payable, 1st September, 1907.

The transfer books will be closed on and after Thursday, 25th July, until after day of meeting.

Grand Canal Company.

DIRECTORS' REPORT

For Half-year ending 30th June, 1907.

The directors submit herewith the accounts duly audited for the half-year ending 30th June, 1907.

The net revenue account, after providing for debenture interest, shows an available balance of £18,859 19s. 4d., out of which it is recommended that dividends at the rate of 3 per cent., less income tax, on the preference shares, absorbing £4,744 10s. 9d., and at the rate of 4 per cent., less income tax, on the ordinary shares, absorbing £6,326 1s. 0d., be paid; that the fund against accidents and contingencies be increased by £1,000; and the sum of £6,789 7s. 7d. be carried forward to next account.

The receipts from freights and tolls show a decrease of £612 10s. 1d., and the total revenue a decrease of £543 16s. 2d.

The total expenditure shows an increase of £109 15s. 7d,

LAUCE. A. WALDRON,

Chairman.

Grand Canal House,
Dublin, 18th July, 1907.

ENGINEER'S CERTIFICATE.

reason

Dublin, 20th July, 1907.

GENTLEMEN,

I have examined the canal, supplies, steamers and plant, and find they have been maintained in good working condition during the past half year.

There is no special new work proposed for the coming half year, to which attention should be drawn.

I have the honour to be, gentlemen,

Your obedient servant,

H. WAYTE,

Engineer.

To the Directors of the Grand Canal Co.

GRAND CANAL COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1907.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED

Acts of Parliement				Capital	Capital Authorized	ized					Caj	Capital Created	pa			Ball	Balance Unissued	ned
	Stock	Stock and Shares	Share	T se	Loans	Total	12		Shares	ex		Loans	Total	2		Stock	Loans	Total
	48	0.5	8.	mi	भ	क्ष	αĝ	d.	ધ્ય	vi	9	भ	भ	802	d.	ध	4	ध
Ordinary Shares	. 332,950	950	0	0	1	332,950	0 0	0	332,950	0	0	1	332,950	0	0	1	1	1
Preference do	332,950 0 0	020	0		1	332,950	0	0	332,950 0 0 332,950 0 0	0	0	1	332,950 0		0	1	1	1
Debenture Stock	100,000 0 0	000	0		1	100,000	0	0	100,000 0 0 36,600 0 0	0	0	1	36,600 0 0	0	0	63,400	- 1	63,400
Grand Canal Act, 1894 765,900 0 0	765,9	000	0		1	765,900	0	0	765,900 0 0 702,500 0 0	0	10	-	702,500 0 0 63,400	0	0	63,400	1	63,400

8

No. 2.-Statement of Stock Capital Created, showing the Proportion Received.

Description	Amount of Shares		Amount Received	Calls in Arrear	Amount Uncalled	Amount	1
Preference and Ordinary Shaves is and musumed to the	8 भ	d.	£ s, d.	£ s. d.	£ 8. d.	£ s. d.	ei.
Grand Canal Act, 1894	965,900 0	0	0 0 0002900 0 0	1	J	1	
	665,900 0	0	665,900 0 0 665,900 0 0				1

No. 3.—Capital Raised by Loans and Debenture Stock.

200000	

9

Expended on Canal and Premises Barrow Navigation, Purchase of New Boate, Steamers, and Stores

No. 5.—Capital Powers and other Assets available to meet further Expenditure.

The Company have power under the Grand Canal Act, 1894, to issue additional Debenture Stock to an extent not exceeding £63,400.

No. 6.—RETURN OF WORKING STOCK.

Total	112	112	1	1
Ice	67	2		1
Gravel Dredge Boats Boats	4	4		1
Gravel	9	9		1
Timber Built Trade Boats	8	84		1
Iron Trade Boats	60	33		1
Towing Steamers	20	ಗು		1
sboods eramasts	14	14		1
1	Stock on Dec 31, 1906	" June 30, 1907	Increase During Half-year	Decrease "

	ding 907	10 00 1 00 1 00 00 1 00 00 00 00 00 00 0	64
Cr.	ar en ne, l	5533 13 13 13 1449 15 1449 15 11 16	15
0	Half-year ending 30th June, 1907	26, 5. 35,533 13 4,357 13 3,449 15 1,450 19 11 16 31 1 201 19	46,180 15
	RECEIPTS	By Freights and Towage "Dockage and Wharfage "Rents Docks, Dues and Wharfage "Docks, Dues and Wharfage "Dolblin Corporation Water Rent Rent "Transfer Fees "Old Stores and Sundries sold "Interest on Loan Account	
UR ACCOUNT,	Half-year ending Half-year ending 30th June, 1907.	36,752 16 3 3,750 16 3 3,750 16 3 3,313 9 7 1,568 18 1 12 10 0 124 18 9 10 0 2	46,724 11 4
No. 7-REVENUE ACCOUNT,	Half-year ending 30th June, 1907.	£ s. d. 3,854 6 10 1,094 1 0 1,805 7 11 2,758 15 6 1,052 14 8 22,489 6 10 13,126 2 5	46,180 15 2
Z	EXPENDITURE.	To Maintenance of Way, Works, and Stations - See Abstract A Lock-keepers' Wages—See Abstract B Salaries and Allowances — See Abstract D Law Costs and Miscellaneous See Abstract E Carrying Trade Account — See Abstract F Law Costs and Abstract F Abstract F Abstract F Abstract F Abstract F Abstract F Account See Account	
	ding 906.	p ~ 0 0 1 0 0 0	4
Dr.	ar en	8 6 0 0 1 4 1 0 0 4 1	4 11
D	Half-year ending 30th June, 1906.	2, 3,555 2 1,067 9 1,721 0 2,904 10 1,942 6 21,754 6 13,779 14	46,724 11
	3 H	20	

The above account contains the entire receipts and expenditure of the concern, from 1st January to 30th June, 1907, and has been examined by the directors, as required by the company's Act; they certify that out of the general surplus of receipts over expenditure, a dividend may be made to the extent of £3 per cent. per annum on the preference shares, and £4 per cent, per annum on the ordinary shares of the company Chairman.

NO. S. NET REVENUE ACCOUNT.

Half-year ending 30th June, 1906		Half-year ending Balf-year ending 30th June, 1907	Half-year ending 30th June, 1906		Half-year ending 30th June, 1907
s. d.	To Interest on Debenture Stock	£ 3. d.	£ 3. d. £ 8. d.	Ry Relance from Lost Will and	£ 8. d.
521 11 0	(36,600 at 3 per cent, per annum, less Income Tax)	521 11 0	5,073 17 9	5,073 17 9 Account ask Hall-years	6,255 7 11
,332 0 11	18,332 0 11 ". Balance available for Dividend - 18,859 19 4	18,859 19 4	13,779 14 2	13,779 14 2 ,, Balance Revenue Account No. 7 13,126 2 8	13,126 2 5
18,853 11 11		19,381 10 4 18,853 11 11	18,853 11 11		19,381 10

TO. 9-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

30th June, 1906								Half-year ending 30th June, 1907	endin
£ s. d. 000 0 00 0	18,332 0 11 Available for Dividend, as per Account No. 8 1,000 0 0 Less Accident Insurance Fund	ccount No. 8			111	 £18,859 19 1,000 0	19 4		s. d.
332 0 11	17,332 0 11 Dividend on Preference Shares,	£332,950, at £3 £332,950, at £4	at £3 per	£332,950, at £3 per cent. per annum £332,950, at £4 ","		 4,994 5 0	100	4 17,859 19 4	2
070 11 9	11,070 11 9 Less Income Tax .			•		11,653 5 0	13 3		
6,261 9 2	Balanc	Balance to next Half-year	-vear					9 11,070,11	D 1

STRACTS A. B. and C.

		The state of the s	OF LINE.	ā	LUCA-INEEFERS WAGES.	
Half-year ending	ear		Half-year ending			Half-year ending
30 June, 1906	1906		30 June, 1907	30 June, 1906		30 June, 1307
e .	. c	Repairs of Banks and Trackways-	£ s. d.	202		
		Circular and Main Lines-Dublin	3		Lock-Keepers on Circular Line	200
	4 0	to Lowtown	92 14 1	310 8 6	" Main Line	347 4
44	3	Barrow Line	69 11 0		" Barrow Line and	
		Shannon Line-Lowtown to River		148 9 8	Mountmellick Cana	147 13
146 6		Shannon	214 1 10		" Shannon Line and	
2 1	8 0	Kilbeggan Canal		298 4 4	Ballinasloe Canal	286 1
10		Ballinasloe Canal			" Kildare Canal (Naas	
-	0 1	Mountmellick Canal	2 3 3	24 8 0	and Corbally)	24 8 0
		Emban		143 10 0	Barrow River	143 10
175	7 1	ments	93 14 6		Drawbridge-Keepers at Monasterevan	
		of Supplies	0	25 4 10	and Portarlington	25 4 10
	16 9		11			
218 1	15 0	Dredging and Weed Cutting		1,067 9 8		1,094 1 0
	10 6	Repairs of Company's Working Boats				
786	8 10	" and Renewals of Lock Gates	766 15 10	0	SALARIES AND ALLOWANCES	
22	8 9	" of Bridges	131 13 10	IT 112		Lolf woon
		" Locks, Tunnels, Harbours,		Hall-year		ran-year
	9		622 9	enging of		Summe 1007
668 1	12 3	" Houses, Stores, Stables,	605	on June, 1906		ong nue, 130
50 14		Messenger and Yard Clerk	50 14 0	ú,		00
51 1		Vorkin	14	250 0 0	Director's Fees	250 0 0
00	0 0	Turnpikes, Care of	3 0 0	0		25 0
		d Wa		1,081 6 8	Officers' Salaries	1,077 18
177 17	7 9	Ringsend	199 10 5		Directors' and Officers' Travelling	
				89 6 1	Expenses	87 19 1
				105 8 0	Pensions to Officers and Agents	10
				170 0 0		
3.555	7 6		3 854 6 10	1 721 0 9		1.805 7 11
			0			

A Berna Cre D E AND E

	KENT, TAXES, AND MISCELLANEOUS.		L	CARRYING TRADE ACCOUNT.			
Half-year ending 30 June, 1906		Half-year ending 30 June, 1907	Half-year ending 30 June, 1906		H 30 J	Half-year ending 30 June, 1907	d 200
S. CO		1,092 14 1	£ s. d.	Haulage of Boats by Horses		£ 8. 5,180 14	-
	St		1,275 13 1	Towing Steamer, River Liffey Towing and Cargo Steamers	1.557	- 2	
6 7 6	Advertising Incidentals	4 13 2	1			4 2	10
33 4 7	ipt Stamps, pi	30 1 6	1.265 10 0	Wages of Crews of Boats	4,805	5 4	
2,904 10 11		10	944 8 2	Hire of Boats Chartered by the Co.	916		2 24
	Sandana de la		3,637 1 0	Agency and Labourage - Dublin, and	2 607		3
	SUNDRIES.		-	Shannon Tolls		- 70	10 03
Half-year ending		Half-year	29 12 8	Compensation for Losses	_	18 19	10
30 June, 1906 £ s. d.		30 June, 1907	113 6 6	Postage and Receipt Stamps-pro-		114 14	64
116 16 2	Parliamentary and Law Expenses	43 6 2.	153 9 5	Books, Stationery, and Advertising	127	1 1	0
	Written off Horsing Account	0	44 3 1	Car-hire and Travelling		27 18	00
140 10 4	Do. No. 69	9 8 602	25 12 7	Boatmen's Benefit Society		26 3	
1,000 0 0	8'-st H		214 17 7	Insurance	519	9 12	10
	New Kiver Steamer on a/c	400 0 0	89 9 5	Gas at James's Street Harbour		89 9	0
			606 19 4	Incidentals	632	9 9	11
			6 21 909	Stores Supplied to Boats	650	0 5	2
1,942 6 6		1.059 14 8	91 754 G O			1	1

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	8 J	p .		£ 8. d	d.
Unclaimed Dividends	2,808 15	2	Capital Account, Balance at Debit thereof, as per	18.162 3	00
Not Boyenne Account. Balance to Gredit thereof			The Area Tomas	2.924 9 1	_
as per Account No. 9 - £18,859 19 4			Daggot-street nouses	12	9
Toss Anoident Insurance and Con-			Do on Loan	10,500 0	0
tingency Fund - 1,000 0 0			Onfestanding Rents	3,074 16	-
	17,859 19	4 6	Do. Freights -	3,674 16	CV
Sundry Outstanding Accounts	6.771	20	1)o. Tolls, &c	535 0	L-
distribution of the same			Do. Dublin Corporation Water Rent -	1,024 8 10	0
Reserve Funds, No. 1	16,851 12	4		65 4 11	-
Do. No. 2, Baggot-street Houses -	2,924	9 11	Stores, on hands	1,535 8 11	-
			Conl do.	152 12 (0
Accident Insurance and Contingency Fund	3,918 17	00	Forage do.	397 12 11	-
Balance of Interest on investments -	24	9 11	Horsing Establishment (Horses 113) -	1,558 6 (0
Amount to be invested this Half Year -	1,000 (0 0	Accident Insurance and Contingency Fund, invested in-		
			£500 0 0 Government Exchequer £502 12 0		
			Bonds Story 1 407 8 0	3,918 17	00
			000		
			deemable Stock		
			926 7 9 National War, 23 do. 904 9 0)		
	52,159 9	6		52,159 9	6

No. 14.—MILEAGE STATEMENT.

Circular and Main Lines-Rin	ngsend	Docks, I	Dublin t	to Lowt	own	293
Barrow Line-Lowtown to Ri	iver Ba	irrow	~		-	281
Do. Athy to Waterford	-	-	-	-	-	72
Shannon Line-Lowtown to F	River S	hannon	-	-	-	534
Kilbeggan Canal	-	-	-	-	2	81
Ballinasloe Canal -	A .		-	-	-	14
Mountmellick Canal -	-	-	4,		- 1	114
Kildare Canal (Naas and Corbo	ally)	-	-		-	71
Blackwood ('anal -					-	4
Miltown Canal						61
Edenderry Canal -	-			0		0.9
Lateral Canal (Lowtown)			4	-	-	1 1 1
OTHER NAVIGATION						2373
Shannon Navigation—Carrick	to Li	merick	195	-	-	123
						3603 mile

LAUCE. A. WALDRON,

Chairman

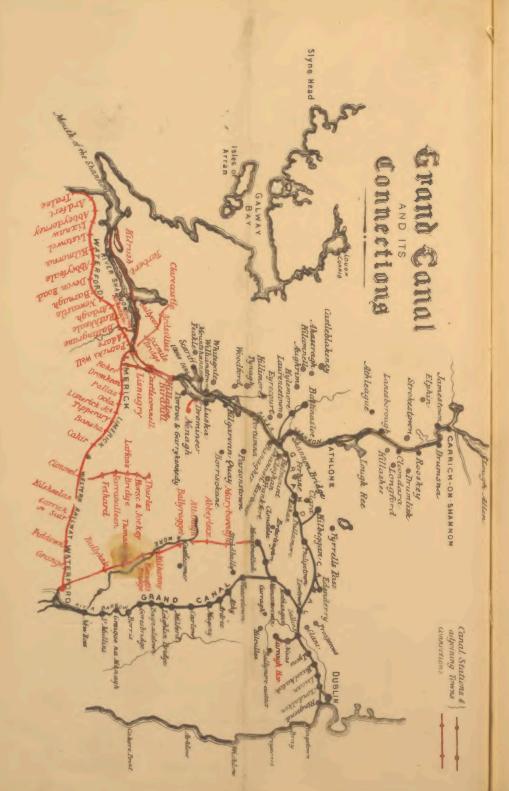
JOHN A. CAMPION,

Accountant.

We have examined the foregoing accounts of the Grand Canal Co. for the half year ending the 30th June, 1907, with the books and vouchers, and found same correct.

> W. J. GEOGHEGAN, EDWARD KEVANS. Auditors. Chartered Accountant

25th July, 1907.



Great Aorthern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 30th JUNE, 1907,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

ON

WEDNESDAY, the 14th day of AUGUST, 1907,

AT HALF-PAST TWELVE O'CLOCK, P.M.

Great Northern Railway Company

(IRELAND).

Birectors :

LUCIUS O. HUTTON, Esq., Chairman.

FANE VERNON, Esq., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B.
WILLIAM P. CAIRNES, Esq.
JOSEPH J. H. CARSON, Esq.
FOSTER COATES, Esq.
SIR WM. QUARTUS EWART, BART.

R. Ashhurst Gradwell, Esq.
H. S. Guinness, Esq.
John Jameson, Esq.
James Malcolm, Esq.
James T. Reade, Esq.

NOTE.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 31st August. Proprietors are particularly requested to advise the Secretary, immediately, of any change of Address.

Great Aorthern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Belfast, 14th AUGUST, 1907.

Name

Address

N.B.—If you attend the Meeting, please write your Name and Address in full on this slip, and present it at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1907, duly audited and verified, presents the following results:—

	1907	190	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	480,832	465,869	14,963	
Less Working Expenses, per Account No. 9	273,493	265,945	7,548	
Profit on Half-year's working	207,339	199,924	7,415	
Miscellaneous Receipts, per Account No. 10	836	820	16	
	208,175	200,744	7,431	
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	68,143	64,944	3,199	
	140,032	135,800	4,232	
				-
Balance from previous Half-year	51,273	51,510		237
Available for Dividend	191,305	187,310	3,995	

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 2nd September next, viz.:—

4 per cent. on the Consolidated 4 per cent.

Preference Stock £28,838 4 0
6¼ per cent. on the Ordinary Stock 123,451 19 5

£152,290 3 5

Leaving a Balance of £39,014 3s. 7d. to be carried to next Account.

The following Table exhibits the Receipts for the past Half-year also those of the corresponding half of 1906:—

Descr	iption		Half-y ende 30th Jun	ed	907	Half-y ende 30th June	d	06	Incr	ease		De	creas	e
100			£	s.	d.	£	s.	d.	£	s.	d	£	s	d.
Passengers			182,937	II	4	179,383	7	6	3,554	3	IO			
Parcels, Horses	, Carriages,	&c.	38,666	15	0	38,647	6	6	19		6		_	
Mails			23,033	II	3	22,432	2	0	601	9	3	10	_	
Merchandise			176,723	0	0	165,371	I	9	11,351	18	3	SA.		
Live Stock			21,376	19	IO	20,219	19	5	1,157	0	5		_	
Minerals			33,011	4	II	34,403	7	8	-	_		1,392	2	9
Rents and other	Receipts		5,083	0	4	5,411	16	3	-	-			15	II
		£	480,832	2	8	465,869	1	1	16,684	0	3	1,72	0 18	8
				Ne	t In	crease		-	14,963	1	7	1, 12		

The Working Expenses for the Half-year have been £273,493 9s. 4d. showing an Increase of £7,548 12s. 1od. as compared with the corresponding period of 1906.

The expenditure on Capital Account has amounted to £74.506 os. 9d., details of which will be found in Account No. 5.

During the Half-year £10,534 Ordinary Stock, £21,330 Consolidated 4 per. Cent. Preference Stock, and £7,136 Consolidated 4 per Cent. Debenture Stock have been issued, and the premium thereon, amounting to £8,038 6s. 10d., has been credited to Capital Account.

The Engineer of the Castleblayney, Keady, and Armagh Railway Company reports that during the Half-year ended the 30th June, 1907, the Contractor has made fairly good progress with the construction of the Line, but that the work was somewhat delayed in consequence of unfavourable weather.

During the past Half-year fair progress has been made by the Strabane and Letterkenny Railway Company with the construction of their Line.

By Order.

T. MORRISON,

Secretary.

Amiens Street Terminus, Dublin, 23rd July, 1907.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1907.

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	CAL	וועד שרווים	Colors			TO T		TONIUNG	
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
	450,000 0	000,071	600,000 0	450.000 0	150,000	600,000	421	48	۱۶
Dublin and Drogneda Kailway Act, 1846, cap. 100	150.000 0		200.000 0	_	~	640,666	72 000	. 6 Khm	20.66
" (Navan to Kells Branch) Act, 1847	250,000	83,333		340,000 0	× 150,000			l'antas	lonika.
		-	1,164,650 0	873.500	291,150		ì	ı	ı
								1	ı
Ulster Railway Act. 6 Wm. IV., c. 33, and 8 & 9 Vic., c. 114		60			200,000			ı	
18 Vic., cap. 53				150.000		200,000	1	1	
		20,000		195.000	50,000	20,000		1 1	
			30,000 0		1			1	1
", 23 Vic., cap. 6	25,000 0	0000		-201			1	1	1
" 24 dz 25 Vic., cap. 89	000000			200,000 0	2006		-	1	1
Board of Irade Certificate,		00,600		1	1	1	100 000	009,66	199,600
The Ulster and Portadown, Dungannon and Omagh Junction			495,510 0	329,575 0	131,385	460,960 0	34,550	1	34,550
Kallway Companies Amalgamation Act (1075)	4.300,625 0	1,448,468	5,830,003 0	4,243,075 0	I 332,20I	5,575,276 0	147,550	116,267	263,817
Less-Reduction of Capital, as per terms of amalgamation (see)								1	1
Accounts, 30th June, 1877)	432,099 5	1	432,099 5	432,699 5	1	434,099 5			
	3,957,925 IS	1,448,468	5,406,393 15	3,810,375 15	1,332,201	5,142,576 15	147,550	116,267	263,817
Less-Capital extinguished by Great Northern Ry. (Ireland) Act, 1877	345.001 15	154.100	500.00J IS	198.441 15	37.833	236.274 15	147.550	116,267	718.892
	3,611,934 0	1.294.368 0	4 906,302 0	3.611,934 o	1,294	4.006,302 0	1	1	1
Act, 1877	345,000 0	155,000 0	500.000	345,000	155,000 o		1	1	1
	300,000		400.000 0	300,000			1	ı	1
								1	1
10n Act, 1563		150,000 0		507.410 0		400,000			
888	300,000	20,000	80,000		20,000		1	1	1
Regulation of Railways Act. 1880		60,220			60.220		-	1	1
Act, 1891	0 000.09	20.000 0	_	0 000009		80,000 0	-	1	1
Act, 1892	IOO.000	33.000 0	133.000 0	100,000	33.000 0	133.000 0	1	1	1
	1	0 000'LI	0 000,71	1	0 000,61	0 000,71	1	1	:
Act, 1897	100,000 0	33,300 0	133,300 0	I 000,000 0	33,300 0	133,300 0	1	1	1
:	300,000	100,000 0	400,000 0	300 000 0	100,000 0	400,000 0	1	1	1
Castleblayney, Keady, and Armagh Railway Act, 1902	90,000	1	50,000 0		1	20,000 0	1	1	1
		1	300,000 0		1		1	ı	ı
:	70,000 0		0 000'04	20,000 0	1	70,000 0		-	1
	6,404,350 0	2,182,888 5	8,587,238 5	6,404,350 0	2,182,888 5	8.587,238 5	1	1	1
Debenture, Guaranteed	148.164 0	120 200 0		148.164 0	120.300 0	268.464 9	1	1	1
and I reference Stocks under Act of 1091	6,552,514 0	100	94	6,552,514 0	2,303,188 I4	8,855,702 14	-	-	1
The state of the s			1100					-	1

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Great Northern (Ireland) & Midland Railways Act, 1906
Nort.—Interest and Dividends upon a Capital of £491,090 are charged upon the Receipts of the County Donegal Joint Railways payment of which is guaranteed Nort.—Interest and Dividends upon a Capital of £491,090 are charged upon the Receipts of the County Donegal Joint Railways Companies.

