SECRETARY'S OFFICE

G. S. & W. R.





ATHENRY AND TUAM EXTENSION TO CLAREMORRIS
RAILWAY COMPANY, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Year ended 31st October, 1909,

TO BE SUBMITTED TO THE

General Meeting of the Shareholders

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39, DAME STREET, DUBLIN,

ON

THURSDAY, 26th MAY, 1910.

12.45 O'CLOCK, P.M.

Directors:

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublir (Chairman).

PERCY B. BERNARD, Esq., D.L., Collegnes, Booterstown, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

EDGAR ANDERSON, Esq., C.E., Glenavon, Merrion-road, Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

* THE RIGHT HONOURABLE LORD ORANMORE AND BROWNE, Castle MacGarrett, Claremorris.

* Col. MAURICE C. J. BLAKE, C.B., Tower Hill, Ballyglass, Co. Mayo.

* Col. W. G. SAUNDERS KNOX-GORE, Belleek Manor, Ballina.

* Baronial Directors.

Engineer:

WM. BARRINGTON, M.INST.C.E., Clare Chambers, Limerick.

Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland-street, Dublin.

Secretary:

W. J. KENNEDY.

Company's Offices:
39, DAME-STREET, DUBLIN.

ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, LIMITED.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Ordinary Annual General Meeting of the Shareholders of the Athenry and Tuam Extension to Claremorris Railway Company, Limited, will be held at the Company's Offices, 39, Dame Street, Dublin, on THURSDAY, the TWENTY-SIXTH day of MAY, 1910, at 12.45 o'clock in the afternoon for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday the 19th to Friday the 27th of May, 1910, both days inclusive.

(By Order of the Board)

W. J. KENNEDY,

Secretary.

Offices, 39, Dame Street, Dublin, 11th May, 1910.

ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, LIMITED.

(Worked by the Great Southern and Western Railway Company.)

DIRECTORS' REPORT

To be submitted to the Shareholders at the General Meeting on 26th May, 1910.

The following are the comparative statements of Traffic Receipts for the two half-years ended 31st March and 30th September, 1909, as rendered by the Working Company:--

Макси, 1909.

DESCRIPTION.	March, 1909.	March, 1908.	Increase. March, 1909.	Decrease, March, 1909.	March, 1907.
Passengers Parcels, &c, Mails Goods Minerals Live Stock TOTAL RECEIPTS 50 per cent			£ s, d. 67 19 6 54 12 5 3 7 1 62 1 8	£ s. d. 2 14 7 — — 61 2 9 — —	£ 1,127 100 3 956 50 351 2,587 1,294
Passengers, No. Goods, Tons Minerals, Tons Live Stock, No.	33,183 9,865 826 17,196	30,525 9,159 632 19,751	2,658 706 194	2,555	28,907 10,055 627 17,042

SEPTEMBER, 1909.

DESCRIPTION.	Sept., 1909.	Sept , 1908	Increase, Sept., 1909	Decrease, Sept, 1909.	Sept., 1907.
Passengers Parcels, &c Mails Goods Minerals Live Stock TOTAL TRAFFIC RECEIPTS 50 per cent	£ s d. 1,871 2 10 156 15 0 2 10 0 1,021 7 6 34 3 10 271 2 2 3,357 1 4 1,678 10 8		£ s. d. 82 2 6 27 3 6 35 18 2 9 16 6 67 12 0 222 12 8 111 6 4	£ s d.	£ 1,733 1112 3 1018 23 257 3,126 1,563
Passengers, No. Goods, Tons Minerals, Tons Live Stock, No.	48,560 10,298 523 16,126	46,474 10,332 466 9,846	2,086 	3 <u>4</u>	43,470 10,234 527 12,520

The statutory accounts for the year ended 31st October, 1909, duly audited, are appended hereto.

The retiring Director, Mr. Edgar Anderson, being eligible, offers himself for re-election; as does also the Company's Auditor, Mr. T. Pollock.

WM. M. MURPHY,

Chairman.

HEAD OFFICES: 39, DAME STREET, DUBLIN, 13th May, 1910.

Shareholders are requested to notify to the Secretary, on the ENCLOSED SLIP any change in their present registered address, which is the address to which this Report is sent.

It is intended to Post the Warrants for the Half-year's Dividend to 31st October, 1909, on THURSDAY, the 26th of MAY, 1910.

AND TUAM EXTENSION TO CLAREMORRIS RAILWAY CO., LTD. ATHENRY

1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY Statement of Accounts to 31st October, 1909.

4 per Cent. Guar-anteed £10 Shares. : : 3 Companies Acts, 1862 to 1883
Tramways and Public Companies (Treland) Act, 1883, 46 & 47 Vic., c. 43
Tramways Order in Council (Ireland) (Athenry and Tuam Extension aremorris Railway) Confirmation Act, 1891, 54 Vic., ch. 1 ACTS OF PARLIAMENT.

RECEIVED. SHOWING PROPORTION CREATED, SHARE CAPITAL 6

Amount Unissued.	11	1
Calls not yet Made.	11	Î
Calls in Arrears.	11	
Amount Received.	2,000	£100,000
Amount Greated.	£98,000 2,000	£100,000
DESCRIPTION.	Guaranteed 4 per Cent. Shares Ordinary (Unguaranteed) Shares	

AND DEBENTURE BY LOANS

RAISED

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1.00	. d.	0	0	0
j	တိ	0	0	0
TOTAL	33	0 0 000'86	2,000 0 0	£100,000 0 0
Amount Received during the Year ended 31st Oct., 1909.	£ 8. d.	ı	1	
- 00	d.	0	0	0
Amount Received to 31st Oct., 1908.	3.	0 000'86	2,000 0 0	£100,000 0 0
	£ s. d. By RECEIPTS-	93,400 0 0 per Account No. 2	Unguarant d Shares per Account No. 2	
	à.	0	>	0
	35	0	>	0
TOTAL.	વન	93,400	6,600	£100,000 0 0
ar .	d.			100
Ted Ye	95			
Amount Expended during the Year ended 31st Oct, 1909.	£ 8. d.	910		1
	d.	0	0	0
nt ed t	95	0	0	0
Amount Expended to 31st Oct., 1908.	£ 8. d.	93,400 0	6,600 0	\$100,000 0 0
	To EXPENDITURE -	Traffic, &c	" Kolling Stock	

The Line was opened for Traffic on the 30th April, 1894.

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No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.

No. 6.—RETURN OF WORKING STOCK.—31sr OCTCBER, 1909.

	TAL.	30	11
ERAL.	Ballast TC	11	11
MERCHANDISE AND MINERAL.	Timber Trucks.	1.1	11
ANDISE !	Covered Cattle Wagons.	11	11
MERCH	Covered Covere Goods Cattl Wagons. Wagor	11	11
	Open Cioods Wagons. V	30	11
	TOTAL.	11	
NG.	Break Vans.	11	
COACHING	Third Class.	11	11
	Composite	1!	
LOCOMOTIVE	Engines	2.23	11
		::-	11
		Stock on 31st October, 1909, Stock on 31st October, 1908,	Increase during the Year, Decrease during the Year,

The Line is worked under agreement by the G. S. & W. Railway Company in perpetuity.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8. - CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

Total Yeur, 1908.

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2,900

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2,955

1,106 9 1 1,478 7 3 2,584 16 4 2,435

Net Revenue Account, No. 10,

33

33

3,079 10 6 2,955

	Total Year 1909.	3,007 9 1	62	2 17	0 29	
IR, 1909.	Oct., 1909.	s. d.	0 18 6	0 17 6	29 9 1	
1sr OCTOBE	April, 1909.	£ s. d. £	4 .	2 0 0	37 11 0	7
No. 9REVENUE ACCOUNT FOR TWO HALF-YEARS ENDED 31sr OCTOBER, 1909.	RECEIPTS.	By Great Southern) and Western Railway Co.:— Amount payable under Working Agreement.	"Special and Miscellaneous Receipts,	" Transfer Fees, …	" Deposit Interest,	
TWO H	Total Year, 1908.	4 []	425	1.1	11	220
OUNT FOR	Total Year, 1909.	2. 8. d.	398 6 2 25 0 0	1.1		494 14 2
VENUE ACC	Oct., 1909.	35 3. d.		1-1	-1-1	234 7 9
No. 9.—12E	April, 1909.	35 35 8. 8. d.	210 12 5	1 1		260 6 5
Dr.	EXPENDITURE.	o Maintenance of Way, works, and Sta- tions see Abstract A Locomotive Power, see Abstract B Carriages and	Wagons, see Abstract C Traffic Expenses, see Abstract D General Charges, see Abstract E I aw Charges	Parliamentary Costs, Compensation for Personal Injury, Compensation, Dam-	age and Loss or (.oods, Rates and Taxes,	Mot Domonio Ao

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The Line was opened on the 30th April. 1894, and is worked under agreement by the Great Southern and Western Railwav Co. for 50 per cent. of the Gross Receipts, with a Minimum rent of £4,136 in each half-year. The agreement was made perpetual by the Great Southern and Western Co is. amalgamation Act, 1500, in consideration of that Company recouping the County Mayo the remaining moiety of the amount paid under its guarantee after deducting the Treasury contribution—thus relieving the County practically of any liability in connexion with the undertaking.

No. 10.—NET REVENUE ACCOUNT FOR April, 1909. C. s. d. E. s. d. O.t., 1909.	Dr. No. 10.—NET REVENUE ACCOUNT FOR TWO HALF-YEARS TO 31st OCTOBER, 1909. April, 1909. Cet., 1909. April, 1909. Cet., 1909. E s. d. To Guaranteed Dividend Account (see 1,106 9 1 1,478 7 3 Account No. 10, 10, 10, 10, 10, 10, 10, 10, 10, 10,
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GUARANTEED DIVIDEND ACCOUNT FOR TWO HALF-YEARS TO 31st OCTOBER, 1908.

	April, 1909. Oct., 1909.	Oct., 1909.		April, 1909.	April, 1909. Oct. 1909.
	£ 8. d. £ 8. d	£ s. d		£ 8. d. £ 8. d.	£ 8. d.
	0 0 0961	1.960 0 0	By Net Revenue Account,	1,106 9 1	1,478 7 8
To Cuaranteed Dividend,			Amount contributed by the County 853 10 11 481 12 9 Mayo,	853 10 11	481 12
	0 0 0	1 000 0 0 1 000 0 0		1,960 0 0 1,960 0 0	1,960 0 (
	1,300 0	1,000 Union			

11

No. 11-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

			April, 1909.	April, 1909. Oct., 1909.
Available from Net Revenue Account No. 10, Amount contributed by County of Mayo,	::	11	£ 8. d. 1,106 9 1 853 10 11	1,106 9 1 1,478 7 3 853 10 11 481 12 9
Dividend for Six months, at 4 per cent. per annum on £98,000,		:	1,960 0 0 1,960 0 0	1,960 0 0 1,960 0 0 0 1,160 0 0 0 0 1,160 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

No. 12-ABSTRACTS-REVENUE EXPENDITURE FOR TWO HALF-YEARS TO 31st OCTUBER, 1909.

Total Year 1908.	£ s. d. 71 8 0	1	-	71 8 0	1		1		199 16 7 58 16 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Total Year 1909.	£ s. d.	1	1	71 8 0		ı	1		168 111 7 58 16 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Oct., 1909.	£ s. d. 35 14 0	1		35 14 0	1	-	1		81 24 3 3 4 26 0 0 0 26 1 0 0 6 6 0 187 13 9
April, 1909.	£ 8. d.	1	1	35 14 0	1	1	1		87 34 13 8 3 50 0 0 0 81 14 6 9 1 6 8
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	:	:	:	- 1	:		4		Helling
WORKS, &C.	IT WAY-	WORKS,	:	Single 17.	:	ND WAGONS.	:	GES.	
A-MAINTENANCE OF WAY, WORES, &C.	MAINTENANCE AND RENEWAL OF PERMANENT WAY-	REPAIRS OF ROADS, BRIDGES, SIGNALS, AND WORKS,	REPAIRS TO STATIONS AND BUILDINGS,	MILES MAINTAINED BY WGREING COMPANY. TOTAL,	B-Locomotive Power,	C-REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	D-Traffic Expenses	E-GENERAL CHARGES.	Directors' Fees and Travelling Expenses, Auditor's and Arbitrators' Fees, Salaries of Secretary, Accountant, and Clerks, Office Expenses, Auvertising,

The Line is worked under Azreement in Lerpetuiry by Great Southern and Western Rallway Company.

Dr.

No. 13.—GENERAL BALANCE SHEET,

Cr.

Year ended 31st October, 1909.

	30th April,	30th April, 31st October,		30th April, 1909.	30th April, 31st October, 1909.
	1000.	TOO.			
	£ 8. d.	£ 8 d.		£ 8. d.	£ s. d.
To Sundry Outstanding Accounts,		887 1 10 759 1 7	By Amount due by the County of	853 10 11	481 12 9
33			" Cash in Bank on Dividend A/c.	19 7 4	23 7 10
" Outstanding Dividends,	1,866 5 6 1,869 1	1,869 1 6	" Cash in Bank on Current A/c	33 12 9	6 9 629
" Guaranteed Dividend Account, 1,960 0 0 1,960 0 0	1,960 0 0	1,960 0 0	" Cash on Deposit, … 1,819 13 4 1,149 2	1,819 13 4	1,149 2 5
	Ì		" Amount due by other Companies, 1,551 17 2 1,907 7	1,551 17 2	1,907 7 1
	0		" Sundry Outstanding Accounts,	3 2 0	4 18 0
			" Interest Suspense Account,	432 3 10	442 8 3
	£4,713 7 4 £4,588 3 1	£4,588 3 1		£4,713 7 4	£4,713 7 4 £4,588 3 1

WM. M. MURPHY, } Two of the Directors of the Company. Edgar Anderson, }

W. J. Kennedy, Secretary and Accountant to the Company.

No. 14.-MILEAGE STATEMENT.-31sr OCTOBER, 1909.

						Miles Authorised.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
Line owned by Company,	:	:	:	:	:	17	17	1	17

No. 15.—STATEMENT OF TRAIN MILEAGE, YEAR ENDED 31ST OCTOBER, 1909.

Oct., 1907.	1
October, 1908.	1
October, 1909.	
	Passenger, Goods, and Cattle Trains, as returned by Working Co.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works and Rolling Stock have, during the past year, been maintained in good working condition and repair.

WILLIAM BARRINGTON, M.INST.C.E., Engineer.

AUDITOR'S REPORT TO SHAREHOLDERS.

I have examined the foregoing Balance Sheet and the Revenue Account for the two half-years ended 30th April and 31st October, 1909, and have obtained all the information and explanations required by me. The kevenue Account has been charged with all expenses, which, in my judgment, ought to be paid thereout. The sum of £33 12s. 5d. for Interest disallowed by the Arbitrators was, in my opinion, properly chargeable to Revenue, and with this exception the said Balance sheet is, in my opinion, properly drawn up so as to exhibit a true and correct view of the Company's affairs according to the best of my information and the explanations given to me, and as shown by the Books of the Company's affairs according to the best of my information and the explanations.

T. POLLOCK, Company's Auditor.

DUBLIN: Printed by ALEX. THOM & Co. (Limited 87,88 and S9, Middle Abbey-street

BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1910,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Sixty-fifth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Saturday, 20th day of August, 1910,

AT 12-30 O'CLOCK, P.M.

JEANILYMONEY:
PRINTED BY FERGUSON & CO., 3, QUEEN STREET
1910.

DIRECTORS.

- 3 Hugh M. M'Gildowny, Esq., J.P., Clare Park, Ballycastle, Chairman.
- 2 ROBERT P. WOODSIDE, Esq., Carnsampson, Ballycastle, Deputy Chairman.
- 1 THOMAS M'ELDERRY, Esq., Ballymoney.
- 2 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 1 S. J. LYLE, Esq., J.P., Ballycastle.

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- 3 ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.
- * EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- * Rt. Hon. John Young, D.L., Galgorm Castle, Ballymena.
 - 1 Vacates in February, 1911.
 - 2 Vacates in February, 1912.
 - 3 Vacates in February, 1913. * Represents Midland Railway Co.

Ballycastle Railway Company.

NOTICE is hereby given, that the Sixty-fifth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on SATURDAY, the 20th day of August, 1910, at the hour of 12-30 o'clock, p.m. to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 8th August until after the Meeting.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 30th July, 1910.

Directors' Report

. . . . FOR . . .

Half-year ended 30th June, 1910.

THE Accounts for the Half-year presented herewith, compared with corresponding period last year, show a decrease of £27 15s. 8d. in the Gross Receipts, and an increase of £106 os. 11d. in Working Expenses, making a net decrease of £133 16s. 7d.

In the Receipts from Passengers and Parcels there is a decrease of £45 13s. 2d., and Rents and Transfer Fees, £14 1s. 3d., and in Merchandise, Minerals and Live Stock an increase of £31 18s. 9d.

Your Directors regret to have to report the death of Mr. R. M. Douglas. To the vacancy thus caused, Mr. S. J. Lyle, Ballycastle, has been elected a Director, and Mr. R. P. Woodside appointed Deputy Chairman.

(Signed),

H. M. M'GILDOWNY, Chairman.

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	Total.	NIL,
BALANCE.	Shares. Debenture Stock.	NIL,
	Shares.	NIL.
NCTIONED.	Total.	£135,000
CAPITAL CREATED OR SANGTIONED	Loans or Debenture Stock.	£45,000
CAPITAL C	Shares.	290,000
RISED.	Total.	£135,000
CAPITAL AUTHORISED.	Shares. Debenture Stock.	£45,000
CAPIT	Shares.	290,000
	ACT OF FAILIAMENT.	" Ballycastle Railway Act, 1878." £90,000 £45,000 £135,000 £90,000

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION,	FIT	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Ordinary £10 Shares Baronial Guarantee Shares	::	£80,000 19,000	£51,634 0 0 *9,026 10 0	£6 0 0 NIL.	NIL	£28,360
(Muarantee now determined).		€90,000	£60,660 10 0	0 0 93	NIL	£28,360

^{*}Issued at a discount of £973 10 0

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	ssue stock ent.	. O O		00	
	by i	£ 8. 28,199 0 28,199 0	1 1	2,000	
J.	Raised by issue of Debenture Stock at 4 per cent.	28,		27-1	
No. 3-Califar Raish BI LOAN AND DEBENIORE SICON.	Rai			1111	
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		lst oth J	Incre	authorised to be Statement No. 1, not yet available raised by Loans	
		at as		ount	
		ing.		Amo	
		Existing at 31st Dec., 1909, 30th June, 1910,		Total amount authorised to be raised by Loans and Debcuture Stock, in respect of Capital created, as per Statement No. 1,	
		J. Co.			

Dr.	No. 4-R	ECEIPTS AN	ID EXPEND	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	AL ACCOUN	IT.	Cr.	-
	Amount Expended to Dec. 31, 1909.	Amount Expended during Half-year to June 30, 1910.	Total.		Amount Received to Dec. 31, 1909.	Amount Received during Half-year to June 30, 1910.	Fotal.	
To Expenditure— On Line open for traffic	£ s. d. 89,393 9 5	& .:	89,393 9 5	By Receipts— Sharks— As per Account No. 2. 60,660 10	£ s d 60,660 10 0	₹ 3. ::	£ s d 60,660 10 0	
0			н		28,199 0 0 30 0 0 10,836 5 2	111	28,199 0 0 30 0 0 10,836 5 2	
		S. Caller	To account	Ralance	99,725 15 2		99,725 15 2 4,271 13 7	
	100 00 700		0 00 000	60000000			100 007 001	_

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1910.

MIL

		No. 6.—RETURN OF WORKING STOCK.	RETUR	N OF W	ORKIN	G STO	CK.			
	Locomotive		COACHING.	ING.				MERCHANDISE.	ddise.	
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Brakes	Brake Vans.	Total.	Covered Wagons.	Oper. Wagous.	Cattle Wagons.	Tot
Stock at 31st Dec., 1909.	44	හ හ	1-1-	op op	2 2	15	15	888	20 20	20 20
Increase,										
Decrease										

	In subsequent Half-years	£ 8. d.	Not ascertained.	
ACCOUNT.	During the Half-year ending 31st Dec., 1910	£ s q		To the second
CAPITAL				
No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.				
OF FURTHER	DETAILS			
7.—ESTIMATE				
No.				

-		
1	£ s d £ s. d 28,366 0 0 16,801 0 0 45,167 0 0 4,271 13 7	10
No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7.	13 0 E	40,895 6 5
Z	52	35
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	Capital authorised or created Capital authorised but not ye Powers not yet available : Balance at Debit of Capital	
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-	Share Capital authorised or created but not yet received (as per Account No. 2) Loan Capital authorised but not yet received (as per Account No. 3) Powers not yet available	
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		Passengers— 1st Class 2nd 23,083 Season Tickets Parcels, Horses, Carriages, etc., Minerals Mails, Transfer fees, Rents, etc.,	
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No. 9.—REVENUE ACCOUNT.		O. Maintenance Way and Works (abstract A., Locomotive Power, (, , , B., Traffic Expenses, (, , , E., Traffic Expenses, (, , , E., Traffic Expenses, (, , , E., Taxes, Compense ond logy Compense ond logy Rents, Insurance, Workwien's Compensation, Insurance, Workwien's Compensation, Is and Passengers' Accidents Law Charges Law Charges	
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	RE.	Maintenance Way and Works Locomotive Power, Carriage and Wagon Repairs, Traffic Expenses, Fares, Compressation— Personal Injury. Damaçe and loss of Goo Rents, Insurance, Workmen's Compo Fire and Passengers' Accide Law Charges Balance carried to Net Reven	
	Expenditure.	Maintenance Way and W. Locomotive Power, Carriage and Wagon Rel Traffic Expenses, Taxes, Compensed Injury. Personal Injury. Damage and loss of Rents, Insurance, Workmen's C. Fire and Passengers' A. Law Charges Law Charges	
	PEN	enance Way and active Power, ge and Wagon R Expenses, al Charges, Ensation— Personal Injury, Parsonal Injury, yand Passengers and Passengers Charges	
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		Maintenance Way Locomotive Powe Carriage and Wag Traffic Expenses, General Charges, Taxes, COMPENSATION— Personal In Damage and Rents, Insurance, Wo.kv Fire and Passen, Law Charges	
26		To Maintenance Way and Works (abstract A), Locomotive Power, (,,, B), Carriage and Wagon Repairs, (,, D), Traffic Expenses, (,,, D), Taxes, (,,, E), Personal Injury, Damage and loss of Goods, &c Rents, Insurance, Workmen's Compensation, Fire and Passengers' Accidents Law Charges Law Charges Balance carried to Net Revenue Account,	
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No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, :909	£ s d 1982 1 1 670 8 7		2652 9 8
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No 1		To Interest on Debenture Stock, Banking Account	13 Balance,	
Dr.	Half-year ending June 30, 1909	£ s d 563 19 9 49 10 6	2038 19 5	2652 9 8

	Half. year ending June 30, 1910	£ s d 1870 14 11	1870 14 11
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OF BALAR			:
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OSED APPR		nt No. 10)	ear,
No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance (as per Account No. 10)	Balance to next Half-year,
	Half-year ending June 30, 1909	2038 19 5	2038 19 5

No. 12-ABSTRACTS.

REPAIRS AND RENEWALLS OF CARRIAGES AND WAGONS.	Half-year criding June 30, 1910	D 8 % D 8 %	MAGES : 56 9 7 MAGES and General Superintendence, 56 9 7 MAGES A 1 2 11	Superintenden	178 0 8	TRAFFIC EXPRINSES. Half-year ending June 30, 1910	1. Stores, 50 1				447 2 3	GENERAL CHARGES.	Half year ending June 80, 1910	2 10 2 10 2 10 Double Stationary for 141 10	16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 16 11 1		C C C C C C C C C C C C C C C C C C C
C. C.	Half-year Half year ending ending ending	_	9. d. CAR	w 11 11 11 11 11 11 11 11 11 11 11 11 11	142 16 7	134 19 11 Hall-year and ing June 30, 1909	8 d 0 5 0 16 0	10 0 8 4	11	Halfyear	June 30, 1910 459 3 6	10 oc.	Half-year ending June 30, 1909	2 10 0 0 144 10 0 0 144 10 0 0 1	12 4 0 Clearing House Expenses, 27 × 10 Telegraph Expenses.		Or Or 000
ON COUNTY WINDS	MAINTENANCE OF WAY, WOLLIS, co.	0 0 0	Expenses and General 26 15 0 dd Renewal of Permanent	214 18 3		28 10 4	Single 164		LOCOMOTIVE POWER.				Salaries, Office Expenses, and General 27 15 10 Running Expenses.	Connected with the working 166 10 2 355 4 11 84 9 0		RENEWALS,	
1	IIalf-year	June 30, 1900	1 0 0 t	235 3 10	- 0	28 16 5		433 7 3	B	Half-year	June 30, 1909	£ 8. d.	26 15 4	166 15 6 350 10 3 35 7 10	63 2 0 20 4 10	:	

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No. 13—GENERAL BALANCE SHEET.	tal Account, er Account, s on hand y outstandi	
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No. 14-MILEAGE STATEMENT.	LATEM	ENT.	
*	Halfyear	ended Ju	Halfyear ended June 30, 1910
	Miles Author- ized.	Miles con- structed.	Miles Miles Miles Author-con-worked by ized. Ergines.
Lines owned by the Company,	16‡	16‡	164
	164	164	16‡

MILEAGE.	Half-year ending June 30, 1910.	21,460
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1909.	21,826

H. M. M'GILDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

Stations, Buildings and other Works have, during I hereby certify that the whole of the Company's Permanent Way, working condition and repair. the past Half-year, been maintained in good

9th August 1910.

BRADSHAW, Resident Engineer M. GEO. T.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have,

BRADSHAW, Locomotive Superintendent. during the past Half-year, been maintained in good working order and repair. GEO. T.

9th August, 1910.

months ending 30th June, 1910, and find that they contain a full and true statement of the financial condition of the Company. for Railway Company

AUDITORS' CERTIFICATE.

of the Ballycastle

Accounts

the

examined

We have

B. HAMILTON, Auditors.

BALLYMONEY, 27th July, 1910.

Belfast & County Pown Railway Company.

OF DIRECTORS

STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1910.

TO BE SUBMITTED TO THE PROPRIETORS

At the One Hundred and Twenty-Ninth Half-Yearly == General Meeting, ===

TO BE HELD IN

The Board-Room, at Belfast Terminus,

On THURSDAY, the 4th day of AUGUST, 1910, AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

Proxies are required to be lodged with the Secretary not less than Fortyeight Hours before the time appointed for holding the Meeting.

BELFAST:

PRINTED BY R. CARSWELL AND SON, LTD., QUEEN STREET. 1910.

DIRECTORS.

Chairman:

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

Beputy-Chairman :

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

R. D. PERCEVAL-MAXWELL, D.L., Finnebrogue, Downpatrick, Co. Down.

THOMAS BARBOUR, J.P., Brooklyn, Holywood.

ROBERT THOMPSON, M.P., Drum House, Dunmurry

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.

REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 30th June, 1910, duly certified by your Auditors.

RECEIPTS.

The Receipts for the half-year amount to £71,418, showing an increase of £313 when compared with the corresponding period of the previous year, viz.:—

	1910.	1909.	Increase.	Decrease.
Number of Passengers.	1,238,073	1,201,638	36,435	
D	£	£	£	£
Passengers	44,562	43,045	1,517	
Parcels, Horses and Carriages Mails	5,076	4,772	304	
Manahandiaa	700	700	***	
Live Steel	13,478 1,323	13,655 1,268	55	177
Minerals	5,392	6,790		1 200
Rents and Transfer Fees	887	875	12	1,398
	71,418	71,105	313	

WORKING EXPENSES.

The Working Expenses for the half-year (including £1,000 placed to credit of Way, Works and Buildings Renewal Account) amount, as per Account No. 9, to

No. 9, to £42,932 19 5 And for the corresponding half of 1909 ... 42,979 15 7

Decrease ... £46 16 2

NET REVENUE ACCOUNT.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £26,830 8s. 11d., which your Directors recommend should be applied as follows:—

In	payment of Dividend on the 5 per cent.			
	Preference Stock,	£6,203	10	6
In	payment of Dividend on the 4 per cent.			
	Preference Stock,	4,666	12	0
In	payment of Dividend on the Ordinary			
	Stock at 6 per cent. per annum,	12,685	16	0
Le	aving a Balance to be carried to next			
	Account of	3,274	10	5

£26,830 8 11

CAPITAL ACCOUNT.

The Capital Expenditure for the half-year amounts to £557 19s. 7d., details of which are given in Account No. 5.

NEW WORKS.

A footbridge has been erected at Ballynahinch Junction station.

The Down platforms at Helen's Bay and Carnalea stations, and the Up platforms at Sydenham, Holywood, Marino, Cultra, Craigavad, Helen's Bay, and Carnalea stations have been extended.

ROLLING STOCK.

Ten covered wagons, one flat wagon, and one carriage truck were re-built in the Company's workshops during the half-year.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 22nd July, 1910.

STATEMENT of ACCOUNTS for Half-year ending 30th June, 1910.

		Total.	વ	:	:	:	1	7:		:	120,000		:		:	:		120,000
	BALANCE.	Loans.	વ	:	:	:	:	:	:	:	30,000		:		:	:		30,000
MPANY.		Stock and Shares.	વર	:	:	:	:	:	:	:	90,000		:		:	:		000,00
Y THE COMPANY	SANCTIONED.	Total.	অ	999,999	15,000	50,000	138,000	263,000	23,000	820,000		1,475,666	62,909	1,422,757	38,000	1,384,757	15,000	1,369,757
AND CREATED BY	EATED OR SAN	Loans.	વ્ય	166,666	:	9 ;	{ 88,000 } { 25,000 }	138,000	0,000	80,000	:	458,666	52,000	481,666	38,000	393,666	15,000	378,666
ED AND CE	CAPITAL CREATED OR	Stock and Shares.	લ	200,000	15,000	20,000	75,000	125,000	17,000	240,000	:	1,022,000	80,909	160,166		160,166	:	160'166
UTHORISE	D,	Total.	વર	999'999	15,000	20,000	138,000	263,000	23,000	320,000	120,000	1,595,666	52,909	1,542,757	38,000	1,504,757	15,000	1,489,757
CAPITAL AUTHORISED	CAPITAL AUTHORISED.	Loans.	ঝ	166,666	:	:	{ 38,000 }	138,000	000'9	80,000	30,000	483,666	22,000	461,666	38,000	423,666	15,000	408,666
OF	CAPIT	Stock and Shares.	3	200,000	15,000	90,000	75,000	125,000	17,000	240,000	90,000	1,112,000	30,909	1,081,091	:	1,081,091	:	1,081,091
No. 1—STATEMENT		ACT OF PARLIAMENT.		Belfast and County Down Railway Act,	Portpatrick Railway Act, 1857,	Belfast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1831.	Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1384,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act,		Reduction under Act of 1876,		Redeemed under Act of 1881,	Dadnet in regnert of £7 500 Portmetrick	Railway Shares sold, and £7,500 held as a Reserve Fund Investment	

RECEIVED.	Amount Unissued.	8 s. d.	19,760 0 0
OWING THE PROPORTION I	Amount Beceived.	422.860 0 0 248.141 0 0 50,000 0 0 17,000 0 0	971,331 0 0
O. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Created.	482,860 0 0 2482,141 0 0 250,000 0 0 250,000 0 0 17,000 0 0 117,000 0 0 119,760 0 0	991,091 0 0
No. 2—STOCK AND SH	DESCRIPTION.	Ordinary Stock Ordinary Stock Oper cent. Preference Stock For cent. Terference Stock Per cent. Baronial duaranteed Share Amount of Stock not yet classified (1891 Act)	Total

	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	358,666 0	358,666 0 0	:			368,686 0 0	358,666 0 0	10,000 0 0
	RAISED BY ISSUE OF DEBENTURE STOCKS	At 3 per cent.	£ s. d. £ s. d.	220,666 0 0 138,000 0 0	:	:	378,666 0 0	10,000 0 0	:	:
WS.	RAISED BY	At 4 per cent.	£ 8. d.	220,666 0	:	:	of Capital	:		:
UKE STOC	RAISED BY	LOANS.	:	:	:	:	ks in respect	:	0:	:
D DEBENT					:		Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1	:	9000	Balance, being available Borrowing Powers, at 30th June, 1910
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.			:	:	:	:	y Loans and	Less, Amount not yet available (under 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	ng Powers, at 3
ISED BY			:	:	:	:	to be raised by	et available (u	is and Debentu	ilable Borrowii
PITAL RA			:	:			mount authorised to be raised by L created, as per Statement No. 1	Amount not y	raised by Loan	ance, being ava
No. 3-CA			:	÷	:	:	Total Amouni	Less,	Total Amount	Balt
	P					:				
	No.		Existing at— 31st December, 1909	30th June, 1910	Increase	Decrease				

		0 0 0 0 0	0 0
		16 116 11	
Cr.	TOTAL.	8. d 388,086 0 0 389,087 0 0 30,000 0 0 460,700 16 10	64,071 17
	LOT	28 356,686 329,997 100,703 30,000 460,700 1	1,07
		8. 8. 6 971,331 0 0 358,686 0 0 1,329,997 0 0 100,703 16 10 30,000 0 0	64,071 17
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	Amount Received during during 30th June, 1910.	Ö G	
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. 24	Amount Received during f-year end h June, 19	a	
	Amount Received during Half-year ending 30th June, 1910.	d	7.00
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	Š.	0 0 0 0 0 0 0 0 G	
	Amount Received to 31st Dec., 1909.	8. 8. 6 971,331 0 0 358,666 0 0 1,329,997 0 0 100,703 16 10 30,000 0 0 1,460,700 16 10	
E.	Amount Received to t Dec., 19	00 00 03 11	
5	Ree Re	971,331 358,666 1,329,997 100,703 80,000	
00	318	9 8 1 4	
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7		By Receipts:— Stock and Shares per Account No. 2 Debenture Stocks per Account No. 3 Premiums on Issue of Stock Treasury Grant (Downpatrick Killough and Ardglass Rail- way)	-0.11
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II		sper /	3 (1)
AF		rres d d A	A
0		By Receipts:— cock and Shares No. 2 No. 3 remiums on Iss remiums on Iss remsury Grant (I Killough and A way)	
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田		By Recock and No. 2 To San No. 3 The seminary seminary of the seminary of th	Balance
JR		Pre Pre	Bal
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	10 - 11	0 1 0 0	101
9	,a		1,524,772 13 10
E	TOTAL.	288,086 9 8. 215,105 14 1,118 10 19,462 0	7.5
XF	Tc	2,289,086 215,105 1,118 18,462	24,7
田		2,2	1,5
Q	Amount Expended during during Half-year ending 30th June, 1910.	٦ ك	-1
A	Amount Expended during f.year end	, a	10
ES	Amount Expended during -year end June, 1	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	657 19
F	Exi d d h	10	70
OE	Ha 30¢		181
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T	Amount Expended to t Dec., 190	114 9 9 9 9 0	21
4	Amount Expended to Dec., 18	8, 8, 528 9 5, 105 14 1, 118 10 9, 462 0	4114
· o	Amount Expended to 31st Dec., 1909.	2, 288, 528 9 215,105 14 1,118 10 19,462 0	1,524,214 14
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Dr.		o Expenditure: nes open for Traffic orking Stock ad Engines and Wagons orking Note—A provision has been made or Note—A provision has been made for Depreciation, and appears in the Balance Sheet under the heard of Steamboat Depreciation Account.	2/13
A		To Expenditure: Lines open for Traffic Working Stock Boad Engines and Wagons Steamboat For Depreciation, and apple Balance Sheet under the Steamboat Depreciation.	99
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o. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30rth JUNE, 1910.						
. 5—DE		on-Footb	tations	l, Newcas		
N _o N		Ballynahinch Junction-Footbridge	Works at Sundry Stations	Slieve Donard Hotel, Newcastle		
110		Ballynahir	Works at	Slieve Dos		
1	12-	000	-		5-	

		Ballast Wagons	36	36	::
		latoT	626	626	: :
		Goods Brake Vans	1.5	12	::
		Cattle Wagons	0	6	::
	in the second	Goods Covered Wagons	8	08	::
	Merchandise	Goods or Cattle Wagons	111	111	::
	ERC	Timber Trucks	10	10	::
	M	Flat Wayons guilla tailing sides	67	49	::
		Flat Wagons side	253	253	
K.		Flat Box snogaW	20.00	20.	::
TOCI		LatoT	175	175	: :
G SI		Accident Brake Van	-	-	
		NourT egairtaO	-	-	: :
ORI		Horse Boxes	00	00	::
)F W		Раввендетв' Гиккаке Уана	6	6	: :
Z	ri.	Steam Motor	00	00	1::
No. 6-RETURN OF WORKING S	COACHING	2nd and 3rd Composite	91	16	1:
3-RE	8	lat and 3rd Composite	63	23	
No.		lat and 2nd estinoquio	22	27	: :
		8rd Class	65	65	: :
		2nd Class	222	22	::
		lst Class	12	21	44
	OTIVE.	Tenders	2	2	: :
	Госом	Engines	30	30	: :
			1900		::
			Stock on 31st December, 19	Do. 30th June, 1910	Increase during half-year Decrease
			Stock on	Do.	Increase durir Decrease "

	No	7_1	ESTI	MATE	OF	FUR	THER	EXPE	NDIT	JRE C	N CA	PITA	L AC	No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. During Half. year ending 31st Dec., 1910.	In Subseque Half-year
Sundry Works			4 73	Aa	Mi	AAA		:	:	= :		:	:	£ 1,000	ertained.
													TY		not asce

	00	0	0	0	00	0
	8.0	0	0	0	0 11	00
	120,000 0	19,760 0 0	10,000 0 0	10,000 0 0	159,760 0 0 64,071 17 0	95,688 3 0
TURE.		:	:	:	:	
ENDI	:	9 :	:	9:1	:	
EXF		:	:	:	:	
RTHE	:		:	::	:	
T FU	:	:	:	:	:	
O MER		:	:	:	:	
SLE TO		:	•	:		
AILAE	:	V:	:			
TS AV		:	-:			
ASSE	ent No. 1			. 3		
THER	r Statem	. 2		ment No	1 No. 4	
No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	orised but not created, as per	ted but not issued, as per Statement No. 2	as per Statement No. 3	ot yet available, as per State	Less, Balance at debit of Capital, as per Account No. 4	
No. 8-CAPIT	Share and Loan Capital authorised but not created, as per Statement No. 1	Share Capital created but not	Available Borrowing Powers, as per Statement No. 3	Loan Powers sanctioned but not yet available, as per Statement No. 3	Less, Balance at de	

	ar 3 1910	1 11	0 3	67	4	1 6
.:	Half-year ending 30th June, 1910	£ s. d.	20,192 10	70,531 12	886 19	71,418 11
Cr.	30tl		81	2-	40	17
		13 13 15 0 0 15 15 15 15 15 15 15 15 15 15 15 15 15			14	
		3,353 5,270 26,046 9,892 44,662 5,076 700 14,853 1,376 13,477 1,323 6,391			872	
					::	
		No. 11910 11910 11910 11910 180,738 180,073 181 181 181 181 181 181 181 181 181 18			::	
	202	No. 1396, 769.0 1. 1,026,010 1. 228,073 0. 140ers				
	ECEIPT			eipts	::	
	CE	1st 2nd 3rd 3rd sand (ge		Total Traffic Receipts	::	
	R	1909 74,830 139,587 139,587 139,587 1201,638 Season Tick Cartage a Stock 1,201,638 Season Tick Cartage 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,201,638 1,2		I Traf	Fees	
		By Passengers— No. 10. 74,893 74,893 139,583 139,583 15,211 1,201,638 Season 1 Mails Mails Less Carl Less Carl Minerals		Tote	Rents Transfer Fees	
NT.		By P			:: E	
COU	ar 1909	8. d. 112 112 113 114 115 115 115 115 115 115 115 115 115	15 10	5 9	4 0	4 9
E AC	Half-year ending h June, 1	24,387 5 5,367 6 5,367 12 24,308 13 24,308 13 24,308 13 24,308 13 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9 24,517 9	21,712 18	70,230	853 4 21 15	71,105
INCI	Both 30th					
EVE	year ng ie, 1910	8. d. 155 9 1 16 6 6 6 17 17 10 10 16 14 1 1 16 14 1 1 1 10 17 10 17 17 17 18 15 15 17 17 17 18 15 15 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	3 20	19 5	12 1	11 6
No. 9-REVENUE ACCOUNT	Half-year ending ending 30th June, 1910	8. 8. d. 9,255 9 1 10,716 6 6 11,881 17 10 3,467 8 9 16 14 1 16 14 1 43 5 5 1,837 5 7 198 13 4	1,491	42,932 19	28,485 12	71,418 11
No.		# A) C) C) D) C) E) E) C) C) C) C) C) C) C		:		7
		(See Abstract A) (", B) (", C) (", D) (", E) (", E)	", Provision towards Steamboat Working Expenses			
	· 回	See A	ng Ex			4
	URI		Worki	nses	a Acco	
	DIT	Way, Works, &c gon Repairs ry oss of Goods	nboat	Total Working Expenses	evenu	
	E N D	f Way, Works wer agon Repairs s	Steam	orkin	Net B	
	A		wards	otal W	ied to	
	EX	intenance of W comotive Power riage and Wago and Expenses neral Charges w Charges w Charges and Damage and Los and Taxes	ion to	H	ce carı	
18		To Maintenance of Way, Work ". Loomotive Power ". Traffic Expenses ". Law Charges ". Compensation— Personal Injury Personal Injury ". Damage and Loss of Good ". Rates and Taxes ". Special Expenses	Provis		Balance carried to Net Revenue Account	
V		10				
Dr.	ear 1g 1, 1909	8. d.	6 21	7 91	0 8	4 9
Egy	Half-year ending 30th June, 1909	7,504 10 5 12,796 19 6 3,556 4 11 12,152 5 9 3,406 2 2 8,8 8 8 8 8 8 7 11 7 27 8 7 11 1,755 8 5	1,436 17	42,979 15	28,125	71,105
	30t	m m		4	\$1	7

Cr.	Half-year ending 30th June, 1910.	8 8 6,139 16 9 28,485 12 1 143 6 5 14 1 1 255 0 0	35,038 9 4
OUNT.	300	By Balance brought from last Half-year's Account " Balance brought from Revenue Account, No 9. " Tolls on Belfast Central Railway, per Great. " Bankers' and General Interest " Baronial Guaranteed Shares—Amount received from the Down County Council for Dividend thereon	
No. 10-NET REVENUE ACCOUNT.	Half-year ending Oth June, 1909	£ 8, d. 5,850 13 2 28,125 0 2 28,125 0 2 255 0 0	34,422 2 8
-NET REV	Half-year ending 30th June, 1910	2,070 0 0 1,125 0 0 94 14 0 26,830 8 11	35,038 9 4 34,422 2
No. 10		To Interest on 4 per cent. Debenture Stock 8 " "A" Preference Stock 44 "A" Preference Stock Dividend on 3 per cent. Baronial Guaranteed Shares Rent Charges (Newcastle Branch) Rent payable to Great Northern Railway Company (Ireland), as joint owners of the Belfast Central Railway Balance available for Dividend	
Dr.	Half-year ending 30th June, 1909.	26 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	34,422 2 8

	h June, 1910.	Total.	£ 8. d.		28,555 18 6	8,274 10 5
D.	Half-year ending 30th June, 1910.	Dividend.	£ 8. d.	6,203 10 6 4,666 12 0 12,685 16 0		
IDEN	Hal	Rate per Cent. per Ann.		72 4- 80		
LE FOR DIV			:			:
LAB			:	: : :		**
AVAI			:	:::		:
No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock 4 per Cent. Preference Stock Ordinary Stock		Balance to be carried forward to next half-year
No. 1	June, 1909.	Total.	£ 8. d. 26,214 2 S		23,555 18 6	2,658 3 9
	Half-year ending 30th June, 1909.	Dividend.	£ 8. d.	6,203 10 6 4,666 12 0 12,685 16 0		
100	Half-	Rate Per Cent. Per Aum.		240		

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GONS.	Half-year ending 30th June, 1910.	£ 8. d.	126 19 5	9 303 19 0		1,593 17 3	4,024 15 8		Half-year ending 30th June, 1910.	8,520 10 9	0 00	147 4	124	233 16	11,881 17 10	Half-year ending		1,	111 10 188 19	63 18 146 9 185 11	3,467 8	
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	308	Salaries Office Expenses and General		Wages 1,134 2 0 Materials 1,169 17 0		1,000 3		TRAFFIC EXPENSES.	65		Frue, Lighting, Water, and General Stores Clothing		Wagon Covers, Achres, ac.	1	OENERAL CHARGES			ecretary, Accountant, and Clerks ses, Stamps, Stationery, &c.	Advertising Fire Insurance	ses	Servants Accidents—insurance	
O REPAIRS	Half-year ending	£ 8. d.	126 19 7	1,099 8 6 1,448 2 4 W	426 3 5 Wa	455 11 1	3,556 4 11	D	Half-year ending		13 6	13 10	115 11 7 150 4 5 150 0 6	334 6 4	9 12,152 5 9	Half-year ending	30th June, 1909	1,683 8 4 275 8 0	6 130 18 3 Fir	68 1 11 146 10 10	188 4 10	- 10
	Half-year ending	£ 8. d.	539 12 11		5,610 7 6	632 0 7					9,255 9 1		Half-year ending	£ 8. d	253 18			*00.40	1,803 4			10,716 6
XS &C		£ 8. d.			1,810 3 8					-				£ s. d.		1-00	431 14 5 339 5 10	1,369 19 8 423 4 10				
WAY WAR OF WAY WORKS	INTERNANCE OF WATE		Salaries, Office Expenses, and General	enewal of Perma	Materials	Repairs of Roads, Bridges, Signals, and Works	Repairs of Stations and Buildings		Double20 Single60	Total80		LOCOMOTIVE POWER		_	Salaries, Office Expenses, and General Superintendence	Wages connected with the work-	Water Oll, Tallow, and other Stores	Repairs and Renewals— Wages Materials	Reserve for Renewal of Engines	1	Less, Use of Engines Ballasting, &c	
	Half-year ending	30th June, 1909	0 71 763	: :	3,422 14 8		1,262 7 9	:			7,504 10 5	8	Half-year ending	30th June, 1909	253 19 3	67 1	5,092 5 9 426 18 6 345 14 7	1,480 1 2	0	13,054 9 4	9 1	12,796 19 6

Dr. No. 13—GENERA	No. 13—GENERAL BALANCE SHEET.	Gr.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 26,839 8 11	By Capital Account, Balance at Debit thereof, as per Account No. 4	£ 8. d. 64,071 17 0
:	" Cash at Bankers and in hand	5,735 11 11
" Sundry Outstanding Accounts 9,017 16 7	", General Stores—Stock of Materials on hand	
" Way and Works Renewal Account 14,500 0 0	". Traffic Accounts due to the Company	0
" Steamboat Depreciation Account 14,144 0 0		0 0 000 0
" Slieve Donard Hotel—Renewal Account 6,716 13 1	pouring outposenting coordings	7,000,7
" Reserve Fund— At Stat December 1000 290 348 2 0	" Accepte Fund Investments: £4,237 961 India 34 per cent. Stock £7,500 Portbadrick and Wirkbownshire	
nts 205 8	Railways 34 per cent. Guaranteed Stock £8,204 7 6	12,717 5 9
00,000		7
103,064 8 6		103,064 8 6
Examined and found to agree with the Books and Vouchers of the Company.	WM. B. PEAT,	
BELFAST, 21st July, 1910.	J. A. FORSTER, JAN	OITORS.

	NO. 14-MILEAGE STATEMENT.	Halfwaar	Half-waar anding 20th June 1910	June 1910
Half-Year ending 30th June, 1909.		Miles Authorised.	Miles Con- structed.	Miles Worked by Engines.
93	Lines owned by Company	1 08	95	08
98	Total	108	08	08

	ear ng , 1910.	37	80	117	22
GE.	Half-year ending 30th June, 1910.	302,037	38,980	341,017	384,422
MILEA					
TRAIN		(:	:	,
r OF			ars	Trains	:
EMEN		Trains	Motor Cars.	l Mineral	Total
No. 15-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	33	Goods and Mineral Trains	
No.	Half-year ending 30th June, 1909.	302,707	39,242	341,949	388,186

THOMAS ANDREWS, Chairman of the Company. O. J. MYTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY,

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

20th July, 1910.

G. P. CULVERWELL, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's Engines have, during the past half-year, been maintained in good working order and repair.

20th July, 1910.

R. G. MILLER, Loco. Supt.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1910, and find they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks are bona fide due thereon, after charging the Revenue of the half-year with all expenses which in our judgment ought to be paid thereout. AUDITORS' CERTIFICATE.

Belfast, 21st July, 1910.

J. A. FORSTER, Auditors of the Company.

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND TWENTY-NINTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on THURSDAY, the 4th day of August, 1910, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from THURSDAY, the 21st day of July, 1910, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 12th July, 1910.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting. CAVAN AND LEITRM RAILWAY COMPANY,

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

TO 1st MAY, 1910,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Friday, August 5th, 1910,

At 3 p.m.

AT THE OFFICES OF THE COMPANY,

19 & 20 FLEET STREET, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER,
MIDDLE ABBEY STREET.

1910.

CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, Nos. 19 & 20 FLEET STREET, DUBLIN, on Friday, the 5th day of August next, at 3 p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 29th July, and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

S. B. ROE, Chairman.

R. R. STEWART, Secretary.

19 & 20 FLEET STREET, DUBLIN. 6th July, 1910.

Cavan & Leitrim Railway Company Ltd.

Secretarys Office.

19 29. FLEET STREET.

37. College Green.

Dublin 28th July aw

Dear Sir,

I have the pleasure to enclose a copy of the Report and Accounts of this Company for their last half-year, and shall feel obliged by your forwarding me a copy of those of your Company for the same period, if you have not already done so

Yours faithfully,

R R. STEWART.

Secretary.

DIRECTORS.

Chairman, -SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

Deputy Chairman.—H. J. B. CLEMENTS, Esq., D.L., Lough Rynn, R.S.O., Co. Leitrim. MICHAEL CURRAN Esq., Aughalough, Aughavas, Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir Lough Rynn, R.S.O., Co. Leitrim.

PATRICK FLYNN, Esq., J.P., Carrick-on-Shannon,

ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq. J.P., Derrydahan, Derrynacrieve, Belturbet, Co. Cavan.

PATRICK McMANUS, Esq., High Street, Drumshambo.

THOMAS O'REILLY, Esq., Ballyconnell, Co. Cavan.

PATRICK ARTHUR HAMILTON REID, Esq. Holmston, Kingstown, Co. Dublin.

GEORGE F. STEWART, Esq., D.L., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan, EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon HENRY H. GRAHAM, Esq., 42 Upper Arthur Street, Belfast.

