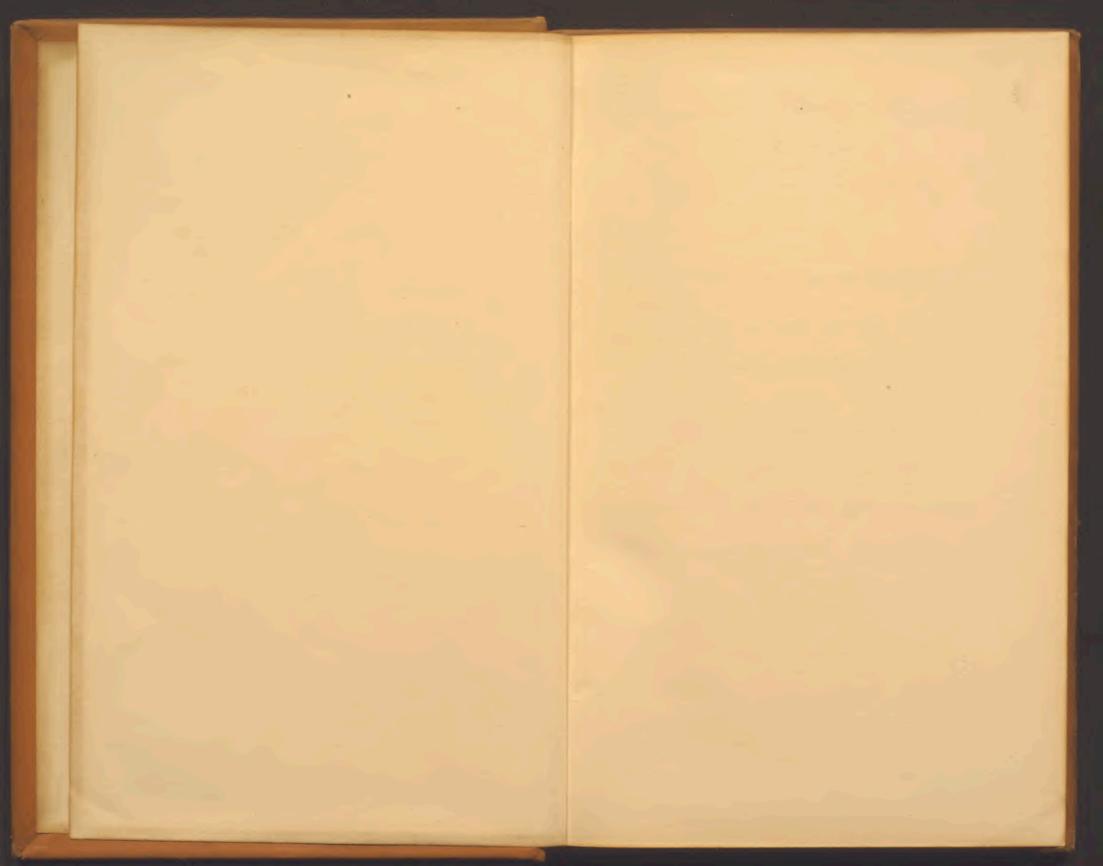
SECRETARY'S OFFICE G S. & W. R.





BALLYCASTLE RALWAY COMPANY.

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REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS,

AND

For Half-year ended 30th June, 1909,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Sixty-third Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Saturday, 14th day of August, 1909,

Ат 12-30 о'сьоск, р.м.

JGallyhoney: PRINTED BY FERGUSON & CO., 3, QUEEN STREET.

1 79.

DIRECTORS.

- 1 HUGH M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle, Chairman.
- 2 RICHARD M. DOUGLAS, Esq., J.P., Portballantrae, Bushmills, Deputy Chairman.
- 2 THOMAS M'ELDERRY, Esq., Ballymoney.
- 3 ALEXANDER M'NEILL, Esq., J. P., Gardenvale, Ballymoney.

3 ROBERT P. WOODSIDE, Esq., Carnsampson, Ballycastle.

- 1 ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.
- EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- * Rt. Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

Vacates in February, 1910.
 Vacates in February, 1911.
 Vacates in February, 1912.
 * Represents Midland Railway Co.

Ballycastle Railway Company.

NOTICE is hereby given, that the Sixty-third Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on SATURDAY, the 14th day of August, 1909, at the hour of 12-30 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 2nd August until after the Meeting.

(By Order),

HAMILTON M'ALLEN, Secretary.

Ballymoney, 23rd July, 1909.

Directors' Report

. . . FOR . . .

Half-year ended 30th June, 1909.

THE Accounts for the Half-year presented herewith, compared with the corresponding period last year, show a decrease of £140 125. 7d. in the Gross Receipts, and £260 115. 4d. in Working Expenses, making a net Increase of £119 185. 9d.

In the Receipts from Passengers and Parcels there is a decrease of £51 18. 11d., and in Merchandise, Minerals and Live Stock, etc., £89 105. 8d.

After providing for all Interest Charges, there remains at credit of the Net Revenue Account a balance of £2038 195. 5d. to be carried forward to next Half-year's Account.

(Signed),

H. M. M'GILDOWNY, Chairmau. No. I -STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	Total.	NIL
BALANCE.	Shares. Debenture Total. Stock.	NIL.
	Shares.	NIL.
NCTIONED.	Total.	£135,000
CAPITAL CREATED OR SANCTIONED.	Loans or Debenture Stock.	£45,000
CAPITAL C	Shares.	£90,000
RISED.	Total.	¢135,000
CAPITAL AUTHORISED.	Shares. Debenture Total. Stock.	£45,000 4
CAPIT	Shares.	£90,000
ACT OF PARLIAMENT.		" Ballycastle Railway Act, 1878." 290,000 245,000 2135,000 200

No. 2SHARE	CAPITAL CRE	No. 2SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED,	G THE PROPO	RTION RECEIV.	ED.
D ESCRIPTION.	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arreau.	Amount Uncalled.	Amount Unissued
Ordinary £10 Shares Baronial Guarantee Shares (Guarantee now dete mined)	£80,000 10,000	£51,634 0 0 *9,026 10 0	£6 0 0 XIL,	NIL NIL	£28,360 ×11.
	\$90,000	£60,660 10 0	£6 0 0	NIL.	£28,360
*Issued at a discount of £973 10 0	0				

	Total.	L s. d. 28,199 0 0 28,199 0 0	30,000 0 0 28,199 0 0	1,801 0 0	Cr.	rotal.	£ 3 d 60,660 10 0 38,199 0 0 10,836 5 2	99,725 15 2 4,271 13 7 103,997 8 9
CK.	Raised by issue of Debenture Stock at 4 per cent.	£ s. d 28,199 0 0 28,199 0 0	£45,000 0 0 15,000 0 0		ΥT.	Amount Received during Half-year to June 30, 1909.	ور بر بر بر بر بر بر بر بر بر بر بر	::
ITURE STOCK.	De		ated, as per		AL ACCOUNT	Amount Received to Dec. 31, 1908.	£ s d 60,660 10 0 28,199 0 0 10,836 5 2	99,725 15 2
BY LOAN AND DEBENTURE			Capital cre		No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		<i>By Receipts</i> — SHAUES— As per Account No. 2. Loans & Debenture Stock As per Account No. 3. Cancelled Shares Miscellaneous Receipts	Balunce,
RAISED BY L(Jebenture Stock,	g powers, at 30th	ND EXPEND	Total.	£ s. d. 89,393 9 5 14,603 19 4	103,997 8 9
APITAL RAI			? by Loans and I Debenture Stock	vailable borrowin	ECEIPTS AI	Amount Expended during Half-year to June 30, 1909.	નુ સ :: :: અ	
No. 3-CAPITAL		<pre>31st Dec., 1908, 30th June, 1909, Increase,</pre>	orised to be raise ment No. 1, et available, ed by Loans and	Balance, being available borrowing powers, at 30th June, 1909,	No. 4-R	Amount Expended to Dec. 31, 1908.	£ s. d. 89,393 9 5 14,603 19 4	103,997 8 9
		Existing at 31st Dec., 1908, ,, 30th June, 1909, Increase, Decrease,	Total amount authorised to be raised by Loans and Debenture Statement No. 1, East Amount not yet available, Total amount raised by Loans and Debenture Stock as above,		Dr.		To Expenditure- On Line open for traffic Working Stock	

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1909.

NIL.

	Locomotive		COACHING.	N UF W	ORKIN	No. 6RETURN OF WORKING STOCK. Coaching.	CK.	MERCHANDISE	NDISE.	
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Total.	Covered Wagons.	Oper. Wagons.	Cattle Wagors.	Total.
Stock at 31st Dec., 1908. ,, 30th June, 1909.	4	00 00	11		2	15	15	39 39	10 10	59
ncrease,									-	
Jeerease										

	-		
	In subsequent Half-years	£ s. d. Not ascertained,	
ACCOUNT.	During the Half-year ending 31st Dec., 1909	8 g	
NO. 7			
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T OF FUNTH	DETAILS	NAN C	
TWMTTOT/			
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s. d 0 1 No. 8.--CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7. 45,167 0 4,271 13 48 po 16,801 0 0 £ 3 0 28,366 0 :00 £1,801 0 15,000 0 Share Capital authorised or created but not yet received (as per Account No. 2) Loan Capital authorised but not yet received (as per Account No. 3) , Powers not yet available Less : Balance at Debit of Capital Account (as per Account No. 4) ...

Balance,

40,895 6 5

No. O. O. PLEVENUE Indivent and types Indivent and type Indivent andivent andityp Indivent and type
QREVENUE ACCOUNT.Itali-year andingHalf-year andingRECEITTS.Itali-year andingHalf-year andingRiscan and andJune 30, 1900June 30, 1900June 30, 1900June 30, 1900June 30, 1900June 30, 1900June 30, 1900 $\frac{E}{20}$ $\frac{E}{2}$ June 30, 1900 $\frac{E}{20}$ $\frac{E}{2}$ June 30, 1900 $\frac{E}{2}$ $\frac{E}{2}$ June 30, 1000 $\frac{E}{2}$ $\frac{E}{2}$ <
QREVENUE ACCOUNT. Half-year Half-year June 30, 1990 Half-year Half-year June 30, 1990 Jure 30, 1980 Jure 30, 1908 Jure 30, 1908 June 30, 1990 Jure 30, 1990 Half-year RECEIPTS. June 30, 1990 Jure 30, 1908 Jure 30, 1908 Jure 30, 1908 June 30, 1990 Half-year RECEIPTS. Jure 30, 198 J
Q.—REVENUE ACCOUNT. Italf.year Half.year June 30, 1900 Half.year Half.year $1000000000000000000000000000000000000$
QREVENUE ACCOUNT. Italf.var Half.var Half.var Half.var June 30,1900 June. 30,1908 Half.var Recentrs. \mathcal{L} \mathcal{R} \mathcal{R} \mathcal{R} \mathcal{R} \mathcal{R} June 30,1900 June. 30,1908 Half.var Reckins. \mathcal{R} \mathcal{R} \mathcal{L} \mathcal{R}
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No. Q P_{abs} EXPENDITURE.Half-year anding and WorksHalf-year anding and WorksEXPENDITURE.Half-year and WorksHalf-year and wagned (1,12,16,10)Ininge and Wagon Repairs, (1,1,10) 132 affic Expenses,, (1,1,10) 10 affic Expenses 10 affic Expense
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No 10-NET REVENUE ACCOUNT.
Half-year ending June 30, 1909.
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2652

	No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	PRIATION 0	F BALAF	VCE AVA	ILABLE	FOR DI	VIDENI	0.	
Half-year ending June 30, 1908									Half- year ending June 30, 1908
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1981 10 6	Balance to next Half-year,			:	:	. :	:		2038 19 5

No. 12-ABSTRACTS.

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M		CARRIAGES : Wages a	WAGONS WAGONS	Ma			Salaries, Wages, &c., Fuel, Lighting, Water, and General Stores,	Miscellaneous Expenses, and Clothing.	Wagon Covers, &c.,					Auditors Salary of Secretary and Clerk,	Office and Travelling Expe Advertising and Printing, Clearing House Expenses.	Telegraph Expenses,	
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	Half-year ending June 30, 1906	£ 8 d £ 8.	235 3 10 165 4 1	2 105	53 2 92 14	81 19 141	Total 164		COMOTIVE POWER.	Half-year	0	enses, and General	d with the working	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			1
	Half-year ending June 30, 1906	£ 8 d £ 8.	235 3 10 165 4 1	2 105	53 2 92 14	81 19 141	Total		LOCOMOTIVE POWER.	Half-year	0	enses, and General	od with the working	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	63 <u>2</u> 0 579		1
	Half-year ending June 30, 1900	£ 8 d £ 8.	235 3 10 165 4 1	2 105	53 2 92 14	81 19 141	Total		LOCOMOTIVE POWER.	Half-year	0	Expenses, and General	od with the working	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	573 573		1
	Hall'year ending June 30, 1900	£ 8 d £ 8.	235 3 10 165 4 1	2 105	53 2 92 14	81 19 141	Total		LOCOMOTIVE POWER.	Half-year	0	Expenses, and General	od with the working	comotive Engines, 166 15 6 350 10 3 low, and other Stores, 35 7 10	la, 579		1
MAINTENANCE OF WAY, WORKS, &C.	Hurlyear ending June 30, 1900	£ 8 d £ 8.	235 3 10 165 4 1	2 105	53 2 92 14	81 19 141	Total		LOCOMOTIVE POWER.	Half-year ending	0	Expenses, and General	od with the working	comotive Engines, 166 15 6 350 10 3 low, and other Stores, 35 7 10	la, 579		1
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	Hultyear ending June 30, 1900	Expenses and General ε s d ε s. Ince, 10 C d Remember 1.0 C	235 3 10 165 4 1	oads, Bridges, Signals, and	53 2 92 14	81 19 141	Total		LOCOMOTIVE POWER.	Half-year	0	enses, and General	26 15	comotive Engines, 166 15 6 350 10 3 low, and other Stores, 35 7 10	la,		1
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses and General & s d & & s. Superintendence, 100	Way, Wages, 235 8 10 Materials, 166 4 1	2 105	Works,	When MAINTAINED————————————————————————————————————	Total	488 7				Expenses, and General	od with the working	of Locomotive Engines, 166 15 6 Coal,	la, 579		602 15
MAINTENANCE OF WAY, WORKS, &C.		d & s d & s d & s 9 Sularies, Office Expenses and General & s & s & s 9 Superintendence, . . 1 0	11 Way. Wages,	Repairs of Roads, Bridges, Signals, and	1 Works,	11 APPAulois and Buildings, 20 9 81 19 Mile MARYATSED. 31 19 Siruble Stouble 143	Total					Salaries, Office Expenses, and General	5 Superintendence,	11 of Locomotive Engines, 166 15 6 7 Oad, 350 10 3 4 357 10	3 WKPAIRS 573 4 Materials, 573 573		602 15
MAINTENANCE OF WAY, WORKS, &C.	Half-year Half-year ending June 30, 1908	d & s d & s d & s 9 Sularies, Office Expenses and General & s & s & s 9 Superintendence, . . 1 0	Way, Wages, 235 8 10 Materials, 166 4 1	Repairs of Roads, Bridges, Signals, and	Works,	11 APPAulois and Buildings, 20 9 81 19 Mile MARYATSED. 31 19 Siruble Stouble 143	Total	488 7		Half-year ending truno down		Salaries, Office Expenses, and General	5 Superintendence,	11 of Locomotive Engines, 166 15 6 7 Coal, 350 10 3 4 357 10	KEPAINS: 573 Wakes,		1

-	£ s J 861 1 2 248 16 5 3922 0 0 3303 11 2	AGE.	Half-year ending June 30, 1909.
	Debit thereof, as	No. 15STATEMENT OF TRAIN MILEAGE.	Hal
No. 13-GENERAL BALANCE SHEET.	By Capital Account, Balance at per Account No. 4. Stores on hand Sundry outstanding accounts Locomotive Renewals	No. 15.	Half-year ending June 30, 1908.
ENERAL B	£ 8. d 2205 16 8 2558 19 5 2558 15 1 9303 11 2		0, 1909 Miles :ked by
No. 13-GE	To Sundry outstanding and other Accounts 2205 Net Revenue Account, Balance at Credit thereof, 2088 as per account No. 10, 2086 Reserve Fund, 2568 Balance due Bankers, 2568	No. 14-MILEAGE STATEMENT.	Halfyear ended June 30, 1909 Miles Miles Miles Miles by

No. 14-MILEAGE STATEMENT.	TATEM	ENT.	
	Halfyear	ended Ju	Halfyear ended June 30, 1909
B. S.S.	Miles Author- ized.	Miles con- structed.	Miles Miles Miles Miles Author- con- worked by ized. Engines.
Lines owned by the Company,	164	164	164
	164 -	164	164

H. M. M'GILDOWNY, Chairman of the Company, HAMILTON M'ALLEN, Secretary of the Company.

21,826

Passenger and Goods Trains, ...

22,170

CERTIFICATE REFECTIVE THE PERMAREAT WAY, ETC. artify that the whole of the Company's Permanent Way, Stations, Buildings and other Works have, during t, been maintained in good working condition and repain. 0 GEO. T. M. BRADSHAW, <i>Resident Engines</i> . 0 GERTIFICATE RESPECTIVE THE ROLLING SPOCK. 15 Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, 16 ff, that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, 16 ff, that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, 16 ff, that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, 17 ff, that the whole of the Company for six morths ending 30th, June, 1900, 18 contain a full and true statement of the financial condition of the Company. 28 July, 1900. 28th July, 1900.	Belfast & County Down Railway Company.
ngs and other Work BRADSHAW, <i>Resi</i> Vagons, Machinery a IAW, <i>Locomotive</i> Sa morths ending 30th ny. S. M'ALISTER, S. B. HAMILTON	REPORT OF DIRECTORS
VAY, Erc. ns, Buildings an OCK. T. M. BRAI FOCK. arriages, Wagons BRADSHAW, for six morth ne Company. ALEX. M ⁴ THOS, B.	STATEMENT OF ACCOUNTS
Briticarb Respective тне Рекмамжит War, Erc. the Company's Permanent Way, Stations, Buildings and other W ood working condition and repair. GEO. T. M. BRADSHAW, Certinges, Wagons, Machine e Company's Plant, Engines, Tenders, Carriages, Wagons, Machine al in good working order and repair. GEO. T. M. BRADSHAW, <i>Locomotic</i> Autrons' Centreform. GEO. T. M. BRADSHAW, <i>Locomotic</i> at the Ballyeastle Railway Company for six morths ending statement of the financial condition of the Company. ALEX. M'ALISTER	For Half-year ended 30th June, 1909.
a THE PERMA anent Way, and repair. Ingrines, Tenc der and repa GEO. T Railway Co neial conditio	TO BE SUBMITTED TO THE PROPRIETORS
CERTIFICATE RESPECTING THE PERMANE of the Company's Permanent Way, S good working condition and repair. CERTIFICATE RESPECTING THE ROLLIN the Company's Plant, Engines, Tender ined in good working order and repair. GEO. T. AUDITORS' CERTIFICATE. ts of the Ballycastle Raifway Comjue statement of the financial condition	At the One Hundred and Twenty-Seventh Half-Yearly General Meeting, ==== TO BE HELD IN
TIPICATE RESPI Company's working con mpany's Pl n good work Aunr the Ballyca ement of th	The Board-Room, at Belfast Terminus,
CERTIF of the good CER the C ined in its of ue stat	On THURSDAY, the 5th day of AUG., 1909,
CERTIFI fify that the whole of the (been maintained in good w been maintained in CERT fy that the whole of the Co f-year, heen maintained in f-year, heen maintained in mined the Accounts of t contain a full and true state softh July, 1909.	AT HALF-PAST ELEVEN O'CLOCK, FORENOON.
	Proxies are required to be lodged with the Secretary not less than Forty- eight Hours before the time appointed for holding the Meeting.
I hereby ce che past Half-yea 29th July, 190 29th July, 19 29th July, 19 We have e and find that the BALLYMONEY	BELFAST :
I the pa 29th 29th 29th and fi	PRINTED BY R. CARSWELL AND SON, LTD., QUEEN STREET. 1909

DIRECTORS.

Chairman :

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

Deputy-Chairman :

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

THOMAS RICHARDSON, 47 Rosemary Street Belfast.

R. D. PERCEVAL-MAXWELL, D.L., Finnebrogue, Downpatrick, Co. Down.

THOMAS BARBOUR, J.P., Brooklyn, Holywood.

ROBERT THOMPSON, J.P., Drum House, Dunmurry.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.

REPORT.

02000

Your Directors beg to submit herewith the Accounts for the half-year ended 30th June, 1909, duly certified by your Auditors.

RECEIPTS.

The Receipts for the half-year amount to $\pounds71,105$, showing a decrease of $\pounds1,249$ when compared with the corresponding period of the previous year, viz.:—

	1909.	1908.	Increase.	Decrease.
Number of Passengers.	1,201,638	1,245,066		43,428
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	£ 43,045 4,772 700 13,655 1,268 6,790 875	£ 44,600 4,778 700 13,720 1,308 6,370 878	£ 420 	£ 1,555 6 65 40 3
	71,105	72,354		1,249

WORKING EXPENSES.

The Working Expenses for the half-year

amount	t, as per Accou	nt No. 9, to	 £42,979	15	7
And for the	corresponding	half of 1908	 44,060	15	9

Decrease ... £1,081 0 2

The above £42,979 15s 7d includes £1,000 added to Engine Renewal Account.

NET REVENUE ACCOUNT.

4

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £26,214 2s 3d which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203	10	6	
In payment of Dividend on the 4 per cent. Preference Stock,	4,666	12	0	
In payment of Dividend on the Ordinary Stock at 6 per cent. per annum,	12,685	16	Ő	
Leaving a Balance to be carried to next Account of	2,658	3	9	
	£26,214	2	3	

CAPITAL ACCOUNT.

The Capital Expenditure for the half-year amounts to £134 18s 0d, details of which are given in Account No. 5.

WORKING STOCK.

The Three Tank Engines referred to in last Report have been delivered, and are working satisfactorily.

Two Third Class Carriages (renewals) have been built in the Company's workshops.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 21st July, 1909.

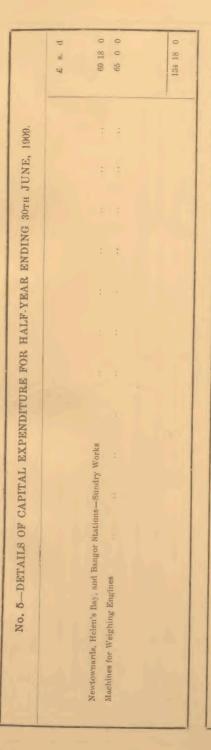
STATEMENT OF ACCOUNTS.

STATEMENT of ACCOUNTS for Half-year ending 30th June, 1909.

NO. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY	EMENT OF	CAPITAL .	AUTHORISI	ED AND CI	REATED B	Y THE CON	MPANY.		
Act of Dansan	CAI	CAPITAL AUTHORISED.	SED.	CAPITAL C	CAPITAL CREATED OR S.	SANCTIONED.		BALANCK.	
AND OF FARMANENT.	Stock and Sharea	Loans.	Total.	Stock and Sharea.	Loans.	Total.	Stock and Shares.	Loans.	Total.
Belfast and County Down Reilway Act	48	¥	સ	3	æ	3	3	3	0
· · ·	500,000	166,666	666,666	500,000	166,666	666.666		1	4
Portpatrick Railway Act, 1857,	15,000	:	15,000	15,000		15.000	:		
Belfast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Belfast							:		:
and County Down Railway (Newcastle Transfer) Act, 1881,	50,000	:	50,000	50,000	:	50.000			
Belfast and County Down Railway (Newcastle Trunsfer) Act, 1881,	75,000	{ 38,000 }	138,000	75,000	(38,000)	138.000	:		: V
Belfast and County Down Railway (Bangor Transfer) Act, 1884,	125,000	138,000	263,000	125,000	(Za,000) 138.000 -	263,000			•
Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belhat and County Down Railway Act, 1891,	17,000	6,000	23,000	17,000	000.8	000 86	:		
Belfast and County Down Railway Act, 1891,	240,000	80,000	320,000	240,000	80.000	890 000			:
Belfast and County Down Railway Act, 1900.	90,000	30,000	120,000	:	:	:	: 000.00	:	
	1,112,000	483,666	1,595,666	1,022,000	458,666	1,475,666			140,000
Reduction under Act of 1876,	30,909	22,000	52,909	30,909	22,000	52,909			:
	1,081,091	461,666	1,542,757	991,091	431,666	1,422,757			
Redeemed under Act of 1881,		38,000	38,000	:	38,000	38,000			:
Deduct, in respect of £7,500 Portpatrick	1,081,091	423,666	1,504,757	991,091	393,666	1,384,757			
held as a Reserve Fund Investment	:	15,000	15,600	:	15,000	15,000	:	:	:
	1,081,091	408,866	1,489,757	160'166	378,666	1,369,757	90,000	30.000	120,000
No. 2-STOCK AND SHARE CAPITAL CREATED,	ND SHARE	CAPITAL (SHOWING	THE PRO	SHOWING THE PROPORTION RECEIVED	ECEIVED.	-	
DESCRIPTION.		Amount Created.	eated.		Amount Received.	ed.	Amo	Amount Unisened	

				_		_	_		_
8. đ.	0 0		TOTAL RAISED BY LOANB	AND I)EBENTUR6 STOCKS.	<u>£</u> в. 358,606 0	358,00		1000	368,666 0 0 358,666 0 0 10,000 0 0
ی اور 760 19,760	19,760		RAISED BY 188UE OF DEBENTURE STOCKS	At 3 per cent.	£ 8. 138,000 0	0 138,000 0 0		378,666 0 0 10,000 0 0	
		OKS.	RAISED DEBENT	At 4 per cent.	8.	220,000 U	:	of Capital	
£ 6. d. 422,800 0 0 248,141 0 0 50,000 0 0 51,000 0 0 17,000 0 0	971,331 0 0	TURE STOC	KAIBED BY	LOANS.	. :	: :	:	Stocks in respect of Capital	
254 546 517 233	126	ND DEBEN'				: :	:	Debenture	bove Oth June, 1909
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	991,091 0 0	No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.						Amount authorised to be raised by Loans and oreated, as per Statement No.1	Total Amount raised by Loans and Debenture Stocks, as above Balance, being available Borrowing Powers, at 30th June, 1000
Ordinary Stock 5 per cent. Preference Stock 4 per cent. Preference Stock 5 per cent. Preference Stock 8 per cent. Barronial Guaranteed Shares Amount of Stock not yet classified (1891 Act)	Total	No. 3-CA			Existing at- Slat December, 1908	Increase	Decrease	Total Amount created, Less, A	Total Amount ra Balan

Cr.	TOTAL	& 8. d		1,329,997 0 0 100,703 16 10	30,000 0 0	1,460,700 16 10	t	1,519,685 4 6
	Amount Received during Half-year ending 30th June, 1909.	8 g						
COUNT.	Amount Received to 31st Dec., 1908.	& s. d. 971.331 0 0	0	1,329,997 0 0 100,703 16 10	30,000 0 0	1,460,700 16 10		
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts :	Acco	Premiums on Issue of Stock	Treasury Grant (Downpatrick Killough and Ardglass Itail- way)		Balance	
EXPENDIT	TOTAL.		212,135 14 1 1,118 10 0	19,402 0 9				0 1,519,685 4 6
EIPTS AND	Amount Expended during Half-year ending 30th June, 1909.	£ 8. d. 134 18 0		:	2			134 18 0
No. 4-REC	Amount Expended to 31st Dec., 1908.		212,135 14 1 1,118 10 0	19,462 0 9		R		1,519,550 6 6
Dr.		e : Traffic	Road Engines and Wagons	Steamboat Note-A provision has been made for Depreciation, and appears in the Balance Sheet, under the head of	Steamboat Depreciation Account.			



					2	No. 6-RETURN OF WORKING STOCK	-RET	URN	OF	MO	RKI	NG S	STO	CK.									
	MODOL	OTIVE.					COACHING	.ONIE								W	BRCHA	MERCHANDISE.	U.S			1 be	
	Enginea	Tenders	asalD jai	Snd Class	Brd Class brd Snd Prd	Composite	Composite	Composite Steam Motor Carriages.	Раннелесы. Раннелесы, Гликинесы,	Horae Boxes	Carriage Truck	Accident Brake	[asoT	Flat Box	Flat Wagons with door in side	Flat Wagons with falling sides	saourT redmiT	Gooda or Cattle Wagons	Goods Covered Wagons	Vagona Vagona	ерооба Втаке ВпаУ	[ajoT	.anogaW Jaallas
Stock on 31st December, 1908	30	00	13	22	65 27	7 2	10	0	6	00	-	-	175	84	953	67	10	E	10	0	10	000	IS
Do. 30th June, 1909	30	90	21	22	65 27	67	16	63	6	00	I	-	175	***	253	67	10	111	8 98	0	19	020	30
Increase during half-year	: :	:	::	: ;	-	-	:	:	:	1:	1:	:	:	:		1:	:	:			: :		8 :
	1			1				•		•								:	-				

	In Subsequent Half-years.	, Бэпія	11902B (tou
COUNT.	During Half- year ending 31st Dec., 1909.	<u>ل</u> 200	3,000	3,500
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No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT		:		
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Share and Loan Capital authorised but not created, as per Statement No. 1	Share Capital created but not issued, as per Statement No. 2	Available Borrowing Powers, as per Statement No. 3	Loan Powers sanctioned but not yet available, as per Statement No. 3	Less, Balance at debit of Capital, as per Account No. 4

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C C C C C C C C C C C C C C C C C C C	Dr,	Ne	. 9-REVE	No. 9-REVENUE ACCOUNT	TN		Cr
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Half-year ending 1 June, 1908	ENDITUR	Half-year ending 30th June, 1909	Half-year ending 30th June, 1908	RECEIPTS.		Half-year ending 30th June, 1909
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$.		80	ŵ	By Passengers	£ 8. d.	£ 8. d.
Cocondite Power (B) $12,790$ 19 6 $5,903$ 1/3 Christige and Wagon Repairs (C) $3,566$ 4 11 Traffic Expenses (D) $12,790$ 5 9 $9,389$ 17 9 Traffic Expenses (D) $12,152$ 5 9 $9,389$ 17 9 General Charges (E) $3,400$ 2 $4,400$ 4 9 Law Charges (E) $3,400$ 2 $4,400$ 4 9 Compensation (E) $3,400$ 2 $4,777$ 18 9 Compensation (E) $3,400$ 2 $4,777$ 18 9 Compensation (E) $3,771$ 10 1 10,007 2 7 1 Damage and Loss of Gooda $2,771$ 1		Way, Works, &c.		ł			
$\begin{array}{c c c c c c c c c c c c c c c c c c c $				17	1st Class 2nd .,	3,287 5 0 5,367 12 1	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		••)	-sh	22	3rd ., 987,212		
General Charges (E) $3,406$ 2 2 $4,400$ 4 9 Utwo Charges $3,700$ 0 0 Compensation $69,777$ 38 $4,777$ 38 $4,777$ 30 9 $60,078$ 36 $60,078$ 36 $60,078$ 36 Personal Injury $1,756$ 8 6 $1,770$ 19 $60,078$ 36 Parangee and Lose of Goods $1,756$ 8 6 $1,790$ 1 1 Nates and Taxes $1,756$ 8 $6,970$ 1 1 $1,900$ 1 $1,900$ 1 1 $1,900$ 1 1 $1,900$ 1 1 $1,900$ 1 $1,900$ 1 $1,900$ 1 1 $1,900$ 1 1 </td <td>5 0</td> <td>")</td> <td>2</td> <td></td> <td>1,245,066 1,201,633 Season Ticket Holders</td> <td>9,522 0 11</td> <td></td>	5 0	")	2		1,245,066 1,201,633 Season Ticket Holders	9,522 0 11	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	52	") — — – (67	4		43.045 11 3	
Compensation—	.6	· · · ·	3	10	Parcels, Horses and Carriages	4,771 18 8	
Personal Injury 56,078 3 6 Damage and Loss of Gooda <t< td=""><td>" Con</td><td>npensation-</td><td></td><td>> </td><td>** Mails</td><td>0</td><td></td></t<>	" Con	npensation-		>	** Mails	0	
Damage and Loss of Goods		:	:	00			48,517 9 11
,, Rates and Taxes 1,755 3 5 13,719 18 6 ,.< Special Expenses	2 10		1~	- 61	" Merchandise 65,072 tons	15,055 12 1 1.401 4 0	
Special Expenses 271 0 1 1307 15 5	6 5 3		00			13.654 8 1	
Provision towards Steamboat Working Expenses 1,436 17 9 6,370 4 5 Min Total Working Expenses 42,979 15 7 1,476 1<10	1		0		Live Stock	0 0	
Total Working Expenses 42,979 15 7 21,397 18 4 42,979 15 7 71,476 1 10 28,125 9 2 858 15 3 ,, Ren	6 6				., Minerals 89,340 tons	6,790 7 4	
ломи working Expenses 42,979 15 7 71,476 1 10 Balance carried to Net Revenue Account 28,125 9 2 858 15 3 , Ren 10 2 6 , Trai		The state of the s					21,712 15 10
., Balance carried to Net Revenue Account 28,125 9 2 858 15 3 Ren 10 2 6 Trai		:		-	Total Traffic Receipts		70.230 5 9
	:		6	858 15 3 19 2 6		853 4 0 21 15 0	
72,363 19 7 71,105 4 9 72,353 19 7							0 67 4/2

Cr.	Half-year ending 30th June, 1909.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
SOUNT.		By Balance brought from last Half year's Account. Balance brought from Revenue Account, No 9. Tolls on Belfast Central Railwy, per Great Northern Railway Co. (Ireland) Bankers' and General Interest Barnest Anount received from the Down County Council for Dividend thereon	
No. 10-NET REVENUE ACCOUNT.	r Half-year ending 1909 30th June, 1908	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
0-NET I	Half-year ending 30th June, 190	k 9. d. 4,418 6 5 2,070 0 0 1,125 0 0 94 14 0 955 0 0 255 0 0 255 0 0 255 0 0 263,214 2 3	
No. 1		To Interest on 4 per cent. Debenture Stock	
Dr.	Half-year ending 30th June, 1908.	4,418 6 5 2,070 6 5 1,125 0 0 94 14 0 256 0 0 26,106 3 3	

	Half-year ending 30th, June, 1909.	Dividend. Total.	£ s. d. 26,214 2 3 6,203 10 6 4,666 12 0 12,685 16 0 223,555 18 6
DEND.	Half-ye	Rate per Cent. Ann.	10 4 Q
No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. 10
No. 11	June, 1908.	Total.	26,166 3 3 26,566 3 3 23,555 18 6
	Half-year ending 30th June, 1908.	Dividend.	£ 8. d. 6,203 10 6 4,666 12 0 12,685 16 0
	Half-	per Cent. Per Ann.	5000

0 1			-																				
01 000'07	AGONS	Half-year ending	une,	2 8. d. 126 19 7		2,547 10 10	881 14 6	3,556 4 11		Half-year ending	30th June, 1909	-	253 8 4 707 13 10	11	-00	0 10		Half-year ending	30th June 1909.	2000	109 0 6 130 18 3	910	188 4 10 3,406 2 2
	GES AND W			5 2 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00	=						::	:::	:	:						: : : : (: : : :	:
	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS			Salaries, Office Expenses, and General Superintendence	Carriages	:	:		TRAFFIC EXPENSES.			Salaries and Wages, Fuel, Lighting, Water, and General Stores Conthing	Printing, Stationery, and Tickets	Wagon Covers, Ropes, &c.			GENERAL CHARGES.			Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, Stantonery, &c.	Advertising Fire Insurance	l elegraph Expenses Railway Clearing House Expenses Contribution to Superannuation Fund	
- use	C REP.	Half-ye ending 30th June.	_	120 15 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	505 14 6 551 6 11		3,762 8 11	D	Half-year ending	Stun June, 1908	35 7 37 5 33 8	758 8 7	19 1	377 7 11 377 7 11	12,001 5 0	E	Half-year ending 30th June. 1908	£ 8. d.	1600		5 3 14 0 10 0	3,477 5 2
and to now halfs		Half-year ending 30th June, 1309.	£ 8. d.	527 17 0		5,004 18 2	0 1 602	-				7,504 10 5		Half-year ending	30th June, 1909.	253 19			0 555 1 5	-	3,245 8 8	13,054 9 4 257 9 10	12,796 19 6
in curring forms	WORKS, &c.		£ s. d.		3,422 14 8	m									0 8 4	ŝ		3,090 2 7 5,092 5 9 426 18 6		1,480 1 2 765 7 6		6	
worn a h Rulanon to I	MAINTENANCE OF WAY, WO			Salaries, Office Expenses, and General Superintendence	snewal of Perma 	Materials	and Works	. sgillining hills showed to stradow	Miles Maintained Double20	Single60	10tal		LOCOMOTIVE POWER			Salaries, Office Expenses, and General Superintendence		Ung of Locomotive Engines Coal Water	Uil, Tallow, and other Stores	Repairs and Renewals- Wages Materials Reserve for Renewal of Envines		Less, Use of Engine Ballasting, &c.	
	A	Page C	£ 8. d.	528 8 0	3,641 19 4	5	988 15 6 1.782 18 9		2			8,051 11 4	B	Half-year ending	£ 8. d.	241 11 10		5,936 16 7 458 2 1	10	1,432 3 0 954 17 11		13,111 3 6 247 9 6	12,863 14 0

5 9 10 7	808		pany. f-year, gineer. Supt. f find to the
6 12,717 5 101,304 10 Autorrors.	AGE. Half-year soth June, 1900	302,707 39,242 341,949 46,237 388,186	he Company. he Company. est half-year, L, Engineer. a Steamer's Loco. Supt. 109, and find ought to be
Reck £4,612 18 3 Skock £8,204 7 6 M. B. PEAT, A. FORSTER, AN	MILE		3, Chairman of the Company untant of the Company. ve, during the past half-year CULVERWELL, Engineer and Tools, also the Steamer'. 1. G. MILLER, Loco. Supt 2. G. MILLER, Loco. Supt 2. Obsect to be declared on the opposed to be declared on the our indement ought to be
1 Investments : 96 India 34 per cent. Stock Porbatrick and Wigtownshi ilways 33 per cent. Guaranteed W.	15-STATEMENT OF TRAIN	Passenger Trains Motor Cars Goods and Mineral Truins	THOMAS ANDREWS, O. J. MYTTON, Accoun NT WAY, &c. ngs, and other Works hav G STOCK. S. Wagons, Machinery, and R. R. Y for the half-year ending all expenses which in o
ation Account 13,632 0 0 Reserve Fund ember, 1908 \pounds 30,335 7 4 $6,016$ 13 1 \pounds 4,337 ember, 1908 \pounds 30,540 15 6 \pounds 4,337 ends on Investments 206 8 2 30,540 15 6 finds on Investments 206 8 2 30,540 15 6 finds on Investments 206 8 2 30,540 15 6 finds on Investments 206 8 2 30,540 15 6 finds on Investments 206 8 2 30,540 15 6 finds on Investments 206 8 2 $30,540$ 7 6 finds on Investments 206 8 $20,540$ 7 6 finds on Investments $101,304$ 10 7 7 finds on Inves	NO. Half-year a0th June, 1908.	305,285 30,495 344,750 46,227 391,007	TH CERTIFICATE RESPECTING THE PERMANENT the whole of the Company's Permanent Way, Stations, Buildings, working condition and repair. CERTIFICATE RESPECTING THE ROLLING f the whole of the Company's Plant, Engines, Tenders, Carriages, W past half-year, been maintained in good working order and repair. AUDITORS' CERTIFICATE. AUDITORS' CERTIFICATE. and true Statement of the financial condition of the Company fo and true Statement of the financial condition of the Company fo thereon, after charging the Revenue of the half-year with all
13,682 0 0 6,016 13 1 30,540 15 6 101,304 10 7 ooks and Vouche	June, 1909 Miles Worked by Engines	80 80	CERTIFICATE RESPECTING THE PEJ of the Company's Permanent Way, Station ition and repair. CERTIFICATE RESPECTING THE f the Company's Plant, Engines, Tenders, r, been maintained in good working order an AUDITORS' CERTIFIC of the Belfast and County Down Railway tement of the financial condition of the Con ther charging the Revenue of the half-ye
	TATEMENT. Half-year ending 30th June, 1000 Miles Miles Miles thorised, structed, Engines	98 88	ATE RE pair. Pair. FICATE pany's Plu ntained ii ntained ii fast and the financ
unt £30 nts £30 und to agree	02 8	80 1	CERTIFIC. of the Com lition and rej CERTI of the Comp at, been mai at the Bel atement of the ther chargin
 Stieve Donard Hotel-Renewal Account Slieve Fund- At 31st December, 1908 Add, Dividends on Investments Add, Dividends on Investments BELEAST, 16th July, 1900. 	No. 14-MILEAGE	Lines owned by Company Total	I hereby certify that the whole of the Company's Permanent Way, Station been maintained in good working condition and repair. 16th July, 1909. CERTIFICATE RESPECTING THE Ringines have, during the whole of the Company's Plant, Engines, Tenders, 16th July, 1909. AUDITORS CERTIFICATE RESPECTING THE We have examined the Accounts of the Company's Plant, Engines, Tenders, 16th July, 1900. AUDITORS' CERTIFIC We have examined the Accounts of the Belfast and County Down Railway Stocks are <i>bona fide</i> due thereon, after charging the Revenue of the Company the recting the result of the financial condition of the Company stocks are <i>bona fide</i> due thereon, after charging the Revenue of the half-yes
, Sleve , Reserv BELFAST	Half-Year ending 30th June, 1908.	80 80	I hereby cer en maintained i 16th July, 1909. I hereby certi agines have, dur 16th July, 1909. We have exa at they contain oid thereout.

58,384 7 8 9,242 10 3 13,046 1 3 2,070 4 9 2,550 0 0

 & s. d.
 By Capital Account, Balance at Debit thereof as per Account No. 4

 26,214
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 Annual Stress-Stock of Materials ou hand
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 Prefit Account Hotel—Working Capital ..
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Cr.

No. 13-GENERAL BALANCE SHEET.

Dr.

Belfast, 16th July, 1909.

Auditors of the Company.

J. A. FORSTER,

WM. B. PEAT,

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND TWENTY-SEVENTH ORDINARY HALF-YEARLY GENERAL MEETING of the PRO-PRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on THURSDAY, the 5th day of August, 1909, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from THURSDAY, the 22nd day of July, 1909, until after the Meeting

(By Order of the Directors)

THOS. J. BRITTAIN, Secretary

Queen's Quay, Belfast, 13th July, 1909.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting. CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

TO 1st MAY, 1909,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Friday, August 6th, 1909,

At 3 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN.

Dublin: PRINTED BY SEALY, BRYERS AND WALKER, MIDDLE ABBEY STREET,

1909.

CAVAN AND LEITRIM RAILWAY COMPANY

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Friday, the 6th day of August next, at 3 p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 24th July, and re-opened on the 16th August.

Dividend Warrants will be posted on the 14th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

> S. B. ROE, Chairman. R. R. STEWART, Secretary.

.37 College Green Dublin, 7th July, 1909.

DIRECTORS.

3

Chairman,-SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

Deputy Chairman. - H. J. B. CLEMENTS, Esq., D.L. Lough Rynn, R.S.O., Co. Leitrim.
MICHAEL CURRAN, Esq., Aughalough, Aughavas, Carrigallen.
Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, R.S.O., Co. Leitrim.
PATRICK FLYNN, Esq., J.P., Carrick-on-Shannon.
ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan.
R. A. MACRORY, Esq., Ulster Chambers, Belfast.
THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.
BERNARD McMANUS, Esq. J.P., Derrydahan, Derrynacrieve, Belturbet, Co. Cavan.
PATRICK McMANUS, Esq., High Street, Drumshambo.
THOMAS O'REILLY, Esq., Ballyconnell, Co. Cavan.
PATRICK ARTHUR HAMILTON REID, Esq. Holmston, Kingstown, Co. Dublin.
GEORGE F. STEWART, Esq., D.L. Lough Rynn, Dromod, and 6 Leinster Street Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin. RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan, EUGENE O'N CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon. HENRY H. GRAHAM, Esq., 42 Upper Arthur Street, Belfast.

COMPANY'S AUDITORS.

O. H. BRADDELL, Esq., Sarnia, Eglinton Road, Donnybrook, Co. Dublin. W. B. CARSON, Esq., Broomfield, Malahide, Co. Dublin.

SECRETARY AND ACCOUNTANT.

R. R. STEWART. 37 College Green, Dublin.

CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Half-Dearly General MDeeting To be held at the company's offices, 37 collece creen, dublin,

On FRIDAY, the 6th AUGUST, 1909, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

the comments i	are the results of the Half-year's working as compared with	h
the corresponding	period of the preceding year :-	

Receipts.		1908	1909.	Increase in 1909.	Decrease in 1909.
Desgungens 1-4 (1		£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers, 1st Class Do. 3rd	•••	229 8 10	228 10 1		0 18 9
Do. 3rd " Parcels, Mails, etc.	•••	1,453 2 5	1,490 7 7	37 5 2	
Merchandise		300 10 5	315 19 3	15 8 10	
Minerals	•••	2,354 2 0	2,237 7 5		116 14 7
Live Stock		546 13 9	560 15 4	14 1 7	
	•••	1,091 1 4	1,050 19 4		40 2 0
Total Traffic		5,974 18 9	5,883 19 0		
Transfer Fees		600	6 17 6	0 17 6	90 19 9
				0 11 0	
Total Deset					
Total Receipts	••••	5,980 18 9	5,890 16 6		90 2 3
Expenditure.		1908.	1909.	Increase in 1909.	Decrease in 1909,
Maintenance of Way		£ s. d.	£ s. d.	£ s. d.	£ s. d.
Locomotive Power	•••	1,385 9 8	1,435 10 2	50 0 6	
		2,252 4 8	2,056 6 2		195 18 6
Carriage & Wagon Repa Traffic Expenses	urs	379 12 8	377 6 5		2 6 3
	••	1,464 15 3	1,443 18 0		20 17 3
General Charges		397 2 6	405 6 8	8 4 2	
Law Charges	•••		3 12 5	3 12 5	
Compensation					
Rates and Taxes	••	74 16 0	64 11 6		10 4 6
Rents—Less Contra Re	nts	18 17 1	17 2 8	· ···	1 14 5
Total,		5,972 17 10	5,803 14 0		169 3 10
Profit to Credit o Counties Cavan and Leitrim	1	8 0 11	87 2 6	79 1 7	

5

The following is a comparative statement of the receipts and expenses for each May half-year for the past 10 years :--

	Receipts.	Expenses.
May, 1900 , 1901 , 1902 , 1903 , 1904 , 1905 , 1906 , 1907 , 1908 , 1908	$\begin{array}{c} \pm 5.020 \ 13 \ 6\\ 5.365 \ 7 \ 4\\ 5.162 \ 16 \ 10\\ 5.938 \ 6 \ 2\\ 5.867 \ 6 \ 4\\ 5.510 \ 5 \ 1\\ 3.671 \ 18 \ 3\\ 5.920 \ 1 \ 9\\ 5.9890 \ 16 \ 6\end{array}$	 $\begin{array}{cccccccccccccccccccccccccccccccccccc$

The Receipts from all sources show a gross revenue of $\pounds 5,890$ 16s. 6d., against a gross revenue of $\pounds 5,980$ 18s. 9d. for the corresponding half-year of 1908, being a decrease of $\pounds 90$ 2s. 3d.

The Working Expenses have been £5,803 14s. Od., against £5,972 17s. 10d. in the corresponding period of 1908, being a decrease of £169 3s. 10d.

Sligo and Arigna Railway Bill,—Your Directors have lodged a Petition in the House of Lords against this Bill, as they consider that some of its provisions would be injurious to the interests of the Company.

The Directors who retire by rotation are Messrs. R. H. Johnstone, D.L., and Geo. F. Stewart, D.L. They are eligible, and offer themselves for re-election.

The Auditors, Messrs. O. H. Braddell and W. B. Carson, also retire, and offer themselves for re-election.

S. B. ROE, Chairman.

37 College Green, Dublin, 7th July, 1909. CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st May, 1909.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

A UTHORITY. Stock and Shares. Total. Stock and Shares. Total. Stock and Shares. Total. Rock and Shares. Total. Rock and Shares. Total. Rock and Shares. Total. Rock and Shares. Total. Stock and Shares. Total. ômpauties Act, 1883 \pounds \pounds \pounds \pounds \pounds \pounds \pounds \pounds \pounds ômpauties Act, 1884. $300,000$ $305,000$ $302,000$		0	CAPITAL AUTHORIZED.	ED.	CAPITAL (GU	CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).	CTIONED.	(ORDIN	RALANCE (ORDINARY CAPITAL)	(14)
E E	AUTHORITY.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.		Total.
.HN 000,88 000,20E .HN 000,20E .HN		બ	ઝ	પ	સ	સ	*	3	સ	બ
	Sompanies' Act, 1862 and Sompany's Order in Council, 1884.		liN	300,000	302,000	Nil.	202,000	98,000	Nil.	98,000

6

DESCRIPTION	ION.					Amount Created.	Amount Received.	Amount Unissued.	
	1					3	*	R	
Guaranteed Five Per Cent. Stock-Undertaking No. 1	e) (;	,	:	48,000	44,500	3,440	_
Consolidated Undertaking No. 2	:	÷	÷			154,000	147,025	6,975	
				Total	Potal,	302,000	191,585	10,415	

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LOANS	NIL,
RAISED BY LOANS	NIL.
LOANS	NIL.
RAISED BY LOANS	NIL.
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RAISED BY LOANS	NIL.
RAISED BY LOANS	NIL.
CAPITAL RAISED BY LOANS	NIL
CAPITAL RAISED BY LOANS	NIL
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3CAPITAL RAISED BY LOANS	NIL
3CAPITAL RAISED BY LOANS	NIL
3CAPITAL RAISED BY LOANS	NIL.
3CAPITAL RAISED BY LOANS	NIL.
-CAPITAL RAISED BY LOANS	NIL.

cR.	Total	£ s. d.	44,560 0 0	147,025 0 0	558 6 2	1,620 11 5	3,250 0 0	10,440 0 0	79 14 2	256 0 11
	Amt. received during half-year ended 1st May, 1909.	£ 8. d.	235 0 0	765 0 0 1	30 18 6	101 12 3	:	:	:	
.TN	Amount received to 1st Nov., 1908.	£ s. d.	44,325 0 0	146,260 0 0	527 7 8	1,518 19 2	3,250 0 0	10,440 0 0	79 14 2	256 0 11
EXPENDITURE ON CAPITAL ACCOUNT.		Du. Ducentano	BY RECEIPTS- Shares, per Account No. 2 Undertaking No. 1	Consolidated Undertaking No. 2}	Premium on Shares- Undertaking No. 1	Consolidated Undertaking No. 2	200	Consolidated Undertaking No. 2	a/c-Undertaking No. 1	Consolidated Undertaking No. 2
D EXPENDIT	Total.	£ 8. d.	42,002 19 11	138,579 10 5		6,038 12 7	19,411 14 7			206,032 17 6 1,756 15 2
No. 4RECEIPTS AND	Amt. expended during half-year ended 1st May, 1909.	£ 8. d.	:				:			:
No. 4	Amount Expended to 1st Nov., 1908.	& s. d.	42,002 19 11	138,579 10 5		6,038 12 7	19,411 14 7			206,032 17 6
DR.		TO EXPENDITURE	On Lines open for Traffic -(No. 5.) Undertaking No. 1	Consolidated Undertaking No. 2	On Working Stock	Undertaking No. 1	Consolidated Undertaking No. 2			To Balance

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDED 1ST MAY, 1909

207,789 12 8

7

£ 8. d. Total. Undertaking No. 1. Undertaking No 2. £ 3. d. £ s. d.

Nil.

No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST MAY, 1909.