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	SHARE CAPITAL	CREATED SHO	WING THE PRO	PORTION RECE	IVED.
DESCRIPTION	Amount Created	Amount Received Nominal Additions on Consolidation of Stocks	Nominal Additions on Consolidation of Stocks	Total	Unissued Stock
	£ s. d.	£ s. d.	£ s. d. £ s. d.	£ 3. d. £ 5. d	£ s. d.
Consolidated 4 per cent. Guaranteed Stock	869,270 0 0	727,416 0 0	141,854 0 0	727,416 0 0 141,854 0 0 869 270 0 0	1
Consolidated 4 per cent. Preference Stock	1,510,885 0 0 1,435,600 0 0 6,310 0 0 1,441,910 0 0 68,975 0 0	1,435,600 0 0	6,310 0 0	0 0 010,144,1	68,975 0 0

			No. II	I.—CA	PITAL	RAISEI	D BY LO	ANS ANI	DE	No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	STOC	K.	
										RAISED BY ISS CENT.	DEBENT	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	6
				1						Amount Received		Nominal Additions on Consolidation	Debenture Stock
										£	d.	£ s. d.	£ s. d
Existing at 31st December,	December,	9061 ,		7/	:	:	4	:	:	2,109,084 11	N	120,300 9 0	2,229,385 0 2
Existing at 30th June, 1907	June, 1907			:	:	:	:	-	:	2,116,220 11	61	120,300 9 0	2,236,521 0 2
Increase						ŀ	:	:	:	7,136 0 0	0	1	7,136 0 0
Decrease	:			:			:		•	1		T	1
Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above	thorised t	o be ra	ised by I	oans a	nd by D Stock, a	ebenture is above	Stock in	a respect	of Ca	apital created	l per Si	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	2,303,188 14 0 2,236,521 0 2
	Balance,	being	available	Borro	wing Po	being available Borrowing Powers at 30th June, 1907	oth June	, 1907		:	:		66,667 13 10

7

221,896 0 0

3,950,463 0 0

0

148,164 0

6,552,514 0 0

:

Ordinary Stock

No. IV.—] Amount Ex	IV.—	-RECEIPT Amount Expended	rs and EXPEND	No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Amount Expended Total to Parameter Province	ACCOUNT.	Amount Received	Ct.
318t Dec., 1906 Hall-year 30th June, 1907		30th Jun	e, 1907	170,000	31st Dec., 1996	during Half-year	30th June, 1907
£ s. d. £ s. d. £ s. d. 7,444,620 9 2 13,953 0 9 7,458,573 9 11	s. d.		s. d.	ByShares and Stock, per Account (No.2)	6,081,615 o o	£ s. d.	6,113,479 0 0
1,135,272 14 6 24,757 19 3 1,160,030 13	m	1,160,030 1	3 9	" Debenture Stock, per Account (No. 3)	2,109,084 11 2	7,136 0 0	2,116,220 11 2
58,758 12 9 2,151 5 0 60,909 17	0 2	60,909 17	6	" Forfeited & Merg.) ed Shares, &c	55,240 0 2	1	55,240 0 2
				". Premiums on Stock issued	485,159 9 3	8,038 6 10	493,197 16 1
2,000 0 0 — 2,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,000		o II		8,731,099 0 7	47,038 6 10	8,778,137 7 5
63,000 0 0 22,500 0 0 85,500 0	0 0 85,500		0	Balance		111	273,204 2 11
8,976,835 9 7 74,506 0 9 9.051,341 10	6 0	9,051,341 10	14				9,051,341 10 4

	6.0						3	0	1		01	6
	50						19	20			15	0
	£ 3,953						24,757 19	2,151		3	33,643 15	74,506 0
	13,						24,	,				74,
	. a	0	0 %	4	0 0	0 00	1	: :		6	0	40
	si ·	0	3 0	3 18	0 0	114 15	i			3 15		
1907	· ×	002,01	3,380	3,023 18	2,730 I,530	2,16		: ::		11,143 15	22,500	Total
নূ		S IC				Hand Brakes fitted to 85 Wagons 114 15 Electric Lighting & Heating of Carriages 2,165 19	1					
No		orking Stock— 4 Steam Rail Motor Engines and Cars	I Passenger Engine I Bogie Corridor Composite Carriage	•	: :	Sarria		: :	1	Castleblayney, Keady, and Armagh Railway Co.	The Co. Donegal Railways Joint Committee,	
th		and	Carr			ngon of Ca			nie	Arn	ys	
30		ines	site.	ses	co	Wang		'or	mps	pur	ilwa	
DEI	أو ال	Eng	npo	rria	ngon	o 85 Ieati		ipan strev	S .	ly,	Ra	1771
EN	Brought forward	tor	I Passenger Engine I Bogie Corridor Cor	4 Bogie 3rd Class Carriages	26 Covered Goods Wagons 18 Ten-ton Coal Wagons	Hand Brakes fitted to 85 Wagons Electric Lighting & Heating of Car		otels owned by Company Woodside Hotel, Rostrevor	the	Kead	gal	Y
AR	for	Mo	Engidor	Class	oods	s fitt		by otel,	to	, Co	one, tee,	31
-YE	ıght	toc	ger.	grd (D C C	Ligh		ned e H	ons	way	Co. Done Committee,	
LF	Brou	ng S	ssen gie (gie	vere n-to	d Br		ow dsid	ipti	lebla Rail	Con	1/4
HA		Ste	Pa	Bo	Co Te	Han		tels	bscr	Cast	The	
FOR		On Working Stock— 4 Steam Rail M	нн	4	26	н н		On Hotels owned by Company Woodside Hotel, Rostrevo	On Subscriptions to other Companies-		- 0	
RE		O						Or	0		-	
5												
E	a.	н	9	0	00	IO	00	Io	3	11		6
NDIT	s. d.		3			01 9	0	7 10		11 9		
XPENDIT	£ s. d.					,262 6 10		649 7 10		,217 6 11		
L EXPENDIT	£ s. d.	1,623 19	603 3	3,033 10	1,597 14	3,262	705 0	649 7	1,260 11	1,217 6 11		
TAL EXPENDIT	s s.		3			3,262 6 10	0	1		1,217 6 11		13,953 0 9
APITAL EXPENDI	£ s. d.	1,623 19	603 3	3,033 10	1,597 14	3,262	705 0	649 7	1,260 11			
F CAPITAL EXPENDIT	£ s. d.	1,623 19	603 3	3,033 10	1,597 14	3,262	705 0	649 7	1,260 11			
S OF CAPITAL EXPENDIT	£ s. d.	1,623 19	603 3	3,033 10	1,597 14	3,262	705 0	649 7	1,260 11			
AILS of CAPITAL EXPENDIT	the sign of the si	1,623 19	603 3	3,033 10	1,597 14	3,262	705 0	649 7	1,260 11			
DETAILS OF CAPITAL EXPENDIT	£ s. d.	1,623 19	603 3	3,033 10	1,597 14	3,262	705 0	649 7	1,260 11			13,953 0
DETAILS OF CAPITAL EXPENDIT	es es	1,623 19	603 3	3,033 10	1,597 I4	3,262	705 0	649 7	1,260 11			13,953 0
5. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1907.	es es	1,623 19	603 3	3,033 10	1,597 I4	3,262	705 0	649 7	1,260 11			13,953 0
No. V.—DETAILS OF CAPITAL EXPENDIT	es es	1,623 19	603 3	3,033 10	1,597 I4	3,262	705 0	649 7	1,260 11			13,953 0
	es es	1,623 19	603 3	3,033 10	1,597 I4	3,262	705 0	649 7	1,260 11			
	es es	1,623 19	603 3	3,033 10	1,597 I4	3,262	705 0	649 7	1,260 11			13,953 0
	es es	1,623 19	603 3	3,033 10	1,597 I4	3,262	705 0	649 7	1,260 11			13,953 0
	es es	1,623 19	603 3	3,033 10	1,597 I4	3,262	705 0	649 7	1,260 11			13,953 0
	On Lines open for Traffic—	1,623 19	603 3	3,033 10	1,597 14	3,262	705 0	649 7	1,260 11			13,953 0

		1 =	00	0	1		-	
		Tota	4,76	4,812	44			
		Ballast Brake Vans	0	0		1		
	SE	Goods Brake Vans	81	81	1			
	IANDI	Ballast	55	00	1	1		
	MERCHANDISE	Boiler	01	63	11	1		
		Timber	98	98	11	1		
	P	Cattle Wagons	540	540	1	1		
		Goods Wagons Covered	016,1	I,936	26			
		Goods Wagons Open	643 2,043 1,910	648 2,061 I,936	182	1		
1		Total	643	648	5	1	1	
CK.		Post Office Sorting Sans Vans	00	00	1	1		
STO	No. VI.—RETURN OF WORKING STOCK RAIL RS	Fish	60	9	11	1	١	
57		Carriage Trucks	45	45	1	1	ı	
KKIN	CHING	Horse	100	100	1	-	ı	
WOI	CoA	Luggage bna Mall Vans	87	87	1	1	1	
OF		Sand Com-	102	103	H	1	1	
URN		3rd Class	184	188	4		ı	
RET			2nd Class	21	21	1		ı
7I.—]		rst Class	27	27	1	1	ı	
No. V	RAIL	Trailer	6	6	1	1		
	STEAM RAIL MOTORS	Motor	~	1	4	1		
	Tram	Electric Car	II	11	1	1		
	LOCOMOTIVE	Ten-	143	143	1	T		
	Loco	En-	091	191	-	1		
			Stock on 31st Dec., 1906 160	,, 3oth June, 1907 161	Increase during half-year			
			on 31st	3oth	e durin	11 ag		
			Stock	9.	Increas	Decrease		

T. In subsequent half-years Torat.	£ s. d. £ s. d. Not ascertained	-
TAL ACCOUNT. During the half. year anding 31st Dec., 1907	15,000 0 0 0 Not 11,000 0 0 0 ascertained	46,000 0 0
No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. During the half. 1 1 1 1 1 1 1 1 1	New Works at Sundry Places Additional Working Stock Subscriptions to the Castleblayney, Keady and Armagh Railway Company, and The County) Donegal Railways Joint Committee	

Account No. VII.	£ s. d	ı	V A B		357.538 13 10 273,204 2 11	84,334 10 11
KPENDITURE, PER	£ s. d.		290,871 0 0	. 66,667 13 10		:
FURTHER EX		4		:	:	:
ro MEET		. I	:	:	:	:
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.		Share and Loan Capital authorised, but not yet created, per Account No. 1.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III,	Less Debit Balance on Capital Account per Account No. IV.	Amount available exclusive of value of surplus land

			1									-	_				
Cr.	30th June, 1907	£ s. d. 244,637 17 7 231,111 4 9 16 8 4 4,961 14 6 104 17 6		Cr.	30th June, 1907	£ s. d. 51,272 18 8	207,338 13 4	0 0 9I	250 0 0	0		0 21 /44,602	30th June, 1907	191,304 7 0		152,290 3 5	39,014 3 7
	1	182,937 11 4 38,666 15 0 23,033 11 3 176,723 0 0 21,376 19 10 33,011 4 11				year's Account	tunoc	stlederg Tram.	.Co., Way Leave Guarantee			ND.			£28,838 4 0	123,451 19 5	
OUNT.	RECEIPTS	By Passengers— 1st Class		CCOUNT.	th 9	By Balance from last Half-year's	" Balance from Revenue Account	" Dividend on Shares in Castlederg Tramway Co	", Belfast & County Down Ry.Co., Way Leave ", Belturbet Line—Baronial Guarantee	-		NCE AVAILABLE FOR DIVIDEND		:			
ENUE ACC	Half-year ended 30th June,	13,318 133,872 133,872 133,872 133,872 159,992 179,383 38,647 22,432 240,462 174,487 9,116 165,371 20,220 34,404 460,457 280 5,034 98		-NET REVENUE ACCOUNT	Half-year ended 30th June, 1906	0 0	0 199,924	9 0	250			V OF BALANCE		:	ence Stock	per annum	:
No. IX.—REVENUE ACCOUNT	3oth June, 1907	6 56,394 17 4 89,102 4 11 15,134 3 2 74,560 1 10 14,362 15 10 1,096 14 5 799 19 6 548 0 2 1,122 0 0 1,109 4 0 766 2 9 18,497 5 5 273,493 9 4 207,338 13 4		XNET R.	30th June, 1907	£ 5.	17,385 8	4 601 .	1,689 14	728	68,143	APPROPRIATION		int No. X.	r cent. Prefer	at 64 per cent.	t Half-year
	EXPENDITURE	To Maintenance of Way see Abstract A. Structs and Stations see Abstract A. B. B. B. Carriage & Wagon Repairs do. C. 1. Traffic Expenses do. D. 7. General Charges do. E. 1. Law Charges do. Compensation—Personal Injury do. Compensation—Personal Injury do. Damage to Goods, &c		No.		To Interest on Debenture Stock	" " Consolidated 4 per cent. Guaranteed Stock	". Bankers and General Interest Account Guarantee to City of Dublin Junction Rys.	", Reserve Fund: interest for Half-year ended 30th June, 1906, at 3 per cent.	". The Co. Donegal Railways Joint Committee: - Proportion of deficiency, eight months to 31st December, 1906 Retirested do helfwear ach Time Son	oc., nan-year, 30th June, o	No. XI.—PROPOSED APPR		Balance available for Dividend, per Account No. X.	Dividend on £1,441,910 Consolidated 4 per cent. Preference Stock	£3,950,463 Ordinary Stock, at 64 per cent. per annum	Balance to next Half-year
T.	Half-year ended 30th June, 1906	61,934 76,926 18,182 72,845 13,947 27 280 1,635 1,635 1,99,924 199,924			Half-year ended 30th June, 1906	-	17,385	802	1,640	-1-(1	64,944 187,310	462,262	Half-year ended 30th June, 1906	187,310	27,187	121,760	38,363

No. XII.—ABSTRACTS.

A.	MAINTENANCE OF WAY, WORKS	S, &c.	
Half-year ended joth June, 'c6		£ s. d.	£ s. d.
₹2,571	Salaries, Office Expenses, & General Superintendence	-	2,802 11 11
23,283 12,546 1,075 36,904	Maintenance and Renewal of Permanent Way— Wages	24 344 7 6 16,305 15 9 923 4 0	
13,481 8,978	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	Ē	6,565 18 0 5,453 0 2
	Miles Maintained—Double . 163% Single . 378%		
	Total 5424		
61,934	Total		56,394 17 4
В.	LOCOMOTIVE POWER.		
Half-year ended 30th June, '06		£ s. d.	£ s. d
£. 850	Salaries, Office Expenses, & General Superintendence	-	1,073 15 9
18,432 35,957 2,299 2,957 59,645	RUNNING EXPENSES— Wages connected with working of Loco. Engines Coal and Coke	19,253 5 6 44,255 6 10 2,443 11 1 3,033 15 0	68,985 18 5
6,546 9,342 — 15,888	Repairs and Renewals— Wages	6,661 17 4 9,411 6 0 2,250 0 0	18,323 3 4
543	Repairs to Workshops, Sheds, &c.		719 7 5
76,926	Total	-	89,102 4 11
C.	REPAIRS AND RENEWALS OF CARRIAGES	AND WAGO	NS.
Half-year ended oth June, '06		£ s. d.	£ s. d
518 3,854	Salaries, Office Expenses, & General Superintendence Carriages—Wages	_ 3,790 12 5	488 5 1
4,784 8,638 3,854	Materials	3,630 14 10	7,455 11 9
5,172 9,026	Materials	3,559 11 6	7,190 6 4
18,182	Total	-	15,134 3 2

No. XII. - ABSTRACTS - continued.

D.	TRAFFIC EXPENSE	S.					
Half-year ended 30th June, '06							
					£	s.	d,
54,993	Salaries and Wages, &c.				55,848	16	IO
10,681	Fuel, Lighting, Water, and General Stores		1.1		10,144	12	6
910	Clothing				911	6	4
4,054	Printing, Stationery, Tickets, and Advertising	9.			4,752	2	3
800	Wagon Covers, Ropes, &c		570		911	14	II
-	Joint Station Expenses				011	0	0
1,867	Miscellaneous Expenses		•••		1,728	2	2
140	Horse Shunting Expenses			1.0	153	6	10
72,845	Total			£	74,560	1	10,

E.		GE	NERAL	CHARG	GES.					
Half-year ended oth June, '06									1	1
£								£	s.	
2,000	Directors							2,000	0	
75	Auditors		=			• •		75	0	
6,782	Salaries of Secre	etary, Ge	neral Ma	nager, A	ccountan	t, and C	lerks	6,887	II	I
1,053	Office Expenses	-10-	••			8.3		1,357	II	
65	Advertising		0.0				(0.0)	75	7	
1,095	Telegraph Exper	nses			9	1		1,193	14	
1,342	Railway Clearing	g House	Expenses	.0.8				1,276	13	
187	Travelling Exper	nses	• •		-			72	6	I
1,348	Contribution to	Superant	uation, Si	ck, and	Pension 1	Funds		1,424	IO	
2										
13,947			Т	otal		• •	£	14,362	15	1

	***		Ö	XIII.—G	ENE	RAL	No. XIII,—GENERAL BALANCE SHEET.	Cr.	٥		
				,		8		7		2	
ToNe	To Net Revenue Acct., Balance at Credit thereof, per Acct. No.X 191,304 7	ereof, pe	er Acct.No.	X 191,30	7 40	0	By Capital Account, Balance at Debit thereof, per Acct. No. IV 273,204 2	273,	204		
n	" Unpaid Dividends and Interest	•	:	4,5	4,568 11	0	" Cash at Bankers, Current Account—Cash on hands	16,	16,568 15	5 I	
" Gu	,, Guaranteed Dividends and Interest payable & provided for	able &	provided f		59,759 17	н	" General Stores—Stock of Materials on hand	119.837		III	
" An	" Amounts due to other Companies	:	•		741 18	0			5		
" Su	" Sundry Outstanding Accounts	:	:	81,2	81,248 15	61	" Trame Accounts due to the Company	25,	25,004 I 5 IO	5 I	0
" Be	" Benevolent, Sick, and Pension Funds	:	:	21,1	21,116 11 11	II	Amounts due by Clearing Houses		1,240 11		3
" Re	" Reserve Fund	:	:	114,338 19 11	38 19	11	" Amounts due by other Companies		8 1/6'1		4
" De	" Depreciation Fund, Hotels, &c.		:	5,I	5,100 0	0	" Do. do. Post Office		21,668 11	II I	per l
" Pe	" Permanent Way Renewal and Improvemen Account	emen A	Account	11,000	0 00	0	Sundry Outstanding Accounts	200	38,068 18 IO	00 I	0
" Re	" Roads, Bridges, &c.,	do.			8,385 6	0		,			
				3							
				497,564		6 1		49	497,564	9	-

	Half-	year ended 3	oth June, 19	07
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	542}	5421	=	5424

	No. XV.—STATEMENT OF	TRAIN	MILEA	GE.	
Half-year ended 30th June, 1906					Half-year ended 30th June, 1907
1,231,759	Passenger Trains				1,198,075
504,756	Goods Trains	• •			535,612
1,736,515	Total				1,733,687
32,490 32,070	Steam Rail Motor Car N Electric Tramway Car N				95,259 35,064

LUCIUS O. HUTTON, Chairman of Company.

J. SHANKS, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief,

DUBLIN, Ist July, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, 18th /uly, 1907.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1907, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and one-quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

JAMES D. O'CONNOR.
H. LEOPOLD PIM.

DUBLIN, 29th July, 1907.

Great Northern Railway Company

(IRELAND).

OTICE is hereby given that the next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway, Company (Ireland) will be held at the Terminus of the Company in the City of Belfast, on Wednesday, the 14th day of August, 1907, at half-past Twelve o'clock, p.m., to receive a Report from the Directors and Statement of Accounts for the Half-year ended 30th June, 1907, and for the transaction of the General Business of the Company.

Dated this 24th day of July, 1907.

T. MORRISON,
Secretary of the Company.

AMIENS STREET TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN.

Great Southern and Western Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1907.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-SEVENTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWO O'CLOCK, P.M., ON

WEDNESDAY, 7TH AUGUST, 1907,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Wednesday, the 7th day of August, 1907, at 2 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 30th June, 1907, and of transacting the general business of the Company.

FRANCIS B. ORMSBY,

Secretary.

Dated this 15th day of July, 1907.

Kingsbridge Terminus, Dublin.

The Dividend Warrants will be posted on the 31st August, and Proprietors are particularly requested to advise the Secretary before that date, of any change of Address.

NOTE.—Proprietors holding in their own right not less than £250 Original Stock, to which alone voting power is attached, can, by timely written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote,

Directors.

Chairman:
SIR WILLIAM J. GOULDING, BART.

Deputy Chairman:
ROBERT F. S. COLVILL.

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

PERCY B. BERNARD.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY.

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

Great Southern and Western Railway.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Twenty-seventh Half-yearly General Meeting on Wednesday, the 7th August, 1907.

The Statement of Accounts for the half-year ended 30th June, 1907, which has been duly audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results:-

	1	1907	1906
		£	£
Receipts from Traffic, Rents, &c., per Account No. 9,		670,655	643,370
Less Expenditure on Working, &c., per Account No. 9,		412,459	386,063
Profit on Half-year's Working,		258,196	257,307
Miscellaneous Receipts, per Account No. 10,		7,960	11,068
		266,156	268,375
Less Interest on Debenture Stock, Dividends on Baronia Guaranteed Shares, Rents for Worked Lines, and other			
prior charges, per Account No. 10,		106,741	90,168
		159,415	178,207
Balance from previous half-year,		67,470	51,893
		226,885	230,100
Dividends on Guaranteed, Preference, and Geashill Exter	1-		
sion Stocks,		79,684	79,484
Balance available for Dividend on Ordinary Stock,		147,201	150,616

Out of this balance of £147,201, the Directors recommend that a dividend at the rate of $4\frac{1}{4}$ per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to £113,167, leaving a balance of £34,034 to be carried forward to the next half-year's account.

The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

			1907.	1906.	Increase.	Decrease.
			£	£	£	£
Passengers,			240,271	231,247	9,024	
Parcels, Horses,	Carriag	es, &c.,	55,044	55,160		116
Mails,		***	28,191	28,424	-	233
Merchandise,			238,195	226,416	11,779	-
Minerals,			40,107	39,668	439	-
Live Stock,	•••	•••	61,478	58,053	3,425	
Total Traffic,			663,286	638,968	24,318	_
Rents, &c.,	•••	•••	7,369	4,402	2,967	-
Total,	J		670,655	643,370	27,285	-

The Viceregal Commission on Irish Railways have held forty-four sittings, and a good deal of additional evidence has been laid before them. They have announced that the case of the Railway Companies will be heard in Dublin in the month of November.

The New Hotel and a Pavilion built by the Company have been opened at Killarney, both of which are much appreciated by Tourists visiting the District.

The Fishguard and Rosslare route continues to grow in public favour, and an additional Turbine Steamer has been ordered for the Express service.

The Irish International Exhibition was formally opened on the 4th May, and is receiving the well-deserved support of the public. Special facilities are being granted by this Company to visitors from country districts, which, no doubt, will be largely availed of during the summer months.

The following Directors retire from office by rotation:—Robert F. S. Colvill, Lord Arthur Butler, and William M. Murphy, and they offer themselves for re-election.

WILLIAM J. GOULDING,

Chairman.

KINGSBRIDGE TERMINUS, DUBLIN, 26th July, 1907.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30th JUNE, 1907. No. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

-			_			_	_	_	_		_	_	_	-	_	_	_	-	-	_	-	-	_	_	_	_	_	-	_	_		_	_	_	_		_	
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BALANDE	Loans.	4	1	1	1	1	1	1	1	1	1	1	-	1	1	1	1	1	1	1	1	1	1		1	1			1	1	1	1	1	50,000	50.000	,		90,000
	Stock.	3	1	J	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		1	1			1	1	1	1	-	150,000	150,000		1	130,000 90,000
ANCTIONED.	Total.	£ 172 600	330,000	280,000	144,305	400,000	13,000	153,000	200,000	480,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	0000'09	56,914	60,000	88	000,000	32,000	300,000	250,000	650,000	155,000	674,582	2,699,119	670.000		14,229,520		27,480	14 25 T T T T T T T T T T T T T T T T T T
CAPITAL CREATED OR SANCTIONED.	Loans.	222.065	50,000	70,000	88,000	000'06	1	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000'09	56,914	60,000	00 00	000,000	32,000	700,000	200	1	20,000	363,087	1,069,044	170,000		4,183,010		1	A 182 OTO
CAPITAL	Stock.	4.840.625	280,000	210,000	56,305	310,000	13,000	000'06	150,000	360,000	1	1	1	1	1	1	1	1	1	1	1	1	1			- June	200,000	250,000	650,000	135,000	311,495	1,630,075	500,000	,	10,046,510		27,480	TO 072 000
ED.	Total.	2,173,600	330,000	280,000	144,305	400,000	13,000	153,000	200,000	480,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000'09	56,914	000'09	88	20000	80,000	300,000	250,000	650,000	155,000	674,582	2,699,119	000'029	200,000	14,429,520		27,480	14.727.000
CAPITAL AUTHORIZED	Loans.	332,965	50,000	70,000	88,000	000'06	1,	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	000'09	56,914	000'09	88 000	22,000	20,000	100,000	. 1	1	20,000	363,087	1,069,044	170,000	50,000	4,233,010		000000	-
CA	Stock.	4,840,635	280,000	210,000	56,305	310,000	13,000	000'06	150,000	360,000	1	1	1	-	1	1	ı	1	1	1	1	ı	ı	ı	1	000'09	200,000	250,000	650,000	135,000	311,495	1,630,075	500,000	I 50,000	10,196,510		180.000	10,403,990
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Property of the Property of th	KTIFICATES		: :	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	::	West Kerry (Killorglin & Valentia) Railway Order, I	Headford and Kenniare Railway Order, 1891, and 54th Vic., Cap. 2	Regulati	55th and 56th Vic., Cap. 113,	na) van	Headford & Kenmore Additional Canital Order 1804 & Eath Vic Can		soth and both Vic. Cap. 69.	and Hai	Fishguard and Rosslare Railways and Harbours Act, 1899,	Great Southern and Western Railway Act, 1900, Great Southern and Western and Waterford and Central Ireland Railway	Companies Amalgamation Act, 1900, Great Southern and Western and Waterford, Limerick, and Western	Railway Companies Amalgamation Act, 1900,	Great Southern and Western Railway Act, 1901,	Great Southern and Western Railway Act, 1903,		'Great Southern and Western and Waterford and Central Ireland Railway Companies Amalganation Act, 1900, and 29th and 30th Vic., Cap. 257, as	amended by 36th and 37th Vic., Cap. 119, and 40th	Total,
	OR CR		:	:	:	:	:	::	:	:	:	:	:	:	:	:	:	:	::	entia	way	nder		alen	lono	on or		Ways	ways	Rail	Act,	amat	Rail	Rail	,	Act,	V1C.,	
	MENT.	148.		. 147,	168,	. I44,		. IO3,	134,	. 43,	142,	. 98,	. 94,	126,	Cap. 181,	126,	143,		-	Val	Rail	te ni	113,	and	dditi	ann	.09	Rail	Rail	stern	Veste	malg	stern	stern		tion	37th	
	AKLIA	Cap.	4	Cap	Cap.	Cap		Cap.	Cap.	, Cap.	Cap.	Cap.	, Cap.	Cap.	Cap.	Cap. 126,	Cap.			glin &	mare	rtifica	Cap.	Dullo	A Ore	מור זו	Cap.	slare	slare	d We	game nd V	Gonve	d We	d We		gama	and	100
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	V	25th	e Act	25th	roth	3oth	Vic., Cap.	35th	36th	38th	and 40th	4oth	43rd	45th	45th	48th	48th	Cap	Act,	Ty (K	and	Trad	56th	A C	× ×	200	both	danc	danc	uther	nies ,	y Cor	uther	uther		nies A	ed by	7
		24th and 25th Vic., Cap. 148.	The same Act,	24th and 25th Vic., Cap. 147,	9th and roth Vic., Cap. 168,	29th and 30th Vic., Cap. 144,	Vic.	34th and 35th	35th and	37th and 38th	and	39th and 40th	42nd and 43rd	44th and 45th	44th and 45th	47th and 48th	47th and 48th Vic.,	53rd Vic., Cap. 33,	same	t Ker	diord	rd of	and	th Vi	dford	Vic.	and	Puar	Iguar	at Son	Companies Amalgamation Act, 1900, reat Southern and Western and W	ailwa	at Sol	at Soi		eat So	amended by 36th and 37th Vic., Cap. 16	2000
	-31	24t]	The	24th	9th	29t1	29th	34tl	35tl	37tl	39th	39th	4211	44th	44th	47th	47th	53rd	The	Wes	Hea	Boa	55th	WE	HPO	58th	Soth	Fish	Fish	Gre	Gre	R	Gre	Gre		\$ C.	*Th	4

* Being Capital authorized for Central Ireland Railway (Geashill Extension Separate Undertaking of G. S. & W. Railway Company).