COMPANY'S AUDITORS.

O. H. BRADDELL, Esq., 16 Eglinton Road, Donnybrook, Co. Dublin W. B. CARSON, Esq., Broomfield, Malahide, Co. Dublin.

SECRETARY AND ACCOUNTANT

R. R. STEWART, 19 & 20 Fleet Street, Dublin.

CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Balf-Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 19 & 20 FLEET STREET DUBLIN,

On Friday, the 5th August, 1910, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year:—

Receipts.	1909.		1910.	Increase in 1910.	Decrease in 1910.
		d.	£ s. d.	£ s. d.	£ s. d.
Passengers, 1st Class	228 10	1	252 11 9	24 1 8	
Do. 3rd ,,			1,461 2 2		29 5 5
Parcels, Mails, etc	315 19	3	320 6 10	4 7 7	
Merchandise			2,328 9 1	91 1 8	
Minerals	560 15	4	691 11 1	130 15 9	
Live Stock	1,050 19	4	1,100 3 2	49 3 10	
Total Traffic	5,883 19	0	6,154 4 1	270 5 1	
Fransfer Fees	6 17	6	6 0 0		0 17 6
Total Receipts	5,890 16	6	6,160 4 1	269 7 7	
Expenditure.	1909.		1910.	Increase in 1910.	Decrease in 1910.
	£ s.	d.	£ s. d.	£ s. d.	£ s. d
Maintenance of Way	1,435 10	2	1,229 4 5		206 5 9
Locomotive Power	2,056	3 2	2,120 1 4	63 15 2	
Carriage & Wagon Repair	377	3 5	399 12 7	22 6 2	
Traffic Expenses .	. 1,443 18	3 0	1,449 15 4	5 17 4	
General Charges	. 405 6	3 8	424 18 6	19 11 10	
Law Charges	. 3 19	2 5	4 1 3	0 8 10	
Compensation				***	
Rates and Taxes .	. 64 1	1 6	74 16 9	10 5 3	
Rents—Less Contra Rent	5 17	2 8	24 7 7	7 -4 11	
Total, .	5,803 1	4 0	5,726 17 9		76 16 3
Profit to Credit of Counties Cavan and Leitrim		2 6	433 6 4	346 3 10	

The following is a comparative statement of the receipts and expenses for each May half-year for the past 10 years:—

	Receipts.	Expenses.
May 1901 ., 1902 ., 1903 ., 1904 ., 1905 ., 1906 ., 1907 ., 1908	 £5,365 7 4 5,162 16 10 5,938 6 2 5,867 6 4 5,510 5 1 5,367 18 3 5,920 1 9 5,980 18 9	 £4,546 10 0 4,824 9 3 4,979 9 4 5,485 13 1 5,347 11 6 5,230 2 3 5,338 6 11 5,972 17 10
1909	 5,890 16 6 6,160 4 1	 5,803 14 0 5,726 17 9

The result of the half-year's working shows a net profit of £433 6s. 4d., as compared with £87 2s. 6d. in the corresponding period of 1909, which your Directors consider very gratifying.

The Receipts from all sources show a gross revenue of £6,160 4s. 1d. for the half-year, against a gross revenue of £5,890 16s. 6d. for the corresponding half-year of 1909, being an increase of £269 7s. 7d. Your Directors are pleased to be able to state that this is the first occasion, since the opening of the line, that the receipts for the May half-year have exceeded £6,000. The increase is distributed over every class of traffic with the exception of third class passengers, in which there is a slight decrease.

The Working Expenses for the half-year show a decrease of £76 16s. 3d. The Expenses of the May half-year have been reduced by £250 since 1908.

The Directors who retire by rotation are Messrs. P. A. H. Reid and Wilton Vaugh. They are eligible and offer themselves for re-election.

The Auditors, Messrs. O. H. Braddell and W. B. Carson, also retire, and offer themselves for re-election.

S. B. ROE, Chairman.

19 & 20 Fleet Street, Dublin, 6th July, 1910.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st May, 1910.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

ADDRESS OF CARMER A	0	CAPITAL AUTHORIZED.	ED.	CAPITAL (9	CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).	CTIONED.	(ORDI	(ORDINARY CAPITAL)	TAL)
AUIGORITI.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Loans.	Loans.	Total.
	વ્ય	બ	ચ	વ્ય	લ	43	લ	બ	બ
The Companies' Act, 1362 and The Company's Order in Council, 1884.	300,000	N.	300,000	302,000	Nii.	202,000	98,000	N. I.	98,000
									-

Amount Unissued.	3,080	5,835	8,915
Amount Received.	44,920	148,165	193,085
Amount Created.	48,000	154,000	202,000
	:	:	Total, 209
	•	;	Tota
		:	4
		:	
	0:		
DESCRIPTION.	:	10.2	
DES	Guaranteed Five Per Cent. Stock— Undertaking No. 1	Consolidated Undertaking No. 2	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

						-	1	1
	Amount Expended to 1st Nov., 1909.	during half-year ended 1st May,	Total.		Amount received to 1st Nov., 1909.	Amt. received during half-year ended 1st May, 1910.	Total	
	£ s. d.	E s. d.	£ s. d.		£ s. d.	£ 8. d.	£ 8. d	
TO EXPENDITURE—On Lines open for Traffic -(No. 5.)				By Receipts—Shares, per Account No. 2	44 560 0 0	0 0 00%	0 0 060 77	0
Undertaking No. 1	42,489 14 7	:	42,489 14 7	Consolidated		0		0
Consolidated Undertaking No. 2	140,141 3 0	:	140,141 3 C	Undertaking No. 2 f			,	
				Undertaking No. 1	558 6 2	:	558 6 2	67
	R 099 19 7		6 038 19 7	Consolidated Undertaking No. 2	1,620 11 5	:	1,620 11	2
Undertaking No. 1	0,000 12	:		Share Capital Sinking Fund-	0 0000		9 950 0	0
Consolidated Undertaking No. 2	19,411 14 7	:	19,411 14 7	Undertaking No. 1	>	:	0 1	
				Undertaking No. 2	10,440 0 0	:	10,440 0 0	0
				Profit on Board of Works Loan	9 14 97		79 14 2	67
					-	: :	256 0 11	-
2				Undertaking No. 2				
To Balance	208,081 4 9	::	208,081 4 9					
		1	209 289 12 8		207,789 12 8	1,500 0 0	209,289 12 8	00
								ı

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST MAY, 1910

al.	£ s. d.	:	
Total.	બ		
aking No. 1. Undertaking No 2.	£ s. d.	:	
Cons			
Undertaking No. 1	£ 3. d.	:	
		Nil	
158	6		

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST MAY, 1910.

,-	1		
	"IATOT	142	111
USE.	Ballast Wagons.		111
MERCHANDISE.	Cattle Wagons.	2000	111
MER	Covered Goods Wagons		111
	Open Goods Wagons.	47	111
	TOTAL.	24	11
	Carriage Trucks.	0101	11
.g.	Horse Boxes.	03 03	11
COACHING	Milk Vans.	03 03	11
Ö	Вгаке Уапа.	9 9	111
	Third Class.	-1-1	1!
	First and Third Composites.	00	11
LOCO- MOTIVE.	Tank Engines.	00	11
		::	::
		::	::
		::	: :
	3	::	11
		Stock on 1st Nov., 1909 " 1st May 1910	ncrease during Half-year

0. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

FURTHER EXPENDITURE.	During the Half-year In subsequent ending 1st Nov., 1910. Half-years.	. Not ascertained.	
	nn end	On Lines constructed and in course of construction	

-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7

							1	0										
		=					6 0			32	0 0							4 1
	Total.	व्य									9							
0.	E						2,034			4,120								6,160
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lay	Gross	00	-	13	9	0	00	11	600		0							
St N	Gross	4)	252	1,713 13 11	300	20	2,398	691	1,100		9							
Half-year ended 1st May, 1910.		G.	-	4 1	-	0	16	000		+	63	-					_	1
ande	King	52	-	2 9	5 1	5	10	18 8	14 10		11							2 2
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lf-ye	Und		1,267	1,267	55		1,771	10	-1									46
Ha	Undertaking 1. Undertaking 2.	d.	4	434	6	0	4	0	431	1	6							11
	rtaki	02	-1	10	-	3 15	3 18	2 12	00		0 8							=
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gi			:	:	Horses,	:	11,5	6,789	:		200							
IPT		1			Hor,	:	96				668							
RECEIPTS		gers	200	5	0		ındi	ST	ock		er F							
RE		By Passengers-	50	2	Parcels,	25	Merchandise 11,529 tons	Minerals	Live Stock		Transfer Fees							
1	10	Pa	1st	Srd		Mails					E							
		By			:	2	- 2	:	:	1	2							
1 1 1909.		e.		00	63		5	4			9							9 6
Half-year ended lst May, 1909.		99	-	8 17	295 19	20	7 7	560 15	0 19		6 17							5,890 16
lat 3		25	855	1,490	83	6.0	2,237	20	1.050									5,86
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910	Total.	7	e -	21	15	100	-		:	91	1-		17	9				4
y.	To	€ 1	2,120	399 12	1,449 15	424 18	WH.			74	24		5,726	433				6,160
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r en	Und	3 5	1,704	63	1,154	6.5							4,5					
Half-year ended 1st May, 1910.	Undertaking 1. Undertaking 2.	-j c		6.1			0			00	2		67				-11	
lalf.	rtak	oi o		00	5 5	100 19	0 15			8 17	2 11		1 0					
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-		pu	B. A.	0	D.	23	:	:	.02	:	:			ne		-		
		Works, and	3					jury	Damage to Goods, &c.					ven				
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EXPENDITURE.		tenance of W	notive Pov	age and	c Expe	ral C	Che	Jer	^	200	QD:			ace	coni			
EXPENDITURE		Taintenance of W	ocomotive Pov	arriage and Repairs	raffic Expe	eneral Cl	aw Che	omper	î	ntes	ents			alance	Account (No. 10)			
EXPENDITURE		To Maintenance of W	". Locomotive Pov	"Carriage and Repairs	" Traffic Expenses	" General Charges	" Law Charges	" Compensation—Personal Injury	•	" Rates and Taxes	"Rents (less contra Rents)			Balance	Accour			
	70	To Maintenance of V	:	5 ". Carriage and Wagon Repairs	0 ,, Traffic Expe	8 ", General C	5 ,, Law Cha	" Comper	(8)	9	8 ". Rents		0	6 Balance carried to Net Revenue	Accour			9
	70	To Maintenance of V	N 03		0	80	5	Comper	:		00			2 6 Balance	Accour			
Half-year ended ist May, 1909.		To Maintenance of V	N 03	5		00		-	(8)	9	00		5,803 14 0	9	Accour			6,890 16 6

DR.	No. 10,-NET REVENUE ACCOUNT		CR.
To Balance available for Dividend see No. 15 Reserve Fund— £71 5 9 Undertaking 1 £71 5 9	4,804 16 7 "Amount of Guarantee pay year ended 1st May. 19, year ended 1st May. 19, year ended 1st May. 19, year ended 1st May. 19	count No 9 able by County Cavan for Half. the by County Leitrin for Half.	433 G 4 433 G 4 792 7 0 3,879 3 3
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Balance available for Dividend, when Guarantee is paid by County Councils Dividends at Five per Cent. on £193,086 in Guaranteed Stock of the Company, (including £1,600 from 16th February, 1910, till 30th April, 1910, inclusive), payable on 16th FEBRUARY, 1911	
Bal	

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	May, 1910.	Total.	£ s. d.	47 4 9 16 2 8	168 10 2 136 1 8	399 12 7		fay, 1910.	Total.	£ s. d.	200 15 9	53 17 5	0 10 0	15		day, 1910.	Total.	ड इ इ	25 10 6 123 5 0	67 14 4 0 14 2 87 11 11	2
WAGONS.	Half-year ended 1st May, 1910	Undertaking Undertaking	£ s. d. 25 9 0	37 19 5 12 19 5	135 8 11 109 7 8	321 4 5		Half-year ended 1st May, 1910	Undertaking Undertaking 1. 2. 2.	£ s. d. 857 3 11	150 17 4	43 6 0 26 10 6	35 15 1	1 1-		Half-year ended 1st May, 1910	Undertaking 2.		100	51 12 6 0 10 9 66 15 8	19 1
IAGES AND	Half-year	Undertaking 1.	£ s. d.	0.00 0.00 44.00	33 1 3 26 14 0	78 8 2	S.	Half-year	Undertaking 1.	£ s. d.		100	0 10 0 8 14 7 9 18 11	-	o.	Half-year	lertak 1.	± ∞ : :		20 16 1 10 20 16 16 16 16 16 16 16 16 16 16 16 16 16	100 19 5
6.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	Wages Materials	Wages		D.—TRAFFIC EXPENSES			Salaries & Wages (including Audit Accountant's and Clerks)		Printing, Stationery, Tickets&Advertising Wagon Covers, Ropes, &c.	Joint Station Expenses Miscellaneous Expenses Railway Clearing House Expenses		E.—GENERAL CHARGES			Directors Baronial Auditors	s & B. T. Arbitrator	Advertising, &c. Fire, &c., Insurance Ellectric Telegraph Expenses Travelling Expenses	:
Half-year	lat May. 1909	£ s. d.	31 13 4	67 10 9 19 13 C	137 7 11 121 0 11	377 6 5		Half-year ended lst May, 1909	£ 8. d.	1078 11 1	11	01	56 16 3 51 15 6	1443 18 0		ended ended	£ s. d.	1:	001	51 13 77 8 8 8 8 90 14 2 2 4 8	405 6 8
1000	1910.	Total.	8. d.		1140		0 3	13 9			4 5		1910.		8. d.			12 2 11 2		6 5 2 10	1 4
N. C. S.	May,		32		7 14		74	5 84			5 1229		May,	Total.	भ			38		303	0 2120
100	inded 1st	Undertakin 2.	£ s. d. 26 12 10	=	247 15		60 5	68 19			1001 2		inded 1st	Undertakin, 2.	£ s. d.	9	1	684 3 80 16 8 80 16 8	14	243 0 1 233 4 3	1704 2 0
WORKS, &C.	Half-year ended 1st May, 1910.	Undertaking Undertaking	£ s. d. 6 1 5		2 14 1		13 14 8	15 14 4			2 0		Half-year ended 1st May, 1910	Undertaking Undertaking	£ s. d.	CI		6 19 11 7 10 6	491	59 6 4 56 18 7	415 19 4 1
= -	4	2	GNA ::	0 F						189	228	OWE	-	5	AND	:			:		41
AMAINTENANCE OF WAY,			FFICE EXPENSES, UPERINTENDENCE	MAINTENANCE AND RENEWAL, PERMANENT WAY— Wages	Materials Locomotive Power		ROADS, SIGNALS, BRIDGES, &c.	REPAIRS OF STATIONS AND BUILDINGS		MILES MAINTAINED—	TOTAL	8LOCOMOTIVE POWER.				CENERAL SUFERINTENDENCE	Wages connected with the working	Coal and Coke	Ou, Tallow and other Stores	REPAIRS AND RENEWALS—Wages Materials	TOTAL
Ly.	806	d.	S. 9	63	1001		10	-			6.3		908	d.		o o	0	9	=	5 10	1 67
Half-year	lst May, 1909	20	37 1	-	317 50 19		168 5	115 14			1435 10		Half-year ended lst May, 1909	70°	1	71 R0	-	385	-121	318 17	3026 6

CR.	£ s. d 2,597 17 9 236 9 11 1,530 18 7,355 10 11 509 4 8 2 10 3,862 0 8	16,180 5
		Directors.
NO.13GENERAL BALANCE SHERT.	Capital Account, Balance at Credit thereof, as per Acct. No. 4 1,208 711 By General Stores—Stock of Materials on hand No. 10 "Truffic Accounts due to the Company 5,027 12 4 " "Amount due by County Cavan 7 11 6 "Sundry Outstanding Accounts 2,130 12 9 "Locomotive Working Stock Do 1,171 15 9 "Locomotive Working Stock Do 1,171 15 9	Signed on behalf of the Board. H. J. B. CLEMENTS, GEO. F. STEWART, R. R. STEWART, Secretory.
AL BAI	By Gen ", Trad ", Amo ", Sun ", Per	
13.—GENER	2 8. d 4,804 16 7 5,027 12 4 7 11 6 854 8 4 2,130 12 9 975 0 0	16,180 5 2
No.	f, as per Acct. No. 4	
	lit thereof, as I Credit thereof	
	Balance at Cred ct., Balance at ther Companies earing House ling Accounts	
DR.	o Capital Account, Balance at Credit thereof, as per Acct. No. 4 No. 10	

P : :::::

R. R. STEWART, Accountant of Company.

AUDITORS' CERTIFICATE.

We certify that all our requirements as auditors have been complied with in accordance with the provisions of Section 113 of the Companies (Consolidation) Act, 1908; that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout; that we have obtained all the information and explanations we have required; that the Balance Sheet and Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us, and as shown by the books of the Company.

O. H. Braddell,

W. B. Carron,

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Half-vear		H	alf-year ende	Half-year ended 1st May, 1910.	.01
ended 1st May. 1909.		Miles authorized.		Miles Constructing or to be Constructed.	Miles worked by Engines
- CO	Lines owned by Company	189	484	:	484
:	Lines leased or rented	:	:	:	:
:	Lines Worked	:	1	1	:
- FC 00 1	Total	30 7	489	:	483

No. 15,-STATEMENT OF TRAIN MILEAGE.

Half voor		Half-year	Half-year ended 1st May, 1910.	May, 1910.
ended 1st May, 1909		Under- taking 1.	Under- taking	Total.
19,124	Mixed Passenger and Goods Trains	9,710	39,779	49,489

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair. H. E. WYNNE, Assoc. M.I.C.E.,

Ballinamore, 1st May, 1910

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

THOMAS H. SHANKS,

Locomotive Superintendent.

BALLINAMORE, 1st May, 1910

14

Cork, Blackrock & Passage Railway

COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1910,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & TWENTY-EIGHT

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.30 P.M.

On Thursday, the 19th day of August, 1910,

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway COMPANY.

.0. www.

Notice is hereby given that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 18th day of AUGUST, 1910, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 4th to the 18th August, 1910, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 14th July, 1910. F2A-1000-11-06.

Cork, Blackrock & Passage Railway.

TELECRAMS:"GREENBOAT" CORK.

TELEPHONE:Nº 308. TERMINUS, Albert Street,

R.J.COPINGER,

SECRETARY.

With the Secretary's Compliments

DIRECTORS.

Chairman.

SIR STANLEY HARRINGTON, J.P.

Deputy Chairman.

KINGSMILL B. WILLIAMS, J.P.

JOHN H. SUGRUE.

GEORGE LYNCH.

THEODORE F. CARROLL.

SAMUEL J. MERRICK, J.P.

LIST OF PASSENGER STEAM VESSFLS

OWNED OR WORKED BY THE COMPANY.

Name		Т	onnage	HP.
ALBERT			93	42
AUDREY (on hire)	• • •		203	60
MABEL (on hire)			90_	40
QUEENSTOWN (Goo	ods & Pa	ussengers)	85	17
ROSTELLAN (do.	do.)	82	17

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1910, duly certified by your Auditors.

The Gross Revenue amounts to £9,736 os. 2d as compared with £9,776 os. 11d., in the corresponding period of 1909, showing a decrease of £40 os. 9d. made up as follows:—

Description of Traffic	1910	1909	Increase	Decrease
Number of Passengers	140,892	149,153		8,261
	£	£	£	£
Passengers	6,163	6,125	38	
Season Tickets	778	828	_	50
Parcels, Horses, &c.	488	501	-	13
Merchandize	2,108	2,125	-	17
Live Stock	. 83	83	_	- 1
Miscellaneous Receipts .	116	114	2	(, 9=-)
	0.700	0.776		
Decrease for Half-year.	9,736	9,776	40	40

The Working Expenses show an increase of £245 8s. 2d., due to charges in connection with the new Steamers.

The balance carried to Net Revenue Account amounts to £2,448 5s. 8d., against £2,733 14s. 7d. in the corresponding period.

Interest on the Board of Works Loan, the 1846, 1881 and 1896 Debenture Stocks for the half-year has been paid.

Interest on the 1901 Debenture Stocks for the two and half years ended 30th June, 1910, is in arrear.

The Paddle Steamer "Mabel" has been obtained on hire.

The Report of the Vice-Regal Commission on Irish Railways, just issued, contains the following recommendations as regards this Company:—

By the Majority Report :- "That for the purpose of enabling the Cork, Blackrock and Passage Railway Company to redeem its Debenture issue, the Board of Works Loan of £65,000 be increased to £160,000, at such reduced rate of interest as the Treasury may be empowered to charge."

By the Minority Report:—"A reduction of interest on the existing loan, and an addition to the loan at the reduced rate."

STANLEY HARRINGTON, Chairman. R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 28th July, 1910.

OMPANY K, AND PASSAGE RAILWAY CALF.YEAR ENDED 30TH JUNE, 1910. BLACKROCK

	Balance.	Loans or Debenture Stock.		1	w	1	1	1		11	
		Shares.		1		1	1	1		11	1
.wu.	ctioned.	Total.		161,470	Š	T'enn	34,600	2,000		106,600	431,270
Compa	Capital created or sanctioned	Loans or Debenture Stock	6.8	43,130 161,470			8,600	2,000		26,600 106,600 125,000 125 000	205,330
by the	Capital cre	Shares.		118,340		1,600	26,000	:		000'08	225,940
reated	ea.	"otal.		43,130 161,470 118,340		1,600	34,600	2,000		106,600	431.270
and c	Capital authorised.	Louns or Debenture Stock.		43,130			8,600	2,000		26,600 106,600 *125,000 125,000	205,330
horised	Capit	Mares.		118,340	9	1,600	26,000	;		000'08	225,940 205,330 431.270 225,940 205,330 431,270
No. 1Statement of Capital authorised and created by the Company.		Acts of Parliament, or Certificates of the Board of Trade.	Cork, Blackrock and Passage Railway Act, 1846, 9 & 10 Vic., cap. 148 Shares Shares £130,000 £43,330 Less cancelled by Act of 1881 11,660 Cancelled by Act of 1991, 200	£118,340 £43,130	Cork Improvement Act, 1868, 31 & 32 Vic., cap. 33 £2,000 Less cancelled under Act of 1896 400	TOOL 131 A. 1001	Cork, Blackrock and Passage Kailway (Steam Vessels) Act, 1891,	Regulation of Railways Act, 1889, 52 & 53 Vic., cap. 57, Board of Irade Certificate	Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Shares Loans or Debenture Stock.	Cork, Blackrock & Passage Railway Act, 1901, 1 Edward VII., cap. 240	Total

No. 2.—Statement of Share Capital created, showing the proportion received.	proportion	received.
Description.	Amount created. Amount received	Amount received
	43	41
Five per Cent. Preference Shares of 1868 (£20 each) £2,000 Less Cancelled under act of 1896		900
Four ner Cent Preference Shares of 1881 \$20 rach	26,000	26,000
:	80,000	80,000
Ordinary Shares (undivided) £20 ,,))	53,600
:	118,340 }	32,370
Do, Deferred £10 ,,)		32,370
Total	225,940	225,940

No. 3.-Cupital raised by Loans and Debenture Stocks.

	RAISED BY LOANS.		RAISED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCKS.	pers.	Total raised liv
	At 4 per Cent.	At 44 per Cent	At 44 per Cent.	At 4 per Cent.	Total	Loans and by Debenture Stocks
Existing at 31st Dec., 1909	65,000 0 0 65,000 0 0	2,500 2,500	300	2.530 132,530 132,530	135,330 135,330	200,330 0 0
		1				
Total amount authorized to be raised by Louis, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. £205,330 0 0 Total amount raised by Loans and Debenture Stocks, as above	oe ransed by Loams, a	nd by Debenture St pcks, as above	ocks, in respect of Ca	apital created, as per	Statement No. 1.	£205,330 0 0 200,330 0 0
Balance, b	Balance, being available Borrowing Powers at 30th June, 1910	wing Powers at 30th	1 June, 1910			5,000 0 0

		-		_	_			-
		d.	0	0	0	60	00 00	5
,	TOTAL.	oô	0	0	0	00	200	6
	1.01	41	225,940 0 0	135,330 0 0	65,000 0 0	1,832 8	428,102 2,118	430,220 9
	Amount Received during Half-year ended 30th June, 1910.	\$ 9. d.	1		1	ì		
	ived 100.	d.	0	0	0	00	60	
7	Rece 2., 19	n	0	0	0	00	00	
	Amount Received to 31st Dec., 1909.	E 3. d.	225,940 0 0	135,330	65,000 0 0	1,832 8 3	428,102 8	
			:	No. 3.		:	:	
			0 %.	Account	eland	1	Balance	
			ount N	ks. per	rks, Ire			
-		BY RECEIPTS-	Shares, per Account No 2.	Debenture Stocks, per Account No. 3 135,330 0 0	Public Works, Ireland	Sundries		
-	TOTAL.	£ 8. d. £ 8. d.	Cr. 2 16 0 361,765 1 6	23,029 16 11	20,063 10 0		130,220 9 5	
	Amount expended during Half-year ended 30th June, 1910.	8. d.	r. 2 16 0 3	11	1		Cr. 2 16 0 430,220 9	
-	Amon durir 30th		0		10		i Cr	
	Amount Expended to 31st Dec., 1909	.s.	3 11 10	3,029 16 11	3 10		3 22	
-		बा	361,767	GI -	1.24		430,223	
		Co Expenditure On Lines oven	for Traffic 361,767 17 Norking Stock 9.876 11	ew WorkingStock	iteam Vessels			1

Cr.

No. 5. - Details of Capital Expenditure, for Half-year ended 30th June, 1910.

£2 16 0 Cr. - Materials Sold ... ON LINES OPEN FOR TRAFFIC:-

No. 6.-Return of Working Stock,

	LOCOMOTIVE.	COACHING.	COACHING.		WAGONS.	50 24	
	Engines.	First Class. and Brakes	First Class. Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans
Stock on 31st December, 1909	4	12	16	10	9	10	67
Do. 30th June, 1910	4	12	16	10	9	10	67

No. 7.-Estimate of further Expenditure on Capital Account.

TOTAL.	
In Subsequent Half-years.	Not
During the Half-year ending \$1st Dec., 1910	Not ascertained
	المحرا
	L -229

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	d.	0	00	10
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		8	118	000
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	Car	vers	Ac	
	Loan	Sorrowing Powers unexercised, per Statement No. 3	Less Capital Account-Balance at Debit thereof, per Account No. 4.	
	I pu	ing	Cap	
	e e	NO.	ess	
	Share and Loan Capital authorized, but not yet created or sanctioned, per Statement No. 1. Share Capital orested but not issued, per Statement No. 2.	Bor	7	
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73	ಆ				941			107		
end	70				6,941			ped		
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Half-year ended 30th June, 1910.	130001		0	100						
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## Hall-year ender Hall-year ender 30th June, 1909 2	Balance brought from Revenue Account No. 9 Amount carried to General Balance (see Account No. 13)	
To Balance from last Half-year's Account 3,422 13 2 3,170 0 9 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 6 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 909 4 9 9 909 4 9 9 9 9	W :	
To Balance from last Half-year's Account 3,422 13 2 3,170 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1965 d. 000000	0
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To Balance from last Half-year's Account 3,422 13 2 3,7 4.	00000000000000000000000000000000000000	3
To Balance from last Half-year's Account 3,422 13 2 3,422 13 2 3, 1nterest on Loans from Commissioners of Public 3,422 13 2 40. do. do. do. do. do. do. do. do. do. do	33,1	7,7
To Balance from last Half-year's Account 3,422 13 2 4 2422 13 2 4 2422 13 2 4 2422 13 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 3 2 4 2 4 3 2 4 3 2 4 3 2 4 3 2 4 3 2 4 3 2 4 3 2 4 3 2 4 3 2 4 3 2 4 3 2 4 3 3 2 4 3 3 2 4 3 3 2 4 3 3 2 4 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	90	1
To Balance from last Half-year's Account 3,422 13 3,422 13 Morks do. do. do. do. 1881 1300 0 do. do. do. 1901 1,100 0 do. do. do. do. 1901 1,100 0 do. do. do. do. do. 1901 1,100 0 do.	Dunder of the state of the stat	00
To Balance from last Half-year's Account 3,422 3,422 Works Works 4c. 4c. 1846 909 do. do. do. 1881 172 do. do. do. do. 1901 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100 1,100	13. I.3. I.3. I.3. I.3. I.3. I.3. I.3. I	17
To Balance from last Half-year's Account 3,4 ,, Interest on Loans from Commissioners of Public 1,3 ,, do. do. do. do. 1881 1,4 ,, Interest on Banking Balances 1,1,1,1,1,1,1,1,1,1,1,1,1,1	32 22 22 22 22 22 22 22 22 22 22 22 22 2	35
To Balance from last Half-year's Account "Interest on Loans from Commissioners of Public "Works " do. do. do. do. 1881 " do. do. do. 1901 ", Interest on Banking Balances ", Interest on Banking Ralances	1,3 5,4 1,1 1,3 1,3 1,4 1,1 1,1 1,1 1,1 1,1 1,1 1,1 1,1 1,1	7,4
To Balance from last Half-year's Account ,, Interest on Loans from Commissioners of Publ ,, Works ,, do. do. do. do. 1881 do. do. do. do. 1896 do. do. do. 1901 ,, Interest ou Banking Balances	ii	
To Balance from last Half-year's Account ,, Interest on Loans from Commissioners of F ,, Works ,, do. do. do. do. 1884 do. do. do. do. 1896 ,, do. do. do. do. 1901 ,, Interest on Banking Balances	l l l	
To Balance from last Half-year's Account Interest on Loans from Commissioners o Works do. do. do. do. do. do. do. do. do	f F 8846 896 901	
To Balance from last Half-year's Account ,, Interest on Loans from Commissiones ,, Works	· · · · · · · · · · · · · · · · · · ·	4
To Balance from last Half-year's Accouding the rest on Loans from Commission Works	ut . of	3
To Balance from last Half-year's Ac., Interest on Loans from Comm., Works do. do. do. do. do. do	Course Act	
To Balance from last Half-year's " Interest on Loans from Cor. " do.	Ac do do d	
To Balance from last Half-yer, "Interest on Loans from "Works do.	ar's Cor toe	- 4
To Balance from last Half "Interest on Loans Iro Works do.	nn nn nn na sa	10
To Balance from last E., Interest on Loans Works ,, luterest on Deben do. do. do. ,, Interest on Banking	In Ind de	
To Balance from las ,, Interest on Loa Works ,, do. do. do. ,, do. ,, Interest on Ban	en Es	
To Balance from ". Interest on Works ". do. ". do. ". do. "., Interest on F.	The bold is	
To Balance for the control of the co	Loan Deb	
To Balan, "Intere", do	rom last on Loan on Deb	
To Ba Int Int Int Int	ce from last set on Loan Works set on Deb	
To	lance from last terest on Loan Works terest on Debdo. do. do. do. erest on Banki	
	Balance from last Interest on Loan Works Interest on Deb. do. do.	4
	To Balance from last "Interest on Loan Works "Interest on Deb. do. do. do. , do. , , , , , , , , , , , , , , , , , , ,	

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No. 11 Froposed Appropriation of Balance Available for Dividend,	
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No. 12.-ABSTRACTS.

		_		,	0	_		_	
A. Maintenance of W	1	Half-	-yea	r ende	d		Half-y		
				e, 1910			30th J		
Salaries and Office Expenses Maintenance and Renewal of Permanent Way:—	£	S.	d.	40	s. 14		£ 40		d. 0
Wages	70 000	14 17	2 4				416		4 3
Repairs of Roads, Bridges, Signals, and				383	11	6	494	10	7
Works				21 14		0	67	19 14 17	5
				459		1		2	8
Proportion of Charges from other Depts MILES MAINTAINED—Double, 2				1	18	2	1	15	3
Single, 14									
Total . 16 miles				461	16	3	669	17	11
B. Locomotive	e Po	we	r.						
Salaries				161	12	2	135	16	1
RUNNING EXPENSES:-					¥.				
Wages connected with the working of Locomotive Engines	0						363		
Superannuation	718	15 6	0				617	13	
Coal	20	15	3				31 59		
on the total and other bores				1182	17	2			-
REPAIRS AND RENEWALS:-	1.00			1102	11	()	1,081	_	4
Wages	100	17	7				143		7
				140	16	8	226	5	7
				1485	0	1	1,443	11	0
Less proportion of Salaries, &c., charged to	other	Del	its.	111	19	7	94	18	9
				1,373	0	6	1,348	12	3
C. Repairs and Renewals of	f Ca	rri	ag	es a	nd	V	Vago	ns	
Carriages:									
Wages		16 9	6				143 58	6	8
				82	5	6	201	19	3
Wages		16						10	
Materials				6	18	0	-		_
				0	10	0			
New Waggons Proportion of Salaries from Loco, dept				6	1	9	12	11	
				95	5	3	236	16	11

D. Traffic Expense	S.	
Salaries, Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, Advertising and Tickets Miscellaneous Expenses	#alf-year ended 30th June, 1910 # s. d. 961 9 10 166 11 0 0 10 3 63 0 2 20 18 1 1,212 9 4	# 8. d. 945 11 4 175 13 10 1 8 10 70 5 6 26 6 11 1,219 6 5
E. General Charge	98.	
Directors Auditors Salaries Selesion Office Expenses Advertising Insurance Miscellaneous Expenses Electric Telegraph Expenses Railway Clearing House Expenses Less proportion charged to Steamers	125 0 0 20 0 0 372 6 7 100 0 0 41 16 4 2 6 0 47 11 10 36 18 5 50 0 0 9 17 0 805 16 2 197 15 1	175 0 0 20 0 0 387 4 1 100 0 0 32 10 9 1 13 0 72 18 11 82 17 1 49 19 0 10 6 1 932 8 11 208 16 6
F. Steam Vessels		
Salaries, Wages to Crews, &c Superannuation	950 0 1 446 12 6 582 17 11 9 13 1 270 15 8 2,259 19 3	914 1 2 3 12 0 384 2 0 398 1 5 15 18 6 230 16 4
Proportion of Salaries from Loco. dept. £103 19 8 Proportion of General Charges 197 15 1	301 14 9	289 0 9

	8 4 1 0 4 0 1 4 1	10,
No. 13.—General Balance Sheet.	By Capiral Account, Balance at Debit thereof, as per Account No. 4 2,1, Account No. 10 Cash at Bankers and on hand General Stores—Stock on hands Traffic Accounts due to the Company Sundry outstanding Accounts Lodged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement Insurance Premiums unexpired	
No. 13.—Gene	ed 434 10 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	10.489 6 9
Dr.	To Interest on Loan accrued ,, Unpaid Dividends and Interest ,, Interest on Debenture Stocks accrued ,, Sundry outstanding Accounts ,, Renewal Account (Steamers, Locomotives and Permanent Way) ,, Less amount charged this half-year	

9

2	Half-year ended Half-y 30th June, 1910 30th J		45,985	49 EOE
No. 15,—State			Passenger	
	Miles Miles Worked	uthorised. Constructed, Constructed, by Engines.		16 Miles.
ıt.	Miles to be	Constructed.		1
Statemer	Miles	Constructed.		164 Miles.
14Mileage Statement	Miles	Authorised.		1y 164 Miles. 164 Miles.
14.				1V

STANLEY HARRINGTON, Chairman of the Company. JOSEPH DOWNEY, Accountant of the Company.

(Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th July, 1910.

R. H. GOOD, General Manager and Engineer.

Certificate respecting the Rolling Stock, &c.

I hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JAMES INMAN, Locomotive and Marine Engineer.

6th July, 1910.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON DAVID McDONNELL, M.A., 11...D. Auditors.

8th August, 1910.

CORK: PURCELL AND COMPANY PRINTERS, PATRICK STREET.

CEONAKILTY EXTENSION RAILWAY CO.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1910,

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

FIFTY FIRST HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

THE IMPERIAL HOTEL, CORK,

ON

TUESDAY, 9th AUGUST, 1910,

AT 12.85 O'CLOCK P.M.

Directors.

SAVAGE FRENCH, Esq., D.L., Chairman.

T. J. CANTY, Esq., J.P.

THEODORE F. CARROLL, Esq.

JOSEPH PIKE, Esq., D.L.

R. H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

Bankers.

MUNSTER AND LEINSTER BANK LIMITED

CLONAKILTY EXTENSION RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company for the Half-year ended the 30th June, 1910.

The Gross Receipts for the Half-years ended 30th June, 1910 and 1909, were as follows:—

Passengers, Parcels,	10	010			190	9	
Mails, &c					£1,076	6	6
Goods, Cattle, &c	1,332	19	9	1	1,358	3	5
	£2,451	15	1	•••	£2,434	9	II

Showing an Increase of £17 5s. 2d.

After providing for the Debenture Interest and Baronial Guarantee Dividend, and placing a sum of £50 to a General Purposes Fund, a sum of £368 16s. 10d. appears to credit of Net Revenue Account, and out of this the Directors recommend the payment of a Dividend on the Ordinary Shares at the rate of 2 per cent. per annum for the half-year, carrying forward £118 16s. 10d. to next Account.

SAVAGE FRENCH, Chairman.
R. H. LESLIE, Secretary.

Albert Quay,
Cork, 20th July, 1910.

RAILWAY COMPANY CLONAKILTY EXTENSION

Statement of Accounts for Half-year ended 30th June, 1910.

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY,

AOPE OF DADITANDAM	CAP	CAPITAL AUTHORISEI	ISED	CAPITAL CREATED AND	REATED AND S	ANCTIONED		BALANCE	1
I APRICAL PROPERTY OF THE PROP	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Cionakilty Extension Railway Act, 1881 Cork and Bandon Railway Cionakilty Extension Act, 1884	40,000	20,000	60,000	40,000	20,000	900,000	18	21	121

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING

			THE THE OWN	NOIDNION KE	SCEIVED.
Description	Amount Created	Amount Created Amount Received Calls in Arrears	Calls in Arrears	Amount Uncalled	Amount Unissued
	1				
Baronial Guarantee Stock Ordinary Stock	15,000 25,000	15,000 25,000	Nii. Nii.	Nii. Nii.	Nii.
	40,000	40,000	Nil	N:	IN
				TATE.	INII.

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

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pe	Z
Stock in respect of Capital created as p	NTEREST ON BARONIAL GUARANTEE
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ital	Z
Cap	FOR IN
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resp	Z
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ck	ZZ
St	SE
ure	RE
Den	표
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Amount received in respect of Baronial Guarantee to 30th June, 1894

··· £5,031 4 10

0 d.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Amount Expended	A.	Rec	Amount	
TO EXPENDITURE on Line open for Traffic	o o o o o o o o o o o o o o o o o o o	By RECEIPTS:—Stock per Acct. No. 2 Debenture Stock, per Account No. 3	40,000 0 0 0 20,000 0 0	, o o	900
	0 0 00000		0 000,09	0	10

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR—NII.

No. 6.—Line Worked by Cork, Bandon and South Coast Railway Company.

No. 7, -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT-NIL.

No 8,—Capital Powers and Other Assets available to meet Further Expenditure—Nil.

		5	000	7 2
9	1910	451	2 0 0	£2,457 2 7
VE, 1910.	By Traffic Receipts, as per Account rendered by Working Company—	Passengers, Parcels, &c 1,118 19 4 Goods and Cattle 1,332 19 9	ransfer Fees	62,
UNT TO 30TH JUI	1909. By	1,358 ,,	2 "Tr" " Mi	2,436
No. 9,—REVENUE ACCOUNT TO 301H JUNE, 1910.	To	", General Charges Account, No. 12 67 4 4 Balance to Nett Revenue Account 1,041 9 0		62,457 2 7
1	1909.	1,031		9 486

No. 10.—NET REVENITE ACCOUNT TO Some HINTE ACCOUNT

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1909. 10.—MEI NEVEN 1910.	To Six Months' Interest on Debenture Stock to 30th June, 1910	1,170	No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE.	2345 0 0 Balance available, as per Account No. 10 250 0 0 Dividend at 2 per cent. per annum on Ordinary Stock	95 0 0 Carry forward to next Account	No. 12—ABSTRACTS, HALF-VEAR ENDING 30TH JUNE, 1910.	A. Maintenance of Way and Works, &c. B. Locomotive Power C. Repairs and Renewals of Carriages and Vaggons Waggons D. Traffic Expenses

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No. 13—GENERAL BALANCE SHEET, 30TH JUNE, 1910.

5. d. 379 15 4 603 18 8 8 4 11 8	£988 5
By Cash at Bankers	
868 16 10 66 13 4 375 0 0 26 17 8 150 0 0 1 7 6	£988 5 4
- : : · · · · · ·	79
4411	
To Nett Revenue, as per Account No. 10 "Debenture Stock Interest accrued "Baronial Guarantee Interest accrued "Unpaid Dividends "General Purposes Fund "Sundry Outstandings	

A 0 00

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No. 14-MILEAGE STATEMENT.

Miles worked by Engines	1
Miles to be Constructed	
Miles Constructed	83%
Miles Authorised	834
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V	000
	- :
	ines owned by Company

No. 16-STATEMENT OF TRAIN MILEAGE.

Return made by Cork, Bandon and South Coast Railway Company.

SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon after charging the Revenue for the Half - year with all expenses which, in our judgment, ought to be paid thereout.

ALBERT QUAY, Cork, 14th July, 1910.

ERNEST C. HITCHMOUGH,

(Incorporated Accountant,) | Auditors.

(Incorporated Accountant,)

Clonakilty Extension Railway Company.

NOTICE IS HEREBY GIVEN that the FIFTY-FIRST HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held at the IMPERIAL HOTEL, Pembroke Street, Cork, on the 9th August, 1910, at 12.35 o'clock, pm., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1910, and for the transaction of such business as is incidental to a Half-Yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 27th July to the 9th August, both days inclusive.

By Order,

R. H. LESLIE.

Secretary.

Albert Quay, Cork, 9th July, 1910.

The Dividends on the Baronial Guarantee and Ordinary Stocks will be paid on 1st Sept. to the Proprietors registered on 9th August, 1910.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

PURCELL AND COMPANY, PRINTERS, CORK.

Tork Bandon & Zouth Coast Railway
Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 30th JUNE, 1910,

TO BE SUBMITTED TO THE

130th Half-Yearly General Meeting of the Proprietors

TO BE MELD IN

THE IMPERIAL HOTEL, CORK,

ON

TUESDAY, the 9th AUGUST, 1910,

AT THE HOUR OF 12 O'CLOCK NOON,

DIRECTORS.

Chairman :

JOSEPH PIKE, D.L., Cork

Deputy Chairman :

THEODORE F. CARROLL, Cork.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown
COLONEL JAMES M. SUGRUE, Cork.
WM. M. MURPHY, J.P., Dublin.
THE RIGHT HONBLE. JONATHAN HOGG, P.C., Dublin
SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork.
FREDERICK W. CROSSLEY, Dublin.

Secretary:
ROBERT H. LESLIE.

T. J. CANTY, J.P., Clonakilty.

Proprietors of not less than £100 Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

Cork, Bandon & South Coast Railway.

Secretary's Department,

Albert Quay Terminus, aug 19/0 Cork, February, 190

Dear Sir,

I have the pleasure to send you herewith 2 copy of the Report and Accounts of this Company for the past half-year, and shall feel obliged by your sending me a copy of those of your Company for the same period, if you have not already done so.

I am, dear Sir,

Yours faithfully,

R. H. LESLIE,
Secretary

REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1910, duly certified by your Auditors.

The Statement of Accounts shows the following results:-

	1910.	1909
Receipts from Traffic, Rents, &c Less Expenditure on Working	£ 46,539 27,473	£ 45,251 26,507
Profit on Half-year's Working Miscellaneous Receipts, per Account No. 10	19,066 177	18,744 178
	19,243	18,922
Less Interest on Debenture Stock, other Companies' shares of Traffic, etc.	8,659	9,552
Add Balance from previous Half-year	10,584 3,538	9,370 3,266
	14,122	12,636
Deduct Amount placed to General Purposes Fund or Reserve	250	500
Dividends on Preference Stocks	13,872 7,983	12,136 6,918
Balance available for Dividend on Ordinary Stock	F 000	5,218

Out of this balance of £5,889, the Directors recommend that a Dividend at the rate of 3 per cent. per annum be declared on the Ordinary Stock, amounting to £3,600, leaving a balance of £2,289 to be carried forward to next half-year's Account.

The following table shows the Receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

Description of Traffic	Half-year ended 30th June, 1910	Half-year ended 30th June, 1909	Increase	Decrease
Passengers	£ 14,693	£ 14,816	£	123
Parcels, Horses, Carriages, &c	3,939 21,739	3,181 21 ,029	758 710	
Live Stock Mails	3,221 · 2,825	3,289 2,825	11	68
Miscellaneous Receipts,	122	45,251	1,479	191
Total	46,539	40,201	191	
Increase for Half-year			1,288	

The Expenditure includes £550 placed to the Locomotive Renewals Account.

A sum of £250 has been placed to a Reserve Account.

During the half-year one mile of line was re-laid, and two miles additional were re-sleeped.

The building of a new Carriage mentioned in last Report was completed, and two Goods Vans were built.

New Fitting Shops and Locomotive Stores have been constructed at Cork.

The Cork City Railways Company have made satisfactory progress with the connecting line across the River Lee, and also with the Bridge over this Company's Cork yard.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Saturday, 6th August.

JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 20th July, 1910.

AND SHARE CAPITAL CREATED, SHOWING

Description				Amount Created	Amount Received	Loss on Sale of Forfeited Shares, and Discount on Pref. Stock	Amount
Ordinary Stock Preference 54 per cent. Stock Preference 4 per cent. Stock West Cork Preference Stock, 4 per cent Kinsale Preference Stock, 1900 preference 5 tock 1900 Preference 4 per cent. Stock, 1900		1:1111	1111111	240,000 48,000 38,500 178,629 48,099 68,370 53,500	176,282 0 6 48,000 0 0 37,554 14 5 178,249 17 0 47,484 11 4 68,370 0 0	691 5 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	254 1854 38,186*
	Total			000 375	K#1 9KG 9 3	RE 319 16 9	38 430

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

£247,967		247,957
	:	
		as per
		created,
		f Capital
	:	respect o
Existing at 31st December, 1909 (including nominal addition on Consolidation) Existing at 30th June, 1910		Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1

Cr.	TOTAL	& s. d.	571,256 3 3 239,000 0 0	810,256 3 3	7,905 1 0	00	845,698°13 2 37,067 18 5	M 11 227 000
	Amount Received during the Half-year to	£ s. d.	10 64	00	ii	: :	:	l a
COUNT.	Amount Received to 31st Dec., 1909	£ s. d.	571,256 3 3 239,000 0 0	810,256 3 3	595 0 0 7,905 1 0	0	845,698 13 2	
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT		BY RECEIPTS :-	Shares per Account No. 2 Loans per Account No. 3	TOTAL	Sundries, Engines sold Received from Revenue Premium on 4% Deb, Stock	Government Grant	Balance	
AND EXPEND	TOTAL	£ s. d.	16	48,009 0 0 31,681 15 5	16 1	7,500 0 0	3,376 0 0 15,000 0 0	882,766 11 7
ECEIPTS	Amount Ex- pended during the Half-year to 80th June, 1910	s. d.	: : :	: :				
-R	Amou pended the Ha 80th Ju	X				:		
No. 4R	Amount pended Expended to the Ha Sist Dec., 1909	& s. d.	16 4 4 6 18 5	15 5	7,591 16 11	7,500 0 0	To Cork City Railways Co 15,000 0 0	882,766 11 7

No. 5.-DETAILS OF CAPITAL EXPENDITURE, For Half-year ended 30th June, 1910.

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No. 6.-RETURN OF WORKING STOCK.

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	Госошолие									1	100	-	-		-	Rail	2		a) c
	80			1st. and					uggage	ato'	Goods Wagons		T Peter	tolloct.	Tonner	and	Goods	Special	T
	Rngin	Saloon	lst Class	3rd Class	8rd Class	and	Ногие Вохев	Horse Carriage Boxes Trucks	Parcel	-	Covered	Open W	agons	Wagons Wagons 7	rucks	Trucks	Vans	Vehicles	
						-	1	1	1	+	1	1							
31st Dec., 1909	82	23	12	1	22	6	00	62	11	89	246	06	26	18	4	16	57	01	414
30th June, 1910	200	-	13	00	22	6	00	83	11	69	246	06	26	18	4	16	13	23	415
							1		1	+	1	1	1						
Increase	:	:	1	-	i	:	010	:	4	-		:	:	:	1	:	-	: 7	-
Decrease	:	1	:	:	:	:		:	÷	:	:	:	:	:	:	:	:	:	:
										1	1								

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Unascertained

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as Per No. 7.

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	Half-year ended 30th June, 1910	es	10	0.4	1 0	6		
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9 REVENUE ACCOUNT	d ine,	99	16	626	16	1 46		21
/. E	Half-year ended 80th June, 1909	2,180 11,636	3,181 2,825	21,029				45,251
RE					24-00	1 0	4	
1	Half-year ended 30th June, 1910	. 60 80 80				6		7 1
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No	th J	6,363	2,656 7,061 1,183	125	232 232 275	27,478 0	19,066 16	46,539 17
Z	H 90					24		4
	- 1	Vay, Works, and see Abstract A.,	Carriage & Wagon Repairs, do. C., Traffic Expenses General Charges Compensation— December 1	Damage and Loss of Goods, &c. Workmen's Compensation	Law and Arbitration Expenses, &c. Rents Ballinphellic Ropeway			
11		ks,	do.	on on	enses,		renu	YM
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	KXPENDITURE	ny,	Rep	Damage and Loss of Good Workmen's Compensation	Rates and Taxes Law and Arbitration E. Rents Ballinphellic Ropeway		Net	
	TIC	Wer	arriage & Wagon Re raffic Expenses eneral Charges ompensation—	Los	atio		to	. 9
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	7 47 8	Maintenance of Wa Stations, se	Carriage & Wagor Traffic Expenses General Charges	AA	Rates and Taxes Law and Arbitration I Rents Ballinphellic Ropewa		" Balance carried to Net Revenue	
	Lo. El				: : : :		:	201
	year ad une,	£ 6,451	2,482 6,886 1,038	1 86 1	269 235 247	200	2	192
Dr.	Half.year ended 80th June, 1909	6,451	2,482 6,886 1,038			26,507	18,744	45,251
					and the latest the lat			

No. 9a. - WEST CORK SECTION-REVENUE ACCOUNT. Half-year ended 31st Dec., 1910. Half-year ended 30th June, 1910 Total for year 1910 By Receipts—Passengers, Parcels, &c., and Mails ... 4,493 6 2 ,, Goods and Live Stock 5,210 18 6 Total Receipts 9,704 4 8 To Maintenance, Working, and other charges 6,172 1 10 " Balance available to pay Dividend 3,532 2 10 No. 9b.-KINSALE SECTION-REVENUE ACCOUNT. By Receipts-Passengers, Parcels, &c., and Mails 1,209 10 11 " Goods and Live Stock 737 8 9 Total Receipts 1,946 19 8 To Maintenance, Working, and other charges 1,738 9 1 " Balance available to pay Divi-208 10 7 No. 9c.—ILEN VALLEY SECTION—REVENUE ACCOUNT. s. d. By Receipts-Passengers, Parcels, &c., and Mails 2,843 18 0 " Goods and Live Stock 2,749 9 3 Total Receipts ... 5,593 7 3 To 52 per cent. of Receipts for Maintenance and Working charges 2,908 11 0 " Balance available to pay Dividend 2,684 16 3 Balance due to Ilen Valley Guaranteeing Baronies at 31st December, 1909 £10,007 12 1 Amount available for refund as per Account No. 10...