	ToraL.	142	142
ISE.	Ballast Wagons.	99	•
MERCHANDISE.	Cattle Wagons.	20	
MER	Covered Goods. Wagons.	69	
	Open Goods Wagons.	47	11
	.AATOT	24	11
	Carriage Trucks.	67 57	11
1G.	Horse Boxes.	C7 C7	11
OACHING	Milk Vans.	C7 C7	11
0	Вгаке Уаля.	99	11
	Third Class.	-1-1	11
	First and Third Composites.	ດ, ດູເ	11
LOCO- MOTIVE.	Tank Engines.	6	11
		::	::
		11	::
		::	: :
		::	::
		Stock on 1st Nov., 1908 ., 1st May, 1909	Increase during Half-year Decrease ,,

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

8

K		12.00
	TOTAL	
PENDITURE.	In subsequent Half-years.	Not ascertained.
FURTHER EXPENDITURE	During the Half-year ending 1st Nov., 1909.	Not ascertained.
		1
		On Lines constructed and in course of construction

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7

Ordinary Share Capital authorized, but not yet created, as per Account No. 1 Guaranteed Share Capital created but not not not isonal.		÷	£ s. d. 98,000 0 0
		:	10,415 0 0
Add Credit Balance on Capital Account as per Account No. 4		÷.	108,415 0 0 1,756 15 2
Amount available exclusive of value of surplus land	:	:	110,171 15 2

								1	0								
CR.	.60	Total.	£ 8. d.					2,034 16 11			3 849 2 1	6 17 6					5,890 16 6
	lst May, 190	Gross	-	228 10 1 1,490 7 7	1,718 17 8	295 19 3	20 0 0	2,237 7 5	560 15 4	1,050 19 4		6 17 6					
	Half-year ended 1st May, 1909.	Judertaking 2.	£ 3. d.	1,253 0 10	1,253 0 10	200 18 10	16 5 0	1,697 16 9	489 2 8	738 11 7		5 11 3					4,401 6 11
	Half	Undertaking 1. Undertaking 2.	£ s. d.	-465 16 10	465 16 10	95 0 5	3 15 0	539 10 8 1	71 12 8	312 7 9		1 6 3					1,489 9 7 4
VT.	RECEIPTS.	7		1st Class 2,766	44,972	., Parcels, Horses, Car. riages, &c	., Mails	" Merchandise 10,870 tons	" Minerals 5,589 "	" Live Stock		», Transfer Fees .					
NO. 9.—REVENUE ACCOUNT.	Half-year ended 1st May, 1908.		£ 8. d.	229 8 10 1,453 2 5	1,682 11 3	280 10 5	0 0	2.354 2 0	13 9	1.091 1 4		0 0 9					5,980 18 9
9REVEN	ay, 1909.	Total.	£ s. d. 1,435 10 2	9	377 6 5	18	9	3 12 5	:	:	64 11 6	17 2 8	5,803 14 0		87 2 6		5,890 16 6
No.	Half-year ended 1st May, 1900.	Undertaking 2.	£ s. d. 1.169 2 7	14 10	303 5 5	1,152 17 8	0	2 19 0	:	:	55 17 4	12 9 9	4.658 6 11				
	Half-year	Undertaking 1. Undertaking 2.	£ s. d. 266 7 7	11 4	74 1 0	291 0 4		0 13 5			8 14 2	4 12 11	1 145 7 1	Ż		1	
	EXPENDITURE.		To Maintenance of Way, Works, and Stations	" Locomotive Power … Do. B.	" Carriage and Wagon Repairs … Do. C.	" Truffic Expenses Do. D.	" General Charges Do. E.	" Law Charges	" Compensation-Personal Injury	,, Damage to Goods, &c.	" Rates and Taxes	" Rents (less contra Rents)			", Balance curried to Net Revenue Account (No. 10)		
DR.	Half-year ended 1st May, 1908.	0	3. u.	2,252 4 8	379 12 8	1,464 15 3	397 2 6	:	:	:	74 16 0	18 17 1	K 079 17 10		8 0 11		5,980 18 9

	No. 10N	NO. 10,-NET REVENUE ACCOUNT	CR.
To Balance available for Dividend see No. 13 Reserve Fund- 	£ 3. d. 4,782 3 3 300 0 0	By Balance from Revenue Account No 9 Amount of Guarunce payable by County Cavan for Half. ,, Amount of Guarunce payable by County Leitrin for Half. ,, Amount of Guarunce payable by County Leitrin for Half. , year ended 1st May, 1909	£ 8. d. 87 2 6 839 8 3 4,155 12 6
	5.082 3 3		5,082 3 3

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

•

Balance available for Dividend, when Gurantee is path by Councils
 Dividends at Five per Cent. on £191,885 in Guaranteed Stock of the Company, (including £1,000 from 24th December, 1908, till
 A782 3 3
 Both April, 1909, inclusive), payable on 15th FEBRUARY, 1910
 Balance to set Math and April 1909, inclusive), payable on 15th FEBRUARY, 1910

Balance to next Half-year

	N, 1909.	Total.	c s. d. 1 13 4	7 10 9 9 13 6		1 6 5	y, 1909.	Total.	11.8	11	11	0 10 0 56 16 3 51 15 6	18		γ, 1909.	otal.	20 . 00	8 15 0 17 11 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	9
AGONS.	Half-year ended 1st May, 1909		£ s. d. £ 25 9 0 31	34 5 8 67 15 16 3 19	110 8 8 137 97 5 10 121	3 5 5 377	5. Half-year ended 1st May, 1909.		s. d. 17 71	11 5 1 5 6		en en	17 8		Half-year ended 1st May, 1909.		÷ ÷	1 5 11 119 5 1 4 112 5 1 4 112 0 18 0 1 12 7 51 12 1 3	0 4 40
GES AND W	Ialf-year en	Indertaking Undertaking	£ 8. (l. 6 4 4 5	13 5 1 3 17 3	26 19 3 11 23 15 1 9	74 1 0 303	alf-year end	Undertaking Undertaking	8. d. 13 6	13 6 1 5 6		10 8 8 0 8 0 0	0 4		alf-year end	Undertaking Undertaking	··· · · · · · · · · · · · · · · · · ·	23 9 1 91 26 16 7 86 0 5 7 0 12 7 1 39 0 16 3 2 0 16 3 2 0 1 1 60	6 4 3
ADS. C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			LARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	::	::	AL	TAAFFIC BAFENSE				Printing, Stationery, Tickets&Advertising Wagon Covers, Ropes, &c.		:	EGENERAL CHARGES.	4				: :
CREPAIRS			4 CALARIES, OF GENERAL S	Wages		TOTAL				Clothing	Wagon Covers,	Joint Station Expenses Miscellaneous Expenses Railway Clearing House			E				
0	Hulf-year ended	£ 28. d	31 13	96 6 10 32 18 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	379 12 8	Half-year snded ist May, 1908	£ 3. d.	1112 11 6	* *	16 0	0 10 0 48 16 0 59 7 5	1464 15 3		Half-year ended	£ 8. d.	00	119 15 0 112 2 11 1 2 0 49 12 0 49 2 2 85 0 5	
	fay, 1909.	Total.	£ 8. d. 37 1 6	-	317 8 5 50 19 2			115 14 1		5 10 2		, 1909.	Total.	£ 8. d.	17	-	4 6 12 1 4 11	17 5 7 10	6 2
	ed 1st A	rtaking.	d. 11	-				-		143		Iay	E		33	511	39 39 49	318	056
1 53	and	Under	20 3. 30 3.		41 10 1		1	94 4 8 1		1169 2 7 1435		nded 1st May		£ s. d.	02 60	15	9 10 16 8 11 7	256 5 10 318 146 11 10 182	352 14 10 2056
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ALAN	By General Stores–Stock of Materials on hand , Traffic Accounts due to the Company , Amount due by County Cavan , County Leitrim , Sundry Outstanding Accounts , Permanent Way (Renewal), Suspense Account , Loconotive Working Stock Do.		
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R. R. STEWART, Accountant of Company.

AUDITORS' CERTIFICATE.

We certify that all our requirements as auditors have been complied with in accordance with the provisions of Section 113 of the Companies (Consolidation) Act, 1908; that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout; that we have obtained all the information and explanations we have required; that the Balance Sheet and Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us, and as shown by the books of the Company. DUBLIN, 16th July, 1909.

Miles Miles Miles Constructed by authorized constructed. Constructed. . 484 484 Half-year ended 1st May, 1909. : : : No. 4.-MILEAGE STATEMENT 484 : : 484 484 485 : Lines leased or rented Lines owned by Com-pany ... Total Lines Worked Half-year ended 1st May, 1908. 484 484

Half-year ended 1st May, 1909. Total. Under-taking No. 16. STATEMENT OF TRAIN MILEAGE. Under-taking 1. Half-year ended 1st May, 1908

49,124 39,483 9,641 Mixed Passenger and Goods Trains ... 50,320

CERTIFICATE RESPECTING THE PERMANENT WAY, &c

14

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair. H. E. WYNNE, Assoc. M.I.C.E.,

BALLINAMORE, 1st May, 1909.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair. THOMAS H. SHANKS,

BALLINAMORF, 1st May, 1909.

Locomotive Superintendent.

Engineer.

ONE HUNDRED AND SIXTY-SECOND HALF-YEARLY REPORT

OF

.

THE DIRECTORS

OF THE

CITY OF DUBLIN STEAM PACKET COMPANY.

ESTABLISHED IN 1823,

AND

INCORPORATED BY ACT OF PARLIAMENT

FROM 1833.

Directors:

SIR WILLIAM WATSON. EDWARD WATSON, Esq. JOHN MURPHY, Esq. LORD ARTHUR BUTLER. GERALD F. BRUNSKILL, Esq. ROBERT O'BRIEN FURLONG, Esq., C.B.

Managing Birectors: SIR W. WATSON. | E. WATSON, Esg.

> Secretary: ALFRED J. CALLAGHAN, Esg.

Bankers:

Dublin......BANK OF IRELAND. ,,ROYAL BANK OF IRELAND. London......MESSRS. WILLIAMS, DEACON'S BANK, LTD.

REPORT

OF

THE DIRECTORS

то

THE PROPRIETORS

OF THE

CITY OF DUBLIN STEAM PACKET COMPANY

For the Half-year ended 28th February, 1909,

To be submitted to Meeting on 11th May, at 1 p.m.

15, EDEN QUAY, DUBLIN, 26th April, 1909.

THE Directors, when making their One Hundred and Sixtysecond Half-yearly Report to the Proprietors, will submit the Accounts for the half-year, and a statement of the debts, credits, and effects of the Company on the 28th February last, in pursuance of the provisions of the Act of Parliament.

The Directors are thankful to be able to state that no serious accident happened to any of the Company's vessels during the half-year.

The repairs of all the Company's vessels have been fully attended to, and they are in a state of complete efficiency. The Mail Service has been satisfactorily carried on during the half-year.

At the end of last year the Post Office, on behalf of the Crown, gave notice of intention to appeal to the House of Lords against the Judgment of the Court of Appeal in England on 11th July last with regard to the use by the Company of Carlisle Pier, Kingstown, and although the decision was for all practical purposes in favour of the Company, the Directors have been advised, in order that the whole facts of the case may be before the House of Lords, and to seek to obtain that part of the Company's claim which was refused by the Court of Appeal, to present a Cross-Appeal.

The Post Office have not yet lodged the necessary papers with the House of Lords, but it is hoped that the Appeal and 'Cross-Appeal will be heard, and a decision obtained during the summer.

The Midland Great Western Railway of Ireland inserted a provision in a Bill which they have introduced in the current Session of Parliament to enable them to build and charter steam vessels, and convey passengers, goods, and live stock between Dublin and any port in England, Scotland, Wales, or Ireland. In conjunction with three other steam ship companies, a petition was presented, with the result that the railway company has given an undertaking to strike out those parts of the Bill referring to the powers in question. It will not, therefore, be necessary to incur the expense of opposing the Bill before the Parliamentary Committee.

There has been a general tendency on the part of railway companies to reduce expenses, and the Directors felt that the state of trade generally scarcely warranted the continuance of the daily Daylight sailings between Dublin and Liverpool, and they represented their views to the Lancashire and Yorkshire Company, with the result that the Daylight sailings have been reduced from six per week to two, i.e., on Tuesdays and Thursdays, and the Directors propose to continue this arrangement until the traffic warrants an alteration of it.

5

During the past half-year the Company's cargo trade, like that of all steamship and carrying companies, was seriously affected by the great and general depression in trade, but in addition this Company had to contend with a further loss of traffic caused by the Cotton Strike in Lancashire for seven weeks during the months of September, October, and November, when ordinarily the demand for Irish cattle, etc., reaches the maximum, and the Carters' Strike in Dublin, which prevailed for three weeks during December, caused much traffic to be diverted.

In these circumstances the Directors very much regret that they are unable to recommend the payment of a dividend.

After providing for the Interest on the Mortgage Loan, the Charter Money to the Dublin and Liverpool Steamship Building Company, the Guarantee to the City of Dublin Junction Railways, and the Mortgage Loan Sinking Fund, the balance at the close of the half-year, including £152 35. 1d. brought forward from the previous half-year, was £6,392 195. 2d. Of this the Directors have placed £5,200 to the Renewal Fund of the Trading steamers, and £625 to the depreciation of the City of Dublin Junction Railways Unguaranteed Stock, carrying forward the balance, £567 195. 2d., to the next account.

A Summary of the Accounts which will be submitted to the Proprietors at the Meeting on May 11th, is attached to this report.

> WILLIAM WATSON, Chairman. ALFRED J. CALLAGHAN, Secretary.

PROFIT AND LOSS ACCOUNT FOR HALF-YEAR ENDING 28th FEBRUARY, 1909. Dr.

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 To Working Expenses on the Liverpool, Holyhead, and Belfast Lines, Port Charges, Insurance, Repairs, and Establishment Expenses at Dublin, Lirerpool, and Holyhead Charter Money to Steamship Building Company Interest on Mortgage Loan Mortgage Loan Mortgage Loan Depreciation and Renewal Funds. 	ailways Un	

This Balance Sheet is subject to the arrangement come to between the City of Dublin Steam Packet Co. and the Dublin and Liverpool Steamship Building Co., which now await Parliamentary Sametion. UL. DEBTS, CREDITS, AND EFFECTS OF CITY OF DUBLIN STEAM PACKET CO., 28th February, 1909. CL. 6 6 0 9,375 0 0 910 000 243,841 10 1 £990,913 12 1 153,796 4 1 40,804 11 11 155,321 19 6 309,118 3 7 123,625 0 96.0 309,118 155,700 89,729 9,963 2,164 6.592 28,182 8 3 300 0 0 257,396 4 1 103,600 0 0 138,863 5 11 76,795 15 11 С 0 399,163 9 7 243,841 10 1 70,300 0 0 39,750 0 0 .. Land, Buildings, and Plant, as per 155,800 0 0 Valuations ... Less Since Sold ... 0 0 0 2,000 5,050 6,225 Old Steamers sold out of Service
 Sundry Debtors and Unexpired In-survey of Right, Traffic and Law
 Petition of Right, Traffic and Law
 Costs Suspense Account
 Clash at Bankers and in hand
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 Mortgage Loan Sinking Fund Invest-ments at Cost-ments at Cost-findia 3% Stock
 Cost of Unblin Steam Packet
 Company Debenture Stock Investments at Cost Livestments at Cost Shares of £50 each Jublin
 Shares of £50 each Jublin
 And Liverpool Steamship
 Andiding Company
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 £3,000 Jublin Port and Docks 26,000 Midland Greet Western 26,000 Midland Greet Western Railway 4% Debenture Stock 20, 260 British and Irish Steam Packet Co. Ltd. Shares, cost 4,000, taken dt By Company's Fleet-Trading Steamers Less Renewal Fund Mail Steamers ... 352,909 7 6 2,594 3 1 19,558 5 1 26,333 17 3 3,000 0 0 0 8.0 £990,913 12 585,950 350,000 0 0 2,909 7 6 8. d. 4 To Capitul Stock in City of Dublin Steam Packet Company , Mortgage Loan, 1895 1 " Trading Account Balance.

We certify that the foregoing Profit and Loss Account and Balance Sheet are Summaries of the Accounts and Balance Sheet which we have andited and to which we have attached our certificate. man. Secretary. WILLIAM WATSON, Chair ALFRED J. CALLAGHAN,

WHINNEY, SMITH & WHINNEY, Chartered Accountants, 32 Old Jewry, London, E.C.

16th April, 1909.

Cork, Blackrock & Passage Railway

COMPANY.

REPORT OF **DIRECTORS**

STATEMENT OF ACCOUNTS

AND

FOR HALF-YEAR ENDED

30th JUNE, 1909,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & TWENTY-SIXTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2 P.M.

On Wednesday, the 18th day of August, 1909

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

Printed by The Rapid Printing Co., Ltd. 60 Middle Abbey Street, Dublin

Cork, Blackrock, and Passage Railway COMPANY.

Notice is hereby given that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on WEDNESDAY, the 18th day of AUGUST, 1909, at 2.0 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 4th to the 18th August, 1909, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 7th July, 1909.

Mull	MEMO. FROM R. J. COPINCER, SE
Secu lang	Cork, Blackrock and Passage Railway. NGER, SECRETARY.
of any	ge Railway. Terminus, Albert Street, Cork, 190

DIRECTORS.

Chairman. SIR STANLEY HARRINGTON, J.P.

Deputy Chairman. KINGSMILL B. WILLIAMS, J.P

MAURICE D. DALY, J.P. JOHN H. SUGRUE. GEORGE LYNCH. THEODORE F. CARROLL. SAMUEL J. MERRICK, J.P.

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1909, duly certified by your Auditors.

The Gross Revenue amounts to $\pounds 9,776$ os. 11d. as compared with 9,810 8s. 3d., in the corresponding period of 1908, showing a decrease of $\pounds 34$ 7s. 4d. made up as follows :—

Description of Traffic	1909	1908	Increase	Decrease
Number of Passengers	149,153	148,126	1,027	
	£	£	£	£
Passengers	6,125	6,394		269
Season Tickets	828	784	44	16.7
Parcels, Horses, &c	5 1	469	32	
Merchandize	2,125	1,978	147	
Live Stock	83	92	= = ;	9
Miscellaneous Receipts	114	93	21	-
	9,776	9,810	244	278
Decrease for Half-year		-		34

REVENUE ACCOUNT

The Receipts for the Half-year show a decrease of $\pounds 34$ 7s. 4d.

The Working Expenses show a decrease of £254 2s. 6d.

The balance carried to Net Revenue Account amounts to $\pounds 2,733$ 14s. 7d., compared with $\pounds 2,513$ 19s. 5d. in the corresponding period.

LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name	Tonnage	H P.
ALBERT	93	50
MONKSTOWN	109	50
QUEENSTOWN (Goods & Passengers)) 85	17
ROSTELLAN (do. do.)	82	17

Interest on the Board of Works Loan, the 1846, 1881, and 1896 Debenture Stocks for the Half-year has been paid.

Interest on the 1901 Debenture Stock for the two years ended the 30th June, 1909, is in arreur.

> STANLEY HARRINGTON, Chairman. R. J. COPINGER, Secretary.

21st July, 1909.

CORK, BLACKROCK, AND PASSAGE RAILWAY COMPANY. HALF.YEAR ENDED 30TH JUNE, 1909.

Total

Loans or Debenture Stock.

Shares.

l'otal.

Debenture Stock

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Autha Loans or Debenture Stock.

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or Certificates of the Board of Trad

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Cork, Blackrock and Passage Railway Act, 1846, 9 & 10 Vic., cap. 146 Binres & Binres & 130,000 Less cancelled by Act of 1881... 11,660 Cancelled by Act of 1901, 200

£130,000 Less cancelled by Act of 1881... 11,660

£118,340

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161,470

43,130

118,340

161,470

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118,340

34 600 2,000

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26,000 1.600

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Cork, Blackrock and Passage Railway (Steam Vessels') Act, 1881, 44 & 45 Vic., cap. 135 Regulation of Railways Act, 1889, 52 & 53 Vic., cap. 57, Board of Trade Certificate Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic. cap. 197, Shares, Louns or Debenture Stock, Shares, Louns or Debenture Stock, Shares, Cork, Blackrock and Passage Railway Act, 1806, 59 & 60 Vic. cap. 197, Cork, Blackrock and Passage Railway Act, 1806, 59 & 60 Vic. cap. 197, Cork, Blackrock and Passage Railway Act, 1806, 59 & 60 Vic. cap. 197, Kata Stock, State Stock, Stock, State Stock, State Stock, Stock, State Stock, State Stock, State Stock, State Stock, State Stock, Stock, State Stock, State Stock, State Stock, State Stock, State Stock, Stock, Stock, State Stock, State Stock, State Stock, State Stock, Stock, Stock, Stock, State Stock, State Stock, Stock, S

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1,600 26,000

shares. £2,000 400 £43,130

Cork Improvement Act, 1868, 31 & 32 Vic., cap. 33 Less cancelled under Act of 1896 ...

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*125,000 125,000

80,000

8,400

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cancelled by Act of 1901 ...

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Total

N No.

431,

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225,940

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181

205,330

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Statement of Share Capital created, showing the proportion

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 $\begin{array}{c} 1,600\\ 26,000\\ 63,600\\ 32,370\\ 32,370\\ 32,370\\ \end{array}$

1,600 26,000 80,000

£2,000 400

Five per Cent. Preference Shares of 1868 (\$20 each) Less Cancelled under act of 1896

m

118,340

m £20 each . £10 ., £20 ,, £10 ,, £10 ,,

1 I I

Total

.. Preterence Shares of 1881 .. Preference Shares of 1896 res (undivided) Preferred

Four per Cent. Pr Four per Cent. Pr Ordinary Shares (Do. 1 Do. 1

225,940

225,940

the Company. Dy No. 1.--Statement of Capital authorised and created

No. 3.-Capital raised by Loans and Debenture Stocks.

	RAISED BY LOANS.		RAISED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCKS.	OCK8.	Total raised by
	At 4 per Cent.	At 44 per Cent	At 44 per Cent.	At 4 per Cent.	Total	Loans and by Debenture Stocks
Existing at 31st Dec., 1908 ,, 30th June, 1909	65,000 0 0 65,000 0 0	بر 2,500 2,500	300 300	$\xi_{132,530}$ 132,530	$\frac{\xi}{135,330}$ 135,330	200,330 0 0 200,330 0 0
	1	I		I	1	
Total amount authorized to be raised by Loans, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. £205,330 0 0 Total amount raised by Loans and Debenture Stocks, as above	be raised by Loans, a	nd by Debenture St ocks, as above	ocks, in respect of C	apital created, as pe	r Statement No. 1.	£205,330 0 0 200,330 0 0
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	Amount Received during Half-year ended 30th June, 1909.	añ						
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eip	1	s. d.	361,772 12 6 9 876 11 10	22,878 5 11 15 485 9 9	00		6	
90	TOTAL.	ŝ	1 23	22,878 5 15,485 0	23,413 10		9	
24	To	e	77, 87	87.84	41		3,42	
4	12 - 5		361	22	53		43:	
No. 4Receipts and Expenditure on Capital Account.	ed Br	ď.					Cr. 4 13 7 433,426 9	
2	Amount expended during Half-year ended 30th June 1909.	s. d.	Cr. 4 13 7				13	
	unt expe ng Half- ended h June	43	4		1		4	
	aoun aring 0th	-48	Č.				Cr.	
	an di 3				-			
	0)81,	d.	10	22,878 5 11 15.485 9 2	0		0	
	Amount Expended to 31st December, 1908.	s. d	911	100	10		3	
	Amount pended Decem 1908.	2)	77	828	13	1	431	
	Ex	art.	61,7	22,8	23,4		433,431 3	
11		8 8					-	
	2	rur,		Stoc	â			
2		NDI'	Sto	ing	sse			
	1 di	Lin	Tra	ork IIt	1 Ve			
Dr.	-	TO EXFENDITURE On Lines open	Working Stock 9876	New WorkingStock Special Items	Steam Vessels			
-	E	ä	A	SP	S	_	-	

No. 5.-Details of Capital Expenditure, for Half-year ended 30th June, 1909.

£4 13 7 Cr.-- Materials Sold ... ON LINES OPEN FOR TRAFFIC :---

	1.0COMOTIVE.	COACHING.	ING.		WAGONS.	.s.	
	Engines.	First Class. Third Class and Brakes and Brakes.	Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans
Stock on 31st December, 1908	4	10	9	10	4	10	53
Do. 30th June, 1909	4	10	Ŷ	10	4	10	73
Supplied by the British Wegon Co. under hire purchase agreement		2	10	1	1	1	

No. 6.-Return of Working Stock.

5,000 0 0

o. 7.-Estimate of further Expenditure on Capital Accourt

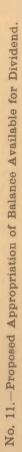
TOTAL.	
In Subsequent Half-years.	Not ascertained
During the Half-year ending 31st Dec., 1909	Not ascertained

No. 8.-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	_		
d.	5,000 0 0	100	10
ai	0	10	-
- 1	18	54	£324
ब्स	5,0	5,000 0	£324 1 2
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Staf	11	:	:
Share and Loan Capital authorized, but not yet created or sanctioned, per Statement No. 1			
ed,		. 4.	
ion	÷ ;	N	:
anct		unt	
OF SS	52	Acct	
ed o	No.	ler	
reat	o. S	0f, [3
et c	nt N	Less Capital Account—Balance at Debit thereof, per Account No. 4	08
01 V	men	it th	wer
it ne	per tate)ebi	Po
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ized	, pe	nce	Cap
hor	sed	alai	of
aut	ut i erci	Ĩ	cess
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Cap	hare Capital created, but not 1 iorrowing Powers unexercised,	Acco	Amount expended in excess of Capital
an	owe	al A	ende
ILo	g P	apit	xpe
and	Win	SO	nte
are	are	Les	nou
Sh	Bo		An

		2.00	3.12	3,75 3,77 5,77 7,7	000	000 m	
38th June, 1909. 8. d. 8.				9 5 12 1	9 5 12 1 2,124 1 2,124 1 2,83	9 5 12 1 7,454 2,124 83 9,662	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Half-year ended 36th June, 1909. 227 9 7 227 9 7 227 9 7 3.060 13 6	1	6 7	6 0 1 0	0 0 0	6 7 6 7 0 11 6.	6 7 9 6 7 111 0 111 6.	6 7 9 6 7 111 0 111 6.
1908 1908 75,552 75,552 75,552		7,310	1	1			
, 9, –Rever R. Passengers, viz First Class Trhird Class Trist Class	52	Do. Work Weekly T	Do. Workmen's Weekly Tickets Excess Pares Season Tickets				
rr ended Half year ended me, 1909 30th June, 1908 s. d. & a d. 17 11 533 f4 9 19 3 f 550 0 7	A PILLO DI	16 11 202 1 6 5 1,226 18 12 5 704 10	16 11 202 1 6 6 5 1,226 18 12 5 704 10 1 16 3 7 18 0 2	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
ire. see Abstract A	3.3	,, C. 23	" C. " D. I. " E. I.	", C.", D. ", E.", E."	", C. I. J. I. ", E.	", ", ", ", ", ", ", ", ", ", ", ", ", "	", ", ", ", ", ", ", ", ", ", ", ", ", "

	No.	10Net R	No. 10Net Revenue Account.		Cr.
To Balance from last Half-year's Account Interest on Loans from Commissioners of Public Works Works do. do. 1846 do. do. 1881 do. do. do. 1896 do. do. 1896 do. do. 1896 do. s. do. 1896 do. do. the start of Balances		$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	By Balance brought from Revenue Account No. 9 2,733 14 7 Mo. 13) 2,389 16 2 	Half-year ended Half-year ended 2011 June, 1909 2011 June, 1908 2 3. d. 2 3. 14 7 2.513 19 5 4,389 16 2 2,450 19 11	If year ended h June, 1900 80th June, 1908 2 3. d. 2 8. d. 733 14 7 2.513 19 5 889 16 2 2,180 19 11 389 16 2 2,180 19 11
	7,123 10 9	7,123 10 9 4,694 19 4		7,123 10 9	7,123 10 9 4,694 19 4





No. 12.-ABSTRACTS.

A. Maintenance of W	
	Half-year ended 30th June, 1909. Half-year ended 30th June, 1908
	£ s. d. £ s. d. £ s. d. 40 0 0 40 0 0
Salaries and Office Expenses	40 0 0 40 0 0
Maintenance and Renewal of Permanent Way :	
Wages	416 10 4 78 0 3 395 4 20 14
Materials	
	494 10 7 421 19 2
Repairs of Roads, Bridges, Signals, and Works	51 19 10 23 19 8
Repairs of Stations and Buildings	67 14 5 42 6 5 13 17 10 -
Raffeen Siding, &c	
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Proportion of Charges from other Depts	1 10 0 5 4 0
MILES MAINTAINED-Double, 2 Single, 14	
17 77	669 17 11 533 14 9
Total 16 miles	
B. Locomotiv	e Power.
Salaries	
Wages connected with the working of	363 13 8 401 6 9
Locomotive Engines	9 13 11 9 15 0
Coal	617 14 0 795 17 8 31 3 8 46 16 9
Water Oil, Tallow, and other Stores	EQ 4 1 67 4 10
OII, Tanow, and other biores	1081 9 4 1,321 1 0
REPAIRS AND RENEWALS :	
Wages	
Materials	
	226 5 7 193 11 4
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Repairs to Engine Shed	_ 20 2 8
Monkstown Water Suppry	1443 11 01,610 8 9
Less proportion of Salaries, &c., charged t	
Less proportion of buildines, and, and a	1,348 12 3 1,559 9 7
C. Repairs and Renewals of	
CARRIAGES :	143 12 8 123 8 6 58 6 7 52 1 0
	201 19 3 175 9 6
WAGONS :	10 10 0 13 0 4
wages	6 16 11 8 2 1
	17 6 11 21 2 5
	4 11 6 -
New Wagons	
Proportion of Salaries from Loco. dept.	
	236 16 11 202 1 4

No. 12.-ABSTRACTS-continued.

D. Traffic Expense	98.	
	Half-year ended 30th June, 1909	Half-year ended 30th June, 1908
	£ s. d.	£ s. d.
Salaries, Wages, &c.	945 11 4	927 8 11
Fuel, Lighting, Water, and General Stores	175 13 10 1 8 10	199 11 9 5 14 5
Clothing Printing, Stationery, Advertising and Tickets	70 5 6	5 14 5 76 4 5
Miscellaneous Expenses	26 6 11	17 19 1
	1,219 6 5	1,226 18 7
E. General Charge	08.	
Directors	175 0 0	175 0 0
Auditors	20 0 0	20 0 0
Salaries	357 4 1	382 11 0
Pension Office Expenses	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 0 0 35 14 2
Advertising	1 13 0	1 13 6
Insurance	72 18 11	68 16 5
Miscellaneous Expenses	82 17 1 49 19 0	61 6 11 50 18 11
Electric Telegraph Expenses		14 5 II
Less proportion charged to Steamers	932 8 11 208 16 6	910 6 10 205 15 11
	723 12 5	704 10 11
F. Steam Vessels	3.	
		928 14 3
Salaries, Wages to Crews, &c	914 1 2	
Superannuation	3 12 0	27 10 7
Superannuation Coal and Stores		
Superannuation	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	27 10 7 468 6 11 526 12 0 25 9 0
Superannuation	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	27 10 7 468 6 11 526 12 0
Superannuation	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	27 10 7 468 6 11 526 12 0 25 9 0
Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	27 10 7 468 6 11 526 12 0 25 9 0 290 11 10
Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	27 10 7 468 6 11 526 12 0 25 9 0 290 11 10
Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses Proportion of Salaries from Loco. dept. £80 4 3	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	27 10 7 468 6 11 526 12 0 25 9 0 290 11 10 2,267 4 7 40 0 3

$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		No. 13Gene	No. 13General Balance Sheet.	Cr.	1
9 12,574 14	 d Per. Way)	-1 m - 2		£ 6. ,324 1 ,329 16 ,124 2 ,036 2 ,036 2 ,117 6 349 5 234 0	0 110010 00-
				,574 14	
	NO. 14 millarge pranament.		Half.vear anded Ha	Half-vear ended	q

STANLEY HARRINGTON, Chairman of the Company. JOSEPH DOWNEY, Accountant of the Company.

Half-year ended 30th June, 1908

Half-year ended 30th June, 1909 52,153 1,851 54,004

46,659 1,637 48,296

::

Passenger Goods

TOTAL.

Miles to be Miles Worked Constructed. by Engines.	16 Miles.
Miles to be Constructed.	1
Miles Constructed.	164 Miles.
Miles Authorised.	164 Miles. 164 Miles.
	:
	Lines owned by Company
	Lines

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th July, 1909.

R. H. GOOD, General Manager and Engineer.

Certificate respecting the Rolling Stock.

I hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JAMES INMAN, Locomotive and Marine Engineer.

6th July, 1909.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON DAVID MCDONNELL, M.A., LL.D. } Auditors.

4th August, 1909.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK STREET.

CLONAKILTY EXTENSION RAILWAY CO.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1909.

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

FORTY-NINTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, ALBERT QUAY, CORK,

ON

WEDNESDAY, 11th AUGUST, 1909,

AT 12.35 O'CLOCK P.M.

CLONAKILTY EXTENSION RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company for the Half-year ended the 30th June, 1909.

The Gross Receipts for the Half-years ended 30th June, 1909 and 1908, were as follows :---

Passengers, Parcels, Mails, &c Goods, Cattle, &c	19 £1,076 1,358	6	0	 1908 £1,002 . 1,265	5	
	£2,434	9	11	 £2,268	I	2

Showing an Increase of £166 8s. 9d.

The new Station Buildings at Clonakilty have been completed, and the sum of \pounds 500 at credit of Station Improvement Account has been utilised to defray the cost.

After providing for the Debenture Interest and Baronial Guarantee Dividend, and placing a sum of £50 to a General Purposes Fund, a sum of £345 os. 11d. appears to credit of Net Revenue Account, and out of this the Directors recommend the payment of a Dividend on the Ordinary Shares at the rate of 2 per cent. per annum for the half-year, carrying forward £95 os. 11d. to next Account.

In accordance with a Resolution passed at a Special General Meeting of the Proprietors, held pursuant to notice on the 17th February, 1909, the Baronial Guarantee Shares of the Company were converted into Baronial Guarantee Stock, and the Ordinary Shares into Ordinary Stock, on 1st May, 1909.

> SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary.

Albert Quay, Cork, 21st July, 1909.

Directors.

SAVAGE FRENCH, Esq., D.L, Chairman.

T. J. CANTY, Esq., J.P.

THEODORE F. CARROLL, Esq.

JOSEPH PIKE, Esq., D.L.

R. H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

Bankers.

MUNSTER AND LEINSTER BANK LIMITED

		-SIALEMENT OF CAPITAL	AUTH	AUTHUKISED ORIBED	AND APITAL	CKEATED AND S	BY THE	CREATED BY THE COMPANY		
	ACTS OF PARLIAMENT	Stock and Shares		Total	Stock and Shares	SU	Total	Stock and Shares	Loans	Total
Clonakilty Cork and Extension	Clonakilty Extension Railway Act, 1881 Cork and Bandon Railway Clonakilty Extension Act, 1884	40,000	20,000	60,000	40,000	20,00	60,000	41	121	~~
No.	2STATEMENT OF STOCK	AND	SHARE CAPITAL	ITAL CF	CREATED, 8	SHOWING THE	THE PR	PROPORTION RECEIVED.	RECEIV.	ED.
	Description		Amount Created		Amount Received		Calls in Arrears	Amount Uncalled	led Amou	Amount Unissued
Baronial G Drdinary S	Baronial Guarantee Stock Ordinary Stock		. 15,000 25,000		15,000 25,000	44	Nil. Nil.	Nil. Nil.		Nil. Nil.
			3				Nil.	Nil.		Nil.
rotal amou	Total amount authorised and raised by Deb	No. 3CAP Debenture Stock	E. E	AL RAISED BY DEF	DEBENTURE reated as per State	'URE STOCK, r Statement No.	CK. Ne. 1		20,000	00 0 00
	No. 3a-ACCOUNT OF		PRESENTMENTS FOR		INTEREST ON	ON BARONIAL		GUARANTEE ST	STOCK.	
Amount red	Amount received in respect of Baronial Guarantee to 30th June,	trantee to 30	th June, 1894	:		:	:			£5,031 4 10
	₩. No 4	-RECEIPT	-RECEIPTS AND EXPENDITURE ON CAPITAL	PENDITU	URE ON C	APITAL	ACCOUNT	Er.		
			Amount Expended					Amount Received		
	TO EXPENDITURE on Line open for Traffic		uñ I		By RECEIPTS :	SEIPTS :	: :	40,000 0 20,000 0	0 0 0	
		60	60,000 0	0				60,000 0		
	No.	5DETAILS	LS OF CAPITAL		EXPENDITURE FO	FOK HALF-YEAR	ZAR-Nil.			
	No. 6Line	VE WORKED	BY CORK,	BANDON A	AND SOUTH	COAST	RAILWAY CO	COMPANY.	-	
	No. 7	-ESTIMATE	OF FURTHER		EXPENDITURE ON	CAPITAL	Account-1	-Nil.		
	No 8CAPITAL P	POWERS AND	OTHER	ASSETS AVAI	AVAILABLE TO I	MEET FURTHER		Expenditure-Nil.	Til.	
		No. 9R	No. 9REVENUE	CCOUNT	Г ТО 30тн	JUNE,	1909.			1000
1908. £ 49 972	To Cork, Bandon & South Coast Railway Co. Working Expenses, as per Agreement ,, General Charges Account, No. 12 ,, Balance to Nett Revenue Account	st Railway C Agreement Vo. 12 ccount	190 £1,338 66 1,031	9 5 6 7 3 11	1908. <i>É</i> 1,266 1,266	By Traffic Receipt Working Con ,, Passengers, Passenge	eceipts, as P r Company- rs, Parcels, id Cattle Fees	Traffic Receipts, as per Account rendered by Working Company— Passengers, Parcels, &c	endered by ,076 6 6 ,358 3 5	. 22,434 9
			00100		0 000					£2,436 9 11

	1909.	1908.			2. 1
To Six Months' Interest on Debenture Stock to 30th June, 1909	<i>£</i> 400 0 0 0 375 0 0 0 345 0 11	973 973 7	By Balance from Ind ,, Balance from R ,, Bank Interest	Balance from lost Half-Year Balance from Revenue Account, No. 9 Bank Interest	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	£1,170 0 11	1,093	1		£1,170 0 11
No. 11PROPOSED A	APPROPRIATION	ION OF	BALANCE	AVAILABLE.	
Balance available, as per Account No. 10 Dividend at 2 per cent. per annum on Ordinary Stock	lary Stock	1. 1.			£345 0 11 250 0 0
rward to next Account	:	:			£95 0 11
No. 12-ABSTRAUTS,	S, HALF-YEAR		ENDING 30th JUNE, 1	1909.	
Maintenance of Way and Works, &c. Locomotive Power Repairs and Renewals of Carriages and Waggons Traffic Expenses	Line worked by Cork and Bandon Company	ξ_{18}^{1908} ξ_{18}^{1908} ξ_{18}^{-1} ξ_{48}	E. General (Salarie: Income Printin Sundrid Directo	General Charges— Salaries and Auditors' Fees Income Tax Printing and Stationery Sundries Directors' Fees	$\begin{array}{c} \begin{array}{c} 1909\\ \ldots \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $
No. 13-GENE	RAL BALAN	CE SHE	13-GENERAL BALANCE SHEET, 30TH JUNE, 1909.	90.	Er.
o Nett Revenue, as per Account No. 10 Debenture Stock Interest accrued Baronial Guarantee Interest accrued Unpaid Dividends	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	By	Cash at Bankers Cork, Bandon and So Sundry Outstandings	Cash at Bankers Cork, Bandon and South Coast Railway Co Sundry Outstandings	275 14 6 275 14 6 568 14 10 4 6 6
	£848 15 10				£848 15 10
N	No. 14-MILEAGE		STATEMENT.		
	Miles Authorised	rised	Miles Constructed	Miles to be Constructed	Miles worked by Engines
pany	834		834	-	-
	15-STATEMENT OF de by Cork, Bandon and S	T OF T n and Sou	No. 15-STATEMENT OF TRAIN MILEAGE. Return made by Cork, Bandon and South Coast Railway Company.	tpany.	
			SA R.	SAVAGE FRENCH, Chai R. H. LESLIE, Secretary.	Chairman. tary.
We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and with all expenses which, in our judgment, ought to be paid thereout. ALBERT QUAY, ALBERT QUAY, W. R. TWIGG,	ly Accounts co several Shares aid thereout.	ntain a ful are <i>bona</i>	<i>fide</i> due thereon aff <i>ERNEST</i> C. I W. R. TWIG	rue statement of the financial condition of the due thereon after charging the Revenue for ERNEST C. HITCHMOUGH, W. R. TWIGG,	of the Company, a e for the Half-ye $int,)$ $\begin{cases} Auditors. \end{cases}$
Land time					

Clonakilty Extension Railway Company.

NOTICE IS HEREBY GIVEN that the FORTY-NINTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, Cork, on the 11th August, 1909, at 12.35 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1909, and for the transaction of such business as is incidental to a Half-Yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 29th July to the 11th August, both days inclusive.

By Order,

R. H. LESLIE, Secretary.

Albert Quay, Cork, 12th July, 1909.

The Dividends on the Baronial Guarantee and Ordinary Stocks will be paid on 1st Sept to the Proprietors registered on 11th August, 1909.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

PURCELL AND COMPANY, PRINTERS, CORE.

Cork, Bandon & Zouth Coast Railway Company.

REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS.

AND

FOR

HALF-YEAR ENDED 30th JUNE, 1909,

TO BE SUBMITTED TO THE

128th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 11th AUGUST, 1909,

AT THE HOUR OF 12 O'CLOCK NOON.

REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1909, duly certified by your Auditors.

The Statement of Accounts shows the following results :---

	1909.	1908
Receipts from Traffic, Rents, &c Less Expenditure on Working	£ 45,251 26,507	£ 44,962 27,019
Profit on Half-year's Working Miscellaneous Receipts, per Account No. 10	18,744 178	17,943 211
	18,922	18,154
Less Interest on Debenture Stock, other Companies' shares of Traffic, etc.	9,552	9,359
Add Balance from previous Half-year	9,370 3,266	8,795 3,222
	12,636	12,017
Deduct Amount placed to General Purposes Fund	500	-
Dividends on Preference Stocks	12,136 6,918	12,017 6,848
Balance available for Dividend on Ordinary Stock	F 010	5,169

Out of this balance of $\pounds 5,218$, the Directors recommend that a Dividend at the rate of $2\frac{3}{4}$ per cent. per annum be declared on the Ordinary Stock, amounting to $\pounds 3,300$. leaving a balance of $\pounds 1,918$ to be carried forward to next half-year's Account.

The following table shows the Receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year :---

Description of Traffic	Half-year ended 30th June, 1909	Half-year ended 30th June, 1908	Increase	Decrease
Passengers	£ 14,816	£ 14,362	£ 454	£
Parcels, Horses, Car- riages, &c	3.181	3.339		158
Goods	21.029	20.781	248	
Live Stock	3,289	3,501		212
Mails	2,825	2,825		
Miscellaneous Receipts,	111	154		43
Total	45,251	44,962	702 413	413
Increase for Half-year			289	

DIRECTORS.

Ebairman : JOSEPH PIKE, D.L., Cork.

Deputy Chairman : THEODORE F. CARROLL, Cork.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.
COLONEL JAMES M. SUGRUE, Cork.
WM. M. MURPHY, J.P., Dublin.
THE RIGHT HONBLE. JONATHAN HOGG, P.C., Dublin.
SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork.
FREDERICK W. CROSSLEY, Dublin.
T. J. CANTY, J.P., Clonakilty.

Secretary : ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting. £2,000 of the Company's four per cent. Preference Stock, 1900, was issued during the half-year at par, and £12,555 was subscribed to the undertaking of the Cork City Railways Company on Capital Account.

Almost the whole of the premises required for the connecting Line across the river Lee have been acquired by the Cork City Railways Company, and the work of clearing away the old buildings has been commenced.

During the half-year two miles of line were re-laid. Provision had been made in the preceding half-year's Accounts for a portion of the necessary materials for this re-laying. One and a-half miles additional were re-sleepered.

A new Engine was purchased during the half-year, the cost being paid out of Locomotive Renewals Account.

Six covered 6 ton wagons were built to replace unserviceable stock.

The Company's Bill providing for the acquisition of the Ilen Valley Railway Company's undertaking has been passed by both Houses of Parliament, and now awaits the Royal Assent.

The Directors much regret to report the death of their colleague, Captain Adam Warren-Perry, J.P., who had been a Director of the Company for the past twenty-eight years.

The vacancy thus caused has been filled by the appointment of Mr. T. J. Canty, J.P., of Clonakilty, County Cork.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 9th August.

> JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

1909.

Half-year ended 30th June,

COAST

SOUTH

CINA

NO

BANDO

CORK,

Albert Quay Terminus, Cork, 21st July, 1909.

Stote and Stote and Stote and DensitiesTotal <th>No. 1STATEMENT OF CAPITAL AUTHORIZED</th>	No. 1STATEMENT OF CAPITAL AUTHORIZED
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	(1)
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	24
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$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	
247,957 15,000 907,595 606 638 207.957 15,000 829,595 38,000 40,000	
	Nommal addition to Cork Band. & S. C. Rail. Act. 1900 stocks under sanction of Cork. Band. & S. C. Rail. Act. 1900 Total 644
	escription
Amount Created Amount Received Shares, and Discount Unissued on Pref. Stock	::

38,485

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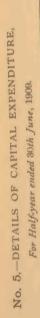
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tock, 4 per cent. .

No. 3.-CAPITAL RAISED BY DEBENTURE STOCK.

			200000
Existing at 31st December, 1908	· ·		207,957
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1	apital created,	as per	207.957 207.957
Balance, being available borrowing powers at 30th June, 1909	:	:	1

	-	1		-		1	-
	188 -	d.	e O	3	0 11 0	01 10	1
Qr.	TOTAL	in	0 33	3	0-000	13	:
	ToT	2	586	586	7,905 11,942 15,000	372	1
	1. 2 .		502,586 199 000	701.586	7,905 111,942 15,000	737,028 35,972	
	50 - 0					10	
	Amount Amount Received during the Half-year to 30th June, 1909	s. d.	2,000 0 0	2,000 0 0		2,000 0 0	
	Amount eived du Half-yes	· 0	0 :	0		0	
	An A	22	00°	00		500	
	Re Ba		64	61		CN	
	308	d.	03	00	110	2	1
E.	Amount Received to 31st Dec., 1908	s. d.	0 m	3	0 1 20	13	
N	Amount eceived t Dec., 1		986	86	595 905 942 000	128	
ō	ReBlack	12	500,586 199,000	699 586	7,905 7,905 11,942 15,000	735,028 13	
ACC	Town in		: :	. 6			1
L	1000		Shares Fer Account No. 2 Loans per Account No. 3		Sundries, Engines sold Received from Revenue Premium on 4% Deb. Stock Government Grant		
TA			No.	:	Sundries, Engines sold Received from Revenue Premium on 4% Deb. Si Government Grant	:	
Id		BY RECEIPTS :	unt	9	Sundries, Engines sold Received from Revenue Premium on 4% Deb. § Government Grant	e.	
CA		Ld1	ccol	TOTAL	Gragin	Balance	
NO	131 1.1	ECR	r A	T	En froi	Ba	
E	19 1	V K	s pe		ved, ved nm		
IU.		B	nare		Sundries, Engines Received from Rev Premium on 4% D		
LIC			L St		S. P. R. S.		-
N	10- 5	q.	4 5 10	0 20	000	11 0	2
IdX	AL	ŝ	16 4 18	15	000	7,591 16 11 3,605 0 0	11
E	TOTAL	2	547	81	0,000 7,500 3,375	7,591 13,605	17
AND			405,547 96,729 148,951	48,009 31,681	10,000 7,500 3,375	13,6	73,0
S	00		4 1				1
LUI	Ex- ring ar to	0				0	0
CE	int] du lf ye une,	UN				:	
RE	Amount Ex- pended during the Half year to 30th June, 1909	2				12,555 0 0	12,555 0 0 773,001 11
Ţ	A the 300					12	12
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	08	ų	4 9 10	0 10	000	11	1
No	Amount Expenden to 31st Dec., 1008	.б s. d	16 18	15 0	000	7,591 16 11 1,050 0 0	760,446 11 7
191	Amount xpended t Dec., 1	L.			2800	91	16
	Exp Exp	N.	405,547 96,729 148,961	48,009	10,000 7,500 3,375		0,4
			. 140	4.00			76
		:	: : :	: Co	S: Solo	/sCo	
		E	502	vay	way on ss.	way	
		a: .	2				
		aUTI-	No.	ensi	ailwa ensi Bay	Rail	
		ENDITUR	ck, No.	Extensi	r Railwa Railwa Extensi ry Bay Aeria	City Rail	
		NFENDITUR	Stock, No.	ay Extension	other Raily lley Railwa lty Extensi santry Bay llic Aeria	orkCityRail	
ž		O EXFENDITUR	o. 5 ing Stock, No. Cork Railway	& Kinsale Raily y Bay Extensi	to other Railw Valley Railwa akilty Extensi to Bantry Bay phellic Aeria	ail oCorkCityRail	
Dr.		TO ENFENDITURE :	No. 5 orking Stock, No. est Cork Railway	ork & Kinsale Raily antry Bay Extension	ub. to other Railwalen Valley Railwa Jen Valley Railwa Jonakilty Extensi th. to Bantry Bay Ullimphellic Aeria	Rail ib. toCorkCityRail	
Dr.		To ENFENDITUR On Lines open for 'I	Working Stock, No. 5 4 Working Stock, No. 5 4 West Cork Railway Co 1.	Cork & Kinsale Rail Bantry Bay Extensi	Sub. to other Railways:	Rail Sub. to Cork City Railways Co	



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No. 6.-RETURN OF WORKING STOCK.

					COACHING	UNG			-	-			MERCHANDISE	ANDISE				τ
	Locomotive				10000			1	1	1		-			Rail	Cada		ed o
	56			Int and		3rd			uggage 3		Goods Wagons		Dollact	Honner	and	Brake	Special	
	onigni	Saloon	1st. Class	3rd Class	3rd Class	Class and Brakes	Horse Boxes	Carriage Trucks	Parcel Vans		Covered Open	Wagons	Wagons Wagons Trucks	Trucks	Trucks	Vans	Vehicles	
	H									-								
1008	06	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	11	63	22	6	3	2	11 6	64 2	252 84	26	18	4	16	19	57	414
SISt Dec., 1200												00	18	4	16	12	63	414
20th Tune 1909	20	679	11	00	22	6	60	69	11 6	64 2	252 84	70	D.	4				
soon family and										-								E
Increase	:	:		ŧ			:	:	:		:	;	:	:	:	:	:	:
			:	:	:	:		:	:	:	:	:	:	÷	:	:	:	:
Decrease			105									-						

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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Further Subscription to Cork City Railways Company	
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No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as Per No. 7.

ξ s. d. 38.000 0 0 40,000 0 0 38739 0 0	116,739 0 0 35,972 18 5	80,766 1 7
ta e	:	
::::		
Share Capital Authorized, but not yet created, per Account No. 1. Loan Capital Authorized, but not yet created ,, No. 1. Stock and Share Capital Unissued ,, No. 2. Borrowing Powers unexercised ,, No. 3.	Deduct Debit Balance in Capital Account No. 4	

	S					-		
	-	-1	C	0	>	67		6
Cr.		19	0	6	1	3		14
	pe 60	15	S CO S	a a	5	111		45,251 14
	end , 19(14,815 19	09	94 218 19				45,
	June				1			
	Half-year ended 30th June, 1909	01 10 U	00	11	0 00			
	H	s. 6	00	0 10		3 16		
		3,179 11,636	3,181 2,825	21,029 3,289	16 1	93		
		3, 11,	ທີ່ຫ	21		*		
		25	729	: :				
		NO. 22,525 191,204	213,729 iages					
1413			21 riag	÷ :	· · · ·	:		
			Car		ots			
	22 E	ass	pun	: :	Ceit			
LZ	d I J	ist Class 3rd Class	S,		Re			
'n	RECEIPTS	1st 3rd	ors	ise	ees			
0	RI	rers	, H	and tocl	er I			
ACCOUNT.		Loo.	Parcels Mails	Merchandise Live Stock	Transfer Fees Miscellaneous Receipts	Rents		
No. 9REVENUE A		By Passengers, 1st Class Do. 3rd Class	213,729 ,, Parcels, Horses, and Carriages		T	Re		
		By				33		
Z	ar I ne,	4 8	22 62	01	15	21		62
· E	Half-year ended 90th June, 1908	$\xi_{3,134}$ 11,228	14,362 3 339 2,825	20,781 3,501				44,962
E		-	-	64				
E I	Half-year ended 30th June, 1909	d.		9	4 1 8 10 10	0	3	6 1
	ur en		17 19 19	∞	13 13 19 19	A		1 1
	f-yeg	£ 6,450	7,655 2,481 6,885 1,038	98	i 145 268 234 247	26,507 11	18.744	45,251 14
0 7	Hal 30th	91	- 0 is -			26	16	4.5
r i		- pu			: · · · · ·		:	
		To Maintenance of Way, Works, and Stations, see Abstract A.,	Locomotive Power do B., Carriage & Wagon Repairs, do. C., Traffic Expenses do. D., Gomenación do. E., Compensation-	Personal Injury Damage and Loss of Goods, &c. Workmen's Compensation	Rates and Taxes Law and Arbitration Expenses, &c Rents Ballinphellic Ropeway		" Balance carried to Net Revenue	
	11.25	orks	o sé	tion	penses,		Revi	
	E C	WAb	pain	of G	Exl		let]	
	XPENDITURE	Vay	er I Re	oss	Rates and Taxes Law and Arbitration Es Rents Ballinphellic Ropeway		to N	
	10	A J	uwe gon ses ses	Co	xes trat Rol		ed	
	N E	Ce	Locomotive Powe Carriage & Wagor Traffic Expenses General Charges Compensation—	l In an en's	Arbi		arri	
	XP	la intenano Stations,	e de la contra c	ona lage kme	and / phe		ce c	
	R	inte	Locom Carria Traffic Genera	Jam Jam	Rates Law a Rents Ballin		alan	
		S					ñ	
	10-2	To	53 53 53		33			
	Half-year ended 30th June, 1905	6,245	9 007 2 519 6,604 977	20 30 80 30	,108 75 235 135	27,019	17,943	44,962
	APEN	1.200	96.50		12 1	0.	6.7	6,4
Dr.	Half-year ended 30th June, 1905		000		-	51	-	4

No. 9a.-WEST CORK RAILWAY.--REVENUE ACCOUNT,

For Half-year ended 30th June, 1909.

	d. 10	
June, 1909	 ξ s. d. 127 16 10 666 9 1 636 4 8 307 5 7 	3 16
June	 δ. d. δ. d. 3,127 16 10 666 9 1 636 4 8 636 4 8 4,307 5 7 	761 0 9,498 16
	Dog:	:
	By Passengers	1
RECEIPTS	Carri	:
R	ts Horses,	
	By Passengers ,, Parcels, F ,, Mails	ttle
	By Pa " Pa " Mi	" Ca
, 1908	λ 532 636 4,283	817
June		6
June, 1909 June, 1908	<i>£</i> 3. d. 921 3 6 577 12 10	6 4
June,	<i>L</i> 3. d. 5.921 3 6 3,577 12 10	817 9,498 16 4 9,274
		0.
	arges	
	her ch terest	
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22		
NDITUR	rking to pa	
EXPENDITURE	, Working lable to pa	
EXPENDITUR	nance, Working e available to pa	
EXPENDITUR	aintenance, Working alance available to pa	
EXPENDITUR	To Maintenance, Working & other charges ,, Balance available to pay Interest	
June, 1908 EXPENDITUR	للا 5,969 To Maintenance, Working 3,305 ,, Balance available to pa	9,274

No. 9b.-CORK AND KINSALE RAILWAY.-REVENUE ACCOUNT.

For Half-year ended 30th June, 1909.

No. 10,-NET REVENUE ACCOUNT.

Dr.	For	· Half-year end	For Half-year ended 30th June, 1909.	09.	Cr.
Half-year ended 30th June, 1908		Half-year ended 30th June, 1909	Half-year ended Half-year ended 30th June, 1909 30th June, 1908		Half-year ended 30th June, 1909
4.159	To Interest on Debenture Stock Rantry Extension-Interest	4,159 2 9 875 0 0	3 222	By Balance from last Half - year's Account	£ s. d. 3.266 17 0
2 536	tst t8 per	394 4 8 2,628 10 0	17,943	", Balance brought from Revenue Account No. 9	18,744 3 9
1,020	". Clonakilty Extension Railway Co. Proportion of Traffic Receipts ", Bantry Extension Railway Co., [1,095 10 6	211	", Dividends on Shares in other Companies	178 3 4
	Proportion of Traffic Receipts J ,, General Purposes Fund	12,			
91 376		22,189 4 1 21 376	21 376		22,189 4 1

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

30th June, 1909.

d. 5,218 16 12,136 16 0 6 917 19 3,300 Half-year ended 30th June, 1909 234 240,000 Ordinary Stock $\begin{array}{c} 1,320\\ 1,320\\ 765\\ 3\,573\\ 960\\ 960\\ 230\end{array}$ 3,300 5.170 Half-year ended 30th June, 1908 Rate per cent 234 104444 48,000 38,246 178,629 48,009 11,515 240,000 42

0

1-

1,918 16

Balance to next Half-

1 870

1-

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No. 12. - ABSTRACTS-Continued.

