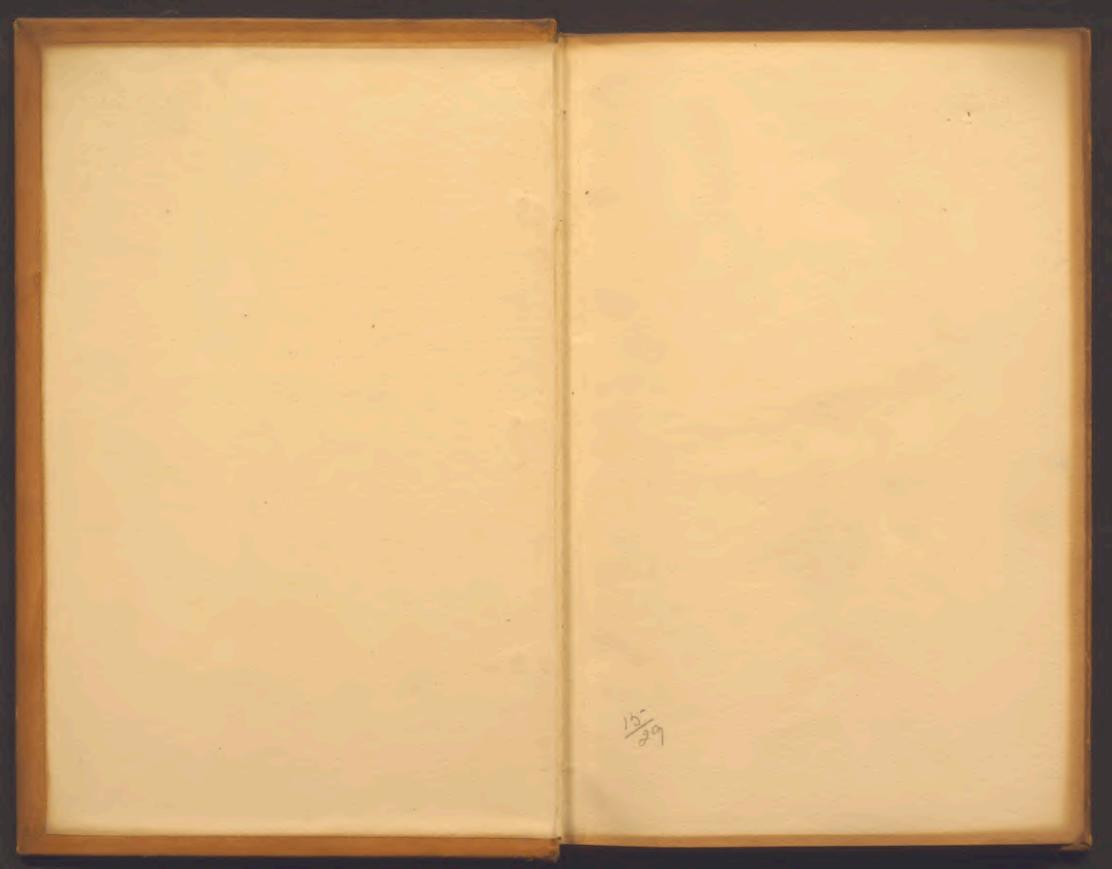
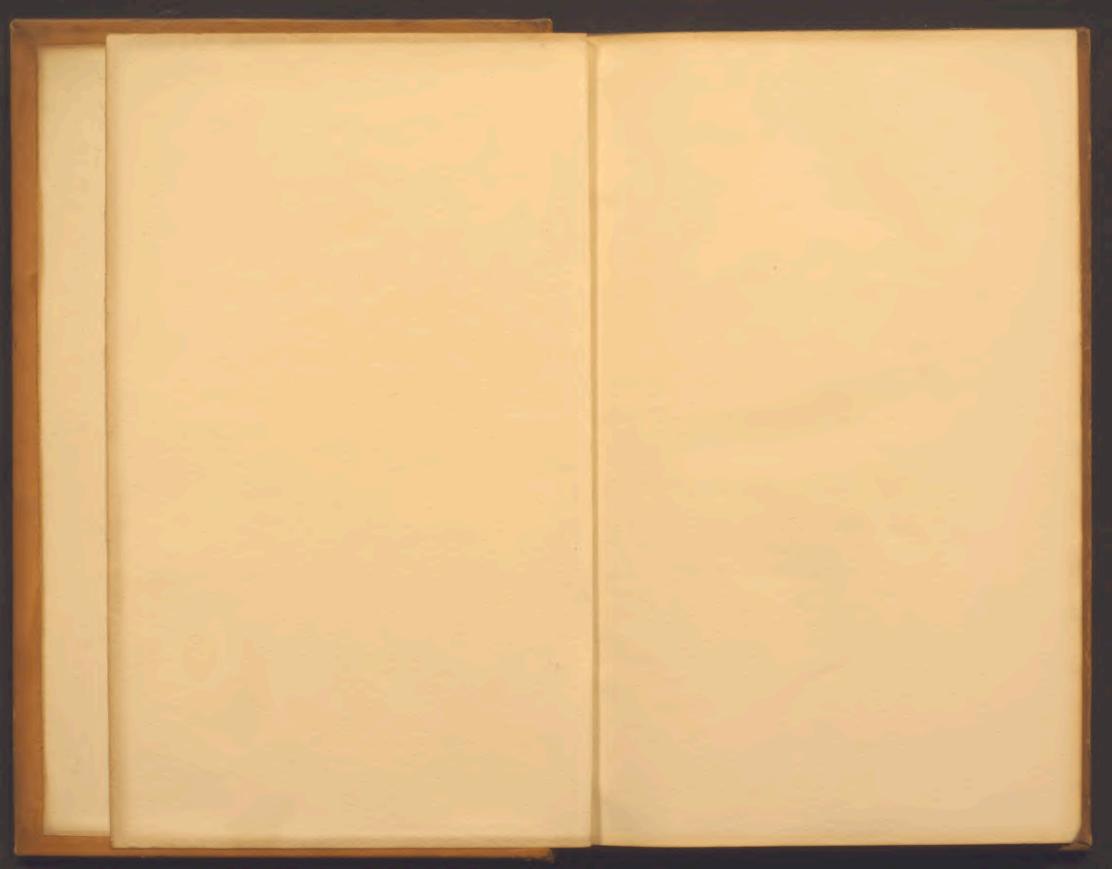
SECRETARY'S OFFICE G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1908,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Sixty-first Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Saturday, 8th day of August, 1908,

AT 12-30 O'CLOCK, P.M.

fallymoney:
PRINTED BY FERGUSON & O., 3, QUEEN STREET.

1908.

DIRECTORS.

- 2 HUGH M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle, Chairman.
- 3 RICHARD M. DOUGLAS, Esq., J.P., Porthallantree, Bushmills, Deputy Chairman.
- THOMAS M'ELDERRY, Esq., Ballymoney.
- ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- ROBERT P. WOODSIDE, Esq., Carnsampson, Ballycastle.
- ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.
- EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- * Rt. Hon. John Young, D.L., Galgorm Castle, Ballymena.

 - Vacates in February, 1909. Vacates in February, 1910.
 - Vacates in February, 1911. Represents Midland Railway Co.

Ballycastle Railway Company.

Notice is hereby given, that the Sixty-first Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, On SATURDAY, the 8th day of August, 1908, at the hour of 12-30 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 28th July to the 8th August inclusive.

(By Order),

HAMILTON M'ALLEN

SECRETARY.

Ballymoney, 20th July, 1008.

Directors' Report

. . . FOR . . .

Half-year ended 30th June, 1908.

THE Accounts for the Half-year presented herewith, compared with the corresponding period last year, show a decrease of £54 5s. 9d. in the Gross Receipts, and an increase of £91 19s. 11d. in Working Expenses, making a net decrease of £146 5s. 8d.

In the Receipts from Passengers and Parcels there is an increase of £24 14s. 10d., and in Merchandise, Minerals and Live Stock, etc., a decrease of £79 os. 7d.

After providing for all Interest Charges, there remains at credit of the Net Revenue Account a balance of £1981 10s. 6d. to be carried forward to next Half-year's Account.

The two New Locomotives were delivered late in June, and will be brought into account as from Ist July.

(Signed),

H. M. M'GILDOWNY, Chairman.

C. CACT OF PARLIAMBNT.						NO. 1 - STATEMENT OF CALIFOLD ACTIVATION AND OTHER INC. IN COMPANY		
	CAPITAL AUTHORISED.	DRISED.	CAPITAL C	CAPITAL CREATED OR SANCTIONED.	NCTIONED.		BALANGE.	
Shal	Shares. Debenture Total. Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.
"Ballycastle Railway Act, 1878." L90,000 £45,000£135,000 £90,000	000 £45,000:	£135,000	£30,000	£45,000	£135,000	MIL.	N.H.	NII.

JD.	Amount Unissued	£28,360 N11. £28,360
STION RECEIVE	Amount Uncalled.	NIL NIL NIL
THE PROPOF	Calls in Arrear.	£6 0 0 NH
No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissue	£51,63 ± 0 0
CAPITAL CRE.	Amount Created.	£80,000 19,000 £90,000
No. 2.—SHARE	DESCRIPTION.	Ordinary £10 Shares Baronial Guarantee now determined).

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No. 3—CAPITAL RAISED BY LOAN AND DEBENTURE STOCK. Peberuture Stock in respect of Capital created, as per Existing at 31st Dec., 1907, Percent. Pepercent. Pepercent. Pepercent. Pepercent. Percent. Percen								-			
No. 3—CAPITAL RAISED BY LOAN AND DEBENTURE STOCK. Eastern of Depenture Stock at Total Dependent of the Stock at Total December of Capital created, as per September Stock at Stock, in respect of Capital created, as per September Stock as above, September Stock at Stock, in respect of Capital created, as per September Stock at Stock, in respect of Capital created, as per September Stock at Stock, in respect of Capital created, as per September Stock at Stock, in respect of Capital created, as per September Stock at Stock, in respect of Capital created, as per September Stock at Stock, in respect of Capital created, as per September Stock at Stock, in respect of Capital created, as per September Stock at Stock, in respect of Capital created, as per September Stock at Stock, in respect of Capital created, as per September Stock at Stock, in respect of Capital Capita			500		00	0			0 0	000	
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No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1908.

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	Locomotive		COACHING	ING.				МЕНСНА	NDISE.	
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Total.	Covered Wagons.	Oper. Wagons,	Cattle Wagors.	Total.
Stock at 31st Dec., 1907.	es es	တ က	1-1-	නෙ නෙ	61 61	15	15	39	20 20	500
Increase,									-	
Decrease										

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years	£ s. d. Not ascertained.
During the Half-year ending 31st June, 1908	च %
DETAILS	

No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

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£ s. d	45,167 0 0	4,271 13 7	40,895 6 5
£ s d.	16,801 0 0.		
£1,801 0 0	15,000 0 0		
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eived (as per Account r Account No. 3)		Account No. 4)	
cated but not yet rec		pital Account (as per	
Share Capital authorised or created but not yet received (as per Account No. 2) Loan Capital authorised but not yet received (as per Account No. 3)	,, Powers not yet available	Less: Balance at Debit of Capital Account (as per Account No. 4)	Palance,

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	Half-year ending June 30, 1908	બ	1476 16	2700 11	2862
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	RECEIPTS.	ts,		Rei	
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FE	Half-year ending une 30, 190	227 8 227 8 33 8 12 6 43 11 10 9 10 9	38 16	5 0	65
No. 9.—REVENUE ACCOUNT	H		00	550	2862
0		₹2000 : : :		at,	
Z		To Maintenance Way and Works (abstract A) "Carriage and Wagon Repairs, (,, B) "Tarfle Expenses, (,, D) "Taxes, (,, E) "Tax	ion,	,, Balance carried to Net Revenue Account,	
		(abs	ts		
		tenance Way and Works (abstraction of the Power, and Wagon Repairs, (straction of the Charges, straction—Personal Injury, Damage and loss of Goods, &c.	Institute, Workwen's Compensation, Fire and Passengers' Accidents	enu	
	Expenditure.	Maintenance Way and Works Locomotive Pewer, Carriage and Wagon Repairs, Traffic Exprises, General Charges, CAPPERSATION— Personal Injury, Dannage and loss of Goo	Acc	Rev	
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CCOUNT.	car 1907.	£ s d. £ s d 563 19 9 2151 10 10 By Balance from last account, No 9, Balance from Revenue Account, No 9,	
No 10-NET REVENUE ACCOUNT.	Half-year Half-year ending June 30, 1908.	s d. £ s 3 19 9 2151 10 696 15	1981.10 6
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		To litterest on Debenture Stock,	,, Balance,
Dr.	Half-year ending June 30, 1907	£ 8 d	2284 6 7

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No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance (as per Account No. 10)	Balance to next Half-year,
No.		nge	nce
		Bala	Bala
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	year	9	2 9 1
	Half-year ending	£ 8 584 8	34 6
	1	222	2284

No. 12-ABSTIRACTS

V	MAINTENANCE OF WAY WORKS &C		TO THE COUNTY OF	C. C.	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS	ND WAGON	
Half-vear			Half-year	Half voor	The state of the s		
June 30, 1907	17.		June 30, 1908	ending June 30, 1907			ending Inno 20 1000
p 8 3		E 8 d	2	p 8 €		E s d	E a. d
	Salaries, Office Expenses and General	10	ó		· BANFLAGE		,
	Maintenance and Renewal of Permanent	77		51 14 4	Wages and General Superintendence,	44 19 0	
16		041 10 11		16	Materials	100	
204 0 2	Materials,	180 11 7		41 2 2	Wages and General Superintendence,	80	0 /1 0/
			494 4 3	13	Materials,	23 9 4	61 15 5
1	Repairs of Roads, Bridges, Signals, and			160 6 6	The state of the s		138 12 11
67 17 4	Ronaine of Stations and Decidion	179 7 1		Q	TRAFFIC EXPRISES.		
0	Milks Maintainen-	11 41 02	903 9 D	Half-year			Half-vear
	Double		1	Tung on 1007			ending
C. L. S.	Single 164			oune or, 1904			June 30, 1908
	Total			342 4 5	Salaries, Wages, &c.,		£ 8. d
				0,	, and General Store		8
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	The second secon		627 6 3				
B	LOCOMOTIVE POWER.			12	Wagon Covers, &c.,		17 10 8
Half-year ending			Half-year				
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£ s. d.		£ 9. d.	£ 8. d.	435 0 0 1			477 7 8
No.	Salaries, Office Expenses, and Canaral			ii ii	GENERAL CHARGES.		
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	of Locomotive Engines,	182 18 11		20,1			
274 9 9	Coal,	322 18 7		2 10 0			o or o
	REPAIRS and RENEWALS	44 2 4	c	00 1	Salary of Secretary and Clerk,		144 10 0
75 4 10		66 16 3	2 0 180		Office and Travelling Expenses, Postage, Stationery, Advertising and Printing	nery, &c.	00 3
0	Materials,	115 14 4	t of cot	13.4 6	Clearing House Expenses,	: :	11 18 8
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No. 13-GENERAL BALANCE SHEET.	# 8. d By Capital Account, Balance at Debit thereof, as per Account No. 4	3547 11 3
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	Fo Sundry outstanding and other Accounts, Not Revenue Account, Balance at Credit as per account No. 10,	
	tstand ne Acc nccoun	

No. 14-MILEAGE STATEMENT.	TATEM	ENT.	
	Halfyear	Halfyear ended June 30, 190	ie 30, 190
	Miles Author- ized.		Miles Miles con- con- structed. Engines.
Lines owned by the Company,	164	164	161
	163	164	164

MILEAGE.	Half-year ending June 30, 1908.	2,2170
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains, .
No. 15.	Half-year ending June 30 1907.	22,116

H. M. M'GILDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PREMANENT WAY, ETC.

Stations, Puildings and other Works have, during I hereby certify that the whole of the Company's Permanent. Way, the past Half-year, been maintained in good working condition and repair.

27th July, 1908.

GEO. T. M. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING

Tenders, Carriages, Wagous, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair. 27th July, 1908. I hereby certify that the whole of the Company's Plant, Engines,

M. BRADSHAW, Locomotive Superintendent. T.

AUDITORS' CERTIFICATE.

Railway Company for six months ending 30th June, 1908, find that they contain a full and true statement of the financial condition of the Company. Ballycastle of the Accounts have examined the

THOMAS B. HAMILTON, Auditors.

BALLYMONEY, 27th July, 1908.

Belfast & County Down Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1908.

TO BE SUBMITTED TO THE PROPRIETORS

ONE HUNDRED AND TWENTY-FIFTH HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS. On THURSDAY, the 6th day of AUGUST, 1908, AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

Proxies are required to be lodged with the Secretary not less than Forty. eight Hours before the time appointed for holding the Meeting,

BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1908.

DIRECTORS.

Chairman:

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

Beputy-Chairman :

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

R. D. PERCEVAL-MAXWELL, D.L., Finnebrogue, Downpatrick, Co. Down.

THOMAS BARBOUR, J.P., Brooklyn, Holywood.

ROBERT THOMPSON, J.P., Drum House, Dunmurry.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary without delay, of any change of address, so that Warrants may not be mis-sent.

REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 30th June, 1908, duly certified by your Auditors.

RECEIPTS.

The Receipts for the half-year amount to £72,354, showing anincrease of £2,724 when compared with the corresponding period of the previous year, viz.:—

	1908.	1907.	Increase.	Decrease
Number of Passengers.	1,245,066	1,150,409	94,657	
	£	£	£	£
Passengers	44 600	42,693	1,907	
Parcels, Horses and Carriage		4,728	50	
Mails	700	700		
V	19 700	13,939		219
O41-	1 200	1,298	10	
1. 1	6 9 0	5,404	966	
Rents and Transfer Fees	070	868	10	
	72,354	69,630	2,724	

WORKING EXPENSES.

The Working Expenses for the half-year amount, as per Account No. 9, to ... £44,060 15 9

And for the corresponding half of 1907 ... 41,512 11 3

Increase ... £2,548 4 6

NET REVENUE ACCOUNT.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £26,166 3s. 3d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent. Preference Stock,	4,666		
In payment of Dividend on the Ordinary Stock at 6 per cent. per annum,	12,685		
Leaving a Balance to be carried to next Account of	2,610		9
	£26,166	3	3

CAPITAL ACCOUNT.

The Capital Expenditure for the half-year amounts to £1,195 7s. 3d., details of which are given in Account No. 5.

PARLIAMENTARY

With reference to the Bill mentioned in last Report, the powers sought by it to construct a Railway between Bangor and Donaghadee were withdrawn; and as regards the Line proposed to be made through the Ards, an Agreement has been entered into with the Promoters for the working of the Line by this Company, and the Bill was approved of by the Proprietors at a Special Meeting held on 23rd July.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 25th July, 1908. STATEMENT OF ACCOUNTS.

STATEMENT of ACCOUNTS for Half-year ending 30th June, 1908.

		- Jos	1	,	7.	3					000							000
		Total.	વા	:	:	:	:		:	:	120,000		:		:		:	120,000
	BALANCK.	Loans.	વ્ય	:	:		:	:	:	:	30,000		:		:		:	30,000
COMPANY.		Stock and Shares.	વા	:	:		9:	:	:	:	000'06		:		:	7	:	90,000
THE	CTIONED.	Total.	લ	999,999	15,000	50,000	138,000	263,000	23,000	320,000		1,475,686	62,909	1,422,757	38,000	1,384,757	15,000	1,369,757
CREATED BY	CAPITAL CREATED OR SANCTIONED.	Loans.	વ્ય	166,666	:	:	88,000	138,000	6,000	80,000	:	453,666	22,000	431,666	38,000	393,666	15,000	378,666
AND	CAPITAL CI	Stock and Shares.	4	200,000	15,000	20,000	75,000	125,000	17,000	240,000	:	1,022,000	80,909	160,166	:	160,186	:	160,166
OF CAPITAL AUTHORISED	ED.	Total.	વ્ય	999,999	15,000	20,000	138,000	263,000	23,000	320,000	120,000	1,595,666	52,909	1,542,757	38,000	1,504,757	15,000	1,489,757
CAPITAL A	CAPITAL AUTHORISED	Loans.	વર	166,666	:	:	{ 38,000 }	138,000	000,9	80,000	30,000	483,666	22,000	461,666	38,000	423,666	15,000	408,666
MENT OF	CAPIT	Stock and Shares.	લ	200,000	15,000	20,000	75,000	125,000	17,000	240,000	90,000	1,112,000	30,909	1,081,091	:	1,081,091		1,081,091
No. 1—STATEMENT	A com Can Disconnection	AUI OF FARLIAMENT.	Belfast and County Down Poilmon Act	Lealin ay	Portpatrick Railway Act, 1857,	Belfast and County Down Railway Act, 1876, Sbook, 456,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1884,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act,		Reduction under Act of 1876,		Redeemed under Act of 1881,	Deduct, in respect of £7 500 Portmetrick	Railway Shares sold, and £7,500 held as a Reserve Fund Investment	

E PROPORTION RECEIVED.	mount Received.	£ 8. d. £ 8. d £ 8. 0 0 £ 8. 0	0 0 097,1331 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Created.	422,860 0 0 248 2481,141 0 0 248 261,000 0 0 248 50,000 0 0 23 17,000 0 0 17,000 0 13,760 0 0	76
No. 2—STOCK AND SE	DESCRIPTION.	Ordinary Stock b per cent. Preference Stock b per cent. Preference Stock per cent. Preference Stock per cent. Preference Stock per cent. Baronial duaranteed Shares Amount of Stock not yet classified (1891 Act)	

	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	358,666 0 0		:	368 668 0	0 0
	ISSUE OF	At 3 per cent.	138,000 0 0	:	:	378,666 0 0 10,000 0 0	: :
KS.	RAISED BY 188UE OF DEBENTURE STOCKS	At 4 per cent.	220,666 0 0		:		: :
No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.	RAISED BY	LOANS.	:	: :	:	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1	
DEBENT		T	:		:	centure Stock	e
ANS AND			:			ans and Det	ocks, as abov
BY LOA			:	: :		aised by Log No. 1	Debenture St Borrowing Po
L RAISEI			(:)	: :	:	orised to be noted Statement toot yet ava	unt raised by Loans and Debentare Stocks, as above Balance, being available Borrowing Powers, at 80th June, 1908
-CAPITA			:	: :	:	mount authorised to be raised by Loans and I created, as per Statement No. 1 Less, Amount not yet available (under 1891 Act)	Total Amount raised by Loans and Debentare Stocks, as above Balance, being available Borrowing Fowers, at 30th J
No. 3			:	: :	:	Total A	Total An
					:	100	
	1		mber, 1907	e, 1908	:		
			Existing at-	30th June Increase	Decrease	14	
		E STA	1907	June, 1908	:		

		0 0 0 0 0 0	2 4
Cr.	TOTAL.	8. 8. 4 971,331 0 0 388,666 0 0 1,339,997 0 0 100,703 16 10 80,000 0 0 1,460,700 16 10	56,806 13 7
	Amount Received during Italf-year ending 30th June, 1908.	चं कं च	
COUNT.	Amount Received to to 31st Dec., 1907.	26 8. d. 971,831 0 0 385,666 0 0 1,329,997 0 0 0 100,703 16 10 30,000 0 0 0 1,460,700 16 10	
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts:— Stock and Shares per Account No. 2 Debenture Stocks per Account No. 3 Premiums on Issue of Stock Treasury Grant (Downpatrick Killough and Ardglass Rail way)	Balance
EXPENDIT	TOTAL.	212,135 14 1 1,118 10 0 19,462 0 9	1,517,597 10 5
EIPTS AND	Amount Expended during during Half-year ending 30th June, 1908.	36	1,195 7 3
No. 4-REC	Amount Expended to 1907.	1,283,685 18 4 212,135 14 1 1,118 10 0 19,402 0 9	1,516,402 3 2
Dr.		To Expenditure:— Lines open for Traffic Working Stock Road Engines and Wagons Note—A provision has been made for Depreciation, and appears in the Balance Sheet under the head of Steamboat Depreciation Account.	

	ۍ ۶. d.	347 0 6 848 6 9	1,195 7 3
		w. 00	1,1
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1908.		: :	
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AILS 0		rry Works Law Cost	
5-DET		ons—Sund e— Lands,	
No.	1	Belfast and Newcastle Stations—Sundry Works Castlewellan Extension Line—Lands, Law Costs, &c.	
		and Newc	
		Belfast	
1	1		

	Ballast Wagons	37	37	-
	IstoT	625	625	::
	Goods Brake Vans	67	12	: :
	Cattle	6	0	: :
	Goods Vagons	15	75	::
MERCHANDISE.	Goods or Cattle Wagons	111	111	::
ERCH	Тітьет Тгискя	10	10	::
M	Flat Wagons gnillsh falling sides	67	67	::
	Flat Wagons side	926	256	::
	Flat Box Wagons	922	200	::
	[atoT]	175	175	
	Accident Brake	-	1	::
	Carriage Truck	-	-	::
	Horse Boxes	00	00	::
	Раввепдетв' Гликраке Vana	6	6	:
	Steam Motor Carriages.	00	00	1:
COACHING	Sud and 3rd Composite	16	18	:
8	1st and 3rd Composite	61	01	:
	bag bas tel etinoqueD	23	272	:
	Srd Class	65	99	1:
	2nd Class	81	22	1:
	anafo Jal	12	21	:
DTIVE.	Tenders	00	20	:
Госом	Engines	30	30	1:
		2061		
		Stook on Alat December, 1	~	Increase during half-year

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In Subsequent Half-years.	not ascertained.	
During Half- year ending 31st Dec., 1908.	1,000	
	:	
	F v	
	:	
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	:	
	:	
	Sundry Works	

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

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un un	cre	row	and	Less, Balance at debit of Capital, as per Account No. 4
Log	tal	Bor	88	Ses.
pu	api	le	We	
9	are Capital created but not issued, as per Statement No. 2	ilable Borrowing Powers, as per Statement No. 3	Po	
Share and Loan Capital authorised but not created, as per Statement No. 1	har	Val	Loan Powers sanctioned but not yet available, as per Statement No. 3	
92	2/2	A	H	

Dr.	No.	9-REVEN	No. 9-REVENUE ACCOUNT.	T.		Cr.
Half-year ending	EXPENDITURE.	Half-year ending 30th June, 1908	Half-year ending 30th June, 1907.	RECEIPTS.		Half-year ending 30th June, 1908
30ch June, 1907.		£ 8. d.	£ 8. d.		£ 8. d.	k 8. d.
7,773 5 0	To Maintenance of Way, Works, &c. (See Abstract A)	8,051 11 4	ro	1st Class	3,537 17 0	
	"Locomotive Power (", B)	12,863 14 0	6,260 1 10 24,230 5 9	159,155 2nd ,, 152,520 925,547 3rd ,, 1,012,547	200	
11,650 8 7	". Carriage and Wagon Kepairs (". C) ", Traffic Expenses (". D)	12,001 5 0	8,929 17 7	1.150,409 1,245,066 Season Ticket Holders	9,389 17 9	9
8,322 11 2	" General Charges (" E)	3,477 5 2	42,692 10 10		44,600 4 9	
47 10 0	" Law Charges	7 4 6	4,728 2 6	". Parnels, Horses and Carriages ". Ma:1s	4,777 18 9	
			48,120 13 4			50,078 3 6
: 500	Personal Injury £449 16 0 Demograph and Loss of Goods 37 2 10		15,267 11 4	" Merchandise 64,927 tons Less Cartage	15,026 1 1 1,306 2 7	
		18 1	13,939 4 3			
1,612 1 8	, Rates and Taxes	183 16 1	1,298 1 8 5,404 3 11	" Live Stock S4,491 tons	1,307 15 5 6,370 4 5	
821 8 5	", Provision towards Steamboat Working Expenses	1,555 6 6	20,641 9 10			21,397 18 4
41,512 11 3	Total Working Expenses	41,060 15 9	68,762 3 2	Total Traffic Receipts		71,476 1 10
28,117 5 4	" Balance carried to Net Revenue Account	28,293 3 10	843 18 5 23 15 0	" Transfer Fees	858 15 3	877 17 9
69,629 16 7		72,353 19 7	69,629 16 7			72,353 19 7

Cr.	Half-year ending 30th June, 1908.	£ 8. d. 28,288 3 10 152 13 3 255 0 0	34,416 7 5
COUNT.	000	By Balance brought from last Half-year's Account Balance brought from Revenue Account, No 9 Tolls on Belfast Central Railway, per Great Northern Railway Co. (Ireland) Baronial Guaranteed Shares—Amount received from the Down County Council for Dividend thereon	
ENUE ACC	Half-year ending 30th June, 1907	£ s. d. 5,856 15 6 28,117 5 4 159 8 8	34,388 9 6
No. 10-NET REVENUE ACCOUNT.	Half-year ending ending 30th June, 1908	2,413 6 5 5 9,070 0 0 1,125 0 0 0 94 14 0 0 425 0 0 0 255 0 0 0 255 0 0 0 255 0 0 0 255 0 0 0 255 0 0 0 0	34,416 7 5
No. 10		To Interest on 4 per cent. Debenture Stock , , , , , , , , , , , , , , , , ,	
Dr.	Half-year ending 30th June, 1907.	2,418 6 5 5 2.070 0 0 1,125 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	34,388 9 6

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June, 1908.	Total	£ 8, d.		23,555 18 6	2,610 4 9
Half-year ending 30th June, 1908.	Dividend.	£ 8, d.	6,203 10 6 4,666 12 0 12,685 16 0		
Hal	B st. per Cent. per Ann.		r0 4 0		
		:	£348,141 233,336 422,860		:
		:	:::		:
		:	1:::		:
		0	:::		:
		ount No. 10	:::		year.
		Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock ", 4 per Cent. Preference Stock ", Ordinary Stock		Balance to be carried forward to next half-year
h June, 1907.	Total.	£ 8. d.		23,555 18 6	2,631 12 6
Half-year ending 30th June, 1907.	Dividend.	8. d.	6,203 10 6 4,606 12 0 12,685 16 0		
-				-	

No. 12-ABSTRACTS.

	ear 1g 1, 1908.	s. d	120 15 11	11 7		-		ng e, 1908		000	10	12	-1	0 9		year ing ie, 1908.	00 d		20 4	110	2	
ONS.	Half-year ending 30th June, 1908	33	120	6 FXA	1,002	3,762		Half-year ending 30th June, 1908	8, 285	1,707	147	149		12,001		Half-year ending 30th June, 1908	- 9	1,739			00	
ES AND WAG		p s F		1,184 9 11 1,400 1 8	505 14 6 551 6 11				1	Cores	: :				, c			d Clerks	::	0:		
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			Salaries, Office Expenses, and General Superintendence	Carriages Materials	Wagons— Wages Materials		TRAFFIC EXPENSES.		Salaries and Wages,	Fuel, Lighting, Water, and General Stores Clothing Stationery, and Tickets		Joint Station Expenses	Road Haulage		GENERAL CHARGES		Directors	Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, Stamps, Stationery, &c. Advertising	_	_	Servants Accidents—mourance	
C REPAI	Half-year ending	& s. d.	117 8 3	1,103 2 8 1,671 9 0	620 5 6 943 19 3	4.456 4 8	D	Half-year ending 30th June, 1907	8.085 9 8		20 00	192 17 0	14	11 650 8 7		Half-year ending		1,695 G 271 7 116 2		138 14	130 17	3,322 11 2
	Half-year ending	Such june, todo.	0 8 869		4,751 9 1	988 15 6				8,051 11 4		Half-year ending	30th June, 1908.	8. a.	241 11 10		10 489 10 9		9,387 0 11	හ		12,863 14 0
S. &c.		P e d	i		3,641 19 4 1,109 9 9									S. C.			458 2 1 377 10 4	1,432 3 0				The second
WORKS.			Salaries, Office Expenses, and General	ence nd Renewal of Perman-		Repairs of Roads, Bridges, Signals, and Works	Repairs of Stations and Dundings	Miles Maintained Double 20 Single 60	Total80		LOCOMOTIVE POWER.			Galamica Office Evnenges and General	Superintendence	4	Water Oil, Tallow, and other Stores	Repairs and Renewals— Wages Materials		1	Less, Use of Engine Ballasting, &c.	
	Half-year	2	8. g.	521 12 11	3,066 5 9 1,597 2 6	0 21 609	9			7,773 5 0	B	Half-year	30th June, 1907	£ 8. d.	234 16 7		405 9 3 339 17 8	1,481 2 0 796 9 1	3.0	11,731 16 11	181 14 6	11.550 2 5

Dr.	danao et	T DAT ANY OF THE PROPERTY.		
	10—CENER	NO. 10-GENERAL BALANCE SHEET.	Cr.	
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	£ s. d. 26,166 3 3	By Capital Account, Balance at Debit thereof as per Account No. 4 .	£ 8. d.	1
" Unpaid Dividends and Interest	789 4 10	" Cash at Bankers and in hand	1,375 6 9	
" Sundry Outstanding Accounts	5,831 6 0	" General Stores-Stock of Materials on hand	18,010 15 0	
" Way and Works Renewal Account	11,000 0 0	" Traffic Accounts due to the Company	2,420 0 0	
" Engine Renewal Account	1,000 0 0	" Slieve Donard Hotel-Working Capital	2,500 0 0	_
" Steamboat Depreciation Account	18,180 0 0	" Sundry Outstanding Accounts	4,493 6 3	_
" Slieve Donard Hotel—Renewal Account	5,316 13 1	"Reserve Fund Investments: Ask 512 18 3 Sec. Stock £4.512 18 3		_
		hire d Stock £8,204 7		_
Add, Dividends on Investments £29,924 11 0			12,717 5 9	_
	30,129 19 2			
	93,413 6 4		93,413 6 4	-
Examined and found to agree with the Books and Vouchers of the Company	ooks and Vouche	s of the Company		_
Belfast, Eath July, 1908.		WM. B. PEAT, J. A. FORSTER,	Auditors	

	Half-year ending 30th June, 1908.	Miles Worked by Engines.	08	08
EMENT.	ending 30tl	Miles Con- structed.	98	08
STATEM	Half-year	Miles Authorised.	£08	\$08
No. 14-MILEAGE STATEMENT.			Lines owned by Company	Total
	Half. Year	ending 30th June, 1907.	8	98

GE.	Half-year ending 30th June, 1908.			344,780	391,007
MILE		305,285	39,495	1:	:
FRAIN		(:	:	,
T OF		:	Cars	1 Trains	:
EMEN		Trains	Motor Cars	d Minera	Total
No. 15-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	**	Goods and Mineral Trains	
No.	Half-year ending 30th June, 1907.	302,852	39,250	342,103	388,593

THOMAS ANDREWS, Chairman of the Company. O. J. MYTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

24th July, 1908.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's Engines have, during the past half-year, been maintained in good working order and repair.

R. G. MILLER. Loco. Supl. 24th July, 1908. AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 39th June, 1908, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are bona fide due thereon, after debiting the Revenue of the half-year with all expenses which in our opinion ought to be charged thereto. Auditors of the Company. WM. B. PEAT,

Belfast, 24th July, 1908.

J. A. FORSTER,

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

MOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND TWENTY-FIFTH ORDINARY HALF-YEARLY GENERAL MEETING of the PRO-PRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on THURSDAY, the 6th day of August, 1908, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from THURSDAY, the 23rd day of July, 1908, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary,

Queen's Quay, Belfast, 14th July, 1908.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

ONE HUNDRED AND SIXTIETH

HALF-YEARLY REPORT

THE DIRECTORS

OF THE

CITY OF DUBLIN STEAM PACKET COMPANY.

ESTABLISHED IN 1823,

AND

INCORPORATED BY ACT OF PARLIAMENT

FROM 1833.

Birectors:

SIR WILLIAM WATSON. EDWARD WATSON, Esq. IOHN MURPHY, Esq. LORD ARTHUR BUTLER. GERALD F. BRUNSKILL, Esq.

Managing Directors:

SIR W. WATSON. | E. WATSON, Esq.

Secretury:

ALFRED J. CALLAGHAN, Esq.

Mankers:

Dublin.....BANK OF IRELAND. "ROYAL BANK OF IRELAND. London......MESSRS. WILLIAMS, DEACON'S BANK, LTD. Printed by
The Rapid Printing Co., Ltd.,
60 Middle Abbey Street,
Dublin.

REPORT

OF

THE DIRECTORS

TO

THE PROPRIETORS

OF THE

CITY OF DUBLIN STEAM PACKET COMPANY

For the Half-year ended 29th February. 1908,

To be submitted to Meeting on 12th May, at 1 p.m.

15 EDEN QUAY, DUBLIN, 27th April, 1908.

The Directors when making their One Hundred and Sixtieth Half-yearly Report to the Proprietors, will submit the accounts for the half-year, and a statement of the debts, credits, and effects of the Company on the 29th February last, in pursuance of the provisions of the Act of Parliament.

On the morning of 10th November when the "Connaught" was on her passage from Holyhead to Kingstown her starboard stern tube shaft suddenly parted. The automatic governor acted instantaneously, cutting the steam off, and no other damage of any kind occurred, which the Directors consider a most providential circumstance, as with high-speed engines a sudden breaking of a shaft is often attended with very serious results. The "Connaught" was able to

continue the passage with her port engine, and reached Kingstown with a delay of sixteen minutes over contract time. The incident caused no alarm, as none of the passengers were aware that anything had occurred. After the departure of the Day Mail packet, the "Connaught" was placed in the reserve berth on the east side of the Carlisle Pier, and the broken shaft and propeller were secured. Some days afterwards she went to Liverpool under steam with her port engine, a new shaft was fitted, and the vessel was again fit for duty by the 13th of the following month. The cost of the new shaft, repairs, and expenses was covered by insurance.

With this exception the Directors are thankful to be able to state that no accident of any importance occurred to any of the Company's vessels during the half-year.

On the 17th March the London and North-Western Railway Company issued an advertisement that from the 1st April they would discontinue their Day Express Service from North Wall, and in lieu of it run an Express Service leaving Kingstown at 1.45 p.m. and Euston at 1.20 p.m.

The Directors had no previous communication of any kind from the London and North-Western Railway Company on the subject.

Carlisle Pier, Kingstown, was completed in the year 1859, and it was officially stated it was for the sole use of the Mail Service. Since the commencement of the Mail Service in October, 1860, the Company have had the sole use of the Pier. From time to time applications were made for the steamers of other Companies to use the Pier; such applications were referred by the orders of the Postmaster-General to the Directors of the Company, and, after hearing their objections, were invariably refused.

Not very long before the question of improving the Mail Service, which resulted in the establishment of the existing service, was raised, the Commissioners of Public Works, who are the custodians of the Harbour, applied to the Post Office to know if they would object to a service of steamers landing passengers at Carlisle Pier, remaining there half an hour, and then proceeding to Victoria Wharf for the purpose of embarkation. The Postmaster-General replied that he was unable, having regard to the paramount interests of the Mail Service, to allow the steamers to use the Pier.

In May last year an application was made, and approved by the Board of Works for the general use of the Pier by excursion steamers, but after reference to the Company it was refused by the Post Office.

On the 7th September last a letter was received from the Secretary of the Post Office to the effect that the London and North-Western Company proposed to commence a service of Express steamers from the 1st October, arriving about 10 p.m. and leaving about 1.45 p.m., and asking for the Company's views. A very full reply was sent, and the Managing Directors had interviews at the Post Office with a Secretary. A few days afterwards the Department sent over their nautical adviser who went into the matter very fully, and it was understood he would report against it. The service did not commence, and the Directors, of course, concluded this application had been refused as all previous applications had been by the Post Office.

In the middle of February paragraphs were published in the Dublin newspapers to the effect that the London and North-Western Company intended to commence an Express service to and from Kingstown on the 1st April, but that the question of berthages had yet to be settled.

After waiting a few days, although the newspaper paragraphs were not confirmed, the Directors thought it well to call the attention of the Postmaster-General to the matter. The day after the letter was despatched the Chairman of the London and North-Western Railway Company was

reported to have informed his shareholders at the half-yearly meeting, that they did intend to commence a service from Kingstown, not that they wished to abandon the North Wall, but to avoid the payment of Dublin Port Dues.

On the 26th February, to the Directors' extreme surprise, they received a letter from the Secretary of the Post Office, stating that the Lords' Commissioners of the Treasury had given their consent to a service of steamers by the London and North-Western Company to and from the Carlisle Pier, and that, doubtless, in due course, the City of Dublin Company would be informed of the hours of departure and arrival of the new steamers, and the date of the commencement of the new service.

On the 28th February the Directors wrote a strong letter of protest, respectfully asking the Postmaster-General, acting on behalf of His Majesty's Government, to take whatever steps might be necessary to insure the continuance to the Company during the Contract of the full and uninterrupted use of the Carlisle Pier, as their steamers had always had, and that, failing such an assurance, the Company would be obliged, with the greatest reluctance, to take whatever steps they might be advised to enable them not only to carry out their obligations to His Majesty's Government as regards the Mail Contract, but also to protect the public, the Mail steamers, and the Proprietors of the Company.

Receiving no reply, the matter was placed in the hands of the Company's Solicitor, who consulted Sir Robert Finlay, K.C., and under his advice wrote to the Solicitor of the Post Office, asking the Postmaster-General to have the question decided under the arbitration clause in the Mail Contract, and that otherwise the Company would present a Petition of Right to His Majesty the King.

On the 11th March the Solicitor to the Post Office replied that he could not advise the Postmaster-General to agree to arbitration, and the following day the Company's Solicitors wrote to the Solicitor to the Treasury that the Petition would be presented at once. The letter was acknowledged the same day, and on the 16th March the Petition of Right was deposited in the Home Office. The Secretary promised that all possible despatch would be given, the Directors' object being to have the matter settled before the 1st April. On the afternoon of the 16th March the Company were informed by the Secretary to the Commissioners of Public Works that they, with the concurrence of the Lords Commissioners of the Treasury, had authorized the London and North-Western Company to run a service of steamers to and from the Carlisle Pier on the 1st April, and desiring instructions to be given to the captains of the Mail steamers to alter the method of working them. These instructions, involving as they did almost continuous work by the captains and crews of the steamers and the impossibility of keeping the boilers and engines in proper order, were impracticable and beyond the power of the Company to carry out. A reply to this effect was sent by return of post to the Secretary of the Commissioners of Public Works.

On the same day, the 17th March, the London and North-Western Company's official announcement, signed by their general manager, appeared. It was noted that this advertisement did not mention Carlisle Pier.

Although the utmost despatch was used it was not possible to file the Petition until the morning of the 23rd March. The Directors took immediate steps to move the Court to fix an early date for trial, and their counsel suggested in the meantime the status quo might be maintained, i.e., that no steamers but the Mail steamers should be allowed to use the Carlisle Pier, and that the Railway Company's Express steamers should sail to and from Victoria Wharf, where the Express Service had been conducted from when originally established.

The Attorney General, who was instructed by the Solicitor to the Post Office, agreed to have the hearing on the 31st

March, and objected to the suggestion made by Sir Robert Finlay. Mr. Justice Eve fixed the hearing for the 31st March, but declined to express any opinion as regards the Company's suggestion.

On the following day the hearing of the case was postponed to the 7th April, and later, at the special request of the Attorney General, it was further postponed to 29th April.

On the 31st March the London and North-Western steamer "Anglia" arrived at the Victoria Wharf, and sailed at the advertised hour from the East side of Carlisle Pier on the 1st April, on the West side of which she arrived the same night, and after landing passengers, proceeded to the Victoria Wharf.

The Company being unable to work the running steamers in the way proposed, did not send any instructions to their captains. This did not hamper the "Anglia," which arrived and sailed from the Carlisle Pier until the 4th April in the same way as she had done on the 1st. Various summonses were taken out by the Harbour Master at Kingstown for not carrying out orders which were impossible to be carried out. Some were dismissed, and in other cases nominal penalties were imposed, but the matters still being sub judice they are not further referred to.

On the morning of the 5th April, as the "Munster" was being backed round from the West to the East side of the Carlisle Pier, the Board of Works placed a dredger near the head of the Pier, rendering it impossible for the "Munster" to get into berth, and she was compelled to lie for hours in a very awkward position. Eventually she got into berth. Owing to a slight accident to her machinery she was unable to take out the Night Mail on the 5th, and took the Day Mail the following day.

On the afternoon of the 6th April the "Munster," on account of the position the dredger was in, was obliged to swing before landing Mails. The Harbour Master refused

to move the dredger, and to prevent interruption of the Mail Service the Company were obliged to alter their method of working, i.e., change the two running ships at Holyhead instead of Kingstown, keeping the third ship there, instead of at Holyhead, in case of accident. This arrangement did not in any way interfere with the "Anglia," except that she sailed as well as arrived at the West side of the Pier. The weather was very fine.

A very disturbed state of things arose on the Pier, the Commissioners of Public Works insisting on the right of the Harbour Master to control the movements of the Mail steamers. Tugs were brought to Kingstown, and it was understood that an attempt would be made to remove the "Munster" by force from the Pier. Nothing of the kind, however, was attempted.

On the 10th April the Solicitor of the Post Office served notice on the Company's Solicitors of his intention to seek an injunction to enforce the order of the Kingstown Harbour Commissioners pending the litigation. The Company's Solictor served a cross notice suggesting that, until the hearing of the case on 29th April, some modus vivendi might be arrived at, so as not to interfere with the working of Mail steamers in the meantime. The Attorney General, acting for the Post Office, would not consent, and pressed for the injunction which the judge granted. The Directors at once telegraphed instructions to work the Mail boats in Kingstown according to the Judge's order. As already stated, it is impracticable and beyond the powers of the Company to perform the Mail Service under the old system with the two running steamers and one in reserve, so the Directors arranged, until the hearing of the Petition of Right, to work the service with three running steamers, keeping the fourth in reserve, and thus at considerable cost to the Company to insure the rest to the crews of the running steamers absolutely necessary to enable them to carry on their duties.

The extra strain and cost of the new method, or working, will be considerable, but the Directors feel they have no option but to adopt it temporarily in order to comply with the Judge's order.

As to the merits of the case, and the rights of the Company at Carlisle Pier, the Directors necessarily refrain from any observations, the matter being before the High Court of Chancery.

The Company's vessels are all in a state of complete efficiency, and their repairs have been fully attended to.

The Mail Service has been satisfactorily carried on during the half-year, and there was only a very slight decrease in the receipts from passenger traffic as compared with the corresponding half-year.

The Dublin and Liverpool and Dublin and Belfast services have been carried on satisfactorily, and there have been increases in the receipts from all branches of traffic, but there has been a considerable increase in expenses, owing to the increased price of coal, increase in wages, cost of Insurance under the Workmen's Compensation Acts, etc.

The proceedings by the Dublin and Liverpool Steam Ship Building Company against this Company were commenced shortly before the last half-yearly meeting by a writ which was served on the 9th November. The hearing of the action has been referred to the Master of the Rolls. The Statement of Claim was not delivered until the 21st January last. The preparation of the Statement of Defence in an action involving transactions between the two Companies extending over 60 years, has, of necessity, occupied a much longer time than in ordinary cases, and, therefore, it became necessary to apply for an extension of the time allowed by the Rules of Court for filing the Statement of Defence, which was granted by the Master of the Rolls.

While taking all necessary care to protect the interests of the Shareholders your Directors will make every effort to expedite the hearing of the Action.

After providing for the interest on the Mortgage Loan, the Charter Money to the Dublin and Liverpool Steamship Building Company, the Guarantee to the City of Dublin Junction Railways and the Mortgage Loan Sinking Fund, the balance at the close of the half-year, including £5,778 13s. 1od. brought forward from the previous half-year, was £15,545 13s. 5d. Of this the Directors have placed £5,200 to the Renewal Fund of the Trading steamers, £625 to the depreciation of the City of Dublin Junction Railways Unguaranteed Stock, £1,000 to the Depreciation of Investments Fund, leaving a balance of £8,720 13s. 5d., out of which the Directors recommend a dividend at the rate of 2 per cent. per annum (free of Income Tax), carrying forward a balance of £2,861 3s. 5d. to the next account.

The Directors deeply regret the death of the late Mr. James Daniel O'Connor. During the time that he had been on the Board he had taken the greatest interest in the working of the Company, and rendered much assistance to the other Directors. At the Special General Meeting which will be held after the Half-yearly Meeting, Mr. Robert O'Brien Furlong, C.B., will be proposed to fill the vacancy on the Board.

A summary of the Accounts which will be submitted to the Proprietors on May 12th is attached to this Report.

The warrants for the dividends will be sent by post to the Proprietors on May 13th.

WILLIAM WATSON, Chairman.
ALFRED J. CALLAGHAN, Secretary.

