

BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

### STATEMENT OF ACCOUNTS,

For Half-year ended 31st December, 1912,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Seventieth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Friday, 14th day of February, 1913,

AT 12-15 O'CLOCK, P.M.

2/43

Ballymoney:
PRINTED BY FERGUSON & CO., 3, QUEEN STREET

1913.

### DIRECTORS.

- 1 Hugh M. M'Gildowny, Esq., J.P., Clare Park, Ballycastle, Chairman.
- 3 Robert P. Woodside, Esq., Carnsampson, Ballycastle, Deputy Chairman.
- 2 James Cameron, Esq., Ballymoney.
- 2 S. J. LYLE, Esq., J.P., Ballycastle.
- 1 ROGER CASEMENT, Esq., J.P., Magherintemple, Ballycastle.
- \* EDMUND M'NEILL, Esq., D.L., Craigdun, Craigs, Co. Antrim.
- \* Rt. Hon. John Young, D.L., Galgorm Castle, Ballymena.
  - 1 Vacates in February, 1913.
  - 2 Vacates in February, 1914.
  - 3 Vacates in February, 1915.

    \* Represents Midland Railway Co.

### Ballycastle Railway Company.

Notice is hereby given, that the Seventieth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the Railway Station, Ballymoney, on Friday, the 14th day of February, 1913, at the hour of 12-15 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 1st February until after the Meeting.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 23rd January, 1913:

### Directors' Report

- FOR -

### Half-year ending 31st December, 1912

with the corresponding period in 1911, show an increase of £112 2s. 1od. in the Gross Receipts, and £194 17s. od. in the actual Working Expenses, making a net decrease of £82 14s. 2d. £285 18s. 3d. has been written off Locomotive Renewal Account and charged to Locomotive Power Account.

In the Receipts from Passengers and Parcels there is a decrease of £19 6s. 2d., and Transfer Fees, etc., £2 18s. 7d.; and an increase in Merchandise, Minerals and Live Stock, £134 7s. 7d.

Under the Railway Companies (Accounts and Returns) Act, 1911, in future, the Accounts will be made up annually, and only one Ordinary General Meeting of the Company held each year.

At the approaching Meeting, Messrs. H. M. M'Gildowny and R. Casement, Directors, and Mr. H. A. M'Alister, Auditor, retire by rotation, and are eligible for re-election.

H. M. M'GILDOWNY, Chairman.

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CAPITAL AUTHORISED. CAPITAL CREATED OR SANCTIONED. BALANCE.	Shares, Debenture Stock.  Shores, Debenture Stock.	280,000 £45,000£135,000 £90,000 £45,000 £135,000 NIL. NIL.
AUTHORISED. CAPITAL CREATED	Shares.	
	ACI OF LARLIAMENI. Shares. Del	"Ballycastle Railway Act, 1878." £90,000 £45,000 £135,000

## No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Ordinary £10 Shares Baronial Guarantee Shares	£80,000 10,000	£51,634 0 0 *9,026 10 0	£6 0 0 NIL.	NIL	£28,360
(Guarantee now determined).	£90,030	£60,660 10 0	0 0 93	NIL	£28,360

<sup>\*</sup>Issued at a discount of £973 10 C

	ssue of Stock at Total.	£ s. d £ s. d. 28,199 0 0 28,199 0 0 28,199 0 0 28,199 0 0	: :	255,000 0 0 39,000 0 0 15,000 0 0 28,199 0 0	1,801 0 0
TOON.	Raised by issue of Debenture Stock at 4 per cent.	28,199 0 28,199 0	: :	£15,000 0 0 0 15,000 0 0 0	
. NO. 3-CAFILAL NAISED BI LUAN AND DEBENIONE SICON.				Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1,	12,
OAN AL				, in respect	st Dec., 19
T TO O		1:		nture Stock	wers, at 31s
TAIDLY		11	11	s and Debe e Stock as	orrowing pe
MILLAL		: :	::	sed by Loan d Debentur	available b
NO. 3-		, 1912,	Bi	t authorised to be rais Statement No. 1, not yet available, t raised by Loans an	Balance, being available borrowing powers, at 31st Dec., 1912,
•		Existing at 30th June, 1912,	Increase, Decrease,	Total amount authorised to be raised by Loans and Debenture Statement No. 1, Less Amount not yet available, Total amount raised by Loans and Debenture Stock as above,	Balt

Dr.	No. 4-R	ECEIPTS AN	D EXPEND	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	AL ACCOUN	T	Cr.
	Amount Expended to June 30, 1912.	Amount Expended during Half-year to Dec. 31, 1912.	Total,		Amount Received to June 30, 1912.	Amount Received during Half-year to Dec. 31, 1912.	Potal.
To Expenditure— On Line open for traffic	£ s. d.	કર છ ::	£ s. d.	By Receipts— Shares— As per Account No. 2.	£ s d 60,660 10 0	. s	60,660 10 0
W Orking Stock	14,603 19 4	:	14,603 19 4	Loans & Debenture Stock As per Account No. 3. 28,199 Cancelled Shares Miscellaneous Receipts 10,836	28,199 0 0 30 0 0 10,836 5 2	111	28,199 0 0 30 0 0 10,836 5 2
	3			Balance	99,725 15 2		59,725 15 2 4,271 13 7
	100 007 00 001		0 00 000				103 997 8 9

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1912.

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Locomotive  Tank Engines.  4  4  3  7  8  Composite   3rd   Brake   Total.   Congress.   Sind   Brake   Total.   Congress.   Sind   Sind   Brake   Total.   Congress.   Sind   Si
Locomotive Tank Engines. 3r

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years	p s F	
During the Half-year ending 30th June, 1913	p s z	NIL
DETAILS		

# No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

28,366 0 0 45,167 0 0 16,801 0 0 45,167 0 0	40,895 6 5
£1,801 0 0 16,8	:
count No. 2) 3)	
t yet received (as per Aced (as per Aced (as per Account No. 4	:
Share Capital authorised or created but not yet received (as per Account No. 2)  Loan Capital authorised but not yet received (as per Account No. 3)  Powers not yet available  Less: Balance at Debit of Capital Account (as per Account No. 4)	Balance,

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Cr.	Half-year ending Dec. 31, 1912	7	5 11	1		4	1-
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		assengers— 1st Class 2nd ,, 3rd ,, Season Tickets	els,	Stoeral		s, isfei	
LN		ass 1st 2nd 3rd 3rd Sea	Parcels, Horses, Carriages, etc.,	Merchandise, Live Stock Minerals		Mails, Transfer fees, Rents, etc.,	
00		By Passengers— 1st Class 2nd ,, 3rd ,, Season Tick	:	2 2 2			
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A	Half-year ending Dec. 31, 1911	870 48 8	es 5	17	-	0 8	4
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EV	Half-year ending Dec. 31, 1912	7	2 16 10 10 7 2	0:		CJ CJ	1
-R	Half-year ending ec. 31, 191		2 1		*	211	33 35 55 55
0	Dec			C	0	20	80
No. 9.—REVENUE ACCOUNT.		EQCES				mt,	
4		", ", ", ", ", ", ", ", ", ", ", ", ", "	Compensation— Personal Injury. Dannage and loss of Goods, &c Rents, Insurance. Workmen's Commensation.			ccor	
		(E) :	Personal Injury. Personal Injury. Pannage and loss of Goods, &c. 8, 9. 3.uce. Workmen's Compensation	:::		le A	
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	Expenditure.	Maintenance Way and Works Locomotive Power, Carriage and Wagon Repairs, Traffic Expenses, General Charges, Taxes,	Jo :00	Fire, Passengers' Accidents and National Health Law Charges		Re	
	TIGN	and on I	Personal Injury. Damage and loss 8, "ance. Wockmen's	Acc		Zet	
	CPE	Maintenance Way an Locomotive Power, Carriage and Wagon Traffic Expenses, General Charges, Taxes,	Ting and ckm	lth lth		l to	
	图	Maintenance Way Locomotive Powe Carringe and Wal Traffic Expenses, General Charges, Taxes,	Compensation— Personal In Damage and Rents, Insurance, Works	Hea		rriec	
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						", Balance carried to Net Revenue Account,	
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Dr.	Half year ending Dec. 31, 1911	s 19 6 8 19 8 19 8 19 19 19 19 19 19 19 19 19 19 19 19 19	2 18	60 :   1		0 19	83
-	H	£ 548 1260 140 463 192 25	1	37	007	540	3223
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Cr.	Half-year ending Dec. 31, 1912	2076 15 4 511 2 8	2587 18 0
NT.		£ s d 2076 7 1 By Balance from last account, 540 19 3 ", Balance from Revenue Account, No 9,	
No 10-NET REVENUE ACCOUNT.	Half-year ending Dec. 31, 1911	£ s d 2076 7 1 540 19 3	2617 6 4
NET REVE	Half-year ending Dec. 31, 1912	£ s d. 563 19 9 47 4 11	1976 13 4 2687 18 0 2617 6
Vo 10			
2		Debenture Stock, Banking Account	:
		£ s d 563 19 9 To Interest on Debenture Stock, 76 18 3 ", ", Banking Account	,, Balance,
	ar 911	2 00	41 41
Dr.	Half-year ending Dec. 31, 1911	£ 8 63 19 76 13	1976 13 4
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D APPR		No. 10)	:
No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	li	Balance (as per Account No. 10)	Balance to next Half-year,
		Bala	
	Half-year ending	£ s d 1976 13 4	1976 13 4

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No. 12-ABSTRACTS.

	Half-year	ending Dec. 31, 1912	£ 9. d	9	94 1	208 17 4		Half-year ending Dec. 31, 1912	£ 8.	92	2 0 9	0 19		482 16 6		4	Half year ending Dec. 31, 1912	£ 147 115 115 115	123 4	- 1	185 13 2
IS AND WAGOR			p 8 3	51 16 5 62 19 10	50 7							: :						Stationerv. &	: : :		
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.				CARRIAGES: Wages and General Superintendence, Materials	WAGONS Wages and General Superintendence, Materials,		TRAFFIC EXPRISES.		Only wind Warrant Pro	Fuel, Lighting, Water, and General Stores,	Printing, Stationery, and Inckets, Miscellaneous Expenses,	10000				GRNERAL CHARGES.		Auditors Salary of Secretary and Clerk, Office and Theorelling Expenses, Postage, Stationery, &c.	Advertising and Printing, Clearing House Expenses, Telegraph Expenses,		
C. C.	Half was !	ending Dec 31 1911	p s 3	44 2 9 28 18 1		140 7 9	D	Half-year ending	p s 3	54 18 6	32 10 0	15	13 10 0		463 8 9	18.	Half-year ending Dec. 31, 1911	2 10 0 147 10 0	200		192 14 10
No. Act and a second	Half-vear	ending Dec. 31, 1912	8. d.		25.8			142 14 7				501 2 4		Half-year ending	Dec. 01, 1012	oi n		0,000	458 15 11	285 18 3	1355 8 0
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	MAINTENANCE OF WAY, WORES, &c.			Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent	Wages, Materials,		Repairs of Roads, Bridges, Signals, and	Works, Repairs of Stations and Buildings, MIURS MAINTAINED—	Single 164	Total 164			LOCOMOTIVE POWER.				Salaries, Office Expenses, and General Superintendence, Running Exprasss—		REPAIRS:— Wages,	RENEWALS,	
	V	Half-year	. 31,	£ s d	235 0 6 219 2 0			49 1 5 20 16 9				548 19 8	B	Half-year ending	Dec. 31, 1911	£ 8. d.	26 19 3	165 8 7 327 19 10 36 11 10	58 2 5 300 8 6	838 15 10	1960 6 3

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### No. 14-MILEAGE STATEMENT.

ILEAGE.	Half-year ending Dec. 31, 1912.	23,508
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.—	Half-year ending ec. 31, 1911.	23,872

H. M. M'GILIDOWNY, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and other Works have, during the past Half-year, been maintained in good working condition and repair.

GEO. T. M. BRADSHAW, Resident Engineer

30th January, 1913.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have,

during the past Half-year, been maintained in good working order and repair. 30th January, 1913.

GEO. T. M. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

for six months ending 31st December, 1912, B. HAMILTON, Auditors. THOS. H. A. find that they contain a full and true statement of the financial condition of the Company Accounts of the Ballycastle Railway Company examined the have

Ballymoner, 29th January, 1913.

Belfast & County Pown Kailway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Half-year ended 31st Dec., 1912.

TO BE SUBMITTED TO THE PROPRIETORS

At the One Hundred and Thirty-Fourth Half-Yearly General Meeting,

TO BE HELD IN

The Board-Room, at Belfast Terminus,

On TUESDAY, the 11th day of FEBRUARY, 1913,

AT HALF-PAST ELEVEN O'CLOCK, FORENOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 8th February, 1913.

### BELFAST:

PRINTED BY R. CARSWELL AND SON, LTD., QUEEN STREET.

### DIRECTORS.

### Chairman:

Right Hon. THOMAS ANDREWS, D.L., Ardara, Comber.

### Beputy-Chairman :

W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

R. D. PERCEVAL-MAXWELL, D.L., Finnebrogue, Downpatrick, Co. Down.

THOMAS BARBOUR, J.P., Brooklyn, Holywood.

ROBERT THOMPSON, D.L., M.P., Drum House, Dunmurry.

The Dividend Warrants will be posted on 28th February, and Proprietors are requested to give notice to the Secretary, without delay, of any change of address, so that Warrants may not be mis-sent.

### Railway Benevolent Institution

FOR THE RELIEF OF

Railway Officers and Servants, their Orphans, Widows, and Children, when in distressed circumstances.

The "Railway Benevolent Institution" was established in 1858, and the extent of its usefulness depends in a very large measure upon public support. It provides for the necessitous Widows of Railway Men, and Maintains and Educates their Orphan Children; Annuities and Money Allowances are granted to Widows and Members who, through old age, disease, or accident, are unable any longer to work for their living. Relief is also granted irrespective of membership, to needy Railway Officers and Servants, their Widows and Orphans, and immediate dependants.

Since the establishment of the Institution in 1858, assistance has been rendered to 172,789 persons, as under:—

5,980 Widows of men killed;

18,014 Widows of men dying of sickness;

144,952 men injured by accidents;

3,435 men disabled by old age and other causes;

408 children and other dependants incapable of earning their living, and also incapacitated women employees:

### and in addition to these

3,939 Widows and disabled Servants have received pensions of from £5 to £30 per annum;

2,083 children of both sexes have been educated and main-

At the present time 2,235 Widows and Members are receiving annuities which alone involve an annual liability of £37,575 and 376 children are being reared, trained, and educated in Orphanages and other schools at a cost of nearly £9,000 per annum.

The Irish Branch was established in 1891. It is managed by the principal officers of the Irish Railway Companies, and all claims upon the Institution by Irish Railway officers and servants, their widows and orphans, are dealt with by the Irish Committee.

Contributions may be forwarded to Mr. J. F. Clinch, the Secretary of the Institution in Ireland, Railway Clearing House, 5. Kildare-street, Dublin.

### IRISH BRANCH.

### COMMITTEE OF MANAGEMENT.

CHAIRMAN—CHARLES H. DENT, Esq., General Manager, Great Southern and Western Railway Coy.

T. A. Armstrong, Esq., General Manager
J. Bagwell, Esq., General Manager
H. G. Burgers, Esq., Irish Traffic Manager
C. Clifford, Esq., late Loco. Engineer
J. Coghlan, Esq., Secretary and Manager
J. Cowie, Esq., Secretary and Manager
R. Crawford, Esq., Secretary
E. J. O'B. Crocker, Esq., Irish Traffic Manager
E. Cusack, Esq., Loco. Engineer
B. Gamble, Esq., Goods Manager
R. H. Good, Esq., General Manager
A. Gondon, Esq., General Manager
A. H. Y. Esq., Secretary
M. F. Keogh, Esq., General Manager
J. R. Kerr, Esq., General Manager
R. H. Leslie, Esq., General Manager
R. H. Leslie, Esq., Secretary
B. Malcolm, Esq., Coo. Superintendent and
Permanent Way Engineer
C. A. Moore, Esq., General Manager
R. J. Moore, Esq., General Manager
R. J. Moore, Esq., General Manager
R. J. Moore, Esq., General Manager
J. J. O'Sullivan, Esq., Chief Engineer
J. J. O'Sullivan, Esq., Chief Engineer
J. J. Shannon, Esq., Chief Engineer
O. Smith, Esq., Secretary
J. Tatlow, Esq., Director Sligo, Leitrim and Northern Counties.
Great Northern (Ireland).
London and North Western.
Great Northern (Ireland).
Dublin and South Eastern.
Midland Railway, Northern Counties Com.
Great Southern and Western.
Great Western.
Midland Great Western.
Great Northern (Ireland).
Cork, Blackrock and Passage.
Great Southern and Western.
Midland Great Western.
Midland Great Western.
Cork, Bandon and South Coast.
Cork, Bandon and South Coast. Midland Railway, Northern Counties Com. Belfast and County Down. Great Northern (Ireland). Midland Great Western. Gorris.
Great Northern (Ireland).
Dublin and South Eastern.
Dublin and South Eastern.
Lrish Railway Clearing House.

J. TATLOW, Esq., Director ..

(Auditor-M. O'NEILL, Esq., Audit Accountant . Midland Great Western.)

.. Midland Great Western.

### Bankers-Royal Bank of Ireland, Dublin.

### Becretary in Freland :

J. F. CLINCH, Irish Railway Clearing House, 5, Kildare-street, Dublin.

This Institution affords an opportunity for those who sympathise with Railway Servants to help them in the time of need. The extent of its usefulness depends in a very large measure upon public support.

Railway Officers subscribe 10s. 6d: per annum to constitute them Members; Railway Servants, 8s. per annum, or they may subscribe 2s. per annum to the Orphanage Department only. Of the funds contributed by the public, donations not exceeding £5,000 per annum, are applicable to a Special Benevolent Fund for relieving distress amongst Officers or Servants, whether Members of the Institution or not, and their Widows, Orphans, and immediate dependants. The remainder of the funds contributed by the public are apportioned between an Officers' Department and a Servants' Department, after providing for all liabilities, in proportion to the amount the Members severally subscribe.

The Irish Committee are empowered to provide for the maintenance and education of Orphans in approved orphanages or schools in Ireland.

Should the funds be insufficient to provide annuities or school benefits for all qualified applicants, there is an election by ballot, and the election of Annuitants and Orphans is vested in the Subscribers.

In dispensing relief, the Rules of the Institution provide that "the most necessitous must at all times be first relieved."

### DONATIONS AND SUBSCRIPTIONS.

- A Donation of One Hundred Guineas in one sum, or in payments of not less than Ten Guineas each, constitutes the Donor a Patron or Patroness for life, with the privilege of Fifteen Votes.
- A Donation of Fifty Guineas in one sum, or in payments of not less than Ten Guineas each, constitutes the Donor a Vice-President for life, with the privilege of Six Votes
- A Donation of Ten Guineas constitutes the Donor a Life Subscriber, with the privilege of One Vote.
- A yearly payment of One Guinea (or in Quarterly or Half-yearly instalments) constitutes a Subscriber, with the privilege of Two Votes.
- An annual subscription of Half-a-Guinea constitutes a Subscriber, with One Vote.

Donors and Subscribers have the privilege of recommending Applicants qualified for Relief from the Special Benevolent Fund, but are only called upon to exercise their voting powers when elections by ballot are necessary.

### ANNUITIES BEARING FOUNDER'S NAME.

RULE 24. That upon any donor paying to the funds of the Institution a sum of money or stock sufficient to purchase one or more perpetual annuities, such annuity or annuities, unless otherwise desired, shall bear the founder's name. and he or she shall have the right of nominating a properly qualified person to an immediate pension and of supplying any vacancy during his or her lifetime, but that after his or her death the right of filling future vacancies shall belong to the Institution. That upon any person bequeathing to the funds of the Institution, money or stock for the purpose of establishing one or more annuities such annuity or annuities, shall, unless otherwise desired, bear the founder's name, and be applicable as desired or directed by the donor,

### MANAGEMENT.

The Board of Management consists of the President, Trustees, Treasurers (who are Members by virtue of their respective offices), and Sixty Subscribers, thirty of whom retire annually by rotation, but are eligible for re-election.

The management of the Institution in Ireland is vested in the Irish Committee.

### APPEAL.

The Irish Committee of Management respectfully and earnestly appeals for aid to:

The Railway Companies who are more immediately concerned in the welfare of their dependants.

The Shareholders of Railways individually, as specially interested in those upon whom devolve the executive duties in railway establishments.

The Railway Salaried Officers and Servants themselves, whose concern in the success of the Institution is direct and paramount.

The Benevolent of all classes who are either directly or indirectly benefited by the services of a numerous, well-disciplined, and laborious class of public

100 GUINEAS. VICE-PRESIDENT-DONATION PATRON-DONATION

10 GUINEAS.

LIFE SUBSCRIPTION ANNUAL SUBSCRIPTION

Railway the 07 Contributors the amongst

DONATION Institution, for the sum of Post Office Order payable at Dublin). Cheque, crossed Royal Bank of Freland (or

under: be addressed as The receipt should Name (Kindly state whether Mrs., Miss, Revd., or other title.)

A ddress

Secretary, Irish Branch of the Railway Benevolent Institution, 5, Kildare-street, Dublin. J. F. CLINCH, MR. To

1913

REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 31st December, 1912, duly certified by your Auditors.

### RECEIPTS.

The Receipts for the half-year amount to £90,424 showing an increase of £755 when compared with the corresponding period of the previous year, viz :-

	1912.	1911.	Increase.	Decrease
Number of Passengers.	1,875,212	1,864,408	10,804	
Passengers Parcels, Horses and Carriage Mails Merchandise Live Stock Minerals Rents and Transfer Fees	6,143 . 701 . 15,099 . 762 . 5,913	£ 60,861 6,245 700 14,637 902 5,415 909	£ 103 1 462 498	£ 102 140 67
	90,424	89,669	755	

### WORKING EXPENSES.

The Working Expenses for the half-year (including £4,000 placed to the credit of the Rolling Stock Renewal Account) amount as per Account No. 9, to ... £54,564 3 2

49,876 12 5

And for the corresponding half of 1911 ...

Increase ... £4,687 10 9

### NET REVENUE ACCOUNT.

After providing for interest and other prior charges, there remains at credit of Net Revenue Account (No. 10) a sum of £32,640 7 2, which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent. Preference Stock,	4,666	12	0
In payment of Dividend on the Ordinary Stock at 7 per cent. per annum,	15,199	2	()
Leaving a Balance to be carried to next Account of	6,571	2	8
	£32,640	7	2

### CAPITAL ACCOUNT.

The Capital Expenditure for the half-year amounts to £11,568 14 4, details of which are given in Account No. 5.

### NEW WORKS.

Belfast Terminus. The Building work and the Steel and Glass Roofing in connection with Belfast Station have been completed, and the Corporation tramcars are now running in and out of the Terminus.

CRAIGAVAD. A New House has been erected for the accommodation of the Station Master.

### WORKING STOCK.

Fifty covered Goods Wagons have been built in the Company's Workshops as additions to Stock and charged to Capital. Eight Six-Compartment Second Class Car-

riages, and Six Covered Goods Wagons have also been built as renewals of Stock during the half-year, and the cost charged to Revenue

### DIRECTORS AND AUDITORS.

The following Directors retire by rotation and are eligible for re-election:—Right Hon. Thomas Andrews, D.L., and Mr W. J. Hurst, J.P.

Sir W. B. Peat is the retiring Auditor, and offers himself for re-election.

### RAILWAY COMPANIES (ACCOUNTS AND RETURNS) ACT 1911.

Under this Act, which came into operation on the first of January, 1913, Railway Companies are required to prepare accounts and returns annually in the form scheduled to the Act, and to submit these accounts to their Auditors and Shareholders; it is not necessary, as heretofore, to hold Half-yearly Meetings, power being given to the Directors to pay an interim dividend for the first half of the year.

In these circumstances your Directors propose, in common with other Railway Companies, to call Ordinary Meetings of the Company once a year only, and to pay interim dividends as above-mentioned.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman.
H. E. MELLOR, Secretary.

Board Room, 24th January, 1913.

# STATEMENT of ACCOUNTS for Half-year ending 31st December, 1912.

		BALANOW	STATES IN C. D.	Loans	
OMPANY				Stock and	onares.
BY THE C		NCTIONED.		Total.	
ORISED AND CREATED BY THE COMPANY		CAPITAL CREATED OR SANCTIONE		Loans.	
SED AND C		CAPITAL C		Stock and Shares.	-
AUTHORIS	9			Total.	
OF CAPITAL AUTH	CAPITAL AUTHORISE			Loans.	0
EMENTOR	CAF		Stock and	Shares.	a
No. 1—STAT		ACT OF PARLIAMENT.	and white the desired of the second of		

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| Total.              | P  | R  | 999,999  | 15,000  |  | 000 02  | 000,000  
   
  | 138,000  
   
  | 000 000  
   
  | 203,000  
  | 000 00   
   
  | 000,62   | 320,000   
  |  | 1 475 RRR                                 | 59.900  
   | 1 499 757   
  | 38.000   | 1,384,757  |  | 1 960 757  |
| Loans.              | 4  | 200  | 106,666  | :   |  |   |  
   
  | { 25,000 }   
   
  | 188 000  
   
  | 000,000  
  | 8 000  
   
  |  | 80,000  
  | :  | 458.666                                   | 22,000  
   | 481.666   
  | 38,000   | 393,666  | 15,000   | 378 668  |
| Stock and Shares.   | 3  | 200 000  | 200,000  | 15,000  |  | 50,000  |  
   
  | 75,000   
   
  | 125.000  
   
  |  
  | 17.000   
   
  |  | 240,000   
  | :  | 1,022,000                                 | 80,909  
   | 991,091   
  |  | 991,091  |  | 991,091  |
| Total.              | अ  | 666 666  | 000,000  | 15,000  | 0 1  | 20,000  | 100 000  
   
  | 130,000  
   
  | 263,000  
   
  |  
  | 23,000   
   
  | 000 000  | 320,000   
  | 120,000  | 1,595,666                                 | 52,909  
   | 1,542,757   
  | 38,000   | 1,504,757  | 15,000   | 1,489,757  |
| Loans.              | બર   | 166,666  |  | :   |  | 5   | (38,000)   
   
  | (25,000)   
   
  | 138,000  
   
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  | 6,000  
   
  | 000 08   | 000,000   
  | 30,000   | 483,666                                   | 22,000  
   | 461,666   
  | 38,000   | 423,666  | 15,000   | 408,666  |
| Stock and Shares.   | 9  | 500,000  | 15,000   | 00060   |  | 20,000  | 75.000   
   
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  | 125,000  
   
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  | 17,000   
   
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  | 90,000   | 1,112,000                                 | 30,909  
   | 1,081,091   
  |  | 1,081,091  |  | 1,081,091  |
| COULOF FABRIAN BAT. |  |  | :  | De la constant de la | Stock, £65,000, Reduced by The Belfast and County Down Railway (Neurosche  | Transfer) Act, 1881,  | Belfast and County Down Railway (Newcastle<br>Transfer) Act, 1881,  
   
   | Belfast and County Down Railway (Ranger   
   
   | Transfer) Act, 1884,  
   | Downpatrick, Killough, and Ardglass Light<br>Railway Order, 1890, and Belfast and   
   
   | County Down Railway Act, 1891,  
   
   | Down Railway Ac  | Railway  
   | :  |   | Reduction under Act of 1876,   
  |  | Redeemed under Act of 1881,   
  | Deduct, in respect of £7,500 Portpatrick   | held as a Reserve Fund Investment  |  |
|                     | Stock and Shares. Total, Stock and Shares. Total, Shores and Shares. | Shork and Shares. Total. Shares. Loans. Total. Shares. | Stock and Shares. Total. Stock and Shares. Total. Shork and Shares. County Down Railway Act, 500,000 166.666 ass ass | Stock and Shares.  £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £  | Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           E         £         £         £         £         £         £         £           500,000         166,666         666,666         500,000         106,666         666,666         £         £           15,000          15,000          15,000 | Stock and Shares. Total. Shork and Shares. Total Shork and Shares. E. | Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Shock and Shares.           £ <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           E         <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>  Stock and Shares.   Stoc</td><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>  Stock and Shares.   Stock and Shares.   Total.   Stock and Shares.   Total.   Stock and Shares.   E. E.</td><td>  Stock and Shares.   Stock and Shares.   E</td><td>Railway Act, 1876, and Shares.         £
        £         <th< td=""><td>  Stock and   Shock and   Loans   Total   Shock and   Shock and   Shares.   Total   Shares.   Shares.   Total   Shares.   Total   Shares.   Shares.   Total   To</td><td>  Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Shar</td><td>  Shock and Shares.   Shock and Shoc</td><td>  Shock and Shares.   Shoolooo   166,666   666,666   500,000   116,060   15,000   15,000   15,000   15,000   15,000   15,000   15,000   15,000   138,000   1</td><td>  Stock and Shares.   Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Stock and Stoc</td></th<></td></t<></td></t<></td></t<></td></t<></td></t<></td></t<> | Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           E <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>  Stock and Shares.   Stoc</td><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>  Stock and Shares.   Stock and Shares.   Total.   Stock and Shares.   Total.   Stock and Shares.   E. E.</td><td>  Stock and Shares.   Stock and Shares.   E</td><td>Railway Act, 1876, and Shares.         £         <th< td=""><td>  Stock and   Shock and   Loans   Total   Shock and   Shock and   Shares.   Total   Shares.   Shares.   Total   Shares.   Total   Shares.  
Shares.   Total   To</td><td>  Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Shar</td><td>  Shock and Shares.   Shock and Shoc</td><td>  Shock and Shares.   Shoolooo   166,666   666,666   500,000   116,060   15,000   15,000   15,000   15,000   15,000   15,000   15,000   15,000   138,000   1</td><td>  Stock and Shares.   Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Stock and Stoc</td></th<></td></t<></td></t<></td></t<></td></t<></td></t<> | Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £ <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>  Stock and Shares.   Stoc</td><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>  Stock and Shares.   Stock and Shares.   Total.   Stock and Shares.   Total.   Stock and Shares.   E. E.</td><td>  Stock and Shares.   Stock and Shares.   E</td><td>Railway Act, 1876, and Shares.         £         <th< td=""><td>  Stock and   Shock and   Loans   Total   Shock and   Shock and   Shares.   Total   Shares.   Shares.   Total   Shares.   Total   Shares.   Shares.   Total   To</td><td>  Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Shar</td><td>  Shock and Shares.   Shock and Shoc</td><td>  Shock and Shares.   Shoolooo   166,666   666,666   500,000   116,060   15,000   15,000   15,000   15,000   15,000   15,000   15,000   15,000   138,000 
 138,000   138,000   138,000   138,000   138,000   138,000   138,000   138,000   138,000   1</td><td>  Stock and Shares.   Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Stock and Stoc</td></th<></td></t<></td></t<></td></t<></td></t<> | Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £ <t< td=""><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>  Stock and Shares.   Stoc</td><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>  Stock and Shares.   Stock and Shares.   Total.   Stock and Shares.   Total.   Stock and Shares.   E. E.</td><td>  Stock and Shares.   Stock and Shares.   E</td><td>Railway Act, 1876, and Shares.         £         <th< td=""><td>  Stock and   Shock and   Loans   Total   Shock and   Shock and   Shares.   Total   Shares.   Shares.   Total   Shares.   Total   Shares.   Shares.   Total   To</td><td>  Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Shar</td><td>  Shock and Shares.   Shock and Shoc</td><td>  Shock and Shares.   Shoolooo   166,666   666,666   500,000   116,060   15,000   15,000   15,000   15,000   15,000   15,000   15,000   15,000   138,000   1</td><td>  Stock and Shares.   Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Stock and Stoc</td></th<></td></t<></td></t<></td></t<> | Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £ <t< td=""><td>  Stock and Shares.   Stoc</td><td>Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           £         <t< td=""><td>  Stock and Shares.   Stock and Shares.   Total.   Stock and Shares.   Total.   Stock and Shares.   E. E.</td><td>  Stock and Shares.   Stock and Shares.   E</td><td>Railway Act, 1876, and Shares.         £    
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138,000   1</td><td>  Stock and Shares.   Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Stock and Stoc</td></th<> | Stock and   Shock and   Loans   Total   Shock and   Shock and   Shares.   Total   Shares.   Shares.   Total   Shares.   Total   Shares.   Shares.   Total   To | Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Shar | Shock and Shares.   Shock and Shoc | Shock and Shares.   Shoolooo   166,666   666,666   500,000   116,060   15,000   15,000   15,000   15,000   15,000   15,000   15,000   15,000   138,000   1 | Stock and Shares.   Stock and Stock and Shares.   Stock and Shares.   Stock and Shares.   Stock and Stoc |

3 : : : : : : : : : : :

RECEIVED		Amount Unissued.	s. d,	8,360 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED		Amount Received.	£ 8. d. 434.260 0 0 248,141 0 0 0 283,330 0 0 17,000 0 0	982,731 0 0
IARE CAPITAL CREATED, S		Amount Created.	£ 8. d. 434,260 0 0 248,141 0 0 50,000 0 0 223,330 0 0 17,000 0 0 8,360 0 0	991,091 0 0
No. 2—STOCK AND SE	DESCRIPTION.		Ordinary Stock  5 per cent. "A" " do.  4) per cent. "A" " do.  4) per cent. "A " reference Stock  8 per cent. Baronial Guaranteed Shares  Amount of Stock not yet classified (1891 Act)	Lotal

1				_	_	_					_
	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	8. d	0	0 0 98	:	:		0	0	10,000 0 0
	TOT	DEBENTUI STOCKS.	49		358,000		i		280 080	358,666	10,00
	OF KS.	At 3 per cent.	s. d.	0 0 0	130,000 0 0	:	:	0 0	0 0	:	:
	I ISSUE	A	व्य					378,666 0	10,000	:	:
	RAISED BY ISSUE OF DEBENTURE STOCKS,	At 4 per cent.	8. d.	0 0 0		:			:		
CKS.	RA	A	क्ष	220,666	20,000			Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1	·	:	:
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.	RAISED BY	LOANS.		:		:		espect o	:	:	:
TURE	RAIS	3				i		ks in r	:	:	1912
EBEN	7 8-			:		:	:	ure Stoc	:		ember, ]
ND D	1		-	:		:	:	Debentu		bove	1st Dec
NS A								and	891 Act)	ks, as a	ers, at 3
LOA				: :		;	:	oy Loan	under 18	are Stoe	ing Pow
ED BY				;		-	:	raised	ilable (	Debent	Borrowi
RAISI				: :		:		mount authorised to be raised by created, as per Statement No. 1	Less, Amount not yet available (under 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	Balance, being available Borrowing Powers, at 31st December, 1912
TAL								thorised	ount no	ed by Lo	, being a
-CAP						:	:	ount an	ss, Amo	ant raise	Balance,
fo. 3-			-:	:		:	:	tal Am	7	tal Amoi	
Z			:	:				To		Tol	
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		1	912	31st December, 1912	:						
			sting at- 30th June, 1912	Decemb							
			Existing at-	31st	Increase	Decrease					
1						I	1				

			7	0	0	0 =	0	-		-1	Im
	Cr.	3	oč	0	0	0 0	0	5			00
1	0	TOTAL.	Q	731	999	397	30,000	129		86,243 13	1,559,764 18
		E		982,731	358,666	1,341,397	30,0	1,473,521		36,2	12,69
1						I,		1,4		35	1,58
1		ing.	9		1			1			
1		Amount received during Half-year ending 31st Dec., 1912.	ත්								
1		Amount received during .year end Dec., 19	e)			: :		1:			14
1		A red dalf-y st I st I						1			
1			1								-1
1		d d 1912	d.	0	0 0		0	-		-	
1	i.	Amount received to to June, 19	ත්	1 0	0 0		0	5			
ı	N	Am reco	બ	982,731	358,666	102,124	30,000	,521			- 1
1	100	Amount received to 50th June, 1912.		98	358,666	102	30	1,473,521			
ı	9		1 42	: ant			w	-			
ı	7		uno	con	•	toc	reasury Grant (Downpatrick Killough and Ardglass Rail- way)			:	
L	Z-		Acc	r Ac		of S	ass				
ı	PI		per	s per	:	ne	rdgl :			:	
ı	CA		s:-	bock		18e	nt Cl				
ĺ	Z		By Receipts:—	· · st	:	10 s	Gra :			:	
	0		Rec	ntul	0	ium	loug /)			e Ge	
	RE		By Receipts:— Stock and Shares per Account	No. 2 Debenture Stocks per Account	2	Premiums on Issue of Stock	Treasury Grant (Downpatrick Killough and Ardglass Rail- way)			Balance	
	TO		7 60			P4	H	_		Be	
	IQI		17 29	2 0						-	60
	百	TOTAL.		pm.	,						130
	XP	Jo	£ 1,310,847	223,105	24,693						,784
	E		1,3	61	04						1,559,764 18
	K	Amount expended during Half-year ending 31st Dec., 1912.	g &	1-	-		7		_	1	-
	4	Amount expended during f.year end t Dec., 19	£ 8. 6,313 19	119	15						11,568 14 4
	T	vear duri year Dec	3 13	5,012 19	211 15					0	33
	EI	Amount expended during Half-year ending 31st Dec., 1912.	8	20						1	1
	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	69	1 P C	0 0							
	2	Amount expended to to 30th June, 1912.			4					1	7
	4	Amount expended to h June, 18	33		11						
	o o	Am exp	£ 8. 1,304,533 17	218,062	24,481 14					100	1,18
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	Dr.		To Expenditure :	orkin	eaml						
	Dr.		To Expenditure : Lines open for Traffic	Working Stock	Steamboat						

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5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31sT DECEMBER, 1912.							
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22	1	Belfast Station-Additions and Improvements	Craigavad- Station Master's House		ere		
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	J. N.	Be	Cr		CK	:	
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	OPE				ING	BOA	
HE	LINES OPEN FOR TRAFFIC-				WORKING STOCK-50 Covered Goods Wagons	STEAMBOAT	
Marie Control	L				W	52	

	Ballast Wagons	36	36	::	
	LatoT	159	701	50	
	Goods Brake Vans	13	12	::	
	Cattle Wagons	63	00	: :	
56	Goods Covered Wagons	117	167	50	
IANDIS	Goods or Cattle	120	120	::	
ERCE	Тітьет Тгискя	10	10	::	
M	Flat Wagons griffing with falling sides	65	65	::	
	Flat Wagons side	250	250	: :	
	Flat Box	1=	74	: :	
	LatoT	177	177	: :	
	Accident Brake	1	1	::	
	Fish Vans	G1	2		
	MourT egairraO	1	-	:	
	Horse Boxes	00	00	::	
4	Равнепgега, Luggage Vans	6	6	::	
HING	Steam Motor Carriages	00	00	1:	
Coad	2nd and 3rd Composite	16	16	::	
	let and 3rd Composite	61	01	::	
	Composite	122	101	: :	ı
	Srd Class	65	65	::	ı
	2nd Class	55	22	::	
	lat Class	12	21	::	
TIVE.	Tenders	1	10		
Госомс	Engines	30	30	::	
		1	912	::	
		ck on 30th June, 1912	-	rease during half-year	
1		Sto		Inc	
	LOCOMOTIVE. COACHING.	Tenders  1st Class Std Class Std Class Std Class Std Composite Composite Composite Steam Motor The and 3rd Composite Composite Steam Motor Composite Steam Motor Stranges Vans Plean Motor Composite Composite Steam Motor The Boxes Boxes Steam Motor Contringes Truckes Truckes That Wagons Wagons Sides Sides Sides Sides Wagons Sides Sid	Tenders  2 lat Class  2 lat Class  2 lat Class  3 de Class  2 lat and 3nd  2 Composite  3 composite  4 Composite  5 Composite  6 Composite  7 Carriage Truck  8 Steam Motor  8 Carriage Vans  9 Horse Boxes  1 Carriage Truck  2 Wagons  2 Wagons  2 Total  3 Covered Wagons  2 Goods  6 Goods  6 Cattle  7 Tan Ber Truck  8 Wagons  8 Wagons  1 Covered Wagons  1 Covered Wagons  1 Carriage  1 Covered Wagons  2 Cattle  8 Wagons  1 Covered Wagons  2 Cartle  8 Wagons  8 Wagons  1 Covered Wagons  1 Covered Wagons  2 Cattle  8 Wagons  8 Wagons  9 Steam  1 Covered Wagons  1 Covered Wagons  1 Covered Wagons  1 Covered Wagons  2 Cattle  8 Wagons  1 Covered Wagons  1 Covered Wagons  2 Cattle  8 Wagons  1 Covered Wagons  2 Cattle  8 Wagons  1 Covered Wagons  2 Cattle  8 Wagons  1 Covered Wagons  2 Cattle  2 Cattle  3 Covered Wagons  4 Cattle  6 Covered Wagons  7 Cattle  8 Cattle  8 Wagons  8 Cattle  8 Wagons  8 Wagons  8 Wagons  9 Wagons  1 Covered Wagons  1 Covered Wagons  1 Cattle  1 Covered Wagons  1 Cattle  1 Covered Wagons  1 Cattle  1 Cattle	25. Engines  26. Sand Class  27. Tenders  28. Sand Class  29. Sand Sand  20. Composite  20. Composite  20. Composite  20. Composite  20. Sand Sand  20. Carriages Vans  20. Carriage Vans  20. Carri	190 Coods Braken  Condons of Courses  Congress  Congress

	ACCOUNT	ACCOUNT.
	CAPITAL	OTT TITE
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	EXPENDITURE	
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In Subsequent Years.	not ascertained.	
During Year 1913.	3°,000°,9	
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	e(d)	
	Belfast Station and other works	

# No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET

			TOTAL	FORT	nek	EAFE	THE FOURTHER EAFENDITUR	RE.		
Smale and Loan Capital authorised but not created, as per Statement No. 1								1	d	7
Share Capital created but not issued, as per Statement No. 2			;	:	:	:	:	:	120,000 0 0	0 0
Available Borrowing Powers, as per Statement No. 3	:	;	:	:	(:)	: :	:	:	0 0 08,360 0 0	0
Loan Powers sanctioned but not yet available, as per Statement No. 3		:	:	:		÷	:	:	10,000 0	0
Less. Ed ance at dabit of Comitan	:	:	: (	:	:	•	:	:	10,000 0 0	0
active or capital, as per Account No. 4			:	:		0 (: 0	7:	:	148,360 0 0 86,245 13 7	10

	Half-year ending 31st Dec., 1912	.s. d.						7 91 808,79				21,774 3 7		841 10 5
Cr.	Ha 31st ]	d.	40		1 1	9 4	6.8	67,8	12 8 11 6	1 2	20 4 1	21,	89	900
		લ	4,502	38,862	10,786 11	60,963 19	6,143		16,701	15,099	5,913		824 10 17 0	
	v <sub>2</sub>			1,596,448	1,875 212				68,117 tons		76,533 tons		: ::	
	RECEIPT		1st Class	3rd "	icket Hold		". Parcels, Horses and Carriages		rtage		::		Total Traffic Receipts	
NT.	R	By Passengers-	1911	1,578,530	1,864,408 Season T		" Parcels, Ho		" Merchandise Less Cartage		" Live Stock		Total Traf Rents Transfer Fees	
No. 9-REVENUE ACCOUNT	Half-year ending 31st Dec., 1911.	£ 8. d.	50	39,213 2 2	10,228 9 5	60,861 5 3	6,245 0 4	67,806 5 7	16,187 7 9	14,637 7 11	902 6 0	20,954 6 6	88,760 12 1 886 17 6	
9-REVEN	Half-year ending 31st Dec , 1912	£ 8. d. 8,664 14 9	16,879 13 4	12,985 19 11	4.077 0 7	64 13 6			19 1	2	3,506 0 7	54,564 3 2	~	90,424 10 7
No		(See Abstract A)	B		" E)	1		£13 3 0	14 16 10	:	: :			
	URE.	&c.	<u> </u>			enses		:	:	:	: .	rbenses	nue Account	
	ENDIT	Way, Works		gon Kepairs		mentary Exp		ıry	Damage and Loss of Goods	:	king Expense	Total Working Expenses	to Net Bever	
	EXP	To Maintenance of Way, Works,	" Locomotive Power	", Carriage and Wagon Kepairs, Traffic Expenses	" General Charges	" Law and Parliamentary Expenses	" Compensation-	Fersonal Injury	Damage and	" Rates and Taxes	" Special Expenses	Tota	,, Balance carried to Net Revenue Account	
	911.	d. 6	0	s 0	67	5 ,,		0	1-	2	1 2	100	61	1-
Dr.	Half-year ending 31st Dec , 1911.	£ 8. 8,052 8	10	6,948 0	3,597 16	533 8		13	20 9	1,684 4	459 12 2,599 9	49.878.12	39,792 17	80,669 9

	Cr.	Half-year	31st Dec., 1912	8, 191 9 7	35,860 7 5	165 5 1	955	0 0 000	1,615 6 8			41,087 8 9
	COUNT.			By Balance brought from last Half-year's Account	", Tolls on Belfast Central Railway, per Great	, Baronial Guaranteed Shares - Amount received	from the Down County Council for Dividend thereon	", Slieve Donard Hotel-Profit on working, year to 30th Sept., after providing for	Avellewals			The same of the sa
	TO THE REVENUE ACCOUNT.	Half-year Half-year ending ending	£ s. d	39,792 17 2	162 14 8		255 0 0	1.537 6 2		1		45,136 11 0
ad Tan	O-NEI KE	Half-year ending	£ 8. d	2,070 0 0	1,125 0 0	212 18 8	255 0 0 94 14 0		250 0 0	1 ~	41 00 % 0 0	41,037 8 9
NO 10	70.7		To Interest on 4 ner sent Dahantees	", ", ", ", ", ", ", ", ", ", ", ", ", "	" " 1 St " "A" Preference Stock " " " Temporary Loan " " " Temporary Loan " " " " " " " " " " " " " " " " " " "	", Dividend on 3 per cent. Baronial Guaranteed Shares	". Rent Charges (Newcastle Branch)	"North payable to Great Northern Railway (Ireland), as joint owners of the Belfast Centre, Position	,, Bankers' and General Interest	" Balance available for Dividend		
Dr.	Half-vear	alst Dec., 1911.	4,413 6 5.	2,070 0 0	:	265 0 0	94 14 0	250 0 0		01,120 11 8	45,136 11 0	

		t Dec., 1912.		Total.	32,640 7 2		26,069 4 6	
	ID.	Half-year ending 31st Dec., 1912.	Dividant	Lividena.	£ 8. d.	4,666 12 0 15,199 2 0	1	
	IDEN	Ha	per Cent.	Ann.	10 4	41		
	FOR DIV				6248,141	434,260	:	
	ABLE				:::	:	:	:
	AVAII				:::	:	:	:
MOM	INCE				::	:	:	:
No. 11-PROPOSED APPROPRIATION OF BAI ANGE AND ANGER AND AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND AND ANGER AND AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND ANGER AND	WIND TO COLOR			Balance	Dividend on 5 per Cent. Preference Stock  " " " 4 per Cent. Preference Stock " " Ordinary Stock	To Reserve Find		Balance to be carried forward to next half-year
No. 1	st Dec., 1911.		Total.	£ 8. d.			30,778 14 6	6,345 8 2
	Half-year ending 31st Dec., 1911.	Dimidona	Dividend.	£ 8. d.	6,203 10 6 4,666 12 0 14,908 12 0	25,778 14 6 5,000 0 0		
	Half	Rate per Cent,	Ann.		r0 41-			

र अ

AGONS.	Half-year ending	£ 8. d.	105 9 0	4,431 17 0		01 21 108	5,398 18 10	Trails man	nall-year ending 31st Dec., 1912.			152 166 145	366 19 1	12,985	Half-year	0:	600 0 0 0 1,775 8 9 9 2 2 2 18 18 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3		100	15	4,077 0 7
AGES AND W		£ 8. d.	1 509 3	2,839 13 3	253 5 6 608 7 4			,		tores	::	111	: :		só.				: : :		
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Salaries, Office Expenses, and General	Superintendence Carriages— Wares	Materials	Wages Materials	Reserve for Renewals	SUDMACA OF STATES	IRAFFIC BAFENSES		Salaries and Wages, Fuel, Lighting, Water, and General Stores	Printing, Stationery, and Tickets	Shunting Expenses Wagon Covers, Ropes, &c. Joint Station Expenses	Road Haulage		GENERAL CHARGES		etary, Accoun	Fire Insurance	Railway Clearing House Expenses Contribution to Superannuation Fund	Servants' Accidents-Insurance Health and Unemployment Insurance	
C REP	Half-year ending 31st Dec., 1911		7	2,261 5 10	668 0 1 1,394 12 9	1,000 0 0	6,948 0 S	Half-vear	alst Dec., 1911	9,367 16 6 1,792 18 1	20	200	208 9 11	13,172 · 1 0	Half-year ending	31st Dec., 1911	1000	111 6 1	65 7 1 253 9 5	832 18 0	3,597 16 2
	Half-year ending 31st Dec., 1912	£ s. d.	619 0 7		5,852 7 8 825 4 7	1,368 1 11				8,664 14 9		Half-year ending 31st Dec., 1912.	£ s. d.	210 17 10			10,669 18 2	6,280 7 8		281 10 4	16,879 13 4
RKS, &c.		£ s. d.		3,830 10 4 2,021 17 4									£ s. d.		3,737 19 3	612 14 6					
MAINTENANCE OF WAY, WORKS, &C.		Salaries Office Terranese and Concess	Maintendence Maintendence May Nav-	Wages Materials	Repairs of Roads, Bridges, Signals, and Works	Repairs of Stations and Buildings	Miles Maintained	Single60	Total80		LOCOMOTIVE POWER.		C. 1	Superintendence Running Expenses.	d with the wor	Water Oil, Tallow, and other Stores				Less, Use of Engines for Ballasting, &c.	
A	ling c., 1	8. d.	585 14 5	3,317 14 4 2,567 18 7	477 9 5	1				8,052 8 6	B	Half-year ending 31st Dec.,1911	£ 8. d.	259 14 3	00 67	448 7 6 430 17 10	1,512 1 6 958 18 8		67	6 0 022	12,795 19 0

Cr.	£ 8. d. 86,213 13 7	984 16 8		2,500 0 0	5,800 15 6		12,717 5 9			123,593 17 0
	ount No. 4	:	: :	:	:	24,512 18 3	£8,204 7 6			
	oit thereof, as per Acc	: :	als on hand	Capital	:	cent. Stock	Railways 34 per cent. Guaranteed Stock			
E SHEET.	By Capital Account, Balance at Debit thereof, as per Account No. 4	and	"General Stores-Stock of Materials on hand	", Traffic Accounts due to the Company cations Donard Hotel—Working Capital	" Sundry Outstanding Accounts	". Reserve Fund Investments:	27,500 Portpariok and rigornisms. Railways 34 per cent. Guaranteed St			
No. 13-GENERAL BALANCE SHEET.	By Capital A				5 ", Sundry (	n, Reserve	0	1	00	0
3—GENER	£ 8. d.	32,640 7 2	15,110 7 3	5,879 2 10	9,368 17	4,262 0		8,816 13	40,978 12	
To. 1	100	:		:	:	000	i	:	4 00 2 C1	
Z	000		:		1:	2,100	:	:	£40,773	
	416 4ho	:	: 7	: :	:	::	:	:	::	
	1	:	:	: :			B.	ount		
ha.			est	: :	2	Account falf year	count	-Renewal Account	une, 1912 on Investments	
		unt, Ba	nd Inter		Accoun	d this F	ewal Ac	1-Rene	une, 191 on Inv	
1 - 4		Revenue Account	dends a	Loan to Ran	tanding	orks Rexpende	ck Ren	ard Hote	Fund— At 30th June, 1912 Dividends on Invest	
1		Revenu	Unpaid Dividends and Interest	Temporary Loan	" Sundry Outstanding Accounts	" Way and Works Renewal Account	" Rolling Stock Renewal Account	Slieve Donard Hotel	" Reserve Fund— At 30th Dividen	
Dr.		To Net Revenue Account, Baiance at Orent merce, as Forest	" Unp	" Ten	" Sun	,, Wa	" Rol	" Slie	" Re	

WM. B. PEAT, J. A. FORSTER, S. AUDITORS.

Examined and found to agree with the Books and Vouchers of the Company

BELFAST, 24th January, 1913.

	Half-year ending 31st Dec., 1912.	Worked by Engines.	08
ENT.	ending 31st	Miles Con- structed.	98
No. 14-MILEAGE STATEMENT.	Half-year	Miles Authorised.	<b>1</b> 08
EAGI			
MILI			:
No. 14-			y Company
			Lines owned by Company

			×		Y
No. 15-STATEMENT OF TRAIN MILEAGE.	Half-year ending 31st Dec., 1912.	310,992	45,618	356,610 42,195	398,805
CE/			:	- :	:
ME					
Z		:	:	:	1
RA					
FT				ns	
0 ]			ars.	Trai	438
ENJ		ns	Motor Cars	Goods and Mineral Trains	Total
EM		Trai	Mo	Mir	To
AT		Passenger Trains		and	
ST		assel	13	oods	
15		Ъ		Ď.	
10.	Ë				
A	year ng .,19	323,478	45,153	368,631	412,922
	Half-year ending 31st Dec., 1911.	323,	45,	368	412
	31st				

THOMAS ANDREWS, Chairman of the Company O. J. MYTTON, Accountant of the Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, 23rd January, 1913.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steamer's 23rd January, 1913.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 31st Dec., 1912, and find they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks are bona fide due thereon, after charging the Revenue of the half-year with all expenses which in our judgment ought to be paid thereout. Auditors of the Company. WM. B. PEAT,

J. A. FORSTER,

BeHast, 24th January, 1913.

### BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND THIRTY-FOURTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on TUESDAY, the 11th day of February, 1913, at Half-past Eleven o'clock in the forenoon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from TUESDAY, the 28th day of January, 1913, until after the Meeting.

(By Order of the Directors),

H. E. MELLOR, Secretary.

Queen's Quay, Belfast, 18th January, 1913.

Proprietors of not less than £200 Ordinary or Preference Stock can, by timely application to the Secretary, stating the Station, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

(AVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

### REPORT OF THE DIRECTORS

AND

### Statement of Accounts,

TO 1st NOVEMBER, 1912,

FOR THE

### HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Wednesday, February 12th, 1913.

At 2 p.m.,

AT THE OFFICES OF THE COMPANY,

19 & 20 FLEET STREET, DUBLIN.

### Dublin:

PRINTED BY SEALY, BRYERS AND WALKER MIDDLE ABBEY STREET.

1913.

### CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, Nos. 19 & 20 FLEET STREET, DUBLIN, on Wednesday, the 12th day of February next, at 2 p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st February, and re-opened on the 17th February.

Dividend Warrants will be posted on the 15th February, and Shareholders are requested to notify to the Secretary any change of address before that date.

H. J. B. CLEMENTS, Chairman.
R. R. STEWART, Secretary.

19 & 20 FLEET STREET, DUBLIN.
15th January, 1913.

Cavan & Leitrim Railway Company Ltd.

Secretarys Office.

37. College Green.

Dublin 31st January 1913.

Dear Sir.

I have the pleasure to enclose a copy of the Report and Accounts of this Company for their last half-year, and shall feel obliged by your forwarding me a copy of those of your Company for the same period, if you have not already done so

Yours faithfully.

R R. STEWART.

Secretary.

### DIRECTORS

Chairman.-H. J. B. CLEMENTS, Esq., D.L., Lough Rynn, R.S.O., Co. Leitrim.

Deputy Chairman,-ROBERT H. JOHNSTONE, Esq., D.L., Bawnboy House, Co. Cavan.

MICHAEL CURRAN, Esq., Aughalough, Aughavas, Carrigallen.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, R.S.O., Co. Leitrim.

PATRICK FLYNN, Esq., J.P., Carrick-on-Shannon.

ROBERT HUTTON, Esq., J P., Tircahan Lodge, Swanlinbar, Co. Cavan.

R. A. MACRORY, Esq., Ulster Chambers, Belfast.

THOMAS McGIVNEY, Esq., Cornee, Mohill, Co. Leitrim.

BERNARD McMANUS, Esq. J.P., Derrydahan, Derrynacrieve, Belturbet, Co Cavan.

PATRICK McMANUS, Esq., High Street, Drumshambo.

THOMAS O'REILLY, Esq., Ballyconnell, Co. Cavan.

PATRICK ARTHUR HAMILTON REID, Esq. Holmston, Kingstown, Co. Dublin

GEORGE F. STEWART, Esq., D.L., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN G. BARTON, C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N, CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

HENRY H. GRAHAM, Esq., 42 Upper Arthur Street, Belfast.

### COMPANY'S AUDITORS.

O. H. BRADDELL, Esq., LSO., Lower Bullingate, Carnew. W. B. CARSON, Esq., Broomfield, Malahide, Co. Dublin.

### SECRETARY AND ACCOUNTANT.

R. R. STEWART, B.L., 19 & 20 Fleet Street, Dublin.

### CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

### REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### Malf-Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 19 & 20 FLEET STREET, DUBLIN,

(In Wednesday, the 12th February, 1913, at 2 p.m.

The Accounts for the Half-year ended 1st November last, which have been duly audited, are presented herewith.

The following are the results of the Half-year's working as compared with the corresponding period of the preceding year:—

Receipts.	1911.	1912.	Increase in 1912.	Decrease in 1912.
	£ s. d.	£ s. d. 283 7 9	£ s. d. 6 17 10	£ s. d.
Passengers, 1st Class	276 9 11			109 14 2
Do. 3rd ,,	1,827 16 5		27 19 9	
Parcels, Mails, etc.	358 3 4	386 3 1		10 1 0
Merchandise	2,935 12 3	2,916 11 0	*** 0 0	19 1 3
Minerals	765 5 5	776 13 8	11 8 3	
Live Stock	671 6 11	790 2 1	118 15 2	***
Total Traffic	6,834 14 3	6,870 19 10	36 5 7	
Rents,	74 17 3	76 11 11	1 14 8	
Transfer Fees	8 15 0	7 5 0	•••	1 10 0
Total Receipts	6,918 6 6	6,954 16 9	36 10 3	***
Expenditure.	1911.	1912.	Increase in 1912.	Decrease in 1912.
Maintenance of Way	£ s. d. 1,284 5 2	£ s. d. 1,605 4 3	£ s. d. 320 19 1	£ s. d
Locomotive Power	1,948 6 11	2,035 15 9	87 8 10	***
Carriage & Wagon Repairs	600 13 7	609 14 0	9 0 5	
Traffic Expenses	1,413 13 5	1,443 10 11	29 17 6	100
General Charges	427 13 3	529 5 6	101 12 3	***
Law Charges	2 6 6	18 16 6	16 10 0	
Parliamentary Expenses	15 0 0	15 0 0		
Compensation	10 11 10	25 6 0	12 14 2	
Rates and Taxes	74 2 8	69 6 9		4 15 11
	00 0 0	99 2 6	0 2 6	
Rents Banker's Interest	60 4 10	5 14 10		54 10 (
Total	5,937 18 2	6,456 17 0	518 18 10	
Profit to Credit of Counties Cavan and Leitrim	980 8 4	497 19 9		482 8

The following is a comparative statement of the receipts and expenses for each November half-year for the past 10 years:—

			Recei	pts			Expen	ses	0
Nov.	1903		£6,215	0	5		£5,430	5	4
11	1904	***	5,974	15 1	1		5,604	16	6
11	1905		5,775	9 1	)		5,208	9	1
11	1906		6,237	3	3		5,373	3	7
	1907		6,395	4	4		5,173	19	1
	1908		6,131	10 1	)		5,557	6	11
	1909		6,413	17	6	***	5,539	1	1
	1910		7,018	1	9		5,646	4	3
.,	1911		6,918	6	5		5,937	18	9
,,	1019	***	6,954	16	)		6,456	17	0

The result of the half-year's working shows a net profit of £497 19s. 9d., as compared with £980 8s. 4d. in the corresponding period of 1911.

The gross receipts from all sources for the half-year amounted to £6,954 16s. 9d., against a gross revenue of £6,918 6s. 6d. for the corresponding half-year of 1911; being an increase of £36 10s. 3d.

The working expenses for the half-year show an increase of £518 18s. 10d. This increase is chiefly due to the re-sleepering and strengthening of the permanent way, the renewal of the telegraph poles on the branch line, and to the requirements of the National Insurance Act and Railway Accounts Act.

Arigna Valley Railway Bill.—A Bill is being promoted in Parliament to construct a broad gauge railway from Arigna to Collooney connecting with the Midland Great Western system. Your Directors believe that the construction of this line would be injurious to the interests of your Company, and they have lodged a petition against it.

H. J. B. CLEMENTS, Chairman.

19 AND 20, FLEET STREET, DUBLIN, 15th January, 1913.

## CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st November, 1912.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

A STATE OF THE STA		CAPITAL AUTHORIZED.	ED.	CAPITAL (GU	CAPITAL CREATED OR SANCTIONED (GUARANTEED SHARES).	STIONED.	(ORDI	BALANCE (ORDINARY CAPITAL)	(AL)
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.   Total.	Total.
	વ	4	ય	અ	પ	પ	વર	42	4
The Companies' Act, 1862 and The Company's Order in Council, 1884.	300,000	EN.	300,000	202,000	Nil.	902,000	98,000	Nil.	98,000

DESCRIPTION	ON.					Amount Created.	Amount Received.	Amount Unissued.
						W.	4	42
Guaranteed Five Per Cent. Stock— Undertaking No. 1	:	:	:		;	48,000	44,920	3,080
Consolidated Undertaking No. 2.	:	4	i	:	ŧ	154,000	148,165	5,835
				Total,	:	202,000	193,085	8,915

NIL.

4. RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

CR.

													-,
Total.	£ 8. d.		44,920 0 0	148,165 0 0	607 12 10	0 91 924,1	3,250 0 0	10,440 0 0	70 14 9	2 2 2 2	11 0 9cz		209,495 3 11
during half-year anded 1st Nov., 1912.	£ 8. (d.		:	:	:					:	:		:
Amount received to 1st May, 1912.	4 S d.	ż	44,920 0 0	148,165 0 0	607 12 10	16	2 950 0 0	10.440 0 0		79 14 2	256 0 11		209,495 3 11
		By RECEIPTS-	Shares, per Account No. 2	Consolidated	Premium on Shares—		Share Capital Sinking Fund-			a/c-Undertaking No. 1	Consolidated Undertaking No. 2		
Total.	1	8. d.	4 71 002 04		140,395 11 4			19,484 16 3				208,510 13 0	209,495 3 11
Amt. expended during half-year ended 1st Nov.	1912.	£ s. d.		:	:		:	:					
	1st May, 1912.	£ s. d.		42,568 17 4	140,395 11 4		6,061 8 1	19,484 16 3				208,510 13 0	
			TO EXPENDITURE— On Lines open for Traffic—(No. 5.)	Undertaking No. 1	Consolidated Undertaking No. 2	O. Working Stock-	Undertaking No. 1	Consolidated Undertaking No. 2				6	To Balance

-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST NOVEMBER, 1912.

Total.	ક. ઉ.	1
Undertaking No. 1. Undertaking No 2.	£ s. d.	1
Undertaking No. 1.	£ s. d.	1.11
		Nil

"IATOT	143	10
Ballast Wagons	99	11
Cattle Wagons.	88	11
Covered Goods Wagons	88	
Open Goods Wagons,	58 88	101
.IATOT	51 51 61 61	11
Carriage Trucks.	0101	11
Horse Boxes.	04 03	11
Milk Vans.	04 04	11
Burke Vans.	99	11
Third Class.	1-1-	11
Pirat and Third Composites.	9:0	T
Tank Engines.	66	11
	::	::
	::	::
	::	::
	::	::
	ay. 1912 v., 1912	uring Half-year
	ock on 1st Ms	ncrease during Jecrease
	First and Third Composites. Third Class. Brake Vans. Milk Vans. Horse Boxes. Carriage Trucks. Toral.  Open Goods Wagons. Coveted Goods Vagons. Cattle Wagons.	181 Mov. 1912  182 Mov. 1912  183 Mov. 1912  184 Mov. 1912  185 Mov. 1912  185 Mov. 1912  186 Movered Goods  186 Covered Goods  188 Covered Goods

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	TOTAL	
PENDITURE.	In subsequent Half-years.	Not ascertained.
FURTHER EXPENDITURE.	During the Half-year ending 1st May, 1913.	Not ascertained.
		:
		On Lines constructed and in course of construction

-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

e s. d. 98,000 0 u	8,915 0 0	106,915 0 0 984 10 11	101,899 10 11
:	:		:
:	:	1	
651	4	1	
ŧ	:	1	
Ordinary Share Capital authorized, but not yet created, as per Account No. 1	Guaranteed Share Capital created, but not yet issued, as per Account No. 2	Add Credit Balance on Capital Account, as per Account No. 4	Amount available exclusive of value of surplus land

DR.			No.	9.—REVEN	No. 9.—KEVENCE ACCOUNT	11.					
Half-year ended	EXPENDITURE.	Half-year	Half-year ended 1st Nov., 1912	ov., 1912.	Half-year ended 1st Nov., 1911.	RECEIPTS.	Hal	f-year ended	Half-year ended 1st Nov., 1912.	12.	
121 1101.; 1211		Undertaking 1. Undertaking 2.	Undertaking 2.	Total.			Undertaklug 1.	Undertaking 1. Undertaking 2.	Gross	Total.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	ક ક. તે.	Sv Passengers- No.	£ s. d.	£ s. d.	£ s. d.	£ 8. d.	
1,284 5 2	2 To Maintenance of Way, Works, and Stations— See Abstract A.	297 17 6	1.307 6 9		276 9 11	:	000	1 461 10 10	283 7 9		
1,948 6 11	" Locomotive Power Do. B.	388 6 0	1,647 9 9	2,035 15 9	6 91 728,1	3rd 48,267	11 600	01 01 104,1	1,718 2 3		
600 13 7	"Carriage and Wagon C. Repairs Do. C.	116 5 10	493 8 2	609 14 0	2,104 6 4	51,767	539 11 2	1,461 18 10	2,001 10 0		
1,413 13 5	:	287 8 5	1,156 2 6	1,443 10 11	338 3 4	" Parcels, Horses, Carriages, &c.	115 13 4	250 9 9	366 3 1		
427 13 3	"General Charges Do. E.	130 14 6	398 11 0	529 5 6	20 0 0	" Mails	3 15 0	16 5 0	20 0 0	0 000 10 1	
2 6 6	" Law Charges	3 9 10	15 6 8	18 16 6	2.935 12 3	" Merchandise, 14,336 tons	757 3 6	2,159 7 6	2,916 11 0		10
15 0 0	" Parliamentary Expenses	2 15 8	12 4 4	15 0 0	10	" Minerals, 7,487 "	138 8 2	638 5 6	776 13 8		0
:	" Compensation—Personal Injury		:	:	671 6 11	" Live Stock	206 11 0	583 11 1	790 2 1	0 00 00 1	
12 11 10	" Damage to Goods, &c.	6 7 5	18 18 7	25 6 0					;	0	
74 2 8	Rates and Taxes	9 19 4	59 7 5	6 9 69	74 17 3	., Rents	11 19 6	27			
0		18 7 10	80 14 8	99 2 6	8 15 0	" Transfer Fees	1 12 6	5 12 6	7 5 0	7 5 0	
5,877 13 4		1,261 12 4	5,189 9 10	6,451 2 2							
1,040 13 2	"Balance carried to Net Revenue Account (No. 10)	:	;	503 14 7							
									disease diseas		
6,918 6 6				6,954 16 9	6,918 6 6		1,774 14 2.	5,180 2 7		6,954 16 9	

В.		No. 10.—1	NO. 10NET REVENUE ACCOUNT.	CR.	
		£ s. d.	By Balance from Revenue Account No 9	£ s. 503 14	715
To Reserve Fund— Undertaking 1	228 14 3	300 0 0	"Amount of Guarantee payable by County Cavan for Hali- "year ended 1st November, 1912" "Amount of Guarantee payable by County Leitrim for Half- "Amount of Guarantee payable by County Leitrim for Half-	682 5 3	eo e
"Bankers and General Interest— Undertaking 1	1 1 4	2011	year ended 1st November, 1912	0,000	
Balance available for Dividend	:	4,827 2 6			1.
		5,132 17 4		5,132 17 4	-

	38.88. 827.88. 82.81.	1		
	4 4 0 00 00			
	; ;			
M,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	3::	:		
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K D	101			
K FO	27			
ABL	scoun			
VAIL	per A	rear		
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LAN	ouncil	ompa	a constant	
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D A	n Gu	085 ir		
POSE	, whe	£193		
PRO	idend	nt. on		
#	r Div	er Cei		
	able fo	Five p		
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	Balance available for Dividend, when Guarantee is paid by County Councils, as per Account No 10	riden		
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N.	Half-year ended 1st Nov., 1912.	Undertaking Undertaking	9.0		2 0			Half-year ended 1st Nov., 1912.	Undertaking Undertaking	5.612	0.0	000	O 44 =1	2		Half-year ended 1st Nov., 1912.	Undertaking Undertaking	G.	_		-	_	_	E	-	6 3
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ALS			GENERAL SUPERINTENDENCE		٠.٠		FFI			ing	. 2	3	xpe		NER				;	1	Salaries of Sec., Accountant Office Expenses	:	ses.	Travelling Expenses National Insurance (Health)	mi	:
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REN			EIN							countant's and Clerks')	E	Wagon Covers, Ropes, &c.	Miscellaneous Expenses Railway Clearing House E.		uj					Sholders' Auditors &	222	4	Fire, &c., Insurance Electric Telegraph Expenses	es C		
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	ov., 1912.	Total.		9			53	14	2	1	캠		ov., 1912.	Total.	35	65 4		16		6		à				
	t Nov., 1912.		35° €	9	0-		5 5	ac ac	0 601	1	911605 4		st Nov., 1912.	Total.	d. E. s.	6 65 4		7 500 16	9 831 4	22 E		0110	9 262 0			9 2035 15
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C.	r ended 1st Nov., 1912.		£ s. d. £ s. 28 14 1 35 4	598 17 3 735 6	501 14 4 616 0 9 0 6 11 1		55 12 0 68 5 5	1. 00 CC	0 201 1 0 011	1	1307 6 9 1605 4		r ended 1st Nov., 1912.	Total.	E S. d.	52 15 6 65 4		91 000 7 6 501	672 13 9 831 4	32 15 3 40 9		40 C E F F F F F F F F F F F F F F F F F F	0 9 262 0			9 2035 15
. &c.	year ended 1st Nov., 1912.		d. £ s. d. £ s. 4. 10 28 14 1 35 4	598 17 3 735 6	14 4 616 0 0 6 11 1		5 55 12 0 68 5 5	0 000	0 201 1 0 011 NT	1	6 1307 6 91605 4		year ended 1st Nov., 1912.	Total.	d. £ s. d. £ s.	10 52 15 6 65 4		5 405 5 7 500 16	11 672 13 9 831 4	5 32 15 3 40 9		40 C	5 212 0 9 262 0			1647 9 9 2035 15
RKS. &C.	alf-year ended 1st Nov., 1912.		s. d. £ s. d. £ s. d. 10 10 10 28 14 1 35 4	9 0 598 17 3 735 6	6 3 501 14 4 616 0 1 2 9 0 6 11 1		13 5 55 12 0 68 5 5	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	e get i o ett of of	1	17 6 1307 6 91605 4	R.	alf year ended 1st Nov., 1912.	Total.	8. d. £ 8. d. £ 8.	8 10 52 15 6 65 4		10 5 405 5 7 500 16	10 11 672 13 9 831 4	32 15 3 40 9		10 C	19 5 212 0 9 262 0			6 0 1647 9 9 2035 15
WORKS, &C.	Half-year ended 1st Nov., 1912.	Undertaking Undertaking Total.	£ 8. d. £ 8. d. £ 8. d. 6 10 10 28 14 1 35 4	136 9 0 598 17 3 735 6	114 6 3 501 14 4 616 0 2 1 2 9 0 6 11 1		5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez		17 6 1307 6 91605 4	WER.	Half year ended 1st Nov., 1912.	aking Total.	2 3 G	12 8 10 52 15 6 65 4		95 10 5 405 5 7 500 16	158 10 11 672 13 9 831 4	14 5 32 15 3 40 9		10 C	5 212 0 9 262 0			0 1647 9 9 2035 15
T, WORKS, &C.	Half-year ended 1st Nov., 1912.		s. d. £ s. d. £ s. d. 10 10 10 28 14 1 35 4	9 0 598 17 3 735 6	114 6 3 501 14 4 616 0 2 1 2 9 0 6 11 1		13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez	483	6 1307 6 91605 4	POWER.	Half-year ended 1st Nov., 1912.	Total.	8. d. £ 8. d. £ 8.	12 8 10 52 15 6 65 4		95 10 5 405 5 7 500 16	158 10 11 672 13 9 831 4	14 5 32 15 3 40 9		10 C	49 19 5 212 0 9 262 0			6 0 1647 9 9 2035 15
WAY, WORKS. &C.	Half.year ended 1st Nov., 1912.		AND £ S. d. £ S. d. £ S. d	OF 136 9 0 598 17 3 735 6	114 6 3 501 14 4 616 0 2 1 2 9 0 6 11 1		12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez	483	17 6 1307 6 91605 4	VE POWER.	Half-year ended 1st Nov., 1912.	Total.	AND & S. C. & S. C.	12 8 10 52 15 6 65 4		95 10 5 405 5 7 500 16	158 10 11 672 13 9 831 4	7 14 5 32 15 3 40 9		10 C	49 19 5 212 0 9 262 0			6 0 1647 9 9 2035 15
IF WAY, WORKS, &C.	Half-year ended 1st Nov., 1912.		AND £ S. d. £ S. d. £ S. d	OF 136 9 0 598 17 3 735 6	114 6 3 501 14 4 616 0 2 1 2 9 0 6 11 1		12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez	483	17 6 1307 6 91605 4	OTIVE POWER.	Half-year ended 1st Nov., 1912.	Total.	AND & S. C. & S. C.	12 8 10 52 15 6 65 4	No secondarian	95 10 5 405 5 7 500 16	158 10 11 672 13 9 831 4	7 14 5 32 15 3 40 9		10 C	49 19 5 212 0 9 262 0			6 0 1647 9 9 2035 15
E OF WAY, WORKS, &C.	Half.year ended 1st Nov., 1912.		AND £ S. d. £ S. d. £ S. d	OF 136 9 0 598 17 3 735 6	114 6 3 501 14 4 616 0 2 1 2 9 0 6 11 1		12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez	489	17 6 1307 6 91605 4	COMOTIVE POWER.	Half-year ended 1st Nov., 1912.	Total.	AND & S. C. & S. C.	12 8 10 52 15 6 65 4	and a second second	95 10 5 405 5 7 500 16	158 10 11 672 13 9 831 4	7 14 5 32 15 3 40 9			49 19 5 212 0 9 262 0			6 0 1647 9 9 2035 15
ANCE OF WAY, WORKS, &C.	Half year ended 1st Nov., 1912.		AND £ S. d. £ S. d. £ S. d	RENEWAL OF 136 9 0 598 17 3 735 6	114 6 3 501 14 4 616 0		12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez		17 6 1307 6 91605 4	LOCOMOTIVE POWER.	Half-year ended 1st Nov., 1912.	Total.	EXPENSES. AND & S. d. & S. d.	INTENDENCE 12 8 10 52 15 6 65 4	anticle to the automitions	95 10 5 405 5 7 500 16	158 10 11 672 13 9 831 4	7 14 5 32 15 3 40 9			49 19 5 212 0 9 262 0			6 0 1647 9 9 2035 15
TENANCE OF WAY, WORKS, &C.	Half-year ended 1st Nov., 1912.		AND £ S. d. £ S. d. £ S. d	RENEWAL OF 136 9 0 598 17 3 735 6	114 6 3 501 14 4 616 0		BRIDGES, &c. 12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez		297 17 6 1307 6 9 1605 4	BLOCOMOTIVE POWER.	Half-year ended 1st Nov., 1912.	Total.	EXPENSES. AND & S. d. & S. d.	INTENDENCE 12 8 10 52 15 6 65 4	SES	95 10 5 405 5 7 500 16	158 10 11 672 13 9 831 4	7 14 5 32 15 3 40 9			49 19 5 212 0 9 262 0			6 0 1647 9 9 2035 15
AINTENANCE OF WAY, WORKS, &C.			AND £ S. d. £ S. d. £ S. d	F WAY 136 9 0 598 17 3 735 6	e Powei 2 1 2 9 0 6 11 1		BRIDGES, &c. 12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez		297 17 6 1307 6 9 1605 4	BLOCOMOTIVE POWER.	Half-year ended 1st Nov., 1912.	Total.	EXPENSES. AND & S. d. & S. d.	INTENDENCE 12 8 10 52 15 6 65 4	PENSES-	95 10 5 405 5 7 500 16	ке 158 10 11 672 13 9 831 4	and other Stores 7 14 5 32 15 3 40 9		RENEWALS—	69 11 102 6 7 60			388 6 0 1647 9 9/2035 15
-MAINTENANCE OF WAY, WORKS, &C.			AND £ S. d. £ S. d. £ S. d	F WAY 136 9 0 598 17 3 735 6	e Powei 2 1 2 9 0 6 11 1		BRIDGES, &c. 12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez		17 6 1307 6 91605 4		Half-year ended 1st Nov., 1912.	Total.	EXPENSES. AND & S. d. & S. d.	INTENDENCE 12 8 10 52 15 6 65 4	EXPENSES-	95 10 5 405 5 7 500 16	ке 158 10 11 672 13 9 831 4	and other Stores 7 14 5 32 15 3 40 9		RENEWALS—	69 11 102 6 7 60			388 6 0 1647 9 9/2035 15
AMAINTENANCE OF WAY, WORKS, &C.			OFFICE EXPENSES, AND £ s. d. 510 10 28 14 1 35 4	F WAY 136 9 0 598 17 3 735 6	e Powei 2 1 2 9 0 6 11 1		BRIDGES, &c. 12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez		297 17 6 1307 6 9 1605 4		Half-year ended 1st Nov., 1912.	Total.	EXPENSES. AND & S. d. & S. d.	INTENDENCE 12 8 10 52 15 6 65 4	NG EXPENSES-	95 10 5 405 5 7 500 16	ке 158 10 11 672 13 9 831 4	and other Stores 7 14 5 32 15 3 40 9		RENEWALS—	69 11 102 6 7 60			6 0 1647 9 9 2035 15
AMAINTENANCE OF WAY, WORKS, &C.			OFFICE EXPENSES, AND £ s. d. 510 10 28 14 1 35 4	F WAY 136 9 0 598 17 3 735 6	als 114 6 3 501 14 4 616 0 otive Powe: 2 1 2 9 0 6 11 1		BRIDGES, &c. 12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez		297 17 6 1307 6 9 1605 4		Half-year ended 1st Nov., 1912.	Total.	EXPENSES. AND & S. d. & S. d.	INTENDENCE 12 8 10 52 15 6 65 4	NNING EXPENSES.	95 10 5 405 5 7 500 16	ке 158 10 11 672 13 9 831 4	and other Stores 7 14 5 32 15 3 40 9		RENEWALS—	69 11 102 6 7 60			388 6 0 1647 9 9/2035 15
AMAINTENANCE OF WAY, WORKS, &C.			OFFICE EXPENSES, AND £ s. d. 510 10 28 14 1 35 4	F WAY 136 9 0 598 17 3 735 6	e Powei 2 1 2 9 0 6 11 1		BRIDGES, &c. 12 13 5 55 12 0 68 5 5	7 0 419 0 419	e get to ett of of ez	IAINTAINED-	297 17 6 1307 6 9 1605 4		Half-year ended 1st Nov., 1912.	Total.	EXPENSES. AND & S. d. & S. d.	INTENDENCE 12 8 10 52 15 6 65 4	RUNNING EXPENSES.	95 10 5 405 5 7 500 16	ке 158 10 11 672 13 9 831 4	7 14 5 32 15 3 40 9		RENEWALS—	49 19 5 212 0 9 262 0			388 6 0 1647 9 9/2035 15
AMAINTENANCE OF WAY, WORKS, &C.		Undertaking Undertaking	SALARIES, OFFICE EXPENSES, AND £ s. d. £ s. d. £ s. G. Groeral Superintendence	MAINTENANCE AND RENEWAL OF PERMANSENT WAY— 138 9 0 568 17 3 735 6	Materials 114 6 3 501 14 4 616 0 Locomotive Powe: 2 1 2 9 0 6 11 1		ROADS, SIGNALS, BRIDGES, &c. 12 13 5 55 12 0 68 5 5	7 7 00 t 7 0 0 th 10 0	KEFAIRS OF STATIONS AND DOLLADINGS ZE TO TO 110 O 1 103 O		297 17 6 1307 6 9 1605 4			Undertaking Undertaking Total.	AND & S. d. & S. d.	INTENDENCE 12 8 10 52 15 6 65 4	RUNNING EXPENSES	of Loco, Engines 95 10 5 405 5 7 500 16	Coal and Coke 158 10 11 672 13 9 831 4	and other Stores 7 14 5 32 15 3 40 9		BEPAIRS AND RENEWALS—	69 11 102 6 7 60			388 6 0 1647 9 9/2035 15
AMAINTENANCE OF WAY, WORKS, &C.		Undertaking Undertaking	SALARIES, OPFICE EXPENSES, AND £ s. d. £ s. d. £ s. G. General Superintendence 61010 28 14 1 35 4	MAINTENANCE AND RENEWAL OF PERMANENT WAVES 130 9 0 588 17 3 735 6	11 Materials 114 6 3 501 14 4 616 0 8 Locomotive Powe: 2 1 2 9 0 6 11 1		BRIDGES, &c. 12 13 5 55 12 0 68 5 5	7 7 00 t 7 0 0 th 10 0	KEFAIRS OF STATIONS AND DOLLADINGS ZE TO TO 110 O 1 103 O		TOTAL 297 17 6 1307 6 91605 4			Undertaking Undertaking Total.	SALARIES. OFFICE EXPENSES, AND & S. d. & S. d.	GENERAL SUPERINTENDENCE 12 8 10 52 15 6 65 4	RUNING EXPENSES	3 0 of Loco. Engines 95 10 5 405 5 7 500 16	13 7 Coal and Coke 158 10 11 672 13 9 831 4	12 2 Oil, Tallow and other Stores 7 14 5 32 15 3 40 9		REPAIRS AND RENEWALS-	7 4 Materials 49 19 5 212 0 9 262 0			6 11 TOTAL 388 6 0 1647 9 9/2035 15
A,-MAINTENANCE OF WAY, WORKS, &C.		Undertaking Undertaking	SALARIES, OFFICE EXPENSES, AND £ s. d. £ s. d. £ s. G. Groeral Superintendence	MAINTENANCE AND RENEWAL OF PERMANNENT WAV— 136 9 0 588 17 3 735 6 Wages	Materials 114 6 3 501 14 4 616 0 Locomotive Powe: 2 1 2 9 0 6 11 1		0 ROADS, SIGNALS, BRIDGES, &c. 12 13 5 55 12 0 68 5 5	7 7 00 t 7 0 0 th 10 0	e get to ett of of ez		2 TOTAL 297 17 6 1307 6 9 1605 4		Half-year ended 1st Nov., 1912. Half-year ended 1st Nov., 1912.	Undertaking Undertaking Total.	SALARIES. OFFICE EXPENSES. AND & S. d. & S. d.	6 GENERAL SUPERINTENDENCE 12 8 10 52 15 6 65 4	RUNING EXPENSES-	3 0 of Loco. Engines 95 10 5 405 5 7 500 16	13 7 Coal and Coke 158 10 11 672 13 9 831 4	2 Oil, Tallow and other Stores 7 14 5 32 15 3 40 9		REPAIRS AND RENEWALS-	4 Wages 59 7 5 251 17 9 311 5			11 TOTAL 388 6 0 1647 9 92035 15

CR.	£ s. d. 3,697 2 4 278 5 11 1,438 1 1 8,428 3 5 1,198 15 10 88 2 10 1,962 0 8	17.085 12 1	
		Directors.	2 .
NO. 13, GENERAL BALANCE SHEET.	28 s. d.,  984 10 11  By General Stores—Stock of Materials on hand  1, Traffic Accounts due to the Company  1,827 2 6  1, Amount due by County Leitrin  7 11 6  2, Sundry Outstanding Accounts  970 12 9  1, Pernanent Way Renewal (Suspense) Account  3,885 3 5  4, Locomotive Working Stock Do  682 7 11	Signed on behalf of the Board.  H. J. B. CLEMENTS.  J. G. DIGŒES,  R. R. STEWART, Secretary.	
13.—GENER		17,086 12 1	
	To Capital Account, Balance at Credit thereof, as per Acct. No. 4  "Not Revenue Acct., Balance at Credit thereof, as per Acct. No. 10 "" "Unpaid Dividends "Amounts due to other Compan "Sundry Outstanding A "Beserve Fund		

R. R. STEWART, Accountant of Company

13

### AUDITORS' CERTIFICATE.

We certify that all our requirements as auditors have been complied with in accordance with the provisions of Section 113 of the Companies (Consolidation) Act. 1908; that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout; that we have obtained all the information and explanations we have required; that the Balance Sheet and Accounts are properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us and as shown by the books of the Company.

O. H. BRADDELL, Auditors. W. B. CARSON,

No. 14.-MILEAGE STATEMENT.

Half-year		H	alf-year ende	Half-year ended 1st Nov., 1912.	112.
ended 1st Nov , 1911.		Miles authorized.	Miles Miles Constructing authorized. constructed. Constructed.	Miles Constructing worked by or to be Engines	Miles worked by Engines
44 00 -40	Lines owned by Company	100 P	483	:	487
:	Lines leased or rented	:	:	:	:
:	Lines Worked	:	:	:	:
483	Total	483	4884		400

### No. 15.—STATEMENT OF TRAIN MILEAGE.

ended lat Nov. 1911.  1911.  1914.  Mixed Passenger and Goods Trains 9,382 39,806 49,	falf-vear		Half-year	Half-year ended 1st Nov., 1912.	Vov., 1912
Mixed Passenger and Goods Trains 9,382 39,306	ended st Nov., 1911.		Under- taking 1.	Under- taking	Total.
	976'67	Mixed Passenger and Goods Trains	9,382	39,806	49,188

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

SIDNEY F. JONES,

Fraincon

BALLINAMORE, 1st November, 1912.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

THOMAS H. SHANKS,

Locomotive Superintendent.

Ballinamorf, 1st November, 1912.

CTONAKILTY EXTENSION RAILWAY CO.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ending 31st December, 1912,

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

FIFTY-SIXTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

THE IMPERIAL HOTEL, CORK,

ON

WEDNESDAY, 19th FEBRUARY, 1913.

AT 12.35 O'CLOCK P.M.

### Mirectors.

SAVAGE FRENCH, Esq., D.L., Chairman.

T. J. CANTY, Esq., J.P.

THEODORE F. CARROLL, Esq.

JOSEPH PIKE, Esq., D.I.

R. H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

Bankers.

MUNSTER AND LEINSTER BANK LIMITED

### CLONAKILTY EXTENSION RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company for the Half-year ended the 31st December, 1912

The Gross Receipts for the Half-years ended 31st December, 1912 and 1911, were as follows:—

Passengers, Parcels,	IC	12			191	1	
Mails, &c	£1,281	17		• • • •	£1,264	13	5
Goods, Cattle, &c					1,475	0	9
	£2,791	3	7		£2,739	14	2

Showing an increase of £51 9s. 5d.

After providing for the Debenture Interest and Baronial Guarantee Interest for the six months ended 31st December, 1912, and placing £100 to General Purposes Fund, there remains a balance of £453 16s. 3d. at credit of Net Revenue Account, and out of this the Directors recommend the payment of a Dividend on the Ordinary Stock at the rate of  $2\frac{1}{2}$  per cent. per annum for the half year, carrying forward to next Account £141 6s. 3d.

Mr. T. J. Canty and Mr. T. F. Carroll, Directors, retire by rotation, and being eligible they offer themselves for re-election.

Mr. Robert Munro, the retiring Auditor, also offers himself for re-election.

A Form of Proxy is enclosed and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 17th February.

SAVAGE FRENCH, Chairman R. H. LESLIE, Secretary.

Albert Quay, Cork, 5th February, 1913.

# CLONAKILTY EXTENSION RAILWAY COMPANY

Statement of Accounts for Halfwear ended 31st December, 1912.

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

Acres Dans D	CAPI	CAPITAL AUTHORISED	ISED	CAPITAL CE	CAPITAL CREATED AND SA	ANCTIONED		BALANCE	
AUIS UF LAKLIANENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Clonakilty Extension Railway Act, 1881	40,000	20,000	60,000	40,000	20,000	60,000	72	1 2	131
Extension Act, 1884									

# STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING

Description	Amount Created	Amount Created Amount Received Calls in Arrears Amount Uncalled Amount Unissued	ills in Arrears	Amount Uncalled	Amount Unissued
Baronial Guarantee Stock Ordinary Stock	15,000 25,000	15,000 25,000	Nii.	Nii.	Nii.
	40,000	40.000	Nii.	Nil.	N.i.

### No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

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Sta	BA
Stock in respect of Capital created as per Sta	IENTS FOR INTEREST ON BARONIAL GUARANTEE STOCK.
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To	1

Amount received in respect of Baronial Guarantee to 30th June, 1894

... £5,031 4 10

### Gr. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Amount Received	40,000 0 0 0 20,000 0 0 0	0 0 000,09
	By Receipts:—Stock per Acct. No. 2 Debenture Stock, per Account No. 3	
Amount Expended	o o ooo'o9	0 0 00009
	TO EXPENDITURE on Line open for Traffic	

## No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR—NII.

No. 6.—Line Worked by Cork, Bandon and South Coast Railway Company,

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT—NIL.

No 8,—Capital Powers and Other Assets available to 1 eft Further Expenditure—Nil.

To Cork, Bandon & South Coast Railway Co. 21,535 3 0 Working Expenses, as per Agreement . £1,535 3 0 "General Charges Account, No. 12 1,186 12 0 "Balance to Nett Revenue Account 1,186 12 0
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## No. 10.—NET REVENUE ACCOUNT TO 91cm DECEMBER 1010

1911 600 500 500 600 600 1,279	To Six Months' Interest on Debe 31st December, 1912  "Six Months' Baronial Guara: 31st December, 1912 "General Purposes Fund "Balance carried to General Ba No. 11.  No. 11.  1911  K454 16 4 Balance available, 312 10 0 Dividend at 2½ pe	£400 0 0 375 0 0 453 16 3 51,328 16 3 APPROPRIATI	1,279 1,172 1,172 10N OF	on Debenture Stock to \$\langle \begin{array}{c} \langle \langl
	£142 6 4 Carry forward to next Account		1	£141 6
	No. 12—ABSTRACTS	S, HALF.YEAR	ENDIN	1-3
C C C	Maintenance of Way and Works, &c.  Locomotive Power Repairs and Renewals of Carriages and Waggons Traffic Expenses	Line worked by Cork and Bandon Company	(523 25 1 25 3	E. General Charges— Salaries and Auditors' Fees £30 5 0 Printing and Stationery 7 9 1 Miscellaneous Expenses 0 10 0 Directors' Fees 25 0 0 Income Tax 10 0 0
			197	673 4 1

# No. 13-GENERAL BALANCE SHEET, 31ST DECEMBER, 1912.

到x.

Er.

84 16 2 3. d. 1,033 5 9 1 3 2 1	(1,491 4 0
By Cash at Bankers Cork, Bandon and South Coast Railway Co , Income Tax	
453 16 3 375 0 0 66 13 4 45 14 5 5 0 0 550 0 0	£1,491 4 0
To Net Revenue, as per Account No. 10  "Baronial Guarantee Interest accrued and provided for "Debenture Stock Interest accrued and provided for." "Unpaid Dividends "General Purposes Fund	7

### No. 14-MILEAGE STATEMENT.

o be trained Engines	-	
Constru		
Miles Constructed		83%
Miles Authorised		83%
		oany
		Lines owned by Company

### No. 16-STATEMENT OF TRAIN MILEAGE.

Return made by Cork, Bandon and South Coast Railway Company.

SAVAGE FRENCH, Chairman. R. H. LESLIE, Secretary.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon after charging the Revenue for the Half \* year with all expenses which, in our judgment, ought to be paid thereour.

ALBERT QUAY, Cork, 22nd January, 1913.

ERNEST C. HITCHMOUGH,

(Incorporated Accountant,) Auditors.

ROBERT MUNRO,

(Incorporated Accountant,)

### Clonakilty Extension Railway Company

NOTICE IS HEREBY GIVEN that the FIFTY-SIXTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held at the IMPERIAL HOTEL, Pembroke Street, Cork, on WEDNESDAY, the 19th February, 1913, at 12.35 o'clock, p m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st December, 1912, and for the transaction of such business as is incidental to a Half-Yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 6th February to the 19th February, both days inclusive.

By Order,

R. H. LESLIE,

Secretary.

Albert Quay, Cork, 20th January, 1913.

The Dividends on the Baronial Guarantee and Ordinary Stocks will be paid on March 1st to the Proprietors registered on 19th February, 1913.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

Cork, Bandon & South Coast Railway
Company.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 31st DECEMBER, 1912.

TO BE SUBMITTED TO THE

135th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN

THE IMPERIAL HOTEL, CORK,

0::

WEDNESDAY, the 19th FEBRUARY, 1913,

AT THE HOUR OF 12 O'CLOCK NOON.

### DIRECTORS

### Chairman:

JOSEPH PIKE, D.L., Cork

### Deputy Chairman :

THEODORE F. CARROLL, Cork.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown
COLONEL JAMES M. SUGRUE, Cork.
WM. M. MURPHY, J.P., Dublin.
THE RIGHT HONBLE. JONATHAN HOGG, P.C., Dublin
SOMERS PAYNE, B.L., J.P., Monkstown, Co. Cork
FREDERICK W. CROSSLEY, Dublin.
T. J. CANTY, J.P., Clonakilty.

### Secretary :

ROBERT H. LESLIE

Proprietors of not less than £100 Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

### REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 31st December, 1912, duly certified by your Auditors.

The Statement of Accounts shows the following results:-

2901345	1912.	1911
	1012.	
Receipts from Traffic, Rents, &c  Less Expenditure on Working	53,505 29,718	£ 51,821 29,257
Profit on Half-year's Working Miscellaneous Receipts, per Account No. 10	23,787 981	22,564 692
Less Interest on Debenture Stock,	24,768	23,256
other Companies' shares of Traffic, etc.	10,043	9,074
Add Balance from previous Half-year	14,725 2,391	14,182 2,402
	17,116	16,584
Deduct Amount placed to Renewal and Reserve Funds	750	250
Dividends on Preference Stocks	16,366 7,984	16,334 7,984
Balance available for Dividend on Ordinary Stock	0 000	8,350

Out of this balance of £8,382 the Directors recommend that a Dividend at the rate of 4 per cent. per annum be declared on the Ordinary Stock, amounting to £4,800, leaving a balance of £3,582 to be carried forward to next Year's Account.

The following table shows the Receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

Description of Traffic	Half-year ended 31st Dec., 1912	Half-year ended 31st Dec., 1911	Increase	Decrease
Passengers	18,624	£ 18,348	£ 276	£
Parcels, Horses, Carriages, &c	3,576 23,998	3,589 22,649	1,349	13
Live Stock Mails Miscellaneous Receipts,	4,273 2,825 208	4,293 2,825 117	91	20
Total	53,504	51,821	1,716 33	83
Increase for Half-year			1,683	

The Expenditure includes £400 transferred to pay off the amount standing at debit of Stations and Buildings Suspense Account. A sum of £500 has been placed to Permanent Way and Works Renewal Account, and £250 has been placed to Reserve Account.

Five-eighths of a mile of line was re-laid, and one and a half miles additional were re-sleepered.

The Baronial Guarantee on the Ilen Valley Preference Stock expired on 21st July, 1912, and in calculating the sum to be refunded each half-year to the Cork County Council the amount of the Baronial Guarantee Dividend can no longer be deducted from the Traffic Receipts of the Ilen Valley Section. Until the debt due to the Baronies is paid off the Dividend on the Company's Ilen Valley Preference Stock has now to be provided out of the Ilen Valley Dividend Reserve Account set up for the purpose, and the sum of £910 7s. od. has been accordingly transferred from this Fund to credit of Net Revenue Account in respect of the past half year.

The following Directors retire by rotation, viz.:—Mr. Joseph Pike, D.L.; Mr. Somers Payne, B.L.; and Mr. F W. Crossley, and being eligible, they offer themselves for re-election.

Mr. E. C. Hitchmough the retiring Auditor, also offers himself for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 17th February.

JOSEPH PIKE, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 5th February, 1913.

			1
	COMPANY.	THE COMPANY.	
The second secon	CODY DANDON AND SOUTH COAST RAILWAY COMPANY.	Halt-year ended 31st December, 1912.	STATEMENT OF CAPITAL AUTHORIZED AND CREATED DI AMELINE
	NOUNTA	DOUNDA	TEMENT OF
	4000	COKP	AT. 1 CTA

1. STATEMENT OF CAPITAL AUTHORIZED AND CREATED OF SASCTIONED   1. STATEMENT OF CAPITAL AUTHORIZED AND CREATED OF SASCTIONED   2. CAPITAL AUTHORIZED AND CREATED OF SASCTIONED   3. CAPITAL AUTHORIZED AND CREATED OF SASCTIONED   3. CAPITAL AUTHORIZED AND CREATED OF SASCTIONED   3. CAPITAL AUTHORIZED AND CREATED AND CREATED ASSOCIATED OF SASCTIONED   3. CAPITAL AUTHORIZED AND CREATED AND CREATED ASSOCIATED ASSOCIAT			Total	11	11,60	1	1	1	1	66,50	.1		78,0	· P	100		_
1.—STATEMENT OF CAPITAL AUTHORIZED AND OREATED BY COMPINED BY CO	0.000	BALANCE	Loans	-11	1.1.1	1.0			1	40,000	1		40,000	CEIVED.	Amount	421	1
1.—STATEMENT OF CAPITAL AUTHORIZED AND OREATED BY COMPINED BY CO			Stock and Shares	11	11,500	1	1	1	1	26,500	1	1	38,000	ON REC	forfeited iscount ock	9; 6 G	
1.—STATEMENT OF CAPITAL AUTHORIZED AND OREATED BY COMPINED BY CO		NED	Total	320,000	8,500	20,000	226,638	40,000	30,000	36,000	8,957 108,370	7,700	945,665	ROPURTI	hares, and D on Pref. St	63,717 19	1
1.—STATEMENT OF CAPITAL AUTHORIZED AN Stock and Loans Govern. Total Shares Shares Stock and Loans Govern. Total Shares Shares Stock and Loans Govern. Total Shares Stock	7117	OR SANCTIO	Govern- ment Grant	42	111		1		15,000	11		1	15,000	THE	100	s. d.	0 0
1.—STATEMENT OF CAPITAL AUTHORIZED AN Stock and Loans Govern. Total Shares Shares Stock and Loans Govern. Total Shares Shares Stock and Loans Govern. Total Shares Stock	AIED	AL CREATED	Loans	80,000	1 1 8	20,000	c li	000,04	15,000	36 000	8,957	7,700	255,657	OWING	Amount Re	176.282	00000
1.—STATEMENT  Act, 1845, 8 Vic 1852, 15 V c 1864, 32 Vic 1874, 38 Vic 1874, 38 Vic 1879, 24 Vic Coast 1879, 24 Vic coast Railway Early, Order 1891 ay), Order 1891 outh Coast Railway Act 1900 cost Railway Act 1900 Cosst Railway Act 1900 cosst Railway Act 1900 cosst Railway Act 1900 cosst Railway Act 1900 condents) Act, 1900 al IENT OF STOCK	NE CKE	CAPITA	Stock and Shares	240,000 48,000	8,500	Î	226,638	T	ī	53,500	68,370	1			Created	A 600000	900,
1.—STATEMENT  Act, 1845, 8 Vic 1852, 15 V c 1864, 32 Vic 1874, 38 Vic 1874, 38 Vic 1879, 24 Vic Coast 1879, 24 Vic coast Railway Early, Order 1891 ay), Order 1891 outh Coast Railway Act 1900 cost Railway Act 1900 Cosst Railway Act 1900 cosst Railway Act 1900 cosst Railway Act 1900 cosst Railway Act 1900 condents) Act, 1900 al IENT OF STOCK	IZED A	-		320,000	20,000	20,000	226,638	40,000	30,000	36,000	8.957	7,700	1,023,665	CREA	Amount	0.00	OF2
1.—STATEMENT  Act, 1845, 8 Vic 1852, 15 V c 1864, 32 Vic 1874, 38 Vic 1874, 38 Vic 1879, 24 Vic Coast 1879, 24 Vic coast Railway Early, Order 1891 ay), Order 1891 outh Coast Railway Act 1900 cost Railway Act 1900 Cosst Railway Act 1900 cosst Railway Act 1900 cosst Railway Act 1900 cosst Railway Act 1900 condents) Act, 1900 al IENT OF STOCK	AUTHOR	TELOPIZED	Govern- ment	3			1	01						CADITA	CALLIE		
1.—STATEMENT  Act, 1845, 8 Vic 1852, 15 V c 1864, 32 Vic 1874, 38 Vic 1874, 38 Vic 1879, 24 Vic Coast 1879, 24 Vic coast Railway Early, Order 1891 ay), Order 1891 outh Coast Railway Act 1900 cost Railway Act 1900 Cosst Railway Act 1900 cosst Railway Act 1900 cosst Railway Act 1900 cosst Railway Act 1900 condents) Act, 1900 al IENT OF STOCK	PITAL .	A Transmit	Loans	80,000		20,000	1	40,000	15,000	36,000	8,957	7.700	200	TANT	SHANE		
1.—STATE  Act, 1845, 1852, 1868, 2 1868, 2 1868, 2 1874, 3 1874, 3 1874, 3 1874, 3 1874, 3 1874, 3 1874, 3 1874, 5 187				240,000		11		1	1						AND		
Cork and Bandon Railway Act, """  West Cork Reilways Act Kinsale Railway Act Cork and Kinsale, and Cork and Bandon, West Cork and Hen Valley Railway Act Cork, Bandon and South Coast Railway Act (Extension to Bantry Bay), Cork, Bandon and South (Extension to Bantry Bay), Board of Trade Certificate und Railways Act, 1889 Cork, Bandon & South Coast Nominal addition to Capital by Consoninal addition to Capital by Consoninal addition and Coast Rad Cork, Bandon & South Coast Rad Cork, Bandon & South Coast Rad Specks under-sanction of Coast Board of Trade Certificate und ployment (Prevention of Acc Total	1 -STATEMENT	I.—SIBIEMENT	ACTS OF PARLIAMENT	8 Vic		1868, 32 Vic. 1874, 38 Vic.	1879. 24 Vic	and South Coas	Cork, Bandon and South Coast Railway	Board of Trade Certificate under Regulation of Railways Act, 1889	Cork, Bandon & South Coast Railway Act 1900 Nominal addition to Capital by Consolidation of Debenture Stocks under sanction of Cork, Band, & S. C. Rail, Act, 1900	Cork, Bandon & South Coast Railway Act 1500 Board of Trade Certificate under Railway Em-	ployment (Frevention of Accidents) Acq 1900			road income	

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LOSS OIL SALE OF TOTAL	Shares, and Discount on Pref. Stock	, s. d.	63,717 19 0	691 5 7	0 000	0 8/8	524 8 8	1	1	
	d Amount Received	& s. d.	176,282 0 6	48,000 0	37,554 14 0	178,249 17 0	47,484 11 4	68,370 0 0	15,315 0 0	
	Amount Created	1	240,000	48,000	38.500	178 699	900,84	68 370	52 500	000,000
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210010	Description					.;	4 per cent	do.	do.	1900
No. 2.—SIAIEMENI OF SICON MAN	Q			Ordinary Stock	Preference 54 per cent. Slock	Preference 4 per cent. Stock	West Cork Pieference Stock, 4 per cer	Kinsale Preference Stock,	Hen Valley Preference Stock do.	Profesence 4 ner cent. Stock.
	1									

### No. 3. CAPITAL RAISED BY DEBENTURE STOCK.

			1		
£253,987 253,987		255,657	100,000	£1,670	
	:				
11	:	l created, as per			
		of Capita			
Existing at 30th June, 1912 (including £8,957 nominal addition on Consolidation) Existing at 31st December, 1912	17.441	Statement No. 1  Total Amount raised as above	Balance. Being agailable howrougher nouses of that Dagentage of	and the property of the property of the process of	

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10		d,	80	00		0	01 00	10
Gr.	TOTAL	ui	m O	00		0	12	-
	Tor	12	571,256 245,030	816 286	595 7,905 12,002	non'el	851,788 37,054	01 1 878 883
	Amount Received during the Half-year to 31st Dec., 1912	£ s. d.	:		: :		:	
CCOUNT.	Amount Received to 36th June, 1912	£ s. d.	571,256 3 3 245,030 0 0	816 286 3 3	595 0 0 7,906 1 0 12,002 14 11	10,000 0 0	851,788 19 2	
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT		By Receipts:-	Shares Fer Account No. 2 571,256 Loans per Account No. 3 245,030	TOTAL	Sundries, Engines sold Received from Revenue Premium on 4% Deb. Stock Government Grant		Balance	THE STREET
AND EXPEND	TOTAL	& s. d.	405,547 16 4 102,805 14 9 148,931 18 5	48,009 0 0 31.681 15 5		7,500 0 0	3,375 0 0 15,000 0 0	888,843 1 10
-RECEIPTS	Amount Expended during the Half-year to 31st Dec., 1912	, s. d.	60 12 3	: :			: :	60 12 3
No. 4	Amount Expended to 30th June, 1912	& s. d.	444	48,009 0 0 31,681 15 5	118,370 0 0 7,591 16 11	7,500 0 0	3,375 0 0 15,000 0 0	888,782 9 7
Dr.		On Lines open for Traffic,	Working Stock, No. 5 West Cork Railway	Bantry Bay Extension	Ilen Valley Railway Co 1 BallinphellicAerialRopeRail Sub. to other Railways:— To Clonakilty Extension	Railway Co	To Cork City Railways Co	

No. 5.-DETAILS OF CAPITAL EXPENDITURE, For Half-year ended 31st December, 1912. 60 12 3 Balance, cost of Wagens mentioned in last Account

No. 6.-RETURN OF WORKING STOCK.