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Balance remaining due ... £9,447 15 10

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Or.	Half-year ended 30th June, 1910	8,538 16 4	16	7 01 771		00
0	year	2000	990	177		22,783 3
	Half- 80th	8	19,0			22,
For Half-year ended 30th June, 1910.	Half-year ended Half-year ended Soth June, 1910 Soth June, 1909	3,267 By Balance from last Half . year's Account	18,744 ", Balance brought from Revenue Account No. 9 19,066 16	178 , Dividends on Shares in other Companies		22,189
ded 30	Half. 30th					
ren	nded 1910	. 60 O	40	3 3 10	0 0	60
. Half-year	Half-year ended 30th June, 1910	4,959 2 9. 4. 875 0 0	497 3	559 16 3 1,103 5 10	250 0 0 250 0 0 13,873 15 1	22,783 3 3
For		To Interest on Debenture Stock	"Bankers' and General Interest … "Ilen Valley Section Dividend Fund	"Cork Co. Council Account—.llen Valley Baronial Guarantees "Clonakilty Extension Railway Co." "Proportion of Traffe Receints	", Balance	
Dr.	Half-year ended 30th June, 1909	4,169 875	394	1,096	400 500 12,136	22,189

DIVIDEND FOR AVAILABLE APPROPRIATION OF BALANCE 11.-PROPOSED No.

Balance available for Dividend as per Account No. 10 Balance available for Dividend as per Account No. 10 Dividend on No. 2 Preference Stock, 4 per cent \$8,246 West Cork Preference Stock, 4 per cent \$8,246 Kinsale Preference Stock, 4 per cent \$8,009 Kinsale Preference Stock, 4 per cent \$8,009 Rinsale Preference Stock, 4 per cent \$8,009 Preference Stock, 4 per cent., 1900 Ordinary Stock Bale per end	Balance to next Half-year Z, Z59 10 0
Half-year ended 30th Ju Rate per cent £ s. d. 1 1,320 0 0 1 1,320 0 0 1 1,320 0 0 1 1,320 0 0 1 1,320 0 0 1,2 1,320 0 0 1,2 1,320 0 0 1,2 1,320 0 0 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,3 1,	
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No. 12.—ABSTRACTS.

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Half-year ended 30th June, 1909										vear ended June, 1910		
£							£	s.	d.	£	S.	ć
150	Salaries	• • •								161	13	4
2,702	Wages		•••				2,410	6	3	1		
2,415	Materials			•••			1,612	17	10	4,023	4]
596	Roads and I	Bridge	es				885	6	1			
587	Stations and	Build	dings				1,293	6	2	2,178	12	60
										-		
0 100												
6,450										6,363	9	8
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B.	Salaries	LC	COM	IOTIV 	Е РО	WEI	£	s. 	d.	6,363	9 s. 0	d.
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B. 110 2,018							£.	8		£	S.	d.
B. 110 2,018	Wages						£ . 2,054	 8 18	10	£	S.	d.
B. 110 2,018 3,543	Wages Coal Oil, etc. Water						£ 2,054 3,711 269	 8 18	10	£	S.	d. 0
B. 110 2,018 3,543 291	Wages Coal Oil, etc.						£ 2,054 3,711 269 127	 8 18 18	10 5 9	110	s. 0	d. 0
B. 2,018 3,543 291 100	Wages Coal Oil, etc. Water						£ 2,054 3,711 269 127	 8 18 18 3	10 5 9	£	S.	d.
B. 110 2,018 3,543 291 100	Wages Coal Oil, etc. Water Clothing REPAIR:	 5 ANI	 	 			£ . 2,054 3,711 269 127	8 18 18 3 	10 5 9 3	6,163	s. 0	d. 0
B. 110 2,018 3,543 291 100 - 811 683	Wages Coal Oil, etc. Water Clothing REPAIR: Wages	 5 AND					£ 2,054 3,711 269 127 857	8 18 18 3 	10 5 9 3	110	s. 0	d. 0
B. 110 2,018 3,543 291 100 811	Wages Coal Oil, etc. Water Clothing REPAIR: Wages	 s and					£ 2,054 3,711 269 127 857	8 18 18 3 	10 5 9 3	6,163 1,448 7,721	s. 0	d. 0

Salaries	Half-year ended 0th June,								Ha 301	lf-yea	ar ended ne, 1910.		
Wages Wages Sold 6 6	1909							£	8.	d.	£	S.	d.
### Wagons : ### D TRAFFIC EXPENSES. ### TRAFFIC EXPENSES. ### TRAFFIC EXPENSES. ### TRAFFIC EXPENSES. ### TRAFFIC EXPENSES. ### TRAFFIC EXPENSES. #### TRAFFIC E	£ 40	Salaries			***						40	0	0
Wages Wage	493	Wages		••				504	6	6			
## TRAFFIC EXPENSES. TRAFFIC EXPENSES 1,577 12 2,656 1	463	Materials		•••	••	••		534	2	8	1,038	9	2
Materials Mate		Wad	GONS :-										
1,577 12 2,482 2,656 1	507	Wages					3	523	6	11			
2,482 D TRAFFIC EXPENSES. 5.716	979	Materials	.			•••		1,054	5	6	1 577	12	5
## TRAFFIC EXPENSES. 5.716	2 489												7
Salaries and Wages	2,302												
5.716 594 Fuel, Lighting, and General Stores	D			TRAF	FIC I	EXPE	NSES	5.					
### GENERAL CHARGES. ### S. 0 ###	594 180 132 101 42	Fuel, Ligh Advertising Printing, S Wagon Co Travelling	ting, a g tatione vers Expen	ery, and	Ticke	ets					639 226 157 131 57	1 3 14 18 11 4	d. 3 6 11 7 0 3 0
£ 250 Directors' Fees — 250 0 20 Auditors — 20 0 262 Salaries — 295 10 24 Office Expenses — 43 13 8 Advertising — 5 4 73 Railway Clearing House Expenses — 77 12 185 Telegraphs — 278 15 51 Printing and Stationery — 30 2 62 Fire Insurance — 50 8	6,886										7,061	13	6
250 Directors' Fees — 260 0 20 Auditors — 20 0 262 Salaries — 295 10 24 Office Expenses — 43 13 8 Advertising — 5 4 73 Railway Clearing House Expenses — 77 12 185 Telegraphs — 278 15 51 Printing and Stationery — 30 2 62 Fire Insurance — 50 8				GENE	ERAL	СНА	RGE	S.					
8 Advertising — 5 4 73 Railway Clearing House Expenses — 77 12 185 Telegraphs — — 278 15 51 Printing and Stationery — 30 2 62 Fire Insurance — 50 8	E										250	0	d. 0
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Net Revenue Account Balance of Cardit Alana	## Decouple Account ## Decouple Renewals	63,618 6 0

No. 14.-MILEAGE STATEMENT.

Miles Worked by Engines	763	93
Miles to be Con- structed	: :	:
Miles Con- structed	763	938
Miles	763	93 %
	Lines Owned by Company	

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Half.year ende 30th June, 191	107,198 32,571 56,327	196,096
	Passengers Trains Mixed do Goods do	
Half-year ended 30th June, 1909	107,190 32,564 54,089	193,843

JOSEPH PIKE, Chairman of the Company. R. H. LESLIE, Secretary and Accountant of the Company

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition, and repair.

IOHN R. KERR, General Manager and Engineer.

Cork, 30th June, 1910.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 16th July, 1910.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

> W. C. L. SULLIVAN, ERNEST C. HITCHMOUGH, Auditors (Incorporated Accountant)

Cork, 16th July, 1910.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-THIRTIETH HALF-YEARLY CENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the IMPERIAL HOTEL, Pembroke Street, in the City of Cork, on Tuesday, the 9th day of August, 1910, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1910, and of transacting the general business of the Company.

The Transfer Books will be closed from the 20th July to the 9th August, both days inclusive.

Dated this 9th day of July, 1910.

By order of the Board.

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 9th AUGUST.

DIVIDENDS PAYABLE ... 1st SEPTEMBER.

PURCELL & CO., CORE.



REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

SIX MONTHS ENDED 30th JUNE, 1910.

TO BE SUBMITTED TO THE

94th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES. CAPWELL. CORK,

ON

FRIDAY, the 12th AUGUST, 1910,

AT THE HOUR OF ELEVEN THIRTY O'CLOCK, A M.

Cork & Macroom Direct Railway!

Secretary's Office.

Capwell!

Cork 3 2 2 1910 With the Secretary's Compliments

Cork & Macroom Direct Kailway Co.

DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

EDWARD HARDING, J.P., Westview, Sunday's Well, Cork, Deputy Chairman.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork.

MAURICE D. DALY, J.P., Cleve Hill, Blackrock Road, Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1910, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue amounts to £9,385 against £9,525 for the corresponding period of 1909, showing a decrease of £140, made up as follows:—

Description of Traffic.	1909.	1910.	Increase.	Decrease
Number of Passengers	78,765	83,301	4,536	-
Passengers Subscription Tickets Parcels, Horses, &c. Merchandise Live Stock Miscellaneous Receipts	 3,188 179 578 4,835 524 221	3,299 164 620 4,673 530 99	111 42 -6	15 162 122
	9,525	9,385	159	299 159
Decrease for Half-year				140

The Working Expenses show an increase of £65.

After making provision for the Interest on Debenture Stock, there remains a balance of £3,139 11s. 6d., out of which your Directors recommend the payment of 5 per cent. per annum

on the Preference Shares, and a Dividend of 3\frac{1}{2} per cent. per annum on the Ordinary Shares, carrying forward £424 19s. od. to next Account.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

COMPANY RAILWA

HALF-YEAR ENDED JUNE 307H, 1910.

	Cap	Capital authorised.	.d.	Capital c	Capital created or sanctioned	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	
Company's Act. 24 & 25 Vic., Sess. 1861 £120.000	93	91	41	43	का	4	बर	43	
Deduct-cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	75 850	40 000	115.850	75,850	40,000	115,850		:	
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	64,150	1	:	
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	000 01	200	98 900	16 200	7.000	23,200			
Company's Act, 52 & 53 Vic., Sess. 1889		15,000	15,000	: :	15,000			20,000	_
Board of Trade Certificate under Regulation of Railway's Act, 1889; Section 3		7,168	7,168	E	7,168	7,168	:	:	1
	100 000	00 160	928 368	136 200	79.168	215,368		20,000	_

Capital created, showing the proportion received. of Share Statement

Description.									
Ordinary £10 Shares Five per Cent. Preference £10 Shares	9 3	- : :	1 :		::	::	\$2,050 44,150	£ 92,050	₩ : '
Total	:	:	:	i	i	:	136,200	136,200	

No. 3-Capital raised by Debenture Stock.

Raised by Issue of DEBENTURE STOCK	At 4 per cent.	75,630 75,630		£ 79,168 75,630	3,538
		::	;	nt No. 1	:
		::	:	statemer	
		::	:	d, as per	010
		11	Increase	pital create	h June, 19
		• •		spect of Ca	vers at 30t
				tock, in re	rowing pov
		Existing at 31st December, 1909 Ditto at 30th June, 1910		Potal amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Debenture Stock as above	Balance, being available borrowing powers at 30th June, 1910

		1:000		1	-
Cr.		2000	10 0	41.70	0
0	TOTAL.	.008	5,628 8 10	171	00
	Tor	£ 136,200 75,630 1 018	75	18,551	255
		136	10	218,551	221,255
	Amount received during Half year June 30th, 1910	्र इ इ		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	Amount Received to Dec. 31st, 1909.	90 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5,628 8 10	218,551 11 4	
nt.	Amor Dec.	36,200 75,630	5,6	80,00	
noa		136,200 75,630		122	
Acc	1		Net.		
ital 1		.0.	Land Sold Balance of amount transferred from Revenue Account		
Cap		Y RECEIPTS: Shares, per Account No. 2 Debenture Stock, per Account No. 3 Premium on Debenture Stock	sferred	:	
on	13-3	Shares, per Account No. 2 Debenture Stock, per Account Premium on Debenture Stock	trans	١.	
ure		ount,	d Sold ance of amount Revenue Account	Balance	
dit		Acce Stock	ami e	Balan	
per		per ure	old e of		
bd		EC nt	S on se		
鱼		R. are	la la		
nd E		By R. Share Debe Prem	Land Sold Balance o Revenu		
s and E		d. d.			0
ipts and E	Nr.	d. d.			6
sceipts and E	TOTAL.	d. d.			255 8 9
-Receipts and E	TOTAL.	d. d.	26,398 14 8 Bala R		221,255 8 9
4-Receipts and E		s. d. B			221,255 8 9
No. 4-Receipts and Ex		d. d.			221,255 8 9
No. 4-Receipts and Expenditure on Capital Account.		d. d.			221,255 8 9
No. 4-Receipts and Ex		i. d. E. s. d. B. 194,856 14 1	26,398 14 8		
No. 4-Receipts and Ex	Amount Expended during Half-year June 30th, 1910.	£ s. d. E s. d. B	26,398 14 8		:
No. 4—Receipts and Ex	Amount Expended during Half-year June 30th, 1910.	£ s. d. E s. d. B	26,398 14 8		:
No. 4—Receipts and Ex	Amount Expended during Half-year June 30th, 1910.	£ s. d. E s. d. B	26,398 14 8		:
No. 4—Receipts and Ex	Amount Expended during Half-year June 30th, 1910.	£ s. d. E s. d. B	26,398 14 8		:
No. 4—Receipts and Ex	Amount Expended to during Half-year 909. June 30th, 1910.	£ s. d. E s. d. B	26,398 14 8		
No. 4—Receipts and Ex	Amount Expended during Half-year June 30th, 1910.	194,856 14 1 194,856 14 1	26,398 14 8		:
No. 4—Receipts and Ex	Amount Expended during Half-year June 30th, 1910.	194,856 14 1 194,856 14 1	26,398 14 8		:
	Amount Expended during Half-year June 30th, 1910.	194,856 14 1 194,856 14 1	26,398 14 8		:
Dr. No. 4-Receipts and E	Amount Expended during Half-year June 30th, 1910.	i. d. E. s. d. B. 194,856 14 1	26,398 14 8		:

5-Details of Capital Expenditure, for Half-year ended 30th June, 1910. No.

NIL.

No. 6-Return of Working Stock.

	LOCOMOTIVE				COACHING	G,						MERCH	MERCHANDISE		
	Engines	Saloon	First Class.	2nd Class	2nd Class and Brake	Saloon First Class. 2nd Class Third Class. Third Class. Third Class. Third Class. The Brake Parcel Vans Total Covered open Wagons Trucks Brake Vans	Third Class I and Brake	ruggage and Parcel Vans	Total	oods Wag	ons B	allast Ti	mber Br	Goods ske Vans	Total
Dec. 31st, 1909 June 30th, 1910	44	ର ବ୍ୟ	8 8	20 01	711	17	01 60	20 20	27	88 88	23.33	00 00	ကက	භ භ	106
Increase	-	11		U	11	11	11		11	11	11	11	11	11	11

No. 7-Estimate of further Expenditure on Capital Account.

R. E.	TOTAL.	s. d.		
FURTHER EXPENDITURE.	In subsequent Half-years.	£ s. d.	Not ascertained.	
FURTH	During the Half-year ending Dec., 31st, 1910.	£ s. d.	Not	
				_

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	Receipts.	Expenditure.
Cr	No. 9-Revenue Account.	Dr.
£834 2 7		Balance
£3,538 0 0 2,703 17 5	::	Balance of available Borrowing Powers, 30th June, 1910, per Statement No. 3 Deduct Debit Balance in Capital Account No. 4

	1910	s. d.		1					21	50	9 6	12 6	9 9
	oth June,	a		0	5,403			1	619 12	5,203	9,286	30	9,385
	Half-year ended 30th June, 1910	. ro r	2,521 3 7 14 18 3	163 15 0		4	21 4 0	7 19 0 1 18 5	16	530 8 7			
Receipts.		:	". Second 71,508 71,508 Military 549	" Excess Fures Subscription Tickets	83,301	" Mails	" Parcels	" Carriages	" Merchandize	" Live Stock	Special and Miscellaneous Receipts	" Transfer Fees	
	Half-year ended 30th June, 1909		2,510 12	14	3,367	56	501	r- 07	4,836	5.359	9,304	3	9,525
	Half-year ended Half-year ended 30th June, 1909	به م. م. م.	1,077 11 7	1,658 3 0 551 10 11	1 11 6 3 12 11	363 15 7	5,245 10 7	ē				4,139 15 11	9,385 6 6
Expenditure.			orks, Stations, &c. see abstract	"Traffic Expenses "B" "General Charges "B	rpenses, &c							" Balance carried to Net Revenue Account	
	Half-year ended	3	7,22,1	1,706	- 60	386	5,181					4,844	9,526

			_	_	_	
Cr.	Half-year ended 80th June, 1910	528 5 11	4,139 16 11			4,668 1 10
0	f-year ended n June, 1910	20	9 16			8
	Half-year ended 80th June, 1910 £ s. d.	52	4,13			4,66
ij	- 33	:	:			
		ınt	:			
		ceou	6			
		ar's A	No.			
		lî-ye	ount			
		t Ha	Acc			
		m las	enne			
		e fro	S			
t.	1	lanc	lance			
No. 10-Net Revenue Account.		By Balance from last Half-year's Account	Ralance Revenue Account (No. 9)			
Acc	600 000					1
ne	ne, 19	460	4 944	F		1 20
ven	alf-yer	4,	4	n n		4
Re	Haif-year ended Haif-year ended 80th June, 1910 80th June, 1909 8. d.	0	48	-	9	4,663 1 10 4,804
Net	year ended June, 1910 s. d.	7	10 18 4	,		1
0-1	th Jun	512	10	I	681	363
0.1	Ha 30¢	1,512 12 0			3,139 11 6	1 4
Z		:	:	:	:	
		:	:	• :	9	
		:		:		
		:	:			
		ck	on Banking Balances	:	lend	
		e Sto	Bale	77	Divid	
		entur	king	Fun	for	
		Deb	Ban	oses	lable	
		t on		Purl	3 ava	
		teres	33	neral	lance	
		To Interest on Debenture Stock	33	" General Purposes Fund	" Balance available for Dividend	
	PG			•		1
	Half-year ended 30th June, 1909	CO	91	150	25	25
Dr.	lf-year	1,513		16	3,125	4.804
H	Ha 30t					1

No. 11-Proposed Appropriation of Balance Available for Dividend.

4,663 1 10

4,804

_		
	2,714, 12 6	424 19 0
Half-year ended 80th June, 1910.	Late per cent. 2 s. d. 3,139 11 5 1,103 15 0 1,610 17 6 2,714 12	424
oth Ju	d. 6	
s pepu	s. d. 1,103 15 0 1,610 17 6	
year o	1,1	
Half	per cent.	
	Pate per cent per annum.	
	,	
	£44,150 92,050	
	1 111	
	1 1 1	:
	11:	Su
		ılf-yea
	: : :	xt Ha
		Balance to next Half-year
	for Dividend, as per Account No. 10 eference £10 Shares	alanc
	n ::	A
	Acco	
h	as per hares	
	lend,	
	Divid	
	evailal Cent.	
	Balance available for Dividend, as per Five per Cent. Preference £10 Shares Ordinary £10 Shares	
	Fiv Ord	
ended	2 1202	0
[alf-year ended	3,126 1,104 1,611	410
Ha		

Maintenance of Way, Works, &c.

Superintendence

Maintenance and Renewal of Permanent

Repairs of Roads, Bridges, Signals, and

Repairs of Stations and Buildings

MILES MAINTAINED:—
Single 244

Salaries, Office Expenses, and General

Superintendence

Wages connected with the Working of

Coal and Coke Oil, Tallow, and other Stores

Water Clothing

REPAIRS AND RENEWALS :-

Lucomotive Engines 232 0 6

Wages 126 14 2
Materials 123 5 11

RUNNING EXPENSES:

Locomotive Power.

Works

Way:-Wages

Salaries, Office Expenses, and General & s. 1. & s.

 Way: —
 ...
 505
 14
 5

 Materials
 ...
 363
 19
 9

Half-year ended 30th June, 19

A.

Half-year ended 30th June, 1909

土

93

441 299

61

83

977

61

264

652

35

38

127 50

1,227

B.

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	21 8	
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0		

869 14

57 7

57 19

1,077 11

61 2

979

250 0

1,290 3

37 9 9

36 8 6

No. 12-ABSTRACTS.-Continued.

C. Rej	pairs and Renewals of Carria		Half-year ended 8	
oth June, 1909	Salaries, Office Expenses, and Gene	1-	£ s. d.	£ s. d
£ 30	Superintendence			30 0 0
	CARRIAGES:-			
110 38	Wages		62 2 0 44 14 4	
ha III	WAGONS:-	0.1		106 16 4
79	Wages		78 7 2 83 18 7	
33	Materials		00 10 7	162 5 9
201				299 2
301		_		299 2
D.	Traffic Expenses	8.		
£				£ s. d
1,358	Salaries and Wages			1,357 18
175	Fuel, Lighting, and General Stores			141 14
46	Advertising, &c			36 11
45	Printing, Stationery, and Tickets			41 13 1
15	Wagon Covers and Ropes			17 7
46	Miscellaneous Expenses			41 10 1
21	Clothing		0.00	21 6
1,706		- (1,658 3
E.	General Charge	8.		
£				£ 8.
200	Directors			200 0
10	Auditors			10 0
197	Salaries		DAGO A CI	200 0
11	Office Expenses, Stamps, &c			9 19
18	Advertising & Stationery			16 9
5	Railway Clearing House Expenses			5 17
37	Telegraph Expenses			37 3
44	Miscellaneous Expenses			17 3
58	Insurance			54 17
580			1200	551 10

900000 300000

No.	. 15—Genera	No. 13—General Balance Sueet.	
To Net Revenue Account Balance at Credit thereof, as per Account No. 10	2, s. d. 3,139 11 6 243 2 6 1,512 12 0 1,142 13 9	By Capital Account, Debit Balance per Account No. 4. "General Stores—Stock of Materials on hand." "Sundry Outstanding Accounts." "Cash on hands." "Cash at Bankers."	2,708 1 2,173 1 187 100 100 873
	6.037 19 9		037 1

10	Miles Worked by Engines.	244	
	Miles to be Con- structed	1	
	Miles Con- structed	244	
	Miles	244	المخط
		Lines owned by Company	

MITTOGEO.	Half-year end 30th June, 19	24,124 8,325 11,675	44,124
TI TI OIL		::::	
TO: TO SERVICE OF TIME METEORSON		Passenger Trains Goods do Mixed do	
501	Half-year ended 30th June, 1909	23,806 8,225 11,575	43,606

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. THOS. COTTRELL, ACCOUNTANT OF THE COMPANY.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

RICHARD EVANS, Engineer.

July 12th, 1910.

Certificate respecting Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Halfyear, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

July 21st, 1910.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

> DAVID McDONNELL, M.A., LL.D., AUDITORS. JOHN L. LYONS,

July 18th, 1910,

Cork & Macroom Direct Railway Co.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on FRIDAY, 12th August 1910, at the hour of ELEVEN THIRTY o'clock a.m., for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1910, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 29th July to the 12th August, both days inclusive.

BY ORDER,

Frederick L. Lyster, secretary.

Company's Offices, Capwell, Cork, 14th July, 1910.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 12th AUGUST 1st SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

CORK SAND MUSKERRY LIGHT RAILWAY
RECEIVED COMPANY LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1910,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-sixth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 16th August. 1910,

At 12.15 o'clock, p.m.

DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.
Sir G. St. J. COLTHURST, Bart., D.L
EBEN PIKE, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.
C. O'CONNELL, FOR CORK.

JAMES O'DONOGHUE, FOR CORK.

PATRICK O'LEARY, FOR MACROOM.

Solicitors.

MESSRS. BOURKE & DORGAN.

Engineer.

W. H. HILL, JUN.

General Managee & Secretary.
T. O'CONNOR.

Offices,
WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1910.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1909 and 1910:—

Description of Traffic	Half-year ended 30th June, 1909	Half-year ended 30th June, 1910	Increase.	Decrease.
Number of Passengers	145,865	145,146		719
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	201 8 8 138 8 3	£ s. d. 2,989 II 10 378 0 6 1,313 0 7 194 I3 I 128 8 I 61 2 8	£ s. d. 34 16 7 50 19 0 9 5 2	£ 9 d. 38 2 7 — 6 15 7 10 0 2 —
Total	5,024 14 4	5,064 16 9	95 0 9 54 18 4	54 18 4
Increase for Half-year	-		40 2 5	

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 30th June, 1910.

The Gross Receipts from all sources amount to £5,064 16s. 9d., as against £5,024 14s. 4d., showing an increase of £40 2s. 5d., when compared with the corresponding period of 1909.

After paying all expenses, the amount carried to Net Revenue is £1,268 10s. 8d., as against £1,341 6s. 7d. for the corresponding period last year.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 12th July, 1910.

0 £75,000 o CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED. Calls in Arrears Z. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. No. 2. -STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1910. 75,000 Amount . 75,000 Amount No. 3.- NOT APPLICABLE. Guaranteed Capital authorised by Privy Council Description : Guaranteed Shares, 5 per cent.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

0 6 6 608,77 75,000 Amount Received during half-year up to ended 31st Dec., 1909. 30th June, 1910. 0 0 75,000 43 6 s. d. By Receivis— Guaranteed Shares allotted 77,611 9 9 9 6 608,77 61 761 TOTAL Amount Expended Amount Expended during half-year 31st Dec., 1999. 30th June, 1910. 77,611 9 9 To EXPENDITURE:—
On Lines open for
Traffic ... Balance ...

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1910.

NIL.

No. 6.—RETURN OF WORKING STOCK.

,J.	ATOT	59	0				9 .
	Timber Trucks.	44	11			RE.	£ s.
MERCHANDISE	Open Wagons.	21	11	Ţ		IXPENDITU	1
MERC	Covered Gords and Cattle Wagons.	32 32	1 44	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	
"TV	тоТ	27	11	C		ME	
	Brake and Parcel Vans.	7.1	11	NDITURE OF		AILABLE TO	
COACHING.	3rd Class & Brake Van	1 1	11	ER EXPER	Nil.	SETS AV	;
Co	3rd.	OI	11	RTHI		A AS	
	lst.	מיט	11	OF FU		OTHE	
	Composite.	44	11	TIMATE		ERS AND	
LOCOMOTIVE	Bngines.	7.7	11	No. 7.—ES		PITAL POWI	Account No. 4
		December 31st, 1909 June 30th, 1910	Increase Decrease			No. 8.—CAI	Balance at Credit, Fer Account No. 4

		1 .	9	00 00	6				0 0
Cr.	1910						9.∞		0 0
0	30,	02 s	4	1,507 13	4 16		s. Io		20 120
	Tune	42	378	,507	5,064		1,268		1,875
	Half year ended June 30, 1910	101 101	0 12	1 9 0 9 8	120		I,		00 4
	enc.								
	year	S 48 88 88 88 88 88 88 88 88 88 88 88 88						100	. 200
	Half	6, 5823 1. 1,161 1.	378	194 3 21 22 14				ID.	,268
	-	74						EN	1,268 10
		31,409	rals		71		2 3	VII	
-		11 11 11 11 11 11 11 11 11 11 11 11 11	Carr			9 8		DI	
	nó	st	Parcels, Horses, & Carriage Mails Merchandise and Minerals			8.11	6	N N	V
	RECEIPTS.	Passengers, 1st Do. 3rd Excess Fares Periodical Tickets	ses	: 8 : 8		8.	No. 9	FC	
	ECE	Passengers, 1 Do. 3 Excess Fares	Hordise	Live Stock Transfer Fees Advertising Rents Miscellaneous	AM	2	le,	LE	
	R	o. o. dica	ls,	Storing rtisi			rent	AB	010
		asseng Do. xcess eriodi	Parcel Mails Merch	Transfe Advert Rents Miscell		T.	Rev	1	61 ::
		By Passengers, 1st , Do. 3rd ,, Excess Fares ,, Periodical Tick	". Parcels, Horses, & Carriages " " "Mails " "Merchandise and Minerals	ERAH L		NO	uno	VA	une
Z	75					REVENUE ACCOUNT.	By Balance from Revenue,	S	th J
100	Half-year ended Half-year ended June 30, 1910	G 0	-	0000	4	AC	lanc	CE	30
CO	sar ess.	£ 8. 8. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8. 1. 8		2707	5.024 14	国	Ba	AN	ar to
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VE	Half-year ender June 30, 1910	£ 40000	101	H 00	6	RE	÷∞	0	res,
RE	33, 1	UI	1000	9 01	16	ET	10 5.	0	Shai
	une une	£ 1,152 273 984 319	165	3.796	5,064 16	Z	£ s.	T	pa
No. 9.—REVENUE ACCOUNT.	H			3.796 6	- 70	No. 10.—NET	I,2	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1910 Balance Net Revenue Account, No. 10
Z		Way, Works, and Build- see Abstract A irs & Wagons ,, C cs D	EVEYEDE &			0.	74:	OP	uara
		i Bu trac		. 75		Z		PPR	r. G.
		Abs.					:	AI	Dividend on £75,000 Five per Cent. Gu Balance Net Revente Account, No. 10 Amount due by Guaranteeing Baronies
	50	ks,				1.0		ED	int,
	EXPENDITURE	Maintenance, Way, Works, ings, see Loco. Power Carriage Repairs & Wagons Traffic Expenses					:	OS	ve I
	TIC	ay,		· ·		58		OP	E A Fi
	EN	Maintenance, Way ings, Loco, Power Carriage Repairs & Traffic Expenses	מ				:	-PR	ooc enu
	EXP	er er epa	Compensation Rent Law Rolling Stock	· /- :				I.	Rev oy
		Pow Ex	nsal St					. I	on et l
		Maintenance, ings, Loco. Power Carriage Rep Traffic Exper General Chai	npe nt v ling	anc				Z	e N e N
		Maintenance, Way ings, Loco, Power Carriage Repairs & Traffic Expenses	Comp Rent Law Rollir	Balance				1	anc anc
	6	To Maintenance, ings, Coco. Power Carriage Repa, Traffic Expens, General Charg,	2 2 2 2 2	6			9-0-1		Div Bal An
	pa		20000	10 1	4		9		0 7 70
	Half-year ended June 30, 1909	н н		6 1	100		To Balance	6	
	year e 30,	8 11 87	2 4 9 9 9		4 14		Ba	1909	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
(F)	alf-y	£ 235 235 333 333	16 16 270 270	5,683	5,024		To	174	1,875 1,341 533
900		Del per		(2) =	T()				н

Δ.	MAINTENANCE OF WAY,	WORKS, &c.	
Half-year ended 30th June, 1909		Half-year ended	30th June, 1910
£ s. d.	Salaries, Office Expenses, and General Superin- tendence	£ s. d.	€ s. d. 48 17 8
443 5 10 126 1 11 42 19 10	Permanent Way:— Wages Materials Stations and Buildings	363 2 7 459 17 6 ————————————————————————————————————	823 0 1
649 7 7	Miles maintained by Company (single) 18		987 1 4
			371
В.	LOCOMOTIVE POV		
B. £ s. d. 21 13 4	Salaries, Offices Expenses, and General Superin- tendence		£ s. d.
£ s. d.	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines		21 13 4
\$ s. d. 21 13 4 312 7 6 568 4 10 7 8 9	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines	£ s. d. - 297 5 6 627 II II 6 17 6	

C. REPAIRS &	RENEWALS OF CA	RRIAGES & V	WAGONS.
Half-year ended 30th June, 1909.		Half-year ended	80th June, 1910.
£ s. d. 43 8 1 94 18 9	CARRIAGES— Wages Materials	£ s. d. 49 15 4 59 5 11	£ s. d.
42 16 8 54 8 0	Wagons— Wages Materials	71 5 6 92 16 3	164 1 9
235 11 6			273 3 0
D.	TRAFFIC EXPE	ENSES.	
£ s. d. 786 19 3 118 10 5 36 6 6 16 5 10 24 19 3 16 2 5 5 18 2	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, at Wagon Covers and Ro Clothing Advertising Miscellaneous	and General Stond Tickets pes	£ s. d. 782 3 6 res 95 15 11 54 3 11 4 0 0 24 1 0 20 3 1
1,005 1 10			984 7 5
E.	GENERAL CHA	RGES.	
£ s. d. 100 16 0 126 15 0 25 11 0 24 9 10 1 10 0 29 19 6 1 3 0 17 19 10	Directors Salaries Auditor and Arbitrator Office Expenses and St County Surveyor Travelling Charges Insurance Advertising and Printir Telephone Expenses	amps	£ s. d. 95 11 0 131 10 0 25 11 0 14 13 8
333 4 2	Irish Railway Clearing	House	319 9 7

Dr.	No. 13,—GENERAL BALANCE SHEET.		Cr.
To Capital Account—] ", Interest on Guarani ", Dividends Unpaid ", Sundry Accounts d	Salance per Account No. 4 197 19 9 9 eed Capital, to 30th June, 1910 1,375 0 0 78 18 11 524 6 6	by amount due by Guaranteeing Areas to 30th June, 1910, £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875 0 0 ", £1,875	606 9 4 606 9 4 1,339 13 9 1,38 3 11 499 12 4
	2,676 5 2		2,676 5 2
	No. 14MILEAGE STATEMENT.	Milba to ba	Miles worked
Lines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ructed Constructed.	by Engines.
	No. 15.—STATEMENT OF TRAIN MILEAGE.		
Half-year ended 30th June, 190)			Half-year ended 30th June, 1910
37,084	Mixed Fassenger and Goods Trains	:	36.745

RICHD BARTER, Chairman of the Company.

UANIEL O'LEARY, Accountant of the Company

CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer

19th July, 1910.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

GEORGE JOHNSTON, Locomotive Engineer.

19th July, 1910.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

18th July, 1910.

Cork & Mluskerry Light Railway Company

LIMITED.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 16th August, 1910, at 12.15 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1910; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 2nd to the 16th August, 1910, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS

Cork, 12th July, 1910.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present egistered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 16th August, 1910. DIVIDEND PAYABLE 23rd September, 1910.

PURCELL AND COMPANY, PRINTERS, CORK,

No. 21.

Dublin & South Eastern Railway Co. (NEW ROSS AND WATERFORD EXTENSION RAILWAYS.)

TWENTY-FIRST HALF-YEARLY

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1910.

Dublin

BROWNE & NOLAN, LTD., PRINTERS, NASSAU STREET.

1910.

FRANK BROOKE, D.L., J.P., Deputy-Chairman.

HENRY GIVENS BURGESS.

RICHARD W. BOOTH, J.P.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

JUNE, SOUTH EASTERN RAILWAY COMPANY, 30TH NEW ROSS AND WATERFORD EXTENSION RAILWAYS) AND DUBLIN

No. 1,-Statement of Capital Authorised and Created by the Company.

	Total	£ 8. d	100,000 0 (100,000 0
BALANCE	Loans	£ s. d. £ s. d. £ s.	100,000 0 0 100,000 0	100,000 0 0100,000 0
	Stock and Shares		1	
NCTIONED	Total	£ s. d.	200,000 0 0	200,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	£ 8. d.	1	
CAPITAL CI	Stock and Shares	£ 8. d.	200,000 0 0	200,000 0 0
SED	Total	25 S. d. 28 S. d. 28 S. d. 28 S. d. 28 S. d.	200,000 0 0100,000 0 0300,000 0 200,000 0 0	200,000 0 0 100,000 0 0 300,000 0 0 200,000 0 0
CAPITAL AUTHORISED	Loans	£ 8. d.	100,000 0 0	100,000 0 0
CAPI	Stock and Shares	£ s. d.	200,000 0 0	200,000 0 0
	ACTS OF PARLIAMENT		60 & 61 Vic., Cap. 201—1897 } 63 & 64 Vic., Cap. 156—1900 }	Total

2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	& s. d	1,	100,000 0	100,000 0
Amount Uncalled	& s. d.	1	ı	1
Calls in Arrear	£ s. d.	1	1	
Amount Received	£ s. d.	100,000 0 0 100,000 0 0	1	100,000 0 0
Amount	£ s. d.	100,000 0 0	100,000 0 0	200,000 0 0 100,000 0
		i	:	
		:	:	Total
		:		
		1	•	
IPTION		:	:	
DESCRIPTION		Four per cent. Guaranteed Stock	Unguaranteed Stock	

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	created	:	:
	Capital	:	:
	spect of	:	;
	ock, in re	:	:
Nil.	Total amount authorised to be raised by Loans and by Debenture Stock, in respect of Capital created as per Statement No. 1	Total Amount raised by Debenture Stock as above	Available Borrowing Powers at 30th June, 1910

No. 4.—Receipts and Expenditure on Capital Account,

	s. d.	0 0	0 0	0 7	4 2
Total	32	00	390 0 0	10 (85 1	95 1
I	ಡೆ	100,000 0 0	23	99,610 0 159,485 14	259,095 14
ar ar	8. d.				
Received during Half-year		1	1	1	
Hage	त्र				
\$:	s. d.	0 0	0 0	0 0	
Received to 31st Dec., 1909		000	390 0 0	99,610 0 0	
Reco 31s	cts.	100,000 0 0		99,66	
		Stocks, per Account No. 2	tock	:	
		int N	Less, Discount on Stock issued	1	
	1	Accou	unt		
	IPTS	per	Discord	- 3	
	By Receipts:—	ocks,	ess, Di issued	Balance	
	BY		L	Bala	
	s. d.	242,069 6 11	17,026 7 3		34 18 10 259,095 14 2
Total		690	026		095 1
	CHS.	242,	17,		259,
pe an	d.	34 18 10			3 10
Expended during Half-year	क	34 18	1		34 18
EH					
1 to	8. d.	8 1	7 3		5 4
ended st. Dec 1909		34 8	17,026 7 3		1090
Expended to 31st Dec., 1909	ch3	242,034	17,0		259,060 15 4
7					
		On Lines open for Traffic	Waterford Joint Lines		
	To Expenditure:	n for	int I		
	DITUR	s ope	rd Jo		
	PENI	Line	terfor		
	2/2				

No. 5.—Details of Capital Expenditure for Half-year ended 30th June, 1910.

		£	S.	d.	£	6.	d.
On Lines open for Traffic:— Land and Compensation					34	18	10
Total Expenditure for Half-year as per No. 4 .	-			-	34	18	10

No. 6.—RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

No. 7.—Estimate of further Expenditure on Capital Account.

	FURTHER EXPENDITURE									
	During the Half-year ending 31st Dec., 1910	In subsequent Half-years	Total							
On Lines open for Traffic:—	£ s. d.	£ s. d.	£ s. d.							
Land and Compensation	3,141 15 10	Not ascertained	3,141 15 10							
	3,141 15 10		3,141 15 10							

No. 8.—Capital Powers and other Assets, available to meet further Expenditure, as per No. 7.

	£	s.	d.
Loan Capital authorised, but not yet created or sanctioned, as per No. 1	100,000	0	0
Share Capital Created, but not yet received, as per No. 2	100,000	0	0
Total Loan and Share Capital	200,000	0	0
Less, Debit Balance to Capital Account, as per No. 4	159,485	14	2
Amount available, exclusive of value of surplus land	40,514	5 1	10

						00		0	1 10		6	100
tal	s. d							4 10	9 6		13 8	63
Total	લર					1,730 4			93		26 1	02
						1,7		2,463	4,193			4,220
0	d.				900		4 9	1		6	1	
1910	οů				513 14 00 12 15 18		2 1			26 13		
	cts				1,513 14 200 12 15 18		1,282			26		
	d.	9	10 d	1 - 2		. se	1,282	-	:	::		
	ໍ້ໝ	40 17	9 19	0 14	1, &	ls,						
	બર	40	141 6 1,302 16	1,485	iages	arce	erals			::		
202			Τ,	, Li	arri	H -	Tine		pts			
RECEIPTS	By Passengers, viz.:—	No.	93	1200	By Parcels, Horses, Carriages, &c,	Total Passengers, Parcels, &c and Malis,	" Merchandise and Minerals		Total Traffic Receipts	ble		
EEC	s, vi	ZM	29,4	31,633	Corses	ssen	Se .		ic B	eiva		
H	gers		nd.	licke	E s	sal Passeng and Mails,	undi		raff	Receist F		
	SSen	Class No.	Second1,803 Third29,443	T uo	rcel	otal	rch re S		tal J	nts		
	7 Pa		02	31,633 Season Tickets 20	By Parc	H	" Merchandise and		To	" Rents Receivable		
					1		1	1	1			
	d.		0 0		0100	4	11 2	-	5	6 9	M	00
1909	Ø		9 14	7 7 4	70	3 11	2 12	2 1	12	0 3	9	18
	cts	4	1,279	1,467	1,494 11 309 0	1,803	1,340 8	2,443	4,246 12	25	25	4,271 18
	d.							1		4		00
Total	ໝໍ		2,136 18 11							4		00
To	cy		136							2,083		4,220
	4		6,							OÚ.		4,
	. co	6 1										
1910	8.4	6 1	11-							1		
	304	2,09	9									
		ublin and South Eastern Ry. 2,096 14		6-						int		
		Eastern Ry Receipts	Expenses							1000		
6		aste	rpen							Je A		
URI		ic E								veni		
DIT	98	Out	kin							E Re		
EXPENDITURE	Tax	of T	Wor							Ne		
EXI	pur	Dublin and South Co. 50% of Traffi	Total Working							e to		
	tes s	Oo.	T							lanc		
	To Rates and Taxes	A								" Balance to Net Revenue Account		
		2										
		2	19							6/3		00
	9 mg		0.7									1
1909	£ 8. d.	2,123 6	2,167 2							2,104 16		4,271 18

6

No. 10.—NET REVENUE ACCOUNT.—HALF-YEAR ENDED 30TH JUNE, 1910. Dr.

Cr.

	d.	*	0		I	re#i	
	ક્ષ. ક.	4	0			4	
1910	લ્ઢ	2,083 4	2,000 0 0			4,083 4	
		2,000 0 0 2,104 16 2 By Balance from Revenue Account No. 9	", Dublin and South Eastern Ry. Co., in respect of Guaranteed Dividend	4			
1909	& & d.	04 16 2	1 477 18 4			4,083 4 4 3,538 14 6	
		2,1				60,	
	æ s. d.	0	0	4		4	
1910	200	0	0	4	1	H	
10	CH3	2,000	850 0 0	1,233 4 4		1,083	
	,		:				
		2,000 0 0 To Dividend on 4 per cent. Guaranteed Stock	:	:			
1		Guar		ıt			
1		nt.	cs.	noc			
1		er ce	e, &c.	t Ac			
1		4 p	Leav	eres			
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1900	80	0	0	14		14	
	d3	3,000	850 0 0 , Rent, Way Leave,	688 14 6 ,, General Interest Account		3,538 14	-

No. 11.—Proposed Appropriation of Balance available for Dividend.

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NIL

No. 12.—ABSTRACTS.

Dr. No. 15—G	ENERAL	D	AL	ANCE, SUTH JUNE, 1910. Cr.
To Guaranteed Dividends and Interest accrued and provided for, etc	£ 2,017	g. 0		By Capital Account, Balance at Debit thereof, as per No. 4
	100,000		0	" Amounts due by other
,, Balance due to Bankers	104	2	5	Companies 1,912 15 1
" Debt due to D. & S. E. Rly. Co., on account of Capital Expenditure	61,913	5	6	,, Sundry Outstanding Accounts 5,333 5 6
" Sundry Outstanding Accounts	2,697	6	4	
				No. of the same
	166,731	14	9	166,731 14 9

No. 14-MILEAGE STATEMENT.

	Mil author		Milconstr		Miles constructin or to be constructed	Worke	d by	
Lines owned Do. Partly owned		м. 13 0	c. 45 22	M. 13 0	c. 45 22	м. с.	M. 13 0	c. 45 22
Total		13	67	13	67	-	13	67

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1909		Half-year ended 30th June, 1910
22,958 5,946	Passenger Trains	 22,624 5,814
28,904		28,438

FREDERIC W. PIM, Chairman of Dublin and South Eastern Railway Company.

JOHN NEVILLE, Accountant of Dublin and South Eastern Railway Company.

AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the New Ross and Waterford Extension Railways Separate Undertaking, after charging the Revenue of the Half-year, with all expenses which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN, MARCUS GOODBODY, Auditors.

29th July, 1910.

Dublin and South Eastern Railway Co.

(CITY OF DUBLIN JUNCTION RAILWAYS.)

FORTY-SIXTH HALF-YEARLY

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30TH JUNE, 1910.

DUBLIN:

BROWNE AND NOLAN, Ltd., PRINTERS, NASSAU STREET.
1910.

Members of Joint Committee.

FREDERIC W. PIM, Chairman, FRANK BROOKE, D.L., J.P., LAURENCE MALONE, E. K. B. TIGHE, D.L., J.P.,

GERALD F. BRUNSKILL, M.P.,
JOHN MURPHY,
SIR WILLIAM WATSON, J.P.,
EDWARD WATSON, J.P.,

FANE VERNON, D.L., WILLIAM P. CAIRNES,

Dublin and South Eastern Railway Company.

City of Dublin Steam Packet Company.

Great Northern Railway
Company (Ireland).

RAILWAY, 30TH JUNE, 1910. (CITY OF DUBLIN JUNCTION BAILWAYS.) EASTERN SOUTH AND DUBLIN

	Tol	બ	- 1		
BALANCE	Loans	£ s. d.	1	1	1
	Stock and Shares	£ s. d.	1	1	L
NCTIONED	Total	£ 8. d.	00,000 0 0100,000 0 0400,000 0 0300,000 0 0100,000 0 0400,000 0 0	20,000 0 0 50,000 0 0	300,000 0 0150,000 0 0 456,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	£ 8. d.	100,000 0 0	0 0 000,09	150,000 0 0
CAPITAL	Stock and Shares	£ s. d.	300,000 0 0	1	300,000 0 0
RD	Total	£ s. d.	100,000 0 0	0 0 000'09 0 0 000'09	456,000 0 0
CAPITAL AUTHORISED	Loans	£ 8, d	100,000 0 0	50,000 0 0	150,000 0 0
CAP	Stock and Shares	£ s. d.	300,000 0 0	1	300,000 0 0
A CPT A DATE OF	TOURSHIP T DAY NAME.	47 & 48 Vic. Cap 189—1884	50 & 51 Vic., Cap. 188-1887	57 & 58 Vic., Cap. 90—1894 } 60 & 61 Vic., Cap. 123—1897 }	Total

No. 2-Statement of Capital Stock Created, showing the Proportion Received.

IVESCRIPTION		Amount	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
		£ s. d.	£ s d.	E s. d.	.b .s. d.	£ s. d.
Unguaranteed Stock, Act 1887	:	25,000 0 0	25,000 0 0 25,000 0 0	ı	1	1
rour per cent. Preference Stock, Act 1887	:	50,000 0 0	50,000 0 0	ł	1	1
Four per cent. Guaranteed Stock, Acts 1884 and 1887	:	225,000 0 0	225,000 0 0 225,000 0 0	1	!	1
Total	:	300,000 0 0	300,000 0 0 300,000 0 0	1	Г	1

								4 per ce 1884 & 1	nt. 887	1884 & 1887 1894 & 1897	ent. 1897	Total	las	
Existing at 31st December, 1909		- 4					1	8 s. d s s. d. s s. d. s s. d. 0.00000 0 0 \$29.530 0	8. d	£ s. d. £ s. d. 5. 0.000 0 0*29.830 0 0129,830 0	s. d.	29,830	. S. O	1 70 0
Existing at 30th June, 1910					:	:	:	100,000 0 0*30,230 0 0130,230 0	* 0 0	30,230	0 0	130,23	0	0
* Including	* Including £6,000 issued as cover for temporary loan.	s cover fu	r tempora	ry loan.			1							1
Total amount authorized to be raised by Debenture Stock in respect of Capital created as per	sed by Deber	nture St	ock in re	spect of	Capital	created	as per							
Statement No. 1	:	:	:	•	:	:	:					150,000 0	0	0
Total Amount raised by Debenture Stock (not including the £6,000 referred to above)	Stock (not inc	sluding t	he £6,000	referred	to above	(e	:					124,230 0	0	0
Balance, being available Borrowing Powers at 30th June, 1910	able Borrowin	g Power	s at 30th	June, 19	010							25,770 0 0	0	0

CR.	Total	200,000 0 0 0 124,230 0 0	9 9	99 99
0		300,000 0 124,23	1,62	0 425,85
	Received during Half-year	· 6	Less 19 16	100
	Rec du Half	400	99 66	300
	ec.,	6. d. d.	2 4	2 4
UNT.	Received to 31st Dec.,	200,000 0 0 400 0 0 0 0 0 0 0 0 0 0 0 0 0	re- sue 1,726 2 4 99 16 0 1,626 6 4	425,556 2 4 300 4 0425,856 6 4
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		£ s. d. £ a. d By Receipts— 424,468 5 1 Stocks, per Account No. 2 300,000 0 0 Debenture Stock (Acct. No. 3) 123,830 0 0 400 0 0 124,230 0 0	Sale of Surplus Lands, P mium and Discount on ise of Debenture Stock	4
TXPE	al al	в. d.	5 1.	6 4
[QNA	Total	£ 424,468	1,388 1 3	425,856 6
-RECEIPTS	Expended during Half-year	% s. d.	:	
No. 4-	Expended to 31st Dec.,	£ s. d. 124,468 5 1	Balance	
DR.		To Expenditure— On Lines open for Truffic 124,468 5		

No.	5—DETAILS	OF	CAPITAL	EXPENDITURE	FOR	HALF-YEAR	ENDEL
			30т	H JUNE, 1910.			

	£ s. d.	£ s. d.
Nil		

No. 6-RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

No. 7—Estimate of further Expenditure on Capital Account.