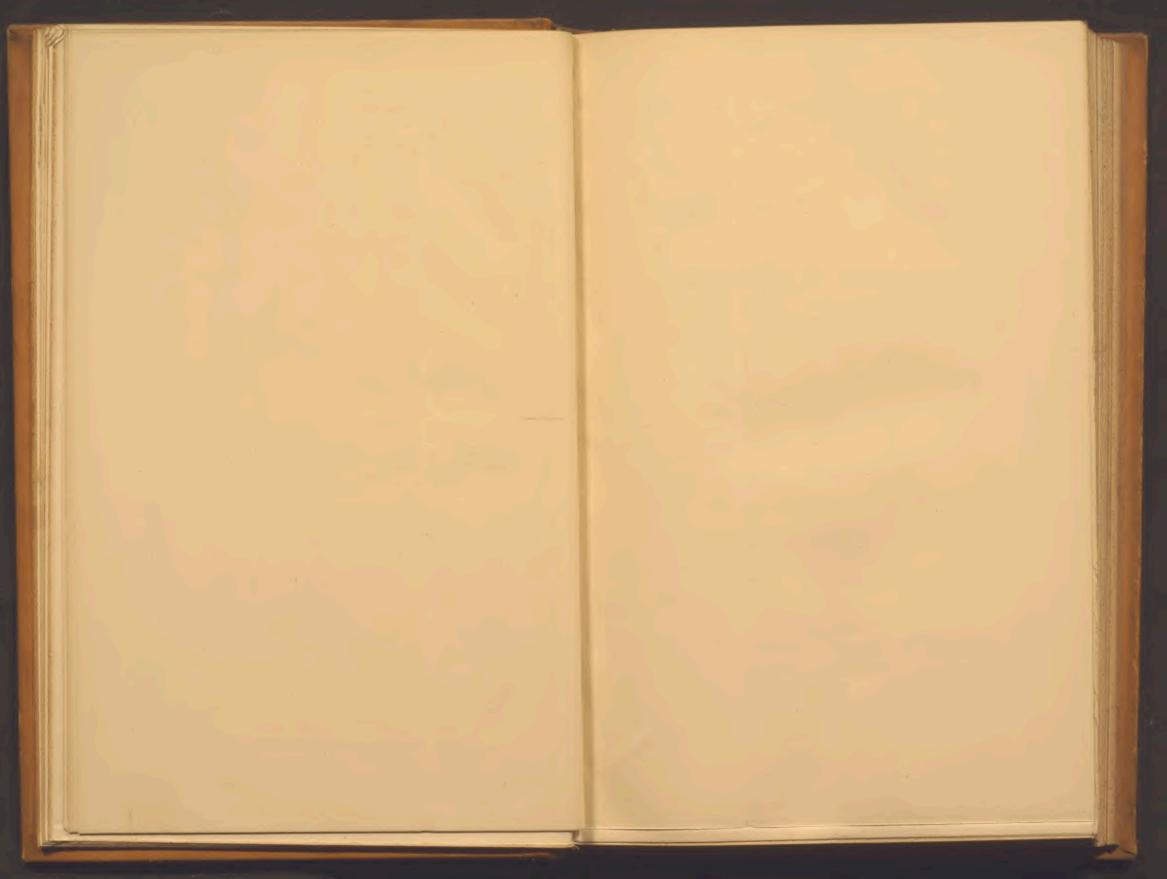
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CITY OF DUBLIN STEAM PACKET CO., 29th February, 1908. Cr.	By Company's Fleet— Less Renewal	Mail Steamers Less Sinking Fund	". Land, Buildings, and Plant, as per Valuations	Old Steamers sold out of Service In. Sundry Debtors and Unexpired In. surances. Cash at Bankers. Stock of Coal and Stores.	"Morgage Lodan Shaning ruma America India 3% Stock Guaranteed Land 2% Stock Coity of Dublin Steam Packet Company Debenture Stock	Investments at Cost— £90,307 3s. 7d. India 24% Stock £90,307 3s. 7d. India 24% Stock Shale of £50 each Publin and Liverpool Steamship Building Company £2,000 Dublin Port and Docks £6,000 Dublin Port and Docks £7, Bonds £7, Bonds £8,000 Midland Great Western E8,000 Midland Great Western Railway £7, Dockenture Stock Railway £7, Dockenture Stock £0,500 Midland Arish Steam Packet Co., Ltd., Shares, cost	Expended in purchase of £25,000 City of Dublin Junction Railway Unguaranteed Stock	
F CITY OF D	£ s. d. 585,950 0 0	352,909 7 2,999 5 1	2,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0					20000
FFECTS 0	£ 8. d.							
THE TENTS CREDITS AND BFFECTS OF	To Capital Stock in City of Dublin Steam Packet Company.		Sundry Creditors ", General Repairs Funds ", Depreciation of Investments Fund	, Fruing Account Desence				

WILLIAM WATSON, Chairman, ALIFRED J. CALLAGHAN, Secretary.

We certify that the foregoing Profit and Loss Account and Balance Sheet are Summaries of the Accounts and Balance Sheet which we have attached our certificate,

16th April, 1908. This Balance Sheet is subject to the liabilities (if any) of the City of Dublin Steam Packet Co., to the Dublin and Liverpool Steamship Go. (other than charter money) under the agreements between the two Companies, and to any liability that may arise under the Company's Guarantee to the Exhibition.



CAVAN AND LEITRIM RAILWAY COMPANY,

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

TO 1st MAY, 1908,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Friday, August 7th, 1908.

At 3 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER,
MIDDLE ABBEY STREET.

1908.

CAVAN AND LEITRIM RAILWAY COMPANY

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Friday, the 7th day of August next, at 3 p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 25th July, and re-opened on the 17th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

S. B. ROE, Chairman.
R. R. STEWART, Secretary.

37 College Green, Dublin, 21st July, 1908.

DIRECTORS.

Chairman.—SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

Deputy Chairman.-H. J. B. CLEMENTS, Esq., D.L., Lough Rynn, R.S.O., Co Leitrim.

MICHAEL CURRAN, Esq., Aughalough, Aughavas. Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, R.S.O., Co. Leitrim.

PATRICK FLYNN, Esq., J.P., Carrick-on-Shannon,

ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq. J.P., Derrydahau, Derrynacrieve, Belturbet, Co. Cavan.

PATRICK McMANUS, Esq., High Street, Drumshambo.

JOSEPH O'REILLY, Esq., J.P., Doogra, Killeshandra.

PATRICK ARTHUR HAMILTON REID, Esq. Holmston, Kingstown, Co. Dublin.

GEORGE F. STEWART, Esq., D.L. Lough Ryan, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

HENRY H. GRAHAM, Esq., 42 Upper Arthur Street, Belfast.

COMPANY'S AUDITORS.

O. H. BRADDELL, Esq., Sarnia, Eglinton Road, Donnybrook, Co. Dublin. W. B. CARSON, Esq., Broomfield, Malahide, Co. Dublin.

SECRETARY AND ACCOUNTANT.

R. R. STEWART. 37 College Green, Dublin.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ibalf=Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE CREEN, DUBLIN,

On FRIDAY, the 7th AUGUST, 1908, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year:—

Receipts.	1	1907.	1908.	Increase in 1908.	Decrease in 1908.
	1	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers, 1st Class		232 2 1	229 8 10		2 13 3
Do. 3rd ,,		1,448 13 1	1,453 2 5	4 9 4	***
Parcels, Mails, etc.		336 15 11	300 10 5		36 5 6
Merchandise		2,238 1 11	2,354 2 0	116 0 1	
Minerals		701 8 8	546 13 9		154 14 11
Live Stock		956 15 1	1 091 1 4	134 6 3	
Total Traffic		5,913 16 9	5,974 18 9		
Transfer Fees		6 5 0	6 0 0		0 5 0
Bankers' Interest					
Total Receipts		5,920 1 9	5,980 18 9	60 17 0	
Expenditure.		1907.	1908.	Increase in 1908.	Decrease in 1908.
	1	£ s. d.	£ s. d.	£ s. d.	£ 8. d
Maintenance of Way		1,301 14 7	1,385 9 8	83 15 1	
Locomotive Power		1,821 16 9	2,252 4 8	430 7 11	
Carriage & Wagon Repa	airs	318 15 1	379 12 8	60 17 7	***
Traffic Expenses		1,403 11 0	1,464 15 3	61 4 3	***
General Charges		391 3 4	397 2 6	5 19 2	***
Law Charges		14 18 3	***		14 18 3
Compensation		***			
Rates and Taxes		62 4 8	74 16 0	12 11 4	
Rents-Less Contra Re	ents	24 3 3	18 17 1		5 6 2
Total,	•••	5,338 6 11	5,972 17 10	634 10 11	
Profit to Credit Counties Cavan an Leitrim		581 14 10	8 0 11		573 13 11

The following is a comparative statement of the receipts and expenses for each May half-year for the past 10 years:—

		Receipts		Typemen
May, 1896		£4,822 10 7		£4,395 S 2 4.327 S 4
,, 1900		5,020 13 6	•••	4,546 10 0
,, 1901		5 365 7 4		4,824 9 3
,, 1902		5,162 16 10		
., 1903		5,938 6 2	***	
1004		5,867 6 4	***	5,485 13 1
1005		5,510 5 1	0.00	5,347 11 6
1006		5,367 18 3	***	5,230 2 3
100=		5,920 1 9		5,838 6 11
1908	***	5,980 18 9	***	5,972 17 10

The Receipts from all sources show a gross revenue of £5,980 18s. 9d., against a gross revenue of £5,920 1s. 9d. in the corresponding half-year of 1907, being an increase of £60 17s. 0d., notwithstanding a decrease of £154 14s. 11d. on carriage of Minerals due to the strike at the Arigna Mines.

The Working Expenses have been £5,972 17s. 10d., against £5,338 6s. 11d. in the corresponding period, being an increase of £634 10s. 11d.

The increase in Working Expenses is composed chiefly of extra charges under the heading of Locomotive Power, amounting to £430 7s. 11d. This includes £256, the enhanced cost of Coal arising from a strike of the Miners at the Mines of your Contractors, the Arigna Mining Co., Ltd., and £157, increase in repairs and renewals of Engines. The Directors are glad to say that the strike at the Mines has come to an end, and that that item of additional expenditure has now ceased. As to repairs and renewals of Engines, the Engines are upwards of twenty years old, and the expense of maintenance naturally increases.

The increase of £83 under the head of Maintenance of Way is principally due to renewal of the Engine Shed at Drumshambo.

The Bill promoted by the Sligo and Arigna Railway Company has passed the Committee of the House of Commons, and it appears likely that the line will be made. In the opinion of the majority of your Board the construction of this line will be injurious to your interests.

The Directors who retire by rotation are Rev. J. G. Digges, M.A., and Mr. R. A. Macrory. They are eligible, and offer themselves for re-election.

The Auditors, Messrs. O. H. Braddell, and W. B. Carson, also retire, and offer themselves for re-election.

S. B. ROE, Chairman.

37 College Green, Dublin, 21st July, 1908.

CAVAN AND LETTRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st May, 1908.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

	5	CAPITAL AUTHORIZED.	ED.	CAPITAL (GU	CAPITAL CREATED OR SANCTIONED, (GUARANTEED SHARES).	CTIONED.	(ORDIS	BALANCE (ORDINARY CAPITAL)	(AL)
AUTHORITY.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Loans. Total.	Loans.	Total.
	ચ	વ	2	બ	¥	**	닯	¥	45
Fluc Companies Act, 1862 Inc Company's Order in Company's Order in Council, 1884.	3800,000	N.	310,000	000°606	N.	(A)O (2) (C4) (C	08,000	NH.	98,000

FEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED

Description.					Amount Created.	Amount Received.	Amount Unissued.
					4	व्य	વર
Guaranteed Five Per Cent. Stock— Undertaking No. 1	:	:		:	18,000	44,325	3,675
Consolidated Undertaking No. 2	:	1	÷	:	154,000	146,200	7,740
			Total.	:	202.000	190,585	11,415

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NIL.

NO. 4,-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

## Amount Amt. expended ## Total. By RECEIPTS— Bryanded to ended to suffice (No. 5.) 2. d. E. S. d. B. RECEIPTS— Bryand Brya	DR.	NO. 4.	NO. 4. INDOISE IN THE PARTY OF				Amt ranaivad	
ffic (No. 5.) 42,002 19 11 42,002 19 11 Chertaking No. 2 198,579 10 5 6,038 12 7 6,038 12 7 6,038 12 7 19,411 14 7 19,411 14 7 19,411 14 7 Consolidated No. 2 19,400 17 19,411 14 7 19,411 14 7 Consolidated No. 2 19,500 17 19,411 14 7 19,411 14 7 Consolidated No. 2 19,600 1 19,411 14 7 1		Amount Expended to	Amt. expended during half-year ended 1st May.	Total.		Amount received to 1st Nov., 1907.		Total
Hic-(No. 5.) 42,002 19 11 Consolidated No. 2 138,570 10 5 Consolidated No. 2 138,570 10 5 Consolidated No. 2 198,571 14,325 0 0 Consolidated No. 2 19,411 14 7 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256,032 17 6 Consolidated No. 2 256 0 11 256 0		181 .100. 1801.				90) ·s 3
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ted Undertaking No. 2 18,411 14 7 19,411 14 7 Consolidated No. 2 10,440 0 0 Profit to Modertaking No. 2 2 10,440 0 0 a/c—Undertaking No. 2 2 256 0 11 206,032 17 6 206,032 17 6 Undertaking No. 2 2 256 0 11					Undertaking No. 1	3,250 0	٠	
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No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST MAY, 1908

Total.	જ
Undertaking No. 1. Undertaking No. 2.	
Undertaking No. 1.	්ව :: ශ
	Nu.

				P	LOCO- MOTIVE.			000	COACHING.					MERC	MERCHANDISE.	SE.	
					Tank Engines.	First and Third Composites.	Third Class.	Brake Vans.	Milk Vans.	Horse Boxes.	Carriage Trucks.	Total.	Open Goods Wagons.	Covered Goods Wagons.	Cattle Wagons.	Ballast Wagons.	.JATOT
Stock on 1st Nov., 1907 ,, 1st May, 1908	= : :	::	3:1		66	20.00		9 9	2103	0101	ବୀ ବୀ	461	47	689	88	99	142
ncrease during Half-year	::	::	1:	::	11	11	1!	11	11		11		11	11	11	11	1.1

During the Half-year ending 1st Nov., 1908 Not ascertained.			loral.	Not ascertained.
		PENDITUR	In su Hall	Not as
		FURTHER EX	During the Half-year ending 1st Nov., 1908	Not ascertained.
d in course of construction	ncted and in course of construction			
d in course of construction	neted and in course of construction			
d in course of co	ucted and in course of co			ustruction
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MEET FURTHER EXPENDITURE AS PER No. ?

Ordinary Share Capital authorized, but not yet created, as per Account No. 1	ccount No. 1	:		:	:	8, 3. d. 98,000 0 0
Guaranteed Share Capital created, but not yet issued as per Account No 2	ount No 2	:		1	:	11,415 0 0
Add Credit Balance on Capital Account as per Account No. 4		:		:	:	624 4 5
Amount available exclusive of value of surplus land	surplus land		9		1	110,039 4 6

9

Half-year ended 1st May, 1907,	Salladanaca	Half-yang	Half-year onded 1st May, 1908.	av. 1908.	inall-year ended	RECEIPTS	Hal	Half-year ended 1st May, 1908	1st May, 190	2	
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		Undertaking 1. Undertaking 2.	Undertaking 2.	Total.	Je J		Undertaking 1.	Undertaking 1. Undertaking 2.	Gross Amount	Total.	
s. d.		£ 8. d.	£ 8. d.	£ s. d.	£ 8. d.	By Passengers - No.	£ 3. d.	£ 8. d.	€ s. d.	જે વર્ષ	1 3
11 7	1,301 11 7 To Maintenance of Way, Works, and Stations—See Abstract A.	257 2 0 1,128	00	1,385 9 8	23.2		-)	229 8 10		
9 91 128,1	" Locomotive Power Do. B.	438 4 6	6 1,811 0 2	2,252 4 8	133	3rd ,, 11,097	161 15 11 1,224 15) t el (22,1	1,458 2 5		
318 15 1	"Carriage and Wagon Do. C. Repairs Do. C.	73 17 4	805 15 4	379 12 8	1,680 15 2	13,796	161 15 11	1,220 15 4	1,682 11 3		
11 0	1,403 11 0 ,, Traffic Expenses Do. D.	292 10 0	1,172 5 3	1,464 15 3	316 15 11	" Parcels, Horses, Car-	92 9	188 1 3	280 10 5		
391 3 4	"General Charges Do. E.	F 1 +6	302 16 2	397 2 6	30 0 0	" Mails	3 15 0	16 5 0	0 0 02	000	
14 18 3	" Law Charges		:		2,238 1 11	" Merchandise 11,573 tons	5 576 5 5	1,777 16 7	2,354 2 0	1,905	0
:	" Compensation-Personal Injury		:	:	701 8 8	" Minerals 5,501 "	65 8 4	481 5 5	546 13 9		
:	". Damage to Goods, &c.		:		956 15 1	" Live Stock	309 8 7	781 12 9	1,001 1 4		
62 4 8	" Rates and Taxes	11 13 2	63 2 10	74 16 0	-					3,8	
24 3 3	" Rents (less contra Rents)	5 9 0	13 8 1	18 17 1	6 5 0	" Transfer Fees	1 16 3	G ?? ₹	0 0 9	0 9	0
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10			:	8 0 11							
01 14 10	, Raising Carried to Account (No. 10)					-					
5,920 1 9				6,990 18 9	5,990 1 9		1,510 18 8 4,470	4,470 0 1		6 990 18	00

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No. 16NET REVENUE ACCOUNT	8. d. By Bahance from Revenue Account No. 9 4,764-12 6 Amount of Guarantee payable by County Cavan for Half- year ended 1st May, 1908 300 0 0	
No. 10NE	£ s. d. 4,764 12 6 300 0 0	5 OKA 19 R
DR.	To Balance available for Dividend see No. 13 Reserve Fund— £71 5 9 225 14 3	

	£ 8, d. 4,764 12 6 4,764 12 6
No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	Balance available for Dividend, when Guarantee is paid by County Councils. Dividends at Five per Cent. on £190,559 in Guaranteed Stock of the Company, payable on 15th FEBRUARY, 1905.
IN OF BALANCE AVA	oy County Conneils ock of the Company, payal
SED APPROPRIATIC	hen Guarantee is paid 1 90,585 in Guaranteed Si
No. 11PROPOS	salable for Dividend, wat Five per Cent. on Ell
	Balance av Dividends

Balance to next Half-year

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REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS				SALARIES, OFFICE EXPENSES GENERAL SUPERINTENDENCE				0			Salaries & Wages (including Audit Accountant's and Clerks) Fig. Lighting, Water and General Stores	Clothing Stationery Tickets& Advertising	Wagon Covers, Ropes, &c.	Miscellaneous Expenses Railway Clearing House Expenses	,	mi		Baronial Auditors Sholders' Auditors Sholders' Auditors & B. T. A Sularies of Sec., Accountant	Advertising, &c. Fire, &c., Insurance Electric Telegraph Expenses Travelling Expenses	د
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1	1		1	LARIES, OFFICE EXPENSES, GENERAL SUPERINTENDENCE	INTENANCE	Na Loc		90	100	AIR	MILES MAINTAINED				1	IRIE	GENERAL SUPERINTENDENCE	Naina Expenses— Mages connected with the working of Loco. Engines	PAIRS AND Wages Materials	
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	31414		Directors.	, Secreta
NO.13 OBNERAL BALANCE SHEET	By General Stores—Stock of Materials on hand "Traffic Accounts due to the Company "Amount due by County Cavan " " County Leitrim " sundry Outstanding Accounts	Signed on behalf of the Board,	S. B. ROE, R. A. MACRORY,	R. R. STEWART, Secretary,
L-CIENERA	£ S. d. C. d. 624 4 5 C. d. 4,764 12 6 C. 4,764 12 6 C. 771 13 6 C	7 11 811 7		
No.13	al Account, Balance at Credit thereof, as per Acct. No tevenue Acct., Balance at Credit thereof, as per Acct. No. 10 id Dividends unts due to other Companies unt due to Clearing House iry Outstanding Accounts re Fand			

R. R. STEWART, Accov.

13

AUDITORS' CERTIFICATE.

We certify that all our requirements as auditors have been complied with it accordance with the provisions of the Companies Acts. 1900 and 1907; that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout; that we have obtained all the information and explanations we have required; that the Balance Sheet and Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us, and as shown by the books of the Company.

O. H. BRADDELL Auditors, W. B. CARSON

No. 14. - MILEAGE STATEMENT

falf.voar		H	alf-year ende	Half-year ended 1st May, 1908.	38.
ended 1st May. 1907.		Miles authorized.	Miles constructed.	Miles Miles Constructing worked by authorized, constructed, or to be Engines	Miles worked by Engines
-1:a -20 -7	Lines owned by Company	F8+	181	1	181
:	Lines leased or rented	:	:	:	:
7	Lines Worked	:	-	:	:
481	Total	483	484	:	483

NO. 15.—STATEMENT OF TRAIN MILEAGE.

Trails annual		Half-year	Half-year ended 1st May, 1908.	May, 1908.
ended 1st May, 1907		Under- taking 1.	Under- taking	Total.
9888	Mixed Passenger and Goods Trains	19,791	67.9°0†	90,320

CERTIFICATE RESPECTING THE PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair. H. E. WYNNE, Assoc. M.I.C.E.,

Engineer

14

BALLINAMORE, 1st May, 1908.

OERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair. THOMAS H. SHANKS,

I commenter of the Commenter

BALLINAMORE, 1st May, 1908.

CLONAKILTY EXTENSION RAILWAY CO.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1908,

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

FORTY-SEVENTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, ALBERT QUAY, CORK,

UN

WEDNESDAY, 5th AUGUST, 1908,

AT 12.35 O'CLOCK P.M.

Birectors.

SAVAGE FRENCH, Esq., D.L., Chairman.

T. J. CANTY, Esq., J.P.

THEODORE F. CARROLL, Esq.

JOSEPH PIKE, Esq., D.L.

R. H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

Bankers.

MUNSTER AND LEINSTER BANK LIMITED

CLONAKILTY EXTENSION RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company for the Half-year ended the 30th June, 1908.

The Gross Receipts for the Half-years ended 30th June, 1908 and 1907, were as follows:—

Passengers, Parcels	,	19	800		190	7	
Mails, &c.		£1,002	5	8	 £1,005	3	2
Goods, Cattle, &c.		1,265	15	6	 1,284	17	3
		£2,268	I	2	 £2,290	0	5

Showing a Decrease of £21 19s. 3d.

After providing for the Debenture Interest and Baronial Guarantee Dividend a sum of £317 19s. 9d. appears to credit of Net Revenue Account, and out of this the Directors recommend the payment of a Dividend on the Ordinary Shares at the rate of 2 per cent. per annum for the half-year, carrying forward £67 19s. 9d. to next Account.

SAVAGE FRENCH, Chairman.
R. H. LESLIE, Secretary.

Albert Quay, Cork, 22nd July, 1908.

RAILWAY COMPANY EXTENSION CLONAKILTY

Statement of Accounts for Half-year ended 30th June, 1908.

STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	CAP	CAPITAL AUTHORISEL	SED	CAPITAL CR	CAPITAL CREATED AND SANCTIONE	ANCTIONED		BALANCE	
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Clonakilty Extension Railway Act, 1881 Cork and Bandon Railway Clonakilty Extension Act, 1884		20,000	000,09	40,000	20,000.	60,000	72	٠٤	٠٤

ND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created	Amount Created Amount Received Calls in Arrears Amount Uncalled Amount Unissu	Calls in Arrears	Amount Uncalled	Amount Unissued
Baronial Guarantee Shares of £10 each	£ 15,000 25,000	£ 15,000 25,000	Nii. Nii.	Nii. Nii.	Nii.
Cidillas Commo (America)	40.000	40,000	Nil.	Nil.	Nil.

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

20,000 0 0 0 Total amount authorised and raised by Debenture Stock in respect of Capital created as per Statement No. 1

No. 3a-ACCOUNT OF PRESENTMENTS FOR INTEREST ON BARONIAL GUARANTEE STOCK.

£5,031 4 10

Amount received in respect of Baronial Guarantee to 30th June, 1894

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. (6x.

Dr.

	Amount Expended		Amount	
TO EXPENDITURE on Line open for Traffic	60,000 0 0 0	By Receipts:— Shares per Acct. No. 2 Debenure Stock, per Account No. 3	40,000 ° ° ° d. 20,000 ° 0 0	0 0
	0 0 0000		0 0 000009	10

No. 5.—DETAILS OF CAPITAL ENPENDITURE FOR HALF-VEAR-Nil.

No. 6.-Line Worked by Cork, Bandon and South Coast Railway Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT-Nil.

No 8.—Capital Powers and Other Assets available to meet Further Expenditure.—Nil.

	1 2	12 6	113 8
1908	2,268	0 12 6	£2,268 13 8
red;by	15 8		1
By Traffic Receipts, as per Account rendered by	Working Company— , Passengers, Parcels, &c 1,265 15 6 ,, Goods and Cattle 1,265 15 6		
Accoun			
, as per	cels, &		
eceipts	Working Company— Passengers, Parcels, &c	Fees .	ī
raffic R	Workin assenge	" Transfer Fees	
By T	**	1 · ·	
1907. £	1,285	1	2,291
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1908.	ng Expenses, as per Agreement £1,247 8 8 Charges Account, No. 12 48 10 1 to Nett Revenue Account 972 14 11		£2,268 13 8
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th Coas	as per ount, hount, houne Ac		
ndon & South Coast Railway Co.	penses, ges Acc		
Sandon	Working Expenses, as per Agreen Seneral Charges Account, No. 12 Balance to Nett Revenue Account		
Cork.	Working ,, General Cl ,, Balance to		
7061	1,259		2 291

1908	£250 0 0	£317 19 9	
NO. II.	Dividend at 2 per cent. per annum on Ordinary Shares	Carry forward to next Account	
	1907	212	£337

HALF-YEAR ENDING 30th JUNE, 1908.

OUNDI	E. General Charges— Salaries and Auditors' Fees £17 15 0 Income Tax
	1907 \$18 1 7 1 1 7 1 7 1 28
No. 12—Abot Mario	A. Maintenance of Way and Works, &c. B. Locomotive Power C. Repairs and Renewals of Carriages and Vaggons D. Traffic Expenses

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To Nett Revenue, as per Account No. 10
"Debenure Stock Interest accused
"Baronial Guarantee Interest accused ...
"Income Tax Account
"Unpaid Dividends
"Station Improvement Account

No. 14-MILEAGE STATEMENT.

S worked by Engines	-
Mile	
Miles to be Constructed	
Miles Constructed	834
Miles Authorised	834
	:
	:
	y Company
	ines owned by

No. 15-STATEMENT OF TRAIN MILEAGE.

Return made by Cork, Bandon and South Coast Railway Company.

SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are bona fide due thereon after charging the Revenue for the Half-year with all expenses which, in our judgment, ought to be paid thereout.

ALBERT QUAY, Cork, 16th July, 1908.

ERNEST C. HITCHMOUGH,
W. R. TWIGG,

Clonakilty Extension Railway Company.

NOTICE IS HEREBY GIVEN that the FORTY-SEVENTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, Cork, on the 5th August, 1908, at 12.35 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1908, and for the transaction of such business as is incidental to a Half-Yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 23rd July to the 5th August, both days inclusive.

By Order,

R. H. LESLIE,

Secretary.

Albert Quay, Cork, 13th July, 1908.

The Dividends on the Baronial Guarantee and Ordinary Shares will be paid on 1st Sept. to the Proprietors registered on 5th August, 1908.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

Dublin and South Eastern Railway Co.

(CITY OF DUBLIN JUNCTION RAILWAYS.)

FORTY-SECOND HALF-YEARLY

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1908.

DUBLIN:

BROWNE AND NOLAN, Ltd., PRINTERS, NASSAU-STREET. 1908.

Members of Joint Committee.

FREDERIC W. PIM, Chairman, FRANK BROOKE, D.L., J.P., LAURENCE MALONE, JAMES PIM,

GERALD F. BRUNSKILL,
JOHN MURPHY,
SIR WILLIAM WATSON, J.P.,
EDWARD WATSON, J.P.,

LUCIUS O. HUTTON, J.P., FANE VERNON, D.L.

Dublin and South
Eastern Railway
Company.

City of Dublin Steam Packet Company.

Great Northern Railway
Company (Ireland).

JUNE, 1908. RAILWAY, 30TH DUBLIN JUNCTION RAILWAYS.) EASTERN SOUTH AND DUBLIN

BY THE COMPANY.

CREATED

No. 1-STATEMENT OF CAPITAL AUTHORISED AND

	To	ધર	1		
BALANCE	Loans	£ s. d.	r	1	1
	Stock and Shares	£ s. d. £ s. d.	1	1	1
NCTIONED	Total	£ s. d.	300,000 0 0100,000 0 0400,000 0 0 300,000 0 0100,000 0 0400,000 0 0	50,000 0 0 50,000 0 0	300,000 0 0 150,000 0 0 450,000 0 0 300,000 0 0 150,000 0 0 150,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	£ s. d.	100,000 0 0	0 0 000000	150,000 0 0
CAPITAL (Stock and Shares	£ s. d.	300,000 0 0	1	300,000 0 0
ED	Total	£ s. d.	400,000 0 0	20,000 0 0 50,000 0 0	450,000 0 0
CAPITAL AUTHORISED	Louis	£ s. d	100,000 0 0	20,000 0 0	150,000 0 0
CAI	Stock and Shares	£ s. d.	300,000 0 0	1	300,000 0 0
	ACTS OF PARLIAMENT		47 & 48 Vic., Cap. 182—1884) 50 & 51 Vic., Cap. 188—1887 }	57 & 58 Vic., Cap. 90—1894) 60 & 61 Vic., Cap. 123—1897 }	Total

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Calls in Amount Amount Arrear Uncalled Unissued		1	1	1	1
Amount Received	s d.	25,000 0 0 25,000 0 0	50,000 0 0 50,000 0 0	225,000 0 0 225,000 0 0	300,000 0 0 300,000 0 0
Amount	E s d	25,000 0 0	50,000 0 0	225,000 0 0	300,000 0 0
DESCRIPTION		Unguaranteed Stock, Act 1887	Four per cent, Preference Stock, Act 1887	and 1887	Total

FOUR PER CENT. DEBENTURE STOCK. Existing at 30th June, 1908 do. do.	: :	128,830 0	* 0 O	900
Total amount authorised to be raised by Debenture Stock in respect of Capital created as per	per			(
Statement No. 1	:	150,000 0	0	0
Total Amount raised by Debenture Stock (not including the £5,000 referred to above)	:	125,830 0	>	> ,
Balance, being available Borrowing Powers at 30th June, 1908	:	26,170 0 0	0	0

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	Total	£ s. d. 300,000 0 0 123,830 0 0	1,726 2 4	425,556 2 4
	Received during Half-year	, a	4	
UNI	Received to 31st Dec., 1907	£ a. d. £ s. d. 200,000 0 0 - 123,830 0 0 - 1	nlus 1,726 2 4	425,556 2 4
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		£ s. d. By Receipts— £ 4.4493 l 9 Stocks, per Account No. 2 300,000 0 0 Debenture Stock (Acct. No. 3) 123,830 0 0 0 0 0	Received for Sale of Surplus Lands, &c	
AND EXPEN	Total	£ s. d. 424,493 1 9	424,493 1 9 1,063 0 7	425,556 2 4
-KECEIPTS	Expended during Half-year	8. 8.	:	
No. 4	Expended to 31st Dec., 1907	£ s. d. 124,493 1 9	Balance	
Dr.		To Expenditure— £ s. d. On Lines open for Traffic \$24,493 1 9		

No. 5—Details of Capital Expenditure for Half-year ended 30th June, 1908.

				_	
	£	s. d.	£	8.	d.
NIL.					

No. 6-RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE					
	During the Half-year ending 31st Dec., 1908	In subsequent Half-years	Total			
	£ s. d.	£ s. d.	£ s. d			
Lines Open for Traffic	Unascertained	Unascertained				
	1 - 2					

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

			£	s.	d
Loan Capital created, but not received, as per No. 3			26,170	0	(
Credit Balance to Capital Account, as per No. 4			1,063	0	7
Amount available, exclusive of value of surplus land	•••	•	27,233	0	-

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0	n 48			2,516 12	429		2,945 15	1,489 16	4,455 11	585	5,020 18
1908	್		1,149 3 3 505 2 7 862 6 6	2	372 11 3 56 11 10	-	67	1,246 14 10	583 6 10 2 0 0		1 10
	By Passengers, viz.:- Class No. First11,802 287 1 5 Second 42,027 381 111 Third 71195 493 8 2	1,091 11	By Parcels, Horses, Carriages, &c	Total Passengers, Parcels & Mails	" Merchandise and Minerals		Total Traffic Receipts	,, Station Accommodation and Services, and Haulage1	". Rents of Houses, Land, &c		Total
1907	293 8 1 373 19 4 4 4 4 16 4 4 16 4 4 4 5 7 16 4	0 00	1,166 10 3 390 5 11 869 6 10	2,426 3 0	421 5 7 52 9 0	473 14 7	2,899 17 7	1!	\$13 2 4 2 2 6	815 4 10	6 3,715 2 5
Total	بة بة		2,400 8 3							2,620 10 3	5,020 18 6
1908	45 s. d. 45 2 7 261 13 11 9 18 6 58 2 7	2,025 10 8									
EXPENDITURE	To General Charges , Rates and Taxes , Rents Payable Law Charges		Total Working Expenses							" Balance to Net Revenue Account	
1907	£ 8. d 43 1 9 239 5 3	1,159 19 0	1,453 5 4							2,261 17 1	3,715 2 5

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Dr. No. 10,-Net Revenue

ET REVENUE ACCOUNT .- HALF-YEAR ENDED 30TH JUNE, 1908.

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1-			0 6 6
	1908	2,620 10 3	1,000 0 0 7,120 10 3 11,157 0 9
1		2,6	11,
NO. IUNET NEVENUE ACCOUNTHALF-YEAR ENDED JOIN COLL, 1000-		કું	Great Northern Railway Co. (Ireland) Balance (See No. 13)
HALF-YEAR	1907	£ s. d. 11,049 8 1 2,26117 1 3,500 0 2,47612 0 10 0 10 0 10 0	151 10 11 1,000 0 0 0 6,76117 1 11,049 8 1 18.277 11 0 17.811 6 2
CCOUNT.	1908	E s. d. 11,049 8 1 4,500 0 0 2,476 12 0 n) 100 0 0	151 10 11
NO. 10.—NET KEVENUE A		£ s. d £ s. d. By Balance from Revenue Account No. 9. 4,500 0 0 "Interest on Guaranteed Stock 4,500 0 0 2,476 12 0 2,000 0 Dublin and South Eastern Railway 2,476 12 0 0 do. (Temporary Loan) 100 0 1,500 0 City of Dublin Steam Packet Co.	" General Interest Account
Dr.	1907	6,734 13 2 4,500 0 0 2,476 12 0	7811 5

No. 11—Proposed Appropriation of Balance available for Dividend.

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No. 12-Abstracts.

Or. No. 13—GENERAL BALANCE, 30TH JUNE, 1908.

	L S. W.		£	S. C	1.
To Capital Account for		By Net Revenue Account			
Balance at Credit		for Balance at Debit			
thereof as per No. 4	1.063 0 7	thereof, as per No. 10	11,157	0	9
,, Interest accrued and		A			
provided for	7.076 12 0	" Amounts due by other	# 000		0
" Unpaid Dividends, &c.	229 3 7	Companies	1,232	4	3
"Sundry Outstanding		., Sundry Outstanding			
Accounts	23 13 11	Accounts	578	5	6
, Balance due to Bankers	2 997 14 2				
", Debt due to D. & S.	2,000				
E. Rly. Co., on					
account of Capital	7 577 6 3				
Expenditure			10 007	10	-
	18,967 10 6		18,967	10	()

No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines	
Lines owned	м. г. т.	м. г. ч.	м. г. т.	м. г. ү.	

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1907			-			Half-year ended 30th June, 1908
16,248	Passenger	Trains	-		 	15,323
1,031	Goods			- 11	• • •	993
17,279				Total	 	16,316

FREDERIC W. PIM, Chairman of Dublin & South Eastern Ry. Co. JOHN NEVILLE, Accountant of Dublin & South Eastern Ry. Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the City of Dublin Junction Railways Separate Undertaking, after charging the Revenue of the Half-year, with all expenses which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN, MARCUS (#OODBODY, Auditors.

5th August, 1908.

Tork, Bandon & Zouth Coast Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF=YEAR ENDED 30th JUNE, 1908,

TO BE SUBMITTED TO THE

126th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 5th AUGUST, 1908,

AT THE HOUR OF 12 O'CLOCK NOON.

DIRECTORS.

Chairman:

JOSEPH PIKE, D.L., Cork.

Deputy Chairman :

THEODORE F. CARROLL, Cork.

CAPTAIN A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.

COLONEL JAMES M. SUGRUE, Cork.

WM. M. MURPHY, J.P., Dublin.

THE RIGHT HONBLE. JONATHAN HOGG, P.C., Dublin.

SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork.

FREDERICK W. CROSSLEY, Dublin.

Secretary:
ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

Cork Bandon & South Coast Railway.

Secretary's Department,

Albert Quay Terminus,

Cork, August, 190____

Dear Sir,

J.B. Orusbylog

I have the pleasure to send you herewith a copy of the Report and Accounts of this Company for the past half-year, and shall feel obliged by your sending me a copy of those of your Company for the same period, if you have not already done so.

I am, dear Sir,

Yours faithfully,

R. H. LESLIE,

Secretary.

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REPORT

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1908, duly certified by your Auditors.

The Statement of Accounts shows the following results:-

	1908.	1907
Receipts from Traffic, Rents, &c Less Expenditure on Working	£ 44,962 27,019	£ 45,132 26,698
Profit on Half-year's Working Miscellaneous Receipts, per Account No. 10	17,943 211	18,434 205
Less Interest on Debenture Stock, other Companies' shares of Traffic, etc.	18,154 9,359	18,639 9,648
Balance from previous Half-year	8,795 3,222	8,991 2,943
Dividends on Preference Stocks	12,017 6,848	11,934 6,848
Balance available for Dividend on Ordinary Stock	5,169	5,086

Out of this balance of £5,169 the Directors recommend that a Dividend at the rate of $2\frac{3}{4}$ per cent. per annum be declared on the Ordinary Stock, amounting to £3,300, leaving a balance of £1,869 to be carried forward to next half-year's Account.

The following table shows the Receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

Description of Traffic	Half-year ended 30th June, 1908.	Half-year ended 30th June, 1907.	Increase	Decrease
**	£	£	£	100
Parsengers Parcels, Horses, Car-	14,362	14,825	•••	463
riages, &c	3,339	3,017	322	
Goods	20,781	20,916		135
Live Stock	3,501	3,406	95	
Mails	2,825	2,825		
Miscellaneous Receipts,	154	143	11	
Total	44,962	45,132	428	598
	,002	20,102		428
Decrease for Half-year				170

The Working Expenses include a sum of £900 placed to Locomotive Renewals Account, as against £881 placed to that Account included in the 1907 Expenditure.

No Expenditure has been charged to Capital Account during the Half-year.

The Rolling Stock has been maintained carefully, and is in good working order.

The extension and widening of Bantry Jetty is approaching completion. The Pier at Glengarriff is now in use, only the dredging remaining to be done.

The building of the first and third class and brake bogie carriage mentioned in last Report was completed, and three 12-ton open, and two 6-ton covered wagons were built, all to replace unserviceable stock.

The Permanent Way and Works have been maintained in good order. During the half-year one mile of line was relaid, sleepered, fastened and ballasted; and 1½ miles additional were re-sleepered.

A provisional Agreement has been made for acquiring the Ilen Valley Railway. A Bill will be lodged in Parliament for the purpose, and will be submitted to the Proprietors for approval in due course.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 3rd August.

JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 22nd July, 1908.

COMPANY RAILWAY

		Total	11,600	T	1	10	66,50	78,000
BALANCE		Loans	11111	6	1	1	40,000	40,000
I		Stock and Shares	11,500	1	i	1	26,500	38,000
NED		Total	320,000 18,000 8,000 20,000	226,638	40,000	30,000	36,000 53,500 8,957	829,595
OR SANCTIO	Consoner	ment Grant	911111		1	15,000	11	15,000
CREATED		Loans	80,000 		40,000	15 000	36 000	207,957
CAPITAL	100	Stock and Shares	240,000 48,000 30,000 8,500	226,638	1		53,500	606,638
-		Total	320,000 30,000 30,000 20,000 20,000 20,000	226 638	40,000	30,000	36,000 120 000 8 957	15,000 907,595
	THORIZED	Govern- ment Grant	211111		1	15,000		15,000
	APITAL AU	Loans	80,000 	1	40,000	15,000	36,000 40,000 8,957	247,957
	0	Stock and Shares	240,000 48,000 30,000 20,000	226,638	1	1	80 000	644,638
No. 1.—Statement		ACTS OF PARLIAMENT	1845, 8 Vic 1852, 15 Vic 1854, 17&18 Vic. 1860, 23 Vic 1868, 32 Vic 1874, 38 Vic	Cork and Kinsale, and Cork and Ilen Valley Pailway Act Land Ilen 24 Vic	Cork, Cork Coast Cork Coast Decision Act Act 1888, 51 & 52 Vic.	Cork, Cork Coast Railway	Board of Trade Certificate under Regulation of Railways Act, 1889 Cork, Bandon & South Coast Railway Act 1900 Nominal addition to Capital by Consolidation of Debenture	Stocks under sanction of Cork, bentu, as J. C. Anna. Assessed
	-	CAPITAL AUTHORIZED CAPITAL CREATED OR SANCTIONED	Stock and Loans Greet Total Shares Grant G	Stock and Loans Govern- Total Shares Govern- Total Shares Shares	Stock and Capital Aivenstrand Stock and Capital Created Stock and Stock and Shares Sha	Stock and Loans Gaptial Creates or Sanctioned Balance Ba	Stock and Capital Creates of Sanctioned Stock and Shares Shares	Stock and Capital AitTHOBIZED Capital Created Govern Total Shares Shares

RECEIVED SHARE CAPITAL

Shar	63,717 19 6 8691 5 7 254 8 8 641,986*	65,312 16 9 42,239
Amount Received	176, 282 0 6 48,000 0 6 48,000 0 37,554 14 5 178,249 17 0 47,484 11 4 11,515 0 0	499,086 3 3
Amount Created	240,000 48,000 38,500 178,629 48,009 53,500	606,638
		(al
Description	Ordinary Stock Stock Preference 54 per cent. Stock West Cork Preference Stock, 4 per cent. Stock Kinsale Preference Stock, 4 do Kinsale Preference Stock, 1900	Total

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

£207,957	207,957	207,957 207,957
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Consolidatic	:	Debenture
addition on	:	oans and by
ng nominal		aised by L
Existing at 30th June, 1908 (including nominal addition on Consolidation)	Existing at 31st December, 1907	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. I

Dr. No.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

I		d.	00	60	0	7 7	21 10	7
1	=	55	00	00	0-	+ 00 0	200	
	TOTAL	72	980,060	398,086	595	11,942	733,528	760,446 11
	Amount Received during the Half-year to 36th June, 1908	£ s. d.	: :	:	•			
	Amount Received to 31st Dec., 1907	κ s. d.	499,086 3 3 199,000 0 0	698,086 3 3	595 0 0	11,942 8 11	733,528 13 2	: :
		By Receipts:-	Shares per Account No. 2 4 Loans per Account No. 3 1	Toral 6	Sundries, Engines sold	Premium on 4% Deb. Stock	Government Grant	- Contained
	Toral	κ s. d.		20 2	0 0 000 01	7,500 0 0	7,591 16 11	760,446 11 7
	Amount Expended during the Half-year to 30th June, 1908	£ s. d.	: 1	11	:			
	Amount Expended to 31st Dec., 1907	S. d.	405,547 16 4 96,729 4 6	48,961		-	7,591 16 11	760,446 11 7
		On Lines open for Traffic.	No. 5 Working Stock, No. 5	West Cork Railway Co I Cork & Kinsale Railway Co.	Sub. to other Railways:-	Clonakilty Extension	Ballinphellic Aerial Rope	out. to cot hely nationally assets

No. 5.—DETAILS OF CAPITAL EXPENDITURE, For Half-year ended 30th June, 1908.

NIL S. A.

No. 6.—RETURN OF WORKING STOCK.

	-	-	-		ONTITUO	TIME			S P	7			MERCH	MERCHANDION			1	1
	Locomotive	0)			COACI	DAIL			1	- 1	-	-	-		Rail	O condi		eto
	8			And And		3rd			nggage	ato R	Goods Wagons		Rollast	Hopper	and	Brake	Special	L
	ənigu	Saloon	1st Class	3rd Class	3rd Class	Class	Horse	Horse Carriage Boxes Trucks	Parcel		Covered Open	Wagon	Wagons Wagons Trucks	Trucks	Trucks	Vans	ehicles	
	न					- Common		1		1	1	1				G P	G	41.4
1000	8	00	13	7	20	00	00	23	11 6	64 2	272 73	16	18	4	17	21	V	+1+
31st Dec., 1907		, 00	13	4	20	00	က	67	11	64	272 73	16	18	4	17	12	64	414
30th June, 1906										1	1	1						
Increase	:	:	:	= 1	:					-	:		1	!		:		:
Decrease	:	:	:	:	•	:				:	:			1	:	:		1
										-	1	-	-					
	-																	

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as Per No. 7.

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zed, but not yet created, per Account	Stock and Share Capital Unissued ,, No. 2. Borrowing Powers unexercised ,, No. 3.	Deduct Debit Balance in Capital Account No. 4	

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Half-year ended 30th June, 1908		6 164 3 5	24.281 18		154	44,962
th Ju	7 co.d.	100	11 33	004		
H.a. 30	. co co	80	17	001		
	3,134 11,227	3,339	20,781 0 3,500 17	15 52 87		
	No. 2,753 3,256	60 : :	-0:			
	186	209,009 arriages	1 1			
PTS	1st Class 3rd Class Excess Fares	, and Ca		Receipts		
RECEIPTS	By Passengers, 1st Class Do. Excess Fe	Parcels, Horses, and Carriages	" Merchandise " Live Stock	, Transfer Fees Miscellaneous Receipts		
	By Pa	. P		· ·	6	
Half-year ended 30th June, 1907	3.581 11,244	14 825 3.017 2,825	20,916	13	2	45,132
	d. 20.	198	11 6	10 00 00 00	0 11	0
e, 19	3 00 10 5		7 12 11 26 3 9 79 12 9	4010100	0 «	4
Half-year ended 30th June, 1908	6,244 18 9,007 5	6,603 17 976 12	26 79	1,108 75 234 135	27,019	
EXPENDITURE	To Maintenance of Way, Works, and Stations, see Abstract A., ,. Locomotive Power do B.,	" Carriage & Wagon Repairs, do. C., " Traffic Expenses do. D., " General Charges do. E., " Mileage and Demurrage	" Compensation— Personal Injury Damage and Loss of Goods, &c. Workmen's Compensation	". Rates and Taxes	D-1-C	1
Half-year ended 30ch June, 1907	6,082	2 633 6,561 1,069	20 75	1,154 84 230 195	26,698	45,132

No. 9a.—WEST CORK RAILWAY.—REVENUE ACCOUNT,

For Half-year endea 30th June, 1908.

June. 1907	Expenditure	June, 1908 June, 1907	June, 1907	Receipts	June, 1908
3,406	To Maintenance, Working & other charges	5,968 17 11 3,305 15 3	3,063 589 4,254 804	By Passengers " and Dogs " Mails " " " "	2,006 7 10 5,006 7 10 636 4 8 4,283 11 3 816 15 6
9,346		9,274 13 2	9,346		9,274 13 2

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT. For Half-year ended 30th June, 1908.

June, 1907	Expenditure.	June, 1908 June, 1907	June, 1907	RECEIPTS.	June, 1908
2,687 320	To Maintenance, Working & other charges	1,744 0 10 138 5 4	234 234 239 688 839 831 831	By Passengers, Carriages, and Dogs, Mails	846 6 7 204 15 8 204 15 8 38 15 8 707 19 6 85 9 3
1000		1.882 6 2	2.007		1,882 6 2
2,007					

ACCOUNT. REVENUE No. 10.-NET

28	-: 4	0	4		9
Half-year ended 30th June, 1908	£ s. d. 3,222 4 4	17,948 3 10	211 3 4		21,376 11 6
year	222	243	211		376
Half- 30th	, co	17,			21,
	By Balance from last Half · year's Account	", Balance brought from Revenue Account No. 9	" Dividends on Shares in other		
1907					2
Half-year ended Half-year ended 30th June, 1907	2,943	18,434	205		21,582
and sold	900	+ 9	9	0 0	9
Half-year ended 30th June, 1908	4,159 2 875 0	367 19 2,535 17	1,020 12 6	400 0 0 12,017 19 5	21,376 11 6
	To Interest on Debenture Stock	" Bankers' and General Interest " Ilen Valley Railway Co., 48 per] cent, of Traffic Receipts	", Clonakilty Extension Railway Co. Proportion of Traffic Receipts	", Proportion of Traffic Receipts Balance	
Half-year ended	4,159	2,589	1,030	11.934	21,582

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

-	ط ما	10	0	10
4	19	19	0	10
une, 1908	12,017 19 5 6.847 19 7	5,169 19 10	3,300 0 0	1,869 19 10
Half-year ended 30th June, 1908	whee per cent.			
Half-y	ate per cent			
				:
	Balance available for Dividend as per Account No. 10 Dividend on No. 1 Preference Stock, 54 per cent,548,000 No. 2 Preference Stock, 4 per cent. 178,629 West Cork Preference Stock, 4 per cent. 178,629 Kinsale Preference Stock, 4 per cent 48,009 Preference Stock, 4 per cent 11,515		Ordinary Stock 240,000	Balance to next Half-year
June, 1907	1,320 11,934 765 3,573 960	6,848	5,086	984
Half-year ended 30th June, 1907	Rate per cent 5 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	4	23,4	
Half-y	48,000 48,009 48,009	010,11	240,000	

No. 12.—ABSTRACTS.