	No. 12.—A	BSTRACI	rs.	- 1- A
А.	MAINTENANCE OF V	VAY AND	BUILDINGS	
Half-year ended 30th June, 1908	1. 105-		Half-y 30th J	ear ended une, 1909
£			£ s. d.	£ s. d.
132	Salaries			150 6 0
2.594	Wages	·	. 2,702 8 2	
2,115	Materials		2,415 8 4	5,117 16 6
810	Roads and Bridges		596 6 1	
594	Stations and Buildings		586 11 0	1,182 17 1
2				
6,245			V Sal	6,450 13 7
B.	LOCOMOTIV	E POWE	R.	
108	Salaries		£ s. d.	£ s. d. 110 0 0
1,958	Wages		2,018 1 6	
4,145			1	
-)	Coal		3,542 18 1	
304	Coal Oil, etc		000 15 0	
			290 17 9	
304	Oil, etc		290 17 9 99 18 4	5.951 15 8
304	Oil, etc Water		290 17 9 99 18 4	5,951 15 8
304 102 —	Oil, etc Water Clothing REPAIRS AND RENEWALS		290 17 9 99 18 4 	
304 102 762	Oil, etc Water Clothing REPAIRS AND RENEWALS Wages	··· ···	290 17 9 99 18 4 	1,494 2 11
304 102 762 728	Oil, etc Water Clothing REPAIRS AND RENEWALS Wages	··· ···	290 17 9 99 18 4 810 16 4 683 6 7	

	140, 12,			
) RE	PAIRS AND RENEWALS OF CARE	RIAG	GES AND WA	GONS.
alf-year ended th June,	States and the second		Half-year 30th Jun	e, 1909
1908			£ s. d.	£ s. d.
£ 40	Salaries			40 0 0
579	Wages		493 1 0	
651	Materials		462 11 5	955 12 5
	WAGONS :			
			506 16 0	
474	Wages		979 9 3	1 486 5 3
775	Materials			1,100
2,519				2,481 17 8
D	TRAFFIC EXPEN	VSE	:S.	£ s. d.
£ 5,299 618 140 155 217 50 125	Salaries and Wages Fuel, Lighting, and General Stores Advertising Printing, Stationery, and Tickets Wagon Covers Travelling Expenses Clothing			$ \begin{array}{c} \pounds & \text{s. d.} \\ 5,715 & 11 & 2 \\ 593 & 12 & 11 \\ 180 & 11 & 10 \\ 131 & 19 & 9 \\ 100 & 17 & 8 \\ 41 & 18 & 0 \\ 121 & 7 & 10 \\ \end{array} $
6,604			les-s-s-1	6,885 19 2
E	GENERAL CHA	RG	ES.	
£ 250 20 261 39 5 81 191 33 62 35	Fire Insurance			$ \begin{array}{c} \pounds & \text{s. d.} \\ 250 & 0 & 0 \\ 20 & 0 & 0 \\ 262 & 0 & 0 \\ 24 & 0 & 1 \\ 7 & 15 & 8 \\ 73 & 1 & 1 \\ 185 & 7 & 9 \\ 51 & 2 & 0 \\ 62 & 9 & 6 \\ 102 & 10 & 6 \\ \end{array} $
977	A Street and a street of			1,038 6 7
		_		

Cr.	* 19 0 4 q	10
0	s. 117 33	6
	 a. d. By Capital Account, Balance at debit thereof, as per Account No. b. By Capital Account No. b. Account No. b. Account No. b. Account No. c. Account No. d. Account No. <lid>d. Account No. <lid>d. Account No. <lid< td=""><td>59,754 9 5</td></lid<></lid></lid>	59,754 9 5
	35 10,1 10,1	59,
	as as 10	
	and	
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	ebit als c	
	Contraction of the second seco	
1909	f M f Way	
щ	alar of the second state o	
ND	tt, F Pos Ston sion	
thJ	No. No. Read A stanc	
30	aunt Ac s du Sto E E	
E	Acco ount dry dry timo	
H	By Capital Account, Balance at debit thereof, as per Account No. 4 (1,412) 10 (1,1,412) 10 (1,1,1) Sundry Outstandings (1,1,304) 7 (1,0) General Stores, Stock of Materials on hand (1,1,304) (1,1,304) (1,1,304) Baltimore Extension Railway Company (1,1,304) (1,1,304) (1,1,304)	
IJ	By Capital Account, Balance at debit thereof, Account No. 4 Account No. 4 Amounts due by Post Office £1,412 Sundry Outstandings General Stores, Stock of Materials on hand Baltimore Extension Railway Company	
	d. 62 4 8 4 10 0 1	e.
AL	£ s. 136 16 298 9 921 5 921 5 921 5 9358 14 0000 0 3330 0	50
	£ s. d. 12,136 16 2 298 9 4 10,921 5 8 10,709 3 4 10,358 14 1 10,358 14 1 10,200 0 0 2,330 0 0	09,704 9 5
10. 19 TURNAL BALANCE SHEET, 30th JUNE, 1909.		
	it thereof as 4,761 9 1 3,299 18 4 2,859 18 4 uspense A/c.	
	ance at Credit thereof a rest	
2	dit 1 3,2 2,8 2,8 2,8 Susp	
	Cre any	-
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	ulanc erest panints . ay C	
	, Barling Barl	
	ount and an D an C an C an C an C an C an C an C an C	
	Acc No. ends ied d indin o otl ank bank ses I	
	nue vivid viccru utsta lue f y Lc urpo urpo	
	Reve Acco int c int c orar al P	
	To Net Revenue Account, Balance at Credit thereof as the per Account No. 10 ber Account No. 10 Unpaid Dividenda and Interest Unpaid Dividenda and Interest Unpaid Dividenda and Interest Hitterest Accured on Debenture Stock £4,761 9 1 Manut due to other Companies 3,299 18 4 Manut due to other Companies 2,859 18 4 Baltimore Extension Railway Company Suspense A/C 10,921 5 10,923 14 10,921 5 10,538 14 10,938 14 10,921 5 13,000 0 General Purposes Fund	
	To Net Revenue Account, Balance at Credit thereof as per Account No. 10 Unpaid Dividends and Interest Unpaid Dividends and Interest Interest Accured on Debenture Stock £4,761 9 1 Studry Outstanding Accounts 3,299 18 4 Amount due to other Companies 2,859 18 4 Baltimore Extension Railway Company Suspense A/C. Temporary Loans General Purposes Fund	
		_

-MILEAGE No.

MILEAGE.	Half-year ende 30th June, 190	107,190 32,564 54,089	193,843
INO. 10		Passengers Trains Mixed do	
10-10 - ONT	Half-year ended 30th June, 1908.	107 536 32.998 52,499	193,033
	Miles Worked by Engines	61 323	93
	Miles to be Con- structed	1 I I	
	Miles Con- structed	61 32 }	933
	Miles authorized	61 323	933
	-	ines Owned by Company	

LL

JOSEPH PIKE, Chairman of the Company. R. H. LESLIE, Secretary and Accountant of the Company

og

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition, and repair.

JOHN R. KERR, General Manager and Engineer.

Cork, 16th July, 1909.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 16th July, 1909.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

> W. C. L. SULLIVAN, ERNEST C. HITCHMOUGH, Auditors. (Incorporated Accountant)

Cork, 17th July, 1909.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-TWENTY-EIGHTH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 11th day of August, 1909, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1909, and of transacting the general business of the Company.

The Transfer Books will be closed from the 22nd July to the 11th August, both days inclusive.

Dated this 12th day of July, 1909.

By order of the Board.

R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK.

Proprietors are requested, in case of **change of address**, to notify the same **in writing to the Secretary**. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING 11th AUGUST. DIVIDENDS PAYABLE 1st SEPTEMBER.

PURCELL & CO., CORK.

Cork and Macroom Direct Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

SIX MONTHS ENDED 30th JUNE, 1909,

FOR

TO BE SUBMITTED TO THE

92nd Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL. CORK,

ON

FRIDAY, the 6th AUGUST, 1909,

AT THE HOUR OF ELEVEN THIRTY O'CLOCK, A M.

Cork & Macroom Direct Railway. Secretary's Office. Capwell. Cork 27th July 1909

Dear Sir,

3

I have much pleasure in sending you a copy of the Report and Accounts of this Company for the past half-year, and shall be glad to receive in exchange (if not already sent) a copy of those issued by your Company for the same period

Yours faithfully,

F. L. LYSTER, Secretary.

Rhanford Esg Secretary ft Styw Rrs

For Sec.

Cork & Macroom Direct Railway Co.

DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

EDWARD HARDING, J.P., Westview, Sunday's Well, Cork, Deputy Chairman.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork. MAURICE D. DALY, J.P., Cleve Hill, Blackrock Road, Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1909, duly certified by your Auditor.

RECEIPTS.

The Gross Revenue amounts to $\pounds 9,525$ against $\pounds 9,313$ for the corresponding period of 1908, showing an increase of $\pounds 212$, made up as follows :—

Description of Traffic.	1908.	1909.	Increase.	Decrease
Number of Passengers	 76,610	78,765	2,155	
Passengers Subscription Tickets Parcels, Horses, &c. Merchandise Live Stock Miscellaneous Receipts	 £ 3,158 176 5566 4,709 579 135 9,313	\$ 3,188 179 578 4,835 524 221 9,525	£ 30 3 22 126 - 86 267 55	£
Increase for Half-year	1	12-34	212	I.F.

The Working Expenses show a decrease of $\pounds 155$.

- **N**

After making provision for the Interest on Debenture Stock, and transferring a sum of £150 to General Purposes Fund, there remains a balance of £3,125 4s. 8d., out of which your Directors

recommend the payment of 5 per cent. per annum on the Preference Shares, and a Dividend of 31/2 per cent. per annum on the Ordinary Shares, carrying forward £410 12s. 2d. to next Account.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

> MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

COMPANY K RAILWA DIRECT MACROOM 3 CORK

30TH, 1909. ENDED JUNE HALF-YEAR the Company

by

created

and

20,000 20,000 letal 8 20,000 20,000 ::: hare proportion received. 23,200 7,168 215,368 115,850 54,150 l'otal. -7,000 7,168 79,168 40,000 -16,200 200 75,850 136, -23,200 15,000 20,000 7,168 235,368 115,85054,150-7,168 7,00015,00020,00099,168 40,000 authorised -136,200 16,200 75,850 44,150 of Capital £21,000 4,800 £120,000 44,150 Company's Act, 52 & 53 Vic., Sess. 1889 Company's Act, 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension) ... Board of Trade Certificate under Regulation of Railway's Act, 1889 Section 3 Acts of Parliament or Certificates of the Board of Trade Sess. 1889... 1868. No. 1-Statement Sess. Company's Act, 40 & 41 Vic., Sess. 1877 ... Deduct--cancelled by Act, 52 & 53 Vic., 24 & 25 Vic., Sess. 1861 ... meelled by Act, 31 & 32 Vic., Company's Act, 31 & 32 Vic., Sess. 1868 tal Company's Act, 2 Deduct-car

the showing 2-Statement of Share Capital created, No.

			_	
	କ୍ତ			:
	અ	92,050		136,200
	ब	92,050	001 ***	136,200
		:		
		:	:	÷
				4
		•	••••	:
		:	:	
			:	
Description.		Ordinary 210 Shares	Five per Cent. Preference £10 Shares	'l'otal
			-	

No. 3-Capital raised by Debenture Stock.

75,630	• = +		Increase	÷÷	: :	
£ 75,630 75,630				({) })	: :	Existing at 31st December, 1908 Ditto at 30th June, 1909
At 4 per cont.						
Maised by Issue of DEBENTURE STOCK	<u>×0</u>					

Dr.

No. 4-Receipts and Expenditure on Capital Account.

TOTAL.	26,200 0 0 75,630 0 0 1,018 2 6 7,5 0 0 5,628 8 10	11 4 17 5	8
Tor	£ 136,200 75,630 1,018 75 5,628	218,551 11 2,703 17	221,255
Amount received during Half year June 30th, 1909	₩ : · · · · ·	: : :	
Amount Received to Dec. 3]st, 1908.		218,551 11 4	
	 a. d. BY RECEIPTS: Shares, per Account No. 2	Balance	
TOTAL.	£ 8. d. 1 194,856 14 1 26,398 14 8		221,255 8 9
Amount Expended during Half-year June 30th, 1909.	ي م م		
Amount Expended to Dec. 31st, 1908.	£ 8. d. 194,856 14 1 26,398 14 8		221,255 8 9
	To ExpENDITURE Lines open for Traffic 194,856 14 1 Working Stoek 26,398 14 8		

No. 5-Details of Capital Expenditure, for Half-year ended 30th June, 1909.

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				NO	ALLATIT	NO K-RATITY OI W ULALUS WOULD	ALLEN DU								
				- ONT					-			M E B C H	WERCHANDISK		
	-				COACHING.	G.									
	TOCOMOTIVE									Cde Wo	a laura	Tallast T	'imher	Goods	Total
					9nd Class	10 1 . ma	Third Class I	uggage and	Total	GOODS WA	SUIIS N	L DOUTING	Princka B	trake Vans	10101
	Fnoines	Saloon	First Class. 2nd Class	2nd Class	and Brake	a and Brake inite Class, and Brake Parcel Vans covered open wagons success and Brake	and Brake	Parcel Vans		rovered 0	nen "	aguna	allowner		
	CON SHIT													c	105
Dec. 31st, 1908	4	CN 65	67 67	20 61	11	17 17	10 10	63 63	27 27	88 89	23	00 00	on co	000	105
June June aun, 120.2	H									-		-			
Increase	-		11	11	11	11	11	11	11	11	11	11	11	11	11
Decrease															

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Stork

No. 7-Estimate of further Expenditure on Capital Account. PURTHER EXPENDITURE. Intring the Half-year In subsequent Dec. S1st, 1006. 1st, 1006. 4st. 4. 4. 4.		8 E.	TOTAL.	£ s. d.
No. 7-Estimate of further Expenditure on Capital Account. PURTHE Puring the Half-year Dec. 21st, 1008 E. s. d.		R EXPENDITUR	In subsequent Half-years.	£ s. d.
No. 7-Estimate of further Expenditure on	Capital Account.	FURTHE	During the Half-year ending	Dec. 31st, 1909.
	No. 7-Estimate of further Expenditure			

Not ascertained

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

-

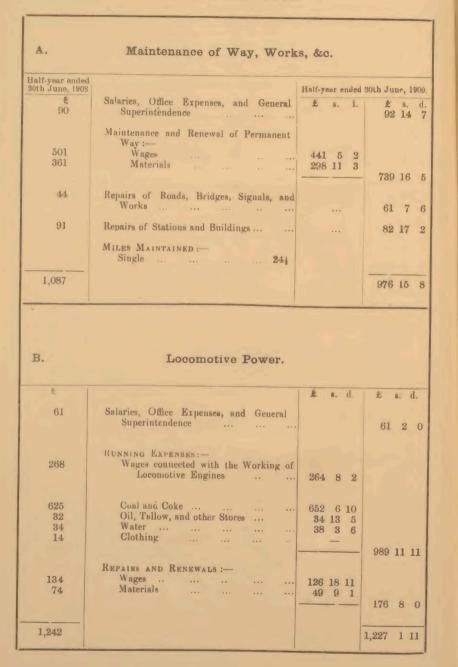
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				Half-veur endad 20th Time 1000	@?					3,367					578	5.359		9,304 217	9,525 0
0 10	41			nda.l	-l.	6 4	00	10	10	1	G	00 10	0 0	10	1-	c 1			
17	5			1 1 1 1	00	16	-	4 -	2		VI.	19	4 K			11			
£3,538 2,703 1	1834			Half-v	અ	493	2,509	14	179		22	000	12	- 67	4,835	523			
50°				1		2,609		242	-	78,765		: :	:	ŧ :	:	:		eint.	
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			Rang				: ;		kets			: :	1					", Special and Miscellaneous Pareipti,	
					-	~		res	" Subscription Tickets						Se	:		I Misc	
					enger	First Class Second	Third "	Excess Fares	criptio			6]8	00		handi	tock		al and	
					By Passengers-	", FII'SU Class	Third "	Exce	Subs		Mails	Parcels	Horses Carriages	" Dogs	" Merchandize	" IJIVE Stock…		Specia	
		Í.		ed						34	:						. 9		
0.		unt.		ear end			517	18	0	- 3,334	56	1	14	2 REG		- 5.288		9,178 129 6	9,313
Balance of available Borrowing Powers, 30th June, 1909, per Statement No. Deduct Debit Balance in Capital Account No. 4		Account.		Half-year ended Half-year ended	400	3 '	2,517		1/0		o,	477	-		4,709	10			
Staten		9-Revenue	1	Half-year ended 30th June 1900	-		-	= 00	_	-	6	5						11	-
, per		evei		-year		976 15		300 16,705 19	580 7	2 15	386 0	5,180 16			•			H 3	25 0
		9-R		Half	3		Ξ.	1	10		õ	5,16						4,344	9,525
June,		No.				tract	B.		E	i i									
Balance of available Borrowing Powers, 30th Ju Deduct Debit Balance in Capital Account No. 4		1				ce ahs				: :									
wers,	e)					Sec. s	· · · ·	56 ···· 55	54 J.	ids	:							ount	
ig Po tal A	Balance		Ire.			ations				of Goo						~		e Acc	
Capi			ditu			ks, St		i i Sa		Loss	1							evenu	
e Boi			Expenditure.			, Wor		: :		age &	÷							let R	
Balaı			EX			f Way	Wer	es age	es F.The	Dam,	68							I to N	
of av Debit						nce o	ive Pc	xpens	General Charges	Compensation, Damage & Loss of Goods								arried	
duct]						ntena	omoti	flicE	w Chs	npens	E alla							unce c	
BeDe						Fo Maintenance of Way, Works, Stations, &c. see abstractA	Carriages and Wagnes.	", Traffic Expenses	Law Charges	", Cor	1191 (4							" Balance carried to Net Revenue Account	
				nded 1908															
	01	Γ.		Half-year ended 30th June, 1908	4	1,087	1,242	1,674	200	367	100	5,336						3,977	9,313
		Dr.		Half- 30th							-	40		2				0	0.

Indian	e, 1909 s. d.	6 8	3 11			0	
12 - 16 man and and	soth June, 1909 £ s. d.	459 8 9	4.844 3 11	î		4 0/10 19 B	*,000
		;					
		By Balance from last Half-year's Account	10 VI	" Balance Kevenue Account (
		By Balance from		" Balance Kevel			
	Half-year ended Half-year ended 30th June, 1909 30th June, 1908	535		3,977			4,512
	lalf-vear ended th June, 1909	£ s. d. 1,512 12 0	15 16 0	150 0 0	1	3,125 4 8	4,803 12 8
	30	I	•	:	:	:	
		*	÷		ł	÷	
				:	:	:	
		To Interest on Debenture Stock *	", ", on Banking Balauces	" General Purposes Fund	" Suspense Account	" Balance available for Dividend	
Dr.	Half-year ended	1,513	26	1	100	2,873	4.512

No. 11-Proposed Appropriation of Balance Available for Dividend.

Walf waar andad					_
Soth June, 1908		Rate per cent	4 × 4	b a d	_
좌		per annum.	- 3,125 4 8	3,125 4 8	_
2,873	Balance available for Dividend, as per Account No. 10	20	1,103 15 0		_
1,104		34	1.610 17 6	6 2.714 12 6	_
1,381					1
2,485				410 12 2	-
388	Balance to next Hali-year				

No 12-ABSTRACTS.

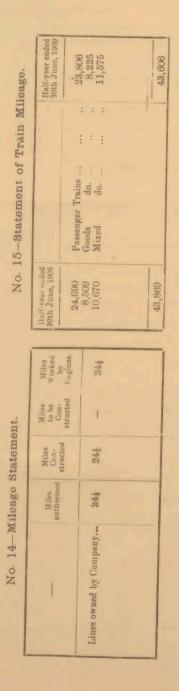


No. 12-ABSTRACTS.-Continued.

	No. 12-ABSTRACTSCommuned.	
C. Re	pairs and Renewals of Carriages and Wagons	3.
alf-vear ended th June, 1908	Half-year ended 3	0th June, 1909 £ s. d.
£ 30	Salaries, Office Expenses, and General & s. d. Superintendence	30 0 0
74 49	CARRIAGES: 109 13 5 Wages 37 15 3	147 8 8
99 162	WAGONS : 78 16 9 Wages 44 11 6 Materials 44 11 6	123 8 3
414	The second se	300 16 11
414		
D.	Traffic Expenses.	
£	a second second second	£ s. d.
1,349	Salaries and Wages	1,357 17 8
133	Fuel, Lighting, and General Stores	174 14 7
65	Advertising, &c	45 15 8
56	Printing, Stationery, and Tickets	44 19 4
13	Wagon Covers and Ropes	15 9 2
34	Miscellaneous Expenses	45 13 3
24	Clothing	21 10 0
1,674	the second s	1,705 19 8
E.	General Charges.	
£ 200	Directors	£ s. d. 200 0 0
10	Auditors	10 0 0
191	Salaries	197 0 0
12	Office Expenses, Stamps, &c	10 16 4
23	Advertising & Stationery	18 5 7
8	Railway Clearing House Expenses	500
37	Telegraph Expenses	37 3 9
17	Miscellaneous Expenses	43 16 3
57	Insurance	58 6 0
555		580 7 11

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Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

RICHARD EVANS, Engineer.

July 10th, 1909.

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY, THOS. COTTRELL, ACCOUNTANT OF THE COMPANY.

Certificate respecting Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Halfyear, being maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

Jaly 12th, 1909.

Auditors' Certificate.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in my judgment, to be paid thereout.

DAVID MCDONNELL, M.A., LL.D., AUDITOR. July 21st, 1909.

Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on FRIDAY, 6th August, 1909, at the hour of ELEVEN THIRTY o'clock a.m., for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1909, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 23rd July to the 6th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER, SECRETARY.

Company's Offices, Capwell, Cork, 14th July, 1909.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... DIVIDENDS PAYABLE

6th AUGUST 1st SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

Dublin and South Eastern Railway Co. (CITY OF DUBLIN JUNCTION RAILWAYS.)

FORTY-FOURTH HALF-YEARLY

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1909.

DUBLIN : BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET. 1909.

Members of Joint Committee.

FREDERIC W. PIM, Chairman, FRANK BROOKE, D.L., J.P., LAURENCE MALONE, E. K. B. TIGHE, D.L., J.P.,

GERALD F. BRUNSKILL, JOHN MURPHY, SIR WILLIAM WATSON, J.P., EDWARD WATSON, J.P.,

LUCIUS O. HUTTON, J.P., FANE VERNON, D.L.

Dublin and South Eastern Railway Company.

30TH JUNE,

AY

TIAS.

E

DUBLIN

RAILWAYS.)

OF DUBLIN JUNCTION

(CITY

City of Dublin Steam Packet Company.

Great Northern Kailwar Company (Ireland).

THE COMPAN CREATED BY No. 1-STATEMENT OF CAPITAL AUTHORISED AND CAP CAPITAL AUTHORISED

					1-	
	£ 3. d.	1	1	I		Amount
	£ 8. d.	I	1	1-	ßD.	Amount
Dilutes	£ s. d.	1	1	1	ON RECEIVE	Calla In
	£ s. d.	400,000 0 0	- 50,000 0 0 50,000 0 0	300,000 0 0 150,000 0 0 456,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0	No. 2-STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.	Anount Anount Anount
	£ 8. d.	100,000 0 0	50,000 0 0	150,000 0 0	IOWING THE	-
Shares	£ 8. d.	300,000 0 0	I	300,000 0 0	REATED, SH	
TOLAL	£ s. d.	400,000 0 0	50,000 0 0	456,000 0 0	L STOCK CI	
Louis Louis Shares	£ 8° d.	100,000 0 0	50,000 0 0 50,000 0 0	150,000 0 0	OF CAPITAI	
Shares	£ s. d.	300,000 0 0	I	300,000 0 0	TATEMENT	
		47 & 48 Vic., Cap. 182–1884 300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0 50 & 51 Vic., Cap. 188–1887 3	57 & 58 Vic., Cap. 90-1894	00 & 01 VIC., Cap. 1201091) Total	No. 2-S	

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	000	000
	25, 50, 225,	300,
		:
	: : :	:
	 1 1887	Total
	nteed Stock, Act 1887 cent. Preference Stock, Act 1887 cent. Guaranteed Stock, Acts 1884 and	
		k, Act 1887 ick, Acts 1884 and 1887

No. 3---CAPITAL RAISED BY DEBENTURE STOCK.

FOUR PER CENT, DEBENTURE STOCK,	ચ	1.08	
Existing at 31st December, 1908 (including £6,000 issued as cover for temporary loan) Existing at 30th June, 1909 (including £6,000 issued as cover for temporary loan)	129,830 0 0	0 0	
Total amount authorised to be raised by Debenture Stock in respect of Capital created as per			
	150,000 9 0	6 (
Total Amount raised by Debenture Stock (not including the £6,000 referred to above)	. 123,830 0 0	0 (
Balance, being available Formowing Powers of 30th Time 1900	96 170 0 0	0	

4

	N0. 4-	-INECEIPTS	AND LIXP	NO. 4 INECEIPTS AND LIXPENDITURE ON CAPITAL ACCOUNT.	OUNT.		CE:	-
	Expended to 31st Dec., 1908	Expended during Half-year	Total		Received to 31st Dec., 1908	Received during Half-year	Total	
To EXPENDITURE— 2 a. d. 0 Lines open for Traffic 124,443 1 9	£ s. d.	& 8. d. 25 3 4	£ 8. 424,468 5	25 3 4 124,468 5 1 BY RECEIPTS- 25 3 4 124,468 5 1 BY RECEIPTS- Debenture Stock (Acct. No. 3) 123,830 0 0	<i>E</i> 4 d. (1) 300,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	چ ع	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
	Balance	:	1,087 17 3	Received for Sale of Sur Lands, &c	plus 1,726 2 4		1,726 2 4	
			425,556 2 4	4	428,556 2 4	1	425,556 2 4	1. 1.1

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1909.

5

	£ s. d.	£ s. d
and and Compe		25 3
Law Costs		

No. 6-RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Fu	RTHER EXPENDITU	RE
	During the Half-year ending 31st Dec., 1909	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ 3. d.
Lines Open for Tratfic	. Unascertained	Unascertained	-
			-

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

	£	8	d.	
Loan Capital created, but not received, as per No. 3	 26,170	0	0	
Oredit Balance to Capital Account, as per No. 4	 1,087	17	90	
Amount available, exclusive of value of surplus land	 27,257	17	3	

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		d.				5		11	*		19	4		I	5
Cr.	Total	až (48				2,452 12		481	2,934		875	3,810		544	4,354
		d.			6 5	1	6	1	. CA	0			0	1	
	6061	a			11		11			0			19		
	19	с _к			1,105 10 497 17 849 4		427 53			625 250			540		
		q.	0 8 4	5 6	By Parcels, Horses, Carriages, &c	Total Passengers, Parcels & Mails	: :		:		7		: :		
		wî	3 19 8 15 4 10		8, &	& M	50			and			÷		
		48	278 358 414	1,052	36.0	sels	eral			ere ere			, åc		
906	70				arri	Parc	Mine		pts	dati aula			and		
. 1	RECEIPTS		400	1001	s, C	118'	Merchandise and Minerals Live Stock		Total Traffic Receipts	Station Accommodation Services, and Haulage Miscellaneous			8, L		
NE	ECE	viz. No.	,85,94	119,905 ts. 102	01568	ange	3e an(ic R	and			ouse		
Ju	H	cers	First11,104 Second38,859 Third 69,942	119 cts.	H,	888	Merchandise Live Stock		raff	Station Accol Services, an Miscellaneous			HE		
H		seng	ond.	' L '	cels ils	alF	cha e S		alT	ervi			ts of asfe		
30.		Passel	Firs	119,905 Season Tkts. 102	By Parcel ,, Mails	Tot	Mer Liv		Tot	Sta S Mis			Rents of Houses, Land, &c. Transfer Fees		
G		By Passengers, viz.:- Class No.		Se	By					3.5					
IQN		d.	5 11 2	96	0.100	4	10	-	2	10	00	00	10	10	9
E	1905		- 1 %	11	ଦ ୮ବ ଦେ	12	372 11 56 11	3	15	1,246 14 243 1	16	4,435 11	90	9	5,020 18
EAF	19		287 381 423	161	1,149 505 862	2.516	372 56	429	2,945	246 243	89	35	583 2	585	020
		- He	20 00 48	10	1 - 10 00		0.0	24		64 .4		100	5	5	
1-L		C48	C1 c0 4H	1,091		2.5		4	cî	1.2	1,489	4,4		10	
ALF-Y		ф.	C1 C0 4H	1,0	$1 0 \boxed{\begin{array}{c} 1 \\ 5 \\ 8 \\ 8 \end{array}}$	2.6		4	cî	1,2	F. 1	4,4	- 30	5	80
-HALF-Y	otal		4¥ 03 10	1,0	1 0	2.6		4	cî	1,2	1,4	4,4	4 8	2	5 8
THALF-Y	Total	d.	** 03 13	1,0	1 0	2.6		4	cî	1,2	1,4	4,4	4 8		5 8
UNTHALF-Y	Total	d. £ 8. d.	4 []	8		2.6		4	cî	1,2	1,4	4,4	- 30	2	80
CCOUNTHALF-Y		8. d. £ 8. d. 7 5 19 8	[9 4 12 11	1 8	1 0	2.6		4	cî	1,5	1,4	4,4	4 8	2	5 8
ACCOUNTHALF-Y	1909 Total	d. £ 8. d.	4 []	1 8	1,829 1 0	2.5		4	3.0	1,5	1,4	4,4	4 8	2	5 8
IUE ACCOUNT HALF-Y		£ 8. d. £ 8. d. J2 7 5 271 19 8	10 19 4 59 12 11	1,444 1 8	- 1,829 1 0	2.4		4	0 ĉ	1,5	1,4	44 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,525 4 8	2	5 8
VENUE ACCOUNTHALF-Y		8. d. £ 8. d. 7 5	10 19 4 59 12 11	1,444 1 8	- 1,829 1 0	2.4		4	cî	1,5	1,4	44 44	2,525 4 8	2	5 8
REVENUE ACCOUNTHALF-Y		<u>27</u> 5 <u>271</u> 19 8	10 19 4 59 12 11	1,444 1 8	- 1,829 1 0	2.4		4	cî	1,5	1,4	4,4	2,525 4 8		5 8
-REVENUE ACCOUNTHALF-Y	1909	£ 8. d. £ 8. d. J2 7 5 271 19 8	10 19 4 59 12 11	1,444 1 8	- 1,829 1 0	2.6			cî	1.5	1,4	4,4	2,525 4 8		5 8
9-REVENUE ACCOUNTHALF-VEAR ENDED 30TH JUNE, 1909.	1909	271 19 8		1,444 1 8	- 1,829 1 0	2.5		<u>6</u>	cî	1.5	1,4	4,4	2,525 4 8		5 8
NO. 9-REVENUE ACCOUNTHALF-Y	1909	271 19 8		1,444 1 8	- 1,829 1 0	2.6			cî	1,5	1,4	4,4	2,525 4 8		5 8
NO. 9-REVENUE ACCOUNTHALF-Y	1909	271 19 8		1,444 1 8	- 1,829 1 0	2.6			<u>cî</u>	1,5	1,4	4,4	2,525 4 8		5 8
NO. 9-REVENUE ACCOUNTHALF-Y		271 19 8		1,444 1 8	- 1,829 1 0	2.5			cî	1.5	1,4	4,4	2,525 4 8		5 8
NO. 9-REVENUE ACCOUNTHALF-Y	1909	271 19 8		1,444 1 8	1,829 1 0	2.4			cî	1,5	1,4	4,4	2,525 4 8		5 8
NO. 9-REVENUE ACCOUNTHALF-Y	1909	271 19 8		1,444 1 8	- 1,829 1 0	2.4				1,5	1,4	4,4	2,525 4 8		5 8
NO. 9-REVENUE ACCOUNTHALF-V	1909	To General Charges 27 5 Rates and Taxes 271 19 8	., Rents Payable 10 19 4 ., Law Charges 59 12 11	", D. & S. E. Ry. Co. 407, of Gross Receipts in respect of Working 1,444 1 8	Total Working Expenses — 1,829 1 0	2.4			cî	1.5	1,4	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4 8		5 8
No.	EXPENDITURE 1909	To General Charges 27 5 Rates and Taxes 271 19 8	., Rents Payable 10 19 4 ., Law Charges 59 12 11	", D. & S. E. Ry. Co. 40% of Gross Receipts in respect of Working 1,444 1 8	Total Working Expenses 1,829 1 0	2.4			cî	1.5	1,4	4 2 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1 4 1	3 ,, Balance to Net Revenue Account 2,525 4 8		6 4,354 5 8
Dr. NO. 9-REVENUE ACCOUNTHALF-Y	EXPENDITURE 1909	To General Charges 27 5 Rates and Taxes 271 19 8	., Rents Payable 10 19 4 ., Law Charges 59 12 11	", D. & S. E. Ry. Co. 40% of Gross Receipts in respect of Working 1,444 1 8	8 3 Total Working Expenses 1,829 1 0	2.4			cî	1,5	1,4	14 3 4	3 ,, Balance to Net Revenue Account 2,525 4 8		6 4,354 5 8
No.	1909	d E s. d. E s. d. d. d. 7 To General Charges	., Rents Payable 10 19 4 ., Law Charges 59 12 11	", D. & S. E. Ry. Co. 407, of Gross Receipts in respect of Working 1,444 1 8	Total Working Expenses 1,829 1 0	2.			cî	1,5	1,4		., Balance to Net Revenue Account 2,525 4 8	9	4,354 5 8

6

Cr.	6061	2,000 0 0	1,500 0 0 	11,824 19 8	18,850 4 4
No. 10NET REVENUE ACCOUNTHALF-YEAR ENDED 30TH JUNE, 1909.		00	City of Dublin Steam Packet Co	Balance (See No. 13) [11	18
HALF-YEAR	1908	2,620103 F	2,4,76 12 0 2,000 0 0 0 1) 120 0 1,500 0	7,120 10 3 11,157 0 9	18,850 4 4 18.277 11 0
CCOUNT]	1909	£ s. d. 11,403 1 5 4,500 0 0	2,4,6 12 0 120 0 0 150 10 11	200 0 0	18,850 4 4
No. 10NET REVENUE A		i-year's Account	; on Debenture Stock do, (Temporary Loa 	" Traffic uspense Account	
Dr.	1908	<i>E</i> 8. d. 11,049 8 1 4,500 0 0	2,476 12 0 ,, Interest 100 0 0 ,, do, 151 10 11 ,, General	1	18,277 11 0

No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

7

NIL.

No. 12-ABSTRACTS.

 $\begin{array}{c} \text{Half-year}\\ \text{ended}\\ 30 \text{th June, 09}\\ \underline{z \ s. \ d.}\\ \underline{42 \ 7 \ 5}\\ \underline{42 \ 7 \ 5} \end{array}$: GENERAL CHARGES Railway Clearing House Expenses, &c. ... Half-year ended 40th June, '08 & a. d. 45 2 7 45 2 7

Dr. No. 13-GE	NERAL BAI	LANCE, 30TH JUNE, 190)9. Cr.
Fo Capital Account for Balance at Credit	£ s. d.	By Net Revenue Account for Balance at Debit	£ s d,
thereof as per No. 4 ,, Interest accrued and		thereof, as per No. 10	11,824 19 8
provided for ,, Unpaid Dividends, &c. ,, Sundry Outstanding	161 7 0	Companies , Sundry Outstanding	6,834 17 3
Accounts	14 16 7	Accounts	478 14 11
" Debt due to D. & S. E. Rly. Co., on	0,220		
account of Capital Expenditure			-
	19,138 11 10	1	19,138 11 10

8

No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned	м. г. т. 1 2 33	м. г . т. 1 2 33	И. Р. Т.	м. р. у. 1 2 33

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1908			-			Half-year ended 30th June, 1909
15,323	Passenger	Trains	1.1 1			 16,272
993	Goods				1.	 712
16,316				Total		 16,984

FREDERIC W. PIM, Chairman of Dublin & South Eastern Ry. Co. JOHN NEVILLE, Accountant of Dublin & South Eastern Ry. Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the City of Dublin Junction Railways Separate Undertaking, after charging the Revenue of the Half-year, with all expenses which, in our judgment, ought to be paid thereout.

> C. FREDERIC ALLEN, MARCUS GOODBODY, Auditors.

4th August, 1909.

No. 126

Dublin and South Eastern Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1909,

TO BK SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-SIXTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND ROW,

DUBLIN,

ON MONDAY, THE 9TH DAY OF AUGUST, 1909,

AT TWELVE O'CLOCK, NOON.

REPORT.

Your Directors submit herewith the Half-yearly Accounts to 30th June, 1909, duly certified by your Auditors, and examined and approved by Messrs. Price, Waterhouse & Co., Chartered Accountants.

RECEIPTS AND EXPENDITURE.

The following Tables show the Revenue Receipts and Expenditure for the Half-year, as compared with the corresponding period of 1908:---

RECEIPTS.

		190	8		190	9		Inci	rease		Decret	ase
Horses, Carriages & Dogs	. 5. . I	5,755 1,191 1,603	18 12 3 18	3 3 8 10	£ 7,631 54,881 11,260 1,672 7,067	13 8 9 18	8 0 9	£ 69 68		I	£ 8 13 4 884 4 2 10	\$ 7
Total Coaching		3,275	13	0	82,513	19	10	10-	-		761 1	3 2
Coal		8,396 2,019 2,837 5,965	II IO	3 0	1,948 3,387	II 12	2	550	2 19	2 I0	66 I 71	0 I
Total Merchandise									9	3		
Total Coaching & Merchandin Miscellaneous	se I:	22,494 3,676	II IO	7	122,467 3,759	7 4	8	82	14	2	27	3 1
Total	. 1	26.171	1	7	126,226	11	10	55	10	3	-	-

EXPENDITURE.

	1908	1909	Increase	Decrease
Locomotive Power Less from Reserve A/c. Carriage & Waggon Repairs Traffic Expenses General Charges Law Charges Parliamentary Expenses Compensation (Personal) Do. (Losses)	20,102 3 0 26,990 0 I 1,150 0 25,840 0 I 6,985 I5 21,310 9 6,023 6 436 8 790 I8 716 I4 229 4 5,045 2 534 0 I	$\begin{array}{c} 1\\ 1\\ 23,701 & 10 & 6\\ 0\\ 1\\ 23,701 & 10 & 6\\ 7\\ 6,330 & 8 & 2\\ 21,381 & 3 & 11\\ 6\\ 5,965 & 1 & 8\\ 3\\ 530 & 7 & 7\\ 4\\ 181 & 8 & 6\\ 7\\ 847 & 18 & 10\\ 7\\ 847 & 18 & 10\\ 4\\ 145 & 17 & 4\\ 4\\ 4,981 & 12 & 6\\ \end{array}$	£ s. d. 	$\begin{array}{c} \pounds & s. & d. \\ 2,281 & 10 & 11 \\ 3,288 & 10 & 5 \\ 1,150 & 0 & 0 \\ 2,138 & 10 & 5 \\ 655 & 7 & 5 \\ 58 & 4 & 10 \\ 609 & 9 & 10 \\ 83 & 7 & 0 \\ 63 & 9 & 10 \\ 5,582 & 7 & 10 \end{array}$
Less Received for Working other Lines	4.084 13	4 3.567 7 II	-	517 5 5
	83,989 11		-	5.065 2 5

DUBLIN AND SOUTH EASTERN RAILWAY COMPANY.

Directors:

FREDERIC W. PIM, Chairman. FRANK BROOKE, D.L., J.P., Deputy Chairman.

HENRY GIVENS BURGESS. RICHARD W. BOOTH, J.P. SIR THOMAS H. GRATTAN ESMONDE, BART., M.P. LAURENCE MALONE. JAMES PIM.

EDWARDKENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 10th September next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

NET REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest on Debenture Stocks and all other Fixed Charges, and setting aside £5.000 to a "Worked Lines Suspense Account," as mentioned in a later paragraph, shews a balance of £14,718 16s. 4d., which the Directors recommend should be applied in payment of Dividend on the Consolidated Preference Stock at 4 per cent. per annum, leaving a balance of £5,447 9s. 6d. to be carried to next Account.

CAPITAL ACCOUNT.

The Total Expenditure charged to Capital Account during the Half-year amounts to £113 13s. 8d., particulars of which will be found in Account No. 5.

TRAIN SERVICE.

The altered train service, brought into operation during the Winter months as mentioned in the last Report, enabled economies to be effected, which have largely contributed to the satisfactory result shewn by the present Accounts.

NEW ROSS AND WATERFORD EXTENSION.

The decision of the House of Lords in the litigation between Messrs. S. Pearson & Son, Limited, and the Company was announced on the 25th of February. The Court of King's Bench and the Appeal Court in Ireland, consisting altogether of six Judges, had decided, in each instance unanimously, that the Contractors' claim was enforceable only against the property of the New Ross & Waterford Separate Undertaking The House of Lords, by a majority of one, reversing these decisions, held that the debt was chargeable in the first instance against the assets of the General Undertaking. The liability to Messrs. Pearson, thus imposed on the General Funds of the Company, amounting altogether to £44,300, has been provided for by an issue at par of $4\frac{1}{2}$ per cent. Terminable Bonds, some of which mature in 1912, and the remainder in 1914.

Provision has been made in the Accounts for the accrued Interest on these Bonds, and, in addition, a sum of £5,000 has been set aside out of Revenue to credit of a Sinking Fund, the operation of which will be explained at the Meeting. At the same time, a Resolution will be proposed, providing for the consolidation of the existing Reserves on the Revenue Account.

DUBLIN AND KINGSTOWN RAILWAY.

An Agreement, satisfactory to both Companies, has been arrived at by negotiation with the Dublin & Kingstown Railway Company, respecting the method in which the accounts of the Leased Line are kept. The Agreement is for a term of ten years, and deals equitably with all questions of difference between the two Companies.

CONCILIATION BOARDS.

Arrangements, regarding wages and conditions of employment. have been come to with the Members of the Staff in the Traffic, Permanent Way, and Locomotive Departments to whom the Board of Trade Conciliation Scheme applies. These settlements were brought about by friendly conferences with the Representatives of the men, without recourse to Arbitration.

> FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

WESTLAND ROW STATION,

SECRETARY'S OFFICE,

No. 1—Statement of Capital Authorized and Closed of the	pital Au	thorised	and Cre	ated by	the Com	pany.			
	CAPITA	CAPITAL AUTHORISED	RISED	CAPITA	CAPITAL CREATED OR SANCTIONED	D OR	I	BALANCE	
ACT OF FARIJAMENT.	Stock and Sh .res	Loans	Totil	stock and Shares	Loans	Total	Stock and Shares	Loans	Total
	બ	બ	બ્ર	æ	ઝ	બ	ઝ	્સ	બ
h Edward VII., cap. 81, 1906. Capital Consolidated	[1,430,557	1,031,225	2,461,782	I,430.557	1,031,225 2,461,782 1,430.557 1,031,225 2,461.782	2,461,782	I	1	I
th Edward VII., cap. 81, 1906. Additional Capital	I	350,000	350,000		350,000	350,000	U.	1	I.
TOTAL	1,433,557 1,381,225 *2,811,782 1,430,557 1.381,225 *2,811,782	1,381,225	*2,811,782	1,430,557	1,381,225	*2,811,782		1	I.

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No. 2-Statement of Capital Stock Created, showing the Proportion Received

11

		Amount Created	Amount Received	Nominal addition Nominal reduction on Consolidation on Consolidation	Nominal reduction on Consolidation	Total	Amount Unissued
	1	3	બર	4	-7	¥	£
Consolidated Preference Stock 4 per cent.	:	463,567	463,350	217	1	463,567	I
Consolidated Ordinary Stock	:	966,990	I,106,800	L	139,810	966,990	1
Total	:	1,430,557	1,570,150	217	139,810	1,430,557	I

No. 3-Capital Raised by Loans and Debenture Stock.

		Daiad hu	TALLANDER AL A CON ON	TUTION DI LOO DI LOUIS A LOUIS A LOUIS AL AND	E
		Loaus Loaus	Consolidated (A) at 4 per cent.	Consolidated (B) at 4 per cent.	TOTAL
		¥	સ	¥	£ s. d.
Existing at 31st December, 1908	:	Nil.	701,185	330,036	1,031,225 0 0
Do. 30th June, :309	:	1	701,189	330,036	1,031,225 0 0
Increase	:		11	11	11
Decrease					

	_	-
0	0	10
0	0	0
£1,381,225	••• ••• I,03I,225 0 0	350,000 0 0
6 8 4 .	:	:
nt No. 1 £953,226 77,998	:	:
tatemer	/e	:
Fer St	Total as above	:
tted, as	Total a	
al crea		:
f Capit		:
respect of 4		:
Total amount authorised to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 $\xi_{1,3}S_{1,225}$ o o Total amount received from issue of Debenture Stock, as per Statement No. 4 $\xi_{953,226}$ 13 4 Add Nominal Addition on Consolidation and Conversion of Stocks \ldots \ldots \ldots \ldots $\xi_{953,226}$ 13 4		Balance, being available Borrowing Powers at 30th June, 1909

e						0.01	
.:		. d.	4	64	9 0	0 0 8 9	6 8
Cr.		°° o	5 13	17	3 9	1 9	7 18
	Total	£ s. 1,570,150 0	953,226 13	19,060 17	1,813	2,544,251 0 74,836 18	2,619,087
	L	570	953	5I		,54	,619
		I,				N	3
	Amount Received during Half-year	d,			00	00	
	Amount seived dur Half-year	i i	1	1	13	13	
	ived alf-	લ્મ			113	113	
	Rece						
	H					1	1 *
unt	00 xt	. d.	4	19	0 IO	6 4	
000	Amount Received to 31st December, 1908	o °	953,226 13	21 000,01	1,699 15		
Ac	Amount bived to 3 ember, 19	£ 150	,226	000	,690		
tal	Aneeive	£ 1,570,150	953	19	-	2,544.137	
ipit	Rec	Ι,				6	
C			m °n	. e- : t :	al	:	1
uo		ock	bebenture Stocks, per Account No. 3	Balance of Premi- ums and Discount on Issue of Ordin- ary and Debenture Stocks, &c.	Taken from Capital Suspense Account		
re	pts	St	St	f P bis c	Ac	ce	
itu	Receipts	and	ure	d D C	fron	Balance	
pue	R	res	enti r Ac	alance of ums and Di on Issue of ary and Det Stocks, &c.	en usp	Ba	
xpe		Shares and Stocks	Debenture Stocks, per Account No. 3	un un on str	Tal		
No. 4-Receipts and Expenditure on Capital Account.		q.		4		0	6
and		H îv	308,650 19 11	41		0	18
ŝ	Total	27		1,809 17		1,000	037
eip	E	£ 2,307,627	08,6	I,8		Ι,(2,619,037 18
leci		2,3(2,6
T	50 G	d.					00
10	luri		2				113 13
No	Amount ended du falf-year	£ S.		1			113
	Amount Expended during Half-year	13.5					
	Ex		A-2-00	the second second			
	08 Ist	d.	II	4		0	1
	, 19	1 °C	19	1,809 17		0	2
	Amount ended to cember, 1	C2 4	650	809		I,000	974
	Expended to 31st December, 1908	£ 207.513	11 01 050,650 11 01 01 02	F		H	2,618,974
	De	0	ť				10
	1000	lor	ck :			On Subscription to Wicklow Foreshore Protective Works	
	e	L.	Sto	cou		otion rest Wor	
	litu	opi	Di la constanta da c	in ucti		v Fo	
	Kxpenditure	nes	orki	nes nstr		klov ecti	
Ðr.	Ex	On Lines open for Traffic	on Working Stock	On Lines in course of construction •		Wic Prot	-
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Yard
Lines open for Traffic :— New Shed and Siding, Boston Lime Yard Westland Row—New Parcels Office Ferns—New Siding
oston
ffic: w Pa w
Trad Sidir –Ne ding
for and Row-
On Lines open for Traffic: New Shed and Siding, E Westland Row-New P Ferns-New Siding
ines few 5 Vest1 'erns
H A N

	No.	7-Estim	late of fu	rther Ex	penditu	No. 7-Estimate of further Expenditure on Capital Account.	ount.	
						During the Half-year ending 31st Dec., 1909.	In subsequent Half-years	Total
						ပ် အ အ	જ જ	£ 8. d.
On Lines open for Traffic		:	:		:	Not ascertained	Not ascertained	1
			Total	al	:	1	1	1

Incr

w. o conitol Dowers and other Assets, available to meet further Expenditure, as per No. 1.	ssets. available	to meet	further	Expenditure,	as per no.			
NO. 8-Vapital I uncis, and uncert					0000		£ E. d.	
Capital authorised, but not yet created or sanctioned, as per No. 1	s per No. I	:	•	:	:			
Share Canital created, but not issued, as per No. 2	:	:		:	:		I	-
· · · · · · · · · · · · · · · · · · ·	:	:	:	:	••	350,000 0 0	0	
Loan Capital created, put not received, as per set 3						350,000 0 0	0 0	
Debit Balance on Capital Account, as per No. 4	:	:	:	£74,836 18 9	6			

0
9
0
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June,
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No. 9-

Đr.	No. 9—Revenue Ac	AccountHalf	-Half-Year ended	nded 30th June, 1909.		Cr.	1
908	EXPENDITURA.	1909	1908	RECEIPTS.	1909	Totals	
-							1
£ 162]	To Maintenance of Way, Works, and Stations per	£ 8. d. 17,880 12 9	4	By Passengers, viz. :	& 8. d.	£ 8, 0.	
1				Class No. £ 8. d.			
000	I nonnotina Domos	0 UI 104 66	5.056	TIT.044 F 824 I			
	I ace A mount from Reserve for New Furines		141.41	id 560.062 I6.540 I6			_
			22 620				_
5,840		23.701 IO 6	34,039	100'35 020'00'1			_
986	". Carriage and Waggon Repairs Abstract C,	6,330 8 2	55,766	2,027,633 54,881 8 0			_
	. do.	3 1					_
	General Charges do.) H	7,645	Season Tickets 3,476 7,631 13 8			
	Law Charges	530 7 7	63,411		62.513 I 8		_
	Parliamentary Exnenses	- 00	12.705	Parcels Horses Carriages, &c.	00		_
	Compensation_Personal Iniury	18 1	CC10-2		H		
_	Damage to and I are of Goode		2/201	• •• •• Creerer 11			
	Pater and Tayou		83,276	Total Passengers, Parcels, &c., & Mails		82,513 19 10	
		12		0. 22.00			_
534	" Kents	545 15 I	383	", Merchandise 20,004 10 0 Less Cartage 334 19 6			
8.074	Total Working Expenses	82,419 16 10					_
-			28,397		H		_
-			5,965	" Live Stock	2		_
	1		4.857	" Minerals	5,336 3 4		
2,020	allways &		30.910			30.052 7 IO	_
2,059						- 1	
4,085		3.567 7 11	122,495	Total Traffic Receipts	I	122,467 7 8	
000		0					
3,909		78,924 8 11	3,624	" Rents Receivable, less Repairs	3.722 16 8		_
			52	Transfer Fees	36 7 6		_
			2 676	1		3.750 4 2	_
			0/010				
2,182	Balance to Net Revenue Account	47.302 2 II		-			
6, 171		126.226 11 10	126.171		1	126,226 11 10	_
		Half-Half-	vear en	Roomnt - Half-year ended 30th June, 1909.	Cr.		
Ðr.	No. 10-Net Kevenue	- TRAT			01	1909	
1908		1909	1908		F10		
4			3	n Dolonce from last Half-year's Account	1t - 12,101	I 12 I	
20,624	To Interest on Consolidated Debenture Stocks	20,024 10 0	11,044	by Dalative more real and the second			
	Interest on I lotd's Bonds	332 5 0	42,182	" Balance from Revenue Account No. 9	3 47.302	2 2 II	
	", Illicical on Protect of the			Decomption of Surplus Revenue of the	G	-	
619	9 ,, Bankers' and General Interest	2 0 010		N. R. & W. Extension Rlys. to			
	Guarantee City of Dublin Junction		1	meet Interest on Lloyd's Bonds	. 321	II IS 3	
2,000	Railways	2,000 0 0				-	
	ق						
2,000		100				-	
I 5,000	., Re	15,000 0 0					
	Worked Lines Suspense Account	5,000 0 0					
		1:					
40,243	Ralance available for Dividend	45.000 15 16 4					
6477		59.725 10 3	53.226		59.725	25 10 3	
53,226							
	No. 11Proposed App	ropriation o	of Balan	Appropriation of Balance available for Dividend.			
					And the		
30	3oth June, 1908				30th June, 1909	, 1909	

10

11

:

Balance to next Half-year

£ ⁹. d. 14,718 1б 4

R. d

4

.. 9,271 6 10

: :

: :

Balance available for Dividend, as per Account No. 10 \cdots ... Consolidated Preferenc Stock, $\pounds 463.567$ at 4 per cent. per annum \cdots

£ s. d £ s. d

0I

9,271 6

12

No. 12-Abstracts.-Half-year ended 30th June, 1909.

