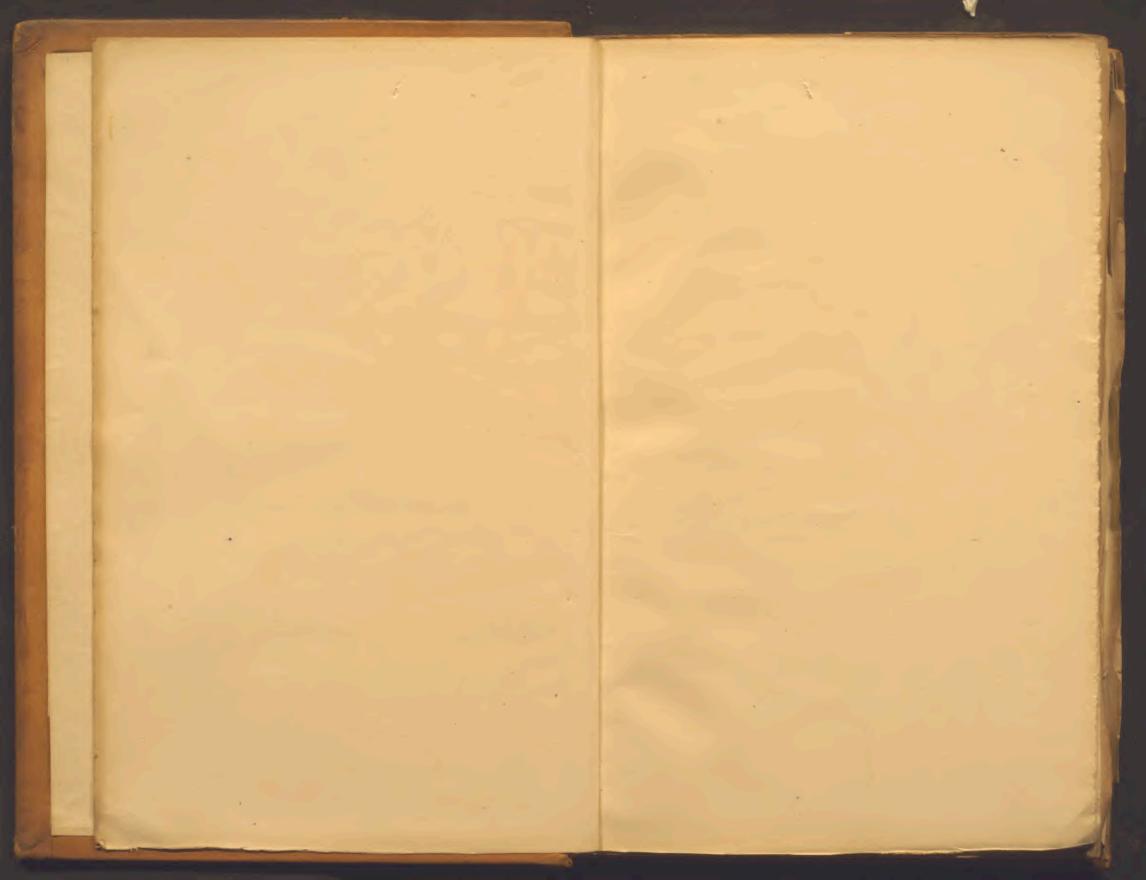
SECRETARY'S OFFICE G.S.& W.R.





ATHENRY AND TUAM EXTENSION TO CLAREMORRIS
RAILWAY COMPANY, Limited.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Year ended 31st October, 1911.

TO BE SUBMITTED TO THE

General Meeting of the Shareholders

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39, DAME STREET, DUBLIN,

ON

THURSDAY, 25th APRIL, 1912.

12.30 O'CLOCK, P.M.

Directors:

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin (Chairman).

PERCY B. BERNARD, Esq., D.L., Collegnes, Booterstown, Co. Dublin.

JAMES WILLIAM LOMBARD, Esq., Folkestone House, Terenure, Co. Dublin.

EDGAR ANDERSON, Esq., C.E., Glenavon, Merrion-road, Dublin.

DANIEL MAHONY, Esq., B.L., Mount Alverno, Dalkey, Co. Dublin.

* THE RIGHT HONOURABLE LORD ORANMORE AND BROWNE, Castle MacGarrett, Claremorris.

*Col. MAURICE C. J. BLAKE, C.B., Tower Hill, Ballyglass, Co Mayo.

* Col. W. G. SAUNDERS KNOX-GORE, Belleek Manor, Ballina.

* Baronial Directors.

Engineer:

WM. BARRINGTON, M.INST.C.E., Clare Chambers, Limerick.

Solicitors:

O'CONNOR & DUDLEY, 40, Westmoreland-street, Dublin.

Secretary and Accountant:

W. J. KENNEDY.

Company's Offices:

39, DAME-STREET, DUBLIN.

ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, LIMITED.

NOTICE TO THE SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of the Shareholders of the Athenry and Tuam Extension to Claremorris Railway Company, Limited, will be held at the Company's Offices, 39, Dame Street, Dublin, on THURSDAY, the TWENTY-FIFTH day of APRIL, 1912, at 12.30 o'clock, in the AFTERNOON, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday the 18th of April to Friday the 10th of May, 1912, both days inclusive.

(By Order of the Board)

W. J. KENNEDY.

Secretary.

Offices, 39, Dame Street, Dublin, 11th April, 1912.

ATHENRY AND TUAM EXTENSION TO CLAREMORRIS RAILWAY COMPANY, LIMITED.

(Worked by the Great Southern and Western Railway Company.)

DIRECTORS' REPORT

To be submitted to the Shareholders at the General Meeting on 25th April, 1912.

The following are the Half-yearly comparative statements of Traffic Receipts for the half-years ended 31st March and 30th September, 1911, as rendered by the Working Company:--

HALF-YEAR ENDED 31ST MARCH, 1911.

DESCRIPTION.	March, 1911.	March, 1910.	Increase. March, 1911.	Decrease, March, 1911.	March, 1909.
Passengers Parcels, &c Mails Goods Minerals Live Stock TOTAL RECEIPTS 50 per cent	£ s. d. 1,348 2 9 142 6 9 2 10 0 1,102 7 10 70 15 1 569 0 10 3,235 3 3 1,617 11 8	41 4 7 421 16 0 2,784 4 5	27 11 5 184 7 9 29 10 6 147 4 10 450 18 10	£ s. d	2,682 1,230 115 3 911 51 312 2,682
Passengers, No. Goods, Tons Minerals, Tons Live Stock, No.	34,974 10,567 1,354 27,470	34,207 9,055 659 23,458	767 1,512 695 4,012	=	33,183 9,865 820 17,196

HALF-YEAR ENDED 30TH SEPTEMBER, 1911.

DESCRIPTION.	Sept., 1911.	Sept., 1910	Increase, Sept., 1911.	Decrease, Sept., 1911.	Sept., 1909.
Passengers Parcels, &c Mails Goods Minerals Live Stock TOTAL TRAFFIC RECEIPTS 50 per cent		1,974 7 1 142 10 4 2 10 0 955 9 3 27 0 9 392 4 7	25 1 10 2 15 3 356 13 4 17 15 0 14 7 1 341 12 10	£ s d. 74 19 8	£ 1,871 157 3 1,021 34 271 3,357
Passengers, No. Goods, Tons Minerals, Tons Live Stock, No.	47,698 11,978 403 20,579	49,162 10,258 497 21,754	1,720	1,464 94 1,175	48,560 10,298 523 16,126

The statutory accounts for the year ended 31st October, 1911, duly audited, are appended hereto.

The Warrants for the Half-year's Guaranteed Dividend to 30th of April, 1911, were posted to the Shareholders on 25th November last.

It is intended to Post the Warrants for the Half-year's Dividend to 31st October, 1911, on SATURDAY, the 25th of MAY, 1912.

The Directors retiring by rotation are Mr. Percy B. Bernard and Mr. Jas. W. Lombard, who being eligible, offer themselves for reelection.

Mr. T. Pollock, the Company's Auditor, also offers himself for re-election.

WM. M. MURPHY,

Chairman.

Head Offices: 39, Dame Street, Dublin, 11th April, 1912.

Shareholders are requested to notify to the Secretary, on the enclosed slip any change in their present registered address, which is the address to which this Report is sent.

CLAREMORRIS RAILWAY CO., LTD. ATHENRY AND TUAM EXTENSION TO

TOTAL.	£100,000
Ordinary (Unguaranteed)	£2,000
4 per Cent. Gnar- anteed £10 Shares. (Unguaranteed	000'863
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tranways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tranways Order in Council (Ireland) (Athenry and Tuam Extension to Claremorris Railway) Confirmation Act, 1891, 54 Vic., ch. 1

RECEIVED. PROPORTION SHOWING SHARE

Amount Unissued.	11	1
Calls not yet Made.	11	
Calls in Arrears.	11	
Amount Received.	£98,000 2,000	£100,000
Amount Oreated.	£98,000 2,000	£100,000
	: :	
DESCRIPTION.	Guaranteed 4 per Cent. Shares Ordinary (Unguaranteed) Shares	

No. 3. - CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 318T OCTOBER, 1911.

	~	0	0	0
. 0.4	0	0	0	0
TOTAL	43	0 0 000'86	2,000 0	£100,000 0 0
Amount Received during the Year ended 31st Oct., 1911.	£ 8. d. £ 8. d.	1	1	1
	d.	0	0	0
to to 1910	00	0	0	0
Amount Received to 31st Oct 1910.	બ	0 0 000,86	2,000 0 0	£100,000 0 0
	£ 8. d. BY RECEIPTS-	3,400 0 0 per Account No. 2	o Unguarant'd Shares per Account No. 2	
	à.	0	0	0
1	00	0	0	0
TOTAL.		0,	0 009'9	£100,000 0 0
1.	d.			
ded ded d d	ಂ	1	7	1 0,41
Amount Expended during the Year ended 31st Oct , 1911.	£ 8. d.	1	1	
	d.	0	0	10
nt 191	00	0	0	0
Amount Expended to 31st Oct., 1910.	£ 8. d.	93.400	0 009'9	£100,000 0 0
	To Expendential	On Line open for	" Rolling Stock	

The Line was opened for Traffic on the 30th April, 1894.

INO. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.

No. 6.—RETURN OF WORKING STOCK.—31st OCTOBER, 1911.

	LOCOMOTIVE		COACHING.	NG.			MERCHA	NDISE A	ERCHANDISE AND MINEKAL	EKAL.	
	Engines.	Composite	Third Olass.	Break ToTA	TOTAL.	Open Goods Wagons.	Covered Goods	Cattle Wagons.	Trucks.	Ballast Wagons.	TOTAL.
			-								00
Stock on 31st October, 1911, Stock on 31st October, 1910,	5 5	11	11	11	11	30	11	11	11	11	30
Increase during the Year, Decrease during the Year,	11		11	11	11		11	11	11		11

The Line is worked and maintained by the G. S. & W. Railway Company under agree

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nii.

Dr.	No.	J.—KEVENU	E ACCOUNT	FOR	No. 9KEVENUE ACCOUNT FOR IEAR ENDED SIST OCTOBER, 1911.	ODER, 1911			-	
EXPENDITURE.	Hulf-year April, 1911.	Half-year Oct., 1911.	Total Year, 1911.	Total Year, 1910.	RECEIPTS.	Half-year April, 1911.	Half-year Oct., 1911.	Total Year, 1911.	Total Year, 1910.	
	£ 8. d.	£ 8. d.	£ s. d.	4		£ 8. d.	£ s. d.	£ 8. d.	41	
To Maintenance of Way, Works, and Sta-					at t					
tions see Abstract A	35 14 0	35 14 0	71 8 0	71	Railway Co.:—	1,617 11 8	1,917 17 5	3,535 9 1	3,139	
Locomotive Fower, see Abstract B	1	1	1	1	under Working					
Carriages and					Agreement.					
see Abstract C	1	1	1	1	" Do., Rents, &c.,	2 4 6	2 18 9	5 3 3	20	
Traffic Expenses, see Abstract D	1	1	1	1	" Special and Mis-	c		N.	d	
General Charges, see Abstract E	10	193 18 1		421	cellaneous Receipts,		0 12 0	o or o	N	
Law Charges,	15 2	15 2 0	30 4 0	31						
Compensation for					2	0	0, 1	G	C	
Personal Injury, Compensation, Dam-	1	1	1		" Iransier rees,			N	N	
age and Loss of										
Rates and Taxes	11	1 1	1		" Deposit Interest,	1 2 2	7 18 0	9 0 2	56	
	256 6 4	244 14 1	501 0 5	523						
Net Revenue Account, No. 10,	1,365 5 6	1,686 4 7	3,051 10 1	2,650		1,621 11 10	1,930 18 8	3,552 10 6	3,173	
	1,621 11 10 1,930 18		8 3,552 10 6	3,173						

The Line was opened on the 30th April, 1884, and is worked under greement by the Great Southern and Western Railway Co. for 60 per cent, of the Gross Receipts, with a Minimum rent of £1,226 in each half-year. The agreement was made perpetual by the Great Southern and Western Co's, amalganation Act, 1800, in consideration of that Company recouping the County Mayor the remaining moiety of the amount paid under its guarantee after deducting the Treasury contribution—thus relieving the County practically of any liability in connexion with the undertaking.

Dr.

No. 10. -NET REVENUE ACCOUNT FOR YEAR ENDED 31st OCTOBER, 1911

Cr.

		1			
	d.		-	,	-
l for	00		10	C	2
Total for Year.	£ 8. d. £ s. d. £ 8. d.		3,051	200	1,365 5 6 1,686 4 7 8,051 10 1
H :	d.		1	1	-
yen 1911	99		4		4
Half-year Oct., 1911.	ધ્ય		1,686		1,686
Lei	d.		9		9
yea 191	00		10		2
Half-year April, 1911.	¥		1,365	1	1,365
The state of the s			ount	2	
L	d.		-	4	1
ar.	90		10	1	10
Total for Year.	બ		2 051	0,001	3,051
4.3	d.		1	-	7
-уев	00		-	91	4
Half-year Oct., 1911,	£ 8. d. £ 8. d.		1 600	4,000	365 5 6 1,686 4 7 3,051 10 1
111	÷		0	0	9
f-yes 1, 191	3.		hi	C	10
Half-year April, 1911.	બ		0	1,300	1,365
		o Guaranteed Dividend	Account (see Account	No. 10a),	

EED DIVIDEND ACCOUNT FOR YEAR ENDED 31st OCTOBER, 1911.

11. Total for Year.	£ 8. d. £ 8. d. £ 8. d.	To Guaranteed Dividend. 1.960 0 0 1,960 0 0 3,920 0 0 By Net Revenue Account, 1,365 5 6 1,686 4 7 3,051 10 1	" County Mayo,* 594 14 6 273 15 5 868 9 11	1,960 0 0 1,960 0 0 3,920 0 0
		ue Account	,yo,*	
		By Net Reven	" County Ma	
Total for Year.	£ 8. d.	3,920 0 0		3,920 0 0
April, 1911 Oct., 1911.	£ 8.	1,960 0 0		1,960 0 0
April, 1911	£ 8. d.	1.960 0 0		0 0 096,1
		To Guaranteed Dividend.		

*The amounts paid by the County of Mayo are refunded immediately by the Treasury and the Working Company.

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

							Half-y April, 1	l9:1.	Half-year Half-year April, 19:1. Oct., 19:11.	year 1911
vailable from Net Revenue Account No. 10, Amount contributed by County of Mayo,	::	::	::	::	::	::	1,365 5 6 1,686 4 7	2 6 6.	1,686 273	15.4
Dividend for Six months, at 4 per cent. per annum on £98,000,	63 uo un	8,000,				:	1,960 0 0 1,960 0 0 0 1,960 0 0	0 0	1,960	00

No. 12-ABSTRACTS-REVENUE EXPENDITURE FOR YEAR ENDED 31st OCTOBER, 1911.

REPAIRS AND RENEWALS OF PERMANENT WAY—	A-MAINTENANCE OF WAY, WORES, &C.	Half-year April, 1911.	Half-year Oct., 1911.	Total Year 1911.	Total Year 1910.
X. Single 171 X. Sin	:	35 14	_	, oo	. 00
Y. Single I7. 35 14 0 35 14 0 71 8 0 71 8 0 M. S. M.D WAGONS. 10 11 10 11 8 8 11 10 11 8 8 AND WAGONS. 10 11 10 11 8 8 161 11 10 11 8 8 MAGES. 10 11 10 11 8 8 16 11 10 11 8 8 MAGES. 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	:		T	1	1
X. Single I71 S. AND WAGONS			1	1.	1
AND WAGONS	Single 17	35 14		00	90
ARGES. ARGUES. ARGU			1	1	ī
TARGES. TAR	-:		1	I	1
174 8 8 8 9 161 11 10 174 8 8 14 10 10 10 10 10 10 10			1	ı	1
District Control of the control of t	E-GENERAL CHARGES.				
	BB	205 10 205 10 205 10	833 8 9 8 8 6 6 0 0 6 6 0 0 0 0 0 0 0 0 0 0 0 0	12000 10 x	00000

The Line is worked and maintained under Agreement, in perpetuity, by Great Southern and Western Railway Company.

Dr.

No. 13.—GENERAL BALANCE SHEET,

Cr.

Year ended 31st October, 1911.

		-			
	30th April, 1911.	30th April, 31st October, 1911.		30th April.	31st October, 1911.
	2	0 3		£ s. d.	£ s. d.
To Sunday Outstanding Accounts	440 8 9	440 8 9 330 4 11	By Amount due by the County of Mayo,	594 14 6	273 15 5
	1	1	" Cash in Bank on Dividend A/c.	29 19 7	39 0 4
	1,875 12 11 1,884 13	1,884 13 8	" Cash in Bank on Current A/c	485 4 0	384 16 9
ccount.	1,960 0 0	1,960 0 0	" Cash on Deposit, …	975 15 2	976 18 2
66			" Amount due by other Companies, 1,619 16 2 1,920 16	1,619 16 2	1,920 16 2
Evenined and found correct.			" Sundry Outstanding Accounts,	1 1 0	1 1 0 10 6 1
EDWD. KEVANS,			" Interest Suspense Account,	343 14 1	343 8 6
Chartered Accountant,			" Traffic Suspense Account,	225 17 2	225 17 2
30th Decr., 1911.	£4,276 1 8	£4,276 1 8 £4,17418 7		£4,276 1 8	£4,276 1 8 £4,17418 7

Two of the Directors of the Company. WM. M. MURPHY,

JAS. W. LOMBARD,

W. J. KENNEDY, Secretary and Accountant to the Company.

8 1 10 3	1				Miles Authorised.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
Line owned by Company,	:	:	:	:	17	17		17

No. 15.-STATEMENT OF TRAIN MILEAGE, YEAR ENDED 318T OCTOBER, 1911.

Oct., 1969.	
October, 1910.	
October, 1911.	
	Passenger, Goods, and Cattle Trains, as returned by Working Co.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

14

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works and Rolling Stock have, during the past year, been maintained in good working condition and repair.

16th December, 1911.

AUDITOR'S REPORT TO SHAREHOLDERS

I have examined the foregoing Balance Sheet and the Revenue Account for the year ended 31st October, 1911, and have obtained all the information and explanations required by me. The Revenue Account has been charged with all expenses, which, in my judgment ought to be paid thereout, and the said Balance Sheet is, in my opinion, properly drawn up so as to, exhibit a true and correct view of the Company's affairs according to the best of my information and the explanations given to me, and as shown by the Books of the Company.

Dublin, 29th December, 1911.

T. POLLOCK, Company's Auditor.

EUBLIN: Printed by ALEX. THOM & Co (Limited) 87, 88 and 89, Middle Abbey-street



STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1912,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Sixty-ninth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Saturday, 17th day of August, 1912,

AT 12-30 O'CLOCK, P.M.

printed by ferguson & co., 3, queen street

DIRECTORS.

- 1 HUGH M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle,
- 3 ROBERT P. WOODSIDE, Esq., Carnsampson, Ballycastle, Deputy Chairman.
- 2 James Cameron, Esq., Ballymoney.
- 2 S. J. Lyle, Esq., J.P., Ballycastle.
- 1 ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.
- * EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- * Rt. Hon. John Young, D.L., Galgorm Castle, Ballymena.

 - Vacates in February, 1913.
 Vacates in February, 1914.
 Vacates in February, 1915.
 Represents Midland Railway Co.

Ballycastle Railway Company.

Notice is hereby given, that the Sixty-ninth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on SATURDAY, the 17th day of August, 1912, at the hour of 12-30 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 5th August until after the Meeting.

(By Order),

HAMILTON M'ALLEN.

SECRETARY.

Ballymoney, 27th July, 1912.

DIRECTORS' REPORT

. . . FOR . . .

Half-year ending 30th June, 1912.

00 · +

THE Accounts presented herewith, compared with the corresponding period last year, show an increase of £100 7s. 10d. in the Gross Receipts, and £9 18s. 8d. in the actual Working Expenses, making a next increase of £90 9s. 2d. for the half-year. £105 have been written off Locomotive Renewal Account Debit.

The Traffic Receipts show an increase of £45 11s. 2d. in Passengers and Parcels, and £54 11s. 2d. in Merchandise, Minerals and Live Stock.

(Signed),

H. M. M'GILDOWNY, Chairman.

No. I —STATEME	No. I -STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.	THORISED	AND CRE	TED BY	THE CO	APANY.	
	CAPITAL AUTHORISED.	CAPITAL C	CAPITAL CREATED OR SANCTIONED.	CCTIONED.		BALANCE.	
ACT OF LARLIAMENT.	Shares. Debenture Total. Stock.	Shares.	Loans or Debenture Stock.	Total.	Shares.	I.coans or Debonture Stock.	Total
"Ballycastle Railway Act, 1878." £29,000 £45,000 £135,000 £90,000	£99,000 £45,000 £135,00	£30,000	£45,000	£135,000	NIL.	NIL.	NIL

ED.	Amount Unissue	£28,860 NIL £28,360
STION RECEIVI	Amount Uncalled. Amount Unis	NIL NIL NM.
G THE PROPOF	Calls in Arrear.	£6 0 0 NIL
ATED, SHOWIN	Amount Created, Amount Received, Calls in Arrear.	£51,634 0 0 *9,026 10 0 £60,660 10 0
CAPITAL CRE	Amount Created.	£80,000 10,000 £90,030
No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Description,	Ordinary £10 Shares Baronial Guarantee Shares (Guarantee now determined).

pa

					1
		-00		00	0
	Total.	200	: :	00	0
	To	£ 28,199		30,000 28,199	1,801 0 0
		20,000		30,	1
	of			001	-
	Raised by issue of Debenture Stock at 4 per cent.	700		15,000 0 0	
	Stoc	20 O		00	
	by are	£ 28,199 28,199	1	£45,000 0 15,000 0	
K.	sed by issue enture Stocl 4 per cent.	28,8		£43	
00	Rais			: : :	:
ST					:
r-7				per	
KE				as	
TU				uted, 	٠.
Z				rea	:
BI				al c	
DE				urit	
No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.				Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1,	oi
Z				0 : : :	1916
A				spec	6.
Z				ı re	Jun
0				,E	th
I		::	::	toel	1 30
BY				e e v	8
0				tur	Wer
33				ben as a	bo
AIS			: :	De	ing
R				and	TOW
H				ns	bor
LA		151	::	Loa	ble
PI				by	aila
CA				sed d L	ave
				rais	ing
3		1,2,		be o. 1 able	be
97		31st Dec., 1911, 30th June, 1912,		authorised to be Statement No. 1 not yet available t raised by Loans	Balance, being available borrowing powers, at 30th June, 1912,
		3c.,	se,	ent t av	alai
		Do	Increase, Decrease,	tem ye sed	B
		1st Oth	Inc	Star	
		3000		Total amount authorised to be raised by Loans and Debenture Statement No. 1,	
		50		nou	
		stin		Ar Ar	
		Existing at 31st		L'ota L'ota	

Cr.	Potal.	60,660 10 0 28,199 0 0 10,836 5 2 4,271 13 7	103,997 8 9
T.	Amount Received during Half-year to June 30, 1912.	्य व्याः : : : : : : : : : : : : : : : : : : :	
AL ACCOUNT	Amount Received to Dec. 31, 1911.	£ s d 60,660 10 0 28,199 0 0 10,836 5 2 99,725 15 2	
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts— Sharks— As per Account No. 2. 60,660 Loans & Debenture Stock As per Account No. 3. 28,199 Cancelled Shares Miscellaneous Receipts Balance.	
D EXPEND	Total.	£ s. d. 89,393 9 5 14,603 19 4	103,997 8 9
ECEIPT'S AN	Amount Expended during Half-year to June 30, 1912.	જ જ : :	
No. 4-R	Amount Expended to Dec. 31, 1911.	£ s. d. 89,393 9 5 14,603 19 4	103,997 8 9
Dr.		To Expenditure— On Line open for traffic Working Stock	

^{*}Issued at a discount of £973 10 C

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 35th JUNE, 1912.

NIL.

No 6-RETURN OF WORKING STOCK

	Total.	59		
ANDISE.	Cattle Wagor.s.	20.70		
MERCHANDISE	Oper. Wagons.	300		
	Covered Wagons.	15		
	Total.	15		
	Brake Vans.	01 01		
IING.	3rd Class Brakes	က က		
COACHING.	3rd Class	1-1-		
	Composite 1st, 2nd & 3rd Class.	က က		
Locomotive	Tank Engines.	7 7		
		Stock at 31st Dec., 1911.	Increase,	Jecrease

-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years	t s d	Not ascertained.	
During the Half-year ending 31st Dec., 1912	ક ક ત		
DETAILS			

CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7.

45,167 0 0 4,271 13 7	40,895 6 5	
28,366 0 0 45,167 0 0 16,801 0 0 45,167 13 7		
£1,801 0 0 15,000 0 0	:	
Share Capital authorised or created but not yet received (as per Account No. 2) Loan Capital authorised but not yet received (as per Account No. 3) Powers not yet available	nno	Balance,

	No.	No. 9.—REVENUE ACCOUNT.	NUE ACC	OUNT.			Cr.
Expenditure.		Half-year ending June 30, 1912	Half-year ending June 30, 1911	RECEIPTS.			Half-year ending June 30, 1912
To Maintenance Way and Works (abstract A), Locomotive Power, ('', B), Carriage and Wagon Repairs, ('', C), Traffle Expenses, ('', D)	48008F	£ s c 477 1 796 6 180 12 453 12	£ s û 59 18 3 112 9 8 985 12 2 47 17 3	By Passengers— 1st Class 2nd ,, 3rd ,, Season Tickets	653	£ s d 65 0 1 116 7 6 1017 3 7 17 3	्छ इ
Taxes, Compensation— Compensation— Personal Injury, Damage and loss of Goods, &c	i : :	50 50	244 5 10	25,37 Parcels, Horses, Carriages, etc.,		1236 8 5 259 5 11	
Insurance, Workmen's Compensation, Fire and Passengers' Accidents Law Charges		37 3			400	6	1495 14 4
		2214 16 5	304 1 2	", Minerals , Minerals ,		247 2 4 247 2 4	1285 2 7
", Balance carried to Net Revenue Account,	- T	230		., Mails, Transfer fees, Rents, etc.,	: •	14 2 9	2780 16 11
		2944 19 8	8 2844 11 10				2944 19 8

No 10-NET REVENUE ACCOUNT.
::
:

	Half. year ending June 30, 1912	£ s d £ s d		2076 15 4	
		2 s d		:	
CVIDEND			:	: 1	
FOR D.			:	4:	
AILABLE			:	:	
LANCE A			:	:	
N OF BA	TO VI		:	:	
OLWINITARIO	TRIALIV		40		
THE PART OF BALANCE AVAILABLE FOR DIVIDEND.			Balance (as per Account No. 10)	The Half-wealth	Balance to near train from
		Half-year ending June 30, 1911	£ s d		2076 7 1

No. 12-ABSTRACTS

V	MAINTENANCE OF WAY, WORKS, &C.			C.	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	ND WAGON	
Half-year ending June 30, 1911			Half-year ending June 30, 1912	Half year ending June 30, 1911			Half-year ending June 30, 1912
£ s d	Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way.	£ s d 26 16 5	Б. 8.	£ s d 59 16 6 49 13 2	CARRIAGES: Wages and General Superintendence, Materials	£ s d 58 14 7 38 11 0	જે વ્ય
226 18 1 157 14 3	Wages,	239 8 3	346 10 3	40 14 0 35 17 1	d General Superintenden	41 15 7	97 5
57 16 6	Repairs of Roads, Bridges, Signals, and	86 1 1		186 0 9 u	PIC EXPRISES.		180 12
2	Repairs of Stations and Buildings, Miles Maintained— Double Single		130 10 11	-yea ling 30,19			Half-year ending June 30, 1912
	Total			3388 8 8 17 17 15 0 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	Salaries, Wages, &c., Fuel, Lighting, Water, and General Stores, Printing, Stationery, and Tickets		28. 8. 8. 47. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7
516 2 0	COMPANIE Downer		477 1 2	2 5 5 3	: .		
Half-year ending			Half-year ending			:	
ne 30, 1911			e 30,	456 16 5			453 12
2-	Gen	nî L	Ď å	R. Holf woon	GRNRRAL CHARGES.		46.44
	RUNNING EXPRINGES. Wages connected with the working			ending June 30, 1911			ending June 30, 1912
163 2 3 316 11 10 43 17 7	Of Locomotive Engines, Coal, Oil, Tallow, and other Stores,	159 10 11 326 10 0 37 0 0		£ s d 2 10 0 147 10 0	Auditors Salary of Secretary and Clerk,		£ 8 2 10 147 10
56 17 5 71 3 5	Wages, Materials,	60 6 3 80 13 5	9	10 5 11 3 9 9 12 14 10	Expenses, Postage, Stati ting, nses,	onery, &c.	11 8 13 13 13 13
	Benewals,		105 0 0	0 01 8		:	51 15
686 10 2			796 6 0	185 0 8			0 666

	4271 13 734 1 248 1 3079 7 8333 4
LANCE SHEET.	## S. d By Capital Account, Balance at Debit thereof, as per Account No. 4
No. 13—GENERAL BALANCE SHEET	2076 15 4 8 2500 0 2500 15 11 8333 4 6
No. 13	To Sundry outstanding and other Accounts Net Revenue Account, Balance at Credit thereof, as per account No. 10,

100 100

No. 14-MILEAGE STATEMENT.	ICT TALL		
	Halfyear	ended Jur	Halfyear ended June 30, 1912
	Miles Author- ized.	Miles Miles Miles Author-con- worked b ized. Engines	Miles Miles Miles Author- fized. structed. Engines.
Lines owned by the Company,	164	164	16‡
	164	164	164

LEAGE.	Half-year ending June 30, 1912.	19,658
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1911.	21,839

H. M. M'GILDOWNY, Chuirman of the Company. HAMILTON M'ALLEN, Secretary of the Company

Stations, Buildings and other Works have, during whole of the Company's Permanent Way, ined in good working condition and repair. I hereby certify that the whole of the the past Half-year, been maintained in good

29th July, 1912.

M. BRADSHAW, Resident Engineer

THE ROLLING STOCK. CERTIFICATE RESPECTING

Carriages, Wagons, Machinery and Tools have, Tenders, I hereby certify that the whole of the Company's Plant, Engines, Tenders during the past Half-year, been maintained in good working order and repair. 29th July, 1912. the whole of the Company's Plant, Engines,

BRADSHAW, Locomotive Superintendent

AUDITORS' CERTIFICATE.

Railway Company for six months ending 30th June, 1912, We have examined the Accounts of the Ballycastle Railway Company for six me and find that they contain a full and true statement of the financial condition of the Company.

B. HAMILTON, Auditors

BALLYMONEY, 27th July, 1912.

graty Down Brilway Company.

OF DIRECTORS

STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1912.

TO BE SUBMITTED TO THE PROPRIETORS

At the One Hundred and Thirty-Third Half-Yearly General Meeting,

TO BE HELD IN

The Board-Room, at Belfast Terminus, On THURSDAY, the 1st day of AUGUST, 1912, AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

Proxies are required to be lodged with the Secretary not less than Forty. eight Hours before the time appointed for holding the Meeting.

BELFAST:

PRINTED BY R. CARSWELL AND SON, LTD., QUEEN STREET. 1912.

DIRECTORS.

Chairman:

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

Deputy-Chairman:

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

R. D. PERCEVAL-MAXWELL, D.L., Finnebrogue, Downpatrick, Co. Down.

THOMAS BARBOUR, J.P., Brooklyn, Holywood.

ROBERT THOMPSON, D.L., M.P., Drum House, Dunmurry.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.

REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 30th June, 1912, duly certified by your Auditors.

RECEIPTS.

The Receipts for the half-year amount to £75,788 8 10, showing an increase of £672 16 5 when compared with the corresponding period of the previous year, viz.:—

	1912.	1911.	Increase.	Decrease.
Number of Passengers.	1,355,992	1,331,539	24,453	
Passengers	£ 47,173 5,713	£ 47,800 5,311	£	£ 627
Mails Merchandise	700 14,526 1,296	700 14,059 1,190	467 106	
Minerals Rents and Transfer Fees	5,452 928	5,158 898	294 30	
	75,788	75,116	672	

WORKING EXPENSES.

The Working Expenses for the half-year amount as per Account No. 9, to ... £47,195 4 8

And for the corresponding half of 1911 ... 46,911 3 11

Increase ... £284 0 9

NET REVENUE ACCOUNT.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £27,089 8 1, which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent. Preference Stock,	4,666	12	0
In payment of Dividend on the Ordinary Stock at 6 per cent. per annum,	13,027	16	()
Leaving a Balance to be carried to next Account of	3,191	9	7
	£27,089	8	1

CAPITAL ACCOUNT.

The Capital Expenditure for the half-year amounts to £10,610 19 2, details of which are given in Account No. 5.

ISSUE OF STOCK.

During the half-year, £8,300 of Ordinary Stock has been issued, and the premium thereon placed to the credit of Capital Account.

NEW WORKS.

BELFAST TERMINUS. The extension and improvements of the Station, mentioned in the two previous half-yearly Reports, are in full progress, and it is expected that the work will be completed before the end of the present half-year.

SAINTFIELD. The Down Passenger Platform has been extended.

WORKING STOCK.

Fifteen covered Goods Wagons have been rebuilt in the Company's Workshops during the half-year, and the cost charged to Revenue.

STEAMBOAT SERVICE.

Since the last Half-yearly Meeting the "Slieve Bearnagh" has been disposed of, and the new Steamer, "Erin's Isle," to take her place, is now on the service, and working satisfactorily.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman.
H. E. MELLOR, Secretary.

Board Room, 22nd July, 1912.

STATEMENT of ACCOUNTS for Half-year ending 30th June, 1912.

		Total.	વ	:	:		:	:	:	:	:	120,000		:		:	:		120,000
	BALANCE.	Loans.	વ	:	:		:	·	:	:		30,000		:		:	:		30,000
IPANY.	1	Stock and Shares.	48	:	:		:	. : :	:	;	:	90,000		:		:	:		90,000
THE COMPANY	SANCTIONED.	Total.	વ	999,999	15,000	<u> </u>	90,000	138,000	263,000	23,000	320,000	:	1,475,666	62,909	1,422,757	38,000	1,384,757	15,000	1,369,757
EATED BY		Loans.	্ব	166,666	:		:	{ 38,000 }	138,000	000'9	80,000		453,666	22,000	481,666	38,000	393,666	15,000	878,666
D AND CR	CAPITAL CREATED OR	Stock and Shares.	4	200,000	15,000		20,000	75,000	125,000	17,000	240,000	:	1,022,000	80,909	160,168	:	160,166	:	991,091
UTHORISE	0.	Total.	વ	999,999	15,000		20,000	138,000	263,000	23,000	320,000	120,000	1,595,666	52,909	1,542,757	38,000	1,504,757	15,000	1,489,757
CAPITAL A	CAPITAL AUTHORISED.	Loans.	લ	166,666	:		:	{ 38,000 }	138,000	9000'9	80,000	30,000	483,666	22,000	461,666	38,000	423,666	15,000	408,866
1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY	CAPIT	Stock and Shares.	ध	200,000	15,000		20,000	75,000	125,000	17,000	240,000	000'06	1,112,000	30,909	1,081,091	:	1,081,091	1:	1,081,091
No. 1—STATE		ACT OF PARLIAMENT.		Belfast and County Down Railway Act,	Portpatrick Railway Act, 1857,	Belfast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Belfast	and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1884,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act,		Reduction under Act of 1876,		Redeemed under Act of 1881,	Deduct. in remect of £7.500 Portnatrick	Railway Shares sold, and £7,500 held as a Reserve Fund Investment	

ECEIVED.	Amount Unissued.	8,360 0 0	8,360 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Received.	434,200 0 0 2445,141 0 0 50,000 0 0 233,330 0 0 17,000 0 0	982,731 0 0
IARE CAPITAL CREATED, S	Amount Created.	4.53, 260 0 0 0 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	0 0 160,186
No. 2—STOCK AND SH	DESCRIPTION.	Ordinary Stock Jep cent. Preference Stock 4 per cent. "A" do. 4 per cent. Preference Stock 5 per cent. Baronial Guaranteed Shares 7 mount of Stock not yet classified (1891 Act)	Total

		1	PO	0		- 1		С	0	0
	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	8. 966 0	0 999	;	:		0 999	0 999	10,000 0
	To RAIS LO	DEBE	358,666	358,666				368,666	358,666	10,
	C.S.	3 ent.	B. d.	138,000 0 0	:	:11	0 0	0 0	:	3
	RAISED BY ISSUE OF DEBENTURE STOCKS,	At 3 per cent,	£ 8.	138,00			378,666 0 0	10,000	:	:
	ENTUR!	ent.	8. d.	0 0	4:	0.0				
KS.	RAIS	At 4 per cent.	220,666	220,666	•		f Capital	:	:	
TOCE	D BY	20		-			o pods	:	:	:
JRE S	RAISED BY	LOANS.		:	:	:	in re		:	
ENT							Stocke			1912
DEB			:	:	:	:	benture	:	ve	h June
AND			1	•	:	:	nd De	Act)	as abo	at 30t
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.			:	G;	;	:	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Sapital created, as por Statement No. 1	Less, Amount not yet available (under 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	Balance, being available Borrôwing Powers, at 30th June, 1912
BY L				9		:	mount authorised to be raised by I created, as per Statement No. 1	able (un	Debentur	orrôwing
ISED							o be ra	et avail	I pus si	ilable E
L RA				:	:	:	orised t	it not y	by Loan	eing ava
PITA			:	:	:	:	t auth	Amour	raised	ance, b
3—CA							Amoun	Less,	Amount	Bal
No.			:	;	:	:	Total		Total	
			:	:		:				
			011							4
19			sting at— 31st December, 1911	, 1912						
			ng at-	30th June, 1912	96	86				
1			Existing at-	300	Increase	Decrease	1			
			1				1			

		d.	0	0	п	0	-		00	101
		÷ 0	0	0	10	0	2		119	44
Cr.	TOTAL.	£ 982,731	358,666	,397	102,124	30,000	1,473,521		74,674 19	1,548,196
	Ä	985	358	1,341,397	105	8	1,478		7	1,54
	Amount received during Half-year ending 30th June, 1912.	s. d		0 0	8		8			
	Amount received during Lyear end	9		8,300	1,001 18		9,361 18			
	Am rec du lf-ye th Ju	ನೆ ಬ		00	1,0		6			
					_	0	4			-
	Amount received to 531st Dec., 1911.	8. d.	0 0	0 0	6 4	0	9			
Ŧ.	Amount received to Dec., 19		999	260	062	30,000	159			
No	An ree	£ 974,431	358,666	1,333,097	101,062	30,	1,464,159			
000	31		t.	1-1	4	se to a	1-		:	-
AC		By Receipts:— Stock and Shares per Account No. 2	Debenture Stocks per Account No. 3		Premiums on Issue of Stock	Treasury Grant (Downpatrick Killough and Ardglass Rail- way)				
AL		er Acc	per Ac		of	lglass:			:	
PIT		ss be	ksp		Issue	(Do				
CA		By Receipts:—tock and Shares	Stoc		on	Grant h and			:	
N		receij and S	ture 3		nms	ough (901	
E		By Recock and	ebentu No. 3		remi	Killo (way)			Balance	
UR				_	Д	H				4
DIT		8. d.		4						44
EN	TOTAL.	533 1		24,481 14						196
XP	To	1,304,533 17	1,118	24,4						1,548,196
DE	booi	1		-						1
ANI	ed g ndin 191	22								10,610 19 2
22	Amount expended during If-year end ih June, 19	£ 8.		5,019 13						,610
IP	Amount expended during Half-year ending 30th June, 1912.	ي		رمر						12
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		- Q -	9 0	0						01
-RI	Amount expended to 131st Dec., 1911.		10 %	0						22
4	Amount expended to t Dec., 19	£ 8. 1,298,912 12	218,062 2	19,462						1,537,585
No.	ex ex lst I	298,	218	19						1,53
		-	:	:		777		7 / 1		
000										
		:	:							
120			Suc							
		1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Wag	:						
		ure :	bud							
16		ndite	tock							
		Zapen	ang Si	boat						
Dr.		To Expenditure :	Working Stock Road Engines and Wagons	Steamboat						
		E	R W	200						

Belfast Station—Additions and Improvements
Befrast Station—Additions and I. Saintfield Station—Extension of] Castlewellan Extension Line New Steamer, "Erin's Isle" Less, "Slieve Bearnagh" sold

		**	9 1		7
	Ballast Wagons	36	36	:	-
	IsloT	199	651	:	
	Goods Brake Vans	15	12	:	
	Cattle	00	:	-	
	Goods Vagons	115	111	67	
MERCHANDISE	Goods or Cattle Wagons	119	120	1	
ROH	Timber Trucks	10	10	1	
ME	Flat Wagons with falling sides	99	65	-	-
	Flat Wagons with door in side	950	250	-	: :
	Flat Box Wagons	1017	10		:-
	[atoT	177	177	T	: :
	Accident Brake	1	-	-	: :
	Fish Vans	10	6	1	1:
	Carriage Truck	1-	-	1	: !
	Horse Boxes	0	000	1	: :
2	Passengers' Luggage Vans	10			: :
COACHING	Steam Motor Carriages	10	2 0	1	::
COAO	2nd and 3rd Composite	0.5	01	2	: :
	lst and 3rd Composite	1	23 0	1	::
	lat and 2nd Composite	1	- E	2	: :
	8rd Class	1.	69	00	: '
	2nd Class	,	22 5	27	: :
	lat Class		12	77	:
OTIVE.	Penders		1	2	:
LOCOMOTIVE	Engines	1	30	30	:
			Stock on 31st December, 1911	Do. 30th June, 1912	Increase during half-year

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In Subsequent Half-years.	.ined.	rzcerta	30u
During Half. year ending 31st Dec., 1912.	% % 9,000,4	6,000	10,000
	1	- 1	
	;	9	
	:	4.	
	÷	;	
		9:	
	6 :	:	M
	:	:-	
	Station, &c	:	
	at Belfast	:	
	ovements	:	10
	Impr	м	
	Additions and Improvements at Belfast Station, &c	Working Stock	
			Y 111

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

-1					į
00	0	0	0	000	
8.0	0	0	0	100	
8	99	8	8	87	
3000	30	0,0	0,0	8, 4	
12		-	-	14	
:	:	:		1	
:	:	:	:	:	
:	:	:	:	:	
:	:		:	:	
				•	
			:		
	•				
:	:	:	:	:	
:	:		:	3.	
. 1	-	:	:		
Z					
ent			60		
em		•	N	4	
tat			nt	0	
5/2	. 2		m	Z	
De la	Z	•	ate	un	
28	nt	60	30	000	
d,	me	0.	per	A	
ate	ate	Z	3.8	per	
cre	St	ent	6,	8.8	
ot	er	m	pp	-í	
t n	50	ate	ails	ita	
pm	,	St	20.0	Car	
pa	ned	Jec	et	of	
ris	88	18	ot 3	+	
ho	ot	902	n	leb	
ant	t n	ver	but	it.	
a	pn	Pov	pe	Se	
pit	bed	18	On	an	
C	eat	wir	cti	Bal	
an	cr	rro	Bar	Less, Balance at debit of Capital, as per Account No. 4	
Lo	ital	Boi	SILB	Les	
nd	ap	ole)We		
9	0	200	P		
	0	-	-		
har	hare	Available Borrowing Powers, as per Statement No. 8	oan		

	67					_	=				=	0	01	8 10
	Half-year ending 30thJune,1912	S. d.									4 11	ngt	- sept	
	Half-year ending thJune,19	વ					53,586 19				21,273	74,860	928	75,788
Cr.	II 30th	*					53				22	74		75
		d.	00-10	10	0	40		000	0	1,295 12 11 5,452 0 3			4 10	
		œ.	040	2 10	00	3 10		7 13	25 11	52 0			217	
		વ	2,636 5,407 28,297	10,832 10 10	47,173	5,713		1,522 1	14,625 11	1,20			8 3	
					91		1			::	-	:	::	
			:::	÷		::		87				·		
								73,339 tons		70,991 tons		:	::	
		No. 1912	62,277 136,304 157,411	1,355,992		::		3,33		0,00		A		
	E	AH		1,355 lers		age		::		::		00	::	
	A		1st Class 2nd ", 1 8rd ", 1	1,331,539 Season Ticket Holders		Carri				9,97		Total Traffic Receipts		
	RECEIP		1st 2nd 2nd 3rd	ret]		pur.		: 0		::		Rec	::	
	O	1	22 # 22	Ticl		808		9				raffic		
	RI	No.	81,435 139,984 1,110,120	1,331,539 Season T		Hor.		dise Car		s s		al T	Rents Transfer Fees	
		seng	1,1	1,3		sela,		char		Live Stock Minerals		Tot	Rents Transfer 1	
0.0		By Passengers—No. 1911				" Parcels, Horses and Carriages		" Merchandise Less Cart		Liv			Rei	
LZ		By				: :		2		2 2			2 2	
00	116	d.	981	6	10	0.0	7	on re	00	80	00	01	1 9	20
00	Half-year ending	100	3,587 17 6 5,503 4 8 28,420 10 11	9	01 61 664,74	10	7	14	13	113	5	74,217 12 10	12 2 2 2	75,115 12
E A	falf-yea ending June,	Q	,587	10,283	,799	5,311	53,811	1,373	14,058	1,189	20,406	4,217	875	5,118
57	E 30th		28 07 33	10	47	rt3	53	191	12		92	7		10
No. 9-REVENUE ACCOUNT.	Half-year ending 30thJune, 1912 30th June, 1911	4 0	61	0 0	63	0					0	00	61	8 10
RE	Talf-yea ending hJune,1	bi 00	0 15	0 1 0 0 0 0	4 0	94 15			0 0		0 1	5 4	3 4	
	Half-year ending thJune, 19	3 29 9	2,860 15	6,380	3,604	6			124	13	361	47,105	28,593	75,788
0.	30							0 1	1	: :		:	:	1
Z		War Works &c (See Abstract A)	B	0 0	E)	:		0 0			50			
		atrac						233		: :	ense	:	:	
11.0		Ab	2	13	33	:		-46			Exp			
	田	See						: :		: ::	ing		Balance carried to Net Revenue Account	
	UR	9	5			ses					Vor	enses	e Ac	
111	H		fall	mo.		rpen		ds		: :	oat	Total Working Expenses	nue/	
100	DI	Vorl	5	pair		y E		Personal Injury Damage and Loss of Goods			amp	ing	Re	
100	Z		6	1 Re		ntar		0 88		: :	Ste	Vork	Ne	
	PE		to-	agoi 8	800	ame	,	lury		. 898 8e8	ards	tal W	ed to	
	EX	3	Po	nd W	arge	arli	ion-	I In		Tax	to w	To	arri	
	田	3	otivo	ge an	1 Ch	nd P	nsat	Personal Injury	,	and 1 Ex	sion		100 0	
		9	com	rriag	nera	w w	mpe	Per		ates	rovis		Jalar	
		T. C.	", Locomotive Power	" Carriage and Wagon Repairs	" General Charges	Law and Parliamentary Expenses	" Compensation-			" Kates and Taxes	", Provision towards Steamboat Working Expenses			
		F			•	-								T
Dr.	Half-year ending 30th June, 1911	g;	11	11	00			0 6		4 30 - 4	63	3 11	8	10
A	Half-year ending	ei ;	8,501 15 11 12,195 13 9	5,325 2 11	10			3 3	N N	344 8	1,969 12	46.911		75,115 19
	n n	1	1961	5,325	3,562	1.18		2		5 00	6	0.0	28,204	-
	E	વ	ຕົ ໜົ	70 C.	60					-	-	-	23	15

Cr.	Half-year ending 30th June, 1912	6, 86 8. 6, 28, 518 8 2 2 2 8, 518 8 4 2 2 2 5 5 0 0 4 4 5 5 5 0 0	35,355 5 9
OUNT.		By Balance brought from last Half-year's Account. " Balance brought from Revenue Account, No 9. " Tolls on Belfast Central Rallway, per Great ", Bankers' and General Interest ", Baronial Guaranteed Shares—Amount received from the Down County Council for Dividend thereon	
No. 10-NET REVENUE ACCOUNT.	Half-year ending 30th June, 1911	£ 8. d. 6,400 0 5 29,204 8 6 154 16 7 78 6 4	35,152 11 10
-NET REV	Half-year Half-year ending ending 30th June, 1912	2, 3, 4, 4, 4, 4, 13, 6, 5, 6, 6, 6, 7, 7, 7, 3, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7,	35,355 5 9
No. 10		To Interest on 4 per cent. Debenture Stock , 3 ,, 4 ,,	
Dr.	Half-year ending 30th June, 1911.	2,413 6 6 6 2,070 0 0 1,125 0 0 94 14 0 0 94 14 0 0 94 11 5	35,152 11 10

	th June, 1912.	Total.	£ 8. d. 27,089 8 1	7	23,897 18 6	3,191 9 7
D.	Half-year ending 30th June, 1912.	Dividend.	£ 8. d.	6,203 10 6 4,666 12 0 13,027 16 0		
IDEN	Hal	Rate per Cent. per Ann.		40		
FOR DIV			:	£248,141 233,330 434,260		:
ABLE			:	:::		:
VAIL			:	:::		:
VCE A			0	:::		:
BALA			int No. 10	:::		ear
No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock ", ", 4 per Cent. Preference Stock ", ", Ordinary Stock		Balance to be carried forward to next half-year
No. 11	h June, 1911.	Total.	£ 8. d.		92 555 18 6	3,388 12 11
	Half-year ending 30th	Dividend.	£ 8. d.	6,203 10 6 4,666 12 0 12,685 16 0		
	Half-3	Rate Cent.	Aum.	2040		-

WAGONS.	ending 30th June, 1912.	£ 8. d.	101 19 4	3 666 6 10		0 .	0,380 1 0	Half-year ending	2 861 18 8	2	695	161 7	11-	322 6 1	12,379 9 0	Half-year		0 8	10	307	118 19 1	169 11 161 18	347 12 1	3,694 5 2
REPAIRS AND RENEWALS OF CARRIAGES AND WA		. B. 8. d.	Salaries, Office Expenses, and concrete Superintendence	Carriages 1,651 4 6 Wages 2,015 2 4	Wages 656 15 5	enewals		TRAFFIC EXPENSES.		Salaries and Wages,		: :		:	CHARGES	GENERAL CERTIFICATION			Directors Auditors Auditors	Salaries of Secretary, Accountain, and Office Expenses, Stamps, Stationery, &c.	Fire Insurance	Telegraph Expenses Railway Clearing House Expenses	Contribution to Superantianone Servants' Accidents—Insurance	
C REPAI	Half-year ending	30th June, 1911	130 1 4	1,195 8 6	1-	1,301 13 11	5.325 2.11	yes	30th June, 1911	16 7	1,679 Z 3 255 15 11 359 4 11	128	160 5	247 15 4	12,427 10 9	B	Half-year ending	30th June, 1911	00	1,660 9 11 812 4 2	130	- 176 6 70 13	157 11 297 17	2 3,562 5 8
777-77	Half-year ending	30th June, 1912		587 0 4	6,783 13 3	821 17 6 1,129 12 8				0 00000		Holf.vear	ending	30th June, 1912.	203 18 9				10,151 3	80 60	0 858 9			
NO.	-	0			3,871 6 9 2,912 6 6									0 0	i		3,668 3		330 10	1,710 15	7,121			• *
DAGOM ANTON	MAINTENANCE OF WAY, WOLL		The man women on a Conpra	Salaries, Omce Expenses, and Consession Superintendence Maintenance and Renewal of Perman-	Wages Materials	Repairs of Roads, Bridges, Signals, and Works	Repairs of Seattons and	Miles Maintained Double20	Total80	1		LOCOMOTIVE POWER			nses, and Gener	Superintendence Running Expenses—				Repairs and Renewals—	Materials		1	D Less, Use of Engines for Ballasting, &c.
	A IIalf-year	ending 30th June, 1911	£ s. d.	1 91 229	3,692 6 0 2,981 4 5	536 1 2.			31		8,861 15 11	B	Half-year	soth June, 1911	0	260 2 9	0	5,264 3 9	10	1.397 13 7	1,188 18 8		12,652 10	456 11 10

	200	1-	00		0 1			0		0 4		
Cr.	8.	7	11 (0 0			۵				
	£ 8. 74,674 19	1,171	14,970 11	2,625	2,500 0		1	11,71		113,416		oi ex
	7.4	-	14	CI I	G1 =H		- 5	21		113		AUDITORS,
	- :	1	:	:	: :	9	9	1		_		AUI
	41					£4,512 18	-1					-
	No		:	:	: :	515	£8,204					AT
	unt	:	•	•		र्ज अ	83					PE
	000											B.
	r A	:	:	:	: :	:	ock					WM. B. PEAT, J. A. FORSTER,
	s be						Sto					2 2
	f,	:	nd	:	: :	200	heed					
	reo		han		E	toc	ant					
	the		s on	ny	api	3/2 ·	Vigt uar					
	blt	:	rial	npa	ပ် :	cen	t. G					
4	t De	nd	ate	Cor	kin	per :-	cen					
	ce a	ha	f M	the	Wol	Sal Sal	per					
E	lan	d in	ck o	to	Acc	dia	33					
图	By Capital Account, Balance at Debit thereof, as per Account No. 4	Cash at Bankers and in hand	General Stores-Stock of Materials on hand	Traffic Accounts due to the Company	Slieve Donard Hotel—Working Capital Sundry Outstanding Accounts	Reserve Fund Investments:-	Railways 34 per cent. Guaranteed Stock					
SE	ınt,	rers	98	nts	and E	9/6	ailw				'n	
田	1000	ank	tore	con	nar	Fur 237	S X				pan	
SZ	I A	at E	S Is	c Ac	y o	E de	*				mo	
Y	pita	lsh a	ner	a.fff	ndr	eser					o o	
3A.1	Ca										th th	
Щ,	By	99	2	2	2 2	_ (D)					s ol	
AI											ler	
											6	
ER	d.	1 2		111		0 0	3 1		9 1	9 4	Vouch	
ENER	o 0	0 0	0 1-	0 7 11			6 13 1		4/1	0	nd Vouch	
-GENER	o 0	0 0	0 1-	0,210 7 11			8,116 13 1		4/1	0	s and Vouch	
13—GENER	o 0	0 0	0 1	20,210 7 11			8,116 13 1		40,773 4 6		ooks and Vouch	
o. 13—GENER	£ 8.	S 80,12	0 1-	20,210 7 11			8,116 13 1	4 00	4/1	0	e Books and Vouch	
No. 13—GENERAL BALANCE SHEET.	£ 8.	S 80,12	8.057 17	20,210	0 0	2,000 0			40,773 4	0	the Books and Vouch	
No. 13—GENER	£ 8.	808 0	8.057 17	20,210	0 0	2,000 0	:		40,773 4	0	rith the Books and Vouch	
No. 13—GENER	£ 8.	27,039 8	8.057 17	20,210	00	2,000 0			40,773 4	0	e with the Books and Vouch	
No. 13—GENER	£ 8.		8.057	20,210	29,640 0 0 3,278 0 0	6,362 0	:	£35,567 13 5,000 0	40,773 4	0	gree with the Books and Vouch	
No. 13—GENER	£ 8.	21,039 o	8.057 17	20,210	0 0	2,000 0	:	£35,567 13 5,000 0	40,773 4	0	to agree with the Books and Vouch	
No. 13—GENER	£ 8.	0 808	5.057 17	20,210	29,640 0 0 3,278 0 0	6,362 0	:	£35,567 13 5,000 0	40,773 4	0	nd to agree with the Books and Vouch	
No. 13—GENER	£ 8.	0 808	8.057	20,210	3,278 0 0	6,362 0	:	£35,567 13 ireholders 5,000 0	40,773 4	0	found to agree with the Books and Vouch	*
No. 13—GENER	£ 8.	0 808	71 750.88	20,210	3,278 0 0	6,362 0	:	£35,567 13 ireholders 5,000 0	40,773 4	0	nd found to agree with the Books and Vouch	
No. 13—GENER	£ 8.	0 808	71 750.88		3,278 0 0	6,362 0	:	£35,567 13 ireholders 5,000 0	40,773 4	0	d and found to agree with the Books and Vouch	
No. 13—GENER	£ 8.	0 808	71 750.88		3,278 0 0	6,362 0	:	£35,567 13 ireholders 5,000 0	40,773 4	0	ined and found to agree with the Books and Vouch	
No. 13—GENER	£ 8.	0 808	71 750.88		3,278 0 0	6,362 0	:	£35,567 13 ireholders 5,000 0	40,773 4	0	xamined and found to agree with the Books and Vouch	119
No. 13—GENER	£ 8.	0 808	71 750.88	g Accounts 20,210	3,278 0 0	6,362 0	:	£35,567 13 ireholders 5,000 0	40,773 4	0	Examined and found to agree with the Books and Vouchers of the Company.	1019
No. 13—GENER	£ 8.	0 808	71 750.88	g Accounts 20,210	3,278 0 0	6,362 0	:	December, 1911 £35,567 13 y Resolution of Shareholders 5,000 0 le on Investments 906 0	40,773 4	0	Examined and found to agree with the Books and Vouch	401 Apr
No. 13—GENER	£ 8.	0 808	71 750.88	g Accounts 20,210	3,278 0 0	6,362 0	:	December, 1911 £35,567 13 y Resolution of Shareholders 5,000 0 le on Investments 906 0	40,773 4	0	Examined and found to agree with the Books and Vouch	4 July 1919
No. 13—GENER	£ 8.	0 808	71 750.88	g Accounts 20,210	3,278 0 0	6,362 0	:	December, 1911 £35,567 13 y Resolution of Shareholders 5,000 0 le on Investments 906 0	40,773 4	0	Examined and found to agree with the Books and Vouch	19th July 1919
	£ 8.	0 808	71 750.88	g Accounts 20,210	3,278 0 0	6,362 0	:	December, 1911 £35,567 13 y Resolution of Shareholders 5,000 0 le on Investments 906 0	40,773 4	0	Examined and found to agree with the Books and Vouch	ASM 10th July 1019
	£ 8.	0 808	71 750.88	g Accounts 20,210	£9,640 0 0 3,278 0 0	6,362 0	:	December, 1911 £35,567 13 y Resolution of Shareholders 5,000 0 le on Investments 906 0	40,773 4	0	Examined and found to agree with the Books and Vouch	SERACE TOTAL Total 1019
Dr. No. 13—GENER	nt, Balance at Credit thereof, as per	Transid Dividends and Intereset	71 750.88	Sundry Outstanding Accounts 20,210	3,278 0 0	6,362 0	:	£35,567 13 ireholders 5,000 0	40,773 4	0	Examined and found to agree with the Books and Vouch	BRIDASM 16th July 1019

BELFAST, 19th July, 1912.