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	Loromotive				COACHING	INC				3			-	-	-				8.1
				-	-	1 0		-	Out on the case	La Co	Goods Wagons	Suc							o.I
	8			Commercial					onggage.	no	San anon		Retto	allast F	Topper			Special	,
	əuigu	Saloon	Ist	3rd Class	3rd Class	Class	Horse	Horse Carriage Parcel Boxes Trucks Vans	Parcel Vans	3 L	Covered Open V	w Men	agons W	agons	Wagons Wagons Trucks	Trucks	Vans	rehicles	
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9101	20	-	13	00	24	6	හ	23	œ	89	266 1	120	56	100	41	IO			
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No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as Per No. 7.

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Half-year ended 31st Dec., 1912	18,624	6.401		28,271	208		53,504 17
Halfye	4,246 3 0 14,378 3 8	3,576 3 9 2,825 0 0	23,997 14 4 4,273 9 10	13 10 0	194 12 8		
RECRIPTS	By Passengers, 1st Class 27,915 Do, 3rd Class 289,172	", Parcels, Horses, and Carriages	" Merchandise	Document	, Rents		
Half-year ended 31st Dec., 1911	4,232	3 589	22,649	15			51,821
Half.yar ended 31st Dec., 1912	7,276 8 5 8,350 12 9		0-0	1,247 7 7 7 7 7 7 7 7 9 11 4 234 15 7 322 2 9	29,718 5 2	23,786 12 1	53,504 17 3
EXPENDITURE	To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power do B.	", Carnagew wagor Kepairs, do. C., ", Traffic Expenses do. D., ", General Charges do. E., ", Compensation—	Damage and Loss of Goods, &c. Workmen's Compensation	". Kates and Taxes Law and Arbitration Expenses, &c Rents Ballinphellic Ropeway		" Balance carried to Net Revenue	
Half year ended 31st Dec., 1911	£ 7,106	6,713	13	1,176 150 235 307	29,257	22,564	51,821

No. 9a.—WEST CORK	SECTION—R	REVENUE AC	COUNT.
	Half-year ended 30th June, 1912	Half-year ended 31st Dec., 1912.	Total for year 1912
By Receipts—Passengers, Parcels, &c., and Mails	£ s. d. 4,548 6 5	£ s. d. 5,433 0 2	£ s. d. 9,981 6 7
"Goods and Live Stock	5,785 8 3	6,058 12 1	11,844 0 4
Total Receipts	10,333 14 8	11,491 12 3	21,825 6 11
To Maintenance, Working, and other charges	6,793 19 6	6,731 9 2	13,525 8 8
,, Balance available to pay Dividend			8,299 18 3
No. 9b.—KINSALE S	SECTION—RE	VENUE ACC	OUNT.
By Receipts – Passengers, Parcels,	£ s. d.	£ s. d.	£ s. d.
&c., and Mails	1,232 3 2	1,387 15 8	2,619 18 10
"Goods and Live Stock	750 11 5	740 11 7	1,491 3 0
Total Receipts	1,982 14 7	2,128 7 3	4,111 1 10
To Maintenance, Working, and other charges	1,847 11 5	1,816 3 7	<b>3,663 15</b> 0
,, Balance available to pay Dividend			447 6 10
No. 9c.—ILEN VALLEY	SECTION—I	REVENUE AC	COUNT.
By Receipts—Passengers, Parcels,	£ s. d.	£ s. d.	£ s. d.
&c., and Mails	2,869 18 10	3,383 1 5	6,253 0 3
,, Goods and Live Stock	2,951 10 0	3,050 6 10	6,001 16 10
Total Receipts	5,821 8 10	6,433 8 3	12,254 17 1
To 52 per cent. of Receipts for Maintenance and Working charges	0.007 0.0	<b>3,34</b> 5 7 6	6,372 10 6
,, Balance available to pay Dividend for year 1912		MARI	5,882 6 7
Balance due to Ilen Valley Gu 30th June, 1912 Amount available for refund as		£6,247	
Bal	ance remaining	due £4,110	5 4

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Cr.	Half-year ended 31st Dec., 1912	2,391 2 9	23,786 12 1	71 15 7	910 7 0	27,159 17 5	
	Half-yer 31st D	2,391	23,786		910	27,15	
	10	By Balance from last Half year's Account	" Balance brought from Revenue Account No. 9	", Dividends on Shares in other Companies and Amount taken from Pernanent Way	Works and renewal Account Amount taken from Ilen Valley Dividend Reserve	2 2 2 2 2	
1912.		By Ba	" Ba	", Di	" An		l'a
For Half-year ended 31st December, 1912.	Half-year ended Half-year ended sist Doc., 1912 sist Dec., 1911	2,402	22,564	620	1-	25,658	
If-year ended	Half-year ended   Half-year ended sist Dec., 1912	5,079 14 9 875 0 0	2,136 16 4	1,256 0 7	250 0 0 500 0 0 16,366 16 5	27,159 17 5	
For Ha	9 60	To Interest on Debenture Stock	" Bankers' and General Interest " Ilen Valley Railway Dividend Fund " Cork Co. Council Account—Ilen )	Valley Baronial Guarantees Clonakily Extension Railway Co. Proportion of Traffic Receipts Banty Extension	Account		F 0 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Dr	Half-year ended 31st Dec., 1911	4,959 875	578 265 921	1,233	250	20 20 20 20 20 20 20 20 20 20 20 20 20 2	20,000

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с., 1912.	16,366 16 5 7,983 19 7	8,382 16 10		4,800 0 0	3.582 16 10
Half-yeauded 31st Dec., 1912.	Batt per cenn & S. d. 16,366 16 5 5 6. d. 4 1,320 0 0 0 4 4 3,572 11 7 4 960 3 7 4 1,060 0 0 7,983 19 7 4 306 6 0 7,983 19 7		1	:	
Hall	Киtr per cent. 55 д. 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4			4	
				:	-:
	Balance available for Dividend as per Account No. 10 Dividend on No. 1 Preference Stock, 5‡ per cent £48,000 No. 2 Preference Stock, 4 per cent 38,246 ,,, West Cork Preference Stock, 4 per cent. 178,629 Kinsale Preference Stock, 4 per cent 48,009 Ilen Valley Preference Stock 4 per cent. 53,000 ,,, Preference Stock, 4 per cent 53,300			4,800 Ordinary Stock 240,000	Balance to next Half-year
110	£ 16,334	7,984	8,350	4,800	3,550
t Dec., 19	1,320 765 3,573 960 1,060	-			
Half-year ended 31st Dec., 1911	Rate per cent 5 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4			4	
Half	£ 48,000 38,246 178,629 48,009 53,000 15,315			240 000	

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A.	MAII	NTEN	IANCI	E of V	WAY	AND I	BUILE	OIN	GS			
Half-year ended 31st Dec., 1911								Hal 31	lf-ye	ear ended Dec., 1912		
£							£ s	. (	i.	£	S.	d.
188	Salaries									195	0	(
2,584	Wages						2.341	7	8			
2,462	Materials						1,925	8	4	7.0		
										4,266	16	(
1,225	Roads and	Bridge	es		100		1,513		1			
647	Stations an	d Buile	dings				900	13	4			
-	Add amoun Building				Stations	and	400	0	0			
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7,106						22.0						
7,106		- 2		- 2-	-	00				7,276	8	100
7,106 B.		LC	ОСОМ	OTIV	E PO	WEF	₹.			7,276	8	1
В.	Salarins			303			£		d. ]	7,276 £		
B.	Salaries			OTIV		5	£ 140	0	0			
B. 140 2,105	Wages						£ 140 2,055	0	0			
B. 140 2,105 3,873	Wages Coal						£ 140 2,055 4,080	0 2 5	0 0 1			
B. 140 2,105 3,873 372	Wages Coal Oil, etc.		   				£ 140 2,055 4,080 414	0 2 5 8	0 0 1 7			
B.  140 2,105 3,873 372 209	Wages Coal Oil, etc. Water			   	4.3		140 2,055 4,080 414 135	0 2 5 8 3	0 0 1 7 1			
B. 140 2,105 3,873 372 209 24	Wages Coal Oil, etc. Water Clothing						£ 140 2,055 4,080 414	0 2 5 8 3	0 0 1 7		S.	d
B.  £ 140 2,105 3,873 372 209 24 6,723	Wages Coal Oil, etc. Water Clothing REPAI			   			£140 2,055 4,080 414 135 69	0 2 5 8 3 15	0 0 1 7 1 0	٤	S.	d
B. 140 2,105 3,873 372 209 24 6,723 70	Wages Coal Oil, etc. Water Clothing REPAI						140 2,055 4,080 414 135 69	0 2 5 8 3 15	0 0 1 7 1 0	٤	S.	d
B.  £ 140 2,105 3,873 372 209 24 6,723	Wages Coal Oil, etc. Water Clothing REPAI Salaries Wages	   	   	  			140 2,055 4,080 414 135 69 70 720	0 2 5 8 3 15 0	0 0 1 7 1 0	٤	S.	d
B. 140 2,105 3,873 372 209 24 6,723 70	Wages Coal Oil, etc. Water Clothing REPAI	   	   	  			140 2,055 4,080 414 135 69	0 2 5 8 3 15	0 0 1 7 1 0	6,894	S.	d
B.  140 2,105 3,873 372 209 24 6,723 70 752	Wages Coal Oil, etc. Water Clothing REPAI Salaries Wages	   	   D REN				140 2,055 4,080 414 135 69 70 720	0 2 5 8 3 15 0	0 0 1 7 1 0	6,894	s. 13	d
B.  140 2,105 3,873 372 209 24 6,723 70 752 1,006	Wages Coal Oil, etc. Water Clothing REPAI Salaries Wages						140 2,055 4,080 414 135 69 70 720	0 2 5 8 3 15 0	0 0 1 7 1 0	£ 6,894	s. 13	d

Half-year ended   Stat Dec., 1912	C RI	EPAIRS AND RENEWALS OF CARRIA	GES AND WAGONS.
Salaries   35 0 0   467 13 8   406   Materials   330 4 7   832 18 3	ended lst Dec.,	Sayn 100 may 177 376	31st Dec., 1912.
Wages	1911		£ s. d. £ s. d.
### Wages	£ 35	Salaries	35 0 0
Materials   Wagons :=   Salaries   Salarie	477	Wages	467 13 8
Salaries   Salaries	406	Materials	
Materials   Wages   Materials   Material	918	Wagons :-	The state of the s
TRAFFIC EXPENSES.   1,954 4 7   2,787 2 10   2,787 2 10	35	Salaries	35 0 0
1,954 4 7   2,787 2 10   2,78	451	Wages	688 1 0
D   TRAFFIC EXPENSES.	723	Materials	
Salaries and Wages	2,127		2,787 2 10
Salaries and Wages		71 5-35 1 - 5-50	
Salaries and Wages	D	TRAFFIC EXPENSE	
Fuel, Lighting, and General Stores   749 8 7   162   Advertising   132 13 3   132 13 3   134	5.416	Salaries and Wages	- 5, $464$ 9 5
162		Fuel, Lighting, and General Stores	100 10 0
Miscellaneous and Travelling Expenses		Advertising	101 10 5
61 147 Clothing		Wagon Covers	. 64 3 11
Clothing		Miscellaneous and Travelling Expenses	
E GENERAL CHARGES.    250	147	Clothing	131 6 8
Lagran   L	6,713		6,706 13 3
Lagran   L	_		
Directors' Fees	E	GENERAL CHARGI	ES.
20	£	Directors' Fees	950 0 0
Salaries of General Manager, Secretary,	-	Auditors	
30   18   7   7   7   7   7   7   7   7   7	0.40	Salaries of General Manager, Secretary,	1040 5 6
Stamp Duty   National Health Insurance   S 2 6 6 8 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 8 9 6 6 9 6 8 9 6 6 9 6 8 9 6 6 9 6 9		Accountant, and Clerks	20 10 4
89       Railway Clearing House Expenses       —       89       9       6         318       Telegraphs       —       —       300       16       10         31       Printing and Stationery       —       —       26       18       1         40       Fire Insurance       —       —       40       14       6         35       Miscellaneous       —       —       32       15       16         475       Superannuation       —       —       304       11       3         100       Stamp Duty       —       —       100       0         National Health Insurance       —       —       2395       9		Advertising	F 9 (
318   Telegraphs		Railway Clearing House Expenses	
40	-	Telegraphs	00 10 1
40   Fire Insurance	910	Printing and Stationery	40 14 4
75   Superannuation	31		20 15 10
National Health Insurance 2395 9	31 40	Miscellaneous	
National Health Insurance 2395 9	31 40 35	Miscellaneous Superannuation	304 11
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1,757	31 40 35 75	Superannuation	— 304 11 3 — 100 0 0

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37,054		11,808	387			69,990 13
By Capital Account, Balance at debit thereof, as per Account No. 4 Amounts due by Post Office £1,412 10 0 Sundry Outstanding Accounts 1,702 13 10	uls o	Damming Latering Natiway Co		Street Sent Sent Sent Sent Sent Sent Sent S	1 10 - 10 M	
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s. 111 14	25	100	000	136 16 815 13	0 4	13
£. s. 16,366 16 437 11 5,954 14	6.199 12 9	2006	1,500	2,136	13,500 0 0 11,868 4 10	69,990 13 5
at at	"Sundry Outstanding Accounts £4,782 13 10 , Amount due to other Companies 1,416 18 11	". Ballinphelic Ropeway Renewal Account Way and Works Renewal Account	,, Reserve Account	Cork County Council Asserted Asserted Salance due to Bankers	COU	And Andrews (Second of Second

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Miles Worked by Engine	762	934
Miles to be Con- structed	11	
Miles Con- structed	763	93.
Miles	764	93 5
in chea	Lines Owned by Company Lines worked by Company	100

MILEAGE.	Half-year ende 31st Dec., 197	110,589 34,386 60,856	205,831
NIPUI TO	in a	rains do do do	
THEMPIA	0.0	Passengers Trains Mixed do Goods do	
NO. 10. STATEMENT OF INAIN MILEAGE.	Half-year ended 31st Dec., 1911.	109,236 35,197 59,643	204,076
1	anda	Tem Entro	3/0

OSEPH PIKE, Chairman of the Company.

R. H. LESLIE, Secretary and Accountant of the Compa

# CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition, and repair.

JOHN R. KERR, General Manager and Engineer.

Cork, 6th January, 1913.

# CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 17th January, 1913.

# AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN,

ERNEST C. HITCHMOUGH,

(Incorporated Accountant)

Auditors

Cork, 24th January, 1913.

# Cork, Bandon and South Coast Railway COMPANY

# ONE-HUNDRED-AND-THIRTY-FIFTH HALF-YEARLY CENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the IMPERIAL HOTEL, Pembroke Street, in the City of Cork, on WEDNESDAY, the 19th day of February, 1913, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1912, and of transacting the general business of the Company.

The Transfer Books will be closed from the 30th January to the 19th February, both days inclusive.

Dated this 20th day of January, 1913.

By order of the Board.

R. H. LESLIE,

ALBERT QUAY TERMINUS. CORK.

Secretary.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... ... 19th FEBRUARY. DIVIDENDS PAYABLE

... 1st MARCH.

PURCELL & CO., CORE.

Cork. Blackrock & Passage Railway

COMPANY.

# F DIRECTORS

# STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

# 31st DECEMBER, 1912,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED & THIRTY-THIRD

# HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.0 P.M.

On Wednesday, the 26th day of February, 1913,

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

# Cork, Blackrock, and Passage Railway

....:0: www.

Notice is hereby given that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on WEDNESDAY, the 26th day of FEBRUARY, 1913, at 2.0 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 12th to the 26th day of February, 1913, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary

Terminus, Albert Street, Cork, 3rd February, 1913.

# DIRECTORS.

Chairman.

SIR STANLEY HARRINGTON, J.P.

Deputy Chairman.

KINGSMILL B. WILLIAMS, J.P

JOHN H. SUGRUE.

GEORGE LYNCH.

THEODORE F. CARROLL.

SAMUEL J. MERRICK, J.P.

# LIST OF PASSENGER STEAM VESSELS

OWNED OR WORKED BY THE COMPANY.

Name	Tonnage	НР.
ALBERT	93	42
AUDREY (on hire)	203	60
MABEL (on hire)	90	40
QUEENSTOWN (Goods & Passe	engers) 85	17
ROSTELLAN (do. de	o) 82	17

# REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 31st December, 1912, duly certified by your Auditors.

The Gross Revenue amounts to £12,430 19s. 7d. as compared with £13,699 16s. od. in the corresponding period of 1911, showing a decrease of £1,268 16s. 5d. made up as follows:—

Description of Traffic	1912	1911	Increase	Decrease
Number of Passengers	176,491	196,581	-, 1	20,090
	£	£	£	£
Passengers	8,389	9,619	- N	1,230
Season Tickets	821	838	_	17
Parcels, Horses, &c	690	699	-	9
Merchandize	2,327	2,393	2007200	66
Live Stock	74	79		5
Miscellaneous Receipts	130	72	58	1 SE
	12,431	13,700	58	1,327
Decrease for Half-year				1,269

The Working Expenses show a decrease of £1,078 14s. od.

The balance carried to Net Revenue Account amounts to £3,498 15s. 7d. against £3,688 18s. od., in the corresponding half-year.

Interest on the Board of Works Loan, the 1846, 1881 and 1896 Debenture Stocks for the half-year has been paid.

Interest on the 1901 Debenture Stock for the four and a half years ended 31st December, 1912, is in arrear.

In accordance with the Railway Companies (Accounts and Returns) Act, 1911, Meetings of the Company will in future be held only once a year, viz., in February.

The Directors retiring by rotation are Messrs. George Lynch and Theodore F. Carroll, and who being eligible, offer themselves for re-election.

The Auditor retiring by rotation is Mr. David McDonnell, M.A, LL.D., who being eligible, offers himself for re-election.

> STANLEY HARRINGTON, Chairman. R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 23rd January, 1913.

4 Z PASSAGE RAILWAY CO. BD 31sr DECEMBER, 1912. AND AR END CKROCK HALF.Y A 7 m M 田田 00

Ounital authorizad	Canital cr	Canital created or sanctioned.	ctioned.		Balance.	
acu.	Capital					
Loans or Debenture Total.	Shares.	Loans or Debenture Stock	Total.	Shares.	Loans or Debenture Stock.	Tot
	7 1					
161,470	118,340	43,130	161,470	1	1	1
1,600	1,600	:	1,600	1	1	,
8,600 34,600	26,000	8,600	34,600	1	1	٠.
2,000 2,000	i	2,000	2,000	1	1	,
26,600 106,600 *125,000 125,000	000'08	*125,000	106,600	11		
205,330 431,270		205,330	431,270	-	1	
12 Tr. Bookshipped						
1114	1,600 1,600 2,000 25,000 21,270	2 2 2 2 00 0	2 2 2 2 00 0	Shares. Debeniure T Stock. Sto	Shares. Debenture Stock & E. Stoc	Shares.   Loan's or Shock   Shock   Stock   Stock

					41	
received.	Amount received.	<b>a</b> }	1,600	26,000 80,000	32,370 32,370	225,940
proportion	Amount created. Amoun	33	1.600	26,000 80,000	118,340	225,940
owing the			£2,000	£20 each .	£20 ;; £10 ;; £10 ;;	
No 9 Statement of Share Capital created, showing the proportion received.	Description.	Charles or the state of the sta	Five per Cent. Preference Shares of 1868 (\$20 each) £2,000 Less Cancelled under act of 1896	Four per Cent, Preference Shares of 1881 Four per Cent, Preference Shares of 1896	Ordinary Shares (undivided) Do. Preferred	
Z						

No. 3.-Cupital raised by Loans and Debenture Stocks

	RAISED BY LOANS.		RAISED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCKS.	OCKs.	Total raised by	1.
	At 4 per Cent.	At 44 per Cent	At 12 per Cent.	At 4 per Cent.	Total	Loans and by Debenture Stocks	ks
Existing at 30th June, 1912	65,000 0 0 65,000 0 0	2,500 2,500	300	2, 132,530 132,530	£ 135,330 135,330	200,330 0 200,330 0	1500
	1	-1			1		1
Total amount raised to be raised by Loans, and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. £205,330  Total amount raised by Loans and Debenture Stocks, as above	e raised by Loans, a	nd by Debenture St ocks, as above	ocks, in respect of Ca	apital created, as per	r Statement No. 1,	£205,330 0 C 200,330 0 C	00
Balance, b	Balance, being available Borrowing Powers at 31st December, 1912	wing Powers at 31st	December, 1912 .		:	5,000 0 0	0

.		d.	0	0	0	හ	00 01	5
)	AI.	o,	0	0	0	oc	00	6
	TOTA1.	अ	225,940 0 0	135,330 0 0	65,000 0 0	1,832 8	428,102 2,118	430,220
	Amount Received during Half-year ended 31st Dec., 1912.	& s. d. & s. d.	1	1	l.	1		
	ved 912.	d.	0	0	0	හ	co	
	Recei o ne, 19	£ 3. d.	0	0	0	00	00	
occurr.	Amount Received to 30th June, 1912.	ञ	225,940 0 0	135,330	65,000 0 0	1,832 8	428,102 8	
				: 0		1	:	
יותחססדן דייילקיים די סוליים דייילים דייילים		BY RECEIPTS—	Shares, per Account No 2.	Debenture Stocks, per Account No. 3 135,330 0 0		Sundries	Balance	
	TOTAL.	s. d.	361,765 1 6	28,029 16 11	20,063 10 0		430,220 9 5	
-	Amount expended during Half-year ended 31st Dec., 1912.	e e. d.	1 1	11	1		1	
-	Amount Expended to 30th June, 1912	, o	361,765 1 6 9,876 11 10		20,063 10		430,220 9 5	
		On Lines open	Working Stock 9,876 11	New Working Stock Special Items	Steam Vessels	6		

NIL.

No. 5. - Details of Capital Expenditure, for Half-year ended 31st December, 1912.

T.

No. 6	No. 6Return of Working Stock.	Working	g Stock.				
	LOCOMOTIVE.	COACHING.	ING.		WAGONS,	NS.	
	Engines.	First Class. Third Class and Brakes.	Third Class and Brakes.	Covered	Open	Cattle	Goods Brake Vans
Stock on 30th June, 1912	4	12	16	10	1	10	03
Do. 31st December, 1912	4	12	16	10	7	10	23

No. 7.-Estimate of further Expenditure on Capital Account.

	TOTAL.		
	In Subsequent Years	Not ascertained	
	During the Year ending 31st December, 1913	Not ascertained	
INO.			
TO' I'			
		- Ala	

No. 8.-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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14 119	U.	15.	B				
	Share and I	Share Capit	Borrowing Powers unexercised, per Statement No. 3.	r . C . : 1. 1 h Rolonne of Dehit thereof. ner Account No. 4.	Less Capi		

Cr.	Half-year ended 31st Dec., 1911	25.53 11 r 836 r3 9 4,627 8 6	9,505 16 9	838 0 7	10,457 5 0	11 11,155 17 4 7 2393 6 2 1 79 3 9	13,628 7 3	1 5 10 1 8 8 8 8 8	71 8 9	7 13,699 16 0
	., 1912.	ه. ه.				9,900 6 11 2,327 2 7 73 7 1	12,300 16 7	93 12 0 1 10 0 35 1 0	130 3 0	12,430 19 7
	Half-year ended 31st Dec., 1912.	ج ب م			9,209 19 10 690 7 1					
	Half-year	8 s. d. 324 16 11 718 14 2 2,420 10 5 4,192 17 9	637 14 6	94 0 3 821 5 10						
ئ		1911 9,310 36,978 34,427 106,090	9,776							
Account	ets.	8,324 34,061 33,712 93,101	7,293	90				Receipts		Miller
No. 9Revenue Account.	Receipts.	By Passengers, viz.:— "First Class Ordinary "Third Class ", "First Class Return ", Third Class Return ", Third Class Return	", Do, Workmen's Weekly Tickets	" Excess Fares " " Season Tickets.	" Parcels, Horses, &c.	" Merchandize		,, Rents ,, Transfer Fees ,, Miscellancous Receipts ,		to begins Tiped to
	Half-year ended 31st Dec., 1911	818 1 2 2,188 18 4	1,161 1 4 1,338 1 10 701 18 11	45 9 6	13	3,085 7 1 436 16 0	3,688 18 0			7 13,699 16 0
	Half-year ended Half-year ended 31st Dec., 1912 31st Dec., 1912	£ s. d. 725 18 3 2,481 13 5	547 2 9 1,376 9 9 720 5 8	03 0		2,696 12 8	15			12,430 19 7
Dr.	Expenditure.	To Maintenance of See Way, Works, Abstract A. and Stations Locomotive Power ,, B.	". Carriage & Wagon Repairs	"Law Charges	", Rates and Taxes	"Steam Vessels, see abstract F.	", Balance Carried to Net Revenue Account			

r ended 1911	s. d. 7 9 9 7 9 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	10
Half-year ended Half-year ended 31st Dec., 1912 31st Dec., 1911	8,498 15 7 3,688 78 0 21 16 5 7 7,277 14 4 8,924 5 7 7,277 14 4	12,444 17 710,926 0 1
nded 1912	6 50 G	17 7
f.year e t Dec.,	498 1 21 1 21 1 4924	444
Hall 31s	ති ගි	12,
	8,431 13 1 6,912 15 7 By Balance brought from Revenue Account No. 9 3,498 15 7 3,688 18 0 1,300 0 0 1,300 0 0 1,300 0 0 1,700 0 1,700 0	
odeu	00000	7
ear e	2 0 4000	0 0
Half-year ended Half-year ended 31st Dec., 1912 31st Dec., 1911	8,431 13 1 6,972 15 7 1,300 0 0 1,300 0 0 0 1,300 0 0 0 1,300 0 0 0 1,300 0 0 0 1,300 0 0 0 1,100 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0 0 1,100 0	12,444 17 7 10,926 0 I
ded 1912	13 d.	1
ear er	8,431 13 1 1,300 0 0 909 4 6 172 0 0 532 0 0 1,100 0 0	4 17
Ialf-y	8,431 1,300 909 172 532 1,100	2,44
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	f Public 946 981 901	
	of Public 1846 1846 1896 1901	
	ount Saloners of Public Act of 1846 1881 1896 1901	
	minissioners of Public k, Act of 1846 do. 1881 do. 1901	
	Stock, Act of 1846 Stock, Act of 1846 do. 1896 do. 1901	
	from Commissioners of Public from Commissioners of Public from Stock, Act of 1846 do. 1881 do. do. 1896 do. do. 1901	
	nast Half-year's Account oans from Commissioners of Public Debenture Stock, Act of 1846 do. do. 1891 do. do. do. 1901	
	rom last Half-year's Account on Loans from Commissioners of Public orks on Debenture Stock, Act of 1846 do. do. 1861 do. do. 1891 do. do. 1891	
	nce from last Half-year's Account  Works  Works  est on Debenture Stock, Act of 1846  do. do. do. 1896  do. do. do. 1896	
	To Balance from last Half-year's Account  "Interest on Loans from Commissioners of Public Works "Interest on Debenture Stock, Act of 1846 do. do. do. do. 1891 do. do. do. do. 1991	

No. 11.-Proposed Appropriation of Balance Available for Dividend.

NIT.

No. 12-A BSTRACTS

A. Maintenance of W	ay, Works, &c.
	Half-year ended 31st Dec., 1912.
	£ s. d. £ s. d. £ s. d.
Salaries and Office Expenses	
Maintenance & Renewalof Permanent Way:	
Wages	41 3 6 54 2 0
Repairs of Roads, Bridges, Signals, and	413 12 11 442 13 2
Works	. 59 9 7 43 5 1
Repairs of Stations and Buildings	67 15 4 107 5 2
	580 17 10 634 5 5
Re-erecting Shed at Passage	00 0 0
For New Sleepers, &c	99 13 8 180 0 0
Proportion of Charges from other Depts	. 13 6 9 3 15 9
MILES MAINTAINED—Double, 2	
Total 16 miles	725 18 3 818 1 2
B. Locomotive Salaries and Office Expenses	1 100 0 0 -04 /
Ontarios and Once supensee	
RUNNING EXPENSES:	
Wages connected with the working of Locomotive Engines	. 367 15 3 396 13 11
Superannuation	10 15 0
Cool	809 1 10 746 8 7
Water	FC C 1
Oil, Tallow, and other Stores	35 19 0
	1280 8 3 1,259 18 10
REPAIRS AND RENEWALS:-	
	. 159 15 9 . 168 6 11
Materials	174 0 1
	328 2 8 307 18 1
	2 m//m 10 11
New Loco. Boiler	805 0 0 460 0
Alterations Passage Workshop	100 0 0
Repairs to Engine Shed	_ 16 13 10 _
	2619 4 9 2.323 3 4
Less proportion of Salaries, &c., charged t	o other Depts. 137 11 4 134 5
	2,481 13 5 2,188 18
1 Durante of	The state of the s
C. Repairs and Renewals of	of Carriages and Wagons.
CARRIAGES: Wages	195 2 0 123 9 5
Materials	. 172 17 3 83 2 7
	367 19 3 206 12 0
WAGONS:	
Wagons:-	27 16 2 26 6 9
Wages	27 16 2 37 0 1 26 6 9 33 17 6
Wages	07 0 1
Wages	64 16 3 60 4 3
Wages	64 16 3 60 4 3 87 0 0 78 11 4
Wages	64 16 3 60 4 3 87 0 0 78 11 4 27 7 3 15 13 9

D. Traffic Expense	98.	
D.		
	Half-year ended 31st Dec., 1912	31st Dec., 1911.
	£ s. d.	£ s. d.
Salaries Wages &c	1,073 8 5	1,035 17 5
Fuel Lighting, Water, and General Stores	178 19 9	145 13 8
Clothing Printing, Stationery, Advertising and Tickets	55 8 5 5 8 16 8	71 17 8
Printing, Stationery, Advertising and Tickets Miscellaneous Expenses	9 16 6	65 13 7 18 19 6
Miscentified by benses	4 070 0 0	
	1,376 9 9	1,338 1 10
33		
E. General Charg	ges.	
	125 0 0	125 0 0
Directors	90 0 0	20 0 0
Auditors Salaries	417 11 4	421 4 10
Pension	100 0 0	100 0 0
Office Expenses		29 16 0
Advertising		286
Insurance	FO 0 6	62 13 2
Miscellaneous Expenses	4m P O	126 8 11 47 5 0
Electric Telegraph Expenses	6 5 2	6 10 0
Railway Clearing House Expenses	EG 19 4	_
National Insurance		
	936 4 4	941 6 5
Less proportion charged to Steamers	. 215 18 8	239 7 6
Less proportion charges to		
	720 5 8	701 18 11
1. 732		A CONTRACTOR
Steam Vessel	8.	
F. Steam vesse.		
	974 7 8	1,126 16 0
Salaries, Wages to Crews, &c	E91 0 0	532 11 0
Coal and Stores	966 1 2	371 4 8
Repairs (Wages and Materials)	E 10 1	65 0 10
Repairs at Piers, Gangways, &c	EOC 9 9	635 11 7
Miscellaneous 121 penses		
	2,383 16 8	2,731 4 1
Proportion of Salaries Holl Doco, dept. 25	l.	114 15 6
Proportion of General Charges 215 18	3	239 7 6
	312 16 0	354 3 0
The second secon	2,696 12 8	3,085 7 1
	2,030 12 0	3,003 / 1

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No. 13.—General Balance Sheet.	
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No. 15.—St			tement.	ige Sta	-Miles	No. 14Mileage Statement.		
	15,148 0 8	15,1		7	1 11			
"I. Lodged with Bank of Ireland Arbitrator's Award, which is to "Insurance Premiums unexpired".								
". Cash at Bankers and on hand ", General Stores—Stock on hand ", Traffic Accounts due to the Comp ", Sundry Outstanding Accounts	25 18 8 79 19 4	2,525 18 2,525 18 it Way) 479 19	Permanen	ives, and ]	s accrued	". Interest on Debenture Stocks accrued 2,525 18 " 2,525 18 " 2,525 18 " Renewal Account (Steamers, Locomotives, and Permanent Way) 479 19	nterest on D andry Outsta Renewal Acco	
By Capital Account, Balance at Debit, Net Revenue Account, Balance a	423 16 9 205 1 5 4 6	423 16			:::	To Interest on Loan accrued Unpaid Dividends and Interest	To Interest on Loan accrued	To I

0

15,148

	Miles Worked by Engines.	16 Miles.
	Miles Miles Donstructed. Constructed.	1
	Miles Constructed.	164 Miles.
0	Miles Authorised.	164 Miles. 164 Miles.
10. 11.		owned by Company
		WO

Mileage.	Half-year and 31st Dec., 19	52,871
No. 15Statement of Train Mileage.	Half-year ended. 31st Dec., 1912	51,413 1,949 53,362
-Stateme		
No. 15	0	Passenger Goods TOTAL

STANLEY HARRINGTON, Chairman of the Company.
P. J. DOLAN, Accountant of the Company.

# Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good working condition and repair.

6th January, 1913.

R. H. GOOD, General Manager, and Engineer.

# Certificate respecting the Rolling Stock, &c.

I hereby certify that the whole of the Company's Plant, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past half-year been maintained in good working order and repair.

JAMES INMAN, Locomotive and Marine Engineer.

6th January, 1913.

## Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all Expenses, which ought, in our judgment, to be paid thereout.

GEO. C. TOLERTON DAVID McDONNELL, M.A., I.L.D. Auditors

4th February, 1913.

CORK: PURCELL AND COMPANY PRINTERS, PATRICK STREET.

Cork and Macroom Direct Railway Company.

# REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DEC., 1912.

TO BE SUBMITTED TO THE

99th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

FRIDAY, the 7th FEBRUARY, 1913,

AT THE HOUR OF ELEVEN THIRTY O'CLOCK, A.M.

# Carl & Murroom Direct Mailton Co.

## DIRECTORS

MARTIN STAVIN, J.P., Resonant Villa Samare, Will tool

HERBERT B. OSULLIVAN, Autograms, Bellimstle, Louise, Depuis Chairman.

RUMUNO J. TUTANK YORK YORK YORK

WAURICK IN DARF, J.P. Carr His Best Line I

JOHN & HARDING Western Students Will Land

processors or correctly a primer to the country to returned

# Cork & Macroom Direct Railway Co.

# DIRECTORS.

MARTIN FLAVIN, J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

HERBERT B O'SULLIVAN, Ardnagreina, Ballincollig, Co. Cork, Deputy Chairman.

EDMUND J. JULIAN, Tivoli Villa, Cork

MAURICE D. DALY, J.P., Cleve Hill, Blackrock Road, Cork.

JOHN E. HARDING, Westview, Sunday's Well, Cork

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

# REPORT.

Your Directors beg to submit herewith Report and Accounts for the Half-year ended 31st December, 1912, duly certified by your Auditors.

# RECEIPTS.

The Gross Revenue amounts to £11,215 against £11,025 for the corresponding period of 1911, showing an increase of £190, made up as follows:—

Description of Traffic.	1911.	1912.	Increase.	Decrease.
Number of Passengers	 97,840	97,759		81
Passengers Subscription Tickets Parcels, Horses, &c. Merchandise Live Stock Miscellaneous Receipts	 3,890 155 685 5,375 834 86	3,870 172 664 5,609 805 95	17 - 234 - 9	£ 20 — 21 — 29 —
	11,025	11,215	260 70	70
Increase for Half-year	 		190	

The Working Expenses show an increase of £201.

After making provision for the Interest on Debenture Stock to 31st December, there remains a balance of £4,134 13s. 3d., out of which your Directors recommend the payment of 5 per cent. per annum on the Preference Shares, and a Dividend of 5 per cent. per annum on the Ordinary Shares, placing £200 to General Purposes Fund, and carrying forward £529 13s. 3d. to next Account.

The Rolling Stock has been carefully maintained.

The Permanent Way and Works have been maintained in good working order.

The Director retiring by rotarion is Herbert B. O'Sullivan, Esq., who is eligible, and offers himself for re-election.

The retiring Auditor, John L. Lyons, Esq., is also eligible, and offers himself for re-election.

MARTIN FLAVIN, Chairman.

JOHN J. BARRY, Secretary.

# DIRECT

DECEMBER 31st, 1912.

ENDED

No. 1-Statement of Capital authorised and created by the Company	l author	rised ar	id creat	sed by	the Cor	npany	int		
	Capi	Capital authorised.	d.	Capital cr	Capital created or sanctioned.	stioned.	sim	Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	
ic., Sess. 1861	9	41	<b>a</b> 2	ब	<b>e</b> 2	ito a	<b>a</b>	4	
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	75,850	40,000	115,850	75,850	40,000	115,850	od n	19%	SUD
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150			04,130	: sEl		WH.
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	16 900	2,000	93 200	16.200	7.000	23,200	81.18	edni	THE REAL PROPERTY.
Company's Act, 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension)	:::	15,000	20,000		15,000	15,000	i i dente	20,000	JAII S
Board of Trade Certificate under Regulation of Railway's Act, 1889; Section 3	:	7,168	7,168		7,168	7,168	1	da	201.0
Tetal T	136.200	99,168	235,368	136,200	235,368   136,200   79,168	215,368	1:1	20,000	
	1					10			

2-Statement of Share Capital created, showing the proportion received.

Description	tion.						4 _	Amount created. Amount received. Cans in Affect.		
Ordinary £10 Shares Five per Cent. Preference £10 Shares		::	::	. ::	1 +		::	£ 92,050 44,150	92,050 44,150	ø4 :
Total	:		:	:	:	:	:	136,200	136,200	:

No. 3-Capital raised by Debenture Stock,

Raised by Issue of DEBENTURE STOCK	At 4 per cent	£ 75,630 75,630	man and a second	£ 79,168 75,630	3,538
		• :	:	t No. 1	
		11	:	statemen	:
		: :		d, as per	; 1912
-			Increase	pect of Capital create	st Lecember
		: :		pect of C	ers at 31
				ck, in res	wing pow
				ture Sto	ole borro
		Existing at 30th June, 1912 Ditto at 31st December, 1912		Potal amount authorised to be raised by Loans and Debeuture Stock, in respect of Capital created, as per statement No. 1  Total amount raised by Debenture Stock as above	Balance, being available borrowing powers at 31st Lecember, 1912
				Fotal amount Total amount	

No. 4-Receipts and Expenditure on Capital Account.

Cr.	TOTAL.	136,200 0 75,630 0 1 018 2 775 0 5,628 8 1 218,551 11	221,535 5
	Amount received during Half.year Dec. 31st, 1912.	ਹ : ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;	
unt.	Amount Received to June 30th, 1912.	136,200 0 0 75,630 0 0 0 1,018 2 6 1,018 2 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
No. 4-Receipts and Expenditure on Capital Account.		Shares, per Account No. 2 Shares, per Account No. 2 Debenture Stock, per Account No. 3 Land Sold Balance of amount transferred from Net Revenue Account Balance	
Keceipts ar	Total.	26,488 14 8	221,535 5 0
No. 4	Amount Expended during Half-year Dec. 31st, 1912.	ල් ග් : :	
	Amount Expended to June 30th, 1912.	er s. d 195,046 10 4 26,488 14 8	221,535 5 0
Ur.		FO EXPENDITURE Lines open for Traffic 195,046 10 Working Stock 26,488 14	

90000 0 400

No. 5-Details of Capital Expenditure, for Half-year ended 31st December, 1912.

Nil

No. 6-Return of Working Stock.

	Total	क क	
H		105	1   00
86	r Goods	ත ත	11 1
MERCHANDISE	Trucks	ကက	
MER	Ballast	10	111
18	Vagons	23 23	11 1
	Goods Wagons Ballast Timber covered open Wagons Trucks	99	11 00
	Total	27	111
	Third Class Luggage and and Brake Parcel Vans	20 20	11 1
	Third Class Luggage and Brake Parcel	20 20	111
2.	Third Class.	17	11 1
COACHING.	2nd Class and Brake	11	11 1
	2nd Class	গ গ	11 1
	First Class. 2nd Class	00	11 !
	Saloon	20	11 1
LOCOMOTIVE	Engines	44	Amalgamated
		June 30th, 1912 Dec. 31st, 1912	Increase Decrease Supplied by the Amalganated Carriage and Wagon Company under hire purchase agreement

No. 7-Estimate of further Expenditure on Capital Account.

URE.	Total.	e.
FURTHER EXPENDITURE.	In subsequent Years.	Not ascertained.
	During the Year ending 31st Dec., 1913.	Not
	A	

# No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	Cr.		, 1912	s. d.		6	2010				1 5	3 7	13 10 1 0 5 0	19 10
			1st Dec.	93		5	4,041		No.		664	6,411	H,119 13 91 1 4 5	11,214 19
8 0 0 3 13 8 4 6 4	o Him		Half-year ended 31st Dec., 1912	on.	229 15 9 659 7 6 2,945 6 0 15 15 10	17 4		61 13 2	14	6 15 0 3 2 10		805 11 1		
£3,538 2,983 £554		Receipts.			3,348 11,147 82,524 740	1 1	692,76	•	: :	::	:	:	eous Peceipts	
: 1 1	The second second	Rec		By Passengers	", First Class Second ,, Third ,, Military	" Subscription Tickets		" Mails	" Horses	" Carriages	" Merchandize	" Live Stock	"Special and Miscellaneous Precipte	
tement No. 3	Account.		Half-year ended 31st Dec., 1911	4	239 621 3,003	155	4,045	64	283	11 %	5,375	833	10,938 83 4	11,025
r, 1912, per Sta	9-Revenue		Half-year ended 81st Dec., 1912		£ 6. d. 1,419 18 2 1,374 10 6 6 602 7 11	1,878 10 1 599 14 4	11	400 14 3	6,175 15 3	Can again	PARTY OF	910101	5,039 4 7	11,214 19 10
Balance of available Borrowing Powers, 31st December, 1912, per Statement No. Deduct Debit Balance in Capital Account No. 4 Balance	No. 9	Expenditure.			To Maintenance of Way, Works, Stations, &c. see abstractA " Locomotive Power B Carriages and Wagons	888	", Law Charges, Expenses, &c	Rates and Taxes					" Balance carried to Net Revenue Account	
	Dr.		Half-year ended 31st Dec., 1911.		1,328 1,430 377	1,870	100	374	5,975		200	THE PERSON NAMED IN	5,050	11,025

Dr.				0.70	10-Net 1	No. 10-Net Revenue Account.	count.					Cr.
Half-year ended 31st Dec., 1911	t			王 60	lst Dec., 1912	31st Dec., 1912 31st Dec., 1911				H &	Half-year ended 31st Dec., 1912 g s. d.	ended ., 1912 s. d.
1,513	To Interest on Debenture Stock	7:			1,512 12 0	521	By Balance	By Balance from last Half-year's Account	s Account	-:	909	01 81 909
150	" General Purposes Fund	1	1	1	200 0 0	14	" Interest	" Interest on Banking Balances		:	-	1 6 10
3,922	" Balance available for Dividend	Mŧ;	V:	eo :	3,934 13 3	5,050	" Balance	" Balance Revenue Account (No. 9)	(6 .0)	:	5,039 4 7	4 7
5												
5,585				1 10	5,647 5 3	5,585			The Carlo	1 10	5,647 5 3	5
		-		-			001000		101111111111111111111111111111111111111			

# No. 11-Proposed Appropriation of Balance Available for Dividend.

2., 1912	8. g. d.		3,405 0 0	529 13 3
Half-year ended 31st Dec., 1912	Rate per cent. & s. d. & s. d.	1,103 15 0	0 0 100'Z	
Half-	Rate per cent.	10 F	0	
		£44,150	0e0'za	
		· distrib		:
AND INCH			:	Balance to next Half-year
10	- TA	ount No. 10	:	Balance to
		reference £10 Shares	:	
	D 11 10	Five per Cent. Preference &	Ordinary £10 Shares	
Half-year ended	200 o	1,104	2,301	517

# No 12-ABSTRACTS

1-16			
lalf-year ended list Dec., 1911	1	Half-year ender	i 31st Dec., 1912
£ 97	Salaries, Office Expenses, and General Superintendence	£ s. i.	£ s. d.
549	Maintenance and Renewal of Permanent Way:-	402 40	
421	Wages	607 10 4 523 5 3	
71	Repairs of Roads, Bridges, Signals, and Works		1,130 15 7 52 13 8
188	Repairs of Stations and Buildings		129 9 10
	Miles Maintained:— Single 241		
1,328			1,419 18 2
В.	Locomotive Power.		
	Locomotive Power.	1 6 4 1	
£		£ s. d.	£ s. d.
	Locomotive Power.  Salaries, Office Expenses, and General Superintendence		
£	Salaries, Office Expenses, and General Superintendence		
£	Salaries, Office Expenses, and General Superintendence  Running Expenses:— Wages connected with the Working of		
60	Salaries, Office Expenses, and General Superintendence		
60 277	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines  Coal and Coke	306 10 3 783 16 4	
60 277 732 35	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines  Coal and Coke Oil, Tallow, and other Stores	306 10 3 783 16 4 38 16 2	
277 732 35 34	Salaries, Office Expenses, and General Superintendence	306 10 3 783 16 4	
60 277 732 35	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines  Coal and Coke Oil, Tallow, and other Stores	306 10 3 783 16 4 38 16 2 26 1 0	62 9 1
277 732 35 34	Salaries, Office Expenses, and General Superintendence	306 10 3 783 16 4 38 16 2 26 1 0	62 9 1
277 732 35 34 3	Salaries, Office Expenses, and General Superintendence	306 10 3  783 16 4 38 16 2 26 1 0  113 0 4	62 9 1
60 277 732 35 34 3	Salaries, Office Expenses, and General Superintendence	306 10 3 783 16 4 38 16 2 26 1 0	£ s. d. 62 9 1 -1,155 3 9

# No. 12-ABSTRACTS.-Continued.

					1
	pairs and Renewals of Ca	rriages	and Wagon	18.	-
Half-year ended 31st Dec., 1911			Half-year ended		1
£ 30	Salaries, Office Expenses, and Superintendence	General	£ a. d.	£ s. d.	
-	CARRIAGES:—				
100 66	Wages	***	E0 0 F		ı
00		•••		161 1 1	1
108	Wages		132 18 7		1
73	Materials		178 8 3	311 6 10	
377				502 7 11	-
D.	Traffic Expe	nses.			1
£		775	1	£ s. d.	
1,498	Salaries and Wages			1,497 12 11	
126	Fuel, Lighting, and General Store		-	151 1 11	
104	Advertising, &c			92 11 8	
64	Printing, Stationery, and Tickets			57 19 5	
13	W O				1
45	M:11 73				
20				37 11 10	-
20	Clothing	•••		17 19 3	1
1,870			1	1,878 10 1	
E.	General Cha	arges.			1
200	Directors			£ s. d. 250 0 0	_
10	Auditors			10 0 0	
204	Salaries			131 6 8	3
9	Office Expenses, Stamps, &c.	,		12   5	5
21	Advertising & Stationery			33 5 7	7
6	Railway Clearing House Expense	8		5 0 0	
37	Telegraph Expenses			37 3 9	
21	Miscellaneous Expenses			14 18 1	-1
79	Insurance			70 10 8	-1
-	National Health Insurance				7
587				599 14 4	4
					-

2,983 2,328 1,72 100 1,451	7,036
:10:10	
By Capital Account, Debit Balance per Account No. 4, General Stores—Stock of Materials on hand Sundry Outstanding Accounts	THE STATE OF THE S
28 8. d. 3,934 18 3 281 12 5 1,512 12 0 700 0 0	7,036 7 10
To Net Revenue Account Balance at Credit thereof, as per Account \( \) No. 10  "Unpaid Dividends and Interest "Interest accrued on Debenture Stock "Sundry Outstanding Accounts "General Purposes Fund	33265

No. 14-Mileage Statement.

Miles Worked by Engines.	244	
Miles to be Con- structed	1	
Miles Con- structed	244	
Miles	244	
and a	Lines owned by Company	

0
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Half-year ender 31st Dec., 1912	22,345 8,484 14,250	45,079
		169
17.00	111	
	do	
errel	Passenger Trains Goods do Mixed do	
Half-year ended 31st Dec., 1911	23,440 8,552 13,875	45,867

MARTIN PLAVIN, CHAIRMAN OF THE COMPANY. THOS. COTTRELL, ACCOUNTANT OF THE COMPANY

# Oertificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair

RICHARD EVANS, Engineer.

January 16th, 1913.

# Certificate respecting Rolling Stock.

I hereby certify that all the Company's Plant, Engines, Carriages, Wagons, &c., in use, have, during the past Half-year, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer

January 16th, 1913.

# Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

DAVID McDONNELL, M.A. LL.D., AUDITORS
JOHN L. LYONS,

January 16th, 1913.

# Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on FRIDAY, 7th February, 1913, at the hour of ELEVEN THIRTY o'clock a.m., for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st December, 1912, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 23rd January to the 7th February, both days inclusive.

BY ORDER,

John J. Barry, secretary.

Company's Offices, Capwell, Cork, 10th January, 1913.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 7t
DIVIDENDS PAYABLE ... ... 1s

7th FEBRUARY 1st MARCH

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY

# REPORT OF DIRECTORS

AND

# STATEMENT OF ACCOUNTS

For Six Months ended 31st December, 1912,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Fifty-first Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 18th February, 1913.

At 12.15 o'clock, p.m.

DIRECTORS.

Chairman.

Sir R. BARTER, J.P.

Sir G. St. J. COLTHURST, Bart., D.L. EBEN PIKE, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

### RURAL DISTRICT DIRECTORS.

C. O'CONNELL, Esq., FOR CORK.

B. O'CALLAGHAN, Esq., FOR CORK.

PATRICK O'LEARY, Esq., FOR MACROOM.

Solicitors.

MESSRS. BOURKE & DORGAN.

Engineer.
W. H. HILL

General Manager & Secretary.
T. O'CONNOR.

Offices.
WESTERN ROAD TERMINUS, CORK.

# REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1912.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1911 and 1912:—

Description of Traffic	Half-year ended 31st Dec., 1911	Half-year ended 31st Dec., 1912	Increase.	Decrease.	
Number of Passengers	165,591	166,498	907		
Passengers Parcels, Horses, and Carriages	£ s. d. 3,419 I 0	£ s. d. 3,421 19 10 414 14 5	£ s, d. 2 18 10	£ 8 d. 4 7 4	
Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	1,427 4 4 224 3 4 133 12 3 79 7 8	1,527 11 3 203 4 5 128 15 4 75 8 3	100 6 11	20 18 11 4 16 11 .3 19 5	
Total	5,702 10 4	5,771 13 6	103 5 9 34 2 7	34 2 7	
Increase for Half-year			69 3 2		

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 31st December, 1912, and comparing it with the corresponding period of 1911.

A sum of £1,700 13s. 4d. is carried to Net Revenue as against £1,632 5s. 11d. for the corresponding period of 1911.

Mr. Michael Ahern and Mr. E. Pike retire from the Directors by rotation, they are eligible and offer themselves for re-election.

Mr. J. W Harold, Auditor, retires by rotation and offers himself for re-election.

Reports as to Permanent Way, Rolling Stock, &c., are annexed.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary.

Western Road Terminus,
Cork, 21st January, 1913

# ... £75,000 0 0 Amount Amount Calls Uncalled authorised Received in Arrears CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED. N.T. Z. No. I. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. No. 2. - STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1912. 75,000 22,000 3.-NOT APPLICABLE. Guaranteed Capital authorised by Privy Council .... Guaranteed Shares, 5 per cent.

Er.	TOTAL	£ s. d. 75,000 0 0 2,809 9 6	77,809 9 6
	Amount Received during half-year up to ended 30th June, 1912.	\$ 5. d. £ s. d. £ s. d. \$ s. d	
L ACCOUNT.	Amount Received up to 30th June, 1912.	£ s. d. 75,000 0 0 2,809 9 6	
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		£ s. d. £ s. d. By Receivis— £ s. d. Guaranteed Shares	
ND EXPENDI	TOTAL	£ s. d. 77,602 0 4 207 9 2	9 6 608,77
-RECEIPTS A	Amount Expended Amount Expended up to auring half year aboth June, 1912. 31st Dec., 1912.		
No. 4	Amount Expended up to 30th June, 1912.	or & s. d 77,602 0 4	77,602 0 4
· 如·		To Expenditure:— On Lines open for Traffic	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DECEMBER, 1912.