			Fui	RTHER E	XPENDIT	URE	
	3	During t Half-yea ending 31st Dec.,	r	In subs Half-	equent years	Tot	tal
TUBE'S		£ s	. d.	£	s. d.	£	s. d.
Lines Open for Traffic .		Unascertai	ined	Unasce	rtained	-	
		>-					-

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

			£	8.	d.
Loan Capital created, but not received, as per No. 3	***	•••	25,770	0	0
Credit Balance to Capital Account, as per No. 4		•••	1,388	1	3
Amount available, exclusive of value of surplus land			27,158	1	3

	م					9		50	11		2	1		50	10
Total	00					1 13		2 13	9 7		4 10	4,448 17		3 12	0
T	प्र					2,681 13		905	8,584		864	4,44		543	A OOO
	4			0 9	0		7 -	1		000	1		00	1	
1910	už			0 5	0 0		25 4			5 0 9 10			7 2 2	1	
	c43			1,700	300		818			625			541		
	d.	0 10 1 7 1 6	121	0 0	0	ails	: :		:	::			::		-
	ΰ		50-	ages, &c	200	& M	92			and					
	48	302 519 824	1,645	iage	ars	cels	eral			ion ige			, &c		
TS	198			Carr	ess Proportion of amount over- credited in previous Half-years 200 0	Total Passengers, Parcels & Mails	Merchandise and Minerals Live Stock		ipts	Station Accommodation Services, and Haulage Miscellaneous			Rents of Houses, Land, &c. Transfer Fees		
RECEIPTS	viz. :	70 70	310	ses,	amor us II	gers,	and		Total Traffic Receipts	H P			es, I		
REC	187	39,6 86,1	137,310 ts. 126	Hori	on of revio	seng	lise		ffic	Acco s, ar			Tous		
	enge	nd	Tkt	el se	ortic in p	1 Pag	Sto		Tra	vice			of Fer I		
	Passer	First11,475 Second39,670 Third 86,165	137,310 Season Tkts. 126	Parce Mails	Prop	Pota	Merchandis Live Stock		otal	Station Accon Services, an Miscellaneous			Rents of Hous Transfer Fees		
	By Passengers, viz.:-Class No.	HOL	Sea	By Parcels, Horses, Carriages, &c	Less Proportion of amount over- credited in previous Half-years		":		F	: :			Re		
		0 % 4	109	90	2	33	00	19	60	0	11	01	0 9	9	00
1909	ai ai	150	10 10	17	4	12	61	=	4	0	19	4	19	-	5
18	cಗೆ	278 358 414	1,052	1,105 10	849	2,452	427 19 53 11	481	2,934	625 0 250 19	875	3,810	540 19	541	4,354
	d.			0									6	1	9
Total	30i			5 18									Ξ		6
	બ			2,376 18									2.615	1	4,992
		10	01										- 5		4
10	-	0 9	9 10	1											
0	- C1 C8														
1910	£ 75 75 75 75 75 75 75 75 75 75 75 75 75	301	1,77												
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19	61	e.o.	orking 1,77	DS68									Account		
	61	e.o.	of Working 1,77	Txpenses				_	_				ue Account		
		e.o.	eet of Working 1,77	ng Expenses				_	_				evenue Account		
		3	respect of Working 1,77	orking Expenses	OA								et Revenue Account		
		3	s in respect of Working 1,77	Working Expenses	OX								o Net Revenue Account		
EXPENDITURE 19		3	eipts in respect of Working 1,77	Working Expenses	O A										
		3	Receipts in respect of Working 1,779 10 10	Total Working Expenses	O A										
		Rents Payable 3 Law Charges 3 D. & S. B. Ry Co. 40°L of Gross	Receipts in respect of Working 1,77	Working Expenses	O.								" Balance to Net Revenue Account		
		Rents Payable 3 Law Charges 3 D. & S. R. Ry Co 40", of Grees	,	Working Expenses											00
	5 To General Charges 2	". Rents Payable 3 ". Law Charges 3 ". D. & S. E. Rv. Co. 40*, of Gress	2	Total Working Expenses									" Balance to		4,354 5 8

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Dr.

No. 10.-NET REVENUE ACCOUNT.-HALF-YEAR ENDED 30TH JUNE, 1910.

Cr.

	d.	000	000	3
1910	£ s. d.	0 0 0	10	10
19	£ s. d.	2,000 0 0	7,115 10 9	18,940 10 5
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	nue	th lear	See	
	eve	Sour Sin Firm	Balance (See No. 13)	
	2	nd Sibli	апс	
	fron	ar ar	Bal	
	ce	Dublin and South Eastern Railway Co. 2,000 0 0 City of Dublin Steam Packet Co 1,500 0 0 Creat Northern Railway Co. (Treland) 1,000 0		
	alan	Du Du Cit	5	
	y B	", Guaranteed Interest payable by:— Dublin and South Eastern Rail City of Dublin Steam Packet Co. Great Northern Railway Co. (Tre		
	, M	2		
	d.	0 0 0	7,025 4 8	4
1909	, 10	0 0 0	5 4 1	0
-	2,52	2,00	,02	8,85
	£ s. d. £ s. d. 824 19 8 2,525 4 8	0 0 0		5 18
0	. 6	0 0 0 8		0
1910	24 1	00 84 1		40 1
	1,00	4,500 0 0 2,000 0 0 120 0 0 1,500 0 0 0 0 1,500 0 0	-	18,940 10 5 18,850 4 4
	£ s. d. 11,403 1 5 To Debit Balance from last Half-year's Account 11,824 19 8 2,525 4 8 By Balance from Revenue Account No. 9.	ck 4,500 0 0 0 c 2,000 0 0 (Temporary Loan) 120 0 0 1,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	:	-
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	Del	nte	raf	
	To	4,500 0 0, Interest on Guaranteed Stock 2,476 12 0 , Interest on Debenture Stock 120 0 0 , do, do. (T	200 0 0 ", Traffic Suspense Account	
	d. 50	0 0 0 1	0	M
1909	÷ =	12 0	0	R
19	£03	200	000	18,850 4 4
	11,4	2,4	24	18,8

No. 11—Proposed Appropriation of Balance available for Dividend.

NIL.

No. 12-ABSTRACTS.

Half-year ended th June, '09	GENERAL CHARGES	Half-year ended 30th June, 10
£ s. d.	£ s. d. 42 7 5 Railway Clearing House Expenses, &c	£ s. d.
49. 7. 5		42 18 3

No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned	м. г. т. 1 2 33	м. г. т.	м. т. т.	м. г. ч.

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1909		-			Half-year ended 30th June, 1910
16,272 712	Passenger Train Goods	s	***	 	19,069
16,984			Total	 	19,811

FREDERIC W. PIM, Chairman of Dublin & South Eastern Ry. Co. JOHN NEVILLE, Accountant of Dublin & South Eastern Ry. Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the City of Dublin Junction Railways Separate Undertaking, after charging the Revenue of the Half-year, with all expenses which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN, Auditors. MARCUS (HOODBODY, Auditors.

29th July, 1910.

No. 128.

Dublin and South Eastern Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1910

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-EIGHTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND ROW, DUBLIN,

ON THURSDAY, THE 11TH DAY OF AUGUST, 1910, AT TWELVE O'CLOCK, NOON.

DUBLIN AND SOUTH EASTERN RAILWAY COMPANY.

Directors:

FREDERIC W. PIM, Chairman.
FRANK BROOKE, D.L., J.P., Deputy Chairman.

HENRY GIVENS BURGESS.

RICHARD W. BOOTH, J.P.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 10th September next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

REPORT.

The Directors submit herewith the Half-Yearly Accounts to 30th June, 1910, duly verified by your Auditors, and examined and approved by Messrs. Price, Waterhouse and Co., Chartered Accountants.

RECEIPTS AND EXPENDITURE.

The following Tables shew the Revenue Receipts and Expenditure for the Half-year, as compared with the corresponding period of 1909.

RECEIPTS.

	190	9	1910	Increase	Decrease
COACHING. Season Tickets	54,881 11,260 1,672	13 8 8 0 9 9 18 5	7,442 17 10 54,891 0 0		188 15 10
Total Coaching	82,513	19 10	83.067 11 11	553 12 1	
MERCHANDISE.					
Coal		11 2	1,896 19 0	-	
	3,387 - 6,287				=
Total Merchandise	39,953	7 10	41,107 17 1	1,154 9 3	
Total Coaching & Merchandise Miscellaneous					 158 15 4
Total	126,226	11 10	127,775 17 10	1,549 6 0	4-1

EXPENDITURE.

	190	09	19	10	Increase	Decrease
Maintenance of Way, Works and Stations Locomotive Power Carriage & Waggon Repairs Traffic Expenses	17,880 1 23,701 1 6,330 21,381 5,965 530 181 847 1 145 1 4,981	12 9 10 6 8 2 3 11 1 8 7 7 8 6 18 10 17 4 112 6	19,096 22,525 6,493 21,396 6,115 531 220 1,050 94 5,120	18 III 11 6 8 7 11 7 12 2 6 9 19 4 13 6 11 I	163 0 5 15 7 8 150 10 6 0 19 2 39 10 10 202 14 8	1,175 19 0
Less Received for Working other Lines					696 4 2 388 17 8	_
Total	78,924	8 11	79,231	15 5	307 6 6	_

The Net Revenue Account, after providing for Interest on Debenture Stocks, and all other fixed charges, and setting aside £5,000 to the "Worked Lines Suspense Account," shews a balance of £15,497 13s. 8d., which the Directors recommend should be applied in payment of Dividend on the Consolidated Preference Stock at 4 per cent. per annum, leaving a balance of £6,226 6s. 10d. to be carried to next Account.

CAPITAL ACCOUNT.

The total Expenditure charged to Capital Account during the Half-year amounts to £189 is. 6d., particulars of which will be found in Account No. 5.

ROYAL COMMISSION ON COAST EROSION.

Sittings of the Royal Commission on Coast Erosion were held in Dublin during the Half-year, when evidence was given on your behalf, in regard to the condition of the Coast-line between Dalkey and Wicklow. The localities in question were subsequently visited by a Committee of the Royal Commission, accompanied by representatives of the Company, but the Report has not yet been presented to Parliament.

VICE-REGAL COMMISSION ON IRISH RAILWAYS.

The Report of the Vice-Regal Commission on Irish Railways, appointed in 1906, having been published, will receive the careful consideration of your Directors.

A Form of Proxy is enclosed for your use should you be unable to attend the Meeting, and the Directors in whose favour the Proxy is made out will follow any instructions for its use that may be given. Proxies should be returned to reach the Secretary not later than 12 o'clock noon, on Tuesday, the 9th August.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary,

SECRETARY'S OFFICE,
WESTLAND ROW STATION,
DUBLIN, 28th July, 1910.

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1-Statement of Capital Authorised and Created by the Company.	CAPITAL AUTHORISED CAPITAL CREATED OR BALANCE SANCTIONED	Stock and Loans Total Stock and Loans Total Shares Shares	다 다 다 다	L,430,557 I,031,225 2,461,782 I,430,557 I,031,225 2,461,782 — —	350,000 350,000 - 350,000	1,430,567 1,381,225 *2,811,782 1,430,557 1,381,225 *2,811,782 — — — —
eated by the	CAPITAL CR SANCTI	P. O.M.		1,430,557 1,031		1,430,557 1,381
ised and Cr	tal Authorised and Gr		43	225 2,461,782		*2,811,782
ital Author				,430,557 1,031,		,430,557 1,384,
No. 1—Statement of Cap	Arm on Dantament			6th Edward VII., cap. 81, 1906. Capital Consolidated	6th Edward VII., cap. 81, 1906. Additional Capital	TOTAL

No. 2-Statement of Capital Stock Created, showing the Proportion Received

		Amount	Amount Received	Nominal addition on Consolidation	Nominal addition Nominal reduction on Consolidation	Total	Amount
		क्ष	4	3 5	್ಳ	A	\$
Consolidated Preference Stock 4 per cent		463,507	403,350	/17	139,810	966,990	1 1
Total	1	1,430,557	1,570,150	217	139,810	1,430,557	

No. 3-Capital Raised by Loans and Debenture Stock.

6

Total	£ s. d. 1,031,225 0 0 1,031,225 0 0	1	£1,381,225 0 0	1,031,225 0 0	350,000 0 0
BENTURE STOCKS. Consolidated (B) at 4 per cent.	£ 330,036 330,036		13	bove	
RAISED BY ISSUE OF DEBENTURE STOCKS. Consolidated (A) at 4 per cent.	£ 701,189	1.1	ct of Capital created, as per	Total as above	: :
Raised by Loans	ANI,		bebenture Stocks in respe per Statement No. 4 of Stocks		Borrowing Powers at 30th June, 1910
	: :	::	is and by I re Stock, as Conversion		Powers at
	Existing at 31st December, 1909 Do. 3oth June, 1910	Increase Decrease	Total amount authorised to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 2,953,226 Add Nominal Addition on Consolidation and Conversion of Stocks		Balance, being available Borrowing

No. 4-Receipts and Expenditure on Capital Account.

Dr.

Gr.

								_	- 1	_
Total	£ s. d.	1,570,150 0 0		953,226 13 4		19,060 17 2	1,456 9 4	2,543,893 19 10	74,836 18 9	2,618,730 18 7
Amount Received during Half-year	£ s. d.	ı		1		T	9 1 681	9 I 68I	:	
Amount Received to 31st December, 1909	£ s. d.	1,570,150 0 0		953,226 13 4		19,060 17 2	1,267 7 IO	2,543,704 18 4	:	
Receipts		Shares and Stocks		Debenture Stocks, per Account No. 3	Balance of Premi- ums and Discount on Issue of Ordin-	ary and Debenture Stocks, &c.	Capital Suspense Account		Balance	
Total	£ s, d.	2,307,270 1 4		308,650 19 11		1,809 17 4	6		0 0 000'I	2,618,730 18 7
Amount Expended during Half-year	£ s. d.	9 1 681		1		1			10	189 1 6
Amount Expended to 31st December, 1909	s. d.	or 2,307,080 19 10	y	308,650 19 11		1,809 17 4			0 0 000'I	2,618,541 17 1
Expenditure		On Lines open for Traffic		On Working Stock		On Lines in course of construction		On Subscription to	Wicklow Foreshore Protective Works	

7

No. 5-Details of Capital Expenditure for Half-Year ended 30th June, 1910.	Capital	Expenditu	re for	Half-Year	ended	30th	June,	1910.	1			
							-	£ 8. d.	d.	ध	& 8. d	10
On Lines open for Traffic:-												
Land and Compensation	:	:	:	:		:		37 0 4	-			
Greystones-New Coal Store and Yard	-	:			1.3	:	H	151 12 2	F 01			
									1	180	9 I 681	9
		Total for H	alf.Year	Total for Half-Year as per Account No. 4	nt No. 4	:		:		189	189 1 6	9

-	_					
		TOTAL	987	987	1	
		Boiler Truck	н	Н	11	
	SRAL	Powder Waggon	н	н	11	
	1 MIN	Travelling Cranes	64	73	1	
	ISE and	Ballast Waggons	15	15	1	
	HANDI	Тітрет Тиска	30	30	11	1
	MERCHANDISE and MINERAL	Cattle Wargons Covered	117	117	1	1
		Goods Waggons Covered	534	534	11	1
		anogasW shoot) neqO	287	287	11	1
	ock.	TOTAL	298	297	1	I
of Working Stock.		Gas Tank Trucks	4	4		1
		Сатладе Ттиска	9	9	1	1
Vork		Horse Boxes	18	18	1	1
of 1		Mortuary Van	н	н	1	1
-Return	COACHING	Post Office Sorting	73	73		1
-Ret	COAC	Luggage Vans	42	42		1
No. 6-		bns sasiO bridT anaV sassgaL	39	39	1	1
Z		Composite lat, 2nd	21	22	Н	1
		assiD bridT	59	59	1	1
		Second Class	63	62	1	I
		First Class	43	42	1	
	LOCOMO. TIVE	Tenders	24	24	1	
	J.	Engines	99	9 1	1	
		- 1	1909	0161		
		2-3-4	Dec.,	June	:	:
			Stock—31st Dec., 1909 60	Stock-30th June, 1910 60	Increase	

	Total	8. d.	1	1
unt.	In subsequent Half-years	ूर्ण अ	Not ascertained	1
No. 7-Estimate of further Expenditure on Capital Account.	During the Half-year ending 31st Dec., 1910.	°0 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Not ascertained	1
xpenditu			;	:
her E			:	:
ate of furt			:	Total
7—Estim			0.://	
No.			:	
			On Lines open for Traffic	

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.	Assets, availabl	e to meet	further	Expenditure, as	per No.	7.
						£ 8. d.
Capital authorised, but not yet created or sanctioned as per No. 1	as per No. 1		:	:	:	1
Share Capital created, but not issued, as per No. 2	:	:		•	:	1
Loan Capital created, but not received, as per No. 3	•	:	:	:	•	350,000 0 0
						350,000 0 0
Debit Balance on Capital Account, as per No 4		:	:	£74,836 18 9		

61,656 14

No. 9-Revenue Account.-Half-Year ended 30th June, 1910.

Gr.

1910 Totals	\$ 8. d. \$.					60 000 11 10	13.654 12 3	beet	83,067 11 11		28,602 12 10	6,313 14 3 6,191 10 0	41,107 I7 I	124,175 9 0	3,567 8 1	33 0 0 3,600 8 IO	127,775 17 10
RECEIPTS.	By Passengers, viz.:- Class No. £ 8. d.	First 104,945 5,374 5 0 Second 561,469 16,159 5 0	1,441,007 33,357 1	2,107,421 54,891 0 0	Season Tickets 3,627 7,442 17 10		Parcels. Horses, Carriages, &c.	Mails	Total Passengers, Parcels, &c., & Mails	". Merchandise 28,757 5 4 Less Cartage 154 12 6		". Live Stock	Total Merchandise, &c	Total Traffic Receipts	ıble, less R	n transfer frees	
1909	બ	5,824	32,507	54,881	7,632		02,513	7,068	82,515	28,492	28,330	6,287	39,953	122,468	3,723	3,759	26 997
1910	19,095 18 11 22,525 11 6	00	21,396 11 7	6,115 12 2	531 6 9	220 19 4	1,050 13 6	94 II I	5,120 11 0	541 16 7	83,188 I o			3,956 5 7	79,231 15 5	48,544 2 5	197 778 17 10 196 997
EXPENDITURE	To Maintenance of Way, Work	" Carriage and Waggon Repairs do.	" Traffic Expenses do. D.	" General Charges do. E.	" Law Charges	" Parliamentary Expenses	" Compensation—Personal Injury	", Damage to, and Loss of Goods	" Rates and Taxes	" Rents	Total Working Expenses	Less Remuneration for Working other Lines:-	City of Dublin Junction Railways £1,859 10 10 New Ross and Waterford Extn., 2,096 14 9			Balance to Net Revenue Account	
1909	17,881	6,330	21,381	5,965	530	181	848	146	4,982	546	82,492		1,444	3,567	78,925	47,302	400 007

e	_						
		d.	2 5		965 5 9		
	1910	21	+		10		
Gr.	16	£ 8. d.	48,541 2		96		
		:	:		:		
10-Net Revenue AccountHalf-Year ended 30th June, 1910.	000	By Balance from last Half-year's Account	" Balance from Revenue Account No. 9	", Proportion of Revenue of the N. R. & W. Extension Rlys. to	meet Interest on Lloyd's Bonds		
-Year en	1909	£ 12,102	47,302		322		
alf		0	0	6	0	0 0	0
干	1910	. B. IO	15	15	0	0 0	0
sount.	19	£ 8. d. 20,624 10 0	996 15 0	537 15 9	2,000 0 0	2,000 0 0	5,000 0 0
No. 10-Net Revenue Acc		20,625 To Interest on Consolidated Debenture Stocks	"Interest on Lloyd's Bonds	616 ,, Bankers' and General Interest	"Guarantee, City of Dublin Junction Railways	"Guarantee, New Ross and Waterford Extension Railways	F.000 ". Worked Lines Suspense Account
i.	1909	£ 20,625	332	919	2,000	I,434	F,000

No. 11,-Proposed Appropriation of Balance available for Dividend.

.. 15,497 r3 8 61,656 14 5

" Balance available for Dividend

45,007

30th June, 1909	6, 1909			3oth.	30th June, 1910	
£ s. d. £ 8.	1. £ 8. d. 14,718 16 4	Balance available for Dividend, as per Account No. 10	:	હેં લ્યૂ	£ 8. d £ 8. d.	3 ° d.
9,271 6 10		Consolidated Preference Stock, £463,567 at 4 per cent. per annum	+	9,271 6 10	0.1	
6	9,271 6 10				9,271 6 10	о 9
as a	5,447 9 6	Balance to next Half-year	:		6,226 6 10	6 10

A	Maintenance of Way, Works, &c.	
1909		1910
£ 881	Salaries, Office Expenses, and General Superintendence	£ s. d. 891 15 0
5,993 6,563	Maintenance & Renewal of Permanent Way – Wages	5,843 4 2 7,561 17 6
12,556		13 405 1 8
3.145	Repairs of Roads, Bridges, Signals and Works— Wages and Materials	3,199 3 11
1,299	REPAIRS OF STATIONS AND BUILDINGS— Wages and Materials	1,600 18 4
4,444		4,800 2 3
	MILES MAINTAINED—Double 291 Single 1272	
	Total 1563	
17,881	Total 156¾	19,096 18 11
В	Total 156¾ Locomotive Power.	
		19,096 18 11
В		
B 1909 £	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence	1910 £ s. d.
B 1909 £ 376 5,220 11,693 455 658	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING Expenses— Wages connected with working Locomotive Engines	1910 £ s. d. 386 6 6 5,117 10 8 10,703 4 4 413 19 11 607 3 9
B 1909 £ 376 5,220 11,693 455 658 166 18,192 2,367 2,767	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING Expenses— Wages connected with working Locomotive Engines	1910 £ s. d. 386 6 6 5,117 10 8 10,703 4 4 413 19 16 607 3 9 153 18 0 16,995 16 8 2,364 16 9 2,778 11 7
B 1909 £ 376 5,220 11,693 455 658 166 18,192 2,367	LOCOMOTIVE POWER. Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d. 386 6 6 5,117 10 8 10,703 4 4 413 19 11 607 3 9 153 18 0 16,995 16 8

No. 12—Abstracts—continued

1,694					I	1910	
CARRIAGES— Salaries, Office Expenses, and General Superintendence 180 13 3 3 1,694					-	£ 6	4
1,694	£	CARRIAGES—				2 5.	· u
2,599 Materials	176	Salaries, Office Expenses, and Gene	eral Supe	rintend	ence	180 1	3 3
## ## ## ## ## ## ## ## ## ## ## ## ##	1,694	Wages		. 1		1,687 8	3 7
Wages Wage	2,509	Materials		•• -		2,505	4 1
Wages Wage	4,379					4,373	5 11
Salaries, Office Expenses, and General Superintendence 180 13 899 3 1,040 6 2,120 2 6,330 6,493 8 1,040 6 2,120 2 6,493 8 1,040 6 2,120 2 6,493 8 1,040 6 2,120 2 1,040 6 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,050 1,		Weggers					
Name			10		-		
1,040 6 2,120 2 6,330 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 6,493 8 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095 1,095	,						
1,951 2,120 2 6,330			• •	• •			
1909	883	Materials	••	••	••	1,040	0
1909	1,951					2,120	2 8
1909	6,330					6,493	8
14,318 Salaries and Wages, &c. 14,505 0 1 3,269 Fuel, Lighting, Water and Stores 3,031 5 364 1 364 1 1,788 140 Printing, Stationery and Tickets 909 5 1,878 13 140 Waggon Covers, Ropes, &c. 155 10 283 406 Joint Station Expenses 281 10 271 3 21,381 E		TRAFFIC EAPE	oro.		-1	1910)
14,505						£ 0	-
3,269 Fuel, Lighting, Water and Stores		Salaries and Wages, &c.					
Si4						3,031	5
1,788	363	Clothing				364	I
140	814	Printing, Stationery and Tickets				909	5
Miscellaneous Expenses	1,788						
271 3 21,381 21,396 11 21,396 11							
21,381 21,396 11							
E GENERAL CHARGES. 1909 £ 625 Directors	400	Joint Station Expenses		• • •	**		
1909	21,381					21,396 1	1
## 8		General Chai	RGES.				
625 Directors .	1909					191	0
Auditors and Public Accountants		District					
Salaries of Secretary, General Manager, Accountant and Clerks			**				-
2,866 and Clerks 2,983 12 531 Office Expenses 604 2 125 Fire Insurance 647 11 1 598 Telegraph Expenses <td< td=""><td>100</td><td></td><td></td><td></td><td></td><td>105</td><td>0</td></td<>	100					105	0
125 Fire Insurance 647 II I 598 Telegraph Expenses 647 II I 487 Railway Clearing House Expenses	2,866					2,983 1	12
598 Telegraph Expenses	531						
487 Railway Clearing House Expenses	125		7.		• •		
347 Miscellaneous 407 I3 I			+7	••			
317	The same of	Railway Clearing House Expenses	**				
200 Advertising 153 0	487						
	487 347	Miscellaneous	** (••			

Traffic Accounts due to the Company

Amounts due by other Companies

Railway Clearing H

Post Office

Sundry Outstanding Accounts

Parliamentary Deposits

Dublin and Kingstown Railway

Capital Suspense Account

Amount due to Irish Railway Debts due to other Compani

Balance due to Lloyd's Bonds

City of Dublin Junction R respect of the Capital of

6

205,651

-			les orised.		iles ructed.	Miles constructing or to be constructed.	work	les ed by ines.
		M.	CHS	M.	CHS.	M. CHS.	M.	CHS.
Lines owned by Company		154	19	139	36	14 63	135	76
Do. partly owned		0	22	0	22	-	0	22
City of Dublin Junction Railwa	.ys	I	22	I	22	_	I	22
New Ross & Waterford Extensi	on							
Railways		13	45	13	45	_	13	45
Lines leased or rented		6	0	6	0		0	0
Total		175	28	160	45	14 63	157	5
Foreign Lines worked over			_		-	_	0	26
Total		175	28	160	45	14 63	157	31

No. 15—Train Mileage, Half-Year ended 30th June, 1910.

1909	_			1910
495,053 128,424	Passenger Trains Goods and Mineral Trains	••		 479,18
623,477		Tota	1	 610,18

FREDERIC W. PIM, Chairman of Company. JOHN NEVILLE, Accountant of Company.

Examined and approved.

PRICE, WATERHOUSE & CO.,

Chartered Accountants.

2nd August, 1910.

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

28th July, 1910.

Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons. Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN,

28th July, 1910.

Locomotive Superintendent

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Consolidated Preference Stock is bond fide due thereon, after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

> C. FREDERIC ALLEN, MARCUS GOODBODY, Auditors.

29th July, 1910:

Gr.

Sheet, 30th June, 1910.

13—General Balance

Br.

Unpaid Dividends and Inter

Dublin & South Eastern Railway.

ONE HUNDRED & TWENTY-EIGHTH GENERAL MEETING.

OTICE is hereby given that the next Half-yearly Ordinary General Meeting of the Proprietors of this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Thursday, the 11th day of August, 1910, at 12 o'clock noon, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE,

WESTLAND ROW STATION,

DUBLIN, 26th July, 1910.

DUBLIN AND SOUTH EASTERN RAILWAY.

One Hundred and Twenty-eighth Ordinary General Meeting, AUGUST, 1910.

A T the One Hundred and Twenty-eighth Ordinary General Meeting of the Proprietors in the Dublin and South Eastern Railway Company, held at the Company's Offices, Westland-row Station, Dublin, on Monday, 11th August, 1910.

Mr. FREDERIC W. Pim in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Half-year ended 30th June, 1910, was taken as read.

Moved by The Chairman, seconded by Mr. Frank Brooke, D.L., Deputy-Chairman, and resolved:—

"That the Report and Statement of Accounts for the Half-year ended 30th June, 1910, now read, be received and adopted."

Moved by The Chairman, seconded by The Deputy-Chairman, and resolved:—

"That a Dividend at the rate of Four per cent. per annum be declared upon the Consolidated Preference Stock of the Company, for the Half-year ended 30th June, 1910, payable (less Income Tax) on and after the 10th day of September, proximo."

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

On the proposition of Mr. C. A. Stanuell, J.P., seconded by Mr. Wm. Caldbeck, a vote of thanks to the Chairman, Directors, and Officers of the Company was passed unanimously.

M F. KEOGH, Secretary.

Dublin & Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 31st AUGUST, 1910.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

ONE HUNDRED AND TWENTY-NINTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 36 COLLEGE GREEN, DUBLIN,

ON MONDAY, 26th SEPTEMBER, 1910,

AT TWELVE O'CLOCK, NOON.

Printed by Ponsonby & Gibbs, University Press, Dublin.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 8th September, 1910.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 36 College Green, in the City of Dublin, on Monday, 26th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1910, and to transact other business.

By order of the Directors,

J. HAROLD PIM,

Secretary.

The Transfer Books will be closed on and after Tuesday, 18th inst., until the day of meeting.

Directors.

RICHARD PIM, Chairman.
THOMAS P. HOGG.
WILLIAM HONE.
JOHN JAMESON.
SIR JOHN G. NUTTING, BART.
WILLIAM ROBERTSON.

Dublin and Kingstown Kailway Company.

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend-including a surplus of £3,310 2s. 10d. carried from the previous account—amounts to £16,112 8s. 7d. Out of this sum the Board now declares, for the half-year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of $7\frac{1}{2}$ per cent. per annum, less Income Tax, after which a balance of £3,752 16s. 1d. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on the 1st proximo.

Signed on behalf of the Board of Directors,

RICHARD PIM, Chairman.

36 College Green, Dublin, 8th September, 1910.

RAILWAY COMPANY, STERN RAILWAY COMPANY, KINGSTOWN RAILLY TO DUBLIN AND SOUTH-EASTERN RAILW HALF-YEAR ENDED 318T AUGUST, 1910. DUBLIN AND

	CAPI	CAPITAL AUTHORIZED.	ZED.	CA	CAPITAL CREATED.	iD,		BALANCE.	
-	7								
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Tota
By 23rd Vic. can. 62. Canital consoli-	4	a	ch ch	न्त्र	क्ष	4	cq.	લા	98
dated, reduced, and declared	350,000	70,000	460,000	350,000	70,000	420,000	1	40,000	40,
		40,000 Contingent							
	350,000	110,000	110,000 460,000	350,000	70,000	420,000		40,000	40,0

STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. OF STATEMENT ci

No.

Amount Cancelled.	cs	
Amount Uncalled.	क्ष	ſ
Calls in Arrear.	e3	
Amount Received.	350,000	350,000
Amount Created.	350,000	350,000
Description,	General Capital Stock, all issued at par	

,					
TOTAL RAISED BY LOAN AND DEBENTURE STOCK.	£61,300 £61,300	11	£110,000	£61,300	£48,700
RAISED BY DEBENTURE STOOK.	At 3½ per cent. £61,000 £61,000	1 1	of Capital created £300	£61,000	at 31st August, 1910
RAISED BY LOAN.	At 4 per cent. £300 £300 outstanding (Interest thereon ceased on 1st September, 1898)		by Debenture Stock in respect o	:	00 under certain contingencies)
	Existing at 28th February, 1910 31st August, 1910	Increase Decrease	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created Total Amount raised by Loans, as above #300	Toogramme Danger	Balance, being available borrowing powers (£40,000 under certain contingencies) at 31st August, 1910

		1 -:	2000	10
		3. 0	2000	2
	Total.	8. d.	350,000 0 61,300 0 406 5 6,847 2	418,553 7
Cr.	Amount Received during Half-year.	£ 8. d.	1111_	1
	o LA	d.	7000	10
	unt ed t brua	.e s. d.	0000	10
N.F.	Amount Received to 28th February, 1910.	đ	350,000 61,300 old 406 6,847	418,558 7 7
LANGELING AND LAFENDITORE ON CAPITAL ACCOUNT.			By Receipts— Stock Loans Premium on Stock sold Balance	
DITT		d.	1-	10
LEIN	al.	œ	2	5
VI GW	Total.	વર	418,553 7 7	418,553 7 7
2	ring	d.		
TATA	d du	où.		
1	Amount Expended during Half-year,	બ		
	to ry,	s. d.	2	1
	Amount xpended h Februa 1910.	ú	3 7	2
	Amount Expended to 28th February, 1910.	ವ	or 418,553 7	418,553 7 7
			april 1	77
			To Expenditure— On Lines open for Traffic	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST AUGUST, 1910. No. 5.

Refer to Lessees.—The Dublin and South-Eastern Railway Company. RETURN OF WORKING STOCK. No. 6.

No. 7. ESTIMATE OF FURTHER EXPENDITURE ON CALLIAL ACCOUNT, except in the event of the determination of the lease of the Company's Lines to the Dublin and South-Eastern Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

48,700 0 0 : Capital Powers and other Assets available to meet further Expenditure. Loan Capital authorized or created, but not yet received No. 8.

Half-year ended 31st August, 1910.	15,000 0 0 0 8 7 6	15,003 7 6
RECEIPTS.	By Cash received from Dublin and South-Eastern Railway Company, on Account of Rent, to 1st July, 1910 Special and Miscellaneous Receipts	
Half-year ended 31st August, 1909.	8 s. d. 15,000 0 0 5 19 6	15,005 19 6
Half-year ended 31st August, 1910.	446 15 3 8 872 15 8 872 15 8 13,683 16 7	15,003 7 6
EXPENDITURE.	To General Charges Rates and Taxes	
Half-year ended 31st August, 1909.	£ 8. d 402 19 9 769 17 8 33 1 6 56 10 2 210 0 0	15,005 19 6

	Half-year ended 31st August, 1910.	£ s. d. 3,310 2 10 13,683 16 7 95 3 9 28 5 0	17,117 8 2		Half-year ended 31st Aug., 1910.	16		gons.	Half-year	ended 31st August, 1910.	£ s. d. 100 0 0 50 0 0 289 19 10 6 15 5	446 15 3		6,847 2 7 14,625 0 0 1,532 7 9 1,081 9 11 73 18 6	
Cr.	RECEIPTS	By Balance brought from last half-year's Account do. Revenue Account, No. 9 Bankers'& General Interest Acct Interest on Investment		DIVIDEND,	me Tax, at 1s. 2d.)	1		C—Repairs and Renewals of Carriages and Wagons. D—Traffic Expenses.					Cr.	t No. 4 Dr. Balance t at Interest 500 Port of London Authority	
E Account.	Half-year ended 31st August, 1809.	£ s. d. 4,122 18 5 13,533 10 5 82 9 4	17,738 18 2	AVAILABLE FOR	onnum, less Inco	Balance to next Half-year	ACTS.	C—Repa	E-General Charges.		 iising, &c		BALANCE SHEET.		
NET REVENUE	Half-year ended 31st August, 1910.	£ s. d. 1,005 4 7 16,112 3 7	17,117 8 2	N OF BALANCE	Account No. 10	Balanc	ABSTRACTS.	Donot	E-Gener		ationery, Advert		GENERAL B.	16,112 3 7 68 19 10 1,005 4 7 5,340 6 4 1,532 7 9 1,0016 8 24,159 18 9	
, Dr.	RXPENDITURE	To Interest on Debenture Stock		APPROPRIATION OF	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 7½ per cent. per annum, less Income Tax, at 1s.			A-Maintenance of Way and Works. B-Locomotive Power.			Direction Secretary Office Expenses, including Rent, Stationery, Advertising, &c. Miscellaneous Charges		13. Dr.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	
No. 10	Half-year ended 31st August, 1909.	L, S. d. 1,005 4 7 T T 16,733 13 7 ,	17,738 18 2	No. 11.	Half-year ended 31st Aug., 1909. £ S. d. 16,733 13 7 12,359 7 6	4,374 6 1	No. 12.	A—Maintenance of W B—Locomotive Power.	Half-vear	ended 31st August, 1909.	£ 8. d. 100 0 0 50 0 0 252 19 9	402 19 9	No.	To Net Revenue Accounas per Accoun, "Unpaid Dividende", Accumulation Fund, Reserve Fund, Sundry Creditors	

Miles worked by Engines,	111	1
Miles constructing or to be constructed.	111	1
Miles constructed.	M. CH. 8 14	8 14
Miles authorized.	M. CH. 8 14	8 14
	:::	
	1111	
	:::	:
	111	*
	111	:
	Lines owned by the Company, Lines worked, Lines rented,	Total,

No 15.

STATEMENT OF TRAIN MILEAGE,
Refer to Lessees-The Dublin and South-Eastern Railway Company.

RICHARD PIM, Chairman.

J. HAROLD PIM, Secretary.

DONOUGHMORESEXTENSION LIGHT RAILWAY RECEIVE COMPANY LIMITED.

Report of Committee of Management

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1910,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-eighth Half-Yearly General Meeting,

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On TUESDAY, 16th August, 1910,

At 12.30 o'clock p.m.

PURCELL AND CO., PRINTERS, CORK.

COMMITTEE OF MANAGEMENT.

Chairman.

MICHAEL AHERN, J.P., Bawnafinna, Blarney.

JAMES TWOMEY, Donoughmore.

JOHN HEALY, Firmount.

DAVID BUCKLEY, Rylane.

JEROME MURPHY, Firmount.

JOHN O'SULLIVAN, Lisladeen, Berrings.

DIRECTORS.

Chairman.

SIR GEORGE ST. JOHN COLTHURST, BART., D.L.

MAURICE D. DALY, Esq., J.P. JOHN J. MAHONY, Esq.

Becretary.

T. O'CONNOR.

Offices.

WESTERN ROAD TERMINUS, CORK

REPORT

OF THE

COMMITTEE OF MANAGEMENT.

The Committee of Management beg to submit herewith the audited and certified Statement of Accounts for the Half-year ended the 30th June, 1910.

The Gross Receipts for the Half-year amount to £757 6s. 4d., as against £745 os. 2d., being an increase of £12 6s. 2d., when compared with the corresponding period of 1909.

The Expenditure amounts to £954 19s. 7d., as against £779 11s. 9d. for corresponding period of last year.

The Reports on Rolling Stock, Permanent Way, and Buildings are annexed.

MICHAEL AHERN, CHAIRMAN. T. O'CONNOR, SECRETARY

Western Road Terminus, Cork, 18th July, 1910.

Amount received Calls in arrear Amount uncalled. Amount unissued. 2,000 DONOUGHMORE EXTENSION LIGHT RAILWAY COMPANY LIMITED. (No 1.)-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY (No. 2.)—SHARE CAPITAL AUTHORIZED SHOWING PROPORTION RECEIVED. £35,000 0 0 3,000 STATEMENT OF ACCOUNTS for Half-year ending 30th JUNE, 1910. Z Z Z 30,000 30,0.0 Capital Authorized by Privy Council DESCRIPTION.

N.I.

Baronial Guaranteed Shares, £5 each Ordinary Shares, £5 each

(No. 3.)—NOT APPLICABLE.

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Dr. (No. 4.)—RECEIPTS AND EXP	

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TOTAL.	30,000 0 0 3,000 0 0 3,000 0 0	33,106 17 6
Amount Received during half-year ended 30th June, 1910.	s. d.	
Amount Received during half-year up to ended furing solutions, 1909.	30,000 0 0 3,000 0 0 3,000 0 0	
	By Receirty :— 6 s. d. Guaranteed Shares 2, d. 2, d. 2, d. 2, d. 33,103 15 2 Cordinary do 3,000 0 0 Share Premium 106 17 6 By Receirty 3. d. 2, s. d. 2, s. d. 2, s. d. 3,000 0 0 106 17 6	
TOTAL.	33,103 15 2 d.	33,106 17 6
Amount Expended Half-year to 30th June, 1910.	λ s. d.	
Amount Expended Amount Expended up to Half-year to 31st Dec., 1849. 30th June, 1910.	λ. s. d. 33,103 15 2	
	To Expenditure :— On Lines open for Traffic Balance	

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	ials supplied	Penses	£1,26	1,500	1,47	/1/	25,075	2,970	100	£ 22.103
	ials supplied	Penses	:	:		:	:			
	ials supplied	Person in the property of the	1	:	:		1			
T	 ials supplied	Penses		:	:	:				
s supplied	ials	Legal Expenses penses xxpenses Xorks and Materials	9	:	:	-	:	•		
	materia	l Legal Exper penses Expenses Norks and M			:		is supplied	•		

	TOCOMOTIVE.		COACHING,	ri e	AL.	Мекс	MERCHANDISE	"TV
	Engines.	1st	3rd	Brake Van	ToT	Wagons Open	Wagons Covered	TOT
December 31st, 1909 June 30th, 1910	I	11	0 0	led led	200	01	00	12 2 12
No. 7 —ESTIMA	TE OF FUI	THER	EXPEN	DITURE O	N CA	No. 7 -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT-Not Ascertained.	-Not Ascertained.	
(No. 8.)- CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	POWERS	AND	OTHE	OTHER ASSETS EXPENDITURE.	AVA	LABLE TO ME	ET FURTHER	
Capital created and not yet issued Balance as per Account No. 4	yet issued No. 4	1:	1 11	::	1 : 1		2,000 0 0	

Gr.	nded 30th June, 1910.	ک s. ط.	-	4 r		0 (757 6 4	954 19 7		£ s. d. 197 13 3		0 0 009	0 0 009
	Half-year ended 30th June, 1910.	6 s. d. 17 9 1 345 3 11	1 11 2 7 13 4	50 5 6	285 5 2 40 I5 8	9 2 6				:	VIDEND.		
ACCOUNT	RECEIPTS.	By Passengers, 1st class 658 "Do. 3rd do 20,944	", Excess Fares 21,602	", Parcels, Horses and Carriages	" Merchandise and Minerals …	(,, Transfer Fees)	" Balance Net Revenue Account No. 10		JE ACCOUNT.	By Balance	(No. 11.)—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND	:	· :
(No. 9.)—REVENUE, ACCOUNT	Half-year ended/Half-year ended 30th June, 1910 3cth June, 1909	£ s. d. 13 1 2 334 2 3	8 12 4	38 11 2	291 7 7 43 18 2	14 0 6	745 0 2	6 11 644	r REVENUE	s. d. l	TON OF BAL	to 30th June, 19	and Treasury
No. 9.)—R	Half-year ended 30th June, 1910	319 1	297 9 66 5 5 180 17 7 80 15 4			954 19 7		954 19 7	10.)-NET	761	PPROPRIAT	Capital issued	eing Districts
	EXPENDITURE	y, Work Abstract	". Carriages and Wagons ". Carriages and Wagons ". Carriages on the carriages on the carriages of the carria			A	1		(No.	To Balance from Revenue, No. 9.	(No. 11.)—PROPOSED A	Dividend on Guaranteed Capital issued to 30th June, 1910	Amount due by Guaranteeing Districts and Treasury
Dr.	Half-year ended 30th June, 1909	£ s. d.	305 14 11 57 6 11 172 18 1 60 12 1	10 8 3 I 14 6		6 11 624		9 11 977		To Balan		0 0 009	0 0 009

(No. 12.)—ABSTRACIS.

Α.	MAINTENANCE OF WAY, WORK	KS,	&c.	2			
Half-year end 30th June, 19					year end June, 19		
£ s. (Salaries, Office Expenses, and General	£	S.	d.	1 £	S.	. d.
29 17	Superintendence		_		29	17	2
	Wages	131	17	3 9			
4 0	Stations and Buildings	-	_		289	14	0
	Miles maintained (single), 8½						
170 17					319		2
					1 3-7		2
В.	LOCOMOTIVE POWER.						
£ s. d	Running Expenses :—	£	s.	d.	£	S.	d.
81 13 2		80	17	4			
168 8 10	Water	159	01	II			
16 9 1		16	14	7	257	2	10
26 I 4		24	13	2			
13 2 6	Materials	15	13	5	40	6	7
305 14 11					297	9	5
		-	-	-		_	_
C. RI	EPAIRS & RENEWALS OF CARRIAGES	&	WA	.GO	NS.		
£ s. d.	Carriages:—	£	s.	d.	£	s.	d.
10 11 6	Wages	12	7	6			
	Wagons :	_		_	26	9	3
10 8 9	Wages	17		10			
				4	39	16	2
57 6 11					66	5	5

No. 12. - ABSTRACTS - Continued.

D.	TRAFFIC EXI	PENSE	S.	
Half-year ended 30th June, 1909 £ s. d. 145 6 4 7 18 6 7 0 2 4 17 0 3 14 10 4 1 3	Miscellaneous	Stores		Half-Year ended 30th June, 1910 £ s. d. 150 6 2 6 18 9 6 2 7 4 5 0 6 12 5 6 12 8
E.	GENERAL CH	ARGE	S.	
£ s. d. 37 10 0 6 6 0 9 9 0 4 17 1 2 10 0	Auditor Arbitrators Office Expenses County Surveyors	nt		 £ s. d. 50 0 0 6 6 0 9 9 0 5 0 4 10 0 0
60 I2 I				80 15 4

Dr.	(No. 13.)-	-GENERAI	(No. 13.)—GENERAL BALANCE SHEET.		Cr
To Capital balance credit, per ". Interest on Guaranteed Ca ". Dividends outstanding ". Outstanding Accounts ". Cork and Muskerry Railw ". Munster & Leinster Bank	To Capital balance credit, per Account No. 4 "Interest on Guaranteed Capital to 30th June, 1910 "Dividends outstanding "Outstanding Accounts "Cork and Muskerry Railway Company "Munster & Leinster Bank	\$ s. d. 3 2 4 600 0 0 8 9 8 20 8 4 138 3 11	By Guaranteed Interest due 30th June, 1910 "Net Revenue, balance at debit thereof, as per Account No. 10 "	hereof, as per	600 0 0 197 13 2 10
		800 3 3			800 3
	(No. 14.)—MILEAG	(No. 14.)—MILEAGE STATEMENT.		
Lines	Lines owned by the Company	Miles Authorized	Miles Constructed 84	Miles to be Constructed.	Miles worked by Engines.
	(No 15.)—ST.	ATEMENT	(No 15.)—STATEMENT OF TRAIN MILEAGE.		
ooth June, 1909				H 80	Half-year ended 30th June, 1910
9,039	Mixed Passenger and Goods	Trains, as retu	Mixed Passenger and Goods Trains, as returned by Cork and Muskerry Co	:	8,916

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer, Cork and Muskerry Railway Company.

26th July, 1910.

MICHAEL AHERN, Chairman T. O'CONNOR, Secretary.

AUDITOR'S CERTIFICATE.

I certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company.

E. CALLANAN, Auditor.

23rd July, 1910.

I hereby certify that the Company's Rolling Stock has, during the past Half-year, been maintained in gccd working order and repair.

GEORGE JOHNSTON, Locomotive Engineer.

Cork and Muskerry Railway Co.

26th July, 1910.

Ponoughmore Extension Light Railway Company

Notice is hereby given that the Thirty-eighth Half-yearly General Meeting of the Company will be held at the Offices of the Company, Western Road Terminus, on Tuesday, the 16th day of August, 1910, at 12.30 o'clock p.m., for the purpose of receiving the Report and Statement of Accounts for the Half-year ended 30th June, 1910, and for the transaction of business incidental to an Ordinary General Meeting.

The Transfer Books of the Company will be closed from the 2nd to the 16th day of August, both days inclusive.

By order,

T. O'CONNOR,

Secretary.

CHIEF OFFICES,
TERMINUS, WESTERN ROAD,
CORK, 18th July, 1910.

Proprietors are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the books of the Company is that to which this Report is forwarded.

Great Sonthern and Mestern Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1910

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-THIRD
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWO O'CLOCK, P.M., ON

WEDNESDAY, 10TH AUGUST, 1910,

AT

KINGSBRIDGE TERMINUS, DUBLIN

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Wednesday, the 10th day of August, 1910, at 2 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 30th June, 1910, and of transacting the general business of the Company.

Dated this 18th day of July, 1910.

ROBERT CRAWFORD,

Secretary.

Kingsbridge Terminus
Dublin.

The Dividend Warrants will be posted on the 31st August, and Proprietors are particularly requested to advise the Secretary before that date of any change of Address.

Note.—Proprietors holding in their own right not less than £250 Original Stock, to which alone voting power is attached, can, by timely written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting.

Directors.

Chairman:
SIR WILLIAM J. GOULDING, BART.

Beputy Chairman:
ROBERT F. S. COLVILL.

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

PERCY B. BERNARD.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

Great Southern and Western Railway.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Thirty-third Half-yearly General Meeting on Wednesday, the 10th August, 1910.

The Statement of Accounts for the half-year ended 30th June, 1910, which has been duly audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results:-

	1910	. 1909.
	£	£
Receipts from Traffic, Rents, &c., per Account No. 9,	- 702,417	692,627
Less Expenditure on Working, per Account No. 9,	426,830	418,213
Profit on Half-year's Working,	275,587	274,414
Miscellaneous Receipts, per Account No. 10,	8,998	9,052
	284,585	283,466
Less Interest on Debenture Stock, Dividends on Baron Guaranteed Shares, Rents for Worked Lines, and oth prior charges, per Account No. 10,	ial ier 107,497	106,857
	177,088	176,609
Balance from previous half-year,	- 64,820	62,933
	241,908	239,542
Dividends on Guaranteed, Preference, and Geashill External	en-	
sion Stocks,	83,665	83,734
Balance available for Dividend on Ordinary Stock,	158,243	3 155,808

Out of this balance of £158,243 the Directors recommend that a dividend at the rate of 4½ per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to £119,824, and that £5,000 be transferred to the Reserve Fund, leaving a balance of £33,419 to be carried forward to the next half-year's account.

The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

			1910.	1909.	Increase.	Decrease
			£	£	£	£
Passengers,			245,669	241,838	3,831	_
Parcels, Horses	, Carriages,	&c.,	61,127	57,224	3,903	
Mails,		***	28,608	28,601	7	_
Merchandise,	111		248,216	252,566	2000	4,350
Minerals,			47,551	43,914	3,637	-
Live Stock,			64,689	61,935	2,754	
Rents, &c.,			6,557	6,549	-1734	
Total,	• • • • • • • • • • • • • • • • • • • •	• • •	702,417	692,627	14,140	4,350
				Net Increase,	£9,790	

The Working Expenses show an increase of £8,617.

The action of the Cunard Company in omitting the call of their fast boats at Queenstown has aroused general dissatisfaction throughout the Country. A committee of protest has been formed with the object of bringing the claims of Queenstown before the authorities, and others concerned, in England and the United States.

It is with profound regret your Board have to record a serious accident which occurred on the morning of the 19th of July on the Birr branch of the Line. Though unattended by loss of life, the lamentable occurrence resulted in a number of people being injured.

The Vice-Regal Commission on Irish Railways appointed in 1906 to inquire into the working of Railways in Ireland have now issued their Fifth and Final Report.

The following Directors retire from office by rotation:—Sir William J. Goulding, Bart., Frederick C. Pilkington, and Nicholas J. Synnott, and they offer themselves for re-election.

WILLIAM J. GOULDING,

Chairman.