NT.	Half-year ending 30th June, 1912.	Miles Miles Con- Structed. Engines.	98
STATEME	Half-year en	Miles Authorised.	† 08
No. 14-MILEAGE STATEMENT.			Tines owned by Company

			-		_
GE.	Half-year ending 30th June, 1912.	292,368	43,445	335,813 41,403	377,216
MILEA		:	:	:	:
RAIN		:	:	:	1
r of 1		:	Jars.,	Trains	:
EMENT		Trains	Motor Cars.,	Mineral	Total
No. 15-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	13	Goods and Mineral Trains	
No.	Half-year ending 30th June, 1911.	306,359	39,287	345,646	389,181

THOMAS ANDREWS, Chairman of the Company O. J. MYTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

19th July, 1912.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's 19th July, 1912.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1912, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks are bona fide due thereon, after charging the Revenue of the half-year with all expenses which in our judgment ought to be paid thereout.

Beffast, 19th July, 1912.

Auditors of the Company. J. A. FORSTER, NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND THIRTY-THIRD ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on THURSDAY, the 1st day of August, 1912, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from THURSDAY, the 18th day of July, 1912, until after the Meeting.

(By Order of the Directors),

H. E. MELLOR, Secretary.

Queen's Quay, Belfast, 9th July, 1912.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting. 132

Cork. Blackrock & Passage Railway

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1912,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & THIRTY-SECOND

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.30 P.M.

On Thursday, the 22nd day of August, 1912,

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway

.0. M. ...

Notice is hereby given that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 22nd day of AUGUST, 1912, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

Notice is hereby given that an Extraordinary Meeting of the Proprietors of the Cork, Blackrock and Passage Railway, will be held at the termination of the Half-Yearly General Meeting, to authorise the Company to become contributing members to the Railway Clearing System Superannuation Fund Corporation, and to authorise the Company to adopt the provisions of the Railway Clearing System Superannuation Fund (Contributing Companies) Act, 1906.

The Transfer Books will be Closed from the 8th to the 22nd August, 1912, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary

Terminus, Albert Street,
Cork, 3rd August, 1912.

DIRECTORS.

Chairman.

SIR STANLEY HARRINGTON, J.P.

Deputy Chairman.

KINGSMILL B. WILLIAMS, J.P

JOHN H. SUGRUE.

GEORGE LYNCH.

THEODORE F. CARROLL.

SAMUEL J. MERRICK, J.P.

LIST OF PASSENGER STEAM VESSFLS

OWNED OR WORKED BY THE COMPANY.

Name			Ponnage	НР.
ALBERT	•••	•••	93	42
AUDREY (on hire)	•••		203	60
MABEL (on hire)		•	90	40
QUEENSTOWN (Good	ds & Pa	ssengers)	85	17
ROSTELLAN (d	0.	do)	89	17

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1912, duly certified by your Auditors.

The Gross Revenue amounts to £9,869 9s. 7d. as compared with £10,236 2s. 3d. in the corresponding period of 1911, showing a decrease of £366 12s. 8d. made up as follows:—

Description of Traffic	1912	1911	Increase	Decrease
Number of Passengers	135,020	145,540	-	10,520
Manner or a man 8	£	£	£	£
Passengers	5,974	6,390	1-1	416
Season Tickets	727	788	10 -8 H	61
Parcels, Horses, &c	614	565	49	-
	2,334	2,288	46	
	104	87	17	-
Live Stock	116	118	_	2
Miscellaneous Receipts				
	9,869	10,236	112	479
Decrease for Half-year		-	-	367

The Working Expenses show a decrease of £282 7s. 7d.

The balance carried to Net Revenue Account amounts to £2,792 13s. 3d. against £2,876 18s. 4d., in the corresponding half-year.

Interest on the Board of Works Loan, the 1846, 1881 and 1896 Debenture Stocks for the half-year has been paid.

Interest on the 1901 Debenture Stock for the four years ended 30th June, 1912, is in arrear.

At the termination of the General Meeting, an Extraordinary Meeting will be held to authorise the Company to become contributing members to the Railway Clearing System Superannuation Fund Corporation, and to authorise the Company to adopt the provisions of the Railway Clearing System Superannuation Fund (Contributing Companies') Act, 1906.

> STANLEY HARRINGTON, Chairman. R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 25th July, 1912. BLACKROCK,

Dalance	Loans or Debenture To-Stock.	1	1	1	1			-	
	Shares.	1	L	1	1		11	-	P
tioned.	Total.	43,130 161,470	1,600	34,600	2,000		26,600 106,600 25,000 125,000	431,270	
Capital created or sanctioned.	Loans or Debenture Stock.	43,130	1	8,600	2,000	dia e	200	225,940 205,330	
Capital cre	Shares.	118,340	1,600	26,000	:		80,000	225,940	
ed la	Total.	43,130 161,470 118,340	1,600	34,600	2,000		26,600 106,600 *125,000 125,000	905.330 431.270	Series of the series
Capital authorised.	Loans or Debenture Stock.	48,130		8,600	2,000		*	905.330	200,000
Capit	Shares.	118,340	1,600	26,000	:		80,000	000 040	729,340
No. 1.—Statement of Capros.	Acts of Parliament, or Certificates of the Board of Trade.	& 10 Vic., Debentu £, by Act of 190	Cork Improvement Act, 1868, 31 & 32 Vic., cap. 33 £2,000 Less cancelled under Act of 1896 400	Cork, Blackrock and Passage Railway (Steam Vessels') Act, 1881,	44 & 45 Vic., cap. 150 Regulation of Railways Act, 1889, 52 & 53 Vic., cap. 57, Board of Trade	Cork, Blackrock and Passage Railway Act, 1896, 59 & 60 Vic., cap. 197. Shares. Loans or Debenture Stock.	Less cancelled by Act of 1901 30,000 8,400 6,20,600 6,20,000 6,20,000 7,1001 1 Fdward VII. cap. 240	Cork, Blackrock & Passage Kallway Act, 1102;	Total

Amount rece	93	1,600	80,000 53,600	32,370	225,940
Amount created. Amount	34	1,600	80,000	118,340	225,940
		£2,000	£20 each .	£10 ;;	:
		368 (£20 cach) 896	1881		
No. 2, Statement of Share Capracia	Description.	Five per Cent. Preference Shares of 1868 (£20 each) £2,000 Less Cancelled under Act of 1896	Four per Cent. Preference Shares of 1881 Four ner Cent. Preference Shares of 1896	Ordinary Shares (undivided)	Total

No. 3.—Capital raised by Loans and Debenture Stocks

	RAISED BY LOANS.		RAISED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCKS.	CKS.	Total raised hy
	At 4 per Cent.	At 44 per Cent	At 44 per Cent.	At 4 per Cent.	Total	Loans and by Debenture Stocks
Existing at 31st Dec., 1911	65,000 0 0 65,000 0 0	2,500 2,500	300	4, 132,530 132,530	135,330 135,330	200,330 0 0 200,330 0 0
		1			1	
Total amount authorized to be raised by Loans, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. £205,330 0 Total amount raised by Loans and Debenture Stocks, as above	be raised by Loans, a	and by Debenture St ocks, as above	ocks, in respect of C	apital created, as per	Statement No. 1.	£205,330 0 0 200,330 0 0
Balance,	Balance, being available Borrowing Powers at 30th June, 1912	owing Powers at 30t	h June, 1912			0 0 000 3

No. 4.-Receipts and Expenditure on Capital Account.

225,940 0 0 65,000 0 0 Ç. 00 135,330 428,102 2,118 430,220 1,832 Amount Received during Haif-year ended 30th June, 1912. Debenture Stocks, per Account No. 3. ... 135,940 0 0
Loans advanced by Commissioners of Public Works, Ireland ... Amount Received to 31st Dec., 1911. 65,000 0 0 1,832 8 3 428,102 8 3 £ 3. d. By Receipts-361,765 1 6 9,876 11 10 23,029 16 11 15,485 9 2 20,063 10 0 £ s. d. Ф 430,220 Amount expended during flaff-year ended 30th June, 1912 361,765 1 6 9,876 11 10 23,029 16 11 15,485 9 2 20,063 10 0 s. d. 430,220 9 To Extenditure On Lines open for Traffic 36 Working Stock New WorkingStock 2 Special Items 11 Steam Vessels 2 Dr.

No. 5.—Details of Capital Expenditure, for Half-year ended 30th June, 1912.

NIL.

No. 6.-Return of Working Stock.

Stock on 31st December, 1911 4 12 16 10 7 10 2 Do. 30th June, 1912 4 12 16 10 7 10 2		LOCOMOTIVE.	COACHING.	IING.		WAGOKS.	× 50.	
4 12 16 10 7 10 10 4 12 16 10 7 10		Engines.	First Class. and Brakes	Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans
4 12 16 10 7 10	:	4	12	16	10	7	10	63
			12	16	10	1	10	67

No. 7.-Estimate of further Expenditure on Capital Account.

_	
TOTAL.	
In Subsequent Half-years.	Not ascertained
During the Half-year ending 31st Dec., 1912	Not ascertained

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

rei	0	001	10
ů.	5,000 0 0	5,000 0 0 2,118 1 2	£2,881 18 10
or.	18	180	00
4 2	5,0	2,1	£2,8
		:	
/			
1		- :	
	. :	:	
	: :		
:	1:	:	
5. 1.	11	:	
Z			
meri			
tate	::	:	
er S			
d, b		4.	
ione	1:	S.	
anet		ount	
or s	cs.	A cc	
ted	S. S.	per	
rea	lo.	of, 1	
vet c	aten nt N	here	
ot 10	Sta	it ti	
nt n	per	Deb	
d, b	ned,	at the	
rize	d, p	ance	
utho	nol	-Bal	
3	but	nt-	
apit	s un	noos	
0 11	crea	1 Ac	
Loa	ital r Po	pita	
and	Cap	s Ca	
ale	Share Capital created, but not issued, per Statement No. 2 Borrowing Powers unexercised, per Statement No. 3	Less Capital Account—Balance at Debit thereof, per Account No. 4.	
S	Sh		

° Cr.	Half-year ended 30th June, 1911	2. 8. 4. 195 7 8 5.26 3 1 1,726 0 11 6,322 11 7 67,322 11 7 7,743 14 5 7,743 14 5 7,743 14 5 7,743 14 5 7,743 14 5 7,743 14 5 7,743 14 5 7,743 14 5 7,743 14 5 7,743 14 5 7,743 14 5 7,743 14 6 7,743 14 5 7,743	
	ue, 1912.	7,314 19 2,334 5 104 2 104 2 116 2 116 2 9,869 9	-
	Half-year ended 30th Juue, 1912.	6,700 17 6 614 2 1 91 9 4 0 15 6 23 17 8	
	Half-year	2,999 18 2 660 13 3 65,910 7 6 63 13 1 726 16 11	
t.		1912 1911 5,832 6,566 29,779 29,755 21,743 24,490 69,691 75,046 7,975 9,683 135,020 145,540	
Accoun	pts.	29,7,221,7,69,66,66	
No. 9.—Revenue Account	Receipts.	By Passengers, viz By Passengers, viz Third Class Third Class Third Class Weekly Tickets Bo. Workmen's Weekly Tickets Parcels, Horses, &c. Merchandize Merchandize Miscellaneous Receipts Rents	
	falf.year ended 30th June, 1911	550 7 11 1,307 16 3 1,193 9 3 1,193 9 3 1,193 9 3 1,193 9 3 2,698 9 4 4,70 6 9 3 4,70 6 6 4 4,70 6 6 4 1,0,35 9 3 11	
	Half-year ended Half-year ended 30th June, 1912	£ s. d. 529 10 7 1,357 10 8 203 15 11 1,299 3 5 617 9 617 9 2,712 0 10 7,076 15 4 7,076 15 4	
Dr.	Expenditure.	To Maintenance of See Way, Works, Abstract A. and Stations "Locomotive Power "B. Carriage & Wagon Repairs "D. Traffic Expenses "E. "Law Charges "E. "Compensation—Workmen "E. "Compensation—Workmen "E. "Rates and Taxes of Goods "Steam Vessels, see abstract F. "Hire of Steamers Account Account Account Revenue	

ended 6, 1911	2 11
Half-year ended Half-year ended Suth June, 1911 £ s. d. £ s. d. d.	11,230 18 10 9,790 2 11
rended 6, 1912 3. d. 12 6 12 6 13 1	18 10
By Balance brought from Revenue Account No. 9 2,792 13 3 Amount carried to General Balance (see Account No. 13) 8,431 13 1	11,230
By Balance brought from Revenue Account No. 9 , Bank Interest , Amount carried to General Balance (see Account No. 13)	
nt No.	
Accou alance	
eral B	
rom Re	
Balance brought from Re Bank Interest Amount carried to Gen No. 13)	
ice bro Inter int ca i. 13)	
By Balance brouz "Bank Interest "Amount carri No. 13)	
	17
Ilt.year ended the little of t	2 1
Half-ye 30th Jul 30th	0,790
ended 1912 d. 1912 d.	8 10
Half-year ended Half-year ended 30th June, 1911 T,217 14 4 5,776 18 5 4. 1,300 0 0 7,700 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11,230 18 10 9,790 2 11
blic : : :	
of P 1846 1881 1896 1901	
ount of P of P of 1846 Act of 1846 1896 1901	
r's Account Commissioners of P tock, Act of 1881 do. 1896 do. 1901	
alf year's Account From Commissioners of P Acrost 1846 do. do. 1896 do. do. 1901 do. do. 1901	
last Half-year's Account Loans from Commissioners of P Debenture Stock, Act of 1846 do. do. 1896 do. do. 1901	
st on Loans from Commissioners of P. Works st on Debenture Stock, Act of 1846 do. do. 1896 do. do. 1901	
Stock, Act of do. do. do.	

No. 11.-Proposed Appropriation of Balance Available for Dividend.

NIL.

No. 12.- ABSTRACTS

No. 12ABST	RACTS.
A. Maintenance of W	
	30th June, 1912. 30th June, 1911
Salaries and Office Expenses	£ s. d. £ s. d. £ s. d. 40 0 0
Maintenance & Renewalof Permanent Way : Wages	361 8 2 23 12 1 359 7 6 23 16 6
Materials	23 12 1 23 10 0 3 383 4 0
Repairs of Roads, Bridges, Signals, and	59 19 3 44 12 8
Works Repairs of Stations and Buildings	35 0 0 79 3 6
	512 12 6 547 1 2
Miscellaneous Expenses	3 12 7 - 7 3 6 9
Total 16 miles	529 10 7 550 7 11
B. Locomotiv	e Power.
Salaries and Office Expenses Running Expenses :	171 16 7 173 2 2
Wages connected with the working of Locomotive Engines	
Superannuation	9 15 0
Water	27 4 1 18 7 9
Oil, Tallow, and other Stores	. 50 19 11 48 15 4
7	1118 5 4 1,093 12 0
REPAIRS AND RENEWALS:-	
Materials	
	174 16 11 156 7 9 1464 18 10 1,423 1 11
Repairs to Engine Shed	0 9 10 8 6 6
	1465 8 8 1,431 8 5 29 1 1
New Loco. Boiler	1494 9 9 1.431 8 5
Less proportion of Salaries, &c., charged	o other Depts. 136 19 1 123 12 2
Total a Transport	1,357 10 8 1.307 16 3
C. Repairs and Renewals	of Carriages and Wagons.
Carriages:-	97 1 8 86 2 3
Wages	65 8 7
	162 10 3 139 0 9
Wages	15 11 10 12 12 3 18 15 10 9 10 3
Materials	28 4 1 28 6 1
Proportion of Salaries from Loco. Dept.	13 1 7 10 6 2
	203 15 11 177 13 0

D.		Tr	affic	Exp	ense	3.					
						Half-yea	r en	ded	Half-yer		
						30th Jun	ie, l	912	30th Ju	ne, I	911.
						£	8.	d.	£	8.	d.
Colorios W.	ares &c					1,027	7	0	960	19	3
uel. Lighti	nges, &c. ng, Water, and	l Gener	ral Sto	res		170	18	7	149	13	3
Clothing	ationery, Adve					5 66	6	8	65	12	,
Printing, St	ationery, Adve	rtising	and Ti	ickets		29	6	8	17	4	4 5
A 18cellaneo	us Expenses										
						1,299	3	2	1,193	9	3
E.	-	G	ener	al Cl	narge	98.					
			-			125	0	0	125	0	0
Directors						20	0	0	20	0	0
Auditors Salaries						421	4	8	394	5	4
Pension		***	- 4-	141		100	0	0	100	0	0
Office Expe	nses		808	100		45	2 16	6	55 I	12	11
Advertising			• •		• • •	52	1	8	57	3	4
nsurance	***							1	44	8	8
	ne Evnenges					35	1 1	-	44		
Miscellaneo Electric Te	ous Expenses legraph Expen	ses				34	16	9	50		4
Miscellaneo Electric Te	ous Expenses legraph Expen earing House I	ses							50	13 16	<i>4 5</i>
Miscellaneo Electric Te	legraph Expen	ses			0.00	34 9	16 8	9	50	16	
Miscellaned Electric Te Railway Cl	legraph Expen earing House l	ses Expens	es		0.00	34	16 8 1	9 1 3	50	16	5
Miscellaned Electric Te Railway Cl	legraph Expen	ses Expens	es			34 9 	16 8 1	9 1 3	50 10 859	16	5
Miscellaned Electric Te Railway Cl	legraph Expen earing House l	ses Expens	es			34 9 	16 8 1	9 1 3	50 10 859	16	5
Miscellaned Electric Te Railway Cl	legraph Expen earing House l	ses Expens	es			34 9 	16 8 1	9 1 3	859 211	18 10	5 6 6
Miscellaned Electric Te Railway Cl	legraph Expen earing House l	ses Expens	es			34 9 845 204	16 8 1	9 1 3 10	50 10 859	18 10	5 6 6
Miscellaned Electric Te Railway Cl	legraph Expen earing House l	ses Expens o Stea	mers			34 9 845 204	16 8 1 16	9 1 3 10	859 211	18 10	5 6 6
Miscellanec Electric Te Railway Cl Less propo	legraph Expen earing House l	ses Expens o Stea	mers Stea	 m Ve	essels	34 9 845 204	16 8 1 16	9 1 3 10	859 211	16 18 10	5 6 6
Miscellanec Electric Te Railway Cl Less propo F. Salaries, W	legraph Expenearing House I	ses Expens o Stea	mers Stea			34 9 845 204 640	16 8 1 16 16 6 15	9 1 3 10 5	50 10 859 211	16 18 10 8	5 6 6 0
Miscellanec Electric Te Railway Cl Less propo F. Salaries, W Coal and Sc Repairs (W	legraph Expenearing House I rtion charged t rages to Crews, tores ages and Mate	ses Expens o Stea o Stea c	stea	 m Ve	essels	34 9 845 204 648 3.	16 8 1 16 6 15 14	9 1 3 10 5	50 10 859 211 648	16 18 10 8	5 6 6 0 0 2 6 11
Miscellanec Electric Te Railway Cl Less propo F. Salaries, W Coal and S' Repairs (W Repairs at	ages to Crews, tores ages and Mate Piers, Gangwa	ses Expens o Stead &c. crials)	stea	m Ve	essels	34 9 845 204 640 3.	16 8 1 16 6 15 14 19	9 1 3 10 5	50 10 859 211 648	16 18 10 8 17 18 7 18	5 6 6 0
Miscellanec Electric Te Railway Cl Less propo F. Salaries, W Coal and S' Repairs (W Repairs at	legraph Expenearing House I rtion charged t rages to Crews, tores ages and Mate	ses Expens o Stead &c. crials)	stea	m Ve	essels	34 9 845 204 648 3.	16 8 1 16 6 15 14 19	9 1 3 10 5	50 10 859 211 648	16 18 10 8 17 18 7 18	5 6 6 0 0 2 6 11
Miscellanec Electric Te Railway Cl Less propo F. Salaries, W Coal and S' Repairs (W Repairs at	ages to Crews, tores ages and Mate Piers, Gangwa	ses Expens o Stead &c. crials)	stea	m Ve	essels	34 9 845 204 640 3.	16 8 1 16 6 15 14 19 16	9 1 3 10 5	50 10 859 211 648	16 18 10 8 17 18 7 18 12	5 6 6 0
Miscellanec Electric Te Railway Cl Less propo F. Salaries, W Coal and Si Repairs at Miscellanec Proportion	legraph Expenearing House I rtion charged t rages to Crews, tores ages and Mate Piers, Gangwa nus Expenses	ses Expens o Stead	Stea	m V€	essels	34 9 845 204 649 3.	16 8 1 16 6 15 14 19 16	9 1 3 10 5	50 10 859 211 648	16 18 10 8 17 18 7 18 12 14	5 6 6 0 2 6 11 8 4
Miscellanec Electric Te Railway Cl Less propo F. Salaries, W. Coal and S. Repairs at Miscellanec	ages to Crews, tores Gangwans Expenses	ses Expens o Stead	Stea dept	m V€	essels	34 9 845 204 649 3. 963 508 578 9 335 2,396	16 8 1 16 6 15 14 19 16	9 1 3 10 5	50 10 859 211 648 507 514 33 2376	16 18 10 8 17 18 18 12 14	5 6 6 0 2 6 11 8 4 7
Miscellanec Electric Te Railway Cl Less propo F. Salaries, W Coal and Si Repairs at Miscellanec Proportion	legraph Expenearing House I rtion charged t rages to Crews, tores ages and Mate Piers, Gangwa nus Expenses	ses Expens o Stead	Stea dept	m V€	essels	34 9 845 204 649 3.	16 8 1 16 6 15 14 19 16	9 1 3 10 5	50 10 859 211 648 984 507 514 36 332 2,376	16 18 10 8 17 18 7 18 12 14	5 6 6 0 11 8 4 7

	wH
	44
99	
Sh	
90	
an	
3al	
1 1	
No. 13.—General Balance Sheet.	
en	-
9	
3	
. 1	0
Z	
	-
	1
	1
	1
Dr	
	1

No. 13.—General Balance Sneet.	494 10 5 By Capital Account, Balance at Debit thereof, as per Account No.4 206 19 1 Net Revenue Account, Balance at Debit thereof, as per Account No.10 2,095 5 9 Cash at Bankers and on hand 2,095 5 9 Ganeral Stores—Stock on hand	13,629 19 1	
Dr.	To Interest on Loan accrued 434 10 206 19 206 19 Interest on Debenture Stocks accrued 10,413 4 Sundry Outstanding Accounts 2,095 5 2,095 5 2,095 5 479 19		

8. d. 1 2 13 1 6 3 6 11 6 11 0 6

13,629 19

No. 14.-Mileage Statement.

	Miles Authorised.	Miles Constructed.	Miles to be	Miles Worked by Engines.
Lines owned by Company	164 Miles. 164 Miles.	164 Miles.		16 Miles.

No. 15,-Statement of Train Mileage.

Half-year ended 80th June, 1911	45,916 1,814 47,730
Half-year ended \$0th June, 1912	43,870 1,794 45,664
	111
	Passenger Goods ToTAL

STANLEY HARRINGTON, Chairman of the Compan JOSEPH DOWNEY, Accountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th July, 1912.

R. H. GOOD, General Manager and Engineer.

Certificate respecting the Rolling Stock, &c.

I hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JAMES INMAN, Locomotive and Marine Engineer.

6th July, 1912.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON DAVID McDONNELL, M.A., I.L.D. Auditors.

2nd August, 1912.

CORK: PURCELL AND COMPANY PRINTERS, PATRICK STREET.

Cork Mooffet Hacroom Direct Railway

of the Receive 1917 Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1912.

TO BE SUBMITTED TO THE

98th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

FRIDAY, the 9th AUGUST, 1912,

AT THE HOUR OF ELEVEN THIRTY O'CLOCK, A.M.

Cork & Macroom Direct Railway Co.

DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

EDMUND J. JULIAN, Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork.

MAURICE D. DALY, J.P., Cleve Hill, Blackrock Road, Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1912, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue amounts to £10,278 against £10,076 for the corresponding period of 1911, showing an increase of £202, made up as follows:—

Description of Traffic.	1911.	1912.	Increase.	Decrease.
Number of Passengers	87,112	88,837	1,725	-
Passengers Subscription Tickets Parcels, Horses, &c Merchandise Miscellaneous Receipts	204 684 5,068 565	3,505 199 641 5,173 668 92	250 48	£ 43 - 48

The Working Expenses show an increase of £215.

The expenditure on Capital Account was £118 16s. 3d. particulars of which will be found in Account No. 5.

After making provision for the Interest on Debenture Stock there remains a balance of £3,666 10s. Id., out of which your Directors recommend the payment of 5 per cent. per annum

on the Preference Shares, and a Dividend of $4\frac{1}{4}$ per cent. per annum on the Ordinary Shares, and carrying forward £606 13s. 10d. to next Account.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

We have to announce with sincere regret that death has deprived us not only of the able and whole-hearted services of our Deputy-Chairman, Mr. Edward Harding, J.P., but also of the co-operation of our late respected and courteous Secretary, Mr. F. L. Lyster, whose connection with the Company dated from the opening of the Line.

MARTIN FLAVIN, Chairman.

JOHN J. BARRY, Secretary.

COMPANY MACROOM 28 CORK

HALF-YEAR ENDED JUNE 30TH, 1912.

4 0044		-	-			-			
	Capi	Capital authorised.	d.	Capital cr	Capital created or sanctioned.	tioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.			Total	Shares.	Loans.	Total.	Shares.	Loans.	Tot
	Shares.	LOAMS	-	1	-	-	-	-	1
1381 Seas 1861 £120,000	43	ब	ঞ	ब	बा	a	લ્ ર	43	93
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	75 850	40.000	115,850	75,850	40,000	115,850	:	1	
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	54,150	:	;	
Company's Art, 40 & 41 Vic., Sess. 1877 £21,000 Deduction of the Art. 52 & 53 Vic., Sess. 1889 4,800			000	10 000	4 000	93 900			
Denuce Cancelloa of the Same	16,200	2,000	15,000	10,200	15,000		: :	: :	•
Company's Act, 52 & 53 Vic., Sess. 1889	:::	20,000	20,000				1	20,000	200
Board of Trade Certificate under Regulation of Railway's Act, 1889;	T.	7,168	7,168		7,168	7,168	i	:	1
Section 3			-	-	1	100		00000	1
	136.200	99,168	235,368	235,368 136,200	79,168	215,368		20,000	R
10tal	100								

Share Capital created, showing the proportion received.

					Amoun	Cleanen.	Amount created.	
Ordinary 210 Shares Five per Cent. Preference £10 Shares	1:	: :	::	::	96.4	92,050 44,150	£ 92,050 44,150	अ : .
Total	:	:	1		13	136,200	136,200	3

No. 3-Capital raised by Debenture Stock.

Raised by Issue of DEBENTURE STOCK	At 4 per cent	75,630 75,630	1	79,168 75,630	3,538
		:	:	t No. 1	:
		::	:	statemen	:
		::	:	ed, as per	912
		: :	Increase	apital create	tth June, 19
		::		espect of Capital cre	ers at 30
				ck, in res	wing pow
		· :		enture Sto	lable borro
		Existing at 31st December, 1911 Ditto at 30th June, 1912		Fotal amount anthorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1	Balance, being available borrowing powers at 30tth June, 1912
				Fotal amour Total amour	

No. 4-Receipts and Expenditure on Capital Account.

	5000	0 0	8 10	400	0
TOTAL.	200	75 0		51 11 33 13	35
T	136,200 75,630	1,012	5,628	218,551 2,983	221,535
f-year 1912.	р : :	: :	: 1	1	
Amount received during Half-year June 30th, 1912.	ed : :	: :	:		
Amount Received to Dec. 31st, 1911.	5 00	90	8 10	4	
Amount Receive to Dec. 31st, 1911.	900	0 10		11 11	
Amou Dec.	136,200 75,630	1,018	5,628	218,551 11	
	10		Net:	:	
	. co :	1 1	Balance of amount transferred from Revenue Account	;	
	unt No	ock	ferred 	1:	
	N RECEIPTS: Shares, per Account No. 2 Debenture Stock, per Account No. 3	Premium on Debenture Stock Land Sold	trans		
	ount k, per	bentu	count	Balance	
	PTS: Stoce	on De	of am	Bala	
	ECELI es, pe	Premium c	ance of amount Revenue Account		
1	s. d. By Receipts: Shares, per Ac Debenture Sto	Pren	Bala		2
	d.	4	00		0
		2	77		rt3
TAL.	oń .	9	00		100
TOTAL.	कं	195,046 10 4	26,488 14		221,535 5 0
	ط. چ	3 195,046			
	d.	ಣ			
Amount Expended during Half. year June 30th, 1912.	d.	73 16 3 195,046	45 0 0 26,488		118 16 3 221,535
Amount Expended during Half-year June 30th, 1912.	8. d.	73 16 3	45 0 0		118 16 3
Amount Expended during Half-year June 30th, 1912.	8. d.	73 16 3	45 0 0		118 16 3
Amount Expended during Half-year June 30th, 1912.	8. d.	73 16 3	45 0 0		
	8. d.	73 16 3			118 16 3

No. 5-Details of Capital Expenditure, for Half-year ended 30th June, 1912.

	-	
		-
0 60	,	20
	. 1 19	10
£45 0	0 10	118 10
43		=
70	1	+3
:	:	
:		
- 1	•	
:	:	
	:	
:	;	
s Wagons		
20		
M		
90		
New Good	:	
9		
Ver	:	
no		
se c	-	
arg	1WC	
Ch	oste	
pu	hol	
eco	Bis	
k Second Charge on	at	
ock	no no	
To to	atic	
D D	St	
H.	ew	
R	Z	

No. 6-Return of Working Stock.

		Total		105	1	1	80	
	Conda	Rrake Van	Diam'r	က က	1	1	1	
MERCHANDISK	Timbon	Trucka	TIMENS	ကက				
MERC	The state of	Ballast	wagous	10	-	11		
	-	Vagons	oben	233	-	11	1	
		Goods	covered	99		11	90	
	1	Total		27		11	1	
		Luggage and	Parcel Vans	00		11 1		
	COACHING. 2nd Class. Third Class Luggage and Total Goods Wagons Ballast Timber Goods and Brake Barcel Vans covered open Wagons Trucks Brake Vans		01 01		11	-1		
G.			17		111			
COACHING.		2nd Class	and Brake	11		11	1	
			First Class. 2nd Class	20 03		11	i	
			First Class.	88		1.1		
			Saloon	8183		11		
S. W. T. W. C. S.	LOCOMOTIVE		Engines	44		11	Amalgamated agon Company ase agreement	
				Dec. 31st, 1911 June 30th, 1912		Increase	Supplied by the Amalgamate Carriage and Wagon Compan under hire purchase agreement	

No. 7-Estimate of further Expenditure on Capital Account.

UKE,	TOTAL.	s. d.		
FURTHER EXPENDITURE.	In subsequent Half-years.	E s. d.	Not ascertained.	
FURTE	During the Half-year ending 31st Dec., 1912.	8 s. d.	Not	

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	Balance of available Borrowing Powers, 30th June, 1912, per Statement No. 3 Deduct Debit Balance in Capital Account No. 4	1912, per Statem	ent No. 3	: :	11	11	£3,538 0 0 2,983 13 8	
	Balance		:	:		:	£554 6 4	
Dr.	No. 9	No. 9-Revenue Account.	Aceount.					Cr.
	Expenditure.				Receipts.	ots.		
Half-year ended 30th June, 1911.		Half-year ended Half-year ended 30th June, 1912	Half-year ended				Half-year ended 80th June, 1912	June, 1912
1.082	To Maintenance of Way, Works, Stations, &c. see abstract A 1,023 5 2	£ . d.	243	By Passengers, First Class		3,414	241 19 10 597 11 2	e d

. j		012	d.				ಣ			C	2	1	100	9	1-
5		ine, 1	W				3			01 070	et o	1 8		3 12	7 10
		Half-year ended 30th June, 1912	a				3,703			640	5	5,841	10,185		10,277 10
		nded 3	d.	27 =	1	000			10		40				
		year e	s. 1 19	7 11 18		198 18				0 80	10 c	1			
		Half	241	597		18		9	55		5,173	i			
			3,414	10.394	305	11	88,837	ŧ	: :	3 1		i	ceipts		
	ipts		ග	10	ļ1 		88	- ;	1 :	1) 1	/ :		ne Pe	;	
	Receipts.					ets				11	1		"Special and Miscellaneous Peccipta	:	
					: :	" Excess Fares Subscription Tickets			3 8		ນ		Misc	es	
			lgers-		. Y.	Excess Fares Subscription		1	en en	ges	" Merchandize		land	er Fe	
			By Passengers- First Class	" Second "	Military,	Excess		" Mails	Parcels Horses	" Carriages	Merch		Specia	Frans	
			By I	2	2 2	: :			2 :	2 2	-	_			
nt.		ended e, 1911					3,676			600	4 00	5.633	9,993	30	10,076
ic on		lf-year	243	544	6.	204	1	9	586	0 01	5,068				
No. 9-Revenue Account	_	Half-year ended Half-year ended 30th June, 1912				100	0 70	0	10			_		- 1	7
enne		r ende	8.		13 4				10					0	
Kev		alf-yes	ঝ	1,023	1,346	1,899	no 4	356	5,618				1	4,659	10,277 10
2		_ 60				QE	: :	:	1 40		-			1	-
°Z				Way, Works, Stations, &c. see abstract.A	2	2 2	2 : :	:						:	
				e.see			5							nt	
				ons, &c			Expenses, &c	:						Accou	
	ture			Static	1:0:		3	:						enne 7	
	endi			orks,	80	:	ses, &c	:						r Revi	
	Expenditure.			Jay, W	er .		Expenses, &c							S	
	H			e of W	Power nd W	enses	es, E	Laxes						rred t	
				lanc	otive	Exp	Law Charges, I	Rates and Taxes						ce car	
				=======================================				or OD						=	
				Mainter	Locom	Traffic	Law	Rate						Sala	
		d.		To Maintenance of	", Locomotive Power	", Traffic Expenses	, Law	" Rate						", Salance carried to Net Revenue Account	
		ended e, 1911.						3 2	03						94
Dr.		Half-year ended 30th June, 1911.			1,200 ". Locom			3 2	5,403	3				4,673 ,, Isala	10,076

o. 10-Net Revenue Account.	Half-year ended Half-year ended Ash Town 1919
No.	la manager

South June, 1912 30th June, 1911 2
503
503
2,673
4,673
5,179 2 1 5,178

No. 11-Proposed Appropriation of Balance Available for Dividend.

	,666 10 1 ,059 16 3 606 13 10
ne, 1912	3,666 10 1 3,059 16 3 606 13 10
30th Ju	. o e .
Half-year ended 30th June, 1912	2 s. d. 3,666 10 1 1,103 15 0 1,956 1 3 3,059 16 3 606 13 10
Half.	Rate per cent. per annum. 5
	£44,150 92,050
	111
	No. 10
	Balance available for Dividend, as per Account No. 10 Five per Cent. Preference £10 Shares Ordinary £10 Shares Balance to
	ecount
	s per A
	dend, a
	or Divi ference
	uilable f nt. Pre 10 Shan
	Balance available for Dividend, as per Five per Cent. Preference £10 Shares Ordinary £10 Shares
-	Bala Five Ordi
Half-year ended	3,465 1,104 1,841 2,945 520

Ialf-year ended		Half-year	ended	30th Jur	ie, 19	12.
£ 95	Salaries, Office Expenses, and General Superintendence	£ s.	il.	103	3	
498	Maintenance and Renewal of Permanent Way: Wages	492	8 9			
342	Materials	282 1	0 10	774	19	7
52	Repairs of Roads, Bridges, Signals, and Works				6	7
95	Repairs of Stations and Buildings MILES MAINTAINED:—			73	15	8
	Single 241					
1,082				1,023	5	2
В.	Locomotive Power.					
В.	Locomotive Power.	<u> </u>	. d.	£	S.	d.
	Locomotive Power. Salaries, Office Expenses, and General Superintendence		s. d.		s. 14	
£	Salaries, Office Expenses, and General		s. d.	60		
£ 61 235 645 35	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	f. 301 733	5 7 9 8	7		
£ 61 235	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke	. 301 . 733 39 37	5 7	7	14	8
£ 61 235 645 35 34	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water	733 39 37	5 7 9 8 11 (1	60 7 5 6 6 - 1,111	14	8
235 645 35 34 —	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Clothing REPAIRS AND RENEWALS:— Wages	733 39 37	5 7 9 5 11 (1 6 -	60 7 5 6 6 - 1,111	14	8

No. 12-ABSTRACTS.-Continued.

C. Rej	pairs and Renewals of Carriages and	Wagons.	
lalf-year ended	Half-	year ended 30t	h June, 1912
Oth June, 1911		s. d.	£ s. d.
30	Superintendence	0.010	30 0 0
	Carriages:		
86	Wages 114	4 9 4 6 12 10	
64	Materials		191 2 2
	Wages 9	3 1 10	
88	Wages 9		193 11 2
			193 11 2
		-	414 13 4
388			414 10 4
D.	Traffic Expenses.		
£			£ s. d.
1,404	Salaries and Wages	***	1,480 0 10
158	Fuel, Lighting, and General Stores		137 6 0
75	Advertising, &c	***	60 19 10
38	Printing, Stationery, and Tickets		52 3 2
22	Wagon Covers and Ropes		43 6 7
61	Miscellaneous Expenses		105 3 3
25	Clothing		20 11 9
1,783			1,899 11 5
	General Charges.		
E.	General Charges.		
200	Directors		2 s. d. 200 0 0
10	Auditors	* **	10 0 0
200	Salaries		206 0 0
10	Office Expenses, Stamps, &c		9 6 8
16	Advertising & Stationery		22 13
5	Railway Clearing House Expenses	•••	5 0
37	Telegraph Expenses		37 3
25	Miscellaneous Expenses		24 7 1
20			The state of the s
65	Insurance	* 6.4	54 6

- 1		1
1	:::::	
1	* : ! : :	
1	o N	
1	id	
	ban 	
П	oo oo	
1	pe ials	
П	ater ater	
1	Balk f M	
1	Capital Account, Debit Balanc General Stores—Stock of Mate Sundry Outstanding Accounts Cash on hands	
1	Stockling	
1	unt,	
1	tore uutst and	
ı	t B P O S A	
ı	ner ner ndr	
ı	By Capital Account, Debit Balance per Account No. 4., General Stores—Stock of Materials on hand, Sundry Outstanding Accounts	
1	W	
ı		
1	0000 1	9
ł	8,666 10 1 251 9 2 1,512 12 0 1,335 4 3 500 0 0	20
ı	05.21.06	55
	3,60 1,50 1,50 1,50 1,50 1,50 1,50 1,50 1,5	7.26
1		
١	٠::::	
ı	COUL	
ı	: : : : :	
ı	ber	
н	f, as	
	0	
	ereo : : : :	
	t there : : : : : : : : : : : : : : : : : :	
	redit ther	
	t Credit ther	
	ice at Credit theresest rest re Stock rts rts rts	
	alance at Credit ther nterest enture Stock	
	at Credit the	
	count Balance at Credit there and Interest on Debenture Stock ing Accounts	
	ds and lon D ding A	
	ds and lon D ding A	
	ds and lon D ding A	
	ds and lon D ding A	
	To Net Revenue Account Balance at Credit ther No. 10 "Unpaid Dividends and Interest "Interest accrued on Debenture Stock "Sundry Outstanding Accounts "General Purposes Fund	

No. 14-Mileage Statement.

Miles Worked by Engines.	243
Miles to be Con- structed	1
Miles Cen- structed	243
Miles	244
	Lines owned by Company

No. 15-Statement of Train Mileage.

Half-year ender 30th June, 1913	22,950 8,250 13,275	44,475
	iii	
	:::	
	Passenger Trains Goods do Mixed do	
	Passeng Goods Mixed	
Half-year ended 30th June, 1911	23,274 8,260 12,625	44,159

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. THOS. COTTRELL, ACCOUNTANT OF THE COMPANY.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

RICHARD EVANS, Engineer.

July 16th, 1912.

Certificate respecting Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer

July 18th, 1912.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

DAVID McDONNELL, M.A. LL.D., AUDITORS JOHN L. LYONS,

July 17th, 1912.

Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on FRIDAY, 9th August, 1912, at the hour of ELEVEN THIRTY o'clock a.m., for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1912, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 26th July to the 9th August, both days inclusive.

BY ORDER,

John J. Barry, secretary.

Company's Offices, Capwell, Cork, 11th July, 1912.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING .. 9th AUGUST DIVIDENDS PAYABLE ... 2nd SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

132

Cork. Blackrock & Passage Railway

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1912,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & THIRTY-SECOND

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.30 P.M.

On Thursday, the 22nd day of August, 1912,

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway

Notice is hereby given that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 22nd day of AUGUST, 1912, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

Notice is hereby given that an Extraordinary Meeting of the Proprietors of the Cork, Blackrock and Passage Railway, will be held at the termination of the Half-Yearly General Meeting, to authorise the Company to become contributing members to the Railway Clearing System Superannuation Fund Corporation, and to authorise the Company to adopt the provisions of the Railway Clearing System Superannuation Fund (Contributing Companies) Act, 1906.

The Transfer Books will be Closed from the 8th to the 22nd August, 1912, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary

Terminus, Albert Street,
Cork, 3rd August, 1912.

DIRECTORS.

Chairman.

SIR STANLEY HARRINGTON, J.P.

Deputy Chairman.

KINGSMILL B. WILLIAMS, J.P

JOHN H. SUGRUE.

GEORGE LYNCH.

THEODORE F. CARROLL.

SAMUEL J. MERRICK, J.P.

LIST OF PASSENGER STEAM VESSFLS

OWNED OR WORKED BY THE COMPANY.

Name		То	nnage	НР.
ALBERT	•••		93	42
AUDREY (on hire)			203	60
MABEL (on hire)			90	40
QUEENSTOWN (Go	ods & F	assengers)	85	17
ROSTELLAN	(do.	do)	89	17

REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 30th June, 1912, duly certified by your Auditors.

The Gross Revenue amounts to £9,869 9s. 7d. as compared with £10,236 2s. 3d. in the corresponding period of 1911, showing a decrease of £366 12s. 8d. made up as follows:—

Description of Traffic	193	12	1911	Increase	Decrease
Number of Passengers	135,	,020	145,540	_	10,520
		£	£	£	£
Passengers	5,	,974	6,390		416
Season Tickets		727	788	LE	61
Parcels, Horses, &c.		614	565	49	M-
Merchandize	2,	,334	2,288	46	-
Live Stock		104	87	17	
Miscellaneous Receipts		116	118	-	2
	9.	.869	10,236	112	479
Decrease for Half-year			-	7-1	367

The Working Expenses show a decrease of £282 7s. 7d.

The balance carried to Net Revenue Account amounts to £2,792 13s. 3d. against £2,876 18s. 4d., in the corresponding half-year.

Interest on the Board of Works Loan, the 1846, 1881 and 1896 Debenture Stocks for the half-year has been paid.

Interest on the 1901 Debenture Stock for the four years ended 30th June, 1912, is in arrear.

At the termination of the General Meeting, an Extraordinary Meeting will be held to authorise the Company to become contributing members to the Railway Clearing System Superannuation Fund Corporation, and to authorise the Company to adopt the provisions of the Railway Clearing System Superannuation Fund (Contributing Companies') Act, 1906.

> STANLEY HARRINGTON, Chairman. R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 25th July, 1912.

	Amount received.	व्य	1.600	26,000	53,600	32,370	32,370	225,940
proportion of	No. Z, Statement of Sharmington.	43	1 800	26,000	200,000	118,340 }		225,940
OTTO			: :	lch .			~	:
OWILLE			Five per Cent. Preference Shares of 1868 (£20 each) £2,000 Less Cancelled under Act of 1896 400	£20 each .	£10°	£10 ,	£10 ,	:
I, SI			each)	:	:	: :	:	:
ated						: :	:	
cres			1896	1881	1896	: :		
ital			et of	res of	res of			
Can	Doscription	on de la company	Shar	e Sha	e Sha	(pq)		
Share	Dan J	Des	per Cent. Preference Shares of 1868 (£3 Less Cancelled under Act of 1896	Four per Cent. Preference Shares of 1881	Four per Cent. Preference Shares of 1896	Ordinary Shares (undivided)	Deferred	Total
Je	5		Canc	ent.	ent.	hares		
+uow	mem		e per C	ir per (r per C	dinary &	Do.	
10+0+0	Place		Fiv	Fou	For	Ore		
C	Z.							
27.	o'Z							

No. 3.—Cupital raised by Loans and Debentura Stocks

	RAISED BY LOANS.		RAISED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCKS.	OCKS.	
	At 4 per Cent.	At 44 per Cent	At 44 per Cent.	At 4 per Cent.	Total	Loans and by Debenture Stocks
Existing at 31st Dec., 1911	65,000 0 0 65,000 0 0	2,500 2,500	3000 3000 3000 3000	2, 132,530 132,530	135,330 135,330	200,330 0 0 200,330 0 0
	J.	1	1			
Total amount authorized to be raised by Loans, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. £205,330 0 Total amount raised by Loans and Debenture Stocks, as above	se raised by Loans, at	nd by Debenture Stocks, as above	ocks, in respect of Ca	apital created, as per	r Statement No. 1.	£205,330 0 0
Balance, t	Balance, being available Borrowing Powers at 30th June, 1912	wing Powers at 30t	h June, 1912		: :	5,000 0 0

 i.	s. d.	0 0	0 0	0 0	00	80 -1	9 5
TOTAL.	€ s. d.	225,940 0 0	135,330 0 0	65,000 0 0	1,832	428,102 2,118	430,220
Amount Received during Half-year ended 30th June, 1912.	8	1	T	1			
ived 11.	d.	0	0	0	60	0	
Rece	E 3.	0 (0 0	0 0	00	00	
Amount Received to 31st Dec., 1911.	व्य	225,940 0 0	135,330	0 0 000'99	1,832 8 3	428,102 8	
	BY RECKIPTS—	Shares, per Account No 2	Debenture Stocks, per Account No. 3 135,330 0 0	Public Works, Ireland	Sundries	Balance	
TOTAL.	8. G.	361,765 1 6 9,876 11 10	23,029 16 11 15,485 9 2	20,063 10 0		430,220 9 5	
Amount expended during Half-year ended 30th June, 1912	es d'	11	11	10		1	
Expended to 31st Dec., 1911.		361,765 1 6 9,876 11 10		20,063 10		430,220 9 5	
TO EXPENDITION	On Lines open	Working Stock 9,876 11	Special Items	Steam Vessels			

NIL.

No. 5. - Details of Capital Expenditure, for Half-year ended 30th June, 1912.

No. 6.-Return of Working Stock.

	LOCOMOTIVE.	COACHING.	ING.		WAGONS	No.	
	Engines.	First Class.	First Class. Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans
Stock on 31st December, 1911	4	12	16	10	7	10	67
Do. 30th June, 1912	4	12	99	10	1-	10	63

No. 7.-Estimate of further Expenditure on Capital Account.

TOTAL.	
In Subsequent Half-years.	Not
During the Half-year ending 31st Dec., 1912	Not ascertained
1	

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

÷	0	001	10
ai ,	5,000 0 0	0 =	00
a.	18	18	00
93	2,000 0 0	5,000 0 0 2,118 1 2	£2,881 18 10
:		:	
:	: 1	- 8	
:	:::		
,			
:	: 1		
	: :	:	
-;	: :	:	
ent No.			
Share and Loan Capital authorized, but not yet created or sanctioned, per Statement No. 1.		4	
per			
led,		0.4	
etion	: :	r Z	
san	2	30011	
d or	.0	T A	
eate	ont 1	f, pe	
et cr	t N	ereo	
ot v	men	it th	
at n	per	Deb	
d, b	ned,	e at	
oriz	ed, l	lane	
auth	ereis	- Ba	
ital	a, bu	unt	
Ca.	ers t	Acco	
Joan	Pow	ital	
l pu	ing	Cap	
are a	baare Capital created, but not issued, per Statement Borrowing Powers unexercised, per Statement No. 3	Less Capital Account—Balance at Debit thereof, per Account No. 4	
Sh	Bo		
-3-6-	200		A state

		۱	
2		۱	
C)	l	
		۱	-
		١	-
		1	
		١	
		١	
		ı	
		ı	
		ı	
		1	
		1	
		ı	١
			١.
			ı
			1
			1
			1
			١
	-		I
	JE		ı
	301		١
	0		١
	P		١
	ne		Ì
	3n		١
	DA (1
	Re		1
	1		1
	0)	1
	0	;	1
	Z	4	1
			1
			1
			ı
			ı
			1
		2	

Half.vear ended		OD.	- m	3,197 18 7	677 1 4	6,322 11 7	788 8 7	7,178 1 1	7,314 19 7 7,743 14 5 2,334 5 7 2,288 0 5 104 2 5 86 15 1	9,753 7 7 10,118 9 1.5	101 14 6	116 2 0 117 12 4	9,869 9 7 10,236 2 3	
	Half-year ended 30th Juue, 1912.	દ ક. તે.						6,700 17 6			91 9 4 0 15 0 23 17 8			
	Half-year	8 8. d.	189 11 10 518 8 10	1,541 15 5 2,999 18 2	660 13 3	5,910 7 6	63 13 1 726 16 11							
	Receipts.	". Document cir 1912 1911	", First Class Ordinary 5,832 6,566	teturn 21,743	rkmen's 7,975	135,020 145,540	"Excess Fares	Parrels, Horses, &c.	" Merchandize	" Live Stock	"Rents Fees "Transfer Fees "N. M. Al. Al. Monte Reseirts			
1	Half-year ended 30th June, 1911		j	550 7 11	1.3		0 19 11	296 9 3	40	-	4 01 0/05		10.236 2 3	
	Half-year ended Half-year ended 30th June, 1912	9	. o.	529 10 7	15	00 4	6 17 9	219	2,712 0 1 58 16	7,076 16	2,792 13 3		7 6 698 6	
Dr.	Expenditure.		To Maintenance of (See	Way, Works, Abstract A. and Stations	", Locomotive Fower ", Carriage & Wagon C.	"Traffic Expenses D.	", Law Charges	", Rates and Taxes	"Steam Vessels, see abstract F. "Hire of Steamers	"Balance Carried to Net Revenue	Account			

Half-Year ended Half-year ended 30th June, 1912 30th June, 1912 30th June, 1912 (for some standard standard) and No. 9 2,792 13 3 2,876 18 4 6 12 6 0 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11,230 18 10 9,790 2 11
92 18 3 2,876 18 18 1 6,972 15	d
9ear ended Halfry June, 1912 30th June, 1912 30th June, 1913 3 2,877 6 12 6 12 6 12 6 12 6 12 6 12 6 12 6	0
92 13 3 6 12 6 13 13 1 (062.6
92 13 6 12 81 13	10
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	00
	11,230 18
8,4,	=,=
Half-year ended 30th June, 1912 By Balance brought from Revenue Account No. 9 2,792 13 3 6 12 6 Amount carried to General Balance (see Account 8,431 13 1 8,431 13 1	
d. 5.	17
188. 6, 191 0000	2 1
(th) June, (1911) E. S. d. S. 300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8
1,55 (1,1,1)	9,7
alf-year ended \$\frac{\pi}{217}\$ 14 4 \$\frac{\pi}{217}\$ 14 4 \$\frac{\pi}{220}\$ 999 4 6 172 0 0 532 0 0 0 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0	10
S. S. S. 7 144 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 18
	11,230 18 10 9,790 2 11
plic : : :	-
Put 881 01	- 1
1981	-1
unt one: of	1
G : 5 G	
Accour	
Stock, Actouded.	
alf-year's Accouron Commission	
st Half-year's Accountsuction Commissuction	
m last Half-year's Accourse. Loans from Commissions of the commission of the commiss	
e from last Half-year's Account on Loans from Commission	
alance from last Half-year's Accounterest on Loans from Commission Works	
To Balance from last Half-year's Account "Interest on Loans from Commissioners of Public "Works """ """ """ """ """ "" """ "	

No. 11.-Proposed Appropriation of Balance Available for Dividend.

NIT.

No. 12-A BSTRACTS

No. 12ABST	RACTS.
A. Maintenance of W	
	Half-year ended 30th June, 1912.
) OF F	£ s. d. £ s. d. 40 0 0 40 0 0
Salaries and Office Expenses Waintenance & Renewalof Permanent Way:	
Wages	361 8 2 23 12 1 359 7 0 23 16 6
	385 0 3 383 4 0
Repairs of Roads, Bridges, Signals, and Works	
Repairs of Stations and Buildings	35 0 0 79 .3 6
	512 12 6 547 1 2
Miscellaneous Expenses Proportion of Charges from other Depts	3 12 7 — 13 5 6 3 6 9
MILES MAINTAINED—Double, 2	
Total 16 miles	
B. Locomotiv	e Power.
Salaries and Office Expenses	. 171 16 7 173 2 2
RUNNING EXPENSES:— Wages connected with the working of	351 0 10 340 6 4
Locomotive Engines Superannuation	19 10 0 9 15 0
Coal	. 27 4 1 18 7 9
Oil, Tallow, and other Stores	EO 10 11 AX 15 A
REPAIRS AND RENEWALS:-	1118 5 4 1,093 12 0
Wages	07 0 7 10 11 1
Materials	174 16 11 156 7 9
	1464 18 10 1,423 1 11
Repairs to Engine Shed	0 9 10 8 6 6
	1465 8 8 1,431 8 5 29 1 1 -
New Loco. Boiler	1494 9 9 1.431 8 5
Less proportion of Salaries, &c., charged	
	1,357 10 8 1.307 16 3
C. Repairs and Renewals	of Carriages and Wagons.
CARRIAGES:-	97 1 8 86 2 3
Wages	97 1 8 65 8 7 86 2 3 52 18 6
11.000110	162 10 3 139 0 9
WAGONS:-	15 11 10
wages	12 12 3 9 10 3
I To the Total	28 4 1 28 6 1
Proportion of Salaries from Loco. Dept.	13 1 7 10 6 2
1 6 6 6	203 15 11 177 13 0
The second secon	

D. Traffic Expe	nse	s.	
		Half-year ended 30th June, 1912	Half-year ended 30th June, 1911
		£ s. d.	£ s. d
Salaries, Wages, &c. Fuel, Lighting, Water, and General Stores		1,027 7 0	960 19 3
Suel, Lighting, Water, and General Stores		170 18 7 5 6 8	149 13 3
Clothing	- 0	66 4 3 29 6 8	65 12 4
Miscellaneous Expenses			
		1,299 3 2	1,193 9 3
E. General Ch	arge	98.	ed.
Directors		125 0 0	125 0 0
Auditors		20 0 0	20 0 0
Salaries Pension		421 4 8 100 0 0	394 5 4 100 0 0
Office Expenses		45 2 6	55 12 11
Advertising		1 16 6 52 1 8	1 18 C
Insurance		35 11 1	57 3 4 44 8 8
Electric Telegraph Expenses		34 16 9	50 13 4
Railway Clearing House Expenses		9 8 1	10 16 5
		845 1 3	859 18 6
Less proportion charged to Steamers		204 16 10	211 10 6
		640 4 5	648 8 0
F. Steam Ves	sels	3.	
Salaries, Wages to Crews, &c		963 6 2	984 17 2
		508 15 8	904 1/ 2
Coal and Stores		000 = 0	507 18 6
Coal and Stores Repairs (Wages and Materials)		578 14 6	507 18 6
Coal and Stores		000 = 0	507 18 6 514 7 11 36 18 8
Coal and Stores Repairs (Wages and Materials)		578 14 6 9 19 3	507 18 6 514 7 11 36 18 8 332 12 4
Coal and Stores		578 14 6 9 19 3 335 16 5	507 18 6 514 7 11 36 18 8 332 12 4
Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses		578 14 6 9 19 3 335 16 5	507 18 6 514 7 11 36 18 8 332 12 4 2,376 14 7
Coal and Stores		578 14 6 9 19 3 335 16 5	507 18 6 514 7 11 36 18 8 332 12 4 2,376 14 7
Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses		578 14 6 9 19 3 335 16 5	507 18 6 514 7 11 36 18 8 332 12 4 2,376 14 7

	- 80	
	-	
	-1	
	- 0.	
	-	
	-	
	- 8	
	-11	
	-1	
	-1	
	-1	
	-	
	ш	
	- 1	
	-1	
	-1	
	-1	
	-	
	-	
	-	
	-	
	-	
	-	
	-	
	- 1	
	_	
	_	
	ı	
	- 1	
	-	
	-	
	-	
	-	
	-	

	4,0014 21	13,	
No. 13General Balance Sheet.	By Capital Account, Balance at Debit thereof, as per Account No. 4 2,1 "Net Revenue Account, Balance at Debit thereof, as per Account No. 10 "Cash at Bankers and on hand "" "General Stores—Stock on hand "" "Thiff a Accounts due to the Company" "Sundry Outstanding Accounts" "Lodged with Bank of Ireland to meet land claims under Arbitrator's Award, which is to be withdrawn on settlement "Insurance Premiums unexpired"		
Dr. No. 13.—Gene	To Interest on Loan accrued 434 10 5 7 7 5 10 10 10 10 10 10 10 10 10 10 10 10 10	13,629 19 1	

No. 14.-Mileage Statement.