Α.	MAINTEN									-
Half-year ended 30th June, 1907						Ha 30	alf-yes th Ju	ar ended ine, 1908		
£						£ s.	d.	£	S.	d.
150	Salaries							131	13	4
2,508	Wages					2,593 14	11			
2,192	Materials	•••				2,115 11	7	4,709	6	6
599	Roads and Bridge	es				810 1	11			
633	Stations and Buil	dings				593 16	6	1.403	18	5
6,082										
100										
6,082								6 244	18	3
6,082 B.	L	ЭСОМ	OTIV	E PO	WE			6 244		
	Lo Salaries	осом	OTIV	E PO	WE	R. £ s	d.	6 244 107	18 s. 18	3 d. 4
В.				E PO		£ s.	d.	£	S.	d.
B. £98	Salaries					£ s.		£	S.	d.
B. £ 98 1,900	Salaries Wages					£ s 1,957 19 4,145 5	11	£	S.	d.
B. £ 98 1,900 3,701	Salaries Wages Coal					£ s 1,957 19 4,145 5	11 7 3	£	S.	d.
B. 98 1,900 3,701 338	Salaries Wages Coal Oil, etc					£ s 1,957 19 4,145 5 304 3	11 7 3	£	s. 18	d.
B. 98 1,900 3,701 338	Salaries Wages Coal Oil, etc Water					£ s 1,957 19 4,145 5 304 3 101 14	11 7 3	107	s. 18	d. 4
B. 298 1,900 3,701 338 126 —	Salaries Wages Coal Oil, etc Water Clothing REPAIRS AF		 	 s:—		£ s 1,957 19 4,145 5 304 3 101 14	11 7 3 1	107	s. 18	d. 4
B. £ 98 1,900 3,701 338 126 - 712	Salaries Wages Coal Oil, etc Water Clothing REPAIRS AT		 	 s:—		£ s 1,957 19 4,145 5 304 3 101 14 762 7 727 17	11 7 3 1	107	s. 18 2 4	d. 4 10

No. 12. -ABSTRACTS-Continued.

						30th	Jun	e, 1908	
					£	8.	d.	£	s. d.
Salaries								40	0 0
Wages .					579	2	8		
Materials .					651	4	6	1 230	7 2
WAGO	NS :-								
Wages					473	16	1		
Materials					774	10	8	1 948	6 9
								2,010	10 11
Fuel, Lighting Advertising Printing Sta Wagon Cove Miscellaneou	ng, and Ge ationery, an ers is and Trav	d Ticke	ores ets Expense	 				617	
								6,603	17
	GEN	ERAL	CHA	RGE	S.				
D: 1 F	2000							£ 250	s. d
						_			
Salaries	nees Stam	ns. &c.				-		39	4
Advertising									17
Railway Cle	earing Hou	se Expe	HISCS						
Telegraphs	d Stationer	٧٠							14
L'un Incurat	nce								13
Miscellaneo	ous and Tra	Capital	Expens	ses				0.	
Stamp Duty	y on Loan	Capitai	***					054	
	Materials Wages Wages Materials Salaries and Fuel, Lighti Advertising Printing, Stawagon Cove Miscellaneou Clothing Directors' Fauditors Salaries Office Expe Advertising Railway Cl Telegraphs Printing an Fire Insulance Miscellaneou Miscellaneou Clothing	Materials	Materials Wages Wages Materials TRAFFIC H Salaries and Wages Fuel, Lighting, and General St Advertising Printing Stationery, and Ticke Wagon Covers Miscellaneous and Travelling I Clothing GENERAL Directors' Fees Auditors Salaries Office Expenses, Stamps, &c. Advertising Railway Clearing House Exper Telegraphs Printing and Stationery Fire Insurance Miscellaneous and Travelling	Materials Wages Materials TRAFFIC EXPEN Salaries and Wages Fuel, Lighting, and General Stores Advertising Printing Stationery, and Tickets Wagon Covers Miscellaneous and Travelling Expense Clothing GENERAL CHA Directors' Fees Auditors Salaries Office Expenses, Stamps, &c. Advertising Railway Clearing House Expenses Telegraphs Printing and Stationery Expenses	Materials Wages Wages Materials TRAFFIC EXPENSES Salaries and Wages Fuel, Lighting, and General Stores Advertising Printing, Stationery, and Tickets Wagon Covers Miscellaneous and Travelling Expenses Clothing GENERAL CHARGE Directors' Fees Auditors Salaries Office Expenses, Stamps, &c. Advertising Railway Clearing House Expenses Telegraphs Printing and Stationery Fire Insurance Miscellaneous and Travelling Expenses	Materials	Materials	Materials	Wages 651 4 6 Wages 473 16 1 Materials 774 10 8 Materials 1,248 Z,518 2,518 TRAFFIC EXPENSES. Salaries and Wages 5,298 Fuel, Lighting, and General Stores 617 Advertising 139 Printing Stationery, and Tickets 215 Wagon Covers 217 Miscellaneous and Travelling Expenses 50 Clothing 6,603 GENERAL CHARGES. Directors' Fees Adultors 260 Salaries 260 Office Expenses, Stamps, &c. 39 Advertising 80 Railway Clearing House Expenses 80 Telegraphs 80 Printing and Stationery 191 Fire Insurance 32 Miscellaneous and Travelling Expenses 36

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By Camiral Account. Balance at debit thereof, as per	Account No. 4	". Sundry Outstandings	" General Stores, Stock of Materials on hand				
Can	Ama	Sunc	Gen				
By		6:	33				
						_	0.7
P	10 a	25		0-1	00	TH.	00
s. d	17 19 5	82 8 7		14 17 7 69 15 0	00	27 14	8 90
p s g	12 017 19 5	4,782 8 7		1,069 15 0	13,500 0 0 1,200 0 0	1,327 14	50,206 8 2
fre & s. d	12 017 19 5	4,782 8 7	-0	15,414 17 7 1,069 15 0	13,500 0 0 1,200 0 0	1,327 14	50,206 8 2
de s. d	12 017 19 5		-0	15,414 17 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,327 14	50,206 8 2
dit thereof of	12 017 19 5		-0	1,069 15 0	13,500 0 0	1,327 14	50,206 8
Cradit thereof as	12 017 19 5		-0	15,414 17 7	13,500 0 0	1,327 14	50,206 8
S. & S. d	12 017 19 5		6,13,526 5 / 1,888 12 0		13,500 0 0	1,327 14	50,206 8 2
Balance of Condit thereof as	12 017 19 5		6,13,526 5 / 1,888 12 0		:::::::::::::::::::::::::::::::::::::::	und 1,327 14	20,206 8
Bolonce of Credit thereof as	12 017 19 5		6,13,526 5 / 1,888 12 0		:::::::::::::::::::::::::::::::::::::::	als Fund 1,327 14	50,206 8
Bolome of Credit thereof of S. d.	10. 10 12 017 19 5		6,13,526 5 / 1,888 12 0		:::::::::::::::::::::::::::::::::::::::	enewals Fund 1,327 14	50,206 8
Balance of Credit thereof of	unt No. 10 12 017 19 5		6,13,526 5 7 1,888 12 0		:::::::::::::::::::::::::::::::::::::::	ve Renewals Fund 1,327 14	50,206 8
Downers Account Balance of Credit thereof as	Account No. 10		6,13,526 5 7 1,888 12 0		:::::::::::::::::::::::::::::::::::::::	motive Renewals Fund 1,327 14	50,306 8
Mr Down Annual Release of Cradit thereof of					", Temporary Loans 13,500 0 0 General Purposes Fund 1,200 0 0	Locomotive Renewals Fund 1,327 14	50,206 8

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Miles Worked by Engines	61	93\$
Miles to be Con- structed	::	:
Miles Con- structed	61 32\$	93\$
Miles authorized	61	938
	Lines Owned by Company	

	Half-year ended 30th June, 1908	107,536 32,998 52,499
		i, i, i, i
The second secon		Passengers Trains Goods do
	Half-year ended 30th June, 1907.	109,870 62,482 33,249

-STATEMENT OF TRAIN MILEAGE.

JOSEPH PIKE, Chairman of the Company. R. H. LESLIE, Secretary and Accountant of the Company

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition, and repair.

JOHN R. KERR, General Manager and Engineer.

Cork, 15th July, 1908.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 14th July, 1908.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN,

ERNEST C. HITCHMOUGH,

(Incorporated Accountant)

Auditors.

Cork, 17th July, 1908.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-TWENTY-SIXTH HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 5th day of August, 1908, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1908, and of transacting the general business of the Company.

The Transfer Books will be closed from the 16th July to the 5th August, both days inclusive.

Dated this 6th day of July, 1908.

By order of the Board.

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...
DIVIDENDS PAYABLE ...

5th AUGUST.

.. lst SEPTEMBER.

PURCELL & CO., CORK.

Cork, Blackrock & Passage Railway

COMPANY

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th June, 1908,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & TWENTY-FOURTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.15 P.M.

On Wednesday, the 19th day of August, 1908,

AT THE OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK

Cork, Blackrock, and Passage Railway

.0. Www.

Notice is hereby given that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on WEDNESDAY, the 19th day of AUGUST, 1908, at 2.15 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 5th to the 19th August, 1908, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street,

Cork, 9th July, 1908.

DIRECTORS.

Chairman.

SIR STANLEY HARRINGTON, J.P.

Deputy Chairman.

KINGSMILL B. WILLIAMS, J.P

MAURICE D. DALY, J.P.

JOHN H. SUGRUE.

GEORGE LYNCH.

THEODORE F. CARROLL.

SAMUEL J. MERRICK, J.P.

LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name		П	onnage	НР.
ALBERT			93	50
MONKSTOWN	•••	***	109	50
QUEENSTOWN	(Goods &	Passengers)	85	17
ROSTELLAN	(do.	do.)	77	17

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1908, duly certified by your Auditors.

The Gross Revenue amounts to £9,810 8s. 3d. as compared with £9,045 12s. 1d. in the corresponding period of 1907, showing an increase of £764 16s. 2d. made up as follows:—

Description of Traffic	. 1908	1907	Increase	Decrease
Number of Passengers	148,126	137,253	10,873	
	£	£	£	£
Passengers	6,394	5,710	684	
and the second	784	842	-	58
D 1 11 0	469	397	72	-
25 2 21	1,978	1,925	53	_
T ! Ct -1.	92	81	11	-
D	93	90	3	-
	0.010	9,045	823	58
Increase for Half-year	9,810	9,040	765	

REVENUE ACCOUNT.

The Receipts for the Half-year show an increase of £764 16s. 2d.

The Working Expenses show a decrease of £119 3s. 7d.

The balance carried to Net Revenue amounts to £2,513 19s. 5d., compared with £1,629 19s. 8d. Interest on the Board of Works Loan, the 1846, 1881, and 1896 Debenture Stocks for the Halfyear has been paid.

Interest on the 1901 Debenture Stock for the Year ended 30th June, 1908, is in arrear.

CAPITAL ACCOUNT.

Expenditure on Capital Account for the Half-year amounts to £447 13s. 8d., details of which will be found in Account No. 5.

> STANLEY HARRINGTON, CHAIRMAN. R. J. COPINGER, SECRETARY.

29th July, 1908.

M COMPA authorised and created by the Company. E RAILWAY JUNE, 1908. PASSAGE ENDED OCK CKR A BL K, COR

	Total	11-1-1	
Balance.	Loans or Debenture Stock.	Ú1 1 1 11	-
	Shares.	11 1 1 1 11	1
ctioned.	Total.	161,470 2,000 34,600 2,000 106,600 125,000	431,670
Capital created or sanctioned.	Loans or Debenture Stock	18,340 43,130 161,470 2,000 36,000 2,000 2,000 2,000 2,000 3	205,330
Capital ere	Shares.	26,000 26,000 26,000 	226,340
ed.	Total.	43,130 161,470 118,340 2,000 8,600 2,000 2,000 2,000 2,000	431,670
Capital authorised.	Loans or Debenture Stock.		226,340 205,330 431,670 226,340 205,330 431,670
Capit	Soures.	26,000	226,340
	Acts of Parliament, or Certificates of the Board of Trade.	Cork, Blackrock and Passage Railway Act, 1846, 9 & 10 Vic., cap. 148 Shares. 18,000 1,300 1,43,300 Less Cancelled by Act of 1881 1,1,660 Cancelled by Act of 1901, 200 Less Cancelled by Act of 1888 1,2,300 1,300 Cork, Blackrock and Passage Railway (Steam Vessels') Act, 1881, 26,000 Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Cork, Blackrock and Passage Railway Act, 1890, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII., cap. 240 Cork, Blackrock and Passage Railway Act, 1901, 1 Edward VII.	CAFK, DIACKTOCK & Lassing America, Total

No. 3.-Capital raised by Loans and Debenture Stocks.

	RAISED BY LOANS.		RAISED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCKS.	CKS.	Total raised by
	At 4 per Cent.	At 44 per Cent	At 44 per Cent.	At 4 per Cent.	Total	Loans and by Debenture Stocks
Existing at 31st Dec., 1907	65,000 0 0 65,000 0 0	بر 2,500 2,500	300 300 300	£ 132,080 132,530	£ 134,880 135,330	200,330 0 0
Increase	1			450	450	450 0 0
Total amount authorized to be raised by Loans, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. £205,330 0 200,330 0	e raised by Loans, a	nd by Debenture St	ocks, in respect of C	apital created, as per	Statement No. 1.	£205,330 0 0 200,330 0 0
Balance,	Balanee, being available Borrowing Powers at 30th June, 1908	owing Powers at 300	h June, 1908			5,000 0 0

No. 4.—Receipts and Expenditure on Capital Account.

	_	0	0	0	හ	62 10	00
	d .	0	0	0		တက	
TOTAL.	ब्य	226,340 0 0	135,330	65,000 0 0	1,832 8	428,502 4,988	433,490 11
Amount Received during Half-year ended 30th June, 1908.	& d.	1	450 0 0 135,330 0 0	1	1	450 0 0	
red 07.	d.	0	0	0	ಣ	co	
leceiv	ran ran	0	0	0	00	00	
Amount Received to 31st Dec., 1907.	2)	226,340 0 0	134,880	0 0 000,239	1,832 8	428,052 8	
	By Receipts—	Shares, per Account No 2.	Debenture Stocks, per Account No. 3 134,880 0 0	Loans advanced by Commissioners of Public Works, Ireland	Sundries	Balance	
TOTAL.	s. d.	361,836 14 9		15,485 9 2 23,413 10 0		433,490 11 8	
Amount expended during Half-year ended 30th June 1908.	8, d.	447 13 8	1 1			447 13 8	
Amount Expended to 31st Dec., 1907.	8 g. d.	361,389 1 1	112	15,485 9 2 23,413 10 0		433,042 18 0	
	TO EXPENDITURE	for Traffic 361,389 1	Working Stock New Working Stock	Special Items			

No. 5. - Details of Capital Expenditure, for Half-year ended 30th June, 1908.

£450 0 0	2 6 4	£447 13 8
7		
ON LINES OPEN FOR TRAFFIC: Crosshaven Extension Legal Expenses	Less for Materials sold	

No. 6.-Return of Working Stock.

	LOCOMOTIVE.	COACHING.	IING.		WAGONS.	.83	
	Engines.	First Class. Third Class and Brakes.	Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans
Stock on 31st December, 1907	4	10	9	10	4	10	63
Do. 30th June, 1908	4	10	9	10	4	10	8
Supplied by the British Wagon Co. under hire purchase agreement		63	10	1			T

No. 7.-Estimate of further Expenditure on Capital Account.

Not ascertained
Not ascertained

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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	Lo	ital r Pc	tal	
	and	Cap	api	
17/	are	rrov	Less Capital Account, Balance at Debit thereof, per Account No. 4.	
MY 6	Sh	Share Capital created, but not issued, per Statement No. 2 Borrowing Powers unexercised, per Statement No. 3	Le	

	l		Hall
No 9 - Revenue Account.			
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ndec	30th June, 1907.	p #		111	00	4:51	00 01	118	61	30 00	12	12
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		d.						151	12		16	00
	.80	ď									92	9,810
1	6, 18	कार						7,647	9,717			9,8
ı	Half-year ended 30th June, 1908.	d.					400			0 9 6		
	30th	on.					<u>∞</u> ∞			19 24 14	1	
	led	क्ष					7,177			88 - 21		4 3
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ı	Half	900		10	10	15						
		20 6	592 1,762 3,177	585	334	59						
-					9	. :	:	1 :		1 - 1		
		1907	26,679	7,112	148,126 137,253	Bxcess Fares Subscription Tickets						
1		13	23,20	7	137,					11:		
1			0 to 03 4	0	97							
		1908	7,913 30,367 25,552 76,984	7,310	00,		10					
	pts	1			14					eneinfs.		
	Receipts	1	First Class Ordinary Third Class ", First Class Return	Do. Workmen's Weekly Tickets		kets	Parcels, Horse, &c.	Merchandize	:	Rents Transfer Fees Missell generality		
	Re	viz.:	Ordin Return	orkn y Ti		S. Tic	300	9		es :	9	
		Irs,	lass lass	W Week]		Pare	Ħ	ndiz	30	er Fees	o di c	
		enge	5555	W. W.		Excess Fares	200	Merchandize	200	Rents	1000	
		Passengers, viz.:-	First Class Ordina Third Class First Class Return			Exc	Par	Me				
		By		2 2		2		2 2	23	6 6	•	-966
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	year	अ		/ m				41 654 315		61 629'1		9,045 12
	Ialf-		473	17.3	1,238	5 .4	16	2,654	7,415	1,6		0,0
	Half-year ended Half-year ended 30th June 1907	d.			7	4 9	00 0 10		101	70		60
4	end ne 19	on		n -	18	188	01 77		00	10		00
	year h Ju	क्ष		202		0-1	0 48	315	7,296	2,513		9,810
	Half.		,	-	1,2			cy.	10	Ø		6
19		1	A C	9 0	DE	- Workmen	of Goods	tock		nua		
			See Abstract A.	5	2 2	men &	poor	trac		¥e.		
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	litu			gon		A	es	see of I		d		
	l de		ce o	Wa	ense	es .	Tax	sels,		arrie		
	Expenditure.		Wo tatic	otive &	Exp	harg	pur	Ves		unt ce C		
	白		Maintenance of Way, Works, and Stations	riag	raffic Expenses	w Cl	tes al	eam re P		alance Carried to Net Kevenus Account		
Dr.			To Maintenance of Way, Works, and Stations	" Locomotive Power	", Traffic Expenses	", General Charges " Law Charges	" of Goods "Rates and Taxes	". Rents		" Balance Carried to Net Kevenue Account		
			To		•							

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I,288 I,629 I,10	4,00
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See Co 513 1 ,180 1	,694
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By Balance brought from last Half-year's Account "Balance brought from Revenue Account No. 9. Amount carried to General Balance (see Acco No. 13)	
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651 1,300 909 1,72 1,100 2,29 2,29	4,694 19 4 4,022 11 3
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ast Half-year's Account bebenture Stock, Act of 184 do. do. 189 do. do. 199 nking Balances	
om last Half-year's Account I Loans from Commissioners of 184 an Debenture Stock, Act of 184 do. do. do. 199 do. do. do. 199 a Banking Balances	
set on Banking Balances ce from last Half-year's Account Works St on Debenture Stock, Act of 184 do. do. 189 do. do. 199 set on Banking Balances	
Half-year's Account is from Commissioners enture Stock, Act of do. do. do. do. do. ing Balances	
	# S. d. # s. d

No. 11,-Proposed Appropriation of Balance Available for Dividend.

NIL.

No. 12.-ABSTRACTS.

A. Maintenance of		Ha	lf-y	ear	ended		3	alf.ye Oth Ju	ar ei	ded 1307
	-		. (£		1.	£		
alaries and Office Expenses		~	. `		40	0	0	26	16	10
Saintenance and Renewal of Permanen	t						-			
Way :— Wages		395	4	8				357	12	5
Materials		26	14	6				4	7	2
	-			-	421	19	2	361	19	7
Repairs of Roads, Bridges, Signals, an	d					10	-			_
Works				1	23	19	8 5	40	9	4 5
Repairs of Stations and Buildings							_			_
	_ 1			-1	528 5	5	3	472		3
Proportion of Charges from other Dept.	S				9	9	O			3
MILES MAINTAINED-Double, 2										
,, ,, Single, 14								2		
Total 16 m	iles				533	14	9	473	6	5
B. Locomo	tive	Por	we	r.						
Salaries				1	67	U	0	63	19	6
RUNNING EXPENSES:	6									
Wages connected with the working o		401	6	9				395		
Superannuation		9		0				870	16	
Coal		795 46		8					5	
Water Water Supply Monkstown		20	2	8						
Water Supply - Monkstown Oil, Tallow, and other Stores		67	4	10				07	11	11
					1341	3	8	1,393	17	3
REPAIRS AND RENEWALS:-		10"	-	1				126	13	9
Wages		135 58		3				24	1 6	8
Materials			_	-	100	11	4	-6.		
					193			1,618		
					1601	13	9		1/	2
Repairs to Engine Shed										
	1.	at han	De	nte	1 61 0	8	9 2		5 10	5 2
Less proportion of Salaries, &c., charge	ed to	other	De	108.			_		_	
			_	_	1559	_	_	1,572		
C. Repairs and Renewals	s o	f Ca	rri	ag	es a	and	7	Wag	on	s.
CARRIAGES :-		102							17	
Wages		52							3 4	
Materials		-			17	5 9	6	160	- 2	2 0
		1/			17	9 0			_	
Wages		13							5 14	
Materials		S	2	3	L				7	
manual contractions					2	1 2		5 8	8	6
La Distriction of the						5 9) 1	5	1 10	6
Proportion of Salaries from Loco. dep	pt	1					_	-	-	
					20		-	1 17.	3	3 0

Half-year ended 30th June, 1908. Salaries, Wages, &c. 927 8 11 9 174 3 3 199 11 9 174 3 3 174	D. Trame Exper	1808		
Directors Anditors Anditors Anditors Anditors Anditors Anditors 20 0 0 20 0 20 0 20 0 20 0 20 0 20 0	Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, Advertising and Tickets		20th June, 1908. 2 s. d. 927 8 11 199 11 9 5 14 5 76 4 5 17 19 1	984 3 3 3 174 3 6 6 7 9 6 9 19 3
Directors	E. General Cha	rge	98.	
Salaries, Wages to Crews, &c	Auditors Salaries Pension Office Expenses Advertising Insurance Miscellaneous Expenses Electric Telegraph Expenses		20 0 0 382 11 0 100 0 0 35 14 2 1 13 6 68 16 5 75 12 10 50 18 11 910 6 10 205 15 11	20 0 0 483 14 7 33 6 8 35 0 8 11 14 6 98 2 6 66 5 6 48 6 6
Salaries, Wages to Crews, &c	F. Steam Ves	sels	3.	
Proportion of General Charges 205 15 11 209 16 245 16 2 248 4	Superannuation		27 10 7 468 6 11 526 12 0 25 9 0 290 11 10	28 8 1 493 1 16 659 19 1 37 3 301 16 16
and the second s	Repairs (Wages and Materials) Repairs at Piers, Gangways, &c		2,267 4 7	
2,513 0 9 2,654 0	Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses Proportion of Salaries from Loco. dept. £40	3		38 8 209 16

5	2,180 1 187 505 842 1 248 248 180
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	Debit Debit o me
	e at Debit ther Balance at De on hands on hands Treland to which is to be
	e at D Balan on h ounts Irel which
ن	Salanc Sunt, O O St) Stock Z Acce Ik of ward,
Shee	unt, E. Acco No. 10 d (at. co (at. co res.—S anding h. Bar or's A
100	apital Account, Balance at Debit thereof, as per Account No. 4 Account No. 10 Ash on hand anvestments (at cost) neneral Stores—Stock on hands odged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement Suspense Account
3ala1	By Capital Account, Balance at Debit thereof, as per Account No. 4. 4,988 "Net Revenue Account, Balance at Debit thereof, as per Account No. 10 "Cash on hand" "Investments (at cost)" "General Stores—Stock on hands" "Sundry outstanding Accounts" "Lodged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement 180, Suspense Account
ral E	W
No. 13.—General Balance Sheet.	d. 66 6. 00 00 00 00 00 00 00 00 00 00 00 00 00
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0. 13	434 10 3,804 4 209 9 442 11 1,475 10 3,000 0
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- 48	To Interest on Loan accrued "Interest on Debenture Stocks "Unnaid Dividends and Interest "Balance due Bankers "Sundry outstanding Accounts "General Reserve Fund
7	t on I t on I Divid b due outsta Reser
Dr.	nteres nteresi npaid alance undry eneral
	To Interest on Ioan accrued Interest on Debenture Stocks accrued Unpaid Dividends and Interest Balance due Bankers Sundry outstanding Accounts General Reserve Fund

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	30th June, 1908.	30th June, 1907
Passenger Goods	52,153 1,851	53,460
Toral	54,004	54,379

16 Miles.

164 Miles. 164 Miles.

by Company

owned

Lines

Miles Miles Miles Authorised. Constructed.

-Mileage Statement.

14.

No.

STANLEY HARRINGTON, Chairman of the Company, JOSEPH DOWNEY, Accountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th July, 1908.

R. H. GOOD, General Manager and Engineer.

Certificate respecting the Rolling Stock.

We hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JOHN STIRLING, Locomotive Engineer. JAMES INMAN Marine Engineer.

6th July, 1908.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON DAVID McDONNELL, M.A., I.I.D. Audstors.

6th August, 1908.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK STREET.

Tork and Macroom Pirect Railway.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

OR

SIX MONTHS ENDED 30th JUNE, 1908,

TO BE SUBMITTED TO THE

90th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL CORK,

ON

THURSDAY, the 6th AUGUST, 1908,

AT THE HOUR OF ELEVEN THIRTY O'CLOCK, A.M.

Corke Macroom Direct Railway!

Secretary's Office.

Corke 20 Jaly 1908 With the Secretary's Compliments

Cork & Macroom Direct Kailway Co.

DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

EDWARD HARDING, J.P., Westview, Sunday's Well, Cork, Deputy Chairman.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork.

MAURICE D. DALY, J.P., Cleve Hill, Blackrock Rd., Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1908, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue amounts to £9,313 against £9,073 for the corresponding period of 1907, showing an increase of £240, made up as follows:—

Description of Traffic.	1908.	1907.	Increase.	Decrease.
Number of Passengers .	76,610	74,070	2,640	-
Subscription Tickets Parcels, Horses, &c. Merchandise Live Stock	3,158 3,158 176 556 4,709 579 135	3,083 194 518 4,627 532 119	75 	18 — — — — — — — — — — — — — — — — — — —
Increase for Half-year			240	

The Working Expenses show an increase of £403.

After making provision for the Interest on Debenture Stock, and placing £100 to the credit of Suspense, there remains a balance of £2,873 7s. od., out of which your Directors

recommend the payment of 5 per cent. per annum on the Preference Shares, and a Dividend of 3 per cent. per annum on the Ordinary Shares, carrying forward £388 17s. od. to next Account.

Two old Wagons have been broken up, and have been replaced by two new Wagons built in our workshops, and two new 6-ton Wagons also built in our workshops have been added to stock.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

> MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

COMPANY RAILW DIRECT MACROOM 28 CORK

30TH, JUNE ENDED HALF-YEAR

No. 1-Statement of Capital authorised and created by the Company	al author	rised an	nd creat	sed by	the Cor	npany			
100	Capi	Capital authorised.	d.	Capital co	Capitul created or sanctioned.	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	T
				8	9	41	4	43	
Company's Act, 24 & 25 Vic., Seas. 1861 £120.000 Deduct—cancelled by Act, 31 & 32 Vic., Seas. 1868 44,150	77 840	40.000	115.850	75,850	40,000	115,850	:	:	
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150		10,000	54,150	:	:	
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800		2	98 900	16 200	7,000	23,200	:		
Company's Act, 52 & 53 Vic., Sess. 1889		20,000	20,000		15,000	15,000		20,000	c/l
Board Track, Certificate under Regulation of Railway's Act, 1889.	12	7,168	7,168		7,168	7,168	:	7:	
Thyka	136 200	99.168	235,368	136,200	79,168	215,368		20,000	64

E 20,000

2-Statement of Share Capital created, showing the proportion received.

Ordinary £10 Shares		Amount of case		mount received. Calls 10 Arrear.
Five per Cent. Preference £10 Shares	::	92,050	£ 92,050 44,150	a : `
Total	:	136,200	136,200	:

No. 3-Capital raised by Debenture Stock.

-					
Raised by Issue of DEBENTURE STOCK	At 4 per cent.	75,630 75,630		75	3,538
		:	:	No. 1	:
		::	:	statement	÷
		-: :	9	, as per	80
		:	Increase	apital created	oth June, 190
				ect of Ca	rs at 30
				ock, in resp	wing powe
		Existing at 31st December, 1907 Ditto at 30th June, 1908		Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1.	Balance, being available borrowing powers at 30th June, 1908

Cr.	OTAL.	136,200 0 0 75,638 0 0 0 75,628 8 10	2,670 7 5	221,221 18 9
	Amount received during Half year June 30th, 1908	ਰ : : : : : • : : : : : : :	:	
ount.	Amount Received to Dec. 31st, 1907.	£ s. d. 136,200 0 0 75,630 0 0 1,018 2 6 1,018 2 6 64 5,628 8 10	218,551 11 4	
No. 4-Receipts and Expenditure on Capital Account.		s. d. By Receipts: Shares, per Account No. 2 Debenture Stock, per Account No. 3 4 1 Premium on Debenture Stock Land Sold 14 8 Balance of amount transferred from Net Revenue Account	Balance	
-Receipts ar	TOTAL.	£ s. d. 194,823 4 1 26,398 14 8		221,221 18 9
No. 4	Amount Expended during Half-year June 30th, 1908.	ਾਰ ਲ : :		
	Amount Expended to Dec. 31st, 1907.	8. d. 194,823 4 1 26,398 14 8		221,221 18 9
n,u		To EXPENDITURE Lines open for Traffic Working Stock 26,398 14		J.

No. 5-Details of Capital Expenditure, for Half-year ended 30th June, 1908.

NIL.

No. 6-Return of Working Stock.

		-		-	Na Asia				-		-	MERCHANDISE	DISE	
	LOCOMOTIVE				COACHING	Ġ.			-			, min.	Coods	
	Knaines	Saloon	First Class. 2nd Class	2nd Class		2nd Class Third Class. Third Class Luggage and Total	Third Class I	Parcel Vans	Total	Goods Wage	Wage	ast Impo	Goods Wagons Ballast Limber Goods Vagons Trucks Brake Vans	ns Total
	The state of the s								-					100
Dec. 31st, 1907	4 4	61 ex	2 2	21 22	91	17	20	20	277	70 1	23 88		න භ භ	106
June coun, rock										100		-		
Increase	-11	11	11	11	11	11	11	11	11	123	₹	11		4 01
Deel case							-	-	1	1				

ate of further Expenditure on Capital Account.

URE.	TOTAL.	€ 8. d.		
FURTHER EXPENDITURE.	In subsequent Half-years.	& s. d.	Not ascertained.	
FURTH	During the Half-year ending	& s. d.	Not	

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01	-	67 12 7
63	7. 0/0,2	1867
	:	:
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60	•	:
th June, 1908, per Statement No.	:	:
1908, per	:	* * *
30th June,	t No. 4	
of available Borrowing Powers,	Debit Balance in Capital Accoun	Balance
Balance of	Deduct 1	

1.	1	80	d.		(0			G	1	41	900	00
Cr.		9, 19	ú		0	N			-	P	30	16 22	13
		Jun	en:		9	3,334			70 70 70		5,288	9,178	9,313 13
		30th				n .				1	10	<u>ග</u>	0
		nded	ج. م	100			6		001	- 00			
		ear e	o. 4	3 16			5 19		2 13	9 7			
		Half-year ended 30th June, 1908	607	2,516 16 1 16 1	175		55	476		4,709			
			6			0	:	: :	: :	: :		pts	
	00		9,049	66,553	1 1	76,610						3ecei	
1	Receipts.			9		1.	:	1 1	: :			"Special and Miscellaneous Receipts	
	Bece				te		:	: :	1 1			lane	
	H			11 11	"Subscription Tickets		ė					Lisce	
			gn en	8	L uo		:	: :	: :	lize		"Special and M	
			By Passengers, First Class	Third ", Military	ripti		10	es	Carriages	" Merchandize		al al sfer	
			asse	", Third ", Military	npsqu		Mails	Parcels Horses	Carria	Merc		Speci	
			By I	:::	2 2		. 66	2 :	;;			2 2	
1.		ded 1907				222			1	110	5.160	8.954 115	9,073
unt		ar en	-	245		- 3,277	56	14	1-21		10	oc	(D)
360		Half-year ended 30th June, 1907	291	2,374	194		rO.	1438		4 628			
9-Revenue Account.	-				-	~	20	00	_	_	_	-1	00
	1	Half-year ended 30th June, 1908	d.	1 5 17 11 6 7	8 0	19 8	0	4				20	13
		year	20			6 1	357	36				111	9,313
		Half.	3)	1,241	1,674		00	5,336				3,977	9,8
0				ctA	DE	: :	:					:	
1 2				To Maintenance of Way, Works, Stations, &c. see abstract A., Locomotive Power	2 2		١.					:	
	No			see a		: :							
		10		, &cc. 1	1 1		:					to Net Revenue Account	
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		1		noti	c Ex	Cha	s and					nce	
		10		To Maintenance of Wash, Locomotive Power	", Traffic Expenses General Charges	Law Charges, Expenses, &c Compensation, Damage & Loss of Goods	" Rates and Taxes					" Balance carried	
				To 1	: : :	2 2 3	3 6						
		nded 1907											
		ear e	F H	1,002	555	12	353	4,933				4,140	9,073
J.		Half-year ended		-1-	-			4				4	03
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	Half-v	30th J
No. 10-Net Revenue Account.		Half-year ended Half-year ended
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- Pro	020			4.140 Balance Revenue Account (No. 9)			1		1
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1	une	37	55	14				1,60	
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1	30th June, 1908 30th June, 1907	d.	1,512 12 0	26 0 5	0 0 001	2,873 7 0	1	4,511 19 5	
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			To Interest on Debenture Stock	" ,, on Banking Balanc	" Suspense Account	" Balance available for Dividend			
	P		To Interest on Debenture Stock	" ,, on Banking Balanc		" Balance available for Dividen			
	nded	The state of the s		66 66	" Suspense Account				
	ar ended	ine, taol		66 66				869	
	Hall-year ended	n June, 1901	1513 To Interest on Debenture Stock	66 66	" Suspense Account	2,954 ,, Balance available for Dividen		869 +	

No. 11-Proposed Appropriation of Balance Available for Dividend.

ne, 1908.	a d	2,873 7 0		2,484 10 0	388 17 0	
Half-year ended 30th June, 1908.	-	·	1,103 15 0	1,380 15 0		
Half-y	Rate per cent.	per annum.	2	ಣ		
			£44.150	92,050		
			÷	: :		
						t Half-year
			Balance available for Dividend, as per Account No. 10	Five per Cent. Preference £10 Shares Ordinary £10 Shares		Balance to next Half-year
	Half-year ended 30th June, 1907	a l	2,954 Balan	1,104 Five p 1,381 Ordin	2,485	469

		10		namb.	ACITIC	Continued	
١	0.	12	-A	BSTR	AUID.	—Continued.	

Α.	Maintenance of Way, Works		
(alf-year ended) 0th June, 1907		Half-year ended	30th June, 1908.
£ 90	Salaries, Office Expenses, and General Superintendence	£ s. 1.	£ s. d. 89 10 0
	Maintenance and Renewal of Permanent Way:		
533 251	Wages Materials	501 4 9 361 5 7	862 10 4
54	Repairs of Roads, Bridges, Signals, and Works		44 8 4
74	Repairs of Stations and Buildings		90 12 9
	MILES MAINTAINED: Single 244		
1,002			1,087 1 5
В.	Locomotive Power.		
	Locomotive Power.	& s. d.	& s. d.
B. & 62	Locomotive Power. Salaries, Office Expenses, and General Superintendence		£ s. d.
£	Salaries, Office Expenses, and General Superintendence		
£	Salaries, Office Expenses, and General		
62 263 555	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke	. 268 3 0 . 624 17 8	
62	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water	. 268 3 0 . 624 17 8 32 0 8 34 5 6	
62 263 555 34	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	. 268 3 0 . 624 17 8 32 0 8 . 34 5 6	
62 263 555 34 33	Salaries, Office Expenses, and General Superintendence	. 268 3 0 . 624 17 8 32 0 8 34 5 6 13 17 10	60 13 4
62 263 555 34 33	Salaries, Office Expenses, and General Superintendence	. 268 3 0 . 624 17 8 32 0 8 34 5 6 13 17 10	60 13 4
62 263 555 34 33 —	Salaries, Office Expenses, and General Superintendence	. 268 3 0 . 624 17 8 32 0 8 34 5 6 13 17 10	60 13 4

C. Rep	pairs and Renewals of Carriages an	d Wagons.	
Half-year ended 30th June, 1907		lf-year ended 30t	
£ 30	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d.
99 46		74 3 2 48 17 11	123 1 1
97 102		98 13 7 62 11 11	261 5 6
374		-	414 6 7
D.	Traffic Expenses.		
£		-	£ s. d.
1,271	Salaries and Wages	1	,348 11 6
115	Fuel, Lighting, and General Stores		133 11 3
56	Advertising, &c		64 14 4
39	Printing, Stationery, and Tickets		56 2 11
12	Wagon Covers and Ropes		13 1 5
39	Miscellaneous Expenses		34 12 1
26	Clothing		23 14 6
1 550			1,674 8 0
1,558			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
E.	General Charges.		
200	Directors	8.64	2 s. d. 200 0 0
10	Auditors		10 0 0
185	Salaries		191 5 0
9	Office Expenses, Stamps, &c		11 9 6
26	Advertising & Stationery		23 1 9
5	Railway Clearing House Expenses		7 6 0
37	Telegraph Expenses		37 3 9
19	Miscellaneous Expenses		17 0 10
62	Insurance	101	57 4 0
553			554 10 10
110000000000000000000000000000000000000			

900000m

2,670 2,546 141 100 132	5,74
11 111	
Vo : : : : :	
Account on hand	
By Capital Account, Debit Balance per Account No. 4. General Stores—Stock of Materials on hand Sundry Outstanding Accounts Cash on hands "Suspense Account "Suspense Account "Cash at Bankers	
Capital Account, Debit Balance General Stores—Stock of Materi Sundry Outstanding Accounts. Cash on hands Suspense Account Cash at Bankers	
Account, Stores—8 Outstandi hands e Accour	
Capital A General Sundry Cash on Suspense	
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d.	101
2,873 7 313 10 1,512 12 1,040 12	5,740 1 10
2,873 7 0 313 10 1,512 12 1,040 12	5.74
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To Net Revenue Account Balance at Credit thereof, as per Account No. 10 "Unpaid Dividends and Interest "Interest accrued on Debenture Stock "Sundry Outstanding Accounts	
Rev 10. 10 aid I rest a	
I'o Net No No Unps ". Inter	

No. 14-Mileage Statement.

Miles Worked by Engines.	244
Miles to be Con- structed	1
Miles Con- structed	244
Miles	244
	Lines owned by Company

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Half-year end 30th June, 19	24,690 8,509 10,676	43,869
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	Trains do.	
	Passenger Trains Goods do Mixed do	
Half-year ended 30th June, 1907	24,558 8,475 10,505	43,538

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. THOS. COTTRELL, ACCOUNTANT OF THE COMPANY

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

RICHARD EVANS, Engineer.

July 10th, 1908.

Certificate respecting Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Halfyear, being maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

July 13th 1908.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

HENRY COPPINGER
DAVID McDONNELL, M.A., LL.D. AUDITORS.

July 21st, 1908.

Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 6th August, 1908, at the hour of ELEVEN THIRTY o'clock a.m., for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1908, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 23rd July to the 6th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER, SECRETARY.

Company's Offices, Capwell, Cork, 11th July, 1908.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 6th AUGUST DIVIDENDS PAYABLE 1st SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1908,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-second Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 25th August, 1908,

At 12.30 o'clock, p.m.

DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.
Sirlg. St. J. COLTHURST, Bart., D.L
EBEN PIKE, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.
C. O'CONNELL, FOR CORK.

JAMES O'DONOGHUE, FOR CORK.

PATRICK O'LEARY, FOR MACROOM.

Solicitors.

MESSES. BOURKE & DORGAN.

Engineer.
W. H. HILL, Jun.

Seneral Manage. & Secretary.
T. O'CONNOR.

Offices
WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1908.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1907 and 1908:—

Description of Traffic	Half-year ended 30th June, 1907	Half-year ended 30th June, 1908	Increase.	Decrease.
Number of Passengers	135,553	148,343	12,790	
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	121 5 8	£ s. d. 3,093 4 8 343 10 9 1,230 10 2 214 15 2 121 5 2 54 18 3	£ 8. d. 280 19 10 44 18 3 109 3 2 24 8 11	£ 4. J 0 0 6 13 10 7
Total	4,612 5 1	5,058 4 2	459 10 2 13 11 1	13 11 1
Increase for Half-year			445 19 I	

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 30th June, 1908.

The Gross Receipts from all sources amount to £5,058 4s. 2d., as against £4,612 5s. 1d., showing an increase of £445 19s. 1d. when compared with the corresponding period of 1907.

After paying all expenses, the amount carried to Net Revenue is £1,231 13s. 10d. as against £1,206 9s. 1d. for the corresponding period last year.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary

Western Road Terminus, Cork, 21st July, 1908.

€75,000 0 0 CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED. Z. Amount Amount Calls authorised Received in Arrears Nil. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1908. £ £ ... 75,000 75,000 No. 3.- NOT APPLICABLE. Guaranteed Capital authorised by Privy Council Description : Guaranteed Shares, 5 per cent.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

通:

TOTAL		b s d	75,000 0 0 2,809 9 6		9 6 608,77
Amount Received during half-year ended 30th June, 1906.		& s. d.	11		
Amount Received during half-year up to ended during half-year ended 31st Dec., 1907. Soth June, 1908.		£ s. d. £ s. d. £ s. d.	75,000 0 0		
		& s. d. & s. d. By RECEIPTS-	77,617 1 0 Premium on Shares 2.800 0 6		
TOTAL	-	£ s. d.	0 1 219,22	192 8 6	77,809 9 6
Amount Expended during half-year ended 30th June, 1908.		£ s. d.		;	
Amount Expended during half-year up to ended 31st Dec., 1997. 30th June, 1908.	The same and the same and	s. d.	77,617 1 0		77.617 I O
		To Expenditure :- & s. d.	On Lines open for 77,617 1 0	Ralance	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1908.

NIL.

VIV.	тоТ	56	11				d.
	Timber Trucks.	4 4	11			EZ.	192 8.
Merchandise	Open Wagons.	21 21	11	IT.		EXPENDITUE	
MER	Covered Goods and Cattle Wagons.	31	3	PITAL ACCOUN		No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	
.A.L.	тоТ	27	11	CA.		ME	
	Brake and Parcel Vans,	77	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	DITORE OF	AILABLE TO	:
COACHING.	3rd Class & Brake Van	н	11		Nii.	SETS AV	:
O	3rd.	10 01		IRTH		IR A	
	1st.	ນານ		F FU		OTHE	:
	Composite.	44	1.1	TIMATE OF F		ERS AND	:
LOCOMOTIVE	Engines.	11	11	No. 7.—ES		PITAL POW	Account No. 4
		December 31st, 1907 June 30th, 1908	Increase Decrease			No. 8.—CA	Balance at Credit, per Account No. 4

Er.	0, 1908	s. d.	c c	, 0	1	4 × × × × × × × × × × × × × × × × × × ×	4		s. d.		0 0
	Half-year ended June 30, 1908	X	410			1,445	5,058		1,231		1,875
	r ende	d. d.	2 00 20	6 0	2 0 20	5 0 10 0 12 0			:		03 10
	Half-yea	6, 8 877 I 2,211 I.	3 18	343 10	1,230 10	23 1 7 1 1 7 1				ND.	1,231 13
		33,121	148,343	Parcels, Horses, & Carriages Mails						FOR DIVIDEND	
	20	3		& Ca	d Min				6	OR D	
	RECEIPTS	s, Ist	res Ticke	orses,	ise and	g			e, No	E FC	
	REC	By Passengers, 1st "Do. 3rd	Excess Fares Periodical Tickets	els, H	Merchandise and Minerals Live Stock	Transfer Fees Advertising Rents Miscellaneous			evenue	ABL	8061
		y Pass	Exce	Parcel Mails				UNT.	om R	VAII	une,
TND	led 07	d. 6	0.00	9	0 %	0000	Н	0000	nce fr	ES A	30th J
ACCO	Half-year ended June 30, 1907	s. 9	= 10	298 12	10	101 100 100 100 100 100 100 100 100 100	2 5	JE A	By Balance from Revenue, No. 9	ANC	ar to
UE	Half-y June	£ 690 2,117	121	362	1,121	23 23 20 20 20 20 20 20 20 20 20 20 20 20 20	4,612	VEN	B B	BAI	nalf-ye
EVEN	ended , 1908	. d.	Н	6 11 11 6 14 0		13 10	4 2	r RE	s. d. 13 10	N OF	ares, l
No. 9.—REVENUE ACCOUNT.	Half-year ended Half-year ended June 30, 1908 June 30, 1907		1,233 I 234 I 1,042 I 320	43 1 1 16 1		3,826 10	5,058	No. 10.—NET REVENUE ACCOUNT.	1,231 1	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1908 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
No.		uild-	MODE	:::	::			No. IC	:	ROPR	Juarar
		Maintenance, Way, Works, and Build- ings,	2 2 2 2 2	: : :	11					APP	Dividend on £75,000 Five per Cent. Gu Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
	RE.	Vorks,	Loco. Power Carriage Repairs & Wagons Traffic Expenses General Charges							OSED	ve per ccount eeing
	EXPENDITURE	Vay, V	\$ 5 % X	· : :		:			:	PROP	oo Fi nue A narant
	EXPE	ve, v	Repair pense harge	Taxe	tock	487 4				I	£75, Reve by G
		ntenan	Loco, Power Carriage Repairs & Traffic Expenses General Charges	Rates and Taxes Compensation Rent	Law Rolling Stock	Balance			:	No.	nd on e Net
	1	Mainte ings,				" Bal					Divide Balanc Amour
	ed 7	d. To	8 6 7 8			O H	_		nce		0 1 11
	Half-year ended June 30, 1907	20 10	10001	0 8 4	4	91			To Balance	1907	0 6 0 1
日	alf.ye	£ 622	1,232	2 4 9	3	3,405	4.612		To	1	1,875

No. 12.--ABSTRACTS.

A.	MAINTENANCE OF WAY,	WORKS, &c.	
Half-year ended 30th June, 1907		Half-year ended	30th June, 1908
£ s. d.	Salaries, Office Expenses, and General Superin-	£ s. d.	€ s. d.
44 O I	tendence	= 1	32 4 6
382 14 6 16 5 7	Maintenance and Renewal of Permanent Way:— Wages Materials	395 14 0 392 10 9	7 88 4 9
179 5 7	Stations and Buildings	113 7 0	113 7 0
622 5 9	Miles maintained by Company (single) 18		933 16 3
В.	LOCOMOTIVE PO	WER.	
B. £ s. d.	Salaries, Offices Expenses,		
	Salaries, Offices Expenses, and General Superin- tendence		£ s. d.
£ s. d. 24 0 0 303 0 11 557 5 8	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES: Wages connected with working of Locomotive Engines. Coal and Coke	£ s. d. - 309 19 1 647 16 8	
£ s. d. 24 0 0	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines	£ s. d.	
24 0 0 303 0 11 557 5 8 7 8 3	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines	£ s. d. 309 19 1 647 16 8 7 0 4	19 10 0

C. REPAIRS &	RENEWALS OF CA	ARRIAGES & V	WAGONS.				
Half-year ended 30th June, 1907.		Half-year ended	30th June, 1908.				
£ s. d. 45 10 7 78 10 7	CARRIAGES— Wages Materials	£ s. d. 48 II 0 134 8 4	£ s. d.				
52 10 9 30 16 10	Wagons— Wages Materials	32 13 11 18 18 10	51 12 9				
207 8 9			234 12 1				
D. TRAFFIC EXPENSES.							
£ s. d. 788 12 1 69 5 4 37 18 10 8 13 6 27 10 3 17 11 4 9 5 3	Salaries and Wages Fuel, Lighting, Water Printing, Stationery, a Wagon Covers and Re Clothing Advertising Miscellaneous	, and General Stond Tickets ppes	£ s. d. 775 1 5 ores 123 7 6 74 15 7 12 1 6 24 19 3 16 11 4 15 15 4				
958 16 7			1,042 11 11				
E.	GENERAL CHA	ARGES.					
£ s. d. 96 12 0 123 0 0 25 11 0 13 2 7 2 0 0 29 7 7 1 2 0 18 10 0 6 10 0	Directors Salaries Auditor and Arbitrator Office Expenses and St County Surveyor Travelling Charges Insurance Advertising and Printi Telephone Expenses Irish Railway Clearing	amps	£ s. d. 97 13 0 123 0 0 25 11 0 16 15 2 3 15 0 29 19 6 1 2 6 17 10 0 5 0 0				
315 15 2			320 6 2				

RICHD. BARTER, Chairman of the Company. DANIEL O'LEARY, Accountant of the Company

CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., Engineer,

22nd July, 1908.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

GEORGE JOHNSTON, Locomotive Engineer.