Kingsbridge Terminus, Dublin 28th July, 1910.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30th JUNE, 1910. -STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

						TATA TO			
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.		CAPITAL AUTHORIZED.	RIZED.	CAPITAL	CAPITAL CREATED OR SANCTIONED.	SANCTIONED.		BALANCE	10
	Stock.	Loans.	Total.	Stock.	Logus.	Total.	Stock	Loans	Total
	4	3	9	J	,		- Cooce	TANGET B.	A Comit.
24th and 25th Vic., Cap. 148,	4,840,635	535 332,965	5,173,600	4.840 625	222 065	r The Kan	42	42	-32
The same Act,	280.000				334,903	3,1/3,000	1	T	1
	210,000		2000000		50,000	330,000	1	T	1
droth Vic Can rkg	0,41			CA	70,000	280,000	1	7	1
The state of the s	50,305		144,305	56,305	88,000	144.205	1	7	1
	310,000		400,000	310,000	00.000	APP COOL			
ic., cap. 57,	I3,000	1 000	13,000	12,000	and a	72,000			
nd 35th V1c.,	000'06	000 63,000	I	200000	Ka ana	13,000	1	T	1
and 36th Vic., Cap. 134,	150,000		, ,	20000	93,000	153,000	1	T	1
and 28th Vic. Can. 42.	O COMP	,		150,000	50,000	200,000	1	T	1
and Aoth Vic Can 142	390,000		7	360,000	120,000	480,000	1		1
and toth Tric	:	I00,000	100,000	1	100,000	TOOOD	1		Ī
and 40th vic., Cap.	1	30,000	30,000	1	20,000	20000			d
and 43rd Vic., Cap.	1	IOO,000	H	-	Toologo	30,000			
and 45th Vic.,	1	200,000			100,000	100,000	1	F	1
and 45th Vic., Cap. 181.		ooofoo=	000,000		200,000	200,000	1	+	1
and 48th Vic., Cap. 126.		00000		1	000'00	000'06	1	t	1
and 48th Vic Con 112	:	000,000		1	80,000	80,000	1	1	1
Tio Can 22	:	400,000	400,000	1	400,000	400,000	1	1	1
33.4 1.5, 645. 33,	:	200,000	200,000	1	200,000	oppiont.	1	1	
The state Act,	1	IO,000	TO.000	1	Tooo	20,000		7	
	Cap, 2,	70,000	70,000		10,000	10,000	1	-	1
Head ord and Kenmare Railway Order, 1891, and 54th Vic., Cap. 2.	1	00000	0000/	1	70,000	70,000	1	+	1
Boar of Trade Certificate under Regulation of Railways Act 1880		00,000		-	000009	000'09	1	+	1
		50,914		1	56,914	56,914	1	+	1
West Kerry (Killorolin and Valentia) Additional Canifol Confer		000000	000000	1	000'09	00000	1	+	1
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			80,000	60.000	32,000	22,00	1	-	1
nd coth vic., cap. og,	200,000	000'00I 00	300,000	200,000	Too 000	000'00	1	-	1
uard and Rosslare Kailways and Harbours	250,000		250,000	250,000	Toologo	300,000	1	-	1
	650,000	1 00	650,000	650,000		230,000	ı	-	1
Great Southern and Western Kailway Act, 1900,	135,000	000 20,000	155,000	135,000	20,000	155,000	1	1-1	1
Southern and western and waterford and					and a	233		-	1
Gree Southern and Western and Waterford. Limerick, and Western	311,495	363,087	674,582	311,495	363,087	674,582	1	-	1
	4,081 1,630,075	15 1,069,044	2,699,119	1,630,075	1,069,044	2,699,119	1	+	1
Greal Southern and Western Railway Act, 1901,	200,000	00 T70 000	0000049			, ,,,			
	150,000		200,000	500,000	170,000	000'029	1	1	1
	TO. TO. 5	100	TA 400 F00	1	1	1	150,000	50,000	200,000
*Great Southern and Western and Waterford and Central Ireland Railway			14,429,520	10,040,510	4,183,010	14,229,520	150,000	50.000	200,000
Companies Amalgamation Act, 1900, and 29th and 30th Vic., Cap. 257, as									
*The same act and 37th Vic., Cap. 119, and 40th and 41st Vic., Cap. 94			27,480	27,480	1	27.480			100
Total. Total.		000'06	270,000		1	2000	180,000	00,000	270,000

No. 1A.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.

	Total.	9	1	1	-
BALANCE.	Loans.	9	1	1-	
	Shares.	4	1	1	
ED OR D.	Total.	12	80,000	40,000	120,000
CAPITAL CREATED OR SANCTIONED.	Logus.	A		T	
CAPITA	Shares.	4	80,000	40,000	120,000
RIZED.	Total.	43	80,000	40,000	120,000
CAPITAL, AUTHORIZED.	Loans.	A	1/3	1	
CAPITA	Shares.	42	80,000	40,000	120,000
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.		T Creat Courthous and Works 3 www	1900, and the Waterford and Limerick, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892,	2. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892,	Total,

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[30th June, 1910.]

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	nt Unissued.	\$2,528 0 0 165,320 0 0	548,041 0 0
	Amou	382	548
RECEIVED.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount U	\a	
PROPORTION	Calls in Arrear.	S	1
HE	red.	0000	0
5	Receiv	5. d. 184 0 0 765 0 0 520 0 0 480 0 0	0 6
HOWIN	Amount E	396, 396, 325,	10,073,990 0 0 9,525,949 0 0
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K CKE	Amoun	2,776,377 ° ° ° 3 1,779,293 ° ° ° 1 5,49°,84° ° ° § 5,49°,84° ° ° §	10,073,99
STOC			:
PITAL		1111	:
F CA.	1	Stock,	:
EMENT C	PTION.	Preference	
No. 2.—STAT	Descri	ar per Cent. Guaranteed In per Cent. Preference Silnary Stock,	Total,
No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED	DESCRIPTION.	Four per Cent. Guaranteed Preference Stock Four per Cent. Preference Stock, Ordinary Stock, Geashill Extension Stock,	Total,

OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES SHOWING THE PROPORTION PROFILED.

SWINES OND HINES, SHOWING THE FROPORTION RECEIVED.	THE FRUFURII	N KECEIVED.		
DESCRIPTION.		Amount Created.	Amount Crested. Amount Received. Amount Unissued	Amount Unissued,
Four per Cent. £10, Baronial Guaranteed Shares, County Sligo, Four per Cent. £10, Baronial Guaranteed Shares, County Mayo,		80,000 0 0 40,000 0 0	80,000 0 0 80,000 0 0 0 40,000 0 0 0	\$. s. q.
Total,	:		120,000 0 0 120,000 0 0	
No. 2.—CAPITAL RAISED BY LOANS AND DEBENTHED STOCK	DANS AND DEPE	NAME OF OF		

		-			
RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.	s. d. 34 0 0 34 0 0			3,974,834 0 0	38,176 0 0
RAISED B DEBENT	£ 3,974,834 0 3,974,834 0			3,974,8	38,1
LOANS.			£4,183,010 0 0 170,000 0 0	:	:
RAISED BY LOANS.	ZZ	1	£4,183,0		:
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		: 7	tock in	:	June, re
	::	:	nture S	:	rs at 30tl
	::	:	Debe	:	powe
	::	:	oans and available,		Balance, being available borrowing powers at 30th June, 1910,
	::	:	by L ot yet	s abov	lable !
		:	nt No. 1,	Stock, a	eing avai.
	r, 1909, J,	:	Stateme Sanction	ebenture	dance, b
	Existing at 31st December, 1909, Existing at 30th June, 1910,	Increase,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1,	Total Amount raised by Debenture Stock, as above	Bal
	Existing at 31st De Existing at 30th Ju	Increas	Total Amount au Capital created	Total Amount raise	

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C.	100	Š		0	0	0	6		0	6	0	10
10	Total.			9,525,949	3,974,834	547,248	03 I		120,000	031	204,589	950
	H	2		25,	74,	47,5	48,		20,	14,168,031	04,	372,
				9,5	3,9	S	14,048,031			14,1	6	14,372,620 10 10
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7	Amount Received during Half-year.			1		1	1			1		
	Amount Received during Half-year.	12									1	1
		d.		0	0	II	Ξ		0	II		
T.	Amount Received to 318t Dec., 1909.	· ·		0	0	6	6		0	6	:	
ACCOUNT.	Amount Received to			949	34	48	31		8	31		
SC	An st D	12		9,525,949	3,974,834	547,248	48,0		120,000	88,0		: 4
AC	3116			9,5	3,9	72	14,048,031		H	14,168,031		
K	-			ek, int	nt 	ck :						:
CAPITAL			S	Stock, Account	Debenture Stock, per Account No. 3,	Premium on Stock issued.			Baronial Guaran- teed Shares, per Account No.		Balance,	
AP	1 1 1		BY RECEIPTS-	0	S S	uo 8			share share ount		alaı	Total,
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NO			RE	Capital per No.	per No. 3	Premiur issued.			teed ! Acco			
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EXPENDITURE		ig.		0	0			0	0			01
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S	Total.			79	41			8	8			20
PE	To	13		1,1	4,1			500,000	50,000			12,6
区				971,199,119	1,831,441 6 10			55	47			14,372,620 10 10
		d.	-	3 I			B	100				-
AND	a d i	5.0		H	01 9							00
	oun ende ring -yea							1	1			
H	Amount Expended during Half-year.	A		2,406	10,593							12,999
EI	HH				21							H
No. 4.—RECEIPTS		d.		6	0			0	0			0
A.	\$6.	5		0				0	0			6
4	ded c., 1			73	48			8	8			121
02	A mc	13		38,7	20,8			500,000	50,000			59,6
	Amount Expended to 31st Dec., 1909.			11,988,773	1,820,848 0			55				14,359,621
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Dr.			TO EXPENDITURE-	On Lines open for Traffie,	Working Stock,	Subserintions to other Reilweve-		Fishguard and Rosslare Rail- ways and Harbours Co.,	Southern Railway,			
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19 1		d R	New Bridge at Islandanny near Kilmorna,	Killorglin, Extension of Goods Store,	Cork, Alterations due to incoming of the Cork City Railway,	Kilkenny, House for Stationmaster,	. :	Additional Land and Accommodation at various Stations,	Additional Footwarmers and Heating Accommodation,	:	Less - Received for Surplus Property sold—Drumcondra Link Line,	rking Stock— One Hundred and Thirty-seven open Goods Wagons,	
1		Knocklong, New Sidings and	11 11	000	inc	tion		mo.	ano		lus	-sev	
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1	On Lines open for Traffic-	10cl	W E	llor	rk,	ker	New Cottages,	diti	ditio	Additional Machinery,	S-	Working Stock- One Hundre	
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(K.

Great Southern & Western Railway Co.

ORDER FOR ADMISSION

TO

GENERAL MEETING,

At KINGSBRIDGE TERMINUS, DUBLIN,

On 10th AUGUST, 1910, at TWO o'clock, pm.

Name,	
Address,	
Occupation,	

N.B — Each Proprietor attending the Meeting is required previously to write als Name in full and his Address on this Order, which he will present at the door on entering, so that a correct list of those present may be made, and that only Proprietors obtain admission to the Meeting,

By order of the Directors,

ROBERT CRAWFORD, Secretary.

This Order does not entitle the holder to travel free on the Railway.

Great Southern and Western Railway.

SHAREHOLDERS' PASSES.

Shareholders residing on G. S. & W. Ry. System, and holding at least \$250 Original Stock, who wish to be present at the Half-Yearly Meeting to be held at Kingsbridge on 10th August, at 2 o'clock, p.m., should fill in the Application Form. at foot, and send to me, so that such Passes may be forwarded to the Stationmaster of the Starting station. Applications should reach me not later than 6th August, after which date no application can be dealt with.

Shareholders should call at the Booking Office of their local station, at least quarter of an hour before the starting of Up Train, by which they intend to travel, so that the Stationmaster may, upon obtaining their signatures, hand them the Passes.

Passes will be available for Up journey on the 9th or 10th August, by ordinary Trains, arriving at Kingsbridge in time for the Meeting; and for the Return journey from the 10th to the 13th August, 1910, and no extension of these dates can be given, or refunds made of fares paid in absence of such Passes. Under no circumstances can they be used upon Mail Trains.

Kingsbridge, Dublin.

ROBERT CRAWFORD,
Secretary.

	ICATION	EOR	DASS
APPL	IGALIUN	FUR	PASS

August, 1910.

To be used by qualified Shareholders only.

Address	The same	
	Date,	August, 1910.
DEAR SIR,	1' - ith above ween!	ations and being a Shareholder in the

Yours faithfully,

(Ladies will kindly add Mrs. or Miss.)

To

The Secretary,
Great Southern and Western Railway,
Kingsbridge,
Dublin.

	TOTAL.	7,145	7,282	137
	Boiler Truck.	н	н	
	Iron Coal Wagons.	30	30	
RAL	Rail Wagons.	42	42	
MINERAL	Timber Wagons.	9/1		
AND	Ballast Wagons.	167	167	
DISE	Cattle Wagons.	1,377	1,377	
Merchandise	Open Goods Wagons.	2,679	2,816	137
MER	Covered Goods Wagons,	2,530 2,679 1,377 167	2,530 2,816 1,377 167 176	
	Ballast Train Brake Vans.	12	12	
	Goods Train Brake Vans.	131	131	-
	TOTAL.	885	882	. "
	Fish, Milk, and Reirigerator Vans.	70	5-	
16	Carriage Trucks.	4	4	
	Horse Boxes.	117	1117	
	Post Office Sorting Carriages.	23	23	
NG.	Store Vans.	3	3	
COACHING.	Passenger Train Brake Vans.	105	105	
8	Motor Carriage.	н	н	
73	Composite Carriages.	144	144	
1	Third Class.	300	297	. **
-	Second Class Carriages.	34	34	
	First Class Carriages.	43	43	
	State Carriage.	н	н	
CO-	Tenders.	209	209	
LOCO- MOTIVE,	Engines.	283	ne, 283	1
		Stock on the 31st Dec., 1909, 283	Stock on the 3oth June, 1910,	Increase during the Half-year, Decrease do. do.,

*Reduction in Third Class Carriages is due to nine small Carriages having been broken up and replaced by six Bogie Carriages of equal accommodation.

TO ON CAFITAL ACCOUNT.

1			FURTHER EXPENDITURE.	E.	_
		During the Half-year ending 31st Dec., 1910.	In subsequent Half-years,	Total.	
On Lines open for Traffic: Additional Accommodation at Cork, Additional Land and Accommodation at various Stations, Additional Footwarmers and Heating Arrangements,		3,000 5,000 200	k 1,400 Not ascertained, 2,225	6 4,400 5,000 2,425	
Total Estimated further Expenditure of Capital,	: 4	8,200	3,625	11,825	12

10 MAN TO THE TOTAL HALFINDILOKE, AS PEK NO. 7.	. s. d.	200,000 0 0	
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	created Extensi	•	unt No
	ot yet	:	er Acco
	oital authorized, but not yet created or sanctioned, exclusive of Capital nutral Ireland Railway (Geashill Extension Separate Undertaking) per State-		it not yet received, per Account No. 2Amount Unissued
	autho Il Irelan		at not y
1	Ce		ated, bu
	ck and Loan (authorized for ment No. 1.		oital Stock created
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2000000 S. d.	548,041 0 0		208,176 0 0	956,217 0 0 204,589 0 II	751,627 19 I
300000	548,04		208,17	956,217	751,627
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Capital State-	•	-:		į	1
g) per		:	1	!	1
d, exclusiv	Unissued	:	* å		Total,
authorized for Central Ireland Railway (Geashill Extension Separate Undertaking) per Statement No. 1	Capital Stock created, but not yet received, per Account No. 2,-Amount Unissued,	Loan Capital sanctioned, but not yet available, per Account No. 3,	Available Borrowing Powers, per Account No. 3,	Less-Capital Account, Balance at Debit thereof, per Account No. 4,	

$D\tau$,		No. 9R	No. 9.—REVENUE ACCOUNT.		Cr.
EXPENDITURE.		30th June, 19c9.	RECEIPTS.		30th June, 1909.
	£ 5. d.	B	By Traffic, viz.:- 1910. 1909. 6 s. d.	k s. d.	sh sh
To Maintenance of Way, Works, and Stations (see Abstract A),	102 968 16 0	102,699	rasengers- 1st Class, . 87,322 88,032 25,094 6 0		24 512
" Locomotive Power (see Abstract B),	131,874 18 9	127,227	2nd Class, . 163,080 166,583 22,515 0 10		22,473
" Carriage and Wagon Repairs (see	1 27 181 36	21.205	3rd Class, . 2,546,801 2,551,619 190,649 19 3		187,484
Tark Danger (2),	- 0	102 117	Sancon Tinted 2,797,203 2,806,234		
" I I I I I I I I I I I I I I I I I I I		TOT TO	Holders, 1,584 1,635 7,409 14 3		7,369
". General Charges (see Austract P.) "Law Charges,	20,524 2 3	2,467	" Parcels, Horses, Carriages, &c., 61,127 2 1		241,838 57,224
" Compensation, Accidents & Losses:-			" Mails, 28,608 6 6		28,601
Passengers, £751 11 3 Workmen, £1,546 13 9		179 1,500	" Merchandise, £251,554 9 7	335,404 8 11	327,663
Damage and Loss of Goods, &c., £2,434 12 2		2,058	Less Collection and E33.338 7 7 248.216 2 0		252,566
" Rates and Taxes,	4,732 I7 2 26,502 IO 4.	26,324	12		43,914 61,935
" Queenstown Tenders,	1,242 10 0	1,242		360,455 18 6	358,415
Total Working,	426,830 7 4	418,213	Total Traffic Receipts,	695,860 7 5	820,989
Balance carried to Net Revenue Account,	275,586 17 2	274,414	" Mileage and Demurrage,	180 18 5 6,175 18 8 200 0 0	158 6,201 190
	702,417 4 6	692,627		702,417 4 6	692,627

No. 10.—NET KEVENUE ACCOUNT.

15

30th June,	2,0	- 2	4		400	279	Dr. 29	I,500	700	1,200	623	700	556		0,882 IO I		
	By Balance brought from last Half-year's Account, 64.812 17	" Balance brought from Revenue Account, No. 9, 275,586 17	" Interest on Investments,	". Amounts payable by Guaranteeing Areas for undermentioned Lines, viz.	Castleisland, 400 0 0	Claremorris to Swineford, 96 I 9	Collooney to Swineford, Dr. 29 4 6	Killorglin, I,500 0 0	Cashel Extension, 700 0 0	Headford and Kenmare, 1,200 0 0	Kanturk and Newmarket, 660 0 0	Mitchelstown and Fermoy, 400 0 0	Tullow Extension, 555 12 10	West Kerry, 1,400 0 0			
30th June, 1900.	79,497	2,473			1,445 2,188 638		15,585			1,600	800		I.904	392	335	106,857	239,542
	£ 5. d. 79,496 13 7	2,628 15 7					20,008 IO 2				2.400 0 0)	2,198 2 0	14	335 0 0	0 91 96 10 0	241,908 7 2
	To Interest on Four per cent. Debenture Stock,	" General Interest,	"Amounts due or accruing for Worked Lines, viz	200	2,191	shguard and Rosslare Rail- ways and Harbours (in Ire-	15,586 17 11	Dividends payable or accruing on Four per cent. & 10 Baronial	Guaranteed Shares:—	I	County Mayo, 800 0 0		Dividend payable to London and North Western Railway,	Refund of Guarantee to County Mayo,	" Sinking Fund for Terminable Guarantee,		" Balance available for Dividend,

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Balance available for Dividend, as per Account No. 10,
(Payable out of Net Receipts of Gesshill Extension separate undertaking).
Balance to next Half-year,

No. 12.—ABSTRACTS.

		1
A MAINTINNANANCE		30th June,
A.—MAINTENANCE OF WAY, WORKS, &c.	£ s. d.	6
Salaries, Office Expenses and General Superintendence,	3,801 11 11	3,639
Retiring Allowances and Gratuities to Weekly Servants,	1,101 18 10	1,271
Maintenance and Renewal of Permanent Way-		
wages,		32,818
Materials, £34,219 10 5		41,800
	74,638 3 3	74,618
Repairs of Roads, Bridges, Signals and Works—	74,-00 3 3	
Wages, £9,038 10 3 Materials, £6,012 19 7		7,902 5,894
	IFOTT O TO	
Repairs of Stations and Buildings—	15,051 9 10	13,796
Wages, /5 886 IT IT		6.000
Materials, £2,489 0 3	2 -7 -3	6,083
	8,375 12 2	9,375
	1010 12, 2	91373
Miles maintained— 1910. 1909.		
Double, 240½ 240½		1/ 1
Single, 880½ 880½		
Total, I,121 I,121		
Total,	102,968 16 0	200 600
	102,900 10 0	102,699
		30th June,
D TOGOTOMYTH SOURCE		1909.
BLOCOMOTIVE POWER.	£ s. d.	5
Salaries, Office Expenses and General Superintendence,	1,904 18 8	1,803
Retiring Allowances and Gratuities to Weekly Servants,	736 6 I	698
Running Expenses:	73- 0 1	090
Wages connected with the Working of Locomotive Engines, £30,963 18 9 Coal and Coke.	1	1600
Coal and Coke, £30,963 18 9 Water, £53,408 4 11 Oil. Tallow and other Stores		30,443 51,760
Oil, Tallow and other Stores, £ 2,421 14 7	2 2	2,417
on, ranow and other Stores, £ 3,335 10 1	1	3,405
Repairs and Renewals:—	90,129 8 4	88,025
Wages, /10.068 = 6		-0 -0
Materials,		18,348
	26 100	
	36,477 3 10	34,271
Mary Control of the C		
Repairs of Workshops, Sheds &c.,	2627 1 10	0.400
Total	2,627 1 10	2,430
Total	2,627 1 10	2,430

[30th June, 1910.]

No. 12.—ABSTRACTS—continued.

		30th June,
C.—REPAIRS AND RENEWALS OF CARRIAGES	£ s. d.	£
AND WAGONS.		
Complete		
Carriages:—		
Salaries, Office Expenses and General Superintendence,	229 11 11	223
Retiring Allowances and Gratuities to Weekly Servants,	85 1 2	107
Wages, £10,862 10 6		8,594
Materials, £9,522 15 5		6,731
	20,385 5 11	15,325
117	15.0	
Wagons:—		
Salaries, Office Expenses and General Superintendence,	229 11 11	223
Wages, £5,490 0 3		5,497
Materials, £9,762 5 11		9,830
	15,252 6 2	15.327
Total,	36,181 17 1	31,205
		30th June,
n Thatela bynthice		-
D.—TRAFFIC EXPENSES.	£ s. d.	6
Salaries, Wages, &c.,	77,233 11 9	76,414
Retiring Allowances and Gratuities to Weekly Servants, Fuel, Lighting, Water, Hydraulics and General Stores,	581 16 11 15,839 7 0	17,373
Clothing	1,592 16 0	1,556
Printing, Stationery and Tickets,	2,761 11 9	2,524
Horses, Harness, Provender, &c., Wagon Covers,	556 I 2 816 16 8	504 1,222
Joint Stations' Expenses,	Cr. 462 0 11	144
Miscellaneous Expenses,	1,519 19 9	1,751
Total,	100,440 0 1	102,117
		30th June,
		1909.
E.—GENERAL CHARGES.	£ s. d.	£
Directors,	2,500 0 0	2,500
Auditors and Public Accountants, Salaries of Secretary, General Manager, Accountant and	175 0 0	175
Clerks,	7,569 10 5	7,445
Office Expenses,	99 5 17 5	1,020
Miscellaneous,	537 9 6 933 6 0	578
Fire Insurance,	495 3 10	501
Telegraph Expenses,	2,262 4 0	2,094
Railway Clearing House Expenses, Contribution to Superannuation Funds,	2,403 4 I 1,448 8 6	2,334 1,158
Contribution to Sick Fund,	150 0 0	1,150
Pensions,	1,053 18 6	1,208
Total,	20,524 2 3	21,195

		()	
To Net Revenue Account— Balance at Credit thereof, as per Account No. 10,	£ s. d. 241,908 7 2	By Capital Account— Balance at Debit thereof.	d.
", Unpaid Dividends and Interest,	8,166 12 7	as per Account No. 4, ,, Cash at Bankers—Current	II
Stock, accruing and provided for,	74 850 7 5	Account and Cash on hand, 23,924 I	
Baronial Guaranteed Dividends payable or accru-	74,859 7 5	" Cash on Deposit at interest, " Stock acquired on amalgamation of other lines, 6,140 19	
ing and provided for, Debts due to other Com-	3,062 3 9	,, Investments on Account of Reserve and other	
panies, ,, Amount due to Irish Rail- way Clearing House,	24,789 14 5	Funds (at cost)— Consols, £29,190 6 3 Colonial Govern-	
", Sundry Outstanding Accounts,	72,201 17 9	ment, Corporation, and other Stocks, £51,939 15 8	
, Superannuation and Sick Funds, , Fire Insurance Fund,	111,263 19 11	Debenture and Pre- ference Stocks of other Rail-	
" Reserve Funds, " General Improvement	122,000 0 0	ways, £40,760 19 5 " General Stores—Stock of	4
Account— Balance at 31st December, 1909, £18,169 6 7		Materials on hand, 197,294 12 17 Traffic Accounts due to the Company, 30,596 13	
Less Expenditure this half-year, 2,400 5 11	15.769 o 8	" Temporary Advance to Fishguard and Rosslare	5
	13,709 0 8	Railways and Harbours Co., 42,738 9 " Amounts due by other	7
		Companies, 1,068 17	4
		Clearing House, 8,258 I	9
100		Office, 12,683 6 Sundry outstanding Accounts, 35,998 15	9
	700,184 0 2	3333	-
5	700,104 0 2	₹ 700,184 0	2

No. 14.-MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	30th June, 1909.
Lines owned by Company,	9631	9623	34	9621	9621
Lines leased, rented, or worked,	1581	1581		157	157
Total,	1,1213	1,121	34	1,1191	1,1192
Foreign Lines worked over,				8	8
5.400	Total,			1,1271	1,1271

No. 15.—STATEMENT OF TRAIN MILEAGE.

				30th June, 1910.	30th June, 1909.
Passenger Trains, Goods and Mineral Trains,	•••			 1,864,617‡ 1,054,247	1,873,0113
Total,		***	•••	 2,918,8644	2,920,690

WILLIAM J. GOULDING, Chairman of Company.

JOHN J. ALCORN, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

ALBERT GORDON,

Engineer.

INCHICORE, DUBLIN, 18th July, 1910.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, have, during the past Half-year, been maintained in good working order and repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN, 18th July, 1910.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1910, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company; and we further certify that the Dividends proposed to be declared on the several Stocks and Shares of the Company, are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be paid thereout.

STANLEY HARRINGTON. E. WHITE.

Auditors.

DUBLIN, 28th July, 1910.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street.

Great Southern & Mestern Kailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

30тн JUNE, 1910.

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 30TH JUNE, 1910.

No. 1.—Statement of Capital Authorized, and Created by the Company.

	Cap	Capital Authorized.	rized.	Capital C	reated or	Capital Created or Sanctioned.		Balance.	
Acts of Parliament.	Stock and Shares.	Loans.	Total	Stock and Shares.	Loans.	Total	Stock and Shares.	Loans.	Total.
m. Control Indeed Dailways Art 1866 as	भ	क	43	भ	भ	भ	भ	વા	q
amended by the Waterford and Central Ire- land Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and Ireland Railway (Transfer) Act, 1877; and									
ford and Central Ireland Railway Companies Amalgamation Act, 1900,	27,480	1	27,480	27,480	-1	27,480	ı	1	1
Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900,	180,000	90,000	270,000	1	1	1	180,000	000'06	270,000
Total,	207,480	90,000	297,480	27,480	1	27,480	180,000	000'06	270,000

	Description.			Amount Created	Amount Received. Amount Unissued	Amount Unissued.
Geashill Extension Stock,		:	:	27,480	27,480	બ

No. 3.—STATEMENT OF CAPITAL BAISED BY DEBENTURE STOCK,

Nil.

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Total.	£ 27,480 651	28,131
Amount received during Half-year.	4] :	
Amount received to 31st Dec., 1909.	£ 27,480	:
	BY RECEIPTS— Capital Stock, per Account No. 2, Balance,	Total,
Total	£ 28,131	28,131
Amount expended during Half-year.	ч	:
Amount expended to 31st Dec., 1909.	£ 28,131	:
	To Expenditures— On Line Open for Traffle,	Total,

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1910.

Nil.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

5

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

£ 270,000 651	269,349
::	:
1.1	:
t No. 1,	:
Statement	:
as per	: '
anctioned	÷
ated or s	1
e and Loan Capital authorized, but not yet cre tal Account, Balance at Debit thereof, per Aco	Total,
Stock, Shar Lesc—Capi	

EXPENDITURE.		RECI	RECEIPTS.				
	£ 8. d.			30	d.	બ	s. d.
To Allowance to Great Southern and Western Railway		By Passengers, Parcels, Horses, Carriages, &c.,	::	202 11 37 11	0 0	9	c
Company for Working Expenses, 70 per cent. of Traffic Receipts, Balance carried to Net Revenue Account,	534 10 10 229 1 10	" Merchandise, … " Minerals, … . Live Stock	:::	339 13 136 13 42 5	000	0#2	
						518 12	2 6
		" Rents,		:		758 14	8 0
		" Transfer Fees,		:			
	763 12 8					763 12	12 8

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	£ 8. d.			ė	4
To Balance available for Dividend,	236 7 2	236 7 2 By Balance brought from last Account,	:	1	10
		" Balance from Revenue Account No. 9,	:	229 1 10	1 1
	236 7 2			236 7	7 2

No. 11.—Proposed Appropriation of Balance available for Dividend.

£ 8, d,	236 7 2	206 2 0	30 5 2
	:	,a	:
	:	per annu	1
	:	per cent.	:
	:	,480, at 11	:
	:	pany, £27	Half-year,
	•	lway Com	Balance to next Half year,
	Balance available for Dividend, as per Account No. 10	Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 14 per cent. per annum,	Balance

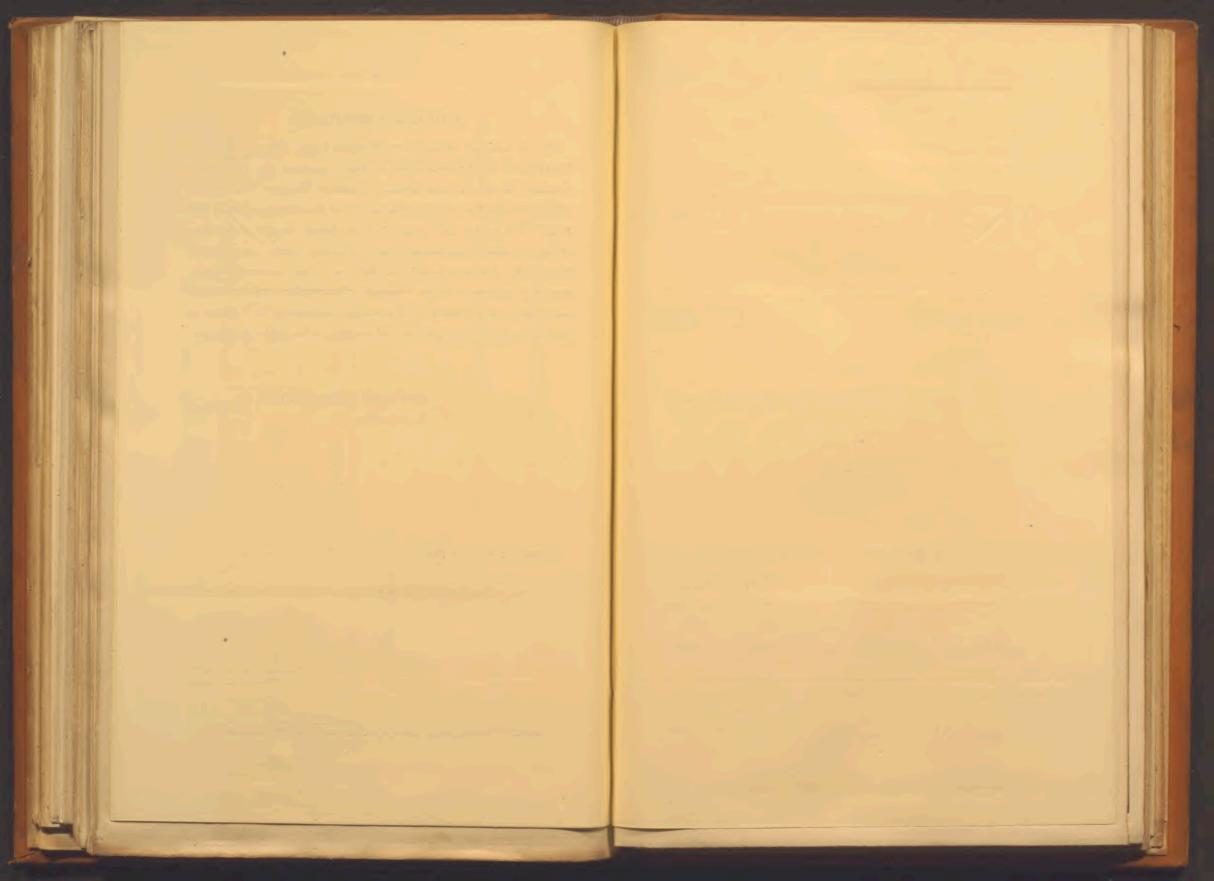
No. 13.—Balance Sheet, 30th June, 1910.

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	651 0 0		651 0 0
£ s. d. By Capital Account—Balance at Debit thereof, as	per Account No. 4,		
s. d.	7	414 12 10	0 0
બ			651 0 0
To Net Revenue Account Balance at Credit thereof,	as per Account No. 10,	"Railway Company, "	



Great Dorthern Railway Company

SECRETARY DOLLARD. (IRALAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR.

HALF-YEAR ENDED 30th JUNE, 1910,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

NC

WEDNESDAY, the 17th day of AUGUST, 1910.

AT HALF-PAST TWELVE O'CLOCK, P.M.

Great Northern Railway Company

(IRELAND).

Birectors :

FANE VERNON, Esq., Chairman.

WILLIAM P. CAIRNES, Esq., Deputy-Chairman.

J. MILNE BARBOUR, Esq.
WILLIAM BURTON CARSON, Esq.
THOMAS FITZPATRICK COOKE, Esq.
SIR WM. QUARTUS EWART, Bart.
W. L. A. GOULDING, Esq.

R. Ashhurst Gradwell, Esq. H. S. Guinness, Esq. John Jameson, Esq. Major J. C. W. Madden. James T. Reade, Esq.

NOTE.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 31st August. Proprietors are particularly requested to advise the Secretary, immediately, of any change of Address.

Great Aorthern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Belfast,

17th AUGUST, 1910.

Name
Address

N.B.—If you attend the Meeting, please write your Name and Address in full on this slip, and present it at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1910, duly audited and verified, presents the following results:

	1910	1909	Increase	Decrease
	£	£	£	
Traffic Receipts, Rents, &c., per Account No. 9	494,853	478,752	16,101	-
Less Working Expenses, per Account No. 9	299,360	294,595	4,765	_
Profit on Half-year's working	195,493	184,157	11,336	=
Miscellaneous Receipts, per Account No. 10	1,773	820	953	
	197,266	184.977	12,289	-
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	73,663	67,288	6,375	
	123,603	117,689	5.914	
Balance from previous Half-year	51,100	47,999	3,101	- 1
Available for Dividend	174,703	165,688	9,015	=

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz:—

Four per cent. on the Consolidated 4 per cent.

Preference Stock ... £30,217 14 0

Five and a quarter per cent. on the Ordinary

Stock ... 106,071 4 3

£136,288 18 3

leaving a Balance of £38,414 3s. 11d. to be carried to next Account.

The following Table exhibits the Receipts for the past Half-year, also those of the corresponding half of 1909:—

Description	1	54	Half-y ende 30th Jun	d	Half-y ende 30th Jun	ed	Increase	Decrease
			£	s. d.	£	s. d.	£ s. d.	£ s. d.
Passengers			183,040	18 6	177,588	II I	5,452 7 5	_
Parcels, Horses, Ca	rriages,	&c.	43,045	0 10	40,392	18 3	2,652 2 7	_
Mails			18,366	17 1	18,087	6 10	279 10 3	W
Merchandise			181,686	9 11	177,960	11 8	3.725 18 3	_
Live Stock			23,423	11 3	21,315	8 0	2,108 3 3	_
Minerals			40,252	6 4	38,455	II 6	1,796 14 10	-
Rents and other Red	ceipts		5,038	I 5	4,952	I 3	86 o 2	_
			1					
		£	494,853	5 4	478,752	8 7	16,100 16 9	-

The Working Expenses for the Half-year have been £299,3605s. IId., showing an increase of £4,764 I8s. 6d. as compared with the corresponding period of 1909.

The expenditure on New Works, additional Rolling Stock, and Subscriptions to other Companies has, during the half-year, amounted to £14,324 is. 10d., particulars of which will be found subjoined to Account No. 13. Such expenditure will be charged to Capital Account when the necessary powers have been obtained.

During the Half-year £28,645 Ordinary Stock, and £200 Consolidated Four per Cent. Debenture Stock have been issued, and the premium thereon, amounting to £6,797 12s. 1d., has been credited to Capital Account.

The Company's Bill in Parliament has been approved by a Select Committee of the House of Commons, and ordered for third reading.

The Bill promoted by the Midland Railway Company in the present Session of Parliament has passed both Houses of Parliament, and now awaits the Royal Assent. The Engineer of the Castleblayney Keady and Armagh Railway Company has reported that the Line from Keady to Castleblayney is approaching completion, and your Directors hope that it will soon be opened for Public Traffic.

Your Directors much regret having to report that, in consequence of failing health, Mr. Foster Coates has resigned his seat at the Board. Mr. Coates has rendered long and valuable service to the Company, he was connected with the Railway for no less a period than fifty-six years.

The vacant seat at the Board has been filled by the appointment of Mr. Thomas Fitzpatrick Cooke, of Londonderry.

By Order,

T. MORRISON,

Secretary.

Amiens Street Terminus, Dublin, 26th July, 1910.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1910.

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6,552,574 0 2,303,188 44 8,855,702 14 0,553,514 0 2,303,188 14 8,855,702 14 0,	-	1

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	-	Debenture Stock	s. d.	0	0 2	200 0 0		14 0	6,712 13 10
	Total	penture	42	2,296,276 0	2,296,476 0	200	1	2,303,188 14	,712
		Del	*	2,29	2,29			2,30	9
	PER	- 0	å.	0	0		21	::	:
	TED 4	Nominal Additions on Consolidation	£ s. d.	120,300 9	120,300 9 0		1	No.	
100	SOLIDA E STO	Addit Conso	42	120,30	120,30			ement	
CK.	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK							State	:
STC	SSUE O	-	d.	1 2	1 2	0		ed ber	
URE	D BY L	Amount	5	975 1	175 1	200 0	1	create	
SENT	RAISE	R	43	2,175,975 11	2,176,175 11			pital	
No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.				:	:	:	4 6	to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. I	
S AND								spect	0
OANS				:	:	:	:	in res	e, 191
BY L					:	:		Stock	nu Jun
SED								ure S	at 3ot
RAI					:	:	:	ebent as abc	wers
TAL			I A			-		by D	ng Po
CAPI				•	•	10	:	is and	rrowi
H		1	16	:	:	:	:	Loar	le Bo
No.								sed by	vailab
				600		:	:	s and	sing a
				er, 19	016	:		d to l	ce, be
				scemb	une, I			borise ed by	Balance, being available Borrowing Powers at 30th June, 1910
				rst De	oth J	:		nt aut t rais	
				at 3	g at 3		0	moun	
1			1 6	Existing at 31st December, 1909	Existing at 30th June, 1910	Increase	Decrease	Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above	
1	1	-		田	百	In	De	HH	

	17	0.0	0	71	m	7	0	1 1
	Total to	30		0	0		0 2	7 8
Er.	Total to	66	75 1	40		00	1 4	1
9	To To	£ 6,272,799	2,176,175 11	55,240	534,604	8,81	141,627 17	9,180,446
	-	6,2	2,1		50	9,038,818 11	4	9,18
	112	0.0	0		н	н		1
	unt ived ng year	30	0		12	12		-
	Amount Received during Half-year	£ 28,645	200	1	6,797 12	35,642 12		
		288			9	35,		
	6	0 0	8	74	00	9		1
F	Amount Received to 31st Dec., 1909	5	2,175,975 11	0		9,003,175 19 6		
100	Amount sceived Dec., 1	£ 4,15	5,97	55,240	527,806	175		
00	Rec 31st	£ 6,244,154	2,17	5	527	,003		
LA						6		
ITA		ByShares and Stock, Per Account (No.2)	". Debenture Stock, per Account (No. 3)	, in :	:		:	
AP	TS	Sto	Sto (No	orfeited & Merg.				
N	RECEIPTS	anc	ure	ed &	ms iss		Balance	
田	RB	ares	bent	feite	Premiums on Stock issued		Bali	
UR		ySh per	, Debenture Stock, per Account (No. 3)	" Forfeited & Merg- ed Shares, &c	전			
DIT			9	رب د	:			1
EN	0161	s. d.	0			0 0	0	8 7
EXI	Total to June, I	-1		E				
ND	Total to 30th June, 1910	£ 7,494,969	1,182,608	61,313 16		2,000	130,500	9,180,446
S	· ·	7,4	I,I			36	H	9,18
IPI		å.						
ECE	Amount Expended during Falt-year	si I	-00	T		1 1		
-RI	Amount Expended during Half-year	42				1	1	
IV.								
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	600	0 &	9	N.		0 ∞	0	7
	Amount Expended to 31st Dec., 1909	9 6	0	61,313 16		0 10	0	00
	Amount rpended t Dec.,	£ 4,969	909	,313		309,055	30,500	,446
	E	£ 7,494,969	1,182,608	9		309	130,	9,180,446
			:	A :	0 27 10			6
	1000	On Lines Open for Traffic	On Working Stock	On Hotels owned by Company	on Subscriptions to other Companies —Castlederg and Victoria Sridge	Castle blayney, Keady, & Armagh Railway Co	The Co. Donegal Railways Joint Committee	1
3 1 8	D N N	pen	St	wn	mps lerg	Arr Co.	0 0	
可。	TION	8 0	king	ils o	ccrip c Co stlec	leb y, &	Co.	
同	EXPRNDITURE	Line	Nor	Hotels or Company	Suberther Car	Cast le blayne Keady, & Armag Railway Co.	The Co. D. Railways Committee	
		Ju J	On N	On H	a o I D F	CXX	FRO	
					9	· ·		

No. V.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1910.

NoTE

Pending the obtaining of further Powers, the cost of Works, &c., properly chargeable to Capital Account, and usually detailed in this Statement, has been placed to a "Suspense Account," which appears in the General Balance Sheet—Account No. XIII.

9

-	1						
		Total	4.050	4,005	A	-	
		Ballast Brake Vans	0	6	1	T	
	100	Goods Brake Vans	87	87	1	1	-
	IANDIS	Ballast	85	50	11	1	-
	MERCHANDISE	Boiler	63	73	11	1	-
		Timber	86	986	1	1	
		Cattle Wagons	540	560	20	1	
		Goods Wagons Covered	1,960	1,985	25	T.	The state of the s
		Goods Wagons	652 2,169 1,960 540	652 2,169 1,985 560	1	I	
		Total	652	652	1	1	
DCK.		Post Office Borting Vans	00	00	11	-	I
No. VI.—RETURN OF WORKING STOCK		Fish	60	9	11	1	ı
KING	5	Carriage Trucks	45	45	1	1	I
ORK	COACHING	Horse	100	100	1	1	I
JF W	သိ	Luggage and Mail Vans	06	06	1	1	l
RN		-nioO essites	104	106	63	-	l
ETU		3rd Class	189	189	1	1	١
-RI		Class	20	20	T	1	l
. VI.		Class	27	25	1	73	
No	EAM RAIL MOTORS	Trailer	6	6	1		
	STEAM RAII MOTORS	Motor	7	7	1	1	١
	Tram	Electric Car	II	II	1	1	
	LOCOMOTIVE	Ten-	146	146	1	1	
	Locox	En-	164	164	1	1	
			Stock on 31st Dec., 1909 164	30th June, 1910 164	Increase during half-year	:	
		1	on 31st	30th	se durin	se "	
			Stock	:	Increas	Decrease	

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. During the half. year snding half.years 31st Dec., 1910 Language A.		TOTAL	k s. d.	i	
-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT During the half. year snding year snding sist Dec., 1910 & s. d. Not as ce		In subsequent half-years		rtained	
-ESTIMATE OF FURTHER EXPENDITURE ON CAI	TAL ACCOUNT.	During the half. year sndirg 31st Dec., 1910	k s. d.	Not as ce	
ESTIMATE OF FURTHE	R EXPENDITURE ON CA				
	-ESTIMATE OF FURTHE				

ACCOUNT No. VII.	£ s. d.		131,551 0 0	6,712 13 10	138,263 13 10	141,627 17 0	
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NDITUR			:			:	
R EXPE		:	:			:	
JRTHE		:	3:	:		:	
EET FU		9.5	:				
E TO M		No. I.	-	:		3.5	
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO VII.		Share and Loan Capital authorised, but not yet created, per Account No. I,	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.		Debit Balance on Capital Account, per Account No. IV.	

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Er.	30th June,	43					244.452 16	Cta					245,362	22	4,892	123	N OR	494,853
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		A				43,045 0	,366			181 686	200,100	2440	40,252					
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34			32 10	5 14	5 4	ges,		è,	14	4				Station	epa			
		12,158	136,832 10	172,415 14	10,625	rria	:	42	192,971 14	11,285				S pu	Rents of Property, less Repairs	-:		
	TS	33.5				Ca			19	I				Rents of Stations and Services	y, le			
	RECEIPTS	No. 56,731	2,705,488	2,995,781	S 3,2	'Ses,	:			0)				tions	pert	co		
	REC		cí.	6	olde	Hol	٠	-	Merchandise	Less Cartage	4	1		ts of Stat	Pro	Fee		
		ngel			ket h	els,	70		nan	Car	ů,		Minerals	s of	sof	sfer		
LNI		asse Class	Class		n-tic	arc	Mails		lero	ess	1770		Tine	ent	ent	rans		
100		By Passengers- 1st Class	3rd (Season-ticket holders 3,247	By Parcels, Horses, Carriages, &c.	:	F	66	-	Tive Stock	6	**	: H	: E	" Transfer Fees		
ACC	h 0°		-	100			-	60	0	6 4 9	5. 51	1	25	31	9	911	-	22
UE	Half-year ended 30th June, 1909	12,178	131,952	167,070	177 580	40,393	18,0	236,069	188,310	10,349	21,315	. 0	30,455	237,731	4,836	F		478,752
EN	Hal er 30th				-			2	ř		1 2			2				47
No. IX.—REVENUE ACCOUNT		A. W.	6	6	II	00	00	00	61	9	IO	0	7	5	9 01	II	0	4
7	o o	16	3	13	9	18	н	3	505 IS	9	н	18	12		354 18 9 994 12 10	5	-	5
XI.	30th June,	£ 74,838	93,346	18,503	75,213	15,750	827	76	505	618	812	1,053 18	18,808 12	1	300,354 18	360	492	853
°N	60	74,	93,	18,	75	15						-	18,		300,	299,360	195,	494,853
		<	è	Ü	D.	प्रां	:	:	:			0	:	S			to Net Revenue Account 195,492	
		see Abstract A.												vice			ccon	
		Abst	do.	do.	do.	do.		:	:	ıry	-	&c.	:	Sei	nes		le A	
	田	see								Inju	Injury to Workmen	Damage to Goods, &c.		tion	L		venu	
	EXPENDITURE			pair			•	ses	age of	nal	/ork	G00	:	Sta	othe	6	Ke	
	TDI	Vay	100	Re			•	Expenses	emurrage	erso	N 0	to	4.5	and	ng		Net	
	PEN	of V	wei	agor	es	ses				4	ry t	lage	es	ns,	orki		d to	
	EX	nd ce	e Pc	M	Suec	hare	ses	tary	nd I	tion	nju	Dan	Tax	tatic	or w	5	rrie	
		nan ks a	otiv	se &	Ex	JC	har	nen	e ar	nsa	05		and	Sig	Less for working other Lines		e ca	
		inte	Locomotive Power	Carriage & Wagon Repairs	Traffic Expenses	General Charges	Law Charges	Parliamentary	Mileage and D	Compensation—Personal Injury	2)	33	Rates and Taxes	Rents of Stations, and Station Services	Les		Balance carried	
		To Maintenance of Way Works and Stations		Can				Pa	Mi					Rei		5		
		To	:	:	:	:	:	:	:	:		=	=				=	_{_
	Half-year ended 30th June, 1909	65	91	05	40	31	944	3,923	391	802	923	998	34	91	50	1	57	52
	inded h Jun 1909	£ 65,765	94,691	18,605	74,204	14,931	0	3,9	42	00	0	00	18,534		294,595	4	104,157	478,752
	H o Z	0	01															

	ie, 1910	s. d. 16 I	19 5	. 8	604 15 1	0	0 0	0		13 3		e, 1910	2 2. 2			18 3	
Er.	30th June, 1910	\$1,099 16	195,492 19	348	604		170	400		248,365		30th June, 1910	174,703		(130,288 18	
		By Balance from last Half-year's Account	•	ccount	's Deben-	Belfast & County Down Ry.Co., Way Leave	antee	:					:	£30,217 14 0	71 4 3		
		Half-year's	le Account	Interest A	. Rly. Co.	wn Ry.Co., V	onial Guar	:			VIDEND.			£30,2	106,071		
		rom last	om Revenu	d General	C. K. & A	ounty Dow	Line-Bar	:			E FOR DI			:	:		
IT.		Balance f	Balance from Revenue Account	Bankers and General Interest Account	Interest on C. K. & A. Rly. Co.'s Deben-	Belfast & C	Belturbet Line—Baronial Guarantee	Ardee Line			VAILABL			÷	:		
COU	9.4	By	:	:		:	:	:			ICE A		:	:	:		
No. X.—NET REVENUE ACCOUNT.	Half-year ended 30tin June, 1909	47.999	184,157	1	1	250	170	400		232,976	BALAN		•	Stock	annum		
REVE	Igio	s. d.	0 80		0	00	0 0	0 0	I II	2 2 2	NO NC			ference	nt. per		
-NET	30th June, Igro	£ 45,929 I	17,385	1	1,000	1,847 12	2,000	2,500	73,662 1	174,703 2 248,365 13	PRIATI		t No. X.	cent. Pre	54 per ce		
No. X		0 0	" Consolidated 4 per cent. Guaranteed Stock	Seneral Interest Account	Guarantee to City of Dublin Junction Rys.	Reserve Fund: Interest for Half-yearl ended 30th June, 1910, at 3 per cent.)	:	:		:	No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,		Balance available for Dividend, per Account No. X.	£1,510,885 Consolidated 4 per cent. Preference Stock	£4,040,808 Ordinary Stock, at 54 per cent. per annum		
		ire Stock	er cent. Guar	al Interest	of Dublin Ju	iterest for ie, 1910, at	bun4	pı		Balance available for Dividend	-PROPO		for Dividen	o,885 Consc	40,808 Ordi		
		n Debentu	idated 4 pe	nd Gener	to City	Fund: Ir	Renewal F	rance Fur		available f	No. XI		available		on £4,0		
		To Interest on Debenture Stock		Bankers and G			Bridges Renewal Fund	Fire Insurance Fund		Balance			Balance	Dividend on	:		
南	h 69		=	33	:	:	66	:	100	=		r ended	688	30,218	668,66	117	
	Half-year ended 30th June, 1909	£ 45,925	17,385	1,184	000'I	1,794	1	1	67,288	165,688		Halt-year ended 30th June, 1909	£ 165,688	30,	,66	130,117	

No. XII.—ABSTRACTS.