Miles Worked by Engines.	16 Miles.
Miles to be Constructed.	1
Miles Constructed.	164 Miles.
Miles Authorised.	164 Miles. 164 Miles.
	Lines owned by Company
	Lin

No. 15.-Statement of Train Mileage.

Half-year ended 30th June, 1911	45,916
Half-year ended 30th June, 1912	43,870 1,794 45,664
	= : :
	::::
	TOTAL
	F .

STANLEY HARRINGTON, Chairman of the Compu. JOSEPH DOWNEY, Accountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th July, 1912.

R. H. GOOD, General Manager and Engineer.

Certificate respecting the Rolling Stock, &c.

I hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JAMES INMAN, Locomotive and Marine Engineer.

6th July, 1912.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON DAVID McDONNELL, M.A., LL.D. Auditors

2nd August, 1912.

CORK: PURCELL AND COMPANY PRINTERS, PATRICK STREET.



STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1912,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Fiftieth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus. Cork.

On TUESDAY, 20th August, 1912,

At 12.15 o'clock, p.m.

DIRECTORS.

Chairman.

Sir R. BARTER, J.P.

Sir G. St. J. COLTHURST, Bart., D.L. EBEN PIKE, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.

C. O'CONNELL, Esq., FOR CORK.

B. O'CALLAGHAN, Esq., FOR CORK.

PATRICK O'LEARY, Esq., FOR MACROOM.

Solicitors.

MESSES. BOURKE & DORGAN.

Engineer.

W. H. HILL

General Manager & Secretary.
T. O'CONNOR.

Offices.
WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1912.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1911 and 1912:—

Description of Traffic	Half-year ended 30th June, 1911	Half-year ended 30th June, 1912	Increase.	Decrease.
Number of Passengers	151,551	152,388	837	
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts Total	1,269 18 9 181 19 11 149 16 5 65 17 2	£ s. d. 3,154 18 4 429 14 0 1,370 10 2 218 14 7 162 19 5 73 11 6	£ s. d. 35 19 7 25 5 8 100 11 5 36 14 8 13 3 0 7 14 4	£ 9 d.
Increase for Half-year	=		219 8 8	-

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 30th June, 1912.

The Gross Receipts from all sources amount to £5,410 8s. od., against £5,190 19s. 4d., showing an increase of £219 8s. 8d. compared with the corresponding period of 1911.

After paying all expenses £1,651 Ios. 3d. is carried to Net Revenue, against £1,674 Ios. 9d. for the corresponding period last year.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 19th July, 1912

Amount Amount Calls Uncalled Unissued authorised Received in Arrens .. £75,000 0 o Z. LIMITED. Z. Nii. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. No. 2.- STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. CORK AND MUSRERRY LIGHT RAILWAY COMPANY STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1912. 75,000 75,000 No. 3.- NOT APPLICABLE. Guaranteed Capital authorised by Privy Council . Guaranteed Shares, 5 per cent.

·加思·

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

6	d.	9
H	\$ 00	6
TOTAL	£ s, d, 75,000 0 0 2,809 9 6	9 6 608,77
Amount Received during half-year ended 30th June, 1912.	& s. d.	
Amount Received during half-year quring balf-year alst Dec., 1911.	\$ s. d. £ s. d. £ s. d. \$ s. d. \$ 2,800 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	By Receivis— Guaranteed Shares allotted Premium on Shares	
TOTAL	£ s. d. 77,604 2 7 205 6 11	77,809 9 6
Amount Expended during half year ended 30th June, 1912.	s. d.	
Amount Expended Amount Expended during half year ant up to compare and soft June, 1912.	£ s. d. 77,604 2 7	77.604 2 7
	EXPENDITURE:— On Lines open for Traffic 77,604 2 7 ance	

Bala

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1912.

NIL.

No. 6.—RETURN OF WORKING STOCK.

**	IATOT	99	111			100	
	Timber	-	11			RE.	£ s. d. 205 6 11
MERCHANDISE	Open Wagons.	21 21	11	II.		EXPENDITU	:
MER	Covered Goods and Cattle Wagons,	3355	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	:
.14	ToT	27	11	Z		ME	
	Brake and Parcel Vans.	~~	11	NDITURE OF		AILABLE TO	:
COACHING.	3rd Class & Brake Van	нн	11	SR EXPE	Nil.	SETS AV	1
Co	3rd.	100	11	RTHI	HA	ASS	P
	1st.	ww	11	F FU	74.1	THE	10
	Composite.	44	11	FIMATE O		RS AND C	:
LOCOMOTIVE	Engines	9	11	No. 7.—ES		ITAL POWE	Account No. 4
		December 31st, 1911 June 30th, 1912	Increase			No. 8.—CAP	Balance at Credit, per Account No. 4

G.	, 1912	s. d.		, ,		4 A	0		d.		0 0
	30 June	42	1 1 1	3.31/ 1/	601	73.1	5,410		1,651 IO		1,875
	r ended	d. 11	11	0	10	0000	l m				20
	Half-year ended 30 June, 1912	6, 3, 6, 8, 6, 8, 8, 8, 13, 12, 12, 12, 12, 12, 12, 12, 12, 12, 13, 12, 13, 13, 14, 15, 15, 15, 15, 15, 15, 15, 15, 15, 15	162 19	429 14	1,370 10 218 14	1 10 21 10 34 19 15 12				ID.	1,651 10
		31,858	152,388	Carriages	:				:	DIVIDEN	: : :
	RECEIPTS.	9 4	ckets	Parcels, Horses, & Carriages Mails	e and N				ue, No. 9	No. 11,—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND	: : :
T.	M.	By Passengers, 1st , , , 3rd	", Excess Fares	" Parcels,	" Merchandis	". Transfer Fees ". Advertising ". Rents ". Miscellaneous		ACCOUNT.	By Balance from Revenue, No. 9	AVAILAB	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1912 Balance Net Revenue Account, No. 10
COUN	nded 911	9 ° °	010	4	9	0008	4	ACC	lance f	CES	o 30th
No. 9.—REVENUE ACCOUNT.	Half-year ended Half-year ended 30 June, 1912	892 12 892 12 2,222 9	3 16 149 16	404 8	1,269 18	4 0 21 10 23 12 16 15	5,190 19	REVENUE	By Ba	BALAN	half-year t
-REVER	Ialf-year ended 20 June, 1912	S L	20000		17	1 10 3	0 8 0		s. d.	ION OF	Shares, 1
0. 9.	Half-y		3,00,0		3.7	01,651 10	5,410	No. 10NET	L,651 10	RIAT	anteed
Z		rks, and Build- see Abstract A	MACA					No.	:	PROP	Guara 10 nies
		, and Abstr	2 2 2 2			:			:	D AP	Cent, I, No. Baror
	ORE.	Works	Vagon	: : (:)		:	-4		:	POSE	ive per
	EXPENDITURE.	Way,	irs & l	: : :		t.i	H		:	-PRO	,000 F enue A
	EXP	ance,	Expense Charg	sation	1	:	M			-,11,-	on £73 et Rev le by
1		Maintenance, Way, Works, and Build- ings, see Abstract A) Trans	" Balance				No	Dividend on £75,000 Five per Cent. Gralance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
	pel	d. To		уо н 2 ; ; ;			4		ıce		99
	Half-year ended June 80, 1911	s a	1 1 2 2 3 2	16 17		-	61 0		To Balance	1161	5 0 5
(F)	Half-y	729	267	C I	1	1,674	5,190		T		1,674 200 1,875

Half-year ended		I	
30th June, 1911		Half-year end	ed 30th June, 1912
£ s. d.	Salaries, Office Expenses, and General Superin- tendence	£ s. d.	£ s. d
467 16 10	Maintenance and Renewal of Permanent Way:— Wages	402 16 9	63 4 10
133 12 9 64 8 I	Materials Stations and Buildings	64 8 11	537 3 9
	Miles maintained by Com-		64 8 11
729 2 6	pany (single) 18 LOCOMOTIVE POW	VER.	664 17 6
	LOCOMOTIVE POW	VER.	664 17 6
3,			
3, & s. d.	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines		£ s. d.
307 8 5 557 9 8	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines	£ s. d. - 325 5 2 575 17 0	£ s. d.

C. REPAIRS &	RENEWALS OF CA	ARRIAGES &	WAGONS.
Half-year ended 30th June, 1911		Half-year ended	30th June, 1912.
£ s. d. 72 13 2 98 2 7	CARRIAGES— Wages Materials	£ s. d. 59 13 0 220 6 11	£ s. d.
50 0 5 47 2 4 267 18 6	Wagons— Wages Materials	62 2 0 54 5 0	116 7 0
D.	TRAFFIC EXPE	ENSES.	396 6 11
£ s. d. 799 I 4 91 5 8 35 I 10 5 18 0 28 2 3 22 II II 23 II I	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, at Wagon Covers and Ro Clothing Advertising Miscellaneous	and General Stond Tickets pes	£ s. d. 818 8 9 res 107 11 2 41 18 0 24 8 0 15 19 3 23 17 0
1,005 12 1			1,032 2 2
E.	GENERAL CHA	RGES.	
£ s. d. 103 19 0 134 10 0 26 9 6 17 16 11	Directors Salaries Auditors and Arbitrator Office Expenses and Sta	amps	£ s. d. 99 15 0 134 10 0 26 5 0 15 11 8
27 II 6 I 0 6 24 II 2 5 0 0	Insurance Advertising and Printir Telephone Expenses Irish Railway Clearing Miscellaneous	ng House	27 II 6 I 7 6 24 6 0 5 0 0 2 15 6
340 18 7			337 2 2

RICHD. BARTER, Chairman of the Company. DANIEL O'LEARY, Accountant of the Company

CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Engineer.

19th July, 1912.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

GEORGE JOHNSTON, Locomotive Engineer.

23rd July, 1912.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor

12th July, 1912.

Cork & Muskerry Light Railway Company

LIMITED.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 20th August, 1912, at 12.15 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1912; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 6th to the 20th August, 1912, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

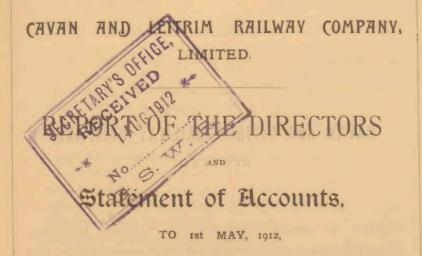
WESTERN ROAD TERMINUS
Cork, 19th July, 1912.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 20th August, 1912.

DIVIDEND PAYABLE 24th September, 1912.

PTRCELL AND COMPANY, PRINTERS, CORK



FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Friday, August 9th, 1912.

At 3 p.m.,

AT THE OFFICES OF THE COMPANY,

19 & 20 FLEET STREET, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER, MIDDLE ABBEY STREET.

1912

CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, Nos. 19 & 20 FLEET STREET, DUBLIN, on Friday, the 9th day of August next, at 3 p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August, and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

S. B. ROE, Chairman.

R. R. STEWART, Secretary.

19 & 20 FLEET STREET, DUBLIN. 3rd July, 1912.

DIRECTORS

Chairman.—SURGEON-GENERAL S. B. ROE, C.B., D.L., Ballyconnell House, Ballyconnell, Co. Cavan.

Deputy Chairman .- H. J. B. CLEMENTS, Esq., D.L., Lough Rynn, R.S.O., Co. Leitrim.

MICHAEL CURRAN, Esq., Aughalough, Aughavas, Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, R.S.O., Co. Leitrim.

PATRICK FLYNN, Esq., J.P., Carrick-on-Shannon.

ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq. J.P., Derrydahan, Derrynacrieve, Belturbet, Co. Cavan.

PATRICK McMANUS, Esq., High Street, Drumshambo.

THOMAS O'REILLY, Esq., Ballyconnell, Co. Cavan.

PATRICK ARTHUR HAMILTON REID, Esq. Holmston, Kingstown, Co. Dublin

GEORGE F. STEWART, Esq., D.L., Lough Rynn, Dromod, and 6 Leinster Street Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRRLAND) ACT.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N, CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

HENRY H. GRAHAM, Esq., 42 Upper Arthur Street, Belfast.

COMPANY'S AUDITORS.

O H. BRADDELL, Esq., I.S.O., 16 Eglinton Road, Donnybrook, Co. Dublin. W. B. CARSON, Esq., Broomfield, Malahide, Co. Dublin.

SECRETARY AND ACCOUNTANT.

R. R. STEWART, 19 & 20 Fleet Street, Dublin.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

Balf-Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 19 & 20 FLEET STREET, DUBLIN.

On Friday, the 9th August, 1912, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year:—

Receipts.	1911.	1912.	Increase in 1912.	Decrease in 1912.
Passengers, 1st Class	£ s. d. 243 3 0	£ s. d. 238 13 5	£ s. d.	£ s. d 4 9 7
Do. 3rd ,,	1,542 3 11	1,416 18 1		125 5 10
Parcels, Mails, etc	347 17 6	350 0 10	2 3 4	
Merchandise	2,564 12 11	2,555 7 4		9 5 7
dinerals	652 7 0	684 9 3	32 2 3	
live Stock	1,022 12 5	1,124 2 4	101 9 11	
Total Traffic	6,372 16 9	6,369 11 3		3 5 6
Rents,	109 5 2	72 3 6	***	37 1 8
Transfer Fees	6 0 0	7 5 0	1 5 0	
Total Receipts	6,488 1 11	6,448 19 9		39 2 2
Expenditure.	1911.	1912.	Increase in 1912.	Decrease in 1912.
Maintenance of Way	£ s. d. 1,634 16 8	£ s. d. 1,759 15 7	£ s. d. 124 18 11	£ s. d
Locomotive l'ower	2,190 2 3	2,045 4 0	***	144 18 3
Carriage & Wagon Repairs	514 6 0	650 17 9	136 11 9	***
Traffic Expenses	1,429 3 9	1,459 17 3	30 13 6	***
General Charges	393 3 0	409 6 3	16 3 3	
Law Charges	25 17 10	10 5 6	***	15 12 4
Parliamentary Expenses	15 0 0	15 0 0		
Compensation	10 12 7	10 6 3		0 6 4
Rates and Taxes	48 0 8	80 17 8	32 17 0	
Rents	132 10 0	97 10 0		35 0 0
Banker's Interest	68 3 0	19 18 9		48 4 3
Total,	6,461 15 9	6,558 19 0	97 3 3	•••
	Cr. £26 6 2	Dr. 109 19 3		136 5 5

The following is a comparative statement of the receipts and expenses for each May half-year for the past 10 years:—

			Recei	pte	3,		Ехреп	808	3.
May	1903		£5,938	6	2	***	£4,979	9	4
21	1904		5,867	6	4	· · · ·	5,485		
11	1905		5,510	5	1	•••	5,347		6
22	1906		5,367	18	3		5,230		
22	1907		5,920	1	9	· · · ·	5,338		
12	1908	- (5,980				5,972		
,,	1909		5,890				5,803		
22	1910		6,160			***	5,726		9
21	1911	***	6,488		11		6,461 6,558		
12	1912	***	6,448	19	9		0,000	19	U

The receipts from all sources show a gross revenue of £6,448 19s. 9d. against a gross revenue of £6,488 1s. 11d. for the corresponding half-year of 1911, being a decrease of £39 2s. 2d. The decrease in receipts is a result of the Coal Strike, which interrupted through passenger traffic from our line, on which the full train service was maintained, with the neighbouring lines on which there was a much reduced train service—the falling off in 3rd class passengers alone amounting to £125 5s. 10d.

The working expenses show an increase of £97 3s. 3d., as compared with the corresponding half-year of 1911. The increase is chiefly due to the re-sleepering of the Permanent Way, and also to heavy repairs to the Carriage and Waggon Stock.

The Directors who retire by rotation are:—Rev. J. G. Digges, M.A., and Mr. R. A. Macrory. They are eligible, and offer themselves for re-election.

The Auditors, Messrs. O. H. Braddell, I.S.O., and W. B. Carson, also retire, and offer themselves for re-election

S. B. ROE, Chairman.

19 and 20 Fleet Street, Dublin, 3rd July, 1912.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st May, 1912.

10. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

1	-	1	8
AL)	Total.	col .	000'86
BALANCE (ORDINARY CAPITAL)		વ્ય	Zi.
(ORDI	Stock and Loans.	વર	98,000
ONED.	Total.	3	202,000
CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).		-	
ED SH.	ns.	भ	
RANTE	Loans.	46	Ä
CAL CE (GUA)		-	
CAPIT	Stock and Shares.	વર	302,000
	Stoc		30%
	Total.	ચર	300,000
	T		8
ORIZEI			
CAPITAL AUTHORIZED.	Loans.	42	i.
PITAL	Lo		- 61
CA	7		
	Stock and Shares.	વર	300,000
	St		
			The Companies' Act, 1862 and The Company's Order in Council, 1884.
DR I'm	TINE C		ies' Ac d y's Orc , 1884.
ATTHUBITED			The Companies' Act, 1862 and The Company's Order in Council, 1884.
4	4		The Co

6

DESCRIPTION	ż					Amount Created.	Amount Received.	Amount Unissued.
						વ	વ	अ
Guaranteed Five Per Cent. Stock— Undertaking No. 1	• 1	1	:		:	48,000	44,920	3,080
Consolidated Undertaking No. 2.	:	:	:			154,000	148,165	5,835
				Total,	:	202,000	193,085	8,915

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

NIL

									-
CR.	Total.	£ s. d.	44,920 0 0 148,165 0 0	607 12 10	1,776 16 0		79 14 2 256 0 11		209 495 3 11
	Amt. received during half-year anded 1st May, 1912.	€ s. d.	: :	:	1	11	1 1		•••
YT.	Amount eceived to Nov., 1911.	& s. d.	44,920 0 0	607 12 10	1,776 16 0	3,250 0 0	79 14 2 256 0 11		209,495 3 11
NO 4 - RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		RV RECEIPTS-	count taking idated	Premium on Shares—			Profit on Board of Works Loan a/c-Undertaking No. 1 Consolidated Undertaking No. 2		
ND EXPENDIT	Total.	£ 8. d.	42,568 17 4	140,395 11 4	6,061 8 1	19,484 16 3		208,510 13 0	909 495 3 11
-RECEIPTS AT	Amt. expended during half-year ended 1st May,	1912.	:	:	i	:		:	:
No 4	Amount expended to	E S. d.	42,568 17 4	140,395 11 4	6,061 8 1	19,484 16 3		208,510 13 0	:
\$ 6	DK.		TO EXPENDITURE— On Lines open for Traffic—(No. 5.) Undertaking No. 1	Consolidated Undertaking No. 2	On Working Stock— Undertaking No. 1	Consolidated Undertaking No. 2			To Balance

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST MAY, 1912.

Total.	ਦੇ ਲ :
Consolidated Undertaking No 2.	.: a
Undertaking No. 1. Undertaking No 2.	જ જ
	Nil

No 8 -RETIEN OF WORLTH'S STOCK FOR UAIR VANA BY AND WALLE AND

	"I'O'T'	143	11
ISE.	Ballast Wagons	99	11
MERCHANDISE.	Cattle Wagons.	200	11
MER	Covered Goods Wagons	69	11
	Open Goods	200	11
	IATOT	42.24	11
	Сагтіаде Тгиска.	63 63	11
G.	Horse Boxes.	64 64	Î
COACHING	Milk Vans.	04 04	11
00	Brake Vans.	9 9	11
	Third Class.	1-1-	11
	First and Third Composites.	ಬಂ	11
LOCO- MOTIVE.	Tank Engines.	00	11
		::	::
		11	11
		::	::
		::	::
		Stock on 1st Nov., 1911 ,, 1st May 1912	Increase during Half-year Decrease "

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	TOTAL	
ENDITURE.	In subsequent Half-years.	Not ascertained.
FURTHER EXPENDITURE.	During the Half-year In subsequent ending 1st Nov., 1912.	Not ascertained.
		:
		1
		On Lines constructed and in course of construction

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

£ s. d. 98,000 0 0	8,915 0 0	984 10 11	11 01 668,701	
	:	:	. !	
:	:		:	
- :	:	:	:	
	:	:		
Ordinary Share Capital authorized, but not yet created, as per Account No. 1	Guaranteed Share Capital created, but not yet issued as per Account No 2	Add Credit Balance on Capital Account as per Account No. 4	Amount available exclusive of value of surplus land	

		1 =					701	10		=	9	0	6		9	1 00
	13	8.									00	10	61		0	0
12.	Total.	વ					2,005 12			4,363 18	72	7	6,448		8	6,539
7, 19	t	d.		9	5	_	1			41	9	0				
Half-year ended 1st May, 1912	Gross	3	238 13	1,655 11			1			1,124 .2	72 3	7 5				
ended	aking 2.	s. d.	8 11 {	18 11				0 01	_	0	9 2	12 6	14 9	F		
f-year	Underta	વર	1,215 18 11	1,215	991	157		1,042		RA)	61	5 1	4,717 1			
Ha	ing 1.	d.	-	1	0			_		50	স্থা	9	0			
	Undertaking 1. Undertaking 2.	જો વ્ય	439 12	430 12	100 19	61 001	_	0 001		524 I3	10 14	1 12	1,731 5			
		No.	2,874	43,236	Car-	:	:	Merchanuse, 12,500 cons	:	1	:	:			Net	-1.
ž			:	:	Horses,	:	10 901	12,00	0000	:	:	:			". Balance carried to Net Revenue Account (No 10).	
RECEIPTS.		1 22			Hor	riages, occ.	: :	TISE.		×	:	Fees			arrie	
REC		By Passengers-	1st Class		Parcels,	riage	2 4	Minorolu	STALIS	LIVE SLOCK	m	Transfer Fees			Revel No.	
		Pass	1st	ord.	Parc	Moile	Mon	Mim	T. A.	Trive	Rents	Tran			Balaı I	
	-		0 ,		:				:	2	?	33			:	
ended t May 191		s. d.		6 11	17 6					2 21	5 2	0 0				1111
lst May 1911.		વ્ય	243	Z#c,1	327	00			ZCH	1,022	109	9				6,488
	-	d.		6	00	3	9	0	-	60	00	0		m		8
1912	Total.	200	# 15	17	11	9 (5	0 9	:	9	17	10		0	. :	0
May,		£ 759	2,045	650	1,459	409	10	15		10	8	97		6,539		6,539
lst	king 2	. d.		6 5	7 11	1 0	7	401		11 5	3 10	00		9 2		
Half-year ended 1st May, 1912.	Undertaking 1. Undertaking 2.	£ 8.	1,641	522	1,162	312	00	12	:	7 1	11	79		5,249 19	:	
year.	ding 1.	- G		191	4	60	6.3	00		10	10	10	- 1%	-	7.30	
Half	dertak	£ 8.	403 19	128 11	297 9	97 5	1 18	2 15	:	2 14	9 13	18 1		39 1	MICO	
	Gn													1,289		
		Works, and	B. B.	ن	D.	ম	:		ury	Damage to Goods, &c.	:	:			enne	
EJ.		Vork	Do.	Do.	Do.	Do.		es	I Inj	Good					Rev	
EXPENDITURE.			:	ngon	:	1	:	pens	rsons	e to	:	:			Net	
NDI		of W	ower	W I	ses	ses		y Ex	-Pe	nmag	es				d to . 10)	
XPE		Ance	ve P	and	kpens	Charg	rges	ntar	tion	Da	Tax				lance carried to Account (No. 10)	
田		Rintenanc	moti	arriage and Repairs	Se E	eral (Chan	lame	pensa	2	sand	30			onno	
		1,634 16 8 To Maintenance of Way,	" Locomotive Power	"Carriage and Wagon "	" Traffic Expenses	" General Charges	" Law Charges	" Parliamentary Expenses	" Compensation—Personal Injury		" Rates and Taxes	" Rents			"Balance carried to Net Revenue Account (No. 10)	
lst May, 1911.	d.	8	. 65	0	6	3 0		0		1	00	0		6	63	13
ended t May, 191	80	M 16	2,190 2	514 6	1,429 3	393 3	25 17 10	15 0	- 8	10 12	0 85	132 10		6,393 12	6 76	6,488 1 11
Ma	વર				0.4	CD	C-3	people		post	west	600		. 24	2.	1 00

) B.		No. 10NET REVENUE ACCOUNT.	ount.	CR.
To Balance from Revenue Account No. 9	::	90 0 6 By Amount of Guarantee payable by year ended 1st May, 1912	80 0 6 By Amount of Guarantee payable by County Cavan for Half.	755 15 10
Undertaking 1 2	£71 5 9 228 14 3	300 0 0	May, 1912	11 9 184,4
"Bankers and General Interest— Undertaking 1	3 14 0	10 18		
Balance available for Dividend	:	4,827 2 6		5 927 1 0
		5 237 1 9		0,401 1 0

iarantee is paid by Coun Guaranteed Stock of t Balan	try Councils, as	per Account ayable on 1	.No 10 sth FEBRUARY	, 1913	11 1	2, 2, 3, 4, 827 2 6, 4, 827 2 6	900
	arantee is paid by Cour Guaranteed Stock of Balan	arantee is paid by County Councils, as n Guaranteed Stock of the Company, p	arantee is paid by County Councils, as per Account Guaranteed Stock of the Company, payable on In Balance to next Half-year	arantee is paid by County Councils, as per Account No 10 Guaranteed Stock of the Company, payable on 16th FEBRUARY Balance to next Half-year	No. 11,—PROPOSED AFFRUFKLATION OF BALLAND. Balance available for Dividend, when Guarantee is paid by County Councils, as per Account No 10 Dividends at Five per Cent. on £193,085 in Guaranteed Stock of the Company, payable on 15th FEBRUARY, 1913 Balance to next Half-year	62	::::

										1	٢										
C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Half-year ended 1st May, 1912.	Undertaking Undertaking Total,	SALARIES, OFFICE EXPENSES, AND & S. d. & S. d. & S. d. CENERAL SUPERINTENDENCE 6 5 1 25 8 3 31 13 4	Mateerials 20 12 6 83 16 2 104 8 8	Wagos 39 18 11 162 5 8 202 4 7 Macerials 28 18 0 117 7 9 146 5 9	TOTAL 128 11 4 522 6 5 650 17 9	0,-TRAFFIC EXPENSES.	Half-year ended 1st May, 1912.	Undertaking Undertaking Total.		Clothing	Wagon Covers, Ropes, &c	Joint Station Expenses 9 17 2 40 9 49 711 Railway Clearing House Expenses 10 11 7 42 19 6 53 11 1	TOTAL 297 9 4 1162 7 11 1459 17 3	E,—GENERAL CHARGES.	Half-year ended 1st May, 1912.	lertaking Undertaking Total.	ઇ જે : : એ ઇ ઇ	tors & B. T. Arbitrators 6 1 4 19 9 2 25 10 , Accountant & Clerks 30 10 0 97 16 8 128 6	Ornce Expenses 0 8 7 0 77 4 6 Advertising, &c 0 8 7 1 77 2 115 9 Fire, &c. Insurance 0 16 8 2 13 0 3 9 8 Travelling Expenses 23 12 3 75 14 11 99 7 2	TOTAL 97 5 3 312 1 0 409 6 3
	Half-year ended lst May, 1911	£ s. d.	31 13 4	86 17 2 29 1 5	238 19 9 127 14 4	514 6 0		Half-year ended 1st May, 1911	£ s. d.		1825		43 9 11 49 11 7	1429 3 9		Half-year ended	£ s. d.		900	72 1 8 6 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	393 3 0
=		Total.	£ s. d.	0	722 3 9 15 10 10		78 4 11	0 10 0			6 1759 15 7		fay, 1912.	Total.	વર	0 29	1	23 12 3	10	275 13 0 275 19 10	3 2045 4 D
	Half-year ended 1st May, 1912.	Undertaking Undertaking	£ s. d.	Ş	588 3 6 12 13 2		63 14 6	0	11 01 0c1		1433 4 6		Half-year ended 1st May, 1912	Undertaking 2.		53 15 7	0	690 18 9 18 19 0	10	221 4 0 221 9 6	1641 4 3
VORKS, &C	Half-year	Undertaking.	£ s. d. 6 18 1	190 0	134 0 3		14 10 5	5	e or ez		326 11 1	ER.	Half-year	Undertaking 1.	લ	41	8	170 1 6 4 13 3	0	54 9 0	403 19 9
AMAINTENANCE OF WAY, WORKS, &C			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	MAINTENANCE AND RENEWAL OF PERMANENT WAY—	Materials Locomotive Power		ROADS, SIGNALS, BRIDGES, &C.			MILES MAINTAINED— Single 48}	TOTAL	BLOCOMOTIVE POWER			SALARIES, OFFICE EXPENSES, AND		Wages connected with the working	Coal and Coke		REPAIRS AND RENEWALS— Wages Materials	Total
	Half-year ended 1st May, 1911	£ s. d.	33 8 5	10	552 8 7 17 18 4		83 6 7	901 15 9	10		1634 16 8		Half-year ended lst May, 1911	£ 8. d.		67 17 1	10	852 15 2 31 14 0	20	264 16 7 402 8 0	2190 2 3

CR.	2,842 1 10 29842 1 10 298 10 10 1,557 4 2 8,026 11 9 344 2 8 88 2 10 2,562 0 8		
		Directors.	S. C.
No. 13.—GENERAL BALANCE SHEET.	E s. d. 984 10 11 By General Stores—Stock of Materials on hand "Traffic Accounts due to the Company 1, 27 2	Signed on behalf of the Board, S. B. ROE. R. H. JOHNSTONE, R. R. SIEWART, Secretary.	
3.—GENER	2, 8, 6, 984 10 11 1		
No. 15	t thereof, as per Acct. No. 4 Credit thereof, as per Acct.		
D.R.	To Capital Account, Balance at Credit thereof, as per Acct. No. 4 "No. 10 "No. 10 " " " " " " " " " " " " " " " " " " "		

R. R. STEWART, Accountant of Company.

13

AUDITORS' CERTIFICATE.

We certify that all our requirements as auditors have been complied with in accordance with the provisions of Section 113 of the Companies (Consolidation) Act. 1908; that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout; that we have obtained all the information and explanations we have required; that the Balance Sheet and Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us and as shown by the books of the Company. O. H. BRADDELL, Auditors W. B. CARSON,

DUBLIN, 27th June, 1912.

No. 14.-MILEAGE STATEMENT.

Half-year ended 1st May, 1912.	Miles Miles Constructing Worked by or to be Engines	Com- 48\$ 48\$ 48\$	patua.	1	
		Lines owned by Company	Lines leased or rented	Lines Worked	
Half-year	ended 1st May, 1911.	483	:	:	

ended lat May. 1911. 1911. Mixed Passenger and Goods Trains 9.890 40.178 50,0	Talf.vear		Half-year	Half-year ended 1st May, 1912.	fay, 1915
Mixed Passenger and Goods Trains 9,890 40,178	ended lst May, 1911.		Under- taking 1.	Under- taking	Total.
	0996	Mixed Passenger and Goods Trains	08,890	40,178	50,068

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

14

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair. H. E. WYNNE, Assoc. M.I.C.E., Engineer.

Ballinamore, 1st May, 1912.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

THOMAS H. SHANKS,

BALLINAMORF, 1st May, 1912.

PAID AS EAST

Clogher Valley Railway Company, Ltd.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Six Months Ending 31st March, 1912,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Fifty-sixth Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY. AUGHNACLOY,

ON

MONDAY, the 3rd day of JUNE, 1912,

At Half-past Twelve o'clock p.m.

R. CARSWELL & SON, LTD, PRINTERS, QUEEN STREET, BELFAST

1912

HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P., Blessing-bourne, Fivemiletown, Chairman.

JOHN M'CONNELL, Esq., Brookeboro, Deputy-Chairman.

WILLIAM MERCER, Esq., J.P., Caledon.

ROWLAND JOHN BETTY, Esq., J.P., Lissenderry, Aughnacloy, Co. Tyrone.

JACKSON STEWART, Esq., Lislane, Fivemiletown.

HUGH WARNOCK, Esq., M.D., Clogher.

THOMAS IRVINE GRAHAM, Esq., Aughnacloy.

JOHN LENDRUM, Esq., J.P., Cleen, Fivemiletown.

Rural District Directors.

JAMES O'DONNELL, Esq., Brookeboro.

WILLIAM BRYSON, Esq., Brookeboro.

WILLIAM COOTE, Esq., J.P., Lisdoort Mills, Ballygawley.

DAVID WRIGHT, Esq., Aughnacloy.

WILLIAM J. BARBOUR, Esq., Mullaghmore, Caledon.

THOMAS H. SHANNON, Esq., J.P., Annacramp, Caledon.

JAMES TRIMBLE, Esq., Newry, Fivemiletown.

HENRY T. ARMSTRONG, Esq., Artclea, Fivemileton.

Arbitrators Appointed by the Board of Crade.

- O. H. Braddell, Esq., 16 Eglinton Road, Dublin.
- H. H. Graham, Esq., 42 Upper Arthur Street, Belfast.
- J. P. Burkitt, Esq., County Surveyor for County Fermanagh, Enniskillen.
- J. W. LEEBODY, Esq., County Surveyor for County Tyrone, Dungannon.

Company's Auditor.

EDWARD BAILEY, Esq., F.C.A., 28 Waring Street, Belfast.

Secretary and General Manager.

HORACE S. SLOAN, Aughnacloy, Co. Tyrone.

REPORT OF DIRECTORS

FOR

Half-year ending 30th March, 1912.

THE Accounts for the above period having been duly audited, are presented herewith.

The Revenue from all sources amounts to £4,027 9s. 1d., being a decrease of £201 2s. 4d. when compared with the corresponding period of 1911; the Traffic Receipts during the Coal Strike in the month of March were £153 lower than in 1911. Details are as follow:—

DESCRIPTION.	31st March, 1912.	31st March, 1911.	Increase. 1912	Decrease.
Passengers Parcels, &c Mails Merchandise Live Stock Minerals Rents, Transfer Fees	244 8 7 50 0 0 1,720 9 4 108 1 0 429 1 9	£ s. d. 1,535 12 3 248 15 3 50 0 0 1,787 11 1 130 1 3 431 19 1 44 12 6 4,228 11 5	£ s. d 8 15 10	£ s. d. 113 12 2 4 6 8 67 1 9 22 0 3 2 17 4 201 2 4

The Expenditure for the half-year amounts to £4,593 8s. 0d. as compared with £4,329 9s. 9d. in the corresponding period of 1911, showing an increase of £263 18s. 3d, particulars of which will be found on reference to the Accounts.

The following Directors retire by rotation, and being eligible, offer themselves for re-election:—Hugh Warnock, Esq., M.D., Thomas Irvine Graham, Esq., and John M'Connell, Esq.

The Auditor, Mr. Edward Bailey, F.C.A., retires, and offers himself for re-election.

HUGH de FELLENBERG MONTGOMERY,

Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE,
AUGHNACLOY, 13th May, 1912.

1.-CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ninal Capital by virtue of the Company's Memorandum of Association, ...

Nore-The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

VED.	Amount Created. Amount Received. Calls in Arrear. Calls yet to make. Amount Unissued.	8,690 0 0. 18,000 0 0	26,690 0 0
ORTION RECEI	Calls yet to make		
No. 2STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.	Calls in Arrear.	123,310 0 0	
CAPITAL, SHOV	Amount Received.	£ s. d.	150,000 0 0 123,310 0 0
IENT OF SHARE	Amount Created.	£ s. d. 132,000 0 0 18,000 0 0	150,000 0 0
No. 2.—STATEM	DESCRIPTION,	Guaranteed 5 per cent, Shares Ordinary Shares	

NO. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

Cr.	Toral.	£ s. d.	5,061 12 10	5,905 15 8	134,277 8 6	
	Amount received during half. year ended 31st March.	£ 8.	: :		:	
L ACCOUNT.	Amount received to 30th Sept., 1911.	£ s. d.	5,061 12 10	5,905 15 8	134,277 8 6	
MO A RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts—	Guaranteed 5 % Share Capital 123,310 0 Premiums on Shares 5,061 12	10 0 0 134,271 10 9 Profit on Board of Works Loan Acct. 5 17 9		
AND EXPEND	TOTAL.	£ s. d.	10 0 0 115,122 12 9 19,148 18 0	134,271 10 9	134,277 8 6	
RECEIPTS	Amount expended during half-year ended 31st March,	£ s. d.		1		
NO A	Amount expended to 30th Sept.,	s, d.	115,132 12 9	134,281 10 9		
1	Dr.	T. Warrenditure	Lines open for Traffic 115,132 12 Working Stock, 19,148 18			

12.		
I, 19		
TARCE		0 0
31sT N		£10 0 0
NDED		
AR E		•
No. 6.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st MARCH, 1912.		:
OR H.		
URE F		
TIQN		
EXPE		Sale of old Ballast Pit at Lisdoort
PITAL		Pit at I
F CA		allast I
AILS C		f old B
DET	77:-	Sale o
To. 53.	CREDIT:-	
2	165	

		TOTAL.	107	107	::
		Ballast Wagons.	10	10	::
	MERCHANDISE.	Cattle Timber Wagons. Trucks.	4	4	::
	MERCH	Cattle Wagons.	10	10	::
OCK.		Open Wagons.	43	43	::
No. 6.—RETURN OF WORKING STOCK.	F	Covered Wagons.	40	40	::
WOR		Total.	50	20	11
JRN OF		Horse Boxes.	67	67	::
-RETU	ING.	Brake Vans.	10	13	::
No. 6	COACHING.	Composite Brake Horse Total. Covered Open Class. Wagons. Wagons. W	61	22	::
		3rd Class.	00	00	::
		1st Class.	ಣ	679	::
	Loco- MOTIVE.	Engines.	10	t	::
			Stock on 30th Sept., 1911.	Stock on 31st Marsh, i912.	Increase during half-year. Decrease do.

No. 7—ESTIMATE OF FURT	HER EXPEN	DITURE ON	CAPITAL
	During the Half-year.	In subsequent quent Half-year.	Total.
Lines Open for Traffic	£	£	£

							_	_
No. 8—CAPITA MEET F	L POWI	ERS AN	D OTHE	RE, AS	TS AVA	ILABLE	T	0
Ordinary Share Ca Account No. 2) Calls in Arrear Calls yet to Make	pital Cr	eated, bu	nt not re	ceived (8,690 18,000 26,690 5	0 0 0 17	d. 0 0 9 9

Half-Year ended 31st Mar., 1912.	d. £ s. d.	1	0	7 1,713 8 8	10	0	9 2,257 12 1	50 10 10	2 17 6	4,027 9 1	565 18 11	4,593 8 0
Half.	si ₩	1,422 0	0 09	244 8	1,720 9	108 1	429 1					
Receipts.	By Passengers— First Cluss No. 3,982 £222 11 8	Third ,, ,, 46,998 1,199 8 5 50,980	,, Mails	" Parcels, Horses, Carriages, &c.	" Merchandise, 8,767 Tons	" Live Stock	", Minerals, 4,055 Tons	,, Rents	" Transfer Fees	Dallace consists to Not D	, balance carried to live nevenue Ac-	
Half-year ended 31 Mar., 1911	£ 526	1,307	20	510	1,787	130	432	49	63	4,228	101	4,329
lf-yended		367 16 10	938 8 1	4-20 10 4	8 7 7	38 13 0	1					4,593 8 0
Expenditure.	ce of Way, Works, ons (see Abstract A) e Power (see Ab-	stract B) ,, Carriage and Wagon Repairs (see Abstract C)	", Traffic Expenses (see Abstract D)	,, General Charges (see Abstract E)	", Compensation, Loss, and Damage to Goods in Transit	" Rates and Taxes	" Law Costs					
Half-years ended 31 Mar., 1911	1,032	355	901	412	10	S					113	4,329

۳۵	No. 10.	-NET REV	No. 10.—NET REVENUE ACCOUNT.	UNT.	Cr.	
Half-year ended 31st March, 1911.		Half.year Half.year ended orded 31st March, 1912.	Half.year Half.year ended slst March, 1912.		Half-year ended 31st March, 1912.	(A)
£ s. d. 100 18 4 160 0 0 3,082 15 0	d. To Balance from Revenue Account 565 18 11 24 18 2 10 0 18 Balance available for Dividend 3,082 15 0 3,318 15 2	£ s. d. 565 18 11 160 0 0 3,082 15 0	£ s. d. 24 18 2 3,318 15 2	By Bank Interest and Commission "Amount due by the Counties Tyrone and Fermanagh	of 3,796 6 6	
2 2/2 12 4		3,808 13 11	3,808 13 11 3,343 13 4		3,808 13 11	

0 0	0 0 999	160 0 0	826 0 0	
	- 1	:		
	:	:		
	:	:		The same of
FUND.	:			
No. 10 ARESERVE FUND.				
10 A.—F		2161		
No.	m. D. L 24 90 1. Cantember 1911	10 Datance at Journ September; 2012	", Amount reserved riair-year ended otse grant,	

IDEND.	Half-year ending 31st March, 1912.	3.082 15 0
AILABLE FOR DIV		:
N OF FALANCE AV		::
No. 11 -PROPOSED APPROPRIATION OF FALANCE AVAILABLE FOR DIVIDEND.		Dividend on 5 per cent. Guaranteed Shares
No. 11	Half-year ending 31st March, 1911.	£ s. d. Dividen

				-
Half-year ended 31st	No. 12.—ABSTRACTS.		Half-y	yea
March, 1911	A. MAINTENANCE OF WAY, WORKS,	&c.	March,	19
£ 25			£ s.	
	Maintenance and Kenewal of Permanent Way -	£ 8. d.	24 6	3
504 387	wages	. 500 19 10		
901	Materials	. 467 12 6	968 12	
45	Renaire of Poads Pridges Signals and Wash	1 1000	805 12	
71	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	. 44 6 0		
			110 10)
	MILES MAINTAINED :-			
	Single 37			
1,032			1,103 9	1
	B. LOCOMOTIVE POWER.		17100 3	-
£	DOCUMOTIVE FOWER.	£ s. d.	£ 8.	
72	Colonics Offer Trusteen 1 C			
14	Salaries, Office Expenses, and General Superintendence Running Expenses—		74 11	1
386	Wages connected with the working of Locomotive			
623	Coal			
22 56	Water Oil Tellow and other Stores	. 20 5 6		
			1.129 17	4
271	Repairs and Renewals— Wages		-,	
141	Wages	049 0 1		
			511 14	0
1 570				
1,576	C DWD IVD		1,716 2	
	C. REPAIRS AND RENEWALS OF CARRIAGE	S AND WA	AGONS	
£		£ s. d.	£ s.	d
86	Carriages :—			
68	Wages and General Superintendence	01 75 0		
		04 10 2	146 1	3
124	Wagons:— Wages and General Superintendence	122 16 9		
77	Materials	100 10 10		_
700			221 15	7
355			367 16	10
£	D. TRAFFIC EXPENSES.			
			£ 8.	d.
698 120	Salaries, &c., Wages, &c			11
14	Clothing			8
54			68 9	8
15	Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses		12 3	4
901			938 8	1
	E. GENERAL CHARGES.		300 0	-
#		-	£ 8. (d.
15 20	Auditor's Fees, Shareholders and Baronial		15 0	0
251	Board of Trade Arbitrators, Fees and Expenses Salaries of Secretary, General Manager, Accountant and Cler	ks		6
25	once impenses, Frinting, Stationery, &C		32 11	2
16	Fire Insurance			8
	Workmen's Compensation Insurance		49 0	0 5
47	Telephone Expenses			
47	Railway Clearing House Expenses			9
47	Telephone Expenses		31 15	

Dr. No.	13.—GENER	No. 13.—GENERAL BALANCE SHEET.	Cr.
	£ s. d.	The America of Tyrone and	£ s. d.
To Capital Account—Balance at Credit thereof, as per Account No. 4	5 17 9	Fermanagh	3,796 6 6
" Guaranteed Interest Account	8,888 12 0	" Traffic Accounts due to the Company	340 3 11
" Unclaimed Dividends	129 13 5	", General Stores - Stock of Materials on Hand	2,757 6 2
" Reserve Fund	826 0 0	., Cash at Bankers-Current Account	2,985 6 7
" Amount due to Clearing House	495 18 10	Deposit ,,	1,166 0 0
" Sundry Outstanding Accounts	252 18 3	Sundry Outsta	53 17 1
	10,599 0 3		10,599 0 3

	No. 18.—STATEMENT OF TRAIN MILEAGE.	
Half-Year ended 31st March, 1911.		Half-Year ended 31st March, 1912.
Miles, 47,269	Mixed Passenger and Goods Trains.	Miles, 47,007

HUGH DE FELLENBERG MONTGOMERY, Chairman. P. M. SORAGHAN, Accountant of the Company.

AUDITOR'S REPORT.

I report to the Shareholders that I have examined the foregoing Accounts and Balance Sheet of the Clogher Valley Railway Company, Ltd., with the Books of the Company and the Vouchers relating thereto, and have obtained all the information and explanations I have required.

In my opinion the said Accounts and Balance Sheet are properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs according to the best of my information and the explanations given to me, and as shown by the Books of the Company.

Belfast, 11th May, 1912.

EDWARD BAILEY, F.C.A., Auditor.

CERTIFICATE RESPECTING THE ROLLING STOCK.

hereby certify that the whole of the Company's Plant, Engines, Vagons, Machinery, and Tools, have, during the past Half-year, been working order and repair. maintained in good Wagons, Carriages,

G. AKERLIND, Loco. Supt.

31st March, 1912.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES BARTON, Engineer.

31st March, 1912.

Clogher Valley Railway Company,

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 3rd day of JUNE, 1912. at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN, Secretury.

Dated this 13th day of May, 1912.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting, can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

Cork, Bandon & South Coast Railway

Company.

REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS.

FOR

HALF=YEAR ENDED 30th JUNE, 1912.

TO BE SUBMITTED TO THE

134th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN

THE IMPERIAL HOTEL, CORK,

ON

WEDNESDAY, the 14th AUGUST, 1912,

AT THE HOUR OF 12 O'CLOCK NOON.

DIRECTORS

Chairman:

JOSEPH PIKE, D.L., Cork

Deputy Chairman :

THEODORE F. CARROLL, Cork.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown

COLONEL JAMES M. SUGRUE, Cork.

WM. M. MURPHY, J.P., Dublin.

THE RIGHT HONBLE. JONATHAN HOGG, P.C., Dublin

SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork

FREDERICK W. CROSSLEY, Dublin.

T. J. CANTY, J.P., Clonakilty.

Secretary :

ROBERT H. LESLIE

Proprietors of not less than £100 Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1912, duly certified by your Auditors.

The Statement of Accounts shows the following results:-

	1912.	1911
Receipts from Traffic, Rents, &c Less Expenditure on Working	£ 49,875 29,893	£ 48,504 27,949
Profit on Half-year's Working Miscellaneous Receipts, per Account No. 10	19,982 271	20,555 88
	20,253	20,643
Less Interest on Debenture Stock, other Companies' shares of Traffic, etc.	9,278	9,033
Add Balance from previous Half-year	10,975 3,550	11,610 3,546
	14,525	15,156
Deduct Amount placed to Renewal and Reserve Funds	250	870
Dividends on Preference Stocks	14,275 7,984	14,286 7,984
Balance available for Dividend on Ordinary Stock	6,291	6,302

Out of this balance of £6,291 the Directors recommend that a Dividend at the rate of $3\frac{1}{4}$ per cent. per annum be declared on the Ordinary Stock, amounting to £3,900, leaving a balance of £2,391 to be carried forward to next half-year's Account.

The following table shows the Receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

Description of Traffic	Half-year ended 30th June, 1912	Half-year ended 30th June, 1911	Increase	Decrease
Passengers	£ 15,700	£ 15,417	£ 283	£
Parcels, Horses, Carriages, &c Goods	3,548 23,721 3,882	3,704 22,979 3,455	742 427	156
Mails Miscellaneous Receipts,	2,825 199	2,825 124	75	
Total	49,875	48,504	1,527 156	156
Increase for Half-year	•••		1,371	

£6,030 Four per cent. Debenture Stock was issued during the half-year, and that amount, together with the premium thereon, has been credited to Capital Account.

The Expenditure includes £800 placed to the Locomotive Renewals Account.

A sum of £250 has been placed to Reserve Account.

During the half-year 3ths. of a mile of line was re-laid, and 11 miles additional were re-sleepered.

Ten 10-ton covered wagons were built and added to the stock. Their cost has been charged to Capital Account.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 12th August.

JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Termii us, Cork 24th July, 1912.

		-				•													-	
	BALANCE	Loans		1	11	1	1		1		1	1		40.000		1		1	40,000	CEIVED
IV.	I	Stock and Shares			11 500	-	1		1		ì	1		96 500	20,000	1			38,000	ION REC
COMPANY	NED	Total	Jan Jan	48,000	30,000	8,000	20,000		226,638	0000	40,000	30,000		36,000	8.957	108,370	1	7,700	945,665	THE PROPURTION RECEIVED
BY THE	CAPITAL CREATED OR SANCTIONED	Govern- ment Grant	42	11	1		1		1		1	15,000		1		1			15,000	
	L CREATED	Loans	700	20,000	1	8.000	20,000		1		000'0 *	15,000		36,000	0 0 0 7	40,000		7,700	255,657	SHOWING
Half-year ended 36th June, 1912.	CAPITA	Stock and	72	48,000	30,000	000,0	1		226,638		1	1			53,500	68,370		1	675,008	
Sen June,	-	Total	7	320,000	30,000	20,000	20,000		226.638		40,000	30 000	200000	36,000	120,000	108 370		7,700	15,000 1,023,665	CADITAL CREATED.
r ended 3	THORIZED	Govern- ment	Grant	2		I	11		١		1	12,000	To, on	1	1			1		CADITA
Half-year	Capital AllTHOBIZED	Loans	J	80,000	N		20,000				40,000	1	15,000	36.000	40,000		40,000	7,700	29	TADE
OE CAL		D	Shares	240,000	30,000	20,000	11		262 200	220,055	1		1	1	80,000		028,80	1	713.008	S. C.
	No. I.—SIALEMENT	ACTS OF PARLIAMENT		Coak and Bandon Railway Act, 1845, 8 Vic	,, 1852, 15 V c	West Coll Boilways Act 1860, 23 Vic.	1868,	Hen Valley Kailway Act 101%, 50 vic.		Valley Railway Act 1879, 24 Vic	Cork, Bandon and South Coast	Railway Act South Coast Railway	(Fxtension to Bantry Bay), Order 1891	Board of Trade Certificate under Regulation of	Railways Act, 1889 Railway Act 1900	Nominal addition to Capital by Consolidation of Debenture	Cork, Bandon & South Coast Railway Act 1909	Board of Trade Certificate under Railway Em-	ployment (Frevention of Accidents) 1203, 1900	10tal

00000000 .000471100

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

£247,957 253,987	£6,030	255,657 253,987	61,670
	:		
: :		Capital created, as per	
Existing at 31st December, 1911 (including £8,957 nominal addition on Consolidation) Existing at 30th June, 1912	Increase	Total Amount authorised to be taised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1	Balance, being available borrowing powers at 30th June, 1912

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

		_		_	_			000
		d.	00	00	00	10	01 10	10
5.	7	ŝ	00	00	0	14	100	6
	TOTAL	. 2	30	98	595			
		13	571,256 245,030	816,286	7.905	12,002	851,788 36,993	888,782
			25	20			20 co	800
	ring r to	d.	0	0		0	0	
	Amount Received during the Half-year to 36th June, 1912	s. d.	6,030 0 0	6,030 0 0		9	9	
	Amount eived du Half-yes h June,	42	30:	30	: :	9 09	9 060'9	:
	Lecel he I	×	6,0	6,0			6,0	
	- H 2 s	1						
	1161	d.	00	ಣ	00	10	Ø	
	Amount Received to 81st Dec., 1911	i	0 0	ಯ	0	00	845,698 13	
	Amount ecceived st Dec.,		999	810,256	595	11,942	398	
	Re 31si	13	571,256 239,000	10,2	7	11,942	45,6	
	-		10 01	30			1	
			01 00	:	1 : :	Premium on 4% Deb. Stock Government Grant	:	91
			Shares per Account No. 2 Loans per Account No. 3		old	S.		-
			nt D	:	s sc evel	Del	:	
		PTS	noc	TOTAL	R	rail.	Balance	
		CEI	Ac	Toi	Eng	nt C	Bal	
		RE	per		sc, ps	m		
		BY RECEIPTS:-	res		drie	ern		
			Shares per Account No. 2 Loans per Account No. 3		Sundries, Engines sold Received from Revenue	Premium on 4% D Government Grant		
1			44 (0 10	0 20	0-1		200	7
		d.	6000	010	5 1			
	TOTAL	ທົ	1 2 1	9 1	0 0		200	6 2
	I	42	405,547 102,745 148,951	48,009	7,591	7 500	3,375	78
			405 102 148	31	118	L	15	888
	2002	d.	00					1,325 18 8 888,782
	Amount Ex- pended during the Half-year to 30th June, 1912	s. d.	00					00
	Amount Exempled during Half-year June, 191		1,325 18	1: 1	411		111	5 1
	Lmo ende e Ha	72	,32					,32
	30,00		-					
	===	d.	4010	0 10	0		000	=
	Amount Expended to 31st Dec., 1911	ú	16 18	0 10	0 16 1	<	000	887,456 10 11
-	Amount xpended it Dec., 1		19	30	07	5	858	99
1	Exp [st]	13	405,547 101,419 148,961	48,009	7,591	7 200	3,375	7,4
	. 60		304	40	_			88
		Fic.		: :	Rail	ion	: :3	
		E:	10	/ay	Co	tens	Co.	
		TUF	No.	nilw	ray IRo	Ex	s.s.	
		ION In	k, I	e Ra	ailw	ty Ka	ay s	
		FEA	toc Ka	Sal	Rich	nkil Kil	City	
		13 10	SX	Kin	lley	ona	ntry	
		HO	-,000	\vdash		and the same of		
		ro E Lines	No. rking	k& I	Val	20:5	Bal	
		To EXFENDITURE :-	No. 5 Norking West Corl	Cork & I	llen Valley Railway Co	To Clonakilty Extension	To Bantry Bay s.s. Co To Cork City Railways Co	
1		On Lines open for Traffic.	No. 5 1 Working Stock, No. 5 1 West Cork Railway 1	Cork & Kinsale Railway Bantry Bay Extension	Ilen Val Ballinph	To Cl	To Ban To Co	

No. 5.—DETAILS OF CAPITAL EXPENDITURE, For Half-year ended 30th June, 1912.

& s. d.	1,325 18 8	
	Cost of ten 10-ton covered wagons built in the Company's Workshops	

No. 6.-RETURN OF WORKING STOCK.

I	ajo		S		455	465		01	:					
		Special			63	23		:	:					
	Goods		Vans		13	13		:	:					
	Rail	and	Trucks		16	16		:	:					
NDISE		-			4	4		:	:					
MERCHANDISE		Rallast	Wagons Trucks		18	18		:	:					
N	-	01440	agons	1	26	26		i	:					
	-		Open W	1	120	120	1	:	:					
M	1	Goods Wagons	Covered	1	256	266	1	10	:					
-		nto	_	1	89	88	T	1	1	1				
	1	nggage	Parcel	1	00	00	1	:	:	-				
	Carriage Particks		1	63	63		i	:						
	1		Horse	1	90	ಣ		1	:					
ING		3rd	and Brakes		0	6		:	:					
COACHING			3rd Class		24	24			:					
		1st and 3rd Class Class		-		1st and 3rd Class			00	90		:	9	
									13	13		:	:	
	Locomotive Engines			1	Н		:	:						
			[20	20		:	:						
-			N. M.		31st Dec., 1911	Surh Inne. 1912	6011		ase					
-					31st De	Surh In	of moo	Increase	Decrease	-				

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

d.			T
s. d.			
t			
	:		_
	9:		
	:		
	:		
	:		
	tained		
	Unascertained		
	D		
			1

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as Per No. 7.