Tr.	ATOT	99	11			THE	d.
	Timber Trucks.	44	11			JRE.	207 9
MERCHANDISE	Open Wagons.	21 21	11	Ţ.		XPENDITU	1
MERC	Covered Goods and Cattle Wagons.	35	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	-	-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	
,,1A	тоТ	27	11	C		) ME	
	Brake and Parcel Vans.	7.7	11	NDITURE O		AILABLE TO	
COACHING.	3rd Class & Brake Van	I	11	ER EXPE	Nii.	SSETS AV	
9	3rd.	10	113	RTH		R AS	46 90 20
	lst.	nn	11	F FU		OTHE	the same
	Composite.	4 4	11	TIMATE C		RS AND	
LOCOMOTIVE	Engines	9	11	No. 7.—ES		PITAL POWE	per Account No. 4
100000	The second	June 30th, 1912 December 31st, 1912	Increase Decrease			No. 8.—CAI	Balance at Credit, per

	[ ci	g 6	vo 0	10 66	001				0 0
G	Half-year ended Dec. 31, 1912.				13		. 4 4		
	c. 31	& s. 3.550 15	414	75 8			s. 0 13		1,875 0
	d De	, w	4. 1	1,7	5,771		7,700 1,700		1,875
	ende	B H V 4 A	0 000	9006					400
	/ear	.s. 111 19 19 15 15 15 15 15 15 15 15 15 15 15 15 15	1 = 4	10 10 10 10 10					00
	Ialf.	6, 500 19 2,500 19 128 15	1,527	34 16				Ö.	1,700
	-	0	H H		_		919	DIVIDEND	-
		Passengers, 1st 34,337 Do. 3rd32,161 166,498 Excess Fares Periodical Tickets	als				4	/ID	::::
		34, 132, 132, 156, 166, 166, 1	fine:	1111				DIV	
	90	ets :	d M			M	6	OR	
	RECEIPTS	Passengers, 1st Do. 3rd Excess Fares Periodical Tickets Parcels, Horses, &	Mails	es 			No.	F(	:::
	RECI	Fare	ndis	Transfer Fees Advertising Rents Miscellaneous			ine,	3LE	61
		Sseng Do. Do. iodic	ls cha	nsfe rerti ts cella			even	LAI	mber
		By Passengers, 1st Do. 3rd Excess Fares Periodical Tick	Mails Merchandise at Live Stock	Transfer Fees Advertising Rents		LA	n R	AI	cem
Z		ا الله الله الله الله الله الله الله ال		2 2 2 2		no	fror	A	D
no	nded 111	d. 35 11 80.0	44	0000	4	ACCOUNT.	By Balance from Revenue, No. 9	CES	318
ACC	ar e1	S 2 2 1 1 2 2 1 1	400	0 10 13	01	田	Balo	AN	r to
IE,	Half-year ende Dec. 31, 1911	2,518 897 2,518 3 133	1,427	36 18	702	DNS	By	AL	-yea
SNC	HE				5	REVENUE	-	FB	half
EVI	falf-year ended Dec. 21, 1912	# 0 20 0 7 20 0 10 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1	2 &	3 6		d.	0	ires,
X	year . 21,	O H H H	H	-	1 13	IET	13. S.	101	Sha
No. 9.—REVENUE ACCOUNT.	Half-year ended Half-year ended Dec. 31, 1912 Dec. 31, 1911	1,458 308 308 308 1,073 42 42	I	1,700	5,771	1	£ s.	IAT	teed
No		0	4::	:		No. 10NET		No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR	aran
		Bui				No		PR	Gui 10 ies
		Way, Works, and Build- see Abstract A see Abstract A see S. " Ces." Ces." Ees." Ees.						AP	No. aron
	201	ks, ee A	×					ED	nt, nt, g B
	EXPENDITURE	Norl s	Stock				13-4	OSI	ve p ccou eein
	DIT	%: : : : : : : : : : : : : : : : : : :	gu	1				SOF	e A rant
	EN	Wairs airs ises. ges. xes	tolli				Y E	-PI	5,00 Gua
	EXI	wer Report Repor	of F					11.	By By
		Por Por Exe land and and ensa	ase	e				No.	Net due
V.		laintenance, ings, occ. Power arriage Reparental Expensental Chargates ares and Tay ompensation	urch ent aw	Balance				4	dence
	1	Z JOHORO	::: [X]	" B				-	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 31st December, 1912 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
		J		•	_		01		
	ndec 911	d. 112 d.	0 = 4	-	4		ance		0 0 1 1 1
1	s1, 1	172 173	011	10	01 2	1	To Balance	1161	0 2 4
B.r.	Half-year ended Dec. 31, 1911	207 1,015 365 40	175	1,632	5.702	-	To	-	1,632
-	四	н				-		-	

Α.	MAINTENANCE OF WAY,	WORKS, &c.	C OHPAN
Half-year ended 31st Dec., 1911			1 31st Dec., 1912
£ s. d.	Salaries, Office Expenses, and General Superin- tendence	£ s. d.	£ s. d.
554 3 0 146 8 11 263 7 11	Maintenance and Renewal of Permanent Way:— Wages Materials Stations and Buildings	462 I 8 171 I 6 114 9 0	747 12 2
994 11 2	Miles maintained by Company (single) 18		778 3 6
В.	LOCOMOTIVE POV	WER.	
£ s. d.	Salaries, Offices Expenses, and General Superin- tendence  RUNNING EXPENSES:— Wages connected with	£ s. d.	£ s. d.
325 0 6 627 0 3 8 8 3 71 19 1	working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores	331 8 6 760 3 I 6 I2 3	1,168 5 5
92 19 5 107 13 1	Repairs and Renewals: Wages Materials	99 3 3 169 2 3	268 5 6
1,254 13 11			1,458 4 3

C. REPAIRS 8	RENEWALS OF CA	RRIAGES & V	WAGONS.					
Half-year ended 31st Dec., 1911		Half-year ended	81st Dec., 1912.					
£ s. d. 56 10 8 50 14 6	CARRIAGES— Wages Materials	£ s. d. 52 7 2 128 5 6	£ s. d.					
63 4 6 37 8 I	Wagons— Wages Materials ,	69 18 11 57 16 2	127 15 1					
207 17 3			308 7 9					
D. TRAFFIC EXPENSES.								
\$\int \text{s. d.} \\ 821 \text{ 11 6} \\ 97 \text{ 16 11} \\ 43 0 7 \\ 15 \text{ 12 0} \\ 2 \text{ 17 0} \\ 17 7 2 \\ 17 0 0	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, at Wagon Covers and Ro Clothing Advertising Miscellaneous	and General Sto od Tickets pes	£ s. d. 846 19 5 res 91 11 5 55 13 5 20 13 0 9 3 0 9 3 0 22 1 7 20 18 2					
1,015 5 2	Elle House	ex-min	1,073 0 0					
E.	GENERAL CHA	RGES.						
£ s. d.  101 17 0  134 10 0  13 13 0  12 1 1  18 18 0  9 17 0  50 14 6  0 17 3  18 10 0  5 0 0	Directors Salaries Auditors and Arbitrator Office Expenses and Sta County Surveyor Miscellaneous Insurance Advertising and Printin Telephone Expenses Irish Railway Clearing	s g	£ s. d. 96 12 0 134 10 0 13 13 0 14 12 5 18 18 0 30 1 0 51 16 8 0 19 6 18 8 0 5 0 0					
365 17 10			384 10 7					

.	. 20 4000	1		1	70	
	8. d 8. d 8. d 8. d		ked es.		endec 1912	70
	5. d. 174 6 8 1,006 14 10 930 8 9	2,311 10	Miles worked by Engines, 18		Half-year ended 31st Dec., 1912	70- 0
	by amount due by Guaranteeing Areas  1. Less Balance Credit, NetRev. Acct No.10, 1,700 13 4  2. Sundry Accounts due to Company  2. Stores on hands  2. Donoughmore Railway  3. Munster and Leinster Bank, for Balances		Miles to be Constructed Constructed.			
MO. 10. CENTINE SITE OF THE STREET	To Capital Account—Balance per Account No. 4 207 9 2 2 3 4. Interest on Guaranteed Capital, to 30th June, 1912 1,875 0 0 0 1, Dividends Unpaid 443 10 2 85 11 3	2,311 10 7	No. 14MILEAGE STATEMENT.  Miles authorized Mile  Lines owned by the Company	No. 15.—STATEMENT OF TRAIN MILEAGE.		Mixed Passenger and Goods Trains
Dr.	To Capital Account ,, Interest on Guai ,, Dividends Unpa ,, Sundry Account		Lines ov	\$ 1. A.A.	Balf-year ended 31st Dec., 1911	28 287

CERTIFICATE RESPECTING PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Engineer.

22nd January, 1913.

RICHD. BARTER, Chairman of the C DANIEL O'LEARY, Accountant of the

# CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

GEORGE JOHNSTON, Locomotive Engineer.

21st January, 1913.

# AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor

18th January, 1913.

# Cork & Muskerry Light Railway Company

LIMITED.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 18th February, 1913, at 12.15 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1912; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 4th to the 18th February, 1913, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS
Cork, 21st January, 1913.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 18th February, 1913. DIVIDEND PAYABLE ... ... 22nd March, 1913.

PURCELL AND COMPANY, PRINTERS, CORK

# Dublik and South Eastern Railway Company.

# REPORT OF THE DIRECTORS

AND

# STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

3IST DECEMBER, 1912,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-THIRD

# HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND ROW, DUBLIN,

ON THURSDAY, THE 13TH DAY OF FEBRUARY, 1913,
AT TWELVE O'CLOCK NOON.

# DUBLIN AND SOUTH EASTERN RAILWAY COMPANY

# Directors:

FREDERIC W. PIM, Chairman.
FRANK BROOKE, D.L., J.P., Deputy Chairman.

HENRY GIVENS BURGESS.

RICHARD W. BOOTH, J.P.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P.

LAURENCE MALONE.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P.

The Dividend Warrants are intended to be posted on 3rd March next, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address.

# REPORT.

Your Directors submit herewith the Half-yearly Accounts to 31st December, 1912, duly verified by your Auditors, and examined and approved by Messrs. Price, Waterhouse & Co., Chartered Accountants.

# RECEIPTS AND EXPENDITURE.

The following Tables show the Revenue Receipts and Expenditure for the half-year, as compared with the corresponding period of 1911.

## RECEIPTS.

	-		-	_			_		-	
		191	1		19	12		Increase		Decrease
COACHING. Season Tickets Ordinary Passengers Parcels, &c Horses, Carriages & Dogs Mails		6,500 72,292 14,236 1,676	8 18 17 9	7 3 10 6	£ 6,780 69,248 14,586 1,656 7,076	3 0 2 6	9 8 9 1	£ s. 279 15 349 4 1	2	£ s. d. 3,044 17 7 20 3 5
Total Coaching		101,783	6	0	99,347	5	I	_		2,436 0 11
Merchandise.										
Goods Coal Minerals		2,647 3,809	4 15	II O	2,643 4,651	18	2	841 17		3 6 9
Live Stock Total Merchandise		3,851	_						6	371 3 9
Total Couching & Merchandi Miscellaneous	se	140,250	5	5	130.571	12	0		-	687 13 5 75 1 6
Total		143,912	18	2	143,150	3	3	-		762 14 11

### EXPENDITURE.

	19	11	193	12	Increase	Decrease
Maintenance of Way, Works and Stations Locomotive Power Carriage & Waggon Repairs Traffic Expenses	19,370 23,665 6,992 23,012 6,731 245 105 401 172 4,524 490	3 5 3 3 11 0 0 0 8 10 7 3 15 0 9 4 7 4 12 3 10 4	18,203 23,470 6,537 23,346 6,358 783 546 300 4,621 484	4 10 12 0 4 3 17 4 14 1 8 10 0 4 3 9 2 19 3 2	£ s. d.	1,16G 18 7 194 11 3 455 6 9
Less Received for Working other Lines	3.945	3 2	3,972 I 81,064 1	6 7	27 13 5	674 0 10 — 701 14 3

The Net Revenue Account, after providing for Interest on Debenture Stocks, and all other Fixed Charges, and setting aside £3,000 to the "Worked Lines Suspense Account," shows a balance available for Dividend of £23,153 3s. 2d.

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, to be payable on and after the 4th March next, viz.:—

Four per Cent. on the Consolidated Preference

Stock .. .. .. £9,271 6 10

One per Cent. on the Consolidated Ordinary Stock . . . . . . . . . 4834 19 0

£14,106 5 10

leaving a Balance of £9,046 17s. 4d. to be carried to next Account.

## CAPITAL ACCOUNT.

No expenditure has been charged to Capital Account during the Half-year.

THE RAILWAY COMPANIES (ACCOUNTS AND RETURNS)
ACT, 1911.

The Railway Companies (Accounts and Returns) Act, 1911, came into operation on the 1st January, 1913, and in pursuance of its provisions, it is the intention of the Directors in future to submit Accounts yearly and to hold one Ordinary General Meeting in the month of February in each year.

# DIVERSION RAILWAYS.

Plans and Specifications, together with form of Tender, for the construction of the Diversion Railways between Killiney and Bray, and Shankill and Bray, and for the doubling of portion of the existing line at Killiney, also for the construction of the Diversion Railway between Bray Head and Greystones, have been prepared, and tenders are being invited for the work.

### SECRETARY.

Mr. M. F. Keogh having resigned his position as Secretary to the Company, consequent upon his appointment as General Manager of the Midland Great Western Railway Company, the Directors have appointed Mr. A. G. Reid as Secretary, in addition to his present duties as General Manager, and Mr. W. M. Morgan as Assistant-Secretary.

DIRECTORS AND AUDITORS.

The Directors now retiring are Mr. R. W. Booth, Mr. H. G. Burgess, and Sir Thomas H. Grattan Esmonde, Bart., M.P., who, being eligible, offer themselves for re-election.

Mr. Edwin N. Edwards, one of your Auditors, also retires, and presents himself for re-election.

FREDERIC W. PIM, Chairman. A. G. REID, Secretary.

WESTLAND ROW STATION,
DUBLIN, 30th January, 1913.

N.B.—A form of Proxy is enclosed for the signature of Proprietors who may be unable to attend the Meeting. This Proxy, when signed, must be returned to the Secretary so as to be received by him not later than 12 noon on Tuesday, 11th February, Any special direction of any Proprietor will be obeyed.

	3, 1912.	
	DECEMBER,	
	31st	
	ENDED	
	STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDED 31st DECEMBER, 19	
١	THE	
	FOR	
	ACCOUNTS	
١	OF	
	STATEMENT	
	-	

		Total	બ	T		
	BALANCE	Loans	બ	1	. 1	
		Stock and Shares	43	1	ı	
apany.	ED OR	Total	₩	2,461,782	350,000	1,430,587 1,381,225 *2,811,782 1,430,557 1,381,225 *2,811,782
the Cor	CAPITAL CREATED OR SANCTIONED	Loans	બ	1,430,557 1,031,225 2,461,782 1,430,557 1,031,225 2,461,782	350,000	1,381,225
eated by	CAPITA	Stock and Shares	41	1,430,557		1,430,557
and Cr	RISED	Total .	cu)	2,461,782	350,000	*2,811,782
thorised	CAPITAL AUTHORISED	Loans	cy	1,031,225	350,000	1,381,225
pital Au	CAPITA	Stock and Shares	બ	1,430,557	1	1,430,557
No. 1-Statement of Capital Authorised and Created by the Company.		ACT OF PARLIAMENT.		6th Edward VII., cap. 81, 1906. Capital Consolidated	6th Edward VII., cap. 81, 1906. Additional Capital	TOTAL

Not including Capital in respect of the City of Dublin Junction and New Ross and Waterford Extension Railways,

No. 2-Statement of Capital Stock Created, showing the Proportion Received.

Amount	es	1	1
Total	£ 463,567	066,996	1,430,557
Nominal reduction on Consolidation	٠. ا	139,810	139,810
Nominal addition Nominal red on Consolidation	LIZ		217
Amount Received	£ 463,350	1,106,800	1,570,150
Amount Created	£ 463,567	066'996	1,430,557
	4:	:	:
	per cent.	:-	1
	Consolidated Preference Stock 4 per cent	Consolidated Ordinary Stock	Total

# No. 3-Capital Raised by Loans and Debenture Stock.

	1			
-		1	0	0 0
Total	1,031,225 0 0 1,031,225 0 0	1-1-	£1,381,225 0 0	350,000 0 0
ENTURE STOCKS. Consolidated (B) at 4 per cent.	£ 330,036 330,036		25 13	
RAISED BY ISSUE OF DEBENTURE STOCKS.  Consolidated (A) at 4 per cent.	£ 701,189 701,189	11	ital created, as per Stat	Total as above
Raised by RAISED Loans Consc	Nii.	11	re Stocks in respect of Capatement No. 4	cember, 1912
	: :	::	Loans and by Debentu- benture Stock, as per Sta and Conversion of Sto	owing Powers at 31st De
	Existing at 30th June, 1912 Do 31st December, 1912	Increase Decrease	Total amount authorised to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1  Total amount received from issue of Debenture Stock, as per Statement No. 4  Add Nominal Addition on Consolidation and Conversion of Stocks	Balance, being available Borrowing Powers at 31st December, 1912

# No. 4-Receipts and Expenditure on Capital Account.

Dr.

Cr.

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	q	0		4	71		9	9	0
	co	0		13	17		01	100	0
Total	લ્ફ	1,570,150		953,226 13	71 990,61		2,542,437 10	76,633 18	171
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Amount eived dur Half-year	03	-6		1				:	
Amount Received during Half-year	क्ष								
Rec									
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nt 50 30 912	O)	0		13	71 090'61		IO		
Amount eived to une, 1912	ಇ	150		226	090		437	:	
Amount Received to 30th June, 1912		1,570,150		953,226 13	19,		2,542,437 10		
Rec		I,		,			2,5		1 9
		-	1	2.00	· · · · · · · · · · · · · · · · · · ·			:	
		Shares and Stocks		Debenture Stocks, per Account No. 3	Balance of Premiums and Discount on Issue of Ordinary and Debenture Stocks, &c.			•	
ts		Sto		Sto	Pre Orc Orc				
Receipts		pu		e	of Of Del			nce	
Rec		ರ ഗ		Aco	and sue and sue ks,			Balance	
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Total	cy	35		526	608			I,000	071
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		2,305,035 6 11		311,226	r,			I,O	2,619,071
gai		2,305,		311,	1,8			I,O	2,619,
nt during ar	s, d.	2,305,		311,	Ι,		-	I,C	2,619,
nount led during f-year	s, d.	_ 2,305,		311,	1,3			l,o	2,619,0
Amount pended during Half-year	d.	2,305,							- 2,619,
Amount Expended during Half-year	s, d.	_ 2,305,							. 2,619,0
	s, d.	1							0 - 2,619,
	£ s. d.			0	4			1	
	s. d. E s. d.			0	4			1	0 6
	d. £ s. d.			0	-1			l	0 6
30th	s. d. E s. d.			1	4			1	0 6
	£ s. d.	2,305,035 6 11		311,226 4 9	1,809 17 4			1,000 0 00	0
Amount Expended to 30th June, 1912	£ s. d.	2,305,035 6 11		311,226 4 9	1,809 17 4			1,000 0 00	0 6
Amount Expended to 30th June, 1912	£ s. d.	2,305,035 6 11		311,226 4 9	1,809 17 4			1,000 0 00	0 6
Amount Expended to 30th June, 1912	£ s. d.	2,305,035 6 11		311,226 4 9	1,809 17 4			1,000 0 00	0 6
Amount Expended to 30th June, 1912	£ s. d.	2,305,035 6 11		311,226 4 9	1,809 17 4			1,000 0 00	0 6
	s. d. E s. d.	2,305,035 6 11		0	1,809 17 4			1	0 6

7

No. 5—Details of Capital Expenditure for Half-Year ended 31st Docember, 1912.  No. 6—Return of Working Stock.  No. 6—Return of	_				-					_	
No. 5—Defails of Capital Expenditure for Half-Year ended 31st December, 1912.   Triconso   Trind Class and Composite left and and Construction and Composite left	1					0	Total	1,005	I,005	11	1
No. 5—Details of Capital Exponditure for Half-Year ended 31st December, 1912.   No. 6—Return of Workines   No. 6—Return of Work		ao					Boiler Truck	-		11	1
No. 5—Details of Capital Expenditure for Half-Year ended 31st December, 1912.  No. 6—Return of Working Stock.  No. 6—Return of Working Stock.  Trind Class and Sad Class  Second Class and Sad Class  Third Class and Sad Class  Asserted Pans  Outer 4 3 39 55 8 25 8 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		લ્વ				RAL	Powder Waggon	-	н	11	1
No. 5—Details of Capital Expenditure for Half-Year ended 31st December 1012 for 1012 fo						MINE	Travelling Cranes	73	63	11	1
No. 5—Details of Capital Expenditure for Half-Year ended 31st December 1012 for 1012 fo	12.					SE and	Ballast Waggons	15	15	1	-
No. 5—Details of Capital Expenditure for Half-Year ended 31st December 1012 for 1012 fo	19					HANDI	Timber Tracks	30	30	11	1
No. 5—Details of Capital Expenditure for Half-Year ended 31st Engines    Locoston   True of Third Class	mber					MERC	Cattle Warrens	123	129	9	1
No. 5—Details of Capital Expenditure for Half-Year ended 31st Engines    Locoston   True of Third Class	Decei						Goods Waggons Covered	528	522	1	9
No. 5—Details of Capital Expenditure for Half-Year ended Expenditure for Half-Year ended Tryes of the June, 1912 60 24 39 5.8 5.8 25 25 25 25 25 25 25 25 25 25 25 25 25	to ct					-6	anogasW abooto	305	305	1	1
No. 5—Details of Capital Expenditure for Half-Year  Locomo Anna Bingines  No. 6—Return of Working St.  No. 6—Return of Working St.  Third Chass and Chass and And Chass and And Chass and And And Chass and A						141	JATOT	294	294	1	1
No. 5—Details of Capital Expenditure for Half-Ye and June, 1912 60 58 58 58 58 58 58 58 58 58 58 58 58 58					Stock		Gas Tank Trucks	4	4	1	1
No. 5—Details of Capital Expenditure for Trocomology of Miles 1912 60 24 39 58 58 25 40 43 25 58 58 25 50 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	f-Yea						вяоптІ эзептаО	9	9	1	1
No. 5—Details of Capital Expenditure for the following of Capital Expenditure for the following of the following of the first Class and 3rd Cl					York		Нотве Вожев	18	18	1	1
No. 5—Details of Capital  Locold TTVS  Oth June, 1912 60 24 39 58 58 25 11 11 11 11 11 11 11 11 11 11 11 11 11							Мотенату Уап	н	н	1	1
No. 5—Details of Capital  Locold TTVS  Oth June, 1912 60 24 39 58 58 25 11 11 11 11 11 11 11 11 11 11 11 11 11	iture				nrn	CHING	Post Office Sorting	04	64	1	1
No. 5—Details of Capital  Locold TTVS  Oth June, 1912 60 24 39 58 58 25 11 11 11 11 11 11 11 11 11 11 11 11 11	pend		N	1.0	-Rei	COA	ensV 93s33uJ	43	43	1	1
No. 5—Details of Trocost of Troco				-	0		Third Class and sange Vans	04	40		1
No. 5—Details of Trocost of Troco	pita				Z		Composite lat, 2nd sasiO bre bne	25	25	1	1
No. 5—Details  Loconal Trys Trys Trys Treat Class Second Class Second Class  Second Class  1st Dec., 1912 60 24 39 58 Second Class   — — — — — — — — — — — — — — — — —							seafO bridT	58	5.50		1
No. 5—  TOOM TOOM TOOM TOOM TOOM TOOM TOOM TO							Second Class	58	58	1	1
oth June, 1912	-Deta				1		sealO terid	39	39	1	1
oth June, 1912				166		COMO.	Tendera			1	1
Stock—30th June, 1912 Stock—31st Dec., 1912 Increase	No				11 1	Ir	Engines			1	1
Stock—3oth June, Stock—3rst Dec., Increase							(2)	1912	1912		
Stock—30th Stock—31st Increase Decrease								June,	Dec.,	:	
Stock—3 Stock—3 Increase							( ) - ·	oth	Ist		
Stoc Stoc Deci	1					K		k-3	Ck-13	ease	Cast
					10		Koel	Stoc	Stoc	Incr	TOCK

	Total	£ 8. d.	1	1	1	1
ount.	In subsequent years	. s. d.	Not ascertained	do.	do.	
No. 7-Estimate of further Expenditure on Capital Account.	During the Year ending 31st December, 1913.	£ 8. d.	1,000 0 0	Not ascertained	do,	
penditu			:	:	:	
ther Ex			:	:	*	:
e of fur					:	Total
-Estimat			Strengthening of Bridges	n Railways)	•	
No. 7			ngthening	(Diversion	÷	
			affic:-	mmenced	:	
	5		Lines open for Traffic: Improvement and	Works not yet commenced (Diversion Railways)	Working Stock	

	d.			0	0	7 9 9
	£ 8. d.	1	1	0	0 0	-4
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No. 8-Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.		-	à	•		•
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ava	1	TO. I	1	:		•
ets,		per N				
ASS		l as				-30
ther		Capital authorised, but not yet created or sanctioned as per No. 1	0. 2	Loan Capital created, but not received, as per No. 3		Debit Balance on Capital Account, as per No. 4
o pt		sanct	Share Capital created, but not issued, as per No. 2	per 1		per ]
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	Totals	<b>4</b>		99,347	40,224	3,578 11
	07	rė	4 5 8 10 II 10	0 6	4	6.0
	1912	ش د		29,448 17	15 10	3,549 13
			76,028 16,242 7,076		7,295	
ai.		8. d. 19 3 10 11 10 11 0 11 0 11 0 11 0 11 0	3 6	Mails T 5 4 5	1 1	
1912		6,708 1 18,492 1 44,046 1 69,248	6,780 lages, &c	,625 176	4 : :	•••
er,	10	18,,	6,7	arcels, &c., & £29,625	ts &c.	SSS R
cem	RECEIPTS	Zz.:-	coo car	s, Parc	dise, b	ble, le
Dec	REC	124,855 055,434 1,588,004 2,368,293	son Tickets 4,100 6,780 3  Parcels, Horses, Carriages, &c.	Total Passengers, Parcels, t.c., & Mails  Merchandise £29,625 1 5  Less Cartage 176 4 5  Live Stock	Minerals Total Merchandise, &c. Total Traffic Receipts	Rents Receivable, less Repairs Transfer Fees
31st		nd I,	Ticke cels,	otal Passenge Merchandise Less Cartag Live Stock	Minerals Fotal Mer Fotal Tra	Rents Receiva Transfer Fees
nded		By Passangers, viz.:— Class No. First 124,855 Second 655,434 Third 1,588,004	Season Tickets 4,100 , Parcels, Horses, (	Total "  Mer  Live	Tota Tota	
9-Revenue AccountHalf-Year ended 31st December, 1912.	-			1	1 1 1	37 37 554
lf-Ye	1161	2,181 20,517 44,595 72,293	6,500 78,793 15,913 7,077	28,263 28,263 95 28,168 3,851	6,457 38,476 140,259	3,617 3,654 3,654 143,913
-На		8. d. 4. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	3 2 9 4	0 0 0	1	~ 00 m
ant.	1912	£ 8. 18,203 4 23,470 12 6,537 4 23,346 17 6,358 14 783 8	546 300 4,621 484	385 15	2 16	81,064 10 62,085 12 43,150 3
Acco			4	385	3,972	81,064 62,085 143,150
nue		S. T.	jury and Loss of Goods	→ H :	2 6 I	
Reve		Abstrado. do. do. do.	jury and Loss of Goods	£340 14 45 I	es:- ,652 ,320	
9—]		S pur	Loss	43	other Lines :- ilways £1,652 Extn. ,, 2,320	o t
No.	38.	irs, s		· · · · · · · · · · · · · · · · · · ·	othe ailway Extn.	ccon
	DITTO	ty, Wo	nal Ir ge to	Exp	orking on Ra ford	ue A
	EXPENDITURE.	Way er egon	Personal In Damage to,	rking	or We uncti	Reve
	国	Powd Warges enses arges	on— axes	ployment Total Working Expenses	ion for blin Jand V	Net Set
	2	enancenance enance enance enance enance enance en control en contr	ensati and 7	Health Unemployment Total Wor	Remuneration for Working other Lines:—City of Dublin Junction Railways £1,652 New Ross and Waterford Extn.,, 2,320	ice to
	4	To Maintenance of Way, Works, and Locomotive Power Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges Darliamentary, Expenses	Compensation—Personal Injury  " Damage to, and Rates and Taxes  Rents Payments under National Insur	Hea	Less Remuneration for Working City of Dublin Junction Ra New Ross and Waterford E	Balance to Net Revenue Account
					Less	
Br.	1911	£ 19.370 23,665 6,993 23,012 6,731 245 1066	401 172 4,525 491	85,711	2,361	81,766 62,147 143,918
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Gr.	67	£ s d. 085 12 8 15 14 10 965 5 9	00
0	1912	£ s d. 3,707 14 11 62,085 12 8 15 14 10 965 5 9	8 411,99
			99
		: : : :	
No. 10-Net Revenue AccountHalf-Year ended 31st December, 1912.		By Balance from last Half-year's Account  " Balance from Revenue Account No. 9  " Bankers' and General Interest  " Proportion of Revenue of the N. R. & W. Extension Rlys. to meet Interest on Lloyd's Bonds	
-Year end	1911	62,147 225 965.	70,464
lalf		P000000000	67
T	1912	624 10. 6524 10. 6524 10. 6524 10. 6521 5. 652	00
unt	15	20,624 10 0 996 15 0 2,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	66,774 8 2
000			99
		20,624 To Interest on Consolidated Debenture Stocks 997 "Interest on Lloyd's Bonds 2,000 "Guarantee, City of Dublin Junct. Railways 2,000 "Action Railways 15,000 "Rent of Line leased (Dublin and Kingstown) 3,000 "Worked Lines Suspense Account 500 "General Insurance Reserve 44,121 "Balance available for Dividend	
Dr.	1911	20,624 997 2,000 2,000 3,000 500 500	70,464

# No. 11-Proposed Appropriation of Balance available for Dividend.

11

	d.		01	14
	i m		v	17
31st Dec., 1912.	£ 8. d. £ 8. d.		4 29 0 14,106 5 IO	9,046 17 4
C.,	23,		14,	9,0
De	d.	0 1	0	
Ist	zč	9	22	
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		Consolidated Preference Stock, £463,567 at 4 per cent. per annum	Consolidated Ordinary Stock, £966,990 at 1 per cent. per annum	Balance earried to next account
		mnu	mnu	carr
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	unt	4 p	I pe	
	Acco	7 at	at	
	Balance available for Dividend, as per Account No. 10	3,56	066	
	as p	646	996	
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1	3.		14,106 5 IO	12
116	£ 8.		90	36
C., 1	26,3		[4,1	12,236 17
De	Ď.	IO		
31st Dec., 1911.	ŝ	9 1	6I 1	
V	£ s. d. £ 8. c	9,271 6 IO	1.834 19 0	
		6	4	

No. 12-Abstracts.-Half-Year ended 31st December, 1912.

A	Maintenance of Way, Works, &c.	
1911	T	1912
£ 886	Salaries, Office Expenses, and General Superintendence	£ s. d. 967 14 0
6,171 7,023	Maintenance & Renewal of Permanent Way – Wages	5,905 II I 5,943 5 II
13,194		11,848 17 0
3,606	Repairs of Roads, Bridges, Signals and Works— Wages and Materials	4,096 6 11
1,684	Repairs of Stations and Buildings— Wages and Materials	1,290 6 11
5,290		5,386 13 10
	MILES MAINTAINED—Double 294 Single 1275	
19,370	Total 156	
19,370	13"	18,203 4 10
В	Locomotive Power.	
B 1911	Locomotive Power.	1912
В	Salaries, Office Expenses, and General Superintendence	1912 £ s. d
B 1911 £ 422	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES—  Wages connected with working Locomotive	1912 £ s. d 414 18 1
B 1911 £ 422 5.503 11,082	Salaries, Office Expenses, and General Superintendence.  RUNNING EXPENSES—  Wages connected with working Locomotive  Engines	£ s. d 414 18 1
B 1911 £ 422 5.503 11,082 551	Salaries, Office Expenses, and General Superintendence.  RUNNING EXPENSES—  Wages connected with working Locomotive  Engines	1912 £ s. d 414 18 1 5,529 4 11,006 12 9 481 15 16 785 16
B 1911 £ 422 5.503 11,082	Salaries, Office Expenses, and General Superintendence.  RUNNING EXPENSES—  Wages connected with working Locomotive  Engines  Coal and Coke  Water	1912 £ s. d 414 18 1 5,529 4 1 11,006 12 9 481 15 16 785 16 2
B 1911 £ 422 5.503 11,082 551 787	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES—  Wages connected with working Locomotive  Engines	5,529 4 7 11,006 12 9 481 15 16 785 16 2 20 11 9
B 1911 £ 422 5,503 11,082 551 787 17,923 2,307 3,013	Salaries, Office Expenses, and General Superintendence.  RUNNING EXPENSES—  Wages connected with working Locomotive  Engines  Coal and Coke  Water  Oil, Tallow, and other Stores  Clothing  REPAIRS AND KENEWALS—  Wages  Materials  Materials	1912  £ s. d. 414 18 1  5,529 4 7 11,006 12 9 481 15 10 785 16 2 20 11 9  17,824 1 1
B 1911 £ 422 5,503 11,082 551 787 17,923	Salaries, Office Expenses, and General Superintendence.  RUNNING EXPENSES—  Wages connected with working Locomotive  Engines  Coal and Coke  Water  Oil, Tallow, and other Stores  Clothing  REPAIRS AND KENEWALS—  Wages  Materials  Materials	1912 £ s. d. 414 18 1 5,529 4 7 11,006 12 9 481 15 10 785 16 2 20 11 9 17,824 1 1

No. 12—Abstracts—continued

С	Repairs and Renewals of Carriages and Waggon	
1911		1912
£	Carriages—	£ s. d.
211	Salaries, Office Expenses, and General Superintendence	198 12 9
1,794	Wages	1,756 19 11
2,922	Materials	2,441 0 1
4,927		4,396 12 9
	Waggons-	
7	Salaries, Office Expenses, and General Superintendence	198 12 9
794	Wages	827 5 11
1,061	Materials	1,114 12 10
2,066		2,140 11 6
6,993		6,537 4 3
D	Traffic Expenses.	
1911		1912
		£ s. d.
£ 15,563	Salaries and Wages, &c	15,941 13 2
3,403	Fuel, Lighting, Water and Stores	3,383 4 4
339	Clothing	405 19 11
805	Printing, Stationery and Tickets	698 10 9
2,211	Horses, Harness, Vans, Provender	2,194 0 2
148	Waggon Covers, Ropes, &c	245 5 9 240 10 2
288	Miscellaneous Expenses	240 10 2 237 13 I
255	Joint Station Expenses	
23,012		23,346 17 4
E	GENERAL CHARGES.	
1911		1912
£ 1,125	Directors	£ s. d. 875 o o
105	Auditors and Public Accountants	111 2 11
1	Salaries of Secretary, General Manager, Accountant	
2,940	and Clerks	3,094 6 10
564	Office Expenses	55 <sup>2</sup> 3 4 99 18 9
564	Telegraph Expenses	607 13 2
414	Railway Clearing House Expenses	400 17 11
715	Miscellaneous	508 19 3
204	Advertising	108 11 11
6,731		6,358 14 1

υ.	14—Mileage	Statement,	31st	Dece	mber,	1912.	
		Miles	h	diles	Mil		

_			iles orised.		iles ructed.	constr or t	ucting o be ructed.	work	iles ed by ines.
11 0		11.	CHS	A1	CHR	21.	CHS.	М.	CHS
Lines owned by Company		154	19	139	36	14	63	135	76
Do. partly owned			22	0	22		_	0	22
City of Dublin Junction Railw. New Ross & Waterford Extens	ays ion	I	22	I	22			I	22
Railways Lines leased or rented		13	45 0	13	45		_	13	45 0
Total	0.3	175	28	160	45	14	63	157	5
Foreign Lines worked over	• • •		-		_		_	0	26
Total		175	28	160	45	14	63	157	31

# No. 15-Train Mileage, Half-Year ended 31st December, 1912.

1911	_			1912
513,423 131,413	Passenger Trains Goods and Mineral Trains		•	 516,802
644,836		Tota	al	 646,444

FREDERIC W. PIM, Chairman of Company. JOHN NEVILLE, Accountant of Company.

Examined and approved.

PRICE, WATERHOUSE & CO.,

Chartered Accountants.

3rd February, 1913.

# CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

30th January, 1913.

Engineer.

# CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN.

30th January, 1913.

31st January, 1913.

Locomotive Superintendent.

## AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared on the Consolidated Preference and Ordinary Stocks are bond fide due thereon, after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

MARCUS GOODBODY, Auditors.

Dr. No. 13—Gen	ral Balance	No. 13-General Balance Sheet, 31st December, 1912.	Gr.
	E 2. d.		£ s. d.
To Net Revenue Account, Balance at Credit thereof as per Account No. 10	23,153 3 2	By Capital Account, Balance at Debit thereof, as per Account No. 4	76,633 18 6
" Unpaid Dividends and Interest	956 2 10	" Cash at Bankers-Current Account, and Cash on hand	3.510 I 6
". Guaranteed Dividends and Interest, payable, or accrued and provided for	14,288 9 10	pu	30,916 11 8
". Lloyd's Bonds	44,300 0 0	"Amounts due by other Companies	1,662 14 6
" Debts due to other Companies	1,931 12 0	House	0 81 661,2
" Amount due to Irish Kailway Clearing House	702 13 5	" Post Office "	3,845 0 0
, Sundry Outstanding Accounts	35,606 10 11	" Sundry Outstanding Accounts	12,392 12 10
Towns I De De lie	15,000 0 0	" Parliamentary Deposits	0,004 8 10
". Worked Lines Suspense Account	8,908 7 4	" City of Dublin Junction Railways, Expenditure in respect of the Capital of that undertaking	7,309 9 I
". General Insurance Reserve Account	3,000 0 0	" New Ross and Waterford Extension, Expenditure in respect of the Capital of that undertaking	61,713 5 6
Y	212,846 19 6		212,846 19 6

# Dublin & South Eastern Railway.

# ONE HUNDRED & THIRTY-THIRD GENERAL MEETING.

OTICE is hereby given that the next Half-yearly Ordinary General Meeting of the Proprietors of this Company will be held at the Company's Offices, Westland Row Station, Dublin, on Thursday, the 13th day of February, 1913, at 12 o'clock noon, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

FREDERIC W. PIM, Chairman. A. G. REID, Secretary.

SECRETARY'S OFFICE,

WESTLAND ROW STATION,

DUBLIN, 28th January, 1913.

# Dublin and South Eastern Railway Co.

(CITY OF DUBLIN JUNCTION RAILWAYS.)



# STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 31st DECEMBER, 1912.

DUBLIN:
BROWNE AND NOLAN Ltd., PRINTERS, NASSAU STREET.
1913.

# Members of Joint Committee.

FREDERIC W. PIM, Chairman, FRANK BROOKE, D.L., J.P., LAURENCE MALONE, E. K. B. TIGHE, D.L., J.P.,

E. K. B. TIGHE, D.L., J.P.,
GERALD F. BRUNSKILL,

SIR WILLIAM WATSON, D.L., J.P., EDWARD WATSON, J.P.,

Fane Vernon, D.L., WILLIAM P. CAIRNES,

JOHN MURPHY,

Dublin and South Eastern Railway Company.

City of Dublin Steam Packet Company.

Great Northern Railway
Company (Ireland).

# 31st DECEMBER, 1912. (CITY OF DUBLIN JUNCTION RAILWAYS.) RAILWAY, EASTERN SOUTH AND DUBLIN

No.	No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY	NT OF CAL	PITAL AUTH	HORISED AN	D CREAT'E	AHT AH	Cowpany		
						THE THE	COMPANI.		
ACTS OF PARLIAMENT	CA	CAPITAL AUTHORISED	ISED	CAPITAL	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
	Stock and Shares	Loans	Total	Stock and	Loans	Total	Stock and	Lyone	6
				Commerce			Shares	T-ORIES	Tot
& 48 Vic., Cup. 182-1884		£ s, d	£ s. d.	£ 8. d.	£ 8. d.	£ 8 d	9		
& 51 Vic. Can 188 1897	300	100 000 0	400 000 0 0	200 500 000	000000				W.
& 58 Vie Con 600 1001			300,000	0 0 000,000	100,000 0 0	100,000,000	1	1	1
& 61 Vic., Cap. 1231897	1	20,000 0 0	50,000 0 0 50,000 0 0	1	50,000 0 0	50,000 0 0 50,000 0 0	1	1	
		1							
Total	300,000 0 0150,000 0 0 456,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0	150,000 0 0	450,000 0 0	300,000 0 0	150,000 0 0	150,000 0 0	1	1	

47 50 57 60 No. 2-Statement of Capital Stock Created, showing the Proportion Received.

## Amount Created	Amount Received  d. £ s. d.  0 25,000 0 0  0 225,000 0 0	Calls in Arrear Arrear E. s. d.	Amount Uncalled	Amount Unissued	
Total 300,000 0 0 300,000 0 0	0 300,000 0 0	1	1	9	

No 3.—CAPITAL RAISED BY DEBENTURE STOCK.

Total	230 0 0,230 0 0	150,000 0 0	25,770 0 0
4 per cent. 4 per cent. 1884 & 1897	£ s. d £ s. d. £ s. d. 100,000 0 0 (*30,230 0 0 130,230 0 0 100,000 0 (*30,230 0 0 130,230 0 0 100,000 0 0 (*30,230 0 0 0 130,230 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	150	28
	Existing at 30th June, 1912	Total amount authorised to be raised by Debenture Stock in respect of Capital created as per Statement No. 1	Balance, being available Borrowing Powers at 31st December, 1912

DR.	No. 4	-RECEIPTS	AND EXPEN	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	UNT.		CR.
	Expended to 30th June, 1912	Expended during Half-year	Total		Received to 30th June, 1913	Received during Half-year	Total
To Expenditure  On Lines open for Traffic 424,525 8 7	£ s. d.		£ s. d. 424,525 8 7	£ s. d. 424,525 8 7 Stocks, per Account No. 2 300,000 0 0 Debenture Stock (Acct. No. 3) 124,230 0 0	£ 5. d. 300,000 0 0 124,230 0 0	3 3	200,000 0 124,230 0
	Balance		424,525 8 7 1,330 17 9	1,330 17 9 mium and Discount on issue of Debenture Stock	re- iue 1,626 6 4	1	1,626 6
			425,856 6 4		425,856 6 4		425,856 6

No.	5—DETAILS	OF C	CAPITAL	EXPENDIT	TURE	FOR	HALF-YEAR	ENDED
			31st D	ECEMBER,	1912			

	£ s. d. £ s.
Nil.	

No. 6-RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

### No. 7—Estimate of further Expenditure on Capital Account.

	F	URTHER EXPENDITE	JRE
	During the Year ending 31st Dec., 1913	In subsequent Years	Total
	£ s, d.	. £ s. d.	£ s. d
Lines Open for Traffic	Unascertained	Unascertained	_
	-	_	-

### No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

		Terminal Control	£	s.	d.
Loan Capital created, but not received, as per No. 3	444	• • • • • • • • • • • • • • • • • • • •	25,770	0	0
Credit Balance to Capital Account, as per No. 4		***	1,330	17	9
Amount available, exclusive of value of surplus land		•••	27,100	17	9

	d.						00		00	II		11	10		10
al	· 002						11		16	1-			00		67
Total	cts						2,210 11		642	2,853		877 15	3,731		568
	d.				10	0	1	11	T	1	011	T		111	T
1912	αĝ				0 4	0		132			625 0 252 15	1		12	i
	cds				1,277	300		620			625			566	
	d.	17 8		8 5	By Parcels, Horses, Carriages, &c			::		:	: :		:	::	
	ໝໍ	368			iges, &			OD)			and	4	5		
	લ્યુ	23	16	1,238	iage	Less Proportion of amount over- credited in previous Half-years 200		Merchandise and Minerals Live Stock			ion ge	Gross Receipts in regnest of	::	Rents of Houses, Land, &c Transfer Fees	
TS	1				Carr	Less Proportion of amount over- credited in previous Half-vears 2		Min		Total Traffic Receipts	Station Accommodation Services, and Haulage Miscellaneous	100	1	and	
RECEIPTS	iz. :	0.	64	97	ses,	umou s Hal		and		sece	H P			, E	
REC	D	No.	8 4	177,897 ts. 133	Iors	nola viou		ise a		fic F	an	inte		ouse	
	ıger		1.8	Kts 1	, 8, H	rtior n pre		andi		raf	ices,	RAPP	ring	F He	
	sser	First 14 473	Second38,864 Third124,560	I uc	rcel	ropo ted i		Merchandise Live Stock		tal 1	Station Accon Services, an Miscellaneous	88	Working	ts of	
	By Passengers, viz.:-	J E	SE	177,897 Season Tkts. 133	By Parce	redi				To		Gro		Rents of Hous Transfer Fees	
	B.	- 40	4 10			7		::			2 =			::	
_	q	89		6 3 11	0 10	0 0	4 2	9 2	-	3	0 11	10 11	2	0 7	1
1911	œ ·				1 2 1		-	5 12 7	2 13	7 17	2 0 0 1	2 10	00	14	12
	යා	294	388	1,355	1,403 15	300	2,235	615	642	2,877	625	882	3,760	578	581
	d.				9									6	1
Total	œ.				1,721 17									00	
					2									t-	
T	cts				2									57	- 1
	d.	di Fa	0	9	1,7									2,577	
	8. d.	0 0	9	6	1,7							_		2,57	
1912 Te	8. d.			6	1,73						4			2,57	
	8. d.	0 0	3 6	6							<u> </u>				
	£ 8. d.	14 9	3 6	6							<u> </u>				
1912	£ 8. d.	14 9	3 6	6											
1912	39 7 1	14 9	3 6	6							Z D				
1912	39 7 1.	14 9	30 000	6											
1912	39 7 1.	14 9	30 000	n respect of Working 1,492 9											
	39 7 1.	14 9	30 000	n respect of Working 1,492 9											
1912	39 7 1.	14 9	30 000	n respect of Working 1,492 9	Total Working Expenses										
1912	39 7 1.	Rents Payable 14 9	Law Charges 3 5	Receipts in respect of Working 1,492 9											
1912	To General Charges 39 7 1	". Rents Payable 14 9	". Law Charges 3 6	Receipts in respect of Working 1,492 9	Total Working Expenses									", Balance to Net Revenue Account	
EXPENDITURE 1912	10 To General Charges 39 7 1	3 ,, Rents Payable 14 9	". Law Charges 3 6	Receipts in respect of Working 1,492 9	2 Total Working Expenses									1 ,, Balance to Net Revenue Account	
1912	To General Charges 39 7 1	3 ,, Rents Payable 14 9	". Law Charges 3 6	Receipts in respect of Working 1,492 9	Total Working Expenses									", Balance to Net Revenue Account	

6

No. 10.-Net Revenue Account.-Half-year ended 31st December, 1912.

£ s. d. 7,104 12 0 11,824 19 8 18,929 11 8 To Debit Balance from last Half-year's Account ... 11,824 19 8 2,600 2 1 By Balance from Revenue Account No. 9. ... 2,577 8 ... 4,500 0 0 2,000 0 0 City of Dublin and South Eastern Railway Co. ... 2,000 0 0 1,500 0 City of Dublin Steam Packet Co. ... 1,500 0 0 1,000 0 City of Dublin Steam Packet Co. ... 1,500 0 0 1,000 0 City of Dublin Steam Packet Co. ... 1,000 0 0 City of Dublin Steam Packet Co. ... 1,000 0 0 City of Dublin Steam Packet Co. ... 1,000 0 0 City of Dublin Steam Packet Co. ... 1,000 0 0 City of Dublin Steam Packet Co. ... 1,000 0 0 City of Dublin Steam Packet Co. ... 1,000 0 0 City of Dublin Steam Packet Co. ... 1,000 0 0 City of Dublin Steam Packet Co. ... 1,000 0 0 City of Dublin Steam Packet Co. ... 1,000 0 0 City of Dublin Steam Packet Co. ... 1,000 0 City of Dublin Steam Packet Co. . Cr. Balance (See No. 13) 7,104 12 0

11,824 19 8 4,600 0 0 2,484 12 0 120 0 0

1911

Dr.

No. 11-Proposed Appropriation of Balange available for Dividend,

18,929 11

7

No. 12-

Half-year ended 31st Dec., '11	GENERAL CHARGES		Half-year ended 3 st Dec., '12
£ 8. d.	48 18 10 Railway Clearing House Expenses, &c	:	£ s. d.
43 18 10			39 7 1

To Capital Account for Balance at Credit thereof as per No. 4, Interest accrued and provided for, Unpaid Dividends, &c., Balance due to Bankers Debt due to D. & S. E. Rly. Co., on	1,330 7,104 220	12 4	9 0 0	By Net Revenue Account for Balance at Debit thereof, as per No. 10  ,, Amounts due by other Companies 6,192 17 7  ,, Sundry Outstanding Accounts
E. Riy. Co., on account of Capital Expenditure	7,309 		1 4	19.691 16 4

### No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned	м. г. т.	м. г. х.	м. г. т.	м г. ч. 1 2 33

### No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1911		-			Half-year ended 31st Dec., 1912
19,680	Passenger Trains			 -	19,634
768	Goods				748
20,448			Total	 	20,382

FREDERIC W. PIM, Chairman of Dublin & South Eastern Ry. Co. JOHN NEVILLE, Accountant of Dublin & South Eastern Ry. Co.

### AUDITORS' CERTIFICATE.

WE, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the City of Dublin Junction Railways Separate Undertaking, after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

MARCUS GOODBODY, Auditors.

4th February, 1913.

No. 26.

Dublin & South Eastern Kailway Co.
(NEW ROSS AND WATERFORD EXTENSION RAILWAYS.)



### STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 31st DECEMBER, 1912.

Dublin :

BROWNE & NOLAN, LTD., PRINTERS, NASSAU STREET.

1913.

FRANK BROOKE, D.L., J.P., Deputy-Chairman.

HENRY GIVENS BURGESS.

RICHARD W. BOOTH, J.P.

SIR THOMAS H. GRATTAN ESMONDE, BART., M.P. LAURENCE MALONE.

JAMES PIM.

EDWARD KENRICK BUNBURY TIGHE, D.L., J.P

### DECEMBER, 1912. (NEW ROSS AND WATERFORD EXTENSION RAILWAYS) EASTERN SOUTH

Acres On Dibitantian	CAP	CAPITAL AUTHORISED	SED	CAPITAL CI	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
ACID OF LAMBARDA	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
	æ s. d.	£ 8, d.	s. d.	£ 5. d. £ 8. d.	£ s. d.	£ 4. d.	£ s. d.	£ s. d.	8. A.
60 & 61 Vic., Cap. 201—1897 8 8 8 4 Vic., Cap. 155—1900 8	200,000 0 0	100,000 0 0	300,000 0 0	200,000 0 0100,000 0 0300,000 0 0200,000 0 0	1	200,000 0 0	1	100,000 0 0 100,000 0 C	100,000 0
Total	200,000 0 0	100,000 0 0	300,000 0 0	200,000 0 0100,000 0 0300,000 0 0200,000 0 0	1	200,000 0 0	- 1	100,000 0 0100,000 0 0	100,000 0

# STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

	r r		0	0
od	00		0	0
Amount Unissued	£ 8. d.	1	100,000 0 0	0 000,001
An	cts		00,00	0,00
			7	10
الاست	g			
Amount	£ 8. d.	1	1	
Am	ds	1	- 1	
	s. d.			
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Calls in Arrear	chs.	1	- 1	
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	ж. к. d.	0		0
Amount	20.	100,000 0 0 100,000 0 0		200.000 0 0 100,000 0 0
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	- ri	0	0	0 1
d.t.	s. d.	0	0 0 000,001	0
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DESCRIPTION		:		

No. 3.—CAPITAL RAISED BY DEBENTURE STOCKS.

	0		0
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ચ	ed 100,000 0	1	100,000 0 0
	created		
	Capital	:	1
	spect of		•
	ock, in re	:	:
	Total amount authorised to be raised by Loans and by Debenture Stock, in respect of Capital created as per Statement No. 1	:	Available Borrowing Powers at 31st December, 1912
II.	nd by De	ve	lst Dece
Z	Loansa	k as abo	ers at 3.
	raised by	Total Amount raised by Debenture Stock as above	wing Pow
	sed to be	y Deben	e Borro
	authoris ement N	raised b	Availabl
	tal amount authorised to be raised as per Statement No. 1	Amount	
	Total	Total	

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	17,026 7 3
259,095 14 2	

No. 5.—Details of Capital Expenditure for Half-year ended 31st December, 1912.

	£ s. d.	£ s, d.
Nil		) - I

No. 6.—RETURN OF WORKING STOCK.

Line worked by Dublin and South Eastern Railway Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Fur	RTHER EXPENDIT	TURE
	During the Year ending 31st Dec., 1913	In subsequent Years	Total
On Lines open for Traffic:—	£ s. d.	£ s. d.	£ s. d.
Land and Compensation	3,141 15 10	Not ascertained	
	3,141 15 10		三三

No. 8.—Capital Powers and other Assets, available to meet further Expenditure, as per No. 7.