Salaries, Office Expenses, & General Superintendence 3,042 15	A	MAINTENANCE OF WAY WORKS	\$ &c					
Salaries, Office Expenses, & General Superintendence Salaries,		MAINTENANCE OF WAT, WORKS	ο, αι.		- 1			
Salaries, Office Expenses, & General Superintendence 3,047 15	ended .		£	s.	d.	£	s.	d.
23,857 Materials		Salaries, Office Expenses, & General Superintendence				3,042	15	7
23,857 21,396 1,235 46,488 9,926 6,686 Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Miles Maintained—Three Lines Double 1634 Single 3784 Total 5424 65,765 B. LOCOMOTIVE POWER. Half-year ended 30th June, 69 41,495 41,495 41,495 41,495 41,495 67,859 67,859 G7,859 G7,859 G7,859 G7,859 G7,859 G7,850 Repairs of Roads, Bridges, Signals, and Works 113,851 11 74,838 16 74,838 16 April 1 1,3851 11 74,838 16 LOCOMOTIVE POWER. #### April 1 1,3851 11 #### April 1 1,5851 1 #### Ap		Maintenance and Renewal of Permanent Way—						
T.235		Wages			I			
9.926 6.686 Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings MILES MAINTAINED—Three Lines Double Double Double 13.851 I 74,838 16 B. LOCOMOTIVE POWER. Half-year ended or only for the state of th		The state of the s						
6,686 Repairs of Stations and Buildings MILES MAINTAINED—Three Lines Double 163½ Single 378¾ Total 542½ 65,765 Total 74,838 16 B. LOCOMOTIVE POWER. Half-year ended yorth June, 'oo Look Salaries, Office Expenses, & General Superintendence Wages connected with working of Loco. Engines 21,158 8 7 Coal and Coke 39,458 11 11 2,858 6 8 3,278 G7.859 G7,859 G7,85	46,488					49,265	7	4
Double 163½ Single 378½ Total 542½ Example Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total Total .								11 5
### B. LOCOMOTIVE POWER. ### Half-year ended on the June, '09 ### Salaries, Office Expenses, & General Superintendence ### Salari		Double 163g						
B. LOCOMOTIVE POWER. Half-year ended 30th June, '69		Total 5421						
Haif-year ended yoth June, '09 \$\frac{\pmathcal{L}}{\pmathcal{L}}\$ Salaries, Office Expenses, & General Superintendence 20,348 41,495 2,738 3,278 Coal and Coke	65,765	Total				74,838	16	3
Salaries	В.	LOCOMOTIVE POWER.						
Solaries Salaries			1	s.	d.	£	S.	d.
Salaries, Office Expenses, & General Superintendence RUNNING Expenses Wages connected with working of Loco. Engines Coal and Coke	oth June, '09		20			2		
20,348 41,495 2,738 3,278 67,859 REPAIRS AND RENEWALS— Wages		Salaries, Office Expenses, & General Superintendence				917	2	0
41,495 2,738 3,278 G7,859 REPAIRS AND RENEWALS— Wages								
2,738 3,278 G7,859 REPAIRS AND RENEWALS— Wages					7			
Repairs and Renewals— Wages	2,738	Water	2,858	6	8			
Repairs and Renewals— Wages	-	Oil, Tailow, and other Stores	3,075	9	0	67,150	16	8
8,014 8,459 9,000 25,473 838 REPAIRS TO WORKSHOPS, SHEDS, &C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half-year ended toth June, 'on & A C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	07,039	Denaine and Denamers						
9,000 Engine Renewal Fund 9,000 0 0 25,473 838 REPAIRS TO WORKSHOPS, SHEDS, &c. 247 16 94,691 Total 93,346 3 C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half-year ended toth June, 'on & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & &	8,014	337	9,042	2	4			
25,473 838 REPAIRS TO WORKSHOPS, SHEDS, &c. 247 16 94,691 Total 93,346 3 C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half-year ended toth June, 'on & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & & .		Essias Bassas I Francis						
838 REPAIRS TO WORKSHOPS, SHEDS, &c. 247 16 94.691 Total 93.346 3 C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half-year ended toth June, 'on & & & & &		Engine Renewal Fund	9,000	0	-	25,030	8	IO
94,691 Total		REPAIRS TO WORKSHOPS SHEDS &C				247	16	3
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half-year ended joth June, 'on & s.						-4/	10	
Half-year ended toth June, 'on & s. d. & s.	94,691	Total				93,346	3	9
ended toth June, 'on to the state of the sta	C.	REPAIRS AND RENEWALS OF CARRIAGES	AND '	WA	GC	NS.		
soth June, 'on								-8
0 01 1 00 7 00 10 1	oth June, 'on		£	5.	d.	to	5.	d.
	408	Salaries, Office Expenses, & General Superintendence				450	IO	7
3,786 Carriages—Wages 3,348 17 0	3,786	Carriages—Wages				.5		
4,029 Materials 5,680 13 9 9,029 10		Materials	5,080	13	9	9,029	IO	9
7,5 5								
6.408 Materials 6,410 9 5	7,815	Wagons-Wages	2,613	3	0			
10,382 18,605 Total	7,8 t5 3.974 6.408	3/ / 11				0.022	12	5

No. XII. - ABSTRACTS - continued.

D.	TRAF	FIC	EXPENSI	ES.					
Half-year ended goth June,'09			313						
£							£	s.	d
55,423	Salaries and Wages, &c.		- 20 -				56,083	7	IC
10,719	Fuel, Lighting, Water, and	Gener	ral Stores				10,567	13	4.7
977	Clothing			• •			1,003	16	JC
4,174	Printing, Stationery, Ticket	s, and	Advertisin	ng		• •	4,127	II	6
798	Wagon Covers, Ropes, &c.						1,030	2	9
IIO	Joint Station Expenses		**				242	1	4
1,877	Miscellaneous Expenses	• •					2,086	7	0
126	Horse Shunting Expenses	• •		• •	• •		72	6	3
74,204			Total	• •		£	75,213	6	11

E.	GENERAL CHARGES.			
Half-year ended 30th June, '09				N
٤		£	5.	d.
2,000	Directors	2,000	0	0
75	Auditors	75	0	0
7,016	Salaries of Secretary, General Manager, Accountant, and Clerks	7.547	8	0
1,634	Office Expenses	1,742	19	10
54	Advertising	58	12	II
1,183	Telegraph Expenses	1,167	3	8
1,304	Railway Clearing House Expenses	1,389	I	I
146	Travelling Expenses	123	13	IO
1,519	Contribution to Superannuation, Sick, and Pension Funds	1,646	19	4
		4		
14,931	Total £	15,750	18	8

61. 41,627 17 0 12,572 7 9 09,602 19 0 5,651 16 1 1,613 9 9 18,421 13 9 78,698 8 11		4
13 9 9 9 9 11 13 13 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15		HER
41,627 17 12,572 7 09,602 19 23,387 0 5,651 16 1,613 9 18,421 13 78,698 8		515,717
£ 4. 41,627 17 12,572 7 109,602 19 23,387 0 5,651 16 1,613 9 18,421 13 78,698 8		51
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BALANCE SHEET. BALANCE SHEET. Cash at Bankers and in hand Cash at Bankers and in hand Traffic Accounts due to the Company Do. do. by Clearing Houses Do. do. by Post Office Sundry Outstanding Accounts Expenditure on New Works pending further Capital Powers— To 31st December, 1909 Hall-year ended 30th June, 1910 (as per subjoined Statement) 1. Capital 100. 14,324 I 10.		
her C 09,817		
furt £ 10		
BALANCE SHEET. Sy Capital Account, Balance at Debit thereof, Cash at Bankers and in hand General Stores—Stock of Materials Traffic Accounts due to the Company Amounts due by other Companies Do. do. by Clearing Houses Do. do. by Post Office Sundry Outstanding Accounts Expenditure on New Works pending fowers— To 31st December, 1909 To 31st December, 1909 Half-year ended 30th June, 1910 (as per subjoined Statement)		
ral Account, Balance at Debit thereof ral Bankers and in hand ral Stores—Stock of Materials fic Accounts due to the Company do. by Other Companies do. by Post Office dry Outstanding Accounts dry Outstanding Accounts To 31st December, 1909 Hall-year ended 30th June, 1910 (as per subjoined Statement)		
sheet. count, Balance at Debit tankers and in hand trores—Stock of Material counts due to the Companies do. by Other Companies do. by Post Office outstanding Accounts ure on New Works per or New Works per subjoined Statemers per subjoined Statemers are needed 30th June, so per subjoined Statemers.		
al Account, Balance at Debii at Bankers and in hand ral Stores—Stock of Materi ic Accounts due to the Com unts due by other Compani o. do. by Post Office ity Outstanding Accounts raditure on New Works I wers— TO 31st December, 1909 Hall-year ended 30th June (as per subjoined Statem		
count, Balance at I ankers and in han tores—Stock of M. counts due to the due by other Com do. by Clearing H do. by Post Office utstanding Accourte on New Wortst December, 190 year ended 30th sper subjoined Step.		
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BALANCE SHEET. Sy Capital Account, Balance at Debit th Cash at Bankers and in hand General Stores—Stock of Materials Traffic Accounts due to the Compa Amounts due by other Companies Do. do. by Post Office Do. do. by Post Office Sundry Outstanding Accounts Expenditure on New Works per Powers— To 31st December, 1909 Hall-year ended 30th June, (as per subjoined Statemen		
BALANCE SHEET. 3y Capital Account, Balance at Debit th. ". Cash at Bankers and in hand. ". General Stores—Stock of Materials. ". Traffic Accounts due to the Compan. ". Amounts due by other Companies. ". Do. do. by Post Office. ". Sundry Outstanding Accounts. ". Expenditure on New Works pend. ". Half-year ended 30th June. ". Half-year ended 30th June. ". (as per subjoined Statement.)		
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£ 3. 4. 74,703 2 2 2 669 0 5 4,254 16 6 60,422 16 11 673 19 7 63,297 11 1 29,230 15 6 582 16 3 7,815 0 0 2,632 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 0	8,616 15 10	U 144
659 0 4,703 2 669 0 4,254 16 673 19 673 19 673 19 582 16 582 16 5,502 0 5,000 0	91	17
£ 5.000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8	515,717
XIII.—GENE X. 174,703 2 174,703 2 174,503 2 184,254 16 184,27 11 185,27 11 185,27 11 19,800 0 19,800 0		
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Balance at Credit and Interest ends and Interest press of there Companies and Accounts and Accounts and Accounts by Hotels, &c. and	Renewal Fund	
kers inds and Interest in vidends and Interest in other Companies and Benevolent Fundurants' Savings Bank Fund, Hotels, &c. Fund inewal Fund rewal Fund	ay Renewal Fund	
te Acct., Balance at Credit Bankers	Way Renewal Fund	
enue Acct., Balance at Creditue Bankers I Dividends and Interest Its due to other Companies Outstanding Accounts I, Sick, and Benevolent Funchy's Servants' Savings Bank Fund Thud	ent Way Renewal Fund	
Revenue Acct., Balance at Credit the due Bankers	manent Way Renewal Fund	
To Net Revenue Acct., Balance at Credit thereof, per Acct.No.X. 174,703 "Cash due Bankers 669 "Unpaid Dividends and Interest payable & provided for 60,422 "Amounts due to other Companies 673 "Sundry Outstanding Accounts 29,230 "Company's Servants' Savings Bank 29,230 "Reserve Fund 125,023 "Bepreciation Fund, Hotels, &c 2,632 "Fire Insurance Fund 19,800 "Carriage and Wagon Renewal Fund 5,000	". Permanent Way Renewal Fund	

No. XIIIA, DETAILS OF EX	EXPENDITURE HELD IN		SUSPENSE PENDING FURTHER CAPITAL POWERS.	
On Lines open for Traffic—	£ s, d.	the s. d.	Brought forward	d. £ s. d. 7,918 6 8
Land and Compensation	2,138 5 8		On Working Stock-	
Belfast, New Siding	584 6 2		Wagons 2,485 16	4
Hilden, New Siding	538 10 0			
Lisburn, Ballinderry Road Bridge	1,113 14 0		Fitting 76 Wagons with hand brake on each side, &c	0
Sundry works at various stations	2,043 10 10		Electric Lighting and Steam Heating of Carriages	7
		6,418 6 8		- 6,325 0 0
On Subscriptions to other Companies-			On Hotels owned by Company—	
The Co. Donegal Railways Joint Committee,		1,500 0 0	Bundoran Hotel: Staff Bedrooms, &c.	80 15 2
Carried forward		7,918 6 8	Total as per Account (No. XIII.)	14,324 1 10

No	XIV.—MILEAGE S	1			
		Half-	year ended	oth June, 19	10
		Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines partly owned :- The C	o. Donegal Railways	M. CH. 542 20 45 29	M. CH. 542 20 45 29	=	м. сн. 542 20
Total		587 49	587 49	-	-
Foreign Lines worked over					12 54
					554 74

1.5	No. XV.—STATEMENT	OF TRAIN	MILEA	GE,	
Half-year ended 30th June, 1909					Half-year ended 30th June, 1910
1,184,784	Passenger Trains	• •			1,184,060
535,211	Goods Trains				544,013
1,719,995	Total			·	1,728,073
114,951 34,043	Steam Rail Motor Ca Electric Tramway Ca		• •		114,143 35,273

FANE VERNON, Chairman of Company.

J. SHANKS, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

F. A. CAMPION, Chief Engineer.

DUBLIN, 1st July, 1910.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, 1st July, 1910.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1910, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Five and One Quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

H. LEOPOLD PIM.
MARCUS GOODBODY.

Dublin, 28th July, 1910.

Great Northern Railway Company

(IRELAND).

NOTICE is hereby given that the next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of Belfast, on Wednesday, the 17th day of August, 1910, at half-past Twelve o'clock, p.m., to receive a Report from the Directors and Statement of Accounts for the half-year ended the 30th June, 1910, and for the transaction of the general business of the Company.

Dated this 28th day of July, 1910.

T. MORRISON,

Secretary of the Company.

AMIENS STREET TERMINUS, DUBLIN.

OHE OF GRAND GANAL.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 30th June, 1910,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE

JAMES'S STREET HARBOUR, DUBLIN

AT FOUR O'CLOCK P.M.

On Friday, 5th August, 1910.

SHERRY & SMALLDRIDGE LTD., DUBLIN.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN,

The Grand Canal.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 30th JUNE, 1910.

LIST OF DIRECTORS.

Chairman.

LAURENCE A. WALDRON.

Directors.

WILLIAM ANDERSON, J.P.
PERCY BRODRICK BERNARD, D.L.
FRANK DILLON.
WILLIAM MOONEY, J.P.
JOHN M'CANN.
HARRY SAMUEL SANKEY.

Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a Half-Yearly General Meeting of the Shareholders will be held at Grand Canal House, James's Street Harbour, Dublin, on Friday, 5th August, 1910, at four o'clock, p.m., for the purpose of receiving a statement of the accounts of the company for the half-year ending 30th June last, and the auditors' report thereon, together with the report of the directors, to declare a dividend.

The books for the transfer of shares will be closed from the 22nd July to the 5th August 1910, both days inclusive.

Copies of the half-yearly account will be distributed to the shareholders, and ready for delivery on application at the company's offices, James's Street Harbour, on and after Friday, 29th July, 1910.

By Order,
GEORGE TOUGH,

Secretary.

GRAND CANAL HOUSE,

JAMES'S STREET HARBOUR,

DUBLIN, 15th July, 1910.

Half-yearly meeting, 5th August, 1910.
Dividend payable, 1st September, 1910.
The transfer books will be closed on and after Friday, 22nd July, until after day of meeting.

Grand Canal Company.

DIRECTORS' REPORT

For Half-year ending 30th June, 1910.

The directors submit herewith the accounts duly audited for the half-year ending 30th June, 1910.

The net revenue account, after providing for debenture interest, shows an available balance of £18,070 18s. 2d.

It is proposed to recommend the payment of a dividend at the rate of 3 per cent., less income tax, on the preference shares, absorbing £4,702 18s. 5d., and at the rate of 4 per cent., less income tax on the ordinary shares, absorbing £6,270 11s. 2d., and to place the sum of £1,000 to the fund against accidents and contingencies, and that £6,097 8s. 7d. be carried forward to next account.

The receipts from freights and tolls show a decrease of £814 11s. 10d., and the total revenue a decrease of £877 6s. 5d.

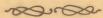
The total expenditure shows an increase of £355 7s. 9d.

LAUCE A. WALDRON,

Chairman.

Grand Canal House, Dublin, 15th July, 1910.

ENGINEER'S CERTIFICATE.



Dublin, 21st July, 1910.

GENTLEMEN,

I have examined the canal, supplies, steamers and plant, and find they have been maintained in good working condition during the past half year.

There is no special new work proposed for the coming half year, to which attention should be drawn.

I have the honour to be, gentlemen,

Your obedient servant.

H, WAYTE, A.M I.M.E.,

Engineer.

To the Directors of the Grand Canal Co.

GRAND CANAL COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1910.

No. 1.—Statement of Capital Authorized and Created by the Comp

		-							
Acts of Parliament	Ca	Capital Authorized	rized	Ca	Capital Created	pq.	Bal	Balance Unissued	led
	Stock and Shares	Loans	Total	Shares	Loans	Total	Stock	Loans	Total
					1				
	£ 8. d.	4	£ s. d.	£ s. d.	भ	£ 8. d.	भ	भ	4
Ordinary Shares	332,950 0 0	1	332,950 0 0	332,950 0 0	I	332,950 0 0	1		
Profesence do	0 0 0 0 0 0 0 0								
	992,390 U U	1	332,950 0 0 332,950	332,950 0 0	1	332,950 0 0	1	1	1
Dehenture Stock	100,000 0 0	1	100,000 0 0 36,600 0 0	36,600 0 0	-1	36,600 0 0	63,400	1	63.400
Grand Conal Act 1004 For 000	000 000	I	000000000000000000000000000000000000000		-				00-100
Croud Callai Act, 1034	0 0 006.601	1	765,900 0 0 702,500 0 0	702,500 0 0	1	702,500 0 0	63,400	1	63,400

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No. 2. - STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORT

			THE TOTAL VICTORIA IN THE TOTAL VICTORIA VICTO	ALECOMIA IND.		
Description	Amount of Shares	Amount	Calls in Arrear	Amount Uncalled	Amount	
Preference and Ordinary Shares issued unrenant to the	£ 8. d.	£ 8, d,	. s. d.	£ 8. d.	£ s. d.	
	55,900 0 0	665,900 0 0 665,900 0 0	1	1	1	
99	55,900 0 0	665,900 0 0 665,900 0 0	ı	1	1	1

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK,

Capital Authorized	Raised by Loan	Raised by Debenture Stock	Total raised by Loan and Debenture Stock
\$100,060	1	736,600	636,600

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

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332,950 332,950 36,600 18,162	720,662 3
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No. 10	
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£ s. 665,900 0 33,386 19 21,375 4	720,662
1:1	
Expended on Canal and Premises Barrow Navigation, Purchase of New Boats, Steamers, and Stores	

No. 5.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

The Company have power under the Grand Canal Act, 1894, to issue additional Debenture Stock to an extent not exceeding £63,400.

No. 6.—RETURN OF WORKING STOC

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Half-year ending 80th June, 1910.	34,627 15 10 4,392 12 11 98 11 3 3,458 10 2 1,325 6 11 1,019 11 7 75 2 9 64 2 5	45,072 3 10
RECEIPTS	By Freights and Towage Tolls	
Half-year ending 30th June, 1909.	25,699 19 6 4,135 1 1 4,135 1 1 4,424 4 9 1,006 4 2 1,006 4 2 1,11 5 0 79 13 4 81 14 1	45,949 10 3
Half-year ending Half-year ending 30th June 1910.	2,380 15 2 2,210 13 4 12,779 10 2	45,072 3 10 45,949 10
EXPENDITURE.	To Maintenance of Way, Works, and Stations See Abstract Abstract B. "Salaries and Allowances — See Abstract D. "Rents, Taxes, and Miscellaneous See Abstract D. "Law Costs and Sundries — See Abstract E.	
Half-year ending 30th June, 1909	2, 8, 6, 6, 1,084, 18, 10, 1,791, 6, 10, 3,011, 7, 4, 435, 9, 7, 21,655, 11, 2, 14,012, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4, 4,	45,949 10 3

The above account contains the entire receipts and expenditure of the concern, from 1st January to 30th June 1910, and has been examined by the directors, as required by the company's Act; they certify that out of the general surpius of receipts over expenditure, a dividend may be made to the extent of £3 per cent, per annum on the preference shares, and £4 per cent, per annum on the ordinary shares of the company.

LAUGE. A. WALDRON,
Chairman.

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30th June, 1909.		Half-year ending 30th June, 1910.	Half-year ending Half-year ending 30th June, 1910.		Half-year ending 30th June, 1910.
£ 8, d,	To Interest on Debenture Stock.		£ s. d.	d. By Belance from last Half was.	8 G.
516 19 6	(36,600 at 3 per cent, per annum, less Income Tax)	516 19 6	3,057 16 10	3,057 16 10 Account	5,808 7 6
16,553 1 8	" Balance available for Dividend - 18,070 18 2		14,012 4 4	14,012 4 4 , Balance Revenue Account No. 7 12,779 10 2	12,779 10 2
17,070 1 2		18,587 17 8 17,070 1 2	17,070 1 2		18,587 17 8

No. 9-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

Half year ending 30th June, 1909										Half-year ending 30th June, 1910	endin	1 70
£ s. d.	d. Available for Dividend, as per Account No. 8	ad, as per Acco	ount No. 8	per Account No. 8 Less Accident Insurance Fund			31	£18,070 18 1,000 0	80	4	8. d.	-
	Dividend on Preference Shares, " Ordinary Shares,	Preference Shares, Ordinary Shares,	£332,950, at £3 [£332,950, at £4	£332,950, at £3 per cent. per annum £332,950, at £4 ", "	t. per annum	4 .0	1	4,994 5 0	100	17,070 18 2	00	
73 9 7	10,973 9 7 Less Income Tax							11,653 5 0 679 15 5		2		
5,579 12 1		Balance 1	Balance to next Half-year	-vear	į		,		1	6,097 8	00 00	

BSTRACTS A, B, and C.

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10	Half-year ending	88 6	289 18	160 19	9 6	269 18		3 10	5 4	0 5		Half-vear	ending 20th I une 1910	dille	20 0		60 00	100 19	4 14	1			0
	Haer	3	200	16	4	52	3	143	25	1,040		Hall	en O+h.I	1	3 5	25	1,204	100	154				1 740
LOCK-KEFFERS WAGES.		Tool Konon on Oliver I am	Main Line		Shannon Line and	Eallinasioe Canal Kildare Canal (Naas		Drawhridge, Kennere at Monestereven	and Portarlington	and the same gard pattern	SALARIES AND ALLOWANCES		er.		Discoton, Bear		Officers' Salaries	fficers' Travelli	Pensions to Officers and Agents	Incidentals			
œ.	Half-year ending 30th June, 1909		0	160 19 8		01 0 472	00 0	143 10 0	25 4 10	1,084 18 10	Ü	Half-vear	ending	coor 'ama ama	950 O.C.		1,106 0 1	104 7 9	10	220 0 0		1 701 6 10	
E	ar 1910	d.	-	4		0		1	17		00					00 <	>	2				10	
Lin	Half-year ending th.June. 19	رن ا	48 16	40 4	187 19	9 15	4	86 14		74 10	00 00	1 5	6 14	565 13	50 14	7 6	2	4 0				1 20	
OE OF	Half-year ending 30th June, 1910		4	4	18			O.	156	474	748	61	996	99	10 .	14		174				2 740	2010
A. REPAIRS, LABOURERS' WAGES, AND MAINTENANCE OF LINE		Repairs of Banks and Trackways-	to Lowtown	Barrow Line Shannon Line—Lowtown to River	Shannon	Ballinasloe Canal	Renairs and Strengthening Embant	ments	es	Dredging and Weed Cutting	Repairs of Company's Working Boats ,, and Renewals of Lock Gates		Jetties, Overfalls, and Quays	", Houses, Stories, Stables,	Messenger and I and Clerk	Turnpikes, Care of	d W	Ringsend					
AIRS,	1909	Ġ.		4	20	0		1			O K			0 0				-				00	
REP.	Half-year ending hJune, 19	าอ์		I O	9 1	7 11		84 11	00 00			22 1		50 20	46 6			171 10				8 12	
A	Half-year ending 30thJune, 1909	બ	6	41	220			90	145	457	704	27	1,26	382	0 4		1	17				3.958 12	

ABSTRACTS D. E. AND F.

	KENT, TAXES, AND MISCELLANEOUS.		L	CARRYING TRADE ACCOUNT.	
Half-year ending 30thJune,1909		E 80-	Half-year ending 30th-June, 19		Half-year ending 30thJune, 1910
200	Income Tax Rents Paid Taxes	1,164 18 8 182 3 11 1370 2 9	4,901 0 2	Haulage of Boats by Horses	5,021 19 11
9 0	g and Stationery				1,290 9 2
	Receipt St	H 00	4,728 11 0	Shannon Steamers Wages of Crews of Boats	1,846 15 1
8 10		27 12 0	9	:	15
4 2		2,980 15 2	1,112 3 9	Hire of Boats Chartered by the Co.	992 11 4
	SUNDRIES.		3,583 6 8	Algebroy and Labourage - Dublin, and all Stations	3,640 9 9
Half-year ending		H Hlf-year	4 1	Compensation for Losses	1,287 13 4
03		DO	110 10 3	Postage and Receipt Stamps - pro-	115 7 3
300 0 0	Parliamentary and Law Expenses		124 18 4	Books, Stationery, and Advertising	88 13 4
	Motor Boat No. 1 M	300 0 0	39 13 9	Car-hire and Travelling	49 10 4
15 4	nt		25 7 5	Boatmen's Benefit Society	25 15 1
			227 18 0	Insurance	218 9 0
			116 4 10	Gas at James's Street Harbour	115 15 2
			692 7 2	Incidentals	778 3 2
			792 10 8	Stores Supplied to Boats	815 11 2
1					
2 6		577 4 5	21.655 11 9		

	4	00	11	67	0	11	6	00	-	00	6	0	-	00		6					4							T	63
Cr.	°°	60	6	10	0	00	1-	9	11	9	_	17	16	10							2							1	13
0	42	18.162			8,500	2,572	4,177	576	1,016	239	1,839	187	1,134 16	981							7.554								53,685 13
No. 10.—General Balance Sheet.	Canifed A Dalance of Dalie channel	Account No. 4 -	Baggot-street Houses	Cash at Bank	Do. on Deposit, &c	Outstanding Rents	Do. Freights	1)0. Tolls, &c		Do. For Repairs of Traders' Boats -	Stores, on hands	Coal do.	Forage do.	Horsing Establishment (Horses 105)	Accident Insurance and Contingency Fund.	invested in-	Cost	n 33	per cent. Stock - 945	7 India £3 per cent. Stock 1,497 8	on Ke-	deemable Stock 1,014 8	12	1,000 0 Exchequer Bonds, 3 per	cent 992 19 10	71 Shares do. 6 per cent. Pref. Stock	A. Guinness & Co. 1,142 9 3		
EN	P	10							7		10		4	1	9 11	4		0										1	23
5	vi)	6							18		15		12			7		0											13
0. 10	7	3,012							17,070 18		5,271 15 10		16,851 12 4	000	2,924	7.554	20060	1.000 0 0											53,685 13
Dr.		Uncluimed Dividends -		ance t	as per Account No. 8 18,070 18 2			tingency hund 1,000 0 0			Sundry Outstanding Accounts		Reserve Funds, No. 1		Do. No. 2, Baggot-street Houses -	Accident Insurance and Contingency Fund		Do. Amount to be Invested this Half-year	The state of the s										

No. 14.—MILEAGE STATEMENT.

Grand (CANAL	Сомра	NY'S L	INES.			Miles
Circular and Main Line	es—R	ingsend	Docks, 1	Dublin	to Low	town	293
Barrow Line—Lowtow	n to I	River Ba	rrow	-	-	-	281
Do. Athy to Water	ford		-			-	72
Shannon Line-Lowton	wn to	River S	hannon	-			531
Kilbeggan Canal -	-		-				81
Ballinasloe Canal	-	-			-		14
Mountmellick Canal	-	- 4					
Kildare Canal (Naas and	d Cor	bally)		_			113
Blackwood Canal							$7\frac{1}{4}$
Miltown Canal -						-	4
Edenderry Canal					•	-	6 1/2
Lateral Canal (Lowtown	n)			-	-	-	1
(2011011)	,				-	-	11/2
OTHER NAV	IGATI	ons Tr	ADED ()	VER :-	_		2373
Shannon Navigation—	Carric	k to Lin	nerick	-	-	-	123
							3603 mile

LAUCE. A. WALDRON,

Chairman

JOHN A. CAMPION,

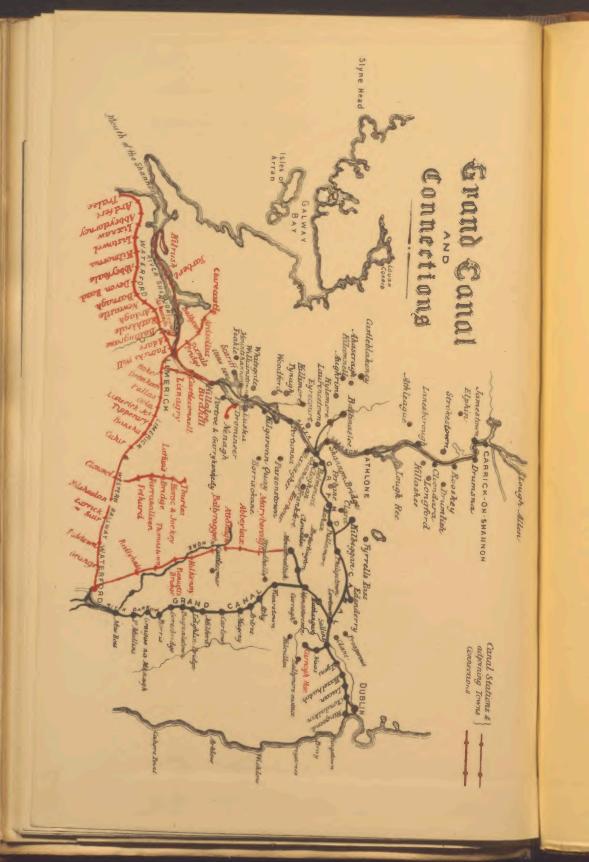
Accountant.

We have examined the foregoing accounts of the Grand Canal Co. for the half year ending the 30th June, 1910, with the books and vouchers, and found same correct.

W. J. GEOGHEGAN, EDWARD KEVANS, Auditors.

Chartered Accountant.

July 25th, 1910.



Londonderry and Lough Swilly Railway Company.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th June, 1910,

TO BE SUBMITTED TO THE SHAREHOLDERS

T

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, PENNYBURN, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Monday, the 29th day of August, 1910.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET

1910.

Directors.

- * 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- ‡ 3. Major HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
- * 4. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- † 5. EDWARD DOHERTY, Esq., Glen House, Clonmany.
- ‡ 6. JOHN BREWSTER, Esq., St. Mura's, Fahan.

† Retire February, 1911.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on Monday, the 29th day of August instant, at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 15th August to 29th August, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

Offices—Pennyburn,
Londonderry,
13th August, 1910.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 30th June, 1910, compared with the corresponding period of 1909:—

	191	.0.		19	09.					
Passengers, Parcels, &c., Goods and Minerals,	£10,598 7,303			£9,755 7,177		0 7	£843 126		8 9	Increase do.
Live Stock, Rents and Transfer Fees,	 445 220		8	441 204	_	0	7	18	3 5	do.
Total,	 	_		£17,578						Increase

Your Directors beg to submit herewith the Accounts for Half-year ended 30th June, 1910.

The aggregate Receipts for the past Half-year show an increase of £990 4s 1d, when compared with the corresponding period of 1909.

The Permanent Way and Rolling Stock have been maintained in good order and repair.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, and other charges, there remains a balance of £12,577 9s 8d available for Dividends.

The Dividend on the Five per Cent. Preference Stock absorbs £1,240 12s 6d, leaving £11,336 17s 2d, out of which your Directors recommend a Dividend at the rate of Seven per Cent. per annum upon the Ordinary Shares, carrying forward £9,575 6s 2d to next Half-year.

(By Order,)

JOHN M'FARLAND, Chairman.
ANDREW SPENCE, Secretary.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO.-HALF-YEAR ENDING 30TH JUNE, 1910.

No. 1-Statement of Capital Authorised and Created by the Company,

	Total	26,600	25,000
BALANCE.	Loans	£;000;9	:
	Stock and Shares	£ 25,000 20,000 45,000 20,000	25,000
red	Total	13,000 53,000 6,600 26,600 10,000 6,452 8,333 8,333 5,000 44,385 189,385	44,385 189,385
CAPITAL CREATED OR SANCTIONED	Loans	13,000 6,600 10,000 6,452 8,333 	44,385
CAPT	Stock and Shares	20,000 20,000 30,000 30,000 145,000	145,000
	Total	26,600 26,600 26,600 26,600 60,000 6,452 38,333 5,000 240,985	44,385 214,385
UTHORISEI	Loans	13,000 6,600 10,000 6,452 8,333 	44,385
CAPITAL AUTHORISED.	Stock and Shares.	£ 40,000 25,000 25,000 50,000 50,000 180,000 25,000	160,000
	County Guaran- teed Shares.	£	10,000
	ACTS OF PARLIAMENT, OR CERTIFICATER OF THE BOARD OF TRADE.	16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 25 and 27 Vic., cap. sec. 33, sec. 33, sec. 30, 45 and 48 Vic., cap. 74, sec. 90, 52 and 53 Vic., cap. 74, sec. 90, 52 and 53 Vic., cap. 57, sec. 9, 52 and 53 Vic., cap. 57, sec. 9, 154 exhering to Buricaport Extension Rail. way Confirmation Act, 1898 Extinguished by the Londonderry and Lough Swilly Railway Act, 1898	Total,

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

Description	Amount	Amount Received	Calls in Arrear	Amount	Amount
	43	क्र	भ	બ	क्ष
Shares,	85,000 0 0	51,319 10 0	2,520 10 0		31,160 0 0
ce Stock,	50,000 0 0	49,625 0 0		:	375 0 0
agh Extension Order, 1898, County Guaranteed Shares,	0 0 000,9	5,000 0 0		:	:
1 on same,		297 10 0			:
ort Extension Confirmation Act, 1898, County Guaranteed					
res,	6,000 0 0	5,000 0 0			
n on same,		212 9 0		******	

	RAISED E	RAISED BY LOANS.		RAISED BY ISSUE OF DEBENTURE STOCK	RAISED BY ISSUE OF DEBENTURE STOCK		Total
	Loans at 34 per cent.	Total Loans.	At 5 At 4 At 33 Total per cent, per cent, per cent.	At 4 per cent.	At 34 per cent.	Total Debenture Stocks.	and by Debenture Stocks.
Existing at 31st December, 1909, Do. at 30th June, 1910,	£ 18,400 18,400	£ 18,400 18,400	भ : :	£ 6,400 6,400	£ 17,750 17,750	£ 24,150 24,150	£ 42,550 42,550
Increase. Decrease.	::	1:	::	::	: ::	::	::
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 44,385 Total Amount raised by Loans and by Debenture Stock as above.	and by Debenture Stoce Stock as above,	ks, in respect of Cap	oital create	d, as per S	statement	No. 1,	£ s. d. 44,385 0 0 42,550 0 0
Balance, being available borrowing powers, at 30th June, 1910,	th June, 1910,		1	=	*		1,835 0 0
D. M. A. D.	F	7					

		1000	0 0	9	0		10
	une 0.0	s. d	0 00	12	10	6	4 73
	Total to 30th June, 1910.	400	300	143,497 12	5,297 10	5,212	12,804 14 4
Cr.	T 30t]	£ 100,944 18,400	24,150	60	20	5,2	2,2
			.,	14			
	the he	s. d.					
	oun of of of the state of the s	00					
	Amount paid off during the Half-year						
	一号四	43					
		. 000	00	9	0	0	# 0
	Amount received to 31st Dec., 1909.	s. d.	200	63	0	6	166.872 5 10
T.	Amount received to 31st Dec., 1909.	3 T) m	143,497 12	5,297 10	5,212 9	12,004 14
D	Am Seei 18t	£ 00,94	24,150	64	,29	212,	87
000	2 50	E 180	57	143	10	50 0	991
No. 4-Receipts and Expenditure on Capital Account.		Shares and Stock, per Account No. 2, 190,944 10	n :				:
H		Receipts—Shares and Stock, per Account No. 2.	NO. 5,	arr	Gus		
ITA		pe pe	_	0	ara ty (
AP		oun	Acc.	5	un c		рагашсе,
0		Sto O. 2	itto	red	رِي ال	80	RIR
ON		nd t N	D C	ceir	our	nare	٩
国		leceipts—nares and Stocount No. 2,	0 0	re	on con	50	
UR		Rechar	inn	int	ares	eed	
DIT		S T	Premium on ditto,	Amount received for Carn	donagn County Guaranteed Shares, Do. Burtonport County Guar-	anteed Shares,	
EN		7	74	4	Õ		
XP	- 0	s. 1. By Receipts—Shares and count No 5 9 Loans, per A	138,912 7 1t Premium on ditto,	0,	Cr. 12 0 9		166,872 5 10
国	Total to 30th June, 1910.	. cd 10	-	119	>	5,297 10	20 10
QN	otal the Jun 1910.	918	915	191	2	5,297	372
A	30t	£ 106,918 31,994	00	61 191,71	T.	າລົນ	66.8
La			-				1
EIL	Amount expended during the Half-year	s. d.					
EC	non ng lf-y	02					
-R	Amount expended luring the Half-year	લ્સ					1
4				-	-		1
0.	, to	A -0	7 10	6	5	0	166,872 5 10
Z	Amount expended to 31st Dec., 1909.	20 co 10	10	17,461 19		5,297 10	5 70
	ended st De 1909.	18	138,912	61	9	5,297	2 2
	A xpc	£ 106,918 31,994	6,8	F .	:	10 10 01 3	8,9
	9		E I	- 0			12
		for	Carn-	noded	ty ty	-5 : 0	
		No No		nuc	un	etri	2
		pen Sk,		ref	CO	vay	
		No No	toc	xte	h sed	aily C.	
		fic, fic,	20	E	nag	of ra	
D	1	Lii rafi kin	cins	lonagh Extensicess Amount reference	dor	plie n o	
		Expenditure— On Lines opened for Traffic, No. 5, Working Stock, No. 5,	Norking Stock.	lon	Carndonagh County Guaranteed Shares	applied to construc- tion of railway,	
		To Expenditure— On Lines opened for Traffic, No. 5, Working Stock, No. 5,	×	H	0	Œ	3
			-				

No. 5 -- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1910.

No. 6-RETURN OF WORKING STOCK.

lise.	Cattle Trucks.	20 20	::
hand	Goods Wagons, covered.	99	9:
Merc	Goods Wagons.	144	50
	Comb'd Timber and Car Trucks.	ကက	::
	Fish Vans.	: 00	eo :
	Horse Boxes.	22	::
	Combined Brake Vans and Third Class Carriages.	22	::
ing.	Brake Vans.	20.20	::
Coach	First, Second, and Third Class Composite.	9	::
	First and Second Composite	20 20	::
	Third Class.	25	- :
	Second Class.	::	::
	First Class.	::	::
mo-	Tenders.	01 01	::
Locom tive.	Engines.	16	G3 :
9		::	::
		::	
		::	: :
		Stock on 31st December, 1909, Do. 30th June, 1910,	rease during the Half-year

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	Not ascertained.
During the Half- year and in the tollowing Half-year.	Not ascertained.

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

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'n	5,890 10 0	4		23,025 15 8
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	year ed une,	£ 8. d.	5 44		14,296 9 0
	Half-year ended 30th June, 1910.	4	602 4 223 14		967
Cr.	H 06				14.5
		r's £6,512 17 4 asion 42 7 0	:		
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		6,51	6.		
		uo ·	No. :		
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		from last Half-year's flucturents with Extension Railway Account,	Acec t,		
		t H	men		
		las ients ay A	Reve		
		from ustn	oin Ir		
		ount Adj	end o		
ان		Balance from last Half-year's Account, Less.—Adjustments with Extension Railway Account,	Balance from Revenue A ., Dividend on Investment,		
CND		By Balance from last Half-year's Account, Less.—Adjustments with Extensic Railway Account,	Balance from Revenuc Account, No. 9,		
000					13
A	Half-year ended 30th June, 1909.	ai + 1-	8,968 16 7 6,769 14 11 193 9 5		0
NUE	ended oth Jun 1909.	£,067	8,968 16 6,769 14 193 9		935
EVE		£ 8. d.		1 44 30	14,296 9 0 15,932 0 11
2	ear ed une,	.08580	99 0	61	6
NET	Half-year ended 30th June, 1910.	£ s. 4322 0 438 12 129 7 20 2 20 2 0 20 0 0 0 0 0 0 0 0 0 0 0	186 16 8		967
	H 30			1,718	14,5
No. 10-NET REVENUE ACCOUNT.			eccipts, Carn- Receipts, Bur-	:	
No			ots, C		
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		Interest on Mortgages, Interest on Debenture Stock, Chief Rental Interest Account, Chief Rental Dividend on County Gravanteed Shares	Moiety payable to Treasury, surplus Receipts, Carndonagh Railway, Moiety payable to Treasury, surplus Receipts, Burtonport Railway,	ипсе	
		8. d. 0 To Interest on Mortgages, 12. 6. "Interest on Debenture Stock 8 10. "General Interest Account, 10. "Chief Rents, 10. "Whidend on County Grassam	"Moiety payable to Treasury, surplus Receipts, Carndonagh Railway, Moiety payable to Treasury, surplus Receipts. Burtonport Railway,	Ball	
		000 H		8 8 C	
Dr.	rear ed une,	801200		10 10	0 1
	Half-year ended 30th June 1909.	438 438 193 20	111 13	1,764 10 8 14,167 10 3 To Balance	15,932 0 11
	30 30			1,	15,

						Half-year ended 30th June, 1910.	L 6
29	Balance, as per Account No 10,	1		:		# &	- G
3,002 3 6	Dividend on £49,625 Preference Stock, at 5 per cent. per annum	::	::	£1,240 12 6 1,761 11 0	:	3,002 3	n
	Balance to next Half-year,			3:	i	9,575 6 2	्। उन

					1		.			00		10.	-:0000	10001	
	m	s. d	4 0		_	20	Half-Year ended ine 30, 1910	. 01 01 0	15 4 7 7 3 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	-		Half-Year ended June 30, 1910.	14 60 8.	5 T 1 9 8 5 8 8	-
	Half-Year ended 30th June, 1910	£ 58	986		178 14	97.179	Half-Year ended June 30, 1910.	£ 2,766	22,23	3,455		Hall er June	125 125 6 6 6 6 8	28 18 18 27 27 14	FIGH
	-Year	d.	9	91	0		- 6						111		
ND WAGONS	Half 30th	£ s.	149 7	80 9				1:	::::::::::::::::::::::::::::::::::::::				 Clerks,	n Act,	
REPAIRS AND RENEWALS OF CARRIAGES AND		Carriages— Salaries, Office Expenses, and General Superintendence, Wasse	ials,	Wagons————————————————————————————————————	Materials,	Total, TRAFFIC EXPENSES.		Salaries and Wages, &c., Fuel, Lighting, Water, and General Stores,	Carrage and Wagon Oling, Greasing, &c., Clothing, Stationery, Tickets, and Advertising, Printing, Stationery, Tickets, and Advertising, Horses, Harness, Vans, Provender, etc., Wagon Covers, Ropes, etc., Miscellaneous Expenses,		GENERAL CHARGES.		Directors, Auditors and Public Accountants (if any), Salarise of Secretary, Traffic Manages, and Clerks,	Office Expenses, do. do. lisurance, Printing. Miscellaneous Expenses, Telegraph, Provision under Workmen's Compensation Act, Clearing House Expenses,	
C	Half-Year ended June 30, 1909.	£ 8. d. 31 15 11	7	31 15 10 59 9 11	10	574 13 0 D	Half-Year ended June 30, 1909.	2 20 cm	195 7 8 84 0 4 217 12 8 12 4 9 53 2 9 29 11 10	3,276 18 1	邑	Half-year ended June 30, 1909.	.0 so	28 3 0 28 6 0 37 16 2 51 0 4 31 7 8 41 4 0 31 19 11	HORN 110 W
		nded 1910.	£ 8. d.	139 10 0	1,816 3 8		395 13 8 616 10 5	8 11 19		ended 1910.	£ 8. d.	135 10 9	3,932 5 10	1,132 15 2	0 11 0
	.c.	Half-Year ended 30th June, 1910.	£ 8. d.		1,592 9 6 223 14 2	211 5 0		22		Half-Year ended 30th June, 1910.	£ 8. d.		921 13 0 2,776 14 0 66 8 10 167 10 0	618 18 8 518 16 6	1
	MAINTENANCE OF WAY, WORKS, &C.			Salaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent	Wages, Materials,	Repairs of Roads, Bridges, Signals, and Works.	Special Expenditure Miles Maintained	Total, 99 Total,	Lосомотиче Ромен.			Salaries, Office Expenses, and General Superintendence, Running Expenses	vages connected with the working of Locomotive Engines, Coal and Coke, Water, Oil, Tallow, and other Stores,	Repairs and Renewals— Wages, Materials,	
	A	Half-Year ended June:30, 19. 9.	£ 8 d	21 16	1,585 3 7 274 15 1	207 11 3	12 1	9,269 15 1	Ф	Half-Year ended June 30, 1909.	D 0 3	35 6	888 15 2 2,499 7 10 80 1 5 175 9 9	677 12 10 438 17 6	A CORPORATION AND A CO.

Half-year ended 30th June, 1910.	Per 12,864 14 4 1,147 19 3 3,885 7 11 431 410 8,720 14 3 10,244 2 9	37,297 13 4
No. 13—General Balance Sheet. Halfyear ended 30th June. 1910.	By Capital Account, Balance at debit thereof, as per Account No. 4, (Cash at Bankers—Current Account, (General Stores—Stock of Materials on hand, Traffic Accounts due to the Company, Sundry Outstanding Accounts, Frunds Invested,	
Half-year ended 30th June. 1910.	£ s. d. 3,577 9 8 3,602 9 10 3,500 0 0 3,500 0 0 5,200 0 0	37,297 13 4
Dr. No. 13	To Net Revenue Account, Balance at credit thereof, as per Account No. 10, Debts due to other Companies, Sundry Outstanding Accounts, Reserve Fund, Bankers, Bankers,	

ed. by 1	824 164 164 164	66 66
Miles Miles authorised. cons	162	66
auth	::	al,
	Lines owned by Company, Lines Worked by the Company,	Total,

			Tota	141,6
	10.	-	Carn- Burton- donagh port Railway. Railway.	19,203 51,561 141,65
66 66	th June, 19		Carn- donagh Railway.	
	Half-year ended 30th June, 1910.		donagh port Total. Passengers Railway. Liberry and Letterkenny Railway Co. Railway. Railway. S. Railway Co.	27.269
Mirro	NAIN MINA		L:Derry and Lough Swilly Railway.	48 695
	No. 10-STATEMENT OF INAIN MILEBACE.		Mixed	Goods Trains
Total,	D-DTATE		Total.	141 070
N.		000	y Railway Carn- Burton- L. & L. B. L. Bailway. Railway.	20 017
	0001 June 1000	ui e uiic, i o	Carn- donagh Railway.	2 0 0
	Of bolom was all II	ne nanua irad-iiru	Letterkenny Railway worked by L. & L. S. Railway Co.	THE CO
			L.Derry and Lough Swilly Railway	- Contract

JOHN M'FARLAND, Chairman of Company. ANDREW SPENCE, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

ALEXANDER RICHARDSON, Engineer.

28th July, 1910.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

CHARLES H. SWINERD,
Locomotive Superintendent.

28th July, 1910.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout

PETER MEEHAN,
ANDREW ARMSTRONG,
Auditors.

Londonderry, 13th August, 1910.

Midland Great Western Railway of Ireland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1910.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTIETH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 4TH DAY OF AUGUST, 1910.

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...

... 4th AUGUST.

DIVIDEND PAYABLE

. ... 1st SEPTEMBER.

Midland Great Western Railway

OF IRELAND COMPANY.

Directors:

Chairman:

HON. RICHARD A. NUGENT, Stacumny, Celbridge.

Deputy Chairman:

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square West, Monkstown. Huband George Gregg, J.P., Clonmore, Stillorgan.

SIR WALTER RICHARD NUGENT Bart., M.P., Donore, Multyfarnham. PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPT. Thos. J. Smyth, D.L., J.P., Ballynegall, Mullingar.

Auditors:

GEORGE CREE, 40, Upper Mount Street, Dublin. WILLIAM E. HOLMES, Moyle Park, Clondalkin, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY TO WHICH VOTING POWER IS ATTACHED.

		TRANSFE	R Books	DIVIDENDS
		Close	Re-open	PAYABLE
Five per cent. Preference	 			
Four per cent. Preserence	 	 July 14th	Aug. 5th	Sept. 1st
Consolidated	 	 4		

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND THIRTIETH HALF-YEARLY MEETING.

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Offices, Broadstone Terminus, in the City of Dublin, on Thursday, the 4th day of August, 1910, at the hour of One o'clock in the afternoon, to receive the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1910, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Thursday, the 14th day of July, to Thursday, the 4th day of August, both days inclusive.

RICHARD A. NUGENT, Chairman. PERCY A. HAY, Secretary.

Broadstone Terminus, Dublin,
4th July, 1910.

REPORT OF THE DIRECTORS.