ဟိ	0 0 00088	40,000 0 0	38,439 0	1,670 0 0	36,993 10 5
			:		
			:		
			:		:
				:	i
	count No. 1.	INO. I	No. N	INO. of	:
Share Canital Authorized but not not not account	Loan Capital Authorized, but not yet created, per Act	Stock and Share Canital Thisened	Borrowing Powers unexercised	500000000000000000000000000000000000000	Deduct Debit Balance in Capital Account No. 4

r			
Cr.	Half-year ended 30th June, 1912	6,372 12 1 27,603 12 1 199 7 7	49,875 11 0
	Half-ye 30th Ji	2, 5. d. 3,633 3 9 12,066 15 6 2,825 0 0 0 3,882 4 3 8,882 4 3 181 7 7 10	
JE ACCOUNT.	RECEIPTS	By Passengers, 1st Class 24,698 Do. 3rd Class 198,861 223,559 , Mails , Live Stock , Rents	
9REVENUE	Half-year ended 30th June, 1911	3,626 11,791 15,417 8,704 2,825 3,455 106	48,504
No. 9R	Half-year ended 30th June, 1912	7,314 17 7 9,200 6 1 2,644 8 7 1 1,808 13 9 1 1,236 19 6 1 2,64 12 10 2,54 12	- 1
	EXPENDITURE	To Maintenance of Way, Works, and Stations, see Abstract A., Locomolive Power do B., Carriage & Wagon Repairs, do. C., Traffic Expenses do. E., General Charges do. E., Compensation— Personal Injury Damage and Loss of Goods, &c. Workmen's Compensation Rates and Taxes Rates and Arbitration Expenses, &c., Rents Rallinphellic Ropeway), Dalance carried to lest Nevellue
Dr.	Half.year ended 30th June, 1911	8,743 2,833 2,833 2,833 6,644 1,675 150 1,279 70 27,949	48,504

No. 9a.—WEST CORK SECTION—REVENUE ACCOUNT. Half-year ended | Half-year ended 30th June, 1912 | 31st Dec., 1912. Total for year 1912 £, s. d. By Receipts—Passengers, Parcels, &c., and Mails ... 4,548 6 5 ,, Goods and Live Stock .. 5,785 8 3 Total Receipts ... 10,333 14 8 To Maintenance, Working, and other charges ... 6,793 19 6 "Balance available to pay Dividend 3,539 15 2 No. 9b.-KINSALE SECTION-REVENUE ACCOUNT. £ s. d. £ s. d. By Receipts - Passengers, Parcels, 1,232 3 2 &c., and Mails ... 750 11 5 " Goods and Live Stock Total Receipts 1,982 14 7 To Maintenance, Working, and other charges 1,847 11 5 " Balance available to pay Divi-135 3 2 dend No. 9c.—ILEN VALLEY SECTION—REVENUE ACCOUNT. £ s. d. £ s. d. | £ By Receipts—Passengers, Parcels, &c., and Mails ... 2,869 18 10 " Goods and Live Stock ... 2,951 10 0 Total Receipts 5,821 8 10 To 52 per cent. of Receipts for Maintenance and Working charges 3,027 3 0 " Balance available to pay Dividend 2,794 5 10 Balance due to Ilen Valley Guaranteeing Baronies at 31st December, 1911 ₹,6,916 7 6 Amount available for refund as per Account No. 10... 669 5 10 Balance remaining due ... £6,247 1 8

-	
-	
Z	
- Paris	
0	
9	
O	
0	
0	
4	
-4	
[2]	
1	
P	
_	
Z	
4	
田	
>	
Part of	
田	
juliej	
- 4	
2	
H	
(1)	
100	
Z	
1	
1	
-	
0	
-	
0	
7	
Z	

Or.	Half-year ended 30th June, 1912	3,550 8 11 19,982 3 1 270 18 8	23,803 10 8
112.		By Balance from last Half-year's Account Account No. 9	
ed 30th June, 19	Half-year ended 30th June, 1911	20,555 88	24,189
For Half-year ended 30th June, 1912.	Half-year ended Half-year ended 30th June, 1912	669 5 10 14,275 2 4	23,803 10 8
For		To Interest on Debenture Stock Bankers' and General Interest Ilen Valley Railway Dividend Fund Cork Co. Council Account—Ilen Valley Baronial Guarantees Clonakilty Extension Railway Co. Proportion of Traffic Receipts Proportion of Traffic Receipts Bautry Extension ditto Reserve Account Reserve Account	
Dr.	Half-year ended 30th June, 1911	4,959 875 875 876 570 265 622 1,142 600 620 250 14,286	24,189

DIVIDEND. FOR 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE No.

2	2, 275, 14, 275, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2,	6,291		3,900	2,391
Half-yeauded 30th June, 1912.	£ s. d. 1,320 0 0 764 18 5 3,572 11 7 960 3 7 1,060 0 0				
Half	Rate per cent.			31/4	:
	1 1 1 1 1 1 1			1	:
	Balance available for Dividend as per Account No. 10 Dividend on No. 1 Preference Stock, 54 per cent£48,000 No. 2 Preference Stock, 4 per cent 38,246 Wasta Cork Preference Stock, 4 per cent 138,629 Kinsale Preference Stock, 4 per cent 48,009 Ilen Valley Preference Stock 4 per cent. 53,000 Preference Stock, 4 per cent. 53,300			3,900 Ordinary Stock 240,000	Balance to next Half-year
June, 1911	1,320 765 765 3,673 960 1,060	7,984	6,302	3,900	9 409
Half.year ended 80th June, 1911	Rate per cent			3%	
Half	48,000 178,629 48,009 53,000 15,315			240,000	

0 0

.. 07

0 3

No. 12.—ABSTRACTS.

Half-year ended 0th June, 1911						Half 30th	-year ended June, 1912		
£						£ s. d.	£	S.	d.
187	Salaries						189	3	
2,265	Wages				3	2,604 10	9		
2,013	Materials		•••/	•••		2,088 19	4,693	9	!
1,055	Roads and Brid	dges	7.1			1,163 2	1		
981	Stations and B	uildings				1,269 2	2 2,432	4	
6,501								100	
		LOCOM	IOTIVI	E DO	WEI		7,314	17	
В.	499	LOCOM	IOTIV	Е РО	WEF			1	
	Salaries		IOTIVI	Е РО	WEF		. £	1	
В.	Salaries Wages					£ s. d	. £	1	
B.						£ s. d 140 0 0	5 6	1	
B. £ 174 2,017	Wages					£ s. d 140 0 0	£	1	
B. 174 2,017 3,692	Wages					£ s. d 140 0 0 1,961 1 4 4,004 11 S	£ 20 10 10 10 10 10 10 10 10 10 10 10 10 10	1	
B. 174 2,017 3,692 321	Wages Coal Oil, etc					5 s. d 140 0 0 1,961 1 4 4,004 11 3 394 19 10	£ 20 10 10 10 10 10 10 10 10 10 10 10 10 10	1	
B. 174 2,017 3 692 321	Wages Coal Oil, etc Water					5 s. d 140 0 0 1,961 1 4 4,004 11 3 394 19 10	£ 20 10 10 10 10 10 10 10 10 10 10 10 10 10	S.	
B. 174 2,017 3,692 321 132	Wages Coal Oil, etc Water Clothing	 				5 s. d 140 0 0 1,961 1 4 4,004 11 3 394 19 10	6,672	S.	
B. 174 2,017 3,692 321 132 6,336	Wages Coal Oil, etc Water Clothing REPAIRS		 			\$\frac{\xi}{140} \text{ o } \text{ o } \text{ d} \\ 1,961 \text{ 1 } \text{ d} \\ 4,004 \text{ 11 } \text{ 5} \\ 394 \text{ 19 } 10 \\ 171 \text{ 16 } \text{ 2} \\	6,672	S.	
B. 174 2,017 3,692 321 132 - 6,836 32	Wages Coal Oil, etc Water Clothing REPAIRS Salaries					\$ s. d 140 0 0 1,961 1 4 4,004 11 5 394 19 10 171 16 2 	6,672	s. 9	C
B. 174 2,017 3 692 321 132 6,336 32 699	Wages Coal Oil, etc Water Clothing REPAIRS Salaries Wages					\$ s. d 140 0 0 1,961 1 4 4,004 11 5 394 19 10 171 16 2 	6,672	s. 9	dd

							GES AND WA	100115.
Ialf-year ended 0th June,							Half-year 30th Jun	e, 1912.
1911							£ s. d.	£ s. d.
£ 56	Salaries						35 0 0	ELI
434	Wages						447 0 11	
484	Materials						370 16 10	852 17 9
974	WA	GONS :-					Ty dal	
16	Salaries						35 0 0	
446	Wages		•••				572 17 0	
897	Materials						1,183 13 10	1,791 10 10
2,333								2,644 8 7
D			TRAF	FIC I	EXPE	NSE	S.	£, s. d.
5,318 649 208 148 157 42 122	Salaries ar Fuel, Ligh Advertisin Printing, S Wagon Co Travelling Clothing	nting, a g Statione overs Exper	ery, and		ores			5,544 11 1 740 3 0 145 5 3 174 14 3 103 14 11 43 7 1 120 13 6
6,644		8.					43	6,872 9 1
E			GENI	ERAL	СНА	RGI	ES.	
£ 250	Directors' Auditors							£ s. d. 250 0 0 20 0 0
20	Salaries of	of Gene	eral Ma	anager, lerks	Secre			682 13 5 39 16 0
20 658	Acco		***	•••				5 4 6
658 41	Acco Office Ex	penses						
658 41 6	Office Ex	penses		е Ехре	enses			81 16 7
658 41	Acco Office Ex Advertisa Railway Telegrap	penses ng Clearing hs	g Hous	e Expe			-	81 16 7 251 15 2
658 41 6 77 245 37	Acco Office Ex Advertish Railway Telegraph Printing	penses ng Clearing hs and Sta	g Hous	e Expe			=	81 16 7 251 15 2 44 2 8
658 41 6 77 245 37 59	Acco Office Ex Advertism Railway Telegraph Printing Fire Insu	penses ng Clearing hs and Sta rance	g Hous	e Expe			=	81 16 7 251 15 2 44 2 8 60 6 11
658 41 6 77 245 37 59 34	Acco Office Ex Advertism Railway Telegraph Printing Fire Insu Miscellar	penses ng Clearing hs and Starance neous	g Hous	e Expe	•••			81 16 7 251 15 2 44 2 8 60 6 11 46 9 3 226 9 3
658 41 6 77 245 37 59	Acco Office Ex Advertism Railway Telegraph Printing Fire Insu	penses ng Clearing hs and Sta rance neous nuation	g Hous	e Expe	•••			81 16 7 251 15 2 44 2 8 60 6 11 46 9 3

	70 [000					20
3.	3,573 3 5	400 0 0					68,452 13 6
903	573	126					52
36,9	15,5	11.7					68,4
0: e	0 :	::				10.1	
s b	20						
f, a	3 =	: :					
1,4	2,160 13 in hand	-					
£ : \$: uo	uno					
ebit	als	Acc.					
. : :	s	Co					
ce sa	M.	way					
llan Off	to of	s Su Rail					
Ba	tocl	ling					
ount,	s, S	Suilc					
t Ne	tore	nd F					
ul A oun	S	s an					
Acc	". General Stores, Stock of Materials on hand	,, Stations and Buildings Suspense Account Baltimore Extension Railway Co					
Am Ca	Gel	Sta					
By	: :	33					
94-10	2	0 0	0 4	00	10	000	20
. or co	4	5,189 13 5	15	210	101	0 2 1	13
275	400	880	912	55 94	993	2500	52
£ s. 14,275 2 380 13			2,21	1,00	20,00	13.6	68,452 13 5
Se : :	000	1:	: :	1:		i tu	
	13					con	
eof		-					
thereof	808	-	1 :	: :	1::	Ac	
dit thereof	63,908 1,281		1 :	::	1::	ense Ac	
Credit thereof	£3,908	ount .	::	nt		uspense Ac	
at Credit thereof	£3,908	Account .	::			's Suspense Ac	
nce at Credit thereof	£3,908 nies 1,281	ral Account		a Account		Co.'s Suspense Ac	
salance at Credit thereof	unts £3,908 npanies 1,281	newal Account	ount	erve Account		way Co.'s Suspense Ac	
t, Balance at Credit thereof	ccounts £3,908 Companies 1,281	Renewal Account	Account	Reserve Account	51	Railway Co.'s Suspense Ac	
count, Balance at Credit thereof	ng Accounts £3,908 her Companies 1,281	way Renewal Account	wal Account	end Reserve Account	ncil nkers	on Railway Co.'s Suspense Ac	
Account, Balance at Credit thereof	nding Accounts£3,908 other Companies 1,281	opeway Renewal Account	enewal Account	int	Council	ans ension Railway Co.'s Suspense Ac	
nue Account, Balance at Credit thereof nt No. 10	tstanding Accounts£3,908 te to other Companies 1,281	ic Ropeway Renewal Account	e Renewal Account	ccount Dividend Reserve Account	tty Council e to Bankers	Loans Extension Railway Co.'s Suspense Ac	
evenue Account, Balance at Credit thereof count No. 10	Outstanding Accounts £3,908 of due to other Companies 1,281	bhelic Ropeway Renewal Account	otive Renewal Account	e Account alley Dividend Reserve Account	county Council	rary Loans or Extension Railway Co.'s Suspense Ac	
st Revenue Account, Balance at Credit thereof r Account No. 10 paid Dividends and Interest,	ndry Outstanding Accounts £3,908 ount due to other Companies 1,281	Uinphelic Ropeway Renewal Account	comotive Renewal Account	serve Account	rk County Council ance due to Bankers	nporary Loans timore Extension Railway Co.'s Suspense Ac	
To Net Revenue Account, Balance at Credit thereof as from the second No. 10 14,275 2 4 Account No. 4	"There's accurate on Probabilities and provided for the analytic of the analyt	Ballinphelic Ropeway Renewal Account	Locomotive Renewal Account General Insurance Fund	Reserve Account Ilen Valley Dividend Reserve Account	", Cork County Council Balance due to Bankers	Paltimore Extension Railway Co.'s Suspense Account 11,725 12	

VT.	Miles to be
STATEMENT	Miles
ST	files
14.—MILEAGE	Mi
No. 1	63

Miles Worked by Engine	761	938
Miles to be Con- structed	::	
Miles Con- structed	763	938
Miles	763	933
	Lines Owned by Company	

MILEAGE.	Half.year ended 30th June, 19:2.	105,825 35,283 60,139
10. 10SIAIEMENI OF IRAIN MILEAGE.		Passengers Trains Mixed do Goods do
10. 10 317	Half-year ended 30th June, 1911.	105,596 34,111 57,584

JOSEPH PIKE, Chairman of the Company, R. H. LESLIE, Secretary and Accountant of the Compa

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition, and repair.

JOHN R. KERR, General Manager and Engineer.

Cork, 15th July, 1912.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 18th July, 1912.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN, ERNEST C. HITCHMOUGH, Auditors (Incorporated Accountant)

Cork, 19th July, 1912.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-THIRTY-FOURTH HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the IMPERIAL HOTEL, Pembroke Street, in the City of Cork, on Wednesday, the 14th day of August, 1912, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1912, and of transacting the general business of the Company.

The Transfer Books will be closed from the 25th July to the 14th August, both days inclusive.

Dated this 15th day of July, 1912.

By order of the Board.

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS. CORK.

Proprietors are requested, in case of **change of address**, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 14th AUGUST.

DIVIDENDS PAYABLE ... 2nd SEPTEMBER.

PURCELL & CO., CORK.

CLONAKILTY EXTENSION RAILWAY CO.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1912,

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

FIFTY-FIFTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

THE IMPERIAL HOTEL, CORK,

ON

WEDNESDAY, 14th AUGUST, 1912,

AT 12.35 O'CLOCK P.M.

Directors.

SAVAGE FRENCH, Esq., D.L., Chairman.

T. J. CANTY, Esq., J.P.

THEODORE F. CARROLL, Esq.

JOSEPH PIKE, Esq., D.L.

R. H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

Bankers.

MUNSTER AND LEINSTER BANK LIMITED

CLONAKILTY EXTENSION RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company for the Half-year ended the 30th June, 1912

The Gross Receipts for the Half-years ended 30th June, 1912 and 1911, were as follows:—

Passengers, Parcels,	19	12		191	I	
Mails, &c			I	 £1,124	2	3
Goods, Cattle, &c	1,490	4	5	 1,413	7	2
	£2,628	I	6	 £2,537	9	5

Showing an increase of £90 12s. 1d.

After providing for the Debenture Interest and Baronial Guarantee Dividend, and placing a sum of £100 to General Purposes Fund, a sum of £381 19s. 6d. appears to credit of Net Revenue Account, and out of this the Directors recommend the payment of a Dividend on the Ordinary Stock at the rate of 2 per cent. per annum for the half-year, carrying forward £131 19s. 6d. to next Account.

SAVAGE FRENCH, Chairman R. H. LESLIE, Secretary.

Albert Quay, Cork, 24th July, 1912.

COMPANY. RAILWAY EXTENSION CLONAKILTY

Statement of Accounts for Halfyear ended 30th June, 1912.

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

Acres On Dones assessed	CAP	CAPITAL AUTHORI	SED	CAPITAL CI	CAPITAL CREATED AND SA	ANCTIONED		BALANCE	
ACIO UF LARLIAMENI	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Clonakilty Extension Railway Act, 1881 Cork and Bandon Railway Clonakilty Extension Act, 1884	40,000	20,000	000,000	40,000	20,000	60,000	131	121	12

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created	Mount Created Amount Received	Colle in Amongo	A A	
			Cours our call Oblig	Amount Oncaried	Amount Unissued
Baronial Guarantee Stock Ordinary Stock	15,000 25,000	25,000	Nii.	Nii.	Zii.
	40,000	40,000	Nil.	Nil.	Nil.

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

	0 9
	s. 0
	9
	20,0
	22
	1
	1711
	:
	:
	-
	o'
	nt]
	mei
	ate
	St
	Der
	SE
	p
	eate
	cre
	fal
	api
	o J
	t o
	bec
	res
	E.
	ck.
	Sto
	re
l	ntu
	ele
	D
ı	by
	pes
	rais
	pc
	3
	sec
	lor
	ut
	11 3
	oni
	am
	[a]
	Lot
	-

No. 3a-ACCOUNT OF PRESENTMENTS FOR INTEREST ON BARONIAL GUARANTEE STOCK.

Amount received in respect of Baronial Guarantee to 30th June, 1894

... £5,031 4 10

)x. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Amount Received	£ s, d. 0.000 0 0 20,000 0 0	0 0 000,09
	By RECEIPTS:—Stock per Acct. No. 2 Debenture Stock, per Account No. 3	
Amount	o o ooo'o9	0 0 00009
	TO EXPENDITURE on Line open for Traffic	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR—Nil.

No. 6.—Line Worked by Cork, Bandon and South Coast Railway Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT—NII.

No 8,—Capital Powers and Other Assets available to meet Further Expenditure—Nil.

By Traffic Receipts, as per Account rendered by Working Company— Passengers, Parcels, &c£1,137 17 1	" Goods and Cattle 1,450 4 5	", Miscellaneous Receipts 0 7 6	72.631 9 0	2
1911.	1,413	-	-	2,538
To Cork, Bandon & South Coast Railway Co. Working Expenses, as per Agreement £1,445 8 10 Working Com				£2,631 9 0
1911. £	62			9 528