A	MAINTENANCE OF WAY, WORKS, &C.		
1908		1909	
£ 868	Salaries, Office Expenses, and General Superintendence	£ s. d. 880 18 6	
6,138 8,410	MAINTENANCE & RENEWAL OF PERMANENT WAY – Wages Materials	5,992 12 1 6,562 18	7
14,548		12,555 10	5
3,459	REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS- Wages and Materials	3,144 16	9
1,287	REPAIRS OF STATIONS AND BUILDINGS- Wages and Materials	1,299 6 1	0
4,746		4,444 3	7
	MILES MAINTAINED—Double 29 Single 1272		
Line .	Total 1562		_
20,162		17,880 12	9,
В	Locomotive Power.		
1908		1909	_
£ 377	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES –	£ s. 376 2 1	
100	Wages connected with working Locomotive	5,220 4 1	
5,499 12,854	Engines		T
509	Coal and Coke	11,692 17	9
715	Coal and Coke	454 16	9 8
	Coal and Coke Water Oil, Tallow, and other Stores	454 16 657 13	9 8
19,746	Coal and Coke Water Oil, Tallow, and other Stores Clothing	454 16 657 13	9 8 3 0
169	Coal and Coke Water Oil, Tallow, and other Stores Clothing	454 16 657 13 165 12 18,191 4 2,367 3	9 8 3 0
169 19,746 2,462	Coal and Coke Water Oil, Tallow, and other Stores Clothing Repairs AND KENEWALS— Materials	454 16 657 13 165 12 18,191 4 2,367 3 2,767 0	98 30 7 0
169 19,746 2,462 3,255 5,717	Coal and Coke Water Oil, Tallow, and other Stores Clothing REPAIRS AND KENEWALS— Materials	454 16 657 13 165 12 18,191 4 2,367 3 2,767 0 5,134 3	9830 7 00
169 19,746 2,462 3,255	Coal and Coke Water Oil, Tallow, and other Stores Clothing REPAIRS AND KENEWALS— Mages Declares (Essions)	454 16 657 13 165 12 18,191 4 2,367 3 2,767 0 5,134 3	9830 7 00 0

No. 12-Abstracts-continued

19

21,311

	REPAIRS AND RENEWALS OF CARRIAGES AND WAGGON			
908		190)9	_
£		£	s.	d.
z	CARRIAGES-			
189	Salaries, Office Expenses, and General Superintendence	I75	II	5
773	Wages	1,694		3
918	Materials	2,509	12	4
		4,379	14	0
910			-	-
	WAGGONS-			
189	Salaries, Office Expenses, and General Superintendence	175	11	5
986	Wages	832	4	I
901	Materials	882	18	8
		1,950	14	2
,076				
986		6,330	8	Z
)	TRAFFIC EXPENSES.			
1908	1	1 19	909	
		£	s.	d
£	Salaries and Wages, &c	14,317		
3,925	Fuel, Lighting, Water and Stores	3,268	II	5
3,491	Clothing	362	2 13	9
336	Printing, Stationery and Tickets	814	+ 4	6
962	Horses, Harness, Vans, Provender	1,787	7 18	8
1,773	noises, marness, vans, recondent			

140 3 7 Waggon Covers, Ropes, &c... 172 283 8 11 Miscellaneous Expenses • • 340 406 9 3 Joint Station Expenses 312

21,381 3 11

GENERAL CHARGES. 1909 1908 £ s. d. £ 625 0 0 Directors 625 105 12 0 103 Auditors and Public Accountants Salaries of Secretary, General Manager, Accountant 2,866 4 2 2,886 and Clerks 530 18 7 537 Office Expenses 124 15 4 Fire Insurance 137 598 15 7 Telegraph Expenses.. 593 Railway Clearing House Expenses 487 6 9 .. 403 346 17 8 Miscellaneous 436 279 11 7 . . Advertising 303 5,965 1 8 6,023

£ 8, d.	74,836 18 9	332 IO 0	-	4.391 8 2	1,475 5 1	6,877 IG I	10,674 17 10	9,004 8 IO		7.552 9 7		01,000 14 10					210,190 15 11
-				4 0	-		10	_				6	_		_		21(
	s per	:	:	•	: :	:	:	:	ure in	•	ure in	•					
	By Capital Account, Balance at Debit thereof, as per Account No. 4	:	nand	:		:	:	:	" City of Dublin Junction Railways, Expenditure in	ing	" New Ross and Waterford Extension, Expenditure in	20 C					
	ther		l on l	y	ouse				Expe	ertaki	Exp	ertakı					
	Debit	:	", General Stores and Stock of Material on hand	", Traffic Accounts due to the Company Amounts due by other Companies	Railway Clearing House		:	:	vays,	respect of the Capital of that undertaking	nsion,	respect of the Capital of that undertaking					
	e at		of M	ie Cor	Clear	e	unts		Railv	of tha	Exter	or tha					
	alance	•	stock	", Traffic Accounts due to the Comp.	way	Post Office	Sundry Outstanding Accounts	sits	ction	pital o	rford	pital C					
	nt, B . 4	:	and S	ts due	Kail	Pos	guibu	Parliamentary Deposits	Iun	le Ca	Wate	le Caj					
	pital Account, Account No. 4	" Cash on hand	tores	count		: :	utstar	ıtary	ublin	t of th	and	101					
	ital A	l on h	eral S	fic Ac			Iry O	iamer	of D	espect	Ross	espect					
	Cap A	Cash	Gene	Traf			Sund	Parl	City	I	New	I					
	By	6.6					: :								-		
D	6 4	I O	11 61 913 61	0 0	4 2	0 0	6 4	8 3	0 0	0 6	7 4	0 0	0 0	0 0	0 0	0 0	5 11
10	H	~	1 9	44,300 0	31,938 14	3.941 IO	1,014	33,462 I8	15,000 O	2,186 10	8,908	2,000	12,000	8,000	8,000	5,000	210,190 15 11
	718	1			-	. ·	-	-	~						~	-	-
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ञ ।				44.3	31	. 3	I	•• 33	•• 15	2	:		•• I2,	8,	•••	5	210
ज ।				: :	:	3	:	33	•• I5		:	:	I2,	•	•••		210
भ -					31	3	:	33	:	2	:	7	••• I2,	•	:		210
3 -				: :	:		:	•	:	2	:	:	••• •• I2,	•	:		210
4				: :	• • •		:	•	:	•••••••••••••••••••••••••••••••••••••••	:		•• •• I2,	•	:	•••••••••••••••••••••••••••••••••••••••	210
4				: :	• • •		:	•	:	•••••••••••••••••••••••••••••••••••••••	:		•••	•	:	•••••••••••••••••••••••••••••••••••••••	210
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3					• • •		:	•	:	•••••••••••••••••••••••••••••••••••••••	:		•••	•	:	•••••••••••••••••••••••••••••••••••••••	210
3					• • •		:	•	:	•••••••••••••••••••••••••••••••••••••••	:		•••	•	:	•••••••••••••••••••••••••••••••••••••••	210
3 -	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 14,718		Interest, payable, or	: :	3ankers	" Debts due to other Companies 3	" Amount due to Irish Railway Clearing House I	Sundry Outstanding Accounts 33	Dublin and Kingstown Railway Rent 15	" Capital Suspense Account 2	" Temporary Loan, Parliamentary Deposit 8		Coast Defence 12,	_	Locomotive and Rolling Stock Renewal 8		210

14

-		iles norised.		iles ructed.	constr or t	iles ructing o be ructed.	Miles worked by Engines.	
		CHS	м.	CHS.	M.	CHS.	M -	CHS.
Lines owned by Company .	. 154	19	139	36	14	63	135	76
Do partly owned	. 0	22	0	22		-	0	22
City of Dublin Junction Railways New Ross & Waterford Extension	5 1	22	I	22		_	I	22
Railways	· I3	45 0	13 6	45 0		_	13 6	45 0
Total .	. 175	28	160	• 45	14	бз	157	5
Foreign Lines worked over .		-		-			0	26
Total .	. 175	28	160	45	14	63	157	31

No. 15-Train Mileage, Half-Year ended 30th June, 1909.

1908	-	1909		
512,910 166,727	Passenger Trains Goods and Mineral Trains	::	··· ··	 495,053 128,424
679,637		Total	••	 623,477

FREDERIC W. PIM, Chairman of Company. JOHN NEVILLE, Accountant of Company.

Examined and approved. PRICE, WATERHOUSE & CO., Chartered Accountants.

30th July, 1909.

CERTIFICATE RESPECTING THE PERMANENT WAY.

l hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

28th July, 1909.

S. J. SHANNON,

Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons. Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

28th July, 1909.

28th July, 1909.

RICHARD CRONIN, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Consolidated Preference Stock is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

> C. FREDERIC ALLEN, MARCUS GOODBODY, } Auditors.

No. 19.

Dublin & South Eastern Kailway Co. (NEW ROSS AND WATERFORD EXTENSION RAILWAYS.)

Dublin & South Eastern Railway.

ONE HUNDRED & TWENTY-SIXTH GENERAL MEETING.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary General Meeting of Froprietors of this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Monday, the 9th day of August, 1909, at 12 o'clock, noon, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

> FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE, WESTLAND ROW STATION, DUBLIN, 23rd July, 1909.

NINETEENTH HALF-YEARLY STATEMENT OF ACCOUNTS

HALF YEAR ENDED 30th JUNE, 1909.

Dublin

BROWNE & NOLAN, LTD., PRINTERS, NASSAU-STREET.

1909. 🧖

(NEW ROSS AND WATERFORD EXTENSION RAILWAYS) RAID ELEN HIT.

	CE	18 Total	2 8. d. 2 's. d. 2 8. d.	100,000 0 0 100,000 0 0	100,000 0 0 100,000 0 0
	BALANCE	Loans	d. &	100,000	100,000
MEAN I.		Stock and Shares	eg S	1	1
BY THE OU	ANCTIONED	Total	. & s. d.	200,000 0 0	200,000 0 0
O UREATED	CAPITAL CREATED OR SANCTIONED	Loans	£ 8. d	I	I
1STATEMENT OF CAPITAL AUTHORISED AND UREATED BY THE COMPANIS	CAPITAL CI	Stock and Shares	£ 8. d.	200,000 0 0 100,000 0 0 300,000 0 0 200,000 0 0	200,000 0 0 100,000 0 0 300,000 0 0 200,000 0 0
APITAL AUT	ISED	Total	£ 's. d.	300,000 0 0	300,000 0 0
MENT OF C.	CAPITAL AUTHORISED	Loans	£ 8. d.	100,000 0 0	100,000 0 0
1STATE	CAP	Stock and Shares	& 8. d.	200,000 0 0	200,000 0 0
No.		ACTS OF PARLIAMENT		60 & 61 Vic., Cap. 201–1897 63 & 64 Vic., Cap. 156–1900	Total

THE PROPORTION RECEIVED. SHOWING CAPITAL STOCK CREATED, OF STATEMENT ci. No.

Amount Unissued	£ 8. d	1	100.000 0 0
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led	8. d.		
Amount Uncalled	ಳಕ್	I	1
EN	s. d.	2	
Calls in Arrear	લ્ફ	1	1
ğt	s. d.	0 0	
Amount Received	s. d. & s. d.	100,000	
	. d.	0 0	0
Amount Created	ct3	100,000 0 0 100,000 0 0	0 0 000 000
		:	
		:	
		:	
		:	
NOIT		:	
DESCRIPTION		Wour ner cent. Guaranteed Stock	at has acres a

0 0

100,000

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0

0 100,000

0

200,000

Total

Unguaran

Directors.

FREDERIC W. PIM, Chairman. FRANK BROOKE, D.L., J.P., Deputy-Chairman. HENRY GIVENS BURGESS. RICHARD W. BOOTH, J.P. SIR THOMAS H. GRATTAN ESMONDE, BART., M.P. LAURENCE MALONE. JAMES PIM. EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

Nil. Nil. - - - - - Total amount authorised to be raised by Loans and by Debenture Stock, in respect of Capital created 100,000 0 0 Total amount authorised to be raised by Loans and by Debenture Stock, in respect of Capital created 100,000 0 0 Total Amount raised by Debenture Stock as above Total Amount raised by Debenture Stock as above Available Borrowing Powers at 30th June, 1909 No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACOUNT. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACOUNT. Received to Autification and antificent at a state Dec. 1308				CR.	Total
Debenture Stock, in respect of Capital creat June, 1909 sNDITURE ON CAPITAL ACCOUNT, Bast	đ	00,000 0 0	0 00000		
Nil. orised to be raised by Loans and by Debenture Stock, in respect of C it No. 1 ed by Debenture Stock as above Available Borrowing Powers at 30th June, 1909 No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL AC No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL AC the Expended to Half-year c., Half-year		apital created 1	:	COUNT.	Received to 31st Dec., 1908
orised to be raised by Loans it No. 1 ed by Debenture Stock as at Available Borrowing Powers No. 4.—RECEIPTS ANI No. 4.—RECEIPTS ANI d to Expended d d to during and anity and a	NiL	and by Debenture Stock, in respect of 	s at 30th June, 1909	EXPENDITURE ON CAPITAL A	Potal
	A	otal amount authorised to be raised by Loans a as per Statement No. 1	Available Borrowing Powers	No. 4.—Receipts and	

	d.	0	0	04	14	I
-	30	0	0	13	13	
Total	ctŝ	100,000 0 0	390 0 0	99,610 0 159,448 13	259,058 13	
	d.					L
ar	αΰ					L
Received during Half-year		1	6.016			l
Rec	CLS		61			I
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	ď.	0	0	0		I
Received to 31st Dec., 1908	âs	100,000 0 0	390 0 0	99,610 0		I
De De 1908	86. I	000	065	310		
31st	ಳೆ	00,00	1.1	966		
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10.00		No	St			
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	BY RECEIPTS :	Stocks, per Account No. 2	Less, Discount on Stock issued	:		
	ECE	cks.	ess, Di issued	Ce		
	K B	Sto	Les	Balance		
1 and	Ĥ			Ba		
	d.	1	м		1	
-	20	9	2		13	
Total		242,032 6 1	17,026 7 3		259,058 13 4	
	48	342,	17,		59,	
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p 1	8. d.	1			1,409 8 1	
Expended during Half-year		00	T.		80	
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		,			1	
	d.	240,622 18 0 1,409 8 1	M		00	
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Expended to 31st Dec., 1908		322	17,026 7 3		257,649 5 3	
Lxp 31s	48	40,6	17,0		57,(
		03			23	
		10				
10 mart		raff	nes			
		r T	Li			
		n fo	int			
	TUB	ope	1 Jo			
	IUN	nes	ford			
	To Expenditure :	On Lines open for Traffic	Waterford Joint Lines			
	O E	On	M			
	Ĕ		~			

No. 5.—Details of Capital Expenditure for Half-year ended 30th June, 1909.

					£	8.	d.	£	8.	d.
On Lines	OPEN FOR TRAFFIC :-	-								
Land and	l Compensation		0		65	3	4			
Works					1,344	4	9			
								1,409	8	1
Total Ex	penditure for Half-ye	ar as pe	r No. 4					1,409	8	1
	No. 6.—Re	TURN	OF WOI	RKIN	G STO	CK.				

Line worked by Dublin and South Eastern Railway Company.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE							
	During the Half-year ending 31st Dec., 19/9	In subsequent Half-years	Total					
ON LINES OPEN FOR TRAFFIC :	£ s. d. 3,178 16 8	& s. d. Not ascertained	£ & 0 3,178 16					
	3,178 16 8		3,178 16					

No. 8.—Capital Powers and other Assets, available to meet further Expenditure, as per No. 7.

	£	8,	d.	
Loan Capital authorised, but not yet created or sanctioned, as per No. 1	100,000	0	0	
Share Capital Created, but not yet received, as per No. 2	100,000	0	0	
Total Loan and Share Capital	200,000	0	0	
Less, Debit Balance to Capital Account, as per No. 4	159,448	13	4	
Amount available, exclusive of value of surplus land	40,551	6	8	

No. 3.-CAPITAL RAISED BY DEBENTURE STOCKS.

Dr. No. 9.—REVENUE ACCOUNT.—H.AF*TEAR EXDED 30Trt JUNG, 1909. Or. M08 EXPENDITURE 100 REOKIPTS 100 REOKIPTS 100 Total 4 6 6 704 100 REOKIPTS 100 100 100 2002 2 8 Total Taxes $\frac{2}{63}$ 16 3 $\frac{2}{64}$ 16 6 $\frac{2}{1000}$ 12 $\frac{2}{64}$ 16 $\frac{2}{1000}$ 12 $\frac{2}{6}$ 1.0 $\frac{2}{100}$ 13 $\frac{2}{6}$ 1.0 $\frac{2}{100}$ 13 $\frac{2}{6}$ 1.0 $\frac{2}{100}$ 13 $\frac{2}{1$	ĩ	1						
$r.$ No. 9.—REVENUE No. 9.—REVENUE Account—HALE-TEAR EXDED 307F JUNE, 1909. s_{1} t_{2} t_{2} t_{3} t_{4}								
$r.$ No. 9REVENUE AccountHALE-TEAR EXDED 307F JUNE, 1909. s_{1} EXPENDITURE 100 Total Total Total No. 9REVENUE 100 100 s_{1} t_{1} EXPENDITURE 100 Total Total No. 9REVENT 100 s_{1} t_{1} EXPENDITURE 100 Total Total No. 1.130 H t_{2} t_{1} t_{2} t_{2} t_{1} t_{2} t_{2} t_{1} t_{2}	Cr.	otal	à		11			18
No. 9.—Revenue Accourt.—HAF-YEAR ENDED 30TH JUNE, 1900. No. 9.—REVENUE 100 Telad 100 Telad 100 100 100 8 EXPENDITURE 100 Total 100 Total 100 Telad 100 100 100 9 6 Doublin and South Eastern R_Y 2,123 6 8 4 2 8 4 4 8 4 4 8 4 4 8 4 4 8 4 4 8 4 4 8 4 4 8 4 4 8 4 4 8 4 8 6 4 7 4 8 4 <th></th> <td>F</td> <td>ct3</td> <td></td> <td>,803</td> <td>443</td> <td>25</td> <td>271</td>		F	ct3		,803	443	25	271
r. No. 9.—REVENUE Mo. 9.—REVENUE Mo. 9.—REVENUE Mo. 9.—RECOURT-TALE RADED 30TH JUNE, 1909. 8 EXPENDITURE 1909 Total 1908 RECORPTS 9 Expendition 31 fd 2 8. dl 8. a. dl 9. a. dl 8. a. dl 9. a. dl								- AF
r. No. 9.—REVENUE Mo. 9.—REVENUE Mo. 9.—REVENUE Mo. 9.—RECOURT-TALE RADED 30TH JUNE, 1909. 8 EXPENDITURE 1909 Total 1908 RECORPTS 9 Expendition 31 fd 2 8. dl 8. a. dl 9. a. dl 8. a. dl 9. a. dl		0	d.		2 2	10		
No. 9.—Revenue Accourt.—HALE-TEAR EXDED 30TH JUNE, 1909. state EXPENDITURE 1900 Total 1905 RECERPTS 5 6 EXPENDITURE 1900 Total 1905 RECERPTS 5 6 E 5 6 5 6 6 6 7 6 5 6 6 Tendi 1905 Total 1005 1005 1005 48 7 6		190	ໝໍ	9 1	2 12			
No. 9.—REVENUE ACCOUNT.—HALF-TEAR EXDED 30TH JUNE, 1900. 6 EXPENDITURE 190 Total 100 RECEIPTS 5 6 EXPENDITURE 190 Total 190 RECEIPTS 5 6 Total 190 Total 190 Total 190 5 6 7 4 5 4 5 4 7 2 2 8 -0 0.56% of Twring Repeates $2,123$ 6 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,14$ 7 2 $3,146$ 7 2 $3,146$ 7 2 $3,167$ 7 2 $3,146$ 7 2 $3,146$ 7 2 $3,146$ 7 2			с н 3	1,49	l,34	55	0	
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4			00 4 Q.			:	::	
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4				5 4 &c	els d			
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4			£ 148	67 67 27 27 868,	arce als			
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4	606		r. ,	1,4(1,4)	d P ner	ts S		
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4	10	STG	1	C	s an I Mi	eip		
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4	NE,	EIH	iz.: No. 840	622 888 15 ses,	gers and	Rec	0	
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4	Ju	REC	s, v	.28, .30, .30,	isen lise k	ffic	Feei	
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4	E	-	ss t	d Tick	Pas	Tra	[er]	
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4	301		Sser	Chir on 7	tal erch ve S	tal	suns	
No. 9.—REVENUE ACCOUNT.—HALF-FEAR EN 8 di EXPENDITURE 1906 Total 1908 1908 9 5 6 7 2 6 3 6 3 4 1 9 6 7 1 43 16 3 6 3 4	Q		Pa	7 Seas	L' R			
 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 	IUN		By	Å Å	5.6		33	
 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 			00 00 Gr	10 10 10	9	W 4 0	n o n	-
 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 	EAR	8	s 16	7 113	5 14	11	11	16
 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 	- X	19(54 46	008 008 008 008 008 008 008 008 008 008	792 288 288 037	25 25	53 0 6	40
 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 	ALI			1,	1,1,1	2,3		4,1
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 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 	NU	Tot	ω	29			.04	111
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 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 	A		a. 3					
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 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 	RE		2,1	Barris and				
 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 		1	Ry.	:			unt	
 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 	6.	100	n J ots	ses			ccol	
 r. s. d. b. d. b. B. Dublin and South Ea 2 8 a. Dublin and South Ea c. 50% of Traffic Raines i. Dublin and South Ea j. Dublin and South Ea j. Balance to Net Revent 	No		ster	pen			le A	
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190 190 2,103 2,103 2,103 2,103 4,140	ż	20	00	12				16
N 00 00	D	190	£ 44 059	103			037	140
			2,0	03			C)	4,

Cr.	1909	£ 8. d.		2,104 16 2		1,433 18 4		3.538 14 6	
NDED 30TH JUNE, 1909.				Bur Balance from Revenue Account No. 9	Ly Datation and the sector By Co in	", Dublin and South Passet and South Passet of Guaranteed Dividend			
ALF-YEAR EN	1908		i i 8		2,037 4 b	2.000 0 0			4,037 4 6
COUNTH	1909		ж ж		2,000 0 0	850 0 0	688 14 6		3,538 14 6 4,037 4 6
No. 10NET REVENUE ACCOUNTHALF-YEAR ENDED 30TH JUNE, 1909.					2,000 0 0 To Dividend on 4 per cent. Guaranteed Stock	850 0 0 , Rent, Way Leave, &c	" General Interest Account	837 11 0 ,, Suspense Account	
Dr.	1 and		& 8. d.		2,000 0 0	850 0 0	349 13 6	837 11 0	4,037 4 6

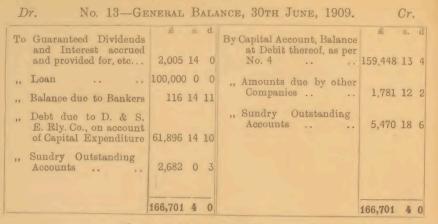
No 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

7

NIL

No. 12.-ABSTRACTS.

NIL



No. 14-MILEAGE STATEMENT.

		Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned Do. Partly owned	•••	м. с. 13 45 0 22	м. с. 13 45 0 22	M. C.	м. с. 13 45 0 22
Total		13 67	13 67		13 67

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1908			-			Half-year ended 30th June, 1909
23,242 6,436	Passenger Goods	Trains		 	•••	22,958 5,946
29,678						28,904

FREDERIC W. PIM, Chairman of Dublin and South Eastern Railway Company. JOHN NEVILLE, Accountant of Dublin and South Eastern Railway Company.

AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the New Ross and Waterford Extension Railways Separate Undertaking, after charging the Revenue of the Half-year, with all expenses which, in our judgment, ought to be paid thereout.

> C. FREDERIC ALLEN, MARCUS GOODBODY, Auditors.

Dublin & Kingstown Bailway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 31st AUGUST, 1909.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

ONE HUNDRED AND TWENTY-SEVENTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 36 COLLEGE GREEN, DUBLIN,

ON MONDAY, 27th SEPTEMBER, 1909,

AT TWELVE O'CLOCK, NOON.

Printed by PONSONBY & GIBBS, University Press, Dublin.

103 25

4th August, 1909.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 6th September, 1909.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 36 College Green, in the City of Dublin, on Monday, 27th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 81st August, 1909, and to transact other business.

THEFT REPARTS

By order of the Directors,

J. HAROLD PIM, Secretary.

The Transfer Books will be closed on and after Monday, 18th inst., until the day of meeting.

Directors.

SIR JOHN G. NUTTING, BART., Chairman. THOMAS P. HOGG. WILLIAM HONE. JOHN JAMESON. RICHARD PIM. WILLIAM ROBERTSON.

Jublin and Kingstown Bailway Company.

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £4,122 18s. 5d. carried from the previous account—amounts to £16,733 13s. 7d. Out of this sum the Board now declares, for the half-year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of $7\frac{1}{2}$ per cent. per annum, less Income Tax, after which a balance of £4,374 6s. 1d. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on the 1st proximo.

Signed on behalf of the Board of Directors,

JOHN G. NUTTING, Chairman.

36 College Green, Dublin, 9th September, 1909.

COMPANY, RAILWAY RAILW DUBLIN AND KINGSTOWN RAILV Line leased to dublin and south-eastern railw Half-Year ended 31st August, 1909.

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STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPI	CAPITAL AUTHORIZED.	ED.	CA	CAPITAL CREATED.	D.		BALANCE.	
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consoli- dated, reduced, and declared	£ 350,000	ی 70,000 40,000 Contingent	£ 460,000	£ 350,000	£ 70,000	£ 420,000	9	& 40,000 Contingent.	£ 40,000
	350,000	110,000	460,000	110,000 460,000 350,000 70,000 420,000	70,000	420,000	I	40,000	40,000
No 9 STATEMENT OF STOCE CAPITAL CREATED. SHOWING THE PROPORTION RECEIVED.	T OF STOC	CADITAL.	CREATED.	SHOWING	THE PROP	ORTION RE	CEIVED.		

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Unculled.	Amount Cancelled.
General Capital Stock, all issued at par	350,000	£ 350,000	લ્સ	લા	લ્ય
	350,000	350,000	1	1	1

TOTAL RAISED BY LOAN AND DEBENTURE STOOK. £61,300 £61,300 £61,000 £61,000 RAISED BY DEBENTURE STOCK. At 33 per cent. CAPITAL RAISED BY LOANS, AND DEBENTURE STOOK. ", £300 outstanding (Interest thereon ceased on 1st September, 1888) RAISED BY LOAN. ... At 4 per cent. £300 : : : 31st August, 1909 ... Existing at 28th February, 1909 3 No.

111166

£48,700 £110,000 £61,300 FI : : -... Balance, being available borrowing powers (£40,000 under certain contingencies) at 31st August, 1909 ... Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created Total Amount raised by Loans, as above £300 ,, ... Debenture Stock £61,000 11 1 :: 11 Increase Decrease 56

000 d. 000 å Total. 350,000 61,300 406 48 Amount Received during Half-year. s. d. 111 48 Amount Received to 28th February, 1909. 000 d. 000 °° 350,000 61,300 406 48 RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. By Recelpts-Stock A18,553 7 7 Premium on Stock sold d. ... Total. 42 Amount Expended during Half-year. d. 20° 1 48 Amount Expended to 28th February, 1909. 8. d. .. 418,553 7 7 43 Dr. To Expenditure-On Lines open for Traffic No. 4.

Cr.

-	2	1
	418,553 7 7	10 mil
	Tott	1909.
	418,553 7 7	81sr Augusr,
	Inter States	DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 81ST AUGUST, 1909. Nil.
ואמת	418,553 7 7	DITURE FOR H Nil.
	418,54	AL EXPEN
		OF CAPIT.
	418,553 7 7	DETAILS
	20. 5.	No. 5.

RETURN OF WORKING STOCK. No. 6.

Refer to Lessees-The Dublin and South-Eastern Railway Company.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin and South-Eastern Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

£ 8, d.	48,700 0 0	611 200E	0000001	Half-year ended 31st August, 1909.	£ 8. d.		5 01 10 0 C	ALDER GIOGR	15,005 19 6
r further Expenditure.	in the local sector and the sector a	- 251 ion	and the owner of the owner of the	RECEIPTS.		By	", Special and Miscellaneous Re-	ceipts	
LABLE TO MEET	T D (mass 110		ACCOUNT.	Half-year ended 31st August,	1000.	15,000 0 0	6 4 0	11 AL	0 000 44
R ASSETS AVAI	of contract to the first of the second	elved	REVENUE ACCOUNT.	Half-year ended 31st August,	1909.	252 19 9 769 17 8	33 1 6 56 10 2 910 0 0	13,533 10 5	
CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	or other produces of the sol 18 million	Loan Capital authorized or created, but not yet received	arrest (0.1 once the figure (0.1 of the start of the			To General Charges	", Rates and Taxes	", Arbitration Expenses ", Balance, carried to Net Revenue	
NO. 0	und sourchaft	Loan Capital	C - LE	NO. 9. Half-year ended	318t August, 1908.	2 8. d 446 5 7 796 12 6	31 10 0 161 9 4	11 22 0 50 5 F	13,040 0 1

0

15,006 4

15,005 19 6

0 7

4

15,006

	Half-year ended 31st August, 1909.	£ s. d. 4,122 18 5 13,533 10 5 82 9 4	17,738 18 2
	RECEIPTS	By Balance brought from last half- year's Account ,, do. Revenue Account, No. 9 ,, Bankers'& General Interest Acct.	
TWOODER TO	Hulf-year ended 31st August, 1808.	£ s. d. 3,390 5 4 13,640 5 7 102 1 9	17,738 18 2 17,132 12 8
TUDODOLY GOUGAGIT LAN	Half-year ended 31st August, 1909.	1,005 4 7 16,733 13 7	17,738 18 2
U. DI.	EXPENDITURE	£ s. d. 1,014 2 6 16,118 10 2 Balance available for dividend	
NO. 10.	Half-year ended 31st August, 1908.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,132 12 8

	Half-year ended 31st Aug., 1909.
$\begin{array}{c} \pounds & \text{s. d.} \\ 16,118 & 10 & 2 \\ 12,468 & 15 & 0 \end{array}$ Balance available for Dividend, as per Account No. 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Balance to next Half-year	4,374 6 1

	ACT DUATED TO
A-Maintenance of Way and Works. B-Locomotive Power.	C-Repairs and Renewals of Carriages and Wagons. D-Traffic Expenses.
	The next analy

Half-year	40 102	2 19 8 0 0 0	612 19 9		6,847 2 7
Half	31st A	252 252 210 210	612	-	6,847
					:
				Cr.	int No. 4 Dr. Balaı
E-GENERAL CHARGES.			5	GENERAL BALANCE SHEET.	& s. d By Capital Account No. 4 Dr. Balance
A		birection		Dr. Gen	To Net Revenue Account, Balance at Credit thereof,
	Half-year ended 31st August, 1908.	£ a. d. Direction 100 0 0 Secretary 100 0 0 Secretary 246 5 7 Office Ex	446 5 7	No. 13.	To Net Revenue Acco

$\begin{array}{cccccccccccccccccccccccccccccccccccc$	23.331 1 2	
£ s. d By Capital Account No. 4 Dr. Balance 16,733 13 7 79 10 0 1,005 4 7 5,340 6 4		1 0.8 La
 £ s. d 16,733 13 7 79 10 0 1,005 4 7 5,340 6 8 		23,331 1 2
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 , Unpaid Dividends and Interest , Debenture Interest due	1	

	Miles worked by Engines.	111	1								
	Miles constructing or to be constructed.	111	I			3, Chairman. cretary.					
	Miles constructed.	M. CH. 8 14 	8 14	Company.		JOHN G. NUTTING, Chairman. J. HAROLD PIM, Secretary.					
νT.	Miles authorized.	M. CH. 8 14 	8 14	STATEMENT OF TRAIN MILEAGE. Refer to Lessees-The Dublin and South-Eastern Railway Company.		JOHN J. H.					
MILEAGE STATEMENT.			:	TRAIN I	Signed,						TERMETARB ROASING
ILEAGE		:::	:	tent of Dublin a							to as mild
W			:	STATEN Ses-The							
			:	r to Lesse	Б						
		:::	:	Refe							
No. 14.		Lines owned by the Company, Lines worked,	Total,	No 15.							20 78

Great Southern and Western Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1909.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-FIRST HALF-YEARLY GENERAL MEETING,

> TO BE HELD AT TWO O'CLOCK, P.M., ON WEDNESDAY, 11TH AUGUST, 1909,

KINGSBRIDGE TERMINUS, DUBLIN.

AT

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Wednesday, the 11th day of August, 1909, at 2 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 30th June, 1909, and of transacting the general business of the Company.

Dated this 17th day of July, 1909.

ROBERT CRAWFORD, Secretary.

OR THE VIEL OF

Kingsbridge Terminus, Dublin.

The Dividend Warrants will be posted on the 31st August, and Proprietors are particularly requested to advise the Secretary before that date of any change of Address.

NOTE.—Proprietors holding in their own right not less than £250 Original Stock, to which alone voting power is attached, can, by timely written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting.

Directors.

Chairman: SIR WILLIAM J. GOULDING, BART.

> Beputy Chairman : ROBERT F. S. COLVILL.

GEORGE JAMESON. EBEN. PIKE. FREDERICK C. PILKINGTON. WILLIAM P. GEOGHEGAN. PERCY B. BERNARD. LORD ARTHUR BUTLER. NICHOLAS J. SYNNOTT. JAMES PERRY GOODBODY ANTHONY E. GRAVES. WILLIAM M. MURPHY.

Great Southern and Western Railway.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Thirty-first Half-yearly General Meeting on Wednesday, the 11th August, 1909.

The Statement of Accounts for the half-year ended 30th June, 1909, which has been duly audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results :--

		1909.	1908.
		£	à
Receipts from Traffic, Rents, &c., per Account No.	9,	692,627	684,901
Less Expenditure on Working, per Account No. 9,		418,213	427,808
Profit on Half-year's Working,		274,414	257,093
Miscellaneous Receipts, per Account No. 10,		9,052	8,150
		283,466	265,243
Less Interest on Debenture Stock, Dividends on Guaranteed Shares, Rents for Worked Lines, a prior charges, per Account No. 10,		106,857	105,874
		176,609	159,369
Balance from previous half-year,		62,933	65,941
		239,542	225,310
Dividends on Guaranteed, Preference, and Geash	nill Exten-		
sion Stocks,		83,734	83,734
Balance available for Dividend on Ordinary Stock	,	155,808	141,576

Out of this balance of \$155,808 the Directors recommend that a dividend at the rate of $4\frac{1}{2}$ per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to \$119,824, and that \$5,000 be transferred to the General Improvement Account, leaving a balance of \$30,984 to be carried forward to the next half-year's account. The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year :--

			1909.	1908.	Increase.	Decrease.
			£	£	£	£
Passengers,	····		241,838	237,325	4,513	—
Parcels, Horses,	Carriages,	, &c.,	57,224	56,954	270	-
Mails,			28,601	29,122	-	521
Merchandise,			252,566	249,160	3,406	-
Minerals,			43,914	41,771	2,143	
Live Stock,			61,935	63,471	_	1,536
Rents, &c.,			6,549	7,098		549
Total,			692,627	684,901	10,332	2,606
				Net Increase,	£7,726	

The Working Expenses show a decrease of £9,595.

The Directors report with regret that Mr. Francis B. Ormsby, after nearly 30 years as Secretary to the Company, has resigned his position and retired on pension; Mr. Robert Crawford has been appointed in his place.

The Directors have to report that a strike of a section of employees has taken place at Cork. The men had no grievance against the Company, but struck out of sympathy with the Trades dispute in that City.

During the past half-year Parknasilla Hotel has been fitted with Acetylene Gas Plant, and Killarney Hotel with Electric Light, thus adding considerably to the comfort of visitors.

The following Directors retire from office by rotation :--George Jameson, Eben. Pike, and William P. Geoghegan, and they offer themselves for re-election.

WILLIAM J. GOULDING, Chairman.

KINGSBRIDGE TERMINUS, DUBLIN, 29th July, 1909.

COMPANY STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30th JUNE, 1909. 1.-STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMI No.

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	CE.	Total	3		1	1	1	1	1	1	1	1		-	1	1	1	1	1	1	-	-		-		1		1	1	1	-		1			200.000	200,000		1	270,000	1470,0
	BALANCE	Loans.	2	U	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		1	1	1	1	1	11		1	_		20.000	20.000		1	000'06	140,000 470,000
		Stock.	8	11	1	1	ì	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1		1	1	1	1	1	1		1	1		150.000	-		I	1	330,000 1
	0.	el.	r the fun		280,000	144,305	400,000	13,000	I 53.000	200,000	480.000	100.000	30.000	100,000	200,000	000.000	80,000	400,000	200,000	10.000	70,000	60.000	,914	60,000		88,000	32,000	0000	300,000	250,000	050,000	3	674,582	TTO	6776				27,480		-
ANX.	ANCTIONE	Total.	L L	214/0	200	144	400	I	ISI	200	480	IOC	30	IOC	200	00	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	400	200	IC	70	.00	56	00	00	8	32	8	300	250	020	CC+	674	2.600.110	Chol-	21	14,229,520		27		0001/22/101 010/20
COMPANY	CAPITAL CREATED OR SANCTIONED.	Loans.	300 200	50.000	70.000	88,000	000'06	1	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	60,000	56,914	000'00		88,000	32,000	20,000	100,000	1	-	200	363,087	1.060.044			4,183,010	;	1	010	41103,010
THE	AL CREA										H			I	5			40	3											_							1				-
DX	CAPIT	Stock.	A 840.625	280,000	210,000	56,305	310,000	13,000	90,000	150,000	360,000	1	I	I	1	1	I	1	1	1	I	I	1	I		I	1	000,000	200,000	250,000	135.000		311,495	1.630.075		-	10,046,510		27,480	10.072.000	2010101010
" TAT WE		Total.	\$.172.600	330,000	280,000	144,305	400,000	13,000	I53,000	200,000	480,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	60,000	56,914	000'09	88 ~~~	0000	22'mm	min	300,000	sources and	155,000		674,582	2,699,119	670.000	200,000	14.429,520		27,480	270,000	
	IZED.	To	5.1.2	33	28	Id	40	I	15	20	48	OI	3	IO	20	6	00	40	20	I	2	0	S	0	o	0 0	200		30	27	I.5	,	67	2,69	67	20	14.42		3	27 IA 77	
	CAPITAL AUTHORIZED.	Loans.	332.965	50,000	70,000	88,000	000'06	١,	63,000	50,000	120,000	100,000	30,000	100,000	200,000	000'06	80,000	400,000	200,000	10,000	70,000	60,000	56,914	000'09	88 000		34,000	00000	100,000		20,000		363,087	I,069,044	170.000	50,000	4,233,010		1	90,000	
	CAPI	ck.	.635	280,000	210,000	56,305	310,000	13,000	000'06	(50,000	360,000																60.000			550,000	135,000	-	311,495		500,000	000			27,480		- 1
		Btock.	4.840.635	280	210	50	310	13	6	ISO	360	1	1	1	1	1	1	1	1	1	1	1	1	-	1	-	60	000	250	650	135		311	I,630,075	500	150,000	10,196,510		27	100,000,000	
			:	I	:	:	••••		:	:	:	:	:		:	:	:	:	:	:	ap. 2,	:	:		, auu	an 2	(· · · · · · · · · · · · · · · · · · ·		:	: :	: :	Iway	stern	,156	(100)	:		T. as	p. 94,	: :	
	PRADE	TRAD E.	:		:	:	••••		:			:		:	:		:	::	:		1 V1C., C	Cap. 2,	, I889,	55th and 56th Vic., Cap. 113,	1, 1094	Headford & Kenmare Additional Canital Order 1804 & Lath Vic Can 2) ()]]		:	: :		entral Ireland Railway	nd We	Railway Companies Amalgamation Act, 1900, K1,854,156	2	:		Creat Southern and Western and Waterford and Central Ireland Kallway Companies Amalgamation Act, 1900, and 20th and 30th Vic., Cap. 257, as	and 41st Vic., Cap. 94,	: :	
	ROARD OF TRADE		:		:	:		:	:	:				:	:	:	:	:			& 54tb	V1C., (ys Act.	1 Ords	In OIN	V EAth	- 04-44		808	100°		al Irels	rick, a	Act	out,	:	1 T	a Vic	41st V	: :	
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	OF THE	OF 111			:	-		:		:	:	:		-	:	:	:	:	:	:,	Urder)I, and	n of F		топат	rder				ours	1000	and	ford.	900,	I dol.	1903,		oth ar	nd 4ot	: :	
	ACHS OF PARIJAWENT OR CERTIFICATES OF	DETENT			:	:		:	:			:	:	:	:			:			West Kerry (Killorghn & Valentia) Kallway Order, I	Headford and Kenmare Kallway Urder, 1891, and 54th Vic., Cap. 2,	gulatio	Addit	Imny	nital O	- main		Pishonard and Roeslare Railwave and Harboure Act 1808	Fishpuard and Rosslare Railways and Harbours Act. 1800.	Great Southern and Western Railway Act, 1900,	Great Southern and Western and Waterford and C	o, Water	I Act, I	Great Southern and Western Railway Act, 1901,	Great Southern and Western Railway Act, 1903,		Freat Southern and Western and Waterrord and Ce Companies Amalgamation Act, 1900, and 29th and	amended by 36th and 37th Vic., Cap. 119, and 40th	Total.	
	CERTIF	TINGO		(;	÷	:	:	-	-	-	÷	1	-	:	:	E	:	:	:		tia) K	ay Or	er Re	lontia	זבחרוק	nal Ca				avs an	ailwa	nd Wa	Companies Amalgamation Act, 1900, reat Southern and Western and W	natior Stock	cailwa	ailwa	777 E	t, 1900	c., Cap	T.T.	
	T. OB	The other			-	<u>, с</u>	44,		103,									143,			Valen	allwa	e und	13, d Vo	IU VA	ditior			29 ilw	ailwa	ern R	ern a	stern	algan	ern R	ern R		on Ac	th Vie	v1c.,	-
	AN EN	NTG BTO	24th and 25th Vic., Cap. 148,		Cap. 147,	9th and roth Vic., Cap. 168,	zgun and 30th Vic., Cap. 144,				Cap. 4	Cap. 142,	Cap. 9	Cap. 9	Cap. I	Cap. I	Cap. I	Cap. I.			111 X	are h	thcat	ap. I	IB III	PA 9	1 424	an G	ap. o	are F	West	West	a We	Am Stan	West	West		wes	nd 37	29tn	
	ART.T	THE	Vic., C		/1C.,	10°, 0	1C.,	57.	V1C., C	Vic., Cap.	V1C., (V1C., C	V1C., (V1C., (Vic., C	V1C., C	V1C., C	-	33,		lorg	enm	Cert.	10+0	C Internation	nmar	22.	5	R nee	Ross	and	and	malg	panie	and	and		n and	6th a	and	
	OF F	UL -	5th V	The same Act,	5th	th V	TIO	Cap.	Stb V	36th V	38th V	oth V	40th V	43rd V	45th V	Stb V	Sth V	Sth V	ap.	Act,	V (K1	T par	rade	oth V	L'an	KP.	an.	111 17	and	bus	hern	hern	therr	Com	hern	heru		ther es Ar	by 3	ACT,	
	Acto		nd 2	ame	nnd 2	or pr	rio 3	VIC., Cap.	nd 3.	nd 3	nd 3	nd 40	pd 4	and 4	b d 4	BQ 4	nd 48	14 Du	1C., C	ame	Kerry	orda	1 10	Torn	Vic	ord	ic.	nd for	nard	lard	Sout	Sout	Sou	Way	Sout	Sout	C	pani	nded	ame	
			4th a	'he s	4th a	th ar	gun a	29th V	34th and 35th	35th and	37th and	39th and 40th	39th and	42nd and	44th and	44th and 45th	47th and 48th	47th and 48th Vic.,	53rd Vic., Cap. 33,	he sa	est	leadt	oard	Jun a	cot h	eadfe	Sth V	th a	ish on	ishor	reat	reat	Com	Rail	reat	reat		Com	ame	l ne s	

7 IA.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES. Total. 42 BALANCE. Loans. T 42 Shares. 42 120,000 40,000 80,000 Total. OR 42 CAPITAL, CREATED SANCTIONED. 1 1 Loans. 1 42 40,000 120,000 80,000 Shares. 42 40,000 120,000 80,000 Total. CAPITAL AUTHORIZED. 42 LOADS. 1 1 1 42 120,000 40,000 80,000 Shares. 42 Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892, Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892,... PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE. Total, ACTS OF

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[30th June, 1909.]

[30th June, 1909.]

STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

No.

8

CARLES IN THE PARTY OF THE PARTY OF THE

[30th June, 1909.]

June,	1909.]				0						Т					9				[3	oth fi	une, 1909.
ď.	000%	0	Г	d.	d.								d.	0	0	11	11 6		0	II 6	IO	6
ssue	:000	0		ssue	5. 6	100	E OI	.00		00	i la		ů	0	0	11 6	6		0		2	17
Amount Unissued.	6 193 382,528 165,320	548,041	RIS TO	Amount Unissued.	 ∽₹	1	RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.	£, ^{5, 5,} 3,974,834 0 3,974,834 0	1	4,013,010 0 3,974,834 0	0 0/1405	Total.	¥	9,525,949	3,974,834	547,248	14,048,031		120,000	14,168,031	179,525	14,347,556
lled.			MOR		<i>d.</i> 00	0	RAIS DEI	33		3,6			s. d.								:	:
Amount Uncalled.	<u>s</u>	I	D CLAREMORRIS	Amount Received.	60,000 0 40,000 0	120,000 0	OCK. RAISED BY LOANS.			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		Amount Received during Half-year.	q	1	Ľ	1	-1		1	-	:	:
	ď.		AND				D BY	Nil. Nil.	1	£4,183,010 170,000	L.	0.00	s. d.	/ O O	0	II 6	11 6		0	11 6		:
Calls in Arrear.	's &	1	NEFORI EIVED.	Amount Created.	<i>É s d.</i> 80,000 0 0 40,000 0 0					£4	ACCOUNT	Amount Received to 316t Dec., 1908.	ę	9,525,949	3,974,834	547,248	14,048,031		120,000	14,168,031	:	
Cal			REC	moun	80,6 40,40	120,000	OKE	: :	:	Jo :: ::						: الا	Id	÷		1/	-	:
Amount Received.	s. d. 55 0 0 55 0 0 80 0 0	49 0 0	EY TO S	- P	::	:	DEBENTURE	::	:	respect	CAPITAL			BY RECEIPTS- Capital Stock, per Account No. 2,	Debenture Stock, per Account No. 3,	Premium on Stock issued		ial Guara	teed Shares, per Account No. 2A,		Balance,	Total,
Amount	2,776,184 1,396,765 5,325,520 27,480	9,525,949	L,L,OON PROPO		::		ANDD	::	:	a	30th June, r >			By RECI Capital per No.	Deben per No.	Premit		Baron	tee Acc 2A,			
ated.	S. d. 0 0 0 0	0 0	HE				LOANS	::	:	: Stock 	TUR		d.	7 9	0 0			0 0	0			17 9
Amount Created.	2,776,377 1,779,293 5,490,840 27,480	10,073,990	SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD SWINEFORD LINES, SHOWING THE PROPORTION RECEIVED.			8.4	BY			Total Amount anthorized to be raised by Loans and Debenture Capital created, as per Statement No. 1, Less-Amount sanctioned but not yet available, Total Amount raised by Debenture Stock, as above,	wers at X PEND	Total.	£ s.	11,985,176	1,812,380			500,000	50,000			14,347,556
Ŧ	2 H 5	10	REAT		ty Slig		RAISED			and I able,	AND E	2	ď.	II II								1 =
	l.		AL C NES		Coun	al,		:::	:	ans e,	TO		5	6 1				1.	i.			29 7
	ck,	:	CAPIT.	DESCRIPTION.	hares, (Total,	CAPITAL	::	:	by Lo not yet as abov	ailable bor	Expe dur Half-	K	5,429								5,429
	ee Sto 	:	ARE	DES	teed S		30	::	:	aised No. I but tock,	A V	to 908.	s. d.	9 10	0 0			0	0 0			0 6 IO
PTION.	Four per Cent. Guaranteed Preference Stock, Four per Cent. Preference Stock, Ordinary Stock,	:	0	S	Four per Cent. £10, Baronial Guaranteed Shares, County Sligo, Four per Cent. £10, Baronial Guaranteed Shares, County Mayo,		No.	.908, 	E	Total Amount authorized to be raised by Loans Capital created, as per Statement No. 1, Less—Amount sanctioned but not yet avai Total Amount raised by Debenture Stock, as above,	Balance, being		q	11,979,747	I,812,380			500,000	50,000			14,342,127
DESCRIPTION.	anteed rence S 	Total,	STATEMENT		saronia saronia			Existing at 31st December, 1908, Existing at 30th June, 1909,		orized s per S 10unt s by Del	Bal			:	:		78.ys-	t-o	:			:
	Guara Prefet	T	TATE		£10, I £10, I			t Dece h June	Increase,	auth ated, a ss—An raised		6		Bc,			Subscriptions to other Railways	ways and Harbours Co	y,			ц'
	Cent. Cent. Stock		2AS	1	Cent. Cent.		1	at 31st at 30t	Inc	ount 11 cres Les		1 T		To FXPRNDITURE	أكد		o othe	Iarbo	Southern Railway,			Total,
	per per hill F		No. 2		per		10	ing a		Ama		17 10		nequ	Stoel		ions t	and I	ern R			
-	Four Four Ordin Geasl		4	1	Four		4	Exist Exist		Total C Total				To Expenditure On Lines open for Tri	Working Stock		script	vays	outhe			
-			12			- and	-		-					TO.	Wor		Sub	4	Ň	~		- 2 D

th June, I	909.]				I	С						
.L.	k s. d.			55						1	5,429 7 11	5,429 7 II
Total.	k s. d.	802 13 2	2,456 6 IO	411 12 3	So 11 4	673 0 3	6 19 7	269 9 9	278 0 8	360 I4 I		:
Law and Parliamentary Expenses,	k s. d.	3 QI 11	1	1	41 12 6	1	1	Ι	I	S II S		nt No. 4,
Works and Engineering.	£ s. d.	Cr. 49 6 6	2,456 6 10	411 I2 3	38 I8 IO	673 0 3	96 19 7	269 9 9	278 0 8	327 2 5		r as per Accour
Land and Compensation.	b s. d.	540 0 0	I	1		1	1	1	1	25 0 0		Total Expenditure for Half-Year as per Account No. 4,
		:	:	:	:	:	:	:	:	:		pendit
Compet		iction,	:	:	:		:	:	÷	is Stations,		Total Ex1
		Drumcondra Link Line and Amieus Street Junction,	iou,		and other works,	Killarney, New Booking Hall and Alterations.	lation		mitory,	Additional Land and Accommodation at various Stations,		
	Traffic-	Link Line and	Shannon Bridge Reconstruction,	:	Clonmel, New Cattle Bank and	w Booking Hal	Tuam, Additional Accommodation.	ew Station,	Inchicore, Enginemens' Dormitory,	nd and Account		
	On Lines open for Traffic-	Drumcondra	Shannon Brid	New Cottages,	Clonmel, Nev	Killarney, Ne	Tuam, Additi	Kildangan, New Station,	Inchicore, E1	Additional La		

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		II		[30th June, 1909
	Total.	7,067	7,067	
	Boiler Truck.	н	н	
	Iron Coal Wagons.	30	30	
RAL	Rail Wagons.	42	42	(
MINE	Тітрег Wagons.	176	176	• •
QNA	Ballast Wagons.	167	167	
MERCHANDISE AND MINERAL.	Cattle Wagons.	2,530 2,601 1,377 167	2,530 2,601 I,377 167	
RCHAI	open Goods Wagons.	2,601	2,601	1
ME	сочетед Goods. Wagona.	2,530	2,530	12.00
	Ballast Train Brake Vans.	I2	12	
	Goods Train Brake Vans.	131	IJI	
	IATOT	888	888	
	Flah, Milk, and Refrigerator Vаля.	70	70	
	Carriage Trucks.	44	44	· · ·
	Horse Bozes.	711	711	
	Post Office Sorting Carriages.	23	23	
NG.	Store Vans.	3	3	
COACHING.	Разверкет Ттяіп Втаке Vаля.	Soi	201	
00	Motor Carriage.	H	I	10.00
	Composite Carriages.	140	140	1
	Third Class. Carriages.	303	303	• •
	Second Class Carriages.	36	36	
	First Class. Carriages.	45	45	
	State Carriage.	I	н	1
LOCO- MOTIVE.	Тепдегя.	283 209	209	1.
LOW	Engines.	283	283	
		Stock on the 31st December, 1908,	Stock on the 30th June, 1909, 283 209	Increase during the Half- year, Decrease do. do.,

[30!h June, 1900.]

A March 199

[30th June, 1909.]

		FURTHER EXPENDITURE.	
	During the Half-year ending 314t Dec., 1909.	In subsequent Half-years.	Total.
On Lines open for Traffic :	ę	ę	q
Additional Land and Accommodation at various Stations,	2,000	Not ascertained,	2,000
Working Stock:	6,000	\$ 000	14,000
Total Estimated further Expenditure of Capital, $á$	16,000	5 000	21,000
No. 8CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO M	EET FURTHER E	MEET FURTHER EXPENDITURE, AS PER	PER No. 7.
Stock and Loan Capital authorized, but not yet created or sanctioned, exclusive of Capital	usive of Capital	£ 5, d.	k s. d.
authorized for Central Ireland Railway (Geashill Extension Separate Underta) ment No. 1			200,000 0 0
Capital Stock created, but not yet received, per Account No. 2,-Amount Unissued,	:		548,041 0 0
Loan Capital sanctioned, but not yet available, per Account No. 3,	:	170,000 0 0	
		-0 0-	0 0 J== 000

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1	ine,	-	05	16	73		20	25	22	10	20	11	1	02	03	239 659 200	5
Cr.	30th June, 1908.	R	25,305	23,091	182,073	.	6,856	237,325 56,954	29,122	323,40I	249,160	41,771	63,4	354,402	677,803	239 6,659 200	684,901
		s. d.								7 5				8 3	I5 8.	2 7 4 0 0 0	2 3
		E S														158 6,201 190	
										327,663				358,414	686,077	6,	692,627
		s. d.	6 7	3 4	4 IO		7 4	12 I 9 IO	5 6		6 4	н	1 61		:	:::	
		4	24,511	22,473	187,484		7,368 17	241,837 I 57,224	28,60I		252,565 I6	913 1	61,934 1		:		
	ĝ		24,	22,	I87,		.7.	241,			252				2	<u>XX</u>	
	R.ECEIPTS.	1908. No.	89,975	171,080	2,482,916	2,743,971	1,794	:	:	9 TI		:	:		6		
	BI	5I V	00	17	2,48	2,74		s, &c	:	313	£3,748	1	:		ceipts		
		1909. No.	88,032	166,583	2,551,619	2,806,234	1,635	rriage	÷	£256	ر ار کا	i	:		c Rec	rrage	- 11
UNT.		6I N	88	166	2,551	2,806		s, Car	:	:	on an		÷		Traffi)emui	
CCO		-::2	S, .	. ss.	ss, .	cket		Horse	:	Merchandise,	Less Collection and 63,748 I Delivery,		ck,		Total Traffic Receipts,	ld L	18
UE A		Traffic, viz.:-	Ist Class,	2nd Class,	3rd Class,	on Ti	Holders,	cels, 1		chan	ess Co Deliv	Minerals,	Live Stock,		F	eage at its, nsfer F	21
VEN		Traf	SI	21	31	"Season Ticket	H	" Parcels, Horses, Carriages, &cc.,	" Mails,	Mer		. Min	" Live			" Mileag " Rents, " Transfe	
9REVENUE ACCOUNT.		By	3	4	00									I	00		
No. 9.	30th June, 1908.	4	106,292	131,954	30,258	103,640	20.656	2,980		1,306 1,684	2,426		25,531	1,081	427,808	257,093	684,901
		d.	IO	II †	0 2	H						3 5	3 I	0	5 7	6 8	2 3
		£ 5.	IO2,698 IO	127,226 14		н	AT NOT TO	2,467				3,737		I,242 IO	418,212 15		
			102,6	127,2	31.205	I02,1	110	2,1				3,1	26,324	I,2	418,	274,414	692,627
	N		апи	: B),	(see	.(0			es:-	0 0			:	:	:	ount,	7.6
	EXPENDITURE.	a la	UI KS,	stract	pairs	ract I	art F		L'oss	Passengers, £178 IC Workmen, £1.500 4	058		:	:	ing,	e Acc	
	KPENI	. 117	Stations (see Abstract A),	e Ab	1 Rel	Abst	Ahetz		nts &	. f.1.	of £2,058	1	:	:	Total Working,	venu	
	ř.	TU/o.	bstra	er (se	Vagoi	: (see	(see		ccide	: :				ders,	otal V	letRe	
		90 00	(see A	Pow	Abstract C).	ensee	arores	ss,	on, A	rs,	amage and Lo Goods, &c.,		l'axes	1 Ten	H	dtoN	
			ions	lotive	ge a	Exp	al Ch	harg	ensati	senge rkme	aage		and 7	stow		arrie	
Dr.		Mointonnoo of Won with	Stat	Locomotive Power (see Abstract	Carriage and Wagon Repairs Abstract C).	Traffic Expenses (see Abstract D),	General Charoes (see Abstract E).	" Law Charges,	Compensation, Accidents & Losses:-	Pas	Dan		Rates and Taxes,	Queenstown Tenders,		3alance carried to Net Revenue Account,	
7	-	F	0					H S					-	-		Bal	

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A REAL PROPERTY AND A REAL

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Total,

Less-Capital Account, Balance at Debit thereof, per Account No. 4,

: :

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: :

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Available Borrowing Powers, per Account No. 3.

[30th June, 1909.]