No. 1A.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.

	Total.	12	1	1	r
BALANCE.	Loans.	~2	1	ī	1
	Shares.	42	1	1	
ED OR	Total.	42	80,000	40,000	120,000
CAPITAL CREATED OR SANCTIONED.	Loans.	Q	ı	1	1
CAPITA	Shares.	42	80,000	40,000	120,000
RIZED.	Total.	43	80,000	40,000	120,000
CAPITAL AUTHORIZED.	Loans.	42	1		1
CAPITA	Shares.	42	80,000	40,000	120,000
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.		Freat Southern and Western and Waterford, Limerick,	and Western Kallway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892,	Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892,	Total,

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[30th June, 1907.]

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No.

Total.	k s d.											16,005 16 11			Y		47,546 0 6	63,551 17 5
	k s. d.	137 13 2	Cr. 880 0 0	8,376 5 5	93 19 6	511 5 11	11 91 701	1,653 10 10	1,168 16 5	2,494 II 2	2,341 17 7			30,832 0 0	7,125 0 0	5,100 0 0	4,489 0 6	:
Law and Parliamentary Expenses.	£ s. d.	1	1	209 19 1	90 9 3	ı	1	1	79 12 9	1	9 17 3			1	1	1	1	count No. 4,
Works and Engineering.	£ 5. d	137 13 2	1	7,214 9 9	3 10 3	211 2 115	107 16 11	1,653 10 10	1,043 16 5	2.494 11 2	2,332 0 4			1	1	1	1	-Year as per Ac
Land and Compensation.	£ s. d.		Cr. 880 0 0	7 91 156	1	1	1		45 7 3	1	1			1	1	1	1	Total Expenditure for Half-Year as per Account No. 4,
		:	vplos	nction,	***************************************	:		New Sidings, &c.,	arious Stations,	:					:.		:	Total Ex
No. 5.—DEIAILS OF CALIFIED COMPENSATION. Land and Compensation. Engineering. Expenses.	On Lines open for Traffic—	Drumcondra Link Line,	" Surplus Property sold,	", Auniens-street Junction,	Goold's Cross and Cashel Railway,	Shannon Bridge Reconstruction,	New Cottages,	Waterford North, Enlargement of Station, New Sidings, &c.,	Additional Land and Accommodation at various Stations,	New Hotel, Killarney,	New Pavilion, Killarney,		Working Stock-	Twenty Third Class Corridor Carriages,	Fifty Covered Goods Wagous,	Fifty Open Goods Wagons,	Fifty Covered Cattle Wagons,	

No. 6.-RETURN OF WORKING STOCK.

	.IATOT	6,902	7,052	150	
	Boiler Truck.	н	н	(0,00	
	Lron Coal Wagons.	30	30		•
RAL	Rail Wagons.	42	42		-
MINE	Timber Wagons.	176	176		•
AND	Ballast Wagons.		167		•
DISE	Cattle Wagons.	1,327	1,377	50	
MERCHANDISE AND MINERAL.	Open Goods Wagons.	2,480 2,536 1,327 167	2,530 2,586 1,377 167	50	
MEI	Covered Goods Wagons.	2,480	2,530	50	•
	Ballast Train Brake Vans.	12	12		
	Goods Train Brake Vans.	131	131		
	TOTAL.	862	882	20	
103	Fish, Milk, and Refrigerator Vans.	70	70	- 0	
	Carriage Trucks.	44	4		
	Horse Bozes.	117	117		•
	Post Office Sorting Carriages.	23	23		
ING	Store Vans.	2	3	100	
COACHING.	Passenger Train Brake Vans.	103	103	10.3	-105
Ö	Motor Carriage.	н	H		
	Composite Carriages.	132	132		
	Third Class. Carriages.	287	307	20	
123	Second Class Carriages.	36	36		1.
	First Class Carriages.	45	45		•
	State Carriage.	H	н	1	1
CO. IVE.	Tenders.	209	209		-
LOCO- MOTIVE.	Engines.	283	283		-
1740		Stock on the 31st Dec., 1906, 283	Stock on the 3oth June, 1907, 283	Increase during the Half-	: 1
LL E		t Dec.	30th	the	do.,
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		ock o	ock 1907	year	Decrease do.

			FURTHER KXPENDITURE	24
		During the Half-year ending 31st Dec., 1907.	In subsequent Half-years.	Total.
On Lines open for Traffic:-		A	A	A
Waterford North, Enlargement of Station,	:	4,000		
Shannon Bridge Reconstruction,	:	2,000		
Additional Land and Accommodation at various Stations,	:	3,000	Not ascertained.	
		007.02		
Auditional Carriages,	:	~/ ¹ 63		
Total Estimated further Expenditure of Capital,		6 29,700		

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Stock and Loan Capital authorized, but not yet created or sanctioned, exclusive of Capital authorized for Central Ireland Railway (Geashill Extension Separate Undertaking) per state-				
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, an	Capital Stock created, but not yet received, per Account No. 2:— Calls in arrear, Amount unissued,	Loan Capital sanctioned, but not yet available, per Account No. 3, Available Borrowing Powers, per Account No. 3,	Less—Capital Account, Balance at Debit thereof, per Account No. 4,	
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79,496	2,508		
Fo Interest on 4 per cent. Debenture Stock,	" General Interest,	" Amounts due or accruing for Worked Lines, viz	Athenry and Tuam Bxtension & s, d. to Claremorris Railway, 1,403 0 0 Southern Railway, 2,095 16 0 Tralee and Fenit Railway, 797 19 11 Fishguard and Rosslare Railways and Harbours (in Ireland), 14,887 0 6

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40%	2,100	411	335	106,741	226.884
payable to London and North		ayo,	ırantee,		
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" Balance ava

333,626 4 4 320,268

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2 0 0 0 11 6

Kanturk and Newmarket, Headford and Kenmare,

> 2,088 428

14 10

400 339

£ 5. d.

", Amounts payable by Guaranteeing Areas for undermentioned Lines, viz.:

" Interest on Investments,

By Balance brought from las " Balance brought from Re

d. k 7 79,497

30th June, 1906.

1,341

Claremorris to Swineford, ...

Castleisland,

1,380 2,010 689

699

3,500

1,200	774	400	556	1,400		333,626 4 4 320,268
				-	7 6	4 4
				11 0000 0	11490	333,626
0	0	0	II	0		
0	4	0	IO	0		- 4
1,200	754 4	400 0 0	555 10 11	I,400 0 0		

15

230,100	
A	55.524
£ 5. d.	

30th June, 1906

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

1

Balance available for Dividend, as per Account No. 10,

Stock.

	1							
	a.	7	0	0	0	4		
of of	Š	13	00	9	91	4.		
Amount of Dividend.	B	55,523 13	23,885	113;167	274 16	192,851	1	-
in in		nt.					:	:

2,776,184 4 per cei

Four per Cent. Guaranteed Preference Stock,

Four per Cent. Preference Stock, ...

Ordinary Stock,

4

1,194,272

113,10	27.	192,85	1	1		
3.3	33		:	:	:	
41	2		i	:	:	
5,325,520	27,480 2			:	:	

... undertaking).

Transfer to General Improvement Account,

Transfer to Reserve Fund,

Transfer to Fire Insurance Fund,

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[30th June, 1907.]

197,338 32,762

192,851 4 4 34,033 IO I

10,000 3,000

230,10						
Q	55.524	23,685	99,854	275	179,338	2,000
26,884 14 5						

No. 12.—ABSTRACTS.

					30th June
A.—MAINTENANCE OF WAY, WORKS, &c.		1	s.	d	1900,
					£ 2512
		3,605			3,513
Retiring Allowances and Gratuities to Weekly Servants,		1,241	I	II	1,104
Maintenance and Renewal of Fermanent Way— Wages, £39,862 13	0				36,108
	0				40,064
7		76,102	4	0	76,172
Repairs of Roads, Bridges, Signals, and Works-	8				7,170
	6				4,783
		15,101	15	2	11,953
Repairs of Stations and Buildings—					
Wages, £5,903 18	0				5,730 1,972
Materials, £2,934 16	4	8,838	T.4	1	7,702
		0,030	14	4	7,702
Miles maintained— 1907. 1906.					
Double, 2401 240					
Single, 880½ 843					
Total, 1,121 1,083					
	_	00	4		
Total,		104,889	I	4	100,444
Total,		104,889	I	4	30th June
B.—LOCOMOTIVE POWER.		£	s.	d.	30th June 1906.
			s.	d.	30th June 1906.
B.—LOCOMOTIVE POWER.		£	s. 4	d.	30th June 1906.
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence,		£ 2,127	s. 4	d.	30th June 1906.
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of		£ 2,127	s. 4	d.	30th June 1906. £ 2,038
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,720 II Coal and Coke.		£ 2,127	s. 4	d.	30th June 1906. £ 2,038 544
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,720 II Coal and Coke.	2866	£ 2,127	s. 4	d.	30th June 1906. 2,038 544 27,828 40,730 1,977
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,720 II Coal and Coke, £51,927 I8 Water, £2,665 I5	2	£ 2,127 589	s. 4	<i>d</i> . 11 9	30th June 1906. 2,038 544 27,828 40,730 1,977 3,006
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,720 II Coal and Coke.	2866	£ 2,127	s. 4	<i>d</i> . 11 9	30th June 1906. 2,038 544 27,828 40,730 1,977
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,720 II Coal and Coke, £51,927 I8 Water, £51,927 I8 Water, £2,665 I5 Oil, Tallow, and other Stores, £3,392 IO Repairs and Renewals.— Wages, £17,311 8	2 2 8 8 6 4 4 5 5	£ 2,127 589	s. 4	<i>d</i> . 11 9	27,828 40,730 1,977 3,006 73,541
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,720 II Coal and Coke, £51,927 I8 Water, £2,665 I5 Oil, Tallow, and other Stores, £3,392 I0 Repairs and Renewals.— Wages, £17,311 8	2 8 6 6 4	£ 2,127 589	s. 4	<i>d</i> . 11 9	30th June 1906. £ 2,038 544 27,828 40,730 1,977 3,006 73,541
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,720 II Coal and Coke, £51,927 I8 Water, £51,927 I8 Water, £2,665 I5 Oil, Tallow, and other Stores, £3,392 IO Repairs and Renewals.— Wages, £17,311 8	2 2 8 8 6 4 4 5 5	£ 2,127 589	s. 4 1	d. 111 9	27,828 40,730 1,977 3,006 73,541
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,720 II Coal and Coke, £51,927 I8 Water, £2,665 I5 Oil, Tallow, and other Stores, £3,392 IO Repairs and Renewals.— Wages, £17,311 8 Materials, £11,705 2	2 2 8 8 6 4 4 5 5 7	£ 2,127 589 87,706	s. 4 I	d. 111 9	27,828 40,730 1,977 3,006 73,541 17,707 16,413 34,120
B.—LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £29,720 II Coal and Coke, £51,927 I8 Water, £51,927 I8 Water, £2,665 I5 Oil, Tallow, and other Stores, £3,392 IO Repairs and Renewals.— Wages, £17,311 8	2 2 8 8 6 4 4 5 5	£ 2,127 589	s. 4 1	d. 111 9	30th June 1906. 2,038 544 27,828 40,730 1,977 3,006 73,541 17,707 16,413

								AL I
								30th June,
							,	-
C.—REPAIR	S AND REN	EWALS O	F CA	RRIAGE	S	£	s. d.	£
0, 20, 20, 20, 20, 20, 20, 20, 20, 20, 2		AGONS.						
Carriages :-								
	ce Expenses a						4 I	242
Retiring Allo	wances and C	Fratuities to	o Wee	kly Serva	ints,	100	6 2	154
Wages,	0.010	0.014	+ Cm+	£8,572 2	lo lo			7,755
Materials,	0.000			£8,876 4	11			6,675
			_			17,448	7 9	14,430
117								
Wagons:—								
Salaries, Office	ce Expenses,	and Genera	al Sup	erintende	ence,	249	4 0	242
Wages,	0 0rs 0 0rs			£4,189 3	3 1			4,062
Materials,	0 0=0 0 0=0	0.000		£6,204	,			8,217
						10,393	10.10	12,279
						10,393	20 10	12,279
		Total				28 440	10.10	27 247
		Total,	8 0-1	* 0=0		28,440	12 10	27,347
								30th June
								1906.
	D.—TRAFFIC	CEXPEN	SES.			6	s. d.	£
Cularias Wares	8:0					76 207	7 8	
Salaries, Wages, Retiring Allowar	aces and Grat	uities to W	eekly	Servants	,	76,397 516		72,792
Fuel, Lighting,	Water, Hydra	ulics, and (17,357	6 7	13,446
Clothing, Printing, Station	ery, and Tick	cets		•••		1,758		2,803
Horses, Harness,	Provender,	&c.,	•••	•••		464	4 6	571
Wagon Covers, Joint Stations' E	Ynenses		* 0:4	• • •	• • • •	851	7 3 12 11	547 232
Miscellaneous E		0.0-0	• • •	***	•••	1,965	9 10	1,999
	Y						10 0	
		Total,	•••	***	***	102,638	12 8	94,118
								100
				_				noth In-
								30th June 1906.
	E.—GENERA	AL CHARG	GES.				5 1	
Directors,				0.00		2,500	s. d.	2,500
Auditors and Pu	blic Accounta	nts,				175	0 0	175
Salaries of Secr		al Manage				7;364	0 3	7,320
Office Expenses,							12 11	1,120
Advertising,		•••	• • • •	•••	•••	484	15 3	354
Miscellaneous, Fire Insurance,		•••				1,645		579
Telegraph Expe	enses,					2,785		2,214
Railway Clearin	g House Expe	enses,			••••	2,140		1,893
Contribution to	Sick Fund.	on runus,	•••			978 150		1,003
Pensions,	one I und,	- "	1.0			954	I 2	825
		Total,				20.020	II O	19,293
		Total,		0 0-0		20,930	11 0	171-73

To Net Revenue Account— Balance at Credit thereof, as per Account No. 10, Unroid Dividends and	£ 226,884			By Capital Account— Balance at Debit there- of, as per Account
" Unpaid Dividends and Interest,	6,957	6	0	No. 4, 333,334 0 3 ,, Cash on hand, 23,531 5 5
"Interest on Debenture Stock, accruing and				gamation of other lines, 6,140 19 0
provided for, " Guaranteed Dividends payable or accruing	75,521	10	II	,, Investments on Account of Reserve and other Funds—
and provided for,, Balance due to Bankers, Debts due to other Com-	3,082 71,649			Consols, £29,044 3 2 Colonial Govern- ment, Corpora-
panies,, Amount due to Irish Rail-	16,057			tion, and other Stocks, £11,717 5 2 Debenture and Pre-
way Clearing House, ,, Sundry Outstanding Ac-	2,509			ference Stocks of other Rail- ways, f.10,943 111
counts, Superannuation and Sick	92,142	18	9	51,704 10 3
Funds, ,, Fire Insurance Fund,	107,361			" General Stores—Stock of Materials on hand, 233,583 16 0
" Reserve Funds, " General Improvement	125,000			" Traffic Accounts due to the Company, 27,809 1 8
Account,	*23,385	7	8	" Amounts due by other
ePalamas at aget Dec				,, Amount due by Railway
*Balance at 31st Dec., 1906, £20,066 18 9 Amount transferred				Clearing House, 4,332 7 9
from last half-year, £ 5,000 0 0				Office, II,353 7 5
Less Expenditure this half-year,f. 1,681 ii 1				counts, 54,074 10 0
£23,385 7 8				Way—Amount carried to December half-year, 8,500 o o
E	761,358	7	2	£ 761,358 7 2

No. 14.-MILEAGE STATEMENT.

-	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	30th June, 1906.
Lines owned by Company, Lines leased, rented, or worked,	963½ 158½	962 3 158 1	34	962 3 158 1	963 120
Total,	1,1213	1,121	34	1,121	1,083
Foreign Lines worked over,				81	93
	Total,			1,1291	1,0923

No. 15.—STATEMENT OF TRAIN MILEAGE.

-				30th June, 1907.	30th June, 1906.
Passenger Trains, Goods and Mineral Trains,		•••	•••	 1,904,347 1,016,796	1,742,476 955,577
Total,	•••			 2,921,143	2,698,053

WILLIAM J. GOULDING, Chairman of Company. JOHN J. ALCORN, Accountant of Company.

Examined and Approved.

PRICE, WATERHOUSE & CO., Chartered Accountants.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

IQ

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

ALBERT GORDON.

Engineer.

Inchicore, Dublin, 16th July, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, have, during the past Half-year, been maintained in good working order and repair.

ROBERT COEY.

Locomotive Engineer.

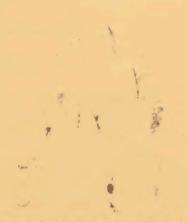
Inchicore, Dublin, 16th July, 1907.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1907, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company; and we further certify that the Dividends proposed to be declared on the several Stocks and Shares of the Company, are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be paid thereout.

JOSEPH J. H. CARSON, Auditors.

DUBLIN, 26th July, 1907.



DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88 & 89, Abbey-street.

Great Southern & Western Kailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

31st DECEMBER, 1906.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 31st DECEMBER, 1906.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	Cap	Capital Authorized.	rized.	Capital C	reated or	Capital Created or Sanctioned.		Balance.	
Acts of Parliament.	Stock and Shares.	Loans	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
The Central Ireland Railways Act, 1866, as amended by the Waterford and Central Ire	અ	બર	43	क्ष	भ	¥	7	44	3
and Act, 1919; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Water- ford and Central Ireland Railway Companies Amalgamation Act, 1900,	27,480	1	27,480	27,480 27,480	1	27,480	1		1
Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900,	180,000	000'06	270,000		1	1	180,000	000,000	270,000
Total,	207,480	000'06	297,480	27,480	1=	27,480	27,480 180,000	000,00	270,000

No. 2.—Statement of Stock and Share Capital Created, showing Proportion Received.

	escription.				Amount Created	Amount Received.	Amount Unissued.
		4			द _ि	ચ	ঝ
Geashill Extension Stock,	:		i	:	27,480	27,480	depres

No. 3.—Statement of Capital Raised by Debenture Stock.

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O. 4.—RECEIPTS AND EXPENDIT	
10. 4.—RECEIPTS AND EXPENDIT	
NO. 4.—Receipts and Expendit	

Amount received to during fotal. Oth June, 1906. Half-year.	£ £ £ £ £ 27,480 651	28,131
A) Preco	By Receipts— Capital Stock, per Account No. 2, Balance,	Total
Total.	£ 28,131	28,131
Amount expended during Half-year.	3	
Amount expended to 30th June. 1906.	28,131	
	To Expenditure— On Line Open for Traffic,	Total,

No. 5.—Details of Capital Expenditure for Half-year ending

Z.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

Stock, Share and Loan Capital authorised, but not yet created or sanctioned, as per Statement No. 1,

£ 270,000

5

	£ 8. d. £ 8. d.	231 7 6 43 15 0 975 9 6	0 0 0 8 9 678 16	948 18 9 5 16 1 1	954 17
RECEIPTS.		: :	::::	::	
		By Passengers, Parcels, Horses, Carriages, &c.,	" Merchandise, " Minerals, " Live Stock,	" Rents, … " Transfer Fees, …	
	s. d.		00		7 4
	4		664 5 290 12		954 17
Expenditore.		To Allowance to Great Southern and Western Railway	Company for Working Expenses, 70 per cent. of Traffic Receipts, Balance carried to Net Revenue Account,		

G

	£ s. d.	0 6 08	12 2	371 1 2
Cv.	e	80	290 12 2	371
		i	7:	
			0 10	
No. 10.—Net Revenue Account.		371 1 2 By Balance brought from last Account,	" Balance from Revenue Account No. 9,	
-NET B	£ 8. d.	371 1 2		371 1 2
No. 10		:		
		To Balance available for Dividend		

No. 11.—Proposed Appropriation of Balance available for Dividend.

7	371 1 2	274 16 0	96 5 2	
oj		16	1.5	
4	37]	274	96	
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		Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 2 per cent. per annum,		
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		t B	Balance to next Half-year,	
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	Divi	ck		1
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	le f	ion		I
	Balance available for Dividend, as per Account No. 10,	ens		
	Vai	Ext		
	se a	III		
	lan	ash		1
	Ba	Ge		

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Dr. No. 13.—B.	ALANCE SHEE	No. 13.—Balance Sheet, 31st December, 1906.	Č.
	£ 5. d.		£ s, d.
To Net Revenue Account Balance at Credit thereof, as per Account No. 10,	371 1 2	By Capital Account—Balance at Delvit thereof, as per Account No. 4,	651 0 0
" Amount due to Great Southern and Western Railway Company,	279 18 10		
	651 0 0		651 0 0

No. 14.—MILEAGE STATEMENT.

	Miles Authorized.	files Authorized. Miles Constructed. or to be Constructing	Anna Printer	Miles worked by Engines.
ines owned by Company,	89	87 80	1	87 87

O. 15.—STATEMENT OF TRAIN MILEAGE

7,035
:
:
1
Passenger Trains,

WILLIAM J. GOULDING, Chairman of Great Southern and Wester Railway Co.

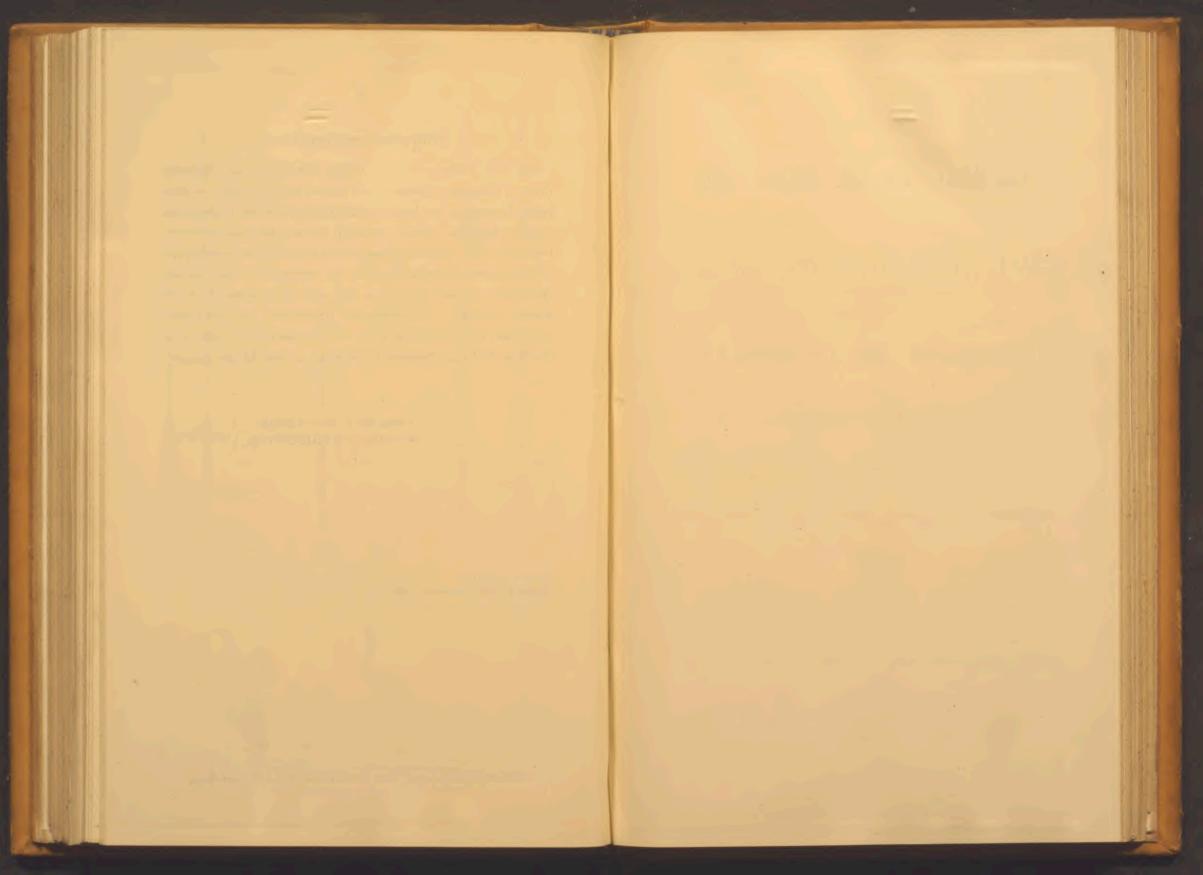
JOHN J. ALCORN, Accountant of Great Southern and Western Railway Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway Separate Undertaking (Geashill Extension of that Company), for the Half-year ended 31st December, 1906, which are proposed to be issued to the Shareholders of the Separate Undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Separate Undertaking, and we further certify that the Dividend of 2 per cent., proposed to be declared on the Stock of the said Separate Undertaking, is bona fide due thereon.

JOSEPH J. H. CARSON, STANLEY HARRINGTON, Auditors.

Dublin, 30th January, 1907.



ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1907,

TO BE SUBMITTED TO THE

Sixty-fourth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 7th AUGUST, 1907,

AT THE HOUR OF 12.45 O'CLOCK, P.M.

Birectors.

HENRY EXHAM, Esq., Monkstown Co. Cork.

LJEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

SOMERS HENRY PAYNE, Esq., B.L., J.P., Carrigmahon, Monkstown, Co. Cork.

COLONEL THE O'DONOVAN. D.L., Lis Ard, Skibbereen, Co. Cork.

ROBERT H. LESLIE, Secretary

Offices.

ALBERT QUAY, CORK.

HEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1907.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £5,406 1s. 7d., viz.:—

Passengers, Parcels, &c. Goods, Cattle, &c.	 £2,710 2,695		3 4	
	£5,406	1	7	

The gross total receipts for the corresponding period in 1906 were £5,269 9s. 11d., viz:—

Passengers, Parcels, Goods, Cattle, &c.	&c.	 £2,680 2,589		
		£5,269	9	1

Showing an Increase of £136 11s. 8d.