1	410	10	
27	9 112	19	
1912	242	£1,256 19 6	
	1. L.	(1,2	
	By Balance from last Half-Year £142 6 4 Balance from Revenue Account, No. 9 1,108 15 11 ,, Bank Interest 5 17 3		
	· o ·		
	S.		
	nut,		
	cco		
	Lf-Year Act		LE
		1	AE
	last Re it		A
	rom from		A
	nce I	0 /1	E
	3y Balance from last Ha ", Balance from Revenu ", Bank Interest		Z
	By I		SAI
-			(T
111.	24 080 4	1,226	C
1911.	1,0	1,2	C
	0 0 0 0	£1,256 19 6 1,226	No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE.
	0 0 0	6	PRI
1912.	\$75 0 0 375 0 0 100 0 0 381 19 6	1 90	RO
1	37.00	1,25	APP
	~~~	12	0
	ix Months' Interest on Debenture Stock to 30th June, 1912		E S
	Stoc   Shee	77	DPC
	ure Ince		PR
	benture antee 1 Balance		1
	Del nuare	4	. 1
1	al G		Z
	is, Interest on I ie, 1912 is, Baronial Gu ie, 1912 urposes Fund urried to Genera	(1)	
9	Interpretation of the second o	- 6.	
	ths' ine, ine, Purj		
	ix Months' Interest on I 30th June, 1912 x Months' Baronial Gu 30th June, 1912 eneral Purposes Fund		
	bix Months' Interest on D. 30th June, 1912 bix Months' Baronial Gu. 30th June, 1912 General Purposes Fund		
	400 To Six Months' Interest on Debenture Stock to 30th June, 1912		
	- Common	,226	
-i,	400 400 100 351	1 6	

351 17 4 250 0 0	Balance available, as per Account No. 10 Dividend at 2 per cent. per annum on Ordinary Stock	::	::_	::	: :	£381 19 6
14	Carry forward to next Account	-:	4:	:		£131 19 6

# No. 12-ABSTRACTS, HALF-YEAR ENDING 30TH JUNE, 1912.

0 110	60
1912 £30 5 0 16 5 2 5 14 1 25 0 0	4
£30 16 5 25	£77 4
es	
eneral Charges— Salaries and Auditors' Fee Income Tax Printing and Stationery Sundries Directors' Fees	
itors	
Aud Aud Stat	
and and and and and	
ries me me ting dries	
eneral Charges—Salaries and Auc Income Tax Printing and Sta Sundries	
5	
E. General Charges— Salaries and Auditors' Fees Income Tax Printing and Stationery Sundries Directors' Fees	
	,46
	2
(23 (23 7 6 1 25	793
	1 %
by	
rked Ban pany	
e worked and Bar Company	
Line worked by Cork and Bandon Company	
0	
7	
f Way and Works, &c. wer Renewals of Carriages and ses	o. Il
s, &	
f Way and Works, &c. wer kenewals of Carriages it	
y jo	
y an	
f Way wer Renew	
Pow Pow Rense	18
and and cons	
nten omo airs agg	1.98
Mai Loc Rep W Tra	
D CBP	98

# No. 13-GENERAL BALANCE SHEET, 30TH JUNE, 1912.

Er.

By Cash at Bankers 110 10 9 1,181 13 0 1,181 13 0	Z1,292 3 9
To Nett Revenue, as per Account No. 10	£1,292 3 9

# No. 14-MILEAGE STATEMENT.

Engines	
Constructed	
Miles Constructed	83%
Miles Authorised	83%
	by Company
	sowned

# No. 15-STATEMENT OF TRAIN MILEAGE.

Return made by Cork, Bandon and South Coast Railway Company.

SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary.

ALBERT QUAY, Cork, 20th July, 1912.

ERNEST C. HITCHMOUGH,
(Incorporated Accountant,) Auditors.
ROBERT MUNRO, (Incorporated Accountant,)

却r.

6

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon after charging the Revenue for the Half-year with all expenses which, in our judgment, ought to be paid thereout.

NOTICE IS HEREBY GIVEN that the FIFTY-FIFTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held at the IMPERIAL HOTEL, Pembroke Street, Cork, on WEDNESDAY, the 14th August, 1912, at 12.35 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1912, and for the transaction of such business as is incidental to a Half-Yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 1st August to the 14th August, both days inclusive.

By Order,

R. H. LESLIE,

Secretary.

Albert Quay, Cork, 15th July, 1912.

The Dividends on the Baronial Guarantee and Ordinary Stocks will be paid on 2nd Sept. to the Proprietors registered on 14th August, 1912.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

PURCEI L AND COMPANY, PRINTERS, CORK.

Dublin and South Eastern Railway Company

No. 132.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1912,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-SECOND

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND ROW,
DUBLIN,

ON THURSDAY, THE 8th DAY OF AUGUST, 1912, AT TWELVE O'CLOCK NOON.

### DUBLIN AND SOUTH EASTERN RAILWAY COMPANY

### Directors:

FREDERIC W. PIM, Chairman.
FRANK BROOKE, D.L., J.P., Deputy Chairman.

HENRY GIVENS BURĞESS.

RICHARD W. BOOTH, J.P.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 2nd September next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

### REPORT.

Your Directors submit herewith the Half-yearly Accounts to 30th June, 1912, duly verified by your Auditors, and examined and approved by Messrs. Price, Waterhouse & Co., Chartered Accountants.

### RECEIPTS AND EXPENDITURE.

The following Tables show the Revenue Receipts and Expenditure for the half-year, as compared with the corresponding period of 1911.

### RECEIPTS.

		191	1		191	12		Increase		Decrease
COACHING. Season Tickets Ordinary Passengers Parcels, &c. Horses, Carriages & Dogs Mails		55,217 12,150 1,858 7,079	1 17 12 6 1	6 6 0 4 10	7,058 52,177 11,908 1,588 7,091	3 13 4 2 11	9 4 9 10	12 10	0	
Total Coaching		83,579	19	2	79,823	16	6		-	3.756 2 8
Merchandise. Goods Coal Minerals Live Stock		30,414 2,236 3,964 6,788	10	2 I	4,228	17	3	137 18	2	441 13 1
Total Merchandise								613 4	6	-
Total Coaching & Merchand Miscellaneous	ise	3,580	9	0	3,516	1 15	6	=		3,142 18 2 63 13 6
Total		130,564					_			3,206 11 8

### EXPENDITURE.

	1911			12	Increase		Decrease
Maintenance of Way, Works and Stations Locomotive Power Carriage & Waggon Repairs Traffic Expenses General Charges Law Charges Parliamentary Expenses Compensation (Personal) Do. (Losses) Rates and Taxes Rents	18,803 7, 23,840 18 6,587 2 21,451 9 317 19 4 19 407 5 80 1	7 8 8 10 1 1 9 4 0 11 9 10 5 6 5 7 2 1 2 3	18,812 23,090 6,206 21,906 6,383 388 9	4 I 16 3 3 4 17 II 2 3 9 2 9 9 15 7 7 5 19 0	\$ s. 6  8 16   455 8 593 1 70 9 4 14 3 10 148 5 3 16 1 13	5 7 4 4 3	£ s. d.  750 2 7, 380 17 9  — — — — — — — — — — — — — — — — — —
- 16 Westing	82,340 12	2 I	82,499	7 6	158 15	5	-
Less Received for Working other Lines	3,759 18	8 το	3,661	10 4			98 8 6
Total .	78,580 1	3 3	78,837	17 2	257 3	111	

### NET REVENUE ACCOUNT.

The Net Revenue Account, after providing for Interest on Debenture Stocks, and all other fixed charges, and setting aside £3,000 to the

"Worked Lines Suspense Account," shows a balance available for Dividend of £17,81? 0s. 9d.

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, to be payable on and after 3rd September next, viz.:—

Four per Cent. on the Consolidated Preference

Stock ... £9,271 6 10
One per Cent. on the Consolidated Ordinary

Stock .. .. 4,834 19 0

£14,106 5 10

leaving a balance of £3,707 14s. 11d. to be carried to next Account.

The reduction in the amount of the Balance available for Dividend is attributable principally to the serious losses caused by the strike of coal miners in March and April, which necessitated the withdrawal temporarily of a number of regular Trains, with a consequent reduction of Traffic, especially in the Passenger department. At the same time, there has been a general advance in the cost of materials and in the rate of wages paid, whilst additional burdens have become unavoidable as a result of recent legislation. Bearing these considerations in mind, the result of the Half-year's working cannot be regarded as unsatisfactory.

CAPITAL ACCOUNT.

The total expenditure charged to Capital Account during the Half-year amounts to £1,540 0s. 8d., particulars of which will be found in Account No. 5.

Some of the Terminable Bonds issued in July, 1909, matured during the Half-year, and these have been renewed for a further period of three years, at the same rate of interest.

NATIONAL INSURANCE ACT, 1911.

All necessary arrangements have been made in compliance with the provisions of the National Insurance Act, which came into force since the close of the Half-year. Steps have been taken to enable the Dublin and South Eastern Railway Friendly Society to establish a State Branch under the Act, for the benefit of the Wages Staff; guarantees also have been provided to secure the exemption from insurance of a number of the Head Office Clerks and others.

WAGES AND CONDITIONS OF SERVICE.

The Agreements completed at Meetings of the Conciliation Boards, as mentioned in the Chairman's speech at the February Meeting, became effective on the 1st June, and the increased scale of wages and improved conditions of service are now in operation.

PARLIAMENTARY.

It was found advantageous to consolidate the two Bills promoted by the Company, which received your approval last February, and the amalgamated Bill has now passed through all its stages in both Houses of Parliament, and awaits the Royal Assent.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE,

WESTLAND ROW STATION,
DUBLIN, 25TH JULY, 1912.

N.B.—A form of Proxy is enclosed for the signature of Proprietors who may be unable to attend the Meeting, and it is requested that the Proxy may be signed and returned to the Secretary so that he may receive it not later than 12 noon on Tuesday, the 6th August. Any special direction of any Proprietor will be obeyed.

CI
Н
0
H
(-5
1
7
4
+
0
3
(-3
1
1-10
4
口
N
1
4.
[+]
1
>
1
T
. 3
<€;
-
(T)
IE
HE
THE
THE
THE
R THE
OR THE
FOR THE
FOR THE
5 FOR THE
S FOR THE
TS FOR THE
NTS FOR THE
INTS FOR THE
UNTS FOR THE
DUNTS FOR THE
COUNTS FOR THE
COUNTS FOR THE
CCOUNTS FOR THE
ACCOUNTS FOR THE
ACCOUNTS FOR THE
ACCOUNTS FOR THE
F ACCOUNTS FOR THE
OF ACCOUNTS FOR THE
OF ACCOUNTS FOR THE
T OF ACCOUNTS FOR THE
IT OF ACCOUNTS FOR THE
NT OF ACCOUNTS FOR THE
ENT OF ACCOUNTS FOR THE
IENT OF ACCOUNTS FOR THE
MENT OF ACCOUNTS FOR THE
EMENT OF ACCOUNTS FOR THE
EMENT OF ACCOUNTS FOR THE
TEMENT OF ACCOUNTS FOR THE
ATEMENT OF ACCOUNTS FOR THE
FATEMENT OF ACCOUNTS FOR THE
TATEMENT OF ACCOUNTS FOR THE
STATEMENT OF ACCOUNTS FOR THE
STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDED 30th JUNE, 19

		Total	બ	1		I .
	BALANCE	Loans	બર	1	ſ	
	B	Stock and Shares	બ	1	1	.782
pany.	D OR	Total	⇔.	2,461,782	350,000	*2,811,782
the Com	CAPITAL CREATED OR SANCTIONED	Loans	બ	1,031,225	350,000	1,381,225
ated by	CAPITAL	Stock and Shares	co.	1,430,557	1	1,430,557
1-Statement of Capital Authorised and Created by the Company.	ISED	Total	43	1,430,557 1,031,225 2,461,782 1,430,557 1,031,225 2,461,782	350,000	1,430,557 1,381,225 *2,811,782 1,430,557 1,381,225 *2,811,782
thorised	CAPITAL AUTHORISED	Loans	બ	1,031,225	350,000	1,381,225
pital Aut	CAPITA	Stock and Shares	બર	1,430,557	11 1	1,430,557
of Car		0)		5		
nent c				idated	pital	
Staten				Capital Consolidated	Additional Capital	499
		MENT.		Capital	Additi	TOTAL
No.		ACT OF PARLIAMENT.		1906.	, 1906.	T
		ACT OF		cap. 81,	cap. 81	
				I VII.,	d VII.,	
				6th Edward VII., cap. 81, 1906.	6th Edward VII., cap. 81, 1906.	
				6th	0th	365

No. 2-Statement of Capital Stock Created, showing the Proportion Received,

	Amount	Amount	Nominal addition Nominal reduct on Consolidation	Nominal reduction on Consolidation	Total	Amount
Consolidated Preference Stock 4 per cent	£ 463,567	£ 463,350	217	E4	£ 462.567	es
Consolidated Ordinary Stock	066,996	1,106,800	1	139,810	066'996	1
Total	1,430,557	1,570,150	217	139,810	1,430,557	

# No. 3-Capital Raised by Loans and Debenture Stock.

TOTAL	£ s. d. 1,031,225 0 0 1,031,225 0 0	11	£1,381,225 0 0	1,031,225 0 0	330,000 0 0
DEBENTURE STOCKS. Consolidated (B)	330,036		per Statement No. 1 £953,226 13	Total as above	:
RAISED BY ISSUE OF DEBENTURE STOCKS.  Convolidated (A) Consolidated (B) at 4 per cent.	£ 701,189	11	ect of Capital created, as	Total as	
Raised by Loans	Nil,	11	Debenture Stocks in respensive Statement No of Stocks	30th Tune, 1012	
	Existing at 31st December, 1911  Do. 30th June, 1912	Increase Decrease	Total amount authorised to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1  Total amount received from issue of Debenture Stock, as per Statement No 6.953,226  Add Nominal Addition on Consolidation and Conversion of Stocks 77,998	Balance, being available Borrowing Powers at 30th June. 1912	

# No. 4-Receipts and Expenditure on Capital Account.

Dr.

Cr.

				_	_		_					0	1
Total		vi	1,570,150 0 0			953,226 13 4		19,060 17 2		2,542,437 10 6	76,633 18 6	2,619,071 9 (	
Amount Received during	man-j car	£ s. d.	1			1		1					
Amount Received to 31st	December, 1911	£ s. d.	1,570,150 0 0			953,226 13 4		19,060 17 2		2,542,437 10 6	1		
Receipts			Shares and Stocks			Debenture Stocks, per Account No. 3		Balance of Premi- ums and Discount on Issue of Ordin- ary and Debenture Stocks, &c.	E.		Balance		
Total		£ s. d.	1	1	2,305,035 6 II	311,226 4 9		4 21 808 17 4			I,000 0 0	2.619.071 9 0	- 1
Amount	Half-year	£ s. d.	1	1	I,064 8 6	475 12 2		1			ι	4 540 0 8	
-	Expended to 318t December, 1911	£ s. d.	2,307,970 18 5	4,000 0 0	2,303,970 18 5	310,750 12 7		4 71 809 17 4		9	I,000 0 0	0 400	
	Expenditure		On Lines open for Traffic	Less Capital Suspense Account		On Working Stock		On Lines in course of construction		On Subscription to	Wicklow Foreshore Protective Works		THE PARTY

	& 8. d.		1,004 8 6	475 12 2	1,540 0 8
1912.	88. d.	64 8 6 1,000 0 0			
anded 30th Jun		::		:	int No. 4
for Half-Year		: :			Total for Half. Year as per Account No. 4
al Expenditure					Total for Hal
No. 5-Details of Capital Expenditure for Half-Year ended 30th June, 1912.	On Lines open for Traffic:-	Land and Compensation Improvement and Strengthening of Bridges	On Working Stock :	2 new fifteen-ton Brake Vans	

1000			_			
		LATOT	1.005	1,005		1
		Boiler Truck	-	н	11	1
	ERAL	Powder Waggon	H	н	11	1
	MERCHANDISE and MINERAL	Travelling Cranes	7	71	11	1
	SE and	Ballast Waggons	15	15	1	I
	HANDI	Тітьет Тіпска	30	30	11	1
	MERC	Cattle Warrens Covered	123	123	11	-
		Goods Waggons Covered	528	528	11	1
		Goods Waggons nagO	305	305	11	
1		TATOT	293	294	н	
of Working Stock		Gas Tank Trucks	4	4	111	
ring		Сатпаве Тгиска	9	9		
Vork		Ногае Вохее	18	18	11	
of V		Могенягу Увп	н	н	11	
unn	COACHING	Post Office Sorting	8	73	11	
6-Return	COA	Luggage Vans	41	43	01	
No. 6-		bas seas DridT sasy ogsganI	40	40	11	
Z		Composite lat, 2nd and 3rd Class	24	25	*	
		Third Class	58	50	11	
		Second Class	59	58	*	0
		First Class	40	39	#	
	LOCOMO.	Tendera	24	24	11	1 770
	Lo	Engines	9	91	11	*
		A	1161	1912		*
		7	Stock-31st Dec., 1911 60	Stock-3oth June, 1912 60	Increase	
			Sto	Sto	Inc	

Carriage replaced by one 58 ft. Composite Corridor Car

	Total	.b .e d.	1 -	1	1
ount.	In subsequent Half-years	S. d.	Not ascertained	do.	1
No 7-Estimate of further Expenditure on Capital Account.	During the Half-year ending 31st Dec., 1912.	.£ 8. d.	Not ascertained	do.	- 18
xpenditu			:	:	3
ther E			<b>/:</b>	:	-:
te of fur				4.	Total
7—Estima				<b>(</b> ;	
N CN				3	
			On Lines open for Traffic	On Working Stock	

	2000	Accote ave	ilable to	meet	further	Expenditure, as	her wo			
	No. 8—Capital Powers, and other Assets, avantage	Assets, ave	TITOPIO						£ 8. d.	d.
									1	
Capita	Capital authorised, but not yet created or sanctioned as per No. 1	as per No. 1				:	•		1	
		1				:	:			
Share	Share Capital created, but not issued, as per 170. 2					:		350,0	350,000 0 0	0
Loan (	Loan Capital created, but not received, as per No. 3		•		•			350,0	350,000 0 0	0
	The state of Caminal Account as per No. 4	:	•		:	£76,633 18 6				
7	Jebit Dalance on Capital Income									1
			-	1						

		10			_		_				_				_	_		-
	Totals	ળ ધ્ય							20 800 16				44,017 5 4	H			3,516 15 6	127.387 17 &
	1912	8. G.					59,235 17 7	13,496 7 I	i			31,066 12 2 6,926 17 10 6,023 15 4			3,484 13 0			
	RECEIPTS.	By Passengers, viz.:— & 8. d.	First 97,962 5,188 2 9 Second 526,469 14.275 19 0	32,713	1,915,443 52,177 13 9	Season Tickets 3,830 7,058 3 10		" Farcels, Horses, Carriages, &c	Total Passengers, Parcels, &c., & Mails	" Merchandise 31,200 19 10	Less Cartage . 134 7 8	". Live Stock	Total Merchandise, &c	Total Traffic Receipts	" Rents Receivable, less Repairs	Transfer Fees		
-	1161	બ	5,366	33,148	55,210	7,274	62,492	7,079	83,580	30,573	159	30,414 6,789 6,201	43,404	126,984	3,534	47	3,581	130,565
	1912	18,812 4 I 23,090 I6 3	6	21,906 17 11 6,383 2 3	388 9 2	6 6 6	410 15 7	228 7 5	4,543 19 0	519 2 9	82,499 7 6			3,661 10 4	78,837 17 2		48,520 0 2	127,357 17 4
	EXPENDITURE	To Maintenance of Way, Works, and Stations per , Locomotive Power , Lo	Carriage and Waggon Repairs do.	". General Charges do. E.	" Law Charges	" Parliamentary Expenses	" Compensation—Personal Injury	" Damage to, and Loss of Goods	" Rates and Taxes	summy	Total Working Expenses		New Ross and Waterford Extn.,, 2,159 12 8				··	12
_	1911	18,803	6, 587	5,790	318	5	407	80	4,540		82,341	1,611	2,149	3,760	78,281	200 13	*	180, 888

	١
	١
1912	1
June	1
30th	-
ended	
lf-Year	
Hal	
Account	
RAVANDA	TIO E OTT
40 Not	TO-TVOR
Wo 40	NO.

Cr.	1912	H 4	61,722 3 %
No 10 Net Revenue Account Half-Year ended 30th June, 1912.		By Balance from last Half-year's Account  "Balance from Revenue Account No. 9  "Proportion of Revenue of the N. R. & W. Extension Rlys. to meet Interest on Lloyd's Bonds	
alf-Year	1911	13.973 51.984 965	66,922
Account,—Hg	1912	20,624 10 0 996 15 0 2,000 0 0 0 15,000 0 0 0 3,000 0 0 43,908 2 7 17,814 0 9	61,722 3 4
No 10 Net Revenue		To Interest on Consolidated Debenture Stocks ., Interest on Lloyd's Bonds ., Bankers' and General Interest ., Guarantee, City of Dublin Junct. Railways ., Guarantee, New Ross and Waterford Extension Railways ., Rent of Line leased (Dublin and Kingstown) ., Worked Lines Suspense Account ., General Insurance Reserve ., General Account Balance available for Dividend	
	1911	1 2 2 0 0 0 0 0 0 8 7	66,922

# opriation of Balance available for Dividend.

30th June, 1911.  \$\begin{array}{c c c c c c c c c c c c c c c c c c c		NO. 11,—11 Oposou reprofession		30th [une, 1912.	e, 1912.
2 8. d.  Consolidated Preference Stock, £463,567 at 4 per cent. per annum  Consolidated Ordinary Stock, £966,990 at 1 per cent. per annum  T,127 15 10  Balance to next Half-year  T,127 15 1	Trop our die				
2 8. d.  1,234 o II  Consolidated Preference Stock, £463,567 at 4 per cent. per annum  Consolidated Ordinary Stock, £966,990 at 1 per cent. per annum  T,127 15 10  Balance to next Half-year	30th June, 1911.			ж в. d.	£ s. d.
Consolidated Preference Stock, £463,567 at 4 per cent. per annum	£ S. d. £ 8. d.	Balance available for Dividend, as per Account No. 10	:		17,814 0 9
4,106 5 10  Consolidated Ordinary Stock, £966,990 at 1 per cent. per annum 4,83  Balance to next Half-year		Consolidated Preference Stock, £463,567 at 4 per cent, per annum	:	9,271 6 10	
14,106 5 10 Balance to next Half-year	9,271 6 10	Consolidated Ordinary Stock, 4066,990 at 1 per cent. per annum	:	4,834 I9 o	14,106 5 10
	4,834 19 0 14,106 5 10	Collegement			3,707 14 11
	7,127 15 1				

A	Maintenance of Way, Works, &c.	
1911		1912
£		
914	- Superintendence.	£ s. d. 981 10 10
5.75 ² 6,54 ²		
12,294		10,473 3 4
4,115	REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS— Wages and Materials	
1,480	REPAIRS OF STATIONS AND BUILDINGS— Wages and Materials	1,283 15 8
5,595		7.357 9 11
	MILES MAINTAINED—Double 291 Single 1272	
	Tota 1563	
18,803	13.4	18,812 4 1
	186	
1		
В	LOCOMOTIVE POWER.	
	LOCOMOTIVE FOWER.	
1911		1912
£ 388	Salaries, Office Expenses, and General Superintendence	£ s. d.
	RUNNING EXPENSES—	365 3 I
5,300	Wages connected with working Locomotive	
11,699	Coal and Coke	5,408 12 8 10,896 1 2
609	Water	430 13 9
133	Oil, Tallow, and other Stores Clothing	615 0 5
18,163		118 8 0
		17,468 16 0
	Description	
2,447	REPAIRS AND RENEWALS— Wages	
2,843	Materials	2,435 I 4 2,821 I5 IO
5,290		5,256 17 2
		F STAN
23,841		23,090 16 3

### No. 12—Abstracts—continued

	REPAIRS AND RENEWALS OF CARRIAGES AND WAGGON	1912
1911		
£	Carriages—	£ s. d.
	Salaries, Office Expenses, and General Superintendence	175 3 5
180	Wages	1,701 14 4
1,720 2,554	Materials	2,463 4 5
		4,340 2 2
4,454		
	Waggons-	
181	Salaries, Office Expenses, and General Superintendence	174 17 8
905	Wages	781 6 3
1,047	Materials	
2,133		I,866 I 2
6.587		6,206 3 4
D	TRAFFIC EXPENSES.	
1911		1912
		£ s. d.
£ 14,635	Salaries and Wages, &c	15,061 5 8
3,148	Fuel, Lighting, Water and Stores	3,196 15 3
225	Clothing	
1,000	Printing, Stationery and Tickets	1
1,813	Horses, Harness, Vans, Provender	070 7 4
201	Waggon Covers, Ropes, &c	207 14 77
191	Miscellaneous Expenses	225 2 6
239	Joint Station Expenses	21,906 17 11
21,452		21,500 11 11
E	GENERAL CHARGES.	
1911	1	1912
		£ s. d
£ 625	Directors	. 875 0 0
105	Auditors and Public Accountants	. 104 10 8
	Salaries of Secretary, General Manager, Accountage	at 3,051 8 6
2,949	and Ciers	573 3
530	Office Expenses	107 0
102	T 1 week Euponces	608 11
643	Classica House Evnenses	406 4
326	25: 11	433 II
50	A 1 stainer	223 11
The second second		6,383 2

			d.	9	0	9	н	н	5	0	6	0	_		10	_	1
ı			ŝ	76,633 18 6			4,374 19 11	2,033 I II		0	2	8 10			9		, co
١	Gr.		S	3 1	332 10	0	4	~	)1 (					0,	4,1		
			4	5,63	33	32,399 8	,37	,03	1,629 16	3,959	12,087	9,004		7,309 9	61,913 5		677
ı				7		33	4	(4	-	3	12	6	9	7	19		211,677
ı			1	:	:	:	:					-			1 .		
ı			D	4	•	•	•		:		:		e ir		:		
ı			3.8			p							tur	fir			
1			.eof	:		han		:				:	ng	Sud bud	200		
I		1	her			on			1se		Ö		xpe	XDe	aki		
I			it t			ial	ny		Hol				E	(H	lert		
1			Deb	:	:	iter	Traffic Accounts due to the Company	es	Railway Clearing House	:	:	:	y of Dublin Junction Railways, Expendi respect of the Capital of that undertaking	sion	respect of the Capital of that undertaking		
ı		1	T T			Ma	Con	ani	arii		co.		ilw	tens	lat		
I	12		Se	:		Jo :	he (	Juic	Cle	ce	unt		Ra	EX	of th		
ı	19	1	lan	•	•	ock	to t	Ö	/ay	Post Office	000	ts	ion	ord	la		
ı	o o	1	Ba			St	ne t	her	ailw	st (	A S	osi	apit	erfc	apit		
ı	an	1	nt,	4		anc	sd	y of	R	Po	din	Dep	Jun	Vat	Ö		
ı	7	1	con	2°	pur	res	unt	e p			tan	ry I	th	A P	the		
ı	oth		Ac	Account No. 4	ha	Stol	000	qn		•	nts	ntai	ub t of	an	t of		
	3		tal	000	on	al	C A	nts			0	mei	f D	coss	peci		
١	eet		api	Ac	ash	ener	affi	nou		66	ndr	rlia	y o	W F	res		
ı	Sh	1	By Capital Account, Balance at Debit thereof. as per		" Cash on hand	" General Stores and Stock of Material on hand	H	" Amounts due by other Companies			" Sundry Outstanding Accounts	" Parliamentary Deposits	", City of Dublin Junction Railways, Expenditure in respect of the Capital of that undertaking	". New Ross and Waterford Extension. Expenditure in			
	9	1	B		-	23	66	93	2	33	2	6	33				
	an	7	-	0	7	20	0	2	v	_	77	_		_	_		_
	Sal	a		0	7									0	0		S
					н	2 II	0	0		, IC	) I (	0	~		0		7
	era	9		17,814	I, IOI	14,252	44,300 0	3,160	1,476 3	1,217 10	39,446 16	0 000 0	8,908	62,000	3,000	j	219
	en					H	4	~	) — H	н	39	1 5 I	00	62	n		211,677
	No. 13-General Balance Sheet, 30th June, 1912.		44			or	:		:	:		-:	:	:	:	-	
	13		erec			, e			•	•	•						
	·	1	the			abl				se							
	Z		dit	:	:	pay			:	ons	:			:	:		
			Cre			, t				H			osit				
			at			eres				rin		ent	)ep		ıt		
			e ce	•		Inte :	÷	:	:	lea	:	Railway Rent	y I	unt	oni		
			lan	400	Lesi	ם ד			ies	17	ıts	way	ıtar	000	Acc		
			Ba	2 4	nte	an fo			pan	Iwa	no	ail	meī	A	ve		
			nt,	' -	ם -	dec		ers	omo	Rai	Acc	T R	lia	nse	ser		y J
			no.		ם מרוו	Tovi		nk	r C	sh	Do	MO	Pai	spe	Re		
			Acc	n d		i pr	10	B	the	III	ndi	ıgst	an,	Su	nce		
			ane	ide	T	and	pu	e to	00	e to	sta	Kir	Log	nes	ura		
			ven er A	J.i.C	700	ned	Bo	du	ne t	qu	Out	pu	ary	Li	Ins		1
			Revenue Account, Bas per Account No ro	- Pi	7 4 6	accrued and provided for	d's	nce	s dı	unt	ry	n a	ora	red	rai		
	r.		let	un	1 2	30	Lloyd's Bonds	ala	ebt	mo	nud	npl	Ima	ork	ene		- 11
	E.		To Net Revenue Account, Balance at Credit thereof	Unnaid Dividends and Interest		accrued and provided for	, L	" Balance due to Bankers	" Debts due to other Companies	" Amount due to Irish Railway Clearing House	" Sundry Outstanding Accounts	" Dublin and Kingstown	" Temporary Loan, Parliamentary Deposit	" Worked Lines Suspense Account	", General Insurance Reserve Account		
	44		I					-	•	7	-		-	-	Dr. Ins		
-		-		-		_	-	_	_	_	-		_				

### No. 14-Mileage Statement, 30th June. 1912.

-		liles horsed.	Mi	iles ructed.	Mi constr or to constr	o be	work	les ed by ines.
	M.	CHS	M.	CHS.	М.	CHS.	м.	CHs.
Lines owned by Company .		19	139	36	14	63	135	76
Do. partly owned		22	0	22	-	-	0	22
City of Dublin Junction Railways		22	I	22		_	I	22
New Ross & Waterford Extension								
Railways		45	13	45		_	13	45
Lines leased or rented	1 6	0.	6	0		_	6	0
	-	0	-		7.4	63	157	5
Total .	. 175	28	160	45	14	03	13/	
Foreign Lines worked over .		-	12			_	0	26
Total .	. 175	28	160	45	14	63	157	31

### No. 15-Train Mileage, Half-Year ended 30th June, 1912.

1911	_				1912
481,112 138,942	Passenger Trains Goods and Mineral Trains		••	::	443,647
620,054		Total			584,301

FREDERIC W. PIM, Chairman of Company.

JOHN NEVILLE, Accountant of Company.

Examined and approved.

PRICE, WATERHOUSE & CO.,

Chartered Accountants.

31st July, 1912.

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

25th July, 1912.

Engineer.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN,

25th July, 1912.

Locomotive Superintendent.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared on the Consolidated Preference and Ordinary Stocks are bond fide due thereon, after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

26th July, 1912.

MARCUS GOODBODY, Auditors. EDWIN N. EDWARDS,

### ONE HUNDRED & THIRTY-SECOND GENERAL MEETING.

OTICE is hereby given that the next Half-yearly Ordinary General Meeting of the Proprietors of this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Thursday, the 8th day of August, 1912, at 12 o'clock noon, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

SECRETARY'S OFFICE,

WESTLAND ROW STATION,

DUBLIN, 23rd July, 1912.

Aublin & South Eastern Kailway Co.

MEN ROSS AND WATERFORD EXTENSION RAILWAYS.)

TWENTY-FIFTH HALF-YEARLY

No. 25.

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1912.

Dublin:

BROWNE & NOLAN, LTD., PRINTERS, NASSAU STREET.

1912.

### Directors.

FREDERIC W. PIM, Chairman.

FRANK BROOKE, D.L., J.P., Deputy-Chairman.

HENRY GIVENS BURGESS.

RICHARD W. BOOTH, J.P.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

# JUNE, COMPANY, 30TH NEW ROSS AND WATERFORD EXTENSION RAILWAYS) RAILWAY EASTERN AND DUBLIN

No. 1.—Statement of Capital Authorised and Created by the Company.

	Total	£ 3, d	100,000 0
DALANCE	Loans	8. d. £ 8. d. 100,000 0	100,000 0 0100,000 0
	Stock and Shares	% S. d.	1
NCTIONED	Total	s. d. 200,000 0	200,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	8. d.	1
CAPITAL CH	Stock and Shares	£ S. d. 200,000 0 0 100,000 0 0 300,000 0 0 200,000 0 0 0 200,000 0 0 0 200,000 0 0 0	200,000 0 0100,000 0 0300,000 0 0 200,000 0 0
ISED	Total	£ s. d.	300,000 0 0
CAPITAL AUTHORISED	Loans	£ s. d.	100,000 0 0
CAP	Stock and Shares	£ s. d.	200,000 0 0
	ACTS OF PARLIAMENT	60 & 61 Vic., Cap. 201—1897 63 & 64 Vic., Cap. 155—1900	Total

0 0

2.—Statement of Capital Stock Created, showing the Proportion Received.

Amount	8. 6	100,000 0
Amount	8. d. 8. d.	1
Calls in Arrear	% d.	
Amount	8. d. 8. d. 100,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100,000 0 0
Amount	s. d. 100,000 0 0 1	200,000 0 0 100,000 0 0
I)ESCHIPTION	iteed Stock	Unguaranteed Stock Total

	-	
	=	
	=	
	ᆿ	
P	0	
U	Z	
	9	
-		
- 0	-	
- 1		
-3	9	
	1	
1		
-		
	MA	
- 1	44	
	-3	
	3	
1		
0	$\supseteq$	
4	7	
7	7	
7	7	
7	X T	
7	X T	
7	7	
7	X T	
The T	J BY L	
The Part of	U BY L	
The same	J BY L	
The Part of	U BY L	
The same	U BY L	
The same	U BY L	
The same	U BY L	
The same	AISED BY L	
T T	VAISED BY L	
T and the T	VAISED BY L	
T T	VAISED BY L	
T T	VAISED BY L	
T T	A MAISED BY L	
Therease The	IL MAISED BY L	
Therease The	AL MAISED BY L	
Therease The	IL MAISED BY L	
Therease The	AL MAISED BY L	
Therease The	AL MAISED BY L	
Therease The	AL MAISED BY L	
Therease The	FITAL DAISED BY L	
Therease The	MITAL DAISED BY L	
Therease The	AFITAL DAISED BY L	
Therease The	MITAL DAISED BY L	
Therease The	AFITAL DAISED BY L	
Therease The	- CAPITAL MAISED BY L	
Therease The	AFITAL DAISED BY L	

ਰ	0		0
00	0		0
ci l	ated 100,000 0 0	1	100,000 0 0
	created		:
	Capital	:	:
	respect of		:
	Stock, in	;	:
	Debenture	:	ine, 1912
Z	ised by Loans and by I	re Stock as above	Available Borrowing Powers at 30th June, 1912
	Total amount authorised to be raised by Loans and by Debenture Stock, in respect of Capital created as per Statement No. 1	Total Amount raised by Debenture Stock as above	Available Borrowin

H
Z
5
5
2
2
9
V.
. 7
24
= 3
0
NO
0
_
6-7
RE
2
H
H
Z
60
0
×
-
H
A
toe
2
7
00
F
PT
E
[62]
5
[-7]
22
1
- 11
4
0
0
No
No

17,026 7 3, ——————————————————————————————————

No. 5.—Details of Capital Expenditure for Half-year ended 30TH JUNE, 1912.

	£ s. d.	g s, d.
Nil	-	-

No. 6.—RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Fur	THER EXPENDITE	JRE
	During the Half-year ending 31st Dec., 1912	In subsequent Half-years	Total
On Lines open for Traffic:— Land and Compensation	£ s. d.		g s. d. 3,141 15 10
	3,141 15 10		3,141 15 1

No. 8.—Capital Powers and other Assets, available to meet FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Loan Capital authorised, but not yet created or sanctioned, as per	100,000	0	0
NO I	100,000	0	0
	200,000	0	0
Total Loan and Share Capital	159,485	14	2
Less, Debit Balance to Capital Account, as per No. 4  Amount available, exclusive of value of surplus land	40,514	5	10

1 7								_	_			
1/2												5
cts						98		20 1	1		34 1	4,353 19
						1,7		2,5	4,3		1.5	4,3
d.						1	7 7	1		2 9	1	
				[7]	54 13		7 19					
-				1.4			1,26			w		
	10	10	10	- 1	: :		: :		:	: :		
	1 13			- 1	es, &		S					
	3	1,26	1,40	1	riag		nera]		**	: :		
1	62				Car		Min		eipte			
viz.	No.	,472	9,44	4			and		Rec	able		
ers,		d1	100		Hol		dise		affic	Fee		
seng	lass irst,	con	E E		cels,		Sto		1 Tra	s Rester		
Pas	0 日	ž E	OB.R.C		Par		Merc		Pota	Rent		
By			O.		By ::		2 2			33		
d.	4 (	-	5 10	2	03 03	1	10	6	4	0 0	0	9
02	12		12 13	9	13	17	∞ ⊣	10	00	2 2	00	16
cts	41	,384	,567	,586	247	849	274	447	262	33	333	330
-						-	нн	N,	4			5 4,330 16
		57 1										4,353 19
		2,2								2,0		4,3
d. 6	00											
	3 12											
38	2,15											
:	33.	:		-						pt	-	
	pts pts									noon		
1-3	ecei	pen								c Ac		
	h E	g Ex								venu		
80	raff	rkin								Re		
Tax	of J	Woı								Ne		
and	50%	otal								e to		
ates	ublii Co.	Ĥ								lanc		
o Re	A									Ba		
	2 2	1-			-							
-:0										-	1	9
3. d.		8 11										
8. d.	2,148 14	2,211 18 1								2,148 17		4,330 16
	£ s. d. £ s. d. By Passengers, viz.:— £ s. d. £ s. d.	th Eastern Ry. 2,159 12 8 s. d. £ s. d. By Passengers, viz.:— £ s. d.	Rates and Taxes        g s d.       g d.       g s d.       g d.       g d.       g s d.       g d.       g d. <td>Rates and Taxes       £ s. d.       £ s. d</td> <td>Rates and Taxes       £       s. d.       £</td> <td>Rates and Taxes       £ s. d.       £ s. d</td> <td>Rates and Taxes       Estable and Taxes       Estable and South Eastern Ry.       Estable and Ry.       Establ</td> <td>Rates and Taxes</td> <td>Rates and Taxes \$ 98 4 6</td> <td>Rates and Taxes 98 4 6</td> <td>  Pates and Taxes</td> <td>£ s. d. £ s. d. By Passengers, viz.:— £ s. d. £ s. d. £ s. s. d. £ s. s. d. £ s. d. £</td>	Rates and Taxes       £ s. d.       £ s. d	Rates and Taxes       £       s. d.       £	Rates and Taxes       £ s. d.       £ s. d	Rates and Taxes       Estable and Taxes       Estable and South Eastern Ry.       Estable and Ry.       Establ	Rates and Taxes	Rates and Taxes \$ 98 4 6	Rates and Taxes 98 4 6	Pates and Taxes	£ s. d. £ s. d. By Passengers, viz.:— £ s. d. £ s. d. £ s. s. d. £ s. s. d. £

No. 10.—Net Revenue Account.—Half-year ended 30th June, 1912.

Cr.

To Dividend on 4 per cent. Guaranteed Stock 2,000 0 0 2,118 17 7 General Interest Account 1,246 2 3 4,118 17 7	1912	& d.		te from Revenue Account No. 9 2,096 Z 3	O	". Dublin and South Eastern Ry CC", 111 c. 2.000 0 0 respect of Guaranteed Dividend	0 0 000 1	4,096 × 3
To Dividend on 4 per cent. Guaranteed Stock Rent, Way Leave, &c General Interest Account	1911		£ s. d.	18 17 7 By Baland	7 77 07			118 17 7
To Dividend on 4 per cent. Guaranteed Stock Rent, Way Leave, &c General Interest Account	1912		& 8. d.	0 0000	2,000 0 0 0 0,1	850 0 0		4,096 2 3 4,
850 0 0 0 1,268 17 7 4,118 17 7								

No. 11.—Proposed Appropriation of Balance available for Dividend.

No. 12.—ABSTRACTS.

NIL

No. 50.

To	Guaranteed Dividends	£ s.	d.	By Capital Account, Balance	i.
	and Interest accrued and provided for, etc	2,005 14	1 0	at Debit thereof, as per No. 4 159,485 14	2
11	Loan	100,000	0 0	,, Amounts due by other	
22	Balance due to Bankers	69 19	9 2	Companies 1,545 19	3
12	Debt due to D. & S. E. Rly. Co., on account of Capital Expenditure	61,913 5	6	,, Sundry Outstanding Accounts 5,645 10	5
99	Sundry Outstanding Accounts	2,688 5	5 2		
		166,677 3	10	166,677 3 10	0

### No. 14-MILEAGE STATEMENT.

		Miles authorised		Miles constructed		Miles constructing or to be constructed		Miles worked by Engines	
Lines owned Do. Partly owned		м. 13 0	c. 45 22	м. 13 0	c. 45 22	M.	C.	м. 13 0	c. 45 22
Total	- 4	13	67	13	67	_		13	67

### No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1911			-			Half-year ended 30th June, 1912
22,512 6,377	Passenger Goods	Trains		1	 	20,790 6,854
28,889						27,644

FREDERIC W. PIM, Chairman of Dublin and South Eastern Railway Company.

JOHN NEVILLE, Accountant of Dublin and South Eastern Railway Company.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the New Ross and Waterford Extension Railways Separate Undertaking, after charging the Revenue of the Half-year, with all expenses which, in our judgment, ought to be paid thereout.

MARCUS GOODBODY, EDWIN N. EDWARDS, Auditors.

29th July, 1912.

Dublin and South Eastern Railway Co.

(CITY OF DUBLIN JUNCTION RAILWAYS.)

FIFTIETH HALF-YEARLY

## STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1912.

DUBLIN:

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET.

1912.

### Members of Joint Committee.

FREDERIC W. Pim, Chairman, Frank Brooke, D.L., J.P., Laurence Malone, E. K. B. Tighe, D.L., J.P.,

E. K. B. TIGHE, D.L., J.P.,
GERALD F. BRUNSKILL,

JOHN MURPHY,
SIR WILLIAM WATSON, D.L., J.P.,
EDWARD WATSON, J.P.,

Fane Vernon, D.L., WILLIAM P. CAIRNES, Dublin and South Eastern Railway Company.

City of Dublin Steam Packet Company.

Great Northern Railway
Company (Ireland).

# 1912. JUNE, RAILWAY, 30TH (CITY OF DUBLIN JUNCTION RAILWAYS.) EASTERN AND SOUTH DUBLIN

	Total	<i>जं</i> धरे	1	1	1
DALANCE	Loans	£ 8. d	1	1	1
	Stock and Shares	£ s. d.	1	1	1
NCTIONED	Total	क 8. d.	300,000 0 0100,000 0 0400,000 0 0300,000 0 0100,000 0 0400,000 0 0	20,000 0 0 50,000 0 0	300,000 0 0150,000 0 0450,000 0 0 300,000 0 0150,000 0 0450,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	£ s. d.	100,000 0 0	20,000 0 0	150,000 0 0
CAPITAL (	Stock and Shares	£ 8. d.	300,000 0 0	1	300,000 0 0
IKD	Total	£ s. d.	400,000 0 0	0 0 000,000 0 0 000000	456,000 0 0
CAPITAL AUTHORISED	Loans	£ 8, d	100,000 0 0	0 0 000,00	150,000 0 0
CAI	Stock and Shares	£ 8. d.	300,000 0 0	ı	300,000 0 0
	ACTS OF PARLIAMENT		47 & 48 Vic., Cap. 182—1884 ) 50 & 51 Vic., Cap. 188—1887 }	57 & 58 Vic., Cap. 90—1894	Total

No. 2-STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	d. £ s. d.	111	1
Amount Uncalled	8. d.	[ ] !	1
Calls in Arrear	E & d.	1-1-1	1
Amount	£ s d.	25,000 0 0 25,000 0 0 50,000 0 0 225,000 0 0 225,000 0 0	300,000 0 0 300,000 0 €
Amount	£ 8. d.	50,000 0 0 50,000 0 0 0 225,000 0 0	300,000 0 0
		1 1 1	:
Description		Act 1887	
		Unguaranteed Stock, Act 1887 Four per cent. Preference Stock Four per cent. Guaranteed Stoc	

No. 3 .- CAPITAL BAISED BY DEREVITIER STOCK

-	. o o	000
Total	130,230 130,230	150,060 9 0 124,230 0 0 25,770 0 0
4 per cent. 4 per cent. 1881 & 1897	£ s. d s. d. 83,230 0 0 130,230 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
4 per cent. 1881 & 1887	100,000 0 0 *30,230 0 0 130,230 0 0 100,000 0 0 *30,230 0 0 130,230 0 0	
	* 3	as per
	5.1	created
	<b>#</b> #	f Capital ed to above
	ary loan.	respect con the second of the
	for tempor	the #5,0
	as cover	benture S including
	 6,000 issued	d by Del ock (not i
	Existing at 30th June, 1912 Existing at 30th June, 1912 *Including £6,000 issued as cover for temporary loan.	Total amount authorized to be raised by Debenture Stock in respect of Capital created as per Statement No. 1

No. 4—Receipts and Expenditure on Capital Account.

		. 0 0 G	4	3 4
	Total	£ s. d. 300,000 0 0 124,230 0 0	1,626 6	425,856 6 4
	Received during Half-year	2 s. d. 200,000 124,230	1	4
UNT.	Received to 31st Dec., 1911	£ 8. d. 00,000 0 0 24,230 0 0	re- iue 1,626 6 4	425,856 6 4
NO. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		£ s. d. 424,525 8 7 Stocks, per Account No. 2 300,000 0 0 Debenture Stock (Acct. No. 3) 124,230 0 0	Sale of Surplus Lands, Premium and Discount on issue of Debenture Stock	7
AND EXPER	Total	424,525 8 7	1,330 17 9	425,856 6 4
-KECEIPTS	Expended during Half-year	£ 8. d.	:	4
INO. 4—	Expended to 31st Dec., 1911	£ s. d. 424,525 8 7	Balance	
1716.		To Expenditure—  £ s. d On Lines open for Traffic 424,525 8		

No.	5—DETAILS	OF	CAPITAL EXPENDITURE	FOR	HALF-YEAR	ENDEI
7.0.			20 THE 1912			

			1	,		
	£	8.	d.	£	S.	d.
				- 1		
9,811						
Nil.						
			•	-		

No. 6-RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

### No. 7—Estimate of further Expenditure on Capital Account.

	For	RTHER EXPENDITE	JRE
	During the Half-year ending 31st Dec., 1912	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s, d
Lines Open for Traffic	Unascertained	Unascertained	- 1
	-	-	-

# No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

i			£	S.	d.
	Loan Capital created, but not received, as per No. 3		25,770	0	0
	Credit Balance to Capital Account, as per No. 4		1,330	17	9
		1	27,100	17	9

Total	8. d.					8		15 3	60		865 10 11	14 2		17 2	
T	cts					1,984		904	2,889		865	3,754 14		543	A 900 44
1912	85. d.			1,218 11 4	309 0 0		320 3 6 84 11 9			625 0 0 240 10 11			543 4 8 0 12 6		
RECEIPTS	By Passengers, viz.:— £ s. d. Class No.	First1,053 305 12 1 Second27,948 220 10 7 Third 82,233 649 11 6	Season Tkts. 123 42 17 2	By Parcels, Horses, Carriages, &c	Less Proportion of amount over- credited in previous Half-years 200 0	The second secon	" Merchandise and Minerals … " Live Stock		Total Traffic Receipts	". Station Accommodation and Services, and Haulage	Gross Becaints in regnant of	Working	" Rents of Houses, Land, &c " Transfer Fees		
1911	8. g.	295 17 10 385 1 9 606 4 2	1,287 3 9	6 1,331 8 6 547 4 11	300 0 0	2,178 13 5	711 0 3 56 12 5	767 12 8	2,946 6 1	625 0 0 256 15 8	881 15 8	3,828 1 9	581 4 2 ,	582 14 2	4,410 15 11
Total	£ 8. d.			1,724 10 6									2,574 0 10		4,298 11 4
1912		16 19 7 - 1,501 17 8											_ 5		14
EXPENDITURE	To	". Bents Payable 16 19 ". D. & S. E. Ry. Co. 40%, of Gross Receipts in respect of Working 1,501 17	E	10tal Working Expenses									" Balance to Net Revenue Account		
1911	0	1,531 4 8		1,752 1 2		Ĭ.							2,658 14 9	A A10 48 41	

-HALF-YEAR ENDED 30TH JUNE, 1912.

Cr.

		. 0	00	0 61	000	00
	1912	£ s. d.	2,000 0 0	30 11 2	7,104 12 0	18,929 11 8
-		:	1		: :	
			3	Co. (Ireland)	", General Interest Account Ralance (See No. 13)	
-		T . 6	0	0 0	0	00 00
T-JUNI	191.	£ s. d. £ s. d. 824 19 8 2,658 14 9	4,500 0 0 0 2,000 0 0	1,500 0 0	7,158 14 9	11,824 19 8 18,929 11 8 18,983 14 5
		100	0 0	0		00
COOUNT	1912	£ s. 11,824 19	2,484 12 0	120 0		18,929 11
No. 10,-NET KEVENDE ACCOUNT. TALLI-THIE		£ s. d.  11,824 19 8 2,658 14 9 By Balance from Revenue Account No. 9.	4,500 0 ,, Interest on Guaranteed Stock	(Temp		
1)r.	1911	£ 8. d.	4,500 0 0	120 0 0 "	7	18 083 14 5

No. 11—Proposed Appropriation of Balance available for Dividend.

NIL.

No. 12-Abstracts.

Half-year ended 30th June, '11	GENERAL CHARGES		Half-year ended 30th June, '12	, '12
8. G.	g. s. d. Dailman Classing House Expenses, &c	:	4	-
45 10 0	Dallway Courses and a second		43 7	-
43 10 6				

'Fo Capital Account for Balance at Credit thereof as per No. 4, Interest accrued and provided for, Unpaid Dividends, &c., Balance due to Bankers Debt due to D. & S. E. Rly. Co., on	1,330 7,104	17	0	By Net Revenue Account for Balance at Debit thereof, as per No. 10 ,, Amounts due by other Companies 5.710	17	
account of Capital Expenditure	7,309 19,291					2

### No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned	м. у. т.	м. в. т.	м. г. т.	м г. у.

### No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1911			7			Half-year ended 30th June, 1912
19,314	Passenger	Trains			 	16,922
764	Goods				 	749
20,078				Total	 	17,671

FREDERIC W. PIM, Chairman of Dublin & South Eastern Ry. Co. JOHN NEVILLE, Accountant of Dublin & South Eastern Ry. Co.

### AUDITORS' CERTIFICATE.

WE, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the City of Dublin Junction Railways Separate Undertaking, after charging the Revenue of the Half year, with all expenses which, in our judgment, ought to be paid thereout.

MARCUS GOODBODY, Auditors EDWIN N. EDWARDS,

29th July, 1912.

COMPANY LIMITED.

Report of Committee of Management

AND

## STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1912,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-Second Half-Yearly General Meeting,

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On TUESDAY, 20th August, 1912,

At 12.30 o'clock p.m

PURCELL AND CO., PRINTERS CORK

### COMMITTEE OF MANAGEMENT.

### Chairman.

JEREMIAH MURPHY, Esq., R.D.C., Gurrane, Donoughmore

J. W. HONOHAN, Esq., Kilmurry.

JOHN O'CALLAGHAN, Esq., Donoughmore.

DAVID BUCKLEY, Esq., Rylane.

JEROME MURPHY, Esq., Firmount.

JOHN T. RYAN, Esq., Dripsey.

### DIRECTORS.

### EBairman.

SIR GEORGE ST. JOHN COLTHURST, BART., D.L.

MAURICE D. DALY, Esq., J.P. JOHN J. MAHONY, Esq.

### Becretary.

T. O'CONNOR.

Offices.

WESTERN ROAD TERMINUS, CORK

### REPORT

OF THE

### COMMITTEE OF MANAGEMENT.

The Committee of Management beg to submit herewith the audited and certified Statement of Accounts for the Half-year ended the 30th June, 1912.

The Gross Receipts for the Half-year amount to £785 2s. 6d., as against £753 os. 8d., being an increase of £32 1s. 10d., when compared with the corresponding period of 1911.

The Expenditure amounts to £879 9s. 5d., as against £918 is. iod. for corresponding period of last year.

The Reports on Rolling Stock, Permanent Way, and Buildings are annexed.

JEREMIAH MURPHY, CHAIRMAN. T. O'CONNOR, SECRETARY.

Western Road Terminus

Cork, 19th July, 1912.

# 2,000 DONOUGHMORE EXTENSION LIGHT RAILWAY COMPANY LIMITED (No 1.)-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY (No. 2.)-SHARE CAPITAL AUTHORIZED SHOWING PROPORTION RECEIVED. £35,000 0 0 STATEMENT OF ACCOUNTS for Half-year ending 30th JUNE 1912. (No. 3.)—NOT APPLICABLE. Capital Authorized by Privy Council Baronial Guaranteed Shares, £5 each Ordinary Shares, £5 each DESCRIPTION.

	ı
	۱
	ı
H.	l
Z	l
2	۱
5	١
O	١
A	ı
1	١
A	ŀ
CAPITA	ı
4	١
2	۱
NO	١
Z	
0	
TURE	
J.	
L	
1	
H	
E	
7	
X	
9	
4	
10	
15	
à	
田	
2	
7	
T	
-	
4	
0	
Z	
C	

Dr.

Cr.

	0.010	vol.
TOTAL.	30,000 0 0 3,000 0 0 1,00 17 6	33,106 17 6
Amount Received during half-year ended 30th June, 1912.	, s. d.	UNE, 1912.
Amount Received during half-year up to ended 31st Dec., 1911. 30th June, 1912.	30,000 0 0 3,000 17 6	CO 30TH JUN
	On Lines open for K s. d. K s. d. Guaranteed Shares  On Lines open for K s. d. K s. d. Share Premium Show o o shall share continued shares  On Lines open for K s. d. K s. d. Share Premium Show o o share continued shares  On Lines open for K s. d. Show o o shall share continued shares  On Lines open for K s. d. Show o o share continued shares  On Lines open for K s. d. K s	(No. 5.)—DETAILS OF CAPITAL EXPENDITURE UP TO 30TH JUNE, 1912.
TOTAL.	33,100 15 2 4	33,106 17 6 V
Amount Expended Amount Expended up to Half-year to S1st Dec., 1911.	s. d.	ILS OF CAP
Amount Expended up to 31st Dec., 1911.	£ s. d. 33,100 15 2	5.)—DETA
	TO EXPENDITURE:— On Lines open for Traffic	(No.

111 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	15 2
£1,204 10 1,500 0 1,472 11 717 18 25,075 15 2,970 0	633,100 15
11 1111	
supplied	
nses	
Expens	
d Legal rpenses Expense Works	
ninary and neering Ex Purchase Illaneous I actor for ng Stock ings	
Prelin Engin Land Misce Contr Rollir Build	

(No. 6

# RETURN OF WORKING STOCK.

1		_			
A L.	TOT	12 12			
Mekchandise	Wagons Covered	88	-Not Ascertained.	ET FURTHER	£2,000 0 0 0 0 2 4 6 2 4 6 5 2 4 4 6 5 2 4 4 6 5 2 4 4 6 5 2 4 6 6 5 6 5 6 5 6 6 5 6 6 6 6 6 6 6 6 6
MERCF	Wagons Open	01	No. 7 —ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT—Not Ascertained.	VILABLE TO MI	1 1
.A.L.	тоТ	00	Z C	AV.	(1,1)
6,	Brake Van	I	IDITURE O	OTHER ASSETS EXPENDITURE.	: :
COACHING.	3rd	99	EXPEN	OTHE	1 1 1
	lst	m	RTHER	S AND	1.1
Locomotive.	Engines.	PH 244	ATE OF FU	AL POWER	ot yet issued nt No. 4
		December 31st, 1911 June 30th, 1912	No. 7 —ESTIM	(No. 8.)- CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Capital created and not yet issued Balance as per Account No. 4

	-	

EXPENDITURE

o Maintenance of Way, Works, and Stations, see Abstract A Locomotive Power B Carriages and Wagons ,, Carriages and Wagons ,, D General Charges ,, E ,, Rates and Taxes ,, Law ,, Law

Associated of the series of th

(No. 9.)—REVENUE, ACCOUNT.	RECE	By Passengers, 13  "Excess Fares,", Periodical Ti, "Parcels, Hors,", Mails
EVENUE	Haif-year ended 30th June, 1911	\$ s. d. 16 t 5 329 5 9 4 44 19 4
No. 9.)-R	Half-year ended Half-year ended 30th June, 1912 30th June, 1911	S, S, d. S. d. 193 2 6 B 337 2 10 C 94 1 2 C D 169 4 1 2 C T 3 2 1 C C T 3 2 1 C C C C C C C C C C C C C C C C C C
		STATE : :

Cr.

62	70	ĭ				H	
Jun	ທໍ	01	90	101	10	00	
30th	s,	270 10 10	81 97	256 19	10 5	785 2 ( 94 6 II	
Half-year ended 30th June, 1912.	£ s. d. 15 3 2 341 3 10	1 12 9 13 0 1	46 18 1	310 10 10	10 5 6		
RECEIPTS.	By Passengers, 1st class 640§	", Excess Fares 21,5694	", Parcels, Horses and Carriages	" Merchandise and Minerals Live Stock	" Miscellaneous	" Balance Net Revenue Account	
Haif-year ended 30th June, 1911	£ s. d. 16 t 5 329 5 9	1 12 10 9 9 4	44 19 4	306 2 I 34 8 II		753 0 8	
30 H							-

879

		-
		bear
		-
		-
		-
	1	CV
		berge
		-
		T
	١	
	-	T
		-
		CC
		0
		-
		-
		-
		-
		1
		Per
		4
•		-
		U
		F-
)		- 194
)		8
3		-
3		- 52
3		p
4		~
1		
4		-
		-
		~
2		0
	-	G
	1	- 72
	- 1	
4	-	,
et.	-	
94 0 11	•	- 2
3		- 12
-	-	(
	-	- 3
	-	- 7
4	-	
2	-	-
	- 1	9
	-	911
	-	
	- 1	
	-	0
	-	11.5
-	-	(
	-	
	-	6
	-	1
	•	- 12
		6
	•	- 3
	•	
	•	
	•	6
	•	1
		1
	•	1
	-	
	_	
	_	
	_	
0		
J.		1
-		
0		
7		
4		
-		
01		
2		
-		
E		
0		
5		
63		
- 1		
Y		
m Kevenue		[VICE AVAILABLE FOR DIVINGE AVAILABLE FOR DIVI
F		

To Balance fron

(No. 10.)—NET REVENUE ACCOUNT.

s. d.

35

	0 0 009
LANCES AVAILABLE FOR DIVIDEND.	1912
AT 141 DECEMBER ADDROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	
	0 0 009

### (No. 12.)—ABSTRACIS.

A			MAINTENANCE OF WAY, WORK	S,	&c.				
Half-ye							year end June, 19		
£	S.	d.	0-1	£	S.	d.	£	S.	d.
29	17	2	Salaries, Office Expenses, and General Superintendence		-		29	17	2
130	2 6	3	Wages	135	5	4			
104	6	0	Stations and Buildings	-	_		163	5	4
			Miles maintained (single), 81/2						
312	II	5					193	2	6
В			LOCOMOTIVE POWER.						
£	S.	d.	Running Expenses :—	£	S.	d.	£	S.	d.
79 147		96	Wages connected with the working of Locomotive Engines Coal and Coke	87 164		3			
16	5	I	Water Oil, Tallow, and other stores	15	18	6	268	12	10
27		4	Repairs and Renewals :- Wages	26		2			
12	11	7	Materials	42	0	10	68	10	0
283	7	3					337	2	10
C		REI	PAIRS & RENEWALS OF CARRIAGES	&	WA	GO	NS.		-
£ 17 23		9	Carriages:— Wages Materials	£. 14 52	s. 3	d. 3 4		S.	d.
	0		Wagons :— Wages	-	* .		66	9	7
11	9	4 6	Materials	12		7	27	II	7
65	4	5					94	I	2

No. 12.-ABSTRACTS-Continued.

D.	TRAFFIC EXPENSES.	
Half-year ended geth June, 1911  £ s. d. 148 12 9 6 18 10 7 11 3 5 13 0 0 14 2 3 12 7	Salaries and Wages Fuel, Light, and General Stores Printing, Stationery, and Tickets Clothing Miscellaneous Advertising	7 5 9 10 0 2 4 10 0 1 18 0
E.	GENERAL CHARGES.	
£ s. d.	Arbitrators	50 0 0 6 6 0 9 9 0 4 17 1

C	2 10 6 8 8	697 5	Miles worke	by Engines		Half-year end 30th June, 19	8,908	
(No. 13.)—GENERAL BALANCE SHEET.	6, 1912 600 0 ". Net Revenue, balance at debit thereof, as p. Account No. 10 18 11 11 "., Outstanding Accounts 31 17 0 "., Munster & Leinster Bank	697 5 o	(No. 14.)—MILEAGE STATEMENT.  Miles Authorized Miles Constructed. Miles to be	Lines owned by the Company 8\$ 8\$ 8\$ 8\$	(No 15.)—STATEMENT OF TRAIN MILEAGE.		Mixed Passenger and Goods Trains, as returned by Cork and Muskerry Co	
Dr.	To Capital balance credit, per Account No. 4  "Interest on Guaranteed Capital to 30th Jun "Dividends outstanding "Outstanding Accounts "Cork and Muskerry Railway Company			Lines owned		oth June, 1911	8,932	

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Engineer, Cork and Muskerry Railway Company.

25th July, 1912.

JEREMIAH MURPHY, Chairn T. O'CONNOR, Secretary.

### AUDITOR'S CERTIFICATE.

I certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company.

E. CALLANAN, Auditor.

18th July, 1912.

1 hereby certify that the Company's Rolling Stock has, during the past Half-year, been maintained in gccd working order and repair.

GEORGE JOHNSTON, Locomotive Engineer.

Cork and Muskerry Railway Co.

25th July, 1912.

# Monoughmore Extension Light Railway Company

Notice is hereby given that the Forty-Second Half-yearly General Meeting of the Company will be held at the Offices of the Company, Western Road Terminus, on Tuesday, the 20th day of August 1912, at 12.30 o'clock p.m., for the purpose of receiving the Report and Statement of Accounts for the Half-year ended 30th June, 1912, and for the transaction of business incidental to an Ordinary General Meeting.

The Transfer Books of the Company will be closed from the 6th to the 20th day of August, both days inclusive.

By order,

T. O'CONNOR,

Secretary.

CHIEF OFFICES,
TERMINUS, WESTERN ROAD,
CORK, 19th July, 1912.

Proprietors are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the books of the Company is that to which this Report is forwarded.

## Great Southern and Mestern Railway.

REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

30TH JUNE, 1912.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-SEVENTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWO O'CLOCK, P.M., ON

WEDNESDAY, 7TH AUGUST, 1912,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

# GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Wednesday, the 7th day of August, 1912, at 2 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 30th June, 1912, and of transacting the general business of the Company.

Dated this 12th day of July, 1912.

ROBERT CRAWFORD,

Secretary.

Kingsbridge Terminus, Dublin

The Dividend Warrants will be posted on the 31st August, and Proprietors are particularly requested to advise the Secretary before that date of any change of Address.

NOTE.—Proprietors holding in their own right not less than £250 Original Stock, to which alone voting power is attached, can, by timely written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting.

### Directors.

Chairman:
SIR WILLIAM J. GOULDING, BART.

Deputy Chairman:
ROBERT F. S. COLVILL.

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY.

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

HUGH ARTHUR HENRY.

## Great Southern and Western Railway.

### REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Thirty-seventh Half-yearly General Meeting on Wednesday, the 7th August, 1912.

The Statement of Accounts for the half-year ended 30th June, 1912, which has been duly audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results:-

		1912	1911.
		£	£
Receipts from Traffic, Rents, &c., per Account No. 9,		742,105	728,774
Less Expenditure on Working, per Account No. 9,	•••	437,485	423,045
Profit on Half-year's Working,		304,620	305,729
Miscellaneous Receipts, per Account No. 10,		8 393	7,957
		313,013	313,686
Less Interest on Debenture Stock, Dividends on Bar			
Guaranteed Shares, Rents for Worked Lines, and oprior charges, per Account No. 10,		108,902	108,704
		204,111	204,982
Balance from previous half-year,	•••	52,603	60,396
		256,714	265,378
Dividends on Guaranteed, Preference, and Geashill E	xten-		
sion Stocks,	***	83,734	83,734
Balance available for Dividend on Ordinary Stock,	•••	172,980	181,644

Out of this balance of £172,980 the Directors recommend that a dividend at the rate of  $4\frac{1}{2}$  per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to £119,824, leaving a balance of £53,156 to be carried forward to the next half-year's account.

The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

			1912	1911.	Increase.	Decrease.
			£	£	£	£
Passengers,			251,330	251,001	329	-
Parcels, Horses,	Carriages,	&c.,	63,465	62,363	1,102	_
Mails,			29,387	29,144	243	-
Merchandise,			271,753	263,848	7,905	-
Minerals,			46,281	48,993	Brons - A	2,712
Live Stock,			73,686	67,427	6,259	-
Rents, &c.,			6,203	5,998	205	
Total,			742,105	728,774	16,043	2,712
					Net increase,	£13,331

The Working Expenses show an increase of £14,440.

A contract has been entered into for a complete scheme of drainage from the Company's cottages and Works at Inchicore and for a new water supply to the cottages.

The Directors regret to report the death of their esteemed colleague, Mr. Percy B. Bernard, D.L., who was a Director of this Company since the amalgamation, twelve years ago, with the Waterford Limerick and Western Railway Company, of which he was Chairman. His long connection with Railways in Ireland and intimate knowledge of the affairs of the Waterford Limerick and Western Railway Company render his death a serious loss to your Board.

Mr. Hugh Arthur Henry has been co-opted to fill the vacancy.

The following Directors retire by rotation:—James Perry Goodbody, Anthony E. Graves, and Hugh Arthur Henry, and they offer themselves for re-election.

WILLIAM J. GOULDING,

Chairman.

Kingsbridge Terminus, Dublin, 26th July, 1912.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30th JUNE, 1912.
--STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

