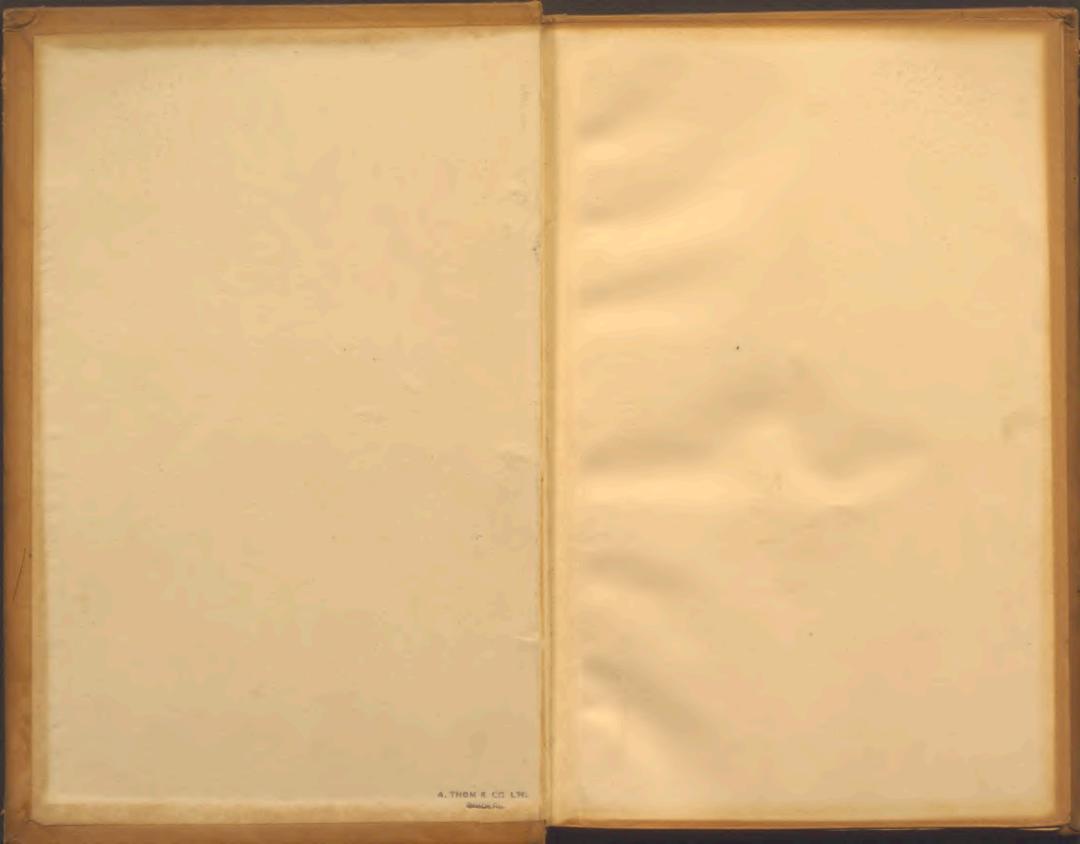
SECRETARY'S OFFICE

G.S.& W. R.





BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 31st December, 1910,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Sixty-sixth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Saturday, 11th day of February, 1911,

AT 12-15 O'CLOCK, P.M.

PRINTED BY FERGUSON & CO., 3, QUEEN STREET

DIRECTORS.

- 3 Hugh M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle, Chairman.
- 2 ROBERT P. WOODSIDE, Esq., Carnsampson, Ballycastle, Deputy Chairman.
- 1 THOMAS M'ELDERRY, Esq., Ballymoney.
- 2 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 1 S. J. LYLE, Esq., J.P., Ballycastle.
- 3 ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.
- * EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- * Rt. Hon. John Young, D.L., Galgorm Castle, Ballymena.
 - 1 Vacates in February, 1911.
 - 2 Vacates in February, 1912.
 - 3 Vacates in February, 1912.
 3 Represents Midland Railway Co.

Ballycastle Railway Company.

NOTICE is hereby given, that the Sixty-sixth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the Railway Station, Ballymoney, on Saturday, the 11th day of February, 1911, at the hour of 12-15 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 30th January until after the Meeting.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 20th January, 1911.

Directors' Report

. . . . FOR

Half-year ending 31st December, 1910.

THE Accounts presented herewith compared with the corresponding half-year show an increase of £153 os. 10d. in the Gross Receipts, and £380 8s. 10d. in the actual Working Expenses. The increased expenditure is due to renewal of portion of the Permanent Way, on which a large amount has been spent.

In the Receipts from Passengers and Parcels there is an increase of £123 8s. 5d., and Merchandise, etc., £29 12s. 5d.

At the approaching Meeting, Messrs. Thomas M'Elderry and S. J. Lyle, Directors, retire by rotation, and are eligible for re-election; and as there was no quorum at Shareholders' Meeting convened for 12th February, 1910, the then retiring Directors, Messrs. M'Gildowny and Casement, who have continued to act, now also require re-election.

Mr. Alex. M'Alister, one of the Auditors, also retires by rotation, but owing to failing health does not wish re-election.

H. M. M'GILDOWNY, Chairman.

THE COMPANY.						TO OTTAIN	THE CO	MPANY.	
A OTT OF THE PARTY	CAPIT	CAPITAL AUTHORISED.	BISED.		CAPITAL CREATED OR SANCTIONED.	NCTIONED.		BALANCE.	
	Shares.	Shares. Loans or Total. Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total
"Ballycastle Railway Act, 1878," £90,000 £45,000 £135,000	£30,000	£45,000	£135,000	250,000	£45,000	£135,000	NIL.	NII.	NIL.

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Created. Amount Received. Calls in Airear. Amount Uncalled. Amount Unissued	£6 0 0 NIL £28,360 NIL NIL NIL NIL NIL
EATED, SHOWING THE	Amount Received. Calls i	£51,634 0 0 £6,9026 10 0 £6,660 10 0 £6
E CAPITAL CRI	Amount Created.	£80,000 10,000 £90,000
No. 2.—SHAR	DESCRIPTION.	Ordinary £10 Shares Baronial Guarantee Shares (Guarantee now determined).

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	Total.	28,199 0 28,199 0	1	00	01
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	of	000		00	
	Raised by issue of Debenture Stock at 4 per cent.	200		£45,000 0 0 0 15,000 0 0	
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II				rais an	ng
No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.	1	00	: :	be 1, 1, the table	Balance, being available borrowing powers, at 31st Dec., 19:0,
07		191		lto Log	e,
		c.,	e,	ised ent t av by	alar
		30th June, 1910, 31st Dec., 1910,	Increase, Decrease,	sed sed	0
		oth	Inc	Stat	
		+ w w		unt unt	
100		Existing at 30th June, 1910,		Total amount authorised to be raised by Loans and Debenture Stock, in respect of Carital created, as per . Statement No. 1, Less Amount not yet available, Total amount raised by Loans and Debenture Stock as above,	
		tin :		al al	
		Exis		l'ota l'ota	

Dr.	No. 4-R	ECEIPTS AN	ND EXPEND	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	AL ACCOUN	T.	Cr.	1
	Amount Expended to June 30, 1910.	Amount Expended during Half-year to Dec. 31, 1910.	Total.		Amount Received to June 30, 1910.	Amount Received during Half-year to Dec. 31, 1910.	Fotal.	
To Expenditure— On Line open for traffic	£ s. d.	\$. s. d.	£ s. d.	By Receipts— Shares— As per Account No. 2.	£ s d 60,660 10 0	ક. લ.	£ s d 60,660 10 0	i med
Working Stock	14,603 19 4		14,603 19 4	4 Loans & Debenture Stock As per Account No. 3. 28,199 Cancelled Shares Miscellaneous Receipts 10,836	28,199 0 0 30 0 0 10,836 5 2	:::	28,199 0 0 30 0 0 10,836 5 2	0.00
				Balunce,	99,725 15 2	::	99,725 15 2 4,271 13 7	011

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1910.

NIL

No. 6.—RETURN OF WORKING STOCK.

	Locomotive		COACHING.	ING.				МЕКСНАМ	TDISE.	
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Brakes	Brake Vans.	Total.	Covered Wagons.	Oper. Wagons.	Cattle Wagors.	Total.
Stock at 30th June, 1910.	4 4	တ တ	1-11	ကက	8 8	15	15	39	5	59
Increase,										
Decrease										

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years	£ s. d.	Not ascertained.	
During the Half-year ending 30th June, 1911	p s z		
DETAILS			

ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7.

	£ S. d		16,801 0 0 45,167 0 0	4,271 13 7	40 805 G F	30,000	
	£ s d £ s. d	28,366 0 0	16,801 0 0				
		:	£1,801 0 0			: : : !	
-		t No. 2)	:	: :		:	
THE PARTY OF THE P		eived (as per Accoun	er Account No. 3)	s nor Account No. 4)		:	
WEN & AUDIT		ated but not vet rec	t yet received (as pe	in Against (as no	ntal recount (as pe		
NO X - (API AL PUWER CHOOLIS A MILLINE ES -	NO. O.	of the Constant of the bonical or ores	Loan Capital authorised but not yet received (as per Account No. 3)	", Powers not yet available	Less: Balance at Debit of Capital Account (as per recommendate)	Polance	Dalance,

	No. 9	9REVE	No. 9.—REVENUE ACCOUNT	COUNT.	83		Cr.
Ex	Expenditure.	Half-year ending Dec. 31, 1910	Half-year ending Doc. 31, 1909	RECEIPTS.			Half-year ending Dec. 31, 1910
To Maintenance Way and Works "Locomotive Power, "Carriage and Wagon Repairs," Traffic Expenses, "General Charges.	(abs	£ s d 913 1 7 675 6 0 179 0 8 443 14 5	£ s n 83 8 9 142 7 1 1404 19 5 19 19 6	By Passengers—lst Class 2nd ,, 3rd ,, Sociation Sid ,,	1,644 34,128	£ s d 94 1 0 135 0 9 1480 13 11 44 15 7	्र क
Taxes	jury, Goods, &c	24 1 5	1650 14 9	36,688 Parcels, Horses, Carriages, etc.,	36,680 1754 11 ges, etc., 254 12	254 12 10	
"Insurance, Workenen's Compensary." Fire and Passengers' Accidents	Insurance, Worknen's Compensation, Fire and Passengers' Accidents Law Charges	33 18	1885 15 8 648 16 1	", Merchandise,	3,471 tons	683 0 0	2009 4 1
		2474 3 10	804 3 1 2901 14 8	Live Stock Minerals	3,892 ,,		1045 10 8
", Balance carried to	", Balance carried to Net Revenue Account,	443 6 4	150 0 0	", Mails, ", Transfer fees, Rents, etc.,		150 0 0 12 15 5	3054 14 9
		3217 10 2	3064 9 4				3217 10 2

Cr.	Half-year ending Dec. 31, 1910	1870 14 11 743 6 4			2614 1 3
T.N.		By Balance from last account, ,, Balance from Revenue Account, No 9,			Total of the latest
No 10 NET REVENUE ACCOUNT.	Half-year ending Dec. 31, :909	£ s d 2038 19 5 571 17 8	No.		2614 1 3 2610 17 1
NET REV	Half-year ending Dec. 31, 1910	£ s d. 563 19 9 73 8 2		1976 13 4	2614 1 3
1 oN		To Interest on Debenture Stock, Banking Account		" Balance,	
-0	Half-year ending Dec. 31, 1909	£ s d 563 19 9 64 16 3	21	1982 1 1	2610 17 1

	No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	PRIATION	OF	BALANCI	AVAIL	ABLE	OR DI	IDEND		
Half-year ending										Half. year ending Dec. 31, 1910
£ s d	Balance (as per Account No. 10)		:	:	:	i	:	: .	2 s d 1976 13 4 d	£ s d
1982 1 1	Balance to next Half-year,	:	:	i	:	:		:	:	1976 13 4

No. 12—ABSTRACTS.

	Half-vear	ending Dec. 31, 1910	€ 8. d		87 19 10	91 0 10	179 0 8		Half-year ending	Dec. 31, 1910	£ 8.	55	33 c	0 16	-		443 14 5		400	ending	Dec. 31, 1910	2 10 0		12 8 4	120	20	193 5 10
HAGES AND WAGO			p 8 3	nce, 44 14 6		ance, 45 10 8							:	: :									d	e, sostionery, occ.	: :	:	
REPAIRS AND BRINEWALS OF CARRIAGES AND WAGONS.				CARRIAGES: Wages and General Superintendence,	WAGONS	Wages and General Superintendence, Materials,		TRAFFIC EXPRISES.			Culturing Warner &co	Fuel, Lighting, Water, and General Stores,	Printing, Stationery, and Tickets,	Clothing,	Wagon Covers, &c.,			Cavabar Characte	Charlengu Charleng			Auditors	Salary of Secretary and Clerk,	Omce and travelling Expenses, rostage, Stationery, Advertising and Printing.	nses, .	Telegraph Expenses,	
C. C.	Half woon	ending Dec. 31, 1909	p s 3	45 16 9		32 17 3	1	D	Half-year	Dec. 31, 1909	p 8 3		40 5	2 .	12 1 11		453 2 5		4	Half-year ending	Dec. 31, 1909	2 10 o			12 17 9		186 13 2
	Half-vear	ending Dec. 31, 1910	£ 8. d.			280 9 8	,		132 12 4					913 1 7		Half-year	Dec. 31, 1910	k 8, d.						2 81 873		96 6 10	675 6 0
	-		E s d	32 16 6	260 10 11	487 1 10		96 3 10										£ 8. d.		29 9 9		343 18 1	86 18 11	30	47 30 00		
MAINTENANCE OF WAY. WORKS, &C.		Œ.		Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent	Way, Wages,		Ranains of Roade Bridges Stenols and	Works,	Repairs of Stations and Buildings, MILES MAINTAINED—	e)	tor aligne	Total 164			LOCOMOTIVE POWER.	L	98		002	Running Expanses	A	Coal.	Oil, Tallow, and other Stores,	Wares		RENEWALS,	
-		Half-year ending	p s 3		19	225 11 4		59 13 1	1-					553 11 5	20	Half-year	Dec. 31, 1909	£ 8. d.		26 12 3		354 19 5	17	=	54 2 1	398 16 8	1090 9 0

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No. 13-GENERAL BALANCE SHEET.	# 8. d By Capital Account, Balance at Debit thereof, as 1139 1 6 per Account No. 4
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1	To Sundry outstanding and other Accounts , Net Revenue Account, Balance at Credit thereof, as per account No. 10, ,, Reserve Fund,
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	Halfyear	ended De	Halfyear ended Dec. 31, 1910
	Miles Author- ized.	Miles con- structed.	Miles Miles Miles Author- con- worked by ized, structed. Engines.
Lines owned by the Company,	164	164	16‡
	164	164	164

No. 15.—STATEMENT OF TRAIN MILEAGE.	Half-year ending Dec. 31, 1910.	24776
TRAIN 1		Trains,
IENT OF		Passenger and Goods Trains,
STATEN		Passenge
No. 15.	Half-year ending Dec. 31, 1909.	24,067

H. M. M'GILDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

Stations, Buildings and other Works have, during Company's Permanent Way, the past Half-year, been maintained in good working condition and repair. hereby certify that the whole of the

26th January, 1911.

GEO. T. M. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, been maintained in good working order and repair.

during the past Half-year, 26tb January, 1911.

BRADSHAW, Locomotive Superintendent, GEO. T. M.

CERTIFICATE. AUDITORS'

of the Ballycastle Railway Company for six months ending 31st December, 1910, We have examined the Accounts of the Ballycastle Kallway Company for six monerand find that they contain a full and true statement of the financial condition of the Company.

M'ALISTER,
B. HAMILTON, Auditors.

BALLYMONEY, 25th January, 1911.

Belfast & Courty Down Railway Company.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

For Half-year ended 31st Dec., 1910.

TO BE SUBMITTED TO THE PROPRIETORS

At the One Hundred and Thirtieth Half-Yearly General Meeting,

TO BE HELD IN

The Board-Room, at Belfast Terminus, On THURSDAY, the 9th day of FEB., 1911, AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

Proxies are required to be lodged with the Secretary not less than Fortyeight Hours before the time appointed for holding the Meeting.

BELFAST:

PRINTED BY R. CARSWELL AND SON, LTD., QUEEN STREET. 1911.

DIRECTORS.

Chairman:

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

Beputy-Chairman:

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

R. D. PERCEVAL-MAXWELL, D.L., Finnebrogue, Downpatrick, Co. Down.

THOMAS BARBOUR, J.P., Brooklyn, Holywood.

ROBERT THOMPSON, D.L., M.P., Drum House, Dunmurry.

The Dividend Warrants will be posted on 28th February, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.

REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 31st December, 1910, duly certified by your Auditors.

RECEIPTS.

The Receipts for the half-year amount to £87,872, showing an increase of £3,968 when compared with the corresponding period of the previous year, viz.:—

	1910.	1909.	Increase.	Decrease
Number of Passengers.	1,781,503	1,648,895	132,608	
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	£ 59,064 5,897 700 14,495 1,058 5,745 913	£ 55,669 5,547 700 13,989 1,092 6,029 878	£ 3,395 350 506 35	£ 34 284
	87,872	83,904	3,968	

WORKING EXPENSES.

The Working Expenses for the half-year

amount, as per Account No. 9, to ... £47,617 15 9
And for the corresponding half of 1909 ... 49,326 16 10

Decrease ... £1,709 1 1

NET REVENUE ACCOUNT.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £36,130 4 11, which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent.			
Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent.			
Preference Stock,	4,666	12	0
In payment of Dividend on the Ordinary			
Stock at 7 per cent. per annum,	14,800	2	0
To Reserve Fund	4,000	0	0
Leaving a Balance to be carried to next			
Account of	6,460	0	5
			_

CAPITAL ACCOUNT.

£36.130 4 11

The Capital Expenditure for the half-year amounts to £373 11 11 details of which are given in Account No. 5.

BELFAST TERMINUS.

Considerable improvements are intended to be carried out at Belfast Passenger Station in order to provide increased and better accommodation. These will include a fifth platform for the departure and arrival of trains, enlarged areas of roofing, and additional buildings for offices, waiting rooms, &c.

WORKING STOCK.

Two horse boxes and ten goods wagons were rebuilt in the Company's Workshops during the half-year.

SECRETARYSHIP.

Your Directors regret that, acting under medical advice, Mr. BRITTAIN, the Secretary of the Company, is about to retire from the active duties of his office. They have appointed Mr. H. E. Mellor, who has had a large experience in the Lancashire and Yorkshire Railway, to succeed Mr. BRITTAIN.

DIRECTORS AND AUDITORS.

The following Directors retire by rotation, and are eligible for re-election:—Mr. Thomas Richardson and Mr. Thomas Barbour, J.P.

Mr. W. B. Peat is the retiring Auditor, and offers himself for re-election.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 25th January, 1911.

STATEMENT of ACCOUNTS for Half-year ending 31st December, 1910.

No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

T		-									00							8
		Total.	3	:	:	:		•	:	:	120,000		:		:	:		120,000
RALANCE	- Turnana	Loans.	વ	-	:	:		:	;	:	30,000		:		:			30,000
	1	Stock and Shares.	٠	;	:	:	:	:		:	000'006		:					90,000
NCTIONED.		Total.	42	999'999	15,000	50,000	138,000	263,000	23,000	320,000	:	1,475,666	62,900	1,422,757	38,000	1,384,757	15,000	1,369,757
CAPITAL CREATED OR SANCTIONED.		Loans.	વ્ય	166,666	:	:	{ 88,000 } { 25,000 }	138,000	6,000	80,000		458,666	22,000	431,666	38,000	393,666	15,000	378,666
CAPITAL C		Stock and Shares.	વ્ય	200,000	15,000	20,000	75,000	125,000	17,000	240,000		1,022,000	30,909	160,166	:	160,166	:	160'166
ED.		Total.	વ્ય	999,999	15,000	20,000	138,000	263,000	23,000	320,000	120,000	1,595,666	52,909	1,542,757	38,000	1,504,757	15,600	1,489,757
CAPITAL AUTHORISED.		Loans.	વ	166,666	:	:	(38,000)	138,000	6,000	80,000	30,000	483,666	22,000	461,666	38,000	423,666	15,000	408,666
CAP		Stock and Shares.	વર	200,000	15,000	20,000	75,000	125,000	17,000	240,000	000,000	1,112,000	30,909	1,081,091	:	1,081,091		1,081,091
	A com car Dangea autourm	ACT OF FARLIAMENT.	:	Belfast and County Down Kallway Act, 1855,	Portpatrick Railway Act, 1857,	Belfast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1884,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act,	Belfast and County Down Railway Act,		Reduction under Act of 1876,		Redeemed under Act of 1881,	Deduct. in respect of £7.500 Portnatrick	. Railway Shares sold, and £7,500 held as a Reserve Fund Investment	

RECEIVED.	Amount Unissued.	£ s. d.	19,760 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Received.	22, 880 0 0 2463,141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	971,331 0 0
IARE CAPITAL CREATED, SI	Amount Created.	422.860 0 0 248.141 0 0 56,000 0 0 233.330 0 0 17,000 0 0 19,760 0 0	991,091 0 0
No. 2—STOCK AND SH	DESCRIPTION.	Ordinary Stock 5 per cent. Preference Stock 4 per cent. "A" do. 4 per cent. "reference Stock 3 per cent. Baronial Guaranteed Shares Amount of Stock not yet classified (1891 Act)	Total

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1	Dat .	80		0 0				0	0	0 0
	TOTAL RAISED BY LOANS	TUR KS.	B. 0	358,666 0	:	:		368,666 0		
	TOTAL AISED B LOANS	EBENTUI STOCKS.	358,666	3,66				3,66	358,666	10,000
	TOTAL RAISED BY LOANS AND DEBENTURE STOCKS.		358	358				368	358	1(
			d.	0	-	_				
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	OF	At 3	si 00	9	:	:	0	0		Y.
	TOC	At 3 per cent.	£ s. 138,000 0	8,00			999	10,000		
	ISS E			13			378,666 0	10,	:	:
	RAISED BY ISSUE OF DEBENTURE STOCKS.		g. 0	0 0 138,000 0 0						
	SEN	At 4 per cent.	B. 0	0			78 .			
	BAI	At 4	220,666	220,666			upita :	:	:	:
02		pe	220	220			Ü			
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.							Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1	:		
To	BY	or.	1				pect		:	: 1
02	SED	LOANS.	:	0	:	6	res			
RE	RAISED BY	7	7				in			0
0		- V					ik8 :	:	:	191
Z							Stoc			ber,
BE	1 1			:	:	:	9		1	Balance, being available Borrowing Fowers, at 31st December, 1910
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Gr.	TOTAL.	88,666 0 0 388,666 0 0 1,329,997 0 0 100,703 16 10 30,000 0 0 1,460,700 16 10	04,445 8 11
	Amount Received during Half-year ending 31st Dec., 1910.	च अ : : : : : : : : :	
COUNT.	Amount Received Received during during 30th June, 1910.	971,831 0 0 3.55,666 0 0 1,329,997 0 0 100,703 16 10 30,000 0 0 1,460,700 16 10	
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT		By Receipts:— Stock and Shares per Account No. 2 Debenture Stocks per Account No. 3 Premiums on Issue of Stock Killough and Ardglass Rail. way)	Balance
EXPENDIT	TOTAL.	£ 8, d. £ 8. d. 373 11 11 1,289,460 0 11 215,105 14 1 1 1,118 10 0 11 19,462 0 9	1,525,146 5 9
EIPTS AND	Amount Expended during Half-year ending 31st Dec., 1910.	8 8. d. 373 11 11	373 11 11
No. 4—REC	Amount Expended to 30th June, 1910.	21,239,086 9 0 215,105 14 1 1,118 10 0 19,462 0 9	1,524,772 13 10
Dr.		To Expenditure:— Lines open for Traffic Working Stock Boad Engines and Wagons Note—A provision has been made for Depreciation, and appears in the Balance Sheet under the head of Steamboat Depreciation Account.	

	₽ % %	243 11 11	373 11 11
5_DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1910.	#		273 11 11
NO 5-DETA		Belfast Station—Improvements Sundry Works at other Stations	

		gons	eW tesi	Bal	36	36	1			
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OR		1	Horse Boxes					:		
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No. 6-RETURN OF WORKING			bag bi	lat an GmoD		22	27.	1:		
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						th Ju	of Do	. 376	ring	
						n 30	91	10	se du	
						Stock on 30th June, 1910	The Olot Dogonilar	DO.	Increase during half-year Decrease ". ".	
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In Subsequent Half-years.	not ascertained.
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No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

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	Share and Loan Capital authorised but not created, as per Statement No. 1	Share Capital created but not issued, as per Statement No. 2	Available Borrowing Powers, as per Statement No. 3	Loan Powers sanctioned but not yet available, as per Statement No. 3	9. 4	
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	Capital	ated b	ing Po	tioned	alance	
	Loan	tal cre	Вогтом	rs sand	Less, Balance at debit of Capital, as per Account No. 4	
	re and	re Capi	ilable	n Powe		
	Sha	Shar	Ava	Loar		

Cr.	Half-year ending 31st Dec., 1910	8. d. £ s. d.	4,775 13 3 6,758 17 6 37,887 8 9	9,643 13 4	12 1	5,897 6 4 700 0 0	65,660 19	15,975 19 11	7 1	5,714 14 8	21,237 14	(20 2 6 913 5	87,871 19
ï	RECEIPTS.	Ву Раявовечя—		1,648,895 Season Ticket Holders 9,6		". Parcels, Horses and Carriages 5,8		" Merchandise 70,653 tons 15,9		". Minerals 75,902 tons 5,		Total Traffic Receipts	" Transfer Fees	
9-REVENUE ACCOUNT	Half-year ending 31st Dec., 1909	£ 8. d. B	4,667 0 9 6,763 6 11 34,882 15 1	9,355 10 11	55,668 13 8	5,547 5 9	61,915 19 5	15,453 1 2 1,464 10 2	13,988 11 0	1,091 16 6	21,109 12 0	83,025 11 5	862 15 8 15 5 0	83,903 12 1
9-REVEN	Half-year ending 31st Dec., 1910	£ 8. d.		4,812 12 1	3,438 19 10	46 2 8	A		28 14 9	436 0 0	2,686 2 €	47,617 15 9	40,254 3 8	87,871 19 5
No.	EXPENDITURE.		To Maintenance of Way, Works, &c. (See Abstract A) ,, Locomotive Power (,, B)	,, Carriage and Wagon Repairs (,, C)		" Т.ам Сharges	" Compensation-	Personal Injury £4 4 0		,, Kates and lakes Special Expenses	" SteamboatWorking Expenses, including Depreciation	Total Working Expenses	". Balance carried to Net Revenue Account	
Dr.	Half-year ending	31st Dec., 1909.	10,341 17 0	4,732 3 9	9 407 10 0				27 16 11	1,870 17 10		49.326 16 10	34,576 15 3	00 000 13 1

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s.	ng ng	10	60	146 18	164 0		255 0 0		243 12			5
Cr.	Half-year ending it Dec., 19	3,274 10	40,254 3	146	164		255		2453			44,338 5
(194)	Half-year ending 31st Dec., 1910.	က်	40,									44
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		ht f	ht f	ıst	ren	ant	end	Hol	Wal			
		and	Sno	Belfast Central Railway, per Northern Railway Co. (Ireland)	pq C	uar	Dividend thereon	rd	Renewals			
		By Balance brought from last Half-year's Account	" Balance brought from Revenue Account, No 9.	", Tolls on Belfast Central Railway, per Great Northern Railway Co. (Ireland)	" Bankers' and General Interest	", Baronial Guaranteed Shares - Amount received	Ā	" Slieve Donard Hotel-Profit on Working, year	Re			
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5-7	Half-year ending st Dec., 19	00 00	34,576 15	151 1 0	104 14 0		255 0 0		wije			38,960 18
5	ulf-y ndi Dec	£ 8.	92	19	0.4		22		1,215 4			090
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H	falf-year ending t Dec., 19	20			255 0	94 14		0	0			30
Z	Half-year ending st Dec., 19	£ 8.	2,070	1,125	25	0		25	3,13			4,33
	- 5								30			41
	30											
10	00	:	:	: 100	:	:	ay	:	36,130 4 11			
To. 10	98	:	:			:	ilway	:	:			
No. 10-NET REVENUE ACCOUNT.	00		:	tock	manage		Railway					
No. 10	30		:	Stock		:	rn Railway		:			
No. 10	30			ence Stock	ייי יייי יייי ייייי ייייי יייייי יייייי		thern Railway					
No. 10	00			eference Stock		:	Northern Railway		:			
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No. 10	56			"A" Preference Stock		:	eat Northern Railway	Way	:			
No. 10	56			"A" Preference Stock		:	Great Northern Railway	Railway	:			
No. 10	50		66	"A" Preference Stock	napara removation of the control of	:	to Great Northern Railway	al Railway	:			
No. 10	50			"A" Preference Stock	nagaration parameter and a	:	Treland) og joint owners of the	entral Railway	:			
No. 10	50		66	42 ,, "A" Preference Stock	on o bot collect Dation of a mo	:	able to Great Northern Railway	t Central Railway	:			
No. 10	00		66	nd on 2 nor cont Recented Charactered	Tes	:	payable to Great Northern Railway	fast Central Railway	:			
No. 10	00		66	idend on 2 nor cent Revented Characteristics	Shares	:	Company (Treland) or joint owners of the	Belfast Central Railway	:			
No. 10	00 1		66	Dividend on 2 nor cont Revenied Charactered	Shares	:	Rent payable to Great Northern Railway	Belfast Central Railway	:			
No. 10	00 1		66	nor o	Shares		" Rent payable to Great Northern Railway	Belfast Central Railway				
No. 10	50	To Interest on 4 per cent. Debenture Stock	66	Dividend on 2 rese cent Berenial Gueranteed	Shares	:	", Rent payable to Great Northern Railway		" Balance available for Dividend			
No. 10		d. To Interest on 4 per cent. Debenture Stock	66	Dividend on 2 nor cont Revented Charmeted	Shares	0 ,, Rent Charges (Newcastle Branch)	", Rent payable to Great Northern Railway	0	3 ,, Balance available for Dividend			00
		d. To Interest on 4 per cent. Debenture Stock	" " 8 " " " 0 0	0 0	Shares	0 ,, Rent Charges (Newcastle Branch)	", Rent payable to Great Northern Railway	0	3 ,, Balance available for Dividend			12.0
		d. To Interest on 4 per cent. Debenture Stock	" " 8 " " " 0 0	0 0	255 0 0 Shares	:	", Rent payable to Great Northern Railway		3 ,, Balance available for Dividend			12.0
Dr. No. 10	Half-year ending 31st Dec., 1909.		66	1,125 0 0 , , , , 44 , "A" Preference Stock	Shares	0 ,, Rent Charges (Newcastle Branch)	", Rent payable to Great Northern Railway	0	" Balance available for Dividend			33,960 18 8

	ot Dec., 1910.	Total.	26,130 4 11	29,670 4 6	6,480 0 5
D.	Half-year ending 31st Dec., 1910.	Dividend.	6,203 10 6 4,666 12 0 14,870 2 0	25,670 4 6 4,000 0 0	
DEN	Ha	Rate per Cent. per Ann.	10 41 1-		
FOR DIV			£248,141 233,336 422,860	:	
ABLE			1:::	:	
VAIL			::::	:	:
NCE A			:::		:
F BALA			ount No. 10	:	year
ATION O			, as per Acco		to next half-
PROPRI			vailable for Dividend, as per Acon for Der Cent. Preference Stock 4 per Cent. Preference Stock Dordinary Stock	:	ied forward
No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. 10 Dividend on 5 per Cent. Preference Stock , , 4 per Cent. Preference Stock , , Ordinary Stock	To Reserve Fund	Balance to be carried forward to next half-year
No. 11-	t Dec., 1909.	Total.	20,752 18 3	24 613 1 6	6,139 16 9
	Half-year ending 31st Dec., 1909.	Dividend.	6,203 10 6 4,666 12 0 18,742 19 0	24,613 1 6	A LI
	Hall	Rate Per Cent. Per Ann.	, re 4 g		

REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Half-year and Ing 31st Dec. 1910.	All the Demonsor and Conserved	Superintendence 110	Artheces 1,189 7 8 1,710 12 2 9 200 10 10		1,170 10	4,812 12 1	TRAFFIC EXPENSES.	Half-year ending 31st Dec, 1910.	3,00°	al Stores	169 18	1145 0	Road Haulage	GENERAL CHARGES.	Half-year ending 81st Dec., 1910.	600 0		xpenses 110 Z	110	01 01 007 0
IZ-A D S I N A C	Half-ye endin	31st Dec., 1910. 31st Dec. 1909.	128 15 3		6,730 17 1 608 0 8		di :	D	Half-year ending	2 8. d.		747 16	ending 145 0 0		256 3 9 12,420 16 11	Half-year ending	9.951 2 4 600 0 0	1,691 1 222 11 24 6	100		-
No.	æc.	8 8. d.		C	2,939 3 8									£ 8. d.		දෙ ල	493 5	1,556 16 9 869 18 1			ei ei
	MAINTENANCE OF WAY, WORKS,		Salaries, Office Expenses, and General	Superintendence Maintenance and Renewal of Permanent Way—	Wages Materials	Repairs of Roads, Bridges, Signals,	Repairs of Stations and Buildings		Miles Maintaired Double20 Single60	Total80		LOCOMOTIVE POWER				Running Expenses— Wages connected with the working of Locomotive Engines	rallow, and other Stores	Repairs and Renewals— Wages Materials	:		Less, Use of Engines for Ballasting, &c.
	A Half-year		. S. C.	542 6 1	3,438 9 2 1,313 0 3	7	1,748 0 2		The second		10,341 17 0	28	Half-year	31st Dec., 1909	01 1	10	463 5 9 449 17 11	1,521 4 2 968 12 8	0	13,226 16 0	327 17 4

8,445 8 11 10,278 18 7 3,407 6 3 3,407 6 3 3,244 2 4 8,2417 5 9 12,717 5 9	ORS,
	of the Company. WM. B. PEAT, J. A. FORSTER, Auditors.
86,130 4 11 923 15 8 8,136 4 3 14,500 0 0 7,416 13 1 	oks and Vouchers
	Examined and found to agree with the Books and Youchers of the Company. * BELFAST, 19th January, 1911.
	By Capital Account, Balance at Credit thereof, as per 36,130 4 11 Cash at Bankers and in hand

	No. 14-MILEAGE STATEMENT.	ESTATEM	T NEW TO	
Half-Year		Half-year	Half-year ending 31st Dec., 1910.	Dec., 1910.
ending 31st Dec., 1909.		Miles Authorised.	Miles Con- structed.	Miles Worked by Engines.
93	Lines owned by Company	\$08	96	80
80	Total	‡08	08	08

AGE.	Half-year ending 31st Dec., 1910.	320,322	39,785	360,107	404,143
MILE		:	:	:	
TRAIN			:	:	-)
T OF		:	Cars	al Trains	:
EMEN		r Trains	Motor Cars.	d Miners	Total
No. 15-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	4.6	Goods and Mineral Trains	
No.	Half-year ending 31st Dec., 1909.	316,142	39,796	355,938 44,324	400,262

THOMAS ANDREWS, Chairman of the Company.

O. J. MYTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

19th January, 1911.

G. P. CULVERWELL, Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's 19th January, 1911.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 31st Dec., 1910, and find they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks are bona fide due thereon, after charging the Revenue of the half-year with all expenses which in our judgment ought to be paid thereout.

Belfast, 19th January, 1911.

J. A. FORSTER, Auditors of the Company.

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND THIRTIETH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on THURSDAY, the 9th day of Feb., 1911, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from THURSDAY, the 26th day of January, 1911, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 17th January, 1911.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

CAVAN AND LEITRIM RAILWAY COMPANY,

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

TO 1st NOVEMBER, 1910,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Tuesday, February 14th, 1911,

At 2 p.m.,

AT THE OFFICES OF THE COMPANY,

19 & 20 FLEET STREET, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER, MIDDLE ABBEY STREET.

1911.

CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, Nos. 19 & 20 FLEET STREET, DUBLIN, on Tuesday, the 14th day of February next, at 2 p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st February, and re-opened on the 16th February.

Dividend Warrants will be posted on the 15th February, and Shareholders are requested to notify to the Secretary any change of address before that date.

S. B. ROE, Chairman.
R. R. STEWART, Secretary.

19 & 20 FLRET STREET, DUBLIN.
18th January, 1911.

DIRECTORS.

Chairman. -SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

Deputy Chairman,-H. J. B. CLEMENTS, Esq., D.L., Lough Rynn, R.S.O., Co. Leitrim.

MICHAEL CURRAN, Esq., Aughalough, Aughavas, Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, R.S.O., Co. Leitrim.

PATRICK FLYNN, Esq., J.P., Carrick-on-Shannon.

ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq. J.P., Derrydahan, Derrynacrieve, Belturbet, Co. Cavan.

PATRICK McMANUS, Esq., High Street. Drumshambo.

THOMAS O'REILLY, Esq., Ballyconnell, Co. Cavan.

PATRICK ARTHUR HAMILTON REID, Esq. Holmston, Kingstown, Co. Dublin.

GEORGE F. STEWART, Esq., D.L., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan,

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon HENRY H. GRAHAM, Esq., 42 Upper Arthur Street, Belfast.

COMPANY'S AUDITORS.

O. H. BRADDELL, Esq., 16 Eglinton Road, Donnybrook, Co. Dublin. W. B. CARSON, Esq., Broomfield, Malahide, Co. Dublin.

SECRETARY AND ACCOUNTANT.

R. R. STEWART, 19 & 20 Fleet Street Dublin.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

malf=Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 19 & 20 FLEET STREET, DUBLIN,

On Tuesday, the 14th February, 1911, at 2 p.m.

The Accounts for the Half-year ended 1st November last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year:—

Receipts.	1909.	1910.	1910.	1910.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers, 1st Class	267 3 7	299 10 6	32 6 11	
Do. 3rd ,,	1,726 13 1	1,900 8 2	173 15 1	
Parcels, Mails, etc	358 2 2	398 2 8	40 0 6	
Merchandise	2,484 16 8	2,703 13 0	218 16 4	
Minerals	800 8 4	873 17 7	73 9 3	
Live Stock	770 6 2	836 7 4	66 1 2	
Total Traffic	6,407 10 0	7,011 19 3	604 9 3	
Transfer Fees	6 7 6	6 2 6	•••	0 5 0
Total Receipts	6,413 17 6	7,018 1 9	604 4 3	
Expenditure.	1909.	1910.	Increase in 1910.	Decrease in 1910.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Maintenance of Way	1,176 8 1	1,191 12 11	15 4 10	•••
Locomotive Power	1,917 14 5	1,977 0 6	59 6 1	
Carriage & Wagon Repairs	453 13 11	542 7 4	88 13 5	•••
Traffic Expenses	1,414 3 11	1,402 1 6	***	12 2 5
General Charges	427 11 10	442 8 3	14 16 5	
Law Charges	5 8 0	5 2 6		0 5 6
Compensation				
Rates and Taxes	70 0 11	61 2 11		8 18 0
Rents-Less Contra Rents	29 6 1	24 8 4	***	4 17 9
Parliamentary Expenses	44 16 11			44 16 11
Total,	5,539 4 1	5,646 4 3	107 0 2	
Profit to Credit of Counties Cavan and Leitrim	874 13 5	1,371 17 6	497 4 1	

The following is a comparative statement of the receipts and expenses for each November half-year for the past 10 years:—

			Receipts.		Expenses.
Nov	1001		£5,548 13 3	40.	£4,610 19 0
NOV.	1902		6,161 10 4	101	4,822 0 5
19	1903		6,215 0 5	9.41	5,430 5 4
	1904		5,974 15 11	***	5,604 16 6
11	1905		5,775 9 10	***	5,208 9 1
21	1906	***	6,237 3 8		5,373 3 7
12	1907		6,395 4 4		5,473 19 1 5,557 6 11
12	1908	***	6,131 10 10	•••	5,539 4 1
9.9	1909	•••	6,413 17 6	•••	5,646 4 3
	1910	***	7,018 1 9	***	0,010

The result of the half-year's working shows a net profit of £1,371 17s. 6d., as compared with £874 13s. 5d. in the corresponding half-year of 1909, which is the largest net profit yet recorded in any half-year.

The Gross Receipts for the half-year amounted to £7,018 1s. 9d., as compared with £6,413 17s. 6d. in the corresponding half-year of 1909, being an increase of £984 16s. upon the average half-yearly receipts in the previous ten years, and of £604 4s. 3d. upon the highest half-yearly receipts in that period. The increase was in every class of traffic.

The Receipts not only mark another record, but, for the first-time since the opening of the line, have reached and exceeded £7,000 in a half-year.

The working expenses show an increase of £107 0s. 2d.

S. B. ROE, Chairman.

19 and 20 Fleet Street, Dublin, 18th January, 1911.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st November, 1910.

A STATE OF THE STA	5	CAPITAL AUTHORIZED.	ED.	CAPITAL (GI	CAPITAL CREATED OR SANCTIONED (GUARANTEED SHARES).	CTIONED. ES).	(ORDI	BALANCE (ORDINARY CAPITAL)	TAL)
AUTHORITY.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
	વ	3	ા	વર	વ્ય	એ	બ	વ્ય	લ
The Companies' Act, 1862 and The Company's Order in Council, 1884.	300,000	Nil	300,000	302,000	Z.	302,000	98,000	N.	98,000

6

DESCRIPTION.					Amount Created.	Amount Received.	Amount Unissued.
					4	**	4
Guaranteed Five Per Cent. Stock— Undertaking No. 1	:	:		:	48,000	44,920	3,080
Consolidated Undertaking No. 2		:	10	1	154,000	148,165	5,835
				Total,	202,000	193,085	8,915

NIL

NO. 4.—EECEIPIS AND EXPENDITURE ON CAPITAL ACCOUNT.

558 6 2 1,620 11 5 3,250 0 0 10,440 0 0 79 14 2 44,920 0 0 £ s. d. Amount during half-year received to lst May, 1910. 44,920 0 0 148,165 0 0 5,58 6 2 1,620 11 5 3,250 0 0 10,440 0 0 79 14 2 30,289 12 8 By RECEIPTS—
Shares, per Account No. 2
Shares, per Account No. 2
Undertaking No. 1
Ondertaking No. 1
Consolidated
Undertaking No. 2
Share Capital Sinking Fund—
Undertaking
Share Capital Sinking Fund—
Undertaking
Consolidated
Undertaking
Profit on Board of Works Loan
3/c—Cundertaking No. 1
Undertaking No. 2
Undertaking No. 2
Undertaking No. 2
Undertaking No. 3 429 8 3 208,510 13 0 778 19 8 42,568 17 4 6,061 8 1 £ s. d. 140,395 11 Total. Amount Ame. expended by Expended to ended 1st Nov. 1910. 79 2 9 22 15 6 73 1 8 6,038 12 7 19,411 14 7 208,081 4 9 Undertaking No. 1 ... 42,489 14 7 Consolidated Undertaking No. 2 140,141 3 0 Consolidated Undertaking No. 2 To EXPENDITURE—On Lines open for Traffic - (No. 5.) Undertaking No. 1 On Working Stock-Undertaking No. 1 To Balance DR.

7

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED IST NOVEMBER, 1910.

Und	lertaking No. 1. Undertakin	lated and so so	Total.
tensions to Cattle Docks at various stations	£ s. d. 224 1 224 1 224 1 224 1 224 1 22 1 6 6 7 224 1 23 1 33 1 Cr. 12 0 0 Cr. 38 387 1	£ 8. d. 73 18 0 13 17 11 33 12 5 38 0 0	295 C 0 0 955 C 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST NOVEMBER, 1910.