After providing for Working Expenses, Interest on Debenture Stock, and Baronial Guarantee Interest, to 30th June. 1907, there remained a sum of £382 0s. 6d., which has been placed to the credit of the County Treasurer, for repayment to the Guaranteeing Baronies.

The Balance due to the Baronies and repayable to them is then £13,844 17s. 8d., as shown in Account No. 11.

Some enquiries having been made as to the present and future position of the Baronial Guarantee Stock, the Board have taken Counsel's opinion with regard to it, and are advised that upon the expiry of the Baronial Guarantee in July, 1912, any balance available after payment of Interest on the Debenture Stock will be payable to the Guaranteeing Baronies until the claim of the latter has been discharged, and that thereafter the Baronial Guarantee Stock and the Ordinary Stock of the Company will rank pari passu for dividend.

A statement is annexed showing—

- (1) The amounts available out of Revenue in each year towards the Baronial Guarantee Dividend of 5 per cent.
- (2) The amounts contributed by the Baronies to make up the said Dividend.
- (3) Portion of the amounts so contributed by the Baronies since repaid to them out of Revenue.

It will be seen that since the opening of the Line on 21st July, 1877, the total sum available out of Revenue towards payment of the Baronial Guarantee Dividends amounted, up to 31st Dec., 1906, to £64,285 3 9 and that the Baronies, in order to make

up these Dividends to 5 per cent. per annum, contributed in addition ... £19,551 16 8

of which they have been repaid ... 5,824 18 6

leaving due to them at 31st December, 1906 ... 13,726 18 2

Total amount paid in Dividends from 1877 to 31st
December, 1906 £78,012 1 11

In respect of			Amount of Net Revenue available towards Guarantee Dividend	Amounts contributed by Baronies to make up Dividend to 5 per cent.	Amounts refunded to Baronies out of Revenue
			£ s. d.	£ s. d.	£ s. d.
1877				1,162 1 11	***
1878				2,650 0 0	
1879				2,650 0 0	
1880			***	2,650 0 0	**
1881			223 15 2	2,426 4 10	
1882			1,470 5 1	1,179 14 11	
1883			1,813 3 8	836 16 4	***
, 1884			1,911 5 2	738 14 10	
1885			1,774 9 8	875 10 4	***
1886			1,861 12 I	788 7 11	
1887			1,831 5 9	818 14 3	1,60
1888			1,903 3 8	746 16 4	
1889			1,942 15 7	707 4 5	***
1890			2,404 8 4	245 11 8	
1891			2,818 5 7		168 5 7
1892			2,385 19 8	264 0 4	
1893			2,141 10 2	508 9 10	
1894			2,432 16 3	217 3 9	
1895			2,790 5 9	***	140 5 9
1896			2,742 12 11	***	92 12 11
1897			2,860 6 3		210 6 3
1898			2,563 15 0	86 5 0	
1899			2,905 0 10	***	255 0 10
1900			2,880 2 10	***	230 2 10
1901			2,977 17 3	***	327 17 3
1902			3,452 10 1		802 10 1
1903			3,492 4 I	***	842 4 1
1904			3,511 10 3	***	861 10 3
1905			3,488 19 9	***	838 19 9
1906	•••		3,705 2 11		1,055 2 11
Totals to 31st	Dec., r	906,	£64,285 3 9	19,551 16 8	5,824 18 6

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than 12.45 o'clock p.m. on Monday, 5th August, to ensure the necessary amount of Capital being represented at the Meeting.

HENRY EXHAM, Chairman. R. H. LESLIF, Secretary.

ALBERT QUAY TERMINUS, CORK, 24th July, 1907.

ILEN VALLEY RAILWAY COMPANY.

Statement of Accounts for Hali-year ending 30th June, 1907.

THE COMPANY BY CREATED AND CAPITAL AUTHORISED -STATEMENT

	CAPI	CAPITAL AUTHORISED.	(SED.	CAPITAL CRI	CAPITAL CREATED AND SANCTIONED.	NCTIONED.		BALANCE.	
ACTS OF FARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares	Loans.	Total.	Stock and Shares.	Loans.	Total.
6	ಇ	48	\$	ಈ	æ	3	43	3	ಈ
ay and Skibbereen Kailway 1872	80,000	40,000	120,000	80,000	40,000	120,000	1	1	1
Board of Trade Certificate under Regulation of Railways Act, 1889	1	3,500	3,500	1	3,500	3,500	1	1	1
Total	80,000	43,500	123,500	80,000	43,500 123,500	123,500			1
No. 2STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED	OCK AND	SHARE	CAPITAL	CREATED,	SHOWING	THE	PROPORTION	RECEL	VED.

Description.	Amount Created.	Amount Created. Amount Received. C	alls in Arrears	Amount Uncalled	Amount Unissue
Baronial Guarantee Stock	£ 53,000 27,000	£ 53,000 27,000	Nil.	£ Nii. Nii.	Nii.

N.

Z.

No. S.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

		Existing.			76	Debenture Stock at 4 per Cent	Total
December 31st, 1906 June 30th, 1907	::	A Pick		::		40,000 0 0 40,000 0 0 0	£ s. d. 40,000 0 0 44,000 0 0
Increase Decrease	::	::	: :	: i	: :	11	
Total Amount authorised to be raised by Loans and Total Amount raised by Loans and Debenture Stock	thorised to be	e raised by I	Loans and	Debenture S	tock, as	Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1 Total Amount raised by Loans and Debenture Stock	48,500 0 0 40,000 G 0
Balance, being available borrowing powers at 30th June, 1907.	ailable borro	wing powers	at 30th J	une, 1907.			3,500 0 0

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

· ar.

1		0 %	0	00	9	10	0
3	TOTAL.	000	40,000 0 0	6,119 0 60 0	132 11	11 11	125,511 11 0
	Ţ	£ 80,000	40,0	5,1	-	20	120,3
	int during ar to e, 1907	s. d.				-	
	Amount Received during Half-year to 30th June, 1907	£	1	11			1
	t to 1906.	0.6	0	0 0	9 1	0	0
	Amount Received to 31st Dec., 1906.	000	40,000 0 0	5,119 0 60 0	132 11 6	11	0 11 116,021
	Re 31st	£ 80,000 0	40,04	5,1	-	10% 0	120,0
		£ s. d. By Receipts:— Stock per Acct. No. 2 By Loans as per Acct.	M'Carthy Downing's	Estate Sale of Land	Stock		
	1 80	. a.					9
	Total.	£ s. 125,311 11					125,311 11 6
	Ex- ring to 1907.	d.					
	Amount Ex- pended during Half-year to 30th June, 1907.	ا ». م					
1	90	6 6					8
	Amount Expended to	s. 11 11					11 11
	co	£ s. d. 125,311 11 6					125,311 11 6
	5	On Line open for Traffic, per					
-	E	On Lin					

No. 5. DETAILS OF CAPITAL EXPENDITURE FUR HALF-YEAR ENDING 30th JUNE, 1907.

NIL.

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

NIL.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

Borrowing Powers unexercised

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 30th JUNE, 1907.

906. £	To Cork, Bandon and South Coast Railway to S. d. Company— , Working Expenses as per agreement (52 per mer cent of Grass Traffe Receipts)	C.	. s. c.	1906.	By Traffic Receipts, as per Account rendered by Working Company—	£ 5. d.		1907.
94	" General Charges Account No. 12	93 7 6	2 6	2,580	Passengers, Parcels, &c Goods and Cattle	2,716 10 2,695 11	60 4	,
436	" Balance to Net Revenue Account	2,503 13 4	13 4	1	" Transfer Fees	:	5,400	200
270		5,408 4 1	4 1	5,270			5,40	5,408 4

No. 10.—NET REVENUE ACCOUNT TO 80th JUNE, 1907.

			ब्य	£ 5. €.	a.								4	8. d.
800	To	To Interest on Debenture Stock	800	0	0	2,436	By	Balance from	800 0 0 2,436 By Balance from Revenue Account No. 9	ant No. 9	4:	:	2,503 13 4	Lo
1,325	33	Baronial Guarantee Interest Account	1,325 0 0	0	0	1	22	Bank Interes	" Bank Interest Account		1	:	හ	1-
311	6	County Treasurer, for Refund to Baronie-	987 0 8	0	9									
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	ount received from Revenount for half-year ender 1897, previously omitted tout received for the half 80th June. 1907	al Amount received from an per due to the Guarantee as per last Statement is Repayment on Account Or half-year ended 31st omitted 1897, previously omitted mount placed to credit of County Treasurer for half-year ended 30th June, 1907, as per Net Revenue Account	ini			General Charges—Salaries and Auditors' Fees Directors' Fees Printing and Stationery Sundries Arbitrators' Fees and Accountant's Charges verifying Traffic Returns Income Tax
OF	last for pre ecei	ouni last last last pla pla pla pla pla inty	ешч			Sal
	per mit. 97, ut r	al Amon ance due as per la is Repayi. Or Counitted mount of Couni half-yea June, 18	ce r			
PE	as mou 18 18 nou 30 80	Total Amount received from Revenue Balance due to the Guarnteeing Baronies as per last Statement	lan		Si	E
天民	By Amount received from Revenue Account as per last Statement Add amount for half-year ended 31st Dec., 1897, previously omitted By Amount received for the half-year ended 30th June. 1907		" Balance remaining due to Guaranteeing Baronies		ACI	
z	B, Ac	6 6 6	•		TR	19.66 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
9					No. 12ABSTRACTS.	
PAI	d. 0 111				1	
9	s. d.			1 11	12	Railway Company.
A	12			37	l %	Line worked by Cork, Bandon and South Coast Railway Company.
ED	the 1,325 78,012			£79,337		Jao'D ad bodrow entil
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No. 11, ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STUCK.	Baro enc					nee re I
No.	of J year					tena noti
	nount of Baronial Guarantee Stock Half.year ending 30th June, 1907 al Amount previously paid					A Maintenance of Way and Works, &c B Locomotive Power C Repairs and Renewals of Carriages and Waggons D Traffic Expenses
Dr.	Hotal					A H M E
	To Amount of Baronial Guarantee Stock Dividend for the Half-year ending 30th June, 1907					A B O D

Or.	£ c. d. 837 14 9 1,344 19 9 2,042 5 6 125 14 2		8	4,350 14 2	LEAGE.		Railway Company.
No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1907.	By Cash at Bankers Cork, Bandon & South Coast Railway Company "Investment in Consols at cost price			The second secon	No. 15.—STATEMENT OF TRAIN MILEAGE.		Return made by the Cork, Bandon and South Coast Railway Company.
SRAL BALANCI	# 666 13 4 1,325 0 0 382 0 6	6 0	4 4 8 5 6 8 1 0 8	4,350 14 2		Miles worked by Engines	1
No. 13GEN	£2,097 0 0	£2,124 8 2 160 0 0	:		TEMENT.	Miles to be Constructed	Ī
		for Improvements at tation	::: :::		No. 14 MILEAGE STATEMENT.	Miles	15%
	o Interest accrued on Debenture Stock Baronial Guarantee Interest accrued County Treasurer Reserve Account Add Dividends received	Less paid for Imp Madore Station	" Unpai! Dividend Warrants		No. 14M	Miles	10 20
通r.	To Interest accrued or "Baronial Guarante", County Treasurer "Reserve Account Add Dividend	Less	" Unpai ! D				Lines owned by Company

HENRY EXHAM, Chairman.
R. H. LESLIE, Secretary and Accountant.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Corapany, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout

S. G. HARRIS, Auditors. W. R. TWIGG,

ALBERT QUAY. CORE, 18th July, 1907.

ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Sixty-fourth Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 7th day of August, 1907, at 12.45 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1907, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 25th day of July, 1907, until after the Meeting.

Dated this 8th day of July, 1907.

By Order,

R. H. LESLIE,

Secretary.

OFFICES:—
ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 7th AUGUST. 16th SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

Londonderry and Lough Swilly Railway Company.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th June, 1907,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, PENNYBURN, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Monday, the 26th day of August, 1907.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET

1907.

Directors.

- * 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- 2 3. MAJOR HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
- † 4. HENRY J. COOKE, Esq., Boomhall, Derry.
- * 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- † 7. EDWARD DOHERTY, Esq., Glen House, Clonmany.

* Retire February, 1909. † ", ", 1910. † ", ", 1908.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on Monday, the 26th day of August instant, at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 12th August to 26th August, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

Offices-Pennyburn,
Londonderry,
9th August, 1907.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 30th June, 1907, compared with the corresponding period of 1906:—

		19	06.		190	7.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,		£8,479 5,524 510 140	19 1	9 2 0 0	£8,620 5,952 572 122	2	11 4 9 5	£140 427 62 17	12 3 0 7	9	Increase. Increase. Increase. Decrease.
Deduct Carn. Line receipts, Do. Burtonport do.,	••		19	4	£15,267 2,083 4,785			£612 227 341	14	6 10 4	Increase. Increase. Increase.
Main Line receipts,		£8,355	2	6	£8,398	13	10	£43	11	4	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ended 30th June, 1907. They give the receipts and expenditure not on the main line alone but for the entire system, exclusive of the Letterkenny Railway. To the above table the receipts for working the Letterkenny Railway have to be added.

The aggregate Receipts for the past Half-year show an increase of £612 8s 6d when compared with the corresponding period of 1906.

The Board deeply regrets the death of Mr. Basil M'Crea, one of your Directors, long associated with the Company, and at all times mindful of the interests of the Shareholders.

The Permanent Way and Rolling Stock have been maintained in good order and repair. During the half-year four miles of the Railway have been taken up and relaid with rails of a heavier section.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, and other charges, there remains a balance of £10,005 16s 3d available for Dividends.

The Dividend on the Five per Cent. Preference Stock absorbs £1,240 12s 6d, leaving £8,765 3s 9d, out of which your Directors recommend a Dividend at the rate of Seven per Cent. per annum upon the Ordinary Shares (£1,761 11s), carrying forward £7,003 12s 9d to next Half-year.

(By Order,)

JOHN M'FARLAND, Chairman ANDREW SPENCE, Secretary.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO .- HALF-YEAR ENDING 30TH JUNE, 1907.

26,600 25,000 25,000 26,600 51,600 009'9 6,600 6,600 Loans 45,000 20,000 25,000 25,000 क्ष No. 1-Statement of Capital Authorised and Created by the Company. 44,385 189,385 60,000 6,452 38,333 £ 53,000 26,600 5,000 44,385 189,385 Total CAPITAL CREATED SANCTIONED 10,000 6,452 8,333 £ 13,000 6,600 Loans 145,000 214,385 145,000 50,000 £ 40,000 20,000 30,000 5,000 Stock and Shares 240,985 5,000 26,600 Total 50,985 CAPITAL AUTHORISED. 44,385 6,600 10,000 6,452 8,333 £ 13,000 6,600 009'9 Loans 10,000 160,000 180,000 20,000 £40,000 20,000 25,000 50,000 25,000 Stock and Shares. 10,000 County Guaran-teed Shares. 5,000 5,000 16 and 17 Vic., cap. 54, sees. 4 and 9,
24 and 25 Vic., cap. 161, sees. 19 and 20,
26 and 27 Vic., cap.
27 and 28 Vic., cap.
52 and 28 Vic., cap.
52 and 53 Vic., cap.
52 and 53 Vic., cap. 74, see. 30,
52 and 53 Vic., cap. 57, see. 3,
Carrdonagh Extension Order, 1898,
Letterkenny to Burtcnport Extension Railway Confirmation Act, 1898, ... Extinguished by the Londonderry and Lough Swilly Railway Act, 1882, ... ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE. Total,

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

Amount Amount Uneslied	31,160 0 0 375 0 0
	eg : : : : : : : : : : : : : : : : : : :
Amount Calls in Received Arrear	£ 2,520 10 0
Amount	85,000 0 0 51,319 10 0 2,520 10 0 50,000 0 0 49,625 0 0 5,000 0 0 297 10 0 5,000 0 0 0
Amount	-
Description	Ordinary Shares, Preference Stock, Carndonagh Extension Order, 1898, County Guaranteed Shares, Premium on same, Burtonport Extension Confirmation Act, 1898, County Guaranteed Shares, Premium on same,

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

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	Amount Amount Total to expended to during the during the Half-year Half-year 1906.	Amount Amount Total to averaged ded to all to all to all to all to average and average and average and average averag	Amount Amount Total to spended to all the state of the st	Amount Amount Total to expended to during the 31st Dec., Half-year # 8 s. d. £ s. d. £ s. d. By Receipts— 1906. 185 3 11 106,135 3 11 106,135 3 11 106,135 3 19 100,944 10 0 100,944 10 100,94	unt Amount Total to ed to expended 30th June, during the 1907. S. d. £ s. d. £ s. d. By Receipts— S. d. £ s. d. £ s. d. By Receipts— S. d. £ s. d. £ s. d. By Receipts— S. d. £ s. d. By Receipts— S. d. £ s. d. £ s. d. By Receipts— S. d. £ s. d. £ s. d. Shares and Stock, per Ac- S. d. 100,944 10 0 S. d. 24,150 0 0	Amount Amount Total to system ded to expended to during the 1907. ### s. d. £ s. d. £ s. d. £ s. d. 106,135 3 11	Amount Amount Total to symbol and a straing the strain	Amount Amount Total to Strengted to E s. d. £ s. d. E	Amount Amount Total to Street	Amount Amount Total to system ded to expended to expended to during the 1907. ### Solution of the 1907 and the 1907. #### Solution of the 1907 and the 1907. ###################################	Amount Amount Total to system ded to expended to expended to during the 1907. ### Solution of the control of t	Amount Amount Created to Expended to expended to during the 1906. Half-year	Amount Amount Total to Expended to expended to during the 30th June, Half-year Half-ye	Amount Amount Careled to Expended a Softh June, a Light Dec., during the 1907. Half-year Half-ye

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1907.

3		
}		
	Nil.	
	4	

No. 6-RETURN OF WORKING STOCK.

ise.	Cattle Trucks.	20 20	::
hand	Goods Wagons, covered.	66	::
Merc	Goods Wagons.	144	::
	Comb'd Timber and Car Trucks.	ကက	::
	Horse Boxes.	20	: 1
	Combined Brake Vans and Third Class Carriages.	22	::
è.	Brake Vans.	20 20	::
oaching	First, Second, and Third Class Composite.	99	::
O	First and Second Composite	10 10	::
	Third Class.	25	::
	Second Class.	: :	::
	First Class.	::	::
mo- e.	Tenders.	03 03	::
Locom tive.	Engines.	16	::
		::	::
		::	: :
		::	::
		(i	::
		tock on 31st December, 1906, Do. 30th June, 1907,	ocrease during the Half-year do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	Not ascertained,
During the Half- year and in the following Half-year.	Not ascertained.

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

a.	0	67	01
oo.	34,690 10 0	10,881 16 2	23,808 13 10
	06	1881	808
H	34,6	10,8	23,8
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	Shares and Loan Capital created but not yet received	:	
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	s.	or or		4 8	7 11		4 1	2 0	4 11 2 6	9 6
Half-Year ended 30th June, 1907.	4	6.964		1,656	8,620		6,524	15,144 12	122 14 0 2	15,267
-Yea Jun	900 d.	-	0.00	T		2000	1	75		
Half 30th	8. 150 20	19	16			911				
	299 725 5,647	291	1,196			5,613 338 572				
	1907. No. 3,524 12,619 178,433	194,576	•		E	28,566 5,306			::	
	:::	:	8 11 By Parcels, Horses, Carriages, &c.,			", 25,480 Merchandise, 6,495 Minerals, Head 13 354 Live Stock Head		:	::	
		Total,	ges,			dise,				
RECEIPTS	By Passengere 1st Class, 2nd Class, 3rd Class,	Tota Season Tickets	arris			Merchandise, Minerals, Live Stock, F		:	::	
CE	asse st C and C	on J	ss, C			Mine		Total Traffic,		
RE	By E	Seas	lorse			25,480 6,495		1 Tr	Feer	
		-	ls, E		E	25,		Lota	sfer	
	6. 29 29 67	211	arce			Pad			Rents, Transfer Fees	
	1. 1906. No. 3,715 2 13,229 5 178,267	195,211	By Parcels			2 2	=		2.7	
ar ar		6				180	0 2	2 11	99	0 11
Half-Year ended 30th June, 1906.	8 8 0 0	0 8	0 9 7 8 7 8 1 8 1 8 1		O Te	1 18 18		4 1	139 12 0 12	55
Hall er 30th	£ 286 755 5,468	308	6,820	8 470	0 N	5,101	6,035	14,514 15	18	5 14,655 0 11
F. e.	,0 1	w O 4	00 01	1 10		10	10		10	
Half-Year ended Soth June 1907.	8 7 8 13 15 16 16 16	2 17	59 2 70 10	17	-	4 17	7 19		6 6	7 9
Half-Year ended 30th June, 1907.	£ 2 998 4,262 485	3,365 998 412	30	19 659 17	70 71	2,574 17	10,077 19		5,189	15,267
	GB A	. E . €		İ		907,			:	
	traci					ne, 1 ipts,			nt,	
	see Abstract A. do. B.	do.	\$ CO			Jul Secen			nooo	
1/2/1		:::	:::			Half-year ending 30th June, 1907 r cent. of the Traffic Receipts,			16 A	
IRE	rks,					ling Traf			меш	
EXPENDITURE	Wo		nal,			enc			at Re	
GND	ays,		Personal.		1	year of			o Ne	
XPI	of Wag	ges,	P P			Ialf.			ed t	
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	aintenance of and Stations, ocomotive Pow arriage and W.	Fraffic Expendences Charges,	s an			ay (псе	
	To Maintenance of Ways, Works, and Stations. "Locomotive Power, ". Carriage and Wagon Repairs,	General Charges, Law Charges,	", Rates and Taxes,		5	is Balance Received for Working Letterke Railway for Half-year ending 30th June, 18 being 62 per cent. of the Traffic Receipts,			" Balance carried to Net Revenue Account,	
		2 2 2	2 2			P P				
	0 -	0000		1		7 4	9		90	0 11
ar ne				-	-		-		100	
Half-Year ended 30th June, 1906.	£ 8. 2,678 0 4,716 19 629 14	3,428 19 935 11 307 16	79 17	9	12,323	2,592	10,336 16		4,318	14,655

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	rear ad une 7.	113 9 1			14
	Half-year ended 30th June, 1907.	£,497 11 6,497 11 155 13			11,842 14 10
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II.		By Balance from last Half-year's Account, ". Balance from Revenue Account, No. 3, ". Dividend on Investment,			
OUN					
VCC	ir 1e,	4000			0 2
E	falf-yes ended 0th Jur 1906.	* 4 8 8 17 4 8 1			22
DNO	Half-year ended 30th June, 1906.	£ 8. 8. 4.318 4 1123 18			10,5
EVI		15.00 80 00 B	100	9	11,842 14 10 10,267 0 2
H	alf-year ended 3th June 1907.	£ 8. 343 0 343 12 217 7 220 0 236 11	138	16	14
N	Half-year ended 30th June, 1907.	£ 8. d. 438 12 6 438 12 6 5 200 0 0 236 11 2 866 7 8	1,836 18	0000	,842
I	- ·		1	10,005 16 3	=
No. 10-NET REVENUE ACCOUNT.		eipts, Carn-			
No		pts, ipts,			
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		erest on Mortgages, neral Interest Account, iof Rents, vidend on County Guara vidend harder payable to Treasur ionagh Railway, onety payable to Treasur ionoprt Railway,			
		est cest care land land ty bragh ty property		nee.	
		Interest on Mortgages, Interest on Debenture Stock, General Interest Account, Chief Rents, Dividend on County Guaranteed Shares, Motely payable to Treasury, surplus Receipts, Carndonsty, payable to Treasury, surplus Receipts, Burtonport Railway,		Bala	
		O : : : : :		8,802 13 11 To Balance	
Dr.	Lr. le,	6 9300 6	6 3	3 11	2
7	Half-year ended 30th June 1906.		100	20	0,267 0
	Half-year ended 30th June 1906.	255 343 438 438 255 33 200 97 97	1,464	8,80	10,26

Half-year ended 30th June, 1906.								Half- end 30th 190	Half-year ended 30th June, 1907.
£ s. d. 8,802 13 11	Balance, as per Account No 10,	:			:		:	£ 8. d.	s. d
3,002 3 6	(1 ividend on £49,625 Preference Stock, at 5 per cent. per annum, Dividend on Ordinary Shares, at 7 per cent. per annum,	3:	:	1::::	£1,240 12 6 1,761 11 0	90		3,002 3 6	67
5,800 10 5	Balance to next Half-year,	:			:		:	7,003 12 9	3 12

=

nded 1907	£ 8. d	216 2 2 2 2 2 7 1 2	12	485 16 11	Half-Year ended June 30, 1907.	2,690 11 10 150 4 5	214 12 1 82 0 5 177 13 8 19 17 10 84 4 7	200		Half-Year ended June 30, 1907.	.094	32 13 4 32 18 4 32 18 1	- 92	0 21 888
WAGONS. Half-Year ended 30th June, 1907	8. d.	90 14 10	90 1 4		m r		11111	. :		H Out			111	
Repairs and Renewals of Carriages and W	Office Expenses, and General intendence,	d General		Total,		Salaries and Wages, &c., Rual Lichting Water and General Stores.	ng,	Special Expenditure,	GENERAL CHARGES.		Directors, Auditors and Public Accountants (if any),	Safaries or severally, trame manages, and occased the Expenses, do. do	Telegraph, Clearing House Expenses, Provision under Workmen's Compensation Act,	
Half-Year ended	£ s. d.	4 6	95 7 3	629 14 7 D	Half-Year ended June 30, 1906.	2.00 Z	286 6 8 39 1 8 17 5 11 24 2 11	0 0		Half-Year ended June 30, 1906.	8775	264 11 6 28 11 6 36 15 15 15 15 15 15 15 15 15 15 15 15 15	111	
	r ended 1e, 1907.	£ s. d.	1 506 7		424 18 3 769 12 7	2,998 7 0		e, 1907.	£ 8. d.	11 61 611	c	1,030 4 0		
Ъс.	Half-Year ended 30th June, 1907.	£ 8. d.	1,466 14 11 129 12 5	304 15 8				Half-Year ended 30th June, 1907.	£ 8. d.		2,064 1 11 78 14 5 173 16 3	424 1 5 606 2 7		
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses, and General Superintendence, Main*-tune and Renewal of Pernanent		Repairs of Roads, Bridges, Signals, and Works.		Total, 99 Total,	LOCOMOTIVE POWER.		800	Salaries, Once Expenses, and General Superintendence. Running Expenses— Wages connected with the working	Coal and Coke, Water, Oil, Tallow, and other Stores,	Repairs and Renewals—	Special Expenditure,	
A	Half-Year ended June 30, 1905.	£ 8 d.	1,602 17 11 597 17 5	831 10 8 78 5 6	-	2,678 0 4	Д	Half-Year ended June 30, 1906.	£ s d.		2,270 9 7 34 4 1 182 12 0	541 1 6 717 5 8	:	

Cr.	Half-year ended 30th June, 1907.	£ s. d. 10,881 16 2 557 3 1 4,152 8 5 378 14 8 13,066 3 0	39,280 8 1
No. 13—General Balance Sheet.		By Capital Account, Balance at debit thereof, as per Account No. 4, Cash at Bankers—Current Account, Trafic Accounts due to the Company, Accounts due by Post Office, Sundry Outstanding Accounts, Frunds Invested,	
3-GENERAL	Half-year ended 30th June, 1907.	£ s. d. ,,005 16 3 ,,134 4 0 ,,500 0 0 ,,500 0 0 ,,500 0 0	39,280 8 1
Dr. No. 13		To Net Revenue Account, Balance at credit thereof, as per Account No. 10,	TOP OF THE PROPERTY OF THE PERSON OF THE PER

	Total.	146,623
07.	Burton- port Railway.	51,738
th June, 19	Carn- donagh Railway.	22,204
Half-year ended 30th June, 1907.	L.Derry and Letterkenny Railway Lough Swilly worked by L. & L. Railway. S. Railway Co.	25,845
	L.Derry and Lough Swilly Railway.	46,836
	Mixed Passengers and	Goods Trains
	Total.	148,998
.90	Burton- port Railway.	50,614
th June, 19	Carn- B donagh Railway. R	20,380
Half-year ended 30th June, 1906.	Letterkenny Bailway worked by L. & L. S. Railway Co.	24,751
	L:Derry and Lough Swilly Railway.	53,253

JOHN M'FARLAND, Chairman of Company. ANDREW SPENCE, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

W. H. MORRIS, M.I.C.E.,I., Engineer.

28th July, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

MAURICE F. SCOTT, Locomotive Superintendent.