22nd July, 1908.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

21st July, 1908.

Cork & Muskerry Light Railway Company

LIMITED.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 25th August, 1908, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1908; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 11th to the 25th August, 1908, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS

Cork, 21st July, 1908.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present egistered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDEND PAYABLE ... 25th August, 1908. 25th September, 1908.

PURCELL AND COMPANY, PRITTERS, CORK

Dublin and South Eastern Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30th JUNE, 1908,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-FOURTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW, DUBLIN,

ON TUESDAY, THE 11TH DAY OF AUGUST, 1908,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND SOUTH EASTERN RAILWAY COMPANY.

Directors:

FREDERIC W. PIM, Chairman.

FRANK BROOKE, D.L., J.P., Deputy Chairman.

HENRY GIVENS BURGESS.

RICHARD W. BOOTH, J.P.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 10th September next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

REPORT

The Directors submit herewith the Half-yearly Accounts to 30th June, 1908, duly certified by your Auditors, and examined and approved by Messrs. Price, Waterhouse & Co., Chartered Accountants.

RECEIPTS AND EXPENDITURE.

The following Tables show the Revenue Receipts and Expenditure for the Half-year, as compared with the corresponding period of 1907:—

RECEIPTS.

	1907	1908	Increase	Decrease
Coaching. Season Tickets Ordinary Passengers Parcels, &c. Horses, Carriages & Dogs Mails	55,487 15 I 11,284 19 2	55,765 12 3 11,191 3 8 1,603 18 10	277 17 2	£ s. d. 867 4 9 93 15 6 295 19 9 17 10 0
Total Coaching	84,272 5 10	83,275 13 0		996 12 10
Coal	30,517 10 1 1,575 3 3 3,728 11 3 5,938 11 6	2,019 II 3 2,837 IO 0	444 8 0	2,120 18 5
Total Merchandise Total Coaching & Merchandise Miscellaneous	126.032 1 11	122,494 11 7	-	2.540 17 6 3,537 10 4 5 7 2
Total .	. 129,713 19 1	126,171 1 7	-	3 542 17 6

EXPENDITURE.

(F-129)		07		19			Incre			Decrease
General Charges Law Charges Parliamentary Expenses Compensation (Personal) Do. (Losses) Rates and Taxes Rents	£ 14,457 25,869 1,150 24,719 6,572 21,891 6,302 516 335 831 153 5,156 523 81,460	8. 8 7 0 7 17 15 0 0 11 12 9 3 15 3	a. III 7 0 7 111 8 6 10 2 5 2 9 10 9	\$\frac{\pi}{20,162}\$ 26,990 1,150 25,840 6,985 21,310 6,023 436 790 716 229 5,045 534 88,074	8. 3 0 0 15 9 6 8 18 14 4 2 0	d. 8 111 0 11 7 4 6 3 4 7 4 4 10 8	5,704 1 1,120 1 1,120 412 455 75 10 6,614	113 113 117 - - 7 - 5 0 1	9 4 8 2 2 0 111	581 6 4 278 14 0 79 12 7 114 17 10
Less Received for Working other Lines	3,045	3	2	4,084	13	4	1,039	10	2	
Total	78.41	5 0	7	83,989	3 11	1 4	5,574	10	9	

NET REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest on Debenture Stocks and all other Fixed Charges, shows a balance of £12,982 16s. 9d., which your Directors recommend should be applied in payment of a Dividend on the Consolidated Preference Stock at 4 per cent. per annum, leaving a balance of £3,711 9s. IId. to be carried to next Account.

CAPITAL ACCOUNT.

The total Expenditure charged to Capital Account during the Half-year amounts to £537 2s. 6d., particulars of which will be found in Account No. 5.

PARLIAMENTARY.

The Bill promoted by the Company, as mentioned in the last Report, was unopposed in both Houses of Parliament, and received the Royal Assent on the 18th June.

TRAIN SERVICE.

With the object of developing Tourist and other Passenger Traffic with England, improved services have been established in connection with the different Cross-Channel sailings.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE,
WESTLAND ROW STATION,
1st August, 1908.

			Total	42	1	9	1
		BALANCE	Loans	42	1	1	
1908.			Stock and Shares	**	1	1	
JUNE	npany.	ED OR	Total	43	2,461,782	350,000	*2,811,782
iD 30th	the Con	CAPITAL CREATED OR SANCTIONED	Loans	×	1,031,225	350,000	1,381,225
ENDE	sated by	CAPITA	Stock and Shares	42	1,430,557 1,031,225 2,461,782 1,430,557 1,031,225 2,461,782	ı	1,430,557 1,381,225 *2,811,782 1,430,557 1,381,225 *2,811,782
F-YEAR	and Cre	RISED	Total	**	2,461,782	350,000	*2,811,782
IE HAL	thorised	CAPITAL AUTHORISED	Loans	42	1,031,225	350,000	1,381,225
OR TH	pital Au	CAPITA	Stock and Shares	42	1,430,557		1,430,557
S H	f Ca				:	:	:
STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDED 30th JUNE, 1908.	No. 1-Statement of Capital Authorised and Created by the Company.	ACT OF PARITAMENT.			6th Edward VII., cap. 81, 1906. Capital Consolidated	6th Edward VII., cap. 81, 1906. Additional Capital	TOTAL

Not including Capital in respect of the City of Dublin Junction and New Ross and Waterford Extension Railways, respectively,

No. 2-Statement of Capital Stock Created, showing the Proportion Received

	Amount	Amount	Nominal addition on Consolidation	Nominal addition Nominal reduction on Consolidation	Total	Amount
Consolidated Preference Stock 4 per cent	£ 463,567	£ 463,350	217	4	463,567	£
Consolidated Ordinary Stock	066,996	1,106,800	1	139,810	066,996	1
Total	1,430,557	1,570,150	217	139,810	1,430,557	

No. 3-Capital Raised by Loans and Debenture Stock.

			0	0	0
	o o		0	0	0
TOTAL	£ s. d. 1,031,225 0 0 1,031,225 0 0	11	£1,381,225 0 0	1,031,225 0 0	350,000 0 0
			13		:
RAISED BY ISSUE OF DEMENTURE STOCKS, Consolidated (A) at 4 per cent.	£30,036 330,036		Total amount authorised to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount received from issue of Debenture Stock, as per Statement No. 4	:	:
TUR nsolic t 4 p	330		teme	41	:
AEN Co			r Sta	pove	
F DE			as pe	l as a	:
JE 0			ited,	Total as above	
ISSI ted (2	£ 701,185		l crea		
Consolidated (A)	701		apita		-
Con		25	of C		-
R.			spect		:
			in res		- 3
by	(.e.T.)		ocks ent N		308
Raised by Loans	ASI I		re St atem		ne, I
R		1	er St f Sto		h Ju
			as pe		at 30t
		::	nd by tock,		Balance, being available Borrowing Powers at 30th June, 1908
			ans an		Pov.
	: :	::	y Los benti		wing
19	17.79		sed by		Borre
	70		e rais		able
	er, 19	ase	to b om is n Co		avail
	31st December, 30th June, 1908	Increase	rised ed fr		eing
	t Dec		autho eceiv		ce, b
100	t 31si		unt r		Balan
	isting at Do.		amo		Щ
	Existing at 31st December, 1907. Do. 30th June, 1908.		Total amount authorised to be raised by Loans and by Debenture Stocks in respec Fotal amount received from issue of Debenture Stock, as per Statement No. 4 Add Nominal Addition on Consolidation and Conversion of Stocks		

No. 4-Receipts and Expenditure on Capital Account.

Dr.

Cr.

- 1	-		61	н	1001	7
	s o o	6 13 4	19,060 17	10	0 81	19
Total	s. 3,1,570,150 o	953,226 13	19,00	1,46	2,543,906	2,618,742
Amount Received during Half-year	è, è,	1	1.	537 2 6	537 2 6	
Amount Received to 31st December, 1907	£ s, d, 1,570,150 0 0	953,226 13 4	19,060 17 2	931 7 7	2,543,368 18 1	
Receipts	Shares and Stocks	Debenture Stocks, per Account No. 3	Balance of Premi- ums and Discount on Issue of Ordin- ary and Debenture Stocks, &c.	Taken from Capital Suspense Account	Balance	
Totel	ξ s. d. 2,307,521 II 5	308,578 3 11	4 71 98%1		833 6 8	2,618,742 19 4
Amount Expended during Half-year	£ s. d.	Cr. 455 0 0	1		1	537 2 6
Amount Expended to 31st December, 1907	2,306,529 8 11	309,033 3 11	1,809 17 4		833 6 8	2,618,205 16 10
Expenditure	On Lines open for Traffic	On Working Stock	On Lines in course of construction		On Subscription to Wicklow Foreshore Protective Works	

1	£ 8. d. 484 6 0 507 16 6	2 6	9 6
	\$ 484 507	992	837 9
	g 8 4 m 0 m m		
1908.	\$ 8. 45 16 103 17 137 14 46 14 24 18 125 4		
June,			
30th		:	4
ended	(think)	ats, &c.	unt No.
Half-Year		g Horses, Floa	r as per Accou
for	:::::::::::::::::::::::::::::::::::::::	arting	f. Year
Expenditure	::.: : :	Less Proceeds of Sale of Carting Horses, Floats, &c.	Total Expenditure for Half-Year as per Account No. 4
Capital	ations	Less Proce	Total Expe
No. 5.—Details of Capital Expenditure for Half-Year ended 30th June, 1908.	On Lines open for Traffic Ballsbridge—New Booking Office New Ross—New Waggon Platform Sparrowsland—New Cottage Wæxford—New Goods Office Waterford—Telephonic Communication Telephonic Communication between Statis Stamp Duty paid on Loan Capital		

1		1	1		_
	1	Total	987	987	11
	1	Boiler Truck	н	н	11
	ERAL	Powder Waggon	-	н	111
	d Mrn	Travelling Cranes	61	61	111
	ISE and	Ballast Waggons	15	15	111
	MERCHANDISE and MINERAL	Timber Trucks	30	30	111
	MERC	Cattle Waggons Covered	III	III	111
		Goods Waggons Covered	540	540	111
		enogaw Waggona negO	287	287	111
		ToTAL	302	300	10
Stock		Gas Tank Trucks	4	4	11
ing		Carriage Trucks	9	9	11
6.—Return of Working		Horse Boxes	18	18	11
of V		Post Office Sorting	73	2	11
turn	COACHING	Luggage Vans	43	43	11
-Re	00	Third Class and Luggage Vans	37	38	-
No. 6.		Composite 1st, 2nd and 3rd Class	18	20	0
Z		easIO bridT	57	57	11
		Second Class	7.5	69	1 60
		First Class	45	43	1 81
	LOCOMO-	Tenders	24	24	1 1
	Lo	Engines	69	9 1	11
			:	:	::
			1907	1908	
			ec.,	une,	
			Stock-31st Dec., 1907	Stock-3oth June, 1908	Increase

	Total	£ 8. d.	425 0 0	150 0 0	1	166 13 4	741 13 4
ount.	In subsequent Half-years	۶. d.		Unascertained		1	
No. 1.—Estimate of lurther Expenditure on Capital Account.	During the Half-year ending 31st Dec., 1908.	£ 8. d.	425 0 0	150 0 0	Unascertained	166 13 +	741 13 4
penditu			-	;		:	
er Ex		:	:	:	:	:	
. Estimate of Italian			Additional Locomotive Workshops, Grand Canal Street	, Gorey	:	hore Protective Works	
TAO.	1		e Worksh	ing Bank	:	ow Fores	8
		On Lines open for Traffic	Additional Locomotiv	New Siding and Loading Bank, Gorey	On Working Stock	On Subscription to Wicklow Foreshore Protective Works	

_	1				_	
	£ 8. d.			0	0	
	zi	1	-	0	0	
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Asse		as be				
No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.		ned,	7	. 3		4
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and		r sai	per	rs be		as be
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al F		; yet	not	not r		ital /
apit		t not	but	but		Cap
C	13	l, bu	ated,	ted,		uo a
8		risec	cre	crea		lance
No		utho	pital	oital		t Ba
		ala	Share Capital created, but not issued, as per No. 2	Cap		Debit Balance on Capital Account, as per No. 4
		Capital authorised, but not yet created or sanctioned, as per No. 1	Share	Loan Capital created, but not received, as per No. 3		
			0,			

		1	-			
1907	EXPENDITURE.	1908	1907	RECEIPTS.	1908	Totals
£ 14,457	To Maintenance of Way, Works, and Stations per Abstract A.	£ 8. d.	બ	By Passengers, viz.:— Class No.	بن 8 9	\$ P
25,869	". Locomotive Power do. B. ". Less Amount from Reserve for New Engines	11 0 06,950	5,945	First 112,319 5,956 7 6 Second 575,069 17,170 9 4 Third 1 250 847 22 638 15 5		
24,719 6,573 21,892	ggon Repairs Abstr	0 11 0	55,488	55,765 12		
6,302 516 336	", General Charges do. E. ", Law Charges ", Parliamentary Expenses	0,023 0 0 436 8 3 790 18 4	64,000	-	63,410 10 6	m
832 153	Compensation—Personal Injury Damage to, and Loss of Goods Rates and Taxes	716 14 7 229 4 4 5,045 2 4 8	7,087	· · · · · · · · · · · · · · · · · · ·	7,070 0 0	83,275 13 0
524	Rents Total Working Expenses	534 0 10 -88,074 4 8	31,111	" Merchandise 28,779 10 5 Less Cartage 382 18 9		
1,160	Less Remuneration for Working other Lines:— City of Dublin Junction Railways £2,025 10	(6)	30,518 5,938 5,304	". Live Stock	28,396 II 8 5,965 5 8 4,857 I 3	
3:045	New Koss and Waterford Extn. ,, 2,059 2 8	4,084 13 4	41,760	Total Merchandise, &c Total Traffic Receipts		39,218 18 7
			3,647	" Rents Receivable, less Repairs	3,624 5 0	
			3,682			3,676 10 0
51,299	Balance to Net Revenue Account	42,181 10 3 126.171 1 7 12	129,714			126,171 1 7

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20		1908		1907		1908	
1061				J		£ 8. d,	B. d.
000	20 508 To Interest on Consolidated Debenture Stocks	20,624 10 0	0 0	1,072	By Balance from last Half-year's Account	11,044 9 11	11 6
192	". Interest on Banking Balance General Interest Account	618 13 5	5	51,299	" Balance from Revenue Account No. 9	42,181 10 3	0 3
2,000	", Guaranteed Interest, City of Dublin Junction Railways	2,000 0 0	0				
2,000	", Guaranteed Interest, New Ross and Water-ford Extension Railways ". Rent of Line leased (Dublin and Kingstown)	2,000 0 I5,000 0	00.				
40,391		40,243 3 5	20				
086,11	" Balance available for Dividend	12,982 16 9	6				
00 074		53.226 0 2	2	52,371		53.226 0 2	0

No. 11.-Proposed Appropriation of Balance available for Dividend.

11

30th JUNE, 1907								30th JUNE, 1908	NE, 19	80	
								F. B. d	4	A d.	
£ e. d £ s. d.		Balance available for Dividend, as per Account No. 10	:	t	:	:	:	12,982 16 9	12,982	16 9	
9,271 6 10		Consolidated Preference Stock, £463,567 at 4 per cent.	•	:	:	:	:	9,271 6 10			
01 9 1100									9,271 6 10	01 9	
9,2/1									9744 0 44	0 44	
2,708 13	增	Bala	Balance to next Half-year	ext Half-	year		1		0,111	- D	_

No. 12-Abstracts.-Half-year ended 30th June, 1908.

1907		1908
£		£ s.
£ 827	Salaries, Office Expenses, and General Superintendence	867 16
	MAINTENANCE & RENEWAL OF PERMANENT WAY-	6
6,092 5,723	Wages	6,137 14 8,410 8
11,815		14,548 3
	REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS—	
3.773	Wages and Materials	3,458 17
1,991	REPAIRS OF STATIONS AND BUILDINGS— Wages and Materials	1,287 6
5,764	Tragos and statement in the statement in	4,746 4
3,949	Less Credit for old Materials sold	20,162 3
	MILES MAINTAINED—Double 291 Single 1272	
4,457	Total 1563	20,162 3
	Total 1563 Locomotive Power.	20,162 3
В		20,162 3
B 1907		1908
В	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence	1908
B 1907	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive	1908
B 1907 £ 359 5,500	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1908 £ s. 377 4
B 1907 £ 359 5,500 1,779	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1908 £ s. 377 4 5,498 13 12,854 7
1907 £ 359 5,500 11,779 475	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING Expenses— Wages connected with working Locomotive Engines	1908 £ s. 377 4 5,498 13 12,854 7 508 12
B 1907 £ 359 5,500 1,779	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1908 £ s. 377 4 5,498 13 12,854 7 508 12
1907 £ 359 5.500 1,779 475 765 178	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores	1908 £ s. 377 4 5,498 13 12,854 7 508 12 715 1
1907 £ 359 5,500 11,779 475 765 178	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1908 £ s. 377 4 5,498 13 12,854 7 508 12 715 1 168 13
1907 £ 359 5,500 17,779 475 765 178 8,697	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1908 £ s. 377 4 5,498 13 12,854 7 508 12 715 1 168 13 19,745 8
1907 £ 359 5,500 11,779 475 765 178	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1908 £ s. 377 4 5,498 13 12,854 7 508 12 715 1 168 13
1907 £ 359 5,500 11,779 475 765 178 18,697	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1908 £ s. 377 4 5,498 13 12,854 7 508 12 715 1 168 13 19,745 8
£ 359 5,500 11,779 475 765 178 18,697	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1908 £ s. 377 4 5,498 13 12,854 7 508 12 715 1 168 13 19,745 8

26,990 0 11

25,869

No. 12.—Abstracts.—Continued.

100=				1	10	08	-
1907				-			_
£	CARRIAGES—				£	S.	d.
179	Salaries, Office Expenses, and Gene	eral Super	rintend	ence	188	14	0
1,666	Wages				1,772		
2,347	Materials				2,948		3
4, 192				-	4,909	TE	0
4, 192				-	4,909	7	
	WAGGONS-						
179	Salaries, Office Expenses, and Gen	eral Supe	rintend	ence	188	II	9
1,068	Wages	••			986	2	7
1,134	Materials	• •	**		901	6	3
2,381					2,076	0	7
6.573	-			1	6,985	15	7
0,010							
D	TRAFFIC EXPE	INSES.					
					10	0.0	
1907					190	DR	_
£					,-0	S.	d
15,372	Salaries and Wages, &c.		**	• •	13,924		
2,521	Fuel, Lighting, Water and Stores		• •	• •	3,490		
401	Clothing	••	**		336		1
872	Printing, Stationery and Tickets Horses, Harness, Vans, Provender		• •		1,772		
1,577	Waggon Covers, Ropes, &c.	••			172		
485	Miscellaneous Expenses				339		1
33 ¹ 333	Joint Station Expenses				312		
	- Journ Country				21,310	0	
21,892					21,310	3	-
E	GENERAL CHAR	GES.					
1907	1			-	1	908	
1501							
£ 625	Directors				625	S.	0
104	Auditors and Public Accountants				102	16	
104	Salaries of Secretary, General			ıntant			
2,886	and Clerks		**	**	2,885		
641	Office Expenses		**		537		
114	Fire Insurance	• •	. 5.45	•••		7 0	
670	Telegraph Expenses	- **	• •	• •	593		
456	Railway Clearing House Expenses	• •			403		
515	Miscellaneous	••	•••	.,		19	
291	Advertising	•••	**		302	. 12	1
					6,028		_

	8. d.	3,015 14 6 28,804 11 10	8 5 19 1 17 0	3 3	6 3	0	9,004 8 10			3 3
Cr.	74,836 18	3,015 14 28,801 11	2,005 19 2,005 19 1,592 17	6,234	7,577	18,447	9,004			165,667
No. 13—General Balance Sheet, 30th June, 1908.	By Capital Account, Balance at Debit thereof, as per Account No. 4	", Cash on hand and in transit from Stations	". Traffic Accounts due to the Company Amounts due by other Companies Railway Clearing House	ry Out	", City of Dublin Junction Railways, Expenditure in respect of the Capital of that undertaking	" New Ross and Waterford Extension, Expenditure in respect of the Capital of that undertaking	" Parliamentary Deposits			
Sh	3 0		4 0 9	2 11	0	4	0	0 0	0	00
nce	91	7 .	1 0 1	942 12	0 0	2	0	0 0	0	7
Bala	12,982 16	I,306	35.753 o 6,805 17	942 12 2 32,594 15 II	15,000	8,908	7,000	12,000	8,000	165,667 3
neral	of :	or	: : :	: .		:	:	: :		M
Dr. No. 13—Gen	To Net Revenue Account, Balance at Credit thereof as per Account No. 10	st Interest, payable, or	", Balance due to Bankers	" Amount due to Irish Railway Clearing House	" Dublin and Kingstown Railway Rent " Capital Suspense Account	" Temporary Loan, Parliamentary Deposit	General Reserve Fund	Coast Defence Permanent Way Renewal and Improvement	Locomotive and Rolling Stock Renewal	

No. 14-Mileage Statement, 30th June, 1908.

I	_	Miauth	les orised.		iles ructed.	constr	iles ucting o be ructed.	work	ilea ed by ines.
1		B1 .	CHS	M.	CHS.	M.	CHS.	M.	CHs.
1	Lines owned by Company	154	19	139	36	14	63	135	76
Н	Do. partly owned	0	35	0	35		_	0	35
1	City of Dublin Junction Railways	1	22	1	22		_	I	22
4	New Ross & Waterford Extension								
1	Railways	14	3	13	45	0	38	13	45
1	Lines leased or rented	0	0	6	0			6	0
١	Total	175	79	160	58	15	21	157	18
ı	Foreign Lines worked over							56	10
	Totelgii Lines worked over							30	10
	Total	175	79	160	58	15	21	213	28

No. 15-Train Mileage, Half-Year ended 30th June, 1908.

1907		_				1908
501,647 11,877 164,792	Passenger Trains Steam Rail Motors Goods and Mineral	Trains			3	512,910 166,727
678,316			Tota	1	2	679.637

FREDERIC W. PIM, Chairman of Company.

JOHN NEVILLE, Accountant of Company.

Examined and approved.

PRICE, WATERHOUSE & CO.,

Chartered Accountants.

31st July, 1908.

CERTIFICATE RESPECTING THE PERMANENT WAY.

1 hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

30th July, 1908.

Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

30th July, 1908.

RICHARD CRONIN,

Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Consolidated Preference Stock, is bond fide due thereon, after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN, Auditors.

31st July, 1908.

Dublin & South Eastern Railway.

ONE HUNDRED & TWENTY-FOURTH GENERAL MEETING.

Ordinary General Meeting of Proprietors of this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Tuesday, the 11th day of August, 1908, at 12 o'clock, noon, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE, WESTLAND ROW STATION, DUBLIN, 24th July, 1908.

Great Aorthern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 30th JUNE, 1908,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

ON

WEDNESDAY, the 12th day of AUGUST, 1908.

AT HALF-PAST TWELVE O'CLOCK, P.M.

Great Northern Railway Company

(IRELAND).

Birectors :

LUCIUS O. HUTTON, Esq., Chairman.

FANE VERNON, Esq., Deputy-Chairman.

WILLIAM P. CAIRNES, Esq.
WILLIAM BURTON CARSON, Esq.
FOSTER COATES, Esq.
SIR WM. QUARTUS EWART, BART.
R. ASHHURST GRADWELL, Esq.

H. S. Guinness, Esq.
John Jameson, Esq.
Major J. C. W. Madden.
James Malcolm, Esq.
James T. Reade, Esq.

Note.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 31st August.

Proprietors are particularly requested to advise the Secretary, immediately, of any change of Address.

Great Northern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Belfast,

12th AUGUST, 1908.

Name	
Address	

N.B.—If you attend the Meeting, please write your Name and Address in full on this slip, and present it at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

Since Support Course Copper (Sinland). ORIGINAL SINCE AND COURSE, AND COURSE,

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1908, duly audited and verified, presents the following results:—

	1908	1907	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	470,512	480,832		10,320
Less Working Expenses, per Account No. 9	285,887	273,493	12,394	
Profit on Half-year's working	184,625	207,339		22,714
Miscellaneous Receipts, per Account No. 10	1,606	836	770	
	186,231	208,175		21,944
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	68,476	68,143	333	
	117.755	140,032		22,277
119-		Fal		
Balance from previous Half-year	51,184	51,273		89
Available for Dividend	168,939	191,305		22,366

Your Directors regret that they have to recommend the payment of a lower rate of dividend on the Ordinary Stock for the past half-year than that paid for the corresponding half of the previous year in consequence of a decrease in the receipts of £10,320, due mainly to the serious depression in the trade of the North of Ireland, and to increased expenditure caused to a considerable extent by the high price of locomotive

coal. The Board recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz.:—

4 per cent. on the Consolidated 4 per cent.

Preference Stock £30,094 14 0

5½ per cent. on the Ordinary Stock ... 109,077 11 11

£139,172 5 11

leaving a Balance of £29,766 18s. od. to be carried to next Account.

The following Table exhibits the Receipts for the past Half-year, also those of the corresponding half of 1907:—

Description		Half-3 ende 30th Jun	ed		Half-y ende 30th June	d	07	Incr	ease		Dec	reas	
		£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers		178,275	8	5	182,937	II	4	-	-6		4,662	2	II
Parcels, Horses, Carriages,		38,631			38,666	15	0	-	-		35	0	2
Mails		23,108	15	0	23,033	II	3	75	3	9		-	
Merchandise		167,944	12	0	176,723		0	-	-		8,778	8	0
Live Stock		23,227	14	I	21,376			1,850	14	3		-	
Minerals		34,568	14	3				1,557	9	4		_	
Rents and other Receipts		4.754	18	0	5,083	0	4	-			328	2	4
	£	470,511	16	7	480,832	2	8	3,483	3 7	4	13,803	13	5
			Ne	t De	ecrease						10,320) 6	1

The Working Expenses for the Half-year have been £285,886 14s. 9d., showing an increase of £12,393 5s. 5d., as compared with the corresponding period of 1907.

The expenditure on Capital Account has amounted to £70,636 4s. od, details of which will be found in Account No. 5.

During the Half-year £5.250 Ordinary Stock, £39,540 Consolidated 4 per Cent. Preference Stock, and £20,114 Consolidated 4 per Cent. Debenture Stock have been issued, and the premium thereon, amounting to £8,122 14s. 2d., has been credited to Capital Account.

The Castleblayney, Keady and Armagh Railway Company have reported to your Directors that, in consequence of the very slow progress that had been made with the work for many months past, they, under the advice of their Engineer, entered into an arrangement with the Contractor whereby they recently obtained possession of the works. The Castleblayney Company are now proceeding with the construction of the Line as rapidly as possible.

The Works of the Strabane and Letterkenny Railway are now practically completed with the exception of the junction at Strabane which will be proceeded with so soon as possible.

Your Directors much regret having to report the death of their esteemed colleague, Colonel L. M. Buchanan, C.B., who for the past fourteen years rendered valuable service as a member of the Board. The vacancy thus caused has been filled by the appointment of Major John C. W. Madden of Hilton Park, Clones, Co. Monaghan.

By Order,

T. MORRISON,

Secretary.

Amiens Street Terminus, Dublin, 21st July, 1908.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1908.

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1,000,000 1,00		Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares		Total
155,000 0 54,000 150,000 0 150,000 0 150,000			150,000		450,000				421	41
Second	t. 1847		50,000		150,000	~		13,000	16,667	29,667
1867 1867	nch) Act, 1847		83,333		872.500	_		1	1	1
1	*** *** *** ***		300,000		0000000			1	1	1
195,000 0 50,000 30,000	nd 8 & 9 Vic., c. 114		200,000		000.000			1	ı	1
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	22 & 23 Vic., cap. 41		50,000					1	1	1
1965 200,000 20			1			1		1	1	1
Section Sect			0000'6		1	0000		1	1	1
3464,125 3464,126 131,385 495,510 329,575 131,385 460,960 346,550 346,500 34	Board of Trade Certificate,		1			1		1		1000
ation (see 4,390,685 o 134,385 495,510 o 389,575 o 131,385 460,960 o 34,550 — 4,320,685 o 1448,468 5,830,093 o 4,443,075 o 1,332,201 5,575,276 o 147,550 II6,267 3,957,985 IS 1,448,468 5,466,393 IS 3,810,375 IS 1,332,201 5,142,576 IS 147,550 II6,267 3,957,985 IS 1,448,468 5,466,393 IS 1,824,699 5 1,332,201 5,142,576 IS 116,267 3,957,995 IS 1,448,468 0 100,000 0 10	:		009'66		1	1	ı	100,000		154,900
amalgamation (see) 4,390,685 0 1,448,468 5,490,393 0 4,1843,075 0 1,334,201 5,1575,376 0 147,550 116,267			131,385		329.575			34,550	1	34,550
amalgamation (see 43a,699 S			1,448,468		4,243,075	-		147.550	116,267	263,817
7. (Ireland) Act 1877 345.092 15 154.45468 5.406.393 15 3.810.375 15 1.332.201 5.142.576 15 147.550 116.267 2. (Ireland) Act 1877 345.092 15 154.406 8 5.406.393 15 3.810.375 15 1.332.201 5.142.576 15 147.550 116.267 2. (Ireland) Act 1877 345.092 15 154.406 8 5.406.393 15 3.810.375 15 1.332.201 5.142.576 15 147.550 116.267 2. (Ireland) Act 1877 345.092 15 1.244.568 0 4906.392 15 10.0441 15 1.244.368 0 4906.392 0 100.000	as per terms of amalgamation (7)		1		432,699			1	1	1
The land Act 1877 345.091 154.100 500.001 15 198.441 15 37,833 236.274 15 147.550 176.267 1.244.368 4.906.324 0 1.244.368 4.906.324 0 1.244.368 4.906.324 0 1.244.368 0 1.246.000 100.00		3,957,925 15	1,448,468	5,406,393 15	-	1		147,550	116,267	263,817
10 10 10 10 10 10 10 10	Less-Canital extinguished by Great Northern Ry (Ireland) Act 1877	245.001 15	154,100	500.001 IS	198-441			147.550	116.267	263.817
Act, 1883		611,934	1,294,368 0	4 906,302 0	3.611,934	1,29		1	1	1
Act, 1883 goo, oo o 100,000 o 400,000 o 300,000 o 400,000 o 0 100,000 o 100,000 o 0 100,000 o	Great Northern Railway (Ireland) Act, 1877	345,000	155,000 0		345,000	-		1	1	1
Act, 1883 597,416 o 150,000 o 657,416 o 150,000 o 657,416 o 150,000 o 657,416 o 150,000 o 100,000 o 17,000 o	:		100,000 0		300.000			1 1	1 1	
300,000 0 100,000 0 400,000 0 100,000 0 100,000 0 60,220 0 60,	A C* 188"		150,000 0		507.416	150,000		1	1	1
Act, 1889 66,000 0 20,000 0 80,000 0 20,000 0 80,000 0 80,000 0 80,000 0 80,000 0 80,000 0 80,000 0 80,000 0 80,000 0 80,000 0 80,000 0 80,000 0 80,000 0 133,000 0 170,000 0 170,000			100,000		300,000	100,000		1	1	I
Act, 1889 fonce o 20,000 o 133,000 o 100,000 o 20,000 o 80,000 o 133,000 o 133,300 o 133,300 o 133,300 o 133,300 o 133,300 o 100,000 o 133,300 o 100,000	Act, 1886					20,000		1	I	1
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s Act, 1889 17,000 0 17,000	Act, 1891					33.000		1	1	1
	Regulation of Railways Act. 1580				1			1	1	;
300,000 0 100,000 0 400,000 0 300 000 0 100,000 0 0 50,000 0 300,000 0	Act. 1807					33,300		1	1	ı
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6,552,514 0 2303,188 14 8,855,702 14 6,552,514 0 2,303,188 14 8,855,702 14	Nominal Additions on Consolidation of Debenture, Guaranteed					120.300 g		1	1	1
	and Freierence Stocks under Act of 1631	0	z 303,188 I4	8,855,702		2,303,188 14	8,855,702 14	-	1	1

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Great Northern (Ireland) & Midland Railways Act, 1906
Norts.—Interest and Dividends upon a Capital of £349,090 are charged upon the Receipts of the County Donegal Joint Railways payment of which is guaranteed
Norts.—Interest and Dividends upon a Capital of £349,090 are charged upon the Receipts of the County Donegal Joint Subject to the Great Northern (Ireland) and Midland Railway Companies.

RECEIVED.	al Unissued Stock	£ s. d. £ s. d.	0 0	0 0 6,150 0 0	0 0 205,901 0 0	6,192,299 0 0 148,164 0 0 6,340,463 0 0 212,051 0 0
DPORTION	Total	72	869,270 0 0	1,504,735 0 0	3,966,458 0 0	6,340,463
OWING THE PRO	Nominal Additions on Consolidation of Stocks	£ s. d.	141,854 0 0	6,310 0 0	1	148,164 0 0
C CREATED SHO	Amount Received	£ s. d.	727,416 0 0	I,498,425 0 0	3,966,458 0 0	
SHARE CAPITAI	Amount Created	£ s. d.	869,270 0 0	1,510,885 0 0	4,172,359 0 0	6,552,514 0 0
NO II STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	DESCRIPTION		Consolidated 4 per cent. Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock	

	OLIDATED 4 PER Total	Nominal Debenture Stock Additions on Consolidation	£ s. d. £ s. d	120,300 9 0 2,247,762 0 2	120,300 9 0 2,267,876 0 2	20,114 0 0	1	ment No. 1 2,303,188 14 0 2,267,876 0 2	35,312 13 10
NO III -CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT, DEBENTURE STOCK	Amount	£ s. d.	2,127,461 11 2 13	2,147,575 II 2	20,114 o D	1	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1	:
BY LOANS AND DE				:	•		* * * * * * * * * * * * * * * * * * * *	Stock in respect of C	oth June, 1908
PITAL RAISEL					:	:		nd by Debenture Stock, as above	wing Powers at 3
No. III.—CA		1			•		:	raised by Loans a	Balance, being available Borrowing Powers at 30th June, 1908
				Existing at 31st December, 1907	Existing at 20th June, 1908	Increase	Decrease	Amount authorised to be	Balance, bei

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1 40		00	64	И	1	111	00	1
	to 19c8	30	II	0	^	00	6	00
Er.	Total to	1299	,575	55,240	479	553	22	46
9	Total to	£ 6,192,299	2,147,575 II	55	509,479	8,904,553 18 11	275,852	9,180,446
		-	7			00		9,1
		0 9	0		64	61		
	Amount Received during Half-year	., 0	0	1	14	14		
	Am Rec dun Half	£ 44.790	20,114	1	8,122 14	73,026 14		
		4	50		00	73		
	7.0	0.0	61	64	5	0		
LA	unt ed to	30	II	0	5 13	4	- 1	
no	Amount Received to 31st Dec., 1907	7,500	2,46	55,240	501,356 13	,567		
ACC	Re 31st	6,147,509	2,127,461 11	2,	501	8,831,567		
AL				~~	~~	00	•	
PIT		By Shares and Stock, Per Account (No.2)	Debenture Stock, per Account (No. 3)	Forfeited & Merg- ed Shares, &c	:			
CA	PTS	od S.	e Si	& M	Premiums on Stock issued		9	
ON	RECEIPTS	es ar	ntur	ited	iumsi		Balance	
RE	-	har	r Ac	orfe Sh	Premiums C Stock issued		B	
ITU		ByS	De D	" Forfeited & Merg- ed Shares, &c	4 W			
ONS	8	0 9	9	W		0 0	0	-
XPE	Total to 30th June, 1908	9	0	16		0 4		00
E	Total to	9696	,608	61,313 16		2,000	130,500	446
ANI	3oth	£ 7,494,969	1,132,608	61		200	130	9,180,446
PTS		8 a.	6	00		-	. 0	6 0
CEI	nt led g	. S. II	0			00		14
RE(Amount Expended during Half-year	31		275 12		- 2775	0	
1.	H BA	£ 19,531	14,053	74		0.7	27,000	70,636
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		4 4	6	0		0 0	0	1
Z	Amount Expended to 31st Dec., 1907	s. 14	. 61	r		0 0	0	*
	Amount rpended t Dec.,	437	554	61,038		2,000	03.500	810
	Exl 31st	£ 5.	1,168,554 19	61,		2,5	103.	9,109,810
				>	-			6
4 V	COL	On Lines Open for Traffic	On Working Stock	On Hotels owned by Company	On Subscriptions to other Companies Castlederg and Victoria Bridge	Cast le blayney, Keady, & Armagh Railway Co	The Co. Donegal Railways Joint Committee	
	URE	pen	Sto	wne	mps lerg Br	Arn So.	Dor	
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開	Expenditure	Line	Nor	Hotels or	the the Car	ast ead ailw	The Co. D Railways Committee	141
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	. 19,531 II						14,053	275 12			36,775 18 11	70,636 4
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908.	42	762	2,303	491	1,500	640	1.	:		9,775 18 11	27,000	Total
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D 3		:	ro.	:	: :	Electric Lighting and Steam Heating of Carriages, &c.		uny-	om	Castleblayney, Keady, and Armagh Railway Co	The Co. Donegal Railways Joint Committee,	
DE		an	20 Ten Ton Coal Wagons			S pi		npa	i C	dy,	×	
E	Brought forward	orking Stock— I Bogie Passenger Van	Wa	:	: :	stric Lighting and of Carriages, &c.		Col	othe	Kea.	gal	
A.R.	for	enge	oal	Goods Vans		ages		by (to	Co	Co. Done Committee,	- 14
YE	ght	tock	n C	3 Goods Vans	S	Ligh		ned	ons	yne	Bit	
E.	ron	ie I	To	spo	3 Tenders	ric		otels own Bundoran	pti	ebla	Com	_21
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OR]		Wor	20	w .	2 2	口		Hot	Sub	O	H	
(1)		On Working Stock— I Bogie Passeng						On Hotels owned by Company—Bundoran	On Subscriptions to other Companies-			
JRJ												
								-	7-1			
TIC	a.	73	0	Io	77	m	7	7.7	0	2		00
ITIQN	s. d.	1		13 10	н		6	3		0		
XPENDIT	£ s. d.	1		526 13 10	н	633 12 3		3		0		
EXPENDIT	£ s. d.	5,521 7	2,860 13		2,256 I	633 12	6	1,310 3	813 11	5,105 0		
TAL EXPENDIT	£ s. d.	1		526 13 10	н		6	3		0		19,531 11 8
PITAL EXPENDIT	£ s. d.	5,521 7	2,860 13		2,256 I	633 12	6	1,310 3	813 11	5,105 0		
CAPITAL EXPENDITU	£ s. d.	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 II	5,105 0		19,531 11
of CAPITAL EXPENDITU	£ s. d.	5,521 7	2,860 13	:	2,256 I	633 12	6	1,310 3	813 11	5,105 0		
ILS OF CAPITAL EXPENDITU	£ 5. d.	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 II	5,105 0		19,531 11
TAILS OF CAPITAL EXPENDIT	£ s. d.	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 II	0 901,5		19,531 11
DETAILS OF CAPITAL EXPENDITU	£ s. d.	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 II	0 901,5		19,531 11
DETAILS OF CAPITAL EXPENDITU	, A5	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 II	0 901,5		19,531 11
O. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1908.	, A5	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 11	0 901,5		19,531 11
No. V.—DETAILS OF CAPITAL EXPENDITU	, A5	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 11	0 901,5		19,531 11
No. V.—DETAILS OF CAPITAL EXPENDITU	, A5	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 11	0 901,5		19,531 11
No. V.—DETAILS of CAPITAL EXPENDITU	, A5	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 11	0 901,5		19,531 11
No. V.—DETAILS OF CAPITAL EXPENDITU	, A5	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 11	0 901,5		19,531 11
No. V.—DETAILS OF CAPITAL EXPENDIT	, A5	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 11	0 901,5		19,531 11
No. V.—DETAILS OF CAPITAL EXPENDITU	On Lines open for Traffic—	5,521 7	2,860 13	:	2,256 I	633 12	504 9	1,310 3	813 II	5,105 0		19,531 11

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	Total	,868	168"	23	T
	Ballast Brake Vans	9	9	1	1
	Goods Vans	81	84	3	1
ANDISE	Ballast Wagons	85	85	1	1
Merchandise	Boiler	61	01	1	1
4	Timber	98	86	1	1
1 9	Cattle Wagons	540	540	•	1
	Goods Wagons Covered	651 2,093 1,960	1,960	1	1
	Goods Wagons Open	2,093	2,113	20	1
1	Total	651	652	I	1
	Post Office Sorting sasy	00	00	7	1
	Fish	60	99	1	1
	Carriage Trucks	45	45	1	1
COACHING	Horse	100	100	1	1
CoA	Luggage bns Mail Vans	89	90	Н	1
	Com- posites	104	104	1	1
	3rd Class	188	188	1	T
	2nd Class	21	21	1	1
	ıst	27	27	1	ŀ
RAIL	Trailer	6	6	1	1
STEAM	Motor	7	7	1	1
	Electric 7	II	II	1	1
OTIVE	Ten-	143	146	3	T
LOCOMOTIV	En- Ten-	191	164	3	1
		Stock on 31st Dec., 1907 161	,, 3oth June, 1908 ' 164 146	Increase during half-year 3	Decrease

	TOTAL	£ 5. d.		1
T.	In subsequent half-years	k s. d. k s. d.	Not as certained	
ITAL ACCOUN	During the half. year ending 31st Dec., 1908	k s. d.	Not as	
No. VIL -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.				

RE, PER ACCOUNT NO. VII.	£ s, d.	Ī.	212,051 0 0	35,312 13 10	247,363 13 10	275,852 9 8	
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LE TO N		No. I.	:				
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.		Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.		Debit Balance on Capital Account per Account No. IV.	

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G.	30th June, 1908	43				0			741		4.620 18	134	470,511 16
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		2		0	178,275 38,631 23,108		167,944 12	23,227	34,568				
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	RECEIPTS	No. 63,773	2,574,279	Season ticket-holders 2,938	Horses, Carriages, &c.					Rents of Stations & Stn. Services	Rents of Property, less Repairs	(0	
	ECI	1 0	2,57	lders	lors	ise	age	4		tati	rop	Fee	
	×	By Passengers- 1st Class 2nd Class		t-ho	S, H	" Merchandise	Less Cartage	Live Stock	SIS	Sjo	of F	" Transfer Fees	
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100		By Passel 1st Class 2nd Class	3rd Class	rson	By Parcels,	M	2	i i	,, Minerals	Re	Re	Tr	
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. AC	d ne,	14,125	134,310	9,280	38,667 23,033	244,638	207	377	IIC	91	4,962	105	32
UE	Half-year ended 30th June,	£ 14 25	134,	9,280	38,6	244,638	10,207	21,377	33,011		4,6	н	480,832
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-REV	June,	s m	19	15 6		4 10	0 9	4 4	61	II	14	OI I	
IX.—REV	oth June,	s m	19	15		4 4 4	9	4 4	61	62 11 8	14	н	
No. IX.—REV	30th June, 1908	s m	19				9		61	II	14	н	
No. IX.—REVENUE ACCOUNT,	30th June, 1908	£ s, 6,56,980 3	98,722 19	74,222 15	14,586 17	1,071 4	451 6	1,253 4	18,873 19	62 11		184,625 1	470,511 16 7
No. IX.—REV	30th June, 1908	£ s, 6,56,980 3	19	15		1,071 4	9	4 4	61	62 11	14	184,625 1	
No. IX.—REV	30th June, 1908	£ s, 6,56,980 3	B. 98,722 19 C. 16,894 2	D. 74,222 15	E. 14,586 17	1,071 4	451 6	1,253 4	18,873 19	62 11	14	184,625 1	
No. IX.—REV	30th June,	£ s, 6,56,980 3	98,722 19	74,222 15	14,586 17	1,071 4	451 6	1,253 4	18,873 19	62 11	14	184,625 1	
No. IX.—REV		£ 5. 6	do. B. 98,722 19 do. C. 16,894 2	do. D. 74,222 15	E. 14,586 17	1,071 4	451 6	1,253 4	18,873 19	62 11	14	184,625 1	
No. IX.—REV		£ 5, 6	do. B. 98,722 19 do. C. 16,894 2	do. D. 74,222 15	E. 14,586 17	1,071 4	451 6	1,253 4		62 11	14	184,625 1	
No. IX.—REV		£ 5, 6	do. B. 98,722 19 do. C. 16,894 2	do. D. 74,222 15	do. E. 14,586 17	1,071 4	451 6	1,253 4	18,873 19	62 11	14	184,625 1	
No. IX.—REV		£ 5, 6	do. B. 98,722 19 do. C. 16,894 2	do. D. 74,222 15	do. E. 14,586 17	Expenses 1,071 4 emurrage 473 14	451 6	1,253 4	er 18,873 19	62 11	14	to Net Revenue Account 184,625 1	
No. IX.—REV	EXPENDITURE 30th June, 1908	£ 5, 6	do. B. 98,722 19 do. C. 16,894 2	do. D. 74,222 15	do. E. 14,586 17	Expenses 1,071 4 emurrage 473 14	451 6	1,253 4	er 18,873 19	62 11	14	to Net Revenue Account 184,625 1	
No. IX.—REV		£ 5, 6	do. B. 98,722 19 do. C. 16,894 2	do. D. 74,222 15	do. E. 14,586 17	Expenses 1,071 4 emurrage 473 14	451 6	1,253 4	er 18,873 19	62 11	14	to Net Revenue Account 184,625 1	
No. IX.—REV		£ 5, 6	do. B. 98,722 19 do. C. 16,894 2	do. D. 74,222 15	do. E. 14,586 17	Expenses 1,071 4 emurrage 473 14	451 6	1,253 4	er 18,873 19	62 11	14	to Net Revenue Account 184,625 1	
No. IX.—REV		£ 5, 6	do. B. 98,722 19 do. C. 16,894 2	do. D. 74,222 15	do. E. 14,586 17	1,071 4	451 6	Injury to Workmen 1,253 4 Damage to Goods, &c 1,263 13	er 18,873 19	62 11	14	to Net Revenue Account 184,625 1	
		\$\frac{4y}{s}\$ see Abstract A. 56,980 3	do. B. 98,722 19 Repairs do. C. 16,894 2	do. D. 74,222 15	do. E. 14,586 17	Expenses 1,071 4 emurrage 473 14	ry 451 6	Injury to Workmen 1,253 4 Damage to Goods, &c 1,263 13		II	14	184,625 1	
⊕r. No. IX.—REV	EXPENDITURE	To Maintenance of Way see Abstract A. 56,980 3	., Locomotive Power do. B. 98,722 19 ., Carriage & Wagon Repairs do. C. 16,894 2	Traffic Expenses do. D. 74,222 15	., General Charges do. E. 14,586 17 Law Charges 1,030 2	". Parliamentary Expenses 1,071 4	" Compensation—Personal Injury 451 6	", "Injury to Workmen 1,253 4	Rates and Taxes18,873 19	Rents of Stations, and Station Services 62 11	285,886 14	" Balance carried to Net Revenue Account 184,625 1	470,511 16
	EXPENDITURE	To Maintenance of Way see Abstract A. 56,980 3	., Locomotive Power do. B. 98,722 19 ., Carriage & Wagon Repairs do. C. 16,894 2	Traffic Expenses do. D. 74,222 15	., General Charges do. E. 14,586 17 Law Charges 1,030 2	Parliamentary Expenses 1,071 4 Mileage and Demurrage 473 14	" Compensation—Personal Injury 451 6	", "Injury to Workmen 1,253 4	Rates and Taxes18,873 19	Rents of Stations, and Station Services 62 11	285,886 14	" Balance carried to Net Revenue Account 184,625 1	470,511 16
		To Maintenance of Way see Abstract A. 56,980 3	Locomotive Power do. B. 98,722 19 Carriage & Wagon Repairs do. C. 16,894 2	Traffic Expenses do. D. 74,222 15	General Charges do. E. 14,586 17 Law Charges 1,030 2	". Parliamentary Expenses 1,071 4	Compensation—Personal Injury 451 6	", "Injury to Workmen 1,253 4	Rates and Taxes8,873 19	Rents of Stations, and Station Services 62 11	14	to Net Revenue Account 184,625 1	

	Ør.	No. X.—NET REVENUE ACCOUNT.	ENUE ACC	OUNT.		Cr.	
Half-year ended 30th June, 1907		30th June, 1908	Half-year ended 30th June, 1907		1	30th June, 19c8	e, 19c8
£ 44.731	To Interest on Debenture Stock	45,357 IO 5	51,273	By Balance f	By Balance from last Half-year's Account	it 51,183 13	s. d.
17,385	" " Consolidated 4 per cent. Guaranteed Stock	17,385 8 0	207,338	" Balance fr	" Balance from Revenue Account	184,625 1 10	OI I
100	" Bankers and General Interest Account	1	1	" Bankers a	" Bankers and General Interest Account		786 8 0
1,000	" Guarantee to City of Dublin Junction Rys.	I,000 0 0	91	" Dividend	" Dividend on Shares in other Companies	S	
1,690	", Reserve Fund: interest for Half-year,	1.710 IG 3	250	" Belfast & (" Belfast & County Down Ry.Co., Way Leave		250 0 0
) i	", Irish Integrational Exhibition—In respect)	C 2 21/6	170	" Belturbet	" Belturbet Line—Baronial Guarantee		0 0 041
728	., The Constant Railways Joint Com-) mittee—Proportion of deficiency.	+	400	" Ardee Line	•	400	0
2,500	8 months, to 31st Dec., 1906 "Estimated do., half-year, 30th June, 1908	2,300 0 0					
68,143	" Balance available for Dividend	68,475 19 0 168,939 3 11					
259,447		237,415 2 11	259,447			237,415 2 11	2 11

	30th June, 19c8	£ s, d. 168,939 3 11			139,172 5 11	29,766 18 0
END.		:	£30,094 I4 0	11 11 2/0,601		:
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No. XI PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,		Balance available for Dividend, per Account No. X.	Dividend on £1,504,735 Consolidated 4 per cent. Preference Stock	£3,966,458 Ordinary Stock, at 5½ per cent. per annum		Balance to next Half-year
	Half-year ended 30th June, 1907	191,304	28,838	123,452	152,290	39,014

No. XII.—ABSTRACTS.