	Toral.	142	-
USE.	Ballast Wagons.	99	11
MERCHANDISE.	Cattle Wagons.	808	11
MEH	Covered Goods Wagons	88	41
	Open Goods Wagons.	48	- 1
	"IvToT	4.62	11
	Саттіяgе Ттиска.	03.03	11
iG.	Horse Boxes.	6161	11.
OACHING	. Milk Vans.	64 64	11
Ö	Візке Уапа.	99	11
	Third Class.		11
	First and Third Composites.	20:00	11
LOCO- MOTIVE.	Тапк Епgines.	00	11
		::	::
		::	::
		::	: :
		: :	::
		Stock on 1st May. 1910 ", 1st Nov., 1910	Increase during Half-year Decrease

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

13	TOTAL	
PENDITURE.	In subsequent Half-years.	Not ascertained.
FURTHER EXPENDITURE.	During the Half-year ending 1st May, 1911.	Not ascertained.
		1
		On Lines constructed and in course of construction
		of const
		onrse
		nd in c
		cted an
		constru
1		Lines c
	1	Om

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

8. s. d. 98,000 0 0	8,915 0 0	778 19 8	107,693 19 8
1	:		1
:	:	:	
:	:	1	4
:	:	1	
Ordinary Share Capital authorized, but not yet created, as per Account No. 1	Guaranteed Share Capital created, but not yet issued as per Account No. 2	Add Oredit Balance on Capital Account as per Account No. 4	Amount available exclusive of value of surplus land

9

Half-year ended lat Nov., 1910. Half									10)								
Compensation Comp		1.											9					1 9
Compensation Comp		Tota							2000			413	9					0118
To Maintennuce of Way, Works, and E s. d.	1910.		1 -	9	23	00	90			100		4	9					10
To Maintennuce of Way, Works, and E s. d.	0V.,	unt			90	18			13									
To Maintennuce of Way, Works, and E s. d.	Z z	Gro	વા	299	,900	1,199	378	20	2,703	873	836		9					
To Maintennuce of Way, Works, and E s. d.	led 1	Çi bo	7		~	-	0	0	-	9	6	-	60					=
To Maintennuce of Way, Works, and E s. d.	end.	takin	nc.		ngt .													=
To Maintennuce of Way, Works, and E s. d.	-year	Under	વર		1,593	1,598	264	16	2,026	722	809		10					5,236
To Maintenance of Way, Works, and 221 2 8 970 10 3 1,191 21 1 367 3 1 374 56.857 To Maintenance of Way, Works, and 2. s. d. & s. s. d. & s. d. & s. d. By Passengers- No. Stations- See Abstract A. 2. s. d. & s. d. 2. s. d. 2. s. d. 2. s. d. 367 3 371 3 374 56.857 11	Half	ng 1.	7		=	=			1991									10
To Maintenance of Way, Works, and 221 2 8 970 10 3 1,191 21 1 367 3 1 374 56.857 To Maintenance of Way, Works, and 2. s. d. & s. s. d. & s. d. & s. d. By Passengers- No. Stations- See Abstract A. 2. s. d. & s. d. 2. s. d. 2. s. d. 2. s. d. 367 3 371 3 374 56.857 11		rtaki			6 13	6 13			7 12									1
To Maintenance of Way, Works, and E. S. d. E. S.		Unde	-	-	-					16								1,78
To Maintenance of Way, Works, and E. S. d. E. S.			2	3.919	6,857	0,776	Car.		Frons									
## EXPENDITURE. Half-year ended 1st Nov., 1910, 1a, Fov., 1966. To Maintenance of Way, Works, and E. s. d. £ s. d. £ s. d. £ s. d. By Stations— See Abstract A. 221 2 8 970 10 3 1,191 12 11 967 3 7 1,202 13 1 1,202 11 9 1,402 1 6 1,726 13 1 1 1, Traffic Expenses Do. D. 279 9 9 1,122 11 9 1,402 1 6 388 2 2 9 By Stations— Do. B. 110 1 8 332 6 7 442 8 3 29 0 0 0 Law Charges Do. B. 110 1 8 332 6 7 442 8 3 90 0 0 Law Charges Do. B. 110 1 8 332 6 7 442 8 3 800 8 4 By Stations— Bersonal Injury Damage to Goods, &c	**				26.00	9	wes,		3,959	165	8							
## EXPENDITURE. Half-year ended 1st Nov., 1910, 1a, Fov., 1966. To Maintenance of Way, Works, and E. s. d. £ s. d. £ s. d. £ s. d. By Stations— See Abstract A. 221 2 8 970 10 3 1,191 12 11 967 3 7 1,202 13 1 1,202 11 9 1,402 1 6 1,726 13 1 1 1, Traffic Expenses Do. D. 279 9 9 1,122 11 9 1,402 1 6 388 2 2 9 By Stations— Do. B. 110 1 8 332 6 7 442 8 3 29 0 0 0 Law Charges Do. B. 110 1 8 332 6 7 442 8 3 90 0 0 Law Charges Do. B. 110 1 8 332 6 7 442 8 3 800 8 4 By Stations— Bersonal Injury Damage to Goods, &c	IPI		1				Hors,	:	Se I				sees					
## EXPENDITURE. Half-year ended 1st Nov., 1910, 1a, Kov., 1966. To Maintenance of Way, Works, and E. s. d. £ s. d. £ s. d. £ s. d. By Stations— See Abstract A. 321 2 8 970 10 3 1,191 12 11 367 3 7 1,202 13 1 1,202 11 9 1,402 1 6 1,726 13 1 1 1, Traffic Expenses Do. D. 279 9 9 1,122 11 9 1,402 1 6 388 2 2 9 Bonneaution—Personal Injury	ECE		no er	88.88	:		ages)	and		tock		fer F					
## EXPENDITURE. Half-year ended 1st Nov., 1910, 1a, Kov., 1966. To Maintenance of Way, Works, and E. s. d. £ s. d. £ s. d. £ s. d. By Stations— See Abstract A. 321 2 8 970 10 3 1,191 12 11 367 3 7 1,202 13 1 1,202 11 9 1,402 1 6 1,726 13 1 1 1, Traffic Expenses Do. D. 279 9 9 1,122 11 9 1,402 1 6 388 2 2 9 Bonneaution—Personal Injury	×		988	st Cl	E		arce	lails	lerch	liner	ive S		rans					
## BXPENDITURE. Half-year ended 1st Nov., 1910. Intravel. 1906. To Maintenance of Way, Works, and Size 2 8 970 10 3 1,19112 11 867 3 8 1 1,591 12 2 1,977 0 6 1,736 13 11 Traffic Expenses Do. D. E. 110 18 332 6 7 442 8 3 20 0 0 Law Charges Do. D. E. 110 18 332 6 7 442 8 3 300 8 8 0 0 Law Charges Do. D. E. 110 18 332 6 7 442 8 3 300 8 8 0 0 Law Charges Do. D. E. 110 1 8 332 6 7 442 8 3 300 8 8 0 0 Law Charges Do. D. E. 110 1 8 332 6 7 442 8 3 300 8 8 0 0 Law Charges Do. D. E. 110 1 8 32 6 7 442 8 3 300 8 8 0 0 Law Charges Do. D. E. 110 1 8 32 6 7 442 8 3 300 8 8 0 0 Law Charges Do. D. E. 110 1 8 32 6 7 442 8 3 300 8 8 0 0 Law Charges Do. D. E. 110 1 8 32 6 7 442 8 3 300 8 8 0 0 Law Charges Do. D. E. 110 1 8 32 6 7 442 8 3 300 8 8 0 0 0 Law Charges Do. D. E. 110 1 8 32 6 7 442 8 3 300 8 8 0 0 0 0 0 Law Charges Do. D. E. 110 1 8 32 6 7 442 8 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			Rv P		20													
To Maintenance of Way, Works, and E. S. d. E. S.	1900		el.									-						
## BXPENDITURE. Half-year ended 1st Nov., 1910.	Nov.,				8 13	3 16						1						13 17
## BXPENDITURE. Half-year ended 1st Nov., 1910, Undertaking 1. Undertaking 2. Total.	lat 1		વર	969	1,72	1.96	- 66	3	94	80	7							6,4
d. To Maintenance of Way, Works, and Stations—See Abstract A. 5 "Locomotive Power Do. B. B. 11 "Traffic Expenses Do. D. B. 10 "General Charges Do. B. 11 "Parliamentary Expenses 12 "Compensation—Personal Injury 13 "Rates and Taxes 14 "Rates and Taxes 15 "Balance carried to Net Revenue and Taxes 16 "Balance carried to Net Revenue B. 17 "Account (No. 10) Net Revenue	10.	-		2 11									2 11					
d. To Maintenance of Way, Works, and Stations—See Abstract A. 5 "Locomotive Power Do. B. B. 11 "Traffic Expenses Do. D. B. 10 "General Charges Do. B. 11 "Parliamentary Expenses 12 "Compensation—Personal Injury 13 "Rates and Taxes 14 "Rates and Taxes 15 "Balance carried to Net Revenue and Taxes 16 "Balance carried to Net Revenue B. 17 "Account (No. 10) Net Revenue	, 191	Total		91 18						1		-				1 12		1/ -
d. To Maintenance of Way, Works, and Stations—See Abstract A. 5 "Locomotive Power Do. B. B. 11 "Traffic Expenses Do. D. B. 10 "General Charges Do. B. 11 "Parliamentary Expenses 12 "Compensation—Personal Injury 13 "Rates and Taxes 14 "Rates and Taxes 15 "Balance carried to Net Revenue and Taxes 16 "Balance carried to Net Revenue B. 17 "Account (No. 10) Net Revenue	Nov															1,3		7,0
d. To Maintenance of Way, Works, and Stations—See Abstract A. 5 "Locomotive Power Do. B. B. 11 "Traffic Expenses Do. D. B. 10 "General Charges Do. B. 11 "Parliamentary Expenses 12 "Compensation—Personal Injury 13 "Rates and Taxes 14 "Rates and Taxes 15 "Balance carried to Net Revenue and Taxes 16 "Balance carried to Net Revenue B. 17 "Account (No. 10) Net Revenue	lst	sking.																
d. To Maintenance of Way, Works, and Stations—See Abstract A. 5 "Locomotive Power Do. B. B. 11 "Traffic Expenses Do. D. B. 10 "General Charges Do. B. 11 "Parliamentary Expenses 12 "Compensation—Personal Injury 13 "Rates and Taxes 14 "Rates and Taxes 15 "Balance carried to Net Revenue and Taxes 16 "Balance carried to Net Revenue B. 17 "Account (No. 10) Net Revenue	nded	nderta		026	169	987	122	335	41	:	:			100	250			1
d. To Maintenance of Way, Works, and Stations—See Abstract A. 5 "Locomotive Power Do. B. B. 11 "Traffic Expenses Do. D. B. 10 "General Charges Do. B. 11 "Parliamentary Expenses 12 "Compensation—Personal Injury 13 "Rates and Taxes 14 "Rates and Taxes 15 "Balance carried to Net Revenue and Taxes 16 "Balance carried to Net Revenue B. 17 "Account (No. 10) Net Revenue	SALT G	g 1. U.	نب			00		00	0				00	6				+
d. To Maintenance of Way, Works, and Stations—See Abstract A. 5 "Locomotive Power Do. B. B. 11 "Traffic Expenses Do. D. B. 10 "General Charges Do. B. 11 "Parliamentary Expenses 12 "Compensation—Personal Injury 13 "Rates and Taxes 14 "Rates and Taxes 15 "Balance carried to Net Revenue and Taxes 16 "Balance carried to Net Revenue B. 17 "Account (No. 10) Net Revenue	olf-ye	takin			90	14	6	-	19	:					2			
d. To Maintenance of Way, Works, and Stations— Stations— Carriage and Wagon 11 "Traffic Expenses Do. B. 10 "General Charges Do. D. 11 "Parliamentary Expenses 11 "Rates and Taxes 12 "Rents (less contra Rents) 13 "Rents (less contra Rents) 14 "Rates and Taxes 15 "Rates carried to Net Revenue Account (No. 10) Net Revenue	H	nder	ध	22	50	05	13	9	0				30	9	17			
9999. 1 11 11 11 11 11 11 11 11 11 11 11 11 1		15		0.3	86	9000	20	_							1.			
9999. 1 11 11 11 11 11 11 11 11 11 11 11 11 1		5							:	:	···· A	kc.	:	:	1,1	ine		1
9999. 1 11 11 11 11 11 11 11 11 11 11 11 11 1		15			B	Ü	D.	E.	:	:	njury	ods, &c.	:	:	1,1	tevenue		
9999. 1 11 11 11 11 11 11 11 11 11 11 11 11 1	ZE.	- G			Do. B.	Do. C.	Do. D.	Do. E.			nal Injury	o Goods, &c.			1,1			-
9999. 1 11 11 11 11 11 11 11 11 11 11 11 11 1	TURE.	- G			Do. B.	Do. C.	Do. D.	Do. E.			ersonal Injury	ige to Goods, &c.	:		1,1			
9999. 1 11 11 11 11 11 11 11 11 11 11 11 11 1	NDITURE.	In In			Do. B.	Do. C.	Do. D.	Do. E.	:		n-Personal Injury	Damage to Goods, &c.	:		1,1			
9999. 1 11 11 11 11 11 11 11 11 11 11 11 11 1	XPENDITURE.	n n			Do. B.	Do. C.	Do. D.	Do. E.	:		ation-Personal Injury		:		1,1		10 (147) 10)	
9999. 111 111 11 11 11 11 11 11 11 11 11 11 1	EXPENDITURE.	n			Do. B.	Do. C.	Do. D.	Do. E.	:		pensation-Personal Injury		:		1,1		(110.10)	
### Hill-Steel Hill-St	EXPENDITURE.	n			Do. B.	Do. C.	Do. D.	Do. E.	:		Compensation—Personal Injury		:		1,1		Account (177, 19)	
25 25 25 25 26 26 26 26 26 26 26 26 26 26 26 26 26	EXPENDITUR			To Maintenance of Way, Works, and Stations— See Abstract A.	" Locomotive Power Do. B.	"Carriage and Wagon Bepairs Do. C.	"Traffic Expenses Do. D.	Do. E.	" Law Charges	" Parliamentary Expenses	" Compensation—Personal Injury		" Rates and Taxes	" Rents (less contra Rents)		", Balance carried to Net	Account (177: 19)	
	EXPENDITUR		a.	To Maintenance of Way, Works, and Stations— See Abstract A.	5 ,, Locomotive Power Do. B.	"Carriage and Wagon Bepairs Do. C.	"Traffic Expenses Do. D.	Do. E.	8 0 ., Law Charges	" Parliamentary Expenses	" Compensation—Personal Injury	- 1	0 11 "Rates and Taxes	6 1 "Rents (less contra Rents)	4 1	5 ., Balance carried to Net	Account (170, 19)	

R,	£ s. d.	3,224 19 0		5,127 2 6
0	£,371	530		5,127
No. 10,-NET REVENUE ACCOUNT,	Ry Balance from Revenue Account No. 9	"Amount of Guarantee payable by County Cavan for Half- year ended lat November, 1910 , Amount of Guarantee payable by County Leitrim for Half- year ended 1st November, 1910		
No. 10.—NET	£ s. d.	300 0 0	4,827 2 6	5,127 2 6
		228.14 3	*	
		To Reserve Fund— Undertaking 1	" Balance available for Dividend	

	4,827		
	::	:	
No. 11. PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENCE.	Ralance available for Dividend, when Guarantee is paid by County Councils, as per Account No. 10 Dividends at Five per Cent. on £193,085 in Guaranteed Stock of the Company, payable on 15th AUGUST, 1911	Balance to next Half-year	

8.00°.

11

	A MAINTENANCE OF WAY.	WORKS. &C	C	-		C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	GES AND WAG	ONS.	
Half-year		Half-veal	Half-vear ended 1st Nov., 1910.		Half-year ended		Half-year ended 1st Nov., 1910.	1 1st No	7., 1910.
lst Nov.,1909			Tours of the state of the state of	1	O w o		Undertaking Undertaking		Total.
£ 8. d.		Undertakni 1.	Undertaking Undertaking	Total.	90		1.		
5	SALARIES, OFFICE EXPENSES, AND	£ 8. d	1. £ s. d.	£ s. d.	31 13 4	SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	6 3 5 25	9 11 31	13.4
or er re	N		}		52 16 5	Wages	23 10 5 97	2 7 120 9 0 25	13 0 8 1
762 9 10 181 10 10 24 12 6	Wages Materials Locomotiv	137 16 0 25 7 0 2 4 1	604 15 10 111 4 9 9 13 5	742 11 10 136 11 9 11 17 6	169 14 1	Wages Materials	40 15 8 168 30 6 1 125	8 1 209 3 1 155	60 60 60 60 60 60 60 60 60 60 60 60 60 6
					453 13 11	T'OTAL	05 14 8 436	12 8 542	2 7 4
		0		0 01 12		DTRAFFIC EXPENSES	42		
70 16 9	ROADS, SIGNALS, BRIDGES, &c.	13 18	3 01 1 0	el la	Half-year ended		Half-year ended 1st Nov., 1910.	1 1st No	7., 1910.
98 18 4	REPAIRS OF STATIONS AND BUILDINGS	35 3	0 154 5 2	189 8 2	Let Nov., 1969.		Undertaking Undertaking		Total.
	MILES MAINTAINED——183				130 11 1	Salaries & Wages (including Autit Ac- countant's and Clerks') Fuel, Lighting, Water and General Stores	£ 8. d	s. d. 13 7 11 12 11 1	£ s. d.
1176 8 1	TOTAL	221 2	8 970 10 3	3 1191 12 11	11	Clothing Stationery, Tickets&Advertising	21 11 12	200	-67
	BLOCOMOTIVE POWER	VER.			17 14 3	Wagon Covers, Ropes, &c.	0 10	9 .9	
Half-year ended		Half-yes	Half-year ended 1st Nov., 1910	Nov., 1910.	= ∞	Miscellaneous Expenses Railway Clearing House Expenses	00	000	4.0
2 2		Undertak 1.	Undertaking Undertaking	Total.	1414 3 11	TOTAL	279 9 9 1122 11	11 9 1102	02 1 6
	SALARIES, OFFICE EXPENSES, AND	3 4	d. £ s. d.	£ 8. d.	Half-year	E. GENERAL CHARGES	Half-year ended 1st Nov., 1910.	d 1st No	v., 1910.
2 11	OBSERVE SOCIETIES ESTATES	•	3		1st Nov.,1900		Undertaking Undertaking	rtaking	Total
526 15 787 16 36 14 1	RUNING EXPENSES. Wages connected with the working of Loco. Engines Coal and Coke	104 11 150 6 8 0 10 3	4 432 8 9 10 10 41 18 6	9 537 3 1 5 771 0 5 1 6 52 1 6	£ s. c. 18 18 25 10 119 15	Directors	20 00 00 00 00 00 00 00 00 00 00 00 00 0	8 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	
328 4 122 9	REPAIRS AND RENEWALS— Wages Materials	37 0	7 252 0 7 159 18	1 189 18 8		Office Expenses Advertising, &c. Fire, &c., Insurance Blecture Telegraph Expenses Traveling Expenses	21 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	11 2 7 9 15 10	
11 7191	TOTAL	385 8	4 1501 12	2 1977 0 6	6 427 11 10	TOTAL	110 1 8 332	6 7	142 8 3

3 9	3,736 1 2 247 2 1 2 247 2 1 3 0 1 1 2 2 1 3 0 1 1 2 1 3 2 1 3 1 2 1 1 1 8 8 2 1 0 3,562 0 8	16,339 15 4			
				Directors.	, Secretary.
NO. 13.—GENERAL BALANCE SHEET.	2 s. d. 778 19 8 By General Stores—Stock of Materials on hand "Traffic Accounts due to the Company 1827 2 6 "Amount due by County Cavan 1882 11 0 " " County Leitrim 7 11 6 "Sundry Outstanding Accounts 886 3 6 "Pernanent Way (Renewal). Suspense Account 2446 9 2 "Locomotive Working Stock Do. 1,536 18 0		Signed on behalf of the Board.	S. B. ROE, R. H. JOHNSTONE,	R. R. STEWART, Secretary.
K -					
3.—GENERA	4,827 2 6 4,982 11 0 8,85 3 5 2,446 9 2 875 0 875 0	16,339 15 4			
NO. 13.—GENERA	To Capital Account, Balance at Credit thereof, as per Acct. No. 4 778 19 8 "No. 10 "Account, Balance at Credit thereof, as per Acct. No. 4 778 19 8 "No. 10 "4,827 2 6 "No. 10 "4,827 2 6 "Amount dividends """" "4,827 2 6 "Amount dividends """ "78 19 8 "Amount dividends """ "4,827 2 6 "Amount dividends """ "4,827 2 6 """ Amount dividends """ "4,827 2 6 """ "Amount divident other Companies """ "7 11 6 """ "Amount divident of Clearing House """ "7 11 6 """ "Amount divident divid				

R. R. STEWART, Accountant of Company

13

AUDITORS' CERTIFICATE.

We certify that all our requirements as auditors have been complied with in accordance with the provisions of Section 113 of the Companies (Consolidation) Act, 1908; that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout; that we have obtained all the information and explanations we have required; that the Balance Sheet and Accounts are properly drawn up so as to exhibit a true and correct view of the State of the Company's affairs, according to the best of our information and the explanations given to us and as shown by the books of the Company.

UUBLIN, 5th January, 1911.

Half-vear		H	alf-year ended	Half-year ended 1st Nov., 1910.	10.
ended 1st Nov. 1909.		Miles authorized.	Miles Miles Constructing authorized constructed. Constructed.	Miles Constructing worked by or to be Engines	Miles worked by Engines
48	Lines owned by Com-	18}	100	:	187
:	Lines leased or rented		:		:
:	Lines Worked	:		:	:
484	Total	1884	484	:	403

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half von		Half-year	Half-year ended 1st Nov., 1910.	Nov., 1910
ended 1st Nov., 1909.		Under- taking 1.	Under- taking	Total.
50,086	Mixed Passenger and Goods Trains	9,788	40,420	50,208

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair. H. E. WYNNE, Assoc. M.I.C.E.,
Engineer.

BALLINAMORE, 1st November, 1910.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair. THOMAS H. SHANKS,

Locomotive Superintendent.

BALLINAMORE, 1st November, 1910.

14

CLONAKILTY EXTENSION RAILWAY CO.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 31st December, 1910,

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

FIFTY-SECOND HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

THE IMPERIAL HOTEL, CORK,

ON

WEDNESDAY, 15th FEBRUARY, 1911.

AT 12.35 O'CLOCK P.M.

Mirectors.

SAVAGE FRENCH, Esq., D.L., Charman.

T. J. CANTY, Esq., J.P.

THEODORE F. CARROLL, Esq.

JOSEPH PIKE, Esq., D.L.

R. H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK

Bankers.

MUNSTER AND LEINSTER BANK LIMITED

CLONAKILTY EXTENSION RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company for the Half-year ended the 31st December, 1910.

The Gross Receipts for the Half-years ended 31st Dec., 1910 and 1909, were as follows:—

Passengers, Parcels	,	10	010		190		
Mails, &c.		£1,293	15	10	 £1,231	13	9
Goods, Cattle, &c.		1,397	18	6	 1,407	0	9
		£2,691	14	4	 1,2,638	14	6

Showing an Increase of £52 19s. 10d.

After providing for the Debenture Interest and Baronial Guarantee Interest for the six months ended 31st December, 1910, and placing £50 to General Purposes Fund, there remains a balance of £454 12s. 4d. at credit of Net Revenue Account, and out of this the Directors recommend the payment of a Dividend on the Ordinary Stock at the rate of 2½ per cent. per annum for the half-year, carrying forward to next Account £142 2s. 4d.

Mr. T. J. Canty and Mr. T. F. Carroll, Directors, retire by rotation, and being eligible they offer themselves for re-election.

Mr. Robert Munro, the retiring Auditor, also offers himself for re-election.

SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary.

Albert Quay, Cork, 25th January, 1911.

RAILWAY COMPANY CLONAKILTY EXTENSION

Statement of Accounts for Halfyear ended 31st December, 1910.

No. 1,-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	CAPI	CAPITAL AUTHORISED	SED	CAPITAL CE	CAPITAL CREATED AND S	ANCTIONED		BALANCE	
AOTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Tota
Clonakilty Extension Railway Act, 1881 Cork and Bandon Railway Clonakilty Extension Act, 1884	40,000	20,000	90,000	40,000	20,000	60,000	42	42	42

STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description			Amount Created	Amount Created Amount Received Calls in Arrears Amount Uncalled Amount Unissued	Calls in Arrears	Amount Uncalled	Amount Unissued
Baronial Guarantee Stock		::	15.000 25,000	15,000 25,000	Z	Nii.	N. I.I.
			40,000	40,000	Nil.	Nil.	Nil.

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

20,000 0 Total amount authorised and raised by Debenture Stock in respect of Capital created as per Statement No. 1

No. 3a-ACCOUNT OF PRESENTMENTS FOR INTEREST ON BARONIAL GUARANTEE STOCK

£5,031 4 10

Amount received in respect of Baronial Guarantee to 30th June, 1894

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. (6x.

Dr.

	Amount Expended		Received
To Expenditure	60,000 0 00 00	Stock per Acct. No. 2 Debenure Stock, per Account No. 3	6,000 0 0 0 20,000 0 0
	0 0 0000		0 0 000,09

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR—Nil.

No. 6.—Line Worked by Cork, Bandon and South Coast Railway Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT—Nil.

No 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE—NIL.

To Cork, Bandon & South Coast Railway Co. Working Expenses, as per Account rendered by Working Expenses, as per Account rendered by Working Expenses, as per Account rendered by Working Expenses, as per Agreement £1,480 8 11 Working Expenses, as per Account rendered by Working Expenses	1	*	Ò	1	4
1909. 1,232 1,407 1,407	1910	0 unt rendered by	0 15 0		£2,692 9 4
To Cork, Bandon & South Coast Railway Co. Working Expenses, as per Agreement £1,480 8 11 Working Expenses, no per Agreement £1,480 8 11 "General Charges Account, No. 12 1,154 7 2 "Balance to Nett Revenue Account 1,154 7 2 "Account 1,154 7 2 "Account 1,232	DECEMBER, 1910.	By Traffic Receipts, as per Acco Working Company— ,, Passengers, Parcels, &c, ,, Goods and Cattle	" Transfer Fees		
To Cork, Bandon & South Coast Railway Co. Working Expenses, as per Agreement £1,480 8 11 Working Expenses, as per Agreement £1,480 8 11 "General Charges Account, No. 12 57 13 8 "Balance to Nett Revenue Account 1,154 7 2	10 3181	1909. £ 1,232 1,407	-		2,640
	No. 9.—REVENUE ACCOUNT	To Cork, Bandon & South Coast Railway Co. Working Expenses, as per Agreement £1,480 8 11 General Charges Account, No. 12 57 13 8 Blance to Nett Revenue Account 1,164, 7 2			(2,692 9 4

No. 10.—NET REVENIIE ACCOUNT TO 31cm DECEMBED 1010

	*						
	£118 16 10 1,154 7 2 6 8 4	4	1	40	7		0000
0.	8 10	£1,279 12		£454 12 312 10	24		1910 £22 15 8 13 1 6
1910.	154	,272,		312	313		222 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
		13		1	£142		1111
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X,	If-Year Ac		LE	4 116		10.	Au Au Sta
181	Ha veni		AB	6:11:		, 15	General Charges—Salaries and Auditors' Fees Printing and Stationery Miscellaneous Expenses Directors' Fees
E	Inst t		AII			EK	ries ring ring rella ctor
DE	rom		AV		- 1	MB	Salaries and Printing and Miscellaneou Directors' Fe
ST	ce fice f		回		•	CE	95
181	By Balance from last Half-Year Balance from Revenue Account, No. 9, Bank Interest		N			DI	बं
2	A A A A A A A A A A A A A A A A A A A		AL.	8:4	:	IST	
	Д		B.		- :	5	
9 -	10 12 1	! 00	OF			NIC	25 1 9 3 9 9
1909	1,127	1,223	Z		1	IN	1909 1 25 25
-			LIO	stoc		2	
1910. 1909. 1909.	0 0 0 4	14	No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE.	Balance available, as per Account No. 10 Dividend at 2½ per cent, per annum on Ordinary Stock		No. 12-ABSTRACTS, HALF.VEAR ENDING 31st DECEMBER, 1910.	
O.	0 0 0 2	12	OPF	dina	011	F.Y	by by dor
1910.	£375 0 400 0 50 0 454 12	675	PR(0.0		AL	rked Bar Bany
-	42	£1,279 12 4	AP	Balance available, as per Account No. 10 Dividend at 2½ per cent, per annum on Ord	2	H,	Line worked by Cork and Bandon Company
	9:9:::	300	a	nur N	1	TS	ork o
5	ck t est t est t		SE	cour er ar	ınt	RAC	13
	E Sto		OP(Ac. p	Carry forward to next Account	ST	
4	ture ince		PR	per	t A	-AE	and
	ranto		1.	, as	ne	12	Way and Works, &c.
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	Six Months' Interest on Debenture Stock to 31st December, 1910			11 0	1=		Po Po
	Six 31s 31s 31s 3ala			0.80	18	2	tive an
1	To Six Months' Interest on Debenture Stock to 31st December, 1910 Six Months' Baronial Guarantee Interest to 31st December, 1910 General Purposes Fund			1909 £398 18 11 250 0 (148	4-11	Maintenance of Way and Works, &c. Locomotive Power Repairs and Renewals of Carriages and Waggons
6.	~~ ~~	00		23	-	19/19	Mai Lock Rep
1909	375 375 398 398	1,223				()	KHU C

Dr.

No. 13-GENERAL BALANCE SHEET, 31st DECEMBER, 1910.

Er.

£57 13 3

193

629 15 5 6. d. 629 15 5 8 11 8 8 16 7	£1,174 15 11
By Cash at Bankers Cork, Bandon and South Coast Railway Co ,, Income Tax	
£ s. d. 454 12 4 375 0 0 66 13 4 77 5 3 200 0 0	15 11
454 454 375 66 77 77	1,174 15 11
To Nett Revenue, as per Account No. 10 454 "Baronial Guarantee Interest accrued and provided for 375 "Debenture Stock Interest do. do 66 "Unpaid Dividends 77 "General Purposes Fund 200 "Petty Cash Account	£1,174

No. 14-MILEAGE STATEMENT.

Engines	The second secon	-
Miles to be Constructed		
Miles Constructed		834
Miles Authorised		83%
		::
		s owned by Company.
		Jes

No. 16-STATEMENT OF TRAIN MILEAGE.

Return made by Cork, Bandon and South Coast Railway Company.

SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon after charging the Revenue for the Half-year with all expenses which, in our judgment, ought to be paid thereout.

ALBERT QUAY, Cork, 20th January, 1911.

ERNEST C. HITCHMOUGH,

(Incorporated Accountant,)

(Incorporated Accountant,)

Clonakilty Extension Railway Company.

NOTICE IS HEREBY GIVEN that the FIFTY-SECOND HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held at the IMPERIAL HOTEL, Cork, on the 15th February, 1911, at 12.35 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st December, 1910, and for the transaction of such business as is incidental to a Half-Yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 2nd February to the 15th February, both days inclusive.

By Order,

R. H. LESLIE,

Secretary.

Albert Quay, Cork, 12th January, 1911.

The Dividends on the Baronial Guarantee and Ordinary Stocks will be paid on 1st March to the Proprietors registered on 15th February, 1911.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

PURCELL AND COMPANY, PRINTERS, CORE.

Cork and Macroom Direct Railway
Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DEC., 1910,

TO BE SUBMITTED TO THE

95th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

FRIDAY, the 10th FEBRUARY, 1911,

AT THE HOUR OF ELEVEN THIRTY O'CLOCK, A.M.

Cork & Macroom Direct Railway Co.

DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

EDWARD HARDING, J.P., Westview, Sunday's Well, Cork, Deputy Chairman.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork.

MAURICE D. DALY, J.P., Cleve Hill, Blackrock Road, Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 31st December, 1910, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue amounts to £10,792 against £10,596 for the corresponding period of 1909, showing an increase of £196, made up as follows:—

Description of Traffic.	1909.	1910.	Increase.	Decrease.
Number of Passengers	96,462	100,837	4,375	-
Passengers	155 612 5,080 764	3,991 169 699 5,026 818 89	112 14 87 - 54 -	£
Increase for Half-year	10,590		71	

The Working Expenses show a decrease of £182.

After making provision for the Interest on Debenture Stock, to 31st December, there remains a balance of £3,828 9s. 9d., out of which your Directors recommend the payment of 5 per cent. per annum on the Preference Shares, and a Dividend of 4½ per cent. per annum on the Ordinary Shares, placing £150 to General Purposes Fund, and carrying forward £503 12s. 3d. to next Account.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

The Directors retiring by rotation are Martin Flavin, Esq., J.P., and Edmund J. Julian, Esq., who are eligible, and offer themselves for re-election.

The retiring Auditor, John L. Lyons, Esq., is also eligible, and offers himself for re-election.

MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

DIRECT MACROOM CORK

31sT,

DECEMBER

ENDED

No. 1—Statement of Capital authorised and created by the Company	l author	lsed al	da crea	ed by	מוזה ססו	Thank			1
	Capi	Capital authorised.	.d.	Capital cr	Capital created or sanctioned.	ctioned.		Balance.	
A of a of Parliament or Certificates of the Board of Trade.	1					0			
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total
6120,000	9	93	4	अ	a	अ	ब्र	a 3	e
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	75 950	40.000	115 850		40,000	115,850	:	:	:
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	54,150	:	:	•
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	000	8	006 66	16 900	7 000	23.200			
Company's Act, 52 & 53 Vie., Sess. 1889 Company's Act. 52 & 53 Vie., Sess. 1889 (Ballyvourney Extension)	16,200	20,000	15,000	:::	15,000			20,000	20,0
Board of Trade Certificate under Regulation of Railway's Act, 1889;	:	7,168	7,168	:	7,168	7,168		:	
	136 200	99.168	235,368	136,200	235,368 136,200 79,168	215,368		20,000	20,0
Lotal									

2-Statement of Share Capital created, showing the proportion received.

	Description.						4	Amount created. A	Amount received.	Calls III Allean
Ordinary £10 Shares Five per Cent. Preference £10 Shares	£10 Shares	::	1::	::	::	1:	1 1	92,050 44,150	92,050 44,150	es : .
Total		:	:	:	1	: 1	:	136,200	136,200	:

No. 3-Capital raised by Debenture Stock.

Raised by Issue of DEBENTURE STOCK	At 4 per cent.	75,630 75,630	:	€ 1 79,168 75,630	3,538
		::	:	statement P	
		::	•	ted, as per	er, 1910
		: :	Increase	Sapital creat	st Decemb
		: :		respect of Ca	owers at 31
				re Stock, in r	borrowing p
		Existing at 30th June, 1910 Ditto at 31st December, 1910		Fotal amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1	Balance, being available borrowing powers at 31st December, 1910

No. 4-Receints

4-Receipts and Expenditure on Capital Account.

				-	
Cr.		6000	0 01	40	0
0	1	°000	0 00	111	00
	TOTAL.	888	75	1188	120
	1	£ 136,200 75,630 1,018	75 0 0 5,628 8 10	218,551 11 2,703 17	221,255 8 9
		13		12	22
	p r c			1	-
	yes 1910	g : : :	: :		
	Amount received during Half year Dec. 31st, 1910.	s. : : :			
	oun ng ng. 3]	의 : : :			
	Am				
	-			1	
	Amount Received to June 30th, 1910.	0000	0 0	4	
	Amount Receive to June 30th, 1910.	800 N	75 0 0 5,628 8 10	-	
	nt h to	200	10 00	1 :	
,	non	26,200 75,630 1,018	,62	18,551	
T	A	136,200 75,630 1,018		218,551 11 4	
000	1	: :	Net .	:	
AC	1 -				
al		:00 :	Land Sold	;	
210	to make	Shares, per Account No. 2 Debenture Stock, per Account No. 3 Premium on Debenture Stock	72		
Sal		nt J	sferre		
7		2 con	nsf.		
5		No. Ac	f amount trai	-	
P		nt per ntu	unt	Balance	
ונת	1	con	non	nnce	
3		Ae Ston	al al	Balg	
100		per lire in o	ance of amount Revenue Account		
4		es, entu	l Sc Reve		
7		Sy RECEIPTS: Shares, per Account No. 2 Debenture Stock, per Account Premium on Debenture Stock	Land Sold Balance o Revenu		
TITE		m on I I			
The receipts and to benchine on Capital Account.		s. d. By Receipts: Shares, per Acc Debenture Stoc Premium on Do	00		221,255 8 9
7	ı.	£ s. 194,856 14	26,398 14		00
0	TOTAL.	929	96		55
100		94,8	6,3		1,2
		57	64		22
	led ar 0.				
7	Amount Expended during Half. year Dec. 31st, 1910.	÷ :			
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H	Am dui De			70	
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	910	, H	40		6
	ded h, 1	8. 41	14		00
	Ame 30t	356	808		555
	Amount Expended to June 30th, 1910.	94,8	36,3		221,255 8
	5	To Expenditure Lines open for Traffic 194,856 14	Working Stock 26,398 14		22
		for			7
		LIG	Stoc		(- 1
		ope	pr.		1/
		To Expenditure Lines open for Traffic	rkir		
		Print C	0		
J		255	W		

No. 5-Details of Capital Expenditure, for Half-year ended 31st December, 1910.

NIL.

No. 6-Return of Working Stock.

_	_		
	Total	105	00
	Goods Wagons Ballast Timber Goods covered open Wagons Trucks Brake Vans	က က	11_1
CHANDISE	Timber	က က	11 1
MERC	Ballast	00 00	11 1
	s Wagons	23 23	11 1
	Goods W	889	%
N	Total	27	111
	Luggage and Parcel Vans	21 22	11 1
	Third Class I	63 63	11.1
4	Third Class.	17	11 1
COACHING	2nd Class and Brake	11	11
	2nd Class	રુ અ	
	First Class. 2nd Class 8	20 23	11 !
7	Saloon	81 81	111
LOCOMOTIVE	Engines	44	Amalgamated agon Company
	V	Dec. 31st, 1909 June 30th, 1910	Increase Decrease Supplied by the Analgamated Garriage and Wagon Company under hire nurchase acrement.

No. 7-Estimate of further Expenditure on Capital Account.

A.E.	Total.	
FURTHER EAFENDIIONE.	In subsequent Half-years.	Not ascertained.
FURIE	During the Half-year ending June 30th, 1911.	S. d. Not
	best	
		4

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

£3,538 0 0 0 2,703 17 5 Balance of available Borrowing Powers, 31st December, 1910, per Statement No. 3 Deduct Debit Balance in Capital Account No. 4 Balance

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	1910.	s. d.			0 0				9 0	0 2	0.00	6 11
	at Dec.,	a 2			4,160				669	5,844 10	10,703 10 83 11 5 5	10,792
	Half-year ended 31st Dec., 1910.	.s. IS	623 11 0 3,089 8 1 15 0 6	14		0	605 3 2	10 19 8 2 17 11	19	818 10 11	01	10
Receipts.		3,287	9.931 86,826 793		100,837	:	: :		1	:	cous Receipts	
Rec		By Passengers, First Class	". Second ". Third "	Excess Fares Subscription Ti		" Mails	" Parcels	" Carriages	" Merchandize	" Live Stock…	"Special and Miscellaneous Receipte	
	Half-year ended 31st Dec., 1909		3,030 1,5	21	4,034	55	17	ට ෆ	5,080	5.844	10,490	10,596
	Half-year ended 31st Dec., 1910	8. d.	1,280 7 10		0 18	403 2 4	5,883 4 4				4,909 2 7	10,792 6 11
			tractA,	PA	: :						:	
Expenditure.			ay, Worke, Stations, &c.		". Law Charges, Expenses, &c	" rates and lakes					" Balance carried to Net Revenue Account	
	Half-year ended 31st Dec., 1909	ધ	1105	1,829	25.23	01#	6,065				4,531	10,596

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Half-year ended		E	Half-year ended Half-year ended	Half-year ended		Half-year ended 31st Dec., 1910
Sist Dec., 1908			& s. d.	E Constitution of the Cons		s d.
1,513	To Interest on Debenture Stock		1,512 12 0	411	By Balance from last Half-year's Account	424 19 0
1	" General Purposes Fund	:	150 0 0	4	" Interest on Banking Balances	7 0 2
3,583	" Balance available for Dividend		3,678 9 9	150	" General Purposes Fund	1
				4,531	" Balance Revenue Account (No. 9)	4,909 2 7
5,096			5,341 1 9 5,096	5,096		5,341 1 9

No. 11-Proposed Appropriation of Balance Available for Dividend.

-		-
	6 9	00
	3,678 9 9 9 3 174 17 6	503 12 3
0.	00 4	8
191	3,678 9	50
ec.,		1
t D	£ s. d. 1,103 15 0 2,071 2 6	
318	2001	
adec	2 s. 103 15 2.071 2	
ar el	1,1,000	
(-yes		-
Half-year ended 31st Dec., 1910.	Bate per cent. 2 s. d. 2,678 9 per annum. 5 1,103 15 0 2,071 2 6 3,74 17	
	or 44	
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1	£44,150 92,050	
	£44,150	:
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		Balance to next Half-year
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1	Balance available for Dividend, as per Account No. 10 Five per Cent. Preference £10 Shares	
	Ba Fiv	
-	0	1 1
nded	3,583 1,104 1,956	
ar er	£3,583 1,104 1,956	3,060
falf-year ended	1,5	8
Hall	318	
-		

Α.						
alf-year ended 1st Dec., 1909		Half-year end	ded 3	1st Dec	, 19	10.
92	Salaries, Office Expenses, and General Superintendence	£ s.	1.		s. 13	
	Maintenance and Renewal of Permanent Way:-					
461 363	Wages	478 0 356 17		834	17	7
70	Repairs of Roads, Bridges, Signals, and		4	Octa	17	1
	Works			54	8	3
119	Repairs of Stations and Buildings	1		297	8	8
	MILES MAINTAINED: Single 24					
1,105				1,280	7	10
В.	Locomotive Power.					
B.	Locomotive Power.	£ s.	d.	£	S. (d.
	Salaries, Office Expenses, and General		d.			
£			d.		s. (
£	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of					
64	Salaries, Office Expenses, and General Superintendence		d. 8			
£ 64 283	Salaries, Office Expenses, and General Superintendence	. 252 2	8			
283 707 37 33	Salaries, Office Expenses, and General Superintendence	. 252 2 . 702 13 . 64 8 . 34 4	8 4 4 0			
£ 64 283 707 37	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	· 252 2 · 702 13 · 64 8 · 34 4	8		10	0
283 707 37 33 —	Salaries, Office Expenses, and General Superintendence	. 252 2 . 702 13 . 64 8 . 34 4 . 10 12	8 4 4 0 6	1,064	0	0
£ 64 283 707 37 33	Salaries, Office Expenses, and General Superintendence	. 252 2 . 702 13 . 64 8 . 34 4 10 12	8 4 4 0	1,064	0	10
283 707 37 33 —	Salaries, Office Expenses, and General Superintendence	. 252 2 . 702 13 . 64 8 . 34 4 10 12	8 4 4 0 6	1,064	0	10

No. 12-ABSTRACTS.-Continued.

C. Re	pairs and Renewals of Carriages	and Wagons	s.
olf-year ended	pairs and recte wars or curreng-	Half-year ended	
st Dec., 1909	Salaries, Office Expenses, and General	£ s. d.	£ s. d.
£ 30	Superintendence		30 0 0
	CARRIAGES:-		
47	Wages	53 11 6 67 6 7	
42	Materials		120 18 1
106	Wages	79 1 8	
123	Materials	117 7 0	196 8 8
			190 6 6
040			347 6 9
348			
D.	Traffic Expenses.		
£			£ s. d.
1,416	Salaries and Wages		1,451 18 1
155	Fuel, Lighting, and General Stores		174 17 2
93	Advertising, &c		152 5 0
62	Printing, Stationery, and Tickets		49 17 6
7	Wagon Covers and Ropes		19 4 10
75	Miscellaneous Expenses		63 7 10
21	Clothing	4.00	19 19 3
1,829			1,931 9 8
E.	General Charges.		
£			& s. d.
200	Directors		200 0 0
10	Auditors		10 0 0
198	Salaries	•••	200 0 0
13	Office Expenses, Stamps, &c		21 11 11
35	Advertising & Stationery		28 5 11
- 5	Railway Clearing House Expenses		5 0 0
37	Telegraph Expenses		37 3 9
15	Miscellaneous Expenses		10 15 3
68	Insurance		77 12 3
581			590 9

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By Capital Account, Debit Balance per Account No. 4, General Stores—Stock of Materials on hand		
Capital Account, Debit Balance General Stores—Stock of Mater Sindry Ontstanding Accounts	3 : :	
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To Net Revenue Account Balance at Credit thereof, as per Account No. 10 Unpaid Dividends and Interest		

No. 14-Mileage Statement.

Miles Worked by Engines.	244
Miles to be Con- structed	1
Miles Con- structed	244
Miles	44.
	Lines owned by Company

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Passenger Trains	25,100 8,875 11,650
Passenger Trains Goods do Mixed do	
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000	
	Trains do,
25,810 8,690 10,955	Passenger Goods Mixed
33	810 690 955 445

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. THOS. COTTRELL, ACCOUNTANT OF THE COMPANY.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

RICHARD EVANS, Engineer.

January 11th, 1911.

Certificate respecting Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Halfyear, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

January 16th, 1911.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

DAVID McDONNELL, M.A., LL.D., AUDITORS. JOHN L. LYONS,

January 18th, 1911.

Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on FRIDAY, 10th February, 1911, at the hour of ELEVEN THIRTY o'clock a.m., for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st December, 1910, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 26th January to the 10th February, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER,
SECRETARY.

Company's Offices, Capwell, Cork, 12th January, 1911.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE ... 10th FEBRUARY
1st MARCH

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 31st December, 1910,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-seventh Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus. Cork.

On TUESDAY, 21st February. 1911,

At 12.15 o'clock, p.m.

DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L. EBEN PIKE, Esq., J.P.

M. HEALY, Esq., J.P.

M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.

C. O'CONNELL, ESQ., FOR CORK.

JAMES O'DONOGHUE, ESQ., FOR CORK.

PATRICK O'LEARY, ESQ., FOR MACROOM

Solicitors.

MESSRS. BOURKE & DORGAN.

Engineer.

W. H. HILL, Jun.

General Manager & Secretary. T. O'CONNOR.

Offices.

WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1910.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1909 and 1910:—

Description of Traffic	Half-year ended 31st Dec , 1909	Half-year ended 31st Dec., 1910	Increase.	Decrease.
Number of Passengers	164,135	166,060	1,925	-
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	215 19 11 130 0 11	£ s. d. 3,401 18 9 394 10 2 1,402 15 3 222 1 1 128 3 0 64 10 0	£ s. d. 29 9 4 25 0 4 28 3 7 6 1 2 3 13 9	£ 8 d.
Total	5,523 8 0	5,613 18 3	92 8 2 I 17 II	1 17 11
Increase for Half-year			90 10 3	

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 31st December, 1910, and compairing it with the corresponding period of 1909.

A sum of £1,491 6s. 1d. is carried to Net Revenue as against £1,487 17s. od. for the corresponding period of 1909.

Mr. R. Barter and Mr. M. Healy retire from the Directors by rotation. They are eligible, and offer themselves for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, and offers himself for re-election.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman.

T. O'CONNOR, Secretary.

Western Road Terminus,
Cork, 24th January, 1911.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1910.

No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

Guaranteed Capital authorised by Privy Council

£75,000 0 0

No. 2.—STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.

led Unissued	l. Nil.
Uncalled	N.i.
Calls in Arrears	Nil.
Amount Received	75,000
Amount	75,000
Description	Guaranteed Shares, 5 per cent

No. 3.- NOT APPLICABLE,

到C.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

	, o o	9
2	.s 0 6	6
TOTAL	£ s. d. 75,000 0 0 2,809 9 6	9 6 608,77
Amount Received during half-year ended 31st Dec., 1910.	£ s. d. 75,000 0 0 2,809 9 6	
Amount Received during half-year up to ended author, 1910.	£ s. d. 75,000 0 0 2,809 9 6	
	£ s. d. £ s. d. By Receivis— £ s. d. Guaranteed Shares 77,609 11 1 Premium on Shares 2,809 9 6	
	609 11 1 1 199 18 5	9
AL.	. H 80	6
TOTAL	77,609 11 1 199 18 5	77,809 9 6
Amount Expended during half-year ended 31st Dec., 1910.	s. d.	
Amount Expended during half year up to during half year ended 30th June, 1910. 31st Dec., 1910.	s. d. 77,609 11 1	1 11 609,22
	To Expenditure:— On Lines open for Traffic	0 0

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DECEMBER, 1910.

No. 6.-RETURN OF WORKING STOCK.

			T		1	
TOTAL	52	11			9	d.
Timber Trucks.	44	11			RE.	8. s. s. 199 18
pen Wagons.	21 21	11			PENDITU	:
Covered Goods and Cattle Wagons.	3.2.2	11	PITAL ACCOUNT		ET FURTHER EN	1
ATOT	27	11	CA		MEI	:
Brake and Parcel Vans.	11	11	ADITURE OF		ALLABLE TO	1
3rd Class & Brake Van			SR EXPER	Nil.	SETS AV	
3rd.	10	11	RTHI		R AS	
lst.	NN		OF FU		OTHE	:-
Composite.	4 4	11	TIMATE		RS AND	:
Engines.	29	1	No. 7.—ES		PITAL POWE	er Account No. 4
	une 30th, 1910 eccmber 31st, 1910	crease			No. 8.—CAF	Balance at Credit, per .
	Engines, Composite. 1st. 3rd. Brake van Brake van Parcel Vans. Covered Goods and Open Wagons. Timber Cattle Wagons. Trucks.	Composite. 1st. 3rd Class & Brake and Cattle Wagons. Covered Goods and Open Wagons. Timber Cattle Wagons. 27 32 21 4 4 5 10 1 7 27 32 32 21 4	Engines. Composite. 1st. 3rd. 3rd Class & Brake van Brake and Brake and Brake van Bra	Engines. Composite. 1st. 3rd. Brake Van. Brake van. Brake and Brake and Brake and Brake And. Engines. Covered Goods and Goods and Gattle Wagons. Open Wagons. Timber Trucks. 7 4 5 10 1 7 27 32 21 4 1 - - - - - - - 4 1 -	Engines. Composite. 1st. 3rd. Brake van Brake van Brake and Brake and Brake van I Trucks. Engines. Covered Goods and Goods and Goods and Goods and I Trucks. Timber Trucks. 7 4 5 10 1 7 27 32 21 4 1 - - - - - - 4 7 27 32 21 4 8 1 - - - - - 1 - - - - - - - 1 - - - - - - - - - No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. Nii. Nii. - - - - - -	Engines, Composite, 1st. 3rd. 3rd. Brake and Edwered Goods and Open Wagons. Timber 27 37 32 21 4 4 5 10 1 7 27 32 21 4 4 5 10 1 7 27 32 21 4 4 5 10 1 7 27 32 21 4 5 10 1 7 27 32 21 4 5 10 1 7 27 32 21 4 5 10 1 7 27 32 21 4 5 10 1 1 1 1 1 1 1 1

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G. C.	Half.year ended Dec. 31, 1910	ŝ	-				0	00		s. d.		0 . 0
	. S. J.	42	9	2 3	394 10	1,624 10	01 19	3				75
	Dec	×	200	2000	, ,	1,02	9	5,613 18		£ 1,491		1,875 0
	nded	d.	40	61	13	1000	00			b=4		-
	ar e	. 5 4	20 00	0 ,	15	15	13			- 11		383 13 11
	lf-ye		128	394 10	402	21	13 13					91
	На	2,47		50	1,402						Q	н
		35,082 921 130,978 2,476	090	" Parcels, Horses, & Carriages	· :	1:	11				IDE	: ! !
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	PTS.	# 79	Excess Fares Periodical Tickets	es, es	Merchandise and Minerals Live Stock		.99			0.0	FOI	
	RECEIPTS	s, Ist	res	lors	ise a	rees 18	snoa			4	田	910
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		Sseng Do.	Excess Fares Periodical Ti	Parcels Mails	Merchandis Live Stock	Transfer Fees Advertising	Kents Miscellaneous		T.	Rev	H	mbe
		By Passengers, 1st ". Do. 3rd		ZP	CZ			1 8	Z	uc	VA	ece
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000	ndec 906	676	4 =	10	374 11 8 215 19 11		000	0	AC	By Balance from Revenue, No. 9	CE	0.31
2	Half-year ende Dec. 31, 1909	S. 5.7	4 10	6	1,374 11 215 19	2 0	7 7	00	E	Ва	AA	ar to
E	alf-y Dec.	893 2,474	130	369	,37	2 17	11	5 523	NC	By	BAI	f-ye
9REVENUE ACCOUNT.				37	0	0	н	3	REVENUE ACCOUNT.)F	, hal
GVE	ende 1910	s. d. 10 10 2 10 10	8 8 5 19 11 9 11				9			d.	z	ares
-RI	year 31,	s, 01 4			01	2		3 1	ET	s: 0	01.	Sh
6	Half-year ended Dec. 21, 1910	£ 1,374	355	4 ,		4, 122, 12	1,491	5,613 18	1	ا,491	IAI	teed
No.	H	1 400	MACO	111	11		:		No. 10NET		No. 11,—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 31st December, 1910 Balance Net Revenue Account, No. 10
	V	Buil	igons ", C						No.		PRC	Gua
- 4		nd] bstra	333	-	9 :		6 3		-		API	No.
	. 1	S A	SI								Q	Dividend on £75,000 Five per Cent. Gu Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
13	3E.	ork	Wagons	: 24						-27:K	SE	e pe cour eing
	EXPENDITURE	8	B	Kates and Taxes Compensation Purchase Rolling Stock					1		OP(Fiv Ac
	IND	Way	Carriage Repairs & Traffic Expenses	sa us	1		: (PR	000 nue
	XPE	, e	epai ense	l ax	4							Seve Seve
	田	nanc	Exp Ch	nd nsati			40				-	on A
		Maintenance, ings,	Carriage Repairs Traffic Expenses. General Charges.	Kates and Taxes Compensation Purchase Rolling	± ,		Balance				ž	nd of the N
		Mai	Gran	Con	Kent		Bal				100	vide
	-	To Maintenance, Way, Works, and Build ings,	3 3 3 3	33	2 2		2					Di Ba An
	700		0 4 9 0	000	00	0	0	0		ce		000
	Half-year ended Dec. 31, 1909				-		17	00		To Balance	60	07.0
-	year.	01		0 1	16 13	4,035 11	37 1			o B	1909	
(F.	Half- Dec	360,1	198	4		4,03	1,487	5.523		H		1,875

N. 10 10 10 10 10

No. 12.--ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.								
Half-year ended 31st Dec., 1909		Half-year ended 31st Dec., 1910						
. £ s. d.	Salaries, Office Expenses, and General Superin- tendence	£ s. d.	£ s. d.					
436 19 3 566 13 5 63 16 0	Maintenance and Renewal of Permanent Way: Wages Materials Stations and Buildings	485 3 7 626 13 7 232 2 4						
1,098 0 0	Miles maintained by Company (single) 18		1,343 19 6					
В.	LOCOMOTIVE POV	VER.						
£ s. d.	Salaries, Offices Expenses, and General Superin-	£ s. d.	£ s. d.					
21 13 4	RUNNING EXPENSES:— Wages connected with working of Locomotive		21 13 4					
312 5 5 635 11 11 8 2 9 46 19 5	Engines Coal and Coke Water Oil, Tallow, and other	304 0 7 563 13 4 10 5 3						
82 6 3 190 7 9	Stores REPAIRS AND RENEWALS: Wages Materials	85 4 7 74 18 4	938 6 7					
1,297 6 10			1,120 2 10					

C. REPAIRS	k RENEWALS OF CA	RRIAGES & W	AGONS.
Half-year ended 31st Dec., 1909.		Half-year ended	Blst Dec., 1910.
£ s. d. 49 0 0	CARRIAGES— Wages Materials	£ s. d.	£ s. d.
50 11 6	Materials	52 16 5	94 1 1
55 O 4 44 6 8	Wages Materials	68 11 I 62 8 2	120 10 2
198 18 6			225 0 4
D. £ s. d. 785 I 6 86 O II 71 I I 9 7 6 15 12 7 26 II 9	Advertising	and General Stor	35 9 9 17 7 11 2 17 3 17 14 6 18 18 5
E.	GENERAL CHA	RGES.	982 8 5
£ s. d. 101 17 0 130 3 4 12 19 0 13 17 5 18 18 0 8 5 0 50 11 0	Directors Salaries Auditor and Arbitrator Office Expenses and Sta County Surveyor Travelling Charges Insurance Advertising and Printin Telephone Expenses	imps	£ s. d. 97 13 0 131 10 0 13 13 0 16 9 7 18 18 0 5 17 6 48 15 3

6 S. d. 383 13 11 9 127 9 6 12 6 12 6 12 6 12 6 12 6 12 6 12 6	2,823 15 6		Miles worked by Engines.		Half-year ended 31st Dec., 1910 38,626
By amount due by Guaranteeing Areas to 31st Dec., 1910 Less Balance Credit, NetRev.Acct No.10, 1,491 Sundry Accounts due to Company Donoughmore Extension Railway Co Munster and Leinster Bank, for Balance		No. 14,MILEAGE STATEMENT.	Miles authorized Miles Constructed Constructed	No. 15.—STATEMENT OF TRAIN MILEAGE.	
S. d. 199 18 5 1,375 0 11 603 16 2	2,823 15 6	14MILEA	Miles	STATEMENT	rains
To Capital Account—Balance per Account No. 4 ". Interest on Guaranteed Capital, to 31st Dec., 1910 " Dividends Unpaid " " " " " " "		No.	Lines owned by the Company		Mixed Fassenger and Goods Trains
To Capital ". Interest ". Sundry					38,431

RICHD. BARTER, Chairman of the Company. UANIEL O'LEARY, Accountant of the Company

CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., Engineer.