28th July, 1907.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

ANDREW ARMSTRONG.
PETER MEEHAN.

Londonderry, 3rd August 1907.

Midland Great Western Railway of Ireland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1907.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-FOURTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 8th DAY OF AUGUST, 1907,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...
DIVIDEND PAYABLE ...

... 8th AUGUST

... 2nd SEPTEMBER

Midland Great Western Railway

OF IRELAND COMPANY.

Directors:

Chairman:

Hon. RICHARD A. NUGENT, Stacumny, Celbridge.

Deputy Chairman:

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide.

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny.
CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square West, Monkstown.
SIR WALTER RICHARD NUGENT, Bart., M.P., Donore, Multyfarnham.
PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.
CAPT. Thos. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

Anditors:

GEORGE CREE, 40, Upper Mount Street, Dublin. WILLIAM E. HOLMES, 36, Fitzwilliam Place, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY TO WHICH VOTING POWER IS ATTACHED.

		TRANSFE	R Books	DIVIDENDS
		Close	Re-open	PAYABLE
Five per cent. Preserence	 			
our per cent. Preference	 }	July 18th	Aug. 9th	Sept. 2nd
Consolidated	 			

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND TWENTY-FOURTH HALF-YEARLY MEETING

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE TERMINUS, in the City of Dublin, on Thursday, the 8th day of August, 1907, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Thursday, the 18th day of July, to Thursday, the 8th day of August, both days inclusive.

Notice has been received from William Reigh, of 71 Harcourt Street, Dublin, Esquire, that he intends to offer himself as a Director of the Company at such Meeting.

RICHARD A. NUGENT, Chairman.

R. L. BADHAM, Secretary,

Broadstone Terminus, Dublin, 2nd July, 1907.

REPORT OF THE DIRECTORS.

For the Half-year ending 30th June, 1907.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

	30th June, 1907	30th June, 190	6 Increase		Decrease	٦
Passengers Parcels, Horses, etc. Mails Merchandise Live Stock Minerals	15,112 0 5	19,676 0 14,712 14 102,677 19 34,543 12	2 2,195 9	6 6 2 2 2	275 7 — —	-1
Railway Receipts	282,335 9 10	270,688 9			==	
Royal Canal	2,630 4 3 4,689 3 3 92 7 6	5,189 2	2 28 18 10 — 0 —	3 1	499 19 13 12	7 6
Interest on Government Stock Bankers and General Interest Baronial Guarantee	69 4 8 989 14 5 300 0 0	1,074 7	8 — 1 — 0 —		84 12	8
Total Receipts	291,106 3 11	280,028 10	8 11,077 13	3 3		
EXPENDITURE.						-
Railway Royal Canal	175,163 13 0 4,635 12 6		10 12,716 11 2 796 7			
	179,799 5 6	166,286 7	0 13,512 18	3 6		
Interest on Debenture and Rent Charge Stocks and Percentage of Receipts of Leased Railways—No. 10	58,876 19 11	58,806 1	7 70 18	3 4		
2 Santa 2 Santa 1		225,092 8		5 10		-
Net Balance	52,429 18 6	54,936 2	1		2,506 3	7
Surplus from last Half-			0 3,734 9) 1	_	
year	69,774 7 7	68,546 2	1 1,228 5	6		
The Directors recommend to dends be declared and pays	that the followin	g Divi- ter 2nd	h June, 1907	30	oth June, 1906	
September:	m on the go/ Pre	ference	7,500 0 0		7,500 0	0
Stock	the Consolidated	Stock.	20,833 16 0 35,550 0 0		20,806 3 35,550 0	7 0
Balance to next Half-	-year		63,883 16 0 5,890 11 7		63 856 3 4,689 18	7 6

DAY OF MEETING.—The Half-yearly Meeting has been convened for Thursday, the 8th August, and the Accounts, made up to 30th June last are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.—The Net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks, and percentage of receipts of Leased Lines, shows an available surplus of £69,774 7s. 7d. The Dividend on Preference Stocks amounts to £28,333 16s. od., leaving £41,440 IIs. 7d., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550, leaving a balance of £5,890 IIs. 7d. to be carried to the credit of next Half-year's Account.

REVENUE ACCOUNT.—The gross receipts for the Half-year show an increase of £11,162 5s. 11d.

COACHING TRAFFIC.—The receipts from this traffic show a net increase of £2,319 7s. 7d.; there being an increase in passenger traffic, and in mails, and a decrease in the receipts from parcel traffic.

GOODS TRAFFIC.—Under this head the receipts exhibit an increase of £6,992 13s. 2d.

LIVE STOCK TRAFFIC.—The receipts from this traffic show an increase of $f_{2,334}$ 198. 2d.

WORKING EXPENSES.—Your Directors regret that the expenses for the Half-year show the large increase of £13,512 18s. 6d., which is mainly due to the very considerable increase in the price of coal, iron, steel, copper and other materials, and to additional train miles run for increased traffic.

TRAIN MILEAGE.—There is an increase of 22,017 train miles, due to a large extent to the activity of the cattle trade especially in the early months of the Half-year.

ROYAL COMMISSION ON CANALS AND WATERWAYS.—This Commission is still taking evidence, and their report may not be presented for some time.

VICE-REGAL COMMISSION ON IRISH RAILWAYS.—The Commissioners, who are still taking evidence in Dublin and London, have intimated that the case to be presented by the Railway Companies will probably be heard in November next.

PARLIAMENTARY.—The Promoters of the Collooney, Ballina and Belmullet Railways and Piers Bill succeeded in obtaining a suspension of Standing Orders, and their Bill, which came before a Committee of the House of Commons in May last, was opposed by your Directors on the grounds that they considered a line from Mallaranny to Belmullet would be preferable. The Bill was, however, passed by the Committee, and, prior to its coming before a Committee of the House of Lords, your Directors, by negotiations with the Promoters, obtained protective clauses and withdrew from further opposition.

The Mullingar, Kells and Drogheda (Guarantee) Bill, which was lodged in Parliament in December last, as stated in the last Half-Yearly Report, having gone through various stages, was withdrawn by the Promoters prior to its coming before the Committee of the House of Commons.

PERMANENT WAY AND ROLLING STOCK.—The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

DIRECTORS.—Your Directors much regret having to record the resignation from the Board of their colleague, Sir George Morris, K.C.B., who for over twenty-five years devoted much of his time and ability to the interests of the Company.

The Directors have elected Sir Walter Nugent, Bart., M.P., to fill the vacancy.

The Directors who retire by rotation, are Sir Ralph S. Cusack, D.L., Philip O'Reilly, Esq., D.L., and Sir Walter Nugent, Bart., M.P., and being eligible, they offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 6th August.

RICHARD A. NUGENT, Chairman.

Board-Room, Broadstone Terminus, Dublin, 23rd July, 1907.

IRELAND COMPANY Accounts for the Half-year ended 30th June, OF RAILWAY WESTERN GREAT MIDLAND

THE COMPANY. AND CREATED BY CAPITAL AUTHORIZED STATEMENT

																	310,000	310,000
	Total	1	1	1	1		1	1	1	1	1	1	1	1	-		310	310
BALANCE	Loans	1	i	1	ı	ı	1	1	1	ĺ	1	1	1	1	1		75,000	75,000
	Stock and Shares	1	İ	ı	1	ı	1	1	1	1	1	0	-	1	1		235,000	235,000
	-p	0	0	0	0	3	0	0	0	0	0	0	0	0		7		0
	.s.	0	0	0	0	00	0	0	0	0	0	0	0	0	-	77		0
NCTIONED	Total	3,588,000	171,000	133,300	400,000	327,615	330,000	133,300	300,000	883,319	133,300	33,300	999'99	350,000	20 7 4 1	30,143	1	0 6,879,946
R SA	d.	0	0	0	0	3	0	0	0	0	0	0	0		(7		0
ED O	S. S.	0	0	0	0	00	0	0	0	0	0	0	0			11		0
CAPITAL CREATED OR SANCTIONED	Loans	838,000	171,000	33,300	100,000	327,615	80,000	33,300	300,000	276,339	133,300	8,300	16,666	1	1	30,145	1	2,347,966
CAPI	Stock and Shares	2,750,000	1	100,000	300,000	1	250,000	100,000	1	086,909		25,000	50,000	350,000			1	4.531.980 2.347,966
	d.	0	0	0	0	~	0	0	0	0	0	0	0	0		6	0	10
	- vi	0	0	0	0	00	0	0	0	0	0	0	0	0		II	0	0
IRD	Total	3,588,000	171,000	133,300	400,000	327,615	330,000	133,300	300,000	883,319	133,300	33,300	999,99	350,000		30,145	310,000	0 0 7.180.046
HORIZ	-	0	0	0	0	c	0	0	0	0	0	0	0			6	0	0
AUTE	ns	0	0	0	0	00	0	0	0	0	0	0	0 9	1		F II	0	
CAPITAL AUTHORIZED	Loans	838,000	171,000	33,300	100,000	327.61	80,000	33,300	300.000	276.339	133,300	8000	16.666			30, I45	75,000	1 766 080 2 422 066
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	Stock and Shares	2.750.000	11001	100.000			250.000	100.000		606		25	02	350,		1	235,000	, 766
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	Acts of Parliament	0	04	Cap	Cap	Car	Cap	Cal	Car	Car	To Car	41	Cal.	car	of Trade			
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PROPORTION RECEIVED THE SHOWING CAPITAL CREATED,

	00 9	368,054 0 0
unt	3 00	0
Amount Unissued	£ s. d. 554,744 0 0 0 213,310 0 0	3,054
	154	368
	.0000	0
Amount	£ 5. d. 300,000 0 0 452,236 0 0 0 0041,690 0 0 0 0,370,000 0 0	93
An	£,200,000,11,69	53,92
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	.0000	4,531,980 0 0 4,163,926 0 0
ed	£ s. 6 soc,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0
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No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	-	- 0 c		0	0	
	ised by	300		0 999	0 9	
	Total raised by Debenture Stocks	2,347,966		2,347,966	2,347,966	
			1	:		
STOCK	At 4% per Cent.	201,700		nt No. 1	:	
RAISED BY ISSUE OF DEBENTURE STOCK	At 4¼ per Cent.	769,339 769,339		Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1		1007
RAISED	At 4 per Cent.	I,376,927 I,376,927	11	pect of Capital crea	Ralance heing against bearen	owers, at 30th lune
		::	::	n rest	-	Ing Fo
				ocks i	1	LTOW]
			::	re St	Jo D	or and
			::	Debentu as abov	Jolion	availal,
		::	::	y Loans and by Debenture S Debenture Stock as above	nco hoing	arce, Dellis
		-111	4:	by Loan Debent	Rala	Dala
		9061	::	be raised ns and by		
		December, une, 1907	::	horized to		
		Existing at 31st December, 1906 Existing at 30th June, 1907	Increase	Total amount authorized to be raised by Total amount raised by Loans and by D		

Dr.

No. 4. - RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Gr.

	. d.	0 0	000	000	000
Total	Y	4,163,926 0	168,165 18 8 440,000 0 0	7,120,057 18 8	7,136,302 19 8
	By Receipts—	ount No. 2	Premiums on Stock issued Parliamentary Grants	BALANCE	
Total	s. d.	6,259,986 16 0 876,316 3 8			1,962 7 10 7,136,302 19 8
Amount Expended during Half-year 30th June, 1907	& & d.	1,239 19 1 722 8 9			1,962 7 10
Amount Expended 3:st Dec., 19c6	γ s. d.	6,258,746 16 11 875,593 14 11			7,134,340 11 10
	To Expenditure-	On Lines open for Traffic—(No. 5) Working Stock			

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF. YEAR ENDING 30th JUNE, 1907

£ 5. d. 116 4 6 111 2 8 111 2 8 465 15 2 58 5 11 37 3 9	1,239 19 1 722 8 9 1,962 7 10
:::::::	526 8 9 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
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LINES OPEN FOR TRAFFIC— North Wall—New Weighbridge Liffey Junction—Plant for Creosoting Sleepers Liffey Junction—Rose Siding accommodation for Agricultural Board College Longford—New Siding and Cattle Banks Arbara Road—Extra accommodation for Loading Cattle and Pigs Galway—New Weighbridge Athboy—Goods Store extension	Working Stock— Fitting Live Stock Wagons with Vacuum Brakes to run with Passenger Trains Tools and Machinery—Sliding Lathe

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1907

	MO	TOTIVE						COACHING	HING							×	BRCH	RCHANDISE AND MINERALS	E AN	D MI	NEFA	8	
	Engines	Tenders	First Class Carriages	Second Class Carriages	Third Class Carriages	Carriages	State Carriage	Dining Saloons. Carriage Trucks	Horse Boxes	Fish Vans	Luggage Vans	Sost Office Sorting ans V	латоТ	Open Box Goods	Covered Goods Wagons	Cattle Trucks	Timber Trucks	Boiler Trucks	Powder Vans	Ballast Wagons Coal Wagons	ravelling Cranes	Brake Vans	Total
Ock on aret December and			1		1	-	- -	-	1	-		I							-		L		
30th June, 1907	I39	122	24	24	95	47	нн	20	24 6	50 55	5 60	4	397	25.1	1646	670	58	4	- 7 H	11614	0	3 63	2,95
Increase during Half.vear	1	1	T	1		-	+			1	-		390	25I	IO4c	049	200	4	2	16,14	0	3 63	2.95
Decrease	:	1	1	T		T	1	T	T	1	Held .	1	H		1		I					1	1

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE	PENDITURE	Toras
	During the Half-year ending 31st Dec. 1907	In subsequent Half-years	
Lines open for Traffic— North Wall additional Sidings Boyle Water supply Boyle, additional accommodation for Live Stock Traffic Athboy new Siding and Store accommodation	650 650 250 450 300	benisined	\$50 050 000 000 000 000 000 000 000 000
Working Stock—	1,650 NIL	N	1 650 NIL
	I,650 .		1,650

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

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	s,	368,054 0 0	16,245 I O	351,808 19 0
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No. o.—Online to water		Share Capital created, but not yet issued, as per Account No. 2	Less Balance at Debit of Capital, as pe Account No. 4	
NO. O. CAL		Share Capit	Less Balanc	

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Half-year ended	7						127 251 15	* CC(/= *			154,983	282.335		2 630	4,689	92	289,747
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	oi.				4	13	0		6	II	12						
	4				92,039	19,400 13	15,112		108,480	36,878	9,624			Rowal Canal_Tolls and Dock Dues	:	:	
		00	8 I	2 6		Parcels, Horses, Carriages, &c,								1200			
)I 6		, I 9		ages								רקים	:	- ;	
1.0		£11,159 16	16,302	65,376 17		arrig	:		:	1	:			0	61		
IPTS			Н	9	,	S, C								F	:	:	
RECEIPTS		39,597	107	663	367	orse	:		lise					-	Tall and	ees	
N N	gers	39,	65,107	637,663	742,367	S, H			and	tock	als			200	3	er F	
	ssen	3.55		=		rcel	Mails		Merchandise	Live Stock	Minerals			l con	Rents	Transfer Fees	
	By Passengers—	1st Class	2nd	3rd													
1	-					=	:		2	=	-				2 :		
Half-year ended	S. d.		7 3	7	61	0 3	II t	2	9 6	6 2	4 6	7	II 6	0	[m]	0	278,584 18 11
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alf.ye	4	2,01	15,584	63,041	90,643	19,676	14,712	125,032	102,677	34,543	8,434	145,656	270,688	1090	5,189	901	0,20
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ar en	3			6I 1	3	0 I	780 18	33	6I	5	OI 8	3 13		12	5	9I 7	4
Half-year ended	14	44,200	58,246	10,694 19	43,849	8,119	780	1,051	160	I,00, I	7,058	175,163 13		4,635 12	662,671	3,947	14.
Ha	5											17:			179	169,947	286
		,Works,&c.,see Abstract A	B	0	D	[1]	:		:		:						
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		e A P	Do.	Do.	Do.	Do.	:	:	:	ci.	:			L pu		Acco	
		c.,se							ury	Merchandise, &c.				S.		nue	
RE		\$5,8		airs	:	:	•	:	Inj	ndise	1:			pair		ever	
EXPENDITURE		Vor		Rep					Compensation—Personal Injury	char				, Re		et R	
QNE		ay,	, L	gon			:	:	ers	Mer				ages		Z	
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		aint	ocon	arria	raffi	ener	Law Charges	Parliamentary	omp		Rates and Taxes			oya		alan	
-		Mo	" Locomotive Power	" Carriage and Wagon Repairs	" Traffic Expenses	" General Charges		" P	Ü		". R			", Royal Canal—Wages, Repairs and Taxes		B	
773.50		T	7	4	6	00	4	•	(1	6	10	C		61	0		-
Indec	7	4 10	2	00	00	2			10	4	0	OI I		5	7	II II	181
rear		53 I	57				782 10	1	405	545	11			39	98	98	184
Half-year ended	4	42,353 14 10 To Maintenance of Way	50,757	11,175	41,811	7,842	1		46	10	6,777	162,447		3,839	166,286	112,298	278,584 18 11
1 0	1	-			-							Н			-	H	2

Half-year ended 30th June, 1907	b s d.	7,344 9	4 61 749.901 ··	69 4 8	989 14 5	300 0 0			1	128,651 7 6
H 30		13,610 0 0 By Balance brought from last Half-year's Accts. 17,344 9	9,944 14 4 112,298 II II ,, Balance Revenue Account, No. 9	69 4 8 ,, Interest on 23 per Cent. Stock	" Bankers and General Interest Account	300 0 0 ,, Baronial Guarantee				4
Half-year ended 30th June, 1905	s. d.	13,610 0 0	112,298 11 11	69 4 8	I,074 7 I	300 0 0				127,352 3 8
Half-year ended 30th June, 1907	s, d.	48,425 4 9			750 10 10	648 10 0		11 61 92,876	69,774 7 7	128,651 7 6
		48,425 4 9 To Interest on Debenture Stock	9,044 14 4 ,, Interest on Rent-charge Stock	" Ballinrobe and Claremorris Railway—	Touches and Attenton Dailing	Percentage of Receipts			Balance available for Dividend	
Half-year ended 30th June, 1906	.р ·s 9. d.	48,425 4 9	9,044 14 4	725 0 11		011 1 7		58,806 I 7	68,546 2 I	127,352 3 8

No. 11.—PROPOSED APPROPRIATION OF BALANCE.

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ar en	s. s.	4 7	0 0	3 16	0	3 16	5,890 11 7
Half-year ended 30th June, 1907	A	69,774 7	7.500 0 0	20,833 16 0	35,550 0 0	63,883 16 0	5,89
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			:	3	:		Balance to next Half.year
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		:	·· 000'00£ 7	069,1,690	2,370,		Balanc
		:			Ordinary Stock being at the rate of 3 per Cent. per annum) 2,370,000		
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		at No.	:	:	e of 3		
		Accour	ck		he rat		
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		end, as	eference	:	bein		
		Divide	it. Pre	ıt.	Stock		
		e for]	er Cer	4 per Cent.	linary		
		vailabl	on 5 p	4 p	Ord		
		Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent, Preference Stock	0 0	•		
ded	d.			7	0	7	9
Half-year ended 30th June, 1906	κ s. d.	68,546 2 I	7,500 0 0	20,806 3 7	35,550 0	63,856 3	4,689 18 6
f.y	A	3,54	7.50	2,80	5,55	3,85	,68

No. 12.—ABSTRACTS.

	Half-year ended 30th June, 1907 S. 95 6 11 1,819 4 7 371 2 9 2,381 19 0	19 1	34,323 9 1 3,941 3 3 6895 3 7 1,687 115 9	113	8 8	S. S.	55 16 3 1 1 6 2 1 6 3 1	6 40 0
	Half-yes 30th Jun 386 3,095 1,819 371 2,281	10,694	34,323 34,323 3,941 695 1,687	1,080	43,849	Half-yes 3 oth Ju &	1,496 333 357 1,908 1,056	404 236 700 8,119
D WAGONS.	& General Superintendence & General Superintendence		11:1				nntant and Clerks	111
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS,	oenses,	RAFFIC EXPENSES	Salaries and Wages, &c Fuel, Lighting, Water, and Stores Clothing Printing, Stationery, and Tickets Horses Harnes Vare Drougher		GENERAL CHARGES.	Directors Auditors	Salaries of Secretary, Manager, Accountant and Clerks Office Expenses Advertising Frie Insurance Telegraph Expenses Railway Clearing House Expenses	
ن	Half-year ended soth June, 1906 & S. d. 348 0 1 2,693 15 6 1,742 10 0 334 18 11 2,382 3 2 2 3,574 0 3,574 0 0 3,574 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	00	Half-year ended 30th June, 1906 33,262 17 3 3,604 8 6 657 1 111 1,548 2 6 867 1 8 6 867 1 8 6 867 1 8 6 867 1 8 6 867 1 8 6 867 1 8 6 867 1 8 6 867 1 8 6 867 1 8 8 6 867 1 8 8 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	16	41,811 8 9 E.	r end S.		398 16 3 243 9 6 700 0 0 7,842 3 8
	Half-year ended soth June, 1907 1,875 19 7 19,094 5 2 12,845 8 6 33,815 13 3	2,745 13 6 2,745 13 6 2,396 10 5	0 12	74,200 0 10	Half-year ended 30th June, 1907	(D 100000	m 80	1,085 14 6 58,246 6 10
MAINTENANCE OF WAY, WORKS &C.	Salaries, Office Expenses, and General Superintendence MAINTENANCE AND RENEWAL OF PERMANENT WAY— Wages Materials (less old materials sold) REPARES OF ROADS BRIDGES SIGNALS AND WORKS		Materials	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General Superintendence Running Expenses.— Wages connected with working Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores	Repairs and Renewals— Wages	Repairs to Workshops, Sheds, &c
A.	Half.year ended 30th June, 1906 1,750 14 1 17,566 5 3 13,521 16 2 32,838 15 6	2,496 8 0 2,496 8 0 2,023 6 11	9,514 19 4	B.	r end	658 18 5 14,019 13 6 20,781 16 0 815 10 5 1,884 15 2	10 10 0	513 0 10 513 0 10 50,757 5 7

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Gr	42	245	346	5,538 9	729	909	7,557 11	492		126,515 18	
9	. (10,245 1	42,346 10	ń	38,729 3	1,606 17	7	14,492 5		126	
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H		By	3,327 II 4 ,, Cash at Bankers, Current Account, and Cash on hand		-	•				0	
RA	, s. d.	7 7	I 4	5	3 II	0				126,515 18 5	
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No. 13.—GENERAL BALANCE SHEET		No.		of be							
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		ne A/c Balance at	iwidends and Interes	ad Interest navable	untetanding Account	Just dinaming mooding	·· nin				
Dr.		evenue A/c Balance at	id Dividends and Intere	and Interest marchile	anteeu interest, payass	ny Outstanding recom	nin T an I				
Ðr.		of Revenue A/c Balance at	Innered Dividends and Intere	Onpain Dividence near navable	Gualanteed interest, payers	Sumui y Cutstantume meeting	veserve range				
Ðr.		Tower Revenue A/c Balance at Credit thereof, as per A/c No. 10 63:774 7 7 By Capital A/c, Balance at Debit thereof, as per A/c No. 4	Timesid Dividends and Interest	Curport of Interest navable or accruing, and provided for 27,081 15 7 ,, Cash invested in Government Securities	", Guardined Interest, payanes	Econo Find	·· Weselve Luin				

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	No. 14 MILEAGE STATEMENT	ATEMEN	TT.			No. 15.	No. 15.—STATEMENT OF TRAIN MILEAGE	OF	TRAIN	MILEAGE
1		Hvi	UF-YEAR ENDER	HALF-YEAR ENDED 30TH JUNE, 190	07.	Lalferone				Half-year
Half-year ended th June, 1926		Miles	Miles	Miles Miles constructing worked by authorized constructed constructed constructed	Miles worked by Engines	30th June,				soth June,
5164	Lines owned by the Company	5164 5164	5164		5164	792,890	792,890 Passenger Trains		:	793,653

.year	30th June,	653		,347
Half	3oth J	793,653		1,268,347
		113		
		Passenger Trains Goods and Mineral Trains		TOTAL
Half-vear	aoth June,	792,890		1,246,330
07.	Miles worked by Engines	5164))	5984
HALF-YEAR ENDED 30TH JUNE, 1907	Miles Miles Outstructing authorized constructed constructed			1
F-YEAR ENDER	Miles	5164 213		538
HAL	Miles	5164		538
		:::	:	
		5		

RICHARD A. NUGENT, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

TOTAL

5983

Foreign Line worked over Do. leased or rented

213

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

Stations, Buildings, Canal, and other Works have, during the past Half-year, been maintained in good Working Condition and Repair. I hereby certify that the whole of the Company's Permanent Way,

W. PURCELL. O'NEILL, Chief Engineer.

Dated 16th July, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair,

EDWARD CUSACK, Locomotive Engineer.