A.	MAINTENANCE OF WAY, WORKS	S, &c.				
Half-year ended 30th June, 'c7		£	s. a	L. £	5.	d.
£2,803	Salaries, Office Expenses, & General Superintendence			2,790	9	8
24,344 16,306 923	Maintenance and Renewal of Permanent Way— Wages Materials Locomotive Power	24,137 16,265 1,203	8	7 0 c		
41,573				41,607	0	7
6,566 5,453	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings			6,383 6,199		3 6
	MILES MAINTAINED—Double . 1637 Single . 3788					
	Total 5421					
56,395	Total			56,980	3	0
В.	LOCOMOTIVE POWER.					
Hait-year ended 30th June, '07		£	s. 6	d. £	S.	d.
1,074	Salaries, Office Expenses, & General Superintendence			584	I	2
19,253 44,255 2,444 3,034 68,986	RUNNING EXPENSES— Wages connected with working of Loco. Engines Coal and Coke	20,605 49,819 2,705 3,691	4 9	0 2 7 7 7 76,821	6	4
6,662 9,411	Repairs and Renewals— Wages	8,037 9,647		4 7		
2,250	New Engines purchased	3,000	0	20,685	2	II
719	REPAIRS TO WORKSHOPS, SHEDS, &c.			632		2
89,102	Total			98,722	19	7
C.	REPAIRS AND RENEWALS OF CARRIAGES	AND	WAC			
Half-year ended 30th June, '07		٤	5. (d. £	s.	d.
488 3,791	Salaries, Office Expenses, & General Superintendence Carriages—Wages	3,526	10 1	455	5	2
3,665 7,456 3,631	Materials	4,173		7,700	2	0
3,559	Materials	3.315 5.423			15	8
	Total					

No. XII. - ABSTRACTS - continued.

D.	TRAFI	FIC E	XPENSE	S.				
Half-year ended 30th June,'07								
£							£	s. d.
55,849	Salaries and Wages, &c.	• •				• •	55.784	9 0
10,145	Fuel, Lighting, Water, and	Genera	l Stores				10,361	15 8
911	Clothing						864	12 10
4,752	Printing, Stationery, Tickets	, and	Advertising	g	••	• •	4,335	1 0
912	Wagon Covers, Ropes, &c.						800	13 6
IIO	Joint Station Expenses						011	0 0
1,728	Miscellaneous Expenses						1,796	13 7
153	Horse Shunting Expenses	••		• •	••		169	9 11
74,560			Total	••		£	74,222	15 6

E.	GENERAL C	HARO	GES.					
Half-year ended 30th June, '07								
£						£	s.	d.
2,000	Directors		•••	• •		2,000	0	0
75	Auditors	••	• •	• •	a +	75	0	0
6,888	Salaries of Secretary, General Man	ager, A	ccountant	, and	Clerks	6,926	5	II
1,358	Office Expenses	••			••	1,403	10	4
75	Advertising		• •	• •		89	17	2
1,194	Telegraph Expenses		• •			1,132	3	5
1,277	Railway Clearing House Expenses				-	1,280	13	4
72	Travelling Expenses	••			- 01	184	12	I
1,424	Contribution to Superannuation, Si	ck, and	Pension	Funds		1,494	14	9
14,363	Т	otal			£	14,586	17	0

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	s.	00			61			2	2		7			
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er:	43	852	216	,0	24,399 13	TOTE IT	7	2,149 19	34,961	,	30,230 II			509 895 14
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HI		onno	General Stores—Stock of Materials on hand		" Traffic Accounts due to the Company	Amounts due by Clearing Houses		" Amounts due by other Companies	do.		" Sundry Outstanding Accounts			
国		Acc	Sto		Acc	S		ts d		(õ			
CZ		ital	era		Efic	uno		unc	Do.		dry			
LA		api	Gen		Fra	Amo		Amo	А		Sun			
BA		By Capital Account, Balance at Debit thereof, per Acct. No. IV 275,852 9	:		=			2	:		2			
No. XIII.—GENERAL BALANCE SHEET.	20		61	0	H	00	7	0	0	0		0	1	or
ER	3	3 1			60,347 3 11	0	0	4	17	0		0	II	4
H		39	54	5,224 10	17	75	00	92	94	15		45	85	502.825 14
9	42	6,8	11,924 13	5,2	0,3	1,375	72,798	23.776	7.7	5 915		20,645	14,085 11	2.8
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i i i i i i i i i i i i i i i i i i i		Revenue Acct	sh due Banl	paid Divide	aranteed I	ounts du	ndry Out	nevolent	serve Fu	preciatio	rmanent	Account	ads Br	
i i		To Net Revenue Acct., Balance at Credit thereof, per Acct. No. X. 168,939 3 11	" Cash due Bankers, less Cash on	Unpaid Dividends and Interest	,, Guaranteed Dividends and Interest payable & provided for	" Amounts due to other Companies	" Sundry Outstanding Accounts	" Benevolent, Sick, and Pension Funds	" Reserve Fund	" Depreciation Fund, Hotels, &c	" Permanent Way & Locomotive Renewal and Improvement	Account	" Roads Bridges, &c.,	

			Half	year ended	oth June, 19	800
			Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines partly owned :- The C	o. Doneg	ways)	M. CH. 542 20 45 29	M. CH. 542 20 45 29	_	M. CH. 542 20 ←
Total		 	587 49	587 49	_	-
Foreign Line worked over		 				3 64

	No. XVSTATEMENT OF	F TRAIN	MILEA	GE.	
Half-year ended 30th June, 1907					Half-year ended 30th June, 1908
1,198,075	Passenger Trains				1,187,862
535,612	Goods Trains		• •		538,225
1,733,687	Total				1,726,087
95,259 35,064	Steam Rail Motor Car Electric Tramway Car				112,880 34,627

LUCIUS O. HUTTON, Chairman of Company
J. SHANKS, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chiet.

DUBLIN, Ist July, 1908.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, 22nd July, 1908.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1908, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Five and one-half per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

H. LEOPOLD PIM.

MARCUS GCODBODY.

Great Northern Railway Company.

(IRELAND).

NOTICE is hereby given that the next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of Belfast, on Wednesday, the 12th day of August, 1908, at half-past Twelve o'clock, p.m., to receive a Report from the Directors and Statement of Accounts for the half-year ended the 30th June, 1908; and for the transaction of the general business of the Company.

Dated this 22nd day of July, 1908.

T. MORRISON,
Secretary of the Company.

AMIENS STREET TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN.

Great Southern und Western Rail van.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1908.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-NINTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWO O'CLOCK, P.M., ON

WEDNESDAY, 12TH AUGUST, 1908,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Wednesday, the 12th day of August, 1908, at 2 2'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors, for the half-year ended 30th June, 1908, and of transacting the general business of the Company.

Dated this 18th day of July, 1908.

FRANCIS B. ORMSBY,
Secretary.

Kingsbridge Terminus, Dublin.

The Dividend Warrants will be posted on the 31st August, and Proprietors are particularly requested to advise the Secretary before that date of any change of Address.

NOTE.—Proprietors holding in their own right not less than £250 Original Stock, to which alone voting power is attached, can, by timely written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting.

Directors.

Chairman:
SIR WILLIAM J. GOULDING, BART.

Deputy Chairman:
ROBERT F. S. COLVILL.

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

PERCY B. BERNARD.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY.

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

Great Southern and Western Railway.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Twenty-ninth Half-yearly General Meeting on Wednesday, the 12th August, 1908.

The Statement of Accounts for the half-year ended 30th June, 1908, which has been duly audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results:-

	1908.	1907.
	£	£
Receipts from Traffic, Rents, &c., per Account No. 9,	684 901	670,655
Less Expenditure on Working, &c., per Account No. 9,	427,808	412,459
Profit on Half-year's Working,	257,093	258,196
Miscellaneous Receipts, per Account No. 10,	8,150	7,960
	265,243	266,156.
Less Interest on Debenture Stock, Dividends on Baronial Guaranteed Shares, Rents for Worked Lines, and other		
prior charges, per Account No. 10,	105,874	106,741
	159,369	159.415
Balance from previous half-year,	65,941	67,470
	225.310	226,885
Dividends on Guaranteed, Preference, and Geashill Exten-		
sion Stocks,	83,731	79,684
Balance available for Dividend on Ordinary Stock,	141,576	147,201

Out of this balance of £141,576, the Directors recommend that a dividend at the rate of 4½ per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to £113,167, leaving a balance of £28,409 to be carried forward to the next half-year's account.

The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

			1908.	1907.	ncrease.	Decrease.
			£	£	£	£
Passengers,	0.000 0		237,325	240,271	_	2,946
Parcels, Horses	Carriages,	&c.,	56,954	55,044	1,910	_
Mails,	• • •		29,122	28,191	931	_
Merchandise,	***		249,160	238,195	10,955	-
Minerals,			41,771	40,107	1,664	-
Live Stock,	•••		63,471	61,478	1,993	35
Rents, &c.,	***		7,098	7,369	-	271
Total,	***		684,901	670,655	17,463	3,217
				Net Increase,	£14,246	

The Working Expenses show an increase of £15,349.

The New Hotel and Pavilion at Killarney continue to be well patronized by the public. The latter has proved a great success, and is a centre of attraction both for visitors and the residents of the district.

A fourth Turbine Steamer, the "St. Andrew," is now running between Fishguard and Rosslare. The popularity of the route is steadily increasing, and there is a considerable development in the export of Irish commodities by it. The works at Rosslare have been, completed, including cottages and club for the Company's employees. The water supply has also proved very satisfactory.

The rebuilding of the Shanuon Bridge is now well advanced and will shortly be completed.

The following Directors retire from office by rotation:—Mr. Percy B. Bernard, Mr. J. Perry Goodbody, and Mr. Anthony E. Graves, and they offer themselves for re-election.

WILLIAM J. GOULDING,

Chairman.

Kingsbridge Terminus, Dublin, 30th July, 1908.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30th JUNE, 1908. No. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	-								
ACTS OF PARLIAMENT OR CERTIFICATES OF THE BOARD OF TRADE	CAL	CAPITAL AUTHORIZED.	ED.	CAPITAL	CAPITAL CREATED OR SANCTIONED.	INCTIONED.	0	BALANGE	2
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total
	3	3	2	3	7	y	7	y	1
Zatu and Zatu Vic., Cap. 140,	4,840,635	332,965	5,173,600	4,840,635	332,965	5,173,600	. 1	1	1
The same Act,	280,000	50,000	330,000	280,000	50,000	330,000	1	1	7
24th and 25th VIC., Cap. 147,	210,000	70,000	280,000	210,000	70,000	280,000	1	1	1
9th and 10th VIC. Cap. 168,	56,305	88,000	144,305	56,305	88,000	144.305	1	1	1
29th and 30th Vic., Cap. 144,	310,000	000'06	400,000	310,000	00000	400.000	1	1	1
29th Vic., Cap. 57,	13,000	1	13,000	13,000	2	T2 000		1	1
and 35th Vic.,	000'00	62.000	153.000	00000	So man	77.000			
36th Vic., Cap. 134,	150.000	50,000	200,000	Tropos	23,000	153,000			
and 38th Vic. Cap. 43.	Sporos	Tanono	180,000	150,000	30,000	200,000		1	1
Aoth Vic. Can. 142.	mins	120,000	400,000	300,000	120,000	480,000	1	1	1
	1	000,000	100,000	1	100,000	100,000	1	1	1
Vic Can od		30,000	30,000	1	30,000	30,000	1	1	1
Vic Con 106	1	100,000	100,000	1	T00,000	100,000	1	1	1
Cap	1	200,000	200,000	1	200,000	200,000	1	1	1
Cap.	1	000,000	000'06	1	000'06	000'06	1	1	1
Cap.	1	20,000	80,000	1	80,000	80,000	1	1	1
47th and 45th Vic., Cap. 143,	1	400,000	400,000	ı	400,000	400,000	1	1	1
53rd Vic, Cap. 33,	1	200,000	200,000	1	200,000	200,000	1	1	1
The same Act,	1	10,000	10,000	1	TO,000	TOOOD	1	1	1
	1	70,000	70,000	1	70.000	20,000	1	1	1
Headford and Kenmare Railway Order, 1891, and 54th Vic., Cap. 2,	1	000009	000'09	1	Qu'ou	00000	1	1	i
Board of Trade Certificate under Regulation of Railways Act, 1889,	1	26,914	56.014	1	EFENTA	e6014		1	1
	1	000009	000009	1	200000	50,914		1	J
West Kerry (Killorglin and Valentia) Additional Capital Order, 1894, and					min	m'm			
	1	88,000	88,000	1	88 000	88,000			1
Headford & Kenmare Additional Capital Order, 1894, & 54th Vic., Cap. 2,	1	32,000	32,000	1	22,000	32,000			
58th Vic., Cap. 23,	000'09	20,000	80,000	60,000	20.000	000.00			1
59th and both Vic., Cap. 69,	200,000	100,000	300,000	200,000	TOOOOO	300,000			1
Fishguard and Rosslare Railways and Harbours Act, 1898,	250,000	1	250,000	250.000	and a	250000			1
Fishguard and Rosslare Railways and Harbours Act, 1899,	650,000	1	650,000	650,000	1	650,000			1
Great Southern and Western Railway Act, 1900,	135,000	20,000	155,000	135,000	20,000	155,000	1	1	1
, Limerick, a	311,495	363,087	674,582	311,495	363,087	674,582	1	1	1
Railway Companies Amalgamation Act, 1900, £1,834,156) Less—Reduction on Conversion of Stock under Section 11 of the same Act. £224,081	1,630,075	1,069,044	2,699,119	1,630,075	1,069,044	2,699,119	1	- 1	1
***	500,000	170,000	670.000	ROD OND	170,000	620000			
:	I 50,000	50,000	200.000	300,000	1/0,000	0/0,000	TEOLOGI	Somo	200.000
	015,061,01	4,233,010	14,429,520	10.046.510	4.182.010	14 220 520	TEOODO		200000
"Great Southern and Western and Waterford and Central Ireland Railway					the Chart	4414471750	430,000	_	and and
Companies Amalgamation Act, 1900, and 29th and 30th Vic., Cap. 257, as amended by 36th and 37th Vic., Cap. 119, and 40th and 41st Vic., Cap. 94,	27,480	1	27,480	27,480	1	27.480	1	1	1
The same Act, and 59th Vic., Cap. Ib,	180,000	-	270,000	1	1		T80,000	90,000	270,000
Total,	10,403,990	4,323,010	14,727,000 10,073,990	10,073,990	4,183,010	14,257,000		140,000 470,000	470,000

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No. 14-STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.
5
1. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892,
2. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892,
120,000

OCK CREATED, SHOWING THE PROPORTION RECEIVED.

AND AN EXPERIENCE OF THE PROPERTY OF THE PROPE							
DESCRIPTION.			Amount Orented.	Amount Created. Amount Received Calls in Arrear. An	Calls in Arrear.	Amount Uncalled. Amount Un	Amount Unissued.
Four per Cent. Guaranteed Preference St. Four per Cent. Preference Stock, Ordinary Stock, Geashill Extension Stock,	tock,	1:1:	2,776,377 ° ° 2,776 1,779,293 ° ° 1,396 5,490,840 ° ° 5,325 27,480 ° ° 5,325	2,776,377 ° ° ° 2,776,184 ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	3 1 1 1 1	9	£ s. d. 193 0 0 382,528 0 0 165,320 0 0
Total,		:	10,073,990 0 0	10,073,990 0 0 9,525,949 0 0	1		548,541 0 0

STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINFFORD I INDESCRIPTION OF SHORING AND DECEMBERORY OF SECTION OF SHORING AND DECEMBERORY OF SECTION OF SHORING AND SECTION OF SECTION OF SHORING AND SECTION OF SEC

1	Unissued.	k s. d.	1
1	Amount		
	unt Received.	6 80,000 0 0 80,000 0 0 0 40,000 0 0	20,000 0 0
	Amo	00%	0 1
N KECEIVED	Amount Created. Amount Received. Amount Unissued.	80,000 0 40,000 0	120,000 0 0 120,000 0 0
KILOL		9 0	:
FRUF		* 8 • 8	0 0
JHI DI		9 ° 6	Ī
LINES, SHOWIN	ION.	, County Sligo,	otal,
SWINEFORD LINES, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION	Four per Cent, £10, Baronial Guaranteed Shares, County Sligo, Four per Cent, £10, Baronial Guaranteed Shares, County Mayo,	To

2. 1 — CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.	£ 3,974,834 0 0 3,974,834 0 0	1	A 012.010 0 0	3,974,834 0 0	38,176 0 0
No. 3.—CAPITAL RAISED BY LOANS AND DEBENIORE SIOCA.	RAISED BY LOANS.	Nii. Nii.	1	£4,183,010 0 0 170,000 0 0	***	• • • • • • • • • • • • • • • • • • •
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EBENI		: :	:	to be raised by Loans and Debenture Stock in respect of tatement No. I, anctioned but not yet available,	:	.80
AND	10	* *	:	ck in	i	June, 19
CANS		: :	:	ure Sto	I	at 30th
DBY		I i	:	Debent	·	powers
KAISE		9 0 0 0 0 0	:	ns and vailable,	*	rrowing
APITAL		Į Į.	:	by Loan ot yet a	s above,	lable bor
3C		i i	:	raised it No. 1, ed but n	Stock, a	ing avai
Z		1907,	:	to be statemen	benture	Balance, being available borrowing powers at 30th June, 1908,
		Existing at 31st December. 1907, Existing at 30th June, 1908,	Increase,	Total Amount authorized to be raised by Loans and Capital created, as per Statement No. 1, Less—Amount sanctioned but not yet available,	Total Amount raised by Debenture Stock, as above,	Bal

To Expression Superiorial Total Total			_		_		-					_			1 -
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To Expenditure and Rouse Railways Southern	Tota	Va		5,94		4,83		7,24	8,03			000	8,03	9,77	7,80
To Expenditure and Rouse Railways Southern				9,52		3,97		54	4,04			12	4,16	91	4,33
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To Expended to 31st Dec., 1907. To Expended to 31st Dec., 1907. On Lines open for Traffle, II,964,590 I5 4 Subscriptions to other Bailways— Fishguard and Rosslare Railways— Fishguard and Rosslare Railways. Southern Railway, 50,000 0 0	ring -yea					23				1	F				95
To Expended to 31st Dec., 1907. To Expended to 31st Dec., 1907. Amount £ 5. d. On Lines open for Traffle, 11,964,590 15 4 Subscriptions to other Railways— Fishguard and Rosslare Railways— Fishguard and Rosslare Railways 500,000 0 0 Southern Railway, 50,000 0 0	Am du du Half	43		8,01		1,4									12,2
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To Expenditure— On Lines open for Traffle, I Working Stook, Subscriptions to other Railways— Fishguard and Rosslare Railways and Harbours Co., Southern Railway,	unt led t	5		1 06		171									1
To Expenditure— On Lines open for Traffle, I Working Stook, Subscriptions to other Railways— Fishguard and Rosslare Railways and Harbours Co., Southern Railway,	Amo pene	A		54,59		6,01				0,00	50,0				25,5
To Expenditure— On Lines open for Traffle, Working Stock, Subscriptions to other Railways— Fishguard and Rosslare Railways and Harbours Co., Southern Railway,	Ex			96'11		1,8				, v					14,3
To Expenditure— On Lines open for Traffie, Working Stook, Working Stook, Subscriptions to other Railway Fishguard and Rosslare Raways and Harbours Co., Southern Railway,	-					I			1 000	4:	:			7	
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No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1908.

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		open for Traffic	non Bridge R	Cottages,	rford North	Wall, Ad	ioval Lan	Hotel, Kil	Pavilion,		Stock- en Ten To	
		nes open for Trafficients of Extension F	lannon Bridge R	ew Cottages,	aterford North	orth Wall, Add	lditional Lan	ew Hotel, Kil	ew Pavilion,		ing Stock- fteen Ten To	
		On Lines open for Traffic- Cashel Extension Railway,	Shannon Bridge Reconstruction,	New Cottages,	Waterford North, Enlargement of Station,	North Wall, Additional Timber Accommodation,	Additional Land and Accommodation at various Stations,	New Hotel, Killarney,	New Pavilion, Killarney,		Working Stock- Fifteen Ten Ton Open Wagons,	

No. 6.-RETURN OF WORKING STOCK.

	TOTAL.	7,052	15
0 6	Boiler Truck.	нн	
	Iron Coal Wagons.	30	0 0
BAL	Rail Wagons.	4 42	
MINERAL.	Timber Wagons.	176	
AND	Ballast Wagons.	167	
TDISE	Cattle Wagons.	1,377	
MERCHANDISE AND	open Goods.	2,586	15
ME	Covered Goods Wagons,	2,530 2,586 1,377 167	
	Ballast Train Brake Vans.	12 12	
	Goods Train Brake Vans.	131	
	TOTAL.	892	
	Fish, Milk, and Refrigerator Vans.	02 05	
	Carriage Trucks.	4 4	
	Horse Boxes.	1117	
	Post Office Sorting Carriages.	23	
NG.	Store Vans.	w w	
COACHING.	Passenger Train Brake Vans.	105	
8	Motor Oarriage.	нн	
139	Cerrieges.	140	
	rhird Class.	307	• •
	Second Class Carriages.	36	•
	First Class Carriages.	45	•
	State Carriage.	нн	
CO- IVE.	Tenders.	209	
LOCO- MOTIVE.	Engines.	oer, 283	
1	·	ember, 	Half-
16		e 31st Dec e 3oth Jun	uring the
	401	Stock on the 31st December, 1907, 283 Stock on the 30th June, 1908, 283	Increase during the Half-year, Decrease do. do.,

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		FURTHER EXPENDITURE.	
	During the Half-year ending 31st Dec., 1908.	In subsequent Half-years.	Total.
On Lines open for Traffic:	42	A	A
Shannon Bridge Reconstruction,	5,000		
Additional Land and Accommodation at various Stations,	2,000	Not ascertained.	
Total Estimated further Expenditure of Capital, K	10,000		

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

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0	authorized for ment No. 1.	al	S	abl	Less - Capital Account, Balance at Debit thereof, per Account No. 4,	
100	E a	Capital Stock created, but not yet received, per Account No. 2,	Loan Capital sanctioned, but not yet available, per Account No. 3,	Available Borrowing Powers, per Account No. 3,	H	
Ü	2	Ü	H	A		
-	_	_	_			

Dr.	Black and	ACTION.	No. 9F	No. 9.—REVENUE ACCOUNT	UNT.				C.
	EXPENDITURE.		30th June, 1907.			RECEIPTS.	و		30th June, 1907.
To Maintenance (Stations (see	To Maintenance of Way, Works, and Stations (see Abstract A),	s. d. 106,291 17 10	k I04,889	By Traffic, viz Passengers— 1st Class,	1908. No. 89,975	1907. No. 92,779	£ s. d. 25,304 II 0	\$ 5.	56,049
" Locomotive Po	Locomotive Power (see Abstract B),	131,953 8 4	122,146	2nd Class, .	080,171	177,784	15		24,754
". Carriage and Wa Abstract C),		71	28,441	3rd Class, .	2,482,916	2,688,342	182,073 7 2		102,990
,, Irame Expens	Trame Expenses (see Abstract D),		102,039	Holders,	1,794	1,666	6,855 16 5		6,472
" Ceneral Charges,	Law Charges,	2,980 7 6	3,457	Parcels, Horses, Carriages, &c.,	es, Carriage	s, &c.,	237,324 IO 2 56,953 I3 II		240,271 55,044
" Compensation,	" Compensation, Accidents & Losses:-			Mails,	1	:	29,122 4 10		161,82
Passengers, Workmen, Damage and Goods, &	Passengers, £1,306 10 5 Workmen, £1,683 14 10 Damage and Loss of £2,425 14 7 Goods, &c., £2,425 14 7		978 1,894 1,948	Merchandise, Less Collection an Delivery,	8	£252,625 19 5 nd £3,466 4 10	240.150 14 7	323,400 8 II	323,506
" Rates and Taxes,	es,	5,415 19 10 25,531 1 5	24,043	Minerals, Live Stock,	!!	::	H		40,107
" Queenstown Tenders,	enders,	01 81 080,1	1,093					354,402 7 0	339,780
	Total Working,	427,807 11 4	412,459	Total	Total Traffic Receipts,	eipts,	!	677,802 15 11	663,286
Balance carried to	Balance carried to Net Revenue Account,	257,093 I O	258,196	" Mileage and Demurrage, " Rents, " Transfer Fees,	Demurrage,		::::	238 18 3 6,658 18 2 200 0	236 6,923 210
		684,900 12 4	670,655					684,900 12 4	670,655

[30111 June, 1900.]

[3012 /une, 1908.]

		30th June, 1907.			30th June, 1907
To Interest on Four per cent. Debenture Stock, 7	£ 5. d.	79,496	By Balance brought from last Half-year's Account,	65,940 IS 7	67,470
•	1,354 16 11	2,808	" Balance brought from Revenue Account, No. 9,	257,093 I O	258,196
Worked Lines,			" Interest on Investments,	822 4 5	699
		2,096	"Amounts payable by Guaranteeing Areas for undermentioned Lines, viz.: & s. 4.		400
15 600 0		14.88.7	Colloner to Swineford 72 TO CO		248
7	20,024 0 11	-	I,500 0		1,500
			Cashel Extension, 700 0 0		200
0 0 009'I		1,600	Headford and Kenmare, 1,200 0 0		1,200
800 0 0	2,400 0. 0	800	Kanturk and Newmarket, 796 6 8		754
Nor	Of the second se	CH	555 11		556
" Refund of Guarantee to County Mayo,		411	West Kerry, 1,400 0 0	7,327 17 2	1,400
" Sinking Fund for Terminable Guarantee,	335 0 0	335			
I	105,874 I 3	106,741			
1 23	225,309 16 11	226,885			
33	331,183 18 2	333,626		331,183 18 2	333,626

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	226,885						0	192,051		34,034
6, 1907.	22							61		34
30th June, 1907.	A			55,524	23,885	113,167	275			:
s. d.	11 91							1		15 4
4	_						300	106,991		28,408 IS
	6 0	of J.	. d.	3 7	0 9	0 9	0 9			i
-	I	Amount of Dividend.	f s.	55,523 13	27,935 6	113,167 6 0	274 16			i
1	i	of nd num.		ent.	R					i
	I	Rate of Dividend per Annum		2,776,184 4 per cent.	4 "	4				-year,
		Jal .		184	1,396,765	5,325,520 41	27,480 2			t Hall
	Ĭ.	Stock.	B	2,776	I,396	5,325	27			to nex
	1			i	i	1	i	cing),		Balance to next Half-year,
30	IO,			1	1	1	1	ndertak		B
	t No.							rate u		
	ccoun			stock,	1	I	I	00 86 pg		
	per A			ence ?	1	1	i	Extens		
16	as du	FE		Prefer	tock,	1		eashill		
1	Divide			nteed	ence S		ock,	ots of G		
	le for			Guara	Prefer		ion St	t Receil		-1
	vailab	1-1-		Cent.	Cent.	Stock,	xtens	t of Ne		
12	Balance available for Dividend, as per Account No. 10,			Four per Cent. Guaranteed Preference Stock,	Four per Cent. Preference Stock,	Ordinary Stock,	Geashill Extension Stock,	(Fayable out of Net Meccipts of Geganiii Extension separate undertaking).		
	Bala	9 =		Fou	Fou	Ordi	Gea	(Fay	- 10-	

[301n /nne, 1908.]

No. 12.—ABSTRACTS.

A _MAINTENANCE OF WAY, WORKS, &c. & s. d.	
A SECTION OF WAY WORKS U.	30th June,
A.—MAINTENANCE OF WAY, WORKS, &c.	£
Salaries, Office Expenses and General Superintendence, 3,673 16 1	3,605
Retiring Allowances and Gratuities to Weekly Servants, 1,412 6 7	1,241
Maintenance and Renewal of Permanent Way—	06
Wages, £34,975 16 10 Materials, £42,650 19 5	39,863 36,239
77,626 16 3	76,102
Repairs of Roads, Bridges, Signals and Works— Wages, — £9,258 7 8	8,846
Materials,	6,256
15,155 10 2	15,102
Repairs of Stations and Buildings— Wages, £5,438 16 7	5,904
Wages, £5,436 10 7 Materials, £2,984 12 2	2,935
8,423 8 9	8,839
	1 - 1
Miles maintained— 1908. 1907.	1 3
Double, 240½ 240½ Single, 880½ 880½	10
	ALA L
Total I.121 I.121	
Total,	-
Total, 1,121 1,121	-
Total,	104,889
	104,889 30th June,
	30th June,
Total,	30th June, 1907.
Total, 106,291 17 10 B.—LOCOMOTIVE POWER. £ s. d.	30th June, 1907.
B.—LOCOMOTIVE POWER. Salaries, Office Expenses and General Superintendence, 2,060 19 2 Retiring Allowances and Gratuities to Weekly Servants, 624 2 3	30th June, 1907.
B.—LOCOMOTIVE POWER. B.—LOCOMOTIVE POWER. Salaries, Office Expenses and General Superintendence, 2,060 19 2 Retiring Allowances and Gratuities to Weekly Servants, 624 2 3 Running Expenses:— Wages connected with the Working of	30th June, 1907. £ 2,127 589
B.—LOCOMOTIVE POWER. B.—LOCOMOTIVE POWER. Salaries, Office Expenses and General Superintendence, 2,060 19 2 Retiring Allowances and Gratuities to Weekly Servants, 624 2 3 Running Expenses:— Wages connected with the Working of Locomotive Engines.	3oth June, 1907. £ 2,127 589
B.—LOCOMOTIVE POWER. Salaries, Office Expenses and General Superintendence, 2,060 19 2 Retiring Allowances and Gratuities to Weekly Servants, 624 2 3 Running Expenses:— Wages connected with the Working of Locomotive Engines, £30,818 16 2 Coal and Coke, £56,498 4 8 Water.	3oth June, 1907. £ 2,127 589 29,721 51,928 2,666
B.—LOCOMOTIVE POWER. Salaries, Office Expenses and General Superintendence, 2,060 19 2 Retiring Allowances and Gratuities to Weekly Servants, 624 2 3 Running Expenses:— Wages connected with the Working of Locomotive Engines, £30,818 16 2 Coal and Coke, £56,498 4 8 Water, £2,953 8 9 Oil, Tallow and other Stores, £3,752 19 10	3oth June, 1907. £ 2,127 589 29,721 51,928 2,666 3,392
B.—LOCOMOTIVE POWER. Salaries, Office Expenses and General Superintendence, 2,060 19 2 Retiring Allowances and Gratuities to Weekly Servants, 624 2 3 Running Expenses:— Wages connected with the Working of Locomotive Engines, £30,818 16 2 Coal and Coke, £56,498 4 8 Water.	3oth June, 1907. £ 2,127 589 29,721 51,928 2,666 3,392
B.—LOCOMOTIVE POWER. Salaries, Office Expenses and General Superintendence, 2,060 19 2 Retiring Allowances and Gratuities to Weekly Servants, 624 2 3 Running Expenses:— Wages connected with the Working of Locomotive Engines, 630,818 16 2 Coal and Coke, 656,498 4 8 Water, 62,953 8 9 Oil, Tallow and other Stores, 63,752 19 10	3oth June, 1907. £ 2,127 589 29,721 51,928 2,666 3,392
B.—LOCOMOTIVE POWER. Salaries, Office Expenses and General Superintendence, 2,060 19 2 Retiring Allowances and Gratuities to Weekly Servants, 624 2 3 Running Expenses:— Wages connected with the Working of Locomotive Engines, £30,818 16 2 Coal and Coke, £56,498 4 8 Water, £2,953 8 9 Oil, Tallow and other Stores, £3,752 19 10 Repairs and Renewals.— Wages, £17,271 2 1	30th June, 1907. £ 2,127 589 29,721 51,928 2,666 3,392 87,707
Total,	30th June, 1907. £ 2,127 589 29,721 51,928 2,666 3,392 87,707
B.—LOCOMOTIVE POWER. Salaries, Office Expenses and General Superintendence, 2,060 19 2 Retiring Allowances and Gratuities to Weekly Servants, 624 2 3 Running Expenses:— Wages connected with the Working of Locomotive Engines, £30,818 16 2 Coal and Coke, £2953 8 9 Oil, Tallow and other Stores, £3,752 19 10 Repairs and Renewals.— Wages, £17,271 2 1 Materials, £15,778 9 2	30th June, 1907. £ 2,127 589 29,721 51,928 2,666 3,392 87,707 17,311 11,705 29,016

							30th June
							1907.
					-	,	-
O DEDAIDS AND DENI	PAULAT & C	D C	ADDIAGE	-	\$	s. d.	2
C.—REPAIRS AND REN)F C	AKKIAGE	9			
AND WA	100115.						
Carriages :-							
Carring 03 .							
Salaries, Office Expenses a	nd Genera	l Sur	erintenden	ce.	257	9 7	249
Retiring Allowances and G					100		100
20022118 01110		0 11 0	cary bervar	100,	100	7 4	
Wages,	0.000		£10,489 4	I			8,572
Materials,	000		£10,058 19				8,877
			2	-			
		-			20,548	3 5	17,149
Wagons:—							
Salaries, Office Expenses as	nd Genera	l Sup	erintenden	ce,	257	9 7	249

Wages,	0.000	0-000	£4,218 10	-			4,189
Materials,	04000	0.000	64,875 14	5			6,205
					0.001		
				-	9,094	5 2	10,394
	Total,				20.257	12 T	28 447
	Total,	0-980	non.	0.04	30,25?	1/ 1	28,441
				-			
							30th June,
							1907.
D.—TRAFFIC	EXPEN	SES			1	s. d.	-
					2		\$
Salaries, Wages, &c.,				0.0-4	77,519	4 5	76,397
Retiring Allowances and Gratu	ities to W	eekly	Servants.		550	3 3	517
Fuel, Lighting, Water, Hydrau	lics and G	ener	al Stores,		17,612		17,357
Clothing,	0.010	0.0-0	0.000	0.0-0	1,419		1,759
Printing, Stationery and Ticke		0.000		***	2,632	3 8	3,202
Horses, Harness, Provender, &	c.,		0.000	0.0-0	387	2 8	464
Wagon Covers,	0.000	0 010	0 000		1,125	5 II	851
Joint Stations' Expenses,		0 0-0	0 0-0	0.0-0	423	7 I	126
Miscellaneous Expenses,	0.000	0 000	0.040	0.004	1,970	1 9	1,966
	T-4-1				100 (
	Total,	0.000	0.000	0.010	103,640	2 7	102,639
							30th June,
	1						1907.
E.—GENERA	CHAR	FEC			-		1
E.—GENERA	LIMRO	PEO.			6	s. d.	5
Directors,					2 500	0 0	2 500
Auditors and Public Accountant	ts.	0.000	900	0 0-0	2,500	0 0	2,500
Salaries of Secretary, Genera		er. A	ccountant	and	-13		175
Clerks			***	200	7,584	13 5	7,364
Office Expenses,			0.00	000	0 -	14 3	1,139
Advertising,	0 0-0	0.0-0	0.010			4 11	485
	0.000		0.0-0			16 11	1,646
Miscellaneous,			1 00			9 10	612
Miscellaneous, Fire Insurance,	000	***					
Miscellaneous,	00-0	• • •	***		2,268	2 7	2,786
Miscellaneous, Fire Insurance,	***						
Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Exper Contribution to Superannuatio	ises,	***	***			2 7 19 10	2,786
Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Exper Contribution to Superannuatio Contribution to Sick Fund,	ises,	•••	• • •	•••	2,270	2 7 19 10 8 11	2,786 2,141
Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Exper Contribution to Superannuatio	ises,	•••	•••	***	2,270 I,023	2 7 19 10 8 11	2,786 2,141 979
Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Exper Contribution to Superannuatio Contribution to Sick Fund,	n Funds,	•••	•••	•••	2,270 1,023 150 1,144	2 7 19 10 8 11 0 0 7 3	2,786 2,141 979 150 954
Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Exper Contribution to Superannuatio Contribution to Sick Fund,	ises,	•••	•••	•••	2,270 1,023 150	2 7 19 10 8 11 0 0 7 3	2,786 2,141 979 150
Miscellaneous, Fire Insurance, Telegraph Expenses, Railway Clearing House Exper Contribution to Superannuatio Contribution to Sick Fund,	n Funds,	•••	•••	000	2,270 1,023 150 1,144	2 7 19 10 8 11 0 0 7 3	2,786 2,141 979 150 954

		_			_	-
To Net Revenue Account— Balance at Credit thereof, as per Account No. 10, "Unpaid Dividends and Interest," "Interest on Debenture Stock, accruing and provided for," "Guaranteed Dividends payable or accruing and provided for," "Debts due to other Companies," "Amount due to Irish Railway Clearing House, "Sundry Outstanding Accounts," "Superannuation and Sick Funds," "Fire Insurance Fund, "Fire Insurance Fund, "General Improvement Account," "Balance at 31st Dec 1907,	107,973 18 11,767 7 125,000 0	7 7 7 9 111 7 7 1 1 5 0 0 0	By Capital Account— Balance at Debit thereof, as per Account No. 4, Cash at Bankers—Current Account and Cash on hand,	\$\frac{41,908}{169,772}\$ \$\frac{41,908}{100,000}\$ \$6,140 \$\frac{51,704}{30,144}\$ \$\frac{14,097}{803}\$ \$3.456\$ \$\frac{12,968}{30}\$	9 12 0 19 10 13 10 8 10 2	5 8 0 0 3 3 2 4 1 11
	s /		, Amount due by Post Office,			
	= 3	8	, Renewal of Permanent Way—Amount carried	51,450		
6	688.774 13	3	to December half-year,	9,746		

No. 14.-MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	30th June,
Lines owned by Company, ~	9631	9628	2	9621	9623
Lines leased, rented, or worked,	1581	1581	- 1	157	1584
Total,	1,1218	1,121	8	1,1191	1,121
Foreign Lines worked over,	0.000 0.000	1 64		8	81
	Total,	•••		1,1271	1,1294

No. 15.—STATEMENT OF TRAIN MILEAGE.

	-		-		30th June, 1908.	30th June, 1907.
Passenger Trains, Goods and Mineral Trains,	0 0-0 0 0-0	0 to 0	9 mg	0 0-0 0 0-0	1,89 6 ,310 1,039,492	1,904.347 1,016,796
Total,	0.0-0	***	0.000		2,935,802	2,921,143

WILLIAM J. GOULDING, Chairman of Company.

JOHN J. ALCORN, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works, have, during the past Half-year, been maintaine in good working condition and repair.

ALBERT GORDON.

Engineer.

INCHICORE, DUBLIN, 18th July, 1908.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plan Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tug have, during the past Half-year, been maintained in good working orde and repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN, 18th July, 1908.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railwa Company, do hereby certify that we have examined the Half-yearly Account of the Company, for the Half-year ended 30th June, 1908, which ar proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company; and we further certify that the Dividends proposed to be declared on the several Stocks and Shares of the Company, are bona fide due thereon, after charging the Revenue of the Half year with all expenses which ought in our judgment to be paid thereout.

STANLEY HARRINGTON, E. WHITE.

Auditors.

DUBLIN, 30th July, 1908.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88 & 80, Abbey-street.

Great Southern & Mestern Kailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

30TH JUNE, 1908.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 30TH JUNE, 1908.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	Cap	Capital Authorized.	rized.	Capital C	reated or 8	Capital Created or Sanctioned.		Balance.	
Acts of Parisment.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
The Central Ireland Railways Act, 1866, as	भ	વા	41	अ	भ	भ	क्ष	સ	બ
anneaded by the Waterford and Central Incland Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900,	27,480	1	27,480	27,480	1	27,480	ì	1	1-
Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900,	180,000	000'06	270,000	1	1	1	180,000	000,06	270,000
Total,	207,480	90,000	297,480	27,480	1	27,480	27,480 180,000	90,000	270,000

-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

	Description.	1		Amount Created	Amount Creuted Amount Received. Amount Unissued.	Amount Unissued.
Geashill Extension Stock,	***	:	:	27,480	27,480	· 4 - 1

No. 3.—Statement of Capital Raised by Debenture Stock.

No. 4.—Receipts and Expenditure on Capital Account.

Cr.

Fotal. 27,480 28,131 બ Amount received to 31st Dec., 1907. 27,480 Capital Stock, per Account No. 2, ... Balance, ... Total, BY RECEIPTS-Total. 28,131 28,131 Amount expended to 31st Dec., 1907. 28,131 On Line Open for Traffic, ... Total, TO EXPENDITURE-Dr.

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1908.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

5

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

Stock, Share and Loan Capital authorised, but not yet created or sanctioned, as per Statement No. 1,

270,000

-	£ s. d.	200	64	6 0 8	820 18 9
3	4	81 786	0 00	816 0	820
	£ 8. d.	219 13 3 48 5 2	352 0 2 133 0 11 63 1 2	::	
RECEIPTS.		::	:::	11	
RECI		riages, &c.,	:::	: :	
		By Passengers, Parcels, Horses, Carriages, &c.,	handise, rals, Stock,	" Rents,	
		By Passengers, ,, Parcels, Ho	" Merchandise, " Minerals, " Live Stock,	" Rents,	
	d.				0
	s. d.		571 4 6 249 14 3		890 18 9
	भ		571		108
EXPENDITURE.		To Allownnee to Great Southern and Western Railway	Company for Working Expenses, 70 per cent. of Traffic Receipts,		

6

D₁. No. 10.—Net Revenue Account.

Cr.

316 6 6 66 12 3 : £ s. d. 316 6 6 By Balance brought from last Account, " Balance from Revenue Account No. 9, 316 6 6 To Balance available for Dividend,

No. 11.—Proposed Appropriation of Balance available for Dividend.

Balance available for Dividend, as per Account No. 10,	:	316 6 6
Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 2 per cent. per annum,	:	274 16 0
Balance to next Half-year,	:	41 10 6

No. 13.—Balance Sheet, 30th June, 1908.

Dr.

7

Gi.

651 0 By Capital Account—Balance at Debit thereof, as per Account No. 4, ... 334 13 6 £ s. d.

No. 14.—MILEAGE STATEMENT.

	Miles Authorized.	Miles Constructed.	Miles Authorized. Miles Constructing or to be Constructed.	Miles worked by Engines.
Lines owned by Company,	8 1 4	93+ 90	L	8j-

No. 15.—STATEMENT OF TRAIN MILEAGE.

6,990	9,660
: :	:
: :	:
: :	:
:	:
1:0	:
Passenger Trains,	Total,

WILLIAM J. GOULDING, Chairman of Great Southern and Western
Railway Co.
JOHN J. ALCORN, Accountant of Great Southern and Western

Railway Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway, Separate Undertaking (Geashill Extension of that Company), for the Half-year ended 30th June, 1908, which are proposed to be issued to the Shareholders of the Separate Undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Separate Undertaking, and we further certify that the Dividend of 2 per cent., proposed to be declared on the Stock of the said Separate Undertaking, is bona fide due thereon.

STANLEY HARRINGTON, Auditors.

E. WHITE.

DUBLIN, 30th July, 1908.

The server of th

THE GRAND GANAL.

REPORT OF THE DIRECTORS

ANI

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 30th June, 1908,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE GRAND CANAL HOUSE

JAMES'S STREET HARBOUR, DUBLIN,

AT THREE O'CLOCK, P.M.

On Thursday, 6th August, 1908.

CHERRY & SMALLDRIDGE LTD., DUBLIN.

Gire Grand Canal.

REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS.

Six Months and age 40 W. 1908

The Grand Canal.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 30th JUNE, 1908.

LIST OF DIRECTORS.

Chairman.

LAURENCE A. WALDRON, M.P.

Directors.

WILLIAM ANDERSON, J.P.
PERCY BRODRICK BERNARD, D.L.
FRANK DILLON.
WILLIAM MOONEY, J.P.
JOHN M'CANN.
HARRY SAMUEL SANKEY.

Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE SHAREHOLDERS will be held at Grand Canal House, James's Street Harbour, Dublin, on Thursday, 6th August, 1908, at three o'clock, p.m., for the purpose of receiving a statement of the accounts of the company for the half-year ending 30th June last, and the auditors' report thereon, together with the report of the directors, to declare' a dividend.

The books for the transfer of shares will be closed from the 23rd July to the 6th August, 1908, both days inclusive.

Copies of the half-yearly account will be distributed to the shareholders, and ready for delivery on application at the company's offices, James's Street Harbour, on and after Thursday, 30th July, 1908.

By Order,

GEORGE TOUGH,

Secretary.

GRAND CANAL HOUSE,

JAMES'S STREET HARBOUR,

DUBLIN, 16th July, 1908.

Half-yearly meeting, 6th August, 1908.

Dividend payable, 1st September, 1908.

The transfer books will be closed on and after Thursday, 23rd July, until after day of meeting.

Grand Canal Company.

DIRECTORS' REPORT

For Half-year ending 30th June, 1908.

The directors submit herewith the accounts duly audited for the half-year ending 30th June, 1908.

The net revenue account, after providing for debenture interest, shows an available balance of £18,705 4s. 8d. It is proposed to recommend the payment of a dividend at the rate of 3 per cent. less income tax, on the preference shares, absorbing £4,744 10s. 9d., and at the rate of 4 per cent., less income tax on the ordinary shares, absorbing £6,326 1s. 0d. and to place the sum of £1,000 to the fund against accidents and contingencies, and that £6,634 12s. 11d. be carried forward to next account.

The receipts show a decrease, as compared with the corresponding half-year, of £1,045 6s. 9d. but there has been a saving on the working expenses of £1,125 18s. 4d.

LAUCE A. WALDRON,

Chairman.

Grand Canal House, Dublin, 16th July, 1908.

ENGINEER'S CERTIFICATE.

- Louise

DUBLIN 30th July, 1908.

GENTLEMEN,

I have examined the canal, supplies, steamers and plant, and find they have been maintained in good working condition during the past half year.

There is no special new work proposed for the coming half year, to which attention should be drawn.

I have the honour to be, gentlemen,
Your obedient servant,
H. WAYTE, A.M.I.M.E.,

Engineer.

To the Directors of the Grand Canal Co.

GRAND CANAL COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1908.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

				1					
Ander of Davidsment	Ca	Capital Authorized	lzed	Ď	Capital Created	ų.	Ball	Balance Unissued	pa
Avec of A tallemone	Stock and Shares . Loans	Loans	Total	Shares	Loans	Total	Stock	Logns	Total
	8. d.	भ	£ 8, d,	£ s. d.	भ	£ 8. d.	ध	अ	પ્ય
Ordinary Shares	332,950 0 0	1	332,950 0 0	332,950 0 0	1	332,950 0 0	1	1	1
Preference do	332,950 0 0		332,950 0 0	332,950 0 0 332,950 0 0	1-	332,950 0 0	ı	1	J.
Debenture Stock	100,000 0 0	1	100,000 0 0	36,600 0 0	1	36,600 0 0	63,400	1	63,400
Grand Canal Act, 1894 765,900 0 0	765,900 0 0	1	765,900 0 0	765,900 0 0 702,500 0 0		702,500 0 0	63,400	1	63,400

8

No. 2.—STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Capital Authorized	Raised by Loan	Raised by Debenture Stock	Total raised by Loan and Debenture Stock
	财		
\$100,000	Towns district	009'98'7	009°98°J
First Spine in 1			1000

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

9

|--|

No. 5.—Capital Powers and other Assets available to meet further Expenditure.