26th January, 1911.

CERTIFICATE RESPECTING ROLLING STOCK

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

GEORGE JOHNSTON, Locomotive Engineer.

28th January, 1911.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor

19th January, 1911.

Cork & Muskerry Light Railway Company

LIMITED

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 21st February, 1911, at 12.15 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1910; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 7th to the 21st February, 1911, both days inclusive.

By order of the Board,

T. O'CONNOR.

Secretary.

WESTERN ROAD TERMINUS
Cork, 24th January, 1911.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present egistered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING 21st February, 1911.
DIVIDEND PAYABLE ... 24th March, 1911.

PURCELL AND COMPANY, PRINTERS, CORK,

Cork, Bandon & Zonth Coast Railway
Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 31st DECEMBER, 1910,

TO BE SUBMITTED TO THE

131st Half-Yearly General Meeting of the Proprietors

TO BE HELD IN

THE IMPERIAL HOTEL, CORK,

ON

WEDNESDAY, the 15th FEBRUARY, 1911,

AT THE HOUR OF 12 O'CLOCK NOON.

DIRECTORS

Chairman :

JOSEPH PIKE, D.L., Cork

Deputy Chairman :

THEODORE F. CARROLL, Cork.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown
COLONEL JAMES M. SUGRUE, Cork.
WM. M. MURPHY, J.P., Dublin.
THE RIGHT HONBLE. JONATHAN HOGG, P.C., Dublin
SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork.
FREDERICK W. CROSSLEY, Dublin.
T. J. CANTY, J.P., Clonakilty.

Secretary :

ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached. can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 31st December, 1910, duly certified by your Auditors.

The Statement of Accounts shows the following results:-

	1910.	1909
Receipts from Traffic, Rents, &c	52,183 28,792	£ 51,146 28,096
Profit on Half-year's Working Miscellaneous Receipts, per Account No. 10		23,050 72
	23,463	23,122
Less Interest on Debenture Stock, other Companies' shares of Traffic, etc	9,172	9,018
Add Balance from previous Half-year	14,291 2,289	14,104 1,918
	16,580	16,022
Deduct Amount placed to General Purposes Fund or Reserve	250	
Dividends on Preference Stocks	16,330 7,984	16,022 7,984
Balance available for Dividend on Ordinary Stock	0 040	8,038

Out of this balance of £8,346, the Directors recommend that a Dividend at the rate of 4 per cent. per annum be declared on the Ordinary Stock, amounting to £4,800, leaving a balance of £3,546 to be carried forward to next half-year's Account.

The following table shows the Receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

Description of Traffic	Half-year ended 31st Dec., 1910	Half-year ended 31st Dec., 1909	Increase	Decrease
Passengers Parcels, Horses, Car-	18,803	£ 18,362	£ 441	£
riages, &c	3,686	3,588	98 577	
Goods Live Stock	22,187 4,570	21.610 4,640	011	70
Mails Miscellaneous Receipts,	2,825 112	2,825 121		
Total	52,183	51,146	1,116 79	79
Increase for Half-year			1,037	

The Expenditure includes £1,000 placed to Locomotive Renewals Account.

A new engine was purchased during the half-year and the cost charged to Locomotive Renewals Account.

A sum of £250 has been placed to a Reserve Account.

One mile of line was re-laid, and one mile additional was re-sleepered.

Twelve 12-ton open wagons were built, and their cost has been charged to Capital Account.

The Cork City Railways Company have made good progress with the bridge they are constructing over the Company's Yard in Cork.

As regards the two connecting bridges over the River Lee all the cylinders have now been sunk, much of the construction work has been completed, and the materials for the connecting railway are expected to arrive this month.

The following Directors retire by rotation, viz:—Mr. Theodore F. Carroll, Mr. Savage French, and Colonel J. M. Sugrue, and, being eligible, they offer themselves for re-election.

Mr. E. C. Hitchmough, the retiring Auditor, also offers himself for re-election.

JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 25th January, 1911. COMPANY RAILWAY COAST BANDON CORK,

	Total	1	11	1	11,000	1		1	1	1	1 88 50		1	78,00
BALANCE	Loans		11	1	1 1	1		1	1	1	40.000		1	40,000
	Stock and Shares			1 2	000,11	1			1	1	- 96 500			38,000
ONED	Total	72	320,000	30,000	0000	20,000		226,638	40,000	30,000	36,000	8,957	108,370	937,965
CAPITAL CREATED OR SANCTIONED	Govern- ment Grant	3		1	1	1		1.	1	15,000	1			15,000
L CREATED	Loans	F	80 000	1	10000	20,000		1	000'0 1	15 000	36 000	8.957	40,000	247,957
CAPITAL	Stock and Shares	j	240,000	30,000	8,500			226,638	1	1	1 6	000,000	68,370	675.008
-	Total	7	320,000	30,000	20.000	20,000		226,638	40,000	30,000	36,000	120 000 8 957	108.370	15,000 1,015,965
THORIZED	Govern- ment	Grant	2	11	1			1	1	15,000	1	+	1	15,000
CAPITAL AUTHORIZED	Loans		80,000	11	1	20,000		1	40,000	15,000	36,000	40,000	40,000	287,957
0	Stock and Shares	1	240,000	30,000	20,000	11		226,638	1			000 03	68,370	713 008
	ACTS OF PARLIAMENT		Cork and Bandon Railway Act, 1845, 8 Vic	,, 1852, 15 V c	West Cork Railways Act 1860, 23 Vic.	Kinsel Railway Act 1868 32 Vic.	ork and	Bandon, West Cork and Ilen Veller Railway Act 1879, 24 Vic	ind South Coast	Cork, Bandon and South Coast Railway	Board of Trade Certificate under Regulation of	Cork, Bandon & South Coast Railway Act 1900	Nominal addition to Capital of Consoluenced and Science Stocks under sanction of Cork, Band, & S. C. Rail, Act, 1909 Cork, Bandon & South Coast Railway Act 1909	Total

RECEIVED THE PROPURTION

	reited Amount Unissued	d. & & & & & & & & & & & & & & & & & & &	9 38.439
	Loss on Sale of Fort Shares, and Disco on Pref. Stock	63,717 19 6 691 5 7 879 3 0 524 8	65.312 16 9
	Amount Received	5. d. 176,282 0 6 48,000 0 0 87,554 14 5 178,249 17 0 47,484 11 4 8,370 0 0 15,315 0 0	571 956 3 3
,	Amount Created	246,000 48,000 88,500 178,629 48,009 68,370 53,500	875 008
NO STATEMENT OF STOCK MAN STATEMENT	Description	Ordinary Stock Stock	

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

£247,967 247,957		247,957	1
111	:		
	:	ted, as per	
	•	f Capital crea	
1:	:	respect o	:
Existing at 30th June, 1910 (including nominal addition on Consolidation) Existing at 31st December, 1910		Statement No. 1 Statement No. 1 Total Amount raised as above Release Asiace	available borrowing powers at 31st December, 1910

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT

Dr.

			-	-		-					
				d.	00	60	00	010	010	0	1 1
1	Cr.	TAT.		S	eo O	00	0-	- 00	13	OT	0 11
		TOTAL		12	256	256	595	0.00	398	5	800
					571,256 239,000	810,256	1	11,942	845,698	600	884 903
		200	0	1	92.04	1 00			00		00
		Received during the Half-year to	31st Dec., 1910	& s. d.							
		Amount eived du Half-yea	Jec.,	SS			9.0			:	
	1	At He H	ist	13							
	1	55	20							-	
	1	010		d.	0 0	ಣ	00	11 0	67	1	
7	:	Amount Received to 36th June, 1910		00	000	ಣ		000	13		
2		Amount eceived			9256	810 256	595	38	845,698 13	1	- (
CO		R 36th		×	571,256 239,000	10 2	7,9	11,942	15,6		
AC	-				1001	oc :				1	-
1					07 00	•		toc	5		9
TA					No.	i	old	o o			d
API			1	22	unt	Toral.	es s	unt De	Balance		
Ö			100	171	0000	D'I'A	nigin m F	55,	lan		
ON			0 20 0	EC	er A	Ĕ	E S	ent	Ba		1
RE			D O	DY NECELPTS:	es p		ries	mur.			
LU	1			el .	Shares per Account No. 2. Loans per Account No. 3.		Sundries, Engines sold Received from Revenue	Government Grant			
DI	-		1	_			SEA	40			-1
INO. 4 RECEIP IS AND EXPENDITURE ON CAPITAL ACCOUNT	1		7	3		0 70	0 11	0	00	0 11	
X		TOTAL	U			150	0 0	0		0	1
D		Te	4	2	405,547 98,166 148,951	31,681	7,591	7,500	3,375	203	
A					98 148	3 5	118	1-0	150	884	
LS		2020	10	;	4					1,436 18 4 884.203	
EIF	Amount Ex-	pended during the Half-year to 31st Dec., 1910	S. d.		18					00	
E C	nutoi	Half. Dec.	+	2	,436 18		1 0	;		36	
4	Am	pend the F			1,4					1.4	
4	-										ı
0		Expended to 30th June, 1910	d		4 0 10 0	010	110	00	0	882,766 11 7	ı
4	Amount	Expended to Oth June, 191	s.		5 4 80	15	16	00	00	11	ı
	Am	xper	72		96,729 148,961	31,681	,370	7,500	15,000	2997	ı
		30t		5	96,729 148,961 48,000	3	201-			382,	ı
ı	F		1	hc,	111		:E	GO :	:0	-	
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			TUR	or	No.	oisi	IRO ilwi	Ext	ilw		
			NDI	en f	aily.	xte	eria Ra	ty o.	R		ľ
			TO EXPENDITURE :	obo	Stoc k Ri	E E	lich	y C	City		
1			E	nes	King	Ba	phel o of	lwa	ork		
1		1	1	Z	ork est rk &	ntry	llin b. t	Ra B	00		
L		4.2	(5	Working Stock, No. 5 West Cork Railway Cork & Kinsale Railway	Ba	BallinphellicAerialRopeRail Sub. to other Railways:—	- 1	H		
-			_	_		-	The same of the last	The Person named in column 2 is not to provide the last of the las	The state of the s		

No. 5.—DETAILS OF CAPITAL EXPENDITURE, For Half-year ended 31st December, 1910.

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	if twelve 12	
	Cost of twelve 12-ton Open Waggons built	

No. 6.-RETURN OF WORKING STOCK.

I	ato'T		415	427	12	:	
	Knoois	Vehicles	64	63	:	:	
	Goods	Vans	13	13	:	1	
	Rail	Timber	16	16		:	
MERCHANDISE		Trucks	4	4	1	1	
MERCH	Cattle Ballast Hopper Wagons Wagons Trucks		18	18	:	ŧ	4
		Cattle	26	26	1	4	
	Wagons	Open	8	102	12		
	Goods Wagons Covered Open		246	246			
	lato	T	69	69			
	Luggage	Parcel Vans	11	1			
		Carriage Trucks	67	23			:
		Horse	60	ಣ		:	
HING	8rd	Class and Brakes	6	6		:	: 1
COACHING		3rd Class	22	22		:	
	104 ond	3rd Class	00	00		:	:
		1st Class	13	13		:	:
		Saloon	-	П			:
Locomotive	88	ស្រួនព្រះ	02	20		:	i
1			1910	0161		:	i
			30th June 1910.	31st Dec., 1910	6	Increase	Decrease

No. 7.—ESTÍMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

64,500	£4,500
1	
Cost of building additional Wagons	
	-

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as Per No. 7.

38,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	116,439 0 0 38,504 16 9
	i
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	:
Share Capital Authorized, but not yet created, per Account No. 1. Stock and Share Capital Unissued Borrowing Powers unexercised No. 2. No. 3.	Deduct Debit Balance in Capital Account No. 4

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Dr.

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Half-year ended 31st Dec., 1910	18,802 17			26,756 14	115		188
ar e		3		97			52
lf-ye	d.	90	67	00	0		
Ha 31	4,406 17 4,395 19	90	91	100	0		
47 91	4,406 17 14,395 19	92.00	989	9 15	7		
P 7 1	14,4	3,686	22,186 16 4,569 17		=		
	01			1			
	29,999 242,784	272,783 ages	- : :				
	242	272 age		-			
	1	arriag	: :	i	:		
92	un un	und C		:	-		
PT	Clas	an	: :	:	:		
RECEIPTS	By Passengers, 1st Class Do. 3rd Class	272,783 " Parcels, Horses, and Carriages ". Mails	-	S	:		
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ш	iger	S.	Stoc	ler	3-0		
	Do.	arce	ercl	rans			
	, Pa	" Parcels	" Merchandise " Live Stock	", Transfer Fees	2		
	E E			•	-		
year ed)ec.,	4,266 14,096	18,362 3,588 2,825	21,610 4,640	19		15.4	146
Half-year ended 31st Dec., 1909	14,0	80, 80 81	21,4				51,146
	- G-	0000	10 4	0770	=	11	10
end ., 19		00000	170	15 17 17	12	17	10
уеаг	54		150	234 273	92	8	90
Half-year ended 31st Dec., 1910	6,354 9,824	2,142 7,076 1,228	150	4 00 01	28,792 12 11	23,390 17 11	52,183 10 10
ш.			<i>(</i>) :	: 0 : :	24		I.O.
	Vay, Works, and see Abstract A	do. C., do. D.,	, &c.	::		ne .	
	rks,	999	oods	penses		veni	
N	Woo	airs	Go			Re	
UR	ly,	kep.	s of pen.	n E		Net	
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Z	of Per	o undu	E &				
PEND	ive Por	& Waxpen Xpen Charg	nen's	Arb		carr	
EXPENDITURE	tions, motive Per	age&Wa c Expen ral Charg sensation sonal In	orkmen's	and Arb s nphellic		ace carr	
EXPEND	Stations, occomplive Por	arriage & Wagon Reraffic Expenses eneral Charges ompensation— Personal Injury	Damage and Loss of Goods, &c. Workmen's Compensation	aw and Arb ents		alance carr	
EXPEND	o Maintenance of Way, Works, and Stations, see Abstract A., , Locomotive Power do B.,		2	, Lancs and Laxes Rents Rents Ballinphellic Ropeway		, Balance carr	
	To :		2			", Balance carried to Net Revenue	
Half year ended 31st Dec.,	To :		2		28,096	23,050 ,, Balance carr	51,146

No. 9a.-WEST CORK SECTION-REVENUE ACCOUNT.

	Half-year ended 30th June, 1910	Half-year ended 31st Dec., 1910.	Total for year 1910
By Receipts - Passengers, Parcels,	£ s. d.	£ s. d.	یٰ s. d.
&c., and Mails	4,493 6 2	5,618 3 2	10,111 9 4
,, Goods and Live Stock	5,210 18 6	5,797 8 6	11,008 7 0
Total Receipts	9,704 4 8	11,415 11 8	21,119 16 4
To Maintenance, Working, and other charges		6,461 6 3	12,633 8 1
,, Balance available to pay Divi- dend for year 1910		P-CEN	8,486 8 3

No. 9b.—KINSALE SECTION—REVENUE ACCOUNT.

By Receipts - Passengers, Parcels,	£	S.	d.	£	S.	d.	£	S.	d.
&c., and Mails	1,209	10	11	1,362	5	1	2,571	16	9
"Goods and Live Stock	737	8	9	706	7	1	1,443	15	10
Total Receipts	1,946	19	8	2,068	12	2	4,015	11	10
To Maintenance, Working, and other charges	1,738	9	1	1,795	1	6	3,533	10	7
,, Balance available to pay Divi- dend for year 1910							482	1	3

No. 9c.—ILEN VALLEY SECTION—REVENUE ACCOUNT.

By Receipts—Passengers, Parcels,	£ s.	. d.	£	S.	d.	£	S.	d.
&c., and Mails	2,843 1	8 0	3,417	18	9	6,231	16	9
"Goods and Live Stock	2,749	9 3	3,067	13	6	5,817	2	9
Total Receipts	5,593	7 3	6,485	12	3	12,078	19	6
To 52 per cent. of Receipts for Maintenance and Working charges	2,908 1	1 0	3,372	10	4	6,281	1	4
	2,000 1		0,012	10	X	0,201	L	-20
,, Balance available to pay Dividend for year 1910						5,797	18	2

Balance due to Ilen Valley Guaranteeing Baronies at 30th June, 1910

£9,447 15 10

Amount available for refund as per Account No. 10...

988 1 11

Balance remaining due ... £8,459 18 11

Or.	Half-year ended 31st Dec., 1910	λ s. d. 2,289 15 6	23,390 17 11	71 15 7		0 0 0 0 0 0 0
1910.	jus justinistis justinisti	By Balance from last Half - year's Account	" Balance brought from Revenue Account No. 9	" Dividends on Shares in other Companies		
For Half-year ended 31st December, 1910.	Half-year ended 31st Dec., 1909	1,919	23,050	7.5		95 041
falf-year ended	Half-year ended Half-year ended 31st Dec., 1910	4,959 2 9 875 0 0	430 16 9 265 0 0	988 1 11	250 0 0 16,330 2 1	0 0 0 0 0 0
For L		To Interest on Debenture Stock , Interest on Bantry Extension De-)	" Bankers' and General Interest	", Cork Co. Council Account - Hen Valley Baronial Guarantees , Clonakilty Extension Railway Co. Proportion of Traffic Resente	", Balance Account "Balance ". " Balance ". " Balance ". " Balance ". " " " " " " " " " " " " " " " " " "	
Dr.	Half-year ended 31st Dec., 1909	4,959 875	423	1,187	403	95 041

11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

Half-year ended 31st Dec., 1910	Mate per cent & S. S. d. 16,830 2 1 5 764 18 5 4 8,572 11 7 4 960 3 7 4 906 6 0 7,983 19 7	8,346 2 6	4,800 0 0	3.546 2 6
lf-year ended 3	£ s. 764 18 3,572 11 960 0 3 1,060 0 3 306 6		:	
Ha			4	
			:	
	10 448,000 38,246 178,629 48,009 53,000 15,315		240,000	If-vear
	lable for Dividend as per Account No. 10 No. 2 Preference Stock, 54 per cent£48,000 No. 2 Preference Stock, 4 per cent 38,246 West Cork Preference Stock, 4 per cent. 178,629 Kinsale Preference Stock, 4 per cent. 48,009 Ilen Valley Preference Stock, 4 per cent. 53,000 Preference Stock, 4 per cent. 53,000		:	Balance to next Half-year
	vidend as per rence Stock, rence Stock, Preference Stock ference Stock Preference St		:	Ralar
	Balance avai		Ordinary Stock	
600	16.028	8,039	4,500	3 530
st Dec., 19	1,320 765 3.573 960 1,060			
Half-year ended 31st Dec., 1909	Kate per rent		00 204	
Half.	48,000 38,246 178,629 45,009 53,000		240,000	

A.	MAIN	TEN	ANC	E of \	WAY .	AND	BUILI	DING	S.		
Half-year ended 31st Dec., 1909								Half- 31st	year ended Dec., 1910		
£							£	s. d.	2	s.	d,
150	Salaries						2.20	,	185	0	0
2 516	Wages						2,618	5 7			
2,034	Materials						2 020	12 3	4,638	17	10
795	Roads and	Bridge	s				769	2 3			
976	Stations and	Build	lings	·			761	17 4	1,530	19	7
MAP A											
										2.00	-
6,471			3						6,354	17	5
6,471 B.		LO	СОМ	OTIV	Е РО	WEI	₹.		6,354	17	5
	Salaries	LO	COM	OTIV	E PO	WEI		s. d.	6,354	s. 0	d. 0
В.	Salaries Wages				E PO		-	s. d. · · · 7 10	£	S.	d.
B.							٤		£	S.	d.
B. 110 2,141	Wages						£ 2,160	7 10 0 1	£	S.	d.
B. 110 2,141 3,876	Wages Coal						£ 2,160 3,967	7 10 0 1	£	S.	d.
B. 110 2,141 3,876 308	Wages Coal Oil, etc.						£ 2,160 3,967 304	7 10 0 1 17 7	140	s. 0	d. 0
B. 110 2,141 3,876 308 120	Wages Coal Oil, etc. Water						2,160 3,967 304	7 10 0 1 17 7 6 3 8 0	£	s. 0	d.
B. 110 2,141 3,876 308 120 25	Wages Coal Oil, etc. Water Clothing	 	 	 			2,160 3,967 304 154 65	7 10 0 1 17 7 6 3 8 0	6,651	s. 0	d. 0
B. 110 2,141 3,876 308 120 25 904	Wages Coal Oil, etc. Water Clothing REPAIR Wages		REN				2,160 3,967 304 154 65	7 10 0 1 17 7 6 3 8 0	6,651 - 2,032	s. 0	d. 0
B. 110 2,141 3,876 308 120 25 904 623	Wages Coal Oil, etc. Water Clothing REPAIR Wages						2,160 3,967 304 154 65	7 10 0 1 117 7 6 3 8 0 17 8	6,651 - 2,032 - 8,824	s. 0	d. 0

No. 12.—ABSTRACTS—Continued.

Half-year ended list Dec.,							Half-yes 31st De	er ended c., 1910.	
1909							£ s. d.	£ s.	d.
40	Salaries							54 6	8
515	Wages						457 1 2		
487	Materials						360 4 5	6	
	Was	GONS :-						817 5	7
							400 11 10		
556	Wages			• • • • • • • • • • • • • • • • • • • •			480 11 10		
1,144	Materials	•••			•••	• • • •	790 1 5	1,270 13	3
2,742								2,142 5	6
81 36 150	Wagon Co Miscellaned Clothing	ous and	d Trave	elling I	Expense	es	=_	108 12 49 7 154 7	0 4
			GENE	ERAL	CHAI	RGES	S.		
E	1							£ s. 250 0	d.
£ 250	Directors'	Fees						90 0	
£ 250 20	Auditors							20 0	
£ 250							=	294 13 28 12	0
£ 250 20 296 26 4	Auditors Salaries Office Exp Advertising	enses					=	294 13 28 12 4 3	6
£ 250 20 296 26 4 67	Auditors Salaries Office Exp Advertising Railway C	enses g learing	House	Expe	nses			294 13 28 12 4 3 66 3	6 6 3
£ 250 20 296 26 4	Auditors Salaries Office Exp Advertising Railway C Telegraphs Printing an	enses g learing i	House				= = = = = = = = = = = = = = = = = = = =	294 13 28 12 4 3 66 3 315 19	6 3 4
£ 250 20 296 26 4 67 240 37 74	Auditors Salaries Office Exp Advertising Railway C Telegraphs Printing ar Fire Insura	enses g learing g d Stat	House	Exper	nses			294 13 28 12 4 3 66 3 315 19 30 7 58 0	0 6 6 3 4 4 0 5
£ 250 20 296 26 4 67 240 37 74 69	Auditors Salaries Office Exp Advertising Railway C Telegraphs Printing ar Fire Insura Miscellane	enses g learing nd Stat	House	Exper	nses			294 13 28 12 4 3 66 3 315 19 30 7 58 0 60 16	0 6 6 3 4 4 0 5 0
£ 250 20 296 26 4 67 240 37 74	Auditors Salaries Office Exp Advertising Railway C Telegraphs Printing ar Fire Insura	enses g learing nd Stat	House	Exper	nses			294 13 28 12 4 3 66 3 315 19 30 7 58 0	0 6 6 3 4 4 0 5 0

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0.000000	67
To Net Revenue Account, Balance at Credit thereof as per Account No. 10 per Account No. 10 per Account No. 10 Unpaid Dividends and Interest Unpaid Dividends Accounts Under Steney Venewal Account Unpaid Dividend Reserve Unpaid Dividend Reserve Under Companies Under County Unpaid Dividend Reserve Under Companies Under County Unpaid Dividend Reserve Under County Und	69,121
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all A oount out of the definition of the definit	
By Capital Account, Balance at del Account No. 4 Macount No. 4 Sundry Outstanding Accounts General Stores, Stock of Materia Locomotive Renewals Account Baltimore Extension Railway Co.	
By Capital Account, Balance at debit thereof, Account No. 4. " Amounts due by Post Office Sundry Outstanding Accounts General Stores, Stock of Materials on hand Locomotive Renewals Account Baltimore Extension Railway Co	ı
d. 10 00 00 11 00 00 00 00 00 00 00 00 00	60
S. 6 20 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	63
16,330 2 284 6 13,015 12 500 0 2,330 0 3,045 7 988 1 11,205 10	69,121 2
11 11 16 17 18 18 18 18 18 18 18 18 18 18 18 18 18	69
Credit thereof as k. £5.834 2 9 5.802 5 6 1.379 4 0 0 0 0 7.922 1 9 7.922 1 9 Suspense Account	
Credit thereof a 5,802 5 1,879 4 4 munt 7,922 1 7,922 1 muspense Accoun	
Credit then 5,802 1,379 20unt 2,413,000 Z,13,000	
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nd Interest Debenture Si Accounts r Companies ay Renewal A und d Reserve il cers	
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30-10-4-13081 5	
Ac Coron noce imp	
To Net Revenue Account, Balance at Credit thereof as feeded and per Account No. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	

No. 14.—MILEAGE STATEMENT.	GE STA	TEME	LT.	
1-	Miles	Miles Con- structed	Miles to be Con- structed	Miles Worked by Engines
Lines Owned by Company	76 ³	763	: :	764
	93 %	93.8	:	933

Half-year ended 31st Dec., 19:0	111,339 33,728 58,344	203,411
TAI		
	Passengers Trains Mixed do Goods	
Half-year ended 31st Dec., 1909	111,333 33,759 57,164	202,256

15.—STATEMENT OF TRAIN MILEAGE.

JOSEPH PIKE, Chairman of the Company.
R. H. LESLIE, Secretary and Accountant of the Comp

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition, and repair.

JOHN R. KERR, General Manager and Engineer.

Cork, 11th January, 1911.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locumotive Engineer.

Cork, 10th January, 1911.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN,

ERNEST C. HITCHMOUGH,

(Incorporated Accountant)

Auditors

Cork, 20th January, 1911.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-THIRTY-FIRST HALF-YEARLY CENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Imperial Hotel, in the City of Cork, on Wednesday, the 15th day of February, 1911, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended 31st December, 1910, and of transacting the general business of the Company.

The Transfer Books will be closed from the 26th January to the 15th February, both days inclusive.

Dated this 12th day of January, 1911.

By order of the Board.

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING
DIVIDENDS PAYABLE

... 15th FEBRUARY.

... 1st MARCH.

PURCELL & CO., CORK

129



REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1910,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & TWENTY-NINTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2,30 P.M.

On Thursday, the 23rd day of February, 1911,

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway

Notice is hereby given that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held at the Board Room of the Terminus, Albert Street, Cork, on THURSDAY, the 23rd day of FEBRUARY, 1911, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 9th to the 23rd day of February, 1911, both days inclusive

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street,

Cork, 12th January, 1911.

DIRECTORS.

Chairman.

SIR STANLEY HARRINGTON, J.P.

Deputy Chairman.

KINGSMILL B. WILLIAMS, J.P

JOHN H. SUGRUE.

GEORGE LYNCH.

THEODORE F. CARROLL.

SAMUEL J. MERRICK, J.P.

LIST OF PASSENGER STEAM VESSELS

OWNED OR WORKED BY THE COMPANY.

Name	Tonnage HP.
ALBERT	98 42
AUDREY (on hire)	203 60
MABEL (on hire)	90 40
QUEENSTOWN (Goods &	Passengers) 85 17
ROSTELLAN (do.	do.) 82 17

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 31st December, 1910, duly certified by your Auditors.

The Gross Revenue amounts to £12,790 12s. 7d. as compared with £12,984 17s. 8d., in the corresponding period of 1909, showing a decrease of £194 5s. 1d. made up as follows:—

Description of Traffic	1910	1909	Increase	Decrease
Number of Passengers	185,102	189,126		4,024
	£	£	£	£
Passengers	8,802	9,028	- 9	2 2 6
Season Tickets	776	813	1 6- ·	37
Parcels, Horses, &c	650	612	38	- 1
Merchandize	2,391	2,368	23	13-13
Live Stock	70	73	7=0	3
Miscellaneous Receipts	102	91	11	-
	12,791	12,985	72	266
Decrease for Half-year	12,791	-		194

The Working Expenses show an increase of £1,566 4s. 5d., including £359 17s. 10d. in ordinary expenses, £804 13s. 0d. for a new Loco. Boiler and a new Firebox to replace old ones, £150 16s. 3d. for alterations at Cork Station, and £250 17s. 4d. for alterations at workshops Passage, all of which are absolutely necessary.

The balance carried to Net Revenue Account amounts to £3,204 3s. 1d., against £4,964 12s. 7d. in the corresponding period.

Interest on the Board of Works Loan, the 1846, 1881 and 1896 Debenture Stocks for the half-year has been paid.

Interest on the 1901 Debenture Stock for the three years ended 31st December 1910, is in arrear.

The Directors retiring by rotation are Sir Stanley Harrington and Mr. K. B. Williams, who being eligible, offer themselves for re-election.

The Auditor retiring in rotation is Mr. David McDonnell, M.A., LL.D., who being eligible, offers himself for re-election.

STANLEY HARRINGTON, Chairman.
R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 26th January, 1911.

INO. 1. Deacomont of Capital authorised. Capital cre	Capit	Capital authorised.	d.	Capital cr	Capital created or sanctioned	ctioned.		Вирипсе.	
Acts of Pavliament, or Certificates of the Board of Trade.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Louins or Debenture Stock	Total.	Shares.	Loans or Debenture Stock	Tot
Cork, Blackrock and Passage Railway Act, 1846, 9 & 10 Vic., cap. 148 Shares Shares £130,000 £48,330 £48,330 Less cancelled by Act of 1881 11,660 Cancelled by Act of 1901, 200						7			
£118,340 £43,130 Shares.	118,340	43,130 161,470 118,340	161,470	118,340	43,130	43,130 161,470	1	1	
Cork Improvement Act, 1868, 31 & 32 Vic., cap. 33 £2,000 Less cancelled under Act of 1896 400	1,600		1,600	1,600		1,600	1	1	- 1
Cork, Blackrock and Passage Railway (Steam Vessels') Act, 1881,	26,000	8,600	34,600	26,000	8,600	34,600	1		1
Regulation of Railways Act, 1889, 52 & 53 Vic., cap. 57, Board of Trade	:	2,000	2,000	1	2,000	2,000	1	1	
Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Shares to Desenture Stock.									
Less cancelled by Act of 1901 30,000	00000	og gon	98 ROO 108 BOO	000 08		26 600 106.600	1		1
Cork. Blackrock & Passage Railway Act, 1901, 1 Edward VII., cap. 240	onn'ne	*125,000 125,000	125,000	:	18	125,000	1	1	
	225,940	205,330	431.270	205,330 431.270 225,940 205,330 431,270	205,330	431,270	1	-	
1 Otali.,	o the Tindardaking)	the Tinder	toking)						

*(£65,000 of this is a first charge on the Underlaking.)

o chapter of Share Canital created, showing the proportion received.	e proportion	Der Lec
Description.	Amount created. Amo	Amoun
	4	
Five per Cent. Preference Shares of 1868 (£20 each) £2,000 Less Cancelled under act of 1896	1 600	
hares of 1881	64 00	80,000
Ordinary Shares (undivided) £20 £20 Do. Preferred £10 1 £10	} 118,340 }	32,370 32,370
	225,940	225,940

No. 3.-Cupital raised by Loans and Debentur

		Thotal raised by	Loans and by	Debenture Stocks	200,330 0 0	200,330 0 0			£205,330 0 0	200,330 0 0	5,000 0 0
no de		JOKS.	Total		135,330	149,330		1	Statement No. 1.	:	
- TOTAL DIOCKS.	RAISED BY ISSUE OF DERENTHER STREET	NO THOMPSON	At 4 per Cent.		132,530 132,530	000,000			apital created, as per	:	
	RAISED BY ISSUE		At 44 per Cent.	-	300 300 300		1		cks, in respect of Ca	December 1010	December, 1910
		44 41	At 44 per Cent	1	2,500				d by Debenture Sto	ring Powers at 31st	1870
	RAISED BY LOANS.	At 4 nor Cont	The per cent.		65,000 0 0		1.	11 4	raised by Loans, an and Debenture Stoo	Balance, being available Borrowing Powers at 31st Document 1	
			N N	Frieting of 7-11	31st Dec., 1910		The second	Total amount authorized to	Total amount raised by Loans and Debenture Stocks, as above	Balance, be	

To Expendent to during Half-year and the spendent to during Half-year and to sold June, 1910. Amount Expendent to during Half-year and to sold June, 1910. By Receiper Total. By Receiper Amount Received during Half-year and to sold June, 1910. By Receiper Amount Received during Half-year and to sold June, 1910. By Receiper By Recei
Amount expended during Half-year also and the secret during Half-year also and to
Amount expended during Half-year Toral. 31st Dec., 1910. 2
Amount expended during Half-year Toral. 31st Dec., 1910. 2
Amount exp during Half alst Dec.,
Amount exp during Half alst Dec.,
Amount Expended to 30th June, 1910. 24.765 1 6 9,876 11 10 23,029 16 11 15,485 9 2 20,063 10 0 430,220 9 5

s. d.

Cr.

NIL.

No. 5.—Details of Capital Expenditure, for Half-year ended 31st December, 1910.

No. 6.-Return of Working Stock.

	LOCOMOTIVE.	COACHING.	ING.		WAGONS	NS.	
	Engines.	First Class. Third Class and Brakes.	Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans
Stock on 30th June, 1910	4	12	16	10	9	10	67
						1	1
Do. 31st December, 1910	4	12	10	10	9	10	2

No. 7.—Estimate of further Expenditure on Capital Account

TOTAL.	
In Subsequent Half-years.	Not ascertained
During the Half-year ending 30th June, 1911	Not ascertained

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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Share and Loau Capital authorized, but not yet created or sanctioned, per Statement No. 1. Share Capital created, but not issued, per Statement No. 2 Borrowing Powers unexercised, per Statement No. 3 Less Capital Account—Balance at Debit thereof, per Account No. 4	
Share and Loau Capital authorized, but not yet created or s Share Capital created, but not issued, per Statement No. 2 Borrowing Powers unexercised, per Statement No. 3. Less Capital Account—Balance at Debit thereof, per Account	

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Half.vear ended	31st Dec., 1909	355 810	41/10	8,946	812	9,840	2368	12,894	76	06	7 12,984 17
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		on ^o					13	4		00	0 12
	Half-year ended 31st Dec., 1910.	4)					10,227 2,391 69	12,688		102	12,790
	t Dec	-j				014	12		r4 60 Q		
	318	an				15			12 13 13		
	r ended	क				9,577			93		
	f-yea	10 10 10	9	4	0 -						
	Hal		100 m	20	120						
		338 791 2,468	640	8,707	77.6						
		1909 9,563 36,570 34,033	6,746	185,102 189,126	Excess Pares Season Tickets.				Rents Transfer Fees Miscellaneous Receipts		
		2 96 4	102	189							
		9,057 35,460 33,071	98,402	102			- 1				
	ts.	93, 93,	98	185,		:			an)		
	Receipts.	Dary	en's kets						Rents Transfer Fees Miscellaneous Receipts		
10	Re	riz.:- Ordin Retur	Class " Workmen's Weekly Tickets			rses,	au :		s Re		
		ass lass	W Wc		Pares	Hol			r Fee		
		Passengers, viz.:— First Class Ordinary Third Class ,,, First Class Return	Third Class ", Do. Workmen's Weekly Ticket		Excess Fares Season Ticket	Parcels, Horses, &c.	Merchandize Live Stock		Rents Transfer Fees Miscellaneous		
			E .								
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ndad	1909			-	00 1	101	100	1 -	-		00
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100	ear)ec.,	95				55.53	000	5 2	4		84 17
Tolf waren	lalf-year	ac ac			19 17	55.53	000	6,020 5	404,4		12,984 17
Toll Wolf	1910 31st Dec.,	d. 25 s	1 340.	1 1,309	0 10	11 212 16 10 40 15	915 0 0 103 0	0 -	4		7 12,984 17
Tolly more	ear ended Half-year Dec., 1910 31st Dec.,	s. d. £ s	9 9 1,745	2 1 1,309 19 9 736	0 10	11 212 16 10 40 15	16 0 103 0	0 -	7 0		12 7
21.17	Half-year ended Half-year ended 31st Dec., 1910 31st Dec., 1909	£ s. d. £ s.	815 9 9 1,745 295 4 1 340	19 9 736	27 0 7 19	18 11 212 16 10 10 40 15	436 16 0 703 0	9,986 9 6	1 0 507		12 7
Could Ball Well succession	Half-year ended Half-year 31st Dec., 1910 31st Dec.,	£ s. d. £ s.	9 9 1,745	1,348 2 1 7,309 736 736 736	27 0 7 19	246 18 11 212 16 41 10 10 40 15	436 16 0 703 0	9,986 9 6	1 0 507		1
		£ s. d. £ s	815 9 9 1,745 295 4 1 340	1,348 2 1 7,309 736 736 736	27 0 7 19	246 18 11 212 16 41 10 10 40 15	436 16 0 703 0	9,986 9 6	1 0 507		12 7
		See Abstract A. 745 18 4 787	b. 2,815 9 9 1,745	". E. 715 19 9 736	27 0 7 19	246 18 11 212 16 41 10 10 40 15	436 16 0 703 0	9,986 9 6	1 0 507		12 7
		See See A. 745 18 4 787	b. 2,815 9 9 1,745	". E. 715 19 9 736	27 0 7 19	246 18 11 212 16 41 10 10 40 15	436 16 0 703 0	9,986 9 6	1 0 507		12 7
		See See A. 745 18 4 787	b. 2,815 9 9 1,745	". E. 715 19 9 736	27 0 7 19	246 18 11 212 16 41 10 10 40 15	436 16 0 703 0	9 80 80 80	1 0 507		12 7
	Expenditure. Hall-year ended Hall-year sist Dec., 1910 31st Dec.,	See See A. 745 18 4 787	b. 2,815 9 9 1,745	". E. 715 19 9 736	27 0 7 19	246 18 11 212 16 41 10 10 40 15	436 16 0 703 0	9 80 80 80	1 0 507		12 7
		See Abstract A. 745 18 4 787	b. 2,815 9 9 1,745	1,348 2 1 7,309 736 736 736	sation—Workmen 27 0 7 19	246 18 11 212 16 41 10 10 40 15	16 0 103 0	0 -	1 0 507		12 7

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	Cr.	Half-year ended Half-year ended 31st Dec., 1910 31st Dec., 1900 £ 8. d. & 8. d. & 8. d. 3,204 3 1 4,964 12 7 19 15 0 75 14 11 5,776 18 5 3,422 13 2	
		3,4	0 0000
		rende 8. 191 155 0 155 0	0
		alf.year ended st Dec., 1910 £ s. d. 19 15 0 776 18 5	00
		31 SH	0
TO THE TREVEILE ACCOUNT.		13st Pec., 1910	
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7 00		8. d. 100 8 d. 2 d.	0
	Half wa	131 Dec., 1910	9,000 18 6 8,403 0 8
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	Hall.	1,30 1,30 90 1,10 1,10 1,10	9,000
		ablic 4,987 12 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	-	of P of P 1846 1881 1896 1901	
		To Balance from last Half-year's Account 4,987 12 0 4,389 16 2 Morks 1040 40. 1990 4 6 909 4 9 909 4 9 9 9 9	
		m last Half-y Loans from s do. do. do.	
		Balance from Interest on Works Interest on do. do.	
1		To: ::::	

No. 11.—Proposed Appropriation of Balance Available for Dividend.

No. 12.-ABSTRACTS.

A. Maintenance of W	ay, Works	, &c.	
	Half-year en 31st Dec., 1	ded	Half-year ended 31st Dec., 1909
		8. d.	£ s. d.
Salaries and Office Expenses Maintenance and Renewal of Permanent Way:—	4	ю 16 8	40 3 0
Wages	376 3 2 45 15 3		394 17 9 193 10 7
A STATE OF THE STA	42	21 18 5	588 8 4
Repairs of Roads, Bridges, Signals, and Works	5	55 11 1	74 19 2
Repairs of Stations and Buildings		73 10 8	77 \$ 6 11
Alternations Cork Station		91 16 10 50 16 3	
Alterations, Cork Station Proportion of Charges from other Depts MILES MAINTAINED—Double, 2		3 5 3	
,, ,, Single, 14 Total . 16 miles	7	45 18 4	787 12 4
		40 10 4	10/ 7
B. Locomotiv		35 17 9	167 17 7
RUNNING EXPENSES:			
Wages connected with the working of Locomotive Engines	401 10 4		397 13 8
Superannuation	9 15 0		9 18 3
Coal	826 18 4 37 16 10		745 0 2 52 11 7
Water	66 17 11		68 19 3
	134	12 18 5	1,274 2 11
REPAIRS AND RENEWALS:-	143 5 2		87 1 2
Materials	197 1 10		345 9 10
		10 7 0	15
	184	49 3 2 29 14 5	1,874 11 6
Wheel Pit		04 13 0	
Alterations-Passage Workshops	25	50 17 4	
Repairs to Engine Shed			7 7 2
	293		1,881 18 8
Less proportion of Salaries, &c., charged to	other Depts. 1	18 18 2	136 17 3
	2,8		1,745 1 5
C. Repairs and Renewals o	Carriages	and T	Wagons.
Carriages:	142 3 0		162 3 5
Wages	114 6 6		117 9 9
	2	56 9 6	279 13 2
Wages	11 16 5 12 14 1		20 18 6
Motoriale	10 13 1		
Materials	C 10	24 10 6	47 0 9
Proportion of Salaries from Loco. dept			14 4 2

Coal and Stores		O COMULIA	aou.	
Salaries, Wages, &c. 1,047 8 11	D. Traffic Expe	nses.		
Salaries, Wages, &c. 1,047 8 11 1,031 14 5 15 16 16 2 3 15 2 16 16 16 16 16 16 16		Half-year 31st Dec	ended	Half-year ended 31st Dec., 1909.
Clothing		£	s. d.	£ s. d.
Directors 125 0 0 175 0 0	Fuel, Lighting, Water and General Stores			
12 10 8	Printing, Stationery, Advertising and Tickets	56	4 4	50 16 6
E. General Charges. Directors Auditors	Miscellaneous Expenses			
Directors Auditors Salaries Auditors Salaries Sa		1,348	2 1	1,309 15 11
Anditors	E. General Cha	rges.		
Additors Salaries Pension Office Expenses Advertising Advertising Advertising Selaries Selari		125 (0	175 0 0
Pension Office Expenses Advertising Insurance Miscellaneons Expenses Electric Telegraph Expenses Railway Clearing House Expenses Less proportion charged to Steamers Salaries, Wages to Crews, &c. Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c. Pension Office Expenses Steam Vessels Steam Vessels Steam Vessels 157 15 7 120 8 7 120 8 7 120 8 10 6 12 9 158 159 13 5 446 7 0 208 17 3 159 13 5 446 7 0 208 17 3 150 150 150 150 150 150 150 150 150 150	Salarias	20 0	0	
Office Expenses Advertising	Pension		-	
Insurance	Office Expenses			
Miscellaneous Expenses	Inqueance			1,66
Steam Vessels. Stea	Miscellaneous Expanses			
### Less proportion charged to Steamers 6 2 10 6 12 9 944 5 3 945 7 10 208 17 3	Electric Telegraph Expenses			129 8 7
Less proportion charged to Steamers 944 5 3 228 5 6 945 7 10 208 17 3 715 19 9 736 10 7 F. Steam Vessels. Salaries, Wages to Crews, &c 1,068 6 3 1,012 14 0 Coal and Stores 587 13 5 446 7 0 Goal and Stores 409 11 1 319 0 6 Goal and Stores 30 7 5 27 12 8 Miscellaneous Expenses 482 6 2 280 9 8 2,578 4 4 2,086 3 10	Kallway (learing House Evneuses			
## Tib 18 9 736 10 7 7 7 7 7 7 7 7 7 7				
Tib 19 9 736 10 7 Steam Vessels. Salaries, Wages to Crews, &c 1,068 6 3 1,012 14 0 587 13 5 446 7 0 688 13 19 0 6 688 14 11 1 319 0 6 688 14 11 1 319 0 6 688 14 11 1 319 0 6 889 14 1 1 319 0 6 889 18 10 18	Less proportion charged to Steamure			
F. Steam Vessels. Salaries, Wages to Crews, &c	proportion on angest to Steamers	. 228 5	6	208 17 3
F. Steam Vessels. Salaries, Wages to Crews, &c				
F. Steam Vessels. Salaries, Wages to Crews, &c		1 - 6		
F. Steam Vessels. Salaries, Wages to Crews, &c		715 19	9	726 10 7
Salaries, Wages to Crews, &c				750 10 7
Coal and Stores	F. Steam Vesse.	ls.		
Repairs (Wages and Materials)	Salaries, Wages to Crews, &c			,012 14 0
Acpairs at Piers, Gangways, &c	Renaira (Wages and Materials)			
10 10 10 10 10 10 10 10	Repairs at Piers. Gangways &c			0 /
2,578 4 4 2,086 3 10 Proportion of Salaries from Loco, dept. £101 8 10 roportion of General Charges 228 5 6 329 14 4 300 16 1	Miscellaneous Expenses	1		
Proportion of Salaries from Loco, dept. £101 8 10 91 18 10 208 17 3 329 14 4 300 16 1		9 578 4	1 -	
208 17 3 329 14 4 300 16 1		2,010 1	-	
329 14 4 208 17 3 300 16 1				
329 14 4 208 17 3 300 16 1				1
329 14 4 208 17 3 300 16 1	roportion of Salaries from Loca dent (101 8 10			
	Proportion of General Charges 228 5 6		13	
2,907 18 8 2,386 10 11	Carried Control	329 14	4 .	300 16 1
		2,907 18	B 2,	386 19 11

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No. 13.—General Balance Sheet
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2,118 1 2 5,776 18 5 2,739 3 9 875 5 1 202 15 10 409 11 0 234 0 6 42 1 2

12,397 16 11

"Northerest on Debenture Stocks accrued

Half-year ended 31st Dec., 1909	53,005 1,513
Half-year ended 31st Dec., 1910	53,202
	:::
	. ::
	Passenger Goods
	WA.

STANLEY HARRINGTON, Chairman of the Company. JOSEPH DOWNEY, Accountant of the Company.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th January, 1911.

R. H. GOOD, General Manager and Engineer

Certificate respecting the Rolling Stock, &c.

I hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JAMES INMAN, Locomotive and Marine Engineer.

6th January, 1911.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON DAVID McDONNELL, M.A., LL.D. Auditors.

7th February, 1911.

CORK: PURCELL AND COMPANY PRINTERS, PATRICK STREET.

No. 129.

Dublin and South Eastern Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

3IST DECEMBER, 1910,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TWENTY-NINTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND ROW, DUBLIN,

ON THURSDAY, THE 9TH DAY OF FEBRUARY, 1911,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND SOUTH EASTERN RAILWAY COMPANY.

Directors:

FRANK BROOKE, D.L., J.P., Deputy Chairman.

HENRY GIVENS BURGESS.

RICHARD W. BOOTH, J.P.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 10th March next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

REPORT.

The Directors submit herewith the Half-Yearly Accounts to 31st December, 1910, duly verified by your Auditors, and examined and approved by Messrs. Price, Waterhouse & Co., Chartered Accountants.

RECEIPTS AND EXPENDITURE.

The following Tables show the Revenue Receipts and Expenditure for the Half-Year, as compared with the corresponding period of 1909.

RECEIPTS.