Dated 16th July, 1907.

AUDITORS' CERTIFICATE.

We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses the Company for the Half-year ended the 30th June, 1907, which are proposed to be issued to the Shareholders, and we and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on the which ought to be paid thereout in our judgment.

WM. E. HOLMES. GEORGE CREE.

Sligo, Leitrim, and Northern Counties Railway Company.

Report,

STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET

FOR

SIX MONTHS ENDED 30TH JUNE, 1907.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Monday, the 26th day of August, 1907, at Three o'clock p.m., at the Shelbourne Hotel, Dublin, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 8th day of August, 1907, until after the meeting.

RICHARD EARLS DAVIS, Secretary.

Company's Office,
Lurganboy, Manorhamilton,
2nd August, 1907.

DIRECTORS' REPORT.

THE Accounts for the Half-year ending 30th June, 1907, are presented herewith.

The Gross Receipts amount to £13,517 2s. 6d., showing an increase of £964 7s. 11d., as compared with the corresponding period of 1906.

The Working Expenses amount to £8,322 10s. 10d., showing an increase of £615 1s. 8d., as compared with the corresponding period of 1906.

GEO. HEWSON,

Deputy Chairman.

SLIGO, LEITRIM. AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 30TH JUNE, 1907.

		Total	cts	3,219	3,219
	BALANCE	Loans	ca t	3,219	3,219
npany.		Stock and Shares	c4		
by the Col	ANCTIONED	Total	£ 300,000	186,781	436,781
u Created	CAPITAL CREATED OR SANCTIONED	Loans	100,000	186,781	286,781
norized an	CAPITAL CI	Stock and Shares	£ 200,000	1	200,000
No. 1.—Statement of Capital Authorized and Created by the Company,	ZED	Total	£ 300,000	190,000	490,000
ement or	CAPITAL AUTHORIZED	Loans	100,000	190,000	290,000
0. 1.—Stat	CAPI	Stock and Shares	200,000	1	200,000
	The state of the s	Acts of Faritament	38th and 39th Vic., Cap. 197, 1875	Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898	

No. 2.-Statement of Capital Stock and Share Capital Created, showing the Proportion Received.

DESCRIPTION	Z			Amount	Amount	Calls in Arrear	Amount
A. or Preference Capital B, and C. Guaranteed Capital Ordinary Capital	1:5	12::	:::	£ 50,000 50,000 100,000	£ 50,000 50.000 100 000	e8	GR
the state of the s	Total .	:	:	200,000	200,000		

No. 3.-Capital raised by Loans and Debenture Stock.

	A DEBENTURE STOCK	B DEBENTURE STOCK	C DEBENTURE STOCK	D DEBENTURE STOCK	
	34 per Cent. Cumulative	4 per Cent. Cumulative	4 per Cent. Non-cumulative	4 per Cent. Non-cumulative	
Existing at 31st Dec., 1906 Existing at 30th June, 1907	100,000	£ 40,000 40,000	£ 78,981 78,981	£ 67,800 67,800	£ 286,781 286,781
Increase Decrease	1 1	1 :	1 1	1 1	11
Total Amount authorized to be raised by Debenture Stock as per Statement No. 1	raised by Debentu	ire Stock as per		290,000	
Total Amount raised by Debenture Stock as above	ture Stock as above	:		286,781	
Balance being available borrowing powers at 30th June, 1907, as per Account No. 1	ng powers at 30th J	une, 1907, as per		*3,219	

* Includes £1,019 C. Debs. and £2,200 D. Debs.

Cr.	Total Amount Received	200,000 0 0 286,781 0 0	486,781 0 0	829 7 3	£487,661 15 9
		- ::	:	:	
No. 4Receipts and Expenditure on Capital Account.	Receipts	487,661 15 9 By Receipts— Share Stock per Account No. 2 Loans, per Account No. 3	Premium on B. Debenture Stock	Balance	
ind Expendi	Total	£ k d.			£487,661 15 9
-Receipts a	Expended to 30th June, 1907, during Half-year	£ s. d. £ s. d. £ % d. 87,66115 9			
No. 4.	Amount Expended to Expended to during 31st Dec., 1906 Half-year	£ s. d			
Dr.	Expenditure	On Lines open for Traffic On Working Stock			

No. 5.-Details of Capital Expenditure for Half-Year ending 30th June, 1907

	1
-1	
s. d.	
,	
raffio-	
for T	
open	
Lines open for Traffo-	

No 6.-Return of Working Stock, Half-Year ended 30th June, 1907

	, -				
		Horse Boxes	П	Н	
	RAL	Carriage Trucks	N	03	
	MINE	Goods Brake Vans	co.	2	
	AND	Timber Trucks	0	03	
	MERCHANDISE AND MINERAL	Cattle Trucks	30	30	
. 1	CHAN	Coal Trucks	36	36	
. Total commo months and a	MEF	Goods Waggons	109	109	
1			1	1	
2			1	=1=	
1			1	1	
3			1		
1 2 1 1			1	1	
1			1	1	
1	COACHING		1	1	
	OACI	Passenger Train Brake Waggons	10	10	
	0	Third Class Brakes	9	9	
-		Third Class	9	9	
		Second Class	1	101	
0		Composite	9	9	
		41004000	9	1 1	
	VE.	Tenders	T	1	
	LOCO-	Engines	H	=	
			:	:	
Ì					
		e			
			1906	1907	
			ec.,	ne,	
			at D	30th June, 1907	
			9 31	30t]	
			th th	Do.	
-			Stock on the 31st Dec., 1906	D	MI
			Stoc		
1					

							FURTHER EXPENDITURE	KNDITURE	
						D)	During the half-year ending 31st Dec., 1907	In subsequent half-years	Total
Lánes open for Traffic		:			:	:	Uncertain	£ Uncertain	eg
Total	Total Estimated further Expenditure of Capital	ther Expe	nditure	of Capital	:	:	1	1	I

No. 8.—Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

G2	1	ı	1
3,219	1	1	3,219
:	:	:	
	:	:	
:	:	:	
:		:	
as per Account No. 1	:		
created, as	:	:	
oan Capital authorized but not yet	are Capital as per Account No. 2	an Capital, as per Account No. 3	

	7	7 7 7 7 7 7 11		40100	9
	1907	4		002871	N
Cr.	Half-year ended 30th June, 1907	194 12 442 3 3,687 7		555 188 6,952 1,432 1,432	13,517
	Hal 30th	1,177 3,775 64,608		111111-	
				.:::::	
	RECEIPTS	First Class Second Class Third Class		Parcels, Horses, Carriages, &c. Mails Merchandise Live Stock Miscellaneous Transfer Fees	
	RECI	gers		s, Hors undise tock aneous	
		By Passengers—		Parcels, Hors Mails Merchandise Live Stock Miscellaneous Transfer Fees	
. 1	791	0 5 1 4		60500	
uno	ende ne,190			000112	4
Acco	Half-yr. ended 30th June, 1906	~ ww 100			52 1
ne /	Hall 30th	242, 2		506 1188 6,206 1,308 64	12,5
ven	1907	0 0000	00mc	10	9
Re	ar er	12 4 1 7 7 7	1 4 8 12 13	10	03
No. 9.—Revenue Account.	Half-year ended 30th June, 1907	2,436 13 2,657 4 814 1 1,604 17 568 7	8,081 110 111 111	8,322 10 10 5,194 11 8	13,517 2 6 12,552 14
ž	7	A DOUE	:::	nt	
		see Abstract A. . see Abstract B. irs see Abstract C. do. D.		Balance carried to Net Revenue Account	
		Abstr Abstr Abstr do.	, s	ne A	
	RE E	see see	Good	even	
	TOI	y,) 185 pairs	of of nts	et B	
	IDN	Waation	Loss d Re	Z Ç	
	EXPENDITURE	wintenance of Way,) Works and Stations of Comotive Power rriage & Wagon Repair affic Expenses neral Charges	and ss an	ried	
	田	hance has a strike of the control of	e to Taxe	car	
		Work Work Somo	mag tes, w Cc	ance	
		To Maintenance of Way,) Works and Stations, "Locomotive Power see Abstract B., "Carriage & Wagon Repairs see Abstract C., "Traffic Expenses do. H "General Charges	"Damage to and Loss of Goods, &c. "Rates, Taxes and Rents Law Costs	"Bal	
	nded 1906 d.	01352	0 0	03 03	2
Dr.	ar en	173	15	o 10	14
	Half-year ended 30th June, 1906 £ s. d.	2,040 2,757 740 1,552 508	108 13	7,707	12,552 14
	田。	00 1	1	15 4	12

Dr	r. No. 10,—Net Revenue Account.	nue Acc	ount.			C.		
Half-year ended 30th		Half-year ended 30th June, 1907	Half-year Half-year ended 30th June, 1907	oth 906		Hen	Half-year ended 30th June, 1907	Lq.
1,150 0 0	To R.	,100 0,	1,100 0 0 1	d.			£ & d.	٦.
2,550 0 0		,550 0	0 1,282 6	5 1 E	y Balance from last Account, Balance from Account No.	9 5.1	79 17 94 11	4 00
4,884 14 4		,834 14	4		" Dankers Interest	:	1	
1,242 17 2	", Ba	1,639 14 8	00					
6,127 11 6	*Paid 1st July, 1907.	6,474	6,474 9 0 6,127 11 6	1 6		6,4	6,474 9 0	0

£ 8.	1	
	1	
». d.	1	1
	r, d,	4

Abstra

No. 12: About acts.	Half-year en 30th June, J	Half-year ended £ s. d. Carriages; £ Superintendence 18 19 6 Superintendence 18 18 5 s. d. 101 11 7 Wages 127	151 18 6 251 2 1 Materials	1,074 2 11 158 714 1 10 211		D. TRAFFIC EXPENSES.		55	at Level 122 19 10 Fuel, Lighting, Water and General	:	Printing, Stationery, Tickets, and	79 13 6 M. G. W. B. Junction Expenses 82 1	ou I' 9 Miscellaneous Expenses 72 6	Half-year ended 1,552 8 1 Total 1,604 L7 10	2. S. d. Half-year onded Half-year ended	57 14 6 275 0 Directors Fee	6 6 0 Auditors and Public Accountants 6	611 17 5 15 8 5 Office Expenses	1,345 8 8 16 9 2 Electric Telegraph Expenses 15 5	95 17 9 37 16 3 Miscellaneous Expenses 55 6	282 17 0 35	2.657
	MAINTENANCE OF WAY, WORKS, &C.	Half-ye 30th J Salaries, Office Expenses, & General		Permanent Way— Wages 1,074 Materials 714	Repairs of Roads, Bridges, Signals,		lls Duildings		Lovel		:	TOTAL DOWNSON	LOCOMOTIVE FOWER.	Halfy 30th J	CH2	Salaries, Office Expenses, & General	:	Wages connected with the work- ing of Locomotive Engines 611	1,3			Total
	A. M	ar ended ne, 1906. s. d.	144 12 6	990 2 1 569 12 9		17	98 5 2	27 4 2	10	106 15 10	2,040 6 2	æ	ä	Half-year ended 30th June, 1906	£ 8. d.	53 4 6	0	15	1,169 10 0	30	336 8 4 476 1 11	2,757 3 5

Dr. No.	13.—General	Balance Sheet.		C	r.
To Sundry Accounts due by Company on Revenue Account ,, Ulster Bank, Ltd. ,, Balance as per Net Revenue Account No. 10	3,105 8 11 1,848 19 6 1,639 14 8	By Capital Account— ,, Balance at debit there- of as per Account No.4 ,, Stores on hands ,, Traffic Accounts due to the Company ,, Amount due by Post Office ,, Amount due by other Companies ,, Sundry Outstanding Accounts ,, Amount due by Ry Clearing House ,, Renewals Account.	829 4,361 380	7 0 6 0 10 8 12 16	8 10 0 0 6 11 11
	6,594 3 1		0,001	0	-

No. 14-Mileage Statement.

	Miles authorized	Miles con- structed	Miles con- structing or to be con- structed	Miles Worked by Engines
Lines owned by Company	43	43	=	49
	43	43	=	49

No. 15.—Statement of Train Mileage.

Half-year ending 30th June, 1906		Half-year ending 30th June, 1907
Miles	Passenger Trains, Mixed Passenger and Goods,	Miles
84,584	and Goods Trains	86,582
84,584		86,582

GEO. HEWSON, Deputy Chairman. RICHARD EARLS DAVIS, Secretary.

ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

2nd August, 1907.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

2nd August, 1907.

Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We hereby certify that the half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Sligo, Leitrim, and Northern Counties Railway Company.

T. E. POWELL, G. R. ARMSTRONG.

Auditors.

8th August, 1907.

Directors.

SIR JOSSLYN GORE-BOOTH, Bt., Chairman. GEORGE HEWSON, Esq., Deputy-Chairman.

- J. KENNETH FOSTER, Esq.
- D. J. STEWART, Esq.
- J A. COOPER, Esq.

South Clare Railways Company, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 30th APRIL, 1907,

TO BE SUBMITTED TO THE

Thirty-third General Meeting of the Shareholders,

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

THURSDAY, 1st AUGUST, 1907, AT HALF-PAST TWELVE O'CLOCK, P.M.

Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

Baronial Directors:

MICHAEL MESCAL, Esq., Drumellihy, Cooraclare, Co. Clare.

JAMES MACCLANCY, Esq., Miltown-Malbay.

JAMES GRIFFIN, Esq., Kinlea, Kilmihil, Co. Clare.

HENRY R. GLYNN, Esq., Leadmore House, Kilrush.

Engineer:

WM. BARRINGTON, M.Inst.C.E., Clare Chambers, Limerick.

Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

Secretary

W. J. KENNEDY.

Head Offices:

39, DAME STREET, DUBLIN.

South Clare Railways Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Thirty-third Ordinary
Half-yearly General Meeting of the Shareholders of the South
Clare Railways Company, Limited, will be held at the Golf Links,
Hotel, LAHINCH, on THURSDAY, the 1st day of AUGUST,
1907, at 12.30 o'clock, p.m., for the transaction of the business of
a General Meeting.

The Transfer Books will be closed from Thursday, the 25th July, to Thursday, 1st August, 1907, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES—39 DAME STREET, DUBLIN. 13th July, 1907.

South Clare Railways Company, Limited.

DIRECTORS' REPORT,

To be submitted to the Shareholders at the Half-yearly General Meeting on

1st AUGUST, 1907.

The Accounts for the half-year ended 30th April, 1907, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1906, show the following results:—

Description		April	, 19	07.	April,	190	06.	Inc Apri			Dec			April, 1905.
Passengers,		£ 1,236		d. 10	£ 1,109	s. 4		£ 127	s. 11	d. 6	£	8.	d.	£ 1,136
Parcels, &c.,		134	6	4	144	7	3		_		10	0	11	128
Mails,		336	10	9	336	10	9					-		240
Merchandise,		895	12	0	791	15	10	103	16	2		_		804
Minerals,		205	15	9	183	1	4	22	14	5				163
Live Stock,		230	16	4	224	12	5	6	3	11		-		230
Special & Misce laneous Receip	el- pts,	21	1	3	6	5	0	14	16	3				9
TOTAL TRAFFIC RECEIPTS,		3,060	18	3	2,795	16	11	265	1	4	10			2,710
Total Expenses,		3,287	6	5	3,960	19	3		=		673	12	10	4,076
Net Revenue,		226	8 Dr.	2	1,165	2)r.	4	938	14	2				1,366 Dr.

The gross receipts amounted to £3,060 18s. 3d., as against £2,795 16s. 11d. in the same period last year, showing an increase of £265 1s. 4d.

The expenditure for the half-year was £3,287 6s. 5d., as compared with £3,960 19s. 3d. for April, 1906, being a decrease of £673 12s. 10d.

There is consequently an improvement on the Net Revenue Account of April, 1906, of £938 14s. 2d., and the claim against the County in respect of working expenses has been reduced by that amount.

FRANCIS W. BRADY,
Chairman.

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39, DAME STREET, DUBLIN. 22nd July, 1907.

Shareholders are requested to notify to the Secretary, on the enclosed form, any *permanent* change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1907, will be posted on Wednesday, 25th September next.

SOUTH CLARE RAILWAYS COMPANY, LIMITED,

statement of Accounts to 30th April, 1907.

	TOTAL,	8140,00
THE COMPANY	Ordinary (Unguaranteed) £10 Shares.	£20,000
CREATED BY	4 per Cent. Guaran- teed £10 Shares.	£120,000
		~
No. 1.—Statement of Capital Authorized and Created By The Company.	ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210

STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION

DESCRIPTION.		Amount Created.	Amount Created. Amount Received. Calls in Arrear. Calls not yet Made. Amount Uniss	Calls in Arrear.	Calls not yet Made.	Amount Unissue
Guaranteed 4 per Cent. Shares, Ordinary (Unguaranteed) Shares	::	£120,000 20,000	£120,000 20,000	11		11
THE PERSON NAMED IN	77	\$140,000	£140,000		1	

. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCI

Nil.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30TH APRIL, 1907.

	d.	0	0	0
3	%	0	0	0
TOTAL	બ	120,000 0 0	20,000 0 0	£140,000 0 0
Amount Received during the Half-year to 30th, April, 1907.	£ s. d.	1		Part .
	à.	0	0	0
1000	8. d.	0	0	0
Amount Received to 31st Oct., 1906	c _s	120,000 0	20,000 0	£140,000 0 0
	By Receipts—	Guaranteed Shares, 130,000 0 0 per Account No. 2,	10,000 0 0 Unguaranteed Shares, per Account No. 2,	
191 7	6. d.	0	0	0
TOTAL.	÷	130,000 0	10,000 0	£140,000 0 0
Amount Expended during Half-year. 30th Apl., 1907.	£ 8. d.		I	
6.	d.	0	0	10
nt od t	%	0	0	0
Amount Expended to 31st Oct., 1906.	£ 8. d.	130,000 0 0	10,000 0 0	£140,000 0 0
1	To Experditure-	On Line open for Traffic, &c.,	Rolling Stock,	

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

8

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nii.

No. 6.—RETURN OF WORKING STOCK—30TH APRIL, 1907.

		LOCOMOTIVE.		COACHING.	NG.			MERCH.	MERCHANDISE AND MINERAL.	AND M	INERAL.	
		Tank Engines.	Composite Third Break Class Carriages. Vans.	Third Class Carriages.	Break Vans.	Total. Wagons. Wagons. Wagons. Wagons Trucks. Wagons	Open Goods Wagons.	Covered Goods Wagons.	Covered Cattle Wagons.	Timber Trucks.	Ballast	TOTAL.
Stock on 30th April, 1907,	:	63	63	4	1	9	I	9	15	1	1	21
6,	:	က	2	4		9	1	9	15	1		21
Increase during the Half-year,	8:		1	- 1	30					1	T	
Decrease during the Half-year,	:	1	1		1	1	1	1		1	1	1

The Line is worked by the West Clare Co.

9

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

No. 9.—REVENUE ACCOUNT FOR HALF YEAR ENDED 30TH APRIL. 1907

0		TO WELL	TATOOOO	NO. O. TANDE MANOR ACCOUNT FOR MALE I BAN BINDED SOIR AFRIL, 1801.	H AFRIL,	1907.		Cr.
	EXPENDITURE.	April, 1907	April, 1907. Apl., 1906	RECEIPTS.	Apl.,1907. Apl., 1906.	Apl., 1906.	Apl., 1907.	Apl., 1906.
		٠ %	d.	Rr Daccomondo			£ 8. d.	4
0	To Maintenance of Way, Works and Stations. See abstract A	624 11	2 1,063	lst Single	468	485	46 7 9 276 10 6	47
6.	Locomotive Power do. B	1,248 13	2 1,376	3rd Return,	20,038	2,087	20 3	587
6	Carriages and Wagons do. C	277 10	6 377	reriodical lickets,		1	Je le	
6	Traffic Expenses do. D	761 6	0 759		29,952	26,390	1,236 15 10	1,109
2	General Charges do. E	310 11	6 302	" Parcels, &c.,	1	J	134 6 4	145
6	Law Charges	13 2	6 . 17	,, Malls,	1	1	01	336
33	Compensation for personal injury	1	1		1			
66	Workmen's Compensation	43 9	4 30		2,184	2,200	895 12 0 205 15 9	183
33	Compensation, Damage and Loss of Goods	1 2	0		0,452	122,0		2,790
66	Rates and Taxes		26	". Special and Miscel- laneous Receipts,	1	1	60	က
6	General Interest	0 4	3 11	". Rents, Spare Lands, &c.,	11-	1-1	3 15 0	m
		3,287 6	5 3,961	Nat Revenue Account			3,060 18 3	2,796
66	Net Revenue Account, No. 10			Loss (No. 10)	1	1	226 8 2	1,165
8		3,287 6	5 3,961		k		3,287 6 5	3,961

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

Cr.	April, 1907. April, 1906.	1,165	1,165
IL, 1907.	April, 1907	£ 8. d	226 8 2
No. 10.—NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1907.		By Clare County Council,	
COUNT FOR	April, 1906.	1,165	1,165
VENUE ACC	April, 1907. April, 1906.	£ 8. d.	226 8 2
Mo. 10.—NET RE		To Revenue Account No. 9,	

No. 10a.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1907.

0.0	0	0
8.000	0	C
£ 8. 1,200 0	ty 2,400 0 0	£3,600 0 0
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	Jon	
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Ç	Cla	
-	by,	
unt,	Account (April 2001) 30th April, 190	
000	ibu Apri	
st a	onti	
las	301 301	
rom	council to 30th April, 190	
e fi	nt	
land	Con	
Ba	44	
By	: :	
£ s. d. By Balance from last account,	1,200 0 0	£3,600 0 0
.00	0	0
400	200	3,600 0
o.i	,	£3,
	:	
10		
90	- 1	
, 190	-:	
nary, 190	-:	
January, 190	:	
st January, 190	3),	
31st January, 190	13),	
end 31st January, 190	No. 13),	
vidend 31st January, 190	ount No. 13),	
Dividend 31st January, 190'	Account No. 13),	
teed Dividend 31st January, 190	ee Account No. 13),	
ranteed Dividend 31st January, 190	e (see Account No. 13),	
Auaranteed Dividend 31st January, 190	ance (see Account No. 13),	
To Guaranteed Dividend 31st January, 1907,	Balance (see Account No. 13),	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	<	> 0	
11	<	0	0
	0000	2,400 0	2,400 0 0
	() H	2,40	:
:			:
:			:
:			
		000 0010	on £120,000,
No. 10,	or course,		per annum
Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare		Dividend for Si- Mouth at 1 and	Dividend for Mandals at 4 per cent, per annum on 11

No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30TH APRIL, 1907.

April, 1907.
£ 8. d.
115 14
406 6 Cr. 3 5
443 6
32 7
37
17 11 11 11 11
28 3
1
624 11
% %
55 15 10
279 18
1 18
791 19
203 4 7
300 18
100 0
1 948 13

No 13.—GENERAL BALANCE SHEET. 30th April, 1907.

Mr.

Cr.

To Dividend Accrued to date, 1,200 0 0 Cash at Bankers on Dividend Accounts, 239 5 11 Cash at Bankers on Current Account, 54 18 3 Amount due to other Companies, 240 1 4 Amount due by other Companies, 240 1 7 Amount due by other Companies, 3,422 17 7 23,422 17 7					
## S. d. By Amount due by the County Council of Clare to the 30th April, 1907, 1,517 2 2 By Amount due by the County Council of Clare to the 30th April, 1907, 239 5 11 "Cash at Bankers on Dividend Account, names, and an Bankers on Current Account, and a mount due by other Companies, 240 1 4 ### Amount due by other Companies, 23,422 17 7		1907.		1007.	
1,517 2 2 By Amount due by the County Council of Clare to the 30th April, 1907, cash at Bankers on Dividend Account, 226 8 2 ,, Amount due by other Companies, 240 1 4 , Amount due by other Companies, 33,422 17 7		£ 8. d.	The Transfer	£ 8. d.	
1,200 0 0 Cash at Bankers on Dividend Account, 226 8 2 Amount due by other Companies, 240 1 4 Amount due by other Companies, 53,422 17 7		1,517 2 2	By Amount due by the County Council of Clare to the 30th April, 1907,	2,626 8 2	
239 5 11 ". Cash at Bankers on Current Account, 226 8 2 ". Amount due by other Companies, 240 1 4 ". Amount due by other Companies, 53,422 17 7 3	Guaranteed Dividend Accrued to date,		Cash at Bankers on Dividend Account,	239 5 11	
226 8 2 ". Amount due by other Companies, 240 1 4 ". Amount due by other Companies, 3422 17 7 3	Outstanding Dividends,				
240 1 4 £3,422 17 7	Amount due to other Companies,	œ		502 5 3	
		240 1 4			
		A			
		£3,422 17 7		3,422 17 7	

	Miles Worked by Engines.	26
	Miles Miles Constructed Miles Work onstructed, by Engines	
,2061	Ö	26
30th APRIL,	Miles Authorised.	56
No. 14MILEAGE STATEMENT. 30th APRIL, 1907,		:
4MILEAGE		:
No. 1		:
		Line owned by Company,

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30TH APRIL, 1907.