Francisco Canidal and Sanital Last and Amada a	£	s.	d.	
Loan Capital authorised, but not yet created or sanctioned, as per No. 1	100 000	0	0	
Share Capital Created, but not yet received, as per No. 2	100,000	0	C	
Total Loan and Share Capital	200,000	0	0	
Less, Debit Balance on Capital Account, as per No. 4	159,485	14	2	
Amount available, exclusive of value of surplus land	40,514	5	10	

The state of the s							
1161	EXPENDITURE	1912	Total	1161	RECEIPTS	1912	Total
£ 8. d.	To Rates and Taxes	£ s. d. 76 16 3	8. G.	£ g	rs,	ж 8. d.	ي 3: 3:
3,360 19 11	". Dublin and South Eastern Ry. Co. 50% of Traffic Receipts	2,320 7 1		45 0 7	First,,465 41 0 2 Second1,720 130 4 10		
2,449 4 8	Total Working Expenses		8.397 3 4	1,602 6 3	Third38,486 1,60, 3 7		
				1,790 14 3 34 1 7 1,824 15 10	40,671 1,771 8 7 Season Tickets 17 9 10 11	1,780 19 6	
				356 17 6 15 18 2	By Parcels, Horses, Carriages, &c	508 1 4 1518 2	
				2,197 11 6			2,304 19 0
167				1,624 4 5 900 3 11	" Merchandise and Minerals I.	1,532 7 9	
				2,524 8 4			2,335 15 2
				4,721 19 10	Total Traffic Receipts		4,640 14 2
2,302 18 4	" Balance to Net Revenue Account.		2,271 9 8	30 3 2	". Rents Receivable "Transfer Fees	27 11 4 0 7 6	
				30 3 2			27 18 10
4,752 3 0			4,668 13 0	4,752 3 0			4,668 13 0
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No. 10.—NET REVENUE ACCOUNT.—HALF-YEAR ENDED 31ST DECEMBER, 1912. Dr

Cr.

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1912	% %	6	(	0	0
p-4	্ধ	2,271 9 8		2,000 0	4,271 9 8
		- :			
		2,000 0 0 2,302 18 4 By Balance from Revenue Account No. 9	", Dublin and South Eastern By. Co., in	respect of Guaranteed Dividend	
	7	4		0	 121
11	£ s. d.	00		0	81
1161	er?	02		2,000 0 0	02 1
		2,3		N,	100 H
FE	& d.	0	0	00	00
1919	ai	0	0	6	6
10	chs.	2,000	850 0 0	1,421 9 8	4,271 9 8 4,302 18 4
		:	:		-
		ranteed Stock	-	:	
		To Dividend on 4 per cent. Gua	" Rent, Way Leave, &c.	" General Interest Account ?	
	<b>ڻ</b> '	O To Dividend on 4 per cent. Gua	o ,, Rent, Way Leave, &c.	4 ,, General Interest Account ?	香
111	20	0 0 To Dividend on 4 per cent. Gua	0 0 ". Rent, Way Leave, &c.	18 4 ,, General Interest Account	18 桑
11911	\$. Q.	2,000 0 0 To Dividend on 4 per cent. Guaranteed Stock	850 0 0 ,, Rent, Way Leave, &c.	1,452 18 4 General Interest Account 2.	4,302 18 录

No. 11, -- Proposed Appropriation of Balance available for Dividend.

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No. 12.—ABSTRACTS.

NIL

Dr. No. 13—General Balance, 31st December, 1912.	Cr
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		£	s.	a		£	b.	ā
То	Guaranteed Dividends and Interest accrued and provided for, etc	2,005			By Capital Account, Balance at Debit thereof, as per No. 4	159,485		
	Loan Balance due to Bankers	100,000	0		,, Amounts due by other Companies	1,612	1	6
,,	Debt due to D. & S. E. Rly. Co., on account of Capital Expenditure	61,713	5	6	" Sundry Outstanding Accounts	2,934	5	4
2.7	Sundry Outstanding Accounts	258	17	1				
		164,032	1	0		164,032	1	0

### No. 14-MILEAGE STATEMENT.

\$17E10	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned Do. Partly owned	 M. C. 13 45 0 22	м. с. 13 45 0 22	M. C.	M. C. 13 45 0 22
Total	 13 67	13 67	-	13 67

### No. 15- STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1911		-		Half-year ended 31st Dec., 1912
23,162 5,799	Passenger Train Goods	ns	 	 23,800 5,473
28,961		,		29,273

FREDERIC W. PIM, Chairman of Dublin and South Eastern Railway Company, JOHN NEVILLE, Accountant of Dublin and South Eastern Railway Company.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Dublin and South Eastern Railway Company, hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the New Ross and Waterford Extension Railways Separate Undertaking, after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

MARCUS GOODBODY, Auditors.

4th February, 1913.

DONOUGHMORE EXTENSION LIGHT RAILWAY COMPANY LIMITED.

Report of Committee of Management

AND

### STATEMENT OF ACCOUNTS

For Six Months ended 31st December, 1912,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-Third Half-Yearly General Meeting,

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On TUESDAY, 18th February, 1913,

At 12.30 o'clock p.m.

PURCELL AND CO., PRINTERS CORE.

### COMMITTEE OF MANAGEMENT.

### Chairman.

JEREMIAH MURPHY, Esq., R.D.C., Gurrane, Donoughmore.

JEROME MURPHY, Esq., Donoughmore.

DAVID BUCKLEY, Esq., Rylane.

J. W. HONOHAN, Esq., Kilmurry.

JOHN O'CALLAGHAN, Esq., Donoughmore.

JOHN T. RYAN, Esq., Dripsey.

### DIRECTORS.

Ehairman.

SIR GEORGE ST. JOHN COLTHURST, BART., D.L.

MAURICE D. DALY, Esq., J.P. JOHN J. MAHONY, Esq.

Becretary.

T. O'CONNOR.

Offices.

WESTERN ROAD TERMINUS, CORK

### REPORT

OF THE

### COMMITTEE OF MANAGEMENT.

The Committee of Management beg to submit the audited Statement of Accounts for the Half-year ended the 31st December, 1912.

The Gross Receipts for the Half-year amount to £797 5s. 3d., as against £780 10s. 9d., showing an increase of £16 14s. 6d., when compared with the corresponding period of 1911.

The Expenditure for the Half-year amounts to £1,015 9s. 5d.,

as against £789 16s. 4d., for the same period of 1911.

The Reports on Rolling Stock, Permanent Way, and Buildings are annexed.

JEREMIAH MURPHY, CHAIRMAN. T. O'CONNOR, SECRETARY

Western Road Terminus

Cork, 27th January, 1913.

### Amount created. Amount received Calls in arrear Amount uncalled. Amount unissued. 2,000 DONOUGHMORE EXTENSION LIGHT RAILWAY COMPANY LIMITED. (No 1.)—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY (No 2.)—SHARE CAPITAL AUTHORIZED SHOWING PROPORTION RECEIVED. £35,000 0 0 3,100,5 2,000 STATEMENT OF ACCOUNTS for Half-year ending 31st DECEMBER 1912. AZZZ N. I. (No. 3.)—NOT APPLICABLE. 30,000 30,000 Capital Authorized by Privy Council Baronial Guaranteed Shares, £5 each Ordinary Shares, £5 each ... DESCRIPTION.

	d. 600	9 1	
Total.	30,000 3,000 3,000	33,106 17 6	
Amount Received during half-year ended 31st Dec., 1912.	چ s. d.		
Amount Received during half-year up to ended 30th June, 1912.	30,000 0 0 3,000 0 0 3,000 0 0	The state of the state of	
816	By Receives:— Guaranteed Shares allotted Ordinary do Share Premium	The state of the s	
TOTAL.	33,100 IS 2 6 2 4	33,106 17 6	
Amount Expended Half-year to 31st Dec., 1912	κ s. d		
Amount Expended Amount Expended in the Half-year to 30th June, 1912. Sist Dec., 1912	£ s. d. 33,100 15 2		
	To Expenditure :— On Lines open for Laffic 33,100 15 2  Traffic 33,100 15 2  By Receivers :— Guaranteed Shares & s. d. & s		

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Expenses	:	:		ind Materia	:		
Preliminary and Legal	Engineering Expenses	Land Purchase	Miscellaneous Expenses	Contractor for Works a	Kolling Stock	Buildings	

(No. 6

RETURN OF WORKING STOCK.

	Wagons Covered For	2 2 112	Not Ascertained.	ET FURTHER	£2,000 0 0 6 2 4 £2,006 2 4
Mænceandise	Wagons Open	OI OI	APITAL ACCOUNT-	AILABLE TO ME	: 1
Yr.	TOT	00	Z	AV	
	Brake Van	нн	DITURE O	OTHER ASSETS EXPENDITURE.	11
Соаснімо,	3rd	NN	EXPEN	OTHE	11
	181	11	IRTHER	SAND	11
Locomotive.	Engines	June 30th, 1912 I December 31st, 1912 I	No. 7 -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT-Not Ascertained.	(No. 8.)- CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Capital created and not yet issued Balance as per Account No. 4

Dr.

EXPENDITURE

(No. 9.)—REVENUE ACCOUNT

Cr.

By Passengers, 1st class 730	Dec.,	%	(	7	0 9	7 1	2 4
By Passengers, 1st class 730 ,, Do. 3rd do 20,959 ,, Excess Fares ,, Periodical Tickets ,, Mails ,, Maris ,, Marchandise and Minerals ,, Miscellaneous ,, Miscellaneous ,, Miscellaneous ,, Malance Net Revenue Account	ded 31st	.~3	346	300	40	307	797
By Passengers, 1st class 73 " Excess Fares ", Parcels, Horses and Carriage ", Mails ", Marchandise and Minerals ", Live Stock ", Miscellaneous ", Miscellaneous ", Mails ", Live Stock ", Live Stock ", Miscellaneous ", Miscellaneous	Half-year end	°. 0,00		48 o I	323 4 44 14	I I5 0 II 2 0	
7 - +xx 00 - +0 00 0 1	RECEIPTS.	50	:	Parcels, Horses and Carriag			" Balance Net Revenue Account
11-year end st Dec., 131 st Dec., 131 st 13 st 13 st 13 st 13 st 13 st 13 st 147 rt 19 rt	faif-year ended	s. d. 18 13 4 15 13 8	0 1 1 0 2	47 19 11	15 9 I 16 I3 0	0 5 0	9 5 7

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322 15 354 14 72 2 168 17 84 5 10 17

To Maintenance of Way, Works, and Stations, see Abstract A ... Locomotive Power ... Carriages and Wagons ... Carriages and Wagons ... Ceneral Charges ... E ... Rates and Taxes ... E ... Rates and Taxes ... ... Rents ... ...

159 9 3 303 19 11 48 16 2 180 16 10 84 3 1 10 14 1

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(No. 10.)—NET REVENUE ACCOUNT.

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91 684

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	(No. 11.)—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND			
0 0 009	Dividend on Guaranteed Capital issued to 31st December, 1912		009	0
0 0 009	:	:		
	:	:	0 0 0000	0

А.	MAINTENANCE OF WAY, WORK	S, 8	kс.				
Half-year ended 31st Dec., 1911					ear ende Dec., 191		
£ s. d. Sa	laries, Office Expenses, and General	£	s.	d.	£	s.	d.
122 7 7 34 8 6	aintenance & Renewal of Permanent Way— Wages	161 152		8		0	
2 13 2 St	ations and Buildings	8	16	5	313	18	9
M	iles maintained (single), 8½				8	16	5
159 9 3		1.25	rt.	4	322	15	2
B.	LOCOMOTIVE POWER.		3			9	
£ s. d. R	unning Expenses :-	£	s.	d.	£	s.	d.
83 4 7 152 16 7 — 15 14 9	Wages connected with the working of Locomotive Engines	92 177 17			-06		0
26 18 5 25 5 7	epairs and Renewals :—  Wages  Materials	28 39	5	3 2	286		5
303 19 11					354	14	I
C. REPA	IRS & RENEWALS OF CARRIAGES	8 &	WA	GO	NS.	0	
£ s. d. Ca	arriages :	12	s. 4	d. 11	£	S.	d.
w	agons :—				42	5	1
8 15 7	Wages	16	7	5	29	17	7
48 16 2	To the second second				72	2	8

### No. 12.-ABSTRACTS—Continued.

D.	TRAFFIC EXPENSES.	FILE
Half-year ended 31st Dec., 1911  £ S. d. 153 3 I 8 7 8 9 0 0 0 10 6 5 0 II 4 14 8	Salaries and Wages Fuel, Light, and General Stores Printing, Stationery, and Tickets Clothing Miscellaneous Advertising	Half-Year ended 81st Dec., 1912
E.	GENERAL CHARGES.	168 17 6
£ s. d.  50 0 0 6 6 0 9 9 0 6 6 0 8 8 0 1 4 1 2 10 0	Arbitrators Travelling Charges Insurance County Surveyors Office Expenses Telephone	£ s. d 50 0 0 6 6 0 0 9 9 0 6 6 0 8 8 0 1 6 5 2 10 0
84 3 1		84 5 5

Cr.	218 4 2. d	829 9 3		Miles worked by Engines.		Half-year ended 31st Dec., 1912	9,027
(No. 13.)—GENERAL BALANCE SHEET.	d. By Guaranteed Interest due 31st December, 1912  o ". Net Revenue, balance at debit thereof, as per Account No. 10  o ". Outstanding Accounts  o ". Munster & Leinster Bank	3	(No. 14.)—MILEAGE STATEMENT.	thorized Miles Constructed. Miles to be Constructed 84	(No 15.)—STATEMENT OF TRAIN MILEAGE,		Mixed Passenger and Good Trains, as returned by Cork and Muskerry Co
(NO. 13.)—GENER	Account No. 4 6 2 ital to 31st Dec., 1912 600 0 49 15 28 2 y Company 145 9	829 9 3	(No. 14.)—MILI	Miles Authorized Lines owned by the Company 84	(No 15.)—STATEME		Mixed Passenger and Good Trains, as
Dr.	To Capital balance credit, per  "Interest on Guaranteed Cap  Dividends outstanding  "Outstanding Accounts  "Cork and Muskerry Railwa			Lines	T N	Half-year ended 31st Dec., 1911	9,015

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Engineer, Cork and Muskerry Railway Company.

22nd January, 1913.

JEREMIAH MURPHY, Chairman. T. O'CONNOR, Secretary.

### AUDITOR'S CERTIFICATE.

I certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company.

E. CALLANAN, Auditor.

2rd February, 1913.

I hereby certify that the Company's Rolling Stock has, during the past Half-year, been maintained in gccd working order and repair.

GEORGE JOHNSTON, Locomotive Engineer
Cork and Muskerry Railway Co.

21st January, 1913.

### Pononghmore Extension Light Railway Company

Notice is hereby given that the Forty-Third Half-yearly General Meeting of the Company will be held at the Offices of the Company, Western Road Terminus, on Tuesday, the 18th day of February 1913, at 12.30 o'clock p.m., for the purpose of receiving the Report and Statement of Accounts for the Half-year ended 31st December, 1912, and for the transaction of business incidental to an Ordinary General Meeting.

The Transfer Books of the Company will be closed from the 4th to the 18th day of February, both days inclusive.

By order,

T. O'CONNOR,

Secretary.

CHIEF OFFICES,
TERMINUS, WESTERN ROAD,
CORK, 27th January, 1913.

Proprietors are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the books of the Company is that to which this Report is forwarded.

### Great Northern Railway Company

(IRELAND).

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 31st DECEMBER, 1912,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE COMPANY'S OFFICES, DUBLIN,

ON

WEDNESDAY, the 5th day of FEBRUARY, 1913,

AT TWELVE O'CLOCK, NOON,

### Great Northern Railway Company

(IRELAND),

### Directors :

FANE VERNON, Esq., Chairman.

WILLIAM P. CAIRNES, Esq., Deputy-Chairman.

J. MILNE BARBOUR, Esq.
WILLIAM BURTON CARSON, Esq.
GEORGE SMITH CLARK, Esq.
T. F. COOKE, Esq.
W. L. A. GOULDING, Esq.

R. ASHHURST GRADWELL, Esq.

H. S. Guinness, Esq.
Lieut.-Col. J. C. W. Madden.
Wickham H. B. Moorhead, Esq.
Henry Plews, Esq.
James T. Reade, Esq.

NOTE.—Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on the 28th February.

Proprietors are particularly requested to advise the Secretary, immediately, of any change of Address.

Great Aorthern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Dubliu, 5th FEBRUARY, 1913.

Address

N.B.—If you attend the Meeting, please write your Name and Address in full on this slip, and present it at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

### REPORT OF THE DIRECTORS

OF THE

### Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the half-year ended the 31st December, 1912, duly audited and verified, presents the following results:—

	1912	1911	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	573,243	577,353	-	4,110
Less Working Expenses, per Account No. 9	336,555	337.845	_	1,290
Profit on Half-year's working	236,688	239,508	=	2,820
Miscellaneous Receipts,	903	2,977	=0	2,074
Amount transferred from Reserve Fund,	-	10,000	-	10,000
	237,591	252,485	-	14,894
Less Int. on Debenture & Guaranteed Stocks, &c., and amounts placed to Renewal and Depreciation Funds, &c., per A/c.				
No. 10	75.749	90,553	-	14,804
	161,842	161,932	-	90
Balance from previous Half-year	28,823	38,718	-	9,895
Available for Dividend	190,665	200,650	-	9,985

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st March next, viz.:—

£146,320 19 11

leaving a balance of £44,343 12s. 4d. to be carried to next account.

The following Table exhibits the Receipts for the past half-year, also those of the corresponding half of 1911:—

Description		Half- ende 31st Dec	ed	Half- end 31st Dec	led	)11	Increase	Decrease
		£	s. d.	£	s.	d.	£ s. d.	£ s. d.
Passengers		237,772	4 9	242,425	14	9	_	4,653 10 0
Parcels, Horses, Carriages,	&c.	48,537	8 4	47.761	12	4	775 16 0	
Mails	• •	19,316	5 0	19,255	16	9	60 8 3	_
Merchandise		189,498	8 10	189,183	8	3	315 0 7	_
Live Stock	• •	27,998	8 11	29,493	14	9	_	1,495 5 10
Minerals	••	45,347	16 10	44,659	8 1	II	688 7 11	_
Rents and other Receipts	•••	4,772	I 6	4,573	14	4	198 7 2	
	£	573,242	14 2	577,353	10	1	2,037 19 11	6,148 15 10
			Net	decrease	9	£	_	4,110 15 11

The Working Expenses for the half-year have been £336,554 15s. 5d., showing a decrease of £1,290 10s. 1d. as compared with the corresponding half of 1911.

The Expenditure on Capital Account has amounted to £49,758 18s. IId. details of which will be found in Account No. 5.

During the half-year £200 Ordinary and £200 Preference Stock have been issued.

The Company's contracts for Coal and other Stores for the current year have been made, and the figures disclose a serious all-round increase in prices.

During the half-year the rates of pay and conditions of service of the Employees of the Company have been carefully considered and revised, and are now, your Directors believe, fair and equitable. Many increases have been given, the full cost of which, however, will not be apparent until the next accounts have been made up.

Several Bills in Parliament which might affect the Company's interests are receiving the careful attention of your Directors.

Under the Railway Companies (Accounts and Returns) Act, 1911, the Accounts of the Company will, in the future, be made up yearly,

instead of half-yearly, and there will only be one Ordinary General Meeting of the Proprietors in each year, to be held alternately at Dublin and Belfast; and it is proposed to hold the first meeting at the Company's Offices, Belfast, in February, 1914.

The Directors who retire by rotation, and who are eligible and offer themselves for re-election, are Mr. R. Ashhurst Gradwell, Lt.-Col. J. C. W. Madden, Mr. Wickham H. B. Moorhead, and Mr. G. S. Clark.

The retiring Auditor is Mr. MARCUS GOODBODY, who is eligible, and offers himself for re-election.

By Order,

T. MORRISON,

Secretary.

Amiens Street Terminus,
Dublin, 15th January, 1913.

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31ST DECEMBER, 1912

	CAPI	CAPITAL AUTHORISED	SISED	CAPITAL	REATED OR	CAPITAL CREATED OR SANCTIONED		BALANCE	-
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Oublin and Drogheda Railway Act, 1840, cap. 106		H		450.000	S. 150,000	9 000,000	42	421	श्र
" (Navan to Kells Branch) Act, 1847		34,000		150,000	999'051 0	999'049	0 13,000	16,667	29,667
Dublin and Belfast function Railway Act 1864	873.500 0		1,164,650 0	873,500	0 301,150		0	1	T
				000.000	300,000	800,000	1 1	11	11
Uster Kailway Act, 6 Wm. 1 V., c. 33, and 8 % 9 Vic., c. 114	140,000 0	50,000	300,000	150,000	000,000		1	-	1
22 dt 23 Vic., cap. 41				195,000	0000'8		1	1	1
	30,000 0	1	30,000 0	30.000	1	30,000	11	11	11
33 Vic., Cap. 6	25,000 0	1 0	25,000 0	25,000	0000	6,000		1	1
". Co.'s (additl. Capital) Board of Trade Certificate, 1865	300,000		300,000	300,000	0	300,000			1
		009'66	0 009'661	1	1	1	100,000	009'666	199,600
The Ulster and Portadown, Dungannon and Omagh Junction Railway Companies Amagamation Act (1875)	364,125 0	131,385	495,510 0	329,575	0 131,385	0 096'094	34,550	1	34.550
	4,390,625 0	1,448,468	5,839,093 0	4,243,075	0 1,332,201	8,575,276 0	147,550	116,267	263,817
Accounts 30th June, 1877)	432.659 5	1	432,699 5	432.699	1	432.699 5	1	1	I
	H	1,448,408	5,406,393 15	3,810 375 15	1,332,201	5,142,576 15	147,550	116,267	203,817
Less-Capital extinguished by Great Northern Ry. (Ireland) Act, 1877	345,991 15	154,100	500.001 15	198.441 1	37.833	3 236.274 15	147.550	116.267	263.817
	3,611,934 0	1,294,368	0 208,306,4		m.	4.906,302	1	1	1
	345,000 0	155,000 0	\$00.000	345,000	155,000 0	600,000	1 1	11	11
Great Northern Railway (Ireland) Act. 1870	300.000 0		400,000	300,000			1	1	I
gamation Act, 1883	507,416 0	150.000 o	657.416 0	507.416	150,000	657-416	1	1	1
Belfast Central Railway (Sale) Act, 1885	300,000 0	0 000000I	400,000 0	300,000	100,000 0	80,000		1 1	11
Board of Trade Certificate under Regulation of Railways Act. 1880	0 000-000	60.220 5	60,220 5	1		60,220	1	1	1
Act, 1891	0 000.09	20,000 0	80.000 0		0 20.000 0	80,000	11	ı	1
Board of Trade Cartificate under Description of Dellacers Accept	100,000	33.000 0	133.000 0	000,000	33.000 0	17.000 0	1		1
s Act,	100,000	33,300 0	133.300 0	100,000		133,300	1	1,	1
Great Northern Railway (Ireland) Act, 1900	300,000		400,000	300,000	100,000 0	4	1	1	ı
astleblayney, Keady, and Armagh Railway Act, 1902		1	50,000 0		1	50,000 0	1	11	
Strahane and Letterhanny Pailmay Act. 1903	300,000		300,000	300,000	1 !	70,000		1	
:		200,000 0	800,000	0 000,000	200,000 0	800,000	1	1	ı
", (Sec. 40)		100,000 0		1	100,000 0	-		1	1
	7,004,350 0	2,482,888 5	0	7,004,350 0	2,482,888 5	6		1	-
and Preference Stocks under Act of 1801	148.164 0	130,300 9	258.464 9	148.164 0			1	1	1
1001	7,152,514 0	2,623,188 14 9.755,702	9.755.702 14	7,152,514 0	2,603.188 14	4 9,755.702 14	-	1	1

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Great Northern (Ireland) & Midland Railways Act, 1906
Nore.—Interest and Dividends upon a Capital of £491,090 are charged upon the Receipts of the County Donegal Joint Railways, payment of which is guaranteed Nore.—Interest and Dividends upon a Capital of £491,090 are charged upon the Receipts of the County Donegal Joint Railways.

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	HARE CAPITAL	CREATED SHOW	ING THE PROF	ORTION RECEI	VED.
Description	Amount Created	Amount Received	Nominal Additions on Consolidation of Stocks	Total	Unissued Stock
Consolidated 4 per cent. Guaranteed Stock	£ s. d. 869,270 0 0	£ s. d.	£ s. d. £ s. d.	£ s. d. 869,270 0 0	£ s. d.
Consolidated 4 per cent. Preference Stock	2,000,000 0 0	1,742,655 0 0	6,310 0 0	1,748,965 0 0	251,035 0 0
Ordinary Stock	4,283,244 0 0	4,048,789 0 0	1	4,048,789 0 0	234,455 0 0
	7,152,514 0 0	7,152,514 0 0 6,518,860 0 0 148,164 0 0 6,667,024 0 0 485,490 0 0	148,164 0 0	6,667,024 0 0	485,490 0 0

E STOCK.	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	Nominal Debel Additions on Consolidation	s. d. £ s. d. £ s. d.	11 2 120,300 9 0 2 303,538 0 2	11 2 120,300 9 0 2,303.538 0 2	1	1	to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1 2,603,188 14 0	290 650 13 10
No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY	Amount	æ	2,183,237 11	2,183,237 II	1		Capital crea	
AND D					:	:	•	sect of	TOTO
OANS			1	:	:	:		in resp	rember
D BY L			1	:	:	:	:	Stock	oret De
RAISE				:	:	:	:	ebenture s above	vers at
APITAL				:	:	0	:	and by D. e Stock, a	being available Borrowing Powers at 218t December 1012
. III.—C.		1 =		:	:	:	•	y Loans Debentur	ble Borre
No				:	2161	:		raised h	availa
				e, 1912			:	rised to be by Loans	Balance, bein
				oth Jun	st Dece	:	:	t raised	Ba
				Existing at 30th June, 1912	Existing at 31st December,	Increase	Decrease	Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above	

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Br.	Z	0. IV	RECEIPT	S AND EXPENI	No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	ACCOUNT.		Œr.
Expenditure	Amount Expended to 30th June, 1912	Α	Amount Expended during Half-year	Total to 31st Dec., 1912	RECEIPTS	Amount Received to 30th June, 1912	Amount Received during Half-year	Total to
On Lines Open for STraffic 8	8,038,375 18	6.0	£ s. d. 35,244 12 9	£ 5. d. 8,073,620 II 3	ByShares and Stock, per Account(No. 2)	£ s. d. 6,509,364 0 0	£ s. d.	£ 5. d.
On Working Stock	1,274,141 0	00	14,514 6 2	1,288,655 6 10	" Debenture Stock, per Account (No. 3)	2,183,237 11 2	Ţ	2,183,237 II 2
On Hotels owned by Company	63,488 5	2	1	63,488 5 3	" Forfeited & Merg- ) ed Shares, &c	55,240 0 2	1	55,240 0 2
On Subscriptions to other Companies					" Premiums on Stock issued	536,683 3 7	9	536,683 19 1
Castlederg and Victoria Bridge Tramway Co.	2,000 0	0		2,000 0 0		9,284,524 14 11	9,496 15 6	9,294,021 10 5
The Co. Donegal Railways Joint Committee	156,500 0	0	1	156,500 0 0	Balance	Į,	j	290,242 12 11
3	9,534,505 4	(2)	49,758 18 11	9,584,264 3 4				9,584,264 3 4

31ST DECEMBER, 1912.	35.244 12			~	7 12,099 13 0	1,950 0 0	ake on Wagons,	464 13 2				£49,758 18 11
d.	Brought forward		On Working Stock-	70 Covered Goods Wagons	41 Cattle Wagons	6 20 Timber Trucks	9 Additional Hand-brake on Wagons,	etc.	, v	00		6
£ 5.		·· 7,509 I4 10	07 11 10	534 18 10	3,185 5	1,385 8	12,450 12	631 17	8,171 6	1,307 16		£35,244 12 g
for many	on rines open for traine—	Land and Compensation	Law and Parliamentary	Howth-Additions to Signals, &c.	Dundalk—New Wagon Shops, Drainage, Additional Water Supply	Balmoral—New Bridge	Belfast-Additional Goods Accommodation, &c	Maysfields-Additional Goods Accommodation &c	Adelaide and Windsor-New Sidings, etc.	Sundry Works at Various Stations		Carried forward

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		Total	5,490	5,621	131	1
		Ballast Brake Vans	II	II	1	-
	80	Goods Brake Vans	95	95	1	1
	MERCHANDISE	Ballast Wagons	136	136	1	
	MERCI	Boiler	64	61	1	1
		Timber	98	118	20	1
		Cattle Wagons	580	621	41	1
		Goods Wagons Covered	2,147	2,217	70	1
		Goods Wagons Open	662 2,421 2,147	2,421 2,217	1	1
		IstoT	662	299	1	1
		Post Office antitod ansy	00	00	1	1
	COACHING	Fish &c., Vans	20	70	1	1
		Carriage Trucks	45	45	1	
		Horse	100	100	1	1
,		Luggage bus sasy lisis	96	06	1	1
		Com- posites	107	901	1	н
		3rd Class	195	198	3	1
		2nd Class	100	18	1	1
		rst Class	20	18	1	7
	STEAM RAIL	Trailer	6	6	1	1
	STEAN	Motor	7	7	1	1
		Electric 7	H	II	1	1
	згеак-	Steam J O nwob	61	61	1	T
	LOCOMOTIVE	En- Ten-	147	147	1	1.
	Locon	En.	691	691	T	1
			Stock on 30th June, 1912 169 147	" 31st Dec., 1912 169 147	Increase during half-year -	Decrease " "
			0)		H	H

		a.		0	0		0
	-	£ 8. d. £ 5. d.		78,000 0 0 I33,000 0 0	12,000 0 0		67,000 0 0 78,000 0 0 145,000 0 0
	TOTAL			0	2		0
	To	42		3,00	00'		00,0
				13	12		145
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	ent			0			0
	edn	0		0			-
	In subsequent years	13		00			00
10	To a		(	200			78
Ĭ.F.		-					
5	2 20 20	& s. d.	40,000 0 00	15,000 0 0		-4	
3	During the year anding 31st Dec., 1913	5	0	0	12,000 0		0
AC	ring r sm	2	000	000	000		00
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No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.			:		:		П
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	1, 10		Additional Lines, Goods Shed, and other Works at or near Belfast	New Works at Sundry Places	Additional Working Stock		
193			dit	W	dit		
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No. VIIICAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.	
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VIII	
No.	

1.	485,490 0 0	299,650 13 10
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Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.

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Œr.	31st Dec.,	262,844 14 7 4,652 11 6 119 10 0 573,242 14 2
·		237,772 4 9 48,537 8 4 19,316 5 0 27,998 8 10 45,347 16 10
COUNT.	RECEIPTS	By Passengers—  No.
ENUE AC	Half-year ended 31st Dec., 1911	23,426 23,512 191,766 23,42426 47,761 19,256 309,443 201,785 12,602 189,183 29,494 44,659 263,336 109 577,353
No. IX.—REVENUE ACCOUNT.	31st Dec.,	24,875 5 9 6 102,258 7 6 24,875 5 9 84,410 0 3 17,810 8 7 1,449 16 2 275 12 6 1,583 7 11 1,583 7 11 1,809 13 10 336,554 15 5 236,687 18 9 573,242 14 2
1	EXPENDITURE	To Maintenance of Way be and Stations see Abstract A. Works and Stations do. B. 102,258 7  "Locomotive Power do. C. 24,875 5  "Traffic Expenses do. C. 24,875 5  "Traffic Expenses do. E. 17,810 8  "Andiage and Demurrage compensation—Personal Injury compensation—Personal Injury compensation—Personal Injury compensation Services. 19,310 6  "Rates and Taxes 1,363 17  "Rates and Taxes 1,363 17  "Rates and Taxes 1,363 17  "Andional Insurance Act, 1911, Parts 1 & 2  "Balance carried to Net Revenue Account 236,687 18
Ħ.	Half-year ended 31st Dec., 1911	81,810 102,751 19,829 83,818 17,483 887 723 516 1,076 18,935 1,00 8,872 

	No. 2	No. XNET REVENUE ACCOUNT.	ENUE ACC	COUNT.	Cr.
Half-year ended 31st Dec., 1911		31st Dec., 1912	Half-year ended 31st Dec., 1911	1	31st Dec., 1912
£ 996	To Interest on Debenture Stock	£ 5. d. 46,070 15 2	38,718	By Balance from last Half-year's Account	28,823 0 2
17,385	" " Consolidated 4 per cent. Guaranteed Stock	17,385 8 0	239,508	" Balance from Revenue Account	
I,000	Guarantee to City of Dublin Junction Rys.	0 0 000'I	163	" Interest on Consols	
1,932	t at 3 per cent. fested portion	I,238 IO 5	250	Belfast & County Down Ry.Co., Way Le	250 0 0
1 740			170	" Belturbet Line-Baronial Guarantee	170 0 0
15,000	" Permanent Way and Bridges Renewal Fund	54 12 0	400	" Ardee Line Hotels. Refreshment Rooms and Dining)	400 0
2,500	" Fire Insurance Fund				82 18 11
5,000	" Electrical Plant Depreciation Fund	5,000 0 0		respect of Strike Expenses, &c	1
90,553		75,749 5 7			
291,203	•	7	291,203		266,413 17 10
	No. XI.—PROPOSED APPROPRIATION OF	OPRIATION OF	BALANCI	BALANCE AVAILABLE FOR DIVIDEND.	
Half-year ended 31st Dec., 1911	ded	1			31st Dec., 1912
200,650	Balance available for Dividend, per Account No. X.	ot No. X.	:	:	£ 5. d.
30,218	Dividend on £1,748,965 Consolidated 4 per cent. Preference Stock	cent. Preference	Stock	£34,979 6	
121,406	on £4,048,789 Ordinary Stock, at 5½ per cent. per annum	54 per cent. per	annum	III,341 13 II	
151,624					146,320 19 11
49,026	Balance to next Vear	t Vear			6 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

### No. XII.-ABSTRACTS.

			-	-		-	-
Α.	MAINTENANCE OF WAY, WORKS	S, &c.					
Half-year ended ust Dec., '11		£	s.	d.	£	s.	d.
£3,498	Salaries, Office Expenses, & General Superintendence				3,600	12	7
31,418 19,363 2,363 53,144	Maintenance and Renewal of Permanent Way— Wages	30,067 32,288 1,384	I	10 4 6	10	12	8
14,223	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings				9,130		
	MILES MAINTAINED—Three Lines  Double 1631 Single 3965						
	Total 5601						
81,810	Total /62 //8				81,284	0	6
B.	LOCOMOTIVE POWER.						
Haif-year ended 31st Dec.,'11		£	s.	d.	£	5.	d.
£ 1,153	Salaries, Office Expenses, & General Superintendence				1,632	10	I
24,689 40,619 2,680 4,147	RUNNING EXPENSES—  Wages connected with working of Loco. Engines Coal and Coke	24,358 41,957 2,711 3,842	8	3 9 6 2	72,869		8
72,135 11,385 8,206 9,000	Repairs and Renewals— Wages	10,470 7,870 9,000	6	4 1 0			
28,591	Daniel Warner Company				27,340		5
872	REPAIRS TO WORKSHOPS, SHEDS, &c.				415	16	4
102,751	Total				102,258	7	6
C.	REPAIRS AND RENEWALS OF CARRIAGES	AND '	WAC	GO	NS.		
Half-year ended gist Dec., '11		£	5.	d.	£	s.	d.
£							
495	Salaries, Office Expenses, & General Superintendence				566	13	3
	Carriages—Wages	4,947 6,023		5			
495 3,498 3,159 6,657	Carriages—Wages	6,023	12	6	10,970		
495 3,498 3,159	Carriages—Wages		12	6		15	

No. XII. - ABSTRACTS - continued.

D.	TRAF	FFIC E	XPENS	ES.					
Half-year ended 31st Dec.,'11					7				
£							£	s.	d
61,825	Salaries and Wages, &c.			• •			63,051	9	7
12,187	Fuel, Lighting, Water, and	General	Stores				12,318	14	4
1,866	Clothing				••		1,363	I	0 3
3,676	Printing, Stationery, Ticket	s, and A	dvertisi	ng		••	4,258	17	9
779	Wagon Covers, Ropes, &c.	• •	• •				748	7	1
953	Joint Station Expenses		••				605	15	IC
2,433	Miscellaneous Expenses	• •			• •		2,017	I	C
99	Horse Shunting Expenses	• •		••	••		46	12	II
83,818		1	l'otal			£	84,410	0	9

E.	GENERAL CHARGES.		
Half-year ended 31st Dec.,'11		10	
£		£	s. d.
2,021	Directors	. 2,125	0 0
75	Auditors	. 105	0 0
7,456	Salaries of Secretary, General Manager, Accountant, and Clerks	7,433	7 11
1,741	Office Expenses	2,038	3 11
118	Advertising	130	19 9
1,291	Telegraph Expenses	1,264	3 11
947	Fire Insurance	1,012	10 4
1,470	Railway Clearing House Expenses	. 1,417	0 2
83	Travelling Expenses	· IOI	0 6
2,281	Contribution to Superannuation, Pension, and Sick Funds	2,183	2 1
		1	-
17,483	Total	€ 17,810	8 7

ær.	No. XI	I,—GENEI	SAL	No. XIII,—GENERAL BALANCE SHEET.	Er:
To Net Revenue Acct., Balance at Credit thereof, per Acct. No.X 199,664 12	cct.No.X	£ 5.	2000	By Capital Account, Balance at Debit thereof, per Acct. No. IV 290,242 12 11	£ 5, d.
" Balance due to Bankers	:	32 16 1		" Cash at Bankers and on hand	21,069 19 4
" Unpaid Dividends and Interest	:	4,273 4 11		", Investments on Account of Reserve Fund-	
" Guaranteed Dividends and Interest payable & provided for	vided for	11 165,09	3	Consols £10.095 4 10	
" Amounts due to other Companies		935 8	5	Colonial Government Stock 4,812 10 0	
" Sundry Outstanding Accounts	•	62,374 17	4	Bonds of other	
" Pension, Sick, and Benevolent Funds	:	40,877 17	н	Kallways 34,519 7 9	49,427 2 7
" Company's Servants' Savings Bank	:	7,056 19	9	" General Stores—Stock of Materials	141,513 10 7
" Reserve Fund		124,584 18	0	". Traffic Accounts due to the Company	25,217 5 3
" Depreciation Fund, Hotels, &c.		0 069,01	0	" Amounts due by other Companies	9,277 16 I
" Fire Insurance Fund	:	12,801 16	9	" " Clearing Houses	1,215 17 4
" Locomotive Renewal Fund		35,568 0	0	Post Office	9,810 12 6
" Permanent Way and Bridges Renewal Fund	:	25,000 0	0	" Sundry Outstanding Accounts	42,677 5 6
" Electrical Plant Depreciation Fund	:	0	0		
	, co	590,452 2	-	C	590,452 2 1

No. XIV.—MILEAGE S	STATEME	NT.		
	Hali	f-year ended	31st Dec., 19	112
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company Lines partly owned:—The Co. Donegal Railways Joint Committee*	M. CH. 561 65 45 35	м. сн. 560 40 45 35	M. CH. I 25	м. сн. 560 40
Total Foreign Lines worked over	607 20	605 75	1 25	4 36
* Total Length of Line 90 miles 70 chains.				564 76

	No. XV.—STATEMEN	T OF	TRAI	N MILEA	GE.	
Half-year ended 31st Dec., 1911						Half-year ended 31st Dec., 1912
1,319,274	Passenger Trains			• •		1,340,492
627,656	Goods Trains	• •	••	*		605,409
1,946,930	Total		• •			1,945,901
99,883 50,510	Steam Rail Motor Electric Tramway			••		35,282 47,162

FANE VERNON, Chairman of Company.

J. SHANKS, Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

F. A. CAMPION, Chief Engineer.

DUBLIN, 6th January, 1913.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

GEORGE T. GLOVER, Locomotive Engineer.

DUNDALK, 10th January, 1913.

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Halfyear ended the 31st day of December, 1912, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Five and one-half per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

H. LEOPOLD PIM.

### MARCUS GOODBODY.

### Great Northern Railway Company

(IRELAND).

Notice is hereby given that the next Ordinary Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens Street, in the City of Dublin, on Wednesday, the 5th day of February, 1913, at Twelve o'clock, noon, to receive a Report from the Directors and Statement of Accounts for the halfyear ended 31st December, 1912, for the election of Directors and an Auditor, for the Declaration of Dividends, and for the transaction of the General Business of the Company.

Dated this 16th day of January, 1913.

T. MORRISON.

Secretary of the Company.

AMIENS STREET TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DOBLIN.

### Great Southern and Western Railway.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

31ST DECEMBER, 1912.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-EIGHTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWO O'CLOCK, P.M., ON

WEDNESDAY, 12TH FEBRUARY, 1913,

AT

KINGSBRIDGE TERMINUS, DUBLIN,

### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

NOTICE IS HEREBY GIVEN that the next Half-Yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Wednesday, the 12th day of February, 1913, at 2 o'clock p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the half-year ended 31st December, 1912, and of transacting the general business of the Company.

And notice is hereby also given that after the termination of the Half-yearly Meeting the Meeting will, in accordance with the Standing Orders of Parliament, be made Special for the purpose of considering, and, if thought fit, of approving of the following Bill now pending in Parliament, and entitled:—

"A Bill to empower the Fishguard and Rosslare Railways and Harbours Company to construct additional Harbour Works at Fishguard and to abandon certain authorized Harbour Works and Railways in connexion therewith, and to authorize the Great Western and Great Southern and Western Railway Companies to subscribe to and guarantee the Capital of the said Company, and for other purposes."

(By order of the Board).

ROBERT CRAWFORD,

Secretary.

Dated this 17th day of January, 1913, Kingsbridge Terminus, Dublin.

The **Dividend Warrants** will be posted on the 28th February, and Proprietors are particularly requested to advise the Secretary before that date of any change of Address.

NOTE—Proprietors holding in their own right not less than £250 Original Stock, to which alone voting power is attached, can, by timely written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting.

### Directors.

Chairman:
SIR WILLIAM J. GOULDING, BART.

Deputy Chairman:
ROBERT F. S. COLVILL.

GEORGE JAMESON.

EBEN. PIKE.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

LORD ARTHUR BUTLER.

NICHOLAS J. SYNNOTT.

JAMES PERRY GOODBODY.

ANTHONY E. GRAVES.

WILLIAM M. MURPHY.

HUGH ARTHUR HENRY.

### Great Southern and Western Railway.

### REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the One Hundred and Thirty-eighth Half-yearly General Meeting on Wednesday, the 12th February, 1913.

The Statement of Accounts for the half-year ended 31st December, 1912, which has been duly audited and verified, is herewith submitted for approval.

The Revenue Account shows the following results:-

	1912	1911.
	£	6
Receipts from Traffic, Rents, &c., per Account No. 9,	816,984	772,982
Less Expenditure on Working, per Account No. 9,	467,312	432,798
Profit on Half-year's Working,	349,672	340,184
Miscellaneous Receipts, per Account No. 10,	7,823	8,229
	357,495	348,413
Less Interest on Debenture Stock, Dividends on Baronia		
Guaranteed Shares, Rents for Worked Lines, and other prior charges, per Account No. 10,	110 080	108,425
prior charges, per necount 10. 10,		
	247,416	239,988
Balance from previous half-year,	53,157	36,144
	300,573	276,132
Dividends on Guaranteed, Preference, and Geashill Exten	-	
sion Stocks,	00 804	83,734
Balance available for Dividend on Ordinary Stock,	216,839	192,398

Out of this balance of £216,839 the Directors recommend that a dividend at the rate of  $5\frac{1}{2}$  per cent. per annum be declared on the Ordinary Consolidated Stock, amounting to £146,452, that £10,000 be transferred to the Reserve Fund, and £7,500 to Reserve for Depreciation of Investments, leaving a balance of £52,887 to be carried forward to the next account.

The following table shows the receipts of the half-year from Traffic, Rents, &c., as compared with the corresponding period of the previous year:—

			1912.	1911.	Increase.
			£	£	£
Passengers,			311,435	300,076	11,359
Parcels, Horses,	Carriages,	&c.,	70,766	66,875	3,891
Mails,	0.000		30,309	28,815	I,494
Merchandise,	0 000		274,458	254,184	20,274
Minerals,	0: 000		56,894	50,452	6,442
Live Stock,			65,503	65,137	366
Rents, &c.,	* ***	4 614	7,619	7,443	176
Total,			816,984	772,982	44,002

The Working Expenses show an increase of ... ... ... £34

The National Insurance Act came into operation on the 15th of July last. A Certificate of exception has been granted by the Commissioners in favour of the clerical staff who are contributing members of the Superannuation Funds connected with the Company.

It has been found impossible, owing to its constitution, to have the Company's Sick Fund for employees made an Approved Society under the Act, or to re-construct the Fund on modified lines, as the unanimous consent of the members necessary to any scheme could not be obtained. Accordingly it is with regret your Directors have decided that the only course open to them is to have the Fund wound up in Chancery, and the funds distributed under direction of the Court. Your Directors, however, have expressed their willingness to facilitate the formation of a new Sick Fund, and pending this are continuing the services of the Doctors at the Company's expense up to the end of February.

The Railway Companies' Accounts and Returns Act, 1911, came into operation on the 1st January, 1913. In future the Accounts will be made up yearly and published in the new form prescribed by the Act; and one Ordinary General Meeting only will be held in the month of February in each year. The Directors propose to declare interim dividends in the month of July, payable in September.

Your Directors report, with much regret, the resignation of the General Manager, Mr. Charles H. Dent, who has been appointed to a similar position in the Great Northern Railway Company of England.

Mr. E. A. Neale, Traffic Manager of the Company, has been appointed to fill the vacancy.

One of your Auditors, Mr. E. White, retires from Office by rotation, and offers himself for re-election.

WILLIAM J. GOULDING,

Chairman.

KINGSBRIDGE TERMINUS, DUBLIN, 31st January, 1913.

## STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 31st DECEMBER, 1912. 1.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY. NO. I.-STATEMENT

Charles and a section of the section	AGAAMAAA	2 5 5 6 7 7		and any and	400		CAPI	CAPITAL AUTHORIZED.	ED.	CAPITAL	CAPITAL CREATED OR SANCTIONED.	ANCTIONED.		BALANCE	ž.
ACIS OF FAMILIANDIA, OR OBBITFICALES OF THE	OBMILL	CALES OF		OAIRD OF	INADE.	Stock.	k.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
0, 0						3.0	-	2	3	9 "	3	9	3	9	3
The game Act vic, Cap. 140,	:	:	::	:	:	4,040,035	035	332,905	5,173,000	4,840,635	332,965	5,173,600	1	1	1
1 at same act,	:	:	:	:	:	200,000	000	30,000	330,000	280,000	50,000	330,000	-	1	1
24th and 25th vic., Cap. 14/,	.:	:	:	:	:	210,000	3	onn'o/	200,000	2 TO,000	70,000	280,000	1	1	1
gen and roth vic., Cap. 106,	:	:	:			50,	50,305	88,000	144,305	56,305	88,000	144,305	1	1	1
	:	:	::	:		310,	310,000	000'06	400,000	310,000	000'06	400,000	1	į	1
VIC., Cap. 57,	:	:	:		:	I3,	000	1,	13,000	13,000	1	13,000	1	1	1
and 35th Vic.,	:	:	:	:	::	90,	000'06	63,000	153,000	000'06	62.000	T\$2,000	1	1	1
and 36th Vic.,	-	:	:	:	:	150,	000	50,000	200,000	150,000	20000	200,000	1	-	ı
and 38th Vic.	:	:			:	260.0	260,000	120,000	480,000	260,000	Toolog	200000			
and 40th Vic.,	:				:	:		TOO.000	TOO OOO	mins	120,000	490,000			
and Joth Vic.								20000	30,000		100,000	100,000	!	1	1
and Ared Win Con	:	:	:	:	:	:		30,000	30,000	1	30,000	30,000	1	1	1
Vic. Cap.	:		:	:	:	:		100,000	100,000	1	100,000	100,000	1	1	1
and 45th vic.,	:	:	::	:	:	-		200,000	200,000	1	200,000	200,000	1	1	1
V1C.,	:	:	:	:	:	:		000'00	000'06	1	000'06	000'06	1	1	1
47th and 45th Vic., Cap. 126,	:	:	:	:	:	:		80,000	80,000	1	80,000	80,000	1	1	1
47th and 45th Vic., Cap. 143,	:	:	:	:	:	1		400,000	400,000	1	400,000	400,000	1	1	1
53rd Vic., Cap. 33,		:	:	***	:	1 ::		200,000	200,000	1	200,000	200,000	1	1	1
The same Act,	:	::			:	1		10,000	10,000	1	10,000	TO,000	1	1	1
West Kerry (Killorglin & Valentia) Railway Order, 1891,	ntia) Ra	ilway Or	der, 186	91, & 54t	& 54th Vic., Cap. 2	.2,		70,000	70,000	1	70.000	70,000	1	1	-
Headford and Kenmare Railway Order, 1891, and 54th Vic., Cap. 2,	vay Orde	er, 1891,	and 54	th Vic.,	Cap. 2,	!		60,000	000'09	1	00000	2000	1	1	1
Board of Trade Certificate un	der Reg	ulation	of Rail	ways Act	. 1889.	1		56.01A	SFOTA	-	re or a	26,014		-	
55th and 56th Vic., Cap, 113.	0					1		500000	50,914		50,914	50,914			
West Kerry (Killorglin and Valentia) Additional Capital Order, 1804, and	alentia)	Addition	nal Cap	ital Ord	er. 1804. at	pu		min	000		000'00	000'00			1
sath Vic. Can. 2	(		-		مر المكرمة الم	-		88 000	88		00	00			
Headford & Konmers Additional Canital Order 1804 & rath	mal Can	ital Ord	Pr TROA	Sy cath	Vic Con 2	: 0		000,000	000,000	1	88,000	88,000	1	1	1
28th Vic Con of	חחמו כמה	ital Old	c1, 1094	, oc 34tm			-	32,000	32,000	1,	32,000	32,000	1	1	1
Soun vic., Cap. 23,	:	:	::	:		90,000	000	20,000	20,000	000'09	20,000	80,000	1	1	1
Sych and coth vic., Cap. by,	Land orange	Hombon	40 A 000	0.0-	:	200,000	000	100,000	300,000	200,000	100,000	300,000	1	1	1
tishguald and Nossiare Mail	ways and	Tranhon	AL ACT	, 1090,	:	250,000	000	1	250,000	250,000	1	250,000	1	1	1
Fishguard and Rosslare Kallways and Harbours Ac	ways and	Harbor	ILS ACT,	r, 1899,		020,000	000	1	020,000	650,000	1	650,000	1	1	1
Great Southern and Western Kailway Act, 1900,  Great Southern and Western and Waterford and Central Ireland Railway	Rallway and Wat	erford a	nd Cen	tral Irel	and Railw	I35,000	000	20,000	155,000	135,000	20,000	155,000	1,	1	1
Companies Amalgamation Act, 1900, Great Southern and Western and Waterford, Limerick, and Western	Act, 1900	Waterfor	d. Lim	nerick. 8	nd Wester	311,495	495	363,087	674,582	311,495	363,087	674,582	1	1	1
Railway Companies Amalgamation Act, 1900,	mation	Act, 190	0,	:	£1,854,156	6 1 620,075		Locodo.	or con c			,			
Less-Reduction on Conversion of Stock under Section 11 of the same Act,	f Stock und	ler Section	11 of the	same Act,	£224,081	-		100%	611166017	1,030,075	1,009,044	2,099,119	1	1	į
Great Southern and Western Railway Act, 1901,	Railway	Act, 190	)1,	:		500,000	000	170,000	000'029	500,000	170,000	670,000	1	1	1
Great Southern and Western Railway Act, 1903,	Kailway	Act, 190	3,	:	:	I50,000	000	50,000	200,000	1	1	1	150,000	50,000	200,000
	1 477	-	(		:	10,196,510		4,233,010	14,429,520	10,046,510	4,183,010	14,229,520	150,000	50,000	200,000
"Great Southern and Western and Waterford and Central Ireland Kailway	and wa	teriord a	nd Cen	tral Irel	and Kailwa	ay									
amended by 36th and 37th Vic., Cap. 119, and 40th	ic., Cap.	II9, and		nd 41st	and 41st Vic., Cap. 25/, as		80	1	27.480	27 480		2000			
*The same Act, and 59th Vic.,	, Cap. 16			:			000	000'06	270,000	20407		4/1400	180.000	00000	270,000
	Total	tal,				10,403,990		4,323,010	14,727,000	10,073,990	4,183,010	14,257,000			470,000

No. 1A.—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO SWINEFORD LINES.