	1909	1910	Increase	Decrease		
Parcels, &c	69,866 16 0 13,513 5 10 1,548 19 1	7,142 1 8	2,822 16 5 842 9 11	720 17 10		
Total Coaching	99,953 4 0	103,075 9 3	3,122 5 3	_		
Merchandise.		LOXX M				
Coal	2,067 3 7	27,168 16 6 2,452 12 7 4,879 9 6 3,516 3 1	285 0 0	425 <u>4</u> 8		
Total Merchandise	36,389 2 4	38,017 1 8	1,627 19 4	_		
Total Coaching & Merchandise Miscellaneous	3,792 2 9	3,738 4 0	-			
Total	140,134 9 1	144,830 14 11	4,696 5 10	_		

EXPENDITURE.

*	1909	1910	Increase	Decrease
Maintenance of Way, Works and Stations Locomotive Power Carriage & Waggon Repairs Traffic Expenses	18,176 12 22,051 2 6,585 4 22,390 12 6,247 15 615 2 6 2 817 10 1 160 6 5,111 1	7 19,821 11 22,832 7 4 6,631 12 6 22,374 6 1 6 6,230 1 373 4 24 7 415 14 138 5 4,436 13 10	9 781 5 1 4 46 8 0 14 — 6 — 0 18 4 6 3 — 0 —	£ s. d.
Less Received for Working other Lines	3,461 8	3,893 0	7 I,116 8 3 4 431 12 4 3 684 15 11	

NET REVENUE ACCOUNT.

The Net Revenue Account, after providing for interest on Debenture Stocks, and all other fixed charges, and setting aside £3,000 to the "Worked Lines Suspense Account," and £500 to "General Insurance Reserve," shows a balance available for Dividend of £28,079 14s. 9d.

The Directors recommend that Dividends at the following rates per annum, less income tax, be declared, to be payable on and after the 10th March next, viz.:—

Four per cent. on the Consolidated
Preference Stock .. £9,271 6 10
One per cent. on the Consolidated
Ordinary Stock .. 4,834 19 0
£14,106 5 10

leaving a balance of £13,973 8s. 11d. to be carried to next Account.

Your Directors are glad that the time has come when the improved circumstances of the Company enable them confidently to recommend that payment of Dividend on the Ordinary Stock shall be resumed. They take the opportunity to place on record their appreciation of the constant support accorded to them by the Stockholders during a long period of difficulty.

CAPITAL ACCOUNT.

The total expenditure charged to Capital Account during the Half-Year amounts to £181 11s. 3d., particulars of which will be found in Account No. 5.

DIRECTORS AND AUDITORS.

The Directors retiring by rotation are Messrs. Frederic W. Pim, Chairman, Laurence Malone, and Edward K. B. Tighe, J.P., D.L., who, being eligible, offer themselves for re-election.

Mr. C. Frederic Allen, one of your Auditors, retires by rotation, and presents himself for re-election.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE,
WESTLAND ROW STATION,
DUBLIN, 26th January, 1911.

NOTE.—A Form of Proxy is enclosed for your use should you be unable to attend the Meeting, and the Directors in whose favour the Proxy is made out will follow any instructions for its use that may be given. Proxies should be returned to reach the Secretary not later than 12 o'clock noon, on Tuesday, the 7th February.

			I				
Ĉ		BALANCE	Loans	क	1.0		1
ER, 191			Stock and Shares	બ	1	1 -	
ECEMB	mpany.	ED OR	Total	es.	2,461,782	350,000	1,430,657 1,381,225 *2,811,782 1,430,557 1,381,225 *2,811,782
) 31st D	the Cor	CAPITAL CREATED OR SANCTIONED	Loans	ભ	1,430,557 1,031,225 2,461,782	350,000	1,381,225
ENDEI	eated by	CAPITA	Stock and Shares	બ	1,430,557	I	1,430,557
F-YEAR	and Cr	RISED	Total	બ	1,430,557 1,031,225 2,461,782	350,000	*2,811,782
E HAL	thorised	CAPITAL AUTHORISED	Loans	c _A	1,031,225	350,000	1,381,225
OR TH	pital Au	CAPITA	Stock and Shares	43	1,430,557	1	1,430,657
STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDED 31st DECEMBER, 1910.	No. 1—Statement of Capital Authorised and Created by the Company.	A con Out Daditament	A Charles of the Control of the Cont		h Edward VII., cap. 81, 1906. Capital Consolidated	h Edward VII., cap. 81, 1906. Additional Capital	TOTAL

No. 2-Statement of Capital Stock Created, showing the Proportion Received.

	Amount	Amount	Nominal addition on Consolidation	Nominal reduction on Consolidation	Total	Amount
Consolidated Preference Stock 4 per cent	£ 463,567	463,350	217	١ 🕶	£ 463,567	क्स
Consolidated Ordinary Stock	066,996	1,106,800	1	139,810	066,996	1
Total	1,430,557	1,570,150	217	139,810	1,430,557	

No. 3-Capital Raised by Loans and Debenture Stock.

6

TOTAL	1,031,225 o o	1,031,225 0 0	£1,381,225 0 0	1,031,225 0 0	0 000,000
DEBENTURE STOCKS. Consolidated (B)	330,036	330,036		above	
Consolidated (A) Consolidated (B) at 4 per cent.	701,189	101,101	ct of Capital created, as p	Total as above	
Raised by Loans	TiN	11	ised by Loans and by Debenture Stocks in respected Debenture Stock, as per Statement No. 4 idation and Conversion of Stocks	1st December, 1910	
	: :		y Loans and by D ebenture Stock, as n and Conversion	owing Powers at 3	
	Existing at 30th June, 1910 Do. 31st December, 1010	Increase Decrease	Total amount authorised to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount received from issue of Debenture Stock, as per Statement No. 4 Add Nominal Addition on Consolidation and Conversion of Stocks	Balance, being available Borrowing Powers at 31st December, 1910	

No. 4-Receipts and Expenditure on Capital Account.

Dr.

Cr.

	d.	4	21	7	н 6	0
Total	s, s, 1,570,150 o	953,226 13	71 090,61	1,638 0	2,544,075 II 74,836 I8	2,618,912 9 10
Amount Received during Half-year	s. d.	T)	t	181 11 3	181 11 3	
Amount Received to 30th June, 1910	£ s. d.	953,226 13 4	2 2 200,61	1,456 9 4	2,543,893 19 10	
Receipts	Shares and Stocks	Debenture Stocks, per Account No. 3	Balance of Premi- ums and Discount on Issue of Ordin- ary and Debenture Stocks, &c.	Capital Suspense Account	Balance	
Total	£ s. d, 2,307,451 12 7	308,650 19 11	1,809 17 4	1	1,000 0 0	2,618,912 9 10
Amount Expended during Half-year	£ s. d.	1	1		1	181 11 3
Amount Expended to 30th June, 1910	£ s. d. 2,307,270 I 4	308,650 19 II	1,809 17 4		I,000 0 0	2,618,730 18 7
Expenditure	On Lines open for Trainc	On Working Stock	On Lines in course of construction	On Subscription to	Wicklaw Foreshore Protective Works	

7

No. 5-Details of Capital Expenditure for Half-Year ended 31st December, 1910.	tal Expe	anditure	for Half	Year en	ded 31st	Decem	er, 1910.			
							& 8. d.	d.	-2	8 8. d.
On Lines open for Traffic:-										
Land and Compensation	:	•	•	:			62 14 10			
Gorey-Installation of Acetylene Gas	:	:	:	:	:	:	117 16 5	in in		
								T	181 11 3	11 3
		Total for	Total for Half-Year as per Account No. 4	as per Acc	ount No. 4	:	:		181 11 3	11 3

-						
		JATOT	087	987	11	1
		Boiler Truck	-	H	11	1
	ERAL	Powder Waggon	-	н	11	1
	MERCHANDISE and MINERAL	Travelling Cranes	64	74	1	1
	ISE an	Ballast Waggons	15	15	1	1
	HAND	Timber Trucks	30	30	11	1
	MER	Cattle Waggons Covered	117	117	1	1
		Goods Waggons Сотетеб	534	534	11	1
		enossaW aboot) neqO	287	287	1	-
1.		TOTAL	297	296	1	7 7
Stock		efourT finsT ast	4	4	1	
ing		Carrage Trucks	9	9		
urn of Working Stock		Ногае Вохев	18	18		
	P	Mortuary Van	н	H	11	ı
	Солония	Post Office Sorting	73	8	11	
6-Return		Luggage Vans	42	41	1 +	
No. 6-		Third Class and ans Vans	39	40	+	
Z		Composite 1st, 2nd and 3rd Class	22	22	11	١
		Third Class	59	59	11	۱
		sealO broose	62	19	1 "	l
		First Class	42	42	11	
	LOCOMOTIVE	Tenders	24	24	11	
	Lo	Engines	99	99 1	11	
		4/6	1910	0161		
		FER	June,	Dec.,	::	
			Stock-3oth June, 1910 60 24	Stock—31st Dec., 1910 60	Decrease	

Total	88. d.	1	1
In subsequent Half-years	ू ७ ७	Not ascertained	
During the Half-year ending 30th June, 1911.	.gg.	Not ascertained	
			:
	-	:	:
		:	Total
		On Lines open for Traffic	
	In subsequent Half-years	In subsequent Half-years £ s. d. £ s.	During the Half-year Balf-years 3 oth June, 1911. **Example 1. Start St

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.	ets, available t	o meet furthe	Expenditure, as per No. 7.	
Capital authorised, but not yet created or sanctioned as per No. 1	per No. 1		:	£ 8. d.
Share Capital created, but not issued, as per No. 2			:	ı
Loan Capital created, but not received, as per No. 3		:		350,000 0 0
			3	350,000 0 0
Debit Balance on Capital Account, as per No 4			£74,836 18 9	

No. 9-Revenue Account.-Half-Year ended 31st December, 1910.

Dr.

						:)
1909	EXPENDITURE	1910	1909	RECEIPTS.	1910	Totals
18,177	To Maintenance of Way, Works, and Stations per	£ 8. d.	4	By Passengers, viz.:-	£ 8. d.	ъ в. d.
22,051	" Locomotive Power do. B.	22,832 7 9		Class No. £ 8, d.		
6,585	" Carriage and Waggon Repairs do. C,	6,631 12 4	7,284			
22,390	" Traffic Expenses do. D.	22,374 6 11	41,939	1,688,558 43,466 0		
6,248	" General Charges do. E.	6,230 I 4	69,867			
615	" Law Charges	373 4 6		6. 6001-1		
9	" Parliamentary Expenses	24 7 0	7,863	Season Tickets 3,741 7,142 1 8		
818	Compensation—Personal Injury	415 14 3	77,730		79,831 14 10	
160	" Damage to, and Loss of Goods	138 5 2	7,161		7 27 7	
5,111	" Rates and Taxes	4,436 13 10	99,953	Cotal Passengers Parcels &	•	
510	" Rents "	509 17 9	27,800	". Merchandise 27,331 7 2		103,075 9 3
82,671	Total Working Expenses	82 788 2 4	206	7		
			27,594		91	
266	Less Remuneration for Working other Lines:— City of Dublin Innetion Railways Lt 675		5,339		7,332 2 I	
2,464	18	V	36,389	Total Merchandise, &c		38,017 I 8
3,461		3,893 0 4	136,342	Total Traffic Receipts		141,092 IO II
79,210		79,895 2 3	3,745	" Rents Receivable, less Repairs	3,674 4 0	
- 60 03	Ralance to Mat Document		47	". Transfer Fees		
00,924	Datance to free freezing Account	64,935 12 8	3,792			3,738 4 0
140,134		144.830 14 11 1	140.134			N 000 4 44
						144,830 14 11

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2	£ F. d.	12	14		5				19
1910	£ g. d. 6,226 6 10	935	73		965 5 9				72,200 19
	9	64,935 12 8							72,
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	noo	70.	:	th S. t	spu				
	s Ac	nt 1	st	of Rly	Bo				
	ar	con	ere	eion	/d's				
	f-ye	Ac	Int	enu	Llos				
	Hal	nue	rai	Rev	n l				
	ast	Reve	rene	. >	Sto				
	By Balance from last Half-year's Account	" Balance from Revenue Account No. 9	"Bankers' and General Interest	", Proportion of Revenue of the N. R. & W. Extension Rlys. to	meet Interest on Lloyd's Bonds				
1	fro	froi	an	R. 8	In				
	nce	nce	ers	orti	neet				
	Bala	Sala	3an1	rop					
	By I	:	" 王	1 "					
60	£ 5,447	60,924	1	9	302				336
1909	5,	60,9	1		,				67,336
	d.	0				0	0	100	
1910	£ 8, d. 20,624 IO O	996 15 0	0	2,000 0 0	0 0	0	500 0 0	44,121 5 0 28,079 14 9	72,200 19 9
191	1 4	1 9	0	0	0	0	0	1 6	0 1
	£ 0,62	99	2,000 0	2,00	15,000 0	3,000 0	50	44,121 5 28,079 14	2,20
				.,4	Н				1
	To Interest on Consolidated Debenture Stocks	: :	uo 	brd	(n)		:	:	
	Stoc		ncti	erfo	Stow				
	ure		"Guarantee, City of Dublin Junction Railways "	Nat	" Rent of Line leased (Dublin and Kingstown)				
	entı		in		d K	unt		P	
	Deb	rest	ldu	and	n an	" Worked Lines Suspense Account	e.	" Balance available for Dividend	
	ed]	nds	A :	SS	ıbli	e A	serv	Oivi	
	idat	Bo	Jo	Ros	(D	ens	Re	or I	
	losi	ene	ty.	wailw	sed	dsno	nce	le fe	
	Cor	Lloy	Ü	Ne Ne	elea	es a	ura	ilab	
	on	on]	ee,	ee, sion	Line	Lin	Ins	ava	= 1
	rest	est ers'	uarantee, Railways	ant	of	ked	" General Insurance Reserve	nce	
	nte	nter	Ra	inar	Rent	Vor	rene	alai	- 5
	ro I	". Interest on Lloyd's Bonds ". "Bankers' and General Interest "."	,,	"Guarantee, New Ross and Waterford Extension Railways	1:	7 :	:	E :	44
					_	_	1		
1909	20,624	997	2,000	I,747	15,000	5,000	1	45,918 21,418	67,336
	0		S	H	5	113	1	H 2	-
	64							4 (4	9

No. 11.-Proposed Appropriation of Balance available for Dividend.

31st Dec., 1910	£ 8. d. £ 8. d. 28,070 IA O			14,106 5 10	13,973 8 11
31st I	₽ 8 d	9,271 6 10	4,834 19 0		
	:	;	:		•
	:	:	:		:
	:	:	:		ear
		:	:		t Half-y
	Balance available for Dividend, as per Account No. 10	Consolidated Preference Stock, £463,567 at 4 per cent. per annum			Balance to next Half-year
606	8 13 I		0.271 6 10	0 0	
31st Dec., 1909	21,418 13	0	- 0.27	49 487 0	140,12
31st Dec., 1909		9,271 6 10	1		

No. 12-Abstracts.-Half-Year ended 31st December, 1910.

THE REAL PROPERTY.

1909		1910
£		£ s. d.
897	Salaries, Office Expenses, and General Superintendence	894 5 10
4-2-19	Maintenance & Renewal of Permanent Way -	6,229 13 2
5.914 7,467	Wages	7,847 18 7
3,381		14.077 11 9
2,461	REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS— Wages and Materials	3,341 10 2
1,438	REPAIRS OF STATIONS AND BUILDINGS— Wages and Materials	1,508 4 0
3,899	0-	4,849 14 2
	Miles Maintained—Double 291 Single 1272	
	Total 1563	
18,177		1 1 4 2 7 1 1 1 V
		19,821 11
В	Locomotive Power.	
	Locomotive Power.	19,821 11 8
В	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES—	
B 1909 £ 413	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Frances	1910 £ s. d
1909 £ 413 5,138 10,046	Salaries, Office Expenses, and General Superintendence. RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4
B 1909 £ 413 5,138	Salaries, Office Expenses, and General Superintendence. RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4
1909 £ 413 5,138 10,046 475 758	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4 5,268 7 10 10,618 2 7 508 2 11
1909 £ 413 5,138 10,046 475 758	Salaries, Office Expenses, and General Superintendence. RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4 5,268 7 10 10,618 2 7 508 2 11 752 9 4
1909 £ 413 5,138 10,046 475 758	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4 5,268 7 10 10,618 2 7 508 2 11 752 9 4
1909 £ 413 5,138 10,046 475 758	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4 5,268 7 10 10,618 2 7 508 2 11 752 9 4
B 1909 £ 413 5,138 10,046 475 758 16,417	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4 5,268 7 10 10,618 2 7 508 2 11 752 9 4 17,147 2 8
B 1909 £ 413 5,138 10,046 475 758 16,417	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4 5,268 7 10 10,618 2 7 508 2 14 752 9 4 17,147 2 8
B 1909 £ 413 5,138 10,046 475 758 16,417	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4 5,268 7 10 10,618 2 7 508 2 14 752 9 4 17,147 2 8
B 1909 £ 413 5,138 10,046 475 758 16,417	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES— Wages connected with working Locomotive Engines	1910 £ s. d 439 6 4 5,268 7 10 10,618 2 7 508 2 14 752 9 4 17,147 2 8

No. 12-Abstracts-continued

C REPAIRS AND RENEWALS OF CARRIAGES AND WAGGON 1909 £ CARRIAGES— Salaries, Office Expenses, and General Superintendence	1910							
£ Carriages—	1910							
Carriages—								
	£ s. d.							
337	219 2 3							
1,743 Wages	1,800 1 8							
	2,439 I 4							
4,421	4,458 5 3							
Waggons-								
196 Salaries, Office Expenses, and General Superintendence	220 2 3							
878 Wages	912 14 6							
1,090 Materials	1,040 10 4							
2,164	2,173 7 1							
6,585	6,631 12 4							
D To F.								
D TRAFFIC EXPENSES.								
1909	1910							
2	£ 0 d							
14,711 Salaries and Wages, &c	£ s. d. 14,987 17 6							
3,605 Fuel, Lighting, Water and Stores	3,208 8 10							
498 Clothing	434 0 4							
734 Printing, Stationery and Tickets	687 11 10							
2,198 Horses, Harness, Vans, Provender	2,287 17 1							
136 Waggon Covers, Ropes, &c	218 19 9							
276 Miscellaneous Expenses	316 3 5							
232 Joint Station Expenses	233 8 2							
22,390	22,374 6 11							
E GENERAL CHARGES.								
Danama Omnobo.								
1909	1910							
£	£ s. d							
625 Directors	625 0 0							
ro6 Auditors and Public Accountants	107 12 3							
Salaries of Secretary, General Manager, Accountant and Clerks	2 026 *2							
are Office European	2,936 19 9							
raa Fira Inquesta	534 9 5 125 4 I							
Tolograph Funences	588 0 3							
16 Pailway Claring House European								
938 Miscellaneous	439 I4 9 779 I5 0							
210 Advertising	93 5 10							
	93 3 10							
	6,230 1 4							
6,248	6,230 1 4							

No. 13—G	rene	ral Ba	alan	No. 13—General Balance Sheet, 31st December, 1910.	Gr.		1-
	-	7	70	d. l	4		-
revenue Account, Balance at Credit thereof per Account No. 10	_	28.079 14	14	By Capital Account, Balar		;	_
id Dividends and Interest	:	I, 077 I	I	I Cas		6	_
anteed Dividends and Interest, payable, or crued and provided for	or :	or 14,126 6	9	", General Stores and Stock of Material on hand	25,932 I	1 1	
d's Bonds	:	44,300		" Traffic Accounts due to the Company	3,033 16	4	
s due to other Companies	:	1,247	0	:	I,328 14	4	
unt due to Irish Railway Clearing House	:	I,122	00	" " Railway Clearing House ".	2,102 6	3	
ry Outstanding Accounts	:	35,273 18	81	I Post Office	3,850 3	0	
n and Kingstown Railway Rent	:	15,000 0		" Sundry Outstanding Accounts	11,044 16	0	
al Suspense Account	:	2,361 19		" Parliamentary Deposits	9,004 8 10	10	
orary Loan, Parliamentary Deposit	:	8,908		", City of Dublin Junction Railways, Expenditure in respect of the Capital of that undertaking			
ed Lines Suspense Account		53,000	0	iture	/ 407//		
al Insurance_Reserve Account	:	1,500	0	respect of the Capital of that undertaking	61,913 5	9	
	20	205,996 16		6	205,996 16	6	
	1		-				

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No. 14-Mileage Statement, 31st December, 1910.

		iles iorised.		iles ructed.	const	ructing to be ructed.	work	lles ed by ines.
Lines suned by Commen	M.	CHS	M.	CHS.	M.	CHs.	M.	CHS
Lines owned by Company		19	139	36	14	63	135	76
Do. partly owned		22	0	22		_	0	22
City of Dublin Junction Railways	I	22	I	22		_	I	22
New Ross & Waterford Extension								
Railways	13	45	13	45		_	13	45
Lines leased or rented	6	0	6	0			13	0
Total	175	28	160	45	14	63	157	-
Foreign Lines worked	75		200	43	7.77	03	10/	5
Foreign Lines worked over	Res.			-			0	26
Total	175	28	160	45	14	63	157	31
			200	20	12	00	191	31

No. 15-Train Mileage, Half-Year ended 31st December, 1910.

1909	_			1910
509,080	Passenger Trains Goods and Mineral Trains		 	520,634 130,375
631,563		Total		651,009

FREDERIC W. PIM, Chairman of Company.

JOHN NEVILLE, Accountant of Company.

Examined and approved.

PRICE, WATERHOUSE & CO.,

Chartered Accountants.

30th January, 1911.

CERTIFICATE RESPECTING THE PERMANENT WAY.

l hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

26th January, 1911.

26th January, 1911.

Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN,

Locomotive Superintendent.

_

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared on the Consolidated Preference and Ordinary Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN, MARCUS GOODBODY, Auditors.

Dublin & South Eastern Railway.

ONE HUNDRED & TWENTY-NINTH GENERAL MEETING.

OTICE is hereby given that the next Half-yearly Ordinary General Meeting of the Proprietors of this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Thursday, the 9th day of February, 1911, at 12 o'clock noon, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE,

WESTLAND ROW STATION,

DUBLIN, 24th January, 1911.

No. 22.

Aublin & South Eastern Kailway Co. (NEW ROSS AND WATERFORD EXTENSION RAILWAYS.)

TWENTY-SECOND HALF-YEARLY

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 31st DECEMBER, 1910.

Dublin

BROWNE & NOLAN, LTD., PRINTERS, NASSAU STREET.

1911.

Directors.

FREDERIC W. PIM, Chairman.

FRANK BROOKE, D.L., J.P., Deputy-Chairman.

HENRY GIVENS BURGESS.

RICHARD W. BOOTH, J.P.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

1910. 31ST DECEMBER, (NEW ROSS AND WATERFORD EXTENSION RAILWAYS) COMPANY, RAILWAY EASTERN SOUTH AND DUBLIN

BY THE COMPANY. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED

	1	7	0	0
	Total	વ	100,000 0	100,000 0
BALANCE	Loans	£ 5. d.	100,000 0 0 100,000 0 0	100,000 0 0100,000 0 0
	Stock and Shares	£ s. d.	1	1
ANCTIONED	Total	2 8. d. 28 8. d.	200,000 0 0	200,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	£ 5. d.	1	1
CAPITAL C	Stock and Shares	æ s. d.	200,000 0 0	200,000 0 0
SKD	Total	£ s. d.	200,000 0 0 100,000 0 0 300,000 0 0 200,000 0 0	200,000 0 0100,000 0 0300,000 0 0200,000 0 0
CAPITAL AUTHORISED	Loans	% G.	100,000 0 0	100,000 0 0
CAP	Stock and Shares	£ s. d.	200,000 0 0	200,000 0 0
ACTS OF DARITAMENT			63 & 64 Vic., Cap. 201—1897 }	Total

PROPORTION RECEIVED. CREATED, SHOWING THE STOCK CAPITAL OF 2.—STATEMENT

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No. 3.—CAPITAL RAISED BY DEBENTURE STOCKS,

			Nil.			85 8.		
Total as Total	l amount authorised to be raised by Loans and by I sper Statement No. 1 Amount raised by Debenture Stock as above Available Borrowing Powers at 31st Dec	d to be raised by .1. Debenture Stoc	authorised to be raised by Loans and by Debenture Straised by Debenture Stock as above Available Borrowing Powers at 31st December, 1910	ook, in respect of Cap		100,000 0 0		
Dĸ.	No.	4.—Receipt	S AND EXPEN	No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	JUNT.		٤	
	Expended to 3.th June, 1910	Expended during Half-year	Total		Received to 30th June, 1910	Received during	Total	
O EXPENDITURE:	S. S. d.	88 8.	₩ ₩	By Reckipts:-	od 94	d. & S.	d.	
On Lines open for Traffic Waterford Joint Lines	242,069 6 11	11	242,069 6 11	Stocks, per Account No. 2 Less, Discount on Stock issued	390 0	-0 0		
				Ralance			0 060	
	259,095 14 2		259,095 14 9					
							980 000 48	

No. 5.—Details of Capital Expenditure for Half-year ended 31st December, 1910.

	£ s. d.	£ s. d
Nil	_	

No. 6.—RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

No. 7.—Estimate of further Expenditure on Capital Account.

	Fui	RTHER EXPENDIT	URE
	During the Half-year ending 30th June, 1911	In subsequent Half-years	Total
On Lines open for Traffic:— Land and Compensation	& s. d.		£ s. d.
	3,141 15 10		3,141 15 10

No. 8.—Capital Powers and other Assets, available to meet further Expenditure, as per No. 7.

Toon Capital authorized but autout and a	£	s.	d.
Loan Capital authorised, but not yet created or sanctioned, as per No. 1	100,000	0	0
Share Capital Created, but not yet received, as per No. 2	100,000	0	C
Total Loan and Share Capital	200,000	0	0
Less, Debit Balance to Capital Account, as per No. 4	159,485	14	2
Amount available, exclusive of value of surplus land	40,514	5	10

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No. 9F

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## To Mates and Taxes 1910 Total Working Expenses 1910 Total Working Expenses 1910 Total Working Expenses 2,277 8 2,319 5 1,615 18 1,866 13 2, 18 1,866 13 2, 18 1,866 13 2, 18 1,866 13 3, 18 1,866 1,		ch				,983	15		307	230		26 1	24 1	
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8 ". Balance to Not Rovenue Account Eastern Ry" 2,263 6 5 2,263 16 2 2,315 4 3 4,552 12 0 4,952 16 2 3		usser	Clas	Seco	I uo	reel		un	cha		T	ts R		
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No. 10.—NET REVENUE ACCOUNT.—HALF-YEAR ENDED 31ST DECEMBER, 1910.

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No. 11,-Proposed Appropriation of Balance available for Dividend.

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NIL

No. 12.—ABSTRACTS.

NIL

				, 2010. 07.
То	Guaranteed Dividends and Interest accrued			By Capital Account, Balance at Debit thereof, as per
	and provided for, etc	2,022 13	6	No. 4 159,485 14 2
,,	Loan	100,000 0	0	" Amounts due by other
17	Balance due to Bankers	80 3	T	Companies 1,969 18 7
,,	Debt due to D. & S. E. Rly. Co., on account of Capital Expenditure	61,913 5	6	,, Sundry Outstanding Accounts 5,265 7 1
,,	Sundry Outstanding Accounts	2,704 17	3	
		166,720 19 1		166,720 19 10

No. 14-MILEAGE STATEMENT

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned Do. Partly owned	 M. C. 13 45 0 22	M. C. 13 45 0 22	M. C.	M. C. 13 45 0 22
Total	 13 67	13 67	-	13 67

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1909			_			Half-year ended 31st Dec., 1910
23,492 5,259	Passenger Goods	Trains	1.	::	 * •	24,010 5,542
28,751						29,552

FREDERIC W. PIM, Chairman of Dublin and South
Eastern Railway Company.

JOHN NEVILLE, Accountant of Dublin and South Eastern Railway Company.

AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the New Ross and Waterford Extension Railways Separate Undertaking, after charging the Revenue of the Half-year, with all expenses which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN,
MARCUS GOODBODY,
Auditors

No. 47.

Dublin and South Eastern Railway Co. (CITY OF DUBLIN JUNCTION RAILWAYS.)

FORTY-SEVENTH HALF-YEARLY

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 31st DECEMBER, 1910.

DUBLIN:

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET.
1911.

Members of Joint Committee.

FREDERIC W. PIM, Chairman, FRANK BROOKE, D.L., J.P., LAURENCE MALONE, E. K. B. TIGHE, D.L., J.P.,

GERALD F. BRUNSKILL,

JOHN MURPHY,

SIR WILLIAM WATSON, D.L., J.P.,

EDWARD WATSON, J.P.,

Fane Vernon, D.L., WILLIAM P. CAIRNES,

Dublin and South Eastern Railway Company.

City of Dublin Steam
Packet Company.

Great Northern Railway
Company (Ireland).

RAILWAY, 31st DECEMBER, 1910. DUBLIN JUNCTION RAILWAYS.) EASTERN (CITY OF SOUTH AND

	Total	5. d.		1	1
BALANCE	Loans	£ s. d.	1	ı	
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REATED OF	Loans	બર	100,000	50,000 0	150,000
CAPITAL CREATED OR SANCTIONED	Stock and Shares	E s. d. E s. d.	300,000 0 0100,000 0 0400,000 0 0300,000 0 0100,000 0 0400,000 0 0	1	300,000 0 0150,000 0 0456,000 0 (300,000 0 0150,000 0 0450,000 0 0
RD	Total	£ s. d.	400,000 0 0	0 0 000'09 0 0 000'09	45C,000 0 C
CAPITAL AUTHORISKD	Louis	B. 8. 2. 8. d.	100,000 0 0	20,000 0 0	150,000 0 0
CAI	Stock and Shares	. £ 8. d.	300,000 0 0		300,000 0 0
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	4 per cent. 1884 & 1887	4 per cent. 1894 & 1897	Total	
Existing at 31st December, 1910 Existing at 31st December, 1910 * Including £6,000 issued as cover for temporary loan.		8 8. d & s. d. L	£ •. 130,230 0 130,230 0	1000
Total amount authorized to be raised by Debenture Stock in respect of Capital created as per Statement No. 1			150,000 9 0	. 000

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AND EXPENDITURE ON CAPITAL ACCOUNT.		-	d. By Receipts— Stocks, per Account No. 2 300,000 0 0 Debenture Stock (Acct. No. 3) 194 920 0	7	1,626 6 4	425
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	70.		for J			
		TR R.	pen			1
		DITT	0 80			
	17-57	PEN	On Lines open for Traffic 424,468 6			
		TO EXPENDITURE.	On			
		1				

No.	5—DETAILS	OF	CAPITAL	EXPENDITUR	E FOR	HALF-YEAR	ENDED
			31st D	ECEMBER, 191	10.		

				£ s.	d.	£	6.	ć
Land and Com	pensatio	n:-						
Law Costs			 			2	2	
								_
						2	2	

No. 6-RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Fo	RTHER EXPENDIT	URE
	During the Half-year ending 30th June, 1911	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s. d.
Lines Open for Traffic	Unascortained	Unascertained	- 1
		Load	
	-	- T	-

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

	1	£	s.	d.
Loan Capital created, but not received, as per No. 3		25,770	0	0
Credit Balance to Capital Account, as per No. 4		1,385	19	3
Amount available, exclusive of value of surplus land	-	27,155	19	3

Total	£ 8. d.					2,311 14 4		652 7 6	. 1		873 12 10	3,837 14 8	581 13 4
1910	्ट इं			1,437 8 10	300 0 0	2,3	621 4 6 31 3 0	T	2,954	625 0 0 248 12 10	00	9,88	0
RECEIPTS	Py Passengers, viz.:- & s. d. Class No.	First13.558 295 5 3 Second51,751 395 17 6 Third 130,265 690 14 3	Season Tkts. 154 55 11 10	By Parcels, Horses, Carriages, &c	Less Proportion of amount over. credited in previous Half-years 200 0	Total Passengers, Parcels & Mails	" Merchandise and Minerals		Total Traffic Receipts	,, Station Accommodation and Services, and Haulage		Rents of Houses, Land, &c	
1909	Ct3	301 14 4 403 11 6 615 4 10	1,320 10 8 53 11 2	1,374 1 10 699 9 5	300 0 0	2,273 11 3	806 15 8 18 15 11	825 11 7	3,099 2 10	625 0 0 254 4 11	879 4 11	3,978 7 9 532 12 11 2 12 6	535 5 5
Total	8. 8.			1,755 3 0								2,664 5 0	0 0 0
1910	22.1	7 17 2	1,535 1 10	72.5								2,	
EXPENDITURE	4. '	: : :	Keceipts	Total Working Expenses								" Balance to Net Revenue Account	
600	41 1 9 273 12 11 10 19 4	4	-	1,917 1 2								2,596 12 0	4,513 13 2

6

No. 10.-NET REVENUE ACCOUNT.-HALF-YEAR ENDED 31ST DECEMBER, 1910.

Cr.

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00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	14
2,664 5 0 2,000 0 0 1,500 0 0 1,000 0 0 7,164 5 0	18,989 4 8
1,	18,
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Ac Ac East East Ilwa	
from Revenue Account ed Interest payable by a and South Eastern f Dublin Steam Packet Northern Railway Co.	
Source Source or Certain Source or Certain Source (
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fro in a of D	
alance from Revenue Account No. 9 2,664 5 0 aranteed Interest payable by:— Dublin and South Eastern Railway Co 2,000 0 0 City of Dublin Steam Packet Co 1,500 0 0 Great Northern Railway Co. (Ireland) 1,000 0 0 Balance (See No. 13) 1,1,824 19 8	
nuar D C	
By Balance from Revenue Account No. "Guaranteed Interest payable by:— Dublin and South Eastern Railw City of Dublin Steam Packet Co. Great Northern Railway Co. (Irell Balance (See No. 13)	
000008	00
9 .8 .8 . d	11
2,596 12 0 2,596 12 0 1,500 0 0 1,000 0 0 7,096 12 0	921
25 s. d. 2, 824 19 8 2,596 12 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	18,
1,80000	00
24 19 24 19 00 00 00 0 20 0 59 13	9 4
1910 1909 2 s. d. 2,596 12 4,500 0 0 2,484 12 0 2,000 0 0 1,500 0 0 59 13 0 1,000 0 0 1,824 19 11,824 19	18,989 4 8 18,921 11 8
## 1910 1909 1909 15-year's Account 11,824 19 8 2,596 12 0 1,500 0 1,500 0 0 1,500 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 0 1,500 0 1,500 0 0 1,500 0 1,500 0 1,500 0 1,500 0 1,500	- 1
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ice from last I Guaranteed Si Debenture Ste do.	
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To Debit Balance from last E ". Interest on Guaranteed St ". Interest on Debenture Sto ". do. do. ". General Interest Account	
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8. d. 19. g. T.	11 8
11,824 19 8 To Debit Balance from last Half-year's Account 1,824 19 8 1,500 0 0 1, Interest on Guaranteed Stock 2,484 12 0 0 1, General Interest Account 69 13 0 1,000 0 0 0 Great Northern Railway Co. (Irelance Chee No. 13) General Interest Account General Interest Chee No. 13)	18,921 11 8

No. 11—Proposed Appropriation of Balance available for Dividend.

7

NIII.

No. 12-ABSTRACTS.

Half-year enced 31st Dec.	37 2 11	37 2 11
GENERAL CHARGES	& s. d. 1 9 Railway Clearing House Expenses, &c	
Half-year ended 31st Dec., '09	£ s. d.	41 1 9

Dr. No. 13—General Balance, 31st December, 1910. Cr.

To Capital Account for Balance at Credit		S.		By Net Revenue Account	£	8	d,
thereof as per No. 4				for Balance at Debit thereof, as per No. 10	11,824	19	8
provided for	190	10	4	,, Amounts due by other			
" Balance due to Bankers " Debt due to D. & S.	3,385	6	1	" Sundry Outstanding			6
E. Rly. Co., on account of Capital				Accounts	1,865	15	1
Expenditure	7,254	7	7				
	40.00%	477	-				
	19,264	27	3		19,264	17	3

No. 14-MILEAGE STATEMENT

		Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned	• •	м. г. т.	м. г. т.	м. г. т.	м. г. у.

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1909			-			Half-year ended 31st Dec., 1910
19,750 755	Passenger	Trains				20,080
	Goods	**		••		805
20,535				Total	 	20,885

FREDERIC W. PIM, Chairman of Dublin & South Eastern Ry. Co. JOHN NEVILLE, Accountant of Dublin & South Eastern Ry. Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the City of Dublin Junction Railways Separate Undertaking, after charging the Revenue of the Half year, with all expenses which, in our judgment, ought to be paid thereout.

C. FREDERIC ALLEN, Auditors.

27th January, 1911.

Great Aorthern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 31st DECEMBER, 1910,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE COMPANY'S OFFICES, DUBLIN,

ON

WEDNESDAY, the 15th day of FEBRUARY, 1911.

AT TWELVE O'CLOCK, NOON.

Great Northern Railway Company

(IRELAND).

Birectors :

FANE VERNON, Esq., Chairman.

WILLIAM P. CAIRNES, Esq., Deputy-Chairman.

J. MILNE BARBOUR, Esq.
WILLIAM BURTON CARSON, Esq.
T. F. COOKE, Esq.
SIR WM. QUARTUS EWART, Bart.
W. L. A. GOULDING, Esq.

R. Ashhurst Gradwell, Esq. H. S. Guinness, Esq. Major J. C. W. Madden. Wickham H. B. Moorhead, Esq. James T. Reade, Esq.

Note.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 28th February. Proprietors are particularly requested to advise the Secretary, immediately, of any change of Address.

Great Morthern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Dublin,

15th FEBRUARY, 1911.

Name			
Address			

N.B.—If you attend the Meeting, please write your Name and Address in full on this slip, and present it at the door on entering, in order that a correct list of those present may be made,

T. MORRISON, Secretary.

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 31st December, 1910, duly audited and verified, presents the following results:—

	1910	1909	Increase	Decrease
	£	£	£	
Traffic Receipts, Rents, &c., per Account No. 9	571,090	546,441	24,649	=
Less Working Expenses, per Account No. 9	317,963	305,730	12,233	_
Profit on Half-year's working	253,127	240,711	12,416	-
Miscellaneous Receipts, per Account No. 10	4,062	3,683	379	_
	257,189	244.394	12,795	-
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	66,190	78,284	-	12,094
	190,999	166,110	24,889	-
Placed to Renewal, Depreciation, and Insurance Funds	16,500	-	16,500	-
	174,499	166,110	8,389	-
Balance from previous Half-year	38,414	35,572	2,842	-
Available for Dividend	212,913	201,682	11,231	-

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st March next, viz.:—

Four per cent. on the Consolidated 4 per cent.

Preference Stock .. £30,217 14 0

Six and a half per cent. on the Ordinary Stock 131,422 15 8

£161,640 9 8

leaving a Balance of £51,273 is. 2d. to be carried to next Account.

The following Table exhibits the Receipts for the past half-year, also those of the corresponding half of 1909:—

Description		Half-y ende 31st Dec.	d		Half-y ende 31st Dee	d	909	Increase	Decrease
		£	s. a	ł.	£	s.	d.	£ s. d.	£ s. d.
Passengers		240,571	2 1	II	234,157	9		6,413 13 10	= 20
Parcels, Horses, Carriages,	&c.	45,906	2	9	44,670	I	0	1,236 1 9	
Mails		19,274	I	7	18,723	19	7	550 2 0	
Merchandise		183,043	16	2	172,471	2	IO	10,572 13 4	-
Live Stock		34,058	18	5	31,319 1	6		2,739 1 10	100-
Minerals		43,579	7	6	40,085	14	0	3,493 13 6	-
Rents and other Receipts	• •	4,657	3	II	5,013	4	I	-	356 0 2
Barrier Co.	£	571,090	13	3	546,441	7	2	25,005 6 3	356 0 2
			N	let	Increase		£	24,649 6 1	-

The Working Expenses for the Half-year have been £317,963 5s. id., showing an increase of £12,233 3s. iod., as compared with the corresponding half of 1909.

The expenditure on New Works, additional Rolling Stock, and subscriptions to other Companies has, during the Half-year, amounted to £21,701 8s. 1d., particulars of which will be found subjoined to Account No. 13. Such expenditure will be charged to Capital Account when the necessary powers have been obtained.

During the Half-year £2,970 Ordinary Stock has been issued, and the premium thereon, amounting to £686 8s. 3d., has been credited to Capital Account.

The Refreshment Rooms, Dining Cars, and Hotels Accounts for the year ended 31st December, 1910, show a profit on working of £2,753 7s. 8d., of which £1,000 os. od. has been placed to Depreciation Account, and the Balance, £1,753 7s. 8d., to the credit of Net Revenue Account.

The construction of the Castleblayney Keady and Armagh Railway Company's Line was completed in November last, and on the 10th of that month the Section from Keady to Castleblayney was opened for public traffic. It will be remembered that the other half of the Railway, viz., from Armagh to Keady, was opened about eighteen months prior to the above-mentioned date.

The Company's Bill, after considerable opposition, passed the House of Commons, and was read a first time in the House of Lords last Session, and has been carried forward to the new Parliament.

It is with much regret that your Directors have to report the resignation of their esteemed colleague, Mr. John Jameson, who has rendered valuable services as a Director of the Company for upwards of twenty-five years. The vacancy thus caused has been filled by the appointment of Mr. Wickham H. B. Moorhead, of Newry.

The Directors who retire by rotation, and who are eligible and offer themselves for re-election, are Mr. Fane Vernon, Mr. H. S. Guinness, Mr. William Burton Carson, and Mr. W. L. A. Goulding.

The retiring Auditor is Mr. Marcus Goodbody, who is eligible, and offers himself for re-election.

By Order,

T. MORRISON, Secretary.

AMIENS STREET TERMINUS, DUBLIN, 24th January, 1911.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31ST DECEMBER, 1910.

MENT OF CAPITAL AUTHORISED, AND CREATED BY THE COMPANY

	CAPI	CAPITAL AUTHORISED	ISED	CAPITAL (CAPITAL CREATED OR SANCTIONED	SANCTIONED		BALANCE	
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
:	450 000 0	150.000	600.000		S. 6 0 150,000	600,000 0	42	भ्र।	41
it, 1847		34.000		340.000	999'051 2	640.666 0	13.000	16,667	29,62
- I	873.500	291,150	1,164,650 0	873.500	0 201.150	1.164.650 0	1	1	1
	900.000	300,000		000.000			1	1	11
and 8 % c	150,000 0	50.000	200,000	150.000	200,000	200,000	11	1	1
		50,000	245 000 0	195,000	26,000		1	1	
	30,000 0	1 1	30,000 0	30.000	1	30.000 0	11	11	11
-		000'6		_	0,000		1	1	1
ital) Board of Trade Certifi	100,000	00,600	200.000	300,000	11	200,000	100 000	00,000	199.600
The Ulster and Portadown, Dungannon and Omagh Junction Railway Companies Amalgamation Act (1875)		131,385		329,575	0 131,385	460.960 0	34,550		34.550
(100)	4,390,625 0	1,448,468	5,839,093 0	4,243,075	0 I.332,20I	5,575,276 0	147,550	116,267	263,817
Less—Keduction of Capital, as per terms of analgamation (see Accounts 30th June, 1877)	432,699 5	1	432,699 5	432,699	10	432,699 5	1	1	1
1 407	3,957,925 15	1,448,468	5,406.393 15	3,810,375 15	I,332,201	5,142,576 15	147,550	116.267	263.817
Less-Capital extinguished by Great Northern Ry. (Ireland) Act, 1877	345.991 15	154.100	500.00g 15	198.441	5 37.833	236.274 15	147.550	116.267	263.817
	3,611,934 0	I.294.368 o	4,006,302 0	3.611,934	o 1,294.368 o	4.906,302	1	1	ı
Act, 1877	345.000 0	155,000 0	500.000	345,000	0 155.000 0	500.000	1 1	11	11
Great Northern Railway (Ireland) Act, 1879	300.000 0	100,000 0		300,000			1	1	1
Loudonderry and Enniskillen Railway Amalgamation Act, 1883				507.416	150,000		1	1	1
: :	300.000	20,000 0	80.000 0	300,000	0 000,000	80.000 0	1 1	11	1 1
Board of Trade Certificate under Regulation of Railways Act, 1889					60,220		ı	1	1
Great Northern Kailway (Ireland) Act, 1891	000.000	23.000 0	000.000	100,000	20.000 0	722,000	1		1
Board of Trade Certificate under Regulation of Railways Act, 1589		17,000 0	17,000 0		17.000 0		1	1	1
:	100,000 o		133.300 0		0 33,300 0	133,300 0	1	1	1
Great Northern Railway (Ireland) Act, 1900		0 000'001	400,000 0		м		1	1	1
	200.000		50,000 0	50,000		300,000	1 1	1 1	11
Strabane and Letterkenny Railway Acts, 1903 and 1904		1	70,000 0		- 0		1	1	1
	6,404,350 0	z.182.888 5	8,587,238 5	6,404,350	0 2,182,888 5	8.587,238 5	1	1	1
Nominal Additions on Consolidation of Debenture, Guaranteed	148.164 0	120 300 9	268.464 9	148.164 0		268.464 9	1	1	1
	6.552,514 0	2 303,188 14	8,855,702 14	6,552,514 0	0 2.303,188 14	8.855 702 14	1	1	1

6

Great Northern (Ireland) & Midland Railways Act, 1906
Norg.—Interest and Dividends upon a Capital of £491,090 are charged upon the Receipts of the County Donegal Joint Railways, payment of which is guaranteed
Norg.—Interest and Dividends upon a Capital of £491,090 are charged upon the Receipts of the County Donegal Joint Railways, payment of which is guaranteed

	Unissued Stock	£ s. d. £ s. d.	1	1	128,581 0 0	128,581 0 0
OKIION NECE	Total	£ s. d.	869,270 0 0	0 0 588,016,1	4,043,778 0 0 128,581 0 0	6,423,933 0 0
WING THE PROP	Nominal Additions on Consolidation of Stocks	£ s. d. £ s. d.	141,854 0 0	6,310 0 0	1	148,164 0 0
CREATED SHO	Amount Received	£ s. d.	727,416 0 0	I.504.575 0 0	4,043.778 0 0	6,552,514 0 0 6,275,769 0 0 148,164 0 0 6,423,933 0 0 128,581 0 0
SHARE CAPITAL	Amount Created	£ s. d.	869.270 0 0	0 0 510,885 0 0	4,172,359 0 0	6,552,514 0 0
THE CAPTEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE FRUPURITION RECEIVED.	NO. 11.—STRAINERS		Consolidated 4 per cent. Guaranteed Stock	Consolidated a ner cent. Preference Stock	Compound of the Compound of th	Ordinary Stock

	Total	Debenture Stock	£ s. d.	2,296,476 0 2	2,296,476 0 2	1	1	2,296,476 0 2	6,712 13 10
CK.	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	Nominal Additions on Consolidation	£ s. d.	120,300 9 0	120,300 9 0	ı	Ī	Statement No. 1	
No III —CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY ISSUE OF CENT. DEBE	Amount Received	£ s. d.	2,176,175 11 2	2,176,175 11 2		1	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1	:
ND DE				:	:		6	ect of C	0161
OANS				(:	:	:	:	k in resp	ecember,
D BY I				:	;			e Stocl	31st D
RAISE]				:	6 :		:	Debentur	owers at
PITAI					:			and by	owing F
III —CA		1			: :	:		by Loans	ed by Loans and by Depending Stock, as above Balance, being available Borrowing Powers at 31st December, 1910
Z					01	:	:	e raised	s and by ing avail
	4			1010	ber. 10			sed to b	y Loan
				th Inne	rst Decem		:	nt authori	nt raised r Bala
					Existing at 30th June, 1910.	Increase	Decrease	Total Amour	Total Amount raised by Loans and by Debenius Stock, as above Balance, being available Borrowing Powers at 3

				. Contract of the contract of	account.		Er.
Expenditure	Amount Expended to 3 oth June, 1910	Amount Expended during Half-year	Total to 31st Dec., 1910	RECEIPTS	Amount Received to 30th June, 1910	Amount Received during Half-year	Total to
On Lines Open for Traffic	£ s. d. 7,494,969 6 0	£ s. d.	£ s. d. 7.494,969 6 0	By Shares and Stock, per Account (No.2)	£ s. d.	£ s. d.	£ s. d. 6,275,769 0 0
On Working Stock .	1,182,608 0 6	Ī	1,182,608 0 6	" Debenture Stock, (2,176,175 11 2	1	2,176,175 11 2
On Hotels owned by Company	61,313 16 5	1	61,313 16 5	" Forfeited & Merg- ed Shares, &c	55,240 0 2	1	55,240 0 2
on Subscriptions to other Companies —Castlederg and Victoria Bridge Tramway Co.	2,000 0	1	0000	"Premiums on) Stock issued	534,604 0 3	686 8 3	535,290 8 6
Cast le bla yn e y. Keady, & Armagh Railway Co.	2		, v		9,038,818 11 7	3,656 8 3	9,042,474 19 10
The Co. Donegal Railways Joint Committee	130,500 0 0	1	130,500 0 0	Вајалсе	T		137,971 8 9
	9,180,446 8 7	1	9 180,446 8 7				9,180,446 8 7

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DECEMBER, 1910.

Note-

Pending the obtaining of further Powers, the cost of Works, &c., properly chargeable to Capital Account, and usually detailed in this Statement, has been placed to a "Suspense Account," which appears in the General Balance Sheet—Account No. XIII.