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30th June, 1908.	£ 65 941	257,093	822		400	303	73	I,500	200	I,200	196	400	556	I,400				331,184
<u></u>	62,932 19 0	6 8	2,022 IS IO											11 0 620'L				346399 5 5
	By Balance brought from last Half-year's Account,	" Balance brought from Revenue Account, No. 9, 2	" Interest on Investments,	", Amounts payable by Guaranteeing Areas for undermentioned Lines, viz. :	; 0	Claremorris to Swineford, 279 12 3	Collooney to Swineford, Dr. 29 4 0	Killorglin, I,500 0 0	Cashel Extension, 700 0 0	Headford and Kenmare, 1,200 0 0	Kanturk and Newmarket, 622 19 10	Mitcheistown and Fermoy, 400 0 0	Tullow Extension, 555 12 10	West Kerry, 1,400 0 0				
30th June, 1908.	£ 79.497	I,355			1,453	758	15,601			1,600	800		00	374	335	105,874	225,310	331,184
	£ 5. d. 79,496 13 7	2,472 19 9		P L				19,050 0 1				2,400 0 0		1,904 5 6 391 15 6		106,857 0 5	239,542 5 0	346,399 5 5
	Interest on Four per cent. Debenture Stock,	General Interest,	Amounts due or accruing for Worked Lines,	ξ	1,445	638 8	ways and Harbours (in Ire- land), 15,584 II 8	ls payable or accruing	on Four per cent., £10, Baronial Guaranteed Shares :	County Sligo, I,600 a o	County Mayo, 800 0 0		Dividend payable to London and North	Western Railway, Refund of Guarantee to County Mayo,	Sinking Fund for Terminable Guarantee,		Balance available for Dividend,	

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

a second and the life of the

			1	5					301h	June	, 1909.]
e, 1908. £ 225,310									196,901		28,409
30th June, 1908.			55,524	27,935	113,167	275	196,901	I			:
& s. d. 239,542 5 0									208,557 19 7		30,984 5 5
:	Amount of Dividend.	k s. d.	55,523 I3 7	27,935 6 0	II9,824 4 0	274 I6 0	203,557 19 7	5,000 0 0			1
1	Rate of Dividend per Annum.		4 per cent.	4 ,,	41 ,,	2 "		1			lf-year,
	Stock.	Ŗ	2,776,184	I,396,765	5,325,520	27,480		I			Balance to next Half-year,
			:		:	:	aking).				Balance
No. 10,			:	0:	:	:	te undert	:			
nd, as per Account No. 10,			Preference Stock,	tock,			ashill Extension separa	ement Account,			
alance available for Dividend, as per			our per Cent. Guaranteed Preference	our per Cent. Preference Stock,	rdinary Stock,	eashill Extension Stock,	vable out of Net Receipts of Geashill Extension separate undertaking).	ansfer to General Improvement Account,			
alance a			our per	our per	rdinary	eashill	yable of	ausfer	3		-

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[30th June, 1909]

No. 12.—ABSTRACTS.

16

The second se

	Profession (30th June, 1908.
AMAINTENANCE OF WAY, WORKS, &c.	£ s. d.	to
Salaries, Office Expenses and General Superintendence,	3,638 16 10	3,674
Retiring Allowances and Gratuities to Weekly Servants,	1,271 6 4	I,412
Maintenance and Renewal of Permanent Way- Wages, £32,817 11 7 Materials, \$41,799 13 3		34,976 42,651
	74,617 4 10	77,627
Repairs of Roads, Bridges, Signals and Works— Wages, £7,901 18 8 Materials, £ 5,893 16 4		9,259 5,897
	13,795 15 0	15,156
Repairs of Stations and Buildings— Wages, £6,083 5 3 Materials, £3,292 1 10		5,439 2,984
	9,375 7 I	8,423
Miles maintained— 1909. 1908.	16.21	
Double, 240½ 240½ Single, 880½ 880½	6. ° 6	
Total, I,121 I,121		
Total,	102,698 IO I	106,292
		30th June 1908.
B,-LOCOMOTIVE POWER.	£ s. d.	à
Salaries, Office Expenses and General Superintendence,	1,802 9 4	2,061
Retiring Allowances and Gratuities to Weekly Servants,	. 698 2 2	624
Running Expenses :	6 6 41	171
Wages connected with the Working of		
Coal and Coke, $55,750$ 2 11 Water, $52,416$ 15 4 Oil, Tallow and other Stores, $53,404$ 17 7		
Locomotive Engines, £30,443 5 3 Coal and Coke, £51,760 2 11 Water, £ 2,416 15 4 Oil, Tallow and other Stores, £ 3,404 17 7	– 88,025 I I	56,498 2,954 3,753
Coal and Coke,	– 88,025 I I	56,498 2,954 3,753 94,024 17,271
Repairs and Renewals :	- 88,025 I I - 34,27I 2 II	56,498 2,954 3,753 94,024 17,271 15,779
Repairs and Renewals :	- 34,27I 2 II	

No. 12.-ABSTRACTS-continued 1908. £ £ s. d. C-REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Carriages :-258 222 18 6 Salaries, Office Expenses and General Superintendence, 100 Retiring Allowances and Gratuities to Weekly Servants, 106 16 5 10,489 Wages, £8,593 13 0 Materials, £6,731 11 4 10,059 20,548 15,325 4 4 Wagons :-258 Salaries, Office Expenses and General Superintendence, 222 18 6 4,218 £5,497 6 0 Wages, 4,876 £9,829 16 5 Materials, 9,094 15,327 2 5 30,258 Total, 31,205 0 2 1908. £ s. d. 5 D.-TRAFFIC EXPENSES. 76,414 I 3 628 I2 6 77,519 Salaries, Wages, &c., Retiring Allowances and Gratuities to Weekly Servants, Fuel, Lighting, Water, Hydraulics and General Stores, Salaries, Wages, &c., 550 17,372 12 0 17,613 1,555 19 10 I,420 Clothing, Printing, Stationery and Tickets, ... 2,523 I5 7 504 2 8 2,632 387 Horses, Harness, Provender, &c., 1,221 16 9 1,125 Wagon Covers, Joint Stations' Expenses, ... 144 II 2 424 1,751 5 2 Miscellaneous Expenses, 1,970 ... 102,116 16 11 103,640 Total, ... 1908. E.-GENERAL CHARGES. £ s. d. £ 2,500 0 0 2,500 Directors, Auditors and Public Accountants, 175 0 0 175 Salaries of Secretary, General Manager, Accountant and 7,444 12 4 7,585 Clerks, 1,284 1,019 13 I Office Expenses, ... 578 4 8 Advertising, Miscellaneous, 396 2,031 18 11 1,333 50I 7 7 2,094 0 9 Telegraph Expenses, Railway Clearing House Expenses, 527 2,268 2,333 15 9 1,157 16 4 2,271 1,023 Contribution to Superannuation Funds, 150 0 0 150 Contribution to Sick Fund, 1,208 4 10 I, I44 Pensions, 20,656 Total 21,194 14 3

17

[30th June, 1909.]

No. 13.-GENERAL BALANCE SHEET, 30TH JUNE, 1909.

Dr.

18

	1		
To Net Revenue Account-	6 s. d.	By Capital Account—	£ s. d.
Balance at Credit thereof,	2 3. 4.	Balance at Debit thereof.	2
as per Account No. 10,	239,542 5 0		79,525 7 10
Unpaid Dividends and	239,542 5 0	Cash at Bankers—Current	19,5~5 1 10
	7.16r 8 m	"Account and Cash on	
Interest, Debesture	7,465 8 7		26,720 4 4
" Interest on Debenture			75,000 0 0
Stock, accruing and		" Cash on Deposit at Interest,	13,000 0 0
provided for,	75,190 12 2	" Stock acquired on amal-	6140 10 0
" Baronial Guaranteed Divi-		gamation of other lines,	6,140 19 0
dends payable or accru-		" Investments on Account	
ing and provided for,	3,079 8 6	of Reserve and other	
" Debts due to other Com-		Funds (at cost)—	
panies,	24,166 9 7	Consols, £29,190 6 3 Colonial Govern-	
,, Amount due to Irish Rail-	No. of the second second	ment, Corpora-	
way Clearing House	10,576 19 11	tion, and other	
" Sundry Outstanding Ac-		Stocks, £43,066 9 3	
counts,	94,952 7 11	Debenture and Pre-	
" Superannuation and Sick		ference Stocks of other Rail-	
Funds,	109,593 3 2	wavs \$27.745 0 3	
" Fire Insurance Fund,	12,571 15 4	I	10,001 15 9
" Reserve Funds,	125,000 0 0	" General Stores-Stock of	
" General Improvement		Materials on hand, I	193,466 II 3
Account,	*17,492 8 O	" Traffic Accounts due to	Closed Closed State
	1112	the Company,	31,232 5 7
		" Temporary Advance to	
Lotter States and		Fishguard and Rosslare	
*Balance at 31st Dec.,		Railways and Harbours	
1908, £17,674 16 I		Co.,	26,796 8 10
and the second		Amounts due by other	
Less Expenditure this hali-year, . £182 8 1		Companies,	128 9 3
A CONTRACTOR OF		" Amount due by Railway	
617,492 8 0		Clearing House,	2,926 3 I
		" Amount due by Post	
		Office,	12,640 11 9
		" Sundry outstanding Ac-	
	11 A. C. A.	counts,	52,134 18 7
		Renewal of Permanent	0-1-0+ -0 1
		way-Amount carried	
		to December half-year,	2,917 2 II
(719,630 18 2		
Å	119,030 10 2	\$	719,630 18 2
	A Street		

No. 14.-MILEAGE STATEMENT

		L OINIGM		1	
	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	30th June, 1968.
Lines owned by Company,	9631	962 3	ł	962]	962]
Lines leased, rented, or worked,	1581	1581	-	157	157
Total,	I,I21	1,121	S.	1,1191	I,119 ¹ / ₂
Foreign Lines worked over,				8	8
	Total,			1,1271	1,1272
No. 15.—STA	TEMENT	OF TRAIN	MILEAGE.		
			30th June	, 1909. 30th	June, 1908
Passenger Trains, Goods and Mineral Trains,	···· ··· ··· ···	···· ···	1,873,0 1,047,6		,896,310 ,0 39 ,492
Total,	•••		2,920,6	<u>591</u> 2	,935,802

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

INCHICORE, DUBLIN, 19th July, 1900.

State of the local division of the local div

Cr.

Engineer.

ALBERT GORDON.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, have, during the past Half-year, been maintained in good working order and repair.

> ROBERT COEY, Locomotive Engineer.

INCHICORE, DUBLIN, 20th July, 1909.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1909, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company; and we further certify that the Dividends proposed to be declared on the several Stocks and Shares of the Company, are *bona fide* due thereon, after charging the Revenue of the Halfyear with all expenses which ought in our judgment to be paid thereout.

STANLEY HARRINGTON, E. WHITE, Auditors.

DUBLIN, 28th July, 1909.

Great Sonthern & Western Railway.

THE REAL PROPERTY AND

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

30нт JUNE, 1909.

DUBLIN : Printed by ALEX. THOM & Co. (Limited) 87, 88, & 89, Abbey-street.

Great Southern & Western Railway Co.

ORDER FOR ADMISSION то GENERAL MEETING, At KINGSBRIDGE TERMINUS, DUBLIN,

On 11th AUGUST, 1909, at TWO o'clock, p.m.

Name,

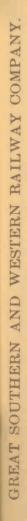
Address, _____

Occupation,____

N.B — Each Proprietor attending the Meeting is required previously to write his Name in full and his Address on this Order, which he will present at the door on entering, so that a correct list of those present may be made, and that only Proprietors obtain admission to the Meeting,

By order of the Directors, RUBERT CRAWFORD, Secretary.

This Order does not entitle the holder to travel free on the Railway.



Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 30TH JUNE, 1909.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	. Cap	Capital Authorized.	orized.	Capital C	reated or	Capital Created or Sanctioned.		Balance.	
Acts of Parliament,	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
The Central Ireland Railways Act, 1866, as amended by the Waterford and Central Ire-	æ	R	भ	્સ	æ	£	क	43	43
land Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Water- ford and Central Ireland Railway Companies Amalgamation Act, 1900	27.480		97 480	97 480		02 480			
Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford			00	002617		002. 17			
and Central Ireland Railway Companies Amalgamation Act, 1900,	180,000	90,000	270,000	I	1	I	180,000	90,000	270,000
Total,	207,480	000'06	297,480	27,480	1	27,480	27,480 180,000	90,000	270,000

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

Amount Created Amount Received. Amount Unissued.	9 9 9	27,480 27,480 -	
Description.		Geashill Extension Stock,	

No. 3.—STATEMENT OF CAPITAL RAISED BY DEBENTURE STOCK.

Nil.

4

Cr.	Total.		F	27,480	28,131	
	Amount received during Half-year.		æ	1:	:	
ACCOUNT.	Amount received to 31st Dec , 1908;		¥	27,480	:	
NO. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Ĩ		Br_RECEIPTS-	Capital Stock, per Account No. 2, Balance,	Total	
AND EXPEN	Total.		Ŧ	28,131	101	101'07
-RECEIPTS	Amount expended during Half-year.	TTOTT I TOTT	9	1		
NO. 4.	Amount expended to alst Dec. 1908.			£ 28,131		
- C	Dr.		TO EXPENDITURE-	On Line Open for Traffic,		Total

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1909.

		9	
Nil	No. 6.—Return of Working Stock.	Line worked by Great Southern and Western Railway Company.	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.
		Lit	No. 7ES1

5

NO. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Not ascertained.

 $\begin{array}{c} \boldsymbol{x} \\ 270,000 \\ 651 \end{array}$ 269,349

1	ď.	00	6	613	0
1.0	50	5		18 18	19
	£ 8. å.	987 13 8	474 4	761 18 4 18 0 2	766 19 0
1.2				1	<u> </u>
	. d.	1	4.0		
	£ 8. d.	227 15 59 18	252 2 156 7 65 15	::	
		22	122		
IPTS.			:::	::	
RECEIPTS.		kc.,	:::	::	
		By Passengers,		::	
		ers, Horses,	ıdise, s, ock,	r Fees,	
1.8		By Passengers, " Parcels, Horse	" Merchandise, " Minerals, " Live Stock,	" Rents, … " Transfer Fees, …	
		By		3	
	d.		11		0
	.°		533 6 11 233 12 1		766 19 0
	R		533		766
EXPENDITURE.		To Allowince to Great Southern and Western Railway	Company for Working Expenses, 70 per cent. of Traffic Receipts, Balance carried to Net Revenue Account,		

6

£ s. d. £ s. d. To Balance available for Dividend, 320 11 3 By Balance brought from last Account, 320 11 3 By Balance brought from last Account,	D^{γ} .	No. 1	0NET]	No. 10NET REVENUE ACCOUNT.		Cr.	
320 11 3			£ 8. d.			£ 8.	d.
			320 11 3	By Balance brought from last Account,	:	86 19 2	01
				" Balance from Revenue Account No. 9,	:	233 12 1	Г
320 11 3			320 11 3		1	320 11 3	3

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

s. d.

4

320 11 3	274 16 0	45 15 3	
:	:	:	
• • •	er annum,	:	
:	cent. p	:	
:	80, at 2 per	:	
Ŧ	£27,4	ear,	
•	wy Company,	Balance to next Half-year,	
:	Railwa	lance to	
Balance available for Dividend, as per Account No. 10,	Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 2 per cent. per annum,	Ba	

7

Cr.	£ 8.	651 0		651 0
	ઞ			65
No. 13.—Balance Sheet, 30th June, 1909.		By Capital Account—Balance at Delvit thereof, as 320 11 3		
SH	£ 8. d.	3	6	0
CE	°°	11	00	0
BALAN	~	320	330 8 9	651 0 0
		To Net Revenue Account-Balance at Credit thereof, as per Account No. 10,	" Amount due to Great Southern and Western kailway Company,	
Dr.		To Net	" Amo k	

0

0

ď.

Cr.

No. 9.—REVENUE ACCOUNT.

Dr.

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Concession in which the
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Z

-	Miles Authorized.	Miles Constructed.	Miles Authorized. Miles Constructed. Miles Worked by Engines.	Miles worked by Engines.
Lines owned by Company,	84 10	64		63

No. 15.-STATEMENT OF TRAIN MILEAGE.

						0000
Trains	••••	:		-	:	6,960
Mineral Trains,		:	:	:	:	7,010
Tatal					:	9,570

8

WILLIAM J. GOULDING, Chairman of Great Southern and Western Railway Co. JOHN J. ALCORN, Accountant of Great Southern and Western Railway Co.

AUDITORS' CERTIFICATE.

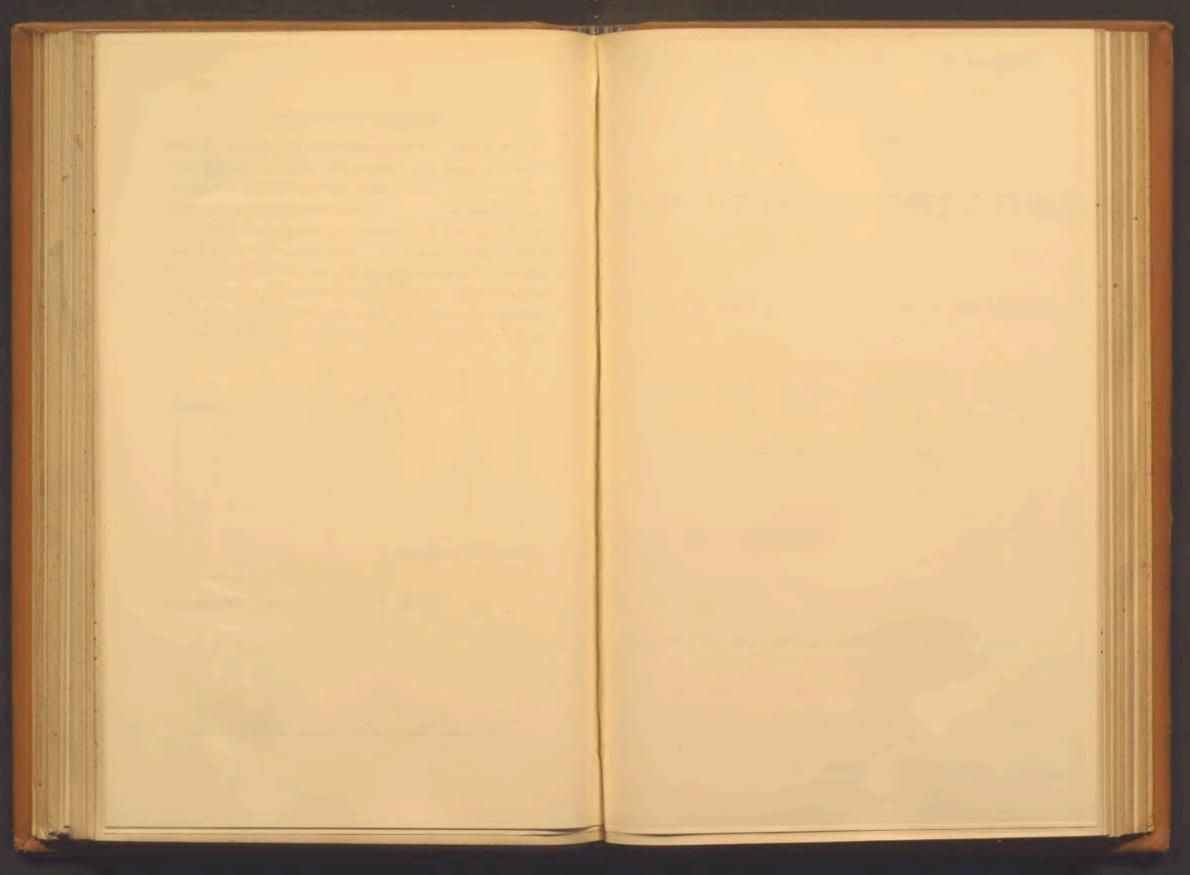
9

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Ruilway, Separate Undertaking (Geashill Extension of that Company), for the Half-year ended 30th June, 1909, which are proposed to be issued to the Shareholders of the Separate Undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Separate Undertaking, and we further certify that the Dividend of 2 per cent., proposed to be declared on the Stock of the said Separate Undertaking, is *bona fide* due thereon.

STANLEY HARRINGTON, Auditors.

DUBLIN, 28th July, 1909.

DUBLIN Printed by ALEX. THOM & CO. (Limited), 87, 88, & 89 Abbey-street.



Great Korthern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS

FOR

AND

HALF-YEAR ENDED 30th JUNE, 1909,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

WEDNESDAY, the 4th day of AUGUST, 1909.

ON

AT HALF-PAST TWELVE O'CLOCK, P.M.

Great Northern Railway Company

(IRELAND).

Directors :

LUCIUS O. HUTTON, Esq., Chairman. FANE VERNON, Esq., Deputy-Chairman.

WILLIAM P. CAIRNES, Esq.
WILLIAM BURTON CARSON, Esq.
FOSTER COATES, Esq.
SIR WM. QUARTUS EWART, Bart.
R. ASHHURST GRADWELL, Esq.

H. S. GUINNESS, Esq.
JOHN JAMESON, Esq.
MAJOR J. C. W. MADDEN.
JAMES MALCOLM, Esq.
JAMES T. READE, Esq.

NOTE.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 31st August. Proprietors are particularly requested to advise the Secretary, immediately, of any change of Address. Great Northern Railway Company (Ireland). GENERAL MEETING, at the Terminus, Belfast, 4th AUGUST, 1909.

Name

Address .

N.B.—If you attend the Meeting, please write your Name and Address in full on this slip, and present it at the door or entering, in order that a correct list of those present may be made

T. MORRISON, Secretary.

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1909, duly audited and verified, presents the following results :---

		1909	1908	Increase	Decrease
The second states and the		£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	•••	478,752	470,512	8,240	
Less Working Expenses, per Account No. 9	••	294,595	285,887	8,708	
Profit on Half-year's working	•••	184,157	184,625		468
Miscellaneous Receipts, per Account No. 10	•••	820	1,606		786
		184,977	186,231		1,254
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No.	10	67,288	68,476		1,188
		117,689	117,755		66
Balance from previous Half-year	••	47,999	51,184	Re I	3,185
Available for Dividend		165,688	168,939		3,251

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz. :--

4 per cent. on the consonated 4	per cent.		
Preference Stock		 £ 30,217	14
5 per cent. on the Ordinary Stock		 99,898	19

£130,116 13 0

0

leaving a Balance of £35,571 13s. od. to be carried to next Account.

The following Table exhibits the Receipts for the past Half-year also those of the corresponding half of 1908 :--

4

Description		Half-y ende 30th Jun	ed	909	Half- end 30th Jun	ed		Increase	e	Decrease	e
		£	s.	d.	£	s.	d.	£ s.	d.	£ s.	d,
Passengers		177,588	II	I	178,275	8	5	-		686 17	4
Parcels, Horses, Carriages, &	c.	40,392	18	3	38,631	14	IO	1,761 3	5	-	
Mails	• •	18,087	6	IO	23,108	15	0	-		5,021 8	2
Merchandise		177,960	II	8	167,944	12	0	10,015 19	8	-	
Live Stock	• •	21,315	8	0	23,227	14	I	-		1,912 6	I
Minerals	• •	38,455	II	6	34,568	14	3	3,886 17	3	-	
Rents and other Receipts	••	4,952	τ	3	4,754	18	0	197 3	3	-	
	£	478,752	8	7	470,511	16	7	15,861 3	7	7,620 11	7
		-	Net	In	crease			8,240 12	0		

The Working Expenses for the Half-year have been £294,595 7s. 5d., showing an increase of £8,708, as compared with the corresponding period of 1908.

The expenditure on New Works, additional Rolling Stock and subscriptions to other Companies has, during the half-year, amounted to $\pounds 27,365$ 16s. 11d, particulars of which will be found subjoined to Account No. 13. Such expenditure will be charged to Capital Account when the necessary powers have been obtained; a Clause with that object will be inserted in a Bill which the Company propose to promote in the next Session of Parliament.

During the Half-year £20,485 Ordinary Stock, and £8,423 Consolidated Four per Cent. Debenture Stock have been issued, and the premium thereon, amounting to £7,310 15s. 1d., has been credited to Capital Account.

In consequence of the Postmaster General having terminated the Contract for the conveyance of Mails by the Company, and having offered what your Directors considered a very inadequate remuneration for the service, the question had to be submitted to the Railway and Canal Commission. Although the Draft Award gives the Company about £8,000 per annum more than the amount offered by the Postmaster General the Directors do not consider that it is satisfactory, and the matter has not yet been finally settled. Should, however, the final decision not be more favourable to the Company provision has been made in the Accounts for dealing with any sum that may prove to have been over-credited in the past.

The Section of the Castleblayney, Keady and Armagh Railway Company's Line from Armagh to Keady was opened for public traffic on the 31st May last. The Engineer of the Company has reported that during the past half-year steady progress has been made with the works on the remaining portion of the Railway, viz.: between Keady and Castleblayney.

The Traffic on the Strabane and Letterkenny Railway, which is being worked by the County Donegal Railways Joint Committee, has, for the six months from the opening of the Line on the 1st January last, been fairly satisfactory.

By Order,

T. MORRISON, Secretary.

Amiens Street Terminus, Dublin, 14th July, 1909.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1909.

		tal		1.1			8	550	817	817	817						1.			1.1			
	M	Total		11		11	1 1	34,550	a63,817 	263,817	263.817	11		_	11	11	11	11	I	-	11		ed
	BALANCE	Loans	16,667	11	111	H	1 0009'666	1		116,267	116.267	11				11		11	1	11	1.1	1	uaranto
	B	Stock and Shares	13,000	1.		11	100.000	34,550	147,550	147,550	147.550	11	1	1	11	11	11		1	11	11	1	which is g
Υ.	ED	_	50 0 9	00			00	0	9 5	6 15	4 15					10 0	0 0			00	8 9		nt of
COMPANY	ANCTION	Total	600,000 640,666	1,164.650 1.200,000	200,000 200,000 245,000	30.000	9,000 200,000	460,960	5,575,276 432,699	5,142,576	236.274	4.906,302	400.000	657.416	400,000 80.000	80,000	173.000	133,300	20,000	300,000	8.587,238 268.464	8,855,702	, payme
THE	CAPITAL CREATED OR SANCTIONED	Loans	150,000 150,666	291,150 300,000	200.000 50.000		6,000	131,385	I,332,201	1,332,201	37.833	I,294.368 0			100,000 0 20.000 0	60,220 5 20.000 0				11	2,182,888 5 120.300 0		nt Railways s.
ВҮ	L CRI	pu	\$ 0 0 0		000	00	0	0	0 20	15	15	0 0			0 0	0		0 0		00	0 0	0	l Joir Danie
CREATED	CAPITA	Stock and Shares	ξ 450.000 15υ,000	873,500	500,000 150,000 104,000	30.000	300,000	329,575	4,243,075	3,810,375	198.441	3,611,934	300.000	300.000	300,000	60.000	100,000	100.000	50,000	300,000	6,404,350 148.764	6,552,514	Donega ay Com
CRI		-	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1		000		000		0 50	3 15	21 1	00			0 0	500			0 0	0 0	un c	H	Railw
AND	RISED	Total	600.000 200.000 137.000	333-333 I, 164,650 I, 200.000	800.000 200.000 246.000	30,000	9.000 200.000 100.600	495,510	5,839,093	5,406,393	500.001	4,906,302	400.000	400.000 657.416	400,000	60,220 80.000	133.000	133.300	50,000	300,000	8,587,238	ac'	of the Cc Midland
AUTHORISED,	CAPITAL AUTHORISED	Loans	150,000 50,000 34,000	03.333 200.000 300.000	200.000 50.000 40.000	; I F	9.000 00.600	131,385	r,448,468	I,448,468	154.100	1.294.368 0 TEE.000 0			20.000 0 20.000 0	60.220 5 20.000 0			100,000	11	2.182,888 5	-	le Receipts land) and
TH	TIAN	p			000		0 0		0 50	13	15			0 0	0 0	0			0 0	0 0	0 0		on th
	0	Stock and Shares	450 000 150.000 103.000	250.000 873,500 900.000	600.000 150.000	30,000	300,000	364, 125	4.390,625	3,957,925	345-091	3,611,934	300,000	300.000 5c7,416	300,000	- un	100,000	100.000	300,000	300,000	6,404,350	6.552.514	arged up
No LSTATEMENT OF CAPITAL		ACTS OF PARLIAMENT	ct, 1840, cap. 106 1845, cap. 128 Kells Branchl Act, 1847	Dubin and Beffast Junction Railway Act 1847 Dubin and Beffast Junction Railway Act 1864 Irish North-Western Railway Act, 1864	nd 8 & 9 Vic., c. 114		, cap. 89	nd Omagh Junction t (1875)	Less-Reduction of Capital, as per terms of amalgamation (see Accounts 30th June, 1397)		Less-Capital extinguished by Great Northern Ry. (Ireland) Act, 1877		Great Northern Kallway (Ireland) Act, 1977	Great Northern Railway (Ireland) Act, 1879 Loudonderry and Enniskillen Railway Amalgamation Act, 1883	Belfast Central Railway (Sale) Act, 1885	of Railways Act, 18	Great Northern Railway (Ireland) Act, 1892		Castleblayney, Keady, and Armagh Railway Act, 1902	::	re, Guaranteed)	-	Great Northern (Ireland) & Midland Railways Act, 1906 NoreInterest and Dividends upon a Capital of £491,690 are charged upon the Receipts of the County Donegal Joint Railways, payment of which is guaranteed jointly by the Great Northern (Treland) and Midland Railway Companies.

MA II STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	SHARE CAPITA	L CREATED SHO	WING THE PROI	PORTION RECEI	VED.
DESCRIPTION	Amount Created	Amount Received	Nominal Additions on Consolidation of Stocks	Total	Unissued Stock
	£ s. d.	£ s. d.	£ s. d.	& s. d.	£ s. d.
Consolidated a per cent. Guaranteed Stock	869,270 0 0	727,416 0 0	141,854 0 0	869,270 0 0	1
Consolidated a ner cent. Preference Stock	I,510,885 0 0	I,504,575 0 0	6,310 0 0	1,510,885 0 0	1
Consolitation 4 per contraction and the second seco		3,995,958 0 0	1	3,995,958 0 0	176,401 0 0
Ordinary Stock		6,227,949 0 0	148,164 0 0	6,376,113 0 0	176,401 0 0
	_				
		TOUCK	NTITEE STOCK		
No 111CAL	ITAL RAISED BY	LUANS AND DEDI	TO TO TOT TOT NT		

		No. IIIC	APTIAL	KAISEL	BY LO	ANN CNIE	-	NO. IIICAPITAL KAISED BY LOANS AND DEDENTATION OF CON	RAISED BY ISSUE OF CONSOLIDATED 4 PER	E
		1					1	Amount Received	Nominal Additions on Consolidation	Lobenture Stock
		1						£ s. d.	£ s. d.	£ s. d.
Evicting of aret December. 1008	r. 1008	•	:	•	:	•	:	2,167,552 II 2	120,300 9 0	2,287,853 0 2
Evicting at 20th Inne 1000		:	:	:	:	:		2,175,975 II 2	120,300 9 0	2,296,276 0 2
Tarante at June June -			:	:	:		:	8,423 0 0	-	8,423 0 0
Decrease		: :	:	:	:	•	:	I	1	-
Total Amount authorised to be raised by Loans and by Debenture Total Amount raised hy Loans and by Debenture Stock, as above	to be rais	ed by Loan by Debentu	s and by] ire Stock,	Debenture as above	Stock in	respect o	of C	ipital created per	to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. I	2,303,188 14 0 2,296,276 0 2
Balanc	c, being av	Balance, being available Borrowing Powers at 30th June, 1909.	rowing Po	owers at 3	oth June	, 1909		: :	: :	6,912 13 10

g. 5 57 3 4 L 523 482 2 II 30th June, 1909 £ s. d. £ s. s. 20,485 0 0 6,227,949 0 0 36,218 15 1 8,982,646 14 197.799 I4 00 2,175,975 11 'fotal to 55,240 9,180,446 Er. 8,423 0 0 н Amount Received during Half-year 7,310 15 6,207,464 0 0 0 2 2,167,552 II 2 516,171 710 8,946,427 I9 2 Amount Received to 31st Dec., 1908 No. IV.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. 55,240 ByShares and Stock, } per Account (No.2) } ", Debenture Stock, per Account (No. 3) } .. Forfeited & Merg-ed Shares, &c... ". Premiums on ... } : RECEIPTS Balance 9 61,313 16 5 £ s. d. 7,494,969 6 0 0 00 0 2 30th June, 1909 I,132,608 0 ŝ 00 0 0 Total to 130,500 2,000 309,055 9,180,446 £ s. d. Amount Expended during Half-year 1 Amount Expended to 31st Dec., 1908 s. d. 0 9 5 0 00 0 9,180,446 8 7 7.494.969 6 2 1,182,608 0 61,313 16 0 130,500 0 309,055 2,000 £ Rubscriptions to other Companies --Castlederg and Victoria Bridge Tramway Co. C ast le bl a yn e y, Keady, & Armagh Railway Co. The Co. Donegal Railways Joint Committee ... On Hotels owned by Company ... On Lines Open for Traffic On Working Stock EXPENDITURE Ĕ. on

8

No. V.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1909.

Note-

Pending the obtaining of further Powers, the cost of Works, &c., properly chargeable to Capital Account, and usually detailed in this Statement, has been placed to a "Suspense Account," which appears in the General Balance Sheet—Account No. XIII.

Brake Vans Vans Otal

Vans Brake Goods

Ballast Wagons

Trucks

Timber

Wagons Cattle Covered Wagons

Open Wagons Goods

Total

Carriage Borting Vans Post Office Vans Post Office

Пакемее вид Май Vana Нотее Нотее

Motor Trailer 1st 2nd 3rd 655 Cars Cars Class Class Class 005

Electric Tram Cars

> Engines ders

VI.--RETURN OF WORKING STOCK.

No.

STEAM RAIL MOTORS

COACHING

M RRCH.

9 4.923 9 4.924

85 86

85

19 19

98 80

652 2,144 1,960 5 652 2,144 1,960 5

00 00

100 100

104 104

188

21 21

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146

164 164

Stock on 31st Dec., 1908

30th]une, 1909

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Increase during half-year

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Decrease

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. half. F

TOTAL	k. s. d.	1	
In subsequent half-years	& s. d. & s. d. Not as certained		
year ending 31st Dec., 1909	& s. d. Not as		
	5		

s. d.	1	176,401 0 0	6,912 13 10	183,313 13 10	197,799 14 4	
P		176,4	6,9	183,3	1.701	
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	:	:	:		:	
	:	÷	1:		:	
		:	:		:	
	:	:	:		:	
	it No. I,	•	:		:	
	Share and Loan Capital authorised, but not yet created, per Account No. I,	No. II.	Loan Capital created, but not yet received, par Account No. III.			
	t created	Account	r Accoun		it No.IV	
	ut not ye	ned, per	eived, p3		er Accour	
	orised, b	ot yet issu	t yet rec		count, pe	
	oital auth	d, but no	d, but no		apital Ac	
	oan Cap	al create	al create		tce on Ca	
10-01	are and L	Share Capital created, but not yet issued, per Account No. II.	an Capit		Debit Balance on Capital Account, per Account No.IV.	
	Sha	Sha	Loi		Del	

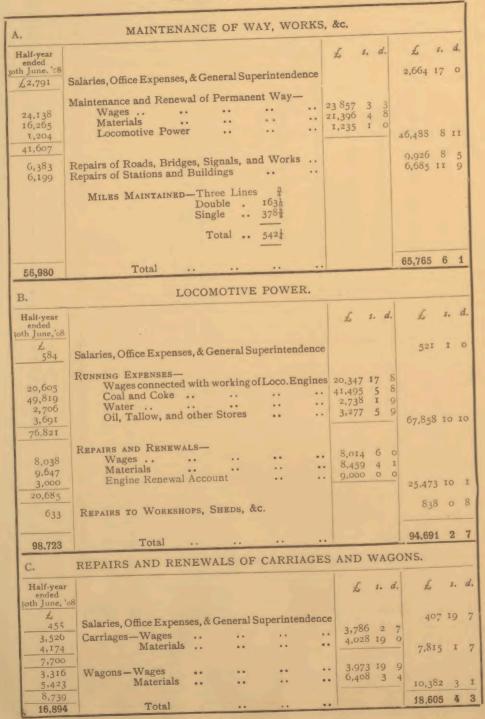
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Er.	30					236,						237		4		478
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	1	42		00	392				11 096'27	21,315	38,455 II			1	I	
				177.588	40,392 18,087				122	21,	38,					
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		s. d. 12 2 18 10		00	s, &			3			•			pair		
		k s. d. 12,177 12 2 22,939 18 10	131,952 11	10,518	age		60	49						Rei		
		12,	131,		arri	4	I88,309 I5	I 0, 349		•	:			less	•	
	STG	No. 57.175 32,819	054 048	Season ticket-holders 3,115	By Parcels, Horses, Carriages, &c.		H							" Rents of Property, less Repairs		
	RECEIPTS	- No. 57.175 232,819	2,565,054 2,855,648	ers 3	orse		Se	e	,					ope	ees	
	RE(0.0	hold	H		ipu	urtaj		ock	S			f Pr	Er F	
	1000	s	10	cket-	cels,		rcha	Less Cartage		e St	lera			Its o	nsfe	
LNI		By Passe 1st Class 2nd Class	Class	on ti	By Parcel		Merchandise	Les		" Live Stock	" Minerals			Rer	T ransfer Fees	
102		By Passengers- 1st Class 2nd Class	3rd Class	Seas	By	:	33			5.5	:			:	-	
ACC	н о		132,528	9,964	32	10	97	53	944	28	69	41		4,621	134	12
E	Half-year ended 30th June 1938	£ 12,625 23,158	132,528	9,964	38,632 23,109	240,016	178,097	10,153	167,944	23,228	34.569	225.741		4,6	н	470,512
INE	Half-year ended 30th June, 1938			I		5	I		н			2				4
No. IXREVENUE ACCOUNT.		d.	1 m	5	4	00	OI	ŝ	0	0	1	II	II	ŝ	61	7
R	30th June, 1909	s. 6	0 4	II	19	н	3,922 12	390 11	801 18	14	6	18,534 I9 II	15 15	1	н	00
IX.	th Jur 1909	E 765	169,469 I 18,605	74,203 II	14,930 19	944	922	390	108	922	866	534	15	294,595	.157	478,752
No.	36	£ 65,765	94,1	74,	I4,		ŝ					100		294	184,157	478
		N.	n ú	D.	ਖ਼	:	:	:	:	:	:	:	es			
		see Abstract A.											rvic		to Net Revenue Account	
		bsti	do.	do.	do.	:	:	:	ry	-	%C.	:	Sei		le A	
		ee A							-Personal Injury	Injury to Workmen	Damage to Goods, &c.		tion.		vent	
	EXPENDITURE		air				es	Se	nal	'ork	300		Sta		Re	18
	DIT	Way }	Ret			:	ens	Irra	erso	M	to	•	and		Net	1611
	ENJ	aintenance of Way Works and Stations	ver	ŝ	ŝ		Exp	emu	-P	y to	age	es	ns,			
	EXF	d So	Por	ense	arg	es	ary	d D	ion-	nju)am	Тах	atic		rrie	
		anc	tive	Exp	Cb	larg	lent	an	nsat	н	-	pun	f St		e ca	
	5 · · · ·	ork	omo	fic 1	eral	CP	liam	eage	upei	=	••	es a	ts o		anci	
	1 7	Mair W	Locomotive Power Corrigor & Wagon Repairs	Traffic Expenses	General Charges	Law Charges	Parliamentary Expenses	Mileage and Demurrage	Compensation-			" Rates and Taxes	", Rents of Stations, and Station Services		Balance carried	
	han !	To Maintenance of Works and Sti			:	:	:	:	:		:	-			=	
۲. ۹	4 0		~	+	~	0	н	4	-	3	+	4	3	10	20	5
	Half-year ended 30th June, 1908	£ 56,980	98.723	74.223	14.587	1,030	1,071	474	451	1,253	1,264	18,874	63	285,887	184,625	470,512
	Hall en 3oth	56	96	74	Iq	7						I		28	18.	47
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	, I90			н		0	0	0		13		6061	50				
Cr.	30th June, 1909	£ 5. 47,999 I2		184,157	1	250	170	400		232,976 13		3cth June, 1909	£ 165,688			130,116 13	35,571 13
		Account		:	ccount	Belfast & County Down Ry.Co., Way Leave	antee	:					:	17 14 0	o 61 86		:
		Half-year's		le Account	l Interest A	vn Ry.Co.,	onial Guar	ĩ			VIDEND.		:	£30,217 14	99,898		
		from last	6	Balance from Kevenue Account	and Genera	County Do	Belturbet Line-Baronial Guarantee	ae			LE FOR DI		:	:	:		
UNT.	-	By Balance from last Half-year's Account		" Balance f	" Bankers and General Interest Account	" Belfast &	" Belturbet	" Ardee Line			AVAILABLE FOR DIVIDEND		:	•	:		
CO				-	-		-	•			E		:	:	1		:
INUE AC	Half-year ended 30th June, 1908	£ 51,184		184,625	786	250	170	400		237,415	BALANCE		:		muna		
XNET REVENUE ACCOUNT.	30th June, 1909	£ 5. d. 45,925 IO 5	17,385 8 0	1,184 0 7	I,000 0 0	1,793 8 7	1	1	67,288 7 7 165,688 6 0	232,976 13 7	APPROPRIATION OF	1	No. X.	ent. Preference	per cent. per a		laif-year
No. X	1	To Interest on Debenture Stock	" Consolidated 4 per cent. Guaranteed Stock	Bankers and General Interest Account	Guarantee to City of Dublin Junction Rys.	Reserve Fund: interest for Half-year} ended 30th June, 1909, at 3 per cent.)	Irish International Exhibition—in respect) of Guarantee	The Co. Donegal Railways-Estimated) proportion of Deficiency	Balance available for Dividend		No. XIPROPOSED APPROI		Balance available for Dividend, per Account No. X.	Dividend on $\ell_{1,510,885}$ Consolidated 4 per cent. Preference Stock	" on £3,995,958 Ordinary Stock, at 5 per cent. per annum		Balance to next Hail-year
Br.			:	" Ba	" Gus	" Res	" Iris	T	- Ba			nded 1908			2	5	
	Half-year ended 30th June, 19c8	£ 45.358	17,385	1	000'I	1,741	692	2,300	68,476 168,939	237,415		Half-year ended 30th June, 1908	£ 168,939	30,095	109,077	139,172	29,767

No. XII.-ABSTRACTS.



15

No. XII. - ABSTRACTS - continued.

D.	TRAFFIC EXF	PENSES.					
Half-year ended th June, 'c8	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1						
£					£	s.	d.
55,784	Salaries and Wages, &c				55,422	17	3
10,362	Fuel, Lighting, Water, and General S	tores	• •		10,718	15	0
865	Clothing				976	15	34
4,335	Printing, Stationery, Tickets, and Adv	ertising			4,173	13	0
801	Wagon Covers, Ropes, &c				798	9	9
011	Joint Station Expenses				011	0	0
1,797	Miscellaneous Expenses				I,877	6	3
169	Horse Shunting Expenses		••		125	14	9
74,223	Tot	al	••	£	74,203	11	3

E.	GENERAL CHARGES.			
Halt-year ended joth June,'c8				
£		£	s.	d.
2,000	Directors	2,000	0	0,
75	Auditors	75	0	0
6,926	Salaries of Secretary, General Manager, Accountant, and Clerks	7,016	6	0
1,403	Office Expenses	1,633	16	7
90	Advertising	53	8 1	II
I,I32	Telegraph Expenses	1,182	18	4
1,281	Railway Clearing House Expenses	I,304	I	0
185	Travelling Expenses	146	7	3
1,495	Contribution to Superannuation, Sick, and Pension Funds	1,519	I	2
		1.02		
14,587	Total £ 1	4,930 1	19	

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			66,	6,697 IG	387	24,573 I	I,553 IO	5,013 5 11	134	45419	82,861 I5				532,041 0
Cr.		42	97.7	6,6	•• 125,987 15	24,	Ι,	ŝ	42,134 13	45	82				53
			By Capital Account, Balance at Debit thereof, per Acct. No. IV 197,799 14	:	:	:	•	:	:	:		0	27,365 16 11		
_			0.I								pita	£55,495 18	16		
			t. N						•	:	. Ca	495	,365		
			Acc	•	:	٠	•	•	۰	•	er.	523	27		
			per		pq						urth	:			
			of,	х •	" General Stores-Stock of Materials on hand	:	:	•	:	:	" Expenditure on New Works pending further Capital Powers	:	Half-year ended 30th June, 1909, as per subjoined statement		
			Dere		s on	" Traffic Accounts due to the Company		-			nibi		ent		
			it th		rial	mpa	" Amounts due by Clearing Houses	" Amounts due by other Companies			per-	:	une		
			Deb	۰	late	ů	Iou	apa	e	" Sundry Outstanding Accounts	rks	To 31st December, 1908	stat		
			at		of M	the	ng	Con	Post Office	COU	Mo	51 .	3of		
			Ince	:	ck	to	arii	SI	st C	Ad	No.	ber	Jed		
н.			Bala		Sto	due	Cle	otb	Po	ding	N	cen	enc		
ы Ш			nt,]	ers	S	ints	by	by	do.	tan	uo	De	ear		
HIS			cou	anke	tore	cou	due	due	qq	Juts	s	3 I St	ulf-y as 1		
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ON	11		oital	hat	ner	affic	nou	nou	Do.	ibai	Po				
ALA			Car	Cash at Bankers	Ge	Tr	An	An		Su	Ē				
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ENER		s. d.	8× 6 0					4	1 91t			0			
GENER.		£ s. d.	Ke K8X 6 0	2 0 100 (C)				4	26,416 I			0	14,085 II ?		532.041 0
IIIGENER.		£ s. d.	K. The 68% 6 0	T 6 824 0 2	4.245 10	PI 149.09	(000 8	4	26,416 I		6,915	14,145 0			
), XIII.—GENER.		£ s. d.	TO X. THE FRY 6 0	2 0 102,001		PI 149.09	(000 8	4	26,416 I		6,915	14,145 0			
No. XIIIGENERAL BALANCE SHEET.		£ 3. d.	AT NO X. THE FRY 6 0	16 801 0 2	A.345 IO	PI 149.09	(000 8	•• 101,021 4	26,416 I		6,915	14,145 0			
No. XIIIGENER.		£ 3. d.	- Acet No X. The 68% 6 0	2 0 108 91	4.345 IO	PI 149.09	(000 8	4	26,416 I		6,915	14,145 0			
No. XIIIGENER		£ 3. d.	The Fart NO X. The FBX 6 0	, pointerinterinterinterinterinterinterinter	A.345 IO	PI 149.09	(000 8	•• 101,021 4	26,416 1		6,915	14,145 0	I4,085 II		
No. XIIIGENER		£ 3. d.	and ner Arct No X. The 68x 6 0	1601, per monthe 100,000 0 2	A. 245 IO	PI 149.09	(000 8	101.021 4	26,416		6,915	14,145 0	14,085 II		
No. XIIIGENER		£ 3. d.	The for the test of the the fact the the test of test		A. 245 IO	PI 149.09	(000 8	101.021 4	26,416		6,915	14,145 0	I4,085 II		
No. XIIIGENER		£ s. d.	The first mar A cot No X. The 68% 6 0		A. 245 IO	PI 149.09	(000 8		26,416		6,915	14,145 0	I4,085 II		
No. XIIIGENER		£ 3. d.	Construction and Acre No X. The 68X 6 0	Creatineteut, permanente 10,000 0 2	A. 245 IO	PI 149.09	(000 8		Funds 26,416		6,915	14,145 0	I4,085 II		
No. XIIIGENER		£ s. d.	The first new Acret No X. The 68% 6 0	e at Credit (neteol, per monther and a 20,000 a	A. 245 IO	PI 140.00	(000 8		Funds 26,416		6,915	14,145 0	I4,085 II		
No. XIIIGENER		£ 3. d.	6 9 XEE BY THE ACT NO X. THE 68X 6 0	ance at Lredit thereof, per receiver and a 20,000 a	A. 245 IO	PI 140.00	(000 8		Funds 26,416		6,915	14,145 0	do. 14,085 II		
No. XIIIGENER		£ s. d.	The first and an Acre No X. The 68x 6 0	Balance at Credit thereof, per more and a 20,000 0 2	A. 245 IO	PI 140.00	(000 8		Funds 26,416		6,915	14,145 0	do. 14,085 II		
No. XIIIGENER	-	£ s. d.		ct., Balance at Credit (net cut, por more and a set	A. 245 IO	PI 140.00	(000 8		Funds 26,416		6,915	14,145 0	do. 14,085 II		
No. XIIIGENER	-	£ 3. d.		Acct., Balance at Credit thereoi, per moust way on 2	A. 245 IO	PI 140.00	(000 8		Funds 26,416		Fund, Hotels, &c 6,915	14,145 0	do. 14,085 II		
		£ 3. d.		nue Acct., Balance at Credit thereoil, per mountainers (20),000	A. 245 IO	PI 140.00	(000 8		Funds 26,416		Fund, Hotels, &c 6,915	14,145 0	do. 14,085 II		
		£ 3. d.		evenue Acct., Balance at Credit Inereut, per moust a 20,000	A. 245 IO	PI 140.00	(000 8		Funds 26,416		Fund, Hotels, &c 6,915	14,145 0	do. 14,085 II		
Br.	-	£ 3. d.		et Revenue Acct., Balance at Credit tuereut, per recent volves	A. 245 IO	PI 149.09	(000 8		Funds 26,416		Fund, Hotels, &c 6,915	14,145 0	do. 14,085 II		
		£ 3. d.		eui, per merinen 100,000	n nands	PI 149.09	600 8		26,416		6,915	y & Locomotive Renewal and Improvement	s, &c., do 14,085 II		

SUSPENSE PENDING FURTHER CAPITAL POWERS.	£ s. d. £ s. d. Brought forward 1: 8,662 19 0	On Subscriptions to other Companies Castleblayney, Keady, and Armagh Railway Co			orking Stock- New Goods Van Fitting 7. Wacons with hand brake	on each side, &c 112 5 3 535 9 3	On Hotels owned by Company- Warrenpoint: Motor Garage	Bundoran ; Bathers' Shelters, &c.)	Total as per Acccunt (No. XIII.) 27,365 16 11
			Castlel Ra The C	On Working Stock- New Goods Van Fitting 72 Was	uo	On Hotels o Warre Bundo			
NI	d.	· NO	11 1	9	9	2	4 7	3 6	0 6
E HELD	£ S	382 18	1,235 14 II	1,068 6	1,022 14	••• 1,651 6	597 I4	2,703 3 6	8,662 19
EXPENDITURE HELD IN		:	:	:	:	•	:	:	:
EXPEN		:	:	es, &c.	s, &c.	•	:	:	÷
AILS OF		:	*	New Offic	teral Store	l Bridge	hed, &c.	Stations	ard
XIIIADETAILS	Traffic-	isation	:	Capstans,	New Get	erry Road	Engine Sl	Various	Carried forward
XIII	On Lines open for Traffic—	Land and Compensation	Gatelodges, åc.	Dublin : Electric Capstans, New Offices, &c.	Dundalk: Offices, New General Stores, &c.	Lisburn; Ballinderry Road Bridge	Bundoran : New Engine Shed, &c.	Sundry Works at Various Stations	Car

THE REAL PROPERTY.

No. XIVMILEAGE S	TATEMEN	IT.		
	Half-	year ended 3	oth June, 19	109
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company Lines partly owned :— The Co. Donegal Railways Joint Committee Total Foreign Line worked over	M. CH. 542 20 45 29 587 49	м. сн. 542 20 45 29 587 49	111	M. CH. 542 20

18

	No. XVSTATEMENT OF 7	RAIN	MILEA	GE.	
Half-year ended 30th June, 1908					Half-year ended 301h June, 1909
1,187,862	Passenger Trains		• •		1,184,784
538,225	Goods Trains	••	• •		535,211
1,726,087	Total	• •	• •		1,719,995
112,880 34,627	Steam Rail Motor Car Mi Electric Tramway Car Mi		•••		114,951 34,043

LUCIUS O. HUTTON, Chairman of Company. J. SHANKS, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, 3rd July, 1909.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer. DUNDALK, 14th July, 1909.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Halfyear ended the 30th day of June, 1909, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Five per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due thereon after charging the Revenue of the Halfyear with all expenses which, in our judgment, ought to be paid thereout.

> H. LEOPOLD PIM. MARCUS GOODBODY.

DUBLIN, 21st July, 1909.

Great Northern Railway Company (IRELAND).

NOTICE is hereby given that the next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of Belfast, on Wednesday, the 4th day of August, 1909, at half-past Twelve o'clock, p.m., to receive a Report from the Directors and Statement of Accounts for the half-year ended the 30th June, 1909, and for the transaction of the general business of the Company.

Dated this 16th day of July, 1909.

T. MORRISON, Secretary of the Company.

AMIENS STREET TERMINUS, DUBLIN.

No and

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN.

GHE GRAND GANAL.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 30th June, 1909,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

MALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE

JAMES'S STREET HARBOUR, DUBLIN,

AT THREE O'CLOCK, P.M.

On Thursday, 5th August, 1909.

CHERRY & SMALLORIDGE LTD., DUBLIN.

The Grand Clanal.

REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS,

AND

FOR THE Six Months ending 30th JUNE, 1909.

LIST OF DIRECTORS.

Chairman. Laurence A. Waldron, M.P.

Directors.

WILLIAM ANDERSON, J.P. PERCY BRODRICK BERNARD, D.L. FRANK DILLON. WILLIAM MOONEY, J.P. JOHN M'CANN. HARRY SAMUEL SANKEY.

Grand Canal Company

3

NOTICE IS HEREBY GIVEN. that a HALF-YEARLY GENERAL MEETING OF THE SHAREHOLDERS will be held at GRAND CANAL HOUSE, JAMES'S STREET HARBOUR, DUBLIN. ON THURSDAY, 5TH AUGUST, 1909, at three o'clock, p.m.. for the purpose of receiving a statement of the accounts of the company for the half-year ending 30th June last, and the auditors' report thereon, together with the report of the directors, to declare a dividend.

The books for the transfer of shares will be closed from the 22nd July to the 5th August, 1909, both days inclusive.

Copies of the half-yearly account will be distributed to the shareholders, and ready for delivery on application at the company's offices, James's Street Harbour, on and after Thursday, 29th July, 1909.

By Order,

GEORGE TOUGH, Secretary.

GRAND CANAL HOUSE, JAMES'S STREET HARBOUR, DUBLIN, 15th July, 1909.

Grand Canal Company.

DIRECTORS' REPORT

For Half-year ending 30th June, 1909.

Half-yearly meeting, 5th August, 1909. Dividend payable, 1st September, 1909. The transfer books will be closed on and after Thursday, 22nd July, until after day of meeting.

1

The directors submit herewith the accounts duly audited for the half-year ending 30th June, 1909.

The net revenue account, after providing for debenture in terest, shows an available balance of $\pounds 16,553$ 1s. 8d.

It is proposed to recommend the payment of a dividend at the rate of 3 per cent., less income tax, on the preference shares, absorbing £4,702 18s. 5d., and at the rate of 4 per cent., less income tax on the ordinary shares, absorbing £6,270 11s. 2d. and that £5,579 12s. 1d., be carried forward to next account.

The receipts from freights and tolls show an increase of £810 16s. 1d., and the total revenue an increase of £814 1s. 10d.