The Company have power under the Grand Canal Act, 1894, to issue additional Debenture Stock to an extent not exceeding £63,400.

No. 6.—RETURN OF WORKING STOCK.

		1/3	
Total	112	112	1 1
Ice Boats	67	67	
Gravel Dredge Boats Boats	4	4	1.1
Gravel	9	9	1 1
Timber Built Trade Boats	%	48	1 1
Iron Trade Boats	99	33	
Sniwo'l' eromaote	5	70	1 1
enooda susamens	14	14	1 1
	Stock on Dec 31, 1907	" June 30, 1908	Increase During Half-year Decrease "

	ding 908	000000000000000000000000000000000000000	10
Cr.	re en	2882 2 1147 13 349 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	00
Ö	Half-year ending 30th June, 1908	3,4882 4,147 1,1417 3,349 961 961 150	45,135
	RECKIPTS	By Freights and Towage "Tolls" Dockage and Wharfage "Rents Docks, Dues and Wharfage "Docks, Dues and Wharfage "Transfer Fees "Transfer Fees "Old Stores and Sundries sold "Interest on Loan Account	
TN.	ing 07.		2
COU	rend ie. 19		15
No. 7-REVENUE ACCOUNT.	Soth June, 1908. 30th June, 1907.	35,533 13 4,353 13 1,450 19 1,450 19 31 11 201 19	46,180 15
VEN	ding 908.	d. 10 4 10 10 4 10 4 10 4 10 10 10 10 10 10 10 10 10 10 10 10 10	10
-KE	ar en	61 10 110 110 110 110 110 110 110 110 11	00
0. 7	Half-yet 30th Ju	£ s. d. 3,436 17 10 1,073 4 4 1,788 10 10 2,756 19 1 22,345 6 9 13,206 14 0	45,135
Z	EXPENDITURE.	To Maintenance of Way, Works, and Stations—See Abstract A. "Salaries and Allowances—See Abstract C. Rents, Taxes, and Miscellaneous See Abstract D. "Law Costs and Sundries—See Abstract E. "Abstract E. "Abstract E. Abstract E.	
	ding 907	d. d	62
.1.	ar en	1 65	0 15
Dr	Half-year ending 30th June, 1907	2,758 15 1,094 1 1,805 7 2,758 15 1,052 14 22,489 6 13,126 2	46,180 15

The above account contains the entire receipts and expenditure of the concern, from 1st January to 30th June, 1908, and has been examined by the directors, as required by the company's Act; they certify that out of the general surplus of receipts over expenditure, a dividend may be made to the extent of £3 per cent. Per annum on the preference shares, and £4 per cent, per annum on the ordinary shares of the company.

Chairman

Cr.	Half-year ending 30th June, 1908	, p	6,020 1 8	13,206 14 0	19,226 15 8
UNT.	0000000	By Balance from last Half-year's	6,255 7 11 Account 6,020 1 8	19,120 2 3 ,, Dalance Levenue Account No. / 18,206 14 0	
EVENUE ACCO	Half-year endirg Half-year ending 30th June, 1907	£ s. d. £ s. d.	6,255 7 11	10,120 2 0	19,381 10 4
No. 8NRT REVENUE ACCOUNT.	Half-year ending Half-year endin 30th June, 1907	£ s. d.	521 11 0		19,226 15 8 19,381 10 4
No		To Interest on Debenture Stock.	(36,600 at 3 per cent, per annum, less Income Tax)	18,859 19 4 , Balance available for Dividend - 18,705 4 8	
Dr.	Half-year ending 30th June, 1907	£ 8, d.	521 11 0	18,859 19 4	19,381 10 4

No. 9-Proposed Appropriation of Balance available for Divident

e, 1908	8. 4. 6. 6.		9	2 11
Half-year ending 30th June, 1908	18,705 4 8 17,705 1,000 0 0 17,705		010	6.634 12 11
	000	100	000	
	40	100	13.5	
	£18,705 4 1,000 0	4,994 5 6,659 0	11,653 5 582 13	•
	1			1
	7.50r			
		£332,950, at £3 per cent, per annum £332,950, at £4 "."		1
	7.1	7 2.II		10
		. pei		
		cent		
4		Jec.		
5		£3.44		P. L.
B.	00 QUT	at	- 49	f-ye
RA	30	50,		Hal
	Z	£332,950, at £3 £332,950, at £4		emt
	uno	द्ध द्ध		ton
	Aec			nce
- 4	per	ares		Balance to nest Half-year
	as re F	Sh	3	
8	lend	Preference Shares, Ordinary Shares,		
133	Divid	rdin	×	
13	or I	n Pr	E E	
62	ole f	o pr	ome	
351	nilak 8 A	ider	Inc	
1	Available for Dividend, as per Account No. 8 Less Accident Insurance Fund	Div	Less Income Tax	
ding 1906	0 4 G	17,859 19 4 Dividend on Preference Shares,		12
aren ne, 1	19	19	11	1
Half year ending 30th June, 1906	18,859 19 4 1,000 0 0	859	11,070 11 9	6,789
Hal 30t	18,	17,8	11,	6,

BSTRACTS A. B. and C.

	Half-year ending 30 June, 1908 £ s. d. 128 s. d. 128 s. d. 128 s. d. 146 0 8 293 10 2 24 8 0 24 8 0 1,073 4 4 1,073 4 4 1,073 4 4 1,073 4 4 1,073 4 1 1,073 4 1 1,073 4 1 1,073 4 1 1,073 4 1 1,073 4 1 1,073 4 1 1,073 4 1 1,073 1 1 1,073	1,788 10 10
LOCK-KEEPERS' WAGES.	Lock-Keepers on Circular Line Main Line Barrow Line and Mountmellick Canal Shandon Line and Baljinasloe Canal (Naas and Corbalty) Barrow River Barrow River Barrow River Barrow River Auditor's Fees Director's Fees Officers And Allowanges Expenses Directors' and Officers Travelling Expenses Directors' and Officers and Agents Pensions to Officers and Agents Incidentals	
B.	Hali-year ending 30 June, 1907 2	1,805 7 11
CE OF LINE	Half-year ending 30 June, 1908 £ s. d. 168 17 1 41 2 8 227 2 8 11 0 8 11 0 8 11 0 134 17 7 1 134 17 7 1 182 11 0 182 11 0 182 11 0 182 11 0 184 16 3 0 0 6 47 16 2 8 0 0 17 4	3,486 17 10
REPAIRS, LABOURERS' WAGES, AND MAINTENANGE OF LINE	Repairs of Banks and Trackwava— Circular and Main Lines—Dublin to Lowtown Barrow Line Shannon Line—Lowtown to River Shannon Kilbeggan Canal Ballinasloe Canal Mountmellick Canal Repairs and Strengthening Embank—ments Cleansing and Care of Supples Dredging and Weed Cutting Dredging and Weed Cutting Repairs of Company's Working Boats ,, of Bridges Locks, Tunnels, Harboura, Jetties, Overfalls, and Quays, Houses, Stores, Stables, Messenger and Yard Clerk Conveyance of Stores and Workmen Tunnpikes, Care of Repairs, Salaries and Workmen Repairs, Care of Repairs, Salaries and Workmen Tunnpikes, Care of Repairs, Salaries and Workmen Repairs, Salaries and Wages—Docks, Ringsend	
A. REPAIRS,	### ### ##############################	3,854 6 10

ABSTRACTS D. R. AND F.

0.	RENT, TAXES, AND MISCELLANEOUS.		L	CARRYING TRADE ACCOUNT.	
Half-year ending 30 June, 1907		Half-year ending 30 June, 1908	Half-year ending 30 June, 1907		Half-year anding
1,092 14 1	Income Tax	8 s. d 1.166 19 1	£ s. d. 5,180 14 11	Hauluge of Boats by Horses	£ 8. d. 5,053 9 1
13	Taxes	1,199 4 9	- 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	iffey	
4 13 2	Advertising	4,00	2 -	Towing and Cargo Steamers	1,493 10 2
-	Receipt Stamps, pi		4,805 4 8	Wages of Crews of Boats	4
15		9 756 10 1	2 00	Hire of Boats Chartered by the Co.	988 17 9
			3,587 1 8	Agency and Labourage - Dublin, and all Stations	3.608 5 2
ŗ.	SUNDRIES.		1,265 8 3	:	7
Half-year ending		Hulf-year	18 19 10	Compensation for Losses	-
30 June, 1907		le, 19	114 14 2	Postage and Receipt Stamps-pro-	113 4 0
90	Parliamentary and Law Expenses	£ s. d. 36 19 1	127 7 0	Books, Stationery, and Advertising	118 1 0
209 8 6	Written off Horsing Account	350 0 0	27 18 8	Car-hire and Travelling	46 14 8
	ice Doat No. 18		26 3 4	Boatmen's Benefit Society	26 0 2
400 0 0	New River Steamer on a/c.		519 12 10	Insurance	215 16 8
	", Boat No. 23	140 16 6	0 6 68	Gas at James's Street Harbour	110 11 10
			632 9 11	Incidentals	787 14 1
			650 5 2	Stores Supplied to Boats	643 14 10
1,052 14 8		527 15 7	99 480 6 10		
		,	22,489 6 10		22,345 6 9

	£ 8. d		2 8. d.
Unclaimed Dividends -	2,999 16 3	Capital Account, Balance at Debit thereof, as per Account No. 4 -	18,162 3 8
		Bagrot-street Houses	2,924 9 11
Net Revenue Account, Balance to Credit thereof		Cash at Bank	4,798 11 1
		Do. on Loan	0 0 0096
Less Accident Insurance and		Outstanding Rents	2,825 4 6
	17,705 4 8	Do. Freights	4,453 14 11
	6 150 9	Do. Tolls, &c	519 9 5
Sundry Outstanding Accounts	1	Do. Dublin Corporation Water Rent -	961 4 10
Reserve Funds, No. 1 -	16,851 12 4	Do. For Repairs of Traders' Boats -	262 2 8
The state of the s	9 994 9 11	Stores, on hands	1,560 6 0
110. In Ino. Z, Baggot-street Houses -		Coal do.	147 6 6
Accident Insurance and Contingency Fund	4,943 7 2	Forage do.	292 9 10
D. Interest -	163 15 1	Horsing Establishment (Horses 110) -	1, 395 17 4
	(Accident Insurance and Contingency Fund,	
Amount to be invested this half-year	1,000 0 0	invested in-	
		£500 0 Government Exchequer £502 12 0	
			4 049 T
		12 7 India £3 per cent. Stock 1,497 8	•
		1,067 11 3 Dublin Corporation Re- 1,014 8 3	
		deemante Stock	
		_	
	52,746 7 10		52,746 7 10

No. 14.—MILEAGE STATEMENT.

Circular and Main Lines-	Ringe	and D	ooka Di	blin 4.	T		008
						wn	294
Barrow Line—Lowtown t							281
Do. Athy to Waterford						-	72
Shannon Line—Lowtown						-	531
Kilbeggan Canal		-			-	-	81
Ballinasloe Canal -	>	<	-		-		14
Mountmellick Canal -						-	111
Kildare Canal (Naas and C	Corbally	y)		· .	-		71
Blackwood ('anal -			-	4		-	4
Miltown Canal		-	-		-		61
Edenderry Canal -							0 8
Lateral Canal (Lowtown)							1
(200 1100 110)					5	-	1 4
OTHER NAVIG	ATIONS	TRAI	DED OV	KR :			2373
Shannon Navigation-Ca							123
						1	123
							3603 mile

LAUCE. A. WALDRON,

Chairman

JOHN A. CAMPION,

Accountant.

We have examined the foregoing accounts of the Grand Canal Co. for the half year ending the 30th June, 1908, with the books and vouchers, and found same correct.

W. J. GEOGHEGAN, EDWARD KEVANS, Auditors.

Chartered Accountant

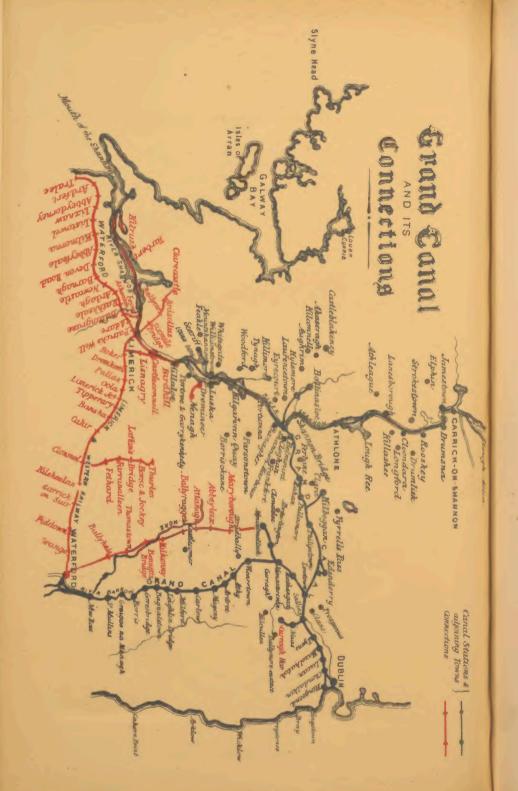
22nd July, 1908.

SOUTHER STREET

the best size of the second se

and the staff of

Total Manager



ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1908,

TO BE SUBMITTED TO THE

Sixty-sixth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 5th AUGUST 1908,

AT THE HOUR OF 12.45 O'CLOCK.

Mirectors.

HENRY EXHAM, Esq., Monkstown Co. Cork.

LJEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

SOMERS HENRY PAYNE, Esq., B.L., J.P., Carrigmahon, Monkstown, Co. Cork.

COLONEL THE O'DONOVAN, D.L., Lis Ard, Skibbereen, Co. Cork.

ROBERT H. LESLIE, Secretary

Offices.

ALBERT QUAY, CORK.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1908.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £5,295 11s. 5d., viz.:—

Passengers, Parcels, &c. ... £2,585 16 8 Goods, Cattle, &c. ... 2,709 14 9 £5,295 11 5

The gross total receipts for the corresponding period in 1907 were \pounds ., viz:—

Passengers, Parcels, &c. ... £2,710 · 10 3 Goods, Cattle, &c. ... 2,695 11 4 £5,406 1 7

Showing a Decrease of £110 10s. 2d.

After providing for Working Expenses, Interest on Debenture Stock, and Baronial Guarantee Interest, to 30th June, 1908, there remained a sum of £336 13s 7d., which has been placed to the credit of the County Treasurer, for repayment to the Guaranteeing Baronies.

The Balance due to the Baronies and repayable to them is thereby reduced to £12,147 2s. 9d., as shown in Account No. 11.

The Board have agreed provisionally for the amalgamation of the Company's undertaking with the Cork, Bandon and South Coast Railway Company, and a Bill will be deposited in Parliament for the purpose, and will be submitted to the Proprietors for their approval in due course.

Some enquiries having been made as to the present and future position of the Baronial Guarantee Stock, the Board took Counsel's opinion with regard to it, and were advised by them that upon the expiry of the Baronial Guarantee in July, 1912, any balance available after payment of Interest on the Debenture Stock will be payable to the Guaranteeing Baronies until the claim of the latter has been discharged, and that thereafter the Baronial Guarantee Stock and the Ordinary Stock of the Company will rank pari passu for dividend.

A statement is annexed showing—

- (1) The amounts available out of Revenue in each year towards the Baronial Guarantee Dividend of 5 per cent.
- (2) The amounts contributed by the Baronies to make up the said Dividend.
- (3) Portion of the amounts so contributed by the Baronies since repaid to them out of Revenue.

It will be seen that since the opening of the Line on 21st July, 1877, the total sum available out of Revenue towards payment of the Baronial Guarantee Dividends amounted, up to 31st Dec., 1907, to £68,178 5 7

and that the Baronies, in order to make up these Dividends to 5 per cent. per

annum, contributed in addition of which they have been repaid

.. £19,551 16 8 .. 7,068 0 4

leaving due to them at 31st December, 1907

... 12,483 16 4

Total amount paid in Dividends from 1877 to 31st
December, 1907

... £80,662 1 11

			Amount of Net Revenue available	Amounts contributed by	Amounts refunded
In			towards	Baronies to make	to Baronies
respect			Guarantee Dividend	up Dividend to	out of Revenue
of			£ s. d.	5 per cent. £ s. d.	£ s. d.
1877				1,162 1 11	
1878				2,650 0 0	***
1879				2,650 0 0	11.5
1880				2,650 0 0	
1881			223 15 2	2,426 4 10	
1882			1,470 5 1	1,179 14 11	
1883			1,813 3 8	836 16 4	
1884			1,911 5 2	738 14 10	
1885			1,774 9 8	875 10 4	
1886			1,861 12 1	788 7 11	
1887			1,831, 5 9	818 14 3	
1888			1,903 3 8	746 16 4	•••
1889			1,942 15 7	707 4 5	
1890			2,404 8 4	245 11 8	
1891			2,818 5 7		168 5 7
1892			2,385 19 8	264 0 4	
1893			2,141 10 2	508 9 10	
1894			2,432 16 3	217 3 9	•••
1895			2,790 5 9		140 5 9
1896			2,742 12 11		92 12 11
1897			2,860 6 3		210 6 3
1898			2,563 15 0	86 5 0	
1899			2,905 0 10		255 0 10
1900			2,880 2 10		230 2 10
1901			2,977 17 3		327 17 3
1902			3,452 10 1		802 10 1
1903			3,492 4 1		842 4 1
1904			3,511 10 3		861 10 3
1905			3,488 19 9		838 19 9
1906			3,705 2 11		1,055 2 11
1907			3,893 1 10		1,243 1 10
1907	• • • •	(3,093		

Totals to 31st Dec., 1907, £68,178 5 7 19,551 16 8 7,068 0 4

The Line is worked by the Cork, Bandon and South Coast Railway Company for 52 per cent. of the gross receipts, under Agreement for 99 years from 21st July, 1877.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than 12.45 o'clock p.m. on Monday, 3rd August, to ensure the necessary amount of Capital being represented at the Meeting.

HENRY EXHAM, Chairman. R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 22nd July, 1908.

LEN VALLEY RAILWAY COMPANY.

ending 30th June, 1908. BY CREATED AND Half-year AUTHORISED CAPITAL 0 1.—STATEMENT

	CAPI	CAPITAL AUTHORISED.	SED.	CAPITAL CR	CAPITAL CREATED AND SANCTIONED.	NCTIONED.	H	BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans,	Total.	Stock and Shares	Loans.	Total.	Stock and Shares.	Loans.	Total.
	43	9	#	43	43	भ	ಈ	93	43
Dunmanway and Skibbereen Railway Act, 1872	80,000	40,000	120,000	80,000	40,000	120,000	1	1	L
Board of Trade Certificate under Regulation of Railways Act, 1889	1	3,500	3,500	1	3,500	3,500	i	1	1
Total	80,000	43,500	123,500	80,000	43,500 123,500	123,500	1		
No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	CK AND	SHARE	CAPITAL	CREATED,	SHOWING	THE	PROPORTION	RECEIV	VED.

RECEIVED.	Amount Unissued.	Nii.	N. I.
PROPORTION	Amount Uncalled	e Nil. Nil.	Nil.
HOWING THE	mount Created. Amount Received. Calls in Arrears. Amount Uncalled Amount Unis	a ig	Nii.
L CREATED, S	Amount Received.	£ 53,000 27,000	\$80,000
SHARE CAPITA	Amount Created.	£ 53,000 27,000	\$80,000
No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION	Description.	Baronial Guarantee Stock Ordinary Stock	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK,

		Existing,				Debenture Stock at 4 per Cent	TOTAL.
December 31st, 1907 June 30th, 1908	::	11	::	::	12	£ s. d. 40,000 0 0 40,000 0 0	£ s. d. 40,000 0 0 40,000 0 0
Increase	11	:	: :	::	: :	11	
Total Amount authorised to be raised by Loans and Total Amount raised by Loans and Debenture Stock	orised to	be raised by	Loans and	Debenture (Stock, as	Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. :	443,500 0 0
Balance, being available	e bor	rowing powers at 30th June, 1908	s at 30th Ju	ne, 1908			3,500 0 0

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	A.O.	0	00	9	10
- 1	000	0	00	=======================================	7 7
TOTAL.	£ s. 80,000 0	40,000 0 0	6,119 0 0	132 11 6	100 011 11 0
Amount Received during Half-year to 30th June, 1908	£ s. d.	1		1	
Amount Received to 31st Dec., 1907.	£ s. d. 80,000 0 0	40,000 0 0	5,119 0 n 60 0 0	132 11 6	198 911 11 2
	d. By Receipts:— Stock per Acet. No. 2 6 Ry Loans earn. Acet	No 3	Estate Sale of Land	Stock	
	i. d.				1

· 国

125,811 11 125,311 11 125,311 1 Amount Ex-pended during Halfyear to 30th June, 1908 £ s. d. On Line open for Traffic, per Account No. 5 125,311 11 6 Amount Expended to 31st Dec., 1907 E s. d.

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1908.

NIL.

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

NII.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

Borrowing Powers unexercised

p0 3,500 0

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 30th JUNE, 1908.

.907.		1908. 1907.	-	1907.		-	1908.
	To Cork, Bandon and South Coast Kailway		d.			2 s. a.	£ 5. a
3	Company—			ब्र	By Traffic Receipts, as per Account		
11	", working Expenses as per agreement (52 months) per cent. of Gross Traffic Receipts) 2.753 13 11	2.753 13		2,710	rendered by working company		
						2,585 16 8	
93	" General Charges Account No. 12	00 1 7	-	2,696	Goods and Cattle	2,709 14 9	2 500 2
24	Polonos to Not Revenue Account	9 459 15 11	11	6	Trongfor Wass		0,630 11 0
#0c,2			4	3	The state of the s		
5,408		5,296 11 5	20	5,408			5,296 11 5

No. 10.—NET REVENUE ACCOUNT TO 30th JUNE, 1908.

Z 0. W.	2,452 15 11 8 8 17 8		2,461 13 7
	ial Guarantee Interest Account for 1,325 0 0 2,504 By Balance from Revenue Account No. 9		
	2,504		2,507
S. 4.	1,325 0 0	336 13 7	2,461 13 7 2,507
	To Baronial Guarantee Interest Account for half-year ended 30th June, 1908 Dahanture, Stock Interest for half-year	". County Treasurer, for Refund to Baronies	
	1,325	80 80 80 80 80 80 80 80 80 80 80 80 80 8	2,507

Dr. No. 11.-ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. Cr.

B 0.		6	1=1
		31	-
40 63 O	Society of the second of the s	12,147 2 9	11 1 11 11
By Amount received from Revenue Account for the half-year \$\varepsilon\$ or ending 30th June, 1968£1,661 13 7 , Total Amount previously received 68,178 5 7 60,830 19 29	,, Amount due to Guaranteeing Baronies as per last Account	" Balance remaining due to Guaranteeing Baronies	
To Amount of Baronial Guarantee Stock Dividend for the Half-year ending 30th June, 1908 1,325 0 0	Fotal Amount previously paid 80,662 1 11		<u>£81.987</u> 111

No. 12.-ABSTRACTS.

8.00	4,00	001-	1-1
3.00	55	00 111	
35 85 ES	07 -	15	8
3			
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Way and Works, &c	::	ewals of Carriages and Waggons	: ::
:: : varo .ya.o	od by Courth Cou	D yswlis	: :: Lir Lir Band

						:
To Interest accrued on " Interest accrued on " County Treasurer " Unpaid Dividends " Reserve Account Add Dividends	o Interest accrued on Debenture St. "Interest accrued on Baronial Gu. "County Trasurer "Unpaid Dividends "Reserve Account "Add Dividends received	arar	tee Stock £1,876 10 4	2 (d. 13 d. 1325 (d. 13 d. 1325 (d. 13 d. 1325 (d. 13 d. 13	By Cash at Bankers Cork, Bandon & South Coast Railway Company Income Tax Account Investment in Consols (£2,307 15s. 1d.—24 per cent. Consols at 33½ per cent.)	836 10 2 1,348 19 8 131 8 10 1,926 19 6
				4,243 18 2		4,243 18 2
	No. 14M	o. 14MILEAGE STATEMENT.	TEMENT.		No. 15.—STATEMENT OF TRAIN MILEAGE,	SAGE.
	Miles	Miles Constructed	Miles to be Constructed	Miles worked by Engines		
Lines owned by Company	155	158	1	1	Return made by the Cork, Bandon and South Coast Railway Company.	lway Company.

HENRY EXHAM, Chairman.
R. H. LESLIE, Secretary and Accountant.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Corapany, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout

S. G. HARRIS, Auditors.

Albert Quar, Cork, 17th July, 1908.

ILEN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the SIXTY-SIXTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 5th day of August, 1908, at 12.45 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1908, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 23rd day of July, 1908, until after the Meeting.

Dated this 13th July, 1908.

By Order,

R. H. LESLIE,

Secretary.

OFFICES:—
ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 5th AUGUST. 15th September.

PURCELL AND COMPANY PRINTERS, CORK.

Londonderry and Lough Swilly Railway Company.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th June, 1908,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, PENNYBURN, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Monday, the 24th day of August, 1908.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET

1908.

Directors.

- * 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- ‡ 3. Major HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
- † 4. HENRY J. COOKE, Esq., Boomhall, Derry.
- * 5. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- † 6. EDWARD DOHERTY, Esq., Glen House, Clonmany.

* Retire February, 1909.
† "," ", 1910.
† "," ", 1911.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on Monday, the 24th day of August instant, at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 10th August to 24th August, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

Offices-Pennyburn,
Londonderry,
3rd August, 1908.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 30th June, 1908, compared with the corresponding period of 1907:—

	190	7.		190	08.					
Passengers, Parcels, &c.,	 £8,620	7	11	£8.757	13	7	£137	5	8	Increase.
Goods and Minerals,	 5,952	2	4	5,981	2	7	32	0	3	Increase.
Live Stock,	 572	1	9	541	16	9	30	5	0	Decrease.
Rents and Transfer Fees,	 122	17	5	166	7	1	43	9	8	Increase.
	£15,267	9	5	£15,450	0	0	£182	10	7	Increase
Deduct Carn. Line receipts,	 2,083			1,964				16	10	Decrease
Do. Buitonport do.,	 4,785					2	138	7	9	Increase
Main Line receipts,	 £8,398	13	10	£8.561	13	6	£162	19	8	Increase

Your Directors beg to submit herewith the Accounts for Half-year ended 30th June, 1908.

The aggregate Receipts for the past Half-year show an increase of £182 10s 7d when compared with the corresponding period of 1907.

The Permanent Way and Rolling Stock have been maintained in good order and repair.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, and other charges, there remains a balance of £11,195 11s 11d available for Dividends.

The Dividend on the Five per Cent. Preference Stock absorbs £1,240 12s 6d, leaving £9,954 19s 5d, out of which your Directors recommend a Dividend at the rate of Seven per Cent. per annum upon the Ordinary Shares, carrying forward £8,193 8s 5d to next Half-year.

(By Order,)

JOHN M'FARLAND, Chairman ANDREW SPENCE, Secretary.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO. -HALF-YEAR ENDING 30TH JUNE, 1908.

No. 1-Statement of Capital Authorised and Created by the Company.

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

		-
Amount Unissued	31,160 0 0 375 0 0	145,000 0 0 111,451 0 0 2.520 10 0 11,645 0 0
Amount Amount Uncalled Unissued	भ्य	
	0	0
in in	£	0
Calls in Arrear	£ 520 10	0 1
P. Ca	525	52
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Amount Calls in Received Arrear	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	03
cei	£ 51,319 10 49,625 0 6,000 0 5,000 0 6,000 0 0	-
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Amount	£ \$5,000 0 0 0 0 5,000 0 0 0 0 0 0 0 0 0 0	0
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Description	Ordinary Shares,	Trotul.

No 9 CADITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISE	RAISED BY LOANS.	R	AISED BY	RAISED BY ISSUE OF DEBENTURE STOCK		Total raised by Loans	
	Loans at 34 per cent.	Total Loans.	At 5 At 4 At 3½ per cent. per cent. L	At 4 per cent.	At 33 per cent.	At 5 At 4 At 3½ Total er cent, per cent, per cent.	and by Debenture Stocks.	70
Existing at 31st December, 1907, Do. at 30th June, 1908,	£ 19,600 19,600	£ 19,600 19,600	₩ : :	£ 6,400 6,400	£ 17,750 17,750	£ 24,150 24,150	£ 43,750 43,750	
Increase. Decrease.	::	::	::	::	: :	::		
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 44,385 Total Amount raised by Loans and by Debenture Stock as above,	d by Debenture Stock as above,	Stocks, in respect of Cap	oital created	l, as per S	Statement	No. 1,	£ s. 44,385 0 43,750 0	600
. Balance, being available borrowing powers, at 30th June, 1908,	June, 1908,	:		:	:		635 0 0	0

Cr.	Total to 30th June, 1908.	£ s. d. 100,944 10 0 19,600 0 0 0 24,150 0 0	22 63	144,697 12 6	5,297 10 0	5,212 9 0	11,542 13 0
	Amount received during the Half-year	£ s. d. £ s. d. 100,944 10 0 19,600 0 0 24,150 0 0		1			
COUNT.	Amount received to 31st Dec., 1907.	r Ac- 100,944 10 0 10.3, 19,600 0 0	3 2 6	144,697 12 6	5,297 10 0	5,212 9 0	11,542 13 0
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		£ s. d. £ s. d. £ s. 1. By Receipts— Shares and Stock, per Ac- Shares and Stock, per Ac- 100,944 10 31,994 5 9 Loans, per Account No. 3, 19,600 0 Dobay Stock nor Acet No. 3, 24,150 0	138,129 9 8 660 16 10 138,790 6 6 Premium on ditto,	9 Amount received for Carn-	Cr. 12 0 9 donagh County Guaranteed	Do. Burtonport County Guar- anteed Shares,	Balance,
AND EXPER	Total to 30th June, 1908.	£ s. d. 106,796 0 9 31,994 5 9	9 9 061,881	17,461 19 9	Cr. 12 0 9		5,297 10 0 5,212 9 0
-KECEIPTS	Amount expended during the Half-year	£ s. d.	660 16 10				
No. 4	Amount Amount expended to 31st Dec., during the Half-year	£ s. d. 106,135 3 11 31,994 5 9	138,129 9 8	17,461 19 9	Or. 12 0 9		5,297 10 0 5,212 9 0
Dr.		To Expenditure— 2		Working Stock, Carndonagh Extension 17,461 19 9	by Court of Chancery, Cr. 12 0 9 Carndonagh County	Guaranteed Shares applied to conetruc-	tion of railway, Burtonport Shares do.,

No. 5-- Details of Capital, Expenditure for Half-year ending 30th June, 1908.

£ 8. d.	284 16 5		224 9 8	660 16 10
	;	•	:	
	7	•	:	
	:	:	:	
	:	:	:	
	:	:	:	
	:		:	
	:		:	
	Extensions and Improvements at Pennyburn	New Gas Engine, Locomotive Department	Parliamentary Expenses	

No. 6-RETURN OF WORKING STOCK.

ise.	Cattle Trucks.	20 20	::
hand	Goods Wagons, covered.	66	: :
Merc	Goods Wagons.	144	::
	Comb'd Timber and Car Trucks.	ကက	::
	Horse Boxes.	22	::
	Combined Brake Vans and Third Class Carriages.	7	::
0.6	Brake Vans.	20 20	::
oachin	First, Second, and Third Class Composite.	9	::
0	First and Second optieogmod	20 20	::
	Third Class.	25	::
	Second Class.	::	: :
	First Class.	::	::
como-	Tenders.	02 03	::
Loco	Engines.	16	::
		::	::
		::	::
		::	::
		11st December, 1907, 0th June, 1908,	luring the Half-year do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

1	
Total.	
In Subsequent Half-years.	Not ascertained.
	Not
During the Half- year and in the collowing Half-year.	ed.
t d in t	Not ascertained.
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No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

	_		1
d.	34,690 10 0	0	0
50	10	11,542 13 0	23,147 17 0
	90	42	47
क्ष	34,6	11,5	1,53
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	Shares and Loan Capital created but not yet received	ess Balance of Capital Accou	
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1	d.	2	10	0	10		4	11	6-7	0
400	. 0		10	ಣ	13		13		119	0
, 1908.	£ 733		7,056 10	1.701			6,525 19	15,283 12	165 19	15,450
Half-Year ended 30th June, 1908.	£ s. d. 277 19 8 758 1 8 8 5,695 18			1,263 10 6 437 12 6		5,648 3 0 335 19 7 541 16 9				
	1908. No. 3,113 12,531 182,470	198,114		::		Tons. 28,765 4,624 14,390		:	:::	
	:::	:		es, &c.,		se, Head,		:	::	
RECEIPTS.	Class, d Class, l Class,	By Passengers— 1st Class, 2nd Class, 3rd Class, Total, Season Tickets		Carriag		erchandi inerals, ve Stock		ñc,	::	
REC	By Pas 1st 2m 2nd 3rd			By Parcels, Horses, Carriages, &c., ,, Mails,		Tons. 28,566 Merchandise, 5,306 Minerals, Head, 14,785 Live Stock, Head,		Total Traffic,	Rents, Transfer Fees	
	1. 1907. No. 6 3,524 5 12,619 9 178,433	191,576		By Parcel		". Head,		I	" Rents,	
	d. 6	7	1 00-	6.2	=	1-00	1	0	111	120
Year ed une 7.	8 22 23	19	00	16	2	110	4	12	14	6
Half-Year ended 30th June, 1907.	299 725 5,647	291	6,964	1,196	8,620	5,613	6,524	15,144 12	123	15,267
H 0	g 200		11		67	හ	0 11		-	10
Half-Year ended 30th June, 1908.	01 —	3,408 2 941 10 52 15	75 17		13,095 1	2,662 0	10,433 0		5,016 19	15,450 0 0 15,267
EXPENDITURE.	To Maintenance of Ways, Works, see Abstract A. and Stations, do. B. do. B. Carriage and Wagon Repairs, do. C.	", Traffic Expenses, do. D. ", General Charges, do. E. ", Law Charges and Parliamentary Expenses,	: :			Less Balance Received for Working Letterkenny Railway for Half-year ending 30th June, 1908, being per centage of the Truffic Receipts,			" Balance carried to Net Revenue Account,	
nr ne,			200		7 5	10	6		9 10	9 5
Half-Year ended 30th June, 1907.	£ s. 2,998 7 4,262 13 485 16	3,365 1 998 17 412 9			12,652 17	2,574 17	01 770,01		5,189	

No. 10-NET REVENUE ACCOUNT.

	Half-year ended 30th June, 1908.	£ 8. d. 7,444 1 7 5,016 19 1 209 11 10			12,670 12 6
DON'T.		£ s. d. 6,497 11 3 By Balance from last Half-year's Account, 5,189 9 10 ,, Balance from Revenue Account, No. 9, 155 13 9 ,, Dividend on Investment,			
NO. 10-INET INEVENUE ACCOUNT.	Half-year ended 30th June, 1907.	£ 8, d. 6,497 11 3 5,189 9 10 155 13 9		100 0 010	12,670 12 6 11,842 14 10
-NET DE	Half-year ended 30th June, 1908.	2 8 6 d. 343 0 0 433 12 6 19 14 6 200 0 0 102 1 2 198 9 5	1,475 0 7	11,195 11 11	12,670 12 6
No. 10-		8 12 6 ". Interest on Mortgages, 7 7 3 "General Interest Account, 55 0 0 ". Dividend on County Guaranteed Shares, 66 11 2 "Moiety payable to Treasury, surplus Receipts, Carndonal Railway, 7 8 "Moiety payable to Treasury, surplus Receipts, Carndonaph Railway, 8 9 "Moiety payable to Treasury, surplus Receipts, Burtonport Railway,		1,005 16 3 То Валапсе,	
Dr.	Half-year ended 30th June,	7 200 300 00	1,836 18 7	1,005 16 3	11,842 14 10

No. 11-Proposed Appropriation of Balance.

1,836 18 7 1,005 16 3 To Balance, 11,842 14 10

									ended 30th June, 1908.
£ s. d.	1907. 2 d. 10.005 16 3 Balance, as per Account No 10,	:	\ -	-A:	:	:	:	1 =	£ s. d
3,002 3 6	(Dividend on £49,625 Preference Stock, at 5 per cent. per annum,	::	; :		£1,240 12 6 1,761 11 0	12 6 11 0]	:	مى	3,002 3 6
7.003 12 9	Balance to next Half-year,	:	,		:	:	:		8,193 8 5

AGONS. Half-Yearended 30th June, 1908	£ 8. d 32 1 3	401 9 3	-	611 0 0		Half-Year ended June 30, 1908.	£ 8.	210 210 2010 2010 2010 2010 2010 2010 2	20 12 0	3,408 2 9		Half-Year ended June 30, 1908.	£ 8. 125 0 6 6 6 6	8888889	8 01 110
ND WAGONS. Half-Y. 30th Ju	£ 8. d.	171 19 6 229 9 9	49 5 2 96 3 1										: ::		
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half-Y	Carriages— Sularies, Office Expenses, and General Superintendence,	11	Salaries, Office Expenses, and General Superintendence, Wages, Materials,	Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c.,	Tuer, Infining. Water, and Othera Stores, Clothing, and Wagon Oling, Greusing, &c., Printing, Stationery, Tickets, and Advertising, Horses, Harness, Vans, Provender, etc., Wagon Covers. Ropes, etc.,	Miscellaneous Expenses, Special Expenditure,		GENERAL CHARGES.		Directors, Auditors and Public Accountants (if any), Sibring & Scoretary Profit Monters and Proble	Office Expenses, do. Fire and Fidelity Insurance, do. Fire and Fidelity Insurance, Miscellaneous Expenses, Provision under Workmen's Compensation Act, Clearing House Expenses,	
Half-Year ended	£ 8. d.	24	27 1 2 90 1 4 125 11 1	485 16 11	A	Ved 0,1			100	3,365 1 3	国	Half-year ended June 30, 1907.	£ 8. d. 125 0 0 6 6 0 6 0 6 0 6 0 6 0 6 0 6 0 6 0		pns 17 o
	Half-Year ended 30th June, 1908.	£ 8. d.		2,100 15 11		256 10 1 256 10 1	2,767 14 5		Half-Year ended	.	£ 8. d.	143 1 2		3,493 16 5	6,18B B 7
Кc.	Half-Yes	£ 8. d.	1,695 2 0	2 21 00	155 18 10				Half-Year ended	no mo	£ 8. d.	9	2,354 1 111 67 18 8 180 2 2	757 3 0 791 5 0	
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses, and General	ewal of Permanent	Roads, Bridges, Signals, and	Repairs of Stations and Buildings,	Special Expenditure Miles Maintained— Single, 99	Total, 99 Total,	LOCOMOTIVE POWER.			Salaries. Office Expenses, and General	Superintendence, Running Expenses— Wages connected with the working	Coal and Coke, Water, Oil, Tallow, and other Stores,	Repairs and Renewals— Wages, Materials,	
A	Half-Year ended June 80, 1907.	£ 8. d.	2 41 21		120 2 7	769 12 7	2,998 7 0	М	Half-Year ended	80,1	£ s d.	19	2,064 1 11 78 14 5 173 16 3	424 1 5 606 2 7	4.868.18.1

	. u.s.	0 0 0 0 0	4
	30 30 190 190	8. 8. 100 cm 20 cm	9
Cr.	Half-year ended 30th June, 1908.	£ s. d. 11,542 13 0 5,024 16 5 12,247 13 8 10,244 2 9	39,949 6 4
	Ha	2,24 2,24 3,24 3,24	3,94
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NO		Acc Acc Sh sh she she she she she she she she she	
TY		By Capital Account, Balance at debit thereo Account No. 4, Cash at Bankers—Current Account, Traffic Accounts due to the Company, Sundry Outstanding Accounts, Funds Invested,	
B/		B :::::	
AL	7 d %	8.00 G	4
ER	Half-year ended 30th June, 1908.	By Capital Account, Balance at debit thereof, Account No. 4,, Cash at Bankers—Current Account,, Gash at Bankers—Stock of Materials on hand, 500 0 0, Traffic Accounts due to the Company, 38 8 11 , Sundry Outstanding Accounts,	9
EN	alf.	3880	61
9	Half-year ended 30th June, 1908.	as By Capital Account, Balance at debit thereof, as per Account No. 4, 11,195 11 11 Cash at Bankers—Current Account, 9,500 0 Traffe Accounts due to the Company, 9,208 7 8 Funds Invested,	39,949 6 4
13-		9::::::	00
No. 13-General Balance Sheet.		f, 38	
Z		reo	
		the	
		To Net Revenue Account, Balance at gredit thereof, as per Account No. 10, "Debts due to other Companies,, Sundry Outstanding Accounts,, Reserve Fund,, Engine Renewal Fund,	
		ore	
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		oun r C ng ng	
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		To Net Revenue Account, Balance at per Account No. 10,, Debts due to other Companies,, Sundry Outstanding Accounts,, Engine Renewal Fund,, Bankers,,	
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Lines owned by Company, Lines Worked by the Company,
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	Total.	144,551
ů.	Burton- port Railway.	52,990
h June, 1908	Carn- donagh Railway.	21,363
Half-year ended 30th June, 1908.	Letterkenny Railway worked by L. & L. S. Railway Co.	25,413
	L.Derry and Lough Swilly Railway.	44,785
	Mixed Passengers and	Goods Trains
	Total.	146,623
.20	Burton- port Railway.	51,738
h June, 190	Carn- donagh Railway.	22,204
Half-year ended 30th June, 1907	Letterkenny Railway worked by L. & L. S. Railway Co.	25,845
	L:Derry and Lough Swilly Railway.	46,836

JOHN M'FARLAND, Chairman of Company. ANDREW SPENCE, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

W. H. MORRIS, M.I.C.E.,I., Engineer.

28th July 1908.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

JAMES BAXTER, Locomotive Superintendent.

28th July, 1908.

AUDITORS' CERTIFICATE.

I hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in my judgment, to be paid thereout

PETER MEEHAN, Auditor.

Londonderry, 3rd August, 1908

Midland Great Western Railway of Freland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1908.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-SIXTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 6TH DAY OF AUGUST, 1908,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...

... 6th AUGUST

DIVIDEND PAYABLE

... 1st SEPTEMBER.

Midland Great Western Railway

OF IRELAND COMPANY.

Directors:

Chairman:

Hon. RICHARD A. NUGENT, Stacumny, Celbridge.

Deputy Chairman:

MAJOR H. C. Cusack, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square West, Monkstown. Huband George Gregg, J.P., Clonmore, Stillorgan.

SIR WALTER RICHARD NUGENT, Bart., M.P., Donore, Multyfarnham. PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPT. Thos. J. Smyth, D.L., J.P., Ballynegall, Mullingar.

Auditors:

GEORGE CREE, 40, Upper Mount Street, Dublin. WILLIAM E. HOLMES, 36, Fitzwilliam Place, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY TO WHICH VOTING POWER IS ATTACHED.

		TRANSFE	R Books	DIVIDENDS
The same of		Close	Re-open	PAYABLE
Five per cent. Preference Four per cent. Preference Consolidated		July 16th	Aug. 7th	Sept. 1st

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting and are qualified to vote.

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND TWENTY-SIXTH HALF-YEARLY MEETING.

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE TERMINUS, in the City of Dublin, on Thursday, the 6th day of August, 1908, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts for the Half Year ended 30th June, 1908, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Thursday, the 16th day of July, to Thursday, the 6th day of August, both days inclusive.

RICHARD A. NUGENT, Chairman.
R. L. BADHAM, Secretary.

Broadstone Terminus, Dublin, 2nd July, 1908.

REPORT OF THE DIRECTORS.

For the Half-year ending 30th June, 1908.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

	3cth June, 1908	30th June, 1907	Increase	Decrease
Passengers	£ s. d. 90,158 2 0 19,633 16 10 15,112 14 11 109,528 1 10 38,380 5 1 9,551 3 0	£ s. d. 92,839 2 3 19,400 13 3 15,112 0 5 108,480 9 8 36,878 11 11 9,624 12 4	£ s. d. 233 3 7 0 14 6 1,047 12 2 1,501 13 2	2,681 0 ;
Railway Receipts Royal Canal Rents Transfer Fees	282,364 3 8 2,704 9 9 4,863 4 2 80 15 0	282,335 9 10 2,630 4 3 4,689 3 3 92 7 6	28 13 10 74 5 6 174 0 11	
Interest on Government Stock	69 4 8 1,565 19 8 300 0 0	69 4 8 989 14 5 300 0 0	576 5 3 —	_
Total Receipts	291,947 16 11	291,106 3 11	841 13 0	
EXPENDITURE. Railway	181,102 6 5	175,163 13 0 4,635 12 6	5,938 13 5	701 17 11
Royal Canal Interest on Debenture and	4,313 18 7 185,416 5 0		5,616 19 6	321 13 11
Rent Charge Stocks and Percentage of Receipts of Leased Railways, No. 10	58,993 2 7	58,876 19 11	116 2 8	
	244,409 7 7	238,676 5 5	5,733 2 2	7
Net Balance Surplus from last Half- year	47,538 9 4 19,106 5 11	52,429 18 6 17,344 9 1	- 1,761 13 10	4,891 9 2
	66,644 15 3	69,774 7 7		3,129 12 4
The Directors recommend t dends be declared and payar September:—	ble on and af	ter ist	ine, 19c8 3	oth June, 1907
At the rate of 5% per annum Stock And of 4% per annum of Stock And of 3% per annum on the stock.	on the 4% Pre	ference 20,862	6 0	7,500 0 0 20,833 16 0 35,550 0 0
Balance to next Half-	year	63,91 2,732	2 6 0 2 9 3	63,833 16 5,890 11

DAY OF MEETING.—The Half-yearly Meeting has been convened for Thursday, the 6th August, and the Accounts, made up to 30th June last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.—The Net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks, and percentage of receipts of Leased Lines, shows an available surplus of £66,644 15s. 3d. The Dividend on Preference Stocks amounts to £28,362 6s. od., leaving £38,282 9s. 3d., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550, leaving a balance of £2,732 9s. 3d. to be carried to the credit of next Half-year's Account.

ROYAL COMMISSION ON CANALS AND WATERWAYS.—This Commission is still pursuing its inquiry, and we have no information yet as to when the report will be forthcoming.

VICE-REGAL COMMISSION ON IRISH RAILWAYS.—The evidence of the Railway Companies is now being taken, the first witness on behalf of the Companies having been heard in Dublin in June last. Other railway witnesses have yet to appear before the Commission.

PARLIAMENTARY.—Mullingar, Kells, and Drogheda Railway Bill. This Bill, against which your Directors lodged a petition, was withdrawn by the Promoters.

SLIGO AND ARIGNA RAILWAY BILL.—Your Directors having petitioned against this Bill, the Promoters suggested that it might, by negotiation, be practicable to avoid the cost of a Parliamentary contest. Meetings were held, the objectionable portion of the proposed railway was withdrawn from the Bill, and an agreement has been entered into for the working of the railway, when constructed, by this Company, which Agreement, as you are aware, was approved at a special meeting of our Shareholders on the 10th instant. The Bill has now been before Committees of House of Commons and House of Lords, and now awaits third reading.

PERMANENT WAY AND ROLLING STOCK.—The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

DIRECTORS.—In May last your Directors received, with much regret, the resignation of Sir Ralph Cusack, who had been associated with the Company for the long period of nearly forty-five years as Director and Chairman, and had always devoted his unremitting attention to the interests of the Railway. To fill the vacancy thus created Mr. Huband Z Gregg has been co-opted by the Board.

The Directors who retire by rotation are Major H. C. Cusack and Z Mr. Chaworth J. Fergusson; and, being eligible, they offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in Z person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 4th August.

RICHARD A. NUGENT, Chairman.

BOARD-ROOM, BROADSTONE TERMINUS, Dublin, 21st July, 1908.

30th June, 1908. OF WESTERN RAILWAY GREAT MIDLAND

AND CREATED BY THE COMPANY.

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Amount Unissued	5. d, 154,744 0 0 211,885 0 0	366,629 0 0
Amount Received	£ s. d. 300,000 0 0 452,236 0 0 0 1,043,115 0 0 2,370,000 0 0	4,531,980 0 0 4,165,351 0 0
Amount	£ 5. d. 300,000 0 0 606,980 0 0 1,255,000 0 0	4,531,980 0 0
DESCRIPTION	ive per cent	Consolibated cook

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	e e	s. d.		0 0	
	Total raised by Debenture Stocks	2,347,966 2,347,966	11	2,347,966	1
				::	:
STOCK	At 4% per Cent.	£ 201,700 201,700	11	t No. I	:
RAISED BY ISSUE OF DEBENTURE STOCK	At 41% per Cent.	£ 769,339	11	ited, as per Statemen	8c
RAISED	At 4 per Cent.	1,376,927 1,376,927	11	pect of Capital crea	Balance, being available Borrowing Powers, at 30th June, 1908
7		::	::	in res	Power
		::	::	ure Stocks	Sorrowing
		::	::	Debent as abo	lable E
		; :	::	is and by I ure Stock	being avail
		1.4	::	by Loar Debent	alance,
		ber, 1907 908		d to be raised Loans and by	B
		Existing at 31st December, 1907 Existing at 30th June, 1908	Increase Decrease	Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above	

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Gr.