-				10		
		Total	4,99	5,096	IOI	1
		Ballast Vans Vans	6	11	1 2	1
	20	Goods Vans	87	87	1	1
	IANDIS	Ballast Wagons	85	109	24	1
	MERCHANDISE	Boiler	7	7	1	-
		Timber	98	986	1	1
		Cattle	560	260	1	1
		Goods Wagons Covered	1,985	I,985	1	1
		Goods Wagons Open	652 2,169 1,985 560	2,244 1,985	75	-
		Total	652	652	1	1
CK.	OCK.	Post Office Borting Sans Vans	00	00	1	1
No. VI.—RETURN OF WORKING STOCK	Fish	60	9	1	-	
	13	Carriage Trucks	45	45	1	1
	CHING	Horse	100	100	1	1
W W	တိ	Luggage and Mail Vans	96	90	1	1
o N		Com- posites	901	106	-	
TUE		3rd Class	189	192	3	1
-RE		2nd Class	20	00 H	1	61
VI		Ist	25	24	1	н
No	RAIL	Trailer	6	6	1	1
	STEAM	Motor	7	7	1	1
	nsi	Electric T	II	II	1	1
	OTIVE	Ten-	146	146	T	T
	LOCOMOTI	En. Ten-	164	164	1	1
			Stock on 30th June, 1910 164 146	31st Dec., 1910 164 146	Increase during half-year	
			Stock on 3	", 31	Increase du	Decrease

	TOTAL	£, s. d.	i	
IT.	In subsequent half-years	£ 8. d.	Not as certained	
TAL ACCOUN	During the half. year ending 30th June, 1911	k s. d.	Not as	
No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.				
ER EXPENDI				
E OF FURTH				
II.—ESTIMAT				
No. V				

ACCOUNT No VII.	£ s. d.	ı	128,581 0 0	6,712 13 10	135,293 13 10	137,971 8 9	
E, PEF		:	;	:			
NDITUE		3	4	:		0 0	
R EXPE		0 0	•			Æ	
URTHE		;	:	:		:	
TEET F		*	:	ø •		:	
LE TO N		nt No. I.	:	:		:	
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PEP ACCOUNT NO VII.		Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.		Debit Balance on Capital Account, per Account No.IV.	

								-		_					_	
		d.					3					н		I	0	00
	Dec.	s					7					2		12	II	13
Er.	31st Dec.,	¥					7.51					682		4.532 12	124	060
9	69						305,751					260.682		4		571,090 13
		a.				111			- 1	7	5	9				
		s'				0 0 H			4	0	00	7				
	1	43				71 06				2	20	62		1	- 1	
						240,571 45,906 19,274				183,043 10	34,058 18	43,579				
						61				NI N	(C)	4				
		5. d.	29,569 I 10 188,930 I6 IO	10	3 11	Horses, Carriages, &c.	d.	OI 0	00		:	:		irs	:	
		30 0	30 16	232,265 19		99.68	S	9	01 666,11					epa		
		13 766	29,569	32,2	8,305	rriag	w	195,043	566		:	-		SS R		
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	RECEIPTS	No. 67,638	284,260	3,885,758	3,18	es,								erty		
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	2	rers			t hol	т, П		and	Less Cartage		1001	ris		of P	H	
E		Seng	SS		iicke	ils		rch	SSC	(0	Minerals		nts	nsfe	
S		By Passengers- 1st Class	and Class		Season-ticket holders 3,187	By Parcels, "Mails		" Merchandise	Les	H	" Live Stock	Min		" Rents of Property, less Repairs	Transfer Fees	
000		By 1st	2nd 3rd		Sea	By .:		33			2	6		2	2	
AC	C. ar	14,144	29,262	199	7,496	24	51	IO	30	71		90	17	03	OII	41
到自	Half-year ended 3181 Dec., 1909	4 4	29,	226,661	7,496	44,670	297,551	183,901	11,430	272,471	0	40,080	243.077	4,903	H	546,441
EN	Hal en				2		20	ĩ		1	,		7			54
EV			_	_	_			_								
PG		6. 6	0	5	II	00 0	OI	10	0	0	01	5	7.	0 0	- 0	1 (0)
AILE	ec.,	9			15 II		12 10	12 10	7 0		5 IO	7 5		01 91	2 00	
IX	st Dec.,	9					18 12 10	92 12 10	7	00		7		18 16 10 55 II 9	n «	13
Vo. IX.—	31st Dec.,	9					18 12 10	92 12 10			1,036 5 IO	7	50 11 5	19,118 16 10 1,155 11 9	n «	13
No. IX.—REVENUE ACCOUNT.	31st Dec.,	£ s. 074,348 17	103,767 15	19,544 7	79,661 15	9 688	18	92 12	3,049 7	718 18	1,036	19,149 7		H	317,963 5	571,090 13
No. IX.—	31st Dec.,	£ s. 074,348 17					18 12 10	92 12 10	7	00		7	50 11	319,118 16 10	317,963 5	571,090 13
No. IX.—	31st Dec.,	£ s. 074,348 17	B. 103,767 15	C. 19,544 7	D. 79,661 15	E. 16,790 19	18	92 12	3,049 7	718 18	1,036	19,149 7	50 11		317,963 5	571,090 13
No. IX.—	31st Dec.,	£ s. 074,348 17	103,767 15	19,544 7	79,661 15	9 688	18	92 12	3,049 7	718 18	1,036	19,149 7	50 11		317,963 5	571,090 13
No. IX.—		£ s. 074,348 17	B. 103,767 15	do. C. 19,544 7	D. 79,661 15	E. 16,790 19	81	92 12	3,049 7	718 18	1,036	19,149 7	50 11		317,963 5	571,090 13
No. IX.—		see Abstract A. 74,348 17	B. 103,767 15	do. C. 19,544 7	D. 79,661 15	do. E. 16,790 19		92 12	3,049 7	718 18	1,036	19,149 7	50 11		317,963 5	571,090 13
No. IX.—		see Abstract A. 74,348 17	do. B. 103,767 15	do. C. 19,544 7	D. 79,661 15	E. 16,790 19		92 12	3,049 7	718 18	1,036	19,149 7	50 11		317,963 5	571,090 13
No. IX.—		Way, see Abstract A. 74,348 17	do. B. 103,767 15	do. C. 19,544 7	do D. 79,661 15	do. E. 16,790 r9		92 12	-Personal Injury 3,049 7	718 18	1,036	19,149 7	50 11		10 Not Revenue Account 252 127 8	571,090 13
No. IX.—	EXPENDITURE 31st Dec.,	Way, see Abstract A. 74,348 17	do. B. 103,767 15	do. C. 19,544 7	do D. 79,661 15	do. E. 16,790 r9		92 12	-Personal Injury 3,049 7	718 18	1,036	19,149 7	50 11		10 Not Revenue Account 252 127 8	571,090 13
No. IX.—		Way, see Abstract A. 74,348 17	do. B. 103,767 15	do. C. 19,544 7	do D. 79,661 15	do. E. 16,790 r9		92 12	-Personal Injury 3,049 7	718 18	1,036	19,149 7	50 11		10 Not Revenue Account 252 127 8	571,090 13
No. IX.—		Way, see Abstract A. 74,348 17	do. B. 103,767 15	do. C. 19,544 7	do D. 79,661 15	do. E. 16,790 r9		92 12	-Personal Injury 3,049 7	718 18	1,036	19,149 7	50 11		10 Not Revenue Account 252 127 8	571,090 13
No. IX.—		Way, see Abstract A. 74,348 17	do. B. 103,767 15	do. C. 19,544 7	do D. 79,661 15	do. E. 16,790 r9		92 12	-Personal Injury 3,049 7	Injury to Workmen 718 18	Damage to Goods, &c 1,036	19,149 7	50 11	Less for working other Lines 1,155 II 9	10 Not Revenue Account 252 127 8	571,090 13
		Way, see Abstract A. 74,348 17	Locomotive Power do. B. 103,767 15	Carriage & Wagon Repairs do. C. 19,544 7	Traffic Expenses do D. 79,661 15	General Charges do. E. 16,790 19 Law Charges 889 6	Parliamentary Expenses	92 12	Compensation—Personal Injury 3,049 7	" Injury to Workmen 718 18	", Damage to Goods, &c 1,036	Rates and Taxes 19,149 7	Rents of Stations, and Station Services 50 II		Balance carried to Net Revenue Account 252 127, 8	571,090 13
⊕r. No. IX.—)	EXPENDITURE	To Maintenance of Way! see Abstract A. 74,348 17	" Locomotive Power do. B. 103,767 15	" Carriage & Wagon Repairs do. C. 19,544 7	" Traffic Expenses do D. 79,661 15	". General Charges do. E. 16,790 19	" Parliamentary Expenses	" Mileage and Demurrage 92 12	" Compensation—Personal Injury 3,049 7	" Injury to Workmen 718 18	" Damage to Goods, &c 1,036	19,149 7	", Rents of Stations, and Station Services 50 II	Less for working other Lines	Balance carried to Net Revenue Account 252 127, 8	571,090 13
	EXPENDITURE	To Maintenance of Way! see Abstract A. 74,348 17	" Locomotive Power do. B. 103,767 15	" Carriage & Wagon Repairs do. C. 19,544 7	" Traffic Expenses do D. 79,661 15	". General Charges do. E. 16,790 19	Parliamentary Expenses	Mileage and Demurrage92 12	" Compensation—Personal Injury 3,049 7	" Injury to Workmen 718 18	" Damage to Goods, &c 1,036	Rates and Taxes 19,149 7	Rents of Stations, and Station Services 50 II	Less for working other Lines	Balance carried to Net Revenue Account 252 127 8	571,090 13
		Way, see Abstract A. 74,348 17	Locomotive Power do. B. 103,767 15	Carriage & Wagon Repairs do. C. 19,544 7	Traffic Expenses do D. 79,661 15	". General Charges do. E. 16,790 19	" Parliamentary Expenses	" Mileage and Demurrage 92 12	Compensation—Personal Injury 3,049 7	" Injury to Workmen 718 18	", Damage to Goods, &c 1,036	Rates and Taxes 19,149 7	", Rents of Stations, and Station Services 50 II		Balance carried to Net Revenue Account 252 127, 8	571,090 13

E.	No	XNET REVENUE ACCOUNT.	NUE ACC	DUNT.		Ar.
Half-year ended 31st Dec., 1909		31st Dec., 1910	Half.year ended 31st Dec., 1909	1		31st Dec., 1910
£ 45,926 I	To Interest on Debenture Stock	£ s. d. 45,929 10 5	35 572	By Balance from last Half-year's Account	r's Account	38,414 3
	". Consolidated 4 per cent. Guaranteed Stock Guarantee to City of Dublin Junction Rvs.	17,385 8 0	240,711	" Balance from Revenue Account	· tu	253,127 8
	". Reserve Fund: Interest for Half-year)	7	44	", Bankers and General Interest Account	Account	1,224
12,153	". Balance of amount over credited to re-)	9	858	". Interest on C. K. & A. Rly. Co.'s Deben- ture Stock	o.'s Deben-}	264 14
	lecision of Court	5,000 0 0	250	" Belfast & County Down Ry.Co., Way Leave	., Way Leave	250 0
	", Fire Insurance Fund	2,500 0 0	170	" Belturbet Line-Baronial Guarantee	arantee	170 0
	Carriage and Wagon Renewal Fund	4,000 0 0 0	400	" Ardee Line	:	400 0
78,284	", Erectifical Frank Depreciation Fund	82,690 5 5	196'1	", Hotels, Refreshment Rooms, and Dining) Cars, Profits	and Dining)	1,753 7
201,682	" Balance available for Dividend	295,603 16 3	279,966			295,603 16
	No. XI.—PROPOSED APPRO	OPRIATION OF	BALANC	No. XIPROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,	D.	
Half-year ended						31st Dec., 1910
£ 201,682	Balance available for Dividend, per Account No. X.	nt No. X.		:	•	£ 5. d
30,218	Dividend on £1,510,885 Consolidated 4 per cent. Preference Stock	r cent. Preference	Stock	•	£30,217 14 0	
120,365	" on £4,043,778 Ordinary Stock, at 6½ per cent. per annum	it 64 per cent. per		131	131.422 15 8	
150,583						101,640 9
51,099	Balance to next Half-vear	Half wear				51 273 1

No. XII.—ABSTRACTS.

	WAINTENANCE OF WAY MODES	80				
A.	MAINTENANCE OF WAY, WORKS	ο, α.ε.				-
Half-year ended		£	s. d.	£	s.	d.
31st Dec., '59 £2,870	Salaries, Office Expenses, & General Superintendence			3,529	8	8
	Maintenance and Renewal of Permanent Way—					
26,719	Wages		0 3			Ш
26,077	Materials	22,598				
54,543	Locomotive I ower	-,-5	_	52,934	4	2
9,863	Repairs of Roads, Bridges, Signals, and Works			9,609	10	I
6,300	Repairs of Stations and Buildings			8,275	14	7
	MILES MAINTAINED - Three Lines 4					
	Double . 1635 Single . 3783					
160	Total 5424					
E0 5EC	Total			74,348	17	6
73,576	Total			, , , , , ,		
В.	LOCOMOTIVE POWER.					
Haif-year ended		£	s. u.	£	s.	d.
31st Dec., '09						
£ 885	Salaries, Office Expenses, & General Superintendence			972	12	4
	RUNNING EXPENSES—					
21,789	Wages connected with working of Loco. Engines					
39,962	Coal and Coke	42,563				
3,635	Oil, Tallow, and other Stores	3,706	0 5	72,267	TO	2
68,604				12,201	10	2
0.0	REPAIRS AND RENEWALS—	10 277	т8			
8,872	Wages	10,311				
9,000	Engine Renewal Fund	9,000	0 (76	2
26,942				29,349	10	3
630	REPAIRS TO WORKSHOPS, SHEDS, &C.			1,177	16	3
				400 767	45	0
97,061	Total	1	_	103,767	13	
C.	REPAIRS AND RENEWALS OF CARRIAGES	AND	WAG	ONS.		
Half-year		1	s. d	£	s.	d.
ended 31st Dec., '09		~		18/2		
2 112	Salaries, Office Expenses, & General Superintendence			496	0	8
3,745	Carriages—Wages	3,153		3		
4,011	Materials	3,623	3	6,777	0	3
7,756	Wagons - Wages	3,037	4 .			Ĭ
3,506 6,795	Wagons-Wages	9,234		I	6	6
10,301				12,271	6	
18,500	Total			19,544	7	5

No. XII. - ABSTRACTS - continued.

D.	TRAFFIC EXPE						
Half-year ended ist Dec.,'09							
£					£	s.	a
58,131	Salaries and Wages, &c				59,217	17	-
11,437	Fuel, Lighting, Water, and General Sto	ores .			11,162	12	
1,497	Clothing			• •	1,321	6	
3,668	Printing, Stationery, Tickets, and Adve	rtising			4,304	II	
871	Wagon Covers, Ropes, &c	(00)	100		759	13	I
011	Joint Station Expenses	90			933	3	1
1,781	Miscellaneous Expenses				1,922	4	
136	Horse Shunting Expenses			1 0	40	6	
77,631	Tota	ıl	0	£	79,661	15	1

E	GE.	NERAL	CHARG	ES.					
Half-year ended 31st Dec., '09									
£							£	s.	d
2,000	Directors						2,000	0	0
75	Auditors		• •				75	0	0
7,105	Salaries of Secretary, Ger	neral Ma	nager, A	ccountar	nt, and C	lerks	7.478	II	10
1,531	Office Expenses		• •			• •	1,634	16	2
98	Advertising	• •		••			100	3	3
1,162	Telegraph Expenses			•			1,168	17	II
1,135	Fire Insurance	-4.0		130		(**)	728	5	9
1,360	Railway Clearing House	Expenses			• •		1,310	16	1 I
129	Travelling Expenses				•		146	18	4
1,948	Contribution to Superant	nuation, S	Sick, and	Pension	Funds	- "	2,147	9	6
16,543		703	Total			£	16,790	19	8

		_	_	_	_	_				-						co
	40	4	5	4	10	9	4	5			5					4
	a, ∞	5 13	4	81	3 10	2 00	0 1.5				2 10					36
er:	3,97	48,616 13	129 991	21,874 18	4.918 10 10	1,247	20,110 15	103,762			145.842 19					614,336
0	137	48	123	21	4	-	20	10							- 1	61
	2								al	4		1				
	Š								apit	II	C	0				
	cct.	:	:	:		:		:	0	141		21,701				
	er A								the	£124,141 II		71,				
	f, pe								New Works pending further Capital	f.		5				
	reo	:	:	Α.	3	•	:	•	ing		nbe	lell				
	the		als	pan	SS	co.			end		ecer	arei				
	ebit	-	teri	Com	ani	nse		ts	S		A	מ				
	at D	Jano	Ma	be (omi	H	ice	onn	Vorl		Ist	onne				
	nce :	on	k of	to t	C	Clearing Houses	Post Office	Acc	>	016	P -	ofan				
_	alan	pun	stoc	lue	othe	Clea	Post	ing	Nev	e,	nde	er s				
E E	By Capital Account, Balance at Debit thereof, per Acct. No. IV $_{137,971}$	" Cash at Bankers and on hand	" General Stores-Stock of Materials	Traffic Accounts due to the Company	" Amounts due by other Companies		_	" Sundry Outstanding Accounts	no	To 30th June, 1910	Half-year ended 31st December	1910 (as per subjoined Statement)				
HS	com	anke	tore	con	due	2	2	utst	ire	1 4	yea	01				
	1 Ac	ıt B	al Si	Ac	nts (y O	ditt	To 3ot	all-	10				
AN	pita	sh a	nera	affic	nou	:	9 6	ndr	pen	TO	田					- (
AL	Cal	Ca	Ge	Tr	An			Su	" Expenditure on							
L B	By	23		:	:	:	:		-							
RA	å.	3	9	н	00	6	6	4	0	9	0	0	10	II	0	60
E Z	s. Io	12	II	473 14	100	5	7	II S	0	10	0	0	15	5	0 0	3 4
GE	913	4,834 12	11 685,09	473	97,949 18	30,731	1,735 7	868	8,815	4,982 IO	28,800 0	4,000	8,616 15 10	17,995	5.000	614,336
1	212	4	9		97	30		126,898 11	00	4	28	4	00		rC.	614
No. XIII.—GENERAL BALANCE SHEET	×	:	for	:	:	:	:	:	:	•	:	:		:	:	
o Z	N.		p													
			0													
	Acci	:	ovide		:	:	:	:		:	:	:	:	:		
	per Acci	:	g provide	:	:	:	:	:	:	:		:	:		1	
	of, per Acci	:	ole & provide			:	:			:		:				
	hereof, per Acci	:	ayable & provide	•		:	:	:	:	:		:	•			
	dit thereof, per Acc	:	st payable & provide	:		:	:			:		÷				
	Credit thereof, per Acc	:	erest payable & provide	:	0 6	:	:		:	:		÷	•			
	eat Credit thereof, per Acci	erest	Interest payable & provide	:	0 6	:	:		:	:	:	÷	•			
	ance at Credit thereof, per Acc	Interest	and Interest payable & provide	:	0 6	:	:		:	:	:	÷	•			
	Balance at Credit thereof, per Acc	and Interest	nds and Interest payable & provide	:	0 6	:	:		:	:	:	÷	•			
	ct., Balance at Credit thereof, per Acc	nds and Interest	ridends and Interest payable & provide	:	0 6	:	:		:	:	:	÷	•			
	Acct., Balance at Credit thereof, per Acc	idends and Interest	Dividends and Interest payable & provide	:	0 6	:	:	:	:	:	:	÷	•			
	enue Acct., Balance at Credit thereof, per Acc	Dividends and Interest	eed Dividends and Interest payable & provide	:	0 6	:	:	:	:	:	:	÷	•			
** ***	Revenue Acct., Balance at Credit thereof, per Acc	aid Dividends and Interest	ranteed Dividends and Interest payable & provide	:	0 6	:	:	:	:	:	:	÷	•			
**************************************	To Net Revenue Acct., Balance at Credit thereof, per Acct. No.X 212,913 10 10	" Unpaid Dividends and Interest	" Guaranteed Dividends and Interest payable & provided for			" Pension, Sick, and Benevolent Funds	" Company's Servants' Savings Bank			" Fire Insurance Fund		" Carriage and Wagon Renewal Fund			" Electrical Plant Depreciation Fund	

SUSPENSE PENDING FURTHER CAPITAL POWERS.	# s. d. £ s. d. Brought forward 11015 10 0	On Working Stock—	18 Hopper Ballast Wagons 2,484 o o	2 Ballast Brake Vans 484 0 0		of Carr	10,375 6 9	On Hotels owned by Company—	Bundoran Hotel: New Roads, Drain- age of Golf Links, &c.	Total as per Account (No. XIII.) 21,701 8 1
	£ s. d.						0 61 200'6		2,007 11 0	11,015 10 0
No. XIIIA DETAILS OF EXPENDITURE HELD IN	On Lines open for Traffic—	Land and Compensation 366 to 11	Law and Parliamentary 492 9 0	Dublin Extension Electric Lighting 2,627 17 9	Victoria Bridge, Mulvin Bridge Extension 1,412 17 8	Portadown Electric Lighting Plant, &c. 1,320 9 8	Sundry Works at Various Stations 2,787 14 0	On Subscriptions to other Companies—	The Co. Donegal Railways Joint Committee	Carried forward 11

	Half-year ended 31st Dec., 1910					
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines		
Lines owned by Company Lines partly owned:—The Co. Donegal Railways Joint Committee	M. CH. 542 20 45 29	M. CH. 542 20 45 29	_ _	M. CH. 542 20		
Total	587 49	587 49	_	-		
Foreign Lines worked over				22 53 564 73		

	No. XV.—STATEMENT OF	TRAIN	MILEA	GE	
Half-year ended sist Dec., 1909					Half-year ended 31st Dec.
1,286,228	Passenger Trains	4.			1,312,413
580,281	Goods Trains	• •		••	619,266
1,866,509	Total		••		1,931,679
114,782	Steam Rail Motor Car M Electric Tramway Car M				116,918 54,531

FANE VERNON, Chairman of Company.

J. SHANKS, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

F. A. CAMPION, Chief Engineer.

DUBLIN, 2nd January, 1911.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, 18th January 1911

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 31st day of Dec., 1910, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and One Half per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

H. LEOPOLD PIM.

MARCUS GOODBODY.

Dublin, 30th January, 1911.

Great Northern Railway Company

(IRELAND).

NOTICE is hereby given that the next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens Street, in the City of Dublin, on Wednesday, the 15th day of February, 1911, at Twelve o'clock noon, to receive a Report from the Directors and Statement of Accounts for the half-year ended the 31st December, 1910, for the election of Directors and an Auditor, for the declaration of Dividends, and for the transaction of the general business of the Company.

Dated this 25th day of January, 1911.

T. MORRISON.

Secretary of the Company.

AMIENS STREET TERMINUS, DUBLIN.

Great Southern and Western Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

31ST DECEMBER, 1910

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-FOURTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWO O'CLOCK, P.M., ON

WEDNESDAY, 15TH FEBRUARY, 1911.

AT

KINGSBRIDGE TERMINUS, DUBLIN.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Wednesday, the 15th day of February, 1911, at 2 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 31st December, 1910, and of transacting the general business of the Company.

Dated this 20th day of January, 1911.

ROBERT CRAWFORD,

Secretary.

Kingsbridge Terminus
Dublin.

The Dividend Warrants will be posted on the 28th February, and Proprietors are particularly requested to advise the Secretary before that date of any change of Address.

Note.—Proprietors holding in their own right not less than £250 Original Stock, to which alone voting power is attached, can, by timely written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting.

Directors.

Chairman:

SIR WILLIAM J. GOULDING, BART

Deputy Chairman:
ROBERT F. S. COLVILL.

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

PERCY B. BERNARD.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

Great Southern and Western Railway.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Thirty-fourth Half-yearly General Meeting on Wednesday, the 15th February, 1911.

The Statement of Accounts for the half-year ended 31st December, 1910, which has been duly audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results:-

	1910	1909.
	£	£
Receipts from Traffic, Rents, &c., per Account No. 9,	813,611	787,144
Less Expenditure on Working, per Account No. 9,	433,275	436,184
Profit on Half-year's Working,	380,336	350,960
Miscellaneous Receipts, per Account No. 10,	8,157	8,895
	388.493	359,855
Less Interest on Debenture Stock, Dividends on Baronial Guaranteed Shares, Rents for Worked Lines, and other		
prior charges, per Account No. 10,	107,987	107,147
	280,506	252,708
Balance from previous half-year,	33,419	30,984
	313,925	283,692
Dividends on Guaranteed, Preference, and Geashill Exten-		
sion Stocks,	83,734	83,734
Balance available for Dividend on Ordinary Stock,	230,191	199,958

Out of this balance of £230,191 the Directors recommend that a dividend at the rate of 5½ per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to £139,795, and that £30,000 be transferred to Reserve Fund, leaving a balance of £60,396 to be carried forward to the next half-year's account.

The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

			1910.	1909.	Increase.	Decrease.
			£	£	6	£
Passengers,			317,042	302,313	14,729	-sunn
Parcels, Horses,	Carriages	&c.,	70,122	68,007	2,115	111-
Mails,	***		28,728	28,751	_	23
Merchandise,			257,680	253,225	4,455	-
Minerals,	***		54,672	51,382	3,290	
Live Stock,	***		77,919	75,930	1,989	-
Rents, &c.,	1.04		7,448	7,536		88
Total,		8 001	813,611	787,144	26,578	111
				Net Increase,	£26,467	

The Working Expenses show a decrease of £2,909.

The claims for compensation arising out of the accident near Roscrea on the 19th July last, so far as they have been settled or ascertained to the date of closing the accounts, amount to £37,269 10s. od., which sum has been charged to the Reserve Fund.

An influential deputation from Ireland visited the United States in September last, and laid the claims of Queenstown as a Port of Call before the Postmaster-General and other high officials of the United States Government.

The various alterations and improvements at Limerick and Cork Stations are progressing satisfactorily.

One of your Auditors, Mr. Edward White, retires from office by rotation and offers himself for re-election.

WILLIAM J. GOULDING,

Chairman.

Kingsbridge Terminus, Dublin, 3rd February, 1911.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 31st DECEMBER, 1910. No. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

	-							1	
	CAP	CAPITAL AUTHORIZED	D.	CAPITAL C	CAPITAL CREATED OR SANCTIONED.	ICTIONED.		BALANGE	
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
	33	32	3	30	, 3	43	3	42	ş
24th and 25th Vic., Cap. 148,	4,840,635	332,905	5,173,600	4,840,635	332,965	5,173,600	1	1	1 1
	280,000	20,000	330,000	200,000	20,000	330,000	1	1	
Vic Can. 147.	2T0,000	70,000	280,000	210,000	70,000	280,000	1	T	1
	56,305	88,000	144,305	56,305	88,000	144,305	1	1	ı
	310,000	000'06	400,000	310,000	000'06	400,000	1	1	1
and 30th VIC., Cap. 144,	13,000	. 1	13,000	13,000	, 1	13,000	1	1	1
Cap. 57,	00000	62 mm	TK2 OOO	00000	62 000	TE2 DOO	1	1	1
Vic.,	000'06	20000	233,000	000'06	00000	133,000		1	1
26th Vic.,	150,000	20,000	200,000	150,000	20,000	200,000			
28th Vic. Cap. 43.	360,000	120,000	480,000	300,000	120,000	480,000	1	1	1
Anth Vic Can IA2.	1	100,000	100,000	1	100,000	100,000	1	1	1
Adoth Vice Con OS	1	30,000	30,000	1	30,000	30,000	1	1	1
40th vic., cap. 30,	1	100,000	100,000	1	100,000	100,000	1	1	1
VIC., Cap. 94,	1	200,000	200,000	1	200,000	200,000	1	1	I
vic., Cap. 120,	1	000'00	000'00	1	00000	00000	1	f	1
vic., Cap. 101,	1	80,000	80.000	1	80.000	0000	1	1	1
47th and 48th Vic., Cap. 126,		000000	400,000		400,000	opology	1	1	1
47th and 48th Vic., Cap. 143,	1	400,000	400,000		400,000	400,000		-	1
22.	1	200,000	200,000	I	200,000	200,000	1		
1) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1	10,000	IO,000	1	10,000	10,000	1	1	ı
The Same Act, 18 Wolnnia R. Wolnnia Railway Order. 1801. & 54th Vic., Cap. 2,	1	20,000	70,000	1	70,000	70,000	1	1	1
West Kerry (Million of the state of the sta	1	000'09	000'09	1	60,000	000'09	1	1	1
Healiford and Kenmare Kallway Older, 1991, and 341 1880	1	E COTA	56 OT 4	1	EÉ OTA	KE OTA	1	1	1
Board of Trade Certificate under Regulation of Kallways Act, 1009,		20,914	20,914		20,914	50,914	1	1	1
S5th and 56th Vic., Cap. 113,		ono'no	m'm		2000	m'm			
West Kerry (Killorglin and Valentia) Additional Capital Order, 1994, and		00 000	00 00		00	00 00			
54th Vic., Cap. 2,	1	000,000	00,000	ı	000'00	00,000	1	1	
Healford & Kenmare Additional Capital Order, 1894, & 54th Vic., Cap. 2,	1,	32,000	32,000	1,	32,000	32,000	1	1	1
E84th Vic. Can 22	000009	20,000	80,000	000'09	20,000	80,000	1	1	1
Footband Coth Vic. Cap. 60.	200,000	100,000	300,000	200,000	100,000	300,000	T	1	1
Hest mand Roselare Railways and Harbours Act, 1898,	250,000	1	250,000	250,000	1	250,000	1	+	1
His grand and Roselare Railways and Harbours Act, 1899	650,000	1	650,000	650,000	1	650,000	1	f	1
t Southern and Western Railway Act. 1900.	135,000	20,000	155,000	135,000	20,000	155,000	1	1	1
Gre + Southern and Western and Waterford and Central Ireland Railway									
mnanies Amalgamation Act, 1900,	311,495	363,087	674,582	311,495	363,087	674,582	1	1	1
/aterford, Limerick, ar									
ilway Companies Amalgamation Act, 1900, &	1.630,075	I.069,044	2,699,119	1.620.075	T.060.044	2.600.110	1	-1	1
ore Deduction on Conversion of Stock under Section 11 of the same Act,	01-10-11	11-16-1-	61166-1-	Chalacata	けんべんかいけ	6-166-1-			
:	500,000	170 000	000'029	500,000	170,000	670,000	1	1	-
Great Southern and Western Railway Act, 1903,	150,000	50,000	200,000	1	1	1	150,000	50,000	200,000
	015,961,01	4,233,010	14,429,520	10,046,510	4,183,010	14,229,520	150,000	50,000	200,000
*Gr at Southern and Western and Waterford and Central Ireland Railway									
Companies Amalgamation Act, 1900, and 29th and 30th VIC., Cap. 257, as	027 480	1	27.480	27 480	1	27.480	1	- 1	1
at ended by 36th and 37th Vic., Cap. 119, and 40th and 41st Vic., Cap. 94,	180,000	000'06	270,000		1		180,000	000'06	270,000
The same Act, and Soun vic. Cap. to.	The same still property of	A STATESTAND	1 1 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	CONTRACTOR COLORS	CONTRACTOR OF STREET	CAMPS TOWN	330,000	140,000	470,000

No. 1A.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.

	Total.	42	1.	_1	1
BALANCE.	Loans.	A	1		1
B/	Shares.	g	0.1	ı	1
tD OR	Total.	A	80,000	40,000	120,000
Capital Created or Sanctioned.	Loans.	9	1	ES	
CAPITA	Shares.	A	80,000	40,000	120,000
RIZED.	Total.	R	80,000	40,000	120,000
Capital Authorized	Loans.	4	1	0.00	1
CAPITA	Shares.	a	80,000	40,000	120,000
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.			Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892,	2. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892,	Total,

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[31st December, 1910.]

[31	1st December, 191
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0 11 8 7

-	lai o o a		- 1	-			-						,
Amount Unealled. Amount Unissued.	382,528 0 0 165,320 0 0	248,041 0 0	RRIS TO	Amount Unissued.	, s. d.			RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.	£ 5, d. 3,974,834 0 0			3,974,834 0 0	38,176 0 0
	91111	1	AND CLAREMORRIS	Amount Received.	80,000 0 0 40,000 0 0	120,000 0 0					0 0	:	
Calls in Arrear.	4 1111	1		Amount Created. A	80,000 0 00 40,000 0 0	120,000 0 0	RE STOCK.	RAISED BY LOANS	EZ N		64,		:
Amount Received.	2,776,184 ° ° ° 1,396,765 ° ° ° 5,325,52° ° ° ° ° 27,48° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	9,525,949 0 0	CREATED FOR COLLOONEY TO SWINEFORD S. SHOWING THE PROPORTION RECEIVED.	Am	::		AND DEBENTURE		::	:	in respect	:	ecember, 1910,
Amount Created.	2,776,377 0 0 1,779,293 0 0 5,490,840 0 0	10,073,990 0 0	OWING THE		igo, ayo,		BY LOANS		::		Debenture Stock	:	powers at 31st Do
No. 2.—STATEMENT OF CAPITAL SIOCK CREATED, SILVING THE TROPORTION Amount Created. Amount Received. Calls in Arrear.	Four per Cent. Guaranteed Preference Stock, 2 Four per Cent. Preference Stock, 1 Ordinary Stock, 5 Geashill Extension Stock, 5	:	No. 2A.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD LINES, SHOWING THE PROPORTION	DESCRIPTION.	Four per Cent. £10, Baronial Guaranteed Shares, County Sligo, Four per Cent. £10, Baronial Guaranteed Shares, County Mayo,	Total,	No. 3.—CAPITAL RAISED		Existing at 30th June, 1910, Existing at 31st December, 1910,	Increase,	Total Amount authorized to be raised by Loans and I. Capital created, as per Statement No. 1,	Total Amount raised by Debenture Stock, as above,	Balance, being available borrowing powers at 31st December, 1910,

Dr.	No. 4RE	CEIPTS AND	EXPENDITUR	No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	ACCOUNT.		Cr.	
1	Amount Expended to 30th June, 1910.	Amount Expended during Half-year.	'Yotal.		Amount Received to 30th June, 1910.	Amount	Total.	
	£ s. d.	£ s. d. £ s. d.	£ 5. d.		£ 5. d.	£ s. d. £ s. d. £ s. d.	k s. a	2
TO EXPENDITURE—				BY RECEIPTS-				
On Lines open for Traffic,	11,991,179 4 0	3,547 18 4	.991,179 4 0 3,547 18 4 11,994,727 2 4	Capital Stock, per Account No. 2,	9,525,949 0 0		9,525,949 0 0	
				Debentura Stock				

S		0	0	6	6		0	6	01	0
2		9,525,949	3,974,834	547,248	14,048,031		120,000	14,168,031	210,513 10	14,378,545 0
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5									, 6	(1.1)
£ 5. a.									:	
S. a.		0	0	11 6	=		0	II		
S		0	0	6	0		0	6	1	40.5
-2		9,525,949 0	3,974,834	547,248	14,048,031 9 11		120,000 0	14,168,031 9 11	:	
	BY RECEIPTS-	Capital Stock, per Account No. 2,	Debenture Stock, per Account No. 3,	Premium on Stock issued.			Baronial Guaran- teed Shares, per Account No.		Balance,	Total,
ä.		4	60			0	0			100
£ 5. d.		N	20			0	0			0
0		727	712			8	50,000			545
**		3,547 18 4 11,994,727 2	1,833,817 18			200,000	50,0			5,924 9 9 14,378,545 0 7
ä		4	ın							0
s. a.		18	E							0
-2		3,547	2,376 11 5							5,924
a.		0	0			0	0			0
S		4	9			0				Io
\$ 5. a.		11,991,179 4 0	1,831,441 6 10			200,000	20,000			14,372,620 10 10
				00		-i :	10			1: 1
				Way		ishguardand Rosslare Railways and Harbours Co.,				14 / 1/4
	-	Be		Rail		slar rs (Total,
	H	Irai		her		Sos	vay			tal,
	TUL	for	· k	0 ot		Har	aily			To
	NDI	pen	Stoc	ns t		rda nd 1	n R			
	KPE	989	90	intic	4	gua 's ai	her			
	To Expenditure.	On Lines open for Traffic,	Working Stock,	Subscriptions to other Railwavs-		Fishguard and Rosslare Rail-ways and Harbours Co.,	Southern Railway,			
	To	0	A	Su		H	0,2	-		
				-					A	3

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1910.

100. 3. Delining of contract					
	Land and Compensation.	Works and Engineering.	Law and Parliamentary Expenses.	Total	al
	£ 5. d.	£ s. d.	£ 5. d.	£ s. d.	£ s. d.
On Lines open for Tramc- Killdrglin-Extension of Goods Store,	1	31 0 0	1	31 0 0	
Cork—Alterations due to the incoming of the Cork City Railway,	ı	662 2 9	ı	662 2 9	
Kilkenny—House for Stationmaster,	1	340 17 8	ı	340 17 8	
Fermoy-New Water Supply,		973 15 11		973 15 11	
New Cottages,	1	544 2 2	T	544 2 2	5
Mallpw - Additional Accommodation for Post Office,	1	255 8 6		255 8 6	
Additional Footwarmers and Heating Arrangements,	1	149 2 8	1	149 2 8	
Additional Land and Accommodation at various Stations, &c.,	140 0 0	461 11 3	174 17 5	776 8 8	· ·
Less-Received for Surplus Property sold-Drumcondra Link Line,	ĺ	1	ı	3,732 18 4 Cr. 185 0 0	
Working Stock-	ı				2
1 wenty hiteen-ton Coal Wagous,		1		1	2,376 II 5
Total Expendi	Total Expenditure for Half-Year as per Account No. 4,	as per Accoun	t No. 4,	:	5,924 9 9

No. 6.—RETURN OF WORKING STOCK.

	Total.	7.282	7.302	. 50
	Boiler Truck.	н	H	
	Iron Coal Wagons.	30	30	
RAL.	Rail Wagons.	42	42	
MINE	Timber Wagons.	941	176	
ON I	Ballast Wagons.	167	167	
DISE	Cattle Wagons.	1,377	1,377	
MERCHANDISE AND MINERAL.	Open Goods	2,530 2,816 1,377	2,530 2,836 1,377	. 50
ME	Covered Goods Wagons.	2.530	2,530	
	Ballast Train Brake Vans.	12	12	
	Goods Train Brake	131	131	
	.IATOT	882	882	н
	Fish, Milk, and Refrigerator Vans.	70	0.	
	Carriage Trucks.	4	44	
	Ногие Вохев.	117	117	
	Post Office Sorting Carriages.	23	23	
NG.	Store Vans.	3	3	12 .9 .
COACHING.	Разверкет Ттяіп Втаке Vans.	105	105	
8	Motor Carriage.	H	H	
	Composite Carriages.	144	145	4 .
	Third Class.	297	296	. н
	Second Class Carriages.	34	34	
	First Class. Carriages.	43	43	
	State Curriage.	н	H	
VE.	Тепдети.	209	209	
LOCO- MOTIVE.	Engines.	283	283	
		Stock on the 3oth June, 1910, 283	Stock on the 31st Dec., 1910,	Increase during the Half- year, Decrease do. do.,
		3oth	Dec.	the do.,
1	16-P-3-8	the ::	e 31st	uring
1		п	1 th	Increase duri year, Decrease do.
1		ock o	10 2	crease year, ecreas
-		191 191	toci	ye
		50	02	A A

[31st December, 1910.]

NO. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

					During the Balf-year ending 30th June, 1911.	In subsequent Half-years.	Total.
On Lines open for Traffic:-							(
Additional Accommodation at Cork,	į	i	Ŧ	1	3,500	2	3,500
Limerick New Engine Shed,		:	:	:	6,650	ı	6,650
New Cottages,			:	:	I,000	1	000,1
Additional Land and Accommodation at various Stations,	Stations,		:		2,600	Not ascertained.	2,600
Additional Footwarmers and Heating Arrangements,		:		:	200	2,076	2,276
Total Estimated further Expenditure of Capital,	Capital,	i	:	13	13,950	2,076	16,026

Stock and Loan Capital authorized, but not yet created or sanctioned, exclusive of Capital authorized for Central Ireland Railway (Geashill Extension Separate Undertaking) per State-	s s.	S. S. d.
ment No. I	:	200,000 0 0
Capital Stock created, but not yet received, per Account No. 2,-Amount Unissued;	:	548,041 0 0
Loan Capital sanctioned, but not yet available, per Account No. 3,	170,000 0 0	
Available Borrowing Powers, per Account No. 3,	38,176 0 0	208,176 0 0
Less-Capital Account, Balance at Debit thereof, per Account No. 4,	1	956,217 0 0 210,513 10 8
Total,	į	745,703 9 4

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180		0/1	.82	513		4,648	113		151	1/1	25	82	330	537	Sos	211	7,125	144	-
316t Dec. 1909.	43	28,270	28,782	240,613		4,6	302,313		28,751	399,071	253,225	51.282	75,930	380.537	309'611			787,144	
	è									9 :				0	9 9		× 0	00	l
	ri,									1 12				1 4	2 16	II I	0 11 0	0 16	
	72									415,891 12				390,271	806,162	. 361	6,710	813,610 19	
	à.	H	II	H		1 2	33		3		9		H		•	:	: :		١
	2.	5 6	7 3	2 18			2 2		7 4		0	S 2	1 6		À	Š			ı
vá.	4	28,485	29,527	253,732 18		5,297	317,042	2001	28,727		257.670 18	21 10912			:	:	::		
RECEIPTS.	.6	156,96	195,498	898	347	1,541		:	i		4 10		: :		:		: :		
REC	1909. No.	96	195	3,050,898	3,343,347)-d	Porcels Horses Corrigmes &c	3	:		7 7		: :		Total Traffic Receipts,	i	: : :		
			with	-			700	500		,	63,970				ecei				
	1910. No.	95,021	192,684	3,178,892	3,466,597	1,810	- Fried	1110	į	,	250		: :		ic R	rrag	1:		
	61 Z	6	19	3,17	3,46		C	2			n at		: :		raff	nma	:		ı
	1				-		202	200	i		chandise, ss Collection Delivery,		: :		al T	1 De	es,		
	riz.:-	SS,	ass,	ass,	امران	rs,	H	410	:	;	olle		ock,		Tot	апс	r Fe		ı
	ic, v	ussengers- 1st Class,	2nd Class,	3rd Class,	F	Holders,	0	CTO			charss C	1000	Sto			age	ts, asfe		
	raff	Passengers- 1st Class,	200	3rc	Sesson Ticket	H	Darc	arc	Mails,		Merchandise, Less Collection Delivery,	Misson	Live Stock,			Mileage and Demurrage,	Rents, Transfer Fees,		
	By Traffic, viz.:-							33	2		2					=	2 2	1	
31st Dec., 1909.	A	106,226	133,912	24.001	105.006	30.	21,104	6,440	165		1,614	2,404		56,969	1,123	436,184	350,960	787,144	
312	a.)I	3 13	u		_		7			4		2	00	0	10 4	IO 3	00	
	5.	13	61	C) =	4 1	71	0					IO	10	IO		S		
	42	910	06	2	300	2	20,117 17	26	(1)				4,605	26,532	I,032	274	336	610	
	-	102,016	132,590 19	787 78	107 708 11	Wor.							4,6			433,274 13	380,336	813,610 19	-
		and	B,	(see	:	13	:	:	:	90	11 6	II		:	:		unt		
URE.			act		. 6	1	मं	:	0	OSSE	333	2			:	hô	0001		
EXPENDITURE.		/ork	bstr	pai	: 0	רומר	trac	:	:	& L	637.	£2.328		:	3	Total Working,	neA		
PEN		ct A	e A	R	A	SOL .	Abs	:	ses,	nts	43	3		(i)	:	Vor	ven		
No.		Way	r (se	gop	0	200	see		Den	side	: : 0	:			ers,	al	tRe		
		of Ab	wei	Wa		220	es (4	EX	Ac	: :-	C.,		es,	end	Tot	Z		
		see (see	e Po	pund	5000	Della	larg	נמ,	ary	ion,	ers,	Goods, &c.,		Tax	I u.		ed to		
		ons	otiv	e se	מכו	TAY.	5	larg	ent	nsat	kine	poo		pui	tow		Arri		
		inte	ошо	Carriage and Wagon Repairs	Traffic L'unonces (see Abetract) IIII	lera.	7	Parliamentary Expenses,	Compensation, Accidents & Losses:-	Passengers, £373 Workmen, £1,903	5		Rates and Taxes,	Queenstown Tenders,		ce ca		
P		To Maintenance of Way, Works, Stations (see Abstract A),	" Locomotive Power (see Abstract B),	Car	4	110	", General Charges (see Abstract E),	12	Par	Con	MPL	•					Balance carried to Net Revenue Account,		
-		To	83	9.0		22	66	:	* 6	=				=	=		B		

[31st December, 1910.]

31st Dec., 1909.	30,984	350,960	1,950	8	208	Dr. 27	1,500	200	1,200	809	400	556	1,400				4 390,839
	2.2	OI	9										2				4
	. S. 1	9 2	2 7										34 5				0
	33,419	380,336	2,152										6,004				421,912
	unt,	0.6	:	s for 5. d. 7 5	01 8	4 3	0 0	0 0	0 0	2 3	4	2 10	0				
	Acco	int,N		Areas & 5.	00		1,500	200	1,200 (765		555 12	I,400 0				
	ear's	ccon	:	gui	Dr.	Dr.240											
	alf-y	nueA	:	ntee iz.:		:	1	:	:	1	y,	:	1				
	ast H	Reve		Guara nes, vi	eford	rd,	:		are,	arket	rmo		ī				
	om l	rom	men	by G	Swin	inefc		оп, .	enm	ewm	1d Fe	on,	٠				
	By Balance brought from last Half-year's Account,	Balance brought from Revenue Account, No. 9,	Interest on Investments,	Amounts payable by Guaranteeing Areas for undermentioned Lines, viz. : ξ s. d. Castleisland, ξ 131 17 5	Claremorris to Swineford,	Collooney to Swineford,	1	Cashel Extension,	Headford and Kenmare,	Kanturk and Newmarket,	Mitchelstown and Fermoy,	Tullow Extension					
	proug	broug	on I	s pay nent	orrig	ney t	glin,	Ext	ord a	rk aı	elsto	V Ex	Kerry				
	nuce	nuce	rest	mounts pays undermentic Castleisland	aren	oollo	Killorglin,	ashel	eadf	antu	itche	ullov	West Kerry,				
	7 Bals				2	Ö	M	Ö	H	M	Z	H	×				
	B	2	3	•													
										_							
31st Dec., 1909	79,497	1,936		1,559	006	15,596			1,600	800	Y	0	277	335	107,147	283,692	390,839
31st Dec.,	d. 7	II		1,559	006	4			1,600		0	1	- 00	0	3	н	4
31st Dec., 1909	d. 7	II		2,442	0006	4			1,600	0	0	1	- 00	0 0	2 3	н	0 4
31st Dec.,	7.			1,559	006	4	0 11 0000		I,600	0			286 7 8	335 0 0	3	313,924 18 I	4
318t Dec.,	£ 5. d. 79,496 I3 7	II	nes,	£ 400 (4			0 0	0	0	1 200	- 00	335 0 0	2 3	н	0 4
31st Dec.,	£ 5. d. 79,496 I3 7	2,449 4 11	ed Lines,	2,400 c	7 2	4 I			0 0	0 0	0	North	286 7 8	335 0 0	2 3	313,924 18 I	0 4
31st Dec., 1909	£ 5. d. 79,496 I3 7	2,449 4 11	Vorked Lines,	2,450 6 88	202 7 2	15,587 1 4	11 00000		I,600 0 0	800 0 0	0	North	286 7 8	335 0 0	2 3	313,924 18 I	0 4
318t Dec.,	£ 5. d. 79,496 I3 7	2,449 4 11	or Worked Lines,	2,450 6 88	202 7 2	15,587 1 4	11 00000		0 0	0 0	0	North	286 7 8	335 0 0	2 3	313,924 18 I	0 4
318t Dec.,	£ 5. d. 79,496 I3 7	2,449 4 11	ing for Worked Lines,	2,450 6 88	202 7 2	15,587 1 4	11 00000		I,600 0 0	0 0 008	0	North	286 7 8	335 0 0	2 3	313,924 18 I	0 4
31st Dec.,	£ 5. d. 79,496 I3 7	2,449 4 II	ccruing for Worked Lines,	2,450 6 88	202 7 2	15,587 1 4	11 00000	-: 80	I,600 0 0	800 0 0	0	to London and North	286 7 8	335 0 0	2 3	313,924 18 I	0 4
31st Dec.,	£ 5. d. 79,496 I3 7	2,449 4 II	e or accruing for Worked Lines,	2,450 6 88	202 7 2	15,587 1 4	11 00000	Shares:-	I,600 o	0 0 008	0	to London and North	286 7 8	335 0 0	2 3	313,924 18 I	0 4
318t Dec.,	£ 5. d. 79,496 I3 7	2,449 4 II	s due or accruing for Worked Lines,	2,450 6 88	202 7 2	15,587 1 4	11 00000	eed Shares:—	I,600 o	0 0 008	0	payable to London and North	286 7 8	335 0 0	2 3	313,924 18 I	0 4
318t Dec.,	£ 5. d. 79,496 I3 7	2,449 4 II	ounts due or accruing for Worked Lines,	tenry and Tuam Extension & s. d. Claremorris Railway, 1,607 2 4 tthern Railway, 2,450 6 8	202 7 2	arbours (in tre-	11 00000	aranteed Shares:-	I,600 o	0 0 008	0	payable to London and North	286 7 8	335 0 0	2 3	313,924 18 I	0 4
31st Dec.,	d. 7	2,449 4 11	Amounts due or accruing for Worked Lines,	tenry and Tuam Extension & s. d. Claremorris Railway, 1,607 2 4 tthern Railway, 2,450 6 8	iil- 862 7 2	15,587 1 4		Guaranteed Shares:-	I,600 0 0	0 0 008	0	North	to County Mayo, 286 7 8	335 0 0	2 3	313,924 18 I	0 4

14

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

				, ,	31st December, 1909	ber, 1909
Balance available for Dividend, as per Account No. 10,	:	:	:	18 18	A	283,692
	Stock.	Bate of Dividend per Annum.	Amount of Dividend.			
	A		£ s. d.		Ī	
Pour per Cent. Guaranteed Preference Stock,		2,776,184 4 per cent.	55,523 13 7		55,524	
Pour per Cent. Preference Stock,	1,396,765	4 ,,	27,935 6 0		27,935	
Ordinary Stock,	5,325,520	54 "	139,794 18 0		133,138	
	27,480	2	274 15 0		275	
(Payable out of Net Receipts of Geashill Extension separate undertaking).			223,528 13 7		216,872	
Transfer to Reserve Fund,	ļ=	1	30,000 0 0		ı	
Transfer to Fire Insurance Fund,	1	1			2,000	
				253,528 13 7		218,872
Balanc	Balance to next Half-year,	lf-year,	:	60,396 4 6	* * *	64,820

No. 12.—ABSTRACTS.