The total expenditure shows an increase of $\pounds 8$ 11s. 6d.

LAU^{CE.} A. WALDRON, Chairman.

GRAND CANAL HOUSE, DUBLIN, 22nd July, 1909.

ENGINEER'S CERTIFICATE.

-20-000

7

DUBLIN, 22nd July, 1909.

GENTLEMEN,

I have examined the canal. supplies, steamers and plant, and find they have been maintained in good working condition during the past half year.

There is no special new work proposed for the coming half year, to which attention should be drawn.

I have the honour to be, gentlemen,

Your obedient servant.

H. WAYTE, A.M.I.M.E., Engineer.

To the Directors of the Grand Canal Co.

CANAL COMPANY. GRAND

HALF-YEAR ENDING 30TH JUNE, 1909.

No. 1 - STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	ßl				00 00	00
beued	Total	4	1	1	63,400	63,400
Balance Unissued	Loans	4	1	1	T	T
Ba	Stock	સ	1	1	36,600 0 0 63,400	702,500 0 0 63,400
		d.	0	0	0	0
	al	œ	0		0	0
ba	Total	બ	332,950	332,950 0	36,600	702,500 0 0
Capital Created	Loana		Û,	1	I	Γ
Ca		ġ.	0	0	0	0
	82	ŝ		0	0	0
	Shares	£ s. d.	332,950 0 0 332,950 0	332,950 0 0 332,950 0 0	100,000 0 0 36,600 0 0	765,900 0 0 702,500 0 0
		q	0	C	0	=
	1	w.	0	0	0	0
rved	Total	و ۽ ط	332,950	332,950	100,000	765,900
Unpited Authorized	Stock and Sharea	£.	1		1	1
Ca	41.Cb		С	9	0	0
	ulč bi	ni.	0	0	0	C
	SLOCK AL	સ	332,950 0 0	332,950 0 0	100,000 0 0	765,900 0 0
	Acts of Parhament		Ordinary Shares	Preference do.	Debenture Stock	Grand Canal Act, 1894

NO. 2.- STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Cancelled	£ 8. d.	ī	1
Amount Uncalled	£ s. d.	1	1
Calls in Arrear	£ s. d.	ł	1
Amount Received	· 8. d.	se 5 ,900 0 0 86 5 ,900 0 0	665.900 0 0 665,900 0 0
Amount of Shares	£ .8. d.	\$65,900 0 0	665.900 0 0
Description		Freterence and Urdinary Shares issued pursuant to the Grand Canal Act, 1894	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK,

No. 4 -- RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

C.

Ordinary Shares Preference do. Debenture Stock Balance, as per Balance Sheet No. 10 800g

Expended on Canal and Premises Barrow Navigation, Purchase of New Boats, Steamers, and Stores

s. 19 £ 665,900 33,386 1 21,375

In.

20000

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 ${\scriptstyle {\scriptstyle {\scriptstyle E}}\atop 332,950\ 332,950\ 36,600\ 18,162$

: : : :

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720,662 3

720,662 3 8

No. 5.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET

.

FURTHER EXPENDITURE.

The Compuny have power under the Grand Canal Act, 1894, to issue additional Debenture Stock to an extent not exceeding £63,400.

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				_
Total	112	112		1
Ice Boats	63	53	T	1
Gravel Dredgo Boats Boats	4	4	1	1
Gravel Boats	9	9	J.	1
Built Trade Boats	48	48	1	1
Iron Trade Boats	33	33		1
gniwol' Tomaot?	29	ũ	I	1
Gooda Gooda	14	14	1	1
	Stock on Dec. 31, 1908	June 30, 1909	Increase During Half-year	Decrease

			1	
			11	
Cr.	Half-year ending 30th June. 1909	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		45,949 10 3
	RECEIPTS	By Freights and Towage		
No. 7-REVENUE ACCOUNT.	Half-year ending 30th June, 1908.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		45,135 8 5
0. 7-REVEN	Hulf.year ending Half-year ending 30th June, 1908.	 s. a. d. 3,958 1,081 1,791 6 1,791 6 3.011 7 435 9 7 21,655 11 	14,012 4 4	45.949 10 3
N	EXPENDITURE.	 To Maintenance of Way, Works, and statutions See Abstract A statutions See Abstract A Lock-keepers' Wages—See Ab- stract B Salaries and Allowances – See Abstract C Misrellaneous See Abstract D Law Costs and Sundries—See Abstract E Cartying Trade Account – See Abstract F Balance carriel to Net Revenue 		
Dr.	Half-year ending 80th une, 1908	2, 3, 436 17 10 3, 436 17 10 1,073 4 4 1,758 10 10 2,756 19 1 527 15 7 22,345 6 9	13,206 14 0	45,135 8 5

The above account contains the entry receipts and expenditure of the concern, from lat January to 30th June 1909, and has been examined by the directors as required by the company's Act; they certify that out of the general surplus of receipts over expenditure, a dividend may be made to the extent of £8 per cent, per anuum on the preference shares, and £4 per cent, per anuum on the ordinary shares of the company. Chairman, Chairman,

No. 8 .- NET REVENUE ACCOUNT.

Dr.

Cr.

	30th June, 1909	30th June, 1909 30th June, 1908	The second second	30th June, 1909
ć	£ s, d.	£ 3, d. £ 8. d.	Rr Ralance from last Hulf ween's	£ 8. d.
To Interest on Debenture Stock, (36,600 at 3 per cent, per annum,	21010	6,020 1 8	6,020 1 8 Account .	3,057 16 10
	0 61 010 -	13,206 14 0	13,206 14 0 Balance Revenue Account No. 7 14,012 4 4	14,012 4 4
nd	i8,705 4 8 , Balance available for Dividend - 16,553 1 8			
	17,070 1 2 19,226 15 8	19,226 15 8		17,070 1 2

-

NO. 9-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

										Half-year ending 30th June, 1909	ing 19
lable f Accid	 £ s. d. 18,705 4 8 1,000 0 0 Less Accident Insurance Fund 	as per Acce e Fund	ount No. 8				100			£ 8. 16,553 1	Ti 00
idena o	Dividenci on Preference Shures, , Ordinary Shures,	Shures, Shures,	£332,950, at £3 £332,950, at £4	at £3 ut £4	£332,950, at £3 per cent. per annum £332,950, at £4 "	er aunum	e.")	£4,994 5 6.659 0	0 0 0 0		
Less Income Tax	e Tax							11,653 5 0 679 15 5	653 5 0 679 15 5	10,973 9	2
		Isalance	Balance to next Half-year	If-year		44				5,579 12 1	1-

	13	
	Half-year ending 30 june, 1909 2 s. d. 136 6 4 330 9 2 160 19 8 274 0 10 24 8 0 143 10 0 143 10 0 143 10 0 143 18 10	Half-year $snding$ s <tr< td=""></tr<>
LOCK-KERPERS' WAGES.	Lock-Keepers on Circular Liue , Main Line Barrow Line and Mountunelitek Canal , Shamon Line and Billinusioe Canal , Kildare Canal (Naas and Corbally) Drawbridge-Keepers at Monasterevan and Portarlington	SALARIES AND ALLOWANCES Director's Fees Auditor's Fees Officers' Salaries Difficers' Salaries Expenses Pensions to Officers and Agents Incidentals
Β.	Half-year and june. 1308 ± a. d. 128 a. d. 128 a. 10 312 b. 293 10 2 293 10 2 293 10 2 143 10 0 143 10 0 25 4 10	C Half-year encing 250 0 0 1,111 8 1 71 12 1 10 10 8 220 0 0
CE OF LINE	Hall-year ending $\frac{50 \text{ lune, 1909}}{\text{e. s. d.}}$ $\frac{\text{e. s. d.}}{\text{41 9 4}}$ $\frac{99 0 2}{\text{41 9 4}}$ $\frac{99 0 2}{\text{41 0 4}}$ $\frac{94 11 1}{7 0}$ 1 7 0 163 8 8 8 165 8 8	
Repairs, Labourers' Wages, and Maintenance of Line	Repairs of Banks and Trackways- Circular and Main Lines-Dublin to Lowtown	4
A. REPAIRS,	17 8. 8. 190 2 11 11 13 13 11 13 11 13 11 13 11 14	636 0 1 182 11 0 844 16 3 50 14 0 47 15 2 3 0 0 820 17 4 820 17 4

TRACTS D, E. AND F.

1	r 909	d. 2		4	9	0	10	6	00	•	11	3	ŧ	8	5	0	10	2	00	6	
	Half-year ending 30 June, 1909	& s. 901 0	L	1,221 0	1,696 16	4,728 11	988 6	1,720 12	2,974 17	1,238 11	56 4	110 10	124 18	39 13	25 7	227 18	116 4	692 7	792 10	01 156 11	11 0000'17
CARRYING TRADE ACCOUNT.		Haulage of Boats by Horses	Towing Steamer, on River Liffey	Towing and Cargo Steamers	Shannon Steamers	Wages of Crews of Boats	Repairs of Boats	Hire of Boats Churtered by the Co	Agency and Labourage - Dublin and all Stations	Shannon Tolls	Compensation for Losses	Postage and Receipt Stanaps pro-	Books, Stationery, and Advertising	(ar-hire and Travelling	Boatmen's isenefit Society	Insurance	Gas at James's Street Harbour	Incidentals	Stores Supplied to Boats		
4	Haif-year ending 30 June, 1908	£ s. d. 5,053 9 1		1,493 10 2	1,943 13 2	1.839 4 0	988 17 9	6 7 166 .	3,608 5 2	11	73 17 6	113 4 ()		46 14 S	-	215 16 8	110 11 10	787 14 1	643 14 10		22.345 6 9
	Half-year ending 30 une, 1909	<u><u>k</u> s. d. 1,139 17 2</u>	239 0 10	. 11 04		198 13 9	27 8 10		3,011 7 4		Fruil-year	ending 30] ane, 1909	£ 8. d.								135 9 7
RENT, TAXES, AND MISCELLAREOUS.		Income Tax		Taxes	Advertising		portion of			SUNDRIER.			Parliamentary ^s and fare Evinance	Written off Horsing Account	New Boat No. 7. being Built		" " No. 23				
ο.	Half-year ending	b .8 3			6 3 5	148 3 2	30 4 6		2,756 19 1	ш.	Half-year	ending 30 June, 1908	£ 8. d.	350 0 0 0			140 16 6				527 15 7

Dr.

NO. 10. -GENERAL BALANCE SHEE

x x . u.		2,924 9 1	3,584 3 1	8,000 0	2,809 5	4,362 15 5	321 2 11	4	2	0	419 17 6	18	1,256 9 4							7.257 17 0									
Capital Account. Balance at Debit thereof. as ner	Account No. 4	Baggot-street Houses	Cash at Bank	Do. on Deposit	Outstanding Rents	Do. Freights	100. Tolls, &c	Do. Dublin Corporation Water Rent -	Do. For Repairs of Traders' Boats -	Stores, on hands	Coal do	Forage do	Horsing Establishment (Horses 115) -	Accident Insurance and Contingency Fund	invested in-	Cost	£500 0 0 Government Exchequer £502 12 0	Bonds	12 7 India £3 per cent. Stock 1,497 8	1,067 11 3 Dublin Corporation Re- 1,014 8 3	deemable Stock	0 0 Port and Docks do. 485 3	12 10 Guaranteed Land Stock 1,476 10	0	500 0 0 A. Guinness, Son & Co. 38	Deb. Stock 493 18 6	ck 807 15		
n n				1 30		7 1		2 4		II R		0 1	3																
*	3,035 17			16,553		6,511		16,851 12		476'7	1 1227	1,201 11	96																
	Uuchvimed Dividends		Net Revenue Account, Balance to Credit thereof	as per .A ccount No. 8		Sundry Outstanding Accounts		Keserve Funds, No. I		100. INO. Z, Baggot-street Houses -		Accuent Ansurance and Contingency Fund .	Do di																

No. 14.-MILEAGE STATEMENT.

GRAND CANAL	Сомра	NY'S LI	NES.			Miles
Circular and Main Lines-Ri	ngsend	Docks, I	Dublin t	o Low	town	293
Barrow Line-Lowtown to R	iver Ba	rrow		-	-	281
Do. Athy to Waterford		-	-		-	72
Shannon Line-Lowtown to	River S	hannon	1		- 1	531
Kilbeggan Canal	-	-		18	-	81
Ballinasloe Canal -						14
Mountmellick Canal -	-	-	+		-	11
Kildare Canal (Naas and Corl	bally)		-		-	71
Blackwood Canal -		-	-		-	4
Miltown Canal						61
Edenderry Canal -	-	-1	194	-	-	1
Lateral Canal (Lowtown)		Ŧ		-		11
OTHER NAVIGAT.						$237\frac{3}{4}$
Shannon Navigation-Carrie	ek to Li	merick	7			123
					-1	360 ³ / ₄ miles.

LAUCE. A. WALDRON,

Chairman

SI BY

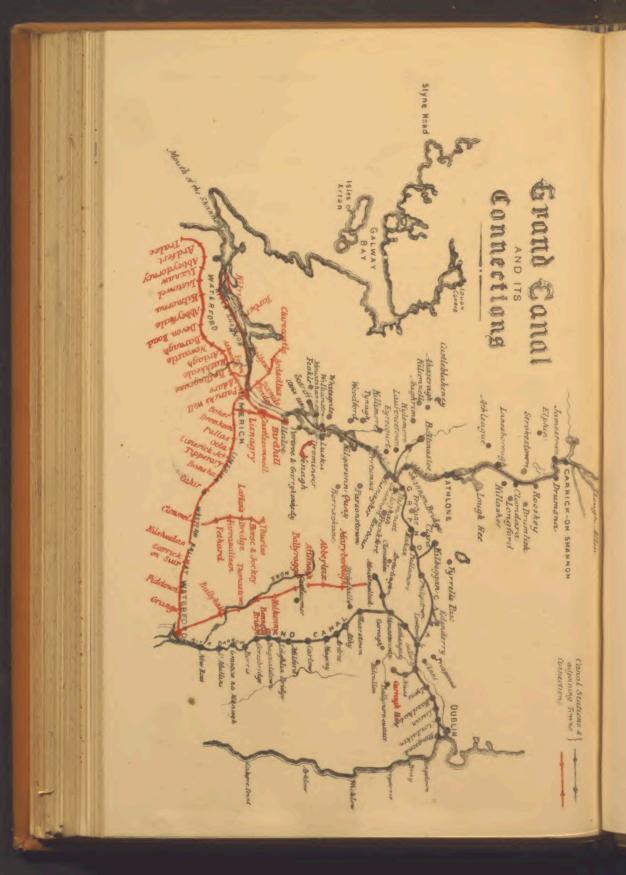
JOHN A. CAMPION,

Accountant.

We have examined the foregoing accounts of the Grand Canal Co. for the half year ending the 30th June, 1909, with the books and vouchers, and found same correct.

> W. J. GEOGHEGAN, EDWARD KEVANS, Chartered Accountant,

July 23rd, 1909



ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS

AND

For Six Months ending 30th June, 1909,

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1909.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £5,488 10s. 9d., viz.:—

	190	90		190	8		
Passengers, Parcels, &c	£2,775	17	3	£2,585	16	8	
Goods, Cattle, &c.	2,712	13	6	 2,709	14	9	
	£5,488	10	9	£5,295	11	5	

Showing an Increase of £192 19s. 4d.

By the passing of the Cork, Bandon and South Coast Railway Company's Act, 1909. the Ilen Valley Railway Company has been dissolved, and their undertaking together with all their Liabilities and Assets is now vested in the Cork, Bandon and South Coast Railway Company. The Ilen Valley Railway is henceforth to be known as "The Ilen Valley Section of the Cork, Bandon and South Coast Railway."

The Ilen Valley Company's Debenture Stock ($\pounds 40,000$) is replaced by $\pounds 40,000$ of the Cork, Bandon and South Coast Railway Company Debenture Stock.

The Ilen Valley Company's Baronial Guarantee Stock (£53,000) is replaced by £53,000 "Ilen Valley Preference Stock" of the Cork, Bandon and South Coast Railway Company, entitled to a fixed noncumulative Preferential Dividend at the rate of 4 per cent. per annum (as from 1st January, 1909), payable half-yearly out of the profits of the said Ilen Valley Section in priority to all other charges, and also, so far as such profits shall be insufficient, payable half-yearly out of the profits of the Cork and Bandon Section of the Company's undertaking in priority to all dividend payable on the ordinary Capital for the time being of the Company, and also in priority to all dividend payable on that portion of their Preferential Stock issued or to be issued under the powers of the Cork, Bandon and South Coast Railway Act, 1900.

Directors.

HENRY EXHAM, Esq., Monkstown Co. Cork.

LJEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

SOMERS HENRY PAYNE, Esq., B.L., J.P., Carrigmahon, Monkstown, Cc. Cork.

COLONEL THE O'DONOVAN. D.L., Lis Ard, Skibbereen, Co. Cork.

ROBERT H. LESLIE, Secretary

Offices.

ALBERT QUAY, CORK

A Dividend at the rate of 4 per cent. per annum for the Half-year ended 30th June, 1909, will be paid by the Cork, Bandon and South Coast Railway Company, on 1st September proximo.

Of the $\pounds 27,000$ Ordinary Stock of the Ilen Valley Railway Company, $\pounds 11,630$ which was held by the Cork, Bandon and South Coast Railway Company is cancelled. The remaining $\pounds 15,370$ will be replaced by $\pounds 15,370$ of the said "Ilen Valley Preference Stock," (ranking *pari passu* with the $\pounds 53,000$ of the same stock above mentioned), but this portion of the Stock will not be entitled to rank for or to receive any dividend until after the debt remaining due to the guaranteeing Baronies has been paid off.

The profits of the Ilen Valley Section in any year are to be taken to be the Gross Receipts thereof for such year, less 52 per cent. of such receipts for Working Expenses

> HENRY EXHAM, Chairman. R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 18th August, 1909.

rotal. 0 THE COMPANY. -120,000 Cotal. 42 CAPITAL AUTHORISED AND CREATED BY 40,000 42 CAPITAL CR 80,000 tock and 42 120,000 42 40,000 AUTHC 48 CAPITAL OF 80,000 shares. 42 STATEMENT and Skibbereen Railway -ACTS OF PARLIAMENT No.

Statement of Accounts for Half-year ending 30th June, 1909.

COMPANY.

RAILWAY

VALI,EY

ILEN

3,500 23,500 3,500 43,500 3,500 3,500 43,500 80,000 Dummanway and Skibbercen amount Act, 1872 Ilen Valley Act, 1874 Board of Trade Certificate under Regulation of Railways Act, 1889. Total

RECEIVED. PROPORTION THE SHOWING CREATED, CAPITAL SHARE AND STOCK OF 2.-STATEMENT No.

Amount Unissued.	£ Nil. Nil.	Nil.
Amount Uncalled Amount Uniss	& Nil. Nil.	Nil.
Calls in Arrears.	a Ten Ten	. Nil.
mount Created. Amount Received.	£ 53,000 27,000	£80,000
Amount Created.	£ 53,000 27,000	£80,000
	::	
	::	
	::	
scription.	: :	
Desci	Stock	
	uarantee tock	
	Baronial Guarantee Stock Ordinary Stock	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

December 31st, 1908		Existing.		Ď	Debenture Stock at 4 per Cent	TOTAL.	
	ecember 31st, 1908 une 30th, 1909		 ::		£ s. d. 40,000 0 0 40,000 0 0	£ s. d. 40,000 0 0 40,000 0 0	
	0.0		ala		1		

3,500 0 0 Balance, being available borrowing powers at 30th June, 1909 **Fotal Amount raised by Loans and Debenture Stock**

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. 出 出 に

Gr

1	1.0 0 00 10	-
	- 0 0 T	1 6
TOTAL.	200 0 000 0 119 0 60 0 132 11	1 1
IC	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	125,311 11
	00 4	12
uring to	d.	
Amount eived du lalf-year h June, J	98 	1
Amount Received during Half-year to 30th June, 1909	68	1
30 30	10 2	
to 908.	6 0 0 0 0.	0
Amount Received to 31st Dec., 1908.	£ S. d. 80,000 0 0 40,000 40,000 0 0 6 5,119 0 0 132 132 11 6 1 6	126,311 11
Am Rece	£ ,000 ,000 ,115 6(132	311
313		125
100	Br RECEIFTS:	
1 6	wnin wnin	
	Acct. as per Down Down Debe	
	by RECE ock per 1 r Loans a No 3 Carthy Estate le of La em. on Stock	
	Br RECEIFTS:	
	 £ s. d. Br RECEIPTS: Stock per Acct. No. 2 125,311 11 6 By Loans as per Acct M Carthy Downing's Estate Estate Prem. on Debenture Stock 	
The second	1 6	125,311 11 6
TOTAL.	£ 6	1 1
Tc	92 F	5,31
2. 2 - 2 4	12	12
Amount Ex- pended during Half-year to 30th June, 1909	d.	
unt E l dur year nne,	s. d.	
Amount Ex- pended during Half-year to 30th June, 1900	48	
De		
× -	£ s. d. 125,311 11 6	125,311 11 6
ed to c., 19	s. 1 11	17
Amount Ex- pended to 31st Dec., 1908	£ 3,31	5,81
A1 31s		126
	To Expenditure:	
11 13	fffe,	
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No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1909.

NIL.

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

DQ

£ s.

Borrowing Powers unexercised

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

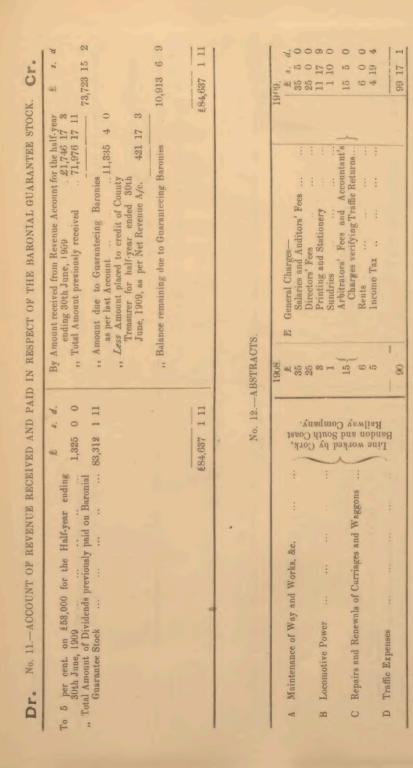
NIL.

No. 9.-REVENUE ACCOUNT FOR HALF-YEAR ENDING 30th JUNE, 1909.

1908.	To Cork, Bandon and South Coast Railway	1909. £ s. d.	1908.		£ s. d.	d.	1909. £ s. d.
£ 2,754	Company- Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts) 2.847 10 9 2.586	2,847 10 9	2.586	By Traffic Receipts, as per Account rendered by Working Company-			
06	" General Charges Account No. 12	99 17 1 2,709	2,709	Passengers, Parcels, &c 2,775 17 Goods and Cattle 2,712 13	2,775 17 2,712 13	6 3	0
452	" Balance to Net Revenue Account	2,542 12 11	1	1 " Transfer Pees	:	1	0,455 10 9 1 10 0
,296		5,490 · 0 9 5,296	5,296				5,490 0 9

No. 10.-NET REVENUE ACCOUNT TO 30th JUNE, 1909.

s. d.	2 11 4 4	5
æ	2,542 12 11	2,546 17 .3
	1	
	: : o	
	tt No.	
	2,452 By Balance from Revenue Account No. 9 9 ,, Bank Interest Account	
	e from nterest	
	salance ank I.	
	By I, , , , , , , , , , , , , , , , , , ,	
	2,452 9	2,546 17 3 2,461
4.1	00 00	8
9) 9)	800 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	46 17
		2,5
A STATE AND A STAT	To Debenture Stock Interest for half-year ended 80th June, 1909 Baronial Guarantee Interest Account Cork, Bandon & South Coast Railway Company	
-	800 336 336	2,461



E SHEET, 30th JUNE, 1909.	By Cash at Bankers 4 16 11 4 16 11 2,032 13 6 142 15 6 1,1926 19 6 1,926 19 6 1,926 19 6 1,926 19 6 1,926 19 6 1,926 19 6 1,926 19 6	4107 K 5			Return made by the Cork, Bandon and South Coast Railway Company.	HENRY EXHAM, Chairman, R. H. LESLIE, Secretary and Accountant, We hereby certify that the above Half-yearly Accounts CERTFICATE. for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout ALBERT QUAY, ALBERT QUAY, ALBERT QUAY, ALBERT QUAY, 1900.	
No. 13GENERAL BALANCE SHEET,	$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \\ \end{array} \\ 666 & 13 \\ 666 & 13 \\ 421 & 17 \\ \end{array} \\ \begin{array}{c} \begin{array}{c} \\ \end{array} \\ 1,958 & 14 & 10 \end{array} \\ \begin{array}{c} 1,958 & 14 & 10 \end{array}$	4 107 K		Miles worked by Engines	T	AUDITORS' CERTIFICATE. AUDITORS' CERTIFICATE. its contain a full statement of th our judgment ought to be paid	
No. 13GEN	: 20 : 20 : 20 : 20 : 20 : 20 : 20 : 20		TEMENT.	Miles to be Constructed	1	f-yearly Accour penses which in	
	To Interest accrued on Debenture Stock Interest provided on Baronial Guarantee Stock at County Treasurer		MILEAGE STATEMENT.	Miles Constructed	154	t the above Ha ged with all ex	
	orned on Deber orvided on Barr ensurer count ividends receiv		No. 14MI	Miles	154	We hereby certify that r the Half-year has been chary ALBRET QUAY, CORK, 17th July, 1909.	
·到化.	To Interest av Interest pr County Tr Reserve Add D Add D				Lines owned }	We her for the Half-year ALBEET QUAY CORK, 17	

Londonderry and Lough Swilly Railway Company.

Report of Directors

STATEMENT OF ACCOUNTS

AND

Half-Year ended 30th June, 1909,

FOR

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, PENNYBURN, LONDONDERRY.

AT TWELVE O'CLOCK NOON,

On Friday, the 27th day of August, 1909.

Londonderry : PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET

1909.

Directors.

* 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.

† 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.

1 3. MAJOR HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.

t 4. HENRY J. COOKE, Esq., Boomhall, Derry.

* 5. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.

1 6. EDWARD DOHERTY, Esq., Glen House, Clonmany.

+ 22 23 1912.

1911.

† Retire February, 1910.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on FRIDAY, the 27th day of AUGUST instant, at TWELVE o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 13th AUGUST to 27th August, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

OFFICES-PENNYBURN, LONDONDERRY, 3rd August, 1909.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 30th June, 1909 compared with the corresponding period of 1908 :---

	 190)8.		19	09.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,	 £8,757 5,984 541 166	2 16		£9,755 7,177 441 204	2	0 7 5 10	£997 1,193 100 38	7	5 0 4 9	Increase do. Decrease Increase
Total,	 £15,450	0	0	£17,578	16	10	£2,128	16	10	Increase

Your Directors beg to submit herewith the Accounts for Half-year ended 30th June, 1909.

The aggregate Receipts for the past Half-year show an increase of $\pounds 2,128$ 16s 10d when compared with the corresponding period of 1908.

The Permanent Way and Rolling Stock have been maintained in good order and repair.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, and other charges, there remains a balance of £14,167 10s 3d available for Dividends.

The Dividend on the Five per Cent. Preference Stock absorbs £1,240 12s 6d, leaving £12,926 17s 9d, out of which your Directors recommend a Dividend at the rate of Seven per Cent. per annum upon the Ordinary Shares, carrying forward £11,165 6s 9d to next Half-year.

(By Order,)

JOHN M'FARLAND, Chairman. ANDREW SPENCE, Secretary.

LONDONDERRY AND LOUGH SWILLY KAILWAY CO.-HALF-YEAR ENDING 30TH JUNE, 1909.

No. |-Statement of Capital Authorised and Created by the Company.

	Total	£ 25,000 26,600 51,600 26,600	25,000
BALANCE.	Loans	£ 6,600 6,600 6,600	:
ē	Stock and Shares	£ 25,000 20,000 45,000 20,000 20,000	25,000
ED	Total	£ 53,000 26,600 6,452 38,333 5,000 5,000 189,385	44,385 189,385
CAPITAL CREATED OR SANCTIONED	Loans	$\begin{array}{c} \pounds \\ 13,000 \\ 6,600 \\ \cdot \cdot \\ 8,452 \\ 8,333 \\ \cdot \cdot \\ \cdot \cdot \\ 44,385 \end{array}$	44,385
CAPT S.	Stock and Shares	$\begin{array}{c} \pounds\\ 40,000\\ 20,000\\ \vdots\\ 50,000\\ 30,000\\ 5,000\\ 145,000\\ \vdots\\ \ddots\\ \end{array}$	145,000
	Total	$\begin{array}{c} \pounds\\ 53,000\\ 53,000\\ 26,600\\ 61,452\\ 38,333\\ 61,452\\ 38,333\\ 5,000\\ 61,452\\ 28,600\\ \end{array}$	214,385
JTHORISED	Loans	£ 13,000 6,600 6,452 8,333 50,985 6,600 6,600	44,385
CAPITAL AUTHORISED.	Stock and Shares.	£ 40,000 20,000 20,000 50,000 50,000 225,000 180,000 225,000 20,000 20,000 20,000	160,000
0	County Guaran- teed Shares.	\pounds 5,000 10,000 	10,000
	ACTS OF PANJAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	 16 and 17 Vic., cap. 54, secs. 4 and 9, 16 and 27 Vic., cap. 161, secs. 19 and 20, 26 and 27 Vic., cap. 161, sec. 33, 27 and 28 Vic., cap. sec. 33, 28 and 58 Vic., cap. 74, sec. 90, 52 and 58 Vic., cap. 74, sec. 90, 52 and 58 Vic., cap. 74, sec. 90, 152 and 58 Vic., cap. 74, sec. 90, 164terkenny to Burtonport Extension Railway Confirmation Act, 1898, way Confirmation Act, 1898, Extinguished by the Londonderry and Lough Swilly Railway Act, 1892, 	Total,

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Calla in

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31,160 (375 (31,535 6
99	145,000 0 0 111,454 9 0 2,520 10 0 31,535 0 0
0	0
2,520 1(2,520 10
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£ 10 10 10 10 10	0
51,319 49,625 5,000 297 297 297 297	111,454
000 0	0
£	0
85,000 50,000 5,000 5,000	145,000
Order, 1898, County Guaranteed Shares,	'l'otal'.
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAIBEI	RAISED BY LOANS.		IAISED BY ISSUE OF DEBENTURE STOCK	LE STOCK	74	raised by Loans
	Loans at 34 per cent.	Total Loans.	At 5 per cent.	At 5 At 4 Det cent. Per cent. Petr cent.	At 33 per cent.	At 5 At 4 Total Total Per cent, per cent, per cent, per cent, stocks.	Â
December, 1908,	$\frac{\pounds}{18,400}$ 18,400	$\frac{\pounds}{18,400}$	क्ष : :	$\pounds 6,400 6,400$	£ 17,750 17,750	$\frac{\pounds}{24,150}$ 24,150	£ 42,550 42,550
Increase. Decrease.	::	::	::	::	::	::	::
Total Amount authorised to be raised by Loans and by Debt uture Stocks, in respect of Capital created, as per Statement No. 1, 44,385 Total Amount raised by Loans and by Debenture Stock as are,	d by Debenture S stock as a	stocks, in respect of Ca	pital create	d, as per f	statement	t No. 1,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Balance, being available borrowing powers, at 30th June, 1909,	June, 1909,	:	:	:	:	:	1,835 0 0
No. 4-RECEI	PTS AND EXP.	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	ITAL ACC	OUNT.			Cr.
Amount Amount	Total to			Amount received to		Amount paid off	Total to

			_				-	-	1 10
	e,	d.	00	9		0	-	~	
	Jun 09.	s.	00	~	1 1	1 1(01	5 1	
	Total to 30th June, 1909.	£ s. 100,944 10	18,400 0 24,150 0	-1	143,497 12	5,297 10 0	õ,212 9	12,742 13	166,750 4 6
	Amount paid off during the Half-year	£ 8. d. £ 100,9							
	0	d.	00	9	9	0	0	0	9
	unt ed t)ec.,	s. d. 944 10 0	00	2	12	10	6	13	4
	Amount received to 31st Dec., 1908.	: Ac- 100,944 10	18,400 24.150	3	143,497 12 6	5,297 10 0	5,212 9	12,742 13	166,750 4 6
		By Receipts— Shares and Stock, per count No. 2,	Loans, per Account No. 3, 18,400 0 Deben Stock ner Acct. No. 3, 24,150 0	138,790 6 6 Premium on ditto,	Amount received for Carn-	Cr. 12 0 9 donagh County Guaranteed Shares,	Do. Burtonport County Guar- anteed Shares,	Balance,	
		J. 6	6	9	6	6		00	9
	to ane	°.	20	9	19	0		10	4
N ALAN L	Total to 30th June, 1909.	£ s. 1. 106,796 0 9	31,994	138,790	17,461 19 9	Cr. 12		5,297 10 5,212 9	166,750 4
A A A A A A A A A A A A A A A A A A A	Amount expended during the Half-year	£ 8. d.							
	0	8. d. 5 0 9	6	9	6	6		00	9
i	ed tec.	. 0 . 8	20	9	19	0		10	4
	Amount expended to 31st Dec., 1908.	£ 106,79	31,994	138,790	17,461	Cr. 12		5,297 10 0 5,212 9 0	166,750 4 6
		<i>To Expenditure</i> On Lines opened for Traffic, No. 5, 106,796	Working Stock, No. 5,	Wenhine Charl. Com	Working Suces, Carn- donagh Extension 17,461 19 9 Less Amount refunded	by Court of Chancery, Cr. 12 0 9 Carndonagh County	Guaranteed Shares applied to construc-	tion of railway, Burtonport Shares do.,	

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1909.

s. d.

e

No. 6-RETURN OF WORKING STOCK. Locomo-

ise.	Cattle Trucks.	10 10	:
chand	Соода Wagons, сотегед.	66	:
Merc	Соода Wagons.	144 144	:
	Comb'd Timber and Car Trucks.	നന	:
	Horse Boxes.	\$ \$2	:
	Combined Brake Vans and Third Class Carriages.	22	:
50	Brake Yans.	20.20	:
loachin	First, Second, and Third Class Composite.	9	•
0	First and Second Composite	10.10	:
	Third Class.	25 25	:
	Second Class.	::	:
	First Class.	::	:
como- ive.	Tenders.	67 67	:
Loco	Engines.	16 16	:
		::	:
		::	:
		0.1	:
		::	:
		Stock on 31st December, 1908, Do. 30th June, 1909,	Increase during the Half-year

THER EXPENDITURE ON CAPITAL ACCOUNT. E H

Total.	
In Subsequent Half-years.	Not ascertained.
During the Half- year and in the follo wing Half-year.	Not ascertained.

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

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	led 09.	0. h	6	10		10	6	7,618 12	4	1 10	00
Cr.	Half-Year ended 30th June, 1909.	્યું હુ	907 9	7,003	1	2,192	9,755	7,61	17,374	20	17,578 16 10
	Year	13 00 00 gr	1	100	61		4.00		-		
	alf.	. 900			6 17			01			
	HW	the second second second						441			
		£ 298 721 5,676			63		6,762	÷.			
		1909. No. 3,403 11,998 75,638	039		::		Tons. 32,979 5,416	10,752	:	: :	
		$1909. \\ No. \\ 3,403 \\ 11,998 \\ 175,638 \\$	191,039								
			:		kc.,			" HERA, 14,530 LIVE Stock, Head,	:	::	
			-		es,		8e,	Ē			
	TS.	By Passengers 1st Class, 2nd Class, 3rd Class,	Total, Season Tickets		riag		Tons. 28,765 Merchandise, 4,624 Minerals,	COCK	:	:::	
	EIF	Passengers 1st Class, 2nd Class, 3rd Class,	Tio		Car		nera	e e			
	RECEIPTS	Past 1st 2mc 3rd	Ron		orses,		Mi	lin lin	raffi	• 89	
		By	Se		Hoi		Tons. 8,765 Merchand 4,624 Minerals,	062	Total Traffic,	r Fre.	
					By Parcels, Horses, Carriages, &c., ,, Mails,		281	l, 14	Tot	Rents, Transfer Fees	
.TN		1908. No. 3,113 12,531 82,470	,114		By Parcel ,, Mails,		9	lead		Rents, Transf	
0 DI		1. 1908. 8 3,113 8 12,531 8 12,531 8 12,531 8 182,470	198,114		By					2 2	
LCC	ar e,		2	7	99	1.00		4	H	1- 10	0
E	alf-Yed ended th Jun 1908.	8. 7 19 5 18	1 10	5 10	3 10	1 13	19 33	1 10	3 12	5 19	0
No. 9-REVENUE ACCOUNT.	Half-Year ended 30th June, 1908.	£ 277 758 5,695	324	7,056	1,263	8,757	5,648 335	6,525	15,283 12	165 0	17,578 16 10 15,450
EVI			621	4.0	010		0			-	0 1
24 I	Year ed fune 9.	8 11 13 13 13 13	13	cr	6	2 11	-	1		14 1	16 1
6	Half-Year ended 30th June, 1909.	£ 3,268 4,790 574 3,276		25	18	13,114	2,305	10,809		6,769 14 11	578
No.	30 H					13,		10,			17,
		DC.B.	E : E		:		Received for Working Letterkenny Half-year ending 80th June, 1908, ntage of the Traffic Receipts,			:	
		trac.	nses 3				ærke le, 1 ts,			lt,	
		see Abstract A. do. B. do. C.	General Charges, do. Law Charges and Parliamentary Expenses, Commensation-Goods 4765 3	202	1		Jun			cour	
		800	LA E	ies,			30th Re			e Ac	
	EXPENDITURE.	ks,	ntar	Personal Injuries,	:		ork			enu	
	D.E.	Maintenance of Ways, Works, and Stations, Locomotive Power, Truthe Kyvenses,	iame	I I I			endi endi			Rev	
	IQN	iys,	General Charges, Law Charges and Parli Commensation-Goods	rsol			d fc ear th			Net	
	CPE	Maintenance of Way and Stations, Locomotive Power, Carriage and Wagoi Traffic Exnenses.	es, and]	Pe	es,		eive ulf-y			I to	
	EN	ee of cions e Po nd V	iarg		Taxes,		Rec Ha			rried	
		Maintenance of W and Stations, Locomotive Powe Carriage and Wag Traffic Exnenses.	General Charges, Law Charges and		pun		for			e ca	
		inte and com rria	w C		tes :		alar way ig p			lanc	
					" Rates and		Less Balance Received for Working Letterkenn, Railway for Half-year ending 80th June, 1908 being percentage of the Traffic Receipts,			" Balance carried to Net Revenue Account,	
	12-1-1	L 70 5 To 0 .:		* *	33	5	Lee				
Dr.	eur I ne,			-		1 2	0 3	0 11		9 1	0 0
	Half-Year ended 30th June, 1908.	85 5 85 14 85 5 985 5 908 2 08 2		12 1						5,016 19	
	Ha e 30tl	£ 2,767 5,185 611 3,408	6			13,095	2,662	10,433		5,01	15,450

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No. 10—NEY REVEND ACCOURT. No. 10—NEY REVEND ACCOURT. Cr. Indication of the second s		l ne,			0 11	ear d une,	s. 33
No. 10-Nær Rzveruz Accourt. No. 10-Nær Rzveruz Accourt. 1000 litterett on Mortgages,,		lf-ye ndec 909.	s 1 88			hf-y nde h J	67
No. 10—NET REVENUE ACCOUNT.111	34.	Ha. e1 30th	£ 896 6,76 19		5,96	Ha 30t	3,0
No. 10-NET REVENUE ACCOURT. 1000 Intrevet on Mortgages,,,,,,,, .	-						
No. 10-NET REVENUE ACCOUNT. 100 1000. Indityer Indityer 10000. Indityer Indityer 111136 Indityer Indityer 11136 Indityer Indityer 111							
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No. No. 10-NET REVENUE Acco Inderest on Moregages, Half-year H			.uc . N				
No. No. 10-NET REVENUE Acco Inderest on Moregages, Half-year H			tens ouni				
No. No. 10-NET REVENUE Acco Inderest on Moregages, Half-year H			alf.y alf.y nt, Acc t,				1,24 1,76
No. No. 10-NET REVENUE Acco Inderest on Moregages, Half-year H			H4 with with with with with with with with		al ba		અ
No. No. 10-NET REVENUE Acco Inderest on Moregages, Half-year H			last y A keve vest				
No. No. 10-NET REVENUE Acco Inderest on Moregages, Half-year H			om Istm Lilwa I In n In		a c		
No. No. 10-NET REVENUE Acco Inderest on Moregages, Half-year H			e fre e fre od o		N		
No. No. 10-NET REVENUE Acco Inderest on Moregages, Half-year H			lanc ceoi s=-1 lanc		BAT		
No. No. 10-NET REVENUE Acco Inderest on Moregages, Half-year H	NT.		Ba Bal Div		F		
 To Interest on Mortgages,,, General Interest on Debenture Stock,, General Interest Account,,, General Interest Account, General Interest Account, surplus,, Moiety payable to Treasury, surplus, monort Railway,,,,, Moiety payable to Treasury, surplus, tonport Railway,,,,,,,, Moiety payable to Treasury, surplus, and doinadh Railway,,,,,,,, .	DOG						
 To Interest on Mortgages,,,,,,,, .	Acc	lt le,	d. 7 1 10		2 G		
 To Interest on Mortgages,,,, General Interest on Debenture Stock,, General Interest Account,, Chief Rents,, Morety payable to Treasury, surplu doinagh Railway,,,, Morety payable to Treasury, surplu doinagh Railway,,,,,, Morety payable to Treasury, surplu doinagh Railway,,,,,,,, .	E	Jur Jur Jur	8. 9 11 8. 9 11		1 0		: : :
 To Interest on Mortgages,,, General Interest on Debenture Stock,, General Interest Account,,, General Interest Account, General Interest Account, surplus,, Moiety payable to Treasury, surplus, monort Railway,,,,, Moiety payable to Treasury, surplus, tonport Railway,,,,,,,, Moiety payable to Treasury, surplus, and doinadh Railway,,,,,,,, .	U NI	Hall en Oth	£ 7,44. 5,01		2,67		
 To Interest on Mortgages,,, General Interest on Debenture Stock,, General Interest Account,,, General Interest Account, General Interest Account, surplus,, Moiety payable to Treasury, surplus, monort Railway,,,,, Moiety payable to Treasury, surplus, tonport Railway,,,,,,,, Moiety payable to Treasury, surplus, and doinadh Railway,,,,,,,, .	EVE			1 00 00			1.22
 To Interest on Mortgages,,,, General Interest on Debenture Stock,, General Interest Account,, Chief Rents,, Morety payable to Treasury, surplu doinagh Railway,,,, Morety payable to Treasury, surplu doinagh Railway,,,,,, Morety payable to Treasury, surplu doinagh Railway,,,,,,,, .	R	ear od ine,	15 1 15 1 15 1	and the second second	010		m,
 To Interest on Mortgages, To Interest on Debenture Stock, General Interest Account, Chief Rents, Dividend on County Guaranteed Signature and a domagh Railway, surply domagh Railway,	ET	lf-yende ende h Ju	11 11 11 11 11 11 11 11 11 11 11 11 11	64	32		. nu .
 To Interest on Mortgages,,,,,,,, .	Ä	Ha 30th	- 60 7 F C F F	1,7	15,0		
 To Interest on Mortgages,, To Interest on Debenture Stock,, General Interest Account,, General Interest Account,, General Interest Account,, Moiety Payable to Treasury, surplu donach Railway,, Moiety payable to Treasury, surplu single, payable to Treasury, surplu surplu, moiety payable to Treasury, surplu surplu,, Moiety payable to Treasury, surplu single, as a per Account No 10, Balance, as per Account No 10, Balance, as per Account No 10, 	10		::::::::::::::::::::::::::::::::::::::	:	100		nt. J
 To Interest on Mortgages,, To Interest on Debenture Stock,, General Interest Account,, General Interest Account,, General Interest Account,, Moiety Payable to Treasury, surplu donach Railway,, Moiety payable to Treasury, surplu single, payable to Treasury, surplu surplu, moiety payable to Treasury, surplu surplu,, Moiety payable to Treasury, surplu single, as a per Account No 10, Balance, as per Account No 10, Balance, as per Account No 10, 	0		, Ca		P		T Ce
 To Interest on Mortgages, To Interest on Debenture Stock, General Interest Account, Gineral Ranks, Dividend on County Gurranteed Simon for the surphy surple to Treasury, surple of the surp, surple to the surp, surple of the sur	2		eipte	:		30	5 pe tt. p
 To Interest on Mortgages, To Interest on Debenture Stock, General Interest Account, Chief Rents, Dividend on County Guaranteed Signature and a domagh Railway, surply domagh Railway,			Rec, Rec			5	. at , at
Dr.Half-year endedRalf-year and 108. $\frac{x}{1008}$ 3 d $1008.\frac{x}{1008}3 d1008.\frac{x}{1008}3 d1008.\frac{x}{1008}3 d1008.\frac{x}{1008}3 d1008.\frac{x}{1008}3 d1008.\frac{x}{1008}3 d1008.\frac{x}{1008}3 d1000000000000000000000000000000000000$			Sha lus		Z	5	tock
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80 80 80 80 80 80 80 80 80 80 80 80 80 8		lalf- end th 190	£ 343 438 173 192 200 198 198	,475	,670	Half end Oth 19(£ 1,198 3,000
		30		17 =	12	0	1

11,165 6 9

Balance to next Half-year,

8,193 8 5

£ 8. d. 31 15 11 31 15 10 204 0 7 E74 13 0 Half-Year ended June 30, 1909 Half-Year ended June 30, 1909. 100848001009 00 10000400000. 0 307 0 $\begin{array}{c} \pounds & 8. \\ 2, 628 & \xi \\ 106 & 13 \\ 195 & 7 \\ 84 & 0 \\ 84 & 0 \\ 12 & 4 \\ 58 & 2 \\ 58 & 2 \\ 29 & 11 & 1 \end{array}$ £ 8. 125 0 38 3 440 19 38 3 38 3 38 3 38 16 51 16 31 7 41 4 31 19 1 Half-year ended 30th June, 1909. £ s. d. 3,276 18 Half-Year ended 30th June, 1909 40,722 16 Cr. Miles Worked by Engines. d. 000 59 9 11 144 10 8 REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS £ 8. 115 19 161 1 By Capital Account, Balance at debit thereof, as per Account No. 4, , Cash at Bankers-Current Account, , General Stores-Stock of Materials on hand, ... ,, Traffic Accounts due to the Company, , Sundry Outstanding Accounts, 823 Directors, Auditors and Public Accountants (if any), Salarries of Scoretary, Traffic Manager, and Clerks, Office Expenses, do. ing, Act, Salaries of Secretary, Traffic Manager, and Cler Office Expenses, do. Insurance, Printing, Miscellaneous Expenses, Provision under Workmen's Compensation Ac Clearing House Expenses,... and General Miles constructed. GENERAL CHARGES. 5 TRAFFIC EXPENSES s, and 823 164 Total, uruigee-salaries, Office Expenses, a Superulendence, Wates, agons Superintendence, Superintendence, Marerials, Marerials, Miles authorised. 823 13-GENERAL BALANCE SHEET. No. 14-MILEAGE STATEMENT. No. 12-ABSTRACTS. Half-Year ended June 30, 1908. Half-Year ended June 30, 1908. 3,408 2 9 E. Half-year outed June 30, 1308. 0089 69 67 ---10000000000. 1000000000 0 611 0 D £ 8. 32 1 171 19 229 9 33 0 0 Half-year ended 30th June, 1909. £ s. ¢ 40,722 16 £ s. d. £ 8. d. 121 16 3 30 4 -6 69 1,016 10 4 135 6 8,268 15 1,859 18 373 7 913 12 1 3,638 14 Half-Year ended 30th June, 1909. Half-Year ended 30th June, 1909. Lines owned by Company, Lines Worked by the Company, No. 8. d. 577 12 10 438 17 6 --s ---£ 9. d. 1,585 3 274 15 207 11 165 16 42 MAINTENANCE OF WAY, WORKS, &C. Sularies, Office Expenses, and General Buperintendence, Running Expenses-Wages counceded with the working of Loconnetive Engines, 2, Water, Oal and Coke, 2, Water, Oil, Tallow, and other Biores, LOCOMOTIVE POWER. Repairs of Roads, Bridges, Signals, Works, Repairs of Stations and Buildings, Total. ecial Expenditure Miles Maintained-Single, 99 Wages, Materials, Total, 99 Dr. Half-Year ended June 30, 1908. Half-Year ended une. 90, 1908. £ s d. 1,695 2 0 405 13 11 99 16 5 155 18 10 154 13 2 2,767 14 5 256 10 1 £ 8. d. 00 143 1 2

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ANDREW SPENCE, Secretary of Company.

Half-year ended 30th June, 1908.	0th June, 19	108.				Half-year ended 30th June, 1909.)th June, 19(09.	
d Letterkenny Railway Carn- Burton- worked by L. & L. S. Railway Co. Railway. Railway.	Carn- donagh Railway.	Burton- port Railway.	Total.	Mixed Passengers	L:Derry and Lough Swilly Railway.	my Railway Carn- Burton- Burton- Mixed L:Derry and Letterkenny Railway Carn- E by L. & L. donagh port pasengers Railway. S. Railway Co. Railway. Railway. B. Railway. B. Railway. B. Railway. B. Railway. B. Railway. Railway. Railway. Railway.	Carn- donagh Railway.	Burton- port Railway.	Total.
25,413	21,363	52,990	144,551	Goods Trains	50,410	28,989	22,764	22,764 55,672 157,835	157,835

Total,

66

66

66

co 10 757

Midland Great Mestern Railway of Freland Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

> W. H. MORRIS, M.J.C.E.,I., Engineer.

28th July, 1909.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

> JAMES BAXTER, Locomotive Superintendent

28th July, 1909.

AUDITORS' CERTIFICATE.

I hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are *bona fide* due thereon, after charging the Revenue of the half-year with all expenses which ought, in my judgment, to be paid thereout

> PETER MEEHAN, Auditor.

LONDONDERRY, 3rd August, 1909.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1909.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-EIGHTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 5TH DAY OF AUGUST, 1909.

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING	•••	 	5th	AUGUST.
DIVIDEND PAYABLE		 	1st	SEPTEMBER.

Midland Great Western Railway

OF IRELAND COMPANY.

Directors:

Chairman : Hon. Richard A. Nugent, Stacumny, Celbridge.

Deputy Chairman : Major H. C. Cusack, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square West, Monkstown. HUBAND GEORGE GREGG, J.P., Clonmore, Stillorgan. SIR WALTER RICHARD NUGENT, Bart., M.P., Donore, Multyfarnham. PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath. CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

Huditors:

GEORGE CREE, 40, Upper Mount Street, Dublin. WILLIAM E. HOLMES, 36, Fitzwilliam Place, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY TO WHICH VOTING POWER IS ATTACHED.

				TRANSFE	R BOOKS	DIVIDENDS
				Close	Re-open	PAYABLE
Five per cent. Preference				P.		
Four per cent. Preference	••		•••	July 15th	Aug. 6th	Sept. 1st
Consolidated	•••	••	••)		

NOTE.—Proprietors holding in their own right not less than $\pounds 200$ of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote. Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND TWENTY-EIGHTH HALF-YEARLY MEETING.

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE TERMINUS, in the City of Dublin, on THURSDAY, the 5th day of August, 1909, at the hour of One o'clock in the afternoon, to receive the Report of the Directors and Statement of Accounts for the Halfyear ended 30th June, 1909, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from THURSDAY, the 15th day of July, to THURSDAY, the 5th day of August, both days inclusive.

> RICHARD A. NUGENT, Chairman. R. L. BADHAM, Secretary.

BROADSTONE TERMINUS, DUBLIN, 29th June, 1909.

REPORT OF THE DIRECTORS.

For the Half-year ending 30th June, 1909.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year :--

RECEIPTS	30th June, 1909	30th June, 1908	Increase	Decrease
Passengers Parcels, Horses, etc Mails Merchandise Live Stock Minerals	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6 s. d. 210 4 3 471 17 2 216 2 6	£ s. d. 50 11 1 2,895 19 4
Railway Receipts	280,315 17 2	282,364 3 8	_	2,048 6 6
Royal Canal Rents and Hotels Transfer Fees Interest on Government	2.574 7 8 4,932 1 6 86 7 6	2,704 9 9 4,863 4 2 8 3 15 0	68 17 4 5 12 6	130 2 1
Stock Bankers and General Interest Baronial Guarantee	69 4 8 596 8 0 300 0 0	69 4 8 1,565 19 8 300 0 0	Ξ	939 11 8
Total Recoipts	238,874 6 6	291,947 16 11		3,073 10 5
EXPENDITURE.				1-2-11
Railway Royal Canal	174,608 17 10 4,219 7 2	181,102 6 5 4,313 18 7	=	6,493 8 7 94 11 5
	178,828 5 0	185,416 5 0		6,588 0 0
Interest on Debenture and Rent Charge Stocks and Percentage of Receipts of Leased Railways, &c., No. 10	Same and the	58,993 2 7	_	81 17 2
	237,739 10 5			6,669 17 2
Net Balance	51,134 16 1	A Contract of the		
year	17,185 15 0			1,920 10 11
and the second second	68,320 11 1			1,675 15 10
The Directors recommend the dends be declared and pay. September :	that the followin able on and af	ter ist	une, 1909 30	th June, 1908 £ s. d.
At the rate of 5% per annu	m on the 5% Pre	ference	0 0 0	~ 7,500 0 0
Stock And of 4% per annum Stock And of 3% per annum on		21.30	3 16 10 0 0 0	20,862 6 0 35,550 0 0
Balance to next Half-	year		53 16 10 56 14 3	63,912 6 0 2,732 9 3

DAY OF MEETING.—The Half-yearly Meeting has been convened for Thursday, the 5th August, and the Accounts made up to 30th June last, are now placed in the hands of the Shareholders.

5

HALF-YEARLY WORKING.—The Net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks, and percentage of receipts of Leased Lines, etc., shows an available surplus of $\pounds 68,320$ IIS. Id. The Dividend on Preference Stocks amounts to $\pounds 28, \& 03$ IGS. IOd., leaving $\pounds 39,516$ I4S. 3d., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb $\pounds 35,550$, leaving a balance of $\pounds 3,966$ I4S. 3d. to be carried to the credit of next Half-year's Account.

ROYAL COMMISSION ON CANALS AND WATERWAYS.—No report has yet been issued relative to the proceedings of this Commission.

VICE-REGAL COMMISSION ON IRISH RAILWAYS.—The last public sitting of this Commission took place in January last, and the report will probably be soon forthcoming.

PARLIAMENTARY.—The Company's Bill, which the Shareholders approved of at the Special Meeting in February last, has passed both Houses of Parliament as an unopposed measure, and is now awaiting the Royal Assent. Owing to unforeseen opposition several Clauses in the Bill were withdrawn to avoid the expense of a Parliamentary contest.

SLIGO AND BUNDORAN RAILWAY.—Your Directors lodged a Petition against this Bill, and after negotiations with the promoters, clauses satisfactorily protecting your interests were agreed to.