CAPITAL CRAMEN OR SAMMONDED.		Stock. Loans. Total. Stock. Loans. Total.	A SAO Kar and the tenth of the	332.903	30,000	00.000	000 000	90.000	7	93.000	250,000 120,000 200,000	T00.000		I	200,000 200,000 -	0000'06 000'06 -	- 80,000 80,000 -	7	- 200,000 200,000				- 56,914 56,914		000 88		60,000 20,000 80,000	TOO,000	1	1	135,000 20,000 155,000	311,495 363,087 674,582	1.630.075 1.060044 2.600.110	***************************************	500,000 170,000 670,000	130,000	4:153:010 14:24,320 130,000 30:000		27,400 - 27,400	140,000	W. Rutiway Commun.
CAPITAL AUTHORIZED.	- 1.	Loans. Total.	232.965 5.172.600					,	62 mm TE2 000	20,000				H	200,000 200,000				6					000'09 000'09	88,000	32,000 32,000		300 000	250,000		20,000 155,000	363,087 674,582	7,069,044 2,699,119			Id.		180	90,000 270,000	4,323,010 14,727,000	
CAPITAL		Stock. L	4.840.63.5	_									1	- 101	- 20	1	1	40	- 20	ī	1	1	1	1	00			_	250,000		135,000	311,495 36	1,630,075 1,06	500.000		10.196,510 4.23		27.480			
	ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.		Vic., Cap. 148,		Vic., Cap. 147,				35th Vic. Cap. 103.	36th Vic., Cap. 134,	38th Vic., Cap. 43,	40th Vic., Cap. 142,	Cap. 98,	Cap.	Cap.	44th and 45th vic. (ap. 101,	Cap.	22	1334 Art (1.0) (1.0) (1.0)	West Kerry (Killoralin & Valentia) Reilway Order 1801 8, rath Via Con a	Hoodford and Warmone Delliner Order For and Felt Vic. Cap. 2,	Frankly of Trade Cartifactor and Dearlition (1091, and 14th VIC., Cap. 2,	production of real results and	West Kerry (Killorghin and Valentia) Additional Capital Order, 1894, and	54th Vic., Cap. 2,	Headford & Kenmare Additional Capital Order, 1894, & 54th Vic., Cap. 2,	58th Vic., Cap. 23,	South and both Vic. Cap. 69,	Tisnguard and Rossiare Railways and Harbours Act, 1598,	Crost Southern and Western Doilmon Act room	Great Southern and Western and Waterford and Central Ireland Railway	Companies Amalgamation Act, 1900, Great Southern and Western and Waterford. Limerick, and Western	£1,854,156)	or the same ner,		-		amended by 36th and 37th Vic., Cap. 119, and 40th and 41st Vic., Cap. 24	"The same Act, and 59th Vic., Cap. 16,	::	Control One (64) And to the Control of (1/1-1-1) Washington Control of Contro

NO. 1A.-STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.

The state of the s									
ACES OF PARLIAMENT, OR CERTIFICATES OF	CAPITA	CAPITAL AUTHORIZED.	RIZED.	CAPITAI	CAPITAL, CREATED OR SANCTIONED.	D OR	H -	BALANCE.	
THE BOARD OF TRADE.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total
	4	3	A	A	A	A	A	4	A
Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Syineford) Railway Order, 1892,	80,000	1	80,000	80,000	ı	80,000	1	1	1
2. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1990 and Waterford and Limerick (Claremorris to Switeford) Railway Order, 1892.	40,000	1	40,000	40,000	1	40,000	1	1	1
Total,	120,000	1.	120,000	120,000	1	120,000	1	1	-

[30th June, 1912.]

												_
				9					[ 30t	h Jui	и, 1912.]	
T	7.1	d.	0	0	II	II		0	H	9 1	7 5	
C.	-1	'n	0	0	90	6 I		0	6 18	32 17		
	Total.	42	9,525,949	3,974,834	547,248	18,03		120,000	14,168,031	313,482	14,481,514	
			9,52	3,97	54	14,048,031		H	14,1	3	14,4	
1		d.										
	int red lg	'n		Regul	- 1				1	:		
	Amount Received during Half-year.	Y2		211						:		
	HH											
		d.	0	0	II	II		0	11 6			
HZ	d to 1911	'n	0	0	6 8	6 1				:		100
ДО	rmou ceive Dec.	42	9,525,949	3,974,834	547,248	18,03		120,000	14,168,031	:		
ACCOUNT.	Amount Received to 31st Dec., 1911.		9,52	3,97	54	14,048,031		H	14,1			
			nt	: nt	ck ::			No.		e,	:	
CAPITAL	1 vm		1 2 5	Debenture Stock, per Account No. 3,	Premium on Stock issued.			Baronial Guaran- teed Shares, per Account No. 2A,		Balance,	Total,	
CA			Ac Ac 2,	rure Ac 3,	am ol			ronial dua teed Shares Account 2A,		Ba	To	
NO			By RECEIPTS.  Capital Sto  per Accol  No. 2,	bentur per A No. 3,	Premiu			teed Acco				
			BY	Ã	P. H							
EXPENDITURE		d.	4	3 1			0	0			7 5	
DIJ	-	45	6 6	1,851,054 18								9
EN	Total.	42	30,45	51,05			550,000	50,000			14,481,514	
EXI			12,030,459	Ď,			2				I 14,	
		à.	3	IO							2 1	
AND	ded ded	r,	64	61 6				4				
TS	Amount Expended during Half-year.	42	16,628	9,646 19 10			1				26,275	
No. 4.—RECEIPTS	M M		IC								4	-
REC	-	a.	-	20			0	0		7	72	100
1	nt sd to	3	7	1,841,407 18							239	
10.	mod Dec.	42	13.85 13.89	41,40			550,000	50,000			14,455,239	
4	Amount Expended to 31st Dec., 1911.		12,013,831	1,8			ω,					-
			:	:		23	ria :	- !			:	
	1					lwa	Co.,					1
	1/2/0		Ele,			r Ra	ssla	S,				1
	1		Tra.			othe	d Ro arbo	ilwa			Total,	
	1		DITU	ock,		is to	dan d H	1 Ra				1
			EXPHINDITURE	50 50		ption	Ninguard and Rosslare Railways and Harbours Co.,	herr				
0			EXPHNDITURE—	orking Stock,		bacriptions to other Railways-	Fishguard and Rosslare Rail-ways and Harbours Co.,	Scuthern Railway,			TE	

Wol

Sub

Lo

On

8

RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.

RAISED BY LOANS.

000

:00

3,974,834 3,974,834

ZZ

00

4,013,010 0 3,974,834 0

00

£4,183,010 170,000

Existing at 31st December, 1911, Existing at 30th June, 1912, ...

Increase,

Balance, being available borrowing powers at 30th June, 1912,

Total Amount raised by Debenture Stock, as above, ...

30th June, 1912.]

Amount Uncalled.

Calls in Arrear.

Amount Created. Amount Received.

OF CAPITAL STOCK CREATED. SHOWING THE PROPORTION RECEIVED.

STATEMENT

000g

0000

£ 193 382,528 165,320

41111

00000

2,776,184 1,396,765 5,325,520 27,480

00000

2,776,377 1,779,293 5,490,840 27,480

Stock,

Four per Cent. Guaranteed Preference Four per Cent. Preference Stock, Ordinary Stock, ... ... Geashill Extension Stock, ...

Total,

No.

0

548,041 0

Amount Unissued

Amount Received.

000

80,000 40,000

300

80,000 40,000

Four per Cent. £10, Baronial Guaranteed Shares, County Sligo, Four per Cent. £10, Baronial Guaranteed Shares, County Mayo,

Total,

120,000

0 0

120,000

2A.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES, SHOWING THE PROPORTION RECEIVED.

0

10,073,990

No. 5.—DETAILS OF CAPITAL EXPENDITURE

Total,	d. 6 s. d.		I	9	21											16 638 2 2					9,646 19 10	26,275 2 I
	5 5.	101	IO2 19 II		545 10 2	1,358 8 11	2.280 7 7	- ∝	) L	0	6 0 014,1	161	505 I3 6	II	15	1,456 5 8		1,173 2 4	2,711 0 11	I,587 IO 4	4,175 6 3	:
Law and Parliamentary Expenses.	£ s. d.	1	U	ı	-1	1	1	1	1	-				1	,	34 0 2	-					No. 4,
Works and Engineering.	£ s. d. 560 4 0	5,152 10 10	102 19 11	993 0 6	545 10 2	1,358 8 11	2,289 7 7	490 8 10	1,211 5 8	0	IOI	7 2	2 1		o u	0	-1	-		1		as per Account
Land and Compensation.	£ s. d.	1	1		1	1		1		1			-		33 0 0		1	1	1			10tal Expenditure for Half-Year as per Account No. 4,
	ailways,	:	:	:	:	:	:	:	/ i	:	:	:		:	:		:	:	:	:		xpenditur
	ork City R		:	:	1g, &c.,	•	Offices,	:	:	uk,	:	:	ients		Stations,		:		:	:	Tratal E	I OTAL E
	incoming of the Cork City Railways.	gon Shops,		ter Supply.	l Bank, Sidin	Bridge Widening,	Improvements to Offices,	Sewerage System,	:	and Coal Bar	:	:	Heating Arrangements	ds,	on at various		:	iins,	:	:		
1	e to the	Inchicore-New Carriage and Wagon Shops,	-Additional Offices, &c.,	-New Drainage and Water Supply.	Junerick-New Engine Shed, Coal Bank, Siding, &c.,	-Roxboro' Road Bridge	Kingsbridge—Additions and Impr	-Improvement of Sewe	-New Sidings,	Maryborough-New Engine Shed and Coal Bank,	Abbeydorney Goods Loop,	.: ·:	Additional Footwarmers and Heati	New Engine for Steam-rolling Roads,	Additional Land and Accommodation at various Stations,		on Carriage,	Four Bogie Vans for Passenger Trains,	Eighteen Covered Goods Wagons,	Fifty-four Open Goods Wagons,		
	On Lines Open for Traffic— Cork—Alterations du	Inchicore—1		Do	Limerick—N	Do. —	Kingsbridge	DoI	DoN	Maryborough	Abbeydorney	New Cottages,	Additional Fo	New Engine	Additional La	Working Stock-	One Inspection Carriage,	Four Bogie V	Eighteen Cov	Fifty-four Ope		

No. 6.—RETURN OF WORKING STOCK.

	TOTAL.	7.380	7,452	12
	Boiler Truck.	н	н	
	Iron Coal Wagons.	30	30	
AI.	Rail Wagons.	42	42	
MINERAL	Timber Wagons.	176	176	
ND N	Ballast Wagons.			
MERCHANDISE AND	Cattle Wagons.	2,562 2,882 1,377 167	2,580 2,936 1,377 167	
CHAN	Open Goods Wagons.	2,882	2,936	
MEB	Covered Goods.	2,562	2,580	ο <u>ο</u> .
	Ballast Train Brake Vans.	12	12	
	Goods Train Brake Vans.	131	131	
	'IATOT'	881	988	H 30
	Fish, Milk, and Refrigerator Vans.	70	20	
	Carringe Trucks.	4	4	
	Ногае Вохев.	117	117	
	Post Office Sorting Carriages.	23	23	
Ğ.	Store Vans.	3	3	-
COACHING	Passenger Train Brake Vans.	105	109	4 .
00	Motor Carriage.	H	H	
	Composite Carriages.	149	157	· .
00	Third Class. Carriages.	301	301	
	Second Class Carriages.	26	22	. 4
P	First Class. Carriages.	41	37	. 4
LB	State Carriage and Serriage are	H	71	н .
10- VE.	Tenders.	209	209	W.
LOGO- MOTIVE.	Engines.	Stock on the 31st Dec., 283	Stock on the 3oth June, 1912, 283	-
		:	912,	alf-
		De	e, 1	H
	- 10-	st	un	the do.,
1		31	th.	50
P. B.	19/25	the	e 30	Increase during the Half- year, Decrease do. do.,
100		-	th	Increase dur year, Detrease do.
		0	100	crease year,
1000		Cock	roul.	ye
		to	+	1 2 0

Columbia open for Traffic:  Kingshridge—Additions and Improvements to Offices, Do. —Electric Lighting of Station and Offices, Do. —New Drainage and Wagon Shops, Do. —New Drainage and Wagon Shops, Do. —New Drainage and Water Supply, Do. —New Drain
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

ď.	0		_	010	
vi	0 0		0	0 0	2 6
£ 5. d.	200,000 0 0	though	208,176 0 0	956,217 0 0 313,482 17 6	642,734 2 6
. d.	:	0	0		:
& s. d.	: 1	0 0 000,071	38,176 0 0	•	:
	: :	17	63	:	:
apital State-		:	:	:	:
ve of C	: :	:	:	- 1	
exclusi lertakir	 Jnissue	:	:		Total,
tioned,	—Amount Uniss	:	÷	. 4,	H
or sanc	2,—AI	0. 3,	:	unt No	
reated	d, per Account No. 2,	ount N	:	er Acco	
yet ca	r Accou	per Acc		ereof, p	
ut not	red, per	ilable,	t No. 3	ebit th	
ized, b	et recei	yet ava	Accoun	ce at D	
author	t not ye	out not	rs, per	t, Balan	
Capital Central	 ited, bu	ioned, 1	g Powe	Accoun	
Loan zed for	io. I. ock cres	al sanct	orrowir	Less-Capital Account, Balance at Debit thereof, per Account No. 4,	
Stock and Loan Capital authorized, but not yet created or sanctioned, exclusive of Capital authorized for Central Ireland Railway (Geashill Extension Separate Undertaking) per State-	ment No. 1,	oan Capital sanctioned, but not yet available, per Account No. 3,	vailable Borrowing Powers, per Account No. 3,	Less-(	
to	ap	oa	Va Va		

									13							on June,	1012.]
Cy.	30th June, 1911.	A	24,476	21,262	197,882		7,381	251,001 62,363	29.144	342,508	263,848	48,993	280,268		722,776	465 5,295 238	728,774
		à.								3			0		3	10 1 0	01
		4								12 7			91 0		3	328 19 ,677 9 196 0	04 12
		12								344,182			201.719 16	11-6	735,902	328 5,677 196	742,104 12
			6	6	1			7 6	4	3		H	7	,	-		
		s. d.	13	7	6		7	00 m			8 10		4		i	: : :	
		A	22,712	18,608	201,789		8,220	251,330	29,386 15		271,752	46,28r	13,000		:	:::	
			22,	18,	201,		တ်	251,	29,		27I,	46	15				
	RECEIPTS		148	534	592	574	1,720	:	:		7 2	:	:		1	111	
	REC	1911. No.	87,448	160,534	2,641,692	2,889,674	Γ,	" Parcels, Horses, Carriages, &c.,	1		275,497 5 £3,744 16		:		pts,	! ! !	
		+	9	6			7	ges,	•		Less Collection and belivery, £3.7497 Delivery, £3.744				Total Traffic Receipts,		
.:		1912. No.	73,626	140,059	2,492,225	2,705,910	1,892	arria			pun g	:	1		ffic F	Mileage and Demurrage, Rents, Transfer Fees,	
LND		H I		H	2,4	2,7		es, C	:		ion s	:			Tra	Dem 	
000		7::7	S. S.	. 'SS			sket s, .	Iorse			chandise, ess Collect Delivery,		, K		otal	and Fee	
E A		c, vi	ist Class,	2nd Class,	3rd Class,	i	son Tick Holders,	als, E	:		hands Co Seliv	rals	2000		T	age is.	
DN	Pos	raffi	Passengers- 1st Class,	2nd	3rd		"Season Ticket Holders,	arce	" Mails,		Merchandise, Less Collection Delivery,	Minerals,	Live Stock,		0.0	Mileage and D Rents, Transfer Fees,	
EVE		By Traffic, viz.:-	24				i v	, H			2					2 2 2	
R	ine,		51	Sı		0/10	90	0,380		334	1,821		25,974	1,250	045	305,729	774
No. 9.—REVENUE ACCOUNT	30th June, 1911.	42	97,651	130,581		38,076	101,306	20,380			H, 4,		25,	L,	423,045	305,	728,774
-	69	a.	10	9		6	00	2 11				7	н	2	4	10	7
		2	2	11		61 8	3 1	9 IO				00	6 14	2 I3	4 IO	I 0:	12 12
		42	98,878	134,712		37,583 19	107,293	3,132				7,325	25,336	I,132	437,484 10	304,620	742,104 12
							OI .		1								7
	E.		and	t B),	(see	:	6	3),	ses:-	Ti.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		:		1	unoc	
	EXPENDITURE.		orks,	strac	airs	:	act	act I	Los	OTO	£2,273 14 of £4,831 18		i	:	ing,	e Ac	
	PEND	1 16	W (X	Ab	Rep	:	bstr	Abstr	ts &	4	22 23		į	ī	Total Working,	venu	
	EX		Nay,	(sec	gon		see A	ee A	iden		so of			ers,	al W	tRe	
	29		of of	ower	Wa	:	ses (	s) səs	, Acc		 C.,		res,	end	Tot	o Ne	
	1	15	s (see	ve P	and	t C),	then	harg	tion	0	en, en, s and ls, &		Tax	wn T		ied t	
	1		sintenance of Way, Wo. Stations (see Abstract A),	noti	1ge	Abstract C),	c Ex	Char	ensa	0.0000000000000000000000000000000000000	Workmen, Damage and Loss of Goods, &c.,		and	usto		carr	
Dr.	1		To Maintenance of Way, Works, and Stations (see Abstract A),	Locomotive Power (see Abstract B),	Carriage and Wagon Repairs (see	Abs	Traffic Expenses (see Abstract D),	General Charges (see Abstract E), Law Charges,	Compensation, Accidents & Losses:-	Dog	Wo		Rates and Taxes,	Queenstown Tenders,		Balance carried to Net Revenue Account,	
D	1 a	10	ro l	1	0		, T	0 1	0				2	=		Bai	

15

(0)		_	_		_			_				_				_		
30th June. 1911.	60,396	305,729	2,151		Dr. 53	Dr. 225	1,500	2007	1,200	729	555	1,400						374,082
63	2,0	Io	0		7	-1	-		-				S					5
	2.5	H	0										4					
	203	020	2,148										6,245					1 91
	52,603	Balance brought from Revenue Account, No. 9, 304.620	2, I									,	0,2					365,616 13
	1t,	6	i	or	a. 0	6	0	0	0	0	Io	0	12					5
	con	No		as f	s. d.	6	0	0	0	100		0						
	s Ac	unt	į	Are	142	45	1,500	200	1,200	701 18	555 12	I,400						
	ear	CCO		ing			H		I,			I,						
	alf-y	ne		itee	1	i	:	Ī	I	i	i	I						
	t Hs	ven		arar , viz	ord,				a.	ket,								
	By Balance brought from last Half-year's Account,	1 Re	Interest on Investments,	Amounts payable by Guaranteeing Areas for undermentioned Lines, viz.:	Claremorris to Swineford,	Collooney to Swineford,	:	i	Headford and Kenmare,	Kanturk and Newmarket,		i						
	rom	fron	tme	by d Li	Swi	rine		on,	Cent	ewn	on,							
	ghti	shti	res	able	to	S	:	ensi	nd E	d Z	ensi							
	rong	rong	n Ir	pay	rris	ey to	in,	Ext	dar	c an	Ext	rry						
	ce bi	ce bi	st o	nts	emo	опос	orgi	lel ]	lfor	turk	OW.	t Ke						
	land	lan	tere	non	Clar	Colle	Killorglin,	Cashel Extension,	Tea	Kan	Tullow Extension	West Kerry,						
	y Ba						1		14		-							
0	_	2	2															
30th June, 1911.	£ 79,497	3,111			862,1	905	n 1	1100		2	800		2,514	241	335	108,704	265,378	374,082
3041		-			н	N	-			-			7					
	2.6	4						00					5	II	0	3	7	30
	. 10	4									C				0	0	3	5
	s. 19	5 14						I						9 I			4 13	9
	£ 5,496 13	4,405 14						1 185,6						226 13 11	335		5,714 I	5,616
	79,496		-		***	>10		- 19,581 12			2,480		2,456		335	108,902	256,714	365,616 13
		4,405 14	ines,	-	400 1			-		0 0	0 2400		2,456	226 I	335		256,714 1	365,616
		i	d Lines,	S	U 85 F	CII		-		0	0 0		2,456	I	335		256,714	365,616
		i	rked Lines,	S	U 85 F			-		0	0 2400		2,456	I	335		256,714	365,616
1. 经 10		i	Worked Lines,	3	7. 717 2	698 11	75.571	101011	a l	0	800 0 0		and North 2,456	Mayo,	335		256,714	365,616
		i	for Worked Lines,	3	7. 717 2	698 11	75.571	101011	onial	0	0 0		and North 2,456	Mayo,	335		256,714	365,616
1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		i	ing for Worked Lines,	3	7. 717 2	698 11	75.571	101011	Baronial	0 009.1	800 0 0		and North 2,456	Mayo,	335		256,714	365,616
			cruing for Worked Lines,	3	7. 717 2	698 11	75.571	101011	£10 Baronial	0	800 0 0		and North 2,456	Mayo,	335		256,714	365,616
			r accruing for Worked Lines,	3	7. 717 2	698 11	75.571	101011	nt. £ 10 Baronial	0 009.I	800 0 0		and North 2,456	Mayo,	335		256,714	365,616
			ue or accruing for Worked Lines,	3	7. 717 2	698 11	75.571	101011	r cent. Lo Baronial Shares:—	0 009.I	800 0 0		and North 2,456	Mayo,	335		256,714	365,616
			is due or accruing for Worked Lines,	3	7. 717 2	698 11	75.571	101011	t per cent. Lo Baronial	0 009.I	800 0 0		payable to London and North	Mayo,	335		256,714	365,616
			ounts due or accruing for Worked Lines,	3	7. 717 2	698 11	75.571	101011	Sour per cent. £ 10 Baronial	0 009.I	800 0 0		payable to London and North	Mayo,	335		256,714	365,616
		i	Amounts due or accruing for Worked Lines, viz	33	7. 717 2	CII	75.571	101011	Suaranteed Shares:—	0 009.I	800 0 0		payable to London and North	Mayo,	335		256,714	365,616
	To Interest on Four per cent. Debenture Stock, 79,496 13		nts due or accruing for Worked Li	3	7. 717 2	698 11	75.571	La 11000 :		0 009.I	800 0 0		Railway, 2,456	I	335		256,714	365,616

14

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

30th June, 1911.	265,378									229,234	36.144
30th Ju	**	,		55,524	27,935	119,824	275	203.558	25,676		8 .
1 s. d.	14 13									203,557 19 7	53,156 13 7
	:	Amount of Dividend.	£ s. d.	55,523 13 7	27,935 6 0	119,824 4 0	274 16 0	203,557 19 7	1 ]		:
	:	Rate of Dividend per Annum.		4 per cent.	4 "	44 ,,			:		Balance to next Half-year,
	:	Stock.	4	2,776,184	1,396,765	5,325,520	27,480		:		e to next E
	•			:	:	:	:	taking).	:		Balanc
	No. 10,			:	:	:	:	te under	:		
	ccount			Stock,	:	:	:	on separa	:		
	is per A	1		erence (	:	:	:	Extensi	:		
	Balance available for Dividend, as per Account No. 10,			Four per Cent. Guaranteed Preference Stock,	Four per Cent. Preference Stock,	:	sion Stock,	(Payable out of Net Receipts of Gesshill Extension separate underwaking).	serve Fund,		
	Balance availab			Four per Cent.	Four per Cent.	Ordinary Stock,	Geashill Extension Stock,	(Payable out of Ne	Transfer to Reserve Fund,		

### No. 12. -ABSTRACTS.

	1	30th June, 1911.
A.—MAINTENANCE OF WAY, WORKS, &c.	£ s. d.	£
Salaries, Office Expenses and General Superintendence, .	3,441 2 7	3,799
Retiring Allowances and Gratuities to Weekly Servants, .	906 11 10	889
Maintenance and Renewal of Permanent Way—		
Wages, £38,077 9 2 Materials, £33,826 3 2		35,583
200,-21		
Repairs of Roads, Bridges, Signals and Works—	71,903 12 4	65,178
Wages, £9,161 15 7 Materials, £5,062 11 7		9,074
AIA 60		16,383
	— I4,224 7 2	
Repairs of Stations and Buildings— Wages, £6,473 II II		6,802
Materials, £1,928 17 0		4,600
	8,402 8 11	11,402
Miles maintained— 1912. 1911.		
Double, 240½ 240½ Single, 881 880½		
Total, 1,121 1,121		
1,121		
	Manual L	
Total,	98,878 2 10	97,651
		30th June,
	N A	1911.
BLOCOMOTIVE POWER.	£ s. d.	£
Salaries, Office Expenses and General Superintendence,	1,791 13 11	2,224
Retiring Allowances and Gratuities to Weekly Servants,	793 10 3	815
Running Expenses :-	Treser i	
Wages connected with the Working of		
Locomotive Engines, £33,968 16 9 Coal and Coke, £52,714 13		31,515
		2,831
Oil, Tallow and other Stores, £ 3,736 4	2	31271
Repairs and Renewals:	93,525 18 6	91,773
Wages, £20,474 13	9410	20,031
Materials, £15,190 8 0		13.241
	35,665 1 0	33,272
	A Charles	
Repairs of Workshops, Sheds, &c.,	2,936 7 10	2,497
Total,	134,712 11 6	130,581
		1

### No. 12.—ABSTRACTS—continued

NO. 12.—ADDIRECTS		
		30th June 1911.
	£ s. d.	6
C.—REPAIRS AND RENEWALS OF CARRIAGES	25 21 111	Let .
AND WAGONS.	73	-
Carriages :-	705	
Salaries, Office Expenses and General Superintendence,	216 9 0	337
Retiring Allowances and Gratuities to Weekly Servants,	79 17 11	114
Weres 69,484 2 7		10,524
Materials,		9,397
	17,779 14 9	19,921
Wagons:	216 0 0	337
Salaries, Office Expenses and General Superintendence,	216 9 0	
Wages,		6,368
Materials, 612,350 11 10		
	19,291 9 1	17,367
	37,583 19 9	38,076
Total,	37,583 19 9	30,070
		30th June, 1911.
D.—TRAFFIC EXPENSES.	£ s. d.	1011.
	82,647 19 2	27 117
Salaries, Wages, &c., Retiring Allowances and Gratuities to Weekly Servants,	551 14 0	77,117
Fuel, Lighting, Water, Hydraulics and General Stores,	16,015 18 0	16,102
Clothing	1,913 14 4 2,876 15 5	1,696 2,906
Printing Stationery and Tickets,	555 8 7	543
Horses, Harness, Flovender, etc.,	993 14 3	880
Wagon Covers,		Cr. 22
Miscellaneous Expenses,	1,629 18 9	1,560
Total,	107,293 1 8	101,306
10644,	.,,,,	
		30th June,
CONTRACTOR OF THE PARTY OF THE	1	1911.
EGENERAL CHARGES.	£ 5. d	£
Directors,		2,500
1 1:1 and Dublic Accountants	200 0 )	200
Salaries of Secretary, General Manager, Accountant and	7,736 9 0	7,418
CICIAS,	. 948 о п	988
Office Expenses,		979
Miscellaneous,	( -	940
Fire Insurance,	2 201 2 2	538
Telegraph Expenses	2247 12 7	1,960
Pailway Clearing House Expenses,	7 562 1 6	1,434
Contribution to Superannuation Funds,	TEO 0 0	150
Contribution to sick Fund,	7 767 M 2	983
rensions,	22.000.70.0	20.080
Total,	22,089 10 2	20,380
		_

Dr. No. 13.—GRNE	TOTAL BITTATION	Billia, 30111 JOHN, 1912.	(77.
To Net Revenue Account— Balance at Credit thereof, as per Account No. 10, Unpaid Dividends and Interest, Interest on Debenture Stock, accruing and provided for, Baronial Guaranteed Dividends payable or accruing and provided for, Balance due to Bankers, Debts due to other Companies, Amount due to Irish Railway Clearing House, Sundry Outstanding Accounts, Superannuation and Sick Funds, Fire Insurance Fund, Reserve Fund General Improvement Account—  Balance at 31st Dec., 1911, £3.782 11 8  Less Expenditure this half-year, £567 12 8	£ s. d.  256,714 13 2  7,233 5 11  74,859 7 5  3,062 3 9 60,410 14 8  29,460 2 7  11,045 11 10  76,650 10 4  110,443 4 9 17,437 1 7 130,000 0 0	", Cash on hand, Stock acquired on amalgamation of other lines, Investments on Account of Reserve and other Funds (at cost)—  Consols, £29,190 6 3 Colonial Government, Corporation, and other Stocks, £51,930 15 8 Debenture and Preference Stocks of other Railways, £40,760 19 5  "General Stores—Stock of Materials on hand, Traffic Accounts due to the Company,	£ s. d.  313,482 17 6 15,969 0 4  6,140 19 0  421,891 1 4  479,495 14 9 35,531 11 11  49,139 10 2 2,013 16 0 9,419 5 6 12,604 0 5 34,843 18 1
£	780,531 15 o	6 7	780,531 15 0

### No. 14.-MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	30th June, 1911.
Lines owned by Company,	9628	9623	_	9621	9621
Lines leased, rented, or worked,	159	159	_	1553	157
Total,	1,1213	I,1213	-	1,118	1,119
Foreign Lines worked over,			***	8	8
	Total,	***	•••	1,126	1,1271

### No. 15.—STATEMENT OF TRAIN MILEAGE.

	-				30th June, 1912.	30th June 1911.
Passenger Trains, Goods and Mineral Trains,	0 0=0	0 0 0 0 0m	***	***	1,820,298 1,096,405	1,869,760
Total,	100	104		***	2,916,703	2,959,096

WILLIAM J. GOULDING, Chairman of Company JOHN J. ALCORN, Accountant of Company

Examined and Approved,
PRICE, WATERHOUSE & CO.,

Chartered Accountants.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

ALBERT GORDON,

Engineer.

INCHICORE, DUBLIN.

15th July, 1912.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, have, during the past Half-year, been maintained in good working order and repair.

RICH. E. L. MAUNSELL,

Locomotive Engineer.

INCHICORE, DUBLIN,
15th July, 1912

### AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1912, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company; and we further certify that the Dividends proposed to be declared on the several Stocks and Shares of the Company, are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be paid thereout.

STANLEY HARRINGTON, E. WHITE.

Auditors.

DUBLIN, 24th July, 1912.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88 & 89 Abbey-street

### Great Southern & Western Kailway.

Central Ireland Railway Separate Undertaking
(Geashill Extension, Great Southern
and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

### STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

30тн JUNE, 1912.

## GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

# Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 30TH JUNE, 1912.

No. 1.—Statement of Capital Authorized, and Created by the Company.

1				00	000
	Total.	क्ष	1	270,000	270,000
Balance.	Loans.	43	1	000'06	000'06
	Stock and Shares.	3		180,000	180,000
Capital Created or Sanctioned.	Total.	41	27,480	-1	27,480
reated or	Loans.	क्ष	11	- 1	ı
Capital C	Stock and Shares.	es.	27,480	1	27,480
rized.	Total.	क	27,480	270,000	297,480
Capital Authorized.	Loans.	43		000'06	000,00
Cap	Stock and Shares.	स्र	27,480	180,000	207,480
	Acts of Parliament.	The Central Ireland Railways Act, 1866, as	amended by the Waterford and Central Ire- land Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Water- ford and Central Ireland Railway Companies Amalgamation Act, 1900;	Central Ireland Railway Act, 1886, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900,	Total

IVO. 2. DIMITED TO			
Description.	Amount Created.	Amount Created. Amount Received. Amount Unissued.	Amount Unissued.
	4	4	બ
Geashill Extension Stock,	27,480	27,480	ı

No. 3.—Statement of Capital Raised by Debenture Stock.

Nil.

4

Cr.

	4
E	
Z	
Б	
<u> </u>	
Ö	
0	
0	
-	
-	
2	
P	
A	
0	
Z	
ON	
6	
~	
5	
E	
H	
Z	
K	
-3	
田	
0	
7	
A	
2	
à	
=	1
-	1
2	ή.
~	5
-	4
4	1
-	
(	)
Z	4

	Amount expended to 31st Dec., 1911.	Amount expended during Half-year.	Total.		Amount received to 31st Dec., 1911.	Amount received during Half-year.	Total.	
TO EXPENDITURE-	4	ų	બ	BY RECEIPTS—	4	4	F	
On Line Open for Traffic,	28,131	. 1	28,131	Capital Stock, per Account No. 2, Balance,	27,480	1:	27,480 651	
							98 131	
Total,		:	28,131	Total,	:	:		

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1912.

Nil.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

5

Not ascertained.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

£ 270,000 651	269,349
: :	:
i i	:
nctioned, as per Statement No. 1, f,	
Stateme	:
, as per	:
anctioned	:
Stock, Share and Loan Capital authorized, but not yet created or sanctioned, as per Statement No. 1, Less—Capital Account, Balance at Debit thereof, per Account No. 4,	Total,

-
(7
-

	d.	4	1 1	000	00
	s's	4 11 196	-	19 - 2	က
	4	1961	2 2 2	974 19 3 1	978
	£ 8. d.	0.1-	100		
	00	10	528 12 10 112 18 10 71 16 3		
	4	218 0 43 10	528 12 10 112 18 10 71 16 3	::	
IPTS.		::	:::	: :	
RECEIPTS.		%c.,	:::	::	
		arriage			
		S. Car	:::	: :	
		By Passengers, Parcels, Horses, Carriages, &c.,	" Merchandise, " Minerals, " Live Stock,	" Rents, … " Transfer Fees, …	
		A P	LEE	A F	
		щ ,			1
	s. d.		9 6		60
	अ		682 9 295 13		978 3
					1
EXPENDITURE.		To Allowance to Great Southern and Western Railway	Company for Working Expenses, 70 per cent. of Traffic Receipts,		

Dr.

### No. 10.—NET REVENUE ACCOUNT.

Cr.

6

£ 8, d.	33 10 8	295 13 9	329 4 5
	:	:	
	329 4 5 By Balance brought from last Account,	" Balance from Revenue Account No. 9,	
d.	10		10
£ s. d.	329 4		329 4
ं	329 4		329 4

## No. 11.—Proposed Appropriation of Balance available for Dividend.

lance available for Dividend, as per Account No. 10	:	4:	:	:	:	:	:	329 4	22
Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 2 per cent. per annum,	Railway C	ompany,	£27,480,	at 2 per	cent. p	er annum,	:	274 16 0	0
Ball	Balance to next Half-year,	xt Half-y	ear,	:	:	:	:	54 8	2

Dr.

### No. 13.—Balance Sheet, 30th June, 1912.

Cr.

7

		Miles Authorized.	files Authorized. Miles Constructed.	Miles Constructing or to be Constructed.	Miles worked by Engines.
Lines owned by Company,	:	20 ED	80	1	© <del>†</del>

No. 15.—STATEMENT OF TRAIN MILEAGE.

7,031	2,614	9,645
;	:	:
-	:	:
:	:	:
:	:	:
:	:	:
:	Trains,	:
Passenger Trains,	Goods and Mineral	Total,

WILLIAM J. GOULDING, Chairman of Great Southern and Western Railway Co.

JOHN J. ALCORN, Accountant of Great Southern and Western Railway Co.

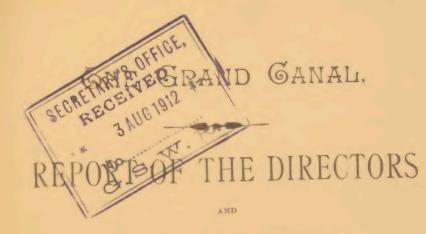
### AUDITORS' CERTIFICATE

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway, Separate Undertaking (Geashill Extension of that Company), for the Half-year ended 30th June, 1912, which are proposed to be issued to the Shareholders of the Separate Undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Separate Undertaking, and we further certify that the Dividend at the rate of 2 per cent. per annum proposed to be declared on the Stock of the said Separate Undertaking, is bona fide due thereon.

STANLEY HARRINGTON, Auditors. E. WHITE.

Dublin, 24th July, 1912.





STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 30th June, 1912,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE

JAMESS STREET HARBOUR, DUBLIN,

AT FOUR O'CLOCK P.M.

On Thursday, 8th August, 1912.

CHERRY & SMALLDRIDGE LIP DUBLIN

The Grand Canal.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 30th JUNE, 1912.

### LIST OF DIRECTORS.

### Chairman.

THE RIGHT HONBLE LAURENCE A. WALDRON, P.C.

### Directors.

Percy Brodrick Bernard, d.l.
Frank Dillon.
William Mooney, J.P.
John M'Cann.
Matthew J. Minch, J.P.
Harry Samuel Sankey.

### Grand Canal Company.

NOTICE IS HEREBY GIVEN. that a Half-Yearly General Meeting of the Shareholders will be held at Grand Canal House, James's Street Harbour, Dublin. on Thursday, 8th August, 1912. at four o'clock, p.m., for the purpose of receiving a statement of the accounts of the company for the half-year ending 30th June last, and the auditors' report thereon, together with the report of the directors, to declare a dividend.

The books for the transfer of shares will be closed from the 25th July to the 8th August, 1912, both days inclusive.

Copies of the half-yearly account will be distributed to the shareholders, and ready for delivery on application at the company's offices, James's Street Harbour, on and after Thursday, 1st August, 1912.

By Order,

GEORGE TOUGH,

Secretary.

GRAND CANAL HOUSE,

JAMES'S STREET HARBOUR,

DUBLIN, 17th July, 1912.

Half-yearly meeting, 8th August, 1912.
Dividend payable, 2nd September, 1912.
The transfer books will be closed on and after Thursday, 25th July, until after day of meeting.

### Grand Canal Company.

### DIRECTORS' REPORT

For Half-year ending 30th June, 1912.

The directors submit herewith the accounts duly audited for the half-year ending 30th June, 1912.

The net revenue account, after providing for debenture interest, shows an available balance of £15,055 1s. 1d.

It is proposed to recommend the payment of a dividend at the rate of 3 per cent., less income tax, on the preference shares, absorbing £4,702 18s. 5d., and at the rate of 4 per cent., less income tax on the ordinary shares, absorbing £6,270 11s. 2d., and that £3,968 11s. 7d. be carried forward to next account.

The receipts from freights and tolls show a decrease of £1,730 14s. 4d., and the total revenue a decrease of £1,728 17s. 1d.

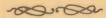
The total expenditure shows an increase of £47 4s. 4d.

LAUCE. A. WALDRON,

Chairman.

GRAND CANAL HOUSE, Dublin, 17th July, 1912.

### ENGINEER'S CERTIFICATE.



Dublin, 26th July, 1912.

GENTLEMEN

I have examined the canal, supplies, steamers and plant, and find they have been maintained in good working condition during the past half year.

There is no special new work proposed for the coming half year, to which attention should be drawn.

I have the honour to be, gentlemen,

Your obedient servant.

H. WAYTE, A.M.I.M.E.,

Engineer,

To the Directors of the Grand Canal Co.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

			Cap	Capital Authorized	fzed					Capi	Capital Created	ų.			B	Balance Unissued	ned
Acts of Parliament	Stock and Shares	d She		Loans	Total	-		Shares	0		Loans		Total		Stock	Loans	Total
	લ	trà	rj.	બ	भ	vi	, .j	4	· 6	-E	4	બ	00	d.	w	अ	બ
Ordinary Shares	332,950	0	0	-1	332,950 0 0	0	0	332,950 0 0	0	0	ı	332,950	0 0	0	1	1	1
Preference do	332,950 0 0	0	0		332,950	0	0	332,950 0 0 332,950 0 0	0	0	1	332,950 0	0 0	0	1	1	1
Dehenture Stock	100,000 0 0	0	0	1	100,000 0 0	0	0	36,600 0 0	0	0	1	0 0 009'98	0	0	63,400	1	63,400
Grand Canal Act, 1894 765,900 0 0	765,900	0	10	1	765,900	0	0	765,900 0 0 702,500 0 0	0	0	1	702,500 0 0	0	0	63,400	1	63,400

8

NO. 2.—STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount of Shares	Amount	Calls in Arrear	Amount Uncalled	Amount
	£ 8. d.	£ 8. d.	£ 8. d.	8. d.	£ s. d.
Preference and Ordinary Shares issued pursuant to the Grand Canal Act, 1894	665,900 0 0 665,900 0	665,900 0 0	1	1	1
	665,900 0 0 665,900 0	665,900 0 0			1

No. 3.—Capital Raised by Loans and Debenture Stock,

	4000%
	30000
	232,950 0 0 332,950 0 0 36,600 0 0 18,162 3 8
	::::
	No. 10
***	ce Sheet
INO. T. TRECEITION AND MATERIALISM AND	Ordinary Shares Preference do Debeuture Stock Bajance, as per Bajance Sheet No. 10
PER	1098
4	3004
THE WIND	£ s. d. 665,900 0 0 33,386 19 6 21,375 4 2
Trece	111
DI.	Expended on Canal and Premises Barrow Navigation, Purchase of New Boats. Steamers and Stores

720,662 3 8

720,662 3 8

9

### No. 5.—Capital Powers and other Assets available to meet purther Expenditure.

The Company have power under the Grand Canal Act, 1894, to issue additional Debenture Stock to an extent not exceeding £63,400.

No. 6.—RETURN OF WORKING STOCK.

	napection fotor Boat and Motors	Goods	Yowing Stemests	Iron Trade Boats	Timber Built Trade Boats	Gravel	Gravel Dredge Boats Boats	Ice Boats	Total
1	30	=	20	981	10	9	10	21	105
	16	00	೧೦	24	6::	10	7	71	101
	US.		1		1	1			oc
		90	21	+	1	-	-		12

Cr.	Half-year ending 30th June, 1912.	35,805 14 0 4,208 14 5 4,208 14 5 93,847 10 2 1,399 12 6 1,030 17 1 10 16 0 102 11 6	45,609 5 6
	RECEIPTS	By Freights and Towage ., Tolls ., Dockage and Wharfage ., Rents ., Ringsend Floating and Graving Docks, Dues and Wharfage ., Dublin Corporation Water Rent ., Transfer Fees ., Old Stores and Sundries sold ., Interest on Deposit Account	
JE ACCOUNT,	Half-year ending 30th June, 1911.	26,903,17,4,494,81,94,83,905,15,10,56,6,6,6,11,3,14,11,11,11,11,11,11,11,11,11,11,11,11,	47,338 2 7
No. 7-REVENUE ACCOUNT.	Half-year ending Half-year ending 30th June, 1912.	2, 3, 915 11 2 1,066 11 4 1,668 5 10 3,217 18 11 1,635 9 3 22,838 10 9 11,266 18 3	45,609 5 6
X	EXPENDITURE.	To Maintenance of Way, Works, and Stations - See Abstract A.  "Lock-keepers' Wages—See Abstract B.  Abstract C.  "Refts, Taxes, and Miscellaneous See Abstract D.  "Law Costs and Sundries—See Abstract E.  "Abstract E.  "Abstract E.  Abstract E.  Abstract E.  Abstract E.  Abstract F.  Abstract F.  Abstract F.	
Dr	Half-year ending 30th June, 1911.	4,058 11 4 1,061 15 2 1,708 8 4 3,304 1 3 1,533 14 5 22,628 12 5 13,042 19 8	47,338 2 7

The above account contains the entire receipts and expenditure of the concern, from 1st January, to 30th June, 1912, and has been examined by the directors, as required by the company's Act; they certify that out of the general surplus of receipts over expenditure, a dividend may be made to the extent of £3 per cent. per annum on the preference shares, and £4 per cent. per annum on the ordinary shares of the company?

Chairman.

13

Dr.					
Half-year ending 30th June, 1911.		Half-year ending 30th June 1912.	Half-year ending Balf year ending 30th June 1912.		Half-year ending 30th June, 1912.
£ 8. c 516 19	£ 8. d. To Interest on Debenture Stock,	£ 3. d.	6,248 7 9	£ 3. d. £ 8. d. By Balance from last Half-year's	£ 8 d.
Y	(36,600 at 3 per cent, per annum, less Income Tax)	516 19 6	13 042 19 8	enue Account No. 7	11,266 18 3
18,774 7 1	18,774 7 11 ". Balance available for Dividend - 15,055 1 1	15,055 1 1			
19,291 7 5	- 61	15,572 0 7 19,291 7 5	19,291 7 5		15,572 0 7

No. 9-Proposed Appropriation of Balance available for Dividend.

anti year ending 30th June, 1911.									Half-year ending 30th June, 1912	ending e, 1912
£ s. d. 18,774 7 11	£ s. d. Available for Dividend, as per Account No. 8	er Account N		Less Accident Fund invested	rund invested	i i	£15,055 1 1 112 19 11	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		3. d.
	Dividend on Preference Shares, Ordinary Shares,		£332,950, at £3 p £332,950, at £4	£332,950, at £3 per cent, per annum £332,950, at £4 "."	. un		£4,994 5 0 6,659 0 0	0 0 0	14,342 1 2	4
11,757 6 0	11,757 6 0 Less Income Tax						11,653 5 0 679 15 5	,653 5 0 679 15 5	10.973 9 7	6
7,017 1 11	Bs	Balance to next Half-year	Half-year			6.4		,	3,968 11 7	11 7

ESTRACTS A. B. and C.

			i	ASSOCIATION DANS TO SEED.	
Half-year ending 30th June, 191		Hauf-year ending 30thJune,1912	Half-year ending 30thJune,1911		Half-year ending 30thJune, 1912
£ 8. d.	Repairs of Banks and Trackways—Circular and Main Lines—Dublin	£ s. d.	£ 8. d.	Lock-Keeners on Circular Line	£ 8. d.
131 18 8		69 2 1		" Main Line	_
49 14 10	Barrow Line Shannon Line—Lowtown to River	11	160 19 8	" Barrow Line and Mountmellick Canal	160 19 8
		280 16 10		" Shannon Line and	
7 14 9	Kilbeggan Canal	7 111 0	270 3 2	Ballinasloe Canal Kildare Canal (Naas	271 7 2
	Mountmellick Canal			and Corbally)	24 8
86 18 1	Repairs and Strengthening Embau	6	143 10 0	Describing Remore at Monasterevan	145 10 0
		217 18 2	25 4 10	and Portarlington	25 4 10
471 6 9	Cleansing Boundary Drains	15	1 1		=
0 00		144 0 10	7 01 190'7		T,000,11
		4		SALARIES AND ALLOWANDES	
51 16 8		_	Halfwoor		Half-vear
691 3 1	", Locks, Tunnels, Harbours,	c	ending		ending
377 7 6		MAC 7 00 10	30thJune, [911		30thJune, 1912
14	Messenger and Yard Clerk	0 0	so.		£ s d.
33 11 0	_	000	0	Directors' Fees	0
3 0 0	Turnpikes, Care of	0	0	Auditors' Fees	25 0 0
	Re		1,234 7 3	Officers' Salaries	1,257 16
265 3 0	Ringsend	164 10 10		Directors' and Officers' Travelling	
			83 15 0	Pensions to Officers and Agents	52 14 0
	4				
4.058 11 4		8.915 11 2	1.708 8 4		1.668 5 10

A DETTO ACTS D. E. AND F.

ES, AND MISCELLANEOUS.
Come Tax   1,366 10 7
3,217 18
Half-year ending 30thJune,1912
Parliamentary and Law Expenses 105 Written off Horsing Account 250 Motor Boats and Engines 1,280
1,635

401	
143	
(-7	
billion	
and a	
10	
92	
22	
53	
~	
da	
at.	
_	
4	
2	
_	
-	
bert	
1	
20	
-	
2	
Z	
ZZ	
ENE	
KENE	
GENE	
GENE	
GENE	
-GENE	
OGENE	
10.—GENE	
10.—GENE	

	30	S.	q	Q	'n	
			Ö	10 100	c	0
	247	6	0 Account No. 4 -	18,162	00	0 =
Dalamanta Cundit theman			Cash at Rank	4,482 14	14	1 00
Iver Revenue Account, Danance to Creat thereof			Do. on Denosit. &c.	4,500 0	0	0
ator			Outstanding Rents -	2,475 11	11	ಣ
	14.942	_	2 Do. Freights	3,953	14	4
Sundry Outstanding Accounts	6,698 12 11	2 1	1)0.	531	65	00
			Do.	1,030	2	, ,
Reserve Funds, No. 1 -	16,851 12		4 I)o. For Repairs of Traders' Boats -	604	2 7	
	0 004	0 11		191	12	0
No. z, Baggot-street Houses		7	Coal	511	14	10
Accident Insurance and Contingency Fund	9,151 .14 10	4 1(	Horsing E	633	0	6.
0			Accident Insurance and Contingency Fund,			
Special Contingency Fund for Depreciation of	000					
	000		990 0 Delling Corporation of 945 &			
			1,497			
			3 Dublin Corporation Re-			
			deemable Stock 1,014 8			T.
			500 0 Port and Docks do. 485 3 6	9.151 14 10	14	10
			,036 12			
			1,000 0 0 Exchequer Bonds, 3 per			
			cent 992 19 10			
			A. Guinness & Co. 1,142 9 3			
			500 0 India 3g per cent. Stock 470 1 0			
			600 0 0 Beliast Corporation 33			
			per cent. Stock - 567 4 6/			
			Special Contingency Fund for Depreciation of Ivest.	500	0	0
			ments	1	1	I
	0 . 0			0 000	(	C

### No. 14.-MILEAGE STATEMENT.

GRAND CA		Miles					
Circular and Main Lines	-R	ingsend i	Docks, I	Oublin	to Lowt	own	293
Barrow Line-Lowtown	to ]	River Bar	row	-	-	-	281
Do. Athy to Waterfo	ord	-	-	-0-	-	-	72
Shannon Line-Lowtow	n to	River Sl	nannon	-	-	-	531
Kilbeggan Canal -	20		-	-	-	-	81
Ballinasloe Canal	-	7 5	-	0.8	- 30	-	14
Mountmellick Canal	-	V80-5	-	-		-	111
Kildare Canal (Naas and						-	71
Blackwood Canal					-	-	4
Miltown Canal -	_			0.8	-	-	61
Edenderry Canal	-		-	-	(-)	-	1
Lateral Canal (Lowtow)	n)	10.2		-		-	11
OTHER NAV	'IGA'	rions Ti	RADED (	)ver :-			2373
Shannon Navigation-						-	123
							3603 miles

LAUCE. A. WALDRON,

Chairman

JOHN A. CAMPION,

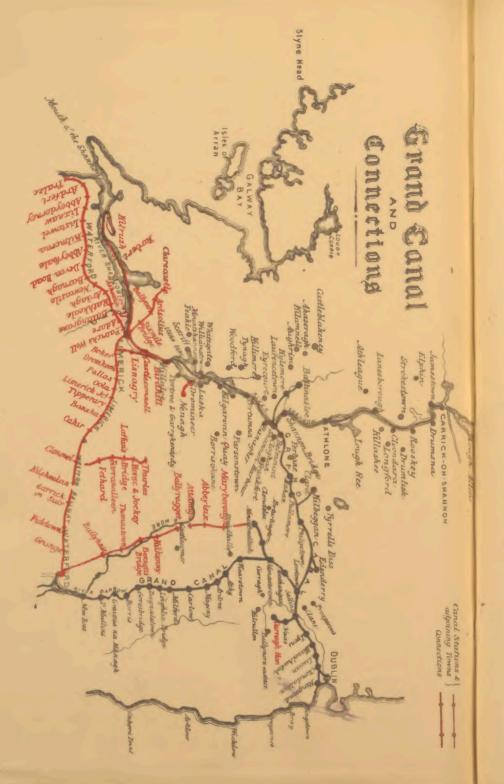
Accountant.

We have examined the foregoing accounts of the Grand Canal Co. for the half year ending the 30th June, 1912, with the books and vouchers, and found same correct.

W. J. GEOGHEGAN, EDWARD KEVANS, Auditors.

Chartered Accountant.

26th July, 1912,



Great Agethern Railway Company

EIV 1912 (TRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30th JUNE, 1912,

TO BE SUBMITTED TO THE PROPRIETORS

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

WEDNESDAY, the 7th day of AUGUST, 1912,

AT HALF-PAST TWELVE O'CLOCK, P.M.

### Great Northern Railway Company

(IRELAND).

### Directors :

FANE VERNON, Esq., Chairman.

WILLIAM P. CAIRNES, Esq., Deputy-Chairman.

J. MILNE BARBOUR, Esq.
WILLIAM BURTON CARSON, Esq.
GEORGE SMITH CLARK, Esq.
T. F. COOKE, Esq.

W. L. A. GOULDING, Esq.

R. ASHHURST GRADWELL, Esq.

H. S. Guinness, Esq.
Major J. C. W. Madden.
Wickham H. B. Moorhead, Esq.
Henry Plews, Esq.
James T. Reade, Esq.

Note.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 31st August.

Proprietors are particularly requested to advise the Secretary,
immediately, of any change of Address.

### REPORT OF THE DIRECTORS

OF THE

### Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1912, duly audited and verified, presents the following results:

			1912	1911	Increase	Decrease
			£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	• •		516,133	508,988	7,145	-
Less Working Expenses, per Account No. 9	• •	•••	334,066	312,957	21,109	_
Profit on Half-year's working			182,067	196,031		13,964
Miscellaneous Receipts, per Account No. 10		•••	820	1,522	-	702
			182,887	197.553	19	14,666
Int. on Debenture & Guaranteed Stocks, &c., placed to Bridges Renewal, and Fire Insur						
per A/c. No. 10	··		76,546	73.718	2,828	=
			106,341	123,835		17,494
Balance from previous Half-year	• •		49,025	51,273	_	2,248
Available for Dividend	• •		155,366	175,108	=	19,742

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 2nd September, next, viz.:—

4 per Cent. on the Consolidated 4 per Cent.

Preference Stock .. .. £30,388 14 0

4 per Cent. on the Ordinary Stock .. 96,153 19 9

£126,542 13 9

Leaving a Balance of £28,823 os. 2d. to be carried to next Account.

The following Table exhibits the Receipts for the past Half-year, also those of the corresponding half of 1911:

Description		Half-y ende goth Jun	ed	)12	Half- end 30th Jun	ed		Inci	rease		De	creas	e
		£	S.	d.	£	5.	d.	£	s.	d.	£	s.	d.
Passengers		186,473	I	IO	186,170	19	II	302	I	II		_	
Parcels, Horses, Carriages,	&c.	45,277	16	I	44,496	17	4	780	18	9		_	
Mails		18,603	14	IO	18,110	15	5	492	19	5	-	_	
Merchandise		198,117	10	10	193,908	8	9	4,209	2	1		_	
Live Stock		25,284	4	8	22,725	4	7	2,559	0	I	-	_	
Minerals		36,985	17	8	39,014	15	I		_		2,028	17	5
Rents and other Receipts		5,390	8	0	4,560	19	4	829	8	8	189 -	-	
	£	516,132	13	11	508,988	0	5	9,173	10	11	2,028	17	5
7.400				Net	Increase	9	£	7,144	13	6		-	

The Working Expenses for the Half-year have been £334,065 14s. 10d., showing an increase of £21,109. os. 9d. as compared with the corresponding period of 1911.

The expenditure on Capital Account has amounted to £47,912 7s. od., details of which will be found in Account No. 5.

During the Half-year £1,700 Ordinary Stock, £8,550 Consolidated 4 per Cent. Preference Stock, and £3,762 Consolidated 4 per Cent. Debenture Stock have been issued and registered, and the premium thereon, amounting to £664 7s. 9d., has been credited to Capital Account.

In addition to the above-mentioned Stocks, £229,330 Consolidated 4 per Cent. Preference Stock was allotted, in March last, at par, to holders of Stock in the Company, the final instalment of which became due on the 1st instant. The Stock will be registered on the 2nd September next, and Definitive Certificates will be issued on or after that date, in exchange for fully paid Provisional Scrip Certificates.

Advances in rates of pay and alterations in conditions of service, which have materially increased the expenditure, have been granted

to many grades of the Staff. The full effect of the increases has not yet been felt as some of them have only recently been given.

The colliers' strike of last Spring caused, as everyone is aware, great dislocation of the trade and business of the country. Owing to the Company's coal stocks having been considerably increased during the preceding Winter your Directors were able to run all the more important trains, and to give such a service as to cause little inconvenience to the public. It must be remembered that this strike not only entailed a large loss of traffic, but also added to the expenses of the Half-year; the ultimate result has been a considerable rise in the price of coal, and it appears probable that this rise will be, to a large extent, permanent.

Mr. Charles Clifford, after about fifty years' service, resigned his office as Locomotive Superintendent of the Company, at the end of April last. Mr. George T. Glover has been appointed Locomotive Superintendent in his place.

By Order,

T. MORRISON,

Secretary.

Amiens St. Terminus, Dublin, 16th July, 1912.

# ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE,

-		_		_		_	_	_		_	_		_	_	_	_			_	_	-	_	_				_						_	_	
-			Total	41	29,667	1	1	1	1	1	1	199.600	34,550	262,817		1	203,817	263,817	11	1	1	1	11	1	1	1 1	1	1	1	11	1	1		-	1
		BALANCE	Loans	4२।	16,667	1	1	1	1	1 1	1	009,00	1	116.267		1	116,267	116.267	1	1	1	1		1	1	1 1	1	1	0	1 1	1	1	1	1	
1912.		B	Stock and Shares	421	13,000	1	1	1 1	1	1 1	1	100,000	34,550	147.550	2000	1	147,550	147.550	1	1	1	1		1	1	1 1	1	1	ı	1 1	1	1	1	1	1
- 1				50	0	0	0	0 0	0	0 0	0	0	0	0	,	20	15	15	0	0 0	0	0	0	ט ני	0	0 0	0 0	0	0	0 0	0	0	N	0	2
OINE,	COMPANY	ANCTIONE	Total	\$ 600,000	640.666	1.164.650	1.200,000	300.000	245.000	30.000	0000	300,000	460,960	R. 474.276	-1-101016	432.093	5,142,576	236.274	4.906,302	400.000	400.000	657-416	400.000	60.220	80,000	133.000	133,300	400,000	20,000	300,000	800,000	100,000	9 487,238	2 58 464	9,755 502
SOIR JOINE,	THE CO	CAPITAL CREATED OR SANCTIONED	Loans	250.000	140.666	004 406	300,000	200,000	50,000	1	0,000	11	131,385	100000	1,352,201	1	1,332,201	37.833	1.294.308 o	155,000 0		150,000 o		20,000 0 60,220 K			23.300 0		1	1 !	200.000 0		482.888 5	120.300 9	2.023.188 14
	BY	CRE	75	s' o	0	0 0	0	0 0	0	0 0		0	0	10	)	າດ	15	E SE	0	0 0	0	0	0	0	0	0	0	0	0	0 0	0 0		0		0
ENDED	CREATED	CAPITAL	Stock and Shares	£ 450.000	150,000	873.500	000.000	150.000	195.000	30.000	1	200,000	329,575	343 045	6/2-54-14	432.699	3,810 375	198441	3.611,934	345,000	300.000	507.416	300,000	000,000	000009	100,000	100,000	300 000	50,000	300,000	600,000	1	7,004 350	148.164	7,152.514
3	KE		-	50	00	0 0	0	0 0	0 0	0 0	0	0 0	0	1		1/O	IS I	12	0	0 0	0	0	0	0 ч	0	0	0 0	0	0	0 0	0 0	0	ın	6	4
ERN		USED	Total	\$ 600,000	200.000	333-333	I, 200.000	800.000	245.000	30.000	0000-6	200.000	495,510	8 8 00 00 a	3,039,093	432,600	5,406,393	\$00.00I		500.000	400.000	657.416	400.000	80.000	80.000	133.000	17,000	400,000	50,000	300,000	800,000	100,000	0,	258.464	9.755.702
UNLF-I EAN	AUTHORISED, AND	CAPITAL AUTHORISED	Loans	2000 OSI	50.000	83,333	300.000	300.000	50.000	1 1	0000.6	l oo	131,385	4 448 468	2,440,400	1	1,448,468	154,100	I,294.368 o	155,000 0		150.000 o		50.220 5			23,200 0		1	11	200,000 0		2,482,888 5	1 20,300 9	2,613,188 14
d	TH	APIT	p	30	0 0	0 0	0	0 (	0 0	0 0	0	0 0	0	1	0	10	15	12	0	0 0	0	0	0	0	0	0	o	0	0	0	0 0	)	0	0	0
FOR		0	Stock and Shares	3 200	150.000	250.000	000.000	000.000	150.000	30,000	2006	300.000	364,125		4,390,025	432.600	3,957,925	345.991		345,000	300.000	507,416	300,000	000000	900009	100,000	100.000	300,000	50,000	300,000	20,000	1	7,004,350	148.154	7,152,514
SIAIEMENI OF ACCOUNTS	No. I.—STATEMENT OF CAPITAL		ACTS OF PARLIAMENT	D. 11	". ". ". ". ". ". ". ". ". ". ". ". ". "	Act, 1847	Irish North-Western Railway Act, 1864	nd 8 & 9 Vic., c. 114	,, 12 dz 23 Vic., cap. 41	• • • • • • • • • • • • • • • • • • • •	24 dz 25 Vic. cap. 80	Board of Trade Certificate, 186	tion		per terms of amalgamation (see)	(4.		Less-Capital extinguished by Great Northern Rv. (Ireland) Act, 1877		:	: :	Loudonderry and Enniskillen Railway Amalgamation Act, 1884	Belfast Central Railway (Sale) Act, 1885	Great Northern Railway (Ireland) Act, 1886	Act, 1891	Act, 1892	Act, 1	Act. 1000	Castleblayney, Keady, and Armagh Railway Act, 1902	:		(Sec. 40)		and Preference Stocks under Act of 1801	

6

Great Northern (Ireland) & Midland Railways Act, 1906
Nore.—Interest and Dividends upon a Capital of Δ,91,090 are charged upon the Receipts of the County Donegal Joint Railways, payment or which is guaranteed Nore.—Interest and Dividends upon a Capital of Δ,91,090 are charged upon the Receipts of the County Donegal Joint Railways.

1		7:	0	0 1	0
	Unissued Stock	\$69,270 0 0 E s. d.	1,748,765 0 c 251,235 0 0	4,048,589 0 0234,655 0 0	9,606 0 0 90 0 6,666,624 0 0 485,890 0 0
	s pa	~	2	2	0
	issuc	4	,23	,65	9,89
	G		251	234	48
		20	O	0	0
		. 0	0	0	0
10	Total	20	65	89	24
E	H	3,5	8,7	8,5	9'9
EI		98	1,74	4,04	99,6
EC					
2	ar ii.	d.		0	0
Z	Calls in Arrear	is		0	0
18	0 7	42		90	90
J.K.	T ce	d.		0 0 06 0 0 900'6	0
PC	Amount uncalled less paid in advance	s	19.4	0 1	0 0
RC	Amc unc ass ad	42		000	00
P		-		6 (0	6
LHE	Nominal Additions advance included on Consolidation in amount received	8		(59,793 0 0) 9,006 0 0 90 0 0	
U	id in	is		01	
Z	s pa			793	
3	calls in i	43		59,	
H	ad			_	
S	Suc	60	0		0
ED	ditio	30	0		0
TA	Solic	54	01	11	64
田田	Con S of S	431	0,3		8,1
C	Nom	41			14
AL	Amount Received on Consolidation of Stocks	£ 5. d.	0	4,283,244 0 0 4,048.589 0 0	7,152,514 0 0 6,509,364 0 0 148,164 0 0
IT	ive	. 0	0	00	0
AP	Rec	9	25	34	94
0	Dt ]	7,4	3,1	0 80	9,3
RE	mon	72	,51	22	,50
HH	<		-		9
S		20	0	0	0
ANE	ated	30	0	0	0
X	Cre	120	00	44	14
00	unt	30,00	0,00	3,2	2,5
ST	Amount Created	00	2,000,000 0 0	4,28	7,15
No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.					-
E		4	ck	:::	
E		Stoc	Sto	···	
EM	1	pa pa	n re	ದ	
15		nte	d i	Account No. 4	
ST		ara	efe	0.	
	Z	Sus	Pr	Z	
H	DESCRIPTION	at.	ent.	nun:	
0.0	CRI	93	rc	CCC	
14	DE	per	4 per cent. Preference Stock Amount received in respect		
		d 4	4 p	toc	
-	-	Consolidated 4 per cent. Guaranteed Stock	Consolidated 4 per cent. Preference Stock Do. Amount received in respect	Ordinary Stock	
1	-	olic	solid Do.	120	-
	10	ons	One	rdi	
	120	0	0	C	,

	Debeature Stock	£ s. d.	2,299,776 0 2	2,303.538 0 2	3,762 0 0	1	2,603,188 14 0 2,303,538 0 2	299,650 13 10
SENTURE STOCK. RAISED BY ISSUE OF CONSOLIDATED 4 PER	Nominal Additions on Consolidation	£ s. d.	120,300 9 0	120,300 9 0	1	1	Statement No. I	:
BENTURE STOCK. RAISED BY ISSUE OF CONSOLIDATE AND DESCRIPTION OF CONSOLIDATE STOCK	Amount	£ s. d.	2,179 475 11 2	2,183,237 11 2	3,762 0 0		apital created per	:
No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.			Existing at 31st December, 1911	Existing at 30th June, 1912			Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	Balance, being available Borrowing Powers at 30th June, 1912

Z	
5	
=	
0	
O	
0	
K	
H	
<	
ITA	
1	
0.	
4	
23	
0	
7	
Z	
(I)	
~	
5	
[-	
H	
A	
7.	
[-]	
-	
- 14	
×	
田	
P	
Z	
<	
10	
RECEIPTS AND	
2	
14	
(-)	
1	
0	
[7]	
0	
1	
~	
ó	
No. IV.	
4	

Er.

-	BYFENDITURE	Amount Expended to	Amount Expended during	Total to	RECEIPTS	Amount Received to	Amount Received during	Total to
		31st Dec., 1911	Half-year	30th June, 1912			Mail-year	3oth June. 1912
On L	On Lines Open for Traffic	£ s. d. 8,013,557 15 8	£ 5. d. 24,818 2 10	8,038,375 18 6	By Shares and Stock,	f. s. d. 6,278,880 0 0	£ s. d.	£ s. d.
n W	On Working Stock	1,255,506 16 6	18,634 4 2	1,274,141 0 8	", Amount received in respect of New Issue of Preference Stock per Account (No. 2)	1	220,234 0 0	6,509,364 0 0
On H	On Hotels owned by	Ma			" Debenture Stock,   per Account (No. 3)	2,179,475 11 2	3,762 0 0	2,183,237 11 2
3	mpany	03,488 5 3		03,4co 5 3	" Forfeited & Merg- ed Shares, &c	55,240 0 2	1	55,240 0 2
o uc	On Subscriptions to				" Premiums og Stock issued	536,018 1510	664 7 9	536,683 3 7
TPF	Castlederg and Victoria Bridge Tramway Co.	2,000 0	1	2,000 0 0		9,049,614 7 2	234,910 7 9	9,049,614 7 2 234,910 7 9 9,284,574 14 11
PMO	The Co. Donegal Railways Joint Committee	152,040 0 0	4,460 0 0	156,500 0 0	Balance	1	1	249,980 9 6
		9,486,592 17 5	47,912 7 0 9,534,505	9,534,505 4 5				9,534,505 4 5

NE, 1912.	£ s, d, £ s, d,		11,420 13 2	1,300 10 0 2,500 0 0 3,275 4 8	137 16 4 18,634 4 2		4,460 0 0		£47,912 7 0
No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1912	Brought forward	On Working Stock-	108 Covered Goods Wagons	9 Hopper Ballast Wagons 10 Bread Vans 2 Steam Travelling Cranes	Additional Hand-brake on Wagons, and Steam Heating of Carriages	On Subscriptions to other Companies—	The Co. Donegal Railways Joint Committee		
OITUE	i.	15 8	4 4	7 01	01 61	4,014 9 6	I 4	1 6	2 10
XPENI	3	3,389 15	3,338 4	2,645 10 7	3,455 19 10	4,014	3,483 I	2,665	£24,818
PITAL E		:	:	Drainage	parkment,	Sidings,	:::	:	. વર
F CAI		:	:	Store,	ods De	or New	ation	1	:
ETAILS		:	:	p, Auxiliary	nodation Go	arthworks f	Land and Compens Way, Works, etc.	Stations	:
No. V.—DE	On Lines open for Traffic-	Land and Compensation	Law and Parliamentary	Dundalk—New Wagon Shop, Auxiliary Store, Drainage of Co.'s Houses, &c.	Belfast—Additional Accommodation Goods Department, Widening of Line, etc.	Adelaide and Windsor—Earthworks for New Sidings, Culverts, etc.	C. K. and A. Ry. —Land and Compensation Do. Way, Works, etc	Sundry Works at Various Stations	Carried forward

		Total	5,373	5,490	117	1
		Ballast Brake Vans	II	11	1	1
	td.	Goods Brake Vans	95	95	1	1
	Merchandise	Ballast	127	136	6	1
	MERCI	Boiler	- 73	7	1	1
		Timber	98	86	1	1
		Cattle Wagons	580	580	1	1
		Goods Wagons Covered	2,039	2,147	108	1
		Goods Wagons Open	652 2,421 2,039	2,421	1	1
		IstoT	652	299	IO	1
OCK		Post Office Borting Asns	00	00	1	1
S ST		Fish &c., Vans	60	70	IO	1
KINC		Carriage Trucks	45	45	1	1
VOR	COACHING	Horse	100	100	1	1
OF I	L COACHING	Luggage bua Mail Vana		96	1	1
IRN		Com- posites	107	107	1	1
ET		3rd Class	195	195	1	1
I. R		and Class	18	100 H	1	1
O. V		Ist	20	20	1	1
Z	RAIL	Trailer	6	6	1	1
	STEAM RAII MOTORS	Motor	7	7	1	ı
	mer	T oirtoelE EngO	H	II	1	L
	sues .esk-	Steam Bradown Cr	I	7	2	1
	LOCOMOTIVE	En. Ten-	147	147	11	
1	Locom	En- gines	169	691	1	1
		1	Stock on 31st Dec., 1911   169   147	30th June, 1912 169 147	ncrease during half-year	:
	-		Stock on	:	Increase	Decrease

		d,	0	_	0	10
		to 8. d. to 5. d.	0 0 00891 0 0 000 0 0		7,000 0 0 27,000 0 0	0
	TOTAL		00		00	00
	T	42	0.00		0,7	95,0
			H		(4	1
	JE .	B	0		0	0
	quer	**	0		0	0
	subsequen	42	000		000	000
	In subsequent half-years		III		7	118
No. VII ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		& s. d.			0	77,000 0 0 118,000 0 0 195,000 0 0
00	During the half. year ending 31st Dec., 1912	3	45,000 0 0	12,000 0 0	20,000 0 0	0
$\ddot{\circ}$	uring the half year ending ist Dec., 1912		00	00	00	00
4	year year st D	2	5,0	2,0	0,0	77,0
	Du		4		Q	1.