OR BALANCE.	Total. Shares. Loans. Total.	d d d	1 - 000'08	
CAPITAL CREATED OR SANCTIONED.	s. Loans.	4	1	9
	Total. Shares.	9	000'08	40,000
CAPITAL AUTHORIZED.	Shares. Loans.	d d	000'08	40,000
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	Sha		I. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and the Waterford and Limerick (Collooney to Swineford) Railway Order, 1892,	2. Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and Waterford and Limerick (Claremorris to Swineford) Railway Order, 1892, 40,

£ 5. d. 193 0 0 382,528 0 0 165,320 0 0	548,941 0 0
91111	1
	1
2,776,184 0 0 1,396,765 0 0 5,325,520 0 0 27,480 0 0	10,073,990 0 0 9,525,949 0 0
2,776,377 0 0 1,779,293 0 0 5,490,840 0 0	0 0 066,670,01
1::::	
Preference Stoc	:
Four per Cent, Guaranteed J Four per Cent, Preference S Ordinary Stock, Geashill Extension Stock,	Total,
	A Preference Stock, 2,776,377 0 0 2,776,184 0 0 6 6 8 8 8 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8

STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY TO SWINEFORD AND CLAREMORRIS TO

o, 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

	RAISED BY ISSUE OF DEBENTURE STOCK, At 4 per Cent.	£ 5. d. 3,974,834 0 0 3,974,834 0 0		0 0 000 000	3,974,834 0 0	38,176 0 0
DIOCE.	RAISED BY LOANS.	Nil. Nil.	1	£4,183,010 0 0 170,000 0 0	:	
OLAL		::	:	jo ! !		:
TATATATA	18	::	:	respect	* *	er, 1912,
TALL TO	17	: :	:	ck in 1	:	ecemp
NO. 3.—CALITAC MAISED BY HOME BINCES		::	:	enture Stoc	:	Balance, being available borrowing powers at 31st December, 1912,
TOTAL TO	P	::	•	und Deb	Ī	ing powe
TITL PART TOTAL				Loans gyet availa	bove,	le borrow
				sed by o. I,	ck, as al	availabl
710.0		::		be rai	ire Sto	being
		., 1912,		Staten Sanct	ebentu	lance,
		Existing at 30th June, 1912, Existing at 31st December, 1912,	Increase,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1, Less—Amount sanctioned but not yet available,	Total Amount raised by Debenture Stock, as above,	Ba

					9			1st Decem	
		s. d.	0	0	11 6	11 6	0	11 6	1 6
Cr.	Total.	S	9,525,949 0	3,974,834 0	547,248 9	14,048,031	120,000 0	14,168,031 9	14,557.370
	Amount Received during Half-year.	£ s. d.		1		Ī		:	:
ACCOUNT.	Amount Received to 30th June, 1912.	& s. d.	9,525,949 0 0	3,974,834 0 0	547,248 9 11	14,048,031 9 11	120,000 0 0	14,168,031 9 11	:
E ON CAPITAL			By Receipts- Capital Stock, per Account No. 2,	Debenture Stock, per Account No. 3,	Premium on Stock issued		Baronial Guaran- teed Shares, per Account No.	Balance,	Total,
EXPENDITURE	Total.	x s. d.	12,065,777 0 2	1,891.593 7 4		(	20,000 0 000,000		1 14,557.370 7 6
EIPTS AND	Amount Expended during Half-year.	£ s. d.	35,317 10 10	40,538 9 3					75,856 o I
No. 4.—RECEIPTS	Amount Expended to 30th June, 1912.	£ s. d.	12,030,459 9 4	1,851,054 18 1			20,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		14,481,514 7 5
Dr.			TO EXPENDITURE— On Lines open for Traffic,	Working Stock.	on the state of th	Tishguardand Rosslare Rail-	Southern Railway,		Total,

-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1912

	Total.	£ 5. d.													2		7		35,317 10 10	40,538 9 3	75,856 o I
MIDEN, 1912	I	£ 5. d. 12,307 13 2	66 19 2	2,974 2 7	1,502 19 9	451 3 0	120 0 0	856 8 7	792 IO 2	945 16 2	575 4 0	586 0 0	183 17 I	472 0 6	427 9 4	290 7 4	11,781 0 1	983 19 11		1	
Sin Divi	Law and Parliamentary Expenses.	, s. d.	1	1			1	ì	1	1	1	ı	1	1	1	1	40 I O	ı		1	nt No. 4,
The state of the s	Works and Engineering.	£ s. d. 12,307 13 2	66 19 2	2,974 2 7	1,502 19 9	451 3 0	120 0 0	856 8 7	792 10 2	945 16 2	575 4 0	286 0 0	183 17 I	472 0 6	427 9 4	290 7 4	1,507 7 11	983 19 11		1	r as per Accour
THE THE PART OF THE PARTY OF THE PROPERTY OF THE PARTY OF	Land and Compensation.	s. a.		1	1	1	1	1	1	1	1	1	1	1		1	10,233 11 2	1		1	Total Expenditure for Half-Year as per Account No. 4,
		:	:	:		:	1	:	:	i	:	1	.:0	i	:	1	;	:		:	xpendi
TO STATE OF		on Lines Open for Traffic— Inchicore—New Carriage and Wagon Shops,	DoAdditional Offices, &c.,	DisNew Drainage and Water Supply	DbNew Conduit from Grand Canal,	Limerick—New Goods Office,	Kingsbridge-Additions and Improvements to Offices,	Cork-New Goods Office,	Ballybrophy—New Water Tank,	Maryborough-New Engine Shed and Coal Bank,	Abbleydorney-Goods Loop,	Bennett's Bridge-Extension of Loop and Platforms,	Brosina-New Station,	Warerford-Additional Accommodation,	New Cottages,	Additional Footwarmers and Heating Arrangements	Additional Land and Accommodation at various Stations,	New Machinery,	Working Stock—	Four Hundred Open Goods Wagons,	Total Exp

No. 6.—RETURN OF WORKING STOCK.

_				
100	JATOT	7,452	7,852	400
	Boiler Truck.	н	ы	
	Iron Coal Wagons.	30	30	-
BAL	Rail Wagons.	42	42	
MINERAL.	Timber Wagons.	176	176	
AND	Ballast Wagons.	167	191	
MERCHANDISE AND	Cattle Wagons.	1,377	2,580 3,336 1,377	13.
RCHAN	Open Goods	2,580 2,936 1,377	3,336	004
ME	Covered Goods.	2,580	2,580	
IV	Bellast Train Brake Vans.	12	12	
	Goods Train Brake Vans.	131	131	
	IATOT'	988	988	w w
	Fish, Milk, and Refrigerator Vans.	70	70	
	Саттівде Ттискв.	44	4	
	Horse Boxes.	117	117	
	Post Office Sorting Carriages.	23	23	* .
NG.	Store Vans.	3	3	
COACHING.	Passenger Train Brake Vans.	109	109	
8	Motor Oarriage.	н	н	
	Oomposite Carriages.	157	159	N .
	Third Class Carriages.	301	302	н .
	Second Class Carriages.	22	20	. 0
1	First Class Oarrisges.	37	36	. н
	State Carriage and State Garriage	N	71	
LOGO- MOTIVE.	Tenders.	209	209	
KOT	Engines.	283	283	
		Stock on the 3oth June, 1912, 283	Stock on the 31st Dec., 283	Increase during the Half- year, Decrease do. do.,
MA	200	June	31st	the do.,
	1	e 30th	the	uring
1		th	u	d d
		00	7 %	crease year, screase
1200	1-1-3	Stock	Stoc. 191	Increase dur year, Decrease do.

NO. 7. -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		100	FURTHER EXPENDITURE.	
		During the Half-year ending 30th June, 1913.	In subsequent Half-years.	Total.
Lin	On Lines open for Traffic:-	42	4	A
AAAAA	Inchicore—New Carriage and Wagon Shops,  Do, —New Electric Power House and Plant,  Do, —New Drainage and Water Supply,  Do, —Additional Sidings for Carriages,  New Goods Offices at Cork and Limerick,  Additional Pootwarmers and Heating Arrangements,  Additional Land and Accommodation at various Stations,  Additional Machinery,	20,000 8,217 1,533 1,533 2,878 2,00 5,265 2,265	23.245	13.245 11.968 11.303 13.08 1.658 2.878 2.878 2.565
orbir	Working Stock:- One Additional Boiler Truck,	200	1-	200
	Total Estimated further Expenditure of Capital, $\mathcal{L}$	40,159	28,454	68,613

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Stock and Loan Capital authorized, but not yet created or sanctioned, exclusive of Capital	Capital		£ 5. d.	s. d.	£ s. d.	d.
authorized for Central Ireland Railway (Geashill Extension Separate Undertaking) per Statement No. 1	State-	:	:	:	200,000 0 0	0
Camital Stock created, but not yet received, per Account No. 2,-Amount Unissued	-:	•	:	:	548,041 0 0	0
Loan Capital sanctioned, but not yet available, per Account No. 3,	:	17	0 0 000,071	0 0		
Available Borrowing Powers, per Account No. 3,	:	3	38,176 0 0	0 0	208,176 0 0	0
Less—Capital Account, Balance at Debit thereof, per Account No. 4,	:	:	:	:	956,217 0 389,338 17	0 2
Total,	:	:	:	:	566,878 2 5	S

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1	Dec.,	8	26,163	323		5,056	975	28,815	8	184	50,452			9844 6,844 205	1912.
	31st Dec., 1911.		26,	243,323		5,6	300,076	(	395,700	254,184	50,	369,773	765,539		772,982
		e,							6			7 1	6 4	19 2 7 4 0 0	2 IO
1		5										54 17		552 I	83 1
		4							412,510			396,854	809,365	7,365	816,983 12 10
		S. G.		\$		0 2	19 2	5 10		o 1 6	9 0		į	:::	
		3 30	23,939	254,786		5,742 10	311,434 170,766	30,309		274,457	56,894		!	: ! !	
	oi E											1			
	RECEIPTS	No.	171,596	2,929,895	3,183,542	1,637	:	:	00 0	18 10	:		···	: : :	
	Zi			2,93	3,18		" Parcels, Horses, Carriages, &c.,	1	erchandise, £278,376 Less Collection and	£3,918 18	1 :		Total Traffic Receipts,	!!!	
		0.	30,559	,832	,903	1,743	riage	:	£278	<b>8</b> 3	į į		2 Re	rage	
77.7		1912. No.	165	2,964,832	3,210,903	I	, Car	1	n an	1	: :		raffi	Mileage and Demurrage, Rents, Transfer Fees,	
		1.1				10.	orses		Merchandise,	Delivery,			tal T	d De	
70		Fraffic, viz	and Class,	3rd Class,	Triol	Holders,	s, Ho	!	Coll	liver	"Minerals,		To	Mileage and I. Rents, Transfer Fees,	
TO N		affic	2nd	3rd (	2	Hold	rcel	Mails,	erch	De	Minerals, Live Stoc			Mileage Rents, Transfe	
TAKT		By Traffic, viz.:- Passengers-			Social Property	33 22 65	" Ps	" M	" M		I.K			E SE	
				-	0	H	5	N 44							2
7	1911.	£ 00,340	32,842	36,792	107,49	20,871	2,515	1,267	1,867	25,381	1,019		11	432,798	772,98
. y . O. y .	31st Dec., 1911.	d. E 7 100,340	6 132,842	5 36,79	2 107,490	0 20,87	2 2,5 I	1,26	1,867	0	5 I,019		1	2 432,798 8 340,184	172,982
, , , , , , , , , , , , , , , , , , ,	31st Dec., 1911.			20	77	0	0 2	1,26	00	0-41			9 3	77 00	
. y . O. y .	31st Dec.,	200	1 6	20	77	0	0 2	1,26,	00	0-41	ro'		9 3	77 00	
	31st Dec.,	7.8	140,595 1 6				8	1,26.		0	944 9 5		2,349 9 3	467,311 18 2 349,671 14 8	816,983 12 10 772,98
, co. 2.		and £ 5 d.	t B), 140,595 1 6	(see 40,548 12 5	111,706 15 2	23,870 II O	2,690 0 2		5 17,417 13 8	0-41	944 9 5	ance	2:349 9 3	467,311 18 2 349,671 14 8	
,		and £ 5 d.	t B), 140,595 1 6	(see 40,548 12 5	111,706 15 2	23,870 II O	2,690 0 2		5 17,417 13 8	25,695 17 -0	944 9 5	usurance	2:349 9 3	467,311 18 2 349,671 14 8	
NO. Y.—NEVENOR ACCOUNT		and £ 5 d.	t B), 140,595 1 6	(see 40,548 12 5	111,706 15 2	23,870 II O	2,690 0 2		5 17,417 13 8	25,695 17 -0	944 9 5	al Insurance	2:349 9 3	467,311 18 2 349,671 14 8	
, co. y.	Expenditure. 31st Dec., 1911.	and £ 5 d.	t B), 140,595 1 6	(see 40,548 12 5	111,706 15 2	23,870 II O	2,690 0 2		5 17,417 13 8	25,695 17 -0	944 9 5	ational Insurance	£340 II 10 2,349 9 3	467,311 18 2 349,671 14 8	
		and £ 5 d.	t B), 140,595 1 6	(see 40,548 12 5	111,706 15 2	23,870 II O	2,690 0 2		5 17,417 13 8	25,695 17 -0	944 9 5	er National Insurance	£340 II 10 2,349 9 3	467,311 18 2 349,671 14 8	
,		and £ 5 d.	t B), 140,595 1 6	(see 40,548 12 5	111,706 15 2	23,870 II O	2,690 0 2		5 17,417 13 8	25,695 17 -0	944 9 5	under National Insurance	oyment, £340 II 10 2,349 9 3	467,311 18 2 349,671 14 8	
, , , , , , , , , , , , , , , , , , ,		and £ 5 d.	t B), 140,595 1 6	(see 40,548 12 5	111,706 15 2	23,870 II O	2,690 0 2		5 17,417 13 8	25,695 17 -0	944 9 5	ents under National Insurance	oyment, £340 II 10 2,349 9 3	467,311 18 2 349,671 14 8	
		and £ 5 d.	t B), 140,595 1 6	(see 40,548 12 5	111,706 15 2	23,870 II O	2,690 0 2		5 17,417 13 8	25,695 17 -0	944 9 5	Act, 1911:— Act, 1	oyment, £340 II 10 2,349 9 3	467,311 18 2 349,671 14 8	
710. 3		rks, and £ 5 d 101,493 8 7	t B), 140,595 1 6	40,548 12 5	77	0	2,690 0 2		5 17,417 13 8	25,695 17 -0	944 9 5	er National Insuran	oyment, £340 II 10 2,349 9 3	467,311 18 2	

No. 10.-NET REVENUE ACCOUNT.

[31st December, 1912.]

Ī	31st Dec., 1911.	\$6,144	340,184	2,148	7 6	40	Dr. 72	1,500	700	1,200	757	556	1,400						384,557
1	0.0	7.6	00	6			7							7					N
ı		13 E	T	17										O					91
ı		53,156 13	" Balance brought from Revenue Account, No. 9, 349,671 14	2,143 17									,	5,679 IO					410,651 16
			349																410
		unt,	0.0		for	0 . 2	35	0 0	0 0	0 0	000	555 12 10	0 0						
1		Acco	nt,N		reas	134 (	299		700		757	55 13							
۱		ar's	noo	1	90 PB			1,500	70	I,200	7	55	1,400						
		By Balance brought from last Half-year's Account,	ne Ao		Amounts payable by Guaranteeing Areas for undermentioned Lines, viz.:	Dr.	Dr.	:	1	1	I	1	1						
1		Ha]	vent	į	mounts payable by Guarante undermentioned Lines, viz. :	rd,				o.	ket,								
		last	1 Re	ents,	Gui	Claremorris to Swineford,	Collooney to Swineford,	:	1	Headford and Kenmare,	Kanturk and Newmarket,		!						
١		fron	fron	stme	e by	SWI	wine		Cashel Extension,	Ken	Vew	ion,							
1		ght	ght	nve	yabl	s to	tos	:	tens	pu	nd h	tens	У,						
1		brou	brou	on I	s pa	lorri	ney	glin,	Ex	ord 8	rk a	Ex	Kerr						
ı		nce	nce	rest	deri	aren	1100	Killorglin,	shel	adfe	antu	Tullow Extension	West Kerry,						
1		Bala	Bala	Interest on Investments,	Amo	C	රි	Ki	Ca	H	K	Tu	W						
1		By	:	=	6														
	31st Dec., 1911.	5,497	3,207		928.1		892	i c	19501		3	2000		2,215	159	335	425	132	557
1	31st	79.	3,				N	L.	72			L,		2,			108,425	276,132	384,557
		25	4						II					-	4	0	6	5	7
		5.	3 0						2 2					6 I	100 19	5 0	9 5	2 10	1 16
1		29,496	4,833						20,232				2,400	2,681	IO	335	110,079	300,572 10	410,651 16
1			1	Ś	2 %	00 1	-10		v		(	00	1	th ::	į	i	Ind	30	4
-		tock		Line	51	67						00		North	0				
-		reS	1	ed 1	£ 228	498	850 19	0	299		2	800		and h	,0,	inte		!	
		entu	1	Worked Lines,		3.		L	01 660,61	TO S					May	Guarantee,			
		Deb	I		asion		1 11	Ire		nial		1 1		ndon	inty			nd,	
		ent.	1	18 f	xter wav.		way	in (in		Baro				Lor	Cou	inab		vide	
		er ce	!	erui	m E	. S.	Rail	our	•	102		1		to	e to	erm		r Di	
		0		Ü	ua	lwa	nit	Iarb		nt.				ble	ante	or T		le fo	
		ur	st,	r a	HE		- (1)			13 4.	1 1	20		00 ~	See .				
		Four .	terest,	ue or a	and T	Rai	d Fe	nd F		res	lice	fay		pay	Juan	y pu		ilab	
		st on Four	Interest,	ts due or a	nry and T	City Rai	e and Fe	ys and F		r per ce	to Clien	ty May		nd pay ern Rai	of Guar	Fund f		availab	
		terest on Four	neral Interest,	counts due or a	Athenry and Tuam Extento Claremorris Railway.	ork City Rai	ralee and Fe	ways and Harbours (in Ire-	(/pres	Four per ce	County Clien	County May		vidend pay Vestern Rai	fund of Guar	king Fund f		ance availab	
		To Interest on Four per cent. Debenture Stock,	, General Interest,	", Amounts due or accruing for	Athenry and Tuam Extension to Claremorris Railway.	Cork City Railways,	Tralee and Fenit Railway,	ways and F	Wind and a	on Four per cent. (10 Baronial	County Slice	County Mayo,		" Dividend payable to London Western Railway,	" Refund of Guarantee to County Mayo,	" Sinking Fund for Terminable		" Balance available for Dividend,	

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

31st December, 1911.										223,529	52.603
31st Dec			55,524	27,935	139,795	275	223.529	1	1		:
£ s. d. 300,572 TO 5										247,685 11 7	52,886 18 10
1	Amount of Dividend.	5. 5.	55,523 13 7	27,935 6 0	146,451 16 0	274 16 0	230,185 11 7	0 0 000,01	7,500 0 0		:
	Rate of Dividend per Annum.			4	53 " 1	2	2	:	:		ard,
	Stock.	g	2.776,184 4 per cent.	1,396,765	5,325,520	27,480		:	:		Balance carried forward,
1			:	:	:	:	akıng).	f	A:		Balance
unt No. 10			: 				Extension separate undertaking).	:	estments,		
s per Acco			ence Stocl		:		axtension ser	:	tion of Inv		
for Dividend, as			naranteed Prefer	eference Stock,	:	n Stock,	ecepts of General L	ve Fund,	ve for Deprecia		
Balance available for Dividend, as per Account No. 10,			Four per Cent. Guaranteed Preference Stock	Four per Cent. Preference Stock.	Ordinary Stock,	Geashill Extension Stock,	(Fayable out of her beceipts of General	Transfer to Reserve Fund,	Transfer to Reserve for Depreciation of Investments		

### No. 12.—ABSTRACTS.

		31st Dec., 1911.
AMAINTENANCE OF WAY, WORKS, &c:	£ s. d.	£
Salaries, Office Expenses and General Superintendence,	3,419 15 6	3,503
Retiring Allowances and Gratuities to Weekly Servants,	810 3 9	952
Maintenance and Renewal of Permanent Way— Wages, — — — £41,320 14 9 Materials, — — £25,954 2 4		39,319 30,416
	67,274 17 1	69,735
Repairs of Roads, Bridges, Signals and Works—  Wages, Materials,  —  —  —  —  —  —  —  —  —  —  —  —  —		9,33 <sup>2</sup> 7,043
	16,671 9 8	16,375
Repairs of Stations and Buildings— Wages, — £9,012 0 9		6,478
Materials, £4,305 1 10		3,297
	13.317 2 7	9,775
Miles maintained— 1912. 1911.		
Double, 240½ 240½ Single, 881 880½		
Total, 1,121 1,121		
wo		
A V		
110		
Total,	101,493 8 7	100,340
Total,	101,493 8 7	
B.—LOCOMOTIVE POWER.	101,493 8 7	31st Dec.
	£ s. d.	31st Dec. 1911.
B.—LOCOMOTIVE POWER.  Salaries, Office Expenses and General Superintendence,	£ s. d.	31st Dec. 1911.
B.—LOCOMOTIVE POWER.  Salaries, Office Expenses and General Superintendence,  Retiring Allowances and Gratuities to Weekly Servants,	£ s. d.	31st Dec. 1911.
B.—LOCOMOTIVE POWER.  Salaries, Office Expenses and General Superintendence,	£ s. d.	31st Dec. 1911.  £ 1,648
B.—LOCOMOTIVE POWER.  Salaries, Office Expenses and General Superintendence,  Retiring Allowances and Gratuities to Weekly Servants,  Running Expenses:—  Wages connected with the Working of Locomotive Engines, £35,815 6 3 Coal and Coke, £55,250 18 3 Water, £3,022 17 8 Oil, Tallow and other Stores, £ 4,606 9 4	£ s. d.	31st Dec. 1911.  £ 1,648 771 33,244 53,624 3,337
B.—LOCOMOTIVE POWER.  Salaries, Office Expenses and General Superintendence,  Retiring Allowances and Gratuities to Weekly Servants,  Running Expenses:—  Wages connected with the Working of Locomotive Engines, £35,815 6 3 Coal and Coke, £55,250 18 3 Water, £3,022 17 8	£ s. d. 1,801 5 1 758 9 3	31st Dec. 1911.  £ 1,648 771 33,244 53,624 3,337 4,727 94,932
B.—LOCOMOTIVE POWER.  Salaries, Office Expenses and General Superintendence,  Retiring Allowances and Gratuities to Weekly Servants,  Running Expenses:—  Wages connected with the Working of Locomotive Engines,	£ s. d. 1,801 5 1 758 9 3	31st Dec. 1911.  £ 1,648 771 33,244 53,624 3,337 4,727 94,932
B.—LOCOMOTIVE POWER.  Salaries, Office Expenses and General Superintendence,  Retiring Allowances and Gratuities to Weekly Servants,  Running Expenses:—  Wages connected with the Working of Locomotive Engines,	£ s. d. 1,801 5 1 758 9 3	31st Dec. 1911.  £ 1,648 771  33,244 53,624 3,337 4,727  94,932  19,838 13,119

### 17

[31st December, 1912.]

### No. 12.—ABSTRACTS—continued

						31st Dec, 1911.
C.—REPAIRS AND RENE	STATE	OF CA	DDIACE	9	£ s. d.	£
AND WA		OF CA	KKINGE	0		
Carriages :-						
	1 0	-1 Came				
Salaries, Office Expenses an Retiring Allowances and Grand					216 9 0	76
				ii eij	-11 23 /	
Wages,	D-000		£8,079 3	3		10,768
			~ , , , ,		** O ** * 6	
					18,217 4 6	20,902
Wagons:-						
Salaries, Office Expenses and	d Genera	al Supe	rintenden	ce,	216 9 0	179
Wages,	0.000	0.600	£7,047 4	I		6,310
Materials,	0.00	£	14,739 12	3		9,146
					21,786 16 4	15,456
	Total,	2000	200	9.604	40,548 12 5	36,792
						31st Dec.
D TO A DOLO	TATE DIAN	OFFIC				1911.
D,-TRAFFIC	EAPEN	SES.			£ s. d.	6
Salaries, Wages, &c.,	tion to II	Zool-1ve	Courrente		85,250 15 5	81,754
Retiring Allowances and Gratui Fuel, Lighting, Water, Hydrauli	ics and C	eneral	Stores,		499 I 5 17,988 3 5	547 16,700
Clothing, Printing, Stationery and Tickets	•••	0 0=0			1,762 13 10	1,624
Horses, Harness, Provender, &c	.,		•••		2,845 0 10 546 4 10	2,779 589
Wagon Covers, Joint Stations' Expenses,	0.0-1		•••	•••	989 0 6	812
Miscellaneous Expenses,	0.000		0.041		99 19 1	3,300
Special Expenditure—Electric	Light, C	ork St	ation,		_	Cr. 759
	Total,				111,706 15 2	107,490
			-		DOY-3	31st Dec., 1911.
E.—GENERAL	CHARG	GES.			£ s, d.	6
Directors, Auditors and Public Accountants	S,	0.000	0.000	***	2,500 0 0	2,500
Salaries of Secretary, General	Manag	er, Ac	countant			
Clerks, Office Expenses,	1 0-1	1.00	101		7,628 19 4 1,111 2 7	7,708 1,076
Advertising,	***	***	***		749 10 3	567
Miscellaneous, Fire Insurance,			***		2,739 6 2 515 1 2	967
Telegraph Expenses,					2,975 5 8	2,307
Railway Clearing House Expens	ses,				2,671 15 1	2,571
Contribution to Superannuation Contribution to Sick Fund,	runas,				1,468 12 1	1,317
Pensions,	***		•••		1,160 18 8	1,010
	Total,				23,870 11 0	20,871
		_				

### Dr. No. 13.—GENERAL BALANCE SHEET, 31ST DECEMBER, 1912.

				-
To Net Revenue Account— Balance at Credit thereof, as per Account No. 10, Unpaid Dividends and Interest,	6 s. d.  300,572 10 5 6,787 10 11  74,859 7 5  3,062 3 9 78,938 11 7  30,895 1 11  11,843 10 6  107,281 5 11  111,027 15 9 17,617 13 10 130,000 0 0  2,082 18 4	", Cash on hand,	£ s. d.  89,338 17 7 12,003 2 8  6,140 19 0  21,891 1 4 03,690 17 1 31,391 13 2  50,497 1 1 3,335 4 5 7,899 19 3 13,435 13 3 37,728 8 4	77 55 55 55 55 55 55 55 55 55 55 55 55 5
- 4			37,728 8 4	
1 19				
٤	877,352 17 2	€ 87	77,352 17 2	

### No. 14.-MILEAGE STATEMENT.

-	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	31st Dec., 1911.
Lines owned by Company, Lines leased, rented, or worked.	9628	9623	-	9621	9621
Total,	159	1,1213	=	1,118	1,1191
Foreign Lines worked over,	Total,	***		8	8

### No. 15.—STATEMENT OF TRAIN MILEAGE.

	31st Dec., 1912.	31st Dec., 1911.				
Passenger Trains, Goods and Mineral Trains,	* 0=1 * 0=1	* 64	* ***	1 000	1,984,221 1,118,776	1,865,532 1,053,732
Total,		1 0-1	0 000	* 0-1	3,102,997	2,919,264

JOHN J. ALCORN, Accountant of Company.

WILLIAM J. GOULDING, Chairman of Company

Examined and Approved,

PRICE, WATERHOUSE & CO...

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

A. GORDON,

Engineer.

INCHICORE, DUBLIN.

18th January, 1913.

### CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also Steam Tugs, have, during the past Half-year, been maintained in good working order and repair.

RICH. E. L. MAUNSELL,

Locomotive Engineer

INCHICORE, DUBLIN,

18th January, 1913.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 31st December, 1912, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company; and we further certify that the Dividends proposed to be declared on the several Stocks and Shares of the Company, are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be paid thereout.

STANLEY HARRINGTON E. WHITE.

Auditors.

Dublin, 29th January, 1913.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88 & 89 Abbey-street.

### Great Southern & Western Bailway.

Central Ireland Railway Separate Undertaking (Geashill Extension, Great Southern and Western Railway.)

Constituted a Separate Capital and Undertaking under the Central Ireland Railway Acts, 1866 and 1896, the Waterford and Central Ireland Acts, 1873 and 1877, and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900.

### STATEMENT OF ACCOUNTS

FOR THE HALF YEAR ENDING

31st DECEMBER, 1912.

(**E** 2)

## Great Southern & Western Railway Co.

## ORDER FOR ADMISSION

## GENERAL MEETING, TO

On 12th FEBRUARY, 1913, at TWO o'clock, p.m. At KINGSBRIDGE TERMINUS, DUBLIN,

Address,

Occupation,

N.B.—Each Proprietor attending the Meeting is required previously to write his Name in full and his Address on this Order, which he will present at the door on entering, so that a correct list of those present may be made, and that only Proprietors obtain admission to the Meeting,

By order of the Directors,

ROBERT CRAWFORD, Secretary.

This Order does not entitle the holder to travel free on the Railway.



# GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

Central Ireland Separate Undertaking (Geashill Extension, Great Southern and Western Railway).

STATEMENT OF ACCOUNTS FOR THE HALF-YEAR ENDING 31ST DECEMBER, 1912.

No. 1.—Statement of Capital Authorized, and Created by the Company.

			0	0
	Total.	sp I	270,000	270,000
Balance.	Loans.	sq 1	000,06	000,00
	Stock and Shares.	क्ष	180,000	180,000
Capital Created or Sanctioned.	Total.	£ 27,480		27,480 180,000
reated or	Loans.	<b>4</b> 1	1	1
Capital C	Stock and Shares.	£ 27,480	1	27,480
rized.	Total.	27,480	270,000	297,480
Capital Authorized.	Loans.	વર 1	000'06	000,00
Car	Stock and Shares.	27,480	180,000	207,480
	Acts of Parliament.	The Central Ireland Railways Act, 1866, as amended by the Waterford and Central Ireland Act, 1873; the Waterford and Central Ireland Railway (Transfer) Act, 1877; and the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900,  Central Ireland Railway Act, 1896, and the Great Southern and Western and Waterford	and Central Ireland Railway Companies Amalgamation Act, 1900,	Total

3

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

	Description	9.			Amount Created.	Amount Created. Amount Received. Amount Unissued.	Amount Unissued.
					Co.}	4	cy
Geashill Extension Stock,	:	:	:	:	27,480	27,480	1

No. 3.—Statement of Capital Raised by Debenture Stock.

Nil.

Cv.	Totul,	£ 27,480 651	28,131
	Amount received during Half-year.	ધ   :	:
ACCOUNT.	Amount received to 30th June, 1912.	£ 27,480	:
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS— Capital Stock, per Account No. 2, Balance,	Total,
S AND EXPE	Total.	£ 28,131	28,131
.—RECEIPT	Amount expended during Half-year.	વ	:
No. 4	Amount expended to 30th June, 1912.	£ 28,131	:
Dr.	1	To Expenditures— On Line Open for Traffic,	Total,

No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1912.

Nil.

No. 6.—RETURN OF WORKING STOCK.

Line worked by Great Southern and Western Railway Company.

5

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

£ 270,000	269,349
:	
: :	
nt No. 1,	
œ	. =
l, as per St	1
sanctioned	:
Stock, Share and Loan Capital authorized, but not yet created or Less—Capital Account, Balance at Debit thereof, per Account No.	Total,

Cr.

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d.			800	0
65	C	-1	8 4 01	792 3
43	070	200	788	792
d.	60	0 - 0		
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	ages, &c.,	111	::	
	s, Carri	:::	. ::	
	Passengers, Parcels, Horses	Merchandise, Minerals, Live Stock,	Rents, Transfer Fees,	
	By ]	2 2 2	2 2	
		0.60		10
		1-10		792 3 0
20		10		35
46		22 24		75
	To Allowance to Great Southern and Western Railway	Company for Working Expenses, 70 per cent. of Traffic Receipts, Balance carried to Net Revenue Account,		
	£ s. d.	E s. d.  By Passengers, 214 16 3  ", Parcels, Horses, Carriages, &c., 55 4 6	Es. d. By Passengers, 214 16 3 55 17 9 Merchandise, 351 17 111 12 1 55 9 8 518 7	E s. d.  By Passengers,  "Recels, Horses, Carriages, &c., 214 16 3  "Rechandise, 351 5 9  "Minerals,  "Live Stock, 55 9 8  "Rents,  "Transfer Fees,

No. 10.—NET REVENUE ACCOUNT.

Dr.

Or.

240 5 3 54 8 5 " Balance from Revenue Account No. 9, ... £ s. d. ... 294 13 8 By Balance brought from last Account, 294 13 8 To Balance available for Dividend,

No. 11,—Proposed Appropriation of Balance available for Dividend.

-			
d.	00	0	00
£ 8. d.	294 13 8	274 16 0	19 17 8
_	4 1	4	9 1
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		80,	
	;	Geashill Extension Stock of Great Southern and Western Railway Company, £27,480, at 2 per cent. per annum,	Ti.
	7	भ	Balance to next Half-year,
		any	alf.
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	nce	hill	
	alance available for Dividend, as per Account No. 10	eas	
	M	0	

No. 13.—Balance Sheet, 31st December, 1912.

7

Cr.

d.	0		0
30	0	= 4	0
£ 3. d.	651 0 0		651 0 0
	By Capital Account.—Balance at Debit thereof, as per Account No. 4		
d.	8 B	4	0
*	က	9	0
£ s. d.	294 1	356 6 4	651 0 0
	To Net Revenue Account Balance at Credit thereof, as per Account No. 10,	" Amount due to Great Southern and Western Railway Company,	

### TO. 14.—MILEAGE STATEMENT.

1	Miles Authorized.	Miles Constructed.	Miles Authorized. Miles Constructed. Miles Worked by Engines.	Miles worked by Engines.
Lines owned by Company,	80÷ €0	%÷	1	60 61

## No. 15.—STATEMENT OF TRAIN MILEAGE.

WILLIAM J. GOULDING, Chairman of Great Southern and Western Railway Co.

JOHN J. ALCORN, Accountant of Great Southern and Western Railway Co.

### AUDITORS CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Central Ireland Railway, Separate Undertaking (Geashill Extension of that Company), for the Half-year ended 31st December, 1912, which are proposed to be issued to the Shareholders of the Separate Undertaking; and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Separate Undertaking, and we further certify that the Dividend at the rate of 2 per cent. per annum proposed to be declared on the Stock of the said Separate Undertaking, is bona fide due thereon.

STANLEY HARRINGTON, Auditors. E. WHITE.

Dublin, 29th January, 1913.



GHE GRAND GANAL.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 31st December, 1912,

TO BB

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

### THE GRAND CANAL HOUSE

JAMES'S STREET HARBOUR, DUBLIN,

AT THREE O'CLOCK P.M.

On Thursday, 13th February, 1913.

Cherry & Smalldridge, Ltd., Dublin.

The Grand Canal.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ending 31st DECEMBER, 1912.

### LIST OF DIRECTORS.

### Chairman.

THE RIGHT HONBLE LAURENCE A. WALDRON, P.C.

### Directors

FRANK DILLON.
LORD FREDERICK FITZGERALD.
JOHN M'CANN.
MATTHEW J. MINCH, J.P.
WILLIAM MOONEY, J.P.
HARRY SAMUEL SANKEY.

### Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a Half-yearly General Meeting of the Shareholders will be held at Grand Canal House, James's Street Harbour, Dublin, on Thursday, 13th February, 1913, at three o'clock, p.m., for the purpose of receiving a statement of the accounts of the company for the half-year ending 31st December last, and the auditors' report thereon, together with the report of the directors, to declare a dividend, to elect eight directors, and also to elect an auditor.

The books for the transfer of shares will be closed from the 30th January to the 13th February, 1913, both days inclusive.

Copies of the half-yearly account will be distributed to the shareholders, and ready for delivery on application at the company's offices, James's Street Harbour, on and after Thursday, 6th February, 1913.

By Order,
THOS. DELANEY,
Secretary.

GRAND CANAL HOUSE,

JAMES'S STREET HARBOUR,

DUBLIN, 22nd January, 1913.

Half-yearly meeting, 13th February, 1913.

Dividend payable, 1st March, 1913.

The transfer books will be closed on and after Thursday, 30th January, until after day of meeting.

### Grand Canal Company.

### DIRECTORS REPORT

For Half-year ending 31st December, 1912.

The directors submit herewith the accounts duly audited for the half-year ending 31st December, 1912.

The net revenue account, after payment of £2,766 5s. 10d. for motor engines and new boats, and providing for debenture interest, shows an available balance of £13,392 6s. 4d.

It is proposed to recommend the payment of a dividend at the rate of 3 per cent., less income tax, on the preference shares, absorbing £4,702 18s. 5d., and at the rate of 4 per cent., less income tax on the ordinary shares, absorbing £6,270 11s. 2d., and that £2,418 16s. 9d. be carried forward to next account.

The receipts from freights and tolls show an increase of £5,475 9s. 11d., and the total revenue an increase of £5,260 8s. 10d.

The total expenditure shows an increase of £4,098 4s. 1d.

In addition to the present directors who retire at the ensuing meeting, and who, being eligible, offer themselves for re-election, Mr. WILLIAM MARTIN MURPHY, J.P., of 39 Dame Street, Dublin, will be proposed for election as a director.

Mr. W. J. Geoghegan, the retiring auditor, will also offer himself for re-election as auditor.

LAUCE. A. WALDRON,

Chairman,

Grand Canal House,
Dublin, 30th January, 1913.

### ENGINEER'S CERTIFICATE.

1000

Dublin, 30th January, 1913.

GENTLEMEN,

I have examined the canal, supplies, steamers and plant, and find they have been maintained in good working condition during the past half year.

There is no special new work proposed for the coming half year, to which attention should be drawn.

I have the honour to be, gentlemen,

Your obedient servant.

H. WAYTE, M.I.C.E.I., A.M.I.M.E.

Engineer.

To the Directors of the Grand Canal Co.

## GRAND CANAL COMPANY.

HALF-YEAR ENDING 31sr DECEMBER, 1912.

No. 1.—Statement of Capital Authorized and Created by the Company.

Capital Authorized	Ital A	uthor	ized			Ö	Capital Created	ų		Ba	Balance Unissued	ned
Stock and Shares Loans			Total		Shares		Loans	Total		Stock	Loans	Total
£ 8. d.	4		3.	d.	क्	d.	બર	41	8. d.	ध	भ	લ
332,950 0 0 - 332	- 332	332	332,950 0 0	0	332,950 0	0	1	332,950	0 0	1	1	1
332,950 0 0 332,	332,	332,	332,950 0 0	0	332,950 0 0	0	1	332,950 0	0 0	1	1	1
100,000 0 0 - 100,0	- 1	100,0	0 000	0	100,000 0 0 36,600 0 0	0	1	36,600 0 0	0 0	63,400	1	63,400
Grand Canal Act, 1894 765,900 0 0 765,9	1	765,9	0 00	0	765,900 0 0 702,500 0 0	0	1	702,500 0 0	0 0	63,400	1	63,400

8

No. 2.—STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount of Shares		Amount	unt		Calls in Arrear	5	Amount Uncalled	int lled	Car	Amount	
10 -1:	w 4	ġ.	ધ	8. d.		s. d.	s. d.	£ 8. d.	8. d.	भ	s. d.	ġ.
Freserve and Ordinary Shares issued pursuant to the Grand Canal Act, 1894	665,900 0 0 665,900 0 0	0	665,900	0	0	1		1			1	
	665,900 0 0 665,900 0 0	0	665,900	0	0						1	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Capital Authorized	Raised by Loan	Raised by Debenture Stock	Total raised by Loan and Debentura Stock
\$100,000		009'98'7	636,600

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

9

C.

40000	1.00
5000m	~
	07
332,950 332,950 36,600 18,162	720,662
1111	
. No. 10	
lance Shee	
Ordinary Shares Deference do Debenture Stock Balance, as per Balance Sheet No. 10	
409a	1 00
3.004	00
5 5 5	23
£ 8. 665,900 0 33,386 19 21,375 4	720,662 3 8
131	
Expended on Canal and Premises Barrow Navigation, Purchase of New Boats, Steamers and Stores	

### No. 5.—Capital Powers and other Assets available to meet FURTHER EXPENDITURE.

The Company have power under the Grand Canal Act, 1894, to issue additional Debenture Stock to an extent not exceeding £63.400.

No. 6.—RETURN OF WORKING STOCK.

Total	101	101	* *
Ice Boats	23	63	1 1
Dredge	4	4	1 1
Gravel	20	70	1 1
Timber Built Trade Boats	39	66	- 1 1
Iron Trade Boats	28	25	1 00
Towing Steamers	60	ಣ	
Gnods	00	7	-
Motor Boats	11	10	4
Inspection	-		1 1-
	Stock on June 30, 1912	" Dec. 31, 1912	Increase During Half-year Decrease

Nore.—Ten Iron Boats were in process of conversion into Motor Boats on 31st December, 1912—the engines for eight of which (costing £1,760) have been paid for from revenue and charged against the half-year ending December 31st, 1912.

Çr.	Half-year ending 31st Dec., 1912.	33,746 18 6 4,413 8 8 8 4,413 8 8 8 3,387 5 8 1,112 18 2 1,112 18 2 1,112 18 2 41 19 0	44,168 10 9
	RECEIPTS	By Freights and Towage  "Tolls "Tolls "Reits "Ringsend Floating and Graving Docks, Dues and Wharfage "Dublin Corporation Water Rent "Transfer Fees "Old Stores and Sundries sold "Interest on Deposit Account	?
No. 7-REVENUE ACCOUNT.	Half-year ending 31st Dec., 1911.	28,458 12 3 4,226 4 7 4,226 4 7 3,466 0 8 1,403 7 7 1,000 10 5 8 0 0 91 0 9 150 12 2	38,908 1 11
fo. 7-REVEN	Half-year ending Half-year ending 31st Dec., 1912.	4,267 7 0 1,075 9 4 1,689 14 8 1,857 9 0 3,190 0 2 22,147 16 4 9,940 14 3	44,168 10 9
Z	EXPENDITURE,	To Maintenance of Way, Works, and Stations—See Abstract Astract Bslavies and Allowances—See Abstract C.  "Rents, Taxes, and Miscellaneous See Abstract D. "Law Costs and Sundries—See Abstract E. "Abstract E. Abstract E. Abstract F. "Balance carried to Net Revenue Account	
Dr.	Dec., 19]	20,641 10 5 6 8,778 9 6	38,908 1 11

The above account contains the entire receipts and expenditure of the concern, from 1st July, to 31st December, 1912, and has been examined by the directors, as required by the company's Act; they certify that out of the general surplus of receipts over expenditure, a dividend may be made to the extent of £3 per cent, per annum on the preference shares, and £4 per cent, per annum on the ordinary shares of the company.

Chairman.

Dr.					
Half-year ending 31st Dec., 1911.		Half-year ending Half-year ending 31st Dec., 1912.	Half-year ending 31st Dec., 1911.		Half-year ending 31st Dec , 1912.
8. d.	To Interest on Debenture Stock,	£ 3.	£ s. d. £ s. d.	d. By Balance from last Half-year's	ъ в д
516 19 6	(36,600 at 3 per cent, per annum. less Income Tax)	9 61 919	7,017 1 11 8 778 9 6	7,017 1 11 Account 3,968 11 7 8.778 9 6 Ralance Revenue Account No. 7 9,940 14 3	3,968 11 7
15,278 11 11	15,278 11 11 ". Balance available for Dividend - 13,392 6 4	13,392 6 4			
15,795 11 5		13,909 5 10 15,795 11 5	15.795 11 5		13,909 5 10

O. 9-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	NO. 9-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		
Half year ending 31st Dec, 1911.			Half-year ending 31st Dec., 1912.
£ s. d. 15,278 11 11	£ s. d. 15,278 11 11 Available for Dividend, as per Account No. 8		4 s. d. 13,392 6 4
	Dividend on Preference Shares, £332,950, at £3 per cent. per annum	00	
10,973 9 7	10,978 9 7 Less Income Tax - 679 15	679 15 5	10,973 9 7
4,305 2 4	Bainnee to next Half-year		2,418 16 9

ABSTRACTS A. B. and C.

Half-year endings   Blat Dec., 1911   Blat Dec., 1912   Blat Dec., 1911   Blat Dec., 1912   Blat Dec., 1913   Blat Dec., 1913   Blat Dec., 1914   Blat Dec., 1915   Blat Dec		A. RE	PAIRS	REPAIRS, LABOURERS' WAGES, AND MAINTENANCE OF LINE	NCE OF LINE	В.	LOCK-KERPERS WAGES.	
Sepairs of Banks and Trackways		Haif- endir 31st Dec	year 18 1911		Half-year ending 31st Dec. 1912	Half-year ending		Half-year ending
10				Re	₹ s. d.	£ 8. d.		£ 8. d.
Barrow Line   30 3 7   160 19 8     Barrow Line and Shannon Line—Lowtown to River Shannon Line—Lowtown Line and Ballinasloe Canal Line and Corbally) Barrow Line and Corbally) Barrow Line and Corbally Barrow Line and Portarlington Locks, Tunnels, Harbours, Line Line Line Line Line Line Line Line				to Lowtown	10	9 6	Lock-Keepers on Circular Line	9
10   Exilogram Curin   Exilogram   Exilo				Barrow Line	9 00	11 61 600		4
Mailinasloc Canal   Mail		191		Shannon Line—Lowtown to River Shannon		61		
Repairs and Strengthening Embank-		. 4			- ;	ಣ		
Repairs and Strengthening Embank   166 13 4   143 10   Drawbridge-Reepers at Monasterevan and Cleansing Boundary Drains   214 12 4   155 6 4 10   Drawbridge-Reepers at Monasterevan and Cleansing Boundary Drains   226 1 0   1,055 6 5   25 4 10   226 4 10   226 4 10   226 4 10   226 4 10   226 4 10   226 4 10   226 0   226 0 0   226 0	7	GJ 1		Mountmellick Canal				C
Cleansing and Care of Supplies   214   3 5   25 4 10   Drawbridge-Keepers at Monasterevan 214   3 5   25 4 10   214 25   25 4 25   25	-	69	or C	Repairs and Strengthening Embank-		143 10 0	" Barrow River	10
21		316		Cleansing and Care of Supplies	13	-	Drawbridge-Keepers at Monasterevan	
8   Repairs of Company's Working Boats   38   1   3   1,055   6   5					120	4		25 11 10
10   10   10   10   10   10   10   10				Dredging and Weed Cutting	Н	9		6
10   1.0				and Renewals of Lock Cotes	10		V (200	
10   1.   Locks, Tunnels, Harbours,   1.080   13   1   ending   1.080					0 00		SALAKIES AND ALLOWANCES	
10   Jostics, Overfalls, and Quays   1,080   3   1   ending     10   Messenger and Yard Clerk   26   0   25   0   0   Directors' Fees     11   Conveyance of Stores and Workmen   26   8   25   0   0   Directors' Fees     12   Tumpikes, Care of   1,234   8   7   Officers' Salaries     13   13   4   13   4   9   1   9   Expenses     14,267   7   0   1,725   8   6     15   16   1725   8   6     16   1725   8   6   Engions to Officers and Agents     17   18   18   19   19   19   19     18   19   19   19   19   19   10     19   19   10   10   10     19   10   10   10   10     10   10   10			3			Hulf-year		Half-year
Messenger and Yard Clerk   26 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			0 10			ending		ending
11 Conveyance of Stores and Workmen   26 0 0   25 0 0   Directors' Rees   250 0   25 0 0   Auditors' Rees   250 0   25 0 0   Auditors' Rees   250 0   25 0 0   Auditors' Rees   250 0   25 0			0	11	0	31st Dec., 1911		31st Dec., 1912
1					θ	un'		92
10   Ringsend   Wages—Docks,   131 13 4   1,234 8 7   Officers' Salaries   1,261 9   1,234 8 7   Officers' Salaries   1,261 9   1,234 8 7   Officers' and Officers' Travelling   1,261 9   1,24 0 8   Pensions to Officers and Agents   57 11     2,56 0     2,56 0     2,56 1     2,56 1     3,5 14     2,5 14		34 CC			30 (	0	:	0
10   Ringsend   131 13 4   1725   8 6   14   1725   8   14   1725   8   14   1725   8   14   1725   8   14   1				Repairs, Salaries and Wages-Docks.		> oc	:	0 :
91 19 3 Expenses 95 14 124 0 8 Pensions to Officers and Agents 57 11 4,267 7 0 1,725 8 6			01 9	Ringsend			Directors' and Officers' Travelling	20
124 0 8 Pensions to Officers and Agents 57 11 4,267 7 0 1,725 8 6 14						19	Expenses	
8 4,267 7 0 1,725 8 6 1,689 14						0	Pensions to Officers and Agents	11
8 4,267 7 0 1,725 8 6 1,689 14						:		
8 1,267 7 0 1,725 8 6 1,689 14								
8 4,267 7 0 1,725 8 6 1,689 14	-	1	1			-		
	-	3,750 1			4,267 7 0	00		

ARSTRACTS D. E. AND F.

	KENT, TAXES, AND MISCELLANEOUS.		L	CARRYING TRADE ACCOUNT.	
13 77 E		Half-year ending 31st Dec., 1912	Half-year ending 31st Dec., 1911		Half-year ending 31st Dec., 1912
2 s. d. 111 6 986 19 0	Income Tax	0	£ s. d. 5,019 0 1	Haulage of Boats by Horses	4,559 15 7
	Taxes	1.395 4 11	:	Motor Boats	2,688 15
26 18 8	Printing and Stationery	1-	00	Towing and Cargo Steamers	2 969
10		4 00 6	1,736 19 11	Shannon Steamers	1,644 14
	Postage and Receipt Stamps, pro-		4,322 10 5	Wages of Crews of Boats	3,761 8
22 7 10		25 4 2	850 0 5	Repairs of Boats	971 9 10
1,885 13 9		1 857 9 0	990 16 9	Hire of Boats Chartered by the Co.	922 19 2
				Agency and Labourage—Dublin, and	3,689 17
E.	SUNDRIES.		2 0/4,6	Shannon Tolls	1,372 8
hull-year		Half-year	41 16	Compensation for Losses	38 14
31st Dec., 1911		alst Dec 1919		Postage and Receipt Stamps pro-	
-		£ 6 4	115 10 6	portion of	118 1
12	Parliamentary and Law Expenses	30.5	107 18 8	Books, Stationery, and Advertising	126 5 3
671 3 2	Written of Horsing Account	0	44 7 5	Car-hire and Travelling	35 16 10
	National Insurance Act	2,766 5 10	49 9 4	Boatmen's Benefit Society	30 1 8
		4	12 0 0	Insurance	62 7
			68 15 8	Gas at James's Street Harbour	66 11
			781 6 3	Incidentals	638 4
			757 3 8	Stores Supplied to Boats	823 18 11
1,070 15 8		3 190 0 9	90 641 10 5		00 147 16 4

Cr.	18 18 8. d.	000	3,557 16 8	2,489 12 3	14	_	1,112 18 2	2.336 7 3	19	725 12 0	474 12 5						9,151 14 10					0	0 0 000
No. 10.—General, Balance Sheet.	Capital Account, Isalance at Debit thereof, as per	Baggot-street Houses	Ogsh at Bank -	Outstanding Rents	Do. Freights	-	Do. Dublin Corporation Water Rent	Stores, on hands -	Coal do.	Forage do.	Horsing Establishment (Horses 91)	ince and condingency Fu	n 33	1.591 12 7 India £3 per cent. Stock 1 407 g of	3 Dublin Corporation Re-	deemable Stock 1,014 8	9 249 19 10 Charanteed Land Cool. 9 29 19	cent 000 10 10	Pref. Stock	A. Guinness & Co. 1,142 9 8	ck 470 1	epreciation of Ive	ment
ENI	S. C. 19		6 4		2 0			9 11		01 1	10												-
. 10.—(	£ s.		13.392		7,062	16 851 19	10000	2,924		9,151 14	137 15		002										
Dr.	Unchimed Dividends		Net Revenue Account, Balance to Credit thereof as per Account No. 8 -		Sundry Outstanding Accounts	Reserve Finds No 1	treet to trade, 110. A	Do. No. 2, Baggot-street Houses .		Accident Insurance and Contingency Fund	Do. do. Interest on		Special Contingency Fund for Depreciation of	- Carron and a car									

### No. 14.-MILEAGE STATEMENT,

GRAND (	CANAI	COMPAI	ny's Li	NES.			Miles
Circular and Main Line	es—R	ingsend l	Docks, I	Dublin (	to Lowt	own	293
Barrow Line-Lowtow	n to	River Bar	TOW	-		-	281
Do. Athy to Water	ford	-	900	-	-	-	72
Shannon Line-Lowto	wn to	River Sh	nannon	-			531
Kilbeggan Canal -	-	7350	-		-	-	81
Ballinasloe Canal	-		-	-	9-	-	14
Mountmellick Canal	-	9-0	0	-		- 1	113
Kildare Canal (Naas an	d Co	rbally)	-	-	-	-	71
Blackwood Canal	-		7			- 1	4
Miltown Canal -					-	-	61
Edenderry Canal	Val	- 6.0	-	201		-	1
Lateral Canal (Lowtov	vn)		- 4	-		-	11
OTHER NA	VIGA	TIONS TR	ADED (	)vkr :-			2373
Shannon Navigation-	-Carr	ick to Lir	merick	-			123
							3603 miles

LAUCE. A. WALDRON,

Chairman

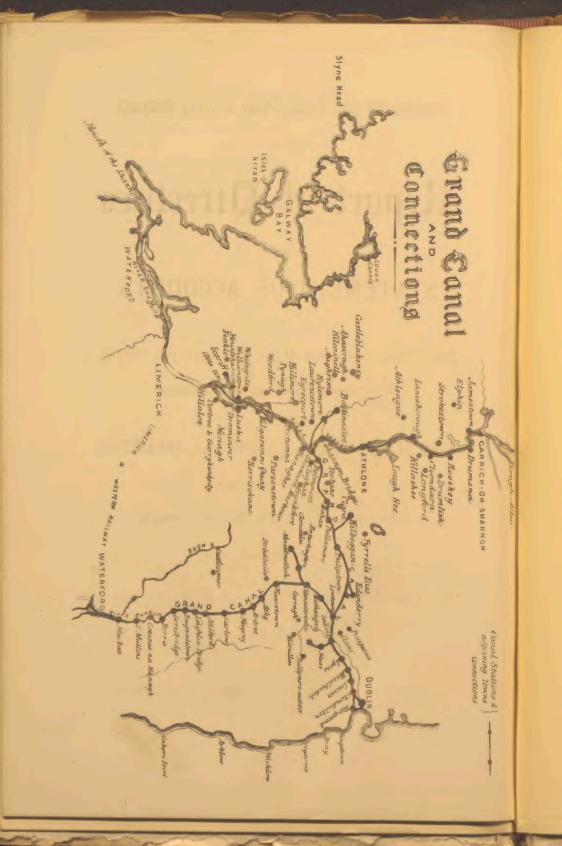
JOHN A. CAMPION,

Accountant.