		318t Dec.
AMAINTENANCE OF WAY, WORKS, &c.	£ s. d.	6
Salaries, Office Expenses and General Superintendence,	3,694 I 5	3,661
Retiring Allowances and Gratuities to Weekly Servants,	917 10 8	1,023
Maintenance and Renewal of Permanent Way-		
Wages, £36,324 12 9 Materials, £34,030 3 7		39,75 ¹ 36,882
Materials, \$34,030 3 7		
The state of the s	70,354 16 4	76,633
Repairs of Roads, Bridges, Signals and Works— Wages, — £8,678 1 6		9,490
Materials, £7,848 19 1		6,520
	16,527 0 7	16,010
Repairs of Stations and Buildings—		
Wages		6,125
Materials, £4,107 12 5		
	10,523 4 1	8,899
Miles maintained— 1910. 1909.		
Double, 2401 2401		
Single, 880½ 880½		
Total, 1,121 1,121		
Total,	102,016 13 1	106,226
		318t Dec
		1909.
B.—LOCOMOTIVE POWER.	£ s. d.	£
	. 0-6	£ 1,758
Salaries, Office Expenses and General Superintendence,	1,806 4 4	1,758
	1,806 4 4	
Salaries, Office Expenses and General Superintendence,	1,806 4 4	1,758
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of	1,806 4 4	724
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3	1,806 4 4	1,758 724 31,983
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3	1,806 4 4	1,758 724 31,983 53,518 2,899
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3 Coal and Coke, £57,493 12 6	1,806 4 4	1,758
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3 Coal and Coke, £57,493 12 6 Water, £2,955 6 4 Oil, Tallow and other Stores, £ 4,083 7 0	1,806 4 4	1,758 724 31,983 53,518 2,899
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3 Coal and Coke, £57,493 12 6 Water, £2,955 6 4 Oil, Tallow and other Stores, £ 4,083 7 0	1,806 4 4 799 16 2	31,983 53,518 2,899 4,084 92,484
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3 Coal and Coke, £57,493 12 6 Water, £2,955 6 4 Oil, Tallow and other Stores, £ 4,083 7 0 Repairs and Renewals:— Wayes £19,053 19 9	1,806 4 4 799 16 2	31,983 53,518 2,899 4,084
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3 Coal and Coke, £57,493 12 6 Water, £2,955 6 4 Oil, Tallow and other Stores, £ 4,083 7 0 Repairs and Renewals:— Wages, £19,053 19 9	1,806 4 4 799 16 2 97,056 5 1	31,983 53,518 2,899 4,084 92,484 20,093 16,602
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3 Coal and Coke, £57,493 12 6 Water, £2,955 6 4 Oil, Tallow and other Stores, £ 4,083 7 0 Repairs and Renewals:— Wayes £19,053 19 9	1,806 4 4 799 16 2	31,983 53,518 2,899 4,084 92,484
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3 Coal and Coke, £57,493 12 6 Water, £2,955 6 4 Oil, Tallow and other Stores, £4,083 7 0 Repairs and Renewals:— Wages, £19,053 19 9 Materials, £10,960 4 3	1,806 4 4 799 16 2 97,056 5 1	31,983 53,518 2,899 4,084 92,484 20,093 16,602 36,695
Salaries, Office Expenses and General Superintendence, Retiring Allowances and Gratuities to Weekly Servants, Running Expenses:— Wages connected with the Working of Locomotive Engines, £32,523 19 3 Coal and Coke, £57,493 12 6 Water, £2,955 6 4 Oil, Tallow and other Stores, £ 4,083 7 0 Repairs and Renewals:— Wayes £19,053 19 9	1,806 4 4 799 16 2 97,056 5 1 30,014 4 0 2,914 9 8	31,983 53,518 2,899 4,084 92,484 20,093 16,602

No. 12.—ABSTRACTS—continued.

No. 12.—ABSTRACTS—commuea.		
		31st Dec.,
		1909.
	£ s. d.	6
C.—REPAIRS AND RENEWALS OF CARRIAGES		
AND WAGONS.		
Carriages :-		
Salaries, Office Expenses and General Superintendence,	228 15 3	223
Retiring Allowances and Gratuities to Weekly Servants,	59 13 8	88
		10,276
Wages, £11,252 4 8 Materials, £9.733 5 1		10,137
Materials, 89,133 3	20.005.0.0	20,413
	20,985 9 9	20,413
Wagons:—		
	228 15 3	223
Salaries, Office Expenses and General Superintendence,	-23 -3	
Wages, £5,974 II 5		4,929 9,025
Materials, 68,306 15 1		9,0=3
	14,281 6 6	13,954
Total,	35,784 0 5	34,901
		318t Dec., 1909.
D.—TRAFFIC EXPENSES.	£ s. d.	
Value of the National Assets of the Control of the	79,170 17 0	79,165
Salaries, Wages, &c., Retiring Allowances and Gratuities to Weekly Servants,	79,170 17 0	551
Fuel, Lighting, Water, Hydraulics and General Stores,	17,333 19 5	17,095
Clothing	1,444 18 9 3,062 12 10	1,544 2,961
Printing, Stationery and Tickets,	581 4 5	554
Wagon Covers,		760 Cr. 315
I Joint Stations' Expenses,	116 13 10	2,781
Miscellaneous Expenses, Special Expenditure, Electric Light, Cork Station,	2000 0 0	-
	107,798 11 6	105,096
Total,	10/1/90 11	105,09
		31st Des.,
The state of the s		1909.
E.—GENERAL CHARGES.	£ s. d.	£
	2,500 0 0	2,500
Directors, Auditors and Public Accountants,	. 175 0 0	175
Salaries of Secretary, General Manager, Accountant and		7.020
Clerks,	1070 A E	7,239 1,231
Omce Expenses,	472 9 9	736
Miscellaneous,	400 5 8	1,435
Fire Insurance,	2 260 15 10	2,235
Railway Clearing House Expenses,	. 2,193 11 3	2,184
Contribution to Superannuation Funds,	750 0 0	1,550
Contribution to Sick Fund, Pensions,	OFF A F	1,254
rensions,	. 20,117 17 7	21,184
Total,		

as per Account No. 10, Unpaid Dividends and Interest,	6 1	10	8	8
Account— Balance at 30th June, 1910, £15,769 o 8 Less Expenditure this half-year, 7,056 15 9 8,712 4 11 8,712 4 11 , Temporary Advance to Fishguard and Rosslare Railways and Harbours Co., 42,7 Amounts due by other Companies, , Amount due by Railway	8 10 3	1 2 16 9 5	4 5 111 7 5 1 1 6	7 5 6
£ 761,464 16 5				

No. 14.-MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	31st Dec.,
Lines owned by Company, Lines leased, rented, or worked,	963½ 158¼	962 3 158 1	- 4 -	962½ 157	962½
Total,	I,121 ⁸ / ₄	1,121	2	1,1191	1,1192
Foreign Lines worked over,	 Total,			8 1,127½	8 1,127½

No. 15.—STATEMENT OF TRAIN MILEAGE.

		7.7.7	31st Dec., 1910.	31st Dec., 1909.
Passenger Trains, Goods and Mineral Trains,	 * * *		 2,004,437 1,124,154	1,998,434 1,116,068
Total,	 		 3,128,591	3,114,502

WILLIAM J. GOULDING, Chairman of Company.
JOHN J. ALCORN, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

ALBERT GORDON,

Engineer.

INCHICORE, DUBLIN.
18th January, 1911

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, have, during the past Half-year, been maintained in good working order and repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN,
18th January, 1911.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 31st December, 1910, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company; and we further certify that the Dividends proposed to be declared on the several Stocks and Shares of the Company, are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be paid thereout.

STANLEY HARRINGTON, E. WHITE,

Auditors.

DUBLIN, 1st February, 1911.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street.

Great Southern & Western Kailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

31st DECEMBER, 1910.

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 31sT DECEMBER, 1910.

No. 1.—Statement of Capital Authorized, and Created by the Company.

Balance.	Stock and Loans. Total.	भ	1	180,000 90,000 270,000	50,000 90,000 270,000
Capital Created or Sanctioned.	Total	क	27,480	1	27,480 180,000
reated or S	Loans.	43		i	1
Capital C	Stock and Shares.	43	27,480	-1	27,480
rized.	Total,	43	27,480	270,000	297,480
Capital Authorized.	Loans.	48	- 1	000'06	000,00
Cap	Stock and Shares.	भ	27,480	180,000	207,480
	Acts of Parliament.	The Central Treland Bailways Act, 1866, as	amended by the Waterford and Central Ireland Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900,	Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900,	Total,

	Description.			Amount Created	Amount Created Amount Received. Amount Unissued	Amount Unissued.
				c4§	4	બ
Geashill Extension Stock,	0 0 0 0	Vi (:	27,480	27,480	1

No. 3.—Statement of Capital Raised by Debenture Stock.

Nil.

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1	Amount expended to 30th June, 1910.	Amount expended during Half-year.	Total	Ł	Amount received to 30th June, 1910.	Amount received during Half-year.	Total.
To Expenditure— On Line Open for Traffle,	£ 28,131	41	£ 28,131	Br Receipts— Capital Stock, per Account No. 2, Balance,	£ 27,480	બ :	£ 27,480
Total,			28,131	Total,	:	i.	28,131

No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1910.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

5

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

£ 270,000 651	269,349
::	:
::	i
0. 1,	:
Statemen	:
as per	:
anctioned,	:
Stock, Share and Loan Capital authorized, but not yet created or sanctioned, as per Statement N Less—Capital Account, Balance at Debit thereof, per Account No. 4,	Total,
Stock, S Less—C	Zi Zi

Expenditure.		RECEIPTS,	
	£ 8. d.	, s, s, d,	£ 8. d.
To Allowance to Great Southern and Western Railway		By Passengers, 229 15 1 , Parcels, Horses, Carriages, &c., 48 2 2	64.0
Company for Working Expenses, to per cent. or Traffic Receipts,	678 14 1 294 16 11	,, Minerals, 229 9 10 ,, Live Stock, 51 8 6	
			696 14 4
		" Rents,	3 16 11 0 2 6
	973 11 0		973 11 0

6

	d.	63	11	1
Cr.	õõ	73	16	27
0	3	30 5 2	294 16 11	325 2 1
		:	:	0.6
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		count	No.	
		st Ac	ccoun	
		om la	nue A	
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0000		bron	from	
UE A		alance	lance	
VEN		By B	" Balance from Revenue Account No. 9,	
× H				1
-	d.	-		-
VET I	s. d.	2 1		2 1
O.—NET I	£ s. d.	325 2 1		325 2 1
No. 10.—NET I	£ s. d.	325 2 1 By Balance brought from last Account,		325 2 1
No. 10.—NET REVENUE ACCOUNT.	£ 8. d.	:		325 2 1
No. 10.—NET F	£ s. d.	325 2 1		325 2 1
No. 10.—NET F	£ 8. d.	:		325 2 1
No. 10.—NET F	£ s. d.	:		325 2 1
No. 10.—NET F	. 33 . 6.	:		325 2 1
No. 10.—NET F		:		325 2 1
	. S. S. G.	:		325 2 1
Dr. No. 10.—Net F	. S. S. G.	:		826 2 1

No. 11.—Proposed Appropriation of Balance available for Dividend.

d. 1	0	-
£ s. d. 325 2 1	274 16 0	50 6 1
25 6	4	000
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8 90	iii	
Balance available for Dividend, as per Account No. 10	Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 2 per cent. per annum,	- W
B	5	

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No. 13.—Balance Sheet, 31st December, 1910.

Dr.

651 0 0

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No. 14.—MILEAGE STATEMENT.

	Miles Authorized.	Miles Constructed.	Miles Authorized. Miles Constructed. Miles Constructing or to be Constructed.	ing Miles worked by Engines.
Lines owned by Company,	854) CO	Ø₹.	1 =	8 7)

No. 15.—STATEMENT OF TRAIN MILEAGE.

7,080	4,000	9,743
:	:	:
:	:	:
:	•	:
:	:	:
:	:	:
:	Trains,	:
Passenger Trains,	Goods and Mineral	Total,

WILLIAM J. GOULDING, Chairman of Great Southern and Western Railway Co.

JOHN J. ALCORN, Accountant of Great Southern and Western Railway Co.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway, Separate Undertaking (Geashill Extension of that Company), for the Half-year ended 31st December, 1910, which are proposed to be issued to the Shareholders of the Separate Undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Separate Undertaking, and we further certify that the Dividend at the rate of 2 per cent. per annum proposed to be declared on the Stock of the said Separate Undertaking, is bona fide due thereon.

STANLEY HARRINGTON, Auditors. E. WHITE.

Dublin, 1st February, 1911.

THE SE 0

GHE GRAND GANAL.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 31st December, 1910,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE

JAMES'S STREET HARBOUR, DUBLIN

AT THREE O'CLOCK P.M.

On Thursday, 9th February, 1911.

CHERRY & SMALLDRIDGE LTD., DUBLIN.

The Grand Canal.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 31st DECEMBER, 1910.

LIST OF DIRECTORS.

Chairman.

LAURENCE A. WALDRON.

Directors.

PERCY BRODRICK BERNARD, D.L.
FRANK DILLON.
JOHN M'CANN.
MATTHEW J. MINCH, J.P.
WILLIAM MOONEY, J.P.
HARRY SAMUEL SANKEY.

Grand Canal Company.

-(BOG)-

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE SHAREHOLDERS will be held at Grand Canal House, James's Street Harbour, Dublin, on Thursday, 9th February, 1911, at three o'clock, p.m., for the purpose of receiving a statement of the accounts of the company for the half-year ending 31st December last, and the auditors' report thereon, together with the report of the directors, to declare a dividend, to elect seven directors, and also to elect an auditor.

The books for the transfer of shares will be closed from the 26th January to the 9th February 1911, both days inclusive.

Copies of the half-yearly account will be distributed to the shareholders, and ready for delivery on application at the company's offices, James's Street Harbour, on and after Thursday, 2nd February, 1911.

By Order,

GEORGE TOUGH,

Secretary.

Grand Canal House,
James's Street Harbour,
Dublin, 18th January, 1911.

Half-yearly meeting, 9th February, 1911.
Dividend payable, 1st March, 1911.
The transfer books will be closed on and after Thursday, 26th January, until after day of meeting.

Grand Canal Company.

DIRECTORS' REPORT

For Half-year ending 31st December, 1910.

The directors submit herewith the accounts duly audited for the half-year ending 31st December, 1910.

The net revenue account, after providing for debenture interest, shows an available balance of £17,221 17s. 4d.

It is proposed to recommend the payment of a dividend at the rate of 3 per cent., less income tax, on the preference shares, absorbing £4,702 18s. 5d., and at the rate of 4 per cent., less income tax on the ordinary shares, absorbing £6,270 11s. 2d. and that £6,248 7s. 9d. be carried forward to next account.

The receipts from freights and tolls show a decrease of £74 7s. 1d., and the total revenue an increase of £27 9s. 10d.

The total expenditure shows an increase of £105 6s. 1d.

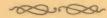
The present directors and one of the auditors Mr. W. J. Geoghegan, retire at the ensuing meeting, and being eligible, offer themselves for re-election.

LAUCE. A. WALDRON.

Chairman.

GRAND CANAL HOUSE,
DUBLIN, 26th January, 1911.

ENGINEER'S CERTIFICATE.



Dublin, 26th January, 1911.

GENTLEMEN,

I have examined the canal, supplies, steamers and plant, and find they have been maintained in good working condition during the past half year.

There is no special new work proposed for the coming half year, to which attention should be drawn.

I have the honour to be, gentlemen,

Your obedient servant.

H. WAYTE, A.M. I.M.E.,

Engineer.

To the Directors of the Grand Canal Co.

GRAND CANAL COMPANY.

HALF-YEAR ENDING 31ST DECEMBER, 1910.

-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

		Cap	Capital Authorized	ized				Ö	Capital Created	pa			Bala	Balance Unissued	led
Acts of Paritament	Stock and Shares	ares	Loans	Total		S	Shares		Loans	Total	-	20	Stock	Loans	Total
	43	d.	भ	£ s. d.	1 .	र्ज ५३	υŝ	ō.	भ	4	uô.	j	ध	अ	भ
Ordinary Shares	332,950 0	0	1	332,950 0 0	0 0	332,950	0 09	0	ı	332,950	0	0	1	1	-1
Preference do	332,950 0	0		332,950 0 0 332,950	0 (332,95	0 09	0 0	1	332,950	0 0		1	ı	1
Dehenture Stock	100,000 0 0	0	1	100,000 0 0 36,600 0 0	0	36,60	0 00	0	1	36,600 0 0	0		63,400	1	63,400
Grand Canal Act, 1894 765,900 0 0	765,900 0	0	1	765,900 0 0 702,500 0 0	0	702,50	0 00	0		702,500 0 0	0	0 63	63,400	1	63,400
						=									

8

No. 2.—STATEMENT OF STOCK CAPITAL CREATED. SHOWING THE PROPORTION RECEIVED

Calla	ived in Arrear Uncalled Cancelled	E 8, d. E 8, d.	- 0 0	0 0
-	Shares Received	£ 8, d.	665,900 0 0 665,900 0 0	665.900 0 0 665,900 0 0
Davisorial	rescribinon	D. f	Grand Canal Act, 1894	

No. 3, -- CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Capital Authorized	Raised by Loan	Raised by Debenture Stock	Total raised by Loan and Debenture Stock
£100,000	t	009'987	009'983

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

9

	-
4000%	00
£000m	90
232,950 0 332,950 0 36,600 0 18,162 3	720,662 3 8
. No. 10	
slance Shee	
Ordinary Shares Preference do, Debeuture Stock Balance, as per Balance Sheet No. 10	
.g002	00
% O 2. 4	00
665,900 0 0 58,386 19 6 21,875 4 2	720,662 3 8
111	
Expended on Canal and Premises Barrow Navigation, Purchase of New Boats, Steamers, and Stores	

No. 5.—Capital Powers and other Assets available to sieet FURTHER EXPENDITURE.

The Company have power under the Grand Canal Act, 1894, to issue additional Debenture Stock to an extent not exceeding £63,400.

No. 6.—RETURN OF WORKING STOCK.

1			
Total	113	106	- ∞
Ice Boats	01	51	11
Dredge	+	2	- 1
Gravel I Boats	9	9	11-1
Timber Built Trade Boats	8	25	5
Iron Trade Boats	3.3	35	11
gniwo'l' sromsot?	20	2	1 1
Goods stangers	14		6.0
Motor Xo.1 bug Inspection Inspection	01	21	del
	Stock on June 30, 1910	" Dec. 31, 1910	Increase During Half-year Decrease

Cr.	Half-year ending 31st Dec., 1910.	22, 425 16 10 4,256 13 5 114 8 0 3,411 5 10 1,371 16 3 1,006 12 6 131 7 8 55 13 2	42,781 6 2
	RECEIPTS	By Freights and Towage Tolls Dockage and Wharfage Rents Ringsend Floating and Graving Docks, Dues and Wharfage Dublin Corporation Water Rent Transfer Fees Old Stores and Sundries sold Interest on Deposit Account	
UR ACCOUNT,	Half-year ending 31st Dec. 1909.	22,668 0 2 4,088 17 12 13,372 0 1 1,240 4 1 1,036 0 9 1 14 9 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 114 9 1 1 1 1	42,753 16 4
No. 7 REVENUE ACCOUNT.	Half, sear ending Half-year ending 31st Dec. 1919.	4,004 4 0 1,052 0 7 1,599 10 11 1,893 14 0 21,611 11 3 1,641 8 8	42,781 6 2
Z	EAPENDITURE.	To Maintenance of Way, Works, and Stations See Abstract Assuract C. " Rents, Taxes, and Allowances — See Abstract D. " Rents, Taxes, and Miscellaneous See Abstract D. " Law Costs and Sundries — See Abstract E. Acount	
Dr.	Half-year ending 31st Dec., 1909	4,898 14 8 1,052 0 8 1,768 0 1 1,826 15 5 7 20,986 15 5 11,719 4 6	42,753 16 4

The above account contains the entire receipts and expenditure of the concern, from 1st July to 31st December 1910, and has been examined by the directors, as required by the company's Act; they certify that out of the general surplus of receipts over expenditure, a dividend may be made to the extent of £3 per cent, per snuum on the preference shares, and £4 per cent, per annum on the ordinary shares of the company.

Chairman.

No. 8 - NET REVENUE ACCOUNT

(a) 6- w com a com a com					
31st Dec , 1909.		Half-year ending 31st Dec., 1910.	Half-year ending Half year ending 31st Dec., 1910. 31st Dec., 1909.		Half-year ending 31st Dec. 1910.
5 8. d.	To Interest on Debenture Stock,	£ . d.	£ 5. d.	By Balance from last Half-veer".	£ & d.
0 61 010	less Income Tax)	516 19 6	5,579 12 1	5,579 12 1 Account 6,097 8 7	6,097 8 7
6,781 17 1	16,781 17 1 Balance available for Dividend - 17,221 17 4	17,221 17 4	11,719 4 6	11,719 4 6 ., Balance Revenue Account No. 7 11,641 8 3	11,641 8 3
-					
7,298 16 7		17,738 16 10 17,298 16 7	17.298 16 7		17,738 16 10

NO. 9-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

31st Dec., 1909			Half-year ending
£ s. d.	16,781 17 1 Available for Dividend, as per Account No. 8		21st Dec., 1910 £ 8. d.
	Dividend on Preference Shures, £332,950, at £3 per cent. per annum . £4,994	£4,994 5 0 6.659 0 0	
0,973 9 7	10,973 9 7 Less Income Tax	11,653 5 0 679 15 5	
5,808 7 6	Balance to next Half-year		6 248 7 0

ABSTRACTS A. B. and C.

	Half-year ending 31st Dec, 1910	£ s. d.	300 9 2	160 19 8	271 2 7	00	143	25 4 10	1 059 0 7			Half-year	alat Dec 1910	2000 2000	15 8 d.	00	1,177 1 1	71 0 6		ı	1,599 10 11
LOCK-KEEPERS' WAGES.		Lock-Keepers on Circular Line	". Main Line and	Mountmellick Canal	Shannon Line and Ballinasloe Canal	", Kildare Canal (Naas	" Barrow River	Drawbridge-Keepers at Monasterevan and Portarlington			SALARIES AND ALLOWANCES					Auditor's Fees	Officers' Salaries	Directors' and Officers' Travelling	Pensions to Officers and Agents	Incidentals	
83	Half-year Half-yeur ending 31st Dec.,1910	≥ 8. d. 130 1 4	295 2 2	160 14 8	268 19 8	0 8 86	10	25 4 10	1	1,002 0 0	ن	Half-year	ending	ec., 15	£ 8. d.		1,114 19 1	0 0 0	2	200 0 0	1,768 0 1
ICE OF LINE	Half-year ending 31st Dec., 1910	£ % G.	26 8 4	0	132 8 11 3 5 6	0 9 9		103 13 9	60 0		14	30 16 7	1,207 16	359 17	14	40 15		165 15 9			4,004 4 0
REPAIRS, LABOURERS' WAGES, AND MAINTENANCE OF LINE		Repairs of Banks and Trackways- Circular and Main Lines-Dublin		Shannon Line—Lowtown to River	Kilbeggan Chual		Repairs and Strengthening Embank-		Cleansing Boundary Drains				9.8	" "		Turnnikes, Care of					
AIRS	ear 1909	d.	9 7		0 1	0 9		8 1	3 1			-1	3 6			00		0 0			00
A. REF	Half-year ending 31st Dec., 1909	<i>8</i>	54 13		141 2	4 11 4 15		201	186 3			15	1,582 13	844	50 14	33		138			4,398 14

54,679 18 10

54,679 18 10

ARSTRACTS D. E. AND F.

D.	RENT, TAXES, AND MISCELLANEOUS.		L	CARRYING TRADE ACCOUNT	
Half-year ending 31st Dec, 1909		Half-year ending 31st Dec., 1910	Half-year Halt-year ending slst Dec., 1910 31st Dec., 1909		Half-year ending
£ 8. d	Income Tax Rents Paid	20 4 15 8 d	£ s. d. 5,387 7 9	Haulage of Boats by Horses	5,191 16 7
1,394 7 8 20 12 6 6 5 9	onery	1,395 10 9	1.095 4 9	Towing Steamer, on River Liffey Towing and Cargo Steamers	1,186 6 10
	Receipt Stamps	143 16 9	4.742 15 9		2,003 7
24 0 6	portion of	23 16 2	19	Repairs of Boats	4,699 11 6 1,158 10 5
1,826 15 5		1,893 14 0	589 2 10	Hire of Boats Chartered by the Co.	20
E.	SUNDRIES.		3,460 6 3	Agency and Labourage Dublin, and all Stations	3,531 12 8
Half-year ending		Half-year	53 13 10	Shannon Tolls Compensation for Losses	1,304 3 9
31st Dec., 1909		31st Dec., 1910	117 10 1	Postage and Receipt Stamps - pro-	
00 0	Parliamentary and Law Expenses	£ 8. d.	01	Books, Stationery, and Advertising	87 1
	New Wooden Boat No. 42		65 4 8	Car-hire and Travelling	43 19 6
278 9 10	+	0 7 007	52 6 3	Boatmen's Benefit Society	52 1 3
1	". Iron Boat No. 16 (nurchased)		24 1 0	Insurance	121 2 0
	(Toronto and)	315 0 0	62 6 1	Gas at James's Street Harbour	68 4 8
			1 5	Incidentals	597 16 3
			731 0 11	Stores Supplied to Boats	900 5 8
7 2 600 1					
2		978 17 2	20,986 15 5		

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		Capital Account. Balance at Debit thereof, as per								42						-			9	0		00	9	0		992 19 10	
		. 28								Dublin Corporation Water Rent	t.s					Accident Insurance and Contingency Fund,	4	1807	00	00		90	50	10		139	
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		lan		9.		0		S	Tolls, &c.	2	For Repairs of Traders' Boats				Horsing Establishment (Horses 108)	an		oon o Belfast Corporation 3%	per cent. Stock	7 India £3 per cent. Stock 1,497	3 Dublin Corporation Re-	deemable Stock	O Port and Docks do.	ed	10		Pr
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		tal	Account No. 4 -	Baggot-street Houses	Cash at Bank -	Do. on Deposit, &c.	Outstanding Rents	Do	100.	Do.	Do.	Stores, on hands		ore	ing	den	invested in-	C		2	=		C	12	0		res
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-			Unclaimed Dividends		Net Revenue Account, Balance to Credit thereof	as per Account No. 8 -	10	Sundry Outstanding Accounts		Reserve Funds, No. 1		F		Accident Insurance and Contingency Fund		-	H										
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No. 14.—MILEAGE STATEMENT.

GRAND CANAL CO					Miles
Circular and Main Lines-Rings	end Doc	ks, Dublin to	Lowto	wn	295
Barrow Line-Lowtown to River	r Barrow	/ -	-	-	281
Do. Athy to Waterford	-		-	-	72
Shannon Line-Lowtown to Rive	er Shant	ion -	-		534
Kilbeggan Canal			-	- 1	81
Ballinasloe Canal				- 1	14
Mountmellick Canal -				-	111
Kildare Canal (Naas and Corbally	y) -	1 (2)		-	
Blackwood Canal -	-				74
Miltown Canal		N E			
Edenderry Canal -					61/2
Lateral Canal (Lowtown)					1
					15
OTHER NAVIGATIONS	TRADE	D OVER :-			237 3
Shannon Navigation—Carrick to	Limeric	ck -	-	-	123
					3603 mile

LAUCE. A. WALDRON,

Chairman

JOHN A. CAMPION,

Accountant.

We have examined the foregoing accounts of the Grand Canal Co. for the half year ending the 31st Dec, 1910, with the books and vouchers, and found same correct.

W. J. GEOGHEGAN, EDWARD KEVANS, Auditors.

Chartered Accountant.

Londonderry and Lough Swilly Railway Company.

Report of Directors

ANI

STATEMENT OF ACCOUNTS

FOF

Half-Year ended 31st December, 1910,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, PENNYBURN, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Tuesday, the 28th day of February, 1911.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE PUMP STREET.

1911.

Londonderry and Longli Swilly Railway Company. Directors.

- * 1. JOHN M'FARLAND, Esq., Chairman, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- ‡ 3. Major HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
- * 4. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- ‡ 5. EDWARD DOHERTY, Esq., Glen House, Clonmany.
- ‡ 6. JOHN BREWSTER, Esq., St. Mura's, Fahan.

† Retire February, 1911. † ,, ,, 1912. † ,, ,, 1913.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on Tuesday, the 28th day of February instant, at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 14th February to 28th February, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

OFFICES--PENNYBURN,

Londondebry, 13th February, 1911.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 31st December, 1910, compared with the corresponding period of 1909:—

	19	09.		191	10.	111	id.il		uş	3.80
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,	 5,235	6 15	1	£10,981 5,442 478 225	6 15	8	207 110	0	7 4	Increase Increase Increase
Total,	 £15,973	18	0	£17,128	5	3	£1,154	7	3	Increase

Your Directors beg to submit herewith the Accounts for Half-year ended 31st December, 1910.

It will be seen that the Receipts from all sources show an increase of £1,154 7s 3d, and the Working Expenses an increase of £510 10s 10d, when compared with the corresponding period of 1909.

The customary reports from the officers in charge of the Permanent Way and Rolling Stock, certifying that they have been maintained in good order, are attached.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, and other charges, and placing £1,000 to General Renewal Fund, a sum of £12,686 12s 11d remains available for Dividends.

From this balance the Directors recommend the usual Dividend of Five per Cent. on the Preference Shares, and Seven per Cent. on the Ordinary Shares, leaving £9,684 9s 5d to be carried forward to next Half-year's Account.

THOMAS COLQUHOUN, Esq., Director, retires by rotation, but offers himself for re-election, being duly qualified.

(By Order,)

JOHN M'FARLAND, Chairman. ANDREW SPENCE, Secretary.

LONDONDERRY AND LOUGH SWILLY KAILWAY CO. -HALF-YEAR ENDING 318T DECEMBER, 1910.

No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

Stock and Loans Total and Loans Stock and Loans Shares Shar	Extinguished by the Londonderry and Lough Swilly Railway Act, 1882, 10,000 160,000 6,600 26,600 Total, 10,000 160,000 44,385 214,385	24 and 25 Vic., cap. 161, sees. 19 and 20, 20,000 6,600 26,600 26 and 27 Vic., cap. see. 33, 25,000 25,000 25,000 25,000 25,000 25,000 26,600 26,600 25 and 46 Vic., cap. 74, see. 30, 50,000 10,000 6,000 60,000 65 and 46 Vic., cap. 77 see. 3, 5,000 25,000 25,000 8,333 38,333 Letterkenry to Burtorport Extension Rail- 5,000 5,000 5,000 5,000 5,000	Acts of Parliament, on Centificates of the Guaran-Board of Thade. Guaran-and teed shares. Shares.	CAPITAL AUTHORISED.
Stock and Loans Shares Shares Shares Shares Shares Shares Shares Shoot Stood S	107			CAPITAL COR
Stock and Shares £ £ £ 55,000 6,600	385 189,385 385 189,385	010		REATED
		0.00	Stock and Shares	
£ 25,000 26,600 26,600 26,600 26,600 26,600	6,600	9;009	Loans	BALANCE.
	26,600	25,000	Total	9.4

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

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Amount Unissued	£ 0,160 0 375 0	1
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	Total raised by Loans	and by Dehenture Stocks.	42,550 42,550	::	£ s. d 44,385 0 0 42,550 0 0	1,835 0 0
		Total Debenture Stocks.	£ 24,150 24,150	::	No. 1,	
	ISSUE OF	At 34 per cent.	£ 17,750 17,750		Statement	:
TOCK.	RAISED BY ISSUE OF DEBENTURE STOCK	At 4 per cent.	£ 6,400 6,400	::	d, as per S	
NIORE		At 5 At 4 At 33 Total per cent. per cent. per cent.	બ : :	::	ital create	
NO. 3-CAPITAL IVAISED BY LOANS AND DEBENTORE STOCK.	LOANS.	Total Loans.	£ 18,400 18,400	Krom : make	s, in respect of Capi	
AL IMAISED BY L	RAISED BY LOANS.	Loans at 34 per cent.	£ 18,400 18,400	Bound Estimate	l by Debenture Stock tock as above,	December, 1910, .
JAFIL	1			Tra.	ans and	t 31st]
LIO. ONT	A A rathered at Secure 15 has been leaded		Existing at 30th June, 1910, Do. at 31st December, 1910,	Increase. Decrease.	Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 44,385 Total Amount raised by Loans and by Debenture Stock as above,	Balance, being available borrowing powers, at 31st December, 1910,

							WH .	
	0 ::	P 000	0	0	0	6	7	1
	Total to 31st Dec., 1910.	100,944 10 C 18,400 0 C 24,150 0 C	64	143,497 12	5,297 10 0	5,212 9	12,864 14 4	166.872 5 10
Ci.	Tota 1st 19	£ 00,944 18,400	1	,497	,29	,21	98,	87
0	ග		1	143	10	10	12	166
	r e	8. d.						
	unt off g th yea	00	4					
	Amount paid off during the Half-year		e/					
	A Legal	क						
	0.0	. 000	9	9	0	0	-di	10
	Amount received to 30th June, 1910.	Ac- 100,944 10 0 0.3, 18,400 0 0	20	143,497 12 6	5,297 10 0	6	12,864 14	166 879 5 10
L'A	Amount seeived to 0th June 1910.	£ s. 100,944 10 18,400 0	3 00	16	26	5,212 9	64	64
DOC	Arec 30t	£ 18,4	1,1	13,4	50	5,2	12,8	8 8
Acc		01		7	75 .		-	-
L		Shares and Stock, per Account No. 2, 100,944 10 Loans, per Account No. 3, 18,400 0	· :	arn arn	Cr. 12 0 9 donagh County Guaranteed Shares,	···	9	
LTA		pel pel		Ö	arai		-5	
AP	375	our		fol	Gue		nce	
0		Sto Sto	itto	ved	nty.	es,	Balance,	
ON		Shares and Stocount No. 2,	n d	ecei	Coul	anteed Shares,		
RE		ceip res cour ns,	H	, i	donagh C	d S		
TU		Resident	min	unc	hare	ntee		
IDI		By	Prei	Amount received for Carn	200 g	E S		
PEI		£ s. 1. By Receipts— Shares and 8 31,994 5 9 Loans, per A	138,912 7 11 Premium on ditto,	0	o		0	10
EX	Total to 31st Dec., 1910.	. 63 ro	1-	19	0	9	6	20
Q	Total to 1st Dec., 1910.	81 86	12	19	12	K 907 10	5,212	7.0
AN	Tc 31s	£ 106,918 31,994	38,9	6 61 191,71	E.	77	2 70	166 279 K 10
La	-		-	1	0		- 2	-
EIL	Amount expended during the Half-year	7						
EEC	Amount expended luring th Half-yea	ron con						
4	ex]	es G						
No. 4-Receipts and Expenditure on Capital Account.	=7.4	. I 6	0	6	by Court of Chancery, Cr. 12 0 9 Carndonagh County	-	00	0
No.	Amount expended to 30th June, 1910.	s. d.	138,912 7 10	17,461 19 9	0		0	166 872 5 10
	Amount expended to 30th June, 1910.	00.4	67	31	07	7	5,212 9	67
	An Oth	£ 106,918 31,994	8,91	7,4(3	500	127	9
	9 80	10000	13	_	<u>ರ</u>	61/1		36
		ed for 106,918 No. 5, 31,994	8	n	ty,	nc-	10.,	
		No	5	on	nce	etri	es c	
		oper ock,	1	ensi ref	Cha	COU	har	
		Sto	5	Exten	of gh	te	rt	
Dr.		end ing ing	8	gh I	ona	lied	npo	
		Expenditure— On Lines opened for Traffic, No. 5,	Working Stook Cam	donagh Extensions Amount refu	y Co	app	Burtonport Shares do.,	
		10 Expenditure— On Lines opened Traffic, No. 5,	TAY	Le	Ca		Bu	
						- 1		7

No. 5-- Details of Capital Expenditure for Half-year ending 31st December, 1910.

£ 5. d.

No. 6-RETURN OF WORKING STOCK.

lise	Cattle Trucks.	20 20	::
chanc	Goods Wagons, covered.	105	
Mer	Goods Wagons.	164	::
	Comb'd Timber and Car Trucks.	ന ന	::
	Fish Vans.	ကက	::
	Horse Boxes.	01 01	::
	Combined Brake Vans and Third Class Carriages.	22	
ning.	Brake Vans.	20 20	::
Coacl	First, Second, and Third Class Composite.	9	::
	First and Second Composite	20.20	::
	Third Class.	26	::
	Second Class.	=: :	: 5
-	First Class.	::	::
como- tive.	Tenders.	20	::
Locati	Engines.	18	::
		::	::
		::	: 3:
		::	:::
		::	
		June, 1910, December, 1910,	ig the Half-year do.
		Stock on 30th June, 1910, Do. 31st December, 1910,	

	3	
	Total.	
	E	
	1	
	In Subsequent Half-years.	Not ascertained
F.	que	ta:
ND	ose -ye	Cer
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PC	SE E	to
7		Z
[A]	34,	
PI	During the Half- year and in the tollowing Half-year.	Not ascertained.
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D.	yes lov	NO NO
LIO	I fol	
N	1,000	
KPI	0.15	
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No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		
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	1 %	
		632 601
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No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

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d.	0	4		00
00	5,890 10 0	2,864 14 4		3,025 15 8
	0	4	- 1	300
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	nares and Loan Capital created but not yet received	ç,		
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	ital	al A		15
	Jap	pit		
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	Loa	e of		
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	Sal	sala		
	are	38		
	Sh	Less Balance of Capital Account		
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1	- G	5 3	8	-	Half-Year ended Dec. 31, 1910.	19 d	18 7 8 1 8 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1	0		Half-Year ended Dec. 31, 1910.		11 10 11 10 11 10 10 10 10 10 10 10 10 1	80
ded 10	£ 8. 26 13	486 15 26 13	156 10	696 12	Half-Year ended bec. 31, 191		218 7 243 6 243 6 17 12 26 4 26 4 31 16		-	Half-Year ended)ec. 31, 191	£ 8 125 8 6 529		966
Agons. Half-Year ended 31st Dec., 1910	400	4	7	99	H	2,665	cd cd	9,46		H	1 4 2		26
rs. -Yea	d.	20	00			1				-			
Half 31st	50 1	130	70 19 85 11										
A	धर है	918	58				11:11				: : 2	:::::::::::::::::::::::::::::::::::::::	
AND	3 :	: ; ; ;	1/: /				sing,				ق	Office Expenses, do. do. do. Printing, Provision under Workmen's Compensation Act, Clearing House Expenses,	
OE8	ener	General		00		Ores	&c.		00		my),		
IRIA	d G			N N		. 50	Adv, etc.		RGE		if a	pensi	
CAF	an ::	:: 8:		Fotal,		ener	and		CHA		Ants	do.	
OIE	Salaries, Office Expenses, and General Superintendence,	Wages,		Total, TRAFFIC EXPENSES.		Salaries and Wages, &c.,	ets, rove		GENERAL CHARGES.		Directors, dudition and Public Accountants (if any), Sularies of Sorreferry Traffo Manuers and	s : : : s, u s	
'ALS	dxpe e,	Sxpe	: [AFF		Salaries and Wages, &c.,	Oilli Tick 18, F	6 and	NEB		Acc	Office Expenses, do. Insurance, Printing, Miscellaneous Expenses, Provision under Workmen's Provision under Expenses,	
NEW	ce F	ce I		TR		Yates,	ery, Val		G		blic	do xpen Wo	
BE	ges- laries, Office Ex Superintendence,	aterials, ns— alaries, Office Ex- Superintendence,	*			Way	trion ness, irs. I				d Pu	Office Expenses, do. Insurance, Moriting, Miscellaneous Expens Provision under Wor Provision under Wor Clearing House Expens	
AND	ries.	rials	es.			and	Stand Har Cove				s and	xper ce, neor	
IRS	Salan	Wages, Materials, Wageons— Salaries, (Superint	Wages, Marerials,			uries 1. Lii	hing tring ses, ses,				Directors,	Office Expe Office Expe Printing, Miscellaneo Telegraph, Provision u	
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half-Y Sist D	Carriages—Salaries Super	Wang				Sala	Carringe and Wagon Oiling, Greasing, &c., Clothing, Printing, Borses, Rationery, Tickets, and Advertising, Horses, Harness, Vans, Provender, etc., Wagon Cyvers, Ropes, etc.,	0141			Dire	Charles Charles	
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Hall-Year ended	488	192	188	613 1 D	Half-Year ended Dec. 31, 1909.	2,691	061 188 188 188 188 188 188 188 188 188 1	3,371 16	国	Half-year ended Dec. 31, 1909	125	24 52 52 54 54 54 54 54 54 54 54 54 54 54 54 54	856
17 6	1			FI	- Ai	61		00		A			
						1.1							
		8. d.	c		77	9 01			8. d.	4	72		-
	nded 910.	£ s. d.	1001	100	630	3,066 10		ndec 1910.	વર	123	3 846 15	1,198	5,168
	Half-Year ended 31st Dec., 1910.			Ť		8,		Half-Year ended 81st Dec., 1910.	_		or.	F	10
	if-Yest De	d.	တတ	0				If-Y st.D	d.		0000	64 00	68
	Hal 318	aci	010	1 13				Ha	00		6 16	1 1 1 6	3
&c.		બ	1,658	243		1			બ		2,678	591	
OF WAY, WORKS, &C.		ral	1.:	pur	:				low	ing	1111		-
Vor		Gene		18, 8			WER		2	vork			
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WA		s, a		Suild.		Total	TIVE		9	a, a	or St		
		, new	200	ridge	ned-		OMO		20 100	w b	othe	200	
NCE		Exi ence	Wages, Materials,	8, B	al Expenditure Milee Maintained— Single, 99	1, 99	Locomotive Power.		C)	Siperinted and penses, and central ming Expenses— Wages connected with the working	or Locomotive Engines, Coal and Coke, Water, Oil, Tallow, and other Stores,		
-		ee ce	Wages,	Road	Mai Mai Sing	Total,	7 9		S S	tend	or Locomotive Coal and Coke, Water, Oil, Tallow, and	ls,	
TENA	1 3	E 2 p		7 .0.	Exp				Č	g Ex	Coal and Water, Oil, Tall	airs and R Wages. Materials,	
AINTENA	11871	, Officerinte	1 %	of Ar					200	E E	0 3 3 -		
MAINTENANCE	Tie Tie	aries, Office Ex Superintendenc intenance and R	Way-	Works.	cial					S E S	2≥5	W.s. Wa	
Maintena	I THE STREET	Subaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permaneut	Way—	Repairs of Roads, Bridges, Signals, and Works.	Special Expenditure Miles Maintair Single, 9				Galowica Office Demonstra and Lamonel	Run		Repairs and Renewals—Wages. Materials,	
Maintena	Petr.	d. 1	00	∞ <u>=</u>	oc.	00		1 1 1909.	d. Galani	2 Run	⊃ 8 8 - 1	40	
MAINTENA	f-Year nded 31, 19.9.	s. d.	17 9 18 9	15 8	10 8			nded 31, 1909.	1 .	2 Run	⊃ 8 8 - 1	40	
A MAINTENA	Half-Year ended Dec. 31, 19 9.	d.	00	∞ <u>=</u>	10 8	2,965 18 8	В	Half-Year ended Dec. 31, 1909.	d.	2 Run		40	4,868 9 9

d, constructed. by Engines.	822 162		66	
Miles constructed	823		66	
Miles authorised.	823		9.9	
	::			
			10.4	
	::			
	::		Total,	
	Lines owned by Company, Lines Worked by the Company,		The street of	
	Lines owned Lines Worked		Charles indicate	
			Section 1	

	Total.	143,574
1910.	Burton- port Railway.	52,386
December	Carn- donagh Railway.	20,614
Half-year ended 31st December	Letterkenny Railway worked by L. & L. S. Railway Co.	27,921
	L.Derry and L. Lough Swilly Railway.	42,653
0:	Mixed Passengers	Goods Trains
4	Total.	143,625
.606	Burton- port Railway.	54,771
December, 1	Carn- donagh Railway.	19,745
Half-year ended 31st	Letterkenny Railway worked by L. & L. S. Railway Co.	27,254
1000	L:Derry and Lough Swilly Railway.	41,855

JOHN M.FARLAND, Chairman of Company. ANDREW SPENCE, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

ALEXANDER RICHARDSON, Engineer.

30th January, 1911.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

CHARLES H. SWINERD,
Locomotive Superintendent.

30th January, 1911.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout

PETER MEEHAN,
ANDREW ARMSTRONG,
Auditors.

Londonderry, 13th February, 1911.

Midland Great Mestern Railway of Freland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1910.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-FIRST

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 9TH DAY OF FEBRUARY, 1911.

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...

... 9th FEBRUARY.

DIVIDEND PAYABLE

1st MARCH.

Midland Great Western Railway

OF IRELAND COMPANY.

Directors:

Chairman:

HON. RICHARD A. NUGENT, Stacumny, Celbridge.

Deputy Chairman:

Major H. C. Cusack, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square West, Monkstown. Huband George Gregg, J.P., Clonmore, Stillorgan.

SIR WALTER RICHARD NUGENT Bart., M.P., Donore, Multyfarnham.

PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

Auditors:

WILLIAM E. HOLMES, Moyle Park, Clondalkin, Co. Dublin. (One vacancy.)

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY TO WHICH VOTING POWER IS ATTACHED.

			TRANSFI	ER BOOKS	DIVIDENDS
			Close	Re-open	PAYABLE
Five per cent. Preserence		1			
Four per cent. Preserence	 - 44		Jan. 19th	Feb. 10th	March 1st
Consolidated]			

NOTE.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Passes will be posted on Monday, 6th February, and will be only

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND THIRTY-FIRST HALF-YEARLY MEETING.

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Offices, Broadstone Terminus, in the City of Dublin, on Thursday, the 9th day of February, 1911, at the hour of One o'clock in the afternoon, to receive the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1910, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Thursday, the 19th day of January, to Thursday, the 9th day of February, both days inclusive.

RICHARD A. NUGENT, Chairman. PERCY A. HAY, Secretary.

Broadstone Terminus, Dublin, 3rd January, 1911.

REPORT OF THE DIRECTORS.

For the Half-year ending 31st December, 1910.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

RECEIPTS	31st Dec., 1910	31st Dec., 1909	Increase	Decrease
Passengers Parcels, Horses, etc. Mails Merchandise Live Stock Minerals	23,287 0 4 15,119 12 5 108,716 4 3	5. d. 108,989 18 5 23,107 5 5 15,117 12 5 103,154 16 1 49,910 14 3 11,506 19 10	\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	
Railway Receipts	327,478 12 5	311,787 6 5	15,691 6 0	_
Royal Canal	2,747 3 8 5,866 10 11 108 10 0	2,663 10 11 5 837 12 7 88 2 6	83 12 9 20 7 6	21 1 8 —
Stock Bankers and General Interest Baronial Guarantee	69 4 8 1,172 8 8 300 0 0	69 4 8 654 16 0 300 0 0	517 12 8	=
Total Receipts	337,742 10 4	321,450 13 1	16,291 17 3	_
EXPENDITURE.				
Railway Royal Canal	184,8C5 6 9 3,938 6 8	181,605 4 8 4,037 6 9	3,200 2 1	99 0 1
Interest on Debenture and Rent Charge Stocks and Percentage of Receipts of Leased Railways, &c.,	188,743 13 5	185,642 11 5	3,101 2 0	-
No. 10	59,145 1 7	59,075 18 7	69 3 0	_
	247.888 15 0	244,718 10 0	3,170 5 0	
Net Balance Surplus from last Hall	89,853 15 4	76,732 3 1	13,121 12 3	
year	5,392 4 6	3,966 14 3	1,425 10 3	- 2
	95,245 19 10	80,698 17 4	14,547 2 6	
The Directors recommend the dends be declared and paya	nat the following	Divi-	c., 1010 318	st Dec., 1909
At the rate of 5% per annun	on the #0/ Drofe	£	s. d.	£ s. d.
And of 4% per annum o	n the 4% Prefe	7,500 erence	0 0 7	,500 0 0
And of 3% per annum on the Carried to Reserve ,, to Permanent Way Ren	ne Consclidated	21,431 35 550 6,265 5,000	0 0 35	,421 2 6 5,550 0 0
Ba'ance to next Half-v	ear	75,746 19 499		5,471 2 6 5,227 14 10

The Half-yearly Meeting has been convened for Thursday, the 9th February, and the Accounts made up to 31st December last are now placed in the hands of the Shareholders.