1 1		-				
			:		:	
			•	•	•	
1					:	
			•	•	•	
			lfas	:	:	
	11		Be			
1	Mark		near			
1			or 1			
4 4 4			sat	•	•	
TATE .	-		orks			
COL			X			
			her		:	
V 11		1	d of			
	1/4		Additional Lines, Goods Shed, and other Works at or near Belfast			
-	1		hed	New Works at Sundry Places	8	
			SS	lac	ck	
	1		pou	Y F	Sto	
			0	ındı	ng	
		1	mes	Su	Additional Working Stock	
			E	Sal	W	
	100		nal	Tork	nal	
	1		tio	1	itio	
	1		Profession and Profes	2	57.7	

Account No. VII.	£ s. d.	ı	485,890 0 0	0 0 06	0 0 900'6	299,650 13 10	794,636 13 10	249,980 9 6	544,656 4 4	
RE, PER		•	:	:	:	:		:		
IDITUI		:	:	:	:	:		:		
EXPE		•	:	:	nt No. I	:		:		
RTHER		:	:	:	er Accou	:		:		
EET FU		:		:	vance), p	:		:		
E TO MI		No. I.		:	aid in ad	:		:		
No. VIIICAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.		Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Calls in arrear, as per Account No. II.	Share Capital created and allotted, but not yet called (less amount paid in advance), per Account No. II	Loan Capital created, but not yet received, per Account No. III.		Less Debit Balance on Capital Account, per Account No IV.		

Ūr.		No. IX.—REVENUE ACCOUNT,	ENUE AC	COUNT.		Et.
Half-year Ended 3ch June,	EXPENDITURE	30th June,	Half-year ended 30th June,	RECEIPTS	Į.	30th June,
300	To Maintenance of Wayl and Abstract A	£ s. d.	42	By Passengers—No. & s. d.	£ s. d.	£ s, d.
14,903		100,178 4	23,452	401590 141,39 14		
1,433	" Carriage & Wagon Repairs do. C. " Traffic Expenses do. D.	24,481 4 4 81,537 16 1	175,819	I H		
15,949	" General Charges do. E.	17,576 3 9	186,171	Season-ticket notates 3,337 10,514 11 0	186,473 I IO	
781	". Law Charges	1,314 15 11 259 2 10	44,497	By Parcels, Horses, Carriages, &c. ,, Mails	45.277 16 I 18,603 14 10	
320	Mileage and D	ı	248,779	f c. d.		250,354 12
1,275	" Compensation—Personal Injury	704 1 5	204,677	29 4		
I,314		1,035 15	692,01	Less Cartage 12,311 13 10		
1,253	Rates and Taxes	18,445 19	193,908		or or 711,8gr	
1	Rents of Stations and Station Services		22,725	" Live Stock	25,284 4 8	
314,147		334,065 14 10	39,015	" Minerals	36,985 17 8	
06161	Less for working other Lines		255,648			260,387 13
312,957	" Balance carried to Net Revenue Account	334,065 14 10 182,066 19 I	- 62	" Mileage and Demurrage " Rents of Stations and Station Services		535 10
			4,351	,, Rents of Property, less Repairs	-	4,717 2
			148	" Transfer Fees	1	137 15
886,80		516,132 13 11	508,988			516,132 13

Cr.		nt 49,025 6 4	182,066 19 I	:	ave 250 0 0	0	400				231,912 5 5		30th June, 1912	155,365 13 II	0	9 126,542 13		0 808 BC
OUNT.	1	By Balance from last Half-year's Account	" Balance from Revenue Account	" Bankers and General Interest Account	" Belfast & County Down Ry.Co., Way Leave	-Baronial Guarantee	" Ardee Line					No. XI PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		:	£30,388 14	96,153 19		
NUE ACC	Half-year ended 30th June, 1911	51,273	196,031	702	250	170	400				248,826	F BALANC		:	se Stock	r annum		
No. X.—NET REVENUE ACCOUNT.	30th June, 1912	£ 5. d.	17,385 8 0	0 0 000'I	1 8 629	2,100 0 0	1,811 0 3	2,000 0 0	2,500 0 0	76,546 11 6	231,912 5 5	PRIATION o	1	at No. X.	cent. Preference	t 43 per cent. pe		
No. X.	1	To Interest on Debenture Stock	" Consolidated 4 per cent. Guaranteed Stock	Guarantee to City of Dublin Junction Rys.	Bankers and General Interest Account	" Interest on amount received in respect) of new issue of Preference Stock	Rese	Permanent Way & Bridges Renewal Fund	Fire Insurance Fund	400	balance available for Dividend	No. XI.—PROPOSED APPRO		Balance available for Dividend, per Account No. X.	Dividend on £1,519,435 Consolidated 4 per cent. Preference Stock	" on £4,048,589 Ordinary Stock, at 43 per cent. per annum		
E.	Half-year ended 30th Tune, 1911	-	:	I,000	:	1	1,903 ".	2,000 "	2,500 **		248,826		Half-year ended 30th June, 1911.	175,108	30,217	106,173	136,390	-

No. XII.-ABSTRACTS.

	MAINTENANCE OF WAY, WORKS	S. &c.				
A.	MAINTENINGS OF WILL		,		.,	2
Half-year ended		£ s.	d.	£	S.	<i>Cb.</i>
£3,837	Salaries, Office Expenses, & General Superintendence			3,989	2	9
	Maintenance and Renewal of Permanent Way-					
26,977	Wages	31,310 5	2			- 1
25,437	Materials	26,948 8	9			
2,279	Locomotive Power	2,000		61,138	19	II
54,693					¥.0	2
9,122 7,331	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings			8,635		5
	MILES MAINTAINED—Three Lines 3 Double . 163					
	Single 396g					
	Total 560½	و وا				
74,983	Total			87,180	18	4
B.	LOCOMOTIVE POWER.					
Hait-year		£ s	. d.	£	S.	d.
ended goth June,'11		20		2		
£	Maria de la companiona dela companiona della companiona della companiona della companiona d					
τ,168	Salaries, Office Expenses, & General Superintendence			1,375	5	0
	RUNNING EXPENSES—					
22,539	Wages connected with working of Loco. Engines	22,742	0 9			
39,410	Com and come	40,684 I 2,762 I	8 I			
2,174	Water Oil, Tallow, and other Stores	3,673	6 5			
3,743	Oil, Tailow, and other otores	31-73		69,862	18	7
67,866						
1	REPAIRS AND RENEWALS-	10,670 1	7 6			
10,826	Wages	0				
9,090	Materials	9,000				
9,000	Digito real and a second			27,810	II	II
	C %-			1,129	9	2
1,109	REPAIRS TO WORKSHOPS, SHEDS, &C.	10		1,149	9	
99,059	Total			100,178	4	8
C.	REPAIRS AND RENEWALS OF CARRIAGES	S AND W	VAG	ONS.		
Half-year		-	. 2	1		a
ended 30th June, '1		2	s. d.	£	3.	· U
537	Salaries, Office Expenses, & General Superintendence	е			6	1
3,728	Carriages—Wages	4,212				
6,350	Materials	5,254	19 3	9,46	7 T	
10,078		1855		10000		
3,525	Wagons-Wages			3		
7,293	Materials	10,003	9	14.579	16	I
10,818						

### No. XII. - ABSTRACTS - continued.

D.	TRAFFI	IC EX	PENSES	•					
Half-year ended 30th June,'11									
£							£	s.	d.
58,273	Salaries and Wages, &c.			• •			61,031		
10,931	Fuel, Lighting, Water, and G	eneral	Stores	• •	• •		11,691		
1,035							1,078	12	6
4,426	Printing, Stationery, Tickets,	and A	dvertising			••	3,681	3	5
1,060			• •			• •	1,017	8	8
590							607	19	8
2,760							2,352	19	10
52		••		••	••	1 0	25	16	6
79,127		1	<b>Cotal</b>	• •		£	81,537	16	1

E.		GE	NERAL	CHARG	ES.					
Half-year ended oth June,'11	T.									
£								£	s.	d
2,000	Directors		••	• •		••		2,125	0	0
75	Auditors		• •	• •		••		105	0	O
7,133	Salaries of Secre	tary, Ge	eneral Ma	nager, A	ccountar	nt, and C	lerks	7,287	15	1
2,325	Office Expenses		••			••	••	2,917	17	4
124	Advertising		• •		••	••		99	IO	1
1,060	Telegraph Exper	ases			• •			1,575	7	I
1,347	Railway Clearing	g House	Expenses	0+0	• •	••		1,414	13	
215	Travelling Expen	nses				10		271	3	-
1,670	Contribution to	Superan	nuation, F	Pension,	and Sick	Funds	••	1,779	15	II
15,949				Total,	• •		£	17,576	3	!

₩.	1537	×	XIII	-GEN	ER	IL B	No. XIII,—GENERAL BALANCE SHEET.	Gr.		
To Net Revenue Acct., Balance at Credit thereof, per Acct.No.X. 155.365 13 11	ereof, pe	r Acct.N	0.X. I	£ 55,365	3.5	_	By Capital Account, Balance at Debit thereof, per Acct. No. IV $\frac{f}{249,980}$	£ 249,9	80 9	6.0
Unpaid Dividends and Interest	:	i	:	6,310 9 7	6		" Cash at Bankers and on hand	9,4	9,405 12	00
"Guaranteed Dividends and Interest payable & provided for 60,769 4 6	able &	provided	for	692'09	4	_	". Investments on Account of Reserve Fund-			
" Amounts due to other Companies	4	:	:	829	9	9	£10.095 4 I			
Sundry Outstanding Accounts	:	1.	:	88,906 15		4	Colonial Government Stock 4,812 10 0			
Funds		:	:	39,055	1	63	Debentures and Bonds of other Railways 25,069 7 9			
"Company's Servants' Savings Bank	:	:	:	5,275 15		00		39,977		7
" Reserve Fund	:	:		122,545	н	7	" General Stores-Stock of Materials	141,401 16	I IO	9 9
Depreciation Fund, Hotels, &c.				9,815	0	0	Traffic Accounts due to the Company	3	30,981	1 4
". Fire Insurance Fund	:	:	:	12,633	3 I	IO	" Amounts due by other Companies		6,896 15	5 00
" Locomotive Renewal Fund			:	26,568	0	0	Clearing Houses	I	1,035 15	H
" Permanent Way and Bridges Renewal Fund	Fund	:	:	20,000	0	0	Post Office		9,288	2 6
" Electrical Plant Depreciation Fund	:		:	10,000	0	0	" Sundry Outstanding Accounts	35,	35,898	7 0
						2	", Renewal of Permanent Way: — Amount Carried to December Half-year		33,207 14	9 4
				558.073 18		1		558,	558,073 18	18 1
					_	-				

No. XIV.—MILEAGE S	TATEME	NT.		
	Half	-year ended	30th June, 19	12
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company Lines partly owned:—The Co. Donegal Railways Joint Committee*  Total	M. CH. 561 65 45 35	м. сн. 560 40 45 35	M. CH. I 25	м. сн. 560 40 —
* Total Length of Line 90 miles 70 chains.				4 36

77-7-30	No. XV.—STATEMENT	OF	TRAIN	MILEA	GE.	
Hali-year ended 30th June, 1911						Half-year ended 30th June, 1912
1,214,004	Passenger Trains		• •			1,117,348
586,618	Goods Trains	• •	**	••	• •	577.891
1,800,622	Total			••		1,695,239
96,080 38,621	Steam Rail Motor Electric Tramway			•••	••	64,288 31,189

FANE VERNON, Chairman of Company.

J. SHANKS, Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

F. A. CAMPION, Chief Engineer.

DUBLIN, 1st July, 1912.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

GEORGE T. GLOVER, Locomotive Engineer.

DUNDALK, 8th July, 1912.

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1912, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Four and three-quarters per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

H. LEOPOLD PIM.
MARCUS GOODBODY.

DUBLIN, 26th July, 1912.

### Great Northern Railway Company

(IRELAND).

Notice is hereby given that the next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of Belfast, on Wednesday, the 7th day of August, 1912, at half-past Twelve o'clock p.m., to receive a Report from the Directors and Statement of Accounts for the half-year ended the 30th June, 1912, for the Declaration of Dividends, and for the transaction of the General Business of the Company.

Dated this 18th day of July, 1912.

T. MORRISON,

Secretary of the Company.

AMIENS STREET TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN.

SECRE Londonderry and Lough Swilly Railway Company.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOF

Half-Year ended 30th June, 1912,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE RELD AT THE

OFFICES, PENNYBURN, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Thursday, the 22nd day of August, 1912,

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1912.

### Directors.

- * 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- # 3. Major HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
- * 4. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- † 5. EDWARD DOHERTY, Esq., Glen House, Clonmany.
- † 6. JOHN BREWSTER, Esq., St. Mura's, Fahan.

Retire February, 1913.

1914.
1915.

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on Thursday, the 22nd day of August instant, at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 14th August to 22nd August, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary

Offices—Pennyburn,
Londonderry,
7th August, 1912.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 30th June, 1912, compared with the corresponding period of 1911:—

	19	12.		191	1.					
Passengers, Parcels. &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,	£10,469 7,403 477 271	13 4	5		1 10	3	580 23	7 13	10 11	Increase Decrease Increase Increase
Total,	 £18,621	16	0	£18,959	8	6	£337	12	6	Decrease

Your Directors beg to submit herewith the Accounts for Half-year ended 30th June, 1912.

The aggregate Receipts for the past Half-year show a decrease of £317 12s 6d when compared with the corresponding period of 1911.

The Permanent Way and Rolling Stock have been maintained in good order and repair.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, and other charges, there remains a balance of £14,651 7s 2d available for Dividends.

The Dividend on the Five per Cent. Preference Stock absorbs £1,240 12s 6d, leaving £13,410 14s 8d, out of which your Directors recommend a Dividend at the rate of Seven per Cent. per annum upon the Ordinary Shares, carrying forward £11,649 3s 8d to next Half-year.

(By Order,)

JOHN M'FARLAND, Chairman. ANDREW SPENCE, Secretary.

# LONDONDERRY AND LOUGH SWILLY RAILWAY CO .- HALF-YEAR ENDING 30TH JUNE, 1912.

No. 1-Statement of Capital Authorised and Created by the Company.

100					CAPIT	CAPITAL CREATED	ED		GOVET AT O	
	0	APITAL AT	CAPITAL AUTHORISED.		S	SANCTIONED			SALANCE.	
ACTS OR PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	County Guaran- teed Shares.	Stock and Shares.	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 26 and 27 Vic., cap. sec. 33,	अ : : :	£ 40,000 20,000 25,000	£ 13,000 6,600	£ 53,000 26,600 25,000	£ 40,000 20,000	£ 13,000 6,600	£ 53,000 26,600	£ 25,000	# : : : £	£ 25,000
cap. 74, scap. 57,	5.000	20,000	6,600 10,000 6,452 8,333	26,600 60,000 6,452 38,333	50,000	10,000 6,452 8,333	60,000 6,452 38,333	00000		:::
Learned Library Continuation Reil- way Confirmation Act, 1898.	5,000			5,000	5,000	:	5,000	:	:	:
	10,000	180,000	50,985	240,985	145,000	44,385	189,385	45,000	009'9	51,600
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	:	20,000	6,600	26,600	:			20,000	6,600	26,600
Total,	10,000	160,000	44,385	214,385 145,000	145,000	44,385	189,385	25,000		25,000

AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	31,160 0 0 375 0 0	31,535 0 0
Amount Uncalled	भ	
Calls in Arrear	2,520 10 0	2,520 10 0
Amount	85,000 0 0 51,319 10 0 2,520 10 (50,000 0 0 49,625 0 0 5,000 0 0 297 10 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,000 0 0 5,	111.454 9 0
Amount		145,000 0 0 111,454 9 0 2,520 10 0
Description	Ordinary Shares, Preference Stock, Carndonagh Extension Order, 1898, County Guaranteed Shares, Premium on same, Burtonport Extension Confirmation Act, 1898, County Guaranteed Shares,	Figurial of Same, Total

	RAISED	RAISED BY LOANS.	н.	RAISED BY ISSUE OF DEBENTURE STOCK	ISSUE OF		Total raised by Loans	
	Loans at 34 per cent.	Total Loans.	At 5 At 4 At 32 Total per cent, per cent, per cent.	At 4 per cent.	At 35 per cent.	Total Debenture Stocks.		
Existing at 31st December, 1911, Do. at 30th June, 1912,	£ 18,400 18,400	£ 18,400 18,400	भ : :	£ 6,400 6,400	£ 17,750 17,750	£ 24,150 24,150	£ 42,550 42,550	
Increase. Decrease.	::	::	::		::		: ;	
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 44,385 Total Amount raised by Loans and by Debenture Stock as above, 42,550	id by Debenture St Stock as above,	ocks, in respect of Ca	pital create	d, as per	statement	No. 1,	£ s. d. 44,385 0 0 42,550 0 0	
Balance, being available borrowing powers, at 30th June, 1912,	June, 1912,			:	3	:	1,835 0 0	
the transmission is a second s		3	A				5	

		00	:0	. 00		-	41	0
e •	s. d.	0-	01	143,497 12 6	5.297 10 0	6	12,864 14 4	166,872 5 10
Total to 30th June, 1912.	£ s.		00	7 15	7	5.219 9	1 1	67
lotal the Jun 1912.	246	18,400	717	497	29	21,	.86	184
30t	£ 00	18,		43	10	10	77	991
				-				
ff	s. d.							
d o ng t	002							
paid off during the Half-year	સ							
7								
0 *	. 0	00	9	9	5.297 10 0	0	12,864 14 4	166,872 5 10
received to 31st Dec., 1911.	Ac- 100 944 10	00	67	143,497 12	10.	5 212 9	77	30
st Dec	8 44	18,400	30	97	76	610	99	372
318	43 C	1 00 T		3,4	10	70	8,61	36,8
	1	P-1 G1		14	_	1		=
	Ac-	က်က		Į.	eed	uar		
	Shares and Stock, per Ac-	Loans, per Account No. 3, Deben, Stock, per Acct. No. 3,		Amount reasived for Carn	Cr. 12 0 9 donagh County Guaranteed	Do. Burtonport County Guar-		
	k, I	unt cet.	:		uar	int	ce,	
	toc	r A	,00	- C	D 6	Con	Balance,	
	122	r Ac	ditt	o A	nnt	roc	Ba	
	Receipts—Shares and Stock	pel	On	000	000	o. Burtonport C	2110	
	res	St.	B	+	gh	o. Burtonp	3	
	Resilva	108	niu	2,112	ona	Bu		
	By	Deh	Pre	8	PU	Do.	ನ	
-	s. 1. By Receipts—Shares and	0	138,912 7 10 Premium on ditto,	6	0		00	10
Total to 30th June, 1912.		4 10	100	17,461 19 9	0		10	166.872 5 10
Total to Oth Jun 1912.	00	0 4	67	110	2		5,297 10 5,212 9	12
To	3	31,994	8,9	7,4			5,297	8.9
CTS	-	2 00	13	-	5			16
e 2-	9							
Amount expended during the Half-year	8 8.							
Amount expended during th Half-yea								ì
da da	44							
	d.	10	101	6	6		00	10
Amount expended to 31st Dec., 1911.	8. d.	N 10	7 10	61	0		5,297 10 0 5,212 9 0	166.872 5 10
ended st Dec 1911.		20 🛨	138,912		67		97	7.5
An per lst	भ	106,918 31,994	3,91	7,40	Ī.		5,297	00
9 30	3	E m	138	-	C			
	for	5, 31,994		::	ed (Y,	t y	· · · · · · · · · · · · · · · · · · ·	
		0.		Carn-	ncer	Shares	es d	
	च	10		V 0	2 5	- 50	2	
	ened	K, S		Sign	ha	002	े व त	
	opened	No. 5, tock, N		ock,	nt ref f Cha	ed S	st cor	
	liture— es opened	ic, No. 5, g Stock, N		Stock, Extension	rt of Cha	nteed S	f railway	
	renditure—	king Stock, N		ing Stock,	Amount ref	donagh Coaranteed	plied to cor in of railway onport Shai	
	Expenditure— In Lines opened	Traffic, No. 5, Vorking Stock, N		orking Stock,	ess Amount ref	arndonagh Co	applied to construc- tion of railway,	
	on Lines opened	Traffic, No. 5, Working Stock, No. 5,		Working Stock, Carndonagh Extension 17,461 19 9	Less Amount refunded by Court of Chancery, Cr. 12 0 9	Carndonagh Co	applied to construction of railway,  Burtonport Shares do.,	
	7.9 Expenditure— On Lines opened for	Traffic, No. 5, Working Stock, N		Working Stock, donagh Extensi	Less Amount ref by Court of Cha	Carndonagh Co	applied to cortion of railway Burtonport Shal	

No. 5-Details of Capital Expenditure for Half-year ending 30th Jone, 1912.

No. 6-Return of Working Stock.

			1
lise.	Cattle Trucks.	20 20	
hand	Goods Wagons, covered.	105	::
Merc	Goods Wagons.	164	::
	Comb'd Timber and Car Trucks.	m m	::
	Fish Vans.	ග ග	::
	Horse Boxes.	61 61	Z:a
	Combined Brake Vans and Third Class Carriages.	27	::
ing.	Brake Vans.	10 10	::
Coach	First, Second, and Third Class Composite.	9	::
	First and Second Composite	20 20	: :
	Third Class.	26	::
	Second Class.	::	::
	First Class.	1:	
mo-	Tenders.	23 23	::
Locomo tive.	Engines.	15	3 :
	7 3	::	11
		:::	::
		::	::
		Stock on 31st December, 1911, Do. 30th June, 1912,	Increase during the Half-year Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.		Total Services
In Subsequent Half-years.	Not ascertained.	
During the Half- year and in the tollowing Half-year.	Not ascertained.	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

Shares and Loan Canital created but not yet received	:	:	:	1	:	*	35,890 10 0	0
Less Balance of Capital Account,	÷	•			-::	:	12,864 14 4	4
Total,	:	:	:		:		23,025 15 8	00

		4 00	67	6	11		0	=	101	0
3	s. d.	9	[-	9	13 1			11	19	16
ded 312.			81	3,388	10,472 13		7,880 18	18,350 11 11	270 19 0 5	18,621 16
r en	£ 708	60	7,081	60 00	10,4		7,5	18,	•	18,
Half-Year ended 30th June, 1912.	d. 10 10			6 9		10	1			
Ialf	s. 99 111			17		2014				
FT 023	£ 222 720 5,765			944 9 443 17		6,893 510 477				
				2,944			1	-	::	-
4	1912. No. 2,313 11,590 175,200	189,103 363				Tons. 31,871 6,729 11,561				
	1 11 175	189						:	::	
	1 111			&c.		Head				
	ID 6	Total,		ges,		Merchandise, Minerals, Live Stock, Head,				
RECEIPTS	By Passengers- 1st Class, 2nd Class, 3rd Class,	Tota Season Tickets		ırrig		Merchand Minerals, Live Stoc		÷	: :	
CEI	at Cl	n T		ت ان ان		Merc		Total Traffic,		
RE	V 12 62 62	easo		orse		18. 69 N 21 N 97 I		Tra	Fees	
	m m	202		s, H		Tons. 36,369 6,821 11.097		otal	, &cc fer ]	
		l		rcel		ad.		H	Rents, &c Transfer Fees	
	1911. No. 2,508 12,227 77,798	192,533		By Parcels		Tons. 36,369 6,821 Head. 11.097			.: T	
		1961	11	By Parcels, Horses, Carriages, &c.,	67	C1 -1 00		i		1 9
d ne,	s. d. 11 5 15 1 4 4	14	4 1		13	1910		20	0 11 2 6	00
Half-Year ended 30th June, 1911.		367	6,893	2,918 10 448 17	555	7,546		18,693	266	959
Ha 30t	£ 233 737 5,554	ଦ୍ର	6,8	2,0	3 10.255	7,	φ,	18,		133
e, r	10	200		122		-	62		0 10	0
alf-Yea ended )th Jun 1912.	8 1 12 12 10 10 10 10 10 10 10 10 10 10 10 10 10	11 2 3 19 3 16		9 6	3 18	7 13	1 5		0 10	1 10
Half-Year ended 30th June, 1912.	£ 2,762 5,522 648	3,307 1,045 28		94	13,458 18	2.287	11,171		7,450 10 10	18,621 16 0 18,959
- 60	1		C7 =	1:			7		:	1-
	see Abstract A. do. B. do. C.		00 00			Received for Working Letterkenny sing 65 per cent. of the Traffic				
	bstra do. do.	do. pense	£25 24	1:		the			ount	
	e Al	Exp	oc.			₩.			Acc	
1	· se		 urie	:		rkin t. o			nue	
EXPENDITURE.	orks	nem	Goods,			Wor			seve	
TIC	Rep	  arliar	ls,			for			let l	
EN	Vays er, gon	Pa	Grood			65			50	
XP	of v ns. Pow Wa	rges	i i	Taxes,		ng			ried	
	unce tatio ive	Cha	atio	I p	1	bei			car	
	aintenance of and Stations.	lie E	pens	S an		lanc			ınce	
	Maintenance of Ways, Works, and Stations. Locomotive Power, Carriage and Wagon Repairs,	Traffic Expenses, do. do. General Charges, do do do	Compensation—Goods,	" Rates and		s Balance Received for Working Railway, being 65 per cent. of Receipts,			Balance carried to Net Revenue Account,	
	To Maintenance of Ways, Works, and Stations, Locomofive Power, Carriage and Wagon Repairs,			2 2		Less Balance Railway, bo Receipts,				
- 6	19 6 7 6	1 67 55		ক	9	6	6		6.	
Year led June 11.	2 21 21 22		14.	_	13	9 9	0 18		00	
Half-Year ended 30th June, 1911.	£ 2,651 5,004 786	3,402	19	88	13,037	2,166	10,870 18		880	18,959
111 60	61 12	C10 1-4			1 =		17			17

	F .	. d	000		10
	Half-year ended 30th June, 1912.	œ =	10	-	6
	Half-yea ended oth Jun 1912.	., 9	450	}	65
	Half-year ended 30th June, 1912.	£ 8.	7,450 10 10		18,565
		00 m	• :	1	-
		17			
1		9 1			
		19	6		
		£10			
1		r's £10,819 17 	Z		
		ens			
		f-y Ex	etc		
		from last Half., it, ljustments with Ex Railway Account,	e A		
		st swi	tinc		
		la la	res		
		om stm ilws	I II		
		Radiu fr	fro		
		Balance from last Half-year's Account, Less—Adjustments with Extension Railway Account,	lence		
		Accesse-	alar		
7		By Balance from last Half-year's Account, Less—Adjustments with Extension	" Balance from Revenue Account, No. 9, " Dividend on Investment, etc.		
00			E E		
5	- as	A 50 61	m		-
9	Half-year ended 30th June, 1911.	£ 8.	9,655 12 8,088 9 287 13	-	15
E	lalf-yea ended th Jun 1911.	3 8 7 8 8 7 8 8 7 8 8 8 7 8 8 8 8 8 8 8	555		31
Z	30t	9,681	9,6		18,0
NO. 10-NET DEVENUE ACCOUNT.				[ F2 cn	18,565 9 5 18,031 15 1
4	d ne,	.00 00	196 6 6 197 10 10 000 0 0	01 10	6
E	alf-year ended th Jun 1912.	£ s. 322 0 438 12 19 12	196 6 196 6 000 0	4 1	35
7	Half-year ended 30th June, 1912.	4322	196 6 6 737 10 10 2,000 0 0	3,914	8,56
				3,914	-
=			Bur-		
0			s, C		
4		- 11:::	eipte ceip	:	
			Rec		
			s H		
		::::	pld:::	:	
			sur sur,		
		ock.	ury, ury		
		St.	asu eas id,		
		ure	Fur The		
		tgs ent	to to to to ay,		
		Mon	ble will when a silve		
		on on Int	Ber Re		
		Re Be	end agh agh y I y I por	ice,	
		Interest on Mortgages, Interest on Debenture Sto General Interest Account, Chief Rents,	Dividend on County Guaranteed Shares,  Moiety payable to Treasury, surplus Receipts, Carn- donagh Railway,  Moiety payable to Treasury, surplus Receipts, Bur- tonport Railway,  General Renewal Fund,	Ilan	
		2. 8. d. 32. 0 O.To Interest on Mortgages,	"Moiety payable to Treasury, surplus Receipts, Carndonagh Railway." Moiety payable to Treasury, surplus Receipts, Burtonport Railway.  "General Renewal Fund,	4,816 3 9 13,215 11 4 To Balance,	
		To.:::	:: 1 ::	T	
Dr.	ir ie,	1000 m	0 60	3 9	10
7	alf-yea ended th Jun 1911.	s. 00 112 122 172 173 174 174 174 174 174 174 174 174 174 174	200 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 1 1	1
	Half-year ended 30th June, 1911.	£ 322 438 25 19	200 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,816 3	18,031 15
	B 30		භ	13	18
	-				

11—PROPOSED APPROPRIATION OF BALANCE

ie,	d.	9	00
Half-year ended 30th June, 1912.	£ 8.	3,002 3 6	11,649 3 8
	:	:	:
	:	12 6) 11 0)	:
	1	£1,240 12 6) 1.761 11 0}	:
		::	:
	:	:8:	
		::	:
	:	::	t Half-year,
	- 4	nt. per annum	Balance to next Half-year,
	:	, at 5 per cell cent. per ar	
	per Account No 10,	(Dividend on £49,625 Preference Stock, at 5 per cent. per annum   Dividend on Ordinary Shares, at 7 per cent. per annum,	
	Balance, as per	Dividend on £49	
Half-year ended 30th June, 1911.	£ s. d.	3,002 3 6	10,213 7 10

														-
8		s. d.	13 0	16 3	6 01	Year led 1, 1912.		17 11 11 11 11 11 11 11 11 11 11 11 11 1			Half-Year ended June 30, 1912.	.000	022128777	9
	Half-Year ended 30th June, 1912.	28 1	363	227	648 10	Half-Year ended June 30, 1912		198	3.307 11		Half- en June 3	125	22 22 22 22 22 22 22 22 22 22 22 22 22	1,046
	-Year	d. 6	9 8	000		P.	1	11:11:	:			!!	!!!!!	
WAGONS	Half 30th	00		107 7									rks,	
							:	sing,				: : 5	on Act	
AGES		Genera	and General		00		- 1	Stores 1g, &c. dvertii etc.,		ES.		f any),	er, an	
CARRIAGES AND		and		11 1	Total,			reasir reasir and A nder,		GENERAL CHARGES.		ants (i	Manag do. Comp	
3 OF		enses,	enses,		To To		:	ling, Gling, Clkets, Prove	:	RAL (		eount	s,	1
EWAL		e Exp	Exp ence,	re :	TRAF		es, &c	yon Oi	bense	GENE		blic Ac	do.  rpense Work	П
REN C		Offici	aterials, ns- llaries, Office Ex	ls. enditu			d Wag	ing. Wald Waltation	ous Ex			nd Pu	Secret enses, ous Ex under	1
REPAIRS AND RENEWALS OF		riages.— Salaries, Office Expenses, and General Sularies	Materials, Salaries. Office Expenses, Superintendence,	Wages, Materials. Special Expenditure			Salaries and Wages, &c	Fuel, Lighting, Water, and General Stores, Carriage and Wagon Oiling, Greasing, &c., Clothing, Stationery, Tickets, and Advertising, Horses, Harness, Vans, Provender, etc., Wagon Covers, Ropes, etc.,	Miscellaneous Expenses,			Directors	Salaries of Secretary, Traffic Manager, and Clerks, Office Expenses, do Thinking, Telegraph, Miscellancous Expenses, Profession under Workmen's Compensation Act, Clearing House Expenses,	П
REPAII		Carriages— Salarier Super	Mater Wagons— Salari	M			Salaı	Carr Carr Cloth Prin Hors	Misc			Dire	Sala Office Prin Mise Tele Pro	
	d d 1911.	P-0	011 80	5 5 5 5 5 5		Half-Year ended June 30, 1911.	к. d. 17 8	14 0 6 17 17 17 18 11 11 12 2 2 2 2 2 2 2 2 2 2 2 2 2 2	4 7		Half-year ended June 30, 1911.	8.00°.00°.00°.00°.00°.00°.00°.00°.00°.00	6 4 5 5 7 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5 6 5	a a
0	Half-Year ended June 30, 1911	35 8. 8. 4 c.	25	85 12 85 16 170 19	786 13	Half-Year ended ine 30, 1911	2,752	25.28.25.18	88 8	<b>三</b> 田	Half-ye ended ne 30, 1	125	545 55 55 55 55 55 55 55 55 55 55 55 55	1,000
					1-1-	7 14 5	CA		0	0	2			1
-	25	-				Ja Ja	6		10	01	Ju			-
To the second	J 26		رة بك.	8 6		9	1 7 2	Bal		d.	Jul	20		0
T-	L of	e, 1912.		00			-			8. d.	0		6	-1
	of -	f-Year ended h June, 1912.	رة بك.	6 2 1,946 9 8	80	3 6	1 7			8. d.	130 0 0	6 11 4.110 2	1,282 9	0
		Half-Year ended 30th June, 1912.	£ s. d.	6 2 1,946 9 8	11 9	3 6	1 7		Half-Year ended 30th June, 1912.	68 68 69 69 69 69 69 69 69 69 69 69 69 69 69	130 U o	4 5 16 6 18 11 4.110 2	1,282 9	0
		Half-Year ended 30th June, 1912.	£ 8. d. £ 8. d.	1,638 19 6 307 10 2 1,946 9 8	415 0 8 89 11 9	3 6	1 7			£ 8. d.	130 0 0	4 5 16 6 18 11 4.110 2	8 7 1,282 9	0
		Half-Year ended 30th June, 1912.	£ 8. d. £ 8. d.	1,638 19 6 307 10 2 1,946 9 8	s, and 415 0 8 8 11 9 8 9 11 9	184 3 6	1 7			£ 8. d.	130 0 0	3,075 4 5 43 16 6 172 18 11 4,110 2	711 1 4 4 1,282 9	0
		Half-Year ended 30th June, 1912.	£ 8. d. £ 8. d.	1,638 19 6 307 10 2 1,946 9 8	s, and 415 0 8 8 11 9 8 9 11 9	184 3 6	2,762 1 7			£ 8. d.	130 0 0	3,075 4 5 43 16 6 172 18 11 4,110 2	711 1 4 4 1,282 9	0
	OF WAY, WORKS, &C.	Half-Year ended 30th June, 1912.	£ 8. d. £ 8. d.	1,638 19 6 307 10 2 1,946 9 8	s, and 415 0 8 8 11 9 8 9 11 9		1 7			£ 8. d.	130 0 0	3,075 4 5 43 16 6 172 18 11 4,110 2	711 1 4 571 8 7 1,282 9	0
	OF WAY, WORKS, &C.	Half-Vear ended 30th June, 1912.	£ 8. d. £ 8. d.	1,638 19 6 307 10 2 1,946 9 8	s, and 415 0 8 8 11 9 8 9 11 9		99 Total,	LOCOMOTIVE POWER.		£ 8. d.	130 0 0	3,075 4 5 43 16 6 172 18 11 4,110 2	711 1 4 571 8 7 1,282 9	0
	OF WAY, WORKS, &C.	Half-Year ended 30th June, 1912.	£ 8. d. £ 8. d.	1,638 19 6 307 10 2 1,946 9 8	s, and 415 0 8 8 11 9 8 9 11 9		Total, 2,762 1 7			£ 8. d.	130 0 0	3,075 4 5 43 16 6 172 18 11 4,110 2	711 1 4 571 8 7 1,282 9	0
		Haif-Year ended 30th June, 1912.	£ 8. d. £ 8. d.	1,638 19 6 307 10 2 1,946 9 8	415 0 8 89 11 9		99 Total,			nses, and General	130 0 0	3,075 4 5 43 16 6 172 18 11 4,110 2	711 1 4 4 1,282 9	0
	MAINTENANCE OF WAY, WORKS, &C.		d. Salaries, Office Expenses, and General Superintendence.  Maintenance and Renewal of Pernanent	5 Way— Wages, 1,638 19 6 307 10 2 M. Arterials, 307 10 2 1,946 9 8	Repairs of Roads, Bridges, Signals, and 415 0 8 Works, Stations and Buildings, 89 11 9	Special Expenditure 504 12 0 184 3 6 186 Single, 39	5 Total, 99 Total,		Half-Year ended 30th June, 1912.	d. Salaries, Office Expenses, and General	Superintendence, Running Expenses— Wages connected with the working 818 2 3	6 Coal and Coke, 4316 6 Water, 7172 1811 4,110 2	Repairs and Renewals— 711 1 4 1,282 9 Materials, 1,282 9	0
	MAINTENANCE OF WAY, WORKS, &C.	Half-Year ended and June 90, 1911.	Salaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent	Way- Wagees, 1,638 19 6 Materials, 307 10 2	Repairs of Roads, Bridges, Signals, and 415 0 8 Paper of Skations and Buildings, 89 11 9	11 8 Special Expenditure 184 3 6	Total, 99 Total,			Salaries, Office Expenses, and General	8 Superintendence, Wages connected with the working 818 2 3	Coal and Coke, 4316 6 Water, 172 1811 4,110 2	Repairs and Renewals	0

	ar Oth 12. d. d.	0	
Cr.	Half year ended 30th June, 1912. £ s. d. 12,864 14 4 4 2,126 8 9 4,000 0 7 4,77 10 0 8,8,086 14 7 7	41,120 10 0	
	Ju J	41,13	
Dr. No. 13—General Balance Sheet.	To Net Revenue Account, Balance at "redit thereof, as per Account No. 10,	41,120 10 0	No. 14—MILEAGE STATEMENT,

					authorised.	constructed.	by Engines.
Lines owned by	y Company, by the Company,	::	::	::	821 165	163	823 16 <u>3</u>
	Total,	:	:		66	66	66

	Total.	131,984
12.	Burton- port Railway.	48,348
th June, 19	Carn- donagh Railway.	18,175
Half-year ended 30th June, 1912.	tterkenny Railway vorked by L. & L. S. Railway Co.	26,168
	L:Derry and Le Lough Swilly v Railway.	39,293
	Mixed Passengers and	Goods Trains
	Total.	139,060
11.	Burton- port Railway.	50,556
th June, 19	Carn- donagh Railway.	19,203
Half-year ended 30th June, 1	Letterkenny Railway worked by L. & L. S. Railway Co.	27,165
1000	L:Derry and Lough Swilly Railway.	42,136

JOHN M'FARLAND, Chairman of Company. ANDREW SPENCE, Secretary of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

ALEXANDER RICHARDSON, Engineer.

12th July, 1912.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

INGHAM SUTCLIFFE,
Locomotive Superintendent.

12th July, 1912.

### AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

PETER MEEHAN,
ANDREW ARMSTRONG,
Auditors.

Londonderry, 12th August, 1912.

### Midland Great Western Railway of Ireland Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1912.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-FOURTH

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT

### BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 8TH DAY OF AUGUST, 1912,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING
DIVIDEND PAYABLE

... 8th AUGUST.

... 2nd SEPTEMBER.

### Railway Great Western Midland

OF IRELAND COMPANY.

### Directors:

### Chairman:

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide, Co. Dublin.

PATRICK J. BRADY, M.P., Glena, Booterstown, Co. Dublin.

CHAWORTH J. FERGUSSON, J.P., 45, Belgrave Square West, Monkstown. HUBAND GEORGE GREGG, J.P., Clonmore, Stillorgan.

ARTHUR JACKSON, J.P., Lisroyan, Sligo.

THE RIGHT HON. LORD MACDONNELL, P.C., St. Stephen's Green Club, Dublin.

SIR WALTER RICHARD NUGENT, Bart., M.P., Donore, Multyfarnham.

### Anditors:

THOMAS GEOGHEGAN, A.C.A., 4, College Green, Dublin. WILLIAM E. HOLMES, Moyle Park, Clondalkin, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY TO WHICH VOTING POWER IS ATTACHED.

			TRANSFE	R Books	DIVIDENDS
			Close	Re-open	PAYABLE
Five per cent. Preserence	â.	1		Aur oth	Sept. 2nd
Four per cent. Preserence	 	•••	July 18th	Aug. 9th	Sept. 2.10
Consolidated	 	)			

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Passes will be posted on Saturday, 3rd August, and will be valid for the journey to Broadstone up to and including the morning Train on 8th August, and for returning after the Meeting up to and including 10th August.

### ADMISSION FOR ORDER

of

Railway

Western

Great

Midland

### PROXY.

I, the undersigned, being one of the Proprietors of the Midland Great Western Railway of Ireland Company, do hereby appoint Major H. C. Cusack, J.P., of Abbeville House, Malahide, Co. Dublin; and failing his attendance, Mr. C. J. Fergusson, J.P., of 45 Belgrave Square, West, Monkstown, Co. Dublin; and failing his attendance, Sir Walter Nugent, Bart., M.P., of Donore, Multyfarnham, Co. Westmeath, and each or any of them to be my Proxy in my absence, to vote in my name upon any matter relating to the undertaking proposed at the Ordinary Meeting of Proprietors of the Midland Great Western Railway of Ireland Company, to be held at the Company's Office, Broadstone Terminus, in the City of Dublin, on Thursday, the 8th August, 1912, at One o'Clock in the afternoon, or at any adjournment or adjournments of such Meeting, in such manner as the said Proxy doth think proper.

Here insert		into set my han	d tne(*)
ign.	day of, 1912.		
(2) Here sign our name and ddress across across he Stamp, and crite upon it he date when ou so sign.	Signature (*)  Address  Date	Here affix a Postage and Inland Revenue Penny Stamp.	

### INSTRUCTIONS.

This Proxy will be useless unless an ordinary Postage and Inland Revenue Penny Stamp is affixed, and unless you write on or across the same your Name or initials, together with the true date of your so writing.

When the Proxy is properly filled up according to the above instructions and signed, it must be transmitted so as to reach me not less than FORTY-EIGHT HOURS before the time appointed for holding the Meeting

PERCY A. HAY, Secretary, Broadstone Terminus, Dublin.

### Midland Great Western Railway

OF IRELAND COMPANY.

### ONE HUNDRED AND THIRTY-FOURTH HALF-YEARLY MEETING.

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Offices, Broadstone Terminus, in the City of Dublin, on Thursday, the 8th day of August, 1912, at the hour of One o'clock in the afternoon, to receive the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1912, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Thursday, the 18th day of July, to Thursday, the 8th day of August, both days inclusive.

H. C. CUSACK, Chairman.

PERCY A. HAY, Secretary.

Broadstone Terminus, Dubi.in, 2nd July, 1912.

### REPORT OF THE DIRECTORS.

For the Half-year ending 30th June, 1912.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

			Increase	Decrease
RECEIPTS	30th June, 1912			
Passengers	90,893 5 3 23,849 16 3 15,254 16 10 118,070 8 10 37,674 4 8 10,198 7 6	£ s. d. 91,899 11 5 21,565 18 1 15,116 4 11 118,452 6 5 35,055 6 0 11,217 3 8	£ s. d. 2,283 18 2 138 11 11 2,618 18 8	381 17 7 1,018 16 2
Railway Receipts	295,940 19 4	293,306 10 6	2,634 8 10	-
Royal Canal	2,830 2 4 5,048 13 11 90 17 6	2,801 4 9 4,953 8 9 89 15 0	28 17 7 95 5 2 1 2 6	Ξ
Stock	69 4 8 824 5 2 300 0 0	69 4 8 1,180 7 6 300 0 0	=	356 2 4
Total Receipts	305,104 2 11	302,700 11 2	2,403 11 9	-
EXPENDITURE.  Railway	193,656 7 3 3,408 7 7	188,063 7 8 3,830 16 2	5,592 19 7	422 8 7
Troyar Ganar VI		191,894 3 10		
Interest on Debenture and Rent Charge Stocks and Percentage of Receipts of Leased Railways, &c., No. 10		59,163 14 7	_	214 6 6
	256.014 2 11	251,057 18 5	4,956 4 6	-
Net Balance Surplus from last Half	49,090 0 0	51,642 12 9	_	2,552 12 9
year	19,444 3	8 19,499 3 5 71,141 16 2		2.607 12 6
The Directors recommend dends be declared and pay September:  At the rate of 5% per annuments.	able on and a	fter 2nd £	s. d.	£ s. d.
Stock And of 4% per annum Stock	on the 4% Pr	eference 21,59	0 0 0 0 10 4 0 0 0	7,500 0 0 21,431 2 6 35,550 0 0
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		64,64	0 10 4	64,481 2 6
Balance to next Half	- year	. 3,89	3 13 4	6,660 13 8

The Half-yearly Meeting has been convened for Thursday, the 8th August, and the Accounts made up to 30th June last are now placed in the hands of the Shareholders.

The Net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture, and Rentcharge Stocks, and percentage of receipts of Leased Lines, etc., shows an available surplus of £68,534 3s.8d. The Dividend on Preference Stocks amounts to £29,090 10s.4d., leaving £39,443 13s.4d., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550, leaving a balance of £3,893 13s. 4d. to be carried to the credit of next Half-year's Account.

The Directors regret to announce the death, during the half-year, of Captain Thomas J. Smyth, D.L., and the resignation of Mr. Philip O'Reilly, D.L., two of your Directors. They have elected Mr. Patrick J. Brady, M.P., and the Right Hon. Lord MacDonnell, P.C., to fill the vacancies thus caused on your Board.

The National Insurance Act came into force on the 15th inst., and the Company's subscription to the Workmen's Benefit Society and Enginemen's Pension Fund ceased at that date, the Company being now liable for compulsory contributions under the Act. Steps are being taken to wind up these Funds, in accordance with the Rules.

During the past half-year the unfortunate Coal Strike, lasting for over six weeks, disorganised the working of your system, seriously depleted the traffic, and added materially to the expense of maintaining even a reduced service.

In November last the Promoters of the Collooney, Ballina, and Belmullet Railways and Piers Act (1997) applied for, and have since obtained statutory

powers for an extension of time to complete their works. Your Directors are of opinion that no advantage would have been gained in opposing this bill—the Company's interests not being in any way prejudiced by the proposed extension of time.

The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

The Directors to retire by rotation are Mr. Patrick J. Brady, M.P., and Mr. Arthur Jackson, and, being eligible, they offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'clock on Tuesday, 6th August.

H. CUSACK,

Chairman.

Board-Room, Broadstone Terminus, Dublin, 23rd July, 1912.

### COMPANY. IRELAND Accounts for the Half-year ended 30th June, 1912. OF RAILWAY WESTERN GREAT MIDLAND

THE COMPANY. CAPITAL AUTHORIZED AND CREATED BY STATEMENT OF

1	al														1	305.000	-	305,000
	Total	1	1	1	1	1	1	1		1	1	1	1	1	1	30	5	
	Loans	1	1	1	1	1	1	1	1	1	1	1	1	1		78 000	13,000	75,000
	Stock and Shares	1	1	1	1	1	ı	1	1	1	1	1	1	1		000 000	430,000	230,000
	d.	0	0	0	0	3	0	0	0	0	0	0	0	0		5		0
	s. s.	0	0	0 0	0 0	00	0 0	0 0	0 0	0 (	0 0	0 0	0 0	0 0		2 11		5 0
NCITONED	Total	3,588,000	171,000	133,300	400,000	327,615	330,000	133,300	300,000	883,319	133,300	33,300	99,99	350,000		30,145	1	6,879,94
K SA	d.	0	0	0	0	3	0	0	0	0	0	0	0			6		0
ED O	ins s.	0	0 0	0 0	0 0	00	0	0 0	0	0 6	0	0	5 0	1		II S		0
CAPITAL CREAT	Loans	838,000	171,000	33,300	100,000	327,615	80,000	33,300	300,000	276,339	133,300	08.30	16,666	1		30,145 II	1	2.347.06
CAPI	Stock and Shares	2,750,000		100,000	300,000		250,000	100,000	1	606,980	,	25.000	50,000	350,000		1	1	. Tr 080 , 122 066 0 0 7 184 046 0 0 4.831.080 2.347.066 0 0 6,879,946 0 0 230,000
	1 4	0	0	0	0	0 00	00	0	0	0	C	0	0	0		6	0	10
	9	0	0	0	C	00	0	0	0	0	0	0 0	0			II	0	C
ED	Total	3.588.000	171.000	133 300	400,000	327.615	330.000	133,300	300.000	883.310	133 300	22 200	66.666	350,000		30,145	305,000	7.184 046
ORIZI	-	0	0	0	0	7	0 0	0	0	0	0	0	0			6	0	10
AUTH	S	0	0	0	0	00	0	0		0	0		0			II S	0 0	0
CAPITAL AUTHORIZED	Loans	828.000	171 000	23 300	TOOOO	227.615	80.000	33,300	300.000	276.330	133 300	X 200	16.666			30,145	75,000	3 422 066
	pu	000		000	000	3	000	000		080		000	40,000	000		7	000	180
	Stock and Shares	2.750.000	2/1/2	TOO OOO	300,000	300,000	250.	100,000		909	n'inn	20	, C. A.	350,000		1	230,000	. nhr
				:		:						0		: :	der	688	:	
															nn	t, 18	. 4I	
	nt	1				:	:					:	:		Certificate	s Ac	slxiii., Sec. 41	
	liame	1		2 1		0, 0	139	8	)	4 15			141	212	ertifi	way	xiii.,	
	f Pai	1		3	7 .	p. 13	7.5	יות		1		41	cap. 141	D. 251	e C	Rai		
	Acts of Parliament	3	. 40	, Ca	, Ca	Ca	the Ca			1.	, Ca	. 41	Ca	cap.	of Trade	ation of Railways Act	VII., Ch.	
	4	000	Trio	V 1C	17:0	Vic	Vic	Vic	Vic	Vic	V IC	Cap	7.10	Vic	of 7	ation	VII	
		7.00	, IC.,	33	30	40 cc 41 Vic., cap.	24 41	24.7	20 2	20 2	20.74	VIC.	2000	200	ard	egul	dw.	
		00	07	32	37	40	40	44	200	10	55	54	52	52	Bog	R	3 E	
-																		

CELVED.		Amount
E PROPORTION RE		Amount
THE		4
D, SHOWING		*
CREATED,		
K AND SHARE CAPITAL CREATED,		
SHARE		
AND		
I OF STOCK		
OF		
2.—STATEMEN		
No		
	77	

Amount Unissued	£ s. d. 154,744 0 0 175,474 0 0	330,218 0 0
Amount	£ s. d. 300,000 0 0 452,236 0 0 0 1,079,526 0 0 2,370,000 0 0	4,531,980 0 0 4,201,762 0 0
Amount	300,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,531,980 0 0
DESCRIPTION	PREFERENCE STOCK—Five per cent.  RENTCHARGE STOCK—Four per cent.  PREFERENCE STOCK—Four per cent.  CONSOLIDATED STOCK	

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

		1:00	T		
	Total raised by Debenture Stocks	2,347,966 o c 2,347,966 o c	11	2,347,966 0 0	1
TOCK	At 4% per Cent.	201,700	11	. No. 1	:
RAISED BY ISSUE OF DEBENTURE STOCK	At 4% per Cent.	£ 769,339		Total amount raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above	
RAISED	At 4 per Cent.	I,376,927 I,376,927	11	pect of Capital crea	Balance, being available Borrowing Powers, at 30th June. 1912
		::	::	in res	Powe
		::	::	Stocks	owing
		::	::	Debenture s	zailable Borr
		::		and by	eing av
			::	Loans	ance, b
		1161	::	be raised by ns and by D	Ва
		December, une, 1912	::	horized to sed by Loa	
		Existing at 31st December, 1911 Existing at 30th June, 1912	Increase	Total amount authorized to be raised by Loans and by Debenture Storial amount raised by Loans and by Debenture Stock as above	

## No. 4. - RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Gr.

1	1		,	1
	p	0 H O	<b>□</b> Γ	00
la l	vi	0 0 1 0 0	1 12	19
Total	4	4,201,762 0 0 2,347,966 0 0 167,916 12 1 440,000 0 0	7	5-
	By Receipts—	Shares and Stocks, per Account No. 2 4,201,762 0 0 Debenture Stock, per Account No. 3 2,347,966 0 0 Premiums on Stock issued 167,916 12 1 Parliamentary Grants 4440,000 0 0	BALANCE	
Total	s. d.	6,295,631 16 8 904,599 3 0		7,200,230 19 8
Amount Expended during Half-year 30th June, 1912	s. d.	5,724 10 6		6,428 18 9
Amount Expended 31st Dec., 1911	γ s. d.	6,289,907 6 2 903,894 14 9		7,193,802 0 11 6,428 18 9 7,200,230 19 8
	To Expenditure	On Lines open for Traffic – (No. 5) 6,289,907 6 Working Stock 903.894 14		

# No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF. YEAR ENDING 30th JUNE, 1912

134 0 2 145 10 5 5.46 16 1 258 3 10	5,724 10 6	704 8 3	
::::	£275 0 0	429 8 3	
1111	:	:	
1111	7	:	
1001	•	:	
Rooms, Sligo		:	
freshment	:	(3)	
on and New Re		2	
ommodati		N.	
LINES OPEN FOR TRAFFIC— Additional Goods Accommodation and New Refreshment Rooms, Sligo New Siding at Roscommon Doubling Line—Attymon to Athenry Lands Purchased—Thomastown and Drumree	TOOLS AND MACHINERY—New Planing Machine	Working Stock— Rail Motor	
LINE	Too	Wo	

# No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1912.

		10.10	_
	латоТ	14	11
	Brake Vans	653	II
STI	Travelling Cranes	mm;	TT
NEK	Coal Wagons	40	111
D MI	Ballast Wagons	38 1	TT
NA	Powder Vans	122	TT
VDISE	Boiler Trucks	200	TI
MERCHANDISE AND MINEKALS	Timber Trucks	75	TI
MER	Cattle Trucks	735	TI
	Magons	167	
	Covered Goods	5 16	
	Open Box Goods Wagons	336	
	Тота	403	-
	Post Office Sorting ans V	44	
	Luggage Vans	63	
	Fish Vans	55	
	Horse Boxes	33	III
1	Carriage Trucks	24	
OACHING	Dining Saloons.	w w	111
COAC	State Carriage	нн	11
	Carriages Carriages	44	III
	Third Class	95	111
	Second Class Carriages	24	111
	First Class Carriages	24	111
	Passenger Road Motors	m m	111
	Petrol	PIF	1
=	Tenders Rail Motor Car	122	TIT
-000T	Engines	139 I	TI
=	21 344:24	H H	
		111	
		r, 19	ear
		nben 19	lf-ye
		scen	На
		De Ju	ing
		31st 3otl	dur
		no	ase
		tock on 31st December, 1911 ,, 30th June, 1912	ncrease during Half-year
		U	AA

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE	PENDITURE	E
	During the Half-year ending 31st Dec., 1912	In subsequent Half-years	LOTAL
LINES OPEN FOR TRAFFIC—	77		77
Additional Goods Accommodation at Roscommon and Westport Quay		.bənistr	200
		Not asce	
VORKING STOCK—		ī	
Nil			
	800		\$000

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

d.	0	7	2
£ s. d.	330,218 0 0	42,586 7 7	287,631 12 5
42	330,2	42,5	287,6
	:	:	
	:	3:0	
		.5	
	**	÷00	
	:	:	
	:		
	Share Capital created, but not yet issued, as per Account No. 2	Less Balance at Debit of Capital, as per Account No. 4	

### No. 9.—REVENUE ACCOUNT.

Gr.

													0	4	4	II	9	1-	
	led 912	d.							4				1		7			co	2
	r end	ú							7				2	I O	30	5,048 13	71 06	10	2
	Half-year ended 30th June, 1912	A							129,997 10				165,943	295,940 19	2,830	5,0		303 040 43	600
	Half 3ot								129				16	29				ex	
1		4			n		3	OI		10	00	9 4			:	:	•		
1		sô			5		91	16	1 -	00	4	3 7							
					90,803	,	23,849 16	15,254 16 10		,070	37,674	861,01	1		res	:	:		
1		2			8			15		118,070			1		DI				
		d.	H	5	01		Parcels, Horses, Carriages, &c.	:			:	:			Royal Canal-Tolls and Dock Dues	:			
		ś	9,466 19	0	91 260,59		ges,								I pu	•			
		42	466	16,328	760		riag	:		:	:	:			ls a				
	ŝ		6	16,	65		Car								Tol	:	•		
	RECEIPFS	1		Ag.			ses,			(1)					1		ses		
	ECE	S	105	60,179	617,921	705,205	Hor	:		Merchandise	Ck	Minerals			ang	:	" Transfer Fees		
	M	ngei	27	9	219	705	is, i	70		han	Live Stock	eral			al		nsfe		
		ssei	ass	2	:		arce	Mails		[erc	ive	Tine			Roy	Rents	Ira		
		By Passengers-	1st Class, 27,105	puz	3rd		- P	:		2	1 "	:			:		=		1
		B	'			1			1	1 5	0	00	1 н	19	6	0	0	1	0
-	ded	d.		4	7	5	Н 2	4 II	14 5	9	9	~	16	IO	4	00	15		
	ir en	S.	5 14	3 13	3	1 6	10			1		1	24 1	190	IO	4,953	89 15		20
	Half-year ended	nf u	10,075 14	16,638 13	65,185	11 668,16	21,565 18	15,116	128,581	118,452	35,055	11,217	164,724	293,306	2,801	4,9			301,150 19
	Hal	305	13	91	6	0	N	ы	12	H	~	н	1 =	2				1	3
		A								-					-	_		1	
1	P	2 -	4	64		20	6	01	3	0	4	OI	2	3	1	01		۳.	3 1
TO NT	ended	, 1912	-	91	2 II	6 5	3	01 4	II	6	10 4	01 81	5	1	8 7 7	4 14 10			
TO VITT A	year ended	June, 1912	-	91	2 II	6 5	3	7	II	6	461 10 4	820 18 10	5	1	1,408 7 7	7,064 14 10			
TO VITA TITL	Talf-year ended	30th June, 1912	-	91	2 II	6 5					461 10 4	820 18 10		1	3,408 7 7	197,064 14 10			303,910 13 1
TO VET A TITLE .	Half-year ended	10e, 19	43,013 15	67,531 16	17,282 2 11	rv.	3	7	II	6	461 10 4	820 18 10	5		1	197,064 14 10	1	106,845 18	
. S. TATA LENOT	Half-year ended	30th June, 1912	43,013 15	91	2 II	45,643 6 5	8,126 3	1,140 7	11 266	195 9			8,443 5	1	1	197,064 14 10	1	106,845 18	
NO. 9. THE VELLOR	Half-year ended	30th June, 1912	43,013 15	B 67,531 16	C 17,282 2 11	D 45,643 6 5	E 8,126 3	I,140 7	11 799	195 9	:		8,443 5	1	1	197,064 14 10		106,845 18	
	Half.year ended	30th June, 1912	43,013 15	67,531 16	17,282 2 11	45,643 6 5	8,126 3	1,140 7	11 266	6 561		:	8,443 5	1	1	197,064 14 10		106,845 18	
	Half-year ended	30th June, 1912	43,013 15	B 67,531 16	Do. C 17,282 2 11	D 45,643 6 5	E 8,126 3	I,140 7	11 799	6 561	:	:	8,443 5	1	1	197,064 14 10		106,845 18	
	plant	30th June, 19	43,013 15	B 67,531 16	Do. C 17,282 2 11	D 45,643 6 5	E 8,126 3	I,140 7	11 266	6 561	:	:	8,443 5	1	1	197,064 14 10		106,845 18	
	plant	30th June, 19	43,013 15	Do. B 67,531 16	C 17,282 2 11	Do. D 45,643 6 5	Do. E 8,126 3	1,140 7	11 266	6 561	:	:	8,443 5	1	1	197,064 14 10		106,845 18	
	plant	30th June, 19	43,013 15	Do. B 67,531 16	Repairs Do. C 17,282 2 11	Do. D 45,643 6 5	Do. E 8,126 3	1,140 7	11 266	6 561	:		8,443 5	1	1	197,064 14 10		Net Revenue Account 106,845 18	
	plant	30th June, 19	43,013 15	Do. B 67,531 16	Repairs Do. C 17,282 2 11	Do. D 45,643 6 5	Do. E 8,126 3	1,140 7	11 266	6 561	:	:	8,443 5	1	1	197,064 14 10		Net Revenue Account 106,845 18	
	plant	EXPENDITURE 30th June, 1912	43,013 15	Do. B 67,531 16	Repairs Do. C 17,282 2 11	Do. D 45,643 6 5	Do. E 8,126 3	1,140 7	11 266	6 561	:	:	8,443 5	1	1	197,064 14 10		Net Revenue Account 106,845 18	
	plant	30th June, 19	43,013 15	Do. B 67,531 16	Repairs Do. C 17,282 2 11	Do. D 45,643 6 5	Do. E 8,126 3	1,140 7	11 266	6 561	:	:	8,443 5	1	1	197,064 14 10		Net Revenue Account 106,845 18	
	plant	30th June, 19	43,013 15	Do. B 67,531 16	Repairs Do. C 17,282 2 11	Do. D 45,643 6 5	Do. E 8,126 3	1,140 7	11 266	6 561	Workmen	Merchandise, &c	8,443 5	1	1	197,064 14 10		Net Revenue Account 106,845 18	
	plant	30th June, 19	43,013 15	Do. B 67,531 16	Repairs Do. C 17,282 2 11	Traffic Expenses Do. D 45,643 6 5	General Charges Do. E 8,126 3	Law Charges 1,140 7	11 266	6 561	Workmen	Merchandise, &c	Rates and Taxes 8,443 5	1	1	197,064 14 10		Balance carried to Net Revenue Account 106,845 18	
	plant	30th June, 19	To Maintenance of Way, Works, &c., see Abstract A 43,013 15	" Locomotive Power Do. B 67.531 16	" Carriage and Wagon Repairs Do. C 17,282 2 11	" Traffic Expenses Do. D 45,643 6 5	" General Charges Do. E 8,126 3	" Law Charges I,140 7	" Mileage and Demurrage 997 II	" Compensation—Personal Injury 195 9	,, Workmen	" Merchandise, &c.	" Rates and Taxes 8,443 5	193,656 7	" Royal Canal-Wages, Repairs and Taxes			Net Revenue Account 106,845 18	
INO.	G G T T T T T T T T T T T T T T T T T T	EXPENDITURE 30th June, 19	43,013 15	9 ,, Locomotive Power Do. B 67,531 16	Repairs Do. C 17,282 2 11	8 ,, Traffic Expenses Do. D 45,643 6 5	6 ,, General Charges Do. E 8,126 3	4 ,, Law Charges 1,140 7	11 ,, Mileage and Demurrage 997 11	o " Compensation—Personal Injury 195 9	4 Workmen	" Merchandise, &c.	7 ,, Rates and Taxes 8,443 5	1	2 ,, Royal Canal-Wages, Repairs and Taxes			2 ,, Balance carried to Net Revenue Account 106,845 18	0 303,910 13
INO.	G G T T T T T T T T T T T T T T T T T T	EXPENDITURE 30th June, 19	d. To Maintenance of Way, Works, &c., see Abstract A 43,013 15	9 ,, Locomotive Power Do. B 67,531 16	7 ,, Carriage and Wagon Repairs Do. C 17,282 2 11	8 ,, Traffic Expenses Do. D 45,643 6 5	6 ,, General Charges Do. E 8,126 3	11 4 ,, Law Charges 1,140 7	2 II ,, Mileage and Demurrage 997 II	o " Compensation—Personal Injury 195 9	6 4 ". Workmen	" Merchandise, &c.	3 7 ,, Rates and Taxes 8,443 5	7 8 193,656 7	2 ,, Royal Canal-Wages, Repairs and Taxes			2 ,, Balance carried to Net Revenue Account 106,845 18	0 303,910 13
	G CLANA CARACTER CARA	EXPENDITURE 30th June, 19	d. To Maintenance of Way, Works, &c., see Abstract A 43,013 15	" Locomotive Power Do. B 67.531 16	" Carriage and Wagon Repairs Do. C 17,282 2 11	" Traffic Expenses Do. D 45,643 6 5	" General Charges Do. E 8,126 3	4 ,, Law Charges 1,140 7	11 ,, Mileage and Demurrage 997 11	" Compensation—Personal Injury 195 9	4 Workmen	Merchandise, &c	7 ,, Rates and Taxes 8,443 5	8 193,656 7	" Royal Canal-Wages, Repairs and Taxes	191,894 3.10		" Balance carried to Net Revenue Account 106,845 18	303,910 13

No.	00.0					
	Dr. No. 10.	-NET REV	REVENUE ACCOUNT	UNT.	Gr.	í
Half-year ended 30th June, 1911.		Half-year ended 3 3oth June, 1912.	Half-year ended 30th June, 1911		Half-year ended 30th June, 1912.	
48.425 0.044 930 662	4 9 To Interest on Debenture Stock  17 4 ,, Interest on Rent-charge Stock  17 5 ,, Ballinrobe and Claremorris Railway— Percentage of Receipts  18 I ,, Loughrea and Attymon Railway— Percentage of Receipts  19 0 0 ,, Galway Transatlantic Port Committee	8,425 4 9 9,044 14 4 11 848 8 7 631 0 5	19,499 3 5 B 109,256 15 2 , 69 4 8 , 1,180 7 6 , 300 0 0 ;	By Balance brought from last Half-year's Accts.  " Balance Revenue Account, No. 9  " Interest on 24 per Cent. Stock " Bankers and General Interest Account " Baronial Guarantee	69 4 8 824 5 2 300 0 0	
59,163 71,141 130,305	16 2 Balance available for Dividend	0 4 63	8 I 11 9   130,305 10 9 APPROPRIATION 0	OF BALANCE.	127,483 11 9	
1.all-year end 3.6b June, 19, 71, 141 16 7, 141 2 21,431 2 35,550 0	Balance available for Dividend, as per a Dividend on 5 per Cent. Preference Sto	t No. 10	72 73	£300,000	Half-year ended   35,550 0 0	
6.560	2 6 13 8		Bal	Balance to next Half-year	64,640 10 4 3,893 13 4	1
		No. 12.—ABS	ABSTRACTS.	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		it-year ended
7 7000 0,7	ntendence	Half-year ended 30th June, 1972  £ 8. d. 2,069 0 10 17,984 13 4 10,327 0 1 30,380 14 3	Half-year ended 30th June, 1911    2, S. d. 3, 2, 14 10   2,631 10 10   2,170 15 5   3,553 7 7   7,762 19 2			Auti-year ended 30th June, 1912  \$ 5. d. 383 11 10  \$ 2,496 19 6  \$ 2,342 5 7  \$ 368 16 1  \$ 3,279 10 4  8,410 19 7
	Wages	3,907 2	16,649 1 7 D.	TRAPPIC EXPENSES	111	117,282 2 11
2,860 13 3	15	1 12	s. d. s. d. 7 5 17 17 17 17 10 0 0 0 0 0 0 0 0 0 0 0 0	Salaries and Wages, &c Fuel, Lighting, Water, and Stores Clothing Frinting. Stationery, and Tickets Horses Harness, Vans, Provender Wagon Covers, Ropes, Grease, &c	111111	36, blue, 192. 36, 315 14 2 3, 993 17 2 721 14 5 17754 11 11 1754 11 11 1340 0 0
B. Hall-year ended	LOCOMOTIVE TOWN	Half-year ended 30th June, 1912	1,271 16 8 46,139 18 8	Miscellaneous Expenses		45,643 6 5
2,554 B 5 47,101 15 6,622 10 6	Salaries, Office Expenses, and General Superintendence Running Expenses—  Running Expenses—  Wages connected with working Locomotive Engines Coal and Coke  Water Oil, Tallow, and other Stores  The pairs and Renewals—  Wages  Materials	16,948 10 2 30,981 19 0 926 15 7 3,162 3 9 52,760 17 5 6,735 19 7	E. Half-year ended 3oth June, 1911  1,500 0 0  1,295 9 7  88 12 1  374 2 8  327 5 7  1,729 13 6  930 17 8	Directors	tant and Clerks	3ch June, 1912 3ch June, 1912 50 0 0 1,310 10 4 105 0 2 549 4 0 327 16 1,659 17 1 1,019 2 2 675 13 1 229 0 0
13,941 8	Repairs to Workshops, Sheds, &c	979 6 11	4 689 4	Benefit Bociety		8,126 3 9
62,080 15						The state of

Dr.

- KOOHOM-O

	p ·s y	p				£ s, d	P
lit thereof, as per A/c No. 10	58,534 3	οc	By C	To Net Revenue A/c, Balance at Credit thereof, as per A/c No. 10 68,534 3 8 By Capital A/c, Balance at Debit thereof, as per A/c No. 4 42,586 7 7	-	42,586 7	
:	18,534 17	6	2	18,534 :7 9 ,, Cash at Bankers, Current Account, and Cash on hand		12,700 17 8	ω.
:	3,633 6	6	:	3,633 6 9 ,, Cash invested in Government Securities		5.538 9	0
Guaranteed Interest, payable or accruing, and provided for	54,816 IO	Н	-	54,816 10 1 , General Stores-Stock of Materials on hand	:	73,395 3	
Sundry Outstanding Accounts	21,087 17	2	1 "	se	:	1,661 10	0
:	22,000 0	0	1 11	22,000 0 0 ,, Amount due by Post Office		7,628 11	_
Permanent Way Renewal	7,000 0	0	:	7,000 0 0 ". Sundry Outstanding Accounts		24,853 II I	p=4