We have examined the foregoing accounts of the Grand Canal Co. for the half year ending the 31st December, 1912, with the books and vouchers, and found same correct.

W. J. GEOGHEGAN, EDWARD KEVANS, Auditors. (Chartered Accountant.)

31st January, 1913.



Londonderry and Lough Swilly Railway Company.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOR

Half-Year ended 31st December, 1912,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, PENNYBURN, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Thursday, the 27th day of February, 1913,

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1913.

### Directors.

- \* 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- ‡ 3. Major HENRY J. M'CORKELL, D.L., Glengallaugh, Derry.
- \* 4 WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- ‡ 5. EDWARD DOHERTY, Esq., Glen House, Clonmany.
- † 6. JOHN BREWSTER, Esq., St. Mura's, Fahan.

† Retire February, 1913. † ,, ,, 1914. \* ,, ,, 1915.

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GITEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices, Pennyburn, Londonderry, on Thursday, the 27th day of February instant, at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 13th February to 27th February, both days inclusive.

(By Order),

ANDREW SPENCE, Secretary.

Offices—Pennyburn,
Londonderry,
12th February, 1913.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ended 31st December, 1912, compared with the corresponding period of 1911:—

	19	11.		191	12.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents, Transfer Fees, etc.	 £11,301 5,996 317 294	3 17	2 4		12 13		130 45		77	Decrease
Total,	 £17,910	1	2	£16,457	7	0	£1,452	14	2	11

Your Directors beg to submit herewith the Accounts for Half-year ended 31st December, 1912.

It will be seen that the Receipts from all sources show a decrease of £1,452 14s 2d, and the Working Expenses an increase of £89 10s 4d when compared with the corresponding period of 1911.

The customary reports from the officers in charge of the Permanent Way and Rolling Stock, certifying that they have been maintained in good order, are attached.

Two new Engines of a powerful type have been placed on the Line during the half-year, and paid for out of Revenue.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, and other charges, a sum of £14,623 19s 11d remains available for Dividends.

From this balance the Directors recommend the usual Dividend of Five per Cent. on the Preference Shares, and Seven per Cent. on the Ordinary Shares, leaving £11,621 16s 5d to be carried forward to next Half-year's Account.

Major H. J. M'CORKELL, D.L., EDWARD DOHERTY, Esq., and JOHN BREWSTER, Esq., Directors, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOHN M'FARLAND, Chairman. ANDREW SPENCE, Secretary.

# LONDONDERRY AND LOUGH SWILLY RAILWAY CO.—HALF-YEAR ENDING 31ST DECEMBER, 1912.

No. 1-Statement of Capital Authorised and Created by the Company.

	Total	25,000 26,600  51,600	25,000
BALANCE.	Loans	9,600 6,600 6,600	
	Stock and Shares	£ 25,000 20,000 45,000 20,000	25,000
red	Total	£ 53,000 26,600 6,452 38,333 5,000	189,385
CAPITAL CREATED OR SANCTIONED	Loans	13,000 6,600 10,000 6,452 8,333 44,385	44,385
CAPI	Stock and Shares	£ 40,000 20,000  50,000 5,000 145,000	214,385 145,000
	Total	£ 53,000 26,600 26,600 60,000 6,452 38,333 5,000 240,985	214,385
CAPITAL AUTHORISED.	Loans	£ 13,000 6,600 10,000 6,452 8,333  50,985	44,385
JAPITAL A	Stock and Shares.	£ 40,000 20,000 20,000 50,000 50,000 180,000 25,000	160,000
	County Guaran- teed Shares.	£ 5,000 10,000	10,000
Ownward	ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 26 and 27 Vic., cap. sec. 33, 27 and 28 Vic., cap. sec. 30, 52 and 46 Vic., cap. 74, sec. 90, 52 and 53 Vic., cap. 77, sec. 9, Carndonagh Extension Order, 1898, Letterkenny to Burtonport Extension Railway Confirmation Act, 1898,  Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	Total,

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

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Amount	£ 1160 0 875 0	81,535 0 0
mo	£ 11,160 875	36
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ece	51,319 49,625 5,000 297 5,000 5,000	54
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Description	Order, 1898, County Guaranteed Shares, Confirmation Act, 1898, County Guaranteed	
Description	Order, 1898, County Guaranteed Shares, Confirmation Act, 1898, County Guaranteed	
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Description	Order, 1898, County Guaranteed Shares, Confirmation Act, 1898, County Guaranteed	
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Description	Order, 1898, County Guaranteed Shares, Confirmation Act, 1898, County Guaranteed	
Description	Order, 1898, County Guaranteed Shares, Confirmation Act, 1898, County Guaranteed	
Description	Order, 1898, County Guaranteed Shares, Confirmation Act, 1898, County Guaranteed	

# No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

Total raised by	A	£ 42,550 42,550		£ s. d. 44,385 0 0 42,550 0 0	1,835 0 0	Cy.	Total to 31st Dec., 1912.	£ s. d. 100,944 10 0 18,400 0 0 24,150 0 0	143,497 12 6 5,297 10 0	5,212 9 0	166,872 5 10
[Sta	Total Debenture Stocks.	£ 24,150 24,150	::	t No. 1,	:		Amount paid off during the Half-year	2			
ISSUE O	At 31 per cent.	£ 17,750 17,750	:	tatemen				. 0000	9 0	0 #	10
RAISED BY ISSUE OF DEBENTURE STOCK	At 5 At 4 At 3\frac{1}{2} per cent. per cent.	£ 6,400 6,400		d, as per S		Account.	Amount received to 30th June, 1912.	£ s. d. 100,944 10 18,406 0 24,150 0	5,297 10	5,212 9	166,872 5 1
	At 5 per cent.	મ : :	::	ital create			ল জ্ব		. 70 .	-	166
RAISED BY LOANS.	Total Loans.	£ 18,400 18,400		oeks, in respect of Capi		AND EXPENDITURE ON CAPITAL	TES STATE	2 1 Shares and Stock, per Account No. 2, Loans, per Account No. 3, Deben. Stock, per Acct. No. 3, 7 10 Premium on ditto,	Amount received for Carndonagh County Guaranteed Shares,	Do. Burtonport County Guar. anteed Shares, Balance,	Tank-mill
RAISED	Loans at 34 per cent.	£ 18,400 18,400	one di mane	by Debenture Stotock as above,	December, 1912,		Total to 31st Dec., 1912.	106,918 2 1 31,994 5 9 138,912 7 10	17,461 19 9	5,297 10 0 5,212 9 0	166,872 5 10
		::		Loans and ebenture S	s, at 31st I	4-RECEIPTS	Amount expended during the Half-year	s. d.			
		1912,	Increase. Decrease.	to be raised by Loans and by D	porrowing power	No. 4	Amount expended to 30th June, 1912.	£ s. d. 106,918 2 1 31,994 5 9 1 138,912 7 10	17,461 19 9 Cr. 12 0 9	5,297 10 0 5,212 9 0	166,872 5 10
		Existing at 30th June, 1912, Do. at 31st December, 1912,	In	Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 44,385  Total Amount raised by Loans and by Debenture Stock as above, 42,550	Balance, being available borrowing powers, at 31st December, 1912,	Dr.		To Expenditure— On Lines opened for Traffic, No. 5, Working Stock, No. 5,	Less Amount refunded by Court of Chancery, Carndonach County	Gharanteed Shares applied to construction of railway, Burtonport Shares do.,	TATABLE STORY

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1912.

Ç:

No. 6-RETURN OF WORKING STOCK.

lise.	Cattle Trucks.	20 20	::
chanc	Goods Wagons, covered.	105	::
Mer	Goods Wagons.	164	::
	Comb'd Timber and Car Trucks.	നന	::
	Fish Vans.	ಣ ಣ	::
	Horse Boxes.	ବ୍ୟ ବ୍ୟ	:
	Combined Brake Vans and Third Class Carriages.	20	:::
ing.	Brake Vans.	10 10	::
Coacl	First, Second, and Third Class Composite.	99	:::
	First and Second Composite	20 20	::
	Third Class.	26	::
	Second Class.	::	:::
	First Class.	::	::
como- tive.	Tenders.	23 63	::
Loca	Engines.	15	- :
F		1: :	::
		::	::
		::	: :
		Stock on 30th June, 1912, Do. 31st December, 1912,	Increase during the Half-year Decrease do.,

Two new Engines supplied and paid for out of Revenue General Renewal Fund One Engine scrapped.

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.		
In Subsequent Half-years.	Not ascertained.	
During the Half. year and in the tollowing Half-year.	Not ascertained.	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

d. 0	4	00
. 0	4	10
£ s. d. 35,890 10 0	12,864 14 4	23,025 15 8
:	:	:
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:	:	:
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received .	:	
but not yet	<u>.</u>	A.
Shares and Loan Capital created but not yet received	Less Balance of Capital Account,	Total,

								41 -	1
- 2	d.	10			7	4	00	40	0
200	só c	07 0				3 6	2	14	2
Half-Year ended 31st Dec., 1912	47 - 9	255 7 0	0,130	17 170'1	No <sup>t</sup> o	6,138	16,208	248 14 0 5	16,457
ear Dec.						1	7		17
lf-Y	d. d.		876 14 11 445 2 6		4000				
H	s. 2 0 11 11 11 9 4		50.70		252 11 613 1	7			
	£ 372 951 7,169		876		5,252	N			
-		4.10	* *	-		2	:	::	
	1912. No. 3,578 14,568 223,258	241,404			Tons. 22,414 9,092	(,143			
	22	24	 :					::	
	: : : :		& .			Tem	ë .		
70	90	Total,	ges		dise,	OK,			
RECEIPTS	Passengers 1st Class, 2nd Class, 3rd Class,	Ticke	ırria		han rals,	010	:	::	
CEI	assent Charles	n T	ů,		[erc	ive	flic.		
RE	By Passengers- 1st Class, 2nd Class, 3rd Class,	Total Season Tickets	orses		. 400	0	Tra	· · ·	
	2	200	, Н		Tons. 23,984 Merchandise, 10,610 Minerals,	з,эээ ыме этоск, пеца	Total Traffic.	" Rents, &c	
		2	Parceis Mails,				I	nts,	
	1911. No. 3,692 15,470 235,567	254,729	Par		97.3	", nead,		Re	
		254	4 By Parceis, Horses, Carriages, &c., 6 ,, Mails,				100		
l C.,	0	0 9		3 0		9 0	3 6	00	1 2
Half-Year ended 31st Dec., 1911.		297° (		1 1	756 13		5 1	7 194 7	0
Ha e e 31s	£ 376 959 7,067	29	8,700 2,155 445	11,301 13	5,239	6,314	17,615 13	294	16,7
H 5		11-00	103		9	-	-	-	7 0 17,910 1
alf-Yeu ended 1st Dec. 1912.		3 10	1	133				9 11	[-
Half-Year ended 31st Dec., 1912.	£ s 2,590 5 5 5,772 18 840 3		86 11 124 10	13,940 13 7	2,309 16	11,630 17		4,826	121
- cc	67 10 0	5-		13,6		11,6			16,457
	A MOS		:::		nny Affic			:	
	see Abstract A. do. B.	IS 68,			Less Balance Received for Working Letterkenny Railway, being 66 per cent. of the Traffic Receipts,			*	
	Abstrado.	do.	: : :		Lette the			nnoa	
28	see	y E			of			Ac	
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EXPENDITURE.	Worl	аше			r W			Rev	
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PE	Wer,	ss, and P	ance		ived 66			to	
EX	ions Po d W	arge	Paxe		Receing			rried	
13 6	Stat Stat otive	1 Ch	nd In		ce , be			car	
28 8	Maintenance of Ways, Works, and Stations. Locomotive Power, Carriage and Wagon Repairs,	General Charges, do. Law Charges and Parliamentary Expenses, Commonstitut	Rates and Taxes, National Insurance		Railway, Receipts,			" Balance carried to Net Revenue Account.	
	Ma Loc Car	Gen	Na		Rail Rece			Bal	
	9 To Maintenance of Ways, Works, and Stations, S., Locomotive Power, Carriage and Wagon Repairs,		2 2 2		Les				
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	~ -			80	2,275 1	11,576 1		6,333 19	17,910
Half-Year ended 31st Dec., 1911	£ 3,07.4 5,467 702	1,014	68	13,851	100				

No. 10-NET REVENUE ACCOUNT. Dr.

Half-year Blad Book   Start Blad Book   Start Blad Book   Start Blad Book   Start Book Book Book Book Book Book Book Boo	1	13	9		3	10
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				-	13	125

No. 11—Proposed Appropriation of Ballange

Half-year ended 31st Dec., 1912.	£ s. d. 14,623 19 11	3,002 3 6	11,621 16 6
Hal er 31st	14,62	3,00	11,62
	:	E:	:
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		£1,240 12 6) 1,761 11 0)	
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	10,	253,023 Freierence Stock, at 5 per cent. per annun Ordinary Shares, at 7 per cent. per annun,	
	t No	ereren hares,	
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	per A	Ordin	
	ce, us	no pue	
	Balance, as per Account No 10,	3,002 . 3 6 i Dividend on Zeyloza Freierence Stock, at 5 per cent. per annum (i Dividend on Ordinary Shares, at 7 per cent. per annum,	
1 1	- G	9	100
ended 31st Dec., 1911.	2 s. 13,882 0	002	10,819 17
318	130 14 30,	ත් -	10,8

C REPAIRS AND RENEWALS OF CARRIAGES AND WA	8. d. Car	Expenses, and General 2.8. d. 2.8. d. 2.9. 5.10 Wages. 150 19 0 Wages. 2.9. 5.10 Waterials. 2	1,598 17 3 99 3. 5 Waterials	702 10 10 D	16 5 Half-Year ended 11 11 11 164 8 4 Dec. 31, 1911.	eed———————————————————————————————————	8 8 Printing, Stationery, Tickets, and Advertising, 207 8 9 6 Horses, Harness, Vans, Provender, etc., 19 3 7 8 Wagon Covers, Ropes, etc., 42 19	II U MASSCELIANEOUS EXPENSES, 30 8	GENERAL CHARGES.	Half-year Half-year Half-year Half-year Half-year ended beneral E s. d. £ s. d. Dec. 31,1911.	### State   197	
MAINTENANCE OF WAY, WORES, &C.		flice tend	Way- Wages, Materials,	ridges, Signals, a: £236 5 8, 174 14	nd Buildings— £84 16 79 11	: -px		LOCOMOTIVE POWER.		Salarice, Office Expenses, and General	with the working Engines,	::
A	Half-Year ended Dec. 31, 1911.	£ s d.	1,527 11 10 310 2 3	359 4 8 98 10 1	61 8 2 75 18 7	516 5 2	3,047 4 9	Д	Half-Year ended Dec. 31, 1911.	£ 8 d.	20 - 2	701 18 5 657 5 5

		Miles authorised.	Miles Miles Worked authorised. constructed. by Engines.	Miles Worked by Engines.
Lines owned by Company, Lines Worked by the Company,			1622	821 161
Total,	1. 0 0	 66	66	66

	Half-year ended 31	ed 31st Dec., 1911	11.				Half-year ended 31st Dec., 1912.	1st Dec., 191	12.	
Derry and sough Swilly Railway.	Letterkenny Bailway worked by L. & L. S. Railway Co.	Carn-Budonash Railway. Ra	Burton- port Railway.	Total.	Mixed Passengers	L.Derry and Lough Swilly Railway.	L:Derry and Letterkenny Railway Lough Swilly worked by L. & L. Railway. S. Railway Co.	Carn- donagh Railway.	Carn- Burton- donagh port Railway. Railway.	Total.
42,289	26,974	19,573	51,348	140,184	5	41,803	26,002	21,310	52,106 141,220	141,220

JOHN M'FARLAND, Chairman of Company. ANDREW SPENCE, Secretary of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Company's Permanent Way, Stations, Buildings, and other works, together with those on the Letterkenny Railway worked by you, have, during the past half-year, been maintained in good working Condition and Repair.

NORMAN D. MACKINTOSH, Engineer.

31st January, 1913.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

INGHAM SUTCLIFFE,

Locomotive Superintendent.

31st January, 1913.

### AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

PETER MEEHAN,
ANDREW ARMSTRONG,
Auditors.

Londonderry, 19th February, 1913.

### Midland Great Western Railway of Ireland Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1912.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTY-FIFTH

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT

### BROADSTONE TERMINUS, DUBLIN,

ON WEDNESDAY, THE 19TH DAY OF FEBRUARY, 1913,
AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...

... 19th FEBRUARY.

DIVIDEND PAYABLE

... 1st MARCH

### Midland Great Western Railway

OF IRELAND COMPANY.

### Directors:

### Chairman:

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide, Co. Dublin.

PATRICK J. BRADY, M.P., Glena, Booterstown, Co. Dublin.

HUBAND GEORGE GREGG, J.P., Clonmore, Stillorgan.

ARTHUR JACKSON, J.P., Lisroyan, Sligo.

THE RIGHT HON. LORD MACDONNELL, P.C., St. Stephen's Green Club, Dublin.

SIR WALTER RICHARD NUGENT, Bart., M.P., Donore, Multyfarnham. Joseph Tatlow, Marlborough House, Glenageary, Co. Dublin.

### Huditors:

THOMAS GEOGHEGAN, A.C.A., 4 College Green, Dublin. WILLIAM E. HOLMES, Moyle Park, Clondalkin, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY TO WHICH VOTING POWER IS ATTACHED.

		TRANSFI	R Books	DIVIDENDS
		Close	Re-open	PAYABLE
Five per cent. Preference	 			
Four per cent. Preference	 	 Jan. 22nd	Feb. 20th	March 1st
Consolidated	 	 		

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Passes will be posted on Saturday, 15th February, and will be valid for the journey to Broadstone up to and including the morning Train on 19th February, and for returning after the Meeting up to and including 22nd February.

### Midland Great Western Railway OF IRELAND COMPANY.

### ONE HUNDRED AND THIRTY-FIFTH HALF-YEARLY MEETING.

NOTICE is hereby given that the next Half-yearly General or Ordinary Meeting of the Proprietors in this Company will be held at the Company's Offices, Broadstone Terminus, in the City of Dublin, on Wednesday, the 19th day of February, 1913, at the hour of One o'clock in the afternoon, to receive the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1912, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Wednesday, the 22nd day of January, to Wednesday, the 19th day of February, both days inclusive.

H. CUSACK, Chairman.

PERCY A. HAY, Secretary.

Broadstone Terminus, Dublin, 9th January, 1913.

### REPORT OF THE DIRECTORS.

For the Half-year ending 31st December, 1912.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

RECEIPTS	31st Dec., 1912	318t Dec., 1911	Increase	Decrease
Passengers Parcels, Horses, etc. Mails Merchandise Live Stock Minerals	109,841 3 0 25,897 2 0 15,260 2 4 114,045 9 4 33,060 15 8 13,406 4 4	£ s. d. 114,205 12 0 25,796 9 7 15,144 5 9 109,619 4 6 43,343 17 8 13,148 10 3	£ s. d.  100 12 5 115 16 7 4,426 4 10 257 14 1	4,364 9 0 - - 10,283 2 0
Railway Receipts	311,510 16 8	321,257 19 9	_	9,747 3 1
Royal Canal	3,118 0 5 7,114 9 11 88 12 6	3,028 1 8 7,232 3 5 99 12 6	89 18 9 — —	117 13 6 11 0 0
Stock Bankers and General Interest Baronial Guarantee	69 4 6 482 9 3 300 0 0	69 4 8 1,468 14 3 300 0 0	=	0 0 2 986 5 0
Total Receipts	322,683 13 3	333,455 16 3	-	10,772 3 0
EXPENDITURE.  Railway	192,965 10 0 3,439 15 7	191,503 6 11 3,416 15 9		
Interest on Debenture and Rent Charge Stocks and Percentage of Receipts of Leased Railways, &c.,		194,920 2 8	1,485 2 11	_
No. 10	59,172 19 3	59,210 3 7	_	37 4 4
	255.578 4 10	254,130 6 3	1,447 18 7	-
Net Balance Surplus from last Half-	67,105 8 5	79,325 10 0		12,220 1 7
year	3,893 13 4	6,660 13 8	16-	2,767 0 4
-	70,999 1 9	85,986 3 8	===	14,987 1 11
The Directors recommend t dends be declared and paya March:	able on and af	ter 1st	s. d.	£ s. d.
At the rate of 5% per annum Stock And of 4% per annum of Stock And of 3% per annum on the Carried to Reserve	on the 4% Pres	7,500 ference 21,590	10 4 2	7,500 0 0 11,492 0 0 35,550 0 0 2,000 0 0
Balance carried forwa	ard	<b>64,640</b> 6,358		66,542 0 0 9,444 3 8

The Half-yearly Meeting has been convened for Wednesday, the 19th February, and the Accounts made up to 31st December last are now placed in the hands of the Shareholders.

The Net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture, and Rentcharge Stocks, and percentage of receipts of Leased Lines, etc., shows an available surplus of £70,999 Is. 9d. The Dividend on Preference Stocks amounts to £29,090 Ios. 4d., leaving £41,908 IIs. 5d., out of which the Directors recommend that a Dividend be paid at the rate of 3 per cent. per annum on the Consolidated Stock of the Company, which will absorb £35,550, leaving a balance of £6,358 IIs. 5d. to be carried forward to the credit of next Account.

Owing to the closing of the Port of Dublin, except under very stringent restrictions, during the whole of the last six months, the Live Stock Traffic of your Company was very seriously interfered with—resulting in a loss of £13,000.

### DIRECTORS.

Your Directors much regret having to report the resignation of their esteemed colleague, Mr. Chaworth J. Fergusson, after a service on the Board of twenty-two years. The vacancy thus caused has been filled by the appointment of Mr. Joseph Tatlow, of Glenageary, Co. Dublin, who retired from the Managership of the Company in October, and whose experience will be of much value to the Board.

Mr. M. F. Keogh, for many years in the service of the Dublin and South Eastern Railway Company, has been appointed to succeed Mr. Tatlow as General Manager.

### ARIGNA VALLEY RAILWAY—SESSION, 1913.

A Bill to incorporate the above Company and authorise the construction of Railways in the County of Roscommon, to transfer to them the undertaking authorised by the Sligo and Arigna Railway Act, 1908, to confer further powers on the Midland Great Western Railway of Ireland Company, and for other purposes has been lodged, and as it affects your Company to some extent your Directors have taken the necessary steps to have your interests carefully watched.

### GALWAY (BARNA) RAILWAYS AND HARBOUR BILL—SESSION 1913.

A Bill to incorporate a Company has also been lodged for the purpose of constructing Railways and Piers in the County of Galway, and for other purposes. There being clauses in this Bill which affect your Company your Directors are taking the necessary steps to protect your interests.

### RAILWAY COMPANIES (ACCOUNTS AND RETURNS) ACT, 1911.

In accordance with the above Act, which came into operation on the 1st instant, the next meeting of the Shareholders will be held in February, 1914.

### AUDITORS.

Mr. Thomas Geoghegan, A.C.A., one of your Auditors, retires by rotation and offers himself for re-election.

The Statutory Certificates of the Engineers, as to the state of the Line and the Rolling Stock, are appended.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'clock on Monday, 17th February.

H. CUSACK,

Chairman.

Broadstone Terminus, Dublin, 28th January, 1913.

### COMPANY IRELAND December, 1912 OF RAILWAY Accounts for the Half-year ended WESTERN GREAT MIDLAND

THE COMPANY CAPITAL AUTHORIZED OF STATEMENT

:		CAPITAL AUTHORIZED	ZED	CAPI	CAPITAL CREATED OR SANCTIONED	SANCTIONED		BALANCE	
Acts of Parliament	Stock and Shares	Loans & d	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
28 Vic., cap. 40	2,750,000	838,000 0	3.588.000	000000000000000000000000000000000000000	à c	S. G.	2	48	-12
32 & 33 Vic., cap. 52	1	0 0 000.171	171	2,130,000	030,000	3,500,000 0 0	1	1	1
ic., can	100000	0 00012/-	0 0 000,1/1	1	171,000 0 0	0 0 000'1/1	1	1	1
ic can	000,001	33,300 0	133,300 0 0	100,000	33,300 0 0	I33,300 0 0	1	1	1
io cap.	300,000	0 0 000,001	400,000 0 0	300,000	100,000 0 c	400,000 0 0	1	1	1
IC., cap.	1	327,615 8 3	327,615 8 3	1	327,615 8 3	327.615 8 3	1	1	- 1
44 & 45 VIC., cap. 97	250,000	80,000 0	330,000 0 0	250,000	80,000 0	330000	-		
1c., cap.	100,000	33,300 0 0	I33,300 0 0	TOO.000	33 300 0 0	233300			1
51 & 52 Vic., cap. 71	1	300,000 0	300,000		2000000	233,300			1
53 & 54 Vic., cap. 76	606,980	276.330 0 0	000000000000000000000000000000000000000	606 080	300,000	300,000		1	1
54 Vic., cap. 41	1	200000	2031319	006,000	2/0,339 0	0 0 618,800	1	1	1
10	100	133,300 0	133,300 0 0	1	133,300 0 0	I33,300 0 0	1	1	1
20 20 17:00 Left.	22,000	8,300 0 0	33,300 0 0	25,000	8.300 0 0	33.300 0 0	1		
5/ 4 50 vic., cap. 150	20,000	o o 999'9I	0 0 999'99	50.000	16.666 0 0	999999		1	
03 & 64 Vic., cap. 251	350,000	1	0000000	000000	00000	0 000,00		-	1
Board of Trade Certificate under			220,000 0	320,000	1	350,000 0 0	1	1	1
ilways Act		00.010.00							
Ch clviii Sec 17	000	30,145 11 9	30,145 II 9	1	30,145 II 9	30,145 II 9	1	1	1
firming one of the	230,000	75,000 0 0	305,000 0 0	1	1	1	230,000	75,000	305,00
	1								600
	4,761,980 2,422,966	0	0 7,184,946 0 0	4.531.080	0 0 0 990 000	4.531.080 2.347 off o o 6 870 046 o o	000 000	2000	200
	The state of the s		1	11.1.1	( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )		2 611.120.11	/ ha   m m m	7111

THE PROPORTION RECEIVED SHOWING CREATED, CAPITAL STOCK AND SHARE OF -STATEMENT

Amount Unissued	£ s. d. 154.744 0 0 175.474 0 0	330,218 0 0
Amount	\$ 5. d. 300,000 0 0 452,236 0 0 1,079,526 0 0 2,370,000 0 0	,531,980 0 0 4,201,762 0 0
Amount	£ s. d. 300,000 0 0 606,980 0 0 1,255,000 0 0 2,370,000 0 0	4,531,980 0 0
DESCRIPTION	PREFERENCE STOCK—Five per cent.  Rentcharge Stock—Four per cent.  PREFERENCE STOCK—Four per cent.  Consolidated Stock	

# No. 8.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

						RAISEI	RAISED BY ISSUE OF DEBRNTURE STOCK	E STOCK	
						At 4 per Cent.	At 4%, per Cent,	At 41% per Cent.	Total raised by Debenture Stocks
Existing at 30th June, 1912 Existing at 31st December, 1912	::	3:	::	::	::	1,376,927	, 6 769,339 769,339	201,700 201,700	2,347,966 o c 2,347.066
Increase Decrease	::	::	::	::	::	11			
Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1	by Loa	ins and by ture Stock	Debent as abo	ure Stocks	s in res	pect of Capital cre	ated, as per Stateme		
Balan	ce, being	gavailable	Borrov	ving Powe	rs, at 3	Balance, being available Borrowing Powers, at 31st December, 1912			2,347,900 0 0

Dr.

# No. 4. - RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

::	Total	& s. d.	4,201,762 0 0	167,916 12 I 140,000 0 0	7,157,644 12 I	44,359 I I	7.202,003 13 2
		By Receipts	Shares and Stocks, per Account No. 2 4,201,762 0 o	Premiums on Stock issued Parliamentary Grants		BALANCE	
	Total	& s. d.	1,772 13 6 6,297,404 10 2 904,599 3 0			0 00 000 000	1,772 13 6 7,202,003 13 2
	Amount Expended during Half-year 31st Dec., 1912	& s. d.	1,772 13 6			7 000 10	1,772 15 0
	Amount Expended 30th June, 1912	k s. d.	6,295,631 16 8 904,599 3 0			0 00 000 000 0	1,400,400 15 0
		To Expenditure—	On Lines open for Traffic—(No. 5) Working Stock				

# No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF. YEAR ENDING 31st DECEMBER, 1912.

363 5 4 410 18 3 510 15 7	122 7 6	183 188	1,772 13 6
:::	:	:	
:::	: :	:	
:::	: :		
i Moycullen	: :		
Drumhowna tport Quay, and Athenry		:	N
odation at Carbury and Drumhov modation at Sligo, Westport Quent, Edgeworthstown, and Athenry	blone and Drumree		
Additional Goods Accommodation at Carbury and Drumhowna Additional Station Accommodation at Sligo, Westport Quay, and Moycullen New Sidings at Myster Carbury and Athenry Balymon New Wyster Carbury	LANDS PURCHASED— Longford, Ballyhaunis, Athlone and Drumree	Horbls— Additional Garages, &c	Working Stock—

# No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31st DECEMBER, 1912.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

				FURTHER EXPENDITURE	PENDITURE	
			enc	During the year ending 31st Dec., 1913	In subsequent	TOTAL
LINES OPEN FOR TRAFFIC— Killucan New Horse Box Siding Drumhowna Goods Accommodation	:::	-: +	::	£ s. d., 150 0 0	.bənisi	£ s. d. 150 0 0 1,100 0 0
Working Stock-				Nil	Not ascer	Z
				1,250 0 0		1,250 0 0

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

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£ 8. d	330,218 0 0	·· 44,359 I I	285,858 18 11
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Sh		Less Balance at Debit of Capital, as per Account No. 4	

## No. 9.—REVENUE ACCOUNT.

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	Half-year ended 31st Dec., 1912	oi oi						7					6	91	0		15	12	19
Gr.	lf-yea st De	4						150,998					160,512	311,510 16	3,118	5,288 14	1,825	00	321,831 19
	Ha							150					160	3II	3	20	н		321
		o v		3		2 0	2 4				0	4 4	I			:	:	:	
		01							2		0								
		42		100.841		25,897	15,260		114.045		33,000 15	13,406			Royal Canal-Tolls and Dock Dues	:	:	:	
		b. 0	944	7			:	-	-		:		L.		ock I		tels		
		e s. 3.	4	61 586'84		ges,									d Do	:	H <sub>o</sub>		
		3,959	19,895	3,98		rria	:				:	:			San		scess		
	PTS	I	H	1 7		s, Ca									Toll		d R	-	
	RECEIPTS	5-1	71,895	583	535	Parcels, Horses, Carriages, &c.	:		0	200	м	:			lal-		Mallaranny and Recess Hotels	ees	
	R	nger 30,	71,8	776,083	878,635	s, H			Morchandica		Live Stock	Minerals			Car	:	rann	Transfer Fees	
		assel lass,	2	=	~	arcel	Mails		quad		ve	iner			oyal	Rents	alla	ransi	
		By Passengers— 1st Class, 30,657	2nd	3rd		P	M			1	=======================================	Ξ			", R	., R	" M	, T	
I.	pa	d. E	00	10	0	7	6	4	-		×	m	5	6	00	н	4	9	14
ACCOUNT.	Half-year ended 31st Dec., 1911	S. I	II	00	II	6	10	1			17	IO	12		н	13	10	12	
300	f-year Dec.	601,11	21,456	81,043	114,205	25,796	15,144	155,146	100 610		43.343 17	13,148		321,257 19	3,028	5,273	1,958 10	8	331,617 17
	Hall	II,	2I,	81,0	14,	25,	15,	5.	9	2	43.	13,	111,991	21,	3	5	H,		31,
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LOE	ed	d.	77	~			0	0	_	7	н	1	7	6 3	10	7	7	II	6 3
ENUE	r ended	S: 0		8 7		11 6	14	0 0	01 6	13 7	61	- (	2 7	9 6			5	I3 II	19
REVENUE	f-year ended t Dec., 1912	S: 0		8 7		11		0	IO	13 7	61		7	9			5	,426 I3 II	19
-REVENUE	Half-year ended 31st Dec., 1912	43,850 2 I 64,843 I8	16,425 11	48,044 8 7	7,546 10 10	11 6	14	0 0 691	01 6	7		1	2 7	9 6	192,965 10 0	3,439 15		125,426 13	
9.—REVENUE	Half-year ended 31st Dec., 1912	43,850 2 I 64,843 I8		8 7		11 6	14	0 0	01 6	13 7	61	.1161	2 7	9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE	Half-year ended 31st Dec., 1912	43,850 2 I 64,843 I8	C 16,425 II	D 48,044 8 7	E 7,546 10 10	11 6 508	264 14	0 0 691	333 9 IO	647 13 7	8,958 19	Act, 1911.	912 2 7	163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE	Half-year ended 31st Dec., 1912	43,850 2 I 64,843 I8	16,425 11	48,044 8 7	7,546 10 10	11 6 508	264 14	0 0 691	333 9 IO	647 13 7	8,958 19	nce Act, 1911.	912 2 7	163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE		43,850 2 I 64,843 I8	Do. C 16,425 II	D 48,044 8 7	E 7,546 10 10	11 6 508	264 14	0 0 691	333 9 IO	647 13 7	8,958 19	surance Act, 1911.	912 2 7	163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE		43,850 2 I 64,843 I8	Do. C 16,425 II	D 48,044 8 7	E 7,546 10 10	11 6 508	264 14	0 0 691	333 9 IO	647 13 7	8,958 19	al Insurance Act, 1911	912 2 7	163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE		43,850 2 I 64,843 I8	Do. C 16,425 II	Do. D 48,044 8 7	Do. E 7,546 10 10	11 6 508	264 14	0 0 691	333 9 IO	647 13 7	61 8,958 1.	tional Insurance Act, 1911.	912 2 7	t 163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE		43,850 2 I 64,843 I8	Do. C 16,425 II	Do. D 48,044 8 7	Do. E 7,546 10 10	11 6 508	264 14	0 0 691	333 9 IO	647 13 7	61 8,958 1.	r National Insurance Act, 1911	912 2 7	t 163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE	EXPENDITURE Half-year ended	43,850 2 I 64,843 I8	Do. C 16,425 II	Do. D 48,044 8 7	Do. E 7,546 10 10	11 6 508	264 14	0 0 691	333 9 IO	647 13 7	61 8,958 1.	under National Insurance Act, 1911	912 2 7	t 163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE		43,850 2 I 64,843 I8	Do. C 16,425 II	Do. D 48,044 8 7	Do. E 7,546 10 10	11 6 508	264 14	0 0 691	Workmen 333 9 10	Merchandise, &c 647 13 7	61 8,958 1.	ats under National Insurance Act, 1911	912 2 7	t 163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE		43,850 2 I 64,843 I8	Do. C 16,425 II	Do. D 48,044 8 7	Do. E 7,546 10 10	11 6 508	264 14	0 0 691	333 9 IO	647 13 7	61 8,958 1.	yments under National Insurance Act, 1911	912 2 7	163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE		43,850 2 I 64,843 I8	Do. C 16,425 II	Traffic Expenses Do. D 48,044 8 7	General Charges Do. E 7,546 10 10	11 6 508	Mileage and Demurrage 264 14	0 0 691	Workmen 333 9 10	Merchandise, &c 647 13 7	61 8,958 1.	Payments under National Insurance Act, 1911	912 2 7	t 163 9 6		3,439 15	5	125,426 13	19
No. 9.—REVENUE	EXPENDITURE	To Maintenance of Way, Works, &c., see Abstract A 43,850 2 1.  Locomotive Power Do. B 64,843 18	Do. C 16,425 II	". Traffic Expenses Do. D 48,044 8 7	" General Charges Do. E 7,546 10 10	" Law Charges 805 9 11	" Mileage and Demurrage 264 14	". Compensation—Personal Injury 169 0 0	" Workmen 333 9 10	" Merchandise, &c 647 13 7	" Rates and Taxes 8,958 19	" Payments under National Insurance Act, 1911	912 2 7	t 163 9 6	192,965 10	" Royal Canal—Wages, Repairs and Taxes 3,439 15	196,405 5	" Balance carried to Net Revenue Account 125,426 13	321,831 19 6
No.	EXPENDITURE	43,850 2 I 64,843 I8	Do. C 16,425 II	8 Traffic Expenses Do. D 48,044 8 7	5 " General Charges Do. E 7,546 10 10	8 " Law Charges 805 9 II	6 " Mileage and Demurrage 264 14	0 0 691	Workmen 333 9 10	6 "Merchandise, &c 647 13 7	6 ". Rates and Taxes 8,958 19	" Payments under National Insurance Act, 1911.	912 2 7	t 163 9 6		9 ". Royal Canal-Wages, Repairs and Taxes 3,439 15	5	8 ,, Balance carried to Net Revenue Account ., 125,426 13	321,83119 6
Dt. 9.—REVENUE		d. To Maintenance of Way, Works, &c., see Abstract A 43,850 2 I Locomotive Power B 64,843 18	n Repairs Do. C 16,425 11	". Traffic Expenses Do. D 48,044 8 7	" General Charges Do. E 7,546 10 10	" Law Charges 805 9 11	" Mileage and Demurrage 264 14	". Compensation—Personal Injury 169 0 0	" Workmen 333 9 10	" Merchandise, &c 647 13 7	" Rates and Taxes 8,958 19	" Payments under National Insurance Act, 1911	912 2 7	t 163 9 6	11 192,965 10	" Royal Canal—Wages, Repairs and Taxes 3,439 15	196,405 5	" Balance carried to Net Revenue Account 125,426 13	321,831 19 6

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## No. 10.—NET REVENUE ACCOUNT.

Gr.

#alf-year ended 31st Dec., 1911.  \$\$ * \text{ * s. d. } \$\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	-	1									
Half-year ended   Half-year ended   Half-year ended   31st Dec., 1911.   A s. d. & s. d.   A s. d.   Balance brought from last Half-year's Accts.   3,5 d.   Balance Account, No. 9   1,25,4   A s. d.   Balance Revenue Account, No. 9   1,25,4   A s. d.   Balance Revenue Account, No. 9   1,25,4   A s. d.   Balance and Attymon Railway   A s. d.   Balance available for Dividend   A s. d.   A s. d.   Balance available for Dividend   A s. d.   A s	nded 912.	d.	4	II S	9						0 1
Half-year ended   Half-year ended   Half-year ended   31st Dec., 1911.   A s. d. & s. d.   A s. d.   Balance brought from last Half-year's Accts.   3,5 d.   Balance Account, No. 9   1,25,4   A s. d.   Balance Revenue Account, No. 9   1,25,4   A s. d.   Balance Revenue Account, No. 9   1,25,4   A s. d.   Balance and Attymon Railway   A s. d.   Balance available for Dividend   A s. d.   A s. d.   Balance available for Dividend   A s. d.   A s	ec., I	S	3 1	9	6	7	0				2
Half-year ended   Half-year ended   Half-year ended   31st Dec., 1911.     5	Half-ye	42	3,89	125,42	9	48	300				130,17
Half-year ended   Falf-year	31		ccts.	:	:	:	:				
Half-year ended   Falf-year			ear's /		:	count	:				
Half-year ended   Falf-year			Ialf-y	No. 9	ck	st Ac					
Half-year ended   Falf-year			last F	unt,	t. Sto	ntere	:				
Half-year ended   Falf-year			from	Acco	Cen	eral I	ee				
Half-year ended   Falf-year			ught	enne	per ber	Gen	arant				
Half-year ended   Falf-year			bro	Rev	on 2	sand	I Gu				
Half-year ended   Falf-year			lance	lance	erest	nker	ronia				
Half-year ended   Falf-year			3y Ba	, Ba	Ini	, Ba	, Ba				
Half-year ended   Falf-year	ed I.	ģ	20	00	00	3	0	_			89
Half-year ended   Falf-year	rend	si.	13	14	4	14	0				-
Half-year ended   Falf-year	f-year Dec.		999	269	69	468	300				196
To Interest on Debenture Stock 4  " Interest on Rent-charge Stock 4  " Ballinrobe and Claremorris Railway— Percentage of Receipts Percentage of Receipts Percentage of Receipts 55  Balance available for Dividend 7  133	Hall		9	136,		I,					145,
To Interest on Debenture Stock 4  " Interest on Rent-charge Stock 4  " Ballinrobe and Claremorris Railway— Percentage of Receipts Percentage of Receipts Percentage of Receipts 55  Balance available for Dividend 7  133	nded 1912.	d.	6 +	4	1	_	5 7		3	6 1	0
To Interest on Debenture Stock 4  " Interest on Rent-charge Stock 4  " Ballinrobe and Claremorris Railway— Percentage of Receipts Percentage of Receipts Percentage of Receipts 55  Balance available for Dividend 7  133	ear el	ŝ	55	14 I	9		32 1	1	72 IQ	6	2
To Interest on Debenture Stock  " Interest on Rent-charge Stock  " Ballinrobe and Claremorris Railway— Percentage of Receipts  " Loughrea and Attymon Railway— Percentage of Receipts  Balance available for Dividend	Half-y 31st I	A	48,43	9,04	-	0,1	99		59,17	70,99	130,17
#alf-year ended 48.425 4 9 To Interest on Debenture Stock 1,009 7 9 "Ballinrobe and Claremorris Railway—Percentage of Receipts 730 16 9 "Loughrea and Attymon Railway—Percentage of Receipts Percentage of Receipts Percentage of Receipts A\$,196 7 3 Balance available for Dividend		F	:	:		:	:			:	
#alf-year ended 48.425 4 9 To Interest on Debenture Stock 9.044 14 4 ". Interest on Rent-charge Stock 1.009 7 9 " Ballinrobe and Claremorris Railw Percentage of Receipts 730 16 9 ". Loughrea and Attymon Railway-Percentage of Receipts 9, 20,210 3 7 Balance available for Dividend 45,196 7 3			:	:	-yaz						
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#alf-year ended			tock	Stoc	ris F	Rail	ceipt			vide	
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#alf-year ended ast Dec., 1911.  \$\inf{k}\$ s. d. 48.425 4 9 To Interest on Deb 9.044 14 4 ", Interest on Ren 1,009 7 9 ", Ballinrobe and Percenta 730 16 9 ", Loughrea and A Percenta 59,210 3 7 Balance availab 45,196 7 8			entu	t-cha	Clare	ttern	ge of			le fo	
#alf-year ended			Deb	Ren	and (	nd A	enta			ailab	
#air Dec., 1911.  £ s. d.  48,425 4 9 To Interes 9,044 14 4 ", Interes 1,009 7 9 ", Ballinr 730 16 9 ", Lough 59,210 3 7 85,986 3 8 Balanc 45,196 7 3			t on	t on	Perc.	2 2 2	Perc			e av	
Half-year ended 31st Dec., 1911.  6 s. d. 48,425 4 9 To Int 1,009 7 9 ". Bal 730 16 9 ". Lo 59,210 3 7 85,986 3 8 Ba 45,196 7 3			eres	eres	linr	non	0			lanc	
Half-year ended dist Dec., 1911.  6. 8. d. 48,425 4 9 T. 9,044 14 4 1,009 7 9 730 16 9 59,210 3 7 85,986 3 8			uI c	In	Ba	T				Ba	
#alf-year ender alst Dec., 1911  48,425 4 9,044 14 1,009 7 730 16 59,210 3 85,986 3 45,196 7	P .		T 6	4	6	C	7		7	00	62
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Hall 331st 48, 9, 9, 85.69,	-year Dec.	45	425	044	600	730	2		210	986	196
-	Hall	I.	48,	6	I,				59,	85,	145,

## No. 11. - PROPOSED APPROPRIATION OF BALANCE.

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ende	s. d.	0	OI	0			0	-
Half-year ended 31st Dec., 1912.	666'04	7.500 0 0	21,590 IO 4	35,550 0 0	1		64,640 10 4	6.358 11
	:	:	:	:	:			
	:	:	:	:				
	:	:	:	:	:			
	•		:	:	:			forward
	:	000	;26	000	:			arried
	:	£300,000	·· £1,079,526 ··	Consolidated Stock (being at the rate of $\bf 3$ per Cent. per annum) £2,370,000	:			Balance carried forward
	:	:	:	(mnuuw	:			B
	:	:	:	nt. per	:			
			- K <sup>1</sup>	per Cer				
	O. IO	:	•	e of 3	:			
	count N	:	•	the rat	:			
	Balance available for Dividend, as per Account No. 10	Stock		eing at	:			
	end, as	eference	:	Stock (b	:			
	r Divid	ent. Pr	ent.	idated				
	lable fo	5 per C	4 per Cent.	Consol	p			
	ice avai	end on			ve Fun			
	Balan	Dividend on 5 per Cent. Preference Stock	2	64	Reserve Fund			
nded 1911	-j •••		0	0			0	00
Half-year ended 31st Dec., 1911	85,986 3 8	7,500 0 0	21,492 0	35,550 0 0	2,000 0 0		00,542 0 0	19,444 3
Part 1	0	00	6	55	0	1	4	4

### ABSTRACTS.

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		Half-year end-	2,703 2,703	3,500	7,503	16,425	Half-year ended 31st Dec., 1912	38,187			1,303	NO'ON	100			1,024 1	رب 00	
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	RPAI		CARRIAGES-Salaries, Wages	WAGONS- Salarie Wages	Ma			Salaries and Wages, &c.	Clothing Printing, Stationery, and Tickets	orses'agor	Miscellaneous Expenses		Directors Auditors Salaries of	Office Expenses Advertising	Fire Insurance Telegraph Expenses	Superannuation Fund Enginemen's Pension Fund	Benefit Bociety	
		_					P										ne ne	-
2		Half-year ended 31st Dec. 1911	s. d. 119 8 17 8			18 10	Half-year ended 31st Dec., 1911	s. d.			17 8		00		5 9 11 2 19 5	-	0	
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). 10.		Half-year ended 31st Dec., 1912	2,126	10,863	3,108	4,299	11,638		43,850		Half-year ended	721	703 17,519 29,832 711 2,531	51,298	8,013	12,899,	645	
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			Salaries, Office Expenses, and General Superintender MAINTENANCE AND RENEWAL OF PERMANENT WAY	: :	Works	: :				2			ATIOS, Office Expenses, and General Superintendence NNING EXPRINES.— Coal and Coke		::		1	
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	MAINTENANCE OF WAY, WORKS,		xpen:	wages Materials (less old materials sold)	Repairs of Roads, Bridges, Signals an Wages	Wages Materials	Miles Maintained :-	Double Single	Tol	Lo			ATTER, OMICE EXPENSES, and Ger NNING EXPENSES— Coal and Coke Water Oil, Tallow, and other Stores		Wages Materials		Repairs to Workshops, Sheds, &c.	
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1		falf-vear ended	1,966 14		3,431 17	2,530 15	10,434 12				alf-year ended 31st Dec., 1911	£ S.			7,868 1		1,835 11	41 7
	A	alf.	L 0	12,679	3,4	2,00	0,4		44,971	B.	li-y	*C	17,604 26,387 706 2,604	47,999	7,8	12,006	1,8	61.841

## No. 14. - MILEAGE STATEMENT.

-	T E		1,2
913.	Miles worked by Engines	2164	5983
HALF-YEAR ENDED 31ST DECEMBER, 1912.		11	1
KAR ENDED 318	Miles	5164	538
HALF.Y	Miles authorized co	213	538
		::::	
		Lines owned by the Company Do. leased or rented Foreign Line worked over	TOTAL
Half-year	ended 31st Dec., 1911	5164 214 603	598}

## No. 15.—STATEMENT OF TRAIN MILEAGE

Half-year ended 31st Dec., 1912	814,637	1,268,205
	Passenger Trains Goods and Mineral Trains	TOTAL Rail Motor Car Miles
Half-year ended 31st Dec., 1911	818,385	1,284,097

H. CUSACK, Chairman of Company. GEO. B. CLEUGH, Accountant of Company.

# CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works have, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL, Chief Engineer.

Dated 20th January, 1913.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good Working Order and Repair

EDWARD CUSACK, Locomotive Engineer

### AUDITORS' CERTIFICATE.

Dated 20th January, 1913.

We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of the Company for the Half-year ended the 31st Dec., 1912, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Three Pounds per cent, per annum, proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

Dublin, 22nd January, 1913.

WM. E. HOLMES. THOMAS GEOGHEGAN, Chartered Accountant.

Sligo, Leitrim, and Northern Counties Railway Company.

Report,

### STATEMENT OF ACCOUNTS,

ANT

### BALANCE SHEET

FOR

SIX MONTHS ENDED 31st DECEMBER, 1912.

### NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Friday, the 28th day of February, 1913, at 12 o'clock noon, precisely, at the Shelbourne Hotel, Dublin, to receive a Report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books for C Debenture Stock will be closed from Friday, the 14th day of February, to Friday, the 28th day of February, 1913, both days inclusive.

JOSSLYN GORE-BOUTH, Chairman. JOHN DUFF, Secretary.

COMPANY'S OFFICE, ENNISKILLEN, 11th February, 1913.

### DIRECTORS' REPORT.

THE Accounts for the Half-year ending 31st December, 1912, are annexed,

The Gross Receipts amount to £14,679 18s. 8d., being a decrease of £446 11s. 2d. The Working Expenses amount to £8,342 19s. 10d., being a decrease of £144 0s. 10d., leaving a balance of £6,336 18s. 10d.

After payment of amount due for Running Powers, Interest on A and B Debenture Stock, and Transfer of £3,000 to Permanent Way and Locomotive Renewals Account, there remains £3,540 16s. 6d., out of which the Directors recommend that a Dividend at the rate of two per cent. for the year be paid on C Debenture Stock, and that the balance, £1,961 4s. 0d., be carried forward.

During the year over  $2\frac{1}{2}$  miles of the line have been relaid.

In accordance with the Railway Companies (Accounts and Returns) Act, 1911, which came into operation on the 1st January last, the next Meeting of the Shareholders will be held in February, 1914.

One of the Directors, Sir Josslyn Gore-Booth, Bart., retires by rotation, and being eligible, offers himself for re-election.

One of the Auditors, Mr. Pim, also retires and offers himself for re-election.

JOSSLYN GORE-BOOTH,
Chairman.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY. -STATEMENT OF ACCOUNTS, 31ST DECEMBER, 1912.

No. 1.-Statement of Capital Authorized and Created by the Company. 38th and 39th Vic., Cap. 197, 1875

Total

CH3 |

3,219

186,781

190,000

200,000

290,000

200,000

2.—Statement of Capital Stock and Share Capital Created, showing the Proportion Received No.

DESCRIPTION		Amount	Amount	Calls in Arrear	Amount Unissued
or Preference Capital	::	£ 50,000 150,000	£ 50,000 150,000	c4   ;	CHR
Total	:	200,000	200,000		

No. 3.-Capital raised by Loans and Debenture Stock

		£ 286,781 286,781	11	
D DEBENTURE STOCK	4 per Cent. Non-cumulative	£ 67,800 67,800	11	290,000
C DEBENTURE STOCK	4 per Cent. Non-eumulative	£ 78,981 78,981	1 1	
B DEBENTURE STOCK	4 per Cent. Cumulative	£ 40,000 40,000	1 1	re Stock as per
A DEBENTURE STOCK	34 per Cent. Cumulative	£ 100,000 100,000	1 1	aised by Debentu  Tre Stock as above g powers at 31st I
		Existing at 30th June, 1912 Existing at 31st Dec., 1912	Increase Decrease	Total Amount authorized to be raised by Debenture Stock as per Statement No. 1  Total Amount raised by Debenture Stock as above Balance being available borrowing powers at 31st Dec, 1912, as per Account No. 1

Includes £1,019 C. Debs. and £2,200 D. Debs.