The Net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture, and Rentcharge Stocks, and percentage of receipts of Leased Lines, etc., shows an available surplus of £95,245 198.10d. The Dividend on I'reference Stocks amounts to £28,931 28.6d., leaving £66,314 178.4d.,out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550, and that £6,265 138.11d. be placed to Reserve Fund, and £5,000 to Permanent Way Renewal Fund, leaving a balance of £19,499 38.5d. to be carried to the credit of next Half-year's Account.

The Royal Commission on Canals and Waterways has not as yet published a report regarding Ireland.

During the half-year we have had meetings of Conciliation Boards, composed of representatives of the Servants of the Company, and of the Directors and Officers, regarding wages and hours of labour, and settlements have been arrived at without having recourse to arbitration.

In lieu of the subsidy which the Company has for some years given towards the Horse Car Service between Westport and Clifden, which is run for the accommodation of Tourist Traffic, the Directors have deemed it desirable, in the interests of the Company, to establish during the coming season a Motor Car Service between these places.

In order to better facilitate the working of traffic on the main line and to avoid delays, your Directors contemplate doubling the section of single line, about six miles, between Attymon and Athenry, where the traffic is much congested. Although the requisite land belongs to the Company, the cost will be considerable.

The Directors regret to announce the death during the half-year of Mr. George Cree, who had for many years discharged the duties of Auditor with efficiency, giving at all times his best attention to your interests.

It will be necessary for the proprietors to elect a successor to Mr. Cree at the forthcoming Meeting.

Mr. W. E. Holmes, the other Auditor, has audited and duly certified the Accounts for the half-year.

The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'clock on Tuesday, 7th Fabruary.

RICHARD A. NUGENT, Chairman.

Board-Room, Broadstone Terminus, Dublin, 24th January, 1911.

COMPANY. OF IRELAND December, 1910. Accounts for the Half-year ended 31st WESTERN RAILWAY GREAT MIDLAND

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. No.

		CAPITAL AUTHORIZEI	ORIZED			CAPI	CAPITAL CREATED OR SANCTIONED	NCTIONED			BALANCE	
Acts of Parliament	Stock and Shares	Loans d		Total	S. G.	Stock and Shares	Loans d.	Total	d. St	Stock and Shares	Loans	Total
28 VIC., cap. 40	2,750,000	838,000 0	0 3,	588,000	0 0	2,750,000	838,000 0 0	3,588,000 0	0	1	-	1
32 & 33 Vic., cap. 52		0 000'1/1	0	171,000	0 0	1	0 0 000'1/1	0 000,171	0	1	1	1
37 & 38 Vic., cap. 27	100,000	33,300 0	0	133,300	0 0	100,000	33,300 0 0	133,300 0	0	1	1	1
40 & 41 Vic., cap. 139	300,000	100,000 0	0	400,000	0 0	300,000	0 0 000,001	400,000 0	0		1	1
40 & 41 Vic., cap. 139	1	327,615 8	3	327,615	200	1	327,615 8 3	327,615 8	3	1	1	1
44 & 45 Vic., cap. 97	250,000	80,000 0	0	330,000	0 0	250,000	80,000 0 0	330,000 0	0	1		ı
50 & 51 Vic., cap. 146	100,000	33,300 0	0	133,300	0 0	100,000	33,300 0 0	133,300 0	0	1	1	1
51 & 52 Vic., cap. 71	1	300,000 0	0	300,000	0 0	-	300,000 0 0	300,000	0	I	1	0
53 & 54 Vic., cap. 76	086,909	276,339 0	0	883,319	0 0	086,909	276,339 0 0	883,319	0	1	1	1
54 Vic., cap. 41	1	133,300 0	0	133,300	0 0	1	133,300 0 0	133,300 0	0	1		1
55 & 56 Vic., cap. 141	25,000	8,300 0	0	33,300	0 0	25,000	8,300 0 0	33,300 0	0	1	1	1
57 & 58 Vic., cap. 150	50,000	0 999'91	0	999'99	0 0	50,000	0 0 999'91	0 999'99	0	1	1	1
63 & 64 Vic., cap. 251	350,000	1		350,000	0 0	350,000	1	350,000 0	0	1	1	1
Board of Trade Certificate under												
	1	30,145 11	6	30,145 1	0 I	1	30,145 11 9	30,145 II	6	1	1	1
3 Edw. VII., Ch. clxiii., Sec. 41	230,000	75,000 0	0	305,000	0 0	1	1	1	(4	230,000	75,000	305,00
	4.761,980 2,422,966		0 7,	0 0 7,184,946	0 0	4.531,980	2,347,966 0	0 6,879,946 0	0	230,000	75.000	305,000

2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

PREFERENCE STOCK—Five per cent		a 00	0
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PREFERENCE STOCK—Five per cent. RENTCHARGE STOCK—Four per cent. PREFERENCE STOCK—Four per cent. Consolidated Stock	DE		
PREFERENCE STOCK—Five per cent. RENTCHARGE STOCK—Four per cent. PREFERENCE STOCK—Four per cent. CONSOLIDATED STOCK			
PREFERENCE STOCK—Five per cen RENTCHARGE STOCK—FOUR per cer PREFERENCE STOCK—FOUR per cel CONSOLIDATED STOCK		it it.	
PREFERENCE STOCK—Five per RENTCHARGE STOCK—Four per PREFERENCE STOCK—Four per Consolidated Stock		Cen	
PREFERENCE STOCK—Five J RENTCHARGE STOCK—FOUR PREFERENCE STOCK—FOUR CONSOLIDATED STOCK		per per :	
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No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

Existing at 30th June, 1910 Existing at 31th June, 1910 Existing at 31th June, 1910 Existing at 31th June, 1910 Increase Increase											1
Sed by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1							RAISED BY ISSUE OF	DEBENTURE	STOCK		
sed by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Balance, being available Borrowing Powers, at 31st December, 1910						At 4 per Cent.	At 4	ZZ ent.	At 41% per Cent.	Total raised by Debenture Stocks	
	e, 1910 ember, 1910	::	::	::	::			339	201,700	2,347,966 o o	
11 ::::	:							000	00/,102	2,347,966 0 0	
::::			: :	: :	: :	11	-			1	
::::	rized to be raise	ed by Loan	is and by	Debentu	ire Stocks in	respect of Canita	- Croston			1	
: :	by Loans and	by Debenta	ure Stock	as abov		· · · · · · · · · · · · · · · · · · ·	n createu, as per	Statemen		2,347,965 0 0	
· · · · · · · · · · · · · · · · · · ·		Balance	e, being a	vailable	Borrowing]	Powers, at 21st D	o compos			2,347,966 0 0	
				-	0	The Just to	cccinner, 1910		:	1	

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

::;	Total		. s. d.	4,193.792 0 0	2,347,966 0 0	440,000 0 0	7,149,773 2 5	1
			By Receipts-	Shares and Stocks, per Account No. 2	Premiums on Sac, per account No. 3 · · 2,347,966 of Parliamentary Grants	•	BALANCE	
	Total	-	i i	6,277,377 2 10 896,422 14 9				100 0 0 7,173.799 17 7
•	Amount Expended during Half-year	s, d.		708 5 0			000	0 0 001
	Amount Expended 30th June, 1910	& s. d.		6,276,668 17 10 896,422 14 9			7 173 094 19 7	7 7 100'011'
		TO Hypogramman	- CALENDIIORE	On Lines open for Traffic – (N.:.5) Working Stock				

No. 5. - DETAILS OF CAPITAL EXPENDITURE FOR HALF. YEAR ENDING 31st DECEMBER, 1910.

	£ s. d.			C OCT				The state of the s	CCF
		:	:	:					
		:	:	:					
		:	:	:					
LINES OPEN TO TEATER LAND	The state of the s	Land Purchased at Lucan	Inspector's House, Longford-Balance	Tools and Machinery-New Lathe		Working Stock-			The second secon

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31st DECEMBER, 1910.

1		1.10.20	3
	Total	3.09	
	Brake Vans	65	11
HALS	Travelling Cranes	w w	11
MINE	Coal Wagons	140	11
ND	Ballast Wagons	1300	11
ISE A	Powder Vans	0 0	11
AND	Boiler Trucks	אני אני	11
RRCHANDISE AND MINEALS	Timber Trucks	27.00	11
M	Cattle Trucks	735	11
. 1	Covered Goods Wagons	646	11
	Open Box Goods Wagons	861	il
		100	1
	JATOT	400	
	Post Office Sorting	44	111
	Luggage Vans	63	
	ensV dail	10 10 10 10	111
NG	Horse Boxes	83	111
OACHING	Carriage Trucks	24	111
00	Dining Saloons.	mm	111
	State Carriage	H H	1:1
	Composite Carriages	74	111
	Third Class Carriages	95	111
	Second Class Carriages	2 4	11
	First Class Carriages	24	11
OTIVE	Tenders	122	11
LOCO-	Engines	139	11
		::	::
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		016	
	_0.2	910 er,	year
	Z A	emb	alf.
		stock on 30th June, 1910	Increase during Half.year Decrease
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		on 3	se d
		ock	ncrease
		St	Ed
	1	1	

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

6	IOTAL	10,800 650 1,800 600	ī.	14,200
PENDITURE	In subsequent Half-years	рөпівітээв і	o n	
FURTHER EXPENDITURE	During the Half-year ending 30th June, 1911	10,800 650 1,800	Nil	14,200
		:::::		
		:::::		
		Lines open for Traffic— Doubling Line, Attymon to Tuam Junction, Athenry—6 miles Additional Live Stock accommodation at Sligo Quay and Float New Siding at Foxford New Store for Messrs. Guinness, Son & Co. at Longford Refreshment Room at Sligo	Working Stock— Nil	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

			1
a.	0	74	01
£ s. a.	338,188 0 0	24,026 15 2	314,161 4 10
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42	8,18	4,03	4,16
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	Share Capital created, but not yet issued, as per Account No 2	Less Balance at Debit of Capital, as per Account No. 4	
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Half-year ended 31st Dec., 1909	EXPENDITURE	E	Half-year ended 31st Dec., 1910	Half-year ended 31st Dec., 1909	RECEIPTS		Half-year ended 31st Dec., 1910
£ s. d.	To Maintenance of Wav.	Works,&c., see Abstract A	£ s. d. 44.504 I9 4	& & G.	By Passengers- & s. d.	p is	, s d.
. 00		, C	1	11,517 14 6	1st Class, 34,004 11,373 14 I		
7 11 000,000		Do.	- 4	20,597 6 8	2nd ., 80,539 21,577 5 7		
12,603 13 4	,, Carriage and Wagon Repairs	Do.		76,874 17 3	3rd ., 867,800 81,535 12 10	9 61 78, 111	
	o ,, Traffic Expenses	Do.	45.993 0 1	108,989 18 5	982,343		
8,126 3 5	" General Charges	. Do. E	7,982 19 7	23.107 5 5	., Parcels, Horses, Carriages, &c.	23,287 0 4	
508 12 2	" Law Charges	:	549 2 2	12	Mails	15,119 12 5	
I,234 4 3	" Parliamentary	:	I	,			0000
	Wilesge and Demurrage		0 01 924	147,214 16 3			152,095 5 5
,				103,154 16 I	" Merchandise	108,716 4 3	
56 16 0	" Compensation—	Injury	159 10 0	49,910 14 3	" Live Stock	52,276 10 10	
569 8 11	" Workmen	•	117 13 7	01 61 905.11	" Minerals	13,592 12 1	
361 15 5	" Merchandise, &c.	lise, &c	409 I 9	16. 572 10 2			174,585 7 2
8,784 4 9	" Rates and Taxes	:	9,246 13 1				327.478 12 5
181,605 4 8			184,805 6 9	311,707 0 5			
4,037 6 9	9 ". Royal Canal—Wages, Repairs and Taxes	oairs and Taxes	3,938 6 8	2,663 10 11	" Royal Canal—Tolls and Dock Dues	Dues	2,747 3 8
185,642 11 5	5		188,743 13 5		" Rents	:	4,942 0 9
				1,050 18 4	" Mallaranny and Recess Hotels		924 10 2
134.784 I 0	Ralance carried to Net Revenue Account	venue Account	147.457 3 7	88 2 6	" Transfer Fees	:	0 01 801
			C CLOSE				
320,426 12 5			336,200 17 0	320,426 12 5			236,200 17 0

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No. 10.-NET REVENUE ACCOUNT.

C. C.	Half-year ended	3	3,966 14 3 By Balance brought from last Half-year's Accts. 5,392 4	Revenue Account, No. 9 147,457 3	" Interest on 23 per Cent. Stock 69 4	" Bankers and General Interest Account I,172	1 Guarantee 300 0 0				2 7 700 884
	Half-vear ended 31st Dec., :909	, & s. d.		9.944 14 4 134,784 1 0 ,, Balance Reverue Account, No. 9	69 4 8	654 16 0	300 0 0 ". Baronial Guarantee		2		154,391 1 5 139.774 15 11
	Half-vear ended 31st Dec., 1910.	s, d.	48,425 4 9	9,044 14 4	986 4 I		688 18 5		59,145 I 7	·· 95,245 19 10	154,391 1 5
			:		939 to Dallintobe and Claremorris Railway—Percentage of Receipts	1				Balance available for Dividend	
Hall-wear and h	31st Dec., 1909.	& s. d.	48,425 4 9	9,044 14 4	939 10	0 6 999		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	29,0,5 10 7	80,698 17 4	139,774 15 11

		TO THE PROPERTY OF BALANCE.	TTOO TO	ALL	RUFRI	ATION	OF. I	BALAN	CE.						
Half-year ended													Half-year ended	r end	led
6. s. d.													31st Dec., 1910.	61	0.
80,698 I7 4	Balance available for Dividend, as per Account No. 10	I, as per Acco	ount No. I	0	_:	:							05 245 TO TO TO	i C	÷ 5
7,500 0 0		rence Stock	:	:	:	:	£ 300.	£300.000			•	•	Charle a	5	
21,421 2 6	" 4 Der Cent						2				:	:	0 0000		
				:	:		£1,071,556	.556	:	:	:	:	21,431 2	Co	9
35,550 0 0	Consolidated Stock (being at the rate of 3 per Cent. per annum) f_2 , 370,000	ck (being at	the rate of	3 per	Cent. pe	r annum)£2,370.	000		:	:		35,550 0 0	0	0
	Reserve Fund	:	:												
	Permanent Way Renewal E.	7)		:	:	:	:	:	6,265 I3 II	I3	II
64,471 2 6	Tompost Lan		:	:	:	:	:	:	:	:	:		5,000 0 0	0	0
16 227 14 10													75.746 16 5	91	S
71 11 170							Balance	to next	Balance to next Half year	:	:		19.499 3	000	10

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		Halt	2,671 2,079	3.226	13,383	Half	36,563	1,5-8	1,168	45 993	Hall	1,5	יי נט א	1,7	001	-	7.9
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1	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		CARRIAGES— Salaries, Office Expenses, & General Superintendence Wages Materials	Salaries, Oince Expenses, & General Superintendence Wages		0	Salaries and Wages, &c Fuel. Lighting, Water, and Stores	Clothing Printing, Stationery, and Tickets	CH	Miscendianeous Expenses		Directors	Office Expenses Advertising Fire Insurance	Telegraph Expenses Railway Clearing House Expenses	Superannuation Fund Enginemen's Pension Fund	Benefit Bociety	4
1	EPAIR		CARRIAGES Salaries Wages Materia	Wa, Maj			ularie	othi	orse	Iscal		Directors Auditors Salaries of	dver	elegrailwa	ngin	enen	
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		ded 906	0	200	4	1909	.0		1000		Half-year ended	000g	7 4 7 10 6 6 10 10 10	1	20 TO		3
2 1 2	C.	Half-year ended	s. 6 0 7 12 7 3	0 15 6 6 5 15	3 13	Half-year ended 31st Dec., 1909	s. 36 3	616 19	953 1		Half-year ended	s. 500 645			680 18 250 15	3	
TO		Half-y	2,547 1,667	3,006 4,695	12,603 D.	Half-y	36,296 3,931	616	1,163	45,847	Half-	1,500	4 K	1,743	000		8,126
PERTURNIT				1 - 1		19		4		Pol		1002	1-1	10	103	4	1
P		Half-year ended	s. d. 2 0 15 4 6	1 10 7 2 9	6 7	17 (1		19	. oo 3	16 1 2 10 10	19	7 16 1	4	4	1
12.		year Dec.	1,944 8,438 3,059 1		3,124 2,906 1	11,062		44,504 19		f-year t Dec	684	16,894 16 26,419 1 928 2 2,668 10	47,594	7,412 5,997	13,410	919	61,681
No.		Half- 318t	1,944 18,438 13,059	3,455	2,9	11,0		44,		Hal 318		26, 26,	47,	5,0	13,		61,
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	F WAY,		d Senerate or Principles	s, Signai	BUILDING		4 1	53	IVE POWER.		nd General	oorking Loc		::		Sheds, &	
	CE OF WAY,		S, and Generinewal of Personaterials sold	IDGES, SIGNAI			4 1	:	OMOTIVE POWER.		es, and General	ith working Loc her Stores	J			ops, Sheds, &	
	BNANCE OF WAY,		enses, and General Renewal of Programmers of Programmers of the Control of the Co	, Bridges, Signal	ons and Building	interior de	4 1		LOCOMOTIVE POWER.		penses, and General	ed with working Loc	EWALS			rkshops, Sheds, &	
	SAINTENANCE OF WAY,		Expenses, and General AND RENEWAL OF PE	DADS, BRIDGES, SIGNAI	ATIONS AND BUILDING	Maintained .	4 1	:	LOCOMOTIVE POWER.		Expenses, and General	nected with working Locooke	RENEWALS			Workshops, Sheds, &	
	MAINTENANCE OF WAY, WORKS		Office Expenses, and Generance and Renewal or Pearly (1982) also (1983) old materials sold	F Roads, Bridges, Signal	als		4 1	:	LOCOMOTIVE POWER.		Office Expenses, and General	oconnected with working Locand Coke	AND RENEWALS.			rs to Workshops, Sheds, &	
	MAINTENANCE OF WAY,		ies, Office Expenses, and Generizenance and Renewal of Peages terials (less old materials sold	RS OF ROADS, BRIDGES, SIGNAI ages terials	ages	Wiles Waintained .	4 1	:	LOCOMOTIVE POWER.		ies, Office Expenses, and General	ages connected with working Locolal and Coke il, Tallow, and other Stores	IRS AND RENEWALS.			epairs to Workshops, Sheds, &	
	MAINTENANCE OF WAY,		alaries, Office Expenses, and General St. Maintenance and Renewal of Perm. Wages	Wages Materials	Wages	Wiles Waintained	4 1	:	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General	with working Loc ther Stores	REPAIRS AND RENEWALS.			Repairs to Workshops, Sheds, &c.	
	MAINTENANCE OF WAY,		Sal	REI	STATIONS AND D	Miles Maintained	4 1	TOTAL	LOCOMOTIVE POWER.	7.0	6 Salaries, Office Expenses, and General Superintendence Running Expenses.	Water	REPAIRS AND RENEWALS.		4		7
	MAINTENANCE OF WAY,	ended 1909	s. d 13 3 6 1 2 6	1 10	18 2	Wiles Maintained	4 1	8 10 TOTAL	LOCOMOTIVE POWER.	606),	17 6	2010	13 1	6 9 Materials	7	(7)	
	MAINTENANCE OF WAY,	Half-year ended	D 2 4 9	0 00	00 4	Miles Maintained	4 1	10 TOTAL	B. Locomotive Power.	ogi 190	9	2716	13 1	7 Wages		(7)	60.988 11 7

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Hall en	Hall-year ended ist Dec., 1909			Miles	Miles	Miles Miles constructing worked by authorized constructed or to be Engines	Miles worked by Eugines		3rst
3	\$164 \$13 603	Lines owned by the Company Do. leased or rented Foreign Line worked over	::::	5164	5164		218		813
22	508\$	TOTAL	:	538	538		5983		1,31

No. 15. - STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec.,	482 537	1,293,855
	Passenger Trains Goods and Mineral Trains	TOTAL
Half-year ended 31st Dec., 1909	813,899	I,313,132

RICHARD A. NUGENT, Chairman of Company. GEO, B, CLEUGH, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works have, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL, Chief Engineer.

Dated 13th January, 1911.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good Working Order and Repair,

EDWARD CUSACK, Locomotive Engineer.

Dated 13th January, 1911.

AUDITORS' CERTIFICATE.

I, the Auditor of the Midland Great Western Railway of Ireland Company, have examined the Accounts of the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all the Company for the Half-year ended the 31st Dec., 1910, which are proposed to be issued to the Shareholders, and I hereby certify that the said Half yearly Accounts contain a full and true statement of the Financial condition of the Company; and I further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on expenses which ought to be paid thereout in my judgment.

WM. E. HOLMES.

Sligo, Leitrin, and Northern Counties Railway
Company.

Report,

STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET

FOR

SIX MONTHS ENDED 31st DECEMBER, 1910.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Tuesday, the 28th day of February, 1911, at One o'clock p.m., precisely, at the Shelbourne Hotel, Dublin, to receive a Report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books for C Debenture Stock will be closed from Tuesday, the 14th day of February, to Tuesday, the 28th day of February, 1911, both days inclusive.

JOSSLYN GORE-BOOTH, Chairman.
JOHN DUFF, Secretary.

COMPANY'S OFFICE,
ENNISKILLEN,
8th February, 1911.

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DIRECTORS' REPORT.

THE Accounts for the Half-year ending 31st December, 1910, are annexed.

The Gross Receipts amount to £15,761 16s. 4d., being an increase of £1,040 0s. 4d. The Working Expenses amount to £8,526 18s. 7d., being an increase of £23 18s. 7d., leaving a balance of £7,234 17s. 9d.

After payment of amount due for Running Powers, Interest on A and B Debenture Stock, and Transfer of £3,000 to Permanent Way and Locomotive Renewals Account, there remains £3,066 17s. 9d., out of which the Directors recommend that a Dividend at the rate of one and three-quarter per cent. for the year be paid on C Debenture Stock, £1,000 placed to Reserve, and that the balance, £684 14s. 4d., be carried forward.

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Ht

311

One of the Directors, Mr. Stewart, retires by rotation, and being eligible, offers himself for re-election.

One of the Auditors, Mr. Pim, also retires and offers himself for re-election.

JOSSLYN GORE-BOOTH,

Chairman.

JOHN DUFF,

Secretary.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 31st DECEMBER, 1910.

		Total	Cg	3,219	3,219
	BALANCE	Loans	43	3,219	3,219
IIpally.		Stock and Shares	cq:		
Dy tile col	ANCTIONED	Total	£ 300,000	186,781	486,781
n Cicated	CAPITAL CREATED OR SANCTIONED	Loans	£ 100,000	186,781	286,781
ווסווקכת מוומ	CAPITAL CI	Stock and Shares	£ 200,000	1	200,000
apirai var	ZED	Total	300,000	190,000	490,000
o month	CAPITAL AUTHORIZED	Loans	100,000	190,000	290,000
to the State of Sapiral Sacrifolded and Steated by the Company.	CAPT	Stock and Shares	200,000	1	200,000
		Acts of Parliament	38th and 39th Vic., Cap. 197, 1875	Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898	

2.-Statement of Capital Stock and Share Capital Created, showing the Proportion Received

DESCRIPTION	Z		Amount	Amount Received	Calls in Arrear	Amount Unissued
A. or Preference Capital	- 2 f - 2 f)	::	£ 50,000 150,000	£. 50,000 150,000	. cg	CHZ
	Total		200,000	200,000		

No. 3.-Capital raised by Loans and Debenture Stock,

	STOCK	BURBENTURE	· C DEBENTURE STOCK	D DEBENTURE STOCK	
	34 per Cent. Cumulative	4 per Cent. Cumulative	4 per Cent. Non-eumulative	4 per Cent. Non-cumulative	
Existing at 30th June, 1910	100,000	£ 40,000	£ 78,981 78,981	£ 67,800 67,800	£ 286,781 286,781
Increase	11	1 1	11	11	1 1
Total Amount authorized to be raised by Debenture Stock as per Statement No. 1	aised by Debentu	re Stock as per		290,000	
Total Amount raised by Debenture Stock as above	ire Stock as abov	:			
Balance being available borrowing powers at 31st Dec, 1910, as per Account No. 1	g powers at 31st]	Dec, 1910, as per		*3.919	

C. Debs. and £2,200 D. Debs.

	4	9 00	09	M	16
	uno	: 00	000	-	15
	Am	£ s. d 500,000 0 0 36,781 0 0	81	829 7 3	51
Cr.	Total Amount Received	200,000 0 0 286,781 0 0	486,781 0 0 51 8 6	00	£487,651 15 9
	-	400			24
			:	7	
			3.	3	
			Premium on B. Debenture Stock	4	
		Receipts—Share Stock per Account No. 2 Loans, per Account No. 3	e St	ce	
t.	Receipts	unt lo. 3	ıtur	Balance	
oun	Reco	at N	eber	Ä	
Acc		cou	B. D		
al		ck p	on		
apit		Sto Sto	um		
C		eceip nare oans	emi		
e 01		N N N N	P		
itur		. e		-	0
end		s. d			15
xp	Total	199			,661
No. 4.—Receipts and Expenditure on Capital Account.		487,661 15 9 By Receipts— Share Stoc			£487,661 15 9
Sal	Amount Expended to Expended to Sist Dec., 1910 during Half-year	d,		i	
eipt	Amount xpended t Dec., 19 during Half-year	wi			
Rec	And And Hal	£ °. d £ s. d. 57,661 15 9		1	
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1	June	3,661			
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	ture	: Ec			
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	Cxpend	Stoc			
O		open			
		nes			
		On Lines open for Traffic On Working Stock			
		00			

No. 5.-Details of Capital Expenditure for Half-Year ending 31st December, 1910.

eq.		
8. g.		
Lines open for Traffic—		
- 1		

No. 6.-Return of Working Stock, Half-Year ended 31st December, 1910.

Horse Boxes	-	-	11
Carriage Trucks	62	03	11
Goods Brake Vans	7		1
Timber Trucks	C)	03	11
Cattle Trucks	30	30	1
Сові Ттискв	48	51	M
Goods Waggons	109	109	1
111 1	1	1	11
	1	1	Ti
	1	1	11
	3	1	1
	T	1	1 !
	T	1	1 1
	1	1	11
Presenger Train	10	10	1
Brakes	9	9	1
zeafO bridT	9	9	1
Second Class	1	1	1
2011Postus	10	~	11
Composite	11	1	1
Tendera	1	1	T
Engines	11	11	
1	:	:	:
	Stock on the 30th June, 1910	Do. 31st Dec., 1910	Increase
	Tenders Composite Second Class Third Class Brakes Presenger Train Brake Waggons Goods Waggons Covered Cotal Trucks Cotal Trucks Cotal Trucks Cotal Trucks	.: Tenders Composite Com	1910 .: Composite Composite Composite Composite Composite Third Class Third Class Third Class Third Class Composite Convered Conda Waggons Convered Conda Waggons Convered Conda Waggons Convered Conda Brake Vans Conda Brake Vans Conda Brake Vans Conda Brake Vans Conda Brake Vans

No. 8.—Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

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(L)	5,219	1	1		3,219
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	:		+		
	:	•	1		
	:	:	:		
-	ar Account No. 1				
	et created, as per	:	3		
	Loan Capital authorized but not y	Share Capital as per Account No. 2	Loan Capital, as per Account No.		

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	Half-year ended 31st Dec., 1910	CH3	200	4,920 7	5,623 18			743	225	2,301		15,761 16
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	Half-year ended Half-yr. ended 31st Dec., 1910	s. d.	0	2000	00	400			8,526 18 7	6		15,761 16 4 14,721 16
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-			see Abstract A.	"Locomotive Power see Abstract B. "Carriage & Wagon Repairs see Abstract C.	河河		:			"Balance carried to Net Revenue Account		
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	Half-year ended 31st Dec., 1910	£ s. d.	84	23		36
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No. 10Net Revenue Account.	Half-year, ended 31st Dec., 1910 Dec., 1909	1,150 ° ° d * s. d.	00	0	3,066 17 9	9,766 17 9 8,361 15 9
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		unning Powers, Rent of Stations, G. W. R. and G. N. Railway Co.	rma		lan	
		M. G. V	*Intere		Balan	
		To Kunni M. G. V	".*Interest on A & B Debenture Stock to 31st Dec, 1910 2.550 0 0 2.138 16 0 By Balance from last Account2,508 10 9 is Debenture Stock to 31st Dec, 1910 2.550 0 0 6,218 16 0 is Delance from Account No. 97,234 17 9		" Balance General Balance Sheet	
Dr.	E	To K		0		6
Dr.	E	To K		0		15 9
Dr.	E	To K		0		61 15 9
Dr.	E	1,150 0 0 M. G. V	00	6,700 0 0	1,661 15 9 ,, Balan	8,361 15 9

Half-year ended 31st Dec., 1909.					Half-year ended	1010
1,661 15 9	1,661 15 9 Balance available for Dividend, as per Account No. 10	;	:	-	3,066 17 9	-0
1,184 14 4	1,184 14 4 Dividend of one and three-quarter per cent, on C Debenture Stock	ture Stock	:	:	1,382 3 5	5
	To be placed to Reserve	:	:	:	1,000 0 0	0
477 1 5	Balance to next Half-year	ext Half-year	4		681 14 4	4

No. 12.-Abstracts.

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C. REPAIRE Half-year ended 31st. Dec., 1909 19 4 6 119 4 6 117 19 4 84 5 8 1185 19 2 238 16 3 665 9 5 10. 10. 11.763 3 0 11.763 3	
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Half-year ended 31st Dec., 1910 £ 8. d. 1.183 18 3 878 9 11 69 11 7 91 5 5 43 19 9 61 15 11 100 7 9 2,579 13 9 61 19 6 61 19 6 61 19 6 61 19 6 65 1 19 6 65 1 19 6 65 1 19 6 65 1 19 6 65 1 19 6 65 1 19 6 65 1 19 6 65 1 19 6 65 1 19 6 65 1 19 6 65 1 18 6 65 1 18 6 65 1 18 6 65 1 18 6	011
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& General « S. General », Signals, uldings— at Level the work- the work- gines	: : :
laries, Office Expenses, & General Superintendence and Renewal of Permanent Way— Wages Wages Wages Waterials Pairs of Roads, Bridges, Signals, and Works— Wages Waterials Pairs of Stations and Buildings— Wages Crossings Locomorive Power. Total Locomorive Power. Total Locomorive Bridges, & General Superintendence Crossings Locomorive Power. Total Locomorive Bridges, & General Superintendence Invince Expenses, & General Superintendence Invince Expenses, & General Superintendence Invince Expenses in got Locomotive Engines Coal Water Water Nages connected with the work. In got Locomotive Engines Coal Water Water	wages
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M	. 1
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B. B	

Dr. No.	130	len	iera	Balance Sheet.		C	r.
	£	S.	d.		£	S.	d.
To Sundry Accounts				By Capital Account—			
due by Company on				,, Balance at debit there-			
Revenue Account	3,716	18	5	of as per Account No.4	829	7	3
				,, Stores on hands	4,390	5	10
,, Permanent Way				, Traffic Accounts due			
and Locomotive				to the Company	256	4	2
Renewals Account		6	8	, Amount due by Post			
				Office	112	10	0
,, Rly. Clearing House	8	12	10	,, Amount due by other			
il mail outming and and				,,,	300		-

3,066 17

No. 10 .. 8,825 15

"Balance as per Net Revenue Account

	,, Darance at depre there-				
5	of as per Account No.4	829			
	"Stores on hands	4,390	5	10	
	Traffic Accounts due				
	to the Company	256	4	2	
8	" Amount due by Post				
	Office	112	10	0	
0	,, Amount due by other				
	Companies	107	10	0	
	" Sundry Outstanding				
	Accounts	67	10	9	
9	,, Amount due by				
	Ry. Clearing House	55	0	0	
	"Balance in Bank	3,007	7	8	
8		8,825	15	8	

No. 14-Mileage Statement.

	Miles authorized	Miles con- structed	Miles con- structing or to be con- structed	Miles Worked by Engines
Lines owned by Company	 43	43		49
	43	43	_	49

No. 15.—Statement of Train Mileage.

Half-year ending 31st Dec., 1909		Half-year ending 31st Dec., 1910
Miles	Passenger Trains, Mixed Passenger and Goods,	Miles
89,108	and Goods Trains	90,654
89,108		90,654

JOSSLYN GORE-BOOTH, Chairman of Company. JOHN DUFF, Accountant of Company.

Examined and Approved, STOKES BROS. & PIM, Chartered Accountants.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE, A.M.I.C.E.,

8th February, 1911.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

8th February, 1911.

Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We, the Auditors of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY, do hereby certify that we have examined the Halfyearly Accounts of the Company, for the Half-year ended 31st Dec., 1910, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company.

> G. R. ARMSTRONG J. HAROLD PIM, F.C.A., Auditors.

8th February, 1911.

THE STRABANE & LETTERNEHNY

REPORT OF THE DIRECTORS

Directors:

SIR JOSSLYN GORE-BOOTH, Bt., Chairman.

GEORGE HEWSON, Esq., Deputy-Chairman.

J. KENNETH FOSTER, Esq.

D. J. STEWART, Esq.

J. A. COOPER, Esq.

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No. 34 ED 1911

THE STRABANE & LETTERKENNY
RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

FOR THE

Half-year ending 31st December, 1910,

To be submitted to the Proprietors at the Fourteenth Ordinary Half-Yearly Meeting,

TO BE HELD IN THE BOARD-ROOM, STRABANE STATION,

ON

TUESDAY, 28th FEBRUARY, 1911,

AT 2.30 O'CLOCK P.M.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1911.

o ti

The Strabane and Letterkenny Railway Company.

DIRECTORS.

CAPT. T. B. STONEY, D.L. (Chairman), Oakfield, Raphoe.

E. T. HERDMAN, Esq., D.L., Sion House, Sion Mills.

EDWARD M'FADDEN, Esq., Solicitor, Letterkenny.

P. M'MENAMIN, Esq., Strabane.

Appointed by the Great Northern Railway Company (Ireland):-

WILLIAM P. CAIRNES, Esq., Stameen, Drogheda.

H. S. GUINNESS, Esq., Burton Hall, Stillorgan,
Co. Dublin.

Appointed by the Midland Railway Company:-

THE RIGHT HON. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

REPORT OF THE DIRECTORS

OF

THE STRABANE AND LETTERKENNY RAILWAY COMPANY.

The Directors present to the Proprietors their Fourteenth Half-yearly Report and Statement of Accounts, which have been duly audited and verified.

The following shews the result of the Half-year's working, as compared with the corresponding period of 1909:—

lea cered L	Dec. Half-year, 1910.	Dec. Half-year, 1909.		
Gross Receipts (A/c No. 9)	£ 3,068	£ 2,676	Increase	£ 392
Expenditure ,,	1,958	2,337	Decrease	379
Net Receipts	£1,110	£339	Increase	£771

The Capital Expenditure during the Half-year was £15,001 3s &d, particulars of which will be found in Account No. 5.

The Directors have to record, with deep regret, the death during the Half-year of their esteemed colleague, Mr. John Cooke, who rendered valuable services to the Company since its inception, and who for the past quarter of a century has been identified with Railway developments in County Donegal.

The Directors who retire by rotation, who are eligible and offer themselves for re-election, are Captain T. B. Stoney, D.L., and E. T. HERDMAN, Esq., D.L.

The retiring Auditors, Messrs. CRAIG, GARDNER & Co., are eligible and offer themselves for re-election.

T. B. STONEY, Chairman.

11th February, 1911.

Statement of Accounts Malf-year ended 31st December, 1910.

npany.	BALANCE	Shares Loans Total	લ : લ :	089 089	089 680
the Con	NCTIONED.	Total	£ 130,000	74,320	140,000 120,000 260,000 17,590 121,730 120,010 259,320
by	OR SA	Loams.	£0,000	25,000	120,000
reated	CAPITAL CREATED OR SANCTIONED.	Shures Louns.	£ 75,810	3,400 45,920	121,780
o pur	CAPITAL	Baronial Guar- anteed Shares	£ 14,190	3,400	17,590
rised a	usko.	Total	£ £ £ 40,000 130,000	25,000 75,000 55,000 55,000	360,000
Author	CAPITAL AUTHORISED.	Shares Loans	£ 40,000	25,000	130,000
pital	CAPITA	Shares	£ 80,000	50,000	140,000
of Ca			y Act, Letter-		i
1Statement of Capital Authorised and Created by the Company.		ENT	and Convoy Railway Act,		Total
No. 1St		ACTS OF PARLIAN	uphoe, and Con	on) Act, 1904 (ct, 1910	
OR MOUNTAINS		ACT	The Strabane, Raphoe, and Convoy Railway Act, 1903 The Strabane, Raphoe, and Convoy Railway (Letter-	kenny Extension) Act, 1904 Midland Railway Act, 1910	

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Description.	Amount Created.	Amount Issued.	Amount Received.	Calls in Arrear	Calls not yet due.	Shares Cancelled.	Amount Unissued.
Ordinary Shares Baronial Guaranteed Shares	£ 121,730 17,590	£ 121,730 17,550	£ 120,296 17,510	भ : :	1,184	£ 550	£
Total G S CSB	139,320	139,280	137,80%	BOTHUR	1.184	290	40

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4 per cent			y Loans i	g Powers
e Stock at	iber, 1910		be raised be	le Borrowin
of Debentun 30th June,	31st Decem	se ···	s authorised to	ing availab
Raised by issue of Deb Existing at 30th	Existing at 31s Increase	Decreus	Total amount authori	Balance, being av

No. 4.-Receipts and Expenditure on Capital Account,

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Amount Received to 31st Dec. 1910.	100 Co 11	202.806 0 0 85.300 0 0 238.106 0 0
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Amount Beceived during Half-year.	27 0	9
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Total to 30th June, B 1910.	30 9 :	
I F	Receipts:————————————————————————————————————	
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lec.,	s d 0 8 2 6 3 2 6 10	0 10
tal Dec., 10.	s d 0 8 2 6 2 6 16 10	0 10
fotal st Dec., 1910.	s d 48 2 6 48 2 6 55 3 2	0 90
Total 31st Dec., 1910.	£ s d ,747 0 8 ,848 2 6 ,595 3 2 ,510 16 10	0 0 901
Total to 31st Dec., 1910.	£ s d 19,848 2 6 33,595 3 2 4,510 16 10	0 901 88
Total to 31st Dec., 1910.	213,747 0 8 19,848 2 6 233,595 3 2 4,510 16 10	0.88.106
Total to 31st Dec., 1910.	8 213,747 0 8 19,848 2 6 8 238,595 3 2 8 4,510 16 10	0.88.106
t Total ed to 31st Dec., 3 1910.	3 8 213,747 0 8 19,848 2 6 4 4,510 16 10	988 106 0 0
unt Total aded to 31st Dec., ng 1910.	s d £ s d 3 8 213,747 0 8 19,848 2 6 3 8 233,595 3 2 4,510 16 10	0.088.106
nount Total rended to 31st Dec., ring 1910.	1. 3 8 213,747 0 8 10,848 2 6 11 3 8 233,595 3 2 4,510 16 10	0.00 901 886
Amount Total xpended to 31st Dec., during 1910.	6 8 213,747 0 8 113,747 0 8 113,747 0 8 113,747 0 8 113,747 0 8 113,747 0 1 4,510 16 10	0 901 886
Amount Total Expended to 31st Dec., during 1910.	15,001 3 8 213,747 0 8 19,548 2 6 15,001 3 8 238,595 3 2 4,510 16 10	0.0 901.886
Amount Expended during Half-year.	15,001 3 8 213,747 0 8 19,848 2 6 15,001 3 8 238,595 3 2 4,510 16 10	0.0 901.886
Amount Expended during Half-year.	d £ s d £ s d 6 6 15,001 3 8 213,747 0 8 6 15,001 3 8 233,595 3 2 4,510 16 10	0 0 901 886
Amount Expended during Half-year.	7 0 15,001 3 8 213,747 0 8 2 3 5 6 6 7 6 15,001 3 8 233,595 3 2 6 7,510 16 10	258 106
Amount Expended during Half-year.	17 0 15,001 3 8 213,747 0 8 2 6 6 15,001 3 8 238,595 3 2 19 6 15,001 3 8 238,595 3 2 4,510 16 10	0.0 901886
Amount Expended during Half-year.	15 17 0 15,001 3 8 213,747 0 8 18 2 6 19,848 2 6 15,001 3 8 238,595 3 2 4,510 16 10	238-106
Amount Expended during Half-year.	£ s d £ s d £ s d By Receipts:— Shares, per 19,601 3 8 213,747 0 8 Bhares, per 19,848 2 6 593 19 6 15,001 3 8 233,595 3 2 4,510 16 10	0.001886
Amount Expended during Half-year.	98,745 17 0 15,001 3 8 213,747 0 8 19,848 2 6 18,593 19 6 15,001 3 8 233,595 3 2 4,510 16 10	0.001866
Amount Amount Total Expended to 31st Dec., 1910. Half-year.	198,745 17 0 15,001 3 8 213,747 0 8 19,848 2 6 19,848 2 6 19,848 2 6 15,001 3 8 233,595 3 2 4,510 16 10	0.00 901.88%
Amount Expended during Half-year.	198	0.00 901.88%
Amount Expended during Half-year.	198	0.00
Amount Expended during Half-year.	198	0.00
Amount Expended during Half-year.	of con- 198	238 106 0
Amount Expended during Half-year.	of con- 198	238 106 0
Amount Expended during Half-year.	of con- 198	0.88108
Amount Expended during Half-year.	of con- 198	0.001.888
Amount Expended during Half-year.	of con- 198	0 901 8%6
Amount Expended during Half-year.	of con- 198	0 901880
Amount Expended during Half-year.	of con- 198	0.0 901880
Amount Expended during Half-year.	of con- 198	0.0 901.886
Amount Expended during Half-year.	of con- 198	0.00 901888
Amount Expended during Half-year.	of con- 198	0.0 901886
Amount Expended during Half-year.	198	988 106 0.0

On Line in course of construction:—
Land and Compensation
Engineering
Works and Pennanent Way

Total 2 8 8 ...

3,112 0 11,888 6

No. 6.-Return of Working Stock.

Merchandize. Covered Goods Open Cattle Wagons Goods Wagons 40 10 40 10											-	-
Tank Engines 18t, 2nd, and 2nd and 3rd 2nd and 3rd					Locomotive		COACHIN	Ċ.		MEI	CHANDIZE.	3
3 2 8 8 13 40 10 3 2 8 8 13 40 10					Tank Engines	1st, 2nd, and 3rd Class Composites	3rd Class	2nd and 3rd Class with Brake Vans	IstoT	Covered Goods and Cattle Wagons	Open Goods Wagons	Total
. May 7Eathwave by entitles Exhemitives on Cabinal vectorial.			::	::	က က	c) e)	00 00	= so so	133	40	10	50
	Increase	Mar. S.	"Eorin	0.10	1311/2- 10	SOL ESCRESS	distrib or	Ladiga D	9: :	in the second		:

No. 7.-Estimate of Further Expenditure on Capital Account.

During Half-year ending In subseque 30th June, 1911.

Not ascertained

7

No. 8.—Capital Powers and other Assets available to meet Further Expenditure, as per Account No.

Share and Loan Capital authorised, but not yet created, as per Table No. 1 created, but not yet issued, as per Table No. 2 Loan Capital created, but not yet received, as per Table No. 3 Add Balance at Credit of Capital Account, as per Table No. 4	£ s d 680 0 0 40 0 0 1,184 0 0 19,700 0 0	21,604 0 0 4,510 16 10
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	::::	1
Share and Loan Capital authorised, but not yet created, as per Table No. 1 Do. created, but not yet issued, as per Table No. 2 Loan Capital created, but not yet received, as per Table No. 3 Add Balance at Credit of Capital Account, as per Table No. 4	::::	:
Share and Loan Capital authorised, but not yet created, as per Table No. 1 Do. created, but not yet issued, as per Table No. 2 Loan Capital created, but not yet received, as per Table No. 3 Add Balance at Credit of Capital Account, as per Table No. 4		:
Share and Loan Capital authorised, but not yet created, as per Table No. Do. Calls unpaid or not yet due, as per Table No. 2 Loan Capital created, but not yet received, as per Table No. 3 Add Balance at Credit of Capital Account, as per Table No. 4	0.1	
Share and Loan Capital authorised, but not yet created, as per Talo. Calls unpaid or not yet due, as per Table No. 2 Loan Capital created, but not yet received, as per Table No. 3 Add Balance at Credit of Capital Account, as per Table No. 4	r Table No	
	Share and Loan Capital authorised, but not yet created, as p. Do. created, but not yet issued, as per T. Calls unpaid or not yet due, as per Table No. 2. Loan Capital created, but not yet received, as per Table No.	Add Balance at Credit of Capital Account, as per Table No. 4

Add Balance at Credit of Capital Account, as per Table No. 4 ...

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	Half-Year ended 31st Dec., 1910.	P = =		See !	6 8	60	000	ಣ
Cr.	Half-Year ended st Dec., 19	वं = । =		10	0 9	16	200	ಐ
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		869 3,076 57,573	61,518	rses	Tons 5,382 3,431	5,315		
	20.	57.0	61, No.	H	८ । धर वर		ipts	
	RECEIPTS.		50	By Parcels, Miscellaneous, Horses, Carriages, and Dogs	2		Total Traffic Receipts er Fees	
	ECI	1	Season Tickets	meo	Se		lie I	
	H	gers	H	d D	undi Is	tock	Fraf	
		Passengers- First Class, Second ,, Third ,,	nosı	Misc	rcha	0	Fees	
		By Passengers First Class, Second "Third "	20 =	8, 50 8, 68	By Merchandise	By Live Stock	2	
nt.			1	Parcels, Miscellanec Carriages, and Dogs Mails	By "	E.	By Rents ", Transfer Fees	
Inc		2,682 44,670	47,981 No. 3	M. C.		5,318	, Be	
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No. 9Revenue Account.	1909.	1 = 1	23		1 2 2 E			
e e	Half-Year ended st Dec., 190	73 190 1,254	1,517	1,523	1,723	127	2,673	2,676
eni	Hall er st D	4	1,	ť.	1, - N		cų.	27
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0	Half-Year ended st Dec., 19	30 T	202		2 10			
	Half-Year Half-Year ended 31st Dec., 1910.	1,76		132	61 2 2 9		1,958	3,068
Z		n. er 1,769 17	:	: :		1	:	
		To County Donegal Railways Joint Committee for Working the Line, as per Agreement	" Maintenance of Way, Works, and Stations		2		Je Je	
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		s Joine Line	Vorke	12:1	39119		Ikev.	
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		County Don mittee for Agreement	Stations	Truthe Expenses General Charges	ıt		Salance	
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	Rr 1909.	A COL					1	18
Dr.	f-Yended	£ 1,770	688	153 153	9 458		2,337	2,676
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	Half-year ended 31st Dec., 1910.	2 1,110 2 14 15 14 16 14 16 17 17 18 16 17 17 17 17 17 17 17 17 17 17 17 17 17	1
Special and the free fits	Account.	By Balance from Revenue Account No. 9 "Bank Interest "Amount payable by— I Donegal County Council "Letterkenny Urban District Council "Balance to next Half-year	della
and a	Revenue Account. Half-year ended 31st Dec., 1909.	2,408	Mo. 9Revenue Account
1,000 0 0 1,000 0 0 1,000 0 0	No. 10.—Net Half-year ended 31st Dec., 1910.	3,379 6 1 1,307 14 9 573 13 13 550 4 0 5,610 17 11	on B-Ro
Promited of the sale realists	No.	To Balance from previous Half-year Bank Interest Interest on Debenture Stock Interest on Temporary Loans Dividends on Guaranteed Shares	SZEGOPIATIFIE
880 880 8.885	Half-year ended 31st Dec., 1909.	1,110 45 1,300 292 350 350	Distriction.

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PLON.	### Half-Year also bec., 1910 ### 8	Cr. 1,245 0 8 8 0 4 0 8 9 20 4 0 0 60 0 0 0 1,245 1 9 9 1,245 1 1 9 9 1,245 1 1 1 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3 11,251 11 3
	Salaries Salaries Miscellaneous Expenses Directors Auditors Arbitrator Office Expenses Books, Printing, Stationery, Advertising, &c. Telegraph Expenses Railway Clearing House & Audit Office Expenses Miscellaneous Expenses Total Total Accounts of this Company.	rereof, as j Miles Construct Miles. Ch
Abstracts.	TRAPFIC IS Anstra Anstra Anstra GENERAL GENERAL GENERAL Anditors Anstra Ans	Cash at Bankers Donegal County Counce Letterkenny Urban Dis Sundry Outstanding A Net Revenue—Balanc Account No. 10 Account No. 10 Train Mileage. Train Mileage.
1.	### Half-Year ended Stat Dec., 1909 Stat Dec	S d By 16 10 19 8 14 8 14 9 14 9 14 9 14 9 11 3
No. 12	Half. Year ended slist Dec., 1910 £ 8. d.	3.—General £ 8 d 4,510 16 10 8,778 19 8 1,481 14 3 67 14 0 1,412 6 6 1,412 6 6
THE REAL PROPERTY.	Anstract A Expenses, and General Superend Renewal of Permanent and Renewal of Permanent from and Buildings ind and A. c. Total Total Abstracts B and C	as per
35.090	Hall-Ydare ended glist Dec., 1909 ### Salaries, Office Experimental Strategies ### Anstructure and intendence Way- ### Ragas Wages 7 Materials 7 Materials Repairs of Roads, Works 20 Works 10 Works 20 Work	To Capital Account—Balance at Credit thereof, Account No. 4 "Interest accrued on Debenture Stock "Interest accrued on Temporary Loans "Dividends on Shares "Sundry Outstanding Accounts Miles Authorised Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains. 19 Line Owned by Company No. 4 Line Owned by Company No. 4 Authorised. No. 4 Authorised. No. 4 Authorised. No. 4 Authorised. Authorised. Authorised. Authorised. Authorised.