Tourist Motor Cars	425 0	0	•	425 0 0 ., Suspense Account for accruing Debenture Interest		27,734 14 6	9
Galway Transaflantic Port Committee—Amount unexpended	1 01 29	н					
	196,099 5	9			-	196,099 5	9

### No. 14. - MILEAGE STATEMENT.

H %		H
Miles  Worked by Eugines	5164 213 603	5983
HALF YEAR ENDED 30TH JUNE, 1912.  Miles  Miles  constructed  or to be  constructed	1.1	1
HALF-YEAR ENDER OFF JUNE, 191 Miles Miles Miles Authorized constructed or to be constructed	5164	538
Miles authorized	5161 2143	538
	::::	:
	Lines owned by the Company Do. leased or rented Foreign Line worked over	TOTAL
Half-year ended th June, 1911	5164 2144 602	598\$

### O. 15.—STATEMENT OF TRAIN MILEAGE.

Halfyear ended 30th June,	701,320	5,469
100	Passenger Trains Goods and Mineral Trains	TOTAL Rail Motor Car Miles
Half-year ended 30th June,	783,676	1,246,048

H. CUSACK, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works have, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL, Chief Engineer.

Dated 20th July, 1912.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good Working Order and Repair,

EDWARD CUSACK, Locomotive Engineer.

Dated 20th July, 1912.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Midiand Great Western Railway of Ireland Company, have examined the Accounts of the Company for the Half-year ended the 30th June, 1912, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

THOMAS GEOGHEGAN, Chartered Accountant. WM, E. HOLMES.

Sligo, Leitrin, and Northern Counties Railway SECRETARY'S THE RECEIVED Company. 14AUG 1912

Report,

ACCOUNTS,

AND

### BALANCE SHEET

FOR

SIX MONTHS ENDED 30TH JUNE, 1912.

### NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Saturday, the 24th day of August, 1912, at 12 o'clock noon, precisely, at the Victoria Hotel, Sligo, to receive a Report from the Directors on the affairs of the Company, and for the general business of the Company.

> JOSSLYN GORE-BOOTH, Chairman. JOHN DUFF, Secretary.

COMPANY'S OFFICE, ENNISKILLEN, 7th August, 1912.

### DIRECTORS' REPORT.

THE Accounts for the Half-year ending 30th June, 1912, are presented herewith.

The Gross Receipts amount to £13,757 18s. 10d., showing a decrease of £209 0s. 5d. as compared with the corresponding period of 1911.

The Working Expenses amount to £7,711 18s. Id., showing a decrease of £317 0s. 8d., as compared with the corresponding period of 1911.

JOSSLYN GORE-BOOTH, Chairman.

JOHN DUFF,
Secretary.

# SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 30TH JUNE, 1912.

No. 1Statement of Capital Authorized and Created by the Company.	CAPITAL CREATED OR SANCTIONED BALANCE	Stock and Loans Total Stock and Loans Total	200,000 100,000 300,000			200,000 286,781 486,781 — 3,219 3,219
nt of Capital Author	CAPITAL AUTHORIZED	Loans Total St	100,000 300,000 2		000,001 000,001	290,000 490,000 2
No. 1.—Statemen	CAPITAL A	Stock and Los	200,000	H tm		200,000 290
		Acts of Parliament	38th and 39th Vic., Cap. 197, 1875	Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and	enrolled 6th January 1898	

# 2.—Statement of Capital Stock and Share Capital Created, showing the Proportion Received.

DESCRIPTION	NO			Amount	Amount	Calls in Arrear	Amount
A. or Preference Capital Ordinary Capital	::	-::	::	£ 50,000 150,000	£ 50,000 150,000	4];	CA2
	Total	:	:	200,000	200,000	1	1

No. 3.-Capital raised by Loans and Debenture Stock,

	A DEBENTURE STOCK	B DEBENTURE STOCK	STOCK	STOCK	
	34 per Cent. Cumulative	4 per Cent. Cumulative	4 per Cent. Non-eumulative	4 per Cent. Non-cumulative	
Existing at 31st Dec., 1911 Existing at 30th June, 1912	100,000	£ 40,000 40,000	78,981 78,981	£ 67,800 67,800	£ 286,781 286,781
Increase Decrease		1 1	1 1	1.1	1 1
Total Amount authorized to be raised by Debenture Stock as per Statement No. 1	raised by Debent	ure Stock as per		290,000	
Total Amount raised by Debenture Stock as above	ture Stock as abo			286,781	
Balance being available borrowing powers at 30th June, 1912, as per	ng powers at 30th	June, 1912, as per		*3,219	

Cr.

Dr.		No. 4-	-Receipts a	nd Expendit	No. 4Receipts and Expenditure on Capital Account.		Cr.		-
Expenditure	Expe 31st I	Amount Expended to 3	Amount Expended to 30th June, 1912 during Half-year	Total	Reccipts		Total Amount Received	d	
On Lines open for Traffic On Working Stock	£ .   487,	£ s. d	e.	£ s. d.	487,661 15 9 Share Stock per Account No. 2 Loans, per Account No. 2	::	200,000 0 0 286,781 0 0	, 00	
					Premium on B. Debenture Stock	:	486,781 0 51 8	0 8	0.10
					Balance	*	829 7	7	
				£487,661 15 9			£487,661 15 9	15	10

-Details of Capital Expenditure for Half-Year ending 30th June 1912. No or

th as the	Lines open for Traffic—			
	neg open			

-Return of Working Stock, Half-Year ended 30th June, 1912.

			-	-	
		Horse Boxes			
RAL	-	Carriage Trucks	62	63	1
MINE	91	Goods Brake Var	2	6	1
(UN)		Timber Trucks	2	63	1
MERCHANDISE AND MINERAL		Cattle Trucks	30	30	
CHAN		Coal Trucks	51	51	T
MER	1	Goods Waggons	109	109	1
			1	1	
-			1		1
			1	1	11
			1	1	11
			1	1	11
			1	1	11
COACHING			1	1	
ACE		Passenger Train Brake Waggons	10	10	1
00		Third Class Brakes	9	9	1
		Third Class	9	9	1
		Second Class	1.1	1	11
		Composite	10	2	
		7,1	1	1	
-0	VE	Tenders	1	1	11
Loco-	MOT	Engines	10	10	
			1911	2	
			1911	Stock on the Sist of	

No. 7.—Estimate of Further Expenditure on Capital Account.

No. 8.-Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

4	1
3,219	3,219
:::	
:::	
:::	
nt No. 1	
, as per Accol	
reated, as per Accou	
Loan Capital authorized but not yet Share Capital as per Account No. 2 Loan Capital, as per Account No. 3	

No. 9.—Revenue Acc

		d.	0140	0 11		MONN		10
,	912.	υ ΩΩ	121	1	(	2002	11 12 12 12 12 12 12 12 12 12 12 12 12 1	100
	Half-year ended 30th June, 1912.	сų	164 1 400 12 3,599 7	4,164	1	722 2 225 0 7,192 10	65	13,757 18 10
	lf-y			7				12
3	30d	No.	3,231 62,164			141	111	
			: : :			· : :	: : :	
1			500			es, d		
			First Class Second Class Third Class			90	:::	
	O.	Ω	st Cond			Carri		
	TTD		Fir			es,	500	
	omoranaa	202				Hors ise	sous Fees	
	TO	P	Iger			and	lan fer 1	
			By Passengers—			" Parcels, Horses, Carriages, &c. " Mails " Morchandise … " Morchandise … "	". Live Stock ". Miscellaneous ". Transfer Fees	
			Pa			KKKB	HE	
		1 .		1 02				
111	ndec 191	d.	2012	cs of		2000	2 11 2 6 10	6
200	r. el	Sú	167 6 469 15 901 12	00 1		7 2 1 1 1 1	1 12	9
N. C.	alf-y	48	167 6 469 15 3,901 12	4,538 14		637 225 7,187	1,309	3,96
Inc	H 9			-	100110	13		10
2	nde 1912	s. d.	3 9 11 11 9 11	6 9	1 11 11 11 11 11 11 11 11 11 11 11 11 1	00	6 0	8 10
K	ear e	co	6 3 17 2 5 2	- 00	8498	1 1	9	7 1
No. 9.—Revenue Account	Half-year ended Half-yr. ended	क	2,216 3 9 2,793 17 11 532 9 11	1,457	7,608	7,711 18	6,046 0	13,757 18 10 13,966 19
Ö	H					1		
			y,) see Abstract A see Abstract B. pairs see Abstract C.	Q E			"Balance carried to Net Revenue Account	
			stra	do.	osc.		Acc	
			Abis Abis Abis	do.	"Damage to and Loss of Goods, &c "Rates, Taxes and Rents "Law Costs		nue	
		RE	see see		Goo		Leve	
		TO	y,) ns)		s of carts		let	
		NDI	Wa Wa		Lossi Re		2	
	1	PE	of Sta	ges	nd ]		ied	
	k	EXPENDITURE	and ve I	xpe	to a axes		carr	
			tens orks noti	cal C	age s, Tr		nce	
	1		W W	"Traffic Expenses	"Damage to and Loss of ( "Rates, Taxes and Rents "Law Costs		salan	
	100		To Maintenance of Way,)  Works and Stations;  "Locomotive Power see Abstract B."  Carriage & Wagon Repairs see Abstract C.	, , T	HHH		4	
	led		6 1	22	W040	6	9	m
Dr.	rend	S. d			1		0	119
	alf-year ended	S	2,437 0 2,875 0 610 15	1.474 14 518 18		8,028 18	5,938 0	13,966 19
	alf.	3	2,437	1.4	7,916	0,0	5,9	13,6

Holf room	ended 30th June, 1912	2,992 0 0	6,046 0 9		9,101 5 10
		By Balance from last Account	", Balance from Account No. 9		
nt.	Half-year ended 30th June, 1911	2 S. d.	5,958 0 6 5,938 0 6		9,024 14 5
nue Accou	Half-year ended 30th June, 1912 June, 1911	1,100 °. d.	2,550 0 0	5,229 12 6	9,101 5 10 9,024 14 5
No. 10Net Revenue Account.		To Running Powers, Rent of Stations, M. G. W. R. and G. N. Railway Co.	". "Interest on A & B Debenture Stock to 30th June, 1912 2,550 0 0 3,006 17 3 3 8 alance from Account No. 9 6,046 0 9 3 Interest on C Debenture Stock, year 1911 1,579 12 6 5,938 0 6 "Banker's Interest 63 5 1	" Reserve Fund	Balance *Paid 1st July, 1912.
Dr	Half-year ended 30th	June, 1911	2,550 0 0 1,382 3 5	1,000 0 0	2,992 11 0

riation of Balance on Account No. 10.

Half-year ended	30th June, 1912	3,871 13 4	3,871 13 4	h	
		:			
		:			
		:			
		2 909 11 0 Balance carried to next Half-year			
Holf-voor	soth June, 1911	£ s. d.		592 11 0	

No. 12.-Abstracts.

						1	Day								pa	1							1	
nde 1912	900	04	6	rU 00	11		191;	Q. C.	1 (	-1 00	9	7	7		ende	0				00				
ur e	ו רא .	16	2	000	6		ar e	03 C		2 -	1	10	3		RAL	0		_	12			2 5		- 1
Half-year ended 30th June, 1912	382	96	25	121	532		Half-year ended 30th June, 1912	33.	1011	43	78	66	1,457		Half-year ended	£75	17	97	101	67	113	29	101	209
A TERRATES AND MENNEWALLS OF COMMENCES AND HALF-year	:	: :	:	: :	:				reneral	::	s, and	nses		οč			tants	ıt		: :	penses	:	:	:
	:			: :	:	ENSES.			Salaries and wages, &c	: :	Printing, Stationery, Tickets,	×	:	GENERAL CHARGES			Auditors and Public Accountants	Salary of Sec. and Accountant		Office Expenses	Railway Clearing House Expenses	es · ·	:	
	Superintendence		ons:	: :	Total	TRAFFIC EXPENSES.		9	Fuel, Lighting, Water at		onery,	M. G. W. R. Junction E	Total	EKAL C			ublic A	nd Acc		anh Ex	ng Hor	Miscellaneous Expenses	, occ.	Total
	tend	. 25	rtenc	als		AFFI		A 1X7	ting,	: .	static	R. Ju		GEN		FADR	nd P	sec. a	ation	enses	learin	ons I	ance	
	GES	Wages .	rs:-	Wages . Materials		TB			Ligh	es	inting, Stat	W.				Ora,	ors a	of S	annu	EXP	ay C	llane	nsur	
	CARRIAGES: Superin	N N	WAGONS:-	W				-	Fuel, 1	Stores	Printi	M. G. Miscel				Diroctora' Hope	Audito	Salary	Superannuation	Office Expenses	Railw	Miscel	Fire Insurance, &c	
ided 1911	0 g	10	0	10	0		nded 1911	d.	V	00 00	O	7 4 [	5		nded	1911	00	0		000	9 9	2	00	2
r er ne, l	S. 10	19			15		ar er	τΩ ,	CT	10	-	141	-		ar e	une,	190	10	1	4 14	0 4			18
Half-year ended 30th June, 1911	27	1111	27	161	610	0	Half-year ended	48	1,115	94	00	250	1.474	F	Half-year ended	30th June, 1911	27.2	157		40	107	26	102	518
Ha							H				ī					es 1								
	lec 12																							
	19	d.	2	7		C	200		9	9	6			, 191	d.		0			000				
	ar end	1	16 10	72	11	0	24		13	7	2			une, 191	s, d		10		10	19	14	17	1	17
	lalf-year end	1	155 16 10		11	0							200	Half-year ended 30th June, 1912						19		17	11	17
kc.	Half-year ended 30th June, 1912	00 H	153 16	72	11 000	0. 70	24	42.6	37 19	7 96	2		20, 20	Half-year ended 36th June, 1912	200		61 10	3	639 10	1,205 19	06 14	308 17	421 11	2 793 17
кв, &с.	Half-year end 30th June, 19	00 H	of jo	1,083 1	11 000	0. 70	111 4	42.6	37 19	Level 96 7	2,216 3	č		Half-year ender 30th June, 191	200		61 10	The Case of the	639 10	1,205 19	06 14	308 17	421 11	2 793 17
VORKS, &C.	Half-year end	00 H	of jo	72	11 000	0. 70	24	42.6	37 19	at Level	2	WEB		Half-year ender 30th June, 191	200		61 10	1 + h + h > w > w	639 10	1,205 19	60 14	Weres 308 17	421 11	2 793 17
Y, WORKS, &C.	Half-year end	00 H	153 16	1,083 1	11 000	0. 70	111 4	42.6	37 19	at Level	2,216 3	Power.		Half-year ender 30th June, 191	200		61 10	S	639 10	1,205 19	60 14	Weres 308 17	421 11	2.793 17
WAY, WORKS, &C.	Half-year end	00 H	Renewal of	1,083 1	11 000	0. 70	85 10	42.6	37 19	Gates at Level 96 7	2,216 3	POWER		Half-year ende 30th June, 191	200		61 10	NSES;—	639 10	1,205 19	60 14	Weres 308 17	421 11	2.793 17
OF WAY, WORKS, &C.	Half-year end	00 H	Renewal of	1,083 1	11 000	0. 70	85 10	42.6	37 19	of Gates at Level	2,216 3	OMOTIVE POWER		Hair-year end	200		61 10	XPENSES;—	639 10	1,205 19	60 14	Weres 308 17	421 11	Пота!
NCE OF WAY, WORKS, &C.	Half-year end	00 H	Renewal of	1,083 1	11 000	0. 70	ls	42.6	37 19	of Gates at Level	2,216 3	LOCOMOTIVE POWER		Half-year end	200		61 10	G EXPENSES;	639 10	1,205 19	60 14	Weres 308 17	421 11	Пота!
ENANCE OF WAY, WORKS, &C.	Half-year end	00 H	Renewal of	1,083 1	11 000	0. 70	ls	42.6	37 19	of Gates at Level	2,216 3	I OCOMOTIVE POWER		Hair-year end	200		61 10	INING EXPENSES;	639 10	1,205 19	60 14	Weres 308 17	421 11	Пофол
IAINTENANCE OF WAY, WORKS, &C.	Half-year end	enses, & General & s.	Renewal of	way— 1,083 1	ignals,	0. 70	85 10	tations and Buildings-	37 19	Gates at Level 96 7	2,216 3	I ACAMORIVE POWER			200		61 10	RUNNING EXPENSES;	10	1,205 19	60 14	308 17	421 11	Пота!
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses, & General & s.	Superintendence 155 16 Maintenance and Renewal of	1,083 1	Repairs of Roads, Bridges, Signals,	and Works-	ls	Repairs of Stations and Buildings-	37 19	of Gates at Level	2,216 3	I communication of the state of			ಭೆ	Salaries. Office Expenses, & General	6 Superintendence 61 10	Running Expenses;	Wages connected with the Wolfs-	9 Coal	8 Water 60 14	7 Oil, Tallow, and other Stores 308 17	Materials 421 11	1 2793 17
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses, & General & s.	Superintendence 155 16 Maintenance and Renewal of	15 6 Wages 1,083 1	16 5 Repairs of Roads, Bridges, Signals,	and Works—	18 6 Wages 85 10 9 1 11 4	Repairs of Stations and Buildings-	6 7 Materials 37 19	7 5 Crossings 96 7	0 6 Total 2,216 3		DOCUMOTES		ಭೆ	Salaries. Office Expenses, & General	10 6 Superintendence 61 10	RONNING EXPENSES;	Wages connected with the work 639 10	15 9 Coal 1,205 19	12 8 Water 60 14	12 7 Oil, Tallow, and other Stores 308 17	11 3 Materials	2.793 17
A. MAINTENANCE OF WAY, WORKS, &C.	Half year ended	Salaries, Office Expenses, & General & s.	Superintendence 155 16 Maintenance and Renewal of	15 6 Wages 1,083 1	Repairs of Roads, Bridges, Signals,	and Works—	6 Wages 85 10	Repairs of Stations and Buildings-	7 Materials 37 19	Maintenance of Gates at Level 5 Crossings 96 7	6 Total 2,216 3			Half-year ended Half-year ended 30th June, 191	ಭೆ	Salaries. Office Expenses, & General	6 Superintendence 61 10	RUNING EXPENSES;	Wages connected with the work 639 10	9 Coal	12 8 Water 60 14	12 7 Oil, Tallow, and other Stores 308 17	Materials 421 11	

Dr.	No.	13Gen	era	Balance Sheet.		Cr	
To Net R Account— Balance at thereof, as count No.  ,, Permanent and Locc Renewals A ,, Reserve Fun	Credit per Ac- 10 Way emotive ecount	£ s.  3,871 13  3,191 16	d. 4	By Capital Account— , Balance at debit there- of as per Account No.4 , Stores on hands , Traffic Accounts due to the Company , Amount due by Post Office , Amount due by other Companies , Sundry Outstanding	829	s. 7 9 19 10 18	
"Sundry Ou ing Accoun	tstand-			Accounts , Amount due by Ry Clearing House , Cash at Bankers	55	7	4 9
		11,274 9	11		11,27	-	

### No. 14-Mileage Statement.

	Miles authorized	Miles con- structed	Miles con- structing or to be con- structed	Miles Worked by Engines
Lines owned by Company	. 43	43	-	49
	43	43	-	49

### No. 15.-Statement of Train Mileage.

Half-year ending 30th June, 1911		Half-year ending 30th June, 1912
Miles	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 77,880
84,074	and Goods Tanas	77,880

JOSSLYN GORE-BOOTH, Chairman of Company.

JOHN DUFF, Accountant of Company.

Examined and Approved, STOKES BROS. & PIM, Chartered Accountants.

### ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE, A.M.I.C.E.,

7th August, 1912.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

EDWD. SHANKS,

7th August, 1912.

Locomotive Superintendent.

### AUDITORS' CERTIFICATE.

We, the Auditors of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company, forthe Half-year ended 30th June, 1912. which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company.

J. HAROLD PIM, F.C.A., \ Auditers. ROBERT STOKES, F.C.A.,

7th August, 1912.

### Directors:

SIR JOSSLYN GORE-BOOTH, Bt., Chairman. GEORGE HEWSON, Esq., Deputy-Chairman.

- J. KENNETH FOSTER, Esq.
- J. A. COOPER, Esq.

LIEUT.-COL. JAMES CAMPBELL.

No. 17. CRETAGE AND 1912

THE STRABANE & LETTERKENNY

### REPORT OF THE DIRECTORS

AND

Statement of Accounts,

FOR THE

### Half-year ended 30th June, 1912,

To be submitted to the Proprietors at the Seventeenth Ordinary Half-Yearly Meeting,

To be held in the Board-Room, Strabane Station,

ON

FRIDAY, 30th AUGUST, 1912,

AT 12 O'CLOCK NOON.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1912.

The Strabane and Letterkenny Railway Company.

### DIRECTORS.

P. M'MENAMIN, Esq., J.P., Strabane.

E. T. HERDMAN, Esq., D.L., Sion House, Sion Mills. EDWARD M'FADDEN, Esq., Solicitor, Letterkenny.

Appointed by the Great Northern Railway Company (Ireland):-

WILLIAM P. CAIRNES, Esq., Stameen, Drogheda.

H. S. GUINNESS, Esq., Burton Hall, Stillorgan,
Co. Dublin.

Appointed by the Midland Railway Company:-

THE RIGHT HON. JOHN YOUNG, D.L.,
Galgorm Castle, Ballymena.

MAJOR JOHN A. W. O. TORRENS,
Somerset, Coleraine.

### REPORT OF THE DIRECTORS

OF

### THE STRABANE AND LETTERKENNY RAILWAY COMPANY.

The Directors present to the Proprietors their Seventeenth Half-yearly Report and Statement of Accounts.

The following shews the result of the Half-year's working, as compared with the corresponding period of 1911:—

U S LEEPS	June Half-year, 1912.	June Half-year, 1911.	- in	
Gross Receipts (A/c No. 9)	£ 2,914	£ 2,666	Increase	£ 248
Expenditure ,,	2,066	1,873	Increase	193
Net Receipts	£848	£793	Increase	£55

The Directors have to record with deep regret the death, since their last Meeting, of their esteemed colleague, Captain T. B. Stoney, D.L., the Chairman of the Company since its inception, and they desire to place on record their appreciation of the valuable services he rendered to the Company.

It will be observed that the Gross Receipts shew a substantial increase of £248, equal to 9 per cent., which is satisfactory.

The Capital Expenditure during the Half-year was £4,502 3s 6d, particulars of which will be found in Account No. 5.

P. M'MENAMIN, Chairman. HENRY FORBES, Secretary.

21st August, 1912.

# Statement of Accounts Maif-year ended 30th June, 1912.

Balance		ns Total	₩:	089 :	. 680	
ny.	BALA	Total Shares Loans	- H	089	680	
ompa		Sha	4 :			
he C	CTIONED.	Total	130,000	74,320 55,000	259,320	
by t	OR SAN	OR SAN	Loans.	£ 40,000	25,000	120,000
reated	CAPITAL CREATED OR SANCTIONED.	Shares Loans.	14,190 75,810 40,000 130,000	3,400 45,920 25,000 55,000	140,000 120,000 260,000 17,590 121,730 120,000 259,320	
nd C	CAPITAI	Baronial Guar. anteed Shares	£ 14,190	3,400	17,590	
ised a	ISED.	Total	£ £ £ 0000 130,000	75,000	260,000	
Author	CAPITAL AUTHORISED.	Shares Loans	£ 40,000	25,000	120,000	
pital	CAPITA	Shares	£ 30,000	50,000	140,000	
No. 1Statement of Capital Authorised and Created by the Company.	of ond ad	ACTS OF PARLIAMENT.	The Strabane, Raphoe, and Convoy Railway Act, £	The Strabane, rapnoe, and Convoy manway (Leuer-kenny Extension) Act, 1904 Midland Railway Act, 1910	Total	

	Amount Unissued.	£	40
eceived.	Shares Cancelled.	£ 250	290
2Statement of Share Capital Created, showing Proportion Received.	Calls not yet due.	1,184	1,184
	Calls in Arrear	લ : :	
ted, show	Amount Received.	£ 120,296 17,510	137,806
tal Crea	Amount Issued.	£ 121,730 17,550	139,280
lare Capi	Amount Created.	£ 121,730 17,590	139,320
of Sh		::	-
No. 2Statement o	Description.	Ordinary Shares Baronial Guaranteed Shares	Total

	£ 100,300 100,300	:: :	120,000	£19,700	
	::	::	-		
	::	::	::		
Stock		::	1:	:	
No. 3Capital raised by Loan and Debenture Stock.	1.3	::	tement No. 1	:	
and	::	::	per Sta	:	1
Loan	::	::	reated as	:	
raised by	::	::	ect of Capital	h June, 1912	
-Capital	per cent.	::	y Loans in resp	r Powers at 30t	
No. 3.	Raised by issue of Debenture Stock at 4 per cent.  Existing at 31st December, 1911  Existing at 30th June, 1912	Increase Decrease	Total amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1	Amount raised by Debenture Stock, as above	Balance, Deing avanacie zottoming

	Received Received during to 30th June, Half-year.	£ s d £ s d	100,300 0 0	238,106 0 0	- OT 116	239,083 10 4
Account.	:	00	per 100,300 0 0	238,106 0 0		
No. 4 -Receipts and Expenditure on Capital Account,		By Receipts:————————————————————————————————————	Debenture Stock, per A/c. No. 3	All Phys. champs	Balance	
ind Expend	Total to 30th June, 1912.	b s d f s d f s d	219,235 7 10			931 581 6 10 4.502 3 6 239,083 10 4
Seceipts a	Amount Expended during Half-year	£ s d	4,502 3 6	•		4.502 3 6
No. 4	Amount Expended to 31st Dec.,	E s d	214,733 4 4 4,502 3 6 219,235 7 10	13,010		931 581 6 10
		To Expenditure:	On Line in course of con-	On Working Stock	The second second	1-9-1

1				
1/01	p	2	23 12 11	9
190	00	10	12	ಣ
1912.	#3	4,478 10 7	23	4,502 3 6
June,		:	:	:
30th			•	
ended		:	:	:
-year			:	Total
Half		<u>:</u>	:	
for				
xpenditure		* 00-0	:	
一回				
Capita			×	
of				
No. 5Details of Capital Expenditure for Half-year ended 30th June, 1912.	On Line in course of construction:—	Lands and Compensation .	Works and Permanent Way	100 - 100 E
	On Lin			1 DE

		Letel	5000	::
	Merchandize.	Open Goods Wagons	10	::
	MEI	Covered Goods and Cattle Wagons	40	
		IstoT	13	::
tock.	275	2nd and 3rd Class with Brake Vans	က က	::
orking S	COACHING	3rd Class	00 00	::
urn of W		1st, 2nd, and 3rd Class Composites	2 2	: :
No. 6Return of Working Stock.	Locomotive	Tunk Engines	२० २०	::
N			: :	::
			Stock as at 31st December, 1911 30th June, 1912	Increase Decrease

	In subsequent Half-years.	Not ascertained
No. 7Estimate of Further Expenditure on Capital Account.	During Half-year ending 31st Dec., 1912.	Not ascertained
are on Cap	Durin 3	Į.
Expenditu		
of Further		
Estimate		
No. 7		

7.			
ž	£ s d 680 0 0 40 0 0 1,184 0 0	0 0 4	00
nt	2000	0 00	0
no	36 9 78 84 6 38 FE	00 177	326
CC	1,	19,700 0 0 21,604 0 0 977 10 4	20,626 9 8
4			
bei			
No. 8.—Capital Powers and other Assets available to meet Further Expenditure, as per Account No. 7.	:::	: :	
e,			
tur			
dii			
en			
X		V -	B
コ			•
he			
urt			
[I		•	•
eet	on Capital authorised, but not yet created, as per Table No. 1 root yet due, as per Table No. 2		9
H	No.		Total available
to	rabl No		ava
le	able	20 AI	tal
ap	as I	No No	T
aii	ed,	ole	
av	on Capital authorised, but not yet created, as created, but not yet issued, as per r not yet due, as per Table No. 2	Tal	
ets	et cl	per s per	
386	ot ye	as as	
A	t no ot ye	ved,	
Jer	t nc Tab	Acce	
oth	sed bu	et re	
pu	nori ted,	apid	
ar	aut] crea ue,	t no	Ť
Srs	tal et d	bit of	
*	Cap ot y	uted De	
Po	an (	crea e at	
al	Lo	anc	1
pid	and	Cap Bal	T
Ca	share and Loa Do. Jalls unpaid or	Loan Capital created, but not yet received, as per Table No. 3 Less—Balance at Debit of Capital Account, as per Table No. 4	9:1
°°	Sh	Le Le	Vel
3.8			1
Z			
_			Street, or other Designation or the Person of the Person o

	1 1 1, 1912	d.	0	0.2-	51		1		10			9	4 2
Cr.	Half-Year ended 80th June, 1912	#3 80				# C			1 356 19	1,000,1	2,907 1		2,914
			138 11 7 1,132 3 11	1,326 11 3	1,345 12 1	182 6 10 22 10 0		974 14 3 175 11 1	206 7 1				
	PTS.	No.	2,135 40,450	43,116 No. 27		ages, &c	Tong	6,801 3.024	6,135				
ıt.	RECEIPTS	By	First Class, Second ,, Third ,,	Total, Season Tickets		ls, Horses, Carri		By Merchandise ", Minerals	By Live Stock		Total Traffic Receipts	Transfer Fees	
ccour		1911. No.	2,283	44,812 No. 11		By Parcel	Town	5,663	4,721		By Ro	", Trans	
venue A	Half-Year ended 90th June, 1911	ಈ್ವ	145 1,095	1,296	1,306	164 23	1,493	796 208	163	1,167	2,660	:	2,666
No. 9Revenue Account.	Half-Year Half-Year ended ended 30th June, 1912	£ s. d.	er 1,750 12 3	85 14 10	10	2 10 0			6		2,066 2 9	848 1 5	2,914 4 2
Z			Donegal Railways Joint Comfor Working the Line, as per ent	:	:	:					0		
	EXPENDITURE.		Railway	:	:	:					10 Mot	carried to Net Devenue	
	EXPE		To County Donega mittee for Wol	" General Charges	" Law Charges	" Rent					D. Lenge	" balance carried	
Dr.	Half-Year ended 30th June, 1911	अ	1,741	129		90	155	To the			1,873	793	2,666

nt.
ccon
Ac
enne
Reve
Net
1
. 10.
No

ar ne,	00 00 00 00 00 00 00 00 00 00 00 00 00	70
Half-year ended 30th June, 1912.	s 111 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9
Half en Oth 19	£ 848 3 320 320 7,372	8,574
3 %	10	00
	::::::	
	o iei .	
	No.	
	int it C	
	seou iii itrric	
	Acc unc Dis year	
	Revenue Acc ble by— nunty Council y Urban Distr xt Half year	
	eve by Orb	
	at abl	
	fron erei pay al C ken	
	By Balance from Revenue Account No. 9 Bank Interest Amount payable by Donegal County Council Letterkenny Urban District Council Balance to next Half year	
	lan nou Dou Let	
	Ba Ar Ba	
	By	4.4
, e H		
Half-year ended 30th June, 1911.	£ 793 12 320 30 336	11
alf-yes ended th Jun 1911.	£ 793 12 12 320 320 30 5,336	6,491
Half-year ended 30th June, 1911.		E
	7500	30
Half-year ended 30th June, 1912.	8204	9
alf-year ended oth June 1912.	890	4
Half-year ended 30th June, 1912.	£, 6,218 2,006 350	8,574 6
	97	1 00
		13
		3.3
	ear res	
	f-yek	
	Hall too	
	us]	4 M
	viol	
	pre	
	from previous Half-ye on Debenture Stock . ds on Guaranteed Shar	1.1
	on ds	112
	salance from previous Half-year nterest on Debenture Stock dividends on Guaranteed Shares	7 7 1
	Balance Interest Dividen	200
	To Balance from previous Half-year ". Interest on Debenture Stock Dividends on Guaranteed Shares	17
	H	
ar ne,		
Half-year ended 30th June, 1911.	£ 4,135 2,006 350	3,491
en en 19	4.00	6,4
H 30		

9

THEFT STATES

Manted John

Directors Auditors Auditors Arbitrator Salaries of Secretary, Accountant, and Clerks Office Expenses Books, Printing, Stationery, Advertising, &c. Railway Clearing House and Audit Office Expenses Miscellaneous Expenses	GENE GENE  GENE  ont, and Clerks  Ivertising, &c.  udit Office Expense	GENERAL CHARGES.  ABSTRACT E  ABSTRACT E  arks  &c.  Expenses	GES.	:::::::	1::::::	11111111	:::::::	Half. Year ended 30th June, 1912.  14 14 0 7 7 0 6 15 0 0 0 1 1 0 0 3 7 8 27 1 2
Total	:		:		4		:	85 14 10

	No.	13.—General	No. 13General Balance Sheet.	Cr.
To Interest accrued on Debenture Stock ,, Dividends on Shares ,, Amount due to other Companies ,, Sundry Outstanding Accounts		8,224 2 5 69 2 5 69 2 4 0 69 2 3 1 274 5 1 1	By Capital Account—Balance at Debit thereof, as per Account No. 4 Cash at Bankers Donegal County Council Letterkenny Urban District Council Net Revenue—Balance at Debit thereof, as per Account No. 10	977 10 4 187 9 11 320 4 0 60 0 0 7,372 9 6
				0 0
		8,917 13 9		8,917 13 9

	No. 14Mileage Statement.			
Half-Year ended		For the I	For the Half-Year ended 30th June, 1912.	sh June, 1912.
30th June, 1911.		Miles	Miles Miles Worked	Miles Worked
Miles		Authorised	. Constructed.	by Engines.
Miles. Chains.		Miles. Chai	Miles. Chains. Miles. Chains, Miles. Chains.	Miles. Chains.
19 19	Line Owned by Company	ar ar	61 61	01 01

	Half-Year ended 30th June, 1912.	20,595
No. 15Statement of Train Mileage.		All the Trains are for Passengers and Merchandize.
	Half-Year ended 30th June, 1911.	21,288

P. M'MENAMIN, CHAIRMAN. HENRY FORBES, ACCOUNTANT OF COMPANY.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the Half-year ended 30th June, 1912, been maintained in good working condition and repair.

R. M. LIVESEY, Engineer to County Donegal Railways Joint Committee.

2nd July, 1912.

### CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the Half-year ended 30th June, 1912, been maintained in good working order and repair.

R. M. LIVESEY, Loco. Superintendent to County Donegal Railways Joint Committee.

2nd July, 1912.

### AUDITORS' CERTIFICATE.

We hereby certify that we have examined the foregoing Accounts; that they contain a full and true statement of the Financial condition of the Company; and that the Revenue Account has been charged with all expenses which, in our judgment, ought to be paid thereout.

CRAIG, GARDNER & CO., Auditors.

16th August, 1912.

The Strabane and Letterkenny Railway Company.

NOTICE IS HEREBY GIVEN, that the next Ordinary Half-yearly Meeting of the Proprietors of the Strabane and Letterkenny Railway Company will be held in the BOARD-ROOM, STRABANE STATION, on FRIDAY, 30th AUGUST, 1912, at 12 o'clock Noon, for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed on the 22nd August and re-opened on the 31st August, 1912.

Dated this 21st day of August, 1912.

HENRY FORBES,

Secretary of the Company

HEAD OFFICE,
STRANGRLAR,
Co. DONEGAL.



Tralee and Fenit Bailway Company.

### REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1912,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, LONDON, S.W.,

On MONDAY, the 26th of AUGUST, 1912,

AT 2.30 O'CLOCK P.M.

### Mirectors.

THE RIGHT HON. THE EARL OF DEVON,

Powderham Castle, Exeter,

Chairman.

HECTOR FRANCIS MONRO, Esq.,

Abbeymead, Chislehurst.

St. John Henry Donovan, Esq., J.P., Seafield, Spa, Tralee.

SAMUEL GORDON FRASER, ESQ.,
Askive, Kenmare, Co. Kerry.

### TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, 11, Victoria Street, London, S.W., on Monday, the 26th day of August, 1912, at 2.30 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ended 30th June, 1912, and for the general business of the Company.

The transfer books of the Company will be closed from the 19th day of August, 1912, until after the meeting.

Dated this 10th day of August, 1912.

By order,

JAMES GEORGE VOKES,

Secretary.

II, VICTORIA STREET,

LONDON, S.W.

### TRALEE AND FENIT RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-Year ended 30th June, 1912.

The Directors in submitting their Fiftieth Report with Statement of Accounts for the Half-year ended the 30th June, 1912, have to state that the Traffic Receipts show a decrease in comparison with the corresponding Half-year in 1911 of £487 135.8d.

The Gross Receipts for the Half-year amount to £1,779 3s. 4d. and the Net Receipts, after deducting working expenses, to £711 13s. 4d., as against £2,266 17s. and £,906 14s. 1od. respectively for the corresponding half of last year.

The number of Passengers carried was 10,753, representing £237 5s. 7d., as against 16,451, representing £336 15s. 9d., a decrease in number of 5,698, and in amount of £99 10s. 2d.

The Goods show a decrease of 4,861 tons, and in receipts of £,248 19s. 8d.

The Mineral traffic has decreased by 1,792 tons, and by £100 11s. 11d. in receipts.

There has also been a decrease in parcels and miscellaneous traffic of £39 4s. 11d.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

	1				
	Gross	Net	Earnings	Number of	Goods and
Half-year ending	receipts.	receipts.	per mile	passengers.	minerals.
			per week.		
	C 1	<i>c</i> ,			7'
70 00	£ s. d.	£ s. d.	to s. d.	-6	Tons.
31st Dec., 1887	479 5 9	191 14 4	2 6 I	16,927	1,235
30th June, 1888	346 16 3	138 14 6	1 13 4	9,281	1,459
31st Dec., 1888	379 12 0	151 16 10	1 16 6	13,755	1,055
30th June, 1889	669 3 11	267 13 7	3 4 4	10,487	5,546
31st Dec., 1889	775 9 10	310 3 11	3 14 7	14,794	9,262
30th June, 1890	721 4 10	288 9 11	3 9 4	8,725	8,316
31st Dec., 1890	896 11 4	358 12 6	4 6 7	13,526	9,939
30th June, 1891	1,003 12 7	401 9 0	4 16 6	11,919	10,235
31st Dec., 1891	775 5 2	310 2 I	3 14 7	11,280	9,703
30th June, 1892	605 14 8	242 5 10	2 18 3	7,655	7,086
31st Dec., 1892	637 14 7	255 1 10	3 1 4	9,625	7,964
30th June, 1893	806 13 5	322 13 4	3 17 7	9,784	5,806
31st Dec., 1893	371 12 11	148 13 2	1 15 9	11,759	2,584
30th June, 1894	1,169 5 11	467 14 4	5 12 5	10,068	12,087
31st Dec., 1894	779 5 1	311 14 0	3 14 11	12,651	7,101
30th June, 1895	1,101 6 9	44	3 3	11,594	11,637
31st Dec., 1895	708 0 3	3	3	10,630	7,559
30th June, 1896	1,116 17 9	77 2		13,162	7,086
31st Dec., 1896	996 8 1	000		12,598	8,774 9,848
30th June, 1897	1	6		12,246	11,658
31st Dec., 1897 30th June, 1898	961 4 2 1,401 6 I	384 9 8 560 10 5	4 I2 5 6 I4 9	11,775	13,044
1 4 D0.0	189 18 3	75 19 4		11,600	1,104
31st Dec., 1898 30th June, 1899	412 18 6	165 3 5	0 18 3	11,153	597
31st Dec., 1899	858 5 3	343 6 I	4 2 6	14,279	6,433
30th June, 1900	819 14 7	327 17 10	3 18 10	10,423	6,475
31st Dec., 1900	834 4 10	333 13 11	4 0 3	12,957	10,870
30th June, 1901	1,379 2 7	551 13 0	6 12 7	13,887	16,117
31st Dec., 1901	1,220 2 7	488 I O	5 17 4	12,593	13,072
30th June, 1902		617 8 6	7 8 5	11,194	18,472
31st Dec., 1902	1,543 11 3	571 12 3	6 17 5	16,158	16,945
30th June, 1903	1,317 15 11	527 2 4	6 6 8	13,702	12,819
31st Dec., 1903	1,481 9 11	592 12 0	7 2 5	14.198	18,969
30th June, 1904	1,587 1 2	634 16 6	7 12 7	16,144	18,452
31st Dec., 1904	2,208 19 4	883 11 9	10 12 5	15,665	27,399
30th June, 1905	1,457 13 3	583 I 4	7 0 2	13,665	16,108
31st Dec., 1905	1,670 18 10	668 7 6	8 0 7	14,033	21,610
30th June, 1906	1,808 11 6	1 1	8 13 11	12,355	22,972
31st Dec., 1906	2,059 I 2	823 12 6	9 18 0	16,665	25,844
30th June, 1907	1,950 3 9	780 I 6	9 7 6	11,528	25,685
31st Dec., 1907	2,594 10 9	1,037 16 4	12 9 6	17,373	34,256
30th June, 1908	1,894 18 9	757 19 6	9 2 2	12,534	28,176
31st Dec., 1908	1,649 13 9	659 17 6	7 18 7	15,382	26, 361
30th June, 1909	1,597 4 10	638 17 11	7 13 7	11,943	24,598
31st Dec., 1909	2,281 4 0	912 9 7	8 16 7	17,784	34,390
30th June, 1910	1,836 10 4	734 12 2 863 14 3	8 16 7	12,653	27,548
31st Dec., 1910	2,159 5 8 2,266 17 0	906 14 10	10 18 0	16,451	34,282
D		881 4 6	10 11 10	20,234	32,286
31st Dec., 1911	2,203 I 4 I,779 3 4	711 13 4	8 11 1	10,753	27,629
Join June, 1912	1,779 3 4	11113 4		10,733	37,029
1					

DEVON, Chairman.

11, VICTORIA STREET, LONDON, 17th August, 1912.

## TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1912.

No. 1 .-- Statement of Capital authorized and created by the Company.

	CAPIT	CAPITAL AUTHORIZED.	IZED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
ACTS OF PARLIAMENT.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans	Total.
1. The Tralee and Fenit Railway Act, 1880	45,000	ر 15,000	£ 60,000	£ £ £ 6000 60,000	پر 15,000	£ 60,000	٧2 :	₹:	₩:
	45,000	15,000	000'09	45,000 15,000 60,000 45,000 15,000 60,000	15,000	000,00	:	:	:

No. 2.-Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.	AMOUNT RECEIVED.	CALLS IN ARREAR.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR, AMOUNT UNCALLED. AMOUNT UNISSUED.	AMOUNT UNISSUED.
	42	A	12	42	A
Ordinary Shares	15,000	13,850	1,150	:	:
Guaranteed Shares.	30,000	30,000	:	:	:
	45,000	43,850	1,150	:	:

No. 3,-Capital raised by Loans and Debenture Stock,

				Raised by Loans.		The section of Debanture		
			At 5	At 5 per cent.	Total Loans.	Stock.		by Debenture Stock.
Existing at 31st December, Existing at 30th June, 1912	r, 1911 · · · 12 · · · · · · · · · · · · · ·			15,000	15,000 15,000	Nil. Nil.	15.	£ 15,000
Increase			1	: 1	: :	: :		: :
Total amount au	Total amount authorized to be raised by Total amount raised by Loans as above	sed by Loans and above	Debenture St	tock as per	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above		. 15,	£,000 15,000 15,000
	Balance, b	Balance, being available borrowing powers at 30th June, 1912	rrowing power	s at 30th J	une, 1912 .			
Dr.		No. 4.—I	Receipts and	Expendit	No. 4 Receipts and Expenditure on Capital Account.	ccount.		Cr.
	Amount Expended to 31st Dec., 1911.	Amount Expended this Half-year.	Total.			Amount Received to 31st Dec., 1911.	Amount Received this Half-year.	Total.
	£ s. d.	£ 5. d.	£ 5.	d. Dy 19th	Dy December	£ 5. d.	£ s. d.	£ s. d.
TO EXPENDITURE:— On Land Works, &c.	70,741 2 9	:	70,741 2	Shar Shar 9 Loan	Shares, as per Acct. No. Loans, as per Acct. No.	70, 2 43,850 0 0		43,850 0 0
						58,850 0 0	6	0
			- 1		Balance to Gene	Balance to General Balance Sueet 170, 13		70,741 2 9
		4	£ 70,741 2	1 6				1101

No. 5. - Details of the Capital Expenditure.

	led 112.	d.		-
	Half-year ended 30th June, 1912.	£ 5. d.	Nil.	
	Half 3oth		CELL!	
				-
				-
				-
1				
4	-		Nil.	
			<	
				-
		-		-
	1			

No. 6.—Return of Working Stock,

Does not apply, the Line being worked by the Great Southern and Western Railway Company.

No. 7. - Estimate for further Expenditure on Capital Account.

£ s. d. 

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 30th June, 1912.	Or.	Half-year ended 3oth June, 1912.	237 5 7 15 18 9 199 16 0 715 6 0 7 7 10 0 3 7 0		£1,779 3 4	
To 30th		RECEIPTS.	By Passengers			
	count.	Half-year ended 30th June, 1911.	336 15 9 336 15 9 1,048 13 8 15 17 11 2 14 0		2,266 17 0	
Nii.	No. 9.—Revenue Account.	Half.year ended Half.year ended 30th June, 1912.	£ 5. d. 1,067 10 0 174 5 4 16 0 0 38 14 5 17 14 4	1,314 4 1 464 19 3	£ 1,779 3 4	
	No. 9.	Expenditure.	To Working Expenses 60 per cent. of Receipts paid to the Great Southern and Western Railway Company General Charges Traffic Inspector's Salary Arbitration Expenses Law Costs	" Balance to Net Revenue No. 10	9	
	Dr.	Half-year ended 30th June, 1911.	1,360 2 2 2. 1. 1,360 2 2 2. 1. 1,360 2 3 3 3 9 15 19 15 19 4	1,605 11 6	£,2,266 17 0	

Half-year ended				Half-year ended 3oth June, 1912.	50 0 0.00 0.00 0.00 0.00 0.00 0.00 0.00	£174 5 4	Or.	\$\frac{\kappa}{240} \cdot 2 \ 4 \\ 711 \ 13 \ 4 \\ 721 \ 16 \ 4 \\ 11,891 \ 16 \ 5 \\ 9,721 \ 16 \ 5 \\ 24,036 \ 11 \ 2 \end{array}\$
Sount.	5. d. By Balance brought from Revenue Account No. 9 No. 9 Trughenackmy, in the County Kerry Rerry General Balance Sheet, No. 13	4 7	(Abstract E),				Balance Sheet.	By Cash at Bankers and on Deposit Great Southern and Western Railway Company Courts and Accounts Barony of Trughenackmy Account No. 4. Balance at debit of Capital Account No. 10, Balance at debit of Net Revenue Account No. 10
(0)	Half year ended Half year ended Soth June, 1912.  \$ 5. 7. 4. 661  \$ 9,759 8 1  \$ 750 0 0  750 0 750  52 7 7  9,953	£ 10,936 15 8 £11,364 14	10 Clanara	No. 12. General Charges	y and Clerks		No. 13,—General Bala	5. 4. 4. 5. 6. 7. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.
	d. To Balance from last Half-year  Debeniure Interest Guaranteed Share Interest	7			1911.  d. Directors		6 3	To Temporary Loans  To Temporary Loans  Interest accruing  Outstanding Accounts  Unpaid Interest
Dr.	Half year ended 30th June, 1971.	£11,364 14			Half-year ended 30th June, 1911.	1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 1 2 1 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	\$117	Dr. To Tempo ,,, Outstan ,,, Unpaid

No. 14. - Mileage Statement

	Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles to be Constructed. Miles worked by Engine
				100 man 6 man
Lines owned by Company	Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.
	:	: ×	Nel.	00

o. 15.—Statement of Train Mileau

Half-year ended	Miles. 6,056 3,232	9,288
	Passenger Trains, Regular and Special Goods Trains	
Half-year ended 30th June, 1911.	6,456 3,416 9,872	

DEVON, Chairman of the Company. JAMES GEORGE VOKES, Seerelary of the Company.

### AUDITOR'S CERTIFICATE.

I do hereby certify that I have examined the foregoing Accounts of the Tralee and Fenit Railway Company to the 30th June, 1912, and find the same to be a true statement according to the Books of the Company.

JNO. S. CHAPPELOW, F.C.A., 100. S. Chappelow, Fields, Auditor.

13th August, 1912.

Printed by Phipps & Connor, Tothill Street, Westminster Abbey, S. W.

Tralee and Dingle Light Railway Co., Ltd.

- OF THE -

COMMITTEE OF MANAGEMENT

- AND -

### STATEMENT OF ACCOUNTS,

For Six Months ended 30th June, 1912.

OFFICES:

NELSON STREET, TRALEE.

Printed by the "Kerryman," Ltd., Tralee.

### COMMITTEE OF MANAGEMENT.

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin. T. J. BAKER, Esq., M.C.C., Dingle. M. O'DONNELL, Esq., Killiney, Castlegregory. M. T. MORIARTY, Esq., M.C.C., Dingle. THOMAS SLATTERY, Esq., J.P., U.D.C., Bridge Street, Tralee. TIMOTHY GALVIN, Esq., M.C.C., Dingle.

### SHAREHOLDERS' DIRECTORS.

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin (Chairman). St. J. H. DONOVAN, Esq., J.P., Seafield, Spa, Tralee. JUSTIN McCARTHY, Esq., J.P., Inch House, Aunascaul. TIMOTHY GALVIN, Esq., M.C.C., Dingle. MICHAEL O'DONNELL, Esq., Killiney, Castlegregory. JOHN O'DONNELL, Esq., M.C.C., Bridge Street, Tralee. THOMAS BURKE, Esq., Dingle.

### ARBITRATORS APPOINTED BY BOARD OF TRADE.

SINGLETON GOODWIN, Esq., M.I.C.E., Ballyroe, Tralce, R. N. McCLURE, Esq., J.P., 20, Denny Street, Tralec. CHARLES E. LEAHY, Esq., 2, Lonsdale Road, Bedford fark, London, W.

Solicitor

T. HUGGARD.

Engineer

G. A. E. HICKSON.

Manager

J. P. TOOHER.

Secretary and Accountant

T. J. O'CONNELL.

G.& Co.1000.2-12

Tralee and Dingle Railway,

Nº 41 Secretary's Office,

NHELL.

SECRETARY. Tralee 17 AUG 1912

TELEPHONE Nº 41

T.J.O'CONNELL.

With the Secretary's Compliments.

### TRALEE AND DINGLE LIGHT RAILWAY,

COMMITTEE'S REPORT.

GENTLEMEN,

In the Half-year ended 30th June, 1912, the Receipts of the Railway exceeded those of the Half-year 30th June, 1911, by £190 8s. 2d. The expenditure is increased owing to the necessity for relaying, the Committee having arranged to relay rucfour miles each year, as owing to the original faulty const tion and poor material the whole line must practically be relaid on the new.

The increase in other Departments is due to the increased cost of coal and material and increased quantity of material required for repairs and renewals.

Appended is a Statement of Receipts and Expenditure:-

Description.	80th June, 1911	30 h June, 1912	Increase.	Decrease, 1912
Passengers Parcel & Miscels Mails Goods Coals Live Stock Sundries	1669 2 10 37 17 0 342 15 1	£ s d 2050 17 8 204 9 5 245 11 1 1859 15 6 95 14 7 375 1 8	£ s d	£ s d 19 2 10 14 5 11 6 19 6

### EXPENDITURE.

	30 h	Jun	e. I	80 h	June	9, 1	II C PASI	١, ١	Decr		
Description.		11		19	12		1912		1.9		
1	£	s d		£	s d		£s	1	£	s d	
Maintenance of											
Ways, etc	2180	1	8	2831	5.		651 8	8	-	-	
Loco Power	1836	1	4	1960	18	10	150 17	6	4		
Carriage & wagon				- 00		0 1		- 12			
Repairs	352	4	6	369		9	17 6	3		-	
Traffic Expenses		14	2	1303	10	11	183 16	9			
	317	2	3	357		7	39 18	()	S inc		
Rates and Taxes	85		8	37	15	8	1 18	U	20	0	0
Compensation	20	0	0	14 100					20	U	U
(Live Smck)									2	0	0
Compensation	2	0	()	193	_				4	U	U
((\frac{1}{2}\triangle = 1)	0.0	4.0	0		0	0			13	4	2
Law Expenses	. 28	10	8	15	6	6			10	Α.	2
									116-		
									-		
m A 1 D aviority	5801	10	Ω	6881	8	7	989 10	4			
Total Receipts .	.0091	12	0	0001	0		1000 10				

Tomás o Tomatt, Rúnape.

	RAILWAY,	
	LIGHT	
	DINGER	
	AND	-
-	TRALEE	

Statement of Accounts made up to 30th June, 1912.	No. 1STATEMENT OF CAPITAL AUTHORISED.
to	AL
dn	PIT
made	OF CAI
Accounts	ATEMENT
Jo	ST
Statement	No. 1.

The Tralce and Dingle Light Railway Order, 1888  No. 2. DESCRIPTION OF SHARE CAPITAL  Description.  Amount Amount received.	ORDER IN COUNCIL.  1 Dingle Light Railway SCRIPTION OF SHAF	ratement of  y Order, 1888  Amount Amount received.	No. 1.—STATEMENT OF CAPITAL AUTHORISED.  1. per cent. Guar- anteed. Shares of £5.  2.5.  Tralce and Dingle Light Railway Order, 1888  No. 2. DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED  Description.  Amount Amount Calls in Arrear. Amount not yet unissue	Unguaranteed Shares of £5.  \$\pi \text{ s. d.} \text{ 30,000 0 0 0 } \text{ Amount not yet called up.}	Total.  £ s. d 150,000 0 0  RECEIVED Amoun
	£ 8. d.	£ 8. d.	E s d	£ s q	E s d
Guaranteed 4 per cent,	120,000 0 0 0 30,000 0 0	120,000 0 0 30,000 0 0	П	11	11
Less 4 per cent.		150,000 0 0			
Guaranteed sharss redeemed by Trea-	0 0 000'08	80,000 0 0	1		1
	1			S DESIGNATION OF	1

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	To Expenditure on Line up to  date, per Account No. 5 150,000 0 0  Unguaranteed Shares, per Account No. 2 120,000 0 0  £150,000 0 0  £150,000 0 0	Amount Expended on Permanent Way 117,358 13 4 Amount Expended on Rolling Stock 14,130 0 0 Amount Expended on Purchase of Land 19,333 6 8 Amount Expended on Engineering, Law and other Expenses 10,333 6 8
-----------------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

	Bogie Trucks.	တ				d.
	Coal Truck.					E s. d Nil. Nil.
	Timber Truck.	72	I	s. d.		
	Horse Box.	-	CAPIT	43	AVAIL-	
	Cattle Wagons.	18	RE ON		SSETS TURE.	0 8
STOCK	Covered Wagons.	28	ENDITU		HER AS	
DRKING	Open Trucks.	12	RTHER EXP ACCOUNT.	:	ND OT	
OF W	3rd class carriages with brake vans.	1	FURTHI	ç.	VERS A	
No. 6RETURN OF WORKING STOCK.	eeguiries earls bid	2	ATE OF	Stock, e	CAPITAL POWERS AND OTHER ASSETS ABLE TO MEET FURTHER EXPENDITURE.	The state of the s
No. 6.	Composite Car- riages 1st and 3rd Class.	9	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	On Construction of Line, Rolling Stock, etc.	No. 8.—CAPITABLE	1 1
	Locomotives.	œ	No	tion of	Z	
		Stock 30th June,		On Construct		Guaranteed Ordinary,

Big   1					1 9	t-		G G.	9	
No. 9-REVENUE ACCOUNT.   RECEIPTS   Half-year ender 30th June, 1912		~		10 H O				s. 13	19	
No. 9-REVENUE ACCOUNT.   Half-year ended   RECEIPTS   Half-year ended   Such June, 1911   Such June, 1912   Such June, 1913   Such June, 1914   Such June,		0	ded 1912	45 1 45 I	331 49 I	1881		4 6 F	49	
No. 9-REVENUE ACCOUNT.   RECEIPTS   E s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d			r en	2 25	98 98	99			28	
No. 9-REVENUE ACCOUNT.   Receipts   Sand and and all all all all all all all all all al			yea	,				ulee		
No. 9-REVENUE ACCOUNT.   RECEIPTS   E s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d   & s d			Talf	2 II 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2				Tra .		
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t			四色	8 0 0 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	111			110		
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t				130 130 185 185 185 185 185 185 185 185 185 185				eil a	0	
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t			THREE	E S	it.			unc	100	
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t				3,25 32,19 32,19 5,42	con	-0-1		Ď ×		
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t	- 3		TS.	Miss	nts Ac			1		
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t			SIP	rs- ck	ecei snuc	7		Col		
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t		-	EC	nge uss ass ass ass ass as as a sels a sels a sels a sels a sto	Reverse 10. In	7		by		
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t			H	In III	Fot		77	due m C		
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t		T.		S. S			D	rb		
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t	10	5		A			00	nom		
No. 10—NET REVENUE A  No. 10—NET REVENUE A  Solution of the state of t		00	101	21 m 20 F 4 00 F		н	AC	A		
No. 9-RE   Half-ye ender   30th June ender   30th June   E s   5 th June   100 th Ju		AC	f-yended une	8 8 4 0 5 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1		0 1	至	ä.		
No. 9-RE   Half-ye ender   30th June ender   30th June   E s   5 th June   100 th Ju		空	Hall er h J	252 252 253 253 253 253 253 253 253 253		641	2			
No. 9-RE   Half-ye ender   30th June ender   30th June   E s   5 th June   100 th Ju		D	305	H H		-41	E			
No. 9-RE   Half-ye ender   30th June ender   30th June   E s   5 th June   100 th Ju		E	r 1915	70.15		t-a	KE			
Worls, Abstrac Repairs Abstrac		E	yen led ne,	6 5 10 0 1 1 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6			-			6
Worls, Abstrac Repairs Abstrac		17	enc on Ju	2 15 23 1 1 2 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		18	IE.	900	9	
Worls, Abstrac Repairs Abstrac		6	30t1			6	i	a. S. S	10	
Worls, Abstrac Repairs Abstrac		Zo.		222522 : : :			10	대학문	6	
Aby No. 1.				s, ract			0.	25	1 62	
Hafeyear  Hafeyear  Stations  2180 1 8   Fo Maintenance of Ways W Stations  1886 1 4   Corrected and Wagon R Jeneral Stations  1119 14 2   Carriage and Wagon R Jeneral Stranson Courtee and Wagon R Jeneral Charges  317 2 3   Traffic Expenses   Foods State Sta				ork bstr bstr			Z			
Hafryear  Bafryear  Expended 302 1 8 Stations Fower [88]  1886 1 4 "Cocomotive Power [88]  1886 1 4 "Carriage and Wagon Renewals [88]  1119 14 2 3 "Traffic Expenses [88]  20 0 0 "Compensation -Cattle 2 0 0 35 17 8 "Rates and Thaxes 25 10 8 "Law Expenses 25 10 8 "L		-	8	No Se A						ı
Halfyear  Expendine, 1911  2189 1 8 Stations by Pover Stations by Pover 322 4 6 "Contringe and Wa, Incombire Pover 322 4 6 "Contringe and Wa, Incombire Pover 322 4 6 "Control Expenses 317 2 3 "Control Charges 317 2 3 "Control Charges 20 0 0 "Control Charges 20 0 0 "Control Charges 25 10 8 "Law Expenses Control Charges 25 10 8 "Law Expenses 25 10 8 "L			LUR	lava Son Son Son Son Ods				ć		
Haffyear  Faffyear  Subsiding 1911  Subsiding 1911  Subsiding 1913  Subsiding 1914  Subsiding 1914  Subsiding 1914  Subsiding 1914  Subsiding 1919  Subsiding		1	DIT	G God Wage				at.		ı
BR   EXF		3	EN	Pov pid na provinge on				ide		ı
### ### ##############################			EXE	bive bive bive bive bive bive bive bive				Acc		
DR   Half-year				fensinge inge inge inge inge inge inge inge				ne for		ı
### ### ##############################		10		State State State Sense Som Sante				nem 5le		1
Eaff-year ended June, 1911  2, 8 d 183				0 1: ::: 1:				Re		1
Baffyear erred John June, 191 2189 1 4 332 4 6 1119 14 3 317 8 28 10 8 28 10 8 28 10 8 29 10 8 29 10 8 38 17 8 39 10 8 39 17 8 39 10 8		1						rom		
Parity and a second and a second a seco		100	101	2x 40 01000xx		63	1	re fi		1
Han		DIE	Fye	8 1 1 4 1 7 1 0 0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1				Jam Sala		
		16	Ha.	1110 200 200 200 200 200 200 200 200 200		108	1	Ba L		-
	-	-	5	1 01 H H		10	1	13	_	1

### No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at 4 per cent. on £40,000 Guaranteed Shares		0	0	By Balance avail- able for dividend when Guarantee is paid	£800	0	(
teen busies	2000						

### No. 12.—ABSTRACTS.

### A -MAINTENANCE OF WAYS AND WORKS.

A.—MAINTENANCE OF WA		£	S.	d.	£ 50	s. 17	d 6
Wages Materials Ballast Trains		1049 1232 181	2 11 3	10 6 8	2462	18	0
Station Repairs and Alterations— Wages Materials		62 255	5 4	3 7	317	9	
					2831	5	4
		The state of the s				R	
B.—I.OCOMOTIVE	POWE			d		R	
alaries	POWE	£	8.	d.	£ 63	8. 7	
nlaries Vages connected with Working of Engines		£ 401	16	10	£ 63	8. 7	
alaries Vages connected with Working of Engines Coals		£ 401 726	16		63	s. 7	
nlaries Vinges connected with Working of Engines Coals Vater		£ 401 726	16 1 10	10 11 0			
nlaries Vages connected with Working of Engines Coals Vater Callow, Oil and Grease		£ 401 726 13	16 1 10	10 11 0	63 1158		
nlaries Vages connected with Working of Engines Coals Vater Callow, Oil and Grease Repairs and Renewals—		£ 401 726 13 17 416	16 1 10 5	10 11 0 3			
nlaries Vages connected with Working of Engines Coals Vater Callow, Oil and Grease	•••	£ 401 726 13 17	16 1 10 5	10 11 0 3	1158	14	
valaries Vages connected with Working of Engines Coals Vater Callow, Oil and Grease Repairs and Renewals—		£ 401 726 13 17 416	16 1 10 5	10 11 0 3		14	

### C.-REPAIRS AND RENEWALS OF CARRIAGES & WAGONS.

Carriages— Wages		£ s d 86 9 9	£	s d	
Materials	***	81 15 6	168	5	3
Wagons Wages Materials	***				
arateriais	***	51 0 9	201		
		1000	869	10	9

### D.--TRAFFIC EXPENSES.

	£	S	d	1
Salaries and Wages	 870	10	4	
Clothing	 13	8	8	
Travelling Expenses	 18	15	0	
Printing and Advertising	 44	4	10	
Stationery and Tickets	 119	15	0	
Fuel and Lighting	147	5	9	
Materials	 77	12	7	
Miscellaneous	 11	19	2	
				18-3 10 11

### E.-GENERAL CHARGES.

Constitution of the Consti	-		-		-		
44.7		£	S (	d			
Salaries		85	0	0			
Clearing House and Conference Expenses		20	16	2			
Members of Committee		5	0	()			
Arbitrators' Fees		12	17	8			
Auditor's Fee		-	10	0			
Postage and Telegrams			14				
Telephone			4	-			
Bank Interest				0			
Travelling Expenses			12				
		6	5	()			
Insurance		129	1	10			
Sundries		1	19	5			
			-		-		
					957	0	-
					1001	()	

	ક	9 10 6	151 15 5	1 8 98	17 2 5	£3,905 5 11
No 14. —GENERAL BALANCE SHEET.		By Amount due by Co. Council and Tralee Urban Council 2,849 19 6	" Sundry Accounts due to Co. 16	" Stores on hands … 886 8	" Station Capitals and Cash on hands … 1	6,83
ENERAL	T				7	
5	£ 8. d.	0 0 008		70		5
14.	<b>60</b>	0	9 6	7		ro
No.	3	800	0. 2,022 2 10	8,1		£3,905 5 11
		1912				 
		To Dividend to 31st May, 1912	" Amount due to bank	" Sundry Accounts due by Co. 1,083 3 1		

16.-STATEMENT OF TRAIN MILEAGE.

No.

-36 947

33.841 8,106

: :

Mixed Goods and Passengers Trains Ballast Trains ....

O'CONNAILL, CLEIPEAC na SCunncup.

symo2

comás o voninaill, uaccapán.

Miles Worked by Engines.

Miles to be Constructed.

Miles Constructed.

15.-MILEAGE STATEMENT.

No.

Nil.

373

373

TRALEE AND DINGLE	LIGHT	RAILWAY
-------------------	-------	---------

### AUDITOR'S CERTIFICATE.

I, the Auditor of the Tralee and Dingle Railway, have exmained the Accounts for the six months ended 30th June, 1912, and I hereby certify that the said Accounts contain a full and true Statement of the financial condition of the Railway, and that the Revenue Account for the Half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £2,049 188 6d, together with £800 Os. Od. £2,849 19 6

Interest on Guarantee-making a total of

The above amount has been allocated as follows:-

(one-half) ... 1,424 19 9

Barony of Corkaguiny (one-eighth) ... 356 4 11 Barony of Clanmaurice

Barony of Trughenackmy (outside Sanitary District of

(thirteen-fortieths) ... 926 4 10 Trake)

...£ 2,707 9 6 Total payable by the County Council Sanitary District of Tralee ... (ene-twentieth) ... 142 10 0

£2,849 19 6

### EUGENE O'SULLIVAN,

Auditor,

Co. Kerry.

31st July, 1912.

### TRALEE AND DINGLE LIGHT RAILWAY,

### ENGINEER'S REPORT.

### GENTLEMEN,

I beg to report that the Permanent Way and Works of your Line have been maintained in good order and repair for the Half-year ending the 30th June, 1912.

Ballast distributed at a cost of £46 13s. 0d.

I am, Gentlemen,

Your Obedient Servant,

G. A. E. HICKSON.

19th July, 1912.

### TRALEE AND DINGLE LIGHT RAILWAY,

### CERTIFICATE RESPECTING THE ROLLING STOCK.

### GENTLEMEN,

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good order and repair.

I am, Gentlemen,

Your Obedient Servant,

W. C. FRI'1H.

25th July, 1912.

### TRALEE AND DINGLE LIGHT RAILWAY

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY GENERAL MEETING of the Shareholders of this company will be held at the COMPANY'S OFFICES, TRALEE, on TUESDAY, 20th AUG., 1912, at 12 o'Clock for the transaction of the General Business of the Company.

The Transfer Books will be closed on the 10th Aug., and re-opened on the 20th August.

Date I this 13th August, 1912.

T. J. O'CONNELL, Secretary.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

Maria Caralle and the second s Billion of the second s 197677 (1) 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 127 - 12