Total	s. d.	4,165,351 0 0 2,347,966 0 0 168,179 15 11 440,000 0 0	7,121,496 15 11	7,157,855 13 3
	By Receipts—	Shares and Stocks, per Account No. 2 Debenture Stock, per Account No. 3 Premiums on Stock issued Parliamentary Grants 4,165,351 0 0 2,347,966 0 0 168,179 15 11	BALANCE	
Total	& s. d.	6,267,225 18 5 890,629 14 10		7,157,855 13 3
Amount Expended during Half-year 30th June, 19c8	s d.	2,512 I3 I 4,742 II 5		7,255 4 6
Amount Expended 31st Dec., 1907	& s. d.	6,264,713 5 4 885,887 3 5		7,150,600 8 9 7,255 4 6 7,157,855 13 3
	To Expenditure—	On Lines open for Traffic—(No.5) Working Stock		

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1908.

6 0 3	133 19 8	168 18 4	506 0 4	722 18 10	9 0 981	147 0 0	482 10 8	165 4 9	2,512 13 I 4,742 11 5 7,255 4 6
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	:		:	:		:	:	:	::
	:		:	/le			:		Trains
LINES OPEN FOR TRAPPIC-	New Goods Store at Athboy and Tranship Platform Shelter, Cavan	Wilbeg New Station, Mayo Line	Accommodation for passing Trains at Drumsna and Ballymote	New Sidings and Loading accommodation at Longford, North Wall, Bo	New Loading Banks at Ballaghadereen, Knockcroghery, and Collooney	Silgo Quay, Wagon Weighbridge	Mullingar-High-pressure Water Supply	Lands Furchased—Batterstown	WORKING STOCK— 35 10-ton Steel Underframe Coal Wagons and 1 Boiler Truck Fitting Live Stock Wagons with Vacuum Brakes to run with Passenger Trains

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1908.

LOCO- IOTIVE	Eirst Class Carriages Carriages Third Class Carriages Composite Carriages State Carriages State Carriage	22 24 24 95 47 I 3 2. 22 24 24 95 47 I 3 2.	
CHING	Carriage Trucks Horse Boxes Fish Vans	24 60 55 6 24 60 55 6	
	Post Office Sorting Vans Total	52 4 399	
	Open Box Goods Wagons Covered Goods Wagons	251 1646 7 286 1646 7	35
MERCHANDISE AND MINEKALS	Cattle Trucks Timber Trucks Boiler Trucks	35 60 35 60	
DISE AN	Powder Vans	5 2 1	
D MINE	Ballast Wagons Coal Wagons	14 140 14 140	
ALS	Travelling Cranes Brake Vans	00	
	TOTAL	3.05	36

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Lines open for Traffic— New accommodation for Wagon Cleansing at Mullingar		FURTHER EXPENDITURE	ENDITURE	
odation for Wagon Cleansing at Mullingar 600 ', Recess Hotel		During the Half-year ending 31st Dec. 1908	In subsequent Half-years	TOTAL
odation for Wagon Cleansing at Mullingar 600 ', Recess Hotel 220 **Not ascertained **Not ascertain		7		42
supply, Recess Hotel	odation for Wagon Cleansing at Mullingar	009	F	0009
Nil. Not asce	:	220	oonietre	220
£820 Nil.			t asce	
Nil. £820		£820	oN.	7850
	Working Stock—	Nil.		Nil.
		£820		£820

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

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		SSer	:	:	10	Parcels, Horses, Carriages, &c,	Mails		Merchandise	Live Stock	Minerals				Royal Canal-Tolls and Dock Dues	Rents	Transfer Fees		
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	Half-year ended 30th June, 1907	s. 8.	00	65,376 17	2	19,400 13	0	15	6 0	36,878 11	9,624 12	3 13					92		
	lf-yea	× 150	16,302	,376	92,839	,400	15,112	127,351	108,480	5,87	,62	154,983	280 235	,,,,	2,630	4,689	6		289,747
	Hal 30t	· II	16	65	92	19	15	127	108	36	S	154	30	201	(4	4			286
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	year	22	12	00 :	8,125	831	- 1					53	728	7,017	102	4,313	416	969	013
	Half-year ended 30th June, :908	£ s. 43,322 18	66,012	10,585 8	0,0	~								7	181,102	4	185,416	104,	290,012 12
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		To Maintenance of Way, Works, &c., see Abstract A						0	mq.	-						" Royal Canal-Wages, Repairs and Taxes			
		bstr	Do.	Do.	Do.			1	cop	276	I,082	1,029				Ta		Net Revenue Account	
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	EXPENDITURE	Vorl		Rep				-	Norkmen-	Under Act	Maynooth Accident—	2 7 7 2	han			S, R		et F	
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		Maj	Loc	Car	". General Charges	La	Pa		". Compensation—reisonal injuly		" Less Maynooth		" Compensation-Merchandise, &c.	Ra		Re		" Balance carried to	
			58,246 6 10 ,, Locomotive Power				:	2	:		33			9 ". Rates and Taxes			1	:	1
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	Half-gear ended 30th June, 1907	44,200	246	,694	8,110 10	780	1 05 1	,	OOI				100'1	7,058 10	175,163 13	4,635 12	2 667,671	01 749,901	289,747 4 10
	Hal 30th	44	58	IO	43		-						H	-	175	4	179	IOG	289
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					532 0 6 2,980 7 8 2,980 7 8 2,216 12 3 315 4 3 3,244 14 9 11,626 16 1 1,041 7 9 10,585 8 4 4,048 8 4,874 0 8 4,102 10 8 4,102 10 8 7,04 10 8 6,102 10 8 6,102 10 8 1,064 10 8	968 14 11 917 8 3 1,352 8 9	Half-year ended solb June. 1908 & S. d. 1,500 0 0 0 1,586 1 7 81 9 5 305 2 0 317 13 8 1,930 2 0 1,025 4 1 401 17 1 227 19 4 700 0 0 0
Gr.	Half-year ended 30th June, 1908	19,106 5 11 104,596 7 7 69 4 8 1,565 19 8 300 0	Half-year ended 30th June, 1968 6.6644 15 3 7.500 0 0 20,862 6 0 35,550 0 0 63,912 6 0	GONS.	perintendence perintendence oth Accident		nt and Clerks
		m last Half-year's Accts. count, No. 9 ent. Stock I Interest Account	:::::::::::::::::::::::::::::::::::::::	ALS OF CARRIAGES AND W		Vans, Provender opes, Grease, &c penses	GENERAL CHARGES. S
UNI.		y Balance brought from last Half-year's Balance Reverue Account, No. 9 Interest on 2½ per Cent. Stock Bankers and General Interest Account. Baronial Guarantee	OF BALANCE. £ 300,000 £ 1,043,115 £ 2,370,000	ES. REPAIRS AND RENEW			Directors Auditors Salaries of Secretical Secretical Secretical Secretical Advertising Fire Insurance Telegraph Expense Railway Clearing Superannuation Enginemen's Pen Benefit Society
INUE ACCOUNT	Half-year ended 30th June, 1907	17,344 9 1 By 100,947 19 4 ". 69 4 8 ". 300 0 0 ".	APPROPRIATION 0	ABSTRACT C.	2, 28 10 10 2, 38 10 10 10 3, 39 10 10 10 10 10 10 10 10 10 10 10 10 10	1,080 17 1,209 19	1,550 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
-NET REVENUE	Half-year ended Half-year ended 3c	861 12 6 58,993 2 7 66,644 15 3 125,637 17 10	ED APPROPI	No. 12.	32,819 19 3 13,138 13 1 32,819 19 11 3,382 15 6 2,529 5 9 2,553 5 2 10,502 18 2	r en	66,012 8
No. 10.	30	kailway— way— ts ts	Balance available for Dividend, as per Account No. 10 £300,000 , 4 per Cent. Preference Stock £1,043,115 ,, Consolidated Stock (being at the rate of 3 per Cent. per annum) £2,370,000 Balance to m	MAINTENANCE OF WAY, WORKS &C.	way—	Locomotive Power.	intendence
		d. 9 To Interest on Debenture Stock 4 Interest on Rent-charge Stock 10 Ballinrobe and Claremorris Railway—Percentage of Receipts 11 Percentage of Receipts 12 Percentage of Receipts 13 Balance available for Dividend 14 Balance available for Dividend	Balance avai Dividend on "	MAINTRNANCE	Salaries, Office Expenses, and General Superint Materials (less old materials sold) Repairs of Roads, Bridges, Signals and W. Wages Materials Repairs of Stations and Buildings— Wages Materials Materials Materials Toral Total Total Total Total	Госом	Salaries, Office Expenses, and General Super Running Expenses— Running Expenses— Running Expenses— Wages connected with working Locomot Coal and Coke Water Oil, Tallow, and other Stores Materials
Dr.	Half-year ended 30th June, 1907	48.425 4 9 9.044 14 4 758 1C 10 648 10 0 58.876 19 11 69.774 7 7	Half-year ended 30th June, 1907 & s. d. 69,774 7 7 7 7 7 7 7 7 7 7 7 7 7 7 8 8 3 16 0 35,550 0 0 63,883 16 0 63,883 16 0	A.	2,396 10 5 2,278 0 2 2,278 0 2 2,278 0 2 2,278 0 2 2,44.200 5 10	r en	24,757 9 1 14,485 15 9 24,757 9 1 1,035 18 10 2,424 13 11 43,431 3 7 7,646 8 7 6,083 0 2 13,729 8 9 13,729 8 9

No. 14. - MILEAGE STATEMENT.

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Miles worked by Engines	2164	598±
HALF-YEAR ENDED JUTH JUNE, 1908. Miles Miles Constructed or to be constructed	11	ı
F-YEAR ENDED Miles constructed	5161	538
Miles authorized	5161	538
	:::::	:
	Lines owned by the Company Do. leased or rented Foreign Line worked over	TOTAL
27		
Half-year ended 30th June, 1937	216	5983

ne	4 10	0
Half-year endec 30th Jone 1908	773,134	1,245,859
	::	:
	Passenger Trains Goods and Mineral Trains	TOTAL
Half-year ended 30th June,	793,653	1,268,347

RICHARD A. NUGENT, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works lave, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL. O'NEILL, Chief Engineer

Dated 18th July, 1908.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair,

EDWARD CUSACK, Locomotive Engineer.

Dated 18th July, 1908.

AUDITORS' CERTIFICATE.

hereby certify that the said Half yearly Accounts contain a full and true statement of the Financial condition of the Company; the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of the Company for the Half-year ended the 30th June, 1908, which are proposed to be issued to the Shareholders, and we and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on expenses which ought to be paid thereout in our judgment.

GEORGE CREE. WM. E. HOLMES.

Sligo, Leitrim, and Northern Counties Railway
Company.

Report,

STATEMENT OF ACCOUNTS.

AND

BALANCE SHEET

FOR

SIX MONTHS ENDED 30TH JUNE, 1908.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Saturday, the 22nd day of August, 1908, at Two o'clock p.m., at the Victoria Hotel, Sligo, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 8th day of August, 1908, until after the meeting.

S. B. HUMPHREYS, Secretary.

CHIEF OFFICES,

ENNISKILLEN,

31st July, 1908.

DIRECTORS' REPORT.

THE Accounts for the Half-year ending 30th June, 1908, are presented herewith.

The Gross Receipts amount to £13,930 8s. 3d., showing an increase of £413 5s. 9d., as compared with the corresponding period of 1907.

The Working Expenses amount to £8,574 13s. 0d., showing an increase of £252 2s. 2d., as compared with the corresponding period of 1907.

Mr. R. E. Davis, who has, since the formation of the Company, occupied the position of Secretary, having intimated his wish to retire, the Directors have, with much regret, accepted his resignation. The duties of his office will in future be discharged by Mr. S. B. Humphreys, who has been appointed Secretary and General Manager.

JOSSLYN GORE-BOOTH,

Chairman.

TELEGRAMS-HUMPHREYS, ENNISKILLEN"

SlignLeitrim & Northern Counties Rly. Co.

S.B. HUMPHREYS.
SECRETARY & GENERAL MANAGER

Secretary & General Managers Office,

Onniskillen 4. 8. 1908

With Compliments of Secretary & General Manager.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS 30TH JUNE, 1908.

the statement of capital particulated and preacted by the company.	CAPITAL CREATED OR SANCTIONED BALANCE	and Loans Total Stock and Loans Total	2 £ £ £ £ 000 000 300,000	- 186,781 186,781 3,219	000 286,781 486,781 3,219 3,219
	BALANCE	-	GR	3,219	3,219
mpany.		Stock and Shares	cy		1
ny tine of	SANCTIONED	Total	300,000	186,781	436,781
n Cicaten	REATED OR S	Loans	100,000	186,781	
ווסווקרת מוו	CAPITAL C	Stock and Shares	200,000		200,000
משוומו שחו	ZED	Total	300,000	190,000	490,000
cincine of	CAPITAL AUTHORIZED	Loans	£ 100,000	190,000	290,000
io. I. Dial	CAPI	Stock and Shares	£ 200,000	1	200,000
		Acts of Parhament	38th and 39th Vic., Cap. 197, 1875	Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898	

No. 2.-Statement of Capital Stock and Share Capital Created, showing the Proportion Received.

DESCRIPTION	Z.			Amount	Amount	Calls in Arrear	Amount
or Preference Capital and C. Guaranteed Capital dinary Capital	:::	:::	:::	£ 50,000 50,000 100,000	£ 50,000 50,000 100 000	CR	C48
	Total	:	-	200,000	200,000	The second state of the se	

No. 3.-Capital raised by Loans and Debenture Stock,

-						
		£ 286,781 286,781	1.1			
D DEBENTURE STOCK	4 per Cent. Non-cumulative	£ 67,800 67,800	11	290,000	286,781	*3,219
C DEBENTURE STOCK	4 per Cent. Non-eumulative	£ 78,981 78,981	11			
B DEBENTURE STOCK	4 per Cent. Cumulative	£ 40,000	T I	re Stock as per	:	ine, 1908, as per
A DEBENTURE STOCK	34 per Cent. Cumulative	100,000	: 1	sised by Debentu	re Stock as above	powers at 30th Ju
	7	::	::	to be ra	ebentu	rowing
		91		orized 1	d by D	ble bor
		Existing at 31st Dec., 1907 Existing at 30th June, 1908	Increase Decrease	Total Amount authorized to be raised by Debenture Stock as per Statement No. 1	Total Amount raised by Debenture Stock as above	Balance being available borrowing powers at 30th June, 1908, as per Account No. 1

* Includes £1,019 C. Debs. and £2,200 D. Debs.

	1 2	00	09	2	16
	pon	200,000 0 0 286,781 0 0	000	829 7 3	15
	Am	31	22.23	67	150
Cr.	Rec	0,00	5,78	00	1,66
	Total Amount Received	286	486,781 0 0 51 8 6		£487,661 15 9
					- 48
			-		
			м		
		03	coch		
		S. S.	Š	9	
	Receipts	nt. 3	Sure	Balance	
	ecci	No	Den	Bal	
3	R	Accini	Del		
Y		per	m		
T G		ck 1	on		
5		y Receipts—Share Stock per Account No. 2 Loans, per Account No. 3	Premium on B. Debenture Stock		
3		eip ire	min		
5		Rec	Pre		
0		By			
		0	- 20-00	-	0
No. 4.—Receipts and Expendicule on Capital Account.		487,661 15 9 By Receipts—Share Stock			£487,661 15 9
Apr	Total	61		- 4	199
	H	2,75			87,6
	Proping	48			24
2	Amount Expended to Expended to 30th June, 1908, during Half-year	£ s. d. £ s. d. 487,661 15			
412	ded ded ne, ing	vi			
2	Judur	4			
Z	Ex.				
4	000	p 6			
0	ed i	£ E. d			
	mo	99,			
	Exp	487			
	60	£ 8. d			
	Expenditure	On Lines open for Traffic On Working Stock			
	ndit	Frank			
	rper	for			
Dr.	图	en S			
		sop			
		Vor			
		D D V			
		00			

No 5-Details of Capital Expenditure for Half-Year ending 30th June, 1908.

3		
ъ. в. d.		
	V A	
Lines open for Traffic-		
Lines oper		

No. 6.-Return of Working Stock, Half-Year ended 30th June. 1008

	-		0		Ser.	110	coon, Hall= rear	car		Den	301	7 4	nne	ended 30th June, 1908	.00						
	Loc	VE.				0	OACE	ING					-	ME	RCHAN	MERCHANDISE AND MINERAL	AND	MINE	RAL		1 -
	Engines	Tenders	Composite	Second Class	Third Class	Third Class Brakes	Passenger Train Brake Waggons							Roods Waggons	Coal Trucks	Cattle Trucks	Fimber Trucks	sans Vanst Vans	витівке Тгиска	Horse Boxes	
Stock on the 31st Dec., 1907	11	1	9	11	9	9	10							9	1			e	0		
T 7011 T							2						1	507	36	30	0	2	CJ	-	
Soun June, 1908	11	1	9	1	9	9	10	Ī	-	1	1	1	_	109	36	30	03	9	CZ	-	
				-		1	Î	1	1	1	-	1	1	1	1	1	1				

Expenditure on Capital Account

	FURTHER EXPENDITURE	CPENDITURE	
	During the half-year ending 31st Dec., 1908	In subsequent half-years	Lotal
	Uncertain	£ Uncertain	cq
Total Estimated further Expenditure of Capital	:	1	1

available to meet Further Expenditure, as per No. 7.

C)	111		
q	3,219		0,419
	::		
	: :	:	
	::	:	
	::	ž.	
No. o. Capital I Ower and Control	Loan Capital authorized but not yet created, as per Account No. 1 Share Capital as per Account No. 2	Loan Capital, as per Account No. 3	

Cr.	Half-year en
Account.	f.yr. ended
No. 9Revenue A	Half-vear ended Half-yr
Dr.	

			6	22	2		4	004	000	1	2
	D 80	d .	9	04	1		0	00	000		
	, 196	င်ပို့	5	3 10	4,478 11		7 1	522	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		30
	Half-year ended 30th June, 1908	CH3	185	433	4,47		577	7,032	1,00 0,1		13,930 8
	alf-y	-	- 2								
	H	No.	1,663	3,658			1	11	111		
				: :			%c.	::	: : :		
			ED	ass ss			Parcels, Horses, Carriages, &c.				
			Clas	d Class			riag	::	:::		
	E	2	First Class	Second Class Third Class			Car				
		RECEIPTS	Ē	SEL			80		11S 38		
	1	E	ES				Hol	Mails Merchandise	Live Stock Miscellaneous Transfer Fees		
	6	4	nge				2	shan	Live Stock Miscellaneo Transfer Fe		
			8886				Jaro	Mails Merch	Live Misc Fran		
			By Passengers					2 2 2	2 2 2		
1	ed	d.	00	~ ~	11		4	-01	00 00		9
one	end 1	200	12	200	2		o	000	17		C)
ACC	f-yr	લ	194	442	4,324		T T	188 6,952	1,432		,517
No. 9Revenue Account.	Hal	CAUCA		3,	4,	17 5 2 6 13 10 13 10 6,952 15 3 64 1432 15 3 64 8 3 13,517				13	
ven	1908 d.		10	10	11	625	10	0	2		2
-Re	rel	S. S.	2,275 10 10	200	653 18 598 19	40 17 6 19 93 2	5 13	1 13	5 15		
0.1	f-ye	Half year ended Half yr. ended 30th June, 1907 & s. d. & s. d.		2,960 5 10	598	8,440 17 6 19 93 2	3	8,574 13	5,355 15		13,930
10.	Hul	300	03	63				1			7
_	100		t A.	Works and Stations) "Locomotive Power" see Abstract B. Carriage & Wagon Repairs see Abstract C.	QE				lance carried to Net Revenue Account		
			see Abstract A.	Works and Stations) "Locomotive Power". see Abstract B. Carriage & Wagon Repairs see Abstract C.		&c.			Acc		
			Abs	Abs	do.	ds,			one.		
		RE	998	see		G00			Leve		
		EXPENDITURE	- 1	is)		"Damage to and Loss of Goods, &c.	:		let F		
		IDI	Way	Vorks and Stations) omotive Power risge & Wagon Repai		"Damage to and Loss of			to 12		
		PEL	of	Sta Pow	", Traffic Expenses	nd	arr.		ied		
		EX	nce	and ive	x pe	to a	ts car		carr		
			tens	orks mot	ral ral	age	Cos		nce		
			fain	W ocol	raff	Dam	"Law Costs		" Bala		
			To Maintenance of Way,	, H	1::		2 2		*		-
	led	20	j (200	06	000	7	01	00		9
Dr.	rend	6, 15	° 1	244	17 1		On Co	10	=======================================		03
	year	Jun		436 1 657 814	604 1 568	8,081 4	119	8,322 10 10	5,194 11		13,517 2
	Half-year ended	anth		2,436	1.604	8,0	E.	00	5,1		13,

	Half-year ended 30th	June, 1908	74			10
Cr.	Hall	June	1,252			6 607 10 P
9		1,100 0 0	By Balance from last Account			
	year 30th	s. d.	17 4			0 6
nt.	Half- ended	4	1,279			6,474
nooo1	ear, 30th	0 o	04	4 4	5 3	7 6
enue /	Half-y ended	1,100	2,550	4,834 14 4	1,773 5 3	6,607 19 7 6,474 9 0
No. 10,—Net Revenue Account,		To Running Powers, Rent of Stations, M. G. W. R. and G. N. Railway Co.	". "Inferest on A & B Debenture Stock to 30th June, 190". On Debenture Stock, year 1907		" Balance General Balance Sheet	*Paid 1st July, 1908.
2	Half-year ended 30th June, 1907	1,100 ° 0 ° 0	04	4,834 14 4	1,639 14 8	6,474 9 0

No. 11.-Proposed Appropriation of Bala

6.607 19 7

Soth June, 16	30th June, 1907		Half-year ended
	£ s. d.		30th June, 19
		1	
			1

No. 12.—Abstracts.	C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	CE OF WAY, WORKS, &C. Half-year ended 30th June, 1907	s. d. Carriages; £ s. (19 6 Superintendence 18 19	£ s. d. 127 15 6 Wages 128 14	Renewal of 151 12 6 151 14 5 WAGONS:	18 19 6 Superintendence 18 19	1,141 4 10 13 12 15 15 15 15 15 15 15 15 15 15 15 15 15		30 10 6	rials 74 17 5 Half-year ended 30th June, 1907	75 16 3 1.253 9 10 Salaries and Wages, &c	Cates at Lovel 97 17 Z Fuel, Lighting, Water and General	110 15 5 76 17 9	Printing, Stationery, Tickets, and	OCOMOTIVE POWER. 24 16 4 Advertising 81 18 4 82 16 9 M. G. W. R. Junction Expenses 91 3 4 72 6 2 Miscellaneous Expenses 73 2 10	1,604 17 10	30th June, 1908 E. GENERAL CHARGES.	£ S. d. Half-year ended	60 4 6 E 8. d.	h the wart. 6 6 0 Auditors and Public Accountants 6 6	629 16 1 175 0 0 Salaries of Sec. and Accountant 175 0	1,653 11 0 16 2 3 Office Expenses 16 15 5 9 Electric Telegraph Expenses 10 0	Stores 85 15 6 123 5 11 Railway Clearing House Expenses	Wages
		MAINTENANCE OF WAY, WORKS, &C.	Ha	Salaries, Office Expenses, & General				Repairs of Roads, Bridges, Signals,	Wages	Materials	Wages	at	Cauca an Le	:	LOCOMOTIVE POWER.	EH-	08		s, & Gener	RUNNING EXPENSES;— Wages connected with the work	ing of Locomotive Engines	:	llow, and other	repails and tenemais, wages
		A. M	Half-year ended 30th June, 1907.	£ s. d.	00		714 1 10		00	113 7 7	55 7 3	CT	104 7 1	2,436 13 0	B	Half-vear ended	une, 1	£ s. d.	57 14 6			200	95 17 9	17

Сг Dr No. 13.—General Balance Sheet. £ s. d By Capital Account-To Sundry Accounts " Balance at debit theredue by Company on of as per Account No.4 829 7 3 Revenue Account. 2,047 7 6 3,579 4 1 "Stores on hands " Ulster Bank, Ltd. 1,883 17 6 " Traffic Accounts due 354 1 4 to the Company " Amount due by Post " Balance as per Net Revenue Account Office 112 10 0 No. 10 1,773 5 3 ,, Amount due by other Companies 120 0 0 " Sundry Outstanding 7 1 1 Accounts Amount due by Ry. Clearing House 689 18 4 .. Renewals Account ... 5,704 10 3 5,704 10 3

No. 14-Mileage Statement.

	Miles authorized	Miles con- structed	Miles con- structing or to be con- structed	Miles Worked by Engines
Lines owned by Company	43	43	0-	49
L AND A DOOR	43	43	- 9	49

No. 15.-Statement of Train Mileage.

Half-year ending 30th June, 1907		Half-year ending 30th June, 1908
Miles	Passenger Trains, Mixed Passenger and Goods,	Miles
86,582	and Goods Trains	86,973
86,582		86,973

JOSSLYN GORE-BOOTH, Chairman. S. B. HUMPHREYS, Secretary.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

31st July, 1908.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines. Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

31st July, 1908.

Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We hereby certify that the half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,
G. R. ARMSTRONG.
Auditors

31st July, 1908.

Directors:

SIR JOSSLYN GORE-BOOTH, Bt., Chairman. GEORGE HEWSON, Esq., Deputy-Chairman.

- J. KENNETH FOSTER, Esq.
- D. J. STEWART, Esq.
- J. A. COOPER, Esq.

South Clare Railways Company, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 30th APRIL, 1908,

TO BE SUBMITTED TO THE

Thirty-fifth General Meeting of the Shareholders,

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

THURSDAY, 30th JULY, 1908,

AT HALF-PAST TWELVE O'CLOCK, P.M.

Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin. DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

Baronial Directors:

MICHAEL MESCAL, Esq., Drumellihy, Cooraclare, Co. Clare.

JAMES MacCLANCY, Esq., Miltown-Malbay.

JAMES GRIFFIN, Esq., Kinlea, Kilmihil, Co. Clare.

HENRY R. GLYNN, Esq., Leadmore House, Kilrush.

Engineer:

WM. BARRINGTON, M.Inst.C.E., Clare Chambers, Limerick.

Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

Secretary

W. J. KENNEDY.

Head Offices:

39, DAME STREET, DUBLIN.

South Clare Railways Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Thirty-fifth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on THURSDAY, the 30th day of JULY, 1908, at 12.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Friday, the 24th July, to Friday, 31st July, 1908, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin. 13th July, 1908.

South Clare Railways Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Hulf-yearly General Meeting on

30th JULY, 1908.

The Accounts for the half-year ended 30th April, 1908, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1907, show the following results:—

Description	April,	190	08.	April,	19	07.	-	readil, 19		Dec			April, 1906.
	£	8.	d.	£	8.	d.	£	S.	d.	£	8.	d.	£
Passengers,	1,236	7	7	1,236	15	10		_		0	8	3	1,109
Parcels, &c.,	123	1	0	134	6	4				11	5	4	144
Mails,	336	10	9	336	10	9		_			-		337
Merchandise,	943	6	2	895	12	()	47	14	2		_		792
Minerals,	392	7	5	205	15	9	186	11	8				183
Live Stock,	249	12	0	230	16	4	18	15	8				225
Special & Miscel- laneous Receipts,	38	15	10	21	1	3	17	14	7				6
TOTAL TRAFFIC RECEIPTS, £	3,320	0	9	3,060	18	3	259	2	6				2,796
Total Expenses,	4,059	8	4	3,287	6	5	772	1	11		=		3,961
Net Loss,	739	7	7	226	8	2	512	19	5				1,165

The gross receipts amounted to £3,320 0s. 9d., as against £3,060 18s. 3d. in the same period last year, showing an increase of £259 2s. 6d.

The expenditure for the half-year was £4,059 8s. 4d., as compared with £3,287 6s. 5d. for April, 1907, being an increase of £772 1s. 11d.

FRANCIS W. BRADY,

Chairman.

W. J. KENNEDY,

Secretary.

Head Offices: 39, Dame Street, Dublin. 9th July, 1908.

Shareholders are requested to notify to the Secretary, on the enclosed form, any change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1908, will be posted on Friday, 25th September next.

SOUTH CLARE RAILWAYS COMPANY, LIMITED

Statement of Accounts to 30th April, 1904.

	TOTAL.	£140,000
Ordinary	(Unguaranteed)	£20,000
	4 per Cent. Guaran- teed £10 Shares.	£120,000
No. 1—SIAIEMENI OF CALIFIED AND AND AND AND AND AND AND AND AND AN	ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210

DESCRIPTION.	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Calls not yet Made. Amount Unisst	Calls in Arrear.	Calls not yet Made.	Amount Unissue
Guaranteed 4 per Cent. Shares,	\$120,000	£120,000		1 1	
Continue of the continue of th	£140,000	\$140,000			
	-				

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30rm APRIL, 1908.

			-		-
П		d.	0	=	1=
	ij	95	0	0	0
	TOTAL,	£ 8. d.	120,000 0 0	20,000 0 0	6140,000 0
	Amount Received during the Half-year to 30th April, 1908	£ 8. d.	1	1	
1	7.	d.	-	0	10
1	d to	&	0	0	0
	Amount Received to 31st Oct., 1307.	भ	120,000 0	20,000 0 0	\$140,000 0
	1	By Receipts—	130,000 0 0 per Account No. 2,	10,000 0 0 Unguaranteed Shares, Per Account No. 2,	
I		d.	0	0	-
ı	j	vô.	C	0	0
	TOTAL.	£ 6. d.	130,000	10,000	£140,000 0 0
Г	d	à.			
	Amount Expended during Half-year. 30th Apl., 1908.	£ 8. d.	1		1
			-	0	-
-	led i., 19	%	0	0	0
	Amount Expended to 31st Oct., 1907.	44	130,000 0	10,000 0	£140,000 0
		TO EXPENDITURE	On Line open for Traffic, &c.,	Rolling Stock,	

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

8

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.

No. 6.—RETURN OF WORKING STOCK—30rh APRIL, 1908.

		LOCOMOTIVE.		COACHING.	NG.			MERCH	MERCHANDISE AND MINERAL.	AND M	INERAL.	
		Tank Engines.	Composite 1st and 3rd Carriages.	e Third Br Class V.	Break Vans.	Total	Open Goods Wagons.	Covered Goods Wagons.	Open Covered Covered Goods Goods Cattle Wagons. Wagons.	Timber Ballast Trucks, Wagons	Ballast	TOTAL.
Stock on 30th April, 1908,	:	00	31	4	1	9		9	15	1	P	15
Stock on 31st October, 1907,	:	60	ÇI	+	1	9		9	15		10	91
Increase during the Half-year, Decrease during the Half-year,	: :		1 1			1)1			11		1 1	

The Line is worked by the West Clare Co.

9

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDED 3014 APRIL, 1908.

	EXPENDITURE,	April, 1908.	Apl., 1907.	RECEIPTS.	Apl., 1908. Apl., 1907.	Apl., 1907.	April, 1908.	Apl., 1907
101	To Maintenance of Way, Works and Stations. See abstract A	£ s. d. 763 19 10	£ 625	By PASSENGERS—	107	180	1 00	
9.0	Locomotive Power do. B	1,640 6 2	1,249		6,997	7,101	273 14 11	
9.0	Carriages and Wagons do. C	236 17 2	277	3rd Return,	19,134	20,038		682
93	Traffic Expenses do. D	818 13 1	191	a circulosa a lyncop	000 000	020 000	E	
66	General Charges do. E	345 10 7	311		000,07	208,82	230	1,23,1
33	Law Charges	13 12 9	13	Parcels, &c.,	1		123 1 0	134
66	Compensation for personal injury	1	9	,, Mailis,			2	000
9.0	Workmen's Compensation	52 3 4	43	" Merchandise, Tons,	5,787	5,767	943 6 2	968
33	Compensation, Damage and Loss of Goods	0 0 1	Ç.	", Live Stock, Nos.,	8,527	6,452		
	9		01	Special and Miscel-			3,281 4 11	3,040
2		7 5 5	7	laneous Receir	11	11	6 10 8 2 10 0	7 7
83	Equalisation of Rolling Stock	150 0 0	1	" Rents, Spare Lands, &c.,	11	11	90	1
		4,059 8 4	3,287				3,320 0 9	3,061
3.0	Net Revenue Account, No. 10	1	1	Loss (No. 10)	1	1	739 7 7	226
		4,059 8 4	3,287				4,059 8 4	3,287

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

Er.	April, 1907.	3.50 0.20 0.20	1	226
L, 1908	April, 1908. April, 1907.	£ 8. d.	0	739 7 7
No. 10.—NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1908		By Clare County Council,		
OUNT FOR	April, 1907.	£ 226		226
ENUE ACC	April, 1908. April, 1907.	£ 8. d.		739 7 7
No. 10.—NET REV.		To Revenue Account No. 9,		

DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1908.

S. Jones & Jones 1908	9.40	0.00	d. 0	B	Balance from last account,	:	£ s. d.	s. d
Balance (see Account No. 13)	1,200 0 0	0 00	C		". Net Eevenue Account April, 1908, "Amount to be contributed by Clare County. "Account to be contributed by Clare County. "2,400 0 0	nty 2	,400	0
	0 0 000	9	19		Coulies to soon artists, soos	1 23	23,600 0 0	0

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

_	-
	1
0	0
0 2,400 0 0	,400 0 0 ,400 0 0
1 0	0
9	9
cî	
0 1	
10	
9	
1,4	
61	
2,400 0 0	
	Dividend for Six Months at 4 per cent. per annum on £120,000,
	3.
: :	
	8
	0,0
1 1	150
	43
	OU
	m
Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare,	nu
la	an
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April, 1907.	98 C1	28 88 081 081	26.00	297	3 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	21911	192	35.52 E	81-334
April, 1908.	£ s. d.	7 0 14 10 53 1 7 123 16 5	36 4 10 51 4 0 87 8 10	236 17 2	725 % d.	0,0,0	818 13 1	2. %. %. 14 14 14 0 84 14 8	23 16 1 20 1 9 1 59 18 0 10 2 10
C.—Repairs and Renewals of Carriages and Wagons.	SALARIES—Office Experses and General Superintendence	1 1 2 2 2	WAGONS— Wages,	TOTAL,	Salaries and Wages, &c., Fuel, Lighting, Water and General Stores.			Directors Fees and Travelling Expenses, Auditors and Arbitrators Fees and Expenses, Salairies of Secretary, Accountant and Clerks	Advertising. Fire and Fidelity Insurance. Addit Office and Clearing House Expenses. Miscellancous Expenses.
April, 1907.	911	406 Cr. 3	32 32 37	81 18	625	c?	99	280 468 42 42 792	203 98 301 1,149
April, 1908.	£ s. d. 116 2 9	422 3 7 86 17 9 42 16 3		20 9 4 19 6 2 39 15 6	763 19 10	25 8. A.	60 1 10	291 7 3 810 8 8 8 11 9 43 4 11 1,163 12 7	258 2 5 168 9 4 426 11 9 1,640 6 2
A.—MAINTENANCE OF WAY, WORKS, &C.	SALARIES— Office Expenses and General Superintendence,	MAINTENANCE AND RENEWAL OF PERMANENT WASTES,	REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS-Wages,	Materials	TOTAL,	SALARIES.	nd General Superintendence, with the Working of Loco-	ingines	

No 13.—GENERAL BALANCE SHEET. 30th April, 1908.

E.

CT.

1908.	thy Council 3,139 7 7 307 17 8 4 Account, 292 3 11 panies, 264 19 9	4,004 8 11
	By Amount due by the County Council of Clare to the 30th April, 1908, Cash at Bankers on Dividend Account, Amount due by cther Companies,	
1908.	2. 8. d. 1,517 2 2 1,200 0 0 807 17 8 739 7 7 240 1 6	4,004 8 11
	To Dividend Reserve Fund	W. J. KENNEDY, Servelary and Accountant.

Miles Worked by Engines.	26
Miles Miles Constructed Miles Worke onstructed, by Engines	
Miles structed.	56
Miles Authorised. Con	26
	5;
	:
	ne owned by Company,

13

1908.	N
Increase, Apl., 1908	915
April, 1907.	35,434
April, 1908.	36,349
	:
	nd Cattle Trains as returned by West Clare Co.,
	y We
	returned b
	ins as
	Tra
	Cattle
	and
	Goods, and
	Passenger,

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past WILLIAM BARRINGTON, M.Inst.C.E., Engineer.

3rd July, 1908.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

16th May, 1908.

W. J. CARTER, Resident Locomotive Engineer (West Clare Railway).

AUDITORS REPORT TO SHAREHOLDERS.

We have examined the above Balance Sheet and the Revenue Account for the half-year ending 30th April, 1908, and have obtained all the information and explanations required by us. The Revenue of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout; and the said Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us, and as shown by the Books of the Company.

DUBLIN, 24th July, 1908.

CRAIG, GARDNER & CO., Auditors.

Printed by ALEX. Thom & Co. (Limited), 87-88, & 89, Abbey-street, Dublin

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

Statement of Accounts,

For Six Months ending 30th June, 1908.

OFFICES:

NELSON STREET, TRALEE.

Tralee:
Ryle and Quirke, Printers,
Rock Street and The Market.

1908

COMMITTEE OF MANAGEMENT.

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin.

Very Rev. CANON O'LEARY, D.D., P.P., Dingle.

T. J. BAKER, Esq., M.C.C., Dingle.

M. O'DONNELL, Esq., Killiney, Castlegregory.

M. S. O'CONNELL, Esq., Rabbit Forts, Lixnaw.

THOMAS SLATTERY, Esq., J.P., U.D.C., Bridge Street, Tralee.

ARBITRATORS APPOINTED BY BOARD OF TRADE;

SINGLETON GOODWIN, Esq., C.E., Ballyroe, Tralee.

HENRY WEBSTER, Esq., C.E., St. Magdalen's Wexford.

CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

SOLICITOR:

T. HUGGARD, Esq.

ENGINEER:

G. A. E. HICKSON, Esq.

MANAGER:

R. A. PARKES.

SECRETARY:

THOMAS O'CONNELL.

TRALEE & DINGLE LIGHT RAILWAY or TRAMWAY.

COMMITTEE'S REPORT

Gentlemen,

Appended is a Statement of the Receipts and Expenditure of our line during the Half-year just ended. Nothing has been left undone to make the permanent way as perfect as possible, with the resu't that our expenses are inreased:

RECEIPTS

Description.	30th Jnne, 1907.	30th June, 1908.	Increase,	Decrease, 1908
Passengers Parcels, elc Mails Goods Coals Live Stock Sundry Total Receipts	£ s, d. 1704 7 10 236 19 8 233 1 6 1583 0 9 41 2 5 26 2 4 4 0 0	£ s. d. 1604 10 0 237 17 4 245 7 10 1368 1 3 63 6 11 257 1 8 2 10 0	£ s. d. 0 17 8 12 6 4 22 4 6	£ s. d. 99 17 10 214 19 6 3 0 8 1 10 0 283 19 6

EXPENDITURE

	30th	3		30th June	3,	Incr			Dec			
Description.	19	07.		1908.		19	o8.		1	908		
	-	-	-		-	-		-	-		-	
	£	S.	d.	£ s. d	1.	£	S.	d.	5	S.	d	
Maintenance of Ways, &c.	1107	0	3	2077 9	4	970	9	I				
Loco Power	2073	8	2	2272 I I	1	198	13	9			,	
Carriage and Wagon	465	8	9	325 16	3				139	12	6	
Traffic Expenses	1001	3	5		4				10	12	I	
General Charges	294	7	I	287 15	9				6	II	4	
Compensation (Personal												
Injury)							• • •					
Do. Goods	16	0	0				• •		16	0	0	
Do. Cattle	5	0	0	•••					5	0	0	
Damage to Buildings				1 10	0		10	0				
Do. Land				IO	0	1	0	0				
Rates and Taxes	15	7	9	3) 9	4	15	I	7				
Law Expenses	19	4	II						19	4	II	
					-							
	5087	0	4	6076 13 1	I	989	13	7				

There has also been a large outlay on new works: Fish store at Dingle, stone bridge at Glenagalt, improvement of stores at Tralee, Dingle and Castle-gregory, and a number of other minor improvements. These are all a permanent and valuable addition to the Company's property which will last for years.

We are sorry to have to record that, in common with most railway lines in the country, our receipts are somewhat decreased. The greater part of this decrease is from Dingle, which is $\pounds 233$ behind last half-year, principally owing, as we are informed, to competitive steamer traffic.

We are happy to announce that, after considerable legal difficulty, advertisements are issued for the building of the deviations, and we hope the work will be proceeded with immediately.

Tomás o'connaill, Rúnaine.

Υ.	Total	150,000 0 0 0. d.	ON RECEIVED	or Amount op Unissued	p & 2 p	ii.	
TRAMWA. 1908. SED.	Unguaran- teed Shares of £5.	d & & o o o o o o o o o o o o o o o o o	PROPORTI	yet Called np	\$	iż ,:	0 0 0
WAY OR 30th June, AUTHORIS	4 per Cent. Guaranteed Shares of £5.	120,000 0 0	SHOWING	Arrear	P s 9	Nii.	
atement of Accounts made up to 30th June, 190 No. 1.—STATEMENT OF CAPITAL AUTHORISED.	30	888	CREATED,	received	0 30,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 150,000 0 0	0 0 000,02
INGLE LICATE TO ATEMENT CATEMENT CATEME	NCIL.	way Order, 18	RE CAPITAL	created.	120,000 0 0 0 30,000 0 0	150,000 0 0 80,000 0 0	0 000000 0 0 20,000 0
TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY Statement of Accounts made up to 30th June, 1908. No. 1.—STATEMENT OF CAPITAL AUTHORISED.	ORDER IN COUNCIL.	The Tralee and Dingle Light Railway Order, 1888	No. 2.—DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED	DESCRIPTION:	Guaranteed Four Per Cent Unguaranteed	Less 4 per cent. Guaranteed Shares redeemed by Treasury	Balance

TURE STOCK.	AL ACCOUNT.	er Account, 120,000 0 0 0 8, per Ac- 30,000 0 0	150,000 0 0	3E.	117,358 13 4 14,130 0 0 8,178 0 0 10,333 6 8	150,000 0 0
No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. Nil.	No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	To Expenditure on Line up to Unguaranteed Shares, per Account, No. 5 150,000 0 0 count, No. 2,	150,000 0 0	No. 5—DETAILS OF CAPITAL EXPENDITURE.	Amount Expended on Permanent Way, Do Do Rolling Stock, Do Do Purchase of Land, Do Do Engineering, Law and other Expenses,	A CLASSIC ROAD STORY DISTRICT IN

12 4		-				7
Pert 18	Bogie Trucks.	673		d.	RE.	d.
113	Timber Truck.	1	UNT	S. S.	No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE	K S. K.
	Coal Truck.	1	ACCO	- :	R EXPE	0 0 0 0 0 0
	Horse Box.	-	OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT		URTHE	
OCK.	Cattle Wagons.	31	N CAP		EET FI	* * *
S ST	Covered Wagons.	27	E 01		TO M	•
RKIN	Open Trucks.	12	OITUR		CABLE	
JF WC	Goods Brake Vans.	1	XPENI	1	S AVAII	* * *
RN C	3rd Cl. Carriages	1	R E		SSET	
RETU	sealO br6	2	RTHE	&c.,	HER A	• • •
No. 6—RETURN OF WORKING STOCK.	Composite Carriages Ist and Startages.	R	OF FU	g Stock	ND OT	
	Locomotives,	1	ATE (, Rollin	WERS A	
F DAR		1908.	7-ESTIMATE	of Line	AL PO	: :
Service of the servic		30th June, 1908.	No. 7	ruction	-CAPIT	eed,
which of		Stock 30tl		On construction of Line, Rolling Stock, &c.,	No. 8	Guaranteed, Ordinary,
Street, or other party of						

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		တိ		2	7 10		~	2 IO	15	82	5 13		တိ	18	18
Cr.	Half vear ended 30th June, 1908.	12	- vy	+001	245		1926	2	3778 15	11 81 7622	£6076 13 17		42	3097 18 11	£3797 18 11
	30th June, 1908.		7 11			40:	90						9		2
	Sot 3ot	S 72	310 7				1						Tral		
	14	43 61	310			1368	257						and	alla	
		435	27,670	30,105	:-ləɔ	::	::	:	:	5:			D. comment due by County Council and Trales		
	Ś		27.	30,	Miscel-			ipts	£3	e AC	7,		5		
	RECEIPTS.	Passengers—	02 to	1	Mails Parcels and	10	ock	Rece	Total Receipts	count, No. 10			dunio	Juno	
	ECE	Passenge 1st Class	3rd Class Sundries		ils	Janeous	Live St	ıdry	al R	unt,) is	ý II	
	1	y Pas	3rd Sur		Mails Parcel	00	" Live Stock	" Sundry Receipts	" Tot	", "Net Revenue count, No. 10		NT.	4:10	onno	
INT.	- 4 ·	d By	60	1	000	61	v 4	0	10	5 10	1 4	COL	****	Urban Council	
100	year 3ot	20 64	13		1 61	0	N M	0	14		0	AC		Urbi	
No. 9-REVENUE ACCOUNT	Half-year ended 30th June, 1927.	287	1167		233	1583	260	4	4062 14	1024	66076 13 11 65087 0 4	No. 10-NET REVENUE ACCOUNT	0	Q	
NUE	-	p		W 40			4 0	0		-	711	EVE	-		
VE	year 3oth	079 C	_	011	C+ /	: : :	30 9 I IC	0			5 13	TR	s. d.	0 0	2007 18 11
-RE	Half year ended 30th June, 1938.	2000	2272	325 10	:		30 · I	H			2002	FE		2297 i 800	1 400
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		Wol	nirs a	tract	Injur							Z		::	
	E	of Ways, Works	Locomotive Power "B Carriage and Wagon Repairs and	see Abstract C	Compensation—Personal Injuries	::	:::	:						9.0	
	EXPENDITURE	N Good	gon	See	Perso		ed							nd, h	
	IQN		Pow Wa	nses	n - 1	ie:	axes ses tmag	op						vide	
	XPE	lance	otive e and	als Expe	sations	Goods Do. Cattle	rpens							r Di	
	田	Aaintenance	Locomotive Power Carriage and Wagon	Renewals Traffic Expenses	mper	to Goods Do. Cattle	Kates and Taxes Law Expenses Build ing e damaged	pu					15	Sever	
1	-	d To Maintenance	Car Car	" Tra				" Land						om Frailat	
1	- h		90	rU :	1 0		611	10			1 4	1		To Balance from Revenue Account, No. 9, "Balance available for Dividend	
1	Half-year ended 30th	80 2	∞ ∞	21.	:	0	19 4				100			Salan	
Dr.	lalf.	, S 1107	2073	1601	# : 9	64.4		٠			7807 8			Lo E	

No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at 4 per By Balance available for dividend when Guaranteed Shares £800 0 0 Guarantee is paid £800 0 0

No. 12-ABSTRACTS.

A.—MAINTENANCE OF WAYS AND WORKS.

Engineer's Salary and Office Expenses				£55	0	0	ı
Maintenance and Renewal of Perma-				~			ı
nent Way—							
Wages	£928	3	6				
Materials	527						
Ballast trains	129						
	-		- 6	1585	17	5	
1st Instalment on Cargo of Sleepers			25	194		4	
Station Repairs and Alterations—							
Wages	£116	19	10				
Materials	109						
22nd Instalment-Manager's House	15	0	0				
			mental	241	18	7	
			-				
			£	2077	9	4	
			~				

B.—LOCOMOTIVE POWER.

	B.—LOO	COMOTIV	EP	OWER.			
Wages, Sup	perintendent				£64	10	0
Wages conn	ected with	Working	of		25		
Engines		01121		£387 2	1		
Coals				759 17			100
Water				10 0	0		4.9
Tallow, Oil	and Grease			58 17	1		
					-f.1215	16	7
Repa	irs and Rene	wals—			~		1
Wages				£386 12	3		
Materials				319 10	0		
Storekeeper				31 19	9		
					- £738	2	0
2nd Instalme	nt on new "\	Wheel Lath	e"		125	13	4
4th and 5th I	nstalments or	Loco. Boil	ler" l	No. 5	128	0	0
					-		
					£2,272	1	11

C.—REPAIRS & RENEWALS OF CARRIAGES & WAGONS.

Carriages.— Wages Materials	£106 18 3 90 3 9 £197 2	0
Wagons— Wages Materials	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
	₹325 16	3

D.—TRAFFIC EXPENSES.

Salaries and Wages	£787 2 5	
Clothing	21 6 8	
Printing and Advertising	12 0 2	
Stationery and Tickets	31 2 8	
Fuel and Lighting	135 8 7	
Materials	58 18 1	
Travelling Expenses	6 19 6	
Miscellaneous	24 13 3	
		-

£1,080 11 4

E.—GENERAL CHARGES.