COOKE v. THE COMPANY.—An action was brought by a Mr. Cooke, on behalf of his son, a child, who lost his leg when trespassing on Railway property and playing with the turn-table at Navan Station. This action after being decided in favour of the Company in the Irish Court of Appeal, was brought before the House of Lords, and your Directors regret to say that judgment was given against the Company.

PERMANENT WAY AND ROLLING STOCK.—The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock are appended.

The Directors who retire by rotation are Honble. Richard A. Nugent and Capt. Thomas J. Smyth; and, being eligible, they offer themselves for re-election.

No. 12-ABSTRACTS

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 3rd August.

6

RICHARD A. NUGENT, Chairman.

BOARD-ROOM, BROADSTONE TERMINUS, DUBLIN, 20th July, 1909.

No. 12-ABSTRACTS.

No. 1.--STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY Accounts for the Half-year ended 30th June, 1909.

COMPANY.

IRELAND

OF

RAILWAY

WESTERN

GREAT

MIDLAND

		CAPITAL AUTHORIZED	ORIZED		CAPI	CAPITAL CREATED OR SANCTIONED	SANCTIONED		BALANCE	
Acts of Parliament	Stock and Shares	Loans & s.	q	Total & s. d.	Stock and Shares	Loans & s. d.	Total S.	Stock and Shares	d Loans	Total £
Vic., cap. 40	2,750,000	838,000 0	0 3,588,000	,000 0 0	0 2,750,000	0	0 3,588,000 0	0	1	1
32 & 33 VIC., cap. 52		171,000 0	0 I71	171,000 0 0		0	0 171,000 0	0	1	1
ap.	100,000	33,300 0	0 I33	33,300 0 0	000'001	33,300 0 0	0 I33,300 0	- 0	1	1
ap.	300,000	I 000'000	0 400	00,000 0 0	300,000	100,000 0 0	400,000 0	0	1	1
ap.	1	327,615 8	3 327	27,615 8	.	327,615 8 3	327,615 8	3	1	1
ap.	250,000	80,000 0	0 330	30,000 0	250,000	80,000 0	330,000 0	1	1	1
& 51 Vic., cap. 146	I00,000	33,300 0	0 133	33,300 0 0	000'000 O	33,300 0 0	I 133,300 0	-	1	1
ap.	1	300,000 0	0 300	000'000 0 0		0	0 000,000 0	- 0		1
ap.	606,980	276,339 0	0 883	883,319 0 0	0 606,980	276,339 0 0	883,319 0	0	1	1
VIC., Cap. 41	1	I33,300 0	0 133	133,300 0 0		I33.300 0 C	I 133,300 0	0	1	1
& 56 VIC., cap. 141	25,000	8,300 0	0 33	300 0 0	25.000	8.300 0 0	33.300 0	- 0		1
& 58 Vic., cap. 150	50,000	16,666 o	0 66	66.666 0 0	50.000	16.666 0 C	66.666 0		1	1
ap.	350,000	1	350	150.000 0 0	350 000	1	350 000 0		1	1
ard of Trade Certificate under					minf			>		
Regulation of Railways Act, 1889	1	30,145 II	0 30	30.145 11 0	1	20 145 11 D	20 TAS TT		1	
Edw. VII., Ch. clxiii., Sec. 41	230,000	75,000 0	0 305	305,000 0 0	1			230,000	75,000	305,000
	4,761,980 2,422,966	2,422,966 0	0 7,184,946	.946 0 0	1	4.531.980 2.347.066 0 0	0 6.870.046 0	0 2 30,000	75.000	305,000

No. 2.---STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

		_	_		
	s.	0	0		0
ed	· · ·	0	0		0
Amount Unissued	1	44	189,808 0	1	344.552 0 0
Q	42	54.7	39,8		44.5
		H	I		ŝ
2.1	20	0	0	0	0
ed	£ 2. 6	0	0	0	0
Amount Received	00	36	92	00	28
R	300	52,236	065,192	2,370,000	87.4
	~)4	I,0	2,3	4,1
	d.	0	0	0	.,980 0 0 4,187,428 0 0
ed	s c	0	0	0	0
Amount Created	000	980	000	000	80
AO	£	06,980	55,0	10'02	31,5
	~	:0	I,255,000	2,3	4,5
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	ICE	RGE	ATP	2 4 2	
	REN	CHAI	TANS	TTT	
	REFE	FNE	ONSOLIDATED STOCK	LOND	
-	PREFERENCE STOCK-Five per cent	N'd	LC	5	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	-	-, o o	1	00	
	d by	. O O	-	00	
	Total raised b Debenture Stocks	£ 2,347,966 2,347,966	11	2,347,966 2,347,966	1
	120	1200		::	:
		00			
	At 4% per Cent.	£ 201,700 201,700	11	::	:
X	Pe	55		0. 1	
O.I.S.				nt N:	:
TOKE				eme	
NAGA		39		Stat.	
OF D	At 4% per Cent.	£ 769,339 769,339	11	per .	•
AUCC	Per	70		as	
				ated,	6
				crea	Balance, being available Borrowing Powers, at 30th June, 1909
	ıt.	327		pital	une,
	At t per Cent.	1,376,927 1,376,927	1,1	Cal	th J
	be	г, 1		ct of	ut 30
				spec	rs, a
		• •	::	in re	owe
				cks	lg P
		::	::	Sto.	owi
				/ Loans and by Debenture Debenture Stock as above .	Borr
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		uth I	::	t aut t rai	
		at 3 at 3	ncrease	oun	
		ing	Increase	am	
		Existing at 31st December, 1908 Existing at 30th June, 1909		Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. Total amount raised by Loans and by Debenture Stock as above	
	246			1	

		1			
		d.	00200	5	9
. •	Te	i	0000	9.	18
Cr.	Total	8	4,187,428 2,347,966 168,020 440,000	7,143,414 6	7,164,033 18
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS-	Shares and Stocks, per Account No. 2 4,187,428 0 Debenture Stock, per Account No. 3 2,347,966 0 Premiums on Stock issued 168,020 6 Parliamentary Grants 440,000 0	Ratavee	
XPENDITURE (Total	& s. d.	6,270.989 3 9 893,044 14 9		548 4 2 7,164,033 18 6
EIPTS AND E.	Amount Expended during Half-year 30th June, 1909	<i>4</i> . s. d.	548 4 2		548 4 2
No. 4REC.	Amount Expended 31st Dec., 19c8	& s. d.	6,270,440 19 7 893,044 14 9		7,163,485 14 4
Ðr.		To Expenditure-	On Lines open for Traffic—(No. 5) 6,270,440 I9 Working Stock 893,044 I4		

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDING 30th JUNE, 1909.

LINES OPEN FOR TRAFFIC-															-
Enfield-New Sidings												£	's	a.	_
	:	:	•	:	:	:	•••	:	• •	:	:	253	4	0	
Sligo Quay Improvements	•	:	:	:	•	• •	:	:	:	:		020			-
Lands Purchased-Bekan, Co. Mayo	:	:	:	:	:	:	:	:	:				0 0	4 (
											:	C+			
												548	4	0	
WORKING STOCK-			•												
			NIL.												
												0			

No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1909.

COACHING

LOCO-MOTIVE

1							
	TotaL		690	.000	1	1	-
	Brake Vans		63 3	133	1	1	1
ALS	Travelling Cranes		3	2	1	1	1
MERCHANDISE AND MINEAALS	Coal Wagons		140	140	1	1	1
ND N	Ballast Wagons		114	114	Π		ì
ISE A	Powder Vans		0 0	V	İI		Ī
ANDI	Boiler Trucks		10 1	0	Ī		
RRCH	Timber Trucks		75	C/	11		Ī
M	Cattle Trucks		735	cc/	11		Ī
	Covered Goods Wagons		646	いまい	11		
	Open Box Goods Wagons		86 I	4			1
		-	00	1			
	TotaL		40	2			
	Post Office Sorting Vans		4 4	-			
	Luggage Vans		63	2	1	1	
	Fish Vans		55	5		1	
DNI	Horse Boxes		60				-
ACHI	Carriage Trucks		24		1	1	
C	Dining Saloons.		m m		1		
	State Carriage		н		-	1	
	Composite Carriages		47	-	1	1	
	Third Class Carriages		95	1	l	1	
	Second Class Carriages		24		1	1	
	First Class Carriages		24		1	1	
OTIVE	Tenders		I 22 I 22	1	1	1	
LOW	Engines		139 139	Î	T	1	
			::	T	•	•	
				1			
			• •		•	•	ł
			• •				
					•	•	
			190				
			.909		year		
			ceml	7.10	-Iall		
			Dec	T			
			31st 3oth		Linn		
			CO	000	2000	Dep	
	-		Stock on 31st December, 1908 30th June, 1909	0.000	Decrease during Hair-year		
		(S	F	- 6	1	

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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Lines open for Traffic- During the Half-year ending gast Dec., 1999 Lines open for Traffic- \pounds Station Improvements at Woodlawn, Drumsna, and Ballysodare \cdots \cdots ϕ Inspector's House, Longford \cdots \cdots \cdots ϕ ϕ New Stations at Thomastown and Island Road \cdots \cdots \cdots \cdots ϕ ϕ Inspector's House, Longford \cdots \cdots \cdots \cdots ϕ ϕ ϕ Inspector's House, Longford \cdots \cdots \cdots \cdots ϕ ϕ ϕ ϕ Inspector's House, Longford \cdots \cdots \cdots \cdots ϕ		Land
ents at Woodlawn, Drumsna, and Ballysodare , Longford .homastown and Island Road	g the Half-year In subsequent g 31st Dec., 1909 Half-years	TOTAL
tents at Woodlawn, Drumsna, and Ballysodare	¥.	¥
· · · · · · · · · · · · · · · · · · ·		480
:	700 Tesin	200
1,680		200
	1,680 Not	I,680
Working Stock-	Nil	Nil
π,680	I,680	I,680

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Share Capital created, but not yet issued, as per Account No 2 \cdots				 	
No 2	d.	0	=	11	
No 2	-	0	12	2	
No 2		52	610	332	
No 2	X	44.5	20,6	23,9	
No 2	2	3		 m	
No 2		:	:		
No 2					
No 2					
No 2		•	•		
No 2					
No 2		:	:		
No 2					
No 2					
No 2		•	•		
No 2					
No 2		•	:		
No 2					
No 2					
No 2			•		
No 2					
No 2		:	:		
No 2					
No 2					
Ň		•			
Ň					
Ň		2	:		
Share Capital created, but not yet issued, as per Account N Less Balance at Debit of Capital, as per Account No. 4		O			14
Share Capital created, but not yet issued, as per Accour Less Balance at Debit of Capital, as per Account No. 4		nt N	_		
Share Capital created, but not yet issued, as per Ac Less Balance at Debit of Capital, as per Account N		cour	10. 4		
Share Capital created, but not yet issued, as per Less Balance at Debit of Capital, as per Accour		Ac	it N		
Share Capital created, but not yet issued, as Less Balance at Debit of Capital, as per Ac		per	Inoc		
Share Capital created, but not yet issued, Less Balance at Debit of Capital, as per		as	Act		
Share Capital created, but not yet isst Less Balance at Debit of Capital, as		led,	per		le d
Share Capital created, but not yet Less Balance at Debit of Capital,		issı	as		1
Share Capital created, but not Less Balance at Debit of Capi		yet	tal,		
Share Capital created, but Less Balance at Debit of C		not	api		
Share Capital created, l Less Balance at Debit c		out	of C		
Share Capital create Less Balance at Del		d, b	bit c		
Share Capital cr Less Balance at		eate	Del		
Share Capita Less Balance		CL	at		
Share Cal Less Bala		pita	nce		
Share Less I		Cal	3ala		
E S		are	ss E		
		Sh	Le		
				 -	1

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Ðr.		No. 9.	REVENUE	ACCOUNT.			đr.
Half-year ended 30th June, 1908	EXPENDITURE	E	Half-year ended Soth June, 1909	Half-year ended 30th June, 1908	RECEIPTS		Half-year ended 30th June, 1909
£ s. d. 43,322 18 1	To Maintenance of Way, Works, &c., see Abstract A	&c.,seeAbstractA	40,658 0 0	& s. d.	By Passengers-	& s. d	
66,012 8 8		Do. B		10,719 6 6	Ist Class, 33,887 10,513 14	5	
10,585 8 4	", Carriage and Wagon Rep	Do.		I5,823 6 2	2nd ., 63,282 16,109 7	6	
44,425 I5 II	". Traffic Expenses	Do. D	44,288	63,615 9 4	3rd ., 651,213 63,745 4	- 90,368 6 3	
8,125 9 2	". General Charges	Do. E	8,202 19 5	92,158 2 0	748,382		
831 7 6	" Law Charges	£978 6 4		19,633 16 IO	" Parcels, Horses, Carriages, &c.	c. 20,105 14 0	0
T	", Less Cooke v. Co., charged to Reserve Fund	1 I72 & IO		15,112 14 11 124 004 13 0	" Mails	15,112 14 II	c 21 982 201
	pensation-		805 I7 6		" Merchandise	· · I09,477 I0 9	C+ 00 C+C+T
	276 7 6 Workmen	132 5 3		38,380 5 I	" Live Stock	35,484 5 9	
	1,082 0 0 *1.020 0 0 1.ess charged to Recerve	£1,246 3 7		9.551 3 0	" Minerals	9,767 5 6	
53 0 0		. Co. 1,022 17 4	ų	157,459 9 II			I54,729 2 0
728 12 11	" Merchandise, Live Stock, &c.	: : :	551 7 I	282,364 3 8			280,315 17 2
7,017 5 IO	" Rates and Taxes	:	7.514 0 2				
181,102 6 5 4,313 18 7	Royal Canal-Wages,	Repairs and Taxes	174,608 17 10 4,219 7 2	2,704 9 9 4,863 4 2	". Royal Canal-Toll and Do Rents	and Dock Dues	2,574 7 8
185,416 5 0			178,828 5 0	80 15 0	Transfer Fees		664
104,596 7 7	" Balance carried to Net Revenue Account	:	109,080 8 10				
290,012 12 7			287,908 13 10	290,012 12 7			287.908 13 10

* Less Maynooth Accident, charged to Reserve Fund.

	nded 1909.	s. d.	5 0	8 10	4 8	8	0				16 6
Gr.	Half-year ended 30th June, 1909.	ę	17,185 1	109,080 8 10	69	596 8	300				127,231 16 6
COUNT.			48,425 4 9 19,106 5 11 By Balance brought from last Half-year's Accts. 17,185 15 0	" Balance Revenue Account, No. 9	" Interest on 24 per Cent. Stock	" Bankers and General Interest Account	" Baronial Guarantee				
No. 10NET REVENUE ACCOUNT.	Half-vear ended 30th June, 1908.	k s. d.	19,106 5 11	9.044 14 4 Jo4,596 7 7	69 4 8	I,565 IJ 8	300 0 0				127,231 16 6 125,637 17 10
)NET RE	Half-year ended 30th June, 1909.	k s. d.	48,425 4 9	9,044 14 4	- 0-0	1 61 010	622 7 3		58,911 5 5	68,320 II I	127,231 16 6
No. 10			48,425 4 9 To Interest on Debenture Stock	" Interest on Rent-charge Stock	" Ballinr	recentage of receipts	", Loughrea and Autymon Kanway- Percentage of Receipts			Balance available for Dividend	
Đr.	Half-year ended 30th June, 1904.	k s. d.	48,425 4 9	9,044 14 4	861 12 6		661 II 0		58,993 2 7	66,644 I5 3	125,537 17 10

No. 11.-PROPOSED APPROPRIATION OF BALANCE.

	-					-				-									Ē
Half-year ended 30th June, 1908.	00 ed																Half-year ended 30th June, 1909	ar end ie. 19	led 09
& s. d.	d.															-	k s.	°,	d.
66,644 I5 3		Balance av	Balance available for Dividend, as per Account No. 10	Dividend	, as per	Accoun	I No. 10	0	:	:	:	:	•	:	:	•	68,320 II	II	н
7.500 0 0	0	Dividend o	Dividend on 5 per Cent. Preference Stock	nt. Prefei	rence Sto	ck	:		:	:	£300,000	00	:	:	:	:	7,500 0 0	0	0
20,862 6 0	0	1	4 per Cent.		:		:	:	:	:	·· £1,065,192 ··	92	:	:		:	·· 21,3c3 16 10	16	10
35,550 0 0	0	٢ ه	Consolid	ated Sto	ck (being	at the	rate of	3 per (cent. per	annum)	Consolidated Stock (being at the rate of ${\bf 3}$ per Cent. per annum) £2,370,000	00	:	:	:	:	35,550 0 0	0	0
63,912 6 0	0																64,353 IG IO	16	10
2,732 9	3									I	salance to	Balance to next Half-year	lf-year	:	•	:	3,966 14 3	14	3

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TRACTS

	A	No. 12ABS	ABSTRACTS.		
A	MAINTENANCE OF WAY, WORKS, &C.		C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		
Half-year ended 30th June, 1908		Half-year ended 3cth June, 1909	Half-year ended soth June, 1928		ne 19
1,869 7 7	Salaries, Office Expenses, and General Superintendence MAINTENANCE AND RENEWAL OF PERMANENT WAY-	1,876 ^{s. d.}	d. CARRIACES- 6 Salaries, Office Expenses, & General Superi 8 Wages	ndence 	2,601 4 1 1,473 8 0
17,811, 19 3 13,138, 13 1		17,293 4 9 11,907 17 4	12 3 WA		337 15 6
32,819 19 11	_	31,077 7 8	2,537 16 8 Wages	: :	
3,382 15 6 2,329 5 9	Wages	3,802 17 0 1,692 0 8	16 1 7 9	ccident	11,923 3 0
2,237 11 9 2,553 5 2	REPAIRS OF STATIONS AND BUILDINGS-	2,285 17 5 1,799 17 3	10,585 8 4 Unatgeu to Areacted Fund Traveric Expresses		11,523 3 0
10,502 18 2	. hariotaiona sulint	9,580 12 4	Half-year ended 3oth June, 1508		Half-year ended 30th June, 1909
	Double 168 Single 369		£ s. d. 34,874 0 8 Salaries and Wages, &c 4.102 10 8 Fuel. Lighting, Water and Stores	1	34,777 9 9 4.007 7 0
43,322 18 1	TOTAL 538	40,658 0 0	2 0 Clothing 10 3 Printing, Stationery, and Tickets		91
	LOCOMOTIVE POWER.		1200	::	967 1 8 1,108 17 4 2,070 2 2
Halt-year ended 30th June, 1908		Half-year ended 30tn June, 1909	15	:	- c
£ s. d.	Salaries. Office Expenses, and General Superintendence	£ s. d. 654 15 11	GRNBRAL CHARGES.		Half-vear ended
11 18		138	s. d. 0 Directors 1 7 Salaries of Secretary, Manager, Accountant		soth June, 1909 £ s. d. 1,500 0 0 1,445 5 0
50,272 0 4	Denvine Denvine	45,714 8 9	81 9 5 Office Expenses 305 2 0 Advertising	::	13
7,354 12 8 7,246 8 10		7,465 1 10 6,106 11 4	2045	: : :	
14,601 1 6		13,571 13 2	19 4	: :	263 4 6 700 0 0
1,139 6 10	Repairs to Workshops, Sheds, &c	1,156 1 0		1 :	1%
66,012 8 8		60,442 2 11	8,125 9 2		8,202 19 5

No. 13.-GENERAL BALANCE SHEET

	20. 40.	THE N PAN	THEFT AND THAT THE TO THE TO THE TO THE TO THE TO THE TO THE	11	-	
		<i>δ</i> s. d.		£ s. d.	s. d.	
Tol	et Revenue A/c, Balance at Credit thereof, as per A/c No. 10	68.320 II I	To Net Revenue A/c, Balance at Credit thereof, as per A/c No. 10 68.320 11 1 By Capital A/c, Balance at Debit thereof, as per A/c No. 4	20,619 12 I	2 I	
9.9	", Cash due Bankers, less Cash on hands	2,974 4 II	·· 2,974 4 II " Cash invested in Government Securities	5,538 9 0	0 6	
11	Unpaid Dividends and Interest		3,129 2 9 General Stores Stock of Materials on hand	75,411 8 9	8 9	
:	quaranteed Interest, payable or accruing, and provided for 27,081 15 7 Amounts due by other Companies	27,081 I5 7	" Amounts due by other Companies	I,855 19 7	6 7	
••	\$undry Outstanding Accounts	I2,171 2 10	12,171 2 10 " Amount due by Post Office	7,557 II IO	I IO	
:	" keserve Fund	13,734 6 I	·· 13,734 6 I ,, Sundry Outstanding Accounts	18,428 2 0	2 0	
2	Do. Permanent Way Renewal	2,000 0 0				
22						
		129,411 3 3		129,411 3 3	3	
	No 14 - MILEAGE STATEMENT	F	No 15 STATEMENT OF TRAIN WILFAGE	MIT.F.	15 H	

		NO. 14	ATEMEN	Τ.			4	19-01 .0N	
			HAL	F.YEAR ENDED	HALF-YEAR ENDED JUTH JUNE, 1909.	.60	1 11	-10 1	
3oth	aoth June, 19-38		Miles authorized	Miles constructed	Miles authorized constructed constructed	& Miles worked by Engines	<u>с %</u>	and year ended 30th June, 1908	
	5164 212 602	Lines owned by the Company Do. leased or rented Foreign Line worked over	5164 213	5164 214		5164 213 603		773,134 472,725	Pas
	598 <u>\$</u>	TOTAL .	538	538	1	59 ⁸ å	I,	1,245,859	

 5164
 773,134
 Passenger Trains
 ...
 781,443

 214
 472,725
 Goods and Mineral Trains
 ...
 456,977

 604
 1,245,859
 rods and Mineral Trains
 ...
 456,977

 5984
 1,245,859
 r.238 620
 1,238 620

RICHARD A. NUGENT, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works have, during the past Half-year, been maintained in good Working Condition and Repair. W. PURCELL O'NEILL, Chief Engineer.

Dated 15th July, 1909.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair, EDWARD CUSACK, Locomotive Engineer.

Dated 15th July, 1909.

AUDITORS' CERTIFICATE.

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all the Company for the Half year ended the 3oth June, 1909, which are proposed to be issued to the Shareholders, and we and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on expenses which ought to be paid thereout in our judgment.

GEORGE CREE. WM. E. HOLMES.

DUBLIN, 16th July, 1909.

South Clare Railways Company, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 30th APRIL, 1909,

TO BE SUBMITTED TO THE

Thirty-seventh General Meeting of the Shareholders,

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH.

ON

THURSDAY, 5th AUGUST, 1909, AT HALF-PAST ELEVEN O'CLOCK, A.M.

South Clare Railways Company, Limited.

Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin. DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

Baronial Directors :

MICHAEL MESCAL, Esq., Drumellihy, Cooraclare, Co. Clare. JOHN FITZPATRICK, Esq., D.C., Kilmihil, Co. Clare. SINON M'INERNEY, Esq., D.C., Killard, Doonbeg, Co. Clare. EDMOND MURPHY, Esq., Danganelly, Cooraclare, Co. Clare.

Engineer :

WM. BARRINGTON, M.Inst.C.E., Clare Chambers, Limerick.

Solicitors :

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

Secretary :

W. J. KENNEDY.

Head Offices :

39, DAME STREET, DUBLIN.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on

5th AUGUST, 1909.

The Accounts for the half-year ended 30th April, 1909, duly Audited, are submitted herewith, and compared with the corresponding half-year of 1908, show the following results :---

DESCRIPTION	April	, 19	09.	April,	190)8.		rease. 1, 1903		ecrea		April, 1907.
	£	8.	d.	£	8.	d.	£	s. d.	4	E 8.	d.	£
Passengers,	1,249	8	8	1,236	7	7	13	1 1		-		1,237
Parcels, &c.,	133	10	9	123	1	0	10	9 9				134
Mails,	336	10	9	336	10	9		- /		_		336
Merchandise,	917	11	4	943	6	2		-	2	5 14	10	896
Minerals,	357	8	3	392	7	5		-	3	4 19	2	206
Live Stock,	254	0	3	249	12	0	4	8 :		-		231
Special & Miscel- laneous Receipts,	54	4	7	38	15	10	15	8 9	,	_		21
TOTAL TRAFFIC RECEIPTS, £	3,302	14	7	3,320	0	9		-		17 6	2	3,061
Total Expenses,	4,271	8	4	4,059	8	4	212	0 (-		3,287
Net Loss,	968	13	9	739	7	7	229	6	2	1		226

The gross receipts amounted to £3,302 14s. 7d., as against £3,320 0s. 9d. in the same period last year, showing a decrease of £17 6s. 2d.

The expenditure for the half-year was $\pounds 4,271$ 8s. 4d, as compared with $\pounds 4,059$ 8s. 4d. for April, 1908, being an increase of $\pounds 212$ 0s. 0d.

FRANCIS W. BRADY,

Chairman.

W. J. KENNEDY,

Secretary.

11

HEAD OFFICES : 39, DAME STREET, DUBLIN. 22nd July, 1909.

6

Shareholders are requested to notify to the Secretary, on the enclosed form, any change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1909, will be posted on Friday, 24th September next.

	1	
	TOTAL.	£140,000
THE COMPANY.	Ordinary (Unguaranteed) £10 Shares.	£20,000
CREATED BY 7	4 per Cent. Guaran- teed £10 Shares.	£120,000
No. 1 STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.	s Acts, 1862 to 1883 s and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 s Order in Council (Ireland) (South Clare Railways) Confir- Act, 1890, 53 & 54 Vic., c. 210

Companies Tramways Tramways mation

The The The

SOUTH CLARE RAILWAYS COMPANY, LIMITED.

Statement of Accounts to 30th April, 1909.

CAPITAL CREATED, SHOWING PROPORTION RECEIVED. SHARE

5

DESCRIPTION.	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Calls not yet Made. Amount Unissue	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per Cent. Shares, Ordinary (Unguaranteed) Shares	£120,000 20,000	£120,000 20,000	11	1 1	1.1
	£140,000	£140,000	1		1
No. 3CAF	ITAL RAISED B.	No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE S	BENTURE STOC	DK.	

Nil.

A 2

No. 10 Anoun Lano

20,000 0 0 £140,000 0 0 0 d. 120,000 0 ŝ TOTAL. 42 Amount Received during the Half-year to 30th April, 1959 £ 8. d. 20,000 0 0 120,000 0 0 £ 8. d. £140,000 0 0 Amount Received to 31st Oct., 1908. 10,000 0 0 Unguaranteed Shares, per Account No. 2, Guaranteed Shares, per Account No. 2, By RECEIPTS-130,000 0 0 0 8. d. £140,000 0 TOTAL. 4 Amount Expended during Half-year. 30th April, 1909 £ 8. d. 1 1 130,000 0 0 d. 10,000 0 0 £140,000 0 0 Amount Expended to 31st Oct., 1908. °° 41 On Line open for Traffic, &c., ... Rolling Stock, ... TO EXPENDITURE --

No. 4.--RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.--TO 30rm APRIL, 1909.

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

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No. 5.-DETAILS OF CAPITAL EXPENDITURE.

Nil.

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		LOCOMOTIVE.		COACHING.	KG.			MERCH.	MERCHANDISE AND MINERAL	W DNA	INERAL	
		Tank Engines.	Composite 1st and 3rd Carriages.	Third Class Carriages.	Break Vans.	TOTAL.	Open Goods Wagons.	Open Covered Covered Timber Ballast Goods Coste Cattle Timber Ballast Wagons. Wagons, Wagons	Covered Cattle Wagons.	Timber Trucks.	Ballast Wagons	TOTAL.
Stock on 30th April, 1909,	:	67	53	4	1	9	1	9	15	1	1	21
Stock on 31st October, 1908,	:	60	61	4	1	9	1	9	15	1	1	12
Increase during the Half-year,	:				P			1	1	1	1	1
Decrease during the Half-year,	:	1	1	1	1	1	1	1	1	1	1	1

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

A montes a 0 L N

EXPENDITURE.*	April, 1909.		Apl., 1908.	RECEIPTS.		April, 1909.		Apl., 1908.
To Maintenance of Way, Works and Stations.	£ 8. 824 11]	d. 10	£ 764				d.	3
:	1,498 11	11	1,640			1,249 8	00 0	1,236
Carriages and Wagons	376 4	0	237	", fateels, ac.,		336	0	140
	849 18 1	11	819	:	:		2	100
	425 9	2	345	lise,	••	11 /16	4 ⁴ C	943
•••••••••••••••••••••••••••••••••••••••	20 16	-	14	:	:	064	0 0	050
Compensation for personal injury	1	-	I	", 1.1 Ve Stock,	:	FUi	0	007
Workmen's Compensation	51 5	-	52			3,248 10	0	3,281
Damage and	0 7	00	1	" Special and Miscellancous Receipta,	ceipts,	1 13	0	Ţ
:	35 0	0	30	" Advertising,	:	6 13	67	1
•••••••••••••••••••••••••••••••••••••••	20 4	6	1	" Rents, Spare Lands, &c.,	:	18 18	11	24
New Weighbridge, Kilrush,	18 18	0	1	" General Interest,	•	22 16	11	ũ
Equalisation of Rolling Stock	150 0	0	150	" Transfer Fees,	:	4 2	9	63
Net Revenue Account, No. 10	4,271 8	4	4,059	Net Revenue Account, Loss (No. 10)	10)	3,302 14 968 13	6	3,320
	4.271 8	4	4.059			4.271 8		4,059

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		April, 1909. April, 1908.	April, 1908.		April, 1909. April, 1908.	April, 1908.
To Revenue Account No. 9,		£ 8. d. 968 13 9	£ 739	By Clare County Council,	£ 8. d. 968 13 9	£ 739
	- 21	968 13 9	739		968 13 9	739

No. 104.-GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1909.

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d. 0	0	0
s. 0	0	0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Net Kevenue Account April, 1909, Amount to be contributed by Clare County Council to 30th April, 1903, 2,400 0	£3,600 0 0
-:	nty	ંબર
	Cou	X
:	Net Kevenue Account Aprul, 1909, Amount to be contributed by Clare County Council to 30th April, 1903,	
	by 18	
nt,	Apri ted 1, 19	
nooc	Apri	
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ridend 31st	at No. 13),	
Dividend 31st	count No. 13),	
teed Dividend 31st	e Account No. 13),	
uanteed Dividend 31st) (see Account No. 13),	
To Guaranteed Dividend 31st January, 1909, 2,400 0 0 By Balance from last account,	alance (see Account No. 13),	

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

2,400 0 2,400 0 .. 2,400 0 0 :: Dividend for Six Months at 4 per cent. per annum on £120,000 Available from Net Revenue Account, No. 10, Amount to be contributed by County of Clare,

A month A 10 N

Cr		£ 8. d.	3,368 13 9	Z09 U 11	00E 10	0 01 000		£4,263 13 2
No. 13GENERAL BALANCE SHEET.	30th April, 1909.	By Amount due by the County Council	of Clare to the 30th April, 1909,		A mount due by other Communice	··· (normalized) variable for one armonitive (6		
. 13GENERAL	30th Ap	£ 8. d. 1,517 2 2	1,200 0 0	259 0 11	77 14 9	968 13 9	241 1 7	£4,263 13 2
		To DIVIDEND RESERVE FUND,	" Guaranteed Dividend Accrued to date,	Outstanding Dividends,	Amount due to Bankers,	Amount due to other Companies,	Sundry Outstanding Accounts	
Ar.		10	33	5.6	6.6		**	

F. W. BRADY, Two of the Directors of W. M. MURPHY, the Company.

10

W. J. KENNEDY, Secretary and Accountant.

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1909.

11

Miles Worked by Engines. 26	Miles Constructed, or to be constructed,	Miles Constructed. 26	Miles Authorised. 26	:			:	:	Line owned by Company,
26	1	26	26	:	:	:	:	:	e owned by Company,
Miles Worked by Engines.	Miles Constructed Miles Worked or to be constructed, by Engines.	Miles Constructed.	Miles Authorised.						

No. 15.-STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30TH APRIL, 1909.

Increase, Apl., 1909.	4,285	
April, 1908.	36,349	
April, 1909.	40,634	
L' L	Mixed Passenger, Goods, and Cattle Trains as returned by West Clare Co.,	

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair. 3rd July, 1909.

WILLIAM BARRINGTON, M.Inst.C.E., Engineer.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

12th May, 1909.

W. J. CARTER, Resident Locomotive Engineer (West Clare Railway).

11

We have examined the above Balance Sheet and the Revenue Account for the half-year ended 30th April, 1909, and have obtained all the information and explanations required by us. The Revenue of the half year has been charged with all expenses which, in our judg-ment. ought to be paid thereout; and the said Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us, and as shown by the Books of the Company.

DUBLIN 21st July, 1909.

AUDITORS' REPORT TO SHAREHOLDERS.

CRAIG, GARDNER & CO., Auditors

South Clare Railways Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the Thirty-seventh Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on THURSDAY, the **5th** day of AUGUST, 1909, at **11.30** o'clock, a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Friday, the 30th July, to Friday, 6th August, 1909, both days inclusive.

(By Order of the Board),

W. J. KENNEDY, Secretary.

HEAD OFFICES-39 DAME STREET, DUBLIN. 22nd July, 1909.

Sligo, Leitrim, and Northern Counties Railway Company.

TReport, STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET

FOR

SIX MONTHS ENDED 30TH JUNE, 1909.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Halfyearly General Meeting of the Shareholders of this Company will be held on Friday, the 27th day of August, 1909, at 12 o'clock noon, at the Shelbourne Hotel, Dublin, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 13th day of August, 1909, until after the meeting.

JOHN DUFF, Secretary.

Company's Office, Enniskillen, 22nd July, 1909.

DIRECTORS' REPORT.

THE Accounts for the Half-year ending 30th June, 1909, are presented herewith.

Your Directors regret to record the death since last Meeting of Mr. S. B. Humphreys, who was first Traffic Manager, and then General Manager and Secretary of the Line, and had been in the Company's service practically since its inception.

Mr. Thomas A. Armstrong has been appointed Traffic Manager, and Mr. John Duff, Secretary.

The Gross Receipts amount to £13,834 8s. 8d., showing a decrease of £95 19s. 7d., as compared with the corresponding period of 1908.

The Working Expenses amount to $\pounds 8,217$ Os. 11d., showing a decrease of $\pounds 357$ 12s. 1d., as compared with the corresponding period of 1908.

JOSSLYN GORE-BOOTH, Chairman.

11

Sligo, Leitrim and Northern Counties Railway Company.

SECRETARY AND ACCOUNTANT'S OFFICE,

ENNISKILLER Leg. 200. 190.9

Dear Sir,

I have the pleasure to enclose a copy of the Report and Accounts of this Company for the last half-year, and shall feel obliged by your forwarding me a copy of those of your Company for the same period, if you have not already done so.

Yours faithfully,

JOHN DUFF, Secretary and Accountant.

		-
Amount Unissued	42	
Calls in Arrear	ୟ	
Amount Received	£ 50,000 150,000	200,000
Amount Created	£ 50,000 150,000	200,000
	::	:
	::	:
	. (s.:,	
	::	Total
DESCRIPTION	::	
DESCH	pital	
	ce Ca tal	
	reference Capita ry Capital	
	. or Pr rdinar	
	AO	

No. 2.-Statement of Capital Stock and Share Capital Created, showing the Proportion Received.

BALANCE	Loans Total	cz cz	3,219 3,219	3,219 3,219
I	Stock and Shares	 		
ANCTIONED	Total	£ 300,000	186,781	486,781
CAPITAL CREATED OR SANCTIONED	Loans	£ 100,000	186,781	286,781
CAPITAL CI	Stock and Shares	£ 200,000	1	200,000
ZED	Total	300,000	190,000	490,000
CAPITAL AUTHORIZED	Loans	£ 100,000	190,000	290,000
CAPT	Stock and Shares	£ 200,000	- 1	200,000
	Acts of Parliament	38th and 39th Vic., Cap. 197, 1875	Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898	

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.-STATEMENT OF ACCOUNTS, 30TH JUNE, 1909.

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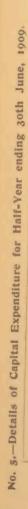
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	A DEBENTURE STOCK	B DRBENTURE STOCK	C DEBENTURE STOCK	D DEBENTURE	
	34 per Cent. Cumulative	4 per Cent. Cumulative	4 per Cent. Non-eumulative	4 per Cent. Non-cumulative	
Existing at 31st Dec., 1908 Existing at 30th June, 1909	£ 100,000 100,000	£ 40,000 40,000	£ 78,981 78,981	£ 67,800 67,800	$\frac{\pounds}{286,781}$ 286,781
Increase	11	1 1	1.1	11	1.1
Total Amount authorized to be raised by Debenture Stock as per Statement No. 1	raised by Debentu	ire Stock as per		290,000	
Total Amount raised by Debenture Stock as above	are Stock as above		•••••••••••••••••••••••••••••••••••••••	286,781	
Balance being available borrowing powers at 30th June, 1909, as per Account No. 1	g powers at 30th J	une, 1909, as per 		*3,219	

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Cr.	Total Amount Received	£ 200,000 286,781	486,781 0 0 51 8 6	00
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	Receipts	ount No.	antur	Balance
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		Acco	ı B.	
		8- Stock	m or	
NO. 4 Receipts and Expendicure on Capital Account.		Receipts— Share Stock per Account No. 2 Loans, per Account No. 3	Premium on B. Debenture Stock	
		Rec Shi	Pre	
		B		
	-	 487,661 15 9 By Receipts— Share Stoc Loans, per 		
	Total	£ ,661		
	200	£ s. d 487,661 15 9		
	od to , 1909, g	ġ		
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	Exp 30th			
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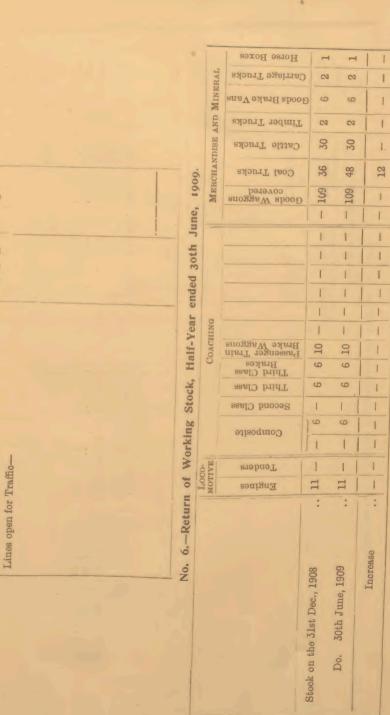
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£487,661 15



No. 7.-Estimate of Further Expenditure on Capital Account.

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Total	ca:	1
In subsequent half-years	£ Uncertain	I
	£ Uncertain	1
		:
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		of Capital
	:	diture
		Total Estimated further Expenditure of Capital
	:	ated fr
		l Estim
	Lines open for Traffic	Total
	During the half-year In subsequent Total ending 31st Dec., 1909 half-years	During the half-year In subsequent ending 31st Dec., 1909 half-years

1

No. 8.--Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

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per Accou	
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Capital authorized but not yet Capital as per Account No. 2 Capital, as per Account No. 3	
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	Half-year ended 30th June, 1909	No.	1.037	76,093					111		
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No. 9Revenue Account.	Half-year ended Half-yr. ended 30th June, 1909 30th June, 1908	d.	0	500		900		0 11	S		00
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			see Abstract A.	"Locomotive Power see Abstract B.	do.	., Damage to and Loss of Goods, &c. ., Rates, Taxes and Rents ., Law Costs			" Balance carried to Net Revenue Account		
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		EXPENDITURE		S		of G			Re		
		DI	To Maintenance of Way,) Works and Stations?	tepa		", Damage to and Loss of ", Rates, Taxes and Rents ", Law Costs ••			Net		
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		XP.	ce c	"Locomotive Power "Carriage & Wagon R	"Traffic Expenses "General Charges	and es a			rried		
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	lf-y	48	2,275	2,960	1.000	8,440 6 93 33		8,574	5,355 15		13,930
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Cr.	Half-year	June, 1909 £ s. d.	1,356 2 7	6 J. JT0'C		6,973 10 4
			By Balance from last Account ,, Balance from Account No. 9			
	ended 30th	June, 1908 2 8. d.	1,252 4 4 5,355 15 3		6 973 10 0 6 607 10 6	1. AT IND'O
Half-voar TT.	ended 30th	1,100 0 0	2,550 0 0 1,184 14 4	4,834 14 4	6 973 10 4	+ OT CIOSO
		To Running Powers, Rent of Stations, M. G. W. R. and G. N. Railway Co.	", *Interest on A & B Debenture Stock to 30th June, 1909 2,550 0 0 1,252 4 4 By Balance from last Account 1,356 2 On Debenture Stock, year 1908 1,184 14 4 5,355 15 3 Balance from Account No. 9 1,356 2		*Paid 1st July, 1909.	
Half-year	June, 1908	1,100 0 0	2,550 0 0 1,184 14 4	1,773 5 3	6,607 19 7	

No. 10.-Net Reven

Dr.

No. 11.-Proposed Appropriation of Balance on Account No. 10.

	Half-year ended		2,138 16 0
. 10.			
		:	
		:	
		3 Balance carried to next Half-year	
		Balance of	
Half-year	30th June, 1908 £ s. d.	1,773 5 3	1,773 5 3

	MAINTKNANCE OF WAY, WORKS, &C. Half-year ended And RENEWALS OF CARRIAGES AND WAGONS. Half-year ended And And And And And And And And And An	Half-year ended Mail-year ended Mail-year ended 30th June, 1909 18 9 4 enses, & General £ s. d. 128 4 4 Ronewei 153 12 6 154 4 10			79 15 2 2 2 2 3alaries and Wages, &c	Total 2,518 0 41 5 0 Olothing 2,518 0 10 41 2 0 2 42 42 42 42 42 42 42 42 42 42 42 45 76	73 2 10 Miscellaneous Expenses 62 11 Half-year ended 1,653 18 5 Total 1,655 11 30th June, 1989 1	£ S. GENERAL CHARGES. £ S. GENERAL CHARGES. £ S. Half-year ended 80th June, 1908 30th June, 1908	h the work- Engines 1,428 18 1,428 18 1,428 18 1,428 18 88 12 88 12 88 12 142 12 1
A. Half-Year ended 30th June, 1986. 151 12 6 1,141 4 10 590 16 9 32 10 6 74 17 5 77 17 2 110 15 5 2,275 10 10 B. B. B. (60 4 6 (55 19 0 2,950 5 10 2,950 5 10	MAINTENANCE OF WAY, WO	Half-Year ended 30th June, 1908. 2 8. d. Salaries, Office Expenses, & 151 12 6 Superintendence Maintenance and Pener	Permanent Way- Wages Muterials Repairs of Roads, Bridges, and Works-	Wages	Wages Waterials Materials Maintenance of Gates a Crossings	Total		Salaries, Office Expenses, & Superintendence	RUNNING EXPENSES ;

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

22nd July, 1909.

Cr.

£ s. d

4,047 10 4

305 7 4

112 10 0

107 10 0

17 19 5

51 10 7 228 13 3

5,700 8 2

Miles Worked

by Engines

49

49

Half-year

11

H. E. WYNNE, Engineer

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

22nd July, 1909.

S. MURPHY, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We hereby certify that the half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

July 1000

T. E. POWELL, G. R. ARMSTRONG Auditors.

29th July, 1909.

Half-year

No. 13.—General Balance Sheet.

By Capital Account-

" Stores on hands

Companies ... " Sundry Outstanding

Accounts ... Amount due by

1,010 4 6 ,, Traffic Accounts due

Office

" Balance at debit there-

to the Company ... , Amount due by Post

" Amount due by other

Ry. Clearing House

" Renewals Account...

Miles

constructed

43

43

of as per Account No.4 829 7 3

Miles constructing or to be con-

structed

£ 8.

2,138 16 0

5,700 8 2

No. 14-Mileage Statement.

Miles

authorized

43

43

No. 15.-Statement of Train Mileage.

30th June, 1908		30th June, 1909
Miles 86,973	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 86,711
86,973		86,711

JOSSLYN GORE-BOOTH, Chairman. JOHN DUFF, Secretary.

Dr.

To Sundry Accounts

,, Ulster Bank, Ltd.

" Balance as per Net

No. 10 ...

Revenue Account

Lines owned by Company..

due by Company on

Revenue Account.. 2,551 7 8

Tralee and Dingle Light Railway Co., Ltd.

REPORT

-OF THE-

COMMITTEE OF MANAGEMENT

Statement of Accounts.

-AND-

Sor Sir Months ended 30th June, '09.

OFFICES: NELSON STREET, TRALEE.

- (0)------

KERRYMAN, LTD., TRALEE.

Directors :

SIR JOSSLYN GORE-BOOTH, BT., Chairman. GEORGE HEWSON, Esq., Deputy-Chairman. J. KENNETH FOSTER, Esq. D. J. STEWART, Esq. J. A. COOPER, Esq.

Committee of Management.

8

THOMAS O'DONNELL, Esq, M P, B.L, Killorghin.
Very Rev CANON O'LEARY, D.D, P P, Dingle.
T J BAKER, Esq. M C C, Dingle
M O'DONNELL, Esq, Killiney, Castlegregory.
M S O'CONNELL, Esq, Rabbit Forts, Lixnaw.
THOMAS SLATTERY, Esq. J.P, U.D.C, Bridge St., Tralee

Arbitrators Appointed by Board of Trade.

SINGLETON GOODWIN, Esq., C.E. Ballyroe, Tralee.
R. N. McCLURE, Esq., 20 Denny, Street, Tralee.
CHARLES E. LEAHY, Esq., 2 Lonsdale Road, Bedford Park, London, W.

> Solicitor : T. HUGGARD, Esq.

2

Engineer : G. A. E. HICKSON, Esq.

> Manager: R. A. PARKES.

Secretary : T. J. O'CONNELL.

Tralee and Dingle Light Railway.

4.

Committee's Report.

GENTLEMEN,

Appended is a Statement of the Receipts and Expenditure of our Line during the Half-year just ended. Nothing has been left undone to keep the Permanent Way and rolling stock in first-class order.

RECEIPTS.

Description.	30th	Jur 908	ıe,	30th	1 Ju 1909	10,		reas 1909	se.		стеа 1909	
	£	s.	d.	£	8.	d.	£	8.	d.	£	s.	d.
Passengers Parcels. etc. Mails Goods Coals Live Stock Sundry	 1604 237 245 1368 63 257 2	10 17 7 1 6 1 10	0 4 10 3 11 8 0	1794 232 245 1593 47 251 5	5 9 8 14 19 10 16	5 5 7 5 0 1	189 0 225 3	15 0 13 	5 9 2 0	5 15 5	7	11 11 7
Total Receipta	 3778	15	0	4171	2	11	392	7	11		_	

1		v h.	011	unco	41 0						
Description.		Ju 908			80th June, 1909			ease 09	Decrease 1909		
Carriage and Wagon. Traffic Expenses General Charges Compensation (Persons Injury) Do Goods Do Cattle Do Houses Damaged	2077 2272 325 1080 287	9 16 11 15 	4 11 8 4 9	1946 287 1082 250	18 12 9 2 11	6	1		498 325 88 37	s, 12 3 13 10	d. 8 7 8 8 8
Rates and Taxes Law Expenses	30	- 9	4	83 18	0	30		6 11 0 0	-	_	
100-11.12	6076	13	11	5151	1	5	• 1	JE:	925	12	6

The deviations are in course of completion and will, we hope, be taken over before the end of the next half-year.

Our receipts, we are glad to say, have increased by £392.

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COMÁS O'CONNAILL Rúnaipe.

Expenditure

		and a							
	Total.	бо,000 0 (Amount	£ d	: :	Nit		
09. D	Unguaran= teed Shares of £5.	E E. d 11	on Received	Calls in Amount not Amount Arrear yet called up Hniswued	£ 8. d.	: :	NII.		• •
Tralce and Dingle Light Railway . (atement of Accounts mude up to June, 30th, 1900, 1900, 1900, 1900). 0. 1.—STATEMENT OF UAPITAL AUTHORISE	4 per Cent. Un Guaranteed tee Shares of £5	s. d 3,0	ng Proportio	Calls in Arrear	£ s, d.		NII.		
Al	per lara	£ ()00	ITM		0	00	0	0	0
ht v J AL	4 Gu	120,	sho	unt	30	00	0	0	0
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Un Iun		ay	(Jul)	Amount created.	ag	00	8	00	8
nd Acco EME	NCIL	wlia	Iare	Ar	+	120,000 0	50,0	80,0	70,0
of of AT	Inc	tR	ES					iry.	* • •
Tralce and Dingle Light Railway . Statement of Accounts made up to June, 30th, 1909. No. 1.—STATEMENT OF UAPITAL AUTHORISED	ORDER IN COUNCIL.	The Tralee and Dingle Light Ruilway Order, 1888 120,000 0 0 3,0000 0 0 150,000 0	No. 2-Description of Share Unpital created, showing Proportion Received.	DESCRIPTION.		ur per cent	Ung uni amiren	Less 4 per cent Guaranteed Shares redeemed by Treasury 80,000 0 0 80,000 0 0	Balance

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			£ s. d. 120,000 0 0 30,000 0 0	150,000 0 0	1	117,358 13	30000	150,000 0
			£ 0.0	0'0		17,358	8,178 8,178 10,333	0'0
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50		13	Ac-					
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20r	Nil.	10	and the state		JAI		i ot	
Y I		EN	2 a	150,000 0 0	No. 5-DETAILS OF CAPIFAL EXPENDITURE.		Purchase of Land, Eugineering, Law and other Expenses	
		X		150,000 0	0		Purchase of Land, Engineering, Law	
EU		E	3	000	LS	Val	La	
Y.IV		Z		50°	L'A.	Permanent Way	of	
RA		N. N			JE.	uen ~	eer eer	
AL		J.I.d	to	÷	Ī	ina.	gin	
1.1		E		e •	. 5	Per	Eu	
AP		EO	ine	Z	Ž	0.11		
9		Ĩ				ed		
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.		No. 4-RECEPTIS AND EXPENDITURE ON CAPITAL ACCOUNT.	1.6	000		end	do do	
N		No	iti	I. A		dx		
			end	5.5	15.00	t H		
			dx	dale, per Account, No. 3		Amount Expended on Permanent Way,	Do	
		0	To Expenditure ou l'ine un to	C		Ain		
-			(m		1			

_								
	Bogie 'Lrucks,	3	R. C	p		q	-	-
	Coal Truck.	-	L.	BNil.	re.	80	Mil.	Nil.
	Timber Truck	-	100	8	nditu	43		
	Horse Box.	-	AQ		Expe			
	Cattle Wagons.	31	TAL	:	ther]			
UCK	внозв W вызучо	27	ON CAPITAL AGOUTVT		t fur			1
LS D	Open Trucks.	12) m3e			
N , 6-RETURN OF WORKING STOCK	Guoda Brake Vane.	1	EXPENUITURE	:	lable to			
OF W(вий Ојнав Свитінден или Втаке Vалн.	7	XPENU	202	ots avai			
LUKN	3rd Оlана Сагтія gea.	9		ck, &c.	ler Ass			
6-RE	Сопировие Солировие Дан вид Зга Орав,	7	FURTHER	ing Sto	and oil		1	•
Z	Locemotives.	2	OF	Roll	w e1:8			
11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Stock 30th June, 1909	No. 7-ESTIMATE	On construction of Line, Rolling Stock, &c.,	No. 8-Capital Powers and other Assets available to meet further Expenditure.		Guaranteed.	Ordii.ary,

8

CR.	Half-year ended 30th June, 1909	4 8. d		- 2125 12 II	5 I6 0	4171 2 11 979 18 6	£5151 I 5		ee £ 8. d. - 1779 18 6	£1779 18 6
	Half-y 30t	£ s. d. 217 9 0 1184 5 2 392 11 3		252 V 5 1593 14 5 47 19 0 251 10 1					cil and Tral	
	RECEIPTS	By Phesengers- Ist Class - 2,302 3rd Class - 30,315 . Sundries	32,618 Mails and Miscella-		" Sundry Receipts	" Total Receipts " Net Revenue Account, No. 10		UNT.	By Amount due by County Council and Tralee	
No. 9REVENUE ACCOUNT.	Half-year ended 30th June, 1208	2 s. d. 217 5 4 1076 17 1 310 7 7	245 7 10 237 17 4	1368 I 3 63 6 11 257 J 8	2 IO 0	3778 I5 0 2297 I8 II	£6076 I3 II	REVENUE ACCOUNT	By Am U	
No. 9REVEN	alf-yea led 30 ne, 190	2 8. 0 1578 16 1945 18 937 19	1092 3 7 250 2 6 8 II 6	33 6 3 13 10 0			£5151 I 5	No. IONET RE	£ s. d. 979 18 6 800 0 0	19 IS 6
2	EXPENDITURE	To Maintenance of Ways, Works and Stations . Leconotive Power [""" . Carriage and Wagon Repairs and Renewals	Traffic Expenses [Do. Buildings and Land damaged Rates and Taxes Law Expenses				No.	To Balance from Revenue Account, No. 9	64713
DK.	alf-yer led 30	3 II *	1060 II 4 287 15 9 -	2 IO 0 30 9 4			£6076 I3 II		Balance fro Balance ava	

9.