For the Half-year ending 30th June, 1910.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

PECEIPEC	30th June, 1910	30th June, 1909	Increase	Decrease
Passengers	1 s. d. 91,961 9 7 20,839 7 5 15,115 16 11 109,590 16 8 35,901 15 8 10,874 18 10	\$. d. 90,368 6 3 20,105 14 0 15,112 14 11 109,477 10 9 35,484 5 9 9,767 5 6	£ s. d. 1,593 3 4 733 13 5 3 2 0 113 5 11 1,417 9 11 1,107 13 4	
Railway Receipts	285,284 5 1	280,315 17 2	4,968 7 11	-
Royal Canal	2,521 8 6 4,8 32 8 11 89 0 0	2,574 7 8 4,932 1 6 86 7 6	_ 2 12 6	52 19 2 49 12 7
Interest on Government Stock	775 8 11	69 4 8 596 8 0 300 0 0	179 0 11	量
Total Receipts	293,921 16 1	288,874 6 6	5,047 9 7	
EXPENDITURE.		1		
Railway Royal Canal	177,210 4 6 4,058 11 6	174,608 17 10 4,219 7 2	2,601 6 8	160 15 8
	181,268 16 0	178,828 5 0	2,440 11 0	-
Interest on Debenture and Rent Charge Stocks and Percentage of Receipts of Leased Railways, &c., No. 10		58,911 5 5	96 2 6	
	240,276 3 11	237,739 10 5	2,536 13 6	_
Net Balance Surplus from last Half	53,645 12 2	51,134 16 1	2,510 16 1	
year	16,227 14 10	17,185 15 0		958 0 2
	69,873 7 0	68,320 11 1	1,552 15 11	-
The Directors recommend dends be declared and pay	that the followin able on and af	ter ist		
September:— At the rate of 5% per annu Stock And of 4% per annum Stock And of 3% per annum on	on the 4% Pre	ference 7,500 ference 21,43	1 2 6 2	£ s. d. 7,500 0 0 21,303 16 10 35,550 0 0
Balance to next Half	·year			64,353 16 10 3,966 14 3

The Half-yearly Meeting has been convened for Thursday, the 4th August, and the Accounts made up to 30th June last are now placed in the hands of the Shareholders.

The Net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks, and percentage of receipts of Leased Lines, etc., shows an available surplus of £69,873 7s. od. The Dividend on Preference Stocks amounts to £28,931 2s. 6d., leaving £40,942 4s. 6d., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550, leaving a balance of £5,392 4s. 6d. to be carried to the credit of next Half-year's Account.

The Report of the Royal Commission on Canals and Waterways, so far as regards Ireland, has not yet been issued.

The Report of the Vice-Regal Commission on Irish Railways has now been submitted to Parliament and ordered to be printed, and we are informed that in all probability it will be in the hands of the public before our Meeting on 4th August.

The Directors have to announce, with sincere regret, the death of their Secretary, Mr. R. L. Badham, who was appointed to the position upon the retirement of the late Mr. George William Greene, and filled that responsible office during the past eight years.

Mr. Percy A. Hay, who has been many years in the Company's service, has been appointed by the Directors to succeed Mr. Badham.

The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

The Directors who retire by rotation are Mr. Huband G. Gregg, Mr. Philip O'Reilly, D.L., and Sir Walter R. Nugent, Bart., M.P.; and, being eligible, they offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 2nd August.

RICHARD A. NUGENT, Chairman.

Board-Room, Broadstone Terminus, Dublin, 19th July. 1910.

COMPANY. IRELAND Accounts for the Half-year ended 30th June, 1910. OF RAILWAY WESTERN GREAT MIDLAND

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

		CAPITAL AUTHORIZED	RIZED		CAPI	CAPITAL CREATED OR SANCTIONED	INCTIONED		BALANCE	
Acts of Parliament	Stock and Shares	Loans & d	Total	s. d.	Stock and Shares	Loans & d.	Total	Stock and Shares	Loans	Total
28 Vic., cap. 40	2,750,000	838,000 0	0 3,588,000	0 0	2,750,000	838,000 0 0	3,588,000 0	1	1	1
32 & 33 Vic., cap. 52	1	0 000'1/1	000'1/1 0	0 0	1	0 0 000'1/1	171,000 0	1	ì	ı
37 & 38 Vic., cap. 27	100,000	33,300 0	o I33,300	0 0	100,000	33,300 0 0	133,300 0 (1	1	1
40 & 41 Vic., cap. 139	300,000	100,000 o	0 400,000	0 0	300,000	100,000 0 0	400,000 0	1	1	1
cap. 1	1	327,615 8	3 327,615	8 3		327,615 8 3	327,615 8	1	1	1
Vic., cap.	250,000	80,000 0	0 330,000	0 0	250,000	80,000 0 0	330,000 0	1	1	1
	100,000	33,300 0	o I33,300	0 0	100,000	33,300 0 0	133,300 0 (-	1	
51 & 52 Vic., cap. 71	-	300,000 0	300,000	0 0	1	300,000 0 0	300,000 0	-	1	1
53 & 54 Vic., cap. 76	606,980	276,339 0	0 883,319	0 0	606,980	276,339 0 0	883,319 0	1	1	1
54 Vic., cap. 41	1	133,300 0	o I33,300	0 0	1	133,300 0 0	133,300 0	-		1
Vic.,	25,000	8,300 0	0 33,300	0 0	25,000	8,300 0 0	33,300 0	-	1	1
57 & 58 Vic., cap. 150	50,000	o 999'91	999,99	0 0	50,000	0 0 999'91	0 999'99	1	1	1
. 251	350,000	1	350,000	0 0	350,000	1	350,000 0	1	1	1
3										
Regulation of Railways Act, 1889	1	30,145 11	9 30,145	o II	1	30,145 II 9	30,145 11	6		1 6
3 Edw. VII., Ch. clxiii., Sec. 41	230,000	75,000 0	0 305,000	0 0	1	1	1	230,000	000,6/	303,00
	4,761,980 2,422,966	0	0 7,184,946	0 0	4,531,980	4,531,980 2,347,966 0 0	0 6,879,946 0	0 230,000	75,000	305,000

2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	£ s. d. 154.744 0 0 183.444 0 0
Amount Received	\$\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tin_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tin_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tin_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tin_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tin_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tin_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tin_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tiny{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tiny{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tiny{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tiny{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tiny{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi_{\chi\tiny{\chi_{\chi_{\chi_{\chi_{\chi}\chi_{\chi}\chi_{\chi}\chi_{\chi}\chi_{\chi}\chi\tiny\chi_{\chi}\chi_{\chi}\chi_{\chi}\chi\titititititititititititititititititit
Amount	£ 5. d. 300,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
DESCRIPTION	PREFERENCE STOCK—Five per cent. Rentcharge Stock—Four per cent. Preference Stock—Four per cent. Consolidated Stock

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	Total raised by Debenture Stocks	2,347,966 o o 2,347,966 o o		2,347,966 0 0	:
STOCK	At 41% per Cent.	201,700	11		•
RAISED BY ISSUE OF DEBENTURE STOCK	At 41% per Cent.	£ 769,339 769,339	11	ted, as per Statemen	016
RAISED	At 4 per Cent.	1,376,927	11	pect of Capital crea	Balance, being available Borrowing Powers, at 30th June, 1910
		::	::	ss in res	ing Pow
			::	ire Stocl	Borrow
		::	::	ns and by Debenture Sture Stock as above	available
		::	::	s and by	e, being
		::	::	by Loan Debenti	Balanc
		Existing at 31st December, 1909 Existing at 30th June, 1910	Increase Decrease	Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1. Total amount raised by Loans and by Debenture Stock as above	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Gr.

	d.	0040	22	7
Total	4	4,193,792 0 0 2,347,966 0 0 168,015 2 5 440,000 0 0	7,149,773 2	7,173,091 12 7
	By Receipts—	Shares and Stocks, per Account No. 2 4,193,792 Debenture Stock, per Account No. 3 2,347,966 Premiums on Stock issued 168,015 Parliamentary Grants	BALANCE	
Total	& s. d.	6,276,668 17 10 896,422 14 9		7,173,091 12 7
Amount Expended during Half-year 30th June, 1910	8. d.	2,492 12 9 3,378 0 0		7,167,220 19 10 5,870 12 9 7,173,091 12 7
Amount Expended 313t Dec., 1909	έ s. d.	6,274,176 5 I 893,044 I4 9		7,167,220 19 10
	To Expenditure—	On Lines open for Traffic—(No. 5) 6,274,176 5 1 Working Stock 893,044 14 9		

No. 5. - DETAILS OF CAPITAL EXPENDITURE FOR HALF. YEAR ENDING 30th JUNE, 1910.

£ 5. d. 252 6 9 1,385 0 2 317 0 10 500 0 0	2,492 12 9 3,378 0 0 5,870 12 9
:::::	00
:::::	£2,934 444
* : : : ;	1.1
:::::	-6.83
:::::	**
14:::	7:1
	::
:::::	::
Enfield	: :
LINES OPEN FOR TRAFFIC— Ashtown—Goods Accommodation New Sidings at Ballysodare, Ballyhaunis, Lucan and Enfield New Cottages at North Wall and Ballysodare Inspector's House, Longford Land Purchased at Mallaranny for Hotel	Working Stock— 24 Hopper Ballast Wagons for Permanent Way 2 Ballast Brake Vans and Ploughs

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1910.

Stock on 31st December, 1909 " 30th June, 1910 Increase during Half-year Decrease

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

				FURTHER EXPENDITURE	PENDITURE	F
			Dun	During the Half-year ending 31st Dec., 1910	In subsequent Half-years	TOLVE
Lines open for Traffic—				¥		¥
North Wall Goods Shed Extension	•	i	:	400	рөп	400
Trim—Horse Loading Accommodation	:	:	:	70	isdre	70
Castlerea—New Siding	;;; >:[:	:	180	92SE	180
Edgeworthstown—Improved Siding Accommodation	: :	:	:	400	Not	400
				1,050		1,050
Working Stock-				Nil.		Nil.
				1,050		1,050

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

			 1	1
a.	0	64	314,869 9 10	
£ s. a.	338,188 0 0	23,318 10 2	0	10
7	188	318	869	
42	338,	23,	314,86	
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	Share Capital created, but not yet issued, as per Account No. 2	Less Balance at Debit of Capital, as per Account No. 4		
	C	Ba		
	har	ess		
	S	H		
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RECEIPTS Half-year ended St. d & St. d	
20,839 7 5 20,839 7 5 15,115 16 11 109,590 16 8 36,901 15 8 10,874 18 10	89
20,839 7 5 15,115 16 11 109,590 16 8 36,901 15 8 10,874 18 10	
20,839 7 5 20,839 7 5 15,115 16 11 109,590 16 8 36,901 15 8 10,874 18 10	
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\$ 5. d \$ 5. d \$ 102 9 102 9 	
102 102 102 103 100 100 100 100 100 100 100 100 100	
70 6 1 10	
T. T.	
RECEIPTS srs— 7,746 1,746 1,746 1,7439 1 9,546 6 9,731 Horses, Cc s	Transfer Fees
RECE Passengers— Class, 32,746 1 " 65,445 769,731 Parcels, Hors Mails Minerals Rive Stock Minerals	sfer
Passenger Class, 32, 1 ,, 67,, 769, Parcels, F Mails Merchand Live Stoo Minerals Royal Ca	rans
1 1 - 1 - 1 - 1 - 1 - 1	
JNT. 14 5 14 1 15 2 10 9 17 2 18 7 18 7 19 8 1	_
000N 8. 8. 8. 8. 8. 8. 6. 6. 15. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7.	36
ACCOUNT. Half-year ended 30th June, 1909 Lo. St. d. S. d. 10.513 14 5 16,109 7 9 63,745 4 1 20,105 14 0 15,112 14 11 125,586 15 2 109,477 10 9 35,484 5 9 35,484 5 9 35,484 5 9 35,484 5 9 35,484 5 9 35,484 5 9 35,484 5 9 35,484 5 9 35,484 5 9 35,484 5 9 35,484 5 9 35,484 5 9 36,315 17 2	86 7 287,908 13
33 3 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
### A 10	9 9 8
7EN	
#alf-year ended 30th June, 1910 and 191	292,777
E. 4	111,508
EXPENDITURE OMaintenance of Way, Works, &c., see Abstract A Locomotive Power Carriage and Wagon Repairs Carriage and Wagon Repairs Compensation—Personal Injury Workmen Workmen Marchandise, &c. Rates and Taxes. Royal Canal—Wages, Repairs and Taxes In Royal Canal—Wages, Repairs and Taxes	
No.	ount
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EXPENDITURE Maintenance of Way, Works, &c., see Locomotive Power Carriage and Wagon Repairs Traffic Expenses Campensal Charges Mileage and Demurrage Morkmen Merchandise, &c. Rates and Taxes. Rates and Taxes. Royal Canal—Wages, Repairs an	evei
EXPENDITURE Maintenance of Way, Works, & Locomotive Power Carriage and Wagon Repairs Traffic Expenses Cameral Charges Mileage and Demurrage Mileage and Demurrage Morkmen Merchandise Merchandise Rates and Taxes. Royal Canal—Wages, Repai	et R
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EXPENI Maintenance of Way, Locomotive Power Carriage and Wagon Traffic Expenses General Charges Law Charges Mileage and Demurr Compensation—Pers ,, Woo ,, Rates and Taxes Royal Canal—Wage	alan
EXPENDITURE To Maintenance of Way, Works, &c., see Abstract A ". Locomotive Power Do. B ". Carriage and Wagon Repairs Do. C ". Traffic Expenses Do. D ". General Charges Do. E ". Mileage and Demurrage ". Workmen ". Workmen ". Merchandise, &c ". Rates and Taxes ". Royal Canal—Wages, Repairs and Taxes	" Balance carried to Net Revenue Account
17. 10 0 1 1 1 0 0 1 1 1 0 0 0 0 0 0 0 0 0	287,908 13 10
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No. 14. - MILEAGE STATEMENT.

, 1910.	Miles Miles constructing worked by authorized constructed constructed constructed constructed	5164 213 603	598\$
D 30TH JUNE	Miles constructing or to be constructed	11	1
HALF-YEAR ENDED 30TH JUNE, 1910.	Miles	5164	538
HA	Miles	2164	538
		:::	:
		Lines owned by the Company Do. leased or rented Foreign Line worked over	TOTAL
	Half-year ended th June, 1909	5164 213 603	598\$

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June,	781,774	1,222,824
	Passenger Trains Goods and Mineral Trains	TOTAL
Half-year ended 30th June,	781,643	1,238,620

RICHARD A. NUGENT, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works have, during the past Half-year, been maintained in good Working Condition and Repair. W. PURCELL O'NEILL, Chief Engineer.

Dated 15th July, 1910.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good Working Order and Repair, EDWARD CUSACK, Locomotive Engineer.

Dated 15th July, 1910.

AUDITORS' CERTIFICATE.

the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of the Company for the Half-year ended the 30th June, 1910, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on GEORGE CREE. expenses which ought to be paid thereout in our judgment.

GEORGE CREE. WM. E. HOLMES.

Sligo Leitrim, and Northern Counties Railway Company.

Report,

STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET

FOR

SIX MONTHS ENDED 30TH JUNE, 1910.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Tuesday, the 30th day of August, 1910, at One o'clock p.m., at the Victoria Hotel, Sligo, to receive a Report from the Directors on the affairs of the Company, and for the general business of the Company.

JOSSLYN GORE-BOOTH, Chairman.
JOHN DUFF, Secretary.

Company's Office, Enniskillen, 9th August, 1910.

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DIRECTORS' REPORT.

THE Accounts for the Half-year ending 30th June, 1910, are presented herewith.

The Gross Receipts amount to £14,008 14s. 1d., showing an increase of £174 5s. 5d., as compared with the corresponding period of 1909.

The Working Expenses amount to £8,329 14s. 1d., showing an increase of £112 11s. 10d., as compared with the corresponding period of 1909.

Mr. T. E. Powell, who has, since the formation of the Company, occupied the position of Auditor, having intimated his wish to retire, the Directors have, with much regret, accepted his resignation. Mr. J. Harold Pim, F.C.A., has been provisionally appointed in his stead.

JOSSLYN GORE-BOOTH,

Chairman.

JOHN DUFF,

Secretary.

Sligo, Leitrim and Northern Counties Railway Company.

SECRETARY AND ACCOUNTANT'S OFFICE,

Enniskillen, Aug. 1819. 10

Dear Sir,

I have the pleasure to enclose a copy of the Report and Accounts of this Company for the last half-year, and shall feel obliged by your forwarding me a copy of those of your Company for the same period, if you have not already done so.

Yours faithfully,

JOHN DUFF,
Secretary and Accountant.

Sigo, Leinim and Martisem Counties

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SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 30TH JUNE, 1910. ent of Capital Authorized and Created by the Company

	CAPIT	CAPITAL AUTHORIZED	ZED	CAPITAL CH	CAPITAL CREATED OR SANCTIONED	ANCTIONED		BALANCE	
Acts of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
38th and 39th Vic., Cap. 197, 1875	£ 200,000	£ 100,000	300,000	£ 200,000	£ 100,000	£ 300,000	چ	CR	c ₃
Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898		190,000	190,000	1	186,781	186,781	1	3,219	3,219
	200,000	290,000	490,000	200,000	286,781	486,781		3,219	3,219

No. 2.-Statement of Capital Stock and Share Capital Created, showing the Proportion Received.

DESCRIPTION	NO			Amount	Amount	Calls in Arrear	Amount
A. or Preference Capital Ordinary Capital	::	:::	::	£ 50,000 150,000	£ 50,000 150,000	cd	CR
	Total	:	:	200,000	200,000		-

No. 3.—Capital raised by Loans and Debenture Stock,

.: :: eg
Total Amount authorized to be raised by Debenture Stock as per Statement No. 1
Total Amount raised by Debenture Stock as above
Balance being available borrowing power: at 30th June, 1910, as per

* Includes £1,019 C. Debs. and £2,200 D. Debs.

No. 4.—Receipts and Expenditure on Capital Accoun

Cr.	Total Amount Received	200,000 0 0 286,781 0 0	486,781 0 0	. 829 7 3	£487,661 15 9
ure on Capital Account.	Receipts	487,661 15 9 By Receipts— Share Stock per Account No. 2 Loans, per Account No. 3	Premium on B. Debenture Stock	Balance	
No. 4.—Receipts and Expenditure on Capital Account.	Amount Expended to Expended to 30th June, 1910 Total 31st Dec., 1909 Half-year	£ s. d. 2 s. d. 487,661 15 9			£487,661 15 9
Dr.	Expenditure	On Lines open for Traffic On Working Stock			

No. 5.-Details of Capital Expenditure for Half-Year ending 30th June, 1910.

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affic—	
Lines open for Traffic—	
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No. 6.-Return of Working Stock, Half-Year ended 30th June, 1910.

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															TATE	ENCHANDISE AND MINERAL	TOTAL	AND	MINE	KAL		
		Engines	Tenders	Composite	Second Class	Third Class	Third Class Brakes	Passenger Train Brake Waggons							anogas Waggons beteven	Coal Trucks	Cattle Trucks	Fimber Trucks	oods Brake Vans	sarriage Trucks	Horse Boxes	
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Stock on the 51st Dec., 1909	:	11	!	2		9	9	10	1	1	÷	÷	T	1	- 109	9 48	30	0.7	9	C3	Н	
30th June, 1910	1	11	1	7		9	9	10	1	1	1	-	-	-	- 109	48	30	C/	-	C.	-	
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Increase	:	1		1	1	1	-1	-1	-	-	1	1	1	- 1	-				-			
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No. 7.-Estimate of Further Expenditure on Capital Account.

	Total	cg	1
PENDITURE	In subsequent half-years	Uncertain	1
FURTHER EXPENDITURE	During the half-year ending 31st Dec., 1910	Uncertain	
		:	:
		:	ture of Capita
		:	rther Expendi
			Total Estimated further Expenditure of Capital
		Lines open for Traffic	Total

No. 8.-Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

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42	3,219	1	1		3,219
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	Loan Capital authorized but not yet created, as per Account No. 1	Share Capital as per Account No. 2	Loan Capital, as per Account No. 3		

No. 9.-Reve

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	Half-year ended 30th June, 1910	ch c	186 10 435 8 3,864 19	4,486 17 10		225 7,270	366	14,008 14
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ar ar	Ha 30t		4	4			-	13,8
No. yRevenue Account.	Half-year ended Half-yr. ended 30th June, 1919	d.		24	00000	6	4	14,008 14 1 13,834 8 8
KC	arer ne, 1	. N	787 11 4	0 1	989 0 20 2 96 12 96 12 217 11 6 5	12	-	14
1	If-ye	£ 456	2,787 11	7 113	7,989 20 96 96 217 6	8,329 12	5,679	,000
0	Ha 30t					00		14
_	1	see Abstract A.	Works and Stations) "Lecomotive Power". see Abstract B. "Carriage & Wagon Repairs see Abstract C.	ゴロ	::::		" Balance carried to Net Revenue Account	
		strac	trac		&c.		Acco	
		Abs	Abs	do.	". Damage to and Loss of Goods, &c. ". Rates, Taxes and Rents Do., Do., Apportioned to date Law Costs		one	
	RE	See	s see		Goo		teve	
	EXPENDITURE	7,2	ns)		s of ents ione		let B	
	QN	To Maintenance of Way,)	Works and Stations) comotive Power rriage & Wagon Repai		Loss 1 Re porti		N OS	
	PE	of	Pow	", General Charges	and Apj		ied	
	EX	ance	ive åvW	Cha	to a axes Do.		carr	
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	908	0 0	10 00 cm	10	000	=	6	00
	arer ne, 1	· 00	14		10 10	0 11	-	00
	Half-year ended 30th June, 1909	£ 2,518	2,706		8,119	8,217	5,617	13,834
	Hal 30th	2,5	2, 7	i	00	00	2	13,

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Half-year		ended 30th	ended 30th	ı	end	nded 30th	_
ended 30th		June 1910	June 190		nr	une, 1910	
June, 1909	To Running Dowers Rent of Stations.	2. 5.	8. d.	Ti.	4	£ 8. d,	
1100 0 0	M. G. W. R. and G. N. Railway Co.	1,100 0 0	0				
-		0 550	1.356 2	7 By Balance from last Account	99,1	1 15	6
2,550 0 0		1 184 14	7 5,617 7	9 ,, Balance from Account No. 9	5,67	9 1	4
1,18414 4	3.3	A 07 A 1 A A	-	" Banker's Interest	:	00	0
4,834 14 4		+,004 T+	÷				
2,138,16 0	" Balance General Balance Sheet	2,508 10 9	6		-		
0 0 0 0 0 0 0	*Poid let Inly, 1910.	7.343 5	7.343 5 1 6.973 10 4	4	7,3	7,343 5 1	-
+ OT C/6'9	Taid Eby and I are						

No. 11.-Proposed Appropriation of Balance on Account No. 10.

Half-year ended 30th June, 1909.								Half-year ended 30th June, 1910.
£ 8. d.								£ s. d.
2,138 16 0	2,138 16 0 Balance carried to next Half-year	100	:	:	:	:	:	2,508 10 9
2,138 16 0								2,508 10 9

C. REPAIRS AND RENEWALS OF CARPLIAGES AND WAGONS	2.5	CARRIAGES; Superintendence	enses, & General & s. d. 78 1 0 Wages 143 16 3 6 Materials 173 16 3	Renewal of 19 9 6 Superintendence 27 6	1,259 8 10 198 3 4 Wages 1	ads, Bridges, Signals, 658 14 2 Total 712 11		Building	99 13 11 g. s. d. 94 9 5 1,281 6 11	Gates at Level 109 0	Printing, Stationery, Tickets, and	76 11 8 Advertising 72 7 0 96 19 6 M. G. W. R. Junction Expenses 84 10 0 62 11 9 Miscellaneous Expenses 52 5 9	Half year ended 1,655 11 2 Total 1,521 6 9	E. GENERAL CHARGES.	å	66 18 2	th the work- Fractions 6 6 0 Auditors and Public Accountants 6 Fractions 619 18 0 150 16 8 Salaries of Sec. and Accountant 183	1,401 8 0 16 2 0 Office Expenses 10 16	Stores 98 1 11 135 16 0 Railway Clearing House Expenses 120 2	ad Renewals, Wages 554 2 7 58 8 5 Miscellaneous Expenses 56 0 140 16 0 Fire Insurance, &c 45 9	Total
	MAINTENANCE OF WAY,		Salaries, Office Expense Superintendence	Maintenance and R	Wages	Repairs of Roads, Brid		Materials	Wages	Maintenance of Gate Crossings	Total	LOCOMOTIVE F			Salaries. Office Expens	Superintendence Running Expenses:	Wages connected wi	Coal	Oil, Tallow, and oth	Repairs and Renewa Materials	Total
	Α.	Half-year ended 30th June, 1909.	£ s. d.		1,265 11 4 685 3 6	D	34 8 8	11	79 15 2 109 10 5	110 14 10	2,518 8 0	B.	Half-year ended	f c d	2	57 4 6	623 6 10		12	316 8 4	2,706 5 5

Dr. No.	13.—General	Balance Sheet.		
To Sundry Accounts	£ s. d.	By Capital Account—	£	s. d.
due by Company on Revenue Account	2,364 4 10 214 7 10	, Balance at debit there- of as per Account No.4 , Stores on hands . Traffic Accounts due	3,999	7 3 0 10
,, Permanent Way and Locomotive Renewals Account	452 13 9	,, Amount due by Post Office Amount due by other	234112107	10 0
"Balance as per Net Revenue Account No. 10	2,508 10 9	Companies Sundry Outstanding Accounts Amount due by Ry Clearing House	72	
	5,539 17 2		5,539	17 2

No. 14-Mileage Statement.

	Miles authorized	Miles con- structed	Miles con- structing or to be con- structed	Miles Worked by Engines
Lines owned by Company	43	43	==	49
	43	43		49

No. 15.-Statement of Train Mileage.

Half-year ending 30th June, 1909		Half-year ending 30th June, 1910
Miles	Decempor and Goods	Miles
86,711	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	85,838
86.711		85,838

JOSSLYN GORE-BOOTH, Chairman of Company.

JOHN DUFF, Accountant of Company.

Examined and Approved,
STOKES BROS. & PIM,
Chartered Accountants.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE, A.M.I.C.E.,

9th August, 1910.

Engineer

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

9th August, 1910.

Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We, the Auditors of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1910, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company.

G. R. ARMSTRONG
J. HAROLD PIM, F.C.A.

12th August, 1910.

Directors:

SIR JOSSLYN GORE-BOOTH, Br., Chairman.

GEORGE HEWSON, Esq., Deputy-Chairman.

- J. KENNETH FOSTER, Esq., M.P.
- D. J. STEWART, Esq.
- J. A. COOPER, Esq.

Tralee and Dingle Light Railway Co., Ltd.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

Statement of Accounts,

For Six Months ended 30th June, . . 1910. . .

OFFICES:

NELSON STREET, TRALEE.

"Kerryman," Ltd., Tralee.

COMMITTEE OF MANAGEMENT.

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin.
VERY REV. CANON O'LEARY, D.D., P.P., Dingle.
T. J. BAKER, Esq., M.C.C., Dingle.
M. O'DONNELL, Esq., Killiney, Castlegregory.
M. S. O'CONNELL, Esq., Rabbit Forts, Lixnaw.
THOMAS SLATTERY, Esq., J.P., U.D.C., Bridge St., Tralee

ARBITRATORS APPOINTED BY BOARD OF TRADE.

SINGLETON GOODWIN, Esq., C.E. Ballyroe, Tralee.
R. N. McCLURE, Esq., 20 Denny Street, Tralee.
CHARLES E. LEAHY, Esq., 2 Lonsdale Road, Bedford Park,
London, W.

SOLICITOR-

T. HUGGARD, Esq.

ENGINEER_

G. A. E. HICKSON, Esq.

MANAGER_

R. A. PARKES.

SECRETARY_

T. J. O'CONNELL.

Tralee and Dingle Light Railway.

COMMITTEE'S REPORT.

GENTLEMEN,

Appended is a Statement of the Receipts and Expenditure of our Line during the Half-year just ended. Nothing has been left undone to keep the Permanent Way and Rolling Stock in first-class order.

RECEIPTS.

Decription.	30th June, 1909	30th June, 1910	Increase.	Decrease.
Passengers Parcels, etc. Mails Goods Coals Live Stock Sundry	# 8. d. 1794 5 5 232 9 5 245 8 7 1503 14 5 47 19 0 251 10 1 5 16 0	£ s. d. 1707 7 4 217 9 4 249 5 7 1440 6 1 43 16 7 269 12 7 2 6 0	£ s. d. 3 17 0 18 2 6	£ 8. d. 86 18 1 15 .0 1 153 8 4 4 2 5 3 10 0
Total Receipts	4171 2 11	3930 3 6		240 19 5

Expenditure.

Description.	90th Jui 1909		30th Ju		Increas 1910	se	Decrea 1910	se
Loco Power Carriage and Wagon	237 12	4	1886 17 1692 0 308 8	1 8	308 0	d 8	£ s 254 18	d 3
Traffic Expenses General Charges Compensation (Personal Injuries)	250 2	6	1079 8 322 14	11	72 11	7	2 14	8
Do Goods Do Cattle Rates and Taxes Law Expenses		3 0	3 0 88 2 12 9	-		0 10	8 11 — — — — — — — — — — — — — — — — — —	6
	5151 1	5	5343 0	2	191 18	9	_	9

All the deviations are now finished and give the greatest satisfaction.

There is an increase of £308 in Permanent way due to the purchase of Railstay and Sleepers.

There is a decrease of £254 in Loco Expenses which is satisfactory. Our receipts are less by £240 mainly in goods traffic.

comás o'domnall, uscrapán.

Tomás o'connaill Rúnaipe.

I		Total.	50,000 0 0	ed.	Amoun		:	0 0
	RISED.	Unguaran- teed Shares of £5.	£ s d	rtion Receiv	Amount pot	© : : Z →		
Tralee and Dingle Light Railway. Statement of Accounts made up to June, 30th 1910.	L AUTHO	4 per Cent. Charanteed to Shares of £5	£ s d 120,000 0 0 9	owing Propo	Calls in Arrears	8 :: = 2	:	
gie Light	CAPITAI	→ DS		created, sh	Amount	£ s d 120,000 0 0 30,000 0 0 150,000 0 0	0 0 000,08	0 0 0 10,07
and Ding	MENT OF	NCIL.	ailway Order,	nares Capital	Amount	# 8 d	89,000 0 0	70,000 0 0 70,0:0 0
Tralee	No. 1.—STATEMENT OF CAPITAL AUTHORISED	ORDER IN COUNCIL.	The Trales and Dingle Light Railway Order, 1888.	No. 2—Description of Shares Capital created, showing Proportion Received	DESCRIPTION	Guaranteed Four per cent	Less 4 per cent Guaranteed Shares redeemed by Treasury	Balance

	Timber Truck. Coal Truck. Bogie Trucks.	1 1 8		£ s. d. Nil.		£ s. d. Nil. Nil.
	Horse Box.	-	PITAL		1.C.	
OCK.	Cattle Wagons.	183	E ON CA		FIS AV LICE.	1111
ING SI	Covered Wagons.	28	DITUR		R ASSE	
F WORL	Open Trucks.	12	EXPEN		OTHE R EXP	1 1
No. 6.—RETURN OF WORKING STOCK	Srd class carriages with brake vans.	7	URTHER EX	tock, etc.	CAPITAL POWERS AND OTHER ASSETS ABLE TO MEET FURTHER EXPENDITURE	1 1
o. 6RI	2rd class carriages	00	E OF F	tolling S	NL POW	
Ž	Composite Car- riages lat and 3rd Class.	ic	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	On Construction of Line, Rolling Stock, etc.	8.—CAPITAL POWERS AND OTHER ASSETS ABLE TO MEET FURTHER EXPENDITURE.	
	Locomotives.	5	No.	structio	o Z	
		Stock 30th June 1910.		On Con		Guaranteed Ordinary,

		D #	t-	2	0	9	00	70	1	9	00	00
C'B.	70	02 t-	10	Alt	9	60	16 16	0		CC	16	18
5	r ende e, 1910.	£ I707	GF6 .	1761	2	3930	1413	5343		= स	2212 16	91 0106
	Half-year ended 30th June, 1910.	£ s d 223 II 5 II84 0 10 299 I5 I	217 9 4	1440 6 1 43 16 7 269 12 7	1	-	1			and out The lie	בוו מיוז דושוכם	
INT.	RECEIPTS	By Passengers————————————————————————————————————	" Mails " Parcels and Miscella- neous	". Cools Live Stock	" Sundry Receipts	" Total Receipts -	" Net revenue account		OUNT.	By Amount due by County Council and Toolog	Urban Council .	
9-REVENUE ACCOUNT.	Half-year Half-year ended ended 30th June, 1910 30th June, 1909	217 9 0 1184 5 2 392 11 3		251 10 1	0 91 9	4171 2 11	979 18 6	2 I 1919	No. 10-NET KEVENUE ACCOUNT.	By Ame		
	Half-year ended 30th June, 1910	£ s d 1886 17 4 1652 0 1 308 8 8 1079 8 II		38 2 1				5343 0 2	-NET REV	s. d.	0	8 91
No.	EXPENDITURE	Ways Works, an Isee Abstract fam. Repairs a Isee Abstract face Abstract face Abstract face Abstract face face face face face face face face	Compensation—Personal Injuries — Compensation—Personal Injuries to Goods Do, Cattle. Do, Cattle. Do, Cattle.	Rates and Taxes Law Expenses					No. 10-	E Go Ba'ance from Revenue Account, No. 9 1412	008	9219 16
DR.	Half-year ended Oth June, 1800	£ 8 d 1578 16 8 1946 18 4 237 12 7	2 II ::	33 6 3 13 10 0				5151 1 5		o Ba'ance fron	" Balance av	

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at	-			By Balance		
cent on £40	,700			able for div	vidend	
Guaranteed				when Guar	antee	
Shares	£800	0	0	is paid	£800	0

No. 12-Abstracts.

A.-MAINTENANCE OF WAYS AND WORKS.

i	£	8.	d. I	Ŧ.	S.	
				56	17	5
	831	3	0			
	689	5	4			
	185	8	10			
				1705	17	
	51	9	8			
	5.5	()	9			
	13	13	-1			
	3	10	()			
			-	124	2	0
				1886	17	+
		831 689 185 51 55 13	831 3 689 5 185 8 51 9 55 9 13 13	831 3 0 689 5 4 185 8 10 51 9 8 55 9 9 13 13 4	831 3 0 689 5 4 185 8 10 51 9 8 55 9 9 13 13 4 3 10 0	831 3 0 689 5 4 185 8 10

B.-LOCOMOTIVE POWER.

Wages, Superintendent	£	В.	d.		3	
Wages connected with Working of Engines	 387	3	6			
Coals	 616	15	4			
Water	 10	0	0			
Tallow, Oil and Grease	30	5	4			2
Repairs and Renewals— Wages Materials	 367 147			1044	4	2
Final Instalment on Loco Boiler No 5				515 69	10	11
				1692	0.	1

C.-REPAIRS AND RENEWALS OF CARRIAGES & WAGONS.

Carriages—		£	Я.	d.	£	8.	d
Wages Materials	* • • • •	115 46	11 16	6 2			
					162	7	8
Wagons Wages Materials	•••	103	19	5 7			
				-	146	1	0
					308	8	8

D.--TRAFFIC EXPENSES.

T-PULLED STEELS		£	8.	a.	£	9.	d.
Salaries and Wages	***	765	16	8			
Clothing		23	11	9			
Printing and Advertising		17	6	4			
Stationery and Tickets		81	17	0	1		
Fuel and Lighting		118	17	10			
Materials		55	18	0			
Travelling Expenses		5	10	C	1-10		
Miscellaneous		10	11	4	1200		
					11079	8	11

E.—GENERAL CHARGES.

		E	8.	d.	£	8.	d
Salaries		83	6	-8			
Clearing House and Conference	Ex-						
penses		10	19	8			
Members of Committee	4	5	0	0			
Arbitrators' Fees		12	11	6			
Auditor's Fees			10	0			
Postage and Telegrams			18	4			
Telephone			13	8			
Bank Interest			4				
Insurance and Guarantee		113		6			
Travelling Expenses		- 7	10	0			
					322	14	_1

	4	4	1	0 F H 3	9
	13	13		112 22 1	23
	see £13 13	£18 13 4		2212 16 300 12 1038 2 19 1	£8570 12
No. 13.—BUILDING ACCOUNT.	By 26th Half-yearly Instalment, see Abstract A £1		No. 14 GENERAL BALANCE SHEEF.	By Amount due by Co. Council and Tralee Urban Council Sundry Accounts due to Co Stores on hands Station Capitals and cash on hands	
o. 13.—BUILD	£18 13 4	£13 13 4	GENERAL	£800 0 0 2129 1; 8 593 10 6 47 9 4	£3570 12 G
Z	To Balance from 31st Dec., 1909		No. 14	To Dividend to 31st May, 1910 £800 0 ". Amount due to Bank ". Sundry Accounts due by Co. 593 10 ". Amount due to Clearing House 47 9	- 3

Miles Worked by Engines	872	37,903	ián c na 5Cunntop.
Miles to be Constructed	Zi.	IN MILEAGE 84,724 8,179	comás ο'οδήπαιτι, υαεταμάη comás ο'connaitl, Cléipeac na 5Cunncop.
Miles	873	ENT OF TRA	o,o symoo o,o symoo
Miles	873	s. 16—STATEM ds and Passenge dins	
		N Mixed Goo Ballast Tra	
	Miles Miles to be Constructed	Miles Miles to be Constructed Constructed 37½ Nil.	Miles Miles to be Constructed Constructed 37½ Nil. MENT OF TRAIN MILEAGE. 34,724 34,724 34,724

TRALEE AND DINGLE LIGHT RAILWAY.

AUDITOR'S CERTIFICATE.

consustransus remembraciones insulanguariones as

I the Auditor of the Tralee and Dingle Railway, have examined the Accounts for the six months ended 30th JUNE, 1910, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account for the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the Line of £1,412 16s 8d, together with £800 0s 0d.

Interest on	Guarantee-	making	a			
of				 £2212	16	8

The above amount has been allocated as follows:—

Barony of Corkaguiny (one-half) Clanmaurice (one-eight)	1106 276	8 12	4 1
", Trughenackmy (outside Sanitary District of Tralee)			
(thirteen-fortieths)	719	3	5
Total payment by the Co. Council Sanitary District of Tralee (one-	2102	3	10
twentieth)	110	12	10

EUGENE O'SULLIVAN,

Auditor,

Co. Kerry.

£2212 16 8

17th August, 1910.

Tralee and Dingle Light Railway.

ENGINEER'S REPORT.

GENTLEMEN.

I beg to report that the Way and Works of the Line have been efficiently maintained during the Half-year ending the 30th June, 1910, but new materials are required.

The new deviations have been practically completed.

Rails and Sleepers for relaying purposes are much needed and should be procured without delay so as to carry out relaying during the autum and winter months.

Ballast distributed, 940 cubic yards, at a cost of 152 9s. 0d., not including distribution.

I am, Gentlemen,

Your obedient servant,

G. A. E. HICKSON.

5th August, 1910.

Tralec and Dingle Light Railway.

CERTIFICATE RESPECTING THE ROLLING STOCK.

GENTLEMEN.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good order and repair.

I am. Gentlemen,

Yours obedient servant,

W. C. FRITH.

5th August, 1910.

Tralec & Dingle Light Railway Co., Etd.

Notice is Hereby Given that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Company's Offices, Tralee, on Monday, the 19th September, 1910, at 12 o'clock for the transaction of the General business of the Company.

The Transfer Books will be closed on the 11th September, and re-opened on 27th September.

Dated this 3rd day of September, 1910.

T. J. O'CONNELL,

SECRETARY.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.



Tralee and Fenit Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1910,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, LONDON, S.W.,

On TUESDAY, the 30th of AUGUST, 1910,

AT 2.30 O'CLOCK P.M.

Birectors.

THE RIGHT HON. THE EARL OF DEVON,

Powderham Castle, Exeter,

Chairman

HECTOR FRANCIS MONRO, Esq.,
Abbeymead, Chislehurst.

St. John Henry Donovan, Esq., J.P., Seafield, Spa, Tralee.

SAMUEL GORDON FRASER, ESQ.,
Askive, Kenmare, Co. Kerry.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, 11, Victoria Street, London, S.W., on Tuesday, the 30th day of August, 1910, at 2.30 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ended 30th June, 1910, and for the general business of the Company.

The transfer books of the Company will be closed from the 23rd day of August, 1910, until after the meeting.

Dated this 13th day of August, 1910.

By order,

JAMES GEORGE VOKES,

Secretary.

II, VICTORIA STREET,

LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ended 30th June, 1910.

The Directors in submitting their Forty-sixth Report with Statement of Accounts for the Half-year ended the 30th June, 1910, have to state that the Traffic Receipts show an increase in comparison with the corresponding Half-year in 1909 of ± 239 5s. 6d.

The Gross Receipts for the Half-year amount to £1,836 10s. 4d., and the Net Receipts, after deducting working expenses, to £734 12s. 2d., as against £1,597 4s. 10d. and £,638 17s. 11d. respectively for the corresponding half of last year.

The number of Passengers carried was 12,653, representing £274 195. 9d., as against 11,943, representing £251 15. 7d., an increase in number of 710, and in amount of £23 185. 2d.

The Goods show an increase of 3,093 tons, and in receipts of \pounds ,248 15. 8d.

Minerals have decreased by 143 tons, and by £37 19s. 1d. in receipts.

Parcels and miscellaneous, &c., traffic has decreased by \pounds_2 7s. 3d.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

		1	-	1	1		
Half-year ending		Gross receipts.		Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
	_		,	C 1	()		
D -00-		1 ~	d.	£ 5. d.	to s. d.		Tons.
			9	191 14 4	2 6 I	16,927	1,235
			3	138 14 6	1 13 4	9,281	1,459
	• •	200	0	151 16 10	1 16 6	13,755	1,055
		669 3 1		267 13 7	3 4 4	10,487	5,546
		775 9 1		310 3 11	3 14 7	14,794	9,262
		721 4 1		288 9 11	3 9 4	8,725	8,316
	٠.		4	358 12 6	4 0 7	13,526	9,939
4 T)0	٠.		7	401 9 0	4 16 6	11,919	10,235
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2	310 2 1	3 14 7	11,280	9,703
			8	242 5 10	2 18 3	7,655	7,086
	• •		7	255 1 10	3 1 4	9,625	7,964
	٠.		5	322 13 4	3 17 7	9,784	5,806
		371 12 1		148 13 2	1 15 9	11,759	2,584
		1,169 5 1		467 14 4	5 12 5	10,068	12,087
			I	311 14 0	3 14 11	12,651	7,101
		. 0	9	440 10 8	5 5 II 3 8 I	11,594	11,637
			3	283 4 1	9	10,630	7,559
		1 0	9	446 15 1	5 7 5	13,162	7,086
			7	333 9 0	4 0 2	12,598	8,774
D -0		1	I	398 11 3	4 15 10	11,017	9,848
			2	384 9 8	4 12 5	12,246	11,658
	. ,	0 0	I	560 10 5	6 14 9	11,775	13,044
			3	75 19 4	0 18 3	11,600	1,104
			6	165 3 5 343 6 I	, ,	11,153	597
3			3	JTJ -	7	14,279	6.433
			7	327 17 10		10,423	6,475
		834 4 10		333 13 11	4 0 3 6 12 7	12,957	- 1
2 -			7	551 13 0 488 1 0		13,887	16,117
			7	617 8 6	5 17 4 7 8 5	12,593	13,072
			3		7 8 5 6 17 5	16,158	16,945
		, , ,		31	6 6 8		12,819
T		1,317 15 1		527 2 4 592 12 0	7 2 5	13,702	18,969
		0	2	634 16 6	7 12 7	16.144	18,452
		0	4	883 11 9	10 12 5	15,665	27,399
1 Y			3	583 1 4	7 0 2	13,665	16,108
31st Dec., 1905 .		1,670 18 16		668 7 6	8 0 7	14,033	21,610
30th June, 1906 .		0 0	5	723 8 7	8 13 11	12,355	22,972
31st Dec., 1906 .			2	823 12 6	9 18 0	16,665	25,844
30th June, 1907 .			9	780 I 6	9 7 6	11,528	25,685
31st Dec., 1907			9	1,037 16 4	12 9 6	17,373	34,256
30th June, 1908			9	757 19 6	9 2 2	12,534	28,176
31st Dec., 1908		,	9	659 17 6	7 18 7	15,382	26, 361
30th June, 1909		1,597 4 10		638 17 11	7 13 7	11,943	24,598
31st Dec., 1909				912 9 7	10 19 4	17,784	34,390
30th June, 1910		0 (4	734 12 2	8 16 7	12,653	27,548
3-13 3-110, 1930		-,-3	7	754	,	, , ,	7737

DEVON, Chairman.

11, Victoria Street, London, 18th August, 1910.

TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1910.

No. 1 .-- Statement of Capital authorized and created by the Company.

ACTS OF PARLIAMENT.	CAPI	CAPITAL AUTHORIZED.	NZED,	CAPI	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total,	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	45,000	£ £,000 15,000	900,000	45,000	60,000 45,000 15,000 60,000	9000,000	١ ١٠	₹ :	\\ \a :
	45,000	15,000	000,09	45,000	45,000 15,000 60,000 45,000 15,000 60,000	000'09	:		:

No. 2 .- Statement of Stock and Share Capital, showing the proportion received.

	DESCRIPTION	ION.				-	Garago Tulich	A sometiment of the second			
							CALLACTER CALLACTER	CALLS IN ARREAR. ANOUNT UNCALLED, AMOUNT UNCALLED, AMOUNT UNISSUED.	CALLS IN ARREAK.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
							42	12	42	42	13
Ordinary Shares .			60	40	6t-		15,000	13,850	1,150	:	:
Guaranteed Shares.		•					30,000	30,000	i	:	:-
							45,000	43,850	1,150		

No. 3.—Capital raised by Loans and Debenture Stock.

		INO. O' Capital target al	SOCIET TOOL	2				
				Raised by Loans.		Raised by issue of Debenture		Total raised by Loans and
			At	At 5 per cent.	Total Loans.		by Depen	by Depending Stock.
				45	12		76	L 3
Existing at 31st December, Existing at 30th June, 1910	6061 .			15,000	15,000	Nil. Nil.	15,	15,000
Increase	•			:	:	:		
Decrease				:				
Total amount authorized to be raised by Total amount raised by Loans as above Balance, being a	inorized to be rais sed by Loans as a Balance, be	d to be raised by Loans and Debenture Stock as per Statement Loans as above Balance, being available borrowing powers at 30th June, 1910	Debenture S rrowing powe	tock as per	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above Balance, being available borrowing powers at 30th June, 1910		, vol.	15,000 15,000
Dr.		No. 4.—]	Receipts and	Expendit	Receipts and Expenditure on Capital Account.	unt.		Or.
	Amount Expended to 31st Dec., 1909.	Amount Expended this Half-year.	Total.			Amount Received to 31st Dec., 1909.	Amount Received this Half-year.	Total.
	k s. d.	£ s. d.	the s.	d.		£ s. d.	£ s. d.	£ 5. d.
TO EXFENDITURE: On Land Works, &c.	70,741 2 9		70,741 2	By RE Shan	By RECEIPTS:—Shares, as per Acct. No. Loans, as per Acct. No.	3 15,000 0 0	: :	43,850 0 0
						58,850 0 0		58,850 0 0
					Balance to General	Balance to General Balance Sheet No. 13		11,891 2 9
		1	70,741 2	6			42	£ 70,741 2 9

No. 5.—Details of the Capital Expenditure.

Half-year ended 30th June, 1910.	£ s. d.	Nil.				£ 8. d.
		Nic.	No. 6.—Return of Working Stock.	Does not apply, the Line being worked by the Great Southern and Western Railway Company.	No. 7.—Estimate for further Expenditure on Capital Account.	On Lines in course of construction

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 30th June, 1910,	Nil.	Ğr.	Half-year ended 30th June, 1910. £ s. d. 274 19 9 9 35 14 2 8 856 19 7 7 7 10 0 0 3 7 2 2 6 5 7 19 7 7 7 10 0 0 3 7 2 2 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
			By Passengers
		ccount.	Half-year ended soth June, 1909. 251 1 7 38 1 5 608 18 8 695 18 8 3 5 2
	Nii.	No. 9.—Revenue Account.	Half year ended 30th June, 1909. £ s. d. £ s. d. 1,101 18 2 251 1 7 38 1 5 608 18 8 16 0 0 695 18 8 17 7 10 1,340 3 9 496 6 7 1,836 10 4 1,597 4 10
		No. 9.	To Working Expenses To Working Expenses Southern and Western Railway Company General Clarges. Traffic Inspector's Salary Arbitration Expenses. Law Costs.
		Dr.	Half-year ended 30th June, 1909. 2 s. d. 958 6 111 171 11 3 16 0 0 3 36 19 7 17 14 6 1,200 12 3 396 12 7 51,507 4 10

Or.	inalf year ended 30th June, 1910. A 5 6 7 Aunty 750 0 0	£ 11,505 15 5			Half-year ended 30th June, 1910.	50 50 5.	I I	2171 6 7	Or.	\$ 5. d. 258 6 5 734 12 2 731 16 4 750 0 0 11,891 2 9 10,259 8 10
' -	By Balance brought from Revenue Account Agos Mo. 9 Trughenackmy, in the County Kerry Tso Reary Talance to General Balance Sheet, No. 13 10,259			act E).					Sheet,	By Cash at Bankers and on Deposit
No. 10,-Net Revenue Account.	Half-year ended goth June, 1910. \$\hat{\kappa} \text{ s, } d, \hat{\kappa} \text{ s. } \hat{\kappa} \text	£ 11,505 15 5 £11,709 5 9	No. 11,—Nil.	No. 12.—General Charges (Abstract E).		Directors	icctedly and cleins		No. 13,-General Balance Sh	2, 145 16 6 By Cash at Ba 1,125 0 0 ", Great South 9,556 4 6 ", Balance at 1,788 5 6 ", Balance at 24,615 6 6
	To Balance from last Half-year "Debenture Interest "Guaranteed Share Interest "General Interest									oans
Dr.	Half-year ended 30th June, 1909. £ 5. d. 10,530 7 8 375 0 0 750 0 0 53 18 1	6 5 602,113			Half-year ended 30th June, 1909.	50 05.	91	£171 11 3	Dr.	To Temporary Loans, Interest accuing ., Unpaid Interest

No. 14,-Mileage Statement.

		Miles Authorised.	Miles Constructed.	Miles Constructed, Miles to be Constructed, Miles worked by Engines.	Miles worked by Engine
Lines owned by Company	ompany	Miles. Chains.	Miles. Chains.	Miles. Chains, Nil.	Miles. Chains.
	No. 1.	No. 15,-Statement of Train Mileage.	rain Mileage.	P	
Half-year ended 3oth June, 1909.					Half-year ended 30th June, 1910.
Miles. 6,320 2,640	Passenger Trains, Regular and Special Goods Trains do.	ecial			Miles. 6,280 2,728
8,960					800,6

DEVON, Chairman of the Company.

TAMES GEORGE VOKES, Secretary of the Company.

UDITOR'S CERTIFICATI

JNO. S. CHAPPELOW, F.C.A., 10. Lincoln's Inn Fields, Anditor.

th August, 191

Printed by Phinns & Connor, Tothill Street. Westminster

West Clare Railway Company, Limited.