Cr.	Total Amount Received	200,000 0 (286,781 0 (	486,781 0 6 51 8 6	£487,661 15
	To	202	48	£48
		::	: :	
		::	: :	
to 4: Accorded and Experimental on Capital Account.	Receipts	487,661 15 9 By Receipts—Share Stock per Account No. 2 Loans, per Account No. 3	Premium on B. Debenture Stock Balance	
וות דיי לייותו	Total	£ s. d.		£487,661 15 9
weerbro a	Amount Expended to 31st Dec., 1912 during Half-year	6 6		
110. 4.	Amount Expended to Expended to 31st Dec. 1912 during Half-year	£ R. d }487,661 15 9		
		::		
.10	Expenditure	On Lines open for Traffic On Working Stock		
			- 10	-

9 00 09 M 6

No 5.-Details of Capital Expenditure for Half-Year ending 31st December, 1912.

eq.		
£ s. d.		
		10
Tradic—		
Lines open for Traffic—		

No. 6.—Return of Working Stock, Half-Year ended 31st December, 1912,

1-				
202	Horse Boxes	-	1	
RAL	Carriage Trucks	03	03	
MINE	Goods Brake Vans	7	2	
AND	Timber Trucks	63	03	
MERCHANDISE AND MINERALS	Cattle Trucks	30	30	
RCHAN	Coal Trucks	51	51	
ME	Goods Waggons	109	109	
		1	1	
		1	1	
		1	1	
		1	1	
		1	1	
		1	1	
COACHING		1	1	
OACI	Passenger Train Brake Waggons	10	10	60
0	Third Class Brakes	9	9	1-7
	Third Class	9	9	
	Second Class	1.	1	
	Composite	10	2	
	Otipoggio	] [	-1	
VE.	Tenders	1		
LOCO-	Engines	10	10	
		:	:	
		Stock on the 30th June, 1912	Do. 31st Dec., 1912	
1	0	Sto		

No. 7.-Estimate of Further Expenditure

		-									
								FURTHER EXPRIDITURE	PENDITURE		
								During the year ending 31st Dec., 1913	In subsequent years	Total	
Lines open for Traffic	:	:		•	:	:	:	£ Uncertain	£ Uncertain	c4	
Tota	al Estima	ated furt	her Expe	enditure	Total Estimated further Expenditure of Capital	: -	:		1	1	

No. 8.—Capital Powers and other Assets available to meet Further Expenditure, as per No. 7.

c8	1	1
3,219	1	3,219
::	:	
::	:	
::	:	
::	:	
s per Account No. 1	:	
l authorized but not yet created, sal as per Account No. 2	· · · · · · · · · · · · · · · · · · ·	
Loan Capital Share Capita Loan Capital	4	

Cr.	st.	5,299 9 9	772 19 10 225 0 0 5,747 10 11 1,565 19 8 68 6 0	14,679 18 8
	By Passengers—First Class 952 Second Class 3,626 Third Class 72,878		". Parcels, Horses, Carriages, &c. "Mails "Merchandise ". Live Stook ", Miscellaneous ", Transfer Fees	
No. 9.—Revenue Account.	Half-yr. ended 31st Dec., 1911 £ s. d. 183 6 2 558 19 7 4,830 6 1		806 16 9 225 0 0 6,672 19 11 1,777 5 10 1 10 0	15,126 9 10
10. 9.—Keve	Half year ended 31st Dec., 1912 £ s. d. 2,591 6 9 2,747 14 11 672 9 9 1,477 12 0 680 1.	8,169 15 5 11 7 6 11 16 11	6,336 18 10	14,679 18 8
	To Maintenance of Way,)  Works and Stations;  "Locomotive Power see Abstract A.", Carriage & Wagon Repairs see Abstract B.", Traffic Expenses do. D.", General Charges	Loss of Goods, &c. Rents	", Balance carried to Net Revenue Account	
	Half-year-ended 31st Dec., 1911 2, 397 13 3 3,149 9 5 623 5 7 11.552 11 11 556 15 2	8,249 15 4 8 2 1 8 2 1 215 11 2 13 12 1	8,487 0 8 6,639 9 2	15,126 9 10

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	Half-year ended Sist Dec., 1912		0 By Balance from last Account 3,871 13 4 2 Balance from Account No. 9 6,336 18 10 10 Banker's Interest 32 4 4		0 (10,24016 6
e Account.	Half-year Half-year ended 31st Dec., 1912	o 0 0 0	0 0 0 2,992 11 0 0 6,639 9	6,700 0 0	10,24016 6 9,692 0 0
NO. 10. Ivel Kevenue Account.		To Running Powers, Rent of Stations, M. G. W. R. and G. N. Railway Co.	*Interest on A & B Debenture Stock to 31st Dec, 1912 2,550 0 0 2,992 11 0 By Balance from last Account 3,871 13 4 Permanent Way and Locomotive Renewals Account 3,000 0 0 6,639 9 2 Balance from Account No. 9 6,336 18 10 32 4 4	Balance 3,5	*Paid 1st January, 1913.
DIC	Half-year ended 31st Dec., 1911	1,150 ° 0 ° 0	2,550 0 0 3,000 0 0	2,992 0 0	9,692 0 0

-Proposed Appropriation of Balance on Account No. 10.

Half-year ended 31st Dec., 1912	3,540 16 6	1,579 12 6	1 000
	2,992 0 0 B3lance available for Dividend, as per Account No. 10	1,579 12 6 Dividend of two per cent. on C Debenture Stock	
Half-year ended 31st Dec., 1911	2,992 0 0	1,579 12 6	

No. 12.—Abstracts.

1-	17						-		7	led.	-																	
	Half-year ended 31st Dec., 1912	d.		0 0	6	4	2	6		Half-year ended	D. C.	N	03	9	9	11	0		Half-year ended	2181	> -	0	00	1 00	20	0 0	10	0 0
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1602	lf-ye	48 6	200	99	25	213	249	672		If-ye	48 5	ECT'T	68	S	28	62	1,477 12		f-yes	318t Dec., 1912	18 13	26		9 0	- 00	200	107	
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REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.				: :		:	•	:				eral				: :					. 00	:	:	:		COS	: :	: :
1E8				: :				-				Fuel, Lighting, Water and General		Printing, Stationery. Tickets, and		M. G. W. R. Junction Expenses		is:			Auditors and Public Accountants	ıt			nome	Ta benness	-	4
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REN		CARRIAGES;	Wages	Materials	WAGONS:— Superintendence	Wages	Materials				Salarioe and Wages La	Lig	Stores	ing,	Advertising	M. G. W. R. Junction E Miscellancous Expenses				Directors' Floor	ors	Salary of Sec. and Accountant	Superannuation	Unice Expenses	Railway Clearing House	Miscellaneous Expenses	Fire Insurance, &c.	Top!
ON		ARI			VAG						חפרם	uel,	Sto	rint	Ad	Lisce				irec	udit	alar	aper	loct	ailw	isce	re I	
RS A							-			7.	<i>U.</i>	) F4			-	42			e	1	A	S C	<u>50</u> (		J CH	N	压之	4
PAI	31st Dec., 1911	D 0		11		40		2	1	Half-year ended 31st Dec., 1911	1 d		I		000	00 س	11		Half-year ended	0		0	0 0	11	-	10	2	03
RE	Dec	3.5		(2)		12	CT	2		Dec.	80° L		00		2	77	11		arr c		16 19	10	10	48 0				15
3	ist.	3 2	114	120	31	149	TU	623		lst l	1 207		000		83	73	1,522		falf-year ende	475	16	157 10	-	40	112	31	104	556 15
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		Half-year ended	91010	-		9	00		-	4	۲۲.	Н	11	1	9			ded	910		0		0	0 10	2	. 9	00 M	
		ar c	5 2	00		15	14				12	0	oc E		9			31st Dec 1919	000		10		c	2 5	12	10	13	4 11
		f-ye	4	1400		906	1,014		105 5	158 11	39	39	86		160			-yea	4		61		000	236	49 ]	125 ]	285 1	
		Hal	1			0,	1,0							0	166,2			Half-year ended			12		J	200	î	-	0 m	2,7
	MAINTENANCE OF WAY, WORKE, &C.		owo	:	jo			als,		: :	1 :	: 7	ivel		:					ra.l	:	,	rk-	•			:	: ;
	, y		Salaries Office Expenses & Genera				1	and Works—			Wages	- T	ĭ							Salaries, Office Expenses. & General			wages connected with the work	nes		es	ges	
	VOR		3		Renewal	•		es,		: ::	: :	4	3 :			YER				\$		.,	the	100	: :	Sto	Wa	: :
	,		napa		Rel			100			na .	Cator		_	4	LOCOMOTIVE POWER				ses.		13	ages connected with the wo	9		Oil, Tallow, and other Stores	Repairs and Renewals, Wages Materials	
	4		The	ce	nd y		P	, D			zi S	. 5	5	Total	000	IVE				rper	96	KUNNING EXPENSES;	ed	O O T O		l ot	new	Total
	05		H O	Superintendence	Maintenance and Permanent Way-	:	S	Dag				*C	5 :			MOT				e Ex	Superintendence	ENE	necr		:	and	d Re	To
	NCE		Office Control	ten	nee		Materials	and Works-	88	Materials	SS	Materials	S S S			000				)ffic	ten	EX	COUL			low,	and s	- 17
	ENA		20	erin	mai	Wages	late	W	Wages	Tate	Wages	Late	ssin			H				es.	erin	DN.	Ses	5 2 2	er	Tal	airs	
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2	V IV	70	.1		Z		Q	4		Q	1	×	4							Sa	F	FEL						
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		June Trees								-							0	)										
		ar er	00	13		16	12		14	13	2	_	11	13			8	ec.,	202		_		0			N.	12	6
	4	Half-year ended	(H)	146 13		,118 16	CT CC/		102 14	64 13	50 7	28	102 11	2.397 13		B.	Talf. voor andad	31st Dec., 1911	33		77 1		683 0			118 2	300 18 429 12	3,149 9

			7				7
m	£	S.	a.		£	S.	d.
To Net Revenue				By Capital Account—			
Account—				Balance at debit there-			
Balance at Credit				of as per Account No.4		7	3
thereof, as per Ac-				"Stores on hands			
	7 5 10	10	C		7,000	0	10
count No. 10	3,340	10	0	" Traffic Accounts due	016	0	-
				to the Company	215	U	1
,, Permanent Way				,, Amount due by Post			
and Locomotive				Office	112	10	0
Renewals Account	1.795	6	0	., Amount due by other			
	-,		-	Companies	147	10	0
" Reserve Fund	1 000	0	0	" Sundry Outstanding		10	
,, reserve runu	1,000	U	U		00	10	0
0 1 0 1 1				Accounts	82	19	8
"Sundry Outstand-				,, Amount due by			
ing Accounts	2,305	11	3	Ry. Clearing House	170	17	0
				"Cash at Bankers	2.714	0	5
				,,			
						-	-
	8,641	13	9		8,641	13	9

### No. 14-Mileage Statement.

	Miles authorized	Miles con- structed	Miles con- structing or to be con- structed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	43	-	49

### No. 15.—Statement of Train Mileage.

Half-year ending 31st Dec., 1911		Half-year ending 31st Dec., 1912
Miles 84.359	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 88,073
84,339	and Goods Trains	
84,359		88,073

JOSSLYN GORE-BOOTH, Chairman of Company.

JOHN DUFF, Accountant of Company.

Examined and Approved,
STOKES BROS. & PIM,
Chartered Accountants.

### ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way. Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE, A.M.I.C.E.,

11th February, 1913.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

EDWD. SHANKS,

11th February, 1913.

Locomotive Superintendent.

### AUDITORS' CERTIFICATE.

We, the Auditors of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 31st Dec., 1912. which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company.

J. HAROLD PIM, F.C.A., ROBERT STOKES, F.C.A.

11th February, 1913.

### Directors:

SIR JOSSLYN GORE-BOOTH, Bt., Chairman.

GEORGE HEWSON, Esq., Deputy-Chairman.

J. KENNETH FOSTER, Esq.

J. A. COOPER, Esq.

LIEUT.-COL. JAMES CAMPBELL.

THE

Trake And Fenit Railway Company.

### REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1912,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 11, VICTORIA STREET, LONDON, S.W.,

On WEDNESDAY, the 26th of FEBRUARY, 1913,

AT 2.30 O'CLOCK P.M.

### Mirectors.

THE RIGHT HON. THE EARL OF DEVON,

Powderham Castle, Exeter,

Chairman.

HECTOR FRANCIS MONRO, Esq.,

Abbeymead, Chislehurst.

St. John Henry Donovan, Esq., J.P., Seafield, Spa, Tralee.

Samuel Gordon Fraser, Esq., Askive, Kenmare, Co. Kerry.

### TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, 11, Victoria Street, London, S.W., on Wednesday, the 26th day of February, 1913, at 2.30 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ended 31st December, 1912, for the re-election of a Director, and for the general business of the Company.

The transfer books of the Company will be closed from the 19th day of February, 1913, until after the meeting.

Dated this 10th day of February, 1913.

By order,

JAMES GEORGE VOKES,

Secretary.

II, VICTORIA STREET,

LONDON, S.W.

### TRALEE AND FENIT RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-Year ended 31st December, 1912.

The Directors in submitting their Fifty-first Report with Statement of Accounts for the Half-year ended the 31st December, 1912, have to state that the Returns indicate a decrease of £126 125. 11d. in comparison with those for the Half-year ended the 31st December, 1911.

The Gross Receipts for the Half-year amount to £2,076 8s. 5d., and the Net Receipts, after deducting working expenses, to £830 11s. 4d., as against £2,203 1s. 4d. and £,881 4s. 6d. respectively for the corresponding Half-year of 1911.

The number of Passengers carried was 14,428, representing £327 os. 9d., as against 20,234, representing £394, a decrease in number of 5,806, and in receipts of £66 19s. 3d.

The Goods have increased by 592 tons, but there has been a decrease in the receipts of £20 5s. 2d.

The Minerals have decreased by 1,046 tons, and by £44 11s. in receipts.

Parcels and miscellaneous, &c., traffic show an increase of £4 18s.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

	Half-year endin	g		ross		Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
			£	5.	d.	£ s. d.	£ s. d.		Tons.
315	t Dec., 1887		479	5	9	191 14 4	2 6 I	16,927	1,235
3otl	h June, 1888		346	16	3	138 14 6	1 13 4	9,281	1,459
315	t Dec., 1888		379			151 16 10	1 16 6	13,755	1,055
301	h June, 1889		669	3	II	267 13 7	3 4 4	10,487	5,546
315	t Dec., 1889		775	9	IO	310 3 11	3 14 7	14,794	9,262
3otl	h June, 1890		721	4	10	288 9 11	3 9 4	8,725	8,316
	t Dec., 1890		896	II	4	358 12 6	4 6 7	13,526	9,939
	h June, 1891		1,003	12	7	401 9 0	4 16 6	11,919	10,235
	t Dec., 1891		775	5	2	310 2 I	3 14 7	11,280	9,703
	h June, 1892		605	14	8	242 5 10	2 18 3	7,655	7,086
	t Dec., 1892		637	14	7	255 1 10	3 I 4	9,625	7,964
	h June, 1893		806	- 3	5	322 13 4	3 17 7	9,784	5,806
	t Dec., 1893		371	12		148 13 2	1 15 9	11,759	2,584
	h June, 1894		1,169	5	II	467 14 4	5 12 5	10,068	12,087
	Dec., 1894		779	5	I	311 14 0	3 14 11	12,651	7,101
	1 June, 1895		1,101	6	9	440 10 8	5 5 II 3 8 I	11,594	11,637
	Dec., 1895		708	0	3	283 4 I		10,630	7,559
	1 June, 1896		1,116	17	9	446 15 1	5 7 5	13,162	7,086
	Dec., 1896		833	12	7	333 9 0	4 0 2	12,598	8,774
	1 June, 1897	100	996	S	1	398 11 3	4 15 10	11,017	9,848
	Dec., 1897		961	4	2	384 9 8	4 12 5	12,246	11,658
	June, 1898		1,401	6	I	560 10 5	6 14 9	11,775	13,044
	Dec., 1898		189	18	3	75 19 4	0 18 3	11,600	1,104
	June, 1899		412	18	6	165 3 5		11,153	597
	Dec., 1899		858	5	3	343 6 I	4 2 6	14,279	6,433
	June, 1900		819	14	7	327 17 10	3 18 10	10,423	6,475
	Dec., 1900		834	4	10	333 13 11	4 0 3	12,957	10,870
	Dec., 1901		1,379	2	7	551 13 0	6 12 7	13,887	16,117
	June, 1902		1,220	2	7	488 I O 617 8 6	5 17 4 7 8 5	12,593	13,072
	Dec., 1902		1,543	0	3			11,194	18,472
	June, 1903				II	51	6 17 5	16,158	16,945
	Dec., 1903		1,317	15	II	527 2 4 592 12 0		13,702	12,819
	June, 1903		1,587	9	2	634 16 6	7 2 5 7 12 7	14.198	18,969
	Dec., 1904		2,208	19	4	883 11 9	10 12 5	15,665	18,452
	June, 1905		1,457	13	3	583 1 4	7 0 2	13,665	16,108
	1)ec., 1905		1,670	18	10	668 7 6	8 0 7	14,033	21,610
1 -	June, 1906		1,808	II	6	723 8 7	8 13 11	12,355	22,972
	Dec., 1906		2,059	Î	2	823 12 6	9 18 0	16,665	25,841
	June, 1967		1,950	3	9	780 I 6	9 7 6	11,528	25,685
	Dec., 1907		2,594	IO	9	1,037 16 4	12 9 6	17,373	34,256
	June, 1908		1,894	18	9	757 19 6	9 2 2	12,534	28, 176
	Dec., 1908		1,649	13	9	659 17 6	7 18 7	15,382	26, 361
	June, 1909		1,597	4	IO	638 17 11	7 13 7	11,943	24,598
	Dec., 1909		2,281	4	0	912 9 7	10 19 4	17,784	34,390
	June, 1910		1,836	10	4	734 12 2	8 16 7	12,653	27.548
3 Ist	Dec., 1910		2,159	5	8	863 14 3	10 7 7	19,500	31,474
	June, 1911		2.266	17	0	906 14 10	10 18 0	16,451	34,282
	Dec., 1911		2,203	I	4	881 4 6	IO II IO	20,234	32,286
	June, 1912		1.779	3	4	711 13 4	8 11 1	10,753	27,629
31st	Dec., 1912		2,076	8	5	830 11 4	9 19 8	14.428	31,832

The Director who retires by rotation is St. John Henry Donovan, Esquire, who, being eligible, offers himself for re-election.

DEVON, Chairman.

11, VICTORIA STREET, LONDON, 17th February, 1913.

# TRALEE AND FENIT FAILWAY COMPANY.

DECEMBER 31ST, 1912.

No. 1 .- Statement of Capital authorized and created by the Company.

ACTS OF PARLIAMENT.	Сант	CAPITAL AUTHORIZED.	IZED,	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans	Total.
I. The Tralee and Fenit Railway Act, 1880	45,000	£ 000°51	900,000	£ £ £ 45,000	15,000	900,000	<b>\2</b> :	\alpha ::	×:
	45,000	15,000	000,000	45,000 15,000 60,000 45,000 15,000	15,000	000,009	:	:	:

No. 2 .-- Statement of Stock and Share Capital, showing the proportion received.

	DESCRIPTION	ION.			AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUEE
					42	42	72	72	52
Ordinary Shares .		6.			15,000	13,850	1,150	:	:
Guaranteed Shares.					30,000	30,000	-	:	:
					45,000	43,850	1,150	:	:

No. 3.—Capital raised by Loans and Debenture Stock,

				At 5 per cent.	J vi	Stock.		
			At		12.			by Debenture Stock.
Existing at 30th June, 1912 Existing at 31st December,	ber, 1912			15,000	15,000	Nil.		15,000
Increase	ase			11	: :	i i		
Total amount or	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1  Total amount raised by Loans as above	uised by Loans an	nd Debenture St	tock as per	Statement No. 1		I	£ 5,000
D,	1000000	available borrowing powers at 31st December, 1912	orrowing power	is at 31st D	ecember, 1912			
	Amount	No. 4.	Receipts and	Expenditu	No. 4,-Receipts and Expenditure on Capital Account.	scount.		Or.
	Expended to 30th June, 1912.	Amount Expended this Half-year.	Total.			Amount Received to 30th June, 1912.	Amount Received this Half-year.	Total.
TO EXPENDITURE:	£ 5. d.	£ s. d.	£ 5. d.	Ry Recuipite.	To'ne	£ 5. d.	£ 5. d.	, s. a.
On Land Works, &c.	70,741 2 9	:	70,741 2 9		Shares, as per Acct. No.	3 15,000 0 0	1.1	43.850 0
				A	alance to Genera	Balance to General Balance Sheet No. 13	13	58,850 0
	7	42	£ 70,741 2 9			1 1 1 1 1 1 1 1 1	72	

No. 5.—Details of the Capital Expenditure.

Half.year ended 31st Dec., 1912.	, s. d.	Nil.			
		Nil.	No. 6,—Beturn of Working Stock,	Does not apply, the Line being worked by the Great Southern and Western Railway Company.	No. 7.—Estimate for further Expenditure on Capital Account.
					2.

£ 5. a. Nil.

On Lines in course of construction

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 31st Dec., 1912.	7017	Half-year ended	£ 5. d.	924 18 2 2 791 5 3 2 7 10 0 0 4 17 5 5		£2,076 8 5
		RECEIPTS,	By Passengers , Parcels, &c			
	coonnt	Half-year ended	\$ 5. a. 394 0 0	945 3 4 835 16 3 7 10 0 4 12 11		2,203 I 4
Nii,	No. 9.— Revenue Account.	Half.year ended Half.year ended 31st Dec., 1912.	L,245 17 1	171 9 2 16 0 0 30 5 0 36 12 4	1,500 3 7	00
	No. 9	EXPENDITURE.	Receipts paid to the Great	", General Charges. ", Traffic Inspector's Salary ", Law Costs. ", Arbitration Expenses.	", Balance to Net Revenue No. 10	g
	Dr.	Half-year ended 318t Dec., 1911.	£ 5. d. 1,321 16 10	170 12 11 16 0 0 30 5 0 43 0 3	1,581 15 0	£,2,203 1 4

Gr.	Half-year ended 31st Dec., 1912.  £ 5. ".  576 4 10  750 0 0  13 9,571 13 8	£ 1c,897 18 6		Half-year ended 31st Dec., 1912.	50 0 0.00 0.00 0.00 0.00 0.00 0.00 0.00	2171 9 2	Or.	\$ 5. a. 383 1 4 830 11 4 721 16 4 4 751 18 91 2 9 9,571 13 8	24,108 5 5
No. 10.—Net Revenue Account.	Half-year ended   Half-year ended   1314 Dec., 1911.   2	£ 10,897 18 6 £11,130 14 5	No. 12.—General Charges (Abstract E).		Directors  Auditor Salaries of Secretary and Clerks  Office Expenses		No. 13,—General Balance Sheet.	oons	£ 24,108 5 5
Dr.	Half-year ended 31st Dec., 1911.  \$\infty\$ s. \(\ell\)  \qquad          \qua	£11,130 14 5		Half-year ended 31st Dec., 1911.	\$ 50 0 0. \$ 50 0 0. \$ 5 5 0 0. 98 10 0 16 17 11	£170 12 11	Dr.	To Temporary Loans "Interest accruing Outstanding Accounts ", Unpaid Interest	

### No. 14, - Mileage Statement

Mile	liles Authorised.	Miles Constructed.	Miles to be Constructed.	ed. Miles worked by Engines.
ines owned by Commany	Miles. Chains.	Miles. Chains,	Miles. Chains.	Miles. Chains.

## o. 15. - Statement of Train Mileag

Half-year ende	Miles. 6,456 4,200	10,656
1		
	4.5	
	Passenger Trains, Regular and Special Goods Trains	
Half-year ended 31st Dec., 1911.	Miles. 5,968 3,344	9,312

DEVON, Chairman of the Company. JAMES GEORGE VOKES, Secretary of the Company

### AUDITOR'S CERTIFICATE.

JNO. S. CHAPPELOW, F.C.A.,

th February, 1913.

Printed by Phipps & Connor, Tothill Street, Westminster Abbey, S.W.



### REPORT OF DIRECTORS

AND

### STATEMENT of ACCOUNTS

For Half-Year ended 31st December, 1912

TO BE SUBMITTED TO THE PROPRIETORS AT THE

### 120th Half-Yearly Meeting of the Company,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

At 12.0 o'clock noon, on Tuesday, 4th March, 1913.

N. HARVEY & Co., PRINTERS, WATERFORD.

### Directors.

CHARLES E. DENNY, Esq., CHAIRMAN.
WILLIAM GALLWEY, Esq., D.L., J.P., VICE-CHAIRMAN.
JOHN N. WHITE, Esq., J.P.
SIR W. G. D. GOFF, BART.
EDGAR WHITE, Esq.

NOTICE IS HEREBY GIVEN that the 120th Half-yearly Ordinary GENERAL MEETING of the Shareholders, of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on Tuesday, the 4th March, 1913, at 12.0 o'clock noon, for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1912, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 18th inst. until the 4th prox., inclusive.

ARTHUR PROSSOR,
Secretary.

Secretary's Office, The Terminus, Waterford, 11th February, 1913.

### DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Halfyear ended the 31st December, 1912, certified by the Company's Auditors, together with the usual Comparative Statement of Traffic, setting forth the details of the earnings of your line.

Comparative Statement of Traffic.

	31st De	ec., 19	912.	31st E	ec., 1	911.	In	creas	se.		De	crea	se.	-
First Class Passengers Third First Return Third Bathing Tickets School Scason Parcels, Dogs, Excess fares Goods Mails	4402½ 10061½ 28025½ 57972 1800	220 335 1500 2029 31	3 (0 19 6 3 (0 0 6 7 1 16 5	4711) 12125 31140 72550 2863	235 404 1642 2562 51 35 325 260 195	3 1 1 14 1 16 4 9	3		s. 7		309 2064 3115 14578 1063	68 141 532	9 16 4 18	d. 0 0 9 1 0 0 2
	1022613	4953	4 9	123390	5727	5	6	18	8	3	21129	792	9	0

TOTAL DECREASE PASS., 21,129-£774 0s. 9d.

The Receipts, as compared with the corresponding period of last year shew the regrettable decrease of £774 0s. 9d. which your Directors are confident will prove to be only temporary, being attributable to the constant wet weather that prevailed during the whole of the summer months, deterring tourists and other visitors, upon which your traffic mainly depends, from travelling to the seaside.

The Expenditure has been kept as low as practicable with the proper maintenance and working of your line and plant, and calls for no special remark.

The balance on Net Revenue Account available for Dividend (after providing for outstanding accounts and interest on Loans) is  $\pm 4,076$  18s. 11d., which your Directors recommend being appropriated as under:—

Dividend on 5 per cent. Preference Shares		£250	0	0
Dividend on Original Shares at 6/- per share	****	1440	0	0
Balance to next Account		2386	18	11

€4076 18 11

Railway Companies (Accounts and Returns) Act, 1911.—Under the provisions of this Act, which came into operation on the 1st January, 1913, Railway Companies are authorized to prepare and issue Statements of Accounts yearly instead of half-yearly as heretofore, also to hold only one Ordinary General Meeting of the Proprietors in each year, but interim dividends may be declared if earned. In future therefore your Directors will hold one Ordinary General Meeting in the month of February each year, and propose to declare an interim dividend in the month of August.

The retiring Directors are Sir W. G. D. Goff, Bart., and William Gallwey, Esq., D.L., and the retiring Auditor is H. J. Forde, Esq., all of whom are eligible and offer themselves for re-election.

CHARLES E. DENNY, Chairman. ARTHUR PROSSOR, Secretary.

BOARD ROOM,

WATERFORD.

The Warrants for Dividends will be posted on the 11th March

### Railway Company Tramore Waterford and

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No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.  Acts of Parlament.  Shares.  Loans.  Loans.  Total.  Shares.  Loans.  Total.  Shares.  Loans.  Total.  Shares.  Loans.  Total.  Original Shares  (4,800 at £10 each)  Total.  Shares.  Loans.  Loans.  Total.  Shares.  Original Shares  (4,800 at £10 each)  Total.  Original Shares  (1,000 at £10 each)  Total.  Total.  Amount Abion o 10,000 o 0 10,000 o 0		CAPITAL	CREATED.		J. AIII.		ED.	AMOUNT RECEIVED.	48,000 0 00 0	10,000 0 0	00000
1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED   ACTS OF PARLIAMENT.   SHARES.   LOANS   LOA	THE COMPANY	ZED.	TOTAL.	t. s. d. 64,000 0 0	13,350 0 0	77,350 0 0	OUNT RECEIV	AMOUNT CREATED.		10,000 0 0	00000
No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CRACES of Parliament.  Waterford and Tramore Railway Act, 1851  Waterford and Tramore Railway Amendment Act, 1867  No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOW  Description.  Original Shares  (4,800 at £10 each)  Five per cent. Preference Shares (1,000 at £10 each)	REATED BY 1	PITAL AUTHORI	LOANS.	£ s. d. 16,000 0 0		19,350 0 0	ING THE AM				
No. I.—STATEMENT OF CAPITAL AUTHOR ACTS OF PARLIAMENT.  Waterford and Tramore Railway Act, 1851  Waterford and Tramore Railway Amendment Act, 1857  No. II.—STATEMENT OF SHARE CAPITAL CRE  Description.  Original Shares (4,800 at £10 each)  Five per cent. Preference Shares (1,000 at £10 each)	IZED AND CR	CA	SHARES.		10,000 0 0	58,000 0 0	ATED, SHOW				
	No. 1.—STATEMENT OF CAPITAL AUTHOR		ACIS OF FARLIAMENT.	ı			No. II.—STATEMENT OF SHARE CAPITAL CRE	DESCRIPTION.		Five per cent. Preference Shares (1,000 at £10 each)	E E

-j00

6,300 0 6,300 0

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Loan Capital authorized but not yet received, as per Account No. III. ... Less Balance at Debit of Capital Account, as per Account No. IV. ...

	TOTAL.	13,550 0 0 13,050 0 0	200 0 0	19,350 0 0 13,050 0 0	6,300 0 0	Cr.	£ s. d. 58,000 0 0 13,050 0 0 6,300 0 0	77,350 0 0				1912.	MERCHANDISE.	ls Ballast ns. Wagons.	22	: :		
	cent.	s. d.	0 0	11	2		111			R, 1918		MBER	ME	Goods Wagons.	00		ZT.	
	At 4 per cent.	£ 13,550 13,050	200		ember, 1913	OUNT.	:: : ==================================			ECEMBE		1st DECE		Van.	нн	: :	, ACCOUR	
ANS.		::		: :	e of 31st Dece	AND EXPENDITURE ON CAPITAL ACCOUNT	RECEIPTS. Shares, per Account No. I Loans, per Account No. Balance			FOR HALF-YEAR ENDED 31st DECEMBER, 1912		FOR HALF-YEAR ENDED 31st DECEMBER, 1912.	COACHING.	Composite Brake Carriages.	2 2	: :	ON CAPITAI	
No. III.—CAPITAL RAISED BY LOANS.		: :	-::	I	wers at close	TRE ON CA	Shares, per Loans, per Balance			-YEAR EN		HALF-YEAH	COAC	Third Class.	66	: :	NDITURE C	
AL RAIS				Statement No.	owing Pc	ENDITU	By	0		OR HALF	NIL.			First Class.	66	: :	R EXPE	
L-CAPITA		::		s, as per St	ailable Born	AND EXI	£ s. 5.173 15 3,708 2 5,986 2 5,986 15 5,139 9 9,147 14 12,018 13 365 0	77,350 0		ITURE FO		WORKING STOCK	Loco- motive.	Tank Engines.	4	::	FURTHE	NII.
No. III		Existing at 30th June, 1912 Existing at 31st December, 1912	::	uthorised to be raise	Balance, being available Borrowing Powers at close of 31st December, 1912	No. IV.—RECEIPTS	Acts of Incorporation  Law, General, and Incidental Expenses  Land Purchase and Compensation  Permanent Way, Rails, Chairs & Sleepers Miscellaneous Works, Engine Shed, &c.  Stations and Buildings Machinery in Workshops, &c  Locomotive and Rolling Stock  Commission and Discount			No. V,—CAPITAL EXPENDITURE		No. VI.—RETURN OF WORKI			Stock on the 30th June, 1912 Stock on the 31st December, 1912	Increase during half-year Decrease	No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT	
		Existing at Existing at	Increase	Total amoun			To Acts of 11 " Law, Ger " Land Pur ", Permaner ", Miscellan ", Stations Worl ", Locomoti ", Commiss								Stock on the Stock on the	Increase du Decrease		

1	1						_
						4	4 10
Cr.	00	oi L	CT			0	
	Half-year ending 31st Dec., 1912.	. 73	CI 2/44		400	96	5035
	ff-yes	548990		2	L 10 0		Tal
	Hal	3,100 100 25		16	17		
		£ 1721 2364 318 31 37		253	81 14 0		
		52,482 68,033		ccss ons)	1111		
				Ex 0 T			
	vá.	11111		Dogs, and Excess (3,300 Tons)			i a
	RECEIPTS	<u>s</u>		300	S		М
, .	SCE	ERS ISS TCK		°C :	Fee . :		ш
N.	KI	By Passengers: " First Class " Third " Season Tickets " Bathing " School		or or	Rent Mails Transfer Fees		
201		PASSEN First C Third Season Bathing School		Parcels, Fares Goods	Rent Mails Transl		
ACC		THE SES		T 2	ZZE.		
E		<b>m</b>					
No. IX.—REVENUE ACCOUNT.	Half-year ended 31st Dec. 1911.	£ 1878 2966 325 52 52 36	5257	261	78		5806
KE	H 31						1
N.	ear ec.,	10011085	- 0	9		4	4 10
. I	Half-year ending 31st Dec., 1912.	s. s. 19 10 10 10 110 110 110 110 110 110 110		2 3		17	
Ž.	H.	£. 375 617 100 483 238		12 1992		3042 17	5035
		To Maintenance of Way, Works, and Stations, see Abstract A. Locomotive Power B. Carriages & Wagons ,, C. Traffic Expenses ,, D. General Charges ,, E.	mal	1 9 7		cct.	
		Wo Wo " " " " " " " " " " " " " " " " "	atio 13	0		le A	
	ங்	ay, Abb	N	2		em	
	UR	see	der t, 19			Rev	
	EXPENDITURE.	ons, Po Po V V ens	und	mei		Zet	
	PEN	tang tratic tra tratic tra tra tra tra tra tra tra tra tra tra	sts fs fs nce	oloy		to	
	EX	d Si on on iag fic eral	aves and Taxes aw Costs ayments under Na Insurance Act, 1911 Health £10	Unemployment		nce	
		Maintenance of Way, and Stations, see Ab Locomotive Power Carriages & Wagons Traffic Expenses General Charges	Kates and Taxes Law Costs Payments under National Insurance Act, 1911— Health £10 15 1.	Cun		" Balance to Net Revenue Acct.	
		To	:::			=	
E.	Half-year ended 31st Dec., 1911.	454 440	2210			3596	5806
	Hall en Slst		22			35	58

			-						1
ØI.	No. X.—)	NET REVENUE ACCOUNT.	NUE AC	COUNT.			B	Ar.	
Half-year ended 31st Dec., 1911.		Half-year ending Dec. 31st, 1912.	Half-year ended Dec. 31st. 1911.				Half-year ending Dec. 31st, 1912.	rear ng 31st,	
42		£ s. d.	·42				*	s. d.	1
263	To Interest on Mortgage Bonds	264 6 1	1408	By Balance from last half-year's account	t half-year's acco		1299 1	16 4	4
4737	" Balance available for Dividend	4076 18 11	3596	" Balance Revenue Account, No. IX.	Account, No. IX		3042 1	17 4	4
4	" Interest on Overdraft	1 8 8		" Interest on Bank Balance	Balance	:			
5004		4342 13 8	5004			4	4342 13		$\infty$
	No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND	RIATION O	F BALA	NCE AVAILABLE 1	OR DIVIDENT				
Half-year ended Dec. 31st, 1911	991.				Half	Half-year ending Dec. 31st, 1912.	nding 1912.		
-					±2	ط- ا	-42 -20	s. d.	
4737	Balance available for Dividend, as per Account No. X.	per Account	No. N.	:	:	4	4076 18	8 11	-
250	Dividend on Preference Shares (£10,000) at 5 per cent, per annum	10,000) at 5 p	er cent. p	er annum	250 0	0			
1440	Dividend on Ordinary Shares (£48,000), at the rate of 6 per cent, per annum	8,000), at the	rate of 6	ber cent, per annum	1440 0	0 1	1690	0 0	0
200	Transfer to Reserve Fund	:	:	:	1				
2347	Balance car	Balance carried to next Account	secount			03	2386 18 11	8 11	

_										
	Half-year ending Dec. 31st, 1912.	£ s. d. 77 19 10 22 11 1 100 10 11	Half-year ending Dec. 31st, 1912.	14	44 4 9 7 14 0 51 0 2 51 1 4	483 15 0	Half-year ending Dec. 31st, 1912.	50 0 0	5 13 7 32 14 11	238 8 6
TS.	CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages Materials	D.—TRAFFIC EXPENSES.	Salaries and Wages	Fruiting, Stationery, and Tickets Clothing Fuel, Lighting, and Water, &c Incidental Expenses		E.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant	Miscellaneous Railway Clearing-House Expenses Insurance Telegraph and Telephone Expenses	
BSTRAC	Half-year ended Dec. 31st, 1911.	78 152	Half-year ended Dec. 31st, 1911.	317	55 47 54	454	Half-year ended Dec. 31st, 1911.	50	200	440
No. XIIABSTRACTS	Half-year ending Dec. 31st. 1912.	s. 7	7 7 7	575 0 8	Half-year ending Dec. 31st, 1912.	£ s. d.	179 0 9 278 9 1 26 6 1	129 11 8 51 4 4	677 12 11 59 13 1	617 19 10
	A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF PERMANENT WAY— Wages	Repairs of Bridges, Fences, &c. Repairs of Stations and Buildings MILES MAINTAINED.	Single, 74.	B.—LOCOMOTIVE POWER.	Retiring Allowances and Gratuities to Weekly Servants	ers, &c.	11	Less Sale of Old Engine £35 0 0 Material 24 13 1	
	Half-year ended Dec. 31st, 1911.	£ 206 37	57	110	Half-year ended Dec. 31st, 1911.	'42	177 244 35	141 68	999	

et.	No. XIII.	GENERAL	NO. XIII.—GENERAL BALANCE SHEET.	2		Cr.	
To Balan Accou ". Unpaid ", Sundri ", Reserv	To Balance Net Revenue Account, as per Account No. 10	£ s. d. 4076 18 11 281 2 5 159 1 11 3500 0 0	By Capital Account, balance at debit thereof, as per Account No. 4 Sundry Accounts due to the Co Stores on hands Balance at Bankers	Capital Account, balance at debii as per Account No. 4 Sundry Accounts due to the Co. Stores on hands Balance at Bankers	debit thereof, Co	6300 288 874 555	2000 G
	Total	8017 3 3	T	Total	:	8017	5 3
	No. X	IV.—MILEA	No. XIV.—MILEAGE STATEMENT.				
Half-year				Half-ye	Half-year ending Dec. 31st, 1912.	lst, 1912.	
Dec. 31st.				Miles Authorized.	Miles Constructed.	Worked by Engines.	d by
T	Lines owned by Company	:	:	74	74	74	
	No. XV.—S?	TATEMENT	No. XV.—STATEMENT OF TRAIN MILEAGE.	AGE.			
Half-year ended Dec. 31st, 1911.						Half-year ending Dec. 31st, 1912	ear 18 1912
25,695	Passenger Trains Other Trains (Ballast, &c.)	::	11		: :	25,6	49
25,725			Total	:		25,654	4

CHAS. E. DENNY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

WILLIAM FRIEL, A.M.I.C.E., Engineer.

Waterford, February 11th, 1913.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

E. G. JOHNSON, Locomotive Engineer.

Waterford, February 11th, 1913.

### AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st December, 1912, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 6 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Anditors.

Waterford, February 11th, 1913.

Tralee and Dingle Light Railway

SECRETARY Company, Limited.

REPORT OF

THE COMMITTEE OF MANAGEMENT

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED, 31st DECEMBER, 1912.

OFFICES:-NELSON STREET, TRALEE.

G.& Co 1000.2-12 Tralee and Dingle Railway,

NE Nº 41

Secretary's Office,

SECRETARY Tralee 11 JAN 1913 TELEPHONE Nº 41 T.J.O'CONNELL. With the Secretary's Compliments.

### COMMITTEE OF MANAGEMENT.

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin.

TIMOTHY GALVIN, Esq., M.C.C., Dingle.

T. J. BAKER, Esq., M.C.C., Dingle.

M. O'DONNELL, Esq., Killiney, Castlegregory.

M. T. MORIARTY, Esq., M.C.C., Dingle.

THOMAS SLATTERY, Esq., J.P., U.D.C., Bridge Street, Tralee.

### SHAREHOLDERS' DIRECTORS.

THOMAS O'DONNELL, Esq., M.P., B.L., Killorglin (Chairman). St. J. H. DONOVAN, Esq., J.P., Seafield, Spa, Tralee.

JUSTIN McCARTHY, Esq., J.P., Inch House, Aunascaul.

TIMOTHY GALVIN, Esq., M.C.C., Dingle.

MICHAEL O'DONNELL, Esq., Killiney, Castlegregory.

JOHN O'DONNELL, Esq., M.C.C., Bridge Street, Tralee.

THOMAS BURKE, Esq., Dingle.

### ARBITRATORS APPOINTED BY BOARD OF TRADE

SINGLETON GOODWIN, Esq, M.I.C.E, Co Surveyor, Ballyroe, Tralee. R. N. McCLURE, Esq., J.P., 20 Denny Street, Tralee. CHAS. E. LEAHY, Esq., 2 Lonsdale Road, Bedford Park, London W.

### Solicitor

T. HUGGARD.

Engineer

Manager

G. A. E. HICKSON.

J. P. TOOHER.

Secretary and Accountant

T. J. O'CONNELL.

### COMMITTEE'S REPORT.

### GENTLEMEN,

We beg to present our Report of Receipts and Expenditure for the half-year ending 31st December, 1912. Our receipts continue to show a steady increase, and for the past half-year are the best on record since the opening of the line, there being an increase as compared with the corresponding period for 1911 of £453 9s. 8d.

On the expenditure side of the Account there is a net increase of £369 17s. Od. This comes about almost entirely under the head of Maintenance of Permanent Way and Loco. Power, the increase in the former being due to the increased rate at which relaying operations were carried out, and in the latter to increase in cost and consumption of coal and material. The increase under those headings is, however, more than counterbalanced by the increase in receipts and decrease of £174 10s. 1d. in Traffic Expenses, leaving the net demand on County Council £83 12s. 8d. less than amount for the corresponding period of previous year. Having to discharge Rate Collectors' Accounts before the usual time accounts for the increase in Rates and Taxes.

Appended are tables of Receipts and Expenditure.

### RECEIPTS.

Description.	31st Dec.,	31st Dec.,	Increase	Decrease
Parcels & Miscellaneous Goods Coals Live Stock Mails and Parcel Post	1555 11 11 37 17 10 409 0 11 250 14 7	£2372 14 11 235 1 0 1974 14 6 71 14 4 418 5 7 229 15 4 £5302 5 8	£43 12 2 419 2 7 33 16 6 9 4 8  *£453 9 8 *Nett Increase	£31 7 0

### EXPENDITURE.

Description.	31st Dec.,	31st Dec.,	Increase 1912.	Decrease
Maintenance of Ways, etc. Loco. Power Carriage and Wagon Traffic Expenses General Charges Rates and Taxes Law Expenses Compensation (Goods)	£2630 18 10 1876 6 1 338 1 9 1318 18 4 271 15 3 62 6 10 84 5 0	2010 14 C 340 10 3 1144 8 3 277 12 11	£396 5 9 134 7 11 2 8 6 5 17 8 56 3 11 33 8 4 £369 17 0	£174 10 1

Tomás o'domnatt, uactapán tomás o'connaitt, Rúnaipe.

	Total.	£ s. d.	N RECEIVED.	Amount unissued.	p s 9			-
cember, 1912. RISED.	Unguaranteed Shares of £5.	30,000 0 0	NG PROPORTIO	Amount not yet Called up.	p s 9			
Statement of Accounts made up to 31st December, 1912.  No. I.—STATEMENT OF CAPITAL AUTHORISED.	4 per cent. Guaranteed Shares of	£ s. d.	No. 2 DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED	Calls in Arrer.	p s 3			-1
E AND DING of Accounts ma		Order, 1888	HARE CAPITAL	Amount received.	120,000 0 0		80,000 0 0	70,000 0 0
TRALEI Statement No. 1.—5	ORDER IN COUNCIL.	rle Light Railway C	CRIPTION OF SE	Amount created.	, ii 0	36,000 0 0	80,000 0 0	70,000 0 0
	ORD	The Tralee and Dingle Light Railway Order, 1888	No. 2.—DESC	Description.	Guaranteed 4 per	Less 4 per cent. Guaranteed shares	redeemed by Trea- sury	Balance

ANS AND DEBENTURE STOCK.	il. ITURE ON CAPITAL ACCOUNT.	By Receipts— Guaranteed Shares, per Account No. 2 120,000 0 0 Account No. 2 30,000 0 0	£150,000 0 0	PITAL EXPENDITURE.	## 117,358 13 4  117,358 13 4  14,130 0 0  8,178 0 0  10,333 6 8  ### 2150,000 0 0
No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	To expenditure on Line up to date, per Account No. 5 150,000 0 0	£150,000 0 0	No. 5.—DETAILS OF CAPITAL EXPENDITURE.	Amount expended on Permanent Way Amount expended on Rolling Stock Amount expended on Purchase of Land Amount expended on Engineering, Law, and other expenses

_						
	Total.	77				TA
	Bogie Trucks	23				
DISE.	Coal Truck	-		s. d.		s. d. Nil.
RCHAN	Timber Trucks	63	1	લ		લ
ME	Open Trucks	12	PITA		E TO	
	Cattle Wagons	31	ON CA	:	LABL	: :
	Covered Wagons	28	URE		AVAI	
	Total.	21	TIQNS		SSETS	8 8
	Horse Boxes.	I	EXPI NT.		ER A	1.1
CHING.	3rd class carriages	1	RTHER	etc.	VD OTH	NE I
Cox	3rd class carriages	7	F FU	tock,	RS AI	
	Composite Car- riages 1st and 3rd Class.	9	IMATE 0	Rolling S	AL POWE	
	Locomotives.	oc	EST	Line,	APIT	
-			7. 7.	n of	98.	
		ck 31st Dec., 1912	Z	On construction	No.	Guaranteed Ordinary
		Sto				
	COACHING. MERCHANDISE.	Composite Car- riages 1st and 3rd Class. 3rd class carriages with brake vans. Total.  Covered Wagons Covered Wagons  Covered Wagons  Covered Wagons  Covered Wagons  Covered Wagons  Covered Wagons  Covered Wagons  Covered Wagons  Santale Wagons  Covered Wagons  Covered Wagons	Composite Car- riages 1st and 3rd Class.  3rd class carriages  with brake vans.  Horse Boxes.  A Covered Wagons  Cattle Wagons  Coal Trucks  Bogie Trucks  Bogie Trucks  Coal Trucks	COACHING.  Composite Cartingges  Tingges 1st and 3rd  Composite Cartingges  Tingges 1st and 3rd  Accountingges  Total.  Horse Boxes.  Total.  Accounting Wagons  Total.  Account.  Bogie Trucks  Account.	COACHING.  Coaching.  Coaching.  Composite Cartiages  Composite Cartiages  Composite Cartiages  Composite Cartiages  Composite Cartiages  Acidese vans  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese vans  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese vans  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese vans  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese cartiages  Acidese vans  Acidese cartiages  Acidese cartia	Coaching.  Coaching.  Composite Cartiages  Composite Cartiages  Composite Cartiages  Composite Cartiages  Composite Cartiages  Gond Class carriages  Composite Cartiages  Gond Class Carriages  Control Maggons  Control Ma

CR	ed g.	2372 14 11 229 15 4 2699 15 5 8 8 6600 2 5 8	0	s. d.
	Half-year ended 31st Dec., 1912.	2372 14 229 15 2699 15 5302 5	6952	2450
	Half-y	235 1 0 336 2 8 1762 6 3 270 6 3 1974 14 6 6 1974 14 6 6 71 11 4 4 18 5 7 7		cil and Tral
UNT.	RECEIPTS.	By Passengers— 1st Class 3,371 3rd Class 5,000 50,488 ,, Mails ,, Parcels and Miscellaneous ,, Coals ,, Live Stock ,, Live Stock		CCOUNT.  By Amount due by County Council and Tralee Urban Council
9.—REVENUE ACCOUNT	Half year ended Half year ended 31st Dec., 1912	332 to 8 1585 15 0 410 17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4848 16 0 1733 16 1 6582 12 1	No. 10.—NET REVENUE ACCOUNT    Sociation   Sociation
No. 9.—REVI	Half-year ended Half-year ende 31st Dec., 1912	2010 14 0 2010 14 0 340 10 3 1144 8 3 277 12 11 33 8 4 118 10 9	6952 9 1	10.—NET RI 3. d. 3. 5
Z	EXPENDITURE	To Maintenance of Way, Works, Stations, &c.,  Locomotive Power [see Abstract B Carriage and Wagon Repairs and Renewals [see Abstract C ]. General Charges [ ", E Compensation—Personal Injuries Do Goods Rates and Taxes Law Expenses		Account, No. 9
DR.	Half-year ended 31st Dec., 1911	2630 18 10 1876 6 1 1318 18 4 271 15 3 62 6 10 84 5 0	6582 12. 1	To Balance from Revenue

### No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at 4 per cent on £40,000 Guaranteed Shares		0	0	By Balance available for dividend when Guaran- tee is paid	1800	0	0
--	--	---	---	--	------	---	---

### No. 12.—ABSTRACTS.

### A.-MAINTENANCE OF WAYS AND WORKS.

					£	S	d	£ 8	d
Salaries								55	0 0
Maintenance and	Renewal	of Pern	anent	Way-				4.0	
Wages					1083	0	2		
Materials					1566	12	4		
Ballast Trains		· · · ·			197	3	4		
				- 61				2846 1	5 10
Station Repairs a	and Alte	rations-		- 4					
Wages					62	16	0		
Materials					62	12	9	-	
								125	8 9
								-	
								3027	4 7

### B.—LOCOMOTIVE POWER.

Salaries Vages connected	with	Working	of Engines	 417	· ·	6	64	- 1	9
	WIUII	MOLKING	of Engines	 	-				
Coals			• • •	 757	6	4			
Vater				5	0	0			
Tallow, Oil, and	Greas	e		 45	2	0			
Repairs and Rer	newals-						1224	13	10
Wages				 413	19	8			
Materials			V V	 307	18	9	721	, Q	
							121	10	

### C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

Carriages—			£ s	d	£	S	d
Wages			86 4	10			
Materials			29 13	9	115	18	7
Wagons-					1.3	10	1
Wages			151 13	4			
Materials			72 18	4			
					224	11	8
					340	10	3

### D.—TRAFFIC EXPENSES.

		£	S	d	1 to	S	d
Salaries and Wages		791	7	4			
Clothing		24		0			
Printing and Advertising			19	10			
Stationery and Tickets			17				
Fuel and Lighting		138	1	5			
Materials		75	15	7			
Travelling expenses		24	7	6			
Miscellaneous		9	10	8			
			_			_	
					1144	8	3

### E.—GENERAL CHARGES.

			£	S	d	£ s	d
Salaries			85	0	0		
Clearing House and Con	ference	Expenses	10	2	8		
County Surveyor			39	18	0		
Arbitrators' Fees			-		6		
Auditor's Fee				10	0		
Postage and Telegrams			15	5	5		
Insurance				17			
Telephone			38		.,		
Bank Interest				11	7		
Travelling Expenses				5	0		
National Insurance			35	.,			
Sundries				1			
						277 12 1	I

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Miles Worked by Engines.	37\$	37,022	40,402
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Miles Constructed.	372	No. 16.—STATEMENT OF TRAIN MILEAGE.	comás o'vomnaill, uactapán.
Miles Authorised.	372	TATEMENT OF	02
		Mixed Goods and Passengers Trains Ballast Trains	

comás o'connaill, cléipeac na scunncup.

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### TRALEE AND DINCLE LICHT RAILWAY.

### AUDITOR'S CERTIFICATE.

I, the Auditor of the Tralee and Dingle Railway, have examined the Accounts for the six months ended 31st December, 1912, and I hereby certify that the said Accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account for the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £1,650 3s. 5d., together with £800 Interest on Guarantee, making a total of £2,450 3s. 5d.

The above amount has been allocated as follows:-

Barony of Corkaguiny (one-half)	£1,225	1	8
Barony of Clanmaurice (one-eighth)	306	5	5
Barony of Trughenackmy (outside Sanitary			
District of Tralee) (thirteen-fortieths)	796	6	2
Total payable by the County Council	£2,327	13	3
Sanitary District of Tralee (one-twentieth)	122	10	2
	£2,450	3	5

EUGENE O'SULLIVAN, Auditor,

County Kerry.

1st February, 1913.

### TRALEE AND DINGLE LIGHT RAILWAY.

### ENGINEER'S REPORT.

### GENTLEMEN.

I beg to report that the Permanent Way and Works of your Line have been maintained in good order and repair for the half-year ending the 31st December, 1912.

Ballast distributed at a cost of £38 16s. 0d.

I am, Gentlemen,

Your obedient servant,

G. A. E. HICKSON

31st January, 1913.

### TRALEE AND DINGLE LIGHT RAILWAY.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

### GENTLEMEN.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past halfyear, been maintained in good order and repair.

I am, Gentlemen,

Your obedient servant,

W. C. FRITH.

31st January, 1913.

### Tralee & Dingle Light Railway Company, Ltd.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY GENERAL MEETING of the Shareholders of this Company will be held at the COMPANY'S OFFICES, TRALEE, on TUESDAY, the 18th FEBRUARY, 1913, at 12 o'Clock, for the transaction of the General Business of the Company.

The Transfer Books will be closed on the 10th February and re-opened on the 26th February.

Dated this 10th day of February, 1913.

T. J. O'CONNELL,

Secretary.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

Quinnell, Printers, Tralce