Increase, Apl., 1907.	1,199
April, 1906.	34,235
April, 1907.	35,434
	Goods, and Cattle Trains as returned by West Clare Co.,

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

1st July, 1907.

WILLIAM BARRINGTON M Linet C F Procession.

WILLIAM BARRINGTON, MInst.C.E., Engineer.

CERTIFICATE RESPECTING ROLLING STOCK.
I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the half-year, been maintained in good working order and repair.

12th May, 1907.

W. J. CARTER, Resident Locomotive Engineer (West Clare Railway),

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the South Clare Railways Company, Limited, have been complied with, and

WE REPORT

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout, and in our opinion the Balance Sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Campany's affairs as shown by the Books.

DUBLIN, 22nd July, 1907.

CRAIG, GARDNER & CO., Auditors.



KILKEE,

SPANISH

POINT,

LAHINCH,

...AND...

LISDOONVARNA

...AND THE ...

UNRIVALLED CLIFF AND COAST SCENERY OF WEST CLARE.

The Direct Route to these Famous Health and Pleasure Resorts

IS BY THE

West and South Clare Railways,

From ENNIS to ENNISTY WON (for Lisdoonvarna),

LAHINCH (for the Golf Greens and the Cliffs of Moher),

MILTOWN MALBAY (for Spanish Point), and thence to

KILKEE.

Special Service from Kingsbridge, 11 a.m. arriving in Kilkee at 6.20 p.m.

THROUGH TOURIST TICKETS are issued at the principal Railway Stations in Ireland and England; also at the Offices of Thos, Cook & Son, Deane and Dawson, and J. & H. Lindsay, Ltd.

For Information as to Fares, Routes, Hotels, Golfing, Fishing, Etc., apply to-

West Clare Railway, Ennis, 1907.

PATRICK SULLIVAN, Manager.

Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin,

THE

Tralee and Fenit Railway Company.

REPORT OF DIRECTORS

ANT

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1907,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, LONDON, S.W.,

On FRIDAY, the 23rd of AUGUST, 1907,

AT 2.30 O'CLOCK P.M.

Directors.

JAMES DAYROLLES CROSBIE, D.L., J.P.,

Ballyheigue Castle, Ballyheigue, Co. Kerry,

Chairman.

HECTOR FRANCIS MONRO,

Abbeymead, Chislehurst.

St. John Henry Donovan, J.P., Seafield, Spa, Tralee.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, 11, Victoria Street, London, S.W., on Friday, the 23rd day of August, 1907, at 2.30 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ended 30th June, 1907, and for the general business of the Company.

The transfer books of the Company will be closed from the 16th day of August, 1907, until after the meeting.

Dated this 7th day of August, 1907.

By order,

JAMES GEORGE VOKES,

Secretary.

11, VICTORIA STREET,

LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 30th June, 1907.

The Directors in submitting their Fortieth Report with Statement of Accounts for the Half-year ended the 30th June, 1907, beg to state that the Traffic Receipts show an increase, in comparison with the corresponding Half-Year in 1906, of £141 125. 3d.

The Gross Receipts for the Half-year amount to £1,950 3s. 9d., and the Net Receipts, after deducting working expenses, to £780 1s. 6d., as against £1,808 11s. 6d. and £,723 8s. 7d. respectively for the corresponding half of last year.

The number of Passengers carried was 11,528, representing £232 1s. 3d., as against 12,355 representing £258 4s. 8d., a decrease in number of 827, and in amount of £26 3s. 5d.

The Goods show an increase of 654 tons, and in receipts of ± 33 4s. 3d.

Minerals have increased by 2,059 tons, and £132 15s. 10d. in receipts.

Parcels and miscellaneous, &c., traffic has increased by £1 16s. 2d.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
## ## ## ## ## ## ## ## ## ## ## ## ##					

It is with deep regret that the Directors have to report the death of Mr. Joseph William Hume Williams, the Deputy-Chairman, which occurred in July last. Mr. Hume Williams was elected a Director of the Company in 1886 and had always given most regular attention to the Company's business.

JAMES DAYROLLES CROSBIE, Chairman.

11, VICTORIA STREET, LONDON, 14th August, 1907.

TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1907.

No. 1.—Statement of Capital authorized and oreated by the Company.

ACTS OF PARLIAMENT.	CAPIT	CAPITAL AUTHORIZED	HZED.	CAPI	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	45,000	£ 000,51	000,009	45,000	£ £,000 15,000	900,000	₹ :	₹ :	₩:
	45,000	15,000	000,000	45,000 15,000 60,000 45,000 15,000 60,000	15,000	000,000	:	:	:

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

						1	J. J. O. / T	JJ		
	DESC	DESCRIPTION.				AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
						A	72	42	42	×
Ordinary Shares .					244	15,000	13,850	1,150	:	:
Guaranteed Shares.				.7	4	30,000	30,000	:		
	A		1			45,000	43,850	1,150	:	:

No. 3,-Capital raised by Loans and Debenture Stock,

						-		
				Raised by Loans.		Raised by issue of Debenture		Total raised by Loans and
			At 5	At 5 per cent.	Total Loans.	Stock.	by Deb	by Debenture Stock.
Existing at 31st December, Existing at 30th June, 1907	1906	2.4		£ 5,000	15,000 15,000	Nil. Nil.		£ 15,000
Increase	se			::	: :	: :		i.
Total amount rai	Total amount authorized to be raised by Total amount raised by Loans as above Balance, being a	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above Balance, being available horrowing commenced to the commenced to	Debenture Storing	ock as per ?	Statement No. 1			£ 5,000
Dr.	-	No. 4.—I	Receipts and F	Synanditur	Beceints and Evnenditure on Canitel Account	, ↓um		
			20000	To bornarous	o or capital troo	oune.	A STATE OF THE PERSON NAMED IN	Or.
	Amount Expended to 31st Dec., 1906.	Amount Expended this Half-year.	Total.			Amount Received to 31st Dec., 1906.	Amount Received this Half-year.	Total.
TO EXPENDITURE :-	£ 5. d.	£ 5. d.	£ 5. d.	By December	- OALG	£ s. d.	£ s. d.	£ s. d.
On Land Works, &c.	70,757 7 6	:	70,757 7 6	5	Acct. No.	2 43,850 0 0 3 15,000 0 0	: :	43,850 0 0
				B	alance to General	Balance to General Balance Sheet No. 13		58,850 0 0
		7	6 70.757 7 6					
		2	1 16161				3	10,15/ 1 0

No. 5,-Details of the Capital Expenditure.

Half-year ended 30th June, 1907.			
Nil.	No. 6.—Return of Working Stock.	Does not apply, the Line being worked by the Great Southern and Western Railway Company,	No. 7.—Estimate for further Expenditure on Capital Account.

£ s. d.

.

.

.

On Lines in course of construction

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Half.year ended 30th June, 1906. 11,273 IO I 750 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
--

No. 14. - Mileage Statement.

				9
Mill	Miles. Chains.	Miles. Chains.	Miles, Chains.	Miles, Chains,

No. 15.—Statement of Train Mileage.

Half-year ended 30th June, 1907.	Miles. 6,352 2,448	
	Passenger Trains, Regular and Special Goods Trains	
Half-year ended 30th June, 1906.	Miles. 6,400 1,688	8,088

James Dayrolles Crosbie, Chairman of the Company. James George Vokes, Secretary of the Company.

AUDITORS' CERTIFICATE.

We do hereby certify that we have examined the foregoing Accounts of the Tralee and Fenit Railway Company to the 30th June, 1907, and find the same to be a true statement according to the Books of the Company. JNO. S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Auditors Henry Holmes,

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

Statement of Accounts,

For Six Months ending 30th June, 1907.

OFFICES .

NELSON STREET, TRALEE.

TRALEE:

Printed at the "Star" and "People" Offices,

COMMITTEE OF MANAGEMENT.

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin.

Very Rev. CANON O'LEARY, D.D., P.P., Dingle.

T. J. BAKER, Esq., M.C.C., Dingle.

M. O'DONNELL, Esq., M.C.C., Killiney, Castlegregory.

M. S. O'CONNELL, Esq., Rabbit Forts, Lixnaw.

THOMAS SLATTERY, Esq., J.P., U.D.C., Bridge Street, Tralee.

ARBITRATORS APPOINTED BY BOARD OF TRADE:

SINGLETON GOODWIN, Esq., C.E., Ballyroe, Tralee.

HENRY WEBSTER, Esq., C.E., St. Magdalen's Wexford.

CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

SOLICITOR:

T. HUGGARD, Esq.

ENGINEER:

G. A. E. HICKSON, Esq.

MANAGER:

R. A. PARKES.

SECRETARY:

THOMAS O'CONNELL.

TRALEE & DINGLE LIGHT RAILWAY or TRAMWAY. COMMITTEE'S REPORT

Gentlemen,

We are pleased to be able to state that our net deficit for the half-year ended 30th June, 1907, is £1,024 5s. 10d., while for June, 1906, it was £1,983 13s. 4d., and for June, 1905, it was £3,753 10s. 4d. Details are as follows:

The following Statement shows Receipts and Expenditure for December half-years since 1899 :-

-		-	Rec	eipt	S	Expe	ndit	ure	Def	icit	
			£	S.	à.	£	S.	d.	£	S.	d.
June,	1900		3534			 6239	5	1	 2705	1	7
	1901		3942		10	 5696	8	1	 1754	6	3
22	1902		3389	15	0	 6834	3	11	 3444	8	11
. 77	1903		3818	16	8	 6669	10	8	 2850	14	0
77	1904		4031	0	5	 7082	1	6	 3051	1	1
99	1905		4032	17	11	 7786	8	3	 	10	4
12	1906		4088	8	10	 6072	2	2	 2000		4
29	1907		4062	14	6	 5087	()	4	 1024	5	10

RECEIPTS

Description.	30m June, 1906.	30th June, 1907.	Increase,	Decrease,
Mails Goods Coals Live Stock	£ s. d. 1684 14 9 305 19 0 252 1 5 1552 12 4 42 6 2 225 11 3 2 3 5	£ s. d. 17 4 7 10 236 19 8 233 1 6 1583 0 9 41 2 5 260 2 4 4 0 0	£ s. d. 19 13 1 30 8 5 31 11 1	68 19 10 18 19 11 1 3 9 21 3 5
Total Receipts	4088 8 10	4062 14 6		25 14 4

EXPENDITURE

Description.	30th June, 1906.	36th June,	Increase,	Decrease.
Maintenance of Ways, &c. Loco Power Carriage and Wagon Frailic Expenses General Charges Compensation (Personal	6 s. d. 1099 11 1 2227 10 11 868 14 5 912 7 10 286 8 6	£ s. d. 1107 0 3 2073 8 2 465 8 9 1091 3 5 294 7 1	£ s. d. 178 !5 7 7 18 7	£ s. d 592 10 10 154 2 9 403 5 8
Injury) Do. Goods Do. Cattle Damage to Buildings Rates and Taxes Law Expenses	74 17 5 2 12 0	16 0 0 5 0 0	16 0 0 5 0 0 16 12 11	59 9 8
	6072 2 2	5087 9 4	***	985 1 10

This, we feel, is a satisfactory reduction; but we are of opinion, that by a more careful supervision of the Receipts of the Line, and by more active efforts to increase our traffic, this deficit might be very largely reduced.

During the half-year, we are sorry to say, we had an accident at Lispole in which an engine was badly damaged, and four wagons broken up, but fortunately no lives were lost.

We have built out of the Board of Works Grant Station Houses at Blennerville, Dingle and Castlegregory, and Porter's House at Dingle. We have put up Turn-tables at Camp and Castlegregory, and have got 14 new wagons.

> Tomás o'odmnaill, uactapán. comás o'connaill, Rúnaipe.

),	guaran- 1 Shares Total of £5.	120.000 0 0 30,000 0 9150,000 0 0
AL AUTHURISEL	4 per Cent. Unguaran-Guaranteed teed Shares Shares of £5.	120.000 0 0 30,0
No. 1.—STATEMENT OF CAPITAL AUTHORISED.	ORDER IN COUNCIL.	The Tralee and Dingle Light Railway Order, 1888

DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED

6

DESCRIPTION.	Amount created.	nt d.		Amount	d it	7-484	Calls in Arrear	Calls in Amount not Amount Arrear yet Called np Unissued	Amount
Guaranteed Four Per Cent,	120,000 0 0120,000 0 0 30,000 0 0 30,000 0 0	° c o	000	£0,000 \$0,000	000	1000	120,000 0 0120,000 0 0 0 30,000 0 0 0	p s	p s y
Less 4 per cent. Guaranteed "	150,000 0 0150,000 0 0	0	0 13	000,000	0	. 0	Z.i.	Nil.	Nii.
Shares redeemed by I reasury Su, 000 0 0	000,00	5 3		80,000		0 . 0	:		•
Dalance (9,000 0 0 70,000 0 0	000,00			00000				•	••••

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NET.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

4	0	0	0
	0	0	0
£ 8. d.	120,000 0 0	30,000	150,000 0 0
	Guaranteed Shares, per Account, No. 2, 1	count, No. 2, 30,000 0 0	The second second
d.		0	0
ο <u>υ</u>		0	0
£ s. d.		150,000	150,000 0 0
	\$	3 :	
	É	G B	
	Lino	No. 5	
	To Fynanditure on	date, per Account, No. 5 150,000 0 0	STORY IN VIEW

7

No. 5-DETAILS OF CAPITAL EXPENDITURE.

s. d.	0 %	0 0
117,358 13 14,130 0	8,178	150,000 0
	::	
	::	
: :	id other Expeases,	
Amount Expended on Permanent Way, Do Do Rolling Stock,	Do Purchase of Land, Do Engineering, Law and other Expenses,	
mount Expended or Do	Do Do	

-				-		-	Accorded to the Control	
	Bogie Trucks.	3		d.	Æ.	d.	1.	1.
	Timber Truck.	1	UNT.	£ s. Nil	NDITUR	£ 8.	Nil.	Nii
	Coal Truck.	1	OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT	:	R ENPE		:	:
	Horse Box.	1	TLAL		URTHE			THE REAL PROPERTY.
OCK.	Cattle Wagons.	21	N CAF		IEET F		:	•
S ST	Covered Wagons.	23	E O		TO M			18
RKING	Open Trucks.	12	DITUR		LABLE			18
F WO	Goods Brake Vans.	1	XPENI	1	S AVAII		1	:
RN C	3rd Cl. Carriages	9	RE		SSET			19
RETUI	sealO b18 .esgairtaD	5	RTHE	&c.,	HER AS			
No. 6-RETURN OF WORKING STOCK.	Composite Carriages 1st and 3rd Class.	5	OF FU	g Stock	TO GN			attan.
73	Locomotives.	7		, Rollin	WERS A			100
		Stock 30th June 1907.	No. 7—ESTIMATE	On construction of Line, Rolling Stock, &c.,	No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE		Guaranteed,	Ordinary,
		Sto		On	4		Ca	Ord

-			
		d. 6 d.	5 10 6 6 6 7 10 6 6 6 9 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9
	po	i 10 0	- H
Cr.	Half-year ended 30th June, 1007.	233 233 4	4062 1024 65087 6
	yes th	D H 1.0 0 0 104	
	Half 3c	236 19 1583 0 1583 0 250 2 2 250 2 2 2 2 2 2 2 2 2 2 2 2 2	and Tralee
T.	RECEIPIS.	By Passengers— " 1st Class 1,984 " 3rd Class 28,819 " Sundries " Mails 39,803 " Goods " Coals " Live Stock " Live Stock	288 8 10 " Total Receipts Net Revenue Ac 772 2 2 UE ACCOUNT. By amount due by County Council and Tralee Urban Council
S	r fig 00	2 424 2 0442 2	ro SCO an ount
000	, yea	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8 8 8 8 AC AC AC ACC Urbs
No. 9-REVENUE ACCOUNT	Half-year ended 30th June, 1906	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4088 8 10 " Total 1983 13 4 " Net 65087
ENC	ar oth	5 W4 ON- 000H	SEV 4-
EV	Half year inded 30th une, 1907.	2 76 KET 2 10 KG	S. d.
-1	Half year ended 30th June, 1907.	2073 2073 2073 2094 294 294 294 294 294 294 294 294 294 2	5508; 5508; 5600
0.0	Je		2552 102-01 3, 4, 102-01 8000
Z		of Ways, Works [see Abstract A] wer "agon Repairs and see Abstract C] see Abstract C se Abstract C se Abstract C	o N ::
		ys. V Abstrate all In a	
	EXPENDITURE.	Vays.	ó
	ITO	l See See See See See See See See See Se	nt, i
	ND	Pow Was Was Was Xxes	ider
	PE	ntenance d Stations comotive P riage and V newals fire Expens eral Charg pensation pensation Goods Do, Cattle es and Tax	P. Ao
	EN	ena motification wal c Ex c Ex ens ens oods and and 3xp	for
		Maintenance of Ways, Works and Stations [see Abstract A] Locomotive Power "B Carriage and Wagon Repairs and Renewals [see Abstract C] Traffic Expenses " " E] General Charges " " E] Compensation—Personal Injuries Compensation—Loss and Damage to Goods " Atless and Taxes " Law Expenses Law Expenses	Rev
		Maintenance and Stations Locomotive P. Carriage and V. Renewals Traffic Expens General Charg Compensation Of Compensation Of Compensation Mates and Tax Law Expenses	10 Balance from Revenue Account, No. 9, Balance available for Dividend
	-		e e fr
	Half-year ended 30th une, 1406.	2227 10 11 11 2227 10 11 11 2227 10 11 11 2227 10 11 11 2868 14 5 10 286 8 6 6 74 17 5 2 12 0	anco
Dr.	Half-year ended 300 une, 1000	2227 10 2227 10 868 14 286 8 286 8 274 17 2 112	66072 To Bal
	al no	9 7 8 9	100 100 110

No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at 4 per cent. on £40,000 By Balance available for dividend when Guaranteed Shares £800 0 0 Guarantee is paid £800 0 0

No. 12-ABSTRACTS.

A.—MAINTENANCE OF WAYS AND WORKS.

Engineer's Salary and Office Expenses				£ 35	0	0
Maintenance and Renewal of Perma-						
nent Way—						
Wages	£861	10	9			
Materials	83	18	9			
Ballast trains	64	17	4			-41
			-	1010	6	10
Station Repairs and Alterations-						
Wages	f.2	18	2			
Materials	£2 28	15	3			
20th Instalment-Manager's House	15	0	()			
			-	41	13	5
			et parameter and a second		1	
			4	1107	0	3

B.—LOCOMOTIVE POWER.

Wages, Superintendent					£80	17	6
Wages connected with Working	of						
Engines		1399	19	2			
Coals		715		4			
Water		10	0	0			
Tallow, Oil and Grease		51	18	4			- 1
				- +	1177	12	10
Repairs and Renewals—				1			
Wages		£507	13	7			
Materials	-	152	6	4			
Storekeeper		29	17	11			- 1
Diologopor					£689	17	10
Payment on delivery New Loco Boile	er No.	5			125	0	0
and the second s							

£2,073 8

	_	_	_	_		_	_
C.—REPAIRS & RENEWALS OF	TAF	DI	ACIT	70		~ ~	
Carriages.—	AF	th1	AGI	28	& WA	LGO	NS.
Wages.—							
Wages		£54	9	6			
Materials		26	10	11			
					£81	0	8
					401	0	5
Final Instalment on 2 new							
Passengers Brake Vans	9				59	11	9
Wagons-							
Wages	. 1	114	4	8			
Materials	ک ا		11	9			
	•	90	11	0	010	40	
Final Instalment on 10 Non-			_		210	16	5
Final Instalment on 10 New							
Cattle Wagons ,,					114	0	2
				-			
					£465	8	9
	_			_	£ 400	0	J
D MD I DDIG TO							
D.—TRAFFIC EX							
Salaries and Wages .	. +	743	13	5			
Clothing	7.5		17	11			
Printing and Advertising		41	-	5			
Ctationaum J Mi-l-4			4,				
Stationery and lickets	•	47	.,	9			
Fuel and Lighting		124	12	8			
Materials		59	12	7			
Travelling Expenses		6	7	6			
Miscellaneous		13		2			
Wagon Covers		9	-	_			
y agon covers		9	U	U			
				-			-
				£	1.091	3	5
							_
E.—GENERAL CH	AR	GES	7				
(1)		£35		0			
Members of Committee			~	0			
		5	-	()			
Secretary's Salary		25	0	0			
Clearing House & Conference Expenses		17	5	5			- 3
Arbitrators' Fees		15	15	0			1
Auditor's Foo		7		0			
Postage and Telegrams		-	-				
		10		4			
Travelling Expenses			5	0			23
Telephone		83	17	2			
Bank Interest		31	3	0			A
Insurance and Guarantee		42	9	6			
Miscellaneous		4	8	8			
		4	0	0			
				-			-
	1				£294	7	1
	THE OWNER OF TAXABLE PARTY.	Name and Address of the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, whic		-			-

4	
To Balance from 31st Dec, 1906, £103 13 4 By 20th Half-yearly Instalment, see Abstract A Amount to General Balance, \$8 13 4 Sheet No. 14 (Suspense) \$8 13 4	To Dividend to 31st May, 1906, £800 0 0 To Dividend to 31st May, 1906, £800 0 0 "Amount due to Bank" 2283 10 5 "Sundry Accounts due by Co 650 14 2 "Sundry Accounts due to Clearing House 38 13 6 "Stores on hands 1469 17 5 "Station Capitals and Cash on hands 15 5 11 "Building A.c (Suspense) No 13 88 13 4 £3772 18 1

	Miles Worked by Engines	175		34,964 1,112 36,076	L, Uactapán. , Rúnaipe.
MENT.	Miles to be Constructed	Nil.	MILEAGE.	:::	comás o'connaill, uaccapán. comás o'connaill, Rúnaipe.
NO. 15-MILEAGE STATEMENT.	Miles Constructed	69	No. 16-STATEMENT OF TRAIN MILEAGE.		02
NO. 15-	Miles	00 C 72	No. 16—STAT	assenger Trains	
-				Mixed Goods and Passenger Trains Ballast Trains	

TRALEE & DINGLE LIGHT RAILWAY or TRAMWAY.

AUDITOR'S CERTIFICATE

the Auditor of the Tralee and Dingle Railway, have examined the Accounts for the six months ended 30th June. 1907, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the Line of £1,024 5s. 10d., together with £800 0s. 0d.

Interest on Guarantee—making a total of	€1,824	5	10
The above amount has been allocated as follows	8 :		
Barony of Corkaguiny	912	2	11
,, Clanmaurice	228	0	9
" Trughenackmy, (outside			
Sanitary District of			
Tralee)	592	17	11
Total payable by Co. Council	€1,733	1	7
Sanitary District of Tralee	91	4	3
the star.	£1,824	5	10

EUGENE O'SULLIVAN.

Auditor,

Co. Kerry.

16th August, 1907.

Tralee & Dingle Light Railway or Tramway.

ENGINEER'S REPORT.

Gentlemen,

During the half-year ending June 30th, 1907, I beg to report that the way and works of your line have been efficiently maintained.

Station works under the Board of Works Improvement Grant are in progress.

Ballast distributed, 73 cubic yards, cost £18 5s. 0d.

I am, Gentlemen,

Your Obedient Servant, G. A. E. HICKSON.

31st July, 1907.

Tralee & Dingle Light Railway or Tramway.

CERTIFICATE RESPECTING THE ROLLING STOCK.

Gentlemen,

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, being maintained in good order and repair.

I am, gentlemen,

Your Obedient Servant,

E. K. CAREY.

Loco. Supt.

31st July, 1907.

Materford & Tramore Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT of ACCOUNTS

For Half-Year ended 30th June, 1907.

To be submitted to the Proprietors at the

109th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

At 12.30 p.m., on Wednesday, the 4th September, 1907.

1907.

N. HARVEY & Co., PRINTERS, WATERFORD.

Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. SIR W. G. D. GOFF, BART., J.P. WILLIAM GALLWEY, Esq., J.P.

OTICE IS HEREBY GIVEN that the 109th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on Wednesday, the 4th September, 1907, at 12.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended 30th June, 1907, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 21st August until the 4th prox., inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, August 14th, 1907.

DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your line for the Half-year ended 30th June, 1907, the decrease in which is entirely due to the abnormally bad weather during the months of May and June.

Comparative Statement of Traffic.

June 30th	1, 1907.	June :	30th, 1	906.	Inc	reas	e.	Dec	reas	ie.	
1815 9 3999 13 10918½ 60 19715 75 229 3 29	8 3 4 4 4 2 3 18 4 5 19 0 8 7 6 3 4 5	1989 4096 11971 20626½ 474	99 136 1 675 1 779 8 42 289 1	1 3 7 8 4 6 3 6 9 2		£ s.		174 97 10524 9114 245	8 3 67 24 4 6	s. 14 4 12 17 9 5	d. (8 8 1 4 6 6 9
366761 228	4 0 0	39156	2419	4 0		8 14	0	2480	143	18	

TOTALDRCREASE PASS., 2,480-£135 4s. 0d.

The net Revenue Account shows an available balance of $\pounds 2,497$ 10s. 9d., which your Directors recommend to be appropriated as follows:—

Dividend on 5 per cent. Prefere	ence Sh	ares	£250	0	0	
Dividend on Original Shares at	the ra	te of				
4 per cent. per annum			960	0	0	
Balance to next Half-year		• • •	1,287	10	9	
			£2,497	10	9	

The Accounts for the Half-year are annexed, duly certified by the Company's Auditors.

C. MORLEY, Chairman.

A. PROSSOR, Secretary.

Board Room, Waterford.

The Warrants for the Dividends will be posted on 11th September.