REPORT OF THE DIRECTORS

AN

STATEMENT OF ACCOUNTS

FOI

THE HALF-YEAR ENDED 30th APRIL, 1910.

TO BE SUBMITTED TO THE

ANNUAL GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

WEDNESDAY, 31st AUGUS'I', 1910,

AT TWELVE O'CLOCK, NOON.

West Clare Railway Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Annual General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on WEDNESDAY, the 31st day of AUGUST, 1910, at TWELVE o'clock noon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Wednesday, the 24th August, to Wednesday, the 14th September, 1910, both days inclusive,

(By Order of the Board),

W. J. KENNEDY,
Secretary.

HEAD OFFICES: —39, DAME-STREET, DUBLIN.

15th August, 1910

WEST CLARE RAILWAY COMPANY, LIMITED.

Directors:

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin (Chairman).

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin

EDGAR ANDERSON, Esq., C.E., Glenmuir, Temple Villas, Palmerston Park, Co. Dublin.

PERCY B. BERNARD, Esq., D.L., Collegnes, Booterstown, Co. Dublin.

HENRY R. GLYNN, Esq., Leadmore House, Kilrush.

PATRICK LYONS, Esq., Claremount, Clare Castle, Co. Clare.

DANIEL O'BRIEN, Esq., Thornville 'House, Corofin, Co. Clare.

Officers, &c.:

Manager: P. SULLIVAN, Ennis.

Engineer-in-Chief: WILLIAM BARRINGTON, M. Inst., C.E. Limerick.

Res. Loco. Engineer: W. J. CARTER, Ennis.

Traffic Auditor: R. L. KING, Ennis.

Solicitors: O'CONNOR & DUDLEY, Dublin.

Secretary: W. J. KENNEDY,

Head Offices: 39. DAME STREET, DUBLIN.

West Clare Railway Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Annual General Meeting on 31st August, 1910.

The Accounts for the Half-year ended 30th April, 1910, duly Audited, are herewith submitted, and compared with the corresponding Half-year of 1909, show the following results:—

	A	PRIL, 1910.			Could D	
RECEIPTS.	West Clare Railway.	South Clare Railway.	Total	Total Apr., 1909.	Increase, Apr., 1910.	Decrease, Apr., 1910
Passengers	£ s. d. 2,091 10 10	£ s. d. 1,247 13 11	£ s. d. 3,339 4 9	£ s. d. 3,383 1 1	£ s. d.	£ s. d.
Parcels.&c.,	355 0 0	145 16 5	500 16 5	445 8 4	55 8 1	-
Mails,	363 9 3	336 10 9	700 0 0	700 0 0		
Merchandise,	1,464 17 0	942 2 7	2,406 19 7	2,423 14 11	- 4	16 15 4
Minerals,	201 4 9	497 10 11	698 15 8	512 1 9	186 13 11	
Live Stock,	688 19 3	232 10 8	921 9 11	976 7 8	0 = 0	54 17 9
Special and Miscellaneous Receipts.	20 16 8	35 9 10	56 6 6	72 14 4	-	16 7 10
Total Traffic Receipts, £	5,185 17 9	3,437 15 1	8,623 12 10	8,513 8 1	110 4 9	
Expenditure.	19			7-7-3	er (El)	
Maintenance of Way, Works	1,655 8 4	739 15 10	2,395 4 2	1,659 7 3	735 16 11	8-
and Stations. Locomotive Power,	2,057 5 8	1,616 12 4	3,673 18 0	3,464 19 2	208 18 10	-
Carriages and Wagons,	391 5 5	307 8 5	698 13 10	869 16 6	-	171 2 8
Traffic Expenses,	1,114.14 6	897 3 11	2,011 18 5	2,054 3 10	-	42 5 5
General Charges,'	611 1 6	- 380 19 8	992 1 2	1,042 1 10		50 0 8
Law Charges,	40 10 7	17 2 10	57 13 5	61 12 6	-am	6 19 1
Compensation for personal	-	-	-	_	_	-
Injury. Compensation, Damage and Loss of Goods.	10 2 5	2 11 11	12 14 4	7 0 4	5 14 0	-
Workmen's Compensation,	67 17 8	53 6 10	121 4 6	116 5 8	4 18 10	-
Rates and Taxes,	40 0 0	40 0 0	80 0 0	70 0 0	10 0 0	-
General Interest,	17 18 11	11 12 8	29 1 7	49 19 5	6 -	20 17 10
New Rolling Stock,	285 0 1	- F	285 0 1	107 13 11	177 6 2	-
Equalisation of Rolling Stock	Cr. 150 0 0	150 0 0	-	-	- 1	-
New Weighbridge, Kilrush,	10)-01	-	-	18 18 0	-	18 18 0
Total Expenses, £	6,140 15 1	4,216 14 5	10,357 9 6	9,524 18 5	832 11 1	-
Net Revenue (Loss), £	954 17 4 (Loss.)	778 19 4 (Loss.)	1,733 16 8 (Loss.)	1,011 10 4 (Loss.)	722 6 4 (Loss.)	-

The Receipts for the half-year from the West and South Clare lines amounted to £8,623 12s. 10d., as against £8,513 8s. 1d. in April, 1909, being an increase of £110 4s. 9d.

The expenses amounted to £10,357 9s. 6d., as against £9,524 18s. 5d. for the same period last year, being an increase of £832 11s. 1d.

The Net Revenue Account shows a loss of £954 17s. 4d. on West Clare, as against £42 16s. 7d. in April, 1909, and a loss on South Clare of £778 19s. 4d., as against £968 13s. 9d. in the same period last year.

The sum of £603 18s. 8d. has been charged against Revenue on account of Relaying West Clare Road. Also £285 0s. 1d. expended during the half-year on construction of two New Composite Vans.

Mr. W. M. Murphy, who retires by rotation, being eligible, offers himself for re-election.

The Auditors, Messrs. Craig, Gardner, and Co. also offer themselves for re-election.

A statement is annexed showing the Receipts and Expenses of both lines, for the twelve months ended 30th April, 1910.

WILLIAM M. MURPHY,

Chairman.

HEAD OFFICES :- 39, DAME-STREET, DUBLIN.

18th August, 1910.

Shareholders are requested to notify immediately to the Secretary, on the enclosed form, any change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1910, will be posted on FRIDAY, 23rd SEPTEMBER next.

STATEMENT showing the RECEIPTS AND EXPENDITURE on the WEST CLARE and SOUTH CLARE
RAILWAYS for the twelve months ended 30th April, 1910.

				1						
1 - 6 -	West	Clare Ra	ilway.	South	Clare R	ilway.	Bot	h Compa	nies.	Contugo.
RECEIPTS.	April	October	Total	April Half-	October	Total	April	October	-	ont
	Half- year,	Half- year,	for YEAR.	year,	Half- year,	for YEAR.	Half- year,	Half- year,	YEAR.	Por C
	1910.	1909.	2 13216.	1910.	1909.	I DAN.	1910.	1909.		Pe
Passengers-1st, Class,	£ 444	1,207	1,651	260	£ 644	£ 904	F 704	£ 1,851	£ 2,555	11:21
,, 3rd, Class,	1,606	4,357	5,963	938	2,322	3,260	2,544	6,679	9,223	404
Periodical Tickets, .	42	13	55	49	31	80	91	44	135	060
Tomin	2.092		7,000	1.047	0.00			-		
TOTAL,	2,092	5,577	7,669	1,247	2,997	4 244	3,339	8,574	11.913	522
						Wash.	10.0			
Parcels, &c.,	355	415	770	146	187	333	501	602	1,103	484
Mails,	363	156	519	337	144	481	700	300	1,000	4 39
Merchandise,	1,465	1,885	3.350	912	1,244	2,186	2,407	3,129	5-536	24:30
Minerals,	201 689	218 641	419	498 233	406	904	699	624	1.323	5.80
Special Receipts,	21	18	1,330	35	226 46	459	922	867	1.789	785
									120	U53
TOTAL RECEIPTS, £	5,186	8,910	14.096	3,438	5,250	8.688	8,624	14,160	22,784	100.00
(Percentages), .	36.79%	63.21%	-	39.58%	60.42%	-	37.85%	62.15%	-	-
I Supplied to the							-		-	
Expenditure.									0 20	
Way, Works, and Stations,	1,656	3,417	5.073	740	761	1,501	2,393	4,178	6.574	28'86
Locomotive Power, .	2,057	1,960	4,017	1,617	1,540	3.157	3,674	3,500	7.174	31.49
Carriages and Wagons,	332	420	812	307	330	637	699	750	1,449	6.36
Traffic Expenses,	1,115	1,487	2.602	897	1,084	1,981	2,012	2,571	4,583	20*12
General Charges,	611	817	1.428	381	459	840	992	1,276	2,268	9*95
Compensation—Personal	40	41	81	17	22	39	57	63	120	0.53
Injury.			Triby.	100		TO S	1000	A	_	
Compensation—Damage and Loss of Goods.	10	6	16	3	1	4	13	7	20	0.00
Compensation - Work- men.	68	23	91	53	19	72	121	42	163	0.71
Rates and Taxes,	40	45	85	40	44	84	80	89	169	074
General Interest,	17	26	43	12	15	27	29	41	70	0:30
New Rolling Stock,	285	242	527	-	-	-	285	242	527	231
New Engine (No. 11),	No.	360	360	76	-	-	-	360	360	1'58
Equalisation of Rolling Stock.	Cr. 150	Or. 150	Cr. 300	150	150	300	100) en	-	-
			10				10			
Tonir Empere										
TOTAL EXPENDITURE, £	6,141	8,694	14.835	4,217	4,425	8,642	10,358	13,119	23.477	10304
(Percentages', .	41.40%	58 60 %		48.80%	51.20%	-	44.12%	55'88 %	-	
Loss,	955	-	739	779		-	1,734	-	693	304
Gain, . ,	-	216	-	-	825	46	-	1,041		-
Train Mileage, .	40,578	47 368	87 946	38,995	45,941	84,936	79,573	93,309	172,882	
			and the second			1				

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 30th April, 1910.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL.	\$180,000
Ordinary (Unguaranteed) £10 Shares.	£16,500
4 per cent. Guar- anteed £10 Shares.	2163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217

CREATED, SHOWING PROPORTION RECEIVED. SHARE OF

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
4 per Cent. Guaranteed Shares Ordinary (Unguaranteed) Shares	£163,500 16,500	£163,500 16,500			11
	\$180,000	\$180,000			1

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Z.

	1			_
MAR	d.	163,500 0 0	16,500 0 0	0
AL.	90	0	0	0 000,0813
TOTAL	-	200	900	8
	બ	63,	16,6	30,0
				£18
Amount Received during the Half-year to 30th April, 1910,	d.			
diverging the gar	°°	- 1	1	1
Amc Sece Irin If-y Api	ધ્ય			1
Amount Received during the Half-year to 30th April, 1910,	M. F.			
	a.	0	0	10
Amount Received to 31st Out., 1909.	eó	0	16,500 0 0	0
dve dve		9	8	0
A PROPERTY OF THE PROPERTY OF	વર	3,50	8,50	000
318	16	163,500 0 0	-	£180,000 0
			, s	1 445
	12.	o. 2	nguaranteed Shares, per Account No. 2,	
FELL	14	Sha	SZ	
	PTS	duni	unt	
	CEI	tee	ant	
1159	RE	ran r A	uar r A	
111111111111111111111111111111111111111	BY RECEIPTS-	yua	Jng	
		_		
	-1	0	0	
	. d.	0 0	0 0	0 0
AI.	8. d.	0 0 0	0 0 0	0 0 0
TOTAL.	E 8. d.	0 0 000	0 0 000	0 0 000
TOTAL.	£ 8. d.	160,000 0 0 per Account No. 2,	20,000 0 0 Unguaranteed Shares, per Account No. 2,	0 0 000,081
O.	1. £ 8, d.	160,000 0 0	20,000 0 0	£180,000 0 0
0	d. E	160,000 0 0		
int ded og ear 1,1910.	d. E	160,000 0 0	_ 20,000 0 0	£180,000 0 0 0.
int ded og ear 1,1910.	£ 8. d. £ 8. d.			
Amount Expended during Half-year 30th April, 1910.	£ 8. d.			
Amount Expended during Half-year 30th April, 1910.	d. E			1
Amount Expended during Half-year 30th April, 1910.	£ 8. d.	0 0		1
Amount Expended during Half-year 30th April, 1910.	£ 8. d.	0 0		1
Amount Expended during Half-year 30th April, 1910.	£ 8. d.	0 0		1
Amount Expended during 69, Half-year 30th April, 1910.	£ 8. d.			
Amount Expended during Half-year 30th April, 1910.	£ 8. d.	160,000 0 0		1
Amount Expended during Half-year 30th April, 1910.	\$ 8. d.	160,000 0 0	20,000 0 0	1
Amount Expended during Half-year 30th April, 1910.	\$ 8. d.	160,000 0 0	20,000 0 0	1
Amount Expended during Half-year 30th April, 1910.	\$ 8. d.	160,000 0 0	20,000 0 0	1
Amount Expended during Half-year 30th April, 1910.	\$ 8. d.	160,000 0 0	20,000 0 0	1
Amount Expended during Half-year 30th April, 1910.	\$ 8. d.	160,000 0 0	20,000 0 0	1
Amount Expended during Half-year 30th April, 1910.	£ 8. d.	0 0		1

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

8

Nil.

Line opened for Traffic 2nd July, 1887.

AL,	st Tora	36	65		53	118	139	
TINER	Ballast		12			12	22	111
AND D	Timber		60	-1111111111111	-	4	44	111
o. MERCHANDISE AND MINERAL.	Covered	25 -	25		18	43	58	
O. MERCH	Covered	nugons.	15	111011111111111111111111111111111111111	16	31	37	
IL, 191	Open	10	10	1111111212	18	128	888	
-30TH APRIL, 1910.	TOTAL.	133	11	w m	17	58	34	
K. —30r	Break	4(1)2	2	03	4	9	9 9	
STOCE NG.	Horse		1	11-11111111111	1	-		
COACHING.	Third	Carriages.	9	81	9	12	16	11
No. 6.—RETURN OF WORKING STOCK. MOTIVE. OMOTIVE.	Composite 1st and 3rd	Carringes.	60	-01	00	901	00 00	
ETOIEN	First	Carriages	1		69	60	ကက	11
LOCOMOTIVE.	Tank	(a) 3	1	-	7	00 00	111	
Loco	Nos.			80004 011			B	
		W.C. Ry. Original Stock, Less Scrapped		దు. 4 గ్రాధ్– బ్యాబ్ 4 భాధి గ్రాథ -	REVENUE,	Total West Clare Stock, Add South Clare Stock,	Total Stock, April, 1910, Total Stock, Oct., 1909,	Increase this Half-year, Decrease this Half-year,

9

(a.) Nos. 2, 4, and 3 scrapped in 1898, 1900 and 1908. No. 4 rebuilt as No. 3 in April, 1906. (b.) 2 Brake Vans rebuilt as Cattle Wagons in 1905 and October, 1908.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.—Nil.

II

1-	10.	et 1	_		-		100	-		-		40	0	-	0.00	100	P/C	00	1	2	- 1	2
	April, 1909.	Both Co.	બ	992	2,529	88	3,383	445	700	2,424	512	976	8,440	4	13	25	23	00		8,513	1.0.1	9,524
			d.	11	00	63	6	2	0	1	00	=	4	6	0	7	2	0		9	00	9
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			2	5,960	51,722 >	-	769,73			10,198 Tons,	9,257 Tone,	Live Stock, *16,281 Hends,	Omerate and Missellements	0.00		Rents of Spare Lands, &c						
					:	or a	10		:	961,0	752,	31 H	ollo		1	spur		:		:	Net Revenue-Loss,	
	RECEIPTS.			1		Periodical Tickets,				101	6	16,28	Min	NT IS		e La	General Interest,	ชน์			e-I	
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-KEVENUE ACCOUNT FOR HALF-I BAIN BABLE SOIR MINIS, 1913	A pril, 1909.	Both Cos.	અ	1,659	3,465	870	2,054	1.042	65	1	7	911	70	50	9.398	107	1	19		9,524	1	9,524
			p	2	0	0	5	2	2		4	9	0	7	9 5	-				9 6		9 6
-	1, 19	Total.	ž	5 4	3 18	8 13	8 -	2 1	7 13	1	12 14	4	80 0	29		285 0	1	1			- 1	
	Half-year ended 30th April, 1910.		대	2,395	3,673	869	2011	992	57			121	00	2	10,072	28				10,357		10,357
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				Maintenance of Way, Works and Stations see Abstract A	con	rria	ar Mc	General Charges,	D MS	Compensation	Compensation, Loss of Goods	Workmen's Compensation,	tes	ner	TO	W	Inal	We			et B	
Mr.	1	17		To Maintenance of Way, Works and Stations see Abstract A	" Locomotive Power	" Carringes and Wagons do.	" Truffic Expenses	. Ge	" Law Charges	, Co	, Co	W	" Rates and Taxes	" General Interest	TOTAL ORDINARY EXPENDITURE,	" New Rolling Stock	" Equalisation of Rolling Stock	" New Weighbridge, Kilrush			"Net Revenue Account No. 10—Gain	
(R)																						

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No. 10.—NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1910

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	By Revenue Account No. 9,	" South Clare Railway (Loss),	" Clare County Council,	
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	count No. 9, Loss,	, Revenue Account No. 9, Loss,	()	

No. 10a.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1910.

Guaranteed Dividend paid for Six Months ended 3,270 0 0 " By Balance from last account, 1,635 0 0 " 1,635 0 0 " 1,635 0 0 County Council to 30th April, 1910, 3,270 0 0 £4,905 0 0	d.		0	C
	30	1	0	0
	35 1	1,000	3,270	£4,905
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	d.	0	0	0
	ಣೆ	0	0	0
	CH	3,270	1,635	\$4,905
Auaranteed Dividend paid for Six Months 31st January, 1910, 3alance (see Account No. 13 [*] ,			:	
Haranteed Dividend paid for Six 31st January, 1910, Salance (see Account No. 137,				
Auaranteed Dividend paid 31st January, 1910, 3alance (see Account No.	10.01	Months	:	
Juaranteed Dividend 31st January, 1 3alance (see Account		for Six Months	13%	
Juaranteed D 31st Jan 3alance (see	.00	910,	No. 13',	
Juaran 31 3alance		nary, 1910,	Account No. 13',	
J I		st January, 1910,	e (see Account No. 13',	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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	vailable from Net Revenue Account No. 10,	Dividend for Six Months at 4 per cent. on £163,500
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No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30th APRIL, 1910.

	Half-year	ended 30th	April, 1910.	April, 1909.
A.—Maintenance of Way, Works, &c.	W.C. Ry.	S. C. Ry.	Total.	Both Companies.
SALARIES— Office Expenses and General Superintendence, County Surveyor's Fees,	£ s. d. 132 7 8 28 7 0	£ s. d. 127 5 6	£ s. d. 259 13 2 28 7 0	£ 233 28
	160 14 8	127 5 6	288 0 2	261
MAINTENANCE AND RENEWAL OF PERMANENT WAY— Wages, Materials Relaying Rails and Sleepers (Wages), (Materials), New Siding at Lahinch, (Mages), Alterations at Lahinch (Wages), Ballasting, (Materials), New Siding Ennistymon,	441 18 1 40 17 8 9 9 3 594 9 5 15 0 0 16 15 11 163 4 11	379 3 0 107 16 8 — — — — — — — — 17 0 8	821 1 1 148 14 4 9 9 3 594 9 5 15 0 0 16 15 11 190 5 7	821 272 35 35
	1,291 2 0	504 0 4	1,795 2 4	1,163
REPAIRS OF ROADS, BRIDGES, SIGNALS, & WORKS—Wages,	23 3 5 28 15 10	32 1 5 5 3 5 5 19 0	55 4 10 33 19 3 5 19 0	52 110 —
	51 19 3	43 3 10	95 3 1	162
REPAIRS OF STATIONS AND BUILDINGS— Wages, Materials, Erection of Saw Mills at Ennis,	39 7 11 69 2 8 43 1 10	42 8 11 22 17 3	81 16 10 91 19 11 43 1 10	45 28 —
	151 12 5	65 6 2	216 18 7	73
MILES MAINTAINED Single 53. TOTAL,	1,655 8 4	739 15 10	2,395 4 2	1,659
В.—Lосомоти	E Power.			
SALARIES— Office Expenses and General Superintendence,	£ s. d 91 5 3	£ s. d. 71 14 1	£ s. d. 162 19 4	£ 148
RUNNING EXPENSES— Wages connected with the Working of Locomotive Engines, Coal, Water, Oil, Tallow, and other Stores,	387 3 4 792 0 6 28 15 11 60 1 5	301 4 0 622 6 2 22 12 6 47 3 11	691 7 4 1,414 6 8 51 8 5 107 5 4	742 1,579 52 121
	1,268 1 2	996 6 7	2,264 7 9	2,494
Wages,	245 14 8 238 4 0 12 2 10 80 13 5	193 1 7 187 3 1 9 10 10 63 7 8	438 16 3 425 7 1 21 13 8 144 1 1	493 330 —
	576 11 11	453 3 2	1,029 18 1	823
Deficiency in Stores,	121 4 4	95 8 6	216 12 10	
TOTAL,	2,057 5 8	1,616 12 4	3,673 18 0	3,465

No. 12—continued—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30th APRIL, 1910.

C.—Repairs and Renewals of Carriages		Half-year	ended 31st	April, 1910.	April, 1909.			
AND WAGONS.		W.C. Ry.	S. C. Ry.	Total.	Both Companies,			
SALARIES— Office Expenses and General Superintendence,		£ s. d. 47 19 0	£ s. d. 37 13 3	£ s. d. 85 12 3	£ 69			
CARRIAGES— Wages,		98 4 0 89 19 6	77 3 1 70 13 10	175 7 1 160 13 4	269 283			
Wagons-		188 3 6	147 16 11	336 0 5 86 8 11	552			
Wages,		48 8 2 58 6 0 48 8 9	38 0 9 45 16 2 38 1 4	101 2 2 86 10 1	126			
,, ,, (Material), £5 18s. 7	'd.	155 2 11	121 18 3	277 1 2	249			
TOTAL,		391 5 5	307 8 5	698 13 10	870			
D.—Traffic	E	XPENSES.						
Salaries and Wages, &c., Fuel, Lighting, Water, and General Stores, Clothing, Horses, Vans, Printing, Stationery, and Tickets, Wagon Covers, Ropes, &c., Joint Station Expenses, Miscellaneous Expenses,		£ s, d. 690 6 1 52 13 9 4 3 0 - 57 16 1 - 274 8 5 35 7 2	£ s. d. 775 17 11 62 8 3 3 11 9 - 33 16 7 - 21 9 5	£ s. d. 1,466 4 0 115 2 0 7 14 9 91 12 8 274 8 5 56 16 7	£ 1,432 155 47 372 48			
TOTAL,		1,114 14 6	897 3 11	2,011 18 5	2,054			
E.—General Charges.								
Directors' Fees and Travelling Expenses,		£ s. d. 186 17 7	£ s. d. 159 13 4	£ s. d. 346 10 11	359			
Auditors' and Arbitrators' Fees, Salaries of Secretary, Accountant, and Clerks, Office Expenses,	•••	43 1 0 155 9 5 54 14 2	14 14 0 103 8 4 31 8 2	57 15 0 258 17 9 86 2 4	57 238 70			
Advertising, Fire, Fidelity, and "Third Party" Insurance, Audit Office and Clearing House Expenses,		3 15 7 19 4 4 90 9 5	2 7 5 12 0 8 54 8 6	6 3 0 31 5 0 144 17 11	6 28 129			
Miscellaneous Expenses, Expenses Special Stocktaking Vice-Regal Commission on Irish Railways,		Cr. 2 19 3 60 9 3	2 19 3	60 9 3	_ _ _ 			
TOTAL,		611 1 6	380 19 8	992 1 2	1,042			

1909.	3,313	201	1,115	1	696	127	SAK	401	1,898	1,153		I	1	2,720
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1910.	£ s. d. £ 4,224 17 4 3,313	186 10 0	235 18 3 1,115	0	343 0 10	244 6 6	e G	977 18	3,348 6 8 4,898	792 19 0		1,588 11	573	£12,868 0 1 12,720
	By Amount due by the Clare County Council to the 30th April,	Traffic Accounts due to the Company,				Cash in Bank on Current Account,	Cash on hand and in transit from Stations.	and,	General Stores on hand,	New Engine-Suspense Account,	Re	Account,	., General Stores—Suspense Account,	
	By	2 2	:	9.6		3 3	66		**	93	9.9		6.	
1909.	£ ". d. £ 2,153 13 7 2,154	1,635 0 0 1,635	277	1	9 467		30.							£12,868 0 1 12,720
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1910.	50	10	244	10	2	# #								68
19 2	3 6,	1,63	C)	1,075 16	0,6	30	6 470							£12,8
100	3,0,	1,63	.:	1,07			24.5							£12,8
THE REAL PROPERTY.					00,000	:								\$12,8

WM. M. MURPHY, Two of the Directors of PERCY B. BERNARD, the Company.
W. J. KENNEDY, Secretary and Accountant.

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		W. C. Ry.	S. C. Ry.	April, 1910.	April, 1909.	April, 1910.
Mixed Passenger and Goods Trains,	: 0:	35,937	35,025	70,962	69,364	Incr. 1,598
:		3,564	3,588	7,152	13,998	Decr. 6,846
:		1,077	387	1,459	1,215	Incr. 244
Total,		40,578	38,995	79,673	84,577	Decr. 5,004

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Wav, Stations, Buildings, and other Works, have, during the past

30th April, 1910.

W. BARRINGTON, M.Inst.C.E., Engineer-in-Chief.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. W. BARRINGTON, M.Inst.C.E., Engineer-in-Chief.

30th April, 1910.

AUDITORS' REPORT TO SHAREHOLDERS.

We have examined the above Balance Sheet and Revenue Account for the half-year ending 30th April, 1910, and have obtained all stated in the last Balance Sheet were apparently over-valued by a sum of £790 0s. id. Portion of this deficiency has been charged against the Revenue Account of the past half-year, leaving a sum of £573 7s. 7d., which has been carried forward in the Balance Sheet to be dealt with in future accounts. A new Storekeeper has been engaged, and he is responsible for the valuation of the General Stores on hand at 30th April, 1910, as shown in the above Balance Sheet. (2) A sum of £1,978 1s. 7d. (being a moiety of the cost of relaying the road) was brought forward from the previous account, and to this has been added £140 in respect of interest. Of the total thus arrived at, viz.:—£2,118 1s. 7d. one-fourth has been charged to the Revenue Account, and the balance, £1,588 11s. 2d., has been carried forward in the Balance Sheet to be dealt with in the future. (3) There also appears amongst the Assets in the Balance Sheet a sum of £792 19s representing the unpaid instalments in respect of a new locomotive. The liability for these instalments is provided for on the other side of the Balance Sheet in the item Sundry Outstanding

Accounts. Subject to the foregoing, the Revenue for the half-year has been, charged with all expenses which, in our judgment, ought to be paid thereout; and the Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us, and as shown by the Books of the Company. Dublin, 3rd August, 1910.

DUBLIN. 3rd August, 1910.



SPANISH POINT.

...AND...

...AND THE ...

UNRIVALLED CLIFF AND COAST SCENERY OF WEST CLARE.

The Direct Route to these Famous Health and Pleasure Resorts

IS BY THE

West and South Clare Railways.

From ENNIS to ENNISTY MON (for Lisdoonvarna), LAHINCH (for the Golf Greens and the Cliffs of Moher), MILTOWN MALBAY (for Spanish Point), and thence to

KILKEE.

Special Service from Kingsbridge, 11 a.m. arriving in Kilkee at 6.0 p.m.

THROUGH TOURIST TICKETS are issued at the principal Railway Stations in Ireland and England; also at the Offices of Thos, Cook & Son, Deane and Dawson, and J. & H. Lindsay, Ltd.

For Information as to Fares, Routes, Hotels, Golfing, Fishing, Etc., apply to-

PATRICK SULLIVAN, Manager.

West Clare Railway, Ennis, 1910.

Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street Dublin.

South Clare Railways Company, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 30th APRIL, 1910,

TO BE SUBMITTED TO THE

Annual General Meeting of the Shareholders,

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

WEDNESDAY, 31st AUGUST, 1910, AT 12.30 O'CLOCK P.M.

South Clare Railways Company, Limited.

Directors:

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin (Chairman).

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

EDGAR ANDERSON, Esq., C.E., Glenmuir, Temple Villas, Palmerston Park, Co. Dublin.

Baronial Directors:

MICHAEL MESCAL, Esq., Drumellihy, Cooraclare, Co. Clare.

JAMES MACCLANCY, Esq., Miltown-Malbay, Co. Clare.

THOMAS TALTY, Esq., J.P., Doonagrogue Castle, Killimer, Co. Clare.

EDMOND MURPHY, Esq., Danganelly, Cooraclare, Co. Clare.

Engineer:

WM. BARRINGTON, M.Inst.C.E., Clare Chambers, Limerick.

Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland Street, Dublin.

Secretary:

W. J. KENNEDY.

Head Offices:

39, DAME STREET, DUBLIN.

South Clare Railways Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Annual General Meeting on

31st AUGUST, 1910.

The Accounts for the half-year ended 30th April, 1910, duly Audited, are submitted herewith, and compared with the corresponding half-year of 1909, show the following results:—

Description	April, l	910.	April	, 19	09.		erear		De		se. 910.	April, 1908.
	£ 8	. d.	£	8.	d.	£	s.	d.	£	s.	d.	£
Passengers,	1,247 1	3 11	1,249	8	8		_		1	14	9	1,236
Parcels, &c.,	145 1	6 5	133	10	9	12	5	8		-		123
Mails,	336 1	0 9	336	10	9		_			_		337
Merchandise,	942	2 7	917	11	4	24	11	3		_		-943
Minerals,	497 1	0 11	357	8	3	140	2	8		_		392
Live Stock,	232 1	0 8	254	0	3				21	9	7	250
Special & Miscellaneous Receipts,	35	9 10	54	4	7		_		18	14	9	39
TOTAL TRAFFIC RECEIPTS, £	3,437 1	5 1	3,302	14	7	135	0	6		_		3,320
Total Expenses,	4,216 1	4 5	4,271	8	4		-		54	13	11	4,059
Net Loss,	778 1	9 4	968	13	9			47	189	14	5	739

The gross receipts amounted to £3,437 15s. 1d., as against £3,302 14s. 7d. in the same period last year, showing an increase of £135 0s. 6d.

The expenditure for the half-year was £4,216 14s. 5d., as compared with £4,271 8s. 4d. for April, 1909, being a decrease of £54 13s. 11d.

The net loss in working for the half-year was £778 19s. 4d. or £189 14s. 5d. less than in the corresponding period of 1909.

WILLIAM M. MURPHY,

Chairman.

Head Offices: 39, Dame Street, Dublin. 18th August, 1910.

Shareholders are requested to notify to the Secretary, on the enclosed form, of any change in their present registered address, which is that to which this Report is sent.

The Warrants for the Half-year's Dividend to 31st July, 1910, will be posted on Friday, 23rd September next.

SOUTH CLARE RAILWAYS COMPANY, LIMITED.

Statement of Accounts to 30th April, 1910.

	TOTAL.	£140,000
HE COMPANY.	Ordinary (Unguaranteed) £10 Shares.	£20,000
CREATED BY T	4 per Cent. Guaran- teed £10 Shares.	\$120,000
No. 1 - SIAIEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210

	Amount U	
TION RECEIVED.	mount Created. Amount Received. Calls in Arrear. Calls not yet Made. Amount	1
WING PROPOR	Calls in Arrear.	
CREATED, SHO	Amount Received.	6190 000
SHARE CAPITAL	Amount Created.	£120.000
No. Z.—STATEMENT OF	DESCRIPTION,	Guaranteed 4 per Cent. Shares.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

N.

£140,000

20,000

A 2

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30TH APRIL, 1910.

	8	. 0	0	0
j j	95	0	0	0
TOTAL.	એ	120,000 0 0	20,000 0 0	0 0 000,0413
Amount Received during the Half-year to 30th April, 1910	£ 8. d.		1	
	d.	0	0	0
d to	90	0	0	0
Amount Received to 31st Oct., 1909	બ	120,000 0 0	20,000 0 0	£140,000 0 0
	By Receipts—	Guaranteed Shares, 130,000 0 0 per Account No. 2,	10,000 0 0 Unguaranteed Shares, per Account No. 2,	
	d.	0	0	0
TOTAL.	£ 8. d.	130,000 0	10,000 0	2140,000 0 0
Amount Expended during Half-year.	£ 8. d.	-1-	1	1
000	d.	0	0	0
unt led t	s. d.	0	0	0
Amount Expended to 31st Oct., 1909.	ધ્ય	130,000 0	10,000 0 0	£140,000 0 0
	To Expenditure-	On Line open for Traffic, &c.,	Rolling Stock,	- Section

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892,

6

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil

No. 6.—RETURN OF WORKING STOCK—30:H APRIL, 1910.

		LOCOMOTIVE.		COACHING	NG.			Мвисн	ANDISE	AND M	Merchandise and Mineral	
		Tank Engines.	Composite Third Class Carriages.	Third Class Carringes.	Break Vans.	Total. Goods Wagons.	Open Goods Wagons.	Covered Goods Wagons.	Covered Covered Timber Goods Cattle Trucks.	Timber Trucks.	Ballast	TOTAL.
Stock on 30th April, 1910,	:	හ	61	4	1	9	1	9	15	1	1	21
Stock on 31st October, 1909.	;	က	67	4	1	9	1	9	15		1	21
Increase during the Half-year, Decrease during the Half-year,	: :	-1-1-			11		1 1		1 1	FI		11

The Line is worked by the West Clare Co.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

EXPENDITURE.*	April, 1910.	Apl., 1909.	RECEIPTS.*		April, 1910.	Apl., 1909.
To Maintenance of Way, Works and	£ s. d. 739 15 10	£ 824			£ 8. d.	\$\frac{1}{2}
Stations Locomotive Power,	1,521 3 10	1,499	By Passengers-	1,1	1,247 13 11	1,249
Carriages and Wagons	307 8 5	376	" Parcels, &c.,	:	145 16	5 133
Traffic Expenses	897 3 11	820	" Mails,	:	336 10 8	9 337
General Charges	380 19 8	425	" Merchandise,	:	942 2 7	7 918
Law Charges	17 2 10	21	" Minerals,	:	497 10 11	357
Compensation for personal injury	1	1	" Live Stock,		232 10 8	8 254
Workmen's Compensation	53 6 10	51		6	9 400	9 0 0 0
Compensation, Damage and	2 11 11	1		ó	2	
Rates and Taxes	40 0 0	35	" Special and Miscellaneous Receipts,	:	0 18 (6 2
General Interest	11 12 8	20	" Advertising,	:	0 9 1	0 7
New Weighbridge, Kilrush,	1	19	" Rents, Spare Lands, &c.,	:	13 14 9	2 19
Equalisation of Rolling Stock	150 0 0	150	" General Interest,	:	10 16	2 23
Deficiency in Stores (to 11/2/10)	95 8 6	1	" Transfer Fees,	:	2 15	0 4
Net Revenue Account, No. 10	4,216 14 5	4,271	Net Revenue Account, Loss (No. 10)	ි :	3,437 15	8968
	4916 14 K	1 071			4 916 14	4.971

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892. *As furnished by Working Company.

Cr.	April, 1909.	968	896
IL, 1910;	April, 1910 April, 1909.	£ 8. d.	778 19 4
No. 10.—NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 307H APRIL, 1910.		By Clare County Council	
OUNT FOR	April, 1969.	3, 3, 6, 8, 9, 6, 8, 9, 6, 8, 9, 6, 8, 9, 6, 8, 9, 6, 8, 9, 6, 8, 9, 6, 8, 9, 6, 8, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9,	896
VENUE ACC	April, 1910. April, 1969.	£ 8. d.	778 19 4
Ør. No. 10.—NET RE		To Revenue Account No. 9,	

No. 10a.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30TH APRIL, 1910.

9

s. d. 0 0	0 0	0 0
£ 8. d.	nty 2,400 0 0	0 0 009*83
:	County	प्स
Balance from last account,	Amount to be contributed by Clare County Council to 30th April, 1910,	
By	2 2	
d. 0	0	10
% 0	0	0
£ 5,400	1,200 0 0	0 0 009'83
		1 30
Co Guaranteed Dividend 31st January, 1910, 2,400 0 0 By Balance from last account	lance (see Account No. 13),	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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Available from Net Revenue Account, No. 10,	Dividend for Six Months at 4 per cent. per annum on £120,00°
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30th April, 1910.

GENERAL BALANCE SHEET.

Er

d.	4	4	9	9		00
90	19	4	4	18		9
પો	3,178 19 4	218 4	162 4 6	435 18 6		£3,995 6 8
By Amount due by the County Council	of Clare to the 30th April, 1910,	". Cash at Isankers on Dividend Account,	" cash at Dankers on Current Account,	" Amount are by ciner companies,		
£ 8. d. 1,517 2 2	1,200 0 0	218 4 4	1	778 19 4	281 0 10	23,995 6 8
:	" Guaranteed Dividend Accrued to date,			:	:	
	0			Amount due to other Companies,		11 46

W. M. MURPHY, Two of the Directors of J. W. LOMBARD, the Company.

10

W. J. KENNEDY, Secretary and Accountant

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1910.

Miles Worked by Engines.	26
Miles Constructed or to be constructed.	1
Miles Constructed.	26
Miles Authorised.	26
	:
	:
	:
	=:
	Line owned by Company,

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30TH APRIL, 1910.

. 1	
Decrease, Apl., 1910.	1,639
April, 1909.	40,634
April, 1910.	38,095
	Mixed Passenger, Goods, and Cattle Trains as returned by West Clare Co.,

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past W. BARRINGTON, M.Inst.C.E., Engineer-in-Chief. 30th April, 1910.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

W. BARRINGTON, M.Inst., C.E., Engineer-in-Chief

AUDITORS' REPORT TO SHAREHOLDERS.

We have examined the above Balance Sheet and the Revenue Account for the half-year ended 30th April, 1910, and have obtained all the information and explanations required by us. The Revenue of the half year has been charged with all expenses which, in our judgment ought to be paid thereout; and the said Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us, and as shown by the Books of the Company.

CRAIG, GARDNER & CO., Auditore

DUBLIN, 3rd August, 1910.

South Clare Railways Company, Ltd.

NOTICE TO THE SHAREHOLDERS.

Notice is Hereby Given that the Annual General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on WEDNESDAY, the 31st day of AUGUST, 1910, at 12.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Wednesday, the 24th August, to Wednesday, 14th September, 1910, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin.

15th August, 1910.

Materford & Tramore Railway Company.

23 AUS. 1910

REPORT OF DIRECTORS

AND

STATEMENT of ACCOUNTS

For Half-Year ended 30th June, 1910.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

115th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT 12.30 O'CLOCK P.M., ON WEDNESDAY, 7th SEPTEMBER, 1910.

N. HARVEY & Co., PRINTERS, WATERFORD.

Directors.

CHARLES E. DENNY, Esq., CHAIRMAN.
WILLIAM GALLWEY, Esq., J.P., VICE-CHAIRMAN.
JOHN N. WHITE, Esq., J.P.
SIR W. G. D. GOFF, BART.
EDGAR WHITE, Esq.

NOTICE IS HEREBY GIVEN that the 115th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on WEDNESDAY, the 7th SEPTEMBER, 1910, at 12.30 o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1910, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 24th August until the 7th prox., inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, August 17th, 1910.

DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your line for the Half-year ended 30th June, 1910.

Comparative Statement of Traffic.

	June 3	Oth,	1910		June 30)th, 19	909.	1	Inc	reas	se.		De	crea	ise.	
First Class Passengers Third First , Return Third , , , , , , , , , , , , , , , , , , ,	2041 41071 128511 212622 331	£ 102 136 707 774 5 23 300 183 212	1 18 9 17 14 7 0 17	1.040080896	2199½ 4506 11484½ 20264½ 317	£ 109 150 634 764 6 24 328 174 193	19 4 5 1 0 1 4 0	6	1367 998 14	73 10	s. 3 17 9	1 6	158½ 398½	13	s. 18 5 6 17 19	d. 68
	405931	2447	5	9	387711	2384	5	4	2379	113	8	3	557	50	7	10

TOTAL INCREASE PASS., 1,822-£63 0s. 5d.

The Net Revenue Account shews an available balance of £2451 17s. 6d., which your Directors recommend to be appropriated as under:—

Dividend on 5 per cent. Preference Shares £250 0 0

Dividend on Original Shares at the rate of
4 per cent. per annum ... 960 0 0

Balance to next Half-year ... 1,241 17 6

The Accounts for the Half-year are annexed, duly certified by the Company's Auditors.

CHAS. E. DENNY, Chairman. ARTHUR PROSSOR, Secretary.

Board Room, Waterford.

The Warrants for Dividends will be posted on 14th September.

Waterford and Tramore Railway Company

JUNE,

30th

Half-year ended

CAPITAL AUTHORIZED. SHARES. LOANS. TOTAL. 48,000 0 0 3,350 0 0 13,350 0 0 58,000 0 0 19,350 0 0 77,350 0 0	ED.) AIII.	A 11	CREAT	CAPIT	
48,0 10,0 58,0	ED, SHOWING THE AMOUNT RECEIV	000 0 0 19,350 0 0 77,350 0 0	000 0 0 3,350 0 0 13,350 0 0	6 s. d. £ s. d. £ s. d. 64,000 0 0	SHARES. LOANS. TOTAL.	CAPITAL AUTHORIZED.	D AND CREATED BY THE COMPANY.
No. I.—STATEMENT OF CAPITAL AUTHOI ACTS OF PARLIAMENT, Waterford and Tramore Railway Act, 1851 Waterford and Tramore Railway Amendment Act, 1857	No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.	39		:		Acre of Dabitament	No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

(4,800 at £10 each)

Original Shares

(1,000 at

FOTAL. £ s. 14,350 0 14,350 0 6

0 000

£8,000 0 14,350 0 5,000 0 77,350 0 0

Existing at 31st December, 1909	77.350 0 0
---------------------------------	------------

A Chamber of		1910.	MERCHANDISE.	Goods Ballast Wagons.	000	:::			PENDITURE.	5,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	 Nii.
		JUNE 30th,		Van. W		::	ACCOUNT		URTHER EX	1:	
OED		CAR ENDED	COACHING.	Composite Brake Carriages.	02 03	::	ON CAPITAI		TO MEET F	::	Balance
YEAR ENI		HALF-YE	Coac	Third Class.	∞ ∞	::	IDITURE (AILABLE 7	III	
OR HALF-	NIL.	FOCK FOR	70	First Class.	7	::	SR EXPEN		SETS AV	ant No. IV.	
ITURE FO	180	RKING ST	Loco- motive.	Tank Engines.	4	: :	F FURTHE	NII.	OTHER AS	d, as per Ac	
No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED		No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1910.		Sec. of the Strain	Stock on the 31st December, 1909 Stock on the 30th June, 1910	Increase during half-year Decrease	No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	Investor.	No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Loan Capital authorized but not yet received, as per Account No. III. Less Balance at Debit of Capital Account, as per Account No. IV.	

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Gr.		- 02		396 17	66 14		1 -0
1 3	end 191	£ 2050		39	9		2514
	Half-year ending 30th June, 1910.	000000	0.9	4 0	1		
	Half- 30th	.s. 100 14 7	17	14			
		809 1 911 1 5 2 5 2 5 2	183 1	1			
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		892½ 370 331	ess 	:::			
		25,370 331	Exc 0 To				
			and Excess	: : :			
	RECEIPTS.	92	Dogs, and Excess (2,800 Tons)	- (6			
	CELE	SS	Dog	Fee.			
FZ	REC	Class Tri	ທ໌ ທ :	er .			
00		Passengers :— First Class Third " Season Tickets Bathing School	Parcels, Fares Goods	Rent Mails Transfer Fees			
00							
E A		BY	1 1	2 2 2			
SZ	Half-year ended 30th June, 1909.	445 445 28 24 117	4 2	99			0
VE	Half-year ended 30th June 1909.	745 745 914 328 6 24 2017	174	9			2450
No. IX.—REVENUE ACCOUNT	I M	7 2004114	100	9	- 1 000		-
×	ng une, une,	3. d. 114 111 119 11 117 44 3 100 0 00 10 5					0
0. I	Half-year ending 30th June, 1910.			805 14			
Z	I B	285 540 183 314 212 71 71		98			2514
	TEN	EAGODH:	1	ct		776	
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	DIT	Po Po Po Po Po Po Po Po Po Po Po Po Po P		Set			
	EXPENDITURE.	atio tive es & Exp Ch		6			
	BXI	To Maintenance of Way, Works, and Stations, see Abstract A. Locomotive Power B. Carriages & Wagons Carriages & Wagons D. Traffic Expenses D. General Charges B. Rates and Taxes		" Balance to Net Revenue Acct.			
		Mai an Locc Carr Gen Gen Rate		Bala			
		OT ::::					3
1	ar.		355		1 - 2		
E.	Half-year ended 30th June, 1909.	2555 565 565 1185 314 203 74 74		774			2450
	H S						-

Œr.	Half-year ending June 30th, 1910.	. р · s Э	1951 19 7	805 14 6		2757 14 1		ending 1, 1910.	£ s. d. 2451 17 6		1210 0 0	1241 17 6
			If-year's account	count, No. IX.	ance		DIVIDEND.	Half-year ending June 30th, 1910.	9 %	250 0 0	0 0.096	
COUNT.			By Balance from last half-year's account	" Balance Revenue Account, No. IX.	" Interest on Bank Balance		NCE AVAILABLE FOR			:		:
No. X.—NET REVENUE ACCOUNT.	Half-year ended June 30th, 1909.	1-22	0 1968	6 774	7	1 2742	OF BALAN		nt No. X.	5 per cent. p	ne rate of 4 p	i
-NET REV	Half-year ending June 30th, 1910.	P 's F	0 282	2451 17	18 16	2757 14 1	PRIATION		is per Accou	£10,000) at E	48,000), at th	Balance to next half-year
No. X.			To Interest on Mortgage Bonds	Balance available for Dividend	Interest on Overdraft		No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND		Balance available for Dividend, as per Account No. X.	Dividend on Preference Shares (£10,000) at 5 per cent. per annum	Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent. per annum	Balance to
一	Half-year ended June 30th, 1909.	3	287 To	2425 ",	30	2742	The State of	Half-year ended June 30th, 1909.	£ 2425	250	096	1215

-				1.00	01.0			0 840	_	0
No. XII.—ABSTRACTS.	Sth,	904 4 4	ear Oth,		0 0 0 0	3 10	ear Oth,		13 11	0
	Half-year ending June 30th, 1910.	£ s. 89 5 94 12 12 17	Half-year ending June 30th, 1910.				Half-year ending June 30th, 1910.		0 1	
	Ha	£ 89 94 185	Jung	206	1 to ca	314	H	50		212
	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages Materials	D.—TRAFFIC EXPENSES.	Salaries and Wages Printing, Stationery, and Tickets Clothing			E.—GENBRAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Railway Clearing-House Expenses Insurance Telegraph and Telephone Expenses		
	Half-year ended June 30th, 1909.	97	Half-year ended June 30th, 1909.	201	31	314	Half-year ended June 30th, 1909.	50 137	0 7 4	203
-AJ	- 0.0		09 11		L		ਚ	1188	0	-
E	Half-year ending June 30th, 1910.	s. 113 113 113				sé s	700	17	19	
10. 7	Half-year ending June 30th, 1910.	308	77	385 14	Hall en June		42	171 186 34	115	540 19
1		<u> </u>	::		-		:	111	::	
	AMAINTENANCE OF WAY, WORKS,	MAINTENANCE AND RENEWAL OF PERMANENT WAY— Materials Repairs of Bridges, Fences, &c Repairs of Stations and Buildings		MILES MAINTAINED. Single, 74.	BLOCOMOTIVE POWER.	4	1	Running Expenses— Wages of Engine Drivers, &c Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages Materials	
	Half-year ended June 30th, 1909.	201	44	335	Half-year ended	June 50th, 1909.	£ 45	160 179 35	111 35	565

		0000 jo	8			o o		
3		.0100	-	1910. Worked by Engines. 7‡	1000	Half-year ending June 30th, 1910.	50	0 0
	Cr.			1910. Worked by Engines.	100	Half-year ending ne 30th, 19	23,175	02 04 4
		50000 1444 701 460	6305	191 W _o	151	H ₂	23	0.2
	044			XOCE P.	-	2	::	_
		reo		ine 7			:::	
		the		Miles Miles struct				
П	1 3	: 6 : i	:	ending June Miles Constructed	130		::	
	1 8	t de		are	- 81			
		By Capital Account, balance at debit thereof, as per Account No. 4 Sundry Accounts due to the Co Stores on hands Loco. Suspense A/c		Half-year ending June 30th, 1910. lies orized. Constructed. Eng				
	134	Capital Account, balanc as per Account No. 4 Sundry Accounts due to Stores on hands Loco. Suspense A/c	:	Half-y Miles Authorized	18		: :	
		Capital Account, balan as per Account No. 4 Sundry Accounts due Stores on hands Loco. Suspense A/c		Auth	13.1			
	8.	unt, unt unts ids	3	3 1 2 5	GE			
	ET	ccor har	Total		EA		::	
	HE	Capital Account, as per Account Sundry Accounts Stores on hands Loco. Suspense		Z	目言			
	00	per		EMI	7		. : :	
	CE	Cap as Sur Sto Loo		ET.	AI			
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	3AI			<u>ы</u> :	F	1000	: :	
3	No. XIII.—GENERAL BALANCE SHEET.	-:00200	2	No. XIV.—MILEAGE STATEMENT.	NO. XV.—STATEMENT OF TRAIN MILEAGE			
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		cou		yn y	1 -		Passenger Trains Other Trains (Ballast, &c.)	
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		and due nke	To	y 6			Tr	
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		let oour oour oour oour e to		who	1 = 3		sen	
	200	Acc Acc		O			Passenger Trains Other Trains (Bal	
	1994	To Balance Net Revenue Account, as per Account No. 10		Lines owned by Company	1 68	29		-
	BE	Sala Acc npa and ese		1	2/139	ar 909.		1
	ar.	D S M M		d Jeh,	7	Half-year ended ne 30th, 190	30	1
	FEO	ToT	101	Half-year ended June 30th, 1909.	1 59	Half-year ended June 30th, 1909.	21,720	1
				Ha		Jur		

CHAS. E. DENNY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., Engineer.

Waterford, August 17th, 1910.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

JOHN RAMSEY, Locomotive Engineer.

Waterford, August 17th, 1910.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1910, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 4 per cent. per annum on the Original Shares, have been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Junr. H. J. FORDE,

Auditors.

Waterford, August 18th, 1910.