10			11		
No. 11, PROPOSED APPROPRIATION FOR DIVIDEN	D.		CREPAIRS & RENEWALS ()F CAR	RIAGES & WAGON
£40 000 Guaranteed d	Balance availa end when Gu aid		Carriages- Wages	• • •	£ s d £ s 86 12 5 48 6 9
No. 12-Abstr	acts.		Materials		48 6 6 134 19
A. MAINTENANCE OF WAY	SAND WO	RKS.	Wagons		20.10
Engineer's Salary Maintenance and Renewal of Perman	£ s o	£ • d 55 0 11	Wages Materials	•••	50 16 9 51 17 2 102 18
Way— Wages Materials	··· 937 13 0 ··· 196 2 3				£287 12
Ballast Trains	85 1 0		D. TRAFFIC	EXPEN	SES
Station Repairs and Alterations-				1	£ × d
Wages	46 13 4		Salaries and Wages		770 16 2 86 6 8
	43 5 11		Clothing Printing and Advertising	••••;	8 16 8
8	15 0 0		Stationery and Tickets		58 15 9
Water	3 10 0		Fuel and Lighting		142 9 0
		108 9 3	Materials		41 6 2
al Instalment on Const of Classes		196 10 10	Travelling Expenses		8 8 6
Brd Instalment on Cargo of Sleepers		1.0 10 10	Miscellaneous	!	15 10 1
		1578 16 8		1	£1082 3
B LOCOMOTIVE P(DWER.		E. GENERAL	CHARG	ES.
	£ s d		P3		
Vages, Superintendent		60 10 0			£ s d 68 6 8
Vages connected with Working of Engines	427-11 11		Salaries	•••	12 9 7
Coals	694 8 9	ALC: NO THE	Clearing House and Conference Expe	enses	5 0 0
Vater	10 0 0		Members of Committee		12 19 6
allow, Oil and Grease	' 33 5 10		Arbitrators' Fees		7 10 0
		1165 6 6	Auditor's Fee Postage and Telegrams		14 8 9
Donaira and Devend			Materials		2 16 6
Repairs and Renewals— Wages	371 0 1		Telephone		27 14 8
	$\dots 222 1 9$		Bank Interest		27 10 9
antocritity	1 0		Insurance and Guarantee		69 5 10
8th and 9th Instalments on Loco. Boiler	and matches a finite first -	$593 1 10 \\ 128 0 0$	Sundries		2 0 3
and the second s		120 0 0			£250 2
	A States	1946 18 4			and the second second
		To the el		And a low man and the second	And a second sec

£ s d ... 86 12 5 ... 48 6 9 £sd iagesages aterials 184 19 2 ons ages

D. TRAFFIC EXP	ENSES					
Salaries and Wages Clothing Printing and Advertising Stationery and Tickets Fuel and Lighting Materials Travelling Expenses Miscellaneous	£ 770 86 8 58 142 41 8 15	6 16	d 2 8 8 9 0 2 6 1 £10	82 8	3	7

E. GENERAL CHARGES.

Salaries Clearing House and Conference Expenses Members of Committee Arbitrators' Fees Auditor's Fee Postage and Telegrams Materials Telephone Bank Interest Insurance and Guarantee Sundries		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6
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	-	Statement of the local division in which the local division in the			1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
No. 13 BUILDING ACCOUNT.	By 24th Half-yearly Instalment, see Abstract A £15 0 0 ,, Amount to General Balance, Sheet No. 14 (Suspense) 28 13 4	£43 13 4	SALANCE SHERT.	By Amount due by Co. Council and Tralee Urban Council£1,779 18 6 ,, Sundry Accounts due to Co 305 16 0 ,, Stores on hands 1,289 14 11 ,, Station Capitals and cash on hands 23 11 11 ,, Building A/c (Suspense) No 13 28 13 4	£3,427 14 8
No. 13 BUIL	To Balance from 31st Dec., 1908, 243 13 4	£43 13 4	NO. 14. GENERAL BALANCE SHEET.	To Dividend to 31st May, 1909 £800 0 0 Amount due to Bank 1922 18 5 Sundry Account due by Co 662 0 9 Amount due to Clearing House 42 15 6	£3,427 14 8

				Let and A
	Miles Worked by Eagines	37 <u>2</u>	8 84,863	apán. 20.6 no SCunncor
IENT.	Miles to be Constructed	Ni!,	N MILEAGE. - 32,905 - 1458	comás o'domnaill, uactapán. comás o'connaill, Cléipeac na Scunntor
NO. 15 MILEAGE STATEMENT.	Miles Constructed	37 <u>4</u>	Nu 16-STATEMENT OF TRAIN MILEAGE. d Passengers Trains - 3	comás o'
N(). 15 1	Miles Authorised	37 <u>4</u>	3	
			M Xed Goods g Ballast Trains	

TRALEE AND DINGLE LIGHT RAILWAY

14

AUDITOR'S CERTIFICATE.

the Auditor of the Tralee and Dingle Railway, have examined 1, the Accounts for the six months ended 80th JUNE, 1909, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account for the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the Line of £979 18, 6d, together with £800 0s 0d.

Interest on Gu	arantee-making	a total of	£1,779	18	3 6
		llocated as follows :			
Barony	of Corkaguiny	(one-half) .	. 889	19	8
·9.		(one-eight)			
29	Trughenackmy	(outside			
	Sanitary Distric	et of			
	Tralee)	(thirteen-fortiethe)	578	9	6

Total payment by the Co. Council ... £1,690 18 7 Sanitary District of Tralee (one-twentieth) 88 19 11

£1,779 18 6

EUGENE O'SULLIVAN.

Auditor.

Co. Kerry.

4th August, 1909

15

Trales and Dingle Light Railway.

ENGINEER'S REPORT.

Gentlemen.

I beg to report that the Permanent Way and Works of this Railway have been maintained in good order during the Half-year ending 30th JUNE, 1909.

100 tons of Second hand G S. & W. R. Railway Rails have been obtained from that Company for re-laying purposes.

Billast dis ributed, 575 oubic yards, at a cost of £28 158 0d, not including distribution.

Siding and additional platform accommodation is much required at Castlegregory Junction and at Aunascaul.

I am, Gentlemen,

Yours Obedient Servant.

G. A. E. HICKSON.

9th August, 1909.

Tralee and Dingle Light Railway.

CERTIFICATE RESPECTING THE ROLLING STOCK.

Gentlemen,

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Halfyear, been maintained in good order and repair.

I am. Gentlemen

Yours Obedient Servant.

W. C FRITH.

5th August, 1909

Tralee and Dingle Light Railway Co., Ltd.

16

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the COMPANY'S OFFICES, TRALEE, on FRIDAY, the 10th SEP-TEMBER, 1909, at 12 o'Clock for the transaction of the General Business of the Company.

The Transfer Books will be closed on the 2nd September, and re-opened on 17th September.

Dated this 23rd day of August, 1909.

T. J. O'CONNELL,

SECRETARY

NOTE.—Shareholders desiring to attend the Half-yearly Meet. ing can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel. Tralee and Fenit Railway Company.

THE

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1909,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, LONDON, S.W.,

On FRIDAY, the 27th of AUGUST, 1909,

AT 2.45 O'CLUCK P.M.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, 11, Victoria Street, London, S.W., on Friday, the 27th day of August, 1909, at 2.45 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Halfyear ended 30th June, 1909, and for the general business of the Company.

The transfer books of the Company will be closed from the 20th day of August, 1909, until after the meeting.

Dated this 12th day of August, 1909.

By order,

JAMES GEORGE VOKES, Secretary.

II, VICTORIA STREET,

LONDON, S.W.

Directors.

THE RIGHT HON. THE EARL OF DEVON, Powderham Castle, Exeter,

Chairman.

HECTOR FRANCIS MONRO, ESQ.,

Abbeymead, Chislehurst.

ST. JOHN HENRY DONOVAN, ESQ., J.P., Seafield, Spa, Tralee.

SAMUEL GORDON FRASER, ESQ., Askive, Kenmare, Co. Kerry.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ended 30th June, 1909.

The Directors in submitting their Forty-fourth Report with Statement of Accounts for the Half-year ended the 30th June, 1909, have to state that the Traffic Receipts show a decrease in comparison with the corresponding Half-year in 1908 of $\pounds 297$ 13s. 11d.

The Gross Receipts for the Half-year amount to \pounds 1,597 4s. 10d., and the Net Receipts, after deducting working expenses, to \pounds 638 17s. 11d., as against \pounds 1,894 18s. 9d. and \pounds ,757 19s. 6d. respectively for the corresponding half of last year.

The number of Passengers carried was 11,943, representing $\pounds 251$ 1s. 7d., as against 12,534, representing $\pounds 256$ 6s. 5d., a decrease in number of 591, and in amount of $\pounds 5$ 4s. 1od.

The Goods show a decrease of 2,720 tons, and in receipts of $\pounds 232$ 7s. 10d.

Minerals have decreased by 858 tons, and $\pounds 72$ 155. 11*d*. in receipts.

Parcels and miscellaneous, &c., traffic has increased by \pounds_{12} 10s. 10d.

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
31st Dec., 1887 30th June, 1888 30th June, 1889 31st Dec., 1889 30th June, 1889 31st Dec., 1889 30th June, 1890 31st Dec., 1891 30th June, 1890 31st Dec., 1891 31st Dec., 1891 30th June, 1892 30th June, 1893 30th June, 1894 31st Dec., 1894 30th June, 1895 30th June, 1895 30th June, 1896 31st Dec., 1896 31st Dec., 1897 30th June, 1897 30th June, 1897 30th June, 1898 31st Dec., 1899 31st Dec., 1899 31st Dec., 1899 31st Dec., 1900 31st Dec., 1900 31st Dec., 1901 31st Dec., 1902 31st Dec., 1903 31st Dec., 1903 31st Dec., 1903 31st Dec., 1904 30th June, 1905	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	per week. f_{*} s. d. 2 6 1 1 13 4 1 16 6 3 4 4 7 3 14 7 3 14 7 3 14 7 4 16 6 3 14 7 4 16 7 3 14 7 4 16 7 4 16 7 3 14 7 5 5 11 3 8 7 5 7 12 5 6 0 18 3 1 19 8 4 2 6 7 4 15 10 4 15 10 4 12 5 6 0 18 3 1 19 8 4 2 6 0 3 6 12 7 5 17 4 7 8 5 6 6 8 7 2 5 7 10 2 5 7 10 2 5 7 0 2 2 8 0 7 8 13 10 9 7 6 1 2 9 6 2 7 18 7 7 1 15 7 7 0 2 7 8 13 10 9 7 6 1 2 9 6 2 7 18 7 7 1 15 7 1 2 5 7 1 2 5 7 0 2 7 8 13 10 9 7 6 1 2 9 6 2 7 18 7 7 1 15 7 1 2 5 7 1 2 5 7 0 2 7 8 13 10 9 7 6 1 2 9 6 2 7 18 7 7 1 15 7 1 2 5 7 1 2 5 7 0 2 7 8 13 10 9 7 6 1 2 9 6 2 7 18 7 7 18 7 7 1 15 7 1 2 5 7 1 2 5 7 1 0 2 7 8 13 10 9 7 6 1 2 9 7 1 2 9 6 2 7 18 7 7 18 7 7 1 15 7 1 2 5 7 10 2 7 7 0 2 7 8 13 10 9 7 6 1 2 9 7 1 2 9 2 7 18 7 7 1 15 7 1 2 5 7 10 2 7 7 10 2 7 8 13 10 9 13 10 10 1	16,927 9,281 13,755 10,487 14,794 8,725 13,526 11,919 11,280 7,655 9,625 9,784 11,759 10,638 12,651 11,594 10,630 13,162 12,598 11,017 12,246 11,775 11,600 11,153 14,279 10,423 12,957 13,887 12,598 11,017 12,246 11,775 11,600 11,153 14,279 10,423 12,957 13,887 12,598 13,702 14,198 16,158 13,702 14,198 16,665 14,033 12,355 16,665 11,528 17,373 12,534 15,382	<i>Tons.</i> 1,235 1,459 1,055 5,546 9,262 8,316 9,939 10,235 9,703 7,086 7,964 5,886 2,584 12,087 7,101 14,637 7,599 7,086 8,774 9,848 13,044 1,104 597 6,433 6,475 10,870 16,117 13,072 18,472 16,945 12,819 18,969 18,969 18,452 27,399 16,108 21,610 22,5,844 25,844 25,844 25,844 25,844 25,844 25,855 34,256 28,176 26,361
31st Dec., 1908 30th June, 1909	1,649 13 9 1,597 4 10	659 17 6 638 17 11	7 13 7	11,943	24, 598

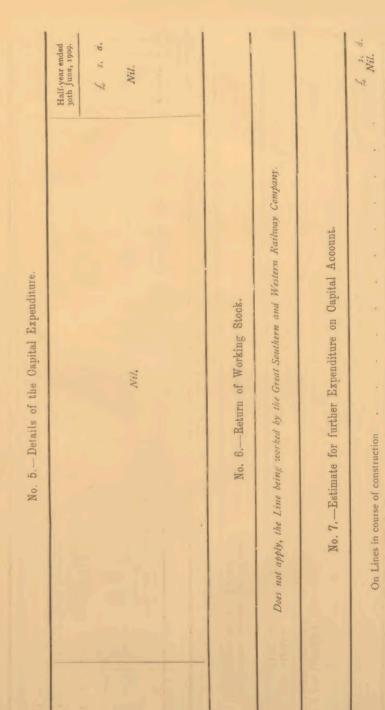
The Directors have elected Samuel Gordon Fraser, Esq., to a seat on the Board. DEVON. Chairman.

11, VICTORIA STREET, LONDON, 18th August, 1909.

Interface Interface <

No. 3.- Capital raised by Loans and Debenture Stock

i literation				Raised by Loans.	-	Raised by issue of Debenture		Total raised by Loans and
			At	At 5 per cent.	Total Loans.	Stock.	by Deb	by Debenture Stock.
Existing at 31st December, Existing at 30th June, 1909	rt, 1908			لي 15,000 15,000	ی 15,000 15,000	Nii. Nii.	I	ي 15,000 15,000
Increase Decrease	se · · ·			::	::	::		
Total amount au Total amount rai	Total amount authorized to be raised by Total amount raised by Loans as above	ised by Loans an above	d Debenture S	Stock as per	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above		E.F.	ر 15,000 15,000
	Balance, b	Balance, being available borrowing powers at 30th June, 1909	rrowing powe	rrs at 30th J	une, 1909 .			
Dr.		No. 4	Receipts and	Expendit	No. 4Receipts and Expenditure on Capital Account.	count.		Or.
	Amount Expended 10 31st Dec., 1908.	Amount Expended this Half-year.	Total.			Amount Received to 31st Dec., 1908.	Amount Received this Half-year.	Total.
To Extenditure:	k s. d.	k s. d.	£ 5.	d. BV RF0	By Receipts	£ s. d.	£ s. d.	£ 5. d.
On Land Works, &c.	70,757 7 6		70,757 7	6 Loar	Shares, as per Acct. No. Loans, as per Acct. No.	2 43,850 0 0 3 15,000 0 0	::	43,850 D 0 15,000 0 0
						58,850 0 0		58.850 0 0



11,907 7 6 £ 70,757 7 6

Balance to General Balance Sheet No. 13

£ 70,757 7 6

No. 8.--Capital Powers and other Assets to meet further Expenditure, as per No. 7.

					To 30th June, 1909.
		Nil.			Nil.
Dr.	No. 9	No. 9Revenue Account.	ccount.		Or.
Half-year ended 30th June, 1908. EXPENDITURE.	N	Half-vear ended Half-vear ended 30th June, 1908.	Half-vear ended Half-vear ended 30th June, 1909.	RECEDUC	Half-year ended
£ 5. d. 1,136 19 3 To Working Expenses		£ 5, d. 958 6 11	£ s. ú. 256 6 5	$\frac{\xi}{\xi}$ s, d, $\frac{\xi}{\xi}$ s, d, $\frac{1}{256}$ 6 c Ru Presentator	Sound une, 1909.

Half-year ended	251 1 7 251 1 7 38 1 5 605 18 0 695 18 8 35 2		£1,597 4 10
RECEIPTS	By Passengers Parcels, &c. Goods . Minerals		
Half-year ended Half-year ended 30th June, 19c9. 30th June, 1908.	256 6 5 256 6 5 841 5 10 768 14 7 3 3 11		1,894 18 9
Half-vear ended Half-vear ended 30th June, 19c9. 30th June, 1908.	958 6 11 171 11 3 16 0 0 36 19 7	17 14 0 1,200 12 3 396 12 7	L 1.597 4 10 1,894 18 9
EXPENDITURE.	 5 s. d. 136 19 3 10 Working Expenses 60 per cent. of Receipts paid to the Great Southern and Western Railway Company 172 1 4 17 1 6 17 1 6 10 Law Costs 	376 6 11 518 11 10 ., Balance to Net Revenue No. 10	P P
30th June, 1908.	 £ 5. d. I, 136 19 3 To Working 1 60 per South 172 1 4 172 1 4 17 1 6 17 1 6 17 1 6 17 1 0 	1,376 6 11 518 11 10	£1,894 18 9

Or,	Half-year ended 30:h Junc, 1909. <i>K</i> , <i>i. d.</i> 396 12 7 101 250 0 0 101 10, 562 13 2	£ 11,709 5 9			Half-year ended 30th June, 1909.	<i>k</i> s. d. 50 0 0 55 5 0 98 10 0 17 16 3	£ 11 1217	Or.	216 5. 4. 216 9 2 638 17 11 721 16 4 750 0 11,907 7 10,562 13 2
No. 10, —Net Kevenue Account.	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	£ 11.709 5 9 £11,778 9 7	No. 11 <i>Nii</i> .	No. 12General Charges (Abstract E),		Directors Auditors Salaries of Secretary and Clerks Office Expenses		No. 13General Balance Sheet.	coms 5, 4, by Cash at Bankers and on Deposit coms 2,145 16 6 By Cash at Bankers and on Deposit ing 2,145 16 6 By Cash at Bankers and on Deposit 1,125 0 0 , Great Southern and Western Railway Company Accounts 1,2098 5 6 , Barony of Trughenackmy est , Balance at debit of Capital Account No. 4.
$\mathbf{D}_{\mathbf{r}},$	Half-year ended . gath June, 1908. ξ_{5} , ξ_{1} , ξ_{1} 10, 601 8 1 750 0 0 750 1 6	£11,778 9 7			Half-year ended 30th June, 1908.	ξ s, d, 50 0 0 7 17 6 98 10 0 15 13 10	£172 1 4	Dr.	To Temporary Loans ,, Interest accruing ,, Uutstanding Accounts ,, Unpaid Interest

£ 24,797 4 I

£ 24,797 4 I

	Miles worked by Engines. Miles. Chains.		Half-year ended 30th June, 1909. <i>Miles.</i> 6, 320 2, 640 8, 960 8, 960	oth June, 1909, and Fields, } Auditor.	West Clare Railway Company, Limited.
	Miles to be Constructed. Miles. Chains.		a of the Company. CBS, Secretary of the Company.	Fenit Railway Company to the 30th June, 1909, and JNO. S. CHAPPELOW, F.C.A., TO, Lincoln's Inn Fields, } <i>Auditor</i> .	REPORT OF THE DIRECTORS
a Statement.		of Train Mileage.	DEVON, Chairman of the Company. JAMES GEORGR VORES, Secretary of	of the Company. J.No. S. Company. J.No. S.	AND STATEMENT OF ACCOUNTS
No. 14Mileage	Miles Miles	No. 15Statement o	nd Special o,	AUDITOR regoing Accou Books of the Phipps & Connor,	FOR THE HALF-YEAR ENDED 30th APRIL, 1909. TO BE SUBMITTED TO THE
	pany .		Passenger Trains, Regular a Goods Trains d	y that I have examined ue stalement according	FORTY-EIGHTH GENERAL MEETING OF THE SHAREHOLDERS to be held at the GOLF LINKS HOTEL, LAHINCH, on
	Lines owned by Com		Half-year ended 3cth June, 1908. <i>Miles</i> . 6,360 2,816 9,176	I do hereby certi find the same to be a t 17th Awgust, 1909.	THURSDAY, 5th AUGUST, 1909, at eleven o'clock a.m.
No.	Ino. Lines owned by Company		Half year ended 3oth June, 1908. Milles. Basenger Trains, Regular and Special Goods Trains 0, 176	y certify that I have examined the fore be a true statement according to the B Printed by Ph	FORTY-EIGHTH GENERAL MEETING OF THE SHAREHOLD TO BE HELD AT THE GOLF LINKS HOTEL, LAHINCH, ON THURSDAY, 5th AUGUST, 1909

er.

TING OF THE SHAREHOLDERS

West Clare Railway Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the Forty-eighth Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on THURSDAY, the 5th day of AUGUST, 1909, at ELEVEN o'clock in the forenoon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Friday, 30th July, to Friday, 6th day of August, 1909, both days inclusive.

(By Order of the Board),

W. J. KENNEDY, Secretary.

Directors:

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

EDGAR ANDERSON, Esq., C.E., Glenmuir, Temple Villas, Palmerston Park, Co. Dublin.

HENRY R. GLYNN, Esq., Leadmore House, Kilrush.

JOSEPH K. KETT, Esq., J.P., Farrihy, Kilkee, Co. Clare.

Officers, &c.:

Manager: P. SULLIVAN, Ennis.

Engineer-in-Chief: WILLIAM BARRINGTON, M.Inst.C.E., Limerick.

Res. Loco. Engineer: W. J. CARTER, Ennis.

Traffic Auditor: R. L. KING, Ennis.

Solicitors : O'CONNOR & DUDLEY, Dublin.

Secretary: W. J. KENNEDY,

Head Offices: 39, DAME STREET, DUBLIN.

West Clare Railway Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 5th August, 1909.

The Accounts for the Half-year ended 30th April, 1909, duly Audited, are herewith submitted, and compared with the corresponding Half-year of 1908, show the following results :---

	A	PRIL, 1909.				
RECEIPTS.	West Clare Railway.	South Clare Railway.	Total	Total April, 1908.	Increase, April, 1909.	Decrease, April, 1909.
Passengers,	£ s. d. 2,133 12 5	£ s. d. 1,249 8 8	£ s. d. 3,383 1 1	£ s. d. 3,275 17 5	£ s. d. 107 3 8	& s. d. —
Parcels, &c.,	311 17 7	133 10 9	445 8 4	408 9 9	36 18 7	
Mails,	363 9 3	336 10 9	700 0 0	700 0 0	1	
Merchandise,	1,506 3 7	917 11 4	2,423 14 11	2,427 16 0	- 1	4 1 1
Minerals,	154 13 6	357 8 3	512 1 9	583 7 3	-	71 5 6
Live Stock,	722 7 5	254 0 3	976 7 8	1,040 9 10		64 2 2
Special and Miscellaneous Receipts.	18 9 9	54 4 7	72 14 4	61 5 6	11 8 10	-
Total Traffic Receipts, £	5,210 13 6	3,302 14 7	8,513 8 1	8,497 5 9	16 2 4	-
EXPENDITURE.						
Maintenance of Way, Works and Stations, see Abstract A,	834 15 5	824 11 10	1,659 7 3	2,089 13 9	- 1	430 6 6
Locomotive Power, see Ab-	1,966 7 3	1,498 11 11	3,464 19 2	3,727 19 3	-	263 0 1
Stract B. Carriages and Wagons, see	493 12 6	376 4 0	869 16 6	538 6 2	331 10 4	-
Abstract C. Traffic Expenses, see Abstract	1,204 4 11	849 18 11	2,054 3 10	1,895 2 6	159 1 4	-
D. General Charges, see Abstract	616 12 3	425 9 7	1,042 1 10	833 5 3	208 16 7	-
E. Law Charges,	43 15 11	20 16 7	64 12 6	90 16 4	-	26 3 10
Compensation for personal	-			11 1 0	-	11 1 0
Injury. Compensation, Damage and	6 12 8	078	7 0 4	9 17 6		2 17 2
Loss of Goods. Workmen's CompensationAct	65 0 7	51 5 1	116 5 8	120 17 11	-	4 12 3
Poor Rates,	35 0 0	35 0 0	70 0 0	65 0 0	500	(
General Interest,	29 14 8	20 4 9	49 19 5	18 12 9	31 6 8	-
New Rolling Stock,	107 13 11	-	107 13 11	69 18 6	37 15 5	-
Equalisation of Rolling Stock,	Cr.150 0 0	150 0 0	· · · ·	1	-	-
New Weighbridge, Kilrush,	-	18 18 0	18 18 0	-	18 18 0	
Total Expenses, £	5,253 10 1	4,271 8 4	9,524 18 5	9,470 10 11	54 7 6	-
Net Revenue (Loss), £	42 16 7 (Loss.)	968 13 9 (Loss.)	1,011 10 4 (Loss.)	973 5 2 (Loss.)	38 5 2	-

The Receipts for the half-year from the West and South Clare lines amounted to £8,513 8s. 1d., as against £8,497 5s. 9d. in April, 1908, being an increase of £16 2s. 4d.

5

The Expenses amounted to $\pounds 9,524\ 18s.\ 5d$, as against $\pounds 9,470\ 10s.\ 11d$. for the same period last year, being an increase of $\pounds 54\ 7s.\ 6d$.

The Net Revenue Account shows a loss of £42 16s. 7d. on West Clare, as against £233 17s. 7d. in April, 1908, and a loss on South Clare of £968 13s. 9d., as against £739 7s. 7d. in the same period.

A statement is annexed showing the Receipts and Expenses of both lines, for the twelve months ended 30th April, 1909.

FRANCIS W. BRADY,

Chairman.

22nd July, 1909.

Shareholders are requested to notify immediately to the Secretary, on the enclosed form, any change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1909, will be posted on FRIDAY, 24th SEPTEM-BER next. б

STATEMENT showing the RECEIPTS AND EXPENDITURE on the WEST CLARE and SOUTH CLARE RAILWAYS for the twelve months ended 30th April, 1909.

				1						
T. B. L.L.	West	Olare Ra	uilway.	South	Clare R	ailway.	Bot	h Compa	nnies.	age.
RECEIPTS.	April Half- year. 1909.	October Half- year, 1908.	Total for YEAR.	April Half- year, 1909.	October Half- year, 1908.	Total for YEAR.	April Hølf- vear, 1909.	October Half- year, 1908.	YEAR.	Per Centage
Passengers-1st, Single,	91	275	366	51	172	223	142	447	589	2.66
" 3rd, Single,	470	1,143	1.613	268	638	906	738	1,781	2.519	11.38
,, 1st. Return,	398	866	1.264	226	465	691	624	1.331	1.955	8.83
" 3rd, Return,	1,142	2,847	3,989	649	1,598	2,247	1,791	4,445	6.236	28.16
Periodical Tickets,	33	10	43	55	32	87	88	42	130	0.29
TOTAL,	2,134	5,141	7.275	1,249	2,905	4.154	3,383	8,046	11,429	51.62
Parcels, &c.,	312	327	639	133	142	275	445	469	914	4.13
Mails,	363	156	519	337	144	481	700	300	1,000	4.52
Merchandise,	1,506	1,930	3.436	918	1.290	2,208	2.424	3,220	5.644	25.49
Minerals,	155	216	371	357	365	722	512	581	1.093	4.94
Live Stock,	722	714	1,436	254	249	503	976	963	1.939	8.76
Special Receipts,	19	11	30	54	36	90	73	47	1,303	0.54
TOTAL RECEIPTS, &	5,211	8,495	13,706	3,302	5,131	8,433	8,513	13,626	22,139	100:00
(Percentages), .	38.0.8%	61.98%		39.16%	60.84%	-	38.45%	61.55%	-	-
EXPENDITURE.					100					
Way, Works, and Stations,	835	1,319	2.154	825	873	1,698	1,660	2,192	3.852	17.40
Locomotive Power, .	1,966	2,429	4,395	1,499	1,909	3.408	3,465	4,338	7.803	35.25
Carriages and Wagons, .	494	511	1,005	376	402	778	870	913	1.783	8.05
Traffic Expenses,	1,204	1,459	2.663	850	1,020	1.870	2,054	2,479	4.533	20 48
General Charges,	617	672	1,289	425	444	869	1,042	1,116	2,158	9.75
Law Costs,	44	63	107	21	23	44	65	86	151	0.68
Compensation-Personal Injury. Compensation-Damage	- 7	2	2		5	7	-	2	2	
and Loss of Goods.	ſ	Z	9	-	1	I.	7	3	10	0.02
Compensation - Work-	65	19	84	51	13	64	116	32	148	0.67
Poor Rates, &c.,	35	38	73	35	40	75	70	78	148	0.67
General Interest,	30	35	65	20	20	40	50	55	105	0.47
New Rolling Stock,	107	849	956		1	10-01	107	849	956	4.32
New Engine (No. 11), 1st Instalment.	-	710	710			-	1 - 1	710	710	3.21
Equalisation of Rolling Stock.	Cr. 150	Cr. 150	Cr. 300	Dr. 150	Dr. 150	Dr. 300		-		-
New Weighbridge (Kil- rush).	-			19	115	134	19	115	134	0.60
TOTAL EXPENDITURE, £	5,254	7,958	13.212	4,271	5,010	9.281	9,525	12,968	22.493	101.60
(Percentages', .	39.77%	60.23%		46.02%	53.98%	-	42.35%	57.65%	-	-
Loss,	43	-	-	969	-	848	1,012	-	354	1.60
Gain,	-	537	494	-	121	-	-	658	-	-
Train Mileage, .	43,943	44,463	88,406	40,634	43,251	83,885	84,577	87,714	172,291	-

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 30th April, 1909.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per cent. Guar- anteed £10 Shares.	s. (Unguaranteed)	TOTAL.
The Companies Acts, 1802 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confir- mation Act, 1884, 47 & 48 Vic., ch. 217	163,500	£16,500	£180,000

7

Amount Unissued,	11	
Calls not yet Made.	1 • 1	
Calls in Arrear.	11	1
Amount Received.	£163,500 16,500	£180,000
Amount Created.	£163,500 16,500	£180,000
.NOI	Shares 1) Shares	
DESCRIPT	4 per Cent. Guaranteed Shares Ordinary (Unguaranteed) Share	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

No. 4,--RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.--TO 30TH APRIL, 1909.

				2. 7-
	d.	0	0	0
H	8. d.	0	0	0
TOTAL	બ	163,500 0 0	16,500 0 0	£180,000 0 0
Amount Received during the Half-year to 30th April, 1909	£ 3. d.	I	1	
	d.	C	0	10
d to	s. d.	0	0	0
A mount Received to 31st Oct., 1908.	અ	163,500 0 0	16,500 0 0	£180,000 0 0
I	BY RECEIPTS-	160,000 0 0 per Account No. 2,	20,000 0 0 Unguaranteed Shares, per Account No. 2,	
	d.	0	0	10
i.	00	0	0	0
TOTAL.	3	160,000	20,000	£180,000 0 0
Amount Expended during Half-year 30th April, 1909.	£ 8. d.	ľ	1	
0 oč	d.	C	-	10
ant ed t	ŝ	0	0	0
Amount Expended to 31st Oct., 1908.	બ	160,000 0 (20,000 0	£180,000 0 0
1	To Expenditure-	On Line open for Traffic, &c.,	" Rolling Stock,	

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

8

Nil.

Line opened for Traffic 2nd July, 1887.

1								_	07 1
	TOTAL.	35	65	- 0 0 - 1 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -	53	21	139	1.1	built a
09. Merchandise and Mineral.	Ballast Wagons.	12	12	TETHERITE	1	12	12 12	11	(b.) 2 Brake Vans rebuilt as
M UNA	Timber Trucks,	co	3		1	-	4	11	Bruke V
ANDISE	Covered Cattle Wagons.	25	25	0770	18	43	58	11	(b.) 2
09. MERCH	Covered Goods Wagons.	15	15	0	16	31 6	37 37	11) 6.
11T, 19	Open Goods Wagons.	10	10	1 10 kg 0	18	28	28	11	3 in April, 1906.
TH API	Torat.	13	11		17	28 6	34 34	11	
K30	Break Vans.	(6)4	5	a - -	4	9	9	11	No. 4 rebuilt as No.
STOC	Horse Box.	11		11-111111111	1	1			rebuilt
RKING S COACHING	Third Class Carriages.	9	9	<u>8</u> - - 8 1	9	12	16	14	No. 4
No. 6.—RETURN OF WORKING STUCK.—30711 APRIL, 1909. Meture. Coaching. Me	Composite 1st and 3rd Carriages.	eo	6	-»	3	50	00 00		1900, and 1906.
RETURN	First Class Carriages,	11	1		3	~ I	~ ~ ~	11	1900, aı
No. 6F	Tank Engines,	(a) 4 3	1	[]) -	7	00 00	11		l in 1899, er, 1908.
Locc	Nos.		-	00 61 74 0 II co					appe
		W.C. Ry. Original Stock, Less Scrapped		Built in own Work- shops, Bapp	ACQUIRED OUT OF REVENUE,	Total West Clare Stock, Add South Clare Stock,	Total Stock, April. 1909, Total Stock, Oct., 1908,	Increase this Half-year, Decrease this Half-year,	(a.) Nos. 2, 4, and 3 scrapped in 1899, Cattle Wagons in 1905 and October, 1908.

8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE --Nil

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.--Nil.

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ed 30 0. R. *. *. *. *. *. *. *. *. *. *. *. *. *.	100	00 00 ,
Half-year ended 30th April, 1909. $W. C. Ry.$ S. $G. Ry.$ Total. $E = s. d.$ $E = s. d.$ $E = s. d.$ $B = s. d.$ $E = s. d.$ $E = s. d.$ $B = s. d.$ $E = s. d.$ $E = s. d.$ $B = s. d.$ $E = s. d.$ $E = s. d.$ $B = s. d.$ $E = s. d.$ $E = s. d.$ $B = s. d.$ $E = s. d.$ $E = s. d.$ $B = s. d.$ $E = s. d.$ $E = s. d.$ $B = s. d.$ $E = s. d.$ $E = s. d.$ $B = s. d.$ $E = s. d.$ $E = s. d.$ $B = s. d.$ $B = s. d.$ $E = s. d.$ $A = s. d.$ $B = s. d.$ $E = s. d.$ $A = s. d.$ $B = s. d.$ $B = s. d.$ $A = s. d.$ $B = s. d.$ $B = s. d.$ $A = s. d.$ $B = s. d.$ $B = s. d.$ $A = s. d.$ $B = s. d.$ $A = s. d.$ $A = s. d.$ $B = s. d.$ $A = s. d.$ $A = s. d.$ $B = s. d.$ $A = s. d.$	Dr.150 18	t No. 10 - 6,253 10 1 4,271 8 4 9,524 18 tailway),
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ENDITURE. ce of Way, Works na see Abstract A Power do. B di Wagons do. C enses do. D arges, do. E arges, do. E arges, do. E arges, do. Act on for personal on, Damige and ods Compensation Act 	g Stock n of Rolling S bridge, Kilru	te Accou
XPENDITURE. annee of Way, Works ations see Abstract A ive Power do. B sand Wagons do. C (xpenses do. D Charges, do. E urges do. E riges do. E riges do. Act in for personal ation, Damige and Goods in Compensation Act es futerest	lling Stock tion of Rolling S Ighbridge, Kilru	enue Accou West Clare
EXPENDITURE. Atenance of Way, Works Stations see Abstract A notive Power do. B ages and Wagons do. C e Expenses do. D of Expenses do. D and Charges, do. E Charges, do. E Charges, do. E Charges, do. Mat ensation for personal provision, Damige and s of Goods s of Goods and States Rates	Rolling Stock lisation of Rolling S Welghbridge, Kilru	aevenue Accou b, (West Clare
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AE. Vay, Worb Abstract do. do. do. do. do. do. do. mage an mage an mage an mage an	 , New Rolling Stock , Equalisation of Rolling Stock , New Weighbridge, Kilrush 	" Net Revenue Account No. 10 Gain, (West Clare Railway).

10

Jr. No. 10NET	REVENUE	ACCOUNT FO	No. 10NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 307H APRIL, 1909.	L, 1909.	Cr.
Contraction of the	April, 1909.	April, 1909. April, 1908.		April, 1909.	April, 1909. April, 1908.
T. Descent Account Vo 0 Loss	£ 8. d.	£ 8. d.	Rv Revenue Account No. 9.	£ 8. d.	£ s. d. £ s. d.
10 ABAVENUE ADCOUND AO. 9, 10055, 42 16 7 233 17 7 (W, C, Ry), 42 16 7 233 17 7 Revenue Abcount No. 9. LOSS	42 16 7	233 17 7	" South Clare Railway,	968 13 9	968 13 9 739 7 7
" (S C. Ry.)	968 13 9	739 7 7	Mana Counter Council	L 91 65	10 16 7 933 17 7

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No. 104.-GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1909.

0

od. ° 0 £ 1,635 By Balance from last account, Net Revenue Account (April, 1909), Amount to be contributed by the Clare County Council to 30th April, 1909, ... 1,635 0 0 £4,905 0 0 3,270 0 0 £ 8. d. . To Guaranteed Dividend paid for Six Months ended 31st January, 1909, " Balarce (see Account No. 13),

 $\frac{3,270\ 0\ 0}{\underline{24,905\ 0\ 0}}$

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3,270 3,270

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Dividend for Six Months at 4 per cent. on £163,500,

Available from Net Revenue Account No. 10, ... Amount to be contributed by County of Clare, ...

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

II

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No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30TH APRIL, 1909.

	Half-year	ended 30th A	pril, 1909.	April, 1908.
AMAINTENANCE OF WAY, WORKS, &C.	W.C. Ry.	S.C.Ry.	Total.	Both Companies
SALARIES-	£ s. d.	£ s. d.	£ 8. d.	£
Office Expenses and General Superintendence. County Surveyors' Fees,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	114_4 9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	249 28
	147 4 1	114 4 9	261 8 10	277
MAINTENANCE AND RENEWAL OF PERMANENT $WAY-$				WEST
Wages, Materials, Relaying Rails and Sleepers near Ennistymon in	420 9 5 119 10 6	400 6 9 152 16 10	820 16 2 272 7 4	902 257
1906,	$ \begin{array}{r} 34 & 6 & 0 \\ 34 & 16 & 5 \end{array} $	Ξ	$ \begin{array}{r} 34 & 6 & 0 \\ 34 & 16 & 5 \end{array} $	Cr.239 303 —
	609 2 4	553 3 7	1,162 5 11	1,223
REPAIRS OF ROADS, BRIDGES, SIGNALS, & WORKS-		1-0.7		
Wages, Materials, Redecking Fergus No 1. Bridge,	$ \begin{array}{r} 23 & 7 & 10 \\ 34 & 3 & 10 \\ - \end{array} $	28 7 9 76 15 3 —	51 15 7 110 9 1 —	114 89 273
	57 11 8	104 13 0	162 4 8	476
REPAIRS OF STATIONS AND BUILDINGS-				
Wages, Materials,	14 9 4 6 8 0	• 29 16 6 22 14 0	44 5 10 29 2 0	45 69
MILES MAINTAINED Single 53,	20 17 4	52 10 6	73 7 10	114
TOTAL,	834 15 5	824 11 10	1,659 7 3	2,090
В,Косомоти	IVE POWER.			
SALARIES- Office Expenses and General Superintendence,	£ s. d 83 13 2		£ s. d 147 8 3	£ 136
RUNNING EXPENSES- Wages connected with the Working of Loco- motive Engines		320 13 7	741 9 1	662

wages connected with the working of motive Engines, Coal, Water, Oil, Tallow, and other Stores,

Wages, ... Materials, New Boiler and Fire Box in Loco. No. 9 (Wages),

LOCOMOTIVE REPAIRS-

1,415 13 10 1,078 18 3

 279
 9
 8
 212
 19
 11

 187
 10
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 142
 18
 8

467 0 3 355 18 7

TOTAL, ... 1,966 7 3 1,498 11 11 3,464 19 2 3,728

2,622

518 383 69

970

2,494 12 1

492 9 7 330 9 3

822 18 10

No. 12—continued—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30TH APRIL, 1909.

	ipin, 1000.	April, 1908.
S. C. Ry.	Total.	Both Companies,
£ s. d. 31 0 6	£ s. d. 67 14 8	£ 58
116 9 4 122 12 11 239 2 3	269 5 11 283 11 5 552 17 4	161 121 282
51 8 3 54 13 0 106 1 3	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
376 4 0	869 16 6	538
£ s. d. 744 17 4 79 8 4 1 13 4 9 1 12 8 6	£ s. d. 1,431 15 7 154 14 10 	1,424 150 3 57 5 240 5 24
1 849 18 11	2,054 3 10	0 1,895
7 48 4 11 3 56 17 7	238 17 70 17 6 7 2 28 6 129 17 150 2 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	7 48 4 11 3 56 17 7	7 48 4 11 129 17 3 56 17 7 150 2 1

No. 13.-GENERAL BALANCE SHEET. 30th April, 1909.

-1-6

	£ 3.504	321	115		739	253 11	1	414	5,112	1	381	686	1,591	
1909.	£ 8. d. 3,312 16 7	200 19 2 91 & 10		1	0 2 7 968 13 9	276 13 1	126 19 7	244 16 9	5,299 8 1 5,112	1,153 7 0	1	I	£12,720 13 1 11,591	
	By Amount due by the Clare County Council to the 30th April,	". Traffic Accounts due to the Company	" Amount due by Post Office,	" Irish Railway Clearing House,	" Raılway Clearing House,	" Cash in Bank on Dividend Account,	". Cash in Bank on Current Account,	Staticns,	" General Stores cn hand,	" New Engine-Suspense Account,	" New Rolling Stock under construction,	" Suspense Account-New Boiler, &c. for No. 9 Loco.,		
1008.	d. £ 7 2,154	1,635	253	231	768	324	6,226						11,591	
1909.	£ 8. d. 2,153 13 7	1,635 0 0 1,635	276 13 1	1	2,466 14 1	298 16 9	5,889 15 7 6,226						£12,720 13 1 11,591	
	To DIVIDEND RESERVE FUND,	Guaranteed Dividend Account,	Outstanding Dividends,	Amount due to Bankers,	Amount due to other Companies,	Irish Railway Clearing House,	Sundry Outstanding Accounts,						<u>- 64</u>	
9	DIVIDE	" Guara	" Outsta	" Amou	», Amou	" Irish 1	" Sundr							

14

F. W. BRADY, Two of the Directors of W. M. MURPHY, the Company. W. J. KENNEDY, Sceretary and Accountant.

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No 2 -				W. C. Ry.	S. C. Ry.	April, 1909.	April, 1908.	Increase, April, 1909.
Mixed Passonger	Mixed Passenger and Goods Trains,	:	:	35,279	34,085	69,364	AW C D., 198 201 AV C By 15 559	(W. C. Rw 15 552
Goods Trains,		:	:	7,776	6,222	13,998	(W. C. M) 30,321 (W. C. Rv.) 4.285	(S. C. Rv.) 4.285
Cattle Trains,	: :	:	:	888	327	1,215]	(
	Total,	:	:	43,943	40,634	84,577	74,740	9,837

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

WILLIAM BARRINGTON, M.Inst.C.E., Engineer, 3rd July, 1909.

15

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

W. J. CARTER, Resident Locomotive Engineer. 12th May, 1909.

We have examined the above Balance Sheet and the Revenue Account for the half-year ended 30th April, 1909, and have obtained all the information and explanations required by us. There is included in the "General Stores on Hand" in the Balance Sheet an item of £4814s, 3d. which should, in our opinion, have been written off. Apart from this, we have some reason to doubt whether the Stores on Hand have been properly ascertained and valued, but we are informed that, in order to plut the matter on a proper basis for the future, it is intended to obtain an independent inventory and valued, but we are informed that, in order to plut, the Revenue of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout; and the Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and by the Books of the Company's affairs, according to the best of our information and the explanations given to us, and as shown by the Books of the Company. AUDITORS' REPORT TO SHARFHOLDERS.

CRAIG, GARDNER & CO., Auditors.

DUBLIN, 21st July, 1969.

Cr.



UNRIVALLED CLIFF AND COAST SCENERY OF WEST CLARE.

....AND THE

....AND

The Direct Route to these Famous Health and Pleasure Resorts

IS BY THE

West and South Clare Railways,

From ENNIS to ENNISTY MON (for Lisdoonvarna), I.A.HINCH (for the Golf Greens and the Cliffs of Moher;, MILTOWN MALBAY (for Spanish Point), and thence to

KILKEE.

Special Service from Kingsbridge, 11 a.m. arriving in Kilkee at 6.0 p.m.

THROUGH TOURIST TICKETS are issued at the principal Railway Stations in Ireland and England; also at the Offices of Thos, Cook & Son, Deane and Dawson, and J. & H. Lindsay, Ltd

For Information as to Fares, Routes, Hotels, Golfing, Fishing, Etc., apply to-

PATRICK SULLIVAN, Manager.

West Clare Railway, Ennis, 1909.

Printed by ALEX. THOM & Co. (Limited). 87, 88, & 89, Abbey-street, Dublin.

Materford & Tramore Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT of ACCOUNTS

For Half-Year ended 30th June, 1909.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

113th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT 12.30 O'CLOCK P.M., ON WEDNESDAY, 8TH SEPTEMBER, 1909.

N. HARVEY & CO., PRINTERS, WATERFORD.

Directors.

CHARLES E. DENNY, ESQ., CHAIRMAN. WILLIAM GALLWEY, ESQ., J.P., VICE-CHAIRMAN. JOHN N. WHITE, ESQ., J.P. SIR W. G. D. GOFF BART. EDGAR WHITE, ESQ.

NOTICE IS HEREBY GIVEN that the 113th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on WEDNESDAY, the 8th SEPTEMBER, 1909, at 12.30 o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1909, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 25th August until the 8th prox., inclusive.

ARTHUR PROSSOR, Secretary.

Secretary's Office, The Terminus, Waterford, August 18th, 1909.

DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your line for the Half-year ended 30th June, 1909.

Comparative Statement of Traffic.

	June 3	Oth, I	908	3.	June 3	0th, 1	909		Inc	reas	se.		De	crea	se.	
First Class Passengers Third First Return Third Bathing Tickets School Parcels, Dogs, Excess fares Goods	2388 4224 12393 21379 ¹ / ₂ 404	29 291	8 16 1 14 19 2 7 3	d. 0068106668	2199 <u>1</u> 4506 11484 <u>3</u> 20264 <u>9</u> 317	£ 109 150 634 764 6 24 328 174 193		6 0	282	9	12	d. 0 6 6	188 <u>1</u> 908 <u>1</u> 1115 87	9 52 35	s. 8 15 14 18 18 18	6
	407881	2450	15	2	38771	2384	5	4	282	66	5	0	2299	132	14	10

TOTAL DECREASE PASS., 2,017- £66 9s. 10d

The Net Revenue Account shows an available balance of $\pounds 2,424.7s.11d.$, which your Directors recommend to be appropriated as under:—

Dividend on 5 per cent. Prefer	rence Sh	ares	£250	0	0	
Dividend on Original Shares a	at the ra	te of				
4 per cent. per annum			960	0	0	
Balance to next Half-year	•••	•••	1,214	7	11	
			£.2,424	7	11	

The Accounts for the Half-year are annexed, duly certified by the Company's Auditors.

CHAS. E. DENNY, Chairman. A. PROSSOR, Secretary.

BOARD ROOM,

WATERFORD.

The Warrants for the Dividends will be posted on 15th September.

		CAPITAL.	CREATED.		J All.	-	ED.	AMOUNT RECEIVED.	48,000 0 0	10,000 0 0	58,000 0 0	
	HE COMPANY	ED.	TOTAL.	€ s. d. 64,000 0 0	13,350 0 0	77.350 0 0	DUNT RECEIV	AMOUNT CREATED.	€ s. d. 48,000 0 0	10,000 0 0	58,000 0 0	
E, 1909.	EATED BY TH	CAPITAL AUTHORIZED	LOANS.	16,000 0 0	3,350 0 0	58,000 0 0 19,350 0 0	NG THE AMC			:		
30th JUN	ZED AND CRI	Сар	SHARES.	48,000 0 0	10,000 0 0	58,000 0 0	ATED, SHOWI			:		
Half-year ended 30th JUNE, 1909.	NO. ISTATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY		ACTS OF FARLAMENT.	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857		No. IISTATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.	DESCRIPTION.	Original Shares $(4,800 \text{ at } \pounds 10 \text{ each}) \dots$	Five per cent. Preference Shares (1,000 at \pounds 10 each)	Total	

Waterford and Tramore Railway Company.

	TOTAL.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$::	19, <u>3</u> 50 0 0 14,350 0 0	5,000 0 0	Er.	58, 60 ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °
	cent.	, d. 14 0 0 14		19			58 58 5
-	At 4 per cent.	14,350 14,350 14,350	::	::	une, 1909	UNT.	
BY LOANS.		11		I	Balance, heing available Borrowing Powers at close of 30th June, 1909	NO. IV RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	By Shares, per Account No. II. " Loans, per Account No. III " Balance
No. IIICAPITAL RAISED BY LOANS.				per Statement No.	lable Borrowing	EXPENDITUR	s. d. 15 6 5 10 9 11 14 11 14 11 13 3 0 1 0 0
No. 111C.				uised by Loans, as I is above	Balance, being ava	-RECEIPTS AND	enses 5, enses 5, Sleepers 35, d, &c. 5, nery in 9, 12, 12,
		Existing at 31st December, 1908 Existing at 30th June, 1909	Increase Decrease	Total amount authorised to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above		Bt. No. IV	ExpENDITURE. To Acts of Incorporation

No. VCAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1909.	CNDITURE	FOR HALH	-YEAR E	NDED JUN	E 30th, 19	.90.	
		NIL.				-	
No. VIRETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1909.	RKING STC	CK FOR I	HALF-YE	AR ENDED	JUNE 301	h, 1909.	
	Loco- motive.		COAC	Coaching.		MERCH	MERCHANDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1903 Stock on the 30th June, 1909	. 4	2	ω ω	00 00	1	66	62 62
Increase during half-year Decrease	::	::	::	::	::	::	::
No. VIIESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	F FURTHE	CR EXPEN	DITURE	ON CAPITA	L ACCOU	NT.	
	NIL.						
No. VIIICAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	OTHER AS	SETS AVA	ILABLE	TO MEET I	FURTHER	EXPEND	ITURE.
Loan Capital authorized but not yet received, as per Account No. III. Less Balance at Debit of Capital Account, as per Account No. IV.	ed, as per Ac as per Accou	count No. I int No. IV.	11	::			5,000 0 0 0 0 0
				Balance	:		Nil.

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		d.	6			2		2		11
Er.	8.	vi	15			6		07		2
	Half-year ending 30th June, 1909.	¥	2016 15			367		99		2450
	f-yea h Jur	6 6 0 4 5. 0			-10	2	0	1		
	Hal 30th	\$2014 8			1 8	65 12	10			
		744 914 328 528 24			174 193	65		24		
		13,684 24,770} 317			and Excess 	:	::			
		13,684 24,770 317			1 E)		21			
	ý				and (2,50	:	: :			
	RECEIPTS.	By PASSENCERS :			Parcels, Dogs, and Excess Fares (2,500 Tons)	:	Transfer Fees			
TNU	RE	PASSENCIERS First Class Third " Season Tick Bathing School			arcels, Fares oods		sfer			
COL		PASSEN First C Third Season Bathin School			Parcel Fare Goods	Rent	Trans			
AC		By By H			" "		4 L 4			
No. IXREVENUE ACCOUNT.	Half-year ended 30th June, 1908.	ر 806 941 291 291 29	2074		154 222	61	1			2512
EVI	Hall en 30th		100							_
1.	ae,	-00144	0	0		773 14 11				7 11
. 13	Half-year ending 30th June, 1909.	5 16 5 16 5 15 5 13 5 13 5 13 5 15 5 15 5 15 5 15	73 19	1676 13		3 14				
No	90t	$\frac{\xi}{564}$ 564 313 203 203		167						2450
		faintenance of Way, Works, and Stations, see Abstract A ocomotive Power "B arriages & Wagons " C raffic Expenses " D ceneral Charges " E	: :			" Balance to Net Revenue Acct.				
		Wc stra				ine /				
	RE.	Vay, e Alt er sons	: :			cven				
	ITUI	of V s, se ow Wag NVag Ses	xes			et Re				
	GND	nce ve I & %	Ta			NO				
	EXPENDITURE.	stal noti ages c Ey c Ey	and			ce t				
	<u>щ</u>	Maintenance of Way, and Stations, see Ab Locomotive Power Carriages & Wagons Traffic Expenses General Charges	Law Charges Rates and Taxes			alan				
		To Maintenance of Way, Works, and Stations, see Abstract A " Locomotive Power " B " Carriages & Wagons " C " Traffic Expenses " D " General Charges " E				" B				
:1 配	d d ine,		0 0	4		00				2
Per	Half-year ended 30th June, 1908.	553 553 300 198	-12	1614		898				2512
	36		-	-						_

		-						_	_	_	_		
Ur.	Half-year ending June 30th, 1909.	£ s, d.	1968 3 9	773 14 11		2741 18 8		Half-year ending June 30th, 1909.	£ s. d.	2424 7 11		1210 0 0	1214 7 11
			ear's account	int, No. IX.		0	IVIDEND.	Half-year endin June 30th, 1909.	£ s. d.	2	250 0 0	0 0 096	
COUNT.			By Balance from last half-year's account	" Balance Revenue Account, No. IX.	" Interest on Bank Balance		NCE AVAILABLE FOR D				er annum	per cent. per annum	
NUE AC	Half-year ended June 30th, 1908.	ÿ	2423	898	7	3328	F BALA			t No. X.	per cent. p	rate of 4	г
No. XNET REVENUE ACCOUNT.	Half-year ending June 30th, 1909.	£ s. d.	287 0 0	2424 7 11	30 10 9	2741 18 8	PRIATION O			is per Account	£10,000) at 5 1	48,000), at the	Balance to next half-year
No. X			To Interest on Mortgage Bonds	" Balance available for Dividend	" Interest on Overdraft		No. XIPROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND			Balance available for Dividend, as per Account No. X.	Dividend on Preference Shares (\pounds 10,000) at 5 per cent. per annum	Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent, per annum	Balance to
.ıR	Half-year ended June 30th, 1908.	9	287 To	3041 "		3328 -		Half-year ended June 30th, 1908.	¥	3041	250	960	1831

	Half-year ending June 30th. 1909.	£ s. d. 88 7 10 96 14 3	185 2 1	Half-year ending June 30th, 1909.	201 6 1 30 16 8 20 4 6	10	313 13 4	Half-year ending June 30th, 1909.	50 0 0 137 10 0 5 2 5		203 6 4
rs.	CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS,	CARRIAGES AND WAGONS		DTRAFFIC EXPENSES.	and Tickets	Gas		BOBNBRAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant	00	
BSTRACI	Half-year ended June 30th, 1908.	52 40	92	Half-year ended June 30th, 1908.	208 208 208	27 25	300	Half-year ended June 30th, 1908.	50 132 5	644	198
No. XIIABSTRACTS	Hun-year ending June 30th, 1909.	£ s. d.	15	4 12 10 44 13 11	335 16 0	Half-year ending	June Jurn, 1909.	£ s. d. 45 4 2	159 15 1 179 3 7 34 13 8	110 18 5 35 1 4	564 16 3
	AMAINTENANCE OF WAY, WORKS, AND STATIONS.	ANCE AND RENEWAL OBERMANENT WAY-	Wages	Repairs of Bridges, Fences, &c Repairs of Stations and Buildings	MILES MAINTAINED. Single, 74.	BLOCOMOTIVE POWER.		Retiring Allowances	RUNNING EXPENSES	REPAIRS AND RENEWALS	
	Half-year ended June 30th, 1908.	3	106	78	389	Half-year ended	June 30th. 1908.	R	154 166 49	158 26	553

Ær.	£ s. d. 5000 0 0 140 8 4 860 17 6 1160 0 0	7161 5 10		e, 1909. Worked by	Engines.	74		Half-year ending 30th June, 1909.	21,720	21,750
	debit thereof,			Half-year ending 30th June, 1909. iles / Miles / Work	Constructed.	74			::	
	Capital Account, balance at debit as per Account No. 4 Sundry Accounts due to the Co. Stores on hands	al		Miles [Authorized.	74	GE.		::	
No. XIIIGENERAL BALANCE SHEET.	By Capital Account, balance at debit thereof, as per Account No. 4	Total	No. XIVMILEAGE STATEMENT.			:	No. XVSTATEMENT OF TRAIN MILEAGE			Total
-GENERAL BI	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	7161 5 10	IVMILEAGE				ATEMENT OF		::	To
No. XIII			No. XI			pany	No. XVST			
	To Balance Net Revenue Account, as per Account No. 10 , Unpaid Dividends and Interest , Sundry Accounts due by the Company , Reserve Fund	Total				Lines owned by Company			Passenger Trains Other Trains (Ballast, &c.)	
A.	To Balan Accoi , Unpaic ,, Sundry ,, Reserv			Half-year ended 30th June,		14 PII		Half-year ended 30th June, 1908.	21,07 5 62	21,137

II

CHAS. E. DENNY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

IO

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., Engineer.

JOHN RAMSEY, Locomotive Engineer.

Auditors.

4

Waterford, August 18th, 1909.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

Waterford, August 18th, 1909.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Trainore Railway Company for the half-year ending the 30th June, 1909, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 4 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

> JOHN ALLINGHAM, Junr. H. J. FORDE,

Waterford, August 18th, 1909.