T. B. STONEY, CHAIRMAN OF COMPANY. HENRY FORBES, ACCOUNTANT OF COMPANY.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the Half-year ended 31st December, 1910, been maintained in good working condition and repair.

R. M. LIVESEY, Engineer to County Donegal Railways Joint Committee.

2nd January, 1911.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the Half-year ended 31st December, 1910, been maintained in good working order and repair.

R. M. LIVESEY, Loco. Superintendent to County Donegal Railways Joint Committee.

2nd January, 1911.

AUDITORS' CERTIFICATE.

We hereby certify that we have examined the foregoing Accounts; that they contain a full and true statement of the Financial condition of the Company; and that the Revenue Account has been charged with all expenses which, in our judgment, ought to be paid thereout.

CRAIG, GARDNER & CO., AUDITORS.

10th February, 1911.

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The Strabane and Letterkenny Railway Company.

NOTICE IS HEREBY GIVEN, that the next Ordinary Half-yearly Meeting of the Proprietors of the Strabane and Letterkenny Railway Company will be held in the BOARD-ROOM, STRABANE STATION, on TUESDAY, 28th FEBRUARY, 1911, at 2.30 p.m., for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed on the 14th February and re-opened on the 28th February, 1911.

Dated this 11th day of February, 1911.

HENRY FORBES,

Secretary of the Company.

Head Office,
Stranorlar,
Co. Donegal.

Tralee and Dingle Light Railway Co., Ltd.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

STATEMENT OF ACCOUNTS,

For Six Months ended 31st Dec., 1910.

OFFICES:

NELSON STREET, TRALEE.

Printed by The KERRYMAN, Ltd., Tralee.

COMMITTEE OF MANAGEMENT.

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin.
VERY REV. CANON O'LEARY, D.D., P.P., Dingle.
T. J. BAKER, Esq., M.C.C., Dingle.
M. O'DONNELL, Esq., Killiney, Castlegregory.
M. S. O'CONNELL, Esq., Rabbit Forts, Lixnaw.
THOMAS SLATTERY, Esq., J.P., U.D.C., Bridge Street, Tralee.

SHAREHOLDERS' DIRECTORS.

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin (Chairman). St. J. H. DONOVAN, Esq., J.P., Seafield, Spa, Tralee. JUSTIN McCARTHY, Esq., J.P., Inch House, Aunascaul. THOMAS O'DONOGHUE, Esq., Dingle. TIMOTHY GALVIN, Esq., M.C.C., Dingle. MICHAEL O'DONNELL, Esq., Killiney, Castlegregory. JOHN O'DONNELL, Esq., M.C.C., Bridge Street, Tralee. THOMAS BURKE, Esq., Dingle.

ARBITRATORS APPOINTED BY BOARD OF TRADE.

SINGLETON GOODWIN, Esq., C.E., Ballyroe, Tralee.
R. N. McCLURE, Esq., 20, Denny Street, Tralee.
CHARLES E. LEAHY, Esq., 2, Lonsdale Road, Bedford Cark, London, W.

Solicitor— T. HUGGARD.

Engineer—
G. A. E. HICKSON.

Manager— R. A. PARKES.

Secretary_ T. J. O'CONNELL.

TRALEE AND DINGLE LIGHT RAILWAY,

COMMITTEE'S REPORT.

GENTLEMEN.

Appended is a Statement of the Receipts and Expenditure of our Line for the half-year ended 31st December, 1910. Our receipts, we are grad to say, have increased by £97 10s 4d.

Turning to the expenditure side of the account there is an increase of £1,040. This expenditure is accounted for as follows:—

MAINTENANCE OF WAYS, ETC.—The principal increase is in the Permanent way, Department, amounting to £639 is 1d. We have now decided, in accordance with the recommendation of the County Surveyor in his report to County Council, to relay the whole line at the rate of a mile each half-year. This means an increase in expenditure of about £600 each half-year, and accounts for the increase in this Department.

CARRIAGE AND WAGON.

The increase under this heading is due to the fact that repairs and renewals have to be carried out in a more extensive scale than formerly owing to the increase in our rolling stock.

TRAFFIC EXPENSES.

The increase in this case is due principally to the lighting of carriages and stations, as a considerable amount of new material for this purpose had to he provided in the half-year. There was also a deficiency in our Stationery stock, portion of which was destroyed by fire.

GENERAL CHARGES.

This increased expenditure is principally due to increased cost in the upkeep of telephone. We had to purchase a new tablet instrument, telephone posts, etc., for this purpose.

The increases under the headings "Compensation for Personal Injury" and "Law Expenses" are exceptional.

We regret to say that our offices at ralee Station were destroyed by fire on 15th December last, but the Hibernian Insurance Company have discharged the claim on them for rebuilding and goods destroyed therein to our satisfaction.

RECEIPTS.

Description.	31st Dec., 1909.	31st Dec., 1910.	Increase.	Decrease, 1910.
	£sd	£sd	£ s d	s d
Passengers	2.171 5 9	2,037 17 8	-	133 8 1
Parcels, etc	255 6 11	241 1 7	- Annual	14 5 4
Mails	238 0 8	246 11 8	8 11 0	_
Goods	1.479 9 7	1,652 3 6	172 13 11	_
Live Stock	364 8 11	422 12 9	58 3 10	
Coals	34 11 1	40 6 1	5 15 0	
			- 100 LOO	
Total Receipts	4.543 2 11	4.640 13 3	97 10 4	
The table				

EXPENDITURE.

Description.	31st Dec., 1909.	31st Dec., 1910.	Increase. 1910.	Decrease, 1910.
	£sd	£sd	£sd	£sd
Maintenance of				
Ways, etc	1.788 3 11	2,427 5 0	639 1 1	
	1.886 4 0	1,839 1 4	PER APPLAN	47 2 8
Carriage & wagon		372 18 6	77 2 11	
Traffic Expenses	1,037 12 10	1.223 7 1	185 14 3	
General Charges		301 10 6	70 2 2	
Compensation				
Personal Injury	13 7 5	70 0 0	56 12 7	-
Glover & R'way		50 0 0	50 0 0	
Do. Cattle	4 0 0		-	4 0 0
Do. Houses				
Damaged		10 0 0	10 0 0	2
Rates and Taxes	99 5 10	81 15 0	_	17 10 0
Law Expenses .	5 17 3	26 11 1	20 13 10	_
Total expenditure	5,361 15 2	6,402 8 6	1,040 13 4	
			-,	

STATEMENT SHOWING DEFICIT (including interest on Guarantee) for each Year from 30th June, 1891, to 31st December, 1910.

			e	-	71
Year ended	30th November, 1891				
do.	30th November, 1892				
do.			,		
do.					
do.	30th November, 1895		£93,371 3 7 R—£18,674 4s. 8d. 16,531 14 7 14,104 5 0 15,679 9 5 13,464 15 5 6,884 2 0 £66,664 6 5 R—£13,332 17s. 3d. 5,295 2 3 7,392 7 0 7,310 1 8 8,646 18 5 7,817 9 11 £36,461 19 3 R—£7,292 7s 10d. 4,440 2 6 3,756 16 10 5,214 0 10 3,398 10 9		
	Total for Five Years		£93,371	3112 10 4 3810 6 4 3810 6 4 3810 6 4 3810 6 4 3810 6 4 3811 8 7 3811 3 7 3811 4 7 381 14 7 381 14 7 381 14 7 381 104 5 0 3679 9 5 364 6 15 5 382 7 0 310 1 8 392 7 0 310 1 8 392 7 0 310 1 8 394 64 18 5 817 9 11 391 100.	
	AVERAGE PER	YEAR—£18,	674 4s. 8d	1.	
Year ended	30th November, 1896		16 531	14	7
do.			,		
do.			,		
do.	31st December, 1900		-		
	Total for Five Years		£66,664	6	5
	AVERAGE PER	YEAR _ £13,	332 17s. 3	d.	
lear ended	31st December, 1901		5,295	2	3
do.	31st December, 1902		,		
do.	31st December, 1903		7,310	1	8
			0.040		-
do.	31st December, 1904	Years £93,371 3 7 PER YEAR—£18,674 4s. 8d. 1896 16,531 14 7 ,1897 14,104 5 0 398 15,679 9 5 1899 13,464 15 5 1900 6,884 2 0 Years £66,664 6 5 PER YEAR—£13,332 17s. 3d. 1901 5,295 2 3 1902 7,392 7 0 1903 7,310 1 8 1904 8,646 18 5 1905 7,817 9 11			
do. do.	31st December, 1904 31st December, 1905		,		
			7,817	9	11
	31st December, 1905 Total for Five Years		7,817 £36,461	9	11
do.	31st December, 1905 Total for Five Years AVERAGE PER	 YEAR—£7,2	7,817 £36,461 92 7s 10d.	9 19	3
do.	31st December, 1905 Total for Five Years AVERAGE PER 31st December, 1906 31st December, 1907	 YEAR—£7,2 	7,817 £36,461 92 7s 10d. 4,440	9 19 2	11 3 6
do. Year ended	31st December, 1905 Total for Five Years AVERAGE PER 31st December, 1906	 YEAR—£7,2 	7,817 £36,461 92 7s 10d. 4,440 3,756	5 3 9 3 7 8d. 1 14 7 4 5 0 9 9 5 4 15 5 4 2 0 1 6 5 3d. 5 2 3 2 7 0 0 1 8 6 18 5 7 9 11 1 19 3 d. 0 2 6 6 16 10 4 0 10 8 10 9	
do. Year ended do. do. do.	ended 30th November, 1891 10,112 10 4 10. 30th November, 1892 13,810 6 4 10. 30th November, 1893 22,585 17 11 10. 30th November, 1894 25,847 5 3 10. 30th November, 1895 21,015 3 9 Total for Five Years £93,371 3 7 AVERAGE PER YEAR—£18,674 4s. 8d. ended 30th November, 1896 16,531 14 7 10. 30th November, 1897 14,104 5 0 10. 31st October, 1898 15,679 9 5 10. 31st December, 1899 13,464 15 5 10. 31st December, 1900 6,884 2 0 Total for Five Years £66,664 6 5 AVERAGE PER YEAR—£13,332 17s. 3d. ended 31st December, 1901 5,295 2 3 10. 31st December, 1902 7,392 7 0 10. 31st December, 1904 8,646 18 5 10. 31st December, 1904 8,646 18 5 10. 31st December, 1905 7,817 9 11 Total for Five Years £36,461 19 3 AVERAGE PER YEAR—£7,292 7s 10d. ended 31st December, 1906 4,440 2 6 10. 31st December, 1907 3,756 16 10 10. 31st December, 1908 9,214 0 10 10. 31st December, 1908 9,214 0 10 10. 31st December, 1909 3,398 10 9				
do. Year ended do. do.	31st December, 1905 Total for Five Years AVERAGE PER 31st December, 1906 31st December, 1907 31st December, 1908 31st December, 1909	 YEAR—£7,2 	7,817 £36,461 92 7s 10d. 4,440 3,756 5,214 3,398	9 19 2 16 0 10	11 3 6 10 10 9
do. Year ended do. do. do.	31st December, 1905 Total for Five Years AVERAGE PER 31st December, 1906 31st December, 1907 31st December, 1908 31st December, 1909 31st December, 1910	 YEAR—£7,2 	7,817 £36,461 92 7s 10d. 4,440 3,756 5,214 3,398 4,774	9 19 2 16 0 10 11	11 3 6 10 10 9 11

Tomás o'connaill, Rúnaine.

Statement of Accounts made up to 31st December, 1910. STATEMENT OF CAPITAL AUTHORISED

	Total.	£ 8. d.	RECEIVED.	Amount unissued.	£ s d	11		1	
JAIDED.	Unguaranteed Shares of £5.	± 8. d. 30,000 0 0	G PROPORTION	Amount not yet called up.	€ s d	11			1
THE CHILDREN ACTION SELECTION OF THE CONTRIBUTION OF THE CONTRIBUT	4 per cent. Guaranteed Shares of	£ s. d. 120,000 0 0	No. 2.—DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	Calls in Arrear.	£ s d	17		1	-
		ay Order, 1888	ARE CAPITAL CH	Amount received.	£ s. d.	120,000 0 0 30,000 0 0	150,000 0 0	80,000 0 0	70,060 0 0
	ORDER IN COUNCIL.	ingle Light Railw	RIPTION OF SHA	Amount created.	£ s. d.	120,000 0 0 30,000 0 0	150,000 0 0	80,000 0 0	0 0 000,02
	OR	The Tralce and Dingle Light Railway Order, 1888	No. 2.—DESC	Description.	Guaranteed 4 per	Cnguaranteed	Less 4 per cent. Guaranteed shares	redeemed by Trea-	Вајапсе

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No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

By RECEIPTS—Guaranteed Shares, Account No. 2 Unguaranteed Shares, Account No. 2 d. 0 0 £150,000 0 150,000 0 43 To Expenditure on Line up to date, per Account No. 5 ...

No 5.—DETAILS OF CAPITAL EXPENDITURE.

£ 8. (117,358 13 14,130 0 8,178 0 10,333 6 Amount Expended on Permanent Way Amount Expended on Rolling Stock Amount Expended on Purchase of Land Amount Expended on Engineering, Law and other Expenses

3 4 2 0 00

£150,000 0

£150,000 0

0

per per

30,000 0 0 120,000 0

1-						
	Bogie Trucks.	9			1	
	Coal Truck.					s. d. Nil. Nil.
	Timber Truck.			Nil.		स
	Horse Boz.	-	APITAI	4 Z	3	
	Cattle Wagons.	93	E ON C	:	AVAIL-	:
STOCK	Covered Wagons.	28	DITUR		SSETS	
RKING	Open Trucks.	12	EXPENT.		CHER A	: :
No. 6.—RETURN OF WORKING STOCK.	3rd class carringes with brake vans.	7	FURTHER EX	etc.	S AND O'	
-RETU	3rd class carringes	~	TE OF	Stock,	POWER IEET F	
No. 6.	Composite Car- riages lst and 3rd Class.	9	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	ine, Rolling	-CAPITAL POWERS AND OTHER ASSETS ABLE TO MEET FURTHER EXPENDITURE	: :
	Locomotives.	00	No.	on of L	No. 8.	
	194	Stock 31st Dec.,		On Construction of Line, Rolling Stock, etc.		Guaranteed Ordinary,
		Stor 19				

1	9	s 4	8 1	3 11	6		9	1	8. d.	
CE	Half-year ended 31st Dec., 1910.	£ 8	11 946	2356	4640 T3	ITGI IS	6402 8		£ 2561 15	
	Half-ye	£ 8 d 277 I5 9 1527 17 4 232 4 7		1652 3 6 40 6 1 422 Iz 9	****	i				
UNT.	RECEIPTS	By Passengers— 3,392 Jef lass Jef lass 37,454 " Sundries 40,846	" Mails " Parcels and Miscella-	". Coals	" Total Receipts .	Net Revenue Account No. 10.		OUNT.	By Amount due by County Council and Tralee	
9-REVENUE ACCOUNT.	Half-year Half-year ended 31st Dec., 1910	£ 8 d 287 11 4 1473 5 3 410 9 2	238 0 8 255 6 11 1470 0 7	34 11 I 364 8 11	4543 2 II	818 12 3	5361 15 2	NO. 10-NET REVENUE ACCOUNT.	By Amo	
9-REVE	Half-year ended 31st Dec., 1910	£ 8 d 2427 5 0 1839 1 4 372 18 6 1252 7 I 301 10 6		81 15 0 26 11 0			6402 8 6	-NET REV	15 d.	50
, c	EXTENDITURE	To Maintenance of Ways Works, and Stations Loconocive Power [See Abstract A] Curringe and Wagon Repairs and Itenawals [see Abstract C] Truffic Dispusses [See Abstract C] General Charkes [E]	. Amount Jodge in Court—Glover v. Muonte Jodge in Court—Glover v. Compensation—Cuttle	Indees and laxes				No. 10-	Fo Ba'ance from Revenue Account, No. 9 1761 1 , Balance available for Dividend 800	9561 15
118:	ulf-y mde Dec.	£ 8 d 1783 3 11 1886 4 0 295 15 7 1037 12 10 137 13 1 6 13 7 6	0 0 %	5 17 3			5361 15 2		Ba'ance from , Balance ava	The second second

To Dividend at 4			By Balance avail-			
per cent. on			able for dividend			
£40,000 Guaran-			wlen Guarantee			
teed Shares	£800 0	0	is paid	£800	0 :	0

No. 12.—ABSTRACTS.

A.-MAINTENANCE OF WAYS AND WORKS.

Salaries		£	8.	d.	£ 51	s.	
Maintenance and Renewal of Permanent Way-	• • •				31	0	0
Wages		938	13	5			
Materials		1113	0	9			
Ballast Trains		211	-	8			
Station Repairs and Alterations-				-	2263	6	10
Wages		33	8	8			
Materials		79	9	6			
				-	112	18	2
					2427	5	0
	1						

B.—LOCOMOTIVE POWER.

Salaries	4	£	8.	d.	£	S.	d.
Wages connected with Working of Engines Coals Water Tallow, Oil and Grease		374 669 10 45	18	4 1 0 10	66	5	4
Repairs and Renewals— Wages Materials		403 269	3 18	8 1		14	3
					673 1839	1	9

C.-REPAIRS AND RENEWALS OF CARRIAGES & WAGONS.

Carriages— Wages Materials	£ s d 145 10 0 79 0 0	£ s d 224 10 0
Wagons Wages Materials	89 5 11 59 2 7	148 8 6 £372 18 6

D.--TRAFFIC EXPENSES.

		£	S	d	1			
Salaries and Wages		786	0	5	10			
Clothing	•••	40						
Printing and Advertising		10						
Stationery and Tickets		114		1	1			
Fuel and Lighting		166		6	1			
Materials			7					
Travelling Expenses		7		6	1			
Miscellaneous		24	6	5				
	***		Ŭ					
					£1,	223	7	1

E.—GENERAL CHARGES.

	Salaries Clearing House and Conference Expenses County Surveyor Arbitrators' Fees Auditor's Fee Postage and Telegrams Telephone Bank Interest Travelling Expenses Sundries		85 14 39 12 7 14 69 27	10 8 0 0 5	0 11 0 0 0 0 1 1 0			
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To Dividend to 30th Nov., 1910, 800 0 0	By Amount due by Co. Council	
" Amount due to Bank … 2,290 2 2	and Tralee Urban Council 2,561 18	61 1
"Sundry Accounts due ov Co 860 6 8	" Sundry Accounts due to Co 312	12
Amount due to Cleaning Found 95 & 11	"Stores on hands … 1,091	91 8
II 0 07 Senori Simusio co con constituidade de la constituidade de	,, Station Capitals and Cash an hands 1	10 3
£3,975 15 v	£3,975 15	75 16

	Miles Worked by Engines.	371		1 8 41,109	A SCunncny.
	Miles to be Constructed.	Nii.	В.	3,628	aill, uaccapán ill, Cléipeac n
STATEMENT.	Miles Constructed.	373	No. 16.—STATEMENT OF TRAIN MILEAGE.	±,	comás o'connaill, uactapán. comás o'connaill, cléipeac na 5Cunntap.
No. 15.—MILEAGE STATEMENT.	Miles Authorised.	25	STATEMENT OF	11	02
No.			No. 16.—	Mixed Goods and Passengers Trains Ballast Trains	

TRALEE AND DINGLE LIGHT RAILWAY,

AUDITOR'S CERTIFICATE.

I, the Auditor of the Tralee and Dingle Railway, have exmained the Accounts for the six months ended 31st DECEMBER, 1910, and I hereby certify that the said Accounts contain a full and true Statement of the financial condition of the Railway, and that the Revenue Account for the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the carnings of the line of £1,761 15s. 3d., together with £800 Cs. 0d.

nterest on Guarantee—making a total of	£2,561	15	3
The above amount has been allocated as follows:-			
Barony of Corkaguiny (one-half)	1,280	17	8
Barony of Clanmaurice (one-eighth)			
Barony of Trughenackmy (outside Sanitary District of			
Tralge) (thirteen-fortieths)	. 832	11	5
Total payable by the County Council	£2,433		
Sanitary District of Tralee (one-twentieth)	128	1	9
	£2,561	15	3

EUGENE O'SULLIVAN,

Auditor.

Co. Kerry.

10th February, 1911.

TRALEE AND DINGLE LIGHT RAILWAY,

ENGINEER'S KEPORT.

GENTLEMEN.

I beg to report that the Permanent Way and Works of your Line have been maintained in good order and repair for the Half-year ending the 31st December, 1910.

Ballast distributed, 860 cubic yards, at a cost of £43 0s. 0d., not including distribution.

I am, Gentlemen,

Your Obedient Servant.

G. A. E. HICKSON.

11th February, 1911.

TRALEE AND DINGLE LIGHT RAILWAY,

CERTIFICATE RESPECTING THE ROLLING STOCK.

GENTLEMEN.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good order and repair.

I am, Gentlemen,

Your Obedient Servant.

W. C. FRITH.

11th February, 1911.

TRALEE AND DINGLE LIGHT RAILWAY

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY GENERAL MEETING of the Shareholders of this company will be held at the COMPANY'S OFFICES, TRALEE, on FRIDAY, 10th MARCH, 1911, at 12 o'Clock for the transaction of the General Business of the Company.

The Transfer Books will be closed on the 2nd March, and re-opened on the 18th March.

Dated this 23rd day of February, 1911,

T. J. O'CONNELL.
Secretary.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.



REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1910,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, LONDON, S.W.,
On FRIDAY, the 24th of FEBRUARY, 1911,

AT 2.45 O'CLOCK P.M.

Mirectors.

THE RIGHT HON. THE EARL OF DEVON,

Powderham Castle, Exeter,

Chairman.

HECTOR FRANCIS MONRO, Esq.,

Abbeymead, Chislehurst.

St. John Henry Donovan, Esq., J.P.,
Seafield, Spa, Tralee.

SAMUEL GORDON FRASER, ESQ., Askive, Kenmare, Co. Kerry.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, 11, Victoria Street, London, S.W., on Friday, the 24th day of February, 1911, at 2.45 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half year ended 31st December, 1910, for the re-election of a Director, and for the general business of the Company.

The transfer books of the Company will be closed from the 17th day of February, 1911, until after the meeting.

Dated this 8th day of February, 1911.

By order,

JAMES GEORGE VOKES,

Secretary.

II, VICTORIA STREET,

LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ended 31st December, 1910.

The Directors in submitting their Forty-seventh Report with Statement of Accounts for the Half-year ended the 31st December, 1910, have to state that the Returns show a decrease of £121 18s. 4d. in comparison with those for the Half-year ended the 31st December, 1909.

The Gross Receipts for the Half-year amount to £2,159 5s. 8d., and the Net Receipts, after deducting working expenses, to £863 14s. 3d., as against £2,281 4s. od. and £,912 9s. 7d. respectively for the corresponding Half-year of 1909.

The number of Passengers carried was 19,500, representing £392 13s. 1d., as against 17,784, representing £363 1s. 3d., an increase in number of 1,716, and in receipts of £29 11s. 10d.

The Goods show a decrease of 4,918 tons, and £260 15s. od. in receipts.

The Minerals have increased by 2,002 tons, and by £130 17s. 7d. in receipts.

Parcels and miscellaneous, &c., traffic show a decrease of £3 14s. 6d.

The Mails receipt of $\pounds 7$ 10s. od. for the Half-year compares with an amount of $\pounds 24$ 6s. 3d. which appeared in the Accounts for December, 1909, for the period from May 1908 to the end of 1909.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
	(, ,	(£, s. d.		Tons.
	£ 5. d.	to s. d.	~	-6 000	
31st Dec., 1887	479 5 9	191 14 4	2 6 I	16,927	1,235
30th June, 1888	346 16 3	138 14 6	1 13 4	9,281	1,459
31st Dec., 1888	379 12 0	151 16 10	1 16 6	13,755	1,055
30th June, 1889	669 3 11	267 13 7	3 4 4	10,487	5,546
31st Dec., 1889	775 9 10	310 3 11	3 14 7	14,794	9,262
30th June, 1890	721 4 10	288 9 11	3 9 4	8,725	8,316
31st Dec., 1890	896 11 4	358 12 6	4 0 7	13,526	9,939
30th June, 1891	1,003 12 7	401 9 0	4 16 6	11,919	10,235
31st Dec., 1891	775 5 2	310 2 I	3 14 7	11,280	9,703
30th June, 1892	605 14 8	242 5 10	2 18 3	7,655	7,086
31st Dec., 1892	637 14 7	255 1 10	3 1 4	9,625	7,964
30th June, 1893	So6 13 5	322 13 4	3 17 7	9,784	5,806
31st Dec., 1893	371 12 11	148 13 2	1 15 9	11,759	2,584
a-41 T	1,169 5 11	467 14 4	5 12 5	10,068	12,087
30th June, 1894	779 5 I	311 14 0	3 14 11	12,651	7,101
anth Town . Com	1,101 6 9	440 10 8	5 5 11	11,594	11,637
1 T) 0		0 -	3 8 I	10,630	7,559
		0	5 7 5	13,162	7,086
30th June, 1896	1,116 17 9	11 3		12,598	
31st Dec., 1896	833 12 7	000	1	, , ,	8,774 9,848
30th June, 1897	1 - 5	398 11 3	1 3	11,017	4 0
31st Dec., 1897	961 4 2	J T	4 12 5	12,246	11,658
30th June, 1898	1,401 6 1	560 10 5	6 14 9	11,775	13,044
31st Dec., 1898	189 18 3	75 19 4	0 18 3	11,600	1,104
30th June, 1899	412 18 6	165 3 5		11,153	597
31st Dec., 1899	858 5 3	343 6 I	-	14,279	6,433
30th June, 1900	819 14 7	327 17 10	3 18 10	10,423	6,475
31st Dec., 1900	834 4 10	333 13 11	4 0 3	12,957	10,870
30th June, 1901	1,379 2 7	551 13 0	6 12 7	13,887	16,117
31st Dec., 1901	1,220 2 7	488 1 0	5 17 4	12,593	13,072
30th June, 1902	1,543 11 3	617 8 6	7 8 5	11,194	18,472
31st Dec., 1902		571 12 3	6 17 5	16,158	16,945
30th June, 1903	1,317 15 11	527 2 4	6 6 8	13,702	12,819
31st Dec., 1903	1,481 9 11	592 12 0	7 2 5	14.198	18,969
30th June, 1904	1,587 1 2	634 16 6	7 12 7	16,144	18,452
31st Dec., 1904	2,208 19 4	883 11 9	10 12 5	15,665	27,399
30th June, 1905	1,457 13 3	583 1 4	7 0 2	13,665	16,108
31st Dec., 1905	1,670 18 10	668 7 6	8 0 7	14,033	21,610
30th June, 1906	1,808 11 6	723 8 7	8 13 11	12,355	22,972
31st Dec., 1906	2,059 I 2	823 12 6	9 18 0	16,665	25,844
30th June, 1907	1,950 3 9	780 I 6	9 7 6	11,528	25,685
31st Dec., 1907	2,594 10 9	1,037 16 4	12 9 6	17,373	34,256
30th June, 1908	1,894 18 9	757 19 6	9 2 2	12.534	28, 176
31st Dec., 1908	1,649 13 9	659 17 6	7 18 7	15,382	26, 361
30th June, 1909	1,597 4 10	638 17 11	7 13 7	11,943	24,598
31st Dec., 1909	2,281 4 0	912 9 7	10 19 4	17,784	34,390
30th June, 1910	1,836 10 4	734 12 2	8 16 7	12,653	27,548
31st Dec., 1910	2,159 5 8	863 14 3	10 7 7	19,500	31,474
-					

The Director who retires by rotation is the Earl of Devon, who, being eligible, offers himself for re-election.

DEVON, Chairman.

11, VICTORIA STREET, LONDON, 14th February, 1911.

TRALEE AND FENIT RAILWAY COMPANY.

DECEMBER 31ST, 1910.

No. 1 .-- Statement of Capital authorized and created by the Company.

CAPITAL AUTHORIZED.	Loans. Total. Shares. Loans.	45,000 15,000 60,000 45,000 15,000	45,000 15,000 60,000 45,000 15,000 60,000

No. 2 .- Statement of Stock and Share Capital, showing the proportion received.

Description,	AMDUNT CREATED.	AMOUNT RECEIVED.	CALLS IN ARREAR.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	AMOUNT UNISSUED
	42	42	N	42	43
Ordinary Shares	. 15,000	13,850	1,150	:	
Guaranteed Shares.	30,000	30,000	:	:	
	45,000	43,850	1,150	•	:

No. 3.—Capital raised by Loans and Debenture Stock,

				Raised by Loans.	r Loans.	Raised b	Raised by issue of Debenture		Total raised by Loans and	1
			At 5	At 5 per cent.	Total Loans.		Stock.	by Deb	by Debenture Stock.	
Existing at 30th June, 1910 Existing at 31st December,	0161			£ 15,000	£ 15,000 15,000		Nil. Nil.		15,000	1
Increase	Se			::	11		1-1			
Total amount au Total amount ra	Total amount authorized to be raised by Total amount raised by Loans as above	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above	d Debenture St	ock as per	Statement No				£	100
	Balance, b	Balance, being available borrowing powers at 31st December, 1910	rrowing power	s at 31st D	ecember, 1910	4.			1:	
Dr.		No. 4.—]	Receipts and Expenditure on Capital Account.	Expenditu	re on Capital	Account	فد		Or.	1
	Amount Expended to 30th, June, 1910.	Amount Expended this Half-year.	Total,	-			Amount Received to 30th June, 1910.	Amount Received this Half-year.	Total.	1
To Expenditure:-	£ 5. d.	£ 5. d.	£ 5. d.		Rv Reference.		£ s. d.	k s. d.	3	d.
On Land Works, &c.	70,741 2 9	÷	70,741 2 9		Shares, as per Acct. No. 3 Loans, as per Acct. No. 3		43,850 0 0	: :	43,850 0	00
		della mana			Balance to Gen	neral Bala	Balance to General Balance Sheet No. 13	13	58,850 0	0 6
1		72	70,741 2 9					Ja .	£ 70,741 2	0

No. 5.—Details of the Capital Expenditure.

Half-year ended 31st Dec., 1910.		rn Raituay Company.	Account,	£ S. d.
Nil.	No. 6.—Return of Working Stock.	Does not apply, the Line being worked by the Great Southern and Western Railway Company.	No. 7, -Estimate for further Expenditure on Capital Account,	On Lines in course of construction
		Does not		On L

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 31st Dec., 1910.	Or.	Half-year ended 31st Dec., 1910. £ 5. d. 392 13 1 18 3 9 921 8 7 7 10 0 7 7 10 0 3 10 11 8 7 7 10 0 0 3 10 11 8 7 7 10 0 0 3 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8 7 7 10 11 8
To 33		By Passengers
Nii.	No. 9.—Revenue Account.	Half-year ended 31st Dec., 1909. & S. d. 363 I 3 21 18 3 1.182 I 4 4 685 I 0 24 6 3 4 I 2 I 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	No. 9.—Re	Receipts paid to the Great Western Railway Company Salary
		To Working Expenses To Working Expenses 60 per cent. of Receipts paid Southern and Western Raii Traffic Inspector's Salary Law Costs Arbitration Expenses Balance to Net Revenue No. 10
	Dr.	Half-year ended 31st Dec., 1909. 1,368 14 5 170 6 1 16 0 0 30 5 0 33 1 7 1,618 7 1 662 16 11

Half-year ended 31st Dec., 1999. 10,259 8 10 65 2 16 11 By Balance brought from Revenue Accounty 575 0 0 750 0 0, Barony of Trughenackmy, in the County 51 15 8 10,328 10 3 ,, Balance to General Balance Sheet, No. 1 1.—Nil. No. 11.—Nil. 2.—General Charges (Abstract E). 2.—General Balance Sheet. 1,125 0 0, Great Southern and Western Railway Company 1,125 0 0, Great Southern and Western Railway Company 1,1567 5 6, Balance at debit of Net Revenue Account No. 10.	Dr.	No.	No. 10,-Net Revenue Account.		Or.
10.259 8 10 662 16 11 By Balance brought from Revenue Account Ac	endo,	<u> </u>	Hal		Half-year ended 31st Dec., 1910.
1	s. d.		8 10 662 16 1 0 0 750 0	By Balance brought from Revenue Account No. 9 Barony of Trughenackmy, in the County	750 0 0
Ro. 11.—Nii. No. 12.—General Charges (Abstract E). Let a did or Salaries of Secretary and Clerks. So for I and	14 0 ""		15 8 10,328 10		10,186 10 2
Directors No. 12.—General Charges (Abstract E). Directors Auditor Salaries of Secretary and Clerks Office Expenses No. 13.—General Balance Sheet. No. 13.—General Balance Sheet. \[\begin{array}{l} \text{Sign} & Si	7 1	3	4 6 611,741 7	K	£ 11,436 4 6
Directors Auditor Salaries of Secretary and Clerks Office Expenses No. 13.—General Balance Sheet. No. 13.—General Balance Sheet. Solution and Western Railway Company of Trust of Secretary Company of Trust of Secretary and Secretary and Secretary and Clerks """ """ """ """ """ """ """					
Directors Auditor Salaries of Secretary and Clerks Office Expenses No. 13.—General Balance Sheet. No. 13.—General Balance Sheet. 2,145 16 6 3, Great Southern and Western Railway Company 1, 1,25 0 0 1,125 0 0 3,655 4 1 4, Dustanding Accounts 3, Balance at debit of Capital Account No. 4 4, Balance at debit of Net Revenue Account No. 10			-General Charges (Abstr		
Auditor Salaries of Secretary and Clerks Office Expenses No. 13,—General Balance Sheet. No. 13,—General Balance Sheet. Ly 1, 125 o o, Great Southern and Western Railway Company of Secretary of Secretary and on Deposit of Secretary of Secretary Company of Secretary Southern and Western Railway Company of Secretary Secretary Southern and Second Secretary Secretary Secretary Secretary Secretary Second Secretary S	Half-year ended				Half-year ended 31st Dec., 1910.
Auditor Salaries of Secretary and Clerks Office Expenses No. 13.—General Balance Sheet. Los Salaries of Secretary and Clerks Salaries of Secretary and Clerks No. 13.—General Balance Sheet. Los Salaries of Secretary and Company Canal Salaries and on Deposit Secretary Southern Railway Company Canal Salaries of Secretary Southern Railway Company Canal Salaries of Secretary Southern Railway Company Canal Salaries and Capital Account No. 4. Canal Salaries at debit of Capital Account No. 4. Canal Salaries at debit of Capital Account No. 4. Canal Salaries of Salaries at debit of Net Revenue Account No. 10.		Discopous			50 0 0 0 0
Office Expenses No. 13.—General Balance Sheet. \$\int_{1} \text{s} \text{ i. } \text{d. } \text{Balance Sheet.} \\ \frac{2,145}{1,125} \to \text{o. } \text{o. } Great Southern and Western Railway Company of Trughenackmy in the content of t	10 0	Auditor Salaries of Secretary and Clerks			98 10 0
Mo, 13,—General Balance Sheet. 2,145 16 6 By Cash at Bankers and on Deposit 1,125 0 0 "Great Southern and Western Railway Company 9,655 4 1 "Outstanding Accounts "Balance at debit of Capital Account No. 4." "Balance at debit of Net Revenue Account No. 10 "Balance at debit of Net Revenue Account No. 10"	I II	Office Expenses			4 9
No. 13.—General Balance Sheet. 2,145,16 6 By Cash at Bankers and on Deposit 1,125 o o, Great Southern and Western Railway Company 9,655 4 1, Outstanding Account Railway Company 11,667 5 6, Balance at debit of Capital Account No. 4. Balance at debit of Net Revenue Account No. 10.	I 9			**	
1,125 o "Great Southern and Western Railway Company". 1,125 o "Great Southern and Western Railway Company". 9,655 4 1 "Quistanding Accounts". 11,667 5 6 "Balance at debit of Capital Account No. 4". "Balance at debit of Net Revenue Account No. 10.	Dr.	N	13,-General Balance	leet,	Or,
	To Temporary Loans Outstanding Accounts		s. d. 16 6 By 2 6 0	lway Company nt No. 4 Account No. 10	\$ 5. d. 180 2 7 863 14 3 721 16 4 750 0 0 11,891 2 9 10,186 10 2
24,393		1 42	24,593 6 1	**	24,593 6 1

No. 14. - Mileage Statement,

	Miles Authorised.	Miles Constructed.	Miles Constructed. Miles to be Constructed. Miles worked by Engines.	Miles worked by Engines.
nes owned by Company	Miles, Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.

15.- Statement of Train Mileage.

Half-year ended 31st Dec., 1910.	Miles. 6,516 3,117	9,633
	Passenger Trains, Regular and Special Goods Trains	
Half-year ended 31st Dec., 1909.	Miles. 6,472 3,288	6,760

DEVON, Chairman of the Company.

AMES GEORGE VOKES, Secretary of the Company.

UDITOR'S CERTIFICATE

I do hereby certify that I have examined the foregoing Accounts of the Tralee and Fenit Railway Company to the 31st December, 1910, and find the same to be a true statement according to the Books of the Company.

INO. S. CHAPPELOW, F.C.A., 10. Lincoln's Inn Fields, Auditor.

3th February, 191

Printed by Phipps & Connor, Tothill Street, Westminster Abbey,

Materford & Tramure Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT of ACCOUNTS

For Half-Year ended 31st December, 1910.

To be submitted to the Proprietors at the

116th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

Company's Office, The Terminus, Waterford,

AT 12.30 O'CLOCK P.M., ON WEDNESDAY, IST MARCH, 1911.

N. HARVEY & Co., PRINTERS, WATERFORD.

Directors.

CHARLES E. DENNY, Esq., CHAIRMAN.
WILLIAM GALLWEY, Esq., J.P., VICE-CHAIRMAN.
JOHN N. WHITE, Esq., J.P.
SIR W. G. D. GOFF, BART.
EDGAR WHITE, Esq.

Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on WEDNESDAY, the 1st March, 1911, at 12.30 o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1910, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 15th February until the 1st prox., inclusive.

ARTHUR PROSSOR,
Secretary.

Secretary's Office, The Terminus, Waterford, 8th February, 1911.

DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ended the 31st December, 1910, certified by the Company's Auditors together with the usual Comparative Table of Traffic, from which it will be seen the earnings of your line continue to show steady enhancement.

Comparative Statement of Traffic.

	Dec. 31st, 1910.	Dec. 31st, 1909.	Increase.	Decrease.
First Class Passengers Third " " " First ", Return Third " " " Bathing Tickets " School " " " Season " " Parcels, Dogs, Excess fares Goods " Mails "	1970 35 8 0 21 19 0 277 19 0	69830½ 2393 13 2 2340 42 17 2 13 13 6 269 4 0 246 16 5 198 3 5	621 20 14 0	1210 370 7 9 2
	117248 5546 11 10	116877 5341 12 6	1951 212 8 6	1580 7 9 2

TOTAL INCREASE PASS., 371-£204 19s. 4d.

The expenditure during the Half-year being normal, calls for no special remark.

The balance of the cost of the new Engine (£460) has been charged to Repairs and Renewals of Engines, and thus closes the Locomotive Suspense Account.

The Permanent Way and Plant have been maintained in a thorough state of efficiency.

The balance on Net Revenue Account available for Dividend (after providing for outstanding accounts and interest on loans) is £4199 10s. 2d., out of which your Directors recommend the following appropriation:—

Dividend on 5 per cent. Preference Shares Dividend on Original Shares at 6/- per Share	£250	0	0
To Reserve Fund	FAA	0	0
	£4,199	10	2

The retiring Directors are Messrs. Charles E. Denny and William Gallwey, and the retiring Auditor is Mr. Henry J. Forde, all of whom are eligible and offer themselves for re-election.

CHAS. E. DENNY, Chairman. ARTHUR PROSSOR, Secretary.

BOARD ROOM,

WATERFORD.

The Warrants for the Dividends will be posted on the 8th March.

Waterford and Tramore Railway Company

31st December, 1910.

ended

Half-year

	CAPITAL.	CREATED.		AIII.		ED.	AMOUNT RECEIVED.	£ s. d. 48,000 0 0	10,000 0 0	58,000 0 0
HE COMPANY	ED.	TOTAL.	£ s. d. 64,000 0 0	3,350 0 0 13,350 0 0	77,350 0 0	OUNT RECEIV	AMOUNT CREATED.	48,000 0 0 0 0 0	10,000 0 00	58,000 0 0
REATED BY THE	CAPITAL AUTHORIZED.	LOANS.	48,000 0 0 16,000 0 0		58,000 0 0 19,350 0 0	ING THE AMO		:	:	:
IZED AND CE	Ca	SHARES.	48,000 0 0 0	10,000 0 0	58,000 0 0	ATED, SHOW		1	-:	:
No. I,—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	Tomos On the Control of the Control	ACIS OF FAKLIAMENT.	Wateriord and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857		No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.	DESCRIPTION,	Original Shares (4,800 at £10 each)	Five per cent. Preference Shares (1,000 at £10 each)	Total

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	TOTAL.		: :	000	0	9	0.00	0	100					
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	4 p	£ 14,350 14,350			1,	E	11	01.) o				IBI		
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				::	31st December, 1910	7	RECEIPTS. By Shares, per Account No. II. "Loans, per Account No. III.					ist		
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NO. III.—CAPITAL RAISED BY LOANS		::	: :	ter	Balance, being available Borrowing Powers at close of	AND EXPENDITURE ON CAPITAL ACCOUNT	d. 64.	171 112	0			-CAPITAL EXPENDITURE FOR HALF-YEAR ENDED		
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		301	: :	a t		100 41	ncc	an a		1				
		ज ज	. 1	nou			EXPENDITURE. Acts of Incorporation	Dermanent Way, Rails, Chairs & Sleepers Miscellaneous Works, Engine Shed, &c. Stations and Buildings Machinery in Workshops, &c Locomotive and Rolling Stock Locomission and Polscount		MUVE		4-1		
		3. E.	eas	an an		1	its W,	ind isce						
		Existing at 50th June, 1910 Existing at 51st December, 1910	Increase	Total amount authorised to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above		FO				1	h all		14	
		回回	FO	66		4=2	To		2					

		10.	MERCHANDISE.	Ballast Wagons.	2 2	::			DITURE.	5,000 0 0 5,000 0 0 5,000 0 0	Nil.
3, 1910.		8 31st, 19.	MERG	Goods Wagons.	00	::	NT.		EXPEN	: :	:
CEMBE		CEMBE		Van.		::	, ACCOU		URTHER		
OED 31st DE		ENDED DE	COACHING.	Composite Brake Carriages.	2 2	::	ON CAPITAI		FO MEET F	11	Balance
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OR HALF.	N11.	K FOR HA		First Class.	7	::	R EXPEN		SETS AVA	count No. I nt No. IV.	
ITURE FC		NG STOCE	Loco- motive.	Tank Engines.	4 4	: :	FURTHE	NII.	THER AS	l, as per Acc per Accou	
No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1910.		No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DECEMBER 31st, 1910.			Stock on the 30th June, 1910 Stock on the 31st December, 1910	Increase during half-year Decrease	No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT		No. VIII,—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Loan Capital authorized but not yet received, as per Account No. III Less Balance at Debit of Capital Account, as per Account No. IV	

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Cr.	000	si ==	193 9	
3	Half-year ending 31st December, 1910.	£ 5040	493	5638
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	31	£ 2821 277 277 255 251 251 251	250 242 91 13	
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		34,7 80,5 1,9	EX O T	
	ró.		Farcels, Dogs, and Excess Fares (5.300 Tons) Goods (5.300 Tons) Rent Transfer Fees Transfer Fees	
	RECEIPTS.	By Passengers:— "First Class "Third", "Bathing "School	Farcels, Dogs, Fares Goods Rent Mails Transfer Fees	
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00		PASSEN First C Third Season Bathing School	Parcell Fare Goods Mails Transf	
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REVENUE ACCOUNT	Half-year ended 31st Dec., 1909.	£ 2770 269 43 14 4884	247 198 93 13	5435
7	ir iber,	1 82 LL 4 8 L	0	5.
No. IX.	Half-year ending t Decemb 1910.	.s. 112 112 113 113 113 113 113 113 113 113		A
No.	Half-year ending 31st December, 1910.	£ s. 432 11 1043 10 117 12 440 12 279 19 17 17 17 17 17 17 17 18 740 18 74 18	3247	56.38
		laintenance of Way, Works, and Stations, see Abstract A ocomotive Power Barriages & Wagons Denringes & Wagons Denringer & Wagons Denringer & Benerial Charges Eaw	Balance to Net Revenue Acct.	
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	NDI	ons ons & V & V Bpen harr gges Tay	Ž.	
	EXPENDITURE	Stati notive ges Ex al C	ee et	
	E	Maintenance of Way, and Stations, see Ab Locomotive Power Carriages & Wagons Traffic Expenses General Charges Law Charges Rates and Taxes	ng	
		To Maintenance of Way, Works, and Stations, see Abstract A Locomotive Power " B " Carriages & Wagons " D ", Traffic Expenses " B " General Charges " E " Law Charges " Law Charges Rates and Taxes	E E	
·····································	Half-year ended 31st Dec., 1909.	£ 526 1348 141 403 219 74	2724	CAZE
	Half end 31st	130	N	

Œr.	Half-year ending 31st Dec., 1910.	€ s. d.	1241 17 6	3247 7 6		4489 5 0		ending er, 1910.	4199 10 2			2190 0 0	2009 10 2
					:	4	IVIDEND.	Half-year ending 31st December, 1910.	£ s. d.	250 0 0	1440 0 0	1690 0 0 0 500 0 0	
			By Balance from last half-year's account	Balance Revenue Account, No. IX.	" Interest on Bank Balance		VAILABLE FOR D		:	m	per annum	:	
No. X.—NET REVENUE ACCOUNT.	Half-year, ended 31st Dec., 1909.	. *	1214	2724 "		3938	OF BALANCE AV			per cent. per annu	e rate oi 6 per cent	1	
X.—NET REV	Half-year ending 31st Dec., 1910.	£ s. d.	287 0 0	1 4199 10 2	2 14 10	4489 5 0	PROPRIATION		nd, as per Accoun	rres (£10,000) at 5	es (£48,000), at the		Balance to next half-year
NO.			To Interest on Mortgage Bonds	Balance available for Dividend	". Interest on Overdraft		No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND		Balance available for Dividend, as per Account No. N	Dividend on Preference Shares $(£10,000)$ at 5 per cent. Per annum	Dividend on Ordinary Shares (£48,000), at the rate of 6 per cent. per annum	Transfer to Reserve Fund	Balan
E.	Half-year ended 31st Dec., 1909.	J. J.	287 To I	3642 " F	1 · 6	3938		Half-year ended	£3642	250	1440		1952

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	Half-year ending 31st Dec., 1910.	£ s. 71 10 46 1	117 12	Half-year ending 31st Dec., 1910.	308 16 37 18	7 16 43 3 42 18	440 12 11	Half-year ending 31st Dec., 1910.	50 0		000
TS.	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS-Wages Materials		D.—TRAFFIC EXPENSES.	Salaries and Wages Printing, Stationery, and Tickets	Clothing Fuel, Lighting, Water, &c Incidental Expenses		E.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant	ouse Expenses	
XII.—ABSTRACTS	Half-year ended 51st Dec., 1909.	77 64	141	Half-year ended 31st Dec., 1909.	293	36 41	403	Half-year ended 31st Dec., 1909.	50	23	219
No. XIIA	Half-year ending 31st Dec., 1910.	s. s.	45 4 10	17	432 11 1	Half-year ending 31st Dec.,	1910.	£ 8, d.	174 2 9 208 0 2 32 9 2	130 19 10 497 18 9	1043 10 8
	A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF PERMANENT WAY—	Repairs of Bridges, Fences, &c.	Repairs of Stations and Buildings	Single, 74.	B.—LOCOMOTIVE POWER.		RUNNING EXPENSES—	Wages of Engine Drivers, &c Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages	
	Half-year ended 31st Dec., 1909.	207	9 9	227	526	Half-year ended 31st Dec.,	1000	46	200 47	128	1348

Cr.	hereof, £ s. d. 5000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7018 10 7		Half-year ending 31st December, 1910. Miles Worked by horized. Constructed. Engines.	74 74		Half-year ending 31st Dec., 1910	25,680	25 680
	ce at debit to the Co.	:		year ending 31st De					
T.	ount, balancount No. 4 counts due to ands	Total	K	Half-yea Miles Authorized.	7.4	AGE.		11	
No. XIII.—GENERAL BALANCE SHEET	By Capital Account, balance at debit thereof, as per Account No. 4 Sundry Accounts due to the Co Stores on hands	T	No. XIV.—MILEAGE STATEMENT.		*	STATEMENT OF TRAIN MILEAGE.		::	
IL BALAN	d. By	7	SAGE STA		:	IT OF TR		11	Tratal
GENERA	£ s. 4199 10 313 2 205 17 2500 0	7018 10	IV.—MILI		:	TATEMEN		::	
No. XIII.	int, as per		No. X			No. XV.—S			
	To Balance Net Revenue Account, as per Account No. 10 Unpaid Dividends and Interest Sundry Accounts due by the Company Reserve Fund	Total	NEW YORK		Lines owned by Company	7.		Passenger Trains Other Trains (Ballast, &c.)	
en.	To Balan Acco " Unpai " Sundr			Half-year ended 51st Dec., 1909.	74 L		Half-year ended 31st Dec., 1909.	25,485	25.599

CHAS. E. DENNY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., Engineer.

Waterford, 8th February, 1911.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

JOHN RAMSEY, Locomotive Engineer.

Waterford, 8th February, 1911.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st December, 1910, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 6 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Anditors. H. J. FORDE,

Waterford, 8th February, 1911.