Waterford and Tramore Railway Company

1907. JUNE, 30th Half-year ended

NO. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY	TORIZED	AND CR	EATED BY	THE COM	ANA		
ACTS OF PARLIAMENT		CA	CAPITAL AUTHORIZED.)RIZED,		CAPITAI.	
	S	SHARES.	LOANS.	TOTAL.	ن	CREATED	
Waterford and Tramore Railway Act, 1851	48,00	£ s. d.	16,000 0 0.00 0.00 0.00 0.00 0.00 0.00 0.	d. £ s. 0	d.		
Waterford and Tramore Railway Amendment Act, 1857	10,000 0 0	0 0 0	3,350 0 0	0 13,350 0 0	0 0	All.	
	58,00	0 0 0	19,350 0	58,000 0 0 19,350 0 0 77,350 0 0	0 0		
No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.	CREATE	o, show	ING THE	MOUNT RE	CEIV	ED.	
DESCRIPTION.	,			AMOUNT CREATED.		AMOUNT RECEIVED.	
Original Shares (4,800 at £10 each)	:	:	:	48,000 0	D.O.	£ s. 648,000 0	
Five per cent. Preference Shares (1,000 at £10 each)	:	:	:	10,000 0 0		10,000 0 0	
Total				58 000 0 0 58 000 0	0	58 000 0	

£, s. 5,000 0 0 5,000 0

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Loan Capital authorized but not yet received, as per Account No. 111. ... Less Balance at Debit of Capital Account, as per Account No. 1V. ...

No. III.—CAPITAL RAISED BY LOANS.	At 4 per cent. Total.	31st December, 1906 $\frac{\mathcal{E}}{14,350}$ s. d. $\frac{\mathcal{E}}{14,350}$	uthorised to be raised by Loans, as per Statement No. I	Balance, being available Borrowing Powers at close of 50th June, 1907 5,000 0 0	No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Acts of Incorporation 5,173 15 6 By Shares, per Account No. II 14,350 0 0 0	77,350 0		No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1907.	N1L.	No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1907.	Loco- motive. Coaching. Merchandise.	Tank First Third Composite Goods Ballast Class. Class. Carriages. Van. Wagons. Wagons.	4 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	uring half-year	No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	N1L.
		Existing at 31st December, 1906 Existing at 30th June, 1907	Total amount authorised Total amount raised by I	100	N ::Po	EXPENDITURE. To Acts of Incorporation Law, General, and Incidental I., Land Purchase and Compensal., Permanent Way, Rails, Chairs Miscellaneous Works, Engine Stations and Buildings Ma Workshops, &c Locomotive and Rolling Stock Commission and Discount		+	>		VI.			Stock on the 31st December, 1906. Stock on the 30th June, 1907	Increase during half-year Decrease ", "	No. VI	

6

			_						
		Ď.	4		00		0		0
0,0	00.	ø.	13		9		18		18
	Half-year ending 30th June, 1907.	4	1924 13		359		61		2345 18
1	f-year	040040		900	0	0			
	Hal 30th	s. 100 100 110 110 110		40	2	15			
		698 887 887 298 3 35		133	61	0			
		23,714	N	xcess 	:	: :			
		23		and Excess (2,600 Tons)	:	: :			
	RECEIPTS.	ERS:—ss ss ickets		Dogs,	:	Fees			
COUNT	RE	By Passengers:— "First Class "Third " "Basson Tickets "Bathing "School		Fares Goods and Excess Goods	Rent Mails	ler.			
E AC		BY T		; ; G		: :			
No. IX.—REVENUE ACCOUNT.	Half-year ended 30th June, 1906.	£ 775 916 290 8 42	2031	146	61				2481
H	± - 5	d. 55. 10. 10. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0	2		0				0
X	Half-year ending 30th June, 1907.	s. 16 114 115 22	16		-				18
No	Hal 30th	515 515 574 122 306 194 69	1583		762				2345 18
	EXPENDITURE.	To Maintenance of Way, Works, and Stations, see Abstract A Locomotive Power B Carriages & Wagons D Traffic Expenses D General Charges E Rates and Taxes		5	Balance to Net Revenue Acct.				
		To Maint and "Locon", Carria", Traffic "Generic "Rates			" Baland				
E.	Half-year ended 30th June, 1906.	£ 306 555 123 313 195 61	1553		928				2481

Œr.	Half-year ending June 30th, 1907.	ъ s. d.	2027 8 3	762 1 9		2789 10 0		ending 1907.		2497 10 9		1210 0 0	1287 10 9
				nt, No. IX.	:	2	IVIDEND.	Half-year ending June 30th, 1907.		S. C.	250 0 0	0 0 096	
COUNT.			By Balance from last half-year's account	" Balance Revenue Account, No. IX.	" Interest on Bank Balance		CE AVAILABLE FOR D			:	er annum	er cent. per annum	
NUE ACC	Half-year ended June 30th, 1906.	Se Se	1689	928		2617	F BALAN			No. X.	er cent. pe	rate of 4 p	:
No. X.—NET REVENUE ACCOUNT.	Half-year ending June 30th, 1907.	£ s. d.	281 0 0	2497 10 9	10 19 3	2789 10 0	RIATION O			s per Account	£10,000) at 5 p	18,000), at the	Balance to next half-year
No. X.—			To Interest on Mortgage Bonds	Balance available for Dividend	" Interest on Overdraft		No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. X	Dividend on Preference Shares (£10,000) at 5 per cent. per annum	Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent. per annum	Balance to
Fig.	Half-year ended June 30th, 1906.	¥	287 To	2319 "	11	2617		Half-year ended June 30th, 1906.	¥	2319	250	096	1109

		d.			9	1108	10		0	090	1 9
	Half-year ending June 30th, 1907.	£ s. c 85 14 37 0 1	122 14 11	Half-year ending June 30th, 1907.	14	24 0 20 4 25 19 23 1	306 19 1	Half-year ended June 30th, 1907.	20 0	132 10 5 7 6 18	104 15
	CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	D WAGONS—		D.—TRAFFIC EXPENSES.		Printing, Stationery, and Tickets Clothing Gas Incidental Expenses	2	B.—GENERAL CHARGES.	M. London O. London	ouse Expenses	
CTS.		CARRIAGES AND WAGONS-Wages Materials			Salaries and Wages	Clothing Gas Incidental Expenses			Directors Salarius of Su	and Assistant Railway Clearing-He Insurance	
XIIABSTRACTS	Half-year ended June 30th, 1906.	91 32	123	Half-year ended June 30th 1906.	211	25838	313	Half-year ended June 30th, 1906.	20	132 6	195
No. XIIA	Half-year ending June 30th, 1907.	s. 188	1 13 4	77	315 7 5	Half-year ending June 30th, 1907.	f. s. d.	11 11		170 3 4 74 12 4	574 16 7
	A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF Wages Materials	Repairs of Stations and Buildings	MILES MAINTAINED.	Single, (‡.	BLOCOMOTIVE POWER.		RUNNING EXPENSES— Wages of Engine Drivers, &c	Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages Materials	The state of the s
	Half-year ended June 30th, 1906.	2000	788	3	one	Half-year ended June 30th, 1906.	**	153	40	169	555

Œr.	of,£ s. d 88 1 5 6 929 2 6	6017 3 11		une, 1907. Worked by Engines.	7.1		Half-year ended 30th June, 1907.	20,880	20,949
	there			Half-year ending 30th June, 1907. Miles Worke	74			: :	
	Capital Account, balance at debit as per Account No. 4 Sundry Accounts due to the Co. Stores on hands	la		Half-ye Miles Authorized.	7.4	GE.		: :	:
No. XIII.—GENERAL BALANCE SHEET,	Capital Account, balan as per Account No. 4 Sundry Accounts due Stores on hands	Total	EMENT.		:	No. XV.—STATEMENT OF TRAIN MILEAGE.			
AL BALANG	d. By C	1	No. XIV.—MILEAGE STATEMENT.		:	IT OF TRA		: :	Total
-GENERA	£ s. 2497 10 281 11 178 2 2300 0 759 19	6017 3 11	IV.—MILE		:	TATEMEN			
No. XIII.	Account, as per terest the Company	:	No. N		many	No. XV.—S		llast, &c.)	
	Balance Net Revenue Account, as Account No. 10 Unpaid Dividends and Interest Sundry Accounts due by the Company Reserve Fund Balance due to Bankers	Total			Lines owned by Company			Passenger Trains Other Trains (Ballast, &c.)	
E C	To Balan Acco "Unpai "Sundr", Reser "Balan			Half-year ended 30th June,	T		Half-year ended 30th June, 1906.	20,925	20,925

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., Engineer.

Waterford, August 14th, 1907.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

Waterford, August 14th, 1907.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1907, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 4 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Junr. H. J. FORDE,

Auditors.

Waterford, August 14th, 1907.

West Clare Railway Company, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

THE HALF-YEAR ENDED 30th APRIL, 1907.

TO BE SUBMITTED TO THE

FORTY-FOURTH GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

THURSDAY, 1st AUGUST, 1907,

AT TWELVE O'CLOCK, NOON.

Assistation of the Rest Community Libraries.

Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

WILLIAM ANDERSON, Esq., J.P., Glenavon, Merrion Road, Co. Dublin.

Baronial Directors:

DANIEL O'LOGHLEN, Esq., Lisdoonvarna, Co. Clare.

DANIEL GALLERY, Esq., Main Street, Ennistymon, Co. Clare.

JOSEPH K. KETT, Esq., J.P., Farrihy, Kilkee, Co. Clare.

Officers, &c:

Manager: P. SULLIVAN, Ennis.

Engineer-in-Chief: WILLIAM BARRINGTON, M.Inst.C.E., Limerick.

Res. Loco. Engineer: W. J. CARTER, Ennis.

Traffic Auditor: R. L. KING, Ennis.

Solicitors: O'CONNOR & DUDLEY, Dublin.

Secretary: W. J. KENNEDY,

Head Offices: 39, DAME STREET, DUBLIN.

West Clare Railway Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Forty-fourth Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on THURSDAY, the 1st day of AUGUST, 1907, at TWELVE o'clock, noon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, 25th

July, to Thursday, 1st day of August, 1907, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES: —39, DAME-STREET, DUBLIN, 13th July, 1907.

West Clare Railway Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 1st August, 1907.

The Accounts for the Half-year ended 30th April, 1907, duly Audited, are herewith submitted, and compared with the corresponding Half-year of 1906, show the following results:—

DESCRIPTION.	April, 1907.	April, 1906.	Increase, Apl., 1907.	Decrease, Apl, 1907	Apl., 1905.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£
Passengers,	2,113 18 0	1,953 5 0	160 13 0		2,006
Parcels, &c.,	303 6 2	333 0 4	-	26 14 2	307
Mails,	363 9 3	363 9 3	-	-	260
Merchandise,	1,501 4 0	1,385 7 9	115 16 3	-	1,316
Minerals,	168 15 4	132 6 6	36 8 10	-20	120
Live Stock,	687 15 4	586 10 3	101 5 1	-	67:2
Special & Miscellaneous Receipts,	12 11 1	7 9 4	5 1 9		7
TOTAL TRAFFIC RECEIPTS,	5,153 19 2	4,761 8 5	392 10 9		4,688
Total Expenses,	4,875 9 3	5,218 14 3	-	343 5 0	5,755
Net Revenue, £	278 9 11 Cr.	457 5 10 Dr.	735 15 9	_	1,067 Dr.

The Receipts for the half-year amounted to £5,153 19s. 2d. as against £4,761 8s. 5d. in April, 1906, showing an increase of £392 10s. 9d., which is distributed over each head of Traffic, except Parcels.

The Expenses, which include £521 17s. 4d. for balance of relaying road near Ennistymon, and £156 0s. 1d. expended on new Rolling Stock, in course of construction in Ennis workshops, amounted to £4,875 9s. 3d., as against £5,218 14s. 3d. for the same period last year, showing a decrease of £343 5s. 0d.

There is an improvement on the Net-Revenue Account of a year ago of £735 13s. 9d.

A statement is annexed, showing the Receipts and Expenses of both lines separately and combined for the twelve months ended 30th April, 1907.

FRANCIS W. BRADY,

Chairman,

Head Offices: —39, Dame-Street, Dublin, 22nd July, 1907.

Shareholders are requested to notify immediately to the Secretary, on the enclosed form, any *permanent* change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1907, will be posted on WEDNESDAY, 25th SEPTEMBER next.

STATEMENT showing the RECEIPTS AND EXPENDITURE on the WEST CLARE and SOUTH CLARE RAILWAYS for the twelve months ended 30th April, 1907.

	West C	lare Rai	lway.	South (Dlare Rai	ilway.	Ag	gregate i	for
RECEIPTS.	April Half- year, 1907.	October Half- year, 1906.	Total for Year.	April Half- year, 1907.	October Half- year, 1 06.	Total for Year.	April Half- year, 1907.	October Half- year, 1906.	Year.
	96	282	378	46	173	219	142	455	597
Passengers—1st, Single,	502	1.233	1,735	277	628	905	779	1.861	2.640
,, 3rd, Single,	361	846	1.207	180	469	649	541	1.315	1 856
,, 1st, Return,	1.105	2,970	4 075	682	1,577	2,259	1,787	4.547	6.334
,, 3rd, Return,	50	2,510	58	52	17	69	102	25	127
Periodical Tickets, .	30	0							
TOTAL,	2,114	5,339	7.453	1,237	2,864	4.101	3,351	8,203	11.554
Y OR YES									
Parcels, &c.,	306	368	674	134	178	312	440	546	986
Mails,	364	156	520	336	144	480	700	300	1.000
Merchandise.	1.501	1,903	3,404	896	1,195	2 091	2,397	3,098	5.495
Minerals,	169	170	339	206	286	492	375	456	831
Live Stock,	688	619	1,307	231	241	472	919	860	1.779
Special Receipts,	12	14	26	21	12	33	33	26	59
	5,154	8,569	13.723	3,061	4,920	7.981	8,215	13,489	21,704
TOTAL RECEIPTS, £	0,102	0,000	10:120	0,000	-,020	1.001			
and the second	-	-							
EXPENDITURE.	M. Z		1		l and		0.000	0.000	= 0.17
Way, Works, and Stations	1,413	1,924	3,337	625	1,055	1,680	2,038		5017
Locomotive Power, .	1,362	1,898	3 260	1,249		2,919	2,611		6.179
Carriages and Wagons, ,	239	342	581	277	358	635	516		1 216
Traffic Expenses,	1,086	1,184	2.270	761	904	1,665	1,847		3,935
General Charges,	493	631	1,124	311	402	713	804		1.837
Law Costs,	59	39	98	13	25	38	72	64	136
Compensation-Personal	-	-	-	-		-	-	1	
Injury. Compensation—Damage	5	1 -	5	1	100	1	6	-	6
and Loss of Goods. Compensation — Work-	50	13	63	43	11	54	93	24	117
men. Poor Rates, &c.,		30	30	1	28	28	-	58	58
General Interest,	12			7	22	29	19	60	79
New Rolling Stock,	156		1000	-	-	-	156	1,646	1 802
Rochester Time Recorder		41		-	1 -	-	-	41	41
TOTAL EXPENDITURE,	£ 4,875	7,786	12,661	3,287	4,475	7.762	8,162	12,261	20,423
Loss,	-	-		226	-	-	-	1-1	-
Gain, . , .	. 279	783	1.062	-	445	219	55	3 1,228	1,28

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL.	£180,000
Ordinary (Unguaranteed) £10 Shares.	£16,500
4 per cent. Guaranteed £10 Shares.	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217.

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

8

nt led.		
Amount Unissued.		
Calls not yet Made.		
Calls in Arrear.		
Amount Received.	£163,500 16,500	£180,000
Amount Created.	£163,500 16,500	£180,000
	: :	
DESCRIPTION.	4 per Cent. Guarantecd Shares Ordinary (Unguaranteed) Shares	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT,—TO 30TH APRIL, 1907.

TOTAL. £ s. d. 163,500 0 0	
%. %.	0
4	£180,000 0 0
6 8 8	8
J. 17.	0,0
	:18
Amount Received during the Half-year to 30th April, 1907	44
Amount Received during the Half-year to 30th April, 1907 £ s. d.	
ooun girly search brill,	1
Ree A Pari	
30th	
0 0	0
8. 8. 0 0 0	0
Amount Received to 31st Oct, 1905. £ s. d. 163,500 0 0	£180,000 0 0
8,55 8,50 E	0,0
16.	813
	44
res, 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.	
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r R uare per ngua	
Br Receipts— Guaranteed Shares, per Account No. 2, Unguaranteed Shares,	
d. By R. Guare 0 per 0 Ungu	0
s. d. By R Guare 0 0 Ungus	0 0
S. d. By R. Guara 00 0 0 Ungua per per	0 0 00
TOTAL. \$\begin{align*} \text{\$\text{\$E\$}} & s. \ d. \\ \text{Br R} \\ \text{O,000} & 0 & 0 \\ \text{\$0,000} & 0 & 0 \\ \text{\$0,000} & 0 & 0 \\ \text{\$0,000} & \text{\$0\$} \\ \text{\$0,000} & \text{\$0\$} \\ \text{\$0,000} \end{align*} \text{\$0\$} \end{align*}	0 0 00000
8. d. B	0 0 000,0813
	£180,000 0 0
	- \$180,000 0 0
tit eed an 1907	
Amount Expended during Half-year 30th April, 1907	- 0
Amount Expended during Half-year 30th April, 1907	- 0
Amount Expended during Half-year 30th April, 1907	- 0
Amount Expended during Half-year 30th April, 1907	- 0
Amount Expended during Half-year 30th April, 1907	- 0
Amount Expended to Sust Oct. 1906. \$\mathbb{E}\$ s. d. \tag{E} s. \tag{E} s. d. E	
Amount Expended to Sust Oct. 1906. \$\mathbb{E}\$ s. d. \tag{E} s. \tag{E} s. d. E	- 0
Amount Expended to Sust Oct. 1906. \$\mathbb{E}\$ s. d. \tag{E} s. \tag{E} s. d. E	- 0
Amount Expended to Sust Oct. 1906. \$\mathbb{E}\$ s. d. \tag{E} s. \tag{E} s. d. E	- 0
Amount Expended to Sust Oct. 1906. \$\mathbb{E}\$ s. d. \tag{E} s. \tag{E} s. d. E	- 0
Amount Expended to Sust Oct. 1906. \$\mathbb{E}\$ s. d. \tag{E} s. \tag{E} s. d. E	- 0
Amount Expended during Half-year 30th April, 1907	- 0

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

9

Nil.

Line opened for Traffic 2nd July, 1887.

No. 6.—RETURN OF WORKING STOCK.—307H APRIL, 1907.

LOCOMOTIVE.
First Composite Class 1st and 3rd Carriages. Carriages.
-
61
11
-
00
00
60
00
1
1

(b.) Deduct Brake Van rebuilt as Cattle Wagon in 1905. (a.) Deduct Nos. 2 and 4, scrapped in 1899 and 1900. (b.) Deduct Brake Van rebuilt as Cattle V No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.—Nil. No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.—Nil.

0	,	TO LOT TO	TATOON	THE THOSE TOO ON THE TEAN ENDED SOIR ALIVE, 1901.	H ALVID	, 1001.		W.I.
	EXPENDITURE,	April, 1907,	April, 1906.	RECEIPTS.	April,	Apvil, 1906.	April, 1907.	April, 1906.
	Meinden of West World	£ 8. d.	⁴	4	I		£ s. d.	3
	Stations see Abstract A , Locomotive Power do. B	1,413 4 2 1,361 18 4	i,410 1,524	By Passengers— " 1st Single, " 3rd Single,	708	7,785	119	86
•	" Carriages and Wagons do. C	239 11 4	503	" 1st Return, " 3rd Return	3,881	3,419		330
•	" Traffic Expenses do. D	1,086 9 1	1,153	" Feriodical lickets,	1	1	20	43
^	" General Charges do. E	492 15 9	489		36,361	33,676	2,113 18 0	1,953
•	" Law Charges	58 17 1	42					
6	" Compensation for personal injury	1	1	" Parcels, &c.,	ı	i	9	333
~	"Compensation, Damage and	2	Ç	ise,	8,148	7,134	04	1,385
2	"Workmen's Compensation Act	49 16 5	38	", Live Stock, Heads,	15,854	13,318	687 15 4	587
8	" Poor Rates,	1	32				5,141 8 1	4,753
6	, General Interest,	11 19 0	18	" Special and Miscel-				c
33	, New Rolling Stock,	156 0 1	1	". Transfer Fees,	1	11	3 15 0	n 10
		4,875 9 3	5,219				5,153 19 2	4,761
99	Net Revenue Account, No. 13—(Gain)	278 9 11	1	Net Revenue Account No. 10—Loss,	1	1	1	458
		5,153 19 2	5,219					
							0 01 631 %	E 010

Line opened for Traffic 2nd July, 1887.

	April, 1907.	April, 1907. April, 1906.		April, 1907. April, 1906.	April, 1906.
To Revenue Account, No. 9.	£ 8. d.	£ 458	By Revenue Account No. 9,	£ s. d. 278 9 11	sa
", Guaranteed Dividend Account	278 9 11	1	". Clare County Council,		458
	278 9 11	468		278 9 11	458

No. 10a.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1907.

12

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

0	0
0	0
0	0
3,27	3,27
£278 9 11 2,991 10 1	3,270 0 0
::	
::	:
	:
• •	:
Available from Net Revenue Account No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. on £163,500,

No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF YEAR ENDED 30TH APRIL, 1907.

April. 1906.	36	112 105	36	163	137	Cr. 50	5003		37	99 80	288	27	4,100	43	155	38 4 88	872	489
April, 1907.	£ s. d. 25 10 1	102 16 3	54 12 0		1 1	0 :	239 11 4			61 11 8	, a	27 3 6		£ 8. d.		142 5 0 44 16 2		15
C,—Repairs and Renewals of Carriages and Wagons.	SALARIES—Office Expenses and General Superintendence,	CARRIAGES	:	TION, &C., OF WAGONS, &C. (see NO. 9)	wages,	EQUALISATION OF ROLLING SIOCK—Charged to S. C. Ry. Co.,	TOTAL,	D,—TRAFFIC EXPENSES.	Calamina and Warne &c	al Stores,	C.,	Joint Station Expenses, Miscellaneous Expenses,	TOTAL,	E CENERAL CHANCES.	xpenses,		Advertising, Fire, Fidelity, and 'Third Party' Insurance, Audit Office and Clearing House Expenses,	Miscellaneous Expenses, TOTAL,
April, 1906.	141	39	612	159	771	25	166	395	1	1,410		32.	800	99	1,063	250	490	1,524
April, 1907.	£ *. d.	148 3 6	453 4 5		0 0	14 4 6	30 15 1	19	1	1,413 4 2		£ 8. d.	20	596 5 1 2 2 8 8 1 53 0 1	10	258 13 0 124 6 3		1,361 18 4
A.—MAINTENANCE OF WAY, WORKS, &C.	SALARIES—Office Expenses and General Superintendence, Half Engineer's Fees for valuing buildings for	Insurance purposes, and for surveying spare lands,	MAINTENANCE AND RENEWAL OF PERMANENT WAY.— WAY.— WARGES	g Rails and Sleepers ne	REPAIRS OF ROADS, BRIDGES, SIGNALS, & WORKS-	Materials,	STATIONS AND BU		MLES MAINTAINED. Single 27,	TOTAL,	B.—Locomorive Power.	SALARIES—Office Expenses and General Superintendence,	RUNNING EXPENSES— Wages connected with the Working of Loco- modive Engines.	Walter and other Stores		LOCOMOTIVE REPAIRS— Mages,	N OF ROLLING STOCK-	: :

			1907.			1906.	1907.	7.	1906.
1		-	છ બ	d.	-	4		d.	43
0	TO DIVIDEND RESERVE FUND,		2,153 13 7 2,154	60	L		By Amount due by the Clare County	101	2 707
2	Guaranteed Dividend Account,	:	1,635 0 0 1,635	0	0		: :	203 4 10	251
6	Outstanding Dividends,	:	304 15		0	272	* *	0 0	1,602
2	Amount due to Bankers,	:	821	20	0	437	Railway Clearing House, Amount due by other Communies	01	12
99	Amount due to other Companies,	:	505	10	ಣ	2,719	nt,	304 15 0	272
6	Railway Clearing House,		1			1	u	219 6 4	901
33	Irish Railway Clearing House,	ú	298 10	10	10	189	es on hand,	3,997 19 9	5,767
6	Sundry Outstanding Accounts,	ş	3,103	3	63	5,267			
						1			
						77			
		-	£8,818 12 7 13,168	12	10	13,168	18,83	£8,818 12 7 13,168	13,168

No 15.-STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30TH APRIL, 1907.

•

Increase, April, 190.	1,414
April, 1906.	36,210
April, 1907.	37,624
	:
	:
	•
	:
	rains
	attle T
	opun C
	Goods, g
	Passenger. Goods, and Cattle Trains

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

the past I hereby certify that the whole of the Company's Permanent Wav, Stations, Buildings, and other Works, have, during half-year, been maintained in good working condition and repair.

1st July, 1907.

WILLIAM BARRINGTON, M.Inst.C.E., Engineer.

15

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the half-year, been maintained in good working order and repair

12th May, 1967.

W. J. CARTER, Resident Locomotive Engineer.

AUDITORS' CERTIFICATE AND REPORT.

In accordance with the provisions of the Companies' Act, 1900, we certify that all our requirements as Auditors of the West Clare Railway Company, Limited, have been complied with, and

to the Shareholders as follows:—We have compared the foregoing Revenue Account with the Books, Accounts, and Vouchers relating thereto, and found them to agree. The Revenue of the half-year has been charged with all expenses which in our judgment ought to be Company's affairs as shown by the Books.

Dublik, 22nd July, 1807.

VISIT

KILKEE.

SPANISH POINT,

LAHINCH,

...AND...

LISDOONVARNA

...AND THE...

UNRIVALLED CLIFF AND COAST SCENERY OF WEST CLARE.

The Direct Route to these Famous Health and Pleasure Resorts

IS BY THE

West and South Clare Railways,

From ENNIS to ENNISTY MON (for Lisdoonvarna),

LAHINCH (for the Golf Greens and the Chiffs of Moher),

MILTOWN MALBAY (for Spanish Point), and thence to

KILKEE.

Special Service from Kingsbridge, 11 a.m. arriving in Kilkee at 6.20 p.m.

THROUGH TOURIST TICKETS are issued at the principal Red in an Stations in Ireland and England; also at the Offices of Thos. Cook & Sont Beans and Dansson, and J. & H. Lindsay, Ltd.

For Information as to Fares, Routes, Hotels, Golfing, Fishing, Etc. or plyite

PATRICK SULLIVAN Manager

West Clare Railway, Ennis, 1907.

Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abrevistre