Chairman's Salary	£35	0	0	
Members of Committee	5	0	0	
Cost of obtaining "Official Quotation				
for hare "in Dublin Stock Fxchange	17	17	0	
Clearing House & Conference Expenses,	28	5	()	
Arbitrators' Fees	11	17	9	
Auditor's Fee	7	10	0	
Postage and Telegrams	15	10	10	
Travelling Expenses	2	5	0	
Telephone	49	1	6	
Bank Interest	36	14	9	
Insurance and Guarantee	76	3	3	
Miscellaneous	2	12	-5	

£287 15 9

	Miles Worked by Engines	-4es		2,228 2,228 38,677	L Vaccapián.
MENT.	Miles to be Constructed	Nil.	MILEAGE.	1 1	comás o'odmnaill, uaccapán. comás o'connaill, Rúnaipe.
NO. 15-MILEAGE STATEMENT.	Miles	95 1457	No. 16-STATEMENT OF TRAIN MILEAGE.	::	02
NO. 15—1	Miles Authorised	90 101	No. 16-STATE	Passenger Trains	
				Mixed Goods and Passenger Trains Ballast Trains	

TRALEE & DINGLE LIGHT RAILWAY or TRAMWAY.

AUDITOR'S CERTIFICATE

the Auditor of the Tralee and Dingle Railway, have examined the Accounts for the six months ended 30th June, 1908, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the Line of £2,297 18s 11d, together with £800 0s. 0d.

Interest on Guarantee-making a total of	€3,097	18	11
The above amount has been allocated as follows	:		
Barony of Corkaguiny	1548	19	5
" Clanmaurice	387	4	10
" Trughenackmy, (outside			
Sanitary District of			
Tralee)	1006	16	8
			_
Total payable by Co. Council	£2,943	0	11
Sanitary District of Tralee	154	18	0
	£3,097	18	11

EUGENE O'SULLIVAN,

Auditor,

Co. Kerry.

4th August, 1908.

Tralee & Dingie Light Railway or Tramway.

ENGINEER'S REPORT.

Gentlemen,

During the Half-year ending June 30th, 1908, I beg to report that the Way and Weaks of your Line have been efficiently maintained.

Ballast distributed, 667 cubic yards; cost, £166 158 0d.

I am, Gentlemen,

Your Obedient Servant,

G. A. E. HICKSON.

31st July, 1908.

Tralee & Dingle Light Railway or Tramway.

CERTIFICATE RESPECTING THE ROLLING STOCK.

Gentlemen.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good order and repair.

I am, gentlemen,

Your Obedient Servant,

W. C FRITH. Loco. Supt.

31st July, 1903.

Tralce and Fenit Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1907,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, LONDON, S.W.,

On FRIDAY, the 28th of FEBRUARY, 1908,

AT 2.30 O'CLUCK P.M.

Directors.

JAMES DAYROLLES CROSBIE, D.L., J.P.,

Ballyheigue Castle, Ballyheigue, Co. Kerry,

Chairman.

HECTOR FRANCIS MONRO,

Abbeymead, Chislehurst.

St. John Henry Donovan, J.P., Seafield, Spa, Tralee.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, 11, Victoria Street, London, S.W., on Friday, the 28th day of February, 1908, at 2.30 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ended 31st December, 1907, for the re-election of an Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of February, 1908, until after the meeting.

Dated this 12th day of February, 1908.

By order,

JAMES GEORGE VOKES,

Secretary.

II, VICTORIA STREET,

LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 31st December, 1907.

In submitting their Forty-first Report with Statement of Accounts for the Half-year ending the 31st December, 1907, the Directors are pleased to state that the progress indicated in previous returns continues. The Receipts of the Railway for the past Half-year show an increase of £535 9s. 7d.

The Gross Receipts for the Half-year amount to £2,594 10s. 9d., and the Net Receipts, after deducting working expenses, to £1,037 16s. 4d., as against £2,059 1s. 2d. and £,823 12s. 6d respectively for the corresponding Half-year of 1906.

The number of Passengers carried was 17,373, representing £362 3s. 8d., as against 16,665 representing £335 18s. od., an increase in number of 708, and in receipts of £26 5s. 8d.

The Goods show an increase of 4,926 tons, and £311 25. 9d. in receipts.

The Minerals have increased by 3,486 tons, and £206 25. 10d. in receipts.

Parcels and miscellaneous, &c., traffic show a decrease of £8 15. 8d. in receipts.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

The vacancy on the Board caused by the death of Mr. J. W. Hume Williams, as referred to in the previous Report, not having been filled there will be no retiring Director at the forthcoming meeting.

The Directors regret to report the death, in December last, of Mr. Henry Holmes, who had been one of the Auditors of the Company for many years.

Mr. John S. Chappelow, F.C.A., is the retiring Auditor, who, being eligible, offers himself for re-election.

JAMES DAYROLLES CROSBIE, Chairman.

11, VICTORIA STREET, LONDON, 19th February, 1908.

TRALEE AND FENIT RAILWAY COMPANY.

31ST DECEMBER, 1907.

No. 1.-Statement of Capital authorized and created by the Company.

ACTS OF PARITAMENT	CAPIT	CAPITAL AUTHORIZED	IZED,	CAPI	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Loans. Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	45,000	بر 15,000	£ 60,000	ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ	رچ 15,000	% 60,000	₹ :	₹ :	\a :
	45,000	15,000	000'09	45,000 15,000 60,000 45,000 15,000 60,000	15,000	000'09	:	:	:

No. 2 .- Statement of Stock and Share Capital, showing the proportion received.

Description.	AMOUNT CREATED.	AMOUNT RECEIVED.	CALLS IN ARREAR.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	AMOUNT UNISSUED.
	72	42	12	42	12
Ordinary Shares	15,000	13,850	1,150	:	
Guaranteed Shares.	30,000	30,000		:	
	45,000	43,850	1,150	:	:

No. 3,- Capital raised by Loans and Debenture Stock.

				Raised by Loans.		Raised by issue of Debenture	-	
			At s	At 5 per cent.	Total Loans.	Stock		by Debenture Stock.
Existing at 30th June, 1907 Existing at 31st December,	o7 .			£ 15,000 15,000	15,000 15,000	Nil. Nil.	in in	£ 15,000
Increase	se · ·			::	: :	::		
Total amount authorized to be raised by Total amount raised by Loans as above Balance, being a	thorized to be raised by Loans as Balance,	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above Balance, being available borrowing powers at 31st December, 1907	d Debenture Storics	ock as per	Statement No.		TO IL	15,000
Dr.		No. 4.—	Receipts and F	Expenditu	No. 4.—Receipts and Expenditure on Capital Account.	ccount.		Or.
	Amount Expended to 30th June, 1907.	Amount Expended this Haif-year.	Total.			Amount Received to 30th June, 1907.	Amount Received this Half-year.	Total.
To Extenditure: On Land Works, &c.	£ 5. d. 70,757 7 6	, & s. d.	£ 5. d.	By	BY RECEIPTS:— Shares, as per Acct. No. Loans, as per Acct. No.	No. 2 43,850 0 0	s. a.	\$ 5. d. 43.850 0 0
				1	Salance to Gene	Salance to General Balance Sheet No. 13		58,850 0 0
		72	70,757 7 6		200		42	£, 70,757 7 6

No. 5.—Details of the Capital Expenditure.

Half-year ended 31st Dec., 1907.	£ 5. d.	Nil.	
ATT.		Nil.	
W			
			17

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Great Southern and Western Railtuay Company.

No. 7. - Estimate for further Expenditure on Capital Account.

& s. d. . . . 48 On Lines in course of construction

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 31st Dec., 1907. Nil.	Or,	Half-year ended 31st Dec., 1907. \$\frac{\kappa}{2} s. \ \ d. \\ 362 \ 3 \ 8 \ 10 \\ 862 \ 2 \ 6 \ 4 \ 11 \ 10 \\ 9 \\ 0 \ 5 \ 0 \\ 5 \\ 5
		By Passengers By Passengers Coods Minerals Rents Transfer Fees Transfer Fees
	ccount.	Half-year ended 31st Dec., 1906. \$\frac{\kappa}{5} \sigma_{\circ} \sigma_{\circ} \frac{\kappa}{3} \sigma_{\circ} \frac{\kappa}{4} \frac{\kappa}{11} \frac{\kappa}{10} \] \$\frac{\kappa}{55} \frac{\kappa}{19} \frac{\kappa}{8} \frac{\kappa}{4} \frac{\kappa}{11} \frac{\kappa}{10} \] \$\frac{2,059}{\kappa} \frac{\kappa}{12} \frac{\kappa}{2} \frac
Nil.	No. 9,—Bevenue Account.	Half-year ended 31st Dec., 1906. 31st Dec., 1906. 31st Dec., 1907. 31st Dec., 1906. 1,556 14 5 32 18 0 6 17 1 7 10 655 19 8 16 0 0 655 19 8 30 5 0 4 11 10 30 5 0 1 2 10 655 19 8 1 10 6 10 6 10 6 10 6 10 6 10 6 10 6
	No. 9.	To Working Expenses fo per cent. of Receipts paid to the Great Southern and Western Railway Company General Charges. Traffic Inspector's Salary Law Costs. Arbitration Expenses.
	Dř.	Half-year ended 3rst Dec., 1906. Ly235 8 8 171 7 0 16 0 0 30 5 0 34 1 4 1,487 2 0 571 19 2 £2,059 1 2

Half-year ended			-	Half-year ended	31st Dec., 1907.	50 50 50 50 50 50 50 50 50 50 50 50 50 5	01 1 1119	Or.	206 19 1 1,037 16 4 721 16 4 750 0 0 11,907 7 6 10,601 8 1	23,443 /
Net Revenue Account.	Half-year ended 31st Dec., 1906. \$\frac{\kappa}{5,1} \text{ig of 2} \text{By Balance brought from Revenue Account 786 750 0 0, Barony of Trughenackmy, in the County 750 Kerry \$\text{Rerry}\$ (General Balance Sheet, No. 13 10,601 11,075 10 2), Balance to General Balance Sheet, No. 13 10,601 11,075 10 2	9 4		General Charges (Abstract L).				al Balance Sheet.	By Cash at Bankers and on Deposit Great Southern and Western Railway Company Outstanding Accounts Balancy of Trughenackmy Balance at debit of Capital Account No. 4 Balance at debit of Net Revenue Account No. 10	42
No. 10, -Net Reve	To Balance from last Half-Year			No. 12.—General Ch		Directors Auditors Salaries of Secretary a		No. 13,—General	mus	£, 25,225 7 4
Dr.	Half-year ended 31st Dec., 1906. & S. d. 11,220 10 9 375 0 0 750 0 0 51 18 7	£12,397 9 4			Half-year ended 31st Dec., 1906.	£ 5. d. 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	61	5171 7 o	To Temporary Loans "Interest accruing Outstanding Accounts "Unpaid Interest	

No. 14. - Mileage Statement.

Miles Authorised.	Miles Constructed.	Miles to be Constructed.	ed. Miles worked by Engines.
Miles, Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.

lo. 15.—Statement of Train Mileage.

Half-year ended							Half-year ended 3rst Dec., 1907.
Miles. 5,464 1,928	Passenger Trains, Regular and Special Goods Trains do.	 • •		 	7.7		Miles. 6,496 3,080
392							9,576

JAMES DAYROLLES CROSSIE, Chairman of the Company, JAMES GEORGE VOKES, Secretary of the Company.

UDITOR'S CERTIFICATE

INO. S. CHAPPELOW, F.C.A., Fields | Auditor,

12th February, 19

rinted by Phipps & Connor, Tothill Street, Westminster Abbey, S

Materford & Tramore Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT of ACCOUNTS

For Half-Year ended 30th JUNE, 1908.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

111th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT 12.30 P.M., ON THURSDAY, THE 3RD OF SEPTEMBER, 1908.

1908

N. HARVEY & CO., PRINTERS, WATERFORD.

Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., Vice-Chairman. JOHN N. WHITE, Esq., J.P. SIR W. G. D. GOFF, BART., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 111th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on Thursday, the 3rd September, 1908, at 12.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1908, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 21st August until the 3rd prox., inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus,
Waterford, 13th August, 1908.

DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, giving the details of the earnings of your line for the Half-year ended 30th June, 1908; these show a satisfactory recovery in comparison with the corresponding period, when there was a decrease of £135, entirely due to the exceptionally inclement weather during the months of May and June of that half-year.

Comparative Statement of Traffic.

	June 3	30th,	1907	7.	June 3	Oth,	1908	3.	Inci	reas	e.		Dec	rea	se.	
First Class Passengers Third First Return Third Bathing Tickets School Season Parcels,Dogs & Excess Fares Goods Mails	1815 3999 10918½ 19715 229		15 6 3 4 18		2388 4224 12393 21379½ 404	£ 119 140 687 799 6 29 291 154 222	1 14	d. 0 0 6 8 10 6 6 8	573 225 1474 1664 175	28 7 78 45 3	13 10 18 10	d. 0 0 2 6 6		£ 6 7 4	16 0	d
	36676	2284	0	0	407881	2450	15	2	4112	184	12	3		17	17	

TOTAL INCREASE PASS., 4,112-£166 15s. 2d.

The net Revenue Account shows an available balance of £3,041 9s. 3d., which your Directors recommend to be appropriated as follows:—

Dividend on 5 per cent. Preference Shares	£,250	0	0	
Dividend on Original Shares at the rate of				
4 per cent. per annum	960	0	0	
Balance to next Half-year	1,831	9	3	
	-		_	
	£3,041	9	3	

The Accounts for the Half-year are annexed, duly certified by the Company's Auditors.

C. MORLEY, Chairman.

A. PROSSOR, Secretary.

BOARD ROOM,

WATERFORD.

The Warrants for the Dividends will be posted on 10th September.

Waterford and Tramore Railway Company

Half-year ended 30th JUNE,

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY	ED AND CR	EATED BY 1	THE COMPANY	
	Car	CAPITAL AUTHORIZED.	ZED.	CAPITAL
ACTS OF PARLIAMENT.	SHARES.	LOANS.	TOTAL.	CREATED.
Waterford and Tramore Railway Act, 1851 49	£ s. d. 48,000 0 0	16,000 0 0 0	£ s. d. 64,000 0 0	
Waterford and Tramore Railway Amendment Act, 1857 10	10,000 0 0		3,350 0 0 13,350 0 0	All.
2	58,000 0 0	19,350 0 0	58,000 0 0 19,350 0 0 77,350 0 0	
No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.	TED, SHOW	ING THE AN	OUNT RECEIV	/ED.
DESCRIPTION.			AMOUNT CREATED.	AMOUNT RECEIVED.
Original Shares (4,800 at £10 each)			48,000 0 00 d.	48,000 0 00
Five per cent. Preference Shares (1,000 at £10 each)	:	:	10,000 0 0 10,000 0 0	10,000 0 0
Total			58,000 0 0 58,000 0 0	58,000 0 0

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	т.

		500		500	0			0
	AL.	,,00		·; 00	0	Cr.		0
	Tot	£ 14,350 14,350		19,350 14,350	5,000	9	58,000 14,350 5,000	77,350
No. III.—CAPITAL RAISED BY LOANS.	At 4 per cent. Total.	Existing at 31st December, 1907 14,350 0 0 14,350 14,350 0 0 14,350		ount authorised to be raised by Loans, as per Statement No. I	Balance, being available Borrowing Powers at close of 30th June, 1908 5,000		8. d. By Shares, per Account No. II 510 Balance 17 11 Balance	77,350 0 0 77,350
		Existing at Existing at	Increase	Total amou Total amou		i i	To Acts of " Law, Ge" " Land Pu" " Perman " Miscella " Stations " Vo " Commiss	

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1908.	ENDITUI	RE FOR HAI	F-YEAR E	NDED JUN	E 30th, 19	.80	
		NIL.					
No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1908.	ORKING	STOCK FOR	HALF-YE	AR ENDED	JUNE 30t	h, 1908.	
	Loco- motive.	, 5	Coac	COACHING.		MERCH	MERCHANDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballas
Stock on the 31st December, 1907. Stock on the 30th June, 1908	4 4	2	∞ ∞	2 2		00	000
Increase during half-year Decrease	::	::	::	::	::	: ::	: :
No. VII.—ESTIMATE	OF FUR	ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT	NOITURE (ON CAPITA	L ACCOU	NT.	
		NIL.					
No. VIII,—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE	OTHER	ASSETS AV	AILABLE	ro meet	FURTHER	EXPEND	ITURE.
Loan Capital authorized but not yet received, as per Account No. III. Less Balance at Debit of Capital Account, as per Account No. IV.	ved, as per	Account No. IV.	 		11	:::	5,000 0 5,000 0
				Roleman			117

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Ur.	. 38 ii.	oi 	2074 10				
	Malf-year ending 30th June, 1908.	4	207		376	61	2512
	f-yea h Jun	10 88 6 A. 6		9 8	6 9		
	Hal 30t	.s. 100 s. 200 200 200 200 200 200 200 200 200 20		ыч	0 12		
		2940 2940 291 291 29		154 222	09		
		781 603.4 404		Parcels, Dogs, and Excess Fares (2,600 Tons)	: : :	-	
		25,		Ex 0 T			. 1
	4	11111		and	111		
	RECEIPTS.	: sta		5. 5.	or.		
	SCE	GERS lass Tick 		D° :	F: :		9
Z	N. I.	PASSENGERS:— First Class Third "Season Tickets Bathing School		Fares oods	Rent Mails Transfer Fees		
100		PASSEN First C Third Season Bathing School		Parcel Fare Goods	Rent Mails Trans		
AC		By Passengers:— "First Class "Third", Third", Season Tickets "Bathing School			:::		
NUE	ear ed une.	2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	- Si	29	61		9
No. IN.—REVENUE ACCOUNT.	Half-year ended 30th June. 1907.	699 699 888 888 298 4 4	1925	133	9		2346
H.	r = 9	8. 111 88 21 111 98 35 111 98 35	00	0			5
N. I.	Half-year ending 80th June, 1908.	S 88 28 51 11 11 19 88 28 28 31 11 11 11 11 11 11 11 11 11 11 11 11		71 798	-		0
No	Ha 30th	552 92 92 300 198 69	1614	897			2512
14		faintenance of Way, Works, and Stations, see Abstract A occomotive Power "B arriages & Wagons "D raffic Expenses "D ceneral Charges "Edes and Taxes	:	10.5			
		Wo Wo		ne y			
	五	/ay, e Ab er cr cons		Zen Zen			
	TOL	of Wowe		1 Re			- 1
	EXPENDITURE.	nce ions we P & A A A A A A A A A A A A A A A A A A		7			
	XPE	Stat Stat notin notin rges c Eyes and and		5			
	m	Maintenance of Way, and Stations, see Ab Locomotive Power Carriages & Wagons Traffic Expenses General Charges Rates and Taxes		TE CONTRACTOR OF THE CONTRACTO			
		To Maintenance of Way, Works, and Stations, see Abstract A ". Locomotive Power " B ". Carriages & Wagons " D ". Traffic Expenses " D ". General Charges " E ". Rates and Taxes " Law Charges ".	=	Balance to Net Revenue Acet	2		
r.	ar I ne,		T				
E.	Half-year ended 30th June, 1907.	2, 315 315 575 575 123 307 195 69	1584	769	70-		2346
	I S						

PA .:	No. N.	No. X.—NET REVENUE ACCOUNT.	NUE AC	COUNT.			Cr.	.:
Half-year ended June 30th,		Half-year ending June 30th, 1908.	Half-year ended June 30th, 1907.				Half-year ending June 30th, 1908.	ear ng 0th,
7		P & F	7				·+1	s. d.
281	To Interest on Mortgage Bonds	287 0 0	2028	By Balance from last half-year's account 2423	ast half-y	ear's account		11 8
2498	" Balance available for Dividend	3041 9 3	762	" Balance Revenue Account, No. IX.	ue Accou	mt, No. IN.	897 1	17 9
11	Interest on Overdrait	** **	75	" Interest on Bank Balance	ik Balanc	:: 2c		01 61 9
2790		3328 9 3	2790				3328	9 3
	No. XI. PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	RIATION O	F BALA	NCE AVAILABLE	FOR D	IVIDEND.		
Half-year ended June 30th, 1907.	ar 1907.					Half-year endin June 30th, 1908	Half-year ending June 30th, 1908.	2
42						p 's g	.40	_
2498	Balance available for Dividend, as per Account No. N.	s per Account	No. N.	:	:	t	3041	9 3
250	Dividend on Preference Shares (£10,000) at 5 per cent, per annum	(10,000) at 5 p	per cent. p	er annum	:	250 0 0		
096	Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent, per annum	8,000), at the	rate of 4	per cent, per annun	:	0 0 096	1210	0 0
1288		Balance to next half-year	:		:		1831	9 3

											_
	Half-year ending June 30th, 1908.	£ s. d. 52 9 4 39 12 9	92 2 1	Half-year ending June 30th, 1908.		20 4 6 27 5 7 25 6 4	300 8 3	Half-year ending June 30th, 1908.	20 0 0	132 10 0 5 8 10 6 18 0 3 12 10	198 9 8
S.	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages Materials		DTRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Gothing Gas Incidental Expenses		E. GENERAL CHARGES.	Directors Salaries of Sec and General Manager	Railway Clearing-House Expenses Trelegraph and Telephone Expenses	
-ABSTRACTS	Half-year ended June 30th, 1907.	86	123	Half-year ended June 30th, 1907.	214	22 22 24	307	Half-year ended June 30th, 1907.	20	133	195
No. XIIA	Half-year ending June 30th, 1908.	200 8 3	5	77 12 10	389 5 11	Half-year ending June 30th,	6 0 2		119	157 7 8 25 13 4	552 8 2
	A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF PERMANENT WAY— Madesial	Repairs of Bridges, Fences, &c.	Repairs of Stations and Buildings MILES MAINTAINED.	Single, 74.	B. LOCOMOTIVE POWER.		RUNING EXPENSES— Wages of Engine Drivers, &c	and Waste	REPAIRS AND RENEWALS— Wages	
	Half-year ended June 30th, 1907.	£. 217	300	30	315	Half-year ended June 30th,	1	152	29	170	575

	50000	00			-		oć		
4	8. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2		d by			Half-year ended 30th June, 1908.	21,075	21,137
Gr.			99	Worked by Engines.	74		Half-year ended	21,	21
	43	5862	01	3			- 1 30th		
	- i i i i i	:		ed.				:::	:
	ther		100	Miles struct	74.				
	i i S: i	:		Miles Constructed				11	
	at de		11.15	Cal					
	4 4 2 to t 	:		es ized.					
	So. 4 due			Miles Authorized.	74				
	mt, l mt) mts mts nds ers	al.		. K		GE.			
ET	ccou ccou ccou han kank	Total	E		:	EA		: :	
SHE	By Capital Account, balance at debit thereof. as per Account No. 4 Sundry Accounts due to the Co Stores on hands Cash at Bankers		EN			IIIW			
E	Sapit as point fund store Sash		LEN		:	N		1 !	
NA	2.882		TA			TR			- 15
SAL			स		:	J.C		-::	Total
No. XIII.—GENERAL BALANCE SHEET.	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	00	No. XIV.—MILEAGE STATEMENT.			No. XV STATEMENT OF TRAIN MILEAGE.			
ER	01000	2	E		:	NE		::	
EN	2300 (2300)	5862	1			TE			
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	t Reends				ned	100		r Tr	
	No. ivid ccou				WO S			Passenger Trains Other Trains (Ballast, &c.)	
	To Balance Net Revenue Account, as per Account No. 10				Lines owned by Company				-
	Bala Acco npa undi		1 4				1907.	089	00
FO	"" " "			ended 30th June,	-	1	Half-year ended 30th June, 1907.	20,880	00000
100			-	ended th Jun	74		H H		

C. MORLEY, Chairman. ARTHUR PROSSOR, Scretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., Engineer.

Waterford, August 13th, 1908.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomolive Engineer.

Waterford, August 13th, 1908.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tranore Railway Company for the half-year ending the 30th June, 1908, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 4 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Junr. H. J. FORDE,

Auditors.

Waterford, August 13th, 1908.

West Clare Railway Company, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

THE HALF-YEAR ENDED 30th APRIL, 1908.

TO BE SUBMITTED TO THE

FORTY-SIXTH GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

THURSDAY, 30th JULY, 1908,

AT TWELVE O'CLOCK, NOON.

West Clare Railway Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Forty-sixth Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on THURSDAY, the 30th day of JULY, 1908, at TWELVE o'clock, noon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Friday, 24th July, to Friday, 31st day of July, 1908, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES: -39, DAME-STREET, DUBLIN, 13th July, 1908.

Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

EDGAR ANDERSON, Esq., C.E., Glenavon, Merrion Road, Co. Dublin.

DANIEL O'LOGHLEN, Esq., Lisdoonvarna, Co. Clare.

DANIEL GALLERY, Esq., Main Street, Ennistymon, Co. Clare.

JOSEPH K. KETT, Esq., J.P., Farrihy, Kilkee, Co. Clare.

Officers, &c.:

Manager: P. SULLIVAN, Ennis.

Engineer-in-Chief: WILLIAM BARRINGTON, M.Inst.C.E, Limerick.

Res. Loco. Engineer: W. J. CARTER, Ennis.

Traffic Auditor: R. L. KING, Ennis.

Solicitors: O'CONNOR & DUDLEY, Dublin.

Secretary: W. J. KENNEDY,

Head Offices: 39, DAME STREET, DUBLIN.

West Clare Railway Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 30th July, 1908.

The Accounts for the Half-year ended 30th April, 1908, duly Audited, are herewith submitted, and compared with the corresponding Half-year of 1907, show the following results:—

	A	PRIL, 1908.		Total	Increase,	Decrease.
RECEIPTS.	West Clare Railway.	South Clare Railway.	Total.	April, 1907.	April, 1908.	April, 1908.
F4-0-10-11	£ 8, d.	£ 8. d.	£ 2. d.	£ s. d.	£ s. d.	£ s. d.
Passengers,	2,039 9 10	1,236 7 7	3,275 17 5	3,350 13 10		74 16 5
Parcels, &c.,	285 8 9	123 1 0	408 9 9	440 12 6	****	32 2 9
Mails,	363 9 3	336 10 9	700 0 0	700 0 0	- 5-1	
Merchandise,	1,484 9 10	943 6 2	2,427 16 0	2,396 16 0	31 0 0	1 5
Minerals,	190 19 10	392 7 5	583 7 3	374 11 1	208 16 2	
Live Stock,	790 17 10	249 12 0	1,040 9 10	918 11 8	121 18 2	-
Special and Miscellaneous Receipts.	22 9 8	38 15 10	61 5 6	33 12 4	27 13 2	_
Total Traffic Receipts, £	5,177 5 0	3,320 0 9	8,497 5 9	8,214 17 5	282 8 4	-
EXPENDITURE.						
Maintenance of Way, Works	1,325 13 11	763 19 10	2,089 13 9	2,037 15 4	51 18 5	-
and Stations, see Abstract A, Locomotive Power, see Ab-	2,087 13 1	1,640 6 2	3,727 19 3	2,610 11 6	1,117 7 9	-
stract B. Carriages and Wagons, see	301 9 0	236 17 2	538 6 2	517 1 10	21 4 4	-
Abstract C. Traffic Expenses, see Abstract	1,076 9 5	818 13 1	1,895 2 6	1,847 15 1	47 7 5	-
D. General Charges, see Abstract	487 14 8	345 10 7	833 5 3	803 7 3	29 18 0	-
E. Law Charges,	77 3 7	13 12 9	90 16 4	71 19 7	18 16 9	-
Compensation for personal	11 1 0	-	11 1 0	-	11 1 0	-
Injury. Compensation, Damage and	8 17 6	1 0 0	9 17 6	6 0 0	3 17 6	-
Loss of Goods. Workmen's Compensation Act	68 14 7	52 3 4	120 17 11	93 5 9	27 12 2	-
Poor Rates,	35 0 0	30 0 0	65 0 0	-	65 0 0	-
General Interest,	11 7 4	7 5 5	18 12 9	18 19 3	-	0 6
New Rolling Stock,	69 18 6		69 18 6	156 0 1	-	86 1
Equalisation of Rolling Stock	Cr.150 0 0	150 0 0	-	-	-	-
Total Expenses, £	5,411 2 7	4,059 8 4	9,470 10 11	8,162 15 8	1,307 15 3	1 -
Net Revenue (Loss), £	233 17 7 (Loss.)	739 7 7 (Loss.)	973 5 2 (Loss.)	52 1 9 (Gain.)	1,025 6 11	-

The Receipts for the half-year from the West and South Clare lines amounted to £8,497 5s. 9d., as against £8,214 17s. 5d. in April, 1907, being an increase of £282 8s. 4d.

The West Clare Receipts show a slight improvement of £23 5s. 10d. and the South Clare an improvement of £259 2s. 6d.

The Expenses amounted to £9,470 10s. 11d., as against £8,162 15s. 8d. for the same period last year, being an increase of £1,307 15s. 3d., of which £535 13s. 4d. is on the West Clare and £772 1s. 11d. on the South Clare Account. Of the increase £777 is due to the higher price and heavier consumption of coal.

Annexed is a statement showing the Receipts and Expenses of both lines, separately and combined, for the twelve months ended 30th April, 1908.

FRANCIS W. BRADY,

Chairman,

Head Offices: —39, Dame-street, Dublin, 9th July, 1908.

Shareholders are requested to notify immediately to the Secretary, on the enclosed form, any change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1908, will be posted on FRIDAY, 25th SEPTEM-BER next.

£180,000

STATEMENT showing the RECEIPTS AND EXPENDITURE on the WEST CLARE, and SOUTH CLARE RAILWAYS for the twelve months ended 30th April, 1908.

	West C	Clare Rai	ilway.	South (Clare Rai	ilway.	Both	ı Compai	nie<.	ige.
RECEIPTS.	April Half- year. 1908.	October Half- year, 1907.	Total for YEAR.	April Half- year, 1908.	October Half- year, 1907.	Total for YEAR.	April Half- year, 1908.	October Half- year, 1907.	YEAR.	Per Centage
The state of the s	81	248	770	49	154	203	133	402	535	248
Passengers—1st, Single,			332	271	615	889	715	1.742	2 457	11 37
" 3rd, Single,	411	1,127	1.568			1000	581	1,266	1 847	8:55
" 1st, Return,	392	845	1.237	189	421	610	1,742	4,230	5 972	27:65
,, 3rd, Return,	1,078	2,801	3 882		1,426	2,090	105	28		
Periodical Tickets,	44	7	51	61	21	82	105	20	133	0 61
TOTAL,	2,039	5,031	7.070	1,237	2,637	3 874	3,276	7,668	10.944	50.66
Market 1				120	100	205	400	640	040	4.00
Parcels, &c.,	286	378	664	123	162	285	409	540	949	4:39
Mails,	363	156	519	337	144	481	700	300	1.000	4.63
Merchandise,	1.484	1,877	3.361	943	1,192	2,135	2,427	3.069	5.496	52.42
Minerals,	191	188	379	392	294	686	583	482.	1 065	4.94
Live Stock,	791	738	1.529	250	268	518	1,041	1,006	2.047	9:48
Special Receipts,	23	14	37	38	23	61	61	37	98	0.46
TOTAL RECEIPTS, £	5,177	8,382	13.559	3,320	1,720	8,040	8,497	13,102	21,599	100:00
			7						1000	
EXPENDITURE.										
Way, Works, and Stations.	1,326	1,419	2.745	764	1,200	1,964	2,090	2,619	4.709	21.81
Locomotive Power.	2,088	2,145	4,233	1,640	1,864	3,504	3,728	4,009	7.737	35.85
Carriages and Wagons,	301	424	725	237	423	660	538	847	1-385	6:41
Traffic Expenses,	1,076		2,532	819	989	1,808	1,895		4,340	20.19
General Charges,	488	678	1.166	345	438	783	833		1,949	9.03
Law Costs,	77	63	140	14	25	39	91	88	179	0%
Compensation—Personal	11	-	11	- 13	-	-	11	-	11	0.0
Injury. Compensation—Damage	9	4	13	- 1	9	10	10	13	23	010
and Loss of Goods. Compensation — Work-	69	33	102	52	26	78	121	59	180	ors
men. Poor Rates, &c.,	35	67	102	30	64	94	65	131	196	0%
General Interest,	11		15			9	18	6		0.1
New Rolling Stock,	70			0 3	1	10-	70	256	326	1.3
Equalisation of Rolling Stock.	Cr. 150		Cr. 150	Dr. 150	-	Dr 150	-		-	-
TOTAL EXPENDITURE, £	5,411	6,549	11,960	4,059	5,040	9 099	9,470	11,589	21.059	970
Loss,	234	-	-	739	320	1,059	973	-	-	
Gain, . ,	-	1,833	1.599	-		-	-	1,513	540	20

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 30th April, 1908.

HE COMPANY.	Ordinary (Unguaranteed) £10 Shares.	£16,500
CREATED BY TI	4 per cent. Guaranteed £10 Shares.	£163,500
No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY	ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confir-

STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

Amount Unissued.	11	
Calls not yet Made.		
Calls in Arrear.	1 1	
Amount Received.	£163,500 16,500	£180,000
Amount Created.	£163,500 16,500	£180,000
	: :	
DESCRIPTION.	4 per Cent. Guaranteed Shares. Ordinary (Unguaranteed) Shares	

io. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 307H APRIL, 1908.

	- 1	0	0 1	0
	2	0	0	0
TOTAL.	જ	163,500 0 0	16,500 0 0	0 0 000,0813
Amount Received during the Half-year to 30th April, 1908.	£ 8. d.	Ī		
	d.	0	0	0
d to 1907	8. d.	0	0	0
Amount eceived to 31st Oct., 1907	બ	163,500 0 0	16,500 0 0	£180,000 0 0
1	By Receipts—	160,000 0 0 per Account No. 2,	20,000 0 Unguaranteed Shares, per Account No. 2,	
MELA	a.	0	0	10
.5	00	0	0	0
TOTAL	£ 8. d.	160,000	20,000	180,000 0 0
Amount Expended during Half-year 30th April, 1908.	£ 8. d.	J		
	d.	0	0	10
ed to	8. d.	0	0	0
Amount Expended to 31st Oct., 1907.	C+1	160,000 0 0	20,000 0 0	£180,000 0 0
1	To Expenditure—	On Line open for Traffic, &c.,	" Rolling Stock,	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

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Nij.

Line opened for Traffic 2nd July, 1887.

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	TOTAL.	65	65	1 10 1 1 1 9 0 1 6	37	201	123	11
NERAL.	Ballast Wagons.	51	12	1111111111	1	12	12	11
AND MI	Timber Trucks.	00	63		1	4	44	11
MERCHANDISE AND MINEBAL	Covered Cattle Wagons.	25	25	111111111111111111111111111111111111111	18	43	558	
MERCHA	Covered Covered Coutle Cattle Wagons.	10	15	11101111111	10	25	31	11
	Open Goods Wagons.	01	10		00	18	188	11
	TOTAL.	13	12	1 0 1 1 0 1 1 0 m	16	28	34	1.1
_	Break Vans.	(6)4	00	03	60	9	9	11
NG.	Horse Box.	11	11	11-11111111	1	1		11
COACHING	Third Class Carriages.	9	9	61-	9	21	16	11
E. GOACHING.	Composite 1st and 3rd Carriages.	60	00	- 31	60	98	00 00	
SEL UNI	First Class Carriages.	11	1		63	60	ကက	
No. 6.—II	Tank Engines.	(a) 4 3		- -	9	1-00	100	11
Locc	Nos.		-	8 6 6 4 6 8	1		had	
		y. Original Stock,	in diameter	1894, 1894, 1894, 1894, 18990, 1899, 1899, 1899, 1899, 1899, 1899, 1899, 1899, 1899, 1899, 18990, 18990, 18990, 18990, 18990, 18990, 18990, 18990, 18990, 18	ACQUIRED OUT OF REVENUE.	Clare Stoc	Total Stock, Oct., 1907, Total Stock, April, 1908,	Increase this Half-year, Decrease this Half-year,
		W.C. Ry.	1	Built in own Purchased in Work-the years shops, Ennis, in	ACQU	Total West Add South	Total Total	Increa

(a.) Nos. 2 and 4 scrapped in 1899 and 1900. No. 4 rebuilt as No. 3 in April, 1906. (b.) Brake Van rebuilt as Cattle Wagon in

7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.—Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.—Nil.

EXPENDITURE.	Halt-year	Half-year ended 30th April, 1908.		April, 1907.	RECEIPTS.	Half-year ended 30th April, 1908.	nded 30th	April, 1908.	April, 1907.
	W. C. Ry.	S. C. Ry.	Total.	Both Cos.		W. C. Rv.	S. C. Ry.	Total.	Peda
	1000	2 3	6 0 3	Q	By Passengers-	2 8. d.	£ 8. d.	£ 8. d.	int
To Maintenance of Way, Works	6 2	769 10	21 000 6	80.06	" 1st Single, 1,210	81 1 6	18 17 0	133 1 6	142
A label and standard but	3 607 13 1	1 010 0	2 707 7	9.611	" 3rd Single, 14,573	441 5 9	273 14 11	715 0 8	778
	3 4	0 050'1	81 121.6	110,0	" 1st Return, 6,112	391 18 3	0 81 881	580 16 3	541
op suogr	3	230 17	928 6	110	" 3rd Return, 41,461	1,078 10 9	661 6 5	1,742 16 7	1,788
do.	o.	818 13	1,895 2	1,848	" Periodical Tickets, —	13 11 2	60 11 3	104 2 5	102
" General Charges, do. E.	11	345 10	833 5	303	63,386	2,039 9 10 1	1,236 7 7	3.275 17 5	3,351
	50	7 13 12 9	9 90 16 4	22	" Parcels, &c.,	285 8 9	123 1 0	408 9 9	111
for pers	11 11	1 0	11 1 0	1	" Mails,	363 9 3	336 10 9	700 0 00	700
". Compensation, Damage and Loss of Goods	8 17 (6 1 0 0	9 11 6	9	" Merchandise, 13,489 Tons,	1,484 9 10	943 6 2	2.427 16 0	2,397
" Workmen's Compensation Act	68 11 7	7 52 3 4	11 71 021	93	" Minerals, 9,400 Tone,	190 19 10	392 7 5	583 7 3	374
" Poor Rutes	35 0 (0 30 0 0	0 65 0 0	1	" Live Stock, 27,421 Heuds,	790 17 10	949 12 0	1.040 9 10	918
" General Interest	11 7	1 5 3	5 18 12 9	19	Cascolar and Missellanesses	5,154 15 4 3	3,281 4 11	8,436 0 3	8,181
" New Bolling Stock	81 69	9	9 81 69	991	Receipts,	7 10 10	6 10 8	14 1 6	13
" Equalisation of Rolling Stock	Cr.150 0 (0 pr.150 0	1	1	" Rents of Spare Lands, &c.	9 11 4	24 6 2	33 17 6	13
				1	" General Interest,		5 9 0	5 9 0	1
Or CM danners of American	5,411 9 7	7 4,059 8 4	9,470 10 11	8,163	" Transfer Fees	5 7 6	2 10 0	7 17 6	90
Gain (West Clare Railway),	1	1	1	278		5,177 5 0 3	3,320 0 9	8,497 5 9	8,915
				T	Net Revenue-Loss,	233 17 7	739 7 7	973 5 2	226
	5,411 2 7	7 4,059 8 4	9470 10 11	8,441		5,411 2 7 4	1,059 8 4	9,470 10 11	8,441
									1

Line opened for Traffic 2nd July, 1887.

Ar.

No. 10.—NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1908

dr.

April, 1907.	£ 8. d 278 9 11	1	278 9 11
April, 1908. April, 1907.	£ 8. d. £ 8. d	233 17 7	233 17 7 278 9 11
	To. 9,	п,	
	By Revenue Account No. 9,	278 9 11 " Clare County Council,	
April, 1907.	£ 8. d. £ 8. d	278 9 11	233 17 7 278 9 11
April, 1908. April, 1907.	£ 8. d. 233 17 7	1	233 17 7
	To Revenue Account, No. 9,	"Guaranteed Dividend Account,	

No. 104.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1908.

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	uaranteed Dividend January, 1908,	land	
	o Guaranteed Dividend for Six Months ended 31st January, 1908,	Balance (see Account No. 13),	
7	2	2	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

3,270 0 0	3,270 0 0
3,270 0 0	+
• •	:
	:
::	:
Available from Net Revenue Account No. 10, Amount to be contributed by County of Clare,	Dividend for Six Months at 4 per cent. on £163,500,

No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30th APRIL, 1908.

•		Half	77.0	211 (nded	30t	h A	pril, 190	18		April,	190	07
A MAINTENANCE OF WAY, WORKS, &c.		Hall	-ye,	COL C	nucu	300	11 21	prii, io					11
		W.C.	Ry		S. C.	Ry		Tota	ıl.		Comp		les
SAY ADVING		2	8.	d.	2	8.	d.	£	8.	d.	£	8.	d.
SALARIES – Office Expenses and General Superintendence	e.	160	14	6	116	2	9	276	17	3	263	18	1
MAINTENANCE AND RENEWAL OF PERMANE	NT												
Wayes,		479	7	5	422	3	7	901	11	0	859	10	
Materials, Relaying Rails and Steepers near Ennistym		170	1	9	86		9	256		6	1	1	
in 1906,		Cr. 238 260	12	6	42	16	3	Or. 238 303	12	6 7	521 227		
		(0)7 1	1	-	551	177	7	1,222	10	7	1 010	0	
REPAIRS OF ROADS, BRIDGES, SIGNALS. & WORK	KS-	671			551	17	-	1,222	10	-	1,610	0	
Wages,		85 61	15	6	28 27	10 13	6	114	6 17	0	61 19	3 4	
Materials, Redecking Fergus No. 1 Bridge,		273	1	6	21	_		273		6	10	_	
		420	1	4	56	4	0	476	5	4	80	7	1
REPAIRS OF STATIONS AND BUILDINGS—													
Wages,	•••		15 2	0	20 19	9	4 2	45 68	8	3	48 34	6 16	
MILES MAINTAINED, Single 53,		73	17	1	39	15	6	113	12	7	83	2	
Teach to the second													
TOTAL,	***	1,325	13	11	763	19	10	2,089	13	9	2,037	15	
B.—Locom	ITON	ve Po	WE	R.									
SALARIES—	1	£	8.	d	£	s.	d.	£	8.	d.	£	8.	
Office Expenses and General Superintendence	e,	76	9	7	60	1	10	136	11	5	126	15	
RUNNING EXPENSES—													
Wages connected with the Working of Lo	***		16		291	7 8	3 8	662 1,841		8	636 1,064		
Coal,		1,031 10 55	18	6	810 8 43	11	9	19 98	10	3	4	7 13	
Oil, Tallow, and other Stores,		1,468		11	1,153			2,621		6	1,799		
LOCOMOTIVE REPAIRS—					-						-		
Wages,	ges,	214	19 8 10	2	227 168 30	9			16 17 16	6	461 221	17 19)
MAKALES = 5) OF			2 18		426				10		683	17	7
Pomit		2,08			1,640					-	2,610	11	1
TOTAL,	•••	2,08	li	, 1	1,010		4	0,121	13	0	2,010	11	1

No. 12—continued—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30TH APRIL, 1908.

	-				
C.—Repairs and Renewals of Carriages	1	Half-year	ended 30th	April, 1908.	April, 1907.
AND WAGONS.	1	W. C. Ry.	S. C. Ry.	Total.	Both Companies,
Our Lawrence		£ 8. d.	£ s. d.	£ s. d.	£ 8. 11.
SALARIES—		32 11 7	25 11 11	58 3 6	63 7 11
Office Expenses and General Superintendence,		02 11 (20 11 11		
CARRIAGES-					1-P-1
		90 0 8	70 14 10	160 15 6	183 12 0
		67 11 1	53 1 7	120 12 8	89 1 8
materials,					
		157 11 9	123 16 5	281 8 2	272 13 8
117 . G 0 3/0		101 11 0			-
Wages		46 2 5	36 4 10	82 7 3	97 10 0
		65 3 3	51 4 0	116 7 3	83 10 3
Materials,		00 0 0	01 3 0	110 1 0	
		111 5 8	87 8 10	198 14 6	181 0 2
		111 0 0	01 0 10	100 11 0	101 0 2
Homar		301 9 0	236 17 2	538 6 2	517 1 10
TOTAL,		301 9 0	200 17 2	000 0 2	017 1 10
D.—Traffic	E	XPENSES.			
		£ s. d.	£ 8. d.	£ 8. d.	£ s. d.
Salaries and Wages, &c.,		699 3 1	725 5 5	1,424 8 6	1,333 13 7
		90 11 11	59 8 0	149 19 11	104 9 11
Clothing,		_	-	_	0 13 6
		-		- 0	0 =
m		36 7 11	21 0 1	57 8 0	36 5 6
Wagon Covers, Ropes, &c.,		-	-		-
Joint Station Expenses,		239 16 6	-	239 16 6	338 4 6
Miscellaneous Expenses,		10 10 0	12 19 7	23 9 7	34 8 1
TOTAL,		1,076 9 5	818 13 1	1,895 2 6	1,847 15 1
E.—Genera	L (CHARGES.			
			1 0 1	1 0	0 - 2
1 1 1 1 1 1		£ 8. d.	£ 8. d.	£ s. d.	£ v. d. 263 0 9
	• • •	157 6 3	146 19 2	304 5 5 52 10 0	52 10 0
	• • •	37 16 0	84 14 8	52 10 0 226 13 10	225 15 9
	•••	141 19 2	23 16 1	64 13 6	66 14 4
	•••	40 17 5	2 1 9	4 7 8	2 16 6
114 101 114	• • •	17 6 11	10 4 1	27 11 0	28 3 6
1110, 2140110, 0114		82 12 7	52 18 0	135 10 7	143 4 7
		7 10 5	10 2 10	17 13 3	21 1 10
Miscellaneous Expenses,	•••	7 10 3	10 2 10	11 10 0	22 1 10
TOTAL		487 14 8	345 10 7	833 5 3	803 7 3
TOTAL,	**	40/ 14 8	240 10 7	000 0 0	000 1 0
		-	1	10.00	1

			1508.	·i		1907.				1908.		1907.
O DIVIDEND	To Dividend Reserve Fund,		2,153 13 7 2,154	13.6	7.		By Amount due by the Clare County, Council to the 30th April,	the Clare Count 30th April,	ty:	£ s. d. £ 3,503 17 7 2,992	7.2	266 2
" Guarantee	Guaranteed Dividend Account,		1,635 0 0 1,635	0	0	685,	Traffic Accounts due to the Company,	ue to the Compan	, A.	520 15 0	0 [503
Outstandi	Outstanding Dividends,		2.3 12		00	305	Amount due by Post Office,	ng Accounts, ost Office,		11 10	11 00	2007
" Amount	Amount due to Bankers,	1	231	10	63	821	", Irish Railway Clearing House,	aring House,		1 2 1 2	-	1 °
" Amount d	Amount due to other Companies,		767 17		6.	602	Amount due by other Companies,	ther Companies,		739 7	1	226
" Railway	Railway Clearing House,		1			1	" Cash in Bank on Dividend Account,	Dividend Accoun	1t,	253 12	90	305
" Irish Rail	Irish Railway Clearing House,	- :	323 15	15	7	588	Cash in bank on Current Account, Cash on hand and in transit from	Current Account, nd in transit fro				
" Sundry 0	Sundry Outstanding Accounts.		6,225 19 7	19	10	3,103	Stations, General Stores on hand,	iand,	: :	414 8 0 5,111 8 11	0 [[312
							"New Rolling Stock under construction, "Suspense Account—New Boiler &c., for Nu. 9 Loco.,	w Rolling Stock under construct spense Account. New Boiler for Nu. 9 Loco.,	ion, &c.,	381 2 1 685 13 10	2 1 13 10	1 1
		्भ	162,113		01	8,819			4	£11,591 4 2		8,819
F. W. BRADY, J. W. LOMBARD, W. J. KENNEDY,	F. W. BRADY, Two of the Directors of J. W. LOMBARD, Secretary and Accountant.	of at.										

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No. 15.-STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30rd APRIL, 1978

		April, 19.8.	April, 1907.	April, 1967. Increase, April, 1908
Passenger, Goods, and Cattle Trains West Clare Railway, Po.,	::	28,391 36,149	35,434	767
		74,740	73,058	1,682

Francis W. Brady, Chairman. W. J. Kennedy, Secretary and Accountam.

CURTIFICATE RESPECTING THE PERMANENT WAY, &c.
I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

3rd July, 1908.

WILLIAM BARRINGTON, M.Inst.C.E., Engineer.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past

16th May. 19'8.

W. J. CARTER, Resident Locomotive Engineer

AUDITOES' REPORT TO SHAREHOLDERS.

We have examined the above Balance Sheet and the Revenue Account for the half-year ending 30th April, 1908, and have obtained all the information and explanations required by us. The Revenue of the half year has been charged with all expenses which, in our judgment, ought to be paid thereout; and, subject to the accuracy of the item. General Stores on hand," the said Palance Sheet is, in our opinion, properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explantions given to us, and as shown by the Books of the Company.

DUBLIN, 23rd July, 1908.

CRAIG, GARDNER & CO., Auditors.



KILKEE,

SPANISH POINT,

LAHINCH,

...AND...

LISDOONVARNA

...AND THE ...

UNRIVALLED CLIFF AND COAST SCENERY OF WEST CLARE.

The Direct Route to these Famous Health and Pleasure Resorts

IS BY THE

West and South Clare Railways,

From ENNIS to ENNISTY MON (for Lisdoonvarna),

LAHINCH (for the Golf Greens and the Cliffs of Moher),

MILTOWN MALBAY (for Spanish Point), and thence to

KILKEE.

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